

# LF Majedie UK Equity Fund

UK Domiciled – April 2020

**MAJEDIE**  
Asset Management



## Fund Managers

### James de Upaugh

- 32 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

### Chris Field

- 33 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

### Imran Sattar

- 23 years' investment experience
- Joined Majedie Asset Management in June 2018
- Co-managed the UK Equity Fund since July 2019

### John King

- 10 years' investment experience
- Joined Majedie Asset Management in December 2019
- Co-managed the UK Equity Fund since December 2019

## Overview

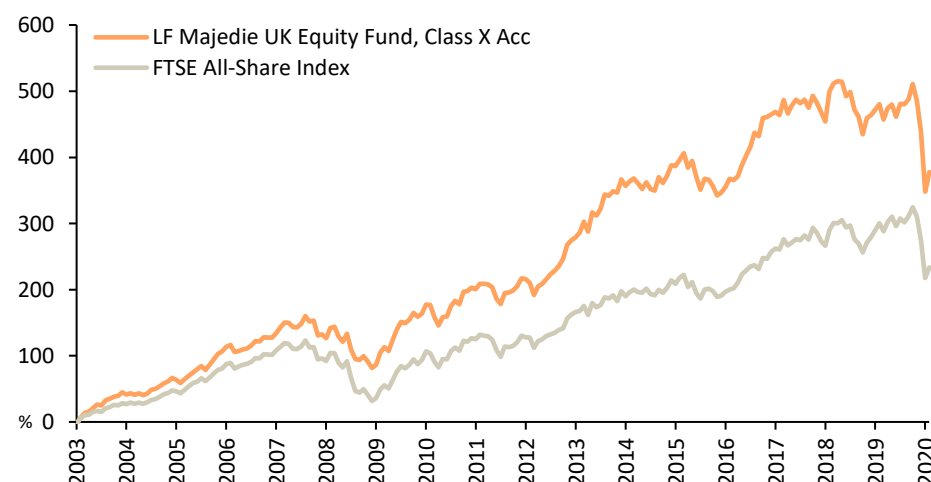
### The Fund

- The UK Equity Fund is our flagship UK fund. In addition to its UK equity holdings, it has the flexibility to invest up to 20% of net asset value in shares listed outside the UK. It also incorporates a dedicated investment in smaller companies.
- The UK Equity Fund is a UK domiciled OEIC. An Irish domiciled version of the Fund is also available.<sup>^</sup>
- It is managed by James de Upaugh, Chris Field, Imran Sattar and John King.
- Consistent with all Majedie funds, capacity is limited to ensure that size does not become an impediment to performance.

### Objective

- The Fund aims to produce a total return in excess of the FTSE All-Share Index over the long term through investment in a diversified portfolio of predominantly UK equities.

## Fund Performance (to 30 April 2020)



Source: Majedie, GBP, net of fees. Inception 27 March 2003. Past performance of the X share class prior to its launch on 13 September 2012 refers to the A share class.

## Contact

### Majedie Client Service Team

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FUND PERFORMANCE (%) (to 30 April 2020)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	10 YEARS (P.A.)	SINCE INCEPTION
X Accumulation	6.6	-18.4	-17.7	-5.4	-0.8	5.6	377.6
X Income	6.6	-18.4	-17.7	-5.4	-0.8	5.6	377.5
FTSE All-Share Index	4.9	-18.8	-16.7	-2.6	0.9	5.0	233.4
Relative (for X Accumulation)	+1.7	+0.4	-1.0	-2.8	-1.7	+0.6	+144.1

DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 10	DEC 11	DEC 12	DEC 13	DEC 14	DEC 15	DEC 16	DEC 17	DEC 18	DEC 19	SINCE INCEPTION (P.A.) (to 30 April 2020)
X Accumulation	11.9	0.6	16.2	29.4	2.8	-1.0	22.6	6.0	-9.8	14.1	9.6
FTSE All-Share Index	14.5	-3.5	12.3	20.8	1.2	1.0	16.8	13.1	-9.5	19.2	7.3
Relative (for X Accumulation)	-2.6	+4.1	+3.9	+8.5	+1.6	-2.0	+5.9	-7.1	-0.4	-5.1	+2.3

Source: Majedie, GBP, net of fees. Inception 27 March 2003. Past performance of the X share class prior to its launch on 13 September 2012 refers to the A share class (charging 1% p.a.) and is simulated for the period 27 March 2003 to 07 July 2003.

<sup>^</sup>Share classes for the Irish domiciled Fund: Class Z Acc (ISIN: IE00BH65MY57), Class Z Inc (ISIN: IE00BH65MZ64).

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## Fund Overview (as at 30 April 2020)

### Top 10 Holdings (Absolute) %

Tesco	4.1
Unilever	3.9
Electrocomponents	3.4
GlaxoSmithKline	3.4
Royal Dutch Shell	3.4
BAE Systems	3.1
Mondi	2.9
BP	2.9
Associated British Foods	2.7
Barrick Gold	2.7

### Top 10 Sectors (Absolute) %

Support Services	12.9
Oil & Gas Producers	6.4
Mining	6.2
Pharmaceuticals & Biotechnology	5.9
Aerospace & Defense	5.7
Media	5.5
Financial Services	5.1
Food & Drug Retailers	5.1
Personal Goods	4.5
Banks	4.1

### Top/bottom 5 Positions (Relative) %

Electrocomponents	+3.3
Tesco	+2.9
Barrick Gold	+2.7
Mondi	+2.6
Fevertree Drinks	+2.5
Royal Dutch Shell	-2.2
Diageo	-3.4
British American Tobacco	-3.8
AstraZeneca	-3.8
HSBC	-4.0

### Asset Allocation (Absolute) %

FTSE 100	53.9
FTSE 250	23.2
International	11.1
FTSE SmallCap	2.5
AIM	5.5
Fledgling/Other	1.8
Cash	2.0

### Fund Information

Launch Date	27/03/03
Benchmark Index	FTSE All-Share
IA Sector	UK All Companies
Fund Size	£1.7bn
Strategy Size	£4.8bn
Number of Holdings	129
Active Share (%)	67.5
Historic Yield*	4.2%
Ex-Dividend Dates	End Jun & End Dec
Distribution Dates	End Aug & End Feb
Fund Type	UCITS
Pricing Frequency	Daily at noon
Swing rates (%)	-0.15 / +0.55

\*X Accumulation shares.

### How to Buy the Fund

#### Platforms

The X share class is available via direct and advisor platforms.

Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting [Link Fund Solutions](#) or in hard copy free of charge by contacting Link Fund Solutions, the Authorised Corporate Director. Alternatively, please visit [www.majedie.com](http://www.majedie.com).

## Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
X Accumulation	GB00B88NK732	B88NK73	MAJUKXA LN	0.00%	0.65%	£100,000	£5,000
X Income	GB00B8BH0R25	B8BH0R2	MAJUKXI LN	0.00%	0.65%	£100,000	£5,000

Source: Majedie

## Important Information

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