

**STATE BANK OF INDIA**  
Corporate Centre, Mumbai - 400 021  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2014

(Rs. in crore)

Sr. No	Particulars	Stand-alone					Consolidated						
		Quarter ended		Nine Months ended		Year ended	Quarter ended		Nine Months ended		Year Ended		
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Interest Earned (a)+(b)+(c)+(d)	Unaudited 38546.18	Unaudited 37262.61	Unaudited 34853.12	Unaudited 112295.91	Unaudited 100493.19	Audited 136350.80	Unaudited 52425.55	Unaudited 51331.73	Unaudited 48350.16	Unaudited 153799.03	Unaudited 139605.37	Audited 189062.43
	(a) Interest/discount on advances/bills	28646.37	27869.18	26309.65	84075.37	75534.88	102484.10	38905.91	38282.96	36273.85	114624.66	104366.40	141382.60
	(b) Income on investments	9484.73	9060.97	8215.97	27105.02	23713.68	31941.87	12941.90	12540.67	11512.46	37472.86	33400.97	44855.68
	(c) Interest on balances with Reserve Bank of India and other interbank funds	151.51	104.67	92.03	346.22	310.94	409.31	309.82	265.46	326.37	867.78	865.49	1144.71
	(d) Others	263.57	227.79	235.47	769.30	933.69	1515.52	267.92	242.64	237.48	833.73	972.51	1679.44
2	Other Income	5237.80	4570.75	4214.79	14060.64	11967.27	18552.92	12179.07	9766.94	10299.17	32525.19	24664.86	37882.13
3	TOTAL INCOME (1+2)	43783.98	41833.36	39067.91	126356.55	112460.46	154903.72	64604.62	61098.67	58649.33	186324.22	164270.23	226944.56
4	Interest Expended	24769.54	23988.01	22236.67	71992.42	64113.82	87068.63	33770.84	33084.39	31177.41	98875.04	89691.92	121479.04
5	Operating Expenses (i) + (ii)	9719.97	9423.43	9212.77	27859.99	26865.22	35725.85	18820.54	16852.73	17593.06	52729.77	45751.87	63368.74
	(i) Employee cost	5842.03	5563.93	5867.13	16970.53	17225.12	22504.28	7764.02	7364.20	7748.15	22566.01	22674.06	29868.36
	(ii) Other Operating Expenses	3877.94	3859.50	3345.64	10889.46	9640.10	13221.57	11056.52	9488.53	9844.91	30163.76	23077.81	33500.38
6	TOTAL EXPENDITURE (4) + (5)	34489.51	33411.44	31449.44	99852.41	90979.04	122794.48	52591.38	49937.12	48770.47	151604.81	135443.79	184847.78
7	OPERATING PROFIT (3 - 6)	9294.47	8421.92	7618.47	26504.14	21481.42	32109.24	12013.24	11161.55	9878.86	34719.41	28826.44	42096.78
8	PROVISIONS (other than tax) and Contingencies (net of write-backs) --- of which provisions for Non-Performing Assets	5234.91	4274.98	4149.61	13006.63	10044.23	15935.35	6490.77	5661.90	5243.02	16707.31	13719.71	20771.24
9	Exceptional Items	4717.44	4028.00	3428.59	12648.85	8339.82	14223.57	5873.36	5275.91	4368.95	16086.44	11463.74	18337.30
10	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8-9)	4059.56	4146.94	3468.86	13497.51	11437.19	16173.89	5522.47	5499.65	4635.84	18012.10	15106.73	21325.54
11	Tax Expenses	1149.50	1046.53	1234.52	4137.96	3586.76	5282.72	1629.39	1375.94	1753.68	5407.60	4639.36	6836.07
12	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (10-11)	2910.06	3100.41	2234.34	9359.55	7850.43	10891.17	3893.08	4123.71	2882.16	12604.50	10467.37	14489.47
13	Extraordinary items (net of tax expenses)	2910.06	3100.41	2234.34	9359.55	7850.43	10891.17	3893.08	4123.71	2882.16	12604.50	10467.37	14489.47
14	NET PROFIT FOR THE PERIOD (12+13)	2910.06	3100.41	2234.34	9359.55	7850.43	10891.17	3893.08	4123.71	2882.16	12604.50	10467.37	14489.47
15	Share in profit of Associates							134.72	129.85	122.84	474.30	472.86	633.43
16	Share of Minority							3828.20	4023.84	2838.62	12300.19	10209.95	14173.77
17	NET PROFIT AFTER MINORITY INTEREST (14+15-16)	2910.06	3100.41	2234.34	9359.55	7850.43	10891.17	3828.20	4023.84	2838.62	12300.19	10209.95	14173.77
18	Paid-up equity Share Capital	746.57	746.57	684.03	746.57	684.03	746.57	746.57	746.57	684.03	746.57	684.03	746.57
19	Reserves excluding Revaluation Reserves						117535.68						146623.96
20	Analytical Ratios												
	(i) Percentage of shares held by Government of India	58.60%	58.60%	62.31%	58.60%	62.31%	58.60%	58.60%	58.60%	62.31%	58.60%	58.60%	58.60%
	(ii) Capital Adequacy Ratio	12.54% Basel II 12.03% Basel III	12.87% 12.33%	11.88% 11.59%	12.54% 12.03%	11.88% 11.59%	12.96% 12.44%	58.60%	58.60%	62.31%	58.60%	58.60%	58.60%
	(iii) Earnings Per Share (EPS) (in Rs.)	3.90	4.15	3.27	12.54	11.48	15.68	5.13	5.39	4.15	16.48	14.93	20.40
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) (not annualised for quarter/nine months)	3.90	4.15	3.27	12.54	11.48	15.68	5.13	5.39	4.15	16.48	14.93	20.40
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) (not annualised for quarter/nine months)	3.90	4.15	3.27	12.54	11.48	15.68	5.13	5.39	4.15	16.48	14.93	20.40
	(iv) NPA Ratios												
	(a) Amount of gross non-performing assets	61991.45	60712.38	67799.33	61991.45	67799.33	61605.35						
	(b) Amount of net non-performing assets	34468.74	32997.16	37167.35	34468.74	37167.35	31096.07						
	(c) % of gross NPAs	4.90%	4.89%	5.73%	4.90%	5.73%	4.95%						
	(d) % of net NPAs	2.80%	2.73%	3.24%	2.80%	3.24%	2.57%						
	(v) Return on Assets (net assets basis - Annualised)	0.62%	0.67%	0.52%	0.68%	0.63%	0.65%						
21	Public Shareholding	3091132670	3091132670	2577928310	3091132670	2577928310	3091132670						
	No. of shares	41.40%	41.40%	37.69%	41.40%	37.69%	41.40%						
22	Promoters and Promoter Group Shareholding												
	(a) Pledged/Encumbered												
	Number of Shares												
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)												
	Percentage of Shares (as a percentage of the total share capital of the company)												
	(b) Non-encumbered												
	Number of Shares	4374598250	4374598250	4262411400	4374598250	4262411400	4374598250						
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%						
	Percentage of Shares (as a percentage of the total share capital of the company)	58.60%	58.60%	62.31%	58.60%	62.31%	58.60%						




Summarised Statement of Assets & Liabilities

Sl No	Particulars	Standalone			Consolidated		
		As at 31.12.2014 Unaudited	As at 30.09.2014 Unaudited	As at 31.12.2013 Unaudited	As at 31.03.2014 Audited	As at 31.12.2014 Unaudited	As at 31.03.2014 Audited
1	Capital and Liabilities						
a	Capital	746 57	746 57	684 03	746 57	746 57	684 03
b	Reserves & Surplus	127804 61	124480 09	108232 21	159975 76	155762 37	136570 43
c	Minority Interest	1510076 93	1473784 65	1349939 54	5362 74	1926215 55	4876 22
d	Deposits	181674 78	186781 00	189969 23	183130 88	220061 88	1793135 78
e	Borrowings	83290 38	88540 08	88886 31	96412 96	173100 80	231412 45
f	Other liabilities and provisions	1903593 27	1874332 39	1737711 32	1792234 60	2528925 69	164159 46
	Total Capital and Liabilities	1903593 27	1874332 39	1737711 32	1792234 60	2528925 69	2330838 37
2	Assets						
a	Cash and Balances with RBI	69825 14	70902 28	64386 54	84955 66	92056 96	86387 20
b	Balances with Banks and money at call and short notice	56397 51	52836 95	40265 34	47593 97	64182 20	49900 55
c	Investments	489734 95	485733 99	427491 76	398799 57	688809 88	612195 28
d	Advances	1232544 86	1209647 65	1148900 95	1209828 72	1607986 40	1506209 63
e	Fixed Assets	8756 67	8467 91	7799 12	8002 16	11627 84	10430 11
f	Other Assets	46334 14	46743 61	48867 61	43054 52	11236 61	10430 11
	Total Assets	1903593 27	1874332 39	1737711 32	1792234 60	2528925 69	2330838 37

Un-audited Segment-wise Revenue, Results and Capital Employed

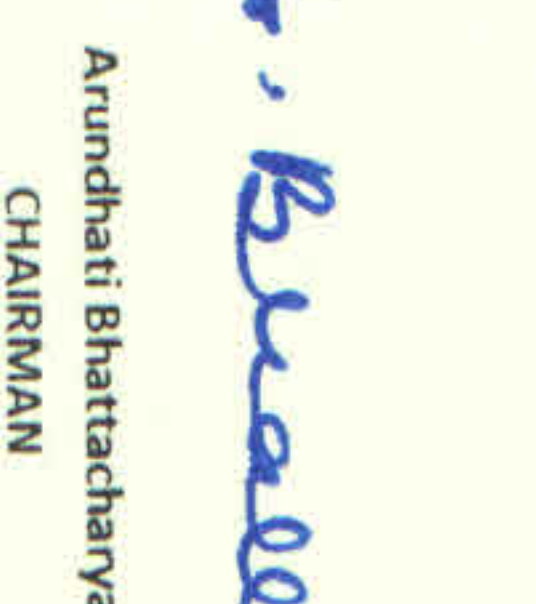
Sl No	Particulars	Standalone			Consolidated		
		Quarter ended 31.12.2014 Unaudited	Quarter ended 30.09.2014 Unaudited	Quarter ended 31.12.2013 Unaudited	Nine Months ended 31.12.2014 Unaudited	Nine Months ended 31.12.2013 Unaudited	Year Ended 31.03.2014 Audited
1	Segment Revenue (Income)						
a	Treasury Operations	10439 83	9702 92	8679 57	29291 04	25664 07	34763 95
b	Corporate / Wholesale Banking Operations	15591 92	14925 46	13918 06	45373 15	39192 07	54180 43
c	Retail Banking Operations	17749 81	17198 44	16442 26	51579 67	47457 60	65543 48
d	Insurance Business						
e	Other Banking Operations						
f	Add / (Less) Unallocated Total	2 42	6 54	28 02	112 69	146 72	415 86
	Total	43783 98	41833 36	39067 91	126356 55	112460 46	154903 72
2	Segment Results (Profit before tax)						
a	Treasury Operations	1372 88	895 40	-577 88	3362 68	481 93	1508 29
b	Corporate / Wholesale Banking Operations	924 36	916 78	427 44	2354 04	4019 50	2176 59
c	Retail Banking Operations	2726 03	3290 81	4509 53	10550 85	9528 29	15762 74
d	Insurance Business						
e	Other Banking Operations						
f	Add / (Less) Unallocated Total	5023 27	5102 99	4359 09	16267 57	14029 72	19447 62
	Total	-963 71	-956 05	-890 23	-2770 06	-2592 53	-3273 73
	Profit from Ordinary Activities Before Tax	4059 56	4146 94	3468 86	13497 51	11437 19	16173 89
	Less: Tax Expenses	1149 50	1046 53	1234 52	4137 96	3586 76	5282 72
	Less: Extraordinary Profit / Loss						
	Net Profit before share of profit in Associates/ Minority Interest	2910 06	3100 41	2234 34	9359 55	7850 43	10891 17
	Add: Share in profit of Associates						
	Less: Minority Interest						
	Net Profit*	2910 06	3100 41	2234 34	9359 55	7850 43	10891 17
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Treasury Operations	212482 07	211639 10	200983 27	212482 07	200983 27	208469 35
b	Corporate / Wholesale Banking Operations	97831 98	88603 71	90105 70	97831 98	90105 70	87054 37
c	Retail Banking Operations	-134190 05	-128629 36	-140946 58	-134190 05	-140946 58	-141191 90
d	Insurance Business						
e	Other Banking Operations						
f	Unallocated Total	-47572 82	-46386 79	-41226 15	-47572 82	-41226 15	-36049 57
	Total	128551 18	125226 66	108916 24	128551 18	108916 24	118282 25

\* Segments Net Results are arrived after taking the effects of Transfer Pricing. The above results have been approved by the Central Board of the Bank at the meeting held on 13th February 2015 and were subjected to "Limited Review" by the Statutory Central Auditors of the bank.

  
V G Kannan  
MD & GE (A&S)

  
B Sriram  
MD & GE (NB)

  
P Pradeep Kumar  
MD & GE (CB)

  
Arundhati Bhatnagar  
CHAIRMAN

Date: 13.02.2015  
Place: Mumbai