

SPDR® MSCI World Small Cap UCITS ETF

ISIN IE00BCBJG560

Fund Objective

The investment objective of the Fund is to track the performance of small cap equities in developed markets globally.

Index Description

The MSCI World Small Cap Index captures small cap representation across 23 developed markets. With over 4,000 constituents, the Index covers approximately 14% of the free float-adjusted market capitalisation in each country.

Index Ticker NCUDWI

Index Type Net Total Return

Number of Constituents c.4350

Key Facts

Inception Date 25-Nov-2013	Income Treatment Accumulation	Domicile Ireland	ISA Eligible Yes
Share Class Currency USD	Replication Method Optimised	Investment Manager State Street Global Advisors Limited	SIPP Eligible Yes
TER 0.45%	UCITS Compliant Yes	Fund Umbrella SSGA SPDR ETFs Europe II plc	PEA Eligible No
		Share Class Assets (millions) US\$415.20	
		Total Fund Assets (millions) US\$415.20	

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPRS	EUR	INZPRSE	ZPRS GY	ZPRS.DE	BF5S809
London Stock Exchange	WOSC	GBP	INZPRSP	WOSC LN	WOSC.L	BF5S810
London Stock Exchange	WDSC	USD	INZPRSU	WDSC LN	WDSC.L	BCBJG56
SIX Swiss Exchange	WOSC	CHF	INZPRSC	WOSC SE	WOSC.S	BGQV6R7
Bolsa Mexicana de Valores	WDSCN	MXN		WDSCN MM	WDSCN.MX	BJCW9Y3

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	11.23	11.84	0.61	11.34	0.11
3 Year	8.22	8.42	0.20	7.94	-0.28
5 Year	8.21	8.49	0.28	8.00	-0.21
10 Year	-	-	-	-	-
Since Inception	7.15	7.49	0.34	7.01	-0.14

Standard Deviation

	Fund %
3 Years	13.09

Annualised Tracking Error

	Fund %
3 Years	0.31

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	-2.78	-2.77	0.01	-2.80	-0.03
3 Month	3.85	3.76	-0.09	3.64	-0.21
1 Year	11.23	11.84	0.61	11.34	0.11
2 Year	2.07	2.83	0.76	1.91	-0.16
3 Year	26.72	27.44	0.72	25.74	-0.99
5 Year	48.34	50.26	1.92	46.93	-1.42
10 Year	-	-	-	-	-
Since Inception	53.26	56.31	3.05	52.03	-1.23

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	-2.78	-2.77	0.01	-2.80	-0.03
2019	26.19	26.93	0.74	26.36	0.17
2018	-13.86	-13.59	0.27	-13.97	-0.12
2017	22.66	22.24	-0.42	21.69	-0.97
2016	12.71	13.34	0.63	12.83	0.12
2015	-0.31	-0.18	0.13	-0.63	-0.32

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	3,134	Average Market Cap (M)	US\$3988.35
Price/Earnings Ratio FY1	16.89	Index Dividend Yield	2.07%
Average Price/Book	2.04		

Top 10 Holdings

	Weight %
FAIR ISAAC CORP	0.20
TRADE DESK INC/THE -CLASS A	0.17
POOL CORP	0.16
COUPA SOFTWARE INC	0.16
NORDSON CORP	0.16
ASPEN TECHNOLOGY INC	0.15
WEX INC	0.15
GAMING AND LEISURE PROPERTIE	0.15
US FOODS HOLDING CORP	0.15
TORO CO	0.14

Sector Breakdown

	Weight %
Industrials	17.60
Financials	14.19
Information Technology	13.04
Real Estate	11.96
Consumer Discretionary	11.95
Health Care	10.72
Materials	6.64
Consumer Staples	4.36
Communication Services	3.57
Energy	3.06
Utilities	2.92

Country Weights

	Weight %		Weight %		Weight %
United States	56.01	Italy	1.37	Hong Kong	0.71
Japan	12.06	France	1.34	Singapore	0.65
United Kingdom	7.36	Netherlands	1.04	Finland	0.49
Canada	3.74	Belgium	0.87	Austria	0.34
Australia	3.10	Norway	0.86	New Zealand	0.32
Germany	2.53	Spain	0.81	Ireland	0.12
Sweden	2.47	Denmark	0.76	Portugal	0.12
Switzerland	2.18	Israel	0.76		

For More Information

Visit our website at www.spdrs.com.

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Past performance is not a guarantee of future results.

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.spdrs.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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Glossary:**Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.