

Aberdeen Standard Pacific Equity Fund

Performance Data and Analytics to 31 October 2018

Fund objective

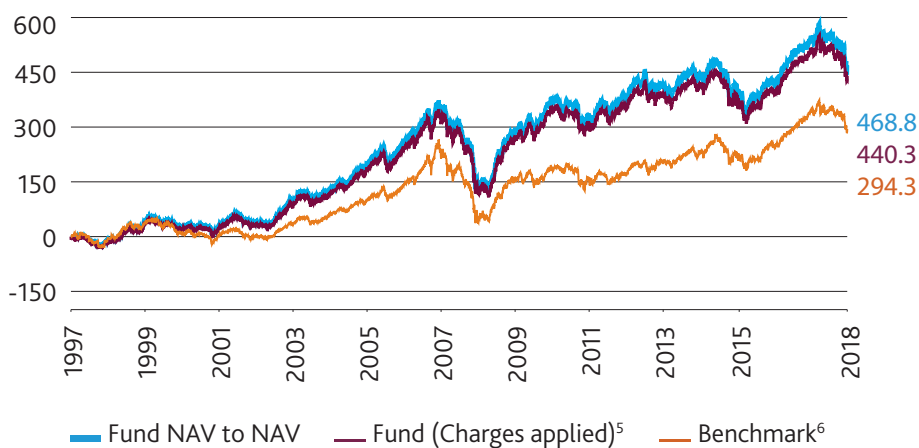
Aims to provide holders with medium to long-term capital growth from a diversified portfolio of Asian-Pacific equities excluding Japanese equities, and as a feeder fund to invest in the equity-based Asia Pacific sub-funds of Aberdeen Standard Select Portfolio, namely the Aberdeen Standard China Opportunities Fund, Aberdeen Standard Indonesia Equity Fund, Aberdeen Standard Malaysian Equity Fund, Aberdeen Standard Singapore Equity Fund and Aberdeen Standard Thailand Equity Fund, and invests up to 10% of its deposited property in the Aberdeen Global - Indian Equity Fund*, a sub-fund of the Luxembourg-registered Aberdeen Global.

Key information

Fund included under ²	CPFIS-OA ¹ /SRS	Switching fee	1.0%
Inception date	5 Dec 1997	Management fee ⁴	1.5% p.a
Benchmark	MSCI AC Asia Pacific ex Japan	Min. investment	S\$1,000/ US\$1,500
Monthly investment plan ²	S\$100 min.	Min. subsequent investment	S\$100/ US\$1,500
Front end load	5.0% (Cash/SRS) 1.5% (CPFIS-OA) ³	Fund size	S\$1.3bn

Performance

Percentage Growth Total Return (05/12/1997 - 31/10/2018)



Performance (%)

SGD	Cumulative				Annualised		
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	-8.0	-10.6	-11.2	10.4	468.8	3.3	8.7
Fund (Charges applied) ⁵	-12.6	-15.1	-15.7	4.9	440.3	1.6	8.4
Benchmark ⁶	-9.0	-10.9	-10.4	20.8	294.3	6.5	6.8

USD ⁷	Cumulative				Annualised		
	1 mth	3 mths	1 yr	3 yrs	Incep.	3 yrs	Incep.
Fund NAV to NAV	-9.2	-12.1	-12.7	11.7	223.4	3.8	8.5
Fund (Charges applied) ⁵	-13.8	-16.5	-17.1	6.1	207.2	2.0	8.1
Benchmark ⁶	-10.3	-12.5	-11.8	22.2	243.1	6.9	8.9

Source: Lipper, percentage growth, gross income reinvested. Morningstar Awards 2011©.

Morningstar, Inc. All Rights Reserved. Awarded to Aberdeen Standard Pacific Equity Fund, SGD Class for Best Asia-Pacific Equity Fund, Singapore.

Aberdeen Standard
Investments



Top ten holdings* (%)

Aberdeen Global - Indian Equity Fund*	7.2
Aberdeen Standard Singapore Equity Fund	6.7
Samsung Electronics (Pref)	5.8
Aberdeen Standard China Opportunities Fund	4.7
TSMC	4.5
Tencent Holdings	4.2
Aberdeen Standard Thailand Equity Fund	3.4
China Resources Land	3.0
Aberdeen Standard Indonesia Equity Fund	2.7
AIA Group	2.6
Total	44.8

Country allocation* (%)

China/Hong Kong	35.8
Singapore	12.7
India	12.2
South Korea	9.7
Australia	8.0
Taiwan	5.6
Indonesia	4.9
Philippines	3.9
Thailand	3.4
Malaysia	1.5
United Kingdom	0.9
Sri Lanka	0.3
Cash	1.2
Total	100.0

Figures may not always sum to 100 due to rounding.

¹ Higher Risk - Narrowly Focused (Regional - Asia).

² S\$ Class only.

³ With effect from 1 Oct 18.

⁴ No double charging for management and advisory fees at the underlying fund level.

⁵ Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

⁶ Benchmark is MSCI AC Asia Pacific ex Japan TR.

⁷ Fund available for US\$ investment since 1 Jun 04.

www.aberdeen-asia.com
Important information overleaf

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Prices over past 12 months

	Highest NAV	Lowest NAV
SGD	\$6.5004 (23/01/2018)	\$5.2615 (26/10/2018)
USD	\$3.9057 (26/01/2018)	\$2.9972 (26/10/2018)

Fund manager's report

- Asian equities suffered their biggest monthly decline of 2018 in October, spooked by worries over global growth, hawkish signals from the US Federal Reserve and heightened political risks globally.
- China led the region lower, as fresh policy support failed to soothe anxieties over its continuing trade spat with the US and sluggish growth data.
- Technology stocks retreated on the back of weaker-than-expected results from US bellwethers. Despite solid results, holdings Taiwan Semiconductor Manufacturing Co and Samsung Electronics declined due to their cautious outlooks. We remain confident in both companies, as they should benefit from long-term trends such as automotive electrification and connectivity.
- In October, we capitalised on the market volatility to initiate Australian oil-and-gas company Woodside Petroleum, a producer of liquefied natural gas (LNG). Despite the current LNG oversupply, we think market conditions will improve, as the switch from coal to gas, especially in emerging markets, will drive oil prices and demand higher.
- We added to companies with compelling outlooks on share-price weakness, including Aristocrat Leisure, LG Chem, Tencent and Wuxi Biologics.

Important information

Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.

The information in this document should not be considered an offer, or solicitation, to deal in any funds in the Aberdeen Standard Select Portfolio. The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

The CPF interest rate for the Ordinary Account ('OA') is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the CPF Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. In addition, the CPF Board pays an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. From January 2016, CPF members aged 55 and above will also earn an additional 1% extra interest on the first \$30,000 of their combined balances (with up to \$20,000 in the OA). This is paid over and above the current extra 1% interest that is earned on the first \$60,000 of their combined balance. The first \$20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme.

Investments in the fund(s) are not deposits in, obligations of, or guaranteed or insured by Aberdeen Standard Investments (Asia) Limited ('ASI Asia'), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not necessarily indicative of future performance. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice, before making any investment decision.

The fund(s) as well as their underlying fund(s) may use or invest in financial derivative instruments. Please refer to the prospectus of the Aberdeen Standard Select Portfolio fund(s) for more information.

The above is based on information available as at 31/10/2018, unless otherwise stated. ASI Asia reserves the right to make any amendments to the information at any time, without notice.

This publication has not been reviewed by the Monetary Authority of Singapore.

Aberdeen Standard Investments (Asia) Limited, Registration Number 199105448E

Sector allocation* (%)

Financials	26.4
Information Technology	22.0
Materials	11.0
Real Estate	10.6
Industrials	7.5
Consumer Discretionary	6.0
Consumer Staples	4.7
Healthcare	4.6
Telecommunication Services	4.2
Energy	1.3
Utilities	0.5
Cash	1.2
Total	100.0

Figures may not always sum to 100 due to rounding.

Risk statistics

	3 yrs
Beta	0.95
Standard Deviation	10.92
Sharpe Ratio	0.34

Codes

UK Sedol number	6156907
ISIN code	SGD - SG9999000459 USD - SG9999001903
Bloomberg ticker	SGD - ABPACII SP USD - ABPACEU SP

Note: The Fund is an open-ended sub-fund under the Aberdeen Standard Select Portfolio. Where indicated (*) some positions are held by the underlying fund which is not authorised for public sale in Singapore. The name of the underlying fund was changed from Aberdeen Global - India Opportunities Fund to Aberdeen Global - Indian Equity Fund with effect from 1 Oct 08. All non-performance data is sourced from Aberdeen Standard Investments (Asia) Limited with gross risk statistics also from BPSS, Datastream. The Fund was renamed from Aberdeen Pacific Equity Fund to Aberdeen Standard Pacific Equity Fund on 3 Sep 2018.

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A copy of the prospectus is available from the website or from:

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