

UK Equity Income & Growth Fund I Acc

Janus Henderson
INVESTORS

Fund facts at 30 June 2020

Structure

Open Ended Investment Company

Fund launch date

01 October 1974

Fund size (GBP)

179.76m

Index*

FTSE All Share Index

Index usage

Comparator

Peer group benchmark**

IA UK Equity Income

Peer group benchmark usage

Comparator

Fund managers

James Henderson

Laura Foll, CFA

Share class launch date

04 September 2000

Minimum investment

Lump sum £3,000,000

Subsequent £10,000

Regular saving -

Historic yield*

4.20%

Maximum initial charge

N/A

Ongoing charge AMC included

0.84%

Annual management charge (AMC)†

0.75% pa

Performance fee

N/A

Ex-dividend dates (XD)

01-Jul, 01-Oct, 01-Jan, 01-Apr

Pay dates

30-Aug, 30-Nov, 28-Feb, 31-May

Codes

ISIN: GB0007494221

Sedol: 0749422

Bloomberg: HEUEIIA LN

Valor: 1131080

Objective and investment policy

The Fund aims to provide a dividend income, with prospects for both income and capital growth over the long term (5 years or more).

The Fund invests at least 80% of its assets in shares (also known as equities) of companies, in any industry, in the UK. The broad universe in which the Fund may invest includes companies in the FTSE All Share Index and those listed on the London Stock Exchange AIM market. The Fund will typically have a bias towards small and medium sized companies.

The Fund is actively managed with reference to the FTSE All Share Index, which is broadly representative of the companies in which it may invest, as this can provide a useful comparator for assessing the Fund's performance. The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index, but at times the Fund may hold investments similar to the index.

As an additional means of assessing the performance of the Fund, the IA UK Equity Income sector average, which is based on a peer group of broadly similar funds, may also provide a useful comparator.

Additional information

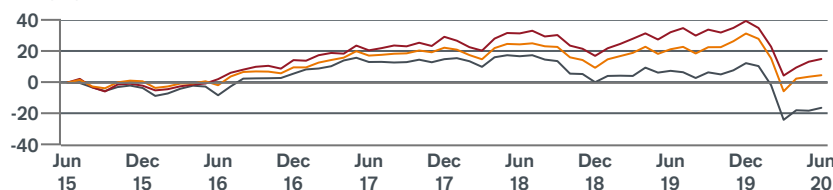
Please note that as of 01 August 2017, the Henderson UK Equity Income & Growth Fund moved from the IA UK All Companies sector to the IA UK Equity Income sector. On 13 January 2014, the Henderson UK Equity Income Fund changed its name, investment objective and policy to become the Henderson UK Equity Income & Growth Fund.

FTSE All Share Total Return Index redistributed and FTSE® used under licence from FTSE. FTSE and its licensors Financial Times Limited and London Stock Exchange plc own all rights therein and disclaim liability for errors/omissions.

Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

Cumulative Performance in (GBP)

Percentage growth, 30 Jun 2015 to 30 Jun 2020.



Source: at 30 Jun 2020. © 2020 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

■ Janus Henderson UK Equity Income & Growth Fund I Acc (Net) (-16.2%)
 ■ FTSE All Share TR (15.2%)
 ■ IA UK Equity Income (4.8%)

Performance %	I (Net)	Index	Peer group	Quartile ranking
1 month	2.3	1.5	1.0	1st
YTD	-25.5	-17.5	-20.4	4th
1 year	-22.1	-13.0	-13.7	4th
3 years (annualised)	-9.5	-1.6	-3.7	4th
5 years (annualised)	-3.5	2.9	0.9	4th
10 years (annualised)	6.6	6.7	6.5	2nd
Since inception (annualised)	4.0	3.7	4.3	-

Source: at 30 Jun 2020. © 2020 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	I (Net)	Index	Peer group
30 Jun 2019 to 30 Jun 2020	-22.1	-13.0	-13.7
30 Jun 2018 to 30 Jun 2019	-8.0	0.6	-2.5
30 Jun 2017 to 30 Jun 2018	3.3	9.0	6.2
30 Jun 2016 to 30 Jun 2017	23.3	18.1	19.4
30 Jun 2015 to 30 Jun 2016	-8.1	2.2	-1.7

Source: at 30 Jun 2020. © 2020 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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For ratings and award information, refer to the important information section.

Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.



UK Equity Income & Growth Fund I Acc (continued)

Top 10 holdings	(%)	Sector breakdown	(%)
GlaxoSmithKline	5.5	Financials	36.3
Royal Dutch Shell	4.5	Industrials	25.9
iEnergizer	4.4	Oil & Gas	9.6
Prudential	3.5	Utilities	5.8
Phoenix Group	3.4	Health Care	5.5
Direct Line Insurance Group	2.7	Consumer Services	5.5
BP	2.6	Consumer Goods	4.7
HSBC	2.6	Basic Materials	4.2
Chesnara	2.5	Telecommunications	2.2
Standard Chartered	2.5	Cash	0.4
Total number of positions	78		

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- This Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Fund.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- Some or all of the Annual Management Charge and other costs of the Fund may be taken from capital, which may erode capital or reduce potential for capital growth.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Important information

Fund size at 12pm on last business day of month. Ranges that have successfully gone through the RSMR's rigorous and robust methodology will be awarded their Rated Fund Range designation. In giving this rating, RSMR are confirming that their research shows Janus Henderson Investors to have a sound investment process for the fund range, and that their analysis of the performance and risk of the range of funds is in line with their expectations. One of the primary reasons for separating out ranges from the sector funds that form RSMR's usual reviews is to provide a simpler process for advisers and provide analysis and guidance from a more practical perspective. By assessing the core processes against objectives and targets rather than emphasising the peer group, RSMR feel they can identify those fund ranges in a way that advisers can then utilise across a range of clients or risk profiles more effectively and consistently. All the fund ranges that have been awarded a rating will be listed on the RSMR website, where you will also find a factsheet for each range. All this information should enable you to understand the fund ranges that are available, and the key differences between them, meaning you can then determine which, if any, is most suitable for you. † 100% of the Annual Management Charge is taken from capital. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. † Index: The FTSE All Share Index is a measure of the combined performance of a large number of the companies listed on the London Stock Exchange and includes large, medium and smaller companies. It provides a useful comparison against which the Fund's performance can be assessed over time. †† Peer group benchmark: The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Janus Henderson Investors. Please note the views, opinions and forecasts expressed in this document are based on Janus Henderson Investors research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. 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