

Xtrackers USD Emerging Markets Bond Quality Weighted UCITS ETF

Share Class: 1D (ISIN: IE00BD4DX952), (WKN: A144GB), (Currency: USD)

a sub fund of Xtrackers (IE) plc. The Fund is managed by DWS Investment S.A., part of the DWS Group.

Objectives & Investment Policy

The Fund aims to reflect the performance of the Markit iBoxx USD Emerging Markets Sovereigns Quality Weighted Index (Index). The Index is designed to represent the performance of a range of US dollar (USD) currency denominated tradable debt (bonds) issued by governments or central banks in emerging market countries. Bonds issued by countries with favourable fundamental economic indicators will have higher representation in the Index compared to countries with weaker economic fundamental indicators.

Bonds are only eligible for inclusion in the Index if they meet certain pre-determined selection and eligibility criteria. They must have a minimum rating of "B", when rated by only one rating agency, or a composite rating of "B" when rated by more than one rating agency. In particular, the Index represents bonds which pay either no interest or a pre-determined rate of interest.

All eligible emerging market countries are attributed scores derived from fundamental economic indicators such as: gross domestic product (GDP) growth, rate of inflation, national reserves as a percentage of GDP, national debt as a percentage of GDP and a percentage of exports, default history and global competitiveness of the country. The scores are then

used to determine the level of representation that bonds issued by each country will have in the Index.

The Index is calculated on a total return gross basis, meaning all distributions paid by the issuers of the bonds are treated as being reinvested.

The Index is rebalanced on a monthly basis and country weightings are re-allocated twice a year.

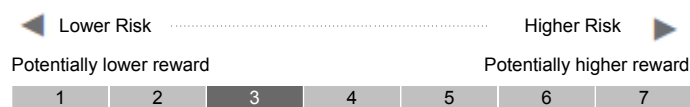
To achieve the aim, the Fund will attempt to replicate the Index by buying a substantial number of the bonds which are comprised in the Index, in the same proportion as the Index as determined by DWS entities.

The Fund may employ techniques and instruments in order to manage risk, reduce costs and improve results. These techniques and instruments may include the use of derivatives. The Fund may also engage in secured lending of its investments to certain eligible third parties to generate additional income to offset the costs of the Fund.

Dividends may be paid on your shares up to four times per annum.

You may redeem your shares on demand on a daily basis.

Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 3 because of the low range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category.

The Fund will attempt to replicate the Index. However, exceptional circumstances may arise, such as, but not limited to, disruptive market conditions, additional costs/taxes or extremely volatile markets, which may cause the Fund's performance to be substantially different from the performance of the Index.

DWS entities and related companies may act in several roles in relation to the Fund such as distributor and management company which may involve conflicts of interest.

The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.

The Fund is exposed to less economically developed economies (known as emerging markets) which involve greater risks than well developed economies. Political unrest and

economic downturn may be more likely and will affect the value of your investment.

Markets in bonds may at times become volatile or illiquid. This means that ordinary trading activity may occasionally be disrupted or impossible. The Index may be affected, and your investment may suffer a consequent loss.

Fluctuations in interest rates of the currency of the shares, the Index or the other assets of the Fund may affect the value of your investment.

The Fund invests in non-investment grade bonds which generally have a higher risk of default and are more susceptible to market fluctuations than investment grade bonds. This may affect the value of your investment.

The Fund follows a rules-based strategy which will deviate from the overall market or parent index performance. Your investment may be less diversified, with no guarantee that the strategy will be achieved.

Bonds are exposed to credit risk and interest rate risk. Credit risk means that there is a risk that the bond issuer may be unable to pay interest or repay the bond principal, resulting in your investment suffering a loss. Interest rate risk means that if interest rates rise, typically the value of the bond will fall, which could also affect the value of your investment.

The Fund may use derivatives to try to manage its investments more efficiently. This may not always be successful and may result in greater fluctuations in the value of the Fund. This may negatively affect the value of the Fund and your investment.

More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the Fund over a year	
Ongoing charges	0.50%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

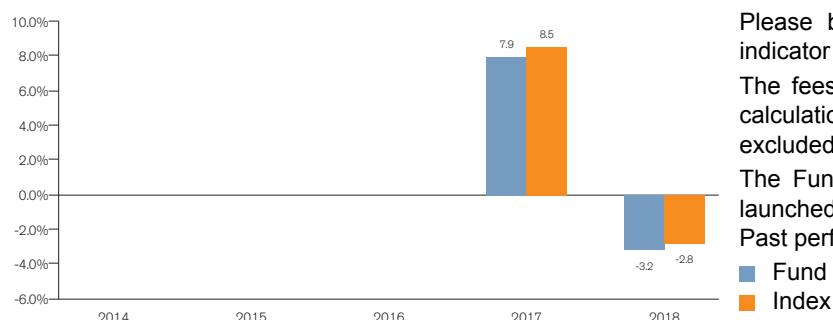
Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the Fund will pay the transaction costs related to their subscriptions and redemptions.

The ongoing charges figure is based on expenses for the year ending October 2018. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any.

More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.

To the extent the Fund undertakes securities lending to generate revenue, the Fund will ultimately be allocated 70% of the associated revenue, the securities lending agent, which will be a DWS entity or other Deutsche Bank entity, will be allocated 15% and the remaining 15% will be allocated to the DWS entity which monitors such activities, as set out in the prospectus. To facilitate this the Fund may receive associated revenues and allocate revenue to the securities lending agent and DWS entity which monitors such activities, in the proportions set out in the prospectus. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges.

Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The fees for the ongoing Fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched in 2016 and the share class was launched in 2016.

Past performance has been calculated in USD.

■ Fund
■ Index

Practical Information

The depositary is State Street Custodial Services (Ireland) Limited.

Copies of the prospectus, the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including the latest share prices as well as the indicative net asset values) are available free of charge at www.Xtrackers.com.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.Xtrackers.com, under the "Additional Information" section. A hard copy version of the remuneration policy will be made available free of charge upon request.

Full disclosure on the composition of the Fund's portfolio and information on the Index constituents is available free of charge at www.Xtrackers.com.

More share classes may be available for this Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Ireland may affect your personal tax position.

Xtrackers (IE) plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Xtrackers (IE) plc has a number of different funds. The assets and liabilities of each fund are segregated by law. The prospectus and the periodic reports are prepared for Xtrackers (IE) plc as a whole. You are not permitted to exchange your shares in this Fund for other funds of Xtrackers (IE) plc.

The Index and the trademarks therein are the intellectual property of Markit Indices Limited and/or its licensors ("Markit"), used under license from Markit. The Fund is not sponsored, endorsed, sold or promoted by Markit. Markit has no liability with respect thereto, and makes no express or implied warranties or representations with respect to the accuracy, fitness for a particular purpose or results obtained by using the Index. The full disclaimer can be found in the Fund prospectus.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

DWS Investment S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 19-02-2019.