



Factsheet

30 June 2023

Asian Energy Impact Trust plc (the "Company" or "AEIT"), formerly known as ThomasLloyd Energy Impact Trust, is the UK's first investment company on the London Stock Exchange dedicated to investing in a diversified portfolio of unlisted sustainable energy infrastructure assets in the areas of renewable energy power generation, transmission infrastructure, energy storage and sustainable fuel production, with a geographic focus on fast-growing and emerging economies in Asia.

Triple Return: The Company has a triple return investment objective

- | | | |
|---|--|--|
| <p>1 Financial return:
Providing shareholders with attractive dividend growth and prospects for long-term capital appreciation</p> | <p>2 Environmental return:
Protecting natural resources and the environment</p> | <p>3 Social return:
Delivering economic and social progress, helping build resilient communities and supporting purposeful activity</p> |
|---|--|--|

Impact Fund: The Company is an impact fund with a core impact objective to accelerate the transition to net zero through its investments and is categorised as an Article 9 product for the purposes of the EU SFDR.



Key Statistics at 30 June 2023

Gross asset value¹ US\$92.1m	Net asset value² US\$89.9m	NAV per share 51.1 US\$ cents	NAV total return per share since IPO (46.8%)
Ordinary share price Shares suspended <small>(since 25 April 2023)</small>	Market capitalisation Shares suspended <small>(since 25 April 2023)</small>	Q2 dividend per share 0.44 US\$ cents	2023 YTD dividend per share 0.88 US\$ cents

Past performance is not a guide to future performance. There is no guarantee that the target returns contained in this document will be achieved.

H1 2023 Highlights

- 16 January:** Completed the acquisition of the remaining 57% economic interest in SolarArise, taking its total ownership to 100%.
- 25 April:** The Company's shares were suspended from trading. Material financial uncertainty arose with regard to the 200MW DC solar project in Rewa Ultra Mega Solar Park ("the RUMS project") within the SolarArise portfolio, preventing completion of the 2022 audit and publication of the 2022 Annual Report by the regulatory deadline (30 April 2023).
- 31 May:** Completed the acquisition of a 99.8% interest in Viet Solar System Company Limited ("VSS"), for US\$3.1 million. VSS is a privately owned company with 6.12MWp of operational rooftop solar assets at two sites near Ho Chi Minh City with 20-year US dollar-indexed fixed-price government PPAs with Electricity Vietnam.
- Post period:** On 1 August 2023 the Company's only development project (the "TT8 Project"), a 150MW DC solar PV project held by a special purpose vehicle of SolarArise, signed a PPA with Maharashtra State Electricity Distribution Company Limited.

Investment Policy³

- No single asset will account for more than 25% of gross asset value ("GAV")⁴
- Investments in construction phase assets will not exceed 50% of GAV
- No country will account for more than 50% of GAV⁴, except in relation to India where the RUMS project has been specifically carved out⁵
- No single governmental or quasi governmental offtaker will exceed 25% of GAV⁴
- No borrowings at the Company level, and long-term debt at intermediate holding company or project SPV level will not typically exceed, in aggregate, 65% of Group GAV on an unlevered, discounted cash flow basis

The full investment policy is available on our website.

Dividends

A dividend of 0.44 US\$ cents per share (0.346 GBP pence for the sterling equivalent dividend) was declared in respect of Q1 2023 and paid on 19 July 2023 to shareholders on the register on 16 June 2023. Dividend was funded out of the Company's distributable capital reserves.

A dividend of 0.44 US\$ cents per share (0.345 GBP pence for the sterling equivalent dividend) was declared in respect of Q2 2023 and paid on 11 September 2023 to shareholders on the register on 18 August 2023. Dividend was funded out of the Company's distributable capital reserves.

Key Company Information

Listing: London Stock Exchange, Premium Segment, Main Market

Date of launch: 14 December 2021

ISIN: GB00BLBJFZ25

SEDOL - US\$: BLBJFZ2

SEDOL - GBP: BL5BF76

Ticker - US\$: AEIT

Ticker - GBP: AEIP

Dividend payments: Quarterly

Financial year end: 31 December

Website: www.asianenergyimpact.com

Email: aeit@octopusenergygeneration.com

Transitional Investment Manager: Octopus Renewables Limited (Octopus Energy Generation)

¹ Gross asset value ("GAV") is the value of all assets of the Company, being the sum of all investments held in the portfolio together with any cash and cash equivalents. ² Net asset value ("NAV") is the value of all assets of the Company less liabilities to creditors (including provisions for such liabilities). ³ This reflects the investment policy that was approved by investors post period end on 11 October 2023. Restrictions are calculated as at the time of investment or commitment. ⁴ When the Company's net asset value is up to and including US\$1 billion. Above US\$1 billion investment restrictions increase, as set out in the investment policy. ⁵ Exception allows funding through to becoming operational, but the RUMS project is included when calculating the limit in respect of acquisitions of, or commitments to, new investments.

Current Portfolio Overview

As at 30 June 2023, the Company had investments in 3 countries across 12 solar projects.

Potential renewable energy generation once fully constructed

705GWh

Potential carbon emissions avoided once fully constructed

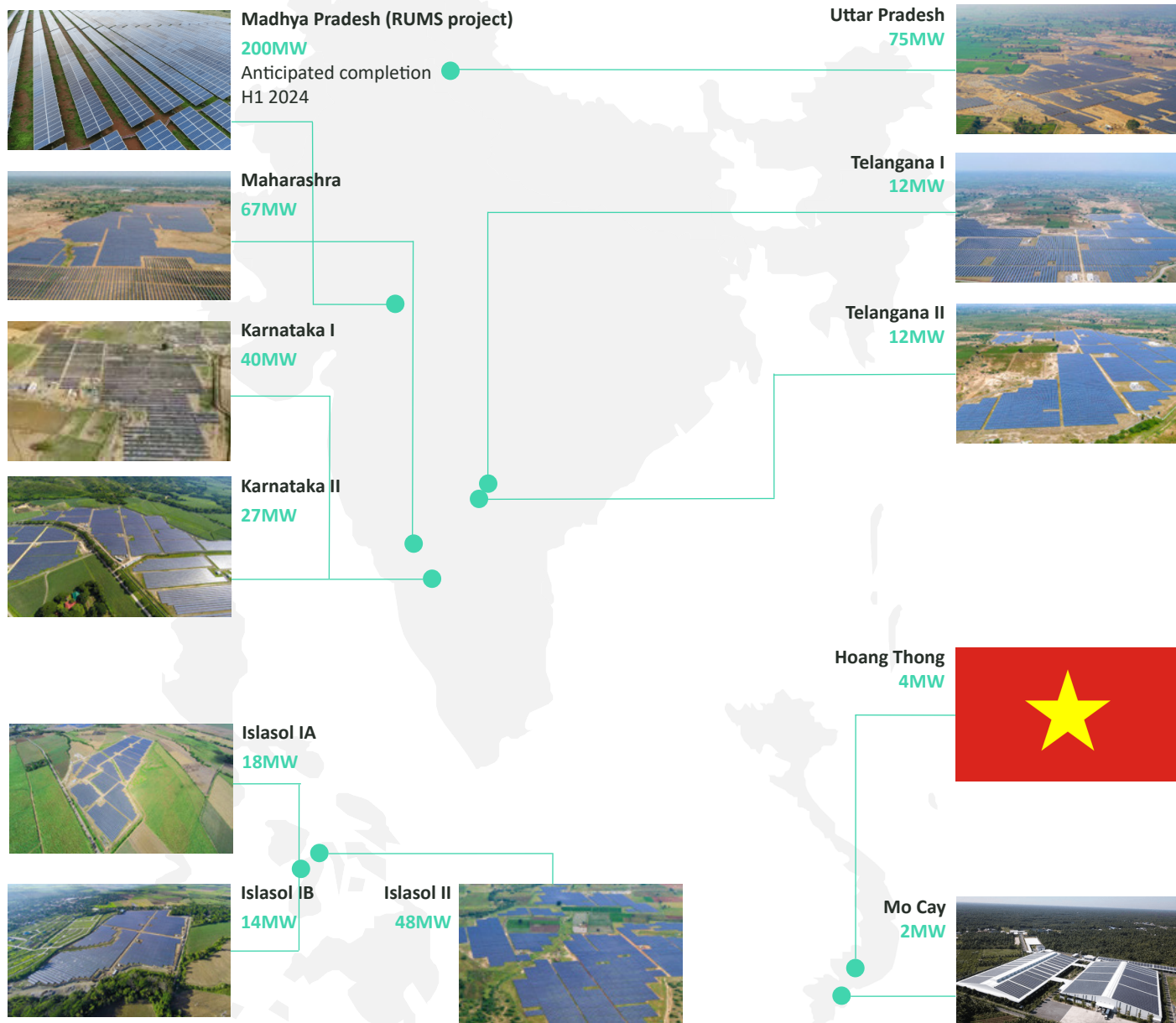
568k tCO₂e

Operational capacity

319MW

Additional capacity in construction

200MW



Strategy	Technology	Country	Sites	Revenue type	Capacity	Average remaining asset life ¹	Economic ownership
NISPI	Solar	Philippines	3 operational	Wholesale electricity market	80MW	19 years	40%
SolarArise	Solar	India	6 operational 1 construction	25-year fixed-price PPA	433MW	21 years	100%
VSS	Solar	Vietnam	2 operational	20-year PPA	6MW	18 years	99.8%

¹ Weighted average by capacity.

Board of Directors



Sue Inglis
Chair



Mukesh Rajani
Senior Independent
Director



Kirstine Damkjær
Director



Clifford Tompsett
Director

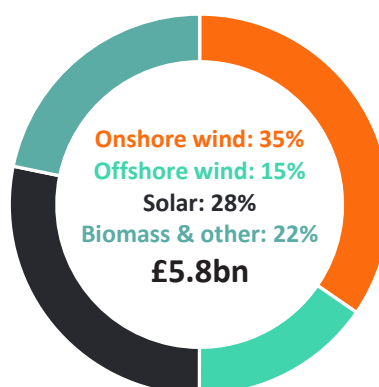
Transitional Investment Manager: As of 1 November 2023, Octopus Energy Generation has been appointed as AEIT's transitional Investment Manager. Information as at 30 September 2023.



Octopus Energy Generation, AEIT's Investment Manager and part of Octopus Energy Group, is driving the renewable energy agenda by building green power for the future.

AEIT benefits from its leading specialist renewable energy fund management team, which was set up in 2010 and invests in renewable energy assets and broader projects helping the energy transition, across operational, construction and development stages.

Assets under Management



Key Metrics

>120
renewable
energy
professionals

16
countries
invested
internationally
since 2010

£2.7bn
AUM from
construction

Transitional Investment Manager (since 1 November 2023):
Octopus Renewables Limited (trading as Octopus Energy Generation)
UK House, 5th Floor, 164-182 Oxford Street, London, W1D 1NN

Joint Broker:
Peel Hunt LLP
100 Liverpool Street, London, EC2M 2AT

Financial PR:
Camarco
3rd Floor, Cannongate House, 62-64 Cannon Street, London, EC4N 6AE

Sponsor and Joint Broker:
Shore Capital & Corporate Limited
Cassini House, 57-58 St. James's Street, London, SW1A 1LD

Company Secretary:
JTC (UK) Limited
The Scalpel, 18th Floor, 52 Lime Street, London, EC3M 7AF

AIFM:
Adepa Asset Management
6A Rue Gabriel Lippmann, L-5365 Schuttrange-Munsback
Grand Duchy of Luxembourg

Key risks

An investment in AEIT will place capital at risk. The value of investments, and any income, can go down as well as up, so investors could get back less than the amount invested. Neither past performance nor any forecasts should be considered a reliable indicator of future results. Actual performance will, inter alia, depend on factors such as wholesale power prices, power purchase agreements, regulatory environment, government incentives, exchange rates, inflation, grid connections, asset concentrations and site performance.

AEIT invests in sustainable energy infrastructure assets which are in development or under construction and, therefore, may be exposed to certain risks, such as permit rejection, lack of grid capacity, cost overruns, construction delays and construction defects, which may be outside AEIT's control. Investment valuation is based on financial projections for the Company's relevant sustainable energy infrastructure assets. Projections will primarily be based on the Investment Manager's assessment and are only estimates based on assumptions made at the time of the projection.

Disclaimer: AEIT is an investment trust and its ordinary shares are traded on the premium segment of the main market of the London Stock Exchange. A decision to invest in AEIT should consider all its investment objectives and risks as described in the Annual Report and Key Information Document. Please read these before taking any investment decision. Copies can be obtained from <https://asianenergyimpact.com/>, aeit@octopusenergygeneration.com. Information provided in this document does not constitute investment advice, or a recommendation to buy, sell or transact in AEIT.