

# SPDR® Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF (Dist)

ISIN IE00B7MXFZ59

## Fund Objective

The objective of the Fund is to seek to track the performance of the investible local currency emerging markets inflation linked bond market.

## Index Description

The Bloomberg Barclays Emerging Markets Inflation Linked 20% Capped Bond Index is designed to provide a broad measure of the performance of investible local currency inflation linked bonds, issued by various emerging markets. The Index limits country exposure to a maximum of 20% per country and redistributes the excess market value Index-wide on a pro-rata basis.

**Index Ticker** BEM92A

**Index Type** Total Return

**Number of Constituents** c.75

## Key Facts

### Inception Date

23-Apr-2013

### Share Class Currency

USD

### Fund - Base Currency

USD

### TER

0.55%

### Income Treatment

Semi-Annually Distribution

### Replication Method

Stratified Sampling

### UCITS Compliant

Yes

### Domicile

Ireland

### Investment Manager

State Street Global Advisors Limited

### Fund Umbrella

SSGA SPDR ETFs Europe I plc

### Share Class Assets (millions)

US\$100.39

### Total Fund Assets (millions)

US\$100.39

### ISA Eligible

Yes

### SIPP Eligible

Yes

### PEA Eligible

No

**TAX STATUS** As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

**Countries of Registration** United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

## Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SYBI	EUR	INSYBIE	SYBI GY	SYBI.DE	B99KL22
London Stock Exchange	EMIN	GBP	INSYBIP	EMIN LN	EMIN.L	B9FCC30
London Stock Exchange	EMIL	USD	INSYBI	EMIL LN	EMIL.L	B7MXFZ5

\*Denotes Primary Listing

## Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	-6.51	-6.75	-0.24	-7.26	-0.76
3 Year	-0.28	-0.62	-0.35	-1.17	-0.89
5 Year	2.36	2.10	-0.26	1.55	-0.82
10 Year	-	-	-	-	-
Since Inception	-1.24	-1.42	-0.17	-1.96	-0.71

## Standard Deviation

	Fund %
3 Years	13.31

## Annualised Tracking Error

	Fund %
3 Years	0.23

## Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	3.70	3.70	0.00	3.65	-0.05
3 Month	9.56	9.51	-0.05	9.35	-0.21
1 Year	-6.51	-6.75	-0.24	-7.26	-0.76
2 Year	3.46	2.73	-0.73	1.61	-1.85
3 Year	-0.83	-1.86	-1.03	-3.46	-2.63
5 Year	12.38	10.98	-1.40	7.97	-4.41
10 Year	-	-	-	-	-
Since Inception	-8.69	-9.86	-1.17	-13.38	-4.69

## Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	-8.76	-8.91	-0.15	-9.20	-0.44
2019	13.69	13.34	-0.35	12.72	-0.97
2018	-4.83	-5.16	-0.33	-5.68	-0.85
2017	12.76	12.36	-0.40	11.75	-1.01
2016	9.54	9.42	-0.13	8.82	-0.73
2015	-15.29	-15.23	0.06	-15.70	-0.40

**Capital Risk:** Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

**Fund Characteristics**

Number of Holdings	115	Effective Duration	8.69
Average Maturity in Years	10.96	Real Yield to Maturity	1.77%
Effective Convexity	1.45%	†Distribution Yield	5.89%

**Top 10 Holdings**

	Weight %
NOTA DO TESOURO NACIONAL 6 08/15/2022	3.79
NOTA DO TESOURO NACIONAL 6 08/15/2050	3.76
MEXICAN UDIBONOS 4 11/15/2040	3.70
ISRAEL CPI-LINKED 4 05/30/2036	3.59
MEXICAN UDIBONOS 4.5 12/04/2025	3.54
MEXICAN UDIBONOS 4 11/08/2046	3.31
NOTA DO TESOURO NACIONAL 6 05/15/2045	3.29
ISRAEL CPI-LINKED 2.75 08/30/2041	3.06
MEXICAN UDIBONOS 2 06/09/2022	3.02
MEXICAN UDIBONOS 4 11/30/2028	2.89

**Sector Breakdown**

	Weight %
Treasury	99.36
Cash	0.64

**Maturity Breakdown**

	Weight %
0 - 1 Year	1.96
1 - 3 Years	17.28
3 - 5 Years	17.89
5 - 7 Years	12.73
7 - 10 Years	12.36
10 - 20 Years	13.31
> 20 Years	24.47

**Credit Quality Breakdown**

	Weight %
Aaa	0.62
Aa	2.04
A	22.74
Baa	24.10
Below Baa	50.50

**Country Weights**

	Weight %		Weight %		Weight %
Brazil	20.14	South Africa	13.62	Thailand	1.35
Israel	20.09	Russia	2.92	Poland	0.59
Mexico	19.95	Chile	2.23	United States	0.08
Turkey	16.97	South Korea	2.08		

**For More Information**

Visit our website at [www.ssga.com](http://www.ssga.com) or contact your local SPDR ETF representative

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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**Glossary:****Effective Convexity**

A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

**Effective Duration**

A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

**Yield to Maturity**

The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

**Distribution Yield**

The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

**Delta**

A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

**TER**

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.