Allianz RiskMaster Moderate Multi Asset Fund - C (Accumulation) - GBP [2]

A risk targeted, multi-asset fund

Allianz Global Investors

Morningstar Rating™ [1]

★★★★

DYNAMIC PLANNER PROFILED 6

Fund Manager

Allianz RiskMaster Multi-Asset Team

(since 15/05/2012)

Investment Objective

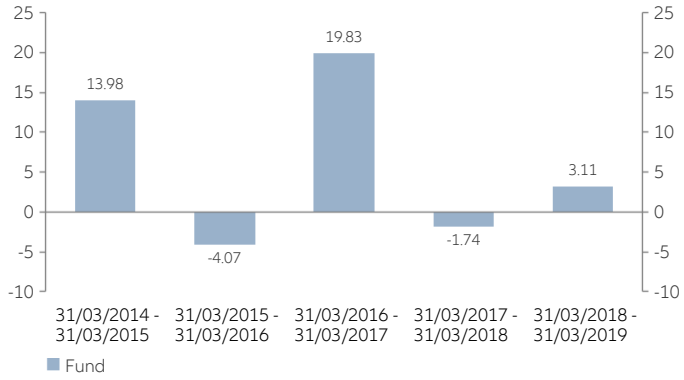
The Allianz RiskMaster Moderate Fund aims to achieve long term capital growth by maintaining a bias towards investments which are considered higher risk but may invest, to lesser degree, in investments considered lower to medium risk. The fund seeks to achieve this objective by actively investing in a broad range of asset classes across all economic sectors worldwide, and managing the risks associated with investing in these assets by utilising a broad range of risk management techniques.

Performance

Over 5 Years (%) [3]



Annual Performance (%) [3]



Performance History (%) [3] [4]

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc. p.a.	2014	2015	2016	2017	2018
Fund	7.01	1.23	7.01	-0.96	3.11	21.40	6.68	32.75	5.83	50.60	6.14	7.75	-2.93	21.38	6.00	-8.47

Key Information

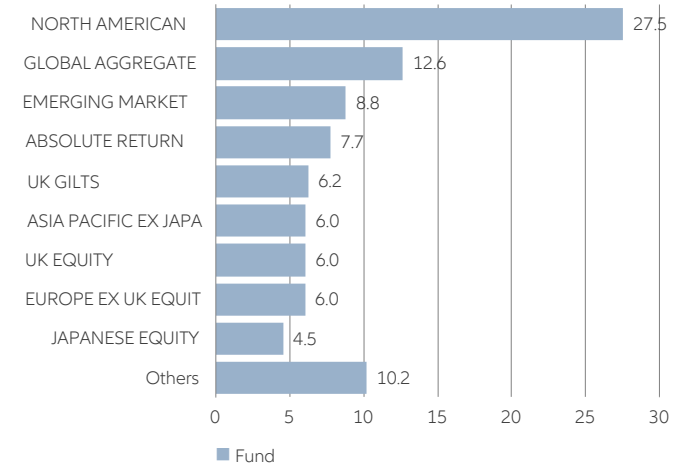
ISIN	GB00B7V78Y86
IA sector	Volatility Managed
Management company	Allianz Global Investors GmbH - Frankfurt
Sub-manager	Allianz Global Investors GmbH, UK Branch - London
Custodian bank	State Street Bank and Trust Company
Launch date	15/05/2012
Net assets [5]	296.65 mn. GBP
Unit Price	1.506 GBP
Number of holdings [6]	24
Financial year end	30/04/
Min. investment (prospectus)	500 GBP

Risk/Return Ratios

	3 Years	5 Years
Sharpe ratio	0.80	0.69
Volatility (%)	7.77	7.78
Yield (%) [7]		0.90

Portfolio Structure [6]

Asset Breakdown (%)



Top 10 Holdings (%)

S&P500 EMINI FUT 0319	15.00
ALLIANZ BEST STYLES GLB EQ-W	13.86
ISHARES CORE GLB AGG GBP-H D	8.45
ALLIANZ-VOLATILITY STR-I	7.42
ALLIANZ GILT YLD-I-INC	6.94
SPI 200 FUTURES 0319	5.61
ISHARES CORE GBP CORP	4.49
MSCI EMGMKT 0319 FUT	3.92
S&P/TSX 60 IX FUT 0319	3.51
TOPIX INDX FUTR 0319	3.46
Total	72.66

Where the asset allocation sums to less than 100% the balance can be found in cash, a small amount of which is attributable to variation and initial margin related to derivatives exposure. Where the asset allocation sums to more than 100% this represents the leverage present in the funds. The Allianz RiskMaster funds make use of derivatives positions in order to deliver Efficient Portfolio Management to clients, this includes during some periods of low volatility the sue of leverage. The reason we choose to use derivatives in the Allianz RiskMaster funds is to reduce costs to clients and benefit from greater liquidity. We take the risks posed by this instrument very seriously and have extensive experience in managing exposure of this nature.

Fee Structure [8]

Distribution frequency	annually
Ongoing charges (%) [9] [10]	0.99

Additional Fund Information

Bloomberg ticker	ARKMMCA LN
Reuters ticker	LP68153316
Sedol	B7V78Y8
MEX ID	THRSKR
Citi	G0ZN

Opportunities

+ High return potential of stocks in the long run
+ Broad diversification across numerous securities and asset classes
+ Steady interest income on bonds, capital gains opportunities on declining interest rates

Risks

– High volatility of stocks, losses possible
– Currency losses on global equity investments possible
– Limited participation in the yield potential of single securities
– Interest rates vary, bonds suffer price declines on rising interest rates. The fund unit price may be subject to increased volatility

A ranking, a rating or an award provides no indicator of future performance and is not constant over time.

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2) Please note the Allianz RiskMaster Moderate Multi Asset Fund changed its name on 01/09/2015. For more details visit www.allianzglobalinvestors.co.uk.
3) IA Sector: Volatility Managed
   Performance data include annual charges but exclude initial charges.
   Discreet performance is measured over the last full calendar quarter end.
   Past performance is not a reliable indicator of future performance. You should not make any assumptions on the future on the basis of performance information. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.
   Source: Lipper, percentage growth total return, in sterling, mid to mid, with no initial charges, as at 31/03/2019.
4) Performance data include annual charges but exclude initial charges.
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   Source: Lipper, percentage growth total return, in sterling, mid to mid, with no initial charges, as at 31/03/2019.
5) This AUM figure refers to the total UK OEIC strategy.
6) Data as at 31/03/2019.
7) The distribution yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the share price, as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charge and investors may be subject to tax on distributions. Data as at 30/09/2017.
8) Fee Promise:
   To support our view that managing the risk profile of these funds is of crucial importance to advisers and their clients, we are making a special pricing promise. If any RiskMaster Fund has its launch risk category changed by Distribution Technology, we will waive the fund's annual management fee, up to a maximum of 0.75% (before administration costs)* for three months following the change. This commitment will initially be for a period of twelve months from launch (15/05/2012) and will be reviewed at the end of that period, and every twelve months thereafter.**
   * Administration costs are currently 0.05% and are subject to review. Risk profiling occurs quarterly from 30/06/2012. Commission will be honoured during the fee holiday.
   ** The amount of the annual management fee waiver will be capped at 0.75% for all share classes, meaning the annual management fee will be reduced by that amount (less the administration costs) for three months following the notification of change, which will be published on our website www.allianzglobalinvestors.co.uk. The waiver applies only in relation to the annual management fee for the fund in respect of which the risk category has been changed, and only applies in relation to a change made to the risk category of the relevant fund by Distribution Technology. It does not apply to a change in rating by any other party, or to a change in the risk category given in the Key Investor Information Document.
9) The ongoing charges represent the Fund's management fees and additional costs, and are calculated by dividing the total costs of the Fund by its assets.
10) The ongoing charges represent the Fund's management fees and additional costs, and are calculated by dividing the total costs of the Fund by its assets. The ongoing charges figure shown here is an estimate of the charges. An estimate is being used rather than an ex-post figure because we believe that a number of material changes render the historical OCF as misleading, these are namely; a substantial increase in the assets forecast since the calculation combined with lower synthetic TER costs from new instruments to be introduced to the portfolio and a reduction in the fixed costs. The UCITS' annual report for each financial year will include details on the exact charges made.

Disclaimer
Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors may not get back the full amount invested.

Allianz RiskMaster Moderate Multi Asset Fund is a sub-fund of Allianz International Investment Funds, an open-ended investment company with variable capital with limited liability organised under the laws of England and Wales. The volatility of the fund unit prices may be increased or even strongly increased. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer and/or its affiliated companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable, but it has not been independently verified; its accuracy or completeness is not guaranteed and no liability is assumed for any direct or consequential losses arising from its use, unless caused by gross negligence or willful misconduct. The conditions of any underlying offer or contract that may have been, or will be, made or concluded, shall prevail.

Contact the authorised corporate director Allianz Global Investors GmbH in the fund's country of domicile UK or the issuer electronically or via mail at the address indicated below for a free copy of the sales prospectus, the incorporation documents, the latest annual and semi-annual financial reports and the key investor information document in English. Please read these documents - which are solely binding - carefully before investing. Daily fund prices are available under: www.allianzgi.co.uk.

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