

Key Information Document:

Octopus Renewables Limited has followed the methodology prescribed by law (specifically, regulation known as 'PRIIPs' (Packaged Retail Investment and Insurance-based Products)) for the preparation of this document.

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

Name: Asian Energy Impact Trust plc - Ordinary Shares ("PRIIP" or the "Company")
 ISIN: GB00BLBJFZ25
 Manufacturer: Octopus Renewables Limited
 Contact Details: www.asianenergyimpact.com, or email aeit@octopusenergygeneration.com for more information

This key investor information is accurate as at 04 March 2024.

You are about to purchase a Product that is not simple and may be difficult to understand

What is this Product?

Type The Ordinary Shares of the Company, a public limited company established in England and Wales in 2021, are traded on the London Stock Exchange. Investors purchase and sell shares at different prices, with returns based on share price and dividend performance tied to underlying investments.

Objectives The Company has a triple return investment objective which consists of: (i) providing shareholders with attractive dividend growth and prospects for long-term capital appreciation (the financial return); (ii) protecting natural resources and the environment (the environmental return); and (iii) delivering economic and social progress, helping build resilient communities and supporting purposeful activity (the social return).

The Company seeks to achieve its investment objective by investing in a diversified portfolio of unlisted sustainable energy infrastructure assets in the areas of renewable energy power generation, transmission infrastructure, energy storage and sustainable fuel production ("Sustainable Energy Infrastructure Assets"), with a geographic focus on fast growing and emerging economies in Asia.

The Board is undertaking a strategic review of the options for the Company's future, which is expected to be concluded by the end of the first quarter of 2024. As at February 2024, based on the information currently available, the most likely outcomes of the strategic review are a proposal for either the relaunch of the Company, potentially with a new investment objective, investment policy, target returns and/or Investment Manager but maintaining the impact-led, Asian focus, or a managed wind-down and subsequent winding-up of the Company. The outcome of the strategic review will be subject to shareholder approval.

Intended Investor This Product is designed to be suitable for institutional investors and professionally advised private investors. This Product may also be suitable for investors who are financially sophisticated, non-advised private investors who are capable of evaluating the risks and merits of such an investment and who have sufficient resources to bear any loss which may result from such an investment. Such investors may wish to consult an independent financial advisor who specialises in advising on the acquisition of shares and other securities before investing in the Product.

Term The Company has an indefinite life and as such there is no maturity date.

What are the risks and what could I get in return?



The risk indicator assumes you keep the Product for 5 years.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

This Product does not include any protection from future market performance, so you could lose some or all of your investment.

We have classified this Product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level and poor market conditions are very likely to impact the capacity for you to receive a positive return on your investment.

You may not be able to sell the Product easily or you may have to sell at a price that significantly impacts on how much you get back.

The following are some of the other risks materially relevant to the PRIIP which are not taken into account in the summary risk indicator:

currency risk, counterparty risk, market risk, commodity price, demand risk and liquidity risk. For further details please see the Prospectus available at: www.asianenergyimpact.com.

Another risk not taken into account in the summary risk indicator is the uncertainty surrounding the outcome of the strategic review of the options for the Company's future, which is expected to be concluded by the end of the first quarter of 2024. As at February 2024, based on the information currently available, the most likely outcomes of the strategic review are a proposal for either the relaunch of the Company, potentially with a new investment objective, investment policy, target returns and/or Investment Manager but maintaining the impact-led, Asian focus, or a managed wind-down and subsequent winding-up of the Company. The outcome of the strategic review will be subject to shareholder approval.

Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. This Product does not include any protection from future market performance, so you could lose some or all of your investment.

Investment Performance Information

The main drivers of the Company's performance will be the investment manager's ability to select and manage investments and the fair value of those investments. The returns can also be affected by changes in asset performance, the prevailing market prices of electricity and prices achievable for off-taker contracts and macro-economic factors in the various countries the Company invests in along with regulatory change.

What could affect my return positively?

Higher returns can be expected when the values of the investments selected by the investment manager grow. This may be driven by higher than expected power prices or power generation as well as a wide range of positive macro-economic factors, especially those pertaining to the geographies of the underlying investments. Examples of such factors include strong and stable real economic growth, low and predictable interest rates and expansionary and reliable monetary and fiscal policy. The value of the Company can also increase when the exchange rates of the investments' currencies strengthen against the reference currency.

What could affect my return negatively?

Lower returns can be expected when the values of the investments selected by the investment manager fall. This may be driven by lower than expected power prices or power generation, a wide range of negative macro-economic factors, including declining or negative economic growth, high and volatile interest rates and contractionary and uncertain monetary and fiscal policy, possible changes to regulatory regimes or taxation, lower than expected performance of the investments including but not limited to delays relating to in construction or development assets. The value of the Company can also decrease when the exchange rates of the investments' currencies weaken against the reference currency.

Under adverse market conditions, an investor could suffer significant and prolonged, or even permanent, loss of capital. The maximum possible loss is 100% of the money invested in the Company. There is no minimum guaranteed level of capital to be returned.

What happens if Asian Energy Impact Trust plc is unable to pay out?

The Company is not required to make any payment to you in respect of your investment. If the Company were liquidated, you would be entitled to receive a distribution equal to your share of the Company's assets, after payment of all of its creditors. No service provider to the Company has any obligation to make any payment to you in respect of the Ordinary Shares. There is no compensation or guarantee scheme in place that applies to the Company and, if you invest in the Company, you should be prepared to assume the risk that you could lose all of your investment.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the Product itself, for three different holding periods. They include potential exit penalties. The figures assume you invest \$10,000. The figures are estimates and may change in the future.

Table 1: Costs over time

The person selling you or advising you about this Product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment Scenarios (\$10,000)	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	\$400	\$1,165	\$1,884
Impact on return (RIY) per year	4.00%	4.00%	4.00%

Table 2: Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.00%	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio transaction costs	0.50%	The estimated impact of the costs of us buying and selling underlying investments for the Product.
	Other ongoing costs	3.50%	The impact of annual costs associated with the Company, including management fee plus director remuneration, registrar fees, and audit fees.
Incidental costs	Performance fees	0.00%	There is no performance fees associated with this Product.

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

The recommended minimum holding period is 5 years. Listed or quoted funds are designed to be long term investments and returns through them can be volatile during their life. The Company's shares trade continuously on the London Stock Exchange and the Company is not bound by any prescribed redemption or sale restrictions. The sale of shares may be at a discount to net asset value.

How can I complain?

As a shareholder of Asian Energy impact Trust plc you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of Asian Energy impact Trust plc. Any complaints concerning this Product or the Key Information Document should be sent to:

- aeit@octopusenergygeneration.com
- or in writing to The Complaints Manager at Octopus Renewables Limited (trading as Octopus Energy Generation), UK House, 5th Floor, 164-182 Oxford Street, London, W1D 1NN.

Other relevant information

The cost performance and risk calculations used in this document follow the methodology prescribed by EU rules. Further documentation, including the Company's latest prospectus, annual and semi-annual reports and regulatory disclosures, is available on the Company's website at www.asianenergyimpact.com. Depending on how you buy these shares you may incur other costs, including platform fees. The distributor will provide you with additional documents where necessary.