Allianz European Equity Income Fund - C (Acc) - GBP

An income focused European equity fund

Allianz Global Investors

Morningstar Rating™ [1]

★★ Ratings as of 30/04/2020

Investment Objective

This Fund aims to achieve a high and increasing income together with capital growth by investing mainly in Continental Europe, although it may invest internationally. Please see the Key Investor Information Document for objectives and investment policy.

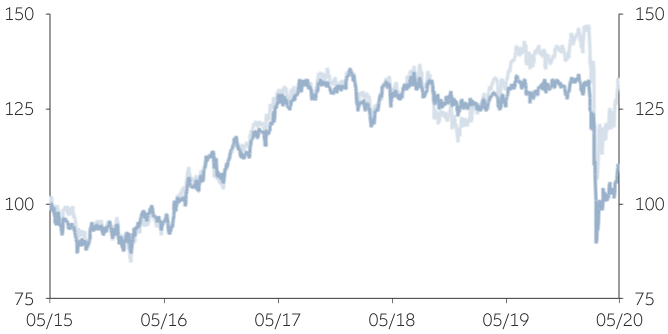
Fund Manager

Jörg de Vries-Hippen (since 01/10/2016)

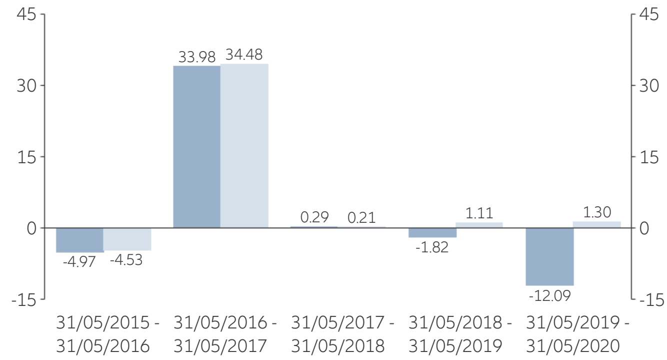
Gregor Rudolph-Dengel (since 01/10/2016)

Performance

Over 5 Years [2]



Annual Performance (%) [2]



Performance History (%) [2]

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc. p.a.	2015	2016	2017	2018	2019
Fund	-16.37	4.31	-7.96	-15.96	-12.09	-13.43	-4.69	10.22	1.96	18.77	2.82	1.51	21.47	13.73	-4.52	6.02
IA sector	-6.09	7.97	1.64	-4.65	2.99	2.18	0.72	32.83	5.84	45.80	6.28	9.38	17.06	17.45	-12.16	20.38
Benchmark	-7.12	7.82	-0.23	-6.16	1.30	2.64	0.87	31.77	5.67	43.26	5.98	5.11	18.62	15.84	-9.87	19.99

This fund uses the specified benchmark as a comparator. This means that investors should use this index to compare a fund's performance. Past performance is not a reliable indicator of future results.

Key Information

ISIN	GB00B613Y740
Benchmark	MSCI Europe ex UK Total Return (Net)
Benchmark category	Comparator
IA sector	Europe excluding UK
Management company	Allianz Global Investors GmbH, UK branch
Investment manager	Allianz Global Investors GmbH
Custodian bank	State Street Bank and Trust Company
Launch date	24/03/2014
Unit Price	1.1877 GBP
Net assets	21.86 mn. GBP
Share class volume	3.88 mn. GBP
Financial year end	31/8/
Min. investment (prospectus)	500 GBP
Number of Holdings	46

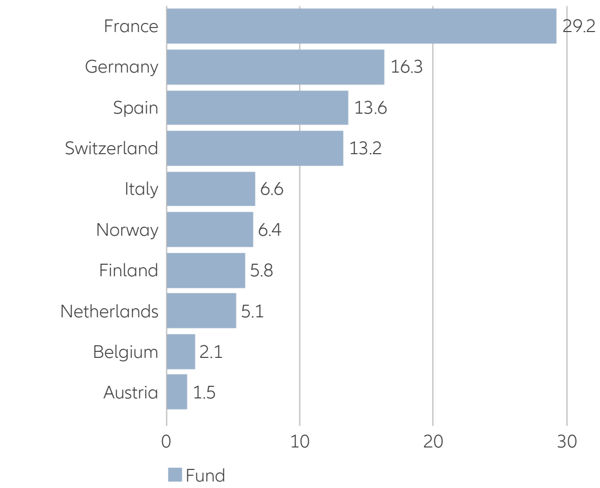
Risk/ Return Ratios

	3 Years	5 Years
Alpha (%)	-5.57	-3.71
Beta	0.99	0.94
Coefficient of correlation	0.91	0.88
Information ratio	-0.96	-0.59
Sharpe ratio [3]	-0.39	0.10
Treynor ratio	-5.41	1.46
Tracking error (%)	5.80	6.26
Volatility (%) [4]	13.72	13.32

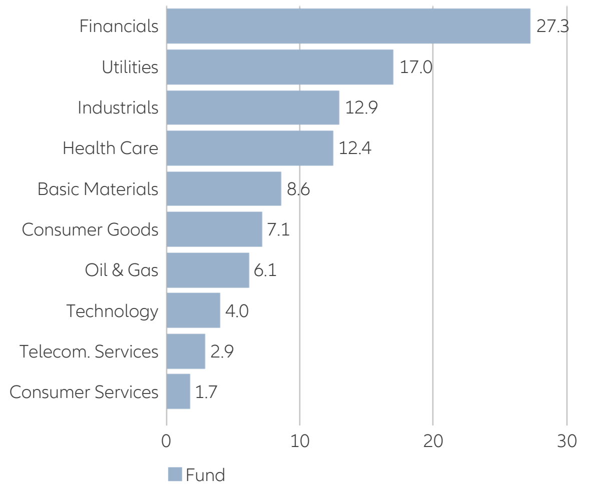
Active share (%) [5]	76.66
Dividend yield (%) [6]	3.98

Portfolio Structure [7]

Country/Location Breakdown (%)



Sector Breakdown (%)



Top 10 Holdings (%)

MUENCHENER RUECKVER AG-REG	4.01
ALLIANZ SE-REG	3.99
ENEL SPA	3.98
SANOFI	3.94
NOVARTIS AG-REG	3.85
SWISS RE AG	3.66
SCOR SE	3.44
CIA DE DISTRIBUCION INTEGRAL	3.36
SCHNEIDER ELECTRIC SE	2.87
IBERDROLA SA	2.75
Total	35.85

Fee Structure

Management fee in % p.a.	0.75
Ongoing Charge (%) [8]	0.97

Additional Fund Information

Sedol	B613Y74
MEX ID	THAAIU

Opportunities

+ High return potential of stocks in the long run
+ Investments specifically in the European stock market
+ Dividend stocks outperform in some phases
+ Broad diversification across numerous securities
+ Possible extra returns through single security analysis and active management

Risks

– High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased
– Underperformance of the European stock market possible
– Dividend stocks may underperform at times
– Limited participation in the yield potential of single securities
– Success of single security analysis and active management not guaranteed

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2) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **Any front-end loads reduce the capital employed and the performance.**
3) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
4) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
5) Measure of the proportion of fund assets that is invested differently from the benchmark.
6) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund**.
7) This is for guidance only and not indicative of future allocation.
8) The stated ongoing charges reflect the total expense ratio (TER) of the Fund. In the event of a new issue, a short financial year or a fee adjustment, the Fund's ongoing charges will be estimated. Ongoing charges may vary from year to year and do not include transaction costs for the purchase or sale of assets for the Fund. In addition, no costs resulting from any performance-related remuneration are included in ongoing charges.