Lyxor Dow Jones Industrial Average UCITS ETF - Dist

1. FUND INFORMATION

Ticker: DJEL LN

Description

Lyxor Asset Management Group ("Lyxor") was founded in 1998 and comprises two subsidiaries (1) (2) of Société Générale group. Lyxor benefits from the expertise of 600 professionals across the wealth management world, advising EUR 117.6 billion* in assets. Lyxor offers bespoke asset management services, capitalising on its know-how in ETFs and indexing, Alternative and Multi Management, and Absolute Performance and Solutions. As one of the most experienced players on the market, Lyxor ETF is Europe's number three provider of ETFs (number two in terms of liquidity (3)), with AuM of more than EUR 49.8 billion*. With 220 ETFs listed on 13 financial marketplaces, Lyxor ETF provides investors with varied investment solutions enabling them to diversify their allocation across the entire spectrum of asset classes (equities, bonds, money market instruments and commodities via forward financial instruments). Demonstrating its commitment to high-quality ETFs, in 2011, Lyxor ETF implemented an ETF quality charter with the aim of ensuring that each ETF it offers complies with the strictest requirements in terms of replication quality, risk monitoring, liquidity and transparency. www.lyxoretf.com

Investment objective

The Lyxor Dow Jones Industrial Average UCITS ETF - Dist is a UCITS compliant exchange traded fund that aims to track the benchmark index Dow Jones Industrial Average Net Total Return.
The Dow Jones Industrial Average Net Total Return represents large and well-known U.S. companies, covering all industries with the exception of Transportation and Utilities. The Dow Jones Industrial Average is a price-weighted index. The Dow Jones Industrial Average is an index based on the values of 30 securities of large American companies. It is calculated using a mathematical average of the stock prices of the 30 securities. The capitalisation of the shares included in the Dow Jones Industrial Average represents approximately 20% of the capitalisation of American equities. The index is price weighted.

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com
CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.
REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.
COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.
UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.
CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.
LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

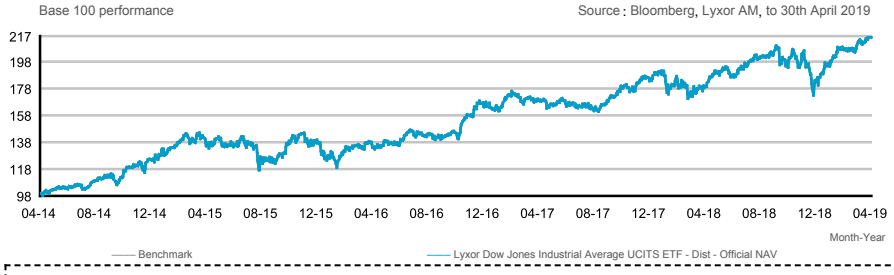
Ticker	DJEL LN
Fund Type	French FCP
UCITS compliant	Yes
ISIN	FR0007056841
UKFRS	Yes
Replication method	Indirect (Swap Based)
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	04/04/2001
Nav per share at inception (EUR)	104.77
Total Expense Ratio p.a**	0.50%
Currency risk	Yes
NAV per Share (EUR)	237.19
Share AUM (M EUR)	235.38
Total Fund Assets (M EUR)	235.38
Minimum Investment (Share)	1
Income treatment	Distribution
Date if distribution	July & December
Last Amount (EUR)	2.00

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters
NYSE Euronext Paris*	08:00 / 16:30	EUR	DJE FP	DJE.PA
Borsa Italiana (Milano)	08:00 / 16:30	EUR	DJE IM	DJE.MI
SIX Swiss Exchange	08:00 / 16:20	EUR	DJE SW	DJE.S
Wiener Borse	07:55 / 16:35	EUR	DJE AV	FR0007056841.VI
Deutsche Boerse (Xetra)	08:00 / 19:00	EUR	DJAM GY	DJE.DE
Bolsa de Madrid	08:00 / 16:30	EUR	DJE SM	DJE.MC
LSE	08:00 / 16:30	GBP	DJEL LN	DJEL.L
LSE	08:00 / 16:30	USD	DJEU LN	DJEU.L

* First Listing Place of this share class

2. Index information



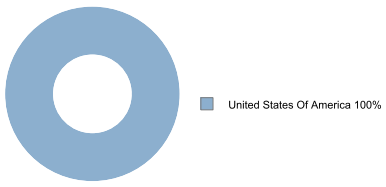
PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RETURNS

Source: Bloomberg, Lyxor AM, to Apr 30, 2019

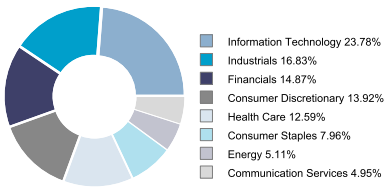
Full name	Dow Jones Industrial Average Net Total Return
Exposure	North America
Asset Class	Equity
Index type	Net Total Return
Currency	USD
Index Reuters RIC	.DJINR
Index Bloomberg ticker	DJINR
Further information	www.dowjones.com

Source: Bloomberg, Lyxor AM, to 30th April 2019

Index Geographical Allocation



Index Sector Allocation



Top ten constituents

Boeing Co/The	9.63%
Unitedhealth Group Inc	5.94%
Goldman Sachs Group Inc	5.25%
Home Depot Inc	5.20%
Apple Inc	5.12%
Mcdonald'S Corp	5.04%
3m Co	4.83%
Visa Inc-Class A Shares	4.19%
Travelers Cos Inc/The	3.67%
United Technologies Corp	3.64%

3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor Dow Jones Industrial Average UCITS ETF - Dist	**2.83%**	**9.36%**	**7.94%**	**61.03%**	**116.04%**
Benchmark (EUR)	2.83%	9.35%	7.94%	60.82%	116.00%
Tracking Difference	0.00%	0.01%	0.00%	0.20%	0.05%

	YTD	2018	2017	2016	2015
Lyxor Dow Jones Industrial Average UCITS ETF - Dist	**16.85%**	**0.69%**	**11.80%**	**19.12%**	**10.74%**
Benchmark (EUR)	16.84%	0.71%	11.72%	19.02%	10.80%
Tracking Difference	0.01%	-0.02%	0.07%	0.10%	-0.07%
Tracking Error	-	0.00%	0.00%	0.01%	0.03%

	30/04/2019 30/04/2018	30/04/2018 28/04/2017	28/04/2017 29/04/2016	29/04/2016 30/04/2015	30/04/2015 30/04/2014
Lyxor Dow Jones Industrial Average UCITS ETF - Dist	**20.57%**	**5.74%**	**26.30%**	**-0.75%**	**35.18%**
Benchmark (EUR)	20.58%	5.70%	26.18%	-0.74%	35.31%
Tracking Difference	-0.01%	0.04%	0.12%	-0.01%	-0.13%

Source: Bloomberg, Lyxor AM, to 30th April 2019

PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RETURNS

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
Dow Jones Industrial Average	04/04/2001	06/04/2011
Dow Jones Industrial Average Net Total Return	06/04/2011	

Performance gap = Simulated perf – [(1+Index perf)/(1+Interest rate perf)-1]

	Since inception
Sharpe ratio	0.24

	1Y	3Y	5Y
Fund volatility	16.08%	13.86%	15.84%
Benchmark volatility	16.07%	13.86%	15.84%
Sharpe ratio	1.31	1.19	1.07

INVESTOR'S NOTICE

**The Total Expense Ratio (TER) covers all costs incurred by the Management Company to manage the underlying assets. It comprises a Management Fee and Structural Costs described as follows. The Management Fee represents the compensation for the Management Company services. The Structural Costs represent the custodian fee, the administrative fee, the audit fee and all other operating costs that will be paid by the Management Company to operate the funds.

THIS DOCUMENT IS INTENDED FOR RETAIL CLIENTS IN THE UK ONLY

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