

UBS ETF (IE) CMCI ex-Agriculture SF UCITS ETF (USD) A-acc

Fund Fact Sheet

UBS Exchange Traded Funds > UBS ETFs plc

Fund description

- The investment objective is to replicate the performance of the UBS Bloomberg CMCI Ex-Agriculture Ex-Livestock Capped Index Total Return.
- The fund synthetically replicates the index performance by investing in a swap.
- UBS targets to over-collateralise the funds exposure to the swap counterparty by 105%.

Name of fund	UBS ETFs plc – CMCI EX-AGRICULTURE SF UCITS ETF
Share class	UBS ETFs plc – CMCI EX-AGRICULTURE SF UCITS ETF (USD) A-acc
ISIN	IE00BZ2GV965
UCITS IV	yes
Launch date	24.03.2016
Currency of fund / share class	USD/USD
Management fee p.a.	0.34%
Total expense ratio (TER) p.a. ¹	0.34%
Name of the Management Company:	Lantern Structured Asset Management Limited
Accounting year end	30 June
Distribution	Reinvestment
Replication methodology	Synthetic (Fully Funded + Total Return)
Fund domicile	Ireland

¹ as at 30.06.2019

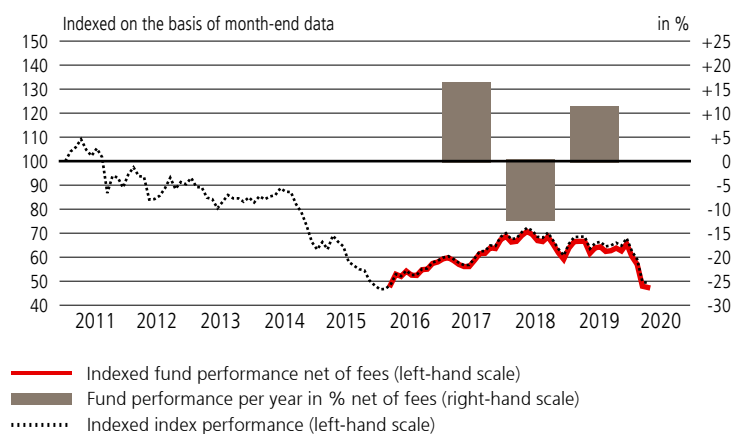
Fund statistics

Net asset value (USD, 30.04.2020)	97.30
Last 12 months (USD) – high	136.61
– low	93.76
Total fund assets (USD m)	12.27
Share class assets (USD m)	7.38

	2 years	3 years	5 years
Volatility ¹			
– Fund	18.24%	16.62%	n.a.
– Benchmark	18.24%	16.63%	15.74%
Tracking error (ex post)	0.02%	0.02%	n.a.

¹ Annualised standard deviation

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

Percentage growth (%)	1 year	3 years	4 years	Ø p.a. 3 years	Ø p.a. 4 years
Fund (USD)	-28.77	-16.85	-10.28	-5.97	-2.68
Index ²	-28.16	-14.54	-6.86	-5.10	-1.76

The performance shown does not take account of any commissions, entry or exit charges.

Percentage growth (%)	Q1 2019 to Q1 2020	Q1 2018 to Q1 2019	Q1 2017 to Q1 2018	Q1 2016 to Q1 2017	Q1 2015 to Q1 2016
Fund (USD)	-28.07	-0.02	13.65	20.77	n.a.
Index ²	-27.44	0.90	14.75	21.99	-23.42

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Index description

The UBS Bloomberg CMCI Ex-Agriculture Ex-Livestock Capped Index was developed to offer investors a commodity index that recognized the various maturities of commodity futures contracts while excluding exposure to two commodity categories of agriculture and livestock. The Index enables the construction of commodity exposures across maturities and across three commodity categories of energy, industrial- and precious metals with up to 14 components.

Index name	UBS Bloomberg CMCI Ex-Agriculture Ex-Livestock Capped Index Total Return
Index type	Total Return
Number of index constituents	Up to 14 components across three categories
Reweighting frequency	semiannually
Bloomberg	CMXALCTR
Reuters	.CMXALCTR

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Index Tenor weights by commodities (%)¹

	Composite target weight	Availability and weight of maturities				
		3m	6m	1y	2y	3y
High grade Copper	12.7	9.02	3.68	0.00	0.00	0.00
LME Copper	11.9	5.95	2.58	1.80	0.94	0.64
Light Crude Oil	10.9	4.60	2.44	2.04	1.14	0.68
Brent crude Oil	10.7	4.46	2.46	1.90	1.18	0.70
Gold	8.9	6.31	1.60	0.98	0.00	0.00
RBOB Gasoline	7.7	5.01	2.69	0.00	0.00	0.00
Natural Gas	6.6	3.19	2.00	1.41	0.00	0.00
LME Aluminum	6.5	2.94	1.54	1.02	0.62	0.38
LME Zinc	6.1	3.42	1.73	0.95	0.00	0.00
LME Nickel	5.1	2.81	1.46	0.83	0.00	0.00
Gasoil	4.6	3.16	1.44	0.00	0.00	0.00
Heating Oil	3.8	2.21	1.02	0.57	0.00	0.00
LME Lead	2.7	1.67	0.66	0.37	0.00	0.00
Silver	1.8	1.31	0.30	0.19	0.00	0.00

¹ Target weights by August 2019 Source: UBS Investment Bank, CMCI Advisory Committee

Sector exposure (%)

	Index
Industrial metals	45.0
Energy	44.3
Precious Metals	10.7

Benefits

Clients benefit from the flexibility of an exchange-traded investment.

Provides access to this segment of the market with a single transaction.

Optimised risk/return profile thanks to a broad diversification across a range of commodity sectors.

The fund offers a high degree of transparency and cost efficiency.

UCITS compliant fund.

Risks

The fund delivers the return of a broadly diversified commodity index and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. The returns payable on the fund are dependant on payments received by the fund from the swap counterparty under the terms of the relevant swap and therefore are subject to the credit risk of the swap counterparty. In the event that the swap counterparty defaults under the terms of the relevant swap, the fund may suffer a loss. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund's assets are passively managed. As a result, the net asset value of the fund's assets is materially dependent on the performance of the underlying investments. Losses that could be avoided via active management will not be offset.

Listing and trading information

Exchange	Trading currency	Trading hours (local time)	Bloomberg Ticker	Reuters RIC	iNAV Bloomberg
Deutsche Börse (XETRA)	EUR	09:00am - 05:30pm CET	UEQU GY	UEQU.DE	UETFUEQU
London Stock Exchange	GBX	09:00am - 05:30pm CET	CXAP LN	CXAP.L	UETFCXAP
London Stock Exchange	USD	09:00am - 05:30pm CET	CXAU LN	CXAU.L	UETFCXAU
SIX Swiss Exchange	USD	09:00am - 05:30pm CET	CCXAA SW	CCXAA.S	ICCXAA

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