



Invesco Markets III plc

(an umbrella investment company with variable capital and segregated liability between its funds incorporated with limited liability in Ireland under registration number 352941)

CONDENSED SEMI-ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the six months ended 31 March 2019

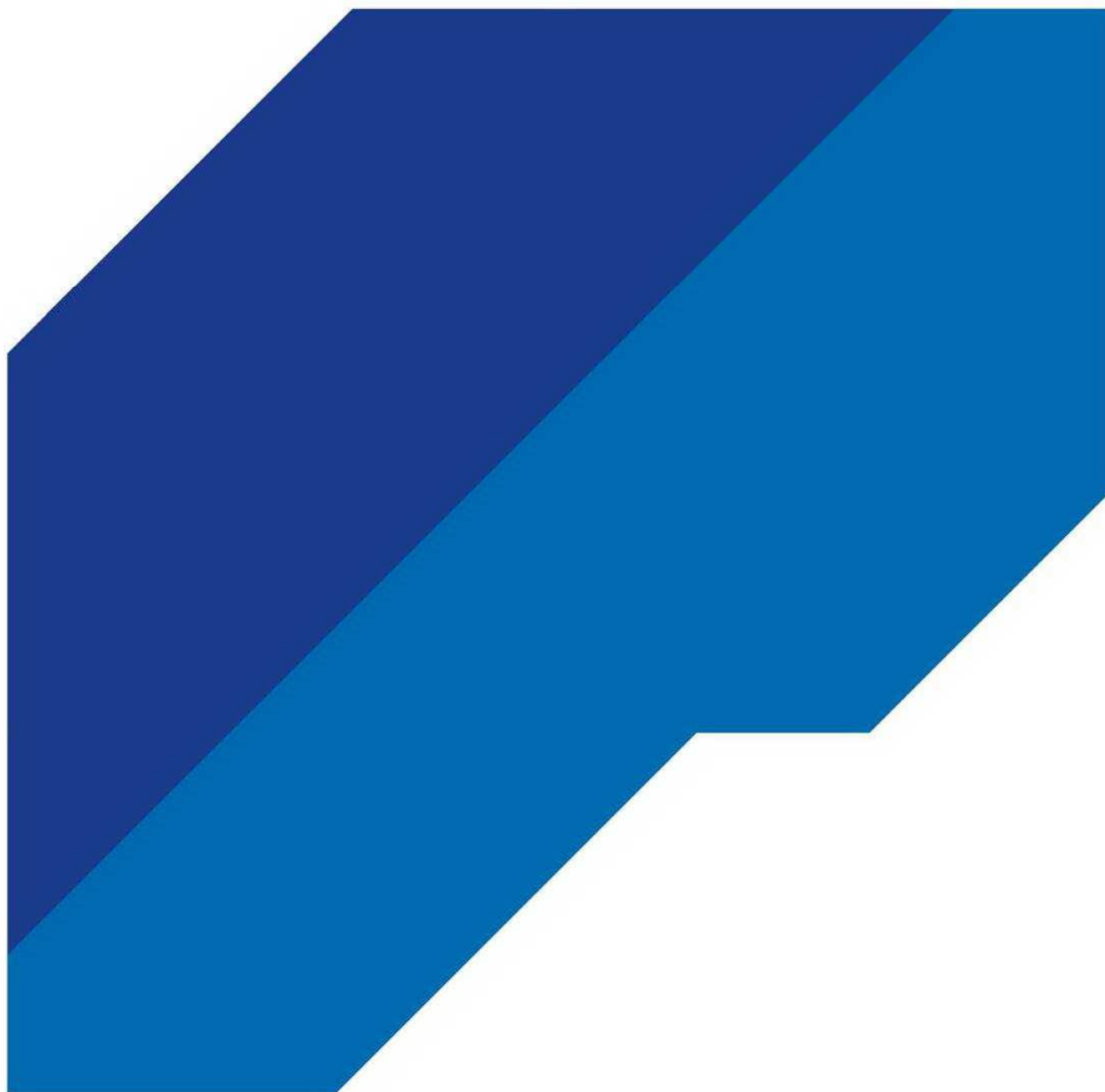


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General Information

Invesco Markets III plc (the “Company”) was incorporated on 5 February 2002 and is established as an open-ended investment company with variable capital (“OEIC”) under the laws of Ireland as a public limited company pursuant to the Companies Act 2014, registration number 352941 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended). As at 31 March 2019, sixteen active funds of the Company had been established (each a “Fund” and together the “Funds”). Invesco FTSE UK High Dividend Low Volatility UCITS ETF closed on 6 February 2019. The list of current Funds is as follows;

US Equity ETFs

Invesco EQQQ NASDAQ-100 UCITS ETF
Invesco FTSE RAFI US 1000 UCITS ETF
Invesco Dynamic US Market UCITS ETF
Invesco S&P 500 High Dividend Low Volatility UCITS ETF
Invesco S&P 500 VEQTOR UCITS ETF
Invesco S&P 500 QVM UCITS ETF

Intelligent Access ETFs

Invesco Global Buyback Achievers UCITS ETF

Global ETFs

Invesco FTSE RAFI Europe Mid-Small UCITS ETF
Invesco FTSE RAFI All-World 3000 UCITS ETF
Invesco FTSE RAFI Emerging Markets UCITS ETF
Invesco FTSE RAFI Europe UCITS ETF
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Country Specified ETFs

Invesco FTSE RAFI UK 100 UCITS ETF

Fixed Income ETFs

Invesco EuroMTS Cash 3 Months UCITS ETF
Invesco US High Yield Fallen Angels UCITS ETF

General Information (continued)

Board of Directors:

Cormac O'Sullivan (Irish)** (resigned on 5 April 2019)
Bernhard Langer (German)** (resigned on 5 April 2019)
Graeme Proudfoot (British)** (resigned on 5 April 2019)
Brian Collins (Irish) * (resigned on 4 December 2018)
Feargal Dempsey (Irish)*
Anne-Marie King (Irish)**
Gary Buxton (British/Irish)** (appointed on 15 November 2018)
Barry McGrath (Irish)* (appointed on 19 November 2018)

* Independent non-executive director

** Non-executive director

Investment Manager:

Invesco PowerShares Capital Management LLC
3500 Lacey Road
Suite 700 Downers Grove
Illinois 60515
United States

Auditors and Reporting Accountant:

PricewaterhouseCoopers
One Spencer Dock
North Wall Quay
Dublin 1
Ireland

Secretary:

MFD Secretaries Limited*****
32 Molesworth Street
Dublin 2
D02 Y512
Ireland

Legal Advisers to the Company:

Arthur Cox
Ten Earlsfort Terrace
Dublin 2
D02 T380
Ireland

Registered Office:

Central Quay
Riverside IV
Sir John Rogerson's Quay
Dublin 2
Ireland

Manager:

Invesco Investment Management Limited***
Central Quay
Riverside IV
Sir John Rogerson's Quay
Dublin 2
Ireland

Administrator, Registrar and Transfer Agent:

BNY Mellon Fund Services (Ireland) Designated Activity Company
One Dockland Central
Guild Street
International Financial Services Centre
Dublin 1
Ireland

Depository:

BNY Mellon Trust Company (Ireland) Limited
One Dockland Central
Guild Street
International Financial Services Centre
Dublin 1
Ireland

Sub - Custodian:

The Bank of New York Mellon
240 Greenwich Street
New York, NY 10286
United States

Computershare Sub - Transfer Agent:

Computershare Investor Services (Ireland) Limited****
Heron House
Corrig Road
Sandyford Industrial Estate
Dublin 18
Ireland

*** Effective 28 January 2019 the Manager changed to Invesco Investment Management Limited.

**** Effective 28 January 2019 Invesco Markets III plc moved to an International Central Securities Depository (ICSD) settlement model and Computershare Investor Services (Ireland) Limited were no longer required as a sub-transfer agent.

***** Effective 4 December 2018 the Secretary changed to MFD Secretaries Limited.

Investment Policy and Description of the Fund

Investment Strategy for the Financial Period

Invesco EQQQ NASDAQ-100 UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, generally correspond to the price and yield performance of the NASDAQ-100 Notional Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI US 1000 UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI US 1000 Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco Dynamic US Market UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the Dynamic Market Intellidex Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, would correspond to, or track, the return on the S&P 500 Low Volatility High Dividend Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses a full physical replication method of the ‘index-tracking’ strategy whereby the Fund will, so far as possible and practicable hold all the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco S&P 500 VEQTOR UCITS ETF

The investment objective of the Fund is to generate capital growth and income which, before expenses, would correspond to, or track, the return on the S&P 500 Dynamic VEQTOR Index (Net Total Return) (the “Index”) in US Dollar terms. The Fund will invest in a combination of equity securities contained in the S&P 500 Index; futures contracts that reflect exposure to the S&P 500 VIX Short-Term Futures Index; and money market funds, money market instruments and cash subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco S&P 500 QVM UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the S&P 500 Quality, Value and Momentum Multi-Factor Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses a full physical replication method of the ‘index-tracking’ strategy whereby the Fund will, so far as possible and practicable hold all the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco Global Buyback Achievers UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the NASDAQ Global Buyback Achievers Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI Europe Mid-Small UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, corresponded to the price and yield performance of the FTSE RAFI Developed Europe Mid-Small Index (Net Total Return) (the “Index”) in Euro terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund would so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI All-World 3000 UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI All-World 3000 Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses an optimal sampling method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI Emerging Markets UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI Emerging Markets Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable, hold all of the components in the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI Europe UCITS ETF

The investment objective of the Fund is to provide investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI Europe Index (Net Total Return) (the “Index”) in Euro terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will, so far as possible and practicable, hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, correspond to, or track the return on the EURO iSTOXX High Dividend Low Volatility 50 Index (Net Total Return) (the “Index”) in Euro terms. The Investment Manager uses full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable, hold all of the components in the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Investment Policy and Description of the Fund (continued)

Investment Strategy for the Financial Period (continued)

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, would correspond to, or track, the return on the FTSE Emerging High Dividend Low Volatility Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses a full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all the components of the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE UK High Dividend Low Volatility UCITS ETF*

The investment objective of the Fund was to generate income, together with capital growth which, before expenses, would correspond to, or track, the return on the FTSE UK High Dividend Low Volatility Index (Net Total Return) (the “Index”) in Sterling terms. The Investment Manager used a full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus. With effect from 6 February 2019 the Fund closed.

Invesco FTSE RAFI UK 100 UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI UK 100 Index (Net Total Return) (the “Index”) in Sterling terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco EuroMTS Cash 3 Months UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE MTS Eurozone Government Bill 0-6 Month Capped Index (the “Index”) in Euro terms. The Investment Manager uses an optimal sampling method of the ‘index tracking’ strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index.

Invesco US High Yield Fallen Angels UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE Time-Weighted US Fallen Angel Bond Select Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses an optimal sampling method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index.

*Fund closed on 6 February 2019.

Investment Manager's Report

Performance Analysis

Index versus Fund Performance – 31 March 2019

Fund Name	Currency	Net Asset Value	Calendar Year to date	1 Year	5 Years
			1 January 2019 to 31 March 2019	1 April 2018 to 31 March 2019	1 April 2014 to 31 March 2019
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	2,203,368,703	16.74%	12.82%	16.29%
NASDAQ-100 Notional Index (Net Total Return)			16.78%	12.97%	16.40%
Variance			-0.04%	-0.15%	-0.11%
Invesco FTSE RAFI US 1000 UCITS ETF	USD	339,390,073	11.99%	4.48%	7.75%
FTSE RAFI US 1000 Index (Net Total Return)			11.99%	4.72%	7.81%
Variance			0.00%	-0.24%	-0.06%
Invesco Dynamic US Market UCITS ETF	USD	27,524,077	9.30%	1.01%	7.11%
Dynamic Market Intellidex Index (Net Total Return)			9.41%	1.60%	7.83%
Variance			-0.11%	-0.59%	-0.72%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	285,801,847	12.13%	11.45%	N/A
S&P 500 Low Volatility High Dividend Index (Net Total Return)			12.02%	11.01%	N/A
Variance			0.11%	0.44%	N/A
Invesco S&P 500 VEQTOR UCITS ETF	USD	3,998,076	6.02%	-0.50%	N/A
S&P 500 Dynamic VEQTOR Index (Net Total Return)			6.13%	0.24%	N/A
Variance			-0.11%	-0.74%	N/A
Invesco S&P 500 QVM UCITS ETF	USD	12,201,753	11.59%	3.86%	N/A
S&P 500 Quality, Value and Momentum Multi-Factor Index (Net Total Return)			11.59%	3.93%	N/A
Variance			0.00%	-0.07%	N/A
Invesco Global Buyback Achievers UCITS ETF	USD	95,242,202	12.79%	0.25%	N/A
NASDAQ Global Buyback Achievers Index (Net Total Return)			12.88%	0.42%	N/A
Variance			-0.09%	-0.17%	N/A
Invesco FTSE RAFI Europe Mid-Small UCITS ETF	EUR	14,673,717	12.73%	-1.01%	5.64%
FTSE RAFI Developed Europe Mid-Small Index (Net Total Return)			12.90%	-0.83%	5.93%
Variance			-0.17%	-0.18%	-0.29%
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	60,164,643	10.18%	-2.55%	4.00%
FTSE RAFI All-World 3000 Index (Net Total Return)			10.07%	-1.35%	4.59%
Variance			0.11%	-1.20%	-0.59%
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	21,073,951	8.16%	-5.19%	4.23%
FTSE RAFI Emerging Markets Index (Net Total Return)			8.34%	-4.84%	4.82%
Variance			-0.18%	-0.35%	-0.59%
Invesco FTSE RAFI Europe UCITS ETF	EUR	9,207,077	10.92%	2.64%	4.00%
FTSE RAFI Europe Index (Net Total Return)			10.91%	2.60%	4.16%
Variance			0.01%	0.04%	-0.16%
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	13,421,919	9.61%	2.42%	N/A
EURO iSTOXX High Dividend Low Volatility 50 Index (Net Total Return)			9.62%	2.43%	N/A
Variance			-0.01%	-0.01%	N/A
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	36,079,234	6.80%	-4.52%	N/A
FTSE Emerging High Dividend Low Volatility Index (Net Total Return)			6.70%	-5.36%	N/A
Variance			0.10%	0.84%	N/A

Investment Manager's Report (continued)

Performance Analysis (continued)

Index versus Fund Performance – 31 March 2019 (continued)

Fund Name	Currency	Net Asset Value	Calendar Year to date 1 January 2019 to 31 March 2019	1 Year 1 April 2018 to 31 March 2019	5 Years 1 April 2014 to 31 March 2019
Invesco FTSE UK High Dividend Low Volatility UCITS ETF*	GBP	-	N/A	N/A	N/A
FTSE UK High Dividend Low Volatility Index (Net Total Return)			N/A	N/A	N/A
Variance			N/A	N/A	N/A
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	10,382,824	7.76%	4.57%	5.40%
FTSE RAFI UK 100 Index (Net Total Return)			7.93%	4.95%	5.94%
Variance			-0.17%	-0.38%	-0.54%
Invesco EuroMTS Cash 3 Months UCITS ETF	EUR	23,604,472	-0.12%	-0.56%	-0.42%
FTSE MTS Eurozone Government Bill 0-6 Month Capped Index			-0.06%	-0.42%	-0.27%
Variance			-0.06%	-0.14%	-0.15%
Invesco US High Yield Fallen Angels UCITS ETF	USD	68,270,814	7.82%	4.45%	N/A
FTSE Time-Weighted US Fallen Angel Bond Select Index (Net Total Return)			8.33%	5.81%	N/A
Variance			-0.51%	-1.36%	N/A

*Fund closed on 6 February 2019.

Tracking Error Analysis

Anticipated Ranges for the Funds

The chart on the table overleaf lists levels of tracking errors ranges for the current products listed in Europe utilised by the Investment Manager.

The Investment Manager will periodically revisit the “minimum” and “maximum” of each Fund to make sure it is still reasonable as well as alternative measurements to gauge tracking accuracy. The ranges are identical to those used for Invesco US-listed funds.

Investment Manager's Report (continued)

Tracking Error Analysis (continued)

Acceptable Ranges for the Funds

Please see the below table for detailed tracking error analysis by fund/shareclass for time periods of 1 year, 2 years and 3 years to 31 March 2019.

Ticker	Fund Name	Strategy	1 Year	2 Year	3 Year	Tracking error range
EQQQ	Invesco EQQQ NASDAQ-100 UCITS ETF	US Large Cap Equity	0.04%	0.04%	0.04%	0.03% - 0.20%
EQCH	Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF	US Large Cap Equity	0.27%	0.31%	0.31%	0.03% - 0.40%
EQEU	Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF	US Large Cap Equity	0.31%	0.32%	0.32%	0.03% - 0.40%
EQGB	Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF	US Large Cap Equity	0.33%	0.31%	0.31%	0.03% - 0.40%
EQAC	Invesco EQQQ NASDAQ-100 UCITS ETF – USD Accumulation UCITS ETF	US Large Cap Equity	0.05%	0.05%	0.05%	0.03% - 0.40%
PSRF	Invesco FTSE RAFI US 1000 UCITS ETF	US Large Cap Equity	0.05%	0.06%	0.09%	0.03% - 0.20%
PSWC	Invesco Dynamic US Market UCITS ETF	US Large Cap Equity	0.07%	0.11%	0.12%	0.03% - 0.20%
HDLV	Invesco S&P 500 High Dividend Low Volatility UCITS ETF	US Large Cap Equity	0.06%	0.06%	0.07%	0.03% - 0.20%
HDCH	Invesco S&P 500 High Dividend Low Volatility UCITS ETF - CHF Hedged UCITS ETF	US Large Cap Equity	0.14%	0.18%	0.18%	0.03% - 0.20%
SPVX^	Invesco S&P 500 VEQTOR UCITS ETF	US Large Cap Equity	0.30%	0.45%	0.40%	0.03% - 0.40%
PQVM	Invesco S&P 500 QVM UCITS ETF	US Large Cap Equity	0.04%	0.04%	0.04%	0.03% - 0.20%
BUYB	Invesco Global Buyback Achievers UCITS ETF	Non-US Developed Equity	0.25%	0.31%	0.26%	0.10% - 1.00%
PSER	Invesco FTSE RAFI Europe Mid-Small UCITS ETF	Non-US Developed Equity	0.11%	0.14%	0.16%	0.10% - 1.00%
PSRW	Invesco FTSE RAFI All-World 3000 UCITS ETF	Non-US Developed Equity	0.98%	0.85%	0.72%	0.10% - 1.00%
PSDE	Invesco FTSE RAFI Emerging Markets UCITS ETF	Emerging Markets Equity	0.58%	0.58%	0.58%	0.10% - 2.00%
PSRE	Invesco FTSE RAFI Europe UCITS ETF	Non-US Developed Equity	0.15%	0.18%	0.19%	0.10% - 1.00%
EUHD	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	Non-US Developed Equity	0.15%	0.13%	0.14%	0.10% - 1.00%
EMHD	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	Emerging Markets Equity	1.54%	1.56%	1.65%	0.10% - 2.00%
UKHD	Invesco FTSE UK High Dividend Low Volatility UCITS ETF*	Non-US Developed Equity	0.08%	0.21%	0.23%	0.10% - 1.00%
PSRU	Invesco FTSE RAFI UK 100 UCITS ETF	Non-US Developed Equity	0.09%	0.10%	0.16%	0.10% - 1.00%
PEU	Invesco EuroMTS Cash 3 Months UCITS ETF	Non-US Bond	0.03%	0.03%	0.03%	0.10% - 1.00%
HYFA	Invesco US High Yield Fallen Angels UCITS ETF	US High Yield	0.67%	0.67%	1.00%	0.00% - 0.90%
FACH	Invesco US High Yield Fallen Angels – CHF Hedged UCITS ETF	US High Yield	0.77%	0.98%	0.98%	0.03% - 0.40%
FAEU	Invesco US High Yield Fallen Angels – EUR Hedged UCITS ETF	US High Yield	0.75%	0.96%	0.96%	0.03% - 0.40%
FAGB	Invesco US High Yield Fallen Angels – GBP Hedged UCITS ETF	US High Yield	0.71%	0.89%	0.89%	0.03% - 0.40%

^ SPVX tracking error is considered normal. Due to the size of the Fund it is very difficult to match the index exactly. One of the main components is VIX futures which are very volatile and create this tracking error.

*Fund closed on 6 February 2019.

Tracking Difference is defined as the difference between the portfolio returns and the index returns. These differences are highlighted on page 8-9.

Tracking error is defined as the standard deviation of the monthly differences between the portfolio and benchmark returns over a given time period (YTD, 1 year, 2 years, 3 years, since inception, etc.). These are highlighted above.

Causes of Tracking Error

ETFs, like index Funds, are designed to track a specific market segment, investment theme or widely followed benchmark. Since they are passive in nature, tracking error for an ETF should be low or non-existent in theory. The causes of tracking error for ETFs can include, but are not limited to the following: holdings/size of the fund, regulatory issues/constraints and cash flows and fees.

The greatest challenge for our Funds tends to be cash management due to fund size and, given the concentrated nature of some of the Funds and limited liquidity on certain securities, a modest amount of tracking error is unavoidable. The report uses at least 12 months of performance difference between Fund and index to obtain an accurate tracking error value for the Funds.

Investment Manager's Report (continued)

Tracking Error Analysis (continued)

Tracking Error Exception

At the direction of the Board of the Company, we have been providing a quarterly tracking error analysis using the tracking error ranges noted as a reference point. The Investment Manager will periodically revisit the "minimum" and "maximum" of each Fund to make sure it is still appropriate as well as alternative measurements to gauge tracking accuracy.

Correlation Analysis

Correlation represents the relationship between two or more variables with a value assigned between 1 and -1. Correlation is the degree to which these variables are observed to move together: if they move in the same direction, there is positive correlation; if they move in opposite directions, there is negative correlation. A value of 1 indicates they are perfectly correlated and a value of -1, means they are exact opposites. The calculated value usually falls somewhere in between indicating the degree of linear dependence between the variables. The closer the coefficient is to either 1 and -1, the stronger or weaker the correlation between the variables (in this case the Fund and index).

The table below outlines the correlation of each of the funds compared to their respective underlying indices. At least 1 year of data is beneficial when doing correlation analysis for the Funds. To get the 1 year figures, monthly data was used for the analysis.

Please see the below table for detailed correlation analysis by Fund.

31 March 2019

Ticker	Fund Name	Shares in Issue	Currency	Correlation 1-Year
EQQQ	Invesco EQQQ NASDAQ-100 UCITS ETF	11,385,109	USD	1.000
EQCH	Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF	102,411	CHF	1.000
EQEU	Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF	203,688	EUR	1.000
EQGB	Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF	505,693	GBP	1.000
EQAC	Invesco EQQQ NASDAQ-100 UCITS ETF – USD Unhedged Accumulation UCITS ETF	15,000	USD	1.000
PSRF	Invesco FTSE RAFI US 1000 UCITS ETF	18,100,001	USD	1.000
PSWC	Invesco Dynamic US Market UCITS ETF	1,500,001	USD	1.000
HDLV	Invesco S&P 500 High Dividend Low Volatility UCITS ETF	8,845,001	USD	1.000
HDCH	Invesco S&P 500 High Dividend Low Volatility UCITS ETF – CHF Hedged UCITS ETF	6,200	CHF	1.000
SPVX	Invesco S&P 500 VEQTOR UCITS ETF	150,001	USD	1.000
PQVM	Invesco S&P 500 QVM UCITS ETF	400,001	USD	1.000
BUYB	Invesco Global Buyback Achievers UCITS ETF	2,850,001	USD	1.000
PSES	Invesco FTSE RAFI Europe Mid-Small UCITS ETF	1,000,001	EUR	1.000
PSRW	Invesco FTSE RAFI All-World 3000 UCITS ETF	3,158,352	USD	0.998
PSDE	Invesco FTSE RAFI Emerging Markets UCITS ETF	2,400,001	USD	0.999
PSRE	Invesco FTSE RAFI Europe UCITS ETF	1,000,001	EUR	0.999
EUHD	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	500,001	EUR	1.000
EMHD	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	1,203,510	USD	1.000
UKHD	Invesco FTSE UK High Dividend Low Volatility UCITS ETF*	–	GBP	1.000
PSRU	Invesco FTSE RAFI UK 100 UCITS ETF	950,001	GBP	1.000
PEU^	Invesco EuroMTS Cash 3 Months UCITS ETF	233,001	EUR	0.969
HYFA	Invesco US High Yield Fallen Angels UCITS ETF	2,211,612	USD	0.996
FACH	Invesco US High Yield Fallen Angels – CHF Hedged UCITS ETF	32,500	CHF	0.995
FAEU	Invesco US High Yield Fallen Angels – EUR Hedged UCITS ETF	409,465	EUR	0.995
FAGB	Invesco US High Yield Fallen Angels – GBP Hedged UCITS ETF	14,358	GBP	0.996

*Fund closed on 6 February 2019.

^ PEU correlation in excess of 10% is related largely to the optimization of the portfolio vs full replication as well as additional expenses related to a weekly rebalance, which removes securities a week prior to maturity.

Invesco EQQQ NASDAQ-100 UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Communications			
Alphabet Inc - Class A	76,842	90,434,581	4.10
Alphabet Inc - Class C	87,889	103,121,043	4.68
Amazon.com Inc	122,687	218,474,875	9.92
Baidu Inc	77,228	12,731,036	0.58
Booking Holdings Inc	12,473	21,764,262	0.99
Charter Communications Inc	62,453	21,665,570	0.98
Cisco Systems Inc	1,219,967	65,866,018	2.99
Comcast Corp	1,251,696	50,042,806	2.27
Ctrip.com International Ltd	134,943	5,895,660	0.27
eBay Inc	253,547	9,416,736	0.43
Expedia Group Inc	37,245	4,432,155	0.20
Facebook Inc	601,348	100,238,698	4.55
Fox Corp - Class A	96,911	3,557,603	0.16
Fox Corp - Class B	73,113	2,623,294	0.12
JD.com Inc	256,238	7,725,576	0.35
Liberty Global Plc - Class A	56,670	1,412,216	0.06
Liberty Global Plc - Class C	145,917	3,532,651	0.16
MercadoLibre Inc	12,526	6,359,826	0.29
Netflix Inc	120,996	43,142,334	1.96
Sirius XM Holdings Inc	1,204,378	6,828,823	0.31
Symantec Corp	177,153	4,072,748	0.18
T-Mobile US Inc	235,629	16,281,964	0.74
VeriSign Inc	33,177	6,023,616	0.27
		805,644,091	36.56
Consumer, Cyclical			
American Airlines Group Inc	124,449	3,952,500	0.18
Costco Wholesale Corp	122,076	29,559,483	1.34
Dollar Tree Inc	65,950	6,927,388	0.31
Fastenal Co	79,306	5,100,169	0.23
Hasbro Inc	34,877	2,965,242	0.14
Lululemon Athletica Inc	33,709	5,523,894	0.25
Marriott International Inc/MD	94,542	11,826,259	0.54
O'Reilly Automotive Inc	21,723	8,435,041	0.38
PACCAR Inc	96,087	6,547,368	0.30
Ross Stores Inc	102,705	9,561,835	0.43
Starbucks Corp	344,649	25,621,207	1.16
Tesla Inc	47,867	13,396,059	0.61
Ulta Beauty Inc	16,436	5,731,726	0.26
United Continental Holdings Inc	73,921	5,897,417	0.27
Walgreens Boots Alliance Inc	261,464	16,542,827	0.75
Wynn Resorts Ltd	29,830	3,559,316	0.16
		161,147,731	7.31
Consumer, Non-cyclical			
Alexion Pharmaceuticals Inc	61,931	8,371,833	0.38
Align Technology Inc	22,169	6,303,312	0.29
Amgen Inc	172,456	32,763,191	1.49
Automatic Data Processing Inc	120,729	19,285,251	0.88
Biogen Inc	54,514	12,886,019	0.59
BioMarin Pharmaceutical Inc	49,434	4,391,222	0.20
Celgene Corp	194,597	18,358,281	0.83
Cintas Corp	28,974	5,855,935	0.27
Gilead Sciences Inc	353,493	22,980,580	1.04
Henry Schein Inc	41,959	2,522,156	0.11
IDEXX Laboratories Inc	23,835	5,329,506	0.24
Illumina Inc	40,741	12,657,821	0.57
Incyte Corp	59,324	5,102,457	0.23
Intuitive Surgical Inc	31,729	18,103,933	0.82
Kraft Heinz Co/The	337,953	11,034,165	0.50
Mondelez International Inc	400,233	19,979,631	0.91
Monster Beverage Corp	150,527	8,215,764	0.37
Mylan NV	142,987	4,052,252	0.18
PayPal Holdings Inc	325,141	33,762,641	1.53
PepsiCo Inc	389,289	47,707,367	2.17

Invesco EQQQ NASDAQ-100 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Consumer, Non-cyclical (continued)			
Regeneron Pharmaceuticals Inc	29,755	12,217,998	0.56
Verisk Analytics Inc	45,313	6,026,629	0.27
Vertex Pharmaceuticals Inc	70,852	13,033,225	0.59
		330,941,169	15.02
Financial			
Willis Towers Watson Plc	35,780	6,284,757	0.29
		6,284,757	0.29
Industrial			
CSX Corp	226,040	16,912,313	0.77
JB Hunt Transport Services Inc	30,134	3,052,273	0.14
		19,964,586	0.91
Technology			
Activision Blizzard Inc	211,687	9,638,109	0.44
Adobe Inc	135,165	36,020,121	1.63
Advanced Micro Devices Inc	278,606	7,110,025	0.32
Analog Devices Inc	102,073	10,745,225	0.49
Apple Inc	1,177,538	223,673,343	10.15
Applied Materials Inc	263,114	10,435,101	0.47
ASML Holding NV	19,872	3,736,930	0.17
Autodesk Inc	60,696	9,457,651	0.43
Broadcom Inc	109,774	33,010,139	1.50
Cadence Design Systems Inc	77,705	4,935,044	0.22
Cerner Corp	89,892	5,142,721	0.23
Check Point Software Technologies Ltd	43,291	5,475,878	0.25
Citrix Systems Inc	36,505	3,638,088	0.17
Cognizant Technology Solutions Corp	159,382	11,547,226	0.52
Electronic Arts Inc	83,029	8,438,237	0.38
Fiserv Inc	108,524	9,580,499	0.44
Intel Corp	1,246,287	66,925,612	3.04
Intuit Inc	71,798	18,768,715	0.85
KLA-Tencor Corp	41,948	5,009,011	0.23
Lam Research Corp	42,287	7,569,796	0.34
Maxim Integrated Products Inc	75,769	4,028,638	0.18
Microchip Technology Inc	65,674	5,448,315	0.25
Micron Technology Inc	310,683	12,840,528	0.58
Microsoft Corp	1,915,913	225,962,779	10.26
NetApp Inc	68,446	4,746,046	0.22
NetEase Inc	20,288	4,898,538	0.22
NVIDIA Corp	167,944	30,156,025	1.37
NXP Semiconductors NV	91,097	8,052,064	0.37
Paychex Inc	99,516	7,981,183	0.36
QUALCOMM Inc	335,422	19,129,117	0.87
Skyworks Solutions Inc	48,239	3,978,753	0.18
Synopsys Inc	41,480	4,776,422	0.22
Take-Two Interactive Software Inc	31,362	2,959,632	0.13
Texas Instruments Inc	260,090	27,587,746	1.25
Western Digital Corp	80,605	3,873,876	0.18
Workday Inc	41,846	8,070,001	0.37
Xilinx Inc	70,159	8,895,460	0.40
		874,242,594	39.68
Utilities			
Xcel Energy Inc	142,506	8,010,262	0.36
		8,010,262	0.36
Total Value of Investments		2,206,235,190	100.13

Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	340,541	USD	to Sell	338,458	CHF	02/04/2019	BNY Mellon	688	0.00
Buy	725,206	CHF	to Sell	722,820	USD	02/04/2019	BNY Mellon	5,376	0.00
Buy	1,123,537	USD	to Sell	994,614	EUR	02/04/2019	BNY Mellon	6,750	0.00

Invesco EQQQ NASDAQ-100 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	2,443,171	USD	to Sell	1,854,501	GBP	02/04/2019	BNY Mellon	26,664	0.00
Total unrealised gain on open forward foreign exchange contracts								39,478	0.00
Financial assets at fair value through profit or loss								2,206,274,668	100.13
Current assets								454,411	0.02
Total assets								2,206,729,079	100.15
Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	76,540,009	GBP	to Sell	101,692,884	USD	02/04/2019	BNY Mellon	(1,957,424)	(0.09)
Buy	31,165,535	EUR	to Sell	35,541,039	USD	02/04/2019	BNY Mellon	(547,286)	(0.02)
Buy	18,050,668	CHF	to Sell	18,169,695	USD	02/04/2019	BNY Mellon	(44,610)	(0.00)
Buy	3,687,983	USD	to Sell	3,690,566	CHF	02/04/2019	BNY Mellon	(17,798)	(0.00)
Buy	933,253	USD	to Sell	718,572	GBP	02/04/2019	BNY Mellon	(3,083)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								(2,570,201)	(0.11)
Financial liabilities at fair value through profit or loss								(2,570,201)	(0.11)
Current liabilities								(790,175)	(0.04)
Net assets attributable to holders of redeemable participating Shares								2,203,368,703	100.00
									% of total assets
Analysis of Total Assets									
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market									99.98
Derivative instruments									0.00
Other assets									0.02
									100.00

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Basic Materials			
Air Products & Chemicals Inc	2,208	421,640	0.12
AK Steel Holding Corp	26,302	72,331	0.02
Albemarle Corp	1,289	105,672	0.03
Alcoa Corp	6,978	196,501	0.06
Allegheny Technologies Inc	1,871	47,841	0.01
Ashland Global Holdings Inc	980	76,567	0.02
Axalta Coating Systems Ltd	2,997	75,554	0.02
Cabot Corp	1,327	55,243	0.02
Carpenter Technology Corp	956	43,833	0.01
Celanese Corp	1,560	153,832	0.05
CF Industries Holdings Inc	4,710	192,545	0.06
Chemours Co/The	2,263	84,093	0.03
Cleveland-Cliffs Inc	4,887	48,821	0.02
Commercial Metals Co	4,763	81,352	0.02
Compass Minerals International Inc	857	46,595	0.01
Constellium NV	6,080	48,518	0.01
Domtar Corp	1,936	96,122	0.03
DowDuPont Inc	46,964	2,503,651	0.74
Eastman Chemical Co	3,067	232,724	0.07
Element Solutions Inc	5,593	56,489	0.02
FMC Corp	911	69,983	0.02
Freeport-McMoRan Inc	38,223	492,695	0.15
Huntsman Corp	6,273	141,080	0.04
International Flavors & Fragrances Inc	729	93,888	0.03
International Paper Co	10,227	473,203	0.14
Linde Plc	6,832	1,201,954	0.35
LyondellBasell Industries NV	8,568	720,397	0.21
Mosaic Co/The	8,383	228,940	0.07
Newmont Mining Corp	7,005	250,569	0.07
Nucor Corp	6,634	387,094	0.11
Olin Corp	3,619	83,744	0.03
PolyOne Corp	1,570	46,017	0.01
PPG Industries Inc	3,075	347,075	0.10
Reliance Steel & Aluminum Co	1,926	173,841	0.05
Royal Gold Inc	482	43,828	0.01
RPM International Inc	1,784	103,543	0.03
Sherwin-Williams Co/The	540	232,583	0.07
Steel Dynamics Inc	3,813	134,485	0.04
United States Steel Corp	5,998	116,901	0.04
Univar Inc	4,282	94,889	0.03
Westlake Chemical Corp	535	36,305	0.01
		10,112,938	2.98
Communications			
Alphabet Inc - Class A	1,568	1,845,363	0.54
Alphabet Inc - Class C	1,593	1,869,083	0.55
Altice USA Inc	8,020	172,270	0.05
Amazon.com Inc	1,007	1,793,215	0.53
AMC Networks Inc	777	44,103	0.01
ARRIS International Plc	3,535	111,741	0.03
AT&T Inc	216,428	6,787,182	2.00
Booking Holdings Inc	221	385,625	0.11
CBS Corp	5,115	243,116	0.07
CDW Corp/DE	1,561	150,434	0.05
CenturyLink Inc	57,165	685,408	0.20
Charter Communications Inc	2,067	717,063	0.21
Ciena Corp	1,400	52,276	0.02
Cisco Systems Inc	49,932	2,695,829	0.80
Comcast Corp	72,440	2,896,151	0.85
CommScope Holding Co Inc	4,321	93,895	0.03
Corning Inc	11,907	394,122	0.12
Discovery Inc - Class A	1,745	47,150	0.01
Discovery Inc - Class C	3,898	99,087	0.03
DISH Network Corp	5,713	181,045	0.05
eBay Inc	7,537	279,924	0.08
EchoStar Corp	1,357	49,463	0.02

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Communications (continued)			
Expedia Group Inc	1,030	122,570	0.04
F5 Networks Inc	377	59,163	0.02
Facebook Inc	8,809	1,468,372	0.43
Fox Corp - Class A	2,745	100,769	0.03
Fox Corp - Class B	1,288	46,213	0.01
Frontier Communications Corp	22,896	45,563	0.01
Gannett Co Inc	4,605	48,537	0.02
IAC/InterActiveCorp	360	75,640	0.02
Interpublic Group of Cos Inc/The	6,783	142,511	0.04
Juniper Networks Inc	4,852	128,432	0.04
Liberty Broadband Corp - Class A	206	18,878	0.01
Liberty Broadband Corp - Class C	844	77,429	0.02
Liberty Expedia Holdings Inc	1,167	49,948	0.02
Liberty Global Plc - Class A	6,457	160,908	0.05
Liberty Global Plc - Class C	16,757	405,687	0.12
Liberty Latin America Ltd - Class A	1,226	23,711	0.01
Liberty Latin America Ltd - Class C	3,234	62,901	0.02
Liberty Media Corp-Liberty Formula One - Class A	348	11,846	0.00
Liberty Media Corp-Liberty Formula One - Class C	2,787	97,684	0.03
Liberty Media Corp-Liberty SiriusXM - Class A	1,836	70,098	0.02
Liberty Media Corp-Liberty SiriusXM - Class C	3,615	138,238	0.04
Meredith Corp	774	42,771	0.01
Motorola Solutions Inc	1,045	146,739	0.04
Netflix Inc	378	134,780	0.04
News Corp - Class A	9,153	113,863	0.03
News Corp - Class B	2,888	36,071	0.01
Nexstar Media Group Inc	483	52,343	0.02
Omnicom Group Inc	4,374	319,258	0.09
Sinclair Broadcast Group Inc	1,575	60,606	0.02
Sprint Corp	27,027	152,703	0.05
Symantec Corp	12,370	284,386	0.08
TEGNA Inc	4,841	68,258	0.02
Telephone & Data Systems Inc	3,123	95,970	0.03
T-Mobile US Inc	5,119	353,723	0.11
Tribune Media Co	2,096	96,709	0.03
Twitter Inc	2,380	78,254	0.02
Verizon Communications Inc	91,322	5,399,870	1.59
Viacom Inc	12,016	337,289	0.10
ViaSat Inc	621	48,127	0.01
Walt Disney Co/The	18,331	2,035,291	0.60
Yandex NV	1,359	46,668	0.01
Zayo Group Holdings Inc	2,485	70,624	0.02
		34,922,946	10.29
Consumer, Cyclical			
Abercrombie & Fitch Co	2,911	79,790	0.02
Adient Plc	10,207	132,283	0.04
Advance Auto Parts Inc	790	134,719	0.04
Allison Transmission Holdings Inc	1,234	55,431	0.02
American Airlines Group Inc	4,209	133,678	0.04
American Axle & Manufacturing Holdings Inc	5,401	77,288	0.02
American Eagle Outfitters Inc	3,279	72,695	0.02
Anixter International Inc	1,150	64,526	0.02
Aptiv Plc	3,106	246,896	0.07
Aramark	5,768	170,444	0.05
Asbury Automotive Group Inc	1,078	74,770	0.02
Ascena Retail Group Inc	24,948	26,944	0.01
Autoliv Inc	1,777	130,663	0.04
AutoNation Inc	4,201	150,060	0.04
AutoZone Inc	238	243,741	0.07
Beacon Roofing Supply Inc	1,679	53,997	0.02
Bed Bath & Beyond Inc	10,314	175,235	0.05
Best Buy Co Inc	6,978	495,857	0.15
Big Lots Inc	1,970	74,899	0.02
BJ's Wholesale Club Holdings Inc	4,687	128,424	0.04
Bloomin' Brands Inc	2,059	42,107	0.01
BorgWarner Inc	3,939	151,297	0.04
Brinker International Inc	1,173	52,058	0.02

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Consumer, Cyclical (continued)			
Brunswick Corp/DE	1,356	68,247	0.02
Burlington Stores Inc	469	73,483	0.02
Caesars Entertainment Corp	10,057	87,395	0.03
Capri Holdings Ltd	2,736	125,172	0.04
CarMax Inc	3,931	274,384	0.08
Carnival Corp	7,004	355,243	0.10
Carter's Inc	640	64,506	0.02
Casey's General Stores Inc	680	87,564	0.03
Chipotle Mexican Grill Inc	148	105,126	0.03
Cinemark Holdings Inc	2,071	82,819	0.02
Cooper Tire & Rubber Co	1,645	49,169	0.01
Cooper-Standard Holdings Inc	904	42,452	0.01
Core-Mark Holding Co Inc	2,918	108,345	0.03
Costco Wholesale Corp	7,435	1,800,311	0.53
Cracker Barrel Old Country Store Inc	319	51,554	0.02
Dana Inc	4,613	81,835	0.02
Darden Restaurants Inc	1,448	175,889	0.05
Delphi Technologies Plc	4,131	79,563	0.02
Delta Air Lines Inc	3,906	201,745	0.06
Dick's Sporting Goods Inc	2,286	84,148	0.03
Dollar General Corp	2,784	332,131	0.10
Dollar Tree Inc	3,270	343,481	0.10
Domino's Pizza Inc	233	60,137	0.02
DR Horton Inc	4,825	199,658	0.06
DSW Inc	1,602	35,596	0.01
Dunkin' Brands Group Inc	637	47,839	0.01
Extended Stay America Inc	3,711	66,612	0.02
Fastenal Co	2,434	156,531	0.05
Foot Locker Inc	2,407	145,864	0.04
Ford Motor Co	289,010	2,537,508	0.75
Fossil Group Inc	3,343	45,866	0.01
GameStop Corp	12,401	125,994	0.04
Gap Inc/The	7,051	184,595	0.05
Garrett Motion Inc	3,083	45,413	0.01
General Motors Co	56,745	2,105,239	0.62
Genesco Inc	990	45,094	0.01
Genuine Parts Co	2,447	274,137	0.08
Goodyear Tire & Rubber Co/The	14,117	256,224	0.08
Group 1 Automotive Inc	1,555	100,608	0.03
Hanesbrands Inc	5,781	103,364	0.03
Harley-Davidson Inc	4,520	161,183	0.05
Hasbro Inc	1,452	123,449	0.04
HD Supply Holdings Inc	2,581	111,886	0.03
Hilton Worldwide Holdings Inc	1,454	120,842	0.04
Home Depot Inc/The	9,849	1,889,925	0.56
Hyatt Hotels Corp	640	46,445	0.01
International Game Technology Plc	3,660	47,543	0.01
JC Penney Co Inc	94,512	140,823	0.04
JetBlue Airways Corp	2,631	43,043	0.01
KAR Auction Services Inc	1,709	87,689	0.03
KB Home	1,881	45,464	0.01
Kohl's Corp	5,425	373,077	0.11
L Brands Inc	11,199	308,868	0.09
Las Vegas Sands Corp	5,618	342,473	0.10
Lear Corp	1,576	213,879	0.06
Leggett & Platt Inc	2,081	87,860	0.03
Lennar Corp	3,494	171,520	0.05
Lions Gate Entertainment Corp - Class A	945	14,780	0.00
Lions Gate Entertainment Corp - Class B	1,905	28,765	0.01
Lithia Motors Inc	872	80,878	0.02
Live Nation Entertainment Inc	1,357	86,224	0.03
LKQ Corp	6,199	175,928	0.05
Lowe's Cos Inc	9,485	1,038,323	0.31
Lululemon Athletica Inc	318	52,111	0.02
Macy's Inc	18,903	454,239	0.13
Marriott International Inc/MD	1,924	240,673	0.07
Mattel Inc	13,522	175,786	0.05
McDonald's Corp	7,157	1,359,114	0.40

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Consumer, Cyclical (continued)			
Meritage Homes Corp	1,181	52,802	0.02
Meritor Inc	2,091	42,552	0.01
MGM Resorts International	7,881	202,226	0.06
Michaels Cos Inc/The	4,036	46,091	0.01
Mohawk Industries Inc	1,434	180,899	0.05
MSC Industrial Direct Co Inc	730	60,378	0.02
Navistar International Corp	1,403	45,317	0.01
Newell Brands Inc	16,211	248,677	0.07
NIKE Inc	7,088	596,880	0.18
Nordstrom Inc	4,315	191,500	0.06
Norwegian Cruise Line Holdings Ltd	3,221	177,026	0.05
Nu Skin Enterprises Inc	901	43,122	0.01
NVR Inc	35	96,845	0.03
Office Depot Inc	34,398	124,865	0.04
O'Reilly Automotive Inc	446	173,182	0.05
PACCAR Inc	6,735	458,923	0.14
Penn National Gaming Inc	2,005	40,300	0.01
Penske Automotive Group Inc	1,834	81,888	0.02
Polaris Industries Inc	1,128	95,237	0.03
PulteGroup Inc	5,086	142,205	0.04
PVH Corp	1,331	162,315	0.05
Qurate Retail Inc	11,552	184,601	0.05
Ralph Lauren Corp	837	108,542	0.03
Rite Aid Corp	150,582	95,620	0.03
Ross Stores Inc	2,415	224,836	0.07
Royal Caribbean Cruises Ltd	2,087	239,212	0.07
Rush Enterprises Inc	1,184	49,503	0.01
Sally Beauty Holdings Inc	3,666	67,491	0.02
Scotts Miracle-Gro Co/The	663	52,099	0.02
Signet Jewelers Ltd	4,299	116,761	0.03
Six Flags Entertainment Corp	1,117	55,124	0.02
Skechers U.S.A. Inc	1,744	58,616	0.02
Southwest Airlines Co	1,932	100,290	0.03
Starbucks Corp	7,928	589,368	0.17
Tapestry Inc	5,278	171,482	0.05
Target Corp	16,355	1,312,652	0.39
Taylor Morrison Home Corp	3,917	69,527	0.02
Tempur Sealy International Inc	749	43,195	0.01
Tenneco Inc	1,666	36,919	0.01
Tesla Inc	271	75,842	0.02
Thor Industries Inc	1,116	69,605	0.02
Tiffany & Co	1,546	163,180	0.05
TJX Cos Inc/The	11,493	611,543	0.18
Toll Brothers Inc	2,344	84,853	0.03
Toro Co/The	749	51,561	0.02
Tractor Supply Co	1,136	111,055	0.03
TRI Pointe Group Inc	4,045	51,129	0.02
Tupperware Brands Corp	2,128	54,434	0.02
Ulta Beauty Inc	353	123,102	0.04
Under Armour Inc - Class A	1,707	36,086	0.01
Under Armour Inc - Class C	1,769	33,381	0.01
United Continental Holdings Inc	2,134	170,250	0.05
Urban Outfitters Inc	1,685	49,943	0.02
Vail Resorts Inc	347	75,403	0.02
VF Corp	2,972	258,297	0.08
Visteon Corp	1,514	101,968	0.03
WABCO Holdings Inc	561	73,957	0.02
Walgreens Boots Alliance Inc	17,365	1,098,684	0.32
Walmart Inc	33,283	3,246,091	0.96
Watsco Inc	449	64,301	0.02
WESCO International Inc	2,187	115,933	0.03
Whirlpool Corp	2,210	293,687	0.09
Williams-Sonoma Inc	1,800	101,286	0.03
World Fuel Services Corp	4,073	117,669	0.03
WW Grainger Inc	536	161,298	0.05
Wyndham Destinations Inc	1,276	51,665	0.02
Wyndham Hotels & Resorts Inc	1,014	50,690	0.02
Wynn Resorts Ltd	1,462	174,446	0.05

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Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Consumer, Cyclical (continued)			
Yum China Holdings Inc	2,483	111,512	0.03
Yum! Brands Inc	3,180	317,396	0.09
		37,140,748	10.94
Consumer, Non-cyclical			
Aaron's Inc	940	49,444	0.01
Abbott Laboratories	12,220	976,867	0.29
AbbVie Inc	16,352	1,317,808	0.39
ABM Industries Inc	1,704	61,940	0.02
Acadia Healthcare Co Inc	2,292	67,179	0.02
Alexion Pharmaceuticals Inc	1,359	183,710	0.05
Allergan Plc	5,979	875,385	0.26
Altria Group Inc	32,490	1,865,901	0.55
AmerisourceBergen Corp	8,535	678,703	0.20
Amgen Inc	7,091	1,347,148	0.40
Anthem Inc	3,791	1,087,941	0.32
Archer-Daniels-Midland Co	22,111	953,647	0.28
Automatic Data Processing Inc	2,646	422,672	0.12
Avery Dennison Corp	1,059	119,667	0.04
Avis Budget Group Inc	7,236	252,247	0.07
Avon Products Inc	31,066	91,334	0.03
B&G Foods Inc	1,685	41,148	0.01
Baxter International Inc	3,854	313,369	0.09
Becton Dickinson and Co	1,485	370,849	0.11
Biogen Inc	1,549	366,153	0.11
BioMarin Pharmaceutical Inc	620	55,075	0.02
Bio-Rad Laboratories Inc	187	57,162	0.02
Booz Allen Hamilton Holding Corp	1,828	106,280	0.03
Boston Scientific Corp	5,418	207,943	0.06
Bristol-Myers Squibb Co	18,166	866,700	0.26
Brookdale Senior Living Inc	11,661	76,729	0.02
Brown-Forman Corp	2,371	125,141	0.04
Bunge Ltd	9,874	524,013	0.15
Campbell Soup Co	3,735	142,416	0.04
Cardinal Health Inc	18,480	889,812	0.26
Catalent Inc	1,128	45,786	0.01
Celgene Corp	3,981	375,568	0.11
Centene Corp	6,016	319,450	0.09
Charles River Laboratories International Inc	312	45,318	0.01
Church & Dwight Co Inc	1,788	127,359	0.04
Cigna Corp	2,706	435,179	0.13
Cintas Corp	541	109,342	0.03
Clorox Co/The	1,149	184,369	0.05
Coca-Cola Co/The	43,019	2,015,870	0.59
Coca-Cola European Partners Plc	2,280	117,967	0.04
Colgate-Palmolive Co	8,428	577,655	0.17
Community Health Systems Inc	18,033	67,263	0.02
Conagra Brands Inc	8,812	244,445	0.07
Constellation Brands Inc	1,221	214,078	0.06
Cooper Cos Inc/The	225	66,638	0.02
CoreLogic Inc/United States	1,196	44,563	0.01
Cosan Ltd	6,302	73,040	0.02
CoStar Group Inc	146	68,097	0.02
Coty Inc	9,469	108,893	0.03
CVS Health Corp	32,327	1,743,395	0.51
Danaher Corp	4,243	560,161	0.17
Darling Ingredients Inc	3,688	79,845	0.02
DaVita Inc	3,851	209,071	0.06
Dean Foods Co	13,642	41,335	0.01
DENTSPLY SIRONA Inc	2,359	116,983	0.03
Ecolab Inc	1,950	344,253	0.10
Edgewell Personal Care Co	1,199	52,624	0.02
Edwards Lifesciences Corp	627	119,964	0.04
Eli Lilly & Co	6,739	874,453	0.26
Encompass Health Corp	1,142	66,693	0.02
Equifax Inc	1,094	129,639	0.04
Estee Lauder Cos Inc/The	1,110	183,760	0.05
Euronet Worldwide Inc	350	49,906	0.01

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As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Consumer, Non-cyclical (continued)			
FleetCor Technologies Inc	524	129,213	0.04
Flowers Foods Inc	3,311	70,591	0.02
Gartner Inc	349	52,936	0.02
General Mills Inc	12,000	621,000	0.18
Gilead Sciences Inc	17,814	1,158,088	0.34
Global Payments Inc	676	92,288	0.03
Graham Holdings Co	75	51,238	0.02
H&R Block Inc	4,507	107,898	0.03
HCA Healthcare Inc	4,353	567,544	0.17
Henry Schein Inc	2,984	179,368	0.05
Herbalife Nutrition Ltd	831	44,035	0.01
Hershey Co/The	1,392	159,843	0.05
Hertz Global Holdings Inc	11,475	199,321	0.06
Hill-Rom Holdings Inc	473	50,072	0.02
Hologic Inc	2,153	104,205	0.03
Hormel Foods Corp	2,597	116,242	0.03
Humana Inc	1,955	520,030	0.15
ICON Plc	321	43,842	0.01
IHS Markit Ltd	2,528	137,473	0.04
Illumina Inc	294	91,343	0.03
Ingredion Inc	1,431	135,501	0.04
Intuitive Surgical Inc	242	138,080	0.04
IQVIA Holdings Inc	1,205	173,339	0.05
Jazz Pharmaceuticals Plc	598	85,484	0.03
JM Smucker Co/The	2,284	266,086	0.08
Johnson & Johnson	28,374	3,966,401	1.17
Kellogg Co	4,557	261,481	0.08
Kimberly-Clark Corp	4,770	591,003	0.17
Kraft Heinz Co/The	14,735	481,098	0.14
Kroger Co/The	38,247	940,876	0.28
Laboratory Corp of America Holdings	1,623	248,287	0.07
Lamb Weston Holdings Inc	747	55,980	0.02
Macquarie Infrastructure Corp	2,710	111,706	0.03
Magellan Health Inc	1,079	71,128	0.02
Mallinckrodt Plc	6,894	149,876	0.04
ManpowerGroup Inc	2,610	215,821	0.06
McCormick & Co Inc/MD	931	140,237	0.04
McKesson Corp	11,701	1,369,719	0.40
MEDNAX Inc	2,575	69,963	0.02
Medtronic Plc	14,751	1,343,521	0.40
Merck & Co Inc	28,232	2,348,055	0.69
Molina Healthcare Inc	1,143	162,260	0.05
Molson Coors Brewing Co	4,049	241,523	0.07
Mondelez International Inc	18,606	928,812	0.27
Monster Beverage Corp	1,556	84,926	0.03
Moody's Corp	721	130,566	0.04
Mylan NV	11,931	338,125	0.10
Nielsen Holdings Plc	8,993	212,864	0.06
Nomad Foods Ltd	3,030	61,963	0.02
Owens & Minor Inc	12,525	51,352	0.02
Patterson Cos Inc	3,009	65,747	0.02
PayPal Holdings Inc	4,282	444,643	0.13
PepsiCo Inc	16,822	2,061,536	0.61
Performance Food Group Co	3,282	130,098	0.04
Perrigo Co Plc	2,300	110,768	0.03
Pfizer Inc	78,696	3,342,219	0.99
Philip Morris International Inc	25,172	2,224,953	0.66
Post Holdings Inc	835	91,349	0.03
Procter & Gamble Co/The	32,787	3,411,487	1.01
Quanta Services Inc	4,181	157,791	0.05
Quest Diagnostics Inc	2,387	214,639	0.06
Regeneron Pharmaceuticals Inc	333	136,736	0.04
ResMed Inc	972	101,059	0.03
Robert Half International Inc	1,324	86,272	0.03
S&P Global Inc	1,055	222,130	0.07
Sabre Corp	3,539	75,699	0.02
Sanderson Farms Inc	425	56,032	0.02
Select Medical Holdings Corp	2,829	39,861	0.01

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Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Consumer, Non-cyclical (continued)			
Service Corp International/US	1,764	70,825	0.02
ServiceMaster Global Holdings Inc	1,139	53,191	0.02
Spectrum Brands Holdings Inc	1,289	70,611	0.02
Sprouts Farmers Market Inc	2,251	48,487	0.01
STERIS Plc	625	80,019	0.02
Stryker Corp	1,825	360,474	0.11
Sysco Corp	8,264	551,705	0.16
Teleflex Inc	232	70,101	0.02
Tenet Healthcare Corp	8,446	243,583	0.07
Thermo Fisher Scientific Inc	2,273	622,166	0.18
Total System Services Inc	1,012	96,150	0.03
TransUnion	1,003	67,041	0.02
TreeHouse Foods Inc	1,264	81,591	0.02
Tyson Foods Inc	6,614	459,210	0.14
United Natural Foods Inc	7,131	94,272	0.03
United Rentals Inc	1,778	203,136	0.06
United Therapeutics Corp	657	77,112	0.02
UnitedHealth Group Inc	9,277	2,293,831	0.68
Universal Corp/VA	822	47,372	0.01
Universal Health Services Inc	1,214	162,397	0.05
US Foods Holding Corp	8,162	284,935	0.08
Varian Medical Systems Inc	517	73,269	0.02
Verisk Analytics Inc	704	93,632	0.03
WellCare Health Plans Inc	646	174,259	0.05
WEX Inc	274	52,605	0.02
Worldpay Inc	974	110,549	0.03
Zimmer Biomet Holdings Inc	2,055	262,423	0.08
Zoetis Inc	1,524	153,421	0.05
		64,111,334	18.89
Energy			
Anadarko Petroleum Corp	9,160	416,597	0.12
Antero Resources Corp	14,665	129,492	0.04
Apache Corp	6,256	216,833	0.06
Baker Hughes a GE Co	24,608	682,134	0.20
Cabot Oil & Gas Corp	2,724	71,096	0.02
Chesapeake Energy Corp	45,145	139,949	0.04
Chevron Corp	44,004	5,420,413	1.60
Cimarex Energy Co	728	50,887	0.02
CNX Resources Corp	6,186	66,623	0.02
Concho Resources Inc	1,603	177,869	0.05
ConocoPhillips	21,510	1,435,577	0.42
Continental Resources Inc/OK	910	40,741	0.01
Delek US Holdings Inc	2,049	74,625	0.02
Devon Energy Corp	9,000	284,040	0.08
Diamond Offshore Drilling Inc	5,467	57,349	0.02
Diamondback Energy Inc	764	77,569	0.02
Ensc0 Plc	37,303	146,601	0.04
EOG Resources Inc	4,729	450,106	0.13
EQT Corp	5,501	114,091	0.03
Exxon Mobil Corp	103,387	8,353,670	2.46
First Solar Inc	1,886	99,656	0.03
Gulfport Energy Corp	5,459	43,781	0.01
Halliburton Co	14,741	431,911	0.13
Helmerich & Payne Inc	2,671	148,401	0.04
Hess Corp	4,767	287,116	0.09
HollyFrontier Corp	4,644	228,810	0.07
Kinder Morgan Inc/DE	48,092	962,321	0.28
Marathon Oil Corp	19,994	334,100	0.10
Marathon Petroleum Corp	14,971	896,014	0.26
McDermott International Inc	7,421	55,212	0.02
MRC Global Inc	3,043	53,192	0.02
Murphy Oil Corp	5,645	165,399	0.05
Murphy USA Inc	1,763	150,948	0.04
Nabors Industries Ltd	30,325	104,318	0.03
National Oilwell Varco Inc	12,574	334,971	0.10
Noble Corp plc	44,996	129,139	0.04
Noble Energy Inc	10,340	255,708	0.08

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Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Energy (continued)			
NOW Inc	2,909	40,610	0.01
Oasis Petroleum Inc	11,736	70,885	0.02
Occidental Petroleum Corp	14,147	936,531	0.28
Oceaneering International Inc	4,676	73,741	0.02
ONEOK Inc	4,413	308,204	0.09
Parsley Energy Inc	3,321	64,095	0.02
Patterson-UTI Energy Inc	5,910	82,858	0.02
PBF Energy Inc	5,477	170,554	0.05
PDC Energy Inc	1,322	53,779	0.02
Peabody Energy Corp	2,035	57,652	0.02
Phillips 66	13,229	1,259,004	0.37
Pioneer Natural Resources Co	1,357	206,644	0.06
QEP Resources Inc	9,092	70,827	0.02
Range Resources Corp	8,129	91,370	0.03
Rowan Cos Plc	6,945	74,937	0.02
Schlumberger Ltd	31,936	1,391,452	0.41
Seadrill Ltd	3,749	31,154	0.01
SemGroup Corp	2,881	42,466	0.01
SM Energy Co	3,337	58,364	0.02
Targa Resources Corp	4,575	190,091	0.06
Transocean Ltd	27,400	238,654	0.07
Valero Energy Corp	16,018	1,358,807	0.40
Warrior Met Coal Inc	1,681	51,102	0.02
Weatherford International Plc	120,299	83,969	0.03
Whiting Petroleum Corp	2,682	70,107	0.02
Williams Cos Inc/The	19,084	548,092	0.16
WPX Energy Inc	6,438	84,402	0.03
		30,797,610	9.08
Financial			
Affiliated Managers Group Inc	834	89,330	0.03
Aflac Inc	14,510	725,500	0.21
AGNC Investment Corp	10,074	181,332	0.05
Air Lease Corp	1,749	60,078	0.02
Alexandria Real Estate Equities Inc	984	140,279	0.04
Alleghany Corp	307	188,007	0.06
Alliance Data Systems Corp	693	121,261	0.04
Allstate Corp/The	7,732	728,200	0.21
Ally Financial Inc	14,716	404,543	0.12
American Campus Communities Inc	2,050	97,539	0.03
American Equity Investment Life Holding Co	2,436	65,821	0.02
American Express Co	8,095	884,783	0.26
American Financial Group Inc/OH	1,638	157,592	0.05
American Homes 4 Rent	2,353	53,460	0.02
American International Group Inc	39,527	1,702,033	0.50
American Tower Corp	2,036	401,214	0.12
Ameriprise Financial Inc	2,591	331,907	0.10
Annaly Capital Management Inc	31,656	316,243	0.09
Aon Plc	1,581	269,877	0.08
Apartment Investment & Management Co	1,587	79,810	0.02
Apple Hospitality REIT Inc	5,685	92,666	0.03
Arch Capital Group Ltd	5,967	192,853	0.06
Arthur J Gallagher & Co	1,939	151,436	0.04
Associated Banc-Corp	2,802	59,823	0.02
Assurant Inc	1,319	125,186	0.04
Assured Guaranty Ltd	3,149	139,910	0.04
Athene Holding Ltd	4,019	163,975	0.05
AvalonBay Communities Inc	1,445	290,055	0.09
AXA Equitable Holdings Inc	7,265	146,317	0.04
Axis Capital Holdings Ltd	2,125	116,407	0.03
Bank of America Corp	143,145	3,949,371	1.16
Bank of Hawaii Corp	543	42,826	0.01
Bank of New York Mellon Corp/The	15,118	762,401	0.22
Bank OZK	1,732	50,193	0.02
BankUnited Inc	1,957	65,364	0.02
BB&T Corp	13,304	619,035	0.18
Berkshire Hathaway Inc	32,775	6,584,170	1.94
BlackRock Inc	1,588	678,664	0.20

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As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Financial (continued)			
Blackstone Mortgage Trust Inc	1,766	61,033	0.02
Boston Properties Inc	2,054	274,990	0.08
Brandywine Realty Trust	3,449	54,701	0.02
Brighthouse Financial Inc	5,810	210,845	0.06
Brixmor Property Group Inc	6,426	118,046	0.04
Brookfield Property REIT Inc	2,318	47,496	0.01
Brown & Brown Inc	2,063	60,879	0.02
Camden Property Trust	1,076	109,214	0.03
Capital One Financial Corp	15,976	1,305,079	0.38
CBL & Associates Properties Inc	30,944	47,963	0.01
Cboe Global Markets Inc	704	67,190	0.02
CBRE Group Inc	4,001	197,849	0.06
Charles Schwab Corp/The	7,439	318,092	0.09
Chemical Financial Corp	948	39,020	0.01
Chimera Investment Corp	5,652	105,918	0.03
Chubb Ltd	7,787	1,090,803	0.32
Cincinnati Financial Corp	2,431	208,823	0.06
CIT Group Inc	3,101	148,755	0.04
Citigroup Inc	59,599	3,708,250	1.09
Citizens Financial Group Inc	10,947	355,778	0.11
CME Group Inc	2,935	483,042	0.14
CNO Financial Group Inc	6,712	108,600	0.03
Colony Capital Inc	18,076	96,164	0.03
Columbia Property Trust Inc	2,990	67,305	0.02
Comerica Inc	2,005	147,007	0.04
Commerce Bancshares Inc/MO	1,010	58,641	0.02
CoreCivic Inc	5,604	108,998	0.03
Corporate Office Properties Trust	1,804	49,249	0.01
Cousins Properties Inc	4,796	46,329	0.01
Crown Castle International Corp	3,360	430,080	0.13
CubeSmart	1,750	56,070	0.02
Cullen/Frost Bankers Inc	726	70,473	0.02
CyrusOne Inc	753	39,487	0.01
Deluxe Corp	1,056	46,168	0.01
DiamondRock Hospitality Co	4,830	52,309	0.02
Digital Realty Trust Inc	2,138	254,422	0.08
Discover Financial Services	6,705	477,128	0.14
Douglas Emmett Inc	1,700	68,714	0.02
Duke Realty Corp	4,025	123,084	0.04
E*TRADE Financial Corp	2,968	137,804	0.04
East West Bancorp Inc	1,741	83,516	0.02
Eaton Vance Corp	1,623	65,423	0.02
EPR Properties	842	64,750	0.02
Equinix Inc	548	248,332	0.07
Equity Commonwealth	1,427	46,649	0.01
Equity LifeStyle Properties Inc	638	72,923	0.02
Equity Residential	4,426	333,366	0.10
Essex Property Trust Inc	572	165,445	0.05
Everest Re Group Ltd	928	200,411	0.06
Extra Space Storage Inc	904	92,127	0.03
Federal Realty Investment Trust	657	90,567	0.03
Federated Investors Inc	1,788	52,406	0.02
Fidelity National Financial Inc	4,326	158,115	0.05
Fifth Third Bancorp	16,844	424,806	0.13
First American Financial Corp	2,175	112,013	0.03
First Hawaiian Inc	1,594	41,524	0.01
First Horizon National Corp	4,644	64,923	0.02
First Republic Bank/CA	1,298	130,397	0.04
FNB Corp/PA	6,572	69,663	0.02
Franklin Resources Inc	7,493	248,318	0.07
Fulton Financial Corp	3,011	46,610	0.01
Gaming and Leisure Properties Inc	2,107	81,267	0.02
Genworth Financial Inc	40,488	155,069	0.05
GEO Group Inc/The	3,439	66,029	0.02
Goldman Sachs Group Inc/The	7,942	1,524,785	0.45
Hancock Whitney Corp	1,526	61,650	0.02
Hanover Insurance Group Inc/The	819	93,505	0.03
Hartford Financial Services Group Inc/The	10,009	497,647	0.15

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Financial (continued)			
HCP Inc	7,179	224,703	0.07
Healthcare Realty Trust Inc	1,583	50,830	0.02
Healthcare Trust of America Inc	2,478	70,846	0.02
Highwoods Properties Inc	1,606	75,129	0.02
Hospitality Properties Trust	4,811	126,577	0.04
Host Hotels & Resorts Inc	14,879	281,213	0.08
Howard Hughes Corp/The	597	65,670	0.02
Hudson Pacific Properties Inc	1,810	62,300	0.02
Huntington Bancshares Inc/OH	16,224	205,720	0.06
IBERIABANK Corp	779	55,862	0.02
Intercontinental Exchange Inc	4,205	320,169	0.09
Invesco Ltd	14,187	273,951	0.08
Invesco Mortgage Capital Inc	3,510	55,458	0.02
Investors Bancorp Inc	4,064	48,158	0.01
Invitation Homes Inc	2,849	69,316	0.02
Iron Mountain Inc	5,833	206,838	0.06
Janus Henderson Group Plc	4,453	111,236	0.03
Jefferies Financial Group Inc	9,130	171,553	0.05
Jones Lang LaSalle Inc	623	96,054	0.03
JPMorgan Chase & Co	56,779	5,747,738	1.69
Kemper Corp	587	44,694	0.01
KeyCorp	17,285	272,239	0.08
Kilroy Realty Corp	1,048	79,606	0.02
Kimco Realty Corp	7,640	141,340	0.04
Lamar Advertising Co	1,031	81,717	0.02
Legg Mason Inc	2,945	80,605	0.02
Lexington Realty Trust	4,605	41,721	0.01
Liberty Property Trust	2,051	99,309	0.03
Life Storage Inc	547	53,207	0.02
Lincoln National Corp	6,028	353,844	0.10
Loews Corp	7,751	371,505	0.11
LPL Financial Holdings Inc	1,003	69,859	0.02
M&T Bank Corp	2,069	324,874	0.10
Macerich Co/The	3,017	130,787	0.04
Mack-Cali Realty Corp	2,069	45,932	0.01
Markel Corp	202	201,240	0.06
Marsh & McLennan Cos Inc	4,605	432,410	0.13
Mastercard Inc	1,958	461,011	0.14
Medical Properties Trust Inc	4,195	77,649	0.02
MetLife Inc	28,806	1,226,271	0.36
MFA Financial Inc	9,701	70,526	0.02
MGIC Investment Corp	5,878	77,531	0.02
Mid-America Apartment Communities Inc	1,373	150,110	0.04
Morgan Stanley	26,963	1,137,839	0.34
Nasdaq Inc	1,152	100,788	0.03
National Retail Properties Inc	1,425	78,931	0.02
Navient Corp	17,471	202,139	0.06
New Residential Investment Corp	8,048	136,092	0.04
New York Community Bancorp Inc	14,895	172,335	0.05
Northern Trust Corp	2,637	238,411	0.07
Old Republic International Corp	7,491	156,712	0.05
Omega Healthcare Investors Inc	2,656	101,326	0.03
OneMain Holdings Inc	2,284	72,517	0.02
Outfront Media Inc	4,285	100,269	0.03
PacWest Bancorp	2,606	98,012	0.03
Paramount Group Inc	4,285	60,804	0.02
Park Hotels & Resorts Inc	3,934	122,269	0.04
PennyMac Mortgage Investment Trust	2,384	49,373	0.01
People's United Financial Inc	7,309	120,160	0.04
Piedmont Office Realty Trust Inc	2,966	61,841	0.02
Pinnacle Financial Partners Inc	809	44,252	0.01
PNC Financial Services Group Inc/The	8,448	1,036,232	0.31
Popular Inc	1,711	89,194	0.03
Primerica Inc	430	52,524	0.02
Principal Financial Group Inc	7,483	375,572	0.11
ProAssurance Corp	1,718	59,460	0.02
Progressive Corp/The	6,323	455,825	0.13
Prologis Inc	4,865	350,037	0.10

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Financial (continued)			
Prosperity Bancshares Inc	945	65,262	0.02
Prudential Financial Inc	14,459	1,328,493	0.39
Public Storage	1,094	238,251	0.07
Radian Group Inc	2,621	54,360	0.02
Raymond James Financial Inc	1,624	130,586	0.04
Rayonier Inc	2,321	73,158	0.02
Realogy Holdings Corp	5,286	60,260	0.02
Realty Income Corp	2,328	171,248	0.05
Regency Centers Corp	1,647	111,156	0.03
Regions Financial Corp	21,429	303,220	0.09
Reinsurance Group of America Inc	1,606	228,020	0.07
RenaissanceRe Holdings Ltd	567	81,365	0.02
Retail Properties of America Inc	4,816	58,707	0.02
RLJ Lodging Trust	4,382	76,992	0.02
Ryman Hospitality Properties Inc	532	43,752	0.01
Sabra Health Care REIT Inc	2,712	52,803	0.02
Santander Consumer USA Holdings Inc	3,790	80,083	0.02
SBA Communications Corp	314	62,693	0.02
SEI Investments Co	881	46,032	0.01
Selective Insurance Group Inc	747	47,270	0.01
Senior Housing Properties Trust	8,233	96,985	0.03
Signature Bank/New York NY	679	86,960	0.03
Simon Property Group Inc	2,781	506,726	0.15
SITE Centers Corp	5,129	69,857	0.02
SL Green Realty Corp	1,606	144,412	0.04
SLM Corp	5,331	52,830	0.02
Spirit Realty Capital Inc	1,908	75,805	0.02
Starwood Property Trust Inc	5,863	131,038	0.04
State Street Corp	6,872	452,246	0.13
Sterling Bancorp/DE	2,613	48,680	0.01
Stifel Financial Corp	1,265	66,741	0.02
STORE Capital Corp	1,544	51,724	0.02
Sun Communities Inc	622	73,719	0.02
Sunstone Hotel Investors Inc	5,042	72,605	0.02
SunTrust Banks Inc	7,944	470,682	0.14
SVB Financial Group	452	100,507	0.03
Synchrony Financial	17,535	559,367	0.17
Synovus Financial Corp	1,621	55,698	0.02
T Rowe Price Group Inc	2,991	299,459	0.09
Taubman Centers Inc	1,177	62,240	0.02
TCF Financial Corp	2,724	56,360	0.02
TD Ameritrade Holding Corp	2,113	105,629	0.03
Texas Capital Bancshares Inc	805	43,945	0.01
Torchmark Corp	1,725	141,364	0.04
Travelers Cos Inc/The	7,583	1,040,084	0.31
Two Harbors Investment Corp	5,798	78,447	0.02
UDR Inc	2,425	110,241	0.03
UMB Financial Corp	630	40,345	0.01
Umpqua Holdings Corp	4,812	79,398	0.02
United Bankshares Inc/WV	1,633	59,180	0.02
Uniti Group Inc	3,728	41,716	0.01
Unum Group	6,791	229,740	0.07
US Bancorp	24,817	1,195,931	0.35
Valley National Bancorp	5,576	53,418	0.02
Ventas Inc	5,848	373,161	0.11
VEREIT Inc	21,404	179,151	0.05
VICI Properties Inc	3,030	66,296	0.02
Visa Inc	5,460	852,797	0.25
Vornado Realty Trust	2,262	152,549	0.05
Voya Financial Inc	4,522	225,919	0.07
Waddell & Reed Financial Inc	3,471	60,014	0.02
Washington Federal Inc	1,498	43,277	0.01
Washington Prime Group Inc	11,670	65,936	0.02
Webster Financial Corp	1,137	57,612	0.02
Weingarten Realty Investors	2,019	59,298	0.02
Wells Fargo & Co	101,337	4,896,604	1.44
Welltower Inc	6,062	470,411	0.14
Western Alliance Bancorp	1,009	41,409	0.01

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Financial (continued)			
Western Union Co/The	8,545	157,826	0.05
Weyerhaeuser Co	13,175	347,030	0.10
White Mountains Insurance Group Ltd	50	46,274	0.01
Willis Towers Watson Plc	1,337	234,844	0.07
Wintrust Financial Corp	711	47,872	0.01
WP Carey Inc	1,406	110,132	0.03
WR Berkley Corp	1,656	140,296	0.04
Xenia Hotels & Resorts Inc	2,978	65,248	0.02
Zions Bancorp NA	2,440	110,800	0.03
		75,526,263	22.25
Industrial			
3M Co	5,667	1,177,489	0.35
Acuity Brands Inc	440	52,804	0.02
AECOM	7,043	208,966	0.06
AerCap Holdings NV	4,594	213,805	0.06
AGCO Corp	1,696	117,957	0.03
Agilent Technologies Inc	1,697	136,405	0.04
Allegion Plc	486	44,085	0.01
AMETEK Inc	1,561	129,516	0.04
Amphenol Corp	1,771	167,253	0.05
AO Smith Corp	1,083	57,746	0.02
AptarGroup Inc	634	67,451	0.02
Arconic Inc	11,519	220,128	0.06
Arcosa Inc	1,497	45,733	0.01
Arrow Electronics Inc	4,074	313,942	0.09
Avnet Inc	5,742	249,031	0.07
Ball Corp	2,998	173,464	0.05
Belden Inc	779	41,832	0.01
Bemis Co Inc	1,613	89,489	0.03
Benchmark Electronics Inc	1,694	44,468	0.01
Berry Global Group Inc	2,241	120,723	0.04
Boeing Co/The	3,636	1,386,843	0.41
Builders FirstSource Inc	3,799	50,679	0.02
Carlisle Cos Inc	707	86,692	0.03
Caterpillar Inc	7,981	1,081,346	0.32
CH Robinson Worldwide Inc	2,111	183,636	0.05
Clean Harbors Inc	1,034	73,962	0.02
Colfax Corp	2,804	83,223	0.02
Covanta Holding Corp	3,055	52,882	0.02
Crane Co	638	53,988	0.02
Crown Holdings Inc	2,760	150,613	0.04
CSX Corp	7,423	555,389	0.16
Cummins Inc	2,616	412,988	0.12
Curtiss-Wright Corp	427	48,396	0.01
Deere & Co	4,591	733,825	0.22
Donaldson Co Inc	1,182	59,171	0.02
Dover Corp	1,728	162,086	0.05
Dycom Industries Inc	679	31,193	0.01
Eaton Corp Plc	8,287	667,601	0.20
EMCOR Group Inc	1,204	87,988	0.03
Emerson Electric Co	9,242	632,800	0.19
EnerSys	609	39,682	0.01
Expeditors International of Washington Inc	1,658	125,842	0.04
FedEx Corp	4,659	845,189	0.25
Flex Ltd	32,422	324,220	0.10
FLIR Systems Inc	1,053	50,102	0.01
Flowserve Corp	1,943	87,707	0.03
Fluor Corp	6,788	249,798	0.07
Fortive Corp	1,569	131,623	0.04
Fortune Brands Home & Security Inc	2,138	101,790	0.03
Garmin Ltd	1,413	122,013	0.04
GATX Corp	848	64,762	0.02
General Dynamics Corp	3,496	591,803	0.17
General Electric Co	366,953	3,665,860	1.08
Genesee & Wyoming Inc	1,117	97,335	0.03
Gentex Corp	3,581	74,055	0.02
Graco Inc	944	46,747	0.01

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Industrial (continued)			
Graphic Packaging Holding Co	6,244	78,862	0.02
Harris Corp	977	156,037	0.05
Hexcel Corp	687	47,513	0.01
Honeywell International Inc	6,968	1,107,355	0.33
Hub Group Inc	1,075	43,914	0.01
Hubbell Inc	780	92,024	0.03
Huntington Ingalls Industries Inc	539	111,681	0.03
IDEX Corp	543	82,395	0.02
Illinois Tool Works Inc	3,190	457,861	0.14
Ingersoll-Rand Plc	2,882	311,112	0.09
ITT Inc	1,023	59,334	0.02
Jabil Inc	6,928	184,216	0.05
Jacobs Engineering Group Inc	2,640	198,502	0.06
JB Hunt Transport Services Inc	857	86,806	0.03
Johnson Controls International plc	15,914	587,863	0.17
Kansas City Southern	1,244	144,279	0.04
KBR Inc	3,394	64,791	0.02
Kennametal Inc	1,200	44,100	0.01
Keysight Technologies Inc	1,066	92,955	0.03
Kirby Corp	1,115	83,748	0.02
Knight-Swift Transportation Holdings Inc	2,029	66,308	0.02
L3 Technologies Inc	1,019	210,291	0.06
Landstar System Inc	427	46,710	0.01
Lennox International Inc	206	54,466	0.02
Lincoln Electric Holdings Inc	669	56,109	0.02
Lockheed Martin Corp	2,802	841,048	0.25
Louisiana-Pacific Corp	2,044	49,833	0.01
Martin Marietta Materials Inc	622	125,134	0.04
Masco Corp	3,139	123,394	0.04
MasTec Inc	1,583	76,142	0.02
Mettler-Toledo International Inc	90	65,070	0.02
Middleby Corp/The	442	57,473	0.02
Moog Inc	540	46,953	0.01
Mueller Industries Inc	1,572	49,266	0.01
Nordson Corp	380	50,358	0.01
Norfolk Southern Corp	3,056	571,136	0.17
Northrop Grumman Corp	1,690	455,624	0.13
nVent Electric Plc	2,908	78,458	0.02
Old Dominion Freight Line Inc	380	54,868	0.02
Oshkosh Corp	1,289	96,843	0.03
Owens Corning	2,336	110,072	0.03
Owens-Illinois Inc	6,685	126,881	0.04
Packaging Corp of America	1,472	146,287	0.04
Parker-Hannifin Corp	1,574	270,130	0.08
Pentair Plc	2,384	106,112	0.03
PerkinElmer Inc	634	61,092	0.02
Plexus Corp	742	45,225	0.01
Raytheon Co	3,397	618,526	0.18
Regal Beloit Corp	824	67,461	0.02
Republic Services Inc	2,859	229,806	0.07
Resideo Technologies Inc	3,520	67,901	0.02
Rexnord Corp	1,802	45,302	0.01
Rockwell Automation Inc	1,107	194,234	0.06
Roper Technologies Inc	569	194,581	0.06
Ryder System Inc	2,470	153,115	0.05
Sanmina Corp	2,918	84,184	0.02
Sealed Air Corp	2,515	115,841	0.03
Sensata Technologies Holding Plc	1,871	84,232	0.02
Silgan Holdings Inc	1,541	45,660	0.01
Snap-on Inc	730	114,260	0.03
Sonoco Products Co	1,774	109,154	0.03
Spirit AeroSystems Holdings Inc	951	87,045	0.03
Stanley Black & Decker Inc	2,163	294,536	0.09
Stericycle Inc	1,734	94,364	0.03
SYNNEX Corp	1,116	106,455	0.03
TE Connectivity Ltd	4,553	367,655	0.11
Tech Data Corp	3,081	315,525	0.09
Teledyne Technologies Inc	279	66,126	0.02

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Industrial (continued)			
Terex Corp	1,913	61,465	0.02
Textron Inc	3,909	198,030	0.06
Timken Co/The	1,259	54,918	0.02
TransDigm Group Inc	527	239,253	0.07
Trimble Inc	1,900	76,760	0.02
Trinity Industries Inc	4,007	87,072	0.03
Trinseo SA	1,182	53,545	0.02
Tutor Perini Corp	3,408	58,345	0.02
Union Pacific Corp	7,005	1,171,236	0.35
United Parcel Service Inc	9,956	1,112,483	0.33
United Technologies Corp	11,528	1,485,844	0.44
USG Corp	1,061	45,941	0.01
Valmont Industries Inc	383	49,828	0.01
Vishay Intertechnology Inc	2,077	38,362	0.01
Vulcan Materials Co	1,035	122,544	0.04
Wabtec Corp	922	67,970	0.02
Waste Management Inc	4,556	473,414	0.14
Waters Corp	359	90,364	0.03
Westrock Co	7,301	279,993	0.08
XPO Logistics Inc	2,851	153,213	0.05
Xylem Inc/NY	1,342	106,072	0.03
YRC Worldwide Inc	7,801	52,189	0.02
		34,497,551	10.17
Technology			
Accenture Plc	5,121	901,398	0.27
Activision Blizzard Inc	5,588	254,422	0.08
Adobe Inc	894	238,242	0.07
Advanced Micro Devices Inc	2,156	55,021	0.02
Akamai Technologies Inc	1,399	100,322	0.03
Amdocs Ltd	1,938	104,865	0.03
Analog Devices Inc	2,601	273,807	0.08
ANSYS Inc	347	63,400	0.02
Apple Inc	47,630	9,047,319	2.67
Applied Materials Inc	9,166	363,524	0.11
Avaya Holdings Corp	2,667	44,886	0.01
Black Knight Inc	1,023	55,754	0.02
Broadcom Inc	1,832	550,901	0.16
Broadridge Financial Solutions Inc	800	82,952	0.02
CACI International Inc	413	75,174	0.02
Cadence Design Systems Inc	914	58,048	0.02
CDK Global Inc	733	43,115	0.01
Cerner Corp	2,743	156,927	0.05
Check Point Software Technologies Ltd	655	82,851	0.02
Citrix Systems Inc	642	63,982	0.02
Cognizant Technology Solutions Corp	4,001	289,872	0.09
Conduent Inc	8,551	118,260	0.03
Cree Inc	995	56,934	0.02
Cypress Semiconductor Corp	3,256	48,580	0.01
Dell Technologies Inc	3,457	202,891	0.06
Diebold Nixdorf Inc	5,516	61,062	0.02
DXC Technology Co	4,500	289,395	0.09
Electronic Arts Inc	1,475	149,904	0.04
Fidelity National Information Services Inc	2,871	324,710	0.10
First Data Corp	5,637	148,084	0.04
Fiserv Inc	2,102	185,565	0.05
Hewlett Packard Enterprise Co	43,068	664,539	0.20
HP Inc	25,747	500,264	0.15
Insight Enterprises Inc	1,302	71,688	0.02
Intel Corp	58,989	3,167,709	0.93
International Business Machines Corp	19,114	2,696,985	0.79
Intuit Inc	670	175,145	0.05
Jack Henry & Associates Inc	422	58,548	0.02
KLA-Tencor Corp	2,427	289,808	0.09
Lam Research Corp	992	177,578	0.05
Leidos Holdings Inc	2,777	177,978	0.05
Marvell Technology Group Ltd	4,205	83,637	0.02
Maxim Integrated Products Inc	2,430	129,203	0.04

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Technology (continued)			
Microchip Technology Inc	1,639	135,971	0.04
Micron Technology Inc	15,684	648,220	0.19
Microsoft Corp	45,609	5,379,126	1.58
MSCI Inc	265	52,693	0.02
NCR Corp	4,051	110,552	0.03
NetApp Inc	2,313	160,383	0.05
Nuance Communications Inc	3,463	58,629	0.02
NVIDIA Corp	1,420	254,975	0.08
NXP Semiconductors NV	3,891	343,926	0.10
ON Semiconductor Corp	4,592	94,457	0.03
Oracle Corp	25,216	1,354,351	0.40
Paychex Inc	2,686	215,417	0.06
Perspecta Inc	3,309	66,908	0.02
Pitney Bowes Inc	13,059	89,715	0.03
Qorvo Inc	1,695	121,582	0.04
QUALCOMM Inc	26,492	1,510,839	0.45
Red Hat Inc	332	60,656	0.02
salesforce.com Inc	1,333	211,107	0.06
Science Applications International Corp	603	46,401	0.01
Seagate Technology Plc	7,411	354,913	0.10
Skyworks Solutions Inc	1,526	125,865	0.04
SS&C Technologies Holdings Inc	786	50,060	0.01
Synopsys Inc	868	99,950	0.03
Take-Two Interactive Software Inc	523	49,356	0.01
Teradata Corp	1,128	49,237	0.01
Teradyne Inc	1,321	52,629	0.02
Texas Instruments Inc	7,086	751,612	0.22
VMware Inc	255	46,030	0.01
Western Digital Corp	8,797	422,784	0.12
Xerox Corp	6,126	195,910	0.06
Xilinx Inc	1,183	149,993	0.04
Zebra Technologies Corp	271	56,783	0.02
		36,006,279	10.61
Utilities			
AES Corp/VA	19,008	343,665	0.10
ALLETE Inc	804	66,113	0.02
Alliant Energy Corp	3,509	165,379	0.05
Ameren Corp	4,146	304,938	0.09
American Electric Power Co Inc	9,107	762,711	0.22
American Water Works Co Inc	1,914	199,554	0.06
Aqua America Inc	1,890	68,872	0.02
Atmos Energy Corp	1,291	132,883	0.04
Avangrid Inc	964	48,537	0.01
Avista Corp	1,489	60,483	0.02
Black Hills Corp	778	57,626	0.02
CenterPoint Energy Inc	9,190	282,133	0.08
CMS Energy Corp	4,553	252,874	0.07
Consolidated Edison Inc	7,028	596,045	0.18
Dominion Energy Inc	10,417	798,567	0.24
DTE Energy Co	3,198	398,918	0.12
Duke Energy Corp	16,342	1,470,780	0.43
Edison International	7,817	484,029	0.14
Entergy Corp	4,497	430,048	0.13
Evergy Inc	814	47,253	0.01
Eversource Energy	5,394	382,704	0.11
Exelon Corp	22,511	1,128,476	0.33
FirstEnergy Corp	7,857	326,930	0.10
Hawaiian Electric Industries Inc	2,355	96,013	0.03
IDACORP Inc	701	69,778	0.02
National Fuel Gas Co	1,207	73,579	0.02
New Jersey Resources Corp	1,235	61,491	0.02
NextEra Energy Inc	5,470	1,057,460	0.31
NiSource Inc	5,662	162,273	0.05
NorthWestern Corp	894	62,947	0.02
NRG Energy Inc	3,606	153,183	0.05
OGE Energy Corp	3,173	136,820	0.04
ONE Gas Inc	677	60,273	0.02

Invesco FTSE RAFI US 1000 UCITS ETF
Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Utilities (continued)			
PG&E Corp	44,445	791,121	0.23
Pinnacle West Capital Corp	2,101	200,814	0.06
PNM Resources Inc	1,391	65,850	0.02
Portland General Electric Co	1,706	88,439	0.03
PPL Corp	17,134	543,833	0.16
Public Service Enterprise Group Inc	9,440	560,830	0.17
Sempra Energy	4,147	521,941	0.15
South Jersey Industries Inc	1,361	43,647	0.01
Southern Co/The	21,983	1,136,081	0.33
Southwest Gas Holdings Inc	802	65,973	0.02
Spire Inc	768	63,199	0.02
UGI Corp	3,075	170,416	0.05
Vistra Energy Corp	7,455	194,054	0.06
WEC Energy Group Inc	4,308	340,677	0.10
Xcel Energy Inc	8,763	492,568	0.14
		16,022,778	4.72
Financial assets at fair value through profit or loss		339,138,447	99.93
Current assets		375,032	0.11
Total assets		339,513,479	100.04
Current liabilities		(123,406)	(0.04)
Net assets attributable to holders of redeemable participating Shares		339,390,073	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.89
Other assets			0.11
			100.00

Invesco Dynamic US Market UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Basic Materials			
Eastman Chemical Co	7,034	533,740	1.94
Resolute Forest Products Inc	9,967	78,739	0.29
Verso Corp	3,374	72,271	0.26
		684,750	2.49
Communications			
1-800-Flowers.com Inc	5,173	94,304	0.34
Sprint Corp	152,734	862,947	3.13
Telephone & Data Systems Inc	7,720	237,236	0.86
Ubiquiti Networks Inc	1,116	167,076	0.61
Verizon Communications Inc	17,625	1,042,166	3.79
		2,403,729	8.73
Consumer, Cyclical			
Alaska Air Group Inc	1,750	98,210	0.36
Burlington Stores Inc	3,241	507,800	1.85
Casey's General Stores Inc	768	98,895	0.36
Crocs Inc	3,216	82,812	0.30
Deckers Outdoor Corp	623	91,575	0.33
Foot Locker Inc	1,506	91,264	0.33
Home Depot Inc/The	2,755	528,657	1.92
Madison Square Garden Co/The	961	281,698	1.02
O'Reilly Automotive Inc	1,389	539,349	1.96
PACCAR Inc	9,912	675,404	2.46
PC Connection Inc	3,842	140,886	0.51
RH	621	63,932	0.23
Sleep Number Corp	2,075	97,525	0.36
Sonos Inc	8,113	83,483	0.30
Southwest Airlines Co	12,627	655,467	2.38
Starbucks Corp	7,474	555,617	2.02
United Continental Holdings Inc	7,720	615,901	2.24
YETI Holdings Inc	3,823	115,646	0.42
		5,324,121	19.35
Consumer, Non-cyclical			
Allergan Plc	5,129	750,937	2.73
Amedisys Inc	860	106,004	0.38
Amgen Inc	3,777	717,554	2.61
Arrowhead Pharmaceuticals Inc	5,992	109,953	0.40
Automatic Data Processing Inc	5,449	870,423	3.16
Bausch Health Cos Inc	4,591	113,398	0.41
Baxter International Inc	9,462	769,355	2.80
BioTelemetry Inc	1,486	93,053	0.34
Boston Scientific Corp	17,461	670,153	2.43
Ensign Group Inc/The	2,035	104,172	0.38
Euronet Worldwide Inc	1,225	174,673	0.63
EVERTEC Inc	5,611	156,042	0.57
Exelixis Inc	5,092	121,190	0.44
Herbalife Nutrition Ltd	1,812	96,018	0.35
Innoviva Inc	7,243	101,619	0.37
Inter Parfums Inc	1,400	106,218	0.39
K12 Inc	2,767	94,438	0.34
Keurig Dr Pepper Inc	25,585	715,612	2.60
Kroger Co/The	3,598	88,511	0.32
Lancaster Colony Corp	632	99,028	0.36
LiveRamp Holdings Inc	3,110	169,713	0.62
National HealthCare Corp	1,305	99,023	0.36
Navigant Consulting Inc	4,092	79,671	0.29
Principia Biopharma Inc	3,651	124,134	0.45
Procter & Gamble Co/The	7,223	751,553	2.73
Rent-A-Center Inc/TX	4,963	103,578	0.38
SpartanNash Co	5,833	92,570	0.34
Surmodics Inc	1,932	84,003	0.30
West Pharmaceutical Services Inc	1,058	116,592	0.42
		7,679,188	27.90
Energy			
Canadian Solar Inc	7,255	135,161	0.49
Gulfport Energy Corp	15,839	127,029	0.46

Invesco Dynamic US Market UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Energy (continued)			
Laredo Petroleum Inc	35,039	108,270	0.39
Marathon Petroleum Corp	9,191	550,081	2.00
Phillips 66	6,137	584,058	2.12
Renewable Energy Group Inc	4,819	105,825	0.39
Warrior Met Coal Inc	2,899	88,130	0.32
		1,698,554	6.17
Financial			
Aflac Inc	9,380	469,000	1.70
Assured Guaranty Ltd	2,336	103,788	0.38
AXA Equitable Holdings Inc	23,782	478,969	1.74
BancFirst Corp	1,695	88,394	0.32
Credit Acceptance Corp	222	100,328	0.37
Enova International Inc	3,902	89,044	0.32
First BanCorp/Puerto Rico	8,556	98,052	0.36
Genworth Financial Inc	21,598	82,720	0.30
Invesco Euro Short Term Bond Fund	1,619	1,619	0.01
James River Group Holdings Ltd	2,348	94,108	0.34
LPL Financial Holdings Inc	1,264	88,038	0.32
MGIC Investment Corp	7,383	97,382	0.35
OFG Bancorp	4,582	90,678	0.33
Popular Inc	1,732	90,289	0.33
Prudential Financial Inc	4,855	446,077	1.62
Raymond James Financial Inc	5,532	444,828	1.62
Synchrony Financial	14,435	460,477	1.67
TD Ameritrade Holding Corp	8,166	408,218	1.48
Victory Capital Holdings Inc	7,842	117,787	0.43
		3,849,796	13.99
Industrial			
ArcBest Corp	2,914	89,722	0.32
Cactus Inc	3,471	123,568	0.45
Carlisle Cos Inc	892	109,377	0.40
CSW Industrials Inc	1,924	110,226	0.40
Fabrinet	2,829	148,126	0.54
Keysight Technologies Inc	10,064	877,581	3.19
National Presto Industries Inc	909	98,672	0.36
Tech Data Corp	1,512	154,844	0.56
Tetra Tech Inc	1,858	110,718	0.40
		1,822,834	6.62
Technology			
First Data Corp	32,646	857,611	3.12
HP Inc	35,196	683,858	2.48
Insight Enterprises Inc	2,821	155,324	0.56
Integrated Device Technology Inc	3,275	160,442	0.58
SecureWorks Corp	7,747	142,545	0.52
Take-Two Interactive Software Inc	3,234	305,193	1.11
Xilinx Inc	6,898	874,597	3.18
		3,179,570	11.55
Utilities			
AES Corp/VA	7,444	134,588	0.49
Exelon Corp	12,534	628,329	2.28
PG&E Corp	6,642	118,228	0.43
		881,145	3.20
Financial assets at fair value through profit or loss		27,523,687	100.00
Current assets		17,926	0.06
Total assets		27,541,613	100.06
Current liabilities		(17,536)	(0.06)
Net assets attributable to holders of redeemable participating Shares		27,524,077	100.00

Invesco Dynamic US Market UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.93
Other assets	0.07
	100.00

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Basic Materials			
International Paper Co	111,483	5,158,318	1.81
LyondellBasell Industries NV	61,959	5,209,513	1.82
		10,367,831	3.63
Communications			
AT&T Inc	247,676	7,767,120	2.72
Interpublic Group of Cos Inc/The	198,003	4,160,043	1.46
Verizon Communications Inc	79,971	4,728,685	1.65
		16,655,848	5.83
Consumer, Cyclical			
Ford Motor Co	947,992	8,323,370	2.91
Leggett & Platt Inc	114,273	4,824,606	1.69
		13,147,976	4.60
Consumer, Non-cyclical			
Altria Group Inc	151,607	8,706,790	3.05
General Mills Inc	125,083	6,473,045	2.27
Gilead Sciences Inc	58,093	3,776,626	1.32
Kellogg Co	72,381	4,153,222	1.45
Kraft Heinz Co/The	134,979	4,407,064	1.54
Philip Morris International Inc	101,660	8,985,728	3.14
		36,502,475	12.77
Energy			
Chevron Corp	39,235	4,832,967	1.69
Exxon Mobil Corp	71,749	5,797,319	2.03
Kinder Morgan Inc/DE	291,654	5,835,997	2.04
Occidental Petroleum Corp	84,059	5,564,706	1.94
ONEOK Inc	103,831	7,251,557	2.54
Schlumberger Ltd	137,626	5,996,365	2.10
Williams Cos Inc/The	251,717	7,229,312	2.53
		42,508,223	14.87
Financial			
HCP Inc	192,181	6,015,265	2.10
Host Hotels & Resorts Inc	301,930	5,706,477	2.00
Huntington Bancshares Inc/OH	337,286	4,276,787	1.50
Invesco Ltd	409,377	7,905,070	2.77
Iron Mountain Inc	220,558	7,820,987	2.74
KeyCorp	244,923	3,857,537	1.35
Kimco Realty Corp	497,117	9,196,665	3.22
Macerich Co/The	164,961	7,151,059	2.50
MetLife Inc	97,120	4,134,398	1.45
People's United Financial Inc	318,759	5,240,398	1.83
Principal Financial Group Inc	104,721	5,255,947	1.84
Prudential Financial Inc	52,247	4,800,454	1.68
Realty Income Corp	70,455	5,182,670	1.81
Simon Property Group Inc	29,018	5,287,370	1.85
Ventas Inc	94,232	6,012,944	2.10
Welltower Inc	72,969	5,662,394	1.98
Western Union Co/The	265,015	4,894,827	1.71
Weyerhaeuser Co	259,459	6,834,150	2.39
		105,235,399	36.82
Industrial			
Eaton Corp Plc	59,270	4,774,791	1.67
United Parcel Service Inc	40,485	4,523,794	1.59
		9,298,585	3.26
Technology			
International Business Machines Corp	44,582	6,290,520	2.20
		6,290,520	2.20
Utilities			
AES Corp/VA	244,605	4,422,458	1.55
CenterPoint Energy Inc	141,183	4,334,318	1.52
Consolidated Edison Inc	52,092	4,417,923	1.54
Dominion Energy Inc	73,122	5,605,533	1.96
Duke Energy Corp	52,541	4,728,690	1.65
Entergy Corp	50,754	4,853,605	1.70
FirstEnergy Corp	105,586	4,393,433	1.54

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description						Nominal	Fair Value USD	% of Net Assets	
Utilities (continued)									
PPL Corp						203,403	6,456,011	2.26	
Southern Co/The						122,199	6,315,244	2.21	
							45,527,215	15.93	
Total Value of Investments							285,534,072	99.91	
Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	2,058	USD	to Sell	2,045	CHF	02/04/2019	BNY Mellon	4	0.00
Buy	2,103	CHF	to Sell	2,090	USD	02/04/2019	BNY Mellon	21	0.00
Total unrealised gain on open forward foreign exchange contracts								25	0.00
Financial assets at fair value through profit or loss							285,534,097	99.91	
Current assets							3,918,936	1.37	
Total assets							289,453,033	101.28	
Details of Forward Foreign Exchange Contracts						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	160,082	CHF	to Sell	161,140	USD	02/04/2019	BNY Mellon	(397)	(0.00)
Buy	3,347	USD	to Sell	3,353	CHF	02/04/2019	BNY Mellon	(20)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								(417)	(0.00)
Financial liabilities at fair value through profit or loss							(417)	(0.00)	
Current liabilities							(3,650,769)	(1.28)	
Net assets attributable to holders of redeemable participating Shares							285,801,847	100.00	
Analysis of Total Assets									
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market									
Derivative instruments									
Other assets									
100.00									

Invesco S&P 500 VEQTOR UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Bermuda			
Everest Re Group Ltd	7	1,512	0.04
IHS Markit Ltd	59	3,208	0.08
Invesco Ltd	63	1,216	0.03
Norwegian Cruise Line Holdings Ltd	36	1,979	0.05
		7,915	0.20
British Virgin Islands			
Capri Holdings Ltd	25	1,144	0.03
		1,144	0.03
Euro Countries			
Accenture Plc	96	16,898	0.42
Allegion Plc	15	1,361	0.03
Allergan Plc	47	6,881	0.17
Eaton Corp Plc	64	5,156	0.13
Ingersoll-Rand Plc	36	3,886	0.10
Invesco Euro Short Term Bond Fund	215,770	215,770	5.40
Johnson Controls International plc	138	5,098	0.13
Linde Plc	83	14,602	0.36
LyondellBasell Industries NV	46	3,868	0.10
Medtronic Plc	203	18,489	0.46
Mylan NV	86	2,437	0.06
Pentair Plc	24	1,068	0.03
Perrigo Co Plc	19	915	0.02
Seagate Technology Plc	43	2,060	0.05
Willis Towers Watson Plc	20	3,513	0.09
		302,002	7.55
Jersey			
Aptiv Plc	39	3,100	0.08
		3,100	0.08
Liberia			
Royal Caribbean Cruises Ltd	28	3,209	0.08
		3,209	0.08
Panama			
Carnival Corp	60	3,043	0.08
		3,043	0.08
Switzerland			
Chubb Ltd	69	9,665	0.24
Garmin Ltd	19	1,641	0.04
TE Connectivity Ltd	51	4,118	0.10
		15,424	0.38
United Kingdom			
Aon Plc	36	6,145	0.15
Nielsen Holdings Plc	59	1,397	0.04
TechnipFMC Plc	71	1,670	0.04
		9,212	0.23
United States			
3M Co	87	18,077	0.45
Abbott Laboratories	265	21,184	0.53
AbbVie Inc	223	17,972	0.45
ABIOMED Inc	7	1,999	0.05
Activision Blizzard Inc	115	5,236	0.13
Adobe Inc	74	19,720	0.49
Advance Auto Parts Inc	12	2,046	0.05
Advanced Micro Devices Inc	130	3,318	0.08
AES Corp/VA	110	1,989	0.05
Affiliated Managers Group Inc	8	857	0.02
Aflac Inc	113	5,650	0.14
Agilent Technologies Inc	48	3,858	0.10
Air Products & Chemicals Inc	33	6,302	0.16
Akamai Technologies Inc	27	1,936	0.05
Alaska Air Group Inc	19	1,066	0.03
Albemarle Corp	18	1,476	0.04
Alexandria Real Estate Equities Inc	19	2,709	0.07
Alexion Pharmaceuticals Inc	33	4,461	0.11

Invesco S&P 500 VEQTOR UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
Align Technology Inc	12	3,412	0.09
Alliance Data Systems Corp	8	1,400	0.03
Alliant Energy Corp	39	1,838	0.05
Allstate Corp/The	50	4,709	0.12
Alphabet Inc - Class A	46	54,137	1.35
Alphabet Inc - Class C	47	55,146	1.38
Altria Group Inc	283	16,253	0.41
Amazon.com Inc	63	112,187	2.81
Ameren Corp	36	2,648	0.07
American Airlines Group Inc	68	2,160	0.05
American Electric Power Co Inc	75	6,281	0.16
American Express Co	104	11,367	0.28
American International Group Inc	131	5,641	0.14
American Tower Corp	67	13,203	0.33
American Water Works Co Inc	25	2,606	0.07
Ameriprise Financial Inc	21	2,690	0.07
AmerisourceBergen Corp	26	2,068	0.05
AMETEK Inc	38	3,153	0.08
Amgen Inc	94	17,858	0.45
Amphenol Corp	45	4,250	0.11
Anadarko Petroleum Corp	76	3,456	0.09
Analog Devices Inc	55	5,790	0.14
ANSYS Inc	14	2,558	0.06
Anthem Inc	40	11,479	0.29
AO Smith Corp	22	1,173	0.03
Apache Corp	63	2,184	0.05
Apartment Investment & Management Co	25	1,257	0.03
Apple Inc	687	130,496	3.26
Applied Materials Inc	143	5,671	0.14
Archer-Daniels-Midland Co	85	3,666	0.09
Arconic Inc	72	1,376	0.03
Arista Networks Inc	8	2,516	0.06
Arthur J Gallagher & Co	30	2,343	0.06
Assurant Inc	8	759	0.02
AT&T Inc	1,127	35,343	0.88
Atmos Energy Corp	19	1,956	0.05
Autodesk Inc	33	5,142	0.13
Automatic Data Processing Inc	66	10,543	0.26
AutoZone Inc	4	4,096	0.10
AvalonBay Communities Inc	21	4,215	0.11
Avery Dennison Corp	14	1,582	0.04
Baker Hughes a GE Co	86	2,384	0.06
Ball Corp	50	2,893	0.07
Bank of America Corp	1,380	38,074	0.95
Bank of New York Mellon Corp/The	133	6,707	0.17
Baxter International Inc	72	5,854	0.15
BB&T Corp	115	5,351	0.13
Becton Dickinson and Co	40	9,989	0.25
Berkshire Hathaway Inc	297	59,664	1.49
Best Buy Co Inc	39	2,771	0.07
Biogen Inc	30	7,091	0.18
BlackRock Inc	19	8,120	0.20
Boeing Co/The	80	30,514	0.76
Booking Holdings Inc	7	12,214	0.31
BorgWarner Inc	32	1,229	0.03
Boston Properties Inc	24	3,213	0.08
Boston Scientific Corp	209	8,021	0.20
Brighthouse Financial Inc	18	653	0.02
Bristol-Myers Squibb Co	246	11,737	0.29
Broadcom Inc	60	18,043	0.45
Broadridge Financial Solutions Inc	19	1,970	0.05
Brown-Forman Corp	28	1,478	0.04
Cabot Oil & Gas Corp	71	1,853	0.05
Cadence Design Systems Inc	39	2,477	0.06
Campbell Soup Co	30	1,144	0.03
Capital One Financial Corp	71	5,800	0.15

Invesco S&P 500 VEQTR UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
Cardinal Health Inc	49	2,359	0.06
CarMax Inc	27	1,885	0.05
Caterpillar Inc	87	11,788	0.29
Cboe Global Markets Inc	19	1,813	0.05
CBRE Group Inc	53	2,621	0.07
CBS Corp	56	2,662	0.07
Celanese Corp	21	2,071	0.05
Celgene Corp	106	10,000	0.25
Centene Corp	68	3,611	0.09
CenterPoint Energy Inc	83	2,548	0.06
CenturyLink Inc	159	1,906	0.05
Cerner Corp	49	2,803	0.07
CF Industries Holdings Inc	38	1,553	0.04
CH Robinson Worldwide Inc	23	2,001	0.05
Charles Schwab Corp/The	179	7,654	0.19
Charter Communications Inc	27	9,367	0.23
Chevron Corp	291	35,845	0.90
Chipotle Mexican Grill Inc	4	2,841	0.07
Church & Dwight Co Inc	34	2,422	0.06
Cigna Corp	57	9,167	0.23
Cimarex Energy Co	17	1,188	0.03
Cincinnati Financial Corp	25	2,148	0.05
Cintas Corp	14	2,830	0.07
Cisco Systems Inc	676	36,497	0.91
Citigroup Inc	354	22,026	0.55
Citizens Financial Group Inc	78	2,535	0.06
Citrix Systems Inc	20	1,993	0.05
Clorox Co/The	21	3,370	0.08
CME Group Inc	54	8,887	0.22
CMS Energy Corp	47	2,610	0.07
Coca-Cola Co/The	581	27,226	0.68
Cognizant Technology Solutions Corp	87	6,303	0.16
Colgate-Palmolive Co	130	8,910	0.22
Comcast Corp	696	27,826	0.70
Comerica Inc	27	1,980	0.05
Conagra Brands Inc	65	1,803	0.05
Concho Resources Inc	33	3,662	0.09
ConocoPhillips	171	11,413	0.29
Consolidated Edison Inc	48	4,071	0.10
Constellation Brands Inc	26	4,559	0.11
Cooper Cos Inc/The	8	2,369	0.06
Copart Inc	32	1,939	0.05
Corning Inc	119	3,939	0.10
Costco Wholesale Corp	67	16,223	0.41
Coty Inc	69	794	0.02
Crown Castle International Corp	63	8,064	0.20
CSX Corp	117	8,754	0.22
Cummins Inc	22	3,473	0.09
CVS Health Corp	196	10,570	0.26
Danaher Corp	95	12,542	0.31
Darden Restaurants Inc	17	2,065	0.05
DaVita Inc	21	1,140	0.03
Deere & Co	48	7,672	0.19
Delta Air Lines Inc	94	4,855	0.12
DENTSPLY SIRONA Inc	37	1,835	0.05
Devon Energy Corp	73	2,304	0.06
Diamondback Energy Inc	26	2,640	0.07
Digital Realty Trust Inc	34	4,046	0.10
Discover Financial Services	49	3,487	0.09
Discovery Inc - Class A	24	648	0.02
Discovery Inc - Class C	60	1,525	0.04
DISH Network Corp	38	1,204	0.03
Dollar General Corp	39	4,653	0.12
Dollar Tree Inc	35	3,676	0.09
Dominion Energy Inc	120	9,199	0.23
Dover Corp	24	2,251	0.06

Invesco S&P 500 VEQTR UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
DowDuPont Inc	341	18,179	0.45
DR Horton Inc	46	1,903	0.05
DTE Energy Co	28	3,493	0.09
Duke Energy Corp	109	9,810	0.25
Duke Realty Corp	59	1,804	0.05
DXC Technology Co	40	2,572	0.06
E*TRADE Financial Corp	42	1,950	0.05
Eastman Chemical Co	23	1,745	0.04
eBay Inc	130	4,828	0.12
Ecolab Inc	38	6,709	0.17
Edison International	54	3,344	0.08
Edwards Lifesciences Corp	32	6,123	0.15
Electronic Arts Inc	45	4,573	0.11
Eli Lilly & Co	130	16,869	0.42
Emerson Electric Co	93	6,368	0.16
Entergy Corp	29	2,773	0.07
EOG Resources Inc	88	8,376	0.21
Equifax Inc	20	2,370	0.06
Equinix Inc	13	5,891	0.15
Equity Residential	56	4,218	0.11
Essex Property Trust Inc	9	2,603	0.07
Estee Lauder Cos Inc/The	32	5,298	0.13
Eversource Energy	38	2,206	0.06
Exelon Corp	48	3,406	0.09
Exelco Corp	147	7,369	0.18
Expedia Group Inc	16	1,904	0.05
Expeditors International of Washington Inc	29	2,201	0.05
Extra Space Storage Inc	21	2,140	0.05
Exxon Mobil Corp	651	52,601	1.32
F5 Networks Inc	10	1,569	0.04
Facebook Inc	364	60,675	1.52
Fastenal Co	41	2,637	0.07
Federal Realty Investment Trust	12	1,654	0.04
FedEx Corp	36	6,531	0.16
Fidelity National Information Services Inc	48	5,429	0.14
Fifth Third Bancorp	110	2,774	0.07
First Republic Bank/CA	27	2,712	0.07
FirstEnergy Corp	76	3,162	0.08
Fiserv Inc	59	5,209	0.13
FleetCor Technologies Inc	14	3,452	0.09
FLIR Systems Inc	21	999	0.02
Flowserve Corp	20	903	0.02
Fluor Corp	22	810	0.02
FMC Corp	22	1,690	0.04
Foot Locker Inc	18	1,091	0.03
Ford Motor Co	590	5,180	0.13
Fortinet Inc	24	2,015	0.05
Fortive Corp	44	3,691	0.09
Fortune Brands Home & Security Inc	22	1,047	0.03
Fox Corp - Class A	58	2,129	0.05
Fox Corp - Class B	27	969	0.02
Franklin Resources Inc	49	1,624	0.04
Freeport-McMoRan Inc	219	2,823	0.07
Gap Inc/The	33	864	0.02
Gartner Inc	15	2,275	0.06
General Dynamics Corp	41	6,940	0.17
General Electric Co	1,313	13,117	0.33
General Mills Inc	90	4,658	0.12
General Motors Co	198	7,346	0.18
Genuine Parts Co	24	2,689	0.07
Gilead Sciences Inc	192	12,482	0.31
Global Payments Inc	26	3,550	0.09
Goldman Sachs Group Inc/The	51	9,791	0.24
H&R Block Inc	32	766	0.02
Halliburton Co	132	3,868	0.10
Hanesbrands Inc	55	983	0.02

Invesco S&P 500 VEQTR UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
Harley-Davidson Inc	25	892	0.02
Harris Corp	18	2,875	0.07
Hartford Financial Services Group Inc/The	59	2,933	0.07
Hasbro Inc	19	1,615	0.04
HCA Healthcare Inc	40	5,215	0.13
HCP Inc	79	2,473	0.06
Helmerich & Payne Inc	17	945	0.02
Henry Schein Inc	25	1,503	0.04
Hershey Co/The	23	2,641	0.07
Hess Corp	41	2,469	0.06
Hewlett Packard Enterprise Co	198	3,055	0.08
Hilton Worldwide Holdings Inc	44	3,657	0.09
HollyFrontier Corp	26	1,281	0.03
Hologic Inc	45	2,178	0.05
Home Depot Inc/The	171	32,813	0.82
Honeywell International Inc	110	17,481	0.44
Hormel Foods Corp	45	2,014	0.05
Host Hotels & Resorts Inc	124	2,344	0.06
HP Inc	231	4,488	0.11
Humana Inc	21	5,586	0.14
Huntington Bancshares Inc/OH	177	2,244	0.06
Huntington Ingalls Industries Inc	7	1,450	0.04
IDEXX Laboratories Inc	14	3,130	0.08
Illinois Tool Works Inc	45	6,459	0.16
Illumina Inc	23	7,146	0.18
Incyte Corp	29	2,494	0.06
Intel Corp	696	37,375	0.93
Intercontinental Exchange Inc	86	6,548	0.16
International Business Machines Corp	134	18,907	0.47
International Flavors & Fragrances Inc	17	2,189	0.05
International Paper Co	67	3,100	0.08
Interpublic Group of Cos Inc/The	64	1,345	0.03
Intuit Inc	39	10,195	0.25
Intuitive Surgical Inc	18	10,270	0.26
IPG Photonics Corp	6	911	0.02
IQVIA Holdings Inc	26	3,740	0.09
Iron Mountain Inc	48	1,702	0.04
Jack Henry & Associates Inc	13	1,804	0.05
Jacobs Engineering Group Inc	19	1,429	0.04
JB Hunt Transport Services Inc	14	1,418	0.04
Jefferies Financial Group Inc	43	808	0.02
JM Smucker Co/The	19	2,213	0.06
Johnson & Johnson	409	57,174	1.43
JPMorgan Chase & Co	504	51,020	1.28
Juniper Networks Inc	58	1,535	0.04
Kansas City Southern	16	1,856	0.05
Kellogg Co	42	2,410	0.06
KeyCorp	153	2,410	0.06
Keysight Technologies Inc	31	2,703	0.07
Kimberly-Clark Corp	52	6,443	0.16
Kimco Realty Corp	65	1,203	0.03
Kinder Morgan Inc/DE	293	5,863	0.15
KLA-Tencor Corp	27	3,224	0.08
Kohl's Corp	27	1,857	0.05
Kraft Heinz Co/The	94	3,069	0.08
Kroger Co/The	133	3,272	0.08
L Brands Inc	35	965	0.02
L3 Technologies Inc	13	2,683	0.07
Laboratory Corp of America Holdings	15	2,295	0.06
Lam Research Corp	23	4,117	0.10
Lamb Weston Holdings Inc	24	1,799	0.04
Leggett & Platt Inc	20	844	0.02
Lennar Corp	39	1,915	0.05
Lincoln National Corp	35	2,055	0.05
LKQ Corp	49	1,391	0.03
Lockheed Martin Corp	37	11,106	0.28

Invesco S&P 500 VEQTR UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
Loews Corp	46	2,205	0.06
Lowe's Cos Inc	121	13,246	0.33
M&T Bank Corp	20	3,140	0.08
Macerich Co/The	16	694	0.02
Macy's Inc	51	1,226	0.03
Marathon Oil Corp	139	2,323	0.06
Marathon Petroleum Corp	101	6,045	0.15
Marriott International Inc/MD	42	5,254	0.13
Marsh & McLennan Cos Inc	76	7,136	0.18
Martin Marietta Materials Inc	10	2,012	0.05
Masco Corp	47	1,848	0.05
Mastercard Inc	139	32,728	0.82
Mattel Inc	53	689	0.02
Maxim Integrated Products Inc	46	2,446	0.06
McCormick & Co Inc/MD	20	3,013	0.08
McDonald's Corp	118	22,408	0.56
McKesson Corp	32	3,746	0.09
Merck & Co Inc	392	32,603	0.82
MetLife Inc	145	6,173	0.15
Mettler-Toledo International Inc	4	2,892	0.07
MGM Resorts International	83	2,130	0.05
Microchip Technology Inc	39	3,235	0.08
Micron Technology Inc	169	6,985	0.17
Microsoft Corp	1,173	138,344	3.46
Mid-America Apartment Communities Inc	19	2,077	0.05
Mohawk Industries Inc	10	1,261	0.03
Molson Coors Brewing Co	31	1,849	0.05
Mondelez International Inc	218	10,883	0.27
Monster Beverage Corp	59	3,220	0.08
Moody's Corp	25	4,527	0.11
Morgan Stanley	196	8,271	0.21
Mosaic Co/The	59	1,611	0.04
Motorola Solutions Inc	27	3,791	0.09
MSCI Inc	14	2,784	0.07
Nasdaq Inc	19	1,662	0.04
National Oilwell Varco Inc	64	1,705	0.04
Nektar Therapeutics	27	907	0.02
NetApp Inc	35	2,427	0.06
Netflix Inc	66	23,533	0.59
Newell Brands Inc	66	1,012	0.03
Newmont Mining Corp	81	2,897	0.07
News Corp - Class A	59	734	0.02
News Corp - Class B	17	212	0.01
NextEra Energy Inc	72	13,919	0.35
NIKE Inc	190	16,000	0.40
NiSource Inc	62	1,777	0.04
Noble Energy Inc	80	1,978	0.05
Nordstrom Inc	17	754	0.02
Norfolk Southern Corp	40	7,476	0.19
Northern Trust Corp	32	2,893	0.07
Northrop Grumman Corp	26	7,010	0.18
NRG Energy Inc	48	2,039	0.05
Nucor Corp	46	2,684	0.07
NVIDIA Corp	95	17,058	0.43
Occidental Petroleum Corp	113	7,481	0.19
Omnicom Group Inc	37	2,701	0.07
ONEOK Inc	62	4,330	0.11
Oracle Corp	385	20,678	0.52
O'Reilly Automotive Inc	12	4,660	0.12
PACCAR Inc	52	3,543	0.09
Packaging Corp of America	16	1,590	0.04
Parker-Hannifin Corp	20	3,432	0.09
Paychex Inc	48	3,850	0.10
PayPal Holdings Inc	177	18,380	0.46
People's United Financial Inc	58	954	0.02
PepsiCo Inc	212	25,981	0.65

Invesco S&P 500 VEQTOR UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
PerkinElmer Inc	18	1,734	0.04
Pfizer Inc	842	35,760	0.89
Philip Morris International Inc	242	21,390	0.53
Phillips 66	63	5,996	0.15
Pinnacle West Capital Corp	19	1,816	0.05
Pioneer Natural Resources Co	26	3,959	0.10
PNC Financial Services Group Inc/The	69	8,464	0.21
PPG Industries Inc	35	3,950	0.10
PPL Corp	108	3,428	0.09
Principal Financial Group Inc	44	2,208	0.06
Procter & Gamble Co/The	382	39,747	0.99
Progressive Corp/The	88	6,344	0.16
Prologis Inc	96	6,907	0.17
Prudential Financial Inc	62	5,697	0.14
Public Service Enterprise Group Inc	76	4,515	0.11
Public Storage	23	5,009	0.13
PulteGroup Inc	40	1,118	0.03
PVH Corp	12	1,463	0.04
Qorvo Inc	19	1,363	0.03
QUALCOMM Inc	182	10,379	0.26
Quanta Services Inc	22	830	0.02
Quest Diagnostics Inc	23	2,068	0.05
Ralph Lauren Corp	8	1,037	0.03
Raymond James Financial Inc	20	1,608	0.04
Raytheon Co	42	7,647	0.19
Realty Income Corp	46	3,384	0.08
Red Hat Inc	27	4,933	0.12
Regency Centers Corp	28	1,890	0.05
Regeneron Pharmaceuticals Inc	12	4,927	0.12
Regions Financial Corp	172	2,434	0.06
Republic Services Inc	30	2,411	0.06
ResMed Inc	24	2,495	0.06
Robert Half International Inc	19	1,238	0.03
Rockwell Automation Inc	18	3,158	0.08
Rollins Inc	23	957	0.02
Roper Technologies Inc	16	5,472	0.14
Ross Stores Inc	56	5,214	0.13
S&P Global Inc	37	7,790	0.19
salesforce.com Inc	115	18,213	0.46
SBA Communications Corp	17	3,394	0.08
Schlumberger Ltd	209	9,106	0.23
Sealed Air Corp	24	1,105	0.03
Sempra Energy	41	5,160	0.13
Sherwin-Williams Co/The	13	5,599	0.14
Simon Property Group Inc	46	8,382	0.21
Skyworks Solutions Inc	29	2,392	0.06
SL Green Realty Corp	13	1,169	0.03
Snap-on Inc	9	1,409	0.04
Southern Co/The	157	8,114	0.20
Southwest Airlines Co	75	3,893	0.10
Stanley Black & Decker Inc	21	2,860	0.07
Starbucks Corp	188	13,976	0.35
State Street Corp	57	3,751	0.09
Stryker Corp	46	9,086	0.23
SunTrust Banks Inc	67	3,970	0.10
SVB Financial Group	9	2,001	0.05
Symantec Corp	107	2,460	0.06
Synchrony Financial	98	3,126	0.08
Synopsys Inc	25	2,879	0.07
Sysco Corp	71	4,740	0.12
T Rowe Price Group Inc	35	3,504	0.09
Take-Two Interactive Software Inc	19	1,793	0.04
Tapestry Inc	48	1,560	0.04
Target Corp	79	6,341	0.16
Teleflex Inc	8	2,417	0.06
Texas Instruments Inc	147	15,592	0.39

Invesco S&P 500 VEQTOR UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
Textron Inc	40	2,026	0.05
Thermo Fisher Scientific Inc	61	16,697	0.42
Tiffany & Co	18	1,900	0.05
TJX Cos Inc/The	187	9,950	0.25
Torchmark Corp	16	1,311	0.03
Total System Services Inc	23	2,185	0.05
Tractor Supply Co	20	1,955	0.05
TransDigm Group Inc	8	3,632	0.09
Travelers Cos Inc/The	39	5,349	0.13
TripAdvisor Inc	16	823	0.02
Twitter Inc	121	3,978	0.10
Tyson Foods Inc	44	3,055	0.08
UDR Inc	46	2,091	0.05
Ulta Beauty Inc	9	3,139	0.08
Under Armour Inc - Class A	31	655	0.02
Under Armour Inc - Class C	29	547	0.01
Union Pacific Corp	109	18,225	0.46
United Continental Holdings Inc	32	2,553	0.06
United Parcel Service Inc	105	11,733	0.29
United Rentals Inc	13	1,485	0.04
United Technologies Corp	122	15,725	0.39
UnitedHealth Group Inc	148	36,594	0.92
Universal Health Services Inc	14	1,873	0.05
Unum Group	34	1,150	0.03
US Bancorp	227	10,939	0.27
Valero Energy Corp	63	5,344	0.13
Varian Medical Systems Inc	15	2,126	0.05
Ventas Inc	54	3,446	0.09
VeriSign Inc	16	2,905	0.07
Verisk Analytics Inc	23	3,059	0.08
Verizon Communications Inc	628	37,134	0.93
Vertex Pharmaceuticals Inc	38	6,990	0.17
VF Corp	49	4,259	0.11
Viacom Inc	59	1,656	0.04
Visa Inc	267	41,703	1.04
Vornado Realty Trust	29	1,956	0.05
Vulcan Materials Co	22	2,605	0.07
Wabtec Corp	22	1,622	0.04
Walgreens Boots Alliance Inc	121	7,656	0.19
Walmart Inc	215	20,969	0.52
Walt Disney Co/The	264	29,312	0.73
Waste Management Inc	59	6,131	0.15
Waters Corp	10	2,517	0.06
WEC Energy Group Inc	47	3,717	0.09
WellCare Health Plans Inc	8	2,158	0.05
Wells Fargo & Co	620	29,958	0.75
Welltower Inc	58	4,501	0.11
Western Digital Corp	48	2,307	0.06
Western Union Co/The	68	1,256	0.03
Westrock Co	42	1,611	0.04
Weyerhaeuser Co	125	3,293	0.08
Whirlpool Corp	10	1,329	0.03
Williams Cos Inc/The	183	5,256	0.13
WW Grainger Inc	7	2,107	0.05
Wynn Resorts Ltd	16	1,909	0.05
Xcel Energy Inc	78	4,384	0.11
Xerox Corp	32	1,023	0.03
Xilinx Inc	38	4,818	0.12
Xylem Inc/NY	30	2,371	0.06
Yum! Brands Inc	46	4,591	0.11
Zimmer Biomet Holdings Inc	31	3,959	0.10
Zions Bancorp NA	32	1,453	0.04

Invesco S&P 500 VEQTOR UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description					Nominal	Fair Value USD	% of Net Assets	
United States (continued)								
Zoetis Inc					72	7,248	0.18	
						3,490,596	87.31	
Financial assets at fair value through profit or loss						3,835,645	95.94	
Current assets						196,300	4.91	
Total assets						4,031,945	100.85	
Futures Description		Contracts	Counterparty	Commitment	Long/Short	Margin USD	Unrealised Loss USD	% of Net Assets
CBOE Volatility Index Future April 2019		15	Bank of America Merrill Lynch	246,600	Long	(6,000)	(18,225)	(0.46)
CBOE Volatility Index Future May 2019		9	Bank of America Merrill Lynch	152,546	Long	(2,702)	(5,621)	(0.14)
						(8,702)	(23,846)	(0.60)
Current liabilities							(10,023)	(0.25)
Net assets attributable to holders of redeemable participating Shares							3,998,076	100.00
								% of total assets
Analysis of Total Assets								
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market								95.13
Other assets								4.87
								100.00

Invesco S&P 500 QVM UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Basic Materials			
CF Industries Holdings Inc	447	18,273	0.15
Freeport-McMoRan Inc	3,428	44,187	0.36
LyondellBasell Industries NV	721	60,622	0.50
Mosaic Co/The	775	21,165	0.18
Nucor Corp	655	38,219	0.31
		182,466	1.50
Communications			
AT&T Inc	14,228	446,190	3.66
Cisco Systems Inc	9,302	502,215	4.12
Omnicom Group Inc	471	34,378	0.28
Twitter Inc	1,224	40,245	0.33
Verizon Communications Inc	8,731	516,264	4.23
Viacom Inc	925	25,965	0.21
Walt Disney Co/The	3,226	358,183	2.93
		1,923,440	15.76
Consumer, Cyclical			
Advance Auto Parts Inc	209	35,641	0.29
Best Buy Co Inc	716	50,879	0.42
Chipotle Mexican Grill Inc	52	36,936	0.30
Costco Wholesale Corp	1,139	275,797	2.26
Darden Restaurants Inc	276	33,526	0.28
Dollar General Corp	683	81,482	0.67
Foot Locker Inc	302	18,301	0.15
Gap Inc/The	478	12,514	0.10
Kohl's Corp	538	36,998	0.30
Macy's Inc	1,130	27,154	0.22
NIKE Inc	2,793	235,199	1.93
Nordstrom Inc	321	14,246	0.12
PulteGroup Inc	483	13,505	0.11
Ralph Lauren Corp	136	17,636	0.14
Ross Stores Inc	1,092	101,665	0.83
Target Corp	1,484	119,106	0.98
TJX Cos Inc/The	3,785	201,400	1.65
Tractor Supply Co	311	30,403	0.25
United Continental Holdings Inc	488	38,933	0.32
Walgreens Boots Alliance Inc	1,868	118,188	0.97
Walmart Inc	2,664	259,820	2.13
WW Grainger Inc	106	31,899	0.26
		1,791,228	14.68
Consumer, Non-cyclical			
Altria Group Inc	3,782	217,200	1.78
AmerisourceBergen Corp	294	23,379	0.19
Anthem Inc	562	161,283	1.32
Archer-Daniels-Midland Co	1,458	62,884	0.52
Centene Corp	936	49,702	0.41
Hormel Foods Corp	524	23,454	0.19
Humana Inc	335	89,110	0.73
JM Smucker Co/The	219	25,514	0.21
Kroger Co/The	2,179	53,603	0.44
Merck & Co Inc	5,213	433,565	3.55
Nektar Therapeutics	408	13,709	0.11
Pfizer Inc	13,175	559,542	4.59
Robert Half International Inc	278	18,114	0.15
Sysco Corp	938	62,621	0.51
UnitedHealth Group Inc	1,790	442,595	3.63
Universal Health Services Inc	176	23,544	0.19
WellCare Health Plans Inc	159	42,890	0.35
		2,302,709	18.87
Energy			
Chevron Corp	3,707	456,628	3.74
ConocoPhillips	3,268	218,106	1.79
Devon Energy Corp	917	28,941	0.23
Helmerich & Payne Inc	199	11,056	0.09

Invesco S&P 500 QVM UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Energy (continued)			
HollyFrontier Corp	548	27,000	0.22
Marathon Oil Corp	2,342	39,135	0.32
Marathon Petroleum Corp	1,755	105,037	0.86
Occidental Petroleum Corp	1,599	105,854	0.87
Phillips 66	1,253	119,248	0.98
Valero Energy Corp	1,294	109,770	0.90
		1,220,775	10.00
Financial			
Aflac Inc	1,485	74,250	0.61
Allstate Corp/The	820	77,228	0.63
Ameriprise Financial Inc	278	35,612	0.29
Assurant Inc	112	10,630	0.09
Berkshire Hathaway Inc	2,887	579,969	4.75
Cincinnati Financial Corp	309	26,543	0.22
Citizens Financial Group Inc	1,094	35,555	0.29
CME Group Inc	822	135,285	1.11
Everest Re Group Ltd	86	18,573	0.15
Mastercard Inc	1,663	391,553	3.21
Progressive Corp/The	1,586	114,335	0.94
Prudential Financial Inc	918	84,346	0.69
Regions Financial Corp	2,181	30,861	0.25
SunTrust Banks Inc	941	55,754	0.46
T Rowe Price Group Inc	478	47,857	0.39
Travelers Cos Inc/The	489	67,071	0.55
		1,785,422	14.63
Industrial			
CH Robinson Worldwide Inc	294	25,575	0.21
CSX Corp	1,934	144,702	1.18
Expeditors International of Washington Inc	365	27,704	0.23
Huntington Ingalls Industries Inc	81	16,783	0.14
Norfolk Southern Corp	664	124,095	1.02
Pentair Plc	299	13,308	0.11
Union Pacific Corp	1,666	278,555	2.28
		630,722	5.17
Technology			
Accenture Plc	1,302	229,178	1.88
Adobe Inc	857	228,382	1.87
Apple Inc	3,456	656,467	5.38
Broadcom Inc	763	229,442	1.88
Broadridge Financial Solutions Inc	261	27,063	0.22
Hewlett Packard Enterprise Co	4,402	67,923	0.56
Intuit Inc	543	141,946	1.16
Lam Research Corp	353	63,191	0.52
Micron Technology Inc	2,634	108,863	0.89
NetApp Inc	660	45,764	0.37
NVIDIA Corp	1,283	230,375	1.89
Seagate Technology Plc	555	26,579	0.22
Xilinx Inc	487	61,747	0.51
		2,116,920	17.35
Utilities			
Exelon Corp	1,725	86,475	0.71
NextEra Energy Inc	807	156,009	1.28
		242,484	1.99
Financial assets at fair value through profit or loss		12,196,166	99.95
Current assets		11,653	0.10
Total assets		12,207,819	100.05
Current liabilities		(6,066)	(0.05)
Net assets attributable to holders of redeemable participating Shares		12,201,753	100.00

Invesco S&P 500 QVM UCITS ETF
Schedule of Investments

As at 31 March 2019 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.89
Other assets	0.11
	100.00

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Australia			
Coca-Cola Amatil Ltd	152,845	939,174	0.99
Crown Resorts Ltd	109,807	897,810	0.94
Qantas Airways Ltd	470,577	1,892,021	1.99
		3,729,005	3.92
Bermuda			
Assured Guaranty Ltd	2,258	100,323	0.10
Signet Jewelers Ltd	939	25,503	0.03
Third Point Reinsurance Ltd	1,592	16,525	0.02
White Mountains Insurance Group Ltd	68	62,933	0.07
		205,284	0.22
Brazil			
Minerva SA/Brazil	49,200	88,875	0.09
		88,875	0.09
Canada			
Canadian Tire Corp Ltd	18,463	1,989,971	2.09
CGI Inc	34,865	2,397,594	2.52
Dream Office Real Estate Investment Trust	13,600	251,753	0.26
Magna International Inc	57,107	2,781,521	2.92
Methanex Corp	20,034	1,138,208	1.20
		8,559,047	8.99
Cayman Islands			
CAR Inc	201,000	173,347	0.18
Herbalife Nutrition Ltd	3,158	167,343	0.18
		340,690	0.36
China, Republic of (Taiwan)			
Lextar Electronics Corp	89,000	47,358	0.05
Taiwan Mask Corp	66,000	57,819	0.06
		105,177	0.11
Denmark			
Danske Bank A/S	107,950	1,896,414	1.99
		1,896,414	1.99
Euro Countries			
ASM International NV	17,224	934,108	0.98
AURELIUS Equity Opportunities SE & Co KGaA	9,414	428,946	0.45
GEA Group AG	42,522	1,114,850	1.17
Invesco Euro Short Term Bond Fund	23,909	23,909	0.03
		2,501,813	2.63
India			
Infosys Ltd	447,808	4,894,541	5.14
		4,894,541	5.14
Indonesia			
Waskita Beton Precast Tbk PT	2,657,100	75,011	0.08
		75,011	0.08
Japan			
Astellas Pharma Inc	333,800	5,001,647	5.25
Bridgestone Corp	110,400	4,255,015	4.47
Doutor Nichires Holdings Co Ltd	12,300	233,698	0.24
Jafco Co Ltd	8,500	304,490	0.32
Nissan Shatai Co Ltd	16,900	146,426	0.15
Pilot Corp	14,300	579,442	0.61
Rakuten Inc	276,500	2,617,988	2.75
Ryosan Co Ltd	7,700	206,474	0.22
TSI Holdings Co Ltd	29,800	170,693	0.18
Tsugami Corp	16,900	130,088	0.13
Yurtec Corp	11,300	82,694	0.09
ZERIA Pharmaceutical Co Ltd	14,800	255,793	0.27
		13,984,448	14.68
Korea, Republic of (South Korea)			
Lotte Food Co Ltd	212	118,597	0.12
		118,597	0.12
Mexico			
Corp Inmobiliaria Vesta SAB de CV	179,800	260,187	0.27
		260,187	0.27

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United Kingdom			
Hansteen Holdings Plc	108,656	137,903	0.14
Paragon Banking Group Plc	74,212	421,427	0.44
Sports Direct International Plc	64,073	243,959	0.26
SVG Capital Plc	3,045	—	—
		803,289	0.84
United States			
AbbVie Inc	30,430	2,452,354	2.57
Affiliated Managers Group Inc	1,164	124,676	0.13
Allison Transmission Holdings Inc	2,439	109,560	0.12
Ally Financial Inc	8,839	242,984	0.26
AMC Entertainment Holdings Inc	1,069	15,875	0.02
AMC Networks Inc	836	47,451	0.05
Amedisys Inc	659	81,228	0.09
Ameriprise Financial Inc	3,114	398,903	0.42
Amgen Inc	10,950	2,080,281	2.18
Anadarko Petroleum Corp	10,910	496,187	0.52
Apple Inc	27,027	5,133,779	5.39
Applied Materials Inc	21,415	849,319	0.89
Arch Coal Inc	331	30,210	0.03
Armstrong World Industries Inc	1,083	86,012	0.09
Asbury Automotive Group Inc	364	25,247	0.03
Atkore International Group Inc	1,042	22,434	0.02
AutoZone Inc	486	497,722	0.52
Avis Budget Group Inc	1,544	53,824	0.06
Avnet Inc	2,407	104,392	0.11
Benchmark Electronics Inc	883	23,179	0.02
Best Buy Co Inc	4,872	346,204	0.36
Booking Holdings Inc	969	1,690,818	1.78
Brinker International Inc	616	27,338	0.03
Cabot Oil & Gas Corp	7,300	190,530	0.20
Capstead Mortgage Corp	1,644	14,122	0.01
Cardinal Health Inc	6,236	300,263	0.32
CBS Corp	6,571	312,320	0.33
CDK Global Inc	2,755	162,049	0.17
Charter Communications Inc	3,984	1,382,089	1.45
Chemours Co/The	3,098	115,122	0.12
Children's Place Inc/The	305	29,670	0.03
Churchill Downs Inc	805	72,659	0.08
Cirrus Logic Inc	1,166	49,054	0.05
Cisco Systems Inc	98,387	5,311,914	5.58
CIT Group Inc	2,235	107,213	0.11
Citigroup Inc	52,210	3,248,506	3.41
Citrix Systems Inc	2,789	277,952	0.29
CNX Resources Corp	4,398	47,366	0.05
Colony Capital Inc	10,244	54,498	0.06
Comerica Inc	3,613	264,905	0.28
Corning Inc	17,692	585,605	0.61
CSX Corp	18,863	1,411,330	1.48
Dave & Buster's Entertainment Inc	780	38,899	0.04
DaVita Inc	3,006	163,196	0.17
Deckers Outdoor Corp	610	89,664	0.09
Devon Energy Corp	10,459	330,086	0.35
Dick's Sporting Goods Inc	1,472	54,184	0.06
Dillard's Inc	391	28,160	0.03
Discover Financial Services	7,505	534,056	0.56
Dover Corp	3,270	306,726	0.32
Dril-Quip Inc	588	26,960	0.03
Dunkin' Brands Group Inc	1,399	105,065	0.11
E*TRADE Financial Corp	5,081	235,911	0.25
eBay Inc	21,282	790,413	0.83
Fifth Third Bancorp	14,028	353,786	0.37
FirstCash Inc	885	76,553	0.08
Foot Locker Inc	2,522	152,833	0.16
Fortune Brands Home & Security Inc	3,093	147,258	0.15
Franklin Resources Inc	7,107	235,526	0.25
Genesee & Wyoming Inc	1,261	109,884	0.12
Gentex Corp	5,670	117,256	0.12
Goodyear Tire & Rubber Co/The	5,205	94,471	0.10

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
Greenhill & Co Inc	294	6,324	0.01
Group 1 Automotive Inc	365	23,616	0.02
Gulfport Energy Corp	3,092	24,798	0.03
Hawaiian Holdings Inc	998	26,198	0.03
Hersha Hospitality Trust	796	13,643	0.01
Hess Corp	5,364	323,074	0.34
Hewlett Packard Enterprise Co	30,588	471,973	0.50
Hilton Worldwide Holdings Inc	6,485	538,968	0.57
HP Inc	33,608	653,003	0.69
Huntington Ingalls Industries Inc	849	175,913	0.18
Hyatt Hotels Corp	924	67,055	0.07
Innoviva Inc	1,352	18,969	0.02
Jabil Inc	2,967	78,893	0.08
Jack in the Box Inc	538	43,610	0.05
Jefferies Financial Group Inc	7,065	132,751	0.14
Juniper Networks Inc	7,710	204,084	0.21
Keane Group Inc	2,282	24,851	0.03
Kroger Co/The	17,258	424,547	0.45
Lear Corp	1,419	192,572	0.20
Legg Mason Inc	1,727	47,268	0.05
Lithia Motors Inc	454	42,109	0.04
Loews Corp	6,575	315,140	0.33
M&T Bank Corp	3,103	487,233	0.51
Manhattan Associates Inc	1,029	56,708	0.06
ManpowerGroup Inc	1,321	109,233	0.11
Marriott International Inc/MD	6,256	782,563	0.82
McKesson Corp	4,227	494,813	0.52
Medpace Holdings Inc	602	35,500	0.04
MetLife Inc	18,564	790,269	0.83
MGM Resorts International	10,290	264,041	0.28
Michaels Cos Inc/The	1,962	22,406	0.02
Murphy USA Inc	681	58,307	0.06
Nanometrics Inc	489	15,100	0.02
Navigant Consulting Inc	860	16,744	0.02
NetApp Inc	4,679	324,442	0.34
NetScout Systems Inc	1,386	38,905	0.04
NorthStar Realty Europe Corp	959	16,648	0.02
NRG Energy Inc	6,476	275,100	0.29
Oracle Corp	47,211	2,535,703	2.66
O'Reilly Automotive Inc	1,790	695,057	0.73
PacWest Bancorp	2,578	96,959	0.10
Papa John's International Inc	334	17,685	0.02
Park Hotels & Resorts Inc	4,401	136,783	0.14
PennyMac Mortgage Investment Trust	1,216	25,183	0.03
Phillips 66	10,084	959,694	1.01
Piedmont Office Realty Trust Inc	2,592	54,043	0.06
Plexus Corp	564	34,376	0.04
PPG Industries Inc	5,189	585,682	0.61
Presidio Inc	1,701	25,175	0.03
Progress Software Corp	907	40,244	0.04
QUALCOMM Inc	27,079	1,544,315	1.62
Quanta Services Inc	3,091	116,654	0.12
Realogy Holdings Corp	1,748	19,927	0.02
Regions Financial Corp	23,096	326,808	0.34
Retail Properties of America Inc	4,755	57,963	0.06
Rockwell Automation Inc	2,687	471,461	0.50
Sally Beauty Holdings Inc	1,698	31,260	0.03
Sanmina Corp	1,298	37,447	0.04
Sealed Air Corp	3,506	161,486	0.17
Shoe Carnival Inc	189	6,432	0.01
SL Green Realty Corp	1,584	142,433	0.15
Sleep Number Corp	483	22,701	0.02
Sotheby's	816	30,804	0.03
Southwest Airlines Co	10,182	528,548	0.55
Spirit AeroSystems Holdings Inc	2,343	214,455	0.23
Spirit Realty Capital Inc	1,529	60,747	0.06
St Joe Co/The	684	11,279	0.01
Starbucks Corp	27,130	2,016,844	2.12

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
SunTrust Banks Inc	9,931	588,412	0.62
Synchrony Financial	14,535	463,666	0.49
Teradyne Inc	3,837	152,866	0.16
Terex Corp	1,453	46,685	0.05
Textron Inc	4,171	211,303	0.22
Toll Brothers Inc	2,669	96,618	0.10
TRI Pointe Group Inc	2,304	29,123	0.03
Ubiquiti Networks Inc	350	52,399	0.06
UniFirst Corp/MA	316	48,506	0.05
Union Pacific Corp	15,420	2,578,224	2.71
United Continental Holdings Inc	4,869	388,449	0.41
Valvoline Inc	3,314	61,508	0.06
Visteon Corp	529	35,628	0.04
Voya Financial Inc	3,328	166,267	0.17
Waddell & Reed Financial Inc	1,471	25,434	0.03
Whirlpool Corp	1,321	175,548	0.18
Worthington Industries Inc	854	31,871	0.03
Xerox Corp	5,043	161,275	0.17
Yum! Brands Inc	6,976	696,275	0.73
		57,523,607	60.40
Financial assets at fair value through profit or loss		95,085,985	99.84
Current assets		2,068,580	2.17
Total assets		97,154,565	102.01
Current liabilities		(1,912,363)	(2.01)
Net assets attributable to holders of redeemable participating Shares		95,242,202	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			97.87
Other assets			2.13
			100.00

Invesco FTSE RAFI Europe Mid-Small UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bermuda			
Borr Drilling Ltd	4,928	13,557	0.09
BW LPG Ltd	6,711	20,891	0.14
Lancashire Holdings Ltd	4,810	36,478	0.25
VEON Ltd	18,465	35,637	0.25
		106,563	0.73
Canada			
Entertainment One Ltd	6,441	33,397	0.23
		33,397	0.23
Denmark			
Alm Brand A/S	1,572	12,087	0.08
Chr Hansen Holding A/S	388	35,062	0.24
D/S Norden A/S	1,096	13,279	0.09
Demant A/S	671	17,689	0.12
Dfds A/S	583	21,507	0.15
FLSmidth & Co A/S	1,178	45,367	0.31
Genmab A/S	122	18,875	0.13
GN Store Nord A/S	715	29,595	0.20
H Lundbeck A/S	446	17,206	0.12
Matas A/S	1,360	11,987	0.08
Nilfisk Holding A/S	262	9,230	0.06
NKT A/S	1,223	19,315	0.13
Ringkjoebing Landbobank A/S	298	16,326	0.11
Rockwool International A/S	80	16,707	0.12
Royal Unibrew A/S	387	25,453	0.17
Scandinavian Tobacco Group A/S	2,019	22,447	0.15
Schouw & Co A/S	274	18,161	0.12
SimCorp A/S	177	15,233	0.11
Sydbank A/S	2,301	42,535	0.29
Topdanmark A/S	620	27,606	0.19
Tryg A/S	2,076	50,779	0.35
		486,446	3.32
Euro Countries			
1&1 Drillisch AG	658	20,885	0.14
Aalberts Industries NV	1,688	52,041	0.35
ACEA SpA	1,233	18,581	0.13
Ackermans & van Haaren NV	329	44,251	0.30
ADO Properties SA	285	14,435	0.10
Aedifica SA	161	13,701	0.09
Aeroports de Paris	308	53,099	0.36
AGFA-Gevaert NV	3,368	12,502	0.09
ALD SA	1,705	21,227	0.15
Almirall SA	705	10,716	0.07
alstria office REIT-AG	2,301	33,365	0.23
Alten SA	324	30,910	0.21
ALTICE EUROPE NV	13,171	30,833	0.21
ALTICE EUROPE NV - Class B	1,122	2,608	0.02
Altran Technologies SA	4,259	41,653	0.28
AMG Advanced Metallurgical Group NV	394	10,930	0.07
Amplifon SpA	790	13,706	0.09
ams AG	945	22,699	0.15
Anima Holding SpA	6,728	24,517	0.17
APERAM SA	1,924	48,850	0.33
Applus Services SA	3,389	36,059	0.25
Arcadis NV	2,124	29,481	0.20
ASM International NV	624	30,139	0.21
ASTM SpA	1,004	24,347	0.17
Atresmedia Corp de Medios de Comunicacion SA	2,239	9,355	0.06
Autogrill SpA	3,937	33,760	0.23
Axel Springer SE	911	41,942	0.29
Azimut Holding SpA	3,552	53,813	0.37
B&M European Value Retail SA	11,110	48,169	0.33
Banca Generali SpA	1,161	25,751	0.18
Banca IFIS SpA	818	12,033	0.08
Banca Mediolanum SpA	6,386	40,328	0.27
Banca Monte dei Paschi di Siena SpA	17,267	21,497	0.15

Invesco FTSE RAFI Europe Mid-Small UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Euro Countries (continued)			
Banca Popolare di Sondrio SCPA	4,151	10,120	0.07
Barco NV	124	16,938	0.12
BAWAG Group AG	771	30,331	0.21
BayWa AG	385	9,760	0.07
BE Semiconductor Industries NV	1,174	27,847	0.19
Bechtle AG	368	30,378	0.21
Befimmo SA	317	16,643	0.11
Bekaert SA	1,581	33,106	0.23
Bilfinger SE	1,583	49,073	0.33
BioMerieux	286	21,078	0.14
Bolsas y Mercados Espanoles SHMSF SA	1,351	33,667	0.23
Brembo SpA	2,443	24,699	0.17
Buzzi Unicem SpA	1,560	28,447	0.19
Buzzi Unicem SpA - RSP	908	10,533	0.07
C&C Group Plc	5,428	17,370	0.12
CA Immobilien Anlagen AG	975	31,395	0.21
Caim Homes Plc	7,940	11,434	0.08
CANCOM SE	412	16,554	0.11
Cargotec Oyj	1,427	46,891	0.32
Carl Zeiss Meditec AG	186	13,848	0.09
Cellnex Telecom SA	646	16,899	0.11
Cerved Group SpA	3,266	28,937	0.20
Cia de Distribucion Integral Logista Holdings SA	2,232	46,872	0.32
CIE Automotive SA	675	16,186	0.11
Cie d'Entreprises CFE	125	10,363	0.07
Cie Plastic Omnium SA	1,534	36,402	0.25
Citycon OYJ	1,723	15,721	0.11
Coface SA	2,762	21,765	0.15
Cofinimmo SA	394	46,650	0.32
Construcciones y Auxiliar de Ferrocarriles SA	299	12,812	0.09
Corbion NV	576	15,437	0.11
Cramo OYJ	944	16,548	0.11
CTS Eventim AG & Co KGaA	442	18,670	0.13
CTT-Correios de Portugal SA	4,949	12,768	0.09
Dalata Hotel Group Plc	2,482	14,594	0.10
Danieli & C Officine Meccaniche SpA	136	2,429	0.02
Danieli & C Officine Meccaniche SpA - RSP	481	6,205	0.04
Dassault Aviation SA	24	31,560	0.22
Davide Campari-Milano SpA	3,449	30,179	0.21
De' Longhi SpA	1,033	24,854	0.17
Delivery Hero SE	412	13,266	0.09
Derichebourg SA	4,754	17,219	0.12
Deutsche Beteiligungs AG	253	8,374	0.06
Deutsche EuroShop AG	1,338	36,153	0.25
Deutz AG	3,681	27,460	0.19
DiaSorin SpA	136	12,199	0.08
DIC Asset AG	1,317	13,223	0.09
D'ieteren SA/NV	425	15,002	0.10
DNA Oyj	1,023	18,905	0.13
DO & CO AG	117	8,576	0.06
Draegerwerk AG & Co KGaA	119	4,546	0.03
Draegerwerk AG & Co KGaA - Pref	282	11,917	0.08
Duerr AG	1,223	42,756	0.29
DWS Group GmbH & Co KGaA	998	30,938	0.21
Ebro Foods SA	1,661	31,659	0.22
Econocom Group SA/NV	3,906	14,194	0.10
EDP Renovaveis SA	1,465	12,452	0.08
Elia System Operator SA/NV	458	28,625	0.19
Elior Group SA	3,904	46,575	0.32
ElringKlinger AG	1,884	11,417	0.08
Enav SpA	4,424	21,492	0.15
Ence Energia y Celulosa SA	1,826	9,057	0.06
Eramet	276	13,679	0.09
ERG SpA	1,700	28,679	0.19
Eurocommercial Properties NV	1,339	34,439	0.23
Eurofins Scientific SE	89	32,841	0.22
Euronav NV	4,149	30,101	0.20
Euronext NV	686	38,759	0.26

Invesco FTSE RAFI Europe Mid-Small UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Euro Countries (continued)			
Europcar Mobility Group	3,447	24,922	0.17
Euskaltel SA	1,826	15,165	0.10
EVN AG	799	10,371	0.07
Faes Farma SA	3,761	14,179	0.10
Ferrari NV	474	56,643	0.39
Fielmann AG	307	18,880	0.13
Fincantieri SpA	14,313	15,687	0.11
FinecoBank Banca Fineco SpA	3,206	37,590	0.26
Finnair OYJ	1,929	15,470	0.10
Flow Traders	449	11,045	0.08
Fnac Darty SA	713	47,450	0.32
Fomento de Construcciones y Contratas SA	903	10,511	0.07
Fraport AG Frankfurt Airport Services Worldwide	691	47,154	0.32
FUCHS PETROLUB SE	433	15,198	0.10
FUCHS PETROLUB SE - Pref	912	33,470	0.23
Fugro NV	3,899	35,364	0.24
Galapagos NV	136	14,130	0.10
Gaztransport Et Technigaz SA	183	14,841	0.10
Gerresheimer AG	585	39,195	0.27
Gestamp Automocion SA	6,829	35,135	0.24
Gimv NV	184	9,200	0.06
Glanbia Plc	2,185	38,106	0.26
Grafton Group Plc	4,754	44,660	0.30
Grand City Properties SA	1,523	32,745	0.22
GrandVision NV	633	12,217	0.08
Green REIT plc	10,889	16,333	0.11
Greencore Group Plc	15,142	35,496	0.24
GRENKE AG	176	15,250	0.10
Hamburger Hafen und Logistik AG	641	13,064	0.09
Heidelberger Druckmaschinen AG	16,813	26,094	0.18
Hella GmbH & Co KGaA	1,231	48,255	0.33
Hibernia REIT plc	11,310	15,110	0.10
Hornbach Holding AG & Co KGaA	229	10,236	0.07
Huhtamaki OYJ	1,641	54,432	0.37
IMA Industria Macchine Automatiche SpA	236	15,706	0.11
IMCD NV	419	28,429	0.19
IMMOFINANZ AG	2,022	44,767	0.31
Indra Sistemas SA	2,915	28,844	0.20
Indus Holding AG	287	12,327	0.08
Infrastrutture Wireless Italiane SpA	2,468	19,670	0.13
Inmobiliaria Colonial Socimi SA	3,955	36,248	0.25
Interpump Group SpA	712	20,705	0.14
Intertrust NV	1,267	21,286	0.15
Ipsen SA	192	23,462	0.16
IPSOS	781	17,432	0.12
Iren SpA	20,833	47,374	0.32
Italgas SpA	9,810	53,994	0.37
JCDecaux SA	1,092	29,615	0.20
Jenoptik AG	491	16,301	0.11
Jungheinrich AG - Pref	1,053	30,558	0.21
Kemira OYJ	2,139	23,572	0.16
Kingspan Group Plc	1,252	51,658	0.35
Kloeckner & Co SE	7,776	50,972	0.35
Knorr-Bremse AG	396	35,058	0.24
Koenig & Bauer AG	317	11,837	0.08
Konecranes OYJ	1,593	50,482	0.34
Koninklijke BAM Groep NV	14,811	56,934	0.39
Koninklijke Volkerwessels NV	745	13,693	0.09
Koninklijke Vopak NV	1,123	47,907	0.33
Korian SA	1,104	39,832	0.27
Krones AG	416	32,677	0.22
Lenzing AG	360	34,380	0.23
Liberbank SA	43,134	16,391	0.11
Maire Tecnimont SpA	3,415	11,597	0.08
Maisons du Monde SA	794	13,673	0.09
MARR SpA	606	12,290	0.08
Mediaset Espana Comunicacion SA	4,851	32,288	0.22
Mediaset SpA	10,692	29,104	0.20

Invesco FTSE RAFI Europe Mid-Small UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Euro Countries (continued)			
Melexis NV	192	10,358	0.07
Melia Hotels International SA	2,411	19,951	0.14
Mercialys SA	2,119	26,488	0.18
Mersen SA	387	11,146	0.08
Metropole Television SA	1,803	29,641	0.20
Metrovacesa SA	827	8,932	0.06
Metsa Board OYJ	3,679	20,106	0.14
Moncler SpA	738	26,509	0.18
Mota-Engil SGPS SA	8,867	18,089	0.12
Navigator Co SA/The	8,392	34,239	0.23
Neinor Homes SA	897	9,598	0.07
Neopost SA	1,707	36,427	0.25
Nexans SA	1,753	46,507	0.32
NIBC Holding NV	1,076	8,785	0.06
Nordex SE	2,884	42,049	0.29
Norma Group SE	546	23,620	0.16
NOS SGPS SA	4,751	27,081	0.18
NSI NV	319	12,074	0.08
OCI NV	1,323	32,414	0.22
Oesterreichische Post AG	742	27,974	0.19
Ontex Group NV	1,916	38,435	0.26
Orange Belgium SA	817	15,686	0.11
Orion Oyj	1,804	60,290	0.41
Orpea	545	58,315	0.40
Outotec OYJ	5,090	19,907	0.14
OVS SpA	19,916	32,563	0.22
Pfeiffer Vacuum Technology AG	91	12,412	0.08
Piaggio & C SpA	5,350	11,631	0.08
PLAY Communications SA	3,243	17,779	0.12
PostNL NV	23,012	52,444	0.36
Prosegur Cash SA	4,420	8,699	0.06
Prosegur Cia de Seguridad SA	6,794	32,815	0.22
Puma SE	71	36,707	0.25
QIAGEN NV	1,589	57,426	0.39
Rallye SA	887	9,358	0.06
Ramirent OYJ	2,680	14,700	0.10
Rational AG	19	10,450	0.07
Recordati SpA	850	29,503	0.20
Remy Cointreau SA	209	24,850	0.17
REN - Redes Energeticas Nacionais SGPS SA	8,083	20,547	0.14
Rhi Magnesita NV	365	19,154	0.13
RHOEN-KLINIKUM AG	494	12,686	0.09
Rocket Internet SE	1,108	25,041	0.17
Rothschild & Co	486	13,778	0.09
S IMMO AG	847	15,432	0.11
Sacyr SA	19,052	42,962	0.29
Salini Impregilo SpA	10,269	21,298	0.14
Salvatore Ferragamo SpA	1,000	19,120	0.13
Sanoma OYJ	1,417	12,377	0.08
Sartorius AG - Pref	111	16,972	0.12
Schaeffler AG - Pref	4,152	30,094	0.20
Schoeller-Bleckmann Oilfield Equipment AG	151	11,174	0.08
Scout24 AG	1,106	51,053	0.35
SEB SA	377	56,550	0.39
Siemens Gamesa Renewable Energy SA	2,815	39,959	0.27
Siemens Healthineers AG	1,175	43,651	0.30
Siltronic AG	251	19,739	0.13
Sixt SE	238	22,146	0.15
Sixt SE - Pref	330	20,031	0.14
Sligro Food Group NV	394	12,588	0.09
Societa Cattolica di Assicurazioni SC	5,067	43,145	0.29
Societa Iniziative Autostradali e Servizi SpA	1,558	24,055	0.16
Societe BIC SA	633	50,292	0.34
Sofina SA	209	36,241	0.25
Software AG	790	23,819	0.16
Sonae SGPS SA	45,350	41,813	0.29
Sopra Steria Group	411	42,538	0.29
Stabilus SA	259	11,137	0.08

Invesco FTSE RAFI Europe Mid-Small UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Euro Countries (continued)			
Stroer SE & Co KGaA	253	13,207	0.09
Suedzucker AG	3,953	44,946	0.31
TAG Immobilien AG	1,742	38,324	0.26
Takkt AG	807	11,831	0.08
Tarkett SA	1,299	24,863	0.17
Technicolor SA	29,664	30,287	0.21
Tecnicas Reunidas SA	1,393	34,922	0.24
Tele Columbus AG	6,633	10,745	0.07
Telekom Austria AG	1,649	10,686	0.07
Telenet Group Holding NV	1,133	48,583	0.33
Television Francaise 1	4,691	38,513	0.26
Tessenderlo Group SA	354	10,638	0.07
Tieto OYJ	1,388	37,754	0.26
TKH Group NV	761	31,992	0.22
TLG Immobilien AG	1,043	27,994	0.19
Tod's SpA	395	16,313	0.11
TomTom NV	1,853	13,883	0.09
Ubisoft Entertainment SA	680	53,965	0.37
UDG Healthcare Plc	4,157	27,305	0.19
Unicaja Banco SA	21,571	20,665	0.14
UNIQA Insurance Group AG	2,233	19,829	0.14
Uponor OYJ	1,608	16,385	0.11
Vallourec SA	27,641	57,880	0.40
Valmet OYJ	2,053	46,316	0.32
Vastned Retail NV	435	15,029	0.10
Verbund AG	719	30,759	0.21
Vicat SA	351	15,051	0.10
Vienna Insurance Group AG Wiener Versicherung Gruppe	1,099	25,167	0.17
Virbac SA	81	11,842	0.08
Viscofan SA	578	32,223	0.22
VTG AG	175	9,257	0.06
Wacker Chemie AG	422	32,410	0.22
Wacker Neuson SE	656	13,907	0.09
Warehouses De Pauw CVA	147	21,021	0.14
Wereldhave NV	1,558	37,969	0.26
Wirecard AG	302	33,733	0.23
Worldline SA/France	172	9,082	0.06
YIT OYJ	4,522	23,356	0.16
Zalando SE	1,140	39,615	0.27
Zardoya Otis SA	2,165	15,978	0.11
		7,212,885	49.14
Faroe Islands			
Bakkafrost P/F	432	19,068	0.13
		19,068	0.13
Gibraltar			
888 Holdings Plc	6,485	11,740	0.08
		11,740	0.08
Guernsey			
UK Commercial Property REIT Ltd	14,972	14,908	0.10
		14,908	0.10
Isle of Man			
GVC Holdings Plc	3,268	21,200	0.14
		21,200	0.14
Israel			
Plus500 Ltd	2,521	22,001	0.15
		22,001	0.15
Jersey			
Centamin Plc	26,482	27,383	0.19
IWG Plc	16,003	46,280	0.31
Polymetal International Plc	4,627	46,415	0.32
Wizz Air Holdings Plc	434	15,160	0.10
		135,238	0.92
Liechtenstein			
Liechtensteinische Landesbank AG	169	10,534	0.07
		10,534	0.07
Norway			
Aker BP ASA	672	21,336	0.15

Invesco FTSE RAFI Europe Mid-Small UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Norway (continued)			
Aker Solutions ASA	6,256	28,183	0.19
Atea ASA	962	12,456	0.08
Austevoll Seafood ASA	2,110	22,258	0.15
Borregaard ASA	1,117	9,877	0.07
DNO ASA	6,381	12,637	0.09
Elkem ASA	5,333	16,855	0.11
Entra ASA	2,157	29,044	0.20
Frontline Ltd/Bermuda	2,545	14,502	0.10
Kongsberg Gruppen ASA	1,525	20,692	0.14
Leroy Seafood Group ASA	3,502	22,658	0.15
Norwegian Air Shuttle ASA	1,885	8,578	0.06
Norwegian Finans Holding ASA	2,041	14,142	0.10
Petroleum Geo-Services ASA	15,786	32,537	0.22
Salmar ASA	636	27,218	0.19
Schibsted ASA - Class A	546	19,120	0.13
Schibsted ASA - Class B	670	21,411	0.15
SpareBank 1 SMN	1,783	16,116	0.11
SpareBank 1 SR-Bank ASA	3,959	40,698	0.28
TGS NOPEC Geophysical Co ASA	1,802	43,851	0.30
Tomra Systems ASA	692	18,393	0.12
Veidekke ASA	2,326	21,770	0.15
XXL ASA	4,178	12,315	0.08
		486,647	3.32
Poland			
Alior Bank SA	2,240	31,091	0.21
Asseco Poland SA	798	9,621	0.07
Bank Millennium SA	7,737	16,068	0.11
CCC SA	277	13,848	0.10
Cyfrowy Polsat SA	3,836	22,884	0.16
Enea SA	7,921	16,101	0.11
Energia SA	6,500	13,031	0.09
Eurocash SA	3,873	19,686	0.13
Grupa Azoty SA	1,291	12,356	0.08
Grupa Lotos SA	2,148	41,615	0.28
Jastrzebska Spolka Weglowa SA	1,567	22,205	0.15
LPP SA	7	13,537	0.09
mBank SA	212	20,940	0.14
Orange Polska SA	18,573	22,134	0.15
Santander Bank Polska SA	446	39,474	0.27
Tauron Polska Energia SA	42,691	20,072	0.14
		334,663	2.28
Sweden			
AAK AB	2,094	27,884	0.19
AF POYRY AB	1,193	17,755	0.12
AF POYRY AB - Rights (13/04/2019)	1,193	2,176	0.01
Arjo AB	4,350	14,285	0.10
Atrium Ljungberg AB	652	9,942	0.07
Attendo AB	2,249	10,106	0.07
Axfood AB	2,463	40,914	0.28
Beijer Ref AB	657	9,431	0.06
Betsson AB	2,879	19,497	0.13
Bilia AB	3,172	24,168	0.16
Bonava AB	1,318	14,794	0.10
Bravida Holding AB	2,243	17,650	0.12
Bure Equity AB	763	11,400	0.08
Clas Ohlson AB	1,674	11,493	0.08
Cloetta AB	5,154	11,877	0.08
Dometic Group AB	5,377	37,715	0.26
Elektro AB	2,808	31,168	0.21
Fabege AB	3,445	44,656	0.30
Fastighets AB Balder	1,130	32,333	0.22
Hemfosa Fastigheter AB	2,523	19,756	0.13
Hemfosa Fastigheter AB - Pref	231	4,159	0.03
Hexpol AB	4,126	30,961	0.21
Holmen AB	2,367	45,796	0.31
Hufvudstaden AB	1,388	21,497	0.15
Indutrade AB	929	23,603	0.16

Invesco FTSE RAFI Europe Mid-Small UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Sweden (continued)			
Intrum AB	1,212	31,072	0.21
Investment AB Latour	978	11,691	0.08
JM AB	2,453	39,240	0.27
Klovern AB	10,951	13,407	0.09
Klovern AB - Pref	332	10,743	0.07
Kungsleden AB	3,846	27,327	0.19
Lifco AB	342	12,446	0.08
Lindab International AB	1,213	9,853	0.07
Loomis AB	1,343	41,265	0.28
Lundin Petroleum AB	429	12,967	0.09
Mekonomen AB	1,896	11,815	0.08
Modern Times Group MTG AB	1,446	16,536	0.11
Mycronic AB	816	10,382	0.07
NetEnt AB	2,614	8,471	0.06
Nibe Industrier AB	2,407	27,515	0.19
Nobia AB	3,646	19,080	0.13
Nolato AB	273	10,131	0.07
Nordic Entertainment Group AB	1,446	30,268	0.21
Pandox AB	785	12,542	0.09
Peab AB	4,803	37,056	0.25
Ratos AB	14,030	25,367	0.17
Resurs Holding AB	1,869	10,337	0.07
Saab AB	1,377	39,388	0.27
SAS AB	22,782	40,906	0.28
Scandic Hotels Group AB	1,976	15,748	0.11
Sweco AB	855	18,390	0.13
Swedish Orphan Biovitrum AB	502	10,513	0.07
Thule Group AB	1,012	20,406	0.14
Wallenstam AB	2,254	20,312	0.14
Wihlborgs Fastigheter AB	2,253	27,413	0.19
		1,157,603	7.89
Switzerland			
Allreal Holding AG	223	33,802	0.23
ALSO Holding AG	137	15,780	0.11
Arbonia AG	1,138	10,462	0.07
Aryzta AG	47,103	57,414	0.39
Ascom Holding AG	802	9,568	0.07
Autoneum Holding AG	131	13,449	0.09
Banque Cantonale Vaudoise	49	34,968	0.24
Barry Callebaut AG	22	35,374	0.24
Belimo Holding AG	4	17,796	0.12
Bell Food Group AG	35	8,983	0.06
BKW AG	448	27,203	0.19
Bobst Group SA	157	8,459	0.06
Bucher Industries AG	126	37,522	0.26
Burckhardt Compression Holding AG	60	14,541	0.10
Cembra Money Bank AG	476	40,077	0.27
Ceva Logistics AG	1,566	41,943	0.29
Conzzeta AG	20	13,951	0.10
Daetwyler Holding AG	119	15,665	0.11
DKSH Holding AG	885	45,428	0.31
dormakaba Holding AG	38	24,229	0.17
EFG International AG	1,388	7,820	0.05
Emmi AG	27	21,151	0.14
EMS-Chemie Holding AG	71	34,286	0.23
Flughafen Zurich AG	255	41,435	0.28
Forbo Holding AG	14	19,556	0.13
Galenica AG	1,213	53,478	0.36
GAM Holding AG	16,034	44,594	0.30
Huber + Suhner AG	196	12,602	0.09
Implenia AG	931	24,694	0.17
Inficon Holding AG	23	11,405	0.08
Landis+Gyr Group AG	620	34,930	0.24
Logitech International SA	1,231	42,966	0.29
Mobimo Holding AG	144	32,258	0.22
OC Oerlikon Corp AG	3,310	37,711	0.26
Oriflame Holding AG	804	13,780	0.09
Panalpina Welttransport Holding AG	249	36,919	0.25

Invesco FTSE RAFI Europe Mid-Small UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Switzerland (continued)			
Rieter Holding AG	99	12,678	0.09
Schweiter Technologies AG	19	16,329	0.11
SFS Group AG	242	18,720	0.13
Siegfried Holding AG	46	14,706	0.10
SIG Combibloc Group AG	1,286	11,730	0.08
St Galler Kantonalbank AG	22	9,001	0.06
Straumann Holding AG	36	26,158	0.18
Sulzer AG	548	47,585	0.32
Sunrise Communications Group AG	728	47,721	0.33
Tecan Group AG	76	15,958	0.11
Temenos AG	139	18,248	0.12
u-blox Holding AG	130	8,789	0.06
Valiant Holding AG	140	14,323	0.10
Valora Holding AG	116	28,476	0.19
VAT Group AG	206	19,288	0.13
Vontobel Holding AG	530	25,381	0.17
		1,311,290	8.94
United Kingdom			
AA Plc	20,485	21,633	0.15
Ascential Plc	2,964	12,266	0.08
Ashmore Group Plc	5,071	25,140	0.17
Assura Plc	31,946	21,280	0.14
Auto Trader Group Plc	3,223	19,509	0.13
AVEVA Group Plc	481	18,008	0.12
Bank of Georgia Group Plc	821	15,749	0.11
BCA Marketplace Plc	12,149	27,859	0.19
Big Yellow Group Plc	1,969	22,656	0.15
Bodycote Plc	3,627	34,641	0.24
Bovis Homes Group Plc	3,558	43,913	0.30
Brewin Dolphin Holdings Plc	4,418	16,007	0.11
Britvic Plc	4,294	47,465	0.32
BTG Plc	2,710	26,245	0.18
Caim Energy Plc	11,349	21,323	0.15
Capital & Counties Properties Plc	11,580	32,333	0.22
Card Factory Plc	6,902	14,442	0.10
Cineworld Group Plc	8,522	28,938	0.20
Coats Group Plc	18,826	17,281	0.12
Computacenter Plc	2,121	27,223	0.19
ConvaTec Group Plc	25,550	41,971	0.29
Countryside Properties Plc	5,317	20,041	0.14
Cranswick Plc	908	28,683	0.20
Crest Nicholson Holdings plc	8,995	38,623	0.26
Daily Mail & General Trust Plc	6,379	47,785	0.33
Dairy Crest Group Plc	3,749	27,018	0.18
Dechra Pharmaceuticals Plc	410	12,837	0.09
Dialog Semiconductor Plc	1,447	39,272	0.27
Dignity Plc	1,387	11,018	0.07
Diploma Plc	1,006	17,022	0.12
Domino's Pizza Group Plc	6,104	17,143	0.12
Dunelm Group Plc	2,128	21,473	0.15
EI Group Plc	17,971	44,422	0.30
Electrocomponents Plc	6,399	41,720	0.28
Elementis Plc	10,296	19,416	0.13
Equiniti Group Plc	4,978	12,016	0.08
Essentra Plc	5,504	26,380	0.18
Ferrexpo Plc	6,008	17,263	0.12
Firstgroup Plc	22,106	23,332	0.16
Fresnillo Plc	2,267	22,909	0.16
Galliford Try Plc	4,533	35,062	0.24
Games Workshop Group Plc	270	9,854	0.07
Genus Plc	529	13,629	0.09
Go-Ahead Group Plc/The	988	22,484	0.15
Grainger Plc	7,281	19,992	0.14
Great Portland Estates Plc	5,587	48,401	0.33
Greggs Plc	1,374	29,323	0.20
Halfords Group Plc	5,098	13,726	0.09
Halma Plc	2,444	47,422	0.32
Hargreaves Lansdown Plc	1,416	30,622	0.21

Invesco FTSE RAFI Europe Mid-Small UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
United Kingdom (continued)			
Hastings Group Holdings Plc	5,419	13,621	0.09
Hikma Pharmaceuticals Plc	1,582	32,890	0.22
Hill & Smith Holdings Plc	1,187	17,123	0.12
HomeServe Plc	2,863	34,056	0.23
Howden Joinery Group Plc	7,429	41,839	0.28
Hunting Plc	2,673	18,442	0.13
Ibstock Plc	7,908	22,007	0.15
Indivior Plc	23,123	25,777	0.18
J D Wetherspoon Plc	1,390	21,132	0.14
Jardine Lloyd Thompson Group Plc	1,181	26,232	0.18
JD Sports Fashion Plc	2,931	17,096	0.12
Jupiter Fund Management Plc	12,762	53,584	0.37
Just Eat Plc	1,633	14,232	0.10
Just Group Plc	28,607	20,317	0.14
KAZ Minerals Plc	2,766	20,974	0.14
Keller Group Plc	1,680	12,029	0.08
Kier Group Plc	8,591	36,211	0.25
LondonMetric Property Plc	9,357	21,685	0.15
Marshalls Plc	2,211	15,870	0.11
Marston's Plc	23,614	28,144	0.19
McCarthy & Stone Plc	11,574	17,246	0.12
Mediclinic International Plc	10,541	37,286	0.25
Merlin Entertainments Plc	11,547	46,003	0.31
Metro Bank Plc	1,089	9,580	0.07
Mitchells & Butlers Plc	7,319	23,001	0.16
Mitie Group Plc	6,456	11,148	0.08
Moneysupermarket.com Group Plc	7,193	31,061	0.21
Morgan Advanced Materials Plc	5,102	14,388	0.10
National Express Group Plc	5,776	27,214	0.19
NewRiver REIT Plc	4,988	13,806	0.09
NMC Health Plc	333	8,826	0.06
Ocado Group Plc	1,387	22,060	0.15
OneSavings Bank Plc	4,497	20,019	0.14
Ophir Energy Plc	25,721	16,984	0.12
Pagegroup Plc	6,389	34,848	0.24
Paragon Banking Group Plc	5,652	28,585	0.19
Pets at Home Group Plc	12,974	23,879	0.16
Polypipe Group plc	2,847	13,315	0.09
Premier Oil Plc	40,893	44,585	0.30
Primary Health Properties Plc	9,683	14,586	0.10
Provident Financial Plc	7,452	44,261	0.30
PZ Cussons Plc	4,603	10,481	0.07
QinetiQ Group Plc	9,051	31,637	0.22
Rathbone Brothers Plc	380	9,816	0.07
Redrow Plc	4,087	28,505	0.19
Renishaw Plc	239	10,279	0.07
Restaurant Group Plc/The	14,150	19,377	0.13
Rightmove Plc	3,402	20,135	0.14
Rotork Plc	9,485	31,129	0.21
Safestore Holdings Plc	2,405	16,648	0.11
Saga Plc	27,476	35,457	0.24
Savills Plc	2,956	31,028	0.21
Senior Plc	10,027	25,390	0.17
Serco Group Plc	27,862	41,387	0.28
Shaftesbury Plc	3,133	31,995	0.22
SIG Plc	14,696	24,218	0.16
Spectris Plc	1,743	50,771	0.35
Spirax-Sarco Engineering Plc	588	49,063	0.33
Spire Healthcare Group Plc	14,445	21,725	0.15
Sports Direct International Plc	9,130	30,960	0.21
SSP Group Plc	4,729	37,993	0.26
St Modwen Properties Plc	1,969	9,067	0.06
Stagecoach Group Plc	12,836	22,881	0.16
Superdry Plc	3,030	19,269	0.13
Synthomer Plc	5,305	23,358	0.16
TalkTalk Telecom Group Plc	18,730	23,975	0.16
Ted Baker Plc	495	8,950	0.06
Telecom Plus Plc	1,053	18,575	0.13

Invesco FTSE RAFI Europe Mid-Small UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
United Kingdom (continued)			
TP ICAP Plc	14,358	49,021	0.33
Tritax Big Box REIT Plc	18,422	30,700	0.21
Tullow Oil Plc	15,348	42,854	0.29
Ultra Electronics Holdings Plc	1,848	34,228	0.23
UNITE Group Plc/The	3,201	34,083	0.23
Vesuvius Plc	5,298	36,490	0.25
Victrex Plc	1,255	31,401	0.21
WH Smith Plc	1,449	35,683	0.24
Workspace Group Plc	2,179	24,680	0.17
		3,293,921	22.45
Financial assets at fair value through profit or loss		14,658,104	99.89
Current assets		42,443	0.29
Total assets		14,700,547	100.18
Current liabilities		(26,830)	(0.18)
Net assets attributable to holders of redeemable participating Shares		14,673,717	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.71
Other assets			0.29
			100.00

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Australia			
AGL Energy Ltd	2,250	34,795	0.06
Amcort Ltd/Australia	661	7,226	0.01
AMP Ltd	7,934	11,836	0.02
Aurizon Holdings Ltd	4,209	13,604	0.02
Australia & New Zealand Banking Group Ltd	6,473	119,690	0.20
Bendigo & Adelaide Bank Ltd	879	6,044	0.01
BHP Group Ltd	6,068	165,910	0.28
BlueScope Steel Ltd	999	9,900	0.02
Boral Ltd	7,873	25,670	0.04
Brambles Ltd	2,772	23,157	0.04
Caltex Australia Ltd	415	7,727	0.01
CIMIC Group Ltd	274	9,393	0.02
Coles Group Ltd	1,490	12,542	0.02
Commonwealth Bank of Australia	2,777	139,350	0.23
Crown Resorts Ltd	1,592	13,017	0.02
Downer EDI Ltd	5,233	28,549	0.05
Fortescue Metals Group Ltd	6,859	34,642	0.06
Goodman Group	2,705	25,652	0.04
Incitec Pivot Ltd	8,537	18,921	0.03
Insurance Australia Group Ltd	3,339	18,216	0.03
IOOF Holdings Ltd	2,789	12,125	0.02
Lendlease Group	1,301	11,441	0.02
Macquarie Group Ltd	870	79,983	0.13
National Australia Bank Ltd	5,508	98,873	0.16
Newcrest Mining Ltd	1,192	21,601	0.04
Orica Ltd	1,015	12,711	0.02
Origin Energy Ltd	5,975	30,560	0.05
OZ Minerals Ltd	2,780	20,933	0.04
Qantas Airways Ltd	4,096	16,469	0.03
QBE Insurance Group Ltd	4,468	39,071	0.07
Rio Tinto Ltd	1,017	70,734	0.12
Santos Ltd	2,630	12,760	0.02
Scentre Group	6,654	19,427	0.03
SEEK Ltd	3,015	37,566	0.06
Sims Metal Management Ltd	841	6,398	0.01
South32 Ltd	7,853	20,808	0.04
Star Entertainment Grp Ltd/The	2,979	8,846	0.02
Stockland	9,467	25,891	0.04
Suncorp Group Ltd	5,121	50,128	0.08
Telstra Corp Ltd	10,831	25,544	0.04
Transurban Group	4,393	41,192	0.07
Wesfarmers Ltd	1,540	37,906	0.06
Westpac Banking Corp	5,917	108,947	0.18
Woodside Petroleum Ltd	1,694	41,660	0.07
Woolworths Group Ltd	3,127	67,527	0.11
WorleyParsons Ltd	1,409	14,173	0.02
		1,659,115	2.76
Bermuda			
Bunge Ltd	715	37,945	0.06
Hongkong Land Holdings Ltd	1,054	7,494	0.01
Invesco Ltd	671	12,957	0.02
Nabors Industries Ltd	2,856	9,825	0.02
RenaissanceRe Holdings Ltd	291	41,758	0.07
		109,979	0.18
Brazil			
Ambev SA	5,346	23,119	0.04
B3 SA - Brasil Bolsa Balcao	3,940	32,519	0.05
Banco Bradesco SA	3,732	36,297	0.06
Banco Bradesco SA - Pref	9,237	101,918	0.17
Banco do Brasil SA	3,566	44,642	0.07
Banco Santander Brasil SA	1,162	13,129	0.02
BRF SA	1,162	6,763	0.01
Cia Energetica de Minas Gerais	1,100	4,720	0.01
Cia Energetica de Minas Gerais - Pref	4,916	17,558	0.03
Cielo SA	2,090	5,097	0.01

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Brazil (continued)			
Embraer SA	1,162	5,509	0.01
Itau Unibanco Holding SA - Pref	14,272	126,264	0.21
Itausa - Investimentos Itau SA - Pref	10,423	32,085	0.05
JBS SA	3,534	14,457	0.02
Kroton Educacional SA	1,816	4,946	0.01
Petroleo Brasileiro SA	7,102	56,846	0.10
Petroleo Brasileiro SA - Pref	8,288	59,758	0.10
Telefonica Brasil SA - Pref	1,054	12,865	0.02
TIM Participacoes SA	4,602	13,942	0.02
Ultrapar Participacoes SA	718	8,671	0.02
Vale SA	8,184	107,102	0.18
		728,207	1.21
British Virgin Islands			
Capri Holdings Ltd	150	6,862	0.01
		6,862	0.01
Canada			
Bank of Montreal	1,792	134,124	0.22
Bank of Nova Scotia/The	2,527	134,565	0.22
Barrick Gold Corp	1,570	21,530	0.04
Bausch Health Cos Inc	772	19,052	0.03
BlackBerry Ltd	1,520	15,326	0.03
Bombardier Inc	7,222	13,893	0.02
Brookfield Asset Management Inc	1,889	88,035	0.15
Canadian Imperial Bank of Commerce	1,141	90,191	0.15
Canadian National Railway Co	843	75,488	0.13
Canadian Natural Resources Ltd	2,276	62,507	0.10
Canadian Pacific Railway Ltd	164	33,801	0.06
Cenovus Energy Inc	2,736	23,757	0.04
CGI Inc	229	15,748	0.03
Crescent Point Energy Corp	6,179	20,027	0.03
Eldorado Gold Corp	2,060	9,514	0.02
Enbridge Inc	1,417	51,337	0.09
Encana Corp	3,542	25,665	0.04
Enerplus Corp	1,599	13,405	0.02
Fairfax Financial Holdings Ltd	36	16,680	0.03
First Quantum Minerals Ltd	760	8,619	0.01
Fortis Inc/Canada	1,064	39,336	0.07
Great-West Lifeco Inc	1,234	29,891	0.05
Husky Energy Inc	1,549	15,363	0.03
Kinross Gold Corp	2,645	9,107	0.01
Lundin Mining Corp	2,174	10,089	0.02
Magna International Inc	845	41,158	0.07
Manulife Financial Corp	4,414	74,671	0.12
Methanex Corp	290	16,476	0.03
National Bank of Canada	803	36,251	0.06
Pembina Pipeline Corp	400	14,698	0.02
Peyto Exploration & Development Corp	1,649	8,628	0.01
Power Corp of Canada	1,721	40,141	0.07
Power Financial Corp	1,102	25,753	0.04
Rogers Communications Inc	1,097	59,016	0.10
Royal Bank of Canada	2,795	210,931	0.35
Shaw Communications Inc	1,257	26,167	0.04
SNC-Lavalin Group Inc	387	9,823	0.02
Sun Life Financial Inc	1,553	59,681	0.10
Suncor Energy Inc	3,481	112,851	0.19
Teck Resources Ltd	1,587	36,731	0.06
TELUS Corp	889	32,913	0.05
Thomson Reuters Corp	992	58,713	0.10
Toronto-Dominion Bank/The	3,642	197,701	0.33
TransCanada Corp	1,562	70,176	0.12
West Fraser Timber Co Ltd	557	27,101	0.04
Wheaton Precious Metals Corp	601	14,310	0.02
		2,150,940	3.58
Cayman Islands			
Alibaba Group Holding Ltd	331	60,391	0.10
Baidu Inc	110	18,134	0.03
CK Asset Holdings Ltd	3,544	31,512	0.05
CK Hutchison Holdings Ltd	544	5,714	0.01

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Cayman Islands (continued)			
Country Garden Holdings Co Ltd	13,888	21,690	0.04
GCL-Poly Energy Holdings Ltd	46,022	3,225	0.01
Herbalife Nutrition Ltd	92	4,875	0.01
JD.com Inc	883	26,622	0.04
Sands China Ltd	5,084	25,550	0.04
Tencent Holdings Ltd	1,054	48,471	0.08
Wharf Real Estate Investment Co Ltd	4,356	32,434	0.05
Wynn Macau Ltd	7,912	18,646	0.03
		297,264	0.49
Chile			
Enel Americas SA	69,369	12,333	0.02
Enel Chile SA	69,358	7,267	0.01
		19,600	0.03
China			
Agricultural Bank of China Ltd	32,000	14,757	0.02
Anhui Conch Cement Co Ltd	1,588	9,700	0.02
Bank of China Ltd	265,178	120,260	0.20
Bank of Communications Co Ltd	16,978	13,907	0.02
China Construction Bank Corp	228,600	195,985	0.33
China Life Insurance Co Ltd	6,356	17,084	0.03
China Minsheng Banking Corp Ltd	8,832	6,413	0.01
China Pacific Insurance Group Co Ltd	2,324	9,118	0.01
China Petroleum & Chemical Corp	103,156	81,343	0.14
China Shenhua Energy Co Ltd	8,534	19,460	0.03
China Telecom Corp Ltd	27,778	15,428	0.03
Great Wall Motor Co Ltd	13,888	10,421	0.02
Industrial & Commercial Bank of China Ltd	215,066	157,533	0.26
PetroChina Co Ltd	63,734	41,326	0.07
Ping An Insurance Group Co of China Ltd	5,266	58,966	0.10
Sinopharm Group Co Ltd	3,600	14,996	0.02
Weichai Power Co Ltd	18,956	30,281	0.05
		816,978	1.36
China, Republic of (Taiwan)			
AU Optronics Corp	67,000	24,673	0.04
Cathay Financial Holding Co Ltd	7,000	10,209	0.02
Chunghwa Telecom Co Ltd	18,000	63,951	0.11
Compal Electronics Inc	11,000	6,835	0.01
CTBC Financial Holding Co Ltd	11,560	7,670	0.01
Delta Electronics Inc	3,052	15,745	0.03
Fubon Financial Holding Co Ltd	17,000	25,373	0.04
Hon Hai Precision Industry Co Ltd	23,906	57,010	0.10
Innolux Corp	37,976	12,322	0.02
MediaTek Inc	3,000	27,498	0.05
Novatek Microelectronics Corp	7,000	44,970	0.07
Pegatron Corp	2,000	3,459	0.01
Synnex Technology International Corp	16,000	19,208	0.03
Taiwan Semiconductor Manufacturing Co Ltd	22,000	175,241	0.29
Uni-President Enterprises Corp	35,000	84,943	0.14
United Microelectronics Corp	47,000	17,766	0.03
Wistron Corp	18,446	14,184	0.02
		611,057	1.02
Denmark			
AP Moller - Maersk A/S - Class A	13	15,740	0.03
AP Moller - Maersk A/S - Class B	25	31,743	0.05
Carlsberg A/S	289	36,130	0.06
Danske Bank A/S	2,517	44,218	0.07
Novo Nordisk A/S	1,661	87,039	0.14
Vestas Wind Systems A/S	265	22,321	0.04
		237,191	0.39
Euro Countries			
Accenture Plc	653	114,941	0.19
Acciona SA	89	9,923	0.02
Accor SA	346	14,029	0.02
ACS Actividades de Construcción y Servicios SA	934	41,068	0.07
adidas AG	196	47,668	0.08
Aegon NV	9,967	47,943	0.08
AerCap Holdings NV	225	10,471	0.02
Ageas	868	41,909	0.07

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Euro Countries (continued)			
Air France-KLM	1,580	17,785	0.03
Air Liquide SA	660	84,000	0.14
Airbus SE	738	97,698	0.16
Akzo Nobel NV	612	54,280	0.09
Allergan Plc	260	38,067	0.06
Allianz SE	1,300	289,426	0.48
Alstom SA	688	29,834	0.05
Anheuser-Busch InBev SA/NV	926	77,731	0.13
APERAM SA	1,017	28,993	0.05
ArcelorMittal	3,222	65,330	0.11
Arkema SA	274	26,108	0.04
ASML Holding NV	234	43,931	0.07
Assicurazioni Generali SpA	5,313	98,433	0.16
Atlantia SpA	500	12,963	0.02
Atos SE	221	21,341	0.04
Aurubis AG	132	7,080	0.01
AXA SA	6,228	156,853	0.26
Banco Bilbao Vizcaya Argentaria SA	16,832	96,256	0.16
Banco BPM SpA	9,821	20,310	0.03
Banco de Sabadell SA	20,848	20,782	0.03
Banco Santander SA	73,721	343,067	0.57
Bank of Ireland Group Plc	1,781	10,619	0.02
Bankia SA	4,037	10,471	0.02
BASF SE	2,279	167,687	0.28
Bayer AG	1,700	109,948	0.18
Bayerische Motoren Werke AG	1,324	102,206	0.17
Bayerische Motoren Werke AG - Pref	123	8,093	0.01
BNP Paribas SA	3,823	182,908	0.30
Bouygues SA	877	31,364	0.05
BPER Banca	1,863	7,616	0.01
CaixaBank SA	9,280	29,009	0.05
Capgemini SE	327	39,691	0.07
Cargotec Oyj	345	12,729	0.02
Carrefour SA	2,255	42,158	0.07
Casino Guichard Perrachon SA	443	19,225	0.03
CECONOMY AG	937	4,987	0.01
Cie de Saint-Gobain	1,406	51,008	0.09
Cie Generale des Etablissements Michelin SCA	590	69,825	0.12
CNH Industrial NV	2,496	25,403	0.04
Commerzbank AG	6,926	53,660	0.09
Continental AG	202	30,438	0.05
Covestro AG	331	18,219	0.03
Credit Agricole SA	3,587	43,377	0.07
CRH Plc	1,673	51,775	0.09
Daimler AG	3,565	209,152	0.35
Danone SA	967	74,582	0.12
Dassault Systemes SE	110	16,396	0.03
DCC Plc	221	19,107	0.03
Deutsche Bank AG	13,775	112,291	0.19
Deutsche Boerse AG	401	51,464	0.09
Deutsche Lufthansa AG	1,533	33,677	0.06
Deutsche Post AG	2,452	79,843	0.13
Deutsche Telekom AG	7,539	125,241	0.21
Distribuidora Internacional de Alimentacion SA	8,357	6,109	0.01
E.ON SE	10,095	112,353	0.19
Eaton Corp Plc	726	58,486	0.10
EDP - Energias de Portugal SA	7,298	28,722	0.05
Eiffage SA	225	21,641	0.04
Electricite de France SA	1,324	18,122	0.03
Endesa SA	1,534	39,168	0.07
Enel SpA	28,769	184,256	0.31
Engie SA	6,976	104,021	0.17
Eni SpA	11,597	205,141	0.34
Erste Group Bank AG	498	18,318	0.03
Faurecia SA	306	12,878	0.02
Ferrari NV	184	24,689	0.04
Ferrovial SA	1,357	31,815	0.05
Fiat Chrysler Automobiles NV	7,680	114,449	0.19

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Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Euro Countries (continued)			
Fortum OYJ	1,728	35,371	0.06
Fresenius SE & Co KGaA	510	28,495	0.05
Galp Energia SGPS SA	879	14,094	0.02
Hannover Rueck SE	238	34,206	0.06
HeidelbergCement AG	407	29,321	0.05
Heineken NV	252	26,620	0.05
Iberdrola SA	15,177	133,365	0.22
IMMOFINANZ AG	351	8,726	0.02
Industria de Diseno Textil SA	888	26,123	0.04
Infineon Technologies AG	1,651	32,785	0.05
ING Groep NV	9,101	110,201	0.18
Ingersoll-Rand Plc	523	56,458	0.09
International Consolidated Airlines Group SA	2,773	18,500	0.03
Intesa Sanpaolo SpA	46,121	112,428	0.19
Johnson Controls International plc	787	29,072	0.05
K+S AG	779	14,292	0.02
KBC Group NV	511	35,734	0.06
Kering SA	205	117,669	0.20
Koninklijke Ahold Delhaize NV	3,518	93,717	0.16
Koninklijke DSM NV	451	49,202	0.08
Koninklijke KPN NV	6,265	19,880	0.03
Koninklijke Philips NV	2,024	82,530	0.14
Lagardere SCA	558	14,360	0.02
LANXESS AG	287	15,320	0.02
Legrand SA	530	35,504	0.06
Leonardo SpA	1,030	11,982	0.02
Leoni AG	338	6,596	0.01
Linde Plc	532	93,595	0.16
L'Oreal SA	269	72,430	0.12
LVMH Moet Hennessy Louis Vuitton SE	292	107,508	0.18
LyondellBasell Industries NV	715	60,117	0.10
Mapfre SA	4,482	12,360	0.02
Mediobanca Banca di Credito Finanziario SpA	1,772	18,428	0.03
Medtronic Plc	1,085	98,822	0.16
METRO AG	937	15,561	0.03
Metso OYJ	779	26,818	0.05
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	527	124,856	0.21
Natixis SA	2,770	14,839	0.02
Naturgy Energy Group SA	1,150	32,191	0.05
Neste Oyj	244	26,027	0.04
Nexans SA	225	6,703	0.01
NN Group NV	377	15,675	0.03
Nokia OYJ	6,684	38,080	0.06
Nordea Bank Abp	7,385	56,445	0.09
NXP Semiconductors NV	358	31,644	0.05
OMV AG	434	23,571	0.04
Orange SA	5,358	87,234	0.15
OSRAM Licht AG	188	6,476	0.01
Pernod Ricard SA	382	68,628	0.11
Peugeot SA	1,540	37,592	0.06
Porsche Automobil Holding SE - Pref	291	18,278	0.03
PostNL NV	1,728	4,422	0.01
ProSiebenSat.1 Media SE	287	4,099	0.01
Publicis Groupe SA	148	7,932	0.01
Randstad NV	350	17,083	0.03
Red Electrica Corp SA	1,664	35,500	0.06
Renault SA	858	56,753	0.09
Repsol SA	6,957	119,204	0.20
Rexel SA	1,201	13,559	0.02
RWE AG	3,063	82,198	0.14
Safran SA	422	57,927	0.10
Sampo Oyj	1,043	47,325	0.08
Sanofi	1,898	167,806	0.28
SAP SE	744	86,045	0.14
Schneider Electric SE	972	76,332	0.13
Seagate Technology Plc	604	28,925	0.05
SES SA	380	5,916	0.01
Siemens AG	1,565	168,589	0.28

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Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Euro Countries (continued)			
Smurfit Kappa Group Plc	635	17,823	0.03
Snam SpA	8,482	43,610	0.07
Societe Generale SA	5,032	145,631	0.24
Sodexo SA	303	33,396	0.06
Solvay SA	165	17,856	0.03
Sopra Steria Group	221	25,683	0.04
STMicroelectronics NV	2,071	30,614	0.05
Stora Enso OYJ	2,729	33,385	0.06
Telecom Italia SpA/Milano	39,868	24,818	0.04
Telecom Italia SpA/Milano - RSP	29,337	16,681	0.03
Telefonica SA	18,410	154,395	0.26
Tenaris SA	1,137	15,978	0.02
Terna Rete Elettrica Nazionale SpA	5,850	37,099	0.06
thyssenkrupp AG	2,322	31,925	0.05
TOTAL SA	6,678	371,315	0.62
TUI AG	1,452	13,918	0.02
Unibail-Rodamco-Westfield	282	46,274	0.08
UniCredit SpA	8,303	106,542	0.18
Unilever NV	1,760	102,327	0.17
Unione di Banche Italiane SpA	4,654	12,322	0.02
Uniper SE	1,475	44,535	0.07
Unipol Gruppo SpA	3,215	16,028	0.03
UnipolSai Assicurazioni SpA	4,624	12,482	0.02
UPM-Kymmene OYJ	1,729	50,476	0.08
Valeo SA	906	26,297	0.04
Veolia Environnement SA	1,586	35,492	0.06
Vinci SA	909	88,511	0.15
Vivendi SA	3,293	95,506	0.16
voestalpine AG	468	14,225	0.02
Volkswagen AG	117	19,062	0.03
Volkswagen AG - Pref	851	134,080	0.22
		9,866,887	16.40
Guernsey			
Amdocs Ltd	582	31,492	0.05
		31,492	0.05
Hong Kong			
AIA Group Ltd	10,422	103,756	0.17
BOC Hong Kong Holdings Ltd	9,534	39,472	0.07
China Mobile Ltd	8,856	90,252	0.15
China Resources Beer Holdings Co Ltd	4,178	17,590	0.03
China Unicom Hong Kong Ltd	8,712	11,043	0.02
CITIC Ltd	7,444	11,114	0.02
CLP Holdings Ltd	1,588	18,409	0.03
CNOOC Ltd	46,934	87,889	0.15
Galaxy Entertainment Group Ltd	3,266	22,238	0.04
Hang Seng Bank Ltd	2,016	49,745	0.08
Henderson Land Development Co Ltd	1,317	8,372	0.01
Lenovo Group Ltd	24,000	21,585	0.04
Link REIT	9,034	105,646	0.17
New World Development Co Ltd	45,666	75,742	0.13
Power Assets Holdings Ltd	1,588	11,015	0.02
Sino Land Co Ltd	6,356	12,291	0.02
SJM Holdings Ltd	16,978	19,379	0.03
Sun Hung Kai Properties Ltd	3,678	63,112	0.10
		768,650	1.28
India			
HDFC Bank Ltd	531	61,548	0.10
Infosys Ltd	3,894	42,561	0.07
Mahindra & Mahindra Ltd	2,024	20,038	0.03
Tata Motors Ltd	1,871	23,500	0.04
Wipro Ltd	5,373	21,385	0.04
		169,032	0.28
Indonesia			
Astra International Tbk PT	36,412	18,730	0.03
Bank Mandiri Persero Tbk PT	32,662	17,088	0.03
Indofood Sukses Makmur Tbk PT	91,256	40,854	0.07

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Indonesia (continued)			
Telekomunikasi Indonesia Persero Tbk PT	75,918	21,059	0.03
		97,731	0.16
Israel			
Bank Leumi Le-Israel BM	2,555	16,692	0.03
Israel Chemicals Ltd	2,863	14,893	0.03
Teva Pharmaceutical Industries Ltd	2,470	38,452	0.06
		70,037	0.12
Japan			
Aeon Co Ltd	3,514	73,544	0.12
AGC Inc/Japan	436	15,284	0.03
Aisin Seiki Co Ltd	318	11,363	0.02
Ajinomoto Co Inc	3,614	57,760	0.10
Alps Alpine Co Ltd	1,054	21,997	0.04
Asahi Group Holdings Ltd	318	14,164	0.02
Asahi Kasei Corp	2,778	28,662	0.05
Astellas Pharma Inc	4,466	66,918	0.11
Bank of Kyoto Ltd/The	318	13,302	0.02
Bridgestone Corp	936	36,075	0.06
Canon Inc	2,552	74,080	0.12
Central Japan Railway Co	208	48,314	0.08
Chubu Electric Power Co Inc	1,798	28,078	0.05
Chugoku Electric Power Co Inc/The	436	5,440	0.01
Dai Nippon Printing Co Ltd	744	17,793	0.03
Dai-ichi Life Holdings Inc	4,474	62,168	0.10
Daiichi Sankyo Co Ltd	1,006	46,353	0.08
Daikin Industries Ltd	208	24,373	0.04
Daito Trust Construction Co Ltd	426	59,386	0.10
Daiwa House Industry Co Ltd	1,018	32,365	0.05
Daiwa Securities Group Inc	5,656	27,543	0.05
Denso Corp	318	12,403	0.02
East Japan Railway Co	736	71,017	0.12
Eisai Co Ltd	318	17,850	0.03
FamilyMart UNY Holdings Co Ltd	716	18,248	0.03
FANUC Corp	108	18,422	0.03
FUJIFILM Holdings Corp	1,054	47,936	0.08
Fujikura Ltd	3,314	12,485	0.02
Fujitsu Ltd	1,053	75,975	0.13
Fukuoka Financial Group Inc	953	21,146	0.04
Gunma Bank Ltd/The	1,698	6,428	0.01
Haseko Corp	2,442	30,711	0.05
Hino Motors Ltd	2,352	19,805	0.03
Hitachi Construction Machinery Co Ltd	744	19,742	0.03
Hitachi Ltd	3,584	116,083	0.19
Hokkaido Electric Power Co Inc	108	621	0.00
Honda Motor Co Ltd	5,528	149,581	0.25
House Foods Group Inc	844	33,932	0.06
Ibiden Co Ltd	1,280	19,451	0.03
Idemitsu Kosan Co Ltd	130	4,352	0.01
IHI Corp	980	23,543	0.04
Inpex Corp	3,296	31,431	0.05
Isetan Mitsukoshi Holdings Ltd	318	3,215	0.01
Isuzu Motors Ltd	1,162	15,264	0.03
ITOCHU Corp	4,466	80,798	0.13
Iyo Bank Ltd/The	1,162	6,152	0.01
J Front Retailing Co Ltd	1,054	12,541	0.02
Japan Display Inc	9,424	5,875	0.01
Japan Exchange Group Inc	1,280	22,816	0.04
Japan Post Bank Co Ltd	644	7,034	0.01
Japan Post Holdings Co Ltd	3,062	35,853	0.06
Japan Tobacco Inc	1,536	38,093	0.06
JFE Holdings Inc	3,058	51,899	0.09
JTEKT Corp	318	3,913	0.01
JXTG Holdings Inc	11,284	51,636	0.09
Kansai Electric Power Co Inc/The	1,798	26,511	0.04
Kao Corp	218	17,171	0.03
Kawasaki Heavy Industries Ltd	1,398	34,481	0.06
Kawasaki Kisen Kaisha Ltd	318	3,419	0.01
KDDI Corp	3,024	65,160	0.11

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Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Japan (continued)			
Keihan Holdings Co Ltd	1,172	49,290	0.08
Kewpie Corp	108	2,591	0.00
Kirin Holdings Co Ltd	3,340	79,739	0.13
Kobe Steel Ltd	3,314	24,881	0.04
Komatsu Ltd	1,806	41,942	0.07
Konica Minolta Inc	936	9,209	0.02
Kubota Corp	644	9,306	0.02
Kuraray Co Ltd	108	1,374	0.00
Kyocera Corp	318	18,675	0.03
Kyushu Electric Power Co Inc	1,162	13,721	0.02
Lawson Inc	1,062	58,912	0.10
LIXIL Group Corp	608	8,119	0.01
Marubeni Corp	9,152	63,254	0.11
Mazda Motor Corp	2,768	30,972	0.05
MEIJI Holdings Co Ltd	644	52,307	0.09
Mitsubishi Chemical Holdings Corp	7,536	53,066	0.09
Mitsubishi Corp	4,328	120,199	0.20
Mitsubishi Electric Corp	3,932	50,533	0.08
Mitsubishi Heavy Industries Ltd	1,162	48,271	0.08
Mitsubishi Materials Corp	108	2,851	0.00
Mitsubishi Motors Corp	644	3,421	0.01
Mitsubishi Tanabe Pharma Corp	744	9,941	0.02
Mitsubishi UFJ Financial Group Inc	45,900	228,080	0.38
Mitsui & Co Ltd	7,454	115,731	0.19
Mitsui E&S Holdings Co Ltd	1,698	16,016	0.03
Mitsui Fudosan Co Ltd	1,162	29,211	0.05
Mitsui Mining & Smelting Co Ltd	326	8,362	0.01
Mitsui OSK Lines Ltd	1,280	27,535	0.05
Mizuho Financial Group Inc	98,174	151,938	0.25
MS&AD Insurance Group Holdings Inc	1,806	54,987	0.09
Murata Manufacturing Co Ltd	324	16,135	0.03
Nagoya Railroad Co Ltd	318	8,806	0.01
NEC Corp	844	28,557	0.05
NGK Insulators Ltd	436	6,334	0.01
Nikon Corp	108	1,523	0.00
Nippon Paint Holdings Co Ltd	436	17,135	0.03
Nippon Sheet Glass Co Ltd	1,054	8,485	0.01
Nippon Steel Corp	3,614	63,800	0.11
Nippon Telegraph & Telephone Corp	1,672	71,043	0.12
Nippon Yusen KK	418	6,125	0.01
Nissan Motor Co Ltd	7,654	62,803	0.10
Nissin Foods Holdings Co Ltd	218	14,969	0.03
Nitto Denko Corp	218	11,453	0.02
Nomura Holdings Inc	15,194	54,936	0.09
NSK Ltd	318	2,979	0.01
NTN Corp	2,778	8,232	0.01
NTT DOCOMO Inc	2,024	44,828	0.07
Obayashi Corp	644	6,482	0.01
Oki Electric Industry Co Ltd	644	7,610	0.01
Omron Corp	962	45,021	0.07
Ono Pharmaceutical Co Ltd	816	15,990	0.03
Oriental Land Co Ltd/Japan	336	38,158	0.06
ORIX Corp	3,078	44,202	0.07
Osaka Gas Co Ltd	436	8,603	0.01
Otsuka Holdings Co Ltd	736	28,919	0.05
Panasonic Corp	9,904	85,381	0.14
Recruit Holdings Co Ltd	600	17,135	0.03
Resona Holdings Inc	7,036	30,493	0.05
Ricoh Co Ltd	1,698	17,749	0.03
Sanwa Holdings Corp	1,698	20,204	0.03
SBI Holdings Inc/Japan	1,016	22,636	0.04
Seiko Epson Corp	744	11,393	0.02
Sekisui Chemical Co Ltd	1,916	30,795	0.05
Sekisui House Ltd	1,798	29,760	0.05
Seven & i Holdings Co Ltd	1,388	52,367	0.09
Sharp Corp/Japan	644	7,087	0.01
Shin-Etsu Chemical Co Ltd	218	18,277	0.03
Shinsei Bank Ltd	1,698	24,162	0.04

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As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Japan (continued)			
Shionogi & Co Ltd	318	19,686	0.03
Showa Denko KK	108	3,796	0.01
SoftBank Group Corp	1,172	113,775	0.19
Sojitz Corp	7,354	25,912	0.04
Sompo Holdings Inc	1,054	39,023	0.06
Sony Corp	2,278	95,598	0.16
Subaru Corp	1,408	32,088	0.05
Sumitomo Chemical Co Ltd	3,078	14,321	0.02
Sumitomo Corp	3,614	49,989	0.08
Sumitomo Electric Industries Ltd	1,916	25,420	0.04
Sumitomo Mitsui Financial Group Inc	5,228	183,076	0.30
Sumitomo Mitsui Trust Holdings Inc	1,280	45,980	0.08
Suzuken Co Ltd/Aichi Japan	108	6,255	0.01
Suzuki Motor Corp	1,054	46,641	0.08
T&D Holdings Inc	2,552	26,838	0.04
Taiheiyo Cement Corp	108	3,600	0.01
Taisei Corp	736	34,178	0.06
Taisho Pharmaceutical Holdings Co Ltd	144	13,725	0.02
Takeda Pharmaceutical Co Ltd	1,388	56,694	0.09
TDK Corp	108	8,460	0.01
THK Co Ltd	436	10,770	0.02
Tohoku Electric Power Co Inc	1,054	13,446	0.02
Tokai Tokyo Financial Holdings Inc	4,366	15,818	0.03
Tokio Marine Holdings Inc	1,488	72,084	0.12
Tokyo Electric Power Co Holdings Inc	13,276	83,961	0.14
Tokyo Gas Co Ltd	1,272	34,402	0.06
Toppan Printing Co Ltd	1,689	25,499	0.04
Toshiba Corp	1,377	43,853	0.07
Tosoh Corp	1,388	21,581	0.04
Toyo Suisan Kaisha Ltd	1,516	57,731	0.10
Toyota Industries Corp	736	36,905	0.06
Toyota Motor Corp	5,184	303,823	0.51
Toyota Tsusho Corp	1,054	34,329	0.06
Tsuruha Holdings Inc	336	27,321	0.05
West Japan Railway Co	736	55,450	0.09
Yamada Denki Co Ltd	2,986	14,730	0.02
Yamaha Motor Co Ltd	1,280	25,106	0.04
Yokohama Rubber Co Ltd/The	318	5,907	0.01
		6,100,727	10.14
Jersey			
Aptiv Plc	342	27,186	0.05
Ferguson Plc	501	31,884	0.05
Glencore Plc	41,369	171,394	0.29
WPP Plc	4,233	44,722	0.07
		275,186	0.46
Korea, Republic of (South Korea)			
BNK Financial Group Inc	684	4,025	0.01
CJ CheilJedang Corp	35	9,960	0.02
CJ Corp	40	4,387	0.01
CJ Corp - Pref	5	218	0.00
Daelim Industrial Co Ltd	121	10,276	0.02
DB Insurance Co Ltd	126	7,626	0.01
Doosan Corp	104	8,484	0.01
Doosan Heavy Industries & Construction Co Ltd	467	2,752	0.00
Doosan Heavy Industries & Construction Co Ltd - Rights (06/09/2019)	271	272	0.00
Doosan Infracore Co Ltd	3,358	20,856	0.03
E-MART Inc	85	12,880	0.02
GS Engineering & Construction Corp	225	8,444	0.01
GS Holdings Corp	148	6,884	0.01
Hana Financial Group Inc	1,064	34,120	0.06
Hanwha Chemical Corp	438	8,065	0.01
Hyundai Engineering & Construction Co Ltd	189	8,891	0.01
Hyundai Mobis Co Ltd	117	21,491	0.04
Hyundai Motor Co	386	40,637	0.07
Hyundai Motor Co - Pref	101	6,789	0.01
Hyundai Steel Co	323	12,777	0.02
Industrial Bank of Korea	1,064	13,170	0.02

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As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Korea, Republic of (South Korea) (continued)			
KB Financial Group Inc	1,212	44,685	0.07
Kia Motors Corp	701	21,831	0.04
Kolon Industries Inc	96	4,280	0.01
Korea Electric Power Corp	843	22,206	0.04
Korea Gas Corp	191	7,589	0.01
Korea Zinc Co Ltd	22	9,012	0.01
Korean Air Lines Co Ltd	293	8,221	0.01
KT&G Corp	72	6,565	0.01
LG Chem Ltd	85	27,407	0.05
LG Corp	100	6,828	0.01
LG Display Co Ltd	1,080	18,554	0.03
LG Electronics Inc	521	34,470	0.06
Lotte Chemical Corp	33	8,446	0.01
Lotte Shopping Co Ltd	72	11,291	0.02
POSCO	369	82,246	0.14
Posco International Corp	416	6,505	0.01
Samsung Electro-Mechanics Co Ltd	130	11,968	0.02
Samsung Electronics Co Ltd	8,988	353,550	0.59
Samsung Electronics Co Ltd - Pref	1,528	48,798	0.08
Samsung Engineering Co Ltd	350	4,964	0.01
Samsung Fire & Marine Insurance Co Ltd	106	28,109	0.05
Samsung Heavy Industries Co Ltd	1,030	7,495	0.01
Samsung Life Insurance Co Ltd	122	9,039	0.02
Samsung SDI Co Ltd	55	10,393	0.02
Shinhan Financial Group Co Ltd	1,111	41,108	0.07
SK Hynix Inc	1,107	72,363	0.12
SK Innovation Co Ltd	238	37,636	0.06
SK Networks Co Ltd	1,694	9,029	0.02
SK Telecom Co Ltd	148	32,792	0.05
S-Oil Corp	121	9,551	0.02
		1,239,935	2.06
Liberia			
Royal Caribbean Cruises Ltd	164	18,798	0.03
		18,798	0.03
Malaysia			
Axiata Group Bhd	14,000	14,232	0.03
Malayan Banking Bhd	10,500	23,842	0.04
Public Bank Bhd	6,700	38,009	0.06
Sime Darby Bhd	10,500	5,735	0.01
Sime Darby Plantation Bhd	10,500	12,911	0.02
Tenaga Nasional Bhd	1,900	5,892	0.01
		100,621	0.17
Mexico			
Alfa SAB de CV	6,736	7,164	0.01
America Movil SAB de CV	63,576	45,492	0.07
Cemex SAB de CV	61,201	28,617	0.05
Fomento Economico Mexicano SAB de CV	1,706	15,756	0.03
Grupo Financiero Banorte SAB de CV	3,134	17,052	0.03
Grupo Mexico SAB de CV	10,348	28,466	0.05
Grupo Televisa SAB	2,986	6,618	0.01
Wal-Mart de Mexico SAB de CV	3,204	8,576	0.01
		157,741	0.26
New Zealand			
Fletcher Building Ltd	4,133	13,952	0.02
		13,952	0.02
Norway			
DNB ASA	3,161	58,290	0.10
Equinor ASA	3,957	86,776	0.14
Mowi ASA	540	12,071	0.02
Norsk Hydro ASA	3,370	13,677	0.02
Orkla ASA	911	7,003	0.01
Storebrand ASA	1,639	12,778	0.02
Telenor ASA	1,846	37,021	0.06
TGS NOPEC Geophysical Co ASA	539	14,728	0.03
Yara International ASA	667	27,326	0.05
		269,670	0.45

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Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Panama			
Carnival Corp	619	31,395	0.05
McDermott International Inc	763	5,677	0.01
		37,072	0.06
Poland			
Bank Polska Kasa Opieki SA	184	5,279	0.01
KGHM Polska Miedz SA	1,007	28,105	0.05
Polski Koncern Naftowy ORLEN SA	890	22,666	0.04
Powszechna Kasa Oszczednosci Bank Polski SA	2,705	27,221	0.04
Powszechny Zaklad Ubezpieczen SA	1,789	18,899	0.03
		102,170	0.17
Puerto Rico			
Popular Inc	217	11,312	0.02
		11,312	0.02
Russia			
Gazprom PJSC	1,955	8,825	0.01
LUKOIL PJSC	202	18,099	0.03
MMC Norilsk Nickel PJSC	1,338	28,259	0.05
Mobile TeleSystems PJSC	2,015	15,233	0.02
Novatek PJSC	98	16,797	0.03
Sberbank of Russia PJSC	1,407	18,657	0.03
Surgutneftegas PJSC	7,569	28,081	0.05
		133,951	0.22
Singapore			
CapitaLand Ltd	1,934	5,212	0.01
CapitaLand Mall Trust	44,584	78,338	0.13
DBS Group Holdings Ltd	3,296	61,393	0.10
Flex Ltd	2,419	24,190	0.04
Oversea-Chinese Banking Corp Ltd	2,986	24,359	0.04
Sembcorp Industries Ltd	4,602	8,664	0.02
Singapore Airlines Ltd	11,720	83,584	0.14
Singapore Telecommunications Ltd	24,284	54,143	0.09
United Overseas Bank Ltd	744	13,836	0.02
		353,719	0.59
South Africa			
Absa Group Ltd	2,075	21,885	0.04
Bidvest Group Ltd/The	1,284	17,228	0.03
FirstRand Ltd	9,042	39,475	0.07
Growthpoint Properties Ltd	14,517	24,582	0.04
Mondi Ltd	673	14,877	0.02
Mr Price Group Ltd	969	12,734	0.02
MTN Group Ltd	5,829	35,820	0.06
Naspers Ltd	167	38,587	0.06
Nedbank Group Ltd	1,224	21,324	0.04
Old Mutual Ltd	13,751	20,853	0.03
Sanlam Ltd	7,183	36,739	0.06
Sasol Ltd	1,489	46,463	0.08
Shoprite Holdings Ltd	877	9,645	0.02
Standard Bank Group Ltd	4,901	62,950	0.10
Woolworths Holdings Ltd/South Africa	2,953	9,518	0.02
		412,680	0.69
Sweden			
Assa Abloy AB	772	16,705	0.03
Atlas Copco AB - Class A	944	25,408	0.04
Boliden AB	701	19,998	0.03
Electrolux AB	733	18,880	0.03
Epiroc AB - Class A	944	9,553	0.02
Essity AB	1,012	29,252	0.05
Hennes & Mauritz AB	1,458	24,365	0.04
Sandvik AB	3,161	51,460	0.08
Skandinaviska Enskilda Banken AB - Class A	3,230	28,026	0.05
Skanska AB	1,729	31,484	0.05
SKF AB	923	15,365	0.03
SSAB AB - Class A	2,085	7,515	0.01
Svenska Cellulosa AB SCA - Class B	1,598	13,886	0.02
Svenska Handelsbanken AB - Class A	3,502	37,039	0.06
Swedbank AB	2,012	28,492	0.05
Swedish Match AB	331	16,912	0.03

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Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Sweden (continued)			
Tele2 AB	1,156	15,436	0.03
Telefonaktiebolaget LM Ericsson - Class B	6,635	61,104	0.10
Telia Co AB	6,985	31,591	0.05
Volvo AB	3,785	58,763	0.10
		541,234	0.90
Switzerland			
ABB Ltd	4,143	77,835	0.13
Adecco Group AG	459	24,483	0.04
Baloise Holding AG	70	11,562	0.02
Chubb Ltd	797	111,644	0.19
Cie Financiere Richemont SA	540	39,333	0.06
Clariant AG	1,065	22,382	0.04
Credit Suisse Group AG	6,275	73,122	0.12
GAM Holding AG	347	1,084	0.00
Georg Fischer AG	110	100,181	0.17
Helvetia Holding AG	22	13,431	0.02
Julius Baer Group Ltd	213	8,604	0.01
LafargeHolcim Ltd	835	41,243	0.07
Logitech International SA	441	17,283	0.03
Lonza Group AG	59	18,294	0.03
Nestle SA	4,207	400,890	0.67
Novartis AG	2,667	256,498	0.43
Roche Holding AG	687	189,255	0.31
SGS SA	110	273,704	0.45
Swatch Group AG/The - BR	32	9,158	0.01
Swiss Life Holding AG	132	58,121	0.10
Swiss Re AG	883	86,252	0.14
Swisscom AG	65	31,786	0.05
TE Connectivity Ltd	1,010	81,558	0.14
Transocean Ltd	3,220	28,046	0.05
UBS Group AG	7,371	89,335	0.15
Zurich Insurance Group AG	491	162,501	0.27
		2,227,585	3.70
Thailand			
Kasikornbank PCL	1,312	7,752	0.01
Krung Thai Bank PCL	13,000	7,865	0.02
PTT Exploration & Production PCL	3,500	13,841	0.02
PTT Global Chemical PCL	4,900	10,384	0.02
PTT PCL	20,600	31,158	0.05
Siam Commercial Bank PCL/The	1,700	7,071	0.01
Thai Oil PCL	3,200	7,008	0.01
		85,079	0.14
Turkey			
Haci Omer Sabanci Holding AS	4,342	6,025	0.01
Tupras Turkiye Petrol Rafinerileri AS	439	9,697	0.02
Turkiye Garanti Bankasi AS	10,041	14,823	0.03
Turkiye Halk Bankasi AS	12,028	13,583	0.02
Turkiye Is Bankasi AS	21,296	20,732	0.03
Turkiye Vakiflar Bankasi TAO	16,431	13,175	0.02
Yapi ve Kredi Bankasi AS	42,814	16,142	0.03
		94,177	0.16
United Kingdom			
Anglo American Plc	993	26,571	0.04
Aon Plc	351	59,916	0.10
AstraZeneca Plc	1,758	140,538	0.23
Aviva Plc	10,312	55,414	0.09
Babcock International Group Plc	2,207	14,192	0.02
BAE Systems Plc	5,376	33,793	0.06
Barclays Plc	70,723	142,546	0.24
Barratt Developments Plc	1,986	15,506	0.03
Bellway Plc	441	17,498	0.03
BHP Group Plc	3,090	74,433	0.12
BP Plc	55,779	405,934	0.67
British American Tobacco Plc	4,790	199,357	0.33
BT Group Plc	16,332	47,447	0.08
Centrica Plc	18,708	27,839	0.05
Coca-Cola European Partners Plc	676	34,976	0.06
Compass Group Plc	883	20,763	0.03

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Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United Kingdom (continued)			
Diageo Plc	1,995	81,575	0.14
GlaxoSmithKline Plc	7,189	149,582	0.25
HSBC Holdings Plc	48,288	392,191	0.65
Imperial Brands Plc	1,830	62,583	0.10
J Sainsbury Plc	6,179	18,978	0.03
Johnson Matthey Plc	441	18,055	0.03
Kingfisher Plc	6,589	20,159	0.03
Legal & General Group Plc	14,068	50,466	0.08
Liberty Global Plc	871	21,087	0.04
Lloyds Banking Group Plc	162,756	131,786	0.22
National Grid Plc	16,116	178,668	0.30
Next Plc	331	24,067	0.04
Nielsen Holdings Plc	287	6,793	0.01
Persimmon Plc	772	21,829	0.04
Prudential Plc	4,855	97,267	0.16
Quilter Plc	4,766	9,119	0.02
Reckitt Benckiser Group Plc	868	72,183	0.12
RELX Plc	993	21,240	0.04
Rio Tinto Plc	1,655	96,204	0.16
Rolls-Royce Holdings Plc	3,446	40,557	0.07
Royal Bank of Scotland Group Plc	12,882	41,461	0.07
Royal Dutch Shell Plc - Class A	13,210	415,443	0.69
Royal Dutch Shell Plc - Class B	11,133	352,226	0.59
Royal Mail Plc	4,634	14,389	0.02
RSA Insurance Group Plc	4,262	28,201	0.05
Smiths Group Plc	1,103	20,625	0.03
SSE Plc	3,686	57,012	0.09
Standard Chartered Plc	10,673	82,235	0.14
Standard Life Aberdeen Plc	7,624	26,222	0.04
Taylor Wimpey Plc	8,165	18,667	0.03
Tesco Plc	32,186	97,343	0.16
Travis Perkins Plc	883	15,775	0.03
Unilever Plc	1,759	100,736	0.17
Vodafone Group Plc	142,109	258,875	0.43
		4,360,322	7.25
United States			
3M Co	700	145,446	0.24
Abbott Laboratories	1,736	138,776	0.23
AbbVie Inc	1,151	92,759	0.15
Activision Blizzard Inc	823	37,471	0.06
Adobe Inc	110	29,314	0.05
Advanced Micro Devices Inc	390	9,953	0.02
AES Corp/VA	2,804	50,696	0.08
Aflac Inc	2,232	111,600	0.19
Agilent Technologies Inc	525	42,200	0.07
Air Products & Chemicals Inc	384	73,329	0.12
Alcoa Corp	492	13,855	0.02
Allegheny Technologies Inc	752	19,229	0.03
Alliance Data Systems Corp	66	11,549	0.02
Allstate Corp/The	1,208	113,769	0.19
Ally Financial Inc	1,671	45,936	0.08
Alphabet Inc - Class A	216	254,208	0.42
Alphabet Inc - Class C	214	251,088	0.42
Altria Group Inc	1,955	112,276	0.19
Amazon.com Inc	110	195,883	0.33
Ameren Corp	917	67,445	0.11
American Electric Power Co Inc	525	43,969	0.07
American Express Co	1,005	109,847	0.18
American International Group Inc	2,765	119,061	0.20
American Tower Corp	426	83,948	0.14
Ameriprise Financial Inc	385	49,319	0.08
AmerisourceBergen Corp	822	65,365	0.11
Amgen Inc	465	88,341	0.15
Anadarko Petroleum Corp	1,052	47,845	0.08
Analog Devices Inc	221	23,265	0.04
Annaly Capital Management Inc	3,990	39,860	0.07
Anthem Inc	373	107,044	0.18
Apache Corp	1,170	40,552	0.07

Invesco FTSE RAFI All-World 3000 UCITS ETF
Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
Apergy Corp	167	6,857	0.01
Apple Inc	3,693	701,485	1.17
Applied Materials Inc	913	36,210	0.06
Aqua America Inc	919	33,488	0.06
Archer-Daniels-Midland Co	2,298	99,113	0.16
Arconic Inc	1,174	22,435	0.04
Arcosa Inc	127	3,880	0.01
Arrow Electronics Inc	252	19,419	0.03
Ashland Global Holdings Inc	211	16,485	0.03
AT&T Inc	16,061	503,673	0.84
Autoliv Inc	315	23,162	0.04
Automatic Data Processing Inc	470	75,078	0.12
AutoNation Inc	167	5,965	0.01
AutoZone Inc	41	41,989	0.07
Avis Budget Group Inc	615	21,439	0.04
Avnet Inc	404	17,521	0.03
Baker Hughes a GE Co	1,798	49,841	0.08
Ball Corp	950	54,967	0.09
Bank of America Corp	12,530	345,703	0.57
Bank of New York Mellon Corp/The	2,078	104,794	0.17
Baxter International Inc	855	69,520	0.12
BB&T Corp	1,618	75,286	0.13
Becton Dickinson and Co	381	95,147	0.16
Berkshire Hathaway Inc	1,960	393,744	0.65
Best Buy Co Inc	746	53,011	0.09
Big Lots Inc	186	7,072	0.01
Biogen Inc	98	23,165	0.04
BlackRock Inc	195	83,337	0.14
Boeing Co/The	354	135,023	0.22
Booking Holdings Inc	23	40,133	0.07
Boston Scientific Corp	306	11,744	0.02
Brighthouse Financial Inc	188	6,823	0.01
Bristol-Myers Squibb Co	980	46,756	0.08
Broadcom Inc	174	52,324	0.09
Brookdale Senior Living Inc	1,350	8,883	0.01
Capital One Financial Corp	1,105	90,267	0.15
Capitol Federal Financial Inc	2,708	36,152	0.06
Cardinal Health Inc	949	45,694	0.08
CarMax Inc	331	23,104	0.04
Caterpillar Inc	931	126,141	0.21
CBRE Group Inc	619	30,610	0.05
CBS Corp	629	29,896	0.05
Celanese Corp	353	34,809	0.06
Celgene Corp	221	20,849	0.03
Centene Corp	271	14,390	0.02
CenterPoint Energy Inc	604	18,543	0.03
CenturyLink Inc	3,836	45,994	0.08
CF Industries Holdings Inc	372	15,207	0.03
Charles Schwab Corp/The	566	24,202	0.04
Charter Communications Inc	62	21,508	0.04
Chevron Corp	4,026	495,923	0.82
Cigna Corp	295	47,442	0.08
Cisco Systems Inc	4,742	256,021	0.43
CIT Group Inc	218	10,457	0.02
Citigroup Inc	5,361	333,561	0.55
Citizens Financial Group Inc	843	27,398	0.05
CME Group Inc	237	39,005	0.06
CMS Energy Corp	1,746	96,973	0.16
CNX Resources Corp	1,133	12,202	0.02
Coca-Cola Co/The	4,204	196,999	0.33
Cognizant Technology Solutions Corp	481	34,848	0.06
Colgate-Palmolive Co	921	63,125	0.10
Comcast Corp	5,771	230,725	0.38
Comerica Inc	623	45,678	0.08
Conagra Brands Inc	852	23,634	0.04
Concho Resources Inc	85	9,432	0.02
ConocoPhillips	2,229	148,763	0.25
Consolidated Edison Inc	1,575	133,576	0.22

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
Constellation Brands Inc	41	7,189	0.01
Corning Inc	1,389	45,976	0.08
Costco Wholesale Corp	685	165,866	0.28
Covanta Holding Corp	986	17,068	0.03
CSX Corp	1,178	88,138	0.15
Cummins Inc	390	61,569	0.10
CVS Health Corp	2,242	120,911	0.20
Dana Inc	564	10,005	0.02
Danaher Corp	694	91,622	0.15
Darling Ingredients Inc	502	10,868	0.02
DaVita Inc	480	26,059	0.04
Deere & Co	550	87,912	0.15
Delek US Holdings Inc	380	13,840	0.02
Dell Technologies Inc	331	19,426	0.03
Delta Air Lines Inc	191	9,865	0.02
Devon Energy Corp	883	27,867	0.05
Discover Financial Services	684	48,673	0.08
Dollar General Corp	134	15,986	0.03
Dominion Energy Inc	849	65,084	0.11
Dover Corp	353	33,111	0.05
DowDuPont Inc	3,580	190,850	0.32
DR Horton Inc	288	11,917	0.02
DTE Energy Co	584	72,848	0.12
Duke Energy Corp	1,109	99,810	0.17
DXC Technology Co	743	47,782	0.08
E*TRADE Financial Corp	744	34,544	0.06
Eastman Chemical Co	117	8,878	0.01
eBay Inc	915	33,983	0.06
Edison International	889	55,047	0.09
Electronic Arts Inc	221	22,460	0.04
Eli Lilly & Co	873	113,280	0.19
Emerson Electric Co	1,228	84,081	0.14
Encompass Health Corp	282	16,469	0.03
Entergy Corp	686	65,602	0.11
EOG Resources Inc	420	39,976	0.07
Equity Residential	384	28,923	0.05
Exelon Corp	2,539	127,280	0.21
Exxon Mobil Corp	7,457	602,526	1.00
Facebook Inc	759	126,518	0.21
FedEx Corp	291	52,790	0.09
Fifth Third Bancorp	1,736	43,782	0.07
FirstEnergy Corp	1,439	59,877	0.10
Fluor Corp	446	16,413	0.03
Ford Motor Co	20,765	182,317	0.30
Fortive Corp	317	26,593	0.04
Fox Corp - Class A	326	11,967	0.02
Franklin Resources Inc	728	24,126	0.04
Freeport-McMoRan Inc	2,538	32,715	0.05
Gap Inc/The	558	14,608	0.02
Garrett Motion Inc	85	1,252	0.00
General Dynamics Corp	457	77,361	0.13
General Electric Co	29,209	291,798	0.48
General Mills Inc	1,130	58,477	0.10
General Motors Co	4,175	154,892	0.26
Genuine Parts Co	397	44,476	0.07
Genworth Financial Inc	4,605	17,637	0.03
Gilead Sciences Inc	971	63,125	0.10
Goldman Sachs Group Inc/The	831	159,544	0.27
Goodyear Tire & Rubber Co/The	567	10,291	0.02
Halliburton Co	1,309	38,354	0.06
Harley-Davidson Inc	252	8,986	0.01
Hartford Financial Services Group Inc/The	1,065	52,952	0.09
HCA Healthcare Inc	408	53,195	0.09
HCP Inc	526	16,464	0.03
Helmerich & Payne Inc	160	8,890	0.01
Henry Schein Inc	612	36,787	0.06
Hershey Co/The	385	44,210	0.07
Hess Corp	923	55,592	0.09

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
Hewlett Packard Enterprise Co	4,226	65,207	0.11
HollyFrontier Corp	622	30,646	0.05
Home Depot Inc/The	738	141,615	0.24
Honeywell International Inc	836	132,857	0.22
Hormel Foods Corp	1,071	47,938	0.08
HP Inc	3,491	67,830	0.11
Humana Inc	166	44,156	0.07
Huntington Bancshares Inc/OH	1,929	24,460	0.04
Illinois Tool Works Inc	617	88,558	0.15
Intel Corp	5,515	296,156	0.49
International Business Machines Corp	1,469	207,276	0.34
International Paper Co	1,065	49,278	0.08
Interpublic Group of Cos Inc/The	561	11,787	0.02
IPG Photonics Corp	110	16,696	0.03
Jabil Inc	938	24,941	0.04
Jefferies Financial Group Inc	1,175	22,078	0.04
JM Smucker Co/The	318	37,047	0.06
Johnson & Johnson	2,558	357,583	0.59
JPMorgan Chase & Co	4,798	485,702	0.81
Juniper Networks Inc	443	11,726	0.02
KBR Inc	559	10,671	0.02
Kellogg Co	619	35,518	0.06
KeyCorp	1,996	31,437	0.05
Keysight Technologies Inc	247	21,538	0.04
Kinder Morgan Inc/DE	2,942	58,869	0.10
KLA-Tencor Corp	221	26,390	0.04
Kohl's Corp	314	21,594	0.04
Kraft Heinz Co/The	902	29,450	0.05
Kroger Co/The	3,502	86,149	0.14
L Brands Inc	461	12,714	0.02
Lam Research Corp	110	19,691	0.03
Las Vegas Sands Corp	441	26,883	0.04
Lear Corp	238	32,299	0.05
Lincoln National Corp	680	39,916	0.07
Live Nation Entertainment Inc	490	31,135	0.05
Lockheed Martin Corp	363	108,958	0.18
Loews Corp	1,074	51,477	0.09
Lowe's Cos Inc	762	83,416	0.14
M&T Bank Corp	226	35,487	0.06
Macy's Inc	1,181	28,379	0.05
Magellan Health Inc	191	12,591	0.02
ManpowerGroup Inc	244	20,176	0.03
Marathon Oil Corp	1,655	27,655	0.05
Marathon Petroleum Corp	1,557	93,186	0.15
Marsh & McLennan Cos Inc	914	85,825	0.14
Martin Marietta Materials Inc	110	22,130	0.04
Mastercard Inc	387	91,119	0.15
McDonald's Corp	526	99,887	0.17
McKesson Corp	915	107,110	0.18
Merck & Co Inc	2,740	227,886	0.38
MetLife Inc	2,221	94,548	0.16
MGM Resorts International	558	14,318	0.02
Microchip Technology Inc	221	18,334	0.03
Micron Technology Inc	1,588	65,632	0.11
Microsoft Corp	4,040	476,478	0.79
Mohawk Industries Inc	148	18,670	0.03
Molson Coors Brewing Co	356	21,235	0.04
Mondelez International Inc	2,244	112,020	0.19
Morgan Stanley	2,948	124,406	0.21
Mosaic Co/The	819	22,367	0.04
Murphy USA Inc	211	18,066	0.03
National Oilwell Varco Inc	1,267	33,753	0.06
Navient Corp	1,445	16,719	0.03
NetApp Inc	545	37,790	0.06
Netflix Inc	110	39,222	0.07
Newell Brands Inc	1,103	16,920	0.03
News Corp - Class A	967	12,029	0.02
NextEra Energy Inc	323	62,442	0.10

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
NIKE Inc	365	30,737	0.05
NiSource Inc	595	17,053	0.03
Noble Energy Inc	450	11,129	0.02
Norfolk Southern Corp	514	96,061	0.16
Northern Trust Corp	580	52,438	0.09
Northrop Grumman Corp	262	70,635	0.12
NorthWestern Corp	1,345	94,701	0.16
NRG Energy Inc	546	23,194	0.04
Nucor Corp	943	55,024	0.09
Occidental Petroleum Corp	1,272	84,206	0.14
Omnicom Group Inc	629	45,911	0.08
ONEOK Inc	498	34,780	0.06
Oracle Corp	2,965	159,250	0.26
Oshkosh Corp	211	15,852	0.03
Owens Corning	384	18,094	0.03
PACCAR Inc	629	42,860	0.07
Packaging Corp of America	394	39,156	0.06
Parker-Hannifin Corp	104	17,848	0.03
PayPal Holdings Inc	221	22,949	0.04
People's United Financial Inc	2,212	36,365	0.06
PepsiCo Inc	1,566	191,913	0.32
PerkinElmer Inc	312	30,064	0.05
Perspecta Inc	527	10,656	0.02
Pfizer Inc	6,889	292,576	0.49
PG&E Corp	3,454	61,481	0.10
Philip Morris International Inc	1,995	176,338	0.29
Phillips 66	1,336	127,147	0.21
Pioneer Natural Resources Co	96	14,619	0.02
PNC Financial Services Group Inc/The	979	120,084	0.20
PPG Industries Inc	449	50,679	0.08
PPL Corp	1,794	56,942	0.09
Principal Financial Group Inc	756	37,944	0.06
ProAssurance Corp	477	16,509	0.03
Procter & Gamble Co/The	3,065	318,913	0.53
Progressive Corp/The	1,214	87,517	0.15
Prologis Inc	384	27,629	0.05
Prudential Financial Inc	1,194	109,705	0.18
Public Service Enterprise Group Inc	558	33,151	0.05
PulteGroup Inc	418	11,687	0.02
PVH Corp	104	12,683	0.02
QUALCOMM Inc	1,747	99,631	0.17
Quanta Services Inc	441	16,643	0.03
Quest Diagnostics Inc	365	32,821	0.05
Qurate Retail Inc	1,201	19,192	0.03
Ralph Lauren Corp	96	12,449	0.02
Raytheon Co	416	75,745	0.13
Regions Financial Corp	3,144	44,488	0.07
Reinsurance Group of America Inc	423	60,058	0.10
Republic Services Inc	870	69,931	0.12
Resideo Technologies Inc	133	2,566	0.00
Ryder System Inc	218	13,514	0.02
S&P Global Inc	262	55,164	0.09
Sanmina Corp	371	10,703	0.02
Schlumberger Ltd	1,688	73,546	0.12
Sempra Energy	417	52,484	0.09
SLM Corp	939	9,305	0.02
Southern Co/The	3,220	166,410	0.28
Spire Inc	308	25,345	0.04
Stanley Black & Decker Inc	423	57,600	0.10
Starbucks Corp	595	44,232	0.07
State Street Corp	687	45,211	0.08
Steel Dynamics Inc	654	23,067	0.04
Stericycle Inc	604	32,870	0.05
Stryker Corp	294	58,071	0.10
SunTrust Banks Inc	1,259	74,596	0.12
Symantec Corp	1,391	31,979	0.05
Synchrony Financial	1,102	35,154	0.06
Synovus Financial Corp	384	13,194	0.02

Invesco FTSE RAFI All-World 3000 UCITS ETF
Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
Sysco Corp	1,489	99,406	0.17
Tapestry Inc	407	13,223	0.02
Target Corp	1,309	105,060	0.17
Tech Data Corp	160	16,386	0.03
Tenet Healthcare Corp	543	15,660	0.03
Tenneco Inc	219	4,853	0.01
Terex Corp	338	10,860	0.02
Texas Instruments Inc	1,088	115,404	0.19
Thermo Fisher Scientific Inc	290	79,379	0.13
TJX Cos Inc/The	1,167	62,096	0.10
T-Mobile US Inc	244	16,860	0.03
TransDigm Group Inc	34	15,436	0.03
Travelers Cos Inc/The	1,032	141,549	0.24
Trinity Industries Inc	381	8,279	0.01
Tyson Foods Inc	685	47,560	0.08
Union Pacific Corp	764	127,741	0.21
United Continental Holdings Inc	128	10,212	0.02
United Parcel Service Inc	460	51,400	0.09
United Rentals Inc	284	32,447	0.05
United Technologies Corp	1,326	170,908	0.28
UnitedHealth Group Inc	831	205,473	0.34
Universal Health Services Inc	67	8,963	0.01
Unum Group	977	33,052	0.05
US Bancorp	2,571	123,896	0.21
US Foods Holding Corp	552	19,270	0.03
Valero Energy Corp	1,454	123,343	0.20
Verisk Analytics Inc	353	46,949	0.08
Verizon Communications Inc	6,433	380,383	0.63
Viacom Inc	568	15,944	0.03
Visa Inc	361	56,385	0.09
Vishay Intertechnology Inc	1,032	19,061	0.03
Visteon Corp	104	7,004	0.01
Voya Financial Inc	537	26,829	0.04
Wabtec Corp	99	7,298	0.01
Walgreens Boots Alliance Inc	820	51,881	0.09
Walmart Inc	3,128	305,074	0.51
Walt Disney Co/The	1,096	121,689	0.20
Waste Management Inc	942	97,883	0.16
Waters Corp	201	50,594	0.08
WEC Energy Group Inc	943	74,572	0.12
WellCare Health Plans Inc	69	18,613	0.03
Wells Fargo & Co	7,204	348,097	0.58
Welltower Inc	193	14,977	0.02
Western Digital Corp	728	34,988	0.06
Westrock Co	454	17,411	0.03
Weyerhaeuser Co	1,459	38,430	0.06
Whirlpool Corp	99	13,156	0.02
Williams Cos Inc/The	1,767	50,748	0.08
Worthington Industries Inc	279	10,412	0.02
Wyndham Destinations Inc	346	14,010	0.02
Wyndham Hotels & Resorts Inc	346	17,297	0.03
Wynn Resorts Ltd	161	19,211	0.03
Xcel Energy Inc	1,974	110,959	0.18
Xerox Corp	1,031	32,971	0.05
Xilinx Inc	192	24,344	0.04
Yum China Holdings Inc	436	19,581	0.03
Yum! Brands Inc	450	44,915	0.07
Zimmer Biomet Holdings Inc	220	28,094	0.05

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
Zoetis Inc	134	13,490	0.02
		25,865,515	42.99
Financial assets at fair value through profit or loss		60,042,468	99.80
Current assets		215,408	0.35
Total assets		60,257,876	100.15
Current liabilities		(93,233)	(0.15)
Net assets attributable to holders of redeemable participating Shares		60,164,643	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.64
Other assets			0.36
			100.00

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Bermuda			
China Oriental Group Co Ltd	26,000	16,329	0.08
Haier Electronics Group Co Ltd	7,000	20,331	0.09
Kunlun Energy Co Ltd	24,000	25,070	0.12
Nine Dragons Paper Holdings Ltd	13,000	12,388	0.06
		74,118	0.35
Brazil			
Ambev SA	23,100	99,898	0.47
B3 SA - Brasil Bolsa Balcao	5,500	45,394	0.22
Banco Bradesco SA	5,959	57,956	0.27
Banco Bradesco SA - Pref	23,041	254,227	1.21
Banco BTG Pactual SA	1,600	14,883	0.07
Banco do Brasil SA	13,300	166,501	0.79
Banco do Estado do Rio Grande do Sul SA - Pref	2,500	15,539	0.07
Banco Santander Brasil SA	2,900	32,765	0.16
BR Malls Participacoes SA	5,013	16,192	0.08
Braskem SA - Pref	1,700	22,234	0.11
BRF SA	8,500	49,471	0.23
CCR SA	8,600	25,943	0.12
Centrais Eletricas Brasileiras SA	2,400	22,627	0.11
Centrais Eletricas Brasileiras SA - Pref	1,700	16,538	0.08
Cia Brasileira de Distribuicao - Pref	1,600	37,602	0.18
Cia de Saneamento Basico do Estado de Sao Paulo	2,700	29,139	0.14
Cia de Saneamento do Parana	600	11,555	0.05
Cia Energetica de Minas Gerais	1,100	4,720	0.02
Cia Energetica de Minas Gerais - Pref	13,800	49,289	0.23
Cia Energetica de Sao Paulo - Pref	2,500	15,507	0.07
Cia Paranaense de Energia	500	4,124	0.02
Cia Paranaense de Energia - Pref	2,100	19,642	0.09
Cia Siderurgica Nacional SA	8,100	33,822	0.16
Cielo SA	12,288	29,964	0.14
Cosan SA	1,400	15,343	0.07
EDP - Energias do Brasil SA	2,800	12,217	0.06
Embraer SA	7,900	37,453	0.18
Equatorial Energia SA	600	12,334	0.06
Gerdau SA - Pref	11,800	45,906	0.22
Hypera SA	1,900	12,645	0.06
IRB Brasil Resseguros S/A	600	14,068	0.07
Itau Unibanco Holding SA - Pref	38,239	338,300	1.61
Itausa - Investimentos Itau SA - Pref	13,409	41,277	0.20
JBS SA	17,300	70,770	0.34
Klabin SA	3,400	14,878	0.07
Kroton Educacional SA	11,200	30,506	0.14
Lojas Americanas SA	900	3,057	0.01
Lojas Americanas SA - Pref	2,980	12,841	0.06
Lojas Renner SA	1,620	18,233	0.09
Metalurgica Gerdau SA - Pref	24,300	44,395	0.21
Petrobras Distribuidora SA	5,000	29,743	0.14
Petroleo Brasileiro SA	22,700	181,695	0.86
Petroleo Brasileiro SA - Pref	30,400	219,190	1.04
Sul America SA	1,600	12,252	0.06
Suzano Papel e Celulose SA	1,499	17,930	0.09
Telefonica Brasil SA - Pref	4,100	50,042	0.24
TIM Participacoes SA	7,100	21,510	0.10
Ultrapar Participacoes SA	5,200	62,800	0.30
Vale SA	28,568	373,863	1.77
		2,768,780	13.14
Cayman Islands			
Agile Group Holdings Ltd	18,000	29,121	0.14
Alibaba Group Holding Ltd	1,203	219,487	1.04
ANTA Sports Products Ltd	3,000	20,408	0.10
Baidu Inc	703	115,890	0.55
Chailease Holding Co Ltd	5,100	20,850	0.10
China Conch Venture Holdings Ltd	4,500	16,108	0.08
China Evergrande Group	13,000	43,223	0.20
China Resources Land Ltd	18,888	84,696	0.40

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Cayman Islands (continued)			
China State Construction International Holdings Ltd	16,000	14,981	0.07
CIFI Holdings Group Co Ltd	22,000	16,675	0.08
Country Garden Holdings Co Ltd	44,000	68,719	0.33
Ctrip.com International Ltd	1,282	56,011	0.27
ENN Energy Holdings Ltd	2,600	25,139	0.12
GCL-Poly Energy Holdings Ltd	159,000	11,140	0.05
Geely Automobile Holdings Ltd	16,000	30,573	0.14
Hengan International Group Co Ltd	3,500	30,675	0.15
JD.com Inc	2,812	84,782	0.40
Kingboard Holdings Ltd	5,500	19,513	0.09
Longfor Group Holdings Ltd	10,500	36,984	0.17
NetEase Inc	171	41,288	0.20
Shenzhou International Group Holdings Ltd	1,400	18,762	0.09
Shimao Property Holdings Ltd	14,500	45,347	0.21
Sunac China Holdings Ltd	8,000	39,847	0.19
Tencent Holdings Ltd	4,400	202,345	0.96
Vipshop Holdings Ltd	3,112	24,989	0.12
		1,317,553	6.25
Chile			
Banco de Chile	138,310	20,364	0.10
Banco Santander Chile	348,154	26,191	0.12
Cencosud SA	14,678	25,412	0.12
Empresas CMPC SA	5,364	18,919	0.09
Empresas COPEC SA	1,641	20,836	0.10
Enel Americas SA	187,163	33,275	0.16
Enel Chile SA	154,930	16,233	0.08
Latam Airlines Group SA	2,479	26,357	0.12
SACI Falabella	3,060	22,754	0.11
		210,341	1.00
China			
Agricultural Bank of China Ltd	360,000	166,013	0.79
Air China Ltd	14,000	17,228	0.08
Aluminum Corp of China Ltd	66,000	24,298	0.12
Anhui Conch Cement Co Ltd	6,000	36,650	0.17
BAIC Motor Corp Ltd	24,000	15,684	0.07
Bank of China Ltd	1,068,000	484,343	2.30
Bank of Communications Co Ltd	105,000	86,007	0.41
BYD Co Ltd	3,000	18,077	0.09
CGN Power Co Ltd	65,000	18,134	0.09
China Cinda Asset Management Co Ltd	76,000	21,106	0.10
China CITIC Bank Corp Ltd	121,000	77,070	0.37
China Communications Construction Co Ltd	59,000	61,030	0.29
China Communications Services Corp Ltd	20,000	17,834	0.08
China Construction Bank Corp	1,096,000	939,632	4.46
China Everbright Bank Co Ltd	40,000	18,905	0.09
China Galaxy Securities Co Ltd	23,500	15,447	0.07
China Huarong Asset Management Co Ltd	103,000	21,912	0.10
China Life Insurance Co Ltd	44,000	118,268	0.56
China Longyuan Power Group Corp Ltd	31,000	21,562	0.10
China Merchants Bank Co Ltd	27,000	131,217	0.62
China Minsheng Banking Corp Ltd	94,300	68,473	0.33
China National Building Material Co Ltd	68,000	53,621	0.25
China Oilfield Services Ltd	16,000	17,284	0.08
China Pacific Insurance Group Co Ltd	17,000	66,701	0.32
China Petroleum & Chemical Corp	458,000	361,151	1.71
China Railway Construction Corp Ltd	34,000	44,525	0.21
China Railway Group Ltd	58,000	52,902	0.25
China Shenhua Energy Co Ltd	39,500	90,070	0.43
China Telecom Corp Ltd	162,000	89,977	0.43
China Tower Corp Ltd	136,000	31,531	0.15
China Vanke Co Ltd	9,000	37,835	0.18
CITIC Securities Co Ltd	10,500	24,451	0.12
CRRC Corp Ltd	23,000	21,682	0.10
Dongfeng Motor Group Co Ltd	28,000	28,036	0.13
GF Securities Co Ltd	10,800	15,519	0.07
Great Wall Motor Co Ltd	35,500	26,636	0.13
Guangzhou Automobile Group Co Ltd	14,000	16,533	0.08

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
China (continued)			
Guangzhou R&F Properties Co Ltd	18,000	38,935	0.19
Haitong Securities Co Ltd	24,400	31,580	0.15
Huaneng Power International Inc	66,000	38,339	0.18
Industrial & Commercial Bank of China Ltd	885,000	648,251	3.08
Jiangxi Copper Co Ltd	21,000	27,875	0.13
New China Life Insurance Co Ltd	5,300	27,007	0.13
People's Insurance Co Group of China Ltd/The	64,000	27,394	0.13
PetroChina Co Ltd	242,000	156,915	0.74
PICC Property & Casualty Co Ltd	72,000	81,814	0.39
Ping An Insurance Group Co of China Ltd	22,500	251,944	1.20
Postal Savings Bank of China Co Ltd	55,000	31,459	0.15
Shanghai Pharmaceuticals Holding Co Ltd	8,600	18,734	0.09
Sinopec Shanghai Petrochemical Co Ltd	32,000	15,246	0.07
Sinopharm Group Co Ltd	10,000	41,656	0.20
Weichai Power Co Ltd	15,000	23,962	0.11
Yanzhou Coal Mining Co Ltd	20,000	19,643	0.09
Zijin Mining Group Co Ltd	40,000	16,561	0.08
		4,854,659	23.04
China, Republic of (Taiwan)			
Acer Inc	30,000	19,224	0.09
Asia Cement Corp	20,000	26,022	0.12
Asustek Computer Inc	4,000	28,942	0.14
AU Optronics Corp	96,000	35,353	0.17
Catcher Technology Co Ltd	6,000	46,138	0.22
Cathay Financial Holding Co Ltd	51,700	75,402	0.36
China Development Financial Holding Corp	61,000	20,386	0.10
China Life Insurance Co Ltd/Taiwan	20,321	17,242	0.08
China Steel Corp	45,520	37,367	0.18
Chunghwa Telecom Co Ltd	24,000	85,268	0.40
CTBC Financial Holding Co Ltd	85,236	56,556	0.27
Delta Electronics Inc	12,210	62,990	0.30
E.Sun Financial Holding Co Ltd	47,803	36,837	0.17
Far Eastern New Century Corp	28,000	27,663	0.13
Far EasTone Telecommunications Co Ltd	8,000	19,286	0.09
First Financial Holding Co Ltd	36,503	24,990	0.12
Formosa Chemicals & Fibre Corp	17,000	61,777	0.29
Formosa Petrochemical Corp	8,000	29,980	0.14
Formosa Plastics Corp	20,000	71,057	0.34
Fubon Financial Holding Co Ltd	40,000	59,701	0.28
Hon Hai Precision Industry Co Ltd	77,537	184,908	0.88
Innolux Corp	77,959	25,295	0.12
Inventec Corp	24,000	18,261	0.09
Lite-On Technology Corp	23,150	33,688	0.16
MediaTek Inc	11,000	100,826	0.48
Mega Financial Holding Co Ltd	55,704	50,697	0.24
Micro-Star International Co Ltd	6,000	16,839	0.08
Nan Ya Plastics Corp	17,000	43,520	0.21
Novatek Microelectronics Corp	3,000	19,273	0.09
Pegatron Corp	17,000	29,399	0.14
Pou Chen Corp	13,000	15,838	0.07
Powertech Technology Inc	8,000	18,896	0.09
President Chain Store Corp	3,000	29,542	0.14
Quanta Computer Inc	22,000	41,258	0.20
Shin Kong Financial Holding Co Ltd	125,839	37,073	0.18
Taishin Financial Holding Co Ltd	53,166	24,237	0.11
Taiwan Cement Corp	35,000	46,844	0.22
Taiwan Cooperative Financial Holding Co Ltd	23,840	15,083	0.07
Taiwan Mobile Co Ltd	8,000	28,942	0.14
Taiwan Semiconductor Manufacturing Co Ltd	91,000	724,858	3.44
Tatung Co Ltd	19,000	14,980	0.07
Uni-President Enterprises Corp	23,291	56,526	0.27
United Microelectronics Corp	155,000	58,589	0.28
Walsin Lihwa Corp	31,000	17,753	0.08
Wistron Corp	22,129	17,016	0.08
Yuanta Financial Holding Co Ltd	60,294	34,333	0.16
		2,546,655	12.08

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Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Hong Kong			
Beijing Enterprises Holdings Ltd	3,500	19,841	0.09
China Everbright International Ltd	14,000	14,232	0.07
China Jinmao Holdings Group Ltd	54,000	35,220	0.17
China Merchants Port Holdings Co Ltd	8,000	17,040	0.08
China Mobile Ltd	46,000	468,792	2.23
China Overseas Land & Investment Ltd	28,000	106,293	0.50
China Resources Beer Holdings Co Ltd	4,000	16,841	0.08
China Resources Power Holdings Co Ltd	22,000	33,070	0.16
China Taiping Insurance Holdings Co Ltd	11,600	34,578	0.16
China Unicom Hong Kong Ltd	74,000	93,797	0.45
CITIC Ltd	43,000	64,199	0.31
CNOOC Ltd	140,000	262,167	1.24
CSPC Pharmaceutical Group Ltd	8,000	14,879	0.07
Fosun International Ltd	21,500	36,427	0.17
Guangdong Investment Ltd	10,000	19,312	0.09
		1,236,688	5.87
India			
Axis Bank Ltd	2,998	167,588	0.80
GAIL India Ltd	1,393	42,626	0.20
Infosys Ltd	28,212	308,357	1.46
Larsen & Toubro Ltd	3,384	67,409	0.32
Mahindra & Mahindra Ltd	8,034	79,537	0.38
Reliance Industries Ltd	12,926	518,333	2.46
Reliance Infrastructure Ltd	6,450	38,700	0.18
State Bank of India	4,260	197,025	0.94
Tata Motors Ltd	16,158	202,944	0.96
Tata Steel Ltd	9,936	73,526	0.35
Vedanta Ltd	17,255	182,213	0.87
Wipro Ltd	10,252	40,803	0.19
		1,919,061	9.11
Indonesia			
Adaro Energy Tbk PT	167,500	15,821	0.08
Astra International Tbk PT	109,400	56,275	0.27
Bank Central Asia Tbk PT	18,600	36,246	0.17
Bank Mandiri Persero Tbk PT	105,500	55,195	0.26
Bank Negara Indonesia Persero Tbk PT	44,500	29,375	0.14
Bank Rakyat Indonesia Persero Tbk PT	235,100	68,021	0.32
Indofood Sukses Makmur Tbk PT	27,500	12,311	0.06
Perusahaan Gas Negara Persero Tbk	106,900	17,641	0.08
Semen Indonesia Persero Tbk PT	16,600	16,262	0.08
Telekomunikasi Indonesia Persero Tbk PT	281,700	78,140	0.37
United Tractors Tbk PT	10,000	18,996	0.09
		404,283	1.92
Isle of Man			
NEPI Rockcastle Plc	1,736	14,619	0.07
		14,619	0.07
Malaysia			
CIMB Group Holdings Bhd	26,400	33,303	0.16
Genting Bhd	15,900	25,861	0.12
Genting Malaysia Bhd	24,100	18,890	0.09
Malayan Banking Bhd	23,000	52,225	0.25
Petronas Chemicals Group Bhd	13,400	30,066	0.14
Petronas Gas Bhd	3,600	15,537	0.07
Public Bank Bhd	12,200	69,211	0.33
Sapura Energy Bhd	245,300	20,129	0.10
Tenaga Nasional Bhd	15,600	48,376	0.23
		313,598	1.49
Mexico			
Alfa SAB de CV	25,500	27,120	0.13
America Movil SAB de CV	270,500	193,558	0.92
Banco Santander Mexico SA Institucion de Banca Multiple			
Grupo Financiero Santand	22,000	30,089	0.14
Cemex SAB de CV	250,531	117,145	0.56
Coca-Cola Femsa SAB de CV	3,800	25,136	0.12
Fibra Uno Administracion SA de CV	24,100	33,322	0.16
Fomento Economico Mexicano SAB de CV	10,900	100,670	0.48
Grupo Financiero Banorte SAB de CV	17,000	92,496	0.44

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Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Mexico (continued)			
Grupo Mexico SAB de CV	26,300	72,348	0.34
Grupo Televisa SAB	19,500	43,217	0.20
Mexichem SAB de CV	10,410	24,907	0.12
Wal-Mart de Mexico SAB de CV	28,700	76,819	0.36
		836,827	3.97
Russia			
Gazprom PJSC	72,527	327,387	1.55
LUKOIL PJSC	5,612	502,835	2.39
Magnit PJSC	5,305	74,800	0.36
MMC Norilsk Nickel PJSC	5,035	106,339	0.50
Mobile TeleSystems PJSC	9,274	70,111	0.33
Novatek PJSC	312	53,477	0.25
Novolipetsk Steel PJSC	652	16,737	0.08
Rosneft Oil Co PJSC	16,413	103,074	0.49
RusHydro PJSC	21,353	15,267	0.07
Sberbank of Russia PJSC	26,342	349,295	1.66
Severstal PJSC	2,185	34,086	0.16
Surgutneftegas PJSC	5,551	20,594	0.10
Surgutneftegas PJSC - Pref	5,891	36,230	0.17
Tatneft PJSC	1,508	104,354	0.50
VTB Bank PJSC	30,043	34,309	0.16
		1,848,895	8.77
Singapore			
Yangzijiang Shipbuilding Holdings Ltd	16,700	18,494	0.09
		18,494	0.09
South Africa			
Absa Group Ltd	8,900	93,868	0.44
AngloGold Ashanti Ltd	2,050	27,235	0.13
Aspen Pharmacare Holdings Ltd	2,489	16,048	0.08
Barloworld Ltd	2,152	18,951	0.09
Bid Corp Ltd	1,809	37,381	0.18
Bidvest Group Ltd/The	1,924	25,816	0.12
Exxaro Resources Ltd	1,629	18,565	0.09
FirstRand Ltd	19,089	83,338	0.39
Foschini Group Ltd/The	1,535	17,350	0.08
Gold Fields Ltd	9,028	33,354	0.16
Growthpoint Properties Ltd	21,047	35,640	0.17
Impala Platinum Holdings Ltd	4,880	20,642	0.10
Investec Ltd	2,474	14,469	0.07
Life Healthcare Group Holdings Ltd	9,789	18,219	0.09
Mondi Ltd	775	17,131	0.08
Mr Price Group Ltd	1,131	14,863	0.07
MTN Group Ltd	19,269	118,410	0.56
Naspers Ltd	505	116,684	0.55
Nedbank Group Ltd	3,545	61,759	0.29
Netcare Ltd	11,661	18,881	0.09
Old Mutual Ltd	24,349	36,926	0.17
Pick n Pay Stores Ltd	3,037	13,985	0.07
Redefine Properties Ltd	37,186	25,012	0.12
Remgro Ltd	2,672	34,325	0.16
Sanlam Ltd	10,994	56,231	0.27
Sappi Ltd	5,566	25,724	0.12
Sasol Ltd	5,381	167,909	0.80
Shoprite Holdings Ltd	3,573	39,297	0.19
Sibanye Gold Ltd	19,679	21,465	0.10
SPAR Group Ltd/The	1,675	22,286	0.11
Standard Bank Group Ltd	10,729	137,806	0.65
Telkom SA SOC Ltd	3,836	19,396	0.09
Tiger Brands Ltd	1,128	20,728	0.10
Truworths International Ltd	3,416	16,437	0.08
Vodacom Group Ltd	5,756	44,475	0.21
Woolworths Holdings Ltd/South Africa	9,802	31,592	0.15
		1,522,198	7.22
Thailand			
Advanced Info Service PCL	7,200	41,746	0.20
Bangkok Bank PCL	3,600	23,482	0.11
Banpu PCL	43,900	22,410	0.10

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Thailand (continued)			
Charoen Pokphand Foods PCL	36,900	29,650	0.14
CP ALL PCL	14,900	35,096	0.17
IRPC PCL	100,800	18,264	0.09
Kasikornbank PCL	3,900	23,042	0.11
Kasikornbank PCL NVDR	2,800	16,543	0.08
Krung Thai Bank PCL	63,600	38,479	0.18
PTT Exploration & Production PCL	10,600	41,919	0.20
PTT Global Chemical PCL	21,700	45,985	0.22
PTT PCL	136,800	206,914	0.98
Siam Cement PCL/The	5,900	89,611	0.42
Siam Commercial Bank PCL/The	20,200	84,021	0.40
Thai Oil PCL	12,300	26,937	0.13
Thanachart Capital PCL	10,700	18,375	0.09
		762,474	3.62
Turkey			
Akbank T.A.S.	43,451	48,607	0.23
BIM Birlesik Magazalar AS	1,175	15,848	0.07
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	60,866	16,483	0.08
Eregli Demir ve Celik Fabrikalari TAS	17,990	29,041	0.14
Haci Omer Sabanci Holding AS	22,377	31,053	0.15
KOC Holding AS	12,791	36,429	0.17
Tupras Turkiye Petrol Rafinerileri AS	1,561	34,483	0.16
Turk Hava Yollari AO	12,616	28,874	0.14
Turkcell Iletisim Hizmetleri AS	15,564	33,306	0.16
Turkiye Garanti Bankasi AS	33,484	49,429	0.23
Turkiye Halk Bankasi AS	25,570	28,876	0.14
Turkiye Is Bankasi AS	35,241	34,308	0.16
Turkiye Vakiflar Bankasi TAO	28,158	22,578	0.11
Yapi ve Kredi Bankasi AS	38,094	14,362	0.07
		423,677	2.01
Financial assets at fair value through profit or loss		21,072,920	100.00
Current assets		51,678	0.24
Total assets		21,124,598	100.24
Current liabilities		(50,647)	(0.24)
Net assets attributable to holders of redeemable participating Shares		21,073,951	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.76
Other assets			0.24
			100.00

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bermuda			
Hiscox Ltd	242	4,381	0.05
Seadrill Ltd	168	1,244	0.01
		5,625	0.06
Denmark			
AP Moller - Maersk A/S - Class A	8	8,626	0.09
AP Moller - Maersk A/S - Class B	12	13,570	0.15
Carlsberg A/S	75	8,351	0.09
Coloplast A/S	53	5,184	0.06
Danske Bank A/S	1,371	21,450	0.23
DSV A/S	76	5,603	0.06
ISS A/S	256	6,944	0.08
Jyske Bank A/S	105	3,616	0.04
Novo Nordisk A/S	710	33,135	0.36
Novozymes A/S	72	2,951	0.03
Orsted A/S	77	5,203	0.06
Pandora A/S	120	5,009	0.05
Vestas Wind Systems A/S	122	9,152	0.10
		128,794	1.40
Euro Countries			
A2A SpA	2,342	3,809	0.04
Aareal Bank AG	133	3,655	0.04
ABN AMRO Group NV	692	13,909	0.15
Acciona SA	38	3,773	0.04
Accor SA	142	5,128	0.06
Acerinox SA	301	2,659	0.03
ACS Actividades de Construcción y Servicios SA	475	18,601	0.20
adidas AG	86	18,628	0.20
Aegon NV	6,715	28,767	0.31
Aena SME SA	41	6,580	0.07
Ageas	351	15,093	0.16
AIB Group Plc	839	3,358	0.04
Air France-KLM	1,005	10,075	0.11
Air Liquide SA	313	35,479	0.39
Airbus SE	323	38,082	0.41
Akzo Nobel NV	194	15,324	0.17
Allianz SE	697	138,201	1.50
Alstom SA	100	3,862	0.04
Amadeus IT Group SA	140	9,996	0.11
Amundi SA	52	2,917	0.03
ANDRITZ AG	77	2,945	0.03
Anheuser-Busch InBev SA/NV	744	55,621	0.60
ArcelorMittal	1,420	25,642	0.28
Arkema SA	94	7,977	0.09
Aroundtown SA	353	2,595	0.03
ASML Holding NV	99	16,553	0.18
ASR Nederland NV	231	8,570	0.09
Assicurazioni Generali SpA	3,495	57,668	0.63
Atlantia SpA	623	14,385	0.16
Atos SE	101	8,686	0.09
Aurubis AG	103	4,920	0.05
AXA SA	4,715	105,757	1.15
Banco Bilbao Vizcaya Argentaria SA	12,956	65,985	0.72
Banco BPM SpA	7,031	12,950	0.14
Banco Comercial Portugues SA	10,694	2,463	0.03
Banco de Sabadell SA	18,984	16,854	0.18
Banco Santander SA	42,789	177,339	1.93
Bank of Ireland Group Plc	1,571	8,342	0.09
Bankia SA	2,426	5,604	0.06
Bankinter SA	711	4,828	0.05
BASF SE	1,447	94,822	1.03
Bayer AG	1,093	62,957	0.68
Bayerische Motoren Werke AG	838	57,613	0.63
Bayerische Motoren Werke AG - Pref	145	8,497	0.09
Beiersdorf AG	39	3,617	0.04
BNP Paribas SA	2,736	116,581	1.27

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Euro Countries (continued)			
Bollore SA	1,171	4,717	0.05
Boskalis Westminster	129	2,973	0.03
Bouygues SA	508	16,180	0.18
BPER Banca	1,215	4,424	0.05
bpost SA	335	3,221	0.04
Brenntag AG	198	9,088	0.10
Bureau Veritas SA	178	3,720	0.04
CaixaBank SA	5,072	14,120	0.15
Capgemini SE	119	12,864	0.14
Carrefour SA	1,838	30,603	0.33
Casino Guichard Perrachon SA	306	11,827	0.13
CECONOMY AG	702	3,327	0.04
CGG SA	2,091	3,814	0.04
Cie de Saint-Gobain	1,072	34,636	0.38
Cie Generale des Etablissements Michelin SCA	257	27,088	0.29
CNH Industrial NV	1,495	13,551	0.15
CNP Assurances	271	5,317	0.06
Colruyt SA	47	3,097	0.03
Commerzbank AG	3,735	25,771	0.28
Continental AG	166	22,277	0.24
Covestro AG	234	11,471	0.13
Covivio	45	4,257	0.05
Credit Agricole SA	2,582	27,808	0.30
CRH Plc	925	25,495	0.28
Daimler AG	2,454	128,222	1.39
Danone SA	450	30,911	0.34
Dassault Systemes SE	29	3,850	0.04
DCC Plc	107	8,239	0.09
Deutsche Bank AG	8,127	59,002	0.64
Deutsche Boerse AG	92	10,516	0.11
Deutsche Lufthansa AG	589	11,524	0.13
Deutsche Pfandbriefbank AG	350	3,822	0.04
Deutsche Post AG	1,513	43,877	0.48
Deutsche Telekom AG	5,309	78,547	0.85
Deutsche Wohnen SE	200	8,646	0.09
Distribuidora Internacional de Alimentacion SA	4,626	3,012	0.03
E.ON SE	5,101	50,561	0.55
Edenred	92	3,732	0.04
EDP - Energias de Portugal SA	4,143	14,521	0.16
Eiffage SA	126	10,793	0.12
Electricite de France SA	1,294	15,774	0.17
Elis SA	204	2,923	0.03
Elisa OYJ	129	5,188	0.06
Enagas SA	241	6,252	0.07
Endesa SA	694	15,782	0.17
Enel SpA	14,041	80,090	0.87
Engie SA	4,061	53,930	0.59
Eni SpA	5,576	87,844	0.95
Erste Group Bank AG	411	13,464	0.15
EssilorLuxottica SA	74	7,206	0.08
Eurazeo SE	60	4,020	0.04
Eutelsat Communications SA	265	4,133	0.04
Evonik Industries AG	265	6,434	0.07
Faurecia SA	165	6,184	0.07
Ferrovial SA	455	9,500	0.10
Fiat Chrysler Automobiles NV	4,103	54,455	0.59
Fortum OYJ	555	10,118	0.11
Freenet AG	271	5,191	0.06
Fresenius Medical Care AG & Co KGaA	189	13,589	0.15
Fresenius SE & Co KGaA	470	23,387	0.25
Galp Energia SGPS SA	640	9,139	0.10
GEA Group AG	241	5,627	0.06
Gecina SA	47	6,195	0.07
Gemalto NV	69	3,518	0.04
Getlink SE	295	3,987	0.04
Grifols SA	160	3,994	0.04
Grifols SA - Pref	123	2,175	0.02
Hannover Rueck SE	75	9,600	0.10

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Euro Countries (continued)			
HeidelbergCement AG	243	15,591	0.17
Heineken Holding NV	105	9,376	0.10
Heineken NV	149	14,018	0.15
Henkel AG & Co KGaA	73	6,187	0.07
Henkel AG & Co KGaA - Pref	132	12,012	0.13
Hera SpA	1,214	3,914	0.04
Hermes International	9	5,294	0.06
HOCHTIEF AG	30	3,870	0.04
HUGO BOSS AG	71	4,322	0.05
Iberdrola SA	7,498	58,679	0.64
ICADE	40	3,016	0.03
Iliad SA	30	2,685	0.03
Imerys SA	53	2,355	0.03
Industria de Diseno Textil SA	556	14,567	0.16
Infineon Technologies AG	494	8,736	0.10
ING Groep NV	6,909	74,507	0.81
Ingenico Group SA	59	3,754	0.04
Innogy SE	186	7,667	0.08
International Consolidated Airlines Group SA	1,300	7,724	0.09
Intesa Sanpaolo SpA	32,999	71,641	0.78
Jeronimo Martins SGPS SA	305	4,011	0.04
K+S AG	355	5,801	0.06
KBC Group NV	293	18,248	0.20
Kering SA	24	12,269	0.13
Kerry Group Plc	60	5,970	0.06
Kesko OYJ	106	5,749	0.06
KION Group AG	68	3,168	0.03
Klepierre SA	216	6,735	0.07
Kone OYJ	238	10,700	0.12
Koninklijke Ahold Delhaize NV	1,404	33,310	0.36
Koninklijke DSM NV	127	12,339	0.13
Koninklijke KPN NV	4,735	13,381	0.15
Koninklijke Philips NV	755	27,418	0.30
Lagardere SCA	284	6,509	0.07
LANXESS AG	134	6,370	0.07
LEG Immobilien AG	46	5,035	0.06
Legrand SA	157	9,367	0.10
Leonardo SpA	715	7,407	0.08
Leoni AG	141	2,451	0.03
L'Oreal SA	98	23,500	0.25
LVMH Moet Hennessy Louis Vuitton SE	110	36,069	0.39
Mapfre SA	2,542	6,243	0.07
Mediobanca Banca di Credito Finanziario SpA	768	7,113	0.08
Merck KGaA	74	7,522	0.08
Merlin Properties Socimi SA	244	2,846	0.03
METRO AG	650	9,613	0.11
Metso OYJ	136	4,170	0.05
MTU Aero Engines AG	24	4,843	0.05
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	289	60,979	0.66
Natixis SA	1,790	8,540	0.09
Naturgy Energy Group SA	488	12,166	0.13
Neste Oyj	78	7,410	0.08
Nexity SA	60	2,610	0.03
NN Group NV	616	22,810	0.25
Nokia OYJ	5,064	25,695	0.28
Nokian Renkaat OYJ	126	3,760	0.04
Nordea Bank Abp	5,728	38,991	0.42
OMV AG	250	12,093	0.13
Orange SA	3,794	55,013	0.60
OSRAM Licht AG	111	3,405	0.04
Outokumpu OYJ	981	3,176	0.03
Paddy Power Betfair Plc	62	4,277	0.04
Pernod Ricard SA	106	16,960	0.18
Peugeot SA	1,056	22,957	0.25
Pirelli & C SpA	554	3,179	0.04
Porsche Automobil Holding SE - Pref	137	7,664	0.08
Poste Italiane SpA	984	8,533	0.09
ProSiebenSat.1 Media SE	509	6,474	0.07

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Euro Countries (continued)			
Proximus SADP	260	6,685	0.07
Prysmian SpA	293	4,941	0.05
Publicis Groupe SA	234	11,169	0.12
Raiffeisen Bank International AG	242	4,842	0.05
Randstad NV	181	7,868	0.09
Red Electrica Corp SA	369	7,011	0.08
Renault SA	564	33,225	0.36
Repsol SA	2,684	40,958	0.45
Rexel SA	706	7,099	0.08
Rheinmetall AG	38	3,529	0.04
RTL Group SA	59	2,873	0.03
Rubis SCA	52	2,528	0.03
RWE AG	1,549	37,021	0.40
RWE AG - Pref	132	3,135	0.03
Safran SA	155	18,949	0.21
Saipem SpA	1,239	5,842	0.06
Salzgitter AG	147	3,790	0.04
Sampo Oyj	511	20,650	0.22
Sanofi	1,208	95,118	1.03
SAP SE	417	42,951	0.47
Saras SpA	1,722	2,843	0.03
SBM Offshore NV	228	3,866	0.04
Schneider Electric SE	525	36,718	0.40
SCOR SE	273	10,363	0.11
SES SA	459	6,364	0.07
Siemens AG	1,011	96,995	1.05
Signify NV	232	5,533	0.06
Smurfit Kappa Group Plc	319	7,974	0.09
Snam SpA	2,492	11,411	0.12
Societe Generale SA	3,177	81,887	0.89
Sodexo SA	96	9,423	0.10
Solvay SA	96	9,253	0.10
SPIE SA	223	3,514	0.04
STMicroelectronics NV	438	5,766	0.06
Stora Enso OYJ	703	7,659	0.08
Subsea 7 SA	451	4,977	0.05
Suez	944	11,149	0.12
Symrise AG	56	4,498	0.05
Talanx AG	99	3,402	0.04
Telecom Italia SpA/Milano	36,307	20,129	0.22
Telecom Italia SpA/Milano - RSP	20,746	10,506	0.11
Telefonica Deutschland Holding AG	1,026	2,872	0.03
Telefonica SA	10,447	78,029	0.85
Teleperformance	24	3,845	0.04
Tenaris SA	493	6,170	0.07
Terna Rete Elettrica Nazionale SpA	1,253	7,077	0.08
Thales SA	63	6,725	0.07
thyssenkrupp AG	1,190	14,572	0.16
TOTAL SA	3,862	191,246	2.08
TUI AG	1,043	8,904	0.10
UCB SA	68	5,206	0.06
Umicore SA	162	6,414	0.07
Unibail-Rodamco-Westfield	154	22,506	0.24
UniCredit SpA	5,758	65,802	0.72
Unilever NV	919	47,586	0.52
Unione di Banche Italiane SpA	3,958	9,333	0.10
Uniper SE	589	15,838	0.17
Unipol Gruppo SpA	1,957	8,689	0.09
UnipolSai Assicurazioni SpA	1,456	3,500	0.04
United Internet AG	115	3,741	0.04
UPM-Kymmene OYJ	597	15,522	0.17
Valeo SA	541	13,985	0.15
Veolia Environnement SA	1,057	21,066	0.23
Vinci SA	486	42,146	0.46
Vivendi SA	1,108	28,620	0.31
voestalpine AG	315	8,527	0.09
Volkswagen AG	87	12,624	0.14
Volkswagen AG - Pref	503	70,581	0.77

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Euro Countries (continued)			
Vonovia SE	324	14,975	0.16
Wartsila OYJ Abp	370	5,322	0.06
Wienerberger AG	128	2,423	0.03
Wolters Kluwer NV	134	8,134	0.09
		5,009,945	54.41
Isle of Man			
Playtech Plc	698	3,520	0.04
		3,520	0.04
Jersey			
Experian Plc	387	9,337	0.10
Ferguson Plc	251	14,226	0.15
Glencore Plc	26,193	96,647	1.05
Petrofac Ltd	921	5,235	0.06
WPP Plc	2,506	23,580	0.26
		149,025	1.62
Norway			
DNB ASA	1,220	20,036	0.22
Equinor ASA	1,593	31,113	0.34
Gjensidige Forsikring ASA	243	3,745	0.04
Mowi ASA	389	7,744	0.08
Norsk Hydro ASA	2,498	9,029	0.10
Orkla ASA	727	4,977	0.05
Storebrand ASA	655	4,548	0.05
Telenor ASA	876	15,646	0.17
Yara International ASA	278	10,143	0.11
		106,981	1.16
Poland			
Bank Polska Kasa Opieki SA	280	7,155	0.08
KGHM Polska Miedz SA	231	5,742	0.06
PGE Polska Grupa Energetyczna SA	1,148	2,651	0.03
Polski Koncern Naftowy ORLEN SA	430	9,753	0.11
Polskie Gornictwo Naftowe i Gazownictwo SA	2,208	3,208	0.03
Powszechna Kasa Oszczednosci Bank Polski SA	718	6,435	0.07
Powszechny Zaklad Ubezpieczen SA	793	7,461	0.08
		42,405	0.46
Sweden			
Alfa Laval AB	237	4,856	0.05
Assa Abloy AB	516	9,944	0.11
Atlas Copco AB - Class A	416	9,972	0.11
Atlas Copco AB - Class B	210	4,640	0.05
BillerudKorsnas AB	242	2,866	0.03
Boliden AB	287	7,292	0.08
Castellum AB	245	4,243	0.05
Electrolux AB	334	7,662	0.08
Epiroc AB - Class A	248	2,235	0.02
Epiroc AB - Class B	210	1,795	0.02
Essity AB	477	12,279	0.13
Getinge AB	309	3,212	0.04
Hennes & Mauritz AB	1,489	22,161	0.24
Hexagon AB	100	4,657	0.05
Husqvarna AB	320	2,333	0.03
ICA Gruppen AB	99	3,546	0.04
Industrivarden AB - Class A	212	4,065	0.04
Industrivarden AB - Class C	169	3,160	0.03
NCC AB - Class A	8	109	0.00
NCC AB - Class B	189	2,594	0.03
Sandvik AB	923	13,382	0.15
Securitas AB	441	6,362	0.07
Skandinaviska Enskilda Banken AB - Class A	2,023	15,633	0.17
Skandinaviska Enskilda Banken AB - Class C	28	231	0.00
Skanska AB	671	10,882	0.12
SKF AB	502	7,442	0.08
SSAB AB - Class A	310	995	0.01
SSAB AB - Class B	1,161	3,154	0.03
Svenska Cellulosa AB SCA - Class A	20	174	0.00
Svenska Cellulosa AB SCA - Class B	368	2,848	0.03
Svenska Handelsbanken AB - Class A	2,134	20,101	0.22

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Sweden (continued)			
Svenska Handelsbanken AB - Class B	44	423	0.01
Swedbank AB	1,325	16,711	0.18
Swedish Match AB	108	4,914	0.05
Tele2 AB	521	6,196	0.07
Telefonaktiebolaget LM Ericsson - Class A	78	649	0.01
Telefonaktiebolaget LM Ericsson - Class B	3,066	25,147	0.27
Telia Co AB	4,914	19,794	0.22
Trelleborg AB	270	3,732	0.04
Volvo AB	1,815	25,095	0.27
		297,486	3.23
Switzerland			
ABB Ltd	2,053	34,351	0.37
Adecco Group AG	317	15,059	0.16
Baloise Holding AG	70	10,298	0.11
Chocoladefabriken Lindt & Spruengli AG	2	12,108	0.13
Cie Financiere Richemont SA	366	23,743	0.26
Clariant AG	180	3,369	0.04
Coca-Cola HBC AG	143	4,340	0.05
Credit Suisse Group AG	4,118	42,737	0.46
Dufry AG	38	3,555	0.04
Geberit AG	16	5,823	0.06
Georg Fischer AG	4	3,244	0.03
Givaudan SA	5	11,375	0.12
Helvetia Holding AG	11	5,981	0.06
Julius Baer Group Ltd	195	7,015	0.08
Kuehne + Nagel International AG	53	6,474	0.07
LafargeHolcim Ltd	636	27,977	0.30
Lonza Group AG	24	6,628	0.07
Nestle SA	1,946	165,150	1.79
Novartis AG	1,458	124,883	1.36
Partners Group Holding AG	5	3,237	0.03
PSP Swiss Property AG	37	3,580	0.04
Roche Holding AG	442	108,442	1.18
Roche Holding AG - BR	17	4,126	0.04
Schindler Holding AG	20	3,692	0.04
Schindler Holding AG - REG	10	1,842	0.02
SGS SA	3	6,648	0.07
Sika AG	59	7,339	0.08
Sonova Holding AG	24	4,228	0.05
Swatch Group AG/The - BR	32	8,156	0.09
Swatch Group AG/The - REG	39	1,922	0.02
Swiss Life Holding AG	51	19,999	0.22
Swiss Prime Site AG	77	6,008	0.07
Swiss Re AG	579	50,370	0.55
Swisscom AG	33	14,372	0.16
UBS Group AG	5,081	54,844	0.60
Vifor Pharma AG	29	3,492	0.04
Zurich Insurance Group AG	252	74,278	0.81
		890,685	9.67
United Kingdom			
3i Group Plc	795	9,086	0.10
Admiral Group Plc	171	4,306	0.05
Aggreko Plc	472	4,312	0.05
Anglo American Plc	971	23,140	0.25
Antofagasta Plc	466	5,224	0.06
Ashtead Group Plc	267	5,740	0.06
Associated British Foods Plc	283	8,010	0.09
AstraZeneca Plc	856	60,944	0.66
Aviva Plc	7,117	34,061	0.37
Babcock International Group Plc	442	2,531	0.03
BAE Systems Plc	4,015	22,477	0.24
Balfour Beatty Plc	873	2,655	0.03
Barclays Plc	36,108	64,816	0.70
Barratt Developments Plc	1,182	8,219	0.09
BBA Aviation Plc	784	2,265	0.02
Beazley Plc	532	3,180	0.03
Bellway Plc	111	3,922	0.04

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
United Kingdom (continued)			
Berkeley Group Holdings Plc	153	6,550	0.07
BHP Group Plc	2,011	43,142	0.47
BP Plc	36,773	238,340	2.59
British American Tobacco Plc	3,077	114,053	1.24
British Land Co Plc/The	1,182	8,079	0.09
BT Group Plc	15,590	40,337	0.44
Bunzl Plc	243	7,140	0.08
Burberry Group Plc	253	5,739	0.06
Capita Plc	3,645	5,245	0.06
Carnival Plc	127	5,549	0.06
Centrica Plc	14,360	19,031	0.21
Close Brothers Group Plc	166	2,803	0.03
Cobham Plc	2,330	2,982	0.03
Compass Group Plc	1,174	24,585	0.27
Croda International Plc	77	4,502	0.05
CYBG Plc	3,412	7,860	0.09
Derwent London Plc	90	3,366	0.04
Diageo Plc	1,134	41,296	0.45
Direct Line Insurance Group Plc	2,760	11,307	0.12
Dixons Carphone Plc	2,632	4,482	0.05
Drax Group Plc	754	3,311	0.04
DS Smith Plc	1,442	5,621	0.06
easyJet Plc	327	4,241	0.05
Evraz Plc	447	3,218	0.03
G4S Plc	2,881	6,135	0.07
GlaxoSmithKline Plc	4,869	90,227	0.98
Greene King Plc	572	4,417	0.05
Hammerson Plc	1,042	4,061	0.04
Hays Plc	1,337	2,327	0.02
HSBC Holdings Plc	25,941	187,642	2.04
IG Group Holdings Plc	317	1,913	0.02
IMI Plc	260	2,891	0.03
Imperial Brands Plc	1,233	37,554	0.41
Inchcape Plc	775	5,136	0.06
Informa Plc	564	4,871	0.05
Inmarsat Plc	867	5,584	0.06
InterContinental Hotels Group Plc	143	7,659	0.08
Intermediate Capital Group Plc	308	3,807	0.04
Intertek Group Plc	63	3,551	0.04
Intu Properties Plc	2,793	3,455	0.04
Investec Plc	1,023	5,251	0.06
ITV Plc	5,824	8,590	0.09
J Sainsbury Plc	4,754	13,004	0.14
John Wood Group Plc	889	5,235	0.06
Johnson Matthey Plc	323	11,778	0.13
Kingfisher Plc	5,657	15,415	0.17
Land Securities Group Plc	1,024	10,854	0.12
Legal & General Group Plc	10,553	33,715	0.37
Lloyds Banking Group Plc	107,928	77,831	0.85
London Stock Exchange Group Plc	111	6,120	0.07
Man Group Plc	1,579	2,488	0.03
Marks & Spencer Group Plc	4,084	13,218	0.14
Meggitt Plc	773	4,510	0.05
Micro Focus International Plc	289	6,696	0.07
Mondi Plc	331	6,522	0.07
National Grid Plc	6,375	62,944	0.68
Next Plc	158	10,231	0.11
Pearson Plc	893	8,666	0.09
Pennon Group Plc	508	4,384	0.05
Persimmon Plc	307	7,731	0.08
Phoenix Group Holdings Plc	570	4,482	0.05
Prudential Plc	3,334	59,488	0.65
Quilter Plc	2,613	4,453	0.05
Reckitt Benckiser Group Plc	404	29,922	0.32
RELX Plc	858	16,345	0.18
Rentokil Initial Plc	962	3,944	0.04
Rio Tinto Plc	1,201	62,176	0.67
Rolls-Royce Holdings Plc	1,533	16,068	0.17

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
United Kingdom (continued)			
Royal Bank of Scotland Group Plc	5,577	15,986	0.17
Royal Dutch Shell Plc - Class A	7,476	209,393	2.27
Royal Dutch Shell Plc - Class B	6,163	173,655	1.89
Royal Mail Plc	3,382	9,353	0.10
RPC Group Plc	311	2,851	0.03
RSA Insurance Group Plc	1,258	7,413	0.08
Sage Group Plc/The	658	5,354	0.06
Schroders Plc	79	2,477	0.03
Segro Plc	680	5,314	0.06
Severn Trent Plc	281	6,444	0.07
Smith & Nephew Plc	488	8,625	0.09
Smiths Group Plc	396	6,595	0.07
SSE Plc	2,369	32,633	0.35
St James's Place Plc	603	7,194	0.08
Standard Chartered Plc	4,614	31,661	0.34
Standard Life Aberdeen Plc	5,662	17,344	0.19
Tate & Lyle Plc	560	4,717	0.05
Taylor Wimpey Plc	4,269	8,692	0.09
TechnipFMC Plc	528	11,004	0.12
Tesco Plc	15,398	41,475	0.45
Thomas Cook Group Plc	8,231	2,382	0.03
Travis Perkins Plc	411	6,539	0.07
Unilever Plc	676	34,479	0.37
United Utilities Group Plc	885	8,364	0.09
Vodafone Group Plc	75,611	122,670	1.33
Weir Group Plc/The	187	3,381	0.04
Whitbread Plc	122	7,189	0.08
William Hill Plc	1,794	3,343	0.04
Wm Morrison Supermarkets Plc	4,830	12,755	0.14
		2,570,240	27.92
Financial assets at fair value through profit or loss		9,204,706	99.97
Current assets		41,357	0.45
Total assets		9,246,063	100.42
Current liabilities		(38,986)	(0.42)
Net assets attributable to holders of redeemable participating Shares		9,207,077	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.55
Other assets			0.45
			100.00

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value EUR	% of Net Assets
Basic Materials			
Akzo Nobel NV	5,073	400,716	2.99
BASF SE	3,304	216,511	1.61
Evonik Industries AG	8,963	217,622	1.62
Solvay SA	1,806	174,062	1.30
		1,008,911	7.52
Communications			
Elisa OYJ	5,606	225,473	1.68
Koninklijke KPN NV	81,508	230,342	1.72
Nokia OYJ	32,044	162,591	1.21
Proximus SADP	13,547	348,294	2.59
Telefonica Deutschland Holding AG	136,477	381,999	2.85
Telefonica SA	33,397	249,442	1.86
		1,598,141	11.91
Consumer, Cyclical			
Bayerische Motoren Werke AG	3,526	242,413	1.81
Daimler AG	6,579	343,753	2.56
Renault SA	4,888	287,952	2.14
		874,118	6.51
Consumer, Non-cyclical			
Anheuser-Busch InBev SA/NV	2,726	203,796	1.52
Kesko OYJ	3,824	207,414	1.54
Randstad NV	6,101	265,210	1.98
		676,420	5.04
Energy			
Eni SpA	16,941	266,888	1.99
Galp Energia SGPS SA	12,899	184,198	1.37
Repsol SA	18,826	287,285	2.14
		738,371	5.50
Financial			
Aareal Bank AG	14,156	389,007	2.90
ABN AMRO Group NV	15,830	318,183	2.37
Aegon NV	61,894	265,154	1.97
Ageas	5,337	229,491	1.71
ASR Nederland NV	7,338	272,240	2.03
Assicurazioni Generali SpA	16,416	270,864	2.02
Banco Santander SA	60,233	249,636	1.86
BNP Paribas SA	7,432	316,677	2.36
Bolsas y Mercados Espanoles SHMSF SA	13,581	338,439	2.52
Groupe Bruxelles Lambert SA	2,010	174,106	1.30
ICADE	3,727	281,016	2.09
ING Groep NV	25,754	277,731	2.07
KBC Group NV	3,598	224,083	1.67
Klepierre SA	10,295	320,998	2.39
Mapfre SA	114,269	280,645	2.09
NN Group NV	5,572	206,331	1.54
Poste Italiane SpA	31,903	276,663	2.06
Sampo Oyj	7,066	285,537	2.13
Societe Generale SA	15,039	387,630	2.89
Unibail-Rodamco-Westfield	2,523	368,711	2.74
		5,733,142	42.71
Industrial			
Kone OYJ	4,208	189,192	1.41
		189,192	1.41
Utilities			
EDP - Energias de Portugal SA	87,057	305,135	2.27
Enagas SA	11,135	288,842	2.15
Endesa SA	13,200	300,168	2.24
Enel SpA	44,490	253,771	1.89
Fortum OYJ	13,761	250,863	1.87
Italgas SpA	34,421	189,453	1.41
Red Electrica Corp SA	12,279	233,301	1.74
Snam SpA	55,169	252,619	1.88
Suez	24,076	284,337	2.12

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Utilities (continued)			
Terna Rete Elettrica Nazionale SpA	35,821	202,317	1.51
		2,560,806	19.08
Financial assets at fair value through profit or loss		13,379,101	99.68
Current assets		47,345	0.35
Total assets		13,426,446	100.03
Current liabilities		(4,527)	(0.03)
Net assets attributable to holders of redeemable participating Shares		13,421,919	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.65
Other assets			0.35
			100.00

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Brazil			
Cia de Transmissao de Energia Eletrica Paulista - Pref	35,861	710,822	1.97
Engie Brasil Energia SA	34,385	377,362	1.05
Itau Unibanco Holding SA - Pref	29,945	264,923	0.73
Itausa - Investimentos Itau SA - Pref	104,294	321,052	0.89
Telefonica Brasil SA - Pref	31,722	387,180	1.07
Transmissora Alianca de Energia Eletrica SA	76,275	486,063	1.35
		2,547,402	7.06
Cayman Islands			
China Dongxiang Group Co Ltd	3,022,462	438,933	1.22
China Zhongwang Holdings Ltd	504,198	274,901	0.76
		713,834	1.98
Chile			
AES Gener SA	1,131,419	304,106	0.84
Aguas Andinas SA	450,178	255,959	0.71
Colbun SA	1,414,847	319,782	0.89
		879,847	2.44
China			
Agricultural Bank of China Ltd	507,203	233,896	0.65
China Cinda Asset Management Co Ltd	1,049,936	291,576	0.81
China CITIC Bank Corp Ltd	399,595	254,520	0.70
China Petroleum & Chemical Corp	530,942	418,668	1.16
Shandong Chenming Paper Holdings Ltd	621,700	392,029	1.09
Sinopec Shanghai Petrochemical Co Ltd	837,374	398,954	1.10
Weifu High-Technology Group Co Ltd	211,200	451,190	1.25
Xinhua Winshare Publishing and Media Co Ltd	383,872	298,786	0.83
Zoomlion Heavy Industry Science and Technology Co Ltd	692,341	343,085	0.95
		3,082,704	8.54
China, Republic of (Taiwan)			
Asustek Computer Inc	44,222	319,966	0.89
AU Optronics Corp	1,647,099	606,563	1.68
Chicony Electronics Co Ltd	135,862	316,066	0.88
China Development Financial Holding Corp	775,987	259,329	0.72
China Motor Corp	434,821	402,083	1.11
Compal Electronics Inc	465,089	288,978	0.80
Feng Hsin Steel Co Ltd	141,436	277,177	0.77
Formosa Chemicals & Fibre Corp	89,291	324,479	0.90
Innolux Corp	1,077,648	349,653	0.97
Inventec Corp	412,039	313,503	0.87
Lite-On Technology Corp	208,525	303,446	0.84
Nan Ya Plastics Corp	121,957	312,208	0.87
Oriental Union Chemical Corp	360,735	305,484	0.85
Pegatron Corp	202,663	350,479	0.97
President Chain Store Corp	34,422	338,965	0.94
Quanta Computer Inc	146,927	275,543	0.76
Synnex Technology International Corp	221,162	265,505	0.74
Transcend Information Inc	178,903	406,327	1.13
Uni-President Enterprises Corp	138,602	336,381	0.93
United Microelectronics Corp	768,141	290,354	0.80
Yulon Nissan Motor Co Ltd	51,858	427,376	1.18
		7,069,865	19.60
Czech Republic			
CEZ AS	11,374	267,233	0.74
Moneta Money Bank AS	117,250	404,682	1.12
O2 Czech Republic AS	29,160	316,256	0.88
Philip Morris CR AS	533	366,071	1.01
		1,354,242	3.75
Euro Countries			
Hellenic Petroleum SA	31,126	298,817	0.83
		298,817	0.83
Hong Kong			
China Resources Power Holdings Co Ltd	142,139	213,662	0.59
Shenzhen Investment Ltd	687,112	262,592	0.73
		476,254	1.32

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
India			
Reliance Industries Ltd	42,920	1,721,092	4.77
		1,721,092	4.77
Malaysia			
Malayan Banking Bhd	106,077	240,866	0.67
		240,866	0.67
Mexico			
Concentradora Fibra Danhos SA de CV	251,915	359,740	1.00
Fibra Uno Administracion SA de CV	250,970	347,004	0.96
Grupo Mexico SAB de CV	108,960	299,735	0.83
Nemak SAB de CV	523,787	303,242	0.84
		1,309,721	3.63
Pakistan			
Fauji Fertilizer Co Ltd	445,074	330,319	0.91
Oil & Gas Development Co Ltd	319,983	335,442	0.93
		665,761	1.84
Qatar			
Doha Bank QPSC	109,235	640,570	1.77
United Development Co QSC	180,042	688,862	1.91
		1,329,432	3.68
Russia			
Federal Grid Co Unified Energy System PJSC	353,004	409,485	1.13
Magnit PJSC	24,954	351,851	0.98
Magnitogorsk Iron & Steel Works PJSC	67,510	604,890	1.68
MMC Norilsk Nickel PJSC	22,134	467,470	1.30
Mobile TeleSystems PJSC	66,045	499,300	1.38
Novolipetsk Steel PJSC	26,689	685,107	1.90
PhosAgro PJSC	25,910	324,652	0.90
Rosneft Oil Co PJSC	68,787	431,982	1.20
Rostelecom PJSC	78,614	513,350	1.42
RusHydro PJSC	1,090,828	779,942	2.16
Severstal PJSC	86,088	1,342,973	3.72
Tatneft PJSC	14,317	990,736	2.75
VTB Bank PJSC	616,597	704,154	1.95
		8,105,892	22.47
South Africa			
Absa Group Ltd	19,215	202,659	0.56
Coronation Fund Managers Ltd	135,735	432,394	1.20
Fortress REIT Ltd	229,577	292,280	0.81
Growthpoint Properties Ltd	201,313	340,890	0.94
Hyprop Investments Ltd	71,522	349,545	0.97
Liberty Holdings Ltd	37,966	265,976	0.74
Redefine Properties Ltd	590,130	396,933	1.10
Reunert Ltd	63,280	311,546	0.86
Tsogo Sun Holdings Ltd	300,835	402,817	1.12
Vodacom Group Ltd	38,492	297,420	0.82
Vukile Property Fund Ltd	251,246	348,439	0.97
		3,640,899	10.09
Thailand			
Advanced Info Service PCL	46,244	268,124	0.74
Digital Telecommunications Infrastructure Fund	655,569	322,259	0.89
Intouch Holdings PCL	187,303	339,371	0.94
Land & Houses PCL	892,143	300,802	0.84
PTT Global Chemical PCL	117,112	248,173	0.69
		1,478,729	4.10
United Arab Emirates			
Air Arabia PJSC	1,884,537	482,279	1.34
Aldar Properties PJSC	562,785	277,324	0.77
Dubai Financial Market PJSC	1,102,882	221,290	0.61

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United Arab Emirates (continued)			
Dubai Islamic Bank PJSC	223,711	298,434	0.83
		1,279,327	3.55
Financial assets at fair value through profit or loss		36,194,684	100.32
Current assets		126,170	0.35
Total assets		36,320,854	100.67
Current liabilities		(241,620)	(0.67)
Net assets attributable to holders of redeemable participating Shares		36,079,234	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.65
Other assets			0.35
			100.00

Invesco FTSE RAFI UK 100 UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value GBP	% of Net Assets
Basic Materials			
Anglo American Plc	4,591	94,276	0.91
Antofagasta Plc	1,863	17,997	0.17
BHP Group Plc	9,319	172,271	1.66
Glencore Plc	122,296	388,840	3.75
Johnson Matthey Plc	1,370	43,045	0.41
Mondi Plc	1,684	28,594	0.28
Rio Tinto Plc	5,437	242,545	2.34
Smurfit Kappa Group Plc	1,516	32,655	0.31
		1,020,223	9.83
Communications			
BT Group Plc	72,157	160,874	1.55
Informa Plc	2,518	18,739	0.18
ITV Plc	23,738	30,171	0.29
Pearson Plc	3,634	30,388	0.29
Vodafone Group Plc	345,249	482,658	4.65
WPP Plc	11,420	92,593	0.89
		815,423	7.85
Consumer, Cyclical			
Barratt Developments Plc	5,888	35,281	0.34
Bellway Plc	624	19,001	0.18
Berkeley Group Holdings Plc	679	25,048	0.24
Bunzl Plc	1,105	27,979	0.27
Burberry Group Plc	1,139	22,262	0.21
Carnival Plc	613	23,080	0.22
Compass Group Plc	5,089	91,831	0.89
Dixons Carphone Plc	20,707	30,388	0.29
easyJet Plc	1,659	18,539	0.18
Ferguson Plc	1,117	54,554	0.53
Greene King Plc	2,687	17,879	0.17
Inchcape Plc	4,093	23,371	0.23
InterContinental Hotels Group Plc	560	25,844	0.25
International Consolidated Airlines Group SA	10,954	56,085	0.54
Kingfisher Plc	26,273	61,689	0.59
Marks & Spencer Group Plc	18,396	51,306	0.49
Next Plc	680	37,944	0.37
Paddy Power Betfair Plc	300	17,835	0.17
Persimmon Plc	1,349	29,273	0.28
Taylor Wimpey Plc	18,922	33,199	0.32
Thomas Cook Group Plc	64,107	15,988	0.15
Travis Perkins Plc	2,086	28,599	0.28
TUI AG	4,815	35,419	0.34
Whitbread Plc	568	28,843	0.28
		811,237	7.81
Consumer, Non-cyclical			
Ashted Group Plc	1,522	28,195	0.27
Associated British Foods Plc	1,492	36,390	0.35
AstraZeneca Plc	3,603	221,044	2.13
Babcock International Group Plc	4,794	23,658	0.23
British American Tobacco Plc	13,679	436,907	4.21
Capita Plc	16,756	20,777	0.20
Diageo Plc	4,909	154,044	1.48
Experian Plc	1,752	36,424	0.35
G4S Plc	12,784	23,459	0.23
GlaxoSmithKline Plc	19,732	315,080	3.03
Imperial Brands Plc	5,276	138,469	1.33
J Sainsbury Plc	22,809	53,761	0.52
Reckitt Benckiser Group Plc	1,785	113,919	1.10
RELX Plc	3,843	63,083	0.61
Smith & Nephew Plc	2,273	34,618	0.33
Tate & Lyle Plc	2,472	17,942	0.17
Tesco Plc	71,315	165,522	1.59
Unilever Plc	2,941	129,257	1.25
Wm Morrison Supermarkets Plc	21,903	49,840	0.48
		2,062,389	19.86

Invesco FTSE RAFI UK 100 UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Energy			
BP Plc	165,468	924,139	8.90
DCC Plc	496	32,910	0.32
John Wood Group Plc	4,177	21,194	0.21
Royal Dutch Shell Plc - Class A	23,971	578,540	5.57
Royal Dutch Shell Plc - Class B	19,762	479,821	4.62
		2,036,604	19.62
Financial			
3i Group Plc	3,829	37,708	0.36
Aviva Plc	41,228	170,024	1.64
Barclays Plc	196,255	303,567	2.92
British Land Co Plc/The	6,041	35,582	0.34
CYBG Plc	13,446	26,690	0.26
Direct Line Insurance Group Plc	11,634	41,068	0.40
Hammerson Plc	5,651	18,976	0.18
Hiscox Ltd	1,049	16,365	0.16
HSBC Holdings Plc	131,420	819,141	7.89
Intu Properties Plc	13,510	14,402	0.14
Investec Plc	4,762	21,062	0.20
Land Securities Group Plc	4,796	43,807	0.42
Legal & General Group Plc	55,202	151,971	1.46
Lloyds Banking Group Plc	507,136	315,134	3.04
London Stock Exchange Group Plc	464	22,045	0.21
Phoenix Group Holdings Plc	3,102	21,016	0.20
Prudential Plc	14,985	230,394	2.22
Royal Bank of Scotland Group Plc	28,418	70,193	0.68
RSA Insurance Group Plc	5,872	29,818	0.29
Segro Plc	3,091	20,815	0.20
St James's Place Plc	2,661	27,355	0.26
Standard Chartered Plc	26,940	159,296	1.54
Standard Life Aberdeen Plc	32,146	84,849	0.82
		2,681,278	25.83
Industrial			
BAE Systems Plc	18,384	88,684	0.85
Balfour Beatty Plc	5,873	15,393	0.15
CRH Plc	4,332	102,885	0.99
DS Smith Plc	6,630	22,270	0.22
Meggitt Plc	3,595	18,076	0.17
Rolls-Royce Holdings Plc	7,270	65,663	0.63
Royal Mail Plc	15,642	37,275	0.36
Smiths Group Plc	1,793	25,729	0.25
		375,975	3.62
Technology			
Micro Focus International Plc	1,409	28,131	0.27
Sage Group Plc/The	2,697	18,911	0.18
		47,042	0.45
Utilities			
Centrica Plc	83,879	95,790	0.92
National Grid Plc	27,655	235,289	2.27
Pennon Group Plc	2,270	16,880	0.16
Severn Trent Plc	1,271	25,115	0.24
SSE Plc	10,451	124,053	1.20
United Utilities Group Plc	3,988	32,478	0.31
		529,605	5.10
Financial assets at fair value through profit or loss		10,379,776	99.97
Current assets		82,790	0.80
Total assets		10,462,566	100.77
Current liabilities		(79,742)	(0.77)
Net assets attributable to holders of redeemable participating Shares		10,382,824	100.00

Invesco FTSE RAFI UK 100 UCITS ETF
Schedule of Investments

As at 31 March 2019 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.21
Other assets	0.79
	100.00

Invesco EuroMTS Cash 3 Months UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value EUR	% of Net Assets
Euro Countries			
Dutch Treasury Certificate 30/04/2019	400,000	400,179	1.70
Dutch Treasury Certificate 31/05/2019	225,000	225,209	0.96
Dutch Treasury Certificate 27/06/2019	300,000	300,410	1.27
Dutch Treasury Certificate 31/07/2019	260,000	260,501	1.10
Dutch Treasury Certificate 30/08/2019	255,000	255,595	1.08
France Treasury Bill BTF 10/04/2019	550,000	550,066	2.33
France Treasury Bill BTF 17/04/2019	440,000	440,095	1.86
France Treasury Bill BTF 25/04/2019	600,000	600,215	2.54
France Treasury Bill BTF 02/05/2019	450,000	450,204	1.91
France Treasury Bill BTF 08/05/2019	450,000	450,247	1.91
France Treasury Bill BTF 15/05/2019	360,000	360,241	1.53
France Treasury Bill BTF 22/05/2019	570,000	570,436	2.42
France Treasury Bill BTF 29/05/2019	400,000	400,349	1.70
France Treasury Bill BTF 05/06/2019	300,000	300,294	1.27
France Treasury Bill BTF 13/06/2019	350,000	350,370	1.48
France Treasury Bill BTF 19/06/2019	450,000	450,527	1.91
France Treasury Bill BTF 03/07/2019	350,000	350,502	1.48
France Treasury Bill BTF 17/07/2019	350,000	350,531	1.49
France Treasury Bill BTF 31/07/2019	550,000	550,973	2.33
France Treasury Bill BTF 14/08/2019	370,000	370,752	1.57
France Treasury Bill BTF 28/08/2019	150,000	150,320	0.64
France Treasury Bill BTF 11/09/2019	300,000	300,758	1.27
German Treasury Bill 10/04/2019	550,000	550,069	2.33
German Treasury Bill 19/06/2019	450,000	450,547	1.91
German Treasury Bill 14/08/2019	455,000	455,973	1.93
Italy Buoni Ordinari del Tesoro BOT 12/04/2019	620,000	620,047	2.63
Italy Buoni Ordinari del Tesoro BOT 30/04/2019	490,000	490,110	2.08
Italy Buoni Ordinari del Tesoro BOT 14/05/2019	550,000	550,154	2.33
Italy Buoni Ordinari del Tesoro BOT 31/05/2019	680,000	680,248	2.88
Italy Buoni Ordinari del Tesoro BOT 14/06/2019	550,000	550,253	2.33
Italy Buoni Ordinari del Tesoro BOT 28/06/2019	850,000	850,502	3.60
Italy Buoni Ordinari del Tesoro BOT 12/07/2019	425,000	425,183	1.80
Italy Buoni Ordinari del Tesoro BOT 31/07/2019	750,000	750,386	3.18
Italy Buoni Ordinari del Tesoro BOT 14/08/2019	380,000	380,219	1.61
Italy Buoni Ordinari del Tesoro BOT 30/08/2019	550,000	550,250	2.33
Italy Buoni Ordinari del Tesoro BOT 13/09/2019	650,000	650,357	2.76
Italy Certificati di Credito del Tesoro 30/05/2019	975,000	975,351	4.13
Kingdom of Belgium Treasury Bill 09/05/2019	800,000	800,436	3.39
Kingdom of Belgium Treasury Bill 11/07/2019	450,000	450,660	1.91
Kingdom of Belgium Treasury Bill 12/09/2019	400,000	400,987	1.70
Portugal Treasury Bill 17/05/2019	250,000	250,121	1.06
Portugal Treasury Bill 19/07/2019	300,000	300,356	1.27
Portugal Treasury Bill 20/09/2019	150,000	150,255	0.64
Spain Letras del Tesoro 05/04/2019	750,000	750,027	3.18
Spain Letras del Tesoro 10/05/2019	520,000	520,226	2.20
Spain Letras del Tesoro 14/06/2019	660,000	660,541	2.80
Spain Letras del Tesoro 12/07/2019	680,000	680,782	2.88
Spain Letras del Tesoro 16/08/2019	650,000	650,949	2.76
Spain Letras del Tesoro 13/09/2019	600,000	601,020	2.55
		23,584,783	99.92
Financial assets at fair value through profit or loss		23,584,783	99.92
Current assets		22,704	0.09
Total assets		23,607,487	100.01
Current liabilities		(3,015)	(0.01)
Net assets attributable to holders of redeemable participating Shares		23,604,472	100.00

Invesco EuroMTS Cash 3 Months UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.90
Other assets	0.10
	100.00

Invesco US High Yield Fallen Angels UCITS ETF

Schedule of Investments

As at 31 March 2019

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Bermuda			
Weatherford International Ltd 5.125% USD 15/09/2020	456,000	403,560	0.59
Weatherford International Ltd 4.5% USD 15/04/2022	350,000	246,750	0.36
Weatherford International Ltd 6.5% USD 01/08/2036	670,000	381,900	0.56
Weatherford International Ltd 7% USD 15/03/2038	630,000	360,675	0.53
Weatherford International Ltd 9.875% USD 01/03/2039	575,000	368,000	0.54
Weatherford International Ltd 6.75% USD 15/09/2040	650,000	368,875	0.54
Weatherford International Ltd 5.95% USD 15/04/2042	635,000	358,585	0.52
		2,488,345	3.64
Cayman Islands			
Transocean Inc 7.5% USD 15/04/2031	202,000	173,720	0.25
Transocean Inc 6.8% USD 15/03/2038	462,000	360,360	0.53
Transocean Inc 9.35% USD 15/12/2041	150,000	141,187	0.21
		675,267	0.99
Euro Countries			
Invesco Euro Short Term Bond Fund	1,454,897	1,454,897	2.13
		1,454,897	2.13
United Kingdom			
Enesco Plc 4.5% USD 01/10/2024	754,000	577,753	0.85
Enesco Plc 5.2% USD 15/03/2025	973,000	759,232	1.11
Enesco Plc 5.75% USD 01/10/2044	947,000	613,182	0.90
Signet UK Finance Plc 4.7% USD 15/06/2024	1,190,000	1,017,450	1.49
		2,967,617	4.35
United States			
Allegheny Technologies Inc 5.95% USD 15/01/2021	116,000	119,480	0.18
Allegheny Technologies Inc 7.875% USD 15/08/2023	263,000	286,013	0.42
Avon Products Inc 7% USD 15/03/2023	240,000	235,500	0.34
Brinker International Inc 3.875% USD 15/05/2023	600,000	578,250	0.85
CBL & Associates LP 5.25% USD 01/12/2023	1,200,000	936,000	1.37
CBL & Associates LP 4.6% USD 15/10/2024	950,000	687,562	1.01
CBL & Associates LP 5.95% USD 15/12/2026	900,000	661,500	0.97
CDK Global Inc 5% USD 15/10/2024	794,000	817,185	1.20
CF Industries Inc 7.125% USD 01/05/2020	686,000	717,727	1.05
CF Industries Inc 3.45% USD 01/06/2023	630,000	613,463	0.90
CF Industries Inc 5.15% USD 15/03/2034	691,000	659,905	0.97
CF Industries Inc 4.95% USD 01/06/2043	724,000	623,545	0.91
CF Industries Inc 5.375% USD 15/03/2044	690,000	624,450	0.91
Cleveland-Cliffs Inc 6.25% USD 01/10/2040	240,000	205,200	0.30
CoreCivic Inc 4.125% USD 01/04/2020	500,000	500,000	0.73
CoreCivic Inc 5% USD 15/10/2022	650,000	642,687	0.94
CoreCivic Inc 4.625% USD 01/05/2023	520,000	502,450	0.74
DCP Midstream Operating LP 4.95% USD 01/04/2022	456,000	467,970	0.69
DCP Midstream Operating LP 3.875% USD 15/03/2023	300,000	299,250	0.44
DCP Midstream Operating LP 8.125% USD 16/08/2030	380,000	446,025	0.65
DCP Midstream Operating LP 5.6% USD 01/04/2044	545,000	520,475	0.76
Diamond Offshore Drilling Inc 3.45% USD 01/11/2023	600,000	517,500	0.76
Diamond Offshore Drilling Inc 5.7% USD 15/10/2039	870,000	589,425	0.86
Diamond Offshore Drilling Inc 4.875% USD 01/11/2043	818,000	521,475	0.76
Edgewell Personal Care Co 4.7% USD 19/05/2021	330,000	335,775	0.49
Edgewell Personal Care Co 4.7% USD 24/05/2022	368,000	371,220	0.54
Embarq Corp 7.995% USD 01/06/2036	630,000	616,612	0.90
EMC Corp 2.65% USD 01/06/2020	500,000	496,322	0.73
EMC Corp 3.375% USD 01/06/2023	620,000	601,979	0.88
Energen Corp 4.625% USD 01/09/2021	261,000	264,589	0.39
EnLink Midstream Partners LP 4.4% USD 01/04/2024	600,000	596,250	0.87
EnLink Midstream Partners LP 4.15% USD 01/06/2025	575,000	555,594	0.81
EnLink Midstream Partners LP 4.85% USD 15/07/2026	650,000	647,692	0.95
EnLink Midstream Partners LP 5.6% USD 01/04/2044	640,000	576,000	0.84
EnLink Midstream Partners LP 5.05% USD 01/04/2045	620,000	537,850	0.79
EnLink Midstream Partners LP 5.45% USD 01/06/2047	640,000	572,800	0.84
Freeport-McMoRan Inc 4% USD 14/11/2021	420,000	423,675	0.62
Freeport-McMoRan Inc 3.55% USD 01/03/2022	400,000	396,500	0.58
Freeport-McMoRan Inc 3.875% USD 15/03/2023	400,000	395,244	0.58
Freeport-McMoRan Inc 4.55% USD 14/11/2024	520,000	513,500	0.75
Freeport-McMoRan Inc 5.4% USD 14/11/2034	300,000	274,500	0.40
Freeport-McMoRan Inc 5.45% USD 15/03/2043	514,000	452,325	0.66

Invesco US High Yield Fallen Angels UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
Frontier Florida LLC 6.86% USD 01/02/2028	660,000	594,000	0.87
Genworth Holdings Inc 7.7% USD 15/06/2020	250,000	250,620	0.37
Genworth Holdings Inc 7.2% USD 15/02/2021	200,000	194,000	0.28
Genworth Holdings Inc 7.625% USD 24/09/2021	150,000	145,500	0.21
Genworth Holdings Inc 6.5% USD 15/06/2034	345,000	270,825	0.40
Global Marine Inc 7% USD 01/06/2028	350,000	303,625	0.44
HB Fuller Co 4% USD 15/02/2027	650,000	578,500	0.85
Icahn Enterprises LP / Icahn Enterprises Finance Corp 6% USD 01/08/2020	400,000	404,300	0.59
Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.875% USD 01/02/2022	410,000	416,663	0.61
Ingram Micro Inc 5% USD 10/08/2022	600,000	595,974	0.87
Ingram Micro Inc 5.45% USD 15/12/2024	650,000	644,828	0.94
Lexmark International Inc 7.125% USD 15/03/2020	985,000	928,372	1.36
Mack-Cali Realty LP 4.5% USD 18/04/2022	850,000	824,774	1.21
Mack-Cali Realty LP 3.15% USD 15/05/2023	1,075,000	983,966	1.44
Mattel Inc 4.35% USD 01/10/2020	725,000	730,075	1.07
Mattel Inc 2.35% USD 15/08/2021	634,000	600,715	0.88
Mattel Inc 3.15% USD 15/03/2023	871,000	783,900	1.15
Mattel Inc 6.2% USD 01/10/2040	720,000	583,200	0.85
Mattel Inc 5.45% USD 01/11/2041	929,000	692,105	1.01
MDC Holdings Inc 5.5% USD 15/01/2024	250,000	258,125	0.38
MDC Holdings Inc 6% USD 15/01/2043	116,000	99,760	0.15
Nabors Industries Inc 5% USD 15/09/2020	1,143,000	1,154,430	1.69
Nabors Industries Inc 4.625% USD 15/09/2021	867,000	860,497	1.26
Nabors Industries Inc 5.5% USD 15/01/2023	874,000	838,603	1.23
Nabors Industries Inc 5.1% USD 15/09/2023	745,000	681,675	1.00
Navient Corp 8% USD 25/03/2020	100,000	104,250	0.15
Navient Corp 5.625% USD 01/08/2033	175,000	134,750	0.20
Newfield Exploration Co 5.75% USD 30/01/2022	606,000	647,516	0.95
Newfield Exploration Co 5.625% USD 01/07/2024	202,000	220,978	0.32
Newfield Exploration Co 5.375% USD 01/01/2026	467,000	503,939	0.74
Oceaneering International Inc 4.65% USD 15/11/2024	770,000	714,175	1.05
Oceaneering International Inc 6% USD 01/02/2028	900,000	859,500	1.26
Owens & Minor Inc 3.875% USD 15/09/2021	950,000	760,000	1.11
Owens & Minor Inc 4.375% USD 15/12/2024	1,070,000	695,500	1.02
PBF Holding Co LLC / PBF Finance Corp 7% USD 15/11/2023	520,000	537,420	0.79
Pitney Bowes Inc 3.875% USD 15/09/2020	555,000	556,388	0.81
Pitney Bowes Inc 3.875% USD 01/10/2021	850,000	843,455	1.24
Pitney Bowes Inc 4.375% USD 15/05/2022	850,000	818,125	1.20
Pitney Bowes Inc 4.95% USD 01/04/2023	625,000	598,438	0.88
Pitney Bowes Inc 4.625% USD 15/03/2024	700,000	652,750	0.96
Pride International LLC 7.875% USD 15/08/2040	700,000	563,500	0.83
Rowan Cos Inc 4.875% USD 01/06/2022	539,000	503,965	0.74
Rowan Cos Inc 4.75% USD 15/01/2024	750,000	612,187	0.90
Rowan Cos Inc 5.4% USD 01/12/2042	872,000	540,640	0.79
Rowan Cos Inc 5.85% USD 15/01/2044	725,000	467,625	0.68
Safeway Inc 7.25% USD 01/02/2031	280,000	253,400	0.37
SESI LLC 7.125% USD 15/12/2021	395,000	355,994	0.52
Southwestern Energy Co 6.2% USD 23/01/2025	380,000	375,250	0.55
United States Cellular Corp 6.7% USD 15/12/2033	495,000	530,269	0.78
Washington Prime Group LP 3.85% USD 01/04/2020	950,000	945,614	1.39
Washington Prime Group LP 5.95% USD 15/08/2024	950,000	891,189	1.31
Weatherford International LLC 6.8% USD 15/06/2037	750,000	427,500	0.63
Wyndham Destinations Inc 5.625% USD 01/03/2021	598,000	618,930	0.91
Wyndham Destinations Inc 4.25% USD 01/03/2022	480,000	481,560	0.71
Wyndham Destinations Inc 3.9% USD 01/03/2023	580,000	569,488	0.83
Wyndham Destinations Inc 5.4% USD 01/04/2024	410,000	418,200	0.61
Wyndham Destinations Inc 6.35% USD 01/10/2025	437,000	458,850	0.67
Wyndham Destinations Inc 5.75% USD 01/04/2027	625,000	622,281	0.91
Xerox Corp 2.8% USD 15/05/2020	350,000	346,500	0.51
Xerox Corp 3.5% USD 20/08/2020	350,000	350,000	0.51
Xerox Corp 2.75% USD 01/09/2020	390,000	387,192	0.57
Xerox Corp 4.5% USD 15/05/2021	350,000	355,250	0.52
Xerox Corp 4.07% USD 17/03/2022	400,000	397,000	0.58
Xerox Corp 4.125% USD 15/03/2023	400,000	391,768	0.57
Xerox Corp 3.8% USD 15/05/2024	450,000	420,750	0.62
Xerox Corp 6.75% USD 15/12/2039	700,000	669,375	0.98

Invesco US High Yield Fallen Angels UCITS ETF

Schedule of Investments

As at 31 March 2019 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
United States (continued)			
XPO CNW Inc 6.7% USD 01/05/2034	440,000	382,800	0.56
Yum! Brands Inc 3.875% USD 01/11/2020	480,000	482,400	0.71
Yum! Brands Inc 3.75% USD 01/11/2021	406,000	408,538	0.60
Yum! Brands Inc 3.875% USD 01/11/2023	300,000	300,000	0.44
Yum! Brands Inc 6.875% USD 15/11/2037	450,000	456,750	0.67
Yum! Brands Inc 5.35% USD 01/11/2043	465,000	404,550	0.59
		59,856,995	87.68
Total Value of Investments		67,443,121	98.79
Details of Forward Foreign Exchange Contracts			
	Maturity Date	Counterparty	Unrealised Gain USD
Buy 580,788 USD to Sell 440,934 GBP	02/04/2019	BNY Mellon	6,229
Total unrealised gain on open forward foreign exchange contracts			6,229
Financial assets at fair value through profit or loss			67,449,350
Current assets			1,050,507
Total assets			68,499,857
Details of Forward Foreign Exchange Contracts			
	Maturity Date	Counterparty	Unrealised Loss USD
Buy 9,522,083 EUR to Sell 10,867,583 USD	02/04/2019	BNY Mellon	(175,855)
Buy 800,217 GBP to Sell 1,065,899 USD	02/04/2019	BNY Mellon	(23,177)
Buy 788,520 CHF to Sell 793,745 USD	02/04/2019	BNY Mellon	(1,974)
Total unrealised loss on open forward foreign exchange contracts			(201,006)
Financial liabilities at fair value through profit or loss			(201,006)
Current liabilities			(28,037)
Net assets attributable to holders of redeemable participating Shares			68,270,814
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			98.46
Derivative instruments			0.01
Other assets			1.53
			100.00

Statement of Financial Position

As at 31 March 2019

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco Dynamic US Market UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD
Current Assets					
Cash and bank balances	4,993,408	2,233	–	448	3,193,155
Margin account held at broker	190,681	–	–	–	–
Financial assets at fair value through profit or loss	3,236,171,824	2,206,274,668	339,138,447	27,523,687	285,534,097
Accrued income and other receivables	3,283,489	402,278	375,032	17,478	725,781
Securities sold receivable	299,650	49,900	–	–	–
Total assets	3,244,939,052	2,206,729,079	339,513,479	27,541,613	289,453,033
Liabilities - amounts falling due within one year					
Bank overdraft	(1,303,682)	(226,049)	(9,459)	–	(384,616)
Financial liabilities at fair value through profit or loss	(2,795,470)	(2,570,201)	–	–	(417)
Accrued expenses	(895,897)	(564,126)	(113,947)	(17,536)	(72,998)
Capital shares payable	(4,848,516)	–	–	–	(3,193,155)
Variation margin payable	(8,703)	–	–	–	–
Other payable	(53,354)	–	–	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(9,905,622)	(3,360,376)	(123,406)	(17,536)	(3,651,186)
Net assets attributable to holders of redeemable participating Shares	3,235,033,430	2,203,368,703	339,390,073	27,524,077	285,801,847
Number of redeemable participating Shares					
Class CHF Hedged	–	102,411	–	–	6,200
Class EUR Hedged	–	203,688	–	–	–
Class GBP Hedged	–	505,693	–	–	–
Class US Dollar	–	11,385,109	18,100,001	1,500,001	8,845,001
Class US Dollar Unhedged Accumulation	–	15,000	–	–	–
Net asset value per share attributable to holders of redeemable participating Shares					
Class CHF Hedged	–	144.94	–	–	25.54
Class EUR Hedged	–	145.71	–	–	–
Class GBP Hedged	–	148.48	–	–	–
Class US Dollar	–	180.54	18.75	18.35	32.29
Class US Dollar Unhedged Accumulation	–	122.59	–	–	–

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 31 March 2019

	Invesco S&P 500 VEQTOR UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI Europe Mid-Small UCITS ETF EUR	Invesco FTSE RAFI All-World 3000 UCITS ETF USD
Current Assets					
Cash and bank balances	2,647	—	1,661,307	8,333	19,061
Margin account held at broker	190,681	—	—	—	—
Financial assets at fair value through profit or loss	3,835,645	12,196,166	95,085,985	14,658,104	60,042,468
Accrued income and other receivables	2,972	11,653	158,308	33,411	196,347
Securities sold receivable	—	—	248,965	699	—
Total assets	4,031,945	12,207,819	97,154,565	14,700,547	60,257,876
Liabilities - amounts falling due within one year					
Bank overdraft	—	(2,484)	(225,051)	(21,958)	(64,481)
Financial liabilities at fair value through profit or loss	(23,846)	—	—	—	—
Accrued expenses	(1,320)	(3,582)	(31,864)	(4,872)	(19,708)
Capital shares payable	—	—	(1,655,361)	—	—
Variation margin payable	(8,703)	—	—	—	—
Other payable	—	—	(87)	—	(9,044)
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(33,869)	(6,066)	(1,912,363)	(26,830)	(93,233)
Net assets attributable to holders of redeemable participating Shares	3,998,076	12,201,753	95,242,202	14,673,717	60,164,643
Number of redeemable participating Shares					
Class Euro	—	—	—	1,000,001	—
Class US Dollar	150,001	400,001	2,850,001	—	3,158,352
Net asset value per share attributable to holders of redeemable participating Shares					
Class Euro	—	—	—	14.67	—
Class US Dollar	26.65	30.50	33.42	—	19.05

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 31 March 2019

	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE UK High Dividend Low Volatility UCITS ETF* GBP
Current Assets					
Cash and bank balances	15,122	5,267	19,095	35,679	—
Margin account held at broker	—	—	—	—	—
Financial assets at fair value through profit or loss	21,072,920	9,204,706	13,379,101	36,194,684	—
Accrued income and other receivables	36,556	36,090	28,250	90,491	—
Securities sold receivable	—	—	—	—	—
Total assets	21,124,598	9,246,063	13,426,446	36,320,854	—
Liabilities - amounts falling due within one year					
Bank overdraft	(643)	(35,935)	(808)	(224,057)	—
Financial liabilities at fair value through profit or loss	—	—	—	—	—
Accrued expenses	(8,784)	(3,051)	(3,719)	(14,560)	—
Capital shares payable	—	—	—	—	—
Variation margin payable	—	—	—	—	—
Other payable	(41,220)	—	—	(3,003)	—
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(50,647)	(38,986)	(4,527)	(241,620)	—
Net assets attributable to holders of redeemable participating Shares	21,073,951	9,207,077	13,421,919	36,079,234	—
Number of redeemable participating Shares					
Class Euro	—	1,000,001	500,001	—	—
Class US Dollar	2,400,001	—	—	1,203,510	—
Net asset value per share attributable to holders of redeemable participating Shares					
Class Euro	—	9.21	26.84	—	—
Class US Dollar	8.78	—	—	29.98	—

The accompanying notes form an integral part of the financial statements.

*Fund closed on 6 February 2019.

Statement of Financial Position (continued)

As at 31 March 2019

	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco EuroMTS Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Current Assets			
Cash and bank balances	1,191	22,704	–
Margin account held at broker	–	–	–
Financial assets at fair value through profit or loss	10,379,776	23,584,783	67,449,350
Accrued income and other receivables	81,599	–	1,050,507
Securities sold receivable	–	–	–
Total assets	10,462,566	23,607,487	68,499,857
Liabilities - amounts falling due within one year			
Bank overdraft	(76,311)	–	(1,493)
Financial liabilities at fair value through profit or loss	–	–	(201,006)
Accrued expenses	(3,431)	(3,015)	(26,544)
Capital shares payable	–	–	–
Variation margin payable	–	–	–
Other payable	–	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(79,742)	(3,015)	(229,043)
Net assets attributable to holders of redeemable participating Shares	10,382,824	23,604,472	68,270,814
Number of redeemable participating Shares			
Class CHF Hedged	–	–	32,500
Class EUR Hedged	–	–	409,465
Class Euro	–	233,001	–
Class GBP Hedged	–	–	14,358
Class Sterling	950,001	–	–
Class US Dollar	–	–	2,211,612
Net asset value per share attributable to holders of redeemable participating Shares			
Class CHF Hedged	–	–	24.46
Class EUR Hedged	–	–	24.63
Class Euro	–	101.31	–
Class GBP Hedged	–	–	25.01
Class Sterling	10.93	–	–
Class US Dollar	–	–	25.18

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 30 September 2018

		Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco Dynamic US Market UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD
Notes	Total USD				
Current Assets					
Cash and bank balances	13,440,674	1,976,318	931,177	47,108	4,547,070
Margin account held at broker	198,952	–	–	–	–
Financial assets at fair value through profit or loss	3,857,142,885	2,786,876,044	369,698,604	24,290,742	231,952,125
Accrued income and other receivables	3,519,228	380,108	371,440	11,456	588,539
Capital shares receivable	10,617,223	–	–	–	–
Securities sold receivable	512,276	–	–	–	–
Total assets	3,885,431,238	2,789,232,470	371,001,221	24,349,306	237,087,734
Liabilities - amounts falling due within one year					
Bank overdraft	(51,042)	(209)	–	–	–
Financial liabilities at fair value through profit or loss	(720,169)	(420,032)	–	–	(1,337)
Accrued expenses	(1,011,247)	(688,982)	(118,809)	(14,967)	(57,524)
Securities purchased payable	(12,182,163)	–	–	–	–
Capital shares payable	(64,372,644)	(61,083,139)	–	–	(3,159,280)
Distributions to holders of redeemable participating Shares payable	7 (9,380,726)	(3,225,971)	(1,385,560)	(44,520)	(1,944,222)
Variation margin payable	(1,199)	–	–	–	–
Other payable	(29,490)	–	–	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(87,748,680)	(65,418,333)	(1,504,369)	(59,487)	(5,162,363)
Net assets attributable to holders of redeemable participating Shares	3,797,682,558	2,723,814,137	369,496,852	24,289,819	231,925,371
Number of redeemable participating Shares					
Class CHF Hedged*	–	85,879	–	–	6,200
Class EUR Hedged*	–	291,182	–	–	–
Class GBP Hedged*	–	237,800	–	–	–
Class US Dollar	–	13,929,062	18,800,001	1,200,001	7,345,001
Class US Dollar Unhedged Accumulation**	–	5,000	–	–	–
Net asset value per share attributable to holders of redeemable participating Shares					
Class CHF Hedged*	–	152.24	–	–	24.91
Class EUR Hedged*	–	152.71	–	–	–
Class GBP Hedged*	–	154.61	–	–	–
Class US Dollar	–	186.68	19.65	20.24	31.55
Class US Dollar Unhedged Accumulation**	–	126.31	–	–	–

The accompanying notes form an integral part of the financial statements.

* Share Class launched on 12 October 2017.

** Share Class launched on 24 September 2018.

Statement of Financial Position (continued)

As at 30 September 2018

		Invesco S&P 500 VEQTOR UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI Europe Mid-Small UCITS ETF EUR	Invesco FTSE RAFI All-World 3000 UCITS ETF USD
	Notes					
Current Assets						
Cash and bank balances		—	35,209	147,365	23,218	221,771
Margin account held at broker		198,952	—	—	—	—
Financial assets at fair value through profit or loss		5,534,881	12,857,656	112,194,818	10,824,383	39,147,212
Accrued income and other receivables		4,009	3,956	154,983	14,035	79,381
Securities sold receivable		—	—	—	—	—
Total assets		5,737,842	12,896,821	112,497,166	10,861,636	39,448,364
Liabilities - amounts falling due within one year						
Bank overdraft		(35,692)	—	(1,997)	(1)	(652)
Financial liabilities at fair value through profit or loss		(6,274)	—	—	—	—
Accrued expenses		(1,821)	(3,410)	(35,964)	(3,489)	(12,498)
Capital shares payable		—	—	—	—	—
Distributions to holders of redeemable participating Shares payable	7	(16,140)	(36,720)	(273,000)	(45,990)	(201,630)
Variation margin payable		(1,199)	—	—	—	—
Other payable		—	—	—	—	(6,275)
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)		(61,126)	(40,130)	(310,961)	(49,480)	(221,055)
Net assets attributable to holders of redeemable participating Shares		5,676,716	12,856,691	112,186,205	10,812,156	39,227,309
Number of redeemable participating Shares						
Class Euro		—	—	—	700,001	—
Class US Dollar		200,001	400,001	3,250,001	—	1,950,001
Net asset value per share attributable to holders of redeemable participating Shares						
Class Euro		—	—	—	15.45	—
Class US Dollar		28.38	32.14	34.52	—	20.12

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 30 September 2018

		Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE UK High Dividend Low Volatility UCITS ETF GBP
	Notes					
Current Assets						
Cash and bank balances		298,600	56,837	117,808	1,886,167	76,684
Margin account held at broker		—	—	—	—	—
Financial assets at fair value through profit or loss		19,110,266	9,422,115	16,146,104	18,011,614	4,670,378
Accrued income and other receivables		43,967	7,275	5,883	82,907	11,788
Securities sold receivable		—	—	—	106,474	—
Total assets		19,452,833	9,486,227	16,269,795	20,087,162	4,758,850
Liabilities - amounts falling due within one year						
Bank overdraft		(430)	(428)	(772)	(10,667)	—
Financial liabilities at fair value through profit or loss		—	—	—	(56)	—
Accrued expenses		(7,578)	(2,999)	(4,017)	(7,148)	(1,527)
Securities purchased payable		—	—	—	(1,656,701)	—
Capital shares payable		—	—	—	—	—
Distributions to holders of redeemable participating Shares payable	7	(326,480)	(58,000)	(133,680)	(415,141)	(86,481)
Variation margin payable		—	—	—	—	—
Other payable		(23,215)	—	—	—	—
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)		(357,703)	(61,427)	(138,469)	(2,089,713)	(88,008)
Net assets attributable to holders of redeemable participating Shares		19,095,130	9,424,800	16,131,326	17,997,449	4,670,842
Number of redeemable participating Shares						
Class Euro		—	1,000,001	600,001	—	—
Class Sterling		—	—	—	—	200,001
Class US Dollar		2,200,001	—	—	600,001	—
Net asset value per share attributable to holders of redeemable participating Shares						
Class Euro		—	9.42	26.89	—	—
Class Sterling		—	—	—	—	23.35
Class US Dollar		8.68	—	—	30.00	—

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 30 September 2018

		Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco EuroMTS Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
	Notes			
Current Assets				
Cash and bank balances		117,156	125,043	2,722,047
Margin account held at broker		—	—	—
Financial assets at fair value through profit or loss		10,955,076	48,927,200	117,991,020
Accrued income and other receivables		12,817	—	1,734,810
Capital shares receivable		—	1,523,189	8,847,993
Securities sold receivable		—	—	405,802
Total assets		11,085,049	50,575,432	131,701,672
Liabilities - amounts falling due within one year				
Bank overdraft		—	—	—
Financial liabilities at fair value through profit or loss		—	—	(292,470)
Accrued expenses		(3,278)	(5,452)	(37,746)
Securities purchased payable		—	—	(10,525,462)
Capital shares payable		—	—	(130,225)
Distributions to holders of redeemable participating Shares payable	7	(140,600)	—	(939,156)
Variation margin payable		—	—	—
Other payable		—	—	—
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)		(143,878)	(5,452)	(11,925,059)
Net assets attributable to holders of redeemable participating Shares		10,941,171	50,569,980	119,776,613
Number of redeemable participating Shares				
Class CHF Hedged*		—	—	35,500
Class EUR Hedged*		—	—	1,793,279
Class Euro		—	498,001	—
Class GBP Hedged*		—	—	11,084
Class Sterling		950,001	—	—
Class US Dollar		—	—	2,543,593
Net asset value per share attributable to holders of redeemable participating Shares				
Class CHF Hedged*		—	—	24.97
Class EUR Hedged*		—	—	25.10
Class Euro		—	98.49	—
Class GBP Hedged*		—	—	25.32
Class Sterling		11.52	—	—
Class US Dollar		—	—	26.04

The accompanying notes form an integral part of the financial statements.

* Share Class launched on 12 October 2017.

Statement of Comprehensive Income

For the financial period from 1 October 2018 to 31 March 2019

			Invesco EQQQ NASDAQ-100 UCITS ETF	Invesco FTSE RAFI US 1000 UCITS ETF	Invesco Dynamic US Market UCITS ETF	Invesco S&P 500 High Dividend Low Volatility UCITS ETF
		Total USD	USD	USD	USD	USD
Investment income	Notes					
Dividend income		27,860,168	13,502,008	4,448,024	211,211	6,098,192
Bond interest		2,104,296	—	—	—	—
Accretion of market discount / (Amortisation of market premium)		276,905	—	—	—	—
Bank interest income		74,052	33,223	5,817	83	22,225
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(155,797,456)	(130,429,277)	(17,939,026)	(2,320,972)	7,896,153
Total investment (expense)/income		(125,482,035)	(116,894,046)	(13,485,185)	(2,109,678)	14,016,570
Expense						
Management fee	12	(5,326,749)	(3,467,127)	(658,859)	(86,622)	(392,730)
Total expense		(5,326,749)	(3,467,127)	(658,859)	(86,622)	(392,730)
Net investment (expense)/income		(130,808,784)	(120,361,173)	(14,144,044)	(2,196,300)	13,623,840
Finance costs						
Bank interest expense		(2,744)	(58)	—	—	—
Distributions to holders of redeemable participating Shares	7	(19,824,654)	(7,397,335)	(3,081,390)	(90,630)	(5,279,277)
Total finance costs		(19,827,398)	(7,397,393)	(3,081,390)	(90,630)	(5,279,277)
(Loss)/Profit for the financial period before taxation		(150,636,182)	(127,758,566)	(17,225,434)	(2,286,930)	8,344,563
Withholding taxes on dividends	5	(3,881,324)	(1,995,065)	(671,494)	(31,059)	(809,518)
Movement in provision capital gains tax on investments		(67,872)	—	—	—	—
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations		(154,585,378)	(129,753,631)	(17,896,928)	(2,317,989)	7,535,045

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations with exception of the Fund that terminated on the 6 February 2019 for which gains and losses arose solely from discontinued operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2018 to 31 March 2019

		Invesco S&P 500 VEQTOR UCITS ETF	Invesco S&P 500 QVM UCITS ETF	Invesco Global Buyback Achievers UCITS ETF	Invesco FTSE RAFI Europe Mid-Small UCITS ETF	Invesco FTSE RAFI All-World 3000 UCITS ETF
		USD	USD	USD	EUR	USD
Investment income	Notes					
Dividend income		35,726	131,997	1,204,951	107,457	737,609
Bond interest		–	–	–	–	–
Accretion of market discount / (Amortisation of market premium)		2,823	–	–	–	–
Bank interest income		3,890	13	2,022	–	2,316
Net loss on financial assets and liabilities at fair value through profit or loss		(343,784)	(661,049)	(3,983,839)	(368,831)	(2,159,565)
Total investment expense		(301,345)	(529,039)	(2,776,866)	(261,374)	(1,419,640)
Expense						
Management fee	12	(8,109)	(20,579)	(182,787)	(22,408)	(96,571)
Total expense		(8,109)	(20,579)	(182,787)	(22,408)	(96,571)
Net investment expense		(309,454)	(549,618)	(2,959,653)	(283,782)	(1,516,211)
Finance costs						
Bank interest expense		–	–	(869)	(178)	(146)
Distributions to holders of redeemable participating Shares	7	(26,190)	(86,040)	(672,230)	(52,970)	(524,364)
Total finance costs		(26,190)	(86,040)	(673,099)	(53,148)	(524,510)
Loss for the financial period before taxation		(335,644)	(635,658)	(3,632,752)	(336,930)	(2,040,721)
Withholding taxes on dividends	5	(5,286)	(19,280)	(161,284)	(8,250)	(85,258)
Movement in provision capital gains tax on investments		–	–	(87)	–	(7,007)
Decrease in assets attributable to holders of redeemable participating Shares from operations		(340,930)	(654,938)	(3,794,123)	(345,180)	(2,132,986)

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations with exception of the Fund that terminated on the 6 February 2019 for which gains and losses arose solely from discontinued operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2018 to 31 March 2019

		Invesco FTSE RAFI Emerging Markets UCITS ETF	Invesco FTSE RAFI Europe UCITS ETF	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	Invesco FTSE UK High Dividend Low Volatility UCITS ETF*
		USD	EUR	EUR	USD	GBP
Investment income	Notes					
Dividend income		158,515	131,839	196,492	425,412	62,424
Bond interest		—	—	—	—	—
Accretion of market discount / (Amortisation of market premium)		—	—	—	—	—
Bank interest income		1,036	—	—	707	18
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		302,998	(245,751)	(56,614)	235,630	(159,869)
Total investment income/(expense)		462,549	(113,912)	139,878	661,749	(97,427)
Expense						
Management fee	12	(49,501)	(17,294)	(22,940)	(58,182)	(5,577)
Total expense		(49,501)	(17,294)	(22,940)	(58,182)	(5,577)
Net investment income/(expense)		413,048	(131,206)	116,938	603,567	(103,004)
Finance costs						
Bank interest expense		(84)	(11)	(202)	(16)	(2)
Distributions to holders of redeemable participating Shares	7	(48,720)	(78,500)	(108,990)	(329,294)	(50,300)
Total finance costs		(48,804)	(78,511)	(109,192)	(329,310)	(50,302)
Profit/(Loss) for the financial period before taxation		364,244	(209,717)	7,746	274,257	(153,306)
Withholding taxes on dividends	5	(20,897)	(8,006)	(19,625)	(34,813)	(2,238)
Movement in provision capital gains tax on investments		(55,566)	—	—	(5,212)	—
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		287,781	(217,723)	(11,879)	234,232	(155,544)

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations with exception of the Fund that terminated on the 6 February 2019 for which gains and losses arose solely from discontinued operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

*Fund closed on 6 February 2019.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2018 to 31 March 2019

		Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco EuroMTS Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
	Notes			
Investment income				
Dividend income		254,112	–	1,339
Bond interest		–	–	2,104,296
Accretion of market discount / (Amortisation of market premium)		–	(68,162)	351,660
Bank interest income		36	–	2,650
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(600,185)	15,905	(4,666,425)
Total investment expense		(346,037)	(52,257)	(2,206,480)
Expense				
Management fee	12	(19,869)	(26,781)	(171,015)
Total expense		(19,869)	(26,781)	(171,015)
Net investment expense		(365,906)	(79,038)	(2,377,495)
Finance costs				
Bank interest expense		–	(985)	(2)
Distributions to holders of redeemable participating Shares	7	(189,620)	–	(1,705,373)
Total finance costs		(189,620)	(985)	(1,705,375)
Loss for the financial period before taxation		(555,526)	(80,023)	(4,082,870)
Withholding taxes on dividends	5	(2,821)	–	–
Movement in provision capital gains tax on investments		–	–	–
Decrease in assets attributable to holders of redeemable participating Shares from operations		(558,347)	(80,023)	(4,082,870)

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations with exception of the Fund that terminated on the 6 February 2019 for which gains and losses arose solely from discontinued operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2017 to 31 March 2018

			Invesco EQQQ NASDAQ-100 UCITS ETF	Invesco FTSE RAFI US 1000 UCITS ETF	Invesco Dynamic US Market UCITS ETF	Invesco S&P 500 High Dividend Low Volatility UCITS ETF
		Total USD	USD	USD	USD	USD
Investment income	Notes					
Dividend income		24,148,302	9,965,114	3,881,587	206,905	7,136,706
Bond interest		1,319,230	—	—	—	—
Accretion of market discount / (Amortisation of market premium)		57,142	—	—	—	—
Bank interest income		21,164	8,706	5,286	1,017	1,320
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		190,058,396	186,597,354	8,967,361	1,339,292	(9,321,369)
Total investment income/(expense)		215,604,234	196,571,174	12,854,234	1,547,214	(2,183,343)
Expense						
Management fee	12	(4,798,781)	(2,898,908)	(649,183)	(79,429)	(493,233)
Shareholder servicing fee		2,888	2,888	—	—	—
Total expense		(4,795,893)	(2,896,020)	(649,183)	(79,429)	(493,233)
Net investment income/(expense)		210,808,341	193,675,154	12,205,051	1,467,785	(2,676,576)
Finance costs						
Bank interest expense		(4,583)	—	—	—	—
Distributions to holders of redeemable participating Shares	7	(16,298,397)	(5,671,164)	(2,499,120)	(85,690)	(4,877,514)
Total finance costs		(16,302,980)	(5,671,164)	(2,499,120)	(85,690)	(4,877,514)
Profit/(Loss) for the financial period before taxation		194,505,361	188,003,990	9,705,931	1,382,095	(7,554,090)
Withholding taxes on dividends	5	(3,128,154)	(1,280,601)	(532,437)	(30,489)	(960,845)
Movement in provision capital gains tax on investments		—	—	—	—	—
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		191,377,207	186,723,389	9,173,494	1,351,606	(8,514,935)

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2017 to 31 March 2018

		Invesco S&P 500 VEQTOR UCITS ETF	Invesco S&P 500 QVM UCITS ETF	Invesco Global Buyback Achievers UCITS ETF	Invesco FTSE RAFI Europe Mid-Small UCITS ETF	Invesco FTSE RAFI All-World 3000 UCITS ETF
		USD	USD	USD	EUR	USD
Investment income	Notes					
Dividend income		34,635	56,149	939,841	88,298	539,470
Bond interest		–	–	–	–	–
Accretion of market discount / (Amortisation of market premium)		1,120	–	–	–	–
Bank interest income		1,248	30	1,596	–	423
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		342,858	364,412	1,806,466	(229,958)	896,910
Total investment income/(expense)		379,861	420,591	2,747,903	(141,660)	1,436,803
Expense						
Management fee	12	(7,808)	(10,564)	(225,267)	(24,096)	(85,947)
Total expense		(7,808)	(10,564)	(225,267)	(24,096)	(85,947)
Net investment income/(expense)		372,053	410,027	2,522,636	(165,756)	1,350,856
Finance costs						
Bank interest expense		–	–	(57)	(16)	(60)
Distributions to holders of redeemable participating Shares	7	(22,680)	(35,820)	(590,160)	(32,060)	(357,540)
Total finance costs		(22,680)	(35,820)	(590,217)	(32,076)	(357,600)
Profit/(Loss) for the financial period before taxation		349,373	374,207	1,932,419	(197,832)	993,256
Withholding taxes on dividends	5	(4,722)	(7,868)	(129,676)	(6,697)	(65,636)
Movement in provision capital gains tax on investments		–	–	–	–	–
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		344,651	366,339	1,802,743	(204,529)	927,620

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2017 to 31 March 2018

		Invesco FTSE RAFI Emerging Markets UCITS ETF	Invesco FTSE RAFI Europe UCITS ETF	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	Invesco FTSE UK High Dividend Low Volatility UCITS ETF
		USD	EUR	EUR	USD	GBP
Investment income	Notes					
Dividend income		191,348	117,646	135,243	424,865	108,724
Bond interest		—	—	—	—	—
Accretion of market discount / (Amortisation of market premium)		—	—	—	—	—
Bank interest income		214	33	—	2	2
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		2,284,812	(366,747)	(424,842)	751,863	(382,270)
Total investment income/(expense)		2,476,374	(249,068)	(289,599)	1,176,730	(273,544)
Expense						
Management fee	12	(61,118)	(20,668)	(22,334)	(53,927)	(9,497)
Total expense		(61,118)	(20,668)	(22,334)	(53,927)	(9,497)
Net investment income/(expense)		2,415,256	(269,736)	(311,933)	1,122,803	(283,041)
Finance costs						
Bank interest expense		(272)	(2)	(349)	(728)	(38)
Distributions to holders of redeemable participating Shares	7	(101,400)	(67,400)	(125,705)	(220,350)	(97,300)
Total finance costs		(101,672)	(67,402)	(126,054)	(221,078)	(97,338)
Profit/(Loss) for the financial period before taxation		2,313,584	(337,138)	(437,987)	901,725	(380,379)
Withholding taxes on dividends	5	(29,579)	(6,871)	(9,261)	(48,834)	(4,537)
Movement in provision capital gains tax on investments		—	—	—	—	—
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		2,284,005	(344,009)	(447,248)	852,891	(384,916)

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2017 to 31 March 2018

		Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco EuroMTS Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
	Notes			
Investment income				
Dividend income		157,202	–	–
Bond interest		–	–	1,319,230
Accretion of market discount / (Amortisation of market premium)		–	(33,596)	96,432
Bank interest income		–	–	1,280
Net loss on financial assets and liabilities at fair value through profit or loss		(270,634)	(5,790)	(1,848,806)
Total investment expense		(113,432)	(39,386)	(431,864)
Expense				
Management fee	12	(15,844)	(10,786)	(105,288)
Total expense		(15,844)	(10,786)	(105,288)
Net investment expense		(129,276)	(50,172)	(537,152)
Finance costs				
Bank interest expense		(63)	(2,398)	(3)
Distributions to holders of redeemable participating Shares	7	(135,075)	–	(1,250,414)
Total finance costs		(135,138)	(2,398)	(1,250,417)
Loss for the financial period before taxation		(264,414)	(52,570)	(1,787,569)
Withholding taxes on dividends	5	(2,829)	–	–
Movement in provision capital gains tax on investments		–	–	–
Decrease in assets attributable to holders of redeemable participating Shares from operations		(267,243)	(52,570)	(1,787,569)

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period from 1 October 2018 to 31 March 2019

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco Dynamic US Market UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	3,797,682,558	2,723,814,137	369,496,852	24,289,819	231,925,371
Translation adjustment	(3,057,673)	–	–	–	–
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations	(154,585,378)	(129,753,631)	(17,896,928)	(2,317,989)	7,535,045
Proceeds from redeemable participating Shares issued	384,333,624	161,851,106	10,967,626	5,542,163	100,380,344
Cost of redeemable participating Shares redeemed	(789,368,874)	(552,043,434)	(23,146,293)	–	(54,534,291)
Equalisation	29,173	(499,475)	(31,184)	10,084	495,378
Net (decrease)/increase in net assets from Share transactions	(405,006,077)	(390,691,803)	(12,209,851)	5,552,247	46,341,431
Net assets attributable to holders of redeemable participating Shares at end of financial period	3,235,033,430	2,203,368,703	339,390,073	27,524,077	285,801,847

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2018 to 31 March 2019

	Invesco S&P 500 VEQTOR UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI Europe Mid-Small UCITS ETF EUR	Invesco FTSE RAFI All-World 3000 UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	5,676,716	12,856,691	112,186,205	10,812,156	39,227,309
Translation adjustment	–	–	–	–	–
Decrease in assets attributable to holders of redeemable participating Shares from operations	(340,930)	(654,938)	(3,794,123)	(345,180)	(2,132,986)
Proceeds from redeemable participating Shares issued	–	–	8,066,867	4,201,519	22,992,054
Cost of redeemable participating Shares redeemed	(1,336,018)	–	(21,185,961)	–	–
Equalisation	(1,692)	–	(30,786)	5,222	78,266
Net (decrease)/increase in net assets from Share transactions	(1,337,710)	–	(13,149,880)	4,206,741	23,070,320
Net assets attributable to holders of redeemable participating Shares at end of financial period	3,998,076	12,201,753	95,242,202	14,673,717	60,164,643

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2018 to 31 March 2019

	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE UK High Dividend Low Volatility UCITS ETF* GBP
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	19,095,130	9,424,800	16,131,326	17,997,449	4,670,842
Translation adjustment	—	—	—	—	—
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations	287,781	(217,723)	(11,879)	234,232	(155,544)
Proceeds from redeemable participating Shares issued	1,688,583	—	—	17,764,107	2,185,168
Cost of redeemable participating Shares redeemed	—	—	(2,682,034)	—	(6,711,054)
Equalisation	2,457	—	(15,494)	83,446	10,588
Net increase/(decrease) in net assets from Share transactions	1,691,040	—	(2,697,528)	17,847,553	(4,515,298)
Net assets attributable to holders of redeemable participating Shares at end of financial period	21,073,951	9,207,077	13,421,919	36,079,234	—

The accompanying notes form an integral part of the financial statements.

*Fund closed on 6 February 2019.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2018 to 31 March 2019

	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco EuroMTS Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	10,941,171	50,569,980	119,776,613
Translation adjustment	—	—	—
Decrease in assets attributable to holders of redeemable participating Shares from operations	(558,347)	(80,023)	(4,082,870)
Proceeds from redeemable participating Shares issued	—	19,792,688	24,958,032
Cost of redeemable participating Shares redeemed	—	(46,678,173)	(72,301,696)
Equalisation	—	—	(79,265)
Net decrease in net assets from Share transactions	—	(26,885,485)	(47,422,929)
Net assets attributable to holders of redeemable participating Shares at end of financial period	10,382,824	23,604,472	68,270,814

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2017 to 31 March 2018

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco Dynamic US Market UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	2,803,208,409	1,770,331,049	321,028,949	22,385,054	375,369,800
Prior period adjustment - Movement in provision capital gains tax on investments	124,304	–	–	–	–
Translation adjustment	3,338,551	–	–	–	–
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations	191,377,207	186,723,389	9,173,494	1,351,606	(8,514,935)
Proceeds from redeemable participating Shares issued	496,942,035	362,361,499	7,350,640	–	15,838,956
Cost of redeemable participating Shares redeemed	(559,824,184)	(354,720,815)	(25,771,816)	(3,590,896)	(118,999,717)
Equalisation	524,272	345,400	(78,939)	(8,812)	(774,112)
Net (decrease)/increase in net assets from Share transactions	(62,357,877)	7,986,084	(18,500,115)	(3,599,708)	(103,934,873)
Net assets attributable to holders of redeemable participating Shares at end of financial period	2,935,690,594	1,965,040,522	311,702,328	20,136,952	262,919,992

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2017 to 31 March 2018

	Invesco S&P 500 VEQTOR UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI Europe Mid-Small UCITS ETF EUR	Invesco FTSE RAFI All-World 3000 UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	3,724,485	5,478,377	104,257,934	13,928,603	43,786,324
Prior period adjustment - Movement in provision capital gains tax on investments	–	–	–	–	–
Translation adjustment	–	–	–	–	–
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations	344,651	366,339	1,802,743	(204,529)	927,620
Proceeds from redeemable participating Shares issued	–	1,586,966	22,563,766	–	8,289,012
Cost of redeemable participating Shares redeemed	–	(1,476,569)	(8,536,285)	(3,105,192)	(3,937,310)
Equalisation	–	(775)	8,755	(7,440)	14,128
Net increase/(decrease) in net assets from Share transactions	–	109,622	14,036,236	(3,112,632)	4,365,830
Net assets attributable to holders of redeemable participating Shares at end of financial period	4,069,136	5,954,338	120,096,913	10,611,442	49,079,774

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2017 to 31 March 2018

	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE UK High Dividend Low Volatility UCITS ETF GBP
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	24,081,719	11,582,312	12,531,050	22,269,086	4,980,049
Prior period adjustment - Movement in provision capital gains tax on investments	124,304	–	–	–	–
Translation adjustment	–	–	–	–	–
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations	2,284,005	(344,009)	(447,248)	852,891	(384,916)
Proceeds from redeemable participating Shares issued	–	–	5,621,452	–	–
Cost of redeemable participating Shares redeemed	(1,748,445)	(1,950,224)	–	(1,550,527)	–
Equalisation	(3,995)	(7,960)	21,393	(10,389)	–
Net (decrease)/increase in net assets from Share transactions	(1,752,440)	(1,958,184)	5,642,845	(1,560,916)	–
Net assets attributable to holders of redeemable participating Shares at end of financial period	24,737,588	9,280,119	17,726,647	21,561,061	4,595,133

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2017 to 31 March 2018

	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco EuroMTS Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	7,297,990	16,874,327	29,102,153
Prior period adjustment - Movement in provision capital gains tax on investments	—	—	—
Translation adjustment	—	—	—
Decrease in assets attributable to holders of redeemable participating Shares from operations	(267,243)	(52,570)	(1,787,569)
Proceeds from redeemable participating Shares issued	1,156,611	1,528,708	68,779,429
Cost of redeemable participating Shares redeemed	—	(3,066,374)	(29,722,748)
Equalisation	4,899	—	1,019,147
Net increase/(decrease) in net assets from Share transactions	1,161,510	(1,537,666)	40,075,828
Net assets attributable to holders of redeemable participating Shares at end of financial period	8,192,257	15,284,091	67,390,412

The accompanying notes form an integral part of the financial statements.

Notes to the Financial Statements (continued)

1. Establishment

The Company is an open-ended investment company with variable capital incorporated in Ireland, on 5 February 2002 with limited liability pursuant to the Companies Act 2014. The Company was authorised on 13 September 2002 by the Central Bank of Ireland and is now regulated by the Central Bank of Ireland as an Undertaking for Collective Investments in Transferable Securities, a “UCITS”. It is authorised pursuant to the European Communities (Undertaking for Collective Investments in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (as amended) (the “Central Bank UCITS Regulations”).

The Company has segregated liability between its Funds. Accordingly, each Fund is treated as bearing its own liabilities exclusively from its own assets.

The Company is structured as an umbrella fund which may comprise one or more Funds. The Company may at any time establish new classes of shares within a Fund as well as new Funds. Any new Fund will require the prior approval of the Central Bank of Ireland and the establishment of any new class of shares must be notified in advance to the Central Bank of Ireland. As at 31 March 2019 the Company has sixteen active Funds.

Objectives

Please refer to the Investment Policy and Description of the Fund on pages 6 and 7 where the objectives of each Fund are listed.

2. Significant Accounting Policies

Basis of Preparation

These unaudited condensed financial statements for the financial period ended 31 March 2019 have been prepared in accordance with FRS 104: “Interim Financial Reporting” and the Transparency Directive (Directive 2004/109/EC) Regulations 2007 (the “Transparency Directive”), the UCITS Regulations and the Central Bank UCITS Regulations. The unaudited condensed financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2018, which have been prepared in accordance with applicable accounting standards and in accordance with Irish statute. The significant accounting policies and estimation techniques adopted by the Company for the financial period are consistent with those adopted by the Company for the annual financial statements for the financial year ended 30 September 2018.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 104 and is not presenting cash flow statements.

3. Soft Commissions

There were no soft commission agreements entered into during the financial period ended 31 March 2019 or during the financial year ended 30 September 2018.

4. Exchange Rates

The following exchange rates at 31 March 2019 were used to translate foreign currency assets and liabilities:

USD/AED	3.6731	USD/HKD	7.8500	USD/QAR	3.6408	EUR/SEK	10.4146
USD/AUD	1.4077	USD/IDR	14240.0010	USD/SEK	9.2753	EUR/USD	1.1228
USD/BRL	3.8917	USD/ILS	3.6293	USD/SGD	1.3545	GBP/EUR	1.1605
USD/CAD	1.3359	USD/JPY	110.6850	USD/THB	31.7350	GBP/USD	1.3031
USD/CHF	0.9959	USD/KRW	1135.1000	USD/TRY	5.6496		
USD/CLP	680.4751	USD/MXN	19.3975	USD/TWD	30.8205		
USD/CZK	23.0048	USD/MYR	4.0825	USD/ZAR	14.4212		
USD/DKK	6.6486	USD/NOK	8.6116	EUR/CHF	1.1182		
USD/EGP	17.3300	USD/NZD	1.4663	EUR/DKK	7.4653		
USD/EUR	0.8906	USD/PKR	140.7500	EUR/GBP	0.8617		
USD/GBP	0.7674	USD/PLN	3.8338	EUR/NOK	9.6694		

Average Rates for the financial period from 1 October 2018 to 31 March 2019:

USD/EUR	0.8786
USD/GBP	0.7728

Average Rates for Invesco FTSE UK High Dividend Low Volatility UCITS ETF for the financial period from 1 October 2018 to 7 February 2019.

USD/GBP	0.7765
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Notes to the Financial Statements (continued)

4. Exchange Rates (continued)

The following exchange rates at 30 September 2018 were used to translate foreign currency assets and liabilities:

USD/AED	3.6730	USD/GBP	0.7668	USD/PHP	54.0300	EUR/DKK	7.4575
USD/AUD	1.3821	USD/HKD	7.8249	USD/PKR	124.1800	EUR/GBP	0.8907
USD/BRL	3.9935	USD/HUF	278.4718	USD/PLN	3.6862	EUR/NOK	9.4587
USD/CAD	1.2926	USD/IDR	14901.5003	USD/QAR	3.6415	EUR/SEK	10.3298
USD/CHF	0.9768	USD/ILS	3.6362	USD/SEK	8.8933	EUR/USD	1.1615
USD/CLP	659.6000	USD/JPY	113.5850	USD/SGD	1.3664	GBP/EUR	1.1227
USD/CNY	6.8806	USD/KRW	1109.2500	USD/THB	32.3400	GBP/USD	1.3041
USD/CZK	22.1967	USD/MXN	18.6993	USD/TRY	6.0073		
USD/DKK	6.4204	USD/MYR	4.1385	USD/TWD	30.5330		
USD/EGP	17.9200	USD/NOK	8.1433	USD/ZAR	14.1513		
USD/EUR	0.8609	USD/NZD	1.5084	EUR/CHF	1.1346		

Average Rates for the financial year from 1 October 2017 to 30 September 2018:

USD/EUR	0.8408
USD/GBP	0.7440

The following exchange rates at 31 March 2018 were used to translate foreign currency assets and liabilities:

USD/AED	3.6730	USD/HKD	7.8483	USD/PKR	115.4000	EUR/GBP	0.8767
USD/AUD	1.3037	USD/HUF	253.8359	USD/PLN	3.4253	EUR/NOK	9.6557
USD/BRL	3.3236	USD/IDR	13767.5004	USD/QAR	3.6420	EUR/SEK	10.3000
USD/CAD	1.2892	USD/ILS	3.5108	USD/SEK	8.3748	EUR/USD	1.2299
USD/CHF	0.9576	USD/JPY	106.3500	USD/SGD	1.3113	GBP/EUR	1.1406
USD/CLP	603.5650	USD/KRW	1065.9000	USD/THB	31.2700	GBP/USD	1.4028
USD/CZK	20.6408	USD/MXN	18.2535	USD/TRY	3.9614		
USD/DKK	6.0609	USD/MYR	3.8680	USD/TWD	29.1570		
USD/EGP	17.6300	USD/NOK	7.8509	USD/ZAR	11.8488		
USD/EUR	0.8131	USD/NZD	1.3862	EUR/CHF	1.1777		
USD/GBP	0.7129	USD/PHP	52.1775	EUR/DKK	7.4542		

Average Rates for the financial period from 1 October 2017 to 31 March 2018:

USD/EUR	0.8314
USD/GBP	0.7360

5. Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- A Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

For the purpose of the Financial Statements the Net Asset Value per Share for the Invesco FTSE RAFI All-World 3000UCITS ETF has been adjusted to reflect the capital gains tax liability for the unrealised gain of USDNil on Brazilian securities as at 31 March 2019 (30 September 2018 : USD6,275).

The Finance Act 2010 provides that the Revenue Commissioners may grant approval for investment funds marketed outside of Ireland to make payments to non-resident investors without deduction of Irish tax where no relevant declaration is in place, subject to meeting the “equivalent measures”. A company wishing to receive approval must apply in writing to the Revenue Commissioners, confirming compliance with the relevant conditions.

6. Fair value levels

Under amendments to FRS 102 – Fair Value Hierarchy Disclosures, the Company is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Notes to the Financial Statements (continued)

6. Fair value levels (continued)

The fair value hierarchy has the following levels:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the standard requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the financial period split between those recognised in the Statement of Comprehensive Income and recognised through the statement of total recognised gains and losses, purchases, sales issues and settlements, and a sensitivity analysis of assumptions used in determining the fair value of Level 3 positions.

The value of securities classified as Level 1, Level 2 and Level 3 at 31 March 2019 is as follows:

As at 31 March 2019

		Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
	Currency				
Invesco EQQQ NASDAQ-100 UCITS ETF					
Equities	USD	2,206,235,190	–	–	2,206,235,190
Forward Foreign Exchange Contracts	USD	–	(2,530,723)	–	(2,530,723)
Invesco FTSE RAFI US 1000 UCITS ETF					
Equities	USD	339,138,447	–	–	339,138,447
Invesco Dynamic US Market UCITS ETF					
Equities	USD	27,522,068	–	–	27,522,068
Mutual Bond Fund	USD	1,619	–	–	1,619
Invesco S&P 500 High Dividend Low Volatility UCITS ETF					
Equities	USD	285,534,072	–	–	285,534,072
Forward Foreign Exchange Contracts	USD	–	(392)	–	(392)
Invesco S&P 500 VEQTOR UCITS ETF					
Equities	USD	3,619,875	–	–	3,619,875
Mutual Bond Fund	USD	215,770	–	–	215,770
Futures Contracts	USD	(23,846)	–	–	(23,846)
Invesco S&P 500 QVM UCITS ETF					
Equities	USD	12,196,166	–	–	12,196,166
Invesco Global Buyback Achievers UCITS ETF					
Equities	USD	95,062,076	–	–	95,062,076
Mutual Bond Fund	USD	23,909	–	–	23,909
Invesco FTSE RAFI Europe Mid-Small UCITS ETF					
Equities	EUR	14,658,104	–	–	14,658,104
Invesco FTSE RAFI All-World 3000 UCITS ETF					
Equities	USD	60,042,250	–	218	60,042,468
Invesco FTSE RAFI Emerging Markets UCITS ETF					
Equities	USD	21,072,920	–	–	21,072,920
Invesco FTSE RAFI Europe UCITS ETF					
Equities	EUR	9,204,706	–	–	9,204,706
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF					
Equities	EUR	13,379,101	–	–	13,379,101
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF					
Equities	USD	36,194,684	–	–	36,194,684
Invesco FTSE RAFI UK 100 UCITS ETF					
Equities	GBP	10,379,776	–	–	10,379,776
Invesco EuroMTS Cash 3 Months UCITS ETF					
Bonds	EUR	22,609,432	975,351	–	23,584,783
Invesco US High Yield Fallen Angels UCITS ETF					
Mutual Bond Fund	USD	1,454,897	–	–	1,454,897
Bonds	USD	–	65,988,224	–	65,988,224
Forward Foreign Exchange Contracts	USD	–	(194,777)	–	(194,777)

Funds may hold rights issues as a result of corporate actions. Rights issues are classified as Level 2. Securities may also be classified as Level 2 if the price of the security is stale due to a lack of trading activity.

Significant transfers between levels during the financial period

There were no transfers between levels during the financial period.

Notes to the Financial Statements (continued)

6. Fair value levels (continued)

Reconciliation of movement in Level 3 securities during the financial period

Invesco FTSE RAFI All-World 3000 UCITS ETF

	31 March 2019	30 September 2018
	USD	USD
Opening balance	-	-
Purchases	289	-
Sales	-	-
Transferred into Level 3	-	-
Net loss on financial assets and liabilities at fair value through profit or loss	(71)	-
Closing balance*	218	-
Change in unrealised loss for Level 3 assets held at financial period end and included in net loss on financial assets and liabilities at fair value through profit or loss	(71)	-

*The amount relates to CJ Corp (preferred stock).

The value of securities classified as Level 1, Level 2 and Level 3 at 30 September 2018 is as follows:

As at 30 September 2018

		Fair Value	Fair Value	Fair Value	Total
	Currency	Level 1	Level 2	Level 3	
Invesco EQQQ NASDAQ-100 UCITS ETF					
Equities	USD	2,786,370,395	-	-	2,786,370,395
Forward Foreign Exchange Contracts	USD	-	85,617	-	85,617
Invesco FTSE RAFI US 1000 UCITS ETF					
Equities	USD	369,698,604	-	-	369,698,604
Invesco Dynamic US Market UCITS ETF					
Equities	USD	24,290,742	-	-	24,290,742
Invesco S&P 500 High Dividend Low Volatility UCITS ETF					
Equities	USD	231,952,092	-	-	231,952,092
Forward Foreign Exchange Contracts	USD	-	(1,304)	-	(1,304)
Invesco S&P 500 VEQTOR UCITS ETF					
Equities	USD	5,534,881	-	-	5,534,881
Futures Contracts	USD	(6,274)	-	-	(6,274)
Invesco S&P 500 QVM UCITS ETF					
Equities	USD	12,857,656	-	-	12,857,656
Invesco Global Buyback Achievers UCITS ETF					
Equities	USD	112,194,818	-	-	112,194,818
Invesco FTSE RAFI Europe Mid-Small UCITS ETF					
Equities	EUR	10,824,383	-	-	10,824,383
Invesco FTSE RAFI All-World 3000 UCITS ETF					
Equities	USD	39,147,212	-	-	39,147,212
Invesco FTSE RAFI Emerging Markets UCITS ETF					
Equities	USD	19,110,266	-	-	19,110,266
Invesco FTSE RAFI Europe UCITS ETF					
Equities	EUR	9,422,115	-	-	9,422,115
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF					
Equities	EUR	16,146,104	-	-	16,146,104
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF					
Equities	USD	18,011,598	-	-	18,011,598
Forward Foreign Exchange Contracts	USD	-	(40)	-	(40)
Invesco FTSE UK High Dividend Low Volatility UCITS ETF					
Equities	GBP	4,670,378	-	-	4,670,378
Invesco FTSE RAFI UK 100 UCITS ETF					
Equities	GBP	10,955,076	-	-	10,955,076
Invesco EuroMTS Cash 3 Months UCITS ETF					
Bonds	EUR	40,958,397	7,968,803	-	48,927,200
Invesco US High Yield Fallen Angels UCITS ETF					
Bonds	USD	-	117,987,251	-	117,987,251
Forward Foreign Exchange Contracts	USD	-	(288,701)	-	(288,701)

Notes to the Financial Statements (continued)

7. Distributions to Redeemable Participating Shareholders

Distributions payable to redeemable participating Shareholders are classified as finance costs in the Statement of Comprehensive Income.

March 2019

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.3149	14 March 2019	21 March 2019	USD3,614,057
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0859	14 March 2019	21 March 2019	USD1,589,150
Invesco Dynamic US Market UCITS ETF	USD0.0445	14 March 2019	21 March 2019	USD66,750
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.3043	14 March 2019	21 March 2019	USD2,721,965
Invesco S&P 500 VEQTOR UCITS ETF	USD0.0991	14 March 2019	21 March 2019	USD14,865
Invesco S&P 500 QVM UCITS ETF	USD0.1199	14 March 2019	21 March 2019	USD47,960
Invesco Global Buyback Achievers UCITS ETF	USD0.1339	14 March 2019	21 March 2019	USD388,310
Invesco FTSE RAFI Europe Mid-Small UCITS ETF	EUR0.0193	14 March 2019	21 March 2019	EUR19,300
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.0880	14 March 2019	21 March 2019	USD277,934
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0026	14 March 2019	21 March 2019	USD6,240
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0410	14 March 2019	21 March 2019	EUR41,000
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.1353	14 March 2019	21 March 2019	EUR67,650
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.1801	14 March 2019	21 March 2019	USD207,747
Invesco FTSE UK High Dividend Low Volatility UCITS ETF	–	–	–	–
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.1045	14 March 2019	21 March 2019	GBP99,275
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3931	14 March 2019	21 March 2019	USD878,055

December 2018

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2782	28 December 2018	17 January 2019	USD3,783,278
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0811	28 December 2018	17 January 2019	USD1,492,240
Invesco Dynamic US Market UCITS ETF	USD0.0199	28 December 2018	17 January 2019	USD23,880
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2875	28 December 2018	17 January 2019	USD2,557,312
Invesco S&P 500 VEQTOR UCITS ETF	USD0.0755	28 December 2018	17 January 2019	USD11,325
Invesco S&P 500 QVM UCITS ETF	USD0.0952	28 December 2018	17 January 2019	USD38,080
Invesco Global Buyback Achievers UCITS ETF	USD0.1014	28 December 2018	17 January 2019	USD283,920
Invesco FTSE RAFI Europe Mid-Small UCITS ETF	EUR0.0481	28 December 2018	17 January 2019	EUR33,670
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.0927	28 December 2018	17 January 2019	USD246,430
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0177	28 December 2018	17 January 2019	USD42,480
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0375	28 December 2018	17 January 2019	EUR37,500
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.0689	28 December 2018	17 January 2019	EUR41,340
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.2014	28 December 2018	17 January 2019	USD121,547
Invesco FTSE UK High Dividend Low Volatility UCITS ETF	GBP0.2515	28 December 2018	17 January 2019	GBP50,300
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0951	28 December 2018	17 January 2019	GBP90,345
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3815	28 December 2018	17 January 2019	USD827,318

Notes to the Financial Statements (continued)

7. Distributions to Redeemable Participating Shareholders (continued)

September 2018

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2316	28 September 2018	31 October 2018	USD3,225,971
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0737	28 September 2018	31 October 2018	USD1,385,560
Invesco Dynamic US Market UCITS ETF	USD0.0371	28 September 2018	31 October 2018	USD44,520
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2647	28 September 2018	31 October 2018	USD1,944,222
Invesco S&P 500 VEQTOR UCITS ETF	USD0.0807	28 September 2018	31 October 2018	USD16,140
Invesco S&P 500 QVM UCITS ETF	USD0.0918	28 September 2018	31 October 2018	USD36,720
Invesco Global Buyback Achievers UCITS ETF	USD0.0840	28 September 2018	31 October 2018	USD273,000
Invesco FTSE RAFI Europe Mid-Small UCITS ETF	EUR0.0657	28 September 2018	31 October 2018	EUR45,990
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1034	28 September 2018	31 October 2018	USD201,630
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.1484	28 September 2018	31 October 2018	USD326,480
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0580	28 September 2018	31 October 2018	EUR58,000
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.2228	28 September 2018	31 October 2018	EUR133,680
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.7548	28 September 2018	31 October 2018	USD415,141
Invesco FTSE UK High Dividend Low Volatility UCITS ETF	GBP0.4324	28 September 2018	31 October 2018	GBP86,481
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.1480	28 September 2018	31 October 2018	GBP140,600
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3685	28 September 2018	31 October 2018	USD939,156

June 2018

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2843	29 June 2018	31 July 2018	USD3,979,837
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0826	29 June 2018	31 July 2018	USD1,305,080
Invesco Dynamic US Market UCITS ETF	USD0.0460	29 June 2018	31 July 2018	USD46,000
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2779	29 June 2018	31 July 2018	USD1,999,491
Invesco S&P 500 VEQTOR UCITS ETF	USD0.0887	29 June 2018	31 July 2018	USD13,305
Invesco S&P 500 QVM UCITS ETF	USD0.0981	29 June 2018	31 July 2018	USD34,335
Invesco Global Buyback Achievers UCITS ETF	USD0.1593	29 June 2018	31 July 2018	USD533,655
Invesco FTSE RAFI Europe Mid-Small UCITS ETF	EUR0.2090	29 June 2018	31 July 2018	EUR146,300
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1794	29 June 2018	31 July 2018	USD349,830
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0590	29 June 2018	31 July 2018	USD123,900
Invesco FTSE RAFI Europe UCITS ETF	EUR0.1745	29 June 2018	31 July 2018	EUR174,500
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.6491	29 June 2018	31 July 2018	EUR389,461
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.5016	29 June 2018	31 July 2018	USD351,121
Invesco FTSE UK High Dividend Low Volatility UCITS ETF	GBP0.3199	29 June 2018	31 July 2018	GBP63,980
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.1435	29 June 2018	31 July 2018	GBP121,975
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3441	29 June 2018	31 July 2018	USD1,502,109

Notes to the Financial Statements (continued)

7. Distributions to Redeemable Participating Shareholders (continued)

March 2018

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2179	3 April 2018	30 April 2018	USD2,612,264
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0712	3 April 2018	30 April 2018	USD1,217,520
Invesco Dynamic US Market UCITS ETF	USD0.0160	3 April 2018	30 April 2018	USD17,600
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2743	3 April 2018	30 April 2018	USD2,398,754
Invesco S&P 500 VEQTOR UCITS ETF	USD0.0698	3 April 2018	30 April 2018	USD10,470
Invesco S&P 500 QVM UCITS ETF	USD0.0810	3 April 2018	30 April 2018	USD16,200
Invesco Global Buyback Achievers UCITS ETF	USD0.0562	3 April 2018	30 April 2018	USD199,510
Invesco FTSE RAFI Europe Mid-Small UCITS ETF	EUR0.0199	3 April 2018	30 April 2018	EUR13,930
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.0759	3 April 2018	30 April 2018	USD185,955
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0200	3 April 2018	30 April 2018	USD52,000
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0349	3 April 2018	30 April 2018	EUR34,900
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.1407	3 April 2018	30 April 2018	EUR91,455
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.1216	3 April 2018	30 April 2018	USD79,040
Invesco FTSE UK High Dividend Low Volatility UCITS ETF	GBP0.2517	3 April 2018	30 April 2018	GBP50,340
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0904	3 April 2018	30 April 2018	GBP67,800
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3729	3 April 2018	30 April 2018	USD788,366

December 2017

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2461	29 December 2017	31 January 2018	USD3,058,900
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0720	29 December 2017	31 January 2018	USD1,281,600
Invesco Dynamic US Market UCITS ETF	USD0.0619	29 December 2017	31 January 2018	USD68,090
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2480	29 December 2017	31 January 2018	USD2,478,760
Invesco S&P 500 VEQTOR UCITS ETF	USD0.0814	29 December 2017	31 January 2018	USD12,210
Invesco S&P 500 QVM UCITS ETF	USD0.0981	29 December 2017	31 January 2018	USD19,620
Invesco Global Buyback Achievers UCITS ETF	USD0.1202	29 December 2017	31 January 2018	USD390,650
Invesco FTSE RAFI Europe Mid-Small UCITS ETF	EUR0.0259	29 December 2017	31 January 2018	EUR18,130
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.0837	29 December 2017	31 January 2018	USD171,585
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0190	29 December 2017	31 January 2018	USD49,400
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0325	29 December 2017	31 January 2018	EUR32,500
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.0685	29 December 2017	31 January 2018	EUR34,250
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.2174	29 December 2017	31 January 2018	USD141,310
Invesco FTSE UK High Dividend Low Volatility UCITS ETF	GBP0.2348	29 December 2017	31 January 2018	GBP46,960
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0897	29 December 2017	31 January 2018	GBP67,275
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3716	29 December 2017	31 January 2018	USD462,048

Notes to the Financial Statements (continued)

7. Distributions to Redeemable Participating Shareholders (continued)

September 2017

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2362	29 September 2017	31 October 2017	USD2,858,020
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0794	29 September 2017	31 October 2017	USD1,421,260
Invesco Dynamic US Market UCITS ETF	USD0.2031	29 September 2017	31 October 2017	USD264,030
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2599	29 September 2017	31 October 2017	USD3,118,800
Invesco S&P 500 VEQTOR UCITS ETF	USD0.0880	29 September 2017	31 October 2017	USD13,200
Invesco S&P 500 QVM UCITS ETF	USD0.1155	29 September 2017	31 October 2017	USD23,100
Invesco Global Buyback Achievers UCITS ETF	USD0.1090	29 September 2017	31 October 2017	USD343,350
Invesco FTSE RAFI Europe Mid-Small UCITS ETF	EUR0.0499	29 September 2017	31 October 2017	EUR44,910
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1026	29 September 2017	31 October 2017	USD230,850
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.1509	29 September 2017	31 October 2017	USD422,520
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0498	29 September 2017	31 October 2017	EUR59,760
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.1395	29 September 2017	31 October 2017	EUR62,775
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.6600	29 September 2017	31 October 2017	USD462,001
Invesco FTSE UK High Dividend Low Volatility UCITS ETF	GBP0.3567	29 September 2017	31 October 2017	GBP71,340
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.1301	29 September 2017	31 October 2017	GBP84,565
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3747	29 September 2017	31 October 2017	USD410,297

June 2017

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.3086	30 June 2017	31 July 2017	USD3,641,480
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0747	30 June 2017	31 July 2017	USD1,269,900
Invesco Dynamic US Market UCITS ETF	USD0.0534	30 June 2017	31 July 2017	USD64,080
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2677	30 June 2017	31 July 2017	USD4,376,895
Invesco S&P 500 VEQTOR UCITS ETF	USD0.0843	30 June 2017	31 July 2017	USD12,645
Invesco Global Buyback Achievers UCITS ETF	USD0.1093	30 June 2017	31 July 2017	USD338,830
Invesco FTSE RAFI Europe Mid-Small UCITS ETF	EUR0.1909	30 June 2017	31 July 2017	EUR171,810
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1540	30 June 2017	31 July 2017	USD346,500
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0334	30 June 2017	31 July 2017	USD83,500
Invesco FTSE RAFI Europe UCITS ETF	EUR0.1554	30 June 2017	31 July 2017	EUR170,940
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.6903	30 June 2017	31 July 2017	EUR241,606
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.4183	30 June 2017	31 July 2017	USD250,980
Invesco FTSE UK High Dividend Low Volatility UCITS ETF	GBP0.4219	30 June 2017	31 July 2017	GBP84,380
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.1544	30 June 2017	31 July 2017	GBP100,360
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3637	30 June 2017	31 July 2017	USD329,149

Notes to the Financial Statements (continued)

7. Distributions to Redeemable Participating Shareholders (continued)

March 2017

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2283	31 March 2017	28 April 2017	USD2,419,980
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0668	31 March 2017	28 April 2017	USD1,362,720
Invesco Dynamic US Market UCITS ETF	USD0.0229	31 March 2017	28 April 2017	USD27,480
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2234	31 March 2017	28 April 2017	USD3,552,060
Invesco S&P 500 VEQTOR UCITS ETF	USD0.0806	31 March 2017	28 April 2017	USD12,090
Invesco Global Buyback Achievers UCITS ETF	USD0.0768	31 March 2017	28 April 2017	USD234,240
Invesco FTSE RAFI Europe Mid-Small UCITS ETF	EUR0.0103	31 March 2017	28 April 2017	EUR9,270
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.0639	31 March 2017	28 April 2017	USD405,765
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0153	31 March 2017	28 April 2017	USD35,190
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0346	31 March 2017	28 April 2017	EUR38,060
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.0643	31 March 2017	28 April 2017	EUR22,505
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.2928	31 March 2017	28 April 2017	USD146,400
Invesco FTSE UK High Dividend Low Volatility UCITS ETF	GBP0.2507	31 March 2017	28 April 2017	GBP50,140
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0859	31 March 2017	28 April 2017	GBP55,835
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3353	31 March 2017	28 April 2017	USD352,065

December 2016

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2371	30 December 2016	31 January 2017	USD2,453,985
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0669	30 December 2016	31 January 2017	USD1,351,380
Invesco Dynamic US Market UCITS ETF	USD0.0163	30 December 2016	31 January 2017	USD19,560
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2399	30 December 2016	31 January 2017	USD3,982,340
Invesco S&P 500 VEQTOR UCITS ETF	USD0.0785	30 December 2016	31 January 2017	USD11,775
PowerShares Global Clean Energy UCITS ETF	EUR0.0074	30 December 2016	31 January 2017	EUR14,060
PowerShares Global Listed Private Equity UCITS ETF	EUR0.0451	30 December 2016	31 January 2017	EUR18,040
PowerShares Global Water UCITS ETF	EUR0.0133	30 December 2016	31 January 2017	EUR5,320
PowerShares Global Agriculture UCITS ETF	USD0.0340	30 December 2016	31 January 2017	USD23,800
Invesco Global Buyback Achievers UCITS ETF	USD0.0928	30 December 2016	31 January 2017	USD287,680
Invesco FTSE RAFI Europe Mid-Small UCITS ETF	EUR0.0242	30 December 2016	31 January 2017	EUR29,040
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.0694	30 December 2016	31 January 2017	USD419,870
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0166	30 December 2016	31 January 2017	USD31,540
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0287	30 December 2016	31 January 2017	EUR22,960
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.0697	30 December 2016	31 January 2017	EUR17,425
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.1109	30 December 2016	31 January 2017	USD22,180
Invesco FTSE UK High Dividend Low Volatility UCITS ETF	GBP0.2062	30 December 2016	31 January 2017	GBP41,240
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0740	30 December 2016	31 January 2017	GBP48,100
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3133	30 December 2016	31 January 2017	USD328,966

Notes to the Financial Statements (continued)

7. Distributions to Redeemable Participating Shareholders (continued)

September 2016

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2347	30 September 2016	31 October 2016	USD2,593,435
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0639	30 September 2016	31 October 2016	USD1,226,880
Invesco Dynamic US Market UCITS ETF	USD0.0258	30 September 2016	31 October 2016	USD36,120
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2300	30 September 2016	31 October 2016	USD4,485,000
Invesco S&P 500 VEQTOR UCITS ETF	USD0.0663	30 September 2016	31 October 2016	USD9,945
PowerShares Global Clean Energy UCITS ETF	EUR0.0196	30 September 2016	31 October 2016	EUR37,240
PowerShares Global Listed Private Equity UCITS ETF	EUR0.1066	30 September 2016	31 October 2016	EUR31,980
PowerShares Global Water UCITS ETF	EUR0.0325	30 September 2016	31 October 2016	EUR13,000
PowerShares Global Agriculture UCITS ETF	USD0.0452	30 September 2016	31 October 2016	USD27,120
Invesco Global Buyback Achievers UCITS ETF	USD0.0760	30 September 2016	31 October 2016	USD247,000
Invesco FTSE RAFI Europe Mid-Small UCITS ETF	EUR0.0604	30 September 2016	31 October 2016	EUR84,560
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.0912	30 September 2016	31 October 2016	USD141,360
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.1009	30 September 2016	31 October 2016	USD171,530
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0617	30 September 2016	31 October 2016	EUR55,530
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.1837	30 September 2016	31 October 2016	EUR82,666
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.5319	30 September 2016	31 October 2016	USD106,381
Invesco FTSE UK High Dividend Low Volatility UCITS ETF	GBP0.4302	30 September 2016	31 October 2016	GBP86,040
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.1124	30 September 2016	31 October 2016	GBP84,300

8. Translation adjustment

The translation adjustment arises as a result of using exchange rates as at 31 March 2019 to translate non USD amounts on the Statement of Financial Position and the average exchange rate for the financial period ended 31 March 2019 to translate non USD amounts on the Statement of Comprehensive Income and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. The result is a notional foreign exchange loss at 31 March 2019 of USD(3,057,673) (31 March 2018: USD3,338,551) which has no impact on the Net Asset Value of the individual Funds.

9. Efficient Portfolio Management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank of Ireland, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and may not be speculative in nature. These techniques and instruments may include investments in financial derivative instruments such as futures (which may be used to manage interest rate risk), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps and forward currency exchange contracts (both of which may be used to manage currency risk against the base currency of a Fund and/or any functional currency of a Fund). Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank of Ireland. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques and instruments. A Fund may enter into stock lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the provisions of the UCITS Regulations.

Details of futures contracts and forward foreign exchange contracts held are reflected within the Schedule of Investments starting on page 12.

10. Securities Lending and Collateral

In January 2017, the stock lending programme was suspended. Prior to this date, the Company, on behalf of a Fund and in furtherance of efficient portfolio management, may enter into stock lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the provisions of the UCITS Regulations. The stock lending agent appointed pursuant to the stock lending agreement is The Bank of New York Mellon.

As per the stock lending agreement with the Bank of New York Mellon, the Bank is authorised and directed to invest and re-invest all or substantially all of the cash collateral received in any Approved Investment. All Approved Investments shall be for the account and risk of the lender. To the extent any loss arising out of Approved Investments results in a deficiency in the amount of collateral available to return to a borrower, the lender agrees to pay the Bank on demand cash in amount equal to such deficiency. As at 31 March 2019 and 30 September 2018, there was no cash collateral held by the Funds.

11. Swiss Disclosure Requirement

The Articles of Association, the Company's prospectus, the key investor information document, and the annual and semi-annual reports of the Company, which include a statement of purchases and sales, can be obtained free of charge from the relevant information agent in Switzerland¹, Germany², Austria³, France⁴ and from Computershare Investors Services PLC in the U.K.⁵. In addition, the Company's key investor information documents, the Prospectus & annual and semi-annual reports are available through the following website: <https://etf.invesco.com>

Notes to the Financial Statements (continued)

11. Swiss Disclosure Requirement (continued)

1. Switzerland – Invesco Asset Management (Schweiz) AG, at Talacker 34, 8001 Zurich has been approved by the Swiss Financial Market Supervisory Authority as Swiss Representative of the Company. BNP Paribas Securities Services Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich acts as a paying agent for the Company in Switzerland. The Memorandum and Articles of Association, the Prospectus and key investor information documents as well as the annual (including audited financial statements) and semi-annual Reports, which contain the list of redemptions and sales, are available free of charge from the representative in Switzerland, Invesco Asset Management (Schweiz) AG. The Prospectus and the key investor information documents of the Company as well as the annual and semi-annual Reports may further be downloaded from the following websites: <https://etf.invesco.com> and www.fundinfo.com.

2. Germany – BNP Paribas Securities Services S.C.A. - Zweigniederlassung Frankfurt am Main, Europa-Allee 12, D-60327 Frankfurt am Main

3. Austria – Erste Bank der oesterreichischen Sparkassen AG, Greben 21, 1010 Vienna, Austria

4. France – BNP Paribas Securities Services, 9 rue du débacadère, 93500 Pantin, France

5. Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol, BS 99 6ZZ, United Kingdom

The following table lists the Funds that are authorised for distribution in Switzerland.

Total expense ratio expresses the sum of all costs and commissions charged on an on-going basis to the Funds' assets. Operating expenses are taken retrospectively as a percentage of the Funds' average Net Asset Value for the financial period.

Fund Name	Total Expense Ratio			Performance Ratio		
	Financial	Financial	Financial	Financial	Financial	Financial
	Period ended	Year ended	Period ended	Period ended	Year ended	Period ended
	31-Mar 19	30-Sep 18	31-Mar 18	31-Mar 19	30-Sep 18	31-Mar 18
	%	%	%	%	%	%
Invesco EQQQ NASDAQ-100 UCITS ETF*	0.30	0.30	0.30	12.82	28.34	1.47
Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF*	0.35	0.35	0.50	9.10	n/a	0.00
Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF*	0.35	0.35	0.50	9.49	n/a	0.03
Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF*	0.35	0.35	0.50	10.88	n/a	0.00
Invesco EQQQ NASDAQ-100 UCITS ETF – USD Unhedged Accumulation UCITS ETF*, **	0.30	n/a	n/a	n/a	n/a	n/a
Invesco FTSE RAFI US 1000 UCITS ETF*	0.39	0.39	0.39	4.68	12.54	20.63
Invesco S&P 500 High Dividend Low Volatility UCITS ETF*	0.30	0.30	0.30	11.45	4.35	58.97
Invesco S&P 500 High Dividend Low Volatility UCITS ETF - CHF Hedged UCITS ETF*	0.35	0.35	0.35	7.81	n/a	0.04
Invesco S&P 500 VEQTOR UCITS ETF*	0.39	0.39	0.39	(0.50)	15.66	551.40
Invesco S&P 500 QVM UCITS ETF*	0.35	0.35	0.35	3.86	18.78	55.57
Invesco Global Buyback Achievers UCITS ETF*	0.39	0.39	0.39	0.25	5.58	98.60
Invesco FTSE RAFI Europe Mid-Small UCITS ETF*	0.39	0.39	0.39	(1.01)	1.88	44.14
Invesco FTSE RAFI All-World 3000 UCITS ETF*	0.39	0.39	0.39	(2.55)	5.71	7.23
Invesco FTSE RAFI Emerging Markets UCITS ETF*	0.49	0.49	0.49	(5.19)	3.22	29.92
Invesco FTSE RAFI Europe UCITS ETF*	0.39	0.39	0.39	2.64	0.76	14.44
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF*	0.30	0.30	0.30	2.42	0.46	76.62
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF*	0.49	0.49	0.49	(4.52)	(0.65)	125.74
Invesco US High Yield Fallen Angels UCITS ETF*	0.45	0.45	0.45	4.45	3.55	91.07
Invesco US High Yield Fallen Angels – CHF Hedged UCITS ETF*	0.50	0.50	0.35	0.99	n/a	2.47
Invesco US High Yield Fallen Angels – EUR Hedged UCITS ETF*	0.50	0.50	0.35	1.36	n/a	15.95
Invesco US High Yield Fallen Angels – GBP Hedged UCITS ETF*	0.50	0.50	0.35	2.54	n/a	1.03

* Funds registered for distribution in Switzerland during the financial period.

** Share Class launched on 24 September 2018.

Notes to the Financial Statements (continued)

12. Significant Agreements and Related Party Transactions

Fees of the Manager, the Depositary, the Sub-Custodian, and the Administrator

The Manager

Under the terms of the Management Agreement, the Manager has responsibility for the management and administration of the Company's affairs and the marketing and distribution of the Shares, subject to the overall supervision and control of the Directors.

The Manager has delegated the investment management functions to the Investment Manager and the administration functions to the Administrator.

The Manager may from time to time appoint other entities in relation to the distribution of Shares, which entities shall be paid out of the fee payable to the Manager and/or out of the subscription proceeds for such shares.

Until further notice, the Manager has undertaken to cap the fee receivable by it from the Funds to the following rates per annum of the Net Asset Value ("NAV") of the relevant Fund, provided that, in no event will the fee receivable by the Manager exceed 1% per annum of the NAV of the relevant Fund without the prior approval of Shareholders:

Invesco EQQQ NASDAQ-100 UCITS ETF – Class US Dollar	0.75%
Invesco EQQQ NASDAQ-100 UCITS ETF – Class CHF Hedged	0.80%
Invesco EQQQ NASDAQ-100 UCITS ETF – Class EUR Hedged	0.80%
Invesco EQQQ NASDAQ-100 UCITS ETF – Class GBP Hedged	0.80%
Invesco EQQQ NASDAQ-100 UCITS ETF – Class USD Accumulation Class	0.75%
Invesco FTSE RAFI US 1000 UCITS ETF	0.75%
Invesco Dynamic US Market UCITS ETF	0.75%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF – Class US Dollar	0.30%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF – Class CHF Hedged	0.35%
Invesco S&P 500 VEQTOR UCITS ETF	0.39%
Invesco S&P 500 QVM UCITS ETF	0.35%
Invesco Global Buyback Achievers UCITS ETF	0.39%
Invesco FTSE RAFI Europe Mid-Small UCITS ETF	0.39%
Invesco FTSE RAFI All-World 3000 UCITS ETF	0.39%
Invesco FTSE RAFI Emerging Markets UCITS ETF	0.49%
Invesco FTSE RAFI Europe UCITS ETF	0.39%
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	0.30%
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	0.49%
Invesco FTSE UK High Dividend Low Volatility UCITS ETF*	0.39%
Invesco FTSE RAFI UK 100 UCITS ETF	0.39%
Invesco EuroMTS Cash 3 Months UCITS ETF	0.15%
Invesco US High Yield Fallen Angels UCITS ETF – Class US Dollar	0.45%
Invesco US High Yield Fallen Angels UCITS ETF – Class CHF Hedged	0.50%
Invesco US High Yield Fallen Angels UCITS ETF – Class EUR Hedged	0.50%
Invesco US High Yield Fallen Angels UCITS ETF – Class GBP Hedged	0.50%

* Fund closed on 6 February 2019.

Fees discharged to the Manager during the financial period amounted to USD5,326,748 (31 March 2018: USD4,798,781) with USD895,897 payable at financial period end (30 September 2018: USD1,011,247).

Shareholders servicing fee of 0.06% is payable by Invesco EQQQ NASDAQ-100 UCITS ETF for transfer agent services provided.

The Manager will be entitled to a maximum fee of 1% per annum of the NAV of the Funds of the Company and will be responsible for discharging, from its fee, all fees of the Investment Manager, the Administrator and the Depositary together with all reasonable out of pocket expenses of such service providers, excluding sub-custodian fees and expenses, (which will be at normal commercial rates) and transaction related charges of the Administrator and Depositary. The Manager will also be responsible for discharging from its fee other costs attributable to the Funds of the Company as detailed under the heading "Operational Expenses" in the Prospectus, this includes directors fees.

The Administrator

The Manager has delegated its responsibilities as Administrator, Registrar and Transfer Agent to BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator"), pursuant to the Administration Agreement dated 8 August 2007 between the Manager and the Administrator. The Administrator will have the responsibility for the administration of the Company's affairs, including the calculation of the NAV per share and preparation of the accounts of the Company, subject to the overall supervision of the Manager and the Directors. The Administrator's fee is paid out of the all-in-fee by the Manager.

The Depositary

The Company has appointed BNY Mellon Trust Company (Ireland) Limited (the "Depositary") as Depositary of its assets pursuant to the Depositary Agreement dated 3 September 2002 between the Company and the Depositary.

The Depositary provides safe custody of the Company's assets pursuant to the Regulations. The Depositary's fees and that of the Sub-Custodian and their transaction charges are paid out of the all-in-fee by the Manager.

Notes to the Financial Statements (continued)

12. Significant Agreements and Related Party Transactions (continued)

The Depositary (continued)

Related Parties

The Manager is deemed related to the Company.

As at 31 March 2019, the holdings of Invesco S&P 500 High Dividend Low Volatility UCITS ETF and Invesco FTSE RAFI All-World 3000 UCITS ETF contained a security “Invesco Ltd”, the holdings of Invesco FTSE RAFI US 1000 UCITS ETF contained a security “Invesco Ltd” and a security “Invesco Mortgage Capital Inc”, the holdings of Invesco Dynamic US Markets ETF, Invesco Global Buyback Achievers ETF and Invesco US High Yield Fallen Angels UCITS ETF contained a security “Invesco Euro Short Term Bond Fund” and the holdings of Invesco S&P 500 VEQTOR UCITS ETF contained a security “Invesco Ltd” and a security “Invesco Euro Short Term Bond Fund” are related to the Investment Manager by virtue of Invesco Limited being the ultimate parent of Invesco PowerShares Capital Management L.L.C, Invesco Mortgage Capital Inc. and Invesco Euro Short Term Bond Fund which is a sub-fund of Invesco Funds, SICAV. The securities were bought and valued at arms length.

The Manager will discharge the legal fees out of its all-in-fee.

Invesco PowerShares Capital Management LLC holds one subscriber share in the Company.

Some employees of Invesco Global Asset Management Ireland DAC hold subscriber shares in the Company.

Transactions with connected persons

Any transaction carried out with a UCITS by a management company or depositary to the UCITS, the delegates or sub-delegates of the management company or depositary, and any associated or group of such a management company, depositary, delegate or subdelegate (“connected persons”) must be carried out as if conducted at arm’s length. Transactions must be in the best interests of the Shareholders.

The Directors are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 41(1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons, and are satisfied that transactions with connected persons entered into during the period complied with the obligations set out in Regulation 41(1) of the Central Bank UCITS Regulations.

13. Significant Events during the financial period

Effective 15 November 2018 Gary Buxton was appointed to the Board of Directors.

Effective 19 November 2018 Barry McGrath was appointed to the Board of Directors.

Effective 4 December 2018 Brian Collins resigned from the Board of Directors.

Effective 28 January 2019 the Management Company changed from Invesco Asset Management DAC to Invesco Investment Management Limited.

An updated Prospectus was issued on 28 January 2019.

Effective 6 February 2019 the Invesco FTSE UK High Dividend Low Volatility UCITS ETF closed.

Apart from the above there were no other significant events during the financial period that require disclosure in the financial statements.

14. Significant Events after the financial period end date

Effective 5 April 2019 Bernhard Langer, Graeme Proudfoot and Cormac O’Sullivan resigned from the Board of Directors.

There were no other significant events after the financial period end.

15. Approval of Financial Statements

The Directors approved the financial statements on 29 May 2019.

Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2018 to 31 March 2019

Invesco EQQQ NASDAQ-100 UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Amazon.com Inc	8,873	15,383,721
Apple Inc	74,553	14,772,987
Microsoft Corp	129,786	14,444,361
NXP Semiconductors NV	109,663	9,232,434
Xcel Energy Inc	171,285	8,764,574
United Continental Holdings Inc	88,425	7,215,355
Alphabet Inc - Class C	5,868	6,548,868
Willis Towers Watson Plc	42,208	6,227,865
Intel Corp	128,249	6,045,219
Alphabet Inc - Class A	5,274	5,949,706
Facebook Inc	37,477	5,781,201
VeriSign Inc	39,252	5,615,814
Advanced Micro Devices Inc	327,758	5,611,453
PepsiCo Inc	48,295	5,384,721
Comcast Corp	133,050	4,766,596
NetApp Inc	81,779	4,654,530
Lululemon Athletica Inc	39,754	4,542,155
Netflix Inc	14,690	4,346,340
Invesco Euro Short Term Bond Fund	4,072,162	4,072,162
Cisco Systems Inc	79,134	3,776,739
Adobe Inc	15,504	3,616,489
NVIDIA Corp	19,607	3,233,153
Costco Wholesale Corp	14,950	3,216,308
Amgen Inc	16,868	3,208,239
PayPal Holdings Inc	35,695	2,999,946
Gilead Sciences Inc	39,494	2,642,412
Texas Instruments Inc	26,477	2,561,314

Sales

Security Description	Nominal	Proceeds USD
Apple Inc	432,640	73,981,592
Microsoft Corp	651,902	68,724,018
Amazon.com Inc	41,259	67,677,439
Alphabet Inc - Class C	29,221	31,476,574
Facebook Inc	202,897	29,917,595
Alphabet Inc - Class A	23,468	25,690,557
Express Scripts Holding Co	184,941	17,152,674
Intel Corp	347,981	16,961,679
Cisco Systems Inc	354,399	16,417,318
Comcast Corp	335,129	12,194,753
PepsiCo Inc	108,675	12,107,766
Twenty-First Century Fox Inc	215,469	10,725,627
Netflix Inc	32,143	10,723,886
Amgen Inc	50,205	9,916,665
QUALCOMM Inc	172,377	9,780,140
Broadcom Inc	34,971	8,958,945
Adobe Inc	36,022	8,909,227
Twenty-First Century Fox Inc	162,438	8,065,811
NVIDIA Corp	44,970	7,854,750
PayPal Holdings Inc	86,890	7,754,929
Texas Instruments Inc	75,486	7,629,951
Costco Wholesale Corp	32,304	7,068,145

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial year is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2018 to 31 March 2019

Invesco FTSE RAFI US 1000 UCITS ETF

Purchases

Security Description	Nominal	Cost USD
DowDuPont Inc	29,018	1,604,189
Invesco Euro Short Term Bond Fund	1,139,993	1,139,993
AT&T Inc	30,198	923,147
Wells Fargo & Co	17,508	882,219
General Electric Co	74,337	728,973
Linde Plc	3,959	694,784
Ford Motor Co	77,251	653,346
Apple Inc	3,587	644,846
Marathon Petroleum Corp	8,178	638,248
AbbVie Inc	7,068	574,708
Berkshire Hathaway Inc	2,780	567,650
Baker Hughes a GE Co	19,733	549,324
PG&E Corp	27,861	545,040
Altria Group Inc	9,401	528,755
Facebook Inc	2,872	472,467
Bank of America Corp	16,205	469,297
Citigroup Inc	7,096	457,093
JPMorgan Chase & Co	4,327	456,409
Philip Morris International Inc	4,879	434,042
International Business Machines Corp	3,144	433,241

Sales

Security Description	Nominal	Proceeds USD
Chevron Corp	15,884	1,956,045
Exxon Mobil Corp	21,288	1,669,442
Merck & Co Inc	20,481	1,659,652
Procter & Gamble Co/The	12,614	1,274,751
ConocoPhillips	17,185	1,154,309
Invesco Euro Short Term Bond Fund	1,139,993	1,139,993
Express Scripts Holding Co	11,445	1,057,926
Pfizer Inc	24,262	1,017,026
Microsoft Corp	8,670	980,644
Cigna Corp	5,404	902,531
Intel Corp	16,112	855,567
Eli Lilly & Co	5,834	717,259
Andeavor	4,630	710,765
Aetna Inc	3,295	700,785
Verizon Communications Inc	11,608	669,362
Johnson & Johnson	4,807	651,931
Apple Inc	3,342	573,425
Marathon Petroleum Corp	9,111	550,394
Walt Disney Co/The	4,646	514,286
Anthem Inc	1,629	484,139

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2018 to 31 March 2019

Invesco Dynamic US Market UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Sprint Corp	145,940	901,391
Xilinx Inc	6,912	848,718
Verizon Communications Inc	14,796	844,190
HP Inc	35,268	842,670
Automatic Data Processing Inc	5,460	834,791
First Data Corp	32,714	824,746
Keysight Technologies Inc	10,089	804,252
CDW Corp/DE	8,527	800,423
Microsoft Corp	7,149	773,669
Amgen Inc	3,792	740,046
Procter & Gamble Co/The	7,240	722,882
Baxter International Inc	9,485	710,674
AbbVie Inc	7,991	707,296
HCA Healthcare Inc	4,971	706,714
Boston Scientific Corp	17,504	697,897
Walgreens Boots Alliance Inc	8,619	695,004
PACCAR Inc	9,937	688,996
Southwest Airlines Co	12,659	679,652
Expeditors International of Washington Inc	8,703	654,782
CSX Corp	9,199	651,541
Kinder Morgan Inc/DE	35,840	614,259
Citrix Systems Inc	5,605	606,310
Phillips 66	6,152	601,990
Eastman Chemical Co	7,052	590,820
Starbucks Corp	7,839	529,374
Home Depot Inc/The	2,802	527,907
O'Reilly Automotive Inc	1,478	523,172
Advance Auto Parts Inc	2,937	517,588
Aflac Inc	9,498	464,537
TD Ameritrade Holding Corp	8,193	464,134
Raymond James Financial Inc	5,550	463,820
AXA Equitable Holdings Inc	23,901	446,262
Principal Financial Group Inc	9,418	438,003
Burlington Stores Inc	2,653	437,977

Sales

Security Description	Nominal	Proceeds USD
Motorola Solutions Inc	8,298	1,147,821
Mastercard Inc	5,044	1,105,185
Intuit Inc	4,134	858,373
Adobe Inc	3,392	833,777
CDW Corp/DE	8,527	812,243
Microsoft Corp	7,149	803,099
Citrix Systems Inc	7,132	751,870
HCA Healthcare Inc	4,971	708,389
NetApp Inc	10,410	707,454
Kinder Morgan Inc/DE	35,840	688,267
CSX Corp	9,199	669,152
Expeditors International of Washington Inc	8,703	649,845
AbbVie Inc	7,991	643,395
Freeport-McMoRan Inc	48,838	642,986
Walgreens Boots Alliance Inc	8,619	616,166
Liberty Broadband Corp	7,297	600,170
ResMed Inc	5,264	590,192
Humana Inc	1,780	577,531
Progressive Corp/The	7,585	545,207
Sysco Corp	7,899	522,275
Home Depot Inc/The	2,954	517,847
Ross Stores Inc	6,185	505,617
WW Grainger Inc	1,675	503,482
WellCare Health Plans Inc	1,971	497,178
Principal Financial Group Inc	9,418	494,957
MetLife Inc	11,059	492,436
Advance Auto Parts Inc	2,937	478,524
Best Buy Co Inc	7,525	468,425
Textron Inc	8,556	465,783
Aflac Inc	8,871	392,956
Valero Energy Corp	4,833	384,219
Match Group Inc	6,927	383,095
Capital One Financial Corp	4,143	351,653

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial year is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2018 to 31 March 2019

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Kimco Realty Corp	526,582	8,969,939
Macerich Co/The	174,772	8,053,816
Weyerhaeuser Co	274,894	7,206,632
Schlumberger Ltd	145,841	6,450,981
Host Hotels & Resorts Inc	318,150	5,759,950
Invesco Ltd	282,447	5,269,627
Ford Motor Co	544,380	4,870,885
Interpublic Group of Cos Inc/The	208,640	4,749,432
Huntington Bancshares Inc/OH	355,405	4,717,880
Altria Group Inc	86,543	4,556,080
Gilead Sciences Inc	61,212	4,279,101
Consolidated Edison Inc	54,888	4,267,861
KeyCorp	258,080	4,258,977
Philip Morris International Inc	49,823	4,079,034
Kraft Heinz Co/The	82,180	4,000,209
ONEOK Inc	54,044	3,388,441
Occidental Petroleum Corp	48,861	3,347,574
LyondellBasell Industries NV	36,548	3,244,953
Williams Cos Inc/The	121,001	3,111,520
HCP Inc	107,928	3,088,486
Iron Mountain Inc	90,609	3,030,524
PPL Corp	99,001	3,027,855
AT&T Inc	99,266	2,993,986
Welltower Inc	42,656	2,988,418
Ventas Inc	47,093	2,862,727
Realty Income Corp	42,515	2,691,774
Exxon Mobil Corp	34,556	2,633,564
International Business Machines Corp	20,523	2,593,846
Verizon Communications Inc	44,259	2,584,592
International Paper Co	55,962	2,582,957
Southern Co/The	53,662	2,531,027
Kinder Morgan Inc/DE	141,305	2,477,601
Dominion Energy Inc	32,826	2,415,630
People's United Financial Inc	148,847	2,408,659
Duke Energy Corp	27,631	2,393,678
Principal Financial Group Inc	48,612	2,368,215
Simon Property Group Inc	12,985	2,357,034
Entergy Corp	27,165	2,351,422
General Mills Inc	51,868	2,290,296
Kellogg Co	36,611	2,221,893
FirstEnergy Corp	56,888	2,206,744
Western Union Co/The	119,344	2,201,116
AES Corp/VA	138,809	2,147,696
Leggett & Platt Inc	54,357	2,120,107
Prudential Financial Inc	22,679	2,077,553
Invesco Euro Short Term Bond Fund	1,961,603	1,961,603
CenterPoint Energy Inc	68,977	1,930,439
Procter & Gamble Co/The	20,615	1,915,150
Pfizer Inc	44,022	1,906,672

Sales

Security Description	Nominal	Proceeds USD
Procter & Gamble Co/The	70,460	6,738,562
Pfizer Inc	150,488	6,413,649
Crown Castle International Corp	54,622	6,341,451
Kimberly-Clark Corp	54,648	6,056,796
Merck & Co Inc	76,969	5,722,791
Coca-Cola Co/The	118,800	5,715,229
Garmin Ltd	82,530	5,661,515
Cincinnati Financial Corp	67,571	5,449,149
Cummins Inc	37,172	5,424,810
Edison International	87,502	5,088,299
Welltower Inc	66,522	4,983,637
HCP Inc	160,177	4,880,206
Realty Income Corp	68,634	4,591,228
Ventas Inc	58,444	3,659,288
Verizon Communications Inc	64,220	3,582,986
PPL Corp	114,264	3,546,669
AES Corp/VA	207,954	3,334,589
Entergy Corp	37,615	3,310,698
Duke Energy Corp	37,254	3,238,403
FirstEnergy Corp	79,342	3,077,142
CenterPoint Energy Inc	83,163	2,479,149
Dominion Energy Inc	32,609	2,335,946
Simon Property Group Inc	12,789	2,328,252
Southern Co/The	48,716	2,317,809
Iron Mountain Inc	66,859	2,281,465
AT&T Inc	66,316	2,020,027
Invesco Euro Short Term Bond Fund	1,961,603	1,961,603
General Mills Inc	40,159	1,783,813
Philip Morris International Inc	19,293	1,668,546
MetLife Inc	34,852	1,526,165
Altria Group Inc	26,051	1,516,719
Ford Motor Co	162,072	1,469,402

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial year is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2018 to 31 March 2019

Invesco S&P 500 VEQTOR UCITS ETF

Purchases

Security Description	Nominal	Cost USD
United States Treasury Bill 17/01/2019	1,010,000	1,008,592
United States Treasury Bill 08/11/2018	770,000	768,926
United States Treasury Bill 15/11/2018	770,000	768,611
United States Treasury Bill 29/11/2018	770,000	767,968
United States Treasury Bill 06/12/2018	770,000	767,646
United States Treasury Bill 13/12/2018	770,000	767,317
United States Treasury Bill 20/12/2018	770,000	766,987
Apple Inc	4,018	717,216
Microsoft Corp	6,632	700,735
Amazon.com Inc	356	573,050
United States Treasury Bill 24/01/2019	570,000	568,861
United States Treasury Bill 31/01/2019	570,000	568,586
United States Treasury Bill 07/02/2019	570,000	568,333
United States Treasury Bill 14/02/2019	570,000	568,073
United States Treasury Bill 21/02/2019	570,000	567,814
Berkshire Hathaway Inc	1,721	353,360
Johnson & Johnson	2,376	326,389
JPMorgan Chase & Co	2,925	301,901
Facebook Inc	2,105	298,629
Alphabet Inc - Class C	269	284,468
Exxon Mobil Corp	3,708	279,305

Sales

Security Description	Nominal	Proceeds USD
United States Treasury Bill 17/01/2019	1,010,000	1,008,775
Apple Inc	4,363	792,931
United States Treasury Bill 08/11/2018	770,000	769,224
United States Treasury Bill 15/11/2018	770,000	768,895
United States Treasury Bill 29/11/2018	770,000	768,257
United States Treasury Bill 06/12/2018	770,000	767,947
United States Treasury Bill 13/12/2018	770,000	767,617
United States Treasury Bill 20/12/2018	770,000	767,302
Microsoft Corp	7,185	757,999
Amazon.com Inc	385	617,136
United States Treasury Bill 24/01/2019	570,000	569,007
United States Treasury Bill 31/01/2019	570,000	568,731
United States Treasury Bill 07/02/2019	570,000	568,474
United States Treasury Bill 14/02/2019	570,000	568,198
United States Treasury Bill 21/02/2019	570,000	567,934
Berkshire Hathaway Inc	1,864	378,362
Johnson & Johnson	2,572	349,786
JPMorgan Chase & Co	3,177	328,490
Facebook Inc	2,283	326,350
Alphabet Inc - Class C	291	307,647
Exxon Mobil Corp	4,010	303,179
Alphabet Inc - Class A	282	301,107

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial year is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2018 to 31 March 2019

Invesco S&P 500 QVM UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Berkshire Hathaway Inc	2,897	556,613
Apple Inc	3,468	522,901
AT&T Inc	14,285	404,592
Cisco Systems Inc	9,337	390,965
Merck & Co Inc	5,235	381,730
Walt Disney Co/The	3,226	336,298
NIKE Inc	2,793	202,291
Broadcom Inc	763	186,874
Altria Group Inc	3,782	185,696
Accenture Plc	1,302	178,647
TJX Cos Inc/The	3,785	158,743
Walgreens Boots Alliance Inc	1,868	125,660
CSX Corp	1,934	117,413
Occidental Petroleum Corp	1,599	95,924
Kroger Co/The	2,179	59,726
Sysco Corp	938	57,124
Lam Research Corp	353	44,891
Invesco Euro Short Term Bond Fund	41,941	41,941
United Continental Holdings Inc	488	39,762
Xilinx Inc	487	39,700

Sales

Security Description	Nominal	Proceeds USD
Visa Inc	4,524	562,100
Texas Instruments Inc	2,376	214,788
Cigna Corp	1,035	187,617
UnitedHealth Group Inc	694	165,510
Mastercard Inc	891	156,510
Chevron Corp	1,299	135,661
Raytheon Co	824	124,843
BlackRock Inc	338	124,771
Intuitive Surgical Inc	277	123,543
Walmart Inc	1,416	123,360
Cognizant Technology Solutions Corp	1,713	102,916
NextEra Energy Inc	583	101,499
FedEx Corp	634	100,164
MetLife Inc	2,519	97,283
Aon Plc	658	92,935
Verizon Communications Inc	1,691	92,934
Red Hat Inc	521	90,371
Express Scripts Holding Co	956	88,286
NVIDIA Corp	651	84,772
Adobe Inc	386	80,592
Marriott International Inc/MD	744	76,534
McKesson Corp	667	72,255
Pfizer Inc	1,618	67,829
Union Pacific Corp	468	62,366
Electronic Arts Inc	744	56,960
Hilton Worldwide Holdings Inc	854	56,756
Dollar Tree Inc	627	52,322
M&T Bank Corp	359	49,796

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Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2018 to 31 March 2019

Invesco Global Buyback Achievers UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Cisco Systems Inc	100,113	4,741,388
Apple Inc	27,501	4,581,589
Union Pacific Corp	15,691	2,499,001
AbbVie Inc	30,964	2,486,388
Oracle Corp	48,039	2,415,490
Amgen Inc	11,142	2,085,427
Starbucks Corp	27,606	1,882,786
Booking Holdings Inc	986	1,808,207
QUALCOMM Inc	27,554	1,366,455
CSX Corp	19,194	1,263,666
Astellas Pharma Inc	79,300	1,168,686
Phillips 66	10,261	979,438
MetLife Inc	18,890	862,744
Applied Materials Inc	21,791	852,032
Bridgestone Corp	19,600	760,558
HP Inc	34,198	754,873
Marathon Petroleum Corp	11,070	701,477
SunTrust Banks Inc	10,105	601,637
Rakuten Inc	82,300	599,929
Southwest Airlines Co	10,361	587,713
Canadian Tire Corp Ltd	5,179	586,836
PPG Industries Inc	5,280	557,413

Sales

Security Description	Nominal	Proceeds USD
Procter & Gamble Co/The	74,189	7,048,687
Walt Disney Co/The	55,118	6,187,039
American Express Co	29,515	3,045,369
CVS Health Corp	40,537	2,737,313
Walgreens Boots Alliance Inc	37,029	2,724,458
Goldman Sachs Group Inc/The	13,286	2,662,500
Citigroup Inc	35,307	2,287,618
General Motors Co	54,183	2,082,135
Bridgestone Corp	49,000	1,893,446
Marathon Petroleum Corp	27,156	1,808,325
HCA Healthcare Inc	12,067	1,675,113
Infosys Ltd	167,853	1,663,916
American International Group Inc	36,702	1,596,087
Astellas Pharma Inc	104,200	1,594,605
Charter Communications Inc	3,830	1,246,690
IQVIA Holdings Inc	8,099	1,035,665
Danske Bank A/S	47,108	939,257
Worldpay Inc	10,938	924,314
Magna International Inc	17,724	877,307
SBA Communications Corp	4,763	853,762
VeriSign Inc	4,726	791,332
Marriott International Inc/MD	6,769	786,579
IHS Markit Ltd	14,802	768,732
CGI Group Inc	11,434	723,726

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2018 to 31 March 2019

Invesco FTSE RAFI Europe Mid-Small UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost EUR	Security Description	Nominal	Proceeds EUR
Aryzta AG	47,103	60,508	Amer Sports Oyj	2,273	90,779
Vallourec SA	27,641	60,110	Evraz Plc	11,238	81,437
Koninklijke BAM Groep NV	14,811	58,862	Drax Group Plc	13,818	61,077
QIAGEN NV	1,589	56,156	Partners Group Holding AG	94	60,774
Elior Group SA	3,904	51,350	Saras SpA	34,983	60,537
Provident Financial Plc	7,452	51,268	Wienerberger AG	2,867	57,724
Suedzucker AG	3,953	50,515	BillerudKorsnas AB	4,748	53,871
FLSmidth & Co A/S	1,178	50,349	Merlin Properties Socimi SA	4,581	53,078
Bilfinger SE	1,583	49,183	SPIE SA	2,877	47,456
Grupa Lotos SA	2,148	47,556	Amundi SA	808	47,011
Siemens Healthineers AG	1,175	44,558	Acerinox SA	4,807	43,769
GAM Holding AG	13,165	42,725	Ingenico Group SA	689	43,050
Societa Cattolica di Assicurazioni SC	5,067	42,415	Hikma Pharmaceuticals Plc	2,041	38,231
Ceva Logistics AG	1,566	41,516	United Internet AG	1,101	36,696
VEON Ltd	18,465	41,005	Playtech Plc	6,810	33,612
Santander Bank Polska SA	446	40,254	Elektro AB	2,969	33,417
Neopost SA	1,707	39,990	Lancashire Holdings Ltd	4,187	32,260
Puma SE	71	36,576	Serco Group Plc	20,100	30,949
Kier Group Plc	5,767	34,687	Tullow Oil Plc	11,275	30,771
Knorr-Bremse AG	396	34,015	Elis SA	2,049	30,562

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2018 to 31 March 2019

Invesco FTSE RAFI All-World 3000 UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Apple Inc	1,698	333,184
SGS SA	110	285,301
AT&T Inc	8,753	272,882
JPMorgan Chase & Co	2,333	247,089
Exxon Mobil Corp	3,055	245,572
Bank of America Corp	7,650	216,851
Chevron Corp	1,729	205,626
Microsoft Corp	1,862	204,659
Verizon Communications Inc	3,570	202,967
BP Plc	27,907	201,574
Royal Dutch Shell Plc - Class A	6,009	193,415
Amazon.com Inc	110	188,361
General Electric Co	17,592	186,496
Berkshire Hathaway Inc	902	184,158
Royal Dutch Shell Plc - Class B	5,560	181,411
Alphabet Inc - Class A	150	176,007
Alphabet Inc - Class C	150	175,016
HSBC Holdings Plc	19,908	163,958
TOTAL SA	2,676	158,290
Wells Fargo & Co	3,085	156,848

Sales

Security Description	Nominal	Proceeds USD
LUKOIL PJSC	4,797	410,020
Bank of America Corp	7,173	210,792
Sberbank of Russia PJSC	15,434	194,410
Hormel Foods Corp	4,236	180,239
Boeing Co/The	415	157,275
ConocoPhillips	2,277	153,878
Eldorado Gold Corp	34,311	153,837
Peyto Exploration & Development Corp	25,995	146,371
Transocean Ltd	15,482	139,336
Encana Corp	18,996	137,583
JPMorgan Chase & Co	1,232	131,256
BHP Group Ltd	4,927	127,349
CapitaLand Mall Trust	70,400	121,171
Banco do Brasil SA	7,200	102,231
Royal Dutch Shell Plc - Class B	3,054	97,423
FamilyMart UNY Holdings Co Ltd	2,900	91,558
Petroleo Brasileiro SA	10,400	86,132
Microsoft Corp	723	83,795
Gazprom PJSC	17,979	83,523
Southern Co/The	1,604	83,166
Xerox Corp	2,529	79,915
CMS Energy Corp	1,438	79,837
Xcel Energy Inc	1,323	74,735
Berkshire Hathaway Inc	364	74,364
ArcelorMittal	3,418	74,020
Merck & Co Inc	871	71,038
Taisho Pharmaceutical Holdings Co Ltd	700	70,998
Linde AG	271	68,509
Royal Dutch Shell Plc - Class A	2,134	67,465
Itau Unibanco Holding SA	6,500	62,651

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Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2018 to 31 March 2019
Invesco FTSE RAFI Emerging Markets UCITS ETF

Purchases

Security Description	Nominal	Cost USD
China Construction Bank Corp	216,000	185,871
Industrial & Commercial Bank of China Ltd	227,000	167,990
Alibaba Group Holding Ltd	844	151,658
Vedanta Ltd	12,709	128,547
Sberbank of Russia PJSC	10,124	126,347
Taiwan Semiconductor Manufacturing Co Ltd	15,000	117,152
Bank of China Ltd	219,000	99,439
Tencent Holdings Ltd	2,100	94,530
Tata Motors Ltd	7,214	93,099
State Bank of India	2,216	92,962
Baidu Inc	496	85,170
Axis Bank Ltd	1,604	83,156
Ping An Insurance Group Co of China Ltd	7,000	74,821
Vale SA	4,700	67,104
JD.com Inc	2,338	65,141
Mahindra & Mahindra Ltd	5,538	55,973
China Petroleum & Chemical Corp	60,000	52,111
Gazprom PJSC	9,588	49,757
Naspers Ltd	226	48,843
China Mobile Ltd	4,500	45,094

Sales

Security Description	Nominal	Proceeds USD
Gazprom PJSC	42,532	197,587
Lenovo Group Ltd	182,000	157,916
HDFC Bank Ltd	1,263	141,416
Hon Hai Precision Industry Co Ltd	51,001	126,506
Petroleo Brasileiro SA	13,800	101,966
Petroleo Brasileiro SA	12,000	99,322
CNOOC Ltd	53,000	95,167
China Mobile Ltd	8,500	92,947
Reliance Industries Ltd	2,284	87,679
Banco do Brasil SA	5,900	83,418
Cia Energetica de Minas Gerais	19,900	76,440
LUKOIL PJSC	838	71,628
Polski Koncern Naftowy ORLEN SA	2,647	70,980
Powszechny Zaklad Ubezpieczen SA	5,254	57,834
ASE Technology Holding Co Ltd	27,952	55,990
Banco Bradesco SA	4,200	49,717
China Resources Beer Holdings Co Ltd	12,000	47,633
Bank Polska Kasa Opieki SA	1,579	46,146
Tenaga Nasional Bhd	14,200	43,964
Powszechna Kasa Oszczednosci Bank Polski SA	4,186	43,095
KGHM Polska Miedz SA	1,561	41,458
China Telecom Corp Ltd	70,000	38,040
Innolux Corp	116,000	37,342

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Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2018 to 31 March 2019

Invesco FTSE RAFI Europe UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost EUR	Security Description	Nominal	Proceeds EUR
British American Tobacco Plc	1,649	59,902	Nestle SA	595	49,085
BNP Paribas SA	924	41,065	Linde AG	169	37,574
Societe Generale SA	1,400	38,577	Royal Dutch Shell Plc - Class A	1,295	36,147
Banco Santander SA	8,229	35,809	GlaxoSmithKline Plc	1,834	32,271
Vodafone Group Plc	20,746	35,055	TOTAL SA	619	31,993
Daimler AG	559	28,884	Novartis AG	384	31,705
Intesa Sanpaolo SpA	12,891	28,237	Royal Dutch Shell Plc - Class B	1,094	30,812
Deutsche Bank AG	3,512	27,449	AstraZeneca Plc	414	30,437
UniCredit SpA	2,057	24,010	Shire Plc	599	29,852
Bayer AG	306	20,755	Roche Holding AG	123	29,411
ING Groep NV	1,823	20,192	Eni SpA	1,880	29,297
Glencore Plc	5,635	20,123	Telefonaktiebolaget LM Ericsson - Class B	3,242	27,613
BASF SE	295	19,900	Sanofi	331	26,323
Banco Bilbao Vizcaya Argentaria SA	3,693	19,781	HSBC Holdings Plc	3,419	24,904
AXA SA	861	19,633	Engie SA	1,714	23,158
Fiat Chrysler Automobiles NV	1,373	17,448	E.ON SE	2,130	20,310
UBS Group AG	1,514	16,386	BP Plc	3,157	20,143
Siemens AG	140	13,751	Sky Plc	951	18,751
Deutsche Post AG	449	13,110	Vivendi SA	663	17,167
Danske Bank A/S	686	12,251	Telefonica SA	2,178	17,007
Bayerische Motoren Werke AG	165	12,198	BHP Group Plc	789	15,889
Renault SA	200	11,975	Diageo Plc	362	13,064
Chocoladefabriken Lindt & Spruengli AG	2	11,916	Enel SpA	2,355	12,878
Lloyds Banking Group Plc	15,750	11,751	Koninklijke Ahold Delhaize NV	524	12,033
Commerzbank AG	1,641	11,732	RWE AG	527	11,849
Credit Suisse Group AG	1,085	11,542	Deutsche Telekom AG	759	11,731
Anheuser-Busch InBev SA/NV	161	11,462	Zurich Insurance Group AG	37	10,995
			ACS Actividades de Construcción y Servicios SA	277	10,897

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2018 to 31 March 2019

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost EUR	Security Description	Nominal	Proceeds EUR
Telefonica Deutschland Holding AG	136,477	402,182	RTL Group SA	8,516	438,460
Natixis SA	88,514	359,422	Natixis SA	88,514	421,704
Randstad NV	8,589	337,794	Poste Italiane SpA	55,036	380,075
ICADE	4,967	322,382	AXA SA	16,388	372,143
Renault SA	4,888	292,679	Engie SA	26,811	359,226
Suez	24,076	285,638	Iberdrola SA	48,537	340,142
ASR Nederland NV	7,338	284,506	Red Electrica Corp SA	16,795	335,967
Banco Bilbao Vizcaya Argentaria SA	56,848	262,805	Credit Agricole SA	30,314	334,439
BASF SE	4,311	261,922	Deutsche Telekom AG	20,370	305,662
Naturgy Energy Group SA	11,651	261,355	Banco Bilbao Vizcaya Argentaria SA	56,848	304,437
Poste Italiane SpA	31,903	258,111	Naturgy Energy Group SA	11,651	286,948
Evonik Industries AG	11,464	252,834	Muenchener Rueckversicherungs-	1,520	286,206
Italgas SpA	46,820	238,732	Gesellschaft AG in Muenchen		
Red Electrica Corp SA	12,279	235,582	Elisa OYJ	7,449	273,296
Elisa OYJ	5,606	221,560	Proximus SADP	9,901	232,418
A2A SpA	130,950	209,892	Endesa SA	9,657	210,526
Kone OYJ	4,208	187,523	A2A SpA	130,950	208,604
Societe Generale SA	6,543	180,395	Nokian Renkaat OYJ	7,663	204,464
Nokia OYJ	32,044	180,013	ASR Nederland NV	5,851	203,320
Aareal Bank AG	5,428	144,879	ANDRITZ AG	4,899	200,660
Unibail-Rodamco-Westfield	916	130,714	Kone OYJ	4,673	193,591
RTL Group SA	2,651	122,863	Koninklijke KPN NV	70,998	185,343
BNP Paribas SA	1,934	77,568	Snam SpA	43,318	178,480
			Telefonica SA	22,263	167,331
			Enel SpA	29,270	154,423
			Terna Rete Elettrica Nazionale SpA	25,667	134,990
			Randstad NV	2,488	116,003
			Enagas SA	4,588	113,367
			Assicurazioni Generali SpA	7,200	111,736
			Aareal Bank AG	3,353	97,723
			ICADE	1,240	93,418

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2018 to 31 March 2019

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Invesco Euro Short Term Bond Fund	1,159,108	1,159,108
Tatneft PJSC	14,317	972,482
Reliance Industries Ltd	26,815	966,901
Severstal PJSC	56,512	811,216
Cia de Transmissao de Energia Eletrica Paulist	35,861	762,609
VTB Bank PJSC	535,657	641,136
Magnitogorsk Iron & Steel Works PJSC	67,510	612,303
AU Optronics Corp	1,647,099	611,184
RusHydro PJSC	796,196	565,077
United Development Co QSC	151,664	560,306
Mobile TeleSystems PJSC	66,045	537,332
Gazprom PJSC	104,722	492,324
Doha Bank QPSC	92,491	491,933
Federal Grid Co Unified Energy System PJSC	353,004	474,966
China Petroleum & Chemical Corp	530,942	452,271
China Dongxiang Group Co Ltd	3,022,462	449,920
Tsogo Sun Holdings Ltd	300,835	440,580
Weifu High-Technology Group Co Ltd	211,200	434,234
Rosneft Oil Co PJSC	68,787	416,898
Shandong Chenming Paper Holdings Ltd	621,700	398,873
AES Gener SA	1,325,370	390,480
OPAP SA	40,161	385,399
Coronation Fund Managers Ltd	122,035	383,963

Sales

Security Description	Nominal	Proceeds USD
Invesco Euro Short Term Bond Fund	1,159,108	1,159,108
Gazprom PJSC	218,799	1,016,454
OPAP SA	84,235	839,046
Lenovo Group Ltd	912,929	792,120
Qatar Electricity & Water Co QSC	13,940	649,522
China Power International Development Ltd	2,499,111	600,825
Novatek Microelectronics Corp	93,135	537,740
Glow Energy PCL	187,014	533,627
Huadian Power International Corp Ltd	1,197,213	525,987
Ratchaburi Electricity Generating Holding PCL	297,120	524,608
LUKOIL PJSC	5,971	510,367
Wal-Mart de Mexico SAB de CV	179,232	475,998
Huaneng Power International Inc	791,299	470,140
AES Gener SA	1,596,685	453,295
Al Meera Consumer Goods Co QSC	10,751	437,651
Taiwan Fertilizer Co Ltd	298,480	436,616
Manila Electric Co	61,600	429,616
Polyus PJSC	9,644	406,855
Turkcell Iletisim Hizmetleri AS	162,204	406,634
COSCO SHIPPING Energy Transportation Co Ltd	725,311	401,073
Motor Oil Hellas Corinth Refineries SA	16,287	397,282
Magyar Telekom Telecommunications Plc	228,621	382,601
Foshan Electrical and Lighting Co Ltd	820,326	382,500
Severstal PJSC	24,378	380,183
Taiwan Mobile Co Ltd	105,430	375,775
Sime Darby Bhd	689,772	361,819
Cheng Shin Rubber Industry Co Ltd	254,716	351,998
Tupras Turkiye Petrol Rafinerileri AS	12,735	347,921
Chongqing Changan Automobile Co Ltd	551,184	287,655
Qatar Islamic Bank SAQ	6,410	265,768
China Resources Power Holdings Co Ltd	137,867	256,056
MTN Group Ltd	36,796	242,442
Astro Malaysia Holdings Bhd	614,652	232,540
Qatar International Islamic Bank QSC	13,191	231,026
Engie Brasil Energia SA	20,003	226,331
Abu Dhabi Commercial Bank PJSC	89,446	223,343
Lite-On Technology Corp	155,407	221,063
CEZ AS	8,919	212,327

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2018 to 31 March 2019

Invesco FTSE UK High Dividend Low Volatility UCITS ETF*

Purchases

Security Description	Nominal	Cost GBP
Pennon Group Plc	13,193	96,799
GlaxoSmithKline Plc	6,142	92,899
Pearson Plc	9,821	92,310
United Utilities Group Plc	11,919	92,242
National Grid Plc	10,847	90,043
BP Plc	16,897	88,349
BT Group Plc	33,481	86,141
Tate & Lyle Plc	12,130	85,138
Marks & Spencer Group Plc	27,162	79,884
BCA Marketplace Plc	35,479	77,388
Imperial Brands Plc	3,066	73,940
Severn Trent Plc	3,870	73,924
SSE Plc	6,555	72,811
Vodafone Group Plc	39,406	64,588
Taylor Wimpey Plc	43,166	62,134
Stobart Group Ltd	33,664	60,176
Halfords Group Plc	19,038	56,115
Persimmon Plc	2,695	55,935
ITV Plc	38,628	55,320
Barratt Developments Plc	11,261	54,987
Essentra Plc	13,958	52,389
Babcock International Group Plc	9,062	50,144
Dairy Crest Group Plc	9,965	45,149
Royal Dutch Shell Plc	1,863	44,653
British American Tobacco Plc	1,598	43,666
esure Group Plc	15,509	43,552
Royal Dutch Shell Plc	1,610	38,089
WPP Plc	4,152	35,299
Intu Properties Plc	21,157	32,544
NewRiver REIT Plc	14,627	32,518
Royal Mail Plc	10,037	32,207
Legal & General Group Plc	13,126	31,435
Phoenix Group Holdings	5,302	31,331
Hammerson Plc	7,606	30,267
HSBC Holdings Plc	4,551	30,082
LondonMetric Property Plc	14,870	27,359
British Land Co Plc/The	4,644	27,287
Tritax Big Box REIT Plc	19,428	26,711
F&C Commercial Property Trust Ltd	18,647	25,746
Brewin Dolphin Holdings Plc	7,805	25,431
UK Commercial Property REIT Ltd	30,389	25,412
Assura Plc	45,264	24,938
Land Securities Group Plc	2,902	24,748

Sales

Security Description	Nominal	Proceeds GBP
Pennon Group Plc	37,081	286,662
United Utilities Group Plc	33,503	270,941
GlaxoSmithKline Plc	17,264	268,617
BP Plc	47,495	259,009
National Grid Plc	30,488	258,946
Pearson Plc	27,607	255,466
Tate & Lyle Plc	34,096	230,510
Marks & Spencer Group Plc	76,345	228,219
BT Group Plc	94,109	225,606
Imperial Brands Plc	8,617	222,833
Severn Trent Plc	10,879	217,388
SSE Plc	18,423	215,835
BCA Marketplace Plc	99,725	203,736
Taylor Wimpey Plc	121,330	202,115
Persimmon Plc	7,577	181,791
Barratt Developments Plc	31,654	173,910
Vodafone Group Plc	110,761	158,407
Stobart Group Ltd	94,622	153,775
ITV Plc	108,576	150,287
Essentra Plc	39,233	149,757
Babcock International Group Plc	25,472	144,881
Halfords Group Plc	53,512	135,402
Royal Dutch Shell Plc	5,235	130,116
Dairy Crest Group Plc	28,011	130,034
British American Tobacco Plc	4,491	126,130
esure Group Plc	44,403	124,095
Royal Dutch Shell Plc	4,527	110,870
WPP Plc	11,674	101,100
Legal & General Group Plc	36,895	97,307
NewRiver REIT Plc	41,112	92,155
Intu Properties Plc	59,469	85,194
NEX Group Plc	7,545	85,157
Royal Mail Plc	28,212	85,149
Hammerson Plc	21,381	84,721
HSBC Holdings Plc	12,792	82,544
LondonMetric Property Plc	41,798	77,641
British Land Co Plc/The	13,053	76,657
Tritax Big Box REIT Plc	54,607	75,850
UK Commercial Property REIT Ltd	85,417	74,760
Assura Plc	127,228	74,642
Land Securities Group Plc	8,158	70,846
Aviva Plc	16,495	70,500
Brewin Dolphin Holdings Plc	21,938	70,039

*Fund closed on 6 February 2019.

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial year is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2018 to 31 March 2019

Invesco FTSE RAFI UK 100 UCITS ETF

Purchases

Security Description	Nominal	Cost GBP
British American Tobacco Plc	7,757	240,006
Vodafone Group Plc	98,532	142,789
Glencore Plc	26,866	81,870
Standard Life Aberdeen Plc	16,260	43,219
Prudential Plc	2,458	39,588
Lloyds Banking Group Plc	62,566	39,544
Barclays Plc	23,648	39,086
WPP Plc	4,507	38,428
CYBG Plc	13,446	27,901
Micro Focus International Plc	1,409	26,886
RELX Plc	1,480	24,794
HSBC Holdings Plc	3,703	23,814
Aviva Plc	5,328	22,870
BP Plc	4,098	21,763
Royal Dutch Shell Plc - Class A	812	19,692
Kingfisher Plc	8,127	19,607
Bellway Plc	624	19,466
Royal Mail Plc	7,114	19,187
TUI AG	2,196	18,015
Pennon Group Plc	2,270	17,906
Greene King Plc	2,687	17,613
Thomas Cook Group Plc	48,168	14,848
Royal Bank of Scotland Group Plc	5,567	14,790
Royal Dutch Shell Plc - Class B	594	14,591
Dixons Carphone Plc	8,473	12,535

Sales

Security Description	Nominal	Proceeds GBP
BP Plc	31,315	170,458
Shire Plc	3,068	137,696
GlaxoSmithKline Plc	7,884	118,350
AstraZeneca Plc	1,839	115,343
Sky Plc	4,246	73,263
BHP Group Plc	3,694	63,465
Diageo Plc	1,611	49,603
National Grid Plc	4,346	38,072
Tesco Plc	16,286	37,348
Unilever Plc	706	30,020
Centrica Plc	20,392	24,595
HSBC Holdings Plc	3,615	22,463
Pearson Plc	2,305	19,088
Quilter Plc	11,998	17,708
Inmarsat Plc	3,894	17,404
Experian Plc	789	16,090
Legal & General Group Plc	5,233	14,746
United Utilities Group Plc	1,502	12,906
J Sainsbury Plc	5,150	11,521
Rio Tinto Plc	276	11,452

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2018 to 31 March 2019

Invesco EuroMTS Cash 3 Months UCITS ETF

Purchases

Security Description	Nominal	Cost EUR
France Treasury Bill BTF 09/01/2019	3,340,000	3,343,582
Spain Letras del Tesoro 05/04/2019	2,300,000	2,304,186
Italy Buoni Ordinari del Tesoro BOT 12/04/2019	2,220,000	2,217,022
Italy Buoni Ordinari del Tesoro BOT 28/06/2019	2,100,000	2,099,408
Italy Buoni Ordinari del Tesoro BOT 14/05/2019	1,700,000	1,698,668
France Treasury Bill BTF 25/04/2019	1,500,000	1,505,249
Italy Certificati di Credito del 30/05/2019	1,475,000	1,474,104
Italy Buoni Ordinari del Tesoro BOT 14/01/2019	1,360,000	1,360,726
German Treasury Bill 10/04/2019	1,300,000	1,303,665
Italy Buoni Ordinari del Tesoro BOT 29/03/2019	1,200,000	1,197,498
Dutch Treasury Certificate 29/03/2019	1,150,000	1,153,010
France Treasury Bill BTF 23/01/2019	1,150,000	1,151,876
Italy Buoni Ordinari del Tesoro BOT 31/05/2019	1,150,000	1,149,567
Italy Buoni Ordinari del Tesoro BOT 30/04/2019	1,110,000	1,109,279
France Treasury Bill BTF 13/03/2019	1,100,000	1,102,603
France Treasury Bill BTF 06/03/2019	1,100,000	1,101,689
Spain Letras del Tesoro 12/07/2019	1,080,000	1,082,111
Kingdom of Belgium Treasury Bill 09/05/2019	1,050,000	1,052,713
France Treasury Bill BTF 20/02/2019	1,025,000	1,026,253
Spain Letras del Tesoro 10/05/2019	1,020,000	1,022,167
Italy Buoni Ordinari del Tesoro BOT 12/07/2019	1,000,000	999,594
France Treasury Bill BTF 22/05/2019	970,000	973,302
German Treasury Bill 19/06/2019	950,000	952,688
Italy Buoni Ordinari del Tesoro BOT 14/06/2019	925,000	924,648
Spain Letras del Tesoro 14/06/2019	900,000	901,878
France Treasury Bill BTF 12/12/2018	900,000	900,943
France Treasury Bill BTF 06/02/2019	850,000	851,172
France Treasury Bill BTF 03/04/2019	850,000	851,078
German Treasury Bill 05/12/2018	850,000	850,696
Kingdom of Belgium Treasury Bill 11/07/2019	800,000	802,193
Dutch Treasury Certificate 31/01/2019	800,000	801,270
France Treasury Bill BTF 16/01/2019	800,000	801,090
Spain Letras del Tesoro 15/02/2019	800,000	801,087
Kingdom of Belgium Treasury Bill 10/01/2019	800,000	800,977
Italy Certificati di Credito del Tesoro 28/12/2018	800,000	800,203
France Treasury Bill BTF 17/07/2019	750,000	752,206
France Treasury Bill BTF 30/01/2019	750,000	751,333
Italy Buoni Ordinari del Tesoro BOT 13/09/2019	750,000	750,479
Italy Buoni Ordinari del Tesoro BOT 31/07/2019	750,000	750,095
France Treasury Bill BTF 17/04/2019	740,000	740,930
Spain Letras del Tesoro 08/03/2019	720,000	721,088
Italy Buoni Ordinari del Tesoro BOT 28/02/2019	710,000	709,803
Kingdom of Belgium Treasury Bill 07/03/2019	700,000	701,229
Spain Letras del Tesoro 18/01/2019	700,000	701,063

Sales

Security Description	Nominal	Proceeds EUR
France Treasury Bill BTF 09/01/2019	3,340,000	3,341,385
Italy Certificati di Credito del Tesoro 28/12/2018	3,130,000	3,130,693
Italy Buoni Ordinari del Tesoro BOT 14/01/2019	2,810,000	2,811,149
Spain Letras del Tesoro 08/03/2019	2,020,000	2,021,839
France Treasury Bill BTF 12/12/2018	2,000,000	2,000,683
Italy Buoni Ordinari del Tesoro BOT 14/03/2019	1,950,000	1,950,215
France Treasury Bill BTF 30/01/2019	1,910,000	1,911,918
German Treasury Bill 05/12/2018	1,900,000	1,900,675
Italy Buoni Ordinari del Tesoro BOT 28/02/2019	1,860,000	1,860,296
Kingdom of Belgium Treasury Bill 10/01/2019	1,850,000	1,850,996
France Treasury Bill BTF 16/01/2019	1,800,000	1,801,453
Spain Letras del Tesoro 15/02/2019	1,700,000	1,701,180
Spain Letras del Tesoro 18/01/2019	1,700,000	1,701,143
France Treasury Bill BTF 28/11/2018	1,700,000	1,700,511
France Treasury Bill BTF 27/02/2019	1,640,000	1,641,733
Italy Buoni Ordinari del Tesoro BOT 30/11/2018	1,620,000	1,620,325
Italy Buoni Ordinari del Tesoro BOT 12/04/2019	1,600,000	1,599,905
Spain Letras del Tesoro 05/04/2019	1,550,000	1,552,174
Italy Buoni Ordinari del Tesoro BOT 14/02/2019	1,510,000	1,510,395
Dutch Treasury Certificate 31/01/2019	1,500,000	1,500,936
Italy Buoni Ordinari del Tesoro BOT 31/12/2018	1,500,000	1,500,378
France Treasury Bill BTF 27/03/2019	1,450,000	1,452,178
Italy Buoni Ordinari del Tesoro BOT 31/01/2019	1,450,000	1,450,383
Kingdom of Belgium Treasury Bill 08/11/2018	1,400,000	1,400,138
France Treasury Bill BTF 14/11/2018	1,350,000	1,350,142
Kingdom of Belgium Treasury Bill 07/03/2019	1,330,000	1,331,423
German Treasury Bill 13/02/2019	1,300,000	1,300,900
Spain Letras del Tesoro 07/12/2018	1,300,000	1,300,187
German Treasury Bill 10/10/2018	1,250,000	1,250,134
Spain Letras del Tesoro 16/11/2018	1,250,000	1,250,040
Italy Buoni Ordinari del Tesoro BOT 28/06/2019	1,250,000	1,249,833
Italy Buoni Ordinari del Tesoro BOT 29/03/2019	1,200,000	1,200,107
Italy Buoni Ordinari del Tesoro BOT 14/11/2018	1,200,000	1,200,097
Dutch Treasury Certificate 29/03/2019	1,150,000	1,151,944
France Treasury Bill BTF 23/01/2019	1,150,000	1,150,483
France Treasury Bill BTF 07/11/2018	1,150,000	1,150,156
France Treasury Bill BTF 17/10/2018	1,150,000	1,150,121
Italy Buoni Ordinari del Tesoro BOT 14/05/2019	1,150,000	1,149,568
France Treasury Bill BTF 13/03/2019	1,100,000	1,101,150
France Treasury Bill BTF 06/03/2019	1,100,000	1,100,484
Italy Buoni Ordinari del Tesoro BOT 31/10/2018	1,100,000	1,100,065
France Treasury Bill BTF 04/01/2019	1,050,000	1,050,497
Italy Buoni Ordinari del Tesoro BOT 14/12/2018	1,050,000	1,050,165
Spain Letras del Tesoro 12/10/2018	1,050,000	1,050,024

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2018 to 31 March 2019

Invesco EuroMTS Cash 3 Months UCITS ETF (continued)

Sales (continued)

Security Description	Nominal	Proceeds EUR
France Treasury Bill BTF 13/02/2019	1,040,000	1,040,537
France Treasury Bill BTF 20/02/2019	1,025,000	1,025,156
France Treasury Bill BTF 24/10/2018	1,000,000	1,000,113
France Treasury Bill BTF 10/10/2018	1,000,000	1,000,102
Italy Buoni Ordinari del Tesoro BOT 12/10/2018	1,000,000	1,000,022
Dutch Treasury Certificate 28/02/2019	990,000	990,496
France Treasury Bill BTF 31/10/2018	975,000	975,114
Dutch Treasury Certificate 30/11/2018	970,000	970,185

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2018 to 31 March 2019

Invesco US High Yield Fallen Angels UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost USD	Security Description	Nominal	Proceeds USD
Invesco Euro Short Term Bond Fund	2,517,061	2,517,061	SCANA Corp 6.3% USD 01/04/2020	1,450,000	1,485,322
Washington Prime Group LP 3.9% USD 01/04/2020	950,000	939,550	CBL & Associates LP 5.3% USD 01/12/2023	1,650,000	1,369,425
Washington Prime Group LP 6% USD 15/08/2024	950,000	871,625	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.5% USD 01/03/2025	1,250,000	1,193,241
Oceaneering International Inc 6% USD 01/02/2028	900,000	834,750	SCANA Corp 4.1% USD 01/02/2022	1,150,000	1,145,310
Xerox Corp 6.8% USD 15/12/2039	900,000	713,205	SCANA Corp 4.8% USD 15/05/2021	1,100,000	1,112,381
Oceaneering International Inc 4.7% USD 15/11/2024	770,000	693,168	Dun & Bradstreet Corp/The 4.6% USD 01/12/2022	1,050,000	1,090,714
Yum! Brands Inc 6.9% USD 15/11/2037	550,000	549,985	Invesco Euro Short Term Bond Fund	1,062,164	1,062,164
CF Industries Inc 3.5% USD 01/06/2023	550,000	532,048	EnLink Midstream Partners LP 4.4% USD 01/04/2024	1,050,000	997,366
CBL & Associates LP 5.3% USD 01/12/2023	650,000	524,209	Teck Resources Ltd 6.3% USD 15/07/2041	900,000	923,250
Signet UK Finance Plc 4.7% USD 15/06/2024	600,000	522,000	Pitney Bowes Inc 3.9% USD 01/10/2021	950,000	907,008
Nabors Industries Inc 5% USD 15/09/2020	450,000	453,938	Mattel Inc 4.4% USD 01/10/2020	900,000	891,910
Lexmark International Inc 7.1% USD 15/03/2020	500,000	420,000	Teck Resources Ltd 6% USD 15/08/2040	810,000	810,100
EnLink Midstream Partners LP 4.4% USD 01/04/2024	400,000	380,253	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6% USD 01/08/2020	800,000	808,750
Xerox Corp 2.8% USD 01/09/2020	390,000	375,878	IFM US Colonial Pipeline 2 LLC 6.5% USD 01/05/2021	750,000	788,652
Xerox Corp 3.8% USD 15/05/2024	450,000	372,371	Rowan Cos Inc 4.8% USD 15/01/2024	900,000	777,250
Xerox Corp 4.1% USD 17/03/2022	400,000	371,856	Transocean Inc 6.5% USD 15/11/2020	750,000	771,383
Xerox Corp 3.6% USD 15/03/2023	400,000	362,988	Nabors Industries Inc 5% USD 15/09/2020	750,000	749,783
Xerox Corp 4.5% USD 15/05/2021	350,000	343,403	Yum! Brands Inc 6.9% USD 15/11/2037	750,000	748,165
Xerox Corp 3.5% USD 20/08/2020	350,000	342,230	Teck Resources Ltd 6.1% USD 01/10/2035	710,000	733,107
Xerox Corp 2.8% USD 15/05/2020	350,000	339,756	Wyndham Destinations Inc 4.3% USD 01/03/2022	750,000	728,640
Embarq Corp 8% USD 01/06/2036	350,000	334,170	Mattel Inc 6.2% USD 01/10/2040	913,000	728,029
Rowan Cos Inc 4.8% USD 15/01/2024	400,000	308,375	DCP Midstream Operating LP 3.9% USD 15/03/2023	750,000	718,728
Weatherford International LLC 6.8% USD 15/06/2037	500,000	292,500	Pitney Bowes Inc 4.6% USD 15/03/2024	800,000	718,506
EnLink Midstream Partners LP 5.5% USD 01/06/2047	320,000	281,060	Dun & Bradstreet Corp/The 4.3% USD 15/06/2020	700,000	710,750
Mattel Inc 6.2% USD 01/10/2040	350,000	278,250	CDK Global Inc 5% USD 15/10/2024	700,000	699,872
United States Cellular Corp 6.7% USD 15/12/2033	250,000	265,020	Enesco Plc 5.8% USD 01/10/2044	1,000,000	693,939
Newfield Exploration Co 5.8% USD 30/01/2022	250,000	263,750			
CF Industries Inc 5.4% USD 15/03/2044	300,000	256,875			
SCANA Corp 6.3% USD 01/04/2020	250,000	256,109			
CDK Global Inc 5% USD 15/10/2024	250,000	254,375			
Transocean Inc 6.5% USD 15/11/2020	250,000	251,250			
Enesco Plc 5.8% USD 01/10/2044	400,000	248,088			
Ingram Micro Inc 5% USD 10/08/2022	250,000	245,290			
Pitney Bowes Inc 3.9% USD 01/10/2021	250,000	243,973			
CoreCivic Inc 5% USD 15/10/2022	250,000	241,875			
MDC Holdings Inc 5.5% USD 15/01/2024	250,000	241,200			
Pitney Bowes Inc 4.6% USD 15/03/2024	250,000	226,785			
Nabors Industries Inc 4.6% USD 15/09/2021	250,000	225,109			
Mattel Inc 3.2% USD 15/03/2023	250,000	220,908			
Teck Resources Ltd 6.1% USD 01/10/2035	200,000	204,500			

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Additional Information

1. Securities Financing Transactions Regulation

As at 31 March 2019, the aggregate value of securities on loan from the Funds and the value of collateral held by the Funds in respect of these securities is Nil.

2. UK Reporting

The offshore Funds (Tax) Regulations 2009 and Subsequent Regulations Amendments (“the Regulations”) introduced new provisions to update offshore Funds regime and came into effect for periods of accounting commencing after 1 December 2009. The Reporting Funds Regime requires:

1. the reporting fund status is applied for once and in advance.
2. the relevant Share classes to report details of Income annually, within six months of their accounting financial year end to both Investors and UK authorities.
3. Investors to provide details of reportable income on their annual tax return.

The following Funds/Share Classes have UK Reporting status:

Fund

Invesco EQQQ NASDAQ-100 UCITS ETF – Class US Dollar
Invesco EQQQ NASDAQ-100 UCITS ETF – Class GBP Hedged
Invesco EQQQ NASDAQ-100 UCITS ETF – Class US Dollar Unhedged Accumulation
Invesco FTSE RAFI US 1000 UCITS ETF
Invesco Dynamic US Market UCITS ETF
Invesco S&P 500 High Dividend Low Volatility UCITS ETF – Class US Dollar
Invesco S&P 500 VEQTOR UCITS ETF
Invesco S&P 500 QVM UCITS ETF
Invesco Global Buyback Achievers UCITS ETF
Invesco FTSE RAFI Europe Mid-Small UCITS ETF
Invesco FTSE RAFI All-World 3000 UCITS ETF
Invesco FTSE RAFI Emerging Markets UCITS ETF
Invesco FTSE RAFI Europe UCITS ETF
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF
Invesco FTSE RAFI UK 100 UCITS ETF
Invesco EuroMTS Cash 3 Months UCITS ETF
Invesco US High Yield Fallen Angels UCITS ETF – Class US Dollar
Invesco US High Yield Fallen Angels UCITS ETF – Class GBP Hedged

The reportable Income per share for the financial period ended 31 March 2019 will be available through <https://etf.invesco.com>.