



**T. ROWE PRICE FUNDS SICAV**

# Asian Opportunities Equity Fund — Class Q (GBP)

As at 30 September 2019

Figures shown in GBP



**Portfolio Manager:**  
Eric Moffett

**Managed Fund Since:**  
2014

**Joined Firm:**  
2007

## INVESTMENT OBJECTIVE

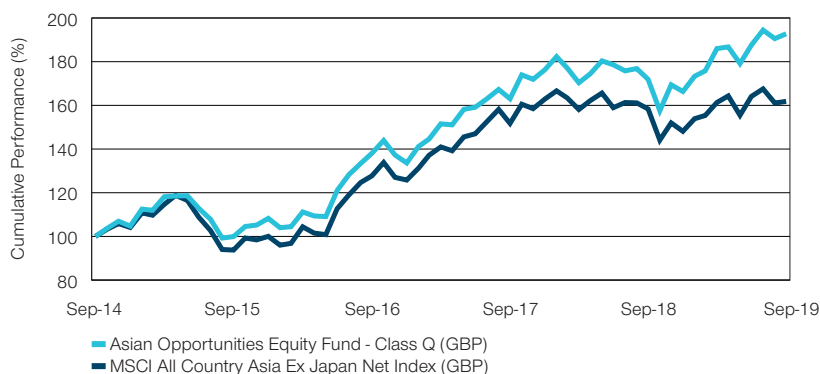
To increase the value of its shares, over the long term, through growth in the value of its investments. The fund invests mainly in a diversified portfolio of stocks of companies in Asia. For full investment objective and policy details refer to the prospectus.



## FUND OVERVIEW

Inception Date of Fund	21 May 2014
Inception Date - Class Q (GBP)	21 May 2014
Base Currency of Fund	USD
Share Class Currency	GBP
Categories of Shares	Accumulating
Total Fund Assets	US\$60.2 million
Number of Issuers	51
Percent in Cash	4.2%
Ongoing Charges - based on financial year ending 30 Sep 2019	0.92%
Maximum Initial Charge	—
Minimum Investment	US\$1000
Morningstar Category™	EAA Fund Asia ex-Japan Equity
Class Q (GBP) - ISIN Code	LU1044875489
Class Q (GBP) - Bloomberg Code	TRAOAQQ LX

## HISTORICAL PERFORMANCE



## PERFORMANCE

(NAV, total return)	Inception Date	One Month	Three Months	Year-to-Date	One Year	Annualised		
						Three Years	Five Years	Since Inception
Class Q (GBP)	21 May 2014	1.17%	2.77%	15.88%	12.13%	11.76%	14.03%	14.64%
MSCI All Country Asia Ex Japan Net Index (GBP)		0.47%	-1.37%	9.26%	2.18%	8.21%	10.11%	10.49%

## ANNUAL PERFORMANCE

(NAV, total return)	30 Sep 2014 to 30 Sep 2015	30 Sep 2015 to 30 Sep 2016	30 Sep 2016 to 30 Sep 2017	30 Sep 2017 to 30 Sep 2018	30 Sep 2018 to 30 Sep 2019
Class Q (GBP)	-0.09%	38.22%	18.05%	5.46%	12.13%
MSCI All Country Asia Ex Japan Net Index (GBP)	-6.25%	36.25%	18.78%	4.38%	2.18%

### Past performance is not a reliable indicator of future performance.

Source for performance: T. Rowe Price. Fund performance is calculated using the official NAV with distributions reinvested, if any. Sales charges, taxes and other locally applied costs have not been deducted and if applicable, they will reduce the performance figures.

Exchange rate movements between the share class currency and the fund base currency may affect returns.

MSCI Index returns are shown with net dividends reinvested.

Index returns are calculated in US Dollars and converted to GBP using an exchange rate determined by an independent third party.

The indicative benchmark of the fund is not a formal benchmark but is shown for comparison purposes.

### Risks - The following risks are materially relevant to the fund (refer to prospectus for further details):

**Country risk (China)** - all investments in China are subject to risks similar to those for other emerging markets investments. In addition, investments that are purchased or held in connection with a QFII licence or the Stock Connect program may be subject to additional risks. **Currency risk** - changes in currency exchange rates could reduce investment gains or increase investment losses. **Emerging markets risk** - emerging markets are less established than developed markets and therefore involve higher risks. **Issuer concentration risk** - to the extent that a fund invests a large portion of its assets in securities from a relatively small number of issuers, its performance will be more strongly affected by events affecting those issuers. **Small and mid-cap risk** - stocks of small and mid-size companies can be more volatile than stocks of larger companies. **Volatility risk** - the performance of the fund has a risk of high volatility.

## TOP 10 ISSUERS

Issuer	Country/Industry	% of Fund
Alibaba Group Holding	China/Internet & Direct Marketing Retail	6.3
Taiwan Semiconductor Manufacturing	Taiwan/Semiconductors & Semiconductor Equipment	6.2
Tencent Holdings	China/Interactive Media & Services	6.2
Samsung Electronics	South Korea/Technology Hardware, Storage & Peripherals	4.9
Yum China Holdings	China/Hotels Restaurants & Leisure	3.6
Kotak Mahindra Bank	India/Banks	3.5
Shriram Transport Finance	India/Consumer Finance	3.4
Shimao Property	China/Real Estate Management & Development	3.0
AIA Group	Hong Kong/Insurance	2.9
NAVER	South Korea/Interactive Media & Services	2.6

## SECTOR DIVERSIFICATION

Sector	% of Fund	Fund vs. Indicative Benchmark
Communication Services	17.0	5.0
Consumer Discretionary	16.1	2.6
Consumer Staples	9.3	3.9
Energy	1.6	-2.7
Financials	20.6	-2.8
Health Care	1.3	-1.5
Industrials & Business Services	6.5	-0.3
Information Technology	12.7	-5.1
Materials	3.4	-1.0
Real Estate	7.1	1.1
Utilities	0.0	-3.3

T. Rowe Price uses the current MSCI/S&P Global Industry Classification Standard (GICS) for sector and industry reporting. T. Rowe Price will adhere to all updates to GICS for prospective reporting.

## GEOGRAPHIC DIVERSIFICATION

Country	% of Fund	Fund vs. Indicative Benchmark
China	39.9	2.2
India	15.2	4.7
South Korea	10.3	-4.0
Hong Kong	9.3	-1.3
Taiwan	8.1	-5.4
Philippines	4.0	2.7
Singapore	3.5	-0.3
Thailand	3.4	-0.1
Indonesia	2.1	-0.3

The indicative benchmark data is for the MSCI All Country Asia Ex Japan Net Index.

## IMPORTANT INFORMATION

**General fund risks - to be read in conjunction with the fund specific risks above. Capital risk** - the value of your investment will vary and is not guaranteed. It will be affected by changes in the exchange rate between the base currency of the fund and the currency in which you subscribed, if different. **Equity risk** - in general, equities involve higher risks than bonds or money market instruments. **Geographic concentration risk** - to the extent that a fund invests a large portion of its assets in a particular geographic area, its performance will be more strongly affected by events within that area. **Hedging risk** - a Fund's attempts to reduce or eliminate certain risks through hedging may not work as intended. **Investment fund risk** - investing in funds involves certain risks an investor would not face if investing in markets directly. **Management risk** - the investment manager or its designees may at times find their obligations to a fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably). **Operational risk** - operational failures could lead to disruptions of fund operations or financial losses.

### This factsheet is for marketing purposes only.

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