STATE STREET GLOBAL ADVISORS
SPDR®

31 January 2020

SPDR® MSCI Europe Communication Services UCITS ETF

ISIN IE00BKWQ0N82

Fund Objective
The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Communication Services sector.

Index Description
The MSCI Europe Communication Services Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of constituents classified as Communication Services in the MSCI Europe index.

Index Ticker M7EU0TC

Index Type Net Total Return

Number of Constituents c.35

Key Facts

Inception Date
05-Dec-2014 (inception of absorbed fund‡: 30/09/2001)

Share Class Currency
EUR

TER
0.30%

Income Treatment
Accumulation

Replication Method
Replicated

UCITS Compliant
Yes

Domicile
Ireland

Investment Manager
State Street Global Advisors Limited

Fund Umbrella
SSGA SPDR ETFs Europe II plc

Share Class Assets (millions)
€7.22

Total Fund Assets (millions)
€7.22

ISA Eligible
Yes

SIPP Eligible
Yes

PEA Eligible
Yes

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Euronext Paris*	STT	EUR	INSTT	STT FP	SPSTT.PA	BKX40L9
SIX Swiss Exchange	STTX	CHF	INSTTC	STTX SE	STTX.S	BM67JZ6
Deutsche Börse	SPYT	EUR	INSTT	SPYT GY	SPYT.DE	BKX40L9
London Stock Exchange	TELE	EUR	INSTT	TELE LN	SPTELE.L	BSBNC85
Borsa Italiana	STTX	EUR	INSTT	STTX IM	STTX.MI	BM67JY5
Bolsa Mexicana de Valores	TELEN	MXN		TELEN MM	TELEN.MX	BJCWGH5

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	3.74	4.23	0.48	3.91	0.17
3 Year	-0.69	-0.20	0.50	-0.49	0.20
5 Year	-3.47	-3.04	0.43	-3.33	0.14
10 Year	4.15	4.58	0.42	4.26	0.10
Since Inception	2.61	2.87	0.26	2.47	-0.15

Standard Deviation

	Fund %
3 Years	12.75

Annualised Tracking Error

	Fund %
3 Years	0.23

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	-1.66	-1.66	0.00	-1.68	-0.02
3 Month	-3.25	-3.12	0.12	-3.20	0.05
1 Year	3.74	4.23	0.48	3.91	0.17
2 Year	-5.97	-4.93	1.04	-5.50	0.47
3 Year	-2.07	-0.58	1.48	-1.47	0.59
5 Year	-16.18	-14.28	1.89	-15.56	0.62
10 Year	50.19	56.43	6.24	51.69	1.50
Since Inception	60.50	68.14	7.65	56.36	-4.14

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	-1.66	-1.66	0.00	-1.68	-0.02
2019	4.69	5.18	0.48	4.86	0.17
2018	-9.58	-8.95	0.63	-9.22	0.36
2017	1.68	2.06	0.38	1.75	0.08
2016	-13.33	-13.03	0.30	-13.29	0.04
2015	11.90	12.27	0.36	11.93	0.03

Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	34	Average Market Cap (M)	€23006.89
Price/Earnings Ratio FY1	14.94	Index Dividend Yield	4.59%
Average Price/Book	1.59		

Top 10 Holdings	Weight %
DEUTSCHE TELEKOM AG-REG	13.64
VODAFONE GROUP PLC	13.31
TELEFONICA SA	8.00
ORANGE	7.16
VIVENDI	5.93
BT GROUP PLC	4.52
WPP PLC	3.96
SWISSCOM AG-REG	3.58
TELENOR ASA	3.32
INFORMA PLC	3.22

Sector Breakdown	Weight %
Communication Services	100.00

Country Weights	Weight %		Weight %		Weight %
United Kingdom	29.43	Sweden	5.88	Finland	2.13
France	20.56	Norway	3.97	Italy	2.00
Germany	14.94	Netherlands	3.58	Belgium	1.63
Spain	10.99	Switzerland	3.53	Other	1.37

For More Information

Visit our website at www.spdrs.com.
Contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

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Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Prior to 30th November 2018, the Fund was known as SPDR MSCI Europe Telecommunications UCITS ETF; and prior to that, the streetTRACKS MSCI Europe Telecommunication Services ETF.

‡On 8 December 2014 SPDR® MSCI Europe Telecommunication Services℠ ETF was absorbed by SPDR® MSCI Europe Telecommunications UCITS ETF, which had an equivalent and comparable investment policy and risk profile. Performance reported prior to 8 December 2014 relates to the SPDR® MSCI Europe Telecommunication Services℠ ETF.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

This document should be read in conjunction with its prospectus and Key Investor Information Document (KIID). All transactions should be based on the latest available prospectus and KIID which contains more information regarding the charges, expenses, where the funds are authorised for sale and risks involved in your investment.

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.spdrs.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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The funds are not available to U.S. investors.

SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.

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Glossary:

Price/Earnings Ratio FY1

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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