BLACKROCK COLLECTIVE INVESTMENT FUNDS

iShares Emerging Markets Equity Index Fund (UK) Class D ACCU GBP

FEBRUARY 2020 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2020. All other data as at 07-Mar-2020.

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

FUND OVERVIEW

The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) by tracking closely the performance of the FTSE Emerging Index, the Fund's benchmark index. The Fund is passively managed and the investment adviser has discretion to select the Fund's investments and in doing so may take into consideration the Benchmark Index. The Fund invests in equity securities (e.g. shares) of companies that make up the benchmark index. The benchmark index measures the performance of equity securities of leading companies listed in the emerging markets. The benchmark index is a free float-adjusted market capitalisation weighted index. Free float-adjusted means that only shares readily available in the market rather than all of a company's issued shares are used in calculating the benchmark index. Free float-adjusted market capitalisation is the share price of a company multiplied by the number of shares readily available in the market.

GROWTH OF HYPOTHETICAL 10,000



Share Class and Benchmark performance displayed in GBP. Source: BlackRock. Performance is based on bid prices for UK funds and NAV prices for Luxembourg funds with net income reinvested for both. **Past performance is not a guide to future performance.**

As of 31 December 2014, the Benchmark Index converted from a close of business valuation to a midday valuation. Historic performance of the Benchmark has been simulated by the Benchmark provider and such data is used for the purposes of demonstrating historic performance in the "Past Performance" table from 31 July 2009 or from the launch of the share class if later.

12 MONTH PERFORMANCE PERIODS - TO LAST QUARTER END

	31/12/2014-31/12/2015	31/12/2015-31/12/2016	31/12/2016-31/12/2017	31/12/2017-31/12/2018	31/12/2018-31/12/2019	2019 Calendar Year
Share Class	-12.09%	36.30%	20.55%	-8.31%	15.77%	15.77%
Benchmark	-11.05%	36.39%	20.56%	-8.06%	16.12%	16.12%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

Unit Class performance is calculated using bid prices, with income reinvested, in British Pound, net of fees. Source: BlackRock.

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	-4.52%	-4.05%	-3.82%	-8.06%	1.67%	3.18%	6.13%	5.90%
Benchmark	-3.61%	-2.95%	-2.65%	-7.07%	3.07%	3.71%	6.68%	6.62%

SYNTHETIC RISK & REWARD INDICATOR (SRRI)

Lower Risk Potentially Lower Rewards — **Higher Risk** Potentially Higher Rewards

1	2	3	4	5	**6**	7

KEY FACTS

Asset Class	Index Trackers
Morningstar Category	Global Emerging Markets Equity
Fund Launch Date	20-Nov-2009
Unit Class Launch Date	29-Jun-2012
Fund Base Currency	GBP
Share Class Currency	GBP
Total Fund Size (M)	2,286.39 GBP
Benchmark	FTSE Emerging Index
Domicile	United Kingdom
Fund Type	UCITS
ISIN	GB00B84DY642
Bloomberg Ticker	BCEMDRA
Distribution Type	None
Minimum Initial Investment	100,000 GBP

PORTFOLIO MANAGER(S)

Kieran Doyle

TOP HOLDINGS (%)

ALIBABA GROUP HOLDING ADR REPRESEN	7.22
TENCENT HOLDINGS LTD	5.64
TAIWAN SEMICONDUCTOR MANUFACTURING	5.00
CHINA CONSTRUCTION BANK CORP H	1.51
NASPERS LIMITED N LTD	1.30
PING AN INSURANCE (GROUP) CO OF CH	1.22
INDUSTRIAL AND COMMERCIAL BANK OF	1.11
HOUSING DEVELOPMENT FINANCE CORPOR	1.03
RELIANCE INDUSTRIES LTD	0.97
MEITUAN DIANPING	0.85
Total of Portfolio	**25.85**

Holdings subject to change

RATINGS

MORNINGSTAR ★★★ ™

CUMULATIVE & ANNUALISED PERFORMANCE

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged fund benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Key Risks: The value of your investment and the income from it will vary and your initial investment amount is not guaranteed.

(Continued on page 2)

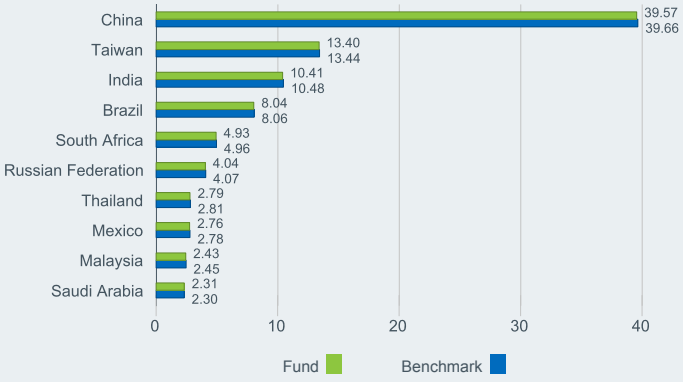
Key Risks Continued: Overseas investments will be affected by movements in currency exchange rates. Emerging market investments are usually associated with higher investment risk (than developed market investments). The fund may invest in smaller company shares which can be more unpredictable and less liquid than those of larger company shares. The fund invests in a limited number of market sectors. Compared to investments which spread investment risk through investing in a variety of sectors, share price movements may have a greater effect on the overall value of this fund.

SECTOR BREAKDOWN (%)

	Fund	Benchmark	Active
Financials	28.53	28.63	-0.10
Technology	18.40	18.23	0.17
Consumer Services	14.61	14.63	-0.02
Consumer Goods	7.59	7.56	0.03
Oil & Gas	7.49	7.54	-0.05
Industrials	7.44	7.44	0.00
Basic Materials	6.04	6.07	-0.03
Telecommunications	4.23	4.23	0.00
Health Care	2.98	2.99	0.00
Utilities	2.68	2.69	-0.02

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

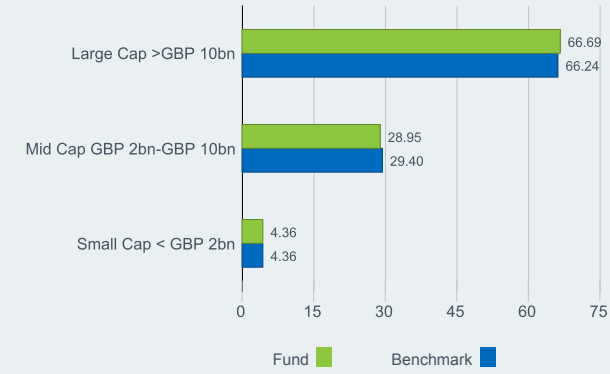
GEOGRAPHIC BREAKDOWN (%)



PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	91,257 GBP
Price to Book Ratio	1.72x
Price to Earnings (TTM) Ratio	13.05x
3 Year Tracking Error	0.69

MARKET CAPITALISATION (%)



FEES AND CHARGES

Max Initial Charge	0.00%
Exit Fee	0.00%
Estimated Ongoing Charge	0.17%
Annual Management Fee*	0.12%
Performance Fee	0.00%

The ongoing charges figure shown here is an estimate of the annualised charges. An estimate is being used because the Fund (or unit class) was newly launched or it has been launched within the reported period.

DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

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IMPORTANT INFORMATION:

BlackRock have not considered the suitability of this investment against your individual needs and risk tolerance. To ensure you understand whether our product is suitable, please read the Key Investor Information Document. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the fund specific risks in the Key Investor Information Document and the Company's Prospectus. We strongly recommend you seek independent professional advice prior to investing. If, after reading this factsheet, you have any questions or would like any additional information please contact your financial adviser or speak to our Investor Services Team on 0800 445522.

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GLOSSARY

Market Capitalisation: is the total value of the shares issued by a company which trades on the stock exchange.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings (TTM) Ratio: represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).

Quartile Rank: categorises a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

3 Year Tracking Error: A divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

Performance Fee: is charged on any returns that, subject to a High Water Mark, the Fund achieves above it's performance fee benchmark. Please refer to the Prospectus for further information.