

Neptune Global Equity Fund

Data as at 31 May 2019



Robin Geffen Fund Manager

Robin founded Neptune Investment Management in May 2002 and is the architect of Neptune's real world investment approach. Robin previously worked at Charterhouse J Rothschild, Eagle Star, York Trust plc, Scottish Equitable and Orbitex Investments. He graduated from Oxford University in 1979.



Investment objective

To provide capital growth by investing mainly in a focused portfolio of approximately 40-60 companies from around the world, selected at the manager's discretion.

There is no assurance that the investment objective will be achieved.

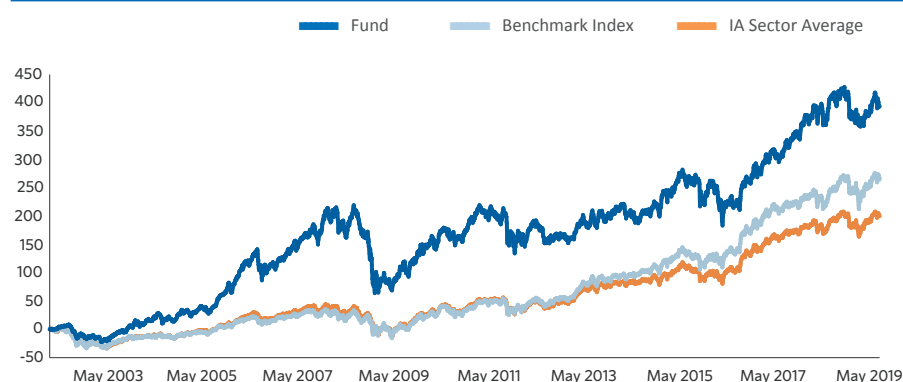
Quick facts

Launch date	31/12/2001
IA sector	Global
Benchmark index	MSCI World
Fund Manager	Robin Geffen
Assistant Manager	Ewan Thompson
Assistant Manager	George Boyd-Bowman
Assistant Manager	Storm Uru
Active share*	81.8%
No. of holdings	37
Fund size (£)	166.1m
Ongoing charge (%) as at 08/02/19	C Acc - 0.89 A Acc - 1.80
Net yield** (%)	C Inc - 1.15 A Inc - 1.16

Overview

The Neptune Global Equity Fund takes a truly global view of stock selection, investing in our favoured opportunities regardless of where they are based. Fund Manager Robin Geffen draws on Neptune's in-house global industry research to identify companies at the forefront of industry disruption, enabling him to target those stocks that provide maximum potential for investment growth.

Performance since launch (%) - C Acc GBP



CUMULATIVE PERFORMANCE (%)	1MTH	YTD	1 YR	3 YRS	5 YRS	10 YRS	15 YRS	SINCE LAUNCH
Fund	-4.4	7.0	-2.9	50.6	62.7	130.9	320.8	393.4
Benchmark index	-2.4	11.2	5.9	52.1	80.0	249.6	319.3	264.2
IA sector average	-2.2	11.6	2.7	45.7	60.3	179.1	243.6	199.8
IA rank	283/316	286/315	256/309	82/277	125/236	144/161	35/96	12/75
Quartile	4	4	4	2	3	4	2	1

CALENDAR YEAR PERFORMANCE (%)	2014	2015	2016	2017	2018
Fund	7.0	2.9	11.8	20.5	-2.7
Benchmark index	12.1	5.5	29.0	12.4	-2.5
IA sector average	8.7	4.1	23.9	14.3	-5.7
IA rank	167/235	158/250	251/271	34/288	65/297
Quartile	3	3	4	1	1

All data as at 31/05/19, unless otherwise stated. Past performance is not a guide to future performance.

Performance data supplied by Morningstar; C Accumulation share class performance, in sterling with net income reinvested and no initial charges. A Accumulation share class performance is provided up to launch of C Accumulation share class on 03/10/12. The performance of other share classes may differ. IA sector rankings may change at any time as a result of closure, movement between sectors or price amendments by competitor funds. Neptune's funds are not tied to replicating a benchmark and holdings can therefore vary from those in the index quoted. For this reason, the comparison index should be used for reference only.

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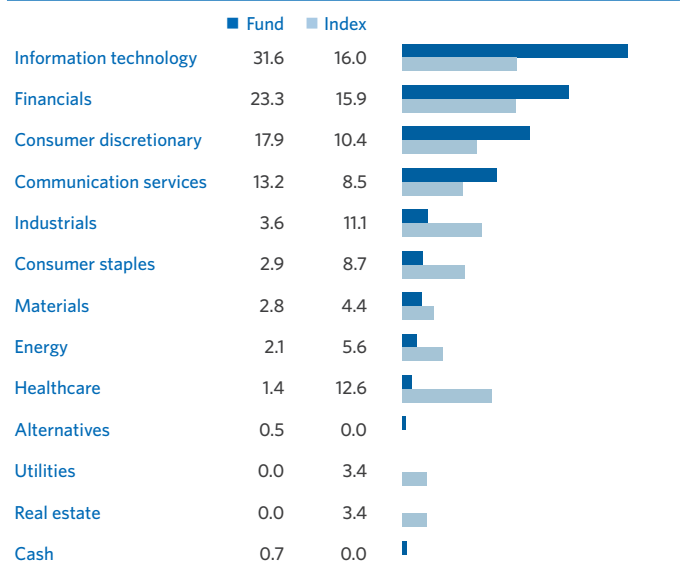
*The Active Share is a measure of how different a portfolio is from its benchmark i.e. how 'actively managed' a fund is relative to its respective Index. A score of 100% indicates the fund's holdings are completely different, whilst 0% indicates the portfolio exactly replicates the Index.

**Yields quoted for the income share classes, the primary distributing share classes. For yields on other share classes, please contact us.

Top ten holdings (%) at 31/05/19

	Fund	Index
CME Group	5.72	0.18
Amazon	5.67	1.91
Microsoft	5.43	2.32
Neptune Global Technology Fund	5.42	0.00
Alphabet	5.11	1.75
Visa	5.08	0.73
Neptune Emerging Markets Fund	4.29	0.00
Palo Alto Networks	3.92	0.05
Mandarin Oriental	3.62	0.00
Apple	3.59	2.13
Total	47.85	9.07

Sector (%) at 31/05/19

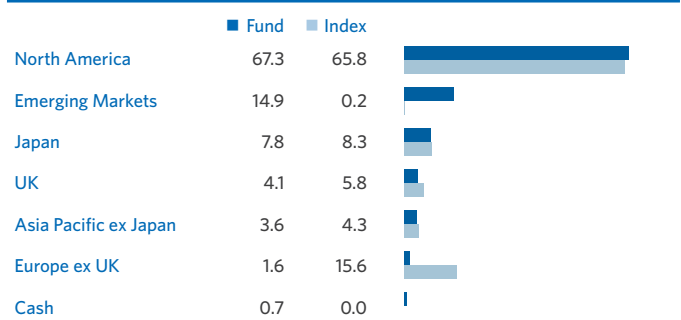


Income distribution

XD dates	Pay dates	Distribution rates* (pence per share)
01 Jan 19	28 Feb 19	0.7013
01 Jul 18	31 Aug 18	1.0025

*Rates paid per share for the C income shares, the primary distributing share class. For rates on other share classes, please contact us.

Region (%) at 31/05/19



Share class details

Share class	Type of share	Launch date	Fees (%)		Minimum investment (£)			ISIN	Fund codes	
			Initial	Ongoing	Initial	Top up	Regular		Bloomberg	SEDOL
GBP C	Accumulation	03/10/2012	0.00	0.89	250,000	-	-	GB00B8DLY478	NEGECAG:LN	B8DLY47
GBP C	Income	03/12/2007	0.00	0.89	250,000	-	-	GB00B28R3411	NEPGEBI:LN	B28R341
GBP A	Accumulation	31/12/2001	0.00	1.80	1,000	50	50	GB0030679053	CFORGEA:LN	3067905
GBP A	Income	03/12/2007	0.00	1.80	1,000	50	50	GB00B28R3304	NEPGEAI:LN	B28R330

Important Information

The value of an investment and any income from it may fall as well as rise as a result of market and currency fluctuations and you may not get back the original amount invested. Past performance is not a guide to future performance and should not be the sole consideration when selecting a product. Where references to specific securities are made, they are for illustrative purposes only and should not be regarded as recommendations to buy or sell these securities. For details of further risks please see the Prospectus.

If you are unsure about the suitability of any Neptune investment, please consult an Authorised Financial Adviser. This document is issued by Neptune Investment Management Limited ("Neptune") which is authorised and regulated by the Financial Conduct Authority. FCA registration number: 416015.

Any views expressed within this factsheet are those of Neptune as at the date of issue which may be subject to change, and should not be taken as advice to invest. We do not undertake to advise you as to any change in our views.

The shares and units in Neptune funds have not and will not be offered for sale in the United States of America and all areas subject to its jurisdiction or to United States Persons. Neptune funds are available to any persons that may be marketed to under the Financial Services and Markets Act (Promotion of Collective Investment Schemes) (Exemptions) Order 2001.

All applications are made on the basis of the current Prospectus, Key Investor Information Document, Supplementary Information Document and the most recent annual and semi-annual reports where available, which can be obtained by calling 0800 587 5051 or downloaded from www.neptunefunds.com.

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