



# JPMorgan Funds - China Fund



## INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in companies of the People's Republic of China (PRC).

## EXPERTISE

### Fund Manager

Howard Wang, Rebecca Jiang

## FUND INFORMATION (JPMorgan Funds - China Fund)

### Fund base currency

USD

### Launch Date

04/07/94

### Total fund size (m)

USD 3,124.5

### Inception NAV

USD 10.0

### ISIN code

LU0051755006

### Current charge

Initial : Up to 5.0% of NAV

Redemption :

Currently 0% (Up to 0.5% of NAV)

Management fee : 1.5% p.a.

### Subscription Channel

Cash

SRS(for platforms only)

## RATINGS

Morningstar Analyst Rating

Bronze

Morningstar Rating™

## PORTFOLIO ANALYSIS (A (dist) - USD)

|                             | 1 year | 3 years | 5 years | Since Launch <sup>2)</sup> |
|-----------------------------|--------|---------|---------|----------------------------|
| Correlation                 | 0.96   | 0.96    | 0.96    | 0.96                       |
| Alpha %                     | 1.68   | 0.92    | 0.55    | 0.21                       |
| Beta                        | 1.02   | 1.07    | 1.04    | 1.01                       |
| Annualised volatility %     | 19.59  | 22.26   | 20.38   | 29.99                      |
| Sharpe ratio                | 2.84   | 0.77    | 0.85    | 0.24                       |
| Annualised tracking error % | 5.34   | 6.16    | 5.60    | 7.96                       |

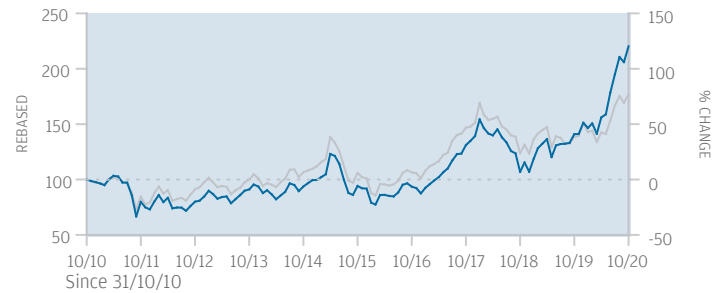
## HOLDINGS (as at end October 2020)

| TOP 10                                   | %   |
|--|-----|
| Tencent                                  | 9.6 |
| Alibaba                                  | 9.5 |
| Meituan                                  | 6.9 |
| Ping An Insurance                        | 5.1 |
| China Merchants Bank                     | 3.4 |
| WuXi Biologics                           | 2.7 |
| Ping An Bank                             | 2.5 |
| NetEase                                  | 2.2 |
| Shenzhen Mindray Bio-Medical Electronics | 1.8 |
| New Oriental Education & Technology      | 1.8 |

## PERFORMANCE

### CUMULATIVE PERFORMANCE (%)

■ JPM China A (dist) - USD

■ MSCI China 10/40 Index (Total Return Net)<sup>1)</sup>

|                                   | 1 month | 3 months | 1 year | 3 years | 5 years | Since launch |
|-----------------------------------|---------|----------|--------|---------|---------|--------------|
| A (dist) - USD (NAV to NAV)       | 6.9     | 12.9     | 56.3   | 68.0    | 134.0   | 1,123.2      |
| A (dist) - USD (Charges applied)* | 1.8     | 7.6      | 48.9   | 60.0    | 122.8   | 1,065.0      |
| Benchmark (in USD) <sup>1)</sup>  | 4.7     | 6.3      | 28.1   | 20.8    | 67.4    | 553.7        |
| A (acc) - SGD (NAV to NAV)        | 6.7     | 12.3     | 56.7   | 68.0    | 127.5   | 127.4        |
| A (acc) - SGD (Charges applied)*  | 1.6     | 6.9      | 49.2   | 60.0    | 116.6   | 116.5        |

### ANNUALISED PERFORMANCE (%)

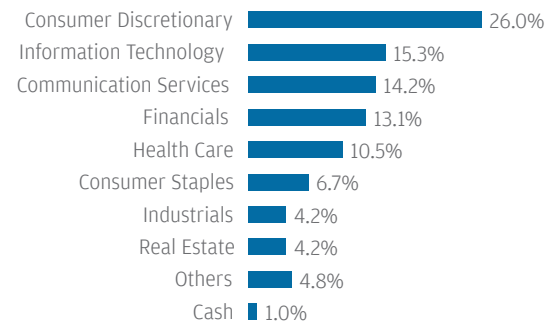
|                                   | 3 years | 5 years | Since launch |
|-----------------------------------|---------|---------|--------------|
| A (dist) - USD (NAV to NAV)       | 18.9    | 18.5    | 10.0         |
| A (dist) - USD (Charges applied)* | 17.0    | 17.4    | 9.8          |
| Benchmark (in USD) <sup>1)</sup>  | 6.5     | 10.9    | 7.4          |
| A (acc) - SGD (NAV to NAV)        | 18.9    | 17.9    | 7.8          |
| A (acc) - SGD (Charges applied)*  | 17.0    | 16.7    | 7.4          |

### Fund Codes

| Fund Codes     | ISIN         | Bloomberg code | Launch Date |
|----------------|--------------|----------------|-------------|
| A (dist) - USD | LU0051755006 | FLEFCHI LX     | 04/07/94    |
| A (acc) - SGD  | LU0456827905 | JPMCACS LX     | 14/12/09    |
| A (acc) - USD  | LU0210526637 | JPCHAAU LX     | 31/03/05    |

### PORTFOLIO BREAKDOWN

Sector



\*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/BNP Paribas/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of star rating: Morningstar, Inc., awarded to A (acc) - SGD Class. Source of analyst rating: Morningstar, Inc., awarded to A (dist) - USD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.08.08, BNP Paribas China Price (Price change only, dividends not taken into account). 2)All data is calculated from the month end after inception. 3)Issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end.

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