

SPDR® MSCI Japan EUR Hdg UCITS ETF

ISIN IE00BZ0G8C04

Fund Objective

The objective of the Fund is to track the performance of the Japanese equity market.

Index Description

The MSCI Japan 100% Hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI Japan Index, to EUR. The index is 100% hedged to the EUR by selling the JPY forward at the one-month Forward rate. The parent index is composed of large and mid cap Japanese stocks.

Index Ticker M0JPHEUR

Index Type Net Total Return

Number of Constituents 319

Key Facts

Inception Date 30-Nov-2015	Income Treatment Accumulation	Domicile Ireland	ISA Eligible Yes	Currency Hedging Monthly
Share Class Currency EUR	Replication Method Optimised	Investment Manager State Street Global Advisors Limited	SIPP Eligible Yes	
TER 0.35%	UCITS Compliant Yes	Fund Umbrella SSGA SPDR ETFs Europe I plc	PEA Eligible No	
		Share Class Assets (millions) €3.52		
		Total Fund Assets (millions) ¥892.43		

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPDW	EUR	INZPDWE	ZPDW GY	ZPDW.DE	BZ0G8C0
London Stock Exchange	JPEH	EUR	INZPDWE	JPEH LN	JPEH.L	BZ096F8
Borsa Italiana	JPEH	EUR	INZPDWE	JPEH IM	JPEH.MI	BYVB5S2

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	-10.35	-10.61	-0.26	-10.92	-0.57
3 Year	7.59	7.52	-0.07	7.15	-0.44
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	0.98	0.88	-0.10	0.53	-0.45

Standard Deviation

	Fund %
3 Years	12.93

Annualised Tracking Error

	Fund %
3 Years	0.29

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	5.87	5.80	-0.06	5.77	-0.09
3 Month	3.22	3.20	-0.02	3.11	-0.11
1 Year	-10.35	-10.61	-0.26	-10.92	-0.57
2 Year	-1.05	-1.23	-0.18	-1.92	-0.87
3 Year	24.52	24.29	-0.23	22.99	-1.53
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	3.80	3.42	-0.39	2.04	-1.76

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2019	8.87	8.28	-0.58	8.00	-0.86
2018	-16.21	-15.86	0.35	-16.15	0.06
2017	19.18	19.04	-0.14	18.62	-0.56
2016	-2.49	-2.61	-0.12	-2.95	-0.46
2015	-2.08	-2.09	-0.01	-2.12	-0.04

Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	322	Average Market Cap (M)	¥3130023.73
Price/Earnings Ratio FY1	13.12	Index Dividend Yield	2.48%
Average Price/Book	1.24		

Top 10 Holdings

	Weight %
TOYOTA MOTOR CORP	4.51
SONY CORP	2.14
SOFTBANK GROUP CORP	1.90
MITSUBISHI UFJ FINANCIAL GRO	1.87
KEYENCE CORP	1.67
TAKEDA PHARMACEUTICAL CO LTD	1.50
KDDI CORP	1.41
SUMITOMO MITSUI FINANCIAL GR	1.30
HONDA MOTOR CO LTD	1.26
NINTENDO CO LTD	1.23

Sector Breakdown

	Weight %
Industrials	20.98
Consumer Discretionary	18.75
Information Technology	11.24
Financials	10.97
Health Care	9.31
Communication Services	8.37
Consumer Staples	8.12
Materials	5.43
Real Estate	4.21
Utilities	1.70
Energy	0.91

Index Currency Breakdown

	Weight %
JPY	100.00

Top Country Weights

	Weight %
Japan	100.00

For More Information

Visit our website at www.spdrs.com.

Contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

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Capital Risk: Investing involves risk including the risk of loss of capital.

Past performance is not a guarantee of future results.

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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This document should be read in conjunction with its prospectus and Key Investor Information Document (KIID). All transactions should be based on the latest available prospectus and KIID which contains more information regarding the charges, expenses, where the funds are authorised for sale and risks involved in your investment.

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.spdrs.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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The Fund/share class may use financial derivatives instruments for currency hedging and to manage the portfolio efficiently. The Fund may purchase securities that are not denominated in the share class currency. Hedging should mitigate the impact of exchange rate fluctuations however hedges are sometimes subject to imperfect matching which could generate losses.

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Glossary:**Price/Earnings Ratio FY1**

The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

Average Price/Book

The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

Index Dividend Yield

The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.