



Triple Point Energy Transition plc ("TENT") is an investment trust listed on the Specialist Fund Segment of the Main Market of the London Stock Exchange, which aims to have a positive environmental impact by investing in assets that support the transition to a lower carbon, more efficient energy system and help the UK achieve net zero.

We target UK-based assets with high quality counterparties that provide our shareholders with an attractive, long-term income source with a positive impact.

We invest in assets which efficiently generate, distribute or consume electricity or heat and which contributes to our target total net asset value ("NAV") return of 7-8% per annum to shareholders.

In order to enable the transition towards Net Zero, the Company takes a holistic, system-wide approach to lowering emissions and creating a more efficient energy system. The Company aims to accomplish this through investing across three thematic areas:

Distributed energy generation

A lower carbon, more efficient energy system requires a move away from centralised fossil fuel generation towards decentralised renewables. The Company seeks to achieve this through investing into assets such as: hydroelectric power, solar, wind, energy from waste or biomass generation.

Energy storage and distribution

Both the generation of, and demand for, energy are becoming more unpredictable, driven by intermittent renewable generation and the electrification of society, for example through heat pumps and electric vehicles. Balancing supply and demand is important to the efficient operation of the energy system and so the Company invests in storage assets, such as Battery Energy Storage Systems ("BESS"), which also improve the resilience of the energy system through frequency response services.

Onsite energy generation and consumption

Reducing the demands of businesses and domestic consumers for energy from grid networks reduces emissions and energy wastage. This can be achieved through investing in measures to reduce demand, for example light emitting diodes ("LED") or building retrofit, or through generating the energy required on site, for example rooftop solar, or embedded Combined Heat and Power ("CHP").

COMPANY INFORMATION

| | |
|---------|--------------|
| TICKER: | TENT |
| ISIN: | GB00BMCBZL07 |
| SEDOL: | BMCBZL0 |

KEY STATISTICS

| | |
|----------------------------|----------------------|
| Share Price: | 87.75p ¹ |
| Market Cap: | £87.76m ¹ |
| Net Asset Value per share: | 96.12p ² |
| Portfolio Valuation: | £78.8m ² |

KEY DATES

| | |
|---------------------|-------------------|
| Interim: | 30 September 2022 |
| Financial Year End: | 31 March 2023 |

DIRECTORS & ADVISORS

Board of Directors (Non-Executive):

| |
|-----------------------|
| Dr. John Roberts CBE |
| Rosemary Boot |
| Sonia McCorquodale |
| Dr. Anthony White MBE |

Investment Manager:

| |
|-------------------------------------|
| Triple Point Investment Manager LLP |
|-------------------------------------|

Financial Adviser:

| |
|--------------|
| Akur Capital |
|--------------|

Corporate Broker:

| |
|----------------------|
| J.P. Morgan Cazenove |
|----------------------|

Legal Adviser:

| |
|----------------------|
| Gowling WLG (UK) LLP |
|----------------------|

Independent Auditor:

| |
|---------|
| BDO LLP |
|---------|

DIVIDEND PER ORDINARY SHARE

5.50p (Declared in respect of the year ended 31 March 2022)
(31 March 2021: 2.00p)

Dividends declared in respect of the year ended 31 March 2022 totalled 5.5 pence per ordinary share, in line with the Company's target.

¹As at 31 August 2022 ²As at 31 March 2022 (Audited, as appropriate)

KEY DEVELOPMENTS IN THE PERIOD

09 June 2022

The Group entered into an agreement to fund its first energy efficient lighting opportunity. The Company has committed to fund £1 million to a lighting solutions provider who will install efficient lighting and controls at a leading logistics company.

24 June 2022

The Company announced the appointment of J.P. Morgan Cazenove as the Company's sole Corporate Broker.

20 July 2022

The Company published its Annual Report for the year ended 31 March 2022 and its Notice of AGM.

25 August 2022

The Company published the results of its AGM and declared an interim dividend in respect of the period from 1 April 2022 to 30 June 2022 of 1.375 pence per Ordinary Share.

14 June 2022

The Company declared an interim dividend in respect of the period from 1 January 2022 to 31 March 2022 of 1.375 pence per Ordinary Share.

24 June 2022

The Company announced that it initiated a consultation process with a number of key shareholders regarding potential amendments to the Company's existing Investment Policy and, related to that, a change to the Company's name.

In conjunction with (and dependent on approval of) the proposed changes to the Investment Policy, the Company's name will change to "Triple Point Energy Transition plc" (ticker: TENT) to reflect the revised mandate. The SEDOL and ISIN will remain the same.

30 August 2022

The Company announced, that following approval the AGM on 25 August 2022, it had changed its name to Triple Point Energy Transition plc.

A NEW INVESTMENT POLICY AND NAME

On 25 August 2022, at the Company's AGM, shareholders provided approval to amend the Company's Investment Policy, as well to change the Company's name to Triple Point Energy Transition plc (Ticker: TENT).

The broader mandate that "energy transition" provides, reflects better the nature of the current portfolio of investments and will offer a greater number of opportunities for investment without compromising the Company's fundamental purpose: to have a positive environmental impact, by investing in assets that support the transition to a lower carbon economy and help the United Kingdom, in particular, achieve net zero.

The key changes to the Investment Policy include:

ENERGY TRANSITION SECTOR



Confirming the Company's ability to invest in the energy transition sector;

GEOGRAPHICAL REACH



Expanding the Company's geographical reach to enable the Company to make appropriate investments in Europe, albeit the United Kingdom will remain the core focus of the Company;

INVESTMENT STRUCTURES



The Company is able to invest into, including both debt and equity; and

ADJUSTED GROSS ASSET VALUE



A definition of "Adjusted Gross Asset Value"² in place of "Gross Asset Value" for the purposes of applying the Investment Policy restrictions, from time to time (and the references amended, as necessary).

The increased geographical reach that the new Investment Policy provides, gives us an excellent opportunity to continue to support our partners as they expand operations abroad. We remain cognisant that we are a UK investment trust, focused on delivering a Sterling dividend and as such we imposed an investment restriction meaning that; at least 70 per cent of the value of the Group's portfolio of Energy Transition Assets will comprise UK based investment. We look forward to continuing to update you on our activity over the coming months.

²For the purposes of the Investment Policy, the aggregate value of the total assets of the Company as determined using the accounting principles adopted by the Company from time to time, as adjusted to include any third-party debt funding drawn by, or available to, any unconsolidated Holding Entity.

CONTACT DETAILS

Jonathan Hick

Fund Manager

Jonathan.hick@triplepoint.co.uk

Ben Beaton

Managing Partner

Ben.beaton@triplepoint.co.uk

Triple Point

Energy Transition plc

1 King William Street
London, EC4N 7AF

Telephone

+44 (0)20 7201 8989

Disclaimer: This document is not the prospectus and potential investors should refer to the information within the Prospectus which is available via the Documents section of the website and must only subscribe for or purchase shares in TENT on the basis of information contained within it. Approved for issue in accordance with section 21 of the Financial Services and Markets Act 2000 by Triple Point Investment Management LLP, authorised and regulated by the Financial Conduct Authority (FCA). This document is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe for any investment. The document is intended for information purposes only and does not constitute investment advice. It is important to remember that past performance is not a guide to future performance. Furthermore, the value of any investment or the income deriving from them may go down as well as up and you may not get back the full amount invested. If you are in any doubt about the contents of this document or the investment to which it relates, you should consult a person that specialises and is authorised by the FCA to advice on this type of investment.