

# iShares EM Infrastructure UCITS ETF USD (Dist)

## October Factsheet

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2019

All other data as at 07-Nov-2019

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Fund seeks to track the performance of an index composed of 30 of the largest emerging market companies active in the infrastructure sector.

### KEY BENEFITS

- 1 Exposure to emerging market infrastructure companies from transportation, energy and utility sectors
- 2 Direct investment into listed infrastructure companies in emerging markets
- 3 Emerging markets and Infrastructure sector exposure

**Key Risks:** Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments to the Fund. Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.

(Continued on page 2)

### GROWTH OF 10,000 USD SINCE INCEPTION



### 12 MONTH PERFORMANCE PERIODS (% USD)

	30/9/2014 - 30/9/2015	30/9/2015 - 30/9/2016	30/9/2016 - 30/9/2017	30/9/2017 - 30/9/2018	30/9/2018 - 30/9/2019	2018 Calendar Year
<b>Fund</b>	-16.45%	11.97%	13.72%	-13.81%	1.58%	-13.97%
<b>Benchmark</b>	-15.50%	11.70%	14.56%	-13.37%	2.26%	-13.62%

### ANNUALISED PERFORMANCE (% USD)

	1 Year	3 Years	5 Years	10 Years	Since Inception
<b>Fund</b>	12.23%	2.23%	-0.57%	3.09%	0.81%
<b>Benchmark</b>	13.00%	2.85%	0.01%	3.68%	1.34%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

**Capital at risk.** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

### KEY FACTS

<b>Asset Class</b>	Equity
<b>Fund Base Currency</b>	USD
<b>Share Class Currency</b>	USD
<b>Fund Launch Date</b>	15-Feb-2008
<b>Share Class Launch Date</b>	15-Feb-2008
<b>Benchmark</b>	S&P Emerging Markets Infrastructure Index
<b>ISIN</b>	IE00B2NPL135
<b>Total Expense Ratio</b>	0.74%
<b>Distribution Type</b>	Semi-Annual
<b>Domicile</b>	Ireland
<b>Methodology</b>	Replicated
<b>Product Structure</b>	Physical
<b>Rebalance Frequency</b>	Semi-Annual
<b>UCITS</b>	Yes
<b>ISA Eligibility</b>	Yes
<b>SIPP Available</b>	Yes
<b>UK Distributor/Reporting Status</b>	Yes/Yes
<b>Use of Income</b>	Distributing

<b>Net Assets of Fund</b>	USD 53,485,328
<b>Net Assets of Share Class</b>	USD 53,485,328
<b>Number of Holdings</b>	30
<b>Shares Outstanding</b>	2,500,000
<b>Benchmark Ticker</b>	SPGEIFDN
<b>Distribution Yield</b>	2.23%

### TOP HOLDINGS (%)

AIRPORTS OF THAILAND NON-VOTING DR	10.10
TRANSNEFT PREF	7.11
ULTRAPAR PARTICIPACOES ADR	
REPRESE	6.22
TENAGA NASIONAL	5.92
CHINA GAS HOLDINGS LTD	5.71
COMPANHIA CONCESSOES	
RODOVIARIAS S	5.52
GRUPO AEROPORTUARIO DEL PACIFICO A	4.61
ENEL AMERICAS ADR	
REPRESENTING SA	4.48
GUANGDONG INVESTMENT LTD	3.99
CHINA OILFIELD SERVICES LTD H	3.96
	<b>57.62</b>

Holdings are subject to change.

**Key Risks Continued:** Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment. The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Investments in infrastructure securities are subject to environmental concerns, taxes, government regulation, price, supply and competition. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

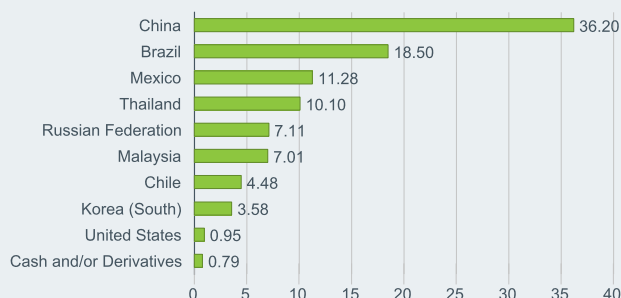
## SECTOR BREAKDOWN (%)

	Fund
Utilities	39.71
Industrials	39.30
Energy	20.20
Cash and/or Derivatives	0.79

## DEALING INFORMATION

Exchange	London Stock Exchange
Ticker	IEMI
Bloomberg Ticker	IEMI LN
RIC	IEMI.L
SEDOL	B2NPL13
Trading Currency	GBP
This product is also listed on: SIX Swiss Exchange, Deutsche Boerse Xetra	

## GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

## GLOSSARY

**Total Expense Ratio (TER):** A measure of the total costs associated with managing and operating a fund. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the fund's total net asset value.

**Distribution yield:** The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

**Product Structure:** Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

**Methodology:** Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

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BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information, investment should be made on the basis of the relevant Prospectus which is available from your Broker, Financial Adviser or BlackRock Advisors (UK) Limited. We recommend you seek independent professional advice prior to investing.

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