

# Financial Results for the year 2018

## Consolidated Statement of Financial Position

Assets (In LBP Million)	31/12/2018 Unaudited	31/12/2017 Audited
Cash and balances with the Central Banks	33,135,408	24,630,491
Banks and financial institutions	2,366,766	3,563,253
Due from head office, parent, and sister banks/companies	-	-
Granted Financial Loans to Banks and Financial Institutions and reverse repurchase agreements	37,864	44,513
Derivative financial instruments	18,752	20,401
Shares and securities designated at FVTPL	190,593	197,762
Financial assets designated at FVTPL	141,385	165,953
out of which : Loans and advances designated at FVTPL	-	-
Loans and advances to customers designated at Amortised Cost	10,774,491	11,335,975
Loans and advances to related parties designated at Amortised Cost	23,949	28,145
Bank acceptances	191,492	150,791
Shares and securities designated at fair value through other comprehensive income (FVTOCI)	43,856	4,224
Financial assets classified at Amortised Cost	7,411,323	7,856,375
Investment and loans to related parties	-	-
Assets taken in recovery of debt	58,276	60,680
Tangible fixed assets	803,811	797,875
Intangible fixed assets	4,992	2,173
Other assets	188,565	199,497
Goodwill	1,985	1,996
<b>Total Assets</b>	<b>55,393,508</b>	<b>49,060,104</b>

## Consolidated Statement of Financial Position

Liabilities (In LBP Million)	31/12/2018 Unaudited	31/12/2017 Audited
Due to Central Banks	7,142,048	2,262,208
Due to banks & financial institutions and repurchase agreements	866,058	578,685
Due to head office, parent, and sister banks / companies	-	-
Derivative financial instruments	22,621	34,387
Financial liabilities designated at FVTPL	-	-
out of which : Customers' Deposits at FVTPL	-	-
Customers' deposits at Amortised Cost	40,413,792	39,977,019
Related parties deposits at Amortised Cost	163,823	185,571
Debt issued and other borrowed funds	456,288	-
Engagements by acceptances	192,729	150,791
Other liabilities	857,297	817,398
Provisions for risks and charges	351,615	523,424
Liabilities related to non-current assets held for sale	-	-
<b>Total Liabilities</b>	<b>50,466,271</b>	<b>44,529,483</b>
<b>Shareholders' Equity</b>		
Share capital - Common Shares	322,500	322,500
Share capital - Preferred Shares	-	-
Share premium on common shares	374,059	374,059
Share premium on preferred shares	-	-
Non distributable reserve (Legal and Obligatory)	1,544,185	1,312,778
Distributable free reserve	653,559	601,207
Treasury shares	(13,567)	(8,473)
Retained earnings	1,590,836	1,520,460
Reserves for revaluation variance-real estate	14,727	14,727
Fair value for financial assets at FVTOCI	(498)	614
Foreign currency translation reserve	(402,134)	(410,141)
Profit of the previous financial period - Profit / (Loss)	-	-
Non-controlling interests	79,113	76,189
out of which : Profit allocated to non-controlling interests	5,008	4,846
Profit of the financial period - Profit / (Loss)	764,457	726,701
<b>Total Shareholders' Equity</b>	<b>4,927,237</b>	<b>4,530,621</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>55,393,508</b>	<b>49,060,104</b>

## Consolidated Statement of Financial Position

Off Financial Position (In LBP Million)	31/12/2018 Unaudited	31/12/2017 Audited
<b>Financing commitments</b>		
Financing commitments issued	240,698	243,727
Financing commitments received from financial intermediaries	90,813	111,600
Commitments to lend	370,449	443,012
<b>Guarantees</b>		
Guarantees given to financial intermediaries	229,855	196,175
out of which: credit derivatives	-	-
Guarantees received from financial intermediaries	67,733	76,968
out of which: credit derivatives	-	-
Guarantees given to customers	906,309	868,406
Guarantees received from customers	20,546,162	20,290,171
<b>Commitments on financial assets</b>		
Financial assets to receive	-	-
out of which: financial assets sold with an option to repurchase	-	-
Financial assets to deliver	-	-
out of which: financial assets bought with an option to resell	-	-
<b>Operations in foreign currencies</b>		
Foreign currencies to receive	4,045,988	3,900,394
Foreign currencies to deliver	4,049,776	3,906,977
<b>Commitments on term financial instruments</b>	<b>1,620,581</b>	<b>507,966</b>
<b>Other commitments</b>	<b>2,396,554</b>	<b>1,472,800</b>
<b>Fiduciary deposits</b>	<b>1,306,279</b>	<b>535,800</b>
Under specific instructions	1,306,279	535,800
Under discretionary investments	-	-
<b>Financial assets under management</b>	<b>10,655,081</b>	<b>11,284,843</b>
<b>Mutual Funds</b>	-	-
<b>Financial assets linked to indices and financial derivatives</b>	-	-
<b>Bad loans fully provided for and transferred to off balance sheet during the period</b>	<b>98,701</b>	<b>334,748</b>

## Consolidated Income Statement

(In LBP Million)	For the period ended	31/12/2018 Unaudited	31/12/2017 Audited
Interest and similar income		3,526,984	2,806,394
Less: tax on interest income		(158,293)	(22,870)
Interest and similar income, net of tax		3,368,691	2,783,524
Interest and similar charges		(2,098,263)	(1,671,530)
<b>Net interest income</b>		<b>1,270,428</b>	<b>1,111,994</b>
Fees and commission income		277,291	263,016
Fees and commission expense		(63,083)	(57,239)
<b>Net Fees and commission income</b>		<b>214,208</b>	<b>205,777</b>
Net gain (loss) on financial assets & liabilities designated at fair value through profit & loss		33,823	38,053
out of which : Net gain (loss) on Interest Income		4,738	5,713
Net gain (loss) on financial operations		(4,437)	60,761
Other operating income		35,088	129,393
<b>Total operating income</b>		<b>1,549,110</b>	<b>1,545,978</b>
Credit loss expense		(18,710)	(19,101)
out of which : Credit loss for financial instruments at amortized cost		-	-
Provisions for impairment losses on other financial investments		-	-
<b>Net operating income</b>		<b>1,530,400</b>	<b>1,526,877</b>
Personnel charges		(348,328)	(317,618)
General and other operating expenses		(191,395)	(170,397)
Depreciation of tangible fixed assets		(37,664)	(35,368)
Amortization of intangible fixed assets		(1,886)	(2,003)
Provisions for impairment loss of goodwill		0	(89,720)
<b>Total operating expenses</b>		<b>(579,273)</b>	<b>(615,106)</b>
<b>Net operating profit</b>		<b>951,127</b>	<b>911,771</b>
Share of profit of associate		-	-
Provisions for Risks & Charges		-	-
Loss on Deconsolidation		-	-
Net profit (loss) from sale or disposal of other assets		(1,255)	(403)
<b>Net profit before taxes</b>		<b>949,872</b>	<b>911,368</b>
Income tax		(180,407)	(179,821)
<b>Operating profit after tax</b>		<b>769,465</b>	<b>731,547</b>
Net profit after tax from non-current assets held-for-sale & discontinued operations		-	-
<b>Net profit</b>		<b>769,465</b>	<b>731,547</b>
Attributable to equity holders of the parent		764,457	726,701
Attributable to non-controlling interests		5,008	4,846
EPS (Basic) in LBP		3,567	3,394
EPS (Diluted) in LBP		3,567	3,394