

Barclays UK Core Fund

About the Fund

The Fund seeks long-term total return through capital growth and income primarily through investment in UK companies.

Fund Features

- The Fund is managed by an experienced Portfolio Manager who selects at least one third party fund manager with the aim of delivering consistent 'outperformance' against a given reference index over time
- The Fund is constructed as a risk controlled diversified portfolio that avoids significant investment management style biases
- Third party fund managers are selected through a rigorous Barclays '5P' research and assessment process which considers: Parent, People, Philosophy, Process and Performance
- The Barclays Manager Research Team comprises nine highly qualified and experienced Portfolio Managers supported by a dedicated Operational Due Diligence Team
- Barclays is a signatory to the United Nations Principles for Responsible Investment so environmental, social and governance (ESG) factors are key considerations in the research and assessment process

Performance



Past performance of the fund, underlying funds and managers is not necessarily indicative of its future or likely performance.

Your investment should be regarded as medium to long term.

The performance of the fund shown takes into account the effect of annual management fees, transaction costs and any applicable taxes with net income re-invested, but not the effect of any initial charges that may be applicable. The effect of initial charges means that investors would have got back slightly less than shown. The performance of the market index (where shown) does not include the effect of any fees or charges.

Discrete 12 month performance (%)

	31.08.2018 - 31.08.2019	31.08.2017 - 31.08.2018	31.08.2016 - 31.08.2017	31.08.2015 - 31.08.2016	31.08.2014 - 31.08.2015
Fund	-2.3	5.6	11.6	13.6	-2.8
Peer Group	-3.1	6.6	13.8	9.0	1.4
Market Index	0.4	4.7	14.3	11.7	-2.3

Cumulative performance to 31 August 2019 (%)

	1 Month	3 Months	6 Months	1 Year	3 Years	3Y Ann	5 Years	5Y Ann
Fund	-3.7	1.8	4.1	-2.3	15.1	4.8	27.1	4.9
Peer Group	-3.3	0.9	3.9	-3.1	17.6	5.5	29.9	5.4
Market Index	-3.6	2.0	4.3	0.4	20.2	6.3	31.2	5.6

Source: Morningstar as of 31 August 2019

The performance, yield and ongoing charges data shown relate to the R Income (GBP) class shares.

Fund, Peer Group and Market Index performance calculated on a mid-price to mid-price, total returns basis, for the same currency.

Peer Group: IA UK All Companies

Key Facts

Share Class

R

Fund type

OEIC

Fund domicile

United Kingdom

Launch date

26/11/2012 (GBP)(Acc)

26/11/2012 (GBP)(Inc)

Dealing/Valuation frequency

Daily

Market Index

FTSE All-Share Index (Total Return)

Assets under management

£283.1m

Ongoing charges

1.11%

Distribution dates

Frequency: Half Yearly - March and September

Ex dividend: 28th day, or previous business day, two months prior to income payment

Income payment: 28th day of month, or previous business day

Risk statistics

Volatility 9.7%

Sharpe Ratio 0.5

Beta 1.0

Tracking Error 2.4%

The above statistics are annualised and cover three years to the date of this factsheet. Where three years history is not yet available, one year statistics are shown.




Historic yield

2.65% (31/08/2019)

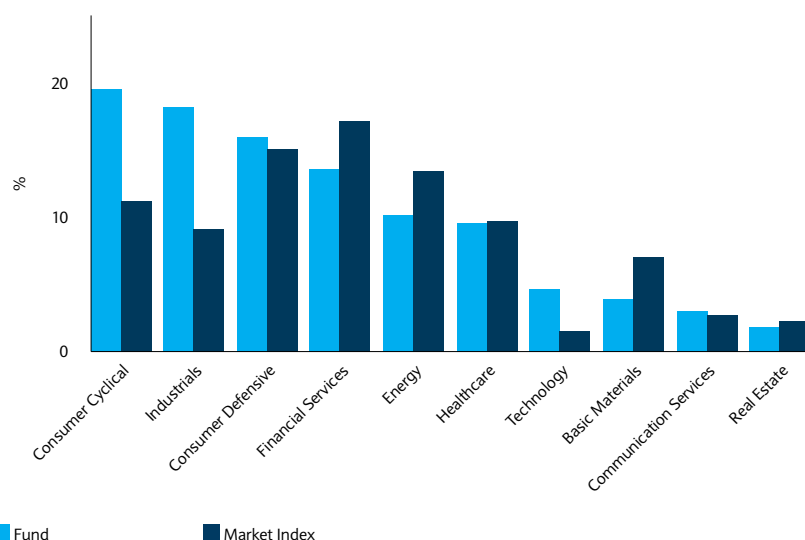
Reflects distributions over the past twelve months as a percentage of the unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

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Manager Allocation

 Target Allocation: 30%	<ul style="list-style-type: none"> Liontrust was added to the Fund in March 2015 Fund has been managed by Antony Cross and Julian Fosh since 2009 and has a large cap growth bias Targets companies with durable competitive edge ('Economic Advantage') who can sustain above average returns, for longer than the market is forecasting Portfolio is benchmark aware but the managers weight towards the least risky businesses and fund has tended to protect well on downside
 Target Allocation: 30%	<ul style="list-style-type: none"> Jupiter was added to the Fund in January 2016 Style: High conviction, large/mid cap contrarian value approach, led by Ben Whitmore Designed to exploit behavioural errors by investors Anti-momentum and typically positioned in 'unfashionable' areas of the market
 Target Allocation: 40%	<ul style="list-style-type: none"> Columbia Threadneedle was added to the Fund in December 2012 The manager, Chris Kinder, has a variable beta approach which depends on the opportunity set The manager conducts extensive company research and aims to derive value through stock selection He is supported by an experienced team of UK analysts and portfolio managers

Sector Allocation



Country Allocation

	Fund (%)	MI (%)
United Kingdom	98.2	85.9
Other	1.8	14.3

Source: Morningstar. Funds investing in overseas securities are exposed to currency exchange risks.

Top 10 Holdings

	Fund (%)	MI (%)
GlaxoSmithKline PLC	5.5	3.7
Royal Dutch Shell PLC B	4.8	3.8
BP PLC	3.6	4.4
Diageo PLC	3.5	3.6
Unilever PLC	2.9	2.5
RELX PLC	2.4	1.6
Reckitt Benckiser Group PLC	2.4	1.8
British American Tobacco PLC	2.4	2.9
Smiths Group PLC	2.1	0.3
Compass Group PLC	2.1	1.5

Key Facts

Price
£9.10 (30/08/2019)(GBP)(Acc)
£6.80 (30/08/2019)(GBP)(Inc)

Holdings
109

ISA allowable?
Yes

SIPP allowable?
Yes

Sedol code
B6RXX82 (GBP)(Acc)
B6VZ469 (GBP)(Inc)

ISIN code
GB00B6RXX826 (GBP)(Acc)
GB00B6VZ4693 (GBP)(Inc)

Bloomberg code
(GBP)(Acc)
(GBP)(Inc)

Depository
Northern Trust Global Services SE

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Risk Factors

Derivative Exposure

The fund invests in derivatives as part of its investment strategy, over and above their use for Efficient Portfolio Management (EPM). Investors should be aware that the use of these instruments can, under certain circumstances, increase the volatility and risk profile of the Fund beyond that expected of a fund that only invests in equities. The fund may also be exposed to the risk that the company issuing the derivative may not honour their obligations which in turn could lead to losses arising.

Exchange Rate

The value of investments and any income from them may decrease or increase as a result of changes in exchange rates between currencies.

Inflation

Inflation will reduce the real value of your investments in future.

Long Term Investments

Stock market investments should be regarded as long term investments.

Returns are not guaranteed

What you receive when you sell your investment is not guaranteed, it depends on how your investments perform.

Taxation and tax relief

Levels of taxation and tax relief are subject to change.

Value of Investments

The value of investments and the income you receive from them can fall as well as rise.

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Important information

This fund is part of Barclays Multi-Manager Fund (UK), an open-ended investment company with variable capital, incorporated with limited liability in England and Wales under registered number IC412, authorised as a "UCITS scheme" for the purposes of the rules of the Financial Conduct Authority. The head office of Barclays Multi-Manager Fund (UK) is at 1 Churchill Place, London E14 5HP.

This fund has a prospectus and Key Investor Information Document. These are in English and can be obtained from www.barclaysinvestments.com

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