

# iShares € Corp Bond Interest Rate Hedged UCITS ETF EUR (Dist)

## July Factsheet

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2019

All other data as at 11-Aug-2019

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Fund seeks to track the performance of an index composed of Euro denominated investment grade corporate bonds with mitigated interest rate risk.

### KEY BENEFITS

- 1 Diversified exposure to corporate bonds issued in Euro
- 2 Direct investment in corporate bonds across sectors (industrials, utilities and financials) and sells German government bond futures to reduce the performance impact caused by movements in government bond rates
- 3 Euro denominated investment grade bond exposure

**Key Risks:** Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. Interest rate hedging aims to mitigate, but will not eliminate, interest rate risk, and may affect the performance of the Fund.

(Continued on page 2)

### GROWTH OF 10,000 EUR SINCE INCEPTION



### 12 MONTH PERFORMANCE PERIODS (% EUR)

|                  | 30/6/2014 - 30/6/2015 | 30/6/2015 - 30/6/2016 | 30/6/2016 - 30/6/2017 | 30/6/2017 - 30/6/2018 | 30/6/2018 - 30/6/2019 | 2018 Calendar Year |
|------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------------|
| <b>Fund</b>      | -0.99%                | -0.49%                | 1.78%                 | -1.54%                | 1.02%                 | -3.65%             |
| <b>Benchmark</b> | -0.74%                | -0.37%                | 1.98%                 | -1.29%                | 1.20%                 | -3.40%             |

### ANNUALISED PERFORMANCE (% EUR)

|                  | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |
|------------------|--------|---------|---------|----------|-----------------|
| <b>Fund</b>      | 1.17%  | 0.19%   | 0.06%   | N/A      | 0.80%           |
| <b>Benchmark</b> | 1.35%  | 0.39%   | 0.27%   | N/A      | 1.01%           |

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged fund benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

**Capital at risk.** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

### KEY FACTS

|  |   |
|--|---|
| <b>Asset Class</b>                     | Fixed Income  |
| <b>Fund Base Currency</b>              | EUR   |
| <b>Share Class Currency</b>            | EUR   |
| <b>Fund Launch Date</b>                | 22-Oct-2012   |
| <b>Share Class Launch Date</b>         | 22-Oct-2012   |
| <b>Benchmark</b>                       | Bloomberg Barclays EUR Corporate Interest Rate Hedged Index |
| <b>ISIN</b>                            | IE00B6X2VY59  |
| <b>Total Expense Ratio</b>             | 0.25%   |
| <b>Distribution Type</b>               | Semi-Annual   |
| <b>Domicile</b>                        | Ireland   |
| <b>Methodology</b>                     | Sampled   |
| <b>Product Structure</b>               | Physical  |
| <b>Rebalance Frequency</b>             | Monthly   |
| <b>UCITS</b>                           | Yes   |
| <b>ISA Eligibility</b>                 | Yes   |
| <b>SIPP Available</b>                  | Yes   |
| <b>UK Distributor/Reporting Status</b> | No/Yes  |
| <b>Use of Income</b>                   | Distributing  |

|                                  |                 |
|----------------------------------|-----------------|
| <b>Net Assets of Fund</b>        | EUR 796,296,802 |
| <b>Net Assets of Share Class</b> | EUR 796,296,802 |
| <b>Number of Holdings</b>        | 2,434           |
| <b>Shares Outstanding</b>        | 8,247,168       |
| <b>Benchmark Ticker</b>          | BRDHTREU        |
| <b>Distribution Yield</b>        | 0.70%           |

### TOP HOLDINGS (%)

|                                  |      |
|----------------------------------|------|
| CASH COLLATERAL EUR BZFUT        | 0.82 |
| RABOBANK NEDERLAND NV RegS       | 0.19 |
| DEUTSCHE BANK AG RegS            | 0.18 |
| FRANCE TELECOM MTN               | 0.16 |
| COOPERATIEVE RABOBANK UA RegS    | 0.15 |
| ANHEUSER-BUSCH INBEV NV MTN RegS | 0.15 |
| ALLIANZ FINANCE II BV MTN RegS   | 0.15 |
| ANHEUSER-BUSCH INBEV NV MTN RegS | 0.14 |
| ANHEUSER-BUSCH INBEV NV MTN RegS | 0.14 |
| TOTAL SA MTN RegS                | 0.14 |
|                                  | 2.22 |

Holdings are subject to change.

**Key Risks Continued:** Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. If a financial institution is unable to meet its financial obligations, its financial assets may be subject to a write down in value or converted (i.e. "bail-in") by relevant authorities to rescue the institution. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

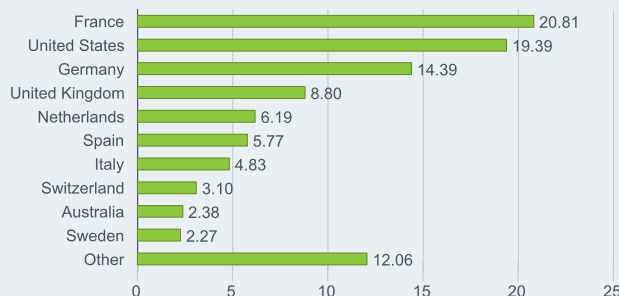
## PORTFOLIO CHARACTERISTICS

|                                    |          |
|------------------------------------|----------|
| Weighted Average Maturity          | 5.57 yrs |
| Weighted Average Coupon            | 1.88%    |
| Weighted Average Yield To Maturity | 0.69%    |
| Effective Duration                 | 0.01 yrs |

## DEALING INFORMATION

|   |                       |
|---|-----------------------|
| Exchange  | London Stock Exchange |
| Ticker  | IRCP                  |
| Bloomberg Ticker  | IRCP LN               |
| RIC   | IRCP.L                |
| SEDOL   | B75GXF7               |
| Trading Currency  | EUR                   |
| This product is also listed on: Euronext Amsterdam, Borsa Italiana, SIX Swiss Exchange, Deutsche Boerse Xetra |                       |

## TOP COUNTRIES (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.

Want to learn more?



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## GLOSSARY

**Total Expense Ratio (TER):** A measure of the total costs associated with managing and operating a fund. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the fund's total net asset value.

**Distribution yield:** The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

**Effective Duration:** is a measure of the potential impact on a bond or portfolio price of a 1% change in interest rates across all maturities. It takes into account the possible changes in expected bond cash flows for bonds with embedded optionality (for example the bond issuer's right to redeem bonds at a pre-determined price on certain dates) due to the 1% change in rates.

**Product Structure:** Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

**Weighted Average Maturity (WAM):** A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAM of the ETF is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

**Weighted Average Coupon (WAC):** The coupon is the annual interest rate paid by a bond issuer on the face value of the bond. WAC of the ETF is calculated as the average of the underlying bonds' coupon rates, adjusted to take account of their relative weight (size) within the fund.

**Methodology:** Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

**Weighted Average Yield to Maturity:** The rate of return anticipated on a bond, if it is held until maturity. Yield to Maturity of the ETF is calculated as the average of the underlying bonds' yields, adjusted to take account of their relative weight (size) within the fund.