

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

FP Matterley UK & International Growth Fund, a sub-fund of FP Matterley Investment Funds

Class A Accumulation (ISIN GB00B3F2K236)

The Fund is managed by Fund Partners Limited

Objective and investment policy

Objective:

To provide long term capital growth.

Policy:

- the Fund invests in shares of companies anywhere in the world but focuses on UK shares which are seen as "blue chip", that is companies that are recognised as being well-established and with a long record of stable and reliable growth.
- the Fund has discretion in its choice of investments and is not restricted by the place (other than the focus on UK blue chip companies) or industry it trades in.
- the Fund may also invest in:
 - bonds (contracts to repay borrowed money with interest at fixed intervals) which can be issued by companies or governments;
 - regulated funds (which are schemes where investors' money is pooled to buy investments);
 - exchange traded funds (funds which are traded on a stock exchange and which track an index or a number of different assets);

- money market instruments (which are a type of security where cash can be deposited for short periods) and cash deposits may also be held if this is required to meet the objective of the Fund.

- we may use derivatives (contracts whose value is linked to the expected future price movements of an underlying asset) for efficient portfolio management which should not lead to an increase in risk to the Fund.

Other information:

- we carry out investors' requests to buy, sell or switch at midday on each working day (which excludes UK public holidays). If we receive a request after midday, we deal with it on the next working day.
- as you hold accumulation shares, income from investments in the Fund will be rolled up into the value of your shares.
- recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



- this indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- the risk category shown is not guaranteed to remain unchanged and may shift over time.
- the lowest category does not mean 'risk free'.
- the Fund appears as a "5" on the scale. This is because it invests in the shares of companies whose values tend to vary more widely.

- the value of investments and the income derived from them may fall as well as rise and you may not get back the original amount invested. Over time, inflation may erode the value of investments.
- market conditions, such as a decrease in market liquidity, may mean that it is not easy to buy or sell investments.
- when investment is made in international companies values can go up and down because of changes in currency exchange rates.

For full details of the Fund's risks please see Section 5 of the Fund's Prospectus, which is available from the ACD, Fund Partners Limited – Matterley, PO Box 10818, Chelmsford, CM99 2BL or, during normal business hours on 01268 44 8656.

The indicator does not take into account the following risks of investing in the Fund:

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest.	
	Class A Acc
Entry charge	0.00%
Exit charge	0%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

Charges taken from the fund over a year	
Ongoing charge	1.46%

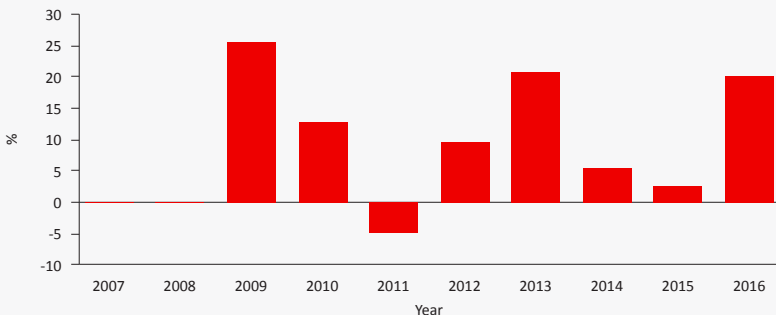
Charges taken from the fund under certain specific conditions	
Performance fee	- N/A -

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less – you can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based on expenses for the period ending 31 January 2017. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund’s custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

For more information about charges please see Section 7 of the Fund’s Prospectus, which is available from the ACD at Fund Partners Limited – Matterley, PO Box 10818, Chelmsford, CM99 2BL or during normal business hours on 01268 44 8656. For more details please see the Supplementary Information Document (SID) which is available at www.fundpartners.co.uk or on the above number.

Past performance



Source: Morningstar Direct.

Past performance is not a guide to future performance.

The past performance shown in the chart takes into account all charges except entry and exit charges.

The Fund began to issue shares on 11 December 2008.

Performance for each class is calculated in the same currency as the Fund’s accounts are prepared which is pounds sterling.

■ Class A Acc			25.4%	12.6%	-4.9%	9.4%	20.8%	5.4%	2.6%	20.2%
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Practical information

Depository: State Street Trustees Limited.

Documents and remuneration policy: Paper copies of the Fund's Prospectus, the Articles of Association, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD’s remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at Fund Partners Limited – Matterley, PO Box 10818, Chelmsford CM99 2BL or during normal business hours on 01268 44 8656. The report, accounts and up-to-date remuneration policy can also be obtained from the ACD’s website at www.fundpartners.co.uk. These documents are available in English.

Liability statement: Fund Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Prices of shares and further information: The last published prices of shares in the Fund are available at www.fundlistings.com, or by calling 01268 44 8656. The SID, which contains other details on the Fund including how to buy or sell shares, is available from www.fundpartners.co.uk or, during normal business hours, from the ACD on 01268 44 8656.

The Fund is part of FP Matterley Investment Funds. You may switch between other funds of FP Matterley Investment Funds. An entry charge may apply. Details on switching are provided in the SID or the Fund’s Prospectus in Section 3. The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other Funds of FP Matterley Investment Funds.

Tax : UK tax legislation may have an impact on your personal tax position.