SGLN

iShares Physical Gold ETC

June Factsheet

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2019

All other data as at 04-Jul-2019

iShares by BLACKROCK®

For Investors in the United Kingdom. Investors should read the Prospectus prior to investing.

The ETC seeks to track the return of the gold spot price

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY BENEFITS

1. Targeted exposure to the gold spot price
2. Direct investment into gold
3. Single commodity exposure

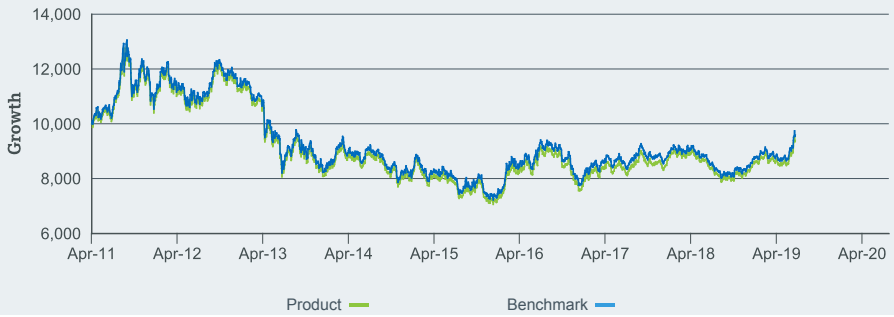
Key Risks: The value of your investment will vary and your initial investment amount cannot be guaranteed. The securities issued by iShares Physical Metals plc are limited recourse obligations which are payable solely out of the underlying secured property. If the secured property is insufficient any outstanding claims will remain unpaid. ETCs will seek exposure to a limited number of market sectors. Compared to investments which spread investment risk more generally through a variety of sectors, price movements may have a greater effect on the overall value of the investment. Precious metal prices are generally more volatile than most other asset classes, making investments riskier and more complex than other investments. ETCs trade on exchanges like securities and are bought and sold at market prices which may be different to the net asset values of the ETCs.

KEY FACTS

Asset Class	Commodities
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	08-Apr-2011
Share Class Launch Date	08-Apr-2011
Benchmark	LBMA Gold Price
ISIN	IE00B4ND3602
Total Expense Ratio	0.25%
Domicile	Ireland
Methodology	Physical Replication
Product Structure	Physical
UCITS Eligible	Yes
ISA Eligibility	Yes
SIPP Available	Yes
UK Distributor/Reporting Status	No/Yes
Use of Income	No Income
Daily Metal Entitlement per Security	-
Total Metal (ounces)	-
Total Metal (tonnes)	-

Net Assets of Fund	-
Net Assets of Share Class	USD 5,554,983,578
Securities In Issue	201,225,603
Distribution Yield	-

GROWTH OF 10,000 USD SINCE INCEPTION



12 MONTH PERFORMANCE PERIODS (% USD)

	30/6/2014 - 30/6/2015	30/6/2015 - 30/6/2016	30/6/2016 - 30/6/2017	30/6/2017 - 30/6/2018	30/6/2018 - 30/6/2019	2018 Calendar Year
Product	-11.17%	12.51%	-6.18%	0.41%	12.40%	-1.39%
Benchmark	-10.95%	12.79%	-5.94%	0.66%	12.68%	-1.15%

ANNUALISED PERFORMANCE (% USD)

	1 Year	3 Years	5 Years	10 Years	Since Inception
Product	12.40%	1.92%	1.14%	N/A	-0.76%
Benchmark	12.68%	2.18%	1.39%	N/A	-0.51%

Source: BlackRock. ETC performance data is displayed on a Net Asset Value basis, in Base Currency terms (as shown in Key Facts), with net income reinvested, net of fees. Brokerage or transaction fees will apply.

DEALING INFORMATION

Exchange	London Stock Exchange	London Stock Exchange
Ticker	SGLN	IGLN
Bloomberg Ticker	SGLN LN	IGLN LN
RIC	SGLN.L	IGLN.L
SEDOL	B4R1D93	B4ND360
Trading Currency	GBP	USD

GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating an ETC. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the ETC's total net asset value.
Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the ETC's current Net Asset Value
Product Structure: Indicates whether the ETC buys the actual underlying securities in the index (i.e. Physical) or whether the ETC gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the ETC, but the ETC does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.
Methodology: The metal backing the securities are always physically held.
Daily Metal Entitlement per Security: The amount of physical metal represented by one security.
Total Metal (tonnes): One metric tonne is equivalent to 1,000 kilograms or 32,150.7465 troy ounces.

Want to learn more? +44 845 357 7000 info@ishares.co.uk www.ishares.co.uk

IMPORTANT INFORMATION:
BlackRock Advisors (UK) Limited, which is authorised and regulated by the Financial Conduct Authority, ('FCA') registered office at 12 Throgmorton Avenue, London, EC2N 2DL, England, Tel +44 (0)20 7743 3000. For your protection, calls are usually recorded. iShares Physical Metals public limited company (the "Company") was incorporated in Ireland under registration number 494646 on 7 February 2011 with limited liability and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act, 1963 to 2013. It has been established as a special purpose vehicle for the purpose of issuing asset backed securities. The iShares Physical Metals plc base prospectus has been drawn up in accordance with the Prospectus Directive 2003/71/EC and approved by the Central Bank of Ireland, as competent authority under the Prospectus Directive.
BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information, investment should be made on the basis of the relevant Prospectus which is available from your Broker, Financial Adviser or BlackRock Advisors (UK) Limited. We recommend you seek independent professional advice prior to investing.
The Central Bank of Ireland has notified the FCA of its approval of the base prospectus. The prospectus and additional information relating to the ETCs, including annual reports, are available on the iShares website at www.ishares.com. Most of the protections provided by the UK regulatory system do not apply to the operation of the Company, and compensation will not be available under the UK Financial Services and Markets Act 2000.
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