STATE STREET GLOBAL ADVISORS SPDR®

31 January 2020

SPDR® Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF (Dist)

ISIN IE00B7MXFZ59

Fund Objective
The objective of the Fund is to seek to track the performance of the investible local currency emerging markets inflation linked bond market.

Index Description
The Bloomberg Barclays Emerging Markets Inflation Linked 20% Capped Bond Index is designed to provide a broad measure of the performance of investible local currency inflation linked bonds, issued by various emerging markets. The Index limits country exposure to a maximum of 20% per country and redistributes the excess market value Index-wide on a pro-rata basis.

Index Ticker BEM92A

Index Type Total Return

Number of Constituents c.75

Key Facts

Inception Date
23-Apr-2013

Share Class Currency
USD

TER
0.55%

Income Treatment
Semi-Annually Distribution

Replication Method
Stratified Sampling

UCITS Compliant
Yes

Domicile
Ireland

Investment Manager
State Street Global Advisors Limited

Fund Umbrella
SSGA SPDR ETFs Europe I plc

Share Class Assets (millions)
US$105.25

Total Fund Assets (millions)
US$105.25

ISA Eligible
Yes

SIPP Eligible
Yes

PEA Eligible
No

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SYBI	EUR	INSYBIE	SYBI GY	SYBI.DE	B99KL22
London Stock Exchange	EMIN	GBP	INSYBIP	EMIN LN	EMIN.L	B9FCC30
London Stock Exchange	EMIL	USD	INSYBI	EMIL LN	EMIL.L	B7MXFZ5

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	5.90	5.50	-0.40	4.92	-0.98
3 Year	5.84	5.48	-0.37	4.90	-0.94
5 Year	2.22	1.98	-0.24	1.42	-0.80
10 Year	-	-	-	-	-
Since Inception	-0.21	-0.38	-0.18	-0.93	-0.72

Standard Deviation

	Fund %
3 Years	9.75

Annualised Tracking Error

	Fund %
3 Years	0.23

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	-1.48	-1.55	-0.07	-1.60	-0.12
3 Month	0.60	0.45	-0.15	0.31	-0.29
1 Year	5.90	5.50	-0.40	4.92	-0.98
2 Year	2.17	1.46	-0.71	0.35	-1.82
3 Year	18.57	17.34	-1.23	15.42	-3.14
5 Year	11.63	10.30	-1.32	7.32	-4.31
10 Year	-	-	-	-	-
Since Inception	-1.40	-2.57	-1.17	-6.13	-4.72

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	-1.48	-1.55	-0.07	-1.60	-0.12
2019	13.69	13.34	-0.35	12.72	-0.97
2018	-4.83	-5.16	-0.33	-5.68	-0.85
2017	12.76	12.36	-0.40	11.75	-1.01
2016	9.54	9.42	-0.13	8.82	-0.73
2015	-15.29	-15.23	0.06	-15.70	-0.40

Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a guarantee of future results.

Fund Characteristics

Number of Holdings	113	Effective Duration	8.25
Average Maturity in Years	10.99	Real Yield to Maturity	2.12%
Effective Convexity	1.31%	†Distribution Yield	6.52%

Top 10 Holdings

	Weight %
MEXICAN UDIBONOS 4 11/15/2040	3.87
ISRAEL CPI-LINKED 4 05/30/2036	3.64
MEXICAN UDIBONOS 4 11/08/2046	3.58
NOTA DO TESOURO NACIONAL 6 08/15/2050	3.56
MEXICAN UDIBONOS 2 06/09/2022	3.49
MEXICAN UDIBONOS 4.5 12/04/2025	3.35
MEXICAN UDIBONOS 4 11/30/2028	3.00
ISRAEL CPI-LINKED 2.75 08/30/2041	2.74
NOTA DO TESOURO NACIONAL 6 08/15/2022	2.63
REPUBLIC OF SOUTH AFRICA 5.5 12/07/2023	2.37

Sector Breakdown

	Weight %
Treasury	98.80
Cash	1.20

Maturity Breakdown

	Weight %
0 - 1 Year	1.81
1 - 3 Years	17.66
3 - 5 Years	21.43
5 - 7 Years	8.93
7 - 10 Years	13.95
10 - 20 Years	12.50
> 20 Years	23.73

Credit Quality Breakdown

	Weight %
Aaa	1.22
Aa	2.84
A	42.24
Baa	5.03
Below Baa	48.67

Country Weights

	Weight %		Weight %		Weight %
Israel	20.10	South Africa	14.25	Chile	1.86
Mexico	19.95	South Korea	2.87	United States	0.84
Brazil	19.16	Russia	2.57	Poland	0.52
Turkey	15.42	Thailand	2.47		

For More Information

Visit our website at www.spdrs.com.
Contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.spdrs.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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Glossary:

Effective Convexity

A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration

A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity

The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield

The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta

A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER

Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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