

This factsheet is as at 29 January 2021 unless otherwise specified.
Past performance is not a reliable indicator of future results.

Xtrackers DBLCI Commodity Optimum Yield Swap UCITS ETF 2C

a sub fund of Xtrackers

At a Glance

- Exposure to a diversified basket of commodities
- Roll-optimised index approach to minimise negative roll returns in contango markets and maximise positive roll returns in backwardated markets

DBLCI – OY BALANCED Total Return Index

The Deutsche Bank Liquid Commodities Optimum Yield Index aims to reflect the performance of the following market:

- Diversified basket of commodities from four broad commodity sectors
- Covers 14 different commodities drawn from the Energy, Precious Metals, Industrial Metals and Agriculture sectors
- Features an optimum yield approach, designed to either maximise roll returns by selecting the futures contract with the highest implied roll yield for each commodity or minimise roll costs by selecting the futures contract with the lowest implied roll costs for each commodity
- Sector weightings are as follows: Energy: 35%, Precious Metals: 17%, Industrials Metals: 18% and Agriculture: 30%

Additional information on the index, selection and weighting methodology is available at <https://index.db.com>

Fund Information	
ISIN	LU0460391732
Share class currency	USD
Fund Currency	EUR
Fund launch date	29 June 2007
Share class launch date	09 April 2010
Domicile	Luxembourg
Portfolio Strategy	Substitute Basket + Swap
Sub-Portfolio Manager	DWS Investments UK Ltd
Investment Manager	DWS Investments UK Ltd
Custodian	State Street Bank International GmbH, Luxembourg Branch
All-in fee ¹	0.29% p.a.
Income treatment	Reinvestment
Active swap counterparties	Deutsche Bank AG
NAV per Share	USD 23.77
Total Fund Assets	USD 225.40 Million
Total Shares Outstanding	2.75 Million
Reporting Fund	Yes

¹ Please see additional information / glossary.

Cumulative Performance Figures						
	1 Month	3 Months	6 Months	1 Year	3 Years	Annualised Volatility
Share Class	2.56%	15.62%	15.30%	8.75%	-5.45%	13.80%
Index	2.58%	15.71%	15.55%	9.28%	-3.92%	13.73%
Tracking Difference	-0.03%	-0.08%	-0.25%	-0.53%	-1.52%	-
Tracking Error	0.02%	0.03%	0.03%	0.04%	0.03%	-

Rolling Performance Figures						
	01/16 - 01/17	01/17 - 01/18	01/18 - 01/19	01/19 - 01/20	01/20 - 01/21	Since ETF launch
Share Class	20.44%	6.42%	-9.07%	-4.38%	8.75%	-3.22%
Index	21.10%	6.98%	-8.55%	-3.85%	9.28%	-2.67%
Tracking Difference	-0.67%	-0.55%	-0.51%	-0.53%	-0.53%	-0.40%
Tracking Error	0.05%	0.04%	0.03%	0.03%	0.04%	0.10%

Calendar year performance Figures						
	YTD	2020	2019	2018	2017	2016
Share Class	2.56%	-0.61%	7.85%	-11.76%	5.27%	15.80%
Index	2.58%	-0.10%	8.44%	-11.27%	5.82%	16.44%
Tracking Difference	-0.03%	-0.51%	-0.59%	-0.50%	-0.55%	-0.64%
Tracking Error	0.02%	0.04%	0.03%	0.03%	0.04%	0.05%

Key Risks

- The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.
- The Fund provides exposure to commodities. Commodity prices react, among other things, to economic factors such as changing supply and demand relationships, weather conditions and other natural events, the agricultural, trade, fiscal, monetary, and other policies of governments and other unforeseeable events all of which may affect your investment.
- The Fund will enter into a derivative with a counterparty (initially Deutsche Bank). If the counterparty fails to make payments (for example, it becomes insolvent) this may result in your investment suffering a loss.

Historical Performance



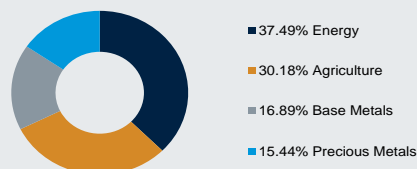
Source: DWS, Index Provider.

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Listing and Trading Information

Exchange	NSIN	Exchange Code (local)	Trading Currency	Trading Hours (Local Time)	Settlement	Bloomberg Ticker	Reuters RIC	iNAV Reuters
London Stock Exchange	B5V4RV5	XBCU	USD	9:00 – 17:30	T+2	XBCU LN	XBCU.L	XBCUINAVUSD.DE
SIX Swiss Exchange	11068625	XBCU	USD	9:00 – 17:30	T+2	XBCU SW	XBCU.S	XBCUINAVUSD.DE

Sector Allocation



Source: DWS, Index Provider.

Index Composition

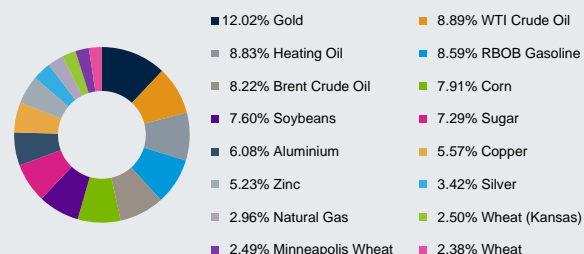
Index name	Commodity	Weight
DBLCI-OY GC (Gold)	Gold	12.02%
DBLCI-OY CL (WTI Sweet Light Crude)	WTI Crude Oil	8.89%
DBLCI-OY HO (Heating Oil)	Heating Oil	8.83%
DBLCI-OY RB (RBOB Gasoline)	RBOB Gasoline	8.59%
DBLCI-OY LCO (Brent Crude)	Brent Crude Oil	8.22%
DBLCI-OY C (Corn)	Corn	7.91%
DBLCI-OY S (Soybeans)	Soybeans	7.60%
DBLCI-OY SB (Sugar #11)	Sugar	7.29%
DBLCI-OY MAL (Aluminium)	Aluminium	6.08%
DBLCI-OY MCU (Copper - Grade A)	Copper	5.57%
DBLCI-OY MZN (Zinc)	Zinc	5.23%
DBLCI-OY SI (Silver)	Silver	3.42%
DBLCI-OY NG (Natural Gas)	Natural Gas	2.96%
DBLCI-OY KW (Wheat (Kansas))	Wheat (Kansas)	2.50%
DBLCI-OY MW (Minneapolis Wheat)	Minneapolis Wheat	2.49%
DBLCI-OY W (Wheat)	Wheat	2.38%

Source: DWS, Index Provider.

Additional share classes available

Share Class	ISIN	Currency Hedged	Income	AuM
1C - EUR Hedged	LU0292106167	EUR	Reinvestment	EUR 125.28 mn
3C - GBP Hedged	LU0460391906	GBP	Reinvestment	EUR 6.51 mn

Index Composition of the DBLCI – OY Balanced Total Return Index



Source: DWS, Index Provider.

Index Information

Bloomberg Symbol	DBLCBUTN
Index Type	Total Return Gross
Index Base Currency	USD
Number of Index constituents	16
Index Rebalance Frequency	Quarterly

Source: DWS, Index Provider.

Further information on Xtrackers ETFs

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Additional information

A glossary of terms is available at [Xtrackers.com](https://www.xtrackers.com)

ETF performance is shown on NAV basis, net of fees and index replication costs. Index performance is calculated on a total return basis. Volatility is calculated since launch of the share class.

Key risk factors

Investments in funds involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks. As such, the value of an investment in an Xtrackers ETF may go down as well as up and can result in losses, up and including a total loss of the amount initially invested.

Movements in exchange rates can impact the value of your investment. If the currency of your country of residence is different from the currency in which the underlying investments of the fund are made, the value of your investment may increase or decrease subject to movements in exchange rates.

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