

## Threadneedle Investment Funds ICVC

## OEIC United Kingdom

## Contact Details

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 \*Please note that calls may be recorded.  
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Fund Manager: Martin Harvey  
 Since: Jun-10  
 Management Co: Threadneedle Inv. Services Ltd.  
 Fund Inception Date: 03/04/98  
 Index: BofA Merrill Lynch Pan-Europe Large Cap  
 Peer group: UK IMA - Global Bonds  
 Fund Currency: EUR  
 Fund Domicile: United Kingdom  
 XD Date: 08-Mar, 08-Sep  
 Pay date: 07-May, 07-Nov  
 Portfolio Size: €219.3m  
 No of securities: 160

All information expressed in EUR

## Threadneedle European Bond Retail Gross EUR Acc

ISIN: GB00B465TP48  
 Shareclass price: 1.5269  
 Distribution Yield: 2.5%  
 Underlying Yield: 1.5%  
 Ongoing Charges: 1.21% (as at 07/09/13)  
 ISA: Yes  
 Performance fee: No

The on-going charges figure (OCF) is based on the last year's expenses and may vary from year to year. It includes charges such as the fund's annual management charge, registration fee, custody fees and distribution cost but excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund). For a more detailed breakdown please visit [www.threadneedle.com/fees](http://www.threadneedle.com/fees)  
 Please see table of shareclasses available.

## Fund Changes

For detailed information on Fund Changes please see "Significant events - Threadneedle UK Regulated Funds" PDF available on [www.threadneedle.co.uk/en/Funds/Document-Centre/KIIDs/](http://www.threadneedle.co.uk/en/Funds/Document-Centre/KIIDs/)

## Ratings/Awards



For more information on the methodology of the Morningstar rating please visit [www.morningstar.com](http://www.morningstar.com)

## European Bond Fund - Retail Gross Acc EUR

## Risks

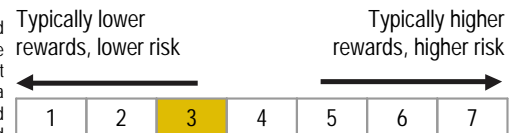
- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments in the fund are in currencies other than your own, changes in exchange rates may affect the value of your investments.
- Where investments are made in assets that are denominated in multiple currencies, changes in exchange rates may affect the value of the investments.
- The fund invests in securities whose value would be significantly affected if the issuer either refused to pay or was unable to pay or perceived to be unable to pay.
- The fund may hold assets that are not always readily saleable without suffering a discount to fair value. The fund may have to lower the selling price, sell other investments or forego another more appealing investment opportunity.
- Most bond and cash funds offer limited capital growth potential and an income that is not linked to inflation. Therefore, inflation can affect the real value of capital and income over time.
- Changes in interest rates are likely to affect the fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.

## Opportunities

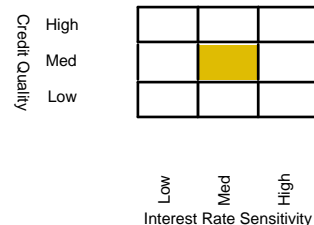
- Investment and research process focused towards seeking the best sources of performance.
- Provides exposure to a diversified portfolio of corporate and government bonds.
- Managed by a multi-disciplinary team that has experience of a broad range of market conditions.

## Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time, and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table shows the Fund's ranking on the Risk and Reward Indicator. The lowest category does not mean a risk-free investment.



## Morningstar Style Box®



## Fund Objective &amp; Policy

The aim of the Fund is to provide income with the potential to grow the amount you invested as well.

The Fund invests at least two-thirds of its assets in bonds (which are similar to a loan and pay a fixed or variable interest rate) priced in a range of currencies and issued by governments and companies in Europe, or companies that have significant operations there, or other bonds issued by governments and companies that are priced in Euros.

The Fund is also able to invest in bonds from Eastern Europe.

This box describes the stock and fund characteristics. For more information on the methodology please visit [www.morningstar.com](http://www.morningstar.com). Source: Copyright ©2013 Morningstar UK Ltd.

## Shareclasses Available

Share	Class	Curr	Tax	AMC	Entry Charge	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Retail	Inc	GBP	Net	1.00%	3.75%	2,000	03/04/98	GB0002702909	0270290	TDNEB1A LN	987848
Retail	Acc	GBP	Gross	1.00%	3.75%	2,000	20/03/98	GB0002773769	0277376	TDNEB3A LN	987842
Retail	Inc	EUR	Net	1.00%	3.75%	2,500	03/04/98	GB00B3T17K35	B3T17K3	THEBRNI LN	A1H74C
Inst.	Acc	EUR	Gross	0.50%	0.00%	750,000	18/03/11	GB00B3T70242	B3T7024	TDNIGAE LN	A1JFGU
Inst.	Acc	GBP	Gross	0.50%	0.00%	500,000	18/03/11	GB00B3WLPN99	B3WLPN9	TDNEIGA LN	A1JFGW
Retail	Acc	EUR	Gross	1.00%	3.75%	2,500	03/04/98	GB00B465TP48	B465TP4	TDNEB3A LN	A1H74G
Z	Inc	EUR	Net	0.75%	3.00%	1,500,000	16/02/13	GB00B94CTT60	B94CTT6	THEZNIE LN	A1JEUZ
Z	Inc	GBP	Net	0.50%	3.00%	1,000,000	16/02/13	GB00B990YR84	B990YR8	THEZNIG LN	A1JEU0

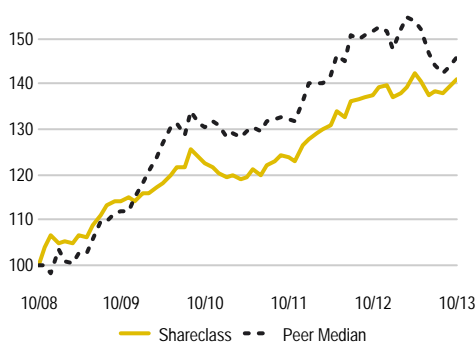
Top 10 Holdings (%)

Security Name	Weight
Gov Of Sweden 3.5% 01-Jun-2022	3.8
Gov Of Ireland 4.5% 18-Oct-2018	3.3
Gov Of Slovenia 4.0% 22-Mar-2018	3.3
Gov Of Belgium 3.0% 28-Sep-2019	3.2
Gov Of Germany 2.0% 15-Aug-2023	2.9
Gov Of France 1.0% 25-Nov-2018	2.7
Gov Of UK 4.75% 07-Dec-2030	2.6
Gov Of Italy 3.75% 01-May-2021	2.5
Gov Of UK 8.0% 07-Jun-2021	2.3
Gov Of Italy 3.5% 01-Jun-2018	2.2
Total	28.8

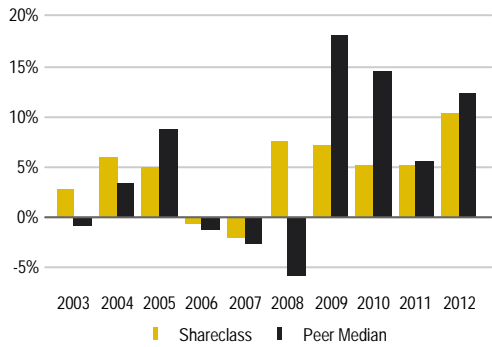
Weightings (%)

Rating	Fund Index	Diff
BBB	34.7 27.2	7.5
AA	29.1 33.7	-4.6
AAA	19.1 28.7	-9.6
A	8.5 10.1	-1.6
BB	1.9 0.0	1.9
NR	0.8 0.2	0.6
B	0.2 --	0.2
Cash	5.6 --	5.6

5 Years NAV (EUR)\*



Calendar Years (EUR)\*



Annualised Performance (EUR)\*

	1YR	3YR	5YR	10YR	SI	10/08 - 10/09	10/09 - 10/10	10/10 - 10/11	10/11 - 10/12	10/12 - 10/13
Shareclass (Net)	2.4	4.8	7.1	4.5	--	14.1	7.5	1.0	11.2	2.4
Peer Median (Net)	-4.0	3.9	7.8	3.8	--	12.0	15.6	2.4	13.1	-4.0
Peer Ranking	28/164	52/136	60/102	13/50	--	46/102	104/113	96/136	98/150	28/164
Peer Percentile	17%	38%	59%	25%	--	45%	92%	71%	66%	17%
Peer Quartile	1	2	3	1	--	2	4	3	3	1
Index (Gross)	2.5	5.0	6.1	4.6	--	9.4	5.9	1.7	11.0	2.5

12M Rolling Period (EUR)\*

Calendar Year Performance (EUR)\*

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Shareclass (Net)	10.5	5.2	5.2	7.2	7.6	-1.9	-0.6	5.1	6.0	2.8
Peer Median (Net)	11.6	4.9	14.0	17.9	-6.1	-3.1	-2.0	8.3	2.7	-1.2
Peer Ranking	87/153	64/138	108/118	86/104	15/84	22/73	23/65	46/61	11/52	12/41
Peer Percentile	57%	46%	92%	83%	17%	30%	35%	76%	20%	28%
Peer Quartile	3	2	4	4	1	2	2	4	1	2
Index (Gross)	10.6	5.7	3.8	7.6	2.8	0.3	0.2	5.7	7.5	2.9

\*Past performance is not a guide to future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns to not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges). All data: Source Copyright © 2013 Morningstar UK Limited.

Investment Management Association (IMA) is the trade body representing the UK investment management industry.

Important Information

Threadneedle Investment Funds ICVC ("TIF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UCITS scheme.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Further details are available in the Prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus) and free of charge on request from Threadneedle Investment Services Ltd, Client Services department P.O. Box 10033, Chelmsford, Essex CM99 2AL.

Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

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