

Xtrackers II US Treasuries Inflation-Linked UCITS ETF

Share Class: 1D (ISIN: LU0429459513), (WKN: DBX0CS), (Currency: USD)

a sub fund of Xtrackers II. The Fund is managed by DWS Investment S.A., part of the DWS Group.

Objectives & Investment Policy

The aim is for your investment to reflect the performance of the Markit iBoxx TIPS INFLATION-LINKED Index (Index).

The Index reflects tradeable debt (bonds) issued in US dollars by the US government which meet the following 4 selection criteria:

Bonds rated as "investment grade", meaning they have been judged by an independent agency as likely to meet their payment obligations.

Bonds having a remaining maturity of at least 1 year at the rebalancing date.

Bonds having a minimum amount outstanding of US\$ 2 billion.

Both the rates of interest and the principal values of bonds must be linked to a domestic measure of consumer price inflation only.

Bonds are weighted in the Index relative to their overall value. The Index is calculated on a total return basis which means that amounts equivalent to interest payments on the bonds are notionally reinvested in the Index.

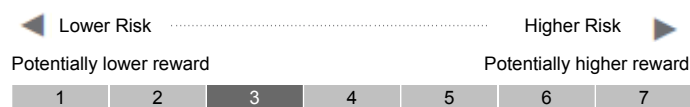
To achieve the aim, the Fund will attempt to replicate the Index by buying a substantial number of the bonds in the Index in the same proportion as the Index as determined by DWS entities.

The Fund may employ techniques and instruments in order to manage risk, reduce costs and improve results. These techniques and instruments may include the use of financial contracts (derivatives).

Dividends may be paid on your shares up to four times per annum.

You may redeem your investment on demand on a daily basis.

Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 3 because of the low range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category.

The Fund will attempt to replicate the performance of the Index less costs, but your investment is not expected to match the performance of the Index precisely. Exceptional circumstances may arise, such as, but not limited to, disruptive market conditions, additional costs/taxes or extremely volatile markets, which may cause the Fund's performance to be substantially different from the performance of the Index.

DWS entities and related companies may act in several roles in relation to the Fund such as distributor and management company which may involve conflicts of interest.

The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.

The Fund follows a rules-based strategy which is not capable of being adjusted to take into account changing market

circumstances. As a result you might not benefit from any such change, or may be exposed to risks which might have been avoided by an active investment manager.

The Fund provides a notional exposure to the value of inflation and interest rates in the US. Those exposures may underperform relative to other markets. This may result in your investment performing poorly. Markets in inflation and interests rates may at times become volatile or illiquid. The Fund may be affected, and your investment may suffer a consequent loss.

The Index may have exposure to a small number of types of notional investments or have exposure to a few countries, industries, sectors of the economy, issuers or asset classes. This can make the share price of the Fund fluctuate significantly. The Fund has a focus on certain bonds and performance may not reflect a rise in broader market.

The Fund may use derivatives to try to manage its investments more efficiently. This may not always be successful and may result in greater fluctuations in the value of the Fund. This may negatively affect the value of the Fund and your investment.

The Fund may invest in bonds which are exposed to credit risk and interest rate risk. Credit risk means that there is a risk that the bond issuer may be unable to pay interest or repay the bond principal, resulting in your investment suffering a loss. Interest rate risk means that if interest rates rise, typically the value of the bond will fall, which could also affect the value of your investment.

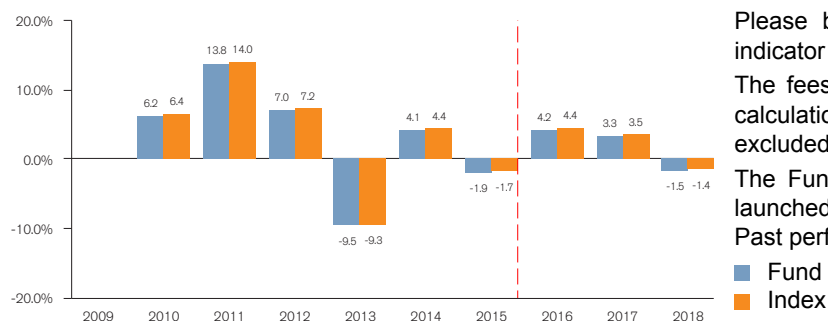
More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		Secondary market investors (those who buy or sell shares on a stock exchange) may be charged certain fees by their stock broker. These charges, if any, can be obtained from such stock broker. Authorised participants dealing directly with the Fund will pay the transaction costs related to their subscriptions and redemptions. The ongoing charges figure shown here is an estimate of the charges as there is insufficient historical data. It excludes portfolio transaction costs and performance fees, if any. The Fund's annual report for each financial year will include detail on the exact charges made. More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.
Entry charge	None	
Exit charge	None	
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).		
Charges taken from the Fund over a year		
Ongoing charges	0.12%	
Charges taken from the Fund under certain specific conditions		
Performance fee	None	

Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The fees for the ongoing Fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched in 2009 and the share class was launched in 2009.

Past performance has been calculated in USD.

■ Fund
■ Index

--- As of 21 March 2016 the Fund changed its investment objective to reflect the performance of the Index. The past performance shown from 2010 up to 2015 (inclusive), is that of the USD IG INFLATION LINKED SOVEREIGN® index.

Practical Information

The depositary is State Street Bank Luxembourg S.C.A.

Copies of the prospectus, the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including the latest share prices as well as the indicative net asset values) are available free of charge at www.Xtrackers.com.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.Xtrackers.com, under the "Additional Information" section. A hard copy version of the remuneration policy will be made available free of charge upon request.

Full disclosure on the composition of the Fund's portfolio and information on the Index constituents is available free of charge at www.Xtrackers.com.

More share classes may be available for this Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Luxembourg may affect your personal tax position.

Xtrackers II may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Xtrackers II has a number of different funds. The assets and liabilities of each fund are segregated by law. The prospectus and the periodic reports are prepared for Xtrackers II as a whole. You are not permitted to exchange your shares in this Fund for other funds of Xtrackers II.

The Index and the trademarks therein are the intellectual property of Markit Indices Limited and/or its licensors ("Markit"), used under license from Markit. The Fund is not sponsored, endorsed, sold or promoted by Markit. Markit has no liability with respect thereto, and makes no express or implied warranties or representations with respect to the accuracy, fitness for a particular purpose or results obtained by using the Index. The full disclaimer can be found in the Fund prospectus.

The Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 19-02-2019.