DWS

Xtrackers II USD Overnight Rate Swap UCITS ETF 1C

a sub fund of Xtrackers II

- Index reflects the performance of a deposit earning interest at the federal funds effective rate

Fund information	
Fund name	Xtrackers II USD Overnight Rate Swap UCITS ETF
ISIN	LU0321465469
UCITS compliant	Yes
Share class currency	USD
Investment Methodology	Indirect Replication
Portfolio Structure	Substitute Basket + Swap*
Fund launch date	10 October 2007
Share class launch date	10 October 2007
All-in fee*	0.15% p.a.
Financial year end	31 December
Income treatment	Reinvestment
NAV per Share	USD 179.39 (28 February 2020)
Total Fund Assets	USD 146,596,840.26 (28 February 2020)
Reporting Fund	Yes

* ETF enters a swap agreement with an investment bank whereby the bank provides the ETF with the returns of the index adjusted to reflect certain index replication costs or enhancements.
Please see the glossary for more details of All-in fee

Key Risks

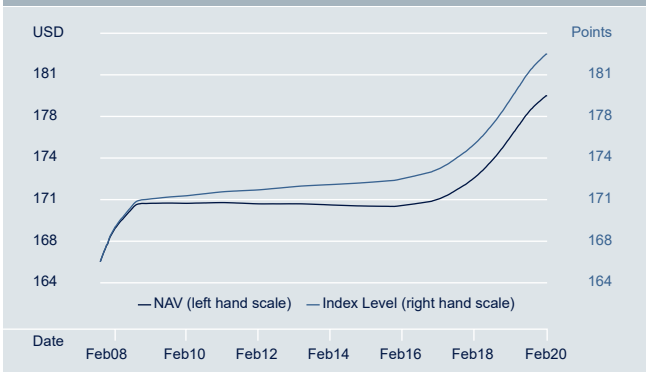
- The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.
- The Fund is exposed to market movements in a single country or region which may be adversely affected by political or economic developments, government action or natural events that do not affect a fund investing in broader markets.
- The Fund will enter into a derivative with a counterparty (initially Deutsche Bank). If the counterparty fails to make payments (for example, it becomes insolvent) this may result in your investment suffering a loss.
- The fund provides a notional exposure to interest rates, which may be volatile. Interest rates react to various economic, fiscal, monetary and political factors. This may result in your investment suffering a loss, up to a total loss.

Historical Performance Figures as of 28 February 2020						
	2/15 - 2/16	2/16 - 2/17	2/17 - 2/18	2/18 - 2/19	2/19 - 2/20	Since launch
Index	0.18%	0.45%	1.15%	2.04%	2.07%	10.10%
Share Class	0.03%	0.30%	0.99%	1.89%	1.92%	8.07%

Rolling performance figures as of 28 February 2020					
	1 Month	3 Months	6 Months	1 Year	Annualised Volatility
Index	0.14%	0.40%	0.87%	2.07%	0.08%
Share Class	0.12%	0.37%	0.79%	1.92%	0.08%

Source: DWS, Index Provider; as of 28 February 2020
Past performance is not a reliable indicator of future results.
Index performance calculated on a total return basis. Volatility shown is calculated since the launch of the share class.

Historical Performance



Source: DWS, Index Provider; as of 28 February 2020
Past performance is not a reliable indicator of future results. Whenever NAV and index levels exactly match the NAV line only will show.
ETF performance calculation includes reinvested dividends.

Listing and trading information							
Exchange	NSIN	Exchange Code (local)	Trading Currency	Trading Hours (Local Time)	Settlement	Bloomberg Ticker	Reuters RIC
Xetra	DBX0A0	DXSZ	EUR	09:00 - 17:30	t+2	XFFE GY	XFFE.DE
London Stock Exchange	BFLTX89	XFFE	USD	09:00 - 17:30	t+2	XFFE LN	XFFE.L
Italian Stock Exchange	-	XFFE	EUR	09:00 - 17:30	t+2	XFFE IM	XFFE.MI
BX Berne eXchange	3482040	XFFE	CHF	09:00 - 17:30	t+2	XFFE BW	XFFE.BN

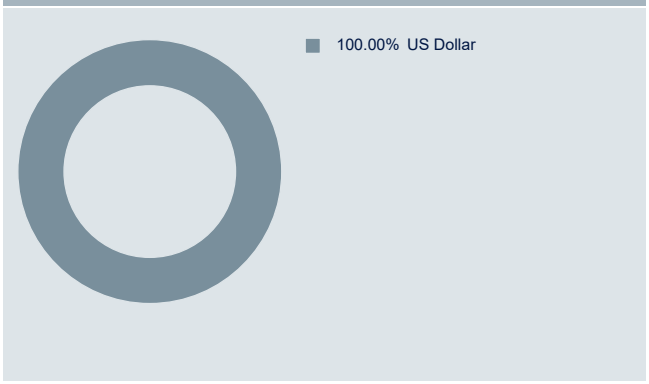
Fed Funds Effective Rate Total Return Index

The DB FED Funds Effective Rate Total Return Index reflects the performance of a daily rolled deposit earning the federal funds effective rate, which is the short-term money market reference in the US. The federal funds rate is decided at Federal Open Market Committee (FOMC) meetings.
Additional information on the Index and the general methodology behind the Fed Fund effective rate can be found on http://index.db.com and https://www.federalreserve.gov/.

Index information	
Index Provider	Deutsche Bank AG (DBIQ)
Index Type	Total Return Gross
FED Funds Rate	1.58%
FED Funds Rate 1y average	2.03%
FED Funds Rate 3y average	1.71%
Duration	1 Day
FED Funds Rate Bloomberg Ticker	FEDL01
FED Funds Rate Reuters RIC	USONFFE=
Index Bloomberg ticker	DBMMFED1
Index Reuters RIC	-
Index Base Currency	USD

Source: Index Provider; as of 28 February 2020

Composition by Currencies



Source: Index provider; as of 31 January 2020

Further information on Xtrackers

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Registrations for public distribution

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Norway
Spain
Sweden
Switzerland
United Kingdom

Glossary

Please find the Glossary of terms at etf.dws.com

Key Risk Factors

An investment in an Xtrackers ETF may not be suitable for all investors. Past performance is not a reliable indicator of future results. Investments in funds involve numerous risks including, among others, general market risks, credit risks, foreign exchange risks, interest rate risks and liquidity risks. As such, the value of an investment in an Xtrackers ETF may go down as well as up and can result in losses, up and including a total loss of the amount initially invested.
Investors should be aware that DWS Investments UK Limited, any of its parents or any of its or its parents subsidiaries or affiliates (together referred to as DWS) may from time to time own interests in the Fund which may represent a significant amount or proportion of the overall investor holdings in the Fund. Investors should consider what possible impact such holdings, or any disposal thereof, may have on them.

Disclaimer

Xtrackers II is an undertaking for collective investment in transferable securities (UCITS) in accordance with the applicable laws and regulations and set up as open-ended investment company with variable capital and segregated liability amongst its respective compartments. Xtrackers II is incorporated in the Grand Duchy of Luxembourg, is registered with the Luxembourg Trade and Companies' Register under number B-124.284 and has its registered office at 49, avenue J.F. Kennedy, L-1855 Luxembourg. DWS Investment S.A. acts as the management company of Xtrackers II.
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