



JANUS

Janus Asia Fund

Todos los datos a 30 abril 2017
www.janusinternational.com

Clase de acciones A

Renta variable regional

Oportunidades de inversión en la región de más rápido crecimiento del mundo

Creemos que las economías de Asia y los mercados de renta variable relacionados están posicionados para el crecimiento sostenido. Dada la naturaleza dinámica de estos mercados, a veces los precios de las acciones no reflejan totalmente los elementos esenciales del negocio. Por lo tanto, la investigación fundamental es la base de nuestra estrategia de inversión en Asia.

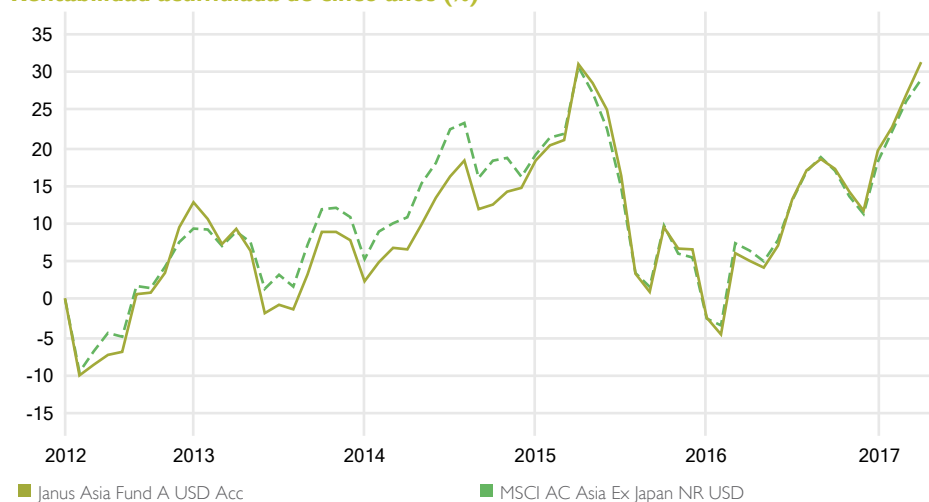
Rentabilidad Anualizada

	1 A	3 A	5 A	10 A	2016	2015	2014	2013	2012	Desde el inicio A\$acc
A\$acc clase	24,79	7,15	5,58	-	4,79	-7,07	6,41	-1,56	26,65	4,87
Índice	21,11	5,17	5,21	-	5,44	-9,17	4,80	3,07	22,36	4,95
Media de categoría A\$acc	19,68	5,02	4,73	-	3,30	-7,96	4,55	4,41	20,59	4,64
Rango percentil A\$acc	19	25	35	-	39	46	36	82	12	-

Rentabilidad acumulada (%)

	1 M	3 M	YTD	1 A	3 A	5 A	10 A	Desde el inicio A\$acc
A\$acc clase	3,23	9,63	17,40	24,79	23,03	31,16	-	30,90
Índice	2,18	9,09	15,85	21,11	16,31	28,93	-	31,52
Rango percentil A\$acc	21	31	27	19	25	35	-	-

Rentabilidad acumulada de cinco años (%)



El rendimiento pasado no garantiza resultados futuros. Fuente: Morningstar.

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Puntos clave

- Fondo diversificado que persigue rentabilidades superiores sostenibles de forma que se controle el riesgo
- Busca empresas con una gestión de calidad y centradas en el valor para los accionistas
- Estilo de inversión basado en el "Crecimiento a Precio Razonable" para aprovechar las oscilaciones del mercado

Riesgos Principales

- Riesgo de inversión
- Riesgo de mercados emergentes
- Riesgo de liquidez
- Concentración de las inversiones
- Riesgo de divisas
- Riesgos de la inversión en instrumentos financieros derivados
- Valores de pequeña capitalización

Datos sobre el Fondo^o

Gestor de cartera	Hiroshi Yoh
Mandato en el fondo	31 Aug 2011
Divisa de referencia	USD
Sede	Irlanda
Índice de referencia	MSCI AC Asia Ex Japan NR USD
Categoría	Asia ex Japan Equity
Total de activos netos (Mills. de USD)	\$139,8
(Mills. de EUR)	€128,4
Negociación	Una vez al día

	A\$acc
Lanzamiento	31 Aug 2011
Valor liquidativo	\$13,09
ISIN	IE00B613TL35
SEDOL	B613TL3
Bloomberg	JANASAU
Calificación global de Morningstar	★★★

Características de riesgo en comparación con el índice[†]

	A\$acc	Índice
Alfa	1,83	-
Beta	1,03	-
R2	96,49	-
Desviación estándar	15,96	15,27
Error de seguimiento	3,02	-
Coefficiente Sharpe	0,50	0,39
Coefficiente de información	0,66	-

Características del fondo[‡]

Número total de participaciones	91
Tasa de rotación de la cartera	35,87%
Capitalización de mercado media ponderada (Miles de mills. de USD)	\$92,7
(Miles de mills. de EUR)	€86,7
Capitalización de mercado media (Miles de mills. de USD)	\$17,6
(Miles de mills. de EUR)	€16,5
Active share	57,51

[†]Fuente: Morningstar. Tres años de seguimiento utilizando la Citigroup 3 month Tbill como tasa libre de riesgo.

[‡]Fuente: Janus.

Las diez principales participaciones (%)

Samsung Electronics Co Ltd	5,5
Taiwan Semiconductor Manufacturing Co Ltd	5,3
Tencent Holdings Ltd	4,9
Alibaba Group Holding Ltd (ADR)	4,2
SK Hynix Inc	3,7
AIA Group Ltd	2,7
Chongqing Changan Automobile Co Ltd	2,3
Hana Financial Group Inc	2,2
Ping An Insurance Group Co of China Ltd - Swap	2,0
Samsung Electronics Co Ltd	2,0
Total	34,8

Desglose por sector (%)

Tecnología de la información	35,31
Finanzas	23,53
Bienes de consumo discrecional	10,29
Real Estate	5,68
Energía	4,16
Industria	3,97
Servicios de telecomunicaciones	2,90
Materias primas	2,87
Servicios públicos	2,64
Asistencia sanitaria	2,32
Bienes de consumo básico	1,39
Efectivo/equivalentes similares al efectivo	4,94

Principales participaciones países (%)

China	33,02
Corea del Sur	21,18
Taiwán	12,12
India	9,50
Hong Kong	8,66
Singapur	3,43
Indonesia	1,99
Filipinas	1,79
Tailandia	1,47
Malasia	1,37

Capitalización de mercado (% de valores)

Over \$100B	28,38
\$50B to \$100B	6,17
\$10B to \$50B	32,51
\$5B to \$10B	11,29
\$1B to \$5B	7,56
\$500M to \$1B	2,05
\$250M to \$500M	0,67
NC	6,43

Asignación de activos (%)

Non-US acciones ordinarias	93,06
Valores non-US preferido	2,00
Efectivo/equivalentes similares al efectivo	4,94

Fuente: Janus.

Información importante

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