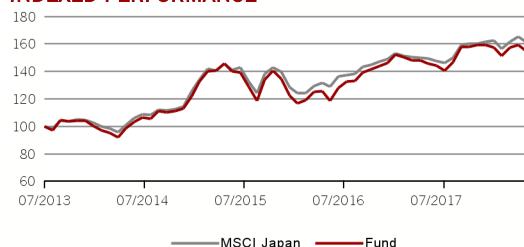


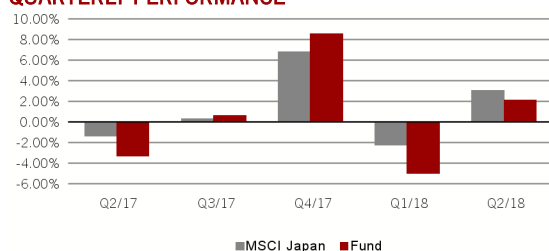
Pictet-Japanese Equity Selection-P EUR

Data as at 30.06.2018

INDEXED PERFORMANCE

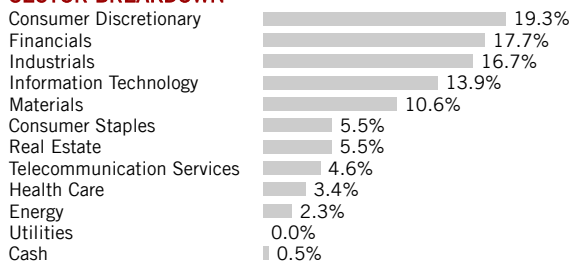


QUARTERLY PERFORMANCE



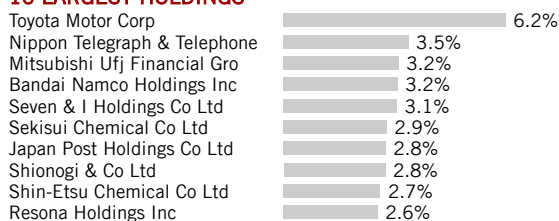
Source : Pictet Asset Management

SECTOR BREAKDOWN



Source : Pictet Asset Management

10 LARGEST HOLDINGS



Source : Pictet Asset Management

INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its assets in a diversified portfolio of the shares of companies whose main business and/or registered office is in Japan. The portfolio will comprise a limited selection of securities deemed by the manager to offer the best prospects.

Source : Pictet Asset Management

PERFORMANCE vs. MSCI Japan

	Fund	Index	Fund	Index
	Cumulative		Annualised	
YTD	-2.94%	0.76%	-	-
1 month	-3.11%	-2.54%	-	-
3 months	2.14%	3.07%	-	-
1 year	6.07%	7.96%	6.07%	7.96%
3 years	10.2%	14.4%	3.29%	4.60%
5 years	52.8%	58.9%	8.85%	9.70%
Since inception	20.1%	57.9%	1.54%	3.88%
	Fund	Index	Fund	Index
	Yearly		June to June	
2017	10.7%	8.91%	6.07%	7.96%
2016	6.93%	5.44%	22.6%	16.1%
2015	19.1%	22.1%	-15.3%	-8.67%
2014	8.59%	9.29%	35.9%	33.1%
2013	20.5%	21.7%	2.00%	4.28%

Source : Pictet Asset Management

TECHNICAL INFORMATION

NAV	EUR 118.56	Dividend	Reinvested
Size in mio.	EUR 206	Number of positions	45
Max draw up	62.1%	Max draw down	-28.1%
Volatility	16.0%	Tracking error	4.88%
Sharpe ratio	0.30	Information ratio	-0.23
Jensen's alpha	-2.30%	Beta	1.20
Correlation	0.97	R squared	0.93

Source : Pictet Asset Management

GENERAL INFORMATION

Fund manager	Pictet Asset Management Ltd / Adrian Hickey, Sam Perry, Serena Robinson
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	AT, BE, CH, CL, CY, DE, ES, FI, FR, GB, GR, HK, IT, LI, LU, MO, NL, PT, SE, SG
Inception date	14 June 2006
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	1.20% p.a.
TER	1.50% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	3.00% To the benefit of the distributor
ISIN	LU0255975830
Bloomberg	PFJPNPC LX

Source : Pictet Asset Management

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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