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CS (Lux) Target Volatility Fund EUR

Class IB EUR

Investment policy

This Fund is actively managed aiming to achieve the highest possible return while not exceeding a target risk level. It reflects the optimal asset allocation mix based on our latest investment views and the available risk below the maximum limit. The Fund volatility is not fixed, but can vary depending on investment views, level of confidence therein and the overall volatility level prevailing on the markets. The Fund invests mainly in equities and equity-type securities, fixed incomes securities, money market instruments and other funds.

Repositioning as per April 17, 2012. (Old Fund name: Credit Suisse Fund (Lux) Total Return Global Long/Short Exposure (Euro))

Fund facts

Fund manager	Gregory Mall, Gerhard Werginz
Fund manager since	01.01.2018, 01.01.2018
Location	Zürich
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. Mar
Total net assets (in millions)	11.05
Inception date	22.08.2006
Management fee in % p.a.	0.60
TER (as of 31.03.2017) in %	1.10
Benchmark (BM)	LIBOR EUR 3M
Swinging single pricing (SSP) ³⁾	Yes
Unit Class	Category IB (capital growth)
Unit class currency	EUR
ISIN number	LU0222452954
Bloomberg ticker	CSTRGEI LX
Net Asset Value	968.40
Min. Init. Investm. Amount (in mill.)	3

³⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

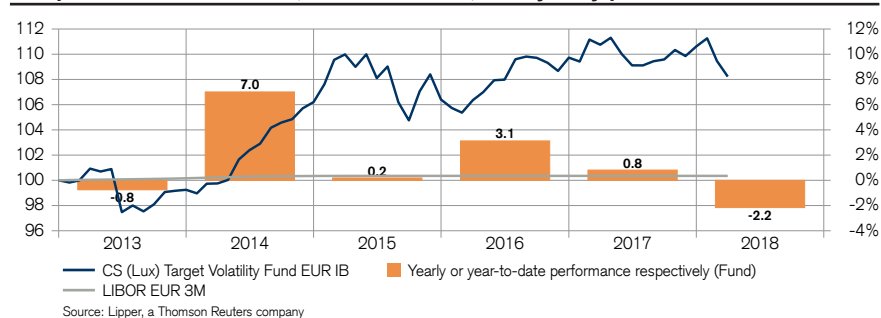
	3 years	5 years
Annualised volatility in %	3.72	3.63
Information ratio	-0.14	0.37
Tracking Error (Ex post)	3.73	3.64
Maximum draw down in % ⁴⁾	-4.76	-4.76

⁴⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Duration

Modified duration in years	5.55
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Net performance in EUR (rebased to 100) and yearly performance ²⁾



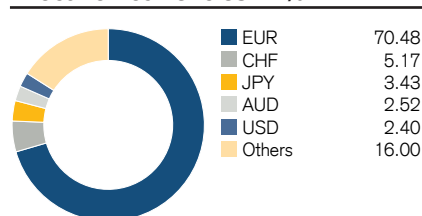
Net performance in EUR ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-1.13	-2.16	-2.16	-2.28	-1.60	7.23
Benchmark	-0.03	-0.09	-0.09	-0.38	-0.77	-0.47

Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alt. Inv.	Total
Switzerland	0.05	-	-	-	0.05
Euroland	4.41	14.85	4.49	-	23.75
USA	0.02	24.57	10.73	-	35.32
Emerging Markets	-	5.97	4.29	-	10.26
Global	-	6.93	2.75	20.14	29.82
Japan	0.80	-	-	-	0.80
Total	5.28	52.32	22.26	20.14	100.00

Allocation currencies in %



Allocation of bonds in %

Straight bonds	48.96
High Yield Bonds	26.38
Inflation Linked Bonds	13.25
Emerging Market Bonds	11.41

Top 10 holdings in %

Position	as % of assets
Vanguard US Government Index Fund	7.41
Vanguard EUR Government Bond Fund	7.02
CS Global Inflation Linked Bond Fund	6.93
Credit Suisse Multi Trend Fund	6.55
Goldman Sachs	6.54
Schroder EURO Corporate Bond Fund	5.17
SPDR Barclays Capital Emerg. Mark.	4.47
Local Bond ETF	
Nomura US High Yield Fund	3.93
iShares USD High Yield Bond ETF	3.69
ETFS Physical Gold	3.60
Total	55.31

¹⁾ The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

²⁾ Historical performance indications and financial market scenarios are not reliable indicators of future performance. The performance data do not take into account the commissions and costs incurred on the issue and redemption of fund units.

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