



FRANKLIN TEMPLETON
INVESTMENTS

FRANKLIN U.S. OPPORTUNITIES FUND

A SUB-FUND OF LUXEMBOURG-DOMICILED SICAV

August 31, 2012

INVESTMENT OBJECTIVE

The Fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalisation companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

FUND MANAGER AND LOCATION

Grant Bowers, San Mateo, California

Conrad Herrmann, San Mateo, California

FUND DATA¹

Base Currency of Fund: US Dollar

Portfolio Size: \$2,753.19 million

Date of Launch: April 03, 2000

Purchase of Shares:

Min Initial Investment \$5,000.00

Min Subsequent Investment \$1,000.00

Primary Fund Benchmark/Index:

Russell 3000 Growth Index

Morningstar™ Workstation Category:

US Flex-Cap Equity

Dividend Frequency: Accumulating

Investment Management Fee (% p.a.):²

1.00%

FUND AWARDS AND RATINGS

Morningstar™ Overall Rating:⁴ ★★★★★

Morningstar™ Style Box:⁴

STYLE

Value Blend Growth

		×

SIZE

Large

Medium

Small

☒ Current

ASSET ALLOCATION¹

EQUITY	FIXED INCOME	CASH	# OF ISSUES
99.32%	0.00%	0.68%	94

PERFORMANCE IN SHARE CLASS CURRENCY AS OF AUGUST 31, 2012

	1-MO	3-MO	6-MO	1-YR	3-YR*	5-YR*	10-YR*	SINCE LAUNCH	SINCE LAUNCH*
A(acc)USD	3.21	3.91	-3.87	7.38	12.67	1.98	9.09	-22.90	-2.07
B(acc)USD	2.99	3.48	-4.52	5.99	11.15	0.65	7.66	-34.50	-3.35
C(acc)USD	3.15	3.73	-4.19	6.67	11.97	1.39	-	27.90	4.19
N(acc)USD	3.14	3.74	-4.22	6.56	11.84	1.24	-	61.02	5.79
A(Ydis)EUR	0.97	2.12	1.79	22.79	17.62	3.43	-	38.27	5.55
A(acc)EUR	0.82	2.00	1.66	22.60	17.69	3.62	-	35.32	5.17
N(acc)EUR	0.79	1.83	1.35	21.62	16.77	2.82	-	29.12	4.35

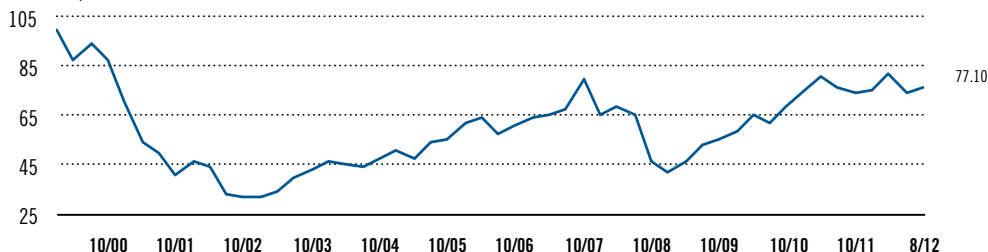
*Annualized Performance

CALENDAR YEAR PERFORMANCE AS OF AUGUST 31, 2012

	NAV	YTD	2011	2010	2009	2008	2007	2006	2005	2004
A(acc)USD	\$7.71	7.38	-3.88	20.68	41.65	-41.18	19.07	6.12	10.32	16.38
B(acc)USD	\$6.55	6.50	-5.24	19.08	40.10	-42.03	17.51	4.77	8.78	15.17
C(acc)USD	\$12.79	6.94	-4.39	19.94	40.95	-41.55	18.21	-	-	-
N(acc)USD	\$16.10	6.91	-4.56	19.73	40.66	-41.62	18.11	5.27	9.50	-
A(Ydis)EUR	€6.25	10.62	-0.70	29.02	38.68	-39.20	10.80	-	-	-
A(acc)EUR	€6.13	10.45	-0.71	29.10	38.78	-38.70	7.84	-	-	-
N(acc)EUR	€12.77	9.90	-1.36	28.05	37.52	-39.13	6.80	-	-	-

TOTAL PERFORMANCE IN US DOLLAR AS OF AUGUST 31, 2012

*Since inception at NAV with an initial 100 USD investment and all dividends reinvested.



■ Franklin U.S. Opportunities Fund - A(acc)USD

PORTFOLIO COMPOSITION (% OF TOTAL)¹

TOP 10 ISSUERS³

SECURITY NAME	%
APPLE INC	5.85
MASTERCARD INC	3.11
SBA COMMUNICATIONS CORP	3.08
PRECISION CASTPARTS CORP	2.58
QUALCOMM INC	2.50
BLACKROCK INC	1.90
EXPRESS SCRIPTS HOLDING CO	1.89
AMAZON.COM INC	1.87
GILEAD SCIENCES INC	1.74
MEAD JOHNSON NUTRITION COMPANY	1.69

FUND CHARACTERISTICS

STATISTICS	
Price to Earnings Ratio	21.98x
Price to Book Value Ratio	3.56x
Price to Cash Flow Ratio	14.42x
3 Yrs Annualized Std Deviation - Fund	19.20%

Client Services

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COUNTRY BREAKDOWN¹

COUNTRY BREAKDOWN	%
United States	95.16
United Kingdom	1.69
China	1.14
Singapore	0.83
Canada	0.50
Cash/Cash Equivalent	0.68

INDUSTRY BREAKDOWN¹

INDUSTRY BREAKDOWN	%
Software & Services	16.22
Technology Hardware & Equipment	14.32
Pharmaceuticals & Biotechnology	11.07
Energy	8.80
Capital Goods	7.05
Retailing	5.00
Consumer Durables & Apparel	4.76
Food Beverage & Tobacco	4.13
Other	27.97
Cash/Cash Equivalent	0.68

CURRENCY BREAKDOWN¹

CURRENCY BREAKDOWN	%
US Dollar	98.82
British Pound	1.18

FUND IDENTIFIERS

SHARE CLASS*	INCEPTION DATE	CUSIP	BLOOMBERG	ISIN
A(acc)USD	04/03/2000	L4058R217	TEMAGAILX	LU0109391861
B(acc)USD	04/03/2000	L4058R258	TEMAGBILX	LU0109391945
C(acc)USD	09/01/2006	L4058Y329	FAGACUSLX	LU0260872956
N(acc)USD	03/15/2004	L4058T452	TEMAGBXLX	LU0188150956
A(Ydis)EUR	09/01/2006	L4058Y311	FAGAADELX	LU0260861751
A(acc)EUR	09/01/2006	L4058Y352	FAGAAEULX	LU0260869739
N(acc)EUR	09/01/2006	L4058Y345	FAGANEULX	LU0260869903

* (Mdis) - monthly distribution; (Qdis) - quarterly distribution; (Ydis) - yearly distribution; (acc) - accumulation

WHAT ARE THE RISKS

The manager of the Fund uses an aggressive growth strategy so an investment in the Fund involves a greater degree of risk. The Fund may be more volatile than a more conservative equity Fund, and it may be best suited for long-term investors. The Fund's investments in smaller and mid-sized company stocks involve special risks, such as relatively smaller revenues, limited product lines and smaller market share. Smaller and mid-sized company stocks historically have exhibited greater price volatility than larger-company stocks, particularly over the short term. The Fund's portfolio includes technology stocks, a sector which has been one of the most volatile and involves special risks. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

DISCLAIMERS

1. Portfolio Composition and Asset Allocation data as of July 31, 2012 (Negative currency positions, if any, may occur due to hedging, unsettled payables, and derivatives holdings).
2. Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus of FTIF.
3. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in a top 10 holdings list.
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