



Franklin Templeton Investment Funds Templeton Asian Growth Fund

Asia ex Japan Equity
LU0260870406
31 August 2023

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	1.84 billion
Fund Inception Date	16.04.1991
Number of Issuers	56
Benchmark	MSCI AC Asia ex-Japan 10/40 Index-NR - Linked
Morningstar Category™	Asia ex Japan Equity
EU SFDR Category	Article 8

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in companies incorporated in Asia, with principal business activities in Asia and/or listed on exchanges in Asia (excluding Australia, New Zealand and Japan).

Fund Management

Sukumar Rajah: Singapore
Eric Mok, CFA: Hong Kong

Asset Allocation

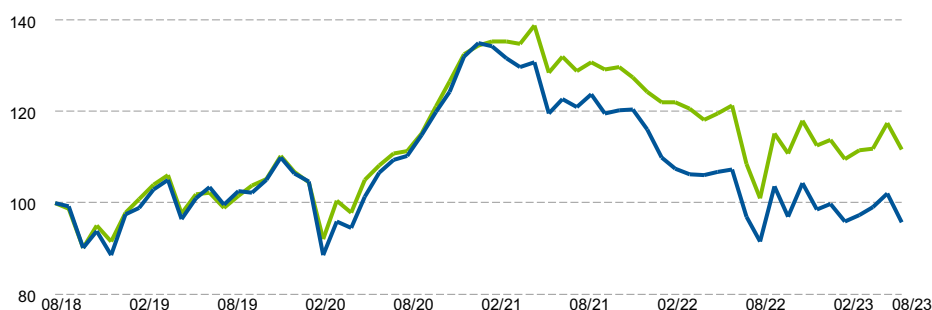
		%
Equity		100.01
Cash & Cash Equivalents		-0.01

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Templeton Asian Growth Fund N (acc) EUR ■ MSCI AC Asia ex-Japan 10/40 Index-NR - Linked



Discrete Annual Performance in Share Class Currency (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
	08/23	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14
N (acc) EUR	-10.74	-12.53	12.09	9.89	-0.36	-2.34	19.15	8.78	-15.84	21.67
Benchmark in EUR	-7.92	-8.12	19.15	11.99	-1.04	5.00	16.93	13.62	-1.31	21.35

Performance in Share Class Currency (%)

	Cumulative					Annualised			
	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
N (acc) EUR	-10.74	-12.48	-4.17	24.21	106.62	-4.35	-0.85	2.19	4.36
Benchmark in EUR	-7.92	0.81	11.73	86.66	183.19	0.27	2.24	6.44	6.32

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings (% of Total)

Issuer Name	
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9.88
SAMSUNG ELECTRONICS CO LTD	9.04
TENCENT HOLDINGS LTD	5.60
ICICI BANK LTD	5.51
AIA GROUP LTD	5.42
ALIBABA GROUP HOLDING LTD	4.02
HDFC BANK LTD	3.72
HDFC LIFE INSURANCE CO LTD	2.09
RELIANCE INDUSTRIES LTD	2.02
BANK CENTRAL ASIA TBK PT	2.02

Fund Measures

Price to Earnings (12-mo Trailing)	16.89x
Price to Book	1.90x
Price to Cash Flow	10.27x
Dividend Yield	1.63%
Standard Deviation (5 Yrs)	17.59%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Dividends			Fund Identifiers		
				Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN	
N (acc) EUR	01.09.2006	EUR 39.88	2.68	N/A	N/A	N/A	TEMFNAE LX	LU0260870406	

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

■ Templeton Asian Growth Fund ■ MSCI AC Asia ex-Japan 10/40 Index

Geographic

	% of Total	
China	27.53	34.35
India	27.13	17.18
South Korea	15.85	14.10
Taiwan	11.06	17.32
Hong Kong	8.56	6.31
Indonesia	4.76	2.32
Singapore	2.14	3.73
Philippines	1.50	0.70
Luxembourg	1.02	0.00
Others	0.44	3.99
Cash & Cash Equivalents	-0.01	0.00

Sector

	% of Total	
Financials	26.42	20.70
Information Technology	25.43	23.62
Consumer Discretionary	19.57	15.12
Consumer Staples	6.29	5.11
Communication Services	6.21	9.68
Industrials	5.85	7.29
Materials	5.13	5.20
Health Care	2.76	3.88
Energy	2.05	3.68
Others	0.29	5.72
Cash & Cash Equivalents	-0.01	0.00

Market Capitalisation Breakdown in USD

	% of Equity
<2.0 Billion	0.20
2.0-5.0 Billion	2.49
5.0-10.0 Billion	11.10
10.0-25.0 Billion	15.29
25.0-50.0 Billion	11.26
>50.0 Billion	58.65
N/A	1.02

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies located in or doing significant business in Asia. Emerging markets have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.

Further information in relation to the sustainability-related aspects of the Fund can be found at www.franklinresources.com/countries. Please review all of the fund's objectives and characteristics before investing.

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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Negative Cash Weightings: The negative cash position reflects a temporary position that is a result of a delay in securities settlement transactions.

Performance: The benchmark performance shown is derived from a combination of the MSCI All Country Asia ex-Japan Index from the fund's inception to 31 December 2000, MSCI All Country Asia ex-Japan-NR from 1 January 2001 to 30 November 2020, and MSCI All Country Asia ex-Japan 10/40-NR thereafter.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.