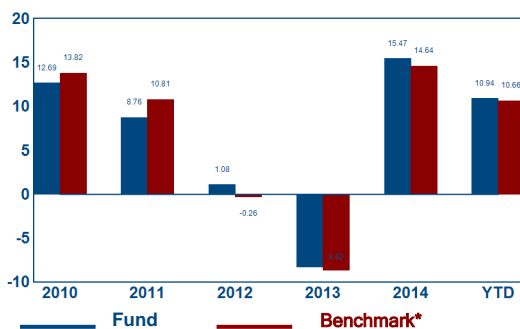


Performance in %

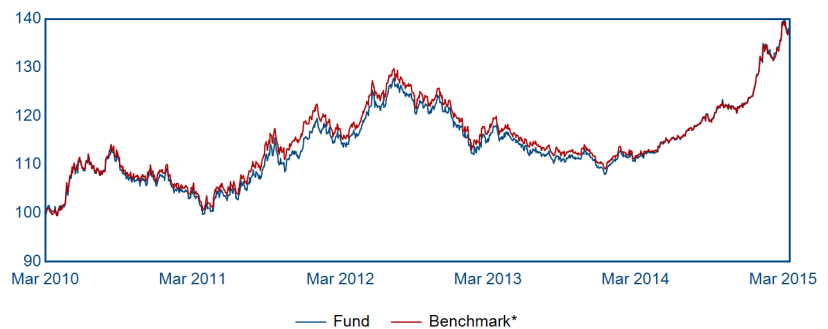
Cumulative	Fund	Benchmark*
Year to date	10.94	10.66
1 month	3.36	3.60
3 months	10.94	10.66
1 year	24.29	23.54
3 years	21.45	19.69
5 years	38.30	39.00
Since launch	243.24	367.34

Key Figures	Fund	Benchmark*
Annualised return in %**	6.69	6.17
Volatility in %**	8.31	8.76
Average maturity	9.61	
Duration in years	7.77	
Yield to maturity in %	1.19	
Correlation**	0.99	
Information ratio**	0.37	
Tracking error in %**	1.42	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-EUR	Launch date	20/10/1989
Fund category	Accumulating	ISIN	LU0064321150
Last NAV	17.55	Sedol	4703372
AUM (Million EUR)	51.52	WKN	973354
Minimum investment (EUR)	50	Bloomberg ticker	FRTGBDI LX
Maximum front end fee in %	3.00	Number of holdings	86
Annual management fee in %	0.600		

Manager

International Fixed Income Team

* JP Morgan GBI Global - Total Return Index (Source: Datastream)

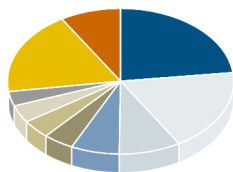
** Annualized 3 year data

In the March 2009 prospectus, the Nordea 1 - Global Bond Fund (EUR) has been renamed to Nordea 1 - Global Bond Fund.

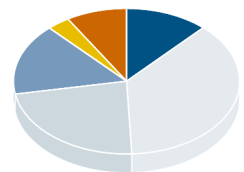
Performances are in EUR

Asset Allocation in %

Country	Fund
United States	23.13
Japan	18.25
Italy	8.80
Spain	6.92
United Kingdom	4.36
France	4.13
Belgium	3.88
Netherlands	3.24
Other	18.60
Net Liquid Assets	8.70



Rating	Fund
AAA	11.86
AA	37.41
A	22.89
BBB	15.87
BB	
B	
CCC	
<CCC	
NR	3.28
Net Liquid Assets	8.70



Top Holdings in %

Security Name	Country	Rating	Weight
Japan Government Ten Year Bo 0.6% 20-06-2024	Japan	A	5.54
Japan Government Twenty Year 2.3% 20-03-2026	Japan	A	5.49
Japan Government Thirty Year 2.4% 20-03-2037	Japan	A	5.34
United States Treasury Note/ 2.75% 15-02-2019	United States	AA	5.06
United States Treasury Note/ 5.375% 15-02-2031	United States	AA	4.34
United States Treasury Note/ 7.125% 15-02-2023	United States	AA	3.02
United States Treasury Note/ 3.125% 15-05-2021	United States	AA	2.94
Poland Government Internatio 5.125% 21-04-2021	Poland	A	2.07
Italy Buoni Poliennali Del T 6% 01-05-2031	Italy	BBB	2.02
Italy Buoni Poliennali Del T 4.75% 01-09-2028	Italy	BBB	2.01

Investment Strategy

The fund invests a minimum of two-thirds of its net assets in fixed-income and floating rate debt securities issued by an OECD member state or companies registered in such countries. Investments are made in government bonds or bonds issued by local authorities or agencies, mortgage bonds, corporate bonds with a good rating, and bonds issued by supranational institutions. The fund may further use derivative instrument to reduce risks. The fund aims to exploit market movements as well as the yield spreads between various credit risk segments.

The sub-funds mentioned are part of Nordea 1, SICAV, an open-ended Luxembourg-based investment company (Société d'Investissement à Capital Variable), validly formed and existing in accordance with the laws of Luxembourg and with European Council Directive 2009/65/EC of 13 July 2009. This document is advertising material and does not disclose all relevant information concerning the presented sub-funds. Any investment decision in the Nordea funds should be made on the basis of the current prospectus, which is available, along with the Key Investor Information Document, the current annual and semi-annual reports, electronically in English and in the local language of the market where the mentioned SICAV is authorised for distribution, without charge upon request from Nordea Investment Funds S.A., 562, rue de Neudorf, P.O. Box 782, L-2017 Luxembourg, from the local representatives or information agents, or from our distributors. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves, at State Street Bank S.p.A. branches (located in the main towns of each region), BNP Paribas Securities Services, Banca Sella Holding S.p.A., Allfunds Bank S.A., Societe Generale Securities Services Sp.A. and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** **Additional information for investors in the United Kingdom:** Approved by Nordea Bank Finland Plc, London Branch, which is regulated by the FCA in the United Kingdom. **Additional information for investors in Latvia:** The Representative and Paying Agent is Nordea Bank Finland Plc Latvijas branch, K. Valdemara St. 62, Riga, LV-1013. **Additional information for investors in Estonia:** The Representative and Paying Agent in Estonia is Nordea Bank Finland Plc, Estonia Branch, Hobujaama 4, 15068 Tallinn. **Additional information for investors in Lithuania:** The Representative and Paying Agent in Lithuania is Nordea Bank Finland Plc, Lithuania Branch, Didzioji str. 18/2, LT-01128 Vilnius. Shareholders must evaluate possible investment risks and take this into consideration when making investment decisions. **Information for investors in Brazil:** Nordea 1, SICAV have not been, and will not be, registered with the CVM and may not be offered or sold in Brazil except in circumstances which do not constitute a public offering or distribution under Brazilian laws and regulations. Investors within Brazil should consult with their own counsel as to the applicability of these laws and regulations or any exemption there from. 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