# **BlackRock**.

# Annual report and audited financial statements

BlackRock Global Funds (BGF)

R.C.S. Luxembourg: B.6317

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Subscriptions may be made only on the basis of the current Prospectus and relevant KIID for the Funds, together with the most recent annual report and audited financial statements and interim report and unaudited financial statements. Copies are available from the Investor Services Centre, the Transfer Agent, the Management Company or any of the Distributors.

<sup>&</sup>lt;sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

 $<sup>^{\</sup>rm (4)}$  Fund closed to subscriptions, see Note 1, for further details.

# Board of Directors (1)(2)(3)

Denise Voss, Chairwoman (appointed as Chairwoman effective 29 October 2020)

Paul Freeman (resigned as Chairman effective 29 October 2020) Ursula Marchioni (appointed effective 12 October 2020) Barry O'Dwyer

Geoffrey D. Radcliffe

Keith Saldanha (appointed effective 3 May 2021)

- (1) All Directors of BlackRock Global Funds are non-executive Directors.
- (2) Ursula Marchioni, Barry O'Dwyer, Geoffrey D. Radcliffe and Keith Saldanha are employees of the BlackRock Group (of which the Management Company, Investment Advisers and Principal Distributor are part), and Paul Freeman is a former employee of the BlackRock Group.
- (3) Denise Voss is an independent Director.

# Management and Administration

## **Management Company**

BlackRock (Luxembourg) S.A. 35A, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

## **Investment Advisers**

BlackRock Financial Management, Inc. Park Avenue Plaza, 55 East 52nd Street, New York, NY 10055, USA

BlackRock Investment Management, LLC 100 Bellevue Parkway, Wilmington, Delaware 19809, USA

BlackRock Investment Management (UK) Limited 12 Throgmorton Avenue, London EC2N 2DL, UK

BlackRock (Singapore) Limited # 18-01 Twenty Anson, 20 Anson Road, Singapore, 079912

# **Sub-Investment Advisers**

BlackRock Asset Management North Asia Limited 16/F Champion Tower, 3 Garden Road, Central, Hong Kong

BlackRock Japan Co. Limited 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217, Japan

BlackRock Investment Management (Australia) Limited Level 26, 101 Collins Street, Melbourne 3000, Australia

# **Principal Distributor**

BlackRock Investment Management (UK) Limited 12 Throgmorton Avenue London EC2N 2DL UK

# Depositary

The Bank of New York Mellon SA / NV, Luxembourg Branch 2-4, rue Eugène Ruppert L-2453 Luxembourg Grand Duchy of Luxembourg

# Management and Administration continued

### Administrator

The Bank of New York Mellon SA / NV, Luxembourg Branch 2-4, rue Eugène Ruppert L-2453 Luxembourg Grand Duchy of Luxembourg

### **Transfer Agent and Registrar**

J.P. Morgan Bank Luxembourg S.A. European Bank & Business Center 6, route de Trèves, Building C L-2633 Senningerberg Grand Duchy of Luxembourg

### **Auditor**

Ernst & Young S.A. 35E avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

## **Legal Advisers**

Linklaters LLP 35 avenue John F. Kennedy, L-1855 Luxembourg Grand Duchy of Luxembourg

## **Listing Agent**

J.P. Morgan Bank Luxembourg S.A. European Bank & Business Center 6, route de Trèves, Building C L-2633 Senningerberg Grand Duchy of Luxembourg

# **Securities Lending Agent**

BlackRock Advisors (UK) Limited 12 Throgmorton Avenue London EC2N 2DL UK

## **Paying Agents**

A list of Paying Agents is to be found on pages 3 and 4.

# **Registered Office**

2-4, rue Eugène Ruppert L-2453 Luxembourg Grand Duchy of Luxembourg

### **Enquiries**

In the absence of other arrangements, enquiries regarding the Company should be addressed as follows:

Written enquiries:

BlackRock Investment Management (UK) Limited c/o BlackRock (Luxembourg) S.A. P.O. Box 1058

L-1010 Luxembourg
Grand Duchy of Luxembourg

All other enquiries:

Telephone: + 44 207 743 3300 Fax: + 44 207 743 1143

Website: <a href="www.blackrockinternational.com">www.blackrockinternational.com</a> Email: investor.services@blackrock.com

# **General Information**

## **Current Prospectus**

BlackRock Global Funds (the "Company") Prospectus and addendum, and the relevant KIID for the Funds along with copies of the Account Opening and Dealing Form may be obtained from the Local Investor Services Centre, the Management Company or any of the Representatives or Distributors. Copies of the Company's Articles of Association and the Annual Report and Audited Financial Statements and Interim Report and Unaudited Financial Statements may also be obtained free of charge from any of these offices and from the Paying Agents. All these documents are also available from <a href="https://www.blackrockinternational.com">www.blackrockinternational.com</a>.

### Representatives

The representative in Hong Kong is BlackRock Asset Management North Asia Limited, 16/F, Champion Tower, 3 Garden Road Central, Hong Kong.

The representative in Switzerland is BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, 8001 Zurich, Switzerland.

The representative in Poland is Dubiński Jeleński Masiarz and Partners Sp.K ul. Zielna 37, 00-108 Warszawa, Poland.

The representative in Israel is Altshuler Shaham Mutual Funds Management Ltd, 19A Habarzel St., Ramat Hachayal, Tel Aviv, Israel.

The facilities agent in Ireland is BlackRock Asset Management Ireland Limited and BlackRock Investment Management (UK) Limited acts as UK facilities agent.

### **Authorised Status**

The Company is an Undertaking for Collective Investment in Transferable Securities ("UCITS") under the Luxembourg law of 17 December 2010 as amended. Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of the Company's Funds in the following countries:

Austria, Channel Islands, Czech Republic, Denmark, Finland, France, Germany, Gibraltar, Hungary, Iceland, Ireland, Jersey, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Slovakia, Spain, Sweden and the United Kingdom.

Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of certain Funds in the umbrella in the following countries:

Belgium, Brunei, Chile, China, Greece, Hong Kong, Israel, Italy, Japan, Korea, Macau, Portugal, Singapore, Switzerland, Taiwan and UAE.

Shares of certain Funds in the umbrella may also be offered in certain other jurisdictions from time to time on a private placement basis.

The Company is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 140.

Luxemboura

# **Paying Agents**

Austria

**Paris** 

Austria	Luxcinbourg	itary	naly continued
Raiffeisen Bank	(Central Paying Agent)	Allfunds Bank S.A.	BNP Paribas Securities
International AG	J.P. Morgan Bank	Succursale di Milano	Services
Am Stadtpark 9	Luxembourg S.A. European	Via Bocchetto, 6	Succursale di Milano
1030 Vienna	Bank & Business Center	20123 Milan	Piazza Lina Bo Bardi, 3
	6, route de Trèves, Building C		20124 Milan
Belgium	L-2633 Senningerberg	Banca Monte	
J.P. Morgan Chase Bank N.A.		dei Paschi	CACEIS Bank
Brussels Branch	Switzerland	di Siena S.p.A.	Italy Branch
1 Boulevard du Roi Albert II	State Street Bank International	Piazza Salimbeni 3	Piazza Cavour, 2
Brussels	GmbH	53100 Siena	20121 Milan
B1210	Munich, Zurich branch		
	Beethovenstrasse 19	Banca Sella Holding S.p.A.	Iccrea Banca S.p.A.
France	CH-8027 Zurich	Piazza Gaudenzio Sella 1	Via Lucrezia Romana, 41/47
CACEIS Bank		13900 Biella	00178 Rome
1/3, Place Valhubert 75013			

Italy

Italy continued

# General Information continued

## **Paying Agents continued**

Italy continued Italy continued **RBC Investor Services** State Street Bank International GmbH - Succursale Italia Bank S.A. Succursale di Milano Registered Office Via Ferrante Aporti, 10 Via Vittor Pisani, 26

I-20121 Milan 20125 Milan

Société Générale Securities Services S.p.A.

Via Benigno Crespi, 19/A, MAC II Spólka Akcyjna

20159 Milan

Poland

Bank Handlowy w Warszawie

ul. Senatorska 16

00-923 Warszawa

Germany J.P. Morgan AG

CIB/Investor Services - Trustee

& Fiduciary

Taunustor 1 (Taunus Turm)

60310 Frankfurt am Main

Liechtenstein VP Bank AG 9490 Vaduz. (FL-0001.007.080-0) represented by

**VP Fund Solutions** (Liechtenstein) AG 9490 Vaduz,

(FL-0002.000.772-7)

Malta

MeDirect Bank (Malta) plc The Centre, Tigne Point Sliema TPO 0001

Sweden

BlackRock Investment Management (UK) Limited

Stockholm Branch Norrlandsgatan 16 111 43 Stockholm

## **Mauritius Subsidiary**

### **Directors**

Paul Freeman Geoffrey D. Radcliffe Dilshaad Rajabalee Barry O'Dwyer Ramanand Guzadhur

### **Investment Manager**

BlackRock Investment Management (UK) Limited 12 Throgmorton Avenue London EC2N 2DL United Kingdom

# **Mauritian Administrator**

**SANNE Mauritius** Sanne House, Bank Street TwentyEight, Cybercity Ebène 72201 Republic of Mauritius

# Mauritian Auditor to the Subsidiary

**EY Mauritius** Level 9, Tower 1,

NexTeracom, Cybercity, Ebène

Republic of Mauritius

# **Publication of Prices and Notices to Shareholders**

Notices are sent to registered shareholders and (when legally required) published in such newspapers as decided by the Directors and in the Recueil des Sociétés et Associations du Mémorial Luxembourg. The previous Dealing Day's prices for shares may be obtained during business hours from the local Investor Servicing team and are also available from the BlackRock website. They will also be published in such countries as required under applicable law and at the discretion of the Directors in a number of newspapers or electronic platforms worldwide. The Company cannot accept any responsibility for error or delay in the publication or non-publication of prices. Historic dealing prices for all shares are available from the Administrator or local Investor Servicing team.

### **Purchases and Sales**

A detailed list of investments purchased and sold for any Fund during the year is available upon request, free of charge, from the Registered office as mentioned on page 2, or the offices of the Representatives as mentioned on page 3.

# **Disclosure Policy**

Details of month end holdings and valuations for all BlackRock Global Funds will be made available upon request from the Investor Services Centre to any BlackRock Global Funds shareholder no earlier than 10 business days after a given month end. BlackRock Global Funds reserves the right to require shareholders to sign an appropriate non-disclosure document prior to providing such information.

# General Information continued

### For German investors

This annual report and audited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Luxembourg.

The prospectus, the KIID and a full statement of portfolio changes are available free of charge, from the German Paying Agent.

Please note that a notification regarding the distribution of shares in the Federal Republic of Germany pursuant to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has not been filed in respect of the following Sub-Fund: Asian Multi-Asset Income Fund. Therefore, shares of this Sub-Fund may not be distributed in the Federal Republic of Germany.

# Chairwoman's Letter to Shareholders

# 1 September 2020 to 31 August 2021

Dear Shareholder.

I am writing to update you on the activities of BlackRock Global Funds ("BGF") over the twelve months to 31 August 2021. The BGF range comprised 91 funds (each a "Fund", together the "Funds") as at 31 August 2021.

The infectious respiratory illness caused by a novel coronavirus known as COVID-19 has given rise to an extended global pandemic, and its impact continued to be felt during the period under review. This coronavirus has resulted in travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions, and lower consumer demand, as well as general concern and uncertainty. While developments are being made with a view to ameliorating the effects of the pandemic, including the adoption in many countries of widescale vaccination programmes, the impact of COVID-19 continues to adversely affect the economies of many nations across the entire global economy, individual issuers and capital markets. It is not yet possible to predict with any accuracy how long this impact will continue to be felt. In addition, the effect of infectious illnesses in emerging market countries may be greater in impact, and more prolonged in duration, due to generally less established healthcare systems. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The duration of the COVID-19 outbreak and its effects cannot be determined with certainty.

For the early part of the 12 month period, financial markets remained in a holding pattern. They had recovered from the initial shock of the COVID-19 outbreak, but a more permanent solution to repeated lockdowns still appeared a distant prospect. After a summer lull, cases started to pick up from late September onwards, prompting some wobbles in the stock markets.

In November, the market mood changed quickly as three drug companies – Pfizer, Moderna and AstraZeneca announced promising results for their vaccine trials. Markets started to anticipate economic recovery and with it, higher inflation. The technology stocks and high growth stocks that had led markets higher lost momentum, while more economically sensitive parts of the market – banks, oil and gas, travel and leisure – revived.

The vaccines were rolled out, primarily in developed countries, from December onwards. This took time to have a significant impact on mortality and hospitalisations and further lockdowns were necessary. However, there was, at least, a path out of the crisis and markets reflected this optimism.

There were other factors driving markets. After a messy election, a clear victory for Joe Biden ushered in some welcome stability in US politics. The UK and EU signed a Brexit trade agreement at the end of December. The end of these tensions removed some clear risks for investors.

Equally, governments and central banks kept stimulus packages in place. The incoming Biden administration passed a US\$1.9 trillion stimulus package, which delivered a combination of direct cash to US citizens, support for states, small businesses and restaurants. The EU's Green Deal also delivered a significant stimulus package, supporting the region's economy. In the meantime, interest rates remained low and quantitative easing (when central banks buy bonds to lower interest rates on savings and loans, in order to help keep inflation low and stable) remained in place.

Towards the middle of 2021, markets had become less certain. The early excitement over the vaccine had faded, while the Delta variant had stalled any hopes of herd immunity. Economies had reopened, but fears over variants remained. Markets were increasingly turning their attention to the potential for central banks to start withdrawing support. This has seldom been achieved without some volatility in stock markets.

Equally, inflation concerns began to weigh more heavily. US inflation peaked at over 5%. While the Federal Reserve (the "Fed") has been keen to dismiss this as transitory, supply bottlenecks and wage inflation mean this is not assured. Markets started to worry that the Fed might be forced to take action sooner than it had anticipated.

Government bond markets had rallied as interest rates dropped and quantitative easing resumed with the US 10-year Treasury starting the period under review at around 0.7%. Bond yields (which move inversely to prices) had started to tick higher by February as investors started to fret about the potential for inflation, but were ultimately pushed lower by continued buying from central banks. This created an unusual situation whereby bond yields were ticking lower at the same time as the global economy was recovering.

Environmental, social and governance ("ESG") factors are becoming increasingly important for regulators, policymakers and investors. BlackRock has a firm-wide commitment to integrate ESG information into our investment processes, including this range of funds. We believe that sustainability and climate-integrated portfolios can provide better risk-adjusted returns to investors over the long-term, and that sustainability-related data provides an increasingly important set of tools to identify unpriced risks and opportunities within portfolios.

The information stated in this report is historical and not necessarily indicative of future performance.

# Chairwoman's Letter to Shareholders

# 1 September 2020 to 31 August 2021 continued

The assets under management ("AUM") in the BGF range rose 40.5% from US\$149.1 billion to \$209.6 billion over the period, with weakness in fixed income, gold and some Asian funds offset by strength in technology, sustainability and a number of thematic funds.

Investors continued their focus on high growth areas, particularly technology. The FinTech Fund and Next Generation Technology Fund saw their AUMs rise 612.2% and 560.6% to US\$857.0 million and US\$6,005.5 million, respectively. The Sustainable Energy Fund posted a 263.1% rise in AUM to US\$7,330.6 million, while the ESG Multi-Asset Fund rose 220.4% to US\$3,576.2 million. The Future Of Transport Fund rose 466.3% to US\$1,753.2 million AUM. The Asian High Yield Bond Fund also delivered strong growth in assets, up 852.4% to US\$1,758.1 million AUM.

In general, defensive assets moved out of favour as economic recovery took hold. The Global Corporate Bond Fund saw assets drop 32.0% to US\$1,425.7 million, while the World Gold Fund was also weak, falling 28.2% to US\$5,288.0 million. The Asian Dragon Fund and Asian Growth Leaders Fund also shed assets over the twelve month period.

There were a number of new fund launches over the year. The ESG Asian Bond Fund launched on 20 October 2020. In June and July 2021, the Fund launched the Developed Markets Sustainable Equity Fund, the Emerging Markets Impact Bond Fund, the Emerging Markets Sustainable Equity Fund, the European Sustainable Equity Fund, the Future Consumer Fund, the Next Generation Health Care Fund, the Sustainable Global Infrastructure Fund, the US Sustainable Equity Fund, plus the Systematic Multi Allocation Credit Fund.

Many of the new fund launches have focused on ESG, which has become a more important consideration for investors. Governments across the world have committed to 'building back better', which has supported share prices for companies with the right tools and technologies. At a time when flows into mutual funds were generally lacklustre, ESG funds continued to attract investors.

The Market Navigator Fund, Pacific Equity Fund and ASEAN Leaders Fund closed during the year.

Regulatory change continued throughout Europe and a number of these future changes could have implications for investors:

- The European Supervisory Authorities ("ESAs") published a consultation paper in October 2019 on the content of Packaged Retail Investment and Insurance-based Investment Products ("PRIIPs") Key Information Documents ("KIDS"). The paper focuses on performance scenarios and costs. The Company will benefit from the transitional period available for a UCITS fund until 1 July 2022.
- The European Union's Sustainable Finance Disclosure Regulation ("SFDR") came into effect in March 2021. It imposes new transparency and reporting obligations on investment management firms, both at a firm-wide level and at a product level. Certain parts of the framework are still under consultation and are likely to be finalised later this year. At the same time, the EU is working on an EU-wide classification system or 'framework'. This taxonomy is designed to provide businesses and investors with a common language to identify to what degree economic activities can be considered environmentally sustainable. There are also moves to improve reporting, with the Corporate Sustainability Reporting Directive ("CSRD") currently in discussions. The Luxembourg government recently took further steps to encourage investment in environmentally sustainable funds, reducing the 'taxe d'abonnement' (subscription tax) for funds that meet certain environmental criteria.
- In June 2020, the European Securities and Markets Authority ("ESMA") issued a supervisory briefing aimed at local regulators, looking at the supervision of costs and charges applicable to UCITS funds and Alternative Investment Funds. Costs can have a significant impact on final returns for investors and, with this issuance, ESMA looks to ensure that charges on retail investment products is fair and transparent, with an emphasis on prevention of undue costs.

Should you have any questions on any of this material,	olease contact us via our website: www.blackrockinternational.com
or via email: investor.services@blackrock.com.	

Yours faithfully,

Denise Voss Chairwoman

September 2021

1 September 2020 to 31 August 2021

### **Market Review**

In the early part of the year under review, markets continued to recover, but were led by those companies that could sustain strong growth in the face of continued COVID-19 lockdowns, such as technology or ecommerce. At the same time, sectors such as travel, leisure and other hard-hit industries were weak.

Market leadership flipped in November, following the announcement of successful vaccine trials. The share prices of more cyclical companies and those hit hardest from lockdowns recovered fastest in the early months of 2021. However, this strength moderated in May, June and July as the pace of economic recovery started to slow. Markets also started to worry more about inflation, which led to periodic sell-offs. The growing dominance of the Delta variant also held back market progress, as it threatened economic reopening.

There was also a geographic shift. The highly-rated US market, in contrast, saw weakness relative to its peers, in spite of the strength of the US vaccine rollout programme and some stability returning to its political outlook. The UK stood out as the best performer, particularly its smaller companies sector, as it led the way on the vaccine rollout and avoided a damaging 'no-deal' Brexit. Commercial property and Europe were also strong in the second half of the year.

A notable gap emerged between developed and emerging markets. Emerging markets continued to struggle over the period, as slower vaccine rollouts and new outbreaks of the virus slowed economic activity. It appears that recovery will take longer for many of these countries and this has constrained stock markets.

Emerging markets were also held back by weak performance from China. The ruling Communist party imposed significant restrictions on certain industries, including gaming, online tutoring and the internet companies. It showed the government was serious about tackling the perceived social harms of certain businesses. It spooked investors and China was the weakest major market over the year.

Dividends revived through the period under review. The Eurozone lifted its restrictions on banks paying dividends and many companies felt confident enough in their earnings prospects to revive payouts to shareholders. However, some of the biggest dividend payers, particularly among the oil and gas companies, are likely to resume dividends at a notably lower level than pre-pandemic.

Environmental, social and governance ("ESG") factors are increasingly incorporated into investment selection. ESG-aware funds avoided many hard-hit sectors, such as oil and gas, during the downturn, though relative performance has been weaker in 2021 as oil and commodities prices have revived. Nevertheless, the long-term drive from governments to move to net zero has continued to support this part of the market.

Long-term bond yields (which move inversely to prices) had started to spike higher as investors became increasingly concerned about the threat of inflation. The US 10 year treasury yield had moved from 0.5% at the start of August, to 1.4% by the end of February. However, it started to drop again from the second quarter of 2021, moving back to around 1.3%. This was widely attributed to the effects of central bank and institutional investor buying.

### **Fund Performance**

A table setting out the performance returns for the primary share class for each Fund versus any applicable benchmark may be found on pages 10 to 14. A brief summary of Fund performance follows.

Performance data stated is for the main (A) share class of the relevant Fund, stated in the base currency of the Fund, net of fees and expenses.

# **Equity Fund Performance**

The Global Equity Income Fund rose 24.78%, behind its benchmark, the MSCI All Country World Net TR Index, which rose by 28.64%. The more growth-focused Global Dynamic Equity Fund rose 31.76%, ahead of its benchmark (60% S&P 500 Index/40% FTSE World Ex-US Index), which rose 30.51%.

Shares of small and medium sized companies rose as economic recovery gained momentum. The Systematic Global SmallCap Fund rose 42.20%, just ahead of its benchmark, the MSCI All Country World Small Cap, which rose 41.86%.

Of the individual country funds, the Japan Small & MidCap Opportunities Fund was up 27.22%, significantly ahead of the S&P Japan Mid Small Cap Index, which rose 21.38%. The Swiss Small & MidCap Opportunities Fund rose 38.79%, ahead of its benchmark, the Switzerland SPI Extra Index, which rose 34.90%.

The Continental European Flexible Fund rose 47.15%, significantly ahead of its benchmark the FTSE World Europe ex UK Index, which rose by 32.65%. The European Fund rose 41.52% against the MSCI Europe Index, which rose 30.88%. The European Equity Income Fund rose 24.32%. This was behind the MSCI Europe Index, its benchmark. The European Focus Fund rose 41.34% while the European Special Situations Fund rose by 34.29%. Both are benchmarked to the MSCI Europe Index, which rose 30.88%.

The US Growth Fund rose 25.43%, behind the Russell 1000 Growth Index, which was up by 28.53%. It was a stronger period for value stocks and the US Basic Value Fund rose by 34.59%, behind the Russell 1000 Value Index, which rose 36.44% over the period.

The Japan Flexible Equity Fund rose 25.69%, ahead of the MSCI Japan Index, which rose 24.28%.

Performance across Asia and emerging markets funds was generally strong, in spite of the weakness of China. The Asian Growth Leaders Fund rose 20.23%, ahead of its benchmark, the MSCI All Country Asia ex Japan Index, which rose 17.61%. The Asian Dragon Fund rose 17.57%, in line with its benchmark, the MSCI All Country Asia ex Japan Index.

The India Fund rose 50.19%, behind its MSCI India Index benchmark, which rose 56.03%. The Emerging Markets Fund, which has a more broad exposure across the emerging markets investment universe, rose by 23.85%, ahead of its benchmark, the MSCI Emerging Markets Index, which was up 21.12%. The Emerging Markets Equity Income Fund, which shares the same benchmark, was up 25.85%.

The Latin American Fund rose 22.88%, behind its benchmark, the MSCI Emerging Markets Latin America Index, which rose 34.73%. Underperformance was driven by poor stock selection in the region's largest market, Brazil, whose economy faced an

The information stated in this report is historical and not necessarily indicative of future performance.

# 1 September 2020 to 31 August 2021 continued

uneven recovery as it tried to combat the spread of COVID-19. The Emerging Europe Fund rose 49.14%, significantly ahead of its benchmark, the MSCI Emerging Markets Europe 10/40 Index, which rose 36.51% over the period.

In natural resources, the World Energy Fund benefitted from a recovery in the global economy, rising 30.46%, behind its benchmark, the MSCI World Energy 10/40 Index, which rose 35.09% over the period. The World Mining Fund rose 35.11% underperforming its benchmark, the MSCI ACWI Metals and Mining 30% Buffer 10/40 Index, which rose by 37.91%. The World Gold Fund dropped 22.75%, ahead of its benchmark, the FTSE Gold Mines Index, which fell 27.56%. Gold was generally out of favour with investors at a time when economic recovery was strong.

The World Technology Fund rose 34.53% against a rise of 33.13% in MSCI All Country World Information Technology Index. The Nutrition Fund rose 25.52% over the period, while the Future Of Transport Fund rose 60.97% and the FinTech Fund rose 43.62%. None of these specialist funds have a benchmark.

### **Mixed Asset Fund Performance**

The diversified Global Allocation Fund – which invests in a mixture of fixed income securities, equities and cash – rose 17.04%, behind its reference benchmark, which rose by 17.14% (the benchmark comprises 36% S&P 500 Index, 24% FTSE World Index (Ex-US) Index, 24% ICE BofAML Current 5Yr US Treasury Index, 16% FTSE Non-USD World Government Bond Index).

The Global Multi-Asset Income Fund rose by 11.61% over the period. The Fund combines the ability to allocate actively across a full range of asset classes and geographies at a top-down level with a focus on delivering returns through bottom-up security selection by specialist teams in each key asset class. The Fund does not have a benchmark.

# **Fixed Income Fund Performance**

The Global Government Bond Fund rose 0.71%, ahead of its benchmark, the FTSE World Government Bond USD Hedged Index, which fell 0.20%. The Euro Bond Fund rose 0.46%, compared to a rise of 1.02% for its benchmark, Bloomberg Barclays Euro-Aggregate 500mm+ Bond Index. The Global Corporate Bond Fund rose 2.68%, compared to a rise of 2.86% for its benchmark, the Bloomberg Barclays Global Aggregate Corporate Bond USD Hedged Index.

The Euro Corporate Bond Fund rose by 2.41%, while its benchmark, the ICE BofAML Euro Corporate Index, rose by 2.63%. The Euro Short Duration Bond Fund fell 0.25%, the Fund has no benchmark.

The Global High Yield Bond Fund rose 8.40%, behind its benchmark, the BofA Merrill Lynch Global High Yield Constrained USD Hedged Index, which rose 9.52%. The ESG Emerging Markets Local Currency Bond Fund rose 3.47% over the period. This was just behind its benchmark, the JP Morgan ESG-Government Bond Index Emerging Market Global Diversified Index, which rose 3.55%. The broader ESG Emerging Markets Bond Fund rose 5.26%, ahead of its benchmark (JP Morgan ESG Emerging Markets Bond Index Global Diversified) which rose 3.69%.

The Asian Tiger Bond Fund rose 1.23%, against a rise of 1.87% for its benchmark, the JP Morgan Asian Credit Index. The Fixed Income Global Opportunities Fund delivered a positive absolute

return of 3.75%. The ESG Fixed Income Global Opportunities Fund rose 2.30%. Neither of the fixed income global funds have a benchmark.

### Outlook

There has been a powerful economic restart after the early shocks of COVID-19. The question is: what happens once this early, sharp recovery has played out? There is no obvious precedent in history. Fiscal stimulus and easy monetary policy have provided a bridge through the pandemic, but there are now real concerns over what will happen when it is withdrawn.

For the time being, the recovery is broadening. The US has led the way, but is also seeing its growth rate start to flatten. Europe is now catching up, along with the world's other major economies. Emerging markets are likely to lag for the time being, with the Delta variant and slow vaccine rollout making reopening more difficult. The Omicron variant has reminded all investors that the pandemic is not yet fully played out and may still prove disruptive.

As it stands, the Federal Reserve (the "Fed") has said it will start to withdraw its stimulus measures in November 2021, with a possible interest rate rise in 2022. Central banks continue to suggest that inflationary pressures are temporary, but it remains a clear risk for markets. Markets continue to price in a more rapid lift-off in policy rates than the Fed's new policy framework and projections imply. This mismatch and resulting uncertainty could stoke volatility.

It is clear that the world has been changed by COVID-19. It has accelerated profound shifts in how economies and societies operate across four dimensions: sustainability, inequality, geopolitics and macroeconomic policy. Further changes are likely to reveal themselves as the world recovers from this shock.

Investors cannot afford to ignore climate change or other sustainability risks in their portfolios. We have seen major net zero commitments by China, the EU, Japan and South Korea, and the US rejoining the Paris Agreement. More and more financial regulators are making climate risk disclosure mandatory, central banks are stress testing for climate risk, and policymakers around the world are collaborating to achieve common climate goals 127 governments – responsible for more than 60% of the world's emissions – and over 1,100 companies are considering or already implementing net zero commitments.

New commitments on coal, biodiversity and methane emerged from the recent COP26 summit in Glasgow. Governments were also asked to provide tighter deadlines for updating their plans to reduce emissions ahead of the next COP meeting in Egypt. There were also commitments to increasing support for developing countries – which are more vulnerable to the effects of climate change. While many were disappointed that the conference did not make bolder commitments, it showed clear progress.

There is no roadmap for getting to net zero, and we believe markets underappreciate the profound changes coming. The path is unlikely to be a smooth one – and we see this creating opportunities. At BlackRock, we incorporate climate considerations into our capital market assumptions – our long-run estimates of risk and return – to help investors prepare their portfolios for a transition to a lower carbon economy.

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# 1 September 2020 to 31 August 2021 continued

Disclosed in the table below are the performance returns for the A Class Non-Distributing Share Class for each Fund, net of fees and expenses, which has been selected as a representative Share Class. Performance returns for any other Share Class can be made available on request.

Calculation methodology is based on industry standards.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of an investment and the income from it will vary and the initial investment amount cannot be guaranteed. The Fund invests a large portion of assets which are denominated in currencies other than US dollar; hence changes in the relevant exchange rate will affect the value of the investment. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current Prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements form an integral part, as well as Key Investor Information Documents (KIIDs). Copies are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors. The BGF range is only available for investment by non-US persons. It is not offered for sale or sold in the US, its territories or possessions.

The Funds are not registered for sale to the public in all jurisdictions. Further details on distribution of shares of the Funds are included in the Authorised Status on page 3.

	Performance for the year ended 31 August	Calendar	· Year Perl	formance	Performance for the 10 year period ended 31 August	
	2021	2020	2019	2018	2021	Launch Date
ASEAN Leaders Fund 'A' Non Dist (USD)(1)	-	(7.77%)	7.70%	(9.74%)	-	8/8/2012
MSCI All Country ASEAN Index (Net Total Return USD)(2)	_	(6.43%)	8.53%	(8.55%)	-	
Asia Pacific Equity Income Fund 'A' Non Dist (USD)	24.78%	14.36%	15.13%	(20.27%)	79.95%	18/9/2009
MSCI All Country Asia Pacific ex Japan Index (Net) (USD)(2)	18.69%	22.44%	19.16%	(13.92%)	99.10%	
Asian Dragon Fund 'A' Non Dist (USD)	17.57%	20.72%	20.74%	(17.41%)	122.48%	2/1/1997
MSCI All Country Asia ex Japan Index (Net) (USD)(2)	17.61%	25.02%	18.17%	(14.37%)	104.91%	
Asian Growth Leaders Fund 'A' Non Dist (USD)	20.23%	30.29%	17.01%	(20.09%)	-	31/10/2012
MSCI All Country Asia ex Japan Index (Net) (USD)(2)	17.61%	25.02%	18.17%	(14.37%)	-	
Asian High Yield Bond Fund 'A' Non Dist (USD) ICE BofA/ML Blended Index: ACCY, 20% Lvl4 Cap 3%	2.50%	10.89%	13.03%	(3.69%)	-	1/12/2017
Constrained Index	6.17%	8.43%	13.18%	(3.29%)	-	
Asian Multi-Asset Income Fund 'A' Non Dist (USD) Reference (50% MSCI Asia ex Japan Index/25% JP Morgan Asia Credit Index/25% Markit iBoxx ALBI Index)	<b>9.40%</b> 10.17%	<b>8.72%</b> 16.61%	<b>13.09%</b> 14.41%	<b>(9.66%)</b> (7.49%)	-	20/1/2016
Asian Tiger Bond Fund 'A' Non Dist (USD)	1.23%	6.58%	11.31%	(3.15%)	54.98%	2/2/1996
JP Morgan Asian Credit Index (USD)	1.87%	6.33%	11.34%	(0.77%)	65.03%	
China Bond Fund 'A' Non Dist (CNH)	3.98%	8.18%	8.78%	3.29%	_	11/11/2011
China Household Savings Deposits Rate 1 Year Index <sup>(2)</sup>	1.41%	0.84%	1.42%	1.58%	_	
China Flexible Equity Fund 'A' Non Dist (USD)	3.61%	36.96%	18.05%	(19.90%)	_	31/10/2017
MSCI China 10/40 Index (Net) (USD)(2)	1.91%	34.52%	22.18%	(18.25%)	_	
China Fund 'A' Non Dist (USD)	9.12%	46.61%	16.52%	(20.33%)	136.07%	24/6/2008
MSCI China 10/40 Index (Net) (USD)(2)	0.15%	30.75%	22.18%	(18.25%)	99.33%	
China Impact Fund 'A' Non Dist (USD)(3)	10.64%	39.62%	_	_	_	9/10/2019
CSI 300 Net TR (USD)(2)	7.59%	38.26%	_	_	_	
Circular Economy Fund 'A' Non Dist (USD)	36.06%	22.01%	_	_	-	2/10/2019
The Fund has no benchmark	_	_	_	_	_	
Continental European Flexible Fund 'A' Non Dist (EUR)	47.15%	25.37%	35.71%	(14.65%)	330.46%	24/11/1986
FTSE World Europe ex UK Index (USD)(2)	32.65%	2.83%	27.59%	(10.45%)	192.89%	

<sup>(1)</sup> Fund terminated during the year, see Note 1, for further details.

<sup>(2)</sup> The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.

<sup>(3)</sup> Fund name changed post year end, see Note 20, for further details.

# 1 September 2020 to 31 August 2021 continued

	Performance				Performance	
	for the				for the	
	year				10 year period	
	ended				ended	
	31 August		Year Perl		31 August	
Developed Medicate Containable Family Found (Al New Dist (HCD)(A)	2021	2020	2019	2018	2021	Launch Date
Developed Markets Sustainable Equity Fund 'A' Non Dist (USD)(4)	8.60%	-	_	_	-	17/6/2021
MSCI World Index (Net) (USD) <sup>(2)</sup>	5.09%	2 700/	40.000/	(7.500/)		0/0/0040
Dynamic High Income Fund 'A' Non Dist (USD)	17.24%	3.79%	19.68%	(7.50%)	-	6/2/2018
The Fund has no benchmark	-	(40.000()	-	(44.000()		00/40/4005
Emerging Europe Fund 'A' Non Dist (EUR)	49.14%	(12.69%)	33.22%	(11.62%)	58.58%	29/12/1995
MSCI Emerging Markets Europe 10/40 Index (Net) (EUR) <sup>(2)</sup>	36.51%	(19.14%)	32.52%	(6.58%)	33.79%	
Emerging Markets Bond Fund 'A' Non Dist (USD)  JP Morgan Emerging Markets Bond Index Global Diversified	6.26%	6.09%	12.19%	(7.06%)	54.67%	1/10/2004
Index (USD)	4.59%	5.26%	15.04%	(4.26%)	74.11%	
Emerging Markets Corporate Bond Fund 'A' Non Dist (USD)	5.12%	8.79%	13.71%	(3.17%)	-	18/2/2013
JP Morgan Corporate Emerging Markets Bond Index Broad						
Diversified (USD)	6.24%	7.13%	13.09%	(1.65%)	=	
Emerging Markets Equity Income Fund 'A' Non Dist (USD)	25.85%	13.50%	23.02%	(12.10%)	92.33%	12/8/2011
MSCI Emerging Markets Index (Net) (USD)(2)	21.12%	18.31%	18.42%	(14.57%)	60.60%	
Emerging Markets Fund 'A' Non Dist (USD)	23.85%	23.19%	24.60%	(10.55%)	74.98%	30/11/1993
MSCI Emerging Markets Index (Net) (USD)(2)	21.12%	18.31%	18.42%	(14.57%)	60.60%	
Emerging Markets Impact Bond Fund 'A' Non Dist (USD)(4)	0.60%	-	_	-	-	12/7/2021
JP Morgan ESG Green Bond Emerging Markets Index						
(USD Hedged) <sup>(2)</sup>	0.74%	_				
Emerging Markets Local Currency Bond Fund 'A' Non Dist (USD)	4.34%	2.15%	11.77%	(12.25%)	(10.19%)	2/2/2007
JP Morgan GBI-EM Global Diversified Index (USD)	4.14%	2.69%	13.47%	(6.21%)	(3.38%)	
Emerging Markets Sustainable Equity Fund 'A' Non Dist (USD) <sup>(4)</sup>	(2.60%)	-	-	-	-	29/6/2021
MSCI Emerging Markets Index (Net)(2)	(4.44%)	_			_	
ESG Asian Bond Fund 'A' Non Dist (USD)(4)	3.70%	-	-	-	-	20/10/2020
JP Morgan ESG Asia Credit Index (USD)	2.11%	_		_	_	
ESG Emerging Markets Blended Bond Fund 'A' Non Dist (USD)	(0.63%)	15.90%	9.28%	(6.20%)	-	9/7/2018
JP Morgan ESG Blended Emerging Market Bond	2 650/	4.040/	12.060/	(0.040/)		
Index (Sovereign)	3.65%	4.94%	13.96%	(0.91%)		0/7/0040
ESG Emerging Markets Bond Fund 'A' Non Dist (USD)	5.26%	8.49%	14.89%	(2.60%)	-	9/7/2018
JP Morgan ESG Emerging Markets Bond Index Global Diversified	3.69%	5.78%	15.94%	(0.69%)	_	0/7/0040
ESG Emerging Markets Corporate Bond Fund 'A' Non Dist (USD)	4.47%	6.91%	13.08%	(1.40%)	-	9/7/2018
JP Morgan ESG Corporate Emerging Market Bond Index Broad Diversified	6.29%	7.15%	12.76%	0.08%	_	
ESG Emerging Markets Local Currency Bond Fund 'A' Non Dist (USD)	3.47%	3.24%	9.96%	(4.60%)		9/7/2018
JP Morgan ESG-Government Bond Index Emerging Market	0.41 /0	0.2470	0.0070	(4.0070)		0///2010
Global Diversified	3.55%	4.00%	11.89%	(1.20%)	_	
ESG Fixed Income Global Opportunities Fund 'A' Non Dist (EUR)	2.30%	-	_	_	-	24/4/2020
3 Month Euribor Index <sup>(2)</sup>	(0.52%)	_	_	_	_	
ESG Global Bond Income Fund 'A' Non Dist (USD)(3)	4.55%	2.49%	9.17%	(0.80%)	-	16/7/2018
The Fund has no benchmark	_	_	_	_	_	
ESG Global Conservative Income Fund 'A' Non Dist (EUR)(5)	6.98%	3.26%	7.87%	(3.40%)	-	12/9/2018
The Fund has no benchmark	_	_	_	_	_	
ESG Multi-Asset Fund 'A' Non Dist (EUR)	14.33%	10.06%	14.48%	(4.65%)	89.56%	4/1/1999
Reference (50% MSCI World Index/50% FTSE World Government				•		
Bond Euro Hedged Index) (EUR) <sup>b1</sup>	14.37%	6.29%	16.87%	(1.92%)	126.66%	
Euro Bond Fund 'A' Non Dist (EUR)	0.46%	4.03%	6.03%	(0.70%)	46.47%	31/3/1994
Bloomberg Barclays Euro-Aggregate 500mm+ Bond Index (EUR)	1.02%	4.07%	6.00%	0.42%	45.60%	
Euro Corporate Bond Fund 'A' Non Dist (EUR)	2.41%	2.53%	6.74%	(1.63%)	45.51%	31/7/2006
ICE BofAML Euro Corporate Index (EUR)	2.63%	2.65%	6.25%	(1.14%)	45.24%	

<sup>(2)</sup> The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.

<sup>(3)</sup> Fund name changed post year end, see Note 20, for further details.

<sup>(4)</sup> Fund launched during the year, see Note 1, for further details.

<sup>(5)</sup> Fund name changed during the year, see Note 1, for further details.

b1 The benchmark changed its name from the 50% MSCI World Index/50% Citigroup World Government Bond Euro Hedged Index on 20 May 2019.

# 1 September 2020 to 31 August 2021 continued

	Performance				Performance	
	for the				for the	
	year				10 year period	
	ended				ended	
	31 August	Calendar	Year Perf	formance	31 August	
	2021	2020	2019	2018	2021	Launch Date
Euro Reserve Fund 'A' Non Dist (EUR)	(0.68%)	(0.57%)	(0.51%)	(0.50%)	2.62%	24/7/2009
The Fund has no benchmark	_	_		_	_	
Euro Short Duration Bond Fund 'A' Non Dist (EUR)	(0.25%)	0.32%	0.51%	(1.56%)	11.38%	4/1/1999
The Fund has no benchmark		_	_	_		
Euro-Markets Fund 'A' Non Dist (EUR)	33.44%	8.69%	26.84%	(18.77%)	190.25%	4/1/1999
MSCI EMU Index (Net) (EUR)(2)	32.44%	(1.02%)	25.47%	(12.71%)	155.66%	
European Equity Income Fund 'A' Non Dist (EUR)	24.32%	0.14%	26.52%	(12.96%)	169.79%	3/12/2010
MSCI Europe Index (Net) (EUR) <sup>(2)</sup>	30.88%	(3.32%)	26.05%	(10.57%)	149.68%	
European Focus Fund 'A' Non Dist (EUR)	41.34%	20.71%	28.57%	(14.52%)	191.72%	14/10/2005
MSCI Europe Index (Net) (EUR)(2)	30.88%	(3.32%)	26.05%	(10.57%)	149.68%	
European Fund 'A' Non Dist (EUR)	41.52%	20.28%	32.20%	(14.54%)	194.77%	30/11/1993
MSCI Europe Index (Net) (EUR)(2)	30.88%	(3.32%)	26.05%	(10.57%)	149.68%	
European High Yield Bond Fund 'A' Non Dist (EUR)	9.35%	3.26%	12.30%	(4.23%)	-	23/7/2015
Bloomberg Barclays Pan European High Yield 3% Issuer						
Constrained Index EUR Hedged (EUR)	8.61%	2.32%	11.32%	(3.59%)	<del>-</del>	
European Special Situations Fund 'A' Non Dist (EUR)	34.29%	9.98%	37.94%	(14.07%)	261.83%	14/10/2002
MSCI Europe Index (Net) (EUR) <sup>(2)</sup>	30.88%	(3.32%)	26.05%	(10.57%)	144.70%	
European Sustainable Equity Fund 'A' Non Dist (EUR)(4)	12.70%	-	-	-	-	17/6/2021
MSCI Europe Index (Net) (EUR) <sup>(2)</sup>	2.40%	_			_	
European Value Fund 'A' Non Dist (EUR)	30.40%	3.23%	21.40%	(19.16%)	153.75%	8/1/1997
MSCI Europe Value Index (Net) (EUR)(2)	30.36%	(12.91%)	19.56%	(11.64%)	96.79%	
FinTech Fund 'A' Non Dist (USD)	43.62%	42.55%	42.80%	(18.70%)	-	4/9/2018
The Fund has no benchmark		_		_	_	
Fixed Income Global Opportunities Fund 'A' Non Dist (USD)	3.75%	5.74%	7.09%	(1.21%)	41.74%	31/1/2007
The Fund has no benchmark		-		-		
Future Consumer Fund 'A' Non Dist (USD)(4)	0.50%	-	-	-	-	9/6/2021
MSCI All Country World Index (Net) (USD)(2)	3.93%	_		_	_	
Future Of Transport Fund 'A' Non Dist (USD)	60.97%	52.93%	17.71%	(20.40%)	-	4/9/2018
The Fund has no benchmark		_	_	_		
Global Allocation Fund 'A' Non Dist (USD)	17.04%	19.72%	16.80%	(8.87%)	86.75%	3/1/1997
Reference (36% S&P 500 Index/24% FTSE World (Ex-US)						
Index/24% ICE BofAML Current 5Yr US Treasury Index/ 16% FTSE Non-USD World Government Bond Index) (USD)	17.14%	13.34%	18.79%	(4.68%)	122.78%	
Global Corporate Bond Fund 'A' Non Dist (USD)	2.68%	8.10%	12.34%	(2.71%)	56.61%	19/10/2007
Bloomberg Barclays Global Aggregate Corporate Bond USD	2.00 /6	0.1070	12.54 /0	(2.7 1 /0)	30.01/6	19/10/2007
Hedged Index (USD)	2.86%	8.26%	12.51%	(1.00%)	63.70%	
Global Dynamic Equity Fund 'A' Non Dist (USD)	31.76%	24.48%	26.04%	(12.49%)	167.81%	28/2/2006
Reference (60% S&P 500 Index/40% FTSE World (ex US)						
Index) (USD)	30.51%	15.08%	27.91%	(8.17%)	232.13%	
Global Equity Income Fund 'A' Non Dist (USD)	24.78%	5.48%	21.08%	(12.17%)	111.81%	12/11/2010
MSCI All Country World Index (Net) (USD)(2)	28.64%	16.25%	26.60%	(9.41%)	190.88%	
Global Government Bond Fund 'A' Non Dist (USD)	0.71%	7.10%	7.45%	0.49%	40.77%	13/5/1987
FTSE World Government Bond USD Hedged Index (USD)b2	(0.20%)	6.11%	7.59%	2.60%	43.43%	
Global High Yield Bond Fund 'A' Non Dist (USD)	8.40%	6.98%	14.16%	(3.36%)	83.73%	8/6/2007
BofA Merrill Lynch Global High Yield Constrained USD	0.500	0.400/	44 = 401	(4.000()	100 000	
Hedged Index (USD)	9.52%	6.48%	14.54%	(1.90%)	103.32%	46/0/00=
Global Inflation Linked Bond Fund 'A' Non Dist (USD)	4.84%	5.61%	6.16%	0.14%	42.14%	19/6/2009
Bloomberg Barclays World Government Inflation-Linked 1-20yr Index USD Hedged (USD)	5.31%	6.38%	6.86%	0.99%	51.68%	
	0.0170	0.0070	0.0070	0.0070	21.0070	

<sup>(2)</sup> The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.

<sup>(4)</sup> Fund launched during the year, see Note 1, for further details.

b2 The benchmark changed its name from the Citigroup World Government Bond USD Hedged Index on 20 May 2019.

# 1 September 2020 to 31 August 2021 continued

	Performance				Performance	
	for the				for the	
	year				10 year period	
	ended	Calanda	Voor Dord	Fo. 1111 o 11 o 1	ended	
	31 August 2021	2020	r Year Perl 2019	2018	31 August 2021	Launch Date
Global Long-Horizon Equity Fund 'A' Non Dist (USD)	32.23%	21.35%	33.52%	(5.43%)	206.48%	29/2/1996
MSCI All Country World Index (Net) (USD)(2)	28.64%	16.25%	26.60%	(9.41%)	190.88%	
Global Multi-Asset Income Fund 'A' Non Dist (USD)	11.61%	5.58%	13.36%	(4.89%)	_	28/6/2012
The Fund has no benchmark	_	_	_	_	_	
India Fund 'A' Non Dist (USD)	50.19%	9.38%	8.00%	(12.03%)	127.90%	2/2/2005
MSCI India TR Net 10/40 Index (USD) <sup>b3(2)</sup>	56.03%	17.93%	7.58%	(7.30%)	123.48%	
Japan Flexible Equity Fund 'A' Non Dist (JPY)	25.69%	17.80%	18.98%	(18.65%)	207.79%	28/2/2005
MSCI Japan Index (Net) (JPY) <sup>(2)</sup>	24.28%	8.76%	18.48%	(15.15%)	206.72%	
Japan Small & MidCap Opportunities Fund 'A' Non Dist (JPY)	27.22%	2.52%	24.94%	(24.21%)	211.03%	13/5/1987
S&P Japan Mid Small Cap Index (JPY)(2)	21.38%	0.02%	16.83%	(18.12%)	215.66%	
Latin American Fund 'A' Non Dist (USD)	22.88%	(17.88%)	16.86%	(3.57%)	(26.96%)	8/1/1997
MSCI Emerging Markets Latin America Index (Net) (USD) <sup>(2)</sup>	34.73%	(13.80%)	17.46%	(6.57%)	(17.42%)	
Market Navigator Fund 'A' Non Dist (EUR)(1)	_	_	12.95%	(2.70%)	_	16/11/2018
3 Month Euribor (Industry Standard) Index <sup>(2)</sup>	_	_	(0.36%)	(0.04%)	_	
Multi-Theme Equity Fund 'A' Non Dist (USD)	35.27%	_			_	10/7/2020
MSCI All Country World Index (Net) (USD)(2)	28.64%	_	_	_	_	
Natural Resources Growth & Income Fund 'A' Non Dist (USD)	34.42%	2.22%	15.50%	(18.64%)	12.68%	15/4/2011
S&P Global Natural Resources Index (USD)(2)	35.52%	(0.05%)	16.41%	(13.08%)	24.98%	
Next Generation Health Care Fund 'A' Non Dist (USD)(4)	3.70%	_		_	_	7/6/2021
MSCI All Country World Index (Net) (USD)(2)	3.73%	_	_	_	_	
Next Generation Technology Fund 'A' Non Dist (USD)	46.85%	115.25%	47.91%	(21.10%)		4/9/2018
The Fund has no benchmark	_	_	_	_	_	
Nutrition Fund 'A' Non Dist (USD)	25.52%	19.59%	18.06%	(16.45%)	49.38%	9/2/2010
The Fund has no benchmark	_	_	_	` <i>,</i> –	_	
Pacific Equity Fund 'A' Non Dist (USD)(1)	_	14.52%	16.44%	(21.70%)	_	5/8/1994
MSCI All Country Asia Pacific Index (Net) (USD)(2)	_	19.71%	19.36%	(13.52%)	_	
Sustainable Energy Fund 'A' Non Dist (USD)	42.19%	50.42%	30.21%	(14.03%)	168.46%	6/4/2001
The Fund has no benchmark	_	_	_	_	_	
Sustainable Global Infrastructure Fund 'A' Non Dist (USD)(4)	4.70%	_	_	_	_	24/6/2021
FTSE 50/50 Developed Core Infrastructure Index (Net) (USD) <sup>(2)</sup>	2.69%	_	_	_	_	
Swiss Small & MidCap Opportunities Fund 'A' Non Dist (CHF)(6)	38.79%	13.23%	32.12%	(14.56%)	402.25%	8/1/2008
Switzerland SPI Extra Index (CHF)(2)	34.90%	8.07%	30.42%	(17.23%)	259.00%	
Systematic China A-Share Opportunities Fund 'A' Non Dist (USD)	10.40%	44.41%	43.15%	(26.55%)	_	26/10/2017
MSCI China A Onshore Index (Net) (USD)(2)	12.50%	40.04%	37.48%	(32.99%)	_	
Systematic Global Equity High Income Fund 'A' Non Dist (USD)	22.39%	8.91%	17.30%	(9.53%)	103.94%	13/10/2006
The Fund has no benchmark	_	_	_	` _	_	
Systematic Global SmallCap Fund 'A' Non Dist (USD)	42.20%	12.46%	27.61%	(17.40%)	147.95%	4/11/1994
MSCI All Country World Small Cap Index (USD)(2)	41.86%	16.33%	24.65%	(14.39%)	191.55%	
Systematic Multi Allocation Credit Fund 'A' Non Dist (USD)(4)	1.40%			_	_	22/6/2021
Bloomberg Barclays Global Aggregate Corporate USD						
Hedged Index, BBG Barclays Global High Yield Index Excl CMBS &						
EMG 2% Capped USD Hedged Index and J.P. Morgan EMBI ESG						
Global Diversified USD Hedged Index	1.39%			-	<del>-</del>	
United Kingdom Fund 'A' Non Dist (GBP)	23.75%	4.32%	23.15%	(10.77%)	149.24%	31/12/1985
FTSE All-Share Index (GBP)(2)	26.95%	(9.82%)	19.17%	(9.47%)	110.23%	

<sup>&</sup>lt;sup>(1)</sup> Fund terminated during the year, see Note 1, for further details.

<sup>(2)</sup> The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.

<sup>(4)</sup> Fund launched during the year, see Note 1, for further details.
(6) Fund closed to subscriptions, see Note 1, for further details.

b3 The benchmark changed index from MSCI India Index on 31 July 2020.

# 1 September 2020 to 31 August 2021 continued

	Performance for the				Performance for the	
	year				10 year period	
	ended				ended	
	31 August		r Year Per		31 August	
UC Pasis Value Found (A) Non Dist (UCD)	2021	2020	2019	2018	2021	Launch Date
US Basic Value Fund 'A' Non Dist (USD)	34.59%	1.10%	21.86%	(10.30%)	149.94%	8/1/1997
Russell 1000 Value Index (USD) <sup>(2)</sup>	36.44%	2.80%	26.54%	(8.27%)	240.22%	7/4/4000
US Dollar Bond Fund 'A' Non Dist (USD)	0.41%	7.83%	8.87%	(1.10%)	37.94%	7/4/1989
Bloomberg Barclays US Aggregate Index (USD)	(0.08%)	7.51%	8.72%	0.01%	36.71%	00/40/4000
US Dollar High Yield Bond Fund 'A' Non Dist (USD)	8.32%	5.81%	14.28%	(3.38%)	79.82%	29/10/1993
Bloomberg Barclays US High Yield 2% Constrained Index (USD)	10.14%	7.05%	14.32%	(2.08%)	97.84%	
US Dollar Reserve Fund 'A' Non Dist (USD)	(0.04%)	0.36%	1.97%	1.60%	4.91%	30/11/1993
The Fund has no benchmark	_		-		_	
US Dollar Short Duration Bond Fund 'A' Non Dist (USD)	1.13%	3.04%	4.31%	0.61%	19.33%	31/10/2002
ICE BoAML 1-3 Year US Government/Corporate Index (USD)(2)	0.46%	3.34%	4.07%	1.63%	16.02%	
US Flexible Equity Fund 'A' Non Dist (USD)	30.41%	17.28%	26.65%	(8.93%)	257.16%	31/10/2002
Russell 1000 Index (USD) <sup>(2)</sup>	32.25%	20.96%	31.43%	(4.78%)	356.78%	
US Government Mortgage Impact Fund 'A' Non Dist (USD)(3)	0.19%	5.07%	6.41%	(0.80%)	22.59%	2/8/1985
FTSE Mortgage Index (USD) <sup>b4</sup>	(0.23%)	4.03%	6.68%	1.01%	27.80%	
US Growth Fund 'A' Non Dist (USD)	25.43%	37.42%	31.01%	(0.15%)	359.60%	30/4/1999
Russell 1000 Growth Index (USD) <sup>(2)</sup>	28.53%	38.49%	36.39%	(1.51%)	491.35%	
US Small & MidCap Opportunities Fund 'A' Non Dist (USD)	46.00%	4.51%	27.35%	(11.02%)	177.12%	13/5/1987
S&P US Mid Small Cap Index (USD)(2)	4.55%	17.17%	28.90%	(9.80%)	293.43%	
US Sustainable Equity Fund 'A' Non Dist (USD)(4)	7.90%	-	-	-	-	17/6/2021
Russell 1000 Index (USD)(2)	7.02%	-	-	-	_	
World Bond Fund 'A' Non Dist (USD)	2.09%	6.63%	8.49%	(0.13%)	41.43%	4/9/1985
Bloomberg Barclays Global Aggregate USD Hedged Index (USD)	0.76%	5.58%	8.22%	1.76%	44.27%	
World Energy Fund 'A' Non Dist (USD)	30.46%	(28.54%)	11.41%	(21.16%)	(42.72%)	6/4/2001
MSCI World Energy 10/40 Index (Net) (USD)(2)	34.48%	(29.76%)	12.31%	(16.30%)	(10.58%)	
World Financials Fund 'A' Non Dist (USD)	54.42%	8.47%	32.48%	(15.52%)	199.35%	3/3/2000
MSCI All Country World Index Financials Index (Net) (USD)(2)	43.70%	(3.78%)	23.25%	(15.66%)	155.40%	
World Gold Fund 'A' Non Dist (USD)	(22.75%)	28.38%	34.55%	(17.58%)	(44.68%)	30/12/1994
FTSE Gold Mines Index (Cap) (USD)(2)	(27.56%)	23.22%	41.21%	(11.31%)	49.46%	
World Healthscience Fund 'A' Non Dist (USD)	18.40%	13.99%	24.36%	4.98%	299.34%	6/4/2001
MSCI World Health Care Index (Net) (USD)(2)	23.46%	13.52%	23.24%	2.51%	288.28%	
World Mining Fund 'A' Non Dist (USD)	35.11%	33.29%	19.62%	(17.05%)	(18.68%)	24/3/1997
MSCI ACWI Metals and Mining 30% Buffer 10/40 Index <sup>b5(2)</sup>	37.91%	33.96%	28.00%	(13.59%)	14.01%	
World Real Estate Securities Fund 'A' Non Dist (USD)	33.22%	(3.49%)	23.69%	(7.56%)	_	25/2/2013
FTSE EPRA/NAREIT Developed Index(2)	33.34%	(9.04%)	21.91%	(5.63%)	_	
World Technology Fund 'A' Non Dist (USD)	34.53%	85.50%	43.48%	(0.34%)	620.13%	3/3/1995
MSCI All Country World Information Technology Index (Net) (USD)(2)	33.13%	45.61%	46.89%	(5.81%)	581.57%	

<sup>(2)</sup> The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.

# Fund Performance & Benchmark Information

Unless otherwise stated, performance is shown on a NAV price basis with income reinvested. Fund performance figures are calculated net of annual fees, expenses and fee reimbursement. All Fund and index information is recorded in its base currency and is converted into the appropriate currency.

Changes in the composition or the name of a benchmark or a Fund prior to 1 January 2018 have not been disclosed.

 $<sup>^{\</sup>left(3\right)}$  Fund name changed post year end, see Note 20, for further details.

 <sup>(4)</sup> Fund launched during the year, see Note 1, for further details.
 (5) The benchmark changed its name from the Citigroup Mortgage Index on 20 May 2019.

b5 The benchmark changed its name from the Euromoney Global Mining Constrained Weights Net Total Return Index on 18 August 2020.

# Directors' Report

### **Corporate Governance Statement**

### Introduction

BlackRock Global Funds (the "Company") is a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (société d'investissement à capital variable). The Company has been authorised by the Commission de Surveillance du Secteur Financier (the "CSSF") as an undertaking for collective investment in transferable securities ("UCITS") pursuant to the provisions of Part I of the law of 17 December 2010, as amended from time to time and is regulated pursuant to such law. The Company complies with the principles set out in the Association of the Luxembourg Fund Industry ("ALFI") Code of Conduct Revision 2013 (the "Code") issued by ALFI in June 2013.

The Board of Directors of the Company (the "Board") is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Company's affairs. The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes is appropriate for adherence to the principles of the Code given the nature of its structure as an Investment Company. This statement summarises the corporate governance structure and processes in place for the Company for the period under review from 1 September 2020 to 31 August 2021.

### **Board Composition**

The Board currently consists of six non-executive Directors, (including one independent Director). The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

The Directors' biographies, on pages 17 and 18, collectively demonstrate a breadth of investment knowledge and experience, business and financial skills and legal and regulatory familiarity which enables them to provide effective strategic leadership, oversight and proper governance of the Company. BlackRock considers the current compositions to be a suitable and appropriate balance for the Board.

Article 13 of the Company's Articles of Incorporation, in accordance with Luxembourg law, provides that Directors shall be elected by the shareholders at their annual general meeting for a period ending at the next annual general meeting and until their successors are elected. Any Director who resigns his/her position is obliged to confirm to the Board and the CSSF that the resignation is not connected with any issues with or claims against the Company.

The Board supports a planned and progressive renewal of the Board. BlackRock is committed to ensuring that Directors put forward for election by the shareholders possess the skills needed to maintain this balance. The Board is committed to carrying out an annual review of its performance and activities. The Directors have a continuing obligation to ensure they have sufficient time to discharge their duties. The details of each Director's (including the Chairwoman), other appointments and commitments are made available to the Board and the BlackRock Group for inspection.

Before a new Director is proposed to the shareholders for appointment he or she will receive a full induction incorporating relevant information regarding the Company and his or her duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of BlackRock so that the new Director will become familiar with the various processes which are considered necessary for the proper performance of his or her duties and responsibilities to the Company.

The Company's policy is to encourage Directors to keep up to date with developments relevant to the Company. The Directors have attended and will continue to attend updates and briefings run by BlackRock entities. The Directors also receive regular briefings from, amongst others, the auditors, investment strategists, risk specialists, depositary and legal advisers regarding any proposed product developments or changes in laws or regulations that could affect the Company.

# **Board's Responsibilities**

The Board meets at least quarterly and also on an ad hoc basis as required. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The Board is responsible for the long-term success of the Company and recognises its responsibility to provide leadership, direction and control to the Company within a framework of prudent and effective controls which enables risk to be assessed and managed. The Board reserves to itself decisions relating to the determination of investment policy and objectives, any change in investment strategy, entering into any material contracts, any change in board membership, any change of external auditor, the prosecution defence or settlement of litigation which is material or significant to the Company and any significant change in accounting policies or practices. The Board also approves the prospectus and any addenda to it, circulars to shareholders, financial statements and other relevant legal documentation.

The Chairwoman's main responsibility is to lead and manage the Board, encourage critical discussions and promote effective communication within the Board. In addition, she is responsible for promoting best practice corporate governance and effective communication with shareholders.

The Directors have access to the advice and services of external counsel, the resources of the BlackRock Group and BlackRock (Luxembourg) S.A. (the "Management Company") should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice. The Board has responsibility for ensuring that the Company keeps proper accounting records which disclose with reasonable accuracy at any time

# Directors' Report continued

the financial position of the Company and which enable it to ensure that the financial statements comply with relevant accounting standards. It is the Board's responsibility to present a balanced and understandable assessment of the Company's financial position, which extends to interim financial statements and other reports made available to shareholders and the public. The Board is responsible for taking reasonable steps for safeguarding the assets of the Company and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

### Insurance

The Company maintains appropriate Directors' and Officers' liability insurance cover.

### **Delegation of Responsibilities**

As an open ended variable capital investment company most of the Company's day-to-day management and administration is delegated to BlackRock group companies such as the Management Company which employs dedicated compliance and risk professionals. The Management Company appoints the Investment Advisers and other third party service providers. The Board has delegated the following areas of responsibility:

### Management and Administration

The Board has delegated the investment management, administration, marketing & distribution of the Company and its Funds to the Management Company. The Company has appointed The Bank of New York Mellon SA / NV, Luxembourg Branch ("BNYM") as Depositary of its assets, which has responsibility for safe-keeping of such assets, pursuant to the regulations. The Depositary is a subsidiary of The Bank of New York Mellon Corporation.

The Management Company has delegated the management of the investment portfolio to the Investment Advisers. The Investment Advisers operate under guidelines determined by the Board and as detailed in the Company's prospectus relating to the Company's Funds. The relevant Investment Advisers have direct responsibility for the decisions relating to the day-to-day running of the Company's Funds and are accountable to the Management Company for the investment performance of the Funds. The Board has also delegated the exercise of voting rights attaching to the securities held in the portfolio to the respective Investment Advisers who may in turn delegate to BlackRock investment Management (U.K.) Limited ("BIM UK"). Voting on behalf of shareholders is done in a manner which is believed to be in the best economic interest of shareholders as long-term investors.

The Management Company has delegated its responsibilities for administrative services of the Company and its Funds to BNYM as Administrator. The Administrator has responsibility for the administration of the Company's affairs including the calculation of the net asset value and preparation of the financial statements of the Company, subject to the overall supervision of the Management Company.

The Management Company has delegated transfer agent and share registration services to J.P. Morgan Bank Luxembourg S.A.

The Management Company has delegated distribution, promotion and marketing of the Shares and related ongoing administration and marketing to BIM UK as Principal Distributor. As Principal Distributor BIM UK have responsibility for the offer for sale of, promotion and marketing of shares in any fund. BIM UK is accountable to the Management Company for the distribution and marketing of the Shares.

The Management Company is accountable to the Board for all activities delegated to it or by it, including, but not limited to those detailed above.

The Management Company reports to the Board on a quarterly basis and by exception where necessary. Reporting is in place to ensure that the Board can effectively oversee the actions of its delegates.

The Management Company is responsible for the risk management and internal controls of the Company and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Company. The Management Company reviews the effectiveness of the internal control and risk management systems on an ongoing basis to identify, evaluate and manage the Company's significant risks. As part of that process, there are procedures designed to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

The control processes over the risks identified, covering financial, operational, compliance and risk management, is embedded in the operations of the BlackRock Group and the Management Company. There is a monitoring and reporting process to review these controls, which has been in place throughout the period under review and up to the date of this report, carried out by BlackRock's corporate audit department.

BlackRock's internal audit and operational risk units report to the Board through the Management Company on a quarterly basis. The Management Company also receives a report from the Administrator and the Depositary on the internal controls of the administrative and custodial operations of the Company. The Board recognises that these control systems can only be designed to manage rather than eliminate the risk of failure to achieve fund objectives, and to provide reasonable, but not absolute, assurance against material misstatement or loss, and relies on the operating controls established by the service providers.

# **Financial Reporting**

The Board is also responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate

# Directors' Report continued

the risk of failure to achieve the Company's financial reporting objectives. The Company has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Administrator to maintain the accounting records of the Company independently of the Investment Manager and the Custodian. The financial statements are prepared in accordance with applicable law and Generally Accepted Accounting Principles ("GAAP") and are approved by the Board of Directors of the Company. The accounting information given in the annual report is required to be audited and the Audit report, including any qualifications, is reproduced in full in the annual report of the Company.

### Remuneration

The Company is an investment company and has no employees or executive Directors. No Director (past or present) has any entitlement to a pension from the Company, and the Company has not awarded any share options or long-term performance incentives. No element of Directors' remuneration is performance-related. Those Directors who are also employees of the BlackRock group are not entitled to receive a Director's fee. All other Directors are paid fees which are submitted for approval by the shareholders at the annual general meeting and are disclosed on page 1011. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the responsibility of the Directors and their time commitment. The Board believes the fees to be fair and appropriate given the size, complexity and the range of funds under management. The maximum amount of remuneration payable to the Directors is approved by the Board.

# **Communication with Shareholders**

The Board is responsible for convening the annual general meeting and all other general meetings of the Company. Shareholders are encouraged to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Articles of Incorporation of the Company and notice of the annual general meeting is sent out at least 8 days in advance of the meeting. All substantive matters put before a general meeting are dealt with by way of separate resolution. Proxy voting figures are noted by the chairwoman of the general meeting.

The next Annual General Meeting of Shareholders will be held on 18 February 2022 and shareholders will be asked to consider the usual matters presented at such meeting including:

- Approval of the financial statements and the payment of dividends
- The approval of Directors fees
- ▶ The election or re-election of directors
- ▶ The election or re-election of the auditor

The discharge of Directors duties – this resolution is required under Luxembourg law and the discharge is only valid where the financial statements contain no omission or false information concealing the real financial situation of the Company. The discharge is granted based on the facts disclosed and the information at the disposal of the shareholders at the time of the Annual General Meeting.

The proceedings of general meetings are governed by the Articles of Incorporation of the Company.

BIM UK as Principal Distributor is tasked with managing the relationship between the Company and its shareholders and the Board has controls in place such that it is advised of shareholder complaints.

# **Directors' Biographies**

Paul Freeman (British): Mr Freeman currently serves as a director on the boards of a number of BlackRock Group companies and investment funds. He was until December 2015 a Managing Director of BlackRock, which he had joined in August 2005 (which then was Merrill Lynch Investment Managers). Up until July 2011 Mr Freeman was the Head of Product Development and Range Management for the EMEA region with responsibility for the development and ongoing product management of all funds domiciled in EMEA and distributed on a cross-border basis by BlackRock. Between July 2011 and December 2015 Mr Freeman worked closely with BlackRock's Government affairs team and served on various internal governance committees and on the boards of a number of group subsidiaries and managed funds. Mr Freeman has worked in the financial services industry for over 35 years and, prior to BlackRock, has held senior management positions at Schroders, Rothschild Asset Management, Henderson Investors and GT Management (now part of Invesco). Mr Freeman is a Chartered Accountant.

Geoffrey D. Radcliffe (British & Luxembourger dual nationality, Luxembourg resident): Mr Radcliffe is a Managing Director of BlackRock and is based in Luxembourg. He is a member of the BlackRock Business Operations & Technology, Global Accounting and Product Services team and heads Product Oversight and Governance International and Alternatives International for BlackRock EMEA & Asia Pacific. Mr Radcliffe is a Fellow of The Institute of Chartered Accountants in England and Wales and an Associate of The Chartered Institute of Bankers. He has 30+ years of mutual fund, accounting and banking experience in Luxembourg, Bermuda, London and the Isle of Man. Mr Radcliffe joined the BlackRock Group in 1998. He serves as a Director on the Boards of BlackRock Luxembourg S.A. and BlackRock Fund Management Company S.A. and also on the Boards of a number of BlackRock investment funds. He has been a Member of the Board of Directors of ALFI (Luxembourg Fund Industry Association) since 2013.

# Directors' Report continued

Barry O'Dwyer (Irish): Mr O'Dwyer is a Managing Director at BlackRock. He is the Head of Fund Governance for BlackRock's European open-ended fund ranges and is the Chief Operating Officer for BlackRock's Irish business. He serves as a director on the boards of a number of BlackRock corporate, fund, and management companies domiciled in Ireland, Luxembourg, Switzerland and Germany and on the board of BlackRock's UK Life company. He was the chairman of the Irish Funds Industry Association 2014-2015, is a board director of Financial Services Ireland and is a member of An Taoiseach's Financial Services Industry Advisory Committee. He joined BlackRock Advisors (UK) Limited in 1999 as head of risk management and moved to his present role in 2006. Prior to joining BlackRock Advisors (UK) Limited, Mr O'Dwyer worked as risk manager at Gartmore Investment Management and at HypoVereinsbank and National Westminster Bank. Mr O'Dwyer graduated from Trinity College Dublin with a degree in Business Studies and Economics in 1991. He holds a Chartered Association of Certified Accountants qualification and an MBA from London City University Business School.

Denise Voss (Chairwoman) (American): Ms Voss is a Non-Executive Director of financial services companies and is based in Luxembourg. She serves as a Director on the Boards of flagship funds of major fund promoters, including BlackRock Strategic Funds and BlackRock Global Index Funds. Ms. Voss previously worked for Franklin Templeton in Luxembourg for over 25 years as a Conducting Officer and Director of the firm's UCITS and alternative investment fund management business. Prior to joining Franklin Templeton, she worked for 10 years at Coopers & Lybrand in Boston, USA and in Luxembourg. She holds a Massachusetts CPA license and earned an undergraduate degree from Tufts University, as well as a masters degree in accountancy from Bentley University. Ms. Voss is Chairwoman of LuxFLAG, an independent agency based in Luxembourg that awards recognised sustainable finance labels to eligible investment vehicles. She was Chairwoman of the Association of the Luxembourg Fund Industry (ALFI) from 2015-2019, and a member of the ALFI Board of Directors from 2007-2019.

Ursula Marchioni (British & Italian dual nationality, UK resident) (appointed 12 October 2020): Ms Marchioni is a Managing Director of BlackRock and is Head of BlackRock Portfolio Consulting business for Europe, Middle East and Africa. She is a member of BlackRock's European Investment Committee and of the European ETF and Index Investment Executive Committee. Ms Marchioni joined BlackRock in August 2012 in the iShares Investment and Product Strategy function; she became Head of the team and Chief Strategist for iShares in EMEA in March 2016. Ms Marchioni began her current role in January 2017. Ms Marchioni has 20 years of experience in the financial services industry. Prior to joining BlackRock, Ms Marchioni worked at Credit Suisse and Société Generale, in the Asset Management and Investment Banking divisions. She began her career at KPMG Financial Advisory services. Ms Marchioni holds a cum laude Degree in Physics from University of Trento, Italy.

# Keith Saldanha (British) (appointed 3 May 2021):

Mr. Saldanha is a Managing Director of BlackRock and is Head of the Wealth Product Group for Europe, Middle East and Africa. He is responsible for defining and executing the alpha and alternatives product agenda for the BlackRock EMEA Wealth business. In addition, Mr Saldanha leads the Fund Selection and Manager Research segment for the EMEA iShares & Wealth sales organisation. Mr Saldanha is a member of the EMEA Wealth Executive Committee, EMEA Product Development Committee and EMEA Capacity Management Committee. He joined BlackRock in 2015 from Man Group where he was Global Head of Investment Marketing, responsible for a number of product specialist, business development and client service teams across Man's investment management businesses. Prior to this, he spent a number of years focused on the origination and execution of Man's hedge fund M&A activity and jointly leading corporate strategy for the hedge fund business. Mr Saldanha started his career in strategy consulting. He is a Chartered Alternative Investment analyst and holds a BSc (Hons) Economics degree from the University of Warwick.

# Report on Remuneration

The below disclosures are made in respect of the remuneration policies of the BlackRock Group ("BlackRock"), as they apply to BlackRock (Luxembourg) S.A. (the "Management Company"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority, the Financial Conduct Authority Handbook SYSC 19E: The UCITS Remuneration Code (the "UCITS Remuneration Code"), and COLL 4.5.7 R(7).

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the European Economic Area ("EEA") entities within the BlackRock Group authorised as a management company of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive and the UCITS Remuneration Code.

The Management Company has adopted the UCITS Remuneration Policy, a summary of which is set out below.

### Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for Blackrock, Inc. and all of its subsidiaries, including the Management Company) and (b) the Management Company's Board of Directors (the "Management Company's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies.

# (a) MDCC

The MDCC's purposes include:

- providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing, and making reports and recommendations to the BlackRock, Inc. Board of Directors (the "Blackrock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and

 supporting the boards of the Company's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulations.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 9 meetings during 2020. The MDCC charter is available on BlackRock, Inc.'s website (<a href="www.blackrock.com">www.blackrock.com</a>).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

## (b) The Management Company's Board

The Management Company's Board has the task of supervising and providing oversight of the UCITS Remuneration Policy as it applies to the Management Company and its Identified Staff.

The Management Company's Board (through independent review by the relevant control functions) remains satisfied with the implementation of the UCITS Remuneration Policy as it applies to the Management Company and its Identified Staff.

# **Decision-making process**

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for compensation decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

# Report on Remuneration continued

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of Blackrock's financial performance (e.g., net inflows of Assets Under Management ("AUM") and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of pre-incentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

### **Control functions**

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) has its own organisational structure which is independent of the business units. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the Management Company.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

## Link between pay and performance

There is a clear and well defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;

- align the interests of senior employees with those of shareholders by awarding BlackRock, Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business as well as its common stock performance;
- discouraging excessive risk-taking; and
- ensure that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or longterm basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Management Companies use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the Management Company, the funds managed by the Management Company and/or the relevant functional department;
- factors relevant to an employee individually; relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence; and
- criticality to business.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients.

# Report on Remuneration continued

Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc's stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc's share price over the vesting period. As total annual compensation increases, a greater portion is deferred in stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests in equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select senior leader individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin<sup>(1)</sup> and Organic Revenue Growth<sup>(2)</sup>. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve predetermined financial targets. No shares will be earned where

the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the relevant employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

## **Identified Staff**

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the Management Company, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Management Company or of the funds it manages.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction

# **Quantitative Remuneration Disclosure**

The Management Company is required under UCITS to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Management Company (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Company, including individuals who, although

<sup>(1)</sup> As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.

<sup>(2)</sup> Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in US dollars).

# Report on Remuneration continued

not directly employed by the Management Company, are assigned by their employer to carry out services directly for the Management Company.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Company is included in the aggregate figures disclosed.

Members of staff and senior management of the Management Company typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Management Company and across the broader BlackRock Group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Management Company according to an objective apportionment methodology which acknowledges the multiple-service nature of the Management Company. Accordingly the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded by the Management Company to its staff which has been attributed to the Management Company's UCITS-related business in respect of the Management Company's financial year ending 31 December 2020 is USD 166.29 million. This figure is comprised of fixed remuneration of USD 11.68 million and variable remuneration of USD 154.61 million. There was a total of 155 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Management Company, which has been attributed to the Management Company's UCITS-related business in respect of the Management Company's financial year ending 31 December 2020, to its senior management was USD 0.21 million, and to other members of its staff whose actions have a material impact on the risk profile of the Fund was USD 166.08 million.

# Statement of Net Assets as at 31 August 2021

		BlackRock		Asia Pacific		Asian	Asian	Asian	Asian		China		
Fund Name	Note	Global Funds Combined	ASEAN Leaders Fund <sup>(1)</sup>	Equity Income Fund	Asian Dragon Fund	Growth Leaders Fund	High Yield Bond Fund	Multi-Asset Income Fund	Tiger Bond Fund	China Bond Fund	Flexible Equity Fund	China Fund	China Impact Fund <sup>(2)</sup>
		OSD	OSN	OSD	OSD	OSD	OSN	OSN	OSN	CNH	OSN	OSD	OSD
Assets				:				!					
Securities portfolio at cost Unrealised appreciation(depreciation)	₩	172,599,788,596 30,937,694,653	1 1	143,014,646 31,650,852	955,751,946 210,346,851	1,358,999,071 77,217,296	1,601,621,560 (41,511,861)	79,247,448 4,064,340	5,245,462,589 (43,483,421)	57,283,932,380 (492,949,965)	30,418,504 1,138,108	1,527,324,431 87,826,535	16,639,695 1,905,730
Securities portfolio at market value	2(a) 2	2(a) 203,537,483,249	1	174,665,498	1,166,098,797	1,436,216,367	1,560,109,699	83,311,788	5,201,979,168	56,790,982,415	31,556,612	1,615,150,966	18,545,425
Cash at bank	2(a)	5,351,746,239	92,140	945,935	6,032,207	2,039,399	138,123,408	6,861,103	272,654,729	2,705,060,811	149,056	5,069,658	61,438
Time deposits	2(a)	128,268,385	I	I	ı	ı	ı	ı	ı	828,000,000	ı	ı	ı
Due from broker	15	338,844,680	ı	ı	1	340,000	1	က	11,466,000	17,380,706	1	ı	ı
Interest and dividends receivable	2(a)	858,443,278	ı	171,929	202,892	72,721	27,595,720	680,734	59,247,100	1,006,917,740	11,757	674,450	23
Receivable for investments sold	2(a)	8,695,155,826	ı	589,728	11,514,310	ı	1	62,665	42,791	ı	ı	10,225,438	ı
Receivable for Fund shares subscribed	2(a)	667,172,264	ı	177,159	1,253,832	750,362	55,654,551	6,084	15,291,306	113,282,700	7,959	3,228,869	1,078
Unrealised appreciation on:													
Open exchange traded futures contracts	2(c)	48,985,592	ı	I	ı	ı	ı	23,947	ı	ı	ı	ı	I
Open forward foreign exchange contracts	2(c)	57,128,825	ı	241,563	645,386	ı	2,560,404	999'92	ı	5,704,975	4,033	1	940
Contracts for difference	2(c)	1,234,265	ı	ı	36,395	ı	1	ı	ı	ı	ı	1	ı
Market value of To Be Announced securities contracts	2(c)	2,151,596,559	ı	I	ı	ı	ı	ı	ı	ı	ı	ı	ı
Market value of swaps	2(c)	21,459,335	ı	ı	ı	ı	ı	2,976	ı	ı	ı	ı	ı
Market value of purchased options/swaptions	2(c)	188,443,621	ı	ı	ı	ı	ı	ı	ı	ı	ı	ı	ı
Other assets	2(a,c)	32,575,763	ı	I	ı	ı	233,329	16,046	521	1,198	ı	4,114	1,085
Total assets	2	222,078,537,881	92,140	176,791,812	1,185,783,819	1,439,418,849	1,784,277,111	91,042,012	5,560,681,615	61,467,330,545	31,729,417	1,634,353,495	18,609,989
Liabilities													
Cash owed to bank	2(a)	20,180,771	ı	I	1	19	ı	ı	ı	93	1	ı	1
Due to broker	15	91,026,878	ı	ı	ı	ı	ı	ı	ı	ı	ı	ı	ı
Income distribution payable	2(a)	178,524,658	ı	225,272	334,889	45,472	6,604,120	25	14,473,163	124,861,178	ı	ı	ı
Payable for investments purchased	2(a)	11,137,745,782	ı	ı	4,741,367	ı	17,830,117	ı	12,156,788	447,906,215	ı	8,864,164	ı
Payable for Fund shares redeemed	2(a)	427,042,380	1	1,973,866	967,492	1,288,561	192,123	ı	7,957,346	152,331,224	1	6,562,158	15,619
Unrealised depreciation on:													
Open exchange traded futures contracts	2(c)	101,777,939	ı	ı	ı	ı	1	ı	1,868,554	28,979,592	ı	1	ı
Open forward foreign exchange contracts	2(c)	49,874,794	ı	ı	ı	163,412	ı	ı	1,165,116	ı	ı	727,728	ı
Contracts for difference	2(c)	3,233,429	ı	11,916	ı	530,343	ı	892	ı	I	35,087	ı	ı
Market value of swaps	2(c)	90,311,856	I	I	ı	ı	ı	I	7,581,307	I	1	ı	I
Market value of written options/swaptions	2(c)	92,699,575	ı	ı	I	ı	1	ı	ı	1	I	ı	ı
Other liabilities	5,6,7,8,9	313,941,811	92,140	1,071,554	3,518,831	2,144,866	1,569,604	139,225	5,988,046	63,320,399	48,196	2,592,187	28,539
Total liabilities		12,506,359,873	92,140	3,282,608	9,562,579	4,172,673	26,195,964	140,174	51,190,320	817,398,701	83,283	18,746,237	44,158
Total net assets	2	209,572,178,008	ı	173,509,204	1,176,221,240	1,435,246,176	1,758,081,147	90,901,838	5,509,491,295	60,649,931,844	31,646,134	1,615,607,258	18,565,831
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 $<sup>^{(1)}</sup>$  Fund terminated during the year, see Note 1, for further details.  $^{(2)}$  Fund name changed post year end, see Note 20, for further details.

Geoff Radcliffe	Director 17 December 202
Denise Voss	Director 17 December 2021

as at 31 August 2021 continued

Fund Name	Note	Circular Economy Fund USD	Continental European Flexible Fund	Developed Markets Sustainable Equity Fund <sup>(3)</sup>	Dynamic High Income Fund USD	Emerging Europe Fund EUR	Emerging Markets Bond Fund USD	Emerging Markets Corporate Bond Fund USD	Emerging Markets Equity Income Fund USD	Emerging Markets Fund USD	Emerging Markets Impact Bond Fund <sup>®</sup>	Emerging Markets Local Currency Bond Fund USD
Assets Securities portfolio at cost Unrealised appreciation/(depreciation)		1,841,502,208 453,482,122	5,903,443,152 2,837,422,533	4,995,620 439,189	3,193,316,006 153,777,952	628,664,206 128,820,719	1,523,463,454 (40,497,655)	1,086,593,471 29,259,775	433,793,502 73,531,871	2,784,567,314 247,853,477	27,248,358 96,784	2,333,855,670 (90,394,215)
Securities portfolio at market value Cash at bank	2(a) 2(a)	2,294,984,330 7,679,850	8,740,865,685 68,086,658	5,434,809	3,347,093,958 213,290,302	757,484,925 2,348,266	1,482,965,799 73,969,315	1,115,853,246 19,017,369	507,325,373 2,562,488	3,032,420,791 59,954,538	27,345,142 898,883	2,243,461,455 101,831,455
lime deposits Due from broker Interest and dividends receivable	2(a)	_ _ 	- - 1 373 765	6.361	- - 21.281.414	755.953	470,000 17,960,828	_ _ 	- - 442.506	940,000	231 001	6,649,381 35,116,780
Receivable for investments sold Receivable for Fund shares subscribed	2(a) 2(a) 2(a)	8,427,297	351,442 351,442 24,793,144	- I I	1,116,525 21,226,458	1,251,002	350,510	4,497,907	586,534 464,885	11,620,245 7,219,800		648,352
Unrealised appreciation on: Open exchange traded futures contracts Open forward foreign exchange contracts Contracts for difference	2(c) 2(c)	621,927	1 1 1	1 1 1	13,781,437 186,614 117,407	43,682 1,962	1 1 1	347,225	12,607	2,387,342 12,187 76,573	9,459	5,105,125
Market value of To Be Announced securities contracts Market value of swaps	2(c) 2(c)	1 1 1	1 1 1	1 1 1	1 1 6	1 1 1	1,683,767	1 1 1			1 1 1	- 485,367
Market value of purchased options/swaptions Other assets Total assets	2(c) 2(a,c)	959,568	3,475,439 8.838.946.133	1,506	2,003,540 170,539 3.620.268.194	941,175	3,315	3,809	103,155	18,570	28.484.485	2,396,265,160
Liabilities		2,313,430,343										
Cash owed to bank	2(a)	1 1	1 !	1 1	1 1	1 1	2,440	1 1	1 000 080	3	1 1	3,678
Income distribution payable	2(a)	807	50,233	ı	15,617,762	913,252	5,053,753	2,487,685	98,745		ı	1,767,294
Payable for Investments purchased Payable for Fund shares redeemed	2(a) 2(a)	2,086,753	540,883 4,173,115	1 1	17,039,371 2,039,071	871,723	- 1,171,834	710,843	1,645,075 152,043	28,262,600 1,741,688	1 1	1 31,240,907
Open exchange trade futures contracts Open forward foreign exchange contracts	2(c)	1 1	1,406,720	1 1	1 1	1 1	2,280,546	1 1	F 57 F 51	1 1	1 1	108,003
Contracts for difference	2(c)	1		1	I	I		I	i i	ı	1	I
Market value of swaps Market value of written options/swaptions	2(c) 2(c)	1 1	1 1	1 1	1,170,400	1 1	1 1	1 1	1 1	1 1	1 1	1 1
	5,6,7,8,9	2,032,211	10,413,259	3,852	5,849,908	1,621,719	1,731,555	1,201,077	1,643,151	8,477,829	7,032	3,293,692
Total liabilities		4,119,771	23,309,096	3,852	41,716,512	3,406,694	13,255,430	4,399,605	4,571,565	40,302,120	7,032	40,955,804
Total net assets		2,309,316,574	8,815,637,037	5,466,824	3,578,551,682	758,920,271	1,564,148,104	1,148,076,472	507,438,453	3,077,007,312	28,477,453	2,355,309,356

<sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

BlackRock Global Funds (BGF)

as at 31 August 2021 continued

Fund Name	Note	Emerging Markets Sustainable Equity Fund <sup>(3)</sup>	ESG Asian Bond Fund <sup>(3)</sup> USD	ESG Emerging Markets Blended Bond Fund	ESG Emerging Markets Bond Fund USD	ESG Emerging Markets Corporate Bond Fund	ESG Emerging Markets Local Currency Bond Fund USD	ESG Fixed Income Global Opportunities Fund	ESG Global Bond Income Fund <sup>(2)</sup> USD	ESG Global Conservative Income Fund <sup>(4)</sup>	ESG Multi-Asset Fund EUR	Euro Bond Fund
Assets Securities portfolio at cost Unrealised appreciation/(depreciation)		4,634,661 (112,737)	19,316,675 851	68,473,435 1,446,802	502,887,609 21,005,865	97,602,971 2,216,790	404,263,637 (10,771,371)	983,166,456 18,237,918	130,019,795 1,942,496	607,170,369 14,821,042	2,850,008,259 262,454,021	4,124,000,086 140,622,818
Securities portfolio at market value Cash at bank	2(a) 2(a)	4,521,924 374,688	19,317,526 1,525,813	69,920,237 1,364,748	523,893,474 22,527,792	99,819,761 1,360,819	393,492,266 23,871,901	1,001,404,374 70,306,891	131,962,291 10,179,247	621,991,411 35,288,004	3,112,462,280 447,859,923	4,264,622,904 27,253,408
Time deposits Due from broker	2(a) 15	1 1	1 1	6,023,519	10,000	1 1	_ 791,703	8,874,506	_ 289,546	1 1	- 5,154,714	- 16,961,008
Interest and dividends receivable Receivable for investments sold	2(a)	1,422	197,911	832,702	6,320,203	1,144,508	5,798,226	7,623,703	1,324,207	4,232,886	4,875,056	15,772,759
Receivable for Fund shares subscribed	2(a)	+ 1 1/5	1	16,593	5,748	33,914		534	1, 101, 1	1,406,912	17,370,285	22,088,268
Unrealised appreciation on: Open exchange traded futures contracts	2(c)	ı	1,441	75.508	ı	1	ı	ı	ı	ı	13.500.422	2.639.784
Open forward foreign exchange contracts	2(c)	ı	144	181,800	I	50,081	1,335,980	I	1,124,393	179,209	ı	I
Contracts for difference	2(c)	1	I	I	1	ı	I	1,006	ı	I	ı	I
Market value of To Be Announced securities contracts	2(c)	ı	ı	I	1	ı	I	119,734,328	7,157,366	ı	19,300,430	ı
Market value of swaps	2(c)	I	ı	I	307,850	I	I	_ 	16.145	I	- 2763.467	I
market value of purchased options/swaptions Other assets	2(c) 2(a,c)	1,627	5 2	11,133	17,869	- 895	382,558	5,654,572 2,887	10,143	69,441	223,725	1 1
Total assets		4,902,435	21,042,837	78,426,240	553,082,936	102,409,978	425,672,634	1,884,446,239	159,207,427	665,735,986	3,651,767,987	4,349,338,131
Liabilities												
Cash owed to bank	2(a)	7	ı	51,512	208	ı	642	ı	ı	ı	38	1,545
Due to broker	15	ı	I	13,037	230,000	1	660,136	1,685,364	1	1	2,832,122	ı
Income distribution payable	2(a)	ı	17	I	54	I	ı	438,599	124,150	25,639	84,412	347,014
Payable for investments purchased	2(a)	ı	ı	1	ı	1	ı	793,857,137*	14,526,396*	3,156,326	55,299,776*	11,515,717
Payable for Fund shares redeemed	2(a)	ı	I	47,463	I	92,886	I	ı	74,646	1,660,601	3,818,514	13,723,301
Unrealised depreciation on:	(2)	090			944 205		7 600	0.40	007	44 075 007		
Open forward foreign exchange contracts	2(c) 2(c)	004,	1	1 1	100.813	ı 1	670, 11	303,042 18 540 441	00,100	133,016,11	3 326 012	1 6/9 271
Contracts for difference	2(c)	1	ı	ı	2 1	1	ı	1	ı	ı	2.0,030,0	- 12,00
Market value of swaps	2(c)	ı	ı	4,748,895	ı	ı	46.648	1,347,639	129.267	ı	3,107,227	9.215.531
Market value of written options/swaptions	2(c)	ı	1		ı	ı		2,573,949	23,036	ı	533,216	342,547
	5,6,7,8,9	3,956	20,424	138,089	418,951	82,276	383,851	1,749,517	113,661	905,523	6,521,842	3,117,391
Total liabilities		8,223	20,441	4,998,996	1,561,421	180,162	1,108,906	820,758,288	15,051,264	17,723,316	75,523,159	39,912,317
Total net assets		4,894,212	21,022,396	73,427,244	551,521,515	102,229,816	424,563,728	1,063,687,951	144,156,163	648,012,670	3,576,244,828	4,309,425,814
* Includes To Be Announced securities, see Note 2, for further details.	etails.											

<sup>\*</sup> Includes To Be Announced securities, see Note 2, for further details.

(2) Fund name changed post year end, see Note 20, for further details.
(3) Fund launched during the year, see Note 1, for further details.
(4) Fund name changed during the year, see Note 1, for further details.

as at 31 August 2021 continued

:	:	Euro Corporate Bond	Euro Reserve	Euro Short Duration Bond	Euro- Markets	European Equity Income	European Focus	European	European High Yield Bond	European Special Situations	European Sustainable Equity	European Value
Fund Name	Note	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund <sup>(3)</sup>	Fund
Assets Securities portfolio at cost Unrealised appreciation/(depreciation)		3,182,984,368 84,995,689	70,604,107 (43,295)	8,131,280,447 82,002,206	1,268,996,814 621,513,432	1,806,780,965 355,671,063	297,925,914 154,172,412	1,264,806,167 592,707,755	336,708,583 6,450,424	1,150,353,421 524,931,094	5,034,925 648,955	791,703,259 155,371,222
Securities portfolio at market value	2(a)	3,267,980,057	70,560,812	8,213,282,653	1,890,510,246	2,162,452,028	452,098,326	1,857,513,922	343,159,007	1,675,284,515	5,683,880	947,074,481
Cash at bank Time deposits	z(a) 2(a)	9,032,111	1 1	0.8018,001	007,000,1	0,270,000	1 1	4,510,554	0,7,5,10,01	0,207,102,6	40,921	9,001,300
Due from broker	15	10,300,263	I	28,110,371	ı	1	1	ı	ı	1	I	ı
Interest and dividends receivable	2(a)	19,156,793	ı	27,997,930	168,225	4,893,214	125,976	511,896	4,245,381	313,158	1,804	2,604,437
Receivable for investments sold	2(a)	, , , , , , , , , , , , , , , , , , ,	31,000,000	1 000	1 250 250 4	1 270 000	1,343,974	5,360,921	718,309	4,046,942	I	1 224
Receivable for Fund snares subscribed Unrealised appreciation on:	Z(a)	5,642,290	449,976	22,284,816	1,2/6,8/1	4,870,751	160,250	4,044,881	2,434,256	2,404,098	ı	991,771
Open exchange traded futures contracts	2(c)	1	ı	1	ı	I	6,588	303,949	ı	610,774	1	1
Open forward foreign exchange contracts	2(c)	ı	ı	ı	ı	ı	ı	ı	681,875	ı	ı	ı
Contracts for difference	2(c)	ı	ı	ı	ı	1	ı	ı	ı	ı	ı	ı
Market value of To Be Announced securities contracts	2(c)	ı	ı	ı	ı	ı	ı	ı	ı	I	ı	ı
Market value of swaps	2(c)	ı	1	ı	1	1	1	1	285,387	ı	ı	ı
Market value of purchased options/swaptions	2(c)	ı	ı	ı	ı	1	1	1	46,581	ı	ı	ı
Other assets	2(a,c)	2,650	36,306	90,410	1,595,510	3,660,497	745,100	1,519,493	1	1,259,286	1,676	1,687,011
Total assets		3,312,934,770	101,947,092	8,401,285,253	1,894,916,640	2,186,146,578	454,480,214	1,873,565,616	369,584,574	1,687,206,029	5,728,281	962,019,088
Liabilities												
Cash owed to bank	2(a)	189,601	872,641	17	ı	ı	990, 229	ı	17	ı	ı	ı
Due to broker	15	4,904,417	ı	ı	ı	ı	ı	1	1	ı	ı	ı
Income distribution payable	2(a)	12,444	1	1	23,923	19,417,824	1	1	2,509,340	1	1	128,253
Payable for investments purchased	2(a)	10,503,056	3,000,696	36,631,329	609,417	1	709,441	2,993,011	2,994,894	2,694,839	ı	ı
Payable for Fund shares redeemed	2(a)	2,727,282	121,816	10,219,915	2,503,545	13,103,381	231,043	1,042,569	44,769	14,628,570	ı	1,254,934
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	1,592,418	ı	4,788,229	ı	ı	ı	ı	113,687	ı	ı	ı
Open forward foreign exchange contracts	2(c)	369,983	ı	2,611,520	194,002	1,219,723	8,353	272,431	1	360,019	ı	116,887
Contracts for difference	2(c)	1	ı	ı	ı	1	1	ı	1	ı	1	ı
Market value of swaps	2(c)	1,440,635	ı	13,009,597	ı	ı	ı	ı	1	ı	1	ı
written options/swaptions	2(c)	230,939	ı	636,862	ı	ı	ı	ı	ı	ı	ı	ı
Other liabilities 5,	5,6,7,8,9	1,908,358	74,409	5,569,112	2,647,758	3,223,844	813,899	2,280,120	277,725	2,299,337	3,764	1,285,288
Total liabilities		23,879,133	4,069,562	73,466,581	5,978,645	36,964,772	2,389,802	6,588,131	5,940,432	19,982,765	3,764	2,785,362
Total net assets		3,289,055,637	97,877,530	8,327,818,672	1,888,937,995	2,149,181,806	452,090,412	1,866,977,485	363,644,142	1,667,223,264	5,724,517	959,233,726
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as at 31 August 2021 continued

Fund Name	Note	FinTech Fund USD	Fixed Income Global Opportunities Fund USD	Future Consumer Fund <sup>®</sup> USD	Future Of Transport Fund USD	Global Allocation Fund USD	Global Corporate Bond Fund USD	Global Dynamic Equity Fund USD	Global Equity Income Fund USD	Government Government Bond Fund USD	Global High Yield Bond Fund USD	Global Inflation Linked Bond Fund
Assets Securities portfolio at cost Unrealised appreciation/(depreciation)		750,571,009 102,206,014	9,156,698,554 220,752,918	19,959,081 271,336	1,438,550,498 307,986,299	14,906,342,197 3,483,104,742	1,290,952,897 51,007,301	363,616,325 116,781,974	895,052,952 171,386,926	739,942,154 27,091,367	2,439,642,203 28,946,149	343,977,380 16,273,794
Securities portfolio at market value Cash at bank	2(a)	852,777,023 2,889,698	9,377,451,472 1,456,871,447	20,230,417 40,336	1,746,536,797 3,963,374	18,389,446,939 319,856,744	1,341,960,198 73,565,838	480,398,299 34,067,419	1,066,439,878	767,033,521 5,136,322	2,468,588,352 72,882,764	360,251,174 9,418,403
Time deposits Due from broker	2(a) 15	1 1	- 121,184,366	1 1	1 1	- 74,561,545	_ 10,327,741	1 1	1 1	- 2,809,934	2,240,000	2,251,705
Interest and dividends receivable Receivable for investments sold	2(a)	312,028	72,853,505 6,869,244,105*	1,965	513,245	37,747,394 401,829,347*	11,714,346	505,791	2,352,473	3,665,568	32,947,373 78,155	595,553
Receivable for Fund shares subscribed	2(a)	2,610,931	2,479,029	16,216	17,595,452	30,810,594	1,440,897	810,250	3,938,650	1,135,878	8,665,694	1,064,353
Unrealised appreciation on: Open exchange traded futures contracts	2(c)	ı	ı	ı	ı	1	891.180	ı	1	1.316.549	ı	ı
Open forward foreign exchange contracts	2(c)	ı	19,512,412	1	340,878	821,298	2,190,292	ı	386,706	1,228,308	3,690,516	1,292,748
Contracts for difference	2(c)	ı	ı	ı	1	ı	1	ı	ı	ı	ı	ı
Market value of To Be Announced securities contracts	2(c)	ı	1,234,738,114	ı	ı	367,836,758	ı	ı	ı	32,543,481	ı	ı
Market value of swaps	2(c)	ı	ı	I	ı	12,990,966	1	I	I	ı	3,649,143	ı
Market value of purchased options/swaptions	2(c)	1 07	67,048,169	1 70	1 100	103,289,719	1 10	945,418	1 0 0 0	1,209,640	97,240	892,222
Outer assets Total assets	Z(a,c)	858,595,423	19,221,390,104	20,289,858	1,768,978,683	19,739,661,055	1,442,090,599	517,628,560	1,073,898,688	946,169 855,073,101	2,592,858,458	376,279,047
Liahilifiae												
Cash owed to bank	2(a)	1	ı	ı	1,904	10,175,897	ı	75,063	5,113,197	865,570	ı	ı
Due to broker	15	ı	20,177,297	1	1	37,959,568	639,932	ı	ı	457,278	3,597,866	747,960
Income distribution payable	2(a)	ı	2,889,758	ı	1	10,066,290	3,639,344	13,864	1,107,954	9,038	5,288,738	ı
Payable for investments purchased	2(a)	ı	8,115,984,708*	ı	10,532,471	758,258,640*	ı	941,668	8,084	70,510,093*	6,352,311	161,491
Payable for Fund shares redeemed	2(a)	356,445	1,890,634	I	2,356,996	27,678,290	3,771,790	1,014,783	9,687,204	928,925	2,862,564	122,542
Unrealised depreciation on:	í											
Open exchange traded tutures contracts	2(c)	ı	5,489,485	ı	I	58,276,848	ı	/41,231	ı	ı	555,494	329,626
Open forward foreign exchange contracts	2(c)	68,320	1	1	ı	1	1	165,753	ı	ı	ı	I
Contracts for difference	2(c)	ı	46,887	ı	ı	2,503,138	ı	105,166	ı	ı	ı	ı
Market value of swaps	2(c)	I	32,405,819	ı	ı	I	7,412,320	ı	ı	857,047	1	163,337
written options/swaptions	2(c)	ı	31,627,785	ı	ı	37,699,356	ı	629,048	ı	1,107,973	ı	800'669
Other liabilities	5,6,7,8,9	1,140,796	20,603,135	4,287	2,845,689	28,581,832	949,650	983,031	1,990,811	691,810	1,300,232	413,799
Total liabilities		1,565,561	8,231,115,508	4,287	15,737,060	971,199,859	16,413,036	4,669,607	17,907,250	75,427,734	19,957,205	2,667,793
Total net assets		857,029,862	10,990,274,596	20,285,571	1,753,241,623	18,768,461,196	1,425,677,563	512,958,953	1,055,991,438	779,645,367	2,572,901,253	373,611,254
	1040											

 $<sup>^{\</sup>star}$  Includes To Be Announced securities, see Note 2, for further details.  $^{(3)}$  Fund launched during the year, see Note 1, for further details.

as at 31 August 2021 continued

		Global								Natural			
Fund Name	Note	Long- Horizon Equity Fund	Global Multi-Asset Income Fund	India Fund		Japan Small & MidCap Opportunities Fund	Latin American Fund	Market Navigator Fund <sup>(1)</sup>	Multi-Theme Equity Fund	Resources Growth & Income Fund	Next Generation Health Care Fund <sup>(3)</sup>	Next Generation Technology Fund	Nutrition Fund
Assets Securities portfolio at cost Unrealised appreciation/(degreciation)		USD 884,074,410 206,284,954	<b>USD</b> 6,674,804,145 372,096,560	USD 289,515,262 148,974,315	JPY 17,992,148,833 2.059,808,517	JPY 22,180,897,020 1,997.861.880	USD 781,155,798 100,239,490	EUR 	USD 149,593,179 20,362,625	USD 191,957,783 11,970,418	USD 19,797,753 1,266,397	USD 4,773,301,381 1.204.521,076	USD 326,608,682 18,609,800
Securities portfolio at market value	2(a)	1,090,359,364	7,046,900,705	438,489,577	20,051,957,350	24,178,758,900	881,395,288	1	169,955,804	203,928,201	21,064,150	5,977,822,457	345,218,482
Cash at bank	2(a)	2,209,243	250,885,330	13,660,961	459,754,177	808,666,625	1,870,396	39,642	372,333	10,584	102	21,368,845	1,973,587
Time deposits	2(a)	ı	ı	I	ı	ı	ı	ı	ı	ı	ı	ı	ı
Due from broker	15	ı	470,963	I	I	ı	ı	ı	ı	I	ı	ı	ı
Interest and dividends receivable	2(a)	852,005	44,290,787	174,713	19,990,417	58,171,873	4,072,229	ı	ı	1,076,627	839	713,102	205,850
Receivable for investments sold	2(a)	ı	1,652,635	9,607,433	ı	63,152,189	20,817	ı	ı	ı	ı	8,717,261	263,667
Receivable for Fund shares subscribed	2(a)	1,425,120	45,145,488	1,138,298	104,745,831	6,651,447	1,076,067	ı	102,204	130,045	15,491	34,024,905	1,608,951
Unrealised appreciation on:													
Open exchange traded futures contracts	2(c)	1 3	I	I	I	I	ı	I	I	1 6	1 8	ı	1 6
Open forward foreign exchange contracts	2(c)	201	1 :	I	I	I	ı	ı	I	5,122	26	ı	51,853
Contracts for difference	2(c)	ı	476,106	ı	I	ı	ı	ı	ı	ı	I	ı	ı
Market value of To Be Announced securities contracts	2(c)	ı	ı	ı	I	ı	ı	ı	ı	ı	ı	ı	ı
Market value of swaps	2(c)	ı	ı	ı	I	ı	ı	ı	ı	ı	ı	ı	ı
Market value of purchased options/swaptions	2(c)	I	851,632	I	I	I	ı	I	ı	ı	I	I	ı
Other assets	2(a,c)	32,784	1,383,507	1	1	ı	1	ı	44,499	74,524	1,129	95,864	162,555
Total assets		1,094,878,717	7,392,057,153	463,070,982	20,636,447,775	25,115,401,034	888,434,797	39,642	170,474,840	205,225,103	21,081,737	6,042,742,434	349,484,945
Liabilities													
Cash owed to bank	2(a)	ı	ı	ı	ı	ı	ı	ı	ı	117,379	12,655	ı	ı
Due to broker	15	I	670,000	I	ı	ı	ı	ı	I	ı	I	ı	ı
Income distribution payable	2(a)	I	25,755,381	I	1,486,498	177,717	665,578	ı	ı	3,617,831	ı	ı	1,594
Payable for investments purchased	2(a)	I	55,123,678	10,708,796	ı	92,116,874	ı	ı	ı	ı	18,076	ı	ı
Payable for Fund shares redeemed	2(a)	267,920	2,308,439	1,219,852	166,918,255	80,284,361	3,195,790	ı	33,287	368,062	1	27,915,926	185,480
Unrealised depreciation on:	;												
Open exchange traded futures contracts	2(c)	I	777,810	ı	1	1	1	1	1	ı	ı	1	1
Open forward foreign exchange contracts	2(c)	I	888,036	I	2,009,222	1,514,716	4,082	I	99,502	ı	I	241,146	ı
Contracts for difference	Z(C)	ı	1	I	ı	ı	ı	ı	ı	ı	ı	ı	ı
Market value of swaps	2(c)	ı	234,240	ı	I	ı	ı	ı	ı	ı	I	ı	ı
written options/swaptions	2(c)	1 9	1 9	1 9	1	1 1	1 6	1 6	1 9	1 1	1 1	1 !	1 6
Other liabilities	5,6,7,8,9	1,694,656	10,972,949	17,433,056	32,991,578	46,352,995	1,914,386	39,642	135,736	286,687	5,085	9,109,197	520,756
Total liabilities		1,962,576	96,730,533	29,361,704	203,405,553	220,446,663	5,779,836	39,642	268,525	4,389,959	35,816	37,266,269	707,830
Total net assets		1,092,916,141	7,295,326,620	433,709,278	20,433,042,222	24,894,954,371	882,654,961	ı	170,206,315	200,835,144	21,045,921	6,005,476,165	348,777,115

 $<sup>^{(1)}</sup>$  Fund terminated during the year, see Note 1, for further details.  $^{(3)}$  Fund launched during the year, see Note 1, for further details.

# as at 31 August 2021 continued

Fund Name	Note	Pacific Equity Fund <sup>(1)</sup> USD	Sustainable Energy Fund USD	Sustainable Global Infrastructure Fund <sup>(3)</sup>	Swiss Small & MidCap Opportunities Fund <sup>[5]</sup>	Systematic China A-Share Opportunities Fund USD	Systematic Global Equity High Income Fund USD	Systematic Global SmallCap Fund USD	Systematic Multi Allocation Credit Fund <sup>(3)</sup>	United Kingdom Fund GBP	US Basic Value Fund USD	US Dollar Bond Fund USD
Assets Securities portfolio at cost Unrealised appreciation/(depreciation)		1 1	5,530,742,794 1,794,563,938	9,734,322 363,125	553,796,394 509,943,906	603,420,088 5,811,582	2,830,517,616 198,823,000	251,421,214 20,584,983	127,761,745 847,456	360,703,828 90,080,427	870,362,511 90,396,150	670,160,745 12,997,269
Securities portfolio at market value Cash at bank	2(a) 2(a)	48,473	7,325,306,732	10,097,447 414,907	1,063,740,300	609,231,670 14,560,155	3,029,340,616 205,061,480	272,006,197 8,609,457	128,609,201 278,598	450,784,255	960,758,661 66,104	683,158,014 79,113,771
Time deposits Due from broker	2(a) 15	1 1	1 1	1 1	1 1	1 1	1 1	1 1	1 1	1 1	1 1	2 253 228
Interest and dividends receivable	2(a)	1	2,238,455	10,197	10,188	I	6,970,175	370,514	1,444,762	2,665,704	1,251,125	4,244,636
Receivable for investments sold Receivable for Fund shares subscribed	2(a) 2(a)	1 1	975,344	2,341	1,937,776	755 905	53 035 041	5,585,607	1 1	226,211	1 596 499	170,320,519* 4 750 158
Unrealised appreciation on:				Î					:			
Open exchange traded futures contracts  Open forward foreign exchange contracts	2(c) 2(c)	1 1	- 239.766	1 1	1 1	29.225	8,828,487	90,913	42,373	1 1	34.396	309,961 537,469
Contracts for difference	2(c)	ı	1	ı	ı	1	ı	ı	ı	ı	1	1
Market value of To Be Announced securities contracts	2(c)	1	ı	I	1	1	ı	ı	1	1	ı	165,369,660
Market value of swaps	2(c)	ı	1	1	1	1	1	ı	1	1	1	1
Market value of purchased options/swaptions	2(c)	1	1 000	ı	1 2	1 3	1 000	1 64	1 00	I	1 1	1,140,703
Uther assets	Z(a,c)	'   :	1,208,724	1	19,540	104	620,483	142,479	4,932	1	33,221	4,916
lofal assets		48,473	7,375,566,730	10,527,845	1,074,374,491	624,577,119	3,303,856,282	287,455,182	130,379,866	454,766,361	963,740,012	1,111,203,035
Liabilities	ì					,						
Cash owed to bank	2(a)	ı	ı	ı	ı	4	ı	ı	ı	1,258,674	ı	ı
Due to broker	15	ı	1	1	ı	ı	1	1	ı	1	1	51,347
Income distribution payable	2(a)	ı	245,539	ı	ı	I	13,818,051	1	1	340,505	59,128	113,315
Payable for investments purchased	2(a)	ı	20,326,396	ı	ı	ı	ı	4,873,973	52,005	ı	ı	335,105,480*
Payable for Fund shares redeemed	2(a)	ı	12,757,735	I	5,560,144	4,914,755	13,588,877	872,878	ı	430,414	1,535,766	1,166,182
One explana tradad futuras soutrasts	(0)0					12/ 020						
Open excitating traded lutures contracts	(C)	ı	ı	1	1	206,40	1 700	1 00	1 0	1	ı	1
Open forward foreign exchange contracts	Z(C)	ı	ı	ı	ı	ı	1,528,794	122,309	1,156,758	ı	ı	ı
Contracts for difference	Z(c)	ı	ı	ı	ı	ı	1	ı	1	1	ı	ı
Market value of swaps	2(c)	I	I	I	ı	ı	ı	ı	I	ı	I	621,657
f written options/swaptions	2(c)	ı	ı	ı	ı	ı	13,084,547	ı	ı	ı	ı	1,139,458
Other liabilities 5	5,6,7,8,9	48,473	11,657,272	4,870	1,358,488	1,003,587	4,730,721	513,257	17,260	605,173	1,524,526	1,123,643
Total liabilities		48,473	44,986,942	4,870	6,918,632	6,053,278	46,750,990	6,382,417	1,226,023	2,634,766	3,119,420	339,321,082
Total net assets		1	7,330,579,788	10,522,975	1,067,455,859	618,523,841	3,257,105,292	281,072,765	129,153,843	452,131,595	960,620,592	771,881,953
3												

<sup>\*</sup> Includes To Be Announced securities, see Note 2, for further details.

(1) Fund terminated during the year, see Note 1, for further details.

(3) Fund launched during the year, see Note 1, for further details.

(5) Fund closed to subscriptions, see Note 1, for further details.

as at 31 August 2021 continued

		US Dollar High Yield Bond	US Dollar Reserve	US Dollar Short Duration Bond	US Flexible Equity	US Government Mortgage	US Growth	US Small & MidCap Opportunities	US Sustainable Eαuitv
Fund Name	Note	Fund		Fund	Fund	Impact Fund <sup>(2)</sup>	Fund	Fund	Fund <sup>(3)</sup>
		OSD	OSD	OSD	OSD	OSD	OSD	OSD	OSD
Assets									
Securities portfolio at cost Unrealised appreciation/(depreciation)		3,302,044,659 123,146,237	439,959,058 51,803	1,663,897,444 14,432,238	1,071,068,304 418,817,221	132,716,396 (416,560)	362,374,056 241,800,699	303,530,914 26,090,193	4,929,495 408,979
Securities portfolio at market value	2(a)	3 425 190 896	440.010.861	1,678,329,682	1 489 885 525	132 299 836	604.174.755	329 621 107	5.338.474
Cash at bank	2(a)	126 034 476	74 081 350	115,666,345	9.338.245	983 109	535 222	181 966	90 139
Time deposits	<u>−(</u> 2) 2(a)					) )	1 1		
Due from broker	15	1	1	4,066,100	1	ı	ı	ı	ı
Interest and dividends receivable	2(a)	47,577,596	53,759	5,082,508	881,582	677,979	214,821	366,556	3,257
Receivable for investments sold	2(a)	331,905		5,757	1	149,830,095*	1	10,248	1
Receivable for Fund shares subscribed	2(a)	16,284,614	6,090,171	5,939,334	1,003,182	203,846	2,188,823	858,633	ı
Unrealised appreciation on:									
Open exchange traded futures contracts	2(c)	1	1	1	1	1	1	1	1
Open forward foreign exchange contracts	2(c)	2,896,515	1	6,119,956	286,073	ı	1	ı	1
Contracts for difference	2(c)	1	ı	1	ı	ı	ı	ı	1
Market value of To Be Announced securities contracts	2(c)	ı	ı	ı	ı	46,094,027	ı	ı	ı
Market value of swaps	2(c)	2,001,828	ı	1	1	1	1	1	ı
Market value of purchased options/swaptions	2(c)	17,093	1	1	1	34,098	1	1	1
Other assets	2(a,c)	2,037	166,307	26,880	136,004	1	1	26,615	1,491
Total assets		3,620,336,960	520,402,448	1,815,236,562	1,501,530,611	330,122,990	607,113,621	331,065,125	5,433,361
Liabilities									
Cash owed to bank	2(a)	1	ı	ı	ı	1	1	1	ı
Due to broker	15	790,001	ı	1	1	1	1	1	ı
Income distribution payable	2(a)	10,514,810	ı	114,329	1	50,618	1	1	ı
Payable for investments purchased	2(a)	5,170,000	1	9,719,811	1	189,245,810*	1	1	ı
Payable for Fund shares redeemed	2(a)	8,216,960	6,780,147	1,553,686	637,047	614,118	3,272,978	1,722,871	1
Unrealised depreciation on:									
Open exchange traded futures contracts	2(c)	598,063	ı	944,662	1	89,658	1	1	ı
Open forward foreign exchange contracts	2(c)	1	206,485	1	1	1	600'99	27,940	1
Contracts for difference	2(c)	ı	ı	1	1	ı	1	1	ı
Market value of swaps	2(c)	1	1	1,722,896	1	1	1	1	1
Market value of written options/swaptions	2(c)	ı	ı	1	1	ı	1	ı	ı
Other liabilities	5,6,7,8,9	3,849,412	307,531	1,300,216	2,039,476	524,847	903,494	574,075	3,813
Total liabilities		29,139,246	7,294,163	15,355,600	2,676,523	190,525,051	4,242,481	2,324,886	3,813
Total net assets		3,591,197,714	513,108,285	1,799,880,962	1,498,854,088	139,597,939	602,871,140	328,740,239	5,429,548
	_								

<sup>\*</sup> Includes To Be Announced securities, see Note 2, for further details.  $^{(2)}$  Fund name changed post year end, see Note 20, for further details.  $^{(3)}$  Fund launched during the year, see Note 1, for further details.

as at 31 August 2021 continued

Fund Name	Note	World Bond Fund	World Energy Fund	World Financials Fund	World Gold Fund	World Healthscience Fund	World Mining Fund	World Real Estate Securities Fund	World Technology Fund
Assets Securities portfolio at cost Unrealised appreciation/(depreciation)		1,298,585,731 40,510,379	1,921,143,936 179,614,145	1,367,584,221 260,223,432	4,471,353,255 810,905,690	10,716,879,196 3,360,758,494	4,597,628,524 2,418,705,353	160,614,888 28,612,236	8,199,815,549 5,391,768,288
	(-)0	077 000 000 7	100 011 001 0	629 500 500 4	1,000 1	000 500 550 55	120 000 010 1	V C V T C C C C V V	100 001 01
Securities portfolio at market value	Z(a)	01,339,096,110	7,100,758,081	1,627,807	5,282,258,945	14,077,637,690	7,016,333,877	189,227,124	13,591,583,837
Cash at bank	2(a)	15,079,423	2,512,516	5,398,171	4,430,178	2,991,982	5,654,422	4,574,433	13,589,213
Time deposits Due from broker	2(d) 15	- 807 708	1 1	1 1	1 1	1 1	1 1	1 1	1 1
Interest and dividends receivable	2(a)	9,180,973	8.524.248	1,916,232	7,412,641	11,989,735	62,514,671	245.219	3,473,471
Receivable for investments sold	2(a)	98,261,016*			3,498,501	3,333,100	5,574,063	371,533	
Receivable for Fund shares subscribed	2(a)	68,836	9,236,793	9,595,116	9,965,032	43,361,378	9,675,799	231,431	32,402,263
Unrealised appreciation on:									
Open exchange traded futures contracts	2(c)	998,873	ı	1	ı	1	1	ı	1
Open forward foreign exchange contracts	2(c)	ı	163,269	333,702	ı	622,695	ı	12,573	1,591,666
Contracts for difference	2(c)	ı	ı	ı	ı	ı	ı	14,125	I
Market value of To Be Announced securities contracts	2(c)	133,464,192	ı	ı	1	1	ı	1	ı
Market value of swaps	2(c)	ı	1	1	1	1	ı	ı	1
Market value of purchased options/swaptions	2(c)	890,735	ı	1	1	1	ı	ı	ı
Other assets	2(a,c)	1,123,527	378,606	11,686	1	1,303,049	186,652	53,253	21
Total assets		1,605,111,413	2,121,573,513	1,645,062,560	5,307,565,297	14,141,272,629	7,099,939,484	194,729,691	13,642,640,471
Liabilities									
Cash owed to bank	2(a)	18,272	ı	ı	8,211	ı	ı	ı	ı
Due to broker	15	4,539,887	ı	1	1	1	ı	ı	ı
Income distribution payable	2(a)	521,971	1,492,890	1	25,980	16	3,517,474	15,488	1
Payable for investments purchased	2(a)	231,762,879*	1	1	2,678,552	23,173,736	1	619,842	18,000,000
Payable for Fund shares redeemed	2(a)	349,733	7,326,812	8,834,506	7,041,493	17,651,504	17,754,105	29,906	50,451,201
Unrealised depreciation on:									
Open exchange traded futures contracts	2(c)	1	ı	1	ı	1	1	ı	ı
Open forward foreign exchange contracts	2(c)	137,692	1	1	24,478	1	41,579	1	1
Contracts for difference	2(c)	ı	1	1	1	1	1	1	ı
Market value of swaps	2(c)	1,138,943	1	1	1	1	1	1	1
· written options/swaptions	2(c)	413,991	1	1	ı	1	1	ı	1
Other liabilities	5,6,7,8,9	981,992	3,922,865	2,587,646	9,818,745	22,331,168	13,355,445	323,898	20,551,003
Total liabilities		239,865,360	12,742,567	11,422,152	19,597,459	63,156,424	34,668,603	1,019,134	89,002,204
Total net assets		1,365,246,053	2,108,830,946	1,633,640,408	5,287,967,838	14,078,116,205	7,065,270,881	193,710,557	13,553,638,267

 $<sup>^{\</sup>star}\,\mbox{Includes}$  To Be Announced securities, see Note 2, for further details.

# Three Year Summary of Net Asset Values

as at 31 August 2021

	Currency	31 August 2021	31 August 2020	31 August 2019
ASEAN Leaders Fund <sup>(1)</sup>				
Total net assets	USD	11,669,385	181,522,627	241,472,793
Net asset value per:	002	11,000,000	101,022,027	241,412,100
A Class non-distributing share	USD	12.27◊	10.26	12.59
D Class non-distributing share	USD	13.10	10.90	13.27
I Class non-distributing share	USD	7.52 <sup>\(\dagger)</sup>	6.25	7.59
X Class non-distributing UK reporting fund share	GBP	7.52	8.88	11.67
Asia Pacific Equity Income Fund				
Total net assets	USD	173,509,204	236,071,166	284,216,506
Net asset value per:		,,		
A Class distributing (A) (G) share EUR hedged	EUR	10.13	8.44	8.55
A Class distributing (Q) (G) share	USD	14.87	12.29	12.09
A Class distributing (Q) (G) share SGD hedged	SGD	13.46	11.16	11.17
A Class distributing (R) (M) (G) share AUD hedged	AUD	14.53	11.95	12.06
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	106.79	87.25	87.68
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	125.30	102.10	100.05
A Class distributing (N) (M) (G) share	USD	15.49	12.77	12.60
	HKD	117.38	96.86	95.75
A Class distributing (S) (M) (G) share HKD hedged	USD	21.45	17.19	16.35
A Class non-distributing share	GBP	18.90	15.68	16.26
A Class non-distributing UK reporting fund share	USD	12.88	10.78	10.74
C Class distributing (Q) (G) share				
C Class distributing (Q) (G) share SGD hedged	SGD	11.67	9.80	9.93
D Class distributing (A) (G) UK reporting fund share	GBP	14.11	11.93	12.68
D Class distributing (Q) (G) share	USD	16.06	13.18	12.87
D Class distributing (Q) (G) share SGD hedged	SGD	14.52	11.95	11.87
D Class non-distributing share	USD	23.19	18.45	17.42
E Class distributing (Q) (G) share EUR hedged	EUR	9.49	7.98	8.14
E Class non-distributing share	USD	20.38	16.42	15.69
I Class non-distributing share	USD	14.63	11.61	10.93
X Class distributing (S) (M) (G) share	USD	-	_	10.90
X Class non-distributing share	USD	17.19	13.54	12.65
Asian Dragon Fund				
Total net assets	USD	1,176,221,240	2,058,807,697	2,329,720,395
Net asset value per:	CDD	20.00	24.22	24.02
A Class distributing (A) UK reporting fund share	GBP	38.89	34.22	31.82
A Class non-distributing share	USD	55.82	47.48	40.49
A Class non-distributing share AUD hedged	AUD	18.00	15.44	13.60
A Class non-distributing share CHF hedged	CHF	16.18	13.97	12.27
A Class non-distributing share EUR hedged	EUR	16.44	14.16	12.44
A Class non-distributing share PLN hedged	PLN	150.02	128.62	111.93
A Class non-distributing share SGD hedged	SGD	17.09	14.60	12.64
C Class non-distributing share	USD	41.32	35.58	30.73
D Class distributing (A) UK reporting fund share	GBP	39.24	34.44	32.01
D Class non-distributing share	USD	61.81	52.17	44.16
D Class non-distributing share AUD hedged	AUD	27.14	23.09	20.19
D Class non-distributing share CHF hedged	CHF	16.91	14.49	12.63
D Class non-distributing share EUR hedged	EUR	17.21	14.71	12.82
E Class non-distributing share	USD	50.70	43.33	37.14
I Class distributing (A) share	USD	15.63	13.26	11.30
I Class distributing (A) UK reporting fund share	GBP	11.33	9.94	9.24
I Class non-distributing share	USD	16.66	14.03	11.84
I Class non-distributing share AUD hedged	AUD	13.25	11.24	9.81
X Class distributing (A) UK reporting fund share	GBP	37.27	32.70	30.36

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

<sup>(1)</sup> Fund terminated during the year, see Note 1, for further details.

<sup>&</sup>lt;sup>↑</sup> The Total net assets and Net asset value per share class have been disclosed for the final valuation date of 10 May 2021.

# Three Year Summary of Net Asset Values

as at 31 August 2021 continued

Action Growth Leaders Fund   1,475,246,176   1,477,171,203   2,319,898,42					
No.   1,435,246,176   1,477,174,200   2,319,389,42   1,435,246,176   1,477,174,200   2,319,389,42   1,435,246,176   1,477,174,200   2,319,389,42   1,435,246,176   1,477,174,200   2,319,389,42   1,435,246,176   1,453,246   1,135,246		Currency	31 August 2021	31 August 2020	31 August 2019
No.   1,435,246,176   1,477,174,200   2,319,389,42   1,435,246,176   1,477,174,200   2,319,389,42   1,435,246,176   1,477,174,200   2,319,389,42   1,435,246,176   1,477,174,200   2,319,389,42   1,435,246,176   1,453,246   1,135,246	Asian Growth Leaders Fund				
A Class non-distributing share AUD hedged ADD 17.33 14.53 12.3 A Class non distributing share EUR hedged BUR 16.21 13.66 11.6 A Class non distributing share EUR hedged BUR 16.21 13.66 11.6 A Class non distributing share SDD hedged BUR 16.21 13.66 11.6 A Class non distributing share SDD hedged Class distributing (M) share BUR 16.50 13.93 11.7 BUR 17.50 Class distributing (M) share BUR 16.50 13.93 11.7 BUR 17.50 Class non-distributing share EUR hedged BUR 16.50 13.93 11.7 BUR 17.50 Class non-distributing share EUR hedged BUR 16.50 13.93 11.7 BUR 17.50 Class non-distributing share EUR hedged BUR 16.50 13.93 11.7 BUR 17.50 Class non-distributing share EUR hedged BUR 16.50 13.93 11.7 BUR 17.50 Class non-distributing share BUR 16.50 13.93 11.7 BUR 17.50 Class non-distributing share BUR 16.50 13.50 13.93 11.7 BUR 17.50 Class non-distributing share BUR 16.50 13.50 1		USD	1,435,246,176	1,477,171,203	2,319,898,424
A Class non-distributing share CHF hedged A Class non-distributing share SQL hedged A Class non-distributing share SQL hedged A Class non-distributing share SQL hedged C Class non-distributing share SQL hedged C Class non-distributing share EVR hedged C Class non-distributing share EVR hedged C Class non-distributing share SQL hedged C Class non-distributing share C C Class non-distributing share C C C Class non-distributing share C C C C C C C C C C C C C C C C C C C	Net asset value per:				
A Class non-distributing share EUR hedged A Class non-distributing share SDD hedged A Class non-distributing share SDD hedged A Class non-distributing share SDD hedged CHF 16:00 13:35 11:28 C Disas distributing share CHF hedged CHF 16:00 13:39 11:19 C Disas non-distributing share CHF hedged CHF 16:00 13:39 11:19 C Disas non-distributing share CHF hedged CHF 16:00 13:39 11:19 C Disas non-distributing share SDD hedged SDD 13:20 10:94 0.11 C Disas non-distributing SMP share SDD hedged SDD 13:20 10:94 11:19 C Disas non-distributing SMP share SDD hedged SDD 13:20 10:94 11:19 C Disas non-distributing SMP share SDD hedged SDD 13:20 10:94 11:19 C Disas non-distributing SMP share SDD hedged SDD 13:20 10:94 11:19 C Disas non-distributing SMP share SDD hedged SDD 16:30 18:30	A Class non-distributing share AUD hedged	AUD	17.33	14.53	12.38
A Class non-distributing share SGD hedged A Class non-distributing (M pehane) GBP 18.41 15.85 14.2 D Class distributing (M) ehane D Class non-distributing phane EUR hedged CHF 16.80 11.98 9.95 12.7 D Class non-distributing share EUR hedged SGD 12.00 10.94 14.19 11.9 D Class non-distributing share EUR hedged SGD 13.00 10.94 14.19 11.9 D Class non-distributing share EUR hedged SGD 13.00 10.94 14.19 11.9 D Class non-distributing share EUR hedged SGD 13.00 10.94 14.19 19.0 D Class non-distributing share SGD hedged SGD 13.00 10.94 14.19 19.0 D Class non-distributing share SGD leaded SGD 13.00 10.94 14.19 19.0 D Class non-distributing (M penang fund share SGD leaded SGD 14.20 10.05 18.20 17.83 14.14 19.0 D Class non-distributing share SGD leaded SGD 14.20 10.05 18.20 17.83 14.18 19.0 Class since distributing (M) Were pointing fund share SGD leaded SGD 14.20 10.05 19.27 15.87 12.14 19.0 Class non-distributing share SGD hedged SGD 14.11 17.9 9.9 S Class non-distributing share SGD hedged SGD 14.11 17.9 19.9 S Class non-distributing share SGD hedged SGD 14.11 19.0 10.0 S Class non-distributing share SGD hedged SGD 14.71 12.18 10.0 S Class non-distributing share SGD hedged SGD 14.71 12.18 10.0 S Class non-distributing share SGD hedged SGD 14.71 12.18 10.0 S Class non-distributing share SGD hedged SGD 14.71 12.18 10.0 S Class non-distributing share SGD hedged SGD 14.71 19.75 18.45 19.0 S Class non-distributing share SGD hedged SGD 14.71 19.0 10.0 S Class non-distributing share SGD hedged SGD 14.71 19.0 10.0 S Class non-distributing share SGD hedged SGD 14.71 19.0 10.0 10.0 10.0 10.0 10.0 10.0 10.	A Class non-distributing share CHF hedged	CHF	15.86	13.41	11.39
A Class non-distributing (M) share  Disas distributing (M) share  Disas distributing (M) share  Disas non-distributing share CHF hedged  EUR  Disas non-distributing share CHF hedged  EUR  Disas non-distributing (H) share  Disas non-distributing (H) share  Disas non-distributing (H) kepting fund share  Disas non-distributing (H) kepting fund share  Eiles non-distributing (M) kepting fund share  Eiles non-distributing (A) UK reporting fund share  USD  GBP  19.37  10.38  Eiles non-distributing (A) UK reporting fund share  USD  10.38  Eiles non-distributing (A) UK reporting fund share  USD  10.38  Eiles non-distributing (A) UK reporting fund share  USD  10.38  Eiles non-distributing (B) share  USD  10.48  Eiles non-distributing share  USD  10.58  Eiles non-distributing share  Eiles non-distributing share  USD  10.58  Eiles non-distributing share  USD  10.58  Eiles non-distributing share  Eiles non-distributing shar	A Class non-distributing share EUR hedged	EUR	16.21	13.66	11.61
D Class darbibuting (M) share         USD         1.1.98         9.95         8.2           D Class non-distributing share EUR hedged         EUR         16.67         14.19         11.9           D Class non-distributing share EUR hedged         EUR         16.97         14.19         11.9           D Class non-distributing UK reporting fund share         GBP         19.37         16.54         14.8           D Class and distributing (A) UK reporting fund share         GBP         8.98         7.71         6.9           L Class distributing (A) UK reporting fund share         USD         17.63         14.88         7.71         6.9           L Class distributing (A) UK reporting fund share         USD         11.78         14.88         7.71         6.9           L Class and distributing (A) UK reporting fund share         USD         11.78         1.9         1.9           L Class and Self-tributing share         USD         11.85         12.24         1.0           S Class non-distributing share PUR hedged         CHR         14.06         11.79         9.9           S Class non-distributing share PUR hedged         GBP         14.43         11.99         10.0           S Class non-distributing share PUR hedged         GBR         14.41         12.18         10.	A Class non-distributing share SGD hedged	SGD	18.35	15.33	12.85
D Class non-distributing share EHR hedged	A Class non-distributing UK reporting fund share	GBP	18.41	15.85	14.28
D Class non-distributing share EUR hedged	D Class distributing (M) share	USD	11.98	9.95	8.21
D Class non-distributing share SGD hedged	D Class non-distributing share CHF hedged		16.60	13.93	11.74
D Class non-distributing (IX reporting fund share   GBP   19.37   16.54   14.84   12.65   13.95   12.95   12.95   13.95   12.95   12.95   12.95   13.95   12.95   12.95   13.95   14.865   14.8	D Class non-distributing share EUR hedged	EUR	16.97	14.19	11.97
E Class non-distributing share	D Class non-distributing share SGD hedged		13.20	10.94	9.11
Class distributing (A) Uk reporting fund share	D Class non-distributing UK reporting fund share		19.37	16.54	14.80
Class distributing (1) share   USD   17.63   14.68   1.29	E Class non-distributing share	USD	30.89	25.83	21.44
Class non-distributing share   USD   19.27   15.87   12.9	I Class distributing (A) UK reporting fund share	GBP	8.98	7.71	6.94
S Class non-distributing share S Class non-distributing share CHF hedged CHF 14.08 11.79 9.9   S Class non-distributing share EUR hedged EUR 14.12 11.79 9.9   S Class non-distributing share EUR hedged GBP 14.43 11.99 10.0   S Class non-distributing share SOB hedged SCD 14.71 12.18 10.1   X Class non-distributing share SOB hedged SCD 14.71 12.18 10.1   X Class non-distributing share SOB hedged SCD 14.71 12.18 10.1   X Class non-distributing share SOB hedged SCD 14.71 12.18 10.1   X Class non-distributing share SCD hedged SCD 14.77 12.89 9.9 2.9 9.9 24.27 19.7    Asian High Yield Bond Fund Total not assets    USD 1.758,081,147 184,594,974 24,294,94   Aclass distributing (R) (M) (G) share AUD hedged AC lass distributing (R) (M) (G) share EUR hedged BCD 9.9 9.77 10.30   A Class distributing (R) (M) (G) share EUR hedged BCD 9.9 9.77 10.30   A Class distributing (R) (M) (G) share GBD hedged BCD 9.9 9.77 10.30   A Class distributing (R) (M) (G) share SCD hedged BCD 9.9 9.77 10.30   A Class distributing (R) (M) (G) share SCD hedged BCD 9.9 9.77 10.30   A Class distributing (R) (M) (G) share SCD hedged BCD 9.9 9.77 10.30   A Class distributing (R) (M) (G) share SCD hedged BCD 9.9 9.77 10.30   A Class distributing (R) (M) (G) share SCD hedged BCD 9.9 9.77 10.30   A Class distributing (R) (M) (G) share SCD hedged BCD 9.9 9.79 9.52   9.4 A Class distributing (R) (M) (G) share SCD hedged BCD 9.9 9.9 9.9 9.9 9.9 9.9 9.9 9.9 9.9 9.	I Class distributing (Q) share	USD	17.63	14.68	-
S Class non-distributing share CHF hedged S Class non-distributing share EUR hedged G G BP 14.43 11.79 9.9 9 S Class non-distributing share SGD hedged G G BP 14.43 11.99 10.0 S Class non-distributing share SGD hedged S G D 14.71 12.18 10.1 S Class non-distributing share SGD hedged S G D 14.71 12.18 10.1 S Class non-distributing share SGD hedged S G D 14.71 12.18 10.1 S Class non-distributing share SGD hedged S G D 14.71 12.18 10.1 S Class non-distributing share SGD hedged S G D 1.758,081,147 184,594,974 24,294,94 Not asset value per:  A Class distributing (R) (M) (G) share AUD hedged A Class distributing (R) (M) (G) share EUR hedged B C R P 9.74 10.31* A Class distributing (R) (M) (G) share EUR hedged B C R P 9.77 10.30* A Class distributing (R) (M) (G) share SGD hedged B C R P 9.77 10.30* A Class distributing (R) (M) (G) share SGD hedged B C R P 9.77 10.30* A Class distributing (R) (M) (G) share SGD hedged B C R P 9.77 10.30* A Class distributing (R) (M) (G) share SGD hedged B C R P 9.77 10.30* A Class distributing (R) (M) (G) share SGD hedged B C R P 9.77 10.30* A Class distributing (R) (M) (G) share SGD hedged B C R P 9.77 10.30* A Class distributing (R) (M) (G) share SGD hedged B C R P 9.77 10.30* A Class distributing (R) (M) (G) share SGD hedged B C R P 9.77 10.30* A Class non-distributing (R) (M) (G) share SGD hedged B C R P 9.77 10.30* A Class non-distributing (R) (M) (G) share SGD hedged B C R R P 9.77 10.30* A Class non-distributing share AUD hedged B C R R P 9.77 10.30* A Class non-distributing share EUR hedged B C R R P 9.78 1.80* B 11.80* B	I Class non-distributing share	USD	19.27	15.87	12.98
S Class non-distributing share EUR hedged	S Class non-distributing share	USD	14.85	12.24	10.02
S Class non-distributing share SGP hedged	S Class non-distributing share CHF hedged	CHF	14.06	11.79	9.92
S Class non-distributing share SGD hedged	S Class non-distributing share EUR hedged	EUR	14.12	11.79	9.93
X Class non-distributing share   USD   29.69   24.27   19.7	S Class non-distributing share GBP hedged	GBP	14.43	11.99	10.08
Asian High Yield Bond Fund   Total not assets   USD   1,758,081,147   184,594,974   24,294,94   Net asset value per:   A Class distributing (R) (M) (G) share AUD hedged   EUR   9,74   10,31*   A Class distributing (R) (M) (G) share EUR hedged   EUR   9,74   10,31*   A Class distributing (R) (M) (G) share EUR hedged   EUR   9,74   10,31*   A Class distributing (R) (M) (G) share GNP hedged   GBP   9,77   10,30*   A Class distributing (R) (M) (G) share GNP hedged   HKD   98,49   104,06*   A Class distributing (R) (M) (G) share SDP hedged   SGD   10,94   11,53*   104.0   A Class distributing (R) (M) (G) share SDP hedged   SGD   10,94   11,53*   104.0   A Class distributing (R) (M) (G) share SDP hedged   SGD   10,94   11,53*   104.0   A Class distributing (R) (M) (G) share   USD   8,97   9,52*   9,4   A Class non-distributing share CNH hedged   CNH   100,09   105,31*   104.0   A Class non-distributing share SDP hedged   AUD   10,94   10,72*   10,6*   A Class non-distributing share AUD hedged   AUD   10,94   10,72*   A Class non-distributing share BUR hedged   GBP   10,88   10,66*   A Class non-distributing share BUR hedged   GBP   10,88   10,66*   A Class non-distributing share BUR hedged   GBP   10,88   10,66*   A Class non-distributing share BUR hedged   GBP   10,89   10,80*   A Class non-distributing share BUR hedged   BUR   9,51   - D Class distributing (M) UK reporting fund share EUR hedged   EUR   9,51   - D Class distributing (M) UK reporting fund share EUR hedged   EUR   10,11   11,78*   10,7*   D Class non-distributing (S) (M) (G) share   USD   14,39   14,13*   12,9*   E Class non-distributing (S) (M) (G) share   USD   14,39   14,13*   12,9*   E Class non-distributing (S) (M) (G) share   USD   9,75   10,61   10,13*   10,25	S Class non-distributing share SGD hedged		14.71		10.12
Total net assets         USD         1,758,081,147         184,594,974         24,294,94           Net asset value per:         A Class distributing (R) (M) (G) share EUR hedged         EUR         9,74         10.31*         - A Class distributing (R) (M) (G) share EUR hedged         EUR         9,74         10.31*         - A Class distributing (R) (M) (G) share EUR hedged         EUR         9,77         10.30*         - A Class distributing (R) (M) (G) share BPD hedged         BGP         9,77         10.30*         - A Class distributing (R) (M) (G) share SGD hedged         BGD         10,94         110,53*         - A Class distributing (R) (M) (G) UK reporting fund share CNH hedged         CNH         100,09         105,31*         104.0         A Class distributing (R) (M) (G) UK reporting fund share CNH hedged         CNH         100,09         105,31*         104.0         A Class distributing (R) (M) (G) UK reporting fund share CNH hedged         USD         8.97         9.52*         9.4         A Class non-distributing share SGD hedged         EUR         10.09         10.52*         9.4         A Class non-distributing share SGD hedged         EUR         10.02         10.06*         10.06*         10.06*         10.06*         10.06*         10.06*         10.06*         10.06*         10.06*         10.06*         10.06*         10.06*         10.06*         10.06*         10.06*         10.	X Class non-distributing share	USD	29.69	24.27	19.70
Net asset value per:  A Class distributing (R) (M) (G) share EUR hedged A Class distributing (R) (M) (G) share EUR hedged BUR 9.74 10.31* A Class distributing (R) (M) (G) share EUR hedged BBP 9.77 10.30* A Class distributing (R) (M) (G) share CBP hedged GBP 9.77 10.30* A Class distributing (R) (M) (G) share FUR hedged BUR 9.74 10.30* A Class distributing (R) (M) (G) share SGD hedged A Class distributing (R) (M) (G) share FUR hedged BUR 10.94 11.53* A Class distributing (R) (M) (G) share SGD hedged A Class distributing (R) (M) (G) bare FUR hedged CNH 100.09 105.31* A Class distributing (R) (M) (G) share SGD hedged A Class distributing (R) (M) (G) share SGD hedged A Class non-distributing Share EUR hedged A Class non-distributing share EUR hedged A Class non-distributing share EUR hedged BUR 10.82 10.66* A Class non-distributing share EUR hedged BUR 10.82 10.66* A Class non-distributing share FUR hedged BUR 10.83 10.84* A Class non-distributing share EUR hedged BUR 10.84 10.85* A Class non-distributing SMD (G) share BUR 10.83 10.84* A Class non-distributing SMD (M) (M) CR porting fund share EUR hedged BUR 10.85* BUSD 12.15 11.87* B Class distributing (M) W (G) share B C Class non-distributing SMD (G) share B C Class non-distributing SMD (M) (M) Share EUR hedged B C Class non-distributing SMD (M) Share EUR hedged B C CLASS NON-distributing SMD (M) Share EUR hedged B C CLASS NON-distributing SMD (M) Share EUR hedged B C CLASS NON-distributing SMD (M) Share EUR hedged B C CLASS NON-distributing SMD (M) Share EUR hedged B C CLASS NON-distributing SMD (M) Share EUR hedged B C CLASS NON-distributing SMD (M) Share EUR hedged B C CLASS NON-distributing SMD (M) Share EUR hedged B C CLASS NON-distributing SMD (M) Share EUR hedged B C CLASS NON-distributing SMD (M) Share EUR hedged B C CLASS NON-distributing SMD (M) Share EUR hedged B C CLASS NON-distributing SMD (M) Share EUR hedged B C CLASS NON-distributing SMD (M) Share EUR hedged B C CLASS NON-distributing SMD (M) Share SGD hedged B C CLASS NON-distributing SMD (M) Sha	Asian High Yield Bond Fund				
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A Class distributing (R) (M) (G) share EUR hedged GBP 9.77 10.30° A Class distributing (R) (M) (G) share GBP hedged HKD 98.49 104.06° A Class distributing (R) (M) (G) share FMD hedged HKD 98.49 104.06° A Class distributing (R) (M) (G) share FMD hedged CM ND 98.49 104.06° A Class distributing (R) (M) (G) share SGD hedged CM ND 98.49 10.53° 104.00 A Class distributing (R) (M) (G) Share SGD hedged CM ND 100.09 105.31° 104.00 A Class distributing (R) (M) (G) share SGD hedged CM ND 100.09 105.31° 104.00 A Class distributing (R) (M) (G) share CM ND 100.09 105.31° 104.00 A Class distributing (R) (M) (G) share CM ND 10.09 105.31° 104.00 A Class non-distributing share CM ND 10.09 105.31° 104.00 A Class non-distributing share CM ND 10.09 10.00° 105.00° 10.00	Net asset value per:				
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A Class distributing (R) (M) (G) share HKD hedged A Class distributing (R) (M) (G) share SGD hedged A Class distributing (R) (M) (G) UK reporting fund share CNH hedged CNH 100.09 105.31* 104.0 A Class distributing (S) (M) (G) share CNH 100.09 105.31* 104.0 A Class distributing (S) (M) (G) share SGD hedged CNH 100.09 105.31* 104.0 A Class distributing (S) (M) (G) share USD 8.97 9.52* 9.4 A Class non-distributing share USD 11.89 11.60* 10.66 A Class non-distributing share AUD hedged AUD 10.94 10.72* A Class non-distributing share EUR hedged EUR 10.82 10.66* A Class non-distributing share EUR hedged GBP 10.88 10.66* A Class non-distributing share BUD hedged GBP 10.88 10.66* A Class non-distributing share BGD hedged GBP 10.88 10.66* A Class non-distributing share BGD hedged GBP 10.88 10.66* A Class non-distributing share BGD hedged GBP 10.88 10.66* A Class non-distributing share BGD hedged GBP 10.89 10.	A Class distributing (R) (M) (G) share EUR hedged		9.74	10.31*	-
A Class distributing (R) (M) (G) share SGD hedged A Class distributing (R) (M) (G) UK reporting fund share CNH hedged CNH 100.09 105.31* 104.0 A Class distributing (S) (M) (G) share USD 8.97 9.52* 9.4 A Class non-distributing share USD 11.89 11.60* 10.66* A Class non-distributing share AUD hedged AUD 10.94 10.72* A Class non-distributing share EUR hedged EUR 10.82 10.66* A Class non-distributing share EUR hedged BBP 10.88 10.66* A Class non-distributing share EUR hedged BBP 10.88 10.66* A Class non-distributing share EUR hedged BBP 10.89 10.89* A Class non-distributing share EUR hedged BBP 10.89 10.89* A Class non-distributing share BDP dedged BCBP 10.89 10.89* BCBP 10.89 10.66* BCBP 10.89 10.89* BCBP 10.89 10.89 10.89* BCBP 10.89 10.89 10.89* BCBP 10.89 10.89 10.89* BCBP 10.89* BCBP 10.89 10.89* BCBP 10.89 10.89* BCBP 10.89* BCBP 10.89 10.89* BCBP 10.89* BC	A Class distributing (R) (M) (G) share GBP hedged	GBP	9.77	10.30*	-
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D Class non-distributing UK reporting fund share EUR hedged       EUR       10.11       —         E Class distributing (Q) share EUR hedged       EUR       8.47       8.98*       9.2         E Class non-distributing share       USD       14.38       14.13*       12.9         E Class non-distributing share EUR hedged       EUR       10.64       10.55*       9.9         I Class distributing (S) (M) (G) share       USD       9.65       10.19*       9.9         I Class non-distributing share       USD       9.73       —       —         I Class non-distributing UK reporting fund share EUR hedged       EUR       9.83       —       —         X Class non-distributing share       USD       12.42       12.00*       10.8         Asian Multi-Asset Income Fund         Total net assets         Net asset value per:         A Class distributing (S) (M) (G) share       USD       10.61       10.13       —         A Class distributing (S) (M) (G) share       USD       10.61       10.13       —         A Class distributing (S) (M) (G) share SGD hedged       SGD       10.13       9.70         A Class non-distributing share       USD       15.01       13.72       12.8         I Class non-di					
E Class distributing (Q) share EUR hedged       EUR       8.47       8.98*       9.2         E Class non-distributing share       USD       14.38       14.13*       12.9         E Class non-distributing share EUR hedged       EUR       10.64       10.55*       9.9         I Class distributing (S) (M) (G) share       USD       9.65       10.19*       9.9       10.19*       9.9       10.19*       9.9       10.19*       9.9       10.19*       9.9       10.19*       9.9       10.19*       9.9       10.19*       9.9       10.19*       9.9       10.19*       9.9       10.19*       9.9       10.19*       9.9       10.19*       9.9       10.19*       9.9       10.19*       9.9       10.19*       9.9       10.8       9.9       10.8       9.8       9.9       10.8       9.8       9.9       10.8       9.9       10.8       8.4       9.8       9.9       10.8       8.5,661,58       9.8       9.8       9.9       10.8       8.5,661,58       9.8       9.8       9.9       10.8       9.9       10.8       9.9       10.8       9.9       10.13       9.8       10.8       9.8       9.8       10.8       9.8       10.8       10.8       10.8       9.8       <	_			11.78*	10.71
E Class non-distributing share E Class non-distributing share EUR hedged E UR E Class distributing (S) (M) (G) share USD USD USD 9.65 10.19* I Class distributing share USD 9.73 - I Class non-distributing share USD 9.73 - I Class non-distributing UK reporting fund share EUR hedged EUR VSD 9.73 - I Class non-distributing UK reporting fund share EUR hedged EUR VSD 12.42 12.00* 10.8  Asian Multi-Asset Income Fund  Total net assets VSD 90,901,838 84,396,221 85,661,58  Net asset value per: A Class distributing (S) (M) (G) share USD 10.61 10.13 A Class distributing (S) (M) (G) share HKD hedged HKD 10.25 9.81 A Class distributing (S) (M) (G) share SGD hedged SGD 10.13 9.70 A Class non-distributing share USD 15.81 14.33 13.2				_	_
E Class non-distributing share EUR hedged   EUR   10.64   10.55*   9.9     I Class distributing (S) (M) (G) share   USD   9.65   10.19*     I Class non-distributing share   USD   9.73   -					9.22
Class distributing (S) (M) (G) share					12.98
Class non-distributing share					9.98
Class non-distributing UK reporting fund share EUR hedged X Class non-distributing share   USD   12.42   12.00*   10.8	- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			10.19*	_
X Class non-distributing share       USD       12.42       12.00*       10.8         Asian Multi-Asset Income Fund         Total net assets       USD       90,901,838       84,396,221       85,661,58         Net asset value per:       A Class distributing (S) (M) (G) share       USD       10.61       10.13         A Class distributing (S) (M) (G) share HKD hedged       HKD       10.25       9.81         A Class distributing (S) (M) (G) share SGD hedged       SGD       10.13       9.70         A Class non-distributing share       USD       15.01       13.72       12.8         I Class non-distributing share       USD       15.81       14.33       13.2				_	-
Asian Multi-Asset Income Fund  Total net assets  Net asset value per:  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share HKD hedged  A Class distributing (S) (M) (G) share SGD hedged  A Class non-distributing share  I Class non-distributing share  USD  10.61  10.13  9.70  4 Class non-distributing share  USD  15.01  13.72  12.8  1 Class non-distributing share  USD  15.81  14.33  13.2					-
Total net assets         USD         90,901,838         84,396,221         85,661,58           Net asset value per:         A Class distributing (S) (M) (G) share         USD         10.61         10.13           A Class distributing (S) (M) (G) share HKD hedged         HKD         10.25         9.81           A Class distributing (S) (M) (G) share SGD hedged         SGD         10.13         9.70           A Class non-distributing share         USD         15.01         13.72         12.8           I Class non-distributing share         USD         15.81         14.33         13.2	X Class non-distributing snare	USD	12.42	12.00*	10.84
Net asset value per:       USD       10.61       10.13         A Class distributing (S) (M) (G) share       HKD       10.25       9.81         A Class distributing (S) (M) (G) share HKD hedged       HKD       10.25       9.81         A Class distributing (S) (M) (G) share SGD hedged       SGD       10.13       9.70         A Class non-distributing share       USD       15.01       13.72       12.8         I Class non-distributing share       USD       15.81       14.33       13.2					<b>6-66</b>
A Class distributing (S) (M) (G) share       USD       10.61       10.13         A Class distributing (S) (M) (G) share HKD hedged       HKD       10.25       9.81         A Class distributing (S) (M) (G) share SGD hedged       SGD       10.13       9.70         A Class non-distributing share       USD       15.01       13.72       12.8         I Class non-distributing share       USD       15.81       14.33       13.2		USD	90,901,838	84,396,221	85,661,580
A Class distributing (S) (M) (G) share HKD hedged       HKD       10.25       9.81         A Class distributing (S) (M) (G) share SGD hedged       SGD       10.13       9.70         A Class non-distributing share       USD       15.01       13.72       12.8         I Class non-distributing share       USD       15.81       14.33       13.2	·				
A Class distributing (S) (M) (G) share SGD hedged       SGD       10.13       9.70         A Class non-distributing share       USD       15.01       13.72       12.8         I Class non-distributing share       USD       15.81       14.33       13.2					_
A Class non-distributing share         USD         15.01         13.72         12.8           I Class non-distributing share         USD         15.81         14.33         13.2					_
I Class non-distributing share USD 15.81 14.33 13.2					_
					12.80
A Class non-distributing share USD 16.50 14.83 13.6	-				13.25
	X Class non-distributing share	USD	16.50	14.83	13.61

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

\* Dilution adjustment included, see Note 2(g), for further details.

# Three Year Summary of Net Asset Values

# as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Asian Tiger Bond Fund				
Total net assets	USD	5,509,491,295	4,218,024,432	3,017,400,996
Net asset value per:				
A Class distributing (D) share	USD	12.88	13.12	12.94
A Class distributing (M) share	USD	12.89	13.14	12.96
A Class distributing (M) share AUD hedged	AUD	10.81	11.04	11.06
A Class distributing (M) share EUR hedged	EUR	8.97	9.23	9.34
A Class distributing (M) share HKD hedged	HKD	11.09	11.31	11.15
A Class distributing (M) share NZD hedged	NZD	11.40	11.63	11.62
A Class distributing (M) share SGD hedged	SGD	10.01	10.21	10.15
A Class distributing (R) (M) (G) share AUD hedged	AUD	10.90	11.29	11.40
A Class distributing (R) (M) (G) share CAD hedged	CAD	10.50	10.91	10.97
A Class distributing (R) (M) (G) share CNH hedged	CNH	98.14	100.94	100.24
A Class distributing (R) (M) (G) share NZD hedged	NZD	11.43	11.84	11.94
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	103.66	106.41	105.96
A Class distributing (S) (M) (G) share	USD	11.18	11.60	11.60
A Class distributing (S) (M) (G) share EUR hedged	EUR	9.24	9.68	9.96
A Class distributing (S) (M) (G) share GBP hedged	GBP	6.93	7.21	7.37
A Class distributing (S) (M) (G) share HKD hedged	HKD	83.57	86.83	86.92
A Class distributing (S) (M) (G) share SGD hedged	SGD	9.11	9.46	9.55
A Class non-distributing share	USD	46.23	45.67	43.48
A Class non-distributing share EUR hedged	EUR	11.17	11.14	10.88
A Class non-distributing share HKD hedged	HKD	99.10	_	_
A Class non-distributing share SGD hedged	SGD	14.90	14.73	14.15
C Class distributing (D) share	USD	13.06	13.31	13.12
C Class non-distributing share	USD	35.31	35.31	34.05
D Class distributing (A) UK reporting fund share GBP hedged	GBP	9.63	9.85	9.89
D Class distributing (M) share	USD	12.90	13.14	12.97
D Class distributing (M) share HKD hedged	HKD	11.10	11.32	11.17
D Class distributing (M) share SGD hedged	SGD	9.84	_	_
D Class distributing (S) (M) (G) share	USD	11.78	12.16	12.10
D Class non-distributing share	USD	15.52	15.25	14.45
D Class non-distributing share EUR hedged	EUR	13.09	12.98	12.62
D Class non-distributing share SGD hedged	SGD	14.50	14.27	13.64
E Class non-distributing share	USD	42.05	41.74	39.94
E Class non-distributing share EUR hedged	EUR	11.60	11.62	11.42
I Class distributing (A) UK reporting fund share GBP hedged	GBP	9.63	9.85	9.90
I Class distributing (M) share	USD	11.18	11.39	11.24
I Class distributing (Q) share EUR hedged	EUR	9.07	9.34	9.47
I Class non-distributing share	USD	13.78	13.52	12.79
I Class non-distributing share EUR hedged	EUR	11.65	11.54	11.21
I Class non-distributing share SGD hedged	SGD	11.37	11.17	10.66
I Class non-distributing UK reporting fund share CHF hedged	CHF	11.23	11.16	_
SR Class distributing (A) UK reporting fund share GBP hedged	GBP	9.92	_	_
SR Class distributing (M) UK reporting fund share	GBP	7.20	_	_
SR Class non-distributing UK reporting fund share	GBP	7.31	_	_
SR Class non-distributing UK reporting fund share EUR hedged	EUR	10.03	_	_
X Class distributing (M) share	USD	10.72	10.93	10.79
X Class non-distributing share	USD	11.89	11.61	10.93
X Class non-distributing share EUR hedged	EUR	11.28	11.11	10.74
		11.20		то т

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
China Bond Fund				
Total net assets	CNH	60,649,931,844	12,078,368,334	1,332,623,956
Net asset value per:				
A Class distributing (M) share	CNH	74.00	73.66	71.25
A Class distributing (S) (M) (G) share	CNH	103.74	105.48	103.44
A Class distributing (S) (M) (G) share AUD hedged	AUD	9.69	10.13	10.18
A Class distributing (S) (M) (G) share EUR hedged	EUR	9.24	9.72	9.88
A Class distributing (S) (M) (G) share HKD hedged	HKD	96.68	100.84	100.03
A Class distributing (S) (M) (G) share SGD hedged	SGD	9.81	10.23	10.22
A Class distributing (S) (M) (G) share USD hedged	USD CAD	9.85 9.62	10.27 10.05	10.21
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	GBP	9.57	9.99	_
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	NZD	9.62	10.03	_
A Class non-distributing share	CNH	107.01	102.91	95.00
A Class non-distributing share JPY hedged	JPY	1,007	-	-
A Class non-distributing UK reporting fund share USD hedged	USD	10.73	10.59	_
Al Class non-distributing share	CNH	85.42	82.11	_
Al Class non-distributing share EUR hedged	EUR	10.70	10.65	_
C Class non-distributing share	CNH	94.79	92.30	86.23
D Class distributing (A) UK reporting fund share GBP hedged	GBP	9.80	10.05	
D Class distributing (M) share	CNH	74.33	73.98	71.58
D Class distributing (S) (M) (G) share	CNH	99.46	_	_
D Class distributing (S) (M) (G) share SGD hedged	SGD	9.96	_	_
D Class distributing (S) (M) (G) share USD hedged	USD	9.72	_	_
D Class non-distributing share	CNH	107.47	102.99	94.75
D Class non-distributing UK reporting fund share EUR hedged	EUR	10.36	10.28	-
D Class non-distributing UK reporting fund share USD hedged	USD	10.54	10.37	-
E Class distributing (Q) share	CNH	83.41	83.08	79.88
E Class distributing (Q) share EUR hedged	EUR	9.79	10.10	10.05
E Class distributing (S) (M) (G) share EUR hedged	EUR	9.85	-	-
E Class non-distributing share	CNH	132.09	127.66	118.46
E Class non-distributing share EUR hedged	EUR	10.94	10.94	10.50
I Class distributing (A) UK reporting fund share GBP hedged	GBP	9.80	10.05 71.46	- 60.14
I Class distributing (M) share I Class distributing (Q) share EUR hedged	CNH EUR	71.80 9.91	71.40	69.14
I Class distributing (S) (M) (G) share	CNH	103.71	104.76	101.88
I Class distributing (S) (M) (G) share SGD hedged	SGD	9.96	104.70	101.00
I Class distributing (S) (M) (G) share USD hedged	USD	10.24	10.59	_
I Class non-distributing share	CNH	135.17	129.36	118.83
I Class non-distributing UK reporting fund share EUR hedged	EUR	10.38	10.29	_
I Class non-distributing UK reporting fund share USD hedged	USD	10.56	10.38	_
SR Class distributing (A) UK reporting fund share GBP hedged	GBP	9.99	_	_
SR Class distributing (M) UK reporting fund share	GBP	7.41	_	_
SR Class non-distributing UK reporting fund share	GBP	11.51	-	-
SR Class non-distributing UK reporting fund share EUR hedged	EUR	10.11	_	_
SR Class non-distributing UK reporting fund share USD hedged	USD	10.14	_	_
X Class non-distributing share	CNH	84.91	80.94	74.03
X Class non-distributing share USD hedged	USD	10.85	10.61	_
China Flexible Equity Fund				
Total net assets	USD	31,646,134	20,423,495	18,001,539
Net asset value per:				
A Class non-distributing share	USD	12.07	11.65	8.39
A Class non-distributing share EUR hedged	EUR	10.91	10.65	7.88
Al Class non-distributing share EUR hedged	EUR	12.16	11.88	-
D Class non-distributing share	USD	12.41	11.89	8.50
D Class non-distributing share EUR hedged	EUR	12.28	11.90	_
E Class distributing (Q) share EUR hedged	EUR	10.22	10.03	7.45
E Class non-distributing share	USD	13.96	13.54	9.80
E Class non-distributing share EUR hedged	EUR	10.71	10.51	7.81
I Class non-distributing share	USD	12.56	12.00	8.56
I Class non-distributing share EUR hedged	EUR	12.32	11.91	- 0.67
X Class non-distributing share	USD	12.92	12.25	8.67 8.55
Z Class non-distributing share	USD	12.54	11.98	8.55

#### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
China Fund				
Total net assets	USD	1,615,607,258	1,180,725,718	1,204,217,646
Net asset value per:				
A Class distributing (A) UK reporting fund share GBP hedged	GBP	21.90	20.18	14.45
A Class non-distributing share	USD	26.44	24.23	16.96
A Class non-distributing share AUD hedged	AUD	21.13	19.47	13.98
A Class non-distributing share CNH hedged	CNH	178.61	160.76	111.74
A Class non-distributing share EUR hedged	EUR	21.54	19.96	14.35
A Class non-distributing share HKD	HKD	26.92	24.58	17.41
A Class non-distributing share SGD hedged	SGD	23.19	21.34	15.12
Al Class non-distributing share EUR hedged	EUR	12.79	11.85	_
C Class non-distributing share	USD	22.36	20.75	14.71
D Class distributing (A) UK reporting fund share GBP hedged	GBP	22.23	20.33	14.49
D Class non-distributing share	USD	28.91	26.30	18.27
D Class non-distributing share EUR hedged	EUR	23.03	21.19	15.11
D Class non-distributing share HKD	HKD	224.49	203.48	143.01
D Class non-distributing share SGD hedged	SGD	24.80	22.65	15.93
D Class non-distributing UK reporting fund share GBP hedged	GBP	16.16	14.78	10.51
E Class non-distributing share EUR hedged	EUR	20.22	18.84	13.61
I Class non-distributing share	USD	29.74	26.98	18.69
I Class non-distributing share EUR hedged	EUR	12.95	11.88	-
X Class non-distributing share	USD	29.08	26.19	18.01
China Impact Fund <sup>(2)</sup>				
Total net assets	USD	18,565,831	13,645,852	-
Net asset value per:				
A Class non-distributing share	USD	14.76	13.34	-
Al Class non-distributing share EUR hedged	EUR	12.62	11.56	_
D Class non-distributing share	USD	14.96	13.42	_
D Class non-distributing share EUR hedged	EUR	12.73	11.57	_
E Class non-distributing share EUR hedged	EUR	12.55	11.55	_
I Class non-distributing share	USD	15.03	13.45	_
I Class non-distributing share EUR hedged	EUR	12.77	11.57	_
X Class non-distributing share	USD	15.24	13.54	-
Circular Economy Fund				
Total net assets	USD	2,309,316,574	870,387,241	-
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	7.61	_	-
A Class non-distributing share	USD	15.62	11.48*	-
A Class non-distributing share AUD hedged	AUD	11.61	-	-
A Class non-distributing share CAD hedged	CAD	11.61	_	_
A Class non-distributing share CNH hedged	CNH	117.44	_	_
A Class non-distributing share EUR hedged	EUR	11.57	_	-
A Class non-distributing share GBP hedged	GBP	11.61	-	-
A Class non-distributing share HKD hedged	HKD	116.16	-	-
A Class non-distributing share NZD hedged	NZD	11.62	-	-
A Class non-distributing share SGD hedged	SGD	14.43	10.61*	_
Al Class non-distributing share	USD	16.86	12.39*	_
D Class non-distributing share	USD	15.86	11.56*	_
D Class non-distributing UK reporting fund share GBP hedged	GBP	14.89	10.90*	_
E Class non-distributing share	USD	15.47	11.42*	-
I Class distributing (A) UK reporting fund share	GBP	11.62	-	-
I Class non-distributing share	USD	15.95	11.59*	_
I Class non-distributing share JPY hedged	JPY	1,653	1,207*	_
SR Class distributing (A) UK reporting fund share	GBP	8.39	_	_
SR Class non-distributing UK reporting fund share	GBP	8.42	_	_
SR Class non-distributing UK reporting fund share EUR hedged	EUR	11.56	_	_
X Class non-distributing share	USD	16.16	11.66*	_
Z Class non-distributing share	USD	15.96	11.60*	

<sup>\*</sup> Dilution adjustment included, see Note 2(g), for further details.

<sup>(2)</sup> Fund name changed post year end, see Note 20, for further details.

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Continental European Flexible Fund				
Total net assets	EUR	8,815,637,037	4,575,113,056	3,554,480,459
Net asset value per:				
A Class distributing (A) share	EUR	43.94	29.86	25.52
A Class distributing (A) UK reporting fund share	GBP	37.43	26.54	22.92
A Class distributing (A) UK reporting fund share GBP hedged	GBP	41.80	28.33	24.43
A Class non-distributing share	EUR	44.94	30.54	26.11
A Class non-distributing share USD hedged	USD	24.24	16.36	13.71
A Class non-distributing UK reporting fund share	GBP	38.56	27.34	23.61
Al Class non-distributing share	EUR	18.23	12.39	10.59
C Class non-distributing share	EUR	37.05	25.49	22.06
D Class distributing (A) UK reporting fund share	GBP	38.28	26.95	23.09
D Class distributing (A) UK reporting fund share GBP hedged	GBP	42.80	28.79	24.64
D Class distributing (A) UK reporting fund share USD hedged	USD	72.02	48.23	40.12
D Class non-distributing share	EUR	49.45	33.35	28.30
D Class non-distributing share USD hedged	USD	67.46	45.18	37.58
D Class non-distributing UK reporting fund share	GBP	42.42	29.86	25.59
D Class non-distributing UK reporting fund share GBP hedged	GBP	44.96	30.24	25.88
E Class non-distributing share	EUR	41.49	28.33	24.34
I Class distributing (A) UK reporting fund share	GBP	25.76	18.09	15.49
I Class distributing (A) UK reporting fund share USD hedged	USD	25.07	16.74	13.92
I Class non-distributing share	EUR	34.02	22.89	19.37
I Class non-distributing share USD hedged	USD	24.58	16.42	13.62
I Class non-distributing UK reporting fund share	GBP	29.19	_	_
SR Class distributing (A) UK reporting fund share	GBP	10.12	_	_
SR Class distributing (A) UK reporting fund share USD hedged	USD	11.83	_	_
SR Class non-distributing UK reporting fund share	GBP	10.13	_	_
SR Class non-distributing UK reporting fund share USD hedged	USD	11.84	_	_
X Class distributing (A) UK reporting fund share	GBP	38.55	27.02	23.12
X Class non-distributing share	EUR	54.67	36.50	30.65
Developed Markets Sustainable Equity Fund(3)				
Total net assets	USD	5,466,824	-	-
Net asset value per:				
A Class non-distributing share	USD	10.86	_	-
D Class non-distributing share	USD	10.89	_	-
D Class non-distributing UK reporting fund share	GBP	7.90	_	_
E Class non-distributing share	USD	11.83	_	_
I Class non-distributing share	USD	10.89	_	_
I Class non-distributing UK reporting fund share	GBP	7.90	_	_
X Class non-distributing UK reporting fund share	GBP	7.91	_	-

### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Dynamic High Income Fund				
Total net assets	USD	3,578,551,682	3,273,351,471	3,035,244,731
Net asset value per:				
A Class distributing (R) (M) (G) share AUD hedged	AUD	9.55	8.65	9.34
A Class distributing (R) (M) (G) share CNH hedged	CNH	99.53	89.40	93.85
A Class distributing (R) (M) (G) share EUR hedged	EUR	10.59	9.54	-
A Class distributing (R) (M) (G) share NZD hedged	NZD	9.93	8.96	9.60
A Class distributing (S) (M) (G) share	USD	9.86	8.94	9.45
A Class distributing (S) (M) (G) share CAD hedged	CAD	9.77	8.89	9.55
A Class distributing (S) (M) (G) share EUR hedged	EUR	9.04	8.27	9.00
A Class distributing (S) (M) (G) share GBP hedged	GBP	9.26	8.43	9.15
A Class distributing (S) (M) (G) share HKD hedged	HKD	96.93	87.94	93.02
A Class distributing (S) (M) (G) share SGD hedged	SGD	9.57	8.68	9.30
A Class non-distributing share	USD	12.58	10.73	10.56
A Class non-distributing share CHF hedged	CHF	11.47	9.90	10.02
A Class non-distributing share SGD hedged	SGD	12.21	10.42	10.39
Al Class distributing (Q) share EUR hedged	EUR	10.21	9.31	10.08
Al Class non-distributing share EUR hedged	EUR	11.75	10.12	10.25
D Class distributing (Q) UK reporting fund share GBP hedged	GBP	10.59	9.54	10.21
D Class distributing (S) (M) (G) share	USD	10.14	9.13	9.57
D Class non-distributing share	USD	12.93	10.94	10.68
D Class non-distributing share CHF hedged	CHF	11.77	10.08	10.13
D Class non-distributing share EUR hedged	EUR	12.03	10.28	10.33
E Class distributing (Q) share EUR hedged	EUR	9.42	8.63	9.39
E Class non-distributing share	USD	15.33	13.14	13.00
E Class non-distributing share EUR hedged	EUR	11.37	9.83	10.01
I Class distributing (S) (M) (G) share	USD	10.44	9.37	9.81
I Class non-distributing share	USD	13.13	11.09	10.81
I Class non-distributing share BRL hedged	USD	9.36	7.35	9.46
I Class non-distributing share EUR hedged	EUR	12.12	10.34	10.37
X Class non-distributing share	USD	13.37	11.22	10.85
Emerging Europe Fund				
Total net assets	EUR	758,920,271	523,130,205	704,309,274
Net asset value per:				
A Class distributing (A) share	EUR	119.50	81.28	99.16
A Class distributing (A) UK reporting fund share	GBP	102.84	73.00	89.95
A Class non-distributing share	EUR	134.49	90.18	108.36
A Class non-distributing share SGD hedged	SGD	12.97	8.62	10.39
C Class non-distributing share	EUR	100.98	68.56	83.42
D Class distributing (A) UK reporting fund share	GBP	102.56	72.71	89.70
D Class non-distributing share	EUR	152.19	101.29	120.80
D Class non-distributing UK reporting fund share GBP hedged	GBP	115.38	76.68	93.05
E Class non-distributing share	EUR	120.09	80.93	97.74
I Class non-distributing share	EUR	13.02	8.64	10.28
J Class non-distributing share	EUR	-	_	141.87
X Class distributing (A) UK reporting fund share	GBP	102.37	72.42	89.52
X Class non-distributing share	EUR	16.53	10.87	12.80

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
	Currency	31 August 2021	31 August 2020	31 August 2019
Emerging Markets Bond Fund	Hen	1 564 149 104	4 746 200 6E6	2 507 200 007
Total net assets  Net asset value per:	USD	1,564,148,104	1,716,298,656	2,507,309,087
A Class distributing (A) share	USD	14.06	13.65	13.79
A Class distributing (D) share	USD	9.97	9.69	9.80
A Class distributing (M) share	USD	10.30	10.01	10.12
A Class distributing (R) (M) (G) share AUD hedged	AUD	8.38	8.23	8.66
A Class distributing (R) (M) (G) share NZD hedged	NZD	9.29	9.12	9.57
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	93.97	92.03	95.78
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	105.78	103.49	106.27
A Class distributing (S) (M) (G) share	USD	8.68	8.55	8.86
A Class distributing (S) (M) (G) share CAD hedged	CAD	9.17	9.06	9.52
A Class distributing (S) (M) (G) share GBP hedged	GBP	8.76	8.68	9.23
A Class distributing (S) (M) (G) share HKD hedged	HKD	64.63	63.71	66.03
A Class non-distributing share	USD	20.37	19.17	18.75
A Class non-distributing share EUR hedged	EUR	17.46	16.59	16.69
A Class non-distributing share GBP hedged	GBP	12.49	11.80	11.83
Al Class distributing (Q) share EUR hedged	EUR	9.80	9.59	10.03
Al Class non-distributing share EUR hedged	EUR USD	10.59 9.97	10.06 9.69	10.12 9.79
C Class distributing (D) share C Class non-distributing share	USD	16.49	15.71	15.56
D Class distributing (M) share	USD	10.49	10.03	10.14
D Class non-distributing share	USD	22.16	20.72	20.15
D Class non-distributing share EUR hedged	EUR	18.40	17.38	17.38
D Class non-distributing UK reporting fund share	GBP	16.08	15.56	16.50
E Class distributing (Q) share EUR hedged	EUR	9.15	8.95	9.36
E Class non-distributing share	USD	18.77	17.74	17.45
E Class non-distributing share EUR hedged	EUR	11.30	10.79	10.91
I Class distributing (A) share	USD	10.13	9.84	9.94
I Class distributing (A) UK reporting fund share EUR hedged	EUR	10.01	9.82	_
I Class distributing (A) UK reporting fund share GBP hedged	GBP	10.09	9.83	_
I Class distributing (Q) share EUR hedged	EUR	9.41	9.21	9.63
I Class non-distributing share	USD	20.03	18.70	18.16
I Class non-distributing share EUR hedged	EUR	12.51	11.80	11.79
I Class non-distributing UK reporting fund share CHF hedged	CHF	10.45	9.88	9.86
I Class non-distributing UK reporting fund share GBP hedged	GBP	10.99	10.31	10.25
X Class distributing (Q) share CHF hedged	CHF	10.22	10.03	10.51
X Class distributing (Q) share EUR hedged	EUR	9.07	8.87	9.28
X Class non-distributing share	USD CHF	24.51 _	22.74 _	21.93 10.98
X Class non-distributing share CHF hedged X Class non-distributing share EUR hedged	EUR	20.81	19.50	19.35
X Class non-distributing share GBP hedged	GBP	20.01	19.50	12.11
				12.11
Emerging Markets Corporate Bond Fund				
Total net assets	USD	1,148,076,472	528,637,403	284,091,831
Net asset value per:		44.00	40.00	40.00
A Class non-distributing share	USD	14.38	13.68	12.80
A Class non-distributing share EUR hedged	EUR	12.66	12.15	11.68
Al Class non-distributing share  D Class distributing (M) UK reporting fund share GBP hedged	USD GBP	13.48 10.77	12.82 10.55	11.99 10.39
D Class non-distributing share  D Class non-distributing share	USD	15.36	14.51	13.47
D Class non-distributing share EUR hedged	EUR	11.32	10.78	10.29
E Class distributing (Q) share EUR hedged	EUR	10.00	9.85	9.78
E Class non-distributing share	USD	18.38	17.58	16.53
E Class non-distributing share EUR hedged	EUR	12.09	11.66	11.26
I Class distributing (A) share EUR hedged	EUR	9.85	_	_
I Class distributing (M) UK reporting fund share GBP hedged	GBP	10.77	10.55	10.39
I Class distributing (Q) share EUR hedged	EUR	10.20	_	_
I Class non-distributing share	USD	15.52	14.64	13.57
I Class non-distributing share EUR hedged	EUR	13.90	13.23	12.59
SR Class distributing (M) UK reporting fund share GBP hedged	GBP	10.16	_	_
SR Class non-distributing UK reporting fund share	GBP	7.47	-	_
SR Class non-distributing UK reporting fund share EUR hedged	EUR	10.26	_	-
X Class non-distributing share	USD	16.56	15.50	14.26
X Class non-distributing share JPY hedged	JPY	1,103	1,038	-

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Emerging Markets Equity Income Fund				
Total net assets	USD	507,438,453	503,592,595	481,814,257
Net asset value per:		,,	,	,,
A Class distributing (Q) (G) share	USD	14.47	11.88	11.53
A Class distributing (R) (M) (G) share AUD hedged	AUD	14.78	12.10	12.06
A Class distributing (R) (M) (G) share CNH hedged	CNH	155.92	125.84	121.99
A Class distributing (R) (M) (G) share NZD hedged	NZD	14.94	12.23	12.18
A Class distributing (S) (M) (G) share	USD	15.62	12.76	12.45
A Class distributing (S) (M) (G) share CAD hedged	CAD	14.70	12.06	12.01
A Class distributing (S) (M) (G) share EUR hedged	EUR	13.39	11.07	11.14
A Class distributing (S) (M) (G) share GBP hedged	GBP	14.15	11.65	11.73
A Class distributing (S) (M) (G) share HKD hedged	HKD	117.94	96.37	94.16
A Class distributing (S) (M) (G) share SGD hedged	SGD	14.68	12.03	11.95
A Class non-distributing share	USD	20.06	15.94	15.02
A Class non-distributing share EUR hedged	EUR	12.33	9.93	10.02
Al Class distributing (Q) (G) share EUR hedged	EUR	11.43	9.50	9.49
Al Class non-distributing share	USD	14.60	11.61	10.94
D Class distributing (Q) (G) UK reporting fund share	GBP	11.34	9.56	10.34
D Class non-distributing share	USD	21.59	9.50	_
D Class non-distributing share EUR hedged	EUR	12.49	9.98	_
	GBP	15.66	12.79	13.04
D Class non-distributing UK reporting fund share	EUR	11.77	9.83	9.88
E Class distributing (Q) (G) share EUR hedged	EUR		13.12	
E Class non-distributing share EUR hedged	USD	16.23	11.34	12.80 10.57
I Class non-distributing share		14.40		
I Class non-distributing share CHF hedged	CHF	14.29	11.42	10.95
X Class distributing (S) (M) (G) share X Class non-distributing share	USD USD	14.92 20.73	11.95 16.19	11.44 14.99
<u> </u>		20.70	10.10	14.00
Emerging Markets Fund Total net assets	USD	3,077,007,312	1,311,439,485	801,571,196
Net asset value per:	002	0,011,001,012	1,011,400,400	001,011,100
A Class distributing (A) share	USD	13.36	10.79	_
A Class non-distributing share	USD	51.62	41.68	35.19
A Class non-distributing share EUR hedged	EUR	12.53	10.25	33.19
Al Class non-distributing share	USD	16.21	13.09	11.05
•	USD	39.27	32.10	27.44
C Class non-distributing share  D Class non-distributing share	USD	57.97		38.92
D Class non-distributing share EUR hedged	EUR	12.67	46.46 10.28	
	USD	46.12		31.76
E Class non-distributing share			37.43	
I Class distributing (Q) UK reporting fund share	GBP	11.16	9.31	8.57
I Class non-distributing share X Class non-distributing share	USD USD	20.15 21.27	16.11 16.88	13.46 14.00
	000	21.21	10.00	14.00
Emerging Markets Impact Bond Fund <sup>(3)</sup> Total net assets	USD	20 477 452		
	030	28,477,453	_	_
Net asset value per:	1160	10.06		
A Class non-distributing share	USD	10.06	_	_
D Class non-distributing UK reporting fund share	GBP	7.31	_	_
D Class non-distributing UK reporting fund share EUR hedged	EUR	10.06	_	_
I Class non-distributing UK reporting fund share	GBP	7.31	_	-
I Class non-distributing UK reporting fund share EUR hedged	EUR	10.07	_	-
X Class non-distributing UK reporting fund share	GBP	7.31	_	_
Z Class non-distributing UK reporting fund share	GBP	7.31	_	-

The notes on pages 1004 to 1017 form an integral part of these financial statements.

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Emerging Markets Local Currency Bond Fund				
Total net assets	USD	2,355,309,356	2,413,459,233	3,931,415,172
Net asset value per:				
A Class distributing (A) share	USD	14.53	14.54	15.13
A Class distributing (D) share	USD	3.65	3.65	3.79
A Class distributing (M) share	USD	3.67	3.67	3.82
A Class distributing (M) share AUD hedged	AUD	5.98	6.01	6.39
A Class distributing (R) (M) (G) share AUD hedged	AUD	6.30	6.38	6.87
A Class distributing (R) (M) (G) share NZD hedged	NZD	7.86	7.94	8.55
A Class distributing (S) (M) (G) share	USD	7.85	7.99	8.49
A Class distributing (S) (M) (G) share CAD hedged	CAD	7.67	7.84	8.45
A Class distributing (S) (M) (G) share GBP hedged	GBP	7.18	7.36	8.01
A Class distributing (S) (M) (G) share HKD hedged	HKD	77.97	79.53	84.63
A Class distributing (S) (M) (G) share SGD hedged	SGD	7.09	7.24	7.78
A Class non-distributing share	USD	24.77	23.74	23.58
A Class non-distributing share CHF hedged	CHF	7.38	7.18	7.34
A Class non-distributing share EUR hedged	EUR	7.58	7.35	7.51
A Class non-distributing share PLN hedged	PLN	9.96	9.63	9.72
A Class non-distributing share SEK hedged	SEK	90.23	87.37	89.08
A Class non-distributing share SGD hedged	SGD	8.54	8.20	8.24
Al Class distributing (Q) share	USD	10.93	10.91	11.39
Al Class non-distributing share	USD	11.98	11.48	11.40
C Class distributing (D) share	USD	3.65	3.65	3.79
C Class non-distributing share	USD	20.64	20.04	20.15
D Class distributing (A) share	USD	14.55	14.56	15.15
D Class distributing (M) share	USD	15.17	15.17	15.78
D Class distributing (M) share AUD hedged	AUD	5.98	6.01	6.39
D Class distributing (M) UK reporting fund share GBP hedged	GBP GBP	6.31 7.85	6.34	6.75 9.23
D Class distributing (Q) UK reporting fund share	USD	26.54	8.11 25.31	25.02
D Class non-distributing share D Class non-distributing share CHF hedged	CHF	8.92	8.63	8.77
D Class non-distributing share EUR hedged	EUR	7.81	7.54	7.66
D Class non-distributing share PLN hedged	PLN	10.41	10.02	10.06
D Class non-distributing share SGD hedged	SGD	8.94	8.55	8.55
D Class non-distributing UK reporting fund share GBP hedged	GBP	14.74	14.13	14.30
E Class distributing (Q) share EUR hedged	EUR	5.96	6.02	6.45
E Class non-distributing share	USD	23.03	22.18	22.15
E Class non-distributing share EUR hedged	EUR	7.16	6.98	7.16
I Class distributing (M) UK reporting fund share GBP hedged	GBP	6.34	6.37	6.78
I Class distributing (Q) share	USD	9.13	9.11	9.51
I Class non-distributing share	USD	26.64	25.38	25.04
I Class non-distributing share EUR hedged	EUR	8.08	7.78	7.89
S Class distributing (M) UK reporting fund share GBP hedged	GBP	9.57	9.62	10.24
SR Class distributing (M) UK reporting fund share	GBP	7.25	_	_
SR Class distributing (M) UK reporting fund share GBP hedged	GBP	9.97	_	_
SR Class non-distributing UK reporting fund share	GBP	7.38	_	_
SR Class non-distributing UK reporting fund share EUR hedged	EUR	10.13	_	_
X Class distributing (Q) share GBP hedged	GBP	9.27	9.30	9.94
X Class non-distributing share	USD	7.58	7.18	7.05
X Class non-distributing share GBP hedged	GBP	10.32	9.83	9.88
Emerging Markets Sustainable Equity Fund <sup>(3)</sup>				
Total net assets	USD	4,894,212	_	_
Net asset value per:		· ·		
A Class non-distributing share	USD	9.74	_	_
D Class non-distributing share	USD	9.75	_	_
D Class non-distributing UK reporting fund share	GBP	7.07	_	_
E Class non-distributing share	USD	11.81	_	_
I Class non-distributing UK reporting fund share	GBP	7.08	_	_
X Class non-distributing UK reporting fund share	GBP	7.09	_	_

### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
ESG Asian Bond Fund <sup>(3)</sup>				
Total net assets	USD	21,022,396	_	_
Net asset value per:		,,		
A Class distributing (S) (M) (G) share	USD	9.99	_	_
A Class non-distributing share	USD	10.37	_	_
D Class non-distributing share	USD	10.41	_	_
D Class non-distributing share EUR hedged	EUR	10.33	_	_
E Class non-distributing share EUR hedged	EUR	10.11	_	_
I Class non-distributing share	USD	10.19	_	_
I Class non-distributing share SEK hedged	SEK	103.69	_	_
X Class non-distributing share	USD	10.47	_	_
Z Class non-distributing share	USD	10.43	-	-
ESG Emerging Markets Blended Bond Fund				
Total net assets	USD	73,427,244	40,568,592	32,802,249
Net asset value per:				
A Class non-distributing share	USD	11.12	11.19	10.01
A Class non-distributing share EUR hedged	EUR	10.31	10.49	9.65
Al Class non-distributing share	USD	13.24	13.33	_
Al Class non-distributing share EUR hedged	EUR	11.39	11.58	_
D Class non-distributing share CHF hedged	CHF	10.46	10.60	9.70
D Class non-distributing share EUR hedged	EUR	10.55	10.65	9.74
D Class non-distributing UK reporting fund share	GBP	8.26	8.54	8.27
E Class distributing (Q) share EUR hedged	EUR	10.19	10.55	9.92
E Class non-distributing share EUR hedged	EUR	10.69	10.92	10.11
I Class non-distributing share	USD	11.99	11.95	10.60
I Class non-distributing share EUR hedged	EUR	11.16	11.25	10.26
X Class non-distributing share	USD	11.72	11.60	10.21
Z Class non-distributing UK reporting fund share	GBP	10.05	10.33	9.95
ESG Emerging Markets Bond Fund				
Total net assets	USD	551,521,515	368,650,938	281,565,129
Net asset value per:				
A Class distributing (S) (M) (G) UK reporting fund share	GBP	7.32	_	_
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	SGD	10.02	_	_
A Class non-distributing share	USD	12.20	11.59	10.89
A Class non-distributing share EUR hedged	EUR	11.39	10.92	10.55
Al Class non-distributing share	USD	13.97	13.27	_
Al Class non-distributing share EUR hedged	EUR	11.91	11.43	_
D Class distributing (S) (M) (G) UK reporting fund share	GBP	7.34	_	_
D Class non-distributing share CHF hedged	CHF	11.50	11.01	10.57
D Class non-distributing share EUR hedged	EUR	11.59	11.06	10.63
D Class non-distributing UK reporting fund share	GBP	9.06	8.86	9.01
D Class non-distributing UK reporting fund share GBP hedged	GBP	10.28	_	-
E Class distributing (Q) share EUR hedged	EUR	10.61	10.49	10.50
E Class non-distributing share EUR hedged	EUR	11.54	11.13	10.81
I Class non-distributing share	USD	12.85	12.11	11.28
I Class non-distributing share EUR hedged	EUR	11.98	11.41	10.95
X Class non-distributing share	USD	12.82	12.01	11.11
X Class non-distributing share AUD hedged	AUD	11.31	10.63	_
X Class non-distributing share EUR hedged	EUR	10.35	-	-

<sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
ESG Emerging Markets Corporate Bond Fund				
Total net assets	USD	102,229,816	39,596,000	28,089,074
Net asset value per:		,,,	,,	
A Class non-distributing share	USD	11.93	11.42	10.86
A Class non-distributing share EUR hedged	EUR	11.19	10.81	10.56
A Class non-distributing share SEK hedged	SEK	102.55	-	-
Al Class non-distributing share	USD	13.31	12.74	_
Al Class non-distributing share EUR hedged	EUR	11.75	11.34	_
D Class non-distributing share CHF hedged	CHF	11.35	10.91	10.60
D Class non-distributing share EUR hedged	EUR	11.45	10.98	10.64
D Class non-distributing UK reporting fund share	GBP	8.92	8.76	9.02
E Class distributing (Q) share EUR hedged	EUR	10.35	10.23	10.32
E Class non-distributing share EUR hedged	EUR	11.11	10.78	10.58
I Class non-distributing share	USD	12.40	11.76	11.09
I Class non-distributing share EUR hedged	EUR	11.61	11.70	10.75
	USD		11.91	
X Class non-distributing share		12.65	11.91	11.14
ESG Emerging Markets Local Currency Bond Fund Total net assets	USD	424,563,728	224,235,302	263,078,766
	030	424,303,720	224,233,302	203,070,700
Net asset value per:	HeD	10.42	10.00	0.06
A Class non-distributing share	USD	10.43	10.08	9.96
A Class non-distributing share EUR hedged	EUR	9.68	9.46	9.60
Al Class non-distributing share	USD	13.13	12.68	_
Al Class non-distributing share EUR hedged	EUR	11.62	11.35	- 0.50
D Class non-distributing share CHF hedged	CHF	9.73	9.49	9.59
D Class non-distributing share EUR hedged	EUR	9.84	9.56	9.65
D Class non-distributing UK reporting fund share	GBP	7.68	7.64	8.19
E Class distributing (Q) share EUR hedged	EUR	9.73	9.84	10.44
E Class non-distributing share EUR hedged	EUR	10.73	10.54	10.75
I Class non-distributing share	USD	11.89	11.41	11.19
I Class non-distributing share EUR hedged	EUR	10.65	10.33	10.41
X Class non-distributing share	USD	10.80	10.31	10.07
ESG Fixed Income Global Opportunities Fund	FUD	4 000 007 054	044 000 505	
Total net assets	EUR	1,063,687,951	614,992,585	-
Net asset value per:	FUD	10.66	10.40	
A Class non-distributing share	EUR EUR	10.66 10.64	10.42 10.40	_
Al Class non-distributing share	EUR	10.72	10.43	_
D Class non-distributing share	USD	10.72	10.43	_
D Class non-distributing UK reporting fund share USD hedged E Class non-distributing share	EUR	10.57	10.38	_
•	EUR	10.74	10.38	_
I Class non-distributing share	SEK	101.03	10.43	_
I Class non-distributing share SEK hedged			-	_
I Class non-distributing UK reporting fund share USD hedged	USD	10.04	_	_
X Class distributing (M) share	EUR	10.06	10.21	_
X Class distributing (Q) share X Class non-distributing share	EUR	10.33	10.21	_
S .	EUR	10.82	10.45	_
X Class non-distributing share CHF hedged	CHF	10.77	10.44	_
X Class non-distributing share GBP hedged	GBP	10.90	10.48	_
X Class non-distributing share JPY hedged	JPY	1,087	1,047	_
X Class non-distributing share SEK hedged	SEK	108.45	104.59	_
X Class non-distributing share USD hedged	USD	10.94	10.49	-

### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
ESG Global Bond Income Fund <sup>(2)</sup>				
Total net assets	USD	144,156,163	129,498,829	88,430,651
Net asset value per:			, ,	
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	100.08	98.40	101.73
A Class distributing (S) (M) (G) share	USD	9.82	9.83	10.23
A Class distributing (S) (M) (G) UK reporting fund share AUD hedged	AUD	9.55	9.58	10.14
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	CAD	9.64	9.67	10.15
A Class distributing (S) (M) (G) UK reporting fund share EUR hedged	EUR	9.35	9.43	10.08
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	GBP	9.50	9.55	10.12
A Class distributing (S) (M) (G) UK reporting fund share HKD hedged	HKD	97.56	97.73	101.63
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	NZD	9.59	9.62	10.15
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	SGD	9.63	9.65	10.12
A Class non-distributing share	USD	11.25	10.76	10.67
Al Class distributing (Q) share EUR hedged	EUR	9.75	9.68	10.17
Al Class non-distributing share	USD	12.22	11.69	11.58
Al Class non-distributing share EUR hedged	EUR	10.43	10.06	10.23
D Class non-distributing share	USD	11.42	10.87	10.71
D Class non-distributing share CHF hedged	CHF	10.57	10.17	10.32
D Class non-distributing share EUR hedged	EUR	10.67	10.25	10.36
D Class non-distributing UK reporting fund share GBP hedged	GBP	10.95	10.45	10.50
E Class distributing (Q) share EUR hedged	EUR	9.63	9.56	10.06
E Class non-distributing share EUR hedged	EUR	10.35	10.04	10.25
I Class non-distributing share	USD	11.49	10.92	10.75
I Class non-distributing share BRL hedged	USD	8.48	7.45	9.60
I Class non-distributing share EUR hedged	EUR	10.78	10.33	10.43
X Class non-distributing share	USD	11.67	11.03	10.81
Z Class non-distributing share	USD	11.53	10.94	10.76
Z Class non-distributing share CHF hedged	CHF	10.75	10.32	10.44
Z Class non-distributing share EUR hedged	EUR	10.85	10.39	10.48
ESG Global Conservative Income Fund <sup>(4)</sup>				
Total net assets	EUR	648,012,670	499,639,963	232,211,689
Net asset value per:				
A Class distributing (A) (G) share	EUR	10.04	9.72	9.88
A Class distributing (Y) (Q) (G) share	EUR	10.18	9.85	10.03
A Class non-distributing share	EUR	11.19	10.46	10.26
Al Class distributing (Q) (G) share	EUR	10.25	9.92	10.12
Al Class non-distributing share	EUR	11.10	10.38	10.18
D Class distributing (A) (G) share	EUR	10.20	9.82	9.93
D Class distributing (Y) (Q) (G) share	EUR	10.31	9.92	10.05
D Class non-distributing share	EUR	11.37	10.58	10.33
E Class distributing (Q) (G) share	EUR	9.94	9.66	9.89
E Class distributing (S) (M) (G) share	EUR	10.35	9.99	10.10
E Class distributing (Y) (Q) (G) share	EUR	10.04	9.76	9.99
E Class non-distributing share	EUR	11.04	10.38	10.23
I Class distributing (Y) (Q) (G) share	EUR	10.36	9.95	10.06
I Class non-distributing share	EUR	11.47	10.65	10.36
X Class non-distributing share	EUR	11.62	10.74	10.40

<sup>(4)</sup> Fund name changed during the year, see Note 1, for further details.

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
	Currency	31 August 2021	31 August 2020	31 August 2019
ESG Multi-Asset Fund				
Total net assets	EUR	3,576,244,828	1,116,352,944	560,739,620
Net asset value per:	5115	44.04		
A Class distributing (A) share	EUR	11.21	_	_
A Class distributing (R) (M) (G) share SGD hedged	SGD	11.77	10.46	_
A Class distributing (R) (M) (G) share USD hedged	USD	11.83	10.52	-
A Class non-distributing share	EUR	19.79	17.31	15.78
A Class non-distributing share AUD hedged	AUD	11.26	_	-
A Class non-distributing share SGD hedged	SGD	12.34	10.73	<del></del>
A Class non-distributing share USD hedged	USD	51.70	44.93	40.19
A Class non-distributing share ZAR hedged	ZAR	116.47		<del>-</del>
Al Class non-distributing share	EUR	12.81	11.21	10.21
C Class non-distributing share	EUR	16.34	14.47	13.35
C Class non-distributing share USD hedged	USD	39.04	34.36	31.12
D Class non-distributing share	EUR	21.48	18.69	16.94
D Class non-distributing share USD hedged	USD	54.94	47.49	42.24
E Class non-distributing share	EUR	17.70	15.56	14.25
E Class non-distributing share USD hedged	USD	46.21	40.36	36.28
I Class non-distributing share	EUR	13.64	11.84	10.71
I Class non-distributing share BRL hedged	EUR	11.76	-	-
I Class non-distributing share USD hedged	USD	10.36	-	
Euro Bond Fund				
Total net assets	EUR	4,309,425,814	5,127,226,706	5,630,335,309
Net asset value per:				
A Class distributing (A) share	EUR	27.97	27.85	28.20
A Class distributing (A) UK reporting fund share	GBP	24.08	25.02	25.59
A Class distributing (D) share	EUR	20.88	20.79	21.04
A Class distributing (M) share	EUR	20.87	20.78	21.04
A Class non-distributing share	EUR	30.89	30.75	31.14
A Class non-distributing share JPY hedged	JPY	1,083	1,075	1,089
A Class non-distributing share PLN hedged	PLN	114.65	113.62	113.49
A Class non-distributing share USD hedged	USD	14.38	14.22	14.12
Al Class non-distributing share	EUR	10.54	10.49	10.62
C Class non-distributing share	EUR	23.14	23.33	23.92
D Class distributing (A) share	EUR	12.42	12.34	12.48
D Class distributing (A) UK reporting fund share	GBP	24.22	25.10	25.64
D Class distributing (A) UK reporting fund share GBP hedged	GBP	11.45	11.31	11.37
D Class distributing (M) share	EUR	20.97	20.83	21.07
D Class non-distributing share	EUR	32.50	32.24	32.53
D Class non-distributing share CHF hedged	CHF	12.47	12.41	12.58
D Class non-distributing share USD hedged	USD	14.83	14.61	14.46
E Class distributing (Q) share	EUR	25.75	25.77	26.22
E Class non-distributing share	EUR	27.59	27.61	28.10
I Class distributing (A) UK reporting fund share	GBP	9.16	9.50	9.70
I Class distributing (A) UK reporting fund share GBP hedged	GBP	11.47	11.33	11.39
I Class distributing (A) UK reporting fund share USD hedged	USD	11.41	11.25	11.16
I Class non-distributing share	EUR	15.63	15.48	15.60
I Class non-distributing share CHF hedged	CHF	11.11	11.04	11.17
I Class non-distributing share JPY hedged	JPY	1,105	1,092	1,100
I Class non-distributing share USD hedged	USD	12.62	12.42	12.27
S Class distributing (A) share	EUR	10.72	10.65	10.76
SR Class non-distributing UK reporting fund share	GBP	8.63	_	_
SR Class non-distributing UK reporting fund share USD hedged	USD	10.08	_	_
X Class non-distributing share	EUR	35.18	34.72	34.83
				· · · ·

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Euro Corporate Bond Fund				
Total net assets	EUR	3,289,055,637	3,483,533,784	2,980,522,109
Net asset value per:				
A Class distributing (D) share	EUR	14.40	14.09	14.27
A Class distributing (M) share	EUR	14.14	13.83	14.01
A Class non-distributing share	EUR	17.84	17.42	17.60
A Class non-distributing share CHF hedged	CHF	10.73	10.51	10.66
A Class non-distributing share GBP hedged	GBP	11.39	11.07	11.15
A Class non-distributing share SEK hedged	SEK USD	108.90 12.15	106.11 11.78	107.26 11.64
A Class non-distributing share USD hedged	EUR	10.59	10.34	10.45
Al Class non-distributing share C Class non-distributing share	EUR	14.22	14.06	14.39
D Class distributing (M) share	EUR	14.15	13.84	14.01
D Class non-distributing share	EUR	18.79	18.27	18.40
D Class non-distributing share CHF hedged	CHF	10.96	10.70	10.81
D Class non-distributing share GBP hedged	GBP	11.61	11.23	11.27
D Class non-distributing share USD hedged	USD	12.39	11.96	11.78
E Class distributing (Q) share	EUR	15.01	14.74	14.97
E Class non-distributing share	EUR	16.29	15.99	16.24
I Class distributing (Q) share	EUR	10.78	10.55	10.69
I Class non-distributing share	EUR	11.87	11.53	11.59
I Class non-distributing share CHF hedged	CHF	11.06	10.78	10.87
I Class non-distributing share GBP hedged	GBP	11.71	11.31	11.33
I Class non-distributing share JPY hedged	JPY	1,075	1,041	1,043
X Class distributing (Q) share	EUR	10.64	10.40	10.54
X Class non-distributing share	EUR	20.19	19.53	19.55
Euro Reserve Fund				
Total net assets	EUR	97,877,530	120,404,066	93,146,101
Net asset value per:				
A Class non-distributing share	EUR	71.83	72.32	72.72
C Class non-distributing share	EUR	68.72	69.19	69.58
D Class non-distributing share	EUR	72.31	72.80	73.21
E Class non-distributing share	EUR	68.15	68.79	69.35
X Class non-distributing share	EUR	9.76	9.82	9.87
Euro Short Duration Bond Fund	FUE	0.007.040.070	0.400.070.004	44 004 004 005
Total net assets	EUR	8,327,818,672	9,428,076,631	11,604,394,805
Net asset value per:	ODD	40.00	40.00	40.50
A Class distributing (A) UK reporting fund share	GBP	12.69	13.28	13.50
A Class distributing (A) UK reporting fund share GBP hedged	GBP USD	11.18	11.16	11.15
A Class distributing (A) UK reporting fund share USD hedged A Class distributing (D) share	EUR	11.83 12.12	11.77 12.15	11.61 12.22
A Class distributing (b) share  A Class distributing (M) share	EUR	12.12	12.15	12.24
A Class distributing (W) share  A Class non-distributing share	EUR	15.76	15.80	15.90
A Class non-distributing share CHF hedged	CHF	10.57	10.63	10.74
A Class non-distributing share USD hedged	USD	12.61	12.54	12.37
Al Class non-distributing share	EUR	9.97	10.00	10.06
C Class non-distributing share	EUR	11.89	12.07	12.29
D Class distributing (A) UK reporting fund share	GBP	12.84	13.39	13.55
D Class distributing (A) UK reporting fund share GBP hedged	GBP	11.36	11.29	11.25
D Class distributing (A) UK reporting fund share USD hedged	USD	11.49	11.39	11.20
D Class distributing (M) UK reporting fund share	GBP	10.53	10.98	11.12
D Class distributing (M) UK reporting fund share GBP hedged	GBP	10.36	10.30	10.26
D Class non-distributing share	EUR	16.53	16.52	16.56
D Class non-distributing share CHF hedged	CHF	10.91	10.94	11.00
D Class non-distributing share USD hedged	USD	11.30	11.21	11.02
E Class non-distributing share	EUR	14.18	14.29	14.45
I Class distributing (Q) share	EUR	16.37	16.34	16.37
I Class non-distributing share	EUR	16.53	16.50	16.53
I Class non-distributing share CHF hedged	CHF	9.98	9.99	-
I Class non-distributing share USD hedged	USD	11.14	11.03	10.84
SI Class non-distributing share	EUR	10.11	10.08	10.08
SI Class non-distributing share USD hedged	USD	10.52	10.41	10.21
X Class non-distributing share	EUR	17.38	17.28	17.24

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Euro-Markets Fund				
Total net assets	EUR	1,888,937,995	1,497,602,023	1,862,526,676
Net asset value per:				
A Class distributing (A) share	EUR	35.32	26.47	24.80
A Class distributing (A) UK reporting fund share	GBP	32.62	25.51	24.14
A Class non-distributing share	EUR	40.78	30.56	28.63
A Class non-distributing share CHF hedged	CHF	24.38	18.32	17.19
A Class non-distributing share GBP hedged	GBP	18.85	14.09	13.32
A Class non-distributing share HKD hedged	HKD	149.75	111.42	102.40
A Class non-distributing share SGD hedged	SGD	28.71	21.38	19.86
A Class non-distributing share USD hedged	USD	20.90	15.54	14.36
Al Class non-distributing share	EUR	14.31	10.72	10.04
C Class non-distributing share	EUR	30.94	23.48	22.28
D Class distributing (A) share	EUR	35.71	26.61	24.81
D Class distributing (A) UK reporting fund share	GBP	30.65	23.83	22.44
D Class non-distributing share	EUR	45.85	34.11	31.71
D Class non-distributing share USD hedged	USD	19.34	14.27	13.09
D Class non-distributing UK reporting fund share	GBP	39.34	30.54	28.68
D Class non-distributing UK reporting fund share CHF hedged	CHF	21.57	16.09	14.99
E Class non-distributing share	EUR	36.57	27.55	25.94
I Class distributing (A) share	EUR	16.40	12.22	11.39
I Class non-distributing share	EUR	45.97	34.11	31.63
S Class distributing (A) share	EUR	13.37	9.96	9.29
S Class non-distributing share	EUR	13.84	10.28	9.54
X Class non-distributing share	EUR	49.86	36.69	33.76
European Equity Income Fund				
Total net assets	EUR	2,149,181,806	1,647,519,525	1,715,398,088
Net asset value per:				
A Class distributing (A) (G) share	EUR	16.57	13.81	14.09
A Class distributing (Q) (G) share	EUR	15.86	13.22	13.47
A Class distributing (Q) (G) share USD hedged	USD	23.81	19.71	19.77
A Class distributing (R) (M) (G) share AUD hedged	AUD	12.06	10.07	10.74
A Class distributing (R) (M) (G) share CAD hedged	CAD	9.77	8.23	8.68
A Class distributing (R) (M) (G) share CNH hedged	CNH	104.70	86.78	90.74
A Class distributing (R) (M) (G) share NZD hedged	NZD	9.76	8.17	8.67
A Class distributing (R) (M) (G) share USD hedged	USD	10.75	8.94	-
A Class distributing (S) (M) (G) share	EUR	11.80	9.84	10.20
A Class distributing (S) (M) (G) share GBP hedged	GBP	15.03	12.47	13.04
A Class distributing (S) (M) (G) share HKD hedged	HKD	206.24	170.82	174.06
A Class distributing (S) (M) (G) share SGD hedged	SGD	12.94	10.71	11.05
A Class distributing (S) (M) (G) share USD hedged	USD	13.32	11.02	11.23
A Class non-distributing share	EUR	24.74	19.90	19.70
A Class non-distributing share USD hedged	USD	17.07	13.63	13.28
A Class non-distributing UK reporting fund share	GBP	21.23	17.81	-
Al Class distributing (Q) (G) share	EUR	12.00	10.01	10.20
Al Class non-distributing share	EUR	13.18	10.60	10.49
D Class distributing (A) (G) share	EUR	15.58	12.88	13.05
D Class distributing (A) (G) UK reporting fund share	GBP	13.36	11.53	-
D Class distributing (Q) (G) UK reporting fund share	GBP	13.45	11.61	11.87
D Class distributing (Q) (G) UK reporting fund share GBP hedged	GBP	14.44	11.92	12.16
D Class distributing (S) (M) (G) share SGD hedged	SGD	10.18	-	-
D Class distributing (S) (M) (G) share USD hedged	USD	11.24	9.23	9.33
D Class non-distributing share	EUR	26.60	21.23	20.86
D Class non-distributing UK reporting fund share	GBP	22.82	19.01	-
D Class non-distributing UK reporting fund share USD hedged	USD	15.25	12.09	11.69
E Class distributing (Q) (G) share	EUR	15.11	12.66	12.97
E Class non-distributing share	EUR	23.52	19.00	18.91
I Class distributing (A) (G) share	EUR	15.72	12.96	13.10
I Class non-distributing share	EUR	13.79	10.97	10.75
I Class non-distributing UK reporting fund share	GBP	11.83	-	-
	ODD	9.12	_	-
SR Class distributing (A) (G) UK reporting fund share	GBP			
SR Class distributing (A) (G) UK reporting fund share SR Class non-distributing UK reporting fund share	GBP	9.29	_	-
			_ 12.44	- 12.58

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
European Focus Fund				
Total net assets	EUR	452,090,412	327,560,183	391,029,713
Net asset value per:				
A Class non-distributing share	EUR	38.77	27.43	23.25
A Class non-distributing share SGD hedged	SGD	30.03	21.11	17.80
A Class non-distributing share USD hedged	USD	22.05	15.49	12.87
Al Class non-distributing share	EUR	17.16	12.15	10.30
C Class non-distributing share	EUR EUR	32.29	23.13	19.85 25.28
D Class non-distributing share D Class non-distributing UK reporting fund share	GBP	42.80 36.72	30.05 26.90	22.86
E Class non-distributing share	EUR	36.05	25.63	21.84
I Class non-distributing share	EUR	43.27	30.30	25.42
European Fund				
Total net assets	EUR	1,866,977,485	1,109,565,626	1,146,597,659
Net asset value per:		, , ,		
A Class distributing (A) share	EUR	178.61	126.21	107.40
A Class distributing (A) UK reporting fund share	GBP	153.96	113.54	97.58
A Class non-distributing share	EUR	192.10	135.74	115.51
A Class non-distributing share AUD hedged	AUD	20.62	14.50	12.54
A Class non-distributing share CAD hedged	CAD	19.87	13.99	11.88
A Class non-distributing share CNH hedged	CNH	187.39	128.92	107.78
A Class non-distributing share GBP hedged	GBP	18.96	13.35	11.48
A Class non-distributing share HKD hedged	HKD	28.94	20.31	16.97
A Class non-distributing share NZD hedged	NZD	21.45	15.09	12.99
A Class non-distributing share SGD hedged	SGD	22.44	15.76	13.34
A Class non-distributing share USD hedged	USD	29.91	20.98	17.51
C Class non-distributing share	EUR	144.46	103.36	89.07
D Class distributing (A) UK reporting fund share	GBP	156.11	114.26	97.59
D Class non-distributing share	EUR	216.02	151.51	127.96
D Class non-distributing share USD hedged	USD	28.17	19.62	16.25
D Class non-distributing UK reporting fund share	GBP	185.32	135.65	115.72
E Class non-distributing share	EUR	171.83	122.03	104.36
I Class non-distributing share	EUR	217.62	152.23	128.24
I Class non-distributing share USD hedged	USD	22.53	15.64	12.93
S Class non-distributing share X Class non-distributing share	EUR EUR	17.44 236.31	12.21 164.07	10.30 137.18
European High Yield Bond Fund				
Total net assets	EUR	363,644,142	137,981,997	70,509,445
Net asset value per:			, ,	
A Class non-distributing share	EUR	12.86	11.76	11.62
A Class non-distributing share CHF hedged	CHF	12.52	11.48	11.38
A Class non-distributing share SEK hedged	SEK	127.61	116.44	115.29
D Class distributing (A) share	EUR	10.54	9.94	10.17
D Class distributing (A) UK reporting fund share GBP hedged	GBP	10.91	10.25	10.49
D Class non-distributing share	EUR	13.32	12.12	11.93
E Class distributing (Q) share	EUR	10.56	9.99	10.23
E Class non-distributing share	EUR	12.49	11.48	11.41
X Class non-distributing share	EUR	13.92	12.58	12.29
Z Class non-distributing share	EUR	10.88	9.88	_
European Special Situations Fund				
Total net assets	EUR	1,667,223,264	1,219,151,426	1,253,130,898
Net asset value per:				
A Class distributing (A) share	EUR	11.16	_	-
A Class non-distributing share	EUR	67.59	50.33	45.77
A Class non-distributing share AUD hedged	AUD	24.56	18.20	16.81
A Class non-distributing share CAD hedged	CAD	23.67	17.55	15.93
A Class non-distributing share CNH hedged	CNH	566.44	410.10	365.86
A Class non-distributing share GBP hedged	GBP	22.39	16.61	15.26
A Class non-distributing share HKD hedged	HKD	176.53	130.62	116.74
A Class non-distributing share USD hedged	USD	26.97	19.94	17.80
C Class non-distributing share	EUR	54.11	40.79	37.57
D Class non-distributing share	EUR	75.98	56.15	50.69
D Class non-distributing share USD hedged	USD	25.71	18.86	16.72
E Class non-distributing share	EUR	62.17	46.52	42.53
I Class distributing (A) share	EUR	14.28	10.52	-
I Class non-distributing share	EUR	20.50	15.11	13.61
X Class non-distributing share	EUR	20.35	14.89	13.31

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

as at 31 August 2021 continued

European Sustainable Equity Fundi <sup>19</sup>   Total net sasets					
Total reaser   Full		Currency	31 August 2021	31 August 2020	31 August 2019
Total reaser   Full	Furopean Sustainable Equity Fund(3)				
Not assert value parts	· · · · · · · · · · · · · · · · · · ·	EUR	5,724,517	_	_
A Classa non-distributing (Mis-gorting fund share   EUR   10.07   Class non-distributing (Mis-gorting fund share   EUR   10.07   Class non-distributing (Mis-gorting fund share   EUR   10.07   Class non-distributing (Mis-gorting fund share   EUR   EUR   10.07   Class non-distributing (Mis-gorting fund share   EUR   EUR   10.07   Class non-distributing (Mis-gorting fund share   EUR   EUR   60.01   44.5 f.7   45.61   A Class distributing (A) Jainer   EUR   EU	Net asset value per:		, ,		
D Class non-distributing furth and share   EUR   0.70   0.70   0.70		EUR	11.27	_	_
E Class non-distributing share   EUR   0.07   C   Class non-distributing UK reporting fund share   Class distributing (A) bare   Class distributing (A) bare   Class distributing (A) UK reporting fund share   EUR   Class non-distributing share AUD hedged   CNH   Class non-distributing share AUD hedged   CNH   Class non-distributing share AUD hedged   CNH   Class non-distributing share UK hedged   CNH				-	-
Class non-distributing fulk reporting fund share   GBP   9.69   7.   7.				_	_
European Value Fund   Fund share   European Value Fund   Fund stasets   European Value Fund   Sept.				_	_
European Value Fund   Total net assets				_ _	_
Total nat asserts					
Net asset value per	•	EUR	959.233.726	565.454.831	865.538.450
A Class non-distributing (A) UK reporting fund share A Class non-distributing share AUD hedged A Class non-distributing share EVR bedged A Class non-distributing share EVR bedged A Class non-distributing share EVR bedged B Class distributing (A) UK reporting fund share B Class non-distributing share B Class			,,	,,	,,
A Class non-distributing share   EUR   80,77   61.94   60.18   A Class non-distributing share AUD hedged   CNH   15.476   111.71   11.80   A Class non-distributing share CNH hedged   CNH   149.51   113.75   109.51   A Class non-distributing share USD hedged   USD   15.46   111.37   110.50   A Class non-distributing share USD hedged   USD   15.51   113.75   110.50   C Class non-distributing share USD hedged   USD   16.61   12.53   44.56   D Class distributing (A) LK reporting fund share   EUR   89.57   68.17   68.74   D Class non-distributing share USD hedged   USD   16.61   12.53   118.55   D Class non-distributing share USD hedged   USD   16.61   12.53   118.55   D Class non-distributing share USD hedged   USD   16.61   12.53   118.55   D Class non-distributing share USD hedged   USD   16.61   12.53   118.55   D Class non-distributing share   USD   USD   16.61   12.53   118.55   D Class non-distributing share   USD   USD   16.61   12.53   118.55   D Class non-distributing share   USD   USD   16.61   12.53   118.55   D Class non-distributing share   USD   USD   USD   16.91   12.50   D Class non-distributing share   USD   USD   USD   USD   USD   USD   USD   USD   D Class non-distributing share   USD   US	A Class distributing (A) share	EUR	60.01	46.57	45.61
A Class non-distributing share AUD hedged A Class non-distributing share HKD hedged A Class non-distributing share HKD hedged A Class non-distributing share LWD hedged C Class non-distributing share USD hedged C Class non-distributing share USD hedged C Class non-distributing share LWD hedged C Class non-distributing share C C C Class non-distributing shar	A Class distributing (A) UK reporting fund share	GBP	55.00	44.54	44.07
A Class non-distributing share CNH hedged A Class non-distributing share USD hedged C Class non-distributing share C C Class non-distr	A Class non-distributing share	EUR	80.77	61.94	60.18
A Class non-distributing share HKD hedged					
A Class non-distributing share USD hedged   USD   15.46   11.76   11.20   Class non-distributing share   EUR   8.83   4.52   44.65   D. Class distributing (A) UK reporting fund share   EUR   8.95   68.17   65.74   EUR   8.95   68.17   65.74   EUR   6.95   EUR   6.95   68.17   69.74   EUR   6.95   68.17   69.74   EUR   6.95   69.75   EUR   6.95					
Collass non-distributing share   EUR   58.33   45.29   44.56   Dollass floatibuting (A) LVF reporting fund share   EUR   89.57   68.17   65.74   65.					
D Class distributing (λ) UK reporting fund share         EUR         8.9.7         6.1.7         6.5.7           D Class non-distributing share USD hedged         USD         16.81         12.53         11.85           E Class non-distributing share         EUR         7.3.73         56.82         56.49           I Class non-distributing share         EUR         19.03         14.45         13.90           S Class distributing (λ) share         EUR         10.93         34.7         8.30           X Class non-distributing share         BUSD         857,029,862         120,341,823         39,175,521           Fire Fund           Total net assets         BUSD         857,029,862         120,341,823         39,175,521           Fire Fund         BUSD         857,029,862         120,341,823         39,175,521      <	· · ·				
D Class non-distributing share         EUR         89.57         68.17         65.74           D Class non-distributing share USD hedged         USD         16.61         12.53         11.18           E Class non-distributing share         EUR         73.73         56.82         55.49           I Class non-distributing share         EUR         19.03         8.47         8.30           X Class distributing share         EUR         12.89         9.71         9.27           Fire Fund           Total net assets         USD         857,029,862         120,341,823         39,175,521           Net asset value per:         C         C         C         C           A Class non-distributing share EUR bedged         EUR         19.89         19.71         1.05           A Class non-distributing share EUR bedged         EUR         19.34         12.20         10.21           A Class non-distributing share EUR bedged         EUR         19.34         12.20         10.21           C Class non-distributing share EUR bedged         EUR         19.34         13.36         10.44           C Class non-distributing Bare EUR bedged         EUR         16.79         13.11         10.22           D Class non-distribu					
D Class non-distributing share USD hedged   USD   16.61   12.53   11.85   12.65   15.49   1.25   1					
E Class non-distributing share   EUR   73,73   56,82   55,48   I Class non-distributing share   EUR   19,03   14,45   13,90   S Class distributing (A) share   EUR   19,03   14,45   13,90   S Class distributing share   EUR   12,98   9,71   9,27   FINTech FUR   Total net assets   USB   857,029,862   120,341,823   39,175,521   Total net assets distributing (A) UK reporting fund share   GBP   7,21   -					
Class non-distributing share   EUR   19.03   14.45   13.90   S Class distributing (A) share   EUR   19.93   8.47   8.30   X Class non-distributing share   EUR   12.89   9.71   9.27					
S Class distributing (A) share   EUR   10.93   8.47   8.30   X Class non-distributing share   USD   857,029,862   120,341,823   39,175,521     Total not assets   USD   857,029,862   120,341,823   39,175,521     A Class share   USD					
X Class non-distributing share   EUR   12.89   9.71   9.27	· ·				
Not asset value per:   A Class distributing (A) UK reporting fund share   USD   19.09   19.71   19.71   19.72   19.72   19.73   19.73   19.74   19.73   19.74   19.74   19.74   19.74   19.75   19.7	- 1 1				
Not asset value per:   A Class distributing (A) UK reporting fund share   USD   19.09   19.71   19.71   19.72   19.72   19.73   19.73   19.74   19.73   19.74   19.74   19.74   19.74   19.75   19.7	FinTech Fund				
Net asset value per:   A Class distributing (A) UK reporting fund share   GBP   T.21   T.25		USD	857,029,862	120,341,823	39,175,521
A Class non-distributing share A Class non-distributing share EUR hedged BUR A Class non-distributing share SQB hedged BUR A Class non-distributing share SQB hedged BUR C Class non-distributing share BUR hedged BUR	Net asset value per:				
A Class non-distributing share EUR hedged SGD 19.13 13.36 10.44 Al Class non-distributing share SGD hedged SGD 19.13 13.36 10.44 Al Class non-distributing share SGD hedged SGD 19.13 13.36 10.44 Al Class non-distributing share SGD hedged SGD 19.13 13.36 10.45 Al Class non-distributing share SGD hedged SGD 19.13 13.36 11.56 C Class non-distributing share SGD hedged SGD 19.13 13.94 10.61 D Class non-distributing share EUR hedged SGD 20.18 13.94 10.61 D Class non-distributing share EUR hedged SGD 14.69 13.94 10.61 D Class non-distributing share EUR hedged SGD 14.69 14.69 13.11 10.29 D Class non-distributing SHAP SGD 14.69 14.6	A Class distributing (A) UK reporting fund share	GBP	7.21	-	-
A Class non-distributing share SGD hedged A Class non-distributing share C Class non-distributing UK reporting fund share C Class non-distributing Share USD C Class non-distributing Share EUR hedged D Class non-distributing UK reporting fund share C Class non-distributing Share C C Class non-distributing Share C C C C C C C C C C C C C C C C C C C	A Class non-distributing share	USD	19.69	13.71	10.53
Al Class non-distributing share   USD   21.62   15.06   11.56   C Class non-distributing UK reporting fund share   USD   20.18   13.94   10.61   D Class non-distributing share   USD   20.18   13.94   10.61   D Class non-distributing share EUR hedged   EUR   18.79   13.11   10.29   D Class non-distributing UK reporting fund share   GBP   14.64   10.46   8.69   10.61   Class non-distributing UK reporting fund share GBP hedged   GBP   14.64   10.46   8.69   10.61   Class non-distributing share EUR hedged   USD   24.92   17.44   13.46   E Class non-distributing share EUR hedged   EUR   18.05   12.76   10.15   Class distributing share EUR hedged   EUR   18.05   12.76   10.15   Class distributing share EUR hedged   EUR   18.05   12.76   10.15   Class distributing share EUR hedged   EUR   21.57   15.01   11.75   Class non-distributing share EUR hedged   EUR   21.57   15.01   11.75   Class non-distributing share EUR hedged   EUR   21.57   15.01   11.75   Class non-distributing share EUR hedged   EUR   21.57   15.01   11.75   Class non-distributing share EUR hedged   EUR   21.57   15.01   11.75   Class non-distributing bhare EUR hedged   EUR   21.57   15.01   11.75   Class non-distributing (M) share EUR hedged   EUR   21.57   15.01   11.75   Class non-distributing (M) share EUR hedged   EUR   9.48   9.37   9.38   Class distributing (M) share EUR hedged   EUR   9.48   9.37   9.38   Class distributing (M) share EUR hedged   EUR   9.48   9.37   9.38   Class distributing (M) share   USD   10.59   10.37   10.14   A Class distributing (M) share EUR hedged   EUR   6.98	A Class non-distributing share EUR hedged	EUR	18.34	12.90	10.21
C Class non-distributing UK reporting fund share         GBP         7.21         —         —           D Class non-distributing share         USD         20.18         13.94         10.61           D Class non-distributing share EUR hedged         EUR         18.79         13.11         10.29           D Class non-distributing UK reporting fund share         GBP         14.64         10.46         8.69           D Class non-distributing Share EUR pedged         GBP         18.97         13.20         10.37           E Class non-distributing share EUR hedged         EUR         18.05         12.76         10.15           I Class distributing (A) UK reporting fund share         GBP         7.23         —         —         —           I Class non-distributing share EUR hedged         EUR         21.57         15.01         11.5           I Class non-distributing share EUR hedged         EUR         21.57         15.01         11.75           X Class non-distributing UK reporting fund share         USD         20.75         14.20         10.71           X Class non-distributing UK reporting fund share         USD         10.990,274,596         9,746,939,332         9,742,532,405           Fixed Income Global Opportunities Fund         USD         10.990,274,596         9,746,939,332	A Class non-distributing share SGD hedged		19.13	13.36	10.44
D Class non-distributing share EUR hedged				15.06	11.56
D Class non-distributing share EUR hedged         EUR         18.79         13.11         10.29           D Class non-distributing UK reporting fund share         GBP         14.64         10.46         8.69           D Class non-distributing UK reporting fund share GBP hedged         GBP         18.97         13.20         10.37           E Class non-distributing share EUR hedged         EUR         18.05         12.76         10.15           I Class distributing (A) UK reporting fund share         GBP         7.23         -         -           I Class non-distributing share         USD         20.33         14.01         10.64           I Class non-distributing share EUR hedged         EUR         21.57         15.01         11.75           X Class non-distributing UK reporting fund share         USD         20.75         14.20         10.71           X Class non-distributing UK reporting fund share         USD         10,990,274,596         9,746,939,332         9,742,532,405           Fixed Income Global Opportunities Fund           Total net assets         USD         10,43         10.20         9.97           A Class distributing (A) share         USD         10.43         10.20         9.742,532,405           Net asset value per:         USD         10.43 <td></td> <td></td> <td></td> <td></td> <td></td>					
D Class non-distributing UK reporting fund share         GBP         14.64         10.46         8.69           D Class non-distributing UK reporting fund share GBP hedged         GBP         19.97         13.20         10.37           E Class non-distributing share         USD         24.92         17.44         13.46           E Class non-distributing share EUR hedged         EUR         18.05         12.76         10.15           I Class distributing share EUR hedged         EUR         20.33         14.01         10.64           I Class non-distributing share EUR hedged         EUR         21.57         15.01         11.75           X Class non-distributing share         USD         20.75         14.20         10.71           Z Class non-distributing WK reporting fund share         USD         10,990,274,596         9,746,939,332         9,742,532,405           Fixed Income Global Opportunities Fund           Total net assets         USD         10,990,274,596         9,746,939,332         9,742,532,405           Net asset value per:           A Class distributing (A) share         USD         10,990,274,596         9,746,939,332         9,742,532,405           Net asset value per:         A Class distributing (A) share EUR hedged         EUR         9.48	· · · · · · · · · · · · · · · · · · ·				
D Class non-distributing UK reporting fund share GBP hedged	· · · · · · · · · · · · · · · · · · ·				
E Class non-distributing share   USD   24.92   17.44   13.46   E Class non-distributing share EUR hedged   EUR   18.05   12.76   10.15   1 Class distributing (A) UK reporting fund share   USD   0.33   14.01   16.64   1 Class non-distributing share   USD   0.33   14.01   10.64   1 Class non-distributing share EUR hedged   EUR   21.57   15.01   11.75   2 Class non-distributing share EUR hedged   EUR   USD   0.075   14.20   10.71   2 Class non-distributing UK reporting fund share   USD   0.90,274,596   9,746,939,332   9,742,532,405   1 Class distributing UK reporting fund share   USD   10,990,274,596   9,746,939,332   9,742,532,405   1 Class distributing (A) share   USD   10.43   10.20   9.97   1 Class distributing (A) share EUR hedged   EUR   9.48   9.37   9.38   1 Class distributing (A) share   USD   10.59   10.59   10.37   10.14   1 Class distributing (M) share   USD   10.58   10.36   10.13   10.14   10.24   10.25   10	• •				
E Class non-distributing share EUR hedged   EUR   18.05   12.76   10.15     I Class distributing (A) UK reporting fund share   GBP   7.23   — — — — — — — — — — — — — — — — — —	• • •				
Class distributing (A) UK reporting fund share					
Class non-distributing share   USD   20.33   14.01   10.64   Class non-distributing share EUR hedged   EUR   21.57   15.01   11.75   X Class non-distributing share   USD   20.75   14.20   10.71   X Class non-distributing UK reporting fund share   USD   20.75   14.20   10.71   X Class non-distributing UK reporting fund share   USD   10,990,274,596   9,746,939,332   9,742,532,405   X Class distributing (Post in the sasets   USD   10,990,274,596   9,746,939,332   9,742,532,405   X Class distributing (A) share   USD   USD   10.43   10.20   9.97   X Class distributing (A) share EUR hedged   EUR   9.48   9.37   9.38   X Class distributing (D) share   USD   10.59   10.37   10.14   X Class distributing (M) share   USD   10.58   10.36   10.13   X Class distributing (Q) share EUR hedged   USD   10.58   10.36   10.13   X Class distributing (Q) share EUR hedged   EUR   6.98   6.89   6.93   4.28	· · · · · · · · · · · · · · · · · · ·				10.15
Class non-distributing share EUR hedged					10 64
X Class non-distributing Share         USD         20.75         14.20         10.71           Z Class non-distributing UK reporting fund share         GBP         14.77         10.53         8.71           Fixed Income Global Opportunities Fund           Total net assets         USD         10,990,274,596         9,746,939,332         9,742,532,405           Net asset value per:         USD         10.43         10.20         9.97           A Class distributing (A) share         USD         10.43         10.20         9.97           A Class distributing (D) share EUR hedged         EUR         9.48         9.37         9.38           A Class distributing (M) share         USD         10.59         10.37         10.14           A Class distributing (M) share         USD         10.58         10.36         10.13           A Class distributing (Q) share         USD         10.60         10.38         10.18           A Class distributing (Q) share EUR hedged         EUR         6.98         6.89         6.93           A Class distributing (R) (M) (G) share AUD hedged         AUD         9.35         9.28         9.31           A Class distributing (R) (M) (G) share CNH hedged         CNH         98.44         96.85         95.96	· ·				
Z Class non-distributing UK reporting fund share         GBP         14.77         10.53         8.71           Fixed Income Global Opportunities Fund           Total net assets         USD         10,990,274,596         9,746,939,332         9,742,532,405           Net asset value per:         A Class distributing (A) share         USD         10.43         10.20         9.97           A Class distributing (A) share EUR hedged         EUR         9.48         9.37         9.38           A Class distributing (D) share         USD         10.59         10.37         10.14           A Class distributing (M) share         USD         10.58         10.36         10.13           A Class distributing (Q) share         USD         10.60         10.38         10.18           A Class distributing (Q) share EUR hedged         EUR         6.98         6.89         6.93           A Class distributing (Q) share SGD hedged         EUR         6.98         6.89         6.93           A Class distributing (R) (M) (G) share AUD hedged         AUD         9.35         9.28         9.31           A Class distributing (R) (M) (G) share CNH hedged         CNH         98.44         96.85         95.96           A Class distributing (S) (M) (G) share         USD					
Total net assets         USD         10,990,274,596         9,746,939,332         9,742,532,405           Net asset value per:         A Class distributing (A) share         USD         10.43         10.20         9.97           A Class distributing (A) share EUR hedged         EUR         9.48         9.37         9.38           A Class distributing (D) share         USD         10.59         10.37         10.14           A Class distributing (M) share         USD         10.58         10.36         10.13           A Class distributing (Q) share         EUR hedged         USD         10.60         10.38         10.18           A Class distributing (Q) share EUR hedged         EUR         6.98         6.89         6.93           A Class distributing (Q) share SGD hedged         SGD         15.10         14.78         14.60           A Class distributing (R) (M) (G) share AUD hedged         AUD         9.34         96.85         9.31           A Class distributing (S) (M) (G) share         USD         12.27         12.21         12.19           A Class distributing (S) (M) (G) share         USD         15.79         15.22         14.61           A Class non-distributing share         USD         15.79         15.22         14.61					
Net asset value per:       A Class distributing (A) share       USD       10.43       10.20       9.97         A Class distributing (A) share EUR hedged       EUR       9.48       9.37       9.38         A Class distributing (D) share       USD       10.59       10.37       10.14         A Class distributing (M) share       USD       10.58       10.36       10.13         A Class distributing (Q) share       USD       10.60       10.38       10.18         A Class distributing (Q) share EUR hedged       EUR       6.98       6.89       6.93         A Class distributing (Q) share SGD hedged       SGD       15.10       14.78       14.60         A Class distributing (R) (M) (G) share AUD hedged       AUD       9.35       9.28       9.31         A Class distributing (R) (M) (G) share CNH hedged       CNH       98.44       96.85       95.96         A Class distributing (S) (M) (G) share       USD       12.27       12.21       12.19         A Class distributing (S) (M) (G) share HKD hedged       HKD       92.45       92.03       91.92         A Class non-distributing share       USD       15.79       15.22       14.61         A Class non-distributing share CHF hedged       CHF       10.39       10.13       9.99	Fixed Income Global Opportunities Fund				
A Class distributing (A) share A Class distributing (A) share EUR hedged EUR 9.48 9.37 9.38 A Class distributing (D) share USD 10.59 10.37 10.14 A Class distributing (M) share USD 10.58 10.36 10.13 A Class distributing (Q) share USD 10.60 10.38 10.18 A Class distributing (Q) share EUR hedged EUR 6.98 6.89 6.89 6.93 A Class distributing (Q) share SGD hedged SGD 15.10 14.78 14.60 A Class distributing (R) (M) (G) share AUD hedged AUD 9.35 9.28 9.31 A Class distributing (R) (M) (G) share CNH hedged CNH 98.44 96.85 95.96 A Class distributing (S) (M) (G) share USD 12.27 12.21 12.19 A Class distributing (S) (M) (G) share HKD hedged HKD 92.45 92.03 91.92 A Class non-distributing share USD 15.79 15.22 14.61 A Class non-distributing share CHF hedged CHF 10.39 10.13	Total net assets	USD	10,990,274,596	9,746,939,332	9,742,532,405
A Class distributing (A) share EUR hedged  A Class distributing (D) share  USD  USD  10.59  10.37  10.14  A Class distributing (M) share  USD  10.58  10.36  10.13  A Class distributing (Q) share  USD  10.60  10.38  10.18  A Class distributing (Q) share EUR hedged  EUR  6.98  6.89  6.89  6.93  A Class distributing (Q) share SGD hedged  SGD  15.10  14.78  14.60  A Class distributing (R) (M) (G) share AUD hedged  AUD  9.35  9.28  9.31  A Class distributing (R) (M) (G) share CNH hedged  CNH  98.44  96.85  95.96  A Class distributing (S) (M) (G) share  USD  12.27  12.21  12.19  A Class distributing (S) (M) (G) share HKD hedged  HKD  92.45  92.03  91.92  A Class non-distributing share  USD  15.79  15.22  14.61  A Class non-distributing share CHF hedged  CHF  10.39  10.13	Net asset value per:				
A Class distributing (D) share  A Class distributing (M) share  USD  10.58  10.36  10.13  A Class distributing (Q) share  USD  10.60  10.38  10.18  A Class distributing (Q) share EUR hedged  EUR  6.98  6.89  6.89  6.93  A Class distributing (Q) share SGD hedged  SGD  15.10  14.78  14.60  A Class distributing (R) (M) (G) share AUD hedged  AUD  9.35  9.28  9.31  A Class distributing (R) (M) (G) share CNH hedged  CNH  98.44  96.85  95.96  A Class distributing (S) (M) (G) share  USD  12.27  12.21  12.19  A Class distributing (S) (M) (G) share HKD hedged  HKD  92.45  92.03  91.92  A Class non-distributing share  USD  15.79  15.22  14.61  A Class non-distributing share CHF hedged  CHF  10.39  10.13	A Class distributing (A) share	USD	10.43	10.20	9.97
A Class distributing (M) share  A Class distributing (Q) share  USD  10.60  10.38  10.18  A Class distributing (Q) share EUR hedged  EUR  6.98  6.89  6.93  A Class distributing (Q) share SGD hedged  SGD  15.10  14.78  14.60  A Class distributing (R) (M) (G) share AUD hedged  AUD  9.35  9.28  9.31  A Class distributing (R) (M) (G) share CNH hedged  CNH  98.44  96.85  95.96  A Class distributing (S) (M) (G) share  USD  12.27  12.21  12.19  A Class distributing (S) (M) (G) share HKD hedged  HKD  92.45  92.03  91.92  A Class non-distributing share  USD  15.79  15.22  14.61  A Class non-distributing share CHF hedged  CHF  10.39  10.13	A Class distributing (A) share EUR hedged	EUR	9.48	9.37	9.38
A Class distributing (Q) share A Class distributing (Q) share EUR hedged EUR 6.98 6.89 6.93 A Class distributing (Q) share SGD hedged SGD 15.10 14.78 14.60 A Class distributing (R) (M) (G) share AUD hedged AUD 9.35 9.28 9.31 A Class distributing (R) (M) (G) share CNH hedged CNH 98.44 96.85 95.96 A Class distributing (S) (M) (G) share USD 12.27 12.21 12.19 A Class distributing (S) (M) (G) share HKD hedged HKD 92.45 92.03 91.92 A Class non-distributing share USD 15.79 15.22 14.61 A Class non-distributing share CHF hedged CHF 10.39 10.13	<del>-</del> · ·				
A Class distributing (Q) share EUR hedged       EUR       6.98       6.89       6.93         A Class distributing (Q) share SGD hedged       SGD       15.10       14.78       14.60         A Class distributing (R) (M) (G) share AUD hedged       AUD       9.35       9.28       9.31         A Class distributing (R) (M) (G) share CNH hedged       CNH       98.44       96.85       95.96         A Class distributing (S) (M) (G) share       USD       12.27       12.21       12.19         A Class distributing (S) (M) (G) share HKD hedged       HKD       92.45       92.03       91.92         A Class non-distributing share       USD       15.79       15.22       14.61         A Class non-distributing share CHF hedged       CHF       10.39       10.13       9.99	- ' '				
A Class distributing (Q) share SGD hedged       SGD       15.10       14.78       14.60         A Class distributing (R) (M) (G) share AUD hedged       AUD       9.35       9.28       9.31         A Class distributing (R) (M) (G) share CNH hedged       CNH       98.44       96.85       95.96         A Class distributing (S) (M) (G) share       USD       12.27       12.21       12.19         A Class distributing (S) (M) (G) share HKD hedged       HKD       92.45       92.03       91.92         A Class non-distributing share       USD       15.79       15.22       14.61         A Class non-distributing share CHF hedged       CHF       10.39       10.13       9.99	- · ·				
A Class distributing (R) (M) (G) share AUD hedged       AUD       9.35       9.28       9.31         A Class distributing (R) (M) (G) share CNH hedged       CNH       98.44       96.85       95.96         A Class distributing (S) (M) (G) share       USD       12.27       12.21       12.19         A Class distributing (S) (M) (G) share HKD hedged       HKD       92.45       92.03       91.92         A Class non-distributing share       USD       15.79       15.22       14.61         A Class non-distributing share CHF hedged       CHF       10.39       10.13       9.99	, , , , , , , , , , , , , , , , , , ,				
A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (S) (M) (G) share  USD  12.27  12.21  12.19  A Class distributing (S) (M) (G) share HKD hedged  HKD  92.45  92.03  91.92  A Class non-distributing share  USD  15.79  15.22  14.61  A Class non-distributing share CHF hedged  CHF  10.39  10.13					
A Class distributing (S) (M) (G) share       USD       12.27       12.21       12.19         A Class distributing (S) (M) (G) share HKD hedged       HKD       92.45       92.03       91.92         A Class non-distributing share       USD       15.79       15.22       14.61         A Class non-distributing share CHF hedged       CHF       10.39       10.13       9.99					
A Class distributing (S) (M) (G) share HKD hedged HKD 92.45 92.03 91.92 A Class non-distributing share USD 15.79 15.22 14.61 A Class non-distributing share CHF hedged CHF 10.39 10.13 9.99					
A Class non-distributing share USD 15.79 15.22 14.61 A Class non-distributing share CHF hedged CHF 10.39 10.13 9.99					
A Class non-distributing share CHF hedged CHF 10.39 10.13 9.99					
A Glado from allouributing diffare EQTA fledged EQTA (0.10 3.30	A Class non-distributing share EUR hedged	EUR	10.43	10.15	9.98

### as at 31 August 2021 continued

		04.4 4.0004	04.4 4.0000	04.4 4.0040
	Currency	31 August 2021	31 August 2020	31 August 2019
A Class non-distributing share JPY hedged	JPY	1,103	1,068	1,047
A Class non-distributing share PLN hedged	PLN	16.91	16.37	15.84
A Class non-distributing share SEK hedged	SEK	106.80	103.69	101.54
A Class non-distributing share SGD hedged	SGD	22.52	21.72	20.99
A Class non-distributing UK reporting fund share GBP hedged	GBP	11.09	10.72	10.47
Al Class non-distributing share	USD	12.53	12.09	11.60
Al Class non-distributing share EUR hedged	EUR	10.63	10.35	10.18
C Class distributing (D) share	USD	10.59	10.37	10.14
C Class distributing (Q) share	USD	10.55	10.32	10.12
C Class non-distributing share	USD	13.17	12.86	12.50
D Class distributing (A) share	USD	14.11	13.82	13.50
D Class distributing (A) share CAD hedged	CAD	10.15	9.95	9.81
D Class distributing (A) share EUR hedged	EUR	9.48	9.36	9.38
D Class distributing (A) UK reporting fund share GBP hedged	GBP	4.84	4.75	4.72
D Class distributing (Q) share	USD	11.15	10.91	10.70
D Class distributing (Q) share CHF hedged	CHF	9.47	9.38	9.45
D Class distributing (Q) share EUR hedged	EUR	7.00	6.91	6.95
D Class non-distributing share	USD	16.48	15.81	15.10
D Class non-distributing share CHF hedged	CHF	11.26	10.93	10.72
D Class non-distributing share EUR hedged	EUR	11.17	10.81	10.58
D Class non-distributing share GBP hedged	GBP	12.11	11.66	11.32
D Class non-distributing share PLN hedged	PLN	17.67	17.02	16.39
D Class non-distributing share SGD hedged	SGD	23.53	22.59	21.72
E Class non-distributing share	USD	14.63	14.18	13.68
E Class non-distributing share EUR hedged	EUR	9.71	9.49	9.38
I Class distributing (M) share CAD hedged	CAD	10.03	9.84	9.70
I Class distributing (Q) share	USD	10.38	10.16	9.96
I Class distributing (Q) share EUR hedged	EUR	9.27	9.16	9.21
I Class distributing (Q) share GBP hedged	GBP	10.32	10.13	10.10
I Class distributing (Q) share JPY hedged	JPY	985	969	971
I Class non-distributing share	USD	13.15	12.59	12.01
I Class non-distributing share AUD hedged	AUD	11.17	10.73	10.38
I Class non-distributing share CAD hedged	CAD	12.15	11.66	11.21
I Class non-distributing share CHF hedged	CHF	12.04	11.67	11.42
I Class non-distributing share EUR hedged	EUR	11.55	11.16	10.90
I Class non-distributing share GBP hedged	GBP	12.25	11.77	11.41
I Class non-distributing share JPY hedged	JPY	1,160	1,117	1,087
J Class distributing (M) share	USD	10.59	10.37	10.14
S Class distributing (A) share EUR hedged	EUR	10.21	10.08	10.10
S Class distributing (Q) share	USD	10.68	10.45	10.25
S Class non-distributing share	USD	11.22	10.75	10.26
S Class non-distributing share CHF hedged	CHF	10.71	10.39	10.18
S Class non-distributing share EUR hedged	EUR	10.78	10.42	10.19
X Class distributing (M) share	USD	10.59	10.37	10.14
X Class distributing (M) share AUD hedged	AUD	10.90	10.70	10.61
X Class distributing (M) share EUR hedged	EUR	9.36	9.25	9.27
X Class distributing (Q) share EUR hedged	EUR	9.59	9.47	9.52
X Class distributing (Q) share GBP hedged	GBP	9.76	9.59	9.56
X Class non-distributing share	USD	12.90	12.29	11.67
X Class non-distributing share AUD hedged	AUD	13.27	12.68	12.20
X Class non-distributing share CAD hedged	CAD	12.32	11.76	11.25
X Class non-distributing share CHF hedged	CHF	12.54	12.10	11.79
X Class non-distributing share EUR hedged	EUR	12.27	11.81	11.48
X Class non-distributing share GBP hedged	GBP	12.16	11.63	11.21
X Class non-distributing share SEK hedged	SEK	11.49	11.02	10.67
Future Consumer Fund <sup>(3)</sup>				
Total net assets	USD	20,285,571	-	-
Net asset value per:				
A Class non-distributing share	USD	10.05	_	-
Al Class non-distributing share	USD	11.92	_	-
D Class non-distributing share	USD	10.08	_	-
D Class non-distributing UK reporting fund share	GBP	7.31	_	_
E Class non-distributing share	USD	12.27	_	_
I Class non-distributing UK reporting fund share	GBP	7.31	_	_
X Class non-distributing UK reporting fund share	GBP	7.33	_	_
Z Class non-distributing share	USD	10.08	_	_

### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Fotons Of Transport Found	Guileney	017taga0t 2021	01 /luguot 2020	017taga0t 2010
Future Of Transport Fund	uen	4 752 244 622	200 600 022	440 025 722
Total net assets	USD	1,753,241,623	309,608,832	110,035,733
Net asset value per: A Class distributing (A) UK reporting fund share	GBP	7.54*	_	_
A Class non-distributing share	USD	17.32*	10.76	8.20
A Class non-distributing share CNH hedged	CNH	99.99*	10.70	0.20
A Class non-distributing share EUR hedged	EUR	16.09*	10.09	7.94
A Class non-distributing share SGD hedged	SGD	16.72*	10.42	8.10
Al Class non-distributing share	USD	21.27*	13.21	10.07
D Class non-distributing share EUR hedged	EUR	16.49*	10.25	8.00
D Class non-distributing UK reporting fund share	GBP	12.89*	8.21	6.77
D Class non-distributing UK reporting fund share GBP hedged	GBP	16.68*	10.35	8.08
E Class non-distributing share	USD	22.49*	14.04	10.75
E Class non-distributing share EUR hedged	EUR	15.86*	9.99	7.90
I Class distributing (A) UK reporting fund share	GBP	7.55*	<del>-</del>	_
I Class non-distributing share	USD	17.88*	10.99	8.29
I Class non-distributing share EUR hedged	EUR	19.41*	12.04	9.37
X Class non-distributing share	USD	18.26*	11.14	8.35
Z Class non-distributing UK reporting fund share	GBP	13.01*	8.26	6.79
Global Allocation Fund				
Total net assets	USD	18,768,461,196	14,364,783,152	14,264,886,849
Net asset value per:		10,100,101,100	,,,	,_0 .,000,0 .0
A Class distributing (A) share	USD	75.92	64.85	55.65
A Class distributing (A) share EUR hedged	EUR	44.14	38.07	33.50
A Class distributing (Y) (Q) (G) share	USD	10.08	_	_
A Class distributing (Y) (Q) (G) share AUD hedged	AUD	10.08	_	_
A Class distributing (Y) (Q) (G) share SGD hedged	SGD	10.08	_	_
A Class non-distributing share	USD	78.08	66.71	57.23
A Class non-distributing share AUD hedged	AUD	22.63	19.42	17.07
A Class non-distributing share CHF hedged	CHF	15.48	13.38	11.78
A Class non-distributing share CNH hedged	CNH	181.94	152.29	129.50
A Class non-distributing share EUR hedged	EUR	47.51	40.97	36.05
A Class non-distributing share GBP hedged	GBP	39.18	33.63	29.46
A Class non-distributing share HKD hedged	HKD	18.62	15.92	13.67
A Class non-distributing share PLN hedged	PLN	22.05	18.93	16.45
A Class non-distributing share SGD hedged	SGD	18.15	15.53	13.48
Al Class non-distributing share	USD	15.57	13.30	11.41
Al Class non-distributing share EUR hedged	EUR	13.22	11.40	10.03
C Class non-distributing share	USD	58.53	50.63	43.99
C Class non-distributing share EUR hedged	EUR	35.63	31.11	27.72
D Class distributing (A) share	USD	76.44	65.11	55.70
D Class distributing (A) share EUR hedged	EUR	44.42	38.20	33.52
D Class non-distributing share	USD	86.59	73.42	62.53
D Class non-distributing share AUD hedged	AUD	24.19	20.61	17.98
D Class non-distributing share CHF hedged	CHF	16.57	14.21	12.42
D Class non-distributing share EUR hedged	EUR	52.69	45.10	39.39
D Class non-distributing share GBP hedged	GBP	41.86	35.66	31.01
D Class non-distributing share PLN hedged	PLN	23.58	20.09	17.34
D Class non-distributing share SGD hedged	SGD	19.51	16.57	14.27
D Class non-distributing UK reporting fund share	GBP	62.83	55.12	51.19
E Class non-distributing share	USD	70.87	60.85	52.47
E Class non-distributing share EUR hedged	EUR	44.93	38.94	34.44
E Class non-distributing share PLN hedged	PLN	20.89	18.02	15.75
I Class non-distributing share	USD	86.71	73.37	62.34
I Class non-distributing share EUR hedged	EUR	52.23	44.62 16.67	38.89
I Class non-distributing share SGD hedged	SGD	19.60	16.67	14.33
J Class non-distributing share	USD	99.43	83.51	70.43
X Class distributing (A) share	USD USD	16.90 98.78	14.39 82.95	12.29 69.96
X Class non-distributing share X Class non-distributing share AUD hedged	AUD	27.33	23.07	19.93
X Class non-distributing share EUR hedged	EUR	15.38	13.04	11.27
X Class non-distributing share EDX nedged  X Class non-distributing share JPY hedged	JPY	1,535	1,295	1,109
A Glass Horr-distributing share of a hedged	Jr I	1,000	1,290	1,109

<sup>\*</sup> Dilution adjustment included, see Note 2(g), for further details.

### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Global Corporate Bond Fund				
Total net assets	USD	1,425,677,563	2,095,033,294	2,117,770,155
Net asset value per:				
A Class distributing (A) share EUR hedged	EUR	9.47	9.40	9.32
A Class distributing (M) share AUD hedged	AUD	12.74	12.57	12.35
A Class distributing (M) share CAD hedged	CAD	11.77	11.61	11.31
A Class distributing (M) share GBP hedged	GBP	11.15	11.02	10.87
A Class distributing (M) share NZD hedged	NZD	12.91	12.72	12.50
A Class distributing (Q) share	USD	11.93	11.75	11.34
A Class distributing (R) (M) (G) share AUD hedged	AUD	11.56	11.52	11.41
A Class distributing (R) (M) (G) share CNH hedged	CNH	106.93	105.97	103.15
A Class distributing (R) (M) (G) share NZD hedged	NZD	10.18	10.14	10.05
A Class distributing (S) (M) (G) share	USD	11.63	11.62	11.39
A Class distributing (S) (M) (G) share HKD hedged	HKD	86.62	86.61	84.84
A Class distributing (S) (M) (G) share SGD hedged	SGD	10.26	10.25	10.15
A Class non-distributing share	USD	16.10	15.68	14.91
A Class non-distributing share EUR hedged	EUR	13.98	13.72	13.42
A Class non-distributing share SEK hedged	SEK	111.88	109.59	106.64
D Class distributing (Q) share GBP hedged	GBP	10.98	10.85	10.72
D Class non-distributing share	USD	17.05	16.53	15.65
D Class non-distributing share EUR hedged	EUR	14.78	14.45	14.07
D Class non-distributing UK reporting fund share GBP hedged	GBP	11.17	10.86	10.52
E Class non-distributing share	USD	15.00	14.69	14.04
E Class non-distributing share EUR hedged	EUR	13.07	12.90	12.68
I Class distributing (A) UK reporting fund share GBP hedged	GBP	10.68	10.54	10.40
I Class non-distributing share	USD	13.11	12.69	12.00
I Class non-distributing share CAD hedged	CAD	12.81	12.42	11.86
I Class non-distributing share EUR hedged	EUR	11.20	10.94	10.63
X Class distributing (A) UK reporting fund share GBP hedged	GBP	9.99	9.86	9.73
X Class non-distributing share	USD	18.33	17.66	16.62
X Class non-distributing share EUR hedged	EUR	15.93	15.49	14.99
X Class non-distributing share NOK hedged	NOK	120.40	116.16	111.42
Global Dynamic Equity Fund				
Total net assets	USD	512,958,953	361,986,689	614,552,911
Net asset value per:				
A Class distributing (A) share	USD	31.94	24.25	20.18
A Class non-distributing share	USD	32.03	24.31	20.24
A Class non-distributing share CNH hedged	CNH	204.17	151.91	125.40
A Class non-distributing share EUR hedged	EUR	19.95	15.29	13.05
C Class non-distributing share	USD	26.42	20.30	17.11
C Class non-distributing share EUR hedged	EUR	16.79	13.03	11.26
D Class distributing (A) share	USD	29.17	22.00	18.22
D Class non-distributing share	USD	35.39	26.66	22.02
D Class non-distributing share EUR hedged	EUR	21.33	16.22	13.74
E Class non-distributing share	USD	29.64	22.61	18.92
E Class non-distributing share EUR hedged	EUR	18.84	14.50	12.44
I Class non-distributing share	USD	12.47	_	_
X Class non-distributing share	USD	41.19	30.71	25.13

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Global Equity Income Fund				
Total net assets	USD	1,055,991,438	1,014,495,447	1,299,516,668
Net asset value per:				
A Class distributing (A) (G) share	USD	16.23	13.29	13.03*
A Class distributing (A) (G) share EUR hedged	EUR	12.14	10.04	10.12*
A Class distributing (Q) (G) share	USD EUR	16.17 13.33	13.29 11.06	13.05* 11.17*
A Class distributing (Q) (G) share EUR hedged A Class distributing (Q) (G) share SGD hedged	SGD	14.97	12.33	12.30*
A Class distributing (Q) (G) UK reporting fund share	GBP	11.72	9.97	10.68*
A Class distributing (R) (M) (G) share AUD hedged	AUD	12.78	10.51	10.58*
A Class distributing (R) (M) (G) share CNH hedged	CNH	130.72	106.74	104.42*
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	132.38	107.95	108.18*
A Class distributing (S) (M) (G) share	USD	16.41	13.55	13.37*
A Class distributing (S) (M) (G) share CNH hedged	CNH	129.51	104.76	102.38*
A Class distributing (S) (M) (G) share HKD hedged	HKD	124.57	102.94	101.79*
A Class distributing (S) (M) (G) share SGD hedged	SGD USD	12.74 22.41	10.53 17.96	10.55* 17.10*
A Class non-distributing share A Class non-distributing share CHF hedged	CHF	13.62	11.04	10.78*
A Class non-distributing share EUR hedged	EUR	18.05	14.60	14.30*
A Class non-distributing share PLN hedged	PLN	22.53	18.15	17.65*
A Class non-distributing share SGD hedged	SGD	19.99	16.05	15.53*
Al Class distributing (Q) (G) share EUR hedged	EUR	11.51	9.55	9.64*
Al Class non-distributing share	USD	14.51	11.63	11.08*
Al Class non-distributing share EUR hedged	EUR	12.28	9.93	9.73*
C Class distributing (Q) (G) share	USD	13.53	11.26	11.20*
C Class non-distributing share	USD	18.53	15.04	14.50*
D Class distributing (A) (G) share	USD	18.73	15.21	14.81*
D Class distributing (Q) (G) share	USD	17.30	14.11	13.75*
D Class distributing (Q) (G) share EUR hedged	EUR GBP	14.26	11.74	11.77*
D Class distributing (Q) (G) UK reporting fund share  D Class distributing (Q) (G) UK reporting fund share GBP hedged	GBP	12.56 9.79	10.60 8.03	11.27* 8.03*
D Class non-distributing share	USD	24.29	19.32	18.26*
D Class non-distributing share CHF hedged	CHF	17.16	13.80	13.38*
D Class non-distributing share EUR hedged	EUR	19.30	15.49	15.05*
D Class non-distributing share PLN hedged	PLN	24.09	19.25	18.59*
D Class non-distributing share SGD hedged	SGD	21.36	17.02	16.35*
E Class distributing (Q) (G) share	USD	15.38	12.70	12.54*
E Class distributing (Q) (G) share EUR hedged	EUR	12.34	10.28	10.44*
E Class non-distributing share	USD	21.27	17.13	16.40*
E Class non-distributing share EUR hedged	EUR	11.83	9.62	9.46*
I Class non-distributing share X Class non-distributing share	USD USD	16.65 27.12	13.21 21.35	12.46* 19.96*
		21.12	21.55	19.90
Global Government Bond Fund Total net assets	USD	770 GAE 267	920,866,113	720 004 640
Net asset value per:	บอบ	779,645,367	920,000,113	739,894,648
A Class distributing (D) share	USD	22.81	22.76	22.26
A Class distributing (D) share EUR hedged	EUR	19.39	19.50	19.50
A Class distributing (M) share	USD	22.83	22.78	22.29
A Class distributing (M) share EUR hedged	EUR	19.22	19.34	19.33
A Class distributing (M) share GBP hedged	GBP	10.41	10.41	10.31
A Class distributing (M) share HKD hedged	HKD	107.33	107.19	104.87
A Class non-distributing share	USD	32.63	32.40	31.54
A Class non-distributing share EUR hedged	EUR	27.29	27.33	27.18
C Class distributing (D) share	USD	20.93	21.05	20.74
C Class distributing (D) share EUR hedged	EUR	18.00	18.25	18.38
C Class distributing (M) share	USD	22.09	22.09	21.76
C Class non-distributing share	USD EUR	24.46 20.50	24.60 20.78	24.24 20.94
C Class non-distributing share EUR hedged  D Class distributing (M) share	USD	22.86	22.81	22.32
D Class distributing (M) share EUR hedged	EUR	19.28	19.36	19.35
D Class non-distributing share	USD	33.94	33.59	32.57
D Class non-distributing share EUR hedged	EUR	28.74	28.68	28.43
E Class non-distributing share	USD	29.27	29.22	28.58
E Class non-distributing share EUR hedged	EUR	24.39	24.55	24.54
I Class distributing (A) share EUR hedged	EUR	10.48	10.54	10.54
I Class non-distributing share	USD	11.99	11.85	11.47
I Class non-distributing share EUR hedged	EUR	10.05	_	<del>-</del>
X Class non-distributing share EUR hedged	EUR	11.77	11.70	11.53
X Class non-distributing share NOK hedged	NOK	114.79	113.05	110.04
X Class non-distributing share SEK hedged X Class non-distributing UK reporting fund share	SEK GBP	108.50 8.75	107.32 8.91	105.34 9.37
A Olass Horr-distributing Of reporting furia strate	- GBF	0.70	0.81	9.31

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Global High Yield Bond Fund				
Total net assets	USD	2,572,901,253	1,646,775,145	1,226,114,979
Net asset value per:		_,-,-,,	.,,,	,,,,,,,,,,
A Class distributing (D) UK reporting fund share	GBP	6.10	6.05	6.54
A Class distributing (D) UK reporting fund share EUR hedged	EUR	5.30	5.13	5.24
A Class distributing (M) share	USD	8.45	8.09	8.02
A Class distributing (M) share EUR hedged	EUR	5.24	5.07	5.18
A Class distributing (Q) share	USD	13.08	12.54	12.47
A Class distributing (R) (M) (G) share AUD hedged	AUD	6.80	6.58	6.78
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	91.97	88.90 104.20	90.43 104.60
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged A Class distributing (S) (M) (G) share	CNH USD	107.73 7.03	6.87	6.95
A Class distributing (S) (M) (G) share HKD hedged	HKD	52.97	51.76	52.41
A Class distributing (S) (M) (G) share SGD hedged	SGD	9.83	9.60	9.86
A Class non-distributing share	USD	29.69	27.39	26.04
A Class non-distributing share EUR hedged	EUR	18.65	17.36	17.01
A Class non-distributing share GBP hedged	GBP	20.53	19.01	18.57
A Class non-distributing share PLN hedged	PLN	15.98	14.81	14.35
A Class non-distributing share SEK hedged	SEK	14.82	13.77	13.45
Al Class distributing (Q) share EUR hedged	EUR	10.48	10.40	10.20
Al Class non-distributing share EUR hedged	EUR	11.21	10.43	10.22
C Class distributing (D) share	USD	8.61	8.25	8.18
C Class distributing (D) share EUR hedged	EUR	5.42	5.24	5.36
C Class non-distributing share	USD	24.97	23.33	22.46
C Class non-distributing share EUR hedged D Class distributing (M) share	EUR USD	14.41 8.49	13.58 8.14	13.48 8.06
D Class distributing (M) share EUR hedged	EUR	5.27	5.09	5.20
D Class distributing (Q) share GBP hedged	GBP	9.32	8.96	9.16
D Class non-distributing share	USD	32.07	29.38	27.75
D Class non-distributing UK reporting fund share EUR hedged	EUR	20.07	18.56	18.06
D Class non-distributing UK reporting fund share GBP hedged	GBP	21.95	20.18	19.58
E Class distributing (Q) share EUR hedged	EUR	10.46	10.12	10.36
E Class non-distributing share	USD	26.57	24.63	23.54
E Class non-distributing share EUR hedged	EUR	16.69	15.62	15.38
I Class distributing (M) share	USD	10.99	10.53	10.44
I Class non-distributing share	USD	32.39	29.63	27.93
I Class non-distributing share CAD hedged	CAD	14.28	13.09	12.53
I Class non-distributing share EUR hedged	EUR	11.65	10.75	10.45
I Class non-distributing UK reporting fund share CHF hedged	CHF EUR	10.06 9.02	- 8.72	8.90
X Class distributing (A) share EUR hedged X Class non-distributing share	USD	12.85	11.69	10.96
X Class non-distributing share EUR hedged	EUR	23.14	21.24	20.52
Global Inflation Linked Bond Fund	Hen	272 244 254	407 404 700	404 000 540
Total net assets  Net asset value per:	USD	373,611,254	167,161,799	131,288,512
A Class distributing (M) share	USD	16.40	15.64	15.17
A Class non-distributing share	USD	16.90	16.12	15.63
A Class non-distributing share EUR hedged	EUR	14.69	14.13	14.01
C Class distributing (M) share	USD	14.36	13.87	13.62
C Class non-distributing share	USD	14.36	13.87	13.61
D Class distributing (M) share	USD	16.52	15.71	15.21
D Class non-distributing share	USD	17.63	16.76	16.19
D Class non-distributing share EUR hedged	EUR	15.33	14.70	14.51
E Class non-distributing share EUR hedged	EUR	13.83	13.38	13.32
I Class non-distributing share	USD	10.47	-	-
X Class non-distributing share EUR hedged	EUR	16.63	15.86	15.57

#### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Clabel Lang Harinan Faulty Fund				
Global Long-Horizon Equity Fund		4 000 040 444	500 000 554	400 700 545
Total net assets	USD	1,092,916,141	533,080,551	403,708,515
Net asset value per:	HCD	22.75*	17.06	14.06
A Class distributing (A) share	USD	23.75*	17.96	14.86
A Class distributing (A) UK reporting fund share	GBP USD	26.00*	20.34	18.35
A Class non-distributing share	SGD	97.03* 22.90*	73.38 17.34	60.72 14.57
A Class non-distributing share SGD hedged Al Class non-distributing share	USD	18.67*	14.11	11.68
C Class non-distributing share	USD	73.60*	56.35	47.22
D Class distributing (A) UK reporting fund share	GBP	26.55*	20.62	18.52
D Class non-distributing share	USD	104.23*	78.24	64.25
E Class non-distributing share	USD	86.94*	66.07	54.95
I Class non-distributing share	USD	11.91*	-	J <del>4</del> .95
X Class non-distributing share	USD	16.52*	12.27	_
Global Multi-Asset Income Fund				
Total net assets	USD	7,295,326,620	6,860,222,387	7,772,631,181
Net asset value per:	302	.,,	0,000,===,00.	.,,
A Class distributing (A) (G) share	USD	10.15	9.52	9.71
A Class distributing (A) (G) share CHF hedged	CHF	9.16	8.70	9.13
A Class distributing (A) (G) share EUR hedged	EUR	8.30	7.86	8.23
A Class distributing (M) (G) share	USD	10.43	9.79	10.00
A Class distributing (Q) (G) share	USD	10.45	9.82	10.04
A Class distributing (Q) (G) share AUD hedged	AUD	9.92	9.36	9.78
A Class distributing (Q) (G) share SGD hedged	SGD	9.03	8.49	8.79
A Class distributing (R) (M) (G) share AUD hedged	AUD	9.57	8.97	9.33
A Class distributing (R) (M) (G) share CAD hedged	CAD	9.00	8.47	8.75
A Class distributing (R) (M) (G) share CNH hedged	CNH	100.41	93.77	95.53
A Class distributing (R) (M) (G) share GBP hedged	GBP	9.00	8.46	8.72
A Class distributing (R) (M) (G) share NZD hedged	NZD	9.18	8.62	8.93
A Class distributing (S) (M) (G) share	USD	9.74	9.17	9.39
A Class distributing (S) (M) (G) share EUR hedged	EUR	8.18	7.78	8.18
A Class distributing (S) (M) (G) share HKD hedged	HKD	93.85	88.44	90.57
A Class distributing (S) (M) (G) share SGD hedged	SGD	9.05	8.53	8.84
A Class non-distributing share	USD	16.05	14.38	13.94
A Class non-distributing share CHF hedged	CHF	12.20	11.05	11.02
A Class non-distributing share EUR hedged	EUR	11.99	10.84	10.79
Al Class distributing (Q) (G) share EUR hedged	EUR	10.06	9.54	10.02
Al Class non-distributing share EUR hedged	EUR	11.25	10.17	10.12
C Class distributing (S) (M) (G) share	USD	9.76	9.20	9.41
C Class non-distributing share	USD	12.91	11.71	11.49
D Class distributing (A) (G) share CHF hedged	CHF	9.60	9.03	9.39
D Class distributing (A) (G) share EUR hedged	EUR	9.20	8.63	8.96
D Class distributing (S) (M) (G) share	USD	10.47	9.76	9.90
D Class distributing (S) (M) (G) share GBP hedged	GBP	9.82	9.20	9.54
D Class non-distributing share	USD	16.74	14.86	14.27
D Class non-distributing share CHF hedged	CHF	12.77	11.47	11.33
D Class non-distributing share EUR hedged	EUR	12.75	11.42	11.27
E Class distributing (Q) (G) share EUR hedged	EUR	8.18	7.80	8.24
E Class distributing (Y) (Q) (G) share EUR hedged	EUR	8.80	8.41	8.87
E Class non-distributing share	USD	18.34	16.52	16.09
E Class non-distributing share EUR hedged	EUR	11.56	10.51	10.51
I Class distributing (Q) (G) share EUR hedged	EUR	9.10	8.53	8.86
I Class non-distributing share	USD	14.00	12.40	11.89
I Class non-distributing share EUR hedged	EUR	11.67	10.43	10.27
X Class distributing (Q) (G) share GBP hedged	GBP	10.56	9.79	10.06
X Class distributing (R) (M) (G) share AUD hedged	AUD	10.48	9.72	9.91
X Class non-distributing share	USD	18.82	16.58	15.79

The notes on pages 1004 to 1017 form an integral part of these financial statements.

### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
India Fund				
Total net assets	USD	433,709,278	380,987,328	435,716,343
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	37.31	25.70	28.54
A Class non-distributing share	USD	51.14	34.05	34.68
C Class non-distributing share	USD	41.38	27.90	28.77
D Class distributing (A) UK reporting fund share	GBP	39.83	27.23	30.02
D Class non-distributing share	USD	57.05	37.70	38.10
E Class non-distributing share	USD	47.37	31.70	32.44
X Class non-distributing share	USD	18.48	12.09	12.09
Japan Flexible Equity Fund				
Total net assets	JPY	20,433,042,222	10,862,651,297	14,094,187,464
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	13.14	11.19	10.39
A Class non-distributing share	JPY	2,016	1,604	1,366
A Class non-distributing share EUR hedged	EUR	12.09	9.68	8.36
A Class non-distributing share USD hedged	USD	20.30	16.10	13.67
C Class non-distributing share	JPY	1,642	1,322	1,141
D Class distributing (A) UK reporting fund share	GBP	13.40	11.37	10.53
D Class non-distributing share	JPY	2,241	1,769	1,496
D Class non-distributing share EUR hedged	EUR	12.93	10.28	8.81
E Class non-distributing share	JPY	1,864	1,491	1,276
E Class non-distributing share EUR hedged	EUR	11.26	9.07	7.87
I Class non-distributing share	JPY	1,821	1,434	1,209
X Class non-distributing share	JPY	2,465	1,927	1,612
X Class non-distributing share EUR hedged	EUR	14.93	11.75	9.96
Japan Small & MidCap Opportunities Fund				
Total net assets	JPY	24,894,954,371	28,337,900,754	31,136,072,706
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	60.36	50.77	49.85
A Class non-distributing share	JPY	9,138	7,183	6,472
A Class non-distributing share EUR hedged	EUR	57.02	45.16	41.22
A Class non-distributing share USD hedged	USD	18.00	14.12	12.72
C Class non-distributing share	JPY	6,887	5,482	5,001
D Class distributing (A) UK reporting fund share	GBP	62.08	52.02	51.07
D Class non-distributing share	JPY	10,131	7,904	7,067
D Class non-distributing share EUR hedged	EUR	60.95	47.92	43.40
E Class non-distributing share	JPY	8,163	6,448	5,839
I Class non-distributing share	JPY	2,037	1,585	1,414
I Class non-distributing share EUR hedged	EUR	10.85	8.50	7.68
X Class distributing (A) UK reporting fund share	GBP	_	_	51.25
X Class non-distributing share	JPY	10,882	8,404	7,439

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Latin American Fund				
Total net assets	USD	882,654,961	761,980,004	1,031,179,655
Net asset value per:		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,	,,
A Class distributing (A) share	USD	59.01	48.57	63.76
A Class distributing (A) UK reporting fund share	GBP	42.15	35.89	51.37
A Class non-distributing share	USD	63.53	51.70	67.44
A Class non-distributing share AUD hedged	AUD	9.14	7.52	10.25
A Class non-distributing share CHF hedged	CHF	5.59	4.61	6.16
A Class non-distributing share HKD hedged	HKD	8.46	6.89	9.02
A Class non-distributing share PLN hedged	PLN	7.80	6.44	8.64
A Class non-distributing share SGD hedged	SGD	5.90	4.82	6.43
C Class non-distributing share	USD	47.31	38.98	51.49
D Class distributing (A) share	USD	58.87	48.40	63.63
D Class distributing (A) UK reporting fund share	GBP	42.02	35.78	51.28
D Class non-distributing share	USD	70.99	57.34	74.23
D Class non-distributing share CHF hedged	CHF	5.96	4.89	6.48
D Class non-distributing share EUR hedged	EUR PLN	47.56	38.95	51.82
D Class non-distributing share PLN hedged	SGD	8.35	6.84 5.11	9.10 6.77
D Class non-distributing share SGD hedged D Class non-distributing UK reporting fund share GBP hedged	GBP	6.30 40.19	32.83	43.40
E Class non-distributing share	USD	57.75	47.22	61.91
I Class non-distributing share	USD	10.79	8.70	11.22
J Class non-distributing share	USD	86.22	68.77	87.92
X Class distributing (A) UK reporting fund share	GBP	41.46	35.28	50.69
X Class non-distributing share	USD	80.51	64.22	82.10
Market Navigator Fund <sup>(1)</sup>	EUR	25 575 204 <sup>◊</sup>	24 400 424	24 222 400
Total net assets  Net asset value per:	EUK	35,575,201°	34,199,124	34,323,409
A Class non-distributing share	EUR	11.14◊	10.73	10.87
Al Class non-distributing share	EUR	10.50°	10.12	10.25
D Class non-distributing share	EUR	11.26 <sup>0</sup>	10.83	10.92
E Class non-distributing share	EUR	11.03	10.64	10.83
I Class non-distributing share	EUR	11.30◊	10.86	10.93
X Class non-distributing share	EUR	11.42◊	10.96	10.98
Multi-Theme Equity Fund				
Total net assets	USD	170,206,315	32,927,231	_
Net asset value per:		.,,.	. ,. , .	
A Class non-distributing share	USD	14.69	10.86	_
A Class non-distributing share EUR hedged	EUR	13.47	_	_
Al Class non-distributing share	USD	16.61	12.28	_
C Class non-distributing share	USD	12.80	_	_
D Class non-distributing share EUR hedged	EUR	13.55	_	_
D Class non-distributing UK reporting fund share	GBP	10.74	8.16	_
E Class non-distributing share	USD	16.51	12.27	-
X Class non-distributing share	USD	14.93	10.88	-
X Class non-distributing share GBP hedged	GBP	11.03	_	_
Z Class non-distributing share	USD	14.84	10.87	
Natural Resources Growth & Income Fund				
Total net assets	USD	200,835,144	81,101,130	101,981,555
Net asset value per:				
A Class distributing (A) (G) share	USD	7.42	5.70	6.05
A Class distributing (M) (G) share	USD	12.07	9.29	9.88
A Class distributing (Q) (G) share	USD	7.26	5.57	5.94
A Class non-distributing share	USD	10.31	7.67	7.90
A Class non-distributing share EUR hedged	EUR EUR	11.09	8.38 8.50	8.87
D Class non-distributing share EUR hedged E Class distributing (Q) (G) share EUR hedged	EUR	11.33 6.07	8.50 4.75	8.93 5.24
E Class non-distributing share	USD	9.81	7.34	7.59
I Class distributing (A) (G) share	USD	10.65	8.10	8.52
. S.ass also have been a fine for the first		10.00	0.10	0.52

<sup>(1)</sup> Fund terminated during the year, see Note 1, for further details.

The Total net assets and Net asset value per share class have been disclosed for the final valuation date of 18 December 2020.

### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Next Generation Health Care Fund <sup>(3)</sup>				
Total net assets	USD	21,045,921	_	_
Net asset value per:				
A Class non-distributing share	USD	10.37	_	_
A Class non-distributing share HKD hedged	HKD	103.69	_	_
A Class non-distributing share SGD hedged	SGD	10.37	_	_
Al Class non-distributing share	USD	12.25	_	_
D Class non-distributing share	USD	10.39	_	_
D Class non-distributing UK reporting fund share	GBP	7.54	_	_
E Class non-distributing share	USD	12.62	_	_
I Class non-distributing UK reporting fund share	GBP	7.55	_	_
X Class non-distributing UK reporting fund share	GBP	7.56	_	_
Z Class non-distributing share	USD	10.40	_	_
Next Generation Technology Fund				
Total net assets	USD	6,005,476,165	909,043,574	95,062,669
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	7.33	_	-
A Class non-distributing share	USD	27.08	18.44*	11.00
A Class non-distributing share CNH hedged	CNH	101.91	_	_
A Class non-distributing share EUR hedged	EUR	25.39	17.43*	10.65
A Class non-distributing share HKD hedged	HKD	100.71	_	_
A Class non-distributing share SGD hedged	SGD	26.40	18.01*	10.89
A Class non-distributing UK reporting fund share CHF hedged	CHF	10.84	_	_
A Class non-distributing UK reporting fund share GBP hedged	GBP	10.87	_	_
Al Class non-distributing share	USD	30.41	20.71*	12.35
D Class non-distributing share	USD	27.77	18.76*	11.10
D Class non-distributing share CNH hedged	CNH	102.33	_	_
D Class non-distributing share EUR hedged	EUR	26.03	17.72*	10.74
D Class non-distributing share SGD hedged	SGD	9.86	_	_
D Class non-distributing UK reporting fund share	GBP	20.15	14.08*	9.08
D Class non-distributing UK reporting fund share GBP hedged	GBP	26.46	17.92*	10.86
E Class non-distributing share	USD	36.31	24.85*	14.90
E Class non-distributing share EUR hedged	EUR	25.03	17.27*	10.61
I Class distributing (A) UK reporting fund share	GBP	11.27	_	_
I Class non-distributing share	USD	27.99	18.86*	11.13
I Class non-distributing share EUR hedged	EUR	31.55	21.43*	12.96
I Class non-distributing UK reporting fund share	GBP	20.31	14.16*	-
S Class non-distributing UK reporting fund share	USD	10.83	-	_
S Class non-distributing UK reporting fund share EUR hedged	EUR	10.77	_	_
SR Class distributing (A) UK reporting fund share	GBP	7.97	_	_
SR Class non-distributing UK reporting fund share	GBP	7.97	_	_
SR Class non-distributing UK reporting fund share CHF hedged	CHF	10.88	_	_
SR Class non-distributing UK reporting fund share Crit Theaged	EUR	10.77		_
SR Class non-distributing UK reporting fund share GBP hedged	GBP	10.77	_	_
X Class non-distributing on reporting fund share GBF neaged	USD	28.55	_ 19.11*	11.20
Z Class non-distributing UK reporting fund share	GBP	20.33	14.17*	9.11
Z Class non-distributing UK reporting fund share CHF hedged	CHF	20.33 10.89	14.17	9.11
2 Glass non-distributing on reporting fund share one neaged	CHF	10.09		

<sup>\*</sup> Dilution adjustment included, see Note 2(g), for further details.

<sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Nutrition Fund				
Total net assets	USD	348,777,115	75,921,277	56,157,928
Net asset value per:				
A Class distributing (A) share EUR hedged	EUR	15.16*	12.22	11.24
A Class distributing (A) UK reporting fund share	GBP	7.16*	-	_
A Class distributing (A) UK reporting fund share GBP hedged	GBP	15.46*	12.40	11.37
A Class non-distributing share	USD	18.15*	14.46	12.99
A Class non-distributing share EUR hedged	EUR	15.29*	12.32	11.34
A Class non-distributing share HKD	HKD	18.18*	14.43	13.11
A Class non-distributing share PLN hedged	PLN	14.18*	11.40	10.41
A Class non-distributing share SGD hedged	SGD	16.80*	13.43	12.21
Al Class non-distributing share	USD	15.56*	12.40	11.13
C Class non-distributing share	USD	15.71*	12.68	11.53
D Class distributing (A) share EUR hedged	EUR	15.74*	12.59	11.51
D Class distributing (A) UK reporting fund share GBP hedged	GBP	16.05*	12.78	11.65
D Class non-distributing share	USD	19.81*	15.66	13.95
D Class non-distributing share EUR hedged	EUR	16.61*	13.27	12.10
D Class non-distributing share SGD hedged	SGD	17.98*	14.25	12.85
D Class non-distributing UK reporting fund share GBP hedged	GBP	11.07*	8.80	8.01
E Class non-distributing share	USD	17.13*	13.72	12.39
I Class distributing (A) UK reporting fund share	GBP	7.17*	_	_
I Class non-distributing share	USD	20.08*	15.83	14.07
I Class non-distributing share JPY hedged	JPY	1,396*	1,106	_
X Class non-distributing share	USD	14.31*	11.21	9.89
Pacific Equity Fund <sup>(1)</sup>				
Total net assets	USD	43,909,688	65,040,348	89,170,345
Net asset value per:				
A Class non-distributing share	USD	45.58◊	37.09	34.26
C Class non-distributing share	USD	34.70◊	28.53	26.69
D Class non-distributing share	USD	51.05◊	41.29	37.85
E Class non-distributing share	USD	41.50◊	33.91	31.48
I Class non-distributing share	USD	14.39	11.62	10.62
Sustainable Energy Fund				
Total net assets	USD	7,330,579,788	2,019,028,083	1,016,486,421
Net asset value per:				
A Class distributing (A) share	USD	18.27	12.85	9.26
A Class distributing (A) UK reporting fund share	GBP	13.29	9.67	7.60
A Class non-distributing share	USD	18.47	12.99	9.36
A Class non-distributing share AUD hedged	AUD	11.36	-	-
A Class non-distributing share CAD hedged	CAD	11.37	-	-
A Class non-distributing share CNH hedged	CNH	114.80	_	-
A Class non-distributing share EUR hedged	EUR	17.65	12.53	9.30
A Class non-distributing share GBP hedged	GBP	11.37	_	-
A Class non-distributing share HKD hedged	HKD	113.69	_	_
A Class non-distributing share NZD hedged	NZD	11.38	_	-
A Class non-distributing share SGD hedged	SGD	19.52	13.76	10.06
Al Class non-distributing share	USD	21.42	15.08	10.86
C Class non-distributing share	USD	14.44	10.29	7.50
D Class distributing (A) share	USD	18.77	13.12	9.40
D Class distributing (A) UK reporting fund share	GBP	13.84	10.01	7.82
D Class non-distributing share	USD	20.80	14.53	10.38
E Class non-distributing share	USD	16.70	11.81	8.55
E Class non-distributing share EUR hedged	EUR	11.26	_	_
I Class distributing (A) UK reporting fund share	GBP	7.62	_	_
I Class non-distributing share	USD	20.73	14.44	10.30
I Class non-distributing UK reporting fund share	GBP	15.04	10.84	_
S Class non-distributing share	USD	20.09	14.00	9.99
X Class non-distributing share	USD	24.54	16.94	11.95

Prices are quoted in the Dealing Currency(ies) of the relevant Share Classe. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

\* Dilution adjustment included, see Note 2(g), for further details.

(1) Fund terminated during the year, see Note 1, for further details.

⁰ The Total net assets and Net asset value per share class have been disclosed for the final valuation date of 28 June 2021.

#### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Sustainable Global Infrastructure Fund <sup>(3)</sup>				
Total net assets	USD	10,522,975	_	_
Net asset value per:				
A Class non-distributing share	USD	10.47	-	-
Al Class non-distributing share	USD	11.85	-	-
D Class non-distributing share	USD	10.48	-	-
E Class non-distributing share	USD	11.84	-	-
I Class non-distributing share X Class non-distributing share	USD USD	11.85 10.50	_	_
Z Class non-distributing share	USD	10.49	_	_
Swiss Small & MidCap Opportunities Fund <sup>(5)</sup>				
Total net assets	CHF	1,067,455,859	909,872,110	859,704,736
Net asset value per:		,,,	, ,	,
A Class non-distributing share	CHF	781.90	563.35	492.88
D Class distributing (M) UK reporting fund share	GBP	21.69	16.21	14.08
D Class non-distributing UK reporting fund share	GBP	685.75	512.64	443.85
I Class non-distributing share	CHF	42.59	30.38	26.31
Systematic China A-Share Opportunities Fund				
Total net assets	USD	618,523,841	533,804,519	402,651,558
Net asset value per:	LICE	4E 07*	10.65	9.53
A Class non-distributing share	USD SGD	15.07*	13.65	
A Class non-distributing share SGD hedged	EUR	13.69* 12.71*	12.44 11.65	8.79
Al Class non-distributing share EUR hedged D Class non-distributing share	USD	15.50*	13.93	9.65
D Class non-distributing share EUR hedged	EUR	12.82*	11.67	9.00
D Class non-distributing UK reporting fund share	GBP	11.25*	10.45	_
E Class non-distributing share EUR hedged	EUR	12.63*	11.64	
I Class non-distributing share	USD	15.67*	14.04	9.71
I Class non-distributing share EUR hedged	EUR	12.86*	11.67	5.71
S Class non-distributing share	USD	16.61*	14.90	10.31
X Class non-distributing share	USD	16.13*	14.35	9.85
Z Class non-distributing share	USD	15.67*	14.05	9.71
Systematic Global Equity High Income Fund				
Systematic Giobai Eudity Milli Hicolife Fulla				
Systematic Global Equity High Income Fund Total net assets	USD	3,257,105,292	1,376,624,007	1,466,670,905
		3,257,105,292	1,376,624,007	1,466,670,905
Total net assets	USD	5.85*	5.11	5.10
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged	USD EUR	5.85* 4.11*		5.10
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged	USD EUR CHF	5.85* 4.11* 10.67*	5.11 3.62 -	5.10 3.71
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged	USD EUR CHF AUD	5.85* 4.11* 10.67* 9.44*	5.11 3.62 – 8.22	5.10 3.71 – 8.40
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged	USD EUR CHF AUD CAD	5.85* 4.11* 10.67* 9.44* 9.45*	5.11 3.62 - 8.22 8.26	5.10 3.71 - 8.40 8.37
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CAD hedged	USD EUR CHF AUD CAD CNH	5.85* 4.11* 10.67* 9.44* 9.45* 100.90*	5.11 3.62 - 8.22 8.26 86.90	5.10 3.71 - 8.40 8.37 86.33
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged	USD EUR CHF AUD CAD CNH NZD	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50*	5.11 3.62 - 8.22 8.26 86.90 8.29	5.10 3.71 - 8.40 8.37 86.33
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged	USD EUR CHF AUD CAD CNH NZD ZAR	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74*	5.11 3.62 - 8.22 8.26 86.90 8.29	5.10 3.71 - 8.40 8.37 86.33 8.43
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share SAR hedged  A Class distributing (S) (M) (G) share	USD EUR CHF AUD CAD CNH NZD ZAR USD	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share ZAR hedged  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share AVD hedged  A Class distributing (R) (M) (G) share PAR hedged  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share HKD hedged  A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share YZD hedged  A Class distributing (R) (M) (G) share ZAR hedged  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share HKD hedged  A Class distributing (S) (M) (G) UK reporting fund share GBP hedged  A Class non-distributing share	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share ZAR hedged  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share HKD hedged  A Class distributing (S) (M) (G) UK reporting fund share GBP hedged  A Class non-distributing share  A Class non-distributing share EUR hedged	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD EUR	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share ZAR hedged  A Class distributing (R) (M) (G) share  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) UK reporting fund share GBP hedged  A Class non-distributing share  A Class non-distributing share EUR hedged  A Class non-distributing share HKD hedged	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD EUR HKD	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share ZAR hedged  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) UK reporting fund share GBP hedged  A Class non-distributing share  A Class non-distributing share EUR hedged  A Class non-distributing share HKD hedged  A Class non-distributing share HKD hedged  A Class non-distributing share SGD hedged	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD EUR HKD SGD	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94* 15.00*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share AZAR hedged  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) uK reporting fund share GBP hedged  A Class non-distributing share EUR hedged  A Class non-distributing share HKD hedged  A Class non-distributing share HKD hedged  A Class non-distributing share SGD hedged  A Class non-distributing UK reporting fund share CHF hedged	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD EUR HKD SGD CHF	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94* 15.00* 10.84*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22 - 12.28	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14 8.78
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (S) (M) (G) share PAT hedged  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share HKD hedged  A Class distributing (S) (M) (G) UK reporting fund share GBP hedged  A Class non-distributing share  A Class non-distributing share EUR hedged  A Class non-distributing share SGD hedged  A Class non-distributing share SGD hedged  A Class non-distributing UK reporting fund share CHF hedged  C Class distributing (Q) (G) share	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD EUR HKD SGD CHF USD	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94* 15.00* 10.84* 5.84*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22 - 12.28 - 5.10	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14 8.78 - - 11.57
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share AZAR hedged  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) uK reporting fund share GBP hedged  A Class non-distributing share  A Class non-distributing share EUR hedged  A Class non-distributing share SGD hedged  A Class non-distributing share SGD hedged  C Class distributing (Q) (G) share  C Class non-distributing share	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD EUR HKD SGD CHF USD USD	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94* 15.00* 10.84* 5.84* 15.48*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22 - 12.28 - 5.10	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14 8.78 - 11.57 - 5.09
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share AZAR hedged  A Class distributing (R) (M) (G) share ZAR hedged  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share HKD hedged  A Class distributing (S) (M) (G) UK reporting fund share GBP hedged  A Class non-distributing share  A Class non-distributing share HKD hedged  A Class non-distributing share HKD hedged  A Class non-distributing share SGD hedged  A Class non-distributing UK reporting fund share CHF hedged  C Class distributing (Q) (G) share  D Class distributing (Q) (G) share	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD EUR HKD SGD CHF USD USD USD	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94* 15.00* 10.84* 5.84* 15.48* 6.40*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22 - 12.28 - 5.10	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14 8.78 - 11.57
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share AZAR hedged  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) UK reporting fund share GBP hedged  A Class non-distributing share  A Class non-distributing share EUR hedged  A Class non-distributing share EUR hedged  A Class non-distributing share SGD hedged  A Class non-distributing UK reporting fund share CHF hedged  C Class distributing (Q) (G) share  C Class distributing (Q) (G) share  D Class distributing (Q) (G) UK reporting fund share CHF hedged	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD EUR HKD SGD CHF USD USD	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94* 15.00* 10.84* 5.84* 15.48*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22 - 12.28 - 5.10	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14 8.78 - 11.57
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share ZAR hedged  A Class distributing (S) (M) (G) share EUR hedged  A Class distributing (S) (M) (G) share HKD hedged  A Class distributing (S) (M) (G) UK reporting fund share GBP hedged  A Class non-distributing share  A Class non-distributing share HKD hedged  A Class non-distributing share HKD hedged  A Class non-distributing share SGD hedged  C Class distributing (Q) (G) share  C Class distributing (Q) (G) share	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD EUR HKD SGD CHF USD USD CHF	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94* 15.00* 10.84* 5.84* 15.48* 6.40* 10.71*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22 - 12.28 - 5.10	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14 8.78 - 11.57 - 5.09 12.03 5.48
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share AZAR hedged  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) UK reporting fund share GBP hedged  A Class non-distributing share  A Class non-distributing share EUR hedged  A Class non-distributing share EUR hedged  A Class non-distributing share SGD hedged  A Class non-distributing UK reporting fund share CHF hedged  C Class distributing (Q) (G) share  C Class distributing (Q) (G) UK reporting fund share CHF hedged  D Class distributing (Q) (G) UK reporting fund share CHF hedged	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD EUR HKD SGD CHF USD USD USD CHF EUR	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94* 15.00* 10.84* 5.84* 15.48* 6.40* 10.71* 10.73*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22 - 12.28 - 5.10	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14 8.78 - 11.57 - 5.09 12.03 5.48
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share AZAR hedged  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share HKD hedged  A Class distributing (S) (M) (G) UK reporting fund share GBP hedged  A Class non-distributing share EUR hedged  A Class non-distributing share EUR hedged  A Class non-distributing share EUR hedged  A Class non-distributing share SGD hedged  A Class non-distributing UK reporting fund share CHF hedged  C Class distributing (Q) (G) share  D Class distributing (Q) (G) UK reporting fund share CHF hedged  D Class distributing (Q) (G) UK reporting fund share CHF hedged  D Class distributing (Q) (G) UK reporting fund share EUR hedged  D Class distributing (Q) (G) UK reporting fund share EUR hedged  D Class distributing (Q) (G) UK reporting fund share EUR hedged	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD EUR HKD SGD CHF USD USD USD USD CHF EUR GBP	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94* 15.00* 10.84* 5.84* 15.48* 6.40* 10.71* 10.73* 10.75*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22 - 12.28 - 5.10 12.81 5.53 - -	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14 8.78 - 11.57 - 5.09 12.03 5.48
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CND hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (S) (M) (G) share AVD hedged  A Class distributing (S) (M) (G) share AVD hedged  A Class distributing (S) (M) (G) share AVD hedged  A Class distributing (S) (M) (G) share HKD hedged  A Class non-distributing share EUR hedged  A Class non-distributing share EUR hedged  A Class non-distributing share EUR hedged  A Class non-distributing share SGD hedged  A Class non-distributing UK reporting fund share CHF hedged  C Class distributing (Q) (G) share  C Class distributing (Q) (G) share  D Class distributing (Q) (G) UK reporting fund share CHF hedged  D Class distributing (Q) (G) UK reporting fund share CHF hedged  D Class distributing (Q) (G) UK reporting fund share CHF hedged  D Class distributing (Q) (G) UK reporting fund share CHF hedged  D Class distributing (Q) (G) UK reporting fund share CHF hedged  D Class distributing (Q) (G) UK reporting fund share CHF hedged  D Class distributing (Q) (G) UK reporting fund share GBP hedged	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD EUR HKD SGD CHF USD USD USD CHF EUR GBP EUR	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94* 15.00* 10.84* 5.84* 6.40* 10.71* 10.73* 10.75* 12.10*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22 - 12.28 - 5.10 12.81 5.53 - 9.86	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14 8.78 - 11.57 - 5.09 12.03 5.48
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Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (S) (M) (G) share AUD hedged  A Class distributing (S) (M) (G) share NZD hedged  A Class distributing (S) (M) (G) share AUD hedged  A Class distributing (S) (M) (G) share AUD hedged  A Class non-distributing share EUR hedged  A Class non-distributing share EUR hedged  A Class non-distributing share BOD hedged  A Class non-distributing Share SGD hedged  C Class distributing (Q) (G) share  C Class distributing (Q) (G) share  D Class distributing (Q) (G) share  D Class distributing (Q) (G) UK reporting fund share CHF hedged  D Class distributing (Q) (G) UK reporting fund share BDP hedged  D Class distributing (Q) (G) UK reporting fund share BDP hedged  D Class non-distributing UK reporting fund share CHF hedged  D Class non-distributing UK reporting fund share CHF hedged  D Class non-distributing UK reporting fund share CHF hedged  D Class non-distributing UK reporting fund share CHF hedged  D Class non-distributing UK reporting fund share CHF hedged  D Class non-distributing UK reporting fund share CHF hedged  E Class non-distributing UK reporting fund share CHF hedged  E Class non-distributing Share EUR hedged  E Class non-distributing Share EUR hedged  E Class non-distributing share EUR hedged  I Class distributing (M) (G) share  I Class distributing (Q) (G) share	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD EUR HKD SGD CHF USD USD CHF EUR GBP EUR GBP EUR USD USD CHF EUSD EUR USD USD	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94* 15.00* 10.84* 5.84* 15.48* 6.40* 10.71* 10.73* 10.75* 12.10* 14.98* 10.88* 9.35* 16.95* 10.41*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22 - 12.28 - 5.10 12.81 5.53 - - 9.86 12.56 - 8.24 13.92 8.62	5.10 3.71  - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14 8.78 - 11.57 - 5.09 12.03 5.48 - 9.23 12.60 - 8.45 12.98 8.25 10.13
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (S) (M) (G) share NZD hedged  A Class distributing (S) (M) (G) share A hedged  A Class distributing (S) (M) (G) share HKD hedged  A Class distributing (S) (M) (G) UK reporting fund share GBP hedged  A Class non-distributing share EUR hedged  A Class non-distributing share HKD hedged  A Class non-distributing share HKD hedged  A Class non-distributing Share HKD hedged  C Class non-distributing UK reporting fund share CHF hedged  C Class distributing (Q) (G) share  C Class distributing (Q) (G) share  D Class distributing (Q) (G) UK reporting fund share CHF hedged  D Class distributing (Q) (G) UK reporting fund share GBP hedged  D Class non-distributing UK reporting fund share GBP hedged  D Class non-distributing UK reporting fund share CHF hedged  D Class non-distributing UK reporting fund share  C Class non-distributing Share EUR hedged  C Class non-distributing Share EUR hedged  C Class distributing (Q) (G) share EUR hedged  C Class distributing (Q) (G) share  C Class distributing (Q) (G) share	USD EUR CHF AUD CAD CAN NZD ZAR USD HKD GBP USD EUR HKD SGD CHF USD USD CHF EUR DEUR USD CHF EUR DEUR USD CHF EUR DEUR USD CHF	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94* 15.00* 10.84* 5.84* 15.48* 6.40* 10.71* 10.73* 10.75* 12.10* 14.98* 10.88* 9.35* 16.95* 10.41* 11.75* 12.00* 10.45*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22 - 12.28 - 5.10 12.81 5.53 - - 9.86 12.56 - 8.24 13.92 8.62 10.12	5.10 3.71  - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14 8.78 - 11.57 - 5.09 12.03 5.48 - 9.23 12.60 - 8.45 12.98 8.25 10.13
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share ZAR hedged  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) share  A Class distributing (S) (M) (G) UK reporting fund share GBP hedged  A Class non-distributing share  A Class non-distributing share EUR hedged  A Class non-distributing share HKD hedged  A Class non-distributing share SGD hedged  A Class non-distributing UK reporting fund share CHF hedged  C Class distributing (Q) (G) share  C Class distributing (Q) (G) share  D Class distributing (Q) (G) UK reporting fund share CHF hedged  D Class distributing (Q) (G) UK reporting fund share EUR hedged  D Class distributing (Q) (G) UK reporting fund share GBP hedged  D Class non-distributing share EUR hedged  D Class non-distributing SHARE EUR hedged  D Class non-distributing UK reporting fund share  C Class non-distributing UK reporting fund share  C Class non-distributing UK reporting fund share  C Class non-distributing Share  E Class distributing (Q) (G) share  I Class distributing (Q) UK reporting fund share CHF hedged  I Class distributing (Q) UK reporting fund share EUR hedged  I Class distributing (Q) UK reporting fund share EUR hedged	USD EUR CHF AUD CAD CNH NZD ZAR USD HKD GBP USD EUR HKD SGD CHF EUR GBP EUSD CHF EUR GBP EUSD EUR USD EUR USD EUR	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94* 15.00* 10.84* 5.84* 15.48* 6.40* 10.71* 10.73* 10.75* 12.10* 14.98* 10.88* 9.35* 16.95* 10.41* 11.75* 12.00* 10.45* 10.46*	5.11 3.62 	5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14 8.78 - 11.57 - 5.09 12.03 5.48 - 9.23 12.60 - 9.23 12.98 8.45 12.98 8.25
Total net assets  Net asset value per:  A Class distributing (Q) (G) share  A Class distributing (Q) (G) share EUR hedged  A Class distributing (Q) (G) UK reporting fund share CHF hedged  A Class distributing (R) (M) (G) share AUD hedged  A Class distributing (R) (M) (G) share CAD hedged  A Class distributing (R) (M) (G) share CNH hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (R) (M) (G) share NZD hedged  A Class distributing (S) (M) (G) share AUD hedged  A Class distributing (S) (M) (G) share DEC NUT Hedged  A Class distributing (S) (M) (G) share DEC NUT HEDGED  A Class distributing (S) (M) (G) UK reporting fund share GBP hedged  A Class non-distributing share EUR hedged  A Class non-distributing share EUR hedged  A Class non-distributing share SGD hedged  A Class non-distributing UK reporting fund share CHF hedged  C Class distributing (Q) (G) share  C Class distributing (Q) (G) share  D Class distributing (Q) (G) UK reporting fund share CHF hedged  D Class distributing (Q) (G) UK reporting fund share EUR hedged  D Class non-distributing UK reporting fund share CHF hedged  D Class non-distributing UK reporting fund share CHF hedged  D Class non-distributing UK reporting fund share  D Class non-distributing UK reporting fund share  C Class non-distributing UK reporting fund share  D Class non-distributing UK reporting fund share  C Class non-distributing UK reporting fund share  C Class non-distributing Share EUR hedged  E Class non-distributing share EUR hedged  E Class non-distributing share EUR hedged  E Class non-distributing share EUR hedged  I Class distributing (Q) (G) share	USD EUR CHF AUD CAD CAN NZD ZAR USD HKD GBP USD EUR HKD SGD CHF USD USD CHF EUR DEUR USD CHF EUR DEUR USD CHF EUR DEUR USD CHF	5.85* 4.11* 10.67* 9.44* 9.45* 100.90* 9.50* 114.74* 9.79* 94.53* 8.96* 18.64* 11.18* 111.94* 15.00* 10.84* 5.84* 15.48* 6.40* 10.71* 10.73* 10.75* 12.10* 14.98* 10.88* 9.35* 16.95* 10.41* 11.75* 12.00* 10.45*	5.11 3.62 - 8.22 8.26 86.90 8.29 - 8.56 82.78 7.87 15.23 9.22 - 12.28 - 5.10 12.81 5.53 - - 9.86 12.56 - 8.24 13.92 8.62 10.12 10.35	1,466,670,905  5.10 3.71 - 8.40 8.37 86.33 8.43 - 8.58 83.18 8.11 14.14 8.78 - 11.57 - 5.09 12.03 5.48 - 9.23 12.60 - 8.45 12.98 8.25 10.13 10.21 - 13.01 10.53

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>\*</sup> Dilution adjustment included, see Note 2(g), for further details.

<sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

<sup>(5)</sup> Fund closed to subscriptions, see Note 1, for further details.

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
Systematic Global SmallCap Fund				
Total net assets	USD	281,072,765	180,490,667	199,234,220
Net asset value per:				
A Class non-distributing share	USD	148.10	104.15	99.11
A Class non-distributing share AUD hedged	AUD	15.84	11.23	11.24
C Class non-distributing share	USD	112.72	80.26	77.34
D Class non-distributing share	USD	163.40	114.05	107.72
E Class non-distributing share	USD	134.76	95.24	91.09
X Class non-distributing share GBP hedged	GBP	10.81	_	-
Systematic Multi Allocation Credit Fund <sup>(3)</sup>				
Total net assets	USD	129,153,843	-	-
Net asset value per:				
A Class non-distributing share	USD	10.14	_	-
I Class non-distributing share	USD	10.15	_	-
I Class non-distributing share AUD hedged	AUD	10.15	_	-
I Class non-distributing share EUR hedged	EUR	10.14	_	_
X Class non-distributing share	USD	10.16	_	_
X Class non-distributing share AUD hedged	AUD	10.15	_	_
X Class non-distributing share EUR hedged	EUR	10.14	_	_
United Kingdom Fund				
Total net assets	GBP	452,131,595	186,092,009	145,576,414
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	118.97	96.44	97.85
A Class non-distributing share	GBP	143.29	115.79	117.34
C Class non-distributing share	GBP	108.51	88.79	91.11
D Class distributing (A) UK reporting fund share	GBP	119.41	96.72	98.11
D Class non-distributing share	GBP	158.87	127.42	128.16
D Class non-distributing UK reporting fund share	GBP	158.87	127.42	128.16
E Class non-distributing share	GBP	128.14	104.06	105.99
I Class distributing (A) UK reporting fund share	GBP	12.31	9.97	-
I Class non-distributing share	GBP	16.75	13.40	13.44
X Class non-distributing share	GBP	175.90	139.66	139.04
US Basic Value Fund				
Total net assets	USD	960,620,592	452,896,915	568,671,773
Net asset value per:				
A Class distributing (A) share	USD	110.70	82.26	84.94
A Class distributing (A) UK reporting fund share	GBP	80.21	61.66	69.44
A Class non-distributing share	USD	112.15	83.33	85.77
A Class non-distributing share CNH hedged	CNH	183.49	133.74	136.61
A Class non-distributing share EUR hedged	EUR	69.99	52.53	55.60
A Class non-distributing share SGD hedged	SGD	21.11	15.73	16.49
C Class non-distributing share	USD	80.50	60.56	63.13
C Class non-distributing share EUR hedged	EUR	59.78	45.44	48.70
D Class distributing (A) share	USD	111.72	82.94	85.65
D Class distributing (A) UK reporting fund share	GBP	80.90	62.14	69.98
D Class non-distributing share	USD	125.65	92.67	94.67
D Class non-distributing share EUR hedged	EUR	74.78	55.72	58.54
E Class non-distributing share	USD	101.73	75.96	78.59
E Class non-distributing share EUR hedged	EUR	59.21	44.67	47.52
I Class non-distributing share	USD	124.39	91.50	93.24
X Class non-distributing share	USD	145.38	106.14	107.34

### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
US Dollar Bond Fund				
Total net assets	USD	771,881,953	911,486,811	693,018,411
Net asset value per:		,,	,,	,
A Class distributing (D) share	USD	18.08	18.24	17.47
A Class distributing (M) share	USD	18.09	18.25	17.48
A Class distributing (S) (M) (G) share GBP hedged	GBP	-	_	9.35
A Class distributing (S) (M) (G) share HKD hedged	HKD	_	_	96.01
A Class non-distributing share	USD	36.76	36.61	34.47
C Class distributing (D) share	USD	17.01	17.17	16.44
C Class non-distributing share	USD	27.16	27.39	26.11
D Class distributing (M) share D Class non-distributing share	USD USD	18.09 38.46	18.25 38.14	17.47 35.76
D Class non-distributing UK reporting fund share GBP hedged	GBP	11.63	11.56	11.02
E Class non-distributing share	USD	33.21	33.23	31.45
I Class distributing (Q) share	USD	10.76	10.86	10.41
I Class non-distributing share	USD	12.41	12.29	11.50
I Class non-distributing share EUR hedged	EUR	10.96	10.95	10.50
X Class distributing (Q) share	USD	10.69	10.79	10.35
X Class non-distributing share	USD	11.97	11.80	10.99
US Dollar High Yield Bond Fund				
Total net assets	USD	3,591,197,714	3,031,279,724	2,106,616,767
Net asset value per:	OOD	0,001,107,714	0,001,270,724	2,100,010,707
A Class distributing (A) UK reporting fund share GBP hedged	GBP	10.71	10.30	10.58
A Class distributing (D) share	USD	6.03	5.79	5.80
A Class distributing (M) share	USD	6.09	5.84	5.86
A Class distributing (M) share AUD hedged	AUD	11.57	11.13	11.42
A Class distributing (M) share CAD hedged	CAD	10.34	9.94	10.11
A Class distributing (M) share EUR hedged	EUR	9.31	9.01	9.30
A Class distributing (M) share GBP hedged	GBP	9.85	9.48	9.75
A Class distributing (M) share NZD hedged	NZD	11.34	10.90	11.18
A Class distributing (M) share SGD hedged	SGD	10.07	9.67	9.80
A Class distributing (R) (M) (G) share AUD hedged	AUD	9.17	8.94	9.30
A Class distributing (R) (M) (G) share ZAR hedged	ZAR CNH	90.97	88.00	90.54
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged A Class distributing (S) (M) (G) share	USD	105.70 5.05	102.59 4.95	104.11 5.07
A Class distributing (S) (M) (G) share HKD hedged	HKD	37.69	36.96	37.90
A Class distributing (S) (M) (G) share SGD hedged	SGD	9.25	9.06	9.40
A Class non-distributing share	USD	39.04	36.04	34.57
A Class non-distributing share AUD hedged	AUD	19.12	17.70	17.38
A Class non-distributing share CHF hedged	CHF	11.76	10.98	10.85
A Class non-distributing share EUR hedged	EUR	229.57	213.89	211.16
A Class non-distributing share SGD hedged	SGD	16.64	15.37	14.91
C Class distributing (D) share	USD	6.04	5.80	5.82
C Class non-distributing share	USD	29.63	27.70	26.90
D Class distributing (A) UK reporting fund share GBP hedged	GBP	10.66	10.25	10.53
D Class distributing (M) share	USD	10.43	10.01	10.04
D Class distributing (M) share SGD hedged	SGD	10.10	9.70	9.84
D Class non-distributing share AUD hedged D Class non-distributing share CHF hedged	AUD CHF	20.28 12.31	18.65 11.42	18.17 11.20
D Class non-distributing share EUR hedged	EUR	246.02	227.62	223.14
D Class non-distributing share SGD hedged	SGD	17.60	16.14	15.55
D Class non-distributing UK reporting fund share	GBP	30.35	28.79	29.90
E Class non-distributing share	USD	35.47	32.91	31.72
E Class non-distributing share EUR hedged	EUR	10.17	_	_
I Class distributing (A) UK reporting fund share GBP hedged	GBP	9.24	8.89	9.12
I Class distributing (M) share	USD	9.82	9.42	9.45
I Class non-distributing share	USD	17.01	15.57	14.81
I Class non-distributing share EUR hedged	EUR	12.69	11.72	11.47
I Class non-distributing UK reporting fund share CHF hedged	CHF	10.13	_	_
I Class non-distributing UK reporting fund share GBP hedged	GBP	10.88	-	-
SR Class distributing (A) UK reporting fund share GBP hedged	GBP	10.09	-	_
SR Class distributing (M) UK reporting fund share	GBP GBP	7.33 7.45	_	_
SR Class non-distributing UK reporting fund share SR Class non-distributing UK reporting fund share EUR hedged	EUR	7.45 10.24	_	<del>-</del>
X Class distributing (S) (M) (G) share	USD	11.12	_ 10.74	10.83
X Class non-distributing share	USD	46.89	42.70	40.37
			<u> </u>	

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
US Dollar Reserve Fund				
Total net assets	USD	513,108,285	643,329,670	580,794,907
Net asset value per:		,,	,,.	, , , , , , , , , , , , , , , , , , , ,
A Class non-distributing share	USD	158.24	158.30	156.92
A Class non-distributing share GBP hedged	GBP	188.57	189.12	189.25
C Class non-distributing share	USD	157.52	157.57	156.20
D Class non-distributing share GBP hedged	GBP	190.06	190.61	190.44
E Class non-distributing share	USD	150.48	150.91	149.97
E Class non-distributing share GBP hedged	GBP	178.75	179.72	180.30
X Class non-distributing share	USD	10.72	10.70	10.56
US Dollar Short Duration Bond Fund				
Total net assets	USD	1,799,880,962	1,640,867,085	1,756,701,574
Net asset value per:		,,,.	,, ,	,, - ,-
A Class distributing (D) share	USD	8.64	8.63	8.56
A Class distributing (M) share	USD	8.64	8.63	8.55
A Class distributing (M) share SGD hedged	SGD	9.69	9.68	9.65
A Class non-distributing share	USD	14.26	14.10	13.74
A Class non-distributing share EUR hedged	EUR	10.09	10.07	10.03
Al Class non-distributing share	USD	10.59	10.48	10.21
C Class distributing (D) share	USD	8.62	8.64	8.57
C Class non-distributing share	USD	11.27	11.29	11.14
D Class distributing (M) share	USD	9.92	9.90	9.82
D Class non-distributing share	USD	14.70	14.49	14.07
D Class non-distributing share EUR hedged	EUR	10.09	10.04	9.96
E Class non-distributing share	USD	12.88	12.81	12.54
I Class distributing (Q) share	USD	10.32	10.31	10.25
I Class non-distributing share	USD	11.21	11.04	10.72
•	EUR	10.15	10.08	10.72
I Class non-distributing share EUR hedged X Class non-distributing share	USD	16.21	15.91	15.37
US Flexible Equity Fund				
Total net assets	USD	1,498,854,088	1,102,463,017	1,429,807,717
Net asset value per:	OOD	1,430,034,000	1,102,403,017	1,423,007,717
A Class distributing (A) share	USD	55.38	42.47	35.63
A Class distributing (A) share EUR hedged	EUR	34.54	26.71	23.02
A Class distributing (A) Share Edit Heaged  A Class distributing (A) UK reporting fund share	GBP	40.14	31.85	29.14
A Class non-distributing share	USD	55.36	42.45	35.62
A Class non-distributing share CNH hedged	CNH	247.41	185.82	154.71
A Class non-distributing share EUR hedged	EUR	34.44	26.63	22.95
A Class non-distributing share JPY hedged	JPY	1,545	1,189	1,008
A Class non-distributing share 3-1 Heaged Al Class non-distributing share	USD	17.27	13.24	11.11
	USD	43.48	33.76	28.68
C Class non-distributing share	EUR	25.60	20.05	17.49
C Class non-distributing share EUR hedged	USD	58.04	44.18	36.89
D Class distributing (A) share				
D Class distributing (A) UK reporting fund share	GBP	42.08	33.14	30.17
D Class non-distributing share	USD	62.22	47.35	39.43
D Class non-distributing share EUR hedged	EUR	38.67	29.69	25.40
E Class non-distributing share	USD	50.56	38.97	32.86
E Class non-distributing share EUR hedged	EUR	30.33	23.58	20.42
I Class non-distributing share	USD	37.23	28.26	23.47
I Class non-distributing share EUR hedged	EUR	15.38	11.77	10.04
X Class non-distributing share	USD	71.65	53.99	44.50
X Class non-distributing share EUR hedged	EUR	15.90	12.09	10.23

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
US Government Mortgage Impact Fund <sup>(2)</sup>				
Total net assets	USD	139,597,939	145,966,158	108,660,201
Net asset value per:				
A Class distributing (D) share	USD	9.16	9.41	9.25
A Class distributing (M) share	USD	9.16	9.41	9.25
A Class non-distributing share	USD	20.84	20.80	19.79
C Class distributing (D) share	USD	9.66	9.93	9.76
C Class non-distributing share	USD	16.68	16.86	16.25
D Class distributing (M) share	USD	9.18	9.43	9.27
D Class non-distributing share	USD	21.73	21.62	20.50
E Class non-distributing share	USD	18.84	18.90	18.08
I Class distributing (M) share	USD	9.35	9.61	9.44
I Class non-distributing share	USD	10.83	10.75	10.18
X Class distributing (M) share	USD	9.34	9.60	9.43
US Growth Fund				
Total net assets	USD	602,871,140	634,034,618	412,534,696
Net asset value per:				
A Class distributing (A) share	USD	52.41*	41.78	30.18
A Class non-distributing share	USD	41.87*	33.38	24.11
A Class non-distributing share EUR hedged	EUR	35.19*	28.23	20.91
A Class non-distributing UK reporting fund share	GBP	30.38*	25.06	19.74
Al Class non-distributing share	USD	20.19*	16.10	11.64
C Class non-distributing share	USD	32.27*	26.05	19.06
D Class distributing (A) share	USD	52.27*	41.36	29.65
D Class non-distributing share	USD	46.39*	36.70	26.32
D Class non-distributing UK reporting fund share	GBP	33.66*	27.55	21.54
E Class non-distributing share	USD	38.12*	30.54	22.18
I Class non-distributing share	USD	29.06*	22.93	16.40
X Class non-distributing share	USD	12.32*	_	-
US Small & MidCap Opportunities Fund				
Total net assets	USD	328,740,239	131,997,505	162,743,359
Net asset value per:				
A Class non-distributing share	USD	320.21*	219.32	225.72
A Class non-distributing share AUD hedged	AUD	17.99*	12.43	13.36
C Class non-distributing share	USD	241.66*	167.60	174.67
D Class non-distributing share	USD	354.73*	241.18	246.35
E Class non-distributing share	USD	286.31*	197.08	203.85
I Class non-distributing share	USD	18.16*	12.31	12.54
US Sustainable Equity Fund <sup>(3)</sup>				
Total net assets	USD	5,429,548	_	_
Net asset value per:				
A Class non-distributing share	USD	10.79	_	_
D Class non-distributing share	USD	10.81	_	_
D Class non-distributing UK reporting fund share	GBP	7.84	_	_
E Class non-distributing share	USD	11.99	_	_
I Class non-distributing share	USD	10.81	_	_
I Class non-distributing UK reporting fund share	GBP	7.85	_	_
X Class non-distributing UK reporting fund share	GBP	7.86	_	_
A Glass Horr-distributing OK reporting fund share	GRA	7.80		-

<sup>\*</sup> Dilution adjustment included, see Note 2(g), for further details.

<sup>(2)</sup> Fund name changed post year end, see Note 20, for further details.

<sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
World Bond Fund				
Total net assets	USD	1,365,246,053	1,365,243,468	1,375,012,111
Net asset value per:				
A Class distributing (D) share	USD	61.89	61.34	60.26
A Class distributing (M) share	USD	61.73	61.19	60.11
A Class distributing (R) (M) (G) share CNH hedged	CNH	108.18	107.70	106.35
A Class distributing (S) (M) (G) share GBP hedged	GBP	_	_	9.76
A Class distributing (S) (M) (G) share HKD hedged	HKD	_	_	100.27
A Class distributing (S) (M) (G) share SGD hedged	SGD	10.60	10.63	10.65
A Class non-distributing share	USD	86.91	85.13	82.58
A Class non-distributing share EUR hedged	EUR	201.30	198.89	197.72
A Class non-distributing UK reporting fund share GBP hedged	GBP	12.63	12.41	12.25
C Class distributing (D) share	USD	62.21	61.70	60.67
D Class distributing (M) share	USD	61.80	61.26	60.18
D Class non-distributing share	USD	92.02	89.78	86.74
D Class non-distributing share CHF hedged	CHF	10.95	10.80	10.72
D Class non-distributing share EUR hedged	EUR	208.35	205.03	203.02
D Class non-distributing UK reporting fund share GBP hedged	GBP	12.76	12.48	12.27
E Class non-distributing share	USD	79.74	78.50	76.53
I Class distributing (A) share EUR hedged	EUR	10.51	10.51	-
I Class non-distributing share	USD	11.97	11.65	11.23
X Class non-distributing share	USD	99.59	96.57	92.73
X Class non-distributing share CHF hedged	CHF	15.57	15.26	15.06
X Class non-distributing share DKK hedged	DKK	125.88	121.99	119.15
X Class non-distributing share EUR hedged	EUR	221.67	216.82	213.36
X Class non-distributing share GBP hedged	GBP	13.88	13.49	13.18
X Class non-distributing share NOK hedged	NOK	14.96	14.53	14.14
X Class non-distributing share NZD hedged	NZD	13.12	12.73	12.35
World Energy Fund	1100	0.400.000.040	0.005.047.574	4 044 400 005
Total net assets	USD	2,108,830,946	2,085,847,574	1,241,489,805
Net asset value per:		10.01	10.15	440=
A Class distributing (A) share	USD	13.01	10.15	14.35
A Class distributing (A) UK reporting fund share	GBP	9.41	7.60	11.71
A Class non-distributing share	USD	14.09	10.80	14.89
A Class non-distributing share AUD hedged	AUD	5.36	4.19	6.12
A Class non-distributing share CHF hedged	CHF	3.97	3.09	4.34
A Class non-distributing share EUR hedged	EUR	3.70	2.88	4.08
A Class non-distributing share HKD hedged	HKD	6.57	5.04	6.98
A Class non-distributing share SGD hedged	SGD	3.89	3.00	4.25
Al Class non-distributing share	USD	9.21	7.06	9.73
C Class non-distributing share	USD	10.92	8.48	11.83
C Class non-distributing share EUR hedged	EUR	3.12	2.46	3.52
D Class distributing (A) share	USD	13.02	10.15	14.37
D Class distributing (A) UK reporting fund share	GBP	9.48	7.65	11.81
D Class non-distributing share	USD	15.83	12.05	16.48
D Class non-distributing share CHF hedged	CHF	4.24	3.27	4.57
D Class non-distributing share EUR hedged	EUR	4.09	3.16	4.43
E Class non-distributing share	USD	12.73	9.81	13.58
E Class non-distributing share EUR hedged	EUR	3.45	2.70	3.84
I Class non-distributing share	USD	15.83	12.01	16.39
I Class non-distributing share EUR hedged	EUR	4.19	3.23	4.52
S Class non-distributing share	USD	8.56	6.50	8.88
S Class non-distributing share EUR hedged	EUR	8.40	6.48	_
X Class non-distributing share	USD	19.48	14.64	19.77

### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
World Financials Fund				
Total net assets	USD	1,633,640,408	456,166,910	714,481,754
Net asset value per:				
A Class distributing (A) share	USD	12.57	_	_
A Class non-distributing share HKD hedged	HKD	140.98	91.35	92.35
A Class non-distributing share SGD hedged	SGD	15.38	10.00	10.24
A Class non-distributing UK reporting fund share	GBP	30.04	20.13	22.05
Al Class non-distributing share	USD	16.75	10.85	10.90
C Class non-distributing share	USD	32.51	21.31	21.68
D Class non-distributing UK reporting fund share	GBP	33.37	22.19	24.13
E Class non-distributing share	USD	37.65	24.51	24.73
I Class non-distributing share	USD	16.03	10.28	10.22
X Class non-distributing share	USD	23.08	14.69	14.50
World Gold Fund				
Total net assets	USD	5,287,967,838	7,362,416,769	5,669,751,562
Net asset value per:				
A Class distributing (A) share	USD	38.37	49.66	34.32
A Class distributing (A) UK reporting fund share	GBP	27.84	37.28	28.10
A Class non-distributing share	USD	38.37	49.67	34.32
A Class non-distributing share AUD hedged	AUD	11.34	14.87	10.71
A Class non-distributing share CHF hedged	CHF	5.73	7.58	5.41
A Class non-distributing share EUR hedged	EUR	5.56	7.32	5.22
A Class non-distributing share HKD hedged	HKD	7.41	9.61	6.66
A Class non-distributing share PLN hedged	PLN	107.72	141.55	99.42
A Class non-distributing share SGD hedged	SGD	6.51	8.47	5.94
A Class non-distributing UK reporting fund share	GBP	27.84	37.29	28.10
Al Class non-distributing share	USD	15.80	20.45	14.14
Al Class non-distributing share EUR hedged	EUR	14.57	19.18	13.67
C Class non-distributing share	USD	29.02	38.03	26.61
C Class non-distributing share EUR hedged	EUR	4.67	6.23	4.50
D Class distributing (A) share	USD	40.61	52.44	35.97
D Class non-distributing share	USD	43.12	55.39	37.99
D Class non-distributing share CHF hedged	CHF	6.18	8.10	5.75
D Class non-distributing share EUR hedged	EUR	6.18	8.07	5.71
D Class non-distributing share SGD hedged	SGD	6.96	8.99	6.25
D Class non-distributing UK reporting fund share GBP hedged	GBP	23.14	29.94	21.29
E Class non-distributing share	USD	34.31	44.63	31.00
E Class non-distributing share EUR hedged	EUR	5.19	6.87	4.92
I Class non-distributing share	USD	43.15	55.29	37.83
I Class non-distributing share EUR hedged	EUR	6.29	8.19	5.78
S Class non-distributing share	USD	13.41	17.19	11.76
X Class non-distributing share	USD	52.32	66.37	44.96

as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
World Healthscience Fund				
Total net assets	USD	14,078,116,205	9,796,456,452	4,484,599,299
Net asset value per:		, , ,	, , ,	, , ,
A Class distributing (A) share	USD	12.52	10.58	_
A Class non-distributing share	USD	66.33	56.02	46.57
A Class non-distributing share AUD hedged	AUD	22.37	18.96	16.17
A Class non-distributing share CNH hedged	CNH	192.47	159.18	131.15
A Class non-distributing share HKD hedged	HKD	228.25	192.90	160.51
A Class non-distributing share JPY hedged	JPY	1,428	1,212	1,023
A Class non-distributing share SGD hedged	SGD	22.64	19.14	16.14
A Class non-distributing UK reporting fund share EUR hedged	EUR	15.16	12.92	11.01
Al Class non-distributing share	USD	17.66	14.91	12.40
C Class non-distributing share	USD	51.84	44.33	37.32
D Class distributing (A) share	USD	16.79	14.07	11.63
- 1	GBP	12.42	10.77	11.03
D Class distributing (Q) UK reporting fund share	USD	73.63	61.73	E0 03
D Class non-distributing share				50.93
D Class non-distributing share EUR hedged	EUR	12.93	10.94	- 40.50
E Class non-distributing share	USD	59.97	50.91	42.53
E Class non-distributing share EUR hedged	EUR	11.25	-	_
I Class distributing (A) UK reporting fund share	GBP	8.33	-	-
I Class non-distributing share	USD	15.14	12.66	10.41
I Class non-distributing share EUR hedged	EUR	12.98	10.95	_
X Class non-distributing share	USD	81.66	67.79	55.36
World Mining Fund				
Total net assets	USD	7,065,270,881	4,826,201,552	4,589,072,779
Net asset value per:				
A Class distributing (A) share	USD	58.15	43.77	34.57
A Class distributing (A) UK reporting fund share	GBP	41.05	31.97	27.53
A Class non-distributing share	USD	61.88	45.80	36.03
A Class non-distributing share AUD hedged	AUD	12.05	9.09	7.52
A Class non-distributing share CHF hedged	CHF	8.08	6.09	4.93
A Class non-distributing share EUR hedged	EUR	4.90	3.69	2.99
A Class non-distributing share HKD hedged	HKD	10.83	8.03	6.32
A Class non-distributing share PLN hedged	PLN	9.01	6.75	5.42
A Class non-distributing share SGD hedged	SGD	5.57	4.15	3.33
Al Class non-distributing share	USD	18.42	13.63	10.73
Al Class non-distributing share EUR hedged	EUR	14.71	11.07	8.97
C Class non-distributing share	USD	46.96	35.19	28.03
C Class non-distributing share EUR hedged	EUR	4.12	3.14	2.58
D Class distributing (A) UK reporting fund share	GBP	41.21	32.07	27.59
D Class non-distributing share	USD	69.54	51.09	39.89
D Class non-distributing share CHF hedged	CHF	8.66	6.47	5.19
D Class non-distributing share EUR hedged	EUR	5.41	4.04	3.25
D Class non-distributing share PLN hedged	PLN	9.63	7.16	5.70
D Class non-distributing share SGD hedged	SGD	8.64	6.39	5.09
D Class non-distributing UK reporting fund share GBP hedged	GBP	36.78	27.41	22.09
E Class non-distributing share				
<u> </u>	USD	55.47	41.26	32.62
E Class non-distributing share EUR hedged	EUR	4.57	3.46	2.82
I Class non-distributing share	USD	69.40	50.85	39.60
I Class non-distributing share EUR hedged	EUR	5.60	4.17	3.34
S Class non-distributing share	USD	15.63	11.46	-
S Class non-distributing share EUR hedged	EUR	15.08	11.25	_
X Class non-distributing share	USD	85.39	61.95	47.76
X Class non-distributing share EUR hedged	EUR	6.16	4.54	3.61

### as at 31 August 2021 continued

	Currency	31 August 2021	31 August 2020	31 August 2019
World Real Estate Securities Fund				
Total net assets	USD	193,710,557	172,116,564	175,764,147
Net asset value per:				
A Class distributing (R) (M) (G) share CNH hedged	CNH	133.42	102.38*	113.99*
A Class distributing (S) (M) (G) share	USD	12.96	10.01*	11.18*
A Class distributing (S) (M) (G) share HKD hedged	HKD	136.27	104.84*	_
A Class distributing (S) (M) (G) share SGD hedged	SGD	13.60	10.47*	_
A Class non-distributing share	USD	19.05	14.30*	15.45*
D Class non-distributing share	USD	15.72	11.71*	12.56*
D Class non-distributing share CHF hedged	CHF	13.47	10.16*	11.25*
E Class non-distributing share	USD	15.32	11.56*	12.55*
X Class non-distributing share	USD	16.99	12.53*	13.30*
X Class non-distributing share AUD hedged	AUD	13.46	9.97*	11.12*
World Technology Fund				
Total net assets	USD	13,553,638,267	7,167,899,894	1,854,552,496
Net asset value per:				
A Class distributing (A) share	USD	12.34	-	-
A Class distributing (A) UK reporting fund share	GBP	8.95	-	-
A Class non-distributing share	USD	86.92	64.61	38.93
A Class non-distributing share AUD hedged	AUD	12.81	-	-
A Class non-distributing share CNH hedged	CNH	130.12	-	-
A Class non-distributing share JPY hedged	JPY	2,436	1,822	1,111
A Class non-distributing share SGD hedged	SGD	23.79	17.70	10.80
A Class non-distributing UK reporting fund share EUR hedged	EUR	24.36	18.25	11.26
Al Class non-distributing share	USD	26.41	19.63	11.84
C Class non-distributing share	USD	67.60	50.88	31.04
D Class non-distributing share	USD	95.45	70.42	42.12
D Class non-distributing share EUR hedged	EUR	18.09	13.45	_
E Class non-distributing share	USD	79.29	59.23	35.87
E Class non-distributing share EUR hedged	EUR	11.17	_	_
I Class distributing (A) UK reporting fund share	GBP	7.48	_	_
I Class distributing (Q) UK reporting fund share GBP hedged	GBP	11.63	_	_
I Class non-distributing share	USD	35.15	25.87	15.43
I Class non-distributing share BRL hedged	USD	12.31	_	_
I Class non-distributing share EUR hedged	EUR	25.53	18.93	11.57
I Class non-distributing UK reporting fund share	GBP	25.50	19.42	_
X Class non-distributing share	USD	32.90	24.04	14.23

<sup>\*</sup> Dilution adjustment included, see Note 2(g), for further details.

### Statement of Operations and Changes in Net Assets

For the Year Ended 31 August 2021

		BlackRock		Asia Pacific
		Global	ASEAN Leaders	Equity
Fund Name	Note	Funds Combined	Fund <sup>(1)</sup>	Income Fund
Tana Namo	11010	USD	USD	USD
Not accets at the heginning of the year		149,147,048,103	181,522,627	236,071,166
Net assets at the beginning of the year Income		149, 147,040, 103	101,322,021	230,071,100
Bank interest	2/h)	302,183		
	2(b)		_	_
Bond interest, net of withholding taxes	2(b)	2,092,868,977	_	_
Swap interest	2(c)	82,451,712	_	_
Equity linked note income	2(c)	176,334,484	-	-
nterest from money market deposits	2(b)	7,623,453	-	-
Collective investment scheme income, net of withholding taxes	2(b)	47,890,922	9,811	5,794
Dividends, net of withholding taxes	2(b)	1,554,823,749	740,742	5,705,418
Contracts for difference dividends, net of withholding taxes	2(c)	1,936,668	2,760	15,248
Securities lending income	2(b)	27,392,166	501	25,428
Management fee rebate	5	4,976,839	-	· -
Total income	2(b)	3,996,601,153	753,814	5,751,888
	(-,			-, -,
Expenses Bank interest	2/b)	7 519 730	14 506	1,988
	2(b)	7,518,730	14,506	,
Contracts for difference interest	2(c)	820,776	1,247	4,999
Swap interest	2(c)	89,890,112	-	-
Negative yield on financial assets	2(b)	1,168,306	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	2,347,050	-	-
Annual service charge	7	288,892,883	47,618	580,369
Loan commitment fees	17	1,389,853	-	2,080
Custodian and depositary fees	2(h), 8	39,537,871	129,187	110,132
Distribution fees	6	115,358,686	_	118,204
Tax	9	73,309,986	7,491	98,545
Management fees	5	1,822,486,538	310,921	3,077,784
Less Management fee waiver	5	(3,643,851)	010,321	0,011,104
Total expenses		2,439,076,940	510,970	3,994,101
Net income/(deficit)		1,557,524,213	242,844	1,757,787
Net realised appreciation/(depreciation) on:				
Investments	2(a)	10,577,108,225	1,612,918	31,797,514
To Be Announced securities contracts	2(c)	53,153,955	· -	_
Contracts for difference	2(c)	56,566,665	_	309,060
			2.052.000	
Exchange traded futures contracts	2(c)	(495,729,465)	2,052,080	(18,233)
Options/Swaptions contracts	2(c)	223,756,965	-	_
Swaps transactions	2(c)	83,961,161	-	-
Forward foreign exchange contracts	2(c)	(26,849,707)	-	1,595,341
Foreign currencies on other transactions	2(i)	23,802,150	(114,167)	(431,490)
Net realised appreciation/(depreciation) for the year		10,495,769,949	3,550,831	33,252,192
			0,000,001	00,202,102
Net change in unrealised appreciation/(depreciation) on:	2( )	10.057.011.050	00 574 044	47.740.000
Investments	2(a)	13,057,014,253	26,574,341	17,718,389
To Be Announced securities contracts	2(c)	6,591,676	-	-
Contracts for difference	2(c)	(4,522,753)	(41,164)	(18,233)
Exchange traded futures contracts	2(c)	(46,878,927)	178,284	_
Options/Swaptions contracts	2(c)	1,775,811	· _	_
Swaps transactions	2(c)	(59,945,655)		
·			-	(000 700)
Forward foreign exchange contracts	2(c)	(253,772,876)		(609,782)
Foreign currencies on other transactions	2(i)	(281,643)	(11,964)	2,871
Net change in unrealised appreciation/(depreciation) for the year		12,699,979,886	26,699,497	17,093,245
Increase/(Decrease) in net assets as a result of operations		24,753,274,048	30,493,172	52,103,224
Movements in share capital				
Net receipts as a result of issue of shares		129,369,233,285	14,801,595	65,280,786
Net payments as a result of repurchase of shares		(92,147,166,372)	(226,817,394)	(175,988,189)
Increase/(Decrease) in net assets as a result of movements in share capital		37,222,066,913	(212,015,799)	(110,707,403)
Dividends declared	16	(1,302,839,217)		
Dividentias declared Foreign exchange adjustment	2(e)	(1,302,639,217) (247,371,839)*	-	(3,957,783)
	-(3)			479 500 004
Net assets at the end of the year		209,572,178,008	_	173,509,204

<sup>\*</sup> The combined figures have been calculated using the average exchange rates throughout the year. The resulting Foreign exchange adjustment of USD (247,371,839) represents the movement in exchange rates between 31 August 2020 and 31 August 2021. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

(1) Fund terminated during the year, see Note 1, for further details.

### Statement of Operations and Changes in Net Assets

For the Year Ended 31 August 2021 continued

Fund Name	Note	Asian Dragon Fund USD	Asian Growth Leaders Fund USD	Asian High Yield Bond Fund USD	
Net assets at the beginning of the year		2,058,807,697	1,477,171,203	184,594,974	
Income				, ,	
Bank interest	2(b)	_	_	_	
Bond interest, net of withholding taxes	2(b)	-	-	49,738,477	
Swap interest	2(c)	_	_	1,790	
Equity linked note income	2(c)	-	-	-	
Interest from money market deposits	2(b)	_	-	-	
Collective investment scheme income, net of withholding taxes	2(b)	47,716	80,633	-	
Dividends, net of withholding taxes	2(b)	24,534,029	25,227,289	-	
Contracts for difference dividends, net of withholding taxes	2(c)	68,083	248,098	-	
Securities lending income	2(b)	67,117	42,316	271,154	
Management fee rebate	5				
Total income	2(b)	24,716,945	25,598,336	50,011,421	
Expenses	0//->	44.000	00.004	400	
Bank interest Contracts for difference interest	2(b)	11,066 40,075	23,601 1,273	400	
Swap interest	2(c) 2(c)	40,073	1,213	- 8,836	
Negative yield on financial assets	2(b)	_	_	0,030	
Contracts for difference dividends, net of withholding taxes	2(c)	_	_	_	
Annual service charge	7	3,919,516	3,598,794	872,134	
Loan commitment fees	17	18,257	15,639	2,110	
Custodian and depositary fees	2(h), 8	649,229	648,213	105,224	
Distribution fees	6	940,772	200,343	56,177	
Tax	9	671,423	712,403	377,330	
Management fees	5	16,697,892	16,811,783	5,421,173	
Less Management fee waiver	5	-	_	(1,254,772)	
Total expenses		22,948,230	22,012,049	5,588,612	
Net income/(deficit)		1,768,715	3,586,287	44,422,809	
Net realised appreciation/(depreciation) on:					
Investments	2(a)	491,440,378	367,006,375	(7,553,832)	
To Be Announced securities contracts	2(c)	_	-	-	
Contracts for difference	2(c)	456,185	403,191	-	
Exchange traded futures contracts	2(c)	53,009	(450,816)	-	
Options/Swaptions contracts	2(c)	-	-	(99,112)	
Swaps transactions	2(c)	-	-	(47,227)	
Forward foreign exchange contracts	2(c)	(819,135)	(1,482,608)	(1,533,505)	
Foreign currencies on other transactions	2(i)	(953,744)	68,472	842,718	
Net realised appreciation/(depreciation) for the year		490,176,693	365,544,614	(8,390,958)	
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(130,027,586)	(92,059,997)	(44,385,642)	
To Be Announced securities contracts	2(c)	-	-	-	
Contracts for difference	2(c)	(97,722)	(530,343)	-	
Exchange traded futures contracts	2(c)	-	(138,569)	-	
Options/Swaptions contracts	2(c)	-	-	-	
Swaps transactions	2(c)	(654.062)	(4.490.442)	0 147 072	
Forward foreign exchange contracts	2(c)	(654,062)	(1,480,443)	2,147,073	
Foreign currencies on other transactions	2(i)	20,137	1,238	13,535	
Net change in unrealised appreciation/(depreciation) for the year		(130,759,233)	(94,208,114)	(42,225,034)	
Increase/(Decrease) in net assets as a result of operations		361,186,175	274,922,787	(6,193,183)	
Movements in share capital					
Net receipts as a result of issue of shares		499,076,381	636,542,832	1,839,674,803	
Net payments as a result of repurchase of shares		(1,742,514,124)	(952,932,301)	(223,156,665)	
Increase/(Decrease) in net assets as a result of movements in share capital		(1,243,437,743)	(316,389,469)	1,616,518,138	
Dividends declared	16	(334,889)	(458,345)	(36,838,782)	
Foreign exchange adjustment	2(e)	-	-	-	
Net assets at the end of the year		1,176,221,240	1,435,246,176	1,758,081,147	

<sup>(2)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

Asian Multi-Asset Income Fund USD	Asian Tiger Bond Fund USD	China Bond Fund CNH	China Flexible Equity Fund USD	China Fund USD	China Impact Fund <sup>(2)</sup> USD	Circular Economy Fund USD	Continental European Flexible Fund EUR	Developed Markets Sustainable Equity Fund <sup>(3)</sup> USD
84,396,221	4,218,024,432	12,078,368,334	20,423,495	1,180,725,718	13,645,852	870,387,241	4,575,113,056	_
,,	.,,,	,,		.,,.	,	,,	.,,,	
- 0.404.400	-	1,973,326	-	_	-	-	-	-
2,424,102 1,225	233,397,148 397,486	1,858,226,113	-	_	-	_	_	-
-	-	_	_	_	_	_	_	-
-	-	42,234,668	_	-	_	-	-	-
57 1,024,486	- 295	-	1,031 293,241	46,139 14,335,157	830 248,797	59,751 19,415,061	- 47,381,846	17 7,700
1,024,466	295		4,575	14,333,137	240,797	19,410,001	47,301,040	7,700
6,115	1,153,033	4,674,744	3,675	203,547	-	94,404	861,934	-
-	_	-	_	_	_	_	_	
3,456,792	234,947,962	1,907,108,851	302,522	14,584,843	249,627	19,569,216	48,243,780	7,717
142	26,260	_	414	2,531	_	1,703	198,893	88
131	-	-	-	-	-	· -	-	-
771	2,591,256	-	-	-	-	-	-	-
-	-	-	_	-	-	-	-	<del>-</del>
(183,645)	7,205,606	51,864,937	27,263	3,319,510	- 6,941	604,120	11,874,598	(3,267)
805	39,914	173,324	202	11,216	134	6,224	44,614	_
202,455	811,901	13,725,635	31,641	381,469	24,660	263,522	995,993	3,590
- 0.540	483,422	30,972,589	38,814	489,025	4,966	394,160	2,105,278	-
8,513 58,215	2,549,035 47,520,524	20,698,328 276,102,017	6,840 123,030	699,728 18,432,581	2,834 28,758	246,401 11,379,858	2,725,930 61,929,247	223 47
-	- 47,020,024	270,102,017	120,000	10,432,301	20,750	-	-	-
87,387	61,227,918	393,536,830	228,204	23,336,060	68,293	12,895,988	79,874,553	681
3,369,405	173,720,044	1,513,572,021	74,318	(8,751,217)	181,334	6,673,228	(31,630,773)	7,036
3,159,518	67,136,288	(673,909,304)	3,611,016	250,552,476	2,168,377	44,510,021	699,260,760	1,112
-	-	(073,303,304)	-	200,332,470	2,100,577	-	-	-
6,087	(0.225.425)	(E2 202 4E1)	(16,361)	-	1 005	-	- 44 502 004	_
270,128	(9,225,135) (374,920)	(53,382,451)	(35,088)	_	1,005	_	14,523,904	_
159,009	3,331,050	_	_	_	_	_	_	_
(2,734)	26,831,926	(6,374,148)	(157,616)	219,097	(35,035)	(27,961,563)	32,852,561	-
(5,443)	2,792,358	(68,900,028)	(964)	(990,058)	2,652	(905,193)	(563,179)	4,535
3,586,565	90,491,567	(802,565,931)	3,400,987	249,781,515	2,136,999	15,643,265	746,074,046	5,647
2,091,490	(165,611,620)	(443,992,801)	(3,773,558)	(263,806,011)	(991,669)	444,022,203	1,808,736,837	439,189
-		_	_	_	_			-
(964)	_	-	(35,087)	-	-	-	_	-
148,244	(294,245)	(28,333,434)	-	-	-	-	(1,234,060)	-
(68,411)	(3,968,411)					_	<del>-</del> -	-
41,453	(19,021,081)	(47,810,283)	(9,318)	(2,846,670)	522	387,812	(5,447,789)	_
(1,421)	(24,393)	(3,911,563)	(46)	5,001	60	704,929	(8,391)	(31)
2,210,391	(188,919,750)	(524,048,081)	(3,818,009)	(266,647,680)	(991,087)	445,114,944	1,802,046,597	439,158
9,166,361	75,291,861	186,958,009	(342,704)	(25,617,382)	1,327,246	467,431,437	2,516,489,870	451,841
740,000	A 127 000 070	62 540 000 500	14 240 404	1 064 020 424	4 005 000	1 100 006 400	1 226 704 544	E 04E 000
740,208 (3,400,258)	4,137,008,678 (2,754,692,902)	63,512,802,526 (13,781,692,580)	14,318,101 (2,752,758)	1,961,030,431 (1,500,531,509)	4,805,628 (1,212,895)	1,102,086,123 (130,587,420)	4,236,781,541 (2,512,697,197)	5,015,023 (40)
(2,660,050)	1,382,315,776	49,731,109,946	11,565,343	460,498,922	3,592,733	971,498,703	1,724,084,344	5,014,983
(694)	(166,140,774)	(1,346,504,445)	_	_	-	(807)	(50,233)	_
-	-	-	-	-	-	_	-	-
90,901,838	5,509,491,295	60,649,931,844	31,646,134	1,615,607,258	18,565,831	2,309,316,574	8,815,637,037	5,466,824

For the Year Ended 31 August 2021 continued

		Dynamic		Emerging	
		High	Emerging	Markets	
Fund Name	Note	Income Fund	Europe Fund	Bond Fund	
i unu wanie	Note	USD	EUR	USD	
Net assets at the beginning of the year		3,273,351,471	523,130,205	1,716,298,656	
Income		-, -, ,	, ,	, ,,,,,,,,	
Bank interest	2(b)	-	-	-	
Bond interest, net of withholding taxes	2(b)	77,401,844	-	79,434,823	
Swap interest	2(c)	528	-	220,527	
Equity linked note income	2(c)	77,456,245	-	-	
Interest from money market deposits	2(b)	7 555 052	_	_	
Collective investment scheme income, net of withholding taxes Dividends, net of withholding taxes	2(b)	7,555,053 17,827,365	23,633,830	1	
Contracts for difference dividends, net of withholding taxes	2(b) 2(c)	67,240	23,033,030	_	
Securities lending income	2(b)	254,130	193,668	177,991	
Management fee rebate	5	710,800	_	-	
Total income	2(b)	181,273,205	23,827,498	79,833,342	
Expenses					
Bank interest	2(b)	130,472	60,497	20,723	
Contracts for difference interest	2(c)	21,956	-	_	
Swap interest	2(c)	-	-	2,140,432	
Negative yield on financial assets	2(b)	_	-	_	
Contracts for difference dividends, net of withholding taxes	2(c)	- 007.044	4 074 040	4 070 007	
Annual service charge Loan commitment fees	7 17	6,287,911 29,890	1,074,312 5,194	1,970,007 16,886	
Custodian and depositary fees	2(h), 8	684,823	582,229	317,438	
Distribution fees	2(11), 6	64,791	167,808	892,384	
Tax	9	1,588,851	322,140	558,427	
Management fees	5	46,537,679	10,384,262	14,534,348	
Less Management fee waiver	5	_	-	-	
Total expenses		55,346,373	12,596,442	20,450,645	
Net income/(deficit)		125,926,832	11,231,056	59,382,697	
Net realised appreciation/(depreciation) on:					
Investments	2(a)	184,946,385	59,509,351	(7,005,290)	
To Be Announced securities contracts	2(c)	-	-	-	
Contracts for difference	2(c)	(130,810)	-	-	
Exchange traded futures contracts	2(c)	100,599,411	122,611	399,903	
Options/Swaptions contracts Swaps transactions	2(c)	(150,637) 855		(7,840,471)	
Forward foreign exchange contracts	2(c) 2(c)	22,570,131	20,002	14,743,796	
Foreign currencies on other transactions		1,918,851	(416,822)	(594,300)	
	2(i)	309,754,186	59,235,142		
Net realised appreciation/(depreciation) for the year		309,734,100	39,233,142	(296,362)	
Net change in unrealised appreciation/(depreciation) on: Investments	2(a)	102,717,324	178,691,452	45,513,214	
To Be Announced securities contracts	2(c)	-	-	-	
Contracts for difference	2(c)	140,188	_	_	
Exchange traded futures contracts	2(c)	(3,503,182)	43,682	(2,695,525)	
Options/Swaptions contracts	2(c)	(61,422)	-	-	
Swaps transactions	2(c)	_	-	3,501,606	
Forward foreign exchange contracts	2(c)	(17,086,014)	3,192	(8,539,916)	
Foreign currencies on other transactions	2(i)	(1,073,279)	(18,997)	36,473	
Net change in unrealised appreciation/(depreciation) for the year		81,133,615	178,719,329	37,815,852	
Increase/(Decrease) in net assets as a result of operations		516,814,633	249,185,527	96,902,187	
Movements in share capital		4 400 040 004	054 000 704	FOF 405 050	
Net receipts as a result of issue of shares  Net payments as a result of repurchase of shares		1,433,943,261 (1,466,780,921)	254,822,791 (267,305,000)	535,135,059 (767,773,039)	
Increase/(Decrease) in net assets as a result of movements in share capital		(32,837,660)	(12,482,209)	(232,637,980)	
Dividends declared	16	(178,776,762)	(913,252)	(16,414,759)	
Foreign exchange adjustment	2(e)	_		-	
Net assets at the end of the year		3,578,551,682	758,920,271	1,564,148,104	

<sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

	merging Markets ate Bond Fund USD	Emerging Markets Equity Income Fund USD	Emerging Markets Fund USD	Emerging Markets Impact Bond Fund <sup>(3)</sup> USD	Emerging Markets Local Currency Bond Fund USD	Emerging Markets Sustainable Equity Fund <sup>(3)</sup> USD	ESG Asian Bond Fund <sup>(3)</sup> USD	ESG Emerging Markets Blended Bond Fund USD	ESG Emerging Markets Bond Fund USD
528	,637,403	503,592,595	1,311,439,485	-	2,413,459,233	-	-	40,568,592	368,650,938
	_	_	_	_	_	_	_	_	_
37	,416,346	_	_	97,763	135,072,935	_	723,859	2,954,619	20,590,082
	3,647	_	-	-	2,776,617	-	_	817,293	26,829
	-	-	-	-	-	-	-	-	-
		_	_	-	-	_	_	_	-
	24,144	42,880	190,388	_	-		-	-	-
	-	15,749,197	36,437,355	_	9,043	6,832	_	_	_
	340,567	429,506 46,849	638,463 147,569	_	18,086	_	_	9,263	- 78,731
	-	40,043	147,509	_	10,000	_	_	5,205	70,731
37	7,784,704	16,268,432	37,413,775	97,763	137,876,681	6,832	723,859	3,781,175	20,695,642
	13,080	10,527	198,181	66	71,820	8	_	1,617	3,114
	-	117,820	253,748	_	_	_	-	-	_
	29,049	_	-	_	3,531,763	-	_	1,395,087	323,127
	-	-	_	-	-	-	-	-	-
	-	-	170	-	-	- (0.004)	- (1.010)	(50.050)	-
	471,023	763,270	3,100,040	1,044	1,665,985	(3,084)	(1,942)	(58,356)	152,397
	2,817 123,356	4,676 310,921	14,324 846,564	- 3,103	26,413	- 3,718	23,517	403 122,536	3,396 119,804
	123,330	75,602	867,860	3,103	2,441,672 286,748	3,710	23,517 70	86,648	43,281
	186,567	152,964	688,419	483	600,304	209	1,928	19,697	67,301
4	,825,366	2,829,737	18,507,350	2,915	13,066,677	43	335	299,556	2,840,022
	-	_,,	-	_,,,,,	-	=	_		_,,,,,,
5	,779,201	4,265,517	24,476,656	7,611	21,691,382	894	23,908	1,867,188	3,552,442
32	,005,503	12,002,915	12,937,119	90,152	116,185,299	5,938	699,951	1,913,987	17,143,200
11	,058,369	65,263,575	193,081,349	(22,852)	(19,514,757)	(390)	236,518	2,428,235	2,934,518
	· · -	-	_	_			· –	-	-
	-	603,217	15,258,437	_	-	-	_	_	-
	580,645	4,164,950	(983,742)	-	(422,450)	(6,796)	(13,348)	(1,303,108)	(608,623)
		-	_	-	(11,244,703)	_	-	(333,064)	_
•	,224,980)	-	(0.057.050)	(45.400)	12,487,434	-	- 0.050	(3,321,008)	(1,704,642)
•	,778,146)	113,412	(2,057,252)	(15,106)	1,563,376	2.661	3,058	(1,196,539)	(2,967,506)
I	,291,323	119,856	216,657	38,039	14,269,649	2,661	7,738	432,538	(121,238)
	(72,789)	70,265,010	205,515,449	81	(2,861,451)	(4,525)	233,966	(3,292,946)	(2,467,491)
5	,063,819	44,689,378	123,114,116	96,784	18,957,767	(112,737)	851	(1,468,418)	3,036,820
	-	_	_	_	_	_	_	_	_
	-	789,086	(1,743,268)	_	-	-	-	-	-
	-	(884,829)	2,165,884	-	(107,079)	(4,260)	1,441	81,070	(927,407)
	- E02 204	-	-	-	(822,261)	-	-	776 004	- 654.927
	593,201 (193,321)	(312,081)	(6,917)	9,459	(2,761,850) (5,698,201)	-	- 144	776,884 370,772	654,837 (4,287,279)
,	483	1,583	20,336	101	285,411	20	(14)	(4,151)	7,075
5	i,464,182	44,283,137	123,550,151	106,344	9,853,787	(116,977)	2,422	(243,843)	(1,515,954)
	,396,896	126,551,062	342,002,719	196,577	123,177,635	(115,564)	936,339	(1,622,802)	13,159,755
31	,303,030	120,001,002	V72,002,117	100,011	120,111,000	(110,004)		(1,022,002)	
845	,104,367	93,587,960	2,604,049,240	28,280,950	1,002,486,595	5,009,816	20,088,719	43,685,721	281,423,715
(259	,987,080)	(214,440,075)	(1,180,304,669)	(74)	(1,165,584,012)	(40)	(2,476)	(9,201,016)	(111,660,750)
585	,117,287	(120,852,115)	1,423,744,571	28,280,876	(163,097,417)	5,009,776	20,086,243	34,484,705	169,762,965
(3	,075,114)	(1,853,089)	(179,463)	=	(18,230,095)	-	(186)	(3,251)	(52,143)
	-	_	-	-	=	=	_	-	-
1,148	,076,472	507,438,453	3,077,007,312	28,477,453	2,355,309,356	4,894,212	21,022,396	73,427,244	551,521,515

For the Year Ended 31 August 2021 continued

		ESG Emerging Markets Corporate Bond	ESG Emerging Markets Local Currency Bond	ESG Fixed Income Global Opportunities	
Fund Name	Note	Fund	Fund	Fund	
Not see to at the hearinging of the year		USD	USD	EUR	
Net assets at the beginning of the year Income		39,596,000	224,235,302	614,992,585	
Bank interest	2(b)	_	_	_	
Bond interest, net of withholding taxes	2(b)	2,898,806	16,633,411	22,419,747	
Swap interest	2(c)	891	237,749	2,518,329	
Equity linked note income	2(c)	_	-	_	
Interest from money market deposits  Collective investment scheme income, net of withholding taxes	2(b) 2(b)	1,909	_	_	
Dividends, net of withholding taxes	2(b)	-	_	765,870	
Contracts for difference dividends, net of withholding taxes	2(c)	_	_	· –	
Securities lending income	2(b)	49,403	7,704	14,047	
Management fee rebate	5	_		_	
Total income	2(b)	2,951,009	16,878,864	25,717,993	
Expenses	0(1)	4 444	0.000	444.000	
Bank interest	2(b)	4,411	8,680	414,298	
Contracts for difference interest Swap interest	2(c) 2(c)	- 6,225	- 305.129	- 3,088,478	
Negative yield on financial assets	2(b)	0,225	-	- 0,000,470	
Contracts for difference dividends, net of withholding taxes	2(c)	_	_	_	
Annual service charge	7	31,072	60,841	140,130	
Loan commitment fees	17	3,068	2,779	-	
Custodian and depositary fees	2(h), 8	25,995	351,420	307,952	
Distribution fees Tax	6 9	20,876 17,665	1,785 39,396	2,498 95,966	
Management fees	5	320,516	433,845	263,145	
Less Management fee waiver	5	_	_	_	
Total expenses	,	429,828	1,203,875	4,312,467	
Net income/(deficit)		2,521,181	15,674,989	21,405,526	
Net realised appreciation/(depreciation) on:					
Investments	2(a)	282,337	(770,072)	3,189,049	
To Be Announced securities contracts	2(c)	-	-	8,206,231	
Contracts for difference Exchange traded futures contracts	2(c) 2(c)	- 13,771	9,756	153,545 (18,432,263)	
Options/Swaptions contracts	2(c)	-	(1,563,473)	1,087,689	
Swaps transactions	2(c)	(154,022)	2,179,662	1,146,371	
Forward foreign exchange contracts	2(c)	(1,438,660)	(1,051,307)	9,589,631	
Foreign currencies on other transactions	2(i)	158,971	969,466	(6,521,123)	
Net realised appreciation/(depreciation) for the year		(1,137,603)	(225,968)	(1,580,870)	
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	646,849	(8,828,309)	28,714,001	
To Be Announced securities contracts	2(c)	_	-	(1,177,242)	
Contracts for difference Exchange traded futures contracts	2(c) 2(c)	_	– (17,629)	1,006 527,484	
Options/Swaptions contracts	2(c)	_	(78,501)	20,009	
Swaps transactions	2(c)	53,862	(447,318)	(1,611,222)	
Forward foreign exchange contracts	2(c)	(6,768)	1,217,536	(21,256,958)	
Foreign currencies on other transactions	2(i)	(626)	9,048	2,534,324	
Net change in unrealised appreciation/(depreciation) for the year		693,317	(8,145,173)	7,751,402	
Increase/(Decrease) in net assets as a result of operations		2,076,895	7,303,848	27,576,058	
Movements in share capital					
Net receipts as a result of issue of shares  Net payments as a result of repurchase of shares		79,120,251 (18,552,845)	197,808,545 (4,782,494)	441,828,548 (15,560,368)	
Increase/(Decrease) in net assets as a result of movements in share capital		60,567,406	193,026,051	426,268,180	
Dividends declared	16	(10,485)	(1,473)	(5,148,872)	
Foreign exchange adjustment	2(e)	(10,100)	(1,710)	(0,110,012)	
Net assets at the end of the year		102,229,816	424,563,728	1,063,687,951	

<sup>(2)</sup> Fund name changed post year end, see Note 20, for further details.

<sup>(4)</sup> Fund name changed during the year, see Note 1, for further details.

ESG Global Bond Income Fund <sup>(2)</sup> USD	ESG Global Conservative Income Fund <sup>(4)</sup> EUR	ESG Multi-Asset Fund EUR	Euro Bond Fund EUR	Euro Corporate Bond Fund EUR	Euro Reserve Fund EUR	Euro Short Duration Bond Fund EUR	Euro- Markets Fund EUR	European Equity Income Fund EUR
129,498,829	499,639,963	1,116,352,944	5,127,226,706	3,483,533,784	120,404,066	9,428,076,631	1,497,602,023	1,647,519,525
_	_	_	_	_	_	_	_	_
5,865,584	12,791,959	3,518,600	36,650,698	38,717,388	_	36,417,162	_	_
55,102	42,173	308,067	318,729	2,994,691	_	701,263	_	_
_	3,914,123	· _	_	_	_	· <u>-</u>	_	_
-	1,654	-	_	-	-	-	_	_
-	1,950,452	6,165,497	_	85,982	_	398,358	_	-
9,781	1,382,300	13,669,871	4,696	-	-	-	21,121,958	73,176,225
-	-	-	-	-	-	-	-	-
14,724	33,176	200,573	334,389	242,052	_	726,223	203,848	246,774
	155,551	429,819		30,162		139,743		=
5,945,191	20,271,388	24,292,427	37,308,512	42,070,275	-	38,382,749	21,325,806	73,422,999
705	140,574	2,048,536	212,096	152,739	2,409	471,901	25,897	41,515
-	-	_,010,000		-	_,+00	-		
51,644	17,440	96,193	562,350	2,691,722	_	763,460	_	_
- ,	-	_	_		610,646	_	_	_
_	_	_	_	_	_	_	_	_
94,953	952,390	3,850,867	4,320,254	2,425,587	90,600	4,627,040	3,314,194	4,142,131
1,218	4,683	11,715	48,268	30,957	_	94,550	14,391	15,691
45,349	145,279	517,403	1,093,349	604,760	36,677	2,020,124	283,103	307,388
26,062	1,706,523	8,666,093	925,672	683,738	60,880	1,622,034	592,661	1,148,743
32,501	248,370	1,115,268	1,273,502	780,991	11,401	2,437,222	671,798	842,853
487,646	4,589,289	22,140,640	22,040,115	13,680,426	499,784	40,481,395	19,256,145	22,810,264
_	_	-			(501,339)			=
740,078	7,804,548	38,446,715	30,475,606	21,050,920	811,058	52,517,726	24,158,189	29,308,585
5,205,113	12,466,840	(14,154,288)	6,832,906	21,019,355	(811,058)	(14,134,977)	(2,832,383)	44,114,414
2,203,654	10,351,113	84,014,955	67,371,503	51,016,535	(10,638)	15,161,357	124,816,060	127,960,238
(12,527)	_	91,219	_	_	-	_	_	_
_	_	8,942,970	_	_	_	_	_	_
58,193	21,458,140	34,246,360	14,266,738	14,046,121	_	15,618,412	_	_
(267,680)	101,994	(1,306,481)	1,134,034	805,803	_	2,498,751	_	_
168,631	93,451	4,488,250	12,492,663	(453,887)	-	22,509,292	-	=
315,590	(1,436,336)	(7,582,782)	(4,109,935)	(1,486,792)	_	(29,315,646)	798,607	11,324,003
(89,687)	(108,890)	2,534,490	449,769	336,912	_	3,520,053	1,921	(519,067)
2,376,174	30,459,472	125,428,981	91,604,772	64,264,692	(10,638)	29,992,219	125,616,588	138,765,174
71,351	21,355,329	204,833,090	(A2 156 070\	19,728,375	(17 061)	36 EAQ 6E9	357,608,702	241,506,780
18,022	21,355,329	(85,148)	(42,156,070)	19,120,313	(17,861)	36,548,652 –	- 331,000,102	241,000,700
10,022	_	(00,140)	_	_	_	_	_	_
(48,620)	(26,805,559)	8,882,756	971,979	(3,029,488)	_	(10,399,101)	_	_
5,990	(4,784)	(2,206,312)	309,369	187,816	_	585,583	_	_
(109,557)	23,577	(5,013,542)	(8,943,187)	465,035	_	(17,581,918)	_	_
952,726	278,012	(5,134,966)	(2,410,319)	(2,361,239)	-	(17,641,276)	211,119	548,009
(9,602)	92,139	(188,396)	307,944	197,665	_	473,412	(4,204)	(6,711)
880,310	(5,061,286)	201,087,482	(51,920,284)	15,188,164	(17,861)	(8,014,648)	357,815,617	242,048,078
 8,461,597	37,865,026	312,362,175	46,517,394	100,472,211	(839,557)	7,842,594	480,599,822	424,927,666
44.70	005.000	0.044.000 :=:	4.040.412.222	4.004.0======	00.0-1.000	4.040.000 :==	500 600	704 :
44,734,259 (37,014,083)	295,060,737 (173,331,873)	2,944,989,474 (796,615,092)	1,910,118,238 (2,774,088,809)	1,381,978,066 (1,673,546,907)	92,051,389 (113,738,368)	4,012,888,173 (5,120,987,176)	560,203,728 (649,443,655)	704,408,313 (580,234,886)
 7,720,176	121,728,864	2,148,374,382	(863,970,571)	(291,568,841)	(21,686,979)	(1,108,099,003)	(89,239,927)	124,173,427
(1,524,439)	(11,221,183)	(844,673)	(347,715)	(3,381,517)	-	(1,550)	(23,923)	(47,438,812)
- 144,156,163	- 648,012,670	- 3,576,244,828	- 4,309,425,814	- 3,289,055,637	97,877,530	- 8,327,818,672	- 1,888,937,995	- 2,149,181,806
 , ,	- : 5,0 : =,0 : 0	-,,,	.,,	-,,,	,,	-,,,	.,,	_, , , , , ,

For the Year Ended 31 August 2021 continued

		_		European	
		European	Furance	High	
Fund Name	Note	Focus Fund	European Fund	Yield Bond Fund	
Total Hallo	11010	EUR	EUR	EUR	
		LUK	LUN	LUN	
Net assets at the beginning of the year		327,560,183	1,109,565,626	137,981,997	
Income					
Bank interest	2(b)	-	-	_	
Bond interest, net of withholding taxes	2(b)	-	-	9,072,991	
Swap interest	2(c)	-	-	101,850	
Equity linked note income	2(c)	-	-	-	
Interest from money market deposits	2(b)	-	-	-	
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-	
Dividends, net of withholding taxes	2(b)	3,076,713	11,637,441	36,972	
Contracts for difference dividends, net of withholding taxes	2(c)	42.407	400,000	- 00.070	
Securities lending income	2(b)	43,407	169,890	89,276	
Management fee rebate	5		<del>-</del>		
Total income	2(b)	3,120,120	11,807,331	9,301,089	
Expenses					
Bank interest	2(b)	11,028	40,212	33,223	
Contracts for difference interest	2(c)	-	_	_	
Swap interest	2(c)	-	_	1,263	
Negative yield on financial assets	2(b)	-	_	-	
Contracts for difference dividends, net of withholding taxes	2(c)	-	_	-	
Annual service charge	7	972,332	2,561,075	260,458	
Loan commitment fees	17	3,137	10,692	1,260	
Custodian and depositary fees	2(h), 8	101,228	242,233	53,491	
Distribution fees	6	836,636	650,887	166,866	
Tax	9	194,596	559,977	94,280	
Management fees	5	4,892,284	13,938,364	975,927	
Less Management fee waiver	5	_	_	-	
Total expenses		7,011,241	18,003,440	1,586,768	
Net income/(deficit)		(3,891,121)	(6,196,109)	7,714,321	
Net realised appreciation/(depreciation) on:		(0,001,121)	(0,100,100)	1,7 14,021	
Investments	2(a)	46,940,966	161,727,967	5,024,652	
To Be Announced securities contracts	2(c)	-	-	-	
Contracts for difference	2(c)	_	_	_	
Exchange traded futures contracts	2(c)	1,601,239	6,343,066	(133,362)	
Options/Swaptions contracts	2(c)	-	_	374,968	
Swaps transactions	2(c)	_	_	118,836	
Forward foreign exchange contracts	2(c)	51,566	1,429,145	(2,240,050)	
Foreign currencies on other transactions	2(i)	(78,551)	(61,912)	307,934	
	2(1)	48,515,220	169,438,266	•	
Net realised appreciation/(depreciation) for the year		40,313,220	109,430,200	3,452,978	
Net change in unrealised appreciation/(depreciation) on:	2(5)	8E 730 600	3/1 3/3 010	E 0E / 040	
Investments To Be Appeliated acquirities contracts	2(a)	85,732,628	341,343,919	5,954,818	
To Be Announced securities contracts	2(c)	_	_	_	
Contracts for difference	2(c)	11 750	204 270	(112 607)	
Exchange traded futures contracts	2(c)	11,758	321,379	(113,687)	
Options/Swaptions contracts	2(c)	_	_	(28,206)	
Swaps transactions  Enward foreign exchange contracts	2(c)	76 E10		71,905 746,709	
Forward foreign exchange contracts	2(c)	76,512 (4,512)	686,065 (23,741)	4,309	
Foreign currencies on other transactions	2(i)	(4,512)	(23,741)	<u> </u>	
Net change in unrealised appreciation/(depreciation) for the year		85,816,386	342,327,622	6,635,848	
Increase/(Decrease) in net assets as a result of operations		130,440,485	505,569,779	17,803,147	
Movements in share capital					
Net receipts as a result of issue of shares		83,826,688	682,776,479	289,196,499	
Net payments as a result of repurchase of shares		(89,736,944)	(430,934,399)	(78,501,428)	
Increase/(Decrease) in net assets as a result of movements in share capital		(5,910,256)	251,842,080	210,695,071	
Dividends declared	16	_	-	(2,836,073)	
Foreign exchange adjustment	2(e)	-	-	-	
Net assets at the end of the year		452,090,412	1,866,977,485	363,644,142	

 $<sup>^{\</sup>left( 3\right) }$  Fund launched during the year, see Note 1, for further details.

European Special Situations Fund	European Sustainable Equity Fund <sup>(3)</sup>	European Value Fund	FinTech Fund	Fixed Income Global Opportunities Fund	Future Consumer Fund <sup>(3)</sup>	Future Of Transport Fund	Global Allocation Fund	Global Corporate Bond Fund
EUR	EUR	EUR	USD	USD	USD	USD	USD	USD
1,219,151,426	-	565,454,831	120,341,823	9,746,939,332	-	309,608,832	14,364,783,152	2,095,033,294
_	_	_	-	-	_	_	-	_
-	-	-	_	287,900,333	-	-	83,140,218	43,482,996
-	-	-	-	46,071,714	-	-	12,296,705	1,732,630
-	-	-	-	-	-	-	-	-
_	_	_	- 13,877	- 1,369,952	- 77	24,292	- 1,010,375	16,388
9,256,611	9,571	27.916.016	2,100,418	7,147,709	4,379	7,207,400	151,303,543	_
-	-			198,907	-	-	-	_
128,792 —	-	61,647 —	268,998 —	1,111,102	-	112,229 -	2,188,726 864,194	123,429 -
9,385,403	9,571	27,977,663	2,383,293	343,799,717	4,456	7,343,921	250,803,761	45,355,443
31,453	592	18,230	4,567	492,775	_	2,939	457,926	254,008
-	_	-	-	- 56 006 420	_	-	302,118	- 2 157 //7
-	- -	_ _		56,006,429 —	<del>-</del> -	<del>-</del> -	4,628,000	3,157,447 _
_	_	_	_	80,113	_	_	2,218,399	_
2,536,621	(3,110)	1,584,770	769,782	6,937,738	(1,394)	1,943,407	29,724,641	1,476,898
11,089	_	6,206	1,410	96,530	-	4,171	137,628	18,796
216,371	3,447	154,954	82,812	2,279,175	3,298	199,361	2,518,925	296,657
603,075	1	473,155	417,214	3,762,461	6	2,901,881	14,546,437	110,484
532,856 15,428,450	229 69	341,646 8,581,722	211,498 3,947,339	2,337,678 38,853,559	866 158	495,798 12,214,988	7,230,666 196,780,870	472,025 8,379,626
13,420,430	-	0,301,722	5,947,559	30,033,339	-	12,214,900	190,700,070	0,373,020
40.250.045		44 460 602	5 424 G22	440 046 450		47.760.545	250 545 640	44.465.044
19,359,915	1,228	11,160,683	5,434,622	110,846,458	2,934	17,762,545	258,545,610	14,165,941
(9,974,512)	8,343	16,816,980	(3,051,329)	232,953,259	1,522	(10,418,624)	(7,741,849)	31,189,502
225,696,831	(7,568)	66,249,475	15,629,023	347,061,742 40,836,437	(83,478)	80,867,107	1,702,077,086 (395,924)	136,573,213
_	_	_	_	3,540,160	_	_	24,349,890	_
691,230	1,563	_	_	(243,183,681)	-	-	(435,383,649)	(11,698,125)
-	_	-	_	71,847,253	-	_	116,475,777	(213,851)
-	_	_	_	(9,546,086)	-	_	27,741,502	(4,897,483)
1,716,441	- 000	523,610	(1,915,702)	30,640,202	4.072	(10,090,535)	(61,641,658)	11,932,767
89,743	6,030	53,837	373,779	10,680,226	4,973	(229,495)	58,300	3,862,601
228,194,245	25	66,826,922	14,087,100	251,876,253	(78,505)	70,547,077	1,373,281,324	135,559,122
184,804,161	648,955	126,776,791	81,028,413	22,169,699	271,336	253,931,552	1,184,482,213	(103,653,333)
-	_	-	-	6,226,746	<i>'</i> –		974,574	
-	_	-	_	(126,153)	-	_	(3,306,619)	-
610,774	_	-	_	13,988,147	-	_	(41,197,688)	1,217,807
_	=	_	_	(17,848,942)	_	_	15,986,648	1 010 000
- 337,186	- -	279,194	(334,764)	(8,651,400) (22,440,217)	_	– (1,175,194)	(8,709,494) (35,951,218)	1,810,802 1,185,041
(19,234)	(13)	(37,701)	(13,854)	(946,549)	_	(14,639)	(745,306)	(1,323,438)
185,732,887	648,942	127,018,284	80,679,795	(7,628,669)	271,336	252,741,719	1,111,533,110	(100,763,121)
403,952,620	657,310	210,662,186	91,715,566	477,200,843	194,353	312,870,172	2,477,072,585	65,985,503
,,-	•••		, ,	, ,	,	. ,	. , ,	. , , , , , , , , , , , , , , , , , , ,
592,196,427 (548,077,200)	5,067,247	847,056,023	833,978,408	3,240,195,869	20,091,288	1,677,937,860	5,781,209,455	578,822,068
(548,077,209)	(40)	(663,811,061)	(189,005,935)	(2,431,335,185)	(70)	(547,175,241)	(3,844,537,051)	(1,301,691,274)
44,119,218	5,067,207	(128 253)	644,972,473	808,860,684	20,091,218	1,130,762,619	1,936,672,404	(722,869,206)
-	-	(128,253) –	-	(42,726,263) –	<del>-</del>	-	(10,066,945) –	(12,472,028) –
1,667,223,264	5,724,517	959,233,726	857,029,862	10,990,274,596	20,285,571	1,753,241,623	18,768,461,196	1,425,677,563
-,,	-,,	,,•	, , • • -	-,,,	-,,•••	,,,•=•	.,,, . • •	, -,,

For the Year Ended 31 August 2021 continued

Fund Name	Note	Global Dynamic Equity Fund	Global Equity Income Fund	Global Government Bond Fund	
		USD	USD	USD	
Net assets at the beginning of the year		361,986,689	1,014,495,447	920,866,113	
Income		301,300,003	1,014,435,447	320,000,113	
Bank interest	2(b)	_	_	_	
Bond interest, net of withholding taxes	2(b)	5,448	-	11,718,138	
Swap interest	2(c)	-	_	805,894	
Equity linked note income	2(c)	-	-	-	
Interest from money market deposits	2(b)	-	-	-	
Collective investment scheme income, net of withholding taxes	2(b)	- E 456 706	12,167	130,955	
Dividends, net of withholding taxes  Contracts for difference dividends, net of withholding taxes	2(b) 2(c)	5,456,796	24,227,498	_	
Securities lending income	2(b)	55,663	70,723	47,236	
Management fee rebate	5	-	-	4,698	
Total income	2(b)	5,517,907	24,310,388	12,706,921	
Expenses					
Bank interest	2(b)	15,369	3,853	39,826	
Contracts for difference interest	2(c)	2,836	_	-	
Swap interest	2(c)	-		1,133,031	
Negative yield on financial assets	2(b)	-	-	-	
Contracts for difference dividends, net of withholding taxes	2(c)	48,368	-	-	
Annual service charge	7	1,111,604	2,628,519	838,046	
Loan commitment fees	17	4,566	9,760	8,504	
Custodian and depositary fees	2(h), 8	203,047 685,543	200,483 1,045,387	261,624 391,397	
Distribution fees Tax	6 9	224,641	506,113	265,904	
Management fees	5	5,992,868	13,681,153	3,616,492	
Less Management fee waiver	5	-	-	-	
Total expenses		8,288,842	18,075,268	6,554,824	
Net income/(deficit)		(2,770,935)	6,235,120	6,152,097	
Net realised appreciation/(depreciation) on:		( , , , , , , , ,	,,	., . ,	
Investments	2(a)	63,461,152	159,664,003	21,173,543	
To Be Announced securities contracts	2(c)	_	-	120,380	
Contracts for difference	2(c)	701,461	-	-	
Exchange traded futures contracts	2(c)	4,502,089	-	(743,456)	
Options/Swaptions contracts	2(c)	3,821,703	-	(790,801)	
Swaps transactions	2(c)	4 444 242	- 044.050	665,946	
Forward foreign exchange contracts  Foreign currencies on other transactions	2(c)	1,411,343 (103,328)	244,950 138,666	(5,130,864) 689,041	
	2(i)	,	· · · · · · · · · · · · · · · · · · ·		
Net realised appreciation/(depreciation) for the year		73,794,420	160,047,619	15,983,789	
Net change in unrealised appreciation/(depreciation) on:	2(a)	45 222 207	62 115 027	(10.200.001)	
Investments To Be Announced securities contracts	2(a) 2(c)	45,223,307	63,115,927	(19,280,801) 86,657	
Contracts for difference	2(c)	(91,774)	_	00,037	
Exchange traded futures contracts	2(c)	(1,441,887)	_	1,003,129	
Options/Swaptions contracts	2(c)	189,859	_	685,795	
Swaps transactions	2(c)	· –	_	(1,598,290)	
Forward foreign exchange contracts	2(c)	(1,823,338)	(1,836,653)	44,257	
Foreign currencies on other transactions	2(i)	(10,904)	(35,348)	(109,815)	
Net change in unrealised appreciation/(depreciation) for the year		42,045,263	61,243,926	(19,169,068)	
Increase/(Decrease) in net assets as a result of operations		113,068,748	227,526,665	2,966,818	
Movements in share capital					
Net receipts as a result of issue of shares		199,370,504	279,188,366	457,501,185	
Net payments as a result of repurchase of shares		(161,453,124)	(454,752,324)	(601,559,181)	
Increase/(Decrease) in net assets as a result of movements in share capital		37,917,380	(175,563,958)	(144,057,996)	
Dividends declared	16	(13,864)	(10,466,716)	(129,568)	
Foreign exchange adjustment	2(e)	-	4.055.004.005	-	
Net assets at the end of the year		512,958,953	1,055,991,438	779,645,367	

<sup>(1)</sup> Fund terminated during the year, see Note 1, for further details.

1444,775,45	Market Navigator Fund <sup>(1)</sup>	Latin American Fund	Japan Small & MidCap Opportunities Fund	Japan Flexible Equity Fund	India Fund	Global Multi-Asset Income Fund	Global Long - Horizon Equity Fund	Global Inflation Linked Bond Fund	Global High Yield Bond Fund
1037522076	EUR	USD	JPY	JPY	USD	USD	USD	USD	USD
103,752,996	34,199,124	761,980,004	28,337,900,754	10,862,651,297	380,987,328	6,860,222,387		167,161,799	1,646,775,145
2,008.682   92.232   - 127.886     -   -   114.200	-	-	-	_	-	150 100 001		1 605 520	
Color	114 230	_	-				_		
1.959.096	-	_	-	_	_		_	-	
1.959.096	-	-	-	-	-	-	-	-	=
250,887	_		_	_				10,948	
110,350,144	2,143	28,629,682	366,658,647	242,115,460	2,874,922		6,525,962	-	1,559,095
110,350,164	- 29	- 35 735	- 16 313 710	4 576 611	_		- 36 734	- 5 983	- 361 446
110,350,164		-	-	-	_		-	-	
22,200 5,117 1,495 124,229 17,348 2,014,138 2,259,100 2,100 3,935  47,528 185,835 — 38,524 — — — 422,200 13,587  2,217,742 348,434 1,817,650 13,228,020 1,222,636 38,749,622 60,225,576 2,079,5599 (15,544) 15,198 1,988 4,268 6,53,028 3,474 134,699 272,713 7,419 — 2,028,643 0),899 113,334 1,462,566 30,7457 4,188,534 8,615,519 367,333 2,7,10 1,315,983 512,392 47,3744 5,611,837 227,432 23,037,577 1189,1509 47,511 2,799 1,77,705 133,887 398,325 3,715,534 112,205 83,874,799 1189,1509 47,511 2,799 1,7895,111 1,495,223 10,247,976 78,793,842 5,105,260 1183,587,455 32,266,581 14,464,452 635 22,710,020 2,771,185 13,168,891 111,897,127 7,445,832 270,089,174 415,205,228 17,735,827 31,443 87,540,164 (976,493) (6,538,863) 207,462,574 (4,270,419) (23,377,103) (32,232,866) 10,225,111 85,459  47,750,20 4,775,021 115,273,804 395,514,724 52,622,040 2,687,504,055 5,045,506,375 30,327,688 (811,151) 20,274,675 11,273,899 14,269,499 — — — — — — — — — — — — — — — — — —	116 902	28 678 938	382 972 357	246 692 071	2 874 922		6 567 938	1 794 782	110 350 184
	110,302	20,070,930	302,312,331	240,032,071	2,014,322	319,149,701	0,307,330	1,794,702	110,330,104
47.528 188.535 — 38.524 — — — — 4.617 — — — — — 422.80 13.587 — — — — — — — 422.80 13.587 — 2.2177.42 348.434 1.817.660 13.228.020 12.32.638 38.749.622 60.225.76 2.079.559 (15.544) 15.198 1.598 4.296 6.0.026 3.74 13.480 027.7713 7.419 — — — — — — — — — — — — — — — — — — —	3,935	2,160	2,259,108	2,014,138	17,348		1,495	5,117	23,200
	4.047	-	_	_	-		-	405.005	47.500
2,217,742 348,434 1,817,660 13,228,020 123,26,56 38,746,822 60,225,576 2,079,589 (15,544) 15,198 1,998 4,296 63,028 3,474 134,809 272,713 7,419 1,224,323 90,389 113,314 1,448,256 30,745,7 4,188,134 6,815,819 367,933 23,710 13,15,933 572,232 473,744 5,611,837 227,432 23,037,357 9,081,378 192,213 234 772,765 133,687 396,355 3,715,534 192,056 8,917,679 11,819,100 417,511 279 17,99111 1,493,223 10,297,997 875,25842 192,056 8,917,679 11,819,100 417,511 279 17,99111 1,493,223 10,297,997 875,25842 192,056 8,917,679 11,819,100 417,511 279 17,99111 1,493,223 10,297,997 875,25842 192,251,100 417,511 279 17,99111 1,493,223 10,297,997 875,25842 192,251,100 417,511 279 17,99111 1,493,223 10,297,997 875,25842 192,251,100 417,511 279 17,99111 1,493,223 10,297,997 875,25842 192,251,100 417,511 279 17,99111 1,495,252 17,753,827 31,443 17,991,100 1,491		422 280	_	_	_	38,524	_	185,835	47,528
15.198	10,001	<del>7</del> 22,200	_		_	_	_	_	
\$\begin{align*} 328.483	(15,544)	2,079,559	60,225,576	38,749,622	1,232,636	13,228,020	1,817,660	348,434	2,217,742
1.1515993 512,922 473,744 5611,837 227402.05 23.073,67 90.04.378 192,513 224 772,765 133,687 308.252 3.176,534 192,205 8.3476,534 32.05 8.3476,534 192,513 22.05 13.06,801 11.06,801 11.06,801 11.06,801 11.06,801 11.06,801 11.06,801 11.06,801 11.06,801 11.06,801 11.06,801 11.06,801 11.06,801 11.06,801 11.06,801 11.06,801 12.05,801 10.05	_		272,713	134,809	3,474	63,028	4,296	1,598	15,198
772,765         133,887         398,325         3,176,334         192,205         8,347,679         11,891,050         417,511         279           17,989,111         1,493,223         10,297,967         87,923,842         5,105,280         193,597,435         322,656,581         14,264,452         625           22,710,020         2,771,185         13,108,801         111,687,127         7,745,832         270,069,174         415,205,225         17,753,827         31,443           87,640,164         (976,403)         (6,588,863)         207,462,574         (4,270,910)         (23,377,103)         (32,232,888)         10,925,111         85,499           56,791,450         4,767,021         115,273,804         355,614,724         \$2,822,040         2,887,904,055         5,045,506,375         30,327,688         (811,516)									
17,889,111									
22,710,020         2,771,185         13,106,801         111,687,127         7,145,832         270,069,174         415,205,225         17,753,827         31,443           87,640,164         (976,403)         (6,538,863)         207,462,574         (4,270,910)         (23,377,103)         (32,232,868)         10,925,111         85,459           56,791,450         4,767,021         115,273,804         355,614,724         52,822,040         2,697,904,055         5,045,506,375         30,327,688         (811,516)           -         -         -         -         216,301         -<									
87,640,164 (976,403) (6,538,863) 207,462,574 (4,270,910) (23,377,103) (32,232,868) 10,925,111 85,459  56,791,450 4,767,021 115,273,804 355,614,724 52,622,040 2,687,904,055 5,045,506,375 30,327,688 (811,516)  216,301	-	14,204,432	322,030,301 -	190,097,400	J, 103,200 —	-	10,237,307	-	-
56,791,450         4,767,021         115,273,804         355,614,724         52,622,040         2,687,904,055         5,045,506,375         30,327,688         (811,516)           — <t< td=""><td>31,443</td><td>17,753,827</td><td>415,205,225</td><td>270,069,174</td><td>7,145,832</td><td>111,687,127</td><td>13,106,801</td><td>2,771,185</td><td>22,710,020</td></t<>	31,443	17,753,827	415,205,225	270,069,174	7,145,832	111,687,127	13,106,801	2,771,185	22,710,020
3,105,850   315,958   - (47,719,408)     819,619	85,459	10,925,111	(32,232,868)	(23,377,103)	(4,270,910)	207,462,574	(6,538,863)	(976,403)	87,640,164
3,105,850   315,958   - (47,719,408)     819,619	(811 516)	30 327 688	5 045 506 375	2 687 904 055	52 622 040	355 614 724	115 273 804	A 767 021	56 791 <i>4</i> 50
3,105,850   315,958   (47,719,408)           819,619     920,746   97,457   90,269             3,801,531     3,728,939   1,428,099   (371,238)     33,748,083   26,092,851   (353,504)   508,124     (1,014,559)   (185,760)   (381,580)   1,301,969   46,779   7,416,258   1,074,480   589,710   (109,324)     61,205,614   1,563,797   114,896,373   325,537,354   52,668,819   2,729,068,396   5,072,673,706   30,563,894   4,009,183     8,316,790   6,977,562   99,487,580   200,715,458   115,167,122   773,895,571   1,023,578,540   120,345,194   (876,278)           523,098           190,559     (6,575,244)   (334,934)   18,905,287           190,559     (80,827)   24,211     (109,279)           1,687,147     (3,013,004)   999,792   (954)   (35,162,535)   (24,101,574)   (4,725,213)   (281,096)   (380,092)     (200,684)   1,673   (18,166)   (338,394)   80,652   (139,920)   (1,790,708)   670,594   43,619     4,503,766   7,247,332   99,468,460   184,852,756   115,247,774   749,663,077   1,017,062,619   120,734,692   (2,637,151)     1,53,349,544   7,834,726   207,825,970   717,852,684   163,645,683   3,455,354,370   6,057,503,457   162,223,697   1,457,491     1,875,684,249   303,862,339   542,626,688   3,670,451,940   189,284,237   24,097,384,513   13,764,949,065   493,023,045   294     (1,060,221,545)   (105,247,479)   (190,617,038)   (3,706,198,892)   (30,020,7970)   (17,900,31,460)   (23,265,221,188)   (533,300,207)   (35,656,909)     815,462,704   198,614,860   352,009,620   (35,746,952)   (110,923,733)   6,116,523,053   (9,500,272,123)   (40,883,162)   (35,656,699)	(011,010)	-	-	2,007,304,033	-	_	-	-	-
920,746 97.457 - 90.269 190.251) 3,728,939 1,428,099 (371.238) 33,748,083 26,092,851 (353,504) 508,124 (1,014,559) (185,760) (381,580) 1,301,969 46,779 7,416,258 1,074,480 589,710 (109,324)  61,205,614 1,563,797 114,896,373 325,537,354 52,668,819 2,729,068,396 5,072,673,706 30,563,894 4,009,183  8,316,790 6,977,562 99,487,580 200,715,458 115,167,122 773,895,571 1,023,578,540 120,345,194 (878,278) 523,098 190,559 (80,827) 24,211 (109,279) 74,188 56,735 (420,972) 364,621 74,188 56,735 (420,972) 364,621 74,188 56,735 (420,972) 364,621 74,188 56,735 (420,972) - 364,621 (24,101,574) (4,725,213) (281,096) (380,092) (200,684) 1,673 (18,166) (383,894) 80,652 (130,920) (1,790,708) 670,594 43,619  4,503,766 7,247,332 99,468,460 184,852,756 115,247,774 749,663,077 1,017,062,619 120,734,692 (2,637,151)  1,875,684,249 303,862,339 542,626,658 3,670,451,940 189,284,237 24,097,354,513 13,764,949,065 493,023,045 294 (1,060,221,545) (105,247,479) (190,617,038) (3,706,198,892) (300,207,970) (17,980,831,460) (23,265,221,188) (533,906,207) (35,656,69)  815,462,704 198,614,860 352,009,620 (35,746,952) (110,923,733) 6,116,523,053 (9,500,272,123) (40,83,162) (35,656,65)	910.610	-	-	_	_		_	215.050	2 105 950
3,728,939		_	_	_	_		_		
(2,326,812)         (4,858,978)         4,149         16,404,737         —         33,748,083         26,092,851         (353,504)         508,124           (1,014,559)         (185,760)         (381,580)         1,301,999         46,779         7,416,258         1,074,480         589,710         (109,324)           61,205,614         1,563,797         114,896,373         325,537,354         52,668,819         2,729,068,396         5,072,673,706         30,563,894         4,009,183           8,316,790         6,977,562         99,487,580         200,715,458         115,167,122         773,895,571         1,023,578,540         120,345,194         (878,278)           —         —         —         —         523,098         —		_	_	_	_		_		
61,205,614 1,563,797 114,896,373 325,537,354 52,668,819 2,729,068,396 5,072,673,706 30,563,894 4,009,183  8,316,790 6,977,562 99,487,580 200,715,458 115,167,122 773,895,571 1,023,578,540 120,345,194 (878,278)		(353,504)	26,092,851	33,748,083	_		4,149		
8,316,790         6,977,562         99,487,580         200,715,458         115,167,122         773,895,571         1,023,578,540         120,345,194         (878,278)           -	(109,324)	589,710	1,074,480	7,416,258	46,779	1,301,969	(381,580)	(185,760)	(1,014,559)
523,098 190,559 (80,827) 24,211 - 109,279) 190,559 (80,827) 24,211 - (109,279) 74,188 56,735 (420,972) - 364,621 (1,687,147) (3,013,004) 999,792 (954) (35,162,535) - (24,101,574) (4,725,213) (281,096) (380,092) (200,684) 1,673 (18,166) (383,894) 80,652 (130,920) (1,790,708) 670,594 43,619 4,503,766 7,247,332 99,468,460 184,852,756 115,247,774 749,663,077 1,017,062,619 120,734,692 (2,637,151) 153,349,544 7,834,726 207,825,970 717,852,684 163,645,683 3,455,354,370 6,057,503,457 162,223,697 1,457,491 1,875,684,249 303,862,339 542,626,658 3,670,451,940 189,284,237 24,097,354,513 13,764,949,065 493,023,045 294 (1,060,221,545) (105,247,479) (190,617,038) (3,706,198,892) (300,207,970) (17,980,831,460) (23,265,221,188) (533,906,207) (35,656,699) 815,462,704 198,614,860 352,009,620 (35,746,952) (110,923,733) 6,116,523,053 (9,500,272,123) (40,883,162) (35,656,615) (42,686,140) (131) - (247,001,499) - (1,486,498) (177,717) (665,578) -	4,009,183	30,563,894	5,072,673,706	2,729,068,396	52,668,819	325,537,354	114,896,373	1,563,797	61,205,614
523,098 190,559 (80,827) 24,211 - 109,279) 190,559 (80,827) 24,211 - (109,279) 74,188 56,735 (420,972) - 364,621 (1,687,147) (3,013,004) 999,792 (954) (35,162,535) - (24,101,574) (4,725,213) (281,096) (380,092) (200,684) 1,673 (18,166) (383,894) 80,652 (130,920) (1,790,708) 670,594 43,619 4,503,766 7,247,332 99,468,460 184,852,756 115,247,774 749,663,077 1,017,062,619 120,734,692 (2,637,151) 153,349,544 7,834,726 207,825,970 717,852,684 163,645,683 3,455,354,370 6,057,503,457 162,223,697 1,457,491 1,875,684,249 303,862,339 542,626,658 3,670,451,940 189,284,237 24,097,354,513 13,764,949,065 493,023,045 294 (1,060,221,545) (105,247,479) (190,617,038) (3,706,198,892) (300,207,970) (17,980,831,460) (23,265,221,188) (533,906,207) (35,656,699) 815,462,704 198,614,860 352,009,620 (35,746,952) (110,923,733) 6,116,523,053 (9,500,272,123) (40,883,162) (35,656,615) (42,686,140) (131) - (247,001,499) - (1,486,498) (177,717) (665,578) -	(070 070)	120 245 104	1 000 570 540	773 805 571	115 167 199	200 715 458	00 487 580	6 077 562	8 316 70 <b>0</b>
	(0/0,2/0)	120,343,134	1,023,370,340	773,080,071 -		200,7 10,400	99,40 <i>1</i> ,000 —		0,010,130
(575,244)         (334,934)         -         18,905,287         -         -         -         -         190,559           (80,827)         24,211         -         (109,279)         -         -         -         -         74,188           56,735         (420,972)         -         364,621         -         -         -         -         -         -         (1,687,147)           (3,013,004)         999,792         (954)         (35,162,535)         -         (24,101,574)         (4,725,213)         (281,096)         (380,092)           (200,684)         1,673         (18,166)         (383,894)         80,652         (130,920)         (1,790,708)         670,594         43,619           4,503,766         7,247,332         99,468,460         184,852,756         115,247,774         749,663,077         1,017,062,619         120,734,692         (2,637,151)           1,875,684,249         303,862,339         542,626,658         3,670,451,940         189,284,237         24,097,354,513         13,764,949,065         493,023,045         294           (1,060,221,545)         (105,247,479)         (190,617,038)         (3,706,198,892)         (300,207,970)         (17,980,831,460)         (23,265,221,188)         (533,906,207)         (35,	_	_	_	_	_	523,098	_		_
56,735         (420,972)         —         364,621         —         —         —         —         —         (1,687,147)           (3,013,004)         999,792         (954)         (35,162,535)         —         (24,101,574)         (4,725,213)         (281,096)         (380,092)           (200,684)         1,673         (18,166)         (383,894)         80,652         (130,920)         (1,790,708)         670,594         43,619           4,503,766         7,247,332         99,468,460         184,852,756         115,247,774         749,663,077         1,017,062,619         120,734,692         (2,637,151)           1,875,684,249         303,862,339         542,626,658         3,670,451,940         189,284,237         24,097,354,513         13,764,949,065         493,023,045         294           (1,060,221,545)         (105,247,479)         (190,617,038)         (3,706,198,892)         (300,207,970)         (17,980,831,460)         (23,265,221,188)         (533,906,207)         (35,656,615)           815,462,704         198,614,860         352,009,620         (35,746,952)         (110,923,733)         6,116,523,053         (9,500,272,123)         (40,883,162)         (35,656,615)           (42,686,140)         (131)         —         —         —         —	190,559	-	-	-	-	18,905,287	-	(334,934)	(575,244)
(3,013,004)         999,792         (954)         (35,162,535)         —         (24,101,574)         (4,725,213)         (281,096)         (380,092)           (200,684)         1,673         (18,166)         (383,894)         80,652         (130,920)         (1,790,708)         670,594         43,619           4,503,766         7,247,332         99,468,460         184,852,756         115,247,774         749,663,077         1,017,062,619         120,734,692         (2,637,151)           153,349,544         7,834,726         207,825,970         717,852,684         163,645,683         3,455,354,370         6,057,503,457         162,223,697         1,457,491           1,875,684,249         303,862,339         542,626,658         3,670,451,940         189,284,237         24,097,354,513         13,764,949,065         493,023,045         294           (1,060,221,545)         (105,247,479)         (190,617,038)         (3,706,198,892)         (300,207,970)         (17,980,831,460)         (23,265,221,188)         (533,906,207)         (35,656,909)           815,462,704         198,614,860         352,009,620         (35,746,952)         (110,923,733)         6,116,523,053         (9,500,272,123)         (40,883,162)         (35,656,615)           (42,686,140)         (131)         —         (247,		-	-	-	-		-		· · ·
(200,684)         1,673         (18,166)         (383,894)         80,652         (130,920)         (1,790,708)         670,594         43,619           4,503,766         7,247,332         99,468,460         184,852,756         115,247,774         749,663,077         1,017,062,619         120,734,692         (2,637,151)           153,349,544         7,834,726         207,825,970         717,852,684         163,645,683         3,455,354,370         6,057,503,457         162,223,697         1,457,491           1,875,684,249         303,862,339         542,626,658         3,670,451,940         189,284,237         24,097,354,513         13,764,949,065         493,023,045         294           (1,060,221,545)         (105,247,479)         (190,617,038)         (3,706,198,892)         (300,207,970)         (17,980,831,460)         (23,265,221,188)         (533,906,207)         (35,656,909)           815,462,704         198,614,860         352,009,620         (35,746,952)         (110,923,733)         6,116,523,053         (9,500,272,123)         (40,883,162)         (35,656,615)           (42,686,140)         (131)         —         (247,001,499)         —         (1,486,498)         (177,717)         (665,578)         —           —         —         —         —         —         <		(004,000)	- (4.705.040)	(04.404.574)	-				
4,503,766         7,247,332         99,468,460         184,852,756         115,247,774         749,663,077         1,017,062,619         120,734,692         (2,637,151)           153,349,544         7,834,726         207,825,970         717,852,684         163,645,683         3,455,354,370         6,057,503,457         162,223,697         1,457,491           1,875,684,249         303,862,339         542,626,658         3,670,451,940         189,284,237         24,097,354,513         13,764,949,065         493,023,045         294           (1,060,221,545)         (105,247,479)         (190,617,038)         (3,706,198,892)         (300,207,970)         (17,980,831,460)         (23,265,221,188)         (533,906,207)         (35,656,909)           815,462,704         198,614,860         352,009,620         (35,746,952)         (110,923,733)         6,116,523,053         (9,500,272,123)         (40,883,162)         (35,656,615)           (42,686,140)         (131)         —         (247,001,499)         —         (1,486,498)         (177,717)         (665,578)         —           —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —         —									·
153,349,544         7,834,726         207,825,970         717,852,684         163,645,683         3,455,354,370         6,057,503,457         162,223,697         1,457,491           1,875,684,249 (1,060,221,545)         303,862,339 (105,247,479)         542,626,658 (10,617,038)         3,670,451,940 (10,617,038)         189,284,237 (17,980,831,460)         24,097,354,513 (13,764,949,065 (13,764,949,065)         493,023,045 (10,623,045)         294 (10,600,221,545)           815,462,704         198,614,860         352,009,620         (35,746,952)         (110,923,733)         6,116,523,053 (17,7717)         (40,883,162)         (35,656,615)           (42,686,140)         (131)         -         (247,001,499)         -         (1,486,498)         (177,717)         (665,578)         -           -         -         -         -         -         -         -         -         -						· · ·	· · · · ·		
1,875,684,249       303,862,339       542,626,658       3,670,451,940       189,284,237       24,097,354,513       13,764,949,065       493,023,045       294         (1,060,221,545)       (105,247,479)       (190,617,038)       (3,706,198,892)       (300,207,970)       (17,980,831,460)       (23,265,221,188)       (533,906,207)       (35,656,909)         815,462,704       198,614,860       352,009,620       (35,746,952)       (110,923,733)       6,116,523,053       (9,500,272,123)       (40,883,162)       (35,656,615)         (42,686,140)       (131)       —       (247,001,499)       —       (1,486,498)       (177,717)       (665,578)       —         —       —       —       —       —       —       —       —       —									
(1,060,221,545)         (105,247,479)         (190,617,038)         (3,706,198,892)         (300,207,970)         (17,980,831,460)         (23,265,221,188)         (533,906,207)         (35,656,909)           815,462,704         198,614,860         352,009,620         (35,746,952)         (110,923,733)         6,116,523,053         (9,500,272,123)         (40,883,162)         (35,656,615)           (42,686,140)         (131)         -         (247,001,499)         -         (1,486,498)         (177,717)         (665,578)         -           -         -         -         -         -         -         -         -         -         -	.,,		-,,,,,	-, -20,00 1,01 0		, , , , , , , , , , , , , , , , , ,	,,-=-,010	.,,	
815,462,704         198,614,860         352,009,620         (35,746,952)         (110,923,733)         6,116,523,053         (9,500,272,123)         (40,883,162)         (35,656,615)           (42,686,140)         (131)         -         (247,001,499)         -         (1,486,498)         (177,717)         (665,578)         -           -         -         -         -         -         -         -         -         -									
(42,686,140) (131) – (247,001,499) – (1,486,498) (177,717) (665,578) – – – – – – – – – – – – – – – – – – –				-					
	(00,000,010)				(110,320,103)				
2,572,901,253 373,611,254 1,092,916,141 7,295,326,620 433,709,278 20,433,042,222 24,894,954,371 882,654,961 –	-	_	_		-	_	-		-
	-	882,654,961	24,894,954,371	20,433,042,222	433,709,278	7,295,326,620	1,092,916,141	373,611,254	2,572,901,253

For the Year Ended 31 August 2021 continued

Fund Name	Note	Multi-Theme Equity Fund USD	Natural Resources Growth & Income Fund USD	Next Generation Health Care Fund <sup>(3)</sup> USD	
Net assets at the beginning of the year		32,927,231	81,101,130	-	
Income  Participations	0/5)				
Bank interest	2(b)	_	-	_	
Bond interest, net of withholding taxes	2(b)	_	576	-	
Swap interest	2(c)	-	-	-	
Equity linked note income	2(c)	-	-	-	
Interest from money market deposits	2(b)	-	-	-	
Collective investment scheme income, net of withholding taxes	2(b)	162,749	2,797	170	
Dividends, net of withholding taxes	2(b)	-	5,506,814	6,258	
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	
Securities lending income	2(b)	-	10,524	-	
Management fee rebate	5	291,522	_	_	
Total income	2(b)	454,271	5,520,711	6,428	
Expenses					
Bank interest	2(b)	18	2,073	2	
Contracts for difference interest	2(c)	_	-	-	
Swap interest	2(c)	_	_	-	
Negative yield on financial assets	2(b)	_	_	_	
Contracts for difference dividends, net of withholding taxes	2(c)	_	_	_	
Annual service charge	7	135,336	197,642	(1,845)	
Loan commitment fees	17	· _	1,085	_	
Custodian and depositary fees	2(h), 8	39,484	55,929	3,928	
Distribution fees	6	11,334	115,162	6	
Tax	9	33,432	60,478	896	
	5	405,409	1,797,684	324	
Management fees Less Management fee waiver	5	405,409	1,737,004	-	
Total expenses		625,013	2,230,053	3,311	
Net income/(deficit)		(170,742)	3,290,658	3,117	
Net realised appreciation/(depreciation) on:		(170,742)	3,230,030	3,117	
Investments	2(a)	2,684,291	15,607,945	(420.722)	
	2(a)	2,004,291	15,007,945	(429,732)	
To Be Announced securities contracts	2(c)	_	-	_	
Contracts for difference	2(c)	_	_	_	
Exchange traded futures contracts	2(c)	-	-	-	
Options/Swaptions contracts	2(c)	-	-	-	
Swaps transactions	2(c)	-	-	-	
Forward foreign exchange contracts	2(c)	178,873	(95,999)	(124)	
Foreign currencies on other transactions	2(i)	116,990	(75,071)	(1,686)	
Net realised appreciation/(depreciation) for the year		2,980,154	15,436,875	(431,542)	
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	18,409,548	14,026,482	1,266,397	
To Be Announced securities contracts	2(c)	-			
Contracts for difference	2(c)	-	-	-	
Exchange traded futures contracts	2(c)	_	-	-	
Options/Swaptions contracts	2(c)	-	-		
Swaps transactions	2(c)	_	_	_	
Forward foreign exchange contracts	2(c)	(99,502)	(31,585)	26	
Foreign currencies on other transactions	2(i)	154	(1,560)	(2)	
Net change in unrealised appreciation/(depreciation) for the year		18,310,200	13,993,337	1,266,421	
Increase/(Decrease) in net assets as a result of operations		21,119,612	32,720,870	837,996	,
Movements in share capital					
Net receipts as a result of issue of shares		136,757,723	270,480,368	20,227,040	
Net payments as a result of repurchase of shares		(20,598,251)	(179,653,293)	(19,115)	
Increase/(Decrease) in net assets as a result of movements in share capital		116,159,472	90,827,075	20,207,925	
Dividends declared	16	-	(3,813,931)	-	
Foreign exchange adjustment	2(e)	-	_	-	
Net assets at the end of the year		170,206,315	200,835,144	21,045,921	

 $<sup>^{\</sup>left(1\right)}$  Fund terminated during the year, see Note 1, for further details.

<sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

<sup>(5)</sup> Fund closed to subscriptions, see Note 1, for further details.

Next Generation Technology Fund USD	Nutrition Fund USD	Pacific Equity Fund <sup>(1)</sup> USD	Sustainable Energy Fund USD	Sustainable Global Infrastructure Fund <sup>(3)</sup> USD	Swiss Small & MidCap Opportunities Fund <sup>(5)</sup> CHF	Systematic China A-Share Opportunities Fund USD	Systematic Global Equity High Income Fund USD	Systematic Global SmallCap Fund USD
909,043,574	75,921,277	65,040,348	2,019,028,083	-	909,872,110	533,804,519	1,376,624,007	180,490,667
_	-	_	_	_	_	_	_	-
-	_	_	68,962	_	-	_	-	_
-	-	-	-	-	-	-	-	-
_	_	_	_	_	_	_	_	_
312,305	4,968	1,011	107,610	_	_	_	_	_
5,893,902	2,049,106	874,303	69,077,555	54,988	7,906,910	9,850,293	67,792,682	3,617,248
_	-	630	-	-	_	_	-	-
2,969,845 —	22,438	6,665 -	1,379,093 –	-	234,131 -	<del>-</del>	344,607 -	135,822 -
9,176,052	2,076,512	882,609	70,633,220	54,988	8,141,041	9,850,293	68,137,289	3,753,070
4,314	304	116 115	9,794	117	484,548	1,559	22,212	1,966
-	-	115		_	_			
-	-	_	_	_	_	_	_	-
_	-	_	_	_	_	_	_	-
8,472,343	313,787	133,340	9,930,562	581	1,789,410	1,340,544	4,036,111	270,541
15,563	817	_	8,470	_	8,477	4,682	13,170	1,778
677,779	66,418	81,874	818,839	3,497	174,817	306,734	399,988	467,311
5,794,562	303,878	107,583	4,939,191	1	275.400	7,382	91,749	158,717
2,163,524 51,493,991	85,919 2,093,245	19,122 752,022	2,325,996 68,127,521	428 29	375,468 10,674,333	272,325 5,642,676	920,794 24,812,227	120,288 3,330,753
-	2,093,243	732,022	00,127,321		10,074,333	5,042,070	24,012,221	5,550,755
68,622,076	2,864,368	1,094,172	86,160,373	4,653	13,507,053	7,575,902	30,296,251	4,351,354
(59,446,024)	(787,856)	(211,563)	(15,527,153)	50,335	(5,366,012)	2,274,391	37,841,038	(598,284)
(217,968,650)	15,538,760	19,408,452	217,836,610	90,157	159,846,143	136,649,793	191,709,730	63,027,884
_	_		_	_	_	_	_	_
_	_	25,482	_	_	_	(815,674)	25,765,246	2,060,926
_	_	20,402	_	_	_	(010,011)	44,352,543	_
_	_	_	_	_	_	_		_
(22,851,343)	(481,752)	-	(4,211,735)	-	-	(365,547)	17,036,341	(111,612)
(995,185)	112,948	(112,486)	(155,273)	(3,605)	(139)	(127,738)	1,187,866	185,321
(241,815,178)	15,169,956	19,321,448	213,469,602	86,552	159,846,004	135,340,834	280,051,726	65,162,519
1,001,952,739	7,281,773	(5,743,277)	1,259,402,769	363,125	171,320,342	(81,829,168)	63,173,575	12,723,616
_	_	_	_	_	-	_	,,	, ,
-	_	-	_	_	-	-	_	_
-	-	-	-	-	-	(152,613)	1,834,837	133,972
-	-	-	-	-	-	-	4,862,255	-
(2,283,681)	(129,239)	_	244,507	_	_	(3,506)	– (7,675,969)	– (134,460)
48,423	(129,239) 8,417	(1,730)	(54,930)	61	(431)	16,478	42,512	(2,202)
999,717,481	7,160,951	(5,745,007)	1,259,592,346	363,186	171,319,911	(81,968,809)	62,237,210	12,720,926
698,456,279	21,543,051	13,364,878	1,457,534,795	500,073	325,799,903	55,646,416	380,129,974	77,285,161
7,310,942,854	346,294,668	15,719,482	6,043,552,668	10,022,942	6,736,211	401,520,960	3,149,816,121	107,166,418
(2,912,966,542)	(94,980,300)	(94,124,708)	(2,189,290,219)	(40)	(174,951,062)	(372,448,054)	(1,537,308,790)	(83,869,481)
4,397,976,312	251,314,368	(78,405,226)	3,854,262,449	10,022,902	(168,214,851)	29,072,906	1,612,507,331	23,296,937
- -	(1,581)	- -	(245,539)	-	(1,303)	<u>-</u>	(112,156,020)	-
0.005 170 105								204 070 705
6,005,476,165	348,777,115	_	7,330,579,788	10,522,975	1,067,455,859	618,523,841	3,257,105,292	281,072,765

For the Year Ended 31 August 2021 continued

		Systematic			
		Multi Allocation	United	US Basic	
		Credit	Kingdom	Value	
Fund Name	Note	Fund <sup>(3)</sup>	Fund	Fund	
		USD	GBP	USD	
Net assets at the beginning of the year		_	186,092,009	452,896,915	
Income			,,	,,.	
Bank interest	2(b)	_	_	_	
Bond interest, net of withholding taxes	2(b)	650,525	-	-	
Swap interest	2(c)	_	_	_	
Equity linked note income	2(c)	_	-	-	
Interest from money market deposits	2(b)	-	-	-	
Collective investment scheme income, net of withholding taxes	2(b)	24,668	1,049	38,140	
Dividends, net of withholding taxes	2(b)	-	7,615,135	13,365,277	
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	_	
Securities lending income	2(b)	-	101,265	53,445	
Management fee rebate	5	4,016			
Total income	2(b)	679,209	7,717,449	13,456,862	
Expenses				_	
Bank interest	2(b)	105	448	2,536	
Contracts for difference interest	2(c)	-	-	_	
Swap interest	2(c)	_	-	-	
Negative yield on financial assets	2(b)	-	-	-	
Contracts for difference dividends, net of withholding taxes	2(c)	_	_	-	
Annual service charge	7	413	579,215	1,676,406	
Loan commitment fees	17	-	1,897	5,120	
Custodian and depositary fees	2(h), 8	10,247	51,651	124,377	
Distribution fees	6	4.740	192,887	485,824	
Tax	9 5	4,712 11	130,209 3,460,773	368,760 9,800,868	
Management fees Less Management fee waiver	5 5	-	5,400,775	9,000,000	
Total expenses		15,488	4,417,080	12,463,891	-
Net income/(deficit)		663,721	3,300,369	992,971	
Net realised appreciation/(depreciation) on:	• • •				
Investments	2(a)	(1,048,933)	8,385,428	88,229,520	
To Be Announced securities contracts	2(c)	-	-	-	
Contracts for difference	2(c)	40.070	-	-	
Exchange traded futures contracts	2(c)	49,678	_	_	
Options/Swaptions contracts	2(c)	_	_	_	
Swaps transactions	2(c)	(2 505 051)	1 710 114	(605.966)	
Forward foreign exchange contracts	2(c)	(2,505,051)	1,710,114	(605,866)	
Foreign currencies on other transactions	2(i)	562,504	120,393	79,026	
Net realised appreciation/(depreciation) for the year		(2,941,802)	10,215,935	87,702,680	
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	847,456	56,594,374	88,114,172	
To Be Announced securities contracts	2(c)	-	-	-	
Contracts for difference	2(c)	40.070	-	_	
Exchange traded futures contracts	2(c)	42,373	_	_	
Options/Swaptions contracts	2(c)	_	_	-	
Swaps transactions Forward foreign exchange contracts	2(c) 2(c)	(1,156,758)	-	(400,428)	
Foreign currencies on other transactions	2(i)	(600)	1,856	(344)	
	2(1)		·		
Net change in unrealised appreciation/(depreciation) for the year		(267,529)	56,596,230	87,713,400	
Increase/(Decrease) in net assets as a result of operations		(2,545,610)	70,112,534	176,409,051	
Movements in share capital					
Net receipts as a result of issue of shares		131,699,522	309,882,050	880,880,411	
Net payments as a result of repurchase of shares		(69)	(113,614,493)	(549,506,657)	
Increase/(Decrease) in net assets as a result of movements in share capital		131,699,453	196,267,557	331,373,754	
	40	_	(340,505)	(59,128)	
Dividends declared	16		(040,000)	(00,120)	
Dividends declared Foreign exchange adjustment	2(e)	-	(040,000)	-	

<sup>(2)</sup> Fund name changed post year end, see Note 20, for further details.

 $<sup>\</sup>ensuremath{^{(3)}}$  Fund launched during the year, see Note 1, for further details.

US Dollar Bond Fund USD	US Dollar High Yield Bond Fund USD	US Dollar Reserve Fund USD	US Dollar Short Duration Bond Fund USD	US Flexible Equity Fund USD	US Government Mortgage Impact Fund <sup>(2)</sup> USD	US Growth Fund USD	US Small & MidCap Opportunities Fund USD	US Sustainable Equity Fund <sup>(3)</sup> USD
911,486,811	3,031,279,724	643,329,670	1,640,867,085	1,102,463,017	145,966,158	634,034,618	131,997,505	-
_	_	237	_	_	_	_	_	_
21,338,275	175,363,510	390,760	27,201,813	_	5,956,019	_	_	_
377,145	1,774,119	_	826,479	_	26,493	_	_	_
-	-	-	-	-	-	-	-	-
-	-	863,809	278,795	_	_	_	-	_
-	1,175,357	_	3,639,673	24,380	-	4,445	16,768	-
-	2,822,007	-	-	12,722,475	-	1,697,164	4,753,311	5,938
- 16,551	- 165,942	_	109,187	99,946	_	64,368	- 38,044	_
10,551	237,630	_	378,076	99,940	_	04,300	30,044	_
21,731,971	181,538,565	1,254,806	32,434,023	12,846,801	5,982,512	1,765,977	4,808,123	5,938
11,200	34,139	_	15,298	210	56	150	535	_
-	· –	_	_	_	_	-	-	_
563,999	102,613	-	1,017,185	_	14,464	_	-	_
-	-	-	-	-	-	-	-	=-
740.200	2 700 704	-	4 404 000			- 4 070 770	704 100	(2.020)
740,390	3,766,704	416,407	1,124,830	2,229,360	203,349	1,273,770	721,123	(3,239)
8,673 256,689	26,954 429,919	80,506	16,168 265,630	11,177 174,519	1,428 85,357	4,944 88,660	1,711 81,235	- 3,558
330,646	328,625	90,141	972,630	526,693	209,702	566,720	161,369	3,330
260,007	1,287,640	53,756	720,886	482,848	66,338	257,838	149,073	222
4,479,058	30,379,775	2,487,738	9,113,781	14,895,209	895,589	6,595,077	4,067,676	37
· -	, , , <u> </u>	(1,789,826)	-	, , <u> </u>	_	, , <u> </u>	-	-
6,650,662	36,356,369	1,338,722	13,246,408	18,320,016	1,476,283	8,787,159	5,182,722	579
15,081,309	145,182,196	(83,916)	19,187,615	(5,473,215)	4,506,229	(7,021,182)	(374,599)	5,359
7,861,324	94,995,755	58,829	15,486,381	176,888,101	(2,993,525)	128,081,526	60,748,405	(2)
2,060,765	_	_	(58,813)	_	432,468	_	_	_
-	-	-	-	-	-	-	-	-
(5,128,847)	9,160,409	-	3,417,224	-	82,241	-	-	-
(384,308)	181,337	-	(12,293)	-	259,724	_	-	-
171,863	29,160,252	4 500 007	(2,025,006)	(0.074.047)	(58,636)	(400,004)	(00.050)	-
(2,950,754) 787,295		1,583,637 (12,861)	(11,795,581) 1,072,614	(2,071,847) (199,209)	(104)	(406,361) (50,355)	(29,352) 7,942	- 290
	(1,064,452)				(104)	, , ,		
2,417,338	140,878,869	1,629,605	6,084,526	174,617,045	(2,277,832)	127,624,810	60,726,995	288
(15,805,758)	10,270,927	(224,625)	(12,792,887)	186,047,645	(1,944,025)	7,145,713	25,587,641	408,979
446,227	-	(22 1,020)	(.2,.02,007)	-	51,960	- , , , , , , , , , , , , , , , , , , ,		-
_	_	_	_	_	_	_	_	_
693,305	(566,372)	-	(1,004,901)	-	(98,368)	-	-	-
862,955	2,384	_	_	_	(76,479)	-	-	-
(1,069,069)	· · ·	_	317,945		30,979	_	_	-
(277,397)		(869,720)	5,870,578	(786,908)	-	(316,583)	(45,940)	-
(57,755)		(461)	(59,891)	9,203	13	(35)	(1,232)	
(15,207,492)		(1,094,806)	(7,669,156)	185,269,940	(2,035,920)	6,829,095	25,540,469	408,979
2,291,155	281,051,432	450,883	17,602,985	354,413,770	192,477	127,432,723	85,892,865	414,626
629,587,757	2,738,171,028	1,367,963,183	910,474,112	705,908,708	78,408,030	352,538,695	613,057,184	5,014,962
(769,506,864)	(2,370,676,010)	(1,498,635,451)	(767,149,506)	(663,931,407)	(84,192,296)	(511,134,896)	(502,207,315)	(40)
(139,919,107)	367,495,018	(130,672,268)	143,324,606	41,977,301	(5,784,266)	(158,596,201)	110,849,869	5,014,922
(1,976,906)	(88,628,460)	_	(1,913,714)	-	(776,430)	-	-	_
-	-	_	-	_	_	-	-	_
771,881,953	3,591,197,714	513,108,285	1,799,880,962	1,498,854,088	139,597,939	602,871,140	328,740,239	5,429,548

		World	World	World	
		Bond	Energy	Financials	
Fund Name	Note	Fund	Fund	Fund	
		USD	USD	USD	
Net assets at the beginning of the year		1,365,243,468	2,085,847,574	456,166,910	
Income Perola interpret	0/5)				
Bank interest	2(b)	20.004.004	-	_	
Bond interest, net of withholding taxes	2(b)	32,291,924 3,257,423	_	_	
Swap interest  Equity linked note income	2(c)	3,231,423	_	_	
Equity linked note income Interest from money market deposits	2(c) 2(b)	_	_	_	
Collective investment scheme income, net of withholding taxes	2(b) 2(b)	_	37,258	23,082	
Dividends, net of withholding taxes	2(b) 2(b)	22,563	84,909,553	15,986,999	
Contracts for difference dividends, net of withholding taxes	2(c)	22,000	-	10,000,000	
Securities lending income	2(b)	86,743	814,874	289,933	
Management fee rebate	5	-	-	_	
Total income	2(b)	35,658,653	85,761,685	16,300,014	
Expenses Bank interest	2/h)	131,371	6,997	14,978	
Contracts for difference interest	2(b)	131,311	U,331 _	14,370	
	2(c)	3,975,075	<del>-</del>	_	
Swap interest Negative yield on financial assets	2(c) 2(b)	5,315,015	<b>-</b>	<del>-</del>	
Contracts for difference dividends, net of withholding taxes	2(c)	_	_	_	
Annual service charge	2(c) 7	974,945	5,094,806	2,475,742	
Loan commitment fees	17	13,043	16,257	6,392	
Custodian and depositary fees	2(h), 8	421,873	283,041	208,427	
Distribution fees	2(11), 6	188,506	837,081	630,063	
Tax	9	321,362	1,015,938	587,440	
Management fees	5	3,101,886	35,428,335	12,863,753	
Less Management fee waiver	5	0,101,000	-	12,000,700	
•		0.429.064	42 602 455	46 706 706	
Total expenses		9,128,061	42,682,455	16,786,795	
Net income/(deficit)		26,530,592	43,079,230	(486,781)	
Net realised appreciation/(depreciation) on:					
Investments	2(a)	46,950,953	49,743,590	55,330,164	
To Be Announced securities contracts	2(c)	253,184	-	-	
Contracts for difference	2(c)	- (40.000.040)	-	-	
Exchange traded futures contracts	2(c)	(12,230,843)	-	_	
Options/Swaptions contracts	2(c)	(4,232,697)	-	_	
Swaps transactions	2(c)	(18,865,223)	(70.4.005)	(400.004)	
Forward foreign exchange contracts	2(c)	6,403,135	(734,685)	(169,624)	
Foreign currencies on other transactions	2(i)	1,051,723	(153,793)	(163,530)	
Net realised appreciation/(depreciation) for the year		19,330,232	48,855,112	54,997,010	
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(15,120,401)	520,371,774	289,152,998	
To Be Announced securities contracts	2(c)	296,431	-	-	
Contracts for difference	2(c)	-	-	-	
Exchange traded futures contracts	2(c)	6,942,655	-	-	
Options/Swaptions contracts	2(c)	(496,087)	-	_	
Swaps transactions	2(c)	10,023,113	-	-	
Forward foreign exchange contracts	2(c)	(250,544)	(2,818,758)	245,414	
Foreign currencies on other transactions	2(i)	(460,450)	(29,109)	20,611	
Net change in unrealised appreciation/(depreciation) for the year		934,717	517,523,907	289,419,023	
Increase/(Decrease) in net assets as a result of operations		46,795,541	609,458,249	343,929,252	
Movements in share capital				·	
Net receipts as a result of issue of shares		309,457,444	2,586,866,037	2,196,337,732	
Net payments as a result of repurchase of shares		(355,199,845)	(3,171,848,024)	(1,362,793,486)	
Increase/(Decrease) in net assets as a result of movements in share capital		(45,742,401)	(584,981,987)	833,544,246	
Dividends declared	16	(1,050,555)	(1,492,890)	-	
Foreign exchange adjustment	2(e)	_	-	-	
Net assets at the end of the year		1,365,246,053	2,108,830,946	1,633,640,408	

World Gold Fund USD	World Healthscience Fund USD	World Mining Fund USD	World Real Estate Securities Fund USD	World Technology Fund USD
7,362,416,769	9,796,456,452	4,826,201,552	172,116,564	7,167,899,894
-	_	_	_	_
-	_	_	-	-
	_	_		_
_	_	_	_	_
89,995	518,679	123,097	_	757,705
107,246,081	121,894,753	250,286,183	3,974,859	21,496,142
- 804,143	- 1,255,780	- 1,010,804	11,454 16,322	- 4,129,952
-	-	-	-	4,123,332
108,140,219	123,669,212	251,420,084	4,002,635	26,383,799
2,415	6,991	34	204	13,381
-	_	-	1,611	-
-	_	-	_	
_	_	-	_	_
14,005,113	25,669,178	14,210,845	309,842	23,233,272
54,694	84,643	45,518	1,505	63,480
875,869 2,841,273	1,392,075 14,947,886	1,107,319 1,818,670	117,751 43,532	1,450,414 11,674,027
2,648,531	5,783,334	2,956,209	63,867	5,518,411
98,540,570	158,143,693	103,138,504	1,612,140	146,838,352
		_	-	
118,968,465	206,027,800	123,277,099	2,150,452	188,791,337
(10,828,246)	(82,358,588)	128,142,985	1,852,183	(162,407,538)
572,679,775	663,537,629	635,969,930	12,404,118	450,581,030
_ _		_ _	(3,264)	
_	_	_	14,999	_
-	_	_	_	_
- (4.0.40.000)	-	- (44.040.040)	-	(0.474.500)
(1,346,392) (46,013)	1,047,558 (456,072)	(11,610,249) (1,393,177)	177,071 2,136	(6,174,589) 472,119
571,287,370	664,129,115	622,966,504	12,595,060	444,878,560
011,201,010	004,123,110	022,300,004	12,030,000	
(2,179,996,896)	1,457,601,256	896,001,161	30,751,892	2,760,245,709
	_	_	- 15,000	_
_	_	_	-	_
_	_	_	_	-
(6,662,700)	(0.766.774)	(2 200 052)	22.054	(200,000)
(6,663,780) 87,737	(2,766,774) (42,874)	(3,380,852) (31,545)	33,954 (689)	(280,988) (15,625)
(2,186,572,939)	1,454,791,608	892,588,764	30,800,157	2,759,949,096
(1,626,113,815)	2,036,562,135	1,643,698,253	45,247,400	3,042,420,118
3,768,660,303 (4,216,969,439)	6,427,935,870 (4,182,815,522)	4,714,694,064 (4,115,805,514)	77,983,154 (101,538,471)	11,810,668,331 (8,467,350,076)
(448,309,136)	2,245,120,348	598,888,550	(23,555,317)	3,343,318,255
(25,980)	(22,730)	(3,517,474)	(98,090)	
5,287,967,838	- 14,078,116,205	- 7,065,270,881	- 193,710,557	13,553,638,267

For the Year Ended 31 August 2021

	Shares outstanding at the beginning	Shares	Shares	Shares outstanding at the end
- 140	of the year	issued	redeemed	of the year
ASEAN Leaders Fund <sup>(1)</sup>	4047044	202.442	0.405.404	
A Class non-distributing share	1,247,344	888,140	2,135,484	-
D Class non-distributing share	155,186	297	155,483	-
I Class non-distributing share	4,366,157	657,636	5,023,793	_
X Class non-distributing UK reporting fund share	11,817,182	-	11,817,182	
Asia Pacific Equity Income Fund				
A Class distributing (A) (G) share EUR hedged	609,035	123,803	244,662	488,176
A Class distributing (Q) (G) share	1,186,244	207,857	351,224	1,042,877
A Class distributing (Q) (G) share SGD hedged	9,170,751	450,827	4,306,436	5,315,142
A Class distributing (R) (M) (G) share AUD hedged	782,232	418,422	640,640	560,014
A Class distributing (R) (M) (G) share ZAR hedged	316,696	815,936	825,300	307,332
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	345	-	-	345
A Class distributing (S) (M) (G) share	3,682,769	349,636	3,066,292	966,113
A Class distributing (S) (M) (G) share HKD hedged	399,261	110,456	308,324	201,393
A Class non-distributing share	2,824,079	1,251,908	2,201,598	1,874,389
A Class non-distributing UK reporting fund share	102,004	37,680	49,968	89,716
C Class distributing (Q) (G) share	97,723	1,894	44,164	55,453
C Class distributing (Q) (G) share SGD hedged	24,004	-	-	24,004
D Class distributing (A) (G) UK reporting fund share	886	26,858	26,830	914
D Class distributing (Q) (G) share	188,566	316	44,951	143,931
D Class distributing (Q) (G) share SGD hedged	20,014	-	-	20,014
D Class non-distributing share	214,591	38,097	14,648	238,040
E Class distributing (Q) (G) share EUR hedged	317,771	70,568	115,275	273,064
E Class non-distributing share	1,025,633	439,424	619,864	845,193
I Class non-distributing share	74,818	4,146	47,084	31,880
X Class non-distributing share	20,409	4,667	836	24,240
Asian Dragon Fund				
A Class distributing (A) UK reporting fund share	959,513	6,603	839,045	127,071
A Class non-distributing share	9,841,358	3,605,157	6,143,938	7,302,577
A Class non-distributing share AUD hedged	326,366	551,735	603,887	274,214
A Class non-distributing share CHF hedged	193,801	35,868	61,076	168,593
A Class non-distributing share EUR hedged	1,337,252	687,340	877,717	1,146,875
A Class non-distributing share PLN hedged	331,204	376,117	282,799	424,522
A Class non-distributing share SGD hedged	6,699,640	3,004,395	1,330,984	8,373,051
C Class non-distributing share	1,084,050	257,240	314,016	1,027,274
D Class distributing (A) UK reporting fund share	12,741,982	1,033,157	12,547,250	1,227,889
D Class non-distributing share	9,351,894	1,859,442	6,539,432	4,671,904
D Class non-distributing share AUD hedged	297	_	_	297
D Class non-distributing share CHF hedged	112,354	13,443	29,977	95,820
D Class non-distributing share EUR hedged	1,087,449	284,585	587,793	784,241
E Class non-distributing share	1,587,846	485,260	469,271	1,603,835
I Class distributing (A) share	18,543	1,191	9,150	10,584
I Class distributing (A) UK reporting fund share	393,287	323	343,655	49,955
I Class non-distributing share	10,248,302	104,969	9,987,229	366,042
I Class non-distributing share AUD hedged	637	844	_	1,481
X Class distributing (A) UK reporting fund share	172	-	_	172
X Class non-distributing share	1,484,064	163,311	103,768	1,543,607

<sup>(1)</sup> Fund terminated during the year, see Note 1, for further details.

	Channe autotamalian		Chausa autotau din u		
	Shares outstanding at the beginning	Shares	Shares	Shares outstanding at the end	
	of the year	issued	redeemed	of the year	
Asian Growth Leaders Fund					
A Class non-distributing share AUD hedged	1,317,562	664,059	729,192	1,252,429	
A Class non-distributing share CHF hedged	450,178	66,494	34,923	481,749	
A Class non-distributing share EUR hedged	1,061,310	974,796	730,138	1,305,968	
A Class non-distributing share SGD hedged	2,170,219	697,835	819,036	2,049,018	
A Class non-distributing UK reporting fund share	25,157,535	4,199,241	11,743,211	17,613,565	
D Class distributing (M) share	613,325	61,336	271,558	403,103	
D Class non-distributing share CHF hedged	600,767	113,574	187,247	527,094	
D Class non-distributing share EUR hedged	1,134,803	995,682	1,019,327	1,111,158	
D Class non-distributing share SGD hedged	421,884	_	25,958	395,926	
D Class non-distributing UK reporting fund share	28,879,775	12,062,377	18,841,312	22,100,840	
E Class non-distributing share	1,272,185	487,849	433,696	1,326,338	
I Class distributing (A) UK reporting fund share	245,878	223,212	36,706	432,384	
I Class distributing (Q) share	2,230,018		159,489	2,070,529	
I Class non-distributing share	6,970,339	3,972,767	3,563,541	7,379,565	
S Class non-distributing share	651,172	747,456	306,587	1,092,041	
S Class non-distributing share CHF hedged	530,472	395,104	116,154	809,422	
S Class non-distributing share EUR hedged	550,469	618,231	266,323	902,377	
S Class non-distributing share GBP hedged	97,051	90,654	200,020	187,705	
S Class non-distributing share SGD hedged	11,204	186,667	_	197,871	
X Class non-distributing share	241,860	30,207	77,872	194,195	
<u> </u>	241,000	50,207	11,012	104,100	
Asian High Yield Bond Fund					
A Class distributing (R) (M) (G) share AUD hedged	781,751	1,401,582	574,720	1,608,613	
A Class distributing (R) (M) (G) share EUR hedged	212,999	1,472,280	120,995	1,564,284	
A Class distributing (R) (M) (G) share GBP hedged	42,017	3,868,293	6,261	3,904,049	
A Class distributing (R) (M) (G) share HKD hedged	304,604	2,835,922	169,959	2,970,567	
A Class distributing (R) (M) (G) share SGD hedged	2,387,266	8,150,242	1,301,268	9,236,240	
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	105,527	1,017,691	5,324	1,117,894	
A Class distributing (S) (M) (G) share	7,078,272	52,221,893	6,373,806	52,926,359	
A Class non-distributing share	1,107,769	21,981,513	1,602,177	21,487,105	
A Class non-distributing share AUD hedged	132,980	466,219	170,899	428,300	
A Class non-distributing share EUR hedged	45,086	2,692,602	569,098	2,168,590	
A Class non-distributing share GBP hedged	390	11,430	_	11,820	
A Class non-distributing share HKD hedged	389	217,986	38,856	179,519	
A Class non-distributing share SGD hedged	233,121	2,331,688	1,288,633	1,276,176	
D Class distributing (M) UK reporting fund share EUR hedged		2,198,218	4,200	2,194,018	
D Class distributing (S) (M) (G) share		13,199,837	932,471	12,267,366	
D Class non-distributing share	950,740	13,277,120	2,390,070	11,837,790	
D Class non-distributing UK reporting fund share EUR hedged	-	4,810,100	850	4,809,250	
E Class distributing (Q) share EUR hedged	97,822	1,800,647	6,398	1,892,071	
E Class non-distributing share	41,312	222,191	23,560	239,943	
E Class non-distributing share EUR hedged	27,423	434,896	26,496	435,823	
I Class distributing (S) (M) (G) share	500	9,987,200	89,395	9,898,305	
I Class non-distributing share	_	18,760,114	-	18,760,114	
I Class non-distributing UK reporting fund share EUR hedged	_	10,484,083	2,371	10,481,712	
X Class non-distributing share	4,419,348	769,717	5,056,983	132,082	
Asian Multi-Asset Income Fund					
A Class distributing (S) (M) (G) share	500	_	_	500	
A Class distributing (S) (M) (G) share HKD hedged	3,900	_	_	3,900	
A Class distributing (S) (M) (G) share SGD hedged	680	_	_	680	
A Class non-distributing share	500	7,975	_	8,475	
I Class non-distributing share	667,124	35,099	214,801	487,422	
		00,000	£ 17,00 i	701,722	

	Shares outstanding			Shares outstanding	
	at the beginning of the year	Shares issued	Shares redeemed	at the end of the year	
Asian Tiger Bond Fund	or the year	Issueu	reacemea	of the year	
A Class distributing (D) share	5,993,199	5,664,399	2,141,217	9,516,381	
A Class distributing (M) share	19,828,094	12,624,293	11,308,533	21,143,854	
A Class distributing (M) share AUD hedged	2,530,124	1,187,923	391,367	3,326,680	
A Class distributing (M) share EUR hedged	1,515,838	742,410	486,973	1,771,275	
A Class distributing (M) share HKD hedged	37,375,230	24,845,500	18,821,736	43,398,994	
A Class distributing (M) share NZD hedged	832,611	652,666	222,088	1,263,189	
A Class distributing (M) share SGD hedged	3,221,546	2,407,802	1,632,650	3,996,698	
A Class distributing (R) (M) (G) share AUD hedged	21,948,080	11,969,275	11,164,561	22,752,794	
A Class distributing (R) (M) (G) share ADD hedged  A Class distributing (R) (M) (G) share CAD hedged	9,447,528	6,811,987	6,508,686	9,750,829	
A Class distributing (R) (M) (G) share CNH hedged	2,532,039	5,156,523	1,851,743	5,836,819	
A Class distributing (R) (M) (G) share CN1 hedged  A Class distributing (R) (M) (G) share NZD hedged	6,307,072	2,598,327	3,205,290	5,700,109	
A Class distributing (R) (M) (G) share N2B hedged  A Class distributing (R) (M) (G) share ZAR hedged	2,954,897	683,189	2,121,223	1,516,863	
A Class distributing (N) (M) (G) share ZAN hedged  A Class distributing (S) (M) (G) share	81,437,928	104,312,393	58,142,077	127,608,244	
A Class distributing (S) (M) (G) share EUR hedged	9,666,880	5,875,995	5,585,166	9,957,709	
A Class distributing (S) (M) (G) share EDN hedged  A Class distributing (S) (M) (G) share GBP hedged	18,438,325	14,896,465	12,939,955	20,394,835	
A Class distributing (3) (M) (G) share GBP fredged  A Class distributing (S) (M) (G) share HKD hedged	23,289,686	25,739,314	19,125,493	29,903,507	
A Class distributing (S) (M) (G) share SGD hedged	27,017,436	33,009,486	24,173,962	35,852,960	
	13,879,430	10,678,365	8,801,793	15,756,002	
A Class non-distributing share					
A Class non-distributing share EUR hedged	1,668,800	2,480,171	982,363	3,166,608	
A Class non-distributing share HKD hedged	E 200 073	388	1 040 944	388	
A Class non-distributing share SGD hedged	5,298,073	5,277,960	1,940,844	8,635,189	
C Class distributing (D) share	138,495	637	13,138	125,994	
C Class non-distributing share	194,641	78,895	84,360	189,176	
D Class distributing (A) UK reporting fund share GBP hedged	512,436 4 590 720	1,283,883	289,411	1,506,908	
D Class distributing (M) share	4,589,729	9,556,921	3,345,989	10,800,661	
D Class distributing (M) share HKD hedged	4,270,328	525,956 94,992	1,069,158	3,727,126	
D Class distributing (M) share SGD hedged	6 105 206		23,988	71,004	
D Class distributing (S) (M) (G) share	6,105,396	6,513,868	2,790,446	9,828,818	
D Class non-distributing share	15,419,903	17,392,697	14,381,804	18,430,796	
D Class non-distributing share EUR hedged	3,335,903	7,176,851	6,620,444	3,892,310	
D Class non-distributing share SGD hedged	3,553,031	5,122,011	1,162,482	7,512,560	
E Class non-distribution share	1,260,723	406,454	261,154	1,406,023	
E Class non-distributing share EUR hedged	944,822	1,037,953	237,766	1,745,009	
I Class distributing (A) UK reporting fund share GBP hedged	227,793	35,968	126,500	137,261	
I Class distributing (M) share	6,129,987	2,175,555	4,968,134	3,337,408	
I Class distributing (Q) share EUR hedged	7,902,125	3,516,771	3,835	11,415,061	
I Class non-distributing share	14,014,051	18,431,079	8,446,791	23,998,339	
I Class non-distributing share EUR hedged	2,162,720	2,115,017	1,510,085	2,767,652	
I Class non-distributing share SGD hedged	3,491,983	_	-	3,491,983	
I Class non-distributing UK reporting fund share CHF hedged	1,238,020	205,689	82,442	1,361,267	
SR Class distributing (A) UK reporting fund share GBP hedged	-	361	-	361	
SR Class distributing (M) UK reporting fund share	-	500	-	500	
SR Class non-distributing UK reporting fund share	-	500	-	500	
SR Class non-distributing UK reporting fund share EUR hedged	<del>-</del>	421	-	421	
X Class distributing (M) share	11	-	1	10	
X Class non-distributing share	1,747,890	45,465	140,599	1,652,756	
X Class non-distributing share EUR hedged	226,299	158,879	165,083	220,095	

	Shares outstanding			Shares outstanding	
	at the beginning	Shares	Shares	at the end	
	of the year	issued	redeemed	of the year	
China Bond Fund					
A Class distributing (M) share	2,623,848	59,197,111	9,890,089	51,930,870	
A Class distributing (S) (M) (G) share	9,284,703	36,676,022	9,438,389	36,522,336	
A Class distributing (S) (M) (G) share AUD hedged	9,004,226	32,111,113	6,956,666	34,158,673	
A Class distributing (S) (M) (G) share EUR hedged	2,709,556	8,884,623	3,375,232	8,218,947	
A Class distributing (S) (M) (G) share HKD hedged	10,877,369	39,353,497	12,421,953	37,808,913	
A Class distributing (S) (M) (G) share SGD hedged	14,129,272	80,658,693	10,001,228	84,786,737	
A Class distributing (S) (M) (G) share USD hedged	47,070,890	119,205,826	42,433,400	123,843,316	
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	1,190,431	3,330,126	1,923,623	2,596,934	
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	630,112	3,800,971	1,367,102	3,063,981	
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	1,002,669	4,233,850	1,965,263	3,271,256	
A Class non-distributing share	4,241,163	56,781,101	17,985,597	43,036,667	
A Class non-distributing share JPY hedged	9 460 401	548	9 227 070	548 15 564 160	
A Class non-distributing UK reporting fund share USD hedged Al Class non-distributing share	8,462,421 440	15,338,818 188,809	8,237,070 15,934	15,564,169 173,315	
Al Class non-distributing share EUR hedged	470	249,502	10,304	249,972	
C Class non-distributing share	18,839	23,436	23,050	19,225	
D Class distributing (A) UK reporting fund share GBP hedged	10,296	1,705,376	80,308	1,635,364	
D Class distributing (M) share	257,914	18,470,913	4,902,915	13,825,912	
D Class distributing (S) (M) (G) share	201,011	1,694,952	801,968	892,984	
D Class distributing (S) (M) (G) share SGD hedged	_	125,763	-	125,763	
D Class distributing (S) (M) (G) share USD hedged	_	888,822	7,300	881,522	
D Class non-distributing share	5.216.514	47,072,547	9,386,932	42,902,129	
D Class non-distributing UK reporting fund share EUR hedged	370,819	5,986,749	925,094	5,432,474	
D Class non-distributing UK reporting fund share USD hedged	121,449	6,440,300	1,299,009	5,262,740	
E Class distributing (Q) share	95,571	5,284,924	281,980	5,098,515	
E Class distributing (Q) share EUR hedged	48,024	5,978,367	375,318	5,651,073	
E Class distributing (S) (M) (G) share EUR hedged	_	28,802	_	28,802	
E Class non-distributing share	6,650,053	51,515,540	4,770,763	53,394,830	
E Class non-distributing share EUR hedged	3,044,633	28,732,661	4,140,147	27,637,147	
I Class distributing (A) UK reporting fund share GBP hedged	385	24,800	24,800	385	
I Class distributing (M) share	3,876,257	1,232,155	460,219	4,648,193	
I Class distributing (Q) share EUR hedged	-	2,516,450	-	2,516,450	
I Class distributing (S) (M) (G) share	12,213,569	14,909,152	5,229,300	21,893,421	
I Class distributing (S) (M) (G) share SGD hedged	-	663	-	663	
I Class distributing (S) (M) (G) share USD hedged	8,828,594	6,083,013	968,999	13,942,608	
I Class non-distributing share	313,924	58,448,219	7,934,676	50,827,467	
I Class non-distributing UK reporting fund share EUR hedged	92,860	9,570,215	1,309,489	8,353,586	
I Class non-distributing UK reporting fund share USD hedged	500	1,543,228	145,040	1,398,688	
SR Class distributing (A) UK reporting fund share GBP hedged	-	364	-	364	
SR Class distributing (M) UK reporting fund share	-	500	_	500	
SR Class non-distributing UK reporting fund share	-	325	_	325	
SR Class non-distributing UK reporting fund share EUR hedged	-	420	_	420 500	
SR Class non-distributing UK reporting fund share USD hedged	350,759	500	70 700		
X Class non-distributing share X Class non-distributing share USD hedged	10,044	16,840,499 8,703	72,728 13,365	17,118,530 5,382	
- Class Horr-distributing share OOD nedged	10,044	0,700	10,000		
China Flexible Equity Fund					
A Class non-distributing share	7,430	28,372	17,333	18,469	
A Class non-distributing share EUR hedged	1,989	5,058	1,784	5,263	
Al Class non-distributing share EUR hedged	445	_	_	445	
D Class non-distributing share	13,428	49,952	25,680	37,700	
D Class non-distributing share EUR hedged	445	325	325	445	
E Class distributing (Q) share EUR hedged	34,614	93,975	25,581	103,008	
E Class non-distributing share	38,934	373,248	41,139	371,043	
E Class non-distributing share EUR hedged	59,823	401,906	78,835	382,894	
I Class non-distributing share	500	-	_	500	
I Class non-distributing share EUR hedged	445	14.000	-	445	
X Class non-distributing share	1,504,437	11,932	880	1,515,489	
Z Class non-distributing share	500			500	

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
China Fund				
A Class distributing (A) UK reporting fund share GBP hedged	84,654	80,213	58,362	106,50
A Class non-distributing share	25,570,692	38,725,734	31,886,124	32,410,30
A Class non-distributing share AUD hedged	2,077,663	5,177,201	3,667,783	3,587,08
A Class non-distributing share CNH hedged	399,701	2,850,568	1,364,139	1,886,13
A Class non-distributing share EUR hedged	898,670	2,126,503	1,723,382	1,301,79
A Class non-distributing share HKD	11,413,766	9,417,263	7,806,513	13,024,51
A Class non-distributing share SGD hedged	1,253,522	1,292,168	1,167,361	1,378,32
Al Class non-distributing share EUR hedged	445	-	-	44
C Class non-distributing share	754,006	528,452	411,907	870,55
D Class distributing (A) UK reporting fund share GBP hedged	3,775	8,691	7,393	5,07
D Class non-distributing share	4,287,561	10,201,954	5,028,096	9,461,41
D Class non-distributing share EUR hedged	468,647	710,202	350,621	828,22
D Class non-distributing share HKD	474	=	_	47
D Class non-distributing share SGD hedged	642	_	_	64
D Class non-distributing UK reporting fund share GBP hedged	1,411,664	1,324,260	498,239	2,237,68
E Class non-distributing share EUR hedged	795,992	2,222,627	743,316	2,275,30
Class non-distributing share	9,465,792	2,125,978	7,439,647	4,152,12
I Class non-distributing share EUR hedged	445		- , , , , , , , , , , , , , , , , , , ,	44
X Class non-distributing share	39,388	53,917	8,545	84,76
China Impact Fund <sup>(2)</sup>				
A Class non-distributing share	5,353	70,988	51,391	24,95
Al Class non-distributing share EUR hedged	450	70,300	01,001	45
D Class non-distributing share	880	83,550	5,580	78,85
D Class non-distributing share EUR hedged	450	3,453	0,000	3,90
E Class non-distributing share EUR hedged	1,354	107,240	20,445	88,14
Class non-distributing share	500	25,100	20,440	25,60
I Class non-distributing share EUR hedged	450	25,100	_	25,00
X Class non-distributing share	998,545	3,928	1,512	1,000,96
		-,		.,
Circular Economy Fund A Class distributing (A) UK reporting fund share	_	500	_	50
A Class non-distributing share	39,548	5,051,461	264,816	4,826,19
A Class non-distributing share AUD hedged	-	261,450	16,970	244,48
A Class non-distributing share CAD hedged	_	179,925	10,570	179,92
A Class non-distributing share CNH hedged	_	22,166	_	22,16
A Class non-distributing share EUR hedged	<del>-</del>	11,497	1,405	10,09
A Class non-distributing share GBP hedged	_	40,005	1,800	38,20
A Class non-distributing share HKD hedged	_	418,715	99,347	319,36
A Class non-distributing share NZD hedged	_	2,895	99,347	2,89
	_ 5 520		39,715	75,01
A Class non-distributing share SGD hedged	5,520	109,214		
Al Class non-distributing share	453	369,254	54,322	315,38
Class non-distributing share	62,662	5,261,088	1,424,090	3,899,66
Class non-distributing UK reporting fund share GBP hedged	19,676	499,233	5,873	513,03
E Class non-distributing share	328,825	15,763,610	1,040,776	15,051,65
Class distributing (A) UK reporting fund share	- 40,000,070	689	-	70.440.00
Class non-distributing share	42,230,273	33,252,752	3,364,958	72,118,06
Class non-distributing share JPY hedged	30,981,480	17,534,913	893,874	47,622,51
SR Class distributing (A) UK reporting fund share	-	23,602	-	23,60
SR Class non-distributing UK reporting fund share	-	819,931	-	819,93
SR Class non-distributing UK reporting fund share EUR hedged	-	496,689	-	496,68
X Class non-distributing share	2,084,177	1,713,827	2,057,270	1,740,73
Z Class non-distributing share	500	-	-	50

<sup>(2)</sup> Fund name changed post year end, see Note 20, for further details.

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	Shares outstanding at the beginning	Shares	Shares	Shares outstanding at the end	
	of the year	issued	redeemed	of the year	
Continental European Flexible Fund					
A Class distributing (A) share	1,637,951	1,411,013	537,420	2,511,544	
A Class distributing (A) UK reporting fund share	1,266,799	144,996	111,135	1,300,660	
A Class distributing (A) UK reporting fund share GBP hedged	460,709	187,932	112,337	536,304	
A Class non-distributing share	2,888,730	6,041,124	2,699,002	6,230,852	
A Class non-distributing share USD hedged	8,200,298	19,120,229	5,001,038	22,319,489	
A Class non-distributing UK reporting fund share Al Class non-distributing share	21,531,185 22,335	18,544,757 246,494	6,999,287 42,510	33,076,655 226,319	
C Class non-distributing share	1,340,617	1,496,367	313,236	2,523,748	
D Class distributing (A) UK reporting fund share	18,956,141	8,474,723	7,519,894	19,910,970	
D Class distributing (A) UK reporting fund share GBP hedged	2,332,014	1,747,275	628,608	3,450,681	
D Class distributing (A) UK reporting fund share USD hedged	210,412	306,050	33,120	483,342	
D Class non-distributing share	32,347,166	20,391,686	15,192,659	37,546,193	
D Class non-distributing share USD hedged	3,025,907 853,594	2,722,993 1,908,863	894,062 373,046	4,854,838 2,389,411	
D Class non-distributing UK reporting fund share  D Class non-distributing UK reporting fund share GBP hedged	5,649,374	2,228,469	1,777,126	6,100,717	
E Class non-distributing share	6,585,223	4,053,981	1,637,728	9,001,476	
I Class distributing (A) UK reporting fund share	22,365,996	7,651,382	7,960,471	22,056,907	
I Class distributing (A) UK reporting fund share USD hedged	2,646	17,470	2,146	17,970	
I Class non-distributing share	36,484,529	32,259,957	25,224,115	43,520,371	
I Class non-distributing share USD hedged	2,104,402	4,506,345	2,338,173	4,272,574	
I Class non-distributing UK reporting fund share	-	19,396	-	19,396	
SR Class distributing (A) UK reporting fund share SR Class distributing (A) UK reporting fund share USD hedged	_	838 500	_	838 500	
SR Class non-distributing UK reporting fund share	- -	842	_	842	
SR Class non-distributing UK reporting fund share USD hedged	-	500	_	500	
X Class distributing (A) UK reporting fund share	216	209,936	11,904	198,248	
X Class non-distributing share	335,987	298,824	201,782	433,029	
Developed Markets Sustainable Equity Fund(3)					
A Class non-distributing share	-	995	_	995	
D Class non-distributing share	-	464	-	464	
D Class non-distributing UK reporting fund share	-	500	-	500	
E Class non-distributing share I Class non-distributing share	_	427 464	_	427 464	
I Class non-distributing UK reporting fund share	_	500	_	500	
X Class non-distributing UK reporting fund share	=	498,000	-	498,000	
Dynamic High Income Fund					
A Class distributing (R) (M) (G) share AUD hedged	32,438,597	8,253,828	14,953,895	25,738,530	
A Class distributing (R) (M) (G) share CNH hedged	5,042,798	3,520,656	3,311,753	5,251,701	
A Class distributing (R) (M) (G) share EUR hedged	470	22	_	492	
A Class distributing (R) (M) (G) share NZD hedged	1,407,330	1,188,519	622,861 57,145,276	1,972,988	
A Class distributing (S) (M) (G) share A Class distributing (S) (M) (G) share CAD hedged	141,569,241 1,544,738	82,267,503 1,051,463	57,145,376 868,308	166,691,368 1,727,893	
A Class distributing (S) (M) (G) share EUR hedged	44,972,716	4,743,535	17,795,685	31,920,566	
A Class distributing (S) (M) (G) share GBP hedged	12,203,971	4,346,266	4,086,292	12,463,945	
A Class distributing (S) (M) (G) share HKD hedged	27,264,623	11,225,346	16,007,273	22,482,696	
A Class distributing (S) (M) (G) share SGD hedged	66,217,952	17,936,401	22,439,972	61,714,381	
A Class non-distributing share	20,352,297	4,199,394	9,874,494	14,677,197	
A Class non-distributing share CHF hedged	10,485	18,117	1 201 067	28,602	
A Class non-distributing share SGD hedged Al Class distributing (Q) share EUR hedged	2,216,081 478	548,073 12,095	1,281,967	1,482,187 12,573	
Al Class non-distributing share EUR hedged	440	3,339	_	3,779	
D Class distributing (Q) UK reporting fund share GBP hedged	37,853	126,806	1,921	162,738	
D Class distributing (S) (M) (G) share	7,727,134	5,267,796	2,690,216	10,304,714	
D Class non-distributing share	1,174,489	307,107	750,355	731,241	
D Class non-distributing share CHF hedged	485	-	-	485	
D Class non-distributing share EUR hedged	488,754 277,848	30,585	324,636	194,703 625,471	
E Class distributing (Q) share EUR hedged E Class non-distributing share	277,848 304,784	491,862 66,324	144,239 50,255	625,471 320,853	
E Class non-distributing share EUR hedged	144,456	535,532	91,560	588,428	
I Class distributing (S) (M) (G) share	2,672,057	199,581	1,702,480	1,169,158	
I Class non-distributing share	75,122	-	_	75,122	
I Class non-distributing share BRL hedged	722,340	1,867,889	65,010	2,525,219	
I Class non-distributing share EUR hedged	2,007	79,532	217	81,322	
X Class non-distributing share	3,393,361	972,586	561,586	3,804,361	

<sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Emerging Europe Fund				
A Class distributing (A) share	54,253	9,127	12,935	50,445
A Class distributing (A) UK reporting fund share	7,667	6,061	5,548	8,180
A Class non-distributing share	4,958,811	1,146,362	1,793,031	4,312,142
A Class non-distributing share SGD hedged	89,579	117,915	83,855	123,639
C Class non-distributing share	54,777	63,250	49,158	68,869
D Class distributing (A) UK reporting fund share	25,650	3,388	26,846	2,192
D Class non-distributing share	363,723	435,180	342,088	456,815
D Class non-distributing UK reporting fund share GBP hedged	1,222	312	80	1,454
E Class non-distributing share	246,561	49,408	76,229	219,740
I Class non-distributing share	854,446	827,438	4,734	1,677,150
X Class distributing (A) UK reporting fund share	40	216,774	-	216,814
X Class non-distributing share	28,642	1,207,913	30,022	1,206,533
Emerging Markets Bond Fund				
A Class distributing (A) share	12,477,554	301,985	3,587,579	9,191,960
A Class distributing (D) share	1,031,800	282,626	449,247	865,179
A Class distributing (M) share	3,899,631	744,171	1,823,033	2,820,769
A Class distributing (R) (M) (G) share AUD hedged	2,771,427	784,189	2,066,954	1,488,662
A Class distributing (R) (M) (G) share NZD hedged	1,355,073	278,069	1,135,439	497,703
A Class distributing (R) (M) (G) share ZAR hedged	348,486	109,431	250,797	207,120
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	345	_	_	345
A Class distributing (S) (M) (G) share	14,229,429	5,847,046	5,657,178	14,419,297
A Class distributing (S) (M) (G) share CAD hedged	1,299,011	933,854	1,220,455	1,012,410
A Class distributing (S) (M) (G) share GBP hedged	1,537,744	383,343	782,488	1,138,599
A Class distributing (S) (M) (G) share HKD hedged	5,223,332	1,922,928	3,480,192	3,666,068
A Class non-distributing share	15,076,785	8,788,631	12,620,947	11,244,469
A Class non-distributing share EUR hedged	3,189,438	2,483,803	116,028	5,557,213
A Class non-distributing share GBP hedged	1,746,914	26,252	701,452	1,071,714
Al Class distributing (Q) share EUR hedged	17,628	21,811	3,491	35,948
Al Class non-distributing share EUR hedged	10,513	7,947	_	18,460
C Class distributing (D) share	248,400	7,973	77,034	179,339
C Class non-distributing share	2,302,154	265,663	987,058	1,580,759
D Class distributing (M) share	518,471	525,395	116,283	927,583
D Class non-distributing share	334,919	88,184	192,350	230,753
D Class non-distributing share EUR hedged	5,471,060	2,357,487	3,248,808	4,579,739
D Class non-distributing UK reporting fund share	2,075,721	630,774	1,179,079	1,527,416
E Class distributing (Q) share EUR hedged	616,002	81,797	84,423	613,376
E Class non-distributing share	4,339,855	342,447	954,730	3,727,572
E Class non-distributing share EUR hedged	934,547	148,716	226,568	856,695
I Class distributing (A) share	77,526	_	457	77,069
I Class distributing (A) UK reporting fund share EUR hedged	450	14	_	464
I Class distributing (A) UK reporting fund share GBP hedged	388	_	_	388
I Class distributing (Q) share EUR hedged	1,035,005	22	4,264	1,030,763
I Class non-distributing share	15,935,599	3,271,835	5,320,293	13,887,141
I Class non-distributing share EUR hedged	2,970,994	1,465,030	1,853,394	2,582,630
I Class non-distributing UK reporting fund share CHF hedged	492	-		492
I Class non-distributing UK reporting fund share GBP hedged	350	100,000	_	100,350
X Class distributing (Q) share CHF hedged	1,335,700	59,529	_	1,395,229
X Class distributing (Q) share EUR hedged	490	22	_	512
X Class non-distributing share	445,003	587,106	107,434	924,675
X Class non-distributing share EUR hedged	9,415,185	901,764	1,725,544	8,591,405

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the yea
Emerging Markets Corporate Bond Fund	•			
A Class non-distributing share	4,307,437	7,675,731	1,741,104	10,242,064
A Class non-distributing share EUR hedged	60,914	253,088	107,396	206,606
Al Class non-distributing share	440	· –	, _	440
D Class distributing (M) UK reporting fund share GBP hedged	18,835	78,580	30,526	66,889
D Class non-distributing share	3,311,824	3,871,947	2,270,415	4,913,356
D Class non-distributing share EUR hedged	1,089,484	886,010	1,718,951	256,543
E Class distributing (Q) share EUR hedged	275,463	153,443	101,906	327,000
E Class non-distributing share	737,705	509,157	192,705	1,054,157
E Class non-distributing share EUR hedged	286,794	281,482	98,759	469,517
I Class distributing (A) share EUR hedged	_	8,509,474	-	8,509,474
I Class distributing (M) UK reporting fund share GBP hedged	310	5,995	5,995	310
I Class distributing (Q) share EUR hedged	- 0.400.707	5,005,429	0.700.404	5,005,429
I Class non-distributing share	6,186,797	8,943,951	8,706,461	6,424,287
I Class non-distributing share EUR hedged	1,569,260	6,114,443	524,355	7,159,348
SR Class distributing (M) UK reporting fund share GBP hedged	-	364	_	364 500
SR Class non-distributing UK reporting fund share SR Class non-distributing UK reporting fund share EUR hedged	-	500 420	_	420
	9,814,255	420 14,177,399	- 1,754,245	22,237,409
X Class non-distributing share X Class non-distributing share JPY hedged	9,814,255 12,148,674	2,094,765	1,754,245 54,362	22,237,409 14,189,077
	12,140,074	2,034,703	04,002	14,103,07
Emerging Markets Equity Income Fund A Class distributing (Q) (G) share	441,308	175,189	158,553	457,94
A Class distributing (Q) (G) share A Class distributing (R) (M) (G) share AUD hedged	162,512	668,005	520,026	310,49
A Class distributing (R) (M) (G) share AGD hedged  A Class distributing (R) (M) (G) share CNH hedged	821	344	367	79
A Class distributing (R) (M) (G) share ORT Hedged  A Class distributing (R) (M) (G) share NZD hedged	76,596	68,419	107,835	37,18
A Class distributing (N) (M) (G) share	2,445,707	1,786,674	2,349,109	1,883,27
A Class distributing (S) (M) (G) share CAD hedged	44,396	74,891	88,640	30,64
A Class distributing (S) (M) (G) share EUR hedged	152,433	86,210	118,782	119,86
A Class distributing (S) (M) (G) share GBP hedged	89,253	288,225	256,734	120,74
A Class distributing (S) (M) (G) share HKD hedged	303,085	238,547	334,984	206,64
A Class distributing (S) (M) (G) share SGD hedged	145,002	48,578	71,855	121,72
A Class non-distributing share	2,939,329	550,515	1,537,234	1,952,61
A Class non-distributing share EUR hedged	455	_	_	455
Al Class distributing (Q) (G) share EUR hedged	466	15	-	48
Al Class non-distributing share	448	-	-	44
D Class distributing (Q) (G) UK reporting fund share	435,541	159,801	55,239	540,10
D Class non-distributing share	-	14,702	13	14,68
D Class non-distributing share EUR hedged	455	20,341	20,341	45
D Class non-distributing UK reporting fund share	7,562,872	1,118,101	2,794,857	5,886,11
E Class distributing (Q) (G) share EUR hedged	455,664	271,673	269,491	457,84
E Class non-distributing share EUR hedged	472,226	173,818	169,518	476,52
l Class non-distributing share	724,062	9,143	-	733,20
I Class non-distributing share CHF hedged	621	-	-	62
X Class distributing (S) (M) (G) share	85	2	-	8
X Class non-distributing share	15,687,135		3,265,622	12,421,51
Emerging Markets Fund				
A Class distributing (A) share	500	8,063	-	8,56
A Class non-distributing share	9,246,805	7,001,385	4,453,981	11,794,20
A Class non-distributing share EUR hedged	450	104,809	14,512	90,74
Al Class non-distributing share	32,748	132,815	76,430	89,13
C Class non-distributing share	690,848	429,212	201,086	918,97
D Class non-distributing share	3,845,268	9,211,280	3,487,403	9,569,14
D Class non-distributing share EUR hedged	137,169	228,741	186,959	178,95
E Class non-distributing share	1,838,737	1,205,502	727,494	2,316,74
Class distributing (Q) UK reporting fund share	49,261	10,005,488	3,010,533	7,044,21
Class non-distributing share X Class non-distributing share	24,449,419 15,391,491	55,220,841 18,111,144	20,240,352 11,931,856	59,429,90 21,570,77
Emerging Markets Impact Bond Fund <sup>(3)</sup>	,,,	-, -,	,,	,
Emerging Markets impact Bond Fund®  A Class non-distributing share	_	500	_	50
D Class non-distributing Share	_	500	_	50
D Class non-distributing UK reporting fund share EUR hedged	_	425	_	42
I Class non-distributing UK reporting fund share	_	500	_	50
I Class non-distributing UK reporting fund share EUR hedged	-	699,525	_	699,52
X Class non-distributing UK reporting fund share	_	1,997,000	_	1,997,00
Z Class non-distributing UK reporting fund share		500		50

 $<sup>^{\</sup>left(3\right)}$  Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

For the Year Ended 31 August 2021 continued

	Chama and to discu			Channa autotamalian
	Shares outstanding at the beginning	Shares	Shares	Shares outstanding at the end
	of the year	issued	redeemed	of the year
Emerging Markets Local Currency Bond Fund				
A Class distributing (A) share	148,093	5,095	23,759	129,429
A Class distributing (D) share	2,492,785	387,204	522,246	2,357,743
A Class distributing (M) share	11,496,320	867,236	3,891,979	8,471,577
A Class distributing (M) share AUD hedged	263,213 1,104,449	8,632 32,376	19,401 569,854	252,444 566,971
A Class distributing (R) (M) (G) share AUD hedged A Class distributing (R) (M) (G) share NZD hedged	151,367	384	58,960	92,791
A Class distributing (S) (M) (G) share	5,701,116	598,086	2,430,018	3,869,184
A Class distributing (S) (M) (G) share CAD hedged	197,016	485	85,714	111,787
A Class distributing (S) (M) (G) share GBP hedged	691,592	26,263	138,580	579,275
A Class distributing (S) (M) (G) share HKD hedged	477,179	1,797	156,430	322,546
A Class distributing (S) (M) (G) share SGD hedged	2,027,418	182,009	751,579	1,457,848
A Class non-distributing share	14,354,969	6,890,485	7,520,505	13,724,949
A Class non-distributing share CHF hedged A Class non-distributing share EUR hedged	486,724 13,522,082	35,847 9,194,474	161,065 19,502,694	361,506 3,213,862
A Class non-distributing share PLN hedged	1,871,601	1,780,705	1,475,151	2,177,155
A Class non-distributing share SEK hedged	430	-	-,,	430
A Class non-distributing share SGD hedged	331,046	525,491	530,766	325,771
Al Class distributing (Q) share	472	20	-	492
Al Class non-distributing share	440	-	-	440
C Class distributing (D) share	281,205	2,583	14,582	269,206
C Class non-distributing share	230,082	106,377	90,697	245,762
D Class distributing (A) share	321,236 5,155,225	319,145 1,082,895	22,136 815,741	618,245 5,422,379
D Class distributing (M) share D Class distributing (M) share AUD hedged	5,135,225	1,002,093	013,741	5,422,579
D Class distributing (M) UK reporting fund share GBP hedged	8,809,549	1,694,054	2,517,006	7,986,597
D Class distributing (Q) UK reporting fund share	29,106	-	1,350	27,756
D Class non-distributing share	5,829,341	2,513,338	4,861,751	3,480,928
D Class non-distributing share CHF hedged	56,290	19,236	-	75,526
D Class non-distributing share EUR hedged	4,018,063	7,513,732	6,178,681	5,353,114
D Class non-distributing share PLN hedged	1,484	50,556	-	52,040
D Class non-distributing share SGD hedged	641	- 50 110	49 424	641
D Class non-distributing UK reporting fund share GBP hedged E Class distributing (Q) share EUR hedged	435,984 596,572	59,119 11,608	48,434 338,561	446,669 269,619
E Class non-distributing share	1,017,284	629,646	235,506	1,411,424
E Class non-distributing share EUR hedged	864,155	67,313	276,436	655,032
I Class distributing (M) UK reporting fund share GBP hedged	4,662	· –	4,653	9
I Class distributing (Q) share	10,194,799	2,674,986	3,529,419	9,340,366
I Class non-distributing share	28,350,804	12,438,366	9,859,694	30,929,476
I Class non-distributing share EUR hedged	16,433,122	13,072,189	8,487,246	21,018,065
S Class distributing (M) UK reporting fund share GBP hedged	390	- 500	-	390 500
SR Class distributing (M) UK reporting fund share SR Class distributing (M) UK reporting fund share GBP hedged		360	_	360
SR Class non-distributing UK reporting fund share	_	500	_	500
SR Class non-distributing UK reporting fund share EUR hedged	_	415	_	415
X Class distributing (Q) share GBP hedged	380	_	_	380
X Class non-distributing share	30,713,374	8,501,522	18,734,154	20,480,742
X Class non-distributing share GBP hedged	18,197,261	-	39,875	18,157,386
Emerging Markets Sustainable Equity Fund(3)				
A Class non-distributing share	_	993	_	993
D Class non-distributing share	-	517	_	517
D Class non-distributing UK reporting fund share	_	500	-	500
E Class non-distributing share	-	427	-	427
I Class non-distributing UK reporting fund share	-	993	-	993
X Class non-distributing UK reporting fund share		497,489		497,489
ESG Asian Bond Fund <sup>(3)</sup>				
A Class distributing (S) (M) (G) share	-	500	-	500
A Class non-distributing share	-	500	-	500
D Class non-distributing share	_	500	-	500
D Class non-distributing share EUR hedged	=	500 6.083	400	500 6.784
E Class non-distributing share EUR hedged I Class non-distributing share	<del>-</del> -	6,983 500	199	6,784 500
I Class non-distributing share SEK hedged	<del>-</del>	500		500
X Class non-distributing share	-	1,996,849	_	1,996,849
Z Class non-distributing share	-	500	-	500
<u> </u>				

<sup>&</sup>lt;sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

	Shares outstanding			Shares outstanding
	at the beginning	Shares issued	Shares redeemed	at the end
	of the year	Issued	redeemed	of the year
ESG Emerging Markets Blended Bond Fund				
A Class non-distributing share	955	81,397	81,152	1,200
A Class non-distributing share EUR hedged	428	957	353	1,032
Al Class non-distributing share	470	-	-	470
Al Class non-distributing share EUR hedged	460	-	_	460
D Class non-distributing share CHF hedged	497	-	- 070 070	497
D Class non-distributing share EUR hedged	181,754	224,498	376,378	29,874
D Class non-distributing UK reporting fund share	500	30,971	30,530	941
E Class distributing (Q) share EUR hedged	2,248	38,938 2,222,990	6,669 185,099	34,517
E Class non-distributing share EUR hedged	9,336 1,002	2,222,990	100,099	2,047,227 1,002
I Class non-distributing share I Class non-distributing share EUR hedged	430	_	_	430
	2,498,000	_	_	2,498,000
X Class non-distributing share Z Class non-distributing UK reporting fund share	658,851	650,844	52,022	1,257,673
Z Glass Hort-distributing Off reporting fund share		000,044	52,022	1,237,073
ESG Emerging Markets Bond Fund				
A Class distributing (S) (M) (G) UK reporting fund share	_	500	-	500
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	_	663	-	663
A Class non-distributing share	18,484	881,267	187,368	712,383
A Class non-distributing share EUR hedged	966	531,841	493,569	39,238
Al Class non-distributing share	470	-	-	470
Al Class non-distributing share EUR hedged	460	-	-	460
D Class distributing (S) (M) (G) UK reporting fund share	_	500	-	500
D Class non-distributing share CHF hedged	333,455	1,639,342	268,496	1,704,301
D Class non-distributing share EUR hedged	438,460	1,440,520	346,789	1,532,191
D Class non-distributing UK reporting fund share	339,489	656,782	812,140	184,131
D Class non-distributing UK reporting fund share GBP hedged	_	357	-	357
E Class distributing (Q) share EUR hedged	40,113	280,530	29,545	291,098
E Class non-distributing share EUR hedged	186,672	518,283	32,411	672,544
I Class non-distributing share	1,657,370	3,282,292	-	4,939,662
I Class non-distributing share EUR hedged	23,534,979	8,358,114	6,045,809	25,847,284
X Class non-distributing share	441	739,701	4,153	735,989
X Class non-distributing share AUD hedged	1,436,725	211,798	248,370	1,400,153
X Class non-distributing share EUR hedged	<del>-</del>	2,781,309		2,781,309
ESG Emerging Markets Corporate Bond Fund				
A Class non-distributing share	963	259,509	258,943	1,529
A Class non-distributing share EUR hedged	428	236,901	1,443	235,886
A Class non-distributing share SEK hedged	_	631	43	588
Al Class non-distributing share	470	2,194	-	2,664
Al Class non-distributing share EUR hedged	460	-	-	460
D Class non-distributing share CHF hedged	497	161,214	1,326	160,385
D Class non-distributing share EUR hedged	302,662	1,245,892	146,835	1,401,719
D Class non-distributing UK reporting fund share	500	244,529	64,186	180,843
E Class distributing (Q) share EUR hedged	40,554	20,715	10,254	51,015
E Class non-distributing share EUR hedged	102,199	387,863	26,498	463,564
I Class non-distributing share	1,002	1,498,450	869,617	629,835
I Class non-distributing share EUR hedged	8,616	1,853,314	60,773	1,801,157
X Class non-distributing share	2,826,817	130,652	64,202	2,893,267
ESG Emerging Markets Local Currency Bond Fund				
A Class non-distributing share	500	5,354	-	5,854
A Class non-distributing share EUR hedged	428	4,944	-	5,372
Al Class non-distributing share	470	=	_	470
Al Class non-distributing share EUR hedged	460	=	_	460
D Class non-distributing share CHF hedged	497	_	_	497
D Class non-distributing share EUR hedged	30,509	1,430	4,866	27,073
D Class non-distributing UK reporting fund share	136,444	153,461	55,883	234,022
E Class distributing (Q) share EUR hedged	3,911	6,867	5,709	5,069
E Class non-distributing share EUR hedged	1,669	93,435	3,988	91,116
I Class non-distributing share	7,080,145	-	-	7,080,145
3				
I Class non-distributing share EUR hedged X Class non-distributing share	435 13,731,647	- 17,753,965	- 364,019	435 31,121,593

	Shares outstanding			Shares outstanding
	at the beginning of the year	Shares issued	Shares redeemed	at the end of the year
ESG Fixed Income Global Opportunities Fund				
A Class non-distributing share	465	_	_	465
Al Class non-distributing share	465	15,446	_	15,911
D Class non-distributing share	465	20,988	_	21,453
D Class non-distributing UK reporting fund share USD hedged	-	500	=	500
E Class non-distributing share	465	96,943	4,722	92,686
I Class non-distributing share	3,007,110	2,193,631	851,785	4,348,956
I Class non-distributing share SEK hedged	-	5,412,444	-	5,412,444
I Class non-distributing UK reporting fund share USD hedged	-	1,220,500	-	1,220,500
X Class distributing (M) share	-	19,871,276	-	19,871,276
X Class distributing (Q) share	5,120,210	969,943	-	6,090,153
X Class non-distributing share	45,701,810	2,178,342	476,175	47,403,977
X Class non-distributing share CHF hedged	5,357,576	-	-	5,357,576
X Class non-distributing share GBP hedged	137,546	15,278	34,097	118,727
X Class non-distributing share JPY hedged	538	-	-	538
X Class non-distributing share SEK hedged	505	11,428,609	85,975	11,343,139
X Class non-distributing share USD hedged	500	<del>-</del>		500
ESG Global Bond Income Fund <sup>(2)</sup>				
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	6,278	6,940	5,934	7,284
A Class distributing (S) (M) (G) share	294,853	127,769	141,118	281,504
A Class distributing (S) (M) (G) UK reporting fund share AUD hedged	84,944	54,122	84,227	54,839
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	5,772	-	5,099	673
A Class distributing (S) (M) (G) UK reporting fund share EUR hedged	1,972,756	1,450,160	719,749	2,703,167
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	385	859	859	385
A Class distributing (S) (M) (G) UK reporting fund share HKD hedged	2,688	34,999	-	37,687
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	17,160	-	_	17,160
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	17,645	39,988	26,786	30,847
A Class non-distributing share	5,733	626	170	6,189
Al Class distributing (Q) share EUR hedged	468	4,998	- 0.447	5,466
Al Class non-distributing share	450	4,857	2,417	2,890
Al Class non-distributing share EUR hedged	450	12,043	107	12,493
D Class non-distributing share	61,952 503	263,389 1,000	127 1,000	325,214 503
D Class non-distributing share CHF hedged	430	1,000	1,000	430
D Class non-distributing share EUR hedged  D Class non-distributing UK reporting fund share GBP hedged	11,437	- 35,127	1,814	44,750
E Class distributing (Q) share EUR hedged	45,078	61,760	14,754	92,084
E Class non-distributing share EUR hedged	387,232	104,843	148,787	343,288
I Class non-distributing share	1,005	-	-	1,005
I Class non-distributing share BRL hedged	1,492,694	2,579,796	1,178,944	2,893,546
I Class non-distributing share EUR hedged	435		-,,	435
X Class non-distributing share	7,496,500	_	1,296,086	6,200,414
Z Class non-distributing share	153,951	-	6,813	147,138
Z Class non-distributing share CHF hedged	51,500	-	1,500	50,000
Z Class non-distributing share EUR hedged	98,335	_	17,000	81,335
ESG Global Conservative Income Fund <sup>(4)</sup>				
A Class distributing (A) (G) share	33,589	22,667	1,609	54,647
A Class distributing (Y) (Q) (G) share	123,014	46,425	33,866	135,573
A Class non-distributing share	5,340	2,921	-	8,261
Al Class distributing (Q) (G) share	4,328,040	10,445,973	1,959,116	12,814,897
Al Class non-distributing share	2,491,351	3,699,586	1,800,078	4,390,859
D Class distributing (A) (G) share	520	19	-,000,0.0	539
D Class distributing (Y) (Q) (G) share	459	16	_	475
D Class non-distributing share	120,884	29,981	15,413	135,452
E Class distributing (Q) (G) share	24,532,284	11,173,636	7,054,932	28,650,988
E Class distributing (S) (M) (G) share	114,785	157,276	23,526	248,535
E Class distributing (Y) (Q) (G) share	59,137	158,722	12,877	204,982
E Class non-distributing share	7,878,590	3,359,662	3,741,606	7,496,646
I Class distributing (Y) (Q) (G) share	460	16	-	476
I Class non-distributing share	500	-	-	500
X Class non-distributing share	9,996,500	-	2,072,695	7,923,805

<sup>(2)</sup> Fund name changed post year end, see Note 20, for further details.

<sup>(4)</sup> Fund name changed during the year, see Note 1, for further details.

	Shares outstanding			Shares outstanding
	at the beginning	Shares	Shares	at the en
	of the year	ar issued	redeemed	of the year
ESG Multi-Asset Fund				
A Class distributing (A) share	-	6,755,066	316,215	6,438,85
A Class distributing (R) (M) (G) share SGD hedged	14,144	4,105,794	1,011,331	3,108,60
A Class distributing (R) (M) (G) share USD hedged	1,130,391	9,723,244	6,856,913	3,996,72
A Class non-distributing share	6,637,315	17,895,243	1,944,962	22,587,59
A Class non-distributing share AUD hedged	-	983,362	335,610	647,75
A Class non-distributing share SGD hedged	2,626	457,985	53,604	407,00
A Class non-distributing share USD hedged	1,189,010	6,231,290	4,579,710	2,840,59
A Class non-distributing share ZAR hedged	-	627,574	275,618	351,9
Al Class non-distributing share	130,068	11,332,191	899,605	10,562,6
C Class non-distributing share	12,025,574	48,585,296	13,785,103	46,825,7
C Class non-distributing share USD hedged	345,553	179,145	114,343	410,3
D Class non-distributing share	15,666,284	12,005,319	5,130,009	22,541,5
D Class non-distributing share USD hedged	159,550	1,361,076	295,760	1,224,8
E Class non-distributing share	8,953,981	49,712,090	3,418,115	55,247,9
E Class non-distributing share USD hedged	781,565	1,109,118	226,045	1,664,6
I Class non-distributing share	25,012,494	8,506,007	7,635,699	25,882,8
I Class non-distributing share BRL hedged	-	31,034	-	31,0
I Class non-distributing share USD hedged	-	984,752	-	984,7
Euro Bond Fund				
A Class distributing (A) share	3,576,068	892,290	506,560	3,961,7
A Class distributing (A) UK reporting fund share	8,818	1,209	9,330	6
A Class distributing (D) share	591,295	95,863	147,703	539,4
A Class distributing (M) share	342,156	123,046	179,530	285,6
A Class non-distributing share	24,261,071	16,077,722	17,003,391	23,335,4
A Class non-distributing share JPY hedged	105,770	_	· -	105,7
A Class non-distributing share PLN hedged	288,359	319,853	401,893	206,3
A Class non-distributing share USD hedged	518,249	153,886	360,318	311,8
Al Class non-distributing share	7,020	65,338	50,000	22,3
C Class non-distributing share	470,015	114,978	147,254	437,7
D Class distributing (A) share	8,581,361	7,536,157	13,754,747	2,362,7
D Class distributing (A) UK reporting fund share	45,844	8,607	42,685	11,7
D Class distributing (A) UK reporting fund share GBP hedged	3,226	18,427	1,052	20,6
D Class distributing (M) share	156,203	28,934	73,402	111,7
D Class non-distributing share	28,242,424	6,516,133	13,866,488	20,892,0
D Class non-distributing share CHF hedged	264,515	135,820	212,728	187,6
D Class non-distributing share USD hedged	2,437,870	512,051	1,811,194	1,138,7
E Class distributing (Q) share	1,906,334	250,287	437,707	1,718,9
E Class non-distributing share	3,849,188	1,634,014	1,867,773	3,615,4
I Class distributing (A) UK reporting fund share	7,062,462	256,162	293.667	7,024,9
Class distributing (A) UK reporting fund share GBP hedged	1,766,150	393,486	294,820	1,864,8
I Class distributing (A) UK reporting fund share GBP hedged	1,268,346	491,494	517,623	1,242,2
I Class non-distributing share	131,028,968	54,937,210	68,124,136	117,842,0
Class non-distributing share CHF hedged	82,306	5,260	15,332	72,2
I Class non-distributing share JPY hedged	548		10,002	5
Class non-distributing share USD hedged	41,658,803	7,825,606	9,250,286	40,234,1
S Class distributing (A) share	910,074	8,868	138,147	780,7
S Class distributing (A) share SR Class non-distributing UK reporting fund share	910,074	o,ooo 415	130,147	700,7
SR Class non-distributing UK reporting fund share USD hedged	<u>-</u>	500	<del>-</del>	5
or olass non-distributing or reporting fully shale ood heaged	-	300	_	3

	Shares outstanding			Shares outstanding		
	at the beginning of the year	Shares issued	Shares redeemed	at the end of the year		
5 0 15 1	of the year	133000	reacemea	or the year		
Euro Corporate Bond Fund	4.047.400	25.542	000 750	400 400		
A Class distributing (D) share	1,217,409	35,543 63,108	826,753	426,199		
A Class distributing (M) share	401,993		61,211 9,423,735	403,890		
A Class non-distributing share A Class non-distributing share CHF hedged	14,718,198 87,988	8,810,166 43,048	12,313	14,104,629 118,723		
A Class non-distributing share GBP hedged	155,150	17,788	55,097	117,841		
A Class non-distributing share SEK hedged	14,968,796	658,610	7,438,508	8,188,898		
A Class non-distributing share USD hedged	75,739	93,444	24,440	144,743		
Al Class non-distributing share	11,622	116,787	15,131	113,278		
C Class non-distributing share	624,602	94,194	181,485	537,311		
D Class distributing (M) share	2,543,813	906,287	1,110,128	2,339,972		
D Class non-distributing share	33,213,385	14,142,679	19,894,748	27,461,316		
D Class non-distributing share CHF hedged	5,495	455	5,000	950		
D Class non-distributing share GBP hedged	58,475	10,000	5,250	63,225		
D Class non-distributing share USD hedged	580,131	332,890	402,128	510,893		
E Class distributing (Q) share	3,434,162	1,205,184	797,499	3,841,847		
E Class non-distributing share	3,388,729	1,751,115	1,254,022	3,885,822		
I Class distributing (Q) share	7,334,984	1,179,175	2,340,828	6,173,331		
I Class non-distributing share	149,705,724	54,413,391	76,545,245	127,573,870		
I Class non-distributing share CHF hedged	495	-	-	495		
I Class non-distributing share GBP hedged	33,357	19,037	20,910	31,484		
I Class non-distributing share JPY hedged	4,789,106	281,690	2,180	5,068,616		
X Class distributing (Q) share	23,561,464	6,758,566	2,408,821	27,911,209		
X Class non-distributing share	10,005,733	7,904,991	1,656,222	16,254,502		
Euro Reserve Fund						
A Class non-distributing share	708,473	335,498	568,062	475,909		
C Class non-distributing share	538,323	515,555	553,753	500,125		
D Class non-distributing share	88,638	65,434	50,882	103,190		
E Class non-distributing share	369,699	393,801	449,830	313,670		
X Class non-distributing share	4,059	53,951	7,933	50,077		
Euro Short Duration Bond Fund						
A Class distributing (A) UK reporting fund share	3,096,505	108,674	830,087	2,375,092		
A Class distributing (A) UK reporting fund share GBP hedged	878,005	196,909	213,031	861,883		
A Class distributing (A) UK reporting fund share USD hedged	90,508	17,250	42,235	65,523		
A Class distributing (D) share	2,177,173	511,118	1,001,101	1,687,190		
A Class distributing (M) share	375,624	169,272	365,233	179,663		
A Class non-distributing share	140,422,040	30,250,350	51,585,026	119,087,364		
A Class non-distributing share CHF hedged	1,139,077	279,652	524,273	894,456		
A Class non-distributing share USD hedged	6,540,025	2,056,940	2,513,357	6,083,608		
Al Class non-distributing share	188,856	344,697	161,203	372,350		
C Class non-distributing share	1,760,889	541,240	925,293	1,376,836		
D Class distributing (A) UK reporting fund share	4,155,177	452,089	1,925,150	2,682,116		
D Class distributing (A) UK reporting fund share GBP hedged	2,478,220	205,423	2,203,952	479,691		
D Class distributing (A) UK reporting fund share USD hedged	758,274	16,958	520,052	255,180		
D Class distributing (M) UK reporting fund share	1,838,520	80,078	1,674,875	243,723		
D Class distributing (M) UK reporting fund share GBP hedged	102,940	17,805	37,164	83,581		
D Class non-distributing share	80,830,741	32,344,197	44,835,436	68,339,502		
D Class non-distributing share CHF hedged	2,086,199 611,389	322,548 298,934	545,329 486,394	1,863,418		
D Class non-distributing share USD hedged	19,668,668			423,929 18 747 049		
E Class non-distributing share I Class distributing (Q) share	2,169,148	6,959,572 3,771,050	7,881,191 5,542,280	18,747,049 397,918		
I Class non-distributing share	120,120,553	56,383,763	5,542,260 47,799,019	128,705,297		
I Class non-distributing share CHF hedged	3,127,415	169,786	3,073,420	223,781		
I Class non-distributing share USD hedged	1,034,430	1,082,566	881,518	1,235,478		
SI Class non-distributing share	271,680,950	172,049,459	217,378,005	226,352,404		
SI Class non-distributing share USD hedged	1,110,815	747,815	1,019,021	839,609		
X Class non-distributing share	25,732,341	4,559,262	8,788,350	21,503,253		
	20,7 02,0 1 1	.,000,202	5,7 50,500			

	Shares outstanding at the beginning	Shares	Shares	Shares outstanding at the end
	of the year	issued	redeemed	of the year
Euro-Markets Fund				
A Class distributing (A) share	3,503,717	278,058	896,785	2,884,990
A Class distributing (A) UK reporting fund share	18,639	9,175	-	27,814
A Class non-distributing share	20,994,832	3,985,148	6,441,628	18,538,352
A Class non-distributing share CHF hedged	384,924	9,286	89,259	304,951
A Class non-distributing share GBP hedged	238,484	39,010	96,132	181,362
A Class non-distributing share HKD hedged	400	-	-	400
A Class non-distributing share SGD hedged	2,886	30,567	8,636	24,817
A Class non-distributing share USD hedged	2,284,327	691,408	525,757	2,449,978
Al Class non-distributing share	3,125	30,732	8,482	25,375
C Class non-distributing share	359,879	110,351	113,027	357,203
D Class distributing (A) share	86,323	262	26,750	59,835
D Class distributing (A) UK reporting fund share	44,054	87,386	13,896	117,544
D Class non-distributing share	15,399	400,025	395,598	19,826
D Class non-distributing share USD hedged	397,639	296,603	196,744	497,498
D Class non-distributing UK reporting fund share	7,480,367	1,654,027	3,185,644	5,948,750
D Class non-distributing UK reporting fund share CHF hedged	512,562 3,195,542	89,635	102,966 742,604	499,231
E Class non-distributing share	160,969	545,341 30,502	44,939	2,998,279 146,532
I Class distributing (A) share I Class non-distributing share	10,264,079	7,210,911	5,481,701	11,993,289
S Class distributing (A) share	104,836	8,689	56,605	56,920
S Class non-distributing share	133,658	2,178	21,829	114,007
X Class non-distributing share	133,030	2,170	21,029	114,007
European Equity Income Fund				
A Class distributing (A) (G) share	20,703,248	1,643,433	2,910,485	19,436,196
A Class distributing (Q) (G) share	3,598,380	611,515	1,106,844	3,103,051
A Class distributing (Q) (G) share USD hedged	911,435	279,335	267,439	923,331
A Class distributing (R) (M) (G) share AUD hedged	5,639,648	1,400,932	1,355,664	5,684,916
A Class distributing (R) (M) (G) share CAD hedged	299,594	576,136	311,346	564,384
A Class distributing (R) (M) (G) share CNH hedged	116,866	291,735	247,184	161,417
A Class distributing (R) (M) (G) share NZD hedged	802,129 500	687,523 87,721	367,489	1,122,163 88,221
A Class distributing (R) (M) (G) share USD hedged A Class distributing (S) (M) (G) share	11,303,448	2,947,607	2,982,031	11,269,024
A Class distributing (S) (M) (G) share GBP hedged	691,995	540,995	352,671	880,319
A Class distributing (S) (M) (G) share HKD hedged	681,081	1,717,609	224,339	2,174,351
A Class distributing (S) (M) (G) share SGD hedged	15,194,332	7,130,392	4,889,568	17,435,156
A Class distributing (S) (M) (G) share USD hedged	12,832,186	5,740,328	5,061,274	13,511,240
A Class non-distributing share	6,695,710	1,222,355	1,344,244	6,573,821
A Class non-distributing share USD hedged	3,097,278	1,870,054	1,114,659	3,852,673
A Class non-distributing UK reporting fund share	135,626	255,177	65	390,738
Al Class distributing (Q) (G) share	303,936	269,581	212,696	360,821
Al Class non-distributing share	185,987	210,633	135,992	260,628
D Class distributing (A) (G) share	2,896,786	3,975,124	2,011,143	4,860,767
D Class distributing (A) (G) UK reporting fund share	30,356	19,314		49,670
D Class distributing (Q) (G) UK reporting fund share	2,602,144	981,546	1,163,407	2,420,283
D Class distributing (Q) (G) UK reporting fund share GBP hedged	2,421,047	3,037,081	1,077,170	4,380,958
D Class distributing (S) (M) (G) share SGD hedged	-	4,574	_	4,574
D Class distributing (S) (M) (G) share USD hedged	379,974	995,202	67,199	1,307,977
D Class non-distributing share	6,142,176	3,433,595	3,287,501	6,288,270
D Class non-distributing UK reporting fund share	7,160	82,170	383	88,947
D Class non-distributing UK reporting fund share USD hedged	557,007	849,039	166,926	1,239,120
E Class distributing (Q) (G) share	10,560,149	1,212,106	2,513,195	9,259,060
E Class non-distributing share	4,954,997	761,105	1,134,618	4,581,484
I Class distributing (A) (G) share	9,455,786	38,227	3,929,306	5,564,707
I Class non-distributing share	6,911,900	9,227,429	4,126,282	12,013,047
I Class non-distributing UK reporting fund share	-	632,511	_	632,511
SR Class distributing (A) (G) UK reporting fund share	-	831	-	831
SR Class non-distributing UK reporting fund share	-	832	_	832
X Class distributing (Q) (G) UK reporting fund share	4,286,982	1,205,164	737,899	4,754,247
X Class non-distributing share	8,114	3,145	1,331	9,928

Shares outstanding at the beginning	Shares	Shares	Shares outstanding at the end
of the year	issued	redeemed	of the year
4,115,204	243,259	896,788	3,461,675
392	-	-	392
564,260	14,343	139,249	439,354
2,787	63,911	7,667	59,031
			454,499
			186,341
			2,636,936
	1,013,959	936,014	4,774,501
23,010			23,616
20.040	44.500	42.220	27.404
			37,181
			2,058
			4,091,805 240,637
			139,071
			60,647
			194,375
			7,443,155
			308,837
			586,394
			4,351,405
			234,814
	1,172	4,669	10,827
129,743	127,910	79,761	177,892
232,786	1,262,943	67,654	1,428,075
566,518	394,291	167,847	792,962
514,082	73,466	83,241	504,307
378,693	585,529	570,729	393,493
500	488,877	-	489,377
420	62	62	420
1,534,449	600,015	203,713	1,930,751
1,443,072	617,542	622,892	1,437,722
49,879	76,776	8,058	118,597
430	320	-	750
			5,572,659
			773,554
			6,855,165
			1,751,179
			2,307,381
			3,513,626
3,077,293	5,025,130	040,745	8,055,678
	400		400
0.004.444		0.745.400	409
			10,077,531
			113,686 35,545
	233,229	201,090	35,545 115
	- 153 458	28 048	147,432
			134,628
			6,242,729
			280,891
	1,218,707	1,059,182	3,255,053
3,095.528		.,000,.02	0,200,000
3,095,528 299,725		148.246	626.297
3,095,528 299,725 1,810,648	474,818 314,772	148,246 382,335	626,297 1,743,085
299,725	474,818		
299,725 1,810,648	474,818 314,772		1,743,085
	at the beginning of the year  4,115,204 392 564,260 2,787 392,858 147,890 2,419,030 4,696,556 23,616  36,019 3,188 3,787,889 123,685 70,281 306 145,645 6,467,014 42,864 569,132 3,685,405 177,018 14,324 129,743 232,786 566,518 514,082 378,693 500 420 1,534,449  1,443,072 49,879	at the beginning of the year         Shares issued           4,115,204         243,259           392         -           564,260         14,343           2,787         63,911           392,858         150,012           147,890         141,023           2,419,030         942,961           4,696,556         1,013,959           23,616         -           36,019         14,500           3,188         403           3,787,889         1,345,803           123,685         205,417           70,281         141,507           306         68,564           145,645         130,082           6,467,014         2,722,857           42,864         290,075           569,132         201,314           3,685,405         2,047,219           177,018         109,969           14,324         1,172           129,743         127,910           232,786         1,262,943           566,518         394,291           514,082         73,466           378,693         585,529           500         488,877           420	at the beginning of the year         Shares issued         Shares redeemed           4,115,204         243,259         896,788           392         —         —           564,260         14,343         139,249           2,787         63,911         7,667           392,858         150,012         88,371           147,890         141,023         102,572           2,419,030         942,961         725,055           4,696,556         1,013,959         936,014           23,616         —         —           36,019         14,500         13,338           3,188         403         1,533           3,787,889         1,345,803         1,041,887           123,685         205,417         88,465           70,281         141,507         72,717           306         68,564         8,223           145,645         130,082         81,352           6,467,014         2,722,857         1,746,716           42,864         290,075         24,102           569,132         201,314         184,052           3,685,405         2,047,219         1,381,219           177,018         109,969 <t< td=""></t<>

	Shares outstanding at the beginning	Shares	Shares	Shares outstanding at the end
	of the year	issued	redeemed	of the year
European Sustainable Equity Fund(3)				
A Class non-distributing share	_	500	_	500
Al Class non-distributing share	_	425	_	425
D Class non-distributing UK reporting fund share	_	5,966	_	5,966
E Class non-distributing share	_	425	_	425
I Class non-distributing UK reporting fund share	_	500	_	500
X Class non-distributing UK reporting fund share	-	498,500	_	498,500
European Value Fund				
A Class distributing (A) share	135,514	41,949	45,792	131,671
A Class distributing (A) UK reporting fund share	247	7,042	150	7,139
A Class non-distributing share	3,808,991	2,613,074	2,975,171	3,446,894
A Class non-distributing share AUD hedged	140,695	244,866	80,985	304,576
A Class non-distributing share CNH hedged	328	8,450	_	8,778
A Class non-distributing share HKD hedged	186,239	63,142	36,885	212,496
A Class non-distributing share USD hedged	3,177,486	1,668,797	844,472	4,001,811
C Class non-distributing share	189,374	268,695	73,647	384,422
D Class distributing (A) UK reporting fund share	3,474	12,296	4,387	11,383
D Class non-distributing share	2,213,020	4,167,479	4,182,851	2,197,648
D Class non-distributing share USD hedged	131,320	152,559	120,298	163,581
E Class non-distributing share	761,495	639.789	325.260	1,076,024
I Class non-distributing share	1,336,435	15,639,188	4,868,994	12,106,629
S Class distributing (A) share	84,986	8	18,900	66,094
X Class non-distributing share	6,617,670	3,653	348,120	6,273,203
FinTech Fund	-			
A Class distributing (A) UK reporting fund share	_	500	_	500
A Class non-distributing share	1,353,488	10,821,521	1,279,900	10,895,109
A Class non-distributing share EUR hedged	302.601	1.478.935	445.283	1.336.253
A Class non-distributing share SGD hedged	220,789	1,375,899	595.775	1,000,913
Al Class non-distributing share	4,961	111,580	6,163	110,378
C Class non-distributing UK reporting fund share		1,506,767	623	1,506,144
D Class non-distributing share	78,675	3,518,929	892,976	2,704,628
D Class non-distributing share EUR hedged	103,457	789,362	537,748	355,071
D Class non-distributing UK reporting fund share	947,052	7,611,333	931,392	7,626,993
D Class non-distributing UK reporting fund share GBP hedged	207,693	1,097,086	270,155	1,034,624
E Class non-distributing share	1,105,204	3,224,178	922,951	3,406,431
E Class non-distributing share EUR hedged	706,019	2,665,696	708,347	2,663,368
I Class distributing (A) UK reporting fund share	-	500		500
I Class non-distributing share	45,863	5,605,223	51,982	5,599,104
I Class non-distributing share EUR hedged	500	471,078	41,105	430,473
X Class non-distributing share	2,790,074	667,314	2,628,634	828,754
Z Class non-distributing UK reporting fund share	358,500	2,666,706	334,480	2,690,726

 $<sup>^{\</sup>left(3\right)}$  Fund launched during the year, see Note 1, for further details.

For the Year Ended 31 August 2021 continued

		Sharas outstanding			
	Shares outstanding at the beginning	Shares	Shares	Shares outstanding at the end	
	of the year	issued	redeemed	of the year	
Fixed Income Global Opportunities Fund	•			·	
A Class distributing (A) share	73,016	47,836	13,742	107,110	
A Class distributing (A) share EUR hedged	885,503	343,544	358,812	870,235	
A Class distributing (D) share	3,800,875	731,725	690,856	3,841,744	
A Class distributing (M) share	564,964	66,896	194,226	437,634	
A Class distributing (Q) share	5,849,570	1,617,221	1,196,409	6,270,382	
A Class distributing (Q) share EUR hedged	928,473	92,854	253,983	767,344	
A Class distributing (Q) share SGD hedged  A Class distributing (R) (M) (G) share AUD hedged	339,205 206,425	399,814 400,984	129,315 106,011	609,704 501,398	
A Class distributing (R) (M) (G) share AOD hedged  A Class distributing (R) (M) (G) share CNH hedged	99,637	18,672	100,011	118,309	
A Class distributing (S) (M) (G) share	1,032,718	125,638	35,861	1,122,495	
A Class distributing (S) (M) (G) share HKD hedged	63,861	_	2,709	61,152	
A Class non-distributing share	42,814,804	13,429,671	12,482,777	43,761,698	
A Class non-distributing share CHF hedged	3,685,340	411,843	771,444	3,325,739	
A Class non-distributing share EUR hedged	9,604,297	2,498,836	2,623,881	9,479,252	
A Class non-distributing share JPY hedged	566	811	7 244 242	1,377	
A Class non-distributing share PLN hedged A Class non-distributing share SEK hedged	8,155,043 357,497	6,447,299 3,774	7,311,312 191,953	7,291,030 169,318	
A Class non-distributing share SGD hedged	6,162,048	1,135,841	2,107,094	5,190,795	
A Class non-distributing UK reporting fund share GBP hedged	248,699	78,744	43,152	284,291	
Al Class non-distributing share	8,564	8,721	8,361	8,924	
Al Class non-distributing share EUR hedged	82,848	210,350	17,333	275,865	
C Class distributing (D) share	323,543	5,146	106,929	221,760	
C Class distributing (Q) share	737,334	20,350	83,002	674,682	
C Class non-distributing share	6,265,168	1,565,257	1,426,828	6,403,597	
D Class distributing (A) share	74,376 994,955	- 380,800	9,339 88,846	65,037 1,286,909	
D Class distributing (A) share CAD hedged D Class distributing (A) share EUR hedged	457,800	102,425	153,164	407,061	
D Class distributing (A) UK reporting fund share GBP hedged	4,024,902	1,431,469	1,125,150	4,331,221	
D Class distributing (Q) share	14,727,383	5,700,177	3,548,425	16,879,135	
D Class distributing (Q) share CHF hedged	1,505,545	129,830	43,471	1,591,904	
D Class distributing (Q) share EUR hedged	611,235	268,209	142,004	737,440	
D Class non-distributing share	44,186,015	15,994,760	15,484,705	44,696,070	
D Class non-distributing share CHF hedged	4,075,844	1,081,277	1,465,616	3,691,505	
D Class non-distributing share EUR hedged	26,569,172 3,508,632	11,431,273 1,072,919	9,708,100 1,291,378	28,292,345 3,290,173	
D Class non-distributing share GBP hedged D Class non-distributing share PLN hedged	41,037	239,001	1,291,370	280,038	
D Class non-distributing share SGD hedged	61,772	7,768	10,410	59,130	
E Class non-distributing share	14,187,151	1,431,574	3,643,405	11,975,320	
E Class non-distributing share EUR hedged	33,498,276	4,035,201	11,331,526	26,201,951	
I Class distributing (M) share CAD hedged	44,930	-	-	44,930	
I Class distributing (Q) share	19,772,338	40,227,682	49,624,225	10,375,795	
I Class distributing (Q) share EUR hedged	4,015,372	105,827	2,198,194	1,923,005	
I Class distributing (Q) share GBP hedged I Class distributing (Q) share JPY hedged	2,012,458 51,711	2,731,535 432,449	36,619 15,748	4,707,374 468,412	
I Class non-distributing share	58,410,044	10,440,732	11,774,716	57,076,060	
I Class non-distributing share AUD hedged	17,807	6,500	-	24,307	
I Class non-distributing share CAD hedged	13,842,117	6,279,601	2,832,804	17,288,914	
I Class non-distributing share CHF hedged	1,307,322	9,326,341	274,636	10,359,027	
I Class non-distributing share EUR hedged	36,489,078	22,650,650	14,707,763	44,431,965	
I Class non-distributing share GBP hedged	30,764,558	13,546,470	7,107,273	37,203,755	
I Class non-distributing share JPY hedged	39,114,221	11,019,244	2,701,904	47,431,561	
J Class distributing (M) share S Class distributing (A) share FUR hedged	1,442,870 91,919	76,123 32,899	257,450 51,065	1,261,543 73,753	
S Class distributing (A) share EUR hedged S Class distributing (Q) share	267,892	650,669	34,539	73,733 884,022	
S Class non-distributing share	806,133	984,553	175,209	1,615,477	
S Class non-distributing share CHF hedged	2,010,371	1,118,917	426,003	2,703,285	
S Class non-distributing share EUR hedged	458,138	211,562	29,148	640,552	
X Class distributing (M) share	35,748,012	43,776,705	178,976	79,345,741	
X Class distributing (M) share AUD hedged	1,299,664	50,806	148,896	1,201,574	
X Class distributing (M) share EUR hedged	274,489	21,224	96,813	198,900	
X Class distributing (Q) share EUR hedged  X Class distributing (Q) share GBP hedged	13,074,233 15,625,419	13 608 420	904 560	13,074,246 15,519,286	
X Class distributing (Q) share GBP hedged  X Class non-distributing share	15,625,419 103,163,427	698,429 6,546	804,562 5,360,627	15,519,286 97,809,346	
X Class non-distributing share AUD hedged	7,115,663	3,953	288,526	6,831,090	
X Class non-distributing share CAD hedged  X Class non-distributing share CAD hedged	114,743,922	29,753,622	4,747,161	139,750,383	
X Class non-distributing share CHF hedged	13		_	13	
X Class non-distributing share EUR hedged	1,077,201	4,599,493	1,182,855	4,493,839	
X Class non-distributing share GBP hedged	49,440,528	13,230	2,705,067	46,748,691	
X Class non-distributing share SEK hedged	114,264,782	5,277,472	119,542,139	115	

			21 ( )	
	Shares outstanding at the beginning	Shares	Shares	Shares outstanding at the end
Future Consumer Fund(3)	of the year	issued	redeemed	of the year
Future Consumer Fund <sup>(3)</sup> A Class non-distributing share	_	9,234	1	9,233
Al Class non-distributing share	_	425	-	425
D Class non-distributing share	_	503	_	503
D Class non-distributing UK reporting fund share	-	500	_	500
E Class non-distributing share	-	411	-	411
I Class non-distributing UK reporting fund share	-	500	-	500
X Class non-distributing UK reporting fund share Z Class non-distributing share	<del>-</del> -	1,997,000 500	_	1,997,000 500
Future Of Transport Fund				
A Class distributing (A) UK reporting fund share	_	500	_	500
A Class non-distributing share	556,920	11,304,579	792,125	11,069,374
A Class non-distributing share CNH hedged	-	324	_	324
A Class non-distributing share EUR hedged	336,688	2,697,833	715,186	2,319,335
A Class non-distributing share SGD hedged	16,986	488,513	204,874	300,625
Al Class non-distributing share  D Class non-distributing share EUR hedged	1,491,609 173,055	5,182,854 1,619,634	3,669,684 369,108	3,004,779 1,423,581
D Class non-distributing UK reporting fund share	2,109,167	10,931,412	4,567,556	8,473,023
D Class non-distributing UK reporting fund share GBP hedged	181,840	1,160,728	492,402	850,166
E Class non-distributing share	6,997,669	24,549,669	7,583,930	23,963,408
E Class non-distributing share EUR hedged	10,330,744	20,768,763	9,787,995	21,311,512
I Class distributing (A) UK reporting fund share	-	500	-	500
I Class non-distributing share	13,083	15,848,026	904,658	14,956,451
I Class non-distributing share EUR hedged X Class non-distributing share	5,273 2,739,125	2,006,685 480,157	353,588 2,641,631	1,658,370 577,651
Z Class non-distributing UK reporting fund share	500	-		500
Global Allocation Fund				
A Class distributing (A) share	13,686,976	4,048,951	1,293,115	16,442,812
A Class distributing (A) share EUR hedged	1,743,985	318,106	247,642	1,814,449
A Class distributing (Y) (Q) (G) share	-	500	-	500
A Class distributing (Y) (Q) (G) share AUD hedged	-	659	-	659
A Class distributing (Y) (Q) (G) share SGD hedged  A Class non-distributing share	89,649,609	671 33,721,486	17,383,383	671 105,987,712
A Class non-distributing share AUD hedged	8,196,012	4,165,313	2,500,812	9,860,513
A Class non-distributing share CHF hedged	1,957,902	441,579	400,833	1,998,648
A Class non-distributing share CNH hedged	156,643	1,094,870	383,057	868,456
A Class non-distributing share EUR hedged	18,736,781	7,633,893	4,060,736	22,309,938
A Class non-distributing share GBP hedged	1,757,154	882,406	471,754	2,167,806
A Class non-distributing share HKD hedged A Class non-distributing share PLN hedged	8,009,456 1,192,303	25,102,475 2,187,955	16,441,529 892,355	16,670,402 2,487,903
A Class non-distributing share SGD hedged	4,755,026	1,594,890	1,024,159	5,325,757
Al Class non-distributing share	47,390	358,313	69,035	336,668
Al Class non-distributing share EUR hedged	69,999	391,336	141,373	319,962
C Class non-distributing share	7,938,737	920,675	1,221,813	7,637,599
C Class non-distributing share EUR hedged	1,595,670	327,266	300,743	1,622,193
D Class distributing (A) share	779,522	658,276	901,720	536,078
D Class distributing (A) share EUR hedged D Class non-distributing share	141,637 2,591,738	137,226 1,558,054	35,497 727,975	243,366 3,421,817
D Class non-distributing share AUD hedged	137,286	156,686	4,949	289,023
D Class non-distributing share CHF hedged	116,504	64,963	33,132	148,335
D Class non-distributing share EUR hedged	5,604,298	3,912,576	2,610,875	6,905,999
D Class non-distributing share GBP hedged	863,407	314,838	170,370	1,007,875
D Class non-distributing share PLN hedged	1,362	26,000	40.222	27,362
D Class non-distributing share SGD hedged D Class non-distributing UK reporting fund share	47,339 9,348,543	93,446 5,117,879	10,333 3,793,508	130,452 10,672,914
E Class non-distributing share	16,236,465	5,581,953	2,762,750	19,055,668
E Class non-distributing share EUR hedged	9,720,193	3,501,610	2,367,103	10,854,700
E Class non-distributing share PLN hedged	152,704	132,638	16,247	269,095
I Class non-distributing share	8,641,096	4,905,567	2,659,873	10,886,790
I Class non-distributing share EUR hedged	3,323,468	2,616,114	1,380,178	4,559,404
I Class non-distributing share SGD hedged	8,031,415	24 400	8,031,400	15
J Class non-distributing share X Class distributing (A) share	211,448 58,543,418	31,196 675,958	14,288 16,993,457	228,356 42,225,919
X Class instributing (A) share  X Class non-distributing share	13,904,011	2,120,535	4,815,125	11,209,421
X Class non-distributing share AUD hedged	4,339,395	1,303,133	1,342,256	4,300,272
X Class non-distributing share EUR hedged	450			450
X Class non-distributing share JPY hedged	1,387,461	2,581,037	389,074	3,579,424

<sup>&</sup>lt;sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

	Shares outstanding			Shares outstanding
	at the beginning	Shares	Shares	at the end
	of the year	issued	redeemed	of the year
Global Corporate Bond Fund				
A Class distributing (A) share EUR hedged	213,200	3,100	47,256	169,044
A Class distributing (M) share AUD hedged	262,041	18,128	135,291	144,878
A Class distributing (M) share CAD hedged	232,848	14,054	31,622	215,280
A Class distributing (M) share GBP hedged	149,417	104,865	168,598	85,684
A Class distributing (M) share NZD hedged	267,178	88,318	46,583	308,913
A Class distributing (Q) share	119,319	19,241	56,058	82,502
A Class distributing (R) (M) (G) share AUD hedged	2,897,721	615,440	939,264	2,573,897
A Class distributing (R) (M) (G) share CNH hedged	2,749,946	1,436,330	1,827,814	2,358,462
A Class distributing (R) (M) (G) share NZD hedged	157,825	27,530	55,001	130,354
A Class distributing (S) (M) (G) share	25,597,147	11,772,495	16,663,246	20,706,396
A Class distributing (S) (M) (G) share HKD hedged	760,419	339,878	307,995	792,302
A Class distributing (S) (M) (G) share SGD hedged	628,074	826,424	1,292,752	161,746
A Class non-distributing share	9,708,045	8,580,404	11,116,663	7,171,786
A Class non-distributing share EUR hedged	2,387,365	169,409	1,586,068	970,706
A Class non-distributing share SEK hedged	2,492	6,698	5,697	3,493
D Class distributing (Q) share GBP hedged	370	14	_	384
D Class non-distributing share	3,721,138	225,454	2,291,737	1,654,855
D Class non-distributing share EUR hedged	9,355,745	3,966,093	6,445,362	6,876,476
D Class non-distributing UK reporting fund share GBP hedged	1,002,912	1,850,248	1,019,403	1,833,757
E Class non-distributing share	540,064	216,378	175,740	580,702
E Class non-distributing share EUR hedged	893,715	277,941	262,168	909,488
I Class distributing (A) UK reporting fund share GBP hedged	24,976,968	5,288,819	29,751,503	514,284
I Class non-distributing share	6,888,496	2,307,044	689.619	8,505,921
I Class non-distributing share CAD hedged	590	_	_	590
I Class non-distributing share EUR hedged	20,082,532	1,433,365	10,420,183	11,095,714
X Class distributing (A) UK reporting fund share GBP hedged	10,282,007	372.090	1,522,353	9,131,744
X Class non-distributing share	4,824,523	607,114	620,174	4,811,463
X Class non-distributing share EUR hedged	17,643,956	586,345	3,115,951	15,114,350
X Class non-distributing share NOK hedged	501,251	-	-	501,251
	331,231			
Global Dynamic Equity Fund	24.222	0.504	7.007	04.454
A Class distributing (A) share	61,600	6,561	7,007	61,154
A Class non-distributing share	9,054,492	3,883,888	3,598,067	9,340,313
A Class non-distributing share CNH hedged	310	7,900		8,210
A Class non-distributing share EUR hedged	283,093	335,473	157,322	461,244
C Class non-distributing share	1,283,103	277,782	99,194	1,461,691
C Class non-distributing share EUR hedged	62,678	40,852	15,820	87,710
D Class distributing (A) share	420,417	71,960	49,265	443,112
D Class non-distributing share	1,924,106	358,124	559,675	1,722,555
D Class non-distributing share EUR hedged	48,020	858,108	835,509	70,619
E Class non-distributing share	1,880,945	424,995	373,018	1,932,922
E Class non-distributing share EUR hedged	238,987	58,907	87,577	210,317
I Class non-distributing share	-	1,871,662	56,439	1,815,223
X Class non-distributing share	7	-	-	7

	Shares outstanding		S	Shares outstanding
	at the beginning	Shares	Shares	at the end
	of the year	issued	redeemed	of the year
Global Equity Income Fund				
A Class distributing (A) (G) share	1,419,139	136,782	368,852	1,187,069
A Class distributing (A) (G) share EUR hedged	86,721	259	5,201	81,779
A Class distributing (Q) (G) share	6,041,539	484,139	1,340,078	5,185,600
A Class distributing (Q) (G) share EUR hedged	1,194,615	142,284	523,121	813,778
A Class distributing (Q) (G) share SGD hedged	1,162,537	96,717	196,843	1,062,411
A Class distributing (Q) (G) UK reporting fund share	1,076,796	173,291	387,581	862,506
A Class distributing (R) (M) (G) share AUD hedged	1,924,711	1,382,378	938,254	2,368,835
A Class distributing (R) (M) (G) share CNH hedged	118,554	22,501	42,252	98,803
A Class distributing (R) (M) (G) share ZAR hedged	235,699	316,602	375,089	177,212
A Class distributing (S) (M) (G) share	6,515,227	1,679,129	2,126,221	6,068,135
A Class distributing (S) (M) (G) share CNH hedged	122,131	81,264	50,905	152,490
A Class distributing (S) (M) (G) share HKD hedged	57,906	23,110	29,733	51,283
A Class distributing (S) (M) (G) share SGD hedged	5,121,947	602,015	912,927	4,811,035
A Class non-distributing share	16,873,732	3,237,476	7,269,272	12,841,936
A Class non-distributing share CHF hedged	326,327	130,434	23,402	433,359
A Class non-distributing share EUR hedged	1,347,993	197,071	459,131	1,085,933
A Class non-distributing share PLN hedged	1,078,586	3,979,315	1,755,796	3,302,105
A Class non-distributing share SGD hedged	644,673	138,310	157,374	625,609
Al Class distributing (Q) (G) share EUR hedged	681,037	478,681	730,183	429,535
Al Class non-distributing share	453,244	145,681	392,098	206,827
Al Class non-distributing share EUR hedged	210,566	38,545	221,576	27,535
C Class distributing (Q) (G) share	1,516,593	20,531	253,322	1,283,802
C Class non-distributing share	2,480,072	333,218	550,119	2,263,171
D Class distributing (A) (G) share	814,012	168,229	229,409	752,832
D Class distributing (Q) (G) share	1,265,129	106,928	470,552	901,505
D Class distributing (Q) (G) share EUR hedged	67,502	64,256	9,677	122,081
D Class distributing (Q) (G) UK reporting fund share	173,996	12,027	7,411	178,612
D Class distributing (Q) (G) UK reporting fund share GBP hedged	178,943	83,549	129,326	133,166
D Class non-distributing share	8,543,794	2,334,713	3,911,897	6,966,610
D Class non-distributing share CHF hedged	1,039,094	119,500	827,397	331,197
D Class non-distributing share EUR hedged	435,365	53,373	156,161	332,577
D Class non-distributing share PLN hedged	1,397	· _	, <u> </u>	1,397
D Class non-distributing share SGD hedged	4,099	4,766	38	8,827
E Class distributing (Q) (G) share	1,406,798	209,725	378,664	1,237,859
E Class distributing (Q) (G) share EUR hedged	2,321,174	156,378	1,018,222	1,459,330
E Class non-distributing share	1,432,193	135,579	453,988	1,113,784
E Class non-distributing share EUR hedged	118,021	29,997	110,894	37,124
I Class non-distributing share	1,122,797	1,341,393	116,518	2,347,672
X Class non-distributing share	9	644,512	644,512	9

For the Year Ended 31 August 2021 continued

	Shares outstanding			Shares outstanding		
	at the beginning of the year	Shares issued	Shares redeemed	at the end of the year		
	of the year	Issueu	redeemed	or the year		
Global Government Bond Fund	00.400	4.000	40.400	45.400		
A Class distributing (D) share	63,182	1,382	19,128	45,436		
A Class distributing (D) share EUR hedged A Class distributing (M) share	39,081 1,065,375	3,926 813,651	10,122 1,216,775	32,885 662,251		
A Class distributing (M) share EUR hedged	121,715	9,624	50,080	81,259		
A Class distributing (M) share GBP hedged	10,304	203,442	149,011	64,735		
A Class distributing (M) share HKD hedged	390	_	-	390		
A Class non-distributing share	7,006,675	3,559,050	5,635,190	4,930,535		
A Class non-distributing share EUR hedged	4,440,498	4,368,960	4,912,875	3,896,583		
C Class distributing (D) share	6,190	-	-	6,190		
C Class distributing (D) share EUR hedged	6,275	_	-	6,275		
C Class distributing (M) share	2,651	-	2,645	6		
C Class non-distributing share	188,388	75,923	123,773	140,538		
C Class non-distributing share EUR hedged	153,068	65,147	67,195	151,020		
D Class distributing (M) share	67,133	41,992	70,273	38,852		
D Class distributing (M) share EUR hedged	2 2 2 4 5 2	3,823	4 025 055	3,827		
D Class non-distributing share	2,087,452	266,947	1,935,055	419,344		
D Class non-distributing share EUR hedged E Class non-distributing share	3,320,434 647,940	1,958,428 168,675	3,134,133 115,017	2,144,729 701,598		
E Class non-distributing share EUR hedged	1,265,115	487,583	660,462	1,092,236		
I Class distributing (A) share EUR hedged	1,203,113	407,303	000,402	1,092,230		
I Class non-distributing share	4,081,763	1,464,585	1,629,097	3,917,251		
I Class non-distributing share EUR hedged	4,001,703	422	1,023,037	422		
X Class non-distributing share EUR hedged	300,528	-	300,520	8		
X Class non-distributing share NOK hedged	501,402	_	-	501,402		
X Class non-distributing share SEK hedged	16,918,194	4,688,808	22,641	21,584,361		
X Class non-distributing UK reporting fund share	23,138	12,658	5,832	29,964		
Clobal High Viold Bond Fund						
Global High Yield Bond Fund	1,972,841	790,345	1,129,086	1,634,100		
A Class distributing (D) UK reporting fund share A Class distributing (D) UK reporting fund share EUR hedged	447,101	173,934	22,541	598,494		
A Class distributing (M) share	7,627,022	8,155,160	4,523,325	11,258,857		
A Class distributing (M) share EUR hedged	2,690,293	715,431	957,430	2,448,294		
A Class distributing (Q) share	214,944	16,786	61,202	170,528		
A Class distributing (R) (M) (G) share AUD hedged	10,317,346	3,385,133	2,846,687	10,855,792		
A Class distributing (R) (M) (G) share ZAR hedged	4,083,152	1,235,003	1,835,390	3,482,765		
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	345	35,546	6,807	29,084		
A Class distributing (S) (M) (G) share	31,199,106	32,776,894	18,420,135	45,555,865		
A Class distributing (S) (M) (G) share HKD hedged	1,658,162	1,802,859	739,602	2,721,419		
A Class distributing (S) (M) (G) share SGD hedged	597,581	802,735	209,725	1,190,591		
A Class non-distributing share	6,036,640	12,528,543	9,647,995	8,917,188		
A Class non-distributing share EUR hedged	2,271,918	3,240,840	1,727,059	3,785,699		
A Class non-distributing share GBP hedged	890,624	69,934	93,850	866,708		
A Class non-distributing share PLN hedged	2,690,372	2,835,209	1,448,630	4,076,951		
A Class non-distributing share SEK hedged	4,373,428	1,429,119	1,701,274	4,101,273		
Al Class distributing (Q) share EUR hedged	82,971	26,443	30,155	79,259		
Al Class non-distributing share EUR hedged	14,063	20,444	14,451	20,056		
C Class distributing (D) share	252,232	405	17,657	234,980		
C Class distributing (D) share EUR hedged C Class non-distributing share	28,570 131,640	- 491,859	46,775	28,570 576,724		
C Class non-distributing share EUR hedged	756,225	179,092	160,583	774,734		
D Class distributing (M) share	2,658,648	3,010,459	1,052,062	4,617,045		
D Class distributing (M) share EUR hedged	277,627	230,815	197,712	310,730		
D Class distributing (Q) share GBP hedged	1,229,956	778,721	513,257	1,495,420		
D Class non-distributing share	2,112,579	3,787,205	2,087,858	3,811,926		
D Class non-distributing UK reporting fund share EUR hedged	5,629,068	8,280,159	5,928,764	7,980,463		
D Class non-distributing UK reporting fund share GBP hedged	149,426	340,009	126,527	362,908		
E Class distributing (Q) share EUR hedged	8,857,694	880,718	2,272,005	7,466,407		
E Class non-distributing share	1,934,437	932,010	449,360	2,417,087		
E Class non-distributing share EUR hedged	2,911,764	688,372	680,760	2,919,376		
I Class distributing (M) share	12,003,355	15,684,602	-	27,687,957		
I Class non-distributing share	5,725,132	6,187,996	2,990,748	8,922,380		
I Class non-distributing share CAD hedged	590	_	_	590		
I Class non-distributing share EUR hedged	12,648,129	17,790,727	9,659,016	20,779,840		
I Class non-distributing UK reporting fund share CHF hedged	-	35,457	-	35,457		
X Class distributing (A) share EUR hedged	2,961,505	4 200 242	- 4.054	2,961,505		
X Class non-distributing share	9,975	1,308,342	1,054	1,317,263		
X Class non-distributing share EUR hedged	1,904,799	954,107	465,724	2,393,182		

	Shares outstanding			Shares outstanding	
	at the beginning of the year	Shares issued	Shares redeemed	at the end of the year	
Global Inflation Linked Bond Fund	or the your	ioodod	reaccinea	or the year	
A Class distributing (M) share	114,434	217,811	117,797	214,448	
A Class non-distributing share	2,000,409	3,152,215	1,667,008	3,485,616	
A Class non-distributing share EUR hedged	407,782	333,298	126,252	614,828	
C Class distributing (M) share	28,828	-	-	28,828	
C Class non-distributing share	388,724	167,331	353,059	202,996	
D Class distributing (M) share	31,915	1,121	31,907	1,129	
D Class non-distributing share D Class non-distributing share EUR hedged	1,362,515 2,083,956	1,070,660 5,472,211	832,355 1,745,685	1,600,820 5,810,482	
E Class non-distributing share EUR hedged	3,186,928	7,474,482	990,344	9,671,066	
I Class non-distributing share	-	500	-	500	
X Class non-distributing share EUR hedged	515,320	167,407	405,846	276,881	
Global Long-Horizon Equity Fund					
A Class distributing (A) share	3,493	4,150	359	7,284	
A Class distributing (A) UK reporting fund share	1,048,954	11,154	94,680	965,428	
A Class non-distributing share	5,524,245	3,644,530	1,612,074	7,556,701	
A Class non-distributing share SGD hedged Al Class non-distributing share	12,120 19,792	6,712 41,287	16,746 24,655	2,086 36,424	
C Class non-distributing share	168,128	48,348	38,243	178,233	
D Class distributing (A) UK reporting fund share	42,669	30,940	14,214	59,395	
D Class non-distributing share	480,085	1,305,305	144,056	1,641,334	
E Class non-distributing share	765,733	624,362	206,653	1,183,442	
I Class non-distributing share	_	425	-	425	
X Class non-distributing share	420	3,883,616	1,678,044	2,205,992	
Global Multi-Asset Income Fund	4 454 440	200 554	004.057	4 550 040	
A Class distributing (A) (G) share	1,451,419 42,467	368,551 8,437	261,657 23,780	1,558,313 27,124	
A Class distributing (A) (G) share CHF hedged A Class distributing (A) (G) share EUR hedged	4,665,973	909,056	962,487	4,612,542	
A Class distributing (M) (G) share	101,859,265	16,329,339	8,524,852	109,663,752	
A Class distributing (Q) (G) share	4,069,675	1,765,127	473,762	5,361,040	
A Class distributing (Q) (G) share AUD hedged	469,938	220,839	254,337	436,440	
A Class distributing (Q) (G) share SGD hedged	1,003,261	287,017	129,911	1,160,367	
A Class distributing (R) (M) (G) share AUD hedged	23,332,429	3,923,401	7,930,988	19,324,842	
A Class distributing (R) (M) (G) share CAD hedged A Class distributing (R) (M) (G) share CNH hedged	1,893,510 218,380	746,090 759,092	592,695 55,453	2,046,905 922,019	
A Class distributing (R) (M) (G) share GBP hedged	5,000,454	1,296,579	1,530,977	4,766,056	
A Class distributing (R) (M) (G) share NZD hedged	4,640,880	1,265,434	1,636,760	4,269,554	
A Class distributing (S) (M) (G) share	120,676,014	62,167,729	42,211,027	140,632,716	
A Class distributing (S) (M) (G) share EUR hedged	23,528,983	4,551,041	7,126,583	20,953,441	
A Class distributing (S) (M) (G) share HKD hedged	7,634,249	5,211,599	4,925,724	7,920,124	
A Class distributing (S) (M) (G) share SGD hedged	79,338,740 63,474,916	20,349,543 82,099,472	21,883,921	77,804,362 46,144,742	
A Class non-distributing share A Class non-distributing share CHF hedged	54,757	35,760	99,429,646 11,800	78,717	
A Class non-distributing share EUR hedged	12,389,771	6,244,699	15,124,517	3,509,953	
Al Class distributing (Q) (G) share EUR hedged	45,080	149,467	29,440	165,107	
Al Class non-distributing share EUR hedged	42,160	27,010	20,878	48,292	
C Class distributing (S) (M) (G) share	2,540,800	47,770	662,357	1,926,213	
C Class non-distributing share	1,999,531	366,555	362,124	2,003,962	
D Class distributing (A) (G) share CHF hedged D Class distributing (A) (G) share EUR hedged	264,292 10,363,525	2,425 1,538,138	71,067 605,445	195,650 11,296,218	
D Class distributing (S) (M) (G) share	40,309,933	39,857,196	10,946,947	69,220,182	
D Class distributing (S) (M) (G) share GBP hedged	271,357	141,321	118,915	293,763	
D Class non-distributing share	7,699,138	21,119,563	9,540,250	19,278,451	
D Class non-distributing share CHF hedged	63,400	1,000	51,620	12,780	
D Class non-distributing share EUR hedged	5,331,615	6,970,896	8,274,062	4,028,449	
E Class distributing (Q) (G) share EUR hedged	83,812,266 13,830,267	8,757,294 477,720	30,387,986	62,181,574 8 537 446	
E Class distributing (Y) (Q) (G) share EUR hedged E Class non-distributing share	13,839,267 9,124,325	477,729 3,790,126	5,779,550 4,145,920	8,537,446 8,768,531	
E Class non-distributing share EUR hedged	8,696,032	3,057,881	5,556,512	6,197,401	
I Class distributing (Q) (G) share EUR hedged	17,868,011	248,361	17,094,846	1,021,526	
I Class non-distributing share	7,464,464	3,890,563	1,646,251	9,708,776	
I Class non-distributing share EUR hedged	10,461,184	6,590,885	3,232,089	13,819,980	
X Class distributing (Q) (G) share GBP hedged	11,891,513	658,653	_	12,550,166	
X Class distributing (R) (M) (G) share AUD hedged	4,390,156	1,463,916	270,531	5,583,541	
X Class non-distributing share	481,624	61,511	310,859	232,276	

	Charge autotanding			Shares outstanding	
	Shares outstanding at the beginning	Shares	Shares	at the end	
	of the year	issued	redeemed	of the year	
India Fund					
A Class distributing (A) UK reporting fund share	41,244	4,820	5,003	41,061	
A Class non-distributing share	7,339,846	3,651,935	5,591,597	5,400,184	
C Class non-distributing share	316,930	55,981	117,418	255,493	
D Class distributing (A) UK reporting fund share	123,634	42,538	35,587	130,585	
D Class non-distributing share	1,612,751	371,733	901,463	1,083,021	
E Class non-distributing share	925,759	166,510	249,059	843,210	
X Class non-distributing share	2,165,595	557,523	777,466	1,945,652	
Japan Flexible Equity Fund					
A Class distributing (A) UK reporting fund share	52,878	11,705	3,832	60,751	
A Class non-distributing share	2,707,668	4,415,064	3,923,876	3,198,856	
A Class non-distributing share EUR hedged	141,276	31,539	36,836	135,979	
A Class non-distributing share USD hedged	187,065	762,193	668,841	280,417	
C Class non-distributing share	312,818	149,881	112,699	350,000	
D Class distributing (A) UK reporting fund share	36,802	138,761	16,018	159,545	
D Class non-distributing share	805,302	3,345,090	2,438,241	1,712,151	
D Class non-distributing share EUR hedged	247,207	1,761,186	353,135	1,655,258	
E Class non-distributing share	585,253	1,369,722	1,127,748	827,227	
E Class non-distributing share EUR hedged	1,430,397	494,620	411,991	1,513,026	
I Class non-distributing share	507	266,864	51,585	215,786	
X Class non-distributing share	628,693	30,934	104,760	554,867	
X Class non-distributing share EUR hedged	448		-	448	
Japan Small & MidCap Opportunities Fund					
A Class distributing (A) UK reporting fund share	202	26	40	188	
A Class non-distributing share	2,259,734	1,096,487	1,514,024	1,842,197	
A Class non-distributing share EUR hedged	59,695	11,279	22,093	48,881	
A Class non-distributing share USD hedged	1,299,478	1,683,028	2,483,735	498,771	
C Class non-distributing share	42,406	3,023	3,642	41,787	
D Class distributing (A) UK reporting fund share	5,898	9,118	9,994	5,022	
D Class non-distributing share	857,140	37,883	398,147	496,876	
D Class non-distributing share EUR hedged	8,692 176,195	15,287 38,506	3,849 72,662	20,130 142,039	
E Class non-distributing share	920,984	347,411	1,267,917	478	
I Class non-distributing share I Class non-distributing share EUR hedged	430	347,411	1,207,917	430	
X Class non-distributing share	13,944	118	11,936	2,126	
	10,344	110	11,300	2,120	
Latin American Fund	24.405	0.247	0 505	20.017	
A Class distributing (A) share A Class distributing (A) UK reporting fund share	31,185 11,750	8,317 485	8,585 1,163	30,917 11,072	
A Class non-distributing share	12,764,071	6,099,059	7,382,705	11.480.425	
A Class non-distributing share AUD hedged	978,220	1,394,022	1,547,374	824,868	
A Class non-distributing share CHF hedged	10,136	1,034,022	425	9,711	
A Class non-distributing share HKD hedged	157,881	296,724	277,350	177,255	
A Class non-distributing share PLN hedged	5,233,262	4,112,823	6,207,185	3,138,900	
A Class non-distributing share SGD hedged	721,831	333,354	390,995	664,190	
C Class non-distributing share	117,138	38,605	65,352	90,391	
D Class distributing (A) share	3	7,200	3,300	3,903	
D Class distributing (A) UK reporting fund share	22,432	3,261	9,886	15,807	
D Class non-distributing share	604,325	480,989	605,403	479,911	
D Class non-distributing share CHF hedged	39,917	-	-	39,917	
D Class non-distributing share EUR hedged	4,060	847	430	4,477	
D Class non-distributing share PLN hedged	1,592	-	-	1,592	
D Class non-distributing share SGD hedged	790	_	_	790	
	2,128	12,350	10,353	4,125	
D Class non-distributing UK reporting tund snare GBP nedded		329,651	272,385	498,987	
D Class non-distributing UK reporting fund share GBP hedged E Class non-distributing share	441,721	329,031	212,000		
E Class non-distributing share	441,721 870,798	1,206,194		2,076,992	
			36,067		
E Class non-distributing share I Class non-distributing share	870,798	1,206,194	_	2,076,992	

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Market Navigator Fund <sup>(1)</sup>				
A Class non-distributing share	3,211	-	3,211	-
Al Class non-distributing share	445	-	445	-
D Class non-distributing share	2,143	-	2,143	-
E Class non-distributing share	16,007	28	16,035	-
I Class non-distributing share	443	_	443	-
X Class non-distributing share	3,098,043	-	3,098,043	-
Multi-Theme Equity Fund				
A Class non-distributing share	1,002	1,429,216	19,815	1,410,403
A Class non-distributing share EUR hedged	-	422	_	422
Al Class non-distributing share	444	39,015	5,547	33,912
C Class non-distributing share	-	415	_	415
D Class non-distributing share EUR hedged	_	10,402	-	10,402
D Class non-distributing UK reporting fund share	1,505	1,327,818	635,466	693,857
E Class non-distributing share	444	416,628	18,992	398,080
X Class non-distributing share	495,500	-	236,167	259,333
X Class non-distributing share GBP hedged	_	1,068,507	14,410	1,054,097
Z Class non-distributing share	2,529,273	5,599,731	581,060	7,547,944
Natural Resources Growth & Income Fund				
A Class distributing (A) (G) share	180,642	26,225	58,641	148,226
A Class distributing (M) (G) share	500	3,087	813	2,774
A Class distributing (Q) (G) share	386,527	179,086	169,478	396,135
A Class non-distributing share	2,655,075	18,082,279	15,965,615	4,771,739
A Class non-distributing share EUR hedged	13,179	48,208	19,209	42,178
D Class non-distributing share EUR hedged	10,264	199,044	84,731	124,577
E Class distributing (Q) (G) share EUR hedged	533,986	495,719	387,318	642,387
E Class non-distributing share	1,535,223	2,731,604	1,390,648	2,876,179
I Class distributing (A) (G) share	5,311,592	5,254,544	-	10,566,136
Next Generation Health Care Fund(3)				
A Class non-distributing share	_	19,438	1,900	17,538
A Class non-distributing share HKD hedged	_	388	-	388
A Class non-distributing share SGD hedged	_	660	-	660
Al Class non-distributing share	-	425	-	425
D Class non-distributing share	_	501	-	501
D Class non-distributing UK reporting fund share	-	3,500	_	3,500
E Class non-distributing share	_	410	-	410
I Class non-distributing UK reporting fund share	-	500	_	500
X Class non-distributing UK reporting fund share	_	1,996,000	-	1,996,000
Z Class non-distributing share	-	500	-	500

<sup>(1)</sup> Fund terminated during the year, see Note 1, for further details. (3) Fund launched during the year, see Note 1, for further details.

Next Generation Technology Fund  A Class distributing (A) UK reporting fund share  A Class non-distributing share  A Class non-distributing share CNH hedged  A Class non-distributing share EUR hedged  A Class non-distributing share HKD hedged  A Class non-distributing share HKD hedged  A Class non-distributing share SGD hedged  A Class non-distributing UK reporting fund share CHF hedged  A Class non-distributing UK reporting fund share GBP hedged  AI Class non-distributing share  D Class non-distributing share  D Class non-distributing share CNH hedged  D Class non-distributing share EUR hedged		500 86,688,588 323 17,677,367 10,607 5,141,373 108,800	Shares redeemed	500 70,229,795 323 10,941,072 10,607
Next Generation Technology Fund  A Class distributing (A) UK reporting fund share  A Class non-distributing share  A Class non-distributing share CNH hedged  A Class non-distributing share EUR hedged  A Class non-distributing share HKD hedged  A Class non-distributing share HKD hedged  A Class non-distributing share SGD hedged  A Class non-distributing UK reporting fund share CHF hedged  A Class non-distributing UK reporting fund share GBP hedged  Al Class non-distributing share  D Class non-distributing share  D Class non-distributing share CNH hedged  D Class non-distributing share EUR hedged	of the year	500 86,688,588 323 17,677,367 10,607 5,141,373 108,800	- 29,424,546 - 9,661,205 - 2,387,064	500 70,229,795 323 10,941,072
A Class distributing (A) UK reporting fund share A Class non-distributing share A Class non-distributing share CNH hedged A Class non-distributing share EUR hedged A Class non-distributing share HKD hedged A Class non-distributing share SGD hedged A Class non-distributing UK reporting fund share CHF hedged A Class non-distributing UK reporting fund share GBP hedged A Class non-distributing share D Class non-distributing share D Class non-distributing share CNH hedged D Class non-distributing share EUR hedged	- 12,965,753 - 2,924,910 - 716,575 - - 162,200	500 86,688,588 323 17,677,367 10,607 5,141,373 108,800	29,424,546 - 9,661,205 - 2,387,064	500 70,229,795 323 10,941,072
A Class distributing (A) UK reporting fund share A Class non-distributing share A Class non-distributing share CNH hedged A Class non-distributing share EUR hedged A Class non-distributing share HKD hedged A Class non-distributing share SGD hedged A Class non-distributing UK reporting fund share CHF hedged A Class non-distributing UK reporting fund share GBP hedged A Class non-distributing share D Class non-distributing share D Class non-distributing share CNH hedged D Class non-distributing share EUR hedged	2,924,910 - 716,575 - - 162,200	86,688,588 323 17,677,367 10,607 5,141,373 108,800	9,661,205 - 2,387,064	70,229,795 323 10,941,072
A Class non-distributing share A Class non-distributing share CNH hedged A Class non-distributing share EUR hedged A Class non-distributing share HKD hedged A Class non-distributing share SGD hedged A Class non-distributing UK reporting fund share CHF hedged A Class non-distributing UK reporting fund share GBP hedged A Class non-distributing share D Class non-distributing share D Class non-distributing share D Class non-distributing share CNH hedged D Class non-distributing share EUR hedged	2,924,910 - 716,575 - - 162,200	86,688,588 323 17,677,367 10,607 5,141,373 108,800	9,661,205 - 2,387,064	70,229,795 323 10,941,072
A Class non-distributing share CNH hedged A Class non-distributing share EUR hedged A Class non-distributing share HKD hedged A Class non-distributing share SGD hedged A Class non-distributing UK reporting fund share CHF hedged A Class non-distributing UK reporting fund share GBP hedged AI Class non-distributing share D Class non-distributing share D Class non-distributing share CNH hedged D Class non-distributing share EUR hedged	2,924,910 - 716,575 - - 162,200	323 17,677,367 10,607 5,141,373 108,800	9,661,205 - 2,387,064	323 10,941,072
A Class non-distributing share EUR hedged A Class non-distributing share HKD hedged A Class non-distributing share SGD hedged A Class non-distributing UK reporting fund share CHF hedged A Class non-distributing UK reporting fund share GBP hedged AI Class non-distributing share D Class non-distributing share D Class non-distributing share CNH hedged D Class non-distributing share EUR hedged	716,575 - - 162,200	17,677,367 10,607 5,141,373 108,800	2,387,064	10,941,072
A Class non-distributing share HKD hedged A Class non-distributing share SGD hedged A Class non-distributing UK reporting fund share CHF hedged A Class non-distributing UK reporting fund share GBP hedged AI Class non-distributing share D Class non-distributing share D Class non-distributing share CNH hedged D Class non-distributing share EUR hedged	716,575 - - 162,200	10,607 5,141,373 108,800	2,387,064	
A Class non-distributing share SGD hedged A Class non-distributing UK reporting fund share CHF hedged A Class non-distributing UK reporting fund share GBP hedged AI Class non-distributing share D Class non-distributing share D Class non-distributing share CNH hedged D Class non-distributing share EUR hedged	162,200	5,141,373 108,800		10,607
A Class non-distributing UK reporting fund share CHF hedged A Class non-distributing UK reporting fund share GBP hedged Al Class non-distributing share D Class non-distributing share D Class non-distributing share CNH hedged D Class non-distributing share EUR hedged	162,200	108,800		
A Class non-distributing UK reporting fund share GBP hedged Al Class non-distributing share D Class non-distributing share D Class non-distributing share CNH hedged D Class non-distributing share EUR hedged	*			3,470,884
Al Class non-distributing share D Class non-distributing share D Class non-distributing share CNH hedged D Class non-distributing share EUR hedged	*		354	108,446
D Class non-distributing share D Class non-distributing share CNH hedged D Class non-distributing share EUR hedged	*	5,467	- 0.047.522	5,467
D Class non-distributing share CNH hedged D Class non-distributing share EUR hedged	0.004.007	6,165,388	2,047,533	4,280,055
D Class non-distributing share EUR hedged	2,934,837	10,834,923 323	6,906,089	6,863,671 323
	715,599	2,972,313	1,907,967	1,779,945
	7 15,599	128,961	19,567	1,779,945
D Class non-distributing share SGD hedged  D Class non-distributing UK reporting fund share	6,974,808	14,027,482	11,219,905	9,782,385
D Class non-distributing UK reporting fund share GBP hedged	1,010,175	6,198,145	2,862,612	4,345,708
E Class non-distributing share	8,244,291	33,409,854	10,929,703	30,724,442
E Class non-distributing share EUR hedged	3,158,685	21,162,695	6.070.025	18,251,355
I Class distributing (A) UK reporting fund share	-	679	- 0,070,020	679
I Class non-distributing share	3,481,308	39,871,170	20,516,476	22,836,002
I Class non-distributing share EUR hedged	96,272	2,920,888	1,815,461	1,201,699
I Class non-distributing UK reporting fund share	1,387,512	1,976,786	333,571	3,030,727
S Class non-distributing UK reporting fund share	-	37,970,818	3,738,404	34,232,414
S Class non-distributing UK reporting fund share EUR hedged	_	5,669,120	523,767	5,145,353
SR Class distributing (A) UK reporting fund share	_	58,005	· _	58,005
SR Class non-distributing UK reporting fund share	_	37,768	_	37,768
SR Class non-distributing UK reporting fund share CHF hedged	_	366,096	954	365,142
SR Class non-distributing UK reporting fund share EUR hedged	_	409	_	409
SR Class non-distributing UK reporting fund share GBP hedged	_	134,406	_	134,406
X Class non-distributing share	57,163	170,871	50,864	177,170
Z Class non-distributing UK reporting fund share	339,494	728,489	148,250	919,733
Z Class non-distributing UK reporting fund share CHF hedged	-	463	-	463
Nutrition Fund				
A Class distributing (A) share EUR hedged	16,697	19,918	2,841	33,774
A Class distributing (A) UK reporting fund share	, =	500	_	500
A Class distributing (A) UK reporting fund share GBP hedged	75,374	18,266	39,855	53,785
A Class non-distributing share	2,068,430	2,297,316	1,867,158	2,498,588
A Class non-distributing share EUR hedged	316,716	274,907	211,479	380,144
A Class non-distributing share HKD	195,829	247,274	130,132	312,971
A Class non-distributing share PLN hedged	610,363	888,962	1,062,396	436,929
A Class non-distributing share SGD hedged	165,519	810,869	215,828	760,560
Al Class non-distributing share	2,710	468,216	76,434	394,492
C Class non-distributing share	243,809	421,694	93,923	571,580
D Class distributing (A) share EUR hedged	347	26,155	14,172	12,330
D Class distributing (A) UK reporting fund share GBP hedged	25,601	65,767	37,224	54,144
D Class non-distributing share	278,974	2,219,498	615,514	1,882,958
D Class non-distributing share EUR hedged	309,703	1,007,611	882,799	434,515
D Class non-distributing share SGD hedged	548	2,389	3	2,934
D Class non-distributing UK reporting fund share GBP hedged	54,403	33,872	24,690	63,585
E Class non-distributing share	1,131,184	6,205,414	764,394	6,572,204
I Class distributing (A) UK reporting fund share	970 057	500	07 070	500
I Class non-distributing share	272,857 553	4,840,454	87,872	5,025,439 553
I Class non-distributing share JPY hedged  X Class non-distributing share	236,399	491,153	361,234	366,318
<del>-</del>		101,100		
Pacific Equity Fund <sup>(1)</sup> A Class non-distributing share	1,043,792	328,549	1,372,341	
A Class non-distributing share C Class non-distributing share	133,676	320,549 12,215	1,372,341	<del>-</del>
D Class non-distributing share	185,851	5,916	191,767	_
E Class non-distributing share	437,328	19,260	456,588	
= 5.655 distributing siture	500	10,200	500	

 $<sup>^{\</sup>mbox{\scriptsize (1)}}$  Fund terminated during the year, see Note 1, for further details.

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Sustainable Energy Fund				
A Class distributing (A) share	879,259	2,072,506	321,820	2,629,945
A Class distributing (A) UK reporting fund share	765,121	1,428,398	314,537	1,878,982
A Class non-distributing share	78,752,568	158,598,775	77,429,398	159,921,945
A Class non-distributing share AUD hedged	_	245,109	1,864	243,245
A Class non-distributing share CAD hedged	_	18,925	-	18,925
A Class non-distributing share CNH hedged	_	446,216	898	445,318
A Class non-distributing share EUR hedged	366,968	7,702,896	2,107,467	5,962,397
A Class non-distributing share GBP hedged	_	73,151	1,783	71,368
A Class non-distributing share HKD hedged	_	441,186	-	441,186
A Class non-distributing share NZD hedged	_	695	-	695
A Class non-distributing share SGD hedged	304,113	6,799,069	2,303,068	4,800,114
Al Class non-distributing share	741,733	8,151,843	1,461,384	7,432,192
C Class non-distributing share	3,214,973	9,522,388	2,026,532	10,710,829
D Class distributing (A) share	2,739,523	5,242,370	596,934	7,384,959
D Class distributing (A) UK reporting fund share	4,370,423	8,396,156	3,295,268	9,471,311
D Class non-distributing share	9,261,721	33,004,947	10,340,526	31,926,142
E Class non-distributing share	17,829,087	71,594,507	13,350,506	76,073,088
E Class non-distributing share EUR hedged	_	525,064	987	524,077
I Class distributing (A) UK reporting fund share	_	2,859		2,859
I Class non-distributing share	19,347,646	38,987,022	12,848,060	45,486,608
I Class non-distributing UK reporting fund share	12,071,123	8,720,851	4,060,909	16,731,065
S Class non-distributing share	347,225	206,253	55,844	497,634
X Class non-distributing share	276,103	6,882,998	88,085	7,071,016
X Class non-distributing share EUR hedged	1,198,134	455,157	141,804	1,511,487
Sustainable Global Infrastructure Fund <sup>(3)</sup>				
A Class non-distributing share	_	500	-	500
Al Class non-distributing share	_	425	-	425
D Class non-distributing share	_	981	-	981
E Class non-distributing share	_	675	-	675
I Class non-distributing share	_	425	-	425
X Class non-distributing share	-	998,500	-	998,500
Z Class non-distributing share		500		500
Swiss Small & MidCap Opportunities Fund <sup>(5)</sup>				
A Class non-distributing share	762,317	3,451	150,347	615,421
D Class distributing (M) UK reporting fund share	1,237,202	111,792	1,102,602	246,392
D Class non-distributing UK reporting fund share	325,085	2,698	57,985	269,798
I Class non-distributing share	8,420,965	-	276,413	8,144,552
Systematic China A-Share Opportunities Fund				
A Class non-distributing share	11,807,954	11,561,339	13,193,431	10,175,862
A Class non-distributing share SGD hedged	494,427	351,790	345,600	500,617
Al Class non-distributing share EUR hedged	450	-	_	450
D Class non-distributing share	10,014,338	6,894,226	3,965,623	12,942,941
D Class non-distributing share EUR hedged	450	886,688	167,073	720,065
D Class non-distributing UK reporting fund share	591,195	796,128	34,032	1,353,291
E Class non-distributing share EUR hedged	450	161,710	11,743	150,417
I Class non-distributing share	8,227,305	4,490,339	5,827,000	6,890,644
I Class non-distributing share EUR hedged	450	-	_	450
S Class non-distributing share	951,247	967,186	393,280	1,525,153
X Class non-distributing share	170,369	101,648	81,278	190,739
Z Class non-distributing share	6,286,464	-	690,175	5,596,289

<sup>&</sup>lt;sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

<sup>(5)</sup> Fund closed to subscriptions, see Note 1, for further details.

	res outstanding at the beginning of the year	Shares issued	Shares	Shares outstanding at the end
Systematic Global Equity High Income Fund				ut 1110 0111
			redeemed	of the year
A Class distributing (Q) (G) share				
	15,274,768	7,403,833	7,011,268	15,667,333
A Class distributing (Q) (G) share EUR hedged	645,604	1,010,556	377,450	1,278,710
A Class distributing (Q) (G) UK reporting fund share CHF hedged	_	346,101	22,622	323,479
A Class distributing (R) (M) (G) share AUD hedged	15,064,129	27,671,433	14,127,331	28,608,231
A Class distributing (R) (M) (G) share CAD hedged	1,305,755	6,521,116	3,357,845	4,469,026
A Class distributing (R) (M) (G) share CNH hedged	16,796,690	6,996,491	10,340,307	13,452,874
A Class distributing (R) (M) (G) share NZD hedged	2,493,394	3,667,037	2,739,088	3,421,343
A Class distributing (R) (M) (G) share ZAR hedged	-	691,797	216,881	474,916
A Class distributing (S) (M) (G) share	69,613,409	157,856,589	87,234,175	140,235,823
A Class distributing (S) (M) (G) share HKD hedged	9,267,989	51,520,167	18,836,176	41,951,980
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	1,461,218	7,042,113	2,341,215	6,162,116
A Class non-distributing share	4,201,060	5,869,962	4,889,708	5,181,314
A Class non-distributing share EUR hedged	190,178	871,359	174,161	887,376
A Class non-distributing share HKD hedged	-	388	-	388
A Class non-distributing share SGD hedged	9,253	199,941	5,617	203,577
A Class non-distributing UK reporting fund share CHF hedged	_	117,525	_	117,525
C Class distributing (Q) (G) share	665,799	3,518	119,574	549,743
C Class non-distributing share	136,858	6,882	34,101	109,639
D Class distributing (Q) (G) share	2,826,782	6,137,151	2,014,808	6,949,125
D Class distributing (Q) (G) UK reporting fund share CHF hedged	_	3,140,892	7,243	3,133,649
D Class distributing (Q) (G) UK reporting fund share EUR hedged	_	1,658,600	_	1,658,600
D Class distributing (Q) (G) UK reporting fund share GBP hedged	_	416,828	_	416,828
D Class non-distributing share EUR hedged	10	416,592	11,790	404,812
D Class non-distributing UK reporting fund share	171,538	1,872,864	294,998	1,749,404
D Class non-distributing UK reporting fund share CHF hedged	-	1,188,647	1,100	1,187,547
E Class distributing (Q) (G) share EUR hedged	337,336	522,666	165,306	694,696
E Class non-distributing share	12,561	17,641	2,543	27,659
E Class non-distributing share EUR hedged	69,560	71,261	31,588	109,233
I Class distributing (M) (G) share	1,202,082	670,847	16,761	1,856,168
I Class distributing (Q) (G) share	5,163,890	21,460,940	3,714,534	22,910,296
I Class distributing (Q) UK reporting fund share CHF hedged	_	905,123	8,500	896,623
I Class distributing (Q) UK reporting fund share EUR hedged	_	919,926	45,000	874,926
I Class non-distributing share	5,707,003	1,173,342	634,158	6,246,187
X Class non-distributing share	1,609,000	3,506	662,334	950,172
Systematic Global SmallCap Fund				
A Class non-distributing share	1,509,505	543,605	545,057	1,508,053
A Class non-distributing share AUD hedged	57,518	288,352	210,577	135,293
C Class non-distributing share	99,209	7,340	24,527	82,022
D Class non-distributing share	63,704	102,666	22,812	143,558
E Class non-distributing share	79,517	32,830	24,569	87,778
X Class non-distributing share GBP hedged		800,970	20,076	780,894
Systematic Multi Allocation Credit Fund <sup>(3)</sup>				
A Class non-distributing share	-	500	-	500
I Class non-distributing share	_	500	_	500
I Class non-distributing share AUD hedged	-	665	_	665
I Class non-distributing share EUR hedged	_	420	_	420
X Class non-distributing share	_	500	_	500
X Class non-distributing share AUD hedged	_	17,390,579	_	17,390,579
X Class non-distributing share EUR hedged	_	420	-	420

<sup>&</sup>lt;sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
United Kingdom Fund				
A Class distributing (A) UK reporting fund share	253,378	14,811	43,790	224,399
A Class non-distributing share	593,111	855,807	331,934	1,116,984
C Class non-distributing share	20,749	26,182	8,486	38,445
D Class distributing (A) UK reporting fund share	129,046	26,533	60,350	95,229
D Class non-distributing share	30,608	155,316	104,322	81,602
D Class non-distributing UK reporting fund share	96,680	216,108	45,791	266,997
E Class non-distributing share	154,220	362,416	86,522	430,114
I Class distributing (A) UK reporting fund share	385	1,030,010	103,947	926,448
I Class non-distributing share	1,801,040	5,888,044	1,601,476	6,087,608
X Class non-distributing share	159,298	3,797	15,461	147,634
US Basic Value Fund				
A Class distributing (A) share	14,104	30,046	25,281	18,869
A Class distributing (A) UK reporting fund share	8,401	271	1,368	7,304
A Class non-distributing share	3,491,799	5,137,336	3,266,677	5,362,458
A Class non-distributing share CNH hedged	328	_	_	328
A Class non-distributing share EUR hedged	523,469	48,405	301,766	270,108
A Class non-distributing share SGD hedged	34,191	20,257	14,446	40,002
C Class non-distributing share	258,485	103,340	85,741	276,084
C Class non-distributing share EUR hedged	5,148	6,312	2,344	9,116
D Class distributing (A) share	66,981	2,248	151	69,078
D Class distributing (A) UK reporting fund share	8,757	16,882	14,694	10,945
D Class non-distributing share	329,227	1,044,569	553,970	819,826
D Class non-distributing share EUR hedged	22,891	86,153	49,635	59,409
E Class non-distributing share	470,396	137,190	71,847	535,739
E Class non-distributing share EUR hedged	65,374	46,468	27,441	84,401
I Class non-distributing share	312,109	1,455,782	724,882	1,043,009
X Class non-distributing share	45,792	3,631	27,869	21,554
US Dollar Bond Fund				
A Class distributing (D) share	1,054,342	355,274	519,728	889,888
A Class distributing (M) share	1,094,600	2,316,004	2,705,885	704,719
A Class non-distributing share	3,200,606	3,315,246	3,942,728	2,573,124
C Class distributing (D) share	717,900	6,447	107,050	617,297
C Class non-distributing share	431,691	103,793	212,132	323,352
D Class distributing (M) share	4,403,824	683,567	1,684,184	3,403,207
D Class non-distributing share	7,550,751	2,993,716	5,606,807	4,937,660
D Class non-distributing UK reporting fund share GBP hedged	24,834	_,,	21,324	3,510
E Class non-distributing share	320,317	166.336	130,155	356,498
I Class distributing (Q) share	1.509.957	1,340,974	2.473.788	377,143
I Class non-distributing share	18,530,958	18,496,198	19,002,747	18,024,409
I Class non-distributing share EUR hedged	6,372,114	2,193,610	2,665,356	5,900,368
X Class distributing (Q) share	500	_,,	_,555,566	500
X Class non-distributing share	2,062,116	4,487,613	1,406,610	5,143,119

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
US Dollar High Yield Bond Fund				
A Class distributing (A) UK reporting fund share GBP hedged	105,131	6,427	17,865	93,693
A Class distributing (D) share	9,642,488	6,686,059	3,471,445	12,857,102
A Class distributing (M) share	16,062,099	23,122,580	14,447,048	24,737,631
A Class distributing (M) share AUD hedged	1,426,198	404,742	508,828	1,322,112
A Class distributing (M) share CAD hedged	796,116	196,050	144,493	847,673
A Class distributing (M) share EUR hedged	2,438,050	263,153	2,218,524	482,679
A Class distributing (M) share GBP hedged	646,214	270,426	95,892	820,748
A Class distributing (M) share NZD hedged	332,050	35,893	44,637	323,306
A Class distributing (M) share SGD hedged	1,660,977	410,937	551,959	1,519,955
A Class distributing (R) (M) (G) share AUD hedged	11,573,664	1,513,848	3,060,051	10,027,461
A Class distributing (R) (M) (G) share ZAR hedged	2,187,460	1,251,934	1,534,561	1,904,833
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	345	32,474	945	31,874
A Class distributing (S) (M) (G) share	146,333,212	88,236,952	48,970,511	185,599,653
A Class distributing (S) (M) (G) share HKD hedged	6,296,496	12,539,210	3,276,565	15,559,141
A Class distributing (S) (M) (G) share SGD hedged	769,272	584,344	323,387	1,030,229
A Class non-distributing share	11,441,254	22,730,745	20,582,308	13,589,691
A Class non-distributing share AUD hedged	366,038	176,028	326.969	215,097
A Class non-distributing share CHF hedged	112,933	6,151	3,674	115,410
A Class non-distributing share EUR hedged	93,203	18,862	23,186	88,879
A Class non-distributing share SGD hedged	61,600	133,359	50,579	144,380
C Class distributing (D) share	1,171,172	37,042	513,307	694,907
C Class non-distributing share	460,467	178,207	129,749	508,925
D Class distributing (A) UK reporting fund share GBP hedged	707,279	1,053,596	320,180	1,440,695
D Class distributing (M) share	14,533,422	6,713,439	6,486,626	14,760,235
D Class distributing (M) share SGD hedged	293,506	159,990	105,070	348,426
D Class non-distributing share AUD hedged	136,573	17,434	49,694	104,313
	251,159	74,977	22,820	303,316
D Class non-distributing share CHF hedged	173,351		119,780	
D Class non-distributing share EUR hedged		225,100		278,671
D Class non-distributing share SGD hedged	5,967	16,105	5,410	16,662
D Class non-distributing UK reporting fund share	5,506,585	8,245,209	5,020,494	8,731,300
E Class non-distributing share	538,056	124,550	161,322	501,284
E Class non-distributing share EUR hedged	- 000 440	413	- - CO4 470	413
I Class distributing (A) UK reporting fund share GBP hedged	6,968,410	1,287,533	5,634,472	2,621,471
I Class distributing (M) share	11,612,845	10,652,428	119,777	22,145,496
I Class non-distributing share	27,378,337	21,323,437	21,484,614	27,217,160
I Class non-distributing share EUR hedged	24,195,401	9,149,912	22,444,704	10,900,609
I Class non-distributing UK reporting fund share CHF hedged	_	449	_	449
I Class non-distributing UK reporting fund share GBP hedged	_	382	_	382
SR Class distributing (A) UK reporting fund share GBP hedged	_	364	-	364
SR Class distributing (M) UK reporting fund share	_	500	-	500
SR Class non-distributing UK reporting fund share	_	500	-	500
SR Class non-distributing UK reporting fund share EUR hedged	<del>-</del>	420		420
X Class distributing (S) (M) (G) share	4,280,796	3,499,114	64,251	7,715,659
X Class non-distributing share	1,484,659	486,004	1,502,114	468,549
US Dollar Reserve Fund				
A Class non-distributing share	3,401,179	8,479,709	9,145,649	2,735,239
A Class non-distributing share GBP hedged	135,031	29,179	89,666	74,544
C Class non-distributing share	160,384	28,028	47,829	140,583
D Class non-distributing share GBP hedged	17	-	-	17
E Class non-distributing share	233,372	71,289	98,421	206,240
E Class non-distributing share GBP hedged	16,810	2,748	8,736	10,822
X Class non-distributing share	596,868	250,641	375,587	471,922

	Shares outstanding			Shares outstanding	
	at the beginning of the year	Shares issued	Shares redeemed	at the end of the year	
US Dollar Short Duration Bond Fund					
A Class distributing (D) share	5,351,019	1,917,926	2,920,549	4,348,396	
A Class distributing (M) share	2,257,109	661,932	450,503	2,468,538	
A Class distributing (M) share SGD hedged	79,934	-	36,932	43,002	
A Class non-distributing share	38,228,216	19,650,141	20,440,581	37,437,776	
A Class non-distributing share EUR hedged	2,618,492	2,841,367	1,515,608	3,944,251	
Al Class non-distributing share	1,000	27,787	19,786	9,001	
C Class distributing (D) share	135,492	3,181	58,448	80,225	
C Class non-distributing share	3,179,445	1,743,052	2,721,647	2,200,850	
D Class distributing (M) share	5,407,240	6,582,191	2,491,619	9,497,812	
D Class non-distributing share	27,041,599	20,245,813	10,900,056	36,387,356	
D Class non-distributing share EUR hedged	933,650	1,226,457	977,213	1,182,894	
E Class non-distributing share	9,367,264	1,585,727	3,100,491	7,852,500	
I Class distributing (Q) share	3,022,303	741,649	_	3,763,952	
I Class non-distributing share	6,253,092	3,426,540	2,399,506	7,280,126	
I Class non-distributing share EUR hedged	11,604,505	7,293,510	10,531,440	8,366,575	
X Class non-distributing share	9,468,255	1,372,890	402,293	10,438,852	
US Flexible Equity Fund					
A Class distributing (A) share	66,391	15,770	12,389	69,772	
A Class distributing (A) share EUR hedged	53,936	7,617	23,678	37,875	
A Class distributing (A) UK reporting fund share	260,398	4,296	32,218	232,476	
A Class non-distributing share	10,305,107	7,088,810	4,485,525	12,908,392	
A Class non-distributing share CNH hedged	328	-	-	328	
A Class non-distributing share EUR hedged	1,607,873	189,929	383,066	1,414,736	
A Class non-distributing share JPY hedged	54,912	-	-	54,912	
Al Class non-distributing share	34,331	35,131	34,070	35,392	
C Class non-distributing share	652,745	32,609	124,821	560,533	
C Class non-distributing share EUR hedged	33,809	9,641	8,557	34,893	
D Class distributing (A) share	296	170	7	459	
D Class distributing (A) UK reporting fund share	83,099	12,926	10,964	85,061	
D Class non-distributing share	1,013,360	647,828	521,346	1,139,842	
D Class non-distributing share EUR hedged	878,853	1,988,268	637,504	2,229,617	
E Class non-distributing share	790,430	146,362	186,383	750,409	
E Class non-distributing share EUR hedged	376,105	115,951	70,304	421,752	
I Class non-distributing share	14,655,367	4,736,115	9,909,736	9,481,746	
I Class non-distributing share EUR hedged	430	2,756,881	132,036	2,625,275	
X Class non-distributing share	667,776	146,478	117,867	696,387	
X Class non-distributing share EUR hedged	448	<del>-</del>	-	448	
US Government Mortgage Impact Fund <sup>(2)</sup>	040.040	000 440	200 474	744.055	
A Class distributing (D) share	919,212	222,116	399,471	741,857	
A Class distributing (M) share	759,291	48,076	401,102	406,265	
A Class non-distributing share	2,536,629	868,802	1,539,362	1,866,069	
C Class distributing (D) share	194,891	2,709	700 750	197,600	
C Class non-distributing share	690,126	346,090	722,759	313,457	
D Class distributing (M) share	1,004,535	655,253	620,380	1,039,408	
D Class non-distributing share	1,206,428	1,740,269	1,024,332	1,922,365	
E Class non-distributing share	681,682	144,797	245,890	580,589	
I Class distributing (M) share	500	400.000	_	500	
I Class non-distributing share X Class distributing (M) share	1,430,500 500	490,000		1,920,500 500	
US Growth Fund					
A Class distributing (A) share	23,981	7,706	4,087	27,600	
A Class non-distributing share	565,164	250,910	193,022	623,052	
A Class non-distributing share EUR hedged	675,063	280,655	650,192	305,526	
A Class non-distributing share EON heaged  A Class non-distributing UK reporting fund share	5,113,853	6,181,733	6,481,757	4,813,829	
A Class non-distributing of reporting fund share	61,271	135,179	122,596	73,854	
C Class non-distributing share	803,043	119,454	162,379	760,118	
D Class distributing (A) share	788,968	140,728	201,883	700,110	
D Class non-distributing share	1,477,513	221,789	706,299	993,003	
-	4,205,553	1,136,483	2,629,689	2,712,34	
D Class non-distributing UK reporting fund share					
E Class non-distributing share	1,491,529	1,046,111	566,891 3 577 348	1,970,749	
I Class non-distributing share	4,887,480	335,744	3,577,348	1,645,876	
X Class non-distributing share		301,130	105,381	195,74	

<sup>(2)</sup> Fund name changed post year end, see Note 20, for further details.

For the Year Ended 31 August 2021 continued

	Shares outstanding			Shares outstanding		
	at the beginning of the year	Shares issued	Shares redeemed	at the end of the year		
US Small & MidCap Opportunities Fund	O , O			or the you		
A Class non-distributing share	474,597	1,525,326	1,276,558	723,365		
A Class non-distributing share AUD hedged	77,188	447,876	329,953	195,111		
C Class non-distributing share	20,691	26,713	11,108	36,296		
D Class non-distributing share	53,614	266,828	173,636	146,806		
E Class non-distributing share I Class non-distributing share	54,778 740	93,154 1,912,401	66,922 1,345,412	81,010 567,729		
US Sustainable Equity Fund <sup>(3)</sup>	<u> </u>		,,			
A Class non-distributing share	_	500	_	500		
D Class non-distributing share	_	471	_	471		
D Class non-distributing UK reporting fund share	-	500	-	500		
E Class non-distributing share	-	425	-	425		
I Class non-distributing share	_	471	_	471		
I Class non-distributing UK reporting fund share X Class non-distributing UK reporting fund share	- -	500 498,500		500 498,500		
World Bond Fund A Class distributing (D) share	61,911	89,554	31,453	120,012		
A Class distributing (M) share	535,286	204,465	381,878	357,873		
A Class distributing (R) (M) (G) share CNH hedged	350	5,239	4	5,585		
A Class distributing (S) (M) (G) share SGD hedged	680	19,035	-	19,715		
A Class non-distributing share	1,552,663	542,244	661,688	1,433,219		
A Class non-distributing share EUR hedged	111,582	13,251	19,242	105,591		
A Class non-distributing UK reporting fund share GBP hedged	273,976	263,565	64,895	472,646		
C Class distributing (D) share	23,378	40.504	8,564	14,814		
D Class distributing (M) share D Class non-distributing share	198,730 1,609,279	12,561 602,491	83,855 869,829	127,436 1,341,941		
D Class non-distributing share CHF hedged	378,800	154,042	11,900	520,942		
D Class non-distributing share EUR hedged	77,936	176,909	169,232	85,613		
D Class non-distributing UK reporting fund share GBP hedged	2,465,236	1,300,046	985,885	2,779,397		
E Class non-distributing share	444,260	120,432	146,418	418,274		
I Class distributing (A) share EUR hedged	477,175	1,694,132	-	2,171,307		
I Class non-distributing share	500	10,500	_	11,000		
X Class non-distributing share	4,395,539	783,068	480,367	4,698,240		
X Class non-distributing share CHF hedged X Class non-distributing share DKK hedged	2,657,169 5	-	2,657,161	8 5		
X Class non-distributing share EUR hedged	317,297	-	74,906	242,391		
X Class non-distributing share GBP hedged	16,572,480	289,855	- 1,000	16,862,335		
X Class non-distributing share NOK hedged	31,741,827	_	_	31,741,827		
X Class non-distributing share NZD hedged	795	-	-	795		
World Energy Fund						
A Class distributing (A) share	749,878	237,929	313,470	674,337		
A Class distributing (A) UK reporting fund share	367,970	236,659	269,179	335,450		
A Class non-distributing share	147,514,622 17,688,187	155,453,551 16,235,044	199,551,207 23,623,039	103,416,966		
A Class non-distributing share AUD hedged A Class non-distributing share CHF hedged	478,274	539,329	464,756	10,300,192 552,847		
A Class non-distributing share EUR hedged	15,235,216	11,258,945	11,971,072	14,523,089		
A Class non-distributing share HKD hedged	4,985,488	13,918,826	12,925,567	5,978,747		
A Class non-distributing share SGD hedged	31,262,095	35,913,519	32,532,268	34,643,346		
Al Class non-distributing share	37,553	224,597	126,811	135,339		
C Class non-distributing share	1,841,185	1,272,866	1,372,936	1,741,115		
C Class non-distributing share EUR hedged	2,120,768	886,893	1,261,662	1,745,999		
D Class distributing (A) the reporting fund above	106,889	48,304	15,455	139,738		
D Class distributing (A) UK reporting fund share D Class non-distributing share	1,026,081 3,986,054	4,624,804 5,239,578	1,882,456 4,229,221	3,768,429 4,996,411		
D Class non-distributing share CHF hedged	184,018	234,276	86,148	332,146		
D Class non-distributing share EUR hedged	1,670,040	3,284,124	2,654,460	2,299,704		
E Class non-distributing share	6,996,327	4,797,457	4,880,439	6,913,345		
E Class non-distributing share EUR hedged	5,678,611	3,630,050	4,275,906	5,032,755		
I Class non-distributing share	8,578,317	7,869,327	8,598,990	7,848,654		
I Class non-distributing share EUR hedged	1,596,151	1,573,226	1,545,506	1,623,871		
S Class non-distributing share	83,020	12,121	8,644	86,497		
S Class non-distributing share EUR hedged	15,094 1,023,747	109,096	60,761 3 123 480	63,429 778 385		
X Class non-distributing share	1,023,747	2,878,118	3,123,480	778,385		

<sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	Shares outstanding	Chama	Charre	Shares outstanding
	at the beginning of the year	Shares issued	Shares redeemed	at the end of the year
World Financials Fund	•••••			
A Class distributing (A) share	_	37,241	_	37,241
A Class non-distributing share HKD hedged	592	320,104	109,304	211,392
A Class non-distributing share SGD hedged	1,606,931	6,297,737	2,888,965	5,015,703
A Class non-distributing UK reporting fund share	12,574,624	34,239,552	25,047,496	21,766,680
Al Class non-distributing share	31,175	2,577,680	149,185	2,459,670
C Class non-distributing share	675,432	684,817	336,646	1,023,603
D Class non-distributing UK reporting fund share	2,363,555	14,141,282	8,380,744	8,124,093
E Class non-distributing share	857,215	4,138,753	737,635	4,258,333
I Class non-distributing share	450	1,632,951	620,542	1,012,859
X Class non-distributing share	105,824	2,621,932	734,615	1,993,141
World Gold Fund				
A Class distributing (A) share	238,661	146,294	77,319	307,636
A Class distributing (A) UK reporting fund share	2,075,143	388,305	529,457	1,933,991
A Class non-distributing share	20,526,553	5,677,925	5,855,393	20,349,085
A Class non-distributing share AUD hedged	2,637,924	6,788,947	5,685,512	3,741,359
A Class non-distributing share CHF hedged	2,752,243	324,779	902,486	2,174,536
A Class non-distributing share EUR hedged	27,009,460	13,507,492	15,824,209	24,692,743
A Class non-distributing share HKD hedged	16,988,184	24,105,603	27,137,947	13,955,840
A Class non-distributing share PLN hedged	179,345	355,560	230,044	304,861
A Class non-distributing share SGD hedged	12,519,857	10,341,597	7,712,073	15,149,381
A Class non-distributing UK reporting fund share	81,856,310	57,656,859	66,311,480	73,201,689
Al Class non-distributing share	62,287	126,902	50,547	138,642
Al Class non-distributing share EUR hedged	32,681	56,132	21,768	67,045
C Class non-distributing share	1,826,254	659,638	690,995	1,794,897
C Class non-distributing share EUR hedged D Class distributing (A) share	2,275,575 276,272	1,341,659 56,464	706,182 207,744	2,911,052 124,992
D Class non-distributing share	11,127,087	6,772,619	7,909,454	9,990,252
D Class non-distributing share CHF hedged	1,350,856	680,589	481,267	1,550,178
D Class non-distributing share EUR hedged	8,291,914	5,651,419	6,852,327	7,091,006
D Class non-distributing share SGD hedged	189,881	351,617	57,814	483,684
D Class non-distributing UK reporting fund share GBP hedged	537,489	203,074	421,691	318,872
E Class non-distributing share	7,802,716	4,459,059	4,735,875	7,525,900
E Class non-distributing share EUR hedged	12,620,953	5,052,792	4,703,509	12,970,236
I Class non-distributing share	8,204,744	2,931,955	2,593,097	8,543,602
I Class non-distributing share EUR hedged	2,086,883	1,980,406	2,336,370	1,730,919
S Class non-distributing share	32,143	-	18,706	13,437
X Class non-distributing share	130,442	94,838	76,443	148,837
World Healthscience Fund				
A Class distributing (A) share	29,942,195	25,226,003	3,987,746	51,180,452
A Class non-distributing share	92,618,338	52,368,370	36,629,024	108,357,684
A Class non-distributing share AUD hedged	3,311,742	4,619,852	3,232,711	4,698,883
A Class non-distributing share CNH hedged	1,981,930	2,542,175	1,626,705	2,897,400
A Class non-distributing share HKD hedged	1,279,111	1,399,414	1,379,554	1,298,971
A Class non-distributing share JPY hedged	32,787	63,518	12,719	83,586
A Class non-distributing share SGD hedged	4,461,122	7,159,688	2,375,144	9,245,666
A Class non-distributing UK reporting fund share EUR hedged	5,513,826	5,645,886	2,902,674	8,257,038
Al Class non-distributing share	5,073,631 5,751,076	3,085,827	4,320,304	3,839,154
C Class non-distributing share	5,751,076 600,470	2,874,444	1,381,039	7,244,481
D Class distributing (A) share D Class distributing (Q) UK reporting fund share	690,479 7,974,967	3,176,217 1,903,222	364,063 1,594,022	3,502,633 8,284,167
D Class non-distributing share	18,497,159	12,817,171	9,345,251	21,969,079
D Class non-distributing share EUR hedged	121,113	1,858,782	523,634	1,456,261
E Class non-distributing share	36,694,424	15,772,104	11,209,937	41,256,591
E Class non-distributing share EUR hedged	-	45,649	- 1,203,331	45,649
I Class distributing (A) UK reporting fund share	_	500	_	500
		000		530
	35.715.508	41.555.065	18,502,844	58.767.729
I Class non-distributing share I Class non-distributing share EUR hedged	35,715,508 1,444,156	41,555,065 3,049,677	18,502,844 527,374	58,767,729 3,966,459

	-			
	Shares outstanding at the beginning	Shares	Shares	Shares outstanding at the end
	of the year	issued	redeemed	of the year
World Mining Fund				
A Class distributing (A) share	938,637	289,871	204,497	1,024,011
A Class distributing (A) UK reporting fund share	211,371	249,765	166,202	294,934
A Class non-distributing share	86,205,692	44,271,602	49,566,853	80,910,441
A Class non-distributing share AUD hedged	3,790,102	10,682,314	9,696,545	4,775,871
A Class non-distributing share CHF hedged	880,247	311,479	315,648	876,078
A Class non-distributing share EUR hedged	15,092,837	16,937,462	10,151,355	21,878,944
A Class non-distributing share HKD hedged	524,748	8,271,329	5,141,174	3,654,903
A Class non-distributing share PLN hedged A Class non-distributing share SGD hedged	6,830,886 10,436,057	10,411,754 11,916,185	8,982,541 7,915,800	8,260,099 14,436,442
Al Class non-distributing share	51,400	97,004	88,119	60,285
Al Class non-distributing share EUR hedged	4,527	82,510	24,255	62,782
C Class non-distributing share	535,889	527,772	248,199	815,462
C Class non-distributing share EUR hedged	1,140,334	3,219,218	677,148	3,682,404
D Class distributing (A) UK reporting fund share	230,716	2,371,650	963,876	1,638,490
D Class non-distributing share	2,685,750	5,109,337	3,291,260	4,503,827
D Class non-distributing share CHF hedged	466,231	732,229	263,234	935,226
D Class non-distributing share EUR hedged	3,541,688	7,966,297	3,611,422	7,896,563
D Class non-distributing share PLN hedged	1,796	_	_	1,796
D Class non-distributing share SGD hedged	6,987	55,993	450	62,530
D Class non-distributing UK reporting fund share GBP hedged	24,496	512,499 2,740,100	208,418	328,577
E Class non-distributing share	3,530,621 6,683,528	3,749,100 8,869,357	1,901,838 4,188,698	5,377,883 11,364,187
E Class non-distributing share EUR hedged I Class non-distributing share	4,139,511	11,919,697	7,299,337	8,759,871
I Class non-distributing share EUR hedged	18,651,067	16,244,487	8,835,261	26,060,293
S Class non-distributing share	500	77,183	27,137	50,546
S Class non-distributing share EUR hedged	5,262	1,548,731	200,674	1,353,319
X Class non-distributing share	266,394	59,916	148,867	177,443
X Class non-distributing share EUR hedged	537	_	-	537
World Real Estate Securities Fund				
A Class distributing (R) (M) (G) share CNH hedged	7,199	22,380	9,029	20,550
A Class distributing (S) (M) (G) share	114,025	690,238	329,430	474,833
A Class distributing (S) (M) (G) share HKD hedged	390	30,374	74	30,690
A Class distributing (S) (M) (G) share SGD hedged	700	19,519	6,527	13,692
A Class non-distributing share	7,881,488	1,586,403	4,312,144	5,155,747
D Class non-distributing share	1,202,182 52,980	2,004,241	1,275,143	1,931,280
D Class non-distributing share CHF hedged E Class non-distributing share	553,199	637,663	262,975	52,980 927,887
X Class non-distributing share	2,827,293	483,736	904,315	2,406,714
X Class non-distributing share AUD hedged	253,126	19,407	68,576	203,957
World Technology Fund	· · · · · · · · · · · · · · · · · · ·		,	· · · · · · · · · · · · · · · · · · ·
A Class distributing (A) share	_	55,573	_	55,573
A Class distributing (A) UK reporting fund share	_	417	_	417
A Class non-distributing share	57,601,629	91,127,497	68,102,767	80,626,359
A Class non-distributing share AUD hedged	_	4,303,820	2,641,432	1,662,388
A Class non-distributing share CNH hedged	-	5,772,274	2,497,886	3,274,388
A Class non-distributing share JPY hedged	25,610	4,944	3,117	27,437
A Class non-distributing share SGD hedged	3,903,723	14,890,337	5,396,195	13,397,865
A Class non-distributing UK reporting fund share EUR hedged	1,773,137	6,600,430	4,615,676	3,757,891
Al Class non-distributing share	3,874,300	5,523,417	6,182,801	3,214,916 3,833,600
•	0.050.040	0 400 040		3 833 600
C Class non-distributing share	2,959,842	2,133,046	1,259,288	
C Class non-distributing share D Class non-distributing share	16,076,147	19,635,223	14,470,336	21,241,034
C Class non-distributing share D Class non-distributing share D Class non-distributing share EUR hedged	16,076,147 118,552	19,635,223 1,543,681	14,470,336 964,782	21,241,034 697,451
C Class non-distributing share D Class non-distributing share D Class non-distributing share EUR hedged E Class non-distributing share	16,076,147	19,635,223 1,543,681 15,859,985	14,470,336	21,241,034 697,451 26,381,108
C Class non-distributing share D Class non-distributing share D Class non-distributing share EUR hedged E Class non-distributing share E Class non-distributing share EUR hedged	16,076,147 118,552	19,635,223 1,543,681 15,859,985 51,689	14,470,336 964,782	21,241,034 697,451 26,381,108 51,689
C Class non-distributing share D Class non-distributing share D Class non-distributing share EUR hedged E Class non-distributing share E Class non-distributing share EUR hedged I Class distributing (A) UK reporting fund share	16,076,147 118,552	19,635,223 1,543,681 15,859,985	14,470,336 964,782	21,241,034 697,451 26,381,108
C Class non-distributing share D Class non-distributing share D Class non-distributing share EUR hedged E Class non-distributing share E Class non-distributing share EUR hedged	16,076,147 118,552	19,635,223 1,543,681 15,859,985 51,689 500	14,470,336 964,782 12,003,021	21,241,034 697,451 26,381,108 51,689 500
C Class non-distributing share D Class non-distributing share D Class non-distributing share EUR hedged E Class non-distributing share E Class non-distributing share EUR hedged I Class distributing (A) UK reporting fund share I Class distributing (Q) UK reporting fund share GBP hedged	16,076,147 118,552 22,524,144 — —	19,635,223 1,543,681 15,859,985 51,689 500 327,032	14,470,336 964,782 12,003,021 - - 76,930	21,241,034 697,451 26,381,108 51,689 500 250,102
C Class non-distributing share D Class non-distributing share D Class non-distributing share EUR hedged E Class non-distributing share E Class non-distributing share EUR hedged I Class distributing (A) UK reporting fund share I Class distributing (Q) UK reporting fund share GBP hedged I Class non-distributing share	16,076,147 118,552 22,524,144 - -	19,635,223 1,543,681 15,859,985 51,689 500 327,032 25,503,598	14,470,336 964,782 12,003,021 - - 76,930	21,241,034 697,451 26,381,108 51,689 500 250,102 26,816,882
C Class non-distributing share D Class non-distributing share D Class non-distributing share EUR hedged E Class non-distributing share E Class non-distributing share EUR hedged I Class distributing (A) UK reporting fund share I Class distributing (Q) UK reporting fund share GBP hedged I Class non-distributing share I Class non-distributing share	16,076,147 118,552 22,524,144 - - - 18,739,077	19,635,223 1,543,681 15,859,985 51,689 500 327,032 25,503,598 17,723	14,470,336 964,782 12,003,021 - 76,930 17,425,793	21,241,034 697,451 26,381,108 51,689 500 250,102 26,816,882 17,723

## Asia Pacific Equity Income Fund

ion	Value (USD)	Net Assets	Holding	Description	Value (USD)	% of Net Assets
Money Market Inst	ruments Adn	nitted	357.890	Bharti Airtel Ltd	3,255,240	1.88
ge Listing or Dealt i			1	HDFC Bank Ltd	2,607,310	1.50
J J			59,919	HEG Ltd	1,846,917	1.06
			298,102	ICICI Prudential Life		
				Insurance Co Ltd	2,691,218	1.55
ng				Infosys Ltd	2,788,568	1.61
Premier Funds -	F 000 700	2.04	1	Larsen & Toubro Ltd	1,849,607	1.06
-Shares Fund <sup>~</sup>	5,623,763	3.24	1	Petronet LNG Ltd Tech Mahindra Ltd	2,462,595 2,840,792	1.42 1.64
			143,200	Tech Mahindra Eta		
ICS US Dollar Liquid					25,819,544	14.88
nentally Aware Fund <sup>~</sup>	2,348,063	1.36		Indonesia		
	7,971,826	4.60	1 '	Bank Mandiri Persero Tbk PT	2,479,433	1.43
OCKC (CHAREC)			2,607,000	Indocement Tunggal Prakarsa Tbk PT	2.056.254	1.18
OCKS (SHARES)				Flakaisa IDK FI	2,056,354	
1	1 515 150	0.07			4,535,787	2.61
& New Zealand	1,515,152	0.87		New Zealand		
Group Ltd*	3,702,305	2.13	663,033	Spark New Zealand Ltd	2,277,439	1.31
Ltd	3,161,413	1.82	20,871	Xero Ltd	2,317,047	1.34
Group (Reit)*	3,407,381	1.97			4,594,486	2.6
n Ltd*	3,293,646	1.90		Philippines		
rtainment Co			2 277 010	Metropolitan Bank & Trust Co	2,068,762	1.19
s Ltd	2,961,798	1.71	2,211,010	•	_,000,102	1.1
Star Resources Ltd	2,088,300	1.20	005.400	Singapore	0.400.540	4.00
Ithcare Ltd	3,767,383	2.17	1	BOC Aviation Ltd*	2,138,513	1.23
tainment Grp	2,963,402	1.71	1 '	ComfortDelGro Corp Ltd Lendlease Global Commercial	2,341,217	1.3
			0,024,040	REIT (Reit)	3,328,195	1.92
	26,860,780	15.48	1,347,400	Singapore	-,,	
Islands				Telecommunications Ltd	2,326,520	1.34
sources Land Ltd	2,418,529	1.40	236,800	United Overseas Bank Ltd	4,508,213	2.60
son Holdings Ltd	2,582,014	1.49			14,642,658	8.44
gy Holdings Ltd oldings Ltd	3,803,709 5,708,431	2.19 3.29		South Korea		
International	3,700,431	3.29	25 708	Kakao Corp	3,436,750	1.98
s Ltd	2,485,257	1.43	1	NCSoft Corp	1,211,903	0.70
	16,997,940	9.80		Samsung Electronics Co	, ,	
	10,007,010	0.00	-	Ltd (Pref)	3,287,533	1.90
n Laboratories			108,114	Samsung Electronics Co Ltd	7,151,963	4.12
Co Ltd	1,702,548	0.98			15,088,149	8.70
w Building	1,702,540	0.30		Taiwan		
s Plc	2,419,722	1.40	161,700	Accton Technology Corp	1,636,635	0.94
nstruction	, ,		1	Taiwan Semiconductor		
orp 'H'	2,822,801	1.63		Manufacturing Co Ltd	13,076,493	7.54
roleum &					14,713,128	8.48
al Corp	1,013,919	0.58		Thailand	, -, -	
roleum &	050 202	0.55	000 000	Thailand Siam Commercial Bank PCL/The	3,270,416	1.88
al Corp 'H' art Home Co Ltd 'H'	959,392 2,024,489	0.55 1.17	303,000		0,270,410	1.00
er Technology	2,027,700	1.17		United Kingdom	0.000 ====	
Group Co Ltd	2,209,999	1.27		Prudential Plc	2,626,562	1.5
xpressway Co Ltd 'H'	3,420,689	1.97	470,442	Standard Chartered Plc	2,933,302	1.69
a Co Ltd	1,386,980	0.80			5,559,864	3.20
a Co Ltd 'H'	1,421,755	0.82	Total Common / Prefe	rred Stocks (Shares)	166,693,672	96.07
Linglong Tyre Co Ltd	1,020,166	0.59	Total Transferable Se	curities and Money	<u> </u>	
	20,402,460	11.76	Market Instruments A	dmitted to an		
ng			Official Stock Exchan		474 005 105	400.0
Ltd	4,991,226	2.88	Dealt in on Another R	egulated Market	174,665,498	100.6
g Properties Ltd	2,187,181	1.26	Total Portfolio		174,665,498	100.6
Semiconductor Ltd*	2,378,134	1.37	Other Net Liebilities		(1.156.204)	(O. 6.
(Unit) (Reit)	2,583,157	1.49		2)		(0.67
	12,139,698	7.00	Iotal Net Assets (USI	))	173,509,204	100.00
			1			
	2,075.569	1.20				
Ltd	3,401,728	1.96				
		12,139,698 2,075,569	12,139,698 7.00 2,075,569 1.20	12,139,698 7.00 Total Net Assets (USL 2,075,569 1.20	12,139,698 7.00 Total Net Assets (USD)  2,075,569 1.20	12,139,698 7.00 Total Net Assets (USD) 173,509,204

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

## Asia Pacific Equity Income Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)		
Currency			Sales	Counterparty	date	USD		
AUD Hedged Share Class								
AUD	8,831,031	USD	6,522,160	BNY Mellon	15/9/2021	(63,947)		
USD	552,214	AUD	760,206	BNY Mellon	15/9/2021	(3,731)		
Net unrea	alised depreciat	ion				(67,678)		
CNH Hed	lged Share Cla	ass						
CNY	44,503	USD	6,863	BNY Mellon	15/9/2021	22		
USD	228	CNY	1,484	BNY Mellon	15/9/2021	(1)		
Net unrea	alised appreciat	ion				21		
EUR Hed	lged Share Cla	iss						
EUR	7,931,927	USD	9,369,915	BNY Mellon	15/9/2021	11,124		
USD	391,272	EUR	333,490	BNY Mellon	15/9/2021	(3,144)		
Net unrea	alised appreciat	ion				7,980		
HKD Hed	lged Share Cla	iss						
HKD	25,855,047	USD	3,324,837	BNY Mellon	15/9/2021	(1,685)		
USD	307,645	HKD	2,394,556	BNY Mellon	15/9/2021	(128)		
Net unrea	alised depreciat	ion				(1,813)		
SGD Hed	lged Share Cla	iss						
SGD	74,902,438	USD	55,428,432	BNY Mellon	15/9/2021	317,117		
USD	2,576,961	SGD	3,500,499	BNY Mellon	15/9/2021	(28,258)		
Net unrea	alised appreciat	ion				288,859		
ZAR Hed	ged Share Cla	ISS						
USD	1,209,812	ZAR	17,750,337	BNY Mellon	15/9/2021	(7,468)		
ZAR	50,501,695	USD	3,441,639	BNY Mellon	15/9/2021	21,662		
Net unrealised appreciation						14,194		
Total net unrealised appreciation (USD underlying exposure - USD 83,467,189)					241,563			

#### **Contracts For Difference** as at 31 August 2021

Holding	Description	Counterparty	Unrealised depreciation USD
	Singapore		
14,700	United Overseas Bank Ltd	JP Morgan	(11,916)
Total (USD ι	(11,916)		

#### **Sector Breakdown** as at 31 August 2021

	% of Net Assets
Financials	21.95
Information Technology	20.46
Industrials	13.52
Communication Services	12.21
Real Estate	8.04
Consumer Discretionary	6.80
Investment Funds	4.60
Energy	4.17
Materials	3.58
Healthcare	3.15
Utilities	2.19
Other Net Liabilities	(0.67)
	100.00

# Asian Dragon Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o No Asset
	rities and Money Market Ins				Mahindra & Mahindra Financial		
	k Exchange Listing or Dealt			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Services Ltd	12,244,044	1.0
Regulated Market	gg		-	1,298,598	Reliance Industries Ltd	40,166,149	3.4
				984,586	Tech Mahindra Ltd	19,523,151	1.6
FUNDS				4,940,520	Zomato Ltd	9,105,191	0.7
	Ireland					176,635,915	15.0
270,019	BlackRock ICS US Dollar Liquid					170,000,010	10.0
	Environmentally Aware Fund <sup>~</sup>	27,013,103	2.29		Indonesia		
otal Funds		27,013,103	2.29	1 ' '	Bank Central Asia Tbk PT	26,619,521	2.2
				28,817,200	Bank Mandiri Persero Tbk PT	12,324,972	1.0
COMMON / PREFE	RRED STOCKS (SHARES)					38,944,493	3.3
	Cayman Islands				Singapore		
1,564,792	Alibaba Group Holding Ltd	33,284,653	2.83	2.277.600	Oversea-Chinese Banking		
84,506	Alibaba Group Holding Ltd ADR	14,056,728	1.19	_,,,,,,,,	Corp Ltd*	19,375,186	1.
4,457,000	China Mengniu Dairy Co Ltd	26,780,191	2.28		·	.0,0.0,.00	
3,668,666	China Resources Land Ltd	13,650,425	1.16		South Korea		
2,917,000	CK Hutchison Holdings Ltd	21,276,085	1.81		Kakao Corp	24,308,176	2.
983,200	ENN Energy Holdings Ltd	19,447,774	1.65		NCSoft Corp	8,395,653	0.
	Kanzhun Ltd ADR	3,569,826	0.30	273,003	Samsung Electronics		
1,716	Kanzhun Ltd ADR	61,090	0.01		Co Ltd (Pref)	16,670,501	1.
1,393,916	Li Ning Co Ltd	18,721,572	1.59	922,233	Samsung Electronics		
	Meituan 'B'	20,632,243	1.75		Co Ltd	61,007,606	5.
	Tencent Holdings Ltd	41,955,420	3.57	74,511	Samsung Fire & Marine		
7,222,000	Topsports International				Insurance Co Ltd	14,523,684	1.
, ,	Holdings Ltd*	9,542,013	0.81		Samsung SDI Co Ltd	20,011,545	1.
1,335,000	Wuxi Biologics Cayman Inc	20,658,423	1.76	64,904	SK IE Technology Co Ltd	11,615,490	0.
		243,636,443	20.71			156,532,655	13.
		240,000,440	20.71		Tairran		
	China			4.057.000	Taiwan	40 700 007	
28,498,000	China Construction Bank				Accton Technology Corp	12,722,637	1.
	Corp 'H'	20,584,490	1.75		ASMedia Technology Inc	598,987	0.
	China Molybdenum Co Ltd	12,942,487	1.10		Hiwin Technologies Corp	11,998,494	1.
	China Molybdenum Co Ltd 'H'*	8,235,546	0.70	4,920,952	Taiwan Semiconductor	400 005 000	_
11,044,100	China Petroleum &			700 000	Manufacturing Co Ltd	109,025,096	9.
	Chemical Corp	7,288,350	0.62	769,000	Yageo Corp	13,305,277	1.
10,968,000	China Petroleum &					147,650,491	12.
	Chemical Corp 'H'	5,314,449	0.45		Thailand		
308,410	China Tourism Group Duty			9 117 000	CP ALL PCL	18,385,323	1.
	Free Corp Ltd	10,906,983	0.93	12,140,500		14,407,013	1.
	Eve Energy Co Ltd	13,631,676	1.16	12,140,300	FIIFOL		
2,257,168	Han's Laser Technology					32,792,336	2.
	Industry Group Co Ltd	15,686,008	1.33		United Kingdom		
1,238,696	LONGi Green Energy			857 916	Prudential Plc	17,759,989	1.
	Technology Co Ltd	17,166,546	1.46	· · · · · · · · · · · · · · · · · · ·	Standard Chartered Plc	12,170,649	1.
	PetroChina Co Ltd	8,337,723	0.71	1,001,020	Indicated in the		
	PetroChina Co Ltd 'H'	8,541,046	0.73			29,930,638	2.
	Shandong Linglong Tyre Co Ltd	10,506,085	0.89		United States		
590,600	WuXi AppTec Co Ltd	12,150,127	1.03	280.900	Air Lease Corp 'A'*	11,174,202	0.
		151,291,516	12.86	1	Yum China Holdings Inc*	23,291,382	1.
	Hong Kong			,	<u>~</u>	34,465,584	2.
3 220 800	AIA Group Ltd	38,584,639	3.28	Total Comment / Desc	arred Ctealse (Ch)		
	BOC Hong Kong Holdings Ltd	12,480,112	1.06	Total Common / Prefe	eneu Stocks (Snares)	1,119,847,337	95.
	Hua Hong Semiconductor Ltd	13,962,706	1.19	Total Transferable Se			
	Link REIT (Unit) (Reit)	17,271,931	1.47	Market Instruments A			
	SJM Holdings Ltd*	6,292,692	0.53	Official Stock Exchan			
7,202,000	Com Floralingo Ltu			Dealt in on Another R	egulated Market	1,146,860,440	97.
		88,592,080	7.53				
	India			Other Transferable	Securities		
1,838,170	Axis Bank Ltd	19,802,366	1.68				
3,256,953	Bandhan Bank Ltd	12,714,200	1.08	COMMON STOCK	S (SHARES)		
2,122,685	Bharti Airtel Ltd	19,307,187	1.64		Hong Kong		
	Godrej Properties Ltd	13,305,097	1.13	0 838 600	Euro-Asia Agricultural Holdings		
	HDFC Bank Ltd	14,296,732	1.22	9,020,000	Co Ltd**	_	0.
				I .	OU LIU	_	U.

Investment in connected party fund, see further information in Note 11.
 \*All or a portion of this security represents a security on loan.
 \*\* Security subject to a fair value adjustment as detailed in Note 2(j).

#### Asian Dragon Fund continued

#### Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets
2,419	Indonesia PT Aplikasi Karya Anak Bangsa**	12,213,531	1.04
897,168	United States DiDi Global Inc Lockup**	7,024,826	0.60
Total Common Stocks	(Shares)	19,238,357	1.64
Total Other Transferal	ble Securities	19,238,357	1.64
Total Portfolio		1,166,098,797	99.14
Other Net Assets		10,122,443	0.86
Total Net Assets (USI	0)	1,176,221,240	100.00

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)
Currency		Currency	Sales	Counterparty	date	USD
AUD Hed	ged Share Cla	iss				
AUD	5,253,766	USD	3,878,449	BNY Mellon	15/9/2021	(36,322)
USD	245,585	AUD	339,295	BNY Mellon	15/9/2021	(2,544)
Net unrea	lised depreciat	ion				(38,866)
CHF Hed	ged Share Cla	ISS				
CHF	4,592,710	USD	5,058,709	BNY Mellon	15/9/2021	(23,247)
USD	317,706	CHF	291,103	BNY Mellon	15/9/2021	(1,460)
Net unrea	lised depreciat	ion				(24,707)
EUR Hed	ged Share Cla	iss				
EUR	34,437,135	USD	40,676,576	BNY Mellon	15/9/2021	51,995
USD	2,842,076	EUR	2,422,815	BNY Mellon	15/9/2021	(23,365)
Net unrea	lised appreciat	ion				28,630
PLN Hed	ged Share Cla	SS				
PLN	67,875,221	USD	17,578,035	BNY Mellon	15/9/2021	147,027
USD	1,232,444	PLN	4,810,517	BNY Mellon	15/9/2021	(23,783)
Net unrea	lised appreciat	ion				123,244
SGD Hed	ged Share Cla	iss				
SGD	151,141,139	USD	111,842,323	BNY Mellon	15/9/2021	643,277
USD	6,923,149	SGD	9,418,091	BNY Mellon	15/9/2021	(86,192)
Net unrealised appreciation						557,085
Total net unrealised appreciation (USD underlying exposure - USD 191,507,591)						645,386

#### **Contracts For Difference** as at 31 August 2021

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Singapore		
39,000	Oversea-Chinese Banking		
	Corp Ltd	JP Morgan	(25,994)
			(25,994)
	United Kingdom		
74,543	Prudential Plc	JP Morgan	74,217
62,165	Standard Chartered Plc	JP Morgan	(11,828)
		-	62,389
Total (USD	36,395		

#### **Sector Breakdown** as at 31 August 2021

	% of Net Assets
Information Technology	24.15
Financials	21.23
Consumer Discretionary	13.54
Communication Services	9.07
Energy	7.16
Industrials	6.27
Consumer Staples	3.84
Real Estate	3.76
Healthcare	2.79
Materials	2.79
Investment Funds	2.29
Utilities	1.65
Diversified	0.60
Other Net Assets	0.86
	100.00

#### Asian Growth Leaders Fund

Common Stocks (SHA   Caym   3,780,000   China   4,716,500   Ck Hu   3,877,000   Haidila   Hold   Caym   1,542,200   Tence   China   754,439   BYD 0   1,618,350   Eve E   8,333,281   Haier   6,070,410   Inner I   Gro   3,352,900   Shand   Co I   5,800,791   Shand   Mat   91,430,000   Sinopp   Petr   1,150,577   WuXi   WuXi   Mong   4,807,200   AlA Gi   8,710,000   BOC H   5,075,000   Hua H   India   2,663,867   Bharti   2,393,219   HDFC   973,513   Housii   Cor   4,464,498   Mahin   Cayma	change Listing or Dealt				Description	, ,	Assets
Total Funds  Total Funds  Total Funds  COMMON STOCKS (SHACayman 3,780,000 Chinan 4,716,500 CK Huands Chinan 4,716,500 CK Huands Chinan 4,716,500 Chinan 754,439 BYD Chinan 754,439 BYD Chinan 754,439 BYD Chinan 754,439 Chinan 754,439 Chinan 754,439 Chinan 754,439 Chinan 754,439 Chinan 754,430 Chinan 754,430,000 Sinope Petr 1,150,577 WuXi Ala Gi 8,710,000 Chinan 75,000 Chinan 754,430 Chinan 754,43	change Listing or Dealt		nitted		Indonesia		
FUNDS    Irelar	and		r	117,203,200	Astra International Tbk PT	42,936,841	2.99
Irelar   456,776   BlackF   Envi   Total Funds   Caym   3,780,000   China   4,716,500   CK Hu   3,877,000   Haidilis   Hold   210,375   Kanzh   1,693,500   Li Ning   1,542,200   Tence     China   754,439   BYD C   1,618,350   Eve E   8,333,281   Haier   6,070,410   Inner I   Groot   Groot   Groot   Groot   Groot   5,800,791   Shand   Mate   91,430,000   Sinopop   Petr   1,150,577   WuXi   Judical   WuXi   Judical   Hong   4,807,200   Hong   Hon	and			, , ,	Bank Central Asia Tbk PT	30,535,514	2.13
456,776 BlackF Envi Total Funds  COMMON STOCKS (SHA Caym 3,780,000 China 4,716,500 CK Hu 3,877,000 Haidiis Hold 210,375 Kanzh 1,693,500 Li Ning 1,542,200 Tence  China 754,439 BYD C 1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Groo 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinoper Petr 1,150,577 WuXi J Hong 4,807,200 Hua H 5,075,000 Hua H India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housii Cory 4,464,498 Mahin	and			16,375,300	Semen Indonesia Persero Tbk PT	10,620,264	0.74
Common Stocks (SHA   Caym   3,780,000   China   4,716,500   Ck Hu   3,877,000   Haidila   Hold   Caym   1,542,200   Tence   China   754,439   BYD 0   1,618,350   Eve E   8,333,281   Haier   6,070,410   Inner I   Gro   3,352,900   Shand   Co I   5,800,791   Shand   Mat   91,430,000   Sinopp   Petr   1,150,577   WuXi   WuXi   Mong   4,807,200   AlA Gi   8,710,000   BOC H   5,075,000   Hua H   India   2,663,867   Bharti   2,393,219   HDFC   973,513   Housii   Cor   4,464,498   Mahin   Cayma	anu				TORT	84,092,619	5.86
COMMON STOCKS (SHA Caym 3,780,000 China 4,716,500 CK Hu 3,877,000 Haidile Hold Caym 1,542,200 Tence China 754,439 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinopp Petr 1,150,577 WuXi Julia Holdia 2,663,867 Bharti 2,393,219 HDFC 973,513 Housii Corl 4,464,498 Mahin	kRock ICS US Dollar Liquid					04,092,019	3.00
COMMON STOCKS (SHA Caym 3,780,000 China 4,716,500 CK Hu 3,877,000 Haidila Hold 210,375 Kanzh 1,693,500 Li Ning 1,542,200 Tence China 754,439 BYD C 1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinopp Petr 1,150,577 WuXi Julia Holdia 2,663,867 BOC Hua Holdia 2,663,867 Bharti 2,393,219 HDFC 973,513 Housii Cor 4,464,498 Mahin	nvironmentally Aware Fund~	45,696,539	3.18		Singapore		
Cayrr 3,780,000 China 4,716,500 CK Hu 3,877,000 Haidile Hold 210,375 Kanzh 1,693,500 Li Ning 1,542,200 Tence  China 754,439 BYD C 1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi  Hong 4,807,200 AIA G 8,710,000 BOC E 5,075,000 Hua H  India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housii Cor 4,464,498 Mahin		45,696,539	3.18	4,378,700	Oversea-Chinese Banking Corp Ltd	37,248,914	2.59
Cayrr 3,780,000 China 4,716,500 CK Hu 3,877,000 Haidile Hold 210,375 Kanzh 1,693,500 Li Ning 1,542,200 Tence  China 754,439 BYD C 1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi  Hong 4,807,200 AIA G 8,710,000 BOC E 5,075,000 Hua H  India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housii Cor 4,464,498 Mahin				1 686 800	United Overseas Bank Ltd	32,113,403	2.24
3,780,000 China 4,716,500 CK Hu 3,877,000 Haidile Hold 210,375 Kanzh 1,693,500 Li Ning 1,542,200 Tence  China 754,439 BYD C 1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi  Hong 4,807,200 AIA G 8,710,000 BOC E 5,075,000 Hua H  India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housi Cor 4,464,498 Mahin	•			1,000,000	Ormod Overedad Barin Eta		4.83
4,716,500 CK Hu 3,877,000 Hual H Aidila Hold 210,375 Kanzh 1,693,500 Li Ning 1,542,200 Tence  China 754,439 BYD C 1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi  Hong 4,807,200 AIA G 8,710,000 BOC H 5,075,000 Hua H  India 2,663,867 Barti 2,393,219 HDFC 973,513 Housi Cor 4,464,498 Mahin	man Islands					69,362,317	4.03
3,877,000 Haidila Hold 210,375 Kanzh 1,693,500 Li Ning 1,542,200 Tence  China 754,439 BYD C 1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi J Hong 4,807,200 Ala G 8,710,000 BOC Hua H India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housii Cor 4,464,498 Mahin		22,712,390	1.58		South Korea		
Hold 210,375 Kanzh 1,693,500 Li Ning 1,542,200 Tence  China 754,439 BYD C 1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi  Hong 4,807,200 Hua H 5,075,000 Hua H  India 2,663,867 Barti 2,393,219 HDFC 973,513 Housii Cor 4,464,498 Mahin		34,401,321	2.40		Kakao Corp	47,520,142	3.31
210,375 Kanzh 1,693,500 Li Ning 1,542,200 Tence  China 754,439 BYD C 1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi  Hong 4,807,200 Hua H 5,075,000 Hua H  India 2,663,867 Barti 2,393,219 HDFC 973,513 Housii Cor 4,464,498 Mahin	olding Ltd*	15 705 004	1.10		Samsung Electronics Co Ltd	76,724,077	5.35
1,693,500 Li Ning 1,542,200 Tence  China 754,439 BYD C 1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinopp Petr 1,150,577 WuXi  Hong 4,807,200 AIA G 8,710,000 BOC H 5,075,000 Hua H  India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housii Cor 4,464,498 Mahin		15,795,904 7,489,350	0.52		Samsung SDI Co Ltd	22,284,295	1.55
1,542,200 Tence  China 754,439 BYD 0 1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi  Hong 4,807,200 AIA G 8,710,000 BOC I 5,075,000 Hua H  India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housi Cor 4,464,498 Mahin		22,745,260	1.58	1/4,4/5	SK Innovation Co Ltd	37,544,967	2.62
China 754,439 BYD 0 1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi  Hong 4,807,200 AIA G 8,710,000 BOC I 5,075,000 Hua H  India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housii Cor 4,464,498 Mahin		95,379,653	6.65			184,073,481	12.83
754,439 BYD 0 1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand	70.11 1 10.14.11.1go 2.14	198,523,878	13.83		Taiwan		
754,439 BYD 0 1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand		190,523,070	13.03	1,145,000	MediaTek Inc	37,225,390	2.59
1,618,350 Eve E 8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi  Hong 4,807,200 AIA G 8,710,000 BOC H 5,075,000 Hua H  India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housii Cor 4,464,498 Mahin				6,562,000	Taiwan Semiconductor		
8,333,281 Haier 6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand 91,430,000 Sinope Petr 1,150,577 WuXi  Hong 4,807,200 AIA G 8,710,000 BOC I 5,075,000 Hua H  India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housin Cor 4,464,498 Mahin		32,373,764	2.26		Manufacturing Co Ltd	145,382,983	10.13
6,070,410 Inner I Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi Hong 4,807,200 AIA G 8,710,000 BOC I 5,075,000 Hua H India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housii Cor 4,464,498 Mahin		25,571,836	1.78	1,443,000	Yageo Corp	24,966,860	1.74
Gro 3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi  Hong 4,807,200 AIA Gi 8,710,000 BOC Ei 5,075,000 Hua H  India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housi Cor 4,464,498 Mahin		34,932,777	2.43			207,575,233	14.46
3,352,900 Shand Co I 5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi  Hong 4,807,200 AIA G 8,710,000 BOC I 5,075,000 Hua H  India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housi Cor 4,464,498 Mahin		24 002 042	0.00		The all and	- ,,	
Co I 5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi  Hong 4,807,200 AlA Gi 8,710,000 BOC F 5,075,000 Hua H  India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housii Cor 4,464,498 Mahin	roup Co Ltd	31,982,613	2.23	00.040.000	Thailand	00 004 000	4.07
5,800,791 Shand Mat 91,430,000 Sinope Petr 1,150,577 WuXi  Hong 4,807,200 AIA G 8,710,000 BOC H 5,075,000 Hua H  India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housin Corp 4,464,498 Mahin		15,540,732	1.08	22,613,300	PTTPGL	26,834,983	1.87
91,430,000 Sinope Petr 1,150,577 WuXi. Hong 4,807,200 AIA G 8,710,000 BOC H 5,075,000 Hua H India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housii Cor 4,464,498 Mahin		10,040,702	1.00		United Kingdom		
91,430,000 Sinope Petr 1,150,577 WuXi / Hong 4,807,200 AIA G 8,710,000 BOC h 5,075,000 Hua H India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housin Cory 4,464,498 Mahin	aterial Co Ltd	41,120,892	2.86	1,255,989	Prudential Plc	26,000,624	1.81
Petr 1,150,577 WuXi / Hong 4,807,200 AIA G 8,710,000 BOC h 5,075,000 Hua H India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housin Cor 4,464,498 Mahin		,,			United States		
Hong 4,807,200 AIA GI 8,710,000 BOC H 5,075,000 Hua H  India 2,663,867 Bhati 2,393,219 HDFC 973,513 Housii Cor 4,464,498 Mahin	etrochemical Co Ltd 'H'	19,741,831	1.38	559 197	Air Lease Corp 'A'*	22,244,857	1.55
4,807,200 AIA G 8,710,000 BOC F 5,075,000 Hua H India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housin Cor 4,464,498 Mahin	(i AppTec Co Ltd	23,670,262	1.65		Cree Inc*	16,212,997	1.13
4,807,200 AIA G 8,710,000 BOC F 5,075,000 Hua H India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housin Cor 4,464,498 Mahin		224,934,707	15.67	, , ,		38,457,854	2.68
4,807,200 AIA G 8,710,000 BOC F 5,075,000 Hua H India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housin Cor 4,464,498 Mahin	na Kona			Total Common Stocks	(Shares)	1,385,983,094	96.57
8,710,000 BOC F 5,075,000 Hua H India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housin Corr 4,464,498 Mahin		57,428,967	4.00		<u> </u>	1,303,903,094	90.57
5,075,000 Hua H  India 2,663,867 Bharti 2,393,219 HDFC 973,513 Housin Corr 4,464,498 Mahin	C Hong Kong Holdings Ltd	26,419,195	1.84	Total Transferable Sed Market Instruments A			
2,663,867 Bharti 2,393,219 HDFC 973,513 Housin Cor 4,464,498 Mahin	Hong Semiconductor Ltd	29,873,833	2.09	Official Stock Exchang			
2,663,867 Bharti 2,393,219 HDFC 973,513 Housi Corj 4,464,498 Mahin		113,721,995	7.93	Dealt in on Another R		1,431,679,633	99.75
2,663,867 Bharti 2,393,219 HDFC 973,513 Housi Corj 4,464,498 Mahin		,,			•		
2,393,219 HDFC 973,513 Housin Corp 4,464,498 Mahin		24,229,586	1.69	Other Transferable S	Securities		
973,513 Housii Corj 4,464,498 Mahin		51,839,029	3.61	Other Humorerubie (	,		
Cor <sub>l</sub> 4,464,498 Mahin	sing Development Finance	01,000,020	0.01	COMMON STOCKS	S (SHARES)		
4,464,498 Mahin	orp Ltd	37,316,401	2.60		United States		
	nindra & Mahindra Financial	, -,		579.404	DiDi Global Inc Lockup**	4,536,734	0.32
Sen	ervices Ltd	9,793,372	0.68	Total Common Stocks	<u> </u>	4,536,734	0.32
2,362,729 Tech M		46,850,062	3.27		· · · · · · · · · · · · · · · · · · ·		
1,171,605 Titan (		30,837,339	2.15	Total Other Transferal	DIE Securities	4,536,734	0.32
6,261,450 Zomat	ato Ltd	11,539,614	0.80	Total Portfolio		1,436,216,367	100.07
		212,405,403	14.80	Other Net Liebilitiss		(070 101)	(0.07)
				Other Net Liabilities		(970,191)	(0.07)
				Total Net Assets (USE	0)	1,435,246,176	100.00

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

#### Asian Growth Leaders Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

	Purchases		Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedo	ed Share Cla	Currency	Sales	Counterparty	date	עפט
AUD	23,928,927	USD	17,666,254	BNY Mellon	15/9/2021	(166,813)
USD	1,784,513	AUD	2,472,208	BNY Mellon	15/9/2021	(23,431)
Net unreal	ised depreciat	ion				(190,244)
CHF Hedg	ed Share Cla	ISS				<u>.                                      </u>
CHF	29,344,109	USD	32,318,624	BNY Mellon	15/9/2021	(145,646)
USD	2,085,541	CHF	1,912,465	BNY Mellon	15/9/2021	(11,285)
Net unreal	ised depreciat	ion				(156,931)
EUR Hedg	ed Share Cla	iss				
EUR	56,395,417	USD	66,614,223	BNY Mellon	15/9/2021	84,265
USD	4,993,869	EUR	4,256,830	BNY Mellon	15/9/2021	(40,648)
Net unreal	ised appreciat	ion				43,617
GBP Hedg	jed Share Cla	iss				
GBP	2,853,420	USD	3,967,308	BNY Mellon	15/9/2021	(34,431)
USD	245,243	GBP	178,714	BNY Mellon	15/9/2021	(1,079)
Net unreal	ised depreciat	ion				(35,510)
SGD Hedg	jed Share Cla	iss				
SGD	48,849,091	USD	36,147,362	BNY Mellon	15/9/2021	208,188
USD	2,670,910	SGD	3,632,475	BNY Mellon	15/9/2021	(32,532)
Net unrealised appreciation 179						175,656
Total net unrealised depreciation (USD underlying exposure - USD 168,521,267)						(163,412)

#### **Contracts For Difference** as at 31 August 2021

Holding	Description	Counterparty	Unrealised depreciation USD	
	Singapore			
802,200	Oversea-Chinese Banking Corp Ltd	HSBC Bank Plc	(530,343)	
Total (USD ı	Total (USD underlying exposure - USD 6,816,702)			

#### Sector Breakdown as at 31 August 2021

-	% of Net Assets
Information Technology	27.85
Financials	21.50
Consumer Discretionary	13.59
Communication Services	12.97
Industrials	5.73
Materials	4.98
Energy	4.49
Consumer Staples	3.81
Investment Funds	3.18
Healthcare	1.65
Diversified	0.32
Other Net Liabilities	(0.07)
	100.00

## Asian High Yield Bond Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
	rities and Money Market Inst	ruments Adn	nitted	_	Huarong Finance II Co Ltd		
	k Exchange Listing or Dealt				3.625% 22/11/2021* Huarong Finance II Co Ltd 5%	1,498,125	0.0
Regulated Market BONDS					19/11/2025 Huarong Finance II Co Ltd	2,020,000	0.1
	Australia Afterpay Ltd 12/3/2026				5.5% 16/1/2025* Knight Castle Investments	2,042,500	0.1
7.02 0,000,000	(Zero Coupon)	2,245,752	0.13	700 1,000,000	Ltd (Restricted) (Defaulted) 7.99% 23/1/2021	1,129,976	0.0
USD 5,000,000	Bermuda Hopson Development Holdings			USD 5,000,000	LS Finance 2017 Ltd 4.875% 15/7/2024	4,976,688	0.:
USD 12,000,000	Ltd 6.8% 28/12/2023 Hopson Development Holdings	4,993,750	0.29	USD 8,000,000	LS Finance 2025 Ltd 4.5% 26/6/2025	7,810,000	0.
USD 9,000,000	Ltd 7% 18/5/2024 Luye Pharma Group Ltd 1.5%	12,015,000	0.68	USD 1,750,000	New Lion Bridge Co Ltd 6.5% 31/3/2022	1,749,020	0.
	9/7/2024	9,208,080	0.52 1.49	USD 3,000,000	New Metro Global Ltd 4.5% 2/5/2026*	2,928,750	0
	British Virgin Islands			USD 3,400,000	New Metro Global Ltd 4.625% 15/10/2025	3,353,250	0
	Champion Path Holdings Ltd 4.5% 27/1/2026	1,626,300	0.09	USD 8,000,000	NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual)	8,100,400	0
HKD 33,000,000	China Conch Venture Holdings International Ltd 5/9/2023			USD 200,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	45,000	0
USD 9,200,000	(Zero Coupon) CP Foods Capital Ltd	4,650,632	0.27	USD 7,000,000	Radiance Capital Investments Ltd 8.8% 17/9/2023*	7,197,820	0
USD 2,000,000	0.5% 18/6/2025 Easy Tactic Ltd	9,450,700	0.54	USD 7,000,000	RKP Overseas Finance 2016 A Ltd 7.95% 17/2/2022	1,191,020	U
USD 4,600,000	5.75% 13/1/2022 Easy Tactic Ltd	1,820,000	0.10	USD 1 000 000	(Perpetual)* RongXingDa Development BVI	6,906,953	0
USD 1,500,000	8.125% 27/2/2023 Easy Tactic Ltd	3,522,979	0.20		Ltd 8% 24/4/2022 RongXingDa Development BVI	605,000	0
USD 2,500,000	8.125% 11/7/2024 Easy Tactic Ltd 8.625%	1,077,187	0.06		Ltd 8.95% 18/1/2022* Scenery Journey Ltd	883,367	0
USD 16,425,000		1,807,813	0.10		11.5% 24/10/2022* Scenery Journey Ltd	9,090,250	0
USD 10,570,000		12,113,438	0.69		12% 24/10/2023 Scenery Journey Ltd	680,500	0
USD 12,845,000	•	8,271,025	0.47		13% 6/11/2022 Scenery Journey Ltd	2,190,000	0
USD 1,950,000	5.45% 21/7/2025* Fortune Star BVI Ltd	12,989,506	0.74		13.75% 6/11/2023 Star Energy Geothermal	1,043,862	0
USD 700,000	5.05% 27/1/2027 Fortune Star BVI Ltd	1,969,100	0.11	000 1,470,000	Wayang Windu Ltd 6.75% 24/4/2033	1,702,290	0
USD 6,064,000	5.95% 29/1/2023 Fortune Star BVI Ltd	717,500	0.04	USD 1,000,000	Studio City Finance Ltd 5% 15/1/2029*	982,625	0
USD 2,000,000	5.95% 19/10/2025 Fortune Star BVI Ltd 6.85%	6,352,874	0.36	USD 4,100,000	Studio City Finance Ltd '144A' 5% 15/1/2029	4,028,763	0
USD 6,000,000	2/7/2024 Greenland Global Investment	2,132,500	0.12	USD 300,000	Tianqi Finco Co Ltd 3.75% 28/11/2022	272,853	0
USD 11,000,000	Ltd 5.6% 13/11/2022* Greenland Global Investment	5,505,000	0.31	USD 2,000,000	Tsinghua Unic Ltd (Defaulted) 5.375% 31/1/2023	922,430	0
USD 3,044,000	Ltd 5.875% 3/7/2024* Greenland Global Investment	8,737,053	0.50	USD 7,500,000	Viva Biotech Investment  Management Ltd	922,430	U
USD 9,431,000	Ltd 5.9% 12/2/2023 Greenland Global Investment	2,694,336	0.15	1180 7 000 000	1% 30/12/2025 Wanda Properties Overseas	6,717,150	0
USD 10,025,000	Ltd 6.125% 22/4/2023* Greenland Global Investment	8,249,602	0.47		Ltd 6.875% 23/7/2023 Wanda Properties Overseas	7,000,000	0
USD 8,500,000	Ltd 6.75% 26/9/2023 Haimen Zhongnan Investment	8,316,088	0.47		Ltd 7.25% 28/4/2022 Weimob Investment Ltd	3,729,601	0
	Development International Co Ltd 11.5% 7/4/2024	7,501,250	0.43	JJD 3,800,000	7/6/2026 (Zero Coupon)	3,589,950	0
	Hejun Shunze Investment Co Ltd 8.85% 10/1/2022	1,199,998	0.07		Cayman Islands	229,573,028	13.
	Hong Seng Ltd 9.875% 27/8/2022	2,983,524	0.17	USD 1,287,000	21Vianet Group Inc '144A' 1/2/2026 (Zero Coupon)	1,084,297	0.
	Huarong Finance 2017 Co Ltd FRN 24/1/2022 (Perpetual)	16,405,000	0.93	USD 1,320,000	AC Energy Finance International Ltd 5.1%	,,	
	Huarong Finance 2019 Co Ltd 2.125% 30/9/2023*	3,342,500	0.19	USD 2,000,000	25/11/2025 (Perpetual) Agile Group Holdings Ltd FRN	1,389,300	0.
USD 3,000,000	Huarong Finance 2019 Co Ltd 3.75% 29/5/2024*	2,940,000	0.17	,,,,,,,,,,	7/3/2023 (Perpetual)	2,004,398	0.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-	(005)	7100010	_		(005)	, 100010
USD 9,000,000	Agile Group Holdings Ltd FRN 4/12/2023 (Perpetual)*	9,110,678	0.52	USD 7,000,000	E-House China Enterprise Holdings Ltd 7.6%		
	Agile Group Holdings Ltd FRN 31/7/2024 (Perpetual)	14,956,987	0.85	USD 6,000,000	10/6/2023* E-House China Enterprise	6,342,543	0.36
USD 2,000,000	Agile Group Holdings Ltd 6.05% 13/10/2025*	2,029,295	0.12		Holdings Ltd 7.625% 18/4/2022*	5,812,095	0.33
USD 3,400,000	Ahli United Sukuk Ltd FRN 17/6/2026 (Perpetual)	3,392,282	0.19	SGD 4,500,000	ESR Cayman Ltd FRN 2/3/2026 (Perpetual)	3,422,606	0.19
USD 24,000,000	Anton Oilfield Services Group/ Hong Kong 7.5% 2/12/2022*	23,946,600	1.36	USD 2,400,000	ESR Cayman Ltd 1.5% 30/9/2025	2,473,488	0.14
USD 4,000,000	Central China Real Estate Ltd 6.875% 8/8/2022	3,777,600	0.21	USD 2,000,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	1,378,150	0.08
USD 5,429,000	Central China Real Estate Ltd 7.25% 16/7/2024*	4,224,481	0.24	USD 5,600,000	Fantasia Holdings Group Co Ltd 9.25% 28/7/2023	3,556,000	0.20
USD 8,500,000	Central China Real Estate Ltd 7.25% 13/8/2024	6,672,500	0.38	USD 4,860,000	Fantasia Holdings Group Co Ltd 9.875% 19/10/2023	3,001,050	0.17
USD 2,921,000	Central China Real Estate Ltd			USD 3,400,000	Fantasia Holdings Group Co		
USD 4,000,000	7.65% 27/8/2023* Central China Real Estate Ltd	2,453,640	0.14	USD 6,440,000	Ltd 10.875% 2/3/2024 Fantasia Holdings Group Co	2,159,000	0.12
USD 6,000,000	7.75% 24/5/2024 Central China Real Estate Ltd	3,105,140	0.18	USD 5,800,000	Ltd 11.875% 1/6/2023 Fantasia Holdings Group Co	4,398,423	0.25
USD 2,200,000	7.9% 7/11/2023* CFLD Cayman Investment Ltd	5,040,000	0.29	USD 200,000	Ltd 12.25% 18/10/2022 FWD Ltd FRN 1/2/2023	3,862,423	0.22
USD 6,600,000	(Restricted) 6.9% 13/1/2023 CFLD Cayman Investment	808,473	0.05	USD 6,600,000	(Perpetual) Goldensep Investment Co Ltd	201,750	0.01
	Ltd (Restricted) (Defaulted) 8.625% 28/2/2021	2,409,561	0.14	USD 12,700,000	1% 28/9/2021 Hansoh Pharmaceutical Group	6,534,000	0.37
USD 3,500,000	CFLD Cayman Investment Ltd (Defaulted) 9% 31/7/2021	1,295,000	0.07		Co Ltd 22/1/2026 (Zero Coupon)	11,469,624	0.65
USD 5,000,000	China Aoyuan Group Ltd 5.98% 18/8/2025	4,337,500	0.25	USD 6,735,000	Hilong Holding Ltd '144A' 9.75% 18/11/2024	5,657,095	0.32
USD 10,130,000	China Aoyuan Group Ltd 6.2% 24/3/2026*	8,756,119	0.50	USD 23,924,000	Hilong Holding Ltd 9.75% 18/11/2024	21,292,360	1.21
USD 1,407,000	China Aoyuan Group Ltd 6.35% 8/2/2024	1,319,062	0.07	USD 14,000,000	Jiayuan International Group Ltd 12% 30/10/2022	13,720,000	0.78
USD 2,000,000	China Aoyuan Group Ltd			USD 5,500,000	Jiayuan International Group Ltd		
USD 8,593,000	7.95% 19/2/2023 China Aoyuan Group Ltd	1,975,380	0.11	USD 3,500,000	13.75% 11/3/2022 Jingrui Holdings Ltd	5,535,351	0.31
USD 250,000	7.95% 21/6/2024* China Evergrande Group	8,212,912	0.47	USD 8,000,000	10.875% 4/10/2021 Jingrui Holdings Ltd	3,478,379	0.20
USD 8,600,000	8.25% 23/3/2022 China Evergrande Group	113,125	0.01	USD 5,200,000	12% 25/7/2022* Jingrui Holdings Ltd	7,520,000	0.43
USD 10,000,000	8.75% 28/6/2025 China Evergrande Group	3,053,000	0.17	USD 9,700,000	12.75% 11/3/2022 Jingrui Holdings Ltd	5,083,000	0.29
USD 11,500,000	9.5% 11/4/2022 China Evergrande Group	4,325,000	0.25	USD 9,100,000	14.5% 19/2/2023* Kaisa Group Holdings Ltd	8,887,832	0.51
USD 8,156,000	10% 11/4/2023 China Evergrande Group	4,398,803	0.25	USD 6,000,000	9.375% 30/6/2024 Kaisa Group Holdings Ltd	8,379,303	0.48
USD 5,000,000	11.5% 22/1/2023 China Evergrande Group	3,262,400	0.19	USD 9,000,000	9.75% 28/9/2023* Kaisa Group Holdings Ltd	5,713,215	0.32
USD 13.240.000	12% 22/1/2024 China Hongqiao Group Ltd	1,850,000	0.11		10.875% 23/7/2023 Kaisa Group Holdings Ltd	8,762,400	0.50
	6.25% 8/6/2024 China Hongqiao Group Ltd	13,727,127	0.78		11.25% 16/4/2025 Kaisa Group Holdings Ltd	15,823,250	0.90
	7.125% 22/7/2022* China Hongqiao Group Ltd	1,539,375	0.09		11.65% 1/6/2026* Kaisa Group Holdings Ltd	9,553,250	0.54
	7.375% 2/5/2023* China SCE Group Holdings Ltd	1,463,525	0.08		11.7% 11/11/2025 King Talent Management Ltd	9,506,250	0.54
	7% 2/5/2025	3,430,700	0.19		FRN 4/12/2022 (Perpetual)	185,500	0.01
	China SCE Group Holdings Ltd 7.375% 9/4/2024*	4,125,660	0.23		KWG Group Holdings Ltd 5.875% 10/11/2024*	10,021,650	0.57
	Dexin China Holdings Co Ltd 9.95% 3/12/2022	16,927,349	0.96		KWG Group Holdings Ltd 6.3% 13/2/2026*	8,316,623	0.47
	Dexin China Holdings Co Ltd 11.875% 23/4/2022	3,880,271	0.22		Logan Group Co Ltd 4.25% 12/7/2025*	4,900,000	0.28
USD 4,550,000	Dukhan Tier 1 Sukuk Ltd 3.95% 14/1/2170*	4,598,935	0.26	USD 3,037,000	Logan Group Co Ltd 4.5% 13/1/2028*	2,915,520	0.17
USD 13,931,000	eHi Car Services Ltd 7.75% 14/11/2024	14,418,585	0.82	USD 4,350,000	Logan Group Co Ltd 4.7% 6/7/2026	4,311,938	0.25
		,		USD 3,000,000	Logan Group Co Ltd 4.85% 14/12/2026	2,962,905	0.17
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<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
_	Logan Group Co Ltd	` '			Sunac China Holdings Ltd	` ′	
030 1,000,000	5.25% 19/10/2025	1,012,500	0.06	03D 4,000,000	7% 9/7/2025	3,950,000	0.22
USD 10,000,000	Melco Resorts Finance Ltd	.,		USD 9,636,000	Tequ Mayflower Ltd 2/3/2026	-,,	
	5.75% 21/7/2028	10,467,050	0.60		(Zero Coupon)	7,824,432	0.44
USD 5,300,000	Modern Land China Co Ltd	4 706 500	0.27	USD 6,970,000	Times China Holdings Ltd	6 001 500	0.20
USD 16 755 000	9.8% 11/4/2023 Modern Land China Co Ltd	4,796,500	0.27	USD 6 000 000	5.55% 4/6/2024 Times China Holdings Ltd	6,891,588	0.39
	11.5% 13/11/2022	15,789,912	0.90	002 0,000,000	5.75% 14/1/2027	5,760,000	0.33
USD 11,400,000	Modern Land China Co Ltd			USD 11,615,000	Times China Holdings Ltd		
LICD 7 000 000	11.8% 26/2/2022*	11,229,000	0.64	LICD E 000 000	6.2% 22/3/2026*	11,376,050	0.65
0507,000,000	Modern Land China Co Ltd 12.85% 25/10/2021	7,017,499	0.40	050 5,000,000	Times China Holdings Ltd 6.75% 8/7/2025	4,973,362	0.28
USD 17,000,000	New Oriental Education &	.,,		USD 2,400,000	XD Inc 1.25% 12/4/2026	2,356,800	0.13
	Technology Group Inc			USD 1,441,000	Yuzhou Group Holdings		
1100 000 000	2.125% 2/7/2025*	15,002,500	0.85	LICD 40 000 000	Co Ltd 6.35% 13/1/2027	1,098,694	0.06
USD 228,000	NIO Inc '144A' 1/2/2026 (Zero Coupon)	194,393	0.01	05D 10,200,000	Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026	8,313,000	0.47
USD 343,000	NIO Inc '144A' 0.5% 1/2/2027	282,569	0.02	USD 3,000,000	Yuzhou Group Holdings	0,010,000	0.47
USD 7,000,000	PCGI Intermediate Holdings III				Co Ltd 7.7% 20/2/2025	2,557,560	0.15
1100 0 050 000	Ltd 4.5% 23/8/2026	7,043,750	0.40	USD 14,400,000	Yuzhou Group Holdings	44 700 000	0.07
USD 3,856,000	Pearl Holding III Ltd 9.5% 11/12/2022	1,374,423	0.08	USD 9 000 000	Co Ltd 7.85% 12/8/2026 Yuzhou Group Holdings	11,736,000	0.67
USD 9.000.000	Powerlong Real Estate	1,574,425	0.00	000 9,000,000	Co Ltd 8.3% 27/5/2025*	7,716,105	0.44
,,	Holdings Ltd 4.9% 13/5/2026*	8,775,000	0.50	USD 16,000,000	Yuzhou Group Holdings	, -,	
USD 9,655,000	Powerlong Real Estate			1100 5 0 10 000	Co Ltd 8.5% 26/2/2024*	14,560,000	0.83
	Holdings Ltd 5.95% 30/4/2025*	9,883,341	0.56	USD 5,940,000	Zhenro Properties Group Ltd 6.5% 1/9/2022	5,928,269	0.34
USD 5.500.000	Powerlong Real Estate	9,003,341	0.50	USD 6.200.000	Zhenro Properties Group Ltd	5,926,269	0.34
	Holdings Ltd 6.95%				6.63% 7/1/2026*	5,776,850	0.33
	23/7/2023	5,682,531	0.32	USD 10,315,000	Zhenro Properties Group Ltd		
USD 6,740,000	Redco Properties Group Ltd	6 622 050	0.20	1100 0 605 000	7.1% 10/9/2024*	9,966,869	0.57
USD 3.750.000	8% 13/4/2022 Redco Properties Group Ltd	6,622,050	0.38	050 6,095,000	Zhenro Properties Group Ltd 7.35% 5/2/2025	8,378,800	0.48
	9.9% 17/2/2024*	3,379,594	0.19	USD 8,500,000	Zhenro Properties Group Ltd	2,212,222	
USD 7,000,000	Redco Properties Group Ltd				7.875% 14/4/2024*	8,410,899	0.48
1150 2 270 000	11% 6/8/2022 Redco Properties Group Ltd	6,920,078	0.39	USD 946,000	Zhenro Properties Group Ltd 8.3% 15/9/2023*	066 902	0.05
030 3,370,000	11% 6/8/2022	3,344,727	0.19	USD 4 000 000	Zhongliang Holdings Group Co	966,892	0.05
USD 5,800,000	Redsun Properties Group Ltd	0,0 : .,. =:	0.10	.,000,000	Ltd 7.5% 31/1/2022*	3,740,002	0.21
	7.3% 13/1/2025*	5,220,000	0.30	USD 2,040,000	Zhongliang Holdings Group Co		
USD 9,000,000	Redsun Properties Group Ltd 9.7% 16/4/2023*	9,045,000	0.51	116D 4 000 000	Ltd 9.5% 29/7/2022 Zhongliang Holdings Group Co	1,744,201	0.10
USD 1.100.000	Redsun Properties Group Ltd	9,045,000	0.51	03D 4,000,000	Ltd 11.5% 26/9/2021*	3,980,000	0.23
,,	9.95% 11/4/2022	1,112,598	0.06	HKD 8,000,000	Zhou Hei Ya International	-,,	
USD 4,000,000	Ronshine China Holdings Ltd				Holdings Co Ltd 1% 5/11/2025	1,042,938	0.06
115D 3 768 000	5.5% 1/2/2022 Ronshine China Holdings Ltd	3,915,000	0.22			769,823,278	43.79
03D 3,700,000	7.1% 25/1/2025*	3,259,650	0.19		China		
USD 12,963,000	Ronshine China Holdings Ltd	-,,		USD 926,000	Bank of Jinzhou Co Ltd FRN		
	7.35% 15/12/2023	11,695,057	0.67	LICD 40 500 000	27/10/2022 (Perpetual)	750,639	0.04
USD 9,500,000	Ronshine China Holdings Ltd 8.95% 22/1/2023	9,015,001	0.51	080 10,500,000	China Grand Automotive Services Ltd		
USD 500.000	Seazen Group Ltd	3,013,001	0.51		8.625% 8/4/2022*	9,925,623	0.57
	4.45% 13/7/2025*	490,625	0.03	USD 800,000	Huachen Energy Co Ltd		
USD 6,000,000	Seazen Group Ltd	0.470.500	2.05		(Defaulted)	220,000	0.00
LISD 6 767 000	6% 12/8/2024* Sinic Holdings Group Co Ltd	6,172,500	0.35	LISD 1 900 000	6.625% 18/5/2020 Pharmaron Beijing Co Ltd	328,000	0.02
030 0,707,000	8.5% 24/1/2022	5,556,528	0.32	1,000,000	18/6/2026 (Zero Coupon)	1,977,425	0.11
USD 4,250,000	Sinic Holdings Group Co Ltd	-,,-		CNH 14,000,000	Pharmaron Beijing Co Ltd		
	10.5% 18/6/2022*	3,325,627	0.19	1100 0 000 000	18/6/2026 (Zero Coupon)	2,241,986	0.13
USD 6,415,000	Sunac China Holdings Ltd 5.95% 26/4/2024	6,270,662	0.36	080 9,900,000	Union Life Insurance Co Ltd 3% 19/9/2021*	9,531,720	0.54
USD 5.000.000	Sunac China Holdings Ltd	0,210,002	0.30		5,0 .0.0. <b>202</b> 1	24,755,393	1.41
	6.5% 10/1/2025	4,907,575	0.28		Hama Kan ::	27,100,000	1.41
USD 15,260,000	Sunac China Holdings Ltd	44 = 6 : 6 = -		11SD 1 805 000	Hong Kong Bank of East Asia Ltd/The		
1190 10 010 000	6.5% 26/1/2026* Sunac China Holdings Ltd	14,764,050	0.84	030 1,000,000	FRN 21/10/2025 (Perpetual)	1,948,272	0.11
יייייייייייייייייייייייייייייייייייייי	6.65% 3/8/2024*	10,692,144	0.61	USD 15,000,000	Cathay Pacific MTN Financing	, - · - ; <b>- · -</b>	
		.,,			HK Ltd 4.875% 17/8/2026*	15,000,000	0.85
USD 6,000,000	Sunac China Holdings Ltd		- 1	110D = 222 1	OL: B II C==::		
USD 6,000,000	6.8% 20/10/2024	5,962,500	0.34	USD 5,000,000	Chiyu Banking Corp Ltd FRN 29/11/2022 (Perpetual)	4,781,625	0.27

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,600,000	Chong Hing Bank Ltd FRN 3/8/2025 (Perpetual)	1,684,480	0.10	USD 5,400,000	SoftBank Group Corp 4.625% 6/7/2028*	5,393,250	0.31
USD 4,800,000	Far East Horizon Ltd FRN 14/6/2022 (Perpetual)	4,814,892	0.27	USD 5,400,000	SoftBank Group Corp 5.25% 6/7/2031	5,434,128	0.31
	Lai Sun MTN Ltd 5% 28/7/2026	6,069,240	0.35		0.2070 07772001	29,029,724	1.65
USD 16,000,000	Wanda Group Overseas Ltd 7.5% 24/7/2022	15,570,880	0.89		Malaysia		
USD 5,000,000	Wanda Group Overseas Ltd 8.875% 21/3/2023	4,772,925	0.27	USD 2,500,000	Cerah Capital Ltd 8/8/2024 (Zero Coupon)	2,509,375	0.14
USD 300,000	Xiaomi Best Time International Ltd 17/12/2027	4,772,020		USD 6 786 000	Mauritius Clean Renewable Power		
USD 7,000,000	(Zero Coupon) Yango Justice International Ltd	319,873	0.02	002 0,700,000	Mauritius Pte Ltd 4.25% 25/3/2027	6,896,272	0.39
USD 4,000,000	7.5% 15/4/2024 Yango Justice International Ltd	6,720,000	0.38		Cliffton Ltd 6.25% 25/10/2025*	17,140,473	0.98
USD 7,220,000	7.5% 17/2/2025* Yango Justice International Ltd	3,450,000	0.20		India Cleantech Energy 4.7% 10/8/2026	12,488,937	0.71
	7.875% 4/9/2024 Yango Justice International Ltd	6,317,500	0.36		India Green Energy Holdings 5.375% 29/4/2024	2,476,313	0.14
	8.25% 25/11/2023 Yango Justice International Ltd	10,897,366	0.62	USD 8,685,000	India Green Power Holdings 4% 22/2/2027*	8,747,510	0.50
4,000,000	9.25% 15/4/2023	3,783,320	0.21	USD 2,300,000	Network i2i Ltd '144A' FRN 15/1/2025 (Perpetual)	2,460,914	0.14
		86,130,373	4.90	USD 10,000,000	UPL Corp Ltd FRN 27/2/2025 (Perpetual)*	10,260,125	0.58
USD 3.645.810	India Adani Renewable Energy RJ Ltd/		-		(i erpetuar)	60,470,544	3.44
002 0,0 10,0 10	Kodangal Solar Parks Pvt Ltd/ Wardha Solar Maharash			USD 3.385.000	Mongolia Mongolia Government		
USD 15,000,000	4.625% 15/10/2039 Indiabulls Housing Finance Ltd 6.375% 28/5/2022*	3,663,556 14,775,000	0.21		International Bond 4.45% 7/7/2031	3,338,456	0.19
USD 1,700,000	Manappuram Finance Ltd 5.9% 13/1/2023	1,759,339	0.10	USD 1,000,000	Mongolia Government International Bond		
USD 5,600,000	ReNew Power Pvt Ltd 5.875% 5/3/2027*	5,956,384	0.34	USD 19,761,000	5.125% 7/4/2026 Mongolian Mining Corp/Energy	1,054,375	0.06
USD 600,000	ReNew Power Pvt Ltd 6.45% 27/9/2022	620,962	0.03		Resources LLC 9.25% 15/4/2024	18,154,431	1.03
USD 3,000,000	ReNew Wind Energy AP2 /	020,002	0.00			22,547,262	1.28
	ReNew Power Pvt Ltd other 9 Subsidiaries 4.5% 14/7/2028	3,072,810	0.17	USD 13,000,000	Netherlands Mong Duong Finance Holdings BV 5.125% 7/5/2029	13,073,645	0.74
	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	5,623,750	0.32		Pakistan		
, ,	Shriram Transport Finance Co Ltd 5.7% 27/2/2022	5,067,838	0.29	USD 5,000,000	Pakistan Government International Bond		
USD 16,000,000	Yes Bank Ifsc Banking Unit Branch 3.75% 6/2/2023*	15,919,240	0.91	USD 2,820,000	6% 8/4/2026 Pakistan Government	5,050,000	0.29
		56,458,879	3.21		International Bond 7.375% 8/4/2031	2,869,350	0.16
USD 4,629,000	Indonesia Alam Sutera Realty Tbk PT			USD 14,725,000	Pakistan Water & Power Development Authority	_,000,000	00
USD 100 000	6% 2/5/2024 Delta Merlin Dunia Tekstil PT	3,865,215	0.22		7.5% 4/6/2031	14,706,594	0.84
	26/6/2032 (Zero Coupon)	6,825	0.00		Panua Naw Guinea	22,625,944	1.29
USD 100,000	Delta Merlin Dunia Tekstil PT (Step-up coupon) 2.5% 26/6/2028	20,513	0.00	USD 7,846,000	Papua New Guinea Papua New Guinea Government International		
USD 15,000,000	Gajah Tunggal Tbk PT 8.95% 23/6/2026	15,205,967	0.87		Bond 8.375% 4/10/2028	7,846,000	0.45
	5.55 /6 ESIGIEGE	19,098,520	1.09	USD 5,200,000	Philippines Rizal Commercial Banking Corp		
IDV 200 000 000	Japan			-	FRN 27/8/2025 (Perpetual)	5,523,115	0.31
	Lixil Corp 4/3/2022 (Zero Coupon)	3,603,572	0.20	USD 6,000,000	Qatar Commercial Bank PSQC/The		
USD 5,000,000	Rakuten Group Inc FRN 22/4/2026 (Perpetual)	5,040,000	0.29	, ,,,,,	FRN 3/3/2026 (Perpetual)*	6,080,580	0.35
	SCREEN Holdings Co Ltd 10/6/2022 (Zero Coupon)	2,756,938	0.16	USD 200,000	Singapore Global Prime Capital Pte Ltd	207 274	0.04
JPY 190,000,000	Senko Group Holdings Co Ltd 18/3/2025 (Zero Coupon)	1,777,461	0.10	USD 9,000,000	5.95% 23/1/2025 GLP Pte Ltd FRN 17/5/2026	207,871	0.01
	SoftBank Group Corp FRN	.,,			(Perpetual)	8,952,660	0.51

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 9,000,000	GLP Pte Ltd FRN 29/6/2027				United Arab Emirates		
1100 0 050 000	(Perpetual) JGC Ventures Pte Ltd	8,845,245	0.50	USD 3,000,000	Commercial Bank of Dubai		
03D 9,050,000	(Defaulted)				PSC FRN 21/4/2026 (Perpetual)	3,198,750	0.18
	10.75% 30/8/2021	5,051,710	0.29		· ' '	0,100,700	0.10
USD 3,100,000	LMIRT Capital Pte Ltd			1100 0 000 000	United Kingdom		
	7.25% 19/6/2024	3,250,691	0.18	USD 3,000,000	Jaguar Land Rover Automotive Plc 4.5% 1/10/2027	2,949,195	0.17
USD 9,900,000	LMIRT Capital Pte Ltd			USD 20 425 000	Vedanta Resources Finance II	2,949,195	0.17
HCD C 000 000	7.5% 9/2/2026*	10,297,921	0.59	000 20,420,000	Plc 8% 23/4/2023	20,421,477	1.16
080 6,800,000	Medco Bell Pte Ltd 6.375% 30/1/2027*	6,938,108	0.39	USD 17,500,000	Vedanta Resources Finance II	,,	
USD 2 100 000	Medco Oak Tree Pte Ltd	0,930,100	0.55		Plc 8.95% 11/3/2025	17,828,125	1.02
202 2,100,000	7.375% 14/5/2026*	2,262,750	0.13	USD 3,525,000	Vedanta Resources Finance II		
USD 5,600,000	Modernland Overseas Pte Ltd				Plc 13.875% 21/1/2024	3,884,074	0.22
	6.95% 13/4/2024	2,602,726	0.15	USD 12,325,000	Vedanta Resources Ltd 7.125%		0.69
USD 13,000,000	Theta Capital Pte Ltd				31/5/2023*	12,168,164	
1100 7 000 000	6.75% 31/10/2026*	12,926,908	0.74			57,251,035	3.26
080 7,800,000	TML Holdings Pte Ltd 4.35% 9/6/2026	7,858,500	0.45		United States		
	4.55% 9/0/2020			USD 3,200,000	JPMorgan Chase Bank NA		
		69,195,090	3.94		28/12/2023 (Zero Coupon)	3,194,000	0.18
	South Korea			05D 990,000	Periama Holdings LLC/DE 5.95% 19/4/2026	1,078,152	0.06
USD 1,750,000	KDB Life Insurance Co Ltd	4 == 4 0= 5	0.40		5.95% 19/4/2020		
	FRN 21/5/2023 (Perpetual)	1,771,875	0.10			4,272,152	0.24
	Taiwan				Vietnam		
USD 2,300,000	United Microelectronics Corp				BIM Land JSC 7.375% 7/5/2026		0.77
	7/7/2026 (Zero Coupon)	2,332,867	0.13	USD 2,000,000	Vingroup JSC 3% 20/4/2026	2,118,740	0.12
	Thailand					15,693,740	0.89
USD 6,700,000	Bangkok Bank PCL/Hong Kong			Total Bonds		1,560,109,699	88.74
1105 4 000 000	FRN 23/9/2025 (Perpetual)	7,026,324	0.40	Total Transferable Se	curities and Money		
USD 4,600,000	Kasikornbank PCL/Hong Kong	4 005 505	0.28	Market Instruments A			
USD 5 700 000	FRN 14/10/2025 (Perpetual) Kasikornbank PCL/Hong Kong	4,865,535	0.28	Official Stock Exchange		4 500 400 000	00.74
03D 3,700,000	FRN 10/2/2027 (Perpetual)	5,720,942	0.32	Dealt in on Another R	egulated Market	1,560,109,699	88.74
USD 4,720,000	Krung Thai Bank PCL/Cayman	0,720,012	0.02	Total Portfolio		1,560,109,699	88.74
	Islands FRN 25/3/2026			Other Net Assets		197,971,448	11.26
	(Perpetual)	4,773,147	0.27	Total Net Assets (USI	2)	1,758,081,147	100.00
		22,385,948	1.27	TOTAL INEL ASSETS (USL	)	1,130,001,141	100.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)
Currency	Purchases	Curren		Counterparty	date	USD
USD	2,216,037	AUD	3,000,000	JP Morgan	15/9/2021	22,111
USD	553,234	CNH	3,590,000	Barclays	15/9/2021	(2,169)
USD	368,091	CNH	2,385,000	Deutsche Bank	15/9/2021	(889)
USD	189,058	CNH	1,225,000	Citibank	15/9/2021	(460)
USD	5,725,306	HKD	44,518,494	Citibank	15/9/2021	3,339
USD	11,016,239	JPY	1,208,000,000	Deutsche Bank	15/9/2021	3,054
USD	389,085	SGD	526,000	RBS Plc	15/9/2021	(2,386)
USD	3,320,766	SGD	4,500,000	HSBC Bank Plc	15/9/2021	(28,323)
Net unreali	ised depreciat	ion				(5,723)
AUD Hedg	jed Share Cla	ISS				
AUD	21,232,040	USD	15,634,911	BNY Mellon	15/9/2021	(107,731)
USD	520,209	AUD	726,833	BNY Mellon	15/9/2021	(11,329)
Net unreali	ised depreciat	ion				(119,060)
CNH Hedg	jed Share Cla	ISS				
CNY	112,991,971	USD	17,418,732	BNY Mellon	15/9/2021	62,166
USD	9,172	CNY	59,555	BNY Mellon	15/9/2021	(42)
Net unreali	ised appreciat	ion				62,124

**Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Currence	v Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
	ged Share Cla					
EUR	231,888,808	USD	272,261,537	BNY Mellon	15/9/2021	1,991,401
USD	63,819	EUR	54,206	BNY Mellon	15/9/2021	(291)
Net unreal	ised appreciat	ion				1,991,110
GBP Hedg	ged Share Cla	iss				
GBP	38,583,411	USD	53,096,296	BNY Mellon	15/9/2021	83,293
Net unreal	ised appreciat	ion				83,293
HKD Hed	ged Share Cla	iss				
HKD	319,800,315	USD	41,124,279	BNY Mellon	15/9/2021	(20,303)
USD	710,159	HKD	5,530,720	BNY Mellon	15/9/2021	(705)
Net unreal	ised depreciat	ion				(21,008)
SGD Hedg	ged Share Cla	iss				
SGD	117,320,160	USD	86,743,308	BNY Mellon	15/9/2021	571,296
USD	117,230	SGD	159,703	BNY Mellon	15/9/2021	(1,628)
Net unreal	ised appreciat	ion				569,668
	nrealised appr erlying exposu		514,018,496)			2,560,404

#### Asian Multi-Asset Income Fund

	Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Transfera		rities and Money Market Inst	ruments Adn	nitted		China Education Group	· · · ·	
		k Exchange Listing or Dealt i			2,000	Holdings Ltd	3,774	0.00
	d Market	K Exchange Libring of Dealt	iii oii Ailoulo	.	7.000	China Feihe Ltd	12,667	0.01
_	a market					China Hongqiao Group Ltd	25,345	0.03
FUNDS						China Kepei Education	-,-	
		Luxembourg			,	Group Ltd	7,110	0.01
	278,821	BlackRock Global Funds -			2,000	China Lesso Group	,	
	- / -	China Bond Fund <sup>∞</sup>	3,660,920	4.03	,	Holdings Ltd	4,277	0.00
	73.438	BlackRock Global Funds -	-,,		5.000	China Medical System	-,	
	,	India Fund∞	1,339,514	1.47	,	Holdings Ltd	9,794	0.01
Total Fund	c		5,000,434	5.50	3,000	China Mengniu Dairy Co Ltd	18,026	0.02
TOTAL T UTTO	3		3,000,434	3.30	3,000	China New Higher Education		
СОММО	N / PREFE	ERRED STOCKS (SHARES) &	WARRANTS			Group Ltd	1,616	0.00
	4 / I IXEI E		MARKINAITIO	<b>'</b>	12,000	China Resources Cement		
	00.445	Australia	405 555	0.45		Holdings Ltd	11,768	0.01
		APA Group	405,555	0.45	46,000	China Resources Land Ltd	171,157	0.19
		AusNet Services Ltd	358,147	0.39	25,000	China SCE Group Holdings Ltd	10,025	0.01
		Australia & Navy Zaaland	103,932	0.11	2,000	China State Construction		
	11,960	Australia & New Zealand	243,567	0.27		International Holdings Ltd	1,619	0.00
	22 000	Banking Group Ltd	,		1,000	China Yongda Automobiles		
	,	Brambles Ltd	210,829	0.23		Services Holdings Ltd	1,676	0.00
	124,105	Centuria Industrial REIT	264 920	0.40	32,000	China Yuhua Education		
	00 E10	(Unit) (Reit)	364,820	0.40		Corp Ltd	17,068	0.02
	69,510	Centuria Office REIT	164 200	0.10	12,600	Chow Tai Fook Jewellery		
	20 120	(Unit) (Reit)	164,289 296,731	0.18 0.33		Group Ltd	25,522	0.03
		Dexus/AU (Reit) Goodman Group (Reit)			34,000	CIFI Holdings Group Co Ltd	22,898	0.03
			722,840	0.79 0.24	1,500	CK Asset Holdings Ltd	9,774	0.01
		Kogan.com Ltd*	216,817		22,500	CK Hutchison Holdings Ltd	164,111	0.18
		Lendlease Corp Ltd	290,439	0.32	3,000	Country Garden Services		
	90,702	Nine Entertainment Co	107 150	0.22		Holdings Co Ltd	22,845	0.03
	10 107	Holdings Ltd	197,158 129,229	0.22 0.14	56,500	Dali Foods Group Co Ltd	31,661	0.04
		Northern Star Resources Ltd Sonic Healthcare Ltd		0.14		EC Healthcare	5,542	0.01
			244,018	0.27		ENN Energy Holdings Ltd*	272,965	0.30
		Star Entertainment Grp Ltd/The	197,620	0.22		ESR Cayman Ltd	457,518	0.50
		Sydney Airport Transurban Group	516,683 1,061,138	1.17	1,000	Fulgent Sun International		
	102,121	Transurban Group				Holding Co Ltd	3,165	0.00
			5,723,812	6.30		Futu Holdings Ltd ADR	6,790	0.01
		Bermuda				Gaotu Techedu Inc ADR	284	0.00
	3.200	China Gas Holdings Ltd	9,274	0.01		GDS Holdings Ltd 'A'*	382,453	0.42
		China Resources Gas Group Ltd	12,133	0.01		Geely Automobile Holdings Ltd	25,281	0.0
		CK Infrastructure Holdings Ltd	27,328	0.03	13,000	Greentown Management		
		COSCO SHIPPING Ports Ltd	14,968	0.02		Holdings Co Ltd	6,299	0.01
		Genpact Ltd	63,461	0.07	1,000	Haidilao International		
	,	Haitong International Securities	, .			Holding Ltd	4,074	0.00
	-,	Group Ltd	6,651	0.01	1,500	Hengan International		
	1,500	Kerry Properties Ltd	5,109	0.01	. ===	Group Co Ltd	8,695	0.01
		Nine Dragons Paper				HKBN Ltd	5,228	0.0
		Holdings Ltd	12,308	0.01		Huazhu Group Ltd ADR	2,947	0.00
	500	Orient Overseas				IGG Inc	5,745	0.0
		International Ltd	12,865	0.01		I-Mab ADR	1,540	0.00
	41,000	Pacific Basin Shipping Ltd	22,396	0.02		Innovent Biologics Inc	16,117	0.02
	5,500	VTech Holdings Ltd	53,406	0.06		JD.com Inc ADR	92,935	0.10
	22,500	Yue Yuen Industrial				JNBY Design Ltd	3,563	0.00
		Holdings Ltd	45,633	0.05		KE Holdings Inc ADR	4,173	0.0
		-	285,532	0.31	6,000	Kingboard Laminates	11 700	0.01
			200,002	0.01	2.000	Holdings Ltd	11,799	0.01
		Cayman Islands	_		∠,000	Kingdee International	7 275	0.04
		Alibaba Group Holding Ltd	586,143	0.65	1 100	Software Group Co Ltd	7,275	0.0
		ANTA Sports Products Ltd	61,692	0.07		KWG Group Holdings Ltd	11,946 2,108	0.0
		Ausnutria Dairy Corp Ltd	15,608	0.02		KWG Group Holdings Ltd Lee & Man Paper	۷, ۱۵۵	0.00
		Autohome Inc ADR	3,490	0.00	5,000	•	4,389	0.0
		Baidu Inc ADR	69,062	0.08	005	Manufacturing Ltd		
		BeiGene Ltd ADR	23,308	0.03		Li Auto Inc ADR	27,685	0.03
		Bilibili Inc ADR	18,315	0.02		Li Ning Co Ltd	73,870	0.08
	10,000	Bosideng International				Longfor Group Holdings Ltd	12,994	0.0
		Holdings Ltd	8,174	0.01		Lonking Holdings Ltd	21,325	0.02
		Burning Rock Biotech Ltd ADR	95	0.00		Medlive Technology Co Ltd Meituan 'B'	4,229	0.00
	8,000	China Aoyuan Group Ltd	4,791	0.01			208,019	0.23 0.00
					1,000	Midea Real Estate Holding Ltd	3,175	U.U

<sup>∞</sup> Cross umbrella holding and investment in connected party fund, see further information in Note 11.

\* All or a portion of this security represents a security on loan.

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
		28,918	0.03		BYD Co Ltd 'H'	·	0.06
	NagaCorp Ltd	,				50,780	
	NetEase Inc ADR	66,108	0.07		By-health Co Ltd	4,675	0.01
2,170	New Oriental Education &	4 700	0.01		CanSino Biologics Inc 'H' CGN Power Co Ltd 'H'	7,902	0.01
2 501	Technology Group Inc NIO Inc ADR	4,788 95,638	0.01		Changzhou Xingyu Automotive	4,200	0.00
	Pinduoduo Inc ADR	76,937	0.11	100	Lighting Systems Co Ltd	2,998	0.00
	Powerlong Real Estate	10,931	0.06	1 000	Chaozhou Three-Circle	2,990	0.00
13,000	Holdings Ltd	12,165	0.01	1,000	Group Co Ltd	5,825	0.01
21 000	Razer Inc	5,344	0.01	42 000	China CITIC Bank Corp Ltd 'H'	19,325	0.01
	Shenzhou International	3,344	0.01		China Construction Bank	13,323	0.02
1,100	Group Holdings Ltd	30,517	0.03	17 1,000	Corp 'H'	342,377	0.38
121.500	Shimao Group Holdings Ltd	251,103	0.28	6.000	China Everbright Bank Co	012,077	0.00
	Sino Biopharmaceutical Ltd	6,694	0.01	0,000	Ltd 'H'	2,152	0.00
	SITC International Holdings	0,00	0.0.	9.000	China Life Insurance Co	_,	0.00
0,000	Co Ltd	39,213	0.04	0,000	Ltd 'H'	15,061	0.02
17.000	Sunac China Holdings Ltd	43,480	0.05	2.000	China Longyuan Power Group		
	SUNeVision Holdings Ltd	149,145	0.16	_,	Corp Ltd 'H'	4,077	0.00
	Sunny Optical Technology	,		1.450	China Merchants Bank Co Ltd	10,998	0.01
.,	Group Co Ltd	33,252	0.04		China Merchants Bank	,	
544	TAL Education Group ADR	2,758	0.00	0,000	Co Ltd 'H'	53,676	0.06
	Tencent Holdings Ltd	1,032,836	1.14	7 000	China Minsheng Banking	,	
	Tencent Music Entertainment	.,,		,,,,,,,	Corp Ltd 'H'	2,924	0.00
	Group ADR	1,034	0.00	8.000	China National Building	_,:	
18.000	Tingyi Cayman Islands	1,001		2,222	Material Co Ltd 'H'	10,940	0.01
-,	Holding Corp	32,018	0.04	100	China National Medicines	-,-	
126.000	Topsports International	,			Corp Ltd	452	0.00
-,	Holdings Ltd*	166,477	0.18	5.000	China Pacific Insurance Group		
595	Trip.com Group Ltd ADR	17,457	0.02	,,,,,,	Co Ltd 'H'	14,074	0.02
	Uni-President China	,		105,600	China Petroleum & Chemical	,	
-,	Holdings Ltd	24,628	0.03	,	Corp	69,689	0.08
194	Vipshop Holdings Ltd ADR	2,844	0.00	246,000	China Petroleum & Chemical		
	Wisdom Education International				Corp 'H'	119,197	0.13
	Holdings Co Ltd	9,624	0.01	37,000	China Railway Signal &		
6,500	Wuxi Biologics Cayman Inc	100,584	0.11		Communication Corp Ltd 'H'	13,410	0.02
24,400	Xiaomi Corp 'B'	78,401	0.09	300	China Tourism Group Duty		
6,000	Xinyi Glass Holdings Ltd	25,217	0.03		Free Corp Ltd	10,610	0.01
2,000	Xinyi Solar Holdings Ltd	4,833	0.01	2,848,000	China Tower Corp Ltd 'H'	373,362	0.41
658	XPeng Inc ADR 'A'	26,800	0.03	2,400	China Yangtze Power Co Ltd	7,190	0.01
2,000	Xtep International Holdings Ltd	3,409	0.00	100	Chongqing Brewery Co Ltd	2,171	0.00
2,000	Yadea Group Holdings Ltd	3,552	0.00	200	Chongqing Zhifei Biological		
11,000	Yuzhou Group Holdings Co Ltd	2,121	0.00		Products Co Ltd	5,484	0.01
124	Zai Lab Ltd ADR	17,984	0.02	1,100	CITIC Securities Co Ltd	4,376	0.01
500	Zhongsheng Group Holdings Ltd	4,177	0.00	1,000	CITIC Securities Co Ltd 'H'	2,532	0.00
241	ZTO Express Cayman Inc ADR	6,688	0.01	700	Contemporary Amperex		
		5,464,283	6.01		Technology Co Ltd	53,663	0.06
		0,101,200	0.0.	430	COSCO SHIPPING Holdings		
	China				Co Ltd	1,382	0.00
	Agricultural Bank of China Ltd 'H'	18,450	0.02	4,050	COSCO SHIPPING Holdings		
	Aier Eye Hospital Group Co Ltd	12,833	0.01		Co Ltd 'H'	7,652	0.01
1,250	A-Living Smart City Services				Daan Gene Co Ltd	2,611	0.00
	Co Ltd 'H'	4,948	0.01	278,000	Datang International Power		
	Angang Steel Co Ltd 'H'	7,647	0.01		Generation Co Ltd 'H'	47,878	0.05
	Anhui Conch Cement Co Ltd	3,095	0.00	20,000	Dongfeng Motor Group Co		
2,500	Anhui Conch Cement				Ltd 'H'	21,901	0.02
	Co Ltd 'H'	13,527	0.02		East Money Information Co Ltd	35,302	0.04
2,100	Asymchem Laboratories Tianjin			100	Ecovacs Robotics Co Ltd	2,272	0.00
	Co Ltd	113,865	0.13	8,900	Focus Media Information		
	BAIC Motor Corp Ltd 'H'	6,570	0.01		Technology Co Ltd	9,913	0.01
	Bank of China Ltd 'H'	89,473	0.10	2,116	Foshan Haitian Flavouring &		
16,000	Bank of Communications				Food Co Ltd	31,134	0.03
070.000	Co Ltd 'H'	9,192	0.01	800	Fuyao Glass Industry Group		_
372,000	Beijing Capital International				Co Ltd 'H'	4,925	0.01
20.222	Airport Co Ltd 'H'	224,236	0.25		Ganfeng Lithium Co Ltd	6,816	0.01
29,300	Beijing New Building			100	G-bits Network Technology		
a	Materials Plc	150,240	0.17		Xiamen Co Ltd	5,679	0.01
200	Beijing Tiantan Biological	= =			GoerTek Inc	5,047	0.01
	Products Corp Ltd	961	0.00		Great Wall Motor Co Ltd 'H'	23,006	0.03
700	BGI Genomics Co Ltd	10,171	0.01	100	Guangzhou Kingmed		
					D' (' O O - I I I I	4 00 4	0.00
900	BOE Technology Group Co Ltd BYD Co Ltd	811 17,164	0.00 0.02		Diagnostics Group Co Ltd	1,634	0.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% of Net Assets
300	Guangzhou Wondfo Biotech			500	Shanghai Fosun		
330	Co Ltd	2,574	0.00	300	Pharmaceutical Group		
800	Guotai Junan Securities Co Ltd	2,201	0.00		Co Ltd 'H'	3,207	0.00
	Guotai Junan Securities Co	, -		3,300	Shanghai International Port	-, -	
	Ltd 'H'	19,297	0.02	,	Group Co Ltd	2,858	0.00
1,100	Haier Smart Home Co Ltd	4,611	0.01	100	Shanghai Jahwa United Co Ltd	738	0.00
39,400	Haier Smart Home Co Ltd 'H'	148,372	0.16		Shanghai M&G Stationery Inc	2,135	0.00
1,700	Hangzhou Robam Appliances			300	Shanghai Pharmaceuticals		
400	Co Ltd	9,402	0.01	440	Holding Co Ltd	892	0.00
100	Hangzhou Tigermed Consulting	4 774	0.00	446	Shanxi Xinghuacun Fen Wine	40 474	0.00
20,600	Co Ltd 'H' Han's Laser Technology	1,774	0.00	4 600	Factory Co Ltd Shengyi Technology Co Ltd	19,174 16,746	0.02 0.02
20,000	Industry Group Co Ltd	143,158	0.16		Shenzhen Inovance	10,740	0.02
1.500	Hithink RoyalFlush Information	110,100	0.10	100	Technology Co Ltd	7,701	0.01
,,,,,	Network Co Ltd	26,888	0.03	100	Shenzhen Kangtai Biological	.,	
270	Hualan Biological				Products Co Ltd	1,876	0.00
	Engineering Inc	1,231	0.00	1,122	Shenzhen Mindray Bio-Medical		
	Huatai Securities Co Ltd 'H'	1,147	0.00		Electronics Co Ltd	57,011	0.06
1,200	Huayu Automotive Systems			1,120	Shijiazhuang Yiling		
	Co Ltd	4,313	0.01		Pharmaceutical Co Ltd	2,967	0.00
200	Humanwell Healthcare Group	670	0.00	27,500	Sinopec Engineering Group	44.507	0.00
1.601	Co Ltd	670	0.00 0.01	152.000	Co Ltd 'H'	14,597	0.02
	Hundsun Technologies Inc Industrial & Commercial Bank	12,983	0.01	152,000	Sinopec Shanghai Petrochemical Co Ltd 'H'	32,820	0.04
120,000	of China Ltd 'H'	70,283	0.08	1 400	Sinotrans Ltd	1,078	0.00
1.400	Industrial Securities Co Ltd	2,156	0.00	· · · · · · · · · · · · · · · · · · ·	Sinotrans Ltd 'H'	13,038	0.01
	Inner Mongolia Yili Industrial	,		1	SooChow Securities Co Ltd	7,767	0.01
	Group Co Ltd	3,688	0.00	200	Thunder Software Technology		
400	Jafron Biomedical Co Ltd	3,035	0.00		Co Ltd	3,673	0.00
	JCET Group Co Ltd	6,121	0.01	200	Tianma Microelectronics		
	Jiangsu Expressway Co Ltd 'H'	228,184	0.25		Co Ltd	438	0.00
200	Jiangsu Yanghe Brewery	E 404	0.01		Walvax Biotechnology Co Ltd	2,407	0.00
1 200	Joint-Stock Co Ltd Jiangsu Yuyue Medical	5,191	0.01	900	Wanhua Chemical Group Co Ltd	14 976	0.02
1,200	Equipment & Supply Co Ltd	6,086	0.01	4 000	Weichai Power Co Ltd 'H'	14,876 10,087	0.02
200	Jinyu Bio-Technology Co Ltd	485	0.00		Will Semiconductor Co Ltd	10,007	0.01
	JiuGui Liquor Co Ltd	3,245	0.00		Shanghai	7,501	0.01
	Joinn Laboratories China			900	Wuliangye Yibin Co Ltd	28,120	0.03
	Co Ltd 'H'	3,979	0.00	900	WuXi AppTec Co Ltd	18,515	0.02
	Kweichow Moutai Co Ltd	48,271	0.05	1	WuXi AppTec Co Ltd 'H'	29,882	0.03
1,500	Livzon Pharmaceutical	= = 10	0.04		Xiamen Tungsten Co Ltd	2,380	0.00
200	Group Inc 'H'	5,543	0.01	1,400	Xinjiang Goldwind Science &	2.674	0.00
	Luzhou Laojiao Co Ltd Maanshan Iron & Steel	7,901	0.01	2.400	Technology Co Ltd 'H' YiChang HEC ChangJiang	2,674	0.00
20,000	Co Ltd 'H'	16,014	0.02	2,400	Pharmaceutical Co Ltd 'H'	1,663	0.00
300	Maccura Biotechnology	. 0,0	0.02	1.060	Yonyou Network Technology	.,000	0.00
	Co Ltd	1,318	0.00	,	Co Ltd	5,501	0.01
400	Midea Group Co Ltd	4,090	0.00	800	Yunnan Baiyao Group Co Ltd	10,991	0.01
1,600	New China Life Insurance			22,000	Zhejiang Expressway Co		
202	Co Ltd 'H'	4,709	0.01		Ltd 'H'	19,284	0.02
	Nongfu Spring Co Ltd 'H'	1,058	0.00	200	Zhejiang Huayou Cobalt	4 2 4 4	0.04
200	Offcn Education Technology Co Ltd	326	0.00	500	Co Ltd Zhejiang Sanhua Intelligent	4,344	0.01
23 000	People's Insurance Co Group of	320	0.00	300	Controls Co Ltd	1,956	0.00
20,000	China Ltd/The 'H'	7,095	0.01	1 300	Zhejiang Weixing New Building	1,000	0.00
124,800	PetroChina Co Ltd	95,506	0.11	1,000	Materials Co Ltd	3,979	0.00
	PetroChina Co Ltd 'H'	149,889	0.17	1,900	ZHONGJIN Gold Corp Ltd	2,573	0.00
	Pharmaron Beijing Co Ltd 'H'	2,218	0.00	2,200	Zijin Mining Group Co Ltd	3,786	0.00
20,000	PICC Property & Casualty				Zijin Mining Group Co Ltd 'H'	17,089	0.02
	Co Ltd 'H'	18,071	0.02	700	Zoomlion Heavy Industry		
11,500	Ping An Insurance Group Co				Science and Technology		
10.000	of China Ltd 'H'	89,274	0.10	44.000	Co Ltd	855	0.00
16,000	Postal Savings Bank of China	44 500	0.04	14,000	Zoomlion Heavy Industry		
400	Co Ltd 'H'	11,536	0.01		Science and Technology	12 222	0.00
	Sany Heavy Industry Co Ltd Shandong Linglong Tyre Co Ltd	1,625 67,671	0.00 0.07	1 500	Co Ltd 'H' ZTE Corp	13,333 7,715	0.02 0.01
17,000	Shanghai Baosight Software	01,011	0.07	1	ZTE Corp 'H'	4,921	0.01
					~		0.01
		7.155	0.01	,	·		111
657	Co Ltd Shanghai Fosun	7,155	0.01			3,759,908	4.14

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
	Hong Kong			404	Ichigo Office REIT Investment		
52,400	AIA Group Ltd	625,994	0.69		Corp (Reit)	357,966	0.3
	BOC Hong Kong Holdings Ltd	18,199	0.02	205	Itochu Advance Logistics	,	
	China Everbright Environment	-,			Investment Corp (Reit)	316,377	0.3
-,	Group Ltd	20,053	0.02	6,000	Japan Airport Terminal Co Ltd*	273,473	0.3
12,000	China Merchants Port Holdings	,,,,,,			Keihanshin Building Co Ltd	279,307	0.3
,	Co Ltd	20,204	0.02	63	Kenedix Office Investment		
5.500	China Overseas Land &				Corp (Reit)	464,029	0.5
-,	Investment Ltd	12,653	0.01	65	Mitsui Fudosan Logistics Park	,	
2.000	China Resources Beer	,			Inc (Reit)	386,326	0.
,	Holdings Co Ltd	16,451	0.02	2,600	West Japan Railway Co*	142,585	0.
4.000	China Resources Power	-, -		·	•	2,882,497	3.
,	Holdings Co Ltd	9,830	0.01			2,002,497	J.
29.000	CITIC Ltd	36,080	0.04		Jersey		
,	CITIC Telecom International	,			West China Cement Ltd	11,156	0.
,	Holdings Ltd	28,803	0.03	792	WNS Holdings Ltd ADR*	65,562	0.
19.120	CSPC Pharmaceutical	20,000	0.00			76,718	0.
.0,.20	Group Ltd	24,255	0.03			70,710	0.
6 000	Far East Horizon Ltd	6,817	0.01		Malaysia		
	Fosun International Ltd	3,162	0.00	600	British American Tobacco		
,	Guangdong Investment Ltd	2,776	0.00		Malaysia Bhd	2,029	0
	Guotai Junan International	2,110	0.00	6,200	Bursa Malaysia Bhd	11,216	0
33,000	Holdings Ltd	6,163	0.01	1,700	CIMB Group Holdings Bhd	2,008	0
58 000	Hang Lung Properties Ltd	139,250	0.15	5,000	Hartalega Holdings Bhd	8,877	0
	Hang Seng Bank Ltd	8,945	0.13		Inari Amertron Bhd	4,882	0
	HK Electric Investments & HK	0,943	0.01		Malayan Banking Bhd	86,081	0
0,000	Electric Investments Ltd	5,969	0.01		MISC Bhd	9,353	0
24 000		,	I .		Petronas Chemicals Group Bhd	11,780	0
	HKT Trust & HKT Ltd	32,697	0.04		Petronas Gas Bhd	6,870	0
1,500	Hong Kong Exchanges &	04.000	0.40	,	Press Metal Aluminium	0,0.0	·
00.000	Clearing Ltd	94,620	0.10	10,100	Holdings Bhd	17,407	0
	Hua Hong Semiconductor Ltd	153,048	0.17	27 800	Public Bank Bhd	27,954	0
	Lenovo Group Ltd	35,452	0.04		Sime Darby Bhd	24,128	0
	Link REIT (Unit) (Reit)	571,991	0.63		Sime Darby Plantation Bhd	10,955	0
	MTR Corp Ltd	340,580	0.37		Supermax Corp Bhd	3,009	0
,	PCCW Ltd	4,696	0.01	8,400		8,083	0
	Power Assets Holdings Ltd	37,671	0.04	0,400	Top Glove Corp Brid		
262,000	SF Real Estate Investment		L			234,632	0
	Trust (Reit)	152,542	0.17		Mauritius		
	Sino Land Co Ltd	2,946	0.00	493	Azure Power Global Ltd	11,344	0
,	Swire Pacific Ltd 'A'	20,320	0.02		MakeMyTrip Ltd	8,530	0
	Swire Properties Ltd	25,972	0.03	00+	Makewy mp Eta		
3,500	Techtronic Industries Co Ltd	77,597	0.09			19,874	0
		2,535,736	2.79		New Zealand		
				40 612	Spark New Zealand Ltd	139,498	0
	India				Xero Ltd	158,977	0
,	HDFC Bank Ltd ADR*	168,315	0.18	1,102	7,610 Eta		
7,511	Infosys Ltd ADR	180,076	0.20			298,475	0
		348,391	0.38		Philippines		
	Indonesia	-,		381.600	AC Energy Corp	73,559	0
,	Indonesia	c= cc :			Globe Telecom Inc	22,689	0
	Astra International Tbk PT	37,294	0.04		International Container	22,000	
,	Bank Central Asia Tbk PT	17,451	0.02	0,000	Terminal Services Inc	23,753	0
,	Bank Mandiri Persero Tbk PT	187,416	0.20	140 600	Metropolitan Bank & Trust Co	127,741	0
98,200	Bank Rakyat Indonesia			,	PLDT Inc	21,497	0
	Persero Tbk PT	27,059	0.03	730	1 EBT IIIC		
256,600	Hanjaya Mandala Sampoerna					269,239	0
	Tbk PT	17,991	0.02		Singapore		
161,400	Indocement Tunggal Prakarsa			257 100	AIMS APAC REIT (Reit)	296,590	0
	Tbk PT	127,309	0.14		Ascendas Real Estate	290,090	U
3,000	Indofood Sukses Makmur			23,000	Investment Trust (Unit) (Reit)	E2 U20	^
•	Tbk PT	1,299	0.00	10.000	, , , ,	52,038	0
267,400	Telkom Indonesia Persero	,	-		BOC Aviation Ltd*	142,368	0
,	Tbk PT	63,745	0.07	286,203	CapitaLand China Trust	070 044	_
24 700	Unilever Indonesia Tbk PT	7,014	0.01		(Unit) (Reit)	276,911	0
,,,00	Timoro, madridada raki i				CapitaLand Ltd	462,927	0
		486,578	0.53		ComfortDelGro Corp Ltd	156,137	0
	Japan			169,920	Cromwell European Real Estate		
312	Canadian Solar Infrastructure				Investment Trust (Reit)	494,242	0
310	Fund Inc (Unit)	364,381	0.40	3,300	DBS Group Holdings Ltd	73,608	0
	` '	298,053	0.40	414,313	ESR-REIT (Unit) (Reit)	143,385	0
4 400	East Japan Railway Co				the state of the s		

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value (USD)	% of Net
		(030)	Assets		•	` ′	
209,954	Frasers Centrepoint Trust	202 522	0.40		MegaStudyEdu Co Ltd	656	0.00
405.000	(Unit) (Reit) Frasers Logistics & Commercial	362,522	0.40		NAVER Corp NCSoft Corp	109,802 95,062	0.12 0.11
403,000	Trust (Unit) (Reit)*	452,135	0.50		NH Investment & Securities	93,002	0.11
4 500	Frencken Group Ltd	7,871	0.01	1,034	Co Ltd	21,644	0.02
	Hutchison Port Holdings Trust	1,763	0.00	53	Osstem Implant Co Ltd	7,327	0.01
	Jardine Cycle & Carriage Ltd	5,784	0.01		POSCO	77,605	0.09
	Keppel DC REIT (Unit) (Reit)	220,858	0.24		Posco International Corp	2,198	0.00
	Lendlease Global Commercial			30	Samsung Biologics Co Ltd	24,969	0.03
	REIT (Reit)	364,512	0.40		Samsung C&T Corp	17,321	0.02
135,600	Mapletree Commercial	004070	0.00		Samsung Card Co Ltd	42,351	0.05
45.000	Trust (Reit)	204,870	0.22	83	Samsung Electro-Mechanics	42.007	0.00
15,000	Mapletree Industrial Trust	33 003	0.04	16 364	Co Ltd Samsung Electronics Co Ltd	13,207	0.02 1.19
10 700	(Unit) (Reit) Mapletree Logistics Trust	33,902	0.04		Samsung Electronics Co Ltd	1,082,512	1.19
10,700	(Unit) (Reit)	16,166	0.02	4,514	Co Ltd (Pref)	275,640	0.30
308 000	Mapletree North Asia	10,100	0.02	221	Samsung Engineering Co Ltd	4,260	0.01
000,000	Commercial Trust				Samsung Fire & Marine	4,200	0.01
	(Unit) (Reit)	226,938	0.25	200	Insurance Co Ltd	48,730	0.05
621,100	NetLink NBN Trust	448,390	0.49	230	Samsung Life Insurance Co Ltd	14,779	0.02
	Oversea-Chinese Banking	,			Samsung SDI Co Ltd	51,980	0.06
	Corp Ltd	13,611	0.01		Samsung SDS Co Ltd	4,910	0.01
1,100	Raffles Medical Group Ltd	1,154	0.00		Seah Besteel Corp	530	0.00
83,800	Singapore			59	Shin Poong Pharmaceutical		
	Telecommunications Ltd	144,695	0.16		Co Ltd	3,593	0.00
32,100	Suntec Real Estate Investment			,	Shinhan Financial Group Co Ltd	43,961	0.05
47.000	Trust (Unit) (Reit)	35,358	0.04		SK Chemicals Co Ltd	3,260	0.00
17,300	United Overseas Bank Ltd	329,359	0.36		SK Hynix Inc	87,996	0.10
		4,968,094	5.46		SK Inc SK Innovation Co Ltd	10,000	0.02
	South Korea				SK Telecom Co Ltd	19,367 35,725	0.04
13	Amorepacific Corp	2,551	0.00		S-Oil Corp	26,575	0.03
	Celltrion Inc	44,729	0.05		SSANGYONG C&E Co Ltd	12,564	0.01
548	Cheil Worldwide Inc	10,918	0.01	,	Woori Financial Group Inc	15,233	0.02
127	DB Insurance Co Ltd	6,430	0.01	,		3,304,635	3.64
	Doosan Bobcat Inc ESR Kendall Square REIT	10,132	0.01		Taiwan	3,304,033	3.04
	Co Ltd (Reit)	333,200	0.37		Accton Technology Corp	111,336	0.12
	GS Holdings Corp	2,309	0.00	,	Acer Inc	12,730	0.01
	Hana Financial Group Inc	32,638	0.04		ASE Technology Holding Co Ltd	4,637	0.00
286	Hankook Tire & Technology Co Ltd	44 405	0.04		Asia Polymer Corp	5,434	0.01
135		11,495 1,915	0.01 0.00		Asustek Computer Inc AU Optronics Corp	23,382 17,782	0.03
	Hanon Systems HMM Co Ltd	12,968	0.00		Cathay Financial Holding Co Ltd	21,506	0.02
	Hyosung Corp	10,039	0.01	,	Chicony Electronics Co Ltd	2,833	0.02
	Hyundai Glovis Co Ltd	7,195	0.01		China Steel Corp	50,934	0.06
	Hyundai Heavy Industries	7,100	0.01		Chipbond Technology Corp	19,474	0.02
	Holdings Co Ltd	12,334	0.01		ChipMOS Technologies Inc	21,217	0.02
860	Hyundai Marine & Fire	,		,	Delta Electronics Inc	19,521	0.02
	Insurance Co Ltd	18,988	0.02	4,000	Elan Microelectronics Corp	22,733	0.02
25	Hyundai Mobis Co Ltd	5,983	0.01	1,000	Elite Material Co Ltd	8,444	0.0
211	Hyundai Motor Co	38,671	0.04	7,000	Evergreen Marine Corp		
	Kakao Corp	314,960	0.35		Taiwan Ltd	34,351	0.04
	KakaoBank Corp	6,730	0.01		FocalTech Systems Co Ltd	6,910	0.01
	KB Financial Group Inc	41,473	0.05	2,000	Formosa Chemicals &		
	Kia Corp	29,946	0.03		Fibre Corp	6,069	0.01
	Korea Gas Corp	4,309	0.01		Formosa Plastics Corp	96,163	0.11
3	Korea Investment Holdings	0.47	0.00		Getac Technology Corp	5,661	0.0
Q	Co Ltd Korea Zinc Co Ltd	247 3,671	0.00 0.00	,	Greatek Electronics Inc Holtek Semiconductor Inc	16,183 4,637	0.02
	Krafton Inc	7,630	0.00		Hon Hai Precision Industry	4,037	0.01
	KT Corp	46,225	0.01	22,000	Co Ltd	88,116	0.10
	Kumho Petrochemical Co Ltd	4,026	0.00	1 000	Hu Lane Associate Inc	4,258	0.00
27	LG Chem Ltd	66,030	0.07	,	Innolux Corp	10,581	0.01
101	LG Corp	11,754	0.01		International Games System	. 5,551	0.0
	LG Electronics Inc	11,267	0.01	.,500	Co Ltd	23,959	0.03
143	LG LIECTIONICS INC	,	-	5.000	King Yuan Electronics Co Ltd	8,227	0.0
143 92	LG Household & Health						
143 92		16,381	0.02		Lite-On Technology Corp	17,666	0.02
143 92 13	LG Household & Health	16,381 8,519	0.02 0.01	8,000	Lite-On Technology Corp Longchen Paper & Packaging		0.02
143 92 13 703	LG Household & Health Care Ltd			8,000 2,000			0.02 0.00 0.02

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o No Asset
	-	120.045	0.44		•	, ,	
,	MediaTek Inc Micro-Star International Co Ltd	130,045 9,418	0.14 0.01	BONDS			
,	Nan Ya Plastics Corp	113,158	0.01	1100 000 000	Bermuda		
	•			USD 200,000	Hopson Development Holdings		
	Nanya Technology Corp	11,980	0.01		Ltd 7% 18/5/2024	200,250	0.2
	Novatek Microelectronics Corp	64,806	0.07	USD 225,000	Star Energy Geothermal Darajat		
	O-TA Precision Industry Co Ltd	5,737	0.01		II / Star Energy Geothermal		
	Powertech Technology Inc	16,238	0.02		Salak 4.85% 14/10/2038	249,745	0.2
-,	Primax Electronics Ltd	9,382	0.01			449,995	0.4
	Quanta Computer Inc	25,461	0.03			110,000	<u> </u>
	Realtek Semiconductor Corp	59,971	0.07		British Virgin Islands		
	Sigurd Microelectronics Corp	11,727	0.01	USD 200,000	Easy Tactic Ltd		
	Simplo Technology Co Ltd	11,402	0.01		9.125% 28/7/2022	174,852	0.
1,000	0, 1	10,645	0.01	USD 200,000	Easy Tactic Ltd		
6,000	Synnex Technology				11.75% 2/8/2023	156,500	0.
	International Corp	11,648	0.01	USD 200.000	Fortune Star BVI Ltd		
84,000	Taiwan Semiconductor				5.95% 29/1/2023	205,000	0.
,	Manufacturing Co Ltd	1,861,044	2.05	USD 200 000	Fortune Star BVI Ltd	200,000	٠.
1 000	TXC Corp	4,113	0.00	000 200,000	6.75% 2/7/2023	209,518	0.
	Unimicron Technology Corp	15,967	0.02	1160 300 000		203,310	U.
,	Uni-President Enterprises Corp	23,480	0.02	200,000	Fortune Star BVI Ltd	212 250	^
	United Microelectronics Corp		0.03	1100 000 000	6.85% 2/7/2024	213,250	0
	·	54,645	0.00	USD 200,000	New Metro Global Ltd	000 055	_
∠,000	Vanguard International	40.001	0.04		4.8% 15/12/2024	200,855	0
	Semiconductor Corp	10,681	0.01	USD 200,000	RKPF Overseas 2019 A Ltd	_	
3,000	Yang Ming Marine				6.7% 30/9/2024	208,726	0
	Transport Corp	14,451	0.02	USD 200,000	RKPF Overseas 2019 A Ltd		
44,000	Yuanta Financial Holding				7.875% 1/2/2023	206,750	0
	Co Ltd	39,692	0.04	USD 200,000	RKPF Overseas 2020 A Ltd		
		3,199,682	3.52	1	5.2% 12/1/2026	197,500	0
		0,100,002	0.02	USD 200.000	Scenery Journey Ltd		
	Thailand				11.5% 24/10/2022	69,925	0
10,300	Airports of Thailand PCL	20,372	0.02	USD 200 000	Scenery Journey Ltd	00,020	•
	Bangkok Chain Hospital PCL	6,003	0.01	000 200,000	12% 24/10/2023	68,050	0.
	Bangkok Dusit Medical	,,,,,,		1160 300 000	Sino-Ocean Land Treasure	00,030	U
,000	Services PCL	18,004	0.02	03D 200,000		047 044	0
1 000	Carabao Group PCL	4,343	0.01	1100 000 000	Finance II Ltd 5.95% 4/2/2027	217,211	0
	CP ALL PCL*	28,232	0.03	USD 200,000	Sino-Ocean Land Treasure III		
	Delta Electronics Thailand PCL*	9,059	0.03		Ltd FRN 21/9/2022	.=	_
		3,003	0.01		(Perpetual)	176,000	0
1,205,200	Digital Telecommunications	494,579	0.54	USD 200,000	Studio City Finance Ltd '144A'		
0.000	Infrastructure Fund	,			5% 15/1/2029	196,525	0.
	Energy Absolute PCL	12,193	0.01	USD 200,000	Wanda Properties International		
	Gulf Energy Development PCL	19,300	0.02		Co Ltd 7.25% 29/1/2024	201,180	0
445,300	Jasmine Broadband Internet					2,701,842	2
	Infrastructure Fund	136,080	0.15			2,701,042	
,	Mega Lifesciences PCL	2,128	0.00		Canada		
6,100	Minor International PCL	6,198	0.01	USD 225,000	MEGlobal Canada ULC		
203	Minor International PCL				5% 18/5/2025	251,612	0
	(Wts° 5/5/2023)	33	0.00			,	
1,232	Minor International PCL				Cayman Islands		
,	(Wts 31/7/2023)	405	0.00	USD 200,000	21Vianet Group Inc		
184	Minor International PCL	, ,			7.875% 15/10/2021	199,906	0
.01	(Wts 15/2/2024)	25	0.00	USD 200,000	Agile Group Holdings Ltd FRN		
2 300	Muangthai Capital PCL	4,620	0.00		31/7/2024 (Perpetual)	199,427	0
	Siam Commercial Bank PCL/The	211,794	0.01	USD 200,000	Agile Group Holdings Ltd	•	
					6.05% 13/10/2025	202,930	0
	Siam Global House PCL	943	0.00	USD 400 000	Anton Oilfield Services Group/	,000	J
	Siam Makro PCL	3,779	0.01	332 100,000	Hong Kong 7.5% 2/12/2022	399,110	0
4,700	Thai Beverage PCL	2,379	0.00	LISD 200 000	Bright Scholar Education	555,110	0
		980,469	1.08	335 200,000	Holdings Ltd 7.45% 31/7/2022	200,873	0
	Husto d Kinand	· · · · · · · · · · · · · · · · · · ·		1160 300 000	Central China Real Estate Ltd	200,013	U
	United Kingdom		_	030 200,000		400.000	^
	Prudential Plc	170,061	0.19	1100 000 000	6.875% 8/8/2022	188,880	0.
30,461	Standard Chartered Plc*	189,931	0.21	USD 200,000	CFLD Cayman Investment Ltd		
		359,992	0.40	1	7.125% 8/4/2022	73,567	0
		559,882	0.40	USD 200,000	CFLD Cayman Investment Ltd		
	United States				(Restricted) (Defaulted)		
468	Yum China Holdings Inc	28,796	0.03		8.625% 28/2/2021	73,017	0
				USD 200 000	China Aoyuan Group Ltd	-,-	_
tal Common / Prefe	erred Stocks (Shares) & Warrants	35,227,343	38.75	335 200,000	7.95% 19/2/2023	197,538	0
				1160 300 000	China Aoyuan Group Ltd	107,000	J.
				200,000	8.5% 23/1/2022	200,224	0.

<sup>\*</sup> All or a portion of this security represents a security on loan.

<sup>°</sup> Wts is an abbreviation for warrants.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
		, ,			•	· · · · · · · · · · · · · · · · · · ·	
USD 245,000	China Evergrande Group 11.5% 22/1/2023	98.000	0.11	USD 200,000	Sunac China Holdings Ltd 7.95% 11/10/2023	204,575	0.22
USD 200.000	China Evergrande Group	30,000	0.11	USD 200.000	Times China Holdings Ltd	204,575	0.22
	12% 22/1/2024	74,000	0.08		6.2% 22/3/2026	195,886	0.21
USD 200,000	China Resources Land Ltd FRN			USD 200,000	Times China Holdings Ltd		
	9/12/2024 (Perpetual)	209,499	0.23		6.75% 8/7/2025	198,935	0.22
USD 200,000	China SCE Group Holdings Ltd 7% 2/5/2025	203,000	0.22	USD 200,000	Tingyi Cayman Islands Holding	200.042	0.22
USD 200 000	China SCE Group Holdings Ltd	203,000	0.22	USD 200 000	Corp 1.625% 24/9/2025 Wynn Macau Ltd	200,042	0.22
002 200,000	7.25% 19/4/2023	205,392	0.23	202 200,000	5.5% 15/1/2026	204,439	0.22
USD 200,000	CIFI Holdings Group Co Ltd			USD 200,000	Wynn Macau Ltd		
1100 000 000	6.55% 28/3/2024	209,616	0.23	1100 000 000	5.5% 1/10/2027	203,501	0.22
USD 200,000	Country Garden Holdings Co Ltd 3.125% 22/10/2025	199,500	0.22	USD 300,000	Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026	244,500	0.27
USD 400.000	Fantasia Holdings Group Co	199,000	0.22	USD 200.000	Yuzhou Group Holdings Co Ltd	244,500	0.21
	Ltd 10.875% 9/1/2023	305,002	0.33		7.85% 12/8/2026	163,000	0.18
USD 200,000	Fantasia Holdings Group Co			USD 200,000	Yuzhou Group Holdings Co Ltd		
1160 300 000	Ltd 12.25% 18/10/2022 FWD Ltd FRN 1/2/2023	133,187	0.15	1160 300 000	8.5% 4/2/2023 Yuzhou Group Holdings Co Ltd	190,000	0.21
03D 200,000	(Perpetual)	201,750	0.22	03D 200,000	8.625% 23/1/2022	200,500	0.22
USD 200,000	Health & Happiness H&H			USD 400,000	Zhenro Properties Group Ltd		
	International Holdings Ltd				8.3% 15/9/2023	408,834	0.45
1100 000 000	5.625% 24/10/2024	205,750	0.23			10,998,246	12.10
USD 200,000	Kaisa Group Holdings Ltd 11.25% 9/4/2022	201,214	0.22		China		
USD 400.000	Kaisa Group Holdings Ltd	201,214	0.22	CNY 1,000,000	Agricultural Development Bank		
	11.5% 30/1/2023	396,501	0.44		of China 3.63% 19/7/2026	158,779	0.18
USD 200,000	Kaisa Group Holdings Ltd			USD 200,000	Bank of Communications Co		
1160 300 000	11.95% 22/10/2022	201,250	0.22		Ltd FRN 18/11/2025 (Perpetual)	208,459	0.23
USD 200,000	KWG Group Holdings Ltd 7.4% 5/3/2024	207,090	0.23	CNY 6.740.000	China Development Bank	200,433	0.20
USD 200,000	Logan Group Co Ltd	201,000	0.20		2.89% 22/6/2025	1,042,390	1.15
	6.5% 16/7/2023	204,927	0.22	CNY 1,300,000	China Development Bank		
USD 248,000	Logan Group Co Ltd	054.000	0.00	CNV 1 100 000	3.07% 10/3/2030 China Development Bank	198,313	0.22
USD 200 000	7.5% 25/8/2022 Melco Resorts Finance Ltd	254,096	0.28	CNT 1,100,000	3.42% 2/7/2024	173,321	0.19
OOD 200,000	5.25% 26/4/2026	205,998	0.23	CNY 1,600,000	China Development Bank	,	
USD 200,000	Modern Land China Co Ltd				3.45% 20/9/2029	250,692	0.28
1100 000 000	11.95% 4/3/2024	172,000	0.19	CNY 1,500,000	China Development Bank 3.5% 13/8/2026	237,015	0.26
USD 200,000	Pearl Holding III Ltd 9.5% 11/12/2022	71,287	0.08	CNY 380.000	China Development Bank	237,013	0.20
USD 200,000	Powerlong Real Estate	7 1,207	0.00		3.66% 1/3/2031	60,880	0.07
	Holdings Ltd			CNY 1,200,000	China Government Bond		
1100 000 000	6.25% 10/8/2024	205,553	0.23	CNV 1 000 000	1.99% 9/4/2025 China Government Bond	181,214	0.20
USD 300,000	Redsun Properties Group Ltd 9.7% 16/4/2023	301,500	0.33	CN1 1,900,000	2.85% 4/6/2027	293,895	0.32
USD 200,000	Redsun Properties Group Ltd	301,300	0.55	CNY 170,000	China Government Bond	200,000	0.02
,	9.95% 11/4/2022	202,290	0.22		3.12% 5/12/2026	26,777	0.03
USD 200,000	Ronshine China Holdings Ltd	470.000	0.40	CNY 1,820,000	China Government Bond 3.13% 21/11/2029	204.056	0.21
1120 200 000	6.75% 5/8/2024 Ronshine China Holdings Ltd	173,020	0.19	CNY 2 140 000	China Government Bond	284,956	0.31
OOD 200,000	8.95% 22/1/2023	189,789	0.21	0.11 2,110,000	3.19% 11/4/2024	336,853	0.37
USD 200,000	Seazen Group Ltd			CNY 1,200,000	China Government Bond		
	6% 12/8/2024	205,750	0.23	CNIV 200 000	3.29% 23/5/2029	190,967	0.21
USD 200,000	Seazen Group Ltd 6.45% 11/6/2022	203,500	0.22	CN1 300,000	China Government Bond 3.39% 16/3/2050	57,956	0.07
USD 200.000	Shimao Group Holdings Ltd	200,000	0.22	CNH 1,000,000	China Government Bond	07,000	0.07
	3.45% 11/1/2031	188,000	0.21		3.6% 27/6/2028	165,298	0.18
USD 200,000	Shimao Group Holdings Ltd			CNY 3,300,000	China Government Bond	500 704	0.50
HSD 300 000	5.6% 15/7/2026	208,890	0.23	CNV 2 700 000	3.72% 12/4/2051 China Government Bond	539,721	0.59
USD 200,000	Shimao Group Holdings Ltd 6.125% 21/2/2024	206,318	0.23	0111 2,700,000	3.86% 22/7/2049	447,093	0.49
USD 200,000	Shui On Development Holding	_00,010	3.20	CNY 500,000	China Government Bond	,	
	Ltd 5.75% 12/11/2023	205,250	0.23		4% 22/5/2024	80,684	0.09
USD 200,000	Sunac China Holdings Ltd	407.500	0.00	CNY 600,000	China Government Bond 4.08% 22/10/2048	102.704	0.11
11SD 200 000	7% 9/7/2025 Sunac China Holdings Ltd	197,500	0.22	CNY 1 300 000	Export-Import Bank of China/	102,794	0.11
200,000	7.25% 14/6/2022	202,143	0.22	2 1,000,000	The 3.23% 4/11/2022	202,846	0.22
		,		CNY 400,000	Export-Import Bank of China/		
					The 3.86% 20/5/2029	64,362	0.07

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Lanzhou City Development	· · ·			Indonesia Treasury Bond		
OOD 200,000	Investment Co Ltd 4.15% 15/11/2022	198,110	0.22		8.125% 15/5/2024 Indonesia Treasury Bond	99,021	0.11
USD 400,000	Union Life Insurance Co Ltd 3% 19/9/2021	385,120	0.42		8.25% 15/5/2036 Indonesia Treasury Bond	106,324	0.12
	070 1070/2021	5,888,495	6.48		8.75% 15/2/2044	49,430	0.05
	Hong Kong			05D 200,000	Pertamina Persero PT 6.45% 30/5/2044	266,808	0.29
,	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual) Bank of East Asia Ltd/The FRN	267,322	0.30	USD 200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.25% 25/1/2049	258,826	0.29
	21/10/2025 (Perpetual) Bank of East Asia Ltd/The FRN	269,844	0.30		110gara 0.2070 2071/2010	2,680,347	2.9
	29/5/2030	264,318	0.29	INID 04 000 000	International		
	Chong Hing Bank Ltd FRN 15/7/2024 (Perpetual)	262,706	0.29	INR 31,000,000	International Finance Corp 6.3% 25/11/2024	441,085	0.49
	Nanyang Commercial Bank Ltd FRN 2/6/2022 (Perpetual)	203,250	0.22	1180 200 000	Japan Asahi Mutual Life Insurance Co		
USD 200,000	Yango Justice International Ltd 7.5% 15/4/2024	192,000	0.21	03D 200,000	FRN 5/9/2023 (Perpetual)	215,500	0.24
USD 200,000	Yango Justice International Ltd 8.25% 25/11/2023	183,149	0.20	HED 000 000	Jersey		
USD 500,000	Yango Justice International Ltd			USD 200,000	Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036	200,250	0.22
USD 200,000	9.25% 15/4/2023 Yanlord Land HK Co Ltd	472,915	0.52		Kuwait		_
USD 200,000	6.75% 23/4/2023 Yanlord Land HK Co Ltd	207,250	0.23	USD 200,000	Burgan Bank SAK FRN 9/7/2024 (Perpetual)	204,042	0.2
	6.8% 27/2/2024	209,572	0.23		Malaysia		
		2,532,326	2.79	MYR 1,650,000	Malaysia Government Bond 2.632% 15/4/2031	378,562	0.4
USD 200,000	India Adani Green Energy UP Ltd /			MYR 603,000	Malaysia Government Bond		
,	Prayatna Developers Pvt Ltd /			MYR 700,000	3.502% 31/5/2027 Malaysia Government Bond	149,408	0.1
	Parampujya Solar Energ '144A' 6.25% 10/12/2024	218,207	0.24	MYR 960 000	3.733% 15/6/2028 Malaysia Government Bond	175,378	0.1
USD 187,000	Adani Transmission Ltd 4.25% 21/5/2036	193,423	0.21		3.9% 30/11/2026	244,630	0.2
USD 250,000	Future Retail Ltd			MYR 800,000	Malaysia Government Bond 3.906% 15/7/2026	203,031	0.2
USD 200,000	5.6% 22/1/2025 JSW Steel Ltd	148,750	0.16	MYR 1,508,000	Malaysia Government Bond 4.254% 31/5/2035	384,526	0.4
USD 200.000	5.95% 18/4/2024 Manappuram Finance Ltd	214,750	0.24	MYR 430,000	Malaysia Government Bond		
	5.9% 13/1/2023	206,981	0.23	MYR 50,000	4.736% 15/3/2046 Malaysia Government Bond	110,034	0.1
USD 200,000	ReNew Power Pvt Ltd 5.875% 5/3/2027	212,728	0.23	MVD 200 000	4.935% 30/9/2043	13,198	0.0
USD 200,000	ReNew Power Synthetic '144A'	040.000	0.00	MYR 300,000	Malaysia Government Investment Issue		
USD 200,000	6.67% 12/3/2024 Shriram Transport Finance Co	210,339	0.23	MVD 530 000	3.465% 15/10/2030 Malaysia Government	73,105	0.0
	Ltd 5.95% 24/10/2022	205,373	0.23	WITK 330,000	Investment Issue		
		1,610,551	1.77		4.638% 15/11/2049	132,167	0.1
USD 200 000	Indonesia Indonesia Government					1,864,039	2.0
000 200,000	International Bond			USD 200 000	Mauritius Greenko Mauritius Ltd		
DR 8 116 000 000	4.35% 11/1/2048 Indonesia Treasury Bond	232,957	0.26		6.25% 21/2/2023	206,000	0.2
	6.125% 15/5/2028	585,832	0.65	USD 200,000	Greenko Solar Mauritius Ltd 5.55% 29/1/2025	205,492	0.2
	Indonesia Treasury Bond 6.5% 15/6/2025	78,520	0.09			411,492	0.4
DR 1,000,000,000	Indonesia Treasury Bond 6.625% 15/5/2033	70,990	0.08	1160 300 000	Mongolia Mongolia Government		
DR 6,604,000,000	Indonesia Treasury Bond 7% 15/9/2030	493,593	0.54	USD 200,000	Mongolia Government International Bond	407.055	
OR 2,200,000,000	Indonesia Treasury Bond			USD 200,000	4.45% 7/7/2031 Mongolia Government	197,250	0.2
DR 1,355,000,000	7.5% 15/8/2032 Indonesia Treasury Bond	167,439	0.18		International Bond 5.125% 7/4/2026	210,875	0.2
DR 1,000,000,000	7.5% 15/6/2035 Indonesia Treasury Bond	102,510	0.11	USD 450,000	Mongolian Mining Corp/Energy Resources LLC	2,2.0	
	7.5% 15/5/2038 Indonesia Treasury Bond	74,496	0.08		9.25% 15/4/2024	413,415	0.4
UIN 1,243,000,000	7.5% 15/4/2040	93,601	0.10			821,540	0.90

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% of Net Assets
	Netherlands				Korea Treasury Bond	74.005	
USD 200,000	Bharti Airtel International Netherlands BV			KRW 7,000,000	1.5% 10/3/2050 Korea Treasury Bond	74,385	0.08
USD 200,000	5.35% 20/5/2024 Greenko Dutch BV	219,330	0.24	KRW 96,770,000	1.5% 10/9/2066 Korea Treasury Bond	5,200	0.01
USD 250,000	3.85% 29/3/2026 Mong Duong Finance Holdings	204,775	0.22	KRW 159,560,000	2% 10/3/2046 Korea Treasury Bond	83,902	0.09
	BV 5.125% 7/5/2029	251,416 675,521	0.28	KRW 120,000,000	2.125% 10/3/2047 Korea Treasury Bond	141,840	0.16
1100 000 000	Pakistan			KRW 686,380,000	2.25% 10/9/2037 Korea Treasury Bond	107,474	0.12
USD 630,000	Pakistan Government International Bond	044.005		KRW 5,000,000	2.625% 10/6/2028 Korea Treasury Bond	622,341	0.69
	7.375% 8/4/2031 Philippines	641,025	0.71	KRW 186,140,000	2.625% 10/9/2035 Korea Treasury Bond	4,666	0.01
PHP 10,500,000	Philippine Government Bond 2.375% 9/3/2024	211,025	0.23	KRW 180,000,000	2.625% 10/3/2048 Korea Treasury Bond	182,181	0.20
PHP 4,400,000	Philippine Government Bond			KRW 55,460,000	3% 10/12/2042 Korea Treasury Bond	182,714	0.20
PHP 900,000	2.625% 12/8/2025 Philippine Government Bond	88,217	0.10	KRW 111,170.000	3.375% 10/9/2023 Korea Treasury Bond	49,826	0.06
PHP 3,000,000	3.625% 21/3/2033 Philippine Government Bond	17,265	0.02		3.5% 10/3/2024 Korea Treasury Bond	100,947	0.11
PHP 20,000,000	4.625% 9/9/2040 Philippine Government Bond	57,904	0.06		3.75% 10/12/2033	130,579	0.14
PHP 1,800,000	5.5% 8/3/2023 Philippine Government Bond	426,536	0.47		Sri Lanka	2,669,441	2.94
PHP 15,000,000	6.25% 22/3/2028 Philippine Government	42,069	0.05	USD 200,000	Sri Lanka Government International Bond		
	International Bond 6.25% 14/1/2036	360,716	0.40	1100 200 000	6.85% 3/11/2025	135,033	0.1
USD 200,000	Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual)	212,428	0.23	USD 200,000	Sri Lanka Government International Bond	100 100	0.4
	· · · · · · · · · · · · · · · · · · ·	1,416,160	1.56		7.85% 14/3/2029	129,120	0.14
	Singapore	1,110,100				264,153	0.29
	ABJA Investment Co Pte Ltd 5.45% 24/1/2028	219,874	0.24	USD 200,000	Thailand Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual)	209,741	0.23
	ABJA Investment Co Pte Ltd 5.95% 31/7/2024	218,199	0.24	USD 200,000	Krung Thai Bank PCL/Cayman Islands FRN 25/3/2026		
SGD 500,000	Housing & Development Board 2.088% 30/8/2022	377,866	0.41	THB 7 300 000	(Perpetual) Thailand Government Bond	202,252	0.22
USD 179,340	LLPL Capital Pte Ltd 6.875% 4/2/2039	211,158	0.23		2% 17/6/2042 Thailand Government Bond	216,201	0.24
USD 397,000	Medco Platinum Road Pte Ltd 6.75% 30/1/2025	416,021	0.46		2.125% 17/12/2026	232,346	0.26
SGD 100,000	Singapore Government Bond 1.75% 1/2/2023	75,899	0.08		Thailand Government Bond 2.875% 17/12/2028	260,108	0.29
SGD 773,000	Singapore Government Bond				Thailand Government Bond 3.4% 17/6/2036	74,326	0.08
SGD 92,000	2% 1/2/2024 Singapore Government Bond	596,826	0.66	THB 1,657,000	Thailand Government Bond 3.6% 17/6/2067	60,538	0.0
SGD 357,000	2.25% 1/8/2036 Singapore Government Bond	73,773	0.08	THB 5,000,000	Thailand Government Bond 3.65% 20/6/2031	184,466	0.2
SGD 340,000	3.375% 1/9/2033 Singapore Government Bond	318,074	0.35	THB 5,000,000	Thailand Government Bond 3.775% 25/6/2032	186,532	0.2
USD 200,000	3.5% 1/3/2027 Theta Capital Pte Ltd	287,439	0.32	THB 2,919,000	Thailand Government Bond 4.85% 17/6/2061	134,176	0.1
	6.75% 31/10/2026	198,876 2,994,005	0.22 3.29	USD 200,000	Thaioil Treasury Center Co Ltd 3.75% 18/6/2050	186,601	0.1
	South Korea	2,994,005	3.28	USD 200,000	TMBThanachart Bank PCL FRN		
USD 200,000	Heungkuk Life Insurance Co	204 176	0.33		2/12/2024 (Perpetual)	203,376	2.3
USD 200,000	Ltd FRN 9/11/2022 (Perpetual) Kookmin Bank FRN 2/7/2024	204,176	0.22		United Arab Emirates	2,100,000	2.0
KRW 490,000,000	(Perpetual) Korea Monetary Stabilization	211,724	0.23	USD 200,000	Commercial Bank of Dubai PSC FRN 21/4/2026 (Perpetual)	213,250	0.23
KRW 181.000.000	Bond 0.87% 2/2/2023 Korea Treasury Bond	420,709	0.46		( 3.6)	- ,== 3	
, ,							

#### Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding Description	Market Value (USD)	% of Net Assets
	United Kingdom			Other Transferable Securities		
USD 298,000 USD 200,000	Vedanta Resources Finance II Plc 8% 23/4/2023 Vedanta Resources Finance II	297,949	0.33	COMMON STOCKS (SHARES) United States		
	Plc 13.875% 21/1/2024	220,373	0.24	7,128 DiDi Global Inc Lockup**	55,812	0.06
		518,322	0.57	Total Common Stocks (Shares)	55,812	0.06
	United States			Total Other Transferable Securities	55,812	0.06
USD 215,000	SK Battery America Inc 2.125% 26/1/2026	214,297	0.24	Total Portfolio	83,311,788	91.65
otal Bonds		43,028,199	47.34	Other Net Assets	7,590,050	8.35
otal Transferable Se Market Instruments A Official Stock Exchan	dmitted to an			Total Net Assets (USD)	90,901,838	100.00
official Stock Exchange Listing or Sealt in on Another Regulated Market		83,255,976	91.59			

 $<sup>\</sup>ensuremath{^{**}}$  Security subject to a fair value adjustment as detailed in Note 2(j).

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)
Curren	cy Purchases	Currency	Sales	Counterparty	date	USD
HKD	7,035,318	USD	904,778	Citibank	15/9/2021	(527)
IDR	3,680,633,359	USD	255,804	Citibank	15/9/2021	2,205
INR	8,600,000	USD	115,320	Bank of America	15/9/2021	2,370
INR	44,232,156	USD	593,563	HSBC Bank Plc	15/9/2021	11,752
KRW	235,682,051	USD	205,866	Citibank	15/9/2021	(2,524)
MYR	1,840,599	USD	434,339	Barclays	15/9/2021	8,591
MYR	1,845,000	USD	435,810	Morgan Stanley	15/9/2021	8,179
PHP	5,614,706	USD	112,497	HSBC Bank Plc	15/9/2021	318
SGD	417,457	USD	308,948	JP Morgan	15/9/2021	1,742
SGD	190,000	USD	140,652	BNP Paribas	15/9/2021	754
SGD	415,000	USD	307,100	Bank of America	15/9/2021	1,760
SGD	225,000	USD	166,580	Deutsche Bank	15/9/2021	874
SGD	230,000	USD	170,144	Citibank	15/9/2021	1,032
THB	15,232,705	USD	459,148	Goldman Sachs	15/9/2021	13,425
USD	572,190	CNH	3,713,000	Barclays	15/9/2021	(2,242)
USD	381,209	CNH	2,470,000	Deutsche Bank	15/9/2021	(921)
USD	195,231	CNH	1,265,000	Citibank	15/9/2021	(475)
USD	115,616	PHP	5,888,000	Morgan Stanley	15/10/2021	(2,507)
USD	581,366	THB	18,998,000	Barclays	15/10/2021	(7,954)
INR	5,421,000	USD	72,502	Goldman Sachs	18/10/2021	1,457
INR	116,625,465	USD	1,548,760	Citibank	18/10/2021	42,368

## Open Forward Foreign Exchange Contracts as at 31 August 2021

	or Aug					Unrealised appreciation/ (depreciation)
Currency	Purchases	Currency	Sales	Counterparty	date	USD
USD	72,188	INR	5,406,000	BNP Paribas	18/10/2021	(1,567)
USD	66,787	INR	5,003,000	Deutsche Bank	18/10/2021	(1,470)
Currency         Purchases         Currency         Sales         Counterparty         date           USD         72,188         INR         5,406,000         BNP Paribas         18/10/2021           USD         66,787         INR         5,003,000         Deutsche Bank         18/10/2021           Net unrealised appreciation           HKD Hedged Share Class           HKD         40,774         USD         5,243         BNY Mellon         15/9/2021           USD         101         HKD         786         BNY Mellon         15/9/2021           Net unrealised depreciation           SGD Hedged Share Class           SGD T,026         USD         5,200         BNY Mellon         15/9/2021						
HKD Hedg	ed Share Cla	iss				
HKD	40,774	USD	5,243	BNY Mellon	15/9/2021	(3)
USD	101	HKD	786	BNY Mellon	15/9/2021	-
Net unreali	sed depreciat	ion				(3)
SGD Hedg	ed Share Cla	iss				
SGD	7,026	USD	5,200	BNY Mellon	15/9/2021	30
USD	99	SGD	135	BNY Mellon	15/9/2021	(1)
Net unreali	sed appreciat	ion				29
	nrealised appi rlying exposu		347,373)			76,666

# Contracts For Difference as at 31 August 2021

Holding	Description	Counterparty	Unrealised depreciation USD			
	Singapore					
1,100	United Overseas Bank Ltd	JP Morgan	(892)			
Total (USD ι	otal (USD underlying exposure - USD 20,919)					

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
3	KRW	Korean 3 Year Bond	September 2021	285,989	440
46	USD	SGX Nifty 50 Index	September 2021	1,571,590	35,389
20	USD	SGX FTSE China A50 Index	September 2021	293,620	(4,750)
(9)	USD	MSCI Emerging Markets Index	September 2021	583,650	16,582
(36)	USD	US Treasury 10 Year Note (CBT)	December 2021	4,809,375	(23,714)
Total				7,544,224	23,947

#### Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	INR 7,050,000	Fund receives Fixed 4.9075%; and pays Floating INR MIBOR 6 Month	Bank of America	15/9/2023	1,046	1,046
IRS	KRW 275,868,000	Fund receives Fixed 1.52%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	(10)	(10)
IRS	KRW 4,263,066,000	Fund receives Fixed 1.508%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	21/9/2023	(582)	(582)
IRS	KRW 4,263,066,000	Fund receives Fixed 1.5125%; and pays Floating KRW KORIBOR 3 Month	Citibank	21/9/2023	(421)	(421)
IRS	THB 7,500,000	Fund receives Fixed 1.116%; and pays Floating THB BKIBOR 6 Month	Citibank	15/9/2026	3,347	3,347
IRS	KRW 237,340,000	Fund receives Fixed 1.2605%; and pays Floating KRW KORIBOR 3 Month	HSBC Bank Plc	15/9/2023	(404)	(404)
Total	(USD underlying expo	sure - USD 8,127,770)			2,976	2,976

IRS: Interest Rate Swaps

## Asian Tiger Bond Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
	rities and Money Market Inst	rumente Adm	nitted	USD 19,155,000	-	` '	
	k Exchange Listing or Dealt				11.75% 2/8/2023 Elect Global Investments Ltd	14,988,787	0.2
ONDS					FRN 3/6/2025 (Perpetual) Fortune Star BVI Ltd	20,803,048	0.3
AUD 18,400,000	Australia Afterpay Ltd 12/3/2026			USD 3,100,000	5.05% 27/1/2027 Fortune Star BVI Ltd	8,025,851	0.1
USD 3,617,000	(Zero Coupon)  QBE Insurance Group Ltd FRN	13,773,948	0.25	USD 6,053,000	5.95% 29/1/2023 Fortune Star BVI Ltd	3,177,500	0.0
USD 1,775,000	17/6/2046 Westpac Banking Corp 2.963%	4,074,785	0.08	USD 1,400,000	5.95% 19/10/2025 Fortune Star BVI Ltd	6,341,350	0.
	16/11/2040*	1,778,326 19,627,059	0.03	USD 16,380,000	6.75% 2/7/2023 Fortune Star BVI Ltd	1,466,626	0.0
	Bermuda	19,027,039	0.30	USD 8.000.000	6.85% 2/7/2024 Greenland Global Investment	17,465,175	0.
USD 9,015,000	China Oil & Gas Group Ltd 4.7% 30/6/2026	9,279,642	0.17		Ltd 5.875% 3/7/2024 Greenland Global Investment	6,354,220	0.
	Li & Fung Ltd 4.5% 18/8/2025* Luye Pharma Group Ltd	27,802,772	0.50		Ltd 5.9% 12/2/2023 Greenland Global Investment	1,366,641	0.
	1.5% 9/7/2024 Star Energy Geothermal Darajat	12,011,429	0.22		Ltd 6.125% 22/4/2023	3,438,573	0
300 10,470,000	II / Star Energy Geothermal Salak 4.85% 14/10/2038*	18 286 970	0.33		Greenland Global Investment Ltd 6.25% 16/12/2022*	4,846,735	0
	Salak 4.00% 14/10/2038"	18,286,879 67,380,722	0.33 1.22	, ,	Greenland Global Investment Ltd 6.75% 26/9/2023	3,753,646	0
USD 12,800,000	British Virgin Islands 1MDB Global Investments Ltd			USD 8,000,000	Haimen Zhongnan Investment Development International Co Ltd 11.5% 7/4/2024	7,060,000	0
USD 10,405,000	4.4% 9/3/2023 Bluestar Finance Holdings Ltd	12,947,712	0.23	USD 8,315,000	Hanhui International Ltd 4.37% 22/8/2022	8,466,770	0
USD 12,310,000	FRN 12/7/2024 (Perpetual) Castle Peak Power Finance Co	10,520,909	0.19	USD 3,272,000	Hong Seng Ltd 9.875% 27/8/2022	3,278,070	0
USD 10,920,000	Ltd 2.125% 3/3/2031 Chalco Hong Kong Investment	12,275,594	0.22	USD 3,936,000	Huarong Finance 2017 Co Ltd 3.75% 27/4/2022*	3,886,800	0
USD 11,166,000	Co Ltd 1.55% 28/7/2024 Champion Path Holdings Ltd	10,926,170	0.20	USD 8,214,000	Huarong Finance 2017 Co Ltd 4.25% 7/11/2027	7,926,510	0
USD 5,000,000	4.5% 27/1/2026 Chang Development	11,640,555	0.21	USD 6,200,000	Huarong Finance 2017 Co Ltd 4.75% 27/4/2027*	6,138,000	0
	International Ltd 3.9% 12/9/2022*	5,019,925	0.09	USD 3,953,000	Huarong Finance 2019 Co Ltd FRN 24/2/2023*	3,725,702	0
USD 4,641,000	China Cinda 2020 I Management Ltd			USD 20,500,000	Huarong Finance 2019 Co Ltd FRN 24/2/2025*	18,450,000	0
HKD 61,000,000	3% 20/1/2031 China Conch Venture Holdings	4,670,273	0.08	USD 3,612,000	Huarong Finance 2019 Co Ltd 2.5% 24/2/2023*	3,502,322	0
, ,	International Ltd 5/9/2023 (Zero Coupon)	8,596,623	0.16	USD 20,462,000	Huarong Finance 2019 Co Ltd	, ,	0
USD 8,041,000	China Great Wall International Holdings V Ltd	-,,		USD 6,037,000	3.25% 13/11/2024 Huarong Finance 2019 Co Ltd	19,694,675	
USD 14 775 000	2.375% 18/8/2030* China Huadian Overseas	7,662,671	0.14	USD 6,476,000	3.375% 29/5/2022* Huarong Finance 2019 Co Ltd	5,942,944	0
305 17,110,000	Development 2018 Ltd FRN 23/6/2025 (Perpetual)	15,371,873	0.28	USD 3,879,000	3.625% 30/9/2030 Huarong Finance 2019 Co Ltd	5,941,730	0
USD 21,690,000	China Huadian Overseas  Development Management	10,07 1,070	0.20	USD 6,993,000	3.75% 29/5/2024* Huarong Finance 2019 Co Ltd	3,801,420	0
	Co Ltd FRN 29/5/2024	22 842 607	0.41	USD 12,848,000	3.875% 13/11/2029 Huarong Finance 2019 Co Ltd	6,503,490	0
USD 13,838,000	(Perpetual) China Reinsurance Finance Corp Ltd 3.375% 9/3/2022	22,842,607	0.41	USD 13,527,000	4.5% 29/5/2029 Huarong Finance II Co Ltd	12,494,680	0
USD 10,420,000	Coastal Emerald Ltd FRN	13,953,651		USD 11,952,000	4.625% 3/6/2026 Huarong Finance II Co Ltd	13,459,365	0
USD 17,000,000	1/8/2024 (Perpetual) Contemporary Ruiding	10,570,777	0.19	USD 7,732,000	5% 19/11/2025 Hysan MTN Ltd	12,071,520	0
1100 0 000 000	Development Ltd 2.625% 17/9/2030	17,338,725	0.31	USD 21,930,000	2.82% 4/9/2029* Inventive Global Investments	8,101,416	0
	CP Foods Capital Ltd 0.5% 18/6/2025	9,039,800	0.16	USD 18,005,000	Ltd 1.65% 3/9/2025 JIC Zhixin Ltd	21,991,678	0
	Easy Tactic Ltd 8.125% 11/7/2024	1,077,187	0.02	USD 33,600,000	2.125% 27/8/2030 JMH Co Ltd 2.5% 9/4/2031	17,610,871 34,440,336	0
	Easy Tactic Ltd 8.625% 27/2/2024	2,530,937	0.05	USD 7,034,000	Knight Castle Investments Ltd (Restricted) (Defaulted)		
USD 11,050,000	Easy Tactic Ltd 11.625% 3/9/2024	8,149,375	0.15	USD 7,850,000	7.99% 23/1/2021 New Lion Bridge Co Ltd	4,967,657	0
				,555,550	6.5% 31/3/2022	7,845,605	0

<sup>\*</sup> All or a portion of this security represents a security on loan.

## Asian Tiger Bond Fund continued

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 4 000 000	New Metro Global Ltd				Canada		
, ,	4.625% 15/10/2025* New Metro Global Ltd	3,945,000	0.07	USD 9,100,000	MEGlobal Canada ULC 5.875% 18/5/2030	11,374,431	0.21
USD 15,000,000	4.8% 15/12/2024 NWD Finance BVI Ltd FRN	11,875,552	0.22	USD 9,000,000	PTTEP Canada International Finance Ltd 6.35% 12/6/2042	12,793,185	0.23
USD 8,000,000	22/3/2026 (Perpetual) NWD Finance BVI Ltd FRN	16,080,712	0.29			24,167,616	0.44
11CD 0 6E0 000	10/3/2028 (Perpetual) NWD MTN Ltd 3.75% 14/1/2031	8,100,400 9,818,772	0.15	1150 056 000	Cayman Islands 21Vianet Group Inc '144A'		
USD 10,800,000	NWD MTN Ltd 3.75% 14/1/2031 NWD MTN Ltd 4.5% 19/5/2030 Ocean Laurel Co Ltd	11,616,723	0.18 0.21		1/2/2026 (Zero Coupon) AAC Technologies Holdings	805,430	0.02
, ,	2.375% 20/10/2025 Peak RE Bvi Holding Ltd FRN	9,982,026	0.18		Inc 2.625% 2/6/2026* AAC Technologies Holdings	5,826,302	0.11
	28/10/2025 (Perpetual) Prime Bloom Holdings Ltd	17,078,625	0.31		Inc 3% 27/11/2024 AAC Technologies Holdings	15,444,750	0.28
	6.95% 5/7/2022 RKPF Overseas 2019 A Ltd	1,826,775	0.03		Inc 3.75% 2/6/2031* ABQ Finance Ltd 2% 6/7/2026	21,528,508 23,032,438	0.39 0.42
	6% 4/9/2025* Scenery Journey Ltd	12,152,875	0.22		AC Energy Finance International Ltd 5.1%	20,002,400	0.42
	11.5% 24/10/2022* Scenery Journey Ltd	4,720,986	0.09	USD 2 650 000	25/11/2025 (Perpetual) Agile Group Holdings Ltd FRN	12,619,475	0.23
	13% 6/11/2022 Scenery Journey Ltd	1,496,500	0.03		4/12/2023 (Perpetual) Agile Group Holdings Ltd FRN	2,682,588	0.05
	13.75% 6/11/2023 Sino-Ocean Land Treasure	1,232,100	0.02	, ,	31/7/2024 (Perpetual) Ahli United Sukuk Ltd FRN	3,988,530	0.07
03D 21,300,000	Finance II Ltd 5.95% 4/2/2027*	23,350,164	0.42		17/6/2026 (Perpetual) Anton Oilfield Services Group/	9,752,811	0.18
USD 17,965,000	Sino-Ocean Land Treasure IV Ltd 3.25% 5/5/2026*	17,483,313	0.32		Hong Kong 7.5% 2/12/2022* Baidu Inc 2.375% 9/10/2030*	11,927,402 15,093,300	0.22 0.27
USD 9,573,000	Sino-Ocean Land Treasure IV			USD 7,835,000	Baidu Inc 3.075% 7/4/2025*	8,298,605	0.15
LISD 9 030 000	Ltd 4.75% 5/8/2029 Sino-Ocean Land Treasure IV	9,514,485	0.17		Baidu Inc 3.425% 7/4/2030* Baidu Inc 4.375% 29/3/2028*	3,078,767 5,695,188	0.06 0.10
	Ltd 4.75% 14/1/2030* Sinopec Group Overseas	8,919,473	0.16	USD 773,000	Baozun Inc 1.625% 1/5/2024 Central China Real Estate Ltd	732,901	0.01
03D 10,230,000	Development 2017 Ltd 3.625% 12/4/2027*	11,328,812	0.21		6.75% 8/11/2021 Central China Real Estate Ltd	1,844,548	0.03
USD 10,000,000	Sinopec Group Overseas Development 2018 Ltd	11,020,012	0.21		7.25% 16/7/2024 Central China Real Estate Ltd	792,917	0.01
118D 8 400 000	2.95% 12/11/2029* Sinopec Group Overseas	10,590,725	0.19		7.65% 27/8/2023 Central China Real Estate Ltd	6,434,400	0.12
000 0,400,000	Development 2018 Ltd 3.35% 13/5/2050*	8,804,775	0.16		7.75% 24/5/2024 CFLD Cayman Investment Ltd	2,314,106	0.04
USD 10,000,000	Sinopec Group Overseas Development 2018 Ltd	0,004,770	0.10		(Restricted) 6.9% 13/1/2023 CFLD Cayman Investment Ltd	2,939,900	0.05
USD 4 391 000	3.68% 8/8/2049 Studio City Finance Ltd '144A'	11,043,000	0.20	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(Restricted) 8.75% 28/9/2022	723,407	0.01
	5% 15/1/2029 Studio City Finance Ltd	4,314,706	0.08	USD 20,380,000	Champion MTN Ltd 2.95% 15/6/2030*	21,029,831	0.38
	5% 15/1/2029* Studio City Finance Ltd '144A'	6,185,624	0.11	USD 5,157,000	China Aoyuan Group Ltd 5.98% 18/8/2025*	4,473,698	0.08
	5% 15/1/2029 TCL Technology Investments	9,933,356	0.18	USD 3,273,000	China Aoyuan Group Ltd 6.35% 8/2/2024*	3,068,438	0.06
	Ltd 1.875% 14/7/2025 TSMC Global Ltd	18,774,908	0.34	USD 4,000,000	China Aoyuan Group Ltd 7.95% 19/2/2023	3,950,760	0.07
, ,	1.75% 23/4/2028 TSMC Global Ltd	22,496,728	0.41	USD 5,727,000	China Aoyuan Group Ltd 7.95% 21/6/2024*	5,473,682	0.10
	2.25% 23/4/2031* Viva Biotech Investment	33,620,730	0.61	USD 2,016,000	7.53 % 21/0/2024 China Evergrande Group 7.5% 28/6/2023	766,080	0.10
000 11,700,000	Management Ltd 1% 30/12/2025	10,478,754	0.19	USD 12,750,000	China Evergrande Group 8.25% 23/3/2022	5,769,375	0.01
USD 6,525,000	Wanda Properties Overseas Ltd 6.875% 23/7/2023	6,525,000	0.19	USD 21,300,000	6.25 % 23/3/2022 China Evergrande Group 8.75% 28/6/2025	7,561,500	0.11
USD 14,550,000	Wanda Properties Overseas			USD 11,400,000	6.73% 26/6/2025 China Evergrande Group 9.5% 11/4/2022*	4,930,500	0.14
USD 2,300,000	Ltd 7.25% 28/4/2022 Weimob Investment Ltd	14,666,404	0.27	USD 3,680,000	China Evergrande Group		
USD 20,905,000	7/6/2026 (Zero Coupon) Wharf REIC Finance BVI Ltd	2,117,150	0.04	USD 15,571,000	9.5% 29/3/2024 China Evergrande Group	1,343,200	0.02
	2.875% 7/5/2030	21,755,259 876,295,489	0.39 15.90	USD 2,830,000	10% 11/4/2023 China Evergrande Group	5,955,980	0.11
		3, 3,233,403	10.00		10.5% 11/4/2024	1,032,950	0.02

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Inv	vestments 31 August	2021					
Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
_	-	( /			•	( /	
	China Evergrande Group 11.5% 22/1/2023	5,075,600	0.09		Jingrui Holdings Ltd 10.875% 4/10/2021	2,981,467	0.05
	China Evergrande Group 12% 22/1/2024	3,397,710	0.06		Kaisa Group Holdings Ltd 9.375% 30/6/2024*	7,601,225	0.14
	China Hongqiao Group Ltd 6.25% 8/6/2024	9,611,063	0.17	USD 3,000,000	Kaisa Group Holdings Ltd 10.5% 15/1/2025	2,801,220	0.05
USD 16,300,000	China Modern Dairy Holdings Ltd 2.125% 14/7/2026	16,059,494	0.29	USD 13,695,000	Kaisa Group Holdings Ltd 11.25% 16/4/2025	12,976,013	0.24
USD 9,740,000	China Overseas Grand Oceans Finance IV Cayman Ltd	0.770.450	0.40		Kaisa Group Holdings Ltd 11.5% 30/1/2023	8,729,961	0.16
USD 11,945,000	2.45% 9/2/2026 China Resources Land Ltd FRN	9,778,156	0.18		Kaisa Group Holdings Ltd 11.65% 1/6/2026	7,651,875	0.14
USD 3,000,000	9/12/2024 (Perpetual) CIFI Holdings Group Co Ltd	12,512,328	0.23		Kaisa Group Holdings Ltd 11.7% 11/11/2025*	13,992,188	0.25
USD 8,465,000	4.8% 17/5/2028* CIFI Holdings Group Co Ltd	2,902,500	0.05		Kaisa Group Holdings Ltd 11.95% 22/10/2022*	6,037,500	0.11
USD 12,235,000	5.25% 13/5/2026* Country Garden Holdings Co	8,677,916	0.16	USD 9,500,000	Kaisa Group Holdings Ltd 11.95% 12/11/2023	9,369,945	0.17
USD 21,570,000	Ltd 2.7% 12/7/2026* Country Garden Holdings Co	11,959,712	0.22	USD 3,106,000	King Talent Management Ltd FRN 4/12/2022 (Perpetual)*	2,880,815	0.05
	Ltd 3.125% 22/10/2025 Country Garden Holdings Co	21,516,075	0.39	USD 3,800,000	Logan Group Co Ltd 4.7% 6/7/2026	3,766,750	0.07
	Ltd 3.3% 12/1/2031* Country Garden Holdings Co	8,188,934	0.15	USD 9,270,000	Logan Group Co Ltd 4.85% 14/12/2026*	9,155,376	0.17
	Ltd 3.875% 22/10/2030* Country Garden Holdings Co	9,995,375	0.18	USD 8,210,000	Logan Group Co Ltd 5.25% 19/10/2025*	8,312,625	0.15
	Ltd 4.2% 6/2/2026 Country Garden Holdings Co	10,383,750	0.19	USD 7,525,000	Longfor Group Holdings Ltd 3.375% 13/4/2027	7,915,453	0.14
	Ltd 4.8% 6/8/2030* Country Garden Holdings Co	26,554,264	0.48	USD 15,200,000	Longfor Group Holdings Ltd 3.85% 13/1/2032*	16,108,271	0.29
	Ltd 5.4% 27/5/2025 Country Garden Holdings Co	7,058,668	0.13	USD 13,470,000	Longfor Group Holdings Ltd 3.95% 16/9/2029	14,434,620	0.26
	Ltd 6.15% 17/9/2025 Country Garden Holdings Co	5,126,137	0.09	USD 7,382,000	Melco Resorts Finance Ltd 5.375% 4/12/2029*	7,661,575	0.14
	Ltd 6.5% 8/4/2024*  Dexin China Holdings Co Ltd	8,419,600	0.15	USD 7,475,000	Melco Resorts Finance Ltd 5.75% 21/7/2028	7,824,120	0.14
	9.95% 3/12/2022	18,391,357	0.33	USD 10,360,000	Modern Land China Co Ltd 9.8% 11/4/2023		0.14
	Doha Finance Ltd 2.375% 31/3/2026*	17,155,406	0.31	USD 8,970,000	Modern Land China Co Ltd	9,375,800	
	Dukhan Tier 1 Sukuk Ltd 3.95% 14/1/2170	12,331,211	0.22	USD 6,000,000	11.5% 13/11/2022 Modern Land China Co Ltd	8,453,328	0.15
	eHi Car Services Ltd 7.75% 14/11/2024	7,935,345	0.14	USD 10,000,000	12.85% 25/10/2021 New Oriental Education &	6,014,999	0.11
	ESR Cayman Ltd 1.5% 30/9/2025	8,451,084	0.15		Technology Group Inc 2.125% 2/7/2025*	8,825,000	0.16
	Fantasia Holdings Group Co Ltd 9.875% 19/10/2023	10,420,313	0.19	, ,	New World China Land Ltd 4.75% 23/1/2027	5,390,125	0.10
USD 8,000,000	Fantasia Holdings Group Co Ltd 10.875% 2/3/2024	5,080,000	0.09	USD 912,000	NIO Inc '144A' 1/2/2026 (Zero Coupon)	777,571	0.01
USD 5,000,000	Fantasia Holdings Group Co Ltd 11.75% 17/4/2022*	3,900,000	0.07		NIO Inc '144A' 0.5% 1/2/2027 Pearl Holding III Ltd	1,128,627	0.02
USD 8,660,000	Fantasia Holdings Group Co Ltd 11.875% 1/6/2023	5,914,650	0.11	USD 4,925,000	9.5% 11/12/2022 Powerlong Real Estate	6,235,161	0.11
USD 17,000,000	Formosa Group Cayman Ltd 3.375% 22/4/2025*	18,094,120	0.33	USD 8,530,000	Holdings Ltd 4.9% 13/5/2026 Powerlong Real Estate	4,801,875	0.09
USD 4,075,000	FWD Ltd FRN 1/2/2023 (Perpetual)	4,110,656	0.08		Holdings Ltd 5.95% 30/4/2025*	8,731,735	0.16
USD 8,200,000	Goldensep Investment Co Ltd 1% 28/9/2021	8,118,000	0.15	USD 9,480,000	Redco Properties Group Ltd 9.9% 17/2/2024	8,543,613	0.16
USD 16,855,000	Haidilao International Holding Ltd 2.15% 14/1/2026	16,368,396	0.30	USD 12,000,000	Redsun Properties Group Ltd 9.7% 16/4/2023	12,060,000	0.22
USD 17,700,000	Hansoh Pharmaceutical Group Co Ltd 22/1/2026	10,000,000	0.00	USD 8,000,000	Ronshine China Holdings Ltd 5.5% 1/2/2022	7,830,000	0.14
1100 0 507 000	(Zero Coupon)	15,985,224	0.29	USD 2,657,000	Ronshine China Holdings Ltd		
	Hilong Holding Ltd 9.75% 18/11/2024	8,461,230	0.15	USD 17,086,000	7.1% 25/1/2025*  Ronshine China Holdings Ltd	2,298,537	0.04
	Hilong Holding Ltd '144A' 9.75% 18/11/2024	4,827,220	0.09	USD 9,015,000	7.35% 15/12/2023* Sands China Ltd	15,414,776	0.28
USD 11,550,000	3.223% 28/4/2026	11,766,609	0.21		4.375% 18/6/2030*	9,845,282	0.18

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Shimao Group Holdings Ltd	` ′			Zhongsheng Group Holdings	` '	
	3.45% 11/1/2031* Shui On Development Holding	7,896,000	0.14		Ltd 3% 13/1/2026 Zhou Hei Ya International	11,480,176	0.21
	Ltd 5.5% 29/6/2026* Sinic Holdings Group Co Ltd	11,610,000	0.21	1112 10,000,000	Holdings Co Ltd 1% 5/11/2025	5,866,529	0.11
	8.5% 24/1/2022	8,348,340	0.15			1,214,053,310	22.04
USD 6,000,000	Sinic Holdings Group Co Ltd 9.5% 18/10/2021	5,640,000	0.10		China		
	Sunac China Holdings Ltd 5.95% 26/4/2024*	13,499,275	0.25		Bank of Jinzhou Co Ltd FRN 27/10/2022 (Perpetual)	1,381,305	0.03
USD 5,000,000	Sunac China Holdings Ltd 6.5% 10/1/2025	4,907,575	0.09	CNY 117,400,000	China Development Bank 3.45% 20/9/2029	18,394,558	0.33
USD 15,030,000	Sunac China Holdings Ltd 6.65% 3/8/2024	14,866,135	0.27	CNY 738,000,000	China Government Bond 3.72% 12/4/2051	120,701,245	2.19
USD 9,000,000	Sunac China Holdings Ltd 6.8% 20/10/2024		0.16	CNY 140,000,000	China Government Bond 3.86% 22/7/2049	23,182,586	0.42
USD 9,590,000	Sunac China Holdings Ltd	8,943,750	0.16	USD 10,675,000	Guoren Property & Casualty	25, 102,500	0.42
LISD 15 000 000	7% 9/7/2025* Tencent Holdings Ltd	9,470,125	0.17		Insurance Co Ltd 3.35% 1/6/2026	10,922,340	0.20
	2.39% 3/6/2030*	15,015,600	0.27	USD 6,397,000	Huachen Energy Co Ltd	,,.	
USD 6,000,000	Tencent Holdings Ltd 3.68% 22/4/2041	6,400,365	0.12		(Defaulted) 6.625% 18/5/2020	2,622,770	0.05
USD 13,788,000	Tencent Holdings Ltd 3.68% 22/4/2041	14,708,039	0.27	USD 12,415,000	Lanzhou City Development Investment Co Ltd		
USD 17,000,000	Tencent Holdings Ltd				4.15% 15/11/2022	12,297,678	0.22
USD 20 000 000	3.975% 11/4/2029 Tencent Holdings Ltd	18,940,337	0.34	USD 4,800,000	Pharmaron Beijing Co Ltd 18/6/2026 (Zero Coupon)	4,995,600	0.09
	3.975% 11/4/2029	22,282,750	0.40	CNH 36,000,000	Pharmaron Beijing Co Ltd 18/6/2026 (Zero Coupon)	E 765 106	0.10
	Tencent Music Entertainment Group 2% 3/9/2030*	22,575,207	0.41	USD 11,210,000	Ping An International Financial	5,765,106	0.10
USD 7,852,000	Tequ Mayflower Ltd 2/3/2026 (Zero Coupon)	6,375,824	0.12		Leasing Co Ltd 2.5% 27/8/2024	11,210,000	0.20
USD 6,315,000	Times China Holdings Ltd			USD 9,139,000	Union Life Insurance Co Ltd 3% 19/9/2021		0.16
USD 12,340,000	5.55% 4/6/2024 Times China Holdings Ltd	6,243,956	0.11	USD 10,000,000	Wens Foodstuffs Group Co	8,799,029	
USD 18 130 000	6.2% 22/3/2026* Tingyi Cayman Islands Holding	12,086,135	0.22	USD 7,500,000	Ltd 2.349% 29/10/2025* Wens Foodstuffs Group Co	9,133,750	0.17
	Corp 1.625% 24/9/2025	18,133,817	0.33		Ltd 3.258% 29/10/2030	6,152,175	0.11
	Weibo Corp 3.375% 8/7/2030* Weibo Corp 3.375% 8/7/2030*	17,357,255 4,084,060	0.32 0.07	03D 16,363,000	Yinchuan Tonglian Capital Investment Operation Co		
	Wynn Macau Ltd 5.5% 15/1/2026	9,061,737	0.17	LISD 11 000 000	Ltd 4.45% 10/6/2023 ZhongAn Online P&C	17,955,297	0.33
USD 3,675,000	Wynn Macau Ltd	, ,		002 11,000,000	Insurance Co Ltd		
USD 7.700.000	5.625% 26/8/2028* XD Inc 1.25% 12/4/2026	3,736,905 7,561,400	0.07 0.14	USD 16,750,000	3.125% 16/7/2025* ZhongAn Online P&C	10,986,250	0.20
	Yuzhou Group Holdings Co Ltd				Insurance Co Ltd 3.5% 8/3/2026	16 017 754	0.21
USD 4.000.000	6.35% 13/1/2027 Yuzhou Group Holdings Co Ltd	1,569,890	0.03		8/3/2026	16,817,754 281,317,443	0.31 5.11
	7.375% 13/1/2026 Yuzhou Group Holdings Co Ltd	3,260,000	0.06		Hong Kong	201,017,440	0.11
	7.7% 20/2/2025	11,594,271	0.21	USD 13,295,000	AIA Group Ltd FRN 7/4/2026 (Perpetual)	13,537,634	0.24
USD 10,500,000	Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026	8,557,500	0.16	USD 34,450,000	Bank of Communications Hong		
USD 8,475,000	Yuzhou Group Holdings Co Ltd 8.3% 27/5/2025	7,265,999	0.13	USD 6,268,000	Kong Ltd FRN 8/7/2031 Bank of East Asia Ltd/The FRN	34,403,837	0.62
USD 9,000,000	Yuzhou Group Holdings Co Ltd	, ,		USD 18 930 000	19/9/2024 (Perpetual) Bank of East Asia Ltd/The FRN	6,702,294	0.12
USD 4,200,000	8.375% 30/10/2024*  Zhen Ding Technology Holding	7,922,497	0.14	, ,	21/10/2025 (Perpetual)* Bank of East Asia Ltd/The FRN	20,432,569	0.37
USD 5,455,000	Ltd 30/6/2025 (Zero Coupon) Zhenro Properties Group Ltd	4,216,254	0.08	, ,	29/5/2030	15,800,900	0.29
USD 13.750.000	6.63% 7/1/2026* Zhenro Properties Group Ltd	5,082,696	0.09		CITIC Ltd 2.85% 25/2/2030* CITIC Ltd 4% 11/1/2028	14,138,347 5,562,850	0.26 0.10
	6.7% 4/8/2026*	12,581,250	0.23	USD 17,460,000	CMB International Leasing Management Ltd		
	Zhenro Properties Group Ltd 7.1% 10/9/2024*	12,435,637	0.23	LISD 42 000 000	1.875% 12/8/2025	17,438,786	0.32
USD 6,676,000	Zhenro Properties Group Ltd 7.35% 5/2/2025	6,433,223	0.12		CMB Wing Lung Bank Ltd FRN 22/11/2027	12,262,399	0.22
USD 5,000,000	Zhongliang Holdings Group Co		0.09	USD 25,000,000	CNAC HK Finbridge Co Ltd 3% 22/9/2030*	25,359,437	0.46
	Ltd 7.5% 31/1/2022*	4,675,003	0.09	USD 15,000,000	CNAC HK Finbridge Co Ltd		
					4.125% 19/7/2027	16,404,412	0.30

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LICD 24 065 000	CLD China Haldings Ltd			LICD 16 155 000	DEC 144 2 259/ 1/0/2026	15 004 000	0.20
	GLP China Holdings Ltd 2.95% 29/3/2026 Lenovo Group Ltd	25,260,461	0.46	USD 28,369,000	REC Ltd 2.25% 1/9/2026 REC Ltd 3.875% 7/7/2027* Reliance Industries Ltd	15,984,080 30,165,041	0.29 0.55
	3.421% 2/11/2030* Minsheng Hong Kong	42,227,500	0.77	, ,	3.667% 30/11/2027* Reliance Industries Ltd	13,780,469	0.25
	International Leasing Ltd Via Landmark Funding 2019 Ltd				4.125% 28/1/2025 ReNew Power Pvt Ltd	10,927,075	0.20
USD 5,199,000	4.5% 26/3/2022* Minsheng Hong Kong	7,849,331	0.14		5.875% 5/3/2027 ReNew Power Synthetic	15,050,506	0.27
	International Leasing Ltd Via Landmark Funding 2020 Ltd			USD 6,000,000	6.67% 12/3/2024* Shriram Transport Finance Co	5,258,488	0.10
USD 7,630,000	3.15% 10/3/2024 Pingan Real Estate Capital Ltd	5,160,007	0.09	USD 5,000,000	Ltd 5.1% 16/7/2023* Shriram Transport Finance Co	6,135,000	0.11
USD 10,000,000	2.75% 29/7/2024* Pingan Real Estate Capital Ltd	7,576,247	0.14	USD 5,000,000	Ltd 5.7% 27/2/2022 Shriram Transport Finance Co	5,067,838	0.09
USD 4,100,000	3.45% 29/7/2026 Xiaomi Best Time International	9,856,950	0.18	USD 19,250,000	Ltd 5.95% 24/10/2022 Summit Digitel Infrastructure	5,134,325	0.09
LICD 26 445 000	Ltd 17/12/2027 (Zero Coupon) Xiaomi Best Time International	4,371,604	0.08	USD 11,300,000	Pvt Ltd 2.875% 12/8/2031 Yes Bank Ifsc Banking Unit	18,893,394	0.34
, ,	Ltd 2.875% 14/7/2031*  Xiaomi Best Time International	26,325,813	0.48		Branch 3.75% 6/2/2023	11,242,963 357,548,215	0.20 6.49
	Ltd 4.1% 14/7/2051* Yango Justice International Ltd	10,463,900	0.19	USD 8 686 000	Indonesia Alam Sutera Realty Tbk PT		
	7.5% 15/4/2024 Yango Justice International Ltd	5,611,200	0.10	, ,	6% 2/5/2024* Bank Negara Indonesia Persero	7,252,810	0.13
	7.5% 17/2/2025* Yango Justice International Ltd	7,023,338	0.13	USD 6,525,000	Tbk PT 3.75% 30/3/2026* Indofood CBP Sukses Makmur	22,916,338	0.42
USD 10,535,000	7.875% 4/9/2024* Yango Justice International Ltd	11,103,750	0.20	USD 10,000,000	Tbk PT 3.398% 9/6/2031 Indonesia Government	6,855,328	0.12
	8.25% 25/11/2023*	9,647,374 354,520,940	0.17 6.43		International Bond 3.4% 18/9/2029*	10,963,100	0.20
		001,020,010	00	USD 10,000,000	Indonesia Government		
USD 15,375,000	India Adani Electricity Mumbai Ltd 3.867% 22/7/2031	15 427 912	0.28	1160 12 500 000	International Bond 3.7% 30/10/2049* Indonesia Government	10,718,700	0.19
USD 24,137,000	Adani Electricity Mumbai Ltd 3.949% 12/2/2030*	15,427,813 24,552,277	0.26	050 12,500,000	International Bond 3.85% 18/7/2027	13,998,094	0.25
USD 14,389,515	Adani Renewable Energy RJ Ltd/Kodangal Solar Parks Pvt	24,002,277	0.40	USD 10,000,000	Indonesia Government International Bond	10,000,004	0.20
	Ltd/Wardha Solar Maharash 4.625% 15/10/2039*	14,459,556	0.26	USD 5,000,000	4.2% 15/10/2050 Indonesia Government	11,624,175	0.21
USD 8,332,720	Adani Transmission Ltd 4.25% 21/5/2036	8,618,910	0.16		International Bond 4.35% 8/1/2027	5,722,700	0.10
	Bharti Airtel Ltd 3.25% 3/6/2031 Delhi International Airport Ltd	8,188,298	0.15	USD 15,000,000	Indonesia Government International Bond		
USD 7,597,000	6.125% 31/10/2026* Future Retail Ltd	5,058,750	0.09	USD 7,402,000	4.35% 11/1/2048 Indonesia Government	17,471,775	0.32
USD 13,000,000	5.6% 22/1/2025 GMR Hyderabad International	4,520,215	0.08	LIOD 10 000 000	International Bond 4.625% 15/4/2043	8,802,329	0.16
USD 3,500,000	Airport Ltd 4.75% 2/2/2026 GMR Hyderabad International	13,097,825	0.24	10,000,000 מאט	Indonesia Government International Bond 4.75% 11/2/2029	11 012 500	0.24
USD 25 100 000	Airport Ltd 5.375% 10/4/2024 HDFC Bank Ltd FRN	3,608,885	0.07	USD 15,378,000	4.75% 11/2/2029 Indonesia Government International Bond	11,812,500	0.21
USD 1,750,000	25/8/2026 (Perpetual)	25,137,650	0.46	USD 22 000 000	4.75% 18/7/2047 Indonesia Government	18,751,587	0.34
	5.95% 18/4/2024* Manappuram Finance Ltd	1,879,062	0.03	335 22,000,000	International Bond 5.125% 15/1/2045	27,799,530	0.51
	5.9% 13/1/2023* Oil & Natural Gas Corp Ltd	4,294,856	0.08	USD 9,000,000	Indonesia Government International Bond	,. 22,000	
	3.375% 5/12/2029* Oil India Ltd 5.125% 4/2/2029	22,359,626 27,285,060	0.41 0.49	USD 20,000,000	5.25% 8/1/2047 Indonesia Government	11,723,490	0.21
USD 5,224,000	Power Finance Corp Ltd 3.75% 6/12/2027*	5,536,003	0.10		International Bond 6.625% 17/2/2037	28,078,200	0.51
	Power Finance Corp Ltd 3.9% 16/9/2029*	19,670,791	0.36		Indonesia Treasury Bond 7% 15/9/2030	63,467,003	1.15
	Power Finance Corp Ltd 3.95% 23/4/2030	5,084,970	0.09		Pakuwon Jati Tbk PT 4.875% 29/4/2028*	6,108,727	0.11
USD 10,321,000	Power Finance Corp Ltd 4.5% 18/6/2029	11,128,489	0.20	USD 10,000,000	Pertamina Persero PT 2.3% 9/2/2031*	9,781,250	0.18

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 30,000,000	Pertamina Persero PT				Macau		
	3.1% 21/1/2030* Pertamina Persero PT	31,413,732	0.57	USD 14,200,000	Luso International Banking Ltd	44 000 574	0.00
03D 1,000,000	4.7% 30/7/2049	1,116,752	0.02		FRN 28/12/2027	14,093,571	0.26
USD 15,000,000	Pertamina Persero PT 5.625% 20/5/2043	18,220,125	0.33	USD 33,795,000	•		
USD 22,000,000	Pertamina Persero PT 6.45% 30/5/2044	29,348,880	0.53	USD 14,430,000	2.78% 11/5/2031 Petronas Capital Ltd	34,102,196	0.62
USD 15,000,000	Pertamina Persero PT				3.404% 28/4/2061	15,264,848	0.28
USD 10,280,000	6.5% 7/11/2048* Perusahaan Penerbit SBSN	20,318,717	0.37		Mauritius	49,367,044	0.90
USD 10,000,000	Indonesia III 3.8% 23/6/2050 Perusahaan Penerbit SBSN	10,865,754	0.20	USD 8,860,000	Clean Renewable Power		
	Indonesia III 3.8% 23/6/2050 Perusahaan Penerbit SBSN	10,569,800	0.19		Mauritius Pte Ltd 4.25% 25/3/2027	9,003,975	0.17
	Indonesia III 4.15% 29/3/2027	14,657,500	0.27		Cliffton Ltd 6.25% 25/10/2025* Greenko Mauritius Ltd	9,950,350	0.18
USD 15,300,000	Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027	17,250,750	0.31		6.25% 21/2/2023*	3,090,000	0.06
USD 5,000,000	Perusahaan Perseroan Persero PT Perusahaan Listrik				India Cleantech Energy 4.7% 10/8/2026*	18,354,188	0.33
116D 0 000 000	Negara 3.875% 17/7/2029*	5,386,750	0.10	USD 4,250,000	India Green Energy Holdings 5.375% 29/4/2024*	4,478,437	0.08
0,000,000 برون	Perusahaan Perseroan Persero PT Perusahaan Listrik			USD 11,210,000	India Green Power Holdings 4% 22/2/2027	11,290,684	0.21
USD 320,000	Negara 4.125% 15/5/2027 Perusahaan Perseroan Persero	8,766,680	0.16	USD 19,200,000	9,200,000 Network i2i Ltd FRN 15/1/2025		
	PT Perusahaan Listrik Negara 5.375%				(Perpetual)* 815,000 UPL Corp Ltd 4.5% 8/3/2028*		0.37 0.23
HOD OF 000 000	25/1/2029	377,200	0.01	USD 4,185,000	UPL Corp Ltd 4.625% 16/6/2030	4,521,464	0.08
USD 25,000,000	Perusahaan Perseroan Persero PT Perusahaan Listrik				Mongolia	93,962,361	1.71
	Negara 5.45% 21/5/2028*	29,509,125	0.54	USD 12,000,000	Mongolia Government		
	Japan	491,649,401	8.92		International Bond 4.45% 7/7/2031	11,835,000	0.21
USD 13,187,000	Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual)	14,208,993	0.26	USD 5,488,000	Mongolia Government International Bond		
PY 1,400,000,000	Lixil Corp 4/3/2022			USD 10,249,000	5.125% 7/4/2026* Mongolian Mining Corp/Energy	5,786,410	0.11
JPY 200,000,000	(Zero Coupon) SBI Holdings Inc/Japan	12,935,900	0.24		Resources LLC 9.25% 15/4/2024	9,415,756	0.17
JPY 900,000,000	13/9/2023 (Zero Coupon) SCREEN Holdings Co Ltd	1,872,835	0.03		3.2370 TOT-1/2024	27,037,166	0.49
USD 14 350 000	10/6/2022 (Zero Coupon) SoftBank Group Corp	8,270,813	0.15		Netherlands		
	4.625% 6/7/2028*	14,332,062	0.26	USD 10,000,000	Equate Petrochemical BV 4.25% 3/11/2026	11,151,475	0.20
USD 14,350,000	SoftBank Group Corp 5.25% 6/7/2031*	14,440,692	0.26	USD 3,000,000	Greenko Dutch BV 3.85% 29/3/2026	3,071,625	0.05
		66,061,295	1.20	USD 11,750,000	Majapahit Holding BV		
LISD 22 800 000	<b>Jersey</b> Galaxy Pipeline Assets Bidco			USD 5,000,000	7.875% 29/6/2037 Minejesa Capital BV	16,717,518	0.30
	Ltd 2.16% 31/3/2034*	22,862,700	0.42	USD 5.000.000	4.625% 10/8/2030 Minejesa Capital BV	5,287,500	0.10
	Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036	14,868,563	0.27		5.625% 10/8/2037 Mong Duong Finance Holdings	5,446,663	0.10
USD 27,100,000	Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040	27,608,125	0.50		BV 5.125% 7/5/2029*	20,309,405	0.37
		65,339,388	1.19	USD 5,000,000	Royal Capital BV FRN 5/2/2026 (Perpetual)*	5,358,362	0.10
HOD 40 050 000	Kuwait		7			67,342,548	1.22
USD 19,350,000	Burgan Bank SAK FRN 15/12/2031	18,007,594	0.33	USD 5 000 000	Oman Oman Government International		
	Luxembourg				Bond 5.625% 17/1/2028	5,306,250	0.10
USD 1,773,140	Dragon Aviation Finance Luxembourg SA			USD 6,450,000			
	4% 28/11/2022	1,836,015	0.03		Bond '144A' 6.75% 28/10/2027	7,264,506	0.13
			I			12,570,756	0.23

 $<sup>^{\</sup>star}\,\mathrm{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Pakistan			USD 20 000 000	GLP Pte Ltd FRN 17/5/2026		
USD 10,490,000	Pakistan Government				(Perpetual)	19,894,800	0.36
	International Bond	40 50 4 000	0.40	USD 8,000,000	GLP Pte Ltd FRN 29/6/2027	7 000 440	0.44
LISD 15 200 000	6% 8/4/2026	10,594,900	0.19	USD 7 200 000	(Perpetual) JGC Ventures Pte Ltd	7,862,440	0.14
050 15,300,000	Pakistan Government International Bond			03D 7,200,000	(Defaulted) 10.75%		
	6.875% 5/12/2027	15,706,330	0.28		30/8/2021	4,019,040	0.07
USD 8,410,000	Pakistan Government			USD 4,800,000	Jubilant Pharma Ltd/SG		
	International Bond	0.557.475	0.40	LICD 27 707 700	(Restricted) 6% 5/3/2024*	5,010,000	0.09
118D 6 000 000	7.375% 8/4/2031 Pakistan Government	8,557,175	0.16	080 27,797,700	LLPL Capital Pte Ltd 6.875% 4/2/2039	32,729,568	0.5
000 0,000,000	International Bond			USD 5,000,000	LMIRT Capital Pte Ltd	02,720,000	0.0
	7.875% 31/3/2036*	6,011,235	0.11		7.25% 19/6/2024	5,243,050	0.0
USD 1,500,000	Pakistan Government			USD 7,200,000	LMIRT Capital Pte Ltd	7 400 007	
	International Bond	1 624 021	0.03	1160 33 000 000	7.5% 9/2/2026 Modernland Overseas Pte Ltd	7,489,397	0.14
USD 14 455 000	8.25% 30/9/2025* Pakistan Water & Power	1,634,921	0.03	03D 22,000,000	6.95% 13/4/2024	10,224,995	0.19
000 14,400,000	Development Authority			EUR 8,000,000	SGX Treasury I Pte Ltd	10,221,000	0.11
	7.5% 4/6/2031	14,436,931	0.26		1/3/2024 (Zero Coupon)	9,659,254	0.18
		56,941,492	1.03	SGD 10,750,000	Singapore Airlines Ltd		
	Papua New Guinea	,- , -		LICD 10 000 000	1.625% 3/12/2025	8,967,800	0.1
USD 14 058 000	Papua New Guinea Papua New Guinea			080 10,000,000	Theta Capital Pte Ltd 6.75% 31/10/2026*	9,943,775	0.18
,000,000	Government International			USD 14,400,000	TML Holdings Pte Ltd	0,040,770	0.10
	Bond 8.375% 4/10/2028	14,058,000	0.25	, ,	4.35% 9/6/2026	14,508,000	0.2
	Philippines			USD 27,135,000	United Overseas Bank Ltd		
USD 5,660,000	Globe Telecom Inc				FRN 14/10/2031*	27,414,762	0.5
	3% 23/7/2035	5,304,382	0.10			219,013,533	3.9
USD 26,110,000	Philippine Government				South Korea		
	International Bond	20 000 052	0.50	USD 25,000,000	Export-Import Bank of Korea		
USD 14 000 000	3.7% 1/3/2041* Philippine Government	28,899,853	0.52		2.5% 29/6/2041	25,310,250	0.4
,000,000	International Bond			USD 21,500,000	GS Caltex Corp 1.625% 27/7/2025	21,692,747	0.39
	3.7% 2/2/2042*	15,519,420	0.28	USD 5 970 000	Heungkuk Life Insurance Co	21,092,747	0.3
USD 2,000,000	Philippine Government			002 0,0:0,000	Ltd FRN 9/11/2022		
	International Bond	2 779 960	0.05		(Perpetual)	6,094,669	0.1
USD 17 000 000	6.375% 15/1/2032 Philippine Government	2,778,860	0.05	USD 7,550,000	KDB Life Insurance Co Ltd	7044075	
002 11,000,000	International Bond			116D 34 000 000	FRN 21/5/2023 (Perpetual) Kia Corp 1.75% 16/10/2026*	7,644,375 24,282,890	0.14 0.44
	6.375% 23/10/2034	24,264,908	0.44		Kookmin Bank FRN 2/7/2024	24,202,090	0.44
USD 15,000,000	Rizal Commercial Banking Corp				(Perpetual)	12,859,088	0.23
	FRN 27/8/2025 (Perpetual)	15,932,063	0.29	USD 21,000,000	Korea Investment & Securities		
		92,699,486	1.68		Co Ltd 2.125% 19/7/2026	21,171,885	0.38
	Qatar				KT Corp 1.375% 21/1/2027* LG Chem Ltd 2.375% 7/7/2031*	22,478,850	0.4 <sup>2</sup> 0.33
USD 13,000,000	Commercial Bank PSQC/The				Mirae Asset Securities Co Ltd	18,184,302	0.5
LICD 42 025 000	FRN 3/3/2026 (Perpetual)	13,174,590	0.24	002 10,000,000	1.375% 7/7/2024*	18,588,060	0.3
USD 12,925,000	3.125% 12/7/2041	13,336,984	0.24	USD 21,125,000	Mirae Asset Securities Co Ltd		
USD 11.700.000	Qatar Petroleum	13,330,904	0.24	1100 4 000 000	2.625% 30/7/2025	21,886,609	0.4
,,	3.3% 12/7/2051	12,109,500	0.22	USD 4,039,000	Shinhan Financial Group Co Ltd FRN 13/8/2023 (Perpetual)	4,340,602	0.08
		38,621,074	0.70	USD 25.600.000	Shinhan Financial Group Co Ltd	4,340,002	0.00
	Saudi Arabia			202 20,000,000	FRN 12/5/2026 (Perpetual)*	25,422,848	0.46
USD 12 250 000	Arab National Bank FRN			, ,	SK Hynix Inc 2.375% 19/1/2031*	19,828,800	0.30
,,	28/10/2030	12,617,500	0.23	USD 14,000,000	Tongyang Life Insurance Co Ltd	44 700 750	
	Singapore				FRN 22/9/2025 (Perpetual)	14,708,750	0.2
USD 3 000 000	Bakrie Telecom Pte Ltd					264,494,725	4.80
002 0,000,000	(Restricted) (Defaulted)				Sri Lanka		
	11.5% 7/5/2015	30,000	0.00	USD 7,821,000	Sri Lanka Government		
USD 9,255,000	BOC Aviation Ltd FRN	0.000 ==			International Bond	E 000 000	0.0
1160 30 000 000	21/5/2025	9,292,529	0.17	USD 4 000 000	6.2% 11/5/2027 Sri Lanka Government	5,068,986	0.09
20,000,000	BPRL International Singapore Pte Ltd 4.375% 18/1/2027	21,459,800	0.39	7,000,000	International Bond		
USD 15,660,000	DBS Group Holdings Ltd FRN	_ 1, +00,000	0.00		6.75% 18/4/2028	2,585,087	0.05
, ,	27/2/2025 (Perpetual)	16,117,977	0.29	USD 5,779,000	Sri Lanka Government		
USD 8,800,000	Global Prime Capital Pte Ltd				International Bond	0 707 404	0.00
	5.95% 23/1/2025	9,146,346	0.17		6.825% 18/7/2026	3,797,434	0.07

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% of Net Assets
USD 4,775,000	Sri Lanka Government International Bond			USD 11,983,000	United Kingdom Vedanta Resources Finance II		
USD 10,314,000	6.85% 14/3/2024 Sri Lanka Government	3,212,142	0.06	USD 10,325,000	Plc 8% 23/4/2023* Vedanta Resources Finance II	11,980,933	0.22
	International Bond 6.85% 3/11/2025	6,963,669	0.13	USD 3,213,000	Plc 13.875% 21/1/2024 Vedanta Resources Ltd	11,376,756	0.20
USD 3,817,000	Sri Lanka Government International Bond				7.125% 31/5/2023	3,172,115	0.06
USD 5 750 000	7.55% 28/3/2030 SriLankan Airlines Ltd	2,455,543	0.04		United States	26,529,804	0.48
	7% 25/6/2024	3,609,562	0.06	USD 13,680,000	Hyundai Capital America	47 007 007	0.0
		27,692,423	0.50	USD 4,800,000	6.375% 8/4/2030 JPMorgan Chase Bank NA	17,807,837	0.3
USD 4,700,000	Taiwan United Microelectronics Corp			USD 32,160,000	28/12/2023 (Zero Coupon) Periama Holdings LLC/DE	4,791,000	0.0
	7/7/2026 (Zero Coupon)  Thailand	4,767,163	0.09	USD 7,400,000	5.95% 19/4/2026 Resorts World Las Vegas LLC	35,023,607 /	0.6
USD 20,800,000	Bangkok Bank PCL/Hong Kong	21,813,064	0.40		RWLV Capital Inc 4.625% 16/4/2029	7,644,200	0.1
USD 13,800,000	FRN 23/9/2025 (Perpetual) Bangkok Bank PCL/Hong Kong	, ,		USD 33,909,000	SK Battery America Inc 2.125% 26/1/2026*	33,798,118	0.6
USD 9,815,000	FRN 25/9/2034* GC Treasury Center Co Ltd	14,335,923	0.26			99,064,762	1.8
USD 13,450,000	2.98% 18/3/2031 GC Treasury Center Co Ltd	10,090,213	0.18	USD 10,000,000	Vietnam BIM Land JSC		
USD 11,200,000	4.3% 18/3/2051* Kasikornbank PCL/Hong Kong	15,100,887	0.27	USD 12,800,000	7.375% 7/5/2026 Vingroup JSC 3% 20/4/2026	9,050,000 13,559,936	0.1 0.2
USD 13,700,000	FRN 14/10/2025 (Perpetual) Kasikornbank PCL/Hong Kong	11,846,520	0.22	, ,		22,609,936	0.4
USD 12,928,000	FRN 10/2/2027 (Perpetual) Kasikornbank PCL/Hong Kong	13,750,334	0.25	Total Bonds Total Transferable Se	curities and Monov	5,201,979,168	94.4
USD 22,915,000	FRN 2/10/2031 Krung Thai Bank PCL/Cayman Islands FRN 25/3/2026	13,179,029	0.24	Market Instruments A Official Stock Exchan Dealt in on Another R	dmitted to an ge Listing or	5,201,979,168	94.4
USD 1,480,000	(Perpetual) Minor International PCL FRN	23,173,023	0.42			0,201,010,100	• • • • • • • • • • • • • • • • • • • •
USD 10,145,000	29/6/2023 (Perpetual) Minor International PCL FRN	1,513,422	0.03	Other Transferable	Securities		
USD 9,740,000	19/4/2026 (Perpetual) Thaioil Treasury Center Co Ltd	10,149,620	0.18	BONDS	Hong Kong		
	2.5% 18/6/2030* TMBThanachart Bank PCL	9,377,308	0.17	CNH 2,989,562	China City Construction International Co Ltd		
	FRN 2/12/2024 (Perpetual)	15,253,200	0.28	-	(Restricted) (Defaulted) 5.35% 3/7/2017**	_	0.0
		159,582,543	2.90	Tatal Danda	0.0070 07772017		0.0
	United Arab Emirates			Total Bonds		<del>_</del>	
USD 16,375,000	Abu Dhabi Ports Co PJSC 2.5% 6/5/2031	16,876,485	0.31	Total Other Transferal Total Portfolio	ble Securities	5,201,979,168	94.4
USD 15,000,000	Commercial Bank of Dubai PSC FRN 21/4/2026 (Perpetual)	15,993,750	0.29	Other Net Assets		307,512,127	5.5
USD 8,825,000	Emirates NBD Bank PJSC FRN 9/4/2026 (Perpetual)*	9,724,929	0.18	Total Net Assets (USI	D)	5,509,491,295	100.0
	Emirates NBD Bank PJSC	5,. 1,020	5.10				
USD 17,950,000	4.25% 27/11/2169	18,513,630	0.33				

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Curre	ency Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
IDR	124,729,570,323	USD	8,668,699	Citibank	15/9/2021	74,727
SGD	35,250,000	USD	26,097,579	Deutsche Bank	15/9/2021	136,953
SGD	35,255,000	USD	26,091,622	JP Morgan	15/9/2021	146,630
SGD	35,245,000	USD	26,071,680	Bank of America	15/9/2021	159,131

Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	y Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD	35,250,000	USD	26,076,343	Citibank	15/9/2021	158,189
USD	13,591,694	AUD	18,400,000	JP Morgan	15/9/2021	135,618
USD	85,413,099	CNH	554,255,000	Barclays	15/9/2021	(334,849)
USD	56,850,373	CNH	368,355,000	Deutsche Bank	15/9/2021	(137,269)

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Curre	ncy Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	29,164,287	CNH	188,970,000	Citibank	15/9/2021	(70,974)
USD	9,599,407	EUR	8,104,000	Citibank	15/9/2021	14,856
USD	13,085,118	HKD	101,746,472	Citibank	15/9/2021	7,631
USD	32,203,228	JPY	3,531,286,798	Deutsche Bank	15/9/2021	8,927
USD	2,620,566	SGD	3,540,000	BNP Paribas	15/9/2021	(14,050)
USD	2,616,096	SGD	3,535,000	JP Morgan	15/9/2021	(14,799)
USD	2,617,045	SGD	3,535,000	Bank of America	15/9/2021	(13,850)
Net unrea	lised appreciat	ion				256,871
AUD Hed	ged Share Cla	iss				
AUD	290,277,626	USD	214,442,853	BNY Mellon	15/9/2021	(2,160,189)
USD	4,016,305	AUD	5,505,011	BNY Mellon	15/9/2021	(9,555)
Net unrea	lised depreciat	ion				(2,169,744)
CAD Hed	ged Share Cla	ass				
CAD	105,251,336	USD	84,112,561	BNY Mellon	15/9/2021	(740,282)
USD	1,973,087	CAD	2,491,528	BNY Mellon	15/9/2021	(516)
Net unrea	lised depreciat	ion				(740,798)
CHF Hed	ged Share Cla	ISS				
CHF	15,268,917	USD	16,822,366	BNY Mellon	15/9/2021	(81,474)
Net unrea	lised depreciat	ion				(81,474)
CNH Hed	ged Share Cla	iss				
CNY	581,635,968	USD	89,696,173	BNY Mellon	15/9/2021	288,224
USD	1,091,912	CNY	7,096,977	BNY Mellon	15/9/2021	(6,058)
Net unrea	lised appreciat	ion				282,166
EUR Hed	ged Share Cla	iss				
EUR	358,275,459	USD	423,243,034	BNY Mellon	15/9/2021	487,001
USD	6,297,299	EUR	5,363,169	BNY Mellon	15/9/2021	(45,676)
Net unrea	lised appreciat	ion				441,325

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)
Currency		Curre	ncy Sales	Counterparty	date	USD
	ged Share Cla					
GBP	161,799,990	USD	225,028,584	BNY Mellon	15/9/2021	(2,019,259)
USD	4,928,260	GBP	3,571,889	BNY Mellon	15/9/2021	5,117
Net unrea	lised depreciat	ion				(2,014,142)
HKD Hed	ged Share Cla	ISS				
HKD :	3,084,962,975	USD	396,721,887	BNY Mellon	15/9/2021	(211,202)
USD	6,782,858	HKD	52,799,718	BNY Mellon	15/9/2021	(3,496)
Net unrea	lised depreciat	ion				(214,698)
NZD Hed	ged Share Cla	ss				
NZD	80,527,081	USD	56,762,875	BNY Mellon	15/9/2021	(24,108)
USD	593,614	NZD	853,556	BNY Mellon	15/9/2021	(7,794)
Net unrea	lised depreciat	ion				(31,902)
SGD Hed	ged Share Cla	ISS				
SGD	710,619,512	USD	525,839,834	BNY Mellon	15/9/2021	3,033,129
USD	48,509,073	SGD	65,815,929	BNY Mellon	15/9/2021	(473,917)
Net unrea	lised appreciat	ion				2,559,212
ZAR Hed	ged Share Cla	ss				
USD	66,279	ZAR	998,293	BNY Mellon	15/9/2021	(2,185)
ZAR	158,884,860	USD	10,346,635	BNY Mellon	15/9/2021	550,253
Net unrea	lised appreciat	ion				548,068
	unrealised depr erlying exposu		D 2,478,931,663)			(1,165,116)

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
3,075	USD	US Treasury 2 Year Note (CBT)	December 2021	677,533,003	97,139
2,778	USD	US Treasury 5 Year Note (CBT)	December 2021	343,734,094	368,952
633	USD	US Ultra Bond (CBT)	December 2021	125,808,750	677,397
(642)	USD	US Long Bond (CBT)	December 2021	105,087,375	(295,929)
(1,115)	USD	US Ultra 10 Year Note	December 2021	165,455,547	(819,949)
(2,582)	USD	US Treasury 10 Year Note (CBT)	December 2021	344,939,062	(1,896,164)
Total				1,762,557,831	(1,868,554)

#### Swaps as at 31 August 2021

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
Туре			Counterparty	uate	030	030
CDS	USD 46,296,297	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(214,208)	(701,973)
CDS	USD 23,148,148	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(127,571)	(350,986)
CDS	USD 46,296,297	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(255,141)	(701,973)
CDS	USD 46,296,296	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(469,594)	(701,973)
CDS	USD 46,296,296	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(480,259)	(701,973)

### Swaps as at 31 August 2021

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
CDS	USD 46,296,296	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(493,281)	(701,973)
CDS	USD 46,296,296	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(359,571)	(701,973)
CDS	USD 60,185,185	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	JP Morgan	20/6/2026	(208,992)	(912,564)
CDS	USD 46,296,296	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	JP Morgan	20/6/2026	(343,802)	(701,973)
CDS	USD 92,592,593	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	JP Morgan	20/6/2026	(985,976)	(1,403,946)
Total	(USD underlying expo	sure - USD 506,031,250)			(3,938,395)	(7,581,307)

CDS: Credit Default Swaps

### China Bond Fund

Holding	Description	Market Value (CNH)	% of Net Assets	Holding	Description	Market Value (CNH)	% o Ne Asset
to an Official Stoc	rities and Money Market Inst k Exchange Listing or Dealt			USD 25,000,000	British Virgin Islands 1MDB Global Investments Ltd		
Regulated Market COMMERCIAL PA					4.4% 9/3/2023 Bi Hai Co Ltd 6.25% 5/3/2022	163,242,703 112,332,659	0.2° 0.1
	China Danyang Investment Group Co			USD 1,300,000	Bluestar Finance Holdings Ltd FRN 12/7/2024 (Perpetual)	109,198,786	0.1
	Ltd 5.8% 8/4/2022 Guangxi Liuzhou Dongcheng	30,203,355	0.05		3.625% 8/8/2022 Celestial Dynasty Ltd	8,462,333	0.0
	Investment Development Group Co Ltd				4.25% 27/6/2029 Celestial Miles Ltd FRN	205,498,992	0.3
CNY 200,000,000	5.25% 23/10/2021 Haier Group Qingdao Financial	49,974,125	0.08	USD 6,250,000	31/1/2024 (Perpetual) Central Plaza Development Ltd	156,660,288	0.2
	Holdings Ltd 3.39% 22/9/2021	200,052,800	0.33	USD 16,000,000	3.85% 14/7/2025* Central Plaza Development Ltd	38,529,564	0.0
CNY 50,000,000	Huzhou City Investment Development Group Co Ltd	50 000 050	0.00	USD 17,940,000	4.65% 19/1/2026* Chalco Hong Kong Investment	100,854,471	0.
CNY 50,000,000	2.85% 22/9/2021 Liaoning Cheng DA Co Ltd	50,009,250	0.08	USD 12,281,000	Co Ltd 1.55% 28/7/2024 Champion Path Holdings Ltd	115,871,987	0.
CNY 100,000,000	4.38% 24/9/2021 Shanxi Road & Bridge Construction Group Co Ltd	49,970,200	0.08	USD 18,993,000	4.5% 27/1/2026 Chang Development	82,645,746	0.
CNY 20,000,000	4.4% 17/9/2021 Tianjin City Jinghai Urban	100,002,350	0.17	USD 6,300,000	International Ltd 3.9% 12/9/2022 Chang Development	123,092,474	0.3
	Infrastructure Investment Group Co Ltd 5.75% 23/10/2021	19,933,500	0.03	USD 11,800,000	International Ltd 4.3% 27/4/2024 Chang Development	40,735,363	0.
CNY 100,000,000	Zhejiang Communications Technology Co Ltd 2.63% 10/9/2021	100,004,850	0.17	USD 13,140,000	International Ltd 5.7% 8/11/2021 China Huadian Overseas	77,543,767	0
1-1-0		600,150,430	0.99		Development 2018 Ltd FRN 23/6/2025 (Perpetual)	88,248,102	0
otal Commercial Par ERTIFICATES OF		600,150,430	0.99	USD 680,000	China Huadian Overseas Development Management		
	China				Co Ltd FRN 29/5/2024 (Perpetual)	4,622,807	0
	Agricultural Bank of China Ltd 4/3/2022 (Zero Coupon)	291,680,550	0.48	USD 400,000	Chinalco Capital Holdings Ltd 4.25% 21/4/2022	2,626,298	0
	Agricultural Bank of China Ltd 6/5/2022 (Zero Coupon) Bank of China 12/5/2022	194,738,800	0.32	USD 5,900,000	CMHI Finance BVI Co Ltd FRN 9/10/2023 (Perpetual)	39,288,612	0
CN 1 400,000,000	(Zero Coupon)	389,531,800	0.64		CMHI Finance BVI Co Ltd FRN 9/10/2025 (Perpetual)*	52,496,874	0
otal Certificates of D	eposit	875,951,150 875,951,150	1.44		Coastal Emerald Ltd FRN 1/8/2024 (Perpetual)*	272,389,928	0
ONDS	Australia			USD 8,850,000	Contemporary Ruiding Development Ltd 2.625% 17/9/2030*	58,266,941	0
AUD 12,200,000	Afterpay Ltd 12/3/2026 (Zero Coupon)	58,953,711	0.10		CP Foods Capital Ltd 0.5% 18/6/2025	31,829,374	0
USD 5,400,000	Santos Finance Ltd 5.25% 13/3/2029	39,596,974	0.06		Dianjian Haiyu Ltd FRN 20/6/2024 (Perpetual)	38,881,402	0
	Dominida	98,550,685	0.16	USD 10,000,000 USD 11,175,000	Dianjian Haiyu Ltd FRN 29/9/2025 (Perpetual)	65,872,241	0
USD 14,395,000	Bermuda China Oil & Gas Group Ltd	05 650 633	0.16	USD 5,000,000	11.625% 3/9/2024*	53,201,057	0
USD 5,000,000	4.7% 30/6/2026* Hopson Development Holdings Ltd 7% 18/5/2024	95,650,633 32,316,420	0.16		12.375% 18/11/2022* Elect Global Investments Ltd	28,134,247	0
USD 6,518,000	Ltd 7% 18/3/2024 Luye Pharma Group Ltd 1.5% 9/7/2024	43,047,867	0.05		FRN 3/6/2025 (Perpetual) Estate Sky Ltd 5.45% 21/7/2025*	61,131,170 76,767,353	0
HKD 1,160,847	REXLot Holdings Ltd (Restricted) (Defaulted)			USD 300,000	Expand Lead Ltd 6.4% 18/9/2021	1,942,084	0
USD 9,500,000	4.5% 17/4/2019 Star Energy Geothermal Darajat	120,389	0.00		Fortune Star BVI Ltd 5.05% 27/1/2027*	57,179,789	0
	II / Star Energy Geothermal Salak 4.85% 14/10/2038	68,068,862	0.11		Fortune Star BVI Ltd 5.95% 29/1/2023	6,616,595	0
		239,204,171	0.39	USD 8,873,000	Fortune Star BVI Ltd 5.95% 19/10/2025	60,005,661	0.

 $<sup>^{\</sup>star}\,\mathrm{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

		Market	% of			Market	% of
Holding	Description	Value	Net Assets	Holding	Description	Value	Net Assets
LISD 5 470 000	Fortune Star BVI Ltd			USD 6 400 000	New Metro Global Ltd		
	6.85% 2/7/2024 Franshion Brilliant Ltd FRN	37,649,315	0.06	, , , , , , , , , , , , , , , , , , , ,	6.8% 5/8/2023 New Metro Global Ltd	43,069,227	0.07
	3/1/2023 (Perpetual) Franshion Brilliant Ltd	64,696,585	0.11		7.5% 16/12/2021 New Metro Global Ltd	13,063,741	0.02
	3.2% 9/4/2026* Franshion Brilliant Ltd	79,794,526	0.13		7.5% 20/3/2022* NWD Finance BVI Ltd FRN	70,244,699	0.12
	4.25% 23/7/2029 Franshion Brilliant Ltd	63,548,202	0.10	USD 9,650,000	22/3/2026 (Perpetual) NWD MTN Ltd	173,007,426	0.29
	6% 8/8/2170* Future Diamond Ltd	32,437,455	0.05	USD 9,700,000	3.75% 14/1/2031 NWD MTN Ltd	63,382,285	0.10
	5.45% 27/10/2021 Golden Dragon Mountain	77,753,064	0.13	USD 10,250,000	4.125% 18/7/2029	65,548,186	0.11
.,,	Trading BVI Co Ltd 5% 8/2/2022	58,381,610	0.10		4.5% 19/5/2030 Peak RE Bvi Holding Ltd FRN	71,169,588	0.12
USD 4,452,000	Greenland Global Investment Ltd 5.9% 12/2/2023	25,437,412	0.04		28/10/2025 (Perpetual) Powerchina Roadbridge Group	35,155,908	0.06
USD 8,246,000	Greenland Global Investment Ltd 6.125% 22/4/2023	46,561,751	0.08	002 0,000,000	British Virgin Islands Ltd FRN 1/4/2026 (Perpetual)	19,503,625	0.03
USD 10,326,000	Greenland Global Investment Ltd 6.75% 26/9/2023	55,293,941	0.09	USD 855,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	1,241,822	0.00
USD 1,350,000	Guohui International Bvi Co Ltd 4.37% 9/7/2022*	8,881,794	0.01	USD 14,000,000	Radiance Capital Investments Ltd 10.5% 16/1/2022*	91,954,537	0.15
USD 4,500,000	Haimen Zhongnan Investment Development International	0,001,704	0.01	USD 6,500,000	Radiance Capital Investments Ltd 11.75% 31/10/2021	42,235,197	0.07
USD 3 215 000	Co Ltd 11.5% 7/4/2024 Hanhui International Ltd	25,635,272	0.04	USD 2,600,000	RKI Overseas Finance 2016 B Ltd 4.7% 6/9/2021	16,791,951	0.03
USD 15,700,000	4.37% 22/8/2022	21,132,320	0.03	USD 4,000,000	RKPF Overseas 2019 A Ltd 5.9% 5/3/2025	26,272,725	0.04
	9.875% 27/8/2022 Hopson Capital International	101,534,873	0.17	USD 16,600,000	RKPF Overseas 2019 A Ltd 6% 4/9/2025	109,433,645	0.18
202 20,000,000	Group Co Ltd 5.8% 12/1/2022	187,435,235	0.31	USD 6,000,000	RKPF Overseas 2019 A Ltd 6.7% 30/9/2024	40,421,136	0.07
USD 10,000,000	Huafa 2021 I Co Ltd 2.95% 28/2/2025	64,871,360	0.11	USD 5,000,000	RKPF Overseas 2019 A Ltd 7.875% 1/2/2023	33,365,392	0.05
USD 14,786,000	Huarong Finance 2017 Co Ltd 4.25% 7/11/2027	92,106,170	0.15	USD 14,230,000	RKPF Overseas 2020 A Ltd 5.2% 12/1/2026	90,709,487	0.15
USD 8,450,000	Huarong Finance 2017 Co Ltd 4.75% 27/4/2027	54,001,101	0.09	USD 5,000,000	SDG Finance I Ltd FRN 29/5/2022 (Perpetual)	32,976,788	0.05
USD 4,897,000	Huarong Finance 2017 Co Ltd 4.95% 7/11/2047*	28,963,751	0.05	USD 10,000,000	SDG Finance Ltd 2.4% 25/8/2024*	64,552,150	0.11
USD 6,000,000	Huarong Finance 2019 Co Ltd FRN 24/2/2025	34,858,161	0.06	USD 3,000,000	Sepco Virgin Ltd FRN 25/10/2024 (Perpetual)	19,934,946	0.03
USD 2,917,000	Huarong Finance 2019 Co Ltd 3.625% 30/9/2030	17,276,398	0.03	USD 17,000,000	Shandong Iron And Steel Xinheng International Co Ltd	10,001,010	0.00
USD 19,557,000	Huarong Finance 2019 Co Ltd 4.5% 29/5/2029	122,772,911	0.20	USD 6 500 000	6.2% 7/11/2021 Shandong Iron And Steel	110,687,021	0.18
USD 791,000	Huarong Finance II Co Ltd FRN 14/9/2021 (Perpetual)*	5,102,858	0.01	002 0,000,000	Xinheng International Co Ltd 6.85% 25/9/2022	43,659,072	0.07
USD 9,601,000	Huarong Finance II Co Ltd 4.625% 3/6/2026	61,666,636	0.10	USD 9,600,000	Shuifa International Holdings BVI Co Ltd 4.15% 17/9/2022	61,873,080	0.10
USD 4,120,000	Huarong Finance II Co Ltd 5% 19/11/2025	26,861,440	0.04	USD 15,500,000	Shuifa International Holdings BVI Co Ltd 4.3% 8/5/2023	99,555,553	0.16
EUR 17,000,000	Huarong Universe Investment Holding Ltd	20,001,440	0.04	USD 10,000,000	Shun Xin International Development Co Ltd	30,000,000	0.10
USD 5 000 000	1.625% 5/12/2022 Jiangning Jingkai Overseas	111,341,900	0.18	USD 34 463 000	2.5% 14/7/2022 Sino-Ocean Land Treasure	64,603,468	0.11
000 0,000,000	Investment Co Ltd 3.15% 26/10/2021	32,356,326	0.05	000 04,400,000	Finance II Ltd 5.95% 4/2/2027*	241,610,201	0.40
USD 800,000	Knight Castle Investments Ltd (Restricted) (Defaulted)	32,030,020	0.03	USD 25,190,000	Sino-Ocean Land Treasure IV Ltd 3.25% 5/5/2026*	158,246,968	0.26
USD 10 050 000	7.99% 23/1/2021	3,647,119	0.01	USD 27,900,000	Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029		
	New Lion Bridge Co Ltd 6.5% 31/3/2022	70,645,030	0.12	USD 12,000,000	Sino-Ocean Land Treasure IV	178,999,633	0.29
	New Metro Global Ltd 4.625% 15/10/2025	36,925,443	0.06	USD 6,485,000	Ltd 4.75% 14/1/2030 Studio City Finance Ltd	76,514,437	0.13
	New Metro Global Ltd 4.8% 15/12/2024*	63,207,407	0.10	USD 6,601,000	5% 15/1/2029 Studio City Finance Ltd '144A'	41,134,716	0.07
USD 2,000,000	New Metro Global Ltd 6.5% 20/5/2022	13,178,644	0.02	USD 15,199,000	5% 15/1/2029 Studio City Finance Ltd '144A'	41,870,510	0.07
					5% 15/1/2029	96,408,102	0.16

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (CNH)	% of Net Assets	Holding	Description	Market Value (CNH)	% N Asse
	Tuspark Forward Ltd	· · · · ·			China Aoyuan Group Ltd	·	
	7.95% 13/5/2024	7,881,817	0.01		7.95% 21/6/2024*	66,237,750	0
USD 22,795,000	Vertex Capital Investment Ltd 2.85% 28/7/2026	147,146,625	0.24	USD 7,000,000	China Aoyuan Group Ltd 8.5% 23/1/2022*	45,237,226	0.
USD 16,600,000	Vertex Capital Investment Ltd			USD 2,984,000	China Evergrande Group		
USD 11,500,000	4.75% 3/4/2024 Viva Biotech Investment	114,154,428	0.19	USD 15,450,000	7.5% 28/6/2023 China Evergrande Group	7,319,697	0
	Management Ltd 1% 30/12/2025	66,486,326	0.11	USD 3,000,000	8.75% 28/6/2025 China Evergrande Group	35,405,240	0
USD 26,250,000	Wanda Properties Overseas Ltd 7.25% 28/4/2022	170,805,038	0.28	118D 2 083 000	9.5% 29/3/2024 China Evergrande Group	7,068,460	C
USD 2,800,000	Weimob Investment Ltd			, ,	10% 11/4/2023	7,365,474	(
USD 14.800.000	7/6/2026 (Zero Coupon) Yieldking Investment Ltd	16,637,671	0.03	USD 5,500,000	China Evergrande Group 10.5% 11/4/2024	12,958,844	(
	2.8% 18/8/2026	96,014,867	0.16	USD 15,450,000	China Evergrande Group		
USD 3,000,000	Yunnan Energy Investment Overseas Finance Co Ltd			USD 14,490,000	11.5% 22/1/2023* China Honggiao Group Ltd	39,893,228	(
1100 0 405 000	FRN 20/8/2023 (Perpetual)	16,993,353	0.03		6.25% 8/6/2024	96,977,453	(
USD 2,435,000	Yunnan Energy Investment Overseas Finance Co Ltd			USD 26,150,000	China Modern Dairy Holdings Ltd 2.125% 14/7/2026	166,313,170	(
LISD 34 745 000	4.25% 13/12/2021* Yunnan Energy Investment	15,695,185	0.03	USD 1,500,000	China SCE Group Holdings Ltd 5.875% 10/3/2022	9,751,764	(
JUD 34,745,000	Overseas Finance Co Ltd			USD 11,955,000	China SCE Group Holdings Ltd		
USD 6 100 000	6.25% 29/11/2021 Zhongyuan Sincere Investment	224,634,648	0.37	USD 32 825 000	5.95% 29/9/2024* China SCE Group Holdings Ltd	76,882,699	(
000 0,100,000	Co Ltd 4.25% 28/6/2024	41,394,873	0.07		7% 2/5/2025*	215,070,817	(
		7,317,167,731	12.06	USD 3,600,000	China SCE Group Holdings Ltd 7.25% 19/4/2023	23,865,291	(
1150 056 000	Cayman Islands 21Vianet Group Inc '144A'			USD 3,000,000	China SCE Group Holdings Ltd		
	1/2/2026 (Zero Coupon)	5,199,224	0.01	USD 1,350,000	7.375% 9/4/2024 CK Hutchison International 20	19,974,017	(
USD 15,815,000	AAC Technologies Holdings Inc 3.75% 2/6/2031	106,329,398	0.18	LISD 9 515 000	Ltd 3.375% 8/5/2050 Country Garden Holdings Co	9,586,168	(
CNY 80,000,000	Agile Group Holdings Ltd FRN				Ltd 3.125% 22/10/2025	61,267,817	(
USD 7,775,000	11/10/2021 Ahli United Sukuk Ltd FRN	79,880,280	0.13	USD 10,000,000	Country Garden Holdings Co Ltd 4.2% 6/2/2026	67,029,338	
HCD 25 000 000	17/6/2026 (Perpetual)	50,075,366	0.08	USD 3,000,000	Country Garden Holdings Co		
05D 25,000,000	Alibaba Group Holding Ltd 3.15% 9/2/2051*	159,213,035	0.26	USD 5,000,000	Ltd 4.8% 6/8/2030 Country Garden Holdings Co	20,390,184	(
USD 15,000,000	Alibaba Group Holding Ltd 4.2% 6/12/2047	112,409,822	0.19	USD 12 500 000	Ltd 5.125% 17/1/2025* Country Garden Holdings Co	33,399,928	(
USD 13,116,000	Anton Oilfield Services Group/				Ltd 5.125% 14/1/2027*	86,173,892	(
USD 1.115.000	Hong Kong 7.5% 2/12/2022 Central China Real Estate Ltd	84,478,216	0.14	USD 1,255,000	Country Garden Holdings Co Ltd 5.4% 27/5/2025	8,579,798	(
	6.875% 8/8/2022	6,797,380	0.01	USD 6,500,000	Country Garden Holdings Co	, ,	
USD 7,000,000	Central China Real Estate Ltd 7.25% 24/4/2023	39,425,225	0.06	USD 17,400,000	Ltd 6.15% 17/9/2025 Country Garden Holdings Co	45,472,955	(
USD 1,481,000	Central China Real Estate Ltd 7.25% 16/7/2024	7,439,082	0.01		Ltd 7.25% 8/4/2026	123,881,071	(
USD 3,000,000	Central China Real Estate Ltd	, ,	0.01	USD 19,150,000	Dexin China Holdings Co Ltd 9.95% 3/12/2022	118,751,169	(
USD 8.519 000	7.65% 27/8/2023 Central China Real Estate Ltd	16,267,142	0.03	USD 7,000,000	Dexin China Holdings Co Ltd 11.875% 23/4/2022*	44,065,314	(
	7.75% 24/5/2024	42,689,446	0.07	USD 9,775,000	Dukhan Tier 1 Sukuk Ltd		
USD 500,000	Central China Real Estate Ltd 7.9% 7/11/2023	2,711,190	0.00	USD 11.502 000	3.95% 14/1/2170 eHi Car Services Ltd	63,778,364	(
USD 1,100,000	CFLD Cayman Investment Ltd				7.75% 14/11/2024	76,846,558	(
USD 3,000,000	(Restricted) 6.9% 13/1/2023 CFLD Cayman Investment Ltd	2,609,432	0.00	USD 6,000,000	E-House China Enterprise Holdings Ltd		
LISD 1 361 000	6.92% 16/6/2022 CFLD Cayman Investment	7,122,103	0.01	HSD 5 000 000	7.625% 18/4/2022*	37,518,323	(
1,301,000	Ltd (Restricted) (Defaulted)			000,000,000	ESR Cayman Ltd 1.5% 30/9/2025	33,264,368	(
USD 5.020 000	8.625% 28/2/2021 China Aoyuan Group Ltd	3,207,472	0.01	USD 8,000,000	Excellence Commercial Management Ltd		
	5.98% 18/8/2025	28,111,493	0.05		6.8% 15/8/2022	52,015,606	(
USD 6,470,000	China Aoyuan Group Ltd 6.2% 24/3/2026*	36,100,830	0.06	USD 11,000,000	Excellence Commercial Management Ltd		
USD 4,264,000	China Aoyuan Group Ltd			U00 44 555 455	7.2% 10/4/2022	71,362,401	(
USD 4,500,000	6.35% 8/2/2024* China Aoyuan Group Ltd	25,804,722	0.04	USD 11,835,000	Fantasia Holdings Group Co Ltd 9.875% 19/10/2023*	47,175,437	(
, , , , ,	7.95% 19/2/2023	28,690,881	0.05	USD 7,790,000	Fantasia Holdings Group Co		
					Ltd 11.875% 1/6/2023	34,344,669	(

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Portiono oi inv	vestments 31 August		٥, ٠				0/ 6
Holding	Description	Market Value (CNH)	% of Net Assets	Holding	Description	Market Value (CNH)	% of Net Assets
USD 300,000	Fantasia Holdings Group Co			USD 1,000,000	Overseas Chinese Town Asia		
USD 200,000	Ltd 15% 18/12/2021 FWD Ltd FRN 1/2/2023	1,733,588 1,302,340	0.00	LISD 6 172 000	Holdings Ltd FRN 25/8/2023 (Perpetual) Pearl Holding III Ltd	6,656,940	0.01
USD 7,165,000	(Perpetual) Golden Wheel Tiandi Holdings Co Ltd 14.25% 9/1/2023*	41,499,030	0.00		9.5% 11/12/2022 Powerlong Real Estate	14,201,036	0.02
USD 6,400,000	Goldensep Investment Co Ltd 1% 28/9/2021	40,900,242	0.07	000 000,000	Holdings Ltd 4.875% 15/9/2021	3,231,158	0.01
USD 18,600,000	Hansoh Pharmaceutical Group Co Ltd 22/1/2026			CNY 135,000,000	Powerlong Real Estate Holdings Ltd		
USD 8,518,000	(Zero Coupon) Hilong Holding Ltd '144A' 9.75%	108,434,907	0.18	USD 13,050,000	6.8% 24/11/2023 Redco Properties Group Ltd	135,107,663	0.22
USD 6,079,000	18/11/2024 Hilong Holding Ltd	46,185,347	0.08	USD 7,110,000	8% 13/4/2022 Redco Properties Group Ltd	82,766,345	0.14
USD 3,750,000	9.75% 18/11/2024 ICD Funding Ltd	34,924,714	0.06	USD 7,330,000	9.9% 17/2/2024 Redco Properties Group Ltd	41,363,144	0.07
USD 3,800,000	3.223% 28/4/2026 Jinan HI-Tech International	24,661,035	0.04	USD 5,200,000	11% 6/8/2022 Redsun Properties Group Ltd	46,961,881	0.08
	Cayman Investment Development Co Ltd			USD 1,300,000	9.7% 16/4/2023 Redsun Properties Group Ltd	33,734,953	0.06
USD 7,000,000	3.3% 14/12/2023 Jingrui Holdings Ltd	24,652,466	0.04	USD 2,515,000	9.95% 11/4/2022 Redsun Properties Group Ltd	8,487,886	0.01
USD 4,300,000	12.75% 11/3/2022 Kaisa Group Holdings Ltd 8.5%	44,169,808	0.07	USD 5,000,000	10.5% 3/10/2022 Ronshine China Holdings Ltd	16,556,641	0.03
	30/6/2022* Kaisa Group Holdings Ltd	27,476,380	0.05		5.25% 3/12/2021 Ronshine China Holdings Ltd	31,953,314	0.05
	8.65% 22/7/2022* Kaisa Group Holdings Ltd	127,651,876	0.21		5.5% 1/2/2022 Ronshine China Holdings Ltd	63,180,416	0.10
	9.375% 30/6/2024* Kaisa Group Holdings Ltd	91,133,072	0.15		6.75% 5/8/2024 Ronshine China Holdings Ltd	35,025,309	0.06
	11.25% 16/4/2025 Kaisa Group Holdings Ltd	22,813,859	0.04		7.1% 25/1/2025* Ronshine China Holdings Ltd	18,366,847	0.03
	11.5% 30/1/2023	3,839,249	0.01		7.35% 15/12/2023	99,197,028	0.16
	Kaisa Group Holdings Ltd 11.65% 1/6/2026	49,394,498	0.08		Ronshine China Holdings Ltd 8.1% 9/6/2023	59,878,574	0.10
	Kaisa Group Holdings Ltd 11.7% 11/11/2025	140,037,819	0.23		Ronshine China Holdings Ltd 8.75% 25/10/2022	18,617,550	0.03
	Kaisa Group Holdings Ltd 11.95% 22/10/2022*	22,084,904	0.04		Seazen Group Ltd 4.45% 13/7/2025*	9,501,270	0.02
USD 2,000,000	Kaisa Group Holdings Ltd 11.95% 12/11/2023	12,733,686	0.02	USD 18,565,000	Shui On Development Holding Ltd 5.5% 29/6/2026	119,841,065	0.20
USD 794,000	King Talent Management Ltd FRN 4/12/2022 (Perpetual)	4,753,846	0.01	USD 13,316,000	Sinic Holdings Group Co Ltd 8.5% 24/1/2022	70,581,648	0.12
USD 19,450,000	KWG Group Holdings Ltd 6% 14/8/2026*	121,787,313	0.20	USD 3,650,000	Sinic Holdings Group Co Ltd 9.5% 18/10/2021	22,147,842	0.04
CNY 184,000,000	KWG Group Holdings Ltd 6.5% 14/10/2023	179,950,160	0.30	USD 18,015,000	Sunac China Holdings Ltd 5.95% 26/4/2024*	113,674,157	0.19
USD 750,000	KWG Group Holdings Ltd 7.875% 1/9/2023	4,950,343	0.01	USD 6,000,000	Sunac China Holdings Ltd 6.5% 9/7/2023*	38,779,704	0.06
USD 6,000,000	Logan Group Co Ltd 4.7% 6/7/2026	38,392,391	0.06	USD 10,750,000	Sunac China Holdings Ltd 6.5% 10/1/2025*	68,110,821	0.11
USD 2,125,000	Melco Resorts Finance Ltd 5.75% 21/7/2028	14,358,000	0.02	USD 9,700,000	Sunac China Holdings Ltd 6.5% 26/1/2026*	60,580,578	0.10
USD 23,660,000	Modern Land China Co Ltd 9.8% 11/4/2023	138,220,999	0.23	USD 7,785,000	Sunac China Holdings Ltd 6.65% 3/8/2024	49,705,956	0.08
USD 5,375,000	Modern Land China Co Ltd 11.5% 13/11/2022	32,698,246	0.05	USD 8,580,000	Sunac China Holdings Ltd 7% 9/7/2025	54,693,422	0.09
USD 3,158,000	Modern Land China Co Ltd			USD 430,000	Sunac China Holdings Ltd		
USD 9,800,000	11.8% 26/2/2022 Modern Land China Co Ltd	20,079,785	0.03	USD 300,000	7.25% 14/6/2022 Sunac China Holdings Ltd	2,805,478	0.00
USD 15,000,000	12.85% 25/10/2021 New Oriental Education &	63,419,254	0.10	USD 2,000,000	7.95% 8/8/2022 Sunac China Holdings Ltd	1,964,553	0.00
	Technology Group Inc 2.125% 2/7/2025*	85,450,908	0.14	USD 14,000,000	7.95% 11/10/2023 Sunrise Cayman Ltd	13,205,756	0.02
USD 912,000	NIO Inc '144A' 1/2/2026 (Zero Coupon)	5,019,389	0.01	USD 25,000,000	5.25% 11/3/2024 Tencent Holdings Ltd	93,557,754	0.15
	NIO Inc '144A' 0.5% 1/2/2027 Overseas Chinese Town Asia	7,285,527	0.01	USD 3,200,000	3.24% 3/6/2050* Tencent Holdings Ltd	160,171,828	0.26
	Holdings Ltd FRN 15/7/2023 (Perpetual)	278,642,799	0.46		3.24% 3/6/2050* Tencent Holdings Ltd	20,501,994	0.03
	. , ,	. ,		,,,,,,,	4.525% 11/4/2049	7,859,369	0.01

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Inv	vestments 31 August	t 2021					
Holdina	Description	Market Value (CNH)	% of Net Assets	Holdina	Description	Market Value (CNH)	
	·	(31111)		_		(31111)	
	Tequ Mayflower Ltd 2/3/2026 (Zero Coupon)	52,479,245	0.09		Aoyuan Corp Group Ltd 5.65% 6/8/2025	40,899,408	0.07
	Times China Holdings Ltd 5.55% 4/6/2024	126,120,053	0.21		Aoyuan Corp Group Ltd 6.8% 3/9/2023	20,001,630	0.03
USD 24,150,000	Times China Holdings Ltd 6.2% 22/3/2026*	152,686,323	0.25	CNY 30,000,000	AUX Group Co Ltd 4.8% 19/3/2022	29,873,325	0.05
USD 4,789,000	Times China Holdings Ltd 6.75% 16/7/2023	31,407,721	0.05	CNY 200,000,000	Bank of China Ltd 3.98% 24/9/2029	204,098,000	0.34
USD 12,000,000	Times China Holdings Ltd			CNY 150,000,000	Bank of China Ltd		
USD 14 349 000	6.75% 8/7/2025 Weibo Corp 1.25% 15/11/2022	77,049,897 89,847,103	0.13 0.15	CNY 340 000 000	4.01% 22/11/2029 Bank of China Ltd	153,030,750	0.25
	Wynn Macau Ltd				4.15% 19/3/2031	347,403,313	0.57
USD 1,765,000	5.5% 15/1/2026* Wynn Macau Ltd	15,308,456	0.03	CNY 330,000,000	Bank of China Ltd 4.2% 21/9/2030	338,581,650	0.56
USD 8.900.000	5.625% 26/8/2028* XD Inc 1.25% 12/4/2026	11,585,377 56,417,288	0.02 0.09	CNY 370,000,000	Bank of Communications Co Ltd 3.24% 21/5/2030	367,289,750	0.61
	Yuzhou Group Holdings Co Ltd	00, , _ 00	0.00	USD 2,870,000	Bank of Jinzhou Co Ltd FRN	00.,200,.00	0.0.
USD 5 800 000	7.375% 13/1/2026 Yuzhou Group Holdings Co Ltd	15,783,001	0.03	CNY 50 000 000	27/10/2022 (Perpetual) Beijing Automotive Group Co	15,018,017	0.02
, ,	7.85% 12/8/2026	30,513,801	0.05	, ,	Ltd 4.53% 17/10/2023	49,763,634	0.08
USD 10,975,000	Yuzhou Group Holdings Co Ltd 8.3% 27/5/2025	60,739,450	0.10	CNY 40,000,000	Beijing Easyhome Investment Holding Group Co Ltd		
USD 4,000,000	Zhenro Properties Group Ltd FRN 25/1/2022 (Perpetual)	26,254,457	0.04	CNY 20 000 000	5.5% 5/9/2023 Beijing Easyhome Investment	40,220,260	0.07
USD 13,860,000	Zhenro Properties Group Ltd			0141 20,000,000	Holding Group Co Ltd		
USD 5,560,000	6.5% 1/9/2022 Zhenro Properties Group Ltd	89,292,577	0.15	CNY 50,000,000	5.5% 15/9/2023 Beijing Haidian State-owned	19,954,460	0.03
USD 15 800 000	6.63% 7/1/2026 Zhenro Properties Group Ltd	33,441,435	0.06		Assets Investment Group Co Ltd 5.3% 29/10/2022	49,847,288	0.08
	6.7% 4/8/2026	93,323,042	0.15	CNY 20,000,000	Bright Real Estate Group Co		
USD 20,170,000	Zhenro Properties Group Ltd 7.1% 10/9/2024	125,807,379	0.21	CNY 65,000,000	Ltd 5.9% 30/1/2170 Bright Real Estate Group Co	20,169,020	0.03
USD 5,000,000	Zhenro Properties Group Ltd 7.875% 14/4/2024	31,937,741	0.05	CNV 20 000 000	Ltd 6.25% 26/11/2169 Brilliance Auto Group Holdings	65,394,257	0.11
USD 5,395,000	Zhenro Properties Group Ltd				Co Ltd 5.8% 20/3/2024	7,446,000	0.01
USD 12,000,000	9.15% 6/5/2023 Zhongliang Holdings Group Co	35,925,077	0.06	CNY 100,000,000	Central Huijin Investment Ltd 2.92% 19/6/2023	100,215,940	0.17
USD 11,570,000	Ltd 7.5% 31/1/2022* Zhongsheng Group Holdings	72,427,560	0.12	CNY 50,000,000	Central Huijin Investment Ltd 3.15% 14/1/2023	50,275,675	0.08
HKD 30 000 000	Ltd 3% 13/1/2026 Zhou Hei Ya International	76,350,673	0.13	CNY 50,000,000	Central Huijin Investment Ltd 3.18% 26/9/2022	50,263,542	0.08
	Holdings Co Ltd 1% 5/11/2025	16,830,980	0.03	CNY 50,000,000	Central Huijin Investment Ltd		
		7,514,922,525	12.39	CNY 80,000,000	3.2% 19/8/2023 Central Huijin Investment Ltd	50,288,690	0.08
CNY 250,000,000	China Agricultural Bank of China Ltd			CNY 100,000,000	3.32% 21/11/2022 Central Huijin Investment Ltd	80,581,892	0.13
CNA 30 000 000	3.1% 6/5/2030 Agricultural Bank of China Ltd	247,082,500	0.41		3.71% 18/9/2027 Changchun Urban Development &	102,267,000	0.17
	4.28% 19/3/2029	20,538,700	0.03	CN1 10,000,000	Investment Holdings Group Co		
CNY 50,000,000	Agricultural Development Bank of China 2.96% 17/4/2030	48,791,554	0.08	CNY 20,000,000	Ltd 3.8% 30/4/2025 Changchun Urban Development &	9,638,186	0.02
CNY 50,000,000	Agricultural Development Bank of China 3.75% 25/1/2029	51,591,150	0.09		Investment Holdings Group Co Ltd 4.3% 26/10/2023	19,939,240	0.03
CNY 60,000,000	Agricultural Development Bank			CNY 90,000,000	Changchun Urban Development &	10,000,240	0.00
CNY 10,000,000	of China 3.95% 26/2/2031 Aluminum Corp of China	63,305,748	0.10		Investment Holdings Group Co Ltd 5.04% 12/4/2022	90,666,045	0.15
CNY 30,000,000	3.32% 13/3/2025 Aluminum Corp of China	9,973,997	0.02	CNY 90,000,000	Changchun Urban Development & Investment Holdings Group Co		
CNV 10 000 000	3.65% 26/8/2023 Aluminum Corp of China	30,341,883	0.05	1100 0 500 000	Ltd 5.2% 24/7/2022	91,010,295	0.15
	3.88% 15/8/2024	10,194,112	0.02	USD 9,500,000	Changde Urban Construction and Investment Group Co Ltd		
CNY 130,000,000	Aluminum Corp of China 4.42% 12/11/2169	132,137,337	0.22	USD 2 690 000	3% 4/11/2023 Changde Urban Construction	60,557,985	0.10
CNY 90,000,000	Anshan Iron And Steel Group Co Ltd 4.9% 13/11/2169	91,825,290	0.15		and Investment Group Co Ltd	17 700 044	0.00
CNY 40,000,000	Anshan Iron And Steel Group			USD 37,095,000	5.8% 18/9/2022 Chengdu Communications	17,798,641	0.03
CNY 70,000,000	Co Ltd 4.9% 15/7/2170 Ansteel Group Corp Ltd	40,324,584	0.07		Investment Group Co Ltd 4.75% 13/12/2027	254,426,401	0.42
	4.5% 12/6/2170 Aoyuan Corp Group Ltd FRN	70,226,545	0.12	CNY 10,000,000	Chengdu Hi-tech Investment	. ,	·-
311 100,000,000	12/10/2021	99,977,534	0.16		Group Co Ltd 4.29% 10/3/2026	10,361,760	0.02

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Portfolio of Inv	vestments 31 Augus	t 2021					
Holding	Description	Market Value (CNH)	% of Net Assets	Holding	Description	Market Value (CNH)	% of Net Assets
	Chengdu Rail Transit Group	, ,		_	China Energy Conservation &	,	
	Co Ltd 4.16% 16/6/2170 Chengdu Rail Transit Group	29,903,609	0.05		Environmental Protection Group 4.83% 26/10/2169	143,676,540	0.24
CNY 20,000,000	Co Ltd 4.23% 23/3/2170 Chengdu Rail Transit Group	82,270,880	0.14	CNY 110,000,000	China Energy Conservation & Environmental Protection	110 000 115	0.40
USD 9,400,000	Co Ltd 4.23% 23/3/2170 Chengdu Tianfu New Area Investment Group Co Ltd	20,567,720	0.03	CNY 50,000,000	Group 4.9% 21/9/2169 China Energy Construction Corp 4.55% 24/8/2170	112,983,145 50,995,300	0.19
CNY 100,000,000	4.65% 7/5/2024* China Aluminum International Engineering Corp Ltd 5.29%	64,019,388	0.11	CNY 54,772,000	China Everbright Bank Co Ltd (Step-up coupon) 1.8% 17/3/2023	61,314,515	0.10
CNY 50,000,000	31/10/2169 China Baowu Steel Group Corp	101,138,300	0.17	CNY 20,000,000	China Forestry Group 6.86% 29/4/2024	19,793,840	0.03
CNY 250,000,000	Ltd 2.37% 22/5/2023 China Construction Bank Corp	49,606,267	0.08	CNY 10,000,000	China Fortune Land Development Co Ltd		
CNY 50,000,000	3.45% 10/8/2031 China Construction Bank Corp	248,282,500	0.41	USD 9,650,000	(Defaulted) 7.4% 9/3/2021 China Gezhouba Group	3,681,250	0.01
CNY 100,000,000	4.2% 14/9/2030 China Datang Corp	51,212,648	0.08		Overseas Investment Co Ltd FRN 25/8/2025 (Perpetual)	64,083,743	0.11
CNY 230,000,000	3.2% 20/5/2170 China Datang Corp	100,390,320	0.17		China Government Bond 3.02% 22/10/2025	405,458,000	0.67
CNY 90,000,000	4.23% 10/9/2169 China Datang Corp 4.29% 26/7/2170	229,816,423 91,154,641	0.38 0.15	, ,	China Government Bond 3.39% 16/3/2050 China Government Bond 3.76%	29,572,080	0.05
CNY 50,000,000	China Datang Corp 4.3% 3/9/2169	51,314,655	0.08	, ,	22/3/2071 China Government Bond 3.81%	52,497,235	0.09
CNY 50,000,000	China Datang Corp 4.3% 14/12/2169	51,370,325	0.08		14/9/2050 China Grand Automative	31,842,144	0.05
CNY 120,000,000	China Datang Corp 4.32% 21/10/2169	123,237,240	0.20	2.11 10,00 1,000	Services Group Co Ltd 7.3% 20/9/2021	13,558,048	0.02
CNY 20,000,000	China Datang Corp 4.38% 16/9/2169	20,546,990	0.03	USD 15,000,000	China Grand Automotive Services Ltd	, ,	
CNY 100,000,000	China Development Bank 1.86% 9/4/2023	98,934,913	0.16	USD 9,200,000	8.625% 8/4/2022 China Grand Automotive	91,531,478	0.15
	China Development Bank 3% 5/2/2023	251,831,125	0.42		Services Ltd 9.125% 30/1/2024	50,769,297	0.08
	China Development Bank 3% 7/8/2023	151,154,325	0.25		China Huadian Corp Ltd 3.05% 16/4/2170	30,054,687	0.05
	China Development Bank 3.05% 25/8/2026	50,005,250	0.08		China Huadian Corp Ltd 3.19% 20/5/2170	50,216,550	0.08
	China Development Bank 3.07% 10/3/2030	453,537,782	0.75		China Huadian Corp Ltd 3.5% 16/4/2170	100,552,250	0.17
, ,	China Development Bank 3.09% 18/6/2030 China Development Bank	98,692,991	0.16	, ,	China Huadian Corp Ltd 3.68% 14/2/2170 China Huadian Corp Ltd	90,717,417	0.15
	3.18% 17/5/2022 China Development Bank	452,544,795	0.75		4.2% 5/9/2169 China Huaneng Group Co Ltd	40,371,222	0.07
	3.18% 5/4/2026 China Development Bank	30,202,800	0.05	, ,	4.13% 11/12/2169 China Huarong Asset	20,267,605	0.03
	3.34% 14/7/2025 China Development Bank	152,452,395	0.25	0111 00,000,000	Management Co Ltd 3.7% 14/11/2022	60,851,638	0.10
	3.4% 8/1/2028 China Development Bank	50,592,750	0.08	CNY 100,000,000	China International Capital Corp 4.68% 29/1/2170	104,681,600	0.17
CNY 490,000,000	3.43% 14/1/2027 China Development Bank	71,221,850	0.12	CNY 50,000,000	China International Capital Corp 4.2% 26/4/2170	51,324,625	0.08
CNY 850,000,000	3.45% 20/9/2029 China Development Bank	496,209,035	0.82		China Life Insurance Co Ltd 4.28% 22/3/2029	51,376,275	0.08
CNY 900,000,000	3.48% 8/1/2029 China Development Bank	861,874,500	1.42		China Life Reinsurance Co Ltd 4.8% 29/11/2028	51,502,920	0.09
CNY 130,000,000	3.65% 21/5/2029 China Development Bank	923,308,470	1.52		China Merchants Group Ltd 4.28% 26/7/2170	61,770,210	0.10
CNY 300,000,000	3.8% 25/1/2036 China Development Bank	135,338,164	0.22		China Merchants Group Ltd 4.3% 19/7/2170	51,494,250	0.09
CNY 250,000,000	3.85% 9/1/2024 China Development Bank	307,974,765	0.51		China Merchants Group Ltd 4.36% 10/5/2170	20,168,517	0.03
CNY 420,000,000	4.04% 10/4/2027 China Development Bank	261,369,888	0.43		China Merchants Group Ltd 4.75% 10/5/2170	30,829,628	0.05
CNY 10,000,000	4.04% 6/7/2028 China Development Bank 5.25% 24/6/2028	440,951,700 11,229,341	0.73	GNT 50,000,000	China Minmetals Corp 4.25% 4/11/2169	51,137,625	0.08
	5.25 /0 2 <del>1</del> /0/2020	11,223,341	0.02				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Inv	vestments 31 August	t <b>2021</b>					
Holding	Description	Market Value (CNH)	% of Net Assets	Holding	Description	Market Value (CNH)	% of Net Assets
·	•	(/			·	(/	
, ,	China Minmetals Corp 4.47% 26/11/2169 China Minmetals Corp	82,216,520	0.14	USD 11,425,000	Chongqing Nan'an Urban Construction & Development Group Co Ltd 4.2% 7/7/2024	75,198,744	0.12
	5.6% 30/8/2169 China National Bluestar Group	80,025,000	0.13	USD 15,885,000	Chongqing Nan'an Urban Construction & Development	-,,	
CNY 30 000 000	Co Ltd 5.2% 14/10/2169 China National Building Material	20,289,552	0.03		Group Co Ltd 4.5% 17/8/2026	103,181,971	0.17
	Co Ltd 3.65% 2/3/2170 China National Building Material	30,063,307	0.05	USD 5,000,000	Chongqing Nan'an Urban Construction & Development	100,101,071	0.11
CNY 50,000,000	Group Co Ltd 4.12% 7/8/2170 China National Petroleum Corp	30,461,124	0.05	HCD 0 400 000	Group Co Ltd 4.56% 10/6/2026*	32,412,360	0.05
CNY 50,000,000	2.05% 30/4/2023 China National Petroleum Corp 2.75% 23/3/2023	49,377,931 49,995,888	0.08	050 8,400,000	Chongqing Nan'an Urban Construction & Development Group Co Ltd		
CNY 740,000,000	China National Petroleum Corp 2.99% 23/3/2025	740,777,148	1.22	CNY 20,000,000	4.66% 4/6/2024* Country Garden Group	55,789,653	0.09
CNY 470,000,000	China National Petroleum Corp 2.99% 23/3/2025	470,493,594	0.78		4.15% 3/11/2025 Dalian Deta Holding Co Ltd	19,966,320	0.03
CNY 50,000,000	China National Petroleum Corp 3.58% 17/10/2024	50,956,675	0.08		5.95% 29/7/2022 Dalian Wanda Commercial	113,272,403	0.19
CNY 10,000,000	China National Travel Service Group Corp Ltd	, , .			Management Group Co Ltd 5.2% 10/7/2023	9,910,505	0.02
CNY 30,000,000	5.6% 10/9/2021 China Nonferrous Metal Mining	10,007,537	0.02	, ,	DBS Bank China Ltd 4.7% 24/3/2031	154,818,675	0.26
CNY 100,000,000	Group Co Ltd 4.37% 19/12/2169 China Nonferrous Metal Mining	30,289,710	0.05		East Money Information Co Ltd (Step-up coupon) 0.2% 7/4/2027	85,260,588	0.14
CNY 140,000,000	Group Co Ltd 4.98% 4/12/2169 China Nonferrous Metal Mining	101,695,150	0.17	CNY 240,000,000	Excellence Commercial Properties Co. Ltd 6.3% 18/12/2021	239,443,440	0.39
	Group Co Ltd 5.1% 18/12/2169	142,636,270	0.24		Export-Import Bank of China/ The 3.23% 23/3/2030	69,768,502	0.12
CNY 40,000,000	China Nonferrous Metal Mining Group Co Ltd				Fantasia Group China Co Ltd FRN 29/11/2022	29,954,985	0.05
CNY 470,000,000	6.25% 7/7/2024 China Petroleum & Chemical Corp 2.2% 28/5/2023	42,912,360	0.07		Fujian Zhanglong Group Co Ltd 4.84% 21/10/2169 Fusun Hi-tech Group Corp	60,670,440	0.10
CNY 90,000,000	Corp 2.2% 26/3/2023 China Petroleum & Chemical Corp 2.7% 1/4/2023	465,556,545 89,938,930	0.77		5.5% 1/6/2023 Gansu Province Electric Power	20,085,890	0.03
CNY 130,000,000	China Petroleum & Chemical Corp 2.7% 1/4/2023	129,922,222	0.13	3,000,000	Investment Group Co Ltd 6.25% 4/12/2021	32,695,664	0.05
CNY 50,000,000	China Railway Group Ltd 4.41% 25/11/2169	51,455,035	0.08	USD 900,000	Gansu Provincial Highway Aviation Tourism Investment	32,000,00	0.00
CNY 50,000,000	China Railway Group Ltd 4.45% 18/9/2169	50,589,117	0.08		Group Co Ltd 3.875% 5/7/2022	5,868,328	0.01
CNY 43,026,000	China Southern Airlines Co Ltd (Step-up coupon)	51 010 <b>47</b> 4	0.00	CNY 130,000,000	Gansu Provincial Highway Aviation Tourism Investment		
CNY 300,000,000	0.2% 15/10/2026 China Southern Power Grid Co Ltd 2.7% 27/5/2025	51,919,474 296,332,143	0.09	CNV 40 000 000	Group Co Ltd 4.58% 25/12/2169 Gansu Provincial Highway	130,124,995	0.21
CNY 30,000,000	China Suntien Green Energy Corp Ltd 3.86% 15/5/2025	29,750,268	0.05	GIV1 40,000,000	Aviation Tourism Investment Group Co Ltd		
CNY 30,000,000	Chongqing Huayu Group Co Ltd 7% 5/7/2024	29,617,200	0.05	CNY 10.000.000	4.77% 28/5/2170 Gansu Provincial Highway	39,109,739	0.06
CNY 60,000,000	Chongqing Huayu Group Co Ltd 8.5% 10/9/2022	60,651,090	0.10	1,,,,,,,,,,	Aviation Tourism Investment Group Co Ltd		
USD 28,735,000	Chongqing International Logistics Hub Park Construction Co Ltd			CNY 20,000,000	5.5% 15/3/2170 Ganzhou Development Investment Holding Group Co	10,061,875	0.02
USD 15,400,000	3.25% 6/9/2021* Chongqing International Logistics Hub Park Construction Co Ltd	185,416,405	0.31	CNY 20,000,000	Ltd 8.1% 11/12/2023 GEM Co Ltd FRN 31/10/2023 GEM Co Ltd 4.47% 31/10/2023 Gome Appliance Co Ltd FRN	12,723,817 19,801,202 19,815,760	0.02 0.03 0.03
CNY 10.000 000	4.3% 26/9/2024* Chongqing International	94,619,727	0.16		7/1/2022 Gotion High-tech Co Ltd	49,521,122	0.08
5111 10,000,000	Logistics Hub Park Construction Co Ltd				6.5% 13/4/2023 Great Wall Motor Co Ltd (Step-	9,532,330	0.02
CNY 20,000,000	6.5% 10/9/2023 Chongqing Longhu	10,519,485	0.02		up coupon) 0.2% 10/6/2027 Guangdong Pearl River	48,225,320	0.08
	Development Co Ltd 4.5% 15/7/2025	20,694,870	0.03		Investment Co Ltd 8% 3/7/2022	50,250,700	0.08

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CNY 10,000,000 Guangxi Financial Investment Group Co Ltd FRN 1/11/2023 9,946,269 0.02 USD 36,370,000 Guangxi Financial Investment Group Co Ltd FRN 1/11/2023 9,946,269 0.02 USD 36,370,000 Guangxi Financial Investment Group Co Ltd 70,000,000 Guangxi Financial Investment Group Co Ltd 70,000,000 HBIS Group Co Ltd 5.28% 18/2/2170 61 CNY 10,000,000 HBIS Group Co Ltd 5.28% 18/2/2170 61 CNY 10,000,000 HBIS Group Co Ltd 6.24% 8/9/2169 10 CNY 170,000,000 HBIS Group Co Ltd 7.44% 9/7/2025 29 CNY 10,000,000 HBIS Group Co Lt	Value (CNH)  0,631,530  9,910,945  1,137,264  0,245,095	0.05 0.05 0.10
CNY 40,000,000 Guangxi Communications	9,910,945	0.05
Investment Group Co Ltd   3.46% 10/4/2025   39,777,080   0.07   4.8% 29/6/2025   30	9,910,945	0.05
CNY 10,000,000 Guangxi Financial Investment Group Co Ltd FRN 1/11/2023 9,946,269 0.02 USD 36,370,000 Guangxi Financial Investment Group Co Ltd Group Co Ltd 3.6% 18/11/2023* 222,123,493 0.37 USD 3,500,000 Guangxi Liuzhou Dongcheng Investment Development Group Co Ltd 7% 30/9/2022 21,734,709 0.04  CNY 30,000,000 HBIS Group Co Ltd 4.44% 9/7/2025 29 CNY 60,000,000 HBIS Group Co Ltd 5.28% 18/2/2170 61 CNY 10,000,000 HBIS Group Co Ltd 6.24% 8/9/2169 CNY 170,000,000 HBIS Group Co Ltd 6.24% 8/9/2169 10 CNY 170,000,000 Hebei Transportation Investment Group Corp	9,910,945	0.05
Group Co Ltd FRN 1/11/2023 9,946,269 0.02 USD 36,370,000 Guangxi Financial Investment Group Co Ltd 3.6% 18/11/2023* USD 3,500,000 Guangxi Liuzhou Dongcheng Investment Development Group Co Ltd 7% 30/9/2022 21,734,709 0.04  Group Co Ltd FRN 1/11/2023 9,946,269 0.02  CNY 60,000,000 HBIS Group Co Ltd 5.28% 18/2/2170 61 6.24% 8/9/2169 CNY 170,000,000 Hebei Transportation Investment Group Corp	1,137,264	
USD 36,370,000 Guangxi Financial Investment Group Co Ltd 3.6% 18/11/2023* 222,123,493 0.37 USD 3,500,000 Guangxi Liuzhou Dongcheng Investment Development Group Co Ltd 7% 30/9/2022 21,734,709 0.04  CNY 60,000,000 HBIS Group Co Ltd 5.28% 18/2/2170 61 CNY 10,000,000 HBIS Group Co Ltd 6.24% 8/9/2169 10 CNY 170,000,000 Hebei Transportation Investment Group Corp	1,137,264	
3.6% 18/11/2023* 222,123,493 0.37 CNY 10,000,000 HBIS Group Co Ltd USD 3,500,000 Guangxi Liuzhou Dongcheng Investment Development Group Co Ltd 7% 30/9/2022 21,734,709 0.04 CNY 170,000,000 HBIS Group Co Ltd 6.24% 8/9/2169 10 CNY 170,000,000 Hebei Transportation Investment Group Corp		0.10
USD 3,500,000 Guangxi Liuzhou Dongcheng 6.24% 8/9/2169 10 Investment Development CNY 170,000,000 Hebei Transportation Group Co Ltd 7% 30/9/2022 21,734,709 0.04 Investment Group Corp	0,245,095	
Group Co Ltd 7% 30/9/2022 21,734,709 0.04 Investment Group Corp		0.02
CNY 20,000,000 Guangzhou Communications 3.35% 21/4/2170 169	9,467,876	0.28
Investment Group Co Ltd CNY 100,000,000 Hebei Transportation	-, - ,	
3.58% 30/4/2170 19,917,942 0.03 Investment Group Corp CNY 70,000,000 Guangzhou Communications 4.88% 28/2/2170 100	0,798,415	0.17
Investment Group Co Ltd  CNY 18,751,000 Hefei Huatai Group Co Ltd	0,790,415	0.17
	8,700,007	0.03
CNY 152,000,000 Guangzhou Hejing Holding CNY 100,000,000 Hefei Industry Investment Group Co Ltd 7% 17/12/2021 152,287,789 0.25 Holding Group Co Ltd		
CNY 50,000,000 Guangzhou Metro Group Co 3.5% 29/4/2025 98	8,563,106	0.16
Ltd 2.74% 30/4/2025 49,388,986 0.08 CNY 50,000,000 Hefei Industry Investment		
CNY 130,000,000 Guangzhou Metro Group Co  Ltd 3.42% 26/1/2170 122,478,395 0.20 Holding Group Co Ltd  4.43% 20/8/2024 51	51,112,883	0.08
CNY 270,000,000 Guangzhou Panyu Agile Real USD 200,000 Huachen Energy Co Ltd		
Estate Development Co Ltd (Defaulted) 6.625% 18/5/2020 6.2% 13/7/2022 259,116,570 0.43 CNY 90,000,000 Huadian Power International	529,328	0.00
CNY 80,000,000 Guangzhou Panyu Agile Real Corp Ltd 3.68% 20/2/2170 90	0,876,411	0.15
Estate Development Co Ltd CNY 30,000,000 Huadian Power International 6.2% 19/10/2022 75.899,160 0.13 Corp Ltd 4.17% 28/11/2169 30	0.040.045	0.05
6.2% 19/10/2022 75,899,160 0.13 Corp Ltd 4.17% 28/11/2169 30 CNY 57,000,000 Guangzhou Panyu Haiyi Real CNY 100,000,000 Huadian Power International	0,642,645	0.05
Estate Development Co Ltd Corp Ltd 4.35% 23/10/2169 102	2,431,000	0.17
7.08% 21/11/2021 56,894,778 0.09 CNY 30,000,000 Huadian Power International CNY 100,000,000 Guangzhou Panyu Haiyi Real CNY 30,000,000 Guangzhou Panyu Haiyi Real 31	31,135,110	0.05
Estate Development Co Ltd  CNY 10,000,000 Huafa Industrial Stock	71,100,110	
	0,131,145	0.02
CNY 38,000,000 Guangzhou R&F Properties CNY 100,000,000 Huaibei City Construction 7% 18/9/2021 37,545,957 0.06 Investment Holding Group Co		
	0,700,500	0.17
Ltd FRN 7/4/2022 9,564,414 0.02 CNY 40,000,000 Huaihua Transportation CNY 30,000,000 Guangzhou Tianjian Real Construction Investment Co		
	9,681,000	0.07
7% 28/3/2022 30,212,955 0.05 CNY 50,000,000 Huaneng Power International CNY 35,000,000 Guiyang City Construction Inc 3.99% 19/8/2170 50	0,905,600	0.08
CNY 35,000,000 Guiyang City Construction Inc 3.99% 19/8/2170 50 Investment Group Co Ltd CNY 30,000,000 Huaneng Power International	0,900,000	0.00
	0,796,335	0.05
CNY 10,000,000 Guizhou Water Investment CNY 240,000,000 Huaneng Power International Group Co Ltd 4% 20/3/2025 9,839,810 0.02 Inc 4.53% 5/11/2169 249	9,146,880	0.41
USD 15,810,000 Guoren Property & Casualty CNY 30,000,000 Huaxin Gas Group Co Ltd 7.8%		
Insurance Co Ltd 12/10/2169 29 3.35% 1/6/2026 104,421,608 0.17 USD 10,000,000 Huayuan Property Co Ltd 8.5%	9,995,245	0.05
	3,261,106	0.10
(Step-up coupon) CNY 310,000,000 Hubei Provincial		
1.8% 7/7/2023 56,890,001 0.09 Communications Investment CNY 90,000,000 GZ Hejing Real Estate Group Co Ltd		
5.75% 18/3/2023 88,757,325 0.15 3.93% 9/3/2170 318	8,020,273	0.52
CNY 10,000,000 Hangzhou Finance And CNY 20,000,000 Hubei Provincial Investment Group Co Ltd Communications Investment		
3.2% 30/4/2025 9,965,720 0.02 Group Co Ltd		
	0,709,380	0.03
Construction Investment CNY 130,000,000 Hubei Science & Technology Group Co Ltd Investment Group Co Ltd		
	4,957,329	0.22
CNY 50,000,000 Hangzhou Municipal CNY 30,000,000 Hubei United Development Construction Investment Investment Group Co Ltd		
Group Co Ltd 5.4% 27/12/2169 30	0,327,372	0.05
3.87% 1/2/2026 50,673,758 0.08 CNY 39,302,000 Hunan Aihua Group Co Ltd CNY 120,000,000 Harbin City Construction (Step-up coupon)		
	2,118,776	0.10
4.74% 19/10/2025 122,320,140 0.20		

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Portfolio of Inv	vestments 31 August	2021					
Holding	Description	Market Value (CNH)	% of Net Assets	Holding	Description	Market Value (CNH)	% of Net Assets
·	·	(51111)	7.00.01.0	_		(91111)	1,5,5,5,1,5
CNY 20,000,000	Hunan Construction Engineering Group Co Ltd 4.08% 21/10/2169	20,000,274	0.03	CNY 60,000,000	Jingdezhen State-owned Assets Operation & Investment Holding Group Co Ltd		
CNY 100,000,000	Hunan Provincial Expressway Group Co Ltd	404 000 000	0.47	CNY 30,000,000	4.46% 21/8/2025 Jingrui Real Estate Group Co	60,302,280	0.10
CNY 50,000,000	4.17% 26/12/2169 Huzhou Communications Investment Group Co Ltd	101,362,320	0.17	CNY 11,000,000	Ltd 7% 7/8/2024  Jining city Shizhong District  Urban Construction	29,647,830	0.05
CNY 20,000,000	4.19% 19/4/2036 Huzhou Moganshan Hi-tech Group Co Ltd	51,116,325	0.08	CNY 40.000.000	Investment Co Ltd 3.52% 14/9/2023 Jining city Shizhong District	6,421,030	0.01
CNY 890,000,000	4.75% 28/4/2026 Industrial & Commercial Bank of China Ltd	20,336,810	0.03	.,,	Urban Construction Investment Co Ltd 6.39% 29/1/2022	7,968,949	0.01
CNY 800,000,000	4.15% 16/11/2030 Industrial & Commercial Bank	913,398,322	1.51	CNY 30,000,000	Jinke Properties Group Co Ltd 5% 28/5/2024	28,611,240	0.05
	of China Ltd 4.15% 21/1/2031	819,304,000	1.35		JuneYao Group Co Ltd 5.24% 6/3/2022	9,762,180	0.02
CNY 100,000,000	Industrial & Commercial Bank of China Ltd	102 415 500	0.17	, ,	JuneYao Group Co Ltd 6.4% 17/5/2022	39,042,890	0.06
CNY 200,000,000	4.2% 24/9/2030 Industrial & Commercial Bank of China Ltd	102,415,500	0.17		JuneYao Group Co Ltd 6.54% 5/11/2021 Kunming Municipal Urban	123,194,434	0.20
CNY 60,000,000	4.26% 25/3/2029 Inner Mongolia High-Grade High Way Construction And	205,251,000	0.34	UOD 00 700 000	Construction Investment & Development Co Ltd 5.8% 17/10/2022	106,172,793	0.18
CNY 20,000,000	Development Co Ltd 4.77% 8/11/2024 Inner Mongolia High-Grade	60,202,614	0.10		Kunming Traffic Investment Co Ltd 6.2% 27/6/2022 Lanzhou City Development	232,133,317	0.38
	High Way Construction And Development Co Ltd 5.34% 5/6/2024	20,849,370	0.03	CNY 140 000 000	Investment Co Ltd 4.15% 15/11/2022 Legend Holdings Corp	172,579,813	0.28
CNY 40,000,000	Inner Mongolia High-Grade High Way Construction And	20,010,010	0.00		4.5% 15/1/2022 Legend Holdings Corp	137,042,360	0.23
ONIV 70 000 000	Development Co Ltd 5.39% 28/2/2024	41,262,608	0.07	CNY 10,000,000	4.7% 3/12/2023 Legend Holdings Corp	29,687,205	0.05
CNY 70,000,000	Jianan Investment Holding Group Co Ltd 4.05% 22/10/2023	70,870,905	0.12	CNY 6,672,000	5.5% 21/6/2024 Leyard Optoelectronic Co Ltd (Step-up coupon)	8,717,115	0.01
	Jianan Investment Holding Group Co Ltd 4.3% 8/3/2023	12,109,190	0.02	CNY 60,000,000	0.8% 14/11/2025 Liuzhou City Investment	10,539,725	0.02
, ,	Jiangdong Holding Group Co Ltd 4.59% 6/9/2024 Jiangmen City Transportation	133,056,905	0.22	CNY 10 000 000	Construction Development Co Ltd 6.5% 8/3/2022 Liuzhou Investment Holding	60,262,200	0.10
3111 30,000,000	Construction Investment Group Co Ltd	04 222 026	0.12		Group Co Ltd 6.95% 7/8/2023 Mianyang Investment Holding	9,972,580	0.02
	4.47% 19/5/2025 Jiangsu Shagang Group Co Ltd 3.57% 20/2/2023	81,233,936 50,249,208	0.13	CNY 50,000,000	Group Co Ltd 5.95% 30/10/2022* Nanjing Hexi New Town Assets	36,665,621	0.06
CNY 30,000,000	Jiangsu Zhongnan Construction Group Co Ltd 7.6% 22/11/2023	30,074,715	0.05	USD 12.900.000	Management Co Ltd 4.85% 5/2/2170 Nanjing Yangzi State-owned	51,638,700	0.09
CNY 81,000,000	Jiangsu Zhongnan Construction Industry Group Co Ltd FRN	, ,			Investment Group Co Ltd 4.5% 5/12/2027	88,681,223	0.15
CNY 50,000,000	7/11/2021 Jilin Provincial Expressway Group Co Ltd 4.09% 8/5/2030	80,685,113 49,841,908	0.13	CNY 20,000,000	Nanning Communications Investment Group Co Ltd 4.06% 31/8/2023	20,252,910	0.03
	Jilin Provincial Expressway Group Co Ltd 4.1% 23/4/2030	9,943,185	0.02		New Hope Dairy Co Ltd (Step- up coupon) 0.3% 18/12/2026	42,531,621	0.07
	Jilin Provincial Expressway Group Co Ltd 4.7% 29/11/2029 Jilin Provincial Expressway	10,221,845	0.02		Ningbo Joyson Electronic Corp 5.98% 18/12/2021 Order Group Co Ltd	139,767,040	0.23
	Group Co Ltd 4.78% 10/1/2024 Jilin Provincial Expressway	10,251,775	0.02		5.5% 18/11/2021 PetroChina Co Ltd	49,868,475	0.08
	Group Co Ltd 4.87% 12/3/2024 Jingdezhen State Owned	82,208,024	0.14		3.66% 22/2/2024 Pharmaron Beijing Co Ltd	61,087,926	0.10
	Assets Operation and Investment Holding Group	20 512 020	0.05	CNH 36,000,000	18/6/2026 (Zero Coupon) Pharmaron Beijing Co Ltd	32,247,672	0.05
	Co Ltd 5.45% 20/1/2025	30,513,030	0.05	CNY 50,000,000	18/6/2026 (Zero Coupon) PICC Property & Casualty Co Ltd 3.59% 23/3/2030	37,215,000 50,155,225	0.06

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (CNH)	% of Net Assets	Holdina	Description	Market Value (CNH)	% of Net Assets
	-	(OIIII)	AGGGTG		•	(OIIII)	AGGGLG
USD 18,895,000	Ping An International Financial Leasing Co Ltd 2.5% 27/8/2024	121,971,286	0.20	CNY 62,000,000	Shanghai Powerlong Industrial Development Group Co Ltd 7.4% 15/7/2022	62,036,208	0.10
CNY 100,000,000	Ping An Life Insurance Co of China Ltd 3.58% 1/4/2030	99,420,743	0.16	CNY 120,000,000	Shanghai Pudong Development Bank Co Ltd 4.27% 17/9/2030	123,288,600	0.20
CNY 70,000,000	Ping An Real Estate Co Ltd 2.77% 24/4/2025	69,848,640	0.12	CNY 143,760,000	Shanghai Shimao Co 3.6% 5/3/2023	137,993,355	0.23
CNY 50,000,000	Ping An Real Estate Co Ltd 3.85% 22/10/2023	50,737,725	0.08	CNY 50,000,000	Shanghai Shimao Co 3.76% 7/7/2022	49,835,650	0.08
CNY 100,000,000	Power Construction Corp of China Ltd 4.07% 23/12/2169	100,625,955	0.17	CNY 20,000,000	Shanghai Shimao Co 4.15% 22/5/2022	19,938,520	0.03
CNY 30,000,000	Powerchina Real Estate Group Ltd 4.18% 26/4/2026	30,503,520	0.05	CNY 10,000,000	Shanghai Shimao Co Ltd 4.12% 9/1/2023	9,437,554	0.02
CNY 90,000,000	Radiance Group Co Ltd 6.9% 28/9/2021	89,952,435	0.15	CNY 20,000,000	Shanghai Shimao Co Ltd 4.65% 15/1/2022	19,940,610	0.03
CNY 60,000,000	Radiance Group Co Ltd 7.5% 23/5/2023	60,006,540	0.10	CNY 10,000,000	Shanghai Shimao Co Ltd 5.5% 6/5/2023	9,508,225	0.02
CNY 950,000	Road King Junyu Real Estate (Restricted) 7% 9/9/2022	961,545	0.00	CNY 42,600,000	Shanghai Shimao Jianshe Co Ltd FRN 16/10/2022	42,919,138	0.07
CNY 25,000,000	Rongqiao Group Co Ltd 6.5% 3/6/2024	24,183,237	0.04	CNY 90,000,000	Shangrao Binjiang Investment Co Ltd 7% 2/7/2024	91,421,010	0.15
CNY 80,000,000	Rongqiao Group Co Ltd 7.5% 6/11/2021	79,790,960	0.13	CNY 110,000,000	Shangrao Investment Holding Group Co Ltd 4.2% 31/7/2025	110,482,625	0.18
CNY 50,000,000	Seazen Holdings Co Ltd 6.3% 21/4/2024	50,547,125	0.08	CNY 70,000,000	Shangrao Investment Holding Group Co Ltd 5.17% 3/11/2169	71,405,460	0.12
CNY 50,000,000	Seazen Holdings Co Ltd 7.2% 16/3/2022	50,353,085	0.08	CNY 90,000,000	Shanxi Communications Development & Investment		
CNY 10,000,000	Shaanxi Construction Engineering Group Co Ltd	10.060.120	0.02	CNIV 50 000 000	Group Co Ltd 5.43% 12/4/2024	94,107,164	0.16
CNY 50,000,000	5.94% 21/12/2169 Shaanxi Provincial Communication Construction	10,069,130	0.02		Shenzhen Metro Group Co Ltd 4.08% 28/9/2025 Shimao Group Holdings Ltd	51,773,575	0.09
CNV 10 000 000	Group 3.3% 14/4/2170 Shaanxi Provincial	49,849,910	0.08		3.2% 11/5/2025 Shimao Group Holdings Ltd	54,945,150	0.09
0141 10,000,000	Communication Construction Group 6.5% 23/10/2169	10,590,045	0.02		3.23% 25/3/2025 Shimao Group Holdings Ltd	73,909,840	0.12
CNY 50,000,000	Shaanxi Provincial Expressway Construction Group Co	.0,000,010	0.02		3.9% 27/8/2025 Shimao Group Holdings Ltd	9,135,680	0.02
CNY 20,000,000	4.18% 13/10/2169 Shaanxi Yanchang Petroleum	48,350,000	0.08		4.3% 11/11/2024 Shimao Group Holdings Ltd	93,462,453	0.15
	Group Co Ltd 3.78% 26/2/2170	20,030,710	0.03	CNY 30,000,000	4.8% 11/11/2026 Shougang Group Co Ltd 3.97%	112,025,700	0.18
CNY 10,000,000	Shandong Hongqiao New Material Co Ltd			CNY 50,000,000	26/2/2170 Shougang Group Co Ltd 4.14%	30,425,010	0.05
CNY 18,492,700	3.87% 26/10/2021 Shandong Longda Meat	9,914,514	0.02	CNY 40,000,000	24/6/2170 Shougang Group Co Ltd 4.23%	50,835,368	0.08
	Foodstuff Co Ltd (Step-up coupon) 0.6% 13/7/2026	22,747,870	0.04	CNY 30,000,000	19/12/2169 Shougang Group Co Ltd	40,540,394	0.07
	Shandong Public Holdings Co Ltd 5.4% 17/3/2023	29,992,110	0.05	CNY 10,000,000	4.28% 7/8/2170 Shougang Group Co Ltd	30,619,830	0.05
	Shandong Public Holdings Co Ltd 6.7% 2/4/2024	80,711,960	0.13	CNY 20,000,000	4.36% 1/3/2024 Sichuan Development Holding	10,308,980	0.02
	Shanghai Electric Power Co Ltd 3.99% 18/11/2169	20,180,031	0.03	CNY 20,000,000	Co Ltd 4.6% 28/4/2024 Sichuan Energy Industry	20,696,644	0.03
CNY 20,000,000	Shanghai Powerlong Industrial Development Group Co Ltd 6% 20/3/2023	19,927,580	0.03	CNY 50 000 000	Investment Group Co Ltd 4.45% 23/10/2024 Sichuan Energy Industry	20,618,480	0.03
CNY 20,000,000	Shanghai Powerlong Industrial Development Group Co Ltd 6.5% 27/8/2023	19,969,660	0.03		Investment Group Co Ltd 4.68% 23/3/2170 Sichuan Energy Industry	51,074,800	0.08
CNY 58,800,000	Shanghai Powerlong Industrial Development Group Co Ltd 6.6% 13/12/2021	58,674,932	0.10		Investment Group Co Ltd 4.74% 31/5/2024 Sichuan Energy Industry	154,999,043	0.26
CNY 36,000,000	Shanghai Powerlong Industrial Development Group Co Ltd 6.6% 11/1/2026	35,925,030	0.06		Investment Group Co Ltd 4.8% 25/2/2024 Sichuan Energy Industry	51,767,375	0.09
CNY 30,000,000	Shanghai Powerlong Industrial Development Group Co Ltd 6.67% 20/1/2025	30,083,925	0.05	2111 123,233,300	Investment Group Co Ltd 4.89% 11/11/2169	133,383,315	0.22
	J.01 /0 20/ 1/2020	50,000,820	0.00				

Market % of Value Net Holding Description (CNH) Assets Holding Description (CNY 30,000,000 Sichuan Expressway  Market % of Value Net Value Net (CNH) Assets Holding Description (CNI CNY 50,000,000 Triumph Science & Technology	
	,
Construction & Development Group Co Ltd	
Group Co Ltd 4.95% 17/1/2170 50,520,52	5 0.08
3.48% 12/3/2025 30,262,380 0.05 CNY 50,000,000 Triumph Science & Technology CNY 210,000,000 Sinar Mas Paper China Group Co Ltd	
Investment Co Ltd 5.45% 21/11/2169 50,584,18	8 0.08
7.2% 24/12/2021 209,235,915 0.35 CNY 25,502,600 Unigroup Guoxin CNY 20,000,000 State Power Investment Corp Microelectronics Co Ltd	
4.07% 16/8/2170 20,482,940 0.03 (Step-up coupon)	
CNY 20,000,000 State Power Investment Corp 0.2% 10/6/2027 52,662,74	1 0.09
4.2% 22/10/2169 20,561,330 0.03 USD 19,400,000 Union Life Insurance Co Ltd 3% CNY 50,000,000 State Power Investment Corp 19/9/2021 120,572,57	0 0.20
4.34% 19/9/2021 50,048,975 0.08 CNY 223,998,000 Weiqiao Aluminum & Power 4%	
CNY 10,000,000 State Power Investment Corp 17/10/2023 224,538,61 4.47% 16/1/2170 10,321,305 0.02 CNY 80,795,000 Weigiao Aluminum & Power 6%	9 0.37
CNY 10,000,000 State Power Investment Corp 26/3/2024 81,699,01	5 0.13
4.84% 23/4/2170 10,430,900 0.02 USD 20,000,000 Wens Foodstuffs Group Co Ltd	0 0 40
CNY 100,000,000 State Power Investment Corp 2.349% 29/10/2025* 117,920,63 Ltd 3.39% 30/3/2170 100,700,010 0.17 USD 7,000,000 Wens Foodstuffs Group Co Ltd	9 0.19
CNY 70,000,000 State Power Investment Corp 3.258% 29/10/2030* 37,066,03	8 0.06
Ltd 3.57% 11/5/2170 71,106,011 0.12 CNY 10,000,000 Wuhan Financial Holdings CNY 40,000,000 State Power Investment Corp Group Co Ltd	
Ltd 3.73% 23/5/2022 40,325,064 0.07 5.83% 29/3/2170 10,099,68	9 0.02
CNY 20,000,000 State Power Investment Corp	5 004
Ltd 3.95% 21/7/2170 20,078,421 0.03 3.5% 27/9/2169 144,036,82 CNY 30,000,000 State Power Investment Corp CNY 280,000,000 Wuhan Metro Group Co Ltd	5 0.24
Ltd 4.35% 15/10/2169 30,823,500 0.05 4.4% 24/3/2170 293,789,30	0 0.48
CNY 20,000,000 State Power Investment Corp CNY 110,000,000 Wuhan Metro Group Co Ltd Ltd 4.65% 10/12/2169 20,702,460 0.03 4.5% 1/9/2169 114,039,97	0 0.19
CNY 50,000,000 Suining Fuyuan Industry Co Ltd CNY 98,000,000 Xiamen Yuzhou Grand Future	0 0.19
8% 9/1/2022 50,063,900 0.08 Real Estate Development Co	0.40
CNY 5,000,000 Sunac Real Estate Group Co Ltd 5.98% 25/9/2021 96,281,27 Ltd 6.48% 11/9/2023 4,918,835 0.01 CNY 10,000,000 Xi'an Hi-tech Holding Co Ltd	6 0.16
CNY 20,000,000 Sunac Real Estate Group Co 3.99% 20/4/2025 9,831,83	5 0.02
Ltd 6.8% 22/1/2023 20,069,380 0.03 CNY 40,000,000 Xi'an Hi-tech Holding Co Ltd CNY 60,000,000 Sunac Real Estate Group Co 5.05% 13/12/2169 40,021,38	0 0.07
Ltd 7% 13/6/2022 59,926,170 0.10 CNY 70,000,000 Xi'an Hi-tech Holding Co Ltd	0.07
CNY 45,654,600 Sunshine City Group Co Ltd 5.4% 27/2/2170 70,164,50	5 0.12
6.3% 26/9/2021 45,527,087 0.08 CNY 30,000,000 Xi'an Qujiang Culture Holding CNY 25,802,200 Sunshine City Group Co Ltd CNY 30,000,000 Xi'an Qujiang Culture Holding CNY 25,802,200 Sunshine City Group Co Ltd 50,293,38	5 0.05
6.5% 22/10/2021 25,684,865 0.04 CNY 47,195,700 Xi'an Triangle Defense Co Ltd	
CNY 20,000,000 Sunshine City Group Co Ltd (Step-up coupon) 6.95% 24/4/2024 19,514,140 0.03 0.4% 25/5/2027 93,970,88	6 0.16
USD 14,850,000 Sunshine Life Insurance Corp CNY 30,000,000 Xianyang Municipal	0.10
Ltd 4.5% 20/4/2026* 99,036,261 0.16 Construction & Investment	
CNY 10,000,000 Suzhou New District Hi-Tech Holding Group Co Ltd Industrial Co Ltd 6.4% 9/4/2024 30,585,90	0 0.05
3.95% 17/11/2025 10,186,995 0.02 CNY 150,000,000 Xinhu Zhongbao Co Ltd	
CNY 10,000,000 Suzhou New District Hi-Tech 7.5% 6/9/2023 149,945,47 Industrial Co Ltd CNY 17,000,000 Xinhu Zhongbao Co Ltd	5 0.25
6.05% 23/8/2170 10,290,750 0.02 7.5% 22/11/2023 16,814,18	1 0.03
CNY 50,000,000 Suzhou Rail Transit Group Co CNY 65,000,000 Xinhu Zhongbao Co Ltd Ltd 3.82% 18/8/2025 50,963,355 0.08 7.6% 23/3/2022 63,054,7	2 0.10
USD 5,000,000 Taiyuan Longcheng CNY 50,000,000 Xinhu Zhongbao Co Ltd	2 0.10
Development Investment 7.8% 10/9/2022 47,663,97	5 0.08
Group Co Ltd 3.7% 26/6/2023 32,758,279 0.05 CNY 40,000,000 Xinhu Zhongbao Co Ltd CNY 40,000,000 TBEA Co Ltd 6.4% 13/11/2169 40,157,620 0.07 7.9% 25/8/2024 38,413,34	0 0.06
CNY 10,000,000 Tianjin Free Trade Zone CNY 42,000,000 Xinhu Zhongbao Co., Ltd 7.5%	
Investment Holding Group Co 17/12/2021 41,731,68 Ltd 5.5% 21/1/2024 9,557,670 0.02 CNY 10,000,000 Xinxiang Investment Group Co	3 0.07
CNY 30,000,000 Tianjin Tianbao Infra 6% Bds Ltd 3.7% 11/3/2025 9,875,12	8 0.02
10/12/22 Cny 6% 10/12/2022 29,975,655 0.05 CNY 40,000,000 Xinxing Cathay International	0 007
CNY 60,010,000 TianJin Tianbao Infrastructure Group Co Ltd 3.8% 22/4/2170 40,538,52  Co Ltd 5.8% 24/10/2021 59,922,835 0.10 CNY 46,711,900 Xinyangfeng Agricultural	0 0.07
CNY 96,000 Tianrui Group Co Ltd Technology Co Ltd (Step-up	
8% 16/10/2021 95,227 0.00 coupon) 0.3% 25/3/2027 65,923,33 CNY 21,926,000 Tianrui Group Co Ltd CNY 100,000,000 Yanchang Petroleum Group	7 0.11
8% 16/10/2021 21,749,551 0.04 4.25% 13/11/2169 101,658,80	0 0.17
CNY 19,929,000 Tianrui Group Co Ltd	0 0.17
	· 0.17

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (CNH)	% of Net Assets	Holding	Description	Market Value (CNH)	% of Net Assets
	Yango Group Co Ltd			_	Zhuzhou City Construction	,	
	6.6% 23/6/2024 Yango Group Co Ltd	9,915,093	0.02	3.11 33,333,333	Development Group Co Ltd 5% 31/12/2049	81,553,000	0.13
CNY 10,000,000	7.4% 24/3/2022 Yantai Port Group Co Ltd	138,324,480	0.23	CNY 10,000,000	Zhuzhou City Construction Development Group Co Ltd		
USD 42,205,000	6.5% 31/10/2169 Yinchuan Tonglian Capital	10,339,240	0.02		6.62% 6/9/2023 34	10,625,740	0.02 56.35
CNY 30,000,000	Investment Operation Co Ltd 4.45% 10/6/2023 Yiwu State-owned Capital	266,074,688	0.44	USD 18,640,000	Hong Kong AIA Group Ltd FRN 7/4/2026		
ONIV 00 000 000	Operation Co Ltd 3.78% 3/4/2025	29,881,265	0.05	USD 55,400,000	(Perpetual) Bank of Communications Hong	122,521,142	0.20
CNY 60,000,000	Yiwu State-owned Capital Operation Co Ltd	61 042 100	0.10	USD 1,253,000	Kong Ltd FRN 8/7/2031 Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)	357,139,699 8,648,808	0.59
CNY 50,000,000	5.29% 16/10/2169 Yiwu State-owned Capital Operation Co Ltd	61,842,180	0.10	USD 11,700,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	81,520,892	0.14
CNY 100.000.000	5.4% 19/3/2170 Yiyang Province Area	51,312,950	0.08	USD 1,455,000	Bank of East Asia Ltd/The FRN 29/5/2030*	9,930,237	0.02
,,	Innovative Plant Construction Collecting Bond				China South City Holdings Ltd 6.75% 13/9/2021*	6,352,577	0.01
CNY 10,000,000	5.16% 23/11/2023 Yuyao City Construction	59,476,000	0.10		China South City Holdings Ltd 10.75% 11/4/2023	18,903,290	0.03
ONIV 50 000 000	Investment Development Co Ltd 6% 21/12/2169	10,073,351	0.02		CNAC HK Finbridge Co Ltd 5.125% 14/3/2028 Far East Horizon Ltd FRN	260,496,810	0.43
	Yuzhou Grand Future 5.98% 25/9/2021 Yuzhou Grand Future 6.5%	49,081,275	0.08		14/6/2022 (Perpetual) GLP China Holdings Ltd 2.95%	129,116,330	0.21
	15/9/2025 Yuzhou Grand Future 6.5%	109,290,220	0.18		29/3/2026 GLP China Holdings Ltd	56,596,422	0.09
	24/7/2025 Yuzhou Grand Future 7.5%	107,515,875	0.18	CNH 55,000,000	3.9% 23/7/2023 GLP China Holdings Ltd	39,836,574	0.07
CNY 20,000,000	3/4/2024 Zhangzhou Jiulongjiang Group	23,779,737	0.04	CNY 107,893,000	4% 2/7/2024 GLP China Holdings Ltd	54,956,275	0.09
CNY 15,000,000	Co Ltd 3.81% 28/4/2170 Zhejiang Huzhou Huantaihu	20,092,367	0.03	USD 10,000,000	4.4% 2/5/2027 Guang Tao Investment Ltd 3.6% 18/2/2022	108,050,578 64,794,381	0.18 0.11
CNY 70,000,000	Group Co Ltd FRN 15/8/2023 Zhejiang Huzhou Huantaihu Group Co Ltd 4.7% 2/9/2025	15,300,816 70,596,785	0.03	USD 21,000,000	HBIS Group Hong Kong Co Ltd 3.75% 18/12/2022	136,494,875	0.23
CNY 50,000,000	Zhejiang Huzhou Huantaihu Group Co Ltd			USD 24,000,000	Huatong International Investment Holdings Co Ltd		
CNY 32,992,200	5.08% 22/1/2026 Zhejiang Sanhua Intelligent Controls Co Ltd (Step-up	50,697,700	0.08	USD 5,000,000	2.98% 4/3/2024  Jinan Urban Construction  International Investment Co	152,846,838	0.25
USD 24,500,000	coupon) 0.2% 1/6/2027 Zhengzhou Urban Construction	46,425,139	0.08	USD 29,000,000	Ltd 2.4% 13/12/2021 Jinchuan Golden Ocean Capital	32,316,420	0.05
1100 40 050 000	Investment Group Co Ltd 3.8% 16/1/2025	161,794,234	0.27	USD 10,000,000	Ltd 4% 10/2/2024 MCC Holding Hong Kong Corp Ltd FRN 16/1/2023 (Perpetual)	188,838,402	0.31
	ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025 ZhongAn Online P&C Insurance	117,660,413	0.19	USD 5,000,000	MCC Holding Hong Kong Corp Ltd FRN 12/3/2023 (Perpetual)	65,627,911 32,839,615	0.11
	Co Ltd 3.5% 8/3/2026 Zhongtian Financial Group Co	38,887,958	0.06	USD 30,199,000	Minsheng Hong Kong International Leasing Ltd Via	02,000,010	0.00
	Ltd 8.5% 16/8/2022 Zhongyuan Asset Management	49,911,575	0.08		Landmark Funding 2019 Ltd 4.5% 26/3/2022*	196,148,784	0.32
CNH 10,000,000	Co Ltd 4.2% 29/11/2022 Zhuhai Da Heng Qin Group Co	25,472,298	0.04	USD 6,801,000	Minsheng Hong Kong International Leasing Ltd Via		
CNY 20,000,000	Ltd 4.6% 27/11/2021 Zhuhai Huafa Group Co Ltd	10,001,150	0.02	HOD 0 000 000	Landmark Funding 2020 Ltd 3.15% 10/3/2024	43,572,652	0.07
CNY 20,000,000	5.3% 11/12/2169 Zhuhai Huafa Group Co Ltd	20,260,710	0.03		Phoenix Charm International Investment Ltd 7% 22/11/2022 Pingan Peal Estate Capital Ltd	19,365,645	0.03
CNY 50,000,000	6.5% 8/12/2169 Zhuhai Huafa Group Co Ltd 6.7% 20/12/2169	20,506,880 51,468,568	0.03		Pingan Real Estate Capital Ltd 2.75% 29/7/2024 Pingan Real Estate Capital Ltd	80,890,893	0.13
CNY 20,000,000	Zhuzhou City Construction Development Group Co Ltd	J 1, <del>4</del> 00,500	0.09		3.45% 29/7/2026 SCI HK Development Ltd 2.95%	105,305,550	0.17
	5% 18/3/2024	20,727,880	0.03	,000,000	30/3/2024	61,710,224	0.10

<sup>\*</sup> All or a portion of this security represents a security on loan.

	Description	(CNH)	Assets	Holding	Description	(CNH)	N Asse
	SCI HK Development Ltd 3.75%	<u> </u>			Kuwait		
030 13,000,000	30/3/2026	83,498,205	0.14	USD 8 875 000	Burgan Bank SAK FRN		
USD 5,480,000	Shangrao Investment Holdings	00, 100,200	0.11	000 0,070,000	15/12/2031	53,315,537	0.
	International Co Ltd		<u> </u>			,-	
	4.3% 16/1/2023	36,298,208	0.06	1180 400 000	Malaysia Cindai Capital Ltd 8/2/2023		
USD 18,180,000	Wanda Group Overseas Ltd	44.4.000.005	0.40	03D 400,000	(Zero Coupon)	2,648,239	0.
1160 35 000 000	7.5% 24/7/2022	114,208,325	0.19	USD 1,400,000	Petronas Capital Ltd	2,010,200	0.
03D 25,000,000	Westwood Group Holdings Ltd 3.8% 20/1/2031*	162,781,688	0.27		4.55% 21/4/2050	11,435,277	0.
USD 3,500,000	Xiaomi Best Time International	102,701,000	0.27			14,083,516	0.
	Ltd 17/12/2027 (Zero Coupon)	24,089,942	0.04		Mauritius		
USD 3,110,000	Yango Justice International Ltd			USD 15 025 000	India Cleantech Energy		
LICD 40 07F 000	7.5% 17/2/2025*	17,315,307	0.03	002 10,020,000	4.7% 10/8/2026	98,080,738	0
080 18,075,000	Yango Justice International Ltd 7.875% 4/9/2024	102,093,259	0.17	USD 8,936,000	UPL Corp Ltd 4.5% 8/3/2028	62,150,978	0
USD 3 825 000	Yango Justice International Ltd	102,093,239	0.17	USD 8,164,000	UPL Corp Ltd 4.625% 16/6/2030	56,937,353	0
000 0,020,000	8.25% 25/11/2023*	22,610,840	0.04			217,169,069	0
USD 21,450,000	Yanlord Land HK Co Ltd	, ,			Mongolia		
	5.125% 20/5/2026*	142,610,593	0.24	USD 5,911,000	Mongolian Mining Corp/Energy		
		3,140,328,191	5.18	-,- ,	Resources LLC		
	India				9.25% 15/4/2024	35,054,630	0
USD 3,920,000	Adani Electricity Mumbai Ltd				Netherlands		
, ,	3.867% 22/7/2031	25,391,363	0.04	USD 10,000,000	Minejesa Capital BV		
USD 10,425,000	Adani Electricity Mumbai Ltd				4.625% 10/8/2030	68,263,898	0
1100 4 000 040	3.949% 12/2/2030	68,453,437	0.11		Pakistan		
USD 1,333,310	Adani Transmission Ltd 4.25% 21/5/2036	8,902,406	0.02	USD 7,340,000	Pakistan Government		
USD 10 326 000	Bharti Airtel Ltd 3.25% 3/6/2031*	67,734,386	0.02	, ,	International Bond		
	HDFC Bank Ltd FRN 25/8/2026	07,704,000	0.11		6% 8/4/2026	47,855,090	0
, ,	(Perpetual)	137,055,833	0.23	USD 8,680,000	Pakistan Government		
	Oil India Ltd 5.125% 4/2/2029	18,346,971	0.03		International Bond	E7 011 012	0
USD 550,000	Power Finance Corp Ltd	0.740.405	0.04	USD 7 070 000	7.375% 8/4/2031 Pakistan Government	57,011,813	0
1160 3 000 000	3.95% 23/4/2030	3,710,135	0.01	000 7,070,000	International Bond		
03D 2,009,000	Power Finance Corp Ltd 4.5% 18/6/2029	13,983,152	0.02		8.875% 8/4/2051	47,349,809	0
USD 16,165,000	Summit Digitel Infrastructure	10,000,102	0.02	USD 11,230,000	Pakistan Water & Power		
	Pvt Ltd 2.875% 12/8/2031	102,415,493	0.17		Development Authority	70 404 440	0
		445,993,176	0.74		7.5% 4/6/2031	72,401,449	0
	Indonesia					224,618,161	0
USD 3 797 000	Indonesia Government				Philippines		
,,	International Bond			USD 2,500,000	Rizal Commercial Banking Corp		
	4.625% 15/4/2043	29,147,400	0.05		FRN 27/8/2025 (Perpetual)	17,140,815	0
USD 3,798,000	Indonesia Government				Qatar		
	International Bond 4.75% 18/7/2047	29,895,364	0.05	USD 8,350,000	Commercial Bank PSQC/The		
USD 1 000 000	Indonesia Government	29,095,304	0.03	LIOD 40 050 000	FRN 3/3/2026 (Perpetual)	54,624,936	0
202 .,000,000	International Bond			000,000,000	Qatar Petroleum 3.125% 12/7/2041	68,941,091	0
	5.35% 11/2/2049	8,527,516	0.02	USD 9,400.000	Qatar Petroleum	00,041,001	J
USD 225,000	Indonesia Government			0,.00,000	3.3% 12/7/2051	62,802,786	0
	International Bond	1 005 000	0.00			186,368,813	0
USD 4 550 000	5.35% 11/2/2049 Pertamina Persero PT	1,905,993	0.00		Coudi Archio	22,230,0.0	
300 4,000,000	4.175% 21/1/2050	30,842,139	0.05	USD 13 000 000	Saudi Arabia Saudi Arabian Oil Co		
USD 200,000	Pertamina Persero PT	, , . 30		000 10,000,000	4.25% 16/4/2039*	103,022,858	0
	4.7% 30/7/2049	1,430,927	0.00			, ,	
		101,749,339	0.17	USD 10 500 000	Singapore BPRL International Singapore		
	Japan			000 10,000,000	Pte Ltd 4.375% 18/1/2027	72,727,001	0
JPY 600.000 000	Lixil Corp 4/3/2022			USD 24,950,000	GLP Pte Ltd FRN 17/5/2026	12,121,001	0
	(Zero Coupon)	35,787,435	0.06	, ,	(Perpetual)	160,210,450	0
USD 11,500,000	SoftBank Group Corp	,	-	USD 11,276,003	LLPL Capital Pte Ltd		
	4.625% 6/7/2028	74,142,178	0.12	EUD - coo coo	6.875% 4/2/2039	85,703,248	0
USD 11,500,000	SoftBank Group Corp	74 704 46-	0.40	EUR 5,000,000	SGX Treasury I Pte Ltd	20 070 252	0
	5.25% 6/7/2031	74,704,137	0.12	USD 11 300 000	1/3/2024 (Zero Coupon) TML Holdings Pte Ltd	38,970,353	0
		184,633,750	0.30	000,000	4.35% 9/6/2026	73,491,008	0.
			L			,,	0.

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (CNH)	% of Net Assets	Holding	Description	Market Value (CNH)	% of Net Assets
LICD 19 700 000	South Korea Shinhan Financial Group Co Ltd			Other Transferable S	Securities		
	FRN 12/5/2026 (Perpetual)	119,877,189	0.20	BONDS			
USD 3,350,000	Tongyang Life Insurance Co Ltd FRN 22/9/2025 (Perpetual)*	22,719,734	0.04		China		
	1 1(11 22/3/2023 (Felpetual)	142,596,923	0.04	CNY 20,000,000	Guangzhou Times Holding Group Co Ltd 8.2% 8/9/2022**	19,516,800	0.03
	The all and a	142,590,923	0.24	CNY 30,000,000	Kaisa Group Shenzhen Co Ltd	19,510,600	0.03
11SD 2 600 000	Thailand Bangkok Bank PCL/Hong Kong				7% 25/6/2023**	29,313,300	0.05
	FRN 23/9/2025 (Perpetual)	17,601,002	0.03	CNY 15,000,000	Ningxia Yuangao Industrial Group Co Ltd (Defaulted)		
080 6,600,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)	45,063,759	0.07		7.5% 22/11/2020**	15,000,000	0.03
USD 11,550,000	Kasikornbank PCL/Hong Kong	10,000,700	0.07	CNY 50,000,000	Shaanxi Provincial Expressway Construction Group Co		
	FRN 10/2/2027 (Perpetual)	74,831,658	0.12		4.18% 13/10/2169**	49,500,000	0.08
USD 15,765,000	Krung Thai Bank PCL/Cayman Islands FRN 25/3/2026					113,330,100	0.19
	(Perpetual)	102,912,354	0.17		Hong Kong		
USD 5,795,000	Thaioil Treasury Center Co Ltd 3.75% 18/6/2050	34,901,823	0.06	CNY 3,736,953	China City Construction		
USD 1 900 000	TMBThanachart Bank PCL FRN	, ,	0.06		International Co Ltd		
1,000,000	2/12/2024 (Perpetual)	12,471,940	0.02		(Restricted) (Defaulted) 5.35% 3/7/2017**	_	0.00
		287,782,536	0.47	Total Bonds		113,330,100	0.19
	United Arab Emirates			Total Other Transferal	ole Securities	113,330,100	0.19
USD 13,250,000	Emirates NBD Bank PJSC 4.25% 27/11/2169	88,217,290	0.15	Total Portfolio	56	,790,982,415	93.64
	Vietnam			Other Net Assets	3	,858,949,429	6.36
	BIM Land JSC 7.375% 7/5/2026	29,209,848	0.05	Total Net Assets (CNI	H) 60	,649,931,844	100.00
USD 12,800,000	Vingroup JSC 3% 20/4/2026	87,532,301	0.14				
		116,742,149	0.19				
otal Bonds		5,201,550,735	91.02				
otal Transferable Se Market Instruments A Official Stock Exchan	dmitted to an						
Dealt in on Another R		6,677,652,315	93.45				

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

		•	0.1	2	Maturity	Unrealised appreciation/ (depreciation)
Curren	_	Curre		Counterparty	date	CNH
CNH	252,504,060	USD	38,900,000	HSBC Bank Plc	15/9/2021	1,063,413
CNH	2,152,438,696	USD	330,981,470	BNP Paribas	15/9/2021	13,050,654
CNH	2,151,832,781	USD	330,985,000	UBS	15/9/2021	12,421,921
CNH	8,626,156,044	USD	1,329,885,000	Barclays	15/9/2021	30,085,495
CNH	8,473,761,786	USD	1,307,805,000	Deutsche Bank	15/9/2021	20,411,275
CNH	4,347,193,743	USD	670,915,000	Citibank	15/9/2021	10,553,603
USD	9,011,884	AUD	12,200,000	JP Morgan	15/9/2021	581,228
USD	80,000,000	CNH	520,904,000	Deutsche Bank	15/9/2021	(3,802,413)
USD	26,733,082	EUR	22,568,571	Citibank	15/9/2021	267,425
USD	2,451,311	HKD	19,060,756	Citibank	15/9/2021	9,240
USD	5,608,433	JPY	615,000,000	Deutsche Bank	15/9/2021	10,049
Net unr	realised appreciat	ion				84,651,890
AUD H	edged Share Cla	ISS				
AUD	335,171,810	CNY	1,606,090,700	BNY Mellon	15/9/2021	(21,699,755)
CNY	22,678,718	AUD	4,800,563	BNY Mellon	15/9/2021	(13,566)
Net unr	realised depreciat	ion				(21,713,321)

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

						Unrealised appreciation/ (depreciation)
Currency			ncy Sales	Counterparty	date	CNH
CAD Hed	lged Share Cla	ass				
CAD	26,513,243	CNY	137,430,563	BNY Mellon	15/9/2021	(1,677,428)
CNY	7,465,255	CAD	1,442,099	BNY Mellon	15/9/2021	81,432
Net unrea	ilised depreciat	tion				(1,595,996)
EUR Hed	ged Share Cla	ass				
CNY	18,859,535	EUR	2,471,644	BNY Mellon	15/9/2021	(35,285)
EUR	605,275,644	CNY	4,637,852,780	BNY Mellon	15/9/2021	(10,709,039)
Net unrea	lised depreciat	tion				(10,744,324)
GBP Hed	ged Share Cla	ass				
CNY	12,597,369	GBP	1,402,707	BNY Mellon	15/9/2021	100,473
GBP	47,447,642	CNY	427,975,813	BNY Mellon	15/9/2021	(5,256,333)
Net unrea	lised depreciat	tion				(5,155,860)
HKD Hed	lged Share Cla	ass				
CNY	109,926,349	HKD	131,677,805	BNY Mellon	15/9/2021	529,138
HKD	3,798,145,083	CNY	3,168,074,506	BNY Mellon	15/9/2021	(12,599,663)
Net unrea	lised depreciat	tion				(12,070,525)

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Curren	cy Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) CNH
JPY Hedg	ed Share Cla	ss				
JPY	550,568	CNY	32,525	BNY Mellon	15/9/2021	(80)
Net unreal	ised depreciat	ion				(80)
NZD Hedg	jed Share Cla	ss				
CNY	1,851,164	NZD	412,355	BNY Mellon	15/9/2021	(26,803)
NZD	31,953,391	CNY	146,066,477	BNY Mellon	15/9/2021	(539,699)
Net unreal	ised depreciat	ion				(566,502)
SGD Hedg	ged Share Cla	ISS				
CNY	19,384,029	SGD	4,050,411	BNY Mellon	15/9/2021	(100,785)
SGD	839,236,388	CNY	4,028,144,788	BNY Mellon	15/9/2021	9,081,612
Net unreal	ised appreciat	ion				8,980,827

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currenc	y Purchases	Curre	ency Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) CNH
USD He	iged Share Cla	ISS	·			
CNY	260,259,044	USD	40,093,471	BNY Mellon	15/9/2021	1,102,615
USD	1,652,107,434	CNY	10,716,075,216	BNY Mellon	15/9/2021	(37,183,749)
Net unre	alised depreciat	ion				(36,081,134)
	unrealised appi derlying exposu		n IH 78,791,196,65	50)		5,704,975

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure CNH	Unrealised depreciation CNH
(4)	USD	US Long Bond (CBT)	December 2021	4,226,552	(11,902)
(1,169)	USD	US Ultra 10 Year Note	December 2021	1,119,777,362	(5,549,285)
(4,940)	USD	US Treasury 10 Year Note (CBT)	December 2021	4,260,139,276	(23,418,405)
Total				5,384,143,190	(28,979,592)

## China Flexible Equity Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Transferable Secu	rities and Money Market Inst	ruments Ad	mitted	1	Ganfeng Lithium Co Ltd	471,681	1.49
to an Official Stoc	k Exchange Listing or Dealt	in on Anoth	er		Ganfeng Lithium Co Ltd 'H'	164,263	0.52
Regulated Market					Glodon Co Ltd	469,287	1.48
TUNDO				.,	Haier Smart Home Co Ltd	167,678	0.53
FUNDS				· · · · · · · · · · · · · · · · · · ·	Haier Smart Home Co Ltd 'H'	474,491	1.50
	Ireland				Hongfa Technology Co Ltd	386,945	1.22
13,598	BlackRock ICS US Dollar Liquid			40,132	Jiangsu Hengli Hydraulic		
	Environmentally Aware Fund <sup>~</sup>	1,360,343	4.30	44.000	Co Ltd	590,490	1.87
Total Funds		1,360,343	4.30	41,380	Joinn Laboratories China Co Ltd 'H'*	F40.0F7	4 70
				2 200		548,857	1.73
COMMON STOCK	S (SHARES)				Kweichow Moutai Co Ltd LONGi Green Energy	796,472	2.52
	Cayman Islands			03,713	Technology Co Ltd	882,998	2.79
34,100	Alibaba Group Holding Ltd	725,340	2.29	052 000	PetroChina Co Ltd 'H'	417,235	1.32
3,846	Alibaba Group Holding Ltd ADR	639,744	2.02		Shandong Linglong Tyre	417,233	1.52
1,400	Angelalign Technology Inc	69,455	0.22	134,040	Co Ltd	624,086	1.97
4,523	Bilibili Inc ADR	346,598	1.10	48 800	Shandong Sinocera Functional	024,000	1.5
1,580	Bilibili Inc 'Z'	121,842	0.38	40,000	Material Co Ltd	345,935	1.09
34,000	ENN Energy Holdings Ltd	672,523	2.13	143 150	Shenzhen H&T Intelligent	040,900	1.0
134,000	Jiumaojiu International			140,100	Control Co Ltd	510,045	1.6
	Holdings Ltd*	449,505	1.42	45 700	Shenzhen Inovance	010,040	1.0
117,500	Li Ning Co Ltd	1,578,133	4.99	45,700	Technology Co Ltd	502,789	1.5
	Meituan 'B'	867,277	2.74	117 549	Shenzhen Megmeet Electrical	002,700	1.0
,	NetEase Inc	391,559	1.24	117,040	Co Ltd	571,610	1.8
,	NetEase Inc ADR	162,597	0.51	215 600	Shenzhen Topband Co Ltd	476,943	1.5
	Sunac Services Holdings Ltd	281,085	0.89		Sungrow Power Supply Co Ltd	1,215,803	3.84
	Tencent Holdings Ltd	1,972,903	6.23		Will Semiconductor Co Ltd	1,=10,000	
	Wuxi Biologics Cayman Inc	982,629	3.10	,	Shanghai	506,291	1.6
	Xinyi Glass Holdings Ltd	353,034	1.12	23,600	Wuliangye Yibin Co Ltd	737,370	2.3
	XPeng Inc ADR 'A'	735,625	2.32		WuXi AppTec Co Ltd	325,046	1.0
43,000	Zhongsheng Group				WuXi AppTec Co Ltd 'H'	247,026	0.78
	Holdings Ltd*	359,229	1.14	132,592	Yantai China Pet Foods Co Ltd	607,376	1.92
		10,709,078	33.84			17,784,338	56.20
	China				Hone Kone	,,.	
5,622	Asymchem Laboratories			74 600	Hong Kong AIA Group Ltd	891,205	2.82
	Ťianjin Co Ltd	304,832	0.96		Hua Hong Semiconductor Ltd	506,237	1.6
129,300	Bank of Ningbo Co Ltd	646,979	2.05		SJM Holdings Ltd*	305,411	0.9
359,000	China Construction Bank			351,000	SJIVI Holdings Ltd	· · · · · · · · · · · · · · · · · · ·	
	Corp 'H'	259,311	0.82			1,702,853	5.3
83,000	China Merchants Bank			Total Common Stocks	s (Shares)	30,196,269	95.42
	Co Ltd	629,519	1.99	Total Transferable Se	curities and Money		
74,500	China Merchants Bank			Market Instruments A			
	Co Ltd 'H'	615,203	1.94	Official Stock Exchan			
	China Molybdenum Co Ltd 'H'*	436,041	1.38	Dealt in on Another R		31,556,612	99.7
24,755	China Tourism Group Duty			Total Portfolio	<u> </u>	31,556,612	99.7
	Free Corp Ltd	875,466	2.77	Total I Ortiono		01,000,012	33.11
11,200	Contemporary Amperex			Other Net Assets		89,522	0.2
	Technology Co Ltd	858,615	2.71		2)		
	East Money Information Co Ltd	640,459	2.02	Total Net Assets (USI	J)	31,646,134	100.00
30.200	Eve Energy Co Ltd	477,196	1.51				

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

## China Flexible Equity Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedg	ed Share Cla	ISS				
EUR	5,893,157	USD	6,959,322	BNY Mellon	15/9/2021	10,476
USD	781,564	EUR	666,282	BNY Mellon	15/9/2021	(6,443)
Net unreali (USD unde	sed appreciaterlying exposu	ion re - USD 7,7	756,224)			4,033

## Contracts For Difference as at 31 August 2021

Holding	Description	Counterparty	Unrealised depreciation USD
	China		
27,600	Shenzhen Topband Co Ltd	HSBC Bank Plc	(5,533)
			(5,533)
	Hong Kong		_
7,600	Hong Kong Exchanges &		
	Clearing Ltd	HSBC Bank Plc	(29,554)
			(29,554)
Total (USD	underlying exposure - USD 5	40,588)	(35,087)

## Sector Breakdown as at 31 August 2021

	% of Net Assets
Consumer Discretionary	24.65
Industrials	15.67
Financials	11.64
Information Technology	10.59
Communication Services	9.46
Healthcare	7.82
Consumer Staples	6.77
Materials	4.48
Investment Funds	4.30
Utilities	2.13
Energy	1.32
Real Estate	0.89
Other Net Assets	0.28
	100.00

### China Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	rities and Money Market Ins			2,711,454	Han's Laser Technology		
to an Official Stoc Regulated Market	k Exchange Listing or Dealt	in on Anothe	r	75,254,000	Industry Group Co Ltd PetroChina Co Ltd 'H'*	18,843,033 32,981,727	1.17 2.04
•					Sany Heavy Industry Co Ltd	19,697,647	1.22
FUNDS					Shandong Linglong Tyre Co Ltd	7,754,658	0.48
202.222	Ireland			4,749,287	Shanghai Baolong	04.507.404	4 = 0
299,028	BlackRock ICS US Dollar Liquid	20.045.225	1.05	11 170 204	Automotive Corp	24,507,124	1.52
	Environmentally Aware Fund <sup>~</sup>	29,915,225	1.85	11,170,304	Shenzhen H&T Intelligent Control Co Ltd	39,800,198	2.46
Total Funds		29,915,225	1.85	1,501,550	Sungrow Power Supply Co Ltd	36,584,961	2.26
COMMON STOCKS	S (SHARES)			455,273	Will Semiconductor Co		
	Bermuda				Ltd Shanghai	17,074,109	1.06
6 874 000	Pacific Basin Shipping Ltd	3,754,809	0.23		WuXi AppTec Co Ltd 'H'*	55,160,923	3.41
0,011,000	0	0,701,000	0.20	1,669,645	Yantai China Pet Foods Co Ltd	7,648,297	0.47
4.000.000	Cayman Islands	44 000 000	0.50			643,099,217	39.80
	Alibaba Group Holding Ltd Alibaba Group Holding Ltd ADR	41,888,933 7,219,655	2.59 0.45		Hong Kong		
	Angelalign Technology Inc	2,907,196	0.43	2,565,000	AIA Group Ltd	30,642,640	1.90
,	Bilibili Inc ADR	8,400,487	0.52	5,632,000	China Resources Beer		
, -	Bilibili Inc 'B'	17,534,482	1.09		Holdings Co Ltd	46,326,772	2.87
	China Mengniu Dairy Co Ltd	42,732,941	2.65		Hua Hong Semiconductor Ltd	17,635,863	1.09
2,263,000	ENN Energy Holdings Ltd	44,762,321	2.77	16,046,000	SJM Holdings Ltd*	13,961,911	0.86
11,369,000	Jiumaojiu International					108,567,186	6.72
	Holdings Ltd*	38,137,498	2.36		Taiwan		
- ,	Kanzhun Ltd ADR	16,084,543	1.00	231.000	ASMedia Technology Inc	17,295,737	1.07
	Li Ning Co Ltd	60,727,898	3.76		Taiwan Semiconductor	,, -	
	Meituan 'B' NetEase Inc	75,830,773 24,540,762	4.69 1.52	,	Manufacturing Co Ltd	14,511,712	0.90
	NetEase Inc ADR	35,390,486	2.19	4,020,000	Unimicron Technology Corp	21,395,727	1.32
	Sunac Services Holdings Ltd*	17,507,973	1.08	15,740,000	United Microelectronics Corp	35,837,942	2.22
	Tencent Holdings Ltd	93,382,011	5.78			89,041,118	5.51
	Wuxi Biologics Cayman Inc	53,998,178	3.34		United States		
	XPeng Inc ADR 'A'*	47,313,108	2.93	907 460	Yum China Holdings Inc*	55,836,014	3.46
	Zhihu Inc ADR	32,790,574	2.03				
1,748,500	Zhongsheng Group	44 007 040	0.00	Total Common Stocks	,	1,576,055,411	97.55
	Holdings Ltd*	14,607,248	0.90	Total Transferable Se Market Instruments A			
		675,757,067	41.83	Official Stock Exchange			
	China			Dealt in on Another R	•	1,605,970,636	99.40
197,203	Asymchem Laboratories					,,.	
	Tianjin Co Ltd	10,692,599	0.66	Other Transferable S	Courities		
, ,	BYD Co Ltd 'H'	49,477,074	3.06	Other fransierable	Securities		
17,917,000	China Construction Bank	10.011.001	0.00	COMMON STOCKS	S (SHARES)		
10 026 500	Corp 'H' China Merchants Bank	12,941,691	0.80		o (onnate)		
10,920,300	Co Ltd 'H'*	90,228,476	5.58		United States		
14.583.000	China Molybdenum Co Ltd 'H'*	11,395,670	0.71	1.172.456	DiDi Global Inc Lockup**	9,180,330	0.57
	Contemporary Amperex	,,		Total Common Stocks	<u> </u>	9,180,330	0.57
,	Technology Co Ltd	31,942,852	1.98		,		
	East Money Information Co Ltd	41,352,325	2.56	Total Other Transferal	DIE SECUTITIES	9,180,330	0.57
	Eve Energy Co Ltd	27,762,733	1.72	Total Portfolio		1,615,150,966	99.97
1,952,117	Ganfeng Lithium Co Ltd 'H'*	44,960,721	2.78	Other Net Access		450.000	0.00
770 015	Glodon Co Ltd	6,895,015	0.43	Other Net Assets		456,292	0.03
			2 44				
10,484,000	Haier Smart Home Co Ltd 'H'* Hangzhou Tigermed	39,480,628	2.44	Total Net Assets (USI	D)	1,615,607,258	100.00

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

### China Fund continued

# **Open Forward Foreign Exchange Contracts** as at 31 August 2021

	o i Aug				Maturity	Unrealised appreciation/ (depreciation)	
Currency	Purchases	Currency	Sales	Counterparty	date	USD	
AUD Hedo	jed Share Cla	iss					
AUD	83,819,677	USD	61,837,971	BNY Mellon	15/9/2021	(539,887)	
USD	6,560,343	AUD	9,051,961	BNY Mellon	15/9/2021	(59,428)	
Net unreal	ised depreciat	ion				(599,315)	
CNH Hedo	ged Share Cla	iss					
CNY	379,037,147	USD	58,449,431	BNY Mellon	15/9/2021	191,083	
USD	7,109,657	CNY	46,194,436	BNY Mellon	15/9/2021	(37,063)	
Net unreal	ised appreciat	ion				154,020	
EUR Hedg	jed Share Cla	iss					
EUR	104,011,777	USD	122,822,118	BNY Mellon	15/9/2021	191,916	
USD	14,249,266	EUR	12,145,996	BNY Mellon	15/9/2021	(115,698)	
Net unreal	ised appreciat	ion				76,218	
GBP Hedg	jed Share Cla	iss					
GBP	42,928,106	USD	59,624,842	BNY Mellon	15/9/2021	(456,931)	
USD	6,692,328	GBP	4,873,543	BNY Mellon	15/9/2021	(24,886)	
Net unreal	ised depreciat	ion				(481,817)	
SGD Hedg	ged Share Cla	iss					
SGD	35,325,658	USD	26,133,871	BNY Mellon	15/9/2021	156,972	
USD	2,771,576	SGD	3,769,448	BNY Mellon	15/9/2021	(33,806)	
Net unreal	ised appreciat	ion				123,166	
Total net unrealised depreciation (USD underlying exposure - USD 366,033,284)							

# Sector Breakdown as at 31 August 2021

	% of Net Assets
Consumer Discretionary	29.50
Communication Services	14.13
Financials	10.84
Information Technology	10.55
Industrials	8.58
Healthcare	8.58
Consumer Staples	5.99
Materials	3.49
Utilities	2.77
Energy	2.04
Investment Funds	1.85
Real Estate	1.08
Diversified	0.57
Other Net Assets	0.03
	100.00

## China Impact Fund<sup>(1)</sup>

Holding	Description	Market Value (USD)	% of Net Assets	Holdi <u>ng</u>	Description	Market Value (USD)	% of Net Assets
Transferable Secu	rities and Money Market Instru	ıments Ad	mitted	11,860	Joinn Laboratories China		
	k Exchange Listing or Dealt in			,	Co Ltd	261,077	1.41
Regulated Market				3.900	Kweichow Moutai Co Ltd	941,285	5.07
•				47,700	Mango Excellent Media Co Ltd	338,433	1.82
FUNDS					PetroChina Co Ltd	461,613	2.49
	Ireland			54,681	Ping An Insurance Group		
1,682	BlackRock ICS US Dollar Liquid			,	Co of China Ltd	422,694	2.28
	Environmentally Aware Fund~	168,251	0.91	5,900	Sangfor Technologies Inc	248,971	1.34
Total Funds	•	168,251	0.91	54,223	Shandong Linglong Tyre Co Ltd	251,324	1.3
iotai i uiius		100,231	0.91	29,600	Shandong Sinocera Functional		
COMMON STOCK	S (SHAPES)				Material Co Ltd	209,830	1.13
	` ,			77,300	Shanghai Baolong		
400.000	China	404 547	0.05		Automotive Corp	398,881	2.15
	Aluminum Corp of China Ltd	491,547	2.65	48,825	Shenzhen Megmeet Electrical		
3,800	Asymchem Laboratories	200 044	4 44		Co Ltd	237,423	1.28
70.040	Tianjin Co Ltd	206,041	1.11	5,200	Shenzhen Mindray Bio-Medical		
	Bank of Ningbo Co Ltd	399,506	2.15		Electronics Co Ltd	264,220	1.42
	Baoshan Iron & Steel Co Ltd	524,401	2.82	76,700	Shenzhen Topband Co Ltd	169,673	0.9
59,900	Beijing New Building	007.445	4.05	11,464	Shenzhen Transsion Holdings		
05.400	Materials Plc	307,145	1.65		Co Ltd	261,949	1.4
35,400	Beijing Oriental Yuhong			27,100	Spring Airlines Co Ltd	223,258	1.20
	Waterproof Technology	005 400	4.40	9,600	Will Semiconductor Co Ltd		
404.000	Co Ltd	265,423	1.43		Shanghai	360,029	1.94
	China Merchants Bank Co Ltd	922,503	4.97	20,100	Wuliangye Yibin Co Ltd	628,015	3.38
	China Molybdenum Co Ltd	620,491	3.34	19,060	WuXi AppTec Co Ltd	392,112	2.11
309,500	China Petroleum &	040.045	4.04	31,150	Yantai China Pet Foods Co Ltd	142,692	0.77
10 500	Chemical Corp	243,845	1.31	35,650	Yealink Network Technology		
10,500	China Tourism Group Duty	274 225	2.00		Corp Ltd	474,949	2.56
190 200	Free Corp Ltd China Vanke Co Ltd	371,335 580,638	3.13	95,633	Zhejiang Weixing New Building		
,	Contemporary Amperex	360,036	3.13		Materials Co Ltd	292,741	1.58
5,900	Technology Co Ltd	452,306	2.44	190,700	Zoomlion Heavy Industry Science		
1/1 060	East Money Information Co Ltd	680,158	3.66		and Technology Co Ltd	232,791	1.25
	Ganfeng Lithium Co Ltd	572,560	3.08	84,500	ZTE Corp	434,594	2.34
	Glodon Co Ltd	361.223	1.95			18,377,174	98.98
.,	Haier Smart Home Co Ltd	544,116	2.93	Total Cammon Stocks	(Charas)		
	Hang Zhou Great Star	J44, 110	2.93	Total Common Stocks	· /	18,377,174	98.98
10,300	Industrial Co Ltd	395,376	2.13	Total Transferable Sec			
15 200	Hangzhou Tigermed	393,370	2.13	Market Instruments A			
10,200	Consulting Co Ltd	315,716	1.70	Official Stock Exchang		10 5 15 105	00.00
38 100	Han's Laser Technology	515,710	1.70	Dealt in on Another R	egulated Market	18,545,425	99.89
30,100	Industry Group Co Ltd	264,773	1.43	Total Portfolio		18,545,425	99.89
38 758	Hongfa Technology Co Ltd	374,238	2.02				
	Industrial Bank Co Ltd	610,723	3.29	Other Net Assets		20,406	0.11
-,	Infore Environment Technology	010,723	5.25	Total Net Assets (USE	0)	18,565,831	100.00
0-1, <del>1</del> 00	Group Co Ltd	341,795	1.84	,	•		
108 100	Inner Mongolia Yili Industrial	0+1,790	1.07				
100,100	Group Co Ltd	569,537	3.07				
248 700	Jiangsu Zhongtian Technology	000,007	5.01				
2-10,700	Co Ltd	313,224	1.69				
	OU LIU	513,224	1.09				

 $<sup>\,\</sup>tilde{}\,$  Investment in connected party fund, see further information in Note 11.

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

## China Impact Fund<sup>(1)</sup> continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedg	ed Share Cla	ISS				
EUR	1,305,111	USD	1,541,260	BNY Mellon	15/9/2021	2,286
USD	163,459	EUR	139,347	BNY Mellon	15/9/2021	(1,346)
	ised appreciaterlying exposu		708,003)			940

## Sector Breakdown as at 31 August 2021

	% of Net Assets
Industrials	16.38
Financials	16.35
Materials	14.45
Information Technology	12.45
Consumer Staples	12.29
Consumer Discretionary	10.56
Healthcare	7.75
Energy	3.80
Real Estate	3.13
Communication Services	1.82
Investment Funds	0.91
Other Net Assets	0.11
	100.00

<sup>&</sup>lt;sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

## Circular Economy Fund

es and Money Market Instituction or Dealt exchange Listing or Dealt eland eackRock ICS US Dollar Liquid Environmentally Aware Fund SHARES) elgium micore SA enmark andora A/S		<b>r</b> 1.97	, ,	Spain Industria de Diseno Textil SA Sweden Re:NewCell AB Switzerland	43,117,948 3,064,005	1.87 0.13
eland ackRock ICS US Dollar Liquid Environmentally Aware Fund SHARES) elgium micore SA enmark	45,595,738	1.97	120,512	Sweden Re:NewCell AB Switzerland	-, ,	
ackRock ICS US Dollar Liquid Environmentally Aware Fund~  SHARES) elgium nicore SA enmark				Re:NewCell AB  Switzerland	3,064,005	0.13
ackRock ICS US Dollar Liquid Environmentally Aware Fund~  SHARES) elgium nicore SA enmark				Switzerland	3,004,003	0.13
ackRock ICS US Dollar Liquid Environmentally Aware Fund~  SHARES) elgium nicore SA enmark			140,081			
Environmentally Aware Fund  SHARES) elgium micore SA enmark			140,081			
SHARES) elgium micore SA enmark			4 400 047		17,757,525	0.77
elgium nicore SA enmark	43,393,700	1.97		SIG Combibloc Group AG* Sika AG*	43,925,877 62,367,963	1.90 2.70
elgium nicore SA enmark		1.31	172,170	Olice 7 Co	124,051,365	5.37
micore SA enmark				United Kingdom	,,	- 0.01
enmark			1 104 046	Coca-Cola Europacific		
	34,108,652	1.48	1,194,040	Partners Plc	69,087,501	2.99
			898 573	Johnson Matthey Plc	36,571,672	1.58
	36,716,824	1.59		Mondi Plc	38,917,303	1.69
	30,7 10,024	1.00		Ocado Group Plc*	26,135,163	1.13
<b>nland</b> PM-Kymmene Oyj	55,120,262	2.39			170,711,639	7.39
	33,120,202	2.55		United States		
ance	00 404 070	0.00	451.944	Agilent Technologies Inc	79,623,494	3.45
ıreau Veritas SA* arbios	69,124,278	2.99		Autodesk Inc	11,657,059	0.50
	8,374,929	0.36		Autodesk Inc	51,020,878	2.2
e de Saint-Gobain	65,821,889 49,749,034	2.85 2.15	244,284	Avery Dennison Corp	55,320,555	2.3
assault Systemes SE	59,975,501	2.13		AZEK Co Inc/The 'A'	41,764,443	1.8
ering SA Oreal SA*	, ,	3.03	339,097	Ball Corp*	32,505,838	1.4
chneider Electric SE	69,917,341	3.03 1.45	7,369	Crown Holdings Inc	812,285	0.0
eolia Environnement SA	33,355,618 75,962,475	3.29		Crown Holdings Inc	51,424,059	2.2
Olla Elivilorillement SA			266,542	Ecolab Inc	59,998,604	2.60
	432,281,065	18.72	911	Ecolab Inc	205,066	0.0
ermany			173,240	Estee Lauder Cos Inc/The 'A'	59,315,644	2.57
lidas AG	40,457,344	1.75		Evoqua Water Technologies Corp		1.13
ırubis AG	43,120,579	1.87	51,425	Graphic Packaging Holding Co*	1,055,241	0.0
eidelbergCement AG*	27,414,074	1.18	552,570	Graphic Packaging Holding Co*	11,338,736	0.49
emens Healthineers AG	62,061,859	2.69	1,784	MercadoLibre Inc	3,363,001	0.15
	173,053,856	7.49	l '	MercadoLibre Inc	34,693,196	1.50
	173,033,030	1.48		Microsoft Corp	82,417,945	3.57
ıpan			l '	NIKE Inc 'B'	70,464,157	3.0
eyence Corp	60,222,316	2.61		Owens Corning	74,488,517	3.23
uxembourg			l '	Trex Co Inc*	47,637,511	2.06
efesa SA	22,760,563	0.99	108,610	Zebra Technologies Corp 'A'	63,520,559	2.7
amsonite International SA	22,760,363	0.99			858,817,381	37.19
moonite international OA	45,001,892	1.95	Total Common Stocks	(Shares)	2,249,388,592	97.4
	70,001,002	1.55	Total Transferable Se	curities and Money		
	04 769 529	4 10				
				•		99.38
Juny INV			Total Portfolio		2,294,984,330	99.38
	172,072,200	0.10	Other Net Assets		14,332.244	0.62
orway	20 070 050	1 0 4		))		100.00
			TOTAL INCL ASSETS (USL	<u>')</u>	2,308,310,374	100.00
DMRA Systems ASA			•			
SM orb gni	inta ASA	L Holding NV 94,768,538 ion NV 22,977,106 fy NV 24,896,655 142,642,299 way inta ASA 30,878,852	L Holding NV 94,768,538 4.10 ion NV 22,977,106 1.00 fy NV 24,896,655 1.08 142,642,299 6.18 way inta ASA 30,878,852 1.34 RA Systems ASA 39,600,236 1.71	Market Instruments Act	L Holding NV 94,768,538 4.10 Official Stock Exchange Listing or Dealt in on Another Regulated Market  142,642,299 6.18  142,642,299 6.18  142,642,299 6.18  142,642,299 6.18  142,642,299 6.18  142,642,299 6.18  142,642,299 6.18  142,642,299 6.18  142,642,299 6.18  142,642,299 6.18  142,642,299 6.18  142,642,299 6.18  142,642,299 6.18  150 Other Net Assets  150 Other Net Assets (USD)	Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

## Circular Economy Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Curren	cy Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD			
	ged Share Cla		<b>o</b> , <b>oo</b>	counter party					
AUD	3,070,597	USD	2,243,973	BNY Mellon	15/9/2021	1,580			
USD	160,591	AUD	221,461	BNY Mellon	15/9/2021	(1,365)			
Net unrea	lised appreciat	ion				215			
CAD Hed	ged Share Cla	ISS							
CAD	2,136,683	USD	1,707,690	BNY Mellon	15/9/2021	(15,168)			
USD	31,315	CAD	39,985	BNY Mellon	15/9/2021	(359)			
Net unrea	lised depreciat	ion				(15,527)			
CNH Hed	ged Share Cla	ISS							
CNY	2,616,822	USD	403,702	BNY Mellon	15/9/2021	1,144			
USD	138	CNY	896	BNY Mellon	15/9/2021	(1)			
Net unrea	lised appreciat	ion				1,143			
EUR Hed	ged Share Cla	ISS							
EUR	6,019,269	USD	7,109,524	BNY Mellon	15/9/2021	9,426			
USD	161,744	EUR	138,107	BNY Mellon	15/9/2021	(1,594)			
Net unrealised appreciation 7									
GBP Hed	ged Share Cla	ISS							
GBP	8,320,829	USD	11,561,046	BNY Mellon	15/9/2021	(92,427)			
USD	280,680	GBP	204,806	BNY Mellon	15/9/2021	(1,604)			
Net unrea	lised depreciat	ion				(94,031)			
HKD Hed	ged Share Cla	ISS							
HKD	47,232,119	USD	6,069,015	BNY Mellon	15/9/2021	1,735			
USD	1,280,098	HKD	9,972,528	BNY Mellon	15/9/2021	(1,672)			
Net unrea	lised appreciat	ion				63			
	ged Share Cla	SS							
JPY 80	),851,830,294	USD	736,397,921	BNY Mellon	15/9/2021	718,022			
USD	16,704,509	JPY	1,832,360,925	BNY Mellon	15/9/2021	(896)			
	lised appreciat					717,126			
	ged Share Cla								
NZD	34,262	USD	23,757	BNY Mellon	15/9/2021	383			
USD	342	NZD	500	BNY Mellon	15/9/2021	(10)			
	lised appreciat					373			
	ged Share Cla		000.00	BLD ( T. )	4 = 10 1000				
SGD	1,311,713	USD	969,102	BNY Mellon	15/9/2021	7,130			
USD	164,729	SGD	224,558	BNY Mellon	15/9/2021	(2,397)			
Net unrea	lised appreciat	ion				4,733			
	ınrealised appı erlying exposu		785,817,381)			621,927			

## Sector Breakdown as at 31 August 2021

	% of Net Assets
Materials	25.49
Industrials	19.30
Information Technology	17.89
Consumer Discretionary	13.47
Consumer Staples	10.49
Healthcare	6.14
Utilities	3.29
Investment Funds	1.97
Communication Services	1.34
Other Net Assets	0.62
	100.00

## Continental European Flexible Fund

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Secu	rities and Money Market In	struments Adn	nitted		Luxembourg		
to an Official Stoc	k Exchange Listing or Deal	lt in on Anothe	r	6,683,939	Allegro.eu SA*	104,512,595	1.19
Regulated Market				1,438,400	ArcelorMittal SA*	40,620,416	0.46
FUNDS						145,133,011	1.65
CITEC	Ireland				Netherlands		
4 139 489	BlackRock ICS Euro Liquid			61.311	Adyen NV	167,501,652	1.90
1,100,100	Environmentally Aware Fund	408,546,042	4.63		ASM International NV	91,041,039	1.03
Total Funds		408,546,042	4.63	923,292	ASML Holding NV	649,812,909	7.3
Total i ulius		400,040,042	7.00	1 '	ASR Nederland NV	40,385,565	0.46
				3,136,407	BE Semiconductor		
COMMON / PREFE	RRED STOCKS (SHARES)				Industries NV	242,381,533	2.7
	(,			1 '	Ferrari NV	94,559,720	1.0
	Denmark				Prosus NV	31,723,515	0.3
2,290,131	DSV PANALPINA A/S*	495,373,947	5.62		QIAGEN NV STMicroelectronics NV	169,777,949 232,666,239	1.9 2.6
2,644,454	ISS A/S	51,298,375	0.58	0,200,000	3 TWICTOEIECTIONICS 14V		
	Novo Nordisk A/S	305,047,397	3.46			1,719,850,121	19.5
2,248,169	Pandora A/S	229,044,935	2.60		Norway		
		1,080,764,654	12.26	295,115	Scatec ASA	5,160,615	0.06
	Finland				Spain		
3,588,881		184,396,706	2.09	2,417,073	Amadeus IT Group SA*	123,705,796	1.40
	France				Sweden		
3 103 105	Dassault Systemes SE	150,221,313	1.70	2.786.884	Atlas Copco AB*	162,485,399	1.84
	Hermes International	29,923,874	0.34		Epiroc AB*	85,008,731	0.9
	Kering SA	141,560,571	1.61	1 ' '	Hexagon AB*	191,722,999	2.1
	LVMH Moet Hennessy	, , .				439,217,129	4.9
	Louis Vuitton SE*	392,224,531	4.45			400,217,120	7.00
,	Safran SA	22,939,805	0.26	0.005.710	Switzerland	400 707 050	0.01
,	Sartorius Stedim Biotech	116,701,668	1.32	1 '	Logitech International SA*	180,797,958	2.0
	Societe Generale SA	119,449,602	1.36		Lonza Group AG Nestle SA	466,942,879 59,549,828	5.30 0.68
	Teleperformance	327,906,259	3.72	1,242,476		380,644,577	4.3
2,621,143	Worldline SA/France	196,402,245	2.23		Straumann Holding AG	256,965,683	2.9
		1,497,329,868	16.99		VAT Group AG*	75,979,504	0.8
	Germany			211,001	отобрито	1,420,880,429	16.12
1,870,561	Covestro AG	102,693,799	1.16			1,420,000,429	10.12
866,072	CTS Eventim AG & Co KGaA*	47,304,853	0.54		United Kingdom		
1,818,374	HelloFresh SE*	165,617,504	1.88	1 ' '	Allfunds Group Plc	82,837,990	0.9
	Hypoport SE*	47,605,187	0.54	1 '	Ashtead Group Plc	95,913,292	1.0
	MTU Aero Engines AG	93,630,677	1.06	27,275,368	THG PIC*	196,007,129	2.22
2,081,426		212,409,523	2.41			374,758,411	4.2
,	Rational AG* Sartorius AG (Pref)	70,421,103	0.80 0.87	Total Common / Prefe	rred Stocks (Shares)	8,332,319,643	94.52
,	Volkswagen AG (Pref)	76,474,150 40,971,477	0.46	Total Transferable Sec	curities and Money		
200,412	volkswagen / to (i rei)			Market Instruments A			
		857,128,273	9.72	Official Stock Exchang Dealt in on Another R		0 740 005 605	00.47
12,146,611	Ireland Pank of Ireland Croup Pla	64 100 913	0.70		eguiateu iviai ket	8,740,865,685	99.15
, ,	Bank of Ireland Group Plc Kingspan Group Plc	64,109,813 103,839,202	0.72 1.18	Total Portfolio		8,740,865,685	99.15
	Linde Plc	116,322,745	1.10	Other Net Assets		74,771,352	0.85
,		284,271,760	3.22	Total Net Assets (EUF	R)	8,815,637,037	100.00
	Italy						
445,446	DiaSorin SpA*	85,926,533	0.98				
	FinecoBank Banca Fineco SpA*	113,444,088	1.29				
	Moncler SpA	352,249	0.00				
		199,722,870	2.27	1			
		,, •		1			

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

## Continental European Flexible Fund continued

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
10,373	EUR	EURO STOXX 50 Index	September 2021	433,280,210	768,291
3,288	EUR	STOXX Europe 600 Oil & Gas Index	September 2021	41,461,680	(2,175,011)
Total				474,741,890	(1,406,720)

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)		
Currency	Purchases	Currenc	y Sales	Counterparty	date	EUR		
GBP Hed	ged Share Cla	ISS						
EUR	19,288,831	GBP	16,477,112	BNY Mellon	15/9/2021	86,554		
GBP	463,348,048	EUR	545,486,400	BNY Mellon	15/9/2021	(5,505,466)		
Net unreal	ised depreciat	ion				(5,418,912)		
USD Hedg	ged Share Cla	ISS						
EUR	39,284,342	USD	46,097,507	BNY Mellon	15/9/2021	307,717		
USD 1	,060,800,918	EUR	898,549,508	BNY Mellon	15/9/2021	(1,613,691)		
Net unreal	Net unrealised depreciation							
Total net u (EUR unde	(6,724,886)							

## Sector Breakdown as at 31 August 2021

	% of Net Assets
Information Technology	25.25
Consumer Discretionary	18.59
Industrials	17.97
Healthcare	16.77
Materials	7.26
Financials	5.31
Investment Funds	4.63
Energy	2.09
Consumer Staples	0.68
Communication Services	0.54
Utilities	0.06
Other Net Assets	0.85
	100.00

## Developed Markets Sustainable Equity Fund<sup>(2)</sup>

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			United States Adobe Inc	260,614			
Regulated Market					Alphabet Inc 'A' American Express Co	249,899 174,491	4.57 3.19
FUNDS					Analog Devices Inc	106,669	1.95
	Ireland				Chart Industries Inc	139,876	2.5
1 296	BlackRock ICS US Dollar				Edwards Lifesciences Corp	162,234	2.9
1,200	Liquid Environmentally				Estee Lauder Cos Inc/The 'A'	131,820	2.9
Aware Fund <sup>~</sup>		129,651	2.37	417	Etsy Inc	89,030	1.6
	, ware rand	<u> </u>		857	First Republic Bank/CA	169,669	3.1
Total Funds		129,651	2.37		Intuit Inc	204,425	3.74
	0 (0114550)			550		194.166	3.5
COMMON STOCK	` '				Microsoft Corp	249,122	4.50
	France			2,201	•	202,976	3.7
1,204	Schneider Electric SE	215,589	3.94		PayPal Holdings Inc	163,838	3.0
	Germany			7.710	, ,	157,053	2.8
1 208	Symrise AG 'A'	185,627	3.40		Thermo Fisher Scientific Inc	180,676	3.3
1,230	Synnise AG A	100,027	J. <del>T</del> U		Union Pacific Corp	162,167	2.9
	Japan			775	•	156,039	2.8
1,300	Sony Group Corp	134,622	2.46	730	Walt Disney Co/The	130,728	2.39
	Netherlands				· · · · · · · · · · · · · · · · · · ·	3,285,492	60.10
264	ASML Holding NV	219,692	4.02		(2)		
	Koninklijke DSM NV	144,619	2.64	Total Common Stocks	· ,	5,305,158	97.0
070	Trommajire Ben 144			Total Transferable Se			
		364,311	6.66	Market Instruments A			
	Sweden			Official Stock Exchange			
8,096	Hexagon AB	140,093	2.56	Dealt in on Another R	egulated Market	5,434,809	99.4
	Switzerland			Total Portfolio		5,434,809	99.4
1 422	Nestle SA	180,261	3.30				
1,422	Nestie SA	100,201	3.30	Other Net Assets		32,015	0.59
	United Kingdom			Total Net Assets (USI	D)	5,466,824	100.00
1,451	AstraZeneca Plc	170,386	3.12				
1,852	Reckitt Benckiser Group Plc	141,154	2.58				
- /	RELX Plc	164,628	3.01				
	Rentokil Initial Plc	195,782	3.58				
6,626	Smith & Nephew Plc	127,213	2.33				
		799,163	14.62				
				1			

 $<sup>\,\</sup>tilde{}\,$  Investment in connected party fund, see further information in Note 11.

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

## Developed Markets Sustainable Equity Fund(2) continued

Sector Breakdown as at 31 August 2021

	% of Net Assets
Information Technology	28.15
Industrials	22.62
Healthcare	11.73
Financials	9.16
Consumer Staples	8.29
Communication Services	6.96
Materials	6.04
Consumer Discretionary	4.09
Investment Funds	2.37
Other Net Assets	0.59
	100.00

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

## Dynamic High Income Fund

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD) <i>I</i>	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
Transferable Secu	rities and Money Market Insti	ruments Adn	nitted	235 100	ENN Energy Holdings Ltd	4,650,297	0.1
	k Exchange Listing or Dealt i				ESR Cayman Ltd	7,295,911	0.2
Regulated Market		0 / 0 0	•		GDS Holdings Ltd 'A'	5,273,647	0.1
_					GDS Holdings Ltd ADR	2,699,339	0.0
FUNDS				2,306,500	Shimao Group Holdings Ltd	4,766,822	0.1
	Ireland			1,744,000	SUNeVision Holdings Ltd	1,844,743	0.0
97,966	BlackRock ICS US Dollar Liquid			58,100	Tencent Holdings Ltd	3,593,281	0.1
1,822,469	Environmentally Aware Fund <sup>~</sup> iShares Core S&P 500	9,800,637	0.27		Tencent Holdings Ltd ADR* Topsports International	3,716,752	0.1
	UCITS ETF~	82,129,565	2.30		Holdings Ltd	3,929,375	0.
	iShares Edge MSCI USA Value Factor UCITS ETF <sup>~</sup>	36,117,662	1.01		Ohina	45,315,501	1.2
	iShares J.P. Morgan USD EM Bond UCITS ETF*~	16,409,388	0.46	1,164,000	China Beijing Capital International	704.040	0
1,863,321	iShares USD High Yield Corp			4 004 000	Airport Co Ltd 'H'	701,642	0.0
	Bond UCITS ETF*~	194,735,678	5.44		China Construction Bank Corp 'H'	3,597,844	0.1
Luxembourg		339,192,930	9.48		China Molybdenum Co Ltd 'H' China Petroleum & Chemical	4,810,515	0.
762 265				220 638	Corp 'H' Glodon Co Ltd	4,757,226	0. <i>°</i>
102,200	BlackRock Global Funds - US Dollar High Yield Bond Fund <sup>∞</sup>	8,506,876	0.24		Haier Smart Home Co Ltd	1,974,909 3,152,354	0.0
				- ,	Haier Smart Home Co Ltd 'H'	906,051	0.0
otal Funds		347,699,806	9.72		Han's Laser Technology Industry Group Co Ltd	3,679,718	0.
COMMON / PREFE	ERRED STOCKS (SHARES)			8 566 000	Industrial & Commercial Bank	0,010,110	0.
	Australia			0,000,000	of China Ltd 'H'	4,778,122	0.
,	Ansell Ltd	1,171,892	0.03	2 910 000	Jiangsu Expressway Co Ltd 'H'	3.018.255	0.
	APA Group	942,320	0.03		Joinn Laboratories China Co Ltd	2,529,274	0.
	Goodman Group (Reit)	9,990,798	0.28		Joinn Laboratories China Co	_,,	
	Sydney Airport	4,626,603	0.13	,	Ltd 'H'	385,712	0.0
725,529	Transurban Group	7,538,962 24,270,575	0.21		Kweichow Moutai Co Ltd Yantai Zhenghai Magnetic	2,775,585	0.0
	Avertein			,	Material Co Ltd	1,399,948	0.0
34,885	Austria Erste Group Bank AG	1,391,281	0.04			38,467,155	1.
	Belgium				Denmark		
10,044	VGP NV	2,392,994	0.07	56,020	Novo Nordisk A/S	5,674,063	0.1
133,949	Warehouses De Pauw CVA (Reit)	6,151,464	0.17		Egypt		
		8,544,458	0.24	477 513	Commercial International Bank		
		0,011,100	0.21	477,010	Egypt SAE	1,421,603	0.
	Bermuda					1,421,000	<u> </u>
	Credicorp Ltd	2,621,696	0.08		France		
3,794,000	Kunlun Energy Co Ltd	4,018,037	0.11		Covivio (Reit)	5,960,002	0.
		6,639,733	0.19	,	EssilorLuxottica SA	3,220,005	0.
				37,924	Eutelsat Communications SA	436,750	0.
	Rrazil						0.
118 856	Brazil B3 SA - Brasil Bolsa Balcao	1 130 231	0.03	148,009		2,377,429	
	B3 SA - Brasil Bolsa Balcao	1,130,231 2,947,278	0.03	3,440	Kering SA	2,377,429 2,728,828	0.
782,426	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA	1,130,231 2,947,278	0.03 0.08	3,440	Kering SA LVMH Moet Hennessy	2,728,828	
782,426	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica	2,947,278	0.08	3,440 4,552	Kering SA LVMH Moet Hennessy Louis Vuitton SE	2,728,828 3,368,198	0.
782,426 213,699	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA	2,947,278 3,337,372	0.08	3,440 4,552 73,535	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi	2,728,828 3,368,198 7,612,198	0. 0.
782,426 213,699 272,520	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA	2,947,278	0.08	3,440 4,552 73,535	Kering SA LVMH Moet Hennessy Louis Vuitton SE	2,728,828 3,368,198 7,612,198 3,526,781	0. 0. 0.
782,426 213,699 272,520 129,392	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref)	2,947,278 3,337,372 1,476,017	0.08 0.10 0.04	3,440 4,552 73,535	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi	2,728,828 3,368,198 7,612,198	0. 0. 0.
782,426 213,699 272,520 129,392	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref) Petroleo Brasileiro SA ADR	2,947,278 3,337,372 1,476,017 1,416,842	0.08 0.10 0.04 0.04	3,440 4,552 73,535 19,696	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE  Germany	2,728,828 3,368,198 7,612,198 3,526,781	0.0 0.0 0.0 0.0
782,426 213,699 272,520 129,392	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref) Petroleo Brasileiro SA ADR	2,947,278 3,337,372 1,476,017 1,416,842 3,249,284	0.08 0.10 0.04 0.04 0.09	3,440 4,552 73,535 19,696	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE  Germany Fraport AG Frankfurt Airport	2,728,828 3,368,198 7,612,198 3,526,781 29,230,191	0.0 0.1 0.0
782,426 213,699 272,520 129,392 272,852	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref) Petroleo Brasileiro SA ADR Suzano SA	2,947,278 3,337,372 1,476,017 1,416,842 3,249,284	0.08 0.10 0.04 0.04 0.09	3,440 4,552 73,535 19,696	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE  Germany Fraport AG Frankfurt Airport Services Worldwide	2,728,828 3,368,198 7,612,198 3,526,781	0.0 0 0.
782,426 213,699 272,520 129,392 272,852 337,469	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref) Petroleo Brasileiro SA ADR Suzano SA  British Virgin Islands	2,947,278 3,337,372 1,476,017 1,416,842 3,249,284 13,557,024	0.08 0.10 0.04 0.04 0.09 0.38	3,440 4,552 73,535 19,696	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE  Germany Fraport AG Frankfurt Airport Services Worldwide Hamburger Hafen und	2,728,828 3,368,198 7,612,198 3,526,781 29,230,191 3,430,222	0.0 0.1 0.0
782,426 213,699 272,520 129,392 272,852 337,469	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref) Petroleo Brasileiro SA ADR Suzano SA  British Virgin Islands Fix Price Group Ltd GDR	2,947,278 3,337,372 1,476,017 1,416,842 3,249,284 13,557,024 3,126,650 91,872	0.08 0.10 0.04 0.09 0.38 0.09 0.00	3,440 4,552 73,535 19,696 53,329 38,514	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE  Germany Fraport AG Frankfurt Airport Services Worldwide	2,728,828 3,368,198 7,612,198 3,526,781 29,230,191	0.0 0.1 0.0
782,426 213,699 272,520 129,392 272,852 337,469	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref) Petroleo Brasileiro SA ADR Suzano SA  British Virgin Islands Fix Price Group Ltd GDR Fix Price Group Ltd GDR	2,947,278 3,337,372 1,476,017 1,416,842 3,249,284 13,557,024 3,126,650	0.08 0.10 0.04 0.04 0.09 0.38	3,440 4,552 73,535 19,696 53,329 38,514	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE  Germany Fraport AG Frankfurt Airport Services Worldwide Hamburger Hafen und Logistik AG	2,728,828 3,368,198 7,612,198 3,526,781 29,230,191 3,430,222 851,569 7,664,460	0.0 0.1 0.1 0.1
782,426 213,699 272,520 129,392 272,852 337,469 9,916	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref) Petroleo Brasileiro SA ADR Suzano SA  British Virgin Islands Fix Price Group Ltd GDR Fix Price Group Ltd GDR Canada Canadian Pacific Railway Ltd	2,947,278 3,337,372 1,476,017 1,416,842 3,249,284 13,557,024 3,126,650 91,872 3,218,522 2,057,266	0.08 0.10 0.04 0.09 0.38 0.09 0.00 0.09	3,440 4,552 73,535 19,696 53,329 38,514	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE  Germany Fraport AG Frankfurt Airport Services Worldwide Hamburger Hafen und Logistik AG	2,728,828 3,368,198 7,612,198 3,526,781 29,230,191 3,430,222 851,569	0. 0. 0. 0.
782,426 213,699 272,520 129,392 272,852 337,469 9,916 28,399 122,593	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref) Petroleo Brasileiro SA ADR Suzano SA  British Virgin Islands Fix Price Group Ltd GDR Fix Price Group Ltd GDR Canada Canadian Pacific Railway Ltd Enbridge Inc	2,947,278 3,337,372 1,476,017 1,416,842 3,249,284 13,557,024 3,126,650 91,872 3,218,522 2,057,266 4,801,179	0.08 0.10 0.04 0.09 0.38 0.09 0.00 0.09	3,440 4,552 73,535 19,696 53,329 38,514 113,325	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE  Germany Fraport AG Frankfurt Airport Services Worldwide Hamburger Hafen und Logistik AG Vonovia SE	2,728,828 3,368,198 7,612,198 3,526,781 29,230,191 3,430,222 851,569 7,664,460	0. 0. 0. 0.
782,426 213,699 272,520 129,392 272,852 337,469 9,916 28,399 122,593 15,129	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref) Petroleo Brasileiro SA ADR Suzano SA  British Virgin Islands Fix Price Group Ltd GDR Fix Price Group Ltd GDR Canadia Canadian Pacific Railway Ltd Enbridge Inc Pembina Pipeline Corp*	2,947,278 3,337,372 1,476,017 1,416,842 3,249,284 13,557,024 3,126,650 91,872 3,218,522 2,057,266 4,801,179 464,453	0.08 0.10 0.04 0.09 0.38 0.09 0.00 0.09 0.06 0.14 0.01	3,440 4,552 73,535 19,696 53,329 38,514 113,325	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE  Germany Fraport AG Frankfurt Airport Services Worldwide Hamburger Hafen und Logistik AG Vonovia SE  Greece	2,728,828 3,368,198 7,612,198 3,526,781 29,230,191 3,430,222 851,569 7,664,460	0. 0. 0. 0. 0.
782,426 213,699 272,520 129,392 272,852 337,469 9,916 28,399 122,593 15,129	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref) Petroleo Brasileiro SA ADR Suzano SA  British Virgin Islands Fix Price Group Ltd GDR Fix Price Group Ltd GDR Canada Canadian Pacific Railway Ltd Enbridge Inc	2,947,278 3,337,372 1,476,017 1,416,842 3,249,284 13,557,024 3,126,650 91,872 3,218,522 2,057,266 4,801,179	0.08 0.10 0.04 0.09 0.38 0.09 0.00 0.09	3,440 4,552 73,535 19,696 53,329 38,514 113,325	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE  Germany Fraport AG Frankfurt Airport Services Worldwide Hamburger Hafen und Logistik AG Vonovia SE  Greece Hellenic Telecommunications Organization SA	2,728,828 3,368,198 7,612,198 3,526,781 29,230,191 3,430,222 851,569 7,664,460 11,946,251	0. 0. 0. 0. 0.
782,426 213,699 272,520 129,392 272,852 337,469 9,916 28,399 122,593 15,129	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref) Petroleo Brasileiro SA ADR Suzano SA  British Virgin Islands Fix Price Group Ltd GDR Fix Price Group Ltd GDR Canadia Canadian Pacific Railway Ltd Enbridge Inc Pembina Pipeline Corp*	2,947,278 3,337,372 1,476,017 1,416,842 3,249,284 13,557,024 3,126,650 91,872 3,218,522 2,057,266 4,801,179 464,453	0.08 0.10 0.04 0.09 0.38 0.09 0.00 0.09 0.06 0.14 0.01	3,440 4,552 73,535 19,696 53,329 38,514 113,325	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE  Germany Fraport AG Frankfurt Airport Services Worldwide Hamburger Hafen und Logistik AG Vonovia SE  Greece Hellenic Telecommunications Organization SA  Hong Kong	2,728,828 3,368,198 7,612,198 3,526,781 29,230,191 3,430,222 851,569 7,664,460 11,946,251 4,195,422	00 00 00 00
782,426 213,699 272,520 129,392 272,852 337,469 9,916 28,399 122,593 15,129	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref) Petroleo Brasileiro SA ADR Suzano SA  British Virgin Islands Fix Price Group Ltd GDR Fix Price Group Ltd GDR  Canada Canadian Pacific Railway Ltd Enbridge Inc Pembina Pipeline Corp* TELUS Corp	2,947,278 3,337,372 1,476,017 1,416,842 3,249,284 13,557,024 3,126,650 91,872 3,218,522 2,057,266 4,801,179 464,453 5,852,350	0.08 0.10 0.04 0.09 0.38 0.09 0.00 0.09 0.06 0.14 0.01 0.16	3,440 4,552 73,535 19,696 53,329 38,514 113,325 212,981	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE  Germany Fraport AG Frankfurt Airport Services Worldwide Hamburger Hafen und Logistik AG Vonovia SE  Greece Hellenic Telecommunications Organization SA  Hong Kong Hang Lung Properties Ltd*	2,728,828 3,368,198 7,612,198 3,526,781 29,230,191 3,430,222 851,569 7,664,460 11,946,251 4,195,422 3,951,811	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
782,426 213,699 272,520 129,392 272,852 337,469 9,916 28,399 122,593 15,129 251,978	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref) Petroleo Brasileiro SA ADR Suzano SA  British Virgin Islands Fix Price Group Ltd GDR Fix Price Group Ltd GDR Canada Canadian Pacific Railway Ltd Enbridge Inc Pembina Pipeline Corp* TELUS Corp  Cayman Islands	2,947,278 3,337,372 1,476,017 1,416,842 3,249,284 13,557,024 3,126,650 91,872 3,218,522 2,057,266 4,801,179 464,453 5,852,350 13,175,248	0.08 0.10 0.04 0.09 0.38 0.09 0.00 0.09 0.06 0.14 0.01 0.16 0.37	3,440 4,552 73,535 19,696 53,329 38,514 113,325 212,981	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE  Germany Fraport AG Frankfurt Airport Services Worldwide Hamburger Hafen und Logistik AG Vonovia SE  Greece Hellenic Telecommunications Organization SA  Hong Kong Hang Lung Properties Ltd* Hua Hong Semiconductor Ltd	2,728,828 3,368,198 7,612,198 3,526,781 29,230,191 3,430,222 851,569 7,664,460 11,946,251 4,195,422 3,951,811 2,696,003	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
782,426 213,699 272,520 129,392 272,852 337,469 9,916 28,399 122,593 15,129 251,978	B3 SA - Brasil Bolsa Balcao BB Seguridade Participacoes SA Notre Dame Intermedica Participacoes SA Petroleo Brasileiro SA (Pref) Petroleo Brasileiro SA ADR Suzano SA  British Virgin Islands Fix Price Group Ltd GDR Fix Price Group Ltd GDR  Canada Canadian Pacific Railway Ltd Enbridge Inc Pembina Pipeline Corp* TELUS Corp	2,947,278 3,337,372 1,476,017 1,416,842 3,249,284 13,557,024 3,126,650 91,872 3,218,522 2,057,266 4,801,179 464,453 5,852,350	0.08 0.10 0.04 0.09 0.38 0.09 0.00 0.09 0.06 0.14 0.01 0.16	3,440 4,552 73,535 19,696 53,329 38,514 113,325 212,981	Kering SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE  Germany Fraport AG Frankfurt Airport Services Worldwide Hamburger Hafen und Logistik AG Vonovia SE  Greece Hellenic Telecommunications Organization SA  Hong Kong Hang Lung Properties Ltd*	2,728,828 3,368,198 7,612,198 3,526,781 29,230,191 3,430,222 851,569 7,664,460 11,946,251 4,195,422 3,951,811	0 0 0 0

<sup>∞</sup> Cross umbrella holding and investment in connected party fund, see further information in Note 11. 
¬ Investment in connected party fund, see further information in Note 11.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% o No Asset
	Hungary	<u> </u>		_	Cromwell European Real Estate		
43,136	OTP Bank Nyrt	2,597,323	0.07	.,,	Investment Trust (Reit)	4,232,178	0.1
-	India			77,200	DBS Group Holdings Ltd	1,721,973	0.0
421 102	Axis Bank Ltd	4,644,206	0.13			15,868,514	0.4
,	Bandhan Bank Ltd	2,556,528	0.13		South Africa	-,,-	
	Housing Development	2,000,020	0.07	200 520	South Africa Sanlam Ltd	1 224 272	0.0
100,022	Finance Corp Ltd	4,159,832	0.12	299,530	Saniam Liu	1,324,372	0.0
81,592	Infosys Ltd	1,907,101	0.05		South Korea		
	Infosys Ltd ADR	3,140,749	0.09	831,539	ESR Kendall Square REIT		
-, -	InterGlobe Aviation Ltd	3,029,323	0.09		Co Ltd (Reit)	4,991,601	0.
	Maruti Suzuki India Ltd	2,958,806	0.08		Kakao Corp	4,050,627	0.
	Petronet LNG Ltd	2,992,771	0.08		NCSoft Corp Samsung Electronics Co	2,144,879	0.0
282,976	SBI Cards & Payment	4 400 757	0.40	219,777	Ltd (Pref)	13,420,338	0.3
	Services Ltd	4,420,757	0.12	10 150	Samsung Electronics Co Ltd	671,443	0.0
		29,810,073	0.83		Samsung SDI Co Ltd	2,390,388	0.0
	Indonesia			5,.55			
6.716.900	Bank Rakyat Indonesia		-			27,669,276	0.7
-,,	Persero Tbk PT	1,850,827	0.05		Spain		
	luctored				Aena SME SA	1,909,546	0.0
22.500	Ireland	2 042 407	0.00		Amadeus IT Group SA	2,605,516	0.
22,599	Medtronic Plc	3,043,407	0.09	167,822	Cellnex Telecom SA*	11,389,919	0.
	Italy					15,904,981	0.4
73,254	Atlantia SpA	1,370,243	0.04		Switzerland		
	Enel SpA	782,277	0.02	14 736	Flughafen Zurich AG*	2,456,568	0.
20,534	ERG SpA	604,551	0.02		TE Connectivity Ltd	3,129,712	0.
		2,757,071	0.08	==,:==		5,586,280	0.
	Japan					5,560,260	0.
20 100	East Japan Railway Co	1,361,560	0.04		Taiwan		
	Japan Airport Terminal Co Ltd*	993,619	0.04		Accton Technology Corp	3,016,186	0.
	Seibu Holdings Inc*	655,143	0.02		MediaTek Inc	3,023,547	0.
	Tokyo Gas Co Ltd	1,080,183	0.03	1,040,000	Taiwan Semiconductor	00 044 407	•
	•	4,090,505	0.11	14 720	Manufacturing Co Ltd	23,041,497	0.
		1,000,000	0.11	14,720	Taiwan Semiconductor  Manufacturing Co Ltd ADR	1,755,654	0.
05.400	Jersey	5 005 440	0.44	673 000	Unimicron Technology Corp	3,581,922	0.
35,429	Ferguson Plc	5,095,413	0.14	,		34,418,806	0.
	Kazakhstan		-			04,410,000	0.
38,112	Kaspi.KZ JSC GDR	4,367,635	0.12		United Kingdom		
	Luxembourg				Assura Plc (Reit)	9,248,111	0.
824.955	Aroundtown SA	6,307,043	0.18		AstraZeneca Plc Diageo Plc	4,981,484	0.
,		-,,			LondonMetric Property Plc (Reit)	4,955,866 3,675,135	0. 0.
000 504	Mexico				National Grid Plc	3,297,853	0.
290,501	Grupo Aeroportuario del	2 254 677	0.00		Prudential Plc	8,000,375	0.
509 001	Pacifico SAB de CV	3,251,677	0.09		Reckitt Benckiser Group Plc	4,888,878	0.
300,001	Grupo Financiero Banorte SAB de CV	3,314,419	0.09		RELX Plc	7,034,756	0.
1 589 875	Wal-Mart de Mexico SAB de CV	5,601,233	0.09		Secure Income REIT Plc (Reit)	3,488,044	0.
1,000,070	VVal Mart de Mexico 6/15 de 6V			33,101	Severn Trent Plc	1,262,346	0.
		12,167,329	0.34	2,649,051	Target Healthcare REIT Plc (Reit)	4,293,640	0.
	Netherlands				Taylor Wimpey Plc	1,851,510	0.
35,154	X5 Retail Group NV GDR	1,160,785	0.03	83,395	Unilever Plc	4,629,175	0.
	New Zealand					61,607,173	1.
175 /113	Auckland International				United States		
173,413	Airport Ltd*	891,115	0.02	4E 2E0	United States AbbVie Inc	5,486,171	0.
		231,110			Albemarle Corp	3,492,944	0.
	Panama	0.0=+.==:		,	Alexandria Real Estate	0,402,044	0.
38,436	Copa Holdings SA 'A'	2,871,554	0.08	20,000	Equities Inc (Reit)	6,031,000	0.
	Russian Federation			95,000	Allstate Corp/The (Pref)	2,584,000	0.
16,465	LUKOIL PJSC	1,407,820	0.04		Ameren Corp	2,200,523	0.
63,824	LUKOIL PJSC ADR	5,448,016	0.15	38,066	American Electric Power Co Inc	3,424,798	0.
	Novolipetsk Steel PJSC	3,167,900	0.09		American Tower Corp (Reit)	3,079,415	0.
	Sberbank of Russia PJSC ADR	3,271,649	0.09		American Tower Corp (Reit)	4,067,481	0
78,088	Sberbank of Russia PJSC ADR	1,393,480	0.04		American Water Works Co Inc	1,186,166	0.
		14,688,865	0.41		Assurant Inc	3,877,440	0
	Singapore	•			Atmos Energy Corp	1,327,266	0.
383 በበበ	BOC Aviation Ltd*	2,869,834	0.08		Baker Hughes Co 'A'	1,782,566	0.
	CapitaLand Ltd	7,044,529	0.08	58,198	Boston Properties Inc (Reit)	6,526,324	0.
	Capitalana Liu	1,044,028	0.10				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
81.918	Bristol-Myers Squibb Co	5,529,055	0.16	BONDS			
	CenterPoint Energy Inc	2,449,210	0.07	501150	Argentina		
	Cheniere Energy Inc	1,940,314	0.05	USD 1 759 000	Argentine Republic Government		
110,679	Citizens Financial Group Inc	4,813,430	0.14	7,700,000	International Bond (Step-up		
31,348	CMS Energy Corp	2,027,275	0.06		coupon) 2.5% 9/7/2041	690,408	0.02
	Comcast Corp 'A'	4,054,978	0.11	USD 1,060,000	Genneia SA (Restricted) '144A'	,	
46,051	Community Healthcare				8.75% 20/1/2022	1,032,930	0.03
	Trust Inc (Reit)	2,236,237	0.06			1,723,338	0.05
55,451	Crown Castle International					1,720,000	0.00
00.074	Corp (Reit)	10,696,498	0.30		Australia		
	CSX Corp	2,939,346	0.08	USD 3,625,000	Macquarie Bank Ltd/London		
	Digital Realty Trust Inc (Reit)  Dominion Energy Inc	11,249,620	0.31 0.15		'144A' FRN 8/3/2027	0.005.005	0.4
	Duke Energy Corp	5,430,883 2,916,460	0.15	1100 4 050 000	(Perpetual)	3,995,965	0.1
	EPR Properties (Reit)	4,946,898	0.00	050 1,250,000	Pacific National Finance Pty	4 074 004	0.0
	Equinix Inc (Reit)	12,387,243	0.14	1160 300 000	Ltd 4.75% 22/3/2028	1,374,391	0.0
	Estee Lauder Cos Inc/The 'A'	2,124,530	0.06	03D 200,000	QBE Insurance Group Ltd FRN 17/6/2046	225 242	0.0
	Eversource Energy	2,874,806	0.08	1180 300 000	Santos Finance Ltd	225,313	0.0
	Extraction Oil & Gas Inc	429,998	0.01	03D 200,000	5.25% 13/3/2029	227,189	0.0
	Fidelity National Information	120,000	0.01		3.23 / 13/3/2029		
.0,.01	Services Inc	5,166,884	0.14			5,822,858	0.1
29.808	FirstEnergy Corp	1,156,848	0.03		Austria		
	Hasbro Inc	4,096,648	0.12	USD 750,000	Klabin Austria GmbH '144A'		
,	Intercontinental Exchange Inc	5,859,790	0.16		3.2% 12/1/2031	737,813	0.0
	Intuit Inc	4,300,831	0.12	USD 560,000	Suzano Austria GmbH		
3,563	Kansas City Southern	1,047,094	0.03	,	3.125% 15/1/2032	556,500	0.0
29,448	M&T Bank Corp	4,086,204	0.11	USD 470,000	Suzano Austria GmbH		
452,935	Medical Properties Trust				3.75% 15/1/2031	493,689	0.0
	Inc (Reit)	9,190,051	0.26			1,788,002	0.0
26,495	Microsoft Corp	8,020,037	0.22			.,. 00,002	
	NextEra Energy Inc	7,670,357	0.21		Bahamas		
,	NiSource Inc	1,717,920	0.05	USD 563,000	Intercorp Peru Ltd '144A'		
	Otis Worldwide Corp	3,344,635	0.09		3.875% 15/8/2029	543,295	0.0
	Outfront Media Inc (Reit)*	8,475,540	0.24		Bahrain		
	Paychex Inc	1,589,381	0.04	USD 470.000	Bahrain Government		
	Philip Morris International Inc	3,127,751	0.09		International Bond '144A'		
	Plains GP Holdings LP 'A'	1,050,968	0.03		5.25% 25/1/2033	454,138	0.0
	Progressive Corp/The	3,029,279	0.09	USD 1,232,000	Bahrain Government		
	Prologis Inc (Reit)	11,179,233	0.31		International Bond		
44,686	Public Service Enterprise	0.004.070	0.00		6.75% 20/9/2029	1,338,201	0.0
100.060	Group Inc	2,864,373	0.08	USD 672,000	BBK BSC 5.5% 9/7/2024	706,610	0.0
109,000	Rexford Industrial Realty Inc (Reit)	6,776,658	0.19	USD 570,000	CBB International Sukuk		
10.660		0,770,000	0.19		Programme Co WLL '144A'		
10,009	SBA Communications	3,819,609	0.11		6.25% 14/11/2024	621,267	0.0
21 005	Corp (Reit) 'A' Sempra Energy		0.11	USD 629,000	Oil and Gas Holding Co BSCC/		
	SL Green Realty Corp (Reit)	2,910,158 4,441,145	0.08		The 7.625% 7/11/2024	697,899	0.0
	SLM Corp (Pref)	1,970,880	0.06			3,818,115	0.1
	Southern Co/The (Unit)	4,461,574	0.13		D		
	Spirit Realty Capital Inc (Reit)	6,720,887	0.19	1100 440 000	Bermuda		
	Sun Communities Inc (Reit)	6,878,463	0.19	USD 410,000	Geopark Ltd '144A'	440.000	0.0
	Switch Inc	687,894	0.02	1100 000 000	5.5% 17/1/2027*	410,820	0.0
	Synchrony Financial	3,281,552	0.09	USD 320,000	Highlands Holdings Bond Issuer		
,	Targa Resources Corp	1,558,910	0.04		Ltd / Highlands Holdings Bond		
	Texas Instruments Inc	5,954,628	0.17		Co-Issuer Inc '144A'	240 642	0.0
,	UDR Inc (Reit)	7,910,035	0.22	1100 4 700 000	7.625% 15/10/2025	340,643	0.0
	Union Pacific Corp	1,240,153	0.04	1,700,000 עסט, וו עסט	Hopson Development Holdings	1 702 125	0.0
	UnitedHealth Group Inc	5,934,512	0.17	1160 403 000	Ltd 7% 18/5/2024	1,702,125	0.0
	VICI Properties Inc (Reit)*	4,712,112	0.13	403,000	Inkia Energy Ltd '144A' 5.875% 9/11/2027	414 201	0.0
	Visa Inc 'A'	5,010,313	0.14	IISD 781 000	Inkia Energy Ltd	414,291	0.0
	WEC Energy Group Inc	2,274,762	0.06	701,000	5.875% 9/11/2027	802,882	0.0
	Welltower Inc (Reit)	7,951,910	0.22	LISD 440 000	Investment Energy Resources	002,002	0.0
	Williams Cos Inc/The	2,207,756	0.06	030 440,000	Ltd '144A' 6.25% 26/4/2029	481,250	0.0
	Xcel Energy Inc	3,315,470	0.09	LISD 804 000	NCL Corp Ltd '144A'	+01,∠30	0.0
	Yum China Holdings Inc	4,508,795	0.13	000 004,000	5.875% 15/3/2026	805,130	0.0
47,863				1		505, 150	0.0
47,863		305 61/ 975	Q 5/	1100 316 000	NCI Corn I to '1444'		
47,863 73,278		305,614,875	8.54	USD 216,000	NCL Corp Ltd '144A'	250 020	0.0
47,863 73,278	erred Stocks (Shares)	305,614,875 775,794,809	8.54 21.68		10.25% 1/2/2026 NCL Finance Ltd '144A'	250,020	0.0

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1.005.000	Star Energy Geothermal	<u> </u>		11SD 380 000	Radiance Capital Investments		
030 1,093,000	Darajat II / Star Energy Geothermal Salak '144A'				Ltd 8.8% 17/9/2023 RKPF Overseas 2019 A Ltd	287,913	0.01
USD 470,000	4.85% 14/10/2038 Viking Ocean Cruises Ship VII	1,215,425	0.04		5.9% 5/3/2025 RKPF Overseas 2019 A Ltd	203,500	0.00
	Ltd '144A' 5.625% 15/2/2029	470,618	0.01		6% 4/9/2025 RKPF Overseas 2019 A Ltd	3,548,844	0.10
	Brazil	7,674,951	0.21	, ,	6.7% 30/9/2024 Scenery Journey Ltd	1,170,953	0.03
	BRF SA 4.875% 24/1/2030 Oi SA 10% 27/7/2025	1,409,504 870,264	0.04 0.02		11.5% 24/10/2022 Scenery Journey Ltd	636,317	0.02
		2,279,768	0.06		12% 24/10/2023	392,989	0.01
1160 830 000	British Virgin Islands Central American Bottling Corp				Scenery Journey Ltd 13% 6/11/2022	547,500	0.01
	5.75% 31/1/2027	868,313	0.02		Sino-Ocean Land Treasure III Ltd FRN 21/9/2022 (Perpetual)	591,360	0.02
	Champion Path Holdings Ltd 4.5% 27/1/2026	927,825	0.03	USD 200,000	Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029	198,778	0.00
	Champion Path Holdings Ltd 4.85% 27/1/2028	576,136	0.02	USD 177,340	Star Energy Geothermal Wayang Windu Ltd		
USD 1,400,000	Contemporary Ruiding Development Ltd	4 407 005	2.24	USD 830,000	6.75% 24/4/2033 Studio City Finance Ltd '144A'	204,479	0.01
USD 763,000	2.625% 17/9/2030 Easy Tactic Ltd	1,427,895	0.04	USD 900,000	5% 15/1/2029 Studio City Finance Ltd	815,579	0.02
USD 941,000	5.875% 13/2/2023 Easy Tactic Ltd	577,972	0.02	USD 200,000	6% 15/7/2025* Tuspark Forward Ltd	939,375	0.03
USD 555,000	8.125% 27/2/2023 Easy Tactic Ltd	720,679	0.02	USD 600.000	7.95% 13/5/2024 Wanda Properties International	111,000	0.00
USD 568,000	8.125% 11/7/2024 Easy Tactic Ltd	398,559	0.01		Co Ltd 7.25% 29/1/2024 Wanda Properties Overseas Ltd	603,540	0.02
USD 1,159,000	8.625% 27/2/2024 Easy Tactic Ltd	410,735	0.01	202 200,000	6.875% 23/7/2023	200,000	0.00
	9.125% 28/7/2022 Easy Tactic Ltd	1,013,267	0.03		Canada	30,864,280	0.86
	11.75% 2/8/2023 Easy Tactic Ltd	156,500	0.00	USD 961,000	Air Canada '144A'	000 700	0.00
	12.375% 18/11/2022 Fortune Star BVI Ltd	489,010	0.01	USD 105,000	3.875% 15/8/2026 Akumin Escrow Inc '144A'	966,706	0.03
	5.05% 27/1/2027	1,332,929	0.04	USD 170,000	7.5% 1/8/2028 Akumin Inc '144A'	100,414	0.00
	Fortune Star BVI Ltd 5.95% 29/1/2023	410,000	0.01	USD 739,000	7% 1/11/2025 Bausch Health Cos Inc '144A'	160,862	0.00
	Fortune Star BVI Ltd 5.95% 19/10/2025	1,293,832	0.04	USD 539,000	4.875% 1/6/2028 Bausch Health Cos Inc '144A'	759,160	0.02
USD 3,092,000	Fortune Star BVI Ltd 6.75% 2/7/2023	3,239,148	0.09	USD 890,000	5% 30/1/2028 Bausch Health Cos Inc '144A'	513,963	0.01
USD 242,000	Fortune Star BVI Ltd 6.85% 2/7/2024	258,033	0.01	USD 3,224,000	5% 15/2/2029 Bausch Health Cos Inc '144A'	831,073	0.02
USD 1,250,000	Greenland Global Investment Ltd FRN 26/9/2021*	1,244,806	0.03		5.25% 30/1/2030 Bausch Health Cos Inc '144A'	3,030,238	0.08
USD 500,000	Huarong Finance 2017 Co Ltd 4.75% 27/4/2027	495,000	0.01	,	5.25% 15/2/2031 Bausch Health Cos Inc '144A'	91,361	0.00
USD 300,000	Huarong Finance 2019 Co Ltd 2.5% 24/2/2023*	290,891	0.01		6.25% 15/2/2029	984,806	0.03
USD 700,000	Huarong Finance 2019 Co Ltd				Bausch Health Cos Inc '144A' 7.25% 30/5/2029	680,651	0.02
USD 200,000	3.625% 30/9/2030 Huarong Finance 2019 Co Ltd	642,250	0.02		Bombardier Inc '144A' 6% 15/2/2028	793,152	0.02
USD 420,000	3.75% 29/5/2024  Knight Castle Investments Ltd	196,000	0.00		Bombardier Inc '144A' 7.125% 15/6/2026	2,632,655	0.07
1100 1 222 227	(Restricted) (Defaulted) 7.99% 23/1/2021	296,619	0.01	,	Bombardier Inc '144A' 7.45% 1/5/2034	184,497	0.0
	New Metro Global Ltd 4.8% 15/12/2024	1,636,968	0.05	USD 1,214,000	Bombardier Inc '144A' 7.5% 1/12/2024	1,264,454	0.04
	New Metro Global Ltd 6.5% 20/5/2022	602,257	0.02	USD 96,000	Bombardier Inc '144A' 7.5% 15/3/2025	98,771	0.00
USD 446,000	New Metro Global Ltd 6.8% 5/8/2023	464,955	0.01	USD 897,000	Bombardier Inc '144A' 7.875% 15/4/2027	940,141	0.03
	NWD Finance BVI Ltd FRN			USD 1,775,000	Brookfield Residential	-,	
USD 225,000	10/3/2028 (Perpetual)	227,824	0.01		Properties Inc / Brookfield		

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portiolio of inv	vestments 31 August	2021					
Holdina	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-	(/				(552)	
USD 377,000	Brookfield Residential Properties Inc / Brookfield			USD 859,000	Central China Real Estate Ltd 7.25% 24/4/2023	749.477	0.02
	Residential US LLC '144A'			USD 646 000	Central China Real Estate Ltd	749,477	0.02
	5% 15/6/2029	383,147	0.01		7.9% 7/11/2023	542,640	0.01
USD 2,198,000	Clarios Global LP / Clarios US			USD 1,649,000	CFLD Cayman Investment Ltd		
	Finance Co '144A' 6.25%	0.040.000	0.00	1100 4 047 000	(Restricted) 6.9% 13/1/2023	605,987	0.02
USD 5 3/1 000	15/5/2026 Clarios Global LP / Clarios US	2,318,890	0.06	USD 1,647,000	CFLD Cayman Investment Ltd 6.92% 16/6/2022	605,717	0.02
000 0,041,000	Finance Co '144A' 8.5%			USD 494,000	CFLD Cayman Investment Ltd	000,7 17	0.02
	15/5/2027	5,708,194	0.16		(Restricted) 8.6% 8/4/2024	182,481	0.00
USD 905,000	Clarios Global LP '144A'	050 200	0.00	USD 200,000	CFLD Cayman Investment Ltd		
USD 3 400 000	6.75% 15/5/2025 Enbridge Inc FRN 15/1/2077	959,300 3,768,356	0.03 0.11		(Restricted) (Defaulted) 8.625% 28/2/2021	73,017	0.00
	Garda World Security Corp	0,700,000	0.11	USD 200,000	China Aoyuan Group Ltd	70,017	0.00
	'144A' 9.5% 1/11/2027	1,563,114	0.04		5.375% 13/9/2022	195,020	0.01
USD 305,000	GFL Environmental Inc '144A'			USD 815,000	China Aoyuan Group Ltd		
1150 3 335 000	4.375% 15/8/2029 GFL Environmental Inc '144A'	306,235	0.01	1180 850 000	5.98% 18/8/2025 China Aoyuan Group Ltd	707,013	0.02
03D 2,323,000	4.75% 15/6/2029	2,380,300	0.07	030 639,000	6.35% 8/2/2024	805,313	0.02
USD 755,000	Husky III Holding Ltd '144A'	,,		USD 3,299,000	China Aoyuan Group Ltd	, .	
	13% 15/2/2025	808,990	0.02		7.95% 19/2/2023	3,258,389	0.09
USD 243,000	Intertape Polymer Group Inc '144A' 4.375% 15/6/2029	247,975	0.01	USD 611,000	China Aoyuan Group Ltd 8.5% 23/1/2022	611,686	0.02
USD 607.000	Mattamy Group Corp '144A'	247,975	0.01	USD 446.000	China Evergrande Group	011,000	0.02
	4.625% 1/3/2030	623,107	0.02		9.5% 11/4/2022	192,895	0.01
USD 287,000	Mattamy Group Corp '144A'			USD 1,734,000	China Evergrande Group		
LICD 120 000	5.25% 15/12/2027	300,315	0.01	HED 246 000	10% 11/4/2023	663,263	0.02
03D 130,000	New Gold Inc '144A' 6.375% 15/5/2025	134,016	0.00	USD 246,000	China Evergrande Group 10.5% 11/4/2024	89,790	0.00
USD 1,647,000	New Gold Inc '144A'	101,010	0.00	USD 1,933,000	China Evergrande Group	00,700	0.00
	7.5% 15/7/2027	1,739,644	0.05		11.5% 22/1/2023	773,200	0.02
USD 436,000	Parkland Corp/Canada '144A'	46E 160	0.01	USD 1,895,000	China Evergrande Group	701 150	0.00
USD 644 704	5.875% 15/7/2027 Stoneway Capital Corp	465,162	0.01	USD 570 000	12% 22/1/2024 China SCE Group Holdings Ltd	701,150	0.02
	(Defaulted) 10% 1/3/2027	184,144	0.01		7% 2/5/2025	578,550	0.02
USD 1,818,102	Stoneway Capital Corp			USD 1,900,000	China SCE Group Holdings Ltd		
	(Defaulted) '144A' 10% 1/3/2027	519,295	0.01	1150 1 010 000	7.25% 19/4/2023 China SCE Group Holdings Ltd	1,951,224	0.05
USD 243.000	Telesat Canada / Telesat LLC	319,293	0.01	030 1,910,000	7.375% 9/4/2024	1,978,254	0.05
	'144A' 4.875% 1/6/2027	223,188	0.01	USD 1,670,000	CIFI Holdings Group Co Ltd	,, -	
USD 217,000	Tervita Corp '144A'				5.25% 13/5/2026	1,712,005	0.05
USD 2 247 000	11% 1/12/2025 Titan Acquisition Ltd / Titan	247,689	0.01	USD 356,000	CIFI Holdings Group Co Ltd 5.95% 20/10/2025	373,749	0.01
000 2,247,000	Co-Borrower LLC '144A'			USD 1.158.000	CIFI Holdings Group Co Ltd	373,743	0.01
	7.75% 15/4/2026	2,308,792	0.06		6% 16/7/2025	1,213,645	0.03
		41,016,732	1.14	USD 956,000	CIFI Holdings Group Co Ltd	4 000 570	0.00
	Cayman Islands			USD 758 000	6.45% 7/11/2024 CIFI Holdings Group Co Ltd	1,006,572	0.03
USD 1,405,000	21Vianet Group Inc			005 700,000	6.55% 28/3/2024	794,443	0.02
	7.875% 15/10/2021	1,404,340	0.04	USD 1,996,000	Country Garden Holdings Co		
USD 334,000	Agile Group Holdings Ltd FRN 31/7/2024 (Perpetual)	333,042	0.01	LICD 4 200 000	Ltd 4.2% 6/2/2026	2,072,597	0.06
USD 2.059.000	Agile Group Holdings Ltd	333,042	0.01	080 1,300,000	Country Garden Holdings Co Ltd 4.8% 6/8/2030	1,368,777	0.04
	5.75% 2/1/2025*	2,069,377	0.06	USD 246,000	Country Garden Holdings Co	1,000,777	0.04
USD 1,200,000	Agile Group Holdings Ltd				Ltd 5.125% 14/1/2027	262,718	0.01
LICD 901 000	6.05% 13/10/2025*	1,217,577	0.03	USD 200,000	Country Garden Holdings Co	040 405	0.04
030 691,000	Anton Oilfield Services Group/ Hong Kong 7.5% 2/12/2022	889,018	0.02	USD 600 000	Ltd 5.625% 15/12/2026 Country Garden Holdings Co	219,495	0.01
USD 1,020,000	Arabian Centres Sukuk II Ltd	,	***=	000 000,000	Ltd 6.5% 8/4/2024	631,470	0.02
	'144A' 5.625% 7/10/2026	1,062,075	0.03	USD 606,000	DP World Salaam FRN	•	
USD 1,100,906	Bioceanico Sovereign			1100 4 045 000	1/10/2025 (Perpetual)	661,628	0.02
	Certificate Ltd 5/6/2034 (Zero Coupon)	842,537	0.02	USD 1,015,000	Energuate Trust '144A' 5.875% 3/5/2027	1,059,904	0.03
USD 1,106,000	Bright Scholar Education	J 12,007	3.02	USD 570,000	Fantasia Holdings Group Co	1,000,004	0.03
	Holdings Ltd 7.45% 31/7/2022	1,110,830	0.03		Ltd 7.95% 5/7/2022	392,773	0.01
USD 1,000,000	Cedar Funding IX CLO Ltd	005 204	0.02	USD 800,000	Fantasia Holdings Group Co	F00 000	0.01
USD 400.000	FRN 20/4/2031 Central China Real Estate Ltd	995,281	0.03	USD 2 336 000	Ltd 9.25% 28/7/2023 Fantasia Holdings Group Co	508,000	0.01
	6.875% 8/8/2022	377,760	0.01	202 2,000,000	Ltd 11.75% 17/4/2022	1,822,080	0.05

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 600,000	Fantasia Holdings Group Co			USD 1,309,000	Powerlong Real Estate		
USD 450,000	Ltd 11.875% 1/6/2023 Fantasia Holdings Group Co	409,791	0.01	USD 200,000	Holdings Ltd 6.25% 10/8/2024 Powerlong Real Estate	1,345,344	0.04
	Ltd 12.25% 18/10/2022 Fantasia Holdings Group Co	299,671	0.01		Holdings Ltd 6.95% 23/7/2023 Powerlong Real Estate	206,638	0.01
	Ltd 15% 18/12/2021	179,037	0.00		Holdings Ltd 7.125% 8/11/2022	695,250	0.02
•	FWD Ltd FRN 1/2/2023 (Perpetual)	353,062	0.01	· · ·	PPM CLO 3 Ltd FRN 17/4/2034 Redsun Properties Group Ltd	1,503,192	0.04
USD 889,118	Global Aircraft Leasing Co Ltd '144A' 6.5% 15/9/2024	885,784	0.02	USD 1,153,000	9.7% 16/4/2023 Redsun Properties Group Ltd	201,000	0.01
USD 940,000	Grupo Aval Ltd '144A' 4.375% 4/2/2030	934,759	0.03	USD 2,959,000	9.95% 11/4/2022 Redsun Properties Group Ltd	1,166,205	0.03
USD 476,000	Hawaiian Brand Intellectual Property Ltd / HawaiianMiles			USD 440,000	10.5% 3/10/2022* Ronshine China Holdings Ltd	3,017,647	0.08
	Loyalty Ltd '144A' 5.75% 20/1/2026	498,610	0.01	USD 446.000	7.35% 15/12/2023 Ronshine China Holdings Ltd	396,963	0.01
USD 668,000	Hilong Holding Ltd 9.75% 18/11/2024	594,520	0.02		8.1% 9/6/2023 Ronshine China Holdings Ltd	413,710	0.01
USD 1,360,000	Kaisa Group Holdings Ltd	,			8.75% 25/10/2022	1,807,376	0.05
USD 1,464,000	9.375% 30/6/2024 Kaisa Group Holdings Ltd	1,252,291	0.03		Ronshine China Holdings Ltd 8.95% 22/1/2023	1,263,049	0.03
USD 2,260,000	9.75% 28/9/2023* Kaisa Group Holdings Ltd	1,394,024	0.04	USD 400,000	Ronshine China Holdings Ltd 10.5% 1/3/2022	398,182	0.01
USD 600,000	10.875% 23/7/2023 Kaisa Group Holdings Ltd	2,200,336	0.06	USD 200,000	Sable International Finance Ltd '144A' 5.75% 7/9/2027	210,344	0.01
USD 500 000	11.5% 30/1/2023 Kaisa Group Holdings Ltd	594,751	0.02	USD 1,235,000	Sable International Finance Ltd 5.75% 7/9/2027	1,298,874	0.04
,	11.7% 11/11/2025 Kaisa Group Holdings Ltd	468,750	0.01	USD 1,098,000	Seazen Group Ltd 6% 12/8/2024	1,129,568	0.03
	11.95% 22/10/2022	851,287	0.02	USD 390,000	Seazen Group Ltd		0.03
	Kaisa Group Holdings Ltd 11.95% 12/11/2023	927,131	0.03	USD 1,100,000	6.45% 11/6/2022 Shimao Group Holdings Ltd	396,825	
	King Talent Management Ltd FRN 4/12/2022 (Perpetual)	626,063	0.02	USD 400,000	3.45% 11/1/2031* Shimao Group Holdings Ltd	1,034,000	0.03
	KWG Group Holdings Ltd 5.875% 10/11/2024	313,678	0.01	USD 400,000	5.6% 15/7/2026* Shui On Development Holding	417,780	0.01
USD 450,000	KWG Group Holdings Ltd 5.95% 10/8/2025	450,576	0.01	USD 2,363,000	Ltd 5.75% 12/11/2023 Shui On Development Holding	410,500	0.01
USD 400,000	KWG Group Holdings Ltd 7.4% 5/3/2024	414,181	0.01	USD 75.881	Ltd 6.15% 24/8/2024 Spirit Loyalty Cayman Ltd /	2,442,751	0.07
USD 1,832,000	KWG Group Holdings Ltd 7.875% 1/9/2023	1,873,220	0.05	,	Spirit IP Cayman Ltd '144A' 8% 20/9/2025	86,041	0.00
USD 1,650,000	Latam Finance Ltd (Defaulted) '144A' 6.875% 11/4/2024		0.04	USD 400,000	Sunac China Holdings Ltd 5.95% 26/4/2024	,	0.01
USD 1,315,000	Logan Group Co Ltd	1,506,681		USD 1,573,000	Sunac China Holdings Ltd	391,000	
USD 879,000	5.25% 19/10/2025* Logan Group Co Ltd	1,331,438	0.04	USD 1,159,000	6.65% 3/8/2024 Sunac China Holdings Ltd	1,555,850	0.04
USD 1,800,000	5.75% 14/1/2025 Logan Group Co Ltd	903,948	0.02	USD 1,706,000	7% 9/7/2025 Sunac China Holdings Ltd	1,144,513	0.03
USD 1.265.000	6.5% 16/7/2023 MAF Sukuk Ltd	1,844,347	0.05	USD 1.370.000	7.25% 14/6/2022 Sunac China Holdings Ltd	1,724,276	0.05
USD 1 444 000	4.638% 14/5/2029 Melco Resorts Finance Ltd	1,436,294	0.04		7.5% 1/2/2024 Sunac China Holdings Ltd	1,390,937	0.04
, ,	5.25% 26/4/2026* Melco Resorts Finance Ltd	1,487,306	0.04		7.95% 11/10/2023 Times China Holdings Ltd	613,725	0.02
, ,	5.375% 4/12/2029	1,306,681	0.04	,	6.2% 22/3/2026	489,714	0.01
,	Melco Resorts Finance Ltd 5.625% 17/7/2027	255,472	0.01		Times China Holdings Ltd 6.75% 16/7/2023	1,426,422	0.04
USD 976,000	MGM China Holdings Ltd 5.875% 15/5/2026*	1,025,544	0.03	USD 2,917,000	Times China Holdings Ltd 6.75% 8/7/2025	2,901,460	0.08
USD 1,119,000	Modern Land China Co Ltd 9.8% 11/4/2023	1,012,695	0.03	USD 332,000	Transocean Inc '144A' 11.5% 30/1/2027	335,005	0.01
USD 400,000	Modern Land China Co Ltd 12.85% 25/10/2021	401,000	0.01	USD 705,000	Vale Overseas Ltd 3.75% 8/7/2030	750,208	0.02
USD 445,000	Oryx Funding Ltd '144A' 5.8% 3/2/2031	472,812	0.01	USD 246,000	Wynn Macau Ltd 4.875% 1/10/2024	248,092	0.02
USD 1,050,000	Pearl Holding III Ltd			USD 1,650,000	Wynn Macau Ltd		
	9.5% 11/12/2022	374,259	0.01		5.5% 15/1/2026	1,686,618	0.05

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Asset
USD 592 000	Wynn Macau Ltd				Denmark		
000 002,000	5.5% 1/10/2027	602.363	0.02	USD 6.365.000	Danske Bank A/S FRN		
USD 285,000	XP Inc '144A' 3.25% 1/7/2026	279,300	0.01	,,	26/6/2025 (Perpetual)*	7,187,912	0.2
USD 848,000	Yuzhou Group Holdings Co Ltd				,	, ,	
	6.35% 13/1/2027	646,560	0.02	LICD 4 404 000	Dominican Republic		
USD 727,000	Yuzhou Group Holdings Co Ltd			050 1,194,000	Aeropuertos Dominicanos Siglo XXI SA '144A'		
	7.375% 13/1/2026	592,505	0.02		6.75% 30/3/2029	1,237,091	0.0
USD 2,140,000	Yuzhou Group Holdings Co Ltd			LISD 1 300 000	Dominican Republic	1,237,091	0.0
	7.85% 12/8/2026	1,744,100	0.05	03D 1,399,000	International Bond '144A'		
USD 300,000	Yuzhou Group Holdings Co Ltd	004.000	0.04		4.5% 30/1/2030	1,452,323	0.0
LICD 400 000	8.375% 30/10/2024 Yuzhou Group Holdings Co Ltd	264,083	0.01	USD 1.470.000	Dominican Republic	.,.02,020	0.0
03D 400,000	8.5% 4/2/2023	380,000	0.01	, ,	International Bond '144A'		
USD 1 200 000	Yuzhou Group Holdings Co Ltd	360,000	0.01		4.875% 23/9/2032	1,542,034	0.0
1,200,000	8.5% 26/2/2024	1,092,000	0.03	USD 1,997,000	Dominican Republic		
USD 246.000	Yuzhou Group Holdings Co Ltd	1,002,000	0.00		International Bond		
	8.625% 23/1/2022	246,615	0.01		5.95% 25/1/2027	2,246,625	0.0
USD 655,000	Zhenro Properties Group Ltd	.,.		USD 641,000	Dominican Republic		
	6.63% 7/1/2026	610,296	0.02		International Bond		
USD 400,000	Zhenro Properties Group Ltd				6.4% 5/6/2049	703,498	0.0
	7.875% 14/4/2024	395,807	0.01			7,181,571	0.2
USD 200,000	Zhenro Properties Group Ltd				Egypt		
	8.3% 15/9/2023	204,417	0.01	USD 1 245 000	Egypt Government International		
USD 237,000	Zhenro Properties Group Ltd			.,2.0,000	Bond '144A' 5.75% 29/5/2024	1,324,804	0.0
1105 4 000 000	8.35% 10/3/2024	241,601	0.01	USD 1.607.000	Egypt Government International	.,02.,00.	0.0
USD 1,800,000	Zhenro Properties Group Ltd	1 004 740	0.05	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Bond 5.875% 11/6/2025	1,718,783	0.0
	8.7% 3/8/2022	1,834,749	0.05	USD 200,000	Egypt Government International	, -,	
		112,180,213	3.13		Bond '144A' 5.875% 16/2/2031	197,250	0.0
	Chile			EUR 262,000	Egypt Government International		
USD 580.000	VTR Comunicaciones SpA				Bond '144A' 6.375% 11/4/2031	322,294	0.0
	'144A' 4.375% 15/4/2029	585,394	0.02	USD 400,000	Egypt Government International		_
USD 445,000	VTR Comunicaciones SpA				Bond '144A' 7.5% 16/2/2061	381,000	0.0
	'144A' 5.125% 15/1/2028	466,274	0.01	USD 1,329,000	Egypt Government International	4 400 000	
		1,051,668	0.03	LICD 4 270 000	Bond 7.6% 1/3/2029	1,460,362	0.0
	China	, ,		030 1,370,000	Egypt Government International Bond '144A' 8.5% 31/1/2047	1,440,230	0.0
LICD 1 047 000	China		-		Dolla 144A 0.5% 51/1/2047		
030 1,647,000	Bank of Communications Co Ltd FRN 18/11/2025		_			6,844,723	0.1
	(Perpetual)*	1,925,116	0.05		Finland		
USD 1.050.000	China Minmetals Corp FRN	1,020,110	0.00		Nokia Oyj 6.625% 15/5/2039	524,712	0.0
,,	13/11/2022 (Perpetual)	1,075,189	0.03	USD 2,550,000	Nordea Bank Abp '144A' FRN		
USD 802,000	Huachen Energy Co Ltd	, ,			26/3/2026 (Perpetual)	2,936,210	0.0
	(Defaulted) 6.625% 18/5/2020	328,820	0.01	USD 1,245,000	Nordea Bank Abp '144A' FRN	1 0 1 1 0 0 0	
		3,329,125	0.09		1/3/2029 (Perpetual)	1,241,888	0.0
		3,329,123	0.03			4,702,810	0.1
	Colombia				France		
USD 380,000	Banco Davivienda SA '144A'	404.050		USD 1 196 000	Altice France SA/France '144A'		
LICD 200 000	FRN 22/4/2031 (Perpetual)	401,850	0.01	302 1,100,000	5.125% 15/1/2029	1,206,531	0.0
050 308,000	Banco GNB Sudameris SA '144A' FRN 16/4/2031	316,613	0.01	USD 3,628,000	Altice France SA/France '144A'	1,=00,000	-
1100 2 550 000	Colombia Government	310,013	0.01		5.125% 15/7/2029	3,658,611	0.1
030 2,330,000	Colonibia Government			USD 1,344,000	Altice France SA/France '144A'		
	International Rond		I .		5.5% 15/1/2028	1,385,805	0.0
	International Bond 3 125% 15/4/2031	2 505 834	0.07			1,000,000	
USD 599 000	3.125% 15/4/2031	2,505,834	0.07	USD 551,000	Altice France SA/France '144A'	1,000,000	
USD 599,000	3.125% 15/4/2031 Colombia Government	2,505,834	0.07	,	Altice France SA/France '144A' 8.125% 1/2/2027	599,213	
USD 599,000	3.125% 15/4/2031 Colombia Government International Bond			,	Altice France SA/France '144A'		0.0
,	3.125% 15/4/2031 Colombia Government International Bond 3.875% 25/4/2027	2,505,834 637,093	0.07	USD 790,000	Altice France SA/France '144A' 8.125% 1/2/2027 BNP Paribas SA '144A' FRN 16/8/2028 (Perpetual)		0.
,	3.125% 15/4/2031 Colombia Government International Bond			USD 790,000	Altice France SA/France '144A' 8.125% 1/2/2027 BNP Paribas SA '144A' FRN 16/8/2028 (Perpetual) BNP Paribas SA '144A' FRN	599,213 949,742	0.0
,	3.125% 15/4/2031 Colombia Government International Bond 3.875% 25/4/2027 Colombia Government			USD 790,000 USD 3,550,000	Altice France SA/France '144A' 8.125% 1/2/2027 BNP Paribas SA '144A' FRN 16/8/2028 (Perpetual) BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual)	599,213	0.0
USD 200,000	3.125% 15/4/2031 Colombia Government International Bond 3.875% 25/4/2027 Colombia Government International Bond	637,093	0.02	USD 790,000 USD 3,550,000	Altice France SA/France '144A' 8.125% 1/2/2027 BNP Paribas SA '144A' FRN 16/8/2028 (Perpetual) BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual) Constellium SE '144A'	599,213 949,742 3,694,698	0.0
USD 200,000	3.125% 15/4/2031 Colombia Government International Bond 3.875% 25/4/2027 Colombia Government International Bond 4.125% 15/5/2051	637,093	0.02	USD 790,000 USD 3,550,000 USD 1,465,000	Altice France SA/France '144A' 8.125% 1/2/2027 BNP Paribas SA '144A' FRN 16/8/2028 (Perpetual) BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual) Constellium SE '144A' 3.75% 15/4/2029	599,213 949,742	0.0
USD 200,000	3.125% 15/4/2031 Colombia Government International Bond 3.875% 25/4/2027 Colombia Government International Bond 4.125% 15/5/2051 Colombia Government	637,093	0.02	USD 790,000 USD 3,550,000 USD 1,465,000	Altice France SA/France '144A' 8.125% 1/2/2027 BNP Paribas SA '144A' FRN 16/8/2028 (Perpetual) BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual) Constellium SE '144A' 3.75% 15/4/2029 Constellium SE '144A'	599,213 949,742 3,694,698 1,450,511	0.0 0.0 0.7
USD 200,000 USD 1,084,000	3.125% 15/4/2031 Colombia Government International Bond 3.875% 25/4/2027 Colombia Government International Bond 4.125% 15/5/2051 Colombia Government International Bond 4.5% 28/1/2026 Empresas Publicas de Medellin	637,093 187,947 1,179,812	0.02 0.01 0.03	USD 790,000 USD 3,550,000 USD 1,465,000 USD 544,000	Altice France SA/France '144A' 8.125% 1/2/2027 BNP Paribas SA '144A' FRN 16/8/2028 (Perpetual) BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual) Constellium SE '144A' 3.75% 15/4/2029 Constellium SE '144A' 5.625% 15/6/2028	599,213 949,742 3,694,698	0.4 0.4 0.4
USD 200,000 USD 1,084,000 USD 1,226,000	3.125% 15/4/2031 Colombia Government International Bond 3.875% 25/4/2027 Colombia Government International Bond 4.125% 15/5/2051 Colombia Government International Bond 4.5% 28/1/2026 Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029	637,093 187,947	0.02	USD 790,000 USD 3,550,000 USD 1,465,000 USD 544,000	Altice France SA/France '144A' 8.125% 1/2/2027 BNP Paribas SA '144A' FRN 16/8/2028 (Perpetual) BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual) Constellium SE '144A' 3.75% 15/4/2029 Constellium SE '144A' 5.625% 15/6/2028 Constellium SE '144A'	599,213 949,742 3,694,698 1,450,511 574,600	0.0 0.0 0.0
USD 200,000 USD 1,084,000 USD 1,226,000	3.125% 15/4/2031 Colombia Government International Bond 3.875% 25/4/2027 Colombia Government International Bond 4.125% 15/5/2051 Colombia Government International Bond 4.5% 28/1/2026 Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029 Promigas SA ESP / Gases del	637,093 187,947 1,179,812	0.02 0.01 0.03	USD 790,000 USD 3,550,000 USD 1,465,000 USD 544,000 USD 2,068,000	Altice France SA/France '144A' 8.125% 1/2/2027 BNP Paribas SA '144A' FRN 16/8/2028 (Perpetual) BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual) Constellium SE '144A' 3.75% 15/4/2029 Constellium SE '144A' 5.625% 15/6/2028 Constellium SE '144A' 5.875% 15/2/2026	599,213 949,742 3,694,698 1,450,511	0.0 0.0 0.0
USD 200,000 USD 1,084,000 USD 1,226,000	3.125% 15/4/2031 Colombia Government International Bond 3.875% 25/4/2027 Colombia Government International Bond 4.125% 15/5/2051 Colombia Government International Bond 4.5% 28/1/2026 Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029 Promigas SA ESP / Gases del Pacifico SAC '144A' 3.75%	637,093 187,947 1,179,812 1,221,942	0.02 0.01 0.03 0.03	USD 790,000 USD 3,550,000 USD 1,465,000 USD 544,000 USD 2,068,000	Altice France SA/France '144A' 8.125% 1/2/2027 BNP Paribas SA '144A' FRN 16/8/2028 (Perpetual) BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual) Constellium SE '144A' 3.75% 15/4/2029 Constellium SE '144A' 5.625% 15/6/2028 Constellium SE '144A' 5.875% 15/2/2026 Credit Agricole SA '144A' FRN	599,213 949,742 3,694,698 1,450,511 574,600 2,124,973	0.0 0.0 0.0 0.0
USD 200,000 USD 1,084,000 USD 1,226,000	3.125% 15/4/2031 Colombia Government International Bond 3.875% 25/4/2027 Colombia Government International Bond 4.125% 15/5/2051 Colombia Government International Bond 4.5% 28/1/2026 Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029 Promigas SA ESP / Gases del	637,093 187,947 1,179,812	0.02 0.01 0.03	USD 790,000 USD 3,550,000 USD 1,465,000 USD 544,000 USD 2,068,000 USD 3,264,000	Altice France SA/France '144A' 8.125% 1/2/2027 BNP Paribas SA '144A' FRN 16/8/2028 (Perpetual) BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual) Constellium SE '144A' 3.75% 15/4/2029 Constellium SE '144A' 5.625% 15/6/2028 Constellium SE '144A' 5.875% 15/2/2026	599,213 949,742 3,694,698 1,450,511 574,600	0.0 0.0 0.0

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% 0 No Asset
USD 3 010 000	Societe Generale SA '144A'			USD 200 000	HPCL-Mittal Energy Ltd		
, ,	FRN 26/5/2026 (Perpetual)* Societe Generale SA '144A'	3,121,009	0.09		5.25% 28/4/2027	207,573	0.0
050 3,200,000	FRN 18/11/2030 (Perpetual)*	3,460,000	0.10		HPCL-Mittal Energy Ltd 5.45% 22/10/2026	512,910	0.0
		28,917,867	0.81	USD 847,000	JSW Steel Ltd 5.375% 4/4/2025*	907,027	0.0
USD 2,000,000	<b>Germany</b> Allianz SE '144A' FRN			USD 246,000	JSW Steel Ltd 5.95% 18/4/2024	264,143	0.0
	17/11/2025 (Perpetual) Cheplapharm Arzneimittel	2,080,000	0.06	USD 1,403,000	Manappuram Finance Ltd 5.9% 13/1/2023*	1,451,972	0.0
	GmbH '144A' 5.5% 15/1/2028	994,061	0.03	USD 1,375,000	Muthoot Finance Ltd		
	Deutsche Bank AG FRN 30/10/2025 (Perpetual)	3,980,500	0.11	USD 1,007,000	4.4% 2/9/2023* Muthoot Finance Ltd '144A'	1,411,496	0.0
USD 1,646,000	Vertical Holdco GmbH '144A' 7.625% 15/7/2028	1,781,795	0.05	USD 1 400 000	6.125% 31/10/2022 REC Ltd 2.25% 1/9/2026	1,043,504 1,385,188	0. 0.
		8,836,356	0.25	, ,	ReNew Power Pvt Ltd		
1105 4 004 000	Ghana			USD 1,146,000	5.875% 5/3/2027 ReNew Power Pvt Ltd	313,774	0.
USD 1,034,000	Ghana Government International Bond			USD 400,000	6.45% 27/9/2022 ReNew Power Synthetic '144A'	1,186,038	0.
USD 873,000	6.375% 11/2/2027 Ghana Government	1,009,768	0.03	USD 1 600 000	6.67% 12/3/2024 ReNew Power Synthetic	420,679	0.
	International Bond '144A' 7.75% 7/4/2029	881,730	0.02	, ,	6.67% 12/3/2024	1,682,716	0.
USD 940,000	Ghana Government	001,700	0.02	, ,	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	2,280,175	0.
	International Bond '144A' 8.625% 7/4/2034	952,925	0.03	USD 731,000	Shriram Transport Finance Co Ltd 5.95% 24/10/2022	750,638	0.
		2,844,423	0.08	USD 845,000	Summit Digitel Infrastructure Pvt Ltd 2.875% 12/8/2031	829,346	0.
USD 470.000	Guatemala Banco Industrial SA/Guatemala		-		1 Vt Ltd 2.57576 12/6/2561	18,616,730	0.
	'144A' FRN 29/1/2031	486,426	0.01		Indonesia		
LICD 4 C40 000	Hong Kong			USD 154,000	Alam Sutera Realty Tbk PT 6% 2/5/2024	128,590	0.
	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)	1,753,631	0.05	USD 1,105,000	Bank Tabungan Negara Persero Tbk PT 4.2% 23/1/2025	1,134,006	0.
USD 470,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	507,306	0.01	USD 2,197,000	Indonesia Government	1,134,000	0.
USD 1,469,000	Nanyang Commercial Bank Ltd FRN 2/6/2022 (Perpetual)	1,492,871	0.04		International Bond 4.1% 24/4/2028	2,497,550	0.
USD 1,689,000	Wanda Group Overseas Ltd 7.5% 24/7/2022	1,643,701	0.05	USD 1,200,000	Indonesia Government International Bond		
USD 1,330,000	Yango Justice International Ltd			USD 1 052 000	5.125% 15/1/2045 Pertamina Persero PT	1,516,338	0.
USD 1,158,000	7.5% 15/4/2024 Yango Justice International Ltd	1,276,800	0.04	000 1,002,000	3.65% 30/7/2029	1,142,403	0.
USD 232 000	8.25% 25/11/2023 Yango Justice International Ltd	1,060,433	0.03			6,418,887	0
	9.25% 15/4/2023	219,433	0.01	USD 1,026,000	Ireland ASG Finance Designated		
	Yango Justice International Ltd 10% 12/2/2023	844,910	0.02		Activity Co '144A' 7.875% 3/12/2024	990,090	0.
USD 2,800,000	Yanlord Land HK Co Ltd 6.75% 23/4/2023	2,901,500	0.08	USD 616,000	Endo Dac / Endo Finance LLC /	000,000	0.
USD 1,126,000	Yanlord Land HK Co Ltd 6.8% 27/2/2024	1,179,893	0.03		Endo Finco Inc '144A' 9.5% 31/7/2027*	606,864	0.
	0.070 2772-2021	12,880,478	0.36	USD 730,000	Jazz Securities DAC '144A' 4.375% 15/1/2029	757,408	0.
1100 005 005	India			USD 2,477,000	LCPR Senior Secured Financing DAC '144A'		
	Adani Electricity Mumbai Ltd 3.867% 22/7/2031	205,704	0.01	HeD 2 222 222	5.125% 15/7/2029	2,579,709	0.
USD 959,000	Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd /			USD 2,093,000	LCPR Senior Secured Financing DAC '144A'		
	Parampujya Solar Energ 6.25% 10/12/2024*	1,046,300	0.03	USD 2,708,000	6.75% 15/10/2027 Virgin Media Vendor Financing	2,226,952	0.
USD 325,000	Future Retail Ltd 5.6%				Notes IV DAC '144A' 5% 15/7/2028*	2,809,550	0.
USD 246,000	22/1/2025 GMR Hyderabad International	193,375	0.01		576 TOTTL025	9,970,573	0.
USD 1,149.000	Airport Ltd 4.25% 27/10/2027 GMR Hyderabad International	237,777	0.01		Isle of Man		
	Airport Ltd 5.375% 10/4/2024	1,184,745	0.03	USD 320,000	AngloGold Ashanti Holdings Plc 3.75% 1/10/2030	336,000	0.
1,100,000 עפט	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	1,101,650	0.03				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Israel	· · · · · · · · · · · · · · · · · · ·		USD 084 000	Herens Holdco Sarl '144A'	<u> </u>	
USD 951.000	Bank Leumi Le-Israel BM '144A'			03D 904,000	4.75% 15/5/2028	981,609	0.03
	FRN 29/1/2031 Energean Israel Finance Ltd	973,289	0.03	USD 962,000	Intelsat Jackson Holdings SA (Defaulted) '144A'	,	
LISD 442 152	'144A' 4.875% 30/3/2026 Leviathan Bond Ltd '144A'	527,812	0.01	HSD 340 000	8% 15/2/2024 ION Trading Technologies Sarl	1,000,138	0.03
000 440,100	5.75% 30/6/2023*	463,228	0.01	000 349,000	'144A' 5.75% 15/5/2028	360,636	0.01
		1,964,329	0.05	USD 315,000	Kenbourne Invest SA '144A' 4.7% 22/1/2028	318,938	0.01
LISD 1 608 000	Italy F-Brasile SpA / F-Brasile US			USD 1,240,000	Kenbourne Invest SA '144A' 6.875% 26/11/2024	1,315,950	0.04
, ,	LLC '144A' 7.375% 15/8/2026 UniCredit SpA FRN 3/6/2024	1,660,558	0.05	USD 600,000	MC Brazil Downstream Trading SARL '144A' 7.25% 30/6/2031	623,100	0.02
000 0,270,000	(Perpetual)	6,940,821	0.19		MHP Lux SA 6.25% 19/9/2029	315,651	0.02
		8,601,379	0.24	USD 301,000	MHP Lux SA '144A' 6.25% 19/9/2029*	303,549	0.01
USD 467,000	Jamaica Digicel International Finance			USD 1,123,200	Millicom International Cellular SA 5.125% 15/1/2028	1,175,929	0.03
	Ltd/Digicel international Holdings Ltd '144A' 8.75%			USD 713,000	Nexa Resources SA '144A' 5.375% 4/5/2027	753,998	0.02
	25/5/2024	486,073	0.02	USD 200,000	Puma International Financing	755,996	
	Japan			USD 1 135 000	SA '144A' 5% 24/1/2026 Puma International Financing	200,136	0.01
USD 1,300,000	Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual)	1,400,750	0.04		SA '144A' 5.125% 6/10/2024	1,143,513	0.03
LICD 220 000	Kuwait			, ,	Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025	1,223,439	0.03
USD 330,000	Burgan Bank SAK FRN 9/7/2024 (Perpetual)	336,669	0.01	,	Simpar Europe SA '144A' 5.2% 26/1/2031	786,764	0.02
	Liberia			USD 2,254,000	Telecom Italia Capital SA 6% 30/9/2034	2,564,815	0.07
USD 177,000	Royal Caribbean Cruises Ltd '144A' 5.5% 31/8/2026	179,175	0.00	USD 410,000	Telecom Italia Capital SA 6.375% 15/11/2033	481,926	0.01
USD 1,343,000	Royal Caribbean Cruises Ltd '144A' 5.5% 1/4/2028*	1,354,416	0.04	USD 8,000	Telecom Italia Capital SA		
USD 386,000	Royal Caribbean Cruises Ltd '144A' 9.125% 15/6/2023	420,323	0.01	USD 697,000	7.2% 18/7/2036 Telecom Italia Capital SA	10,086	0.00
USD 265,000	Royal Caribbean Cruises Ltd		-		7.721% 4/6/2038	907,257 36,659,639	1.02
USD 325,000	'144A' 10.875% 1/6/2023 Royal Caribbean Cruises Ltd	298,590	0.01		Marshall Islands	30,033,033	1.02
	'144A' 11.5% 1/6/2025	373,344	0.01	USD 741,000	Seaspan Corp '144A'	750.000	0.00
		2,625,848	0.07		5.5% 1/8/2029	753,968	0.02
USD 2 196 000	Luxembourg Allied Universal Holdco LLC/			USD 350 000	Mauritius Azure Power Energy Ltd '144A'		
200 2,100,000	Allied Universal Finance				3.575% 19/8/2026	354,813	0.01
	Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	2,202,500	0.06	USD 965,000	Azure Power Solar Energy Pvt Ltd 5.65% 24/12/2024*	1,026,154	0.03
USD 1,868,000	Allied Universal Holdco LLC/	2,202,300	0.00	USD 961,000	Greenko Investment Co	1,020,134	0.03
	Allied Universal Finance				4.875% 16/8/2023	975,415	0.03
	Corp/Atlas Luxco 4 Sarl	1,875,005	0.05	USD 246,000	Greenko Mauritius Ltd 6.25% 21/2/2023	253,380	0.01
					0.2070 2 17272020	200,000	0.01
USD 2,098,000	'144A' 4.625% 1/6/2028 Altice Financing SA '144A'			USD 246,000	Greenko Solar Mauritius Ltd		
		2,093,070	0.06		Greenko Solar Mauritius Ltd 5.55% 29/1/2025 Greenko Solar Mauritius Ltd	252,755	0.01
USD 2,089,000	Altice Financing SA '144A' 5% 15/1/2028 Altice Financing SA '144A' 5.75% 15/8/2029			USD 400,000	5.55% 29/1/2025 Greenko Solar Mauritius Ltd 5.95% 29/7/2026	252,755 428,368	0.01 0.01
USD 2,089,000 USD 1,213,000	Altice Financing SA '144A' 5% 15/1/2028 Altice Financing SA '144A' 5.75% 15/8/2029 Altice France Holding SA '144A' 6% 15/2/2028	2,093,070	0.06	USD 400,000 USD 910,000	5.55% 29/1/2025 Greenko Solar Mauritius Ltd 5.95% 29/7/2026 HTA Group Ltd/Mauritius '144A' 7% 18/12/2025		
USD 2,089,000 USD 1,213,000	Altice Financing SA '144A' 5% 15/1/2028 Altice Financing SA '144A' 5.75% 15/8/2029 Altice France Holding SA '144A'	2,093,070 2,143,836	0.06	USD 400,000 USD 910,000	5.55% 29/1/2025 Greenko Solar Mauritius Ltd 5.95% 29/7/2026 HTA Group Ltd/Mauritius '144A'	428,368	0.01
USD 2,089,000 USD 1,213,000 USD 4,504,000	Altice Financing SA '144A' 5% 15/1/2028 Altice Financing SA '144A' 5.75% 15/8/2029 Altice France Holding SA '144A' 6% 15/2/2028 Altice France Holding SA '144A' 10.5% 15/5/2027 ARD Finance SA '144A'	2,093,070 2,143,836 1,201,076 4,952,993	0.06 0.06 0.03 0.14	USD 400,000 USD 910,000 USD 410,000	5.55% 29/1/2025 Greenko Solar Mauritius Ltd 5.95% 29/7/2026 HTA Group Ltd/Mauritius '144A' 7% 18/12/2025 India Cleantech Energy '144A' 4.7% 10/8/2026 India Green Energy Holdings	428,368 963,961 414,977	0.01 0.02 0.01
USD 2,089,000 USD 1,213,000 USD 4,504,000 USD 4,332,000	Altice Financing SA '144A' 5% 15/1/2028 Altice Financing SA '144A' 5.75% 15/8/2029 Altice France Holding SA '144A' 6% 15/2/2028 Altice France Holding SA '144A' 10.5% 15/5/2027 ARD Finance SA '144A' 6.5% 30/6/2027 Atento Luxco 1 SA '144A'	2,093,070 2,143,836 1,201,076 4,952,993 4,559,820	0.06 0.06 0.03 0.14 0.13	USD 400,000 USD 910,000 USD 410,000 USD 750,000	5.55% 29/1/2025 Greenko Solar Mauritius Ltd 5.95% 29/7/2026 HTA Group Ltd/Mauritius '144A' 7% 18/12/2025 India Cleantech Energy '144A' 4.7% 10/8/2026 India Green Energy Holdings '144A' 5.375% 29/4/2024 India Green Energy Holdings	428,368 963,961 414,977 790,312	0.01 0.02 0.01 0.02
USD 2,089,000 USD 1,213,000 USD 4,504,000 USD 4,332,000 USD 210,000	Altice Financing SA '144A' 5% 15/1/2028 Altice Financing SA '144A' 5.75% 15/8/2029 Altice France Holding SA '144A' 6% 15/2/2028 Altice France Holding SA '144A' 10.5% 15/5/2027 ARD Finance SA '144A' 6.5% 30/6/2027 Atento Luxco 1 SA '144A' 8% 10/2/2026 Endo Luxembourg Finance Co I	2,093,070 2,143,836 1,201,076 4,952,993	0.06 0.06 0.03 0.14	USD 400,000 USD 910,000 USD 410,000 USD 750,000 USD 255,000	5.55% 29/1/2025 Greenko Solar Mauritius Ltd 5.95% 29/7/2026 HTA Group Ltd/Mauritius '144A' 7% 18/12/2025 India Cleantech Energy '144A' 4.7% 10/8/2026 India Green Energy Holdings '144A' 5.375% 29/4/2024 India Green Energy Holdings 5.375% 29/4/2024 Network i2i Ltd FRN 15/1/2025	428,368 963,961 414,977 790,312 268,706	0.01 0.02 0.01 0.02 0.01
USD 2,089,000 USD 1,213,000 USD 4,504,000 USD 4,332,000 USD 210,000	Altice Financing SA '144A' 5% 15/1/2028 Altice Financing SA '144A' 5.75% 15/8/2029 Altice France Holding SA '144A' 6% 15/2/2028 Altice France Holding SA '144A' 10.5% 15/5/2027 ARD Finance SA '144A' 6.5% 30/6/2027 Atento Luxco 1 SA '144A' 8% 10/2/2026	2,093,070 2,143,836 1,201,076 4,952,993 4,559,820	0.06 0.06 0.03 0.14 0.13	USD 400,000 USD 910,000 USD 410,000 USD 750,000 USD 255,000 USD 2,457,000	5.55% 29/1/2025 Greenko Solar Mauritius Ltd 5.95% 29/7/2026 HTA Group Ltd/Mauritius '144A' 7% 18/12/2025 India Cleantech Energy '144A' 4.7% 10/8/2026 India Green Energy Holdings '144A' 5.375% 29/4/2024 India Green Energy Holdings 5.375% 29/4/2024	428,368 963,961 414,977 790,312	0.01 0.02 0.01 0.02
USD 2,089,000 USD 1,213,000 USD 4,504,000 USD 4,332,000 USD 210,000 USD 1,037,000	Altice Financing SA '144A' 5% 15/1/2028 Altice Financing SA '144A' 5.75% 15/8/2029 Altice France Holding SA '144A' 6% 15/2/2028 Altice France Holding SA '144A' 10.5% 15/5/2027 ARD Finance SA '144A' 6.5% 30/6/2027 Atento Luxco 1 SA '144A' 8% 10/2/2026 Endo Luxembourg Finance Co I Sarl / Endo US Inc '144A' 6.125% 1/4/2029 FEL Energy VI Sarl 5.75%	2,093,070 2,143,836 1,201,076 4,952,993 4,559,820 231,525 1,031,400	0.06 0.06 0.03 0.14 0.13 0.01	USD 400,000 USD 910,000 USD 410,000 USD 750,000 USD 255,000 USD 2,457,000	5.55% 29/1/2025 Greenko Solar Mauritius Ltd 5.95% 29/7/2026 HTA Group Ltd/Mauritius '144A' 7% 18/12/2025 India Cleantech Energy '144A' 4.7% 10/8/2026 India Green Energy Holdings '144A' 5.375% 29/4/2024 India Green Energy Holdings 5.375% 29/4/2024 Network i2i Ltd FRN 15/1/2025 (Perpetual)*	428,368 963,961 414,977 790,312 268,706 2,628,898 1,030,117	0.01 0.02 0.01 0.02 0.01 0.07
USD 2,089,000 USD 1,213,000 USD 4,504,000 USD 4,332,000 USD 210,000 USD 1,037,000 USD 625,614	Altice Financing SA '144A' 5% 15/1/2028 Altice Financing SA '144A' 5.75% 15/8/2029 Altice France Holding SA '144A' 6% 15/2/2028 Altice France Holding SA '144A' 10.5% 15/5/2027 ARD Finance SA '144A' 6.5% 30/6/2027 Atento Luxco 1 SA '144A' 8% 10/2/2026 Endo Luxembourg Finance Co I Sarl / Endo US Inc '144A' 6.125% 1/4/2029 FEL Energy VI Sarl 5.75% 1/12/2040 Gol Finance SA '144A'	2,093,070 2,143,836 1,201,076 4,952,993 4,559,820 231,525 1,031,400 667,217	0.06 0.06 0.03 0.14 0.13 0.01 0.03	USD 400,000 USD 910,000 USD 410,000 USD 750,000 USD 255,000 USD 2,457,000	5.55% 29/1/2025 Greenko Solar Mauritius Ltd 5.95% 29/7/2026 HTA Group Ltd/Mauritius '144A' 7% 18/12/2025 India Cleantech Energy '144A' 4.7% 10/8/2026 India Green Energy Holdings '144A' 5.375% 29/4/2024 India Green Energy Holdings 5.375% 29/4/2024 Network i2i Ltd FRN 15/1/2025 (Perpetual)* UPL Corp Ltd FRN 27/2/2025 (Perpetual)	428,368 963,961 414,977 790,312 268,706 2,628,898	0.01 0.02 0.01 0.02 0.01 0.07
USD 2,089,000 USD 1,213,000 USD 4,504,000 USD 4,332,000 USD 210,000 USD 1,037,000 USD 625,614 USD 753,000	Altice Financing SA '144A' 5% 15/1/2028 Altice Financing SA '144A' 5.75% 15/8/2029 Altice France Holding SA '144A' 6% 15/2/2028 Altice France Holding SA '144A' 10.5% 15/5/2027 ARD Finance SA '144A' 6.5% 30/6/2027 Atento Luxco 1 SA '144A' 8% 10/2/2026 Endo Luxembourg Finance Co I Sarl / Endo US Inc '144A' 6.125% 1/4/2029 FEL Energy VI Sarl 5.75% 1/12/2040	2,093,070 2,143,836 1,201,076 4,952,993 4,559,820 231,525 1,031,400	0.06 0.06 0.03 0.14 0.13 0.01	USD 400,000 USD 910,000 USD 410,000 USD 750,000 USD 255,000 USD 2,457,000 USD 1,004,000	5.55% 29/1/2025 Greenko Solar Mauritius Ltd 5.95% 29/7/2026 HTA Group Ltd/Mauritius '144A' 7% 18/12/2025 India Cleantech Energy '144A' 4.7% 10/8/2026 India Green Energy Holdings '144A' 5.375% 29/4/2024 India Green Energy Holdings 5.375% 29/4/2024 Network i2i Ltd FRN 15/1/2025 (Perpetual)*	428,368 963,961 414,977 790,312 268,706 2,628,898 1,030,117	0.01 0.02 0.01 0.02 0.01 0.07 0.03

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Inv	vestments 31 August	2021					
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	
	-	(005)	ASSOLS			(005)	Addeta
USD 865,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN			USD 1,179,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029	1,185,679	0.03
	27/9/2024 (Perpetual)	932,146	0.03	USD 288,000	OCI NV '144A' 5.25% 1/11/2024	297,048	0.03
USD 894,000	BBVA Bancomer SA/Texas				Petrobras Global Finance BV		
HSD 600 000	FRN 18/1/2033 Cemex SAB de CV '144A' FRN	931,146	0.03	1160 630 000	5.299% 27/1/2025 Petrobras Global Finance BV	577,493	0.02
03D 090,000	8/6/2026 (Perpetual)	720,884	0.02	030 039,000	5.999% 27/1/2028	737,741	0.02
USD 275,000	Cemex SAB de CV '144A'			USD 507,000	Royal Capital BV 5.875%		
LISD 245 000	3.875% 11/7/2031 Cemex SAB de CV 5.45%	283,594	0.01	LISD 223 000	5/5/2022 (Perpetual) Teva Pharmaceutical Finance	523,384	0.02
000 240,000	19/11/2029	269,267	0.01	000 220,000	Netherlands III BV 7.125%		
USD 838,000	Controladora Mabe SA de CV				31/1/2025	243,986	0.01
USD 650 000	'144A' 5.6% 23/10/2028* Cydsa SAB de CV '144A'	990,851	0.03	USD 1,390,000	Trivium Packaging Finance BV '144A' 5.5% 15/8/2026	1,461,502	0.04
000,000	6.25% 4/10/2027	684,710	0.02	USD 5,013,000	Trivium Packaging Finance BV	1,101,002	0.01
USD 587,000	Grupo Axo SAPI de CV '144A'				'144A' 8.5% 15/8/2027	5,376,443	0.15
USD 879 000	5.75% 8/6/2026 Grupo Bimbo SAB de CV '144A'	596,314	0.02	USD 813,000	UPC Broadband Finco BV '144A' 4.875% 15/7/2031	828,589	0.02
000 010,000	FRN 17/4/2023 (Perpetual)	925,332	0.02	USD 538,000	VEON Holdings BV '144A'	020,000	0.02
USD 629,000	Mexico City Airport Trust	055.540	0.00	1100 000 000	4% 9/4/2025	568,020	0.02
USD 1 458 000	5.5% 31/7/2047 Mexico Government	655,542	0.02	USD 980,000	Vivo Energy Investments BV '144A' 5.125% 24/9/2027	1,041,250	0.03
702 1,100,000	International Bond			USD 785,000	Ziggo Bond Co BV '144A'	.,,	0.00
1100 4 440 000	2.659% 24/5/2031	1,453,210	0.04	1100 450 000	5.125% 28/2/2030	805,708	0.02
USD 1,410,000	Mexico Government International Bond			USD 150,000	Ziggo Bond Co BV '144A' 6% 15/1/2027	157,475	0.00
	3.75% 11/1/2028	1,563,500	0.04	USD 1,072,000	Ziggo BV '144A'	,	
USD 1,290,000	Operadora de Servicios Mega				4.875% 15/1/2030	1,101,480	0.03
	SA de CV Sofom ER '144A' 8.25% 11/2/2025	1,307,963	0.04			20,413,718	0.57
USD 1,235,000	Petroleos Mexicanos	.,,			Oman		
LICD 1 747 000	6.35% 12/2/2048	1,049,750	0.03	USD 629,000	Oman Government International Bond 6.5% 8/3/2047	632,104	0.02
03D 1,747,000	Petroleos Mexicanos 6.5% 13/3/2027	1,851,995	0.05	USD 629,000	Oman Government International	002,104	0.02
USD 440,000	Petroleos Mexicanos				Bond 6.75% 17/1/2048	644,911	0.02
USD 455 000	7.69% 23/1/2050 Trust Fibra Uno '144A'	423,060	0.01	USD 577,000	OQ SAOC '144A' 5.125% 6/5/2028	587,097	0.01
000 400,000	5.25% 30/1/2026	511,420	0.01		5/5/2020	1,864,112	0.05
		15,942,747	0.45		Pakistan	.,,,,,,,	
	Mongolia			USD 495,000	Pakistan Government		
USD 491,000	Mongolia Government				International Bond	400.050	2.24
	International Bond 5.125% 7/4/2026	517,698	0.01	USD 585 000	6% 8/4/2026 Pakistan Government	499,950	0.01
USD 800,000	Mongolian Mining Corp/Energy	317,090	0.01	000 000,000	International Bond		
	Resources LLC			1100 045 000	7.375% 8/4/2031	595,238	0.02
	9.25% 15/4/2024	734,960	0.02	05D 915,000	Pakistan Water & Power Development Authority		
		1,252,658	0.03		7.5% 4/6/2031	913,856	0.03
LICD 049 000	Morocco					2,009,044	0.06
050 916,000	Morocco Government International Bond '144A'				Panama		
	3% 15/12/2032	891,607	0.02	USD 590,000	Aeropuerto Internacional de		
USD 525,000	Morocco Government International Bond '144A'				Tocumen SA '144A' 5.125% 11/8/2061	622,819	0.02
	4% 15/12/2050	489,563	0.01	USD 478,000		022,010	0.02
USD 530,000	OCP SA '144A' 3.75% 23/6/2031	537,287	0.02		3.65% 19/9/2022	487,415	0.01
		1,918,457	0.05	USD 2,763,000	Carnival Corp '144A' 4% 1/8/2028	2,776,815	0.08
	Netherlands			USD 1,776,000	Carnival Corp '144A'	2,770,010	0.00
USD 1,295,000	Braskem Netherlands Finance	4 400 500	0.04	1100 000 000	5.75% 1/3/2027	1,822,229	0.05
USD 870 000	BV '144A' FRN 23/1/2081 Clear Channel International BV	1,499,568	0.04	USD 806,000	Carnival Corp '144A' 9.875% 1/8/2027	929,922	0.03
002 0.0,000	'144A' 6.625% 1/8/2025	905,887	0.03	USD 770,000	Carnival Corp '144A'	020,022	0.00
USD 809,000	Elastic NV '144A' 4.125%	000 404	0.00	1100 400 000	10.5% 1/2/2026	890,313	0.02
USD 636 000	15/7/2029 Embraer Netherlands Finance	820,124	0.02	USD 169,000	Carnival Corp '144A' 11.5% 1/4/2023	190,705	0.01
	BV '144A' 6.95% 17/1/2028	725,358	0.02	USD 2,350,000	Panama Government		
USD 373,000	Equate Petrochemical BV '144A' 2.625% 28/4/2028	270 527	0.01		International Bond 3.16% 23/1/2030	2 506 440	0.07
USD 1,150.000	Greenko Dutch BV 3.85%	379,527	0.01		3. 1070 Z3/ 1/ZU3U	2,506,410	0.07
,,	29/3/2026	1,177,456	0.03				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

		Market Value	% of Net			Market Value	% N
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Asse
USD 969,000	Panama Government International Bond			USD 280,000	Medco Oak Tree Pte Ltd 7.375% 14/5/2026	301,700	0.
	4.5% 16/4/2050	1,111,109	0.03	USD 1,669,000	Medco Platinum Road Pte Ltd 6.75% 30/1/2025	1,748,966	0.
	Paraguay	11,337,737	0.32	USD 1,350,000	Modernland Overseas Pte Ltd 6.95% 13/4/2024		0.
	Frigorifico Concepcion SA '144A' 7.7% 21/7/2028	326,996	0.01		Theta Capital Pte Ltd 8.125% 22/1/2025	627,443 622,750	0.
USD 566,000	Paraguay Government International Bond			USD 1,000,000	TML Holdings Pte Ltd 4.35% 9/6/2026	1,007,500	0
	4.7% 27/3/2027	641,581	0.02			9,806,818	0
USD 210,000	Paraguay Government International Bond '144A' 4.95% 28/4/2031	242,835	0.00	USD 200,000	South Korea Heungkuk Life Insurance Co Ltd	5,555,515	
		1,211,412	0.03		FRN 9/11/2022 (Perpetual) KDB Life Insurance Co Ltd FRN	204,177	C
	Peru				21/5/2023 (Perpetual)	567,000	0
USD 295,000	InRetail Consumer '144A' 3.25% 22/3/2028	292,419	0.01	USD 1,050,000	Shinhan Financial Group Co Ltd FRN 12/5/2026 (Perpetual)	1,042,734	C
USD 1,288,000	Peruvian Government International Bond			USD 492,000	Woori Bank FRN 4/10/2024 (Perpetual)	513,092	C
LIOD 070 000	1.862% 1/12/2032	1,217,604	0.03		(, o.bo(mai)	2,327,003	- 0
USD 6/6,000	Peruvian Government International Bond				Spain		
	2.783% 23/1/2031	692,875	0.02	USD 4,800,000	Banco Bilbao Vizcaya		
		2,202,898	0.06		Argentaria SA FRN 16/11/2027 (Perpetual)*	5,244,000	(
HSD 1 000 000	Philippines Rizal Commercial Banking Corp				Sri Lanka	·	
050 1,000,000	FRN 27/8/2025 (Perpetual)	1,062,138	0.03	USD 1,150,000	Sri Lanka Government		
	Qatar				International Bond 6.35% 28/6/2024	775,866	C
USD 200,000	Qatar Government International Bond '144A' 4% 14/3/2029	230,750	0.01	USD 1,244,000	Sri Lanka Government		
USD 336,000	Qatar Government International	230,730	0.01		International Bond 6.85% 14/3/2024	836,839	(
	Bond 4.4% 16/4/2050	417,270	0.01	USD 728,000	Sri Lanka Government		
		648,020	0.02		International Bond 7.55% 28/3/2030	468,335	C
USD 1 276 000	Romania Romanian Government			USD 1,145,000	Sri Lanka Government International Bond		
.,,,,,,,	International Bond '144A'	4 005 000	0.04		7.85% 14/3/2029	739,212	C
	3% 14/2/2031	1,335,803	0.04	USD 700,000	SriLankan Airlines Ltd 7% 25/6/2024	439,425	(
USD 1.400.000	Russian Federation Russian Foreign Bond -				1 /0 20/0/2024	3,259,677	_
	Eurobond 4.25% 23/6/2027	1,572,900	0.05		Switzerland		
USD 400,000	Russian Foreign Bond - Eurobond 4.75% 27/5/2026	454,094	0.01	USD 879,000	Credit Suisse Group AG '144A'		
		2,026,994	0.06	USD 835.000	FRN 18/12/2024 (Perpetual) UBS Group AG '144A' FRN	957,035	(
	Saudi Arabia			,	31/1/2024 (Perpetual)	916,041	C
USD 1,535,000	Saudi Arabian Oil Co '144A' 2.25% 24/11/2030	1,526,676	0.05	USD 990,000	UBS Group AG '144A' FRN 10/2/2031 (Perpetual)	1,015,987	(
USD 1,579,000	Saudi Government International	, ,			· · · · · · · · · · · · · · · · · · ·	2,889,063	(
	Bond 4.5% 17/4/2030*	1,876,922	0.05		Thailand		
	Singapore	3,403,598	0.10	USD 1,000,000	Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual)	1,048,705	C
USD 246,000	ABJA Investment Co Pte Ltd			USD 1,185,000	Bangkok Bank PCL/Hong Kong FRN 25/9/2034		
USD 1 687 000	5.45% 24/1/2028* ABJA Investment Co Pte Ltd	270,445	0.01	USD 1,250,000	Kasikornbank PCL/Hong Kong	1,231,019	C
	5.95% 31/7/2024	1,840,504	0.05	USD 958 000	FRN 14/10/2025 (Perpetual) Kasikornbank PCL/Hong Kong	1,322,156	C
USD 4/1,438	Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027	489,465	0.01		FRN 2/10/2031	976,602	C
USD 400,000	Global Prime Capital Pte Ltd 5.5% 18/10/2023	406,575	0.01	บรม 1,103,000	TMBThanachart Bank PCL FRN 2/12/2024 (Perpetual)	1,121,619	C
USD 1,007,000	Global Prime Capital Pte Ltd	400,373	0.01		\ 1 /	5,700,101	C
USD 800,000	5.95% 23/1/2025* JGC Ventures Pte Ltd	1,046,633	0.03	1160 333 000	Turkey		
USD 952 000	(Defaulted) 10.75% 30/8/2021 LMIRT Capital Pte Ltd	446,560	0.01	USD 322,000	Anadolu Efes Biracilik Ve Malt Sanayii AS '144A'		
302,000	7.25% 19/6/2024	998,277	0.03		3.375% 29/6/2028	332,465	C

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% o Ne Assets
_	Ukraine	<u> </u>		USD 418 000	Vedanta Resources Ltd	<u> </u>	
USD 1,009,000	Ukraine Government				7.125% 31/5/2023	412,681	0.0
	International Bond '144A' 7.253% 15/3/2033	1,070,620	0.03	USD 2,437,000	Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	2,501,300	0.0
USD 718,000	Ukraine Government	.,0.0,020	0.00	USD 3,105,000	Vodafone Group Plc FRN		
	International Bond 7.75% 1/9/2023	775,440	0.02	USD 1.210.000	4/4/2079 Vodafone Group Plc FRN	3,852,606	0.1
USD 640,000	Ukraine Government	,	5.52		4/6/2081	1,232,325	0.0
	International Bond 7.75% 1/9/2024	705,166	0.02			44,042,704	1.2
USD 1,198,000	Ukraine Government			LICD 400 000	United States		
	International Bond 8.994% 1/2/2024	1,336,669	0.04	050 166,000	Acadia Healthcare Co Inc '144A' 5% 15/4/2029	194,842	0.0
		3,887,895	0.11	USD 466,000	Acadia Healthcare Co Inc '144A'	402 277	0.0
	United Arab Emirates			USD 675,000	5.5% 1/7/2028 ACI Worldwide Inc '144A'	493,377	0.0
USD 800,000	Emirates NBD Bank PJSC FRN	222 222	2.00	LICD 500 000	5.75% 15/8/2026	708,338	0.0
USD 1,130,000	20/3/2025 (Perpetual) NBK Tier 1 Financing Ltd '144A'	860,000	0.03	080 520,000	Acrisure LLC / Acrisure Finance Inc '144A' 6% 1/8/2029	509,012	0.0
	FRN 24/8/2026 (Perpetual)	1,133,531	0.03	USD 930,000	Acuris Finance US Inc / Acuris		
		1,993,531	0.06		Finance SARL '144A' 5% 1/5/2028	929,475	0.0
LICD 226 207	United Kingdom Ardonagh Midco 2 Plc '144A'			USD 209,000	AdaptHealth LLC '144A'	200 704	0.0
03D 220,367	11.5% 15/1/2027	243,205	0.01	USD 228,000	4.625% 1/8/2029 AdaptHealth LLC '144A'	209,794	0.0
USD 1,717,000	Barclays Plc FRN 15/3/2022 (Perpetual)	1,774,305	0.05	HED 333 000	5.125% 1/3/2030	231,755	0.0
USD 1,420,000	Barclays Plc FRN 15/9/2023	1,774,303	0.05	08D 332,000	AdaptHealth LLC '144A' 6.125% 1/8/2028	353,165	0.0
LISD 3 075 000	(Perpetual) Barclays Plc FRN 15/12/2025	1,556,675	0.04	USD 583,000	ADT Security Corp/The '144A' 4.875% 15/7/2032	591,185	0.0
03D 3,073,000	(Perpetual)	3,424,781	0.10	USD 184,000	Advantage Sales & Marketing	391,103	0.0
USD 1,320,000	Barclays Plc FRN 15/3/2028 (Perpetual)	1,333,464	0.04	1150 870 000	Inc '144A' 6.5% 15/11/2028 Aethon United BR LP / Aethon	192,921	0.0
USD 3,000,000	BP Capital Markets Plc FRN	1,333,404	0.04	050 670,000	United Finance Corp '144A'		
LISD 2 925 000	22/6/2025 (Perpetual) BP Capital Markets Plc FRN	3,202,500	0.09	1180 356 000	8.25% 15/2/2026 Affinity Gaming '144A'	939,339	0.0
000 2,920,000	22/3/2030 (Perpetual)	3,202,290	0.09	03D 230,000	6.875% 15/12/2027	270,400	0.0
USD 843,000	eG Global Finance Plc '144A' 6.75% 7/2/2025	867,236	0.02	USD 1,000,000	AGL CLO 11 Ltd 'Series 2021- 11A C' '144A' FRN 15/4/2034	994,817	0.0
USD 963,000	eG Global Finance Plc '144A'			USD 500,000	AGL CLO 11 Ltd 'Series 2021-		
USD 976 000	8.5% 30/10/2025 HSBC Holdings Plc FRN	1,012,354	0.03	USD 1 000 000	11A D' '144A' FRN 15/4/2034 AGL CLO 12 Ltd 'Series 2021-	502,418	0.0
	30/3/2025 (Perpetual)	1,078,602	0.03		12A D' '144A' FRN 20/7/2034	1,004,752	0.0
USD 825,000	HSBC Holdings Plc FRN 22/5/2027 (Perpetual)*	909,562	0.03	USD 1,000,000	AGL CLO 9 Ltd 'Series 2020-9A C' '144A' FRN 20/1/2034	1,008,414	0.0
USD 2,540,000	HSBC Holdings Plc FRN			USD 199,000	Ahead DB Holdings LLC '144A'		
USD 2 250 000	23/3/2028 (Perpetual) HSBC Holdings Plc FRN	2,887,942	0.08	USD 907 000	6.625% 1/5/2028 AHP Health Partners Inc '144A'	203,150	0.0
	17/12/2030 (Perpetual)	2,309,062	0.06		5.75% 15/7/2029	918,809	0.0
USD 750,000	Liquid Telecommunications Financing Plc '144A'			USD 2,500,000	Aimco CDO 'Series 2021-15A D' '144A' FRN 17/10/2034	2,500,116	0.0
	5.5% 4/9/2026	777,825	0.02	USD 500,000	Aimco CLO 11 Ltd 'Series 2020-		
USD 1,645,000	Lloyds Banking Group Plc FRN 27/6/2026 (Perpetual)	1,888,847	0.05	USD 500 000	11A C' '144A' FRN 15/10/2031 AIMCO CLO Series 2018-A	501,441	0.0
USD 200,000	Merlin Entertainments Ltd			302 300,000	'Series 2018-AA C' '144A'		
USD 2,257.000	'144A' 5.75% 15/6/2026 Rolls-Royce Plc '144A'	206,751	0.01	USD 1 000 000	FRN 17/4/2031 AIMCO CLO Series 2018-A	499,876	0.0
	5.75% 15/10/2027	2,480,815	0.07	,555,566	'Series 2018-AA D' '144A'		_
USD 1,950,000	Standard Chartered Plc '144A' FRN 19/8/2028 (Perpetual)	1,942,688	0.05	USD 1.035.016	FRN 17/4/2031 Ajax Mortgage Loan Trust 2018-	992,168	0.0
USD 604,000	TechnipFMC Plc '144A'			132 .,300,010	G 'Series 2018-G A' '144A'		_
USD 2.482.000	6.5% 1/2/2026 Vedanta Resources Finance II	641,800	0.02	USD 906 000	FRN 25/6/2057 Albertsons Cos Inc / Safeway	1,037,230	0.0
	Plc 8% 23/4/2023	2,481,572	0.07	222 000,000	Inc / New Albertsons LP /		
บรม 1,112,000	Vedanta Resources Finance II Plc '144A' 8.95% 11/3/2025	1,132,850	0.03		Albertsons LLC '144A' 5.875% 15/2/2028	972,931	0.0
USD 625,000	Vedanta Resources Finance II				3.37 0 /0 TOILIEULU	0,2,001	0.0
	Plc 13.875% 21/1/2024	688,666	0.02				

 $<sup>\</sup>ensuremath{^{\star}}\xspace$  All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
		<u> </u>		HCD 300 000	Anacha Corn F 25% 1/7/2040	44E 096	0.01
030 515,000	Alinea CLO 2018-1 Ltd 'Series 2018-1A C' '144A'				Apache Corp 5.35% 1/7/2049 APi Group DE Inc '144A'	445,086	0.01
	FRN 20/7/2031	516,481	0.01	202 200,000	4.125% 15/7/2029	263,008	0.01
	Allegheny Technologies Inc 7.875% 15/8/2023	122,978	0.00	USD 1,000,000	Apidos CLO XXIX 'Series 2018- 29A B' '144A' FRN 25/7/2030	999,436	0.03
USD 1,000,000	Allegro CLO VIII Ltd 'Series 2018-2A C' '144A' FRN				APX Group Inc '144A' 5.75% 15/7/2029	1,237,624	0.03
1150 7 888 000	15/7/2031 Alliant Holdings Intermediate	1,002,007	0.03	USD 871,000	APX Group Inc '144A' 6.75% 15/2/2027	933,355	0.03
7,000,000	LLC / Alliant Holdings Co-Issuer '144A'			USD 163,000	Aramark Services Inc '144A' 5% 1/2/2028	169,942	0.00
USD 1 913 000	6.75% 15/10/2027 Allied Universal Holdco LLC /	8,194,449	0.23	USD 476,000	Aramark Services Inc '144A' 6.375% 1/5/2025	502,775	0.01
005 1,010,000	Allied Universal Finance Corp '144A' 6% 1/6/2029	1 012 206	0.05	USD 225,000	Arches Buyer Inc '144A' 4.25% 1/6/2028		0.01
USD 5.841.000	Allied Universal Holdco LLC /	1,913,306	0.05	USD 2.420.000	Archrock Partners LP / Archrock	228,513	0.01
	Allied Universal Finance Corp '144A' 6.625% 15/7/2026	6,239,064	0.17		Partners Finance Corp '144A' 6.25% 1/4/2028	2,459,325	0.07
USD 2,649,000	Allied Universal Holdco LLC /			USD 921,000	Archrock Partners LP / Archrock		
	Allied Universal Finance Corp '144A' 9.75% 15/7/2027	2,897,344	0.08		Partners Finance Corp '144A' 6.875% 1/4/2027	957,840	0.03
USD 5,900,000	Ally Financial Inc FRN	2,007,011	0.00	USD 1,010,000	Arconic Corp '144A'	007,010	0.00
HCD 220 000	15/5/2026 (Perpetual)	6,228,187	0.17	LICD 670 000	6.125% 15/2/2028	1,083,351	0.03
USD 236,000	AMC Networks Inc 4.25% 15/2/2029	233,963	0.01	080 678,000	Arcosa Inc '144A' 4.375% 15/4/2029	697,306	0.02
USD 1,959,000	American Airlines Inc '144A'			USD 2,124,000	Ardagh Metal Packaging	,,,,,,,	
118D 900 800	11.75% 15/7/2025 American Airlines Inc/	2,436,506	0.07		Finance USA LLC / Ardagh Metal Packaging Finance Plc		
000 300,000	AAdvantage Loyalty IP Ltd				'144A' 4% 1/9/2029	2,164,218	0.06
1100 0 440 047	'144A' 5.5% 20/4/2026	949,218	0.03	USD 612,000	Ardagh Packaging Finance Plc		
USD 2,440,947	American Airlines Inc/ AAdvantage Loyalty IP Ltd				/ Ardagh Holdings USA Inc '144A'		
	'144A' 5.75% 20/4/2029	2,623,933	0.07		5.25% 15/8/2027	631,064	0.02
USD 4,720,000	American Express Co FRN	4 010 270	0.13	USD 2,681,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc		
USD 154,000	15/9/2026 (Perpetual) AMN Healthcare Inc '144A' 4% 15/4/2029	4,810,270 158,844	0.13	USD 750 000	'144A' 5.25% 15/8/2027 Ares XLIX CLO Ltd 'Series	2,764,513	0.08
USD 903,000	AmWINS Group Inc '144A'	100,044	0.00	000 700,000	2018-49A B' '144A' FRN		
1160 3 000 000	4.875% 30/6/2029 ANCHORAGE CAPITAL CLO	919,931	0.03	1160 200 000	22/7/2030 Ares XLIX CLO Ltd 'Series	750,717	0.02
03D 2,000,000	1-R Ltd 'Series 2018-1RA C'			03D 300,000	2018-49A D' '144A' FRN		
1100 000 000	'144A' FRN 13/4/2031	1,988,736	0.06	1100 500 000	22/7/2030	499,950	0.01
USD 800,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A'			USD 500,000	Ares XLVIII CLO Ltd 'Series 2018-48A C' '144A' FRN		
	FRN 28/1/2031	798,108	0.02		20/7/2030	499,796	0.01
USD 1,500,000	Anchorage Capital CLO 8 Ltd 'Series 2016-8A DR' '144A'			USD 1,800,000	Ares XXXVIII CLO Ltd 'Series 2015-38A CR' '144A' FRN		
	FRN 28/7/2028	1,503,752	0.04		20/4/2030	1,793,993	0.05
USD 1,000,000	Annisa CLO Ltd 2016-2 'Series 2016-2A DR' '144A' FRN			USD 161,000	Aretec Escrow Issuer Inc '144A' 7.5% 1/4/2029	169,401	0.00
	20/7/2031	1,003,611	0.03	USD 175,000	Asbury Automotive Group Inc	103,401	0.00
USD 396,000	Antero Midstream Partners LP /			USD 70 000	4.5% 1/3/2028	181,756	0.01
	Antero Midstream Finance Corp '144A'			USD 79,000	Asbury Automotive Group Inc 4.75% 1/3/2030	83,460	0.00
	5.375% 15/6/2029	401,473	0.01	USD 4,104,000	Ascend Learning LLC '144A'		
USD 296,000	Antero Midstream Partners LP / Antero Midstream Finance			LISD 770 000	6.875% 1/8/2025 Ascend Learning LLC '144A'	4,192,564	0.12
	Corp '144A' 5.75% 1/3/2027	305,251	0.01	030 119,000	6.875% 1/8/2025	792,816	0.02
USD 72,000	Antero Midstream Partners LP / Antero Midstream Finance			USD 1,133,000	Ascent Resources Utica Holdings LLC / ARU Finance		
	Corp '144A' 5.75% 15/1/2028	74,970	0.00		Corp '144A' 5.875% 30/6/2029	1,089,232	0.03
USD 845,000	Antero Midstream Partners LP / Antero Midstream Finance			USD 446,000	Ascent Resources Utica Holdings LLC / ARU Finance		
	Corp '144A' 7.875% 15/5/2026	928,444	0.03		Corp '144A' 8.25% 31/12/2028	472,182	0.01
USD 142,000	Antero Resources Corp '144A'	144 670	0.00	USD 421,000	Ascent Resources Utica		
USD 583,000	5.375% 1/3/2030 Antero Resources Corp '144A'	144,679	0.00		Holdings LLC / ARU Finance Corp '144A' 9% 1/11/2027	560,456	0.02
	7.625% 1/2/2029	639,140	0.02	USD 3,852,000	Ashford Hospitality Trust 2018-	,	
	Apache Corp 5.1% 1/9/2040	384,957	0.01		ASHF 'Series 2018-ASHF D'	3 945 305	Ω 44
	Apache Corp 5.1% 1/9/2040 Apache Corp 5.25% 1/2/2042	835,968 155,671	0.02 0.00		'144A' FRN 15/4/2035	3,845,295	0.11
, 300		,					

	Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
1.16			(		_		( /	
US	SD 1,180,000	Ashton Woods USA LLC / Ashton Woods Finance Co			080 1,000,000	Benchmark 2018-B2 Mortgage Trust 'Series 2018-B2 D'		
		'144A' 4.625% 1/8/2029	1,181,682	0.03		144A' FRN 15/2/2051	893,387	0.02
ı	USD 120,000	Ashton Woods USA LLC /	, - ,		USD 2,500,000	Benchmark 2018-B3 Mortgage	,	
		Ashton Woods Finance Co				Trust 'Series 2018-B3 D'		
		'144A' 6.625% 15/1/2028	127,914	0.00		'144A' FRN 10/4/2051	2,373,332	0.07
ι	USD 750,000	ASSURANT CLO Ltd 'Series			USD 4,414,000	Benchmark 2018-B5 Mortgage		
		2018-2A D' '144A' FRN 20/4/2031	747,868	0.02		Trust 'Series 2018-B5 D' '144A' FRN 15/7/2051	4,072,680	0.11
,	USD 884.000	AssuredPartners Inc '144A'	747,000	0.02	USD 1.786.778	Benchmark 2018-B7 Mortgage	4,072,000	0.11
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5.625% 15/1/2029	890,882	0.02		Trust 'Series 2018-B7 C'		
ı	USD 298,000	Atkore Inc '144A' 4.25%				FRN 15/5/2053	2,039,973	0.06
		1/6/2031	308,139	0.01	USD 1,000,000	Benefit Street Partners CLO XI		
US	SD 1,500,000	Atrium XIV LLC '144A' FRN	1 100 212	0.04		'Series 2017-11A B' '144A'	4 000 540	0.00
,	USD 500 000	23/8/2030 Atrium XV '144A' FRN	1,499,342	0.04	USD 1 000 000	FRN 15/4/2029 Betony CLO 2 Ltd 'Series 2018-	1,002,546	0.03
`	000 000,000	23/1/2031	500,325	0.01	000 1,000,000	1A A2' '144A' FRN 30/4/2031	1,000,205	0.03
US	SD 1,250,000	Atrium XV '144A' FRN	,		USD 2,466,000	Big River Steel LLC / BRS	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
		23/1/2031	1,254,530	0.04		Finance Corp '144A' 6.625%		
ι	USD 147,000	Austin BidCo Inc '144A'				31/1/2029	2,700,270	0.08
110	CD 4 760 000	7.125% 15/12/2028	149,028	0.00	USD 142,000	Block Communications Inc '144A' 4.875% 1/3/2028	145 017	0.00
08	5D 1,769,000	Avantor Funding Inc '144A' 4.625% 15/7/2028	1,867,953	0.05	USD 739 000	Booz Allen Hamilton Inc '144A'	145,017	0.00
US	SD 3,672,000	Avaya Inc '144A' 6.125%	1,007,000	0.00	000 700,000	4% 1/7/2029	767,843	0.02
	,- ,	15/9/2028	3,876,953	0.11	USD 1,050,000	Boxer Parent Co Inc '144A'	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
I	USD 190,000	Avis Budget Car Rental LLC /				7.125% 2/10/2025	1,124,283	0.03
		Avis Budget Finance Inc			USD 1,397,000	Boxer Parent Co Inc '144A'		
r	1160 300 000	'144A' 5.375% 1/3/2029	199,747	0.01	HCD 270 000	9.125% 1/3/2026	1,463,357	0.04
,	USD 200,000	Azul Investments LLP 5.875% 26/10/2024*	192,331	0.01	USD 270,000	Boyd Gaming Corp 4.75% 1/12/2027	278,437	0.01
ı	USD 440,000	Azul Investments LLP '144A'	102,001	0.01	USD 1,062,000	Boyd Gaming Corp '144A'	270,407	0.01
	.,	7.25% 15/6/2026*	426,371	0.01	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4.75% 15/6/2031	1,095,023	0.03
US	SD 1,000,000	Bain Capital Credit CLO 2020-5			USD 435,000	Boyd Gaming Corp '144A'		
		Ltd 'Series 2020-5A C' '144A'				8.625% 1/6/2025	472,519	0.01
110	SD 3 000 000	FRN 20/1/2032 Ballyrock CLO 2020-2 Ltd	1,003,273	0.03	USD 443,000	Boyne USA Inc '144A' 4.75% 15/5/2029	457,993	0.01
03	3D 2,000,000	'Series 2020-2A C' '144A'			USD 1 780 000	Brand Industrial Services Inc	457,995	0.01
		FRN 20/10/2031	2,009,992	0.06	002 1,100,000	'144A' 8.5% 15/7/2025	1,795,299	0.05
US	SD 4,481,704	BAMLL Commercial Mortgage			USD 346,000	BroadStreet Partners Inc '144A'		
		Securities Trust 2018-DSNY				5.875% 15/4/2029	347,315	0.01
		'Series 2018-DSNY D' '144A'	4 471 041	0.12	USD 14,000	Buckeye Partners LP '144A' 4.125% 1/3/2025	14 402	0.00
,	LISD 395 821	FRN 15/9/2034 Banc of America Mortgage	4,471,241	0.12	USD 480 000	Buckeye Partners LP	14,492	0.00
`	000 000,021	2007-4 Trust 'Series 2007-4			GOD 400,000	5.6% 15/10/2044	473,405	0.01
		1A1' 6.25% 28/12/2037	390,677	0.01	USD 343,000	Buckeye Partners LP	-,	
US	SD 3,624,000	Banff Merger Sub Inc '144A'				5.85% 15/11/2043	343,527	0.01
	00 0 750 000	9.75% 1/9/2026	3,805,200	0.11	USD 162,000	Builders FirstSource Inc '144A'	470.074	0.00
US	SD 3,750,000	Bank of New York Mellon Corp/ The FRN 20/3/2026			116D 4 340 000	6.75% 1/6/2027 BX Commercial Mortgage Trust	173,371	0.00
		(Perpetual)	3,923,437	0.11	000 4,040,000	2018-IND 'Series 2018-IND G'		
ı	USD 261,000	Bath & Body Works Inc '144A'	0,020, .0.	0		'144A' FRN 15/11/2035	4,358,456	0.12
		6.625% 1/10/2030	303,500	0.01	USD 4,340,000	BX Commercial Mortgage Trust		
Į	USD 132,000	Bath & Body Works Inc				2018-IND 'Series 2018-IND H'		
1.16	CD 3 333 303	6.875% 1/11/2035	169,788	0.00	LICD 1 F24 000	'144A' FRN 15/11/2035	4,353,503	0.12
US	SD 3,332,203	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A			080 1,534,000	BY Crown Parent LLC '144A' 7.375% 15/10/2024	1,562,287	0.04
		A1' '144A' FRN 25/10/2036	3,218,024	0.09	USD 552.000	Cablevision Lightpath LLC	1,002,207	0.04
US	SD 3,982,098	Bayview Commercial Asset	-,,		,	'144A' 5.625% 15/9/2028	556,998	0.02
		Trust 2007-4 'Series 2007-4A			USD 3,308,000	Caesars Entertainment Inc		
		A1' '144A' FRN 25/9/2037	3,813,790	0.11		'144A' 6.25% 1/7/2025	3,503,602	0.10
ι	USD 520,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC E'			USD 3,478,000	Caesars Entertainment Inc	2 020 440	0.11
		'144A' FRN 15/8/2036	520,046	0.01	USD 997 000	'144A' 8.125% 1/7/2027 Caesars Resort Collection LLC /	3,830,148	0.11
LIS	SD 1.570.000	BBCMS 2018-CHRS Mortgage	JZU,U40	0.01	000,188 000	CRC Finco Inc '144A'		
30	.,,	Trust 'Series 2018-CHRS E'				5.75% 1/7/2025	1,048,241	0.03
		'144A' FRN 5/8/2038	1,419,307	0.04	USD 198,000	Callon Petroleum Co		
		BCPE Empire Holdings Inc				6.125% 1/10/2024	190,327	0.01
ι	USD 197,000		40= 00-		110D : :== ::=	O II D ( )	,	
		'144A' 7.625% 1/5/2027	197,260	0.01	USD 1,153,000	Callon Petroleum Co '144A'		
			197,260 411,369	0.01	USD 1,153,000	Callon Petroleum Co '144A' 8% 1/8/2028	1,096,976	0.03

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

		Market	% of			Market	% of
Holding	Description	Value	Net Assets	Holding	Description	Value	Net Assets
_	Callon Petroleum Co '144A'	4 700 000	2.25		Charles Schwab Corp/The FRN	0.074.000	0.44
USD 517,000	9% 1/4/2025 Calpine Corp '144A' 4.625% 1/2/2029	1,723,669 515,702	0.05	USD 4,220,000	1/6/2026 (Perpetual) Charles Schwab Corp/The FRN	3,971,300	0.11 0.12
USD 1,187,000	4.025% 1/2/2029 Calpine Corp '144A' 5% 1/2/2031	1,214,936	0.01	USD 193,000	1/12/2030 (Perpetual) Chemours Co/The '144A' 5.75% 15/11/2028	4,396,058 204,346	0.12
USD 2,703,000	5% 1/2/2031 Calpine Corp '144A' 5.125% 15/3/2028	2,740,707	0.03	USD 1,000,000	Chenango Park CLO Ltd 'Series 2018-1A B' '144A'	204,340	0.01
USD 400,000	Canyon Capital CLO 2019-2 Ltd 'Series 2019-2A C' '144A'	2,740,707		USD 58,000	FRN 15/4/2030 Chesapeake Energy Corp	999,675	0.03
USD 2,700,000	FRN 15/10/2032 Capital One Financial Corp	401,226	0.01	USD 2,363,000	'144A' 5.875% 1/2/2029 Chobani LLC / Chobani Finance	61,989	0.00
USD 750,000	FRN 1/9/2026 (Perpetual) Carbone Clo Ltd 'Series 2017-	2,797,875	0.08	1105 4 700 000	Corp Inc '144A' 7.5% 15/4/2025	2,463,569	0.07
USD 1,000,000	1A B' '144A' FRN 20/1/2031 Carlyle C17 CLO Ltd '144A'	750,404	0.02	USD 1,723,000	CHS/Community Health Systems Inc '144A'	4 004 504	0.05
USD 750,000	FRN 30/4/2031 Carlyle US Clo 2017-2 Ltd 'Series 2017-2A B' '144A'	997,157	0.03	USD 823,000	5.625% 15/3/2027 CHS/Community Health Systems Inc '144A'	1,821,534	0.05
USD 904,069	FRN 20/7/2031 Carrington Mortgage Loan	751,811	0.02	USD 704,000	6% 15/1/2029 CHS/Community Health	878,553	0.02
	Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN 25/2/2037	879,810	0.02	USD 2,604,000	Systems Inc '144A' 6.125% 1/4/2030 CHS/Community Health	708,235	0.02
,	Carrols Restaurant Group Inc '144A' 5.875% 1/7/2029	124,003	0.00		Systems Inc '144A' 6.625% 15/2/2025	2,740,384	0.08
	Carvana Co '144A' 4.875% 1/9/2029 Carvana Co '144A'	497,341	0.01	USD 2,137,000	CHS/Community Health Systems Inc '144A' 6.875% 15/4/2029	2 214 000	0.06
	5.5% 15/4/2027 Castle US Holding Corp '144A'	506,888	0.01	USD 2,970,000	CHS/Community Health Systems Inc '144A'	2,214,808	0.00
	9.5% 15/2/2028 CCM Merger Inc '144A'	679,678	0.02	USD 515,000	8% 15/3/2026 Churchill Downs Inc '144A'	3,174,187	0.09
	6.375% 1/5/2026 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	299,343	0.01	USD 700,000	4.75% 15/1/2028 CIFC Funding 2018-IV Ltd 'Series 2018-4A B' '144A'	537,544	0.02
USD 1,908,000	4.25% 1/2/2031 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	1,404,060	0.04	USD 1,000,000	FRN 17/10/2031 CIFC Funding 2018-V Ltd 'Series 2018-5A B' '144A'	701,516	0.02
USD 105,000	4.25% 15/1/2034 CCO Holdings LLC / CCO	1,924,099	0.05	USD 816,000	FRN 15/1/2032 Cincinnati Bell Inc '144A'	1,002,237	0.03
	Holdings Capital Corp '144A' 4.5% 15/8/2030	109,860	0.00	USD 919,000	7% 15/7/2024 CIT Group Inc FRN	832,320	0.02
USD 1,052,000	CCO Holdings LLC / CCO Holdings Capital Corp	4 000 240	0.02	USD 927,000	15/6/2022 (Perpetual) Citgo Holding Inc '144A'	940,826	0.03
USD 534,000	4.5% 1/5/2032 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	1,099,340	0.03	USD 421,000	9.25% 1/8/2024 CITGO Petroleum Corp '144A' 6.375% 15/6/2026	919,028 427,911	0.03 0.01
USD 568 000	4.5% 1/6/2033 CD&R Smokey Buyer Inc '144A'	554,097	0.02	USD 733,000	CITGO Petroleum Corp '144A' 7% 15/6/2025	752,483	0.01
	6.75% 15/7/2025 Cedar Fair LP / Canada's Wonderland Co / Magnum	601,370	0.02	USD 2,870,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 D' '144A' FRN 10/5/2049	2,964,553	0.08
	Management Corp / Millennium Op '144A'			USD 1,494,000	Citigroup COmmercial Mortgage Trust 2018-C6 'Series 2018-C6		
USD 383,000	5.5% 1/5/2025 Cedar Fair LP / Canada's	1,245,552	0.03	USD 5,799,000	C' FRN 10/11/2051 Citigroup Inc FRN 12/9/2024	1,712,534	0.05
	Wonderland Co / Magnum Management Corp / Millennium Op			USD 1,490,000	(Perpetual) Citigroup Inc FRN 10/12/2025 (Perpetual)	6,117,945 1,549,600	0.17 0.04
USD 1,000,000	6.5% 1/10/2028 Cedar Funding IX CLO Ltd	415,555	0.01	USD 2,000,000	Citigroup Mortgage Loan Trust Inc 'Series 2007-WFH4 M3A' FRN 25/7/2037		
USD 584,000	'Series 2018-9A D' '144A' FRN 20/4/2031 Centennial Resource	989,585	0.03	USD 885,000	Clarivate Science Holdings Corp '144A' 3.875% 1/7/2028	2,087,733 899,877	0.06
	Production LLC '144A' 6.875% 1/4/2027*	561,408	0.02	USD 2,030,000	Clarivate Science Holdings Corp '144A'		
	Central Garden & Pet Co '144A' 4.125% 30/4/2031 ChampionX Corp	359,275	0.01	USD 157,000	4.875% 1/7/2029 Clark Equipment Co '144A' 5.875% 1/6/2025	2,088,363 165,557	0.06
JJD <del>1</del> J2,000	6.375% 1/5/2026	472,971	0.01		3.01070 1/0/2020	100,007	0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	vestments 31 August	Market	% of			Market	% of
Holding	Description	Value	Net Assets	Holding	Description	Value	Net Assets
	Clear Channel Outdoor	· · · · · ·			CSC Holdings LLC '144A'	· · · ·	
005 2,27 1,000	Holdings Inc '144A' 7.5% 1/6/2029	2,338,767	0.07		4.5% 15/11/2031 CSC Holdings LLC '144A'	652,205	0.02
USD 877,000	Clear Channel Outdoor Holdings Inc '144A'	2,000,707	0.01		4.625% 1/12/2030 CSC Holdings LLC '144A'	1,517,926	0.04
118D 4 202 000	7.75% 15/4/2028 Clear Channel Worldwide	911,076	0.03		5% 15/11/2031 CSC Holdings LLC '144A'	818,091	0.02
03D 4,202,000	Holdings Inc '144A' 5.125% 15/8/2027	4,307,470	0.12		5.75% 15/1/2030 CTR Partnership LP / CareTrust	2,683,459	0.08
USD 110,000	CNX Resources Corp '144A' 6% 15/1/2029	114,268	0.00	03D 331,000	Capital Corp '144A' 3.875% 30/6/2028	341,003	0.01
USD 835,000	Colgate Energy Partners III LLC '144A' 5.875% 1/7/2029		0.02	USD 547,000	Cushman & Wakefield US	341,003	0.01
USD 222,000	Colgate Energy Partners III LLC	842,348		LICD 4 244 444	Borrower LLC '144A' 6.75% 15/5/2028	593,112	0.02
USD 886,000	'144A' 7.75% 15/2/2026 COMM 2015-LC19 Mortgage	235,107	0.01	USD 1,311,444	CWABS Asset-Backed Certificates Trust 2006-11		
	Trust 'Series 2015-LC19 D' '144A' FRN 10/2/2048	872,694	0.02		'Series 2006-11 1AF6' FRN 25/9/2046	1,350,041	0.04
USD 2,900,000	COMM 2015-LC19 Mortgage	072,034	0.02	USD 1,150,000	DAE Funding LLC '144A'		
	Trust 'Series 2015-LC19 A4' 3.183% 10/2/2048	3,109,573	0.09	USD 24,000	3.375% 20/3/2028 DaVita Inc '144A' 4.625%	1,194,562	0.03
USD 1,672,000	COMM 2018-HCLV Mortgage Trust FRN 15/9/2033	1,662,378	0.05	USD 2 499 000	1/6/2030 DBGS 2019-1735 Mortgage	25,106	0.00
USD 1,137,000	CommScope Inc '144A'			202 2, 100,000	Trust 'Series 2019-1735 F'	2 077 720	0.00
USD 944,000	4.75% 1/9/2029 CommScope Inc '144A'	1,151,696	0.03	USD 1,618,000	'144A' FRN 10/4/2037 DCP Midstream Operating LP	2,077,720	0.06
USD 1,002,000	6% 1/3/2026 CommScope Inc '144A'	991,200	0.03	USD 804,000	'144A' 6.75% 15/9/2037 Dealer Tire LLC / DT Issuer	2,009,192	0.06
USD 74,000	7.125% 1/7/2028 CommScope Inc '144A'	1,045,838	0.03	USD 352,000	LLC '144A' 8% 1/2/2028 Delta Air Lines Inc '144A'	861,164	0.02
USD 1 122 000	8.25% 1/3/2027 CommScope Technologies LLC	78,081	0.00	USD 1 612 000	7% 1/5/2025 DIRECTV Holdings LLC /	412,011	0.01
	'144A' 6% 15/6/2025	1,143,038	0.03	7,012,000	DIRECTV Financing Co Inc	1 004 540	0.05
03D 365,000	Compass Group Diversified Holdings LLC '144A'			USD 3,600,000	'144A' 5.875% 15/8/2027 Discover Financial Services	1,684,540	0.05
USD 593,000	5.25% 15/4/2029 Comstock Resources Inc '144A'	403,576	0.01	USD 4,204,000	FRN 30/10/2027 (Perpetual) DISH DBS Corp (Restricted)	3,884,220	0.11
USD 1,601,000	5.875% 15/1/2030 Comstock Resources Inc '144A'	587,672	0.02	USD 2,286,000	'144A' 5.125% 1/6/2029* DISH DBS Corp 7.75%	4,177,725	0.12
	6.75% 1/3/2029 Comstock Resources Inc '144A'	1,663,087	0.05		1/7/2026 Diversified Healthcare Trust	2,608,898	0.07
	7.5% 15/5/2025	380,531	0.01		9.75% 15/6/2025	451,619	0.01
030 6,616,000	Connect Finco SARL / Connect US Finco LLC '144A'			050 3,500,000	Dryden 41 Senior Loan Fund 'Series 2015-41A DR' '144A'		
USD 2,418,000	6.75% 1/10/2026 Consolidated Communications	7,063,080	0.20	USD 1,000,000	FRN 15/4/2031 Dryden 65 CLO Ltd 'Series	3,436,827	0.10
USD 343.000	Inc '144A' 6.5% 1/10/2028 Continental Resources Inc/OK	2,646,078	0.07		2018-65A C' '144A' FRN 18/7/2030	1,002,146	0.03
,	4.9% 1/6/2044 CoreLogic Inc '144A'	385,693	0.01	USD 1,750,000	Dryden 70 CLO Ltd 'Series 2018-70A D' '144A' FRN	.,,	
. ,	4.5% 1/5/2028	1,113,120	0.03	1100 040 000	16/1/2032	1,759,771	0.05
,	Cornerstone Building Brands Inc '144A' 6.125% 15/1/2029	1,052,418	0.03		DT Midstream Inc '144A' 4.125% 15/6/2029	835,380	0.02
USD 293,000	Covanta Holding Corp 5% 1/9/2030	303,328	0.01	USD 1,520,000	DT Midstream Inc '144A' 4.375% 15/6/2031	1,568,176	0.04
USD 682,000	CP Atlas Buyer Inc '144A' 7% 1/12/2028	697,986	0.02	USD 184,000	Dycom Industries Inc '144A' 4.5% 15/4/2029	189,466	0.01
USD 703,000	CQP Holdco LP / BIP-V Chinook Holdco LLC '144A'	,		USD 450,000	Eaton Vance CLO 2014-1R Ltd 'Series 2014-1RA D' '144A'		
LISD 444 000	5.5% 15/6/2031	726,016	0.02	HED 1 000 000	FRN 15/7/2030	449,449	0.01
	Crocs Inc '144A' 4.125% 15/8/2031	445,738	0.01	050 1,000,000	Eaton Vance Clo 2015-1 Ltd 'Series 2015-1A CR' '144A'		
USD 282,000	Crocs Inc '144A' 4.25% 15/3/2029	289,766	0.01	USD 68,000	FRN 20/1/2030 Edgewell Personal Care Co	998,356	0.03
USD 1,650,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625%			USD 5,675,000	'144A' 5.5% 1/6/2028 Edison International FRN	71,984	0.00
USD 956 000	15/10/2025 CSAIL 2018-C14 Commercial	1,701,909	0.05		15/3/2026 (Perpetual) Enact Holdings Inc '144A'	5,781,406	0.16
330,000	Mortgage Trust 'Series 2018-	1.040.470	0.00	330 1,002,000	6.5% 15/8/2025	1,153,444	0.03
	C14 D' '144A' FRN 15/11/2051	1,013,478	0.03				

<sup>\*</sup> All or a portion of this security represents a security on loan.

	vestillents 31 August	Market Value	% of Net			Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 77,000	Encompass Health Corp	90.360	0.00	USD 2,866,000	Freeport-McMoRan Inc	2 620 172	0.10
USD 108,000	4.5% 1/2/2028 Encompass Health Corp	80,369	0.00	USD 1,400,000	5.45% 15/3/2043 FREMF 2018-K732 Mortgage	3,629,173	0.10
USD 433,000	4.75% 1/2/2030 Endeavor Energy Resources LP /	115,152	0.00		Trust 'Series 2018-K732 B' '144A' FRN 25/5/2025	1,529,701	0.04
	EER Finance Inc '144A' 5.5% 30/1/2026	448,863	0.01	USD 1,000,000	FREMF 2018-K733 Mortgage Trust 'Series 2018-K73 B'		
USD 221,000	Endure Digital Inc '144A' 6% 15/2/2029	213,015	0.01	USD 900 000	'144A' FRN 25/2/2051 FREMF 2018-K80 Mortgage	1,106,814	0.03
USD 607,000	Energizer Holdings Inc '144A'			,	Trust FRN 25/8/2050	1,015,663	0.03
USD 357,000	4.75% 15/6/2028 EnLink Midstream LLC '144A'	625,210	0.02	050 3, 199,000	FREMF 2018-KHG1 Mortgage Trust 'Series 2018-KHG1 C'		
USD 103,000	5.625% 15/1/2028 EnLink Midstream Partners LP	373,599	0.01	USD 1,205,952	'144A' FRN 25/12/2027 FRESB 2018-SB52 Mortgage	2,884,659	0.08
USD 49,000	4.85% 15/7/2026 EnLink Midstream Partners LP	107,168	0.00		Trust 'Series 2018-SB52 A10F' FRN 25/6/2028	1,299,835	0.04
USD 501 000	5.05% 1/4/2045 EnLink Midstream Partners LP	44,054	0.00	USD 1,407,000	Frontier Communications Holdings LLC '144A'		
	5.6% 1/4/2044	474,229	0.01	1100 040 000	5% 1/5/2028	1,473,833	0.04
USD 231,000	EnPro Industries Inc 5.75% 15/10/2026	242,872	0.01	USD 949,000	Frontier Communications Holdings LLC '144A'		
USD 49,000	EQM Midstream Partners LP 4.125% 1/12/2026	49,562	0.00	USD 2 760 000	5.875% 15/10/2027 Frontier Communications	1,013,058	0.03
USD 389,000	EQM Midstream Partners LP			03D 2,700,000	Holdings LLC '144A'		
USD 587,000	'144A' 4.75% 15/1/2031 EQM Midstream Partners LP	393,863	0.01	USD 90,000	6.75% 1/5/2029 Full House Resorts Inc '144A'	2,950,192	0.08
USD 1,147,000	'144A' 6% 1/7/2025 EQM Midstream Partners LP	633,314	0.02	USD 3,000,000	8.25% 15/2/2028 Galaxy XV CLO Ltd 'Series	96,863	0.00
USD 90 000	'144A' 6.5% 1/7/2027 EQT Corp '144A'	1,277,580	0.04		2013-15A DR' '144A' FRN 15/10/2030	3,001,144	0.08
000 00,000	3.625% 15/5/2031	95,235	0.00	USD 4,000,000	Galaxy XX CLO Ltd 'Series	0,001,111	0.00
	EQT Corp 3.9% 1/10/2027 EQT Corp 7.5% 1/2/2030	197,070 390,232	0.01 0.01		2015-20A D1R' '144A' FRN 20/4/2031	3,978,596	0.11
	Everi Holdings Inc '144A'			USD 1,000,000	Galaxy XXII CLO Ltd 'Series	3,970,390	0.11
USD 557,998	5% 15/7/2029 First Franklin Mortgage Loan	111,284	0.00		2016-22A BRR' '144A' FRN 16/4/2034	1,004,811	0.03
	Trust 2006-FF13 'Series 2006-FF13 A1' FRN			USD 1,000,000	Galaxy XXII CLO Ltd 'Series 2016-22A DRR' '144A' FRN		
1100 040 405	25/10/2036	441,961	0.01	1100 004 000	16/4/2034	1,006,162	0.03
USD 340,435	First Franklin Mortgage Loan Trust 2006-FF13 'Series				Gates Global LLC / Gates Corp '144A' 6.25% 15/1/2026	931,095	0.03
	2006-FF13 A2C' FRN 25/10/2036	276,620	0.01	USD 232,000	GCP Applied Technologies Inc '144A' 5.5% 15/4/2026	237,744	0.01
USD 6,800,000	First Franklin Mortgage Loan Trust 2006-FF9 'Series 2006-			USD 1,875,000	General Motors Financial Co Inc FRN 30/9/2030		
USD 571 000	FF9 2A4' FRN 25/6/2036 Five Point Operating Co LP /	6,552,844	0.18	USD 59 000	(Perpetual) Genesis Energy LP / Genesis	2,156,250	0.06
000 37 1,000	Five Point Capital Corp '144A' 7.875% 15/11/2025	595,981	0.02	000 09,000	Energy Finance Corp 6.5% 1/10/2025	58,001	0.00
USD 149,000	Ford Motor Co			USD 55,000	Genesis Energy LP / Genesis	36,001	0.00
USD 357,000	4.75% 15/1/2043 Ford Motor Co	160,927	0.00		Energy Finance Corp 7.75% 1/2/2028	53,966	0.00
USD 456,000	5.291% 8/12/2046 Forterra Finance LLC / FRTA	402,664	0.01	USD 347,000	Genesis Energy LP / Genesis Energy Finance Corp		
	Finance Corp '144A' 6.5% 15/7/2025	489,767	0.01	USD 750 000	8% 15/1/2027 Gilbert Park CLO Ltd 'Series	344,723	0.01
USD 582,000	Fortress Transportation and Infrastructure Investors LLC	100,707	0.01	002 700,000	2017-1A D' '144A' FRN 15/10/2030	752,530	0.02
	'144A' 5.5% 1/5/2028	592,731	0.02	USD 2,785,000	Golden Nugget Inc '144A'		
USD 153,000	Fortress Transportation and Infrastructure Investors LLC			USD 1,400,000	6.75% 15/10/2024 Goldentree Loan Management	2,802,671	0.08
USD 92,000	'144A' 6.5% 1/10/2025 Fortress Transportation and	158,175	0.00		US Clo 10 Ltd 'Series 2021- 10A D' '144A' FRN 20/7/2034	1,400,092	0.04
	Infrastructure Investors LLC '144A' 9.75% 1/8/2027	104,046	0.00	USD 1,000,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A	,,	
USD 354,000	Foundation Building Materials			1160 4 500 000	C' '144A' FRN 20/4/2030	1,002,905	0.03
USD 53,000	Inc '144A' 6% 1/3/2029 Freeport-McMoRan Inc	348,665	0.01	1,500,000 קסט,	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A		
	5.4% 14/11/2034	65,902	0.00		D' '144A' FRN 20/4/2030	1,504,071	0.04

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	•	, ,			•	,	
USD 2,000,000	Goldentree Loan Management US CLO 5 Ltd 'Series 2019-			USD 426,000	GYP Holdings III Corp '144A' 4.625% 1/5/2029	431,817	0.01
	5A C' '144A' FRN 20/10/2032	2,006,587	0.06	USD 133,000	Harvest Midstream I LP '144A'	401,017	0.01
USD 3,500,000	Goldentree Loan Management	, ,			7.5% 1/9/2028	139,794	0.00
	US CLO 5 Ltd 'Series 2019-			USD 317,000	HAT Holdings I LLC / HAT		
LICD 4 400 000	5A D' '144A' FRN 20/10/2032	3,520,453	0.10		Holdings II LLC '144A'	222 225	0.01
USD 1,400,000	GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A BR2'			USD 166 000	3.375% 15/6/2026 HB Fuller Co 4.25% 15/10/2028	322,235 169,576	0.01 0.00
	'144A' FRN 29/10/2029	1,401,320	0.04	1	HCRX Investments Holdco LP	103,570	0.00
USD 3,015,000	Goldman Sachs Group Inc/The	, - ,			'144A' 4.5% 1/8/2029	300,848	0.01
	FRN 10/8/2024 (Perpetual)	3,308,510	0.09	USD 649,000	Helios Software Holdings Inc /		
USD 2,950,000	Goldman Sachs Group Inc/The	2 474 250	0.00		ION Corporate Solutions		
USD 2 950 000	FRN 10/2/2025 (Perpetual) Goldman Sachs Group Inc/The	3,171,250	0.09		Finance Sarl '144A' 4.625% 1/5/2028	643,159	0.02
202 2,000,000	FRN 10/5/2026 (Perpetual)	3,020,062	0.08	USD 574,000	Hess Midstream Operations LP	0.10,100	0.02
USD 1,900,000	Goldman Sachs Group Inc/The			,	'144A' 4.25% 15/2/2030	579,023	0.02
	FRN 10/8/2026 (Perpetual)	1,926,220	0.05	USD 139,000	Hilton Domestic Operating Co		
USD 237,000	Goodyear Tire & Rubber Co/	051 015	0.01	LICD 405 000	Inc '144A' 5.75% 1/5/2028	149,273	0.00
USD 1 281 000	The '144A' 5% 15/7/2029 Goodyear Tire & Rubber Co/	251,315	0.01	050 405,000	Home Point Capital Inc '144A' 5% 1/2/2026	354,889	0.01
000 1,201,000	The '144A' 5.25% 15/7/2031	1,363,272	0.04	USD 316,000	Howard Hughes Corp/The	001,000	0.01
USD 855,000	Goodyear Tire & Rubber Co/	,,			'144A' 4.125% 1/2/2029	318,038	0.01
	The 5.625% 30/4/2033	928,633	0.03	USD 1,022,000	Howard Hughes Corp/The		
USD 5,177,247	Government National Mortgage			LICD 542 000	'144A' 4.375% 1/2/2031	1,028,617	0.03
	Association 'Series 2017-44 IO' FRN 17/4/2051	201,917	0.01	USD 543,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028	578,186	0.02
USD 2,494,328	Government National Mortgage	201,017	0.01	USD 2.874.000	HUB International Ltd '144A'	070,100	0.02
	Association 'Series 2013-63			, , , , , , , , , , , , , , , , , , , ,	7% 1/5/2026	2,978,585	0.08
	IO' FRN 16/9/2051	69,864	0.00	· · · · · · · · · · · · · · · · · · ·	IAA Inc '144A' 5.5% 15/6/2027	1,039,775	0.03
USD 281,000	GrafTech Finance Inc '144A'	205 620	0.01	USD 567,000	Icahn Enterprises LP / Icahn		
USD 278 000	4.625% 15/12/2028 Great Western Petroleum LLC /	285,628	0.01		Enterprises Finance Corp 4.375% 1/2/2029	568,585	0.02
000 270,000	Great Western Finance Corp			USD 2,333,000	Icahn Enterprises LP / Icahn	000,000	0.02
	'144A' 12% 1/9/2025	273,020	0.01		Enterprises Finance Corp		
USD 174,302	GreenPoint Mortgage Funding				5.25% 15/5/2027	2,423,404	0.07
	Trust 2006-AR2 'Series 2006- AR2 4A1' FRN 25/3/2036	173,117	0.00	USD 140,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp		
USD 1 000 000	Greywolf CLO V Ltd 'Series	173,117	0.00		6.25% 15/5/2026	147,892	0.00
	2015-1A BR' '144A' FRN			USD 68,000	iHeartCommunications Inc	,	
	27/1/2031	1,001,922	0.03		8.375% 1/5/2027	72,335	0.00
USD 1,250,000	GREYWOLF CLO VI Ltd 'Series			USD 3,000,000	ILFC E-Capital Trust I '144A'	0.445.000	0.07
	2018-1A C' '144A' FRN 26/4/2031	1,251,915	0.03	LISD 3 000 000	FRN 21/12/2065 ILFC E-Capital Trust II '144A'	2,445,690	0.07
USD 594,000	Griffon Corp 5.75% 1/3/2028	631,149	0.02	002 0,000,000	FRN 21/12/2065	2,538,750	0.07
USD 793,000	Grinding Media Inc / Moly-Cop			USD 1,186,000	Illuminate Buyer LLC /		
	AltaSteel Ltd '144A'				Illuminate Holdings IV Inc		
116D 3 000 000	7.375% 15/12/2023 Grippen Park CLO Ltd 'Series	802,873	0.02	LICD 4 202 000	'144A' 9% 1/7/2028 Imola Merger Corp '144A'	1,312,012	0.04
03D 2,000,000	2017-1A C' '144A' FRN			03D 1,263,000	4.75% 15/5/2029	1,326,211	0.04
	20/1/2030	2,005,005	0.06	USD 1,023,000	Independence Energy Finance	.,,	
USD 409,000	GS Mortgage Securities Trust				LLC '144A' 7.25% 1/5/2026	1,034,509	0.03
	2015-GC32 'Series 2015-	400 507	0.04	USD 1,002,000	Indigo Natural Resources LLC		
USD 153 280	GC32 C' FRN 10/7/2048 GSAA Home Equity Trust 2005-	438,587	0.01		(Restricted) '144A' 5.375% 1/2/2029	1,036,158	0.03
000 100,200	14 'Series 2005-14 1A2'			USD 219.000	Installed Building Products Inc	1,000,100	0.00
	FRN 25/12/2035	68,500	0.00		'144A' 5.75% 1/2/2028	231,076	0.01
USD 602,265	GSAA Home Equity Trust 2006-			USD 1,000,000	Invesco CLO Ltd 'Series 2021-		
	5 'Series 2006-5 1A1'	200 020	0.04	1100 4 005 044	2A D' '144A' FRN 15/7/2034	1,005,038	0.03
HSD 1 144 923	FRN 25/3/2036 GSAMP Trust 2006-FM3 'Series	268,926	0.01	050 1,065,314	Invitation Homes 2018-SFR4 Trust 'Series 2018-SFR4 A'		
000 1,144,020	2006-FM3 A1' FRN				'144A' FRN 17/1/2038	1,068,979	0.03
	25/11/2036	701,300	0.02	USD 981,000	Iron Mountain Inc '144A'	,,-	
USD 1,146,724	GSMPS Mortgage Loan Trust				5.25% 15/7/2030	1,048,444	0.03
	2005-RP3 'Series 2005-RP3	4 404 007	0.00	USD 1,379,000	Iron Mountain Inc '144A'	4 500 070	0.04
USD 1 400 000	2A1' '144A' FRN 25/9/2035 GT Loan Financing I Ltd 2013-1	1,124,287	0.03	USD 732 000	5.625% 15/7/2032 ITT Holdings LLC '144A'	1,502,679	0.04
335 1,400,000	'Series 2013-1A CR' '144A'			000 702,000	6.5% 1/8/2029	747,672	0.02
	FRN 28/7/2031	1,402,988	0.04	USD 1,092,000	Jaguar Holding Co II / PPD	,	·
USD 948,000	GTCR AP Finance Inc '144A'	4 000 00-			Development LP '144A'	==	0.00
	8% 15/5/2027	1,003,695	0.03		5% 15/6/2028	1,177,995	0.03
				I			

	vestments 31 August	Market Value	% of Net			Market Value	% of Net
Holding	Description		Assets	Holding	Description	(USD)	
USD 1,500,000	Jay Park CLO Ltd 'Series 2016- 1A CR' '144A' FRN 20/10/2027	1,487,077	0.04	USD 193,000	Legends Hospitality Holding Co LLC / Legends Hospitality		
USD 733,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A'				Co-Issuer Inc '144A' 5% 1/2/2026	198,556	0.01
USD 205,000	5% 15/8/2028 Joseph T Ryerson & Son Inc	748,902	0.02		Liberty Mutual Group Inc '144A' FRN 15/12/2051	2,000,081	0.06
USD 1,410,000	'144A' 8.5% 1/8/2028 JP Morgan Chase Commercial Mortgage Securities Trust	226,781	0.01	ŕ	Life Time Inc '144A' 5.75% 15/1/2026 Life Time Inc '144A'	671,246	0.02
	2015-JP1 'Series 2015-JP1 E' '144A' FRN 15/1/2049	1,191,904	0.03	·	8% 15/4/2026 LifePoint Health Inc '144A'	351,845	0.01
USD 260,000	JP Morgan Mortgage Acquisition Trust 2006-CH1			USD 755,580	5.375% 15/1/2029 Ligado Networks LLC '144A'	872,187	0.02
1100 240 000	'Series 2006-CH1 M7' FRN 25/7/2036	257,361	0.01	USD 257,000	15.5% 1/11/2023 Lions Gate Capital Holdings	733,940	0.02
USD 346,000	JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 D' '144A'			USD 237,000	LLC '144A' 5.5% 15/4/2029 Lithia Motors Inc '144A' 3.875% 1/6/2029	259,949 248,972	0.01
USD 558,000	FRN 15/3/2050 JPMDB Commercial Mortgage	356,023	0.01	USD 715,000	Live Nation Entertainment Inc '144A' 4.75% 15/10/2027	728,303	0.02
	Securities Trust 2017-C5 'Series 2017-C5 C' FRN				Live Nation Entertainment Inc '144A' 4.875% 1/11/2024	54,810	0.00
USD 5,575,000	15/3/2050 JPMorgan Chase & Co FRN	552,715	0.02		Live Nation Entertainment Inc '144A' 6.5% 15/5/2027	2,756,550	0.08
USD 995,000	1/8/2024 (Perpetual) JPMorgan Chase & Co FRN 2/2/2037	5,906,016 899,837	0.17	050 10,219,166	Long Beach Mortgage Loan Trust 2006-6 'Series 2006-6 2A3' FRN 25/7/2036	5,425,791	0.15
USD 5,670,000	JPMorgan Chase & Co FRN 15/5/2047	4,921,519	0.14	USD 652,260	Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7	2,12,12	
	K Hovnanian Enterprises Inc '144A' 7.75% 15/2/2026	836,669	0.02	USD 7,801,471	1A' FRN 25/8/2036 Long Beach Mortgage Loan	418,052	0.01
	Kaiser Aluminum Corp '144A' 4.5% 1/6/2031 Kaiser Aluminum Corp '144A'	561,442	0.02	USD 7 801 471	Trust 2006-7 'Series 2006-7 2A3' FRN 25/8/2036 Long Beach Mortgage Loan	4,264,614	0.12
	4.625% 1/3/2028 KB Home 4% 15/6/2031	268,035 194,556	0.01 0.01	005 7,001,171	Trust 2006-7 'Series 2006-7 2A4' FRN 25/8/2036	4,333,539	0.12
	Ken Garff Automotive LLC '144A' 4.875% 15/9/2028	299,112	0.01	USD 5,373,289	Long Beach Mortgage Loan Trust 2006-9 'Series 2006-9		
	Kennedy-Wilson Inc 4.75% 1/2/2030 Korn Ferry '144A'	316,133	0.01	USD 2,014,584	2A3' FRN 25/10/2036 Long Beach Mortgage Loan Trust 2006-WL3 'Series 2006-	2,308,844	0.06
	4.625% 15/12/2027 Kraft Heinz Foods Co	539,698	0.02	USD 657.000	WL3 2A4' FRN 25/1/2036 Lumen Technologies Inc '144A'	1,923,652	0.05
	4.375% 1/6/2046 Kraft Heinz Foods Co	83,932	0.00		5.125% 15/12/2026 Lumen Technologies Inc '144A'	679,502	0.02
USD 837,000	4.875% 1/10/2049 Kraft Heinz Foods Co	1,314,138	0.04	USD 550,000	5.375% 15/6/2029 Lumen Technologies Inc	3,182,839	0.09
USD 3,199,000	5.2% 15/7/2045 Kraft Heinz Foods Co 5.5% 1/6/2050	1,074,572 4,290,058	0.03	USD 1,557,000	7.6% 15/9/2039 Lumen Technologies Inc 7.65% 15/3/2042	609,977 1,726,791	0.02
USD 844,000	Kratos Defense & Security Solutions Inc '144A'	1,200,000	0.12	USD 197,000	Madison IAQ LLC '144A' 4.125% 30/6/2028	198,239	0.01
USD 488,000	6.5% 30/11/2025 LABL Inc '144A'	878,815	0.02	, ,	Madison IAQ LLC '144A' 5.875% 30/6/2029	1,657,783	0.05
USD 278,000	10.5% 15/7/2027 Ladder Capital Finance Holdings LLLP / Ladder	531,310	0.01	USD 1,000,000	Madison Park Funding XIII Ltd 'Series 2014-13A CR2' '144A' FRN 19/4/2030	998,602	0.03
LISD 061 000	Capital Finance Corp '144A' 4.75% 15/6/2029	281,574	0.01	USD 750,000	Madison Park Funding XXXI Ltd 'Series 2018-31A B' '144A'	750 420	0.02
	LBM Acquisition LLC '144A' 6.25% 15/1/2029 LCM Investments Holdings II	964,637	0.03	USD 800,000	FRN 23/1/2031 Madison Park Funding XXXI Ltd 'Series 2018-31A C' '144A'	750,429	0.02
	LLC '144A' 4.875% 1/5/2029 LCM XXV Ltd '144A' FRN	407,488	0.01	USD 188,000	FRN 23/1/2031 MajorDrive Holdings IV LLC	801,717	0.02
USD 495,000	20/7/2030 Legacy LifePoint Health LLC	500,313	0.01	USD 337,000	'144A' 6.375% 1/6/2029 MasTec Inc '144A'	183,042	0.01
	'144A' 6.75% 15/4/2025	523,368	0.01		4.5% 15/8/2028	354,323	0.01

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
USD 3,748,453	Mastr Asset Backed Securities			USD 47,000	Murphy Oil Corp		
	Trust 2006-FRE2 'Series 2006-FRE2 A4' FRN			1160 603 000	6.375% 1/12/2042	45,898	0.00
	25/3/2036	2,980,019	0.08	050 603,000	Nationstar Mortgage Holdings Inc '144A' 5.125% 15/12/2030	616,646	0.02
USD 2,582,000	Matador Resources Co	_,,		USD 552,000	Nationstar Mortgage Holdings	,	
LICD 440 000	5.875% 15/9/2026	2,600,745	0.07	1100 700 000	Inc '144A' 5.5% 15/8/2028	573,390	0.02
USD 412,000	5.45% 1/11/2041	494,964	0.01	USD 792,000	Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027	835,560	0.02
USD 945,000	Mattel Inc '144A'	10 1,00 1	0.01	USD 214,000	Navient Corp 5% 15/3/2027	225,012	0.01
1100 000 000	5.875% 15/12/2027	1,030,211	0.03	USD 165,000	'	170.005	0.04
,	Mattel Inc 6.2% 1/10/2040 Mauser Packaging Solutions	414,780	0.01	USD 1,384,000	6.125% 25/3/2024 Navient Corp	178,635	0.01
1,000,000	Holding Co '144A'			002 1,001,000	6.75% 15/6/2026	1,562,398	0.04
1100 440 000	5.5% 15/4/2024	1,346,550	0.04	USD 249,000	NCR Corp '144A'	050.000	0.04
USD 448,000	MEDNAX Inc '144A' 6.25% 15/1/2027	472,640	0.01	USD 430 000	5% 1/10/2028 NCR Corp '144A'	258,026	0.01
USD 123,000	Meritor Inc '144A'	17 2,0 10	0.01	002 100,000	5.125% 15/4/2029	445,587	0.01
	4.5% 15/12/2028	125,320	0.00	USD 235,000	NCR Corp '144A'		
USD 387,000	Metis Merger Sub LLC '144A' 6.5% 15/5/2029	382,488	0.01	USD 77 000	5.25% 1/10/2030 NCR Corp '144A'	245,898	0.01
USD 4,675,000	MetLife Inc FRN 15/9/2025	302,400	0.01	000 17,000	5.75% 1/9/2027	81,524	0.00
	(Perpetual)	4,920,438	0.14	USD 874,000	NCR Corp '144A'		
USD 381,000	MGIC Investment Corp 5.25% 15/8/2028	407,257	0.01	1190 657 000	6.125% 1/9/2029 NESCO Holdings II Inc '144A'	953,783	0.03
USD 550,000	MicroStrategy Inc '144A'	407,237	0.01	030 037,000	5.5% 15/4/2029	681,605	0.02
	6.125% 15/6/2028*	560,409	0.02	USD 1,000,000	Neuberger Berman CLO XV	,	
USD 227,000	Midas OpCo Holdings LLC	221 065	0.01		'Series 2013-15A DR' '144A'	1 002 272	0.02
USD 469.000	'144A' 5.625% 15/8/2029 Midwest Gaming Borrower LLC /	231,865	0.01	USD 1.150.000	FRN 15/10/2029 Neuberger Berman CLO XXII	1,003,373	0.03
002 .00,000	Midwest Gaming Finance Corp			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Ltd 'Series 2016-22A BR'		
1100 4 700 000	'144A' 4.875% 1/5/2029	475,475	0.01	1100 700 000	'144A' FRN 17/10/2030	1,150,664	0.03
USD 1,736,000	Mileage Plus Holdings LLC / Mileage Plus Intellectual			080 700,000	Neuberger Berman CLO XXII Ltd 'Series 2016-22A CR'		
	Property Assets Ltd '144A'				'144A' FRN 17/10/2030	701,743	0.02
1100 070 000	6.5% 20/6/2027	1,887,900	0.05	USD 900,000	Neuberger Berman CLO XXIII		
USD 278,000	Minerals Technologies Inc '144A' 5% 1/7/2028	292,003	0.01		Ltd 'Series 2016-23A CR' '144A' FRN 17/10/2027	902,170	0.03
USD 375,000	ModivCare Escrow Issuer Inc	202,000	0.01	USD 1,300,000	Neuberger Berman CLO XXIII	002,	0.00
1100 454 000	'144A' 5% 1/10/2029	386,835	0.01		Ltd 'Series 2016-23A DR'	4 004 044	0.04
USD 151,000	ModivCare Inc '144A' 5.875% 15/11/2025	160,249	0.00	USD 1 000 000	'144A' FRN 17/10/2027 Neuberger Berman Loan	1,301,811	0.04
USD 238,000	MoneyGram International Inc	100,210	0.00	002 1,000,000	Advisers CLO 28 Ltd 'Series		
	'144A' 5.375% 1/8/2026	242,166	0.01		2018-28A B' '144A' FRN		
USD 790,000	Morgan Stanley Capital I 2017- HR2 'Series 2017-HR2 D'			USD 400 000	20/4/2030 Neuberger Berman Loan	1,000,995	0.03
	2.73% 15/12/2050	712,225	0.02	400,000	Advisers CLO 37 Ltd 'Series		
USD 1,463,000	Morgan Stanley Capital I Trust				2020-37A CR' '144A' FRN		
	2017-CLS 'Series 2017-CLS E' '144A' FRN 15/11/2034	1,465,150	0.04	USD 1 000 000	20/7/2031 Neuberger Berman Loan	399,841	0.01
USD 2,550,000	Morgan Stanley Capital I Trust	1,400,100	0.04	7,000,000	Advisers Clo 42 Ltd 'Series		
	2018-H3 'Series 2018-H3 C'	0.040.000	0.00		2021-42A D' '144A' FRN		
USD 1 143 000	FRN 15/7/2051 Morgan Stanley Capital I Trust	2,910,980	80.0	USD 76 000	16/7/2035 New Enterprise Stone & Lime	1,005,074	0.03
000 1,140,000	2018-H3 'Series 2018-H3 D'			000 70,000	Co Inc '144A'		
	'144A' 3% 15/7/2051	1,098,063	0.03		6.25% 15/3/2026	78,185	0.00
USD 1,881,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E'			USD 150,000	New Enterprise Stone & Lime Co Inc '144A'		
	144A' FRN 11/7/2040	1,748,493	0.05		9.75% 15/7/2028	166,540	0.00
USD 3,590,000	Morgan Stanley Capital I Trust			USD 4,438,000	New Fortress Energy Inc '144A'		
	2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035	3,583,398	0.10	118D 2 373 000	6.5% 30/9/2026 New Fortress Energy Inc '144A'	4,473,282	0.13
USD 4,478,370	Morgan Stanley Residential	3,363,396	0.10	03D 2,373,000	6.75% 15/9/2025	2,402,924	0.07
	Mortgage Loan Trust 2014-1			USD 116,000	New Home Co Inc/The '144A'		
	'Series 2014-1A B3' '144A'	1761017	0.42	1160 334 000	7.25% 15/10/2025	123,157	0.00
USD 733.000	FRN 25/6/2044 MPH Acquisition Holdings LLC	4,761,847	0.13	USD 224,000	News Corp '144A' 3.875% 15/5/2029	230,720	0.01
	'144A' 5.5% 1/9/2028	746,821	0.02	USD 1,111,000	NFP Corp '144A'		
USD 114,000	MSCI Inc '144A'	100 454	0.00	1160 3 000 000	4.875% 15/8/2028	1,134,254	0.03
	3.625% 1/9/2030	120,151	0.00	JOD 3,823,000	NFP Corp '144A' 6.875% 15/8/2028	3,914,217	0.11

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 416 000	NGL Energy Operating LLC /			LISD 6 750 000	OCP CLO 2016-11 Ltd 'Series		
03D 410,000	NGL Energy Finance Corp			030 0,730,000	2016-11A BR' '144A'		
	'144A' 7.5% 1/2/2026	422,824	0.01		FRN 26/10/2030	6,768,511	0.19
USD 871,000	NGPL PipeCo LLC '144A'	,		USD 1,000,000	OCP CLO 2017-13 Ltd 'Series	, ,	
	7.768% 15/12/2037	1,266,306	0.04		2017-13A A2A' '144A'		
USD 306,000	Nielsen Finance LLC / Nielsen				FRN 15/7/2030	1,000,050	0.03
	Finance Co '144A'			USD 1,000,000	Octagon Investment Partners		
1100 4 400 000	4.75% 15/7/2031	303,795	0.01		26 Ltd 'Series 2016-1A CR'	005 504	0.00
USD 1,123,000	Nielsen Finance LLC / Nielsen Finance Co '144A'			LISD 1 000 000	'144A' FRN 15/7/2030 Octagon Investment Partners	995,504	0.03
	5.625% 1/10/2028	1,183,361	0.03	03D 1,000,000	XVI Ltd 'Series 2013-1A CR'		
USD 1,342,000	Nielsen Finance LLC / Nielsen	.,,	0.00		'144A' FRN 17/7/2030	996,881	0.03
	Finance Co '144A'			USD 1,000,000	Octagon Investment Partners		
	5.875% 1/10/2030	1,437,866	0.04		XXII Ltd 'Series 2014-1A		
USD 718,000	NMG Holding Co Inc / Neiman				CRR' '144A' FRN 22/1/2030	999,857	0.03
	Marcus Group LLC '144A'			USD 700,000	OHA Credit Partners XI Ltd		
LICD 4 007 000	7.125% 1/4/2026	761,191	0.02		'Series 2015-11A DR' '144A'	700 570	0.00
030 1,027,000	Northern Oil and Gas Inc '144A' 8.125% 1/3/2028	1,061,661	0.03	LISD 1 700 000	FRN 20/1/2032 OHA Loan Funding 2013-1 Ltd	702,570	0.02
USD 572 000	Northwest Fiber LLC /	1,001,001	0.03	03D 1,700,000	'Series 2013-1A DR2' '144A'		
002 0.2,000	Northwest Fiber Finance Sub				FRN 23/7/2031	1,706,660	0.05
	Inc '144A' 6% 15/2/2028	571,325	0.02	USD 500,000	OHA Loan Funding 2013-2 Ltd	,,	
USD 196,000	Northwest Fiber LLC /				'Series 2013-2A CR' '144A'		
	Northwest Fiber Finance Sub				FRN 23/5/2031	499,910	0.01
LICD 4 054 000	Inc '144A' 10.75% 1/6/2028	220,745	0.01	USD 101,000	OneMain Finance Corp	440.044	0.00
08ט ו,851,000	Novelis Corp '144A' 3.875% 15/8/2031	1,865,447	0.05	LISD 778 000	5.375% 15/11/2029 OneMain Finance Corp	110,244	0.00
USD 1 516 000	Novelis Corp '144A'	1,003,447	0.03	03D 770,000	6.625% 15/1/2028	898.800	0.03
002 1,010,000	4.75% 30/1/2030	1,616,435	0.05	USD 42.000	OneMain Finance Corp	200,000	0.00
USD 244,000	NuStar Logistics LP	, ,		,	7.125% 15/3/2026	49,146	0.00
	5.75% 1/10/2025	262,889	0.01	USD 3,123,928	Option One Mortgage Loan		
USD 448,000	NuStar Logistics LP				Trust 2007-FXD1 (Step-up		
1100 47 000	6% 1/6/2026	483,634	0.01		coupon) 'Series 2007-FXD1	0.400.005	0.00
USD 17,000	NuStar Logistics LP 6.375% 1/10/2030	18,838	0.00	1160 3 608 000	2A1' 5.866% 25/1/2037 Organon & Co / Organon	3,163,685	0.09
USD 13 000	Occidental Petroleum Corp	10,030	0.00	03D 2,090,000	Foreign Debt Co-Issuer BV		
002 .0,000	3% 15/2/2027	13,019	0.00		'144A' 5.125% 30/4/2031	2,832,900	0.08
USD 164,000	Occidental Petroleum Corp			USD 2,436,000	Ortho-Clinical Diagnostics Inc /		
	4.1% 15/2/2047	158,510	0.00		Ortho-Clinical Diagnostics SA		
USD 703,000	Occidental Petroleum Corp	077.000	0.00	HOD 750 000	'144A' 7.25% 1/2/2028	2,615,655	0.07
1100 700 000	4.2% 15/3/2048 Occidental Petroleum Corp	677,692	0.02	USD 753,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA		
USD 760,000	4.3% 15/8/2039	789,528	0.02		'144A' 7.375% 1/6/2025	799,121	0.02
USD 1.328.000	Occidental Petroleum Corp	700,020	0.02	USD 47.000	Ovintiv Exploration Inc	700,121	0.02
	4.4% 15/4/2046	1,355,689	0.04	,	5.375% 1/1/2026	53,093	0.00
USD 239,000	Occidental Petroleum Corp			USD 70,000	Ovintiv Inc 6.5% 15/8/2034	93,351	0.00
	4.4% 15/8/2049	239,962	0.01		Ovintiv Inc 7.375% 1/11/2031	182,795	0.01
USD 256,000	Occidental Petroleum Corp	000 704	2 24	USD 1,000,000	OZLM XX Ltd 'Series 2018-20A		
LICD 512 000	4.5% 15/7/2044	262,794	0.01	LICD E20 000	B' '144A' FRN 20/4/2031	996,283	0.03
030 512,000	Occidental Petroleum Corp 4.625% 15/6/2045	527,360	0.01	030 539,000	P&L Development LLC / PLD Finance Corp '144A'		
USD 221.000	Occidental Petroleum Corp	327,300	0.01		7.75% 15/11/2025	561,908	0.02
	5.5% 1/12/2025	245,065	0.01	USD 1,300,000	Palmer Square CLO 2014-1 Ltd	00.,000	0.02
USD 80,000	Occidental Petroleum Corp				'Series 2014-1A BR2' '144A'		
	5.55% 15/3/2026	89,121	0.00		FRN 17/1/2031	1,299,867	0.04
USD 491,000	Occidental Petroleum Corp			USD 1,000,000	Palmer Square CLO 2014-1 Ltd		
HCD 3 030 000	6.125% 1/1/2031 Occidental Petroleum Corp	591,240	0.02		'Series 2014-1A CR2' '144A' FRN 17/1/2031	000 100	0.02
05D 2,029,000	6.2% 15/3/2040	2,412,461	0.07	USD 1 000 000	Palmer Square CLO 2018-1 Ltd	998,128	0.03
USD 29.000	Occidental Petroleum Corp	2,412,401	0.07	000 1,000,000	'Series 2018-1A B' '144A'		
002 20,000	6.6% 15/3/2046	36,493	0.00		FRN 18/4/2031	997,747	0.03
USD 108,000	Occidental Petroleum Corp	,		USD 1,000,000	Palmer Square CLO 2020-3 Ltd	•	
	6.95% 1/7/2024	120,841	0.00		'Series 2020-3A C' '144A'		
USD 66,000	Occidental Petroleum Corp				FRN 15/11/2031	1,007,780	0.03
1100 4 000 000	8.875% 15/7/2030	90,528	0.00	USD 1,165,000	Palmer Square Loan Funding		
USD 4,000,000	OCP CLO 2014-7 Ltd 'Series				2018-5 Ltd 'Series 2018-5A B'	1 167 220	0.02
	2014-7A B1RR' '144A' FRN 20/7/2029	4,009,427	0.11	USD 3 135 000	'144A' FRN 20/1/2027 Par Pharmaceutical Inc '144A'	1,167,330	0.03
		7,000,427	0.11	555 5, 155,000	7.5% 1/4/2027	2 400 007	0.09
USD 1.500.000	OCP CLO 2015-10 Ltd 'Series				7.5% 1/4/2027	3.189.267	0.09
USD 1,500,000	OCP CLO 2015-10 Ltd 'Series 2015-10A CR' '144A'				7.5% 1/4/2021	3,189,267	0.09

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
	Park Avenue Institutional	( /			Prime Security Services	( /	
050 1,700,000	Advisers CLO Ltd 2016-1 'Series 2016-1A A2R' '144A'			050 2,162,000	Borrower LLC / Prime Finance Inc '144A'		
1100 445 000	FRN 23/8/2031	1,701,639	0.05	1100 004 000	6.25% 15/1/2028	2,243,388	0.06
USD 115,000	Patrick Industries Inc '144A' 4.75% 1/5/2029	117,737	0.00	USD 934,000	Progress Residential 2018- SFR3 Trust 'Series 2018-		
USD 722,000	Pattern Energy Operations LP /	,	0.00		SFR3 F' '144A'		
	Pattern Energy Operations Inc '144A' 4.5% 15/8/2028	748,992	0.02	1100 045 000	5.368% 17/10/2035 Progress Residential 2019-	940,446	0.03
USD 243,000	PDC Energy Inc	740,992	0.02	03D 643,000	SFR2 Trust 'Series 2019-		
1100 007 000	6.125% 15/9/2024	247,310	0.01		SFR2 F' '144A'	000 745	0.00
USD 267,000	PDC Energy Inc 6.25% 1/12/2025	273,344	0.01	USD 1 500 000	4.837% 17/5/2036 Progress Residential 2019-	862,745	0.02
USD 424,000	Peninsula Pacific Entertainment	270,011	0.01	7,000,000	SFR4 Trust 'Series 2019-		
	LLC / Peninsula Pacific				SFR4 E' '144A'	1 520 507	0.04
	Entertainment Finance In '144A' 8.5% 15/11/2027	452,090	0.01	USD 788.000	3.435% 17/10/2036 Rackspace Technology Global	1,529,597	0.04
USD 193,000	Penn National Gaming Inc	,			Inc '144A' 5.375% 1/12/2028*	777,342	0.02
USD 761 000	'144A' 4.125% 1/7/2029 Performance Food Group Inc	191,817	0.01	USD 1,280,000	Radiate Holdco LLC / Radiate		
030 761,000	'144A' 4.25% 1/8/2029	765,756	0.02		Finance Inc '144A' 4.5% 15/9/2026	1,316,826	0.04
USD 1,120,000	Periama Holdings LLC/DE	,		USD 4,321,000	Radiate Holdco LLC / Radiate	, ,	
1180 655 000	5.95% 19/4/2026 PetSmart Inc / PetSmart	1,219,728	0.03		Finance Inc '144A' 6.5% 15/9/2028	4,413,642	0.12
03D 033,000	Finance Corp '144A'			USD 172,000	Range Resources Corp	4,413,042	0.12
	4.75% 15/2/2028	680,381	0.02		4.875% 15/5/2025	179,578	0.01
USD 4,053,000	PetSmart Inc / PetSmart Finance Corp '144A'			USD 93,000	Range Resources Corp 9.25% 1/2/2026	102,038	0.00
	7.75% 15/2/2029	4,443,101	0.12	USD 359,000	Raptor Acquisition Corp /	102,000	0.00
	PG&E Corp 5.25% 1/7/2030	470,465	0.01		Raptor Co-Issuer LLC '144A'		
USD 694,000	Picasso Finance Sub Inc '144A' 6.125% 15/6/2025	734,773	0.02	USD 550 000	4.875% 1/11/2026 Realogy Group LLC / Realogy	362,111	0.01
	Pike Corp '144A' 5.5% 1/9/2028	39,734	0.00	GGD 000,000	Co-Issuer Corp '144A'		
USD 1,000,000	Pikes Peak CLO 6 'Series			1100 207 200	5.75% 15/1/2029	574,602	0.02
	2020-6A CR2' '144A' FRN 18/5/2034	994,653	0.03	USD 297,000	Realogy Group LLC / Realogy Co-Issuer Corp '144A'		
USD 1,000,000	Pikes Peak CLO 6 'Series	,,,,,,			7.625% 15/6/2025	318,904	0.01
	2020-6A DR2' '144A' FRN 18/5/2034	1,004,950	0.03	USD 750,000	Regata XII Funding Ltd 'Series 2019-1A B' '144A' FRN		
USD 1,000,000	Pikes Peak CLO 6 'Series	1,004,930	0.03		15/10/2032	750,377	0.02
	2020-6A ER2' '144A' FRN	1 005 044		USD 1,000,000	Regata XII Funding Ltd 'Series		
USD 2 600 000	18/5/2034 Pikes Peak CLO 8 'Series	1,005,911	0.03		2019-1A D' '144A' FRN 15/10/2032	1,005,599	0.03
202 2,000,000	2021-8A C' '144A' FRN			USD 1,750,000	Regatta XV Funding Ltd 'Series	1,000,000	0.00
1100 4 700 000	20/7/2034	2,588,001	0.07		2018-4A C' '144A' FRN	4 757 000	0.05
USD 1,700,000	Pikes Peak CLO 8 'Series 2021-8A D' '144A' FRN			USD 2.688.000	25/10/2031 Regatta XVI Funding Ltd 'Series	1,757,639	0.05
	20/7/2034	1,708,409	0.05	,,,,,,,,	2019-2A D' '144A' FRN		
USD 1,432,000	Playtika Holding Corp '144A' 4.25% 15/3/2029	1,442,812	0.04	1150 05 000	15/1/2033 RegionalCare Hospital Partners	2,711,868	0.08
USD 589,000	Post Holdings Inc '144A'	1,442,012	0.04	03D 95,000	Holdings Inc / LifePoint		
	4.5% 15/9/2031	594,319	0.02		Health Inc '144A'		
USD 165,000	Post Holdings Inc '144A' 4.625% 15/4/2030	168,457	0.00	USD 219 673	9.75% 1/12/2026 Renaissance Home Equity Loan	101,186	0.00
USD 493,000	Powdr Corp '144A'	100,407	0.00	000 210,070	Trust 2005-1 'Series 2005-1		
1100 4 000 000	6% 1/8/2025	521,318	0.01	1100 4 000 450	AV3' FRN 25/5/2035	212,457	0.01
050 1,000,000	PPM CLO 4 Ltd 'Series 2020- 4A C' '144A' FRN 18/10/2031	1,004,805	0.03	080 1,088,156	Renaissance Home Equity Loan Trust 2005-3 (Step-up		
USD 261,000	Premier Entertainment Sub	, ,			coupon) 'Series 2005-3 AF4'		
	LLC / Premier Entertainment Finance Corp '144A'			1150 1 349 000	5.14% 25/11/2035 RHP Hotel Properties LP / RHP	1,172,174	0.03
	5.625% 1/9/2029	265,568	0.01	03D 1,240,000	Finance Corp '144A'		
USD 261,000	Premier Entertainment Sub				4.5% 15/2/2029	1,262,184	0.04
	LLC / Premier Entertainment Finance Corp '144A'			USD 1,282,000	RHP Hotel Properties LP / RHP Finance Corp		
	5.875% 1/9/2031	265,241	0.01		4.75% 15/10/2027	1,328,473	0.04
USD 925,000	Prime Healthcare Services Inc	002 450	0.03	USD 1,000,000	Riserva Clo Ltd 'Series 2016-3A	1 000 660	0.02
	'144A' 7.25% 1/11/2025	992,150	0.03	LISD 857 000	DRR' '144A' FRN 18/1/2034 Rocket Software Inc '144A'	1,009,662	0.03
				000 007.000			

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

		Market Value	% of Net			Market	% of Net
Holding	Description		Assets	Holding	Description	Value (USD)	Assets
USD 700,000	Rockford Tower CLO 2018-2			USD 1,328,000	SM Energy Co '144A'		
	Ltd 'Series 2018-2A D' '144A' FRN 20/10/2031	702,546	0.02	, ,	10% 15/1/2025 Solaris Midstream Holdings LLC	1,477,725	0.04
USD 1,000,000	Rockford Tower CLO 2021-1 Ltd 'Series 2021-1A E' '144A'			USD 2,943,000	'144A' 7.625% 1/4/2026 Sotheby's '144A'	204,839	0.01
USD 319,000	FRN 20/7/2034 RP Escrow Issuer LLC '144A'	985,946	0.03	USD 1,528,000	7.375% 15/10/2027 Sotheby's/Bidfair Holdings Inc	3,130,616	0.09
USD 1.250.000	5.25% 15/12/2025 RR 3 Ltd 'Series 2018-3A BR2'	326,875	0.01	USD 281.000	'144A' 5.875% 1/6/2029 Southwestern Energy Co	1,579,646	0.04
	'144A' FRN 15/1/2030 Sabre GLBL Inc '144A'	1,246,645	0.03		8.375% 15/9/2028 Specialty Building Products	314,426	0.01
	7.375% 1/9/2025 Sabre GLBL Inc '144A'	363,203	0.01		Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026	785,165	0.02
	9.25% 15/4/2025 Sasol Financing USA LLC	1,274,200	0.04	USD 297,000	Spectrum Brands Inc '144A' 5% 1/10/2029	312,656	0.01
	4.375% 18/9/2026	394,250	0.01	USD 161,000	Spectrum Brands Inc '144A'		0.00
	Sasol Financing USA LLC 5.5% 18/3/2031	658,594	0.02	USD 99,000	5.5% 15/7/2030 Spirit AeroSystems Inc '144A'	173,211	
	Sasol Financing USA LLC 6.5% 27/9/2028	756,263	0.02	USD 51,000	5.5% 15/1/2025 Sprint Capital Corp	104,136	0.00
USD 546,000	Science Applications International Corp '144A'			USD 1,638,000	6.875% 15/11/2028 Sprint Capital Corp	66,540	0.00
USD 1,091,000	4.875% 1/4/2028 Scientific Games International	570,919	0.02	USD 1,886,000	8.75% 15/3/2032 SRM Escrow Issuer LLC '144A'	2,512,258	0.07
USD 372,000	Inc '144A' 5% 15/10/2025 Scientific Games International	1,122,366	0.03	USD 1,188,000	6% 1/11/2028 SRS Distribution Inc '144A'	2,005,478	0.06
USD 56,000	Inc '144A' 7% 15/5/2028 Scientific Games International	400,365	0.01	USD 1,593,000	4.625% 1/7/2028 SRS Distribution Inc '144A'	1,220,718	0.03
USD 924,000	Inc '144A' 7.25% 15/11/2029 Scientific Games International	62,582	0.00	USD 2,869,000	6.125% 1/7/2029 Staples Inc '144A'	1,653,454	0.05
	Inc '144A' 8.25% 15/3/2026 Scientific Games International	985,215	0.03		7.5% 15/4/2026 Staples Inc '144A'	2,900,918	0.08
	Inc '144A' 8.625% 1/7/2025 SCIH Salt Holdings Inc '144A'	171,853	0.00		10.75% 15/4/2027 State Street Corp FRN	375,937	0.01
	4.875% 1/5/2028 SCIH Salt Holdings Inc '144A'	826,041	0.02		15/6/2047 Station Casinos LLC '144A'	6,214,830	0.17
	6.625% 1/5/2029 Seasoned Credit Risk Transfer	319,746	0.01	·	4.5% 15/2/2028 Structured Asset Mortgage	645,827	0.02
000 1,700,570	Trust Series 2018-1 'Series 2018-1 BX' FRN 25/5/2057	1,123,611	0.03	000 99,790	Investments II Trust 2006- AR6 'Series 2006-AR6 2A1'		
USD 92,000	Service Properties Trust 4.35% 1/10/2024	92,818	0.00	USD 241 000	FRN 25/7/2046 Suburban Propane Partners LP/	87,290	0.00
USD 211,000	Service Properties Trust			03D 241,000	Suburban Energy Finance	040 504	0.04
USD 557,000	5.5% 15/12/2027 Service Properties Trust	226,757	0.01	USD 401,000	Corp '144A' 5% 1/6/2031 Summit Materials LLC / Summit	248,531	0.01
USD 2,500,000	7.5% 15/9/2025 Signal Peak CLO 4 Ltd 'Series	628,969	0.02		Materials Finance Corp '144A' 5.25% 15/1/2029	424,639	0.01
	2017-4A C' '144A' FRN 26/10/2029	2,506,079	0.07	USD 28,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	29,347	0.00
USD 1,000,000	Silver Creek CLO Ltd 'Series 2014-1A DR' '144A' FRN			USD 4,312,000	Surgery Center Holdings Inc '144A' 6.75% 1/7/2025	4,387,460	0.12
USD 477,000	20/7/2030 Simmons Foods Inc/Simmons	1,003,455	0.03	USD 882,000	Surgery Center Holdings Inc '144A' 10% 15/4/2027	958,072	0.03
	Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed			USD 836,000	Switch Ltd '144A' 4.125% 15/6/2029	863,417	0.02
USD 122,000	'144A' 4.625% 1/3/2029 Sinclair Television Group Inc	486,051	0.01	USD 103,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance		
USD 1.601.000	'144A' 4.125% 1/12/2030 Sirius XM Radio Inc '144A'	119,443	0.00	USD 624.000	Corp '144A' 7.5% 1/10/2025 Targa Resources Partners LP /	110,854	0.00
	3.875% 1/9/2031 Sirius XM Radio Inc '144A'	1,592,187	0.04	ŕ	Targa Resources Partners Finance Corp 4.875% 1/2/2031	678,085	0.02
	4% 15/7/2028 Six Flags Theme Parks Inc	1,089,270	0.03	USD 871,000	Targa Resources Partners LP / Targa Resources Partners	,	
	'144A' 7% 1/7/2025 SM Energy Co	2,125,288	0.06	1180 24 000	Finance Corp 5.5% 1/3/2030 Taylor Morrison Communities	961,662	0.03
	5.625% 1/6/2025	314,892	0.01		Inc '144A' 5.125% 1/8/2030	26,197	0.00
	SM Energy Co 6.5% 15/7/2028	627,161	0.02	USD 358,000	Tempo Acquisition LLC / Tempo Acquisition Finance Corp	077 740	0.04
USD 357,000	SM Energy Co 6.75% 15/9/2026	357,446	0.01	USD 1,105,000	'144A' 5.75% 1/6/2025 Tenet Healthcare Corp '144A'	377,749	0.01
					4.25% 1/6/2029	1,129,542	0.03

Holdina	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
		(002)	7100010		•	(002)	, 100010
USD 1,341,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	1,413,642	0.04	USD 771,000	United Airlines Inc '144A' 4.625% 15/4/2029	801,285	0.02
USD 971,000	Tenet Healthcare Corp '144A' 6.125% 1/10/2028	1,028,046	0.03	USD 149,000	United Natural Foods Inc '144A' 6.75% 15/10/2028	161,297	0.00
USD 790,000	Tenet Healthcare Corp '144A'		0.02	USD 26,000	United States Steel Corp		0.00
USD 93,000	6.25% 1/2/2027 Tenneco Inc '144A'	824,563		USD 434,000	6.25% 15/3/2026 United States Steel Corp	26,812	
USD 540,000	7.875% 15/1/2029 Terex Corp '144A'	104,644	0.00	USD 291,000	6.875% 1/3/2029 Uniti Group LP / Uniti Fiber	474,959	0.01
USD 2,701,000	5% 15/5/2029 Terrier Media Buyer Inc '144A'	567,697	0.02		Holdings Inc / CSL Capital LLC '144A' 7.875% 15/2/2025	311,459	0.01
USD 500,000	8.875% 15/12/2027 TIAA CLO IV Ltd 'Series 2018-	2,880,211	0.08	USD 795,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital		
USD 1 000 000	1A A2' '144A' FRN 20/1/2032 TICP CLO IX Ltd 'Series 2017-	499,071	0.01	USD 2 581 000	LLC '144A' 4.75% 15/4/2028 Uniti Group LP / Uniti Group	813,730	0.02
	9A D' '144A' FRN 20/1/2031 TICP CLO V 2016-1 Ltd 'Series	1,003,462	0.03	202 2,00 1,000	Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029	2,688,099	0.08
03D 2,300,000	2016-5A DR' '144A' FRN	0.500.050	2.27	USD 1,005,000	Univision Communications Inc		
USD 500,000	17/7/2031 TICP CLO VIII Ltd 'Series 2017-	2,509,656	0.07	USD 594,000	'144A' 5.125% 15/2/2025 Univision Communications Inc	1,024,477	0.03
USD 2,500,000	8A B' '144A' FRN 20/10/2030 TICP CLO VIII Ltd 'Series 2017-	501,014	0.01	USD 2,260,000	'144A' 6.625% 1/6/2027 US 2018-USDC 'Series 2018-	643,228	0.02
USD 2,000,000	8A C' '144A' FRN 20/10/2030 TICP CLO XI Ltd 'Series 2018-	2,509,148	0.07		USDC F' '144A' FRN 13/5/2038	1,770,135	0.05
USD 129.000	11A D' '144A' FRN 20/10/2031 Titan International Inc '144A'	2,007,774	0.06	USD 136,000	US Acute Care Solutions LLC '144A' 6.375% 1/3/2026	141,610	0.00
	7% 30/4/2028 TK Elevator US Newco Inc	135,225	0.00	USD 50,000	US Acute Care Solutions LLC '144A' 6.375% 1/3/2026	52,063	0.00
	'144A' 5.25% 15/7/2027	2,530,945	0.07	USD 576,000	US Foods Inc '144A'		
	Travel + Leisure Co '144A' 6.625% 31/7/2026	174,592	0.00	USD 323,000	4.75% 15/2/2029 USA Compression Partners LP /	591,811	0.02
	TreeHouse Foods Inc 4% 1/9/2028	211,061	0.01		USA Compression Finance Corp 6.875% 1/4/2026	336,113	0.01
USD 1,000,000	Treman Park CLO Ltd 'Series 2015-1A DRR' '144A' FRN			USD 6,105,000	USA Compression Partners LP / USA Compression Finance		
USD 750.000	20/10/2028 TRESTLES CLO II Ltd 'Series	1,003,687	0.03	USD 281.000	Corp 6.875% 1/9/2027 Vail Resorts Inc '144A' 6.25%	6,375,238	0.18
	2018-2A A2' '144A' FRN 25/7/2031	749,596	0.02		15/5/2025 Venture Global Calcasieu Pass	298,249	0.01
USD 500,000	TRESTLES CLO II Ltd 'Series 2018-2A B' '144A' FRN	7 10,000	0.02		LLC '144A' 3.875% 15/8/2029 Venture Global Calcasieu Pass	1,775,138	0.05
1100 750 000	25/7/2031	499,904	0.01		LLC '144A' 4.125% 15/8/2031	1,627,996	0.05
USD 750,000	TRESTLES CLO II Ltd 'Series 2018-2A C' '144A' FRN			080 3,701,000	Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5%		
USD 128,000	25/7/2031 Tri Pointe Homes Inc	752,470	0.02	USD 6,582,000	1/9/2025 Verscend Escrow Corp '144A'	3,849,040	0.11
USD 2,113,000	5.7% 15/6/2028 Triumph Group Inc '144A'	141,734	0.00	USD 8,000	9.75% 15/8/2026 Viasat Inc '144A'	6,961,024	0.19
USD 1 053 000	8.875% 1/6/2024 Uber Technologies Inc '144A'	2,326,941	0.07	USD 1 672 000	5.625% 15/4/2027 Viasat Inc '144A'	8,311	0.00
, ,	4.5% 15/8/2029 Uber Technologies Inc '144A'	1,042,896	0.03		6.5% 15/7/2028 VICI Properties LP / VICI Note	1,765,699	0.05
, ,	6.25% 15/1/2028	1,594,590	0.04	005 7 12,000	Co Inc '144A' 4.125% 15/8/2030	750 011	0.00
	Uber Technologies Inc '144A' 7.5% 15/5/2025	517,922	0.01	USD 287,000	Victors Merger Corp '144A'	759,811	0.02
, ,	Uber Technologies Inc '144A' 7.5% 15/9/2027	1,342,429	0.04	USD 1,792,000	6.375% 15/5/2029 Vine Energy Holdings LLC	284,523	0.01
USD 1,599,000	Uber Technologies Inc '144A' 8% 1/11/2026*	1,701,088	0.05	USD 412,000	'144A' 6.75% 15/4/2029 Vistra Operations Co LLC	1,936,758	0.05
USD 62,000	Unisys Corp '144A' 6.875% 1/11/2027	67,821	0.00	USD 464.000	'144A' 4.375% 1/5/2029 Vizient Inc '144A' 6.25%	418,056	0.01
USD 1,776,115	United Airlines 2020-1 Class A Pass Through Trust	- /			15/5/2027 Voya Financial Inc FRN	487,632	0.01
HED 00 754	5.875% 15/10/2027	1,985,312	0.06		15/9/2023 (Perpetual)	2,698,250	0.08
030 00,734	United Airlines 2020-1 Class B Pass Through Trust	04.0==	0.00		Wabash National Corp '144A' 5.5% 1/10/2025	762,296	0.02
USD 775,000	4.875% 15/1/2026 United Airlines Inc '144A'	94,257	0.00	USD 624,465	WaMu Mortgage Pass-Through Certificates Series 2007-OA5		
	4.375% 15/4/2026	805,419	0.02		Trust 'Series 2007-OA5 1A' FRN 25/6/2047		0.02

<sup>\*</sup> All or a portion of this security represents a security on loan.

Haldhan	Paradoli de	Market Value	% of Net	Ustalian	B	Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 354,000	WASH Multifamily Acquisition	274 400	0.04	USD 359,000	Williams Scotsman International	272.402	0.04
USD 917,939	Inc '144A' 5.75% 15/4/2026 Washington Mutual Mortgage Pass-Through Certificates	371,498	0.01	USD 311,000	Inc '144A' 4.625% 15/8/2028 Winnebago Industries Inc '144A' 6.25% 15/7/2028	372,463 335,567	0.01
	WMALT Series 2006-AR8			USD 534,000	Wolverine Escrow LLC '144A'		
	Trust 'Series 2006-AR8 2A' FRN 25/10/2046	835,742	0.02	USD 737,000	8.5% 15/11/2024 Wolverine Escrow LLC '144A'	519,983	0.01
USD 834,540	Washington Mutual Mortgage Pass-Through Certificates			USD 228,000	9% 15/11/2026 Wolverine World Wide Inc	726,866	0.02
	WMALT Series 2007-OA3 Trust 'Series 2007-OA3 4A2'			USD 2,145,000	'144A' 4% 15/8/2029 WR Grace Holdings LLC '144A'	232,845	0.01
USD 1,635,000	FRN 25/4/2047 Waste Pro USA Inc '144A'	740,384	0.02	USD 172,000	5.625% 15/8/2029 Wyndham Hotels & Resorts Inc	2,224,944	0.06
USD 750 000	5.5% 15/2/2026 Webster Park CLO Ltd 'Series	1,665,664	0.05	USD 602 000	'144A' 4.375% 15/8/2028 Wynn Las Vegas LLC / Wynn	178,262	0.00
000 700,000	2015-1A CR' '144A' FRN 20/7/2030	752,763	0.02	005 002,000	Las Vegas Capital Corp '144A' 5.25% 15/5/2027	634,357	0.02
USD 2,155,000	Wells Fargo & Co FRN 15/6/2024 (Perpetual)	2,344,759	0.07	USD 1,957,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp		
	Wells Fargo & Co FRN 15/3/2026 (Perpetual)	2,832,297	0.08	USD 273,000	'144A' 5.125% 1/10/2029 Wynn Resorts Finance LLC /	2,039,957	0.06
	Wells Fargo & Co FRN 15/1/2027	479,986	0.01		Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025	290,404	0.01
USD 780,000	Wells Fargo Commercial Mortgage Trust 2015-C28				York CLO-2 Ltd 'Series 2015-1A CR' '144A' FRN 22/1/2031	1,001,721	0.03
	'Series 2015-C28 D' FRN 15/5/2048	763,763	0.02		York Clo-3 Ltd 'Series 2016-1A DR' '144A' FRN 20/10/2029	2,008,099	0.06
USD 3,288,000	Wells Fargo Commercial Mortgage Trust 2015-NXS1				York CLO-5 Ltd 'Series 2018-1A D' '144A' FRN 22/10/2031	2,007,473	0.06
	'Series 2015-NXS1 D' FRN 15/5/2048	3,382,047	0.09		Yum! Brands Inc 5.35% 1/11/2043	11,148	0.00
USD 700,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5				Zayo Group Holdings Inc '144A' 4% 1/3/2027	3,175,865	0.09
	'Series 2016-NXS5 B' FRN 15/1/2059	788,552	0.02		Zayo Group Holdings Inc '144A' 6.125% 1/3/2028	5,577,811	0.16
USD 467,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C'			USD 382,000	ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029	205 272	0.01
	4.118% 15/9/2050	502,731	0.01		144A 3.873% 1/2/2029	385,373 873,947,612	0.01 24.44
USD 1,390,000	Wells Fargo Commercial Mortgage Trust 2018-C44				Uruguay	0.0,0,0.2	
	'Series 2018-C44 C' FRN			USD 468,305	Uruguay Government		
USD 1.910.000	15/5/2051 Wells Fargo Commercial	1,528,705	0.04		International Bond 4.975% 20/4/2055	621,205	0.02
	Mortgage Trust 2018-C44 'Series 2018-C44 D' '144A'			Total Bonds	1	,416,901,652	39.59
LISD 1 400 000	3% 15/5/2051 Wells Fargo Commercial	1,737,328	0.05	EQUITY LINKED N			
7,400,000	Mortgage Trust 2018-C45 'Series 2018-C45 D' '144A'			USD 32,553	Bank of America (Fund receives 10% Fixed; and receives/		
	3% 15/6/2051	1,243,853	0.03		pays return on XPO Logistics Inc) (15/9/2021)	4,977,165	0.14
USD 920,000	Wells Fargo Commercial Mortgage Trust 2018-C45			USD 56,452	Bank of America (Fund receives 10.13% Fixed; and receives/		
	'Series 2018-C45 C' 4.727% 15/6/2051	1,028,897	0.03		pays return on CSX Corp) (21/10/2021)	1,853,892	0.05
,	WESCO Distribution Inc '144A' 7.25% 15/6/2028	123,349	0.00	USD 9,954	Bank of America (Fund receives 10.3% Fixed; and receives/		
	Western Midstream Operating LP 5.3% 1/3/2048	734,194	0.02		pays return on Tractor Supply Co) (21/10/2021)	1,890,317	0.05
	Western Midstream Operating LP 5.45% 1/4/2044	522,719	0.01	USD 46,145	Bank of America (Fund receives 11.24% Fixed; and receives/		
	Western Midstream Operating LP 5.5% 15/8/2048	134,587	0.00		pays return on Hologic Inc) (15/9/2021)	3,602,454	0.10
	Western Midstream Operating LP 6.5% 1/2/2050	2,864,950	0.08	USD 13,429	Bank of America (Fund receives 11.81% Fixed; and receives/		
	White Cap Buyer LLC '144A' 6.875% 15/10/2028	2,207,231	0.06		pays return on Old Dominion Freight Line Inc) (14/9/2021)	3,610,264	0.10
1100 607 000	White Cap Parent LLC '144A'						

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-	, ,			·	, ,	
030 52,722	Bank of America (Fund receives 14.4% Fixed; and receives/			030 6,760	Barclays (Fund receives 12.88% Fixed; and receives/		
	pays return on International				pays return on Evercore Inc)		
	Paper Co) (15/9/2021)	3,116,853	0.09		(21/10/2021)	935,228	0.03
USD 311,589	Bank of America (Fund receives	-, -,		USD 33,298	Barclays (Fund receives 12.9%	, ,	
	16.38% Fixed; and receives/				Fixed; and receives/pays		
	pays return on Ford Motor				return on Union Pacific Corp)		
	Co) (15/9/2021)	4,046,363	0.11		(2/9/2021)	7,266,604	0.20
USD 66,288	Bank of America (Fund receives			USD 17,475	Barclays (Fund receives 12.92% Fixed; and receives/		
	17.2% Fixed; and receives/ pays return on Newell Brands				pays return on The Estee		
	Inc) (16/9/2021)	1,671,658	0.05		Lauder Cos Inc) (6/10/2021)	5,918,728	0.17
USD 61,291	Bank of America (Fund receives	,- ,		USD 36,976	Barclays (Fund receives	-,,	
	17.48% Fixed; and receives/				13.56% Fixed; and receives/		
	pays return on Centene Corp)				pays return on Walgreens		
	(9/9/2021)	3,922,121	0.11		Boots Alliance Inc)		
USD 149,617	Bank of America (Fund receives				(15/10/2021)	1,840,305	0.05
	17.8% Fixed; and receives/			USD 13,807	Barclays (Fund receives		
	pays return on Exxon Mobil	8,211,747	0.23		13.72% Fixed; and receives/		
LISD 62 205	Corp) (16/9/2021) Bank of America (Fund receives	0,211,747	0.23		pays return on Lennar Corp) (14/9/2021)	1,440,677	0.04
000 02,200	6.72% Fixed; and receives/			USD 69 777	Barclays (Fund receives	1,440,077	0.04
	pays return on Microsoft			000 00,111	14.58% Fixed; and receives/		
	Corp) (26/10/2021)	18,543,690	0.52		pays return on Morgan		
USD 10,336	Bank of America (Fund receives				Stanley) (1/9/2021)	6,906,910	0.19
	7% Fixed; and receives/pays			USD 23,170	Barclays (Fund receives		
	return on Servicenow Inc)				14.69% Fixed; and receives/		
1100 00 005	(15/9/2021)	6,444,691	0.18		pays return on Facebook Inc)	0.004.440	0.05
USD 62,205	Bank of America (Fund receives			HSD 22 455	(3/9/2021) Barclays (Fund receives	8,824,418	0.25
	7.57% Fixed; and receives/ pays return on Microsoft			030 23,433	15.06% Fixed; and receives/		
	Corp) (17/11/2021)	18,559,116	0.52		pays return on Texas		
USD 53,473	Bank of America (Fund receives	.0,000,	0.02		Instruments Inc) (3/11/2021)	4,446,082	0.12
	7.94% Fixed; and receives/			USD 53,321	Barclays (Fund receives 15.9%		
	pays return on Abbott				Fixed; and receives/pays		
	Laboratories) (13/9/2021)	6,671,616	0.19		return on Nucor Corp)		
USD 39,869	Bank of America (Fund receives			LIOD 40 00F	(2/9/2021)	5,723,344	0.16
	7.99% Fixed; and receives/			USD 49,825	Barclays (Fund receives		
	pays return on Synchrony Financial) (20/10/2021)	1,931,388	0.05		18.52% Fixed; and receives/ pays return on Seagate		
USD 93.916	Bank of America (Fund receives	1,001,000	0.00		Technology Holdings Public		
	8.03% Fixed; and receives/				Ltd Co) (13/9/2021)	4,335,623	0.12
	pays return on Bristol-Myers			USD 52,266	Barclays (Fund receives		
	Squibb Co) (14/9/2021)	6,339,422	0.18		18.66% Fixed; and receives/		
USD 31,134	Bank of America (Fund receives				pays return on Discover		
	8.65% Fixed; and receives/				Financial Services)	0.047.000	0.40
	pays return on Automatic			LICD 10E 100	(2/9/2021)	6,647,683	0.19
	Data Processing Inc) (14/9/2021)	6,470,804	0.18	050 105,100	Barclays (Fund receives 25.51% Fixed; and receives/		
USD 84 979	Bank of America (Fund receives	0,470,004	0.10		pays return on Dow Inc)		
	8.82% Fixed; and receives/				(2/9/2021)	6,631,781	0.19
	pays return on Invitation			USD 59,562	Barclays (Fund receives 7.37%		
	Homes Inc) (15/9/2021)	3,483,723	0.10		Fixed; and receives/pays		
USD 16,444	Bank of America (Fund receives				return on Microsoft Corp)		
	9.17% Fixed; and receives/			1100 40 000	(3/9/2021)	18,031,921	0.50
	pays return on International			USD 43,683	Barclays (Fund receives 9.12%		
	Business Machines Corp) (20/10/2021)	2,306,563	0.06		Fixed; and receives/pays return on Marsh & McLennan		
LISD 41 227	Barclays (Fund receives	2,300,303	0.00		Cos Inc) (1/9/2021)	6,697,323	0.19
000 41,221	11.61% Fixed; and receives/			USD 92.900	Barclays (Fund receives 9.82%	0,007,020	0.10
	pays return on Omnicom			,	Fixed; and receives/pays		
	Group Inc) (1/9/2021)	2,973,697	0.08		return on CVS Health Corp)		
USD 97,741	Barclays (Fund receives 12.6%				(18/10/2021)	7,956,399	0.22
	Fixed; and receives/pays			USD 15,715	BNP Paribas (Fund receives		
	return on The Interpublic	0.574 :::	0.45		10.81% Fixed; and receives/		
HCD 47 000	Group of Cos Inc) (1/9/2021)	3,571,448	0.10		pays return on Thermo Fisher	0 745 404	0.04
17,098 עסט	Barclays (Fund receives 12.86% Fixed; and receives/			1150 8 800	Scientific Inc) (18/10/2021) BNP Paribas (Fund receives	8,715,124	0.24
	pays return on Laboratory			030,000	11.04% Fixed; and receives/		
	Corp of America Holdings)				pays return on Whirlpool		
	(18/10/2021)	5,214,695	0.15		Corp) (21/10/2021)	1,911,896	0.05
	(10/10/2021)						

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 7 740	BNP Paribas (Fund receives	· · · · ·		USD 40 508	Citigroup (Fund receives		
000 1,140	11.06% Fixed; and receives/			000 40,000	6.65% Fixed; and receives/		
	pays return on IDEXX				pays return on Johnson &		
	Laboratories Inc) (18/10/2021)	5,303,092	0.15		Johnson) (14/10/2021)	7,061,395	0.20
USD 166,052	BNP Paribas (Fund receives			USD 67,762	Citigroup (Fund receives 6.7%		
	11.49% Fixed; and receives/ pays return on AT&T Inc)				Fixed; and receives/pays return on Progressive Corp/		
	(22/10/2021)	4,492,341	0.13		The) (1/9/2021)	6,515,302	0.18
USD 32,345	BNP Paribas (Fund receives	, - ,-		USD 64,662	Citigroup (Fund receives 6.71%		
	11.97% Fixed; and receives/				Fixed; and receives/pays		
	pays return on 3M Co) (10/9/2021)	6,314,448	0.18		return on The Coca-Cola Co) (22/10/2021)	3,630,909	0.10
USD 6 584	BNP Paribas (Fund receives	0,514,446	0.16	USD 121 722	Citigroup (Fund receives	3,030,909	0.10
002 0,00 .	12.47% Fixed; and receives/			005 .1.,.11	7.34% Fixed; and receives/		
	pays return on Charles River				pays return on Verizon		
	Laboratories International Inc)				Communications Inc)		
LICD 70 COE	(18/10/2021)	2,866,089	0.08	HCD 0 040	(20/10/2021)	6,662,425	0.19
050 79,605	BNP Paribas (Fund receives 14.1% Fixed; and receives/			030 0,013	Citigroup (Fund receives 8.41% Fixed; and receives/pays		
	pays return on Conagra				return on Russell 2000 Index)		
	Brands Inc) (3/11/2021)	2,609,587	0.07		(5/10/2021)	15,382,028	0.43
USD 51,322	BNP Paribas (Fund receives			USD 10,701	Citigroup (Fund receives 8.51%		
	14.74% Fixed; and receives/				Fixed; and receives/pays		
	pays return on Archer- Daniels-Midland Co)				return on Prologis Inc) (20/10/2021)	1,409,735	0.04
	(9/9/2021)	3,070,484	0.09	USD 9 480	Citigroup (Fund receives 9.02%	1,409,735	0.04
USD 31,478	BNP Paribas (Fund receives	0,0.0,.0.	0.00	002 0, .00	Fixed; and receives/pays		
	14.81% Fixed; and receives/				return on Anthem Inc)		
	pays return on Cigna Corp)				(21/10/2021)	3,564,605	0.10
LICD 16 040	(18/10/2021)	6,599,418	0.19	USD 45,192	Citigroup (Fund receives 9.35%		
050 16,040	BNP Paribas (Fund receives 8.6% Fixed; and receives/pays				Fixed; and receives/pays return on Ally Financial Inc)		
	return on Danaher Corp)				(20/10/2021)	2,355,101	0.07
	(22/10/2021)	4,847,351	0.14	USD 13,963	Citigroup (Fund receives 9.49%	, ,	
USD 51,876	BNP Paribas (Fund receives				Fixed; and receives/pays		
	9.78% Fixed; and receives/				return on Cintas Corp)	F 400 FC0	0.45
	pays return on Abbott Laboratories) (18/10/2021)	6,574,464	0.18	USD 74 662	(1/9/2021) Citigroup (Fund receives 9.52%	5,403,562	0.15
USD 6.275	Citigroup (Fund receives 10.4%	0,574,404	0.16	03D 74,002	Fixed; and receives/pays		
., .	Fixed; and receives/pays				return on Comcast Corp)		
	return on Netflix Inc)				(17/9/2021)	4,453,924	0.12
LICD 22 C40	(20/10/2021)	3,397,612	0.09	USD 24,340	Citigroup (Fund receives		
USD 33,648	Citigroup (Fund receives 11.54% Fixed; and receives/pays				9.58% Fixed; and receives/ pays return on Johnson &		
	return on Medtronic Plc)				Johnson) (18/10/2021)	4,287,411	0.12
	(18/10/2021)	4,486,236	0.13	USD 47,977	Credit Suisse (Fund receives	, - ,	
USD 6,282	Citigroup (Fund receives				10.6% Fixed; and receives/		
	11.69% Fixed; and receives/				pays return on Masco Corp)	0.004.000	0.00
	pays return on Adobe Inc) (15/9/2021)	3,764,704	0.10	LISD 19 095	(15/9/2021) Credit Suisse (Fund receives	2,931,962	0.08
USD 18,285	Citigroup (Fund receives	0,704,704	0.10	GOD 10,000	12.6% Fixed; and receives/		
,	11.78% Fixed; and receives/				pays return on Discover		
	pays return on Visa Inc)				Financial Services)		
LICD 2 050	(17/9/2021)	4,245,013	0.12	LICD 42 240	(21/10/2021)	2,398,918	0.07
USD 3,850	Citigroup (Fund receives 11.81% Fixed; and receives/			USD 13,240	Credit Suisse (Fund receives 13.95% Fixed; and receives/		
	pays return on Signature				pays return on United Rentals		
	Bank New York NY)				Inc) (15/9/2021)	4,597,718	0.13
	(20/10/2021)	971,785	0.03	USD 38,690	Credit Suisse (Fund receives		
USD 20,395	Citigroup (Fund receives				14.6% Fixed; and receives/		
	12% Fixed; and receives/pays return on Danaher Corp)				pays return on Dow Inc) (22/10/2021)	2,400,171	0.07
	(18/10/2021)	6,629,464	0.19	USD 7 365	Credit Suisse (Fund receives	2,400,171	0.07
USD 18,990	Citigroup (Fund receives	5,525,707	3.13	3327,000	7.2% Fixed; and receives/		
.,	15.63% Fixed; and receives/				pays return on Nasdaq Inc)		
	pays return on United Airlines				(21/10/2021)	1,401,064	0.04
HOD 00 570	Holdings Inc) (14/10/2021)	878,241	0.02	USD 34,463	Credit Suisse (Fund receives		
USD 23,572	Citigroup (Fund receives 6.58% Fixed; and receives/pays				8.7% Fixed; and receives/ pays return on Oracle Corp)		
	return on PepsiCo Inc)				(9/9/2021)	2,838,485	0.08
	(1/10/2021)	3,660,585	0.10		, /	,,	00
	•		1				

	5	Market Value	% of Net		5	Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD) A	Assets
USD 6,462	Credit Suisse (Fund receives 9.6% Fixed; and receives/ pays return on Alphabet Inc)			USD 12,238	JP Morgan (Fund receives 9.6% Fixed; and receives/ pays return on Thermo Fisher		
USD 68 254	(3/9/2021) Goldman Sachs (Fund receives	18,493,188	0.51	USD 3 174	Scientific Inc) (14/9/2021) JP Morgan (Fund receives	6,718,330	0.19
030 00,234	15.35% Fixed; and receives/ pays return on Flex Ltd)	4 070 050	0.04	030 3,174	9.69% Fixed; and receives/ pays return on Alphabet Inc	0.007.440	0.05
USD 71,658	(15/9/2021) Goldman Sachs (Fund receives 16.1% Fixed; and receives/	1,273,059	0.04	USD 2,581	'A') (15/10/2021) Nomura (Fund receives 10.1% Fixed; and receives/pays	9,007,449	0.25
	pays return on eBay Inc) (23/9/2021)	5,472,975	0.15		return on Amazon.com Inc) (4/10/2021)	8,775,756	0.24
USD 24,648	Goldman Sachs (Fund receives 16.18% Fixed; and receives/	0,412,010	0.10	USD 20,162	Nomura (Fund receives 11.978% Fixed; and receives/	0,770,700	0.24
	pays return on Colfax Corp)	1 177 764	0.03		pays return on The Charles	1 412 700	0.04
USD 124,946	(15/9/2021) Goldman Sachs (Fund receives 18.12% Fixed; and receives/	1,177,764	0.03	USD 49,899	Schwab Corp) (15/10/2021) Nomura (Fund receives 11.99% Fixed; and receives/pays	1,413,700	0.04
	pays return on Aramark	4 225 400	0.40		return on Ingersoll Rand Inc)	0.500.000	0.07
USD 9 569	Services Inc) (23/9/2021) JP Morgan (Fund receives	4,335,108	0.12	USD 26 133	(15/9/2021) Nomura (Fund receives 11.99%	2,539,696	0.07
332 3,333	11.43% Fixed; and receives/			000 20,100	Fixed; and receives/pays		
	pays return on Facebook Inc)	0.000.407	0.40		return on QUALCOMM Inc)	0.700.000	0.40
USD 36 355	(6/10/2021) JP Morgan (Fund receives	3,603,497	0.10	USD 30 749	(15/9/2021) Nomura (Fund receives	3,766,092	0.10
000 00,000	11.84% Fixed; and receives/			000 00,7 10	12.4741% Fixed; and		
	pays return on The Travelers				receives/pays return on		
LISD 10 626	Cos Inc) (6/10/2021)	5,773,685	0.16		Global Payments Inc)	4 006 005	0.14
030 19,020	JP Morgan (Fund receives 12.22% Fixed; and receives/			USD 101 235	(20/9/2021) Nomura (Fund receives	4,996,005	0.14
	pays return on The Home			000 101,200	12.6112% Fixed; and		
	Depot Inc) (6/10/2021)	6,446,980	0.18		receives/pays return on		
USD 18,617	JP Morgan (Fund receives				Citzens Financial Group Inc)	4 402 400	0.12
	12.6% Fixed; and receives/ pays return on McDonald's			USD 8.341	(20/9/2021) Nomura (Fund receives 12.97%	4,403,408	0.12
	Corp) (17/9/2021)	4,408,502	0.12	002 0,0	Fixed; and receives/pays		
USD 37,776	JP Morgan (Fund receives				return on Martin Marietta		
	12.91% Fixed; and receives/ pays return on NIKE Inc)			1180 10 237	Materials Inc) (15/9/2021) Nomura (Fund receives 14.52%	3,135,945	0.09
	(17/9/2021)	6,280,595	0.18	03D 10,237	Fixed; and receives/pays		
USD 196,773	JP Morgan (Fund receives				return on LAM Research		
	14.5% Fixed; and receives/			LICD 22 402	Corp) (15/9/2021)	6,114,055	0.17
	pays return on Pfizer Inc) (14/9/2021)	8,925,976	0.25	USD 23,192	Nomura (Fund receives 15.3053% Fixed; and		
USD 36,895	JP Morgan (Fund receives	0,920,970	0.20		receives/pays return on		
	14.8% Fixed; and receives/				Skyworks Solutions Inc)		
	pays return on The Walt	0.000.000	0.40	1100 7 500	(16/9/2021)	4,241,438	0.12
USD 151 454	Disney Co) (17/9/2021) JP Morgan (Fund receives	6,628,363	0.19	USD 7,532	Nomura (Fund receives 16.3179% Fixed; and		
002 101,101	15.03% Fixed; and receives/				receives/pays return on		
	pays return on The Kraft				Deckers Outdoors Corp)		
1160 33 243	Heinz Co) (6/10/2021) JP Morgan (Fund receives	5,502,852	0.15	1100 12 451	(16/9/2021) Nomura (Fund receives 18.73%	3,164,818	0.09
03D 22,342	19.42% Fixed; and receives/			030 12,431	Fixed; and receives/pays		
	pays return on SL Green				return on KLA Corp)		
1100 10 000	Realty Corp) (13/9/2021)	1,577,739	0.04		(15/9/2021)	4,186,610	0.12
USD 40,988	JP Morgan (Fund receives 19.74% Fixed; and receives/			USD 98,630	Nomura (Fund receives 8.1569% Fixed; and receives/		
	pays return on Tempur Sealy				pays return on Intel Corp)		
	International Inc) (20/9/2021)	1,821,283	0.05		(19/10/2021)	5,310,403	0.15
USD 45,874	JP Morgan (Fund receives			USD 44,209	Royal Bank of Canada (Fund		
	5.75% Fixed; and receives/ pays return on The Procter &				receives 10.39% Fixed; and receives/pays return on		
	Gamble Co) (17/9/2021)	6,559,569	0.18		AmerisourceBergen Corp)		
USD 14,748	JP Morgan (Fund receives				(23/9/2021)	5,350,252	0.15
	6.35% Fixed; and receives/			USD 5,349	Royal Bank of Canada (Fund		
	pays return on Costco Wholesale Corp) (17/9/2021)	6,695,210	0.19		receives 10.53% Fixed; and receives/pays return on Zebra		
USD 43,747	JP Morgan (Fund receives	5,555,210	0.10		Technologies Corp)		
-,	9.43% Fixed; and receives/				(20/9/2021)	3,127,111	0.09
	pays return on Wal-Mart	6 545 444	0.40				
	Stores Inc) (6/10/2021)	6,515,414	0.18				

Hold	ing Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	253 Royal Bank of Canada (Fund	` '		USD 26 051	Royal Bank of Canada (Fund	` '	
035 17,	receives 10.57% Fixed;			03D 20,031	receives 14.12% Fixed;		
	and receives/pays return on				and receives/pays return on		
	Vulcan Materials Co)	2 105 100	0.00	LICD E4 EE0	McKesson Corp) (20/9/2021)	5,289,197	0.15
USD 14	(20/9/2021) 988 Royal Bank of Canada (Fund	3,195,490	0.09	03D 34,330	Royal Bank of Canada (Fund receives 14.26% Fixed; and		
	receives 10.71% Fixed;				receives/pays return on V.F.		
	and receives/pays return on	4.005.400	0.44	1100 00 000	Corp) (23/9/2021)	4,186,542	0.12
USD 2	Equifax Inc) (13/9/2021) 494 Royal Bank of Canada (Fund	4,005,130	0.11	USD 26,880	Royal Bank of Canada (Fund receives 14.44% Fixed;		
302 2,	receives 10.97% Fixed;				and receives/pays return on		
	and receives/pays return on	7011000	0.00		Applied Materials Inc)	0.570.000	0.40
USD 55	Alphabet Inc) (17/11/2021) 795 Royal Bank of Canada (Fund	7,014,208	0.20	USD 78 068	(16/11/2021) Royal Bank of Canada (Fund	3,573,399	0.10
<b>C</b> OD 00,	receives 11.03% Fixed; and			002 70,000	receives 15.95% Fixed; and		
	receives/pays return on				receives/pays return on The		
	JPMorgan Chase & Co) (1/11/2021)	8,895,045	0.25		Goodyear Tire & Rubber Co) (17/9/2021)	1,239,327	0.03
USD 26,	261 Royal Bank of Canada (Fund	0,033,043	0.23	USD 88,818	Royal Bank of Canada (Fund	1,200,021	0.00
	receives 12.1% Fixed; and				receives 17.01% Fixed;		
	receives/pays return on PPG Industries Inc)				and receives/pays return on MetLife Inc) (20/9/2021)	E 4E2 602	0.15
	(13/9/2021)	4,261,583	0.12	USD 155.896	Royal Bank of Canada (Fund	5,452,602	0.15
USD 48,	893 Royal Bank of Canada (Fund	.,,			receives 18.89% Fixed; and		
	receives 12.2% Fixed; and				receives/pays return on The	2 700 007	0.44
	receives/pays return on Citigroup Inc) (1/11/2021)	3,515,223	0.10	USD 6.109	Williams Cos Inc) (20/9/2021) Royal Bank of Canada (Fund	3,796,967	0.11
USD 13,	362 Royal Bank of Canada (Fund	-,,		322 3,100	receives 20.23% Fixed;		
	receives 12.26% Fixed; and				and receives/pays return		
	receives/pays return on First Republic Bank)				on Restoration Hardware Holdings Inc) (23/9/2021)	4,322,933	0.12
	(3/11/2021)	2,639,994	0.07	USD 105,155	Royal Bank of Canada (Fund	4,022,000	0.12
USD 24,	658 Royal Bank of Canada (Fund				receives 6.07% Fixed; and		
	receives 12.33% Fixed; and receives/pays return on				receives/pays return on Mondelez International Inc)		
	Darden Restaurants Inc)				(20/9/2021)	6,555,549	0.18
	(23/9/2021)	3,607,738	0.10	USD 29,920	Royal Bank of Canada (Fund		
USD 2,	847 Royal Bank of Canada (Fund receives 12.36% Fixed;				receives 7.7% Fixed; and receives/pays return on		
	and receives/pays return on				Microsoft Corp) (14/9/2021)	8,956,637	0.25
	Chipotle Mexican Grill Inc)			USD 59,631	Royal Bank of Canada (Fund		
USD 10	(13/9/2021) 765 Royal Bank of Canada (Fund	5,397,496	0.15		receives 8.12% Fixed; and receives/pays return on Cisco		
000 10,	receives 13.14% Fixed; and				Systems Inc)		
	receives/pays return on The				(9/11/2021)	3,505,785	0.10
	Goldman Sachs Group Inc) (1/11/2021)	4,438,013	0.12	USD 23,515	Societe Generale (Fund receives 10.63% Fixed; and receives/		
USD 54,	865 Royal Bank of Canada (Fund	4,400,010	0.12		pays return on Starbucks Corp)		
	receives 13.14% Fixed; and				(17/11/2021)	2,742,313	0.08
	receives/pays return on Wells Fargo & Co) (1/11/2021)	2,649,409	0.07	USD 86,443	Societe Generale (Fund receives 11.38% Fixed; and		
USD 52,	630 Royal Bank of Canada (Fund	2,043,403	0.07		receives 11.30 % 11xed, and receives/pays return on Apple		
	receives 13.2% Fixed; and				Inc) (3/9/2021)	13,108,013	0.37
	receives/pays return on Starbucks Corp) (14/9/2021)	6,172,210	0.17	USD 125,836	Societe Generale (Fund receives 11.47% Fixed; and		
USD 10,	561 Royal Bank of Canada (Fund	0,172,210	0.17		receives 11.47 % 11xed, and		
	receives 13.38% Fixed; and				Keurig Dr Pepper Inc)		
	receives/pays return on Lam Research Corp)			LISD 17 500	(6/10/2021) Societe Generale (Fund	4,436,610	0.12
	(23/9/2021)	6,294,490	0.18	030 17,300	receives 11.51% Fixed; and		
USD 63,	738 Royal Bank of Canada (Fund				receives/pays return on		
	receives 13.63% Fixed; and			HCD 25 270	Transunion) (9/9/2021)	2,120,072	0.06
	receives/pays return on Bank of America Corp)			05D 25,279	Societe Generale (Fund receives 11.65% Fixed; and		
	(1/11/2021)	2,648,831	0.07		receives/pays return on		
USD 32,	373 Royal Bank of Canada (Fund				Cadence Design Systems	0.000.740	0.44
	receives 13.84% Fixed; and receives/pays return on			USD 94 716	Inc) (9/9/2021) Societe Generale (Fund	3,809,749	0.11
			I	222 01,110			
	NVIDIA Corp) (16/11/2021)	7,144,917	0.20		receives 12.66% Fixed; and		
		7,144,917	0.20		receives/pays return on		
		7,144,917	0.20			4,278,587	0.12

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
	Societe Generale (Fund	( /		_	Societe Generale (Fund	( /	
030 19,306	receives 12.86% Fixed; and			03D 3,709	receives 8.17% Fixed; and		
	receives/pays return on				receives/pays return on		
	Stanley Black & Decker Inc)				Autozone Inc) (21/9/2021)	5,871,035	0.16
1100 400 005	(9/9/2021)	3,737,926	0.10	USD 6,281	Societe Generale (Fund receives	5	
USD 102,305	Societe Generale (Fund receives 13.13% Fixed; and				8.71% Fixed; and receives/ pays return on Union Pacific		
	receives/pays return on Altice				Corp) (22/10/2021)	1,380,221	0.04
	USA Inc 'A')			USD 25,412	Societe Generale (Fund	, ,	
	(6/10/2021)	2,798,528	0.08		receives 8.86% Fixed; and		
USD 21,978	Societe Generale (Fund receives 13.63% Fixed; and				receives/pays return on Ecolab Inc) (10/9/2021)	5,717,526	0.16
	receives/pays return on			USD 30,548	Societe Generale (Fund	0,717,020	0.10
	United Parcel Service Inc 'B')				receives 8.96% Fixed; and		
1100 05 700	(9/9/2021)	4,267,228	0.12		receives/pays return on DTE		0.40
USD 35,762	Societe Generale (Fund receives 13.74% Fixed; and			LISD 101 406	Energy Co) (10/9/2021) Societe Generale (Fund	3,673,883	0.10
	receives 13.74 % 1 ixed, and receives/pays return on			03D 101,490	receives 9.2% Fixed; and		
	Paccar Inc) (10/9/2021)	2,936,939	0.08		receives/pays return on		
USD 197,209	Societe Generale (Fund				Apple Inc) (28/9/2021)	15,407,678	0.43
	receives 13.95% Fixed; and receives/pays return on CSX			Total Equity Linked N	otes	789,949,280	22.07
	Corp) (2/9/2021)	6,500,521	0.18	Total Transferable Se			
USD 20,938	Societe Generale (Fund	-,,		Market Instruments A			
	receives 14.57% Fixed; and			Official Stock Exchange Dealt in on Another R		3,330,345,547	93.06
	receives/pays return on Tempur Sealy International					-,,,	
	Inc) (29/10/2021)	927,002	0.03	Other Transferable	Securities		
USD 63,132	Societe Generale (Fund	,		Other Handlerable	5004111100		
	receives 14.85% Fixed; and			COMMON STOCK	S (SHARES)		
	receives/pays return on PulteGroup Inc) (10/9/2021)	3,418,539	0.10		United States		
USD 70,177	Societe Generale (Fund	3,410,333	0.10	1,649	Sequoia Pine Investment	614 951	0.02
	receives 15.73% Fixed; and			T-1-1-0	Holdings**	614,851	
	receives/pays return on DR	0.740.000	0.40	Total Common Stocks	s (Snares)	614,851	0.02
USD 40 986	Horton Inc) (1/9/2021) Societe Generale (Fund	6,743,293	0.19	BONDS			
002 10,000	receives 15.96% Fixed; and				United States		
	receives/pays return on			USD 611,000	Avianca Holdings SA		
	General Electric Co)	4,312,654	0.12	1180 3 000 000	9% 27/8/2026** Canyon CLO 2021-4 Ltd 'Series	611,000	0.02
USD 74.743	(9/9/2021) Societe Generale (Fund	4,312,034	0.12	000 2,000,000	2021-4A D' '144A' FRN		
	receives 17.12% Fixed; and				15/10/2034**	2,000,000	0.06
	receives/pays return on			USD 1,500,000	Neuberger Berman Loan		
LISD 10 704	Corning Inc) (10/9/2021) Societe Generale (Fund	2,997,736	80.0		Advisers Clo 44 Ltd 'Series 2021-44A D' '144A' FRN		
030 19,794	receives 17.73% Fixed; and				16/10/2034**	1,500,000	0.04
	receives/pays return on			USD 2,000,000	Neuberger Berman Loan		
1100 00 544	Nucor Corp) (22/10/2021)	2,017,445	0.06		Advisers Clo 44 Ltd 'Series		
080 33,511	Societe Generale (Fund receives 19.12% Fixed; and				2021-44A E' '144A' FRN 16/10/2034**	2,000,000	0.06
	receives/pays return on			USD 1,000,000	Peace Park CLO Ltd 'Series	_,000,000	0.00
	Viacom CBS Inc) (5/11/2021)	1,373,930	0.04		2021-1A D' '144A' FRN		
USD 43,299	Societe Generale (Fund			1160 3 310 000	20/10/2034** Peace Park CLO Ltd 'Series	1,000,000	0.03
	receives 7.29% Fixed; and receives/pays return on			03D 2,210,000	2021-1A E' '144A' FRN		
	Copart Inc) (1/9/2021)	6,254,527	0.17		20/10/2034**	2,210,000	0.06
USD 12,616	Societe Generale (Fund			USD 6,700,000	Prima Capital CRE		
	receives 7.31% Fixed; and				Securitization 2016-VI Ltd 'Series 2016-6A C' '144A'		
	receives/pays return on Marsh & McLennan Cos Inc)				4% 24/8/2040**	6,812,560	0.18
	(29/10/2021)	1,915,008	0.05			16,133,560	0.45
USD 29,713	Societe Generale (Fund			Total Bonds		16,133,560	0.45
	receives 7.36% Fixed; and receives/pays return on			Total Other Transferal	ble Securities	16,748,411	0.47
	Danaher Corp) (1/9/2021)	9,051,413	0.25	Total Portfolio		3,347,093,958	93.53
				Other Mark		004 455 50	A
				Other Net Assets Total Net Assets (USI	2)	231,457,724 3,578,551,682	6.47

 $<sup>^{\</sup>star\star}$  Security subject to a fair value adjustment as detailed in Note 2(j).

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)
Currency	Purchases	Curren	·	Counterparty	date	USD
EUR	16,703	USD	19,755	Morgan Stanley	16/9/2021	(1)
USD	318,724	EUR	260,973	BNP Paribas	16/9/2021	10,067
Net unreal	ised appreciat	ion				10,066
AUD Hedg	ged Share Cla	iss				
AUD	250,577,039	USD	185,028,689	BNY Mellon	15/9/2021	(1,779,432)
USD	2,588,825	AUD	3,591,774	BNY Mellon	15/9/2021	(37,866)
Net unreal	ised depreciat	ion				(1,817,298)
BRL Hedg	jed Share Cla	ISS				
BRL	120,776,904	USD	22,876,002	BNY Mellon	15/9/2021	543,900
Net unreal	ised appreciat	ion				543,900
CAD Hedg	ged Share Cla	iss				
CAD	17,052,879	USD	13,611,307	BNY Mellon	15/9/2021	(103,284)
USD	63,563	CAD	81,663	BNY Mellon	15/9/2021	(1,125)
Net unreal	ised depreciat	ion				(104,409)
CHF Hedg	jed Share Cla	ISS				
CHF	336,082	USD	370,230	BNY Mellon	15/9/2021	(1,748)
USD	2,502	CHF	2,297	BNY Mellon	15/9/2021	(16)
Net unreal	ised depreciat	ion				(1,764)
CNH Hedg	ged Share Cla	iss				
CNY	530,102,579	USD	81,735,967	BNY Mellon	15/9/2021	275,762
USD	522,684	CNY	3,404,502	BNY Mellon	15/9/2021	(4,027)
Net unreal	ised appreciat	ion				271,735

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)
Currenc	y Purchases	Curre	ncy Sales	Counterparty	date	USD
EUR Hed	iged Share Cla	iss				
EUR	309,730,726	USD	365,868,157	BNY Mellon	15/9/2021	448,335
USD	4,351,245	EUR	3,711,418	BNY Mellon	15/9/2021	(38,216)
Net unrea	alised appreciat	tion				410,119
GBP Hed	dged Share Cla	ass				
GBP	120,766,181	USD	167,958,542	BNY Mellon	15/9/2021	(1,506,218)
USD	4,136,472	GBP	3,012,381	BNY Mellon	15/9/2021	(15,498)
Net unrea	alised depreciat	tion				(1,521,716)
HKD Hed	dged Share Cla	ass				
HKD	2,222,428,060	USD	285,785,486	BNY Mellon	15/9/2021	(136,524)
USD	4,145,744	HKD	32,292,749	BNY Mellon	15/9/2021	(4,847)
Net unrea	alised depreciat	tion				(141,371)
NZD Hed	lged Share Cla	ISS				
NZD	21,041,306	USD	14,824,890	BNY Mellon	15/9/2021	654
USD	926,715	NZD	1,348,975	BNY Mellon	15/9/2021	(23,762)
Net unrea	alised depreciat	ion				(23,108)
SGD Hed	dged Share Cla	ass				
SGD	615,399,758	USD	455,413,280	BNY Mellon	15/9/2021	2,593,133
USD	2,925,751	SGD	3,975,083	BNY Mellon	15/9/2021	(32,673)
Net unrea	alised appreciat	ion				2,560,460
	unrealised appi derlying exposu		n D 1,613,907,574)			186,614

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
2,189	EUR	EURO STOXX 50 Index	September 2021	108,111,046	2,299,661
2,087	USD	S&P 500 E-Mini Index	September 2021	471,088,075	9,672,204
48	USD	MSCI Emerging Markets Index	September 2021	3,112,800	6,955
(46)	USD	JPY/USD Future	September 2021	5,241,125	18,969
(800)	USD	GBP/USD Future	September 2021	68,905,000	1,766,365
60	USD	US Ultra Bond (CBT)	December 2021	11,925,000	145,431
(5)	USD	US Ultra Bond (CBT)	December 2021	993,750	(8,343)
(10)	USD	US Treasury 2 Year Note (CBT)	December 2021	2,203,359	(1,816)
(12)	USD	US Treasury 5 Year Note (CBT)	December 2021	1,484,813	(4,969)
(12)	USD	US Ultra 10 Year Note	December 2021	1,780,687	(11,170)
(59)	USD	US Treasury 10 Year Note (CBT)	December 2021	7,882,031	(43,328)
(165)	USD	US Treasury 10 Year Note (CBT)	December 2021	22,042,969	(58,522)
Total				704,770,655	13,781,437

#### Purchased Options as at 31 August 2021

Number of contracts		Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
308	Put	S&P 500 Index	Exchange Traded	USD 4,375	29/10/2021	(140,818)	2,003,540
Total (USD u	nderlying	exposure - USD 42,524,311)				(140,818)	2,003,540

Written Options as at 31 August 2021

Number of contracts		Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(308)	Put	S&P 500 Index	Exchange Traded	USD 4,175	29/10/2021	79,396	(1,170,400)
Total (USD u	nderlying	g exposure - USD 23,260,838)				79,396	(1,170,400)

#### Contracts For Difference as at 31 August 2021

uo ut o i	August LUL I		
Holding	Description	Counterparty	Unrealised appreciation USD
	Egypt		
284,502	Commercial International		
	Bank Egypt SAE	JP Morgan	37,026
			37,026
	Netherlands		
66,709	X5 Retail Group NV GDR	JP Morgan	29,352
			29,352
	United Kingdom		
51,253	Prudential Plc	JP Morgan	51,029
			51,029
Total (USD	underlying exposure - USD 4	1,126,774)	117,407

# **Emerging Europe Fund**

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% o Ne Assets
	rities and Money Market Inst k Exchange Listing or Dealt				Polski Koncern Naftowy ORLEN SA* Powszechna Kasa	17,708,370	2.33
_				,	Oszczednosci Bank		
FUNDS	luctored			05.007	Polski SA	8,888,429	1.17
152 784	Ireland BlackRock ICS Euro Liquid				Santander Bank Polska SA Tauron Polska Energia SA	5,656,838 9,537,823	0.7 1.2
102,704	Environmentally Aware Fund	15,078,963	1.99	12,012,000	Tadion Folska Energia GA	62,409,875	8.2
Total Funds	·	15,078,963	1.99	-	Dantunal	02,409,675	0.2
				100 950 208	Portugal Banco Comercial		
COMMON / PREFE	ERRED STOCKS (SHARES)			.00,000,200	Portugues SA*	13,032,672	1.7
0.405.400	British Virgin Islands	40.007.000	0.00		Russian Federation		
2,165,420	Fix Price Group Ltd GDR	16,967,886	2.23	6 161 539	Alrosa PJSC	10,371,372	1.3
	Cyprus			1 '	Beluga Group PJSC	8,616,371	1.1
	Ozon Holdings Plc ADR	2,109,156	0.28		Gazprom PJSC	29,767,773	3.9
	Ozon Holdings Plc ADR	20,905,636	2.75		Gazprom PJSC ADR	35,153,888	4.6
5,549,790	Phoenix Vega Mezz Plc				LUKOIL PJSC	10,769,731	1.4
	(Restricted)*	199,792	0.03	789,989	LUKOIL PJSC ADR	57,031,608	7.5
		23,214,584	3.06	87,218	Magnit PJSC	5,611,368	0.7
	Creek Beruhlie			7,102,788	Magnitogorsk Iron & Steel		
260 020	Czech Republic CEZ AS*	0.700.044	1.29		Works PJSC	5,979,910	0.7
309,020	CEZ AS	9,798,044	1.29	643,071	Magnitogorsk Iron & Steel		
	Greece				Works PJSC GDR	7,015,987	0.9
3,994,165	Eurobank Ergasias Services			1	MMC Norilsk Nickel PJSC ADR	18,515,269	2.4
	and Holdings SA*	3,233,676	0.43		Novatek PJSC	6,710,159	0.8
697,096	Motor Oil Hellas Corinth				Novatek PJSC GDR	28,599,048	3.7
	Refineries SA	9,863,908	1.30		Novolipetsk Steel PJSC	16,005,687	2.1
7,578,941	National Bank of Greece SA*	19,424,826	2.56		Novolipetsk Steel PJSC GDR	1,158,982	0.1
1,840,628	OPAP SA*	24,443,540	3.22		PhosAgro PJSC	2,232,200	0.2
	Piraeus Financial Holdings SA*	7,880,702	1.04		PhosAgro PJSC GDR	6,590,171	0.8
1,047,788	Terna Energy SA	12,845,881	1.69	1 ' '	Rosneft Oil Co PJSC	12,496,394	1.6
		77,692,533	10.24		Rosneft Oil Co PJSC GDR	15,796,616	2.0
	H			1 '	Sherbank of Russia PJSC	52,989,222	6.9
005.000	Hungary	0.070.044	0.00		Sberbank of Russia PJSC ADR Tatneft PJSC	17,315,161	2.2 2.7
	MOL Hungarian Oil & Gas Plc	6,679,614	0.88 4.68	1,522,151		21,003,957 8,028,343	1.0
090,290	OTP Bank Nyrt	35,560,425		1 '	Tatneft PJSC ADR	8,284,446	1.0
		42,240,039	5.56	240,303	Tattlett 1 300 ABIX		
	Kazakhstan					386,043,663	50.8
342,541	Halyk Savings Bank of				Turkey		
	Kazakhstan JSC GDR	4,965,506	0.65	1,800,762	D-MARKET Elektronik		
291,686	Kaspi.KZ JSC GDR	28,270,948	3.73		Hizmetler ve Ticaret AS ADR	13,950,570	1.8
		33,236,454	4.38	Total Common / Prefe	erred Stocks (Shares)	742,405,962	97.8
	Luxembourg			Total Transferable Se	curities and Money		
699.004	InPost SA*	11,448,287	1.51	Market Instruments A			
,		, -, -		Official Stock Exchan	0 0		
	Netherlands			Dealt in on Another R	egulated Market	757,484,925	99.8
	X5 Retail Group NV GDR	19,943,911	2.63	Total Portfolio		757,484,925	99.8
	Yandex NV	15,006,266	1.98				_
2/4,831	Yandex NV 'A'	17,421,178	2.29	Other Net Assets		1,435,346	0.1
		52,371,355	6.90	Total Net Assets (EUF	₹)	758,920,271	100.0
	Poland						
	KGHM Polska Miedz SA	7,526,213	0.99				
5,863,523	PGE Polska Grupa						
	Energetyczna SA	13,092,202	1.72				

 $<sup>\ ^{\</sup>sim}$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

# Emerging Europe Fund continued

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation EUR
2,351	TRY	BIST 30 Index	October 2021	3,859,754	43,682
Total				3,859,754	43,682

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
GBP Hedg	jed Share Cla	ISS				
EUR	5,429	GBP	4,653	BNY Mellon	15/9/2021	7
GBP	172,119	EUR	202,646	BNY Mellon	15/9/2021	(2,060)
Net unreali	ised depreciat	ion				(2,053)
SGD Hedg	jed Share Cla	ISS				
EUR	32,085	SGD	51,127	BNY Mellon	15/9/2021	(88)
SGD	1,651,892	EUR	1,035,395	BNY Mellon	15/9/2021	4,103
Net unreali	ised appreciat	ion				4,015
	nrealised appi erlying exposu		278,010)			1,962

# Sector Breakdown as at 31 August 2021

	% of Net Assets
Energy	35.30
Financials	26.02
Consumer Discretionary	10.32
Materials	9.93
Utilities	5.96
Consumer Staples	4.51
Communication Services	4.27
Investment Funds	1.99
Industrials	1.51
Other Net Assets	0.19
	100.00

# **Emerging Markets Bond Fund**

Hole	ding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	
Transferable S	Secur Stock	ities and Money Market Inst Exchange Listing or Dealt	ruments Adn	nitted	_	Bahrain Government International Bond 7% 26/1/2026	5,614,847	0.36
•	irket			-		1 /0 20/ 1/2020	23,951,509	1.53
FUNDS				-			23,931,309	1.50
4,030		Luxembourg BlackRock Global Funds - Emerging Markets Corporate Bond Fund®	66,656,200	4.26	USD 2,116,348	Belize Belize Government International Bond (Step-up coupon) 4.938% 20/2/2034	879,607	0.06
Total Funds			66,656,200	4.26		Benin		
BONDS					EUR 6,533,000	Benin Government International Bond 4.95% 22/1/2035	7,618,325	0.49
USD 6,785		Angola Angolan Government International Bond 8% 26/11/2029	7,160,414	0.46	USD 1,500,000	Brazil Banco Nacional de Desenvolvimento Economico		
USD 9,833	3,000	Angolan Government International Bond 8.25% 9/5/2028	10,504,889	0.67	USD 2,790,000	e Social 5.75% 26/9/2023 Brazilian Government International Bond 3.875% 12/6/2030	1,653,094 2,808,749	0.1
USD 6,569	9,000	Angolan Government International Bond 9.375% 8/5/2048	7,013,212	0.45	USD 8,752,000	Brazilian Government International Bond 3.875% 12/6/2030	8,810,813	0.1
1190 4 000		Argentina Argentine Republic Government	24,678,515	1.58	USD 5,819,000	Brazilian Government International Bond 4.25% 7/1/2025	6,327,755	0.4
		International Bond (Step-up coupon) 0.5% 9/7/2030 Argentine Republic Government	1,564,000	0.10	, ,	Brazilian Government International Bond 4.625% 13/1/2028	3,250,387	0.2
		International Bond (Step-up coupon) 0.5% 9/7/2030 Argentine Republic Government	3,930,841	0.25	USD 15,853,000	Brazilian Government International Bond 5% 27/1/2045	15,747,934	1.0
030 4,430	), <del>4</del> / 1 /	International Bond					38,598,732	2.4
		1% 9/7/2029 Argentine Republic Government International Bond 1% 9/7/2029 Argentine Republic Government	1,839,057 2,359,930	0.12		British Virgin Islands Sinopec Group Overseas Development 2016 Ltd 2.75% 29/9/2026*	9,739,415	0.6
		International Bond (Step-up coupon) 1.125% 9/7/2035	9,773,478	0.62	050 6,264,000	Sinopec Group Overseas Development 2016 Ltd 3.5% 3/5/2026*	6,894,553	0.4
USD 16,844	,701	Argentine Republic Government International Bond (Step-up coupon) 1.125% 9/7/2046	5,929,335	0.38			16,633,968	1.0
USD 15,384	,088	Argentine Republic Government International Bond (Step-up coupon) 2% 9/1/2038	6,381,781	0.41	, ,	Cayman Islands DP World Crescent Ltd 3.75% 30/1/2030 Sharjah Sukuk Program Ltd	3,020,500	0.1
USD 2,125	5,982	Argentine Republic Government International Bond (Step-up			03D 3,033,000	3.854% 3/4/2026	3,244,928	0.2
		coupon) 2% 9/1/2038	875,904	0.06			6,265,428	0.4
		Azerbaijan	32,654,326	2.09	, ,	Chile Cencosud SA 5.15% 12/2/2025*	1,834,459	0.1
USD 2,173		Southern Gas Corridor CJSC 6.875% 24/3/2026	2,578,808	0.16		Cencosud SA 6.625% 12/2/2045* Chile Government International	1,819,719	0.
		State Oil Co of the Azerbaijan Republic 4.75% 13/3/2023	1,287,170	0.08		Bond 2.55% 27/1/2032* Chile Government International	13,200,620	0.8
USD 3,219	9,000	State Oil Co of the Azerbaijan Republic 6.95% 18/3/2030	4,007,220	0.26	USD 2,997,000	Bond 2.55% 27/7/2033 Chile Government International	1,159,686	0.0
		Bahrain	7,873,198	0.50	USD 251,000	Bond 3.5% 25/1/2050 Chile Government International	3,234,550	0.2
USD 8,633		Bahrain Government International Bond			USD 4,570,000	Bond 3.86% 21/6/2047 Corp Nacional del Cobre de Chile 3% 30/9/2029	286,750 4,795,198	0.0
USD 9,398	3,000	6% 19/9/2044 Bahrain Government	8,128,531	0.52	USD 6,251,000	Corp Nacional del Cobre de Chile 3.625% 1/8/2027*	6,836,047	0.4
		International Bond 6.75% 20/9/2029	10,208,131	0.65				

<sup>∞</sup> Cross umbrella holding and investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

# Emerging Markets Bond Fund continued

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% ( N Asse
	Corp Nacional del Cobre de				Dominican Republic	, ,	
000 0,070,000	Chile 3.7% 30/1/2050	6,511,334	0.41	USD 3,193,000	Dominican Republic		
USD 2,360,000	Empresa de Transporte de				International Bond		
	Pasajeros Metro SA	0.500.400	0.40	1100 0 004 000	4.5% 30/1/2030	3,314,701	0.2
LISD 1 660 000	3.65% 7/5/2030* Empresa de Transporte de	2,582,489	0.16	USD 3,624,000	Dominican Republic International Bond		
1,000,000	Pasajeros Metro SA				5.5% 27/1/2025*	3,973,725	0.:
	4.7% 7/5/2050*	2,016,900	0.13	USD 2,844,000	Dominican Republic	2,012,12	
USD 2,915,000	Empresa Nacional del Petroleo	0.070.000			International Bond		
	3.75% 5/8/2026*	3,073,962	0.20	LICD 7 572 000	5.875% 30/1/2060 Dominican Republic	2,898,946	0.
		47,351,714	3.03	03D 7,572,000	International Bond		
	China				5.95% 25/1/2027	8,518,500	0.
CNY 5,670,000	China Government Bond	070 074	0.00	USD 5,835,000	Dominican Republic		
	2.64% 13/8/2022	879,971	0.06		International Bond	0.402.042	0
	Colombia			LISD 9 243 000	6.4% 5/6/2049 Dominican Republic	6,403,913	0
USD 3,730,000	Colombia Government			000 0,240,000	International Bond		
	International Bond 3% 30/1/2030*	3,672,110	0.23		6.5% 15/2/2048	10,242,538	0.
USD 3,622,000	Colombia Government	0,072,110	0.20	USD 4,617,000	Dominican Republic		
	International Bond				International Bond 6.85% 27/1/2045	5,303,155	0.
1100 0 110 000	3.875% 25/4/2027	3,852,341	0.25		0.83% 21/1/2043		
USD 3,142,000	Colombia Government International Bond					40,655,478	2
	4% 26/2/2024	3,305,832	0.21	1100 0 004 007	Ecuador		
USD 5,736,000	Colombia Government			USD 8,934,827	Ecuador Government International Bond (Step-up		
	International Bond				coupon) 0.5% 31/7/2040	5,695,952	0
ISD 14 406 000	4.5% 28/1/2026	6,242,991	0.40	USD 20,304,013	Ecuador Government	-,,	
130 14,406,000	Colombia Government International Bond				International Bond (Step-up		
	5% 15/6/2045*	15,193,792	0.97	LICD 44 070 200	coupon) 1% 31/7/2035	14,593,509	0
USD 4,665,000	Colombia Government			080 11,070,300	Ecuador Government International Bond (Step-up		
	International Bond	5.044.407	0.04		coupon) 5% 31/7/2030	9,894,081	0
LISD 4 679 000	5.625% 26/2/2044 Colombia Government	5,241,127	0.34		,	30,183,542	1
4,079,000	International Bond		-		Egypt	,,	-
	6.125% 18/1/2041	5,501,463	0.35	FGP 122 450 000	Egypt Government Bond		
USD 4,950,000	Empresas Publicas de Medellin	4.040.075	204	2022, .00,000	13.564% 14/1/2030	7,368,303	0
	ESP 4.375% 15/2/2031*	4,912,875	0.31	EGP 148,730,000	Egypt Government Bond		_
		47,922,531	3.06	ECD 120 210 000	14.051% 21/7/2022	9,507,384	0
	Costa Rica			EGP 130,210,000	Egypt Government Bond 14.664% 6/10/2030	8,265,932	0
USD 3,018,000	Costa Rica Government			USD 6,880,000	Egypt Government International	0,200,002	Ū
	International Bond 4.25% 26/1/2023	3,100,973	0.20		Bond 5.25% 6/10/2025*	7,258,400	0
USD 1,354,000	Costa Rica Government	0,100,070	0.20	USD 4,121,000	Egypt Government International	4 400 007	0
,,,	International Bond			115D 3 031 000	Bond 6.2% 1/3/2024 Egypt Government International	4,438,997	0
	4.375% 30/4/2025*	1,402,165	0.09	000 3,931,000	Bond 6.588% 21/2/2028	4,179,498	0
USD 1,783,000	Costa Rica Government International Bond			USD 7,422,000	Egypt Government International	,,,,,,,,,	
	5.625% 30/4/2043	1,664,087	0.10		Bond 7.5% 31/1/2027	8,286,218	0
USD 3,592,000	Costa Rica Government	1,001,001	0.10	USD 10,550,000	Egypt Government International	40.040.075	•
	International Bond			LISD 5 027 000	Bond 7.5% 16/2/2061 Egypt Government International	10,048,875	0
	7% 4/4/2044	3,723,476	0.24	000 0,027,000	Bond 7.6% 1/3/2029	5,523,881	0
USD 4,005,000	Costa Rica Government International Bond			USD 4,758,000	Egypt Government International		
	7.158% 12/3/2045	4,188,469	0.27		Bond 7.625% 29/5/2032	5,107,416	0
USD 1,128,000	Instituto Costarricense de	.,,	7	USD 3,833,000	Egypt Government International	2 916 250	0
	Electricidad			USD 2 570 000	Bond 7.903% 21/2/2048 Egypt Government International	3,816,259	U
	6.375% 15/5/2043	1,003,920	0.06	202 2,0:0,000	Bond 8.15% 20/11/2059	2,577,845	0.
		15,083,090	0.96	USD 7,591,000	Egypt Government International		
				1105 40 === 0 ==	Bond 8.7% 1/3/2049	8,039,723	0.
	Cote d'Ivoire (Ivory Coast)			USD 18,779,000	Egypt Government International	20 202 714	1.
USD 2,997,148	Ivory Coast Government		I		Bond 8.875% 29/5/2050	20,293,714	Į.
USD 2,997,148	Ivory Coast Government International Bond (Step-up	0.000 ===	2.55			104 710 115	_
	Ivory Coast Government International Bond (Step-up coupon) 5.75% 31/12/2032	3,060,755	0.20			104,712,445	6
	Ivory Coast Government International Bond (Step-up coupon) 5.75% 31/12/2032 Ivory Coast Government	3,060,755	0.20		El Salvador	104,712,445	6
	Ivory Coast Government International Bond (Step-up coupon) 5.75% 31/12/2032	3,060,755 4,608,990	0.20	USD 3,872,000	El Salvador El Salvador Government International Bond	104,712,445	6

<sup>\*</sup> All or a portion of this security represents a security on loan.

# Emerging Markets Bond Fund continued

Portfolio of Investments 31 August 2021

USD 6,183,000   El Salvador Internatio	tional Bond 18/1/2027*						Asse
USD 6,183,000   El Salvador Internatio	18/1/2027*				Hungary		
USD 6,183,000 El Salvador Internatio 7.125% 2 El Salvador Internatio 7.125% 2 El Salvador Internatio 7.65% 15  USD 2,567,000 Ethiopia Ethiopia Internatio 6.625% 1  USD 2,002,287 Gabon Gov Internatio 6.375% 1 Gabon Gov Internatio 6.95% 16  USD 9,267,000 Gabon Gov Internatio 6.95% 16  USD 9,267,000 Ghana Gov Internatio 7.625% 1 Ghana Gov Internatio 7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.625% 7 Ghana Gov Internatio 8.625% 7 Ghana Gov Internatio 8.625% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20 USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala				USD 3,038,000	Hungary Government		
USD 2,567,000 Ethiopia Ethiopia Ethiopia Internatio 7.65% 15  USD 1,785,000 Ethiopia Ethiopia Internatio 6.625% 1  USD 2,002,287 Gabon Gov Internatio 6.375% 1  USD 5,429,000 Gabon Gov Internatio 6.95% 16  USD 9,267,000 Gabon Gov Internatio 6.95% 16  USD 3,234,000 Ghana Gov Internatio 7.625% 1  USD 10,685,600 Ghana Gov Internatio 7.875% 1  USD 11,496,000 Ghana Gov Internatio 8.125% 2  USD 12,880,000 Ghana Gov Internatio 8.125% 2  USD 12,880,000 Ghana Gov Internatio 8.75% 11  USD 1,794,000 Ghana Gov Internatio 8.625% 7  USD 3,779,000 Ghana Gov Internatio 8.625% 7  USD 1,794,000 Ghana Gov Internatio 8.75% 11  USD 5,577,000 Ghana Gov Internatio 8.75% 11  USD 5,577,000 Ghana Gov Internatio 8.75% 11  USD 5,577,000 Ghana Gov Internatio 8.95% 26  GHS 47,530,000 Ghana Trea 17.6% 20  GHS 40,380,000 Republic of Bonds 20   Guatemala 4.5% 3/5/  USD 2,932,000 Guatemala 4.875% 1  USD 1,354,000 Guatemala 4.875% 1		3,255,809	0.21		International Bond	0.400.000	
T.125% 2 USD 2,567,000 USD 1,785,000 USD 2,002,287 USD 5,429,000 USD 9,267,000 USD 9,267,000 USD 3,234,000 USD 11,496,000 USD 11,496,000 USD 11,496,000 USD 12,880,000 USD 12,880,000 USD 13,779,000 USD 14,880,000 USD 15,577,000 USD 17,794,000 USD 1,794,000 USD 2,932,000 USD 3,196,000 USD 2,932,000 USD 2,932,00				LICD 2 004 000	5.375% 25/3/2024	3,400,669	0.
USD 2,567,000 El Salvador Internatio 7.65% 15  Ethiopia Ethiopia Internatio 6.625% 1  Gabon Gov Internatio 6.375% 1  USD 5,429,000 Gabon Gov Internatio 6.625% 6  USD 9,267,000 Gabon Gov Internatio 6.95% 16  USD 3,110,000 Ghana Gov Internatio 7.625% 1  USD 3,234,000 Ghana Gov Internatio 7.875% 1  USD 10,685,600 Ghana Gov Internatio 8.125% 2  USD 11,496,000 Ghana Gov Internatio 8.125% 2  USD 12,880,000 Ghana Gov Internatio 8.625% 7  USD 3,779,000 Ghana Gov Internatio 8.625% 7  USD 1,794,000 Ghana Gov Internatio 8.625% 7  USD 1,794,000 Ghana Gov Internatio 8.625% 7  USD 1,794,000 Ghana Gov Internatio 8.625% 7  USD 3,779,000 Ghana Gov Internatio 8.625% 7  USD 1,794,000 Ghana Gov Internatio 8.75% 11  USD 5,577,000 Ghana Gov Internatio 8.95% 26  GHS 47,530,000 Ghana Gov Internatio 8.95% 26  GHS 40,380,000 Gepublic of Bonds 20  USD 3,196,000 Guatemala 4.875% 1  USD 1,354,000 Guatemala		5,147,348	0.33	USD 3,094,000	Hungary Government International Bond		
USD 1,785,000  USD 2,002,287  Gabon  USD 5,429,000  USD 9,267,000  Gabon Gov Internatio 6.625% 6  USD 9,267,000  Gabon Gov Internatio 6.95% 16  USD 3,234,000  USD 3,234,000  USD 10,685,600  USD 11,496,000  USD 11,496,000  USD 12,880,000  USD 3,779,000  USD 3,779,000  USD 1,794,000  Ghana Gov Internatio 8.627% 1  USD 1,794,000  Ghana Gov Internatio 8.75% 11  USD 5,577,000  Ghana Gov Internatio 8.95% 26  Ghana Trea 17.6% 20  Gepublic of Bonds 20   Guatemala 4.5% 3/5/  USD 2,932,000  Guatemala 4.875% 1  USD 1,354,000  Guatemala 4.875% 1  USD 1,354,000  Guatemala		0,147,040	0.00		7.625% 29/3/2041	5,270,815	0.
USD 1,785,000 Ethiopia Ethiopia Inter- 6,625% 1  Gabon USD 2,002,287 Gabon Gov Internatio 6,375% 1 USD 5,429,000 Gabon Gov Internatio 6,625% 6 USD 9,267,000 Gabon Gov Internatio 6,95% 16  USD 7,110,000 Ghana Gov Internatio 7,625% 1 USD 3,234,000 Ghana Gov Internatio 7,875% 1 USD 10,685,600 Ghana Gov Internatio 8,125% 2 USD 12,880,000 Ghana Gov Internatio 8,125% 2 USD 12,880,000 Ghana Gov Internatio 8,625% 7 USD 3,779,000 Ghana Gov Internatio 8,625% 7 USD 1,794,000 Ghana Gov Internatio 8,627% 1 USD 5,577,000 Ghana Gov Internatio 8,95% 26 GHS 47,530,000 Ghana Trea 17,6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4,5% 3/5/ Guatemala 4,875% 1 USD 1,354,000 Guatemala 4,875% 1	tional Bond		-			8,671,484	0.
USD 1,785,000 Ethiopia Inte 6.625% 1  Gabon  USD 2,002,287 Gabon Gov Internatio 6.375% 1  USD 5,429,000 Gabon Gov Internatio 6.625% 6  USD 9,267,000 Gabon Gov Internatio 6.95% 16  USD 7,110,000 Ghana Gov Internatio 7.625% 1  USD 3,234,000 Ghana Gov Internatio 8.125% 1  USD 10,685,600 Ghana Gov Internatio 8.125% 1  USD 11,496,000 Ghana Gov Internatio 8.125% 2  USD 12,880,000 Ghana Gov Internatio 8.625% 7  USD 3,779,000 Ghana Gov Internatio 8.625% 7  USD 1,794,000 Ghana Gov Internatio 8.625% 7  USD 1,794,000 Ghana Gov Internatio 8.625% 7  USD 1,794,000 Ghana Gov Internatio 8.625% 7  USD 3,779,000 Ghana Gov Internatio 8.625% 1  USD 1,794,000 Ghana Gov Internatio 8.95% 26  GHS 47,530,000 Ghana Trea 17.6% 20  GHS 40,380,000 Republic of Bonds 20  USD 2,932,000 Guatemala 4.875% 1  USD 1,354,000 Guatemala Guatemala 4.875% 1  USD 1,354,000 Guatemala	15/6/2035	2,247,729	0.14			0,071,404	0.
USD 1,785,000 Ethiopia Inte 6.625% 1  Gabon  USD 2,002,287 Gabon Gov Internatio 6.375% 1  USD 5,429,000 Gabon Gov Internatio 6.625% 6  USD 9,267,000 Gabon Gov Internatio 6.95% 16  USD 7,110,000 Ghana Gov Internatio 7.625% 1  USD 3,234,000 Ghana Gov Internatio 8.125% 1  USD 10,685,600 Ghana Gov Internatio 8.125% 1  USD 11,496,000 Ghana Gov Internatio 8.125% 2  USD 12,880,000 Ghana Gov Internatio 8.625% 7  USD 3,779,000 Ghana Gov Internatio 8.625% 7  USD 1,794,000 Ghana Gov Internatio 8.625% 7  USD 1,794,000 Ghana Gov Internatio 8.625% 7  USD 1,794,000 Ghana Gov Internatio 8.625% 7  USD 3,779,000 Ghana Gov Internatio 8.625% 1  USD 1,794,000 Ghana Gov Internatio 8.95% 26  GHS 47,530,000 Ghana Trea 17.6% 20  GHS 40,380,000 Republic of Bonds 20  USD 2,932,000 Guatemala 4.875% 1  USD 1,354,000 Guatemala Guatemala 4.875% 1  USD 1,354,000 Guatemala		14,096,966	0.90	LICD 2 07E 000	India Export-Import Bank of India		
USD 1,785,000 Ethiopia Inte 6.625% 1  Gabon  USD 2,002,287 Gabon Gov Internatio 6.375% 1  USD 5,429,000 Gabon Gov Internatio 6.625% 6  USD 9,267,000 Gabon Gov Internatio 6.95% 16  USD 7,110,000 Ghana Gov Internatio 7.625% 1  USD 3,234,000 Ghana Gov Internatio 8.125% 1  USD 10,685,600 Ghana Gov Internatio 8.125% 1  USD 11,496,000 Ghana Gov Internatio 8.125% 2  USD 12,880,000 Ghana Gov Internatio 8.625% 7  USD 3,779,000 Ghana Gov Internatio 8.625% 7  USD 1,794,000 Ghana Gov Internatio 8.625% 7  USD 1,794,000 Ghana Gov Internatio 8.625% 7  USD 1,794,000 Ghana Gov Internatio 8.625% 7  USD 3,779,000 Ghana Gov Internatio 8.625% 1  USD 1,794,000 Ghana Gov Internatio 8.95% 26  GHS 47,530,000 Ghana Trea 17.6% 20  GHS 40,380,000 Republic of Bonds 20  USD 2,932,000 Guatemala 4.875% 1  USD 1,354,000 Guatemala Guatemala 4.875% 1  USD 1,354,000 Guatemala	1			03D 2,073,000	3.375% 5/8/2026	2,223,131	0.
USD 2,002,287 Gabon Gov Internatio 6.375% 1 USD 5,429,000 Gabon Gov Internatio 6.625% 6 USD 9,267,000 Gabon Gov Internatio 6.95% 16  USD 7,110,000 Ghana Gov Internatio 7.625% 1 USD 3,234,000 Ghana Gov Internatio 7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.625% 7 USD 1,794,000 Ghana Gov Internatio 8.625% 7 USD 1,794,000 Ghana Gov Internatio 8.627% 1 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala			-			_,,	
USD 2,002,287 Gabon Gov Internatio 6.375% 1 USD 5,429,000 Gabon Gov Internatio 6.625% 6 USD 9,267,000 Gabon Gov Internatio 6.95% 16  USD 7,110,000 Ghana Gov Internatio 7.625% 1 USD 3,234,000 Ghana Gov Internatio 7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 1 USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.627% 1 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  USD 3,196,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	11/12/2024	1,588,726	0.10	LISD 6 440 000	Indonesia Indonesia Government		
USD 2,002,287 Gabon Gov Internatio 6.375% 1 USD 5,429,000 Gabon Gov Internatio 6.625% 6 USD 9,267,000 Gabon Gov Internatio 6.95% 16  USD 7,110,000 Ghana Gov Internatio 7.625% 1 USD 3,234,000 Ghana Gov Internatio 7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 1 USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.627% 1 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  USD 3,196,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala				030 0,449,000	International Bond		
6.375% 1 USD 5,429,000 Gabon Gov Internatio 6.625% 6 USD 9,267,000 Ghana Gov Internatio 6.95% 16  USD 7,110,000 Ghana Gov Internatio 7.625% 1 USD 3,234,000 Ghana Gov Internatio 7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.625% 7 USD 1,794,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	overnment				3.5% 11/1/2028*	7,127,274	0
USD 5,429,000 Gabon Gov Internatio 6.625% 6 USD 9,267,000 Gabon Gov Internatio 6.95% 16  USD 7,110,000 Ghana Gov Internatio 7.625% 1 USD 3,234,000 Ghana Gov Internatio 7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.625% 7 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Trea 17.6% 20 GHS 47,530,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala 4.875% 1	tional Bond			USD 9,687,000	Indonesia Government	, ,	
USD 9,267,000 Gabon Gov Internatio 6.95% 16  Ghana USD 7,110,000 Ghana Gov Internatio 7.625% 1 USD 3,234,000 Ghana Gov Internatio 7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.625% 7 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	12/12/2024	2,154,000	0.14		International Bond		
G.625% 6 USD 9,267,000 Gabon Gov Internatio 6.95% 16  Ghana USD 7,110,000 Ghana Gov Internatio 7.625% 1 USD 3,234,000 Ghana Gov Internatio 7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 1 USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.625% 7 USD 1,794,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.75% 12 USD 1,794,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala					4.125% 15/1/2025*	10,683,259	0
USD 9,267,000 Gabon Gov Internatio 6.95% 16  Ghana USD 7,110,000 Ghana Gov Internatio 7.625% 1 USD 3,234,000 Ghana Gov Internatio 7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 1 USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.627% 1 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  USD 3,196,000 Guatemala 4.5% 3/5/ Guatemala 4.875% 1 USD 1,354,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala		5,525,229	0.35	USD 6,640,000	Indonesia Government		
Internatio 6.95% 16		5,525,229	0.35		International Bond 4.35% 11/1/2048*	7,734,172	0
Ghana USD 7,110,000 Ghana Gov Internatio 7,625% 1 USD 3,234,000 Ghana Gov Internatio 7,875% 1 USD 10,685,600 Ghana Gov Internatio 8,125% 1 USD 11,496,000 Ghana Gov Internatio 8,125% 2 USD 12,880,000 Ghana Gov Internatio 8,625% 7 USD 3,779,000 Ghana Gov Internatio 8,625% 7 USD 1,794,000 Ghana Gov Internatio 8,627% 1 USD 5,577,000 Ghana Gov Internatio 8,75% 11 USD 5,577,000 Ghana Trea 17,6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4,5% 3/5/ USD 2,932,000 Guatemala 4,875% 1 USD 1,354,000 Guatemala	tional Bond			USD 7.528.000	Indonesia Government	1,107,112	U
USD 7,110,000 Ghana Gov Internatio 7.625% 1 USD 3,234,000 Ghana Gov Internatio 7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 1 USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.627% 1 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala		10,245,225	0.66	, ,	International Bond		
USD 7,110,000 Ghana Gov Internatio 7.625% 1 USD 3,234,000 Ghana Gov Internatio 7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 1 USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.627% 1 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala		17,924,454	1.15		4.75% 8/1/2026*	8,643,085	0
USD 7,110,000 Ghana Gov Internatio 7.625% 1 USD 3,234,000 Ghana Gov Internatio 7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 1 USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.627% 1 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala		, , , , ,		USD 1,007,000	Indonesia Government		
Internatio 7.625% 1 USD 3,234,000 Ghana Gov Internatio 8.125% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 1 USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.627% 1 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	overnment				International Bond	4 007 040	^
7.625% 1 USD 3,234,000 Ghana Gov Internatio 7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 1 USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.627% 1 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala				LISD 1 430 000	4.75% 18/7/2047 Indonesia Government	1,227,913	0
Internatio 7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 1 USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Trea 17.6% 20 GHS 47,530,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	16/5/2029*	7,138,635	0.46	03D 1,430,000	International Bond		
7.875% 1 USD 10,685,600 Ghana Gov Internatio 8.125% 1 USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Ghana Trea 17.6% 20 GHS 40,380,000 Ghana Trea 4.5% 20 GUATEMAL USD 3,196,000 Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	overnment				5.25% 8/1/2047	1,862,732	0
USD 10,685,600 Ghana Gov Internatio 8.125% 1 USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala USD 3,196,000 Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	tional Bond			USD 3,305,000	Pertamina Persero PT	, ,	
Internatio 8.125% 1 USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala		3,115,450	0.20		4.7% 30/7/2049	3,663,095	0
8.125% 1 USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala				USD 73,000	Pertamina Persero PT	04.500	
USD 11,496,000 Ghana Gov Internatio 8.125% 2 USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.627% 1 USD 5,577,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala		11,120,237	0.71	HED 3 000 000	4.7% 30/7/2049	81,523	0
USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20 Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala		11,120,201	0.7 1	03D 2,996,000	Pertamina Persero PT 5.625% 20/5/2043	3,641,596	0
USD 12,880,000 Ghana Gov Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	tional Bond			USD 6.790.000	Perusahaan Perseroan Persero	0,041,000	Ū
Internatio 8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	26/3/2032	11,570,552	0.74	.,,	PT Perusahaan Listrik		
8.625% 7 USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala USD 3,196,000 Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala					Negara 4.125% 15/5/2027*	7,440,720	0
USD 3,779,000 Ghana Gov Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11. USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala USD 3,196,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala		12 0E7 100	0.83			52,105,369	3
Internatio 8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala		13,057,100	0.65		International		
8.627% 1 USD 1,794,000 Ghana Gov Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	tional Bond			EUR 2.455.000	Banque Ouest Africaine de		
Internatio 8.75% 11 USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	16/6/2049	3,640,745	0.23		Developpement		
8.75% 11. USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	overnment				2.75% 22/1/2033	3,098,117	0
USD 5,577,000 Ghana Gov Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	tional Bond				Jamaica		
Internatio 8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala USD 3,196,000 Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala		1,731,053	0.11	USD 2.799.000	Jamaica Government		
8.95% 26 GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20  Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala					International Bond		
GHS 47,530,000 Ghana Trea 17.6% 20 GHS 40,380,000 Republic of Bonds 20 Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala		5,381,805	0.34		6.75% 28/4/2028	3,295,822	C
GHS 40,380,000 Republic of Bonds 20  Guatemala USD 3,196,000 Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala		-,,		USD 3,374,000	Jamaica Government		
USD 3,196,000 Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala		7,925,864	0.51		International Bond 7.875% 28/7/2045	4 770 222	0
USD 3,196,000 Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala			-		7.875% 28/7/2045	4,779,322	0
USD 3,196,000 Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	20.75% 16/1/2023	6,982,180	0.45			8,075,144	0
USD 3,196,000 Guatemala 4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala		71,663,621	4.58		Jordan		
4.5% 3/5/ USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	ala			USD 3,092,000	Jordan Government		
USD 2,932,000 Guatemala 4.875% 1 USD 1,354,000 Guatemala	a Government Bond				International Bond	2 277 470	,
4.875% 1 USD 1,354,000 Guatemala		3,480,292	0.22	HSD 17 211 000	5.75% 31/1/2027 Jordan Government	3,377,476	0
USD 1,354,000 Guatemala		2 272 442	0.04	000 17,211,000	International Bond		
		3,273,146	0.21		5.85% 7/7/2030	18,179,119	1
5 375% 2	24/4/2032	1,567,204	0.10	USD 2,872,000	Jordan Government	. , -	
USD 3,325,000 Guatemala		1,001,204	0.10		International Bond		
	1/6/2050*	3,996,966	0.26		7.375% 10/10/2047	3,096,052	0
		12,317,608	0.79			24,652,647	1
Hong Kon	ana .	, ,	-				
USD 5,558,000 CNAC HK F							
	19/7/2027	6,078,382	0.39				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
_	Kazakhstan				Mexico Government		
USD 3 284 000	Kazakhstan Government			030 0,020,000	International Bond		
000 0,201,000	International Bond				4.75% 27/4/2032	7,714,203	0.
	4.875% 14/10/2044	4,185,417	0.27	USD 7,506,000	Mexico Government	, , ,	
USD 2,588,000	Kazakhstan Government				International Bond		
	International Bond				4.75% 8/3/2044	8,490,356	0
	5.125% 21/7/2025	3,006,609	0.19	USD 1,604,000	Mexico Government		
USD 289,000	Kazakhstan Government				International Bond 5% 27/4/2051*	1 002 100	0
	International Bond 6.5% 21/7/2045	428,650	0.03	LISD 2 958 000	Mexico Government	1,883,188	U
USD 4 513 000	KazMunayGas National Co JSC	420,030	0.03	000 2,000,000	International Bond		
1,010,000	4.75% 19/4/2027	5,129,025	0.33		5.75% 12/10/2110	3,632,468	0
USD 3,961,000	KazMunayGas National Co JSC			USD 651,000	Petroleos Mexicanos		
	5.75% 19/4/2047	4,941,347	0.31		4.25% 15/1/2025	664,785	0
USD 3,337,000	KazMunayGas National Co JSC	4 007 470		USD 4,492,000	Petroleos Mexicanos	4.550.040	0
	6.375% 24/10/2048	4,397,173	0.28	118D 4 025 000	4.5% 23/1/2026 Petroleos Mexicanos	4,552,642	0
		22,088,221	1.41	00D <del>4</del> ,923,000	5.625% 23/1/2046	4,026,188	0
	Kenya			USD 3,240,000	Petroleos Mexicanos	1,1=1,111	
USD 7,371,000	Republic of Kenya Government				6.35% 12/2/2048	2,754,000	0
	International Bond			USD 7,413,000	Petroleos Mexicanos		
1160 3 003 000	6.875% 24/6/2024	8,127,117	0.52	1100 000 000	6.5% 13/3/2027	7,858,521	C
03D 2,962,000	Republic of Kenya Government International Bond			USD 363,000	Petroleos Mexicanos 6.5% 2/6/2041	327,584	C
	8% 22/5/2032	3,412,042	0.22	USD 11 247 000	Petroleos Mexicanos	327,304	
USD 2,398,000	Republic of Kenya Government				6.75% 21/9/2047	9,911,419	C
	International Bond			USD 2,406,000	Petroleos Mexicanos		
	8.25% 28/2/2048*	2,724,308	0.17		6.84% 23/1/2030	2,510,661	C
		14,263,467	0.91	USD 4,470,000	Petroleos Mexicanos 6.95% 28/1/2060*	2 046 562	_
	Lebanon			USD 4 799 000	Petroleos Mexicanos	3,946,563	C
USD 5,060,000	Lebanon Government			GOD 4,700,000	6.95% 28/1/2060*	4,237,037	C
	International Bond (Defaulted)					73,861,145	4
	6% 27/1/2023	664,125	0.04			70,001,140	
USD 9,570,000	Lebanon Government			LICD 4 400 000	Mongolia		
	International Bond (Defaulted) 6.2% 26/2/2025	1,256,062	0.08	050 1,420,000	Mongolia Government International Bond		
USD 12.847.000	Lebanon Government	1,200,002	0.00		5.125% 7/4/2026	1,497,212	0
,,	International Bond (Defaulted)			USD 1,318,000	Mongolia Government	.,,	
	6.6% 27/11/2026	1,686,169	0.11		International Bond		
USD 12,891,000	Lebanon Government				5.625% 1/5/2023	1,388,233	0
	International Bond (Defaulted)	4 004 044	0.44			2,885,445	0
USD 10 562 000	6.65% 22/4/2024 Lebanon Government	1,691,944	0.11		Morocco		
000 10,002,000	International Bond (Defaulted)			USD 4,740,000	Morocco Government		
	6.65% 26/2/2030*	1,399,465	0.09		International Bond		
		6,697,765	0.43		3% 15/12/2032*	4,603,725	C
	Malauria	-,,		USD 6,315,000	Morocco Government		
USD 3 870 000	Malaysia Petronas Capital Ltd				International Bond 4% 15/12/2050	5 222 720	C
302 0,070,000	3.5% 21/4/2030	4,282,225	0.27		-t /U 10/12/2000	5,888,738	
USD 5,445,000	Petronas Capital Ltd	. ,				10,492,463	C
	4.55% 21/4/2050	6,889,788	0.44		Namibia		
		11,172,013	0.71	USD 2,352,000	Namibia International Bonds	2 522 045	,
	Mexico			USD 1 440 000	5.25% 29/10/2025 Namibia International Bonds	2,533,945	C
USD 3,420,000	BBVA Bancomer SA/Texas			335 1,440,000	5.5% 3/11/2021	1,454,461	C
	1.875% 18/9/2025*	3,457,594	0.22			3,988,406	0
USD 1,062,000	Mexico City Airport Trust	4.400.01:			Nothouloude	5,000,400	
110D 20E 000	5.5% 31/7/2047	1,106,814	0.07	1190 5 010 000	Netherlands MDGH - GMTN BV		
USD 295,000	Mexico Government International Bond			U0U,000 U,000	2.875% 21/5/2030	5,323,350	C
	3.75% 11/1/2028	327,115	0.02	USD 1,178,000	MDGH - GMTN BV	5,020,000	
USD 2,814,000	Mexico Government	,		, -,	3.7% 7/11/2049	1,312,548	0
	International Bond			USD 1,575,000	MDGH - GMTN BV		
	4.15% 28/3/2027*	3,220,623	0.21		3.95% 21/5/2050	1,823,488	C
	Movico Covernment					8,459,386	C
USD 2,560,000					·	· · · · · · · · · · · · · · · · · · ·	
USD 2,560,000	International Bond	2 040 330	0.10		Nigeria		
	International Bond 4.5% 22/4/2029	2,940,320	0.19	USD 1,526,000	Nigeria Nigeria Government		
	International Bond	2,940,320	0.19	USD 1,526,000	•		C

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

ortfolio of Inv	vestments 31 August	t 2021					
Holding	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
	•	(002)			·	(005)	
03D 9,692,000	Nigeria Government International Bond 6.5% 28/11/2027*	10,478,571	0.67	USD 3,350,000	Peru Corp Financiera de Desarrollo SA 2.4% 28/9/2027	3,312,313	0.21
USD 11,091,000	Nigeria Government International Bond			USD 1,417,000	Corp Financiera de Desarrollo SA 4.75% 15/7/2025*	1 566 440	0.10
USD 3,042,000	7.143% 23/2/2030* Nigeria Government	11,712,262	0.75	USD 6,050,000	Peruvian Government International Bond	1,566,440	0.10
USD 240,000	International Bond 7.625% 21/11/2025 Nigeria Government	3,414,691	0.22	USD 3,277,000	2.783% 23/1/2031 Peruvian Government International Bond	6,201,023	0.40
USD 2 130 000	International Bond 7.625% 28/11/2047 Nigeria Government	242,529	0.01	USD 5,552,000	3.23% 28/7/2121 Peruvian Government	2,898,023	0.19
	International Bond 7.696% 23/2/2038	2,188,415	0.14	USD 3,077,000	International Bond 3.3% 11/3/2041 Petroleos del Peru SA	5,604,744	0.36
USD 9,504,000	Nigeria Government International Bond				4.75% 19/6/2032	3,209,750	0.20
USD 1,300,000	7.875% 16/2/2032 Nigeria Government	10,151,698	0.65		Philippines	22,792,293	1.46
	International Bond 9.248% 21/1/2049	1,495,861	0.10	USD 3,421,000	Philippine Government International Bond		
	Oman	41,313,349	2.64	USD 7,411,000	3% 1/2/2028 Philippine Government	3,730,515	0.24
USD 5,269,000	Oman Government International				International Bond 3.7% 2/2/2042	8,215,316	0.52
USD 10 740 000	Bond 4.75% 15/6/2026 Oman Government International	5,477,744	0.35		0.1 70 E/E/E01E	11,945,831	0.76
	Bond 5.625% 17/1/2028 Oman Government International	11,397,825	0.73	USD 14,973,000	Qatar Qatar Government International		
USD 13,521,000	Bond 6.25% 25/1/2031* Oman Government International	3,704,794	0.24	USD 5.875.000	Bond 3.75% 16/4/2030  Qatar Government International	17,091,567	1.09
USD 2,645,000	Bond 6.5% 8/3/2047 Oman Government International Bond 6.75% 28/10/2027	13,587,726 2,987,197	0.87 0.19		Bond 4% 14/3/2029 Qatar Government International	6,778,282	0.44
USD 11,016,000	Oman Government International	2,907,197	0.19		Bond 4.817% 14/3/2049	12,816,573	0.82
USD 4 310 000	Bond 6.75% 17/1/2048 Oman Government International	11,294,650	0.72		Romania	36,686,422	2.35
	Bond 7% 25/1/2051	4,503,950	0.29	EUR 6,780,000	Romanian Government		
		52,953,886	3.39	•	International Bond 2.625% 2/12/2040*	7,929,768	0.51
USD 4,549,000	Pakistan Pakistan Government International Bond			USD 5,394,000	Romanian Government International Bond 3% 14/2/2031*	5,646,803	0.36
USD 3,038,000	6.875% 5/12/2027* Third Pakistan International Sukuk Co Ltd/The	4,669,810	0.30	USD 3,526,000	Romanian Government International Bond		
	5.625% 5/12/2022	3,102,072	0.20		4.375% 22/8/2023	3,786,007 17,362,578	1.11
		7,771,882	0.50		Russian Federation	17,302,376	1.11
USD 3,002,000	Panama Panama Government International Bond				Russian Foreign Bond - Eurobond 4.25% 23/6/2027	7,415,100	0.48
USD 10.571.000	3.16% 23/1/2030 Panama Government	3,201,805	0.21		Russian Foreign Bond - Eurobond 4.75% 27/5/2026	3,632,752	0.23
, ,	International Bond 3.875% 17/3/2028 Panama Government	11,746,363	0.75		Russian Foreign Bond - Eurobond 5.25% 23/6/2047 Russian Foreign Bond -	17,406,533	1.11
000 0,217,000	International Bond		<b>.</b>		Eurobond (Step-up coupon) 7.5% 31/3/2030	882,965	0.06
	4.3% 29/4/2053	5,855,626	0.37			29,337,350	1.88
USD 4.338.000						20,007,000	
USD 4,338,000	Panama Government International Bond 4.5% 1/4/2056	4,963,388	0.32	USD 3,247,000	Saudi Arabia Saudi Arabian Oil Co	20,007,000	
USD 4,338,000	Panama Government International Bond	4,963,388 25,767,182	0.32 1.65		Saudi Arabian Oil Co 3.5% 24/11/2070	3,186,119	0.20
	Panama Government International Bond 4.5% 1/4/2056 Paraguay Paraguay Government			USD 11,990,000	Saudi Arabian Oil Co		0.20 0.76
USD 3,211,000	Panama Government International Bond 4.5% 1/4/2056  Paraguay Paraguay Government International Bond 4.7% 27/3/2027*			USD 11,990,000 USD 3,365,000	Saudi Arabian Oil Co 3.5% 24/11/2070 Saudi Government International Bond 2.25% 2/2/2033* Saudi Government International Bond 2.75% 3/2/2032	3,186,119	
USD 3,211,000	Panama Government International Bond 4.5% 1/4/2056  Paraguay Paraguay Government International Bond	25,767,182	1.65	USD 11,990,000 USD 3,365,000 USD 3,380,000	Saudi Arabian Oil Co 3.5% 24/11/2070 Saudi Government International Bond 2.25% 2/2/2033* Saudi Government International	3,186,119 11,845,745	0.76

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
USD 3 815 000	Saudi Government International				Turkey		
002 0,010,000	Bond 3.75% 21/1/2055	4,075,994	0.26	USD 3,760,000	TC Ziraat Bankasi AS		
USD 10,760,000	Saudi Government International				5.375% 2/3/2026	3,744,133	0.
	Bond 4.375% 16/4/2029	12,552,643	0.80	USD 3,638,000	Turkey Government		
		43,793,023	2.80		International Bond 4.25% 13/3/2025	3,633,025	0.
	Senegal			USD 4 284 000	Turkey Government	3,033,023	U.
USD 2,416,000	Senegal Government			.,20.,000	International Bond		
	International Bond	0.005.407	0.47		5.25% 13/3/2030	4,178,549	0
LISD 2 401 000	6.25% 23/5/2033 Senegal Government	2,605,197	0.17	USD 8,606,000	Turkey Government		
03D 2,401,000	International Bond				International Bond 5.75% 11/5/2047	7,689,246	0
	6.75% 13/3/2048	2,505,353	0.16	USD 18,311,000	Turkey Government	7,000,210	Ů
		5,110,550	0.33		International Bond		
	South Africa			LICD 1 401 000	5.95% 15/1/2031	18,425,444	1
USD 1,711,000	Eskom Holdings SOC Ltd			030 1,401,000	Turkey Government International Bond		
	8.45% 10/8/2028	1,953,962	0.12		6% 14/1/2041	1,306,919	0
ZAR 251,790,000	Republic of South Africa			USD 4,690,000	Turkiye Vakiflar Bankasi TAO		
	Government Bond 8.75% 28/2/2048	14,870,831	0.95		6.5% 8/1/2026*	4,860,013	0
USD 9,955,000	Republic of South Africa	11,070,001	0.00			43,837,329	2
	Government International				Ukraine		
1100 0 474 000	Bond 4.3% 12/10/2028	10,317,934	0.66	USD 21,458,000	Ukraine Government		
050 3,174,000	Republic of South Africa Government International				International Bond FRN 31/5/2040	24,567,586	1
	Bond 4.665% 17/1/2024	3,413,883	0.22	USD 4.070.000	Ukraine Government	24,307,360	'
USD 7,482,000	Republic of South Africa			.,0.0,000	International Bond		
	Government International	0.457.750	0.50		6.876% 21/5/2029	4,310,130	0
LISD 5 216 000	Bond 4.875% 14/4/2026* Republic of South Africa	8,157,756	0.52	USD 4,435,000	Ukraine Government International Bond		
000 0,210,000	Government International				7.253% 15/3/2033	4,705,845	0
	Bond 5.65% 27/9/2047	5,266,360	0.34	USD 9,432,000	Ukraine Government	.,,	_
USD 9,887,000	Republic of South Africa				International Bond		_
	Government International Bond 5.75% 30/9/2049	9,999,910	0.64	LICD 2 107 000	7.375% 25/9/2032 Ukraine Government	10,118,579	0
	Bolid 3.7370 30/3/2049			030 3, 167,000	International Bond		
		53,980,636	3.45		7.75% 1/9/2022	3,339,976	0
LICD 450 000	Sri Lanka			USD 3,293,000	Ukraine Government		
USD 450,000	Sri Lanka Government International Bond				International Bond 7.75% 1/9/2023	3,556,440	0
	5.75% 18/4/2023	316,147	0.02	USD 9.039.000	Ukraine Government	3,330,440	U
USD 7,512,000	Sri Lanka Government			,,	International Bond		
	International Bond 6.125% 3/6/2025	E 000 000	0.00		7.75% 1/9/2024	9,959,374	0
USD 11 374 000	Sri Lanka Government	5,026,962	0.32	USD 8,603,000	Ukraine Government International Bond		
002 11,07 1,000	International Bond				7.75% 1/9/2025	9,523,521	0
	6.2% 11/5/2027	7,371,774	0.47	USD 141,000	Ukraine Government	0,020,021	Ū
USD 3,670,000	Sri Lanka Government				International Bond		_
	International Bond 6.35% 28/6/2024*	2,476,023	0.16	HSD 0 000 000	7.75% 1/9/2026 Ukraine Government	157,369	0
USD 3,620,000	Sri Lanka Government	_, 0,0_0	00	030 9,909,000	International Bond		
	International Bond		<u> </u>		7.75% 1/9/2027	11,052,449	0
11SD 8 034 000	6.85% 3/11/2025 Sri Lanka Government	2,444,103	0.16			81,291,269	5
000 0,004,000	International Bond				United Arab Emirates	<u> </u>	
	7.55% 28/3/2030	5,168,413	0.33	USD 2,372,000	Abu Dhabi Crude Oil Pipeline		
		22,803,422	1.46		LLC 4.6% 2/11/2047	2,858,260	0
	Sweden			USD 6,837,000	Abu Dhabi Government		
EUR 651,000	East Renewable AB				International Bond 2.5% 30/9/2029	7,247,220	0
,	13.5% 21/11/2021	773,583	0.05	USD 2,594,000	Abu Dhabi Government	, _ +1 , O	Ü
	Trinidad and Tobago				International Bond		
USD 2,387,000	Trinidad & Tobago Government			1160 3 530 000	3.875% 16/4/2050	3,042,282	0
	International Bond	0.550 :55	0.45	U3U,339,000	DP World Ltd/United Arab Emirates 4.7% 30/9/2049*	3,971,599	0
	4.5% 4/8/2026 Trinidad Generation UnLtd	2,553,428	0.16			17,119,361	1
LISD 2 071 000		2,131,512	0.14		H-W-d IV	17,118,301	- 1
USD 2,071,000	5.25% 4/11/2027	, , , ,		HCD 0 000 000	United Kingdom		
USD 2,071,000	5.25% 4/11/2027	4 684 940	0.30		NAK Naftogaz Ukraine via		
USD 2,071,000		4,684,940	0.30	030 0,999,000			
	Tunisia	4,684,940	0.30	030 6,999,000	Kondor Finance Plc	9,279,589	Λ
		4,684,940	0.30			9,279,589	0
	<b>Tunisia</b> Banque Centrale de Tunisie	4,684,940 1,508,398	0.30		Kondor Finance Plc 7.625% 8/11/2026	9,279,589 395,465	0

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Market Value Holding Description (USD)	
	Uruguay Uruguay Government International Bond 4.125% 20/11/2045	5,142,696	0.33	<b>Zambia</b> USD 1,671,000 Zambia Government International Bond 5.375% 20/9/2022 1,276,227	0.08
	Uruguay Government International Bond 4.375% 27/10/2027 Uruguay Government	3,873,565	0.25	USD 3,107,000 Zambia Government	0.16
, ,	International Bond 4.375% 23/1/2031 Uruguay Government	1,526,660	0.10	International Bond 8.97% 30/7/2027 3,060,085	
	International Bond 4.375% 23/1/2031 Uruguay Government	4,783,180	0.30	Total Bonds 1,416,309,541 Total Transferable Securities and Money	
03D 3,332,741	International Bond 5.1% 18/6/2050	7,996,510	0.51	Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market  1,482,965,741	94.81
LISD 424 407 022	Venezuela Petroleos de Venezuela SA	23,322,611	1.49	Other Transferable Securities	94.01
, ,	(Defaulted) 6% 16/5/2024 Petroleos de Venezuela SA	6,114,653	0.39	BONDS United States	
, ,	(Defaulted) 6% 15/11/2026 Petroleos de Venezuela SA (Defaulted) 8.5% 27/10/2020	720,706 784,178	0.05 0.05	USD 16,111 Lehman Brothers Holdings Inc 31/12/2049 (Zero Coupon)** 58 USD 16,111 Lehman Brothers Special	0.00
, ,	Petroleos de Venezuela SA (Defaulted) 9% 17/11/2021 Petroleos de Venezuela SA	2,540,436	0.16	Finance 31/12/2049  (Zero Coupon)**	0.00
USD 76,618,400	(Defaulted) 9.75% 17/5/2035 Petroleos de Venezuela SA	6,052,150	0.39	58 Total Bonds 58	
USD 7,000	(Defaulted) 12.75% 17/2/2022 Venezuela Government International Bond FRN 0	3,447,828	0.22	Total Other Transferable Securities 58 Total Portfolio 1,482,965,799	
	(Perpetual)	157	0.00	Other Net Assets 81,182,305	
		19,660,108	1.26	Total Net Assets (USD) 1,564,148,104	

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

**Open Forward Foreign Exchange Contracts** as at 31 August 2021

					Maturity	, ,
Currency	Purchases	Currency	Sales	Counterparty	date	USD
BRL	46,404,496	USD	8,891,965	Goldman Sachs	22/9/2021	96,825
EUR	1,520,000	USD	1,781,385	Royal Bank of Canada	22/9/2021	16,560
MXN	321,898,987	USD	15,960,825	HSBC Bank Plc	22/9/2021	3,170
RUB	398,383,500	USD	5,354,437	Bank of America	22/9/2021	64,727
RUB	1,140,150,000	USD	15,396,813	HSBC Bank Plc	22/9/2021	112,515
RUB	458,527,700	USD	6,136,153	Morgan Stanley	22/9/2021	101,146
TRY	52,905,500	USD	6,259,917	UBS	22/9/2021	26,313
USD	21,108,770	EUR	18,011,500	Goldman Sachs	22/9/2021	(196,290)
USD	91,729	MXN	1,850,000	HSBC Bank Plc	22/9/2021	(18)
USD	3,260,337	RUB	243,479,059	Goldman Sachs	22/9/2021	(51,680)
USD	554,653	RUB	41,433,541	BNP Paribas	22/9/2021	(8,963)
USD	3,831,357	RUB	284,239,800	Citibank	22/9/2021	(35,124)
USD	3,859,167	RUB	287,758,806	Morgan Stanley	22/9/2021	(55,182)
USD	31,544,774	TRY	278,319,540	Bank of America	22/9/2021	(1,525,145)
USD	14,548,516	ZAR	216,450,000	BNP Paribas	22/9/2021	(280,113)
ZAR	250,251,700	USD	16,828,593	Bank of America	22/9/2021	315,734

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
ZAR	228,630,000	USD	15,244,389	JP Morgan	22/9/2021	418,672
USD	872,351	CNH	5,680,000	Deutsche Bank	23/9/2021	(5,677)
UAH	152,774,600	USD	5,585,909	Morgan Stanley	12/11/2021	(298)
Net unrea	lised depreciat	ion				(1,002,828)
AUD Hed	ged Share Cla	iss				
AUD	12,739,524	USD	9,412,585	BNY Mellon	15/9/2021	(96,055)
USD	191,136	AUD	261,455	BNY Mellon	15/9/2021	(67)
Net unrea	ised depreciat	ion				(96,122)
CAD Hed	ged Share Cla	iss				
CAD	9,671,606	USD	7,728,690	BNY Mellon	15/9/2021	(67,563)
USD	302,550	CAD	382,179	BNY Mellon	15/9/2021	(185)
Net unrea	lised depreciat	ion				(67,748)
CHF Hedg	ged Share Cla	SS				
CHF	14,287,231	USD	15,740,851	BNY Mellon	15/9/2021	(76,281)
USD	91,799	CHF	84,418	BNY Mellon	15/9/2021	(756)
Net unreal	lised depreciat	ion				(77,037)

### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Currency	y Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedg	jed Share Cla	ISS				
CNY	36,802	USD	5,676	BNY Mellon	15/9/2021	18
USD	42	CNY	275	BNY Mellon	15/9/2021	-
Net unreali	ised appreciat	ion				18
EUR Hedg	ed Share Cla	iss				
EUR	423,630,019	USD	500,470,961	BNY Mellon	15/9/2021	553,490
USD	8,436,451	EUR	7,174,667	BNY Mellon	15/9/2021	(48,970)
Net unreali	ised appreciat	ion				504,520
GBP Hedg	ed Share Cla	ISS				
GBP	24,669,830	USD	34,316,887	BNY Mellon	15/9/2021	(314,399)
USD	318,923	GBP	231,076	BNY Mellon	15/9/2021	430
Net unreali	ised depreciat	ion				(313,969)

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currence	cy Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD He	dged Share Cla	iss				
HKD	244,889,446	USD	31,492,856	BNY Mellon	15/9/2021	(17,184)
USD	1,140,696	HKD	8,880,431	BNY Mellon	15/9/2021	(707)
Net unre	ealised depreciat	ion				(17,891)
NZD He	dged Share Cla	ss				
NZD	4,656,864	USD	3,282,971	BNY Mellon	15/9/2021	(1,781)
USD	31,527	NZD	45,003	BNY Mellon	15/9/2021	(181)
Net unre	ealised depreciat	ion				(1,962)
ZAR He	dged Share Cla	ss				
USD	31,417	ZAR	479,470	BNY Mellon	15/9/2021	(1,467)
ZAR	20,060,261	USD	1,306,620	BNY Mellon	15/9/2021	69,184
Net unre	ealised appreciat	ion				67,717
	t unrealised depr nderlying exposu		95,513,984)			(1,005,302)

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
(89)	EUR	30 Year Euro-BUXL	September 2021	22,450,299	(1,403,801)
(601)	USD	US Long Bond (CBT)	December 2021	98,376,188	(648,931)
(903)	USD	US Treasury 10 Year Note (CBT)	December 2021	120,635,156	(227,814)
Total				241,461,643	(2,280,546)

#### Swaps as at 31 August 2021

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 20,962,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Bank of America	20/6/2026	6,763	314,330
CDS	USD 16,143,948	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	274,583	1,845,316
CDS	USD 20,469,000	Fund receives default protection on Saudi Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2026	(190,968)	(475,879)
Total	(USD underlying expo	sure - USD 74,399,609)			90,378	1,683,767

CDS: Credit Default Swaps

### **Emerging Markets Corporate Bond Fund**

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o No Asset
Transferable Secu	rities and Money Market Ins k Exchange Listing or Dealt			USD 10,424,000	Cayman Islands Aldar Sukuk No 2 Ltd		
Regulated Market				USD 10,600,000	3.875% 22/10/2029 Arabian Centres Sukuk II Ltd	11,318,796	0.9
BONDS	Argentina			USD 3 203 000	5.625% 7/10/2026 China Evergrande Group 11.5%	11,037,250	0.9
USD 10,389,622	YPF SA (Step-up coupon) 4% 12/2/2026	9.324.686	0.81		22/1/2023* DP World Crescent Ltd	1,281,200	0.
	YPF SA 8.5% 23/3/2025 YPF SA 8.75% 4/4/2024	4,941,750 6,033,496	0.43 0.53		3.875% 18/7/2029 DP World Salaam FRN	3,505,775	0.
000 0,301,000	111 OA 0.7370 47472024	20,299,932	1.77		1/10/2025 (Perpetual)	8,088,025	0.
LICD 5 574 000	Austria				Fibria Overseas Finance Ltd 5.5% 17/1/2027	4,066,575	0.
	Klabin Austria GmbH 3.2% 12/1/2031*	5,480,471	0.48		MAF Global Securities Ltd FRN 20/3/2026 (Perpetual)	8,719,638	0.
USD 3,375,000	Klabin Austria GmbH 5.75% 3/4/2029*	3,843,863	0.33	USD 3,446,000	MAF Sukuk Ltd 4.638% 14/5/2029	3,912,623	0.
USD 2,276,000	Klabin Austria GmbH 7% 3/4/2049*	2,883,937	0.25	USD 11,584,000	QNB Finance Ltd 1.375% 26/1/2026	11,555,040	1.
USD 11,237,000	Suzano Austria GmbH 3.75% 15/1/2031*	11,803,373	1.03	USD 2,818,000	Shimao Group Holdings Ltd 5.6% 15/7/2026*		0.
USD 3,600,000	Suzano Austria GmbH 5% 15/1/2030*	4,096,350	0.36	USD 2,875,000	Sunac China Holdings Ltd	2,943,260	
	576 15/1/2030	28,107,994	2.45	USD 11,366,000	6.8% 20/10/2024 Tingyi Cayman Islands Holding	2,857,031	0
1100 4 000 000	Bermuda	1044 470	0.40	USD 15,516,000	Corp 1.625% 24/9/2025 Vale Overseas Ltd	11,368,393	0
	CBQ Finance Ltd 5% 24/5/2023 Digicel Group Holdings Ltd	4,941,170	0.43		3.75% 8/7/2030	16,510,963 97,164,569	1. 8.
USD 322,641	10% 1/4/2024 Digicel Group Holdings Ltd	70,494	0.01		Chile	97,104,509	- 0
	10% 1/4/2024	320,290	0.03		AES Andes SA FRN 7/10/2079	10,898,637	0
	Geopark Ltd 5.5% 17/1/2027 Star Energy Geothermal Darajat	3,336,909	0.29	USD 13,523,000	CAP SA 3.9% 27/4/2031 Interchile SA 4.5% 30/6/2056	11,614,965 14,368,187	1 1
	II / Star Energy Geothermal Salak 4.85% 14/10/2038	9,060,746	0.79		Inversiones CMPC SA 3% 6/4/2031*	7,927,189	0
	Duranii	17,729,609	1.55	USD 1,977,000	Inversiones CMPC SA 3.85% 13/1/2030	2,135,279	0.
USD 11,330,000	Brazil Natura Cosmeticos SA	44 000 005	4.00	USD 5,256,000	VTR Comunicaciones SpA 4.375% 15/4/2029*	5,296,892	0
	4.125% 3/5/2028  British Virgin Islands	11,686,895	1.02	USD 5,316,000	VTR Comunicaciones SpA 5.125% 15/1/2028	5,570,145	0.
USD 9,937,000	Central American Bottling Corp	10.005.000	0.00			57,811,294	5
USD 6,436,000	5.75% 31/1/2027 Gold Fields Orogen Holdings	10,395,692	0.90	USD 11 110 000	Colombia Banco Davivienda SA FRN		
USD 3,785,000	BVI Ltd 5.125% 15/5/2024 Gold Fields Orogen Holdings	7,007,115	0.61		22/4/2031 (Perpetual)*	11,748,825	1.
1100 4 000 000	BVI Ltd 6.125% 15/5/2029	4,564,710	0.40		Ecopetrol SA 4.125% 16/1/2025 Ecopetrol SA 5.875% 18/9/2023	5,071,833 3,590,818	0
1,000,000 טאט	Huarong Finance 2017 Co Ltd FRN 3/7/2023*	940,000	0.08	, ,	Ecopetrol SA 5.875% 28/5/2045	8,169,302	0.
USD 2.763 000	Huarong Finance 2019 Co Ltd	370,000	0.00		Ecopetrol SA 6.875% 29/4/2030	4,196,592	0
	3.375% 24/2/2030*	2,510,876	0.22	USD 2,152,000	Ecopetrol SA 6.875% 29/4/2030	2,599,616	0
USD 2,489,000	Huarong Finance 2019 Co Ltd 4.5% 29/5/2029	2,420,552	0.21		Guarneav	35,376,986	3.
USD 4,580,000	Huarong Finance II Co Ltd 4.625% 3/6/2026	4,557,100	0.40	EUR 5,278,000	Globalworth Real Estate		
USD 9,172,912	Star Energy Geothermal Wayang Windu Ltd	. ,			Investments Ltd 2.95% 29/7/2026	6,791,378	0
	6.75% 24/4/2033	10,576,688	0.92	USD 7 824 000	Hong Kong Vanke Real Estate Hong Kong		
	Canada	42,972,733	3.74		Co Ltd 3.5% 12/11/2029* Vanke Real Estate Hong Kong	8,061,028	0.
USD 7,420,000	Frontera Energy Corp			232 2,733,000	Co Ltd 3.975% 9/11/2027	2,966,095	0.
	7.875% 21/6/2028 MEGlobal Canada ULC	7,416,290	0.64			11,027,123	0.
	5% 18/5/2025	7,540,545	0.66		India		
		14,956,835	1.30		HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	17,025,500	1.
				USD 6,575,000	JSW Hydro Energy Ltd 4.125% 18/5/2031	6,607,875	0.
						23,633,375	2.0

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

### Emerging Markets Corporate Bond Fund continued

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
	Indonesia				Mauritius		
USD 10,575,000	Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031	11,110,359	0.97	USD 4,194,000	Clean Renewable Power Mauritius Pte Ltd		
	Ireland	11,110,339	0.97		4.25% 25/3/2027	4,262,153	0.3
USD 5,316,000	Celtic Resources Holdings DAC	5 004 070	0.40	USD 3,725,000	India Cleantech Energy 4.7% 10/8/2026	3,766,906	0.3
USD 5,018,000	4.125% 9/10/2024 Novolipetsk Steel Via Steel	5,621,670	0.49			8,029,059	0.7
USD 5,400,000	Funding DAC 4.7% 30/5/2026 Phosagro OAO Via Phosagro	5,590,893	0.49	USD 11.410.000	<b>Mexico</b> Alpek SAB de CV		
	Bond Funding DAC 3.05% 23/1/2025	5,636,979	0.49		3.25% 25/2/2031* Banco Mercantil del Norte	11,719,810	1.0
USD 3,181,000	Phosagro OAO Via Phosagro Bond Funding DAC				SA/Grand Cayman FRN 10/1/2028 (Perpetual)	5,683,775	0.4
	3.949% 24/4/2023	3,312,876	0.29	USD 6,563,000	Banco Mercantil del Norte	3,003,773	0
		20,162,418	1.76		SA/Grand Cayman FRN 27/6/2029 (Perpetual)	7,449,990	0.0
116D 4 338 000	Isle of Man AngloGold Ashanti Holdings Plc			USD 6,246,000	Banco Mercantil del Norte	7,449,990	0.0
05D 4,336,000	3.75% 1/10/2030	4,554,900	0.40		SA/Grand Cayman FRN 14/10/2030 (Perpetual)	7,550,696	0.6
USD 3,446,000	Sasol Financing International	2 520 611	0.21	USD 13,860,000	Banco Nacional de Comercio	7,550,090	0.
	Ltd 4.5% 14/11/2022	3,538,611 8,093,511	0.31		Exterior SNC/Cayman Islands FRN 11/8/2031	13,998,600	1.
	Israel	0,093,311	0.71	USD 1,430,000	Banco Santander Mexico SA	13,990,000	1.
USD 10,373,000	Bank Leumi Le-Israel BM '144A'				Institucion de Banca Multiple Grupo Financiero Santand		
LISD 10 078 762	FRN 29/1/2031* Energean Israel Finance Ltd	10,616,117	0.93		FRN 20/1/2022 (Perpetual)	1,495,742	0.
	'144A' 4.5% 30/3/2024*	11,266,954	0.98	USD 3,977,000	BBVA Bancomer SA/Texas FRN 18/1/2033	4,142,244	0.
USD 3,446,514	Energean Israel Finance Ltd '144A' 4.875% 30/3/2026	3,532,253	0.31	USD 13,312,000	BBVA Bancomer SA/Texas FRN 13/9/2034		1.
USD 10,187,527	Leviathan Bond Ltd '144A' 6.125% 30/6/2025*	11,122,487	0.97	USD 1,734,000	BBVA Bancomer SA/Texas	14,657,577	1.
USD 2,463,332	Leviathan Bond Ltd '144A'			USD 1 039 000	FRN 13/9/2034 BBVA Bancomer SA/Texas	1,909,273	0.
USD 11,613,000	6.75% 30/6/2030* Mizrahi Tefahot Bank Ltd '144A'	2,768,034	0.24		4.375% 10/4/2024	1,129,593	0.
	FRN 7/4/2031*	11,761,066	1.02	03D 14,216,000	Cemex SAB de CV FRN 8/6/2026 (Perpetual)*	14,886,246	1.
		51,066,911	4.45	USD 5,629,000	Cibanco SA Ibm / PLA Administradora Industrial S		
USD 147.157	Jamaica Digicel International Finance				de RL de CV		
	Ltd/Digicel international			USD 11 600 000	4.962% 18/7/2029* Corp Inmobiliaria Vesta SAB de	6,228,629	0.
USD 368.628	Holdings Ltd 8% 31/12/2026 Digicel International Finance Ltd/	144,214	0.01		CV 3.625% 13/5/2031*	11,926,250	1.
000,020	Digicel international Holdings			USD 10,730,000	Grupo Bimbo SAB de CV FRN 17/4/2023 (Perpetual)	11,363,070	0.
USD 201 007	Ltd 8.75% 25/5/2024 Digicel International Finance Ltd/	383,488	0.03	USD 2,834,000	Grupo Bimbo SAB de CV	11,303,070	0.
002 201,007	Digicel international Holdings			LISD 11 694 000	3.875% 27/6/2024* Metalsa SA de CV	3,055,222	0.
	Ltd 13% 31/12/2025	200,500	0.02	03D 11,004,000	3.75% 4/5/2031	11,547,180	1.
		728,202	0.06	USD 11,583,000	Nemak SAB de CV 3.625% 28/6/2031	11,658,695	1.
USD 2.887.000	Luxembourg B2W Digital Lux Sarl			USD 9,577,000	Orbia Advance Corp SAB de	11,000,090	1.
	4.375% 20/12/2030	2,893,315	0.25	LISD 12 046 000	CV 5.5% 15/1/2048* Petroleos Mexicanos	11,608,545	1.
USD 6,751,000	B2W Digital Lux Sarl '144A'4.375% 20/12/2030	6,765,768	0.59		4.5% 23/1/2026	13,222,121	1.
USD 12,000,000	CSN Resources SA			USD 8,701,000	Petroleos Mexicanos 7.69% 23/1/2050	8,366,012	0.
USD 7,676,000	4.625% 10/6/2031* JSM Global Sarl	12,345,000	1.08	USD 10,281,000	Trust Fibra Uno		
	4.75% 20/10/2030* Kenbourne Invest SA	7,976,573	0.69	USD 1 852 000	4.869% 15/1/2030* Trust Fibra Uno	11,336,884	0.9
USD 5,452,000	4.7% 22/1/2028*	5,512,899	0.48	1,002,000	6.95% 30/1/2044*	2,328,793	0.:
USD 2,813,000	Klabin Finance SA		0.37			187,264,947	16.
USD 16,340,000	4.875% 19/9/2027* MC Brazil Downstream Trading	3,132,198	0.27	LIOD = =00 ccc	Morocco	F 000 050	_
	SARL 7.25% 30/6/2031	16,969,090	1.48		OCP SA 3.75% 23/6/2031 OCP SA 5.125% 23/6/2051	5,830,856 6,069,195	0. 0.
USD 9,094,500	Millicom International Cellular SA 6.25% 25/3/2029*	10,008,156	0.87	232 3,300,000	2.5. 5. 120 /0 20/0/2001	11,900,051	1.0
USD 5,425,000	Severstal OAO Via Steel Capital SA 3.15% 16/9/2024	5,684,898	0.50			•	
	Capital OA 0.10/0 10/0/2024	0,004,000	0.50				

<sup>\*</sup> All or a portion of this security represents a security on loan.

### Emerging Markets Corporate Bond Fund continued

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
	-	(00-7			•	(002)	
USD 9,702,000	Netherlands Braskem Netherlands Finance BV FRN 23/1/2081	11,234,601	0.98	USD 13,202,000	Singapore Continuum Energy Levanter Pte Ltd 4.5% 9/2/2027*	13,706,844	1.19
	Equate Petrochemical BV 2.625% 28/4/2028	6,822,338	0.59	115D 8 426 000	South Africa Growthpoint Properties		
	Petrobras Global Finance BV 5.5% 10/6/2051	1,681,192	0.15	000 0,420,000	International Pty Ltd 5.872% 2/5/2023	9,016,136	0.79
	Petrobras Global Finance BV 5.5% 10/6/2051 Sigma Finance Netherlands BV	9,448,563	0.82	USD 7,202,000	Transnet SOC Ltd 4% 26/7/2022	7,293,339	0.63
03D 7,266,000	4.875% 27/3/2028*	8,402,955	0.73			16,309,475	1.42
, ,	Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/7/2023	5,362,100	0.47	USD 11,700,000	Spain Al Candelaria Spain SLU 5.75% 15/6/2033	11,922,943	1.04
USD 16,010,000	Teva Pharmaceutical Finance Netherlands III BV 3.15% 1/10/2026	15,428,717	1.34	USD 4,949,000	Al Candelaria Spain SLU 7.5% 15/12/2028	5,494,504	0.48
USD 2,067,000	Teva Pharmaceutical Finance	15,420,717	1.34			17,417,447	1.52
USD 2,682,000	Netherlands III BV 6.75% 1/3/2028* Teva Pharmaceutical Finance	2,335,710	0.20	, ,	Turkey Akbank TAS 6.8% 6/2/2026* Arcelik AS 3% 27/5/2026*	6,696,601 11,175,915	0.58 0.97
USD 13 334 000	Netherlands III BV 7.125% 31/1/2025 VEON Holdings BV	2,934,396	0.26		Turkiye Ihracat Kredi Bankasi AS 5.375% 24/10/2023	6,260,848	0.54
	3.375% 25/11/2027 VTR Finance NV	13,675,684	1.19		Turkiye Petrol Rafinerileri AS 4.5% 18/10/2024 Turkiye Sise ve Cam Fabrikalari	8,330,301	0.73
	6.375% 15/7/2028*	11,192,376	0.98	03D 0,120,000	AS 6.95% 14/3/2026*	6,847,643	0.60
		88,518,632	7.71			39,311,308	3.42
USD 3,570,000	Panama Aeropuerto Internacional de Tocumen SA '144A' 5.125% 11/8/2061*	3,768,581	0.33	, ,	United Arab Emirates DP World Ltd/United Arab Emirates 4.7% 30/9/2049* National Central Cooling Co	3,192,766	0.28
USD 6,745,000	Aeropuerto Internacional de Tocumen SA	, ,			PJSC 2.5% 21/10/2027 Oztel Holdings SPC Ltd	4,812,000	0.42
USD 1,304,000	5.125% 11/8/2061 Aeropuerto Internacional de	7,120,191	0.62		5.625% 24/10/2023 Tabreed Sukuk Spc Ltd	10,375,432	0.90
	Tocumen SA '144A' 5.125% 11/8/2061*	1,382,873	0.12		5.5% 31/10/2025*	7,616,724	0.66
USD 15,520,000	AES Panama Generation Holdings SRL				United Kingdom	25,996,922	2.26
USD 9,662,000	4.375% 31/5/2030 Banco General SA	16,160,200	1.41		Liquid Telecommunications Financing Plc 5.5% 4/9/2026	11,879,145	1.03
USD 10,596,000	4.125% 7/8/2027 Cable Onda SA 4.5% 30/1/2030	10,528,947 11.257.455	0.91		Vedanta Resources Finance II Plc 8.95% 11/3/2025*	8,061,369	0.70
	4.070 00/1/2000	50,218,247	4.37		Vedanta Resources Ltd 6.125% 9/8/2024* Vedanta Resources Ltd	2,511,675	0.22
1100 44 005 000	Paraguay			1,000,000	7.125% 31/5/2023*	1,579,640	0.14
USD 14,295,000	Banco Continental SAECA 2.75% 10/12/2025*	14,227,385	1.24			24,031,829	2.09
USD 11,664,000	Peru Banco de Credito del Peru	44 000 470	4.04	USD 11,251,000	United States ATP Tower Holdings LLC / Andean Tower Partners		
USD 5,547,000	3.25% 30/9/2031 Hunt Oil Co of Peru LLC Sucursal Del Peru	11,609,179	1.01		Colombia SAS / Andean Telecom Par 4.05%	:==	
USD 7,716,000	6.375% 1/6/2028 InRetail Consumer	5,665,179	0.49	USD 11,973,000	27/4/2026 MercadoLibre Inc 3.125% 14/1/2031	11,476,020 11,834,831	1.00
	3.25% 22/3/2028	7,630,970 24,905,328	0.67	USD 1,616,000	Sasol Financing USA LLC		
	Qatar	<u>∠+,∀∪∪,∪∠δ</u>	2.17	USD 5,560,000	4.375% 18/9/2026 Sasol Financing USA LLC	1,676,600	0.15
USD 7,186,000	Commercial Bank PSQC/The FRN 3/3/2026 (Perpetual)	7,282,508	0.63	USD 10,486,000	5.5% 18/3/2031 Sasol Financing USA LLC 5.875% 27/3/2024	5,858,850	0.51
USD 8,114,000	Saudi Arabia Saudi Arabian Oil Co			USD 2,745,000	5.875% 27/3/2024 Sasol Financing USA LLC 6.5% 27/9/2028	11,208,774 3,098,419	0.98 0.27
	2.25% 24/11/2030	8,070,002	0.70			.,,	

<sup>\*</sup> All or a portion of this security represents a security on loan.

### Emerging Markets Corporate Bond Fund continued

#### Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,508,000	SierraCol Energy Andina LLC		
	6% 15/6/2028	3,501,747	0.30
		48,655,241	4.24
Total Bonds		1,115,853,246	97.19
Total Transferable Se Market Instruments A Official Stock Exchange	dmitted to an		
Dealt in on Another R	egulated Market	1,115,853,246	97.19
Other Transferable S	Securities		
	Bermuda		
USD 3,400,000	Digicel Group Two Ltd 8.25% 30/9/2022**	-	0.00
Total Bonds		_	0.00
Total Other Transferal	ble Securities	_	0.00
Total Portfolio		1,115,853,246	97.19
Other Net Assets		32,223,226	2.81
Total Net Assets (USI	0)	1,148,076,472	100.00

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

					Maturity	· · · /
Currency	Purchases	Currency	Sales	Counterparty	date	USD
USD	17,157,883	EUR	14,610,000	Deutsche Bank	22/9/2021	(123,683)
Net unrea	lised depreciat	ion				(123,683)
EUR Hed	ged Share Cla	iss				
EUR	249,964,403	USD	295,287,745	BNY Mellon	15/9/2021	343,514
USD	238,445	EUR	203,148	BNY Mellon	15/9/2021	(1,816)
Net unrea	lised appreciat	ion				341,698
GBP Hed	ged Share Cla	iss				
GBP	737,532	USD	1,025,908	BNY Mellon	15/9/2021	(9,365)
USD	11,212	GBP	8,172	BNY Mellon	15/9/2021	(51)
Net unrea	lised depreciat	ion				(9,416)
JPY Hed	ged Share Cla	ss				
JPY 1	5,573,371,325	USD	141,841,837	BNY Mellon	15/9/2021	138,626
Net unrea	lised appreciat	ion				138,626
	unrealised appi lerlying exposu		56,077,835)			347,225

### **Emerging Markets Equity Income Fund**

н	lolding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Transferab	le Secu	rities and Money Market Inst	truments Adn	nitted		Greece		
	ial Stoc	k Exchange Listing or Dealt			444,133	Hellenic Telecommunications Organization SA	8,748,788	1.72
FUNDS						Hong Kong		
		Ireland				Hang Lung Properties Ltd	8,434,211	1.66
:	258,607	BlackRock ICS US Dollar Liquid				Hua Hong Semiconductor Ltd	5,821,718	1.15
		Environmentally Aware Fund <sup>~</sup>	25,871,369	5.10	5,966,000	SJM Holdings Ltd*	5,191,123	1.02
Total Funds			25,871,369	5.10		H	19,447,052	3.83
COMMON /	PREFE	RRED STOCKS (SHARES)			91,373	Hungary OTP Bank Nyrt	5,501,789	1.09
		Austria				India		
	72,961	Erste Group Bank AG	2,909,826	0.57	930.801	Axis Bank Ltd	10,027,398	1.98
		Bermuda			· · · · · · · · · · · · · · · · · · ·	Bandhan Bank Ltd	5,494,351	1.08
	54,401	Credicorp Ltd	5,687,624	1.12	231,608	Housing Development		
8,	126,000	Kunlun Energy Co Ltd	8,605,844	1.70		Finance Corp Ltd	8,877,927	1.75
			14,293,468	2.82		Infosys Ltd	3,896,455	0.77
		Dronil				Infosys Ltd ADR	6,670,420	1.3
	207 232	Brazil B3 SA - Brasil Bolsa Balcao	2,421,068	0.48	,	InterGlobe Aviation Ltd	6,334,119	1.25
	, -	BB Seguridade	2,421,000	0.40		Maruti Suzuki India Ltd Petronet LNG Ltd	6,281,920 6,381,765	1.24 1.26
1,	000,717	Participacoes SA	6,153,961	1.21		SBI Cards & Payment	0,361,703	1.20
	447,297	Notre Dame Intermedica	3, 133,33		021,002	Services Ltd	9,762,140	1.92
		Participacoes SA	6,985,510	1.38			63,726,495	12.56
		Petroleo Brasileiro SA (Pref)	3,148,299	0.62			03,720,433	12.50
	,	Petroleo Brasileiro SA ADR	3,021,663	0.59		Indonesia		
	594,738	Suzano SA	7,082,495	1.40	14,558,500	Bank Rakyat Indonesia Persero Tbk PT	4,011,562	0.79
			28,812,996	5.68			.,0,002	
	798,516	British Virgin Islands Fix Price Group Ltd GDR	7,398,251	1.46	81,434	Kazakhstan Kaspi.KZ JSC GDR	9,332,336	1.84
		Cayman Islands				Mexico		
1,0	655,000	China Mengniu Dairy Co Ltd	9,944,181	1.96	632,713	Grupo Aeroportuario del		
· ;	301,500	ENN Energy Holdings Ltd	5,963,694	1.17	4 007 5 40	Pacifico SAB de CV	7,082,172	1.40
		Tencent Holdings Ltd	7,699,888	1.52	1,097,543	Grupo Financiero Banorte SAB de CV	7,160,847	1.41
		Tencent Holdings Ltd ADR*	7,898,175	1.56	2 246 064	Wal-Mart de Mexico	7,100,047	1.4
6,	465,000	Topsports International	8,541,833	1.68	2,240,004	SAB de CV	7,913,029	1.56
		Holdings Ltd	40,047,771	7.89			22,156,048	4.37
		Obline	40,047,771	7.03		Panama		
10.0	605 000	China Construction Bank			80,291	Copa Holdings SA 'A'	5,998,541	1.18
10,	005,000	Corp 'H'	7,717,920	1.52	,			
13.4	419.000	China Molybdenum Co Ltd 'H'*	10,486,080	2.07	25.005	Russian Federation LUKOIL PJSC	2 000 756	0.59
		China Petroleum &	, ,		· · · · · · · · · · · · · · · · · · ·	LUKOIL PJSC ADR	3,000,756 11,634,739	2.29
		Chemical Corp 'H'	10,220,913	2.01		Novolipetsk Steel PJSC	6,796,204	1.34
•	493,604	Glodon Co Ltd	4,418,201	0.87		Sberbank of Russia PJSC ADR	10,041,935	1.98
		Haier Smart Home Co Ltd	6,892,001	1.36	, ,		31,473,634	6.20
		Haier Smart Home Co Ltd 'H'*	1,940,139	0.38			01,470,004	0.20
1,0	000,600	Han's Laser Technology	6.053.500	1 27		Singapore	0.400.770	4.0
18 '	205 000	Industry Group Co Ltd Industrial & Commercial Bank	6,953,590	1.37	822,200	BOC Aviation Ltd*	6,160,776	1.2
10,	203,000	of China Ltd 'H'	10,154,764	2.00		South Africa		
6.3	212.000	Jiangsu Expressway Co Ltd 'H'	6,443,093	1.27	643,301	Sanlam Ltd*	2,844,355	0.56
		Joinn Laboratories China Co Ltd	5,359,336	1.06		South Korea		
	66,620	Joinn Laboratories China Co			65.498	Kakao Corp	8,756,039	1.73
		Ltd 'H'	883,637	0.17		NCSoft Corp	4,573,807	0.90
		Kweichow Moutai Co Ltd	5,816,661	1.15	· ·	Samsung Electronics		
1,:	328,200	Yantai Zhenghai Magnetic	2.070.240	0.50		Co Ltd (Pref)	29,688,736	5.8
		Material Co Ltd	2,979,349	0.59		Samsung Electronics Co Ltd	441,565	0.09
			80,265,684	15.82	7,516	Samsung SDI Co Ltd	5,140,530	1.01
		Egypt					48,600,677	9.58
1,:	285,346	Commercial International	2 000 004	0.75		Taiwan		
		Bank Egypt SAE	3,826,601	0.75	1	Accton Technology Corp	6,477,715	1.28
					199 000	MediaTek Inc	6,469,740	1.27

 $<sup>\,\</sup>tilde{}\,$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

### Emerging Markets Equity Income Fund continued

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets
1,718,000	Taiwan Semiconductor		
	Manufacturing Co Ltd	38,062,780	7.50
1,445,000	Unimicron Technology Corp	7,690,753	1.52
		58,700,988	11.57
	United States		
31,975	Albemarle Corp	7,432,909	1.47
158,678	Yum China Holdings Inc*	9,763,457	1.92
		17,196,366	3.39
Total Common / Prefe	erred Stocks (Shares)	481,454,004	94.88
Total Transferable Sec Market Instruments Ad Official Stock Exchange	dmitted to an		
Dealt in on Another R		507,325,373	99.98
Total Portfolio		507,325,373	99.98
Other Net Assets		113,080	0.02
Total Net Assets (USE	0)	507,438,453	100.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised appreciation/
Currency	Purchases	Currency	Sales	Counterparty	Maturity date	(depreciation) USD
	ged Share Cla		Guioo	oountorparty	dato	005
AUD	5,172,298	USD	3,817,624	BNY Mellon	15/9/2021	(35,076)
USD	444,343	AUD	608,920	BNY Mellon	15/9/2021	(965)
Net unreal	ised depreciat	ion				(36,041)
CAD Hedg	ged Share Cla	iss				
CAD	469,156	USD	374,821	BNY Mellon	15/9/2021	(3,190)
USD	16,291	CAD	20,776	BNY Mellon	15/9/2021	(166)
Net unreal	ised depreciat	ion				(3,356)
CHF Hedg	jed Share Cla	ISS				
CHF	9,200	USD	10,134	BNY Mellon	15/9/2021	(47)
USD	441	CHF	404	BNY Mellon	15/9/2021	(2)
Net unreal	ised depreciat	ion				(49)
CNH Hedg	ged Share Cla	iss				
CNY	130,197	USD	20,078	BNY Mellon	15/9/2021	65
USD	924	CNY	6,016	BNY Mellon	15/9/2021	(6)
Net unreal	ised appreciat	ion				59
EUR Hedg	jed Share Cla	iss				
EUR	16,178,578	USD	19,109,394	BNY Mellon	15/9/2021	24,903
USD	1,799,546	EUR	1,535,313	BNY Mellon	15/9/2021	(16,254)
Net unreal	ised appreciat	ion				8,649

					Maturity	Unrealised appreciation/ (depreciation)
Currency	Purchases	Currency	Sales	Counterparty	date	USD
GBP Hedg	ed Share Cla	ISS				
GBP	2,063,287	USD	2,869,107	BNY Mellon	15/9/2021	(25,274)
USD	499,288	GBP	363,202	BNY Mellon	15/9/2021	(1,313)
Net unreali	sed depreciat	ion				(26,587)
HKD Hedg	ed Share Cla	ISS				
HKD	26,184,884	USD	3,367,171	BNY Mellon	15/9/2021	(1,625)
USD	248,186	HKD	1,932,504	BNY Mellon	15/9/2021	(199)
Net unreali	sed depreciat	ion				(1,824)
NZD Hedg	ed Share Cla	SS				
NZD	578,397	USD	407,535	BNY Mellon	15/9/2021	(1)
USD	17,636	NZD	25,714	BNY Mellon	15/9/2021	(482)
Net unreali	sed depreciat	ion				(483)
SGD Hedg	ed Share Cla	ISS				
SGD	1,859,110	USD	1,375,674	BNY Mellon	15/9/2021	7,953
USD	59,598	SGD	81,251	BNY Mellon	15/9/2021	(872)
Net unreali	sed appreciat	ion				7,081
	nrealised deprerlying exposu		,420,797)			(52,551)

### Emerging Markets Equity Income Fund continued

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation USD
87	USD	MSCI Emerging Markets Index	September 2021	5,641,950	12,607
Total				5,641,950	12,607

#### **Contracts For Difference** as at 31 August 2021

Holding	Description	Counterparty	Unrealised appreciation USD
	Egypt		
377,379	Commercial International		
	Bank Egypt SAE	JP Morgan	49,117
			49,117
	Netherlands		
216,764	X5 Retail Group NV	JP Morgan	95,376
			95,376
	United Kingdom		
369,595	Prudential Plc	JP Morgan	367,977
			367,977
Total (USD ι	underlying exposure - USD 1	5,564,323)	512,470

#### Sector Breakdown as at 31 August 2021

	% of Net Assets
Information Technology	22.62
Financials	22.05
Consumer Discretionary	9.06
Industrials	8.27
Communication Services	7.43
Energy	7.36
Materials	6.28
Investment Funds	5.10
Consumer Staples	4.67
Utilities	2.87
Healthcare	2.61
Real Estate	1.66
Other Net Assets	0.02
	100.00

### **Emerging Markets Fund**

	Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	
Transfera	able Secu	rities and Money Market Ins	struments Adr	nitted		Cyprus		
		k Exchange Listing or Deal			906,948	Ozon Holdings Plc ADR	48,077,313	1.56
Regulate	d Market				30,079	TCS Group Holding Plc GDR	2,656,018	0.09
FUNDO					388,827	TCS Group Holding Plc GDR	34,341,201	1.11
FUNDS		In all and					85,074,532	2.76
	1 607 174	Ireland BlackRock ICS US Dollar				Egypt		
	1,007,174	Liquid Environmentally			4 132 708	Commercial International Bank		
		Aware Fund	160,783,986	5.22	1,102,700	Egypt SAE	12,303,476	0.40
Total Fund	6		160,783,986	5.22			,,	
TOTAL T UTIO			100,700,900	0.22	3 630 600	Hong Kong AIA Group Ltd	43,372,776	1.41
COMMON	N / PREFE	ERRED STOCKS (SHARES)				China Resources Beer	40,072,770	1
		Bermuda			3,55 1,555	Holdings Co Ltd	29,645,186	0.96
	273,324	Credicorp Ltd	28,576,024	0.93	9,949,400	Hang Lung Properties Ltd	23,887,087	
		Brazil			32,386,000	SJM Holdings Ltd*	28,179,637	0.92
	3 422 441	Azul SA (Pref)	25,198,534	0.82			125,084,686	4.07
		Banco Bradesco SA (Pref)	46,979,108	1.53		India		
•	836,969	* *	3,770,545	0.12	7 205 933	Axis Bank Ltd	77,628,578	2.52
	3,829,966	Notre Dame Intermedica				Bandhan Bank Ltd	13,076,999	
		Participacoes SA	59,813,199	1.94		HDFC Bank Ltd	70,213,276	
		Petroleo Brasileiro SA ADR	22,177,320	0.72		ICICI Bank Ltd	17,829,118	
	2,956,711	Suzano SA	35,210,277	1.15		ICICI Bank Ltd ADR	9,610,121	0.31
			193,148,983	6.28	4,661,611	ICICI Prudential Life Insurance		
		British Virgin Islands			5 000 475	Co Ltd	42,084,292	
	2.812.233	Fix Price Group Ltd GDR	26,055,339	0.85		Indiabulls Housing Finance Ltd	16,164,625	
		Fix Price Group Ltd GDR	2,637,995	0.08		Infosys Ltd ADR* InterGlobe Aviation Ltd	68,845,171 34,688,158	2.24 1.13
		·	28,693,334	0.93	1 ' '	Reliance Industries Ltd	16,688,402	
			20,000,004	0.00		UltraTech Cement Ltd	41,320,205	
	400.074	Cayman Islands					408,148,945	
	122,374	Alibaba Group Holding Ltd ADR	20,355,691	0.66			400,140,943	13.20
	2 876 000	ENN Energy Holdings Ltd*	56,887,510	1.85		Italy		
		Jiumaojiu International	00,007,010	1.00	3,771,300	PRADA SpA	22,296,584	0.72
•	0,0.0,000	Holdings Ltd*	36,809,109	1.20		Kazakhstan		
	2,936,000	Li Ning Co Ltd	39,433,176	1.28	507,262	Kaspi.KZ JSC GDR	58,132,225	1.89
		Meituan 'B'	53,467,175	1.74		Mexico		
	,	NetEase Inc ADR	17,471,133	0.57	11,496,826	Cemex SAB de CV	9,371,282	0.31
		Tencent Holdings Ltd Tencent Holdings Ltd ADR	94,297,339 10,472,549	3.06 0.34	5,547,671	Cemex SAB de CV ADR	44,991,612	1.46
		Wuxi Biologics Cayman Inc	49,440,946	1.61	146,404	Grupo Aeroportuario del		
		XPeng Inc ADR 'A'*	30,584,931	0.99		Pacifico SAB de CV ADR	16,425,065	0.53
	,	3 3	409,219,559	13.30	2,650,939	Grupo Aeroportuario del	00 070 000	0.00
			409,219,339	13.30		Pacifico SAB de CV 'B'	29,672,863	
_	=	China					100,460,822	3.26
7	3,744,000	China Construction Bank	F2 200 207	4.70		Panama		
1	0 915 091	Corp 'H' China Molybdenum Co Ltd	53,266,287 49,445,445	1.73 1.61	465,661	Copa Holdings SA 'A'	34,789,533	1.13
		China Molybdenum Co Ltd 'H'	6,496,071	0.21		Russian Federation		
		China Petroleum & Chemical	0,100,071	0.21	795 574	LUKOIL PJSC ADR	67,910,197	2.21
	, ,	Corp 'H'	44,858,831	1.46	, .	Sberbank of Russia PJSC	37,533,579	
1	2,645,740	China Vanke Co Ltd	38,788,120	1.26		Sberbank of Russia PJSC ADR	42,533,896	
	174,200	Contemporary Amperex					147,977,672	
		Technology Co Ltd	13,354,529	0.44			111,011,012	
		Eve Energy Co Ltd	42,119,035	1.37	0.445.004	Saudi Arabia	EE 040 040	4.00
		Haier Smart Home Co Ltd	27,348,931	0.89	3,445,334	Saudi National Bank/The	55,849,948	1.82
	0,000,372	Han's Laser Technology Industry Group Co Ltd	46,257,925	1.50		South Africa		
	872 183	Joinn Laboratories China	70,201,323	1.50	3,423,382	Sanlam Ltd	15,136,483	0.49
	5, 2, 105	Co Ltd	19,199,547	0.62		South Korea		
	575,940	Joinn Laboratories China	- / 10		546 303	Kakao Corp	73,032,009	2.37
	,	Co Ltd 'H'*	7,639,173	0.25		KB Financial Group Inc	32,464,617	
						•		
	1,207,900	Shanghai International Airport			18.297	NCSoft Corp	10,415,300	0.54
		Shanghai International Airport Co Ltd	8,096,684	0.26		Samsung Electronics Co Ltd	10,415,300 105,971,951	3.44
		Shanghai International Airport	8,096,684 33,629,552	0.26 1.09	1,601,945			3.44

 $<sup>^{\</sup>rm c}$  Investment in connected party fund, see further information in Note 11.  $^{\star}$  All or a portion of this security represents a security on loan.

#### Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Taiwan			Other Transferable So	ecurities		
10,836,000	Taiwan Semiconductor  Manufacturing Co Ltd	240.074.674	7.81	COMMON STOCKS	(CHAREC)		
,	Taiwan Semiconductor Manufacturing Co Ltd ADR* Unimicron Technology Corp	19,430,514 33,876,568	0.63 1.10		Cayman Islands Linklogis Inc 'B'**	7,130,082	0.23
, ,	Wiwynn Corp	27,440,801	0.89		Indonesia		
		320,822,557	10.43	1,070	PT Aplikasi Karya Anak Bangsa**	5,402,430	0.18
26,089,300		30,959,918	1.01		United States Sequoia Pine Investment		
101.001	United States	40.040.000	4.40		Holdings**	7,334,961	0.24
184,621	Albemarle Corp* Cree Inc*	42,916,998 27,401,593	1.40 0.89	Total Common Stocks	(Shares)	19,867,473	0.65
, -	Yum China Holdings Inc*	58,178,461	1.89	Total Other Transferabl	le Securities	19,867,473	0.65
·	•	128,497,052	4.18	Total Portfolio		3,032,420,791	98.55
Total Common / Prefe	erred Stocks (Shares)	2,851,769,332	92.68	Other Net Assets		44.586.521	1.45
Total Transferable Se Market Instruments A Official Stock Exchan	dmitted to an			Total Net Assets (USD)	)	3,077,007,312	100.00
Dealt in on Another F		3,012,553,318	97.90				

<sup>\*</sup> All or a portion of this security represents a security on loan.

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation USD
1,499	USD	MSCI Emerging Markets Index	September 2021	97,210,150	2,387,342
Total				97,210,150	2,387,342

### Contracts For Difference as at 31 August 2021

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Brazil		
298,345	Suzano SA	JP Morgan	377,076
			377,076
	Egypt		
2,529,899	Commercial International		
	Bank Egypt SAE	JP Morgan	419,561
			419,561
	India		
384,009	ICICI Bank Ltd	JP Morgan	157,444
			157,444

## Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedg	ed Share Cla	ISS				
EUR	3,576,289	USD	4,215,268	BNY Mellon	15/9/2021	14,383
USD	240,684	EUR	205,362	BNY Mellon	15/9/2021	(2,196)
	ised appreciaterlying exposu		171,622)			12,187

The notes on pages 1004 to 1017 form an integral part of these financial statements.

### Contracts For Difference as at 31 August 2021

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	United Kingdom		
4,742,644	Standard Chartered Plc	HSBC Bank Plc	(877,508)
			(877,508)
Total (USD	underlying exposure - USD	86,875,744)	76,573

### Sector Breakdown as at 31 August 2021

	% of net
	assets
Financials	23.19
Information Technology	18.32
Consumer Discretionary	12.96
Industrials	8.14
Materials	7.48
Energy	7.05
Communication Services	6.68
Investment Funds	5.22
Healthcare	4.42
Real Estate	2.04
Utilities	1.85
Consumer Staples	0.96
Diversified	0.24
Other Net Assets	1.45
	100.00

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

### Emerging Markets Impact Bond Fund<sup>(2)</sup>

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
	rities and Money Market Inst k Exchange Listing or Dealt i			USD 500,000	<b>Georgia</b> Georgian Railway JSC 4% 17/6/2028	508,850	1.7
BONDS				USD 720 000	Ghana Ghana Government		
,	Austria Klabin Austria GmbH 7% 3/4/2049	608,211	2.14	03D 720,000	International Bond 6.375% 11/2/2027	703,127	2.4
USD 1,100,000	Suzano Austria GmbH 5.75% 14/7/2026	1,290,655	4.53	USD 800,000	Hong Kong Xiaomi Best Time International		
	Benin	1,898,866	6.67	USD 200,000	Ltd 4.1% 14/7/2051 Yanlord Land HK Co Ltd	837,112	2.
EUR 522,000	Benin Government International Bond 4.95% 22/1/2035	608,720	2.14		5.125% 20/5/2026	205,989 1,043,101	3
USD 760,000	Bermuda Star Energy Geothermal Darajat II / Star Energy Geothermal	000,720	2	EUR 260,000	Hungary Hungary Government International Bond		
	Salak 4.85% 14/10/2038	843,583	2.96		1.75% 5/6/2035 India	333,292	1
USD 443,350	British Virgin Islands Star Energy Geothermal Wayang Windu Ltd			USD 500,000	Power Finance Corp Ltd 3.75% 6/12/2027	529,862	1
USD 540,000	6.75% 24/4/2033  Cayman Islands Alibaba Group Holding Ltd	511,198	1.79	EUR 200,000	International Banque Ouest Africaine de Developpement		
,	2.7% 9/2/2041 Baidu Inc 2.375% 23/8/2031 CIFI Holdings Group Co Ltd	515,427 447,329	1.81 1.57	118D 220 000	2.75% 22/1/2033 <b>Luxembourg</b> Klabin Finance SA	252,392	0
	5.95% 20/10/2025 Hongkong Land Finance	209,972	0.74	03D 220,000	4.875% 19/9/2027	244,964	C
USD 200,000	Cayman Islands Co Ltd/The 2.25% 15/7/2031 Kaisa Group Holdings Ltd	826,896	2.90	USD 500,000	Mauritius Clean Renewable Power Mauritius Pte Ltd		
USD 560,000	11.65% 1/6/2026 MAF Sukuk Ltd	185,500	0.65	USD 275,000	4.25% 25/3/2027 India Cleantech Energy 4.7% 10/8/2026	508,125	1
USD 480,000	3.933% 28/2/2030 MAF Sukuk Ltd	613,050	2.15		4.7 % 10/8/2020	278,094 786,219	2
USD 1,160,000	4.638% 14/5/2029 Saudi Electricity Global Sukuk Co 5 2.413% 17/9/2030	544,997 1,185,912	1.91 4.17	EUR 470,000	Mexico Mexico Government		
	CO 3 2.413 /6 17/3/2030	4,529,083	15.90		International Bond 1.35% 18/9/2027	577,395	2
	<b>Chile</b> AES Andes SA FRN 7/10/2079 Bonos de la Tesoreria de	947,250	3.33	USD 500,000	Netherlands Greenko Dutch BV 3.85% 29/3/2026	511,938	1
USD 220,000	la Republica en pesos 1/10/2028 (Zero Coupon) Celulosa Arauco y Constitucion	380,653	1.34	USD 200,000	Panama Panama Government	· · · · · · · · · · · · · · · · · · ·	
	SA 4.2% 29/1/2030 Celulosa Arauco y Constitucion	240,526	0.84		International Bond 3.875% 17/3/2028	222,237	0
USD 200,000	SA 5.15% 29/1/2050 Chile Government International	514,771	1.81	USD 1.000.000	Paraguay Banco Continental SAECA		
,	Bond 2.55% 27/1/2032 Interchile SA 4.5% 30/6/2056 Inversiones CMPC SA	206,067 903,125	0.72 3.17		2.75% 10/12/2025  Romania	995,270	3
	4.375% 4/4/2027	847,512 4,039,904	2.98 14.19	USD 200,000	Romanian Government International Bond		
	Costa Rica	4,038,804	14.18		3% 14/2/2031	209,373	0
USD 680,000	Costa Rica Government International Bond 6.125% 19/2/2031	722,577	2.54	USD 500,000	Singapore Continuum Energy Levanter Pte Ltd 4.5% 9/2/2027	519,120	1
USD 700,000	Egypt Egypt Government International	729 500	3.50	USD 600,000	South Korea Industrial Bank of Korea 1.04% 22/6/2025	601 710	2
	Bond 5.25% 6/10/2025	738,500	2.59	USD 600,000	POSCO 2.75% 15/7/2024	601,719 630,488	2

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

# Emerging Markets Impact Bond Fund<sup>(2)</sup> continued

#### Portfolio of Investments 31 August 2021

	Description	Market Value (USD)	% of Net
USD 600,000 S			-6566
	Shinhan Card Co Ltd		
USD 1,000,000 S	1.375% 19/10/2025 Shinhan Financial Group Co	603,174	2.12
, ,	Ltd 1.35% 10/1/2026	1,003,030	3.52
		2,838,411	9.97
-	Turkey		
	Arcelik AS 3% 27/5/2026 Turkiye Vakiflar Bankasi TAO	846,294	2.97
,	6.5% 8/1/2026	891,175	3.13
		1,737,469	6.10
	United States MercadoLibre Inc		
	2.375% 14/1/2026	1,203,000	4.22
	Uruguay Uruguay Government International Bond 4.375% 23/1/2031	236,691	0.83
Total Bonds		27,345,142	96.02
Total Transferable Secu Market Instruments Adr Official Stock Exchange	mitted to an e Listing or		96.02
Dealt in on Another Reg	guiated Market	27,345,142	
Total Portfolio		27,345,142	96.02
Other Net Assets		1,132,311	3.98
Total Net Assets (USD)	)	28,477,453	100.00

						Unrealised appreciation/			
Currency	Purchases	Currency	Sales	Counterparty	Maturity date	• • • • • • • • • • • • • • • • • • • •			
USD	292,386	CLP	225,000,000	Goldman Sachs	22/9/2021	2,663			
USD	2,596,120	EUR	2,210,000	Goldman Sachs	22/9/2021	(17,999)			
Net unreali	Net unrealised depreciation (15,336								
EUR Hedg	EUR Hedged Share Class								
EUR	7,016,282	USD	8,273,312	BNY Mellon	15/9/2021	24,795			
Net unreali	Net unrealised appreciation								
	Total net unrealised appreciation (USD underlying exposure - USD 11,199,592)								

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

### **Emerging Markets Local Currency Bond Fund**

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Asset
	rities and Money Market Ins k Exchange Listing or Deal			CNY 186,310,000	China China Government Bond		
Regulated Market				CNY 232,960,000	1.99% 9/4/2025 China Government Bond	28,134,963	1.19
FUNDS	Luxembourg			CNY 66,560,000	2.68% 21/5/2030 China Government Bond	35,281,394	1.50
140,000	BlackRock Strategic Funds - Emerging Markets Flexi			CNY 176,420,000	2.85% 4/6/2027 China Government Bond	10,295,600	0.44
otal Funds	Dynamic Bond Fund <sup>∼</sup>	19,539,800 19,539,800	0.83	CNY 1,820,000	3.02% 22/10/2025 China Government Bond	27,668,548	1.1
		10,000,000	0.00	CNY 264 740 000	3.12% 5/12/2026 China Government Bond	286,675	0.0
BONDS	Brazil				3.13% 21/11/2029	41,450,112	1.7
BRL 2,283,490	Brazil Letras do Tesouro Nacional 1/7/2022				China Government Bond 3.25% 22/11/2028	31,062,638	1.3
BRI 2 707 590	(Zero Coupon) Brazil Letras do Tesouro	41,628,150	1.77		China Government Bond 3.27% 19/11/2030	20,984,847	0.8
BRE 2,707,000	Nacional 1/7/2023 (Zero Coupon)	44,994,130	1.91	CNY 1,730,000	China Government Bond 3.28% 3/12/2027	275,350	0.0
BRL 3,906,290	Brazil Letras do Tesouro Nacional 1/1/2024	44,994,130	1.91	CNY 90,290,000	China Government Bond 3.29% 23/5/2029	14,368,655	0.
DDI 2 220 020	(Zero Coupon)	61,833,772	2.62	CNY 19,970,000	China Government Bond 3.72% 12/4/2051	3,266,130	0.
BRL 3,320,030	Brazil Notas do Tesouro Nacional Serie F	65 776 792	2.79	CNY 88,900,000	China Government Bond 3.81% 14/9/2050	14,599,416	0.
BRL 1,970,340	10% 1/1/2023 Brazil Notas do Tesouro	65,776,782	2.79			227,674,328	9.
	Nacional Serie F 10% 1/1/2025	38,896,596	1.65	COP 393.000.000	Colombia Colombia Government		
BRL 11,240	Brazil Notas do Tesouro Nacional Serie F				International Bond 9.85% 28/6/2027	124,006	0.
BRL 1,853,450	10% 1/1/2025 Brazil Notas do Tesouro	225,553	0.01	COP 119,001,300,000		30,474,621	1.
	Nacional Serie F 10% 1/1/2027	36,181,131	1.54	COP 26,051,600,000		7,027,130	0.
BRL 472,490	Brazil Notas do Tesouro Nacional Serie F			COP 42,745,200,000		11,034,887	0.
BRL 214,230	10% 1/1/2029 Brazil Notas do Tesouro	9,163,188	0.39	COP 38,024,900,000	Colombian TES		
,	Nacional Serie F 10% 1/1/2031	4,167,906	0.18	COP 88,726,100,000		9,835,196	0
	1070 17172001	302,867,208	12.86	COP 37,718,800,000	7.5% 26/8/2026 Colombian TES	24,857,892	1
21.5.5.405.000.000	Chile			COP 95,533,800,000	7.75% 18/9/2030 Colombian TES	10,511,287	0
SLP 5,465,000,000	Bonos de la Tesoreria de la Republica en pesos			, , ,	10% 24/7/2024	28,709,713	1
LP 10.530.000.000	1/10/2028 (Zero Coupon) Bonos de la Tesoreria de	6,174,379	0.26		Czech Republic	122,574,732	5
.,,	la Republica en pesos 1/10/2028 (Zero Coupon)	14,315,278	0.61	CZK 436,620,000	Czech Republic Government Bond 0.95% 15/5/2030	18,887,142	0
CLP 4,975,000,000	Bonos de la Tesoreria de la Republica en pesos '144A'			CZK 446,910,000	Czech Republic Government Bond 2% 13/10/2033	21,119,171	0
CLP 5.465.000.000	2.3% 1/10/2028 Bonos de la Tesoreria de la	5,620,775	0.24	CZK 389,110,000	Czech Republic Government		
	Republica en pesos '144A' 2.8% 1/10/2033	5,710,187	0.24	CZK 1,860,000	Bond 2.75% 23/7/2029* Czech Republic Government	19,298,755	0
LP 22,195,000,000	Bonos de la Tesoreria de la Republica en pesos	0,7 10,107	0.21		Bond 5.7% 25/5/2024	95,614 59,400,682	0 2
	4.5% 1/3/2026  Bonos de la Tesoreria de la	29,297,702	1.24	DOD 000 000 000	Dominican Republic	· ·	
JLF 0,000,000,000	Republica en pesos	44 400 400	0.40	DOP 263,200,000	Dominican Republic International Bond		
CLP 5,195,000,000	5% 1/3/2035 Bonos de la Tesoreria de la	11,409,198	0.49	DOP 208,300,000	8.9% 15/2/2023* Dominican Republic	4,949,095	0
	Republica en pesos 6% 1/1/2043	7,320,060	0.31		International Bond 9.75% 5/6/2026	4,301,660	0.
		79,847,579	3.39			9,250,755	0.

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Emmt			IDD 254 119 000 000	Indonesia Treasury Bond		
EGP 46,165,000	Egypt Egypt Government Bond 13.564% 14/1/2030	2,777,931	0.12		9% 15/3/2029 Indonesia Treasury Bond	21,042,128	0.89
EGP 253,783,000	Egypt Government Bond 14.664% 6/10/2030	16,110,536	0.12		9.5% 15/7/2031 Indonesia Treasury Bond	8,217,736	0.35
EGP 75,856,000	Egypt Government Bond 16.1% 7/5/2029	5,131,012	0.08	101,929,000,000	11% 15/9/2025	13,822,861	0.59
USD 7,501,000	Egypt Government International Bond 5.75% 29/5/2024	7,992,391	0.22		Kazakhstan	212,765,541	9.03
	Boliu 5.75% 29/3/2024	32,011,870	1.36	KZT 4,682,750,000	Development Bank of		
	Chana	32,011,070	1.50		Kazakhstan JSC	44 007 007	0.47
GHS 58 473 000	Ghana Ghana Treasury Note				8.95% 4/5/2023	11,027,027	0.47
	17.6% 20/2/2023 Republic of Ghana Government	9,750,664	0.42	MYR 2,426,000	<b>Malaysia</b> Malaysia Government Bond		
0110 07,000,000	Bonds 20.75% 16/1/2023	9,947,618	0.42	MVD 50 172 000	3.48% 15/3/2023	597,628	0.02
		19,698,282	0.84	WITK 50, 173,000	Malaysia Government Bond 3.502% 31/5/2027	12,431,575	0.53
	Hungary			MYR 54,296,000	Malaysia Government Bond	, ,	
HUF 2,037,380,000	Hungary Government Bond	6 072 227	0.20	MYR 20,013,000	3.733% 15/6/2028 Malaysia Government Bond	13,603,353	0.58
HUF 1,972,940,000	2.5% 24/10/2024 Hungary Government Bond	6,973,337	0.30		3.757% 22/5/2040	4,675,878	0.20
HI IF 3 133 030 000	2.75% 22/12/2026 Hungary Government Bond	6,790,641	0.29	MYR 61,561,000	Malaysia Government Bond 3.8% 17/8/2023	15,325,051	0.65
	3% 27/10/2027	10,954,445	0.46	MYR 30,037,000	Malaysia Government Bond 3.828% 5/7/2034	7,240,076	0.31
	Hungary Government Bond 3.25% 22/10/2031*	6,824,577	0.29	MYR 39,015,000	3.844% 15/4/2033		0.31
HUF 3,093,360,000	Hungary Government Bond 4% 28/4/2051	11,589,263	0.49	MYR 59,794,000	Malaysia Government Bond	9,502,667	
HUF 2,407,900,000	Hungary Government Bond 5.5% 24/6/2025	9,122,920	0.39	MYR 55,326,000	3.882% 14/3/2025 Malaysia Government Bond	15,045,553	0.64
HUF 19,420,000	Hungary Government Bond 6% 24/11/2023	72,333	0.00	MYR 24,842,000	3.885% 15/8/2029 Malaysia Government Bond	13,941,264	0.59
HUF 3,536,470,000	Hungary Government Bond			MYR 67 869 000	3.892% 15/3/2027 Malaysia Government Bond	6,280,701	0.27
	6.75% 22/10/2028	15,292,437 67,619,953	0.65 2.87	-	3.899% 16/11/2027	17,191,694	0.73
	India	21,212,222			Malaysia Government Bond 3.955% 15/9/2025	20,701,561	0.88
INR 42,120,000	India Government Bond 6.79% 15/5/2027	600,033	0.03	MYR 35,253,000	Malaysia Government Bond 4.059% 30/9/2024	8,900,151	0.38
INR 49,600,000	India Government Bond 7.17% 8/1/2028	717,734	0.03	MYR 35,499,000	Malaysia Government Bond 4.181% 15/7/2024	8,964,819	0.38
	7.17% 6/1/2026	1,317,767	0.03	MYR 38,727,000	Malaysia Government Bond		
	Indonesia	.,0,.0.	0.00	MYR 47,216,000	4.232% 30/6/2031 Malaysia Government Bond	10,019,433	0.43
DR 206,231,000,000	Indonesia Treasury Bond	14 006 007	0.63	MVP 30 001 000	4.392% 15/4/2026	12,198,666	0.52
DR 200,529,000,000	6.125% 15/5/2028 Indonesia Treasury Bond	14,886,227	0.63	WITE 30,001,000	Malaysia Government Bond 4.498% 15/4/2030	7,870,100	0.33
	7% 15/5/2027	15,184,667	0.64	MYR 25,793,000	Malaysia Government Bond 4.736% 15/3/2046	6,600,249	0.28
DK 200,496,000,000	Indonesia Treasury Bond 7% 15/9/2030	14,985,362	0.64	MYR 21,236,000	Malaysia Government Bond	0,000,249	∪.∠8
DR 110,720,000,000	Indonesia Treasury Bond 7.5% 15/8/2032	8,426,752	0.36	MYR 32,321,000	4.762% 7/4/2037 Malaysia Government Bond	5,614,218	0.24
IDR 50,052,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	3,728,676	0.16		4.893% 8/6/2038 Malaysia Government	8,560,339	0.36
DR 181,270,000,000	Indonesia Treasury Bond	, ,			Investment Issue 4.128% 15/8/2025	99,145	0.00
IDR 88,260,000,000	8.25% 15/5/2029 Indonesia Treasury Bond	14,488,890	0.61		7.120/0 13/0/2023	205,364,121	8.72
DR 186,030,000,000	8.25% 15/6/2032 Indonesia Treasury Bond	7,054,612	0.30		Mexico		
	8.25% 15/5/2036 Indonesia Treasury Bond	14,629,751	0.62	MXN 5,705,434	5.75% 5/3/2026	27,567,763	1.17
	8.375% 15/3/2024 Indonesia Treasury Bond	19,001,028	0.81	MXN 1,405,516	Mexican Bonos 6.5% 9/6/2022	7,055,544	0.30
	8.375% 15/9/2026 Indonesia Treasury Bond	20,760,533	0.88	MXN 2,554,223	Mexican Bonos 6.75% 9/3/2023	12,941,021	0.55
	8.375% 15/3/2034 Indonesia Treasury Bond	14,705,609	0.62	MXN 2,361,312	Mexican Bonos 7.25% 9/12/2021	11,816,840	0.50
	8.375% 15/4/2039	8,466,739	0.36	MXN 4,237,674		21,917,635	0.93
DR 161,187,000,000	Indonesia Treasury Bond 8.75% 15/5/2031	13,363,970	0.57		1.570 5/0/2021	21,917,000	0.33

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
		· · · · · · · · · · · · · · · · · · ·		DUD 007 475 000	B	· · · · · · · · · · · · · · · · · · ·	
MXN 3,536,599	Mexican Bonos 7.75% 29/5/2031	18,561,329	0.79	RUB 837,475,000	Russian Federal Bond - OFZ 7.1% 16/10/2024	11,537,587	0.49
MXNI 1 353 225	Mexican Bonos	10,501,529	0.79	PLIB 20 310 000	Russian Federal Bond - OFZ	11,557,567	0.49
W/XIV 1,000,220	7.75% 23/11/2034	7,047,524	0.30	100 20,319,000	7.15% 12/11/2025	281,313	0.01
MXN 1.945.824	Mexican Bonos	7,047,024	0.00	RUB 1.474.664.000	Russian Federal Bond - OFZ	201,010	0.01
	7.75% 13/11/2042	9,855,916	0.42		7.25% 10/5/2034	20,422,314	0.87
MXN 2,201,370	Mexican Bonos	-,,-		RUB 841,856,000	Russian Federal Bond - OFZ	-, ,-	
	8% 7/12/2023	11,471,460	0.49		7.65% 10/4/2030	12,085,975	0.51
MXN 3,529,197	Mexican Bonos			RUB 1,401,268,000	Russian Federal Bond - OFZ		
	8% 5/9/2024	18,473,114	0.78		7.7% 23/3/2033	20,180,161	0.86
MXN 2,306,301	Mexican Bonos	44 000 400	0.54	RUB 244,113,000	Russian Federal Bond - OFZ	0.504.040	0.45
MVN 4 127 246	8% 7/11/2047	11,929,489	0.51	DUD 074 055 000	7.7% 16/3/2039	3,521,219	0.15
IVIAIN 4, 137,340	Mexican Bonos 8.5% 31/5/2029	22,543,736	0.96	RUB 974,955,000	Russian Federal Bond - OFZ 7.75% 16/9/2026	13,873,645	0.59
MXN 4,244,143		22,343,730	0.90	RUB 1 284 930 000	Russian Federal Bond - OFZ	13,673,043	0.55
1017(14 4,244,140	8.5% 18/11/2038	23,079,387	0.98	1,204,000,000	7.95% 7/10/2026	18,438,135	0.78
MXN 4.490.600	Mexican Bonos	20,010,001	0.00	RUB 1.360.443.000	Russian Federal Bond - OFZ	10, 100, 100	0.70
,,	10% 5/12/2024	24,873,346	1.05		8.15% 3/2/2027	19,739,938	0.84
MXN 1,461,398	Mexican Bonos			RUB 611,571,000	Russian Federal Bond - OFZ		
	10% 20/11/2036	9,037,215	0.38		8.5% 17/9/2031	9,303,883	0.39
MXN 2,082,897	Petroleos Mexicanos					194,425,859	8.25
	7.19% 12/9/2024	9,904,137	0.42		0 11 45:	, , ,	0.20
		248,075,456	10.53	740 400 474 202	South Africa Republic of South Africa		
	Peru			ZAR 100,471,303	Government Bond		
PEN 100 408 000	Peruvian Government				6.25% 31/3/2036	8,891,326	0.38
1 EN 100,400,000	International Bond			ZAR 195 707 107	Republic of South Africa	0,001,020	0.00
	6.35% 12/8/2028	25,599,664	1.09	2741100,707,107	Government Bond		
PEN 44,645,000	Peruvian Government	-,,			6.5% 28/2/2041	9,152,237	0.39
	International Bond			ZAR 333,018,120	Republic of South Africa	, ,	
	6.95% 12/8/2031	11,660,478	0.50		Government Bond		
PEN 53,485,000	Peruvian Government				7% 28/2/2031	19,842,440	0.84
	International Bond			ZAR 698,668,665	Republic of South Africa		
	8.2% 12/8/2026	15,154,647	0.64		Government Bond		
		52,414,789	2.23	745 044 400 000	8% 31/1/2030	45,812,721	1.95
	Philippines			ZAR 314,188,992	Republic of South Africa		
PHP 201 000 000	Philippine Government				Government Bond 8.25% 31/3/2032	19,886,549	0.85
7711 201,000,000	International Bond			7AR 479 112 989	Republic of South Africa	19,000,549	0.00
	6.25% 14/1/2036	4,833,595	0.20	27117 170,112,000	Government Bond		
	Dolond				8.5% 31/1/2037	28,562,858	1.21
DI N 57 620 000	Poland  Population of Poland Covernment			ZAR 272,721,055	Republic of South Africa		
PLN 57,020,000	Republic of Poland Government Bond 2.25% 25/4/2022	15,272,215	0.65		Government Bond		
		13,272,213	0.00		8.75% 31/1/2044	16,116,742	0.68
	Romania			ZAR 383,882,595	Republic of South Africa		
RON 15,305,000	Romania Government Bond				Government Bond		
DOM 00 000 000	3.25% 29/4/2024	3,690,998	0.16	745 000 040 744	8.75% 28/2/2048	22,672,280	0.96
RON 20,000,000	Romania Government Bond 4%	4 000 000	0.04	ZAR 283,312,741	Republic of South Africa		
DON 25 605 000	25/10/2023	4,903,966	0.21		Government Bond 8.875% 28/2/2035	17,888,774	0.76
RON 35,005,000	Romania Government Bond 4.25% 28/6/2023	8,752,846	0.37	7AR 200 198 368	Republic of South Africa	17,000,774	0.70
FUR 7 134 000	Romanian Government	0,732,040	0.51	27 (17 200, 100,000	Government Bond		
LOT( 7, 104,000	International Bond				9% 31/1/2040	12,278,316	0.52
		9,343,935	0.40	ZAR 686,218,724	Republic of South Africa	, .,.	
	2.75% 20/2/2020"	-,			Government Bond		
EUR 6,069,000	2.75% 26/2/2026* Romanian Government				40 50/ 04/40/0000		2.28
EUR 6,069,000					10.5% 21/12/2026	53,631,435	2.20
EUR 6,069,000	Romanian Government	8,321,185	0.35		10.5% 21/12/2026		
EUR 6,069,000	Romanian Government International Bond	8,321,185 35,012,930	0.35			53,631,435 254,735,678	
EUR 6,069,000	Romanian Government International Bond 3.624% 26/5/2030			EUD 8 000 000	Sweden		
	Romanian Government International Bond 3.624% 26/5/2030			EUR 8,000,000	Sweden East Renewable AB	254,735,678	10.82
	Romanian Government International Bond 3.624% 26/5/2030 Russian Federation Russian Federal Bond - OFZ	35,012,930	1.49	EUR 8,000,000	Sweden East Renewable AB 13.5% 21/11/2021		10.82
RUB 857,498,000	Romanian Government International Bond 3.624% 26/5/2030 Russian Federation Russian Federal Bond - OFZ 5.7% 17/5/2028			,,	Sweden East Renewable AB 13.5% 21/11/2021 Turkey	254,735,678	10.82
RUB 857,498,000	Romanian Government International Bond 3.624% 26/5/2030 Russian Federation Russian Federal Bond - OFZ	35,012,930	1.49	,,	Sweden East Renewable AB 13.5% 21/11/2021 Turkey Turkey Government Bond	254,735,678 9,506,396	0.40
RUB 857,498,000 RUB 580,768,000	Romanian Government International Bond 3.624% 26/5/2030 Russian Federation Russian Federal Bond - OFZ 5.7% 17/5/2028 Russian Federal Bond - OFZ	35,012,930 11,026,112	0.47	,,	Sweden East Renewable AB 13.5% 21/11/2021 Turkey	254,735,678	0.40
RUB 857,498,000 RUB 580,768,000	Romanian Government International Bond 3.624% 26/5/2030 Russian Federation Russian Federal Bond - OFZ 5.7% 17/5/2028 Russian Federal Bond - OFZ 6% 6/10/2027	35,012,930 11,026,112	0.47	,,	Sweden East Renewable AB 13.5% 21/11/2021 Turkey Turkey Government Bond	254,735,678 9,506,396	0.40
RUB 857,498,000 RUB 580,768,000 RUB 1,262,514,000	Romanian Government International Bond 3.624% 26/5/2030  Russian Federation Russian Federal Bond - OFZ 5.7% 17/5/2028 Russian Federal Bond - OFZ 6% 6/10/2027 Russian Federal Bond - OFZ	35,012,930 11,026,112 7,628,387	0.47 0.32	TRY 322,487,255	Sweden East Renewable AB 13.5% 21/11/2021 Turkey Turkey Government Bond 11.7% 13/11/2030	254,735,678 9,506,396	
RUB 857,498,000 RUB 580,768,000 RUB 1,262,514,000 RUB 9,527,000	Romanian Government International Bond 3.624% 26/5/2030 Russian Federation Russian Federal Bond - OFZ 5.7% 17/5/2028 Russian Federal Bond - OFZ 6% 6/10/2027 Russian Federal Bond - OFZ 6.9% 23/5/2029 Russian Federal Bond - OFZ 7% 25/1/2023	35,012,930 11,026,112 7,628,387	0.47 0.32	TRY 322,487,255	Sweden East Renewable AB 13.5% 21/11/2021 Turkey Turkey Government Bond 11.7% 13/11/2030 Ukraine	254,735,678 9,506,396	0.40
RUB 857,498,000 RUB 580,768,000 RUB 1,262,514,000 RUB 9,527,000	Romanian Government International Bond 3.624% 26/5/2030  Russian Federation Russian Federal Bond - OFZ 5.7% 17/5/2028 Russian Federal Bond - OFZ 6% 6/10/2027 Russian Federal Bond - OFZ 6.9% 23/5/2029 Russian Federal Bond - OFZ	35,012,930 11,026,112 7,628,387 17,299,856	0.47 0.32 0.73	TRY 322,487,255	Sweden East Renewable AB 13.5% 21/11/2021  Turkey Turkey Government Bond 11.7% 13/11/2030  Ukraine Ukraine Government	254,735,678 9,506,396	0.40

 $<sup>^{\</sup>star}$  All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets
UAH 40,626,000	Ukraine Government		
UAH 224,880,000	International Bond 15.84% 26/2/2025 Ukraine Government International Bond	1,633,633	0.07
	16% 24/5/2023	8,947,482	0.38
		13,456,980	0.57
UYU 398,740,000	Uruguay Uruguay Government International Bond 8.5% 15/3/2028	9,775,809	0.41
	Zambia	· · ·	
ZMW 50,000,000	Zambia Government Bond 11% 26/2/2023	2,701,424	0.11
ZMW 55,000,000	Zambia Government Bond 13% 18/12/2027	2,233,815	0.10
		4,935,239	0.21
Total Bonds		2,223,921,655	94.42
Total Transferable Se Market Instruments A Official Stock Exchan	dmitted to an		
Dealt in on Another R	egulated Market	2,243,461,455	95.25
Total Portfolio		2,243,461,455	95.25
Other Net Assets		111,847,901	4.75
Total Net Assets (USI	D)	2,355,309,356	100.00

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)
Curren		Curre	. •	Counterparty	date	USD
KZT	4,637,756,750	USD	10,643,159	Goldman Sachs	2/9/2021	232,229
UAH	630,647,760	USD	22,352,707	BNP Paribas	2/9/2021	1,065,567
USD	10,852,124	KZT	4,637,756,750	Goldman Sachs	2/9/2021	(23,264)
USD	17,431,086	UAH	469,767,760	BNP Paribas	2/9/2021	(13,120)
USD	6,006,347	UAH	160,880,000	Morgan Stanley	2/9/2021	32,280
AUD	16,425,590	USD	11,922,547	Westpac	22/9/2021	90,189
AUD	16,225,950	USD	11,820,507	Barclays	22/9/2021	46,224
AUD	58,320,000	USD	42,852,603	HSBC Bank Plc	22/9/2021	(200,693)
AUD	9,400,000	USD	6,813,073	State Street	22/9/2021	61,549
AUD	30,000,000	USD	21,727,830	Standard Chartered Bank	22/9/2021	212,452
BRL	3,353,789	USD	627,776	Citibank	22/9/2021	21,870
BRL	37,578,790	USD	6,992,444	Goldman Sachs	22/9/2021	286,761
BRL	35,576,251	USD	6,662,843	Deutsche Bank	22/9/2021	228,460
BRL	64,000,700	USD	12,040,391	Morgan Stanley	22/9/2021	356,873
BRL	67,033,460	USD	12,819,556	JP Morgan	22/9/2021	165,169
BRL	36,120,000	USD	6,883,015	BNY Mellon	22/9/2021	113,614
CAD	313,616	USD	250,106	JP Morgan	22/9/2021	(1,685)
CAD	38,000,000	USD	29,994,146	Goldman Sachs	22/9/2021	106,276
CHF	33,300,000	USD	36,342,452	Morgan Stanley	22/9/2021	174,495
CLP	721,270,170	USD	921,139	Goldman Sachs	22/9/2021	7,612
CLP	4,589,799,830	USD	5,861,888	Deutsche Bank	22/9/2021	48,217
CLP	9,035,093,220	USD	11,409,387	Morgan Stanley	22/9/2021	224,748
CLP	9,825,283,680	USD	12,669,121	Bank of America	22/9/2021	(17,490)
CLP	19,046,730,790	USD	24,502,130	RBS Plc	22/9/2021	23,597

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

						Unrealised
					Maturity	appreciation/ (depreciation)
Curre	ency Purchases	Currency	Sales	Counterparty	date	USD
COP	34,392,610,000	USD	8,908,849	JP Morgan	22/9/2021	187,812
COP	45,858,901,850	USD	11,840,667	Citibank	22/9/2021	288,767
CZK	127,304,812	USD	5,854,171	Bank of America	22/9/2021	47,894
CZK	270,383,398	USD	12,444,296	Morgan Stanley	22/9/2021	91,134
CZK	42,752,921	USD	1,967,271	HSBC Bank Plc	22/9/2021	14,827
CZK	2,148,531,735	USD	98,959,147	Toronto Dominion	22/9/2021	650,402
EUR	20,149,170	USD	23,591,071	Royal Bank of Canada	22/9/2021	242,550
EUR	20,231,530	USD	23,728,348	Bank of America	22/9/2021	202,694
EUR	20,196,490	USD	23,682,384	Westpac	22/9/2021	207,210
EUR	18,192,050	USD	21,376,277	JP Morgan	22/9/2021	142,348
EUR	9,453,060	USD	11,133,791	State Street	22/9/2021	47,843
EUR	24,039,900	USD	28,193,384	Deutsche Bank	22/9/2021	242,422
GBP	12,860,000	USD	17,625,852	Westpac	22/9/2021	99,472
GBP	8,806,560	USD	12,148,363	JP Morgan	22/9/2021	(10,017)
GBP	400,000	USD	553,808	HSBC Bank Plc	22/9/2021	(2,476)
HUF	16,394,849,505	USD	54,163,429	Morgan Stanley	22/9/2021	1,304,630
IDR	625,782,118,750	USD	43,337,526	HSBC Bank Plc	22/9/2021	523,205
IDR	102,539,076,620	USD	7,101,044	Morgan Stanley	22/9/2021	85,864
IDR	171,878,747,970	USD	11,889,786	Standard Chartered Bank	22/9/2021	157,102
INR	568,904,510	USD	7,718,983	JP Morgan	22/9/2021	62,679
INR	3,556,841,850	USD	47,659,679	BNP Paribas	22/9/2021	991,969
INR	1,884,976,780	USD	25,204,605	Credit Suisse	22/9/2021	578,726
JPY	5,408,599,600	USD	49,500,620	JP Morgan	22/9/2021	(187,878)
JPY	3,384,536,500	USD	30,621,345	Morgan Stanley	22/9/2021	237,064

The notes on pages 1004 to 1017 form an integral part of these financial statements.

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

#### Unrealised appreciation/ Maturity (depreciation) **Currency Purchases Currency** Counterparty 186,170,000 USD 9,131,386 HSBC Bank Plc 22/9/2021 101,376 MXN MXN 395 595 687 USD 19 417 790 Goldman Sachs 22/9/2021 201 059 14.448.403 USD 710.607 Citibank 22/9/2021 MXN 5,935 MXN 119,044,090 USD 5,831,178 Bank of America 22/9/2021 72.597 MXN 234.589.494 USD 11,723,203 BNP Paribas 22/9/2021 (89, 163)MXN 6,411,096 USD 320,350 JP Morgan 22/9/2021 (2,404)MXN 22.204.069 USD 1,098,216 Morgan Stanley 22/9/2021 2,954 31.710.000 USD 93.088 MYR 7.539.230 Barclays 22/9/2021 MYR 123,434,467 USD 29,030,533 Morgan Stanley 22/9/2021 679,057 NZD 8,400,000 USD 5,833,044 Standard Chartered Bank 22/9/2021 85 539 NZD 34,503,320 USD 23,856,024 Westpac 22/9/2021 454,783 17,400,000 USD 12,178,852 RBS Plc 22/9/2021 81,071 NZD PEN 29,122,230 USD 7,114,262 HSBC Bank Plc 22/9/2021 17,300 PEN 24.839.780 USD 6.077.754 Bank of America 22/9/2021 5.105 PEN 100,415,630 USD 24,745,104 Morgan Stanley 22/9/2021 (154.944)HSBC Bank Plc 22/9/2021 PHP 575,719,600 USD 11,371,301 193,993 PHP 340,875,070 USD 6,732,005 Standard 22/9/2021 Chartered Bank 115.634 PLN 46.890.000 USD 12.041.299 Goldman Sachs 22/9/2021 203.857 PLN 900,646,799 USD 230,265,115 JP Morgan 22/9/2021 4,935,584 54,888,440 USD BNP Paribas 22/9/2021 RON 13,045,071 93,079 RON 240,475,760 USD 57,203,248 Goldman Sachs 22/9/2021 357,260 RUB 2 306 817 172 USD HSBC Bank Plc 22/9/2021 248 274 31 131 090 209.576 RUB 1,265,667,388 USD 17,007,151 Goldman Sachs 22/9/2021 **RUB** 905,476,390 USD 12,257,701 JP Morgan 22/9/2021 59,389 Barclays 22/9/2021 THB 123,470,000 USD 3.765.718 64.693 THB 368,417,290 USD 11,060,261 Morgan Stanley 22/9/2021 369.152 HSBC Bank Plc 22/9/2021 THB 7.225.081.178 USD 216.316.557 7.827.212 BNP Paribas 22/9/2021 TWD 378.502.760 USD 13.556.779 140.039 USD 2,590,987 AUD 3,610,000 JP Morgan 22/9/2021 (49,160)USD 2,356,285 AUD 3,250,000 State Street 22/9/2021 (20.579)HSBC Bank Plc 22/9/2021 USD 42,852,603 AUD 58,320,000 200,693 9,142,310 BRL Morgan Stanley 22/9/2021 USD 47.700.000 (97.426) USD 1,025,284 BRL 5,482,420 HSBC Bank Plc 22/9/2021 (36,689)158,551,158 BRL JP Morgan 22/9/2021 USD 829.064.007 (2.042.800)USD 42,414,478 CAD 53,184,910 JP Morgan 22/9/2021 285,841 47,834,642 CHF 44,100,000 RBS Plc 22/9/2021 USD (525,639)USD 42,129,205 CLP 32,749,137,579 RBS Plc 22/9/2021 (40,572)675,271 COP 2,621,173,970 BNP Paribas 22/9/2021 USD (18,015)USD 63,655,384 COP 253,491,653,007 Morgan Stanley 22/9/2021 (3,391,799)USD 35 940 C7K 780 301 Toronto Dominion 22/9/2021 (236)USD 1.074.370 CZK 23.349.850 Goldman Sachs 22/9/2021 (8,168)USD 6,834,918 CZK 148.700.000 JP Morgan 22/9/2021 (59,064)USD 31,130,000 Citibank 22/9/2021 1.432.684 CZK (10.555)USD 19,644,243 EUR 16,700,000 Morgan Stanley 22/9/2021 (109,497)USD 23.604.300 EUR 20.000.000 Westpac 22/9/2021 (52,875)JP Morgan 22/9/2021 USD 3.758.024 EUR 3.200.000 (27,124)USD 158,544,643 EUR 135,187,651 Deutsche Bank 22/9/2021 (1,363,250)USD 42,504,764 GBP 30,700,000 HSBC Bank Plc 22/9/2021 190,033 USD 2.039.581 HUF 605,711,660 Barclays 22/9/2021 (9,699)USD 83,184,620 IDR 1,206,468,141,017 Standard 22/9/2021 (1,376,079)Chartered Bank USD 3,781,504 IDR 54,606,750,610 Deutsche Bank 22/9/2021 (45,853)

Currenc	y Purchases	Curre	ncy Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	40,899,957	INR	3,058,785,058	Credit Suisse	22/9/2021	(939,108)
USD	60,319,191	JPY	6,667,000,000	Morgan Stanley	22/9/2021	(466,979)
USD	60,735,461	JPY	6,669,610,000	JP Morgan	22/9/2021	(74,505)
USD	5,854,823	MXN	118,874,840	Goldman Sachs	22/9/2021	(40,559)
USD	7,133,840	MXN	143,909,390	State Street	22/9/2021	(3,084)
USD	115,436,245	MXN	2,333,924,637	Morgan Stanley	22/9/2021	(310,504)
USD	60,747,081	MYR	258,326,960	Morgan Stanley	22/9/2021	(1,429,944)
USD	11,938,314	NZD	17,200,000	Westpac	22/9/2021	(180,690)
USD	42,136,027	NZD	60,200,000	RBS Plc	22/9/2021	(280,486)
USD	15,108,287	PEN	61,309,427	Morgan Stanley	22/9/2021	94,603
USD	2,843,766	PHP	141,830,000	Deutsche Bank	22/9/2021	(5,373)
USD	6,852,184	PHP	343,500,000	HSBC Bank Plc	22/9/2021	(48,186)
USD	37,560,058	PHP	1,901,853,541	Standard Chartered Bank	22/9/2021	(645,164)
USD	506,300	PLN	1,980,000	State Street	22/9/2021	(10,770)
USD	74,863,077	PLN	292,817,943	JP Morgan	22/9/2021	(1,605,284)
USD	4,280,878	PLN	16,682,290	Morgan Stanley	22/9/2021	(75,642)
USD	86,939,190	RON	365,403,171	Goldman Sachs	22/9/2021	(524,062)
USD	15,282,376	RON	64,160,000	BNP Paribas	22/9/2021	(75,023)
USD	1,789,158	RUB	132,863,990	HSBC Bank Plc	22/9/2021	(18,175)
USD	57,276,944	RUB	4,263,151,600	Goldman Sachs	22/9/2021	(714,210)
USD	3,605,590	THB	118,143,970	HSBC Bank Plc	22/9/2021	(59,592
USD	20,422,750	THB	668,600,000	Westpac	22/9/2021	(319,235
USD	3,598,462	THB	117,900,000	Goldman Sachs	22/9/2021	(59,151
USD	36,223,459	TWD	1,008,098,860	JP Morgan	22/9/2021	(256,450
USD	1,731,314	ZAR	25,950,000	Goldman Sachs	22/9/2021	(46,478)
USD	6,525,896	ZAR	97,940,000	Citibank	22/9/2021	(183,810
USD	9,046,022	ZAR	134,240,360	Morgan Stanley	22/9/2021	(150,562
USD	120,426,407	ZAR	1,794,172,824	Bank of America	22/9/2021	(2,489,389
ZAR	285,253,583	USD	18,941,062	Citibank	22/9/2021	601,186
ZAR	23,401,357	USD	1,552,580	Barclays	22/9/2021	50,608
ZAR	262,435,080	USD	17,466,250	Morgan Stanley	22/9/2021	512,742
ZAR	134,994,820	USD	9,015,376	JP Morgan	22/9/2021	232,894
ZAR	2,467,380	USD	165,613	Bank of America	22/9/2021	3,423
CNH	99,960,000	USD	15,391,350	Bank of America	23/9/2021	60,697
CNH	81,947,310	USD	12,594,761	JP Morgan	23/9/2021	72,842
CNH	390,760	USD	59,996	Barclays	23/9/2021	409
	3,926,128,430	USD	11,847,991	Morgan Stanley		169,851
USD	30,465,443	CNH	198,380,910	Deutsche Bank		(200,735)
KZT	2,666,056,050	USD	6,130,274	Goldman Sachs		55,936
UAH	146,765,100	USD	5,254,748	Goldman Sachs		140,548
KZT	1,522,633,900	USD	3,499,342	Goldman Sachs		13,964
UAH	203,494,260	USD	7,448,545	BNP Paribas		(8,568)
	4,759,864,870	USD	10,986,416	Bank of America		(17,991)
	4,328,700,000	USD	9,991,229	Goldman Sachs		(16,361)
USD	4,814,310	KZT	2,085,800,000	Bank of America		7,884
KZT	3,191,246,750	USD	7,312,664	Goldman Sachs	3/12/2021	16,847
UAH	469,767,760	USD	17,073,462	BNP Paribas	3/12/2021	9,667
	alised appreciat		11,010,402	אווים וויום	U1 1212U2 I	7,998,787
	dged Share Cla					1,000,101
AUD	5,351,835	USD	3,953,394	BNY Mellon	15/9/2021	(39,548)
USD	201,688	AUD	275,640	BNY Mellon	15/9/2021	110
	alised depreciat		210,040	DIAL MICHOIL	15/5/2021	(39,438)
					1	(50,700)

### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

						Unrealised appreciation/ (depreciation)
Currency	Purchases	Currency	/ Sales	Counterparty	date	USD
	ged Share Cla			5.07.4		
CAD	874,461	USD	698,765	BNY Mellon	15/9/2021	(6,082)
USD	14,525	CAD	18,366	BNY Mellon	15/9/2021	(24)
Net unreal	ised depreciat	ion				(6,106)
CHF Hedg	jed Share Cla	ISS				
CHF	3,540,210	USD	3,899,709	BNY Mellon	15/9/2021	(18,212)
USD	237,888	CHF	217,982	BNY Mellon	15/9/2021	(1,108)
Net unreal	ised depreciat	ion				(19,320)
EUR Hedg	jed Share Cla	iss				
EUR	254,722,770	USD	300,893,961	BNY Mellon	15/9/2021	364,984
USD	16,531,251	EUR	14,083,197	BNY Mellon	15/9/2021	(124,826)
Net unreal	ised appreciat	ion				240,158
GBP Hedg	ged Share Cla	iss				
GBP	252,980,784	USD	351,856,468	BNY Mellon	15/9/2021	(3,172,428)
USD	8,097,271	GBP	5,870,390	BNY Mellon	15/9/2021	6,100
Net unreal	ised depreciat	ion				(3,166,328)
HKD Hedg	ged Share Cla	iss				
HKD	25,658,066	USD	3,299,550	BNY Mellon	15/9/2021	(1,715)
USD	69,178	HKD	538,460	BNY Mellon	15/9/2021	(30)
Net unreal	ised depreciat	ion				(1,745)

### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

	o i Atag				•	Unrealised appreciation/ (depreciation)
Currency	Purchases	Currency	Sales	Counterparty	date	USD
NZD Hedg	ed Share Cla	SS				
NZD	758,264	USD	534,494	BNY Mellon	15/9/2021	(227)
USD	21,576	NZD	30,899	BNY Mellon	15/9/2021	(194)
Net unreali	sed depreciat	ion				(421)
PLN Hedge	ed Share Cla	SS				
PLN	23,422,521	USD	6,065,838	BNY Mellon	15/9/2021	50,763
USD	342,765	PLN	1,333,216	BNY Mellon	15/9/2021	(5,394)
Net unreali	sed appreciat	ion				45,369
SEK Hedg	ed Share Cla	SS				
SEK	39,405	USD	4,579	BNY Mellon	15/9/2021	(4)
USD	97	SEK	844	BNY Mellon	15/9/2021	(1)
Net unreali	sed depreciat	ion				(5)
SGD Hedg	ed Share Cla	ISS				
SGD	13,613,436	USD	10,073,477	BNY Mellon	15/9/2021	58,216
USD	377,230	SGD	512,295	BNY Mellon	15/9/2021	(4,042)
Net unreali	sed appreciat	ion				54,174
	nrealised appr rlying exposu		325,208,174)			5,105,125

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
(1)	USD	US Ultra Bond (CBT)	December 2021	198,750	(2,586)
(418)	USD	US Treasury 10 Year Note (CBT)	December 2021	55,842,188	(105,417)
Total				56,040,938	(108,003)

#### Swaps as at 31 August 2021

					Unrealised appreciation/	Market
Type	Nominal Value	Description	Counterparty	Expiration date	(depreciation) USD	Value USD
CDS	USD 24,701,816	Fund receives default protection on CDX.EM.35.V1; and pays Fixed 1%	Goldman Sachs	20/6/2026	(230,828)	596,676
CDS	USD 22,273,867	Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1%	HSBC Bank Plc	20/6/2026	(210,596)	(219,949)
IRS	BRL 317,360,681	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 2.78%	HSBC Bank Plc	3/1/2022	796,226	796,226
IRS	BRL 181,482,668	Fund receives Fixed 4.11%; and pays Floating BRL BROIS 1 Day	HSBC Bank Plc	2/1/2023	(1,490,889)	(1,490,889)
IRS	THB 146,981,317	Fund receives Fixed 1.34%; and pays Floating THB BKIBOR 6 Month	HSBC Bank Plc	15/9/2026	115,840	115,840
IRS	MXN 445,483,606	Fund receives Fixed 5.115%; and pays Floating MXN MXIBTIIE 1 Month	Morgan Stanley	13/6/2025	(858,483)	(858,483)
IRS	MXN 86,878,912	Fund receives Fixed 7.4425%; and pays Floating MXN MXIBTIIE 1 Month	Morgan Stanley	27/6/2029	180,269	180,269
IRS	MXN 364,107,719	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 5.5625%	Morgan Stanley	31/12/2030	1,692,203	1,692,203
IRS	MXN 314,567,918	Fund receives Fixed 6.96%; and pays Floating MXN MXIBTIIE 1 Month	Morgan Stanley	3/7/2031	44,780	44,780
IRS	HUF 3,532,672,397	Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 2.689%	Morgan Stanley	15/9/2031	105,678	105,678

#### Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	PLN 104,092,740	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 1.935%	Morgan Stanley	15/9/2031	(290,326)	(290,326)
IRS	ZAR 295,247,258	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 7.31%	Morgan Stanley	15/9/2031	(186,658)	(186,658)
Total	(USD underlying expo	sure - USD 267,778,498)			(332,784)	485,367

CDS: Credit Default Swaps IRS: Interest Rate Swaps

### Emerging Markets Sustainable Equity Fund(2)

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% ( N Asse
	rities and Money Market Instru				India		
	k Exchange Listing or Dealt in			2 102	Axis Bank Ltd GDR	117.984	2.4
	k Exchange Listing of Dealt II	i on Anome	; i	1	HDFC Bank Ltd ADR	,	
egulated Market				1		92,877	1.9 2.8
OMMON / PREFE	ERRED STOCKS (SHARES)				ICICI Bank Ltd ADR	139,404	
					Infosys Ltd ADR	140,757	2.8
	Damassala			1,745	State Bank of India GDR	101,210	2.0
222	Bermuda	00.055	4.00			592,232	12.1
606	Credicorp Ltd	63,357	1.29		M = == 1-1- = 4 =		
	Brazil			700	Kazakhstan	00.440	
14 081	Banco Bradesco SA (Pref)	63,491	1.30	789	Kaspi.KZ JSC GDR	90,419	1.8
	Natura & Co Holding SA	79.247	1.62		Mexico		
,	Notre Dame Intermedica	13,241	1.02	12 053	Arca Continental SAB de CV	82,978	1.
4,303		67 222	1 27		Grupo Financiero Banorte	02,370	1.
7.000	Participacoes SA	67,232	1.37	11,467	•	74.040	4
,	Suzano SA	86,194	1.76	05.000	SAB de CV	74,946	1.
20,680	TIM SA/Brazil	49,455	1.01	25,800	Wal-Mart de Mexico SAB de CV	90,895	1.
		345,619	7.06			248,819	5.
	Cayman Islands				Panama		
2 400	Alibaba Group Holding Ltd	51,050	1.04	660	Copa Holdings SA 'A'	49,309	1.
	Alibaba Group Holding Ltd ADR	50,068	1.04			10,000	
	Meituan 'B'	121,611	2.49		Russian Federation		
,				10,219	Sberbank of Russia PJSC	45,731	0
	NetEase Inc	32,782	0.67	2.563	Sberbank of Russia PJSC ADR	45,737	0
	NetEase Inc ADR	36,852	0.75				
	Tencent Holdings Ltd	123,693	2.53			91,468	1
54,000	Topsports International				South Africa		
	Holdings Ltd	71,347	1.46	36 068	Life Healthcare Group		
5,500	Wuxi Biologics Cayman Inc	85,109	1.74	00,000	Holdings Ltd	61,294	1
		572,512	11.70			01,204	
		0.2,0.2		-	South Korea		
	China			625	Eoflow Co Ltd	27,923	0
10,000	China Merchants Bank Co			362	Kakao Corp	48,394	0
	Ltd 'H'	82,578	1.69	81	NCSoft Corp	46,108	0.
600	Contemporary Amperex			2,097	Samsung Electronics Co Ltd	138,721	2
	Technology Co Ltd	45,997	0.94		Samsung Electronics		
7,200	Glodon Co Ltd	64,446	1.32	,	Co Ltd (Pref)	140,202	2
9.800	Haier Smart Home Co Ltd	41,081	0.84	380	Samsung Fire & Marine	,	
11.200	Haier Smart Home Co Ltd 'H'	42,177	0.86		Insurance Co Ltd	74,069	1
	LONGi Green Energy	,		72	Samsung SDI Co Ltd	49,244	1
0,000	Technology Co Ltd	91,467	1.87		SK Hynix Inc	32,149	Ó
1 900	Sungrow Power Supply Co Ltd	46,293	0.95		SK IE Technology Co Ltd	60,490	1
	,		0.50				
	WuXi AppTec Co Ltd 'H'	24,687		210	SK Innovation Co Ltd	45,189	0
1,300	WuXi AppTec Co Ltd 'H'	25,898	0.53			662,489	13
24,500	Yantai Zhenghai Magnetic	F 4 0 5 7	4 40		Toiwon	-	
	Material Co Ltd	54,957	1.12	0.000	Taiwan		
		519,581	10.62	3,302	Taiwan Semiconductor	000 000	_
	Cymrus				Manufacturing Co Ltd ADR	393,830	8
	Cyprus	70 770	4.04		United Kingdom		
	Ozon Holdings Plc ADR	78,773	1.61	3 800	Prudential Plc	78,851	1
1,062	TCS Group Holding Plc GDR	93,796	1.91	3,809		70,001	
		172,569	3.52		United States		
	F			444	Albemarle Corp	103,212	2
	Egypt			619	Cree Inc	52,491	1
20,186	Commercial International				Yum China Holdings Inc	88,973	1
	Bank Egypt SAE	60,096	1.23	,,,,,	<b>3</b>		5
	Greece	<u> </u>				244,676	
16 735	National Bank of Greece SA	50,715	1.04	Total Common / Prefe	rred Stocks (Shares)	4,521,924	92
10,700		50,710	1.54	Total Transferable Se	curities and Money		
	Hong Kong			Market Instruments A			
6,000	AIA Group Ltd	71,678	1.47	Official Stock Exchange			
	Hang Lung Properties Ltd	72,026	1.47	Dealt in on Another R		4,521,924	92
,	3 3 ,	143,704	2.94	Total Portfolio	- 0	4,521,924	92
		143,704	2.94	IOIAI FULIUIIU		4,521,924	92
	Hungary			Other Net Assets		372,288	7.
1,335	OTP Bank Nyrt	80,384	1.64		2)	· · · · · · · · · · · · · · · · · · ·	
	· · · · · · · · · · · · · · · · · · ·			→ Total Net Assets (USI)	J)	4,894,212	100.

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

### Emerging Markets Sustainable Equity Fund(2) continued

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
13	USD	MSCI Emerging Markets ESG Leaders NTR Index	September 2021	236,080	(4,260)
Total				236,080	(4,260)

Sector Breakdown as at 31 August 2021

	% of Net Assets
Financials	27.32
Information Technology	24.39
Consumer Discretionary	11.14
Communication Services	6.89
Healthcare	5.96
Consumer Staples	5.17
Materials	5.11
Industrials	4.02
Real Estate	1.47
Energy	0.92
Other Net Assets	7.61
	100.00

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

#### ESG Asian Bond Fund(2)

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
	rities and Money Market Instr k Exchange Listing or Dealt i			USD 200,000	Kaisa Group Holdings Ltd 11.7% 11/11/2025	187,500	0.89
Regulated Market	0 0			USD 200,000	Logan Group Co Ltd 4.7% 6/7/2026	198,250	0.94
BONDS	Bahamas			USD 200,000	Modern Land China Co Ltd 11.5% 13/11/2022	188,480	0.9
USD 200,000	Competition Team Technologies Ltd 4.25% 12/3/2029	227,997	1.08	USD 200,000	New World China Land Ltd 4.75% 5/12/2023	212,407	1.0
USD 200 000	Bermuda Hopson Development Holdings				Sinic Holdings Group Co Ltd 8.5% 24/1/2022	205,280	0.9
,	Ltd 7% 18/5/2024 Luye Pharma Group Ltd 1.5%	200,250	0.95		Sunac China Holdings Ltd 7.95% 11/10/2023	204,575	0.9
03D 200,000	9/7/2024	204,624	0.98		Tequ Mayflower Ltd 2/3/2026 (Zero Coupon)	162,400	0.7
	British Virgin Islands	404,874	1.93	USD 200,000	Times China Holdings Ltd 6.2% 22/3/2026	195,886	0.9
USD 200,000	CP Foods Capital Ltd 0.5% 18/6/2025	205 450	0.98	USD 200,000	Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026	163,000	0.
USD 200,000	Elect Global Investments Ltd	205,450	0.98	USD 200,000	Zhenro Properties Group Ltd 6.63% 7/1/2026	186,350	0.
USD 200,000	FRN 3/6/2025 (Perpetual) Fortune Star BVI Ltd 5.95%	206,995				3,538,829	16.
USD 250,000	19/10/2025 Huarong Finance 2017 Co Ltd	209,528	1.00	USD 200,000	China Guoren Property & Casualty		
USD 200,000	3.75% 27/4/2022 Huarong Finance 2019 Co Ltd 2.125% 30/9/2023	246,875 191,000	0.91		Insurance Co Ltd 3.35% 1/6/2026	204,634	0.
USD 200,000	Huarong Finance 2019 Co Ltd 3.25% 13/11/2024	192,500	0.91	USD 200,000	Ping An International Financial Leasing Co Ltd 2.5%		
	NWD MTN Ltd 3.75% 14/1/2031	203,498	0.97	USD 200,000	27/8/2024 ZhongAn Online P&C	200,000	0
	NWD MTN Ltd 4.5% 19/5/2030 Ocean Laurel Co Ltd 2.375%	215,124	1.02		Insurance Co Ltd 3.125% 16/7/2025	199,750	0.
USD 200,000	20/10/2025 Peak RE Bvi Holding Ltd FRN	199,342	0.95			604,384	2
USD 200,000	28/10/2025 (Perpetual) Sino-Ocean Land Treasure IV	211,500	1.01	USD 225.000	Hong Kong AIA Group Ltd FRN 7/4/2026		
USD 184,434	Ltd 2.7% 13/1/2025 Star Energy Geothermal	193,697	0.92		(Perpetual) Bank of East Asia Ltd/The FRN	229,106	1.
	Wayang Windu Ltd 6.75% 24/4/2033	212,658	1.01		21/10/2025 (Perpetual) Bank of East Asia Ltd/The FRN	269,844	1
USD 200,000	TCL Technology Investments Ltd 1.875% 14/7/2025	199,309	0.95		29/5/2030 Lenovo Group Ltd 3.421%	264,317	1.
USD 200,000	Vertex Capital Investment Ltd 4.75% 3/4/2024	213,061	1.01	,	2/11/2030 Pingan Real Estate Capital Ltd	211,138	1.
USD 240,000	Wheelock MTN BVI Ltd 2.375% 25/1/2026	241,117	1.15		2.75% 29/7/2024 Swire Properties MTN	198,591	0.
USD 200,000	Zhongyuan Sincere Investment Co Ltd 4.25% 28/6/2024	210,250	1.00	200,000	Financing Ltd 3.5%	218,932	1.
		3,351,904	15.94	USD 200,000	Yango Justice International Ltd	,	
1100 400 000	Cayman Islands 21Vianet Group Inc '144A'		-		7.875% 4/9/2024	175,000 1,566,928	0. 7.
	1/2/2026 (Zero Coupon)  AAC Technologies Holdings Inc	84,250	0.40		India	.,500,020	
	3% 27/11/2024	205,930 200,500	0.98	USD 283,500	Adani Renewable Energy RJ Ltd/Kodangal Solar Parks Pvt		
	ABQ Finance Ltd 2% 6/7/2026 AC Energy Finance International Ltd 5.1%	∠∪∪,≎∪∪	0.95	1100 050 000	Ltd/Wardha Solar Maharash 4.625% 15/10/2039	284,880	1.
USD 200 000	25/11/2025 (Perpetual) Baidu Inc 2.375% 23/8/2031	210,500 198,813	1.00 0.95		HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	250,375	1.
	DP World Crescent Ltd 3.75%	,		,	Power Finance Corp Ltd 3.75% 6/12/2027	211,945	1.
USD 200,000	30/1/2030 Fantasia Holdings Group Co	215,750	1.03	,	REC Ltd 3.875% 7/7/2027 ReNew Power Synthetic 6.67%	212,662	1.
USD 200,000	Ltd 9.25% 28/7/2023 Goodman HK Finance	127,000	0.60		12/3/2024 Shriram Transport Finance Co	210,339	1.
USD 200,000	3% 22/7/2030 Kaisa Group Holdings Ltd	207,798	0.99		Ltd 5.1% 16/7/2023 Summit Digitel Infrastructure	204,500	0.
	9.375% 30/6/2024	184,160	0.88	202 200,000	Pvt Ltd 2.875% 12/8/2031	196,295	0.
						1,570,996	7.4

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

### ESG Asian Bond Fund<sup>(2)</sup> continued

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
USD 800,000	Indonesia Perusahaan Penerbit SBSN	222.222	0.00	USD 250,000	Singapore DBS Group Holdings Ltd FRN	057.044	4.0
	Indonesia III 3.55% 9/6/2051 <b>Japan</b>	823,000	3.92	USD 250,000	27/2/2025 (Perpetual) GLP Pte Ltd FRN 17/5/2026	257,311	1.22
USD 200,000	Asahi Mutual Life Insurance Co	245 500	4.00	USD 340,000	(Perpetual) United Overseas Bank Ltd FRN	248,685	1.18
JPY 10,000,000	FRN 5/9/2023 (Perpetual) Lixil Corp 4/3/2022	215,500	1.03		14/10/2031	343,506	1.6 4.0
JPY 10,000,000	(Zero Coupon) Senko Group Holdings Co Ltd	92,399	0.44		South Korea	849,502	4.0
USD 200.000	18/3/2025 (Zero Coupon) SoftBank Group Corp 5.25%	93,551	0.44	USD 200,000	Kookmin Bank FRN 2/7/2024	211,725	1.0
	6/7/2031	201,264	0.96		(Perpetual) LG Chem Ltd 2.375% 7/7/2031	201,098	0.9
		602,714	2.87	USD 250,000	Mirae Asset Securities Co Ltd 1.375% 7/7/2024	251,190	1.1
USD 200,000	Jersey Galaxy Pipeline Assets Bidco Ltd 2.16% 31/3/2034	200,550	0.95	USD 300,000	Shinhan Financial Group Co Ltd FRN 12/5/2026	201,100	
USD 225,000	Galaxy Pipeline Assets Bidco	,		USD 200,000	(Perpetual) SK Hynix Inc 2.375%	297,924	1.4
	Ltd 2.94% 30/9/2040	229,219 429,769	1.09 2.04	USD 200,000	19/1/2031 Tongyang Life Insurance Co	198,288	0.9
USD 200,000	Kuwait Burgan Bank SAK FRN				Ltd FRN 22/9/2025 (Perpetual)	210,125	1.0
	15/12/2031	186,125	0.89	USD 200,000	Woori Card Co Ltd 1.75% 23/3/2026	201,552	0.9
USD 200.000	Malaysia Cerah Capital Ltd 8/8/2024					1,571,902	7.4
	(Zero Coupon) Dua Capital Ltd 2.78%	200,750	0.96	USD 200,000	Thailand Bangkok Bank PCL/Hong Kong		
	11/5/2031	267,409	1.27	USD 200,000	FRN 25/9/2034 GC Treasury Center Co Ltd	207,767	0.9
	Mauritius	468,159	2.23		2.98% 18/3/2031 Kasikornbank PCL/Hong Kong	205,608	0.9
USD 200,000	Clean Renewable Power Mauritius Pte Ltd 4.25%				FRN 14/10/2025 (Perpetual) Krung Thai Bank PCL/Cayman	211,545	1.0
USD 250,000	25/3/2027 India Cleantech Energy 4.7%	203,250	0.97	1100 000 000	Islands FRN 25/3/2026 (Perpetual)	212,365	1.0
USD 250,000	10/8/2026 India Green Power Holdings	252,813	1.20	USD 200,000	Minor International PCL FRN 19/4/2026 (Perpetual)	200,091	0.9
	4% 22/2/2027 UPL Corp Ltd FRN 27/2/2025	251,799	1.20			1,037,376	4.9
222 200,000	(Perpetual)	205,202	0.97	USD 245 000	<b>United States</b> SK Battery America Inc 2.125%		
		913,064	4.34		26/1/2026	244,199	1.
USD 200,000	Netherlands Royal Capital BV FRN 5/2/2026 (Perpetual)	214,335	1.02	USD 250,000	Vietnam BIM Land JSC 7.375%	222.252	
	Pakistan	•		Total Bonds	7/5/2026	226,250 19,317,526	91.
USD 200,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	199,750	0.95	Total Transferable Se Market Instruments A	dmitted to an	70,011,020	
	Philippines			Official Stock Exchange Dealt in on Another R		19,317,526	91.
USD 200,000	Philippine Government International Bond 6.375%			Total Portfolio		19,317,526	91.
	23/10/2034	285,469	1.36	Other Net Assets		1,704,870	8.
				Total Net Assets (USI	))	21,022,396	100.0

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

#### ESG Asian Bond Fund<sup>(2)</sup> continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	189,684	JPY	20,800,000	Deutsche Bank	15/9/2021	53
Net unreali	sed appreciat	ion				53
EUR Hedg	ed Share Cla	ISS				
EUR	73,729	USD	87,102	BNY Mellon	15/9/2021	97
Net unreali	sed appreciat	ion				97

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD				
SEK Hedged Share Class										
SEK	51,636	USD	6,001	BNY Mellon	15/9/2021	(6)				
Net unrealised depreciation										
	nrealised appr erlying exposu		2,784)			144				

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
10	USD	US Treasury 2 Year Note (CBT)	December 2021	2,203,359	316
3	USD	US Treasury 5 Year Note (CBT)	December 2021	371,203	398
3	USD	US Ultra Bond (CBT)	December 2021	596,250	3,210
(3)	USD	US Ultra 10 Year Note	December 2021	445,172	(1,031)
(11)	USD	US Treasury 10 Year Note (CBT)	December 2021	1,469,531	(1,452)
Total				5,085,515	1,441

### ESG Emerging Markets Blended Bond Fund

<u> Holding</u>	Description	Market Value (USD)	% of Net Assets	<u> Holding</u>	Description	Market Value (USD)	% ( No Asset
	rities and Money Market Inst			<u> </u>	China		
	k Exchange Listing or Dealt i			CNY 4,290,000	China Government Bond		
Regulated Market	3 3 3 3				2.85% 4/6/2027	663,584	0.9
ONDS				CNY 400,000	China Government Bond		
CUNDS	Aumantina			0111/ 000 000	3.02% 27/5/2031	62,822	0.0
LISD 586 623	Argentina Argentine Republic Government			CNY 690,000	China Government Bond 3.03% 11/3/2026	100 410	0.
000 000,020	International Bond (Step-up			CNY 450 000	China Government Bond	108,410	0.
	coupon) 0.5% 9/7/2030	229,369	0.31	0111 100,000	3.25% 22/11/2028	71,314	0.
USD 31,266	Argentine Republic Government			CNY 6,130,000	China Government Bond	•	
	International Bond				3.27% 19/11/2030	976,743	1.
LICD 44 470	1% 9/7/2029*	12,788	0.02	CNY 890,000	China Government Bond	444.004	^
USD 44,179	Argentine Republic Government International Bond			CNV 200 000	3.29% 23/5/2029	141,634	0
	1% 9/7/2029*	18,069	0.03	CN1 290,000	China Government Bond 3.72% 12/4/2051	47,430	0
USD 38,240	Argentine Republic Government	10,000	0.00		0.7270 127472001		
	International Bond (Step-up					2,071,937	2
	coupon) 2% 9/1/2038*	15,755	0.02		Colombia		
USD 663,424	Argentine Republic Government			USD 196,000	Colombia Government		
	International Bond (Step-up	272 224	0.27		International Bond 7.375% 18/9/2037	254,872	0
	coupon) 2% 9/1/2038*	273,331	0.37	COP 1,284,500,000		254,072	U
		549,312	0.75	7,201,000,000	7% 30/6/2032	331,600	0
	Austria			COP 492,200,000			
USD 355,000	Klabin Austria GmbH				7.5% 26/8/2026	137,897	0
	3.2% 12/1/2031	349,231	0.48	COP 3,379,700,000		044.020	
	Benin			USD 114,000	7.75% 18/9/2030	941,838	1
EUR 1,200,000	Benin Government International			03D 114,000	6.875% 29/4/2030	137,712	0
	Bond 4.95% 22/1/2035*	1,399,356	1.91			1,803,919	2
	Brazil					1,000,919	
BRL 25,110	Brazil Notas do Tesouro			LICD 400 000	Costa Rica		
	Nacional Serie F	405.000	0.07	USD 400,000	Costa Rica Government International Bond		
BDI 36 500	10% 1/1/2025 Brazil Notas do Tesouro	495,698	0.67		6.125% 19/2/2031	425,045	0
BIXE 30,300	Nacional Serie F			USD 323,000	Costa Rica Government	-,-	
	10% 1/1/2027	712,515	0.97		International Bond		
BRL 33,300	Brazil Notas do Tesouro			1100 055 000	7% 4/4/2044	334,823	0
	Nacional Serie F			USD 655,000	Costa Rica Government International Bond		
DDI 0 170	10% 1/1/2029	645,800	0.88		7.158% 12/3/2045*	685,005	0
DRL 0, 170	Brazil Notas do Tesouro Nacional Serie F				7.10070 127072010	1,444,873	1
	10% 1/1/2031	158,950	0.22			1,444,073	
USD 202,000	Brazilian Government	,		EUD 075 000	Cote d'Ivoire (Ivory Coast)		
	International Bond			EUR 275,000	Ivory Coast Government International Bond		
	8.25% 20/1/2034	278,236	0.38		4.875% 30/1/2032	333,518	0
		2,291,199	3.12	USD 200,000	Ivory Coast Government	000,010	·
	Chile				International Bond		
CLP 415,000,000	Bonos de la Tesoreria de				6.125% 15/6/2033	219,999	0
	la Republica en pesos	_		EUR 216,000	Ivory Coast Government		
0.5 505 000 000	1/10/2028 (Zero Coupon)	564,182	0.77		International Bond 6.625% 22/3/2048	275,025	0
CLP 505,000,000	Bonos de la Tesoreria de la			EUR 281.000	Ivory Coast Government	273,023	U
	Republica en pesos 4.5% 1/3/2026	666,607	0.91	2011 201,000	International Bond		
CLP 250,000,000	Bonos de la Tesoreria de la	000,001	0.01		6.875% 17/10/2040	372,113	0
, ,	Republica en pesos '144A'					1,200,655	1
A. B. 4	4.7% 1/9/2030	322,854	0.44		Czech Republic		
CLP 110,000,000	Bonos de la Tesoreria de la			CZK 12.600.000	Czech Republic Government		
	Republica en pesos 5% 1/3/2035	141,330	0.19	,000,000	Bond 2% 13/10/2033	595,426	0
CLP 70.000 000	Bonos de la Tesoreria de la	141,330	0.18	CZK 6,840,000	Czech Republic Government		
52 5,000,000	Republica en pesos				Bond 2.5% 25/8/2028	332,423	0
	6% 1/1/2043	98,634	0.13			927,849	1
USD 354,000	Chile Government International				Dominican Republic		
1100 705 000	Bond 2.55% 27/1/2032	364,738	0.50	USD 595,000	Dominican Republic		
USD 705,000	Chile Government International Bond 3.1% 7/5/2041	719,805	0.98		International Bond		
	25110 0.170 170/2041				4.875% 23/9/2032	624,157	0.
		2,878,150	3.92				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
USD 275 000	Dominican Republic				Gabon		
000 270,000	International Bond			USD 401 612	Gabon Government		
	5.3% 21/1/2041	280,869	0.38		International Bond		
USD 169.000	Dominican Republic	,			6.375% 12/12/2024	432,042	0.
	International Bond			USD 759.000	Gabon Government	,	
	5.875% 30/1/2060	172,265	0.24	002 100,000	International Bond		
USD 492,000	Dominican Republic	,			6.625% 6/2/2031	772,453	1.
,	International Bond			USD 1.567.000	Gabon Government	,	
	6.4% 5/6/2049	539,970	0.74	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	International Bond		
USD 405,000	Dominican Republic	,-			6.95% 16/6/2025	1,732,413	2.
,	International Bond						
	6.85% 27/1/2045*	465,189	0.63			2,936,908	4.
USD 307,000	Dominican Republic				Ghana		
	International Bond			USD 456,000	Ghana Government		
	7.45% 30/4/2044	377,374	0.51		International Bond		
DOP 27,100,000	Dominican Republic	,-			6.375% 11/2/2027	445,314	0.
,,	International Bond			USD 449,000	Ghana Government	,	
	9.75% 5/6/2026	559,649	0.76	,	International Bond		
		· · · · · · · · · · · · · · · · · · ·			7.625% 16/5/2029	450,809	0.
		3,019,473	4.11	USD 400.000	Ghana Government	,	
	Ecuador				International Bond		
USD 605.292	Ecuador Government				8.125% 18/1/2026	416,270	0.
,	International Bond 31/7/2030			USD 221 000	Ghana Government	,	·
	(Zero Coupon)	342,747	0.47	002 22 .,000	International Bond		
USD 802.775	Ecuador Government	,			8.125% 26/3/2032	222,433	0
002 002,	International Bond (Step-up			USD 415 000	Ghana Government	222, 100	·
	coupon) 1% 31/7/2035	576,994	0.79	000 410,000	International Bond		
USD 866 598	Ecuador Government	0,001	0.70		8.625% 7/4/2034	420,706	0
000 000,000	International Bond (Step-up			1150 077 000	Ghana Government	420,700	U
	coupon) 5% 31/7/2030	774,522	1.05	000 977,000	International Bond		
	Godpon) 676 617772666				8.875% 7/5/2042	974,313	1
		1,694,263	2.31		0.07370 773/2042		
	Egypt					2,929,845	3
EGP 2.300.000	Egypt Government Bond				Hungary		
	14.425% 14/7/2030	144,294	0.19	HUE 228 830 000	Hungary Government Bond		
EGP 883.000	Egypt Government Bond	,		,	4% 28/4/2051	857,311	1.
,	14.85% 10/4/2023	57,091	0.08			30.,0	
EGP 3.088.000	Egypt Government Bond	,			Indonesia		
,,	15.433% 28/7/2035	198,316	0.27	USD 200,000	Indonesia Government		
EGP 3.887.000	Egypt Government Bond	,			International Bond		
,	16.1% 7/5/2029	262,922	0.36		4.75% 18/7/2047	243,875	0.
USD 644 000	Egypt Government International	202,022	0.00	IDR 12,561,000,000	Indonesia Treasury Bond		
000 011,000	Bond 5.25% 6/10/2025	679,420	0.92		6.5% 15/2/2031	910,645	1.
FUR 100 000	Egypt Government International	070,120	0.02	IDR 15,109,000,000	Indonesia Treasury Bond		
LOT 100,000	Bond 6.375% 11/4/2031	123,013	0.17		7% 15/9/2030	1,129,269	1.
LISD 201 000	Egypt Government International	123,013	0.17	IDR 1,709,000,000	Indonesia Treasury Bond		
202 201,000	Bond 6.875% 30/4/2040	284,664	0.39		7.5% 15/5/2038	127,314	0
112D 330 000	Egypt Government International	204,004	0.38	IDR 4,576,000,000	Indonesia Treasury Bond	•	
JJD JJ8,000	Bond 7.5% 16/2/2061	322.898	0.44		8.25% 15/5/2029	365,759	0
1180 300 000	Egypt Government International	322,090	0.44	IDR 9,626,000,000	Indonesia Treasury Bond	•	
200,000	Bond 7.6% 1/3/2029	219,769	0.30		8.375% 15/3/2034	779,529	1
1180 830 000	Egypt Government International	213,709	0.30			3,556,391	4
030 029,000	Bond 7.625% 29/5/2032*	675 100	0.00			J,JJU,JB I	4
11CD 634 000		675,192	0.92		Jamaica		
U3D 021,000	Egypt Government International Bond 8.5% 31/1/2047	652 024	0.89	USD 754,000	Jamaica Government		
	DUNU 0.0% 31/1/204/	652,834			International Bond		
		3,620,413	4.93		6.75% 28/4/2028	887,835	1
	El Salvador				loudon		
11SD 40 000	El Salvador Government			1100 000 555	Jordan		
CCD 40,000	International Bond			USD 200,000	Jordan Government		
	7.75% 24/1/2023	46,795	0.06		International Bond	04: 0=0	-
LISD 100 000	El Salvador Government	40,783	0.00	1100 000 555	5.85% 7/7/2030	211,250	0
000,000	International Bond			USD 200,000	Jordan Government		
		00.500	0.40		International Bond	<b>.</b>	
HED 200 000	8.25% 10/4/2032	90,500	0.12		7.375% 10/10/2047	215,602	0
USD 200,000	El Salvador Government					426,852	0
	International Bond	100 000	0.00		Manua.	-,	
	9.5% 15/7/2052	188,000	0.26		Kenya		
		325,295	0.44	USD 200,000	Republic of Kenya Government		
				1	International Bond		
					8% 22/5/2032	228,842	0.

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% 0 No Asset
	Luxembourg				Qatar		
USD 180,000	Millicom International Cellular SA 6.25% 25/3/2029	198,083	0.27	USD 552,000	Qatar Government International Bond 4.4% 16/4/2050	685,515	0.9
	Malaysia				Romania	· · · · · · · · · · · · · · · · · · ·	
MYR 1,337,000	Malaysia Government Bond 3.828% 5/7/2034	322,269	0.44	, ,	Romania Government Bond 3.65% 24/9/2031	258,429	0.3
	Mexico			RON 1,385,000	Romania Government Bond 5% 12/2/2029	200 025	0.4
MXN 61,082	Mexican Bonos 7.5% 3/6/2027	315,922	0.43	EUR 460,000	Romanian Government	360,025	0.4
MXN 204,339	Mexican Bonos 7.75% 23/11/2034	1,064,187	1.45	EUD 000 000	International Bond 2% 14/4/2033	542,264	0.7
MXN 110,395	Mexican Bonos 8% 7/11/2047	571,025	0.78	EUR 336,000	Romanian Government International Bond	000.070	
EUR 614,000	Mexico Government International Bond	0,020	5 5	EUR 30,000	2.625% 2/12/2040 Romanian Government International Bond	392,979	0.
	2.25% 12/8/2036	726,893	0.99		4.625% 3/4/2049	44,776	0.
USD 290,000	Mexico Government International Bond					1,598,473	2.
	5.75% 12/10/2110	356,124	0.48		Russian Federation		
		3,034,151	4.13	RUB 87,710,000	Russian Federal Bond - OFZ 7.05% 19/1/2028	1,214,331	1.
LICD 272 000	Morocco Morocco Government			RUB 12,683,000	Russian Federal Bond - OFZ	1,211,001	•••
USD 273,000	International Bond			DUD 50 205 000	7.25% 10/5/2034	175,644	0.
	3% 15/12/2032	265,151	0.36	RUB 59,205,000	Russian Federal Bond - OFZ 7.7% 23/3/2033	852,632	1.
USD 222.000	Netherlands Kazakhstan Temir Zholy			RUB 9,580,000	Russian Federal Bond - OFZ 7.95% 7/10/2026	137,468	0.
	Finance BV 6.95% 10/7/2042 Petrobras Global Finance BV	311,873	0.42	RUB 11,767,000	Russian Federal Bond - OFZ 8.15% 3/2/2027	170,738	0.
	6.85% 5/6/2115	1,305,782	1.78	USD 200,000	Russian Foreign Bond -	044.000	^
		1,617,655	2.20		Eurobond 5.1% 28/3/2035	244,622	0.
	Oman				0 " 1 1 1	2,795,435	3.
•	Oman Government International Bond 6.5% 8/3/2047	401,974	0.55	USD 474,000	Saudi Arabia Saudi Government International	470.000	0
,	Oman Government International Bond 6.75% 28/10/2027	808,633	1.10		Bond 3.45% 2/2/2061  Senegal	476,963	0.
	Oman Government International Bond 6.75% 17/1/2048	539,305	0.73	EUR 141,000	Senegal Government International Bond		
•	Oman Government International Bond 7% 25/1/2051	542,355	0.74	EUR 899.000	4.75% 13/3/2028 Senegal Government	177,477	0.
USD 816,000	Oman Government International Bond 7.375% 28/10/2032	947,580	1.29		International Bond		
	Dona 1.01070 20/10/2002	3,239,847	4.41	USD 200 000	5.375% 8/6/2037* Senegal Government	1,088,212	1.
	Panama	0,200,0		002 200,000	International Bond		
USD 337,000	Cable Onda SA 4.5% 30/1/2030	358,037	0.49		6.75% 13/3/2048	208,692	0.
USD 200,000	Panama Government					1,474,381	2.
	International Bond 4.5% 16/4/2050	229,331	0.31	HCD 254 022	South Africa		
USD 200,000	Panama Government	,001		351,000 טאט	Growthpoint Properties International Pty Ltd		
	International Bond 9.375% 1/4/2029	207 750	0.41		5.872% 2/5/2023	375,583	0
	3.313/0 1/ <del>4</del> /2028	297,750 885,118	1.21	ZAR 6,087,964	Republic of South Africa Government Bond		
	Paraguay	303,110	1.21		8.5% 31/1/2037	362,941	0.
USD 304,000	Paraguay Paraguay Government			ZAR 18,569,835	Republic of South Africa		
,	International Bond	e = ·	_		Government Bond 8.75% 28/2/2048	1,096,743	1.
	4.95% 28/4/2031 Paraguay Government	351,533	0.48	ZAR 23,370,604	Republic of South Africa	.,000,7 10	•••
HSD 351 000	i araquay GUVEIIIIICIIL				Government Bond	1 475 054	•
USD 351,000	International Bond				8.875% 28/2/2035	1,475,654	2.
USD 351,000		442,568	0.60	ZAR 12.000.257	Republic of South Africa		
USD 351,000	International Bond	442,568 794,101	0.60 1.08	ZAR 12,000,257	Republic of South Africa Government Bond		
	International Bond 6.1% 11/8/2044 Peru				Government Bond 10.5% 21/12/2026	937,880	1.
	International Bond 6.1% 11/8/2044				Government Bond	937,880	1.

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Republic of South Africa Government International Bond 5.875% 22/6/2030	227,352	0.31	,	Ukraine Government International Bond 7.75% 1/9/2026	223,219	0.31
		4,678,084	6.37	USD 154,000	Ukraine Government		
USD 226,000	Sri Lanka Sri Lanka Government International Bond 6.75% 18/4/2028	146,058	0.20	UAH 4,659,000	International Bond 7.75% 1/9/2027 Ukraine Government International Bond 16% 24/5/2023	171,771 185,371	0.23
USD 200,000	Sri Lanka Government					4,325,896	5.89
USD 200,000	International Bond 6.85% 3/11/2025 Sri Lanka Government International Bond	135,033	0.18	USD 67,167	United Kingdom Ukreximbank Via Biz Finance Plc 9.625% 27/4/2022	69.342	0.09
	7.85% 14/3/2029	129,120	0.18			00,042	0.00
	O	410,211	0.56	USD 4,964,800	United States United States Treasury Note/ Bond 1.125% 28/2/2022	4,991,369	6.80
EUR 50,000	Sweden East Renewable AB 13.5% 21/11/2021	59,415	0.08	USD 200,000	<b>Uruguay</b> Uruguay Government	4,001,000	0.00
TRY 532,472	<b>Turkey</b> Turkey Government Bond 10.6% 11/2/2026	51,545	0.07	USD 200.000	International Bond 4.375% 23/1/2031 Uruquay Government	236,692	0.32
TRY 7,970,478	Turkey Government Bond 11.7% 13/11/2030	742,875	1.01	,	International Bond 7.625% 21/3/2036	307,974	0.42
USD 346,000	Turkey Government International Bond	,		UYU 3,557,000	Uruguay Government International Bond 8.5% 15/3/2028	87,206	0.12
	6% 14/1/2041	322,765	0.44		0.5 /0 13/3/2020	631,872	0.12
		1,117,185	1.52		Zambia	001,072	0.00
USD 1,301,000	Ukraine Ukraine Government International Bond FRN 31/5/2040	1,489,534	2.03	USD 200,000	Zambia Government International Bond 5.375% 20/9/2022	152,750	0.2
EUR 465,000	Ukraine Government International Bond 4.375% 27/1/2030	526,229	0.72	,	Zambia Government International Bond 8.5% 14/4/2024	178,594	0.24
EUR 260,000	Ukraine Government International Bond 6.75% 20/6/2026	340,130	0.46	USD 400,000	Zambia Government International Bond 8.97% 30/7/2027	314,500	0.43
USD 400.000	Ukraine Government	340,130	0.40			645,844	0.88
	International Bond 6.876% 21/5/2029	423,600	0.58	Total Bonds		69,920,237	95.22
,	Ukraine Government International Bond 7.253% 15/3/2033	280,123	0.38	Total Transferable Se Market Instruments A Official Stock Exchan Dealt in on Another R	dmitted to an ge Listing or	69,920,237	95.2
USD 433,000	Ukraine Government International Bond	404.540	0.00	Total Portfolio	eguiateu iviai net	69,920,237	95.2
USD 200.000	7.375% 25/9/2032 Ukraine Government	464,519	0.63	Other Net Assets		3,507,007	4.78
302 200,000	International Bond 7.75% 1/9/2025	221,400	0.30	Total Net Assets (USI	0)	73,427,244	100.00

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

	<u> </u>				Maturity	Unrealised appreciation/ (depreciation)
Currency	Purchases	Currency	Sales	Counterparty	date	USD
AUD	10,545,287	USD	7,617,192	Westpac	2/9/2021	93,993
AUD	3,425,341	USD	2,492,260	JP Morgan	2/9/2021	12,502
AUD	5,382,858	USD	3,973,314	Morgan Stanley	2/9/2021	(37,128)
AUD	6,622,314	USD	4,887,207	Bank of America	2/9/2021	(44,675)
AUD	4,393,959	USD	3,247,619	Barclays	2/9/2021	(34,560)
BRL	12,381,792	USD	2,346,032	Goldman Sachs	2/9/2021	59,347
BRL	445,662	USD	85,013	BNP Paribas	2/9/2021	1,565
BRL	3,022,532	USD	574,968	UBS	2/9/2021	12,212

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

					May 21	Unrealised appreciation/
Currency	Purchases	Currency	Sales	Counterparty	Maturity date	(depreciation) USD
BRL	24,009,721	USD	4,579,262	Citibank	2/9/2021	85,046
BRL	9,476,069	USD	1,857,780	JP Morgan	2/9/2021	(16,888)
BRL	3,879,118	USD	709,811	Bank of America	2/9/2021	43,775
CAD	48,731	USD	38,978	Deutsche Bank	2/9/2021	(376)
CAD	4,631,186	USD	3,688,265	Westpac	2/9/2021	(19,702)
CAD	923,211	USD	740,254	JP Morgan	2/9/2021	(8,939)
CAD	1,366,617	USD	1,077,868	Bank of America	2/9/2021	4,688
CAD	1,378,711	USD	1,083,285	Morgan Stanley	2/9/2021	8,851

The notes on pages 1004 to 1017 form an integral part of these financial statements.

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

#### Unrealised appreciation/ Maturity (depreciation) **Currency Purchases Currency** Counterparty date 3,944,273 USD 4,298,620 JP Morgan 2/9/2021 24,397 CHE 6 022 434 USD 6 601 665 Morgan Stanley 2/9/2021 (934) CHF 3,502 USD 3,816 2/9/2021 Goldman Sachs 23 CHF 1,633,441 USD 1,789,386 **BNP** Paribas 2/9/2021 904 366,982 USD CHF 399,921 Toronto Dominion 2/9/2021 2.300 CLP 876,828,406 USD 1,112,431 RBS Plc 2/9/2021 17,516 2.128.275 2/9/2021 CLP 1.646.704.391 USD Citibank (6.206)CLP 2/9/2021 280.069.598 USD 357.825 UBS 3.094 CLP 420,128,965 USD 536,975 JP Morgan 2/9/2021 4,436 CLP 280,687,992 USD 358,363 Morgan Stanley 3,353 CLP 281,117,960 USD 357,839 Goldman Sachs 2/9/2021 4.432 8.370.000 USD 1.289.269 UBS 2/9/2021 7.357 CNH 4,645,274 USD 716,103 JP Morgan CNH 2/9/2021 3.513 4,695,497 USD 725,781 CNH Deutsche Bank 2/9/2021 1.615 2,800,625 USD 432,428 Westpac 2/9/2021 1,427 CNH CNH 13,545,292 USD 2,091,898 HSBC Bank Plc 2/9/2021 6,450 CNH 16,114,172 USD 2,486,487 Morgan Stanley 2/9/2021 9,815 7,554,207,039 USD COP 1.943.967 2/9/2021 56.193 Morgan Stanley COP 7,218,864,960 USD 1,871,838 **RBS Plc** 2/9/2021 39,532 COP 2,076,677,524 USD 535,709 Goldman Sachs 2/9/2021 14,142 COP 1,387,302,622 USD 359.033 JP Morgan 2/9/2021 8.289 CZK 27,135,735 USD 1,259,479 Citibank 2/9/2021 (1,088)61,800,009 USD 2,870,226 2/9/2021 CZK Morgan Stanley (4,315)CZK 3,892,161 USD 181,152 Barclays 2/9/2021 (657)**EGP** 9,938,084 USD 629,590 Goldman Sachs 2/9/2021 2,603 RBS Plc 35,247 **EUR** 5,541,365 USD 6,516,794 2/9/2021 **EUR** 110,000 USD 129,595 State Street 2/9/2021 467 5 596 480 USD Morgan Stanley FUR 6 618 598 2/9/2021 (1.390)**EUR** 2,252,079 USD 2,650,022 Westpac 2/9/2021 12,808 **EUR** 490,000 USD 576.711 ANZ 2/9/2021 2.659 **EUR** 610,940 USD 720,359 Barclays 2/9/2021 2,008 **EUR** 305,289 USD 362,267 JP Morgan 2/9/2021 (1,297)**GBP** 1.518.986 USD 2.107.779 UBS 2/9/2021 (14,236)GBP 123.691 USD 170.011 Deutsche Bank 2/9/2021 467 **GBP** 30,000 USD 41,233 Standard 2/9/2021 114 Chartered Bank HSBC Bank Plc GRP 402.400 USD 553.253 2/9/2021 1 355 **GBP** 1,551,130 USD 2,156,233 Westpac 2/9/2021 (18,388)GBP 39,258 USD 54,599 JP Morgan 2/9/2021 (493)997,606 USD **GBP** 1.388.436 **BNP** Paribas 2/9/2021 (13,485)HUF 30,213,083 USD 100,492 Barclays 2/9/2021 1.768 183.863.559 USD 611,861 HSBC Bank Plc 2/9/2021 HUF 10.448 1,324,459 HUF 397.192.531 USD Citibank 2/9/2021 19.887 HUF 526,518,208 USD 1,754,925 **BNP** Paribas 2/9/2021 27,140 247,177,909 USD HUF 826.975 Bank of America 9.629 HUF 450,368,096 USD 1,492,126 Goldman Sachs 2/9/2021 32,199 IDR 5 208 973 335 USD 360 208 BNP Parihas 2/9/2021 5 013 **IDR** 15,492,999,385 USD 1,075,007 Citibank 2/9/2021 11,268 **IDR** 40,015,114,713 USD 2,763,501 Standard 2/9/2021 42 116 Chartered Bank 5.016.413.255 USD 350.064 2/9/2021 1,657 **IDR** Barclays INR 292,881,044 USD 3,940,041 **BNP** Paribas 2/9/2021 71,617 INR 106,500,368 USD 1,431,841 Morgan Stanley 26,919 2/9/2021

					Maturity	Unrealise appreciation (depreciation
Curren	•	Currency	Sales	Counterparty	date	US
JPY	306,164,016	USD	2,779,793	Goldman Sachs	2/9/2021	11,12
JPY	1,084,065,040	USD	9,874,136	Westpac	2/9/2021	7,95
JPY	3,296,660	USD	30,161	BNP Paribas	2/9/2021	(10
JPY	196,632,061	USD	1,801,525	Citibank	2/9/2021	(9,07
JPY	3,723,519	USD	33,732	Royal Bank of Canada	2/9/2021	21
JPY	387,217,383	USD	3,527,389	Deutsche Bank	2/9/2021	2,39
KRW	4,089,596,019	USD	3,516,198	Standard Chartered Bank	2/9/2021	10,98
KRW	3,775,881,177	USD	3,256,866	Credit Suisse	2/9/2021	(25
KRW	825,635,928	USD	705,485	UBS	2/9/2021	6,60
KRW	2,071,552,125	USD	1,813,492	Citibank	2/9/2021	(26,82
KRW	455,765,185	USD	396,787	JP Morgan	2/9/2021	(3,70
KZT	229,773,183	USD	536,289	JP Morgan	2/9/2021	2,52
MXN	94,657,490	USD	4,707,527	Bank of America	2/9/2021	4
MXN	45,709,088	USD	2,279,875	Morgan Stanley	2/9/2021	(6,63
MXN	1,987,879	USD	98,010	Deutsche Bank	2/9/2021	85
MXN	4,041,104	USD	202,739	JP Morgan	2/9/2021	(1,76
MXN	33,373,492	USD	1,673,750	RBS Plc	2/9/2021	(13,99
MXN	26,834,815	USD	1,345,744	HSBC Bank Plc	2/9/2021	(11,17
MXN	18,503,539	USD	925,805	Goldman Sachs	2/9/2021	(5,57
MYR	18,175,236	USD	4,289,737	Barclays	2/9/2021	82,45
NZD	1,067,071	USD	740,526	Standard Chartered Bank	2/9/2021	11,32
NZD	2,091,757	USD	1,433,992	Westpac	2/9/2021	39,84
NZD	5,179,506	USD	3,578,039	HSBC Bank Plc	2/9/2021	71,39
NZD	8,636,205	USD	6,069,447	Barclays	2/9/2021	15,54
NZD	77,225	USD	54,422	JP Morgan	2/9/2021	(1
NZD	1,993,694	USD	1,395,915	Goldman Sachs	2/9/2021	8,82
NZD	2,088,496	USD	1,459,756	UBS	2/9/2021	11,77
PEN	3,824,943	USD	940,945	JP Morgan	2/9/2021	(4,26
PEN	2,149,605	USD	528,808	Bank of America	2/9/2021	(2,39
PEN	3,011,655	USD	766,754	Citibank	2/9/2021	(29,23
PHP	18,870,816	USD	377,654	BNP Paribas	2/9/2021	1,65
PHP	71,996,498	USD	1,438,479	Standard Chartered Bank	2/9/2021	8.68
PHP	18,116,672	USD	359,606	Citibank	2/9/2021	4,54
PLN	7,653,574	USD	1,965,776	JP Morgan	2/9/2021	32,82
PLN	5,557,035	USD	1,430,397	Societe Generale	2/9/2021	20,73
PLN	1,396,006	USD	358,660	UBS	2/9/2021	5,88
PLN	6,126,562	USD	1,587,562	Deutsche Bank	2/9/2021	12,28
PLN	16,147,529	USD	4,190,038	Bank of America	2/9/2021	26,62
RON	7,072,036	USD	1,703,871	BNP Paribas	2/9/2021	(9,69
RUB	26,772,186	USD	361,399	Deutsche Bank	2/9/2021	3,78
RUB	92,723,633	USD	1,253,555	HSBC Bank Plc	2/9/2021	11,21
RUB	171,642,106	USD	2,328,155	JP Morgan	2/9/2021	13,08
RUB	105,241,665	USD	1,424,371	Bank of America	2/9/2021	11,15
RUB	64,909,783	USD	881,447	Citibank	2/9/2021	3,93
THB	35,542,661	USD	1,079,574	Standard Chartered Bank	2/9/2021	23,12
THB	81,367,047	USD	2,445,140	Morgan Stanley		
	23,787,733			Citibank	2/9/2021	79,23 17.05
THB	82,144,134	USD	720,950 2,497,147	BNP Paribas	2/9/2021 2/9/2021	17,05 51,34
THB						

### Open Forward Foreign Exchange Contracts as at 31 August 2021

#### Unrealised appreciation/ Maturity (depreciation) **Currency Purchases Currency** Sales Counterparty date TRY 14,699,886 USD 1,710,645 UBS 2/9/2021 53,781 TRY 228 606 USD 26 367 Bank of America 2/9/2021 1 073 7,194,649 USD 2/9/2021 TRY 831,851 Barclays 31,723 UAH 21,208,642 USD 782,433 **BNP** Paribas 2/9/2021 5,121 8,387,917 USD 6.126.835 AUD Morgan Stanley 2/9/2021 (6,785)USD 4,302,379 AUD 6,050,000 Goldman Sachs (121,652)2/9/2021 USD 644.261 AUD 888.622 2/9/2021 (5,539)Westpac USD 1,425,037 AUD 1.940.489 JP Morgan 2/9/2021 6,065 USD 2,875,089 AUD 3,903,911 Bank of America 2/9/2021 20,374 USD 3,573,723 AUD 4,901,857 Deutsche Bank (10,734)USD 1.808.946 AUD 2,446,963 State Street 2/9/2021 19,617 1.324.889 AUD 1.850.000 Royal Bank of USD 2/9/2021 (27,914)Canada 2,632,492 BRL 13,827,174 USD JP Morgan 2/9/2021 (53,678)180,512 BRL USD 970.000 **BNY Mellon** 2/9/2021 (7,927)4,511,478 BRL USD 23,759,231 Citibank 2/9/2021 (104, 167)USD 329.346 BRL **BNP** Paribas 1.739.042 2/9/2021 (8,494)USD 54,599 BRL 277,866 Standard Chartered Bank 2/9/2021 619 USD 1.911.712 BRL 10.439.857 Barclays 2/9/2021 (116,413)USD 407,946 BRL 2,201,725 Goldman Sachs 2/9/2021 (19,778)4,500,421 CAD 5,685,547 USD Westpac 2/9/2021 (3,347)USD 2,080,529 CAD 2,662,909 **BNP** Paribas 2/9/2021 (28,876)USD 4 682 202 CHF Morgan Stanley 18 772 4 254 862 2/9/2021 2,966,829 CHF USD **BNP** Paribas 2,712,809 2/9/2021 (6,474)USD 95,437 CHF 87,275 Citibank 2/9/2021 (219)USD 4.687.241 CHF 4,261,206 JP Morgan 2/9/2021 16,858 USD 724,800 CHF 654,480 Barclays 2/9/2021 7,474 USD 1.974.602 CLP 1.536.763.419 Citibank 2/9/2021 (5.788)USD 552.858 CLP 433.993.247 Goldman Sachs 2/9/2021 (6,419)USD 1,259,719 CLP 991,777,002 RBS Plc 2/9/2021 (18,360)USD 1,086,115 CLP 823,003,644 Bank of America 2/9/2021 25,530 USD 537,987 CNH 3,492,189 JP Morgan 2/9/2021 (3,000)USD 2.151.669 CNH 13.973.759 Standard Chartered Bank 2/9/2021 (13,055)USD 719.601 CNH 4,671,720 Morgan Stanley 2/9/2021 (4,112)USD 720,078 CNH 4,671,720 Westpac 2/9/2021 (3.635)USD 3.606.232 CNH 23.361.472 HSBC Bank Plc 2/9/2021 (12,776)USD 360.530 COP 1,415,800,000 2/9/2021 Barclays (14,338)USD 1,122,414 COP 4,308,217,803 RBS Plc 2/9/2021 (18,292)717,769 COP Morgan Stanley USD 2,831,596,930 (31,966)1,036,379 COP 3,975,548,812 **BNP** Paribas 2/9/2021 USD (16.245)USD 1 039 704 COP 4 054 438 034 Citibank 2/9/2021 (33.808)413,276 COP USD 1,651,450,566 Deutsche Bank 2/9/2021 (23.986)USD 2,128,079 CZK 46,269,995 Goldman Sachs 2/9/2021 (17,643)357,979 CZK 2/9/2021 USD 7.745.780 Morgan Stanley (1,223)USD 357,527 CZK 7,745,781 Citibank 2/9/2021 (1.676)1.429.471 CZK 31.066.349 **BNP** Paribas 2/9/2021 USD (11,199)USD 632.677 EGP 9.938.084 Goldman Sachs 2/9/2021 483 USD 3,181,290 EUR 2,677,247 RBS Plc 2/9/2021 15,747 USD 5,811,673 EUR 4,890,573 **UBS** 2/9/2021 29,121 USD 23,795 EUR 20,000 State Street 2/9/2021 148 USD 2.893.974 EUR 2.443.760 2/9/2021 4.503 Westpac USD 1,087,863 EUR 915,707 2/9/2021 5,142 Bank of America

as at .	31 Aug	ust	2021			Harri Paral
Currency	Purchases	Curre	ency Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	35,242	EUR	30,000	Morgan Stanley	2/9/2021	(230)
USD	294,349	EUR	252,113	JP Morgan	2/9/2021	(3,746)
USD	23,474	EUR	20,000	Royal Bank of Canada	2/9/2021	(174)
USD	2,147,590	EUR	1,827,025	Barclays	2/9/2021	(12,661)
USD	2,157,180	EUR	1,829,728	Goldman Sachs	2/9/2021	(6,268)
USD	1,420,721	GBP	1,043,002	Deutsche Bank	2/9/2021	(16,796)
USD	711,619	GBP	517,057	BNP Paribas	2/9/2021	(1,015)
USD	710,037	GBP	517,056	JP Morgan	2/9/2021	(2,595)
USD	2,874,520	GBP	2,068,371	Westpac	2/9/2021	23,787
USD	716,970	GBP	517,585	Goldman Sachs	2/9/2021	3,609
USD	3,199,164	HUF	954,278,735	Barclays	2/9/2021	(30,708)
USD	2,267,658	HUF	681,757,012	Toronto Dominion	2/9/2021	(39,831)
USD	464,381	HUF	140,196,265	Credit Suisse	2/9/2021	(10,130)
USD	195,755	HUF	59,101,374	Bank of America	2/9/2021	(4,281)
USD	1,067,578	IDR	00,101,011	Bank or / unonoa	L/O/LOL I	(1,201)
USD	1,082,615	IDR	15,492,684,936	Bank of America	2/9/2021	(18,676)
	, ,		15,603,731,752	BNY Mellon	2/9/2021	(11,424)
USD	897,649	IDR	12,937,951,441	Standard Chartered Bank	2/9/2021	(9,482)
USD	1,505,713	IDR	21,699,132,559	BNP Paribas	2/9/2021	(15,698)
USD	2,629,713	INR	194,184,540	BNP Paribas	2/9/2021	(30,077)
USD	1,076,694	INR	80,041,400	UBS	2/9/2021	
USD	1,681,599	INR	125,155,472	Standard Chartered Bank	2/9/2021	(32,684)
USD	613,134	JPY	67,530,000	Goldman Sachs	2/9/2021	(2,454)
USD	2,165,110	JPY	238,602,182	Standard Chartered Bank	2/9/2021	(9,933)
USD	8,706,010	JPY	956,960,388	Westpac	2/9/2021	(17,423)
USD	4,694,608	JPY	515,531,508	Morgan Stanley	2/9/2021	(4,860)
USD	47,594	JPY	5,222,320	UBS	2/9/2021	(11)
USD	1,800,541	JPY	197,252,281	Bank of America	2/9/2021	2,434
USD	716,583	KRW	837,857,294	Standard Chartered Bank	2/9/2021	(6,051)
USD	5,036,747	KRW	5,813,386,072	BNP Paribas	2/9/2021	22,830
USD	1,784,770	KRW	2,082,469,921	Citibank	2/9/2021	(11,314)
USD	712,904	KRW	833,441,878	JP Morgan	2/9/2021	(5,921)
USD	1,427,204	KRW	1,651,275,269	Morgan Stanley	2/9/2021	3,016
USD	537,167	KZT	229,773,183	Goldman Sachs	2/9/2021	(1,644)
USD	1,602,885	MXN	32,664,201	RBS Plc	2/9/2021	(21,594)
USD	2,016,006	MXN	40,743,726	Bank of America	2/9/2021	(10,291)
USD	1,439,521	MXN	29,099,934	Citibank	2/9/2021	(7,698)
USD	51,146	MXN	1,030,162	Toronto Dominion	2/9/2021	(87)
USD	1,944,948	MXN	39,092,280	Goldman Sachs	2/9/2021	783
USD	2,256,675	MXN	45,256,836	HSBC Bank Plc	2/9/2021	5,930
		MXN		Royal Bank of	2/3/2021	3,930
USD USD	503,039 335,091	MXN	10,018,982 6,696,700	Canada  JP Morgan	2/9/2021 2/9/2021	4,768 2,047
USD	1,018,477	MXN	20,504,586	Morgan Stanley	2/9/2021	(1,272)
	3,597,467			Barclays	2/9/2021	
USD		MYR MVD	15,137,429	-		(43,955)
USD	715,536	MYR	3,037,807 6,720,510	State Street	2/9/2021	(15,231)
USD	4,646,949	NZD	6,729,510	Morgan Stanley	2/9/2021	(94,602)
USD	9,987,455	NZD	14,352,017	Westpac	2/9/2021	(124,844)
USD	36,644	NZD	52,427	JP Morgan	2/9/2021	(296)

### Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised appreciation/
Currency	Durchases	Currence	Calan	Campananti		(depreciation)
Currency	Purchases	Currency PEN		Counterparty  Margan Stanley	date	USD
USD	760,010 1,438,270	PEN	3,096,279 5,889,924	Morgan Stanley Bank of America	2/9/2021 2/9/2021	1,770 (4,098)
USD	2,155,970	PHP	108,983,986	Standard	2/9/2021	(4,090)
030	2,133,970	FIIF	100,900,900	Chartered Bank	2/9/2021	(34,664)
USD	4,711,815	PLN	18,363,907	Bank of America	2/9/2021	(83,618)
USD	1,428,601	PLN	5,586,547	Toronto Dominion	2/9/2021	(30,234)
USD	394,223	PLN	1,535,576	Societe Generale	2/9/2021	(6,768)
USD	1,506,859	PLN	5,823,866	UBS	2/9/2021	(13,948)
USD	718,308	PLN	2,790,857	State Street	2/9/2021	(10,478)
USD	724,772	PLN	2,779,953	BNP Paribas	2/9/2021	(1,167)
USD	1,685,704	RON	7,072,036	Bank of America	2/9/2021	(8,474)
USD	3,371,808	RUB	249,817,257	Citibank	2/9/2021	(35,757)
USD	1,786,485	RUB	131,976,613	Bank of America	2/9/2021	(13,706)
USD	357,631	RUB	26,484,393	RBS Plc	2/9/2021	(3,622)
USD	358,236	RUB	26,484,392	JP Morgan	2/9/2021	(3,017)
USD	147,416	RUB	10,866,054	Goldman Sachs	2/9/2021	(800)
USD	212,454	RUB	15,660,664	UBS	2/9/2021	(1,162)
USD	2,278,779	THB	75,880,552	HSBC Bank Plc	2/9/2021	(75,384)
USD	4,494,145	THB	146,961,023	JP Morgan	2/9/2021	(65,259)
USD	2,220,149	TRY	18,878,808	Barclays	2/9/2021	(45,873)
USD	234,370	TRY	2,031,172	Citibank	2/9/2021	(9,432)
USD	359,141	TRY	3,111,145	UBS	2/9/2021	(14,290)
USD	180,076	TRY	1,539,995	Deutsche Bank	2/9/2021	(4,769)
USD	328,277	TRY	2,775,088	Bank of America	2/9/2021	(4,817)
USD	786,963	UAH	21,208,642	BNP Paribas	2/9/2021	(592)
USD	362,002	ZAR	5,410,185	JP Morgan	2/9/2021	(9,704)
USD	3,963,780	ZAR	58,442,897	Citibank	2/9/2021	(51,530)
USD	2,124,897	ZAR	31,695,054	Bank of America	2/9/2021	(52,707)
USD	359,324	ZAR	5,284,261	Deutsche Bank	2/9/2021	(3,730)
USD	1,276,195	ZAR	19,056,790	Goldman Sachs	2/9/2021	(33,098)
USD	32,896	ZAR	482,488	UBS	2/9/2021	(253)
USD	968,328	ZAR	14,615,028	Toronto Dominion	2/9/2021	(35,795)
ZAR	11,971,547	USD	795,395	JP Morgan	2/9/2021	27,108
ZAR	33,175,639	USD	2,251,755	Morgan Stanley	2/9/2021	27,572
ZAR	33,134,274	USD	2,210,650	Citibank	2/9/2021	65,836
ZAR	46,292,951	USD	3,065,197	Deutsche Bank	2/9/2021	115,352
ZAR	10,412,292	USD	716,730	Goldman Sachs	2/9/2021	(1,355)
EGP	51,378,869	USD	3,249,257	Goldman Sachs	14/9/2021	10,233
UAH	21,207,284	USD	756,862	BNP Paribas	29/9/2021	25,671
UAH	21,210,000	USD	756,689	Goldman Sachs	29/9/2021	25,944
EGP	9,938,084	USD	627,880	Goldman Sachs	5/10/2021	(378)
USD	940,830	PEN	3,824,943	JP Morgan	7/10/2021	4,237
AUD	3,481,756	USD	2,529,700	Morgan Stanley	8/10/2021	16,892
AUD	996,666	USD	725,755	Deutsche Bank	8/10/2021	3,217
BRL	12,720,929	USD	2,409,678	JP Morgan	8/10/2021	48,604
CAD	913,475	USD	721,541	Westpac	8/10/2021	2,019
CLP	569,960,707	USD	730,157	RBS Plc	8/10/2021	3,291
CLP	433,993,247	USD	552,007	Goldman Sachs	8/10/2021	6,473
	,975,548,812	USD	1,034,249	BNP Paribas	8/10/2021	16,380
CZK	46,269,995	USD	2,126,964	Goldman Sachs	8/10/2021	17,648

Currer	nev Burchases	Currency	y Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	Purchases 848,972	USD	1,001,865	Goldman Sachs	8/10/2021	2,661
HUF	954,278,735	USD	3,196,261	Barclays	8/10/2021	31,013
IDR	21,699,132,559	USD	1,498,952	BNP Paribas	8/10/2021	20,757
INR	132,785,536	USD	1,797,800	BNP Paribas	8/10/2021	15,943
JPY	67,530,000	USD	613,326	Goldman Sachs	8/10/2021	2,461
KRW	2,114,058,310	USD	1,808,461	Standard Chartered Bank	8/10/2021	16,297
KZT	229,773,183	USD	533,055	Goldman Sachs	8/10/2021	1,319
MXN	7,399,012	USD	362,411	Bank of America	8/10/2021	3,718
MXN	32,664,201	USD	1,595,119	RBS Plc	8/10/2021	21,219
MYR	10,572,340	USD	2,522,629	Barclays	8/10/2021	22,379
NZD	2,588,732	USD	1,804,639	Morgan Stanley	8/10/2021	19,299
NZD	2,594,764	USD	1,811,623	UBS	8/10/2021	16,566
PLN	16,702,306	USD	4,285,009	Bank of America	8/10/2021	76,855
RON	7,072,036	USD	1,683,097	Bank of America	8/10/2021	8,438
RUB	249,817,257	USD	3,350,868	Citibank	8/10/2021	38,239
THB	121,009,058	USD	3,704,763	JP Morgan	8/10/2021	49,090
TRY	9,326,691	USD	1,088,767	Barclays	8/10/2021	10,405
UAH	21,208,642	USD	781,165	BNP Paribas	8/10/2021	(24)
USD	1,077,826	CAD	1,366,617	Bank of America	8/10/2021	(4,666)
USD	1,444,931	CHF	1,323,564	HSBC Bank Plc	8/10/2021	(7,085)
USD	3,819	CHF	3,502	Goldman Sachs	8/10/2021	(23)
USD	2,479,434	CNH	16,114,172	Morgan Stanley	8/10/2021	(8,301)
USD	23,616	EUR	20,000	BNP Paribas	8/10/2021	(48)
USD	6,342,968	EUR	5,391,365	RBS Plc	8/10/2021	(36,235)
USD	670,467	GBP	489,168	UBS	8/10/2021	(3,792)
USD	2,780,668	JPY	306,164,016	Goldman Sachs	8/10/2021	(11,155)
USD	349,202	MXN	7,090,000	HSBC Bank Plc	8/10/2021	(1,636)
USD	376,629	PHP	18,870,816	BNP Paribas	8/10/2021	(2,162)
USD	355,743	TRY	3,044,032	Barclays	8/10/2021	(3,004)
USD	285,865	ZAR	4,288,682	JP Morgan	8/10/2021	(7,308)
ZAR	4,137,606	USD	278,715	BNP Paribas	8/10/2021	4,131
ZAR	14,779,209	USD	992,550	Citibank	8/10/2021	17,752
EGP	2,760,000	USD	168,678	Goldman Sachs		5,336
EGP	2,759,262	USD	168,659	Standard		
	000 775 000		E40.0EE	Chartered Bank		5,308
KZT	229,775,000	USD	518,855	Goldman Sachs	8/12/2021	8,288
KZT	229,771,367	USD	518,847	Citibank	8/12/2021	8,287
KZT Net uni	653,303,471 realised appreciat	USD	1,478,129	RBS PIC	15/12/2021	18,295 155,109
CHF H	edged Share Cla	ss				
CHF	5,250	USD	5,784	BNY Mellon	15/9/2021	(27)
USD	102	CHF	93	BNY Mellon	15/9/2021	(1)
Net uni	ealised depreciat	ion				(28)
EUR Hedged Share Class						
EUR	22,935,524	USD	27,094,308	BNY Mellon	15/9/2021	31,385
USD	615,379	EUR	524,265	BNY Mellon	15/9/2021	(4,666)
Net uni	ealised appreciat	ion				26,719
	et unrealised appr inderlying exposu		31,844,242)			181,800

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(7)	EUR	Euro BUXL	September 2021	1,765,754	26,515
(19)	EUR	Euro Bund	September 2021	3,947,164	19,947
(31)	EUR	Euro-BTP	September 2021	5,630,056	44,422
(13)	GBP	Long Gilt	December 2021	2,305,413	(358)
39	USD	US Treasury 5 Year Note (CBT)	December 2021	4,825,641	7,922
(91)	USD	US Treasury 10 Year Note (CBT)	December 2021	12,157,031	(22,940)
Total				30,631,059	75,508

Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (197,043)	Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5%	Bank of America	20/6/2026	(6,124)	(76,480)
CDS	USD 7,315,229	Fund receives default protection on CDX.NA.HY.36.V1; and pays Fixed 5%	Bank of America	20/6/2026	(69,114)	(717,521)
CDS	USD 690,000	Fund receives default protection on CDX.EM.35.V1; and pays Fixed 1%	Barclays	20/6/2026	205	16,667
CDS	USD 960,000	Fund receives default protection on CDX.EM.35.V1; and pays Fixed 1%	Barclays	20/6/2026	424	23,189
CDS	USD 1,224,872	Fund receives default protection on CDX.EM.35.V1; and pays Fixed 1%	Barclays	20/6/2026	540	29,587
CDS	USD (620,000)	Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5%	Barclays	20/6/2026	(1,152)	(240,644)
CDS	USD (637,606)	Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5%	Barclays	20/6/2026	(4,515)	(247,478)
CDS	USD 1,380,000	Fund receives default protection on CDX.EM.35.V1; and pays Fixed 1%	Barclays	20/6/2026	477	33,334
CDS	USD (440,000)	Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5%	Barclays	20/6/2026	(11,255)	(170,780)
CDS	USD 960,000	Fund receives default protection on CDX.EM.35.V1; and pays Fixed 1%	Goldman Sachs	20/6/2026	(5,928)	23,189
CDS	USD (3,555,000)	Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5%	Goldman Sachs	20/6/2026	(2,755)	(1,379,823)
CDS	USD 970,000	Fund receives default protection on CDX.EM.35.V1; and pays Fixed 1%	Goldman Sachs	20/6/2026	(6,571)	23,430
CDS	USD 960,000	Fund receives default protection on CDX.EM.35.V1; and pays Fixed 1%	Goldman Sachs	20/6/2026	(6,409)	23,189
CDS	USD 960,000	Fund receives default protection on CDX.EM.35.V1; and pays Fixed 1%	Goldman Sachs	20/6/2026	(6,503)	23,189
CDS	USD 960,000	Fund receives default protection on CDX.EM.35.V1; and pays Fixed 1%	Goldman Sachs	20/6/2026	(6,786)	23,189
CDS	USD 1,166,997	Fund receives default protection on CDX.EM.35.V1; and pays Fixed 1%	Goldman Sachs	20/6/2026	(8,020)	28,189
CDS	USD (240,000)	Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5%	JP Morgan	20/6/2026	1,214	(93,153)
CDS	USD (190,000)	Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5%	JP Morgan	20/6/2026	1,626	(73,746)
CDS	USD (200,000)	Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5%	JP Morgan	20/6/2026	(3,516)	(77,627)
CDS	USD (200,000)	Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5%	Morgan Stanley	20/6/2026	812	(77,627)
CDS	EUR 12,187,711	Fund receives default protection on ITRAXX.XO.35.V1; and pays Fixed 5%	Morgan Stanley	20/6/2026	(76,536)	(1,767,470)
IRS	CZK 13,745,592	Fund receives Fixed 1.8445%; and pays Floating CZK Interbank 6 Month	Bank of America	16/9/2026	(9,944)	(9,944)
IRS	MXN 11,478,323	Fund receives Fixed 6.12%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	7/4/2028	(16,237)	(16,237)
IRS	GBP 1,326,462	Fund receives Floating GBP LIBOR 1 Day; and pays Fixed 0.584%	Bank of America	6/8/2031	1,599	415
IRS	GBP 2,121,532	Fund receives Floating GBP LIBOR 1 Day; and pays Fixed 0.591%	Bank of America	6/8/2031	(1,666)	(1,330)

The notes on pages 1004 to 1017 form an integral part of these financial statements.

#### Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	EUR 1,500,000	•	Bank of America	27/8/2031	3,055	3,055
IRS	HUF 107,337,946	Fund receives Fixed 2.69%; and pays Floating HUF BUBOR 6 Month	Bank of America	15/9/2031	(3,179)	(3,179)
IRS	PLN 6,110,000	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 1.85%	Bank of America	15/12/2031	4,028	4,028
IRS	EUR 512,635	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.22%	Bank of America	27/8/2051	11,780	11,661
IRS	EUR 510,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.265%	Bank of America	27/8/2051	3,545	3,545
IRS	USD 736,654	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.63%	Bank of America	27/8/2051	(3,822)	(4,043)
IRS	USD 730,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.667%	Bank of America	27/8/2051	(10,729)	(10,729)
IRS	MYR 4,695,832	Fund receives Fixed 2.06%; and pays Floating MYR KLIB3M 3 Month	Goldman Sachs	22/5/2025	(16,022)	(16,022)
IRS	MYR 1,120,384	Fund receives Fixed 2.19%; and pays Floating MYR KLIB3M 3 Month	Goldman Sachs	22/5/2030	(15,600)	(15,600)
IRS	BRL 3,359,647	Fund receives Fixed 8.04%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	(19,318)	(19,318)
Total (I	USD underlying expo	sure - USD 58,238,419)			(282,396)	(4,748,895)

CDS: Credit Default Swaps IRS: Interest Rate Swaps

## ESG Emerging Markets Bond Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
	rities and Money Market Inst k Exchange Listing or Dealt			USD 225,000	Brazilian Government International Bond 4.75% 14/1/2050	215,218	0.0
BONDS				USD 2,025,000	Brazilian Government International Bond		
1100 0 000 700	Argentina		-		5% 27/1/2045	2,011,579	0.3
USD 6,998,733	Argentine Republic Government International Bond (Step-up	2 720 505	0.50		Cayman Islands	11,163,146	2.0
USD 2,771,147	coupon) 0.5% 9/7/2030 Argentine Republic Government International Bond	2,736,505	0.50		DP World Crescent Ltd 3.75% 30/1/2030	485,438	0.0
USD 14,849,843	1% 9/7/2029 Argentine Republic Government	1,133,399	0.21	, ,	MAF Sukuk Ltd 4.638% 14/5/2029	1,158,118	0.2
	International Bond (Step-up coupon) 1.125% 9/7/2035	5,197,445	0.94		Sharjah Sukuk Program Ltd 3.234% 23/10/2029	1,525,616	0.
USD 5,164,442	Argentine Republic Government International Bond (Step-up	4 047 004	2.00	USD 920,000	Sharjah Sukuk Program Ltd 3.854% 3/4/2026	983,635	0.
USD 9,965,831	coupon) 1.125% 9/7/2046 Argentine Republic Government International Bond (Step-up	1,817,884	0.33		Chile	4,152,807	0
	coupon) 2% 9/1/2038	4,105,922	0.74	USD 560,000	Banco de Credito e Inversiones		
		14,991,155	2.72		SA 3.5% 12/10/2027*	605,632	0
	Austria	14,991,100	2.12	,	Cencosud SA 4.375% 17/7/2027 Cencosud SA 6.625% 12/2/2045	548,679 644,376	0
USD 1,480,000	Klabin Austria GmbH 3.2% 12/1/2031	1,455,950	0.26	USD 9,690,000	Chile Government International Bond 2.55% 27/1/2032*	9,983,922	1
USD 1,290,000	Klabin Austria GmbH 7% 3/4/2049*	1,634,569	0.30	USD 2,040,000	Chile Government International Bond 2.55% 27/7/2033	2,084,370	0
		3,090,519	0.56	USD 351,000	Chile Government International Bond 3.125% 21/1/2026	380,759	C
USD 247,000	<b>Azerbaijan</b> Republic of Azerbaijan				Chile Government International Bond 3.5% 25/1/2050	1,327,493	0
	International Bond 3.5% 1/9/2032	257,410	0.05	USD 1,290,000	Corp Nacional del Cobre de Chile 3% 30/9/2029*	1,353,568	0
USD 489,000	Republic of Azerbaijan International Bond			USD 590,000	Corp Nacional del Cobre de Chile 3.7% 30/1/2050	632,897	0
	4.75% 18/3/2024	531,451 788,861	0.09	USD 415,000	Empresa de Transporte de Pasajeros Metro SA		
1100 1 935 000	Bahrain Pahrain Covernment	700,001	0.11	USD 555,000	3.65% 7/5/2030 Empresa de Transporte de	454,124	0
080 1,835,000	Bahrain Government International Bond				Pasajeros Metro SA 4.7% 7/5/2050	674,325	0
	6% 19/9/2044	1,727,772	0.31	USD 200.000	Falabella SA 3.75% 30/4/2023	209,050	0
USD 2,773,000	Bahrain Government International Bond				Falabella SA 3.75% 30/10/2027	749,474	0
	6.75% 20/9/2029	3,012,039	0.55			19,648,669	3
USD 650,000	Bahrain Government International Bond			CNY 1,080,000	China Government Bond		_
	7% 26/1/2026	729,201	0.13		2.64% 13/8/2022	167,614	0
	Belize	5,469,012	0.99	USD 216,000	Colombia Colombia Government		
USD 175,373	Belize Government International Bond (Step-up coupon)	70.000	0.04	USD 4 815 000	International Bond 2.625% 15/3/2023 Colombia Government	220,303	0
	4.938% 20/2/2034	72,890	0.01	7,010,000	International Bond		
EUR 4,567,000	Benin Government International Bond 4.95% 22/1/2035	5,325,714	0.97	USD 1,380,000	3% 30/1/2030 Colombia Government International Bond	4,740,271	0
1100 6	Brazil	0,020,714	0.01	USD 3.073.000	3.125% 15/4/2031 Colombia Government	1,356,098	0
USD 6,559,000	Brazilian Government International Bond 3.875% 12/6/2030	6,603,077	1.20	,,	International Bond 3.875% 25/4/2027	3,268,428	0
USD 653,000	Brazilian Government International Bond	0,000,011	1.20	USD 1,012,000	Colombia Government International Bond		
USD 1.498.000	4.25% 7/1/2025 Brazilian Government	710,092	0.13	USD 690,000	4% 26/2/2024 Colombia Government	1,064,768	0
7,400,000	International Bond 4.625% 13/1/2028	1,623,180	0.29		International Bond 4.125% 15/5/2051	648,415	0

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
	Colombia Government	, ,			Dominican Republic		
03D 334,000	International Bond			030 734,000	International Bond		
	4.5% 28/1/2026	385,289	0.07		5.5% 27/1/2025	804,833	0.
USD 607,000	Colombia Government	,		USD 1,380,000	Dominican Republic	,	-
,	International Bond			, ,	International Bond		
	4.5% 28/1/2026	660,651	0.12		5.875% 30/1/2060	1,406,662	0.
USD 5,388,000	Colombia Government			USD 1,560,000	Dominican Republic		
	International Bond				International Bond		
	5% 15/6/2045	5,682,643	1.03		5.95% 25/1/2027	1,755,000	0
USD 1,990,000	Colombia Government			USD 1,231,000	Dominican Republic		
	International Bond 5.625% 26/2/2044	2,235,765	0.41		International Bond 6% 19/7/2028	1,403,340	C
USD 705 000	Colombia Government	2,233,703	0.41	LISD 1 740 000	Dominican Republic	1,403,340	
000 700,000	International Bond			000 1,740,000	International Bond		
	5.625% 26/2/2044	792,068	0.14		6.4% 5/6/2049	1,909,650	(
USD 1.220.000	SURA Asset Management SA	702,000	0.11	USD 3.815.000	Dominican Republic	1,000,000	•
.,,	4.375% 11/4/2027	1,317,722	0.24	,,	International Bond		
		22,372,421	4.06		6.5% 15/2/2048	4,227,554	C
		22,312,421	4.00	USD 991,000	Dominican Republic		
	Costa Rica				International Bond		
USD 216,000	Costa Rica Government				6.85% 27/1/2045	1,138,277	(
	International Bond	004.000	0.04			17,409,167	3
LICD 740 000	4.25% 26/1/2023	221,938	0.04		Ecuador		
050 / 18,000	Costa Rica Government			1100 2 720 521			
	International Bond 4.375% 30/4/2025	743,541	0.13	030 2,730,521	Ecuador Government International Bond (Step-up		
USD 383 000	Costa Rica Government	7 43,341	0.13		coupon) 0.5% 31/7/2040	1,740,707	(
000 000,000	International Bond			USD 9.060.388	Ecuador Government	1,740,707	,
	5.625% 30/4/2043	357,457	0.06	002 0,000,000	International Bond (Step-up		
USD 4,126,000	Costa Rica Government	33.,.3.	0.00		coupon) 1% 31/7/2035	6,512,154	
, ,,,,,,	International Bond			USD 4,161,739	Ecuador Government	.,. , .	
	6.125% 19/2/2031*	4,384,339	0.80		International Bond (Step-up		
USD 2,595,000	Costa Rica Government				coupon) 5% 31/7/2030	3,719,554	(
	International Bond					11,972,415	2
	7% 4/4/2044	2,689,984	0.49		F	,- , -	
USD 1,319,000	Costa Rica Government			EOD 20 055 000	Egypt		
	International Bond	1 270 422	0.25	EGP 20,955,000	Egypt Government Bond 13.564% 14/1/2030	1,260,946	(
1160 330 000	7.158% 12/3/2045* Instituto Costarricense de	1,379,423	0.25	EGP 34 040 000	Egypt Government Bond	1,200,340	
OOD 320,000	Electricidad			201 01,010,000	13.765% 5/1/2024	2,154,469	(
	6.375% 15/5/2043	284,800	0.05	EGP 37,360,000	Egypt Government Bond	_, ,	
	0.0.070 10.072010	-		, ,	14.051% 21/7/2022	2,388,193	(
		10,061,482	1.82	EGP 27,140,000	Egypt Government Bond		
	Cote d'Ivoire (Ivory Coast)				14.664% 6/10/2030	1,722,889	C
USD 1,060,424	Ivory Coast Government			USD 3,580,000	Egypt Government International		
	International Bond (Step-up				Bond 5.25% 6/10/2025*	3,776,900	(
	coupon) 5.75% 31/12/2032	1,082,929	0.20	USD 230,000	Egypt Government International		
USD 2,963,000	Ivory Coast Government				Bond 5.577% 21/2/2023	241,195	(
	International Bond	2 250 202	0.50	USD 770,000	Egypt Government International	000 504	,
1180 000 000	6.125% 15/6/2033*  Ivory Coast Government	3,259,293	0.59	1100 760 000	Bond 5.875% 11/6/2025	823,561	(
USD 800,000	International Bond			טטט,טטז עפט 100,000	Egypt Government International Bond 6.2% 1/3/2024	212 G/F	(
	6.375% 3/3/2028	1,008,335	0.18	EUR 365 000	Egypt Government International	818,645	(
	0.010/0 3/3/2020			LUIN 303,000	Bond 6.375% 11/4/2031	448,997	(
		5,350,557	0.97	USD 364 000	Egypt Government International	170,001	
	Croatia				Bond 6.588% 21/2/2028	387,010	C
USD 1,145,000	Croatia Government			USD 565,000	Egypt Government International	,	•
	International Bond			,	Bond 7.5% 31/1/2027	630,789	(
	5.5% 4/4/2023	1,236,975	0.22	USD 2,575,000	Egypt Government International		
	Dominican Republic				Bond 7.5% 16/2/2061	2,452,688	C
USD 2 150 000	Dominican Republic			USD 540,000	Egypt Government International		
, 100,000	International Bond				Bond 7.6% 1/3/2029	593,375	(
	4.5% 30/1/2030*	2,231,947	0.40	USD 2,988,000	Egypt Government International	0.00= :0:	
USD 1,440,000	Dominican Republic	,,		1100 0 000 000	Bond 7.625% 29/5/2032	3,207,431	(
, -,	International Bond			USD 2,028,000	Egypt Government International	0.040.440	
	4.875% 23/9/2032	1,510,564	0.27	LIGHT FEA AAA	Bond 7.903% 21/2/2048	2,019,143	(
USD 1,000,000	Dominican Republic			USD 550,000	Egypt Government International	551 670	,
	International Bond			LISD EES OOD	Bond 8.15% 20/11/2059 Egypt Government International	551,679	C
					Edabi Government utferngrough		
	5.3% 21/1/2041	1,021,340	0.19	000 000,000	Bond 8.5% 31/1/2047	586,604	(

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Egypt Government International	(,			Ghana Treasury Note	( - '	
	Bond 8.7% 1/3/2049	1,402,265	0.25	, ,	17.6% 20/2/2023	3,357,111	0.61
USD 5,136,000	Egypt Government International Bond 8.875% 29/5/2050	5,550,270	1.01	GHS 8,140,000	Republic of Ghana Government Bonds 20.75% 16/1/2023	1,407,502	0.26
		31,017,049	5.62			29,589,641	5.37
	El Salvador	· · · · ·			Guatemala		
USD 599,000	El Salvador Government			USD 340,000	Guatemala Government Bond		
	International Bond 5.875% 30/1/2025	533,110	0.09	USD 308 000	4.5% 3/5/2026* Guatemala Government Bond	370,244	0.07
USD 994,000	El Salvador Government	000,110	0.00	000,000	4.875% 13/2/2028	343,836	0.0
	International Bond 6.375% 18/1/2027*	864,159	0.16	USD 515,000	Guatemala Government Bond 5.375% 24/4/2032	596,093	0.1
USD 805,000	El Salvador Government	004,103	0.10	USD 650,000	Guatemala Government Bond	330,033	0.1
	International Bond	070.400	0.40		6.125% 1/6/2050	781,362	0.1
USD 1.808.000	7.125% 20/1/2050* El Salvador Government	670,162	0.12			2,091,535	0.3
.,000,000	International Bond				Hungary		
LISD 1 313 000	7.65% 15/6/2035* El Salvador Government	1,583,130	0.29	USD 2,954,000	Hungary Government International Bond		
03D 1,313,000	International Bond				5.375% 21/2/2023	3,166,806	0.5
	8.625% 28/2/2029*	1,214,525	0.22	USD 924,000	Hungary Government International Bond		
		4,865,086	0.88		7.625% 29/3/2041	1,574,090	0.2
	Gabon					4,740,896	0.8
USD 270,000	Gabon Government International Bond				Indonesia		
	6.375% 12/12/2024	290,458	0.05	USD 2,865,000	Indonesia Government		
USD 4,381,000	Gabon Government International Bond				International Bond 2.85% 14/2/2030	3,016,071	0.5
	6.625% 6/2/2031	4,458,653	0.81	USD 790,000	Indonesia Government	0,010,011	0.0
USD 2,733,000	Gabon Government				International Bond	966 095	0.1
	International Bond 6.95% 16/6/2025	3,021,496	0.55	USD 1,010,000	3.4% 18/9/2029 Indonesia Government	866,085	0.1
		7,770,607	1.41		International Bond	4 404 040	
	Georgia			USD 1 425 000	3.85% 18/7/2027 Indonesia Government	1,131,046	0.2
USD 2,680,000	Georgian Railway JSC				International Bond		
	4% 17/6/2028	2,727,436	0.49	USD 1 760 000	4.125% 15/1/2025* Indonesia Government	1,571,554	0.2
1190 2 580 000	Ghana Ghana Government			332 1,1 33,000	International Bond		
03D 2,360,000	International Bond			LISD 1 070 000	4.35% 11/1/2048	2,050,022	0.3
	6.375% 11/2/2027	2,519,538	0.46	030 1,079,000	Indonesia Government International Bond		
USD 3,995,000	Ghana Government International Bond				4.75% 8/1/2026*	1,238,827	0.2
	7.625% 16/5/2029	4,011,090	0.73	USD 300,000	Indonesia Government International Bond		
USD 1,445,000	Ghana Government International Bond				4.75% 18/7/2047	365,813	0.0
	7.875% 26/3/2027	1,487,754	0.27	USD 790,000	Indonesia Government		
USD 2,535,000	Ghana Government				International Bond 5.25% 17/1/2042	1,000,403	0.1
	International Bond 7.875% 11/2/2035	2,442,073	0.44	USD 521,000	Indonesia Government		
USD 2,236,000	Ghana Government	2,112,010	0.11		International Bond 5.25% 17/1/2042	659,759	0.1
	International Bond 8.125% 18/1/2026	2 226 040	0.42		0.2070 117172042	11,899,580	2.1
USD 5,560,000	Ghana Government	2,326,949	0.42		International	11,000,000	
	International Bond			EUR 825,000	Banque Ouest Africaine de		
USD 1 950 000	8.125% 26/3/2032 Ghana Government	5,596,057	1.01		Developpement	4 0 4 4 4 4 0	0.4
1,000,000	International Bond		-		2.75% 22/1/2033	1,041,119	0.1
1160 3 503 000	8.625% 7/4/2034	1,976,813	0.36	118D 200 000	Ireland GTLK Europe DAC		
USD 2,592,000	Ghana Government International Bond			JJD 200,000	5.125% 31/5/2024	214,185	0.0
	8.627% 16/6/2049	2,497,172	0.45		Jamaica	· ·	
USD 605,000	Ghana Government International Bond			USD 3,742,000	Jamaica Government		
	8.75% 11/3/2061	583,772	0.11		International Bond 6.75% 28/4/2028	4 406 205	Λ •
USD 1,434,000	Ghana Government			USD 316,000	Jamaica Government	4,406,205	8.0
	International Bond 8.95% 26/3/2051	1,383,810	0.25	,	International Bond		
	2.30,0 20.0.2001	.,550,570	5.20		7.875% 28/7/2045	447,619	0.0

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

		Market Value	% of Net			Market Value	% 1
Holding	Description	(USD) A	Assets	Holding	Description	(USD)	Ass
USD 1,150,000	Jamaica Government International Bond			USD 3,298,000	Mexico Government International Bond		
	8% 15/3/2039	1,618,625	0.29	LICD 4 004 000	4.75% 8/3/2044	3,730,508	C
		6,472,449	1.17	USD 1,024,000	Mexico Government International Bond		
	Jordan				5% 27/4/2051	1,202,235	(
USD 1,964,000	Jordan Government			USD 944,000	Mexico Government		
	International Bond 5.75% 31/1/2027	2,145,331	0.39		International Bond 5.75% 12/10/2110	1,159,246	(
USD 4,913,000	Jordan Government	2,110,001	-		3.73/0 12/10/2110		
	International Bond					22,646,587	
1160 263 000	5.85% 7/7/2030 Jordan Government	5,189,357	0.94	LISD 2 015 000	Mongolia Mongolia Government		
03D 303,000	International Bond			03D 2,013,000	International Bond		
	7.375% 10/10/2047	606,921	0.11		5.125% 7/4/2026	2,124,566	(
		7,941,609	1.44	USD 363,000	Mongolia Government		
	Kazakhstan				International Bond 5.625% 1/5/2023	382,343	(
USD 496,000	Kazakhstan Government				3.023 /6 1/3/2023		
, -	International Bond		_			2,506,909	(
1160 403 000	4.875% 14/10/2044 Kazakhstan Government	632,146	0.11	1160 3 635 000	Morocco Morocco Government		
UOU 483,000	International Bond			UOD 2,835,000	Morocco Government International Bond		
	5.125% 21/7/2025	561,125	0.10		3% 15/12/2032	2,753,494	(
USD 306,000	KazMunayGas National Co JSC	044.54-	0.65	USD 1,445,000	Morocco Government		
LISD 1 211 000	4.75% 24/4/2025 KazMunayGas National Co JSC	341,315	0.06		International Bond 4% 15/12/2050	1 247 462	(
1,211,000	4.75% 19/4/2027	1,376,302	0.25		+70 10/1∠/∠UOU	1,347,462	
USD 1,039,000	KazMunayGas National Co JSC	,,				4,100,956	(
LIOD OF CO.	5.75% 19/4/2047	1,296,152	0.24	1100 640 000	Namibia Namibia International Bonds		
USD 656,000	KazMunayGas National Co JSC 6.375% 24/10/2048	864,413	0.16	USD 646,000	5.25% 29/10/2025	695,973	(
	0.07370 24710/2040	5,071,453	0.10	USD 200,000	Namibia International Bonds	000,0.0	
		5,071,455	0.92		5.5% 3/11/2021	202,008	(
LISD 1 305 000	<b>Kenya</b> Republic of Kenya Government					897,981	(
1,000,000	International Bond				Netherlands		
	6.875% 24/6/2024	1,438,867	0.26	USD 401,000	Kazakhstan Temir Zholy		
USD 1,350,000	Republic of Kenya Government				Finance BV 6.95% 10/7/2042	563,339	(
	International Bond 8% 22/5/2032	1,544,687	0.28		Oman		
USD 380,000	Republic of Kenya Government	1,011,007	0.20	USD 2,690,000	Oman Government International Bond 4.75% 15/6/2026	2 706 571	(
	International Bond			USD 2.289.000	Oman Government International	2,796,571	,
	8.25% 28/2/2048	431,708	80.0	-,,,	Bond 5.375% 8/3/2027	2,425,196	(
		3,415,262	0.62	USD 3,430,000	Oman Government International	0.615	
	Lebanon			HSD 3 775 000	Bond 5.625% 17/1/2028 Oman Government International	3,640,087	(
USD 2,560,000	Lebanon Government			3,773,000	Bond 6.25% 25/1/2031*	4,119,469	(
	International Bond (Defaulted) 6.6% 27/11/2026	336,000	0.06	USD 6,472,000	Oman Government International	, -,	
USD 2,560,000	Lebanon Government	200,000	5.55	1100 505 000	Bond 6.5% 8/3/2047	6,503,939	•
	International Bond (Defaulted)			USD 585,000	Oman Government International Bond 6.75% 28/10/2027	660,684	(
	6.65% 22/4/2024	336,000	0.06	USD 6,257,000	Oman Government International	000,004	
		672,000	0.12	, ,	Bond 6.75% 17/1/2048	6,415,271	•
	Mexico			USD 1,160,000	Oman Government International	1 212 200	,
USD 710,000	BBVA Bancomer SA/Texas	717 005	0.43		Bond 7% 25/1/2051	1,212,200	(
USD 656 000	1.875% 18/9/2025 BBVA Bancomer SA/Texas	717,805	0.13			27,773,417	5
202 300,000	4.375% 10/4/2024	713,198	0.13	1100 7 404 000	Panama		
USD 200,000	Mexico City Airport Trust			USD 7,161,000	Panama Government International Bond		
ELID & 000 000	5.5% 31/7/2047 Maxica Government	208,440	0.04		3.16% 23/1/2030	7,637,618	1
LUR 3,000,000	Mexico Government International Bond			USD 1,010,000	Panama Government	. ,-	
	2.25% 12/8/2036	5,919,327	1.07		International Bond	4.045.550	
USD 2,450,000	Mexico Government			LISD 7 024 000	3.87% 23/7/2060 Panama Government	1,045,550	(
	International Bond	2 042 070	0.51	000 7,024,000	International Bond		
USD 5.305 000	4.5% 22/4/2029 Mexico Government	2,813,978	0.51		3.875% 17/3/2028	7,804,981	1
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	International Bond						

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

		Value	% of Net			Market Value	% •
Holding	Description	(USD)	Assets	Holding	Description	(USD) A	Ass
USD 1,980,000	Panama Government International Bond			USD 3,298,000	Qatar Government International Bond 4.817% 14/3/2049	4,311,409	0
USD 910 000	4.3% 29/4/2053 Panama Government	2,222,377	0.40			11,543,573	2
,	International Bond 4.5% 15/5/2047 Panama Government	1,048,645	0.19	EUR 2,355,000	Romania Romanian Government International Bond		
	International Bond 4.5% 1/4/2056	663,616	0.12	USD 8,190,000	2.625% 2/12/2040 Romanian Government	2,754,366	C
		20,422,787	3.70		International Bond 3% 14/2/2031*	8,573,845	1
USD 652,000	Paraguay Paraguay Government International Bond			USD 1,004,000	Romanian Government International Bond 4.375% 22/8/2023	1,077,888	C
USD 1,395,000	4.7% 27/3/2027 Paraguay Government International Bond	739,065	0.13	USD 1,100,000	Romanian Government International Bond 4.875% 22/1/2024	1,206,395	C
USD 540,000	4.95% 28/4/2031* Paraguay Government	1,613,119	0.29	USD 3,416,000	Romanian Government International Bond		
	International Bond	642 444	0.12		5.125% 15/6/2048*	4,282,503	(
	5.4% 30/3/2050*	643,414	0.12			17,894,997	
USD 1 765 000	Peru Corp Financiera de Desarrollo	2,995,598	0.54	USD 1,200,000	Russian Federation Russian Foreign Bond - Eurobond 4.25% 23/6/2027	1,348,200	(
	SA 2.4% 28/9/2027 Corp Financiera de Desarrollo	1,745,144	0.32	USD 1,000,000	Russian Foreign Bond - Eurobond 4.75% 27/5/2026	1,135,235	(
USD 1,220,000	SA 4.75% 15/7/2025 Peruvian Government	236,569	0.04		Russian Foreign Bond - Eurobond 5.1% 28/3/2035	3,669,322	(
USD 1,149,000	International Bond 2.783% 23/1/2031 Peruvian Government	1,250,454	0.23		Russian Foreign Bond - Eurobond 5.25% 23/6/2047 Russian Foreign Bond -	2,597,990	(
	International Bond 3.23% 28/7/2121	1,016,121	0.18		Eurobond (Step-up coupon) 7.5% 31/3/2030	166,055	(
USD 1,675,000	Peruvian Government International Bond					8,916,802	,
USD 2,566,000	3.3% 11/3/2041 Peruvian Government International Bond	1,690,913	0.31	USD 4,555,000	Saudi Arabia Saudi Government International Bond 2.25% 2/2/2033	4,500,198	(
	6.55% 14/3/2037	3,560,947	0.64	USD 5,230,000	Saudi Government International Bond 2.75% 3/2/2032*	5,442,037	(
	Philippines	9,500,148	1.72	USD 2,000,000	Saudi Government International Bond 3.25% 22/10/2030	2,177,720	(
USD 1,491,000	Philippine Government International Bond				Saudi Government International Bond 3.45% 2/2/2061	1,393,656	(
USD 517,000	3% 1/2/2028 Philippine Government	1,625,898	0.30		Saudi Government International Bond 3.75% 21/1/2055	2,104,773	(
	International Bond 3.7% 1/3/2041	572,241	0.10	USD 2,004,000	Saudi Government International Bond 4.375% 16/4/2029	2,337,871	(
USD 815,000	Philippine Government International Bond	000 450	0.40		Senegal	17,956,255	3
USD 300,000	3.7% 2/2/2042 Philippine Government International Bond	903,452	0.16	USD 5,451,000	Senegal Government International Bond 6.25% 23/5/2033	5,877,868	
	4.2% 21/1/2024	324,938 3,426,529	0.06	USD 543,000	Senegal Government International Bond	5,077,000	
	Poland				6.75% 13/3/2048	566,600	(
USD 1,732,000	Republic of Poland Government International Bond 3.25% 6/4/2026	1,914,120	0.35		South Africa	6,444,468	,
USD 1,211,000	Republic of Poland Government International Bond			USD 790,000	Growthpoint Properties International Pty Ltd	045.000	
	4% 22/1/2024	1,313,450 3,227,570	0.24	ZAR 83,000,000	5.872% 2/5/2023 Republic of South Africa	845,330	(
	Qatar			LICD 2 049 000	Government Bond 8.75% 28/2/2048 Republic of South Africa	4,902,017	(
USD 5,263,000	Qatar Government International Bond 3.75% 16/4/2030	6,007,675	1.09	030 3,016,000	Government International		

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% 0 No Asset
LISD 1 520 000	Republic of South Africa				Ukraine		
000 1,020,000	Government International			USD 6.889.000	Ukraine Government		
	Bond 4.665% 17/1/2024	1,634,878	0.30	,,	International Bond FRN		
USD 7,120,000	Republic of South Africa				31/5/2040	7,887,319	1.4
	Government International			USD 4,577,000	Ukraine Government		
	Bond 4.85% 30/9/2029*	7,558,539	1.37		International Bond		
USD 605,000	Republic of South Africa				6.876% 21/5/2029	4,847,043	9.0
	Government International Bond 4.875% 14/4/2026	650.642	0.12	USD 2,945,000	Ukraine Government		
HSD 432 000	Republic of South Africa	659,642	0.12		International Bond 7.253% 15/3/2033	3,124,851	0.
00D <del>1</del> 02,000	Government International			LISD 4 940 000	Ukraine Government	3,124,031	0.
	Bond 5.65% 27/9/2047	436,171	0.08	000 4,040,000	International Bond		
USD 2,403,000	Republic of South Africa				7.375% 25/9/2032	5,299,595	0.9
	Government International			USD 685,000	Ukraine Government		
	Bond 5.75% 30/9/2049*	2,430,442	0.44		International Bond		
USD 274,000	Republic of South Africa				7.75% 1/9/2022	717,880	0.
	Government International	000.054	0.05	USD 1,483,000	Ukraine Government		
	Bond 5.875% 16/9/2025	309,851	0.05		International Bond	4 004 040	
		21,904,899	3.97	LICD 1 010 000	7.75% 1/9/2023	1,601,640	0.
	Sri Lanka			030 1,019,000	Ukraine Government International Bond		
USD 3,441,000	Sri Lanka Government				7.75% 1/9/2024	1,122,757	0.
	International Bond			USD 2.990.000	Ukraine Government	1,122,101	٥.
	6.125% 3/6/2025	2,302,686	0.42	,,	International Bond		
USD 3,803,000	Sri Lanka Government				7.75% 1/9/2025	3,309,930	0.
	International Bond	0.404.040	0.45	USD 5,055,000	Ukraine Government		
HCD 3 300 000	6.2% 11/5/2027*	2,464,819	0.45		International Bond		
03D 2,260,000	Sri Lanka Government International Bond				7.75% 1/9/2027	5,638,322	1.
	6.35% 28/6/2024*	1,538,238	0.28			33,549,337	6.
USD 200 000	Sri Lanka Government	1,000,200	0.20		United Arab Emirates		
,	International Bond			USD 510.000	Abu Dhabi Crude Oil Pipeline		
	6.825% 18/7/2026	131,422	0.02		LLC 4.6% 2/11/2047	614,550	0.
USD 1,673,000	Sri Lanka Government			USD 1,300,000	Abu Dhabi Government		
	International Bond				International Bond		
1100 0 100 000	6.85% 3/11/2025	1,129,554	0.21		1.7% 2/3/2031	1,279,850	0.
USD 2,180,000	Sri Lanka Government			USD 7,978,000	Abu Dhabi Government		
	International Bond 7.55% 28/3/2030	1,402,432	0.25		International Bond 2.5% 30/9/2029	8,456,680	1.
	1.00% 20/0/2000			USD 1 300 000	Abu Dhabi Government	0,430,000	١.
		8,969,151	1.63	302 1,000,000	International Bond		
	Sweden				3.125% 30/9/2049	1,343,157	0.
EUR 71,000	East Renewable AB			USD 1,355,000	Abu Dhabi Government		
	13.5% 21/11/2021	84,369	0.02		International Bond		
	Trinidad and Tobago				3.875% 16/4/2050	1,589,164	0.
USD 671,000	Trinidad & Tobago Government			USD 460,000	Emirate of Dubai Government		
	International Bond				International Bonds	E27 27E	0
	4.5% 4/8/2026*	717,784	0.13		5.25% 30/1/2043	527,275	0.
USD 200,000	Trinidad Generation UnLtd					13,810,676	2.
	5.25% 4/11/2027	205,844	0.04		United Kingdom		
		923,628	0.17	USD 549,000	NAK Naftogaz Ukraine via		
					Kondor Finance Plc		
	Turkev				7.625% 8/11/2026	566,118	0.
USD 2.530.000	Turkey TC Ziraat Bankasi AS		I .				
USD 2,530,000	Turkey TC Ziraat Bankasi AS 5.375% 2/3/2026	2,519,323	0.46	USD 128,625	Ukreximbank Via Biz Finance		_
	TC Ziraat Bankasi AS	2,519,323	0.46	USD 128,625	Ukreximbank Via Biz Finance Plc 9.75% 22/1/2025	139,912	0.
	TC Ziraat Bankasi AS 5.375% 2/3/2026 Turkey Government International Bond			USD 128,625		139,912 706,030	
USD 485,000	TC Ziraat Bankasi AS 5.375% 2/3/2026 Turkey Government International Bond 4.25% 13/3/2025	2,519,323 484,337	0.46	USD 128,625	Plc 9.75% 22/1/2025		
USD 485,000	TC Ziraat Bankasi AS 5.375% 2/3/2026 Turkey Government International Bond 4.25% 13/3/2025 Turkey Government						
USD 485,000	TC Ziraat Bankasi AS 5.375% 2/3/2026 Turkey Government International Bond 4.25% 13/3/2025 Turkey Government International Bond	484,337	0.09		Plc 9.75% 22/1/2025 Uruguay		
USD 485,000 USD 504,000	TC Ziraat Bankasi AS 5.375% 2/3/2026 Turkey Government International Bond 4.25% 13/3/2025 Turkey Government International Bond 5.25% 13/3/2030				Plc 9.75% 22/1/2025  Uruguay Uruguay Government		0.
USD 485,000 USD 504,000	TC Ziraat Bankasi AS 5.375% 2/3/2026 Turkey Government International Bond 4.25% 13/3/2025 Turkey Government International Bond 5.25% 13/3/2030 Turkey Government	484,337	0.09	USD 1,126,927	Plc 9.75% 22/1/2025  Uruguay Uruguay Government International Bond 4.125% 20/11/2045 Uruguay Government	706,030	0.
USD 485,000 USD 504,000	TC Ziraat Bankasi AS 5.375% 2/3/2026 Turkey Government International Bond 4.25% 13/3/2025 Turkey Government International Bond 5.25% 13/3/2030 Turkey Government International Bond	484,337 491,594	0.09	USD 1,126,927	Plc 9.75% 22/1/2025  Uruguay Uruguay Government International Bond 4.125% 20/11/2045 Uruguay Government International Bond	706,030 1,357,868	0.
USD 485,000 USD 504,000 USD 1,331,000	TC Ziraat Bankasi AS 5.375% 2/3/2026 Turkey Government International Bond 4.25% 13/3/2025 Turkey Government International Bond 5.25% 13/3/2030 Turkey Government International Bond 5.75% 11/5/2047	484,337	0.09	USD 1,126,927 USD 248,400	Plc 9.75% 22/1/2025  Uruguay Uruguay Government International Bond 4.125% 20/11/2045 Uruguay Government International Bond 4.125% 20/11/2045	706,030	0.
USD 485,000 USD 504,000 USD 1,331,000	TC Ziraat Bankasi AS 5.375% 2/3/2026 Turkey Government International Bond 4.25% 13/3/2025 Turkey Government International Bond 5.25% 13/3/2030 Turkey Government International Bond	484,337 491,594	0.09	USD 1,126,927 USD 248,400	Plc 9.75% 22/1/2025  Uruguay Uruguay Government International Bond 4.125% 20/11/2045 Uruguay Government International Bond 4.125% 20/11/2045 Uruguay Government	706,030 1,357,868	0.
USD 485,000 USD 504,000 USD 1,331,000	TC Ziraat Bankasi AS 5.375% 2/3/2026 Turkey Government International Bond 4.25% 13/3/2025 Turkey Government International Bond 5.25% 13/3/2030 Turkey Government International Bond 5.75% 11/5/2047 Turkey Government	484,337 491,594	0.09	USD 1,126,927 USD 248,400	Uruguay Uruguay Government International Bond 4.125% 20/11/2045 Uruguay Government International Bond 4.125% 20/11/2045 Uruguay Government International Bond International Bond	706,030 1,357,868 299,304	0.
USD 485,000 USD 504,000 USD 1,331,000 USD 4,020,000	TC Ziraat Bankasi AS 5.375% 2/3/2026 Turkey Government International Bond 4.25% 13/3/2025 Turkey Government International Bond 5.25% 13/3/2030 Turkey Government International Bond 5.75% 11/5/2047 Turkey Government International Bond 5.75% 11/5/2047	484,337 491,594 1,189,215	0.09	USD 1,126,927 USD 248,400 USD 2,358,300	Plc 9.75% 22/1/2025  Uruguay Uruguay Government International Bond 4.125% 20/11/2045 Uruguay Government International Bond 4.125% 20/11/2045 Uruguay Government International Bond 4.375% 27/10/2027	706,030 1,357,868	0. 0. 0.
USD 485,000 USD 504,000 USD 1,331,000 USD 4,020,000	TC Ziraat Bankasi AS 5.375% 2/3/2026 Turkey Government International Bond 4.25% 13/3/2025 Turkey Government International Bond 5.25% 13/3/2030 Turkey Government International Bond 5.75% 11/5/2047 Turkey Government International Bond 5.95% 15/1/2031	484,337 491,594 1,189,215	0.09	USD 1,126,927 USD 248,400 USD 2,358,300	Uruguay Uruguay Government International Bond 4.125% 20/11/2045 Uruguay Government International Bond 4.125% 20/11/2045 Uruguay Government International Bond International Bond	706,030 1,357,868 299,304	0.

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value	% of Net Assets	Holding Description	Market Value (USD)	% of Net Assets
USD 1,387,973	Uruguay Government International Bond 4.975% 20/4/2055	1,841,143	0.33	USD 475,000 Zambia Government International Bond 8.97% 30/7/2027	373,469	0.07
USD 3,738,600	Uruguay Government				1,096,410	0.20
	International Bond 5.1% 18/6/2050	5,022,183	0.91	Total Bonds	523,893,474	94.99
		19,068,128	3.46	Total Transferable Securities and Money Market Instruments Admitted to an		
	Zambia			Official Stock Exchange Listing or		
USD 323,000	Zambia Government			Dealt in on Another Regulated Market	523,893,474	94.99
	International Bond 5.375% 20/9/2022	246,691	0.04	Total Portfolio	523,893,474	94.99
USD 600,000	Zambia Government			Other Net Assets	27,628,041	5.01
	International Bond 8.5% 14/4/2024	476,250	0.09	Total Net Assets (USD)	551,521,515	100.00

**Open Forward Foreign Exchange Contracts** as at 31 August 2021

	o i Aug	<u></u>				
					Maturity	Unrealised appreciation/ (depreciation)
Currency	Purchases	Currency	Sales	Counterparty	date	USD
BRL	16,226,050	USD	3,109,213	Goldman Sachs	22/9/2021	33,856
MXN	105,468,213	USD	5,229,466	HSBC Bank Plc	22/9/2021	1,039
RUB	141,731,700	USD	1,904,932	Bank of America	22/9/2021	23,028
RUB	404,050,000	USD	5,456,368	HSBC Bank Plc	22/9/2021	39,877
RUB	157,713,800	USD	2,110,573	Morgan Stanley	22/9/2021	34,790
TRY	11,623,300	USD	1,375,299	UBS	22/9/2021	5,781
USD	15,566,568	EUR	13,282,500	Goldman Sachs	22/9/2021	(144,753)
USD	2,497,038	RUB	185,812,870	Goldman Sachs	22/9/2021	(30,553)
USD	195,357	RUB	14,593,530	BNP Paribas	22/9/2021	(3,157)
USD	1,328,225	RUB	99,039,060	Morgan Stanley	22/9/2021	(18,992)
USD	10,299,701	TRY	90,874,258	Bank of America	22/9/2021	(497,976)
ZAR	16,143,449	USD	1,085,593	Bank of America	22/9/2021	20,367
ZAR	41,020,000	USD	2,739,082	Morgan Stanley	22/9/2021	71,130
ZAR	41,040,000	USD	2,731,426	JP Morgan	22/9/2021	80,156
USD	167,405	CNH	1,090,000	RBS Plc	23/9/2021	(1,090)
UAH	33,666,200	USD	1,230,940	Morgan Stanley	12/11/2021	(66)
Net unrea	lised depreciat	ion				(386,563)
AUD Hed	ged Share Cla	ISS				
AUD	15,824,831	USD	11,680,630	BNY Mellon	15/9/2021	(107,788)
USD	66,615	AUD	90,323	BNY Mellon	15/9/2021	561
Net unrea	lised depreciat	ion				(107,227)

**Open Forward Foreign Exchange Contracts** as at 31 August 2021

						Unrealised appreciation/ (depreciation)			
Currency	Purchases		y Sales	Counterparty	date	USD			
CHF Heag	ed Share Cla	ISS							
CHF	19,540,761	USD	21,521,030	BNY Mellon	15/9/2021	(96,475)			
USD	587	CHF	539	BNY Mellon	15/9/2021	(3)			
Net unrealised depreciation									
EUR Hedg	ed Share Cla	ISS							
EUR	366,494,761	USD	432,959,318	BNY Mellon	15/9/2021	491,633			
USD	278,402	EUR	237,223	BNY Mellon	15/9/2021	(2,159)			
Net unreali	sed appreciat	ion				489,474			
GBP Hedg	ed Share Cla	iss							
GBP	3,646	USD	5,073	BNY Mellon	15/9/2021	(47)			
Net unreali	sed depreciat	ion				(47)			
SGD Hedg	ed Share Cla	iss							
SGD	6,651	USD	4,922	BNY Mellon	15/9/2021	28			
Net unreali	sed appreciat	ion				28			
	nrealised depi erlying exposu		524,961,191)			(100,813)			

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
(32)	EUR	Euro BUXL	September 2021	8,072,018	(504,738)
(211)	USD	US Long Bond (CBT)	December 2021	34,538,063	(227,505)
(314)	USD	US Treasury 10 Year Note (CBT)	December 2021	41,948,437	(79,152)
Total				84,558,518	(811,395)

#### Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 3,408,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Bank of America	20/6/2026	1,100	51,104
CDS	USD 2,951,950	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	50,208	337,419
CDS	USD 3,470,000	Fund receives default protection on Saudi Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2026	(32,374)	(80,673)
Total (L	JSD underlying expo	sure - USD 12,698,845			18,934	307,850

CDS: Credit Default Swaps

## ESG Emerging Markets Corporate Bond Fund

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% 0 No Asset
ransferable Secu	rities and Money Market Inst				China Evergrande Group 11.5% 22/1/2023	80,000	0.0
Regulated Market				USD 400,000	CSN Inova Ventures 6.75% 28/1/2028	438,952	0.4
BONDS	Argentina			USD 280,000	DP World Crescent Ltd 3.875% 18/7/2029	304,850	0.3
USD 834,356	YPF SA (Step-up coupon) 4% 12/2/2026	748,835	0.73	USD 700,000	DP World Salaam FRN 1/10/2025 (Perpetual)*	764,257	0.
	YPF SA 8.5% 23/3/2025 YPF SA 8.75% 4/4/2024	383,508 390,830	0.38 0.38	USD 589,000	Fibria Overseas Finance Ltd 5.5% 17/1/2027	681,039	0.
000 420,000	111 0/(0.70/04/4/2024	1,523,173	1.49		Grupo Aval Ltd 4.75% 26/9/2022* MAF Global Securities Ltd FRN	252,346	0.
1180 355 000	<b>Austria</b> Klabin Austria GmbH				20/3/2026 (Perpetual) MAF Sukuk Ltd	1,100,793	1.
	3.2% 12/1/2031	349,231	0.34		4.638% 14/5/2029 QNB Finance Ltd	227,082	0
	Klabin Austria GmbH 7% 3/4/2049	253,422	0.25		1.375% 26/1/2026	781,043	0
	Suzano Austria GmbH 3.75% 15/1/2031	199,576	0.20		Shimao Group Holdings Ltd 5.2% 30/1/2025	204,615	0
USD 200,000	Suzano Austria GmbH 5% 15/1/2030	227,575	0.22		Sunac China Holdings Ltd 6.8% 20/10/2024	228,562	0
USD 630,000	Suzano Austria GmbH 5% 15/1/2030	716,861	0.70	USD 777,000	Tingyi Cayman Islands Holding Corp 1.625% 24/9/2025	777,164	0
		1,746,665	1.71			8,074,147	7
	Bermuda				Chile		
USD 268,000	CBQ Finance Ltd 5% 24/5/2023 Geopark Ltd 5.5% 17/1/2027	316,329 268,073	0.31 0.26	USD 1,131,000	AES Andes SA FRN 7/10/2079 CAP SA 3.9% 27/4/2031	1,116,703 1,133,827	1 1
USD 890,000	Star Energy Geothermal Darajat II / Star Energy Geothermal	007.000	0.07		Corp Nacional del Cobre de Chile 4.25% 17/7/2042 Empresa Nacional de	321,652	0
	Salak 4.85% 14/10/2038	987,880 1,572,282	0.97 1.54	030 009,000	Telecomunicaciones SA		_
	Brazil	.,,			4.75% 1/8/2026 Interchile SA 4.5% 30/6/2056	761,603 1,208,063	0 1
USD 1,099,000	Natura Cosmeticos SA 4.125% 3/5/2028	1,133,619	1.11		Inversiones CMPC SA 3% 6/4/2031*	596,638	0
USD 536 000	British Virgin Islands				Inversiones CMPC SA 3.85% 13/1/2030	756,042	0
	Arcos Dorados Holdings Inc 5.875% 4/4/2027	553,923	0.54	USD 1,116,000	VTR Comunicaciones SpA 4.375% 15/4/2029	1,124,682	1
	Central American Bottling Corp 5.75% 31/1/2027	949,913	0.93			7,019,210	6
USD 700,000	Franshion Brilliant Ltd 4.25% 23/7/2029	689,113	0.67	USD 999,000	Colombia Banco Davivienda SA FRN		
USD 676,000	Gold Fields Orogen Holdings BVI Ltd 5.125% 15/5/2024	735,986	0.72	USD 897,000	22/4/2031 (Perpetual) Banco de Bogota SA	1,056,443	1
USD 200,000	Gold Fields Orogen Holdings BVI Ltd 6.125% 15/5/2029	241,200	0.24		4.375% 3/8/2027* Ecopetrol SA	936,795	0
USD 200,000	Huarong Finance 2017 Co Ltd FRN 3/7/2023	188,000	0.18	USD 223,000	4.125% 16/1/2025	346,236	0
USD 224,000	Huarong Finance 2019 Co Ltd 3.375% 24/2/2030*	203,560	0.20	USD 627,000	5.875% 18/9/2023	240,394	0
USD 400,000	Huarong Finance II Co Ltd 4.625% 3/6/2026	398,000	0.39	USD 445,000	5.875% 28/5/2045	675,122	0
USD 805,124	Star Energy Geothermal	390,000	0.38	USD 445,000	6.875% 29/4/2030	537,560	0
	Wayang Windu Ltd 6.75% 24/4/2033	928,336	0.91		Hann Mann	3,792,550	3
	Canada	4,888,031	4.78	USD 600,000	Hong Kong Vanke Real Estate Hong Kong Co Ltd 3.5% 12/11/2029*	618,177	0
USD 600,000	Frontera Energy Corp	E00 700	0.50	USD 200,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 9/11/2027		
USD 688,000	7.875% 21/6/2028 MEGlobal Canada ULC	599,700	0.59		CO LIU 3.9/3% 9/11/202/	215,325 833,502	0
	5% 18/5/2025	769,375 1,369,075	0.75 1.34	1100 4 500 000	India		
	Cayman Islands	1,500,010	7.04		HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	1,502,250	1
USD 1,050,000	Aldar Sukuk No 2 Ltd 3.875% 22/10/2029*	1,140,132	1.11		JSW Hydro Energy Ltd 4.125% 18/5/2031	527,625	0
USD 1,050,000	Arabian Centres Sukuk II Ltd 5.625% 7/10/2026	1,093,312	1.07	USD 584,000	Reliance Industries Ltd 3.667% 30/11/2027	643,824	0.
		•				2,673,699	2.

<sup>\*</sup> All or a portion of this security represents a security on loan.

## ESG Emerging Markets Corporate Bond Fund continued

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
	Indonesia			LISD 200 000	America Movil SAB de CV		
USD 1,075,000	Indoficesia Indofood CBP Sukses Makmur			OOD 200,000	3.625% 22/4/2029	220,894	0.:
,,	Tbk PT 3.398% 9/6/2031	1,129,422	1.11	USD 200,000	America Movil SAB de CV	•	
USD 586,000	Perusahaan Gas Negara Tbk				4.375% 22/4/2049	251,661	0.:
	PT 5.125% 16/5/2024	648,317	0.63	USD 626,000	Banco Inbursa SA Institucion		
		1,777,739	1.74		De Banca Multiple Grupo Financiero Inbursa		
	Ireland				4.375% 11/4/2027*	678,906	0.
USD 600,000	Celtic Resources Holdings DAC			USD 640,000	Banco Mercantil del Norte	0.0,000	٥.
	4.125% 9/10/2024	634,500	0.62		SA/Grand Cayman FRN		
USD 500,000	Phosagro OAO Via Phosagro				10/1/2028 (Perpetual)*	726,216	0.
	Bond Funding DAC	504.040	0.54	USD 531,000	Banco Mercantil del Norte		
USD 200 000	3.05% 23/1/2025 Phosagro OAO Via Phosagro	521,943	0.51		SA/Grand Cayman FRN 27/6/2029 (Perpetual)	602,765	0.
000 200,000	Bond Funding DAC			USD 214 000	Banco Mercantil del Norte	002,703	U.
	3.949% 24/4/2023	208,291	0.20	002 21 1,000	SA/Grand Cayman FRN		
		1,364,734	1.33		14/10/2030 (Perpetual)	258,701	0
		1,004,704	1.00	USD 232,000	BBVA Bancomer SA/Texas		
1100 050 000	Isle of Man				FRN 18/1/2033	241,640	0
USD 650,000	AngloGold Ashanti Holdings Plc 3.75% 1/10/2030	692 500	0.67	USD 1,457,000	BBVA Bancomer SA/Texas	4 004 074	
		682,500	0.07	11SD 1 355 000	FRN 13/9/2034 Cemex SAB de CV FRN	1,604,274	1
	Israel			030 1,355,000	8/6/2026 (Perpetual)*	1,418,685	1
USD 1,058,000	Bank Leumi Le-Israel BM '144A'	4 000 707	4.00	USD 700.000	Cibanco SA Ibm / PLA	1,410,000	
1190 745 000	FRN 29/1/2031* Energean Israel Finance Ltd	1,082,797	1.06		Administradora Industrial S		
03D 743,000	'144A' 4.5% 30/3/2024	764,556	0.75		de RL de CV 4.962%		
USD 391,589	Energean Israel Finance Ltd	701,000	0.70		18/7/2029	774,567	0
,,,,,,	'144A' 4.875% 30/3/2026	401,331	0.39	USD 609,000	Coca-Cola Femsa SAB de CV	504 507	_
USD 825,285	Leviathan Bond Ltd '144A'			1160 300 000	1.85% 1/9/2032 Coca-Cola Femsa SAB de CV	591,567	0
	6.125% 30/6/2025*	901,025	0.88	03D 300,000	2.75% 22/1/2030	314,853	0
USD 199,362	Leviathan Bond Ltd '144A'	004.000	0.00	USD 150.000	Coca-Cola Femsa SAB de CV	011,000	Ū
LISD 1 060 000	6.75% 30/6/2030 Mizrahi Tefahot Bank Ltd '144A'	224,022	0.22	,	5.25% 26/11/2043	205,010	0
03D 1,000,000	FRN 7/4/2031	1,073,515	1.05	USD 1,070,000	Corp Inmobiliaria Vesta SAB de		
		4,447,246	4.35		CV 3.625% 13/5/2031	1,100,094	1
		4,447,240	4.55	USD 1,417,000	Grupo Bimbo SAB de CV FRN 17/4/2023 (Perpetual)	1 500 602	1
	Luxembourg			USD 200 000	Grupo Bimbo SAB de CV	1,500,603	'
080 695,000	B2W Digital Lux Sarl 4.375% 20/12/2030	696,520	0.68	002 200,000	3.875% 27/6/2024	215,612	0
USD 465.000	B2W Digital Lux Sarl '144A'	030,320	0.00	USD 873,000	Grupo Televisa SAB		
,	4.375% 20/12/2030	466,017	0.46		5% 13/5/2045	1,092,023	1
USD 1,000,000	CSN Resources SA			USD 200,000	Industrias Penoles SAB de CV	000 004	
	4.625% 10/6/2031	1,028,750	1.01	LICD 4 000 000	4.15% 12/9/2029	220,204	0
USD 621,000	JSM Global Sarl	0.45.047		030 1,069,000	Metalsa SA de CV 3.75% 4/5/2031	1,076,248	1
1160 230 000	4.75% 20/10/2030 Kenbourne Invest SA	645,317	0.63	USD 1.135.000	Nemak SAB de CV	1,070,240	
030 736,000	4.7% 22/1/2028	746,244	0.73	.,,	3.625% 28/6/2031	1,142,417	1
USD 400.000	Klabin Finance SA	740,244	0.70	USD 939,000	Orbia Advance Corp SAB de		
	4.875% 19/9/2027*	445,389	0.43		CV 5.5% 15/1/2048	1,138,188	1
USD 1,836,000	MC Brazil Downstream Trading			USD 1,024,000	Trust Fibra Uno	4 400 407	4
	SARL 7.25% 30/6/2031	1,906,686	1.86	1160 300 000	4.869% 15/1/2030 Trust Fibra Uno	1,129,167	1
USD 1,558,800	Millicom International Cellular	1 715 401	1 60	03D 200,000	6.95% 30/1/2044	251,489	0
	SA 6.25% 25/3/2029*	1,715,401	1.68			18,063,617	17
		7,650,324	7.48			10,003,017	17
	Mauritius			LIOD 055 000	Netherlands		
USD 300,000	Clean Renewable Power			USD 955,000	Braskem Netherlands Finance BV FRN 23/1/2081*	1,105,859	1
	Mauritius Pte Ltd	204.075	0.00	USD 972 000	Equate Petrochemical BV	1,100,000	
USD 325 000	4.25% 25/3/2027 India Cleantech Energy	304,875	0.30	,	2.625% 28/4/2028	989,010	0
000 020,000	4.7% 10/8/2026	328,656	0.32	USD 1,159,000	Petrobras Global Finance BV		
	,	633,531	0.62		5.5% 10/6/2051	1,161,898	1
		000,001	0.02	USD 560,000	Sigma Finance Netherlands BV	045.070	_
	Mexico			HCD 4 700 000	4.875% 27/3/2028*	645,672	0
USD 1,067,000	Alpek SAB de CV	1 005 070	1 07	1,739,000 עסט	Teva Pharmaceutical Finance Netherlands III BV		
11SD 200 000	3.25% 25/2/2031* America Movil SAB de CV	1,095,972	1.07		3.15% 1/10/2026	1,675,861	1
200,000	2.875% 7/5/2030	211,861	0.21	USD 200,000	Teva Pharmaceutical Finance	.,5. 5,557	
		,00 .	V. <u>-</u> '	,	Netherlands III BV		
					netherianus III bv		

<sup>\*</sup> All or a portion of this security represents a security on loan.

## ESG Emerging Markets Corporate Bond Fund continued

	vestments 31 August		0/ 6				0/6
Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% of Net Assets
	-	(				(002)	
USD 200,000	Teva Pharmaceutical Finance Netherlands III BV			USD 300,000	Turkiye Garanti Bankasi AS 5.875% 16/3/2023	315,721	0.31
	7.125% 31/1/2025	218,821	0.21	USD 697,000	Turkiye Is Bankasi AS	0.0,.2.	0.0.
USD 1,114,000	VEON Holdings BV	4 470 404	4.45	1100 000 000	5.5% 21/4/2022	713,227	0.70
USD 1 261 000	4% 9/4/2025 VTR Finance NV	1,176,161	1.15	USD 896,000	Turkiye Petrol Rafinerileri AS 4.5% 18/10/2024	903,954	0.88
000 1,201,000	6.375% 15/7/2028*	1,342,489	1.31	USD 821,000	Turkiye Sise ve Cam Fabrikalari	000,001	0.00
		8,541,771	8.35		AS 6.95% 14/3/2026	917,714	0.90
	Panama					4,405,142	4.31
	Aeropuerto Internacional de Tocumen SA 5.125% 11/8/2061	1,030,290	1.01		United Arab Emirates National Central Cooling Co PJSC 2.5% 21/10/2027	1,133,828	1.11
USD 1,085,000	AES Panama Generation Holdings SRL			USD 1,078,000	Oztel Holdings SPC Ltd 5.625% 24/10/2023	1,141,297	1.12
	4.375% 31/5/2030*	1,129,756	1.10			2,275,125	2.23
USD 645,000	Banco General SA	702.074	0.60		United Kingdom	_,_,,,,	
USD 1.115.000	4.125% 7/8/2027 Cable Onda SA	702,874	0.69	USD 1,019,000	Liquid Telecommunications		
	4.5% 30/1/2030	1,184,604	1.16		Financing Plc 5.5% 4/9/2026	1,058,486	1.03
		4,047,524	3.96		United States		
	Paraguay			USD 1,044,000	ATP Tower Holdings LLC /		
USD 1,397,000	Banco Continental SAECA	4 000 000	4.00		Andean Tower Partners Colombia SAS / Andean		
	2.75% 10/12/2025	1,390,392	1.36	-	Telecom Par		
HED 043 000	Peru Banco de Credito del Peru FRN			LICD 502 000	4.05% 27/4/2026 GUSAP III LP	1,064,880	1.04
03D 943,000	30/9/2031	938,568	0.92	03D 392,000	4.25% 21/1/2030*	654,012	0.64
USD 458,000	Hunt Oil Co of Peru LLC			USD 1,642,000	MercadoLibre Inc		
	Sucursal Del Peru 6.375% 1/6/2028	467,758	0.46	1160 360 000	3.125% 14/1/2031 SierraCol Energy Andina LLC	1,623,051	1.59
USD 601,000	InRetail Consumer	407,730	0.40	03D 280,000	6% 15/6/2028	279,501	0.27
	3.25% 22/3/2028	594,377	0.58			3,621,444	3.54
		2,000,703	1.96	Total Bonds		99,819,761	97.64
USD 392,000	Qatar Commercial Bank PSQC/The FRN 3/3/2026 (Perpetual)	397,265	0.39	Total Transferable Se Market Instruments A Official Stock Exchan	dmitted to an ge Listing or		
	Singapore			Dealt in on Another R	egulated Market	99,819,761	97.64
USD 975,000	Continuum Energy Levanter Pte Ltd 4.5% 9/2/2027*	1,012,284	0.99	Other Transferable	Securities		
USD 857,000	South Africa Growthpoint Properties International Pty Ltd			BONDS	Bermuda		
	5.872% 2/5/2023	917,022	0.90		Digicel Group Two Ltd 8.25% 30		0.00
	Spain			Total Bonds	hla Caguritiaa		0.00
USD 890,000	Al Candelaria Spain SLU	000.050	0.00	Total Other Transfera	DIE SECUTITIES		0.00
	5.75% 15/6/2033	906,959	0.89	Total Portfolio		99,819,761	97.64
1180 607 000	<b>Turkey</b> Akbank TAS 6.8% 6/2/2026	647,783	0.63	Other Net Assets		2,410,055	2.36
, ,	Arcelik AS 3% 27/5/2026	906,743	0.89	Total Net Assets (USI	0)	102,229,816	100.00
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<sup>\*</sup> All or a portion of this security represents a security on loan.

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

## ESG Emerging Markets Corporate Bond Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	892,554	EUR	760,000	Morgan Stanley	22/9/2021	(6,419)
Net unreali	ised depreciat	ion				(6,419)
CHF Hedg	ed Share Cla	ISS				
CHF	1,819,217	USD	2,004,309	BNY Mellon	15/9/2021	(9,713)
Net unreali	ised depreciat	ion				(9,713)
EUR Hedg	ed Share Cla	iss				
EUR	45,411,073	USD	53,640,138	BNY Mellon	15/9/2021	67,239
USD	179,240	EUR	152,419	BNY Mellon	15/9/2021	(1,025)
Net unreali	ised appreciat	ion				66,214
SEK Hedg	ed Share Cla	ISS				
SEK	60,054	USD	6,974	BNY Mellon	15/9/2021	(1)
Net unreali	ised depreciat	ion			•	(1)
Total net ui (USD unde	50,081					

## ESG Emerging Markets Local Currency Bond Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	rities and Money Market Ins	· · · · · · · · · · · · · · · · · · ·			China Government Bond		
o an Official Stoc	k Exchange Listing or Deal			, ,	3.13% 21/11/2029 China Government Bond	4,827,026	1.14
Regulated Market  BONDS					3.25% 22/11/2028	1,543,544	0.36
	Brazil				China Government Bond 3.27% 19/11/2030	3,513,408	0.83
BRL 303,850	Brazil Letras do Tesouro Nacional 1/7/2022				China Government Bond 3.29% 23/5/2029	1,771,217	0.42
BRL 394,820	(Zero Coupon) Brazil Letras do Tesouro	5,539,202	1.30		China Government Bond 3.72% 12/4/2051	839,021	0.20
	Nacional 1/7/2023 (Zero Coupon)	6,561,031	1.55	CNY 8,190,000	China Government Bond 3.81% 14/9/2050	1,344,986	0.3
BRL 750,800	Brazil Letras do Tesouro Nacional 1/1/2024					28,108,514	6.6
BRL 108,630	(Zero Coupon) Brazil Notas do Tesouro	11,884,626	2.80	COP 17,943,300,000			
	Nacional Serie F 10% 1/1/2023	2,147,015	0.51	COP 4,628,000,000	6% 28/4/2028 Colombian TES	4,595,036	1.0
BRL 365,030	Brazil Notas do Tesouro Nacional Serie F			COP 7,705,000,000	6.25% 26/11/2025 Colombian TES	1,248,351	0.2
BRI 182 400	10% 1/1/2023 Brazil Notas do Tesouro	7,333,607	1.73	COP 7,408,800,000	7% 30/6/2032 Colombian TES	1,989,084	0.4
3.12.02,100	Nacional Serie F 10% 1/1/2025	3,600,769	0.85	COP 23,294,000,000	7.25% 18/10/2034	1,916,297	0.4
BRL 100,260	Brazil Notas do Tesouro Nacional Serie F	5,000,100	0.00	COP 4,659,100,000	7.5% 26/8/2026	6,526,149	1.5
DDI 222 560	10% 1/1/2025 Brazil Notas do Tesouro	2,011,918	0.47	COP 11,913,100,000	7.75% 18/9/2030	1,298,375	0.3
BRL 333,300	Nacional Serie F	0 544 440	4.50	71,913,100,000	10% 24/7/2024	3,580,112	0.8
BRL 142,550	10% 1/1/2027 Brazil Notas do Tesouro	6,511,413	1.53		Czech Republic	21,153,404	4.9
	Nacional Serie F 10% 1/1/2029	2,764,529	0.65	CZK 19,410,000	Czech Republic Government Bond 0.05% 29/11/2029	701 757	0.1
BRL 32,680	Brazil Notas do Tesouro Nacional Serie F			CZK 76,740,000	Czech Republic Government	781,757	
	10% 1/1/2031	635,799 48,989,909	0.15	CZK 58,990,000	Bond 0.25% 10/2/2027 Czech Republic Government	3,282,935	0.7
	Chile			CZK 59,140,000	Bond 0.95% 15/5/2030 Czech Republic Government	2,551,767	0.6
CLP 2,965,000,000	Bonos de la Tesoreria de la Republica en pesos			CZK 38,090,000	Bond 1% 26/6/2026 Czech Republic Government	2,649,596	0.6
CLP 4,870,000,000	1/10/2028 (Zero Coupon) Bonos de la Tesoreria de la	4,030,845	0.95	CZK 63,650,000	Bond 1.2% 13/3/2031 Czech Republic Government	1,672,774	0.3
	Republica en pesos '144A' 2.3% 1/10/2028	5,502,146	1.30	CZK 35,340,000	Bond 2% 13/10/2033 Czech Republic Government	3,007,843	0.7
CLP 1,640,000,000	Bonos de la Tesoreria de la Republica en pesos '144A'	.,,		CZK 33.700.000	Bond 2.4% 17/9/2025 Czech Republic Government	1,682,457	0.4
CL P 2 985 000 000	2.8% 1/10/2033 Bonos de la Tesoreria de la	1,713,579	0.40		Bond 2.5% 25/8/2028 Czech Republic Government	1,637,817	0.3
OLI 2,300,000,000	Republica en pesos 4.5% 1/3/2026	3,940,241	0.93		Bond 2.75% 23/7/2029 Czech Republic Government	3,355,745	0.7
CLP 1,180,000,000	Bonos de la Tesoreria de la	3,940,241	0.93	021(10,000,000	Bond 4.2% 4/12/2036	937,714	0.2
	Republica en pesos '144A' 4.7% 1/9/2030	1,523,871	0.36			21,560,405	5.0
CLP 485,000,000	Bonos de la Tesoreria de la Republica en pesos		0.45	DOP 43,150,000	Dominican Republic  Dominican Republic  International Bond		
CLP 530,000,000	5% 1/3/2035 Bonos de la Tesoreria de la	623,137	0.15		9.75% 5/6/2026	891,102	0.2
	Republica en pesos 6% 1/1/2043	746,801	0.17	EGP 57,357,000	<b>Egypt</b> Egypt Government Bond		
	China	18,080,620	4.26	USD 939,000	14.664% 6/10/2030 Egypt Government International	3,641,111	0.8
CNY 33,230,000	China Government Bond	E 040 444	4.40		Bond 5.75% 29/5/2024	1,000,514 4,641,625	0.2 1.0
CNY 30,920,000	1.99% 9/4/2025 China Government Bond	5,018,114	1.18		Ghana	7,071,020	1.0
CNY 22,710,000	2.68% 21/5/2030 China Government Bond	4,682,781	1.10	GHS 13,710,000	Ghana Treasury Note 17.6% 20/2/2023	2,286,211	0.5
CNY 6,410,000	3.02% 22/10/2025 China Government Bond	3,561,687	0.84	GHS 3,965,000	Republic of Ghana Government Bonds 20.75% 16/1/2023	685,595	0.1
	3.02% 27/5/2031	1,006,730	0.24			2,971,806	0.70

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Userane				Malauria		
HILE 300 030 000	Hungary Covernment Band			MVD 6 057 000	Malaysia		
TUF 209,020,000	Hungary Government Bond 1.5% 24/8/2022	987,609	0.23	101 T R 0,957,000	Malaysia Government Bond 3.502% 31/5/2027	1 700 765	0.41
HUE 184 470 000	Hungary Government Bond	907,009	0.23	MYP 5 850 000	Malaysia Government Bond	1,723,765	0.41
1101 104,470,000	1.5% 22/4/2026	601,282	0.14	W111 0,000,000	3.733% 15/6/2028	1,467,917	0.35
HUF 802.370.000	Hungary Government Bond	001,202	0.11	MYR 2.532.000	Malaysia Government Bond	1, 101,011	0.00
,	2.5% 24/10/2024	2,746,270	0.65	,-,,	3.757% 22/5/2040	591,582	0.14
HUF 272,380,000	Hungary Government Bond			MYR 10,776,000	Malaysia Government Bond	,	
	2.75% 22/12/2026	937,502	0.22		3.8% 17/8/2023	2,682,587	0.63
HUF 483,540,000	Hungary Government Bond			MYR 3,396,000	Malaysia Government Bond		
LULE 440 440 000	3% 27/10/2027*	1,690,182	0.40	MVD 0 000 000	3.828% 5/7/2034	818,567	0.19
HUF 112,440,000	Hungary Government Bond 3% 21/8/2030	391,991	0.09	WYR 3,093,000	Malaysia Government Bond 3.844% 15/4/2033	753,345	0.18
HUE 420 210 000	Hungary Government Bond	331,331	0.03	MYR 3 216 000	Malaysia Government Bond	755,545	0.10
1101 420,210,000	3.25% 22/10/2031	1,484,369	0.35	WITT 0,210,000	3.882% 14/3/2025	809,220	0.19
HUF 866,660,000	Hungary Government Bond	1,101,000		MYR 10,957,000	Malaysia Government Bond	,	
	4% 28/4/2051	3,246,939	0.77		3.885% 15/8/2029	2,760,988	0.6
HUF 594,280,000	Hungary Government Bond			MYR 11,247,000	Malaysia Government Bond		
	5.5% 24/6/2025	2,251,575	0.53		3.892% 15/3/2027	2,843,533	0.6
HUF 750,780,000	Hungary Government Bond	0.040.500		MYR 6,387,000	Malaysia Government Bond	4 047 070	
EUD 040 000	6.75% 22/10/2028	3,246,530	0.77	MVD F 000 000	3.899% 16/11/2027	1,617,872	0.3
EUR 640,000	Hungary Government International Bond			WYR 5,268,000	Malaysia Government Bond 3.9% 30/11/2026	1,342,405	0.3
	1.75% 5/6/2035	820,410	0.19	MYR 15 341 000	Malaysia Government Bond	1,542,405	0.02
	1.1070 0/0/2000	18,404,659	4.34	11111 10,011,000	3.955% 15/9/2025	3,884,138	0.92
		10,404,009	4.34	MYR 2,418,000	Malaysia Government Bond	, ,	
	Indonesia				4.059% 30/9/2024	610,460	0.14
IDR 34,541,000,000	Indonesia Treasury Bond	0.400.040		MYR 6,085,000	Malaysia Government Bond		
IDD 20 122 000 000	6.125% 15/5/2028	2,493,249	0.59	M/D 0 050 000	4.181% 15/7/2024	1,536,689	0.3
DR 20, 123,000,000	Indonesia Treasury Bond 7% 15/5/2027	2,129,559	0.50	MYR 8,052,000	Malaysia Government Bond 4.232% 30/6/2031	2.002.210	0.4
IDR 27.949.000.000	Indonesia Treasury Bond	2,120,000	0.00	MYR 11 393 000	Malaysia Government Bond	2,083,210	0.49
,,,	7% 15/9/2030	2,088,949	0.49	W111 11,000,000	4.392% 15/4/2026	2,943,481	0.69
IDR 13,669,000,000	Indonesia Treasury Bond			MYR 3,556,000	Malaysia Government Bond	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	7.5% 15/8/2032	1,040,329	0.25		4.498% 15/4/2030	932,838	0.22
IDR 11,559,000,000	Indonesia Treasury Bond			MYR 4,331,000	Malaysia Government Bond		
IDD 0 000 000 000	7.5% 15/5/2038	861,100	0.20		4.736% 15/3/2046	1,108,273	0.26
IDR 0,092,000,000	Indonesia Treasury Bond 8.125% 15/5/2024	683,616	0.16	MYR 5,508,000	Malaysia Government Bond	4 450 405	0.0
IDR 26.664.000.000	Indonesia Treasury Bond	000,010	0.10	MYR 6 550 000	4.762% 7/4/2037 Malaysia Government Bond	1,456,165	0.34
,,,	8.25% 15/5/2029	2,131,250	0.50	W111 0,000,000	4.893% 8/6/2038	1,734,792	0.4
IDR 25,343,000,000	Indonesia Treasury Bond					33,701,827	7.94
	8.25% 15/6/2032	2,025,663	0.48			33,701,027	1.5
IDR 32,297,000,000	Indonesia Treasury Bond				Mexico		
DD 04 054 000 000	8.25% 15/5/2036	2,539,897	0.60	MXN 1,060,280		E 400 400	4.0
IDR 34,954,000,000	Indonesia Treasury Bond	2 607 261	0.63	MVNI 424 770	5.75% 5/3/2026	5,123,108	1.2
IDR 43 426 000 000	8.375% 15/3/2024 Indonesia Treasury Bond	2,687,261	0.63	IVIAIN 431,770	Mexican Bonos 6.5% 9/6/2022	2,167,479	0.5
1017 40,420,000,000	8.375% 15/9/2026	3,475,602	0.82	MXN 318 986	Mexican Bonos	2,107,470	0.0
IDR 26,402,000,000	Indonesia Treasury Bond	0, 0,002	0.02		6.75% 9/3/2023	1,616,149	0.38
, , ,	8.375% 15/3/2034	2,138,076	0.50	MXN 365,575	Mexican Bonos	, ,	
IDR 12,316,000,000	Indonesia Treasury Bond				7.25% 9/12/2021	1,829,467	0.4
	8.375% 15/4/2039	996,506	0.23	MXN 562,280	Mexican Bonos		
DR 15,957,000,000	Indonesia Treasury Bond				7.5% 3/6/2027	2,908,163	0.6
DD 54 044 000 000	8.75% 15/5/2031	1,322,991	0.31	MXN 556,022	Mexican Bonos	0.040.400	0.0
DR 51,644,000,000	Indonesia Treasury Bond 9% 15/3/2029	4 276 250	1.01	MVN 205 EG2	7.75% 29/5/2031	2,918,199	0.6
IDR 6 401 000 000	Indonesia Treasury Bond	4,276,358	1.01	IVIAIN 205,505	Mexican Bonos 7.75% 23/11/2034	1,070,561	0.2
1017 0,401,000,000	9.5% 15/7/2031	552,023	0.13	MXN 364 636	Mexican Bonos	1,070,501	0.2
IDR 3,040,000.000	Indonesia Treasury Bond	552,525	0.10	117.114 00-7,000	7.75% 13/11/2042	1,846,939	0.4
, , , - 30	10.5% 15/8/2030	275,492	0.07	MXN 639,240	Mexican Bonos	,,	
	Indonesia Treasury Bond	•		•	8% 7/12/2023	3,331,115	0.78
IDR 11,973,000,000		1,022,060	0.24	MXN 570,223	Mexican Bonos		
	11% 15/9/2025				8% 5/9/2024	2 004 757	0.7
	Indonesia Treasury Bond	. === :==		1001.400.		2,984,757	0.70
		4,786,173	1.13	MXN 406,011	Mexican Bonos		0.70
	Indonesia Treasury Bond	4,786,173 37,526,154	1.13 8.84			2,100,120	0.49

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
MYN 1 110 065	Mexican Bonos			DUB 187 173 000	Russian Federal Bond - OFZ		
	8.5% 18/11/2038 Mexican Bonos	6,041,361	1.42		7.95% 7/10/2026 Russian Federal Bond - OFZ	2,685,843	0.6
	10% 5/12/2024 Mexican Bonos	3,293,454	0.78		8.15% 3/2/2027 Russian Federal Bond - OFZ	2,862,317	0.6
	10% 20/11/2036	976,871	0.23		8.5% 17/9/2031	653,935	0.1
		42,006,952	9.89			33,311,560	7.8
PEN 16,349,000	Peru Peruvian Government International Bond			ZAR 19,901,344	South Africa Republic of South Africa Government Bond		
PEN 9,426,000	6.35% 12/8/2028 Peruvian Government International Bond	4,168,283	0.98	ZAR 30,845,650	6.25% 31/3/2036 Republic of South Africa Government Bond	980,484	0.2
PEN 2,935,000	6.95% 12/8/2031 Peruvian Government International Bond	2,461,903	0.58	ZAR 62,309,430	6.5% 28/2/2041 Republic of South Africa Government Bond	1,442,496	0.3
	8.2% 12/8/2026	831,614 7,461,800	0.20 1.76	ZAR 141,773,277	7% 28/2/2031 Republic of South Africa Government Bond	3,712,624	8.0
	Poland Republic of Poland Government Bond 2.25% 25/4/2022	6,414,754	1.51	ZAR 96,443,160	8% 31/1/2030 Republic of South Africa Government Bond	9,296,280	2.1
, ,	Republic of Poland Government Bond 2.5% 25/1/2023* Republic of Poland Government	3,313,168	0.78	ZAR 67,378,060	8.25% 31/3/2032 Republic of South Africa Government Bond	6,104,357	1.4
	Bond 4% 25/10/2023	7,613,475 17,341,397	1.79 4.08	ZAR 27,831,057	8.5% 31/1/2037 Republic of South Africa Government Bond	4,016,818	0.9
RON 3,340,000	Romania Romania Government Bond 3.25% 29/4/2024	805,484	0.19	ZAR 56,910,722	8.75% 31/1/2044 Republic of South Africa Government Bond	1,644,706	0.3
	Romania Government Bond 3.65% 28/7/2025	1,494,606	0.35	ZAR 29,421,686	8.75% 28/2/2048 Republic of South Africa	3,361,173	0.7
	Romania Government Bond 4% 25/10/2023 Romania Government Bond	459,747	0.11	745 00 570 000	Government Bond 8.875% 28/2/2035	1,857,728	0.4
, ,	4.25% 28/6/2023 Romania Government Bond	1,965,426	0.46	ZAR 28,576,299	Republic of South Africa Government Bond 9% 31/1/2040	1,752,606	0.4
RON 4,150,000	5.8% 26/7/2027 Romania Government Bond	877,763	0.21	ZAR 98,688,888	Republic of South Africa Government Bond		
EUR 762,000	5.85% 26/4/2023 Romanian Government International Bond	1,044,277	0.25		10.5% 21/12/2026	7,713,032 41,882,304	9.8
EUR 1,545,000	2.75% 26/2/2026* Romanian Government International Bond	998,049	0.23	EUR 500,000	Sweden East Renewable AB 13.5% 21/11/2021	594,150	0.
	3.624% 26/5/2030	2,118,344	0.50		Turkey		
RUB 266 140 000	Russian Federation Russian Federal Bond - OFZ	9,763,696	2.30	TRY 31,477,629	Turkey Government Bond 11.7% 13/11/2030	2,933,818	0.6
	5.7% 17/5/2028 Russian Federal Bond - OFZ	3,422,153	0.81	UAH 15,985,000	Ukraine Ukraine Government International Bond		
RUB 334,037,000	6.9% 23/5/2029 Russian Federal Bond - OFZ 7.05% 19/1/2028	2,272,854 4,624,687	0.54 1.09		16% 24/5/2023 <b>Uruguay</b>	636,008	0.
, ,	Russian Federal Bond - OFZ 7.1% 16/10/2024	308,335	0.07	UYU 62,429,000	Uruguay Government International Bond	4 500 550	_
	Russian Federal Bond - OFZ 7.15% 12/11/2025 Russian Federal Bond - OFZ	1,852,841	0.44	Total Bonds	8.5% 15/3/2028	1,530,556 393,492,266	92.6
	7.25% 10/5/2034 Russian Federal Bond - OFZ	4,180,036	0.99	Total Transferable Se Market Instruments A	dmitted to an		
RUB 203,805,000	7.65% 10/4/2030 Russian Federal Bond - OFZ	3,030,725	0.71	Official Stock Exchan Dealt in on Another R Total Portfolio		393,492,266	92.6
RUB 45,093,000	7.7% 23/3/2033 Russian Federal Bond - OFZ 7.7% 16/3/2039	2,935,069 650,446	0.69 0.15	Other Net Assets		393,492,266 31,071,462	92.6
	Russian Federal Bond - OFZ	030,440	0.10	Total Net Assets (USI	O)	424,563,728	100.0

<sup>\*</sup> All or a portion of this security represents a security on loan.

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

#### Unrealised appreciation/ Maturity (depreciation) **Currency Purchases Currency** Counterparty date 330,800,000 USD 763,531 Bank of America 2/9/2021 12.184 646,937,160 USD 2/9/2021 32,394 **KZT** 1.484.652 Goldman Sachs UAH 80 925 090 USD 2 877 371 **BNP** Paribas 2/9/2021 127 676 USD 2,286,496 KZT 977,737,160 Goldman Sachs 2/9/2021 (6,266)USD 2,859,929 UAH 77,075,090 **BNP** Paribas 2/9/2021 (2,153)USD 143,737 UAH 3.850.000 Morgan Stanley 772 AUD 2.888.240 USD 2.096.435 Westpac 22/9/2021 15.859 AUD 2.838.400 USD 2.067.757 Barclays 22/9/2021 8.086 1.700.000 USD AUD 1.232.152 State Street 22/9/2021 11,131 AUD 5,300,000 USD 3,838,583 Standard Chartered Bank 22/9/2021 37.533 BRI 617.768 USD 115.636 Citibank 22/9/2021 4.028 BRL 6,597,190 USD 1,227,567 Goldman Sachs 22/9/2021 50,343 BRL 6,553,142 USD Deutsche Bank 22/9/2021 42,082 1,227,295 BRL 13,760,870 USD 2,588,819 Morgan Stanley 22/9/2021 76.732 CAD 6.500.000 USD 5.130.578 Goldman Sachs 22/9/2021 18.179 CHF 5,800,000 USD Morgan Stanley 22/9/2021 30.393 6,329,917 CLP 1,751,117,120 USD 2,211,286 Morgan Stanley 22/9/2021 43,559 CLP 1,729,166,950 USD 2,229,658 Bank of America 22/9/2021 (3,078)CLP 159,253,159 USD 203.383 Goldman Sachs 22/9/2021 1,681 CLP 1,013,406,841 USD 1,294,278 Deutsche Bank 22/9/2021 10.646 COP 8,912,696,130 USD 2 301 238 Citibank 22/9/2021 56 122 COP 1.675.870.000 USD 439.276 BNP Paribas 22/9/2021 3.982 COP 6,691,300,000 USD 1,733,273 JP Morgan 22/9/2021 36,540 CZK 58,776,497 USD 2.705.212 Morgan Stanley 22/9/2021 19.765 CZK 23,592,828 USD 1,084,927 Bank of America 22/9/2021 8,876 CZK 9.459.195 USD 435.264 HSBC Bank Plc 22/9/2021 3.281 355.325.984 USD 16.365.947 Toronto Dominion 22/9/2021 CZK 107,564 **EUR** 3,551,730 USD 4,158,440 Royal Bank of Canada 22/9/2021 42.755 **EUR** 3.527.910 USD 4.137.674 Bank of America 22/9/2021 35.345 EUR 3,540,840 USD 4,151,985 Westpac 22/9/2021 36,328 3,189,280 USD 3,747,512 JP Morgan 22/9/2021 24,955 **EUR EUR** 1,619,490 USD 1,907,431 State Street 22/9/2021 8,197 1,428,260 USD GBP 1.970.238 JP Morgan 22/9/2021 (1.625)GBP 2,240,000 USD 3,070,133 Westpac 22/9/2021 17,327 HUF 2,537,059,788 USD 8,385,055 Morgan Stanley 22/9/2021 198.481 114,647,088,320 USD 7,939,954 HSBC Bank Plc 22/9/2021 95,599 IDR IDR 30,139,109,260 USD 2,084,886 Standard Chartered Bank 22/9/2021 27,548 IDR 18,100,730,080 USD 1,253,513 Morgan Stanley 22/9/2021 15,157 INR 621,863,050 USD 8,332,615 BNP Paribas 22/9/2021 173,431 108,062,260 USD JP Morgan 22/9/2021 INR 1.466.205 11.906 JP Morgan 22/9/2021 JPY 908 866 110 USD 8 319 186 (32,627)MXN 50.181.013 USD 2.507.709 BNP Paribas 22/9/2021 (19,073)MXN 1,371,397 USD 68,526 JP Morgan 22/9/2021 (514)37,605 MXN 75.257.336 USD 3.694.646 Goldman Sachs 22/9/2021 2,838,044 USD 139,582 Citibank 22/9/2021 MXN 1.166 20.935.380 USD MXN 1,025,485 Bank of America 22/9/2021 12,767 MYR 10,742,680 USD 2,527,095 Morgan Stanley 22/9/2021 58,574 MYR 7,990,000 USD 1,899,667 Barclays 22/9/2021 23,455 NZD 5,901,110 USD 4,080,103 Westpac 22/9/2021 77,779 NZD 1,500,000 USD Standard 1,041,615 Chartered Bank 22/9/2021 15,275 PEN 5,189,390 USD 1,267,715 HSBC Bank Plc 22/9/2021 3,083

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Curre	ncy Sales	Counterparty	Maturity date	appreciatio (depreciatio
PEN	3,810,630	USD	932,378	Bank of America	22/9/2021	78
PEN	12,634,780	USD	3,113,549	Morgan Stanley	22/9/2021	(19,49
PHP	98,323,570	USD	1,942,043	HSBC Bank Plc	22/9/2021	33,1
PLN	88,479,606	USD	22,621,071	JP Morgan	22/9/2021	485,00
RON	10,225,800	USD	2,430,317	BNP Paribas	22/9/2021	17,3
RUB	340,837,240	USD	4,600,442	HSBC Bank Plc	22/9/2021	35,9
RUB	184,890,800	USD	2,502,921	JP Morgan	22/9/2021	12,1
RUB	84,777,410	USD	1,139,449	Goldman Sachs	22/9/2021	13,70
THB	78,072,150	USD	2,343,805	Morgan Stanley	22/9/2021	78,2
	1,212,552,890	USD	36,303,435	HSBC Bank Plc	22/9/2021	1,313,60
THB	22,410,000	USD	683,442	Barclays	22/9/2021	11,78
TWD	64,168,010	USD	2,298,246	BNP Paribas	22/9/2021	23,79
USD	452,167	AUD	630,000	JP Morgan	22/9/2021	(8,5)
USD	413,256	AUD	570,000	State Street	22/9/2021	(3,6)
USD	21,798,279	BRL	113,983,200	JP Morgan	22/9/2021	(280,8
USD	1,245,807	BRL	6,500,000	Morgan Stanley	22/9/2021	
USD	7,257,167	CAD	9,100,000	JP Morgan	22/9/2021	(13,2° 48,9
USD		CHF		RBS Plc	22/9/2021	
USD	8,352,080	CLP	7,700,000	RBS Plc	22/9/2021	(91,7)
	3,420,625	COP	2,659,022,688		22/9/2021	•
USD	9,988,016	CZK	39,774,777,898	Morgan Stanley		(532,19
USD	1,172,094	EUR	25,500,000	JP Morgan	22/9/2021	(10,1)
USD	22,606,359		19,275,962	Deutsche Bank	22/9/2021	(194,38
USD	4,117,057	EUR	3,500,000	Morgan Stanley	22/9/2021	(22,94
USD	4,248,774	EUR	3,600,000	Westpac	22/9/2021	(9,5
USD	7,199,504	GBP	5,200,000	HSBC Bank Plc	22/9/2021	32,18
USD	15,129,005	IDR	219,423,521,769	Standard Chartered Bank	22/9/2021	(250,2
USD	2,482,136	INR	185,631,480	Credit Suisse	22/9/2021	(56,99
USD	5,130,291	JPY	567,044,190	Morgan Stanley	22/9/2021	(39,7
USD	10,416,331	JPY	1,143,860,000	JP Morgan	22/9/2021	(12,7
USD	755,098	MXN	15,300,000	Goldman Sachs	22/9/2021	(3,6
USD	1,234,676	MXN	24,906,840	State Street	22/9/2021	(5:
USD	18,698,665	MXN	378,055,216	Morgan Stanley	22/9/2021	(50,29
USD	6,946,671	MYR	29,540,720	Morgan Stanley	22/9/2021	(163,5
USD	5,179,512	NZD	7,400,000	RBS Plc	22/9/2021	(34,4
USD	2,151,673	NZD	3,100,000	Westpac	22/9/2021	(32,50
USD	4,545,434	PHP	230,158,030	Standard		•
				Chartered Bank	22/9/2021	(78,0
USD	506,075	PHP	25,240,000	Deutsche Bank	22/9/2021	(9
USD	1,222,821	PHP	61,300,000	HSBC Bank Plc	22/9/2021	(8,59
USD	2,707,797	PLN	10,550,000	State Street	22/9/2021	(47,29
USD	5,218,236	RON	21,922,880	Goldman Sachs	22/9/2021	(29,2
USD	2,667,746	RON	11,200,000	BNP Paribas	22/9/2021	(13,0
USD	7,697,744	RUB	572,946,940	Goldman Sachs	22/9/2021	(95,98
USD	3,604,374	THB	118,000,000	Westpac	22/9/2021	(56,34
USD	567,696	THB	18,600,000	Goldman Sachs	22/9/2021	(9,3
USD	6,270,877	TWD	174,518,520	JP Morgan	22/9/2021	(44,39
USD	1,405,358	ZAR	20,800,000	Morgan Stanley	22/9/2021	(19,6
USD	19,948,507	ZAR	297,202,830	Bank of America	22/9/2021	(412,36
USD	1,170,050	ZAR	17,560,000	Citibank	22/9/2021	(32,9
ZAR	52,231,860	USD	3,479,278	Morgan Stanley	22/9/2021	99,04
ZAR	24,499,180	USD	1,636,132	JP Morgan	22/9/2021	42,20
ZAR	44,741,001	USD	2,971,210	Citibank	22/9/2021	93,9
ZAR	2,965,119	USD	196,723	Barclays	22/9/2021	6,4

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

						Unrealised appreciation/
Curren	cy Purchases	Currency	Sales	Counterparty	Maturity date	(depreciation) USD
CNH	21,000,400	USD	3,227,623	JP Morgan	23/9/2021	18,667
KRW	2,441,507,990	USD	2,077,172	Morgan Stanley	23/9/2021	29,778
USD	6,350,151	CNH	41,350,090	Deutsche Bank	23/9/2021	(41,841)
KZT	1,136,198,930	USD	2,612,552	Goldman Sachs	18/10/2021	23,838
UAH	29,814,830	USD	1,067,484	Goldman Sachs	18/10/2021	28,552
KZT	291,203,740	USD	669,249	Goldman Sachs	12/11/2021	2,671
UAH	107,022,430	USD	3,917,366	BNP Paribas	12/11/2021	(4,506)
KZT	890,877,430	USD	2,056,266	Bank of America	18/11/2021	(3,367)
KZT	393,640,000	USD	908,575	Goldman Sachs	18/11/2021	(1,488)
KZT	871,457,160	USD	1,996,923	Goldman Sachs	3/12/2021	4,601
UAH	77,075,090	USD	2,801,254	BNP Paribas	3/12/2021	1,586
Net unr	ealised appreciat	ion			•	1,334,415

## Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD	
CHF Hedg	ed Share Cla	ss					
CHF	4,883	USD	5,380	BNY Mellon	15/9/2021	(25)	
USD	78	CHF	72	BNY Mellon	15/9/2021	(1)	
Net unreali	ised depreciat	ion				(26)	
EUR Hedg	jed Share Cla	SS					
EUR	1,383,332	USD	1,634,163	BNY Mellon	15/9/2021	1,895	
USD	39,913	EUR	34,004	BNY Mellon	15/9/2021	(304)	
Net unreali	ised appreciat	ion				1,591	
Total net unrealised appreciation (USD underlying exposure - USD 490,130,460)							

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
(70)	USD	US Treasury 10 Year Note (CBT)	December 2021	9,351,563	(17,629)
Total				9,351,563	(17,629)

Swaps as at 31 August 2021

	Nominal			Expiration	Unrealised appreciation/ (depreciation)	Market Value
Туре		Description	Counterparty	date	USD	USD
CDS	USD 3,899,529	Fund receives default protection on CDX.EM.35.V1; and pays Fixed 1%	Goldman Sachs	20/6/2026	(36,440)	94,193
CDS	USD 3,607,617	Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1%	HSBC Bank Plc	20/6/2026	(34,109)	(35,624)
IRS	MXN 28,092,431	Fund receives Fixed 5.115%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	13/6/2025	(54,137)	(54,137)
IRS	BRL 1,419,941	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 7.49%	Bank of America	4/1/2027	23,650	23,650
IRS	MXN 8,401,445	Fund receives Fixed 7.4425%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	27/6/2029	17,433	17,433
IRS	CZK 13,725,743	Fund receives Floating CZK Interbank 6 Month; and pays Fixed 1.805%	Bank of America	15/9/2031	11,441	11,441
IRS	HUF 1,151,146,652	Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 2.689%	Bank of America	15/9/2031	34,436	34,436
IRS	PLN 14,360,532	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 1.935%	Bank of America	15/9/2031	(40,053)	(40,053)
IRS	ZAR 27,981,516	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 7.31%	Bank of America	15/9/2031	(17,690)	(17,690)
IRS	BRL 30,137,434	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 2.78%	HSBC Bank Plc	3/1/2022	75,612	75,612
IRS	BRL 17,234,088	Fund receives Fixed 4.11%; and pays Floating BRL BROIS 1 Day	HSBC Bank Plc	2/1/2023	(141,579)	(141,579)
IRS	THB 23,800,738	Fund receives Fixed 1.34%; and pays Floating THB BKIBOR 6 Month	HSBC Bank Plc	15/9/2026	18,758	18,758
IRS	BRL 5,059,461	Fund receives Fixed 7.785%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	(33,088)	(33,088)
Total (	USD underlying expo	sure - USD 30,978,594	-		(175,766)	(46,648)

CDS: Credit Default Swaps IRS: Interest Rate Swaps

## ESG Fixed Income Global Opportunities Fund

Portfolio of Investments 31 August 2021

	Holding	Description	Market Value (EUR) <i>A</i>	% of Net Assets	Holding	Description	Market Value (EUR)	% N Asse
Transforah	ole Secu	rities and Money Market Inst	rumants Adm	nitted	6 744	FinecoBank Banca Fineco SpA	105.105	0.0
		k Exchange Listing or Dealt i				Intesa Sanpaolo SpA	299,080	0.0
Regulated		k Exchange Listing of Dealt i	II OII AIIOIIIC			Nexi SpA*	109,014	0.0
regulated	wai ket				,	Poste Italiane SpA	97,490	0.0
FUNDS						Prysmian SpA	113,273	0.0
		Luxembourg				Snam SpA	99,540	0.0
	13.896	BlackRock Strategic Funds -			,			
	.0,000	Emerging Markets Short					1,611,877	0.
		Duration Bond Fund	1,436,389	0.13		Luxembourg		
		24.4.6 264 . 44			9,732	Lakestar Spac I SE	95,374	0.0
otal Funds			1,436,389	0.13		Lakestar Spac I SE	,	
NORTH ON	/ DDEEE	TRRED STOCKS (SUARES) &	WADDANTO			(Wts 31/12/2025)	4,332	0.0
OMMON	/ PREFE	RRED STOCKS (SHARES) &	WARRANIS	i		· · · · · · · · · · · · · · · · · · ·	99,706	0.0
		Bermuda					33,700	
	114	IHS Markit Ltd	11,674	0.00		Netherlands		
		British Virgin Islands			172	ASML Holding NV (NY Shares)	121,064	0.
	13 623	Capri Holdings Ltd	642,906	0.06	1,060	Ferrari NV*	193,927	0.
	13,023	Capit Holdings Eta	042,900	0.00	262	NXP Semiconductors NV	47,187	0.
		Canada					362,178	0.
	782	Enbridge Inc	25,906	0.00			302,170	
	13,373	Enbridge Inc	443,019	0.04		Norway		
		IGM Financial Inc	11,696	0.00	8,847	Equinor ASA	160,112	0
		Lions Gate Entertainment Corp	55,991	0.01		Sweden		
		Nutrien Ltd	11,516	0.00	107	Atlas Copco AB	11,486	0
	335	Shopify Inc 'A'	437,989	0.04		Volvo AB	416,629	0
	29	Shopify Inc 'A'	37,916	0.01	21,709	VOIVO AB		
			1,024,033	0.10			428,115	0
			1,024,000	0.10		Switzerland		
		Cayman Islands			15 103	ABB Ltd*	474,595	0
	7,141	ArcLight Clean Transition			,	Garmin Ltd	12,655	0
		Corp II	59,489	0.01		Holcim Ltd	266,925	0
	10,745	Reinvent Technology Partners Y	90,875	0.01	,	TE Connectivity Ltd	495,689	0
	949	Sea Ltd ADR	267,383	0.02	5,032	TE Connectivity Ltd	-	
	13,393	TPB Acquisition Corp I	113,271	0.01			1,249,864	0
			531,018	0.05		Taiwan		
			001,010	0.00	44	Taiwan Semiconductor		
		Curacao				Manufacturing Co Ltd ADR	4,438	0.
	10,160	Schlumberger NV	241,457	0.02	777	Taiwan Semiconductor	.,	
		France				Manufacturing Co Ltd ADR	78,378	0
	7 560	BNP Paribas SA*	401.965	0.04			82,816	0
		Engie SA*	187,004	0.02			02,010	
		Hermes International	14,898	0.00		United Kingdom		
		Societe Generale SA	453,576	0.04	41,761	BP Plc*	144,868	0
		TotalEnergies SE*	131,366	0.04	27,883	BP Plc ADR	580,352	0
	5,000	. State Front grow OL	· · · · · · · · · · · · · · · · · · ·		1,099,721	Lloyds Banking Group Plc*	555,699	0
			1,188,809	0.11	6,620	Reckitt Benckiser Group Plc	426,728	0
		Germany				Rio Tinto Plc*	1,344,838	0
	1.656	Allianz SE	325,437	0.03	, -		3,052,485	0
	,	Daimler AG	597,947	0.06			5,052,465	
		Deutsche Boerse AG	16,352	0.00		United States		
		Evonik Industries AG	15,537	0.00	41	2020 Cash Mandatory		
		Fresenius SE & Co KGaA*	659,413	0.06		Exchangeable Trust (Pref)	41,615	0
		Gerresheimer AG	219,700	0.02	21	Adobe Inc	11,778	0
		HeidelbergCement AG	15,552	0.00	2,354	Advance Auto Parts Inc	400,905	0
		K+S AG*	525,269	0.05	6	Advanced Micro Devices Inc	557	0
		Merck KGaA	18,658	0.00	119	Advanced Micro Devices Inc	11,040	0
		Puma SE*	282,372	0.03	87	Agilent Technologies Inc	12,963	0
		Volkswagen AG (Pref)	525,777	0.05	203	Airbnb Inc 'A'	26,524	0
	_,000	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			3,302	Airbnb Inc 'A'	431,437	0
			3,202,014	0.30		Alphabet Inc 'A'	168,536	0
		Ireland			204	Alphabet Inc 'C'	501,344	0
	52	Aon Plc 'A'	12,491	0.00		Altice USA Inc	62,365	0
		Johnson Controls	,			Amazon.com Inc	109,775	0
	5,01-4	International plc	592,858	0.06		Amazon.com Inc	930,196	0
	3 406	Trane Technologies Plc	587,887	0.05		Annaly Capital Management	222,.00	,
	5,730	Trans Tournologies File			.,500	Inc (Reit)	11,556	0
			1,193,236	0.11	3.328	Apple Inc	426,559	0
		Italy				Applied Materials Inc	835,982	0
	34 485	Assicurazioni Generali SpA	592,625	0.05		Astra Space Inc	260,862	0
		Banca Mediolanum SpA	103,246	0.03		Bath & Body Works Inc	191,096	0
		Buzzi Unicem SpA	92,504	0.01		Bath & Body Works Inc	525,198	0
	¬, ı ∪ <del> 1</del>	Dazzi Omocin OpA	02,00 <del>1</del>	0.01	5,174	zaa. a zoaj monto mo	020,100	•

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

		Market Value				Market Value	% of Net
Holding	Description		Assets	Holding	Description		Assets
1,440	Beazer Homes USA Inc	22,616	0.00	5,426	PVH Corp	479,553	0.05
4,240	Best Buy Co Inc	425,367	0.04	4,617	Quest Diagnostics Inc	595,015	0.06
	Blackstone Inc	12,107	0.00	1	Rotor Acquisition Corp	133,141	0.01
	Boston Scientific Corp	11,130	0.00	25,886	Rotor Acquisition Corp		
	Broadcom Inc	146,934	0.01		(Wts 15/6/2027)	21,893	0.00
	Cano Health Inc (Wts 3/6/2026)	17,563	0.00		salesforce.com Inc	195,898	0.02
	Cano Health Inc (Wts 3/6/2026) Carrier Global Corp	20,890 201,559	0.00 0.02		salesforce.com Inc	30,483	0.00
	Century Communities Inc	114,377	0.02	9,209	Science Strategic Acquisition Corp Alpha	77,530	0.01
	CH Robinson Worldwide Inc	11,438	0.00	46	Sherwin-Williams Co/The	11,851	0.00
	Climate Real Impact Solutions II	,			Sonos Inc	789,813	0.08
	Acquisition Corp	25,358	0.00	54	Square Inc	12,255	0.00
12,036	Comcast Corp 'A'	609,034	0.06	14,655	Starwood Property Trust Inc		
13,147	ConocoPhillips	618,107	0.06		(Reit)	318,536	0.03
	Constellation Brands Inc 'A'	103,779	0.01	6,857	Sunstone Hotel Investors Inc		
	Costco Wholesale Corp	10,400	0.00		(Reit)	66,518	0.01
	Costco Wholesale Corp	296,594	0.03	14,551	Sunstone Hotel Investors Inc	444.455	0.04
39	•	10,753	0.00	047	(Reit)	141,155	0.01
6	Danaher Corp Deere & Co	1,654	0.00	317	Target Hospitality Corp	101	0.00
, -	Delta Air Lines Inc	629,065 861,333	0.06 0.08	5 060	(Wts 15/3/2024) Taylor Morrison Home Corp 'A'	121 139,952	0.00 0.01
	DiamondRock Hospitality Co	001,333	0.00		Thermo Fisher Scientific Inc	108,745	0.01
31,007	(Reit)	233,470	0.02		Thimble Point Acquisition Corp	89,787	0.01
6 257	Edwards Lifesciences Corp	625,283	0.02	1	Tishman Speyer Innovation	03,707	0.01
	EVgo Inc 'A'	94,776	0.01	0,100	Corp II	45,689	0.01
	EVgo Inc (Wts 15/9/2025)	11,166	0.00	1.585	TJX Cos Inc/The	97,053	0.01
	Facebook Inc 'A'	213,316	0.02	1	Toll Brothers Inc	678,667	0.06
466	FedEx Corp	104,508	0.01	2,880	TPG Pace Beneficial Finance		
39,807	Ford Motor Co	437,161	0.04		Corp (Wts 9/10/2027)	4,238	0.00
	Forestar Group Inc	77,389	0.01		United Parcel Service Inc 'B'	320,499	0.03
12,850	Frontier Communications				United Rentals Inc	453,446	0.04
	Parent Inc	312,668	0.03		United States Steel Corp	47,402	0.01
675	Frontier Communications	10.101	0.00		UnitedHealth Group Inc	190,155	0.02
F77	Parent Inc	16,424	0.00	1	Uwm Pipe Lockup	74,598	0.01
	Generac Holdings Inc General Motors Co	214,050	0.02 0.02		Veeva Systems Inc 'A' Victoria's Secret & Co	11,222 101,070	0.00 0.01
	Green Plains Inc	194,425 361,277	0.02	1	Victoria's Secret & Co	205,812	0.01
	HCA Healthcare Inc	40,527	0.00		Visa Inc 'A'	10,545	0.02
	Hilton Worldwide Holdings Inc*	659,988	0.06		Volta Inc (Wts 14/6/2027)	9,252	0.00
	Hyzon Motors Inc	32,482	0.00		Western Digital Corp	707,722	0.07
	Hyzon Motors Inc	,		1,635	Williams-Sonoma Inc	254,296	0.02
	(Wts 2/10/2025)	25,028	0.00	57	Workday Inc 'A'	13,158	0.00
421	Intuitive Surgical Inc	377,512	0.04	17,139	Xenia Hotels & Resorts Inc		
	Intuitive Surgical Inc	251,077	0.02		(Reit)	248,304	0.02
	Johnson & Johnson	11,351	0.00	150	Xilinx Inc	19,450	0.00
	Keysight Technologies Inc	198,934	0.02			26,568,931	2.50
	Lam Research Corp	124,360	0.01	Total Common / Prefer	red Stocks (Shares) & Warrants	41,651,231	3.92
	Latch Inc (Wts 31/12/2026) Liberty Media Acquisition Corp	39,320	0.00 0.02			,,	
	Lowe's Cos Inc	161,475 489,006	0.02	BONDS			
	Lucid Group Inc Lockup	1,188,227	0.03		Argentina		
	Markforged Holdings Corp	45,179	0.00	USD 3,959,694	Argentine Republic Government		
	Masco Corp	210,598	0.02	, ,	International Bond (Step-up		
	Microchip Technology Inc	42,764	0.00		coupon) 1.125% 9/7/2035	1,172,114	0.11
	Micron Technology Inc*	904,602	0.09	USD 3,860,000	Argentine Republic Government		
3,447	Microsoft Corp	882,458	0.08		International Bond (Step-up		
1,860	Moderna Inc	594,234	0.06		coupon) 2.5% 9/7/2041	1,281,348	0.12
139	Morgan Stanley	12,187	0.00	USD 229,000	Capex SA '144A' 6.875%		
	MSCI Inc 'A'	11,863	0.00		15/5/2024	183,934	0.02
3,038	Northern Genesis Acquisition			USD 317,000	Generacion Mediterranea SA /		
	Corp II	26,182	0.00		Generacion Frias SA / Central		
	Nucor Corp	12,781	0.00		Termica Roca SA '144A'	216 012	0.02
	NVIDIA Corp	198,528	0.02	LISD 100 000	9.625% 27/7/2023 Genneia SA (Restricted) '144A'	216,912	0.02
	NVIDIA Corp	593,892	0.06	199,000	Genneia SA (Restricted) '144A' 8.75% 20/1/2022	164,005	0.01
14,660	Park Hotels & Resorts Inc	236,194	0.02	USD 470 000	Genneia SA (Restricted)	104,003	0.01
1 500	(Reit) Parker-Hannifin Corp	404,680	0.02	000 470,000	8.75% 20/1/2022	387,350	0.04
	Pivotal Investment Corp III	70,708	0.04		5 0,0 10/ I/DEL		
	Prologis Inc (Reit)	11,711	0.00			3,405,663	0.32
104	i rologia inic (Reit)	11,711	0.00				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (EUR) A	% of Net Assets	Holding	Description	Market Value (EUR)	% o Ne Assets
<u></u>	Australia	, ,			Star Energy Geothermal	, - /	
EUR 225,000	APT Pipelines Ltd 2%			03D 323,000	Darajat II / Star Energy		
,	15/7/2030	247,727	0.02		Geothermal Salak 4.85%		
AUD 1,080,000	Australia Government Bond		L		14/10/2038	492,849	0.0
	1.75% 21/6/2051	626,529	0.06			1,691,176	0.1
	FMG Resources August 2006	15/9/202722,028	0.00		Brazil		
USD 67,000	FMG Resources August 2006			LISD 405 000	Banco Bradesco SA/Cayman		
	Pty Ltd '144A' 5.125% 15/5/2024	61,065	0.01	OOD 400,000	Islands '144A' 3.2%		
USD 300.000	Santos Finance Ltd 5.25%	01,003	0.01		27/1/2025	351,947	0.0
002 000,000	13/3/2029	288,217	0.03	USD 1,200,000	Banco do Brasil SA/Cayman		
		1,245,566	0.12		'144A' 5.875% 26/1/2022	1,032,022	0.1
		1,210,000		USD 350,000	Banco Votorantim SA '144A'	004.707	
EUD 000 000	Austria			LICD 445 000	4% 24/9/2022	304,707	0.0
EUR 200,000	ams AG 5/3/2025	172 762	0.00	USD 445,000	BRF SA '144A' 5.75% 21/9/2050	383,297	0.0
ELID 400 000	(Zero Coupon) ams AG 2.125% 3/11/2027	173,762 399,368	0.02 0.04	USD 923 000	Itau Unibanco Holding SA/	303,291	0.0
	ams AG 6% 31/7/2025	256,600	0.04	000 020,000	Cayman Island '144A' 2.9%		
	BAWAG Group AG FRN	200,000	0.02		24/1/2023	792,333	0.0
	26/3/2029	104,839	0.01			2,864,306	0.2
USD 200,000	BRF GmbH 4.35% 29/9/2026	178,041	0.02			2,004,300	0.2
USD 996,000	BRF GmbH '144A' 4.35%				British Virgin Islands		
	29/9/2026	886,644	0.08	USD 614,000	Central American Bottling Corp	F.40.050	0.0
USD 560,000	Klabin Austria GmbH '144A'	405.000		1160 300 000	'144A' 5.75% 31/1/2027 China Cinda 2020 I	543,259	0.0
FUD 700 000	3.2% 12/1/2031	465,922	0.04	USD 200,000	Management Ltd 3%		
EUR 700,000	Lenzing AG FRN 7/9/2025 (Perpetual)	754,306	0.07		20/1/2031	170,216	0.0
FLID 2 737 000	Republic of Austria Government		0.07	USD 290.000	China Reinsurance Finance	170,210	0.0
LOIX 2,737,000	Bond '144A' 2.1% 20/9/2117	4,830,569	0.46		Corp Ltd 3.375% 9/3/2022	247,316	0.0
EUR 107,000	Sappi Papier Holding GmbH	.,000,000	0.10	USD 500,000	CICC Hong Kong Finance 2016		
,,,,,,,	3.625% 15/3/2028	109,124	0.01		MTN Ltd 2% 26/1/2026	423,880	0.0
USD 510,000	Suzano Austria GmbH 3.125%			USD 300,000	CITIC Securities Finance MTN		
	15/1/2032	428,635	0.04	1100 000 000	Co Ltd 1.75% 3/6/2023	256,366	0.0
USD 612,000	Suzano Austria GmbH 3.75%			USD 220,000	Coastal Emerald Ltd FRN	400 757	0.0
EUD 700 000	15/1/2031	543,685	0.05	1180 350 000	1/8/2024 (Perpetual) Fortune Star BVI Ltd 5%	188,757	0.0
EUR 700,000	Verbund AG 0.9% 1/4/2041	733,068	0.07	030,000	18/5/2026	300,821	0.0
		9,864,563	0.93	USD 200.000	Fortune Star BVI Ltd 5.05%	000,021	0.0
	Bahamas				27/1/2027	170,806	0.0
USD 200,000	Intercorp Peru Ltd '144A'			USD 200,000	Fortune Star BVI Ltd 5.95%		
	3.875% 15/8/2029	163,229	0.02		19/10/2025	177,207	0.0
				USD 200,000	Fortune Star BVI Ltd 6.85%		
	Rahrain						
USD 200 000	Bahrain Bahrain Government			1105 400 000	2/7/2024	180,355	0.0
USD 200,000	Bahrain Government			USD 400,000	Fuqing Investment Management		
USD 200,000		183,731	0.02		Fuqing Investment Management Ltd 3.25% 23/6/2025	180,355 333,919	
,	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/	183,731	0.02		Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment	333,919	0.0
,	Bahrain Government International Bond 6.75% 20/9/2029	183,731 543,326	0.02	USD 200,000	Fuqing Investment Management Ltd 3.25% 23/6/2025		0.0
,	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/			USD 200,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022	333,919	0.0
,	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024	543,326	0.05	USD 200,000 USD 220,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment	333,919 155,195	0.0
USD 579,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024	543,326 727,057	0.05	USD 200,000 USD 220,000 USD 200,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027	333,919 155,195	0.0
USD 579,000 EUR 300,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024 Belgium KBC Group NV FRN 16/6/2027	543,326	0.05	USD 200,000 USD 220,000 USD 200,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd	333,919 155,195 154,347 163,229	0.0 0.0 0.0
USD 579,000 EUR 300,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024  Belgium KBC Group NV FRN 16/6/2027 KBC Group NV 0.875%	543,326 727,057 304,694	0.05	USD 200,000 USD 220,000 USD 200,000 USD 500,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd 4.75% 27/4/2027	333,919 155,195 154,347	0.0 0.0 0.0
USD 579,000 EUR 300,000 EUR 800,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024 Belgium KBC Group NV FRN 16/6/2027	543,326 727,057	0.05	USD 200,000 USD 220,000 USD 200,000 USD 500,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 Huarong Finance 2019 Co Ltd	333,919 155,195 154,347 163,229 418,645	0.0 0.0 0.0 0.0
USD 579,000 EUR 300,000 EUR 800,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024  Belgium KBC Group NV FRN 16/6/2027 KBC Group NV 0.875% 27/6/2023	543,326 727,057 304,694	0.05	USD 200,000 USD 220,000 USD 200,000 USD 500,000 USD 290,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 Huarong Finance 2019 Co Ltd 3.875% 13/11/2029	333,919 155,195 154,347 163,229	0.0 0.0 0.0 0.0
USD 579,000 EUR 300,000 EUR 800,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024  Belgium KBC Group NV FRN 16/6/2027 KBC Group NV 0.875% 27/6/2023 Solvay SA FRN 2/12/2025	543,326 727,057 304,694 818,544 1,041,015	0.05 0.07 0.03 0.07 0.10	USD 200,000 USD 220,000 USD 200,000 USD 500,000 USD 290,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 Huarong Finance 2019 Co Ltd	333,919 155,195 154,347 163,229 418,645 228,098	0.0 0.0 0.0 0.0
USD 579,000 EUR 300,000 EUR 800,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024  Belgium KBC Group NV FRN 16/6/2027 KBC Group NV 0.875% 27/6/2023 Solvay SA FRN 2/12/2025 (Perpetual)	543,326 727,057 304,694 818,544	0.05 0.07 0.03 0.07	USD 200,000 USD 220,000 USD 200,000 USD 500,000 USD 290,000 USD 320,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 Huarong Finance 2019 Co Ltd 4.5% 29/5/2029	333,919 155,195 154,347 163,229 418,645	0.0 0.0 0.0 0.0
USD 579,000 EUR 300,000 EUR 800,000 EUR 1,000,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024  Belgium KBC Group NV FRN 16/6/2027 KBC Group NV 0.875% 27/6/2023 Solvay SA FRN 2/12/2025 (Perpetual)  Bermuda	543,326 727,057 304,694 818,544 1,041,015	0.05 0.07 0.03 0.07 0.10	USD 200,000 USD 220,000 USD 200,000 USD 500,000 USD 290,000 USD 320,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 Huarong Finance 2019 Co Ltd	333,919 155,195 154,347 163,229 418,645 228,098 263,196	0.0 0.0 0.0 0.0 0.0
USD 579,000 EUR 300,000 EUR 800,000 EUR 1,000,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024  Belgium KBC Group NV FRN 16/6/2027 KBC Group NV 0.875% 27/6/2023 Solvay SA FRN 2/12/2025 (Perpetual)  Bermuda Hopson Development Holdings	543,326 727,057 304,694 818,544 1,041,015 2,164,253	0.05 0.07 0.03 0.07 0.10 0.20	USD 200,000 USD 220,000 USD 200,000 USD 500,000 USD 290,000 USD 320,000 USD 270,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 Huarong Finance 2019 Co Ltd 4.5% 29/5/2029 Huarong Finance II Co Ltd 5%	333,919 155,195 154,347 163,229 418,645 228,098	0.0 0.0 0.0 0.0 0.0
USD 579,000  EUR 300,000 EUR 800,000  EUR 1,000,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024  Belgium KBC Group NV FRN 16/6/2027 KBC Group NV 0.875% 27/6/2023 Solvay SA FRN 2/12/2025 (Perpetual)  Bermuda Hopson Development Holdings Ltd 7% 18/5/2024	543,326 727,057 304,694 818,544 1,041,015	0.05 0.07 0.03 0.07 0.10	USD 200,000 USD 220,000 USD 200,000 USD 500,000 USD 290,000 USD 320,000 USD 270,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 Huarong Finance 2019 Co Ltd 4.5% 29/5/2029 Huarong Finance II Co Ltd 5% 19/11/2025	333,919 155,195 154,347 163,229 418,645 228,098 263,196	0.0 0.0 0.0 0.0 0.0 0.0
USD 579,000  EUR 300,000 EUR 800,000  EUR 1,000,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024  Belgium KBC Group NV FRN 16/6/2027 KBC Group NV 0.875% 27/6/2023 Solvay SA FRN 2/12/2025 (Perpetual)  Bermuda Hopson Development Holdings Ltd 7% 18/5/2024 Inkia Energy Ltd 5.875%	543,326 727,057 304,694 818,544 1,041,015 2,164,253	0.05 0.07 0.03 0.07 0.10 0.20	USD 200,000 USD 220,000 USD 200,000 USD 500,000 USD 290,000 USD 320,000 USD 270,000 USD 200,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 Huarong Finance 2019 Co Ltd 4.5% 29/5/2029 Huarong Finance II Co Ltd 5% 19/11/2025 Nan Fung Treasury Ltd 3.625%	333,919 155,195 154,347 163,229 418,645 228,098 263,196 230,635	0.0 0.0 0.0 0.0 0.0 0.0
USD 579,000  EUR 300,000 EUR 800,000  EUR 1,000,000  USD 200,000  USD 200,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024  Belgium KBC Group NV FRN 16/6/2027 KBC Group NV 0.875% 27/6/2023 Solvay SA FRN 2/12/2025 (Perpetual)  Bermuda Hopson Development Holdings Ltd 7% 18/5/2024 Inkia Energy Ltd 5.875% 9/11/2027	543,326 727,057 304,694 818,544 1,041,015 2,164,253	0.05 0.07 0.03 0.07 0.10 0.20	USD 200,000 USD 220,000 USD 200,000 USD 500,000 USD 290,000 USD 320,000 USD 270,000 USD 200,000 USD 400,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 Huarong Finance 2019 Co Ltd 4.5% 29/5/2029 Huarong Finance II Co Ltd 5% 19/11/2025 Nan Fung Treasury Ltd 3.625% 27/8/2030 NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual)	333,919 155,195 154,347 163,229 418,645 228,098 263,196 230,635	0.0 0.0 0.0 0.0 0.0 0.0
USD 579,000  EUR 300,000 EUR 800,000  EUR 1,000,000  USD 200,000  USD 200,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024  Belgium KBC Group NV FRN 16/6/2027 KBC Group NV 0.875% 27/6/2023 Solvay SA FRN 2/12/2025 (Perpetual)  Bermuda Hopson Development Holdings Ltd 7% 18/5/2024 Inkia Energy Ltd 5.875%	543,326 727,057 304,694 818,544 1,041,015 2,164,253	0.05 0.07 0.03 0.07 0.10 0.20	USD 200,000 USD 220,000 USD 200,000 USD 500,000 USD 290,000 USD 320,000 USD 270,000 USD 200,000 USD 400,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 Huarong Finance 2019 Co Ltd 4.5% 29/5/2029 Huarong Finance II Co Ltd 5% 19/11/2025 Nan Fung Treasury Ltd 3.625% 27/8/2030 NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual) NWD MTN Ltd 3.75%	333,919 155,195 154,347 163,229 418,645 228,098 263,196 230,635 175,830 342,544	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
USD 579,000  EUR 300,000 EUR 800,000  EUR 1,000,000  USD 200,000  USD 200,000  USD 200,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024  Belgium KBC Group NV FRN 16/6/2027 KBC Group NV 0.875% 27/6/2023 Solvay SA FRN 2/12/2025 (Perpetual)  Bermuda Hopson Development Holdings Ltd 7% 18/5/2024 Inkia Energy Ltd 5.875% 9/11/2027 Li & Fung Ltd 4.375%	543,326 727,057 304,694 818,544 1,041,015 2,164,253 169,361 173,888	0.05 0.07 0.03 0.07 0.10 0.20 0.01 0.02	USD 200,000 USD 220,000 USD 200,000 USD 500,000 USD 320,000 USD 270,000 USD 200,000 USD 400,000 USD 500,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 Huarong Finance 2019 Co Ltd 4.5% 29/5/2029 Huarong Finance II Co Ltd 5% 19/11/2025 Nan Fung Treasury Ltd 3.625% 27/8/2030 NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual) NWD MTN Ltd 3.75% 14/1/2031	333,919 155,195 154,347 163,229 418,645 228,098 263,196 230,635 175,830	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
USD 579,000  EUR 300,000 EUR 800,000  EUR 1,000,000  USD 200,000  USD 200,000  USD 200,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024  Belgium KBC Group NV FRN 16/6/2027 KBC Group NV 0.875% 27/6/2023 Solvay SA FRN 2/12/2025 (Perpetual)  Bermuda Hopson Development Holdings Ltd 7% 18/5/2024 Inkia Energy Ltd 5.875% 9/11/2027 Li & Fung Ltd 4.375% 4/10/2024	543,326 727,057 304,694 818,544 1,041,015 2,164,253 169,361 173,888	0.05 0.07 0.03 0.07 0.10 0.20 0.01 0.02	USD 200,000 USD 220,000 USD 200,000 USD 500,000 USD 320,000 USD 270,000 USD 200,000 USD 400,000 USD 500,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 Huarong Finance 2019 Co Ltd 4.5% 29/5/2029 Huarong Finance II Co Ltd 5% 19/11/2025 Nan Fung Treasury Ltd 3.625% 27/8/2030 NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual) NWD MTN Ltd 3.75% 14/1/2031 Ocean Laurel Co Ltd 2.375%	333,919 155,195 154,347 163,229 418,645 228,098 263,196 230,635 175,830 342,544 430,269	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
USD 579,000  EUR 300,000 EUR 800,000  EUR 1,000,000  USD 200,000  USD 200,000  USD 200,000	Bahrain Government International Bond 6.75% 20/9/2029 Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024  Belgium KBC Group NV FRN 16/6/2027 KBC Group NV 0.875% 27/6/2023 Solvay SA FRN 2/12/2025 (Perpetual)  Bermuda Hopson Development Holdings Ltd 7% 18/5/2024 Inkia Energy Ltd 5.875% 9/11/2027 Li & Fung Ltd 4.375% 4/10/2024 Star Energy Geothermal	543,326 727,057 304,694 818,544 1,041,015 2,164,253 169,361 173,888	0.05 0.07 0.03 0.07 0.10 0.20 0.01 0.02	USD 200,000 USD 220,000 USD 200,000 USD 500,000 USD 320,000 USD 270,000 USD 200,000 USD 400,000 USD 500,000 USD 500,000	Fuqing Investment Management Ltd 3.25% 23/6/2025 Greenland Global Investment Ltd 5.6% 13/11/2022 Greenland Global Investment Ltd 6.75% 26/9/2023 Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 Huarong Finance 2019 Co Ltd 4.5% 29/5/2029 Huarong Finance II Co Ltd 5% 19/11/2025 Nan Fung Treasury Ltd 3.625% 27/8/2030 NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual) NWD MTN Ltd 3.75% 14/1/2031	333,919 155,195 154,347 163,229 418,645 228,098 263,196 230,635 175,830 342,544	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0

Portfolio of Investments 31 August 2021

Holding	Description	Value (EUR)	Net Assets	Holding	Description	Value (EUR)	Net Assets
_	Radiance Capital Investments	· · · · ·		USD 400 000	MEGlobal Canada ULC 5%	· · · · ·	
	Ltd 8.8% 17/9/2023 RKPF Overseas 2019 A Ltd	173,929	0.02		18/5/2025 MEGlobal Canada ULC 5.875%	378,312	0.04
	6.7% 30/9/2024 RKPF Overseas 2020 A Ltd	176,529	0.02	,	18/5/2030 MEGlobal Canada ULC '144A'	211,426	0.02
	5.125% 26/7/2026 RongXingDa Development BVI	371,547	0.03		5.875% 18/5/2030 NOVA Chemicals Corp '144A'	211,426	0.02
	Ltd 8% 24/4/2022	127,919	0.01	GGD 430,000	4.875% 1/6/2024	437,727	0.04
050 300,000	Sino-Ocean Land Treasure III Ltd FRN 21/9/2022	000 077	2.00		Cayman Islands	5,371,846	0.50
USD 215,000	(Perpetual) Sino-Ocean Land Treasure IV	223,277	0.02	USD 200,000	21Vianet Group Inc 7.875%	100.070	0.00
USD 200,000	Ltd 3.25% 5/5/2026 Sino-Ocean Land Treasure IV	176,960	0.02	USD 200,000	15/10/2021 AAC Technologies Holdings Inc	169,070	0.02
USD 354,680	Ltd 4.75% 5/8/2029 Star Energy Geothermal	168,115	0.02	USD 690,000	3% 27/11/2024 AC Energy Finance	174,165	0.02
	Wayang Windu Ltd 6.75% 24/4/2033	345,875	0.03		International Ltd 5.1% 25/11/2025 (Perpetual)	614,202	0.06
USD 320,000	Wheelock MTN BVI Ltd 2.375% 25/1/2026	271,898	0.03	USD 300,000	AC Energy Finance International Ltd 5.65%		
	23/1/2020	7,797,590	0.73	1120 200 000	4/12/2022 (Perpetual) Agile Group Holdings Ltd FRN	265,231	0.02
1100 00 000	Canada			,	31/7/2024 (Perpetual)	168,664	0.02
05D 32,000	1011778 BC ULC / New Red Finance Inc '144A' 3.875%				Agile Group Holdings Ltd 5.5% 21/4/2025	236,809	0.02
USD 9,000	15/1/2028 1011778 BC ULC / New Red	27,402	0.00	USD 200,000	Ahli United Sukuk Ltd FRN 17/6/2026 (Perpetual)	168,765	0.02
	Finance Inc '144A' 4.375% 15/1/2028	7,745	0.00	USD 723,000	Arabian Centres Sukuk II Ltd '144A' 5.625% 7/10/2026	636,698	0.06
USD 90,000	1011778 BC ULC / New Red Finance Inc '144A' 5.75%			USD 287,000	Arabian Centres Sukuk Ltd 5.375% 26/11/2024	251,775	0.02
USD 106 666	15/4/2025 Air Canada 2015-2 Class B	80,451	0.01	USD 194,335	Bioceanico Sovereign Certificate Ltd 5/6/2034		
002 100,000	Pass Through Trust '144A' 5% 15/12/2023	91,677	0.01	1160 300 000	(Zero Coupon) Bright Scholar Education	125,785	0.01
USD 150,000	Bausch Health Cos Inc '144A'			03D 200,000	Holdings Ltd 7.45%	160 000	0.00
USD 21,000	4.875% 1/6/2028 Bausch Health Cos Inc '144A'	130,323	0.01	USD 250,000	31/7/2022 Central China Real Estate Ltd	169,888	0.02
USD 40,000	5.75% 15/8/2027 Bausch Health Cos Inc '144A'	18,629	0.00	USD 210,000	7.25% 16/7/2024 Central China Real Estate Ltd	164,526	0.01
USD 43,000	6.125% 15/4/2025 Bausch Health Cos Inc '144A'	34,633	0.00	USD 200,000	7.25% 13/8/2024 Central China Real Estate Ltd	139,421	0.01
USD 22.000	7% 15/1/2028 Bausch Health Cos Inc '144A'	37,685	0.00	USD 200.000	7.9% 7/11/2023 CFLD Cayman Investment Ltd	142,085	0.01
,	7.25% 30/5/2029 Bausch Health Cos Inc '144A'	19,188	0.00		(Restricted) (Defaulted) 8.625% 28/2/2021	61,754	0.01
	9% 15/12/2025	44,089	0.01	USD 200,000	China Aoyuan Group Ltd 5.98% 18/8/2025	146,737	0.01
	Bombardier Inc '144A' 7.125% 15/6/2026	114,982	0.01	USD 200,000	China Aoyuan Group Ltd	,	
USD 2,145,000	Canadian Imperial Bank of Commerce 0.95%			USD 300,000	6.2% 24/3/2026 China Aoyuan Group Ltd	146,208	0.01
USD 13,000	23/10/2025 Clarios Global LP / Clarios US	1,811,192	0.17	USD 570,000	6.35% 8/2/2024 China Aoyuan Group Ltd	237,866	0.02
	Finance Co '144A' 6.25% 15/5/2026	11,599	0.00	USD 300,000	7.95% 19/2/2023 China Mengniu Dairy Co Ltd	476,141	0.04
EUR 650,000	Clarios Global LP / Clarios US Finance Co 4.375%	,			1.875% 17/6/2025 China Resources Land Ltd FRN	256,472	0.02
HED 3 000	15/5/2026	672,282	0.06		9/12/2024 (Perpetual)	230,338	0.02
	Clarios Global LP '144A' 6.75% 15/5/2025	1,793	0.00		China SCE Group Holdings Ltd 5.95% 29/9/2024	168,515	0.02
,	GFL Environmental Inc '144A' 5.125% 15/12/2026	3,574	0.00	,	China SCE Group Holdings Ltd 7% 2/5/2025	171,687	0.02
USD 22,000	Masonite International Corp '144A' 5.375% 1/2/2028	19,796	0.00	USD 200,000	China SCE Group Holdings Ltd 7.25% 19/4/2023	173,710	0.02
USD 110,000	Mattamy Group Corp '144A' 4.625% 1/3/2030	95,501	0.01	USD 200,000	China SCE Group Holdings Ltd 7.375% 9/4/2024	174,463	0.02
USD 115,000	Mattamy Group Corp '144A' 5.25% 15/12/2027	101,773	0.01	USD 600,000	CIFI Holdings Group Co Ltd 5.95% 20/10/2025*	532,748	0.05
						,0	

<sup>\*</sup> All or a portion of this security represents a security on loan.

	Description	Market Value	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
riolaling	Zecompaen	(=0.1)	7100010	riolanig	Decemption	(=011)	100010
USD 200,000	Country Garden Holdings Co Ltd 7.25% 8/4/2026	186,559	0.02		Redco Properties Group Ltd 8% 13/4/2022	166,189	0.02
	DaFa Properties Group Ltd 9.95% 18/1/2022	157,732	0.01	USD 250,000	Redsun Properties Group Ltd 7.3% 13/1/2025	190,293	0.02
USD 210,000	Dexin China Holdings Co Ltd 11.875% 23/4/2022	173,200	0.02	USD 200,000	Redsun Properties Group Ltd 9.7% 16/4/2023	169,995	0.02
USD 600,000	DP World Crescent Ltd 3.908% 31/5/2023	531,836	0.05	USD 250,000	Ronshine China Holdings Ltd 5.5% 1/2/2022	206,944	0.02
USD 700,000	DP World Salaam FRN 1/10/2025 (Perpetual)*	646,368	0.06	USD 200,000	Ronshine China Holdings Ltd 7.1% 25/1/2025	146,329	0.01
USD 212,000	Energuate Trust '144A' 5.875% 3/5/2027	187,230	0.02	USD 250,000	Ronshine China Holdings Ltd 7.35% 15/12/2023	190,755	0.02
USD 200,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	116,557	0.01	USD 200,000	Ronshine China Holdings Ltd 8.75% 25/10/2022	162,615	0.01
USD 200,000	Fantasia Holdings Group Co Ltd 9.875% 19/10/2023	104,450	0.01	USD 200,000	Ronshine China Holdings Ltd 8.95% 22/1/2023	160,514	0.01
USD 200,000	Fantasia Holdings Group Co Ltd 10.875% 9/1/2023	128,977	0.01	USD 200,000	Sable International Finance Ltd 5.75% 7/9/2027	177,898	0.02
USD 410,000	Fantasia Holdings Group Co Ltd 11.75% 17/4/2022	270,470	0.02	USD 200,000	Shimao Group Holdings Ltd 3.45% 11/1/2031	159,000	0.01
USD 1,350,000	Grupo Aval Ltd '144A' 4.375% 4/2/2030	1,135,392	0.11	USD 300,000	Shimao Group Holdings Ltd 4.6% 13/7/2030	256,895	0.02
USD 200,000	Grupo Aval Ltd 4.75% 26/9/2022	174,221	0.02	USD 1,500,000	Shui On Development Holding Ltd 5.75% 12/11/2023	1,301,921	0.12
USD 200,000	Hilong Holding Ltd 9.75% 18/11/2024	150,543	0.01	USD 1,100,000	Sinic Holdings Group Co Ltd 8.5% 24/1/2022*	763,906	0.07
USD 200,000	Jiayuan International Group Ltd 13.75% 18/2/2023	173,925	0.02	USD 200,000	Sinic Holdings Group Co Ltd 10.5% 18/6/2022	132,359	0.01
USD 200,000	Jingrui Holdings Ltd 12% 25/7/2022	159,000	0.01	USD 305,000	Sitka Holdings LLC '144A' FRN 6/7/2026	260,331	0.02
USD 780,000	Kaisa Group Holdings Ltd 6.5% 7/12/2021	658,033	0.06		Strata CLO I Ltd FRN 15/1/2031 Strata CLO I Ltd FRN 15/1/2118	81,316 63,460	0.01 0.01
USD 500,000	Kaisa Group Holdings Ltd 9.375% 30/6/2024	389,383	0.04		Sunac China Holdings Ltd 6.5% 10/1/2025	166,023	0.02
USD 230,000	Kaisa Group Holdings Ltd 11.25% 16/4/2025	184,309	0.02	USD 200,000	Sunac China Holdings Ltd 6.65% 3/8/2024	167,305	0.02
USD 200,000	Kaisa Group Holdings Ltd 11.7% 11/11/2025	158,577	0.01	USD 200,000	Sunac China Holdings Ltd 7% 9/7/2025	167,035	0.02
USD 200,000	King Talent Management Ltd FRN 4/12/2022 (Perpetual)	156,886	0.01	USD 400,000	Sunac China Holdings Ltd 7.5% 1/2/2024	343,469	0.03
USD 200,000	KWG Group Holdings Ltd 5.875% 10/11/2024	169,515	0.02	USD 200,000	Sunac China Holdings Ltd 7.95% 11/10/2023	173,019	0.02
USD 250,000	KWG Group Holdings Ltd 7.4% 5/3/2024	218,933	0.02	USD 200,000	Times China Holdings Ltd 5.75% 26/4/2022	169,995	0.02
USD 200,000	KWG Group Holdings Ltd 7.875% 1/9/2023	172,955	0.02	USD 273,000	Times China Holdings Ltd 5.75% 14/1/2027	221,653	0.02
USD 258,000	Latam Finance Ltd (Defaulted) '144A' 6.875% 11/4/2024	199,249	0.02	USD 200,000	Times China Holdings Ltd 6.75% 8/7/2025	168,248	0.02
USD 250,000	Logan Group Co Ltd 4.5% 13/1/2028	202,979	0.02	USD 250,000	Tingyi Cayman Islands Holding Corp 1.625% 24/9/2025	211,481	0.02
USD 200,000	Logan Group Co Ltd 4.7% 6/7/2026	167,669	0.02	USD 250,000	Tryon Park CLO Ltd FRN 15/4/2029	211,506	0.02
USD 250,000	Logan Group Co Ltd 5.75% 14/1/2025	217,438	0.02	EUR 661,000	UPCB Finance VII Ltd 3.625% 15/6/2029	677,912	0.06
USD 400,000	Longfor Group Holdings Ltd 4.5% 16/1/2028	373,033	0.03		XP Inc '144A' 3.25% 1/7/2026 Yuzhou Group Holdings Co Ltd	537,083	0.05
USD 400,000	MAF Global Securities Ltd FRN 7/9/2022 (Perpetual)	346,339	0.03		6% 25/10/2023 Yuzhou Group Holdings Co Ltd	149,912	0.01
USD 200,000	MAF Global Securities Ltd				6.35% 13/1/2027	257,937	0.02
USD 200,000	4.75% 7/5/2024 MAF Sukuk Ltd	183,738	0.02		Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026	516,963	0.05
USD 800,000	4.638% 14/5/2029 Modern Land China Co Ltd	192,054	0.02		Yuzhou Group Holdings Co Ltd 8.375% 30/10/2024	186,123	0.02
USD 250,000	9.8% 11/4/2023 Palmer Square Loan Funding	612,320	0.06		Yuzhou Group Holdings Co Ltd 8.5% 4/2/2023	160,692	0.01
USD 250,000	2018-5 Ltd FRN 20/1/2027 Parallel 2015-1 Ltd FRN	211,882	0.02		Zhenro Properties Group Ltd 5.95% 18/11/2021	592,209	0.06
USD 200,000	20/7/2027 Powerlong Real Estate	210,934	0.02		Zhenro Properties Group Ltd 6.63% 7/1/2026	165,485	0.01
	Holdings Ltd 7.125% 8/11/2022	174,224	0.02	USD 200,000	Zhenro Properties Group Ltd 7.1% 10/9/2024	163,440	0.01
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<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% 0 No Asset
	Zhenro Properties Group Ltd	<u> </u>		USD 200 000	Colombia Government	<u> </u>	
	7.35% 5/2/2025 Zhongliang Holdings Group Co	484,919	0.05	202 200,000	International Bond 4.5% 28/1/2026	184,100	0.0
	Ltd 8.5% 19/5/2022 Zhongsheng Group Holdings	149,486	0.01	USD 4,246,000	Colombia Government International Bond 4.5%	,	
<u>, , , , , , , , , , , , , , , , , , , </u>	Ltd 3% 13/1/2026	172,918	0.02	1100 475 000	15/3/2029	3,927,448	0.3
		26,731,972	2.51	USD 175,000	Ecopetrol SA 5.375% 26/6/2026	163,442	0.0
USD 200 000	Chile Celulosa Arauco y Constitucion			USD 1,221,000	Ecopetrol SA 6.875% 29/4/2030	1,247,449	0.
	SA '144A' 4.25% 30/4/2029	185,007	0.02	USD 400,000	Empresas Publicas de Medellin	1,247,449	0.
USD 200,000	Empresa de Transporte de Pasajeros Metro SA 4.7%			USD 200 000	ESP '144A' 4.25% 18/7/2029 Empresas Publicas de Medellin	337,179	0.
	7/5/2050	205,516	0.02		ESP '144A' 4.375% 15/2/2031	167,881	0.
USD 400,000	Empresa Nacional de Telecomunicaciones SA			USD 620,000	Oleoducto Central SA '144A' 4% 14/7/2027*	542,621	0.
1100 050 000	'144A' 4.75% 1/8/2026	373,947	0.03	USD 400,000	Promigas SA ESP / Gases del	012,021	0.
USD 250,000	Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375%				Pacifico SAC '144A' 3.75% 16/10/2029	339,074	0.
1100 000 000	15/5/2023	222,210	0.02	USD 200,000	Promigas SA ESP / Gases del	000,07 1	0.
USD 620,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	529,239	0.05		Pacifico SAC 3.75% 16/10/2029	169,537	0.
USD 226,000	VTR Comunicaciones SpA	200.077	0.02			11,614,156	1.
	'144A' 5.125% 15/1/2028	200,277 1,716,196	0.02		Cyprus		
	China	1,7 10,100	0.10	EUR 200,000	Bank of Cyprus Pcl FRN 24/6/2027	196,674	0.
USD 250,000	Bank of Communications Co			USD 200,000	MHP SE '144A' 7.75%	190,074	0.
	Ltd FRN 18/11/2025 (Perpetual)	220,379	0.02		10/5/2024	183,830	0.
CNY 66,800,000	China Government Bond 2.41%				<u> </u>	380,504	0.
CNY 13.900.000	19/6/2025 China Government Bond 2.68%	8,650,510	0.81	EUR 302.000	<b>Denmark</b> Danske Bank A/S FRN 2/9/2030	311,060	0.
	21/5/2030	1,780,407	0.17		Danske Bank A/S 1.625%	,	
CNY 52,100,000	China Government Bond 2.85% 4/6/2027	6,815,791	0.64	EUR 200,000	15/3/2024 Nykredit Realkredit AS FRN	793,869	0.
CNY 14,070,000	China Government Bond 3.02% 27/5/2031	1,868,914	0.17		15/4/2026 (Perpetual)	215,750	0.
CNY 15,200,000	China Government Bond 3.13%	1,000,914	0.17			1,320,679	0.
CNY 64 870 000	21/11/2029 China Government Bond 3.27%	2,012,750	0.19	USD 200.000	Dominican Republic Aeropuertos Dominicanos Siglo		
	19/11/2030	8,741,865	0.82	002 200,000	XXI SA '144A' 6.75%		_
CNY 58,300,000	China Government Bond 3.72% 12/4/2051	8,064,252	0.76	USD 207.000	30/3/2029 Dominican Republic	175,254	0.
CNY 9,600,000	China Government Bond 3.86%			,	International Bond '144A'		
USD 200 000	22/7/2049 China Grand Automotive	1,344,452	0.13	USD 150,000	4.5% 30/1/2030 Dominican Republic	181,742	0.
002 200,000	Services Ltd 8.625%				International Bond '144A'	100.070	•
USD 200 000	8/4/2022 Guoren Property & Casualty	159,896	0.01	USD 200,000	4.875% 23/9/2032 Dominican Republic	133,079	0.
002 200,000	Insurance Co Ltd 3.35%			,	International Bond 5.95%	100.000	0
USD 200.000	1/6/2026 ZhongAn Online P&C Insurance	173,069	0.02	USD 200,000	25/1/2027 Dominican Republic	190,293	0.
	Co Ltd 3.5% 8/3/2026	169,834	0.02		International Bond 6.4%	105 641	0
		40,002,119	3.76		5/6/2049	185,641 866,009	0.
1160 400 000	Colombia Banco Davivienda SA '144A'				Egypt	550,009	<u> </u>
	FRN 22/4/2031 (Perpetual)	357,751	0.03	USD 229,000	Egypt Government International		
USD 300,000	Banco GNB Sudameris SA '144A' FRN 16/4/2031	260.819	0.02	USD 550.000	Bond '144A' 5.25% 6/10/2025 Egypt Government International	204,328	0.
USD 1,709,000	Colombia Government	200,019	0.02		Bond 5.25% 6/10/2025	490,744	0.
	International Bond 3% 30/1/2030	1,422,948	0.13			695,072	0.
USD 2,401,000	Colombia Government	1,722,070	0.10	EUD 200 000	Finland		
	International Bond 3.125% 15/4/2031	1,995,466	0.19	EUR 200,000	Citycon Oyj FRN 24/11/2024 (Perpetual)	208,560	0
USD 600,000	Colombia Government	1,000,400	0.10		Finnair Oyj 4.25% 19/5/2025	333,715	0.
	International Bond 3.25% 22/4/2032	498,441	0.05		Neste Oyj 0.75% 25/3/2028* OP Corporate Bank plc 0.375%	1,414,343	0.
		150,441	0.00		26/2/2024	1,018,579	0.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
FUR 290 000	Stora Enso Oyj 0.625%			FUR 307 276	French Republic Government		
2017 200,000	2/12/2030	295,308	0.03	2017 007,270	Bond OAT '144A' 0.75%		
					25/5/2053	304,756	0.03
		3,270,505	0.31	FUR 300 000	Getlink SE 3.5% 30/10/2025	311,559	0.03
	France				Goldstory SASU FRN 1/3/2026	101,351	0.01
EUR 763	Accor SA 0.7% 7/12/2027	39,617	0.00		Goldstory SASU 5.375%	,	0.0.
	Air France-KLM	,		200,000	1/3/2026	205,660	0.02
	3.875% 1/7/2026*	393,432	0.04	EUR 200 000	Harmony French Home Loans	200,000	0.02
FUR 100 000	Altice France SA/France	000,.02	0.0.	LOIN 200,000	FCT 2021-1 FRN 27/5/2061	200,089	0.02
	2.125% 15/2/2025	98,000	0.01	GBP 300 000	Korian SA FRN 15/3/2024	200,000	0.02
FUR 116 000	Altice France SA/France	00,000	0.01	GBI 300,000	(Perpetual)	357,563	0.03
	2.5% 15/1/2025	114,622	0.01	EUR 100 000	La Financiere Atalian SASU 4%	337,303	0.00
FUR 909 000	Altice France SA/France	111,022	0.01	LOIX 100,000	15/5/2024	99,605	0.01
2011 000,000	4.125% 15/1/2029	911,877	0.08	EUD 100 000	La Financiere Atalian SASU	99,003	0.01
FUR 500 000	Altice France SA/France	011,077	0.00	LOIX 100,000	5.125% 15/5/2025	100,579	0.01
LOT 000,000	5.875% 1/2/2027	528,690	0.05	ELID 200 000	La Poste SA FRN 29/10/2025	100,579	0.01
ELID 1 000 000	Arkema SA 0.125% 14/10/2026	1,014,995	0.09	EUR 200,000		040.000	0.00
	BNP Paribas SA FRN	1,014,993	0.09	EUD 200 000	(Perpetual) Loxam SAS 3.75% 15/7/2026	212,680	0.02
03D 200,000		196,715	0.02	,		309,918	0.03
TUD 1 000 000	19/8/2025 (Perpetual) BNP Paribas SA 1% 17/4/2024	,	0.02	,	Loxam SAS 4.25% 15/4/2024	102,001	0.0
		1,032,520	0.10		Loxam SAS 5.75% 15/7/2027	171,204	0.0
	BPCE SA 0.125% 4/12/2024	1,012,350	0.09	EUR 229,000	Paprec Holding SA 3.5%		
EUR 200,000	Burger King France SAS 6%				1/7/2028	231,600	0.02
	1/5/2024	205,624	0.02	EUR 312,000	Picard Groupe SAS 3.875%		
	CAB SELAS 3.375% 1/2/2028	207,858	0.02		1/7/2026	317,435	0.0
EUR 200,000	Casino Guichard Perrachon SA			EUR 100,000	Quatrim SASU 5.875%		
	FRN 31/1/2024 (Perpetual)	146,044	0.01		15/1/2024	104,106	0.0
EUR 300,000	Casino Guichard Perrachon SA			EUR 200,000	RCI Banque SA FRN 18/2/2030	204,340	0.0
	4.048% 5/8/2026	294,939	0.03	EUR 100,000	Renault SA 2.375%		
EUR 117,000	Casino Guichard Perrachon SA				25/5/2026	102,554	0.0
	5.25% 15/4/2027	119,002	0.01	EUR 500,000	Rubis Terminal Infra SAS		
EUR 254,000	CGG SA 7.75% 1/4/2027	249,265	0.02	,	5.625% 15/5/2025	527,087	0.0
EUR 207,000	Chrome Bidco SASU 3.5%			USD 200.000	Societe Generale SA FRN		
	31/5/2028	212,138	0.02	,	13/9/2021 (Perpetual)	169,691	0.02
EUR 200,000	Chrome Holdco SASU 5%			USD 400.000	Societe Generale SA '144A'	,	
	31/5/2029	206,068	0.02	,	FRN 29/9/2025 (Perpetual)	399,245	0.04
EUR 200,000	CMA CGM SA 7.5% 15/1/2026	223,390	0.02	FUR 200 000	Societe Generale SA FRN	,	
	E-Carat SA FRN 20/12/2028	56,619	0.00	2011 200,000	22/9/2028	205,040	0.02
	Electricite de France SA FRN	,		USD 220 000	Societe Generale SA '144A'	200,0.0	0.0.
,	4/7/2024 (Perpetual)	536,250	0.05	000 220,000	FRN 18/11/2030 (Perpetual)*	201,182	0.02
FUR 13 538	Electricite de France SA	,		FUR 1 300 000	Societe Generale SA FRN	201,102	0.0.
	14/9/2024 (Zero Coupon)	198,616	0.02	LOT 1,000,000	30/6/2031	1,313,975	0.1
FUR 300 000	Electricite de France SA FRN	,	****	ELID 300 000	Solvay Finance SACA FRN	1,010,070	0.12
2011 000,000	29/1/2025 (Perpetual)	336,900	0.03	LUIX 300,000	3/6/2024 (Perpetual)	339,245	0.0
EUR 800 000	Electricite de France SA FRN	000,000	0.00	EUD 200 000	· · ·	339,243	0.0
LOIX 000,000	22/1/2026 (Perpetual)	905,200	0.08	EUR 200,000	Tereos Finance Groupe I SA 7.5% 30/10/2025	214 507	0.0
CDD 200 000	Electricite de France SA FRN	903,200	0.00	EUD 000 000		214,587	0.0
GBF 200,000		261 620	0.02	EUR 300,000	TotalEnergies SE FRN	000 705	0.0
EUD 200 000	29/1/2026 (Perpetual)	261,630	0.02	=::=	4/6/2030 (Perpetual)	306,765	0.0
EUR 200,000	Electricite de France SA FRN	200 200	0.00	EUR 600,000	TotalEnergies SE FRN		
EUD 000 000	15/12/2026 (Perpetual)	208,300	0.02		25/7/2032 (Perpetual)	601,110	0.0
EUR 800,000	Electricite de France SA FRN			USD 200,000	TotalEnergies SE 0.5%		
	15/6/2030 (Perpetual)	849,400	0.08		2/12/2022	170,883	0.0
EUR 500,000	Engie SA FRN 2/1/2031			EUR 720,000	Unibail-Rodamco-Westfield SE		
	(Perpetual)	509,375	0.05		1% 14/3/2025	752,584	0.0
EUR 900,000	Engie SA 0.875% 27/3/2024	924,863	0.09	EUR 402,000	Vallourec SA 8.5% 30/6/2026	420,090	0.0
EUR 100,000	Engie SA 1.375% 21/6/2039	109,091	0.01	EUR 500,000	Veolia Environnement SA FRN		
EUR 400,000	Engie SA 1.75% 27/3/2028	443,034	0.04		20/1/2026 (Perpetual)	515,625	0.0
EUR 100,000	Faurecia SE 2.375% 15/6/2029	102,140	0.01	EUR 1.200.000	Veolia Environnement SA FRN	,	
EUR 200,000	Faurecia SE 3.75% 15/6/2028	211,232	0.02	,,	20/1/2029 (Perpetual)	1,225,500	0.1
EUR 1,573,798	FCT Autonoria 2019 FRN						
	25/9/2035	1,575,713	0.15			39,435,605	3.7
EUR 60.713	FCT Autonoria 2019 FRN	, ,			Germany		
	25/9/2035	60,998	0.01	EUR 500 000	BASF SE 0.25% 5/6/2027	513,253	0.0
FUR 28 261	FCT Noria 2018-1 FRN	55,550	5.51		Bertelsmann SE & Co KGaA	3.0,200	3.0
20,201	25/6/2038	28,217	0.00	LOIX 300,000	FRN 23/4/2075	934,353	0.0
ELID 400 000	FCT Noria 2021 FRN	20,217	0.00	FIID 5 772 000	Bundesrepublik Deutschland	JJ <del>-</del> ,JJJ	0.0
LUIN 400,000		ADD 519	0.04	LUIN 3,112,000	•		
ELID 12 700 000	25/10/2049 Eropeo Tracount Bill BTE	400,518	0.04		Bundesanleihe 15/8/2030	6.060.405	0.5
EUR 13./00.000	France Treasury Bill BTF	10 710 751	1.29	ELID 200 000	(Zero Coupon)	6,060,485	0.5
			1 70	FUR 300 000	CeramTec BondCo GmbH		
	13/10/2021 (Zero Coupon)	13,710,754	1.23	_0.1000,000	5.25% 15/12/2025	309,090	0.0

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	•				·	, ,	
EUR 500,000	Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027	509,070	0.05	EUR 030,000	thyssenkrupp AG 2.875% 22/2/2024	658.095	0.06
EUR 943,000	Cheplapharm Arzneimittel	000,070	0.00	EUR 200,000	TK Elevator Midco GmbH FRN	000,000	0.00
	GmbH 4.375% 15/1/2028	983,983	0.09		15/7/2027	202,973	0.02
EUR 600,000	Commerzbank AG FRN			EUR 115,000	TK Elevator Midco GmbH FRN		
ELID 300 000	9/10/2025 (Perpetual) DEMIRE Deutsche Mittelstand	660,210	0.06	EUD 315 000	15/7/2027 TK Elevator Midco GmbH	116,709	0.01
LOIX 300,000	Real Estate AG 1.875%			LOIX 313,000	4.375% 15/7/2027	332,104	0.03
	15/10/2024	290,814	0.03	EUR 360,000	Vertical Holdco GmbH 6.625%	,	
EUR 100,000	Deutsche Bahn Finance GMBH				15/7/2028	386,874	0.03
FUR 100 000	FRN 22/1/2025 (Perpetual) Deutsche Bank AG 1.75%	100,798	0.01	EUR 810,000	Volkswagen Leasing GmbH 0.625% 19/7/2029	816,958	0.08
2011 100,000	17/1/2028	106,557	0.01	EUR 300,000	Vonovia SE 1.5% 14/6/2041	307,380	0.03
USD 2,833,000	Deutsche Bank AG/New York	ŕ			ZF Finance GmbH 2%	,	
EUD 4 007 050	NY 1.686% 19/3/2026	2,427,871	0.23	EUD 400 000	6/5/2027	611,892	0.06
EUR 1,267,359	Deutsche Bundesrepublik Inflation Linked Bond 0.1%			EUR 100,000	ZF Finance GmbH 2.75% 25/5/2027	105,231	0.01
	15/4/2026	1,511,988	0.14	EUR 300,000	ZF Finance GmbH 3%	103,231	0.01
EUR 400,000	Deutsche Lufthansa AG 2%	,- ,			21/9/2025	320,884	0.03
=::= ::= ::=	14/7/2024	400,380	0.04	EUR 900,000	ZF Finance GmbH 3.75%		
EUR 400,000	Deutsche Lufthansa AG 3.5% 14/7/2029	405,682	0.04		21/9/2028	1,001,187	0.09
EUR 200,000	Deutsche Lufthansa AG 3.75%	+00,002	0.04			38,168,844	3.59
	11/2/2028	206,408	0.02		Ghana		
EUR 200,000	Eurogrid GmbH 1.113%	044.500		USD 200,000	Ghana Government		
EUR 20 000	15/5/2032 Fraport AG Frankfurt Airport	214,509	0.02		International Bond 6.375% 11/2/2027	165,185	0.01
LOT 20,000	Services Worldwide 1.875%			USD 200,000	Ghana Government	.00,.00	0.0.
	31/3/2028	20,986	0.00		International Bond '144A'		
EUR 416,000	Fraport AG Frankfurt Airport			LICD 474 000	8.625% 7/4/2034	171,475	0.02
	Services Worldwide 2.125% 9/7/2027	443,647	0.04	03D 474,000	Ghana Government International Bond 8.75%		
EUR 13,500,000	German Treasury Bill	440,047	0.04		11/3/2061	386,818	0.04
	27/10/2021 (Zero Coupon)	13,514,783	1.27			723,478	0.07
EUR 100,000	Gruenenthal GmbH 3.625% 15/11/2026	103,313	0.01		Greece		
EUR 334,000		100,010	0.01	=::= :	The Hard St. Day of the Co		
	Gruenenthal GmbH 4.125%			EUR 2,042,000	Hellenic Republic Government		
	15/5/2028	346,368	0.03		Bond '144A' 0.75% 18/6/2031	2,042,102	0.19
EUR 100,000	15/5/2028 HT Troplast GmbH 9.25%				Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government		
	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025	346,368 110,133	0.03	EUR 4,520,000	Bond '144A' 0.75% 18/6/2031	2,042,102 4,872,199	0.19 0.46
EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025			EUR 4,520,000	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875%	4,872,199	0.46
EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875%	110,133 102,787	0.01	EUR 4,520,000 EUR 890,000	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052		
EUR 100,000 EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027	110,133	0.01	EUR 4,520,000 EUR 890,000	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875%	4,872,199	0.46
EUR 100,000 EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A'	110,133 102,787 104,122	0.01 0.01 0.01	EUR 4,520,000 EUR 890,000 EUR 1,114,000	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government	4,872,199 975,587 1,239,960	0.46 0.09 0.12
EUR 100,000 EUR 100,000 USD 200,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027	110,133 102,787	0.01	EUR 4,520,000 EUR 890,000 EUR 1,114,000 EUR 13,458	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023	4,872,199 975,587	0.46
EUR 100,000 EUR 100,000 USD 200,000 EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025	110,133 102,787 104,122	0.01 0.01 0.01	EUR 4,520,000 EUR 890,000 EUR 1,114,000 EUR 13,458	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government	4,872,199 975,587 1,239,960 14,202	0.46 0.09 0.12 0.00
EUR 100,000 EUR 100,000 USD 200,000 EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25%	110,133 102,787 104,122 176,742 100,491	0.01 0.01 0.01 0.02 0.01	EUR 4,520,000 EUR 890,000 EUR 1,114,000 EUR 13,458 EUR 806,866	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023	4,872,199 975,587 1,239,960	0.46 0.09 0.12
EUR 100,000 EUR 100,000 USD 200,000 EUR 100,000 EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025	110,133 102,787 104,122 176,742	0.01 0.01 0.01 0.02	EUR 4,520,000 EUR 890,000 EUR 1,114,000 EUR 13,458 EUR 806,866	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond '144A' 2% 32/4/2023 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875%	4,872,199 975,587 1,239,960 14,202 987,995	0.46 0.09 0.12 0.00 0.10
EUR 100,000 EUR 100,000 USD 200,000 EUR 100,000 EUR 1,068,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024	110,133 102,787 104,122 176,742 100,491	0.01 0.01 0.01 0.02 0.01	EUR 4,520,000 EUR 890,000 EUR 1,114,000 EUR 13,458 EUR 806,866 EUR 645,000	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/11/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond '144A' 2% 22/4/2023 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029	4,872,199 975,587 1,239,960 14,202	0.46 0.09 0.12 0.00
EUR 100,000 EUR 100,000 USD 200,000 EUR 100,000 EUR 1,068,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH	110,133 102,787 104,122 176,742 100,491 102,484 1,080,015	0.01 0.01 0.01 0.02 0.01 0.01	EUR 4,520,000 EUR 890,000 EUR 1,114,000 EUR 13,458 EUR 806,866 EUR 645,000	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government	4,872,199 975,587 1,239,960 14,202 987,995 809,265	0.46 0.09 0.12 0.00 0.10
EUR 100,000 EUR 100,000 USD 200,000 EUR 100,000 EUR 1,068,000 EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH 3.375% 15/4/2029	110,133 102,787 104,122 176,742 100,491 102,484 1,080,015 104,332	0.01 0.01 0.01 0.02 0.01 0.01 0.10	EUR 4,520,000 EUR 890,000 EUR 1,114,000 EUR 13,458 EUR 806,866 EUR 645,000 EUR 19,028	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/11/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond '144A' 2% 22/4/2023 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029	4,872,199 975,587 1,239,960 14,202 987,995	0.46 0.09 0.12 0.00 0.10
EUR 100,000  EUR 100,000  USD 200,000  EUR 100,000  EUR 1,068,000  EUR 100,000  EUR 200,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH	110,133 102,787 104,122 176,742 100,491 102,484 1,080,015	0.01 0.01 0.01 0.02 0.01 0.01	EUR 4,520,000  EUR 890,000  EUR 1,114,000  EUR 13,458  EUR 806,866  EUR 645,000  EUR 19,028  EUR 15,170	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond 3.9% 30/1/2033 Hellenic Republic Government Bond 4% 30/1/2037	4,872,199 975,587 1,239,960 14,202 987,995 809,265	0.46 0.09 0.12 0.00 0.10
EUR 100,000  EUR 100,000  USD 200,000  EUR 100,000  EUR 1,068,000  EUR 100,000  EUR 200,000  EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH 3.375% 15/4/2029 PCF GmbH FRN 15/4/2026 PCF GmbH 4.75% 15/4/2026 Renk AG/Frankfurt am Main	110,133 102,787 104,122 176,742 100,491 102,484 1,080,015 104,332 203,378 104,274	0.01 0.01 0.02 0.01 0.01 0.10 0.01 0.02 0.01	EUR 4,520,000  EUR 890,000  EUR 1,114,000  EUR 13,458  EUR 806,866  EUR 645,000  EUR 19,028  EUR 15,170	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond 3.9% 30/1/2033 Hellenic Republic Government Bond 4% 30/1/2037 Hellenic Republic Government	4,872,199 975,587 1,239,960 14,202 987,995 809,265 25,575 21,991	0.46 0.09 0.12 0.00 0.10 0.08 0.00
EUR 100,000  EUR 100,000  USD 200,000  EUR 100,000  EUR 1,068,000  EUR 200,000  EUR 200,000  EUR 400,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH 3.375% 15/4/2029 PCF GmbH FRN 15/4/2026 PCF GmbH 4.75% 15/4/2026 Renk AG/Frankfurt am Main 5.75% 15/7/2025	110,133 102,787 104,122 176,742 100,491 102,484 1,080,015 104,332 203,378	0.01 0.01 0.01 0.02 0.01 0.01 0.01 0.02	EUR 4,520,000  EUR 890,000  EUR 1,114,000  EUR 13,458  EUR 806,866  EUR 645,000  EUR 19,028  EUR 15,170	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond 3.9% 30/1/2033 Hellenic Republic Government Bond 4% 30/1/2037	4,872,199 975,587 1,239,960 14,202 987,995 809,265 25,575 21,991 23,517	0.46 0.09 0.12 0.00 0.10 0.08 0.00 0.00 0.00
EUR 100,000  EUR 100,000  USD 200,000  EUR 100,000  EUR 1,068,000  EUR 200,000  EUR 200,000  EUR 400,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH 3.375% 15/4/2029 PCF GmbH FRN 15/4/2026 PCF GmbH 4.75% 15/4/2026 Renk AG/Frankfurt am Main	110,133 102,787 104,122 176,742 100,491 102,484 1,080,015 104,332 203,378 104,274	0.01 0.01 0.02 0.01 0.01 0.10 0.01 0.02 0.01	EUR 4,520,000  EUR 890,000  EUR 1,114,000  EUR 13,458  EUR 806,866  EUR 645,000  EUR 19,028  EUR 15,170	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond 3.9% 30/1/2033 Hellenic Republic Government Bond 4% 30/1/2037 Hellenic Republic Government Bond 4% 30/1/2042	4,872,199 975,587 1,239,960 14,202 987,995 809,265 25,575 21,991	0.46 0.09 0.12 0.00 0.10 0.08 0.00
EUR 100,000  EUR 100,000  USD 200,000  EUR 100,000  EUR 1,068,000  EUR 100,000  EUR 200,000  EUR 100,000  EUR 400,000  EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH 3.375% 15/4/2029 PCF GmbH FRN 15/4/2026 PCF GmbH 4.75% 15/4/2026 Renk AG/Frankfurt am Main 5.75% 15/7/2025 Schenck Process Holding GmbH/Darmstadt 5.375% 15/6/2023	110,133 102,787 104,122 176,742 100,491 102,484 1,080,015 104,332 203,378 104,274	0.01 0.01 0.02 0.01 0.01 0.10 0.01 0.02 0.01	EUR 4,520,000  EUR 890,000  EUR 1,114,000  EUR 13,458  EUR 806,866  EUR 645,000  EUR 19,028  EUR 15,170  EUR 14,885	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond '3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond 3.9% 30/1/2033 Hellenic Republic Government Bond 4% 30/1/2037 Hellenic Republic Government Bond 4% 30/1/2037 Hellenic Republic Government Bond 4.2% 30/1/2042	4,872,199 975,587 1,239,960 14,202 987,995 809,265 25,575 21,991 23,517	0.46 0.09 0.12 0.00 0.10 0.08 0.00 0.00 0.00
EUR 100,000  EUR 100,000  USD 200,000  EUR 100,000  EUR 1,068,000  EUR 200,000  EUR 200,000  EUR 400,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH 3.375% 15/4/2029 PCF GmbH FRN 15/4/2026 PCF GmbH 4.75% 15/4/2026 Renk AG/Frankfurt am Main 5.75% 15/7/2025 Schenck Process Holding GmbH/Darmstadt 5.375% 15/6/2023 Techem	110,133 102,787 104,122 176,742 100,491 102,484 1,080,015 104,332 203,378 104,274 420,224	0.01 0.01 0.01 0.02 0.01 0.01 0.01 0.02 0.01 0.02 0.01	EUR 4,520,000  EUR 890,000  EUR 1,114,000  EUR 13,458  EUR 806,866  EUR 645,000  EUR 19,028  EUR 15,170  EUR 14,885	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond 3.9% 30/1/2033 Hellenic Republic Government Bond 4% 30/1/2037 Hellenic Republic Government Bond 4% 30/1/2042	4,872,199 975,587 1,239,960 14,202 987,995 809,265 25,575 21,991 23,517	0.46 0.09 0.12 0.00 0.10 0.08 0.00 0.00 0.00
EUR 100,000  EUR 100,000  USD 200,000  EUR 100,000  EUR 1,068,000  EUR 100,000  EUR 200,000  EUR 100,000  EUR 400,000  EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH 3.375% 15/4/2029 PCF GmbH FRN 15/4/2026 PCF GmbH 4.75% 15/4/2026 Renk AG/Frankfurt am Main 5.75% 15/7/2025 Schenck Process Holding GmbH/Darmstadt 5.375% 15/6/2023 Techem Verwaltungsgesellschaft 674	110,133 102,787 104,122 176,742 100,491 102,484 1,080,015 104,332 203,378 104,274 420,224	0.01 0.01 0.01 0.02 0.01 0.01 0.01 0.02 0.01 0.02 0.01	EUR 4,520,000  EUR 890,000  EUR 1,114,000  EUR 13,458  EUR 806,866  EUR 645,000  EUR 19,028  EUR 15,170  EUR 14,885	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond 3.9% 30/1/2033 Hellenic Republic Government Bond 4% 30/1/2037 Hellenic Republic Government Bond 4% 30/1/2042  Guernsey Credit Suisse Group Guernsey VII Ltd 3% 12/11/2021	4,872,199 975,587 1,239,960 14,202 987,995 809,265 25,575 21,991 23,517 11,012,393	0.46 0.09 0.12 0.00 0.10 0.08 0.00 0.00 0.00 1.04
EUR 100,000  EUR 100,000  USD 200,000  EUR 100,000  EUR 1,068,000  EUR 100,000  EUR 200,000  EUR 100,000  EUR 400,000  EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH 3.875% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH 3.375% 15/4/2029 PCF GmbH FRN 15/4/2026 PCF GmbH 4.75% 15/4/2026 Renk AG/Frankfurt am Main 5.75% 15/7/2025 Schenck Process Holding GmbH/Darmstadt 5.375% 15/6/2023 Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	110,133 102,787 104,122 176,742 100,491 102,484 1,080,015 104,332 203,378 104,274 420,224	0.01 0.01 0.01 0.02 0.01 0.01 0.01 0.02 0.01 0.02 0.01	EUR 4,520,000 EUR 890,000 EUR 1,114,000 EUR 13,458 EUR 806,866 EUR 645,000 EUR 19,028 EUR 15,170 EUR 14,885 CHF 200,000	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond 3.9% 30/1/2033 Hellenic Republic Government Bond 4% 30/1/2037 Hellenic Republic Government Bond 4% 30/1/2037 Hellenic Republic Government Bond 4.2% 30/1/2042  Guernsey Credit Suisse Group Guernsey VII Ltd 3% 12/11/2021  Hong Kong	4,872,199 975,587 1,239,960 14,202 987,995 809,265 25,575 21,991 23,517 11,012,393	0.46 0.09 0.12 0.00 0.10 0.08 0.00 0.00 0.00 1.04
EUR 100,000  EUR 100,000  USD 200,000  EUR 100,000  EUR 1,068,000  EUR 200,000  EUR 200,000  EUR 400,000  EUR 100,000  EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH 3.375% 15/4/2029 PCF GmbH FRN 15/4/2026 PCF GmbH 4.75% 15/4/2026 Renk AG/Frankfurt am Main 5.75% 15/7/2025 Schenck Process Holding GmbH/Darmstadt 5.375% 15/6/2023 Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026 Techem Verwaltungsgesellschaft 675	110,133 102,787 104,122 176,742 100,491 102,484 1,080,015 104,332 203,378 104,274 420,224 102,279 208,028	0.01 0.01 0.01 0.02 0.01 0.01 0.01 0.02 0.01 0.04 0.01	EUR 4,520,000 EUR 890,000 EUR 1,114,000 EUR 13,458 EUR 806,866 EUR 645,000 EUR 19,028 EUR 15,170 EUR 14,885 CHF 200,000	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond 3.9% 30/1/2033 Hellenic Republic Government Bond 4% 30/1/2037 Hellenic Republic Government Bond 4% 30/1/2042  Guernsey Credit Suisse Group Guernsey VII Ltd 3% 12/11/2021	4,872,199 975,587 1,239,960 14,202 987,995 809,265 25,575 21,991 23,517 11,012,393	0.46 0.09 0.12 0.00 0.10 0.08 0.00 0.00 0.00 1.04
EUR 100,000  EUR 100,000  USD 200,000  EUR 100,000  EUR 1,068,000  EUR 100,000  EUR 200,000  EUR 100,000  EUR 100,000  EUR 100,000  EUR 100,000  EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH 3.375% 15/4/2029 PCF GmbH FRN 15/4/2026 PCF GmbH 4.75% 15/4/2026 Renk AG/Frankfurt am Main 5.75% 15/7/2025 Schenck Process Holding GmbH/Darmstadt 5.375% 15/6/2023 Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026 Techem Verwaltungsgesellschaft 675 mbH 2% 15/7/2025	110,133 102,787 104,122 176,742 100,491 102,484 1,080,015 104,332 203,378 104,274 420,224	0.01 0.01 0.01 0.02 0.01 0.01 0.01 0.02 0.01 0.02 0.01	EUR 4,520,000 EUR 890,000 EUR 1,114,000 EUR 13,458 EUR 806,866 EUR 645,000 EUR 19,028 EUR 15,170 EUR 14,885 CHF 200,000	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond 3.9% 30/1/2033 Hellenic Republic Government Bond 4% 30/1/2037 Hellenic Republic Government Bond 4% 30/1/2042  Guernsey Credit Suisse Group Guernsey VII Ltd 3% 12/11/2021  Hong Kong Bank of China Hong Kong Ltd FRN 14/9/2023 (Perpetual) Bank of East Asia Ltd/The FRN	4,872,199 975,587 1,239,960 14,202 987,995 809,265 25,575 21,991 23,517 11,012,393 208,612	0.46 0.09 0.12 0.00 0.10 0.08 0.00 0.00 1.04 0.02
EUR 100,000  EUR 100,000  USD 200,000  EUR 100,000  EUR 1,068,000  EUR 100,000  EUR 200,000  EUR 100,000  EUR 100,000  EUR 100,000  EUR 100,000  EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH 3.375% 15/4/2029 PCF GmbH FRN 15/4/2026 PCF GmbH 4.75% 15/4/2026 Renk AG/Frankfurt am Main 5.75% 15/7/2025 Schenck Process Holding GmbH/Darmstadt 5.375% 15/6/2023 Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026 Techem Verwaltungsgesellschaft 675	110,133 102,787 104,122 176,742 100,491 102,484 1,080,015 104,332 203,378 104,274 420,224 102,279 208,028 100,951	0.01 0.01 0.01 0.02 0.01 0.01 0.01 0.02 0.01 0.04 0.01	EUR 4,520,000 EUR 890,000 EUR 1,114,000 EUR 13,458 EUR 806,866 EUR 645,000 EUR 19,028 EUR 15,170 EUR 14,885  CHF 200,000 USD 200,000 USD 300,000	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond 4% 30/1/2037 Hellenic Republic Government Bond 4% 30/1/2037 Hellenic Republic Government Bond 4% 30/1/2042  Guernsey Credit Suisse Group Guernsey VII Ltd 3% 12/11/2021  Hong Kong Bank of China Hong Kong Ltd FRN 14/9/2023 (Perpetual) Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)*	4,872,199 975,587 1,239,960 14,202 987,995 809,265 25,575 21,991 23,517 11,012,393 208,612	0.46  0.09  0.12  0.00  0.10  0.08  0.00  0.00  1.04
EUR 100,000  EUR 100,000  USD 200,000  EUR 100,000  EUR 1,068,000  EUR 100,000  EUR 200,000  EUR 100,000  EUR 100,000  EUR 100,000  EUR 100,000  EUR 100,000	15/5/2028 HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH 3.625% 15/5/2025 IHO Verwaltungs GmbH 3.875% 15/5/2027 IHO Verwaltungs GmbH '144A' 6% 15/5/2027 Nidda BondCo GmbH 5% 30/9/2025 Nidda BondCo GmbH 7.25% 30/9/2025 Nidda Healthcare Holding GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH 3.375% 15/4/2029 PCF GmbH FRN 15/4/2026 PCF GmbH 4.75% 15/4/2026 Renk AG/Frankfurt am Main 5.75% 15/7/2025 Schenck Process Holding GmbH/Darmstadt 5.375% 15/6/2023 Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026 Techem Verwaltungsgesellschaft 675 mbH 2% 15/7/2025 thyssenkrupp AG 1.875%	110,133 102,787 104,122 176,742 100,491 102,484 1,080,015 104,332 203,378 104,274 420,224 102,279 208,028	0.01 0.01 0.01 0.02 0.01 0.01 0.02 0.01 0.04 0.01 0.02 0.01	EUR 4,520,000 EUR 890,000 EUR 1,114,000 EUR 13,458 EUR 806,866 EUR 645,000 EUR 19,028 EUR 15,170 EUR 14,885  CHF 200,000 USD 200,000 USD 300,000	Bond '144A' 0.75% 18/6/2031 Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government Bond '144A' 1.875% 24/1/2052 Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.5% 30/1/2023 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond 3.75% 30/1/2028 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Hellenic Republic Government Bond 3.9% 30/1/2033 Hellenic Republic Government Bond 4% 30/1/2037 Hellenic Republic Government Bond 4% 30/1/2042  Guernsey Credit Suisse Group Guernsey VII Ltd 3% 12/11/2021  Hong Kong Bank of China Hong Kong Ltd FRN 14/9/2023 (Perpetual) Bank of East Asia Ltd/The FRN	4,872,199 975,587 1,239,960 14,202 987,995 809,265 25,575 21,991 23,517 11,012,393 208,612	0.46 0.09 0.12 0.00 0.10 0.08 0.00 0.00 1.04 0.02

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (EUR)		Holding	Description	Market Value (EUR)	% of Net Assets
	Bank of East Asia Ltd/The FRN			_	Indonesia Government	· · · · · ·	
	29/5/2030 China CITIC Bank International	697,462	0.06	035 400,000	International Bond 4.1% 24/4/2028	384,578	0.03
	Ltd FRN 28/2/2029	224,391	0.02	USD 200,000	Indonesia Government	004,070	0.00
	China South City Holdings Ltd 10.875% 26/6/2022	140,843	0.01		International Bond 4.75% 11/2/2029	199,808	0.02
	CITIC Ltd 3.875% 28/2/2027 CMB International Leasing	398,524	0.04	USD 100,000	Indonesia Government International Bond 7.75%		
	Management Ltd 2% 4/2/2026 CMB International Leasing	168,536	0.02	USD 100,000	17/1/2038 Indonesia Government	130,018	0.01
	Management Ltd 2.75% 12/8/2030	166,319	0.01		International Bond 8.5% 12/10/2035	135,795	0.0
USD 480,000	GLP China Holdings Ltd 2.95% 29/3/2026	410,763	0.04	IDR 14,406,000,000	Indonesia Treasury Bond 6.25% 15/6/2036	853,407	0.08
USD 400,000	Lenovo Group Ltd 3.421% 2/11/2030	357,138	0.03	IDR 6,302,000,000	Indonesia Treasury Bond 6.5% 15/6/2025	395,190	0.04
USD 200,000	Nanyang Commercial Bank Ltd FRN 2/6/2022 (Perpetual)	171,898	0.02	IDR 99,322,000,000	Indonesia Treasury Bond 6.5% 15/2/2031	6,089,945	0.57
USD 200,000	Pingan Real Estate Capital Ltd 2.75% 29/7/2024	167,958	0.02	IDR 15,668,000,000	Indonesia Treasury Bond 7% 15/9/2030	990,417	0.09
USD 290,000	Vanke Real Estate Hong Kong Co Ltd 3.15% 12/5/2025	255,325	0.02	IDR 11,925,000,000	Indonesia Treasury Bond 7.125% 15/6/2042	734,719	0.0
USD 200,000	Westwood Group Holdings Ltd 2.8% 20/1/2026	171,783	0.02	IDR 5,359,000,000	Indonesia Treasury Bond 7.5% 15/4/2040	341,299	0.0
USD 200,000	Xiaomi Best Time International Ltd 4.1% 14/7/2051	176,996	0.02	IDR 7,507,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	514,157	0.0
USD 200,000	Yanlord Land HK Co Ltd 6.8% 27/2/2024	177,245	0.02	USD 200,000	Pelabuhan Indonesia III Persero PT 4.875% 1/10/2024	186,754	0.0
	217272021	4,367,131	0.41	USD 200,000	Perusahaan Penerbit SBSN Indonesia III 3.55% 9/6/2051	174,012	0.0
USD 283.500	India Adani Renewable Energy RJ			USD 200,000	Perusahaan Penerbit SBSN Indonesia III 4.45%	174,012	0.0
202 200,000	Ltd/Kodangal Solar Parks Pvt Ltd/Wardha Solar Maharash				20/2/2029	196,926	0.0
HCD 200 000	4.625% 15/10/2039	240,936	0.02		International	11,863,886	1.1
	Bharat Petroleum Corp Ltd 4% 8/5/2025	180,511	0.02	EUR 956,000	European Union 4/10/2030		
	Bharti Airtel Ltd 3.25% 3/6/2031 Bharti Airtel Ltd 4.375%	189,073	0.02	EUR 2,181,174	(Zero Coupon) European Union 4/7/2031	975,383	0.0
USD 400,000	10/6/2025 HDFC Bank Ltd FRN 25/8/2026	184,173	0.02	EUR 700,000	(Zero Coupon) European Union 0.1%	2,219,846	0.2
USD 200 000	(Perpetual) Hindustan Petroleum Corp Ltd	338,806	0.03	FUR 11 305 000	4/10/2040 European Union 0.3%	675,168	0.0
,	4% 12/7/2027 Indian Oil Corp Ltd 4.75%	180,986	0.02		4/11/2050	10,963,306	1.0
03D 300,000	16/1/2024	273,277	0.02			14,833,703	1.3
USD 1,000,000	Power Finance Corp Ltd 3.75% 6/12/2027	896,259	0.08	GBP 400,000	Ireland Agora Securities UK 2021 DAC		
,	REC Ltd 3.875% 7/7/2027	629,503	0.06	EUR 200 000	FRN 17/8/2031 AIB Group Plc FRN 9/10/2024	466,377	0.0
	ReNew Power Pvt Ltd 6.45% 27/9/2022	175,059	0.02		(Perpetual)	216,100	0.0
	ReNew Power Synthetic 6.67% 12/3/2024	177,894	0.02		AIB Group Plc FRN 23/6/2025 (Perpetual)	679,050	0.0
USD 300,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	259,433	0.02		AIB Group Plc FRN 30/5/2031 Alme Loan Funding V DAC	779,535	0.0
USD 250,000	Shriram Transport Finance Co Ltd 5.95% 24/10/2022	217,117	0.02	EUR 250,000	FRN 15/7/2031 Anchorage Capital Europe	987,189	0.0
USD 375,000	Summit Digitel Infrastructure Pvt Ltd 2.875% 12/8/2031	311,280	0.03	EUR 264,000	CLO 2 DAC FRN 15/4/2034 Anchorage Capital Europe	249,615	0.0
		4,254,307	0.40	EUR 250.000	CLO 2 DAC FRN 15/4/2034 Anchorage Capital Europe	265,762	0.0
USD 200,000	<b>Indonesia</b> Bank Mandiri Persero Tbk PT				CLO 2 DAC FRN 15/4/2034 Anchorage Capital Europe	251,788	0.0
	4.75% 13/5/2025 Bank Negara Indonesia Persero	188,625	0.02		CLO 2 DAC FRN 15/4/2034 Anchorage Capital Europe	257,264	0.0
	Tbk PT 3.75% 30/3/2026 Bank Tabungan Negara Persero	174,647	0.02		CLO 2021-4 DAC FRN 25/4/2034	148,367	0.0
			0.02			,	٥.٠

	restillents of August	Market	% of			Market	% of
Holding	Description	Value	Net Assets	Holding	Description	Value (EUR)	Net
riolaling	Description	(LOIL)	ASSELS	_	·	(LUK)	A55615
EUR 250,000	Anchorage Capital Europe CLO 2021-4 DAC FRN			EUR 100,000	Bridgepoint CLO 1 DAC FRN 15/1/2034	99,445	0.01
	25/4/2034	252,017	0.02	EUR 250,000	Cairn CLO XI DAC FRN	33,443	0.01
EUR 500,000	Aqueduct European CLO				15/7/2035	247,774	0.02
FUR 500 000	4-2019 DAC FRN 15/7/2032 Aqueduct European CLO	501,005	0.05	EUR 250,000	Cairn CLO XII DAC FRN 15/4/2033	250,923	0.02
2011 000,000	4-2019 DAC FRN 15/7/2032	501,005	0.05	EUR 250,000	Cairn CLO XII DAC FRN	200,020	0.02
EUR 250,000	Aqueduct European CLO	251 006	0.02	FUD 150 000	15/4/2033	251,205	0.02
EUR 250,000	5-2020 DAC FRN 20/4/2032 Arbour CLO VIII DAC FRN	251,006	0.02	EUR 150,000	Capital Four CLO II DAC FRN 15/1/2034	146,454	0.01
	15/7/2033	251,135	0.02	EUR 200,000	CIFC European Funding CLO II		
EUR 100,000	Ares European CLO VII DAC FRN 15/10/2030	100,718	0.01	FUR 150 000	DAC FRN 15/4/2033 CIFC European Funding CLO	200,289	0.02
EUR 1,500,000	Ares European CLO VIII DAC	100,710	0.01	2011 100,000	III DAC FRN 15/1/2034	148,060	0.02
EUD 200 000	FRN 17/4/2032	1,508,581	0.14	EUR 500,000	CIFC European Funding CLO III DAC FRN 15/1/2034	505 204	0.05
EUR 300,000	Ares European CLO XII DAC (Restricted) FRN 20/4/2032	300,825	0.03	EUR 1,000,000	CIFC European Funding CLO	505,294	0.05
EUR 500,000	Ares European CLO XII DAC				III DAC FRN 15/1/2034	1,009,939	0.10
FUR 300 000	FRN 20/4/2032 Armada Euro CLO III DAC	502,946	0.05	EUR 250,000	Clontarf Park CLO DAC FRN 5/8/2030	250,927	0.02
2011 000,000	FRN 15/7/2031	302,266	0.03	EUR 250,000	Contego CLO VI DAC FRN	200,027	0.02
EUR 500,000	Armada Euro CLO III DAC	504.405	0.05	EUD 074 000	15/4/2034	251,145	0.02
USD 225.000	FRN 15/7/2031 ASG Finance Designated	504,125	0.05	EUR 2/1,000	Contego CLO VI DAC 15/4/2034 (Zero Coupon)	189,908	0.02
.,	Activity Co '144A' 7.875%			EUR 250,000	Contego CLO VIII DAC FRN		
FUR 100 000	3/12/2024 Avoca CLO XV DAC FRN	183,633	0.02	EUR 250 000	25/1/2032 Contego CLO VIII DAC FRN	251,189	0.02
LOIX 100,000	15/4/2031	99,473	0.01	LOIX 230,000	25/1/2032	250,678	0.02
EUR 814,000	Avoca CLO XVII DAC FRN	040.055	0.00	EUR 100,000	CVC Cordatus Loan Fund IV	00.050	0.04
EUR 300.000	15/10/2032 Avoca CLO XVII DAC FRN	816,055	0.08	EUR 300.000	DAC FRN 22/2/2034 CVC Cordatus Loan Fund VI	98,656	0.01
	15/10/2032	300,569	0.03		DAC FRN 15/4/2032	298,543	0.03
EUR 250,000	Avoca CLO XVIII DAC FRN 15/4/2031	251,654	0.02	EUR 1,500,000	CVC Cordatus Loan Fund XIX DAC FRN 23/12/2033	1,517,374	0.14
EUR 100,000	Avoca CLO XX DAC FRN	201,004	0.02	EUR 100,000	CVC Cordatus Loan Fund XV	1,517,574	0.14
EUD 4 000 000	15/7/2032	99,380	0.01	EUD 250 000	DAC FRN 26/8/2032	99,520	0.01
EUR 1,000,000	Avoca CLO XX DAC FRN 15/7/2032	1,005,684	0.10	EUR 250,000	CVC Cordatus Loan Fund XVIII DAC FRN 29/4/2034	251,918	0.02
EUR 250,000	Avoca CLO XXII DAC FRN			EUR 100,000	CVC Cordatus Loan Fund XVIII		
FUR 250 000	15/4/2035 Avoca CLO XXII DAC FRN	244,298	0.02	FUR 250 000	DAC FRN 29/4/2034 CVC Cordatus Loan Fund XVIII	100,092	0.01
2017 200,000	15/4/2035	250,686	0.02	,	DAC FRN 29/4/2034	251,173	0.02
EUR 100,000	Avoca CLO XXII DAC FRN 15/4/2035	99,867	0.01	EUR 250,000	CVC Cordatus Loan Fund XVIII DAC FRN 29/4/2034	250 221	0.02
EUR 380,000	Avoca CLO XXIV DAC FRN	99,007	0.01	EUR 250,000	CVC Cordatus Loan Fund XX	250,231	0.02
	15/7/2034	381,173	0.04		DAC FRN 22/6/2034	249,897	0.02
EUR 100,000	Bain Capital Euro CLO 2019-1 DAC FRN 15/4/2032	101,093	0.01	EUR 250,000	Dartry Park CLO DAC FRN 28/1/2034	251,262	0.02
EUR 100,000	Bain Capital Euro CLO 2019-1	,	0.0.	EUR 100,000	Dunedin Park CLO DAC FRN	20.,202	
GRP 300 000	DAC FRN 15/4/2032 Bank of Ireland Group Plc FRN	100,594	0.01	EUR 250 000	22/10/2032 Dunedin Park CLO DAC FRN	100,287	0.01
ОВГ 300,000	19/9/2027	355,295	0.03	LOIX 230,000	22/10/2032	247,652	0.02
EUR 325,000	Bank of Ireland Group Plc FRN	225.072	0.00	EUR 250,000	Euro-Galaxy III CLO DAC FRN	050.040	0.00
EUR 150.000	11/8/2031 Bilbao CLO I DAC FRN	325,972	0.03	EUR 250.000	24/4/2034 Euro-Galaxy III CLO DAC FRN	250,648	0.02
•	20/7/2031	146,603	0.02		24/4/2034	251,702	0.02
EUR 336,000	Bilbao CLO II DAC FRN 20/8/2035	334,399	0.03	EUR 280,000	Euro-Galaxy V CLO BV FRN 15/2/2034	277,898	0.03
EUR 390,000	Bilbao CLO II DAC FRN	004,000	0.00	EUR 250,000	Euro-Galaxy VI CLO DAC FRN	211,000	0.00
EUD 250 000	20/8/2035	390,172	0.04	EUD 350 000	11/4/2031	238,216	0.02
EUR 250,000	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	250,316	0.02	EUR 250,000	Euro-Galaxy VI CLO DAC 'Series 2018-6X A' FRN		
EUR 250,000	BlueMountain EUR 2021-1	0.40.007	0.00	EUD 050 000	11/4/2031	249,635	0.02
FUR 150 000	CLO DAC FRN 15/4/2034 BlueMountain EUR 2021-1	240,087	0.02	EUR 250,000	Euro-Galaxy VII CLO DAC FRN 25/7/2035	252,099	0.02
	CLO DAC FRN 15/4/2034	144,052	0.01	EUR 250,000	Fair Oaks Loan Funding III		
EUR 100,000	BlueMountain Fuji EUR CLO III DAC FRN 15/1/2031	99,799	0.01	ELID 100 000	DAC FRN 15/10/2033 Harvest CLO XVIII DAC FRN	250,671	0.02
EUR 500,000	BlueMountain Fuji Eur CLO V	55,155	0.01	LOR 100,000	15/10/2030	99,551	0.01
	DAC FRN 15/1/2033	501,301	0.05	EUR 250,000	Harvest CLO XXIII DAC FRN	250.040	0.00
					20/10/2032	250,348	0.02

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Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
ELID 250 000	Harvest CLO XXIII DAC FRN			ELID E2E 000	Doorl Finance 2020 DAC FDN		
EUR 250,000	20/10/2032	248,056	0.02	EUR 525,000	Pearl Finance 2020 DAC FRN 17/11/2032	526,522	0.05
FUR 488 000	Haus European Loan Conduit	240,030	0.02	FUR 610 000	Pearl Finance 2020 DAC FRN	320,322	0.03
LOIX 400,000	No 39 DAC FRN 30/7/2051	488,000	0.05	LOIX 010,000	17/11/2032	625,555	0.06
EUR 449 000	Haus European Loan Conduit	400,000	0.03	EUR 500 000	Penta CLO 6 DAC FRN	023,333	0.00
LOIX 443,000	No 39 DAC FRN 30/7/2051	449,000	0.04	LOIX 300,000	25/7/2034	500,102	0.05
FUR 278 000	Haus European Loan Conduit	443,000	0.04	FUR 600 000	Penta Clo 9 DAC FRN	300,102	0.00
LOIX 270,000	No 39 DAC FRN 30/7/2051	278,000	0.03	LOIX 000,000	25/7/2036	599,144	0.06
FUR 250 000	Henley CLO IV DAC FRN	270,000	0.00	FUR 600 000	Penta Clo 9 DAC FRN	333,144	0.00
200,000	25/4/2034	249,616	0.02	LOT 000,000	25/7/2036	599,117	0.06
FUR 250 000	Henley CLO IV DAC FRN	210,010	0.02	USD 446 831	Prodigy Finance CM2021-1	000,111	0.00
2011 200,000	25/4/2034	249,612	0.02	000 110,001	DAC 'Series 2021-1A A'		
EUR 100.000	Henley CLO IV DAC FRN	,			'144A' FRN 25/7/2051	378,722	0.04
	25/4/2034	98,343	0.01	USD 250.000	Prodigy Finance CM2021-1		
EUR 150.000	Henley CLO IV DAC FRN	, -		,	DAC 'Series 2021-1A B'		
	25/4/2034	144,237	0.01		'144A' FRN 25/7/2051	212,887	0.02
EUR 100,000	Invesco Euro Clo III DAC FRN	,		EUR 150,000	Providus CLO V DAC FRN	,	
	15/7/2032	100,413	0.01		15/2/2035	144,043	0.01
EUR 250,000	Invesco Euro CLO IV DAC FRN			EUR 98,500	River Green Finance 2020		
	15/4/2033	250,910	0.02		DAC FRN 22/1/2032	98,681	0.01
EUR 1,500,000	Invesco Euro CLO V DAC FRN			EUR 500,000	Rockford Tower Europe CLO		
	15/1/2034	1,517,992	0.14		2018-1 DAC FRN 20/12/2031	500,975	0.05
EUR 150,000	Invesco Euro CLO V DAC FRN			EUR 400,000	Rockford Tower Europe CLO		
	15/1/2034	150,440	0.02		2018-1 DAC FRN 20/12/2031	401,002	0.04
EUR 1,170,000	IRELAND GOVERNMENT			EUR 500,000	Rockford Tower Europe CLO		
	BOND 18/10/2031				2019-1 DAC FRN 20/1/2033	501,987	0.05
	(Zero Coupon)	1,171,229	0.11	EUR 150,000	Rockford Tower Europe CLO		
EUR 1,270,000	IRELAND GOVERNMENT				2021-1 DAC FRN 20/4/2034	146,808	0.02
	BOND 0.2% 18/10/2030	1,306,576	0.12	EUR 270,000	RRE 2 Loan Management DAC		
EUR 678,000	Last Mile Logistics Pan Euro				FRN 15/7/2035	270,414	0.03
	Finance DAC FRN 17/8/2033	678,649	0.07	EUR 250,000	RRE 5 Loan Management DAC		
EUR 239,000	Last Mile Logistics Pan Euro	000.054	0.00	EUD 050 000	FRN 15/10/2033	250,598	0.02
EUD 577 070	Finance DAC FRN 17/8/2033	239,251	0.02	EUR 250,000	RRE 5 Loan Management DAC	054.004	0.00
EUR 5/7,8/9	Last Mile Securities PE 2021	F70 000	0.00	EUD 4 500 000	FRN 15/10/2033	251,024	0.02
EUD 407 040	DAC FRN 17/8/2031	579,323	0.06	EUR 1,500,000	RRE 5 Loan Management DAC	4 545 040	0.44
EUR 427,910	Last Mile Securities PE 2021	427 420	0.04	EUD 250 000	FRN 15/10/2033	1,515,943	0.14
EUD 250 000	DAC FRN 17/8/2031	427,439	0.04	EUR 250,000	RRE 7 Loan Management DAC	240.074	0.02
EUR 250,000	Madison Park Euro Funding	251 122	0.02	ELID 250 000	FRN 15/1/2036 RRE 7 Loan Management DAC	249,974	0.02
ELID 250 000	XVI DAC FRN 25/5/2034 Madison Park Euro Funding	251,132	0.02	EUR 250,000	FRN 15/1/2036	249,975	0.02
EUR 250,000	XVI DAC FRN 25/5/2034	248,767	0.02	GRP 135 844	Scorpio European Loan Conduit	249,975	0.02
EUR 500 000	Marino Park CLO DAC FRN	240,707	0.02	ODI 100,044	No. 34 DAC '144A' FRN		
LOT 000,000	16/1/2034	502,080	0.05		17/5/2029	158,471	0.02
FUR 150 000	Marino Park CLO DAC FRN	002,000	0.00	FUR 300 000	Sound Point Euro CLO II	.00,	0.02
2011 100,000	16/1/2034	147,307	0.02	20.1.000,000	Funding DAC FRN 26/10/2032	300,887	0.03
EUR 150.000	Neuberger Berman Loan	,		EUR 500.000	Sound Point Euro CLO II	,	
	Advisers Euro CLO FRN			,	Funding DAC FRN 26/10/2032	500,665	0.05
	17/4/2034	143,988	0.01	EUR 500,000	Sound Point Euro CLO III		
EUR 250,000	Northwoods Capital 19 Euro				Funding DAC FRN 15/4/2033	502,852	0.05
	DAC FRN 25/11/2033	251,084	0.02	EUR 150,000	Sound Point Euro CLO V		
EUR 250,000	OAK Hill European Credit				Funding DAC FRN 25/7/2035	147,998	0.02
	Partners V Designated			EUR 250,000	St Paul's CLO VI DAC FRN		
	Activity Co 'Series 2016-5X				20/5/2034	252,098	0.02
	B1' FRN 21/2/2030	249,770	0.02	EUR 250,000	St Paul's CLO X DAC FRN		
EUR 100,000	OAK Hill European Credit				22/4/2035	254,715	0.03
	Partners VI DAC FRN			EUR 120,000	St Paul's Clo XI DAC FRN		
=::=	20/1/2032	99,557	0.01	=::=	17/1/2032	120,482	0.01
EUR 200,000	OAK Hill European Credit			EUR 300,000	St Paul's CLO XII DAC FRN	004 744	0.00
	Partners VII DAC FRN	000 007	0.00	EUD 050 000	15/4/2033	301,741	0.03
EUD 500 000	20/10/2031	200,627	0.02	EUR 250,000	St Paul's CLO XII DAC FRN	040 400	0.00
EUR 500,000	OCP Euro CLO 2017-2 DAC	400 007	0.05	EUD 700 000	15/4/2033	249,192	0.02
EUD 250 000	FRN 15/1/2032	499,807	0.05	EUR 700,000	Sutton Park CLO DAC FRN	701 100	0.07
EUR 250,000	OCP Euro CLO 2019-3 DAC FRN 20/4/2033	250,553	0.02	CDD 162 202	15/11/2031 Taurus 2019-2 UK DAC FRN	701,189	0.07
ELID 250 000	OCP Euro CLO 2019-3 DAC	250,555	0.02	GBF 102,363	17/11/2029	100 647	0.02
EUR 200,000	FRN 20/4/2033	250,376	0.02	CRD 100 2/2	Taurus 2019-2 UK DAC FRN	189,647	0.02
FI IR 250 000	OCP Euro CLO 2020-4 DAC	200,070	0.02	ODI 188,243	17/11/2029	232,557	0.02
LOIX 200,000	FRN 22/9/2034	245,826	0.02	GRP 183 000	Taurus 2021-1 UK DAC FRN	202,001	0.02
FUR 250 000	OCP Euro CLO 2020-4 DAC	2.0,020	0.02	CD1 100,000	17/5/2031	214,912	0.02
201, 200,000	FRN 22/9/2034	249,521	0.02	GBP 224.000	Taurus 2021-1 UK DAC FRN	_ 1 1,5 12	3.02
EUR 240,000	OZLME V DAC FRN 14/1/2032	143,400	0.01		17/5/2031	261,837	0.03
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Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
GBP 214.000	Taurus 2021-4 UK DAC FRN			EUR 300.000	Intesa Sanpaolo SpA 1.35%		
	17/8/2031	250,496	0.02		24/2/2031	303,632	0.03
,	Taurus 2021-4 UK DAC FRN 17/8/2031	753,494	0.07		Intesa Sanpaolo SpA 2.925% 14/10/2030	433,786	0.04
EUR 100,000	Vesey Park CLO DAC FRN 16/11/2032	100,707	0.01	USD 400,000	Intesa Sanpaolo SpA '144A' 4.198% 1/6/2032	347,739	0.03
GBP 600,000	Virgin Media Vendor Financing Notes III DAC 4.875%			USD 237,000	Intesa Sanpaolo SpA '144A' 4.95% 1/6/2042	208,261	0.02
FUR 100 000	15/7/2028 Voya Euro CLO III DAC FRN	712,626	0.07	EUR 600,000	Intesa Sanpaolo Vita SpA 2.375% 22/12/2030	608,157	0.06
	15/4/2033 Voya Euro CLO IV DAC FRN	100,109	0.01	EUR 1,868,000	Italy Buoni Poliennali Del Tesoro 0.9% 1/4/2031	1,913,162	0.18
	15/1/2034	301,601	0.03	EUR 2,800,000	Italy Buoni Poliennali Del	1,913,102	0.10
EUR 500,000	Zinnia Finance DAC FRN 15/10/2031	508,884	0.05		Tesoro '144A' 0.95% 1/3/2037	2,711,421	0.25
		53,390,948	5.02	EUR 1,369,000	Italy Buoni Poliennali Del	_, ,	0.20
	Isle of Man	00,000,010	0.02		Tesoro '144A' 1.5% 30/4/2045	1 267 500	0.13
USD 400,000	AngloGold Ashanti Holdings Plc 3.75% 1/10/2030	355,214	0.03	EUR 6,133,000	Italy Buoni Poliennali Del Tesoro '144A' 2.45%	1,367,599	0.13
	Israel			==	1/9/2050	7,221,851	0.68
USD 200,000	Bank Leumi Le-Israel			EUR 184,000	Italy Buoni Poliennali Del Tesoro '144A' 2.8%		
USD 69 073	BM '144A' FRN 29/1/2031 Energean Israel Finance Ltd	173,114	0.02		1/3/2067	223,476	0.02
030 09,073	'144A' 4.875% 30/3/2026	59,871	0.00	EUR 1,362,000	Italy Buoni Poliennali Del		
		232,985	0.02		Tesoro '144A' 3.45% 1/3/2048	1,899,302	0.18
	Italy			EUR 947,000	Italy Buoni Poliennali Del	, ,	
EUR 100,000	Banca Monte dei Paschi di				Tesoro '144A' 3.85% 1/9/2049	1,414,984	0.13
	Siena SpA 3.625% 24/9/2024	106,413	0.01	EUR 1,824,000	Italy Buoni Poliennali Del	1,414,304	0.10
EUR 200,000	Banco BPM SpA FRN	100,413	0.01		Tesoro '144A' 4.75%		
	21/9/2027	207,750	0.02	FUR 400 000	1/9/2044 Nexi SpA 24/2/2028	2,977,786	0.28
EUR 100,000	Banco BPM SpA FRN 14/9/2030	109,250	0.01	2017 400,000	(Zero Coupon)	404,043	0.04
EUR 475,000	Banco BPM SpA FRN			EUR 450,000	Poste Italiane SpA 2.625% 24/6/2170	440 ECO	0.04
FUR 100 000	29/6/2031 Brignole Co 2021 SRL FRN	475,891	0.04	EUR 138,190	Progetto Quinto SRL FRN	448,560	0.04
	24/7/2036	100,075	0.01	EUD 600 000	27/10/2036	138,841 647,793	0.01
EUR 118,000	Brunello Bidco SpA FRN 15/2/2028	118,247	0.01		Rekeep SpA 7.25% 1/2/2026 Snam SpA 0.875% 25/10/2026	380,303	0.00
EUR 270,000	Cedacri Mergeco SPA FRN	110,247	0.01	EUR 100,000	Telecom Italia SpA/Milano		
	15/5/2028	272,862	0.03	FUR 207 000	1.125% 26/3/2022 Telecom Italia SpA/Milano	100,500	0.01
EUR 660,000	Centurion Bidco SpA 5.875% 30/9/2026	688,443	0.06	2017 201,000	1.625% 18/1/2029	203,728	0.02
	Diocle Spa FRN 30/6/2026	321,266	0.03	EUR 200,000	Telecom Italia SpA/Milano	211 244	0.00
EUR 484,000	doValue SpA 3.375% 31/7/2026	490,323	0.05	EUR 200,000	2.75% 15/4/2025 Telecom Italia SpA/Milano	211,344	0.02
EUR 250,000	Eni SpA FRN 13/10/2025	490,323	0.03	,	4% 11/4/2024	214,970	0.02
EUD 000 000	(Perpetual)	262,900	0.02	EUR 2,100,000	Terna - Rete Elettrica Nazionale 1% 23/7/2023	2,154,085	0.20
EUR 300,000	Eni SpA FRN 13/7/2029 (Perpetual)	324,510	0.03	EUR 200,000	UniCredit SpA FRN 10/9/2021	2,101,000	
EUR 390,000	Eni SpA FRN 11/2/2030			EUD 400 000	(Perpetual) UniCredit SpA FRN 3/6/2023	200,266	0.02
ELID 400 000	(Perpetual) Gamma Bidco SpA 5.125%	400,140	0.04	EUR 400,000	(Perpetual)	428,500	0.04
EOR 400,000	15/7/2025	410,622	0.04	EUR 400,000	UniCredit SpA FRN 3/6/2025		
EUR 100,000	Gamma Bidco SpA 6.25%	405.004	0.04	FUR 200 000	(Perpetual) UniCredit SpA FRN 3/6/2027	430,000	0.04
FUR 100 000	15/7/2025 IMA Industria Macchine	105,061	0.01	2011 200,000	(Perpetual)	195,100	0.02
	Automatiche SpA 3.75%				UniCredit SpA FRN 15/1/2032 Unipol Gruppo SpA 3.25%	309,750	0.03
118D 220 000	15/1/2028 Intesa Sanpaolo SpA '144A'	100,821	0.01	EUR 200,000	23/9/2030	225,146	0.02
00D 220,000	FRN 17/9/2025 (Perpetual)	212,430	0.02			34,790,898	3.27
EUR 340,000	Intesa Sanpaolo SpA FRN	077.005	20.		Japan		
EUR 250.000	1/3/2028 (Perpetual) Intesa Sanpaolo SpA FRN	377,995	0.04	EUR 729,000	Rakuten Group Inc FRN		_
	1/9/2031 (Perpetual)	293,281	0.03	USD 1 100 000	22/4/2027 (Perpetual) SoftBank Group Corp FRN	733,192	0.07
EUR 860,000	Intesa Sanpaolo SpA 0.75% 4/12/2024	884,372	0.08		19/7/2023 (Perpetual)	934,856	0.09
EUR 200,000	Intesa Sanpaolo SpA 0.75%			USD 200,000	SoftBank Group Corp FRN 19/7/2027 (Perpetual)	169,361	0.01
	16/3/2028	204,161	0.02		ISITIZUZI (FEIPEIUAI)	105,301	0.01

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
_	SoftBank Group Corp 2.125%			_	Becton Dickinson Euro Finance	·	
	6/7/2024 SoftBank Group Corp 2.875%	297,727	0.03	.,	Sarl 1.336% 13/8/2041 BL Consumer Credit 2021	206,708	0.02
	6/1/2027 SoftBank Group Corp 3.125%	345,607	0.03	,	FRN 25/9/2038 BL Consumer Credit 2021	357,252	0.03
	19/9/2025	202,370	0.02		FRN 25/9/2038	625,704	0.06
	SoftBank Group Corp 3.375% 6/7/2029	291,618	0.03		BL Consumer Credit 2021 FRN 25/9/2038	388,403	0.04
EUR 315,000	SoftBank Group Corp 4% 19/9/2029	320,922	0.03	EUR 237,000	Cidron Aida Finco Sarl 5% 1/4/2028	240,181	0.02
EUR 100,000	SoftBank Group Corp 4.75% 30/7/2025	106,713	0.01	GBP 313,000	Cidron Aida Finco Sarl 6.25% 1/4/2028	372,970	0.03
EUR 400,000	SoftBank Group Corp 5% 15/4/2028	431,764	0.04	EUR 100,000	Cirsa Finance International Sarl 4.75% 22/5/2025	101,006	0.01
USD 200,000	SoftBank Group Corp 5.375% 30/7/2022	,	0.02	EUR 200,000	Dana Financing Luxembourg Sarl 3% 15/7/2029	207,991	0.02
EUR 335,000	Takeda Pharmaceutical Co Ltd	173,167		USD 51,421	Dragon Aviation Finance	207,991	0.02
	2% 9/7/2040	368,888 4,376,185	0.03		Luxembourg SA 4% 28/11/2022	45,031	0.00
	Jersey	.,0.0,.00		USD 932,951	FEL Energy VI Sarl 5.75% 1/12/2040	841,511	0.08
EUR 100,000	Avis Budget Finance Plc 4.75% 30/1/2026	103,120	0.01	EUR 551,000	Garfunkelux Holdco 3 SA 6.75% 1/11/2025	577,814	0.05
GBP 100,000	CPUK Finance Ltd 4.5% 28/8/2027	118,898	0.01	GBP 500,000	Garfunkelux Holdco 3 SA 7.75% 1/11/2025	611,783	0.06
GBP 100,000	CPUK Finance Ltd 4.875% 28/8/2025	118,755	0.01	USD 300,000	GOL Equity Finance SA '144A' 3.75% 15/7/2024	230,730	0.02
GBP 430,000	Galaxy Bidco Ltd 6.5%			USD 227,000	Gol Finance SA '144A' 7%		
EUR 220,000	31/7/2026 Heathrow Funding Ltd 1.5%	527,544	0.05	EUR 469,000	31/1/2025 Herens Midco Sarl 5.25%	182,568	0.02
GBP 340,000	11/2/2030 Heathrow Funding Ltd 2.625%	229,972	0.02	EUR 670,000	15/5/2029 Holcim Finance Luxembourg SA	453,715	0.04
GBP 100,000	16/3/2028 Heathrow Funding Ltd 2.75%	401,912	0.04	EUR 200,000	0.5% 23/4/2031 HSE Finance Sarl 5.625%	663,116	0.06
	13/10/2029	122,452	0.01	USD 450,000	15/10/2026 JSM Global Sarl '144A' 4.75%	208,585	0.02
	Kuwait	1,622,653	0.15	USD 215.000	20/10/2030 Kenbourne Invest SA '144A'	395,489	0.04
USD 295,000	Burgan Bank SAK FRN 9/7/2024 (Perpetual)	254,537	0.02		4.7% 22/1/2028 Kenbourne Invest SA '144A'	184,108	0.02
	Luxembourg	201,001	0.02		6.875% 26/11/2024 Kernel Holding SA 6.5%	361,712	0.03
EUR 100,000	ADLER Group SA 2.25% 14/1/2029	95,503	0.01		17/10/2024 Lion/Polaris Lux 4 SA FRN	180,144	0.02
EUR 700,000	ADLER Group SA 2.75% 13/11/2026	698,589	0.07		1/7/2026	100,643	0.01
EUR 600,000	ADLER Group SA 3.25% 5/8/2025	612,915	0.06		Matterhorn Telecom SA 3.125% 15/9/2026	202,972	0.02
EUR 334,000	Allied Universal Holdco LLC/	012,915	0.06	EUR 400,000	Matterhorn Telecom SA 4% 15/11/2027	414,740	0.04
	Allied Universal Finance Corp/Atlas Luxco 4 Sarl			USD 430,000	MC Brazil Downstream Trading SARL '144A' 7.25%		
GBP 300,000	3.625% 1/6/2028 Allied Universal Holdco LLC/	332,973	0.03	USD 310.000	30/6/2031 Millicom International Cellular	377,672	0.03
	Allied Universal Finance Corp/Atlas Luxco 4 Sarl				SA '144A' 4.5% 27/4/2031 Millicom International Cellular	274,495	0.03
FUR 600 000	4.875% 1/6/2028 Altice Financing SA 2.25%	348,335	0.03		SA '144A' 6.625% 15/10/2026 Monitchem HoldCo 3 SA 5.25%	160,390	0.01
	15/1/2025 Altice Financing SA 3%	584,010	0.05	,	15/3/2025	620,622	0.06
	15/1/2028	476,250	0.04		Nexa Resources SA '144A' 5.375% 4/5/2027	178,875	0.02
EUR 202,000	Altice Financing SA 4.25% 15/8/2029	203,548	0.02	USD 6,000	Nielsen Co Luxembourg SARL/ The '144A' 5% 1/2/2025	5,202	0.00
USD 200,000	Altice Financing SA '144A' 5% 15/1/2028	168,752	0.02	EUR 355,000	Prologis International Funding II SA 1.625% 17/6/2032	389,112	0.04
EUR 165,000	ArcelorMittal SA 1.75% 19/11/2025	174,812	0.02	USD 210,000	Puma International Financing SA 5% 24/1/2026	177,728	0.02
EUR 200,000	Aroundtown SA FRN 23/9/2024 (Perpetual)	212,464	0.02	USD 224,000	Puma International Financing SA '144A' 5.125% 6/10/2024	190,868	0.02
USD 276,000	Atento Luxco 1 SA '144A' 8%				Rossini Sarl FRN 30/10/2025	100,530	0.01
EUR 220,000	10/2/2026 Becton Dickinson Euro Finance	257,352	0.02		Rossini Sarl 6.75% 30/10/2025 Rumo Luxembourg Sarl 5.25%	678,438	0.06
	Sarl 1.208% 4/6/2026	230,787	0.02		10/1/2028	405,438	0.04

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 1 000 000	Rumo Luxembourg Sarl '144A'				Mexico		
	5.875% 18/1/2025	882,114	0.08	USD 200,000	Alfa SAB de CV 6.875%		
EUR 200,000	SC Germany SA Compartment Consumer 2020-1 FRN			USD 200,000	25/3/2044* Alfa SAB de CV '144A' 6.875%	230,995	0.02
EUR 300,000	14/11/2034 SC Germany SA Compartment	202,753	0.02	USD 452,000	25/3/2044 Axtel SAB de CV '144A' 6.375%	230,995	0.02
	Consumer 2020-1 FRN 14/11/2034	303,119	0.03	USD 700 000	14/11/2024 Banco Mercantil del Norte SA/	398,466	0.04
EUR 1,120,000	SELP Finance Sarl 0.875% 27/5/2029	1,139,001	0.11	332 . 33,333	Grand Cayman '144A' FRN 6/7/2022 (Perpetual)	611 664	0.06
EUR 600,000	SES SA FRN 29/1/2024			USD 200,000	BBVA Bancomer SA/Texas	611,664	
EUR 1,260,000	(Perpetual) SES SA FRN 27/5/2026	657,000	0.06	USD 200,000	FRN 18/1/2033 Cemex SAB de CV '144A' FRN	176,177	0.01
EUR 155,000	(Perpetual) SES SA 2% 2/7/2028	1,281,426 169,590	0.12 0.02	EUR 300.000	8/6/2026 (Perpetual) Cemex SAB de CV 3.125%	176,720	0.02
USD 725,000	Simpar Europe SA '144A' 5.2% 26/1/2031	630,611	0.06		19/3/2026	310,236	0.03
EUR 270,316	Summer BC Holdco A Sarl				Cemex SAB de CV '144A' 3.875% 11/7/2031	409,051	0.04
EUR 1,000,000	9.25% 31/10/2027 Summer BC Holdco B SARL	297,182	0.03	USD 513,000	Cemex SAB de CV '144A' 5.2% 17/9/2030	476,738	0.04
USD 94 000	5.75% 31/10/2026 Telecom Italia Capital SA	1,056,590	0.10	USD 200,000	Controladora Mabe SA de CV '144A' 5.6% 23/10/2028	200,002	0.02
	6.375% 15/11/2033	93,447	0.01	USD 224,000	Grupo Axo SAPI de CV '144A'		
EUR 22,000	Telecom Italia Finance SA 7.75% 24/1/2033	32,757	0.00	USD 615,000	5.75% 8/6/2026 Grupo Bimbo SAB de CV '144A'	192,453	0.02
		22,856,126	2.15	USD 443 000	FRN 17/4/2023 (Perpetual) Grupo KUO SAB De CV '144A'	547,550	0.05
USD 300 000	Malaysia Axiata SPV2 Bhd (Restricted)			,	5.75% 7/7/2027	393,035	0.04
	4.357% 24/3/2026	285,742	0.03	USD 200,000	Infraestructura Energetica Nova SAB de CV '144A' 4.75%		
	Malaysia Government Bond 2.632% 15/4/2031	3,892,075	0.37	MXN 256,000	15/1/2051 Mexican Bonos 7.75%	175,915	0.01
MYR 1,600,000	Malaysia Government Bond 3.502% 31/5/2027	335,287	0.03		29/5/2031 Mexican Bonos 7.75%	1,136,327	0.11
MYR 2,100,000	Malaysia Government Bond 3.828% 5/7/2034	428,101	0.04		13/11/2042	1,576,454	0.15
MYR 3,700,000	Malaysia Government Bond				Mexican Bonos 10% 20/11/2036	523,006	0.05
MYR 5,400,000	3.885% 15/8/2029 Malaysia Government Bond	788,524	0.07	USD 1,794,000	Mexico City Airport Trust 5.5% 31/7/2047	1,581,294	0.15
	4.254% 31/5/2035	1,164,551 6,894,280	0.11	USD 265,000	Mexico Government International Bond 2.659%		
	Marshall Islands	0,094,200	0.03	UOD 000 000	24/5/2031	223,387	0.02
USD 110,000	Danaos Corp '144A' 8.5% 1/3/2028	101,037	0.01	USD 200,000	Mexico Government International Bond 3.75%		
	Mauritius	101,037	0.01	USD 1.112.000	11/1/2028 Mexico Government	187,564	0.02
USD 300,000	Azure Power Solar Energy Pvt	200 002	0.00		International Bond 4.35% 15/1/2047	1,008,346	0.09
USD 200,000	Ltd 5.65% 24/12/2024* Clean Renewable Power	269,803	0.02	USD 1,112,000	Mexico Government	1,000,040	0.00
	Mauritius Pte Ltd 4.25% 25/3/2027	171,898	0.02		International Bond 4.6% 10/2/2048	1,039,805	0.10
USD 300,000	Greenko Solar Mauritius Ltd 5.95% 29/7/2026	271,718	0.03	USD 869,000	Operadora de Servicios Mega SA de CV Sofom ER '144A'		
USD 461,000	HTA Group Ltd/Mauritius '144A'			115D 300 000	8.25% 11/2/2025 Trust Fibra Uno 6.95%	745,188	0.07
USD 250,000	7% 18/12/2025 India Green Energy Holdings	413,009	0.04	030 200,000	30/1/2044	212,696	0.02
USD 1,850,000	5.375% 29/4/2024 India Green Energy Holdings	222,801	0.02			12,764,064	1.20
	'144A' 5.375% 29/4/2024 India Green Power Holdings 4%	1,648,730	0.15	USD 450,000	Mongolia Mongolia Government		
	22/2/2027	234,254	0.02		International Bond 5.125% 7/4/2026	401,280	0.04
USD 500,000	Network i2i Ltd FRN 15/1/2025 (Perpetual)*	452,458	0.04	USD 200,000	Mongolian Mining Corp/Energy	701,200	0.04
USD 250,000	UPL Corp Ltd FRN 27/2/2025 (Perpetual)	216,937	0.02		Resources LLC 9.25% 15/4/2024	155,398	0.01
		,001	5.52			556,678	0.05
USD 200,000	16/6/2030	182,748	0.02				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	Morocco			LISD 745 000	MDGH - GMTN BV '144A'		
USD 200,000	Morocco Government International Bond '144A' 3%				2.5% 7/11/2024 MDGH - GMTN BV 2.875%	663,160	0.06
	15/12/2032	164,286	0.02		7/11/2029	224,805	0.02
FUR 200 000	Netherlands Abertis Infraestructuras Finance				MDGH - GMTN BV '144A' 2.875% 7/11/2029	539,532	0.05
201( 200,000	BV FRN 24/11/2025 (Perpetual)	206,760	0.02		MDGH - GMTN BV 3.95% 21/5/2050	195,836	0.02
EUR 600,000	ATF Netherlands BV FRN			EUR 100,000	Nobel Bidco BV 3.125% 15/6/2028	100,101	0.01
EUR 300,000	20/1/2023 (Perpetual) Axalta Coating Systems Dutch	626,400	0.06	EUR 300,000	Nobian Finance BV 3.625% 15/7/2026	303,076	0.03
	Holding B BV 3.75% 15/1/2025	308,115	0.03		OCI NV 3.625% 15/10/2025 OI European Group BV 2.875%	237,788	0.02
	Braskem Netherlands Finance BV '144A' FRN 23/1/2081	587,608	0.05	EUR 100,000	15/2/2025 Phoenix PIB Dutch Finance BV	203,409	0.02
USD 200,000	Braskem Netherlands Finance BV FRN 23/1/2081	195,869	0.02		2.375% 5/8/2025 PPF Telecom Group BV 3.25%	103,144	0.01
USD 200,000	Braskem Netherlands Finance BV 4.5% 10/1/2028	182,986	0.02		29/9/2027 Q-Park Holding I BV 1.5%	216,745	0.02
USD 469,000	Braskem Netherlands Finance BV '144A' 5.875% 31/1/2050	462,925	0.04		1/3/2025 Q-Park Holding I BV 2%	96,707	0.01
EUR 200,000	Cooperatieve Rabobank UA FRN 29/12/2025 (Perpetual)	222,550	0.02		1/3/2027	287,109	0.03
EUR 700,000	Digital Dutch Finco BV 0.625% 15/7/2025	716,989	0.07	EUR 100,000	Repsol International Finance BV FRN 11/3/2026	407.445	0.04
EUR 310,000	Digital Dutch Finco BV 1% 15/1/2032	312,381	0.03	EUR 475,000	(Perpetual) Repsol International Finance	107,415	0.01
EUR 500,000	Digital Dutch Finco BV 1.5% 15/3/2030	535,560	0.05		BV FRN 22/12/2026 (Perpetual)	481,317	0.04
EUR 199,000	Domi 2021-1 BV FRN 15/6/2053	200,116	0.02	EUR 463,000	Repsol International Finance BV FRN 22/12/2026		
EUR 290,000	Dutch Property Finance 2020-2 BV FRN 28/1/2058			EUR 542,000	(Perpetual) Repsol International Finance	469,158	0.04
EUR 740,000	Dutch Property Finance 2021-1	294,097	0.03	EUR 200,000	BV FRN 25/3/2075 Stellantis NV 0.75% 18/1/2029	593,490 199,781	0.06 0.02
EUR 900,000	BV FRN 28/7/2058 ELM BV for Firmenich	744,933	0.07		Stellantis NV 1.25% 20/6/2033 Stellantis NV 3.375% 7/7/2023	705,050 1,205,539	0.07 0.11
	International SA FRN 3/9/2025 (Perpetual)	975,240	0.09	EUR 172,025	Stichting AK Rabobank Certificaten (Step-up coupon)		
	Embraer Netherlands Finance BV 5.05% 15/6/2025	270,030	0.02		2.188% 29/12/2049 (Perpetual)	244,103	0.02
USD 200,000	Embraer Netherlands Finance BV '144A' 6.95% 17/1/2028	192,915	0.02	EUR 200,000	Telefonica Europe BV FRN 31/3/2024 (Perpetual)	223,250	0.02
GBP 1,150,000	Enel Finance International NV 1% 20/10/2027	1,327,163	0.12	EUR 600,000	Telefonica Europe BV FRN 14/12/2024 (Perpetual)	655,500	0.06
EUR 200,000	Energizer Gamma Acquisition BV 3.5% 30/6/2029	199,839	0.02	EUR 1,100,000	Telefonica Europe BV FRN 22/6/2026 (Perpetual)	1,196,250	0.11
USD 461,000	Equate Petrochemical BV '144A' 2.625% 28/4/2028	396,712	0.04	EUR 800,000	Telefonica Europe BV FRN 12/2/2029 (Perpetual)	783,016	0.07
USD 400,000	Equate Petrochemical BV 4.25% 3/11/2026	377,253	0.04	EUR 200,000	TenneT Holding BV FRN		
USD 300,000	Greenko Dutch BV 3.85% 29/3/2026	259,782	0.02	EUR 610,000	22/7/2025 (Perpetual) TenneT Holding BV FRN	210,450	0.02
EUR 100,000	Iberdrola International BV FRN 12/11/2024 (Perpetual)	108,850	0.01	EUR 200,000	22/7/2025 (Perpetual) TenneT Holding BV 1.5%	641,872	0.06
EUR 100,000	Iberdrola International BV FRN 28/1/2026 (Perpetual)	103,500	0.01	EUR 810,000	3/6/2039 Teva Pharmaceutical Finance	225,208	0.02
EUR 700,000	Iberdrola International BV FRN				Netherlands II BV 4.5% 1/3/2025	843,115	0.08
EUR 600,000	9/11/2026 (Perpetual) Iberdrola International BV FRN	712,075	0.07	EUR 100,000	Teva Pharmaceutical Finance Netherlands II BV 6%		
EUR 400,000	9/8/2029 (Perpetual) ING Groep NV FRN 13/11/2030	610,350 407,241	0.06 0.04	EUR 300 000	31/1/2025 Trivium Packaging Finance BV	108,659	0.01
	ING Groep NV FRN 13/11/2030 ING Groep NV FRN 1/4/2032	101,750 176,344	0.01 0.02		3.75% 15/8/2026	307,968	0.03
	Intertrust Group BV 3.375% 15/11/2025	102,875	0.01		United Group BV 3.625% 15/2/2028	96,900	0.01
	IPD 3 BV 5.5% 1/12/2025 Koninklijke KPN NV FRN	104,154	0.01		United Group BV 4% 15/11/2027	296,283	0.03
LUIN 200,000	8/11/2024 (Perpetual)	203,500	0.02	EUR 289,000	United Group BV 4.625% 15/8/2028		0.03

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 200.000	United Group BV 4.875%			USD 136.000	Peruvian Government		
	1/7/2024	203,090	0.02		International Bond 5.625%	400 470	0.04
EUR 300,000	UPC Holding BV 3.875% 15/6/2029	310,650	0.03		18/11/2050	160,179 526,227	0.01
EUR 135,000	Upjohn Finance BV 1.362% 23/6/2027	142,146	0.01		Philippines	020,221	0.00
USD 585,000	VEON Holdings BV '144A'			USD 200,000	Globe Telecom Inc 2.5%	404 400	0.00
USD 200,000	3.375% 25/11/2027 VEON Holdings BV 4%	503,666	0.05	USD 300,000	23/7/2030 Globe Telecom Inc 3%	164,108	0.02
	9/4/2025	178,588	0.02	USD 100 000	23/7/2035 Philippine Government	237,782	0.02
	Wintershall Dea Finance 2 BV FRN 20/7/2028 (Perpetual)	990,700	0.09	000,000	International Bond 6.375%		2.24
EUR 200,000	ZF Europe Finance BV 2.5% 23/10/2027	208,214	0.02	USD 100,000	15/1/2032 Philippine Government	117,511	0.01
	Ziggo BV 4.25% 15/1/2027	416,004	0.04	,	International Bond 6.375%	120 717	0.01
USD 668,000	Ziggo BV '144A' 5.5% 15/1/2027	585,645	0.05	USD 100,000	23/10/2034 Philippine Government	120,717	0.01
		28,821,385	2.71		International Bond 9.5% 2/2/2030	133,984	0.01
	Norway			USD 200,000	Philippine National Bank 3.28%	133,304	0.01
EUR 100,000	Adevinta ASA 2.625% 15/11/2025	103,013	0.01		27/9/2024	177,117	0.02
,	Adevinta ASA 3% 15/11/2027	207,634	0.02		Denterral	951,219	0.09
EUR 250,000	Aker BP ASA 1.125% 12/5/2029	257,521	0.02	EUR 219,814	Portugal TAGUS - Sociedade de		
EUR 100,000	Nassa Topco AS 2.875%				Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024	210 521	0.02
	6/4/2024	104,151 672,319	0.01	EUR 113,029	TAGUS-Sociedade de	219,531	0.02
	Oman	072,319	0.00		Titularizacao de Creditos SA/ Volta V 0.85% 12/2/2022	113,449	0.01
USD 200,000	Oman Government International				Volta V 0.0070 127272022	332,980	0.03
USD 404.000	Bond 6.75% 17/1/2048 OQ SAOC '144A' 5.125%	173,428	0.02		Puerto Rico	,	
	6/5/2028	347,661	0.03	USD 66,000	Puerto Rico Sales Tax		
		521,089	0.05		Financing Corp Sales Tax Revenue 4.75% 1/7/2053	63,883	0.01
USD 400 000	Pakistan Pakistan Water & Power				Qatar		
OOD 400,000	Development Authority 7.5%			USD 300,000	Qatar Government International Bond '144A' 4% 14/3/2029	292,734	0.03
	4/6/2031	337,876	0.03	USD 286,000	Qatar Petroleum '144A' 3.125%		
USD 210.000	Panama Aeropuerto Internacional de				12/7/2041	249,593	0.02
.,	Tocumen SA '144A' 5.125%	107 100	0.00		Romania	542,327	0.05
USD 205,000	11/8/2061 Banco Latinoamericano de	187,486	0.02	USD 122,000	Romanian Government		
	Comercio Exterior SA '144A' 2.375% 14/9/2025	177,496	0.01		International Bond 6.125% 22/1/2044	141,560	0.01
USD 415,000	ENA Master Trust '144A' 4%				Russian Federation	111,000	0.01
USD 200 000	19/5/2048 Panama Government	360,110	0.03	RUB 755,428,000	Russian Federal Bond - OFZ		
000 200,000	International Bond 3.16%			RUB 109.396.000	5.9% 12/3/2031 Russian Federal Bond - OFZ	8,129,120	0.76
USD 200,000	23/1/2030 Panama Government	180,408	0.02		6.1% 18/7/2035	1,152,848	0.11
	International Bond 4.5%	100.050	0.00	RUB 108,425,000	Russian Federal Bond - OFZ 7.65% 10/4/2030	1,316,478	0.12
	16/4/2050	193,956 1,099,456	0.02	USD 200,000	Russian Foreign Bond - Eurobond 4.75% 27/5/2026	192,024	0.02
	Paraguay	1,000,400	0.10		Luiobolia 4.73 /0 27/3/2020	10,790,470	1.01
USD 425,000	Frigorifico Concepcion SA				Saudi Arabia		
	'144A' 7.7% 21/7/2028	379,150	0.04	USD 200,000	Arab National Bank FRN	171.001	
USD 320.000	Peru InRetail Consumer '144A'			USD 200,000	28/10/2030 Saudi Government International	174,224	0.02
	3.25% 22/3/2028	268,271	0.03	,,,,,	Bond 4.5% 17/4/2030	201,064	0.02
USD 66,000	Peruvian Government International Bond 2.392%					375,288	0.04
1100 40 000	23/1/2026	57,902	0.01	112D 880 038	<b>Singapore</b> Continuum Energy Levanter Pte		
USD 46,000	Peruvian Government International Bond 2.783%			000 000,300	Ltd '144A' 4.5% 9/2/2027	588,264	0.05
	international bond 2.70070						

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 250,000	Continuum Energy Levanter Pte Ltd 4.5% 9/2/2027	240 522	0.02	EUR 400,000	CaixaBank SA 0.375% 18/11/2026	402 524	0.04
USD 200,000	DBS Group Holdings Ltd FRN 27/2/2025 (Perpetual)	219,522 174,096	0.02	EUR 300,000	Cellnex Finance Co SA 0.75% 15/11/2026	403,524 300,063	0.04
USD 200,000	Global Prime Capital Pte Ltd 5.95% 23/1/2025	175,807	0.02	EUR 1,700,000	Cellnex Telecom SA 0.75% 20/11/2031	1,708,381	0.03
USD 500,000	GLP Pte Ltd FRN 17/5/2026 (Perpetual)	420,649	0.02	EUR 100,000	Cellnex Telecom SA 1.75% 23/10/2030	100,064	0.01
USD 200,000	LMIRT Capital Pte Ltd 7.25% 19/6/2024	177,372	0.02	EUR 164,390	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	166,750	0.01
USD 300,000	ONGC Videsh Vankorneft Pte Ltd 3.75% 27/7/2026	270,424	0.02	EUR 246,585	FT Santander Consumer Spain Auto 2020-1 3.5%	100,700	0.01
SGD 250,000	Singapore Airlines Ltd 1.625% 3/12/2025	176,383	0.02	FUR 100 000	20/3/2033 Grupo Antolin-Irausa SA 3.5%	249,832	0.02
USD 200,000	Theta Capital Pte Ltd 8.125% 22/1/2025	178,538	0.02		30/4/2028 Iberdrola Finanzas SA 0.875%	99,243	0.01
USD 400,000	United Overseas Bank Ltd FRN 19/10/2023 (Perpetual)	351,746	0.02		16/6/2025 International Consolidated	1,039,005	0.10
	19/10/2023 (Perpetual)	2,732,801	0.03	EUR 100,000	Airlines Group SA 0.625%	07.826	0.01
7AR 42 554 070	South Africa Republic of South Africa			EUR 700,000	17/11/2022 International Consolidated	97,826	0.01
27411 42,004,070	Government Bond 7% 28/2/2031	2,144,413	0.20	EUR 400,000	Airlines Group SA 1.125% 18/5/2028 International Consolidated	652,750	0.06
USD 200,000	South Korea Hanwha Life Insurance Co Ltd FRN 23/4/2023 (Perpetual)	176,768	0.02	EUR 400,000	Airlines Group SA 2.75% 25/3/2025 International Consolidated	399,278	0.04
USD 230,000	Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual)	198,584	0.02	EUR 200,000	Airlines Group SA 3.75% 25/3/2029 Lar Espana Real Estate Socimi	400,592	0.04
USD 640,000	(Nerpetual)  Kookmin Bank FRN 2/7/2024 (Perpetual)	573,009	0.02	EUR 900,000	SA 1.75% 22/7/2026 Lorca Telecom Bondco SA 4%	204,134	0.02
USD 200,000	Kookmin Bank 2.5% 4/11/2030	170,601	0.02	EUD 100 000	18/9/2027 Merlin Properties Socimi SA	921,537	0.09
	LG Chem Ltd 2.375% 7/7/2031 Shinhan Financial Group Co Ltd	170,078	0.01		1.375% 1/6/2030 Spain Government Bond '144A'	101,494	0.01
USD 500,000	FRN 12/5/2026 (Perpetual) SK Hynix Inc 2.375%	251,968	0.02		0.5% 30/4/2030 Spain Government Bond '144A'	3,749,519	0.35
USD 200,000	19/1/2031 Tongyang Life Insurance Co Ltd	419,253	0.04		0.5% 31/10/2031 Spain Government Bond '144A'	4,297,067	0.40
USD 200,000	FRN 22/9/2025 (Perpetual) Woori Bank FRN 4/10/2024	177,712	0.02	,	1% 31/10/2050 Spain Government Bond '144A'	813,034	0.07
	(Perpetual)	176,401 2,314,374	0.02		1.25% 31/10/2030 Spain Government Bond '144A'	903,924	0.08
EUD 400 000	Spain Autonoria Spain 2021 FT FRN	, , , , ,			3.45% 30/7/2066 Tendam Brands SAU FRN	5,619,178	0.53
	31/1/2039 Autonoria Spain 2021 FT FRN	406,287	0.04		15/9/2024 Tendam Brands SAU 5%	100,086	0.01
	31/1/2039 Autonoria Spain 2021 FT FRN	204,484	0.02		15/9/2024	100,551 26,493,614	0.01 2.49
	31/1/2039 Banco Bilbao Vizcaya	200,225	0.02		Sri Lanka	20,493,014	
,	Argentaria SA FRN 15/1/2026 (Perpetual)	461,776	0.04	USD 200,000	Sri Lanka Government International Bond 6.125% 3/6/2025	113,193	0.01
USD 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027	404.700	0.00	USD 250,000	Sri Lanka Government International Bond 6.825%	,	0.0.
EUR 400,000	(Perpetual) Banco de Sabadell SA FRN	184,796	0.02		18/7/2026	138,937 252,130	0.01
EUR 200,000	11/3/2027 Banco de Sabadell SA FRN	413,510	0.04		Sweden	202,100	0.02
EUR 300,000	17/1/2030 Banco de Sabadell SA FRN	199,400	0.02	EUR 375,000	Fastighets AB Balder 2.873% 2/6/2081	372,169	0.03
EUR 400,000	15/4/2031 Banco Santander SA FRN	302,949	0.03		Heimstaden Bostad AB FRN 15/1/2026 (Perpetual)	625,800	0.06
EUR 500.000	14/1/2026 (Perpetual) Banco Santander SA 1.125% 23/6/2027	422,170	0.04		Heimstaden Bostad AB FRN 1/2/2027 (Perpetual)	597,660	0.06
	Z.5/D/ZUZ/	525,638	0.05	ELID 450 000	Heimstaden Bostad AB FRN		
	CaixaBank SA FRN 19/9/2023 (Perpetual)	436,204	0.04	EUR 450,000	29/10/2027 (Perpetual)	453,577	0.04

Description	Market Value (EUR)	Net	Holding	Description	Market Value (EUR)	% o Ne Asset
Skandinaviska Enskilda Banken				Turkey		
AB FRN 13/5/2025 (Perpetual)	181,835	0.02	USD 59,815			
	179 947	0.02		4.2% 15/3/2027	47,755	0.0
Svenska Handelsbanken AB	,		USD 200.000	Ukraine Ukraine Government		
Sweden Government International Bond 0.125%			,	International Bond '144A' 7.253% 15/3/2033	179,479	0.0
	2,665,823	0.25		International Bond 7.75% 1/9/2024	186,373	0.0
9/9/2030 Verisure Holding AB FRN	300,549	0.03	USD 300,000	Ukraine Government International Bond 7.75%		
15/4/2025	102,118	0.01	USD 200,000	1/9/2025 Ukraine Government	280,872	0.0
15/2/2027	101,071	0.01		International Bond 8.994%	188 728	0.0
Verisure Holding AB 3.5% 15/5/2023	203,724	0.02		II EI E O E T	835,452	0.0
Verisure Holding AB 3.875% 15/7/2026	103,418	0.01	1100 000 000	United Arab Emirates		
	103 393	0.01		Emirates 6.85% 2/7/2037	229,944	0.0
10/2/2020	7,539,245	0.71	USD 770,000		700,067	0.
Switzerland			USD 650,000	Emirates NBD Bank PJSC FRN	605 794	0.
Cembra Money Bank AG 9/7/2026 (Zero Coupon)	363,942	0.03	USD 830,000	NBK Tier 1 Financing Ltd '144A'		
	368 332	0.03		FRN 24/8/2026 (Perpetual)		0.
Credit Suisse Group AG '144A'	,			United Kingdom	2,200,000	<u> </u>
Credit Suisse Group AG '144A'			GBP 700,000	Arrow Global Finance Plc 5.125% 15/9/2024	820,329	0.
Credit Suisse Group AG '144A'			GBP 100,000		117 543	0.
	187,015	0.02	GBP 100,000	Atlas Funding 2021-1 Plc FRN		0.
FRN 14/5/2032 UBS Group AG '144A' FRN	307,754	0.03	GBP 1,694,000	Azure Finance No 2 Plc FRN		
31/1/2024 (Perpetual)	573,399	0.05	USD 200,000		2,014,739	0.
(Perpetual)	388,928	0.04	GBP 400.000	(Perpetual) Barclays Plc FRN 15/6/2025	174,795	0.
	2,563,431	0.24	·	(Perpetual)	530,499	0.
				(Perpetual)	188,390	0.
FRN 23/9/2025 (Perpetual)	177,388	0.02	USD 200,000	Barclays Plc FRN 15/3/2028 (Perpetual)	170,875	0.
FRN 25/9/2034	588,656	0.05	GBP 209,000	•	243 265	0.
2.98% 18/3/2031	173,892	0.02	EUR 200,000	BP Capital Markets Plc FRN		
GC Treasury Center Co Ltd 4.3% 18/3/2051	189,911	0.02	EUR 700,000	BP Capital Markets Plc FRN		0.
Kasikornbank PCL/Hong Kong			EUR 648,000	British Telecommunications Plc	767,113	0.
Kasikornbank PCL/Hong Kong			EUR 562.000	FRN 18/8/2080* British Telecommunications Plc	636,330	0.
Krung Thai Bank PCL/Cayman	201,212	0.02	,	FRN 18/8/2080*	551,878	0.
Islands FRN 25/3/2026 (Perpetual)	171,054	0.02		Plc FRN 17/6/2058	130,723	0.
				Plc FRN 17/6/2058	119,208	0.
PTTEP Treasury Center Co Ltd			GBP 202,000	Canary Wharf Finance II Plc FRN 22/10/2037	194,892	0.
2.587% 10/6/2027	176,828	0.02	FUD 400 000		,	٠.
TMBThanachart Bank PCL FRN 2/12/2024 (Perpetual)	344,009	0.03	EUR 100,000	Canary Wharf Group Investment Holdings Plc		
	(Perpetual) Svenska Handelsbanken AB FRN 1/3/2027 (Perpetual) Svenska Handelsbanken AB 0.01% 2/12/2027 Sweden Government International Bond 0.125% 9/9/2030 Sweden Government International Bond 0.125% 9/9/2030 Verisure Holding AB FRN 15/4/2025 Verisure Holding AB FRN 15/4/2027 Verisure Holding AB 3.25% 15/2/2027 Verisure Holding AB 3.875% 15/5/2023 Verisure Holding AB 3.875% 15/5/2023 Verisure Midholding AB 5.25% 15/2/2029  Switzerland Cembra Money Bank AG 9/7/2026 (Zero Coupon) Credit Suisse Group AG FRN 18/12/2024 (Perpetual) Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual) Credit Suisse Group AG '144A' FRN 12/9/2025 (Perpetual) Credit Suisse Group AG '144A' FRN 12/9/2026 (Perpetual) Credit Suisse Group AG '144A' FRN 12/9/2025 (Perpetual) USed Group AG '144A' FRN 14/5/2032 UBS Group AG '144A' FRN 31/1/2024 (Perpetual) UBS Group AG FRN 19/2/2025 (Perpetual) UBS Group AG FRN 19/2/2025 (Perpetual)  Thailand Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual) Bangkok Bank PCL/Hong Kong FRN 25/9/2034 GC Treasury Center Co Ltd 2.98% 18/3/2031 GC Treasury Center Co Ltd 4.3% 18/3/2051 Kasikornbank PCL/Hong Kong FRN 25/9/2034 GC Treasury Center Co Ltd 4.3% 18/3/2051 Kasikornbank PCL/Hong Kong FRN 21/10/2031 Krung Thai Bank PCL/Hong Kong FRN 2/10/2031 Krung Thai Bank PCL/Cayman Islands FRN 25/3/2026 (Perpetual)	Skandinaviska Enskilda Banken AB FRN 13/5/2025 (Perpetual) Svenska Handelsbanken AB FRN 13/3/2027 (Perpetual) Svenska Handelsbanken AB 0.01% 2/12/2027 Sweden Government International Bond 0.125% 9/9/2030 300,549 Verisure Holding AB 3.25% 15/2/2027 101,071 Verisure Holding AB 3.5% 15/5/2023 203,724 Verisure Holding AB 3.875% 15/7/2026 103,418 Verisure Midholding AB 5.25% 15/2/2029 103,393 7,539,245  Switzerland Cembra Money Bank AG 9/7/2026 (Zero Coupon) Credit Suisse Group AG FRN 18/12/2024 (Perpetual) Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual) Credit Suisse Group AG '144A' FRN 12/9/2025 (Perpetual) Credit Suisse Group AG '144A' FRN 21/8/2036 (Perpetual) Credit Suisse Group AG '144A' FRN 21/8/2036 (Perpetual) SGroup AG FRN 19/2/2025 (Perpetual) S88,932 UBS Group AG FRN 19/2/2025 (Perpetual)  Thailand Bangkok Bank PCL/Hong Kong FRN 25/9/2034 GC Treasury Center Co Ltd 2.98% 18/3/2031 GC Treasury Center Co Ltd 4.3% 18/3/2051 Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual) Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual) Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual) Kasikornbank PCL/Hong Kong FRN 14/10/2026 (Perpetual) Kasikornbank PCL/Hong Kong F	Net (EUR)   Net (EUR)   Net (EUR)   Net (EUR)	Net   Color   Color	Skandinaviska Enskilda Banken	Sex-ription

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

	Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
			<u> </u>		_		<u> </u>	
G	BP 100,000	Canary Wharf Group			USD 447,000	Liquid Telecommunications		
		Investment Holdings Plc 3.375% 23/4/2028	119,359	0.01		Financing Plc '144A' 5.5% 4/9/2026	392,074	0.04
F	UR 100 000	Chanel Ceres Plc 0.5%	119,559	0.01	GBP 425 000	Lloyds Banking Group Plc FRN	392,074	0.04
	.010 100,000	31/7/2026	101,490	0.01	ODI 425,000	15/12/2031	501,842	0.05
E	UR 221.000	Channel Link Enterprises	101,100	0.01	GBP 154.163	London Wall Mortgage Capital	001,012	0.00
	,	Finance Plc FRN 30/6/2050	227,307	0.02	,	Plc FRN 15/5/2051	180,567	0.02
E	UR 181,000	Channel Link Enterprises			GBP 200,000	Marks & Spencer Plc 4.5%		
		Finance Plc FRN 30/6/2050	180,592	0.02		10/7/2027	252,598	0.03
G	BP 269,000	Constellation Automotive			GBP 72,000	Mitchells & Butlers Finance Plc		
		Financing Plc 4.875%	0.15.000		ODD 440 000	FRN 15/6/2036	69,102	0.01
	ODD 72 E01	15/7/2027	315,029	0.03	GBP 110,000	Mortimer BTL 2021-1 Plc FRN 23/6/2053	120 270	0.01
	GBP 73,301	Dignity Finance Plc 3.546% 31/12/2034	96,677	0.01	GRP 100 000	Motor 2016-1 Plc 'Series 2016-	128,270	0.01
F	UR 100 000	EC Finance Plc 2.375%	30,077	0.01	ODI 100,000	1 C' 3.75% 25/11/2025	116,984	0.01
_	.011 100,000	15/11/2022	100,546	0.01	GBP 100.000	National Express Group Plc	110,001	0.01
E	UR 137,000	eG Global Finance Plc 3.625%	,		,	FRN 26/11/2025 (Perpetual)	121,309	0.01
		7/2/2024	134,848	0.01	USD 1,961,000	Natwest Group Plc FRN 2		
E	UR 200,000	eG Global Finance Plc 4.375%				2/5/2024	1,705,268	0.16
		7/2/2025	200,206	0.02	GBP 535,000	Newday Funding Master Issuer		
E	UR 500,000	eG Global Finance Plc 6.25%				Plc - Series 2021-1 FRN		
_		30/10/2025	514,916	0.05	EUD 100 711	15/3/2029	628,125	0.06
G	BP 579,000	eG Global Finance Plc 6.25% 30/3/2026	675 654	0.06	EUR 160,741	Newgate Funding Plc 'Series	150 256	0.00
_	DD 603 000	Finsbury Square FRN	675,654	0.06	CPD 100 000	2006-1 BB' FRN 1/12/2050 NGG Finance Plc FRN	158,356	0.02
	BBF 005,000	16/12/2067	1,031,168	0.10	GBF 100,000	18/6/2073	130,436	0.01
C	BP 324 000	Finsbury Square FRN	1,001,100	0.10	FUR 700 000	NGG Finance Plc FRN	100,400	0.01
·	DI 02 1,000	16/12/2067	379,110	0.04	2011 700,000	5/12/2079	711,200	0.07
G	BP 275,000	Finsbury Square 2018-2 Plc	,		GBP 230,000	Paragon Mortgages No 25 Plc	,	
		FRN 12/9/2068	321,557	0.03		FRN 15/5/2050	268,692	0.03
G	BP 214,960	Finsbury Square 2020-1 Plc			GBP 190,000	PCL Funding IV Plc FRN		
		FRN 16/3/2070	251,107	0.02		15/9/2024	223,090	0.02
	GBP 99,977	Gemgarto 2018-1 Plc FRN	445.000	2 24	GBP 115,000	PCL Funding V Plc FRN	404.004	0.04
_	PD 219 000	16/9/2065	115,393	0.01	CBB 200 000	15/10/2025 Pinewood Finance Co Ltd	134,291	0.01
G	DDF 210,000	Gemgarto 2021-1 Plc FRN 16/12/2067	254,429	0.03	GBF 200,000	3.25% 30/9/2025	237,324	0.02
c	RP 401 176	Greene King Finance Plc FRN	254,429	0.03	GBP 100 000	Precise Mortgage Funding	237,324	0.02
·	DI 101,170	15/12/2033	464,282	0.04	OBI 100,000	2020-1B Plc FRN		
G	BP 148,048	Greene King Finance Plc	,			16/10/2056	117,477	0.01
		3.593% 15/3/2035	179,228	0.02	GBP 300,000	Premier Foods Finance Plc		
G	BP 200,000	Heathrow Finance Plc (Step-up				3.5% 15/10/2026	353,766	0.03
_		coupon) 4.375% 1/3/2027	235,424	0.02	GBP 300,000	Residential Mortgage Securities		
G	BP 200,000	Heathrow Finance Plc (Step-up	220 552	0.00	ODD 505 000	29 Plc FRN 20/12/2046	349,967	0.03
c	PD 100 002	coupon) 4.625% 1/9/2029 Hops Hill No 1 Plc FRN	236,552	0.02	GBP 505,000	Residential Mortgage Securities 32 Plc FRN 20/6/2070	598,660	0.06
	DF 199,992	27/5/2054	235,650	0.02	GRP 518 000	Ripon Mortgages Plc FRN	390,000	0.00
	GBP 99.997	Hops Hill No 1 Plc FRN	200,000	0.02	051 010,000	20/8/2056	605,645	0.06
	,	27/5/2054	117,561	0.01	GBP 399,285	RMAC Securities No 1 Plc	,	
G	BP 490,000	HSBC Holdings Plc FRN	,		,	'Series 2007-NS1X A2A' FRN		
		24/7/2027	577,768	0.06		12/6/2044	450,616	0.04
G	BP 200,000	Hurricane Finance Plc 8%			USD 1,103,000	Royalty Pharma Plc 3.55%		
_	DD 400 000	15/10/2025	251,811	0.02	000 000 000	2/9/2050	937,902	0.09
G	BP 100,000	Iceland Bondco Plc 4.375%	100.051	0.01	GBP 380,000	Sage AR Funding No 1 Plc	444.076	0.04
c	BD 300 000	15/5/2028 Iceland Bondco Plc 4.625%	108,051	0.01	GBB 200 000	FRN 17/11/2030 Santander UK Group Holdings	444,276	0.04
G	300,000	15/3/2025*	343,621	0.03	GBF 200,000	Plc FRN 24/6/2022		
c	BP 100 000	Iceland Bondco Plc 4.625%	040,021	0.00		(Perpetual)	245,369	0.02
	,	15/3/2025*	114,540	0.01	GBP 22,000	Spirit Issuer Plc FRN	,	
E	UR 230,000	Informa Plc 1.25% 22/4/2028	236,753	0.02		28/12/2028	28,722	0.00
E	UR 570,000	Informa Plc 2.125% 6/10/2025	606,460	0.06	EUR 1,270,000	SSE Plc 0.875% 6/9/2025	1,314,749	0.12
G	BP 100,000	InterContinental Hotels Group			EUR 1,400,000	Standard Chartered Plc 1.2%		
-	DD /22	Plc 3.375% 8/10/2028	126,960	0.01		23/9/2031	1,414,728	0.13
G	BP 100,000	Iron Mountain UK Plc 3.875%	440 404	0.04	GBP 100,000	Stonegate Pub Co Financing	100 700	0.04
_	IID 220 000	15/11/2025	119,184	0.01	CDD 700 000	2019 Plc 8% 13/7/2025	120,786	0.01
E	UN 330,000	Jaguar Land Rover Automotive Plc 4.5% 15/7/2028	342,313	0.03	GDP /00,000	Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025	858,850	0.08
c	BP 200 000	Jerrold Finco Plc 5.25%	UTZ,U13	0.03	GRP 292 000	Stonegate Pub Co Financing	000,000	0.00
	,	15/1/2027	243,508	0.02	CDI 202,000	2019 Plc 8.25% 31/7/2025	358,859	0.03
_	BP 355,000	Lanebrook Mortgage	,		EUR 100,000	Synthomer Plc 3.875%	, 500	
G					,	1/7/2025	404 007	0.01
G		Transaction 2020-1 Plc FRN				11112023	104,207	0.01

<sup>\*</sup> All or a portion of this security represents a security on loan.

	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
GBP 334 000	Thames Water Kemble Finance			USD 500 000	1211 Avenue of the Americas		
	Plc 4.625% 19/5/2026 Tower Bridge Funding 2020-1	403,177	0.04	002 000,000	Trust 2015-1211 'Series 2015-1211 D' '144A' FRN		
	Plc FRN 20/9/2063 Tower Bridge Funding 2020-1	136,427	0.01	USD 126.740	10/8/2035 225 Liberty Street Trust 2016-	447,197	0.04
	Plc FRN 20/9/2063 Tower Bridge Funding 2021-1	143,546	0.01	332 323,1 13	225L 'Series 2016-225L E' '144A' FRN 10/2/2036	112,692	0.01
	Plc FRN 21/7/2064 Tower Bridge Funding 2021-1	428,599	0.04	USD 300,000	245 Park Avenue Trust 2017- 245P 'Series 2017-245P E'	,	
,	Plc FRN 21/7/2064 Tower Bridge Funding 2021-2	294,243	0.03	USD 233 867	'144A' FRN 5/6/2037 280 Park Avenue 2017-280P	260,077	0.03
	Plc FRN 20/11/2063 Tower Bridge Funding 2021-2	163,232	0.02	000 200,007	Mortgage Trust 'Series 2017- 280P E' '144A' FRN		
	Plc FRN 20/11/2063 Turbo Finance 8 Plc FRN	197,093	0.02	LISD 21 000	15/9/2034 AbbVie Inc 4.25% 21/11/2049	197,268 21,668	0.02 0.00
	20/2/2026	116,863	0.01	USD 600,000	AbbVie Inc 4.45% 14/5/2046	627,105	0.06
	Turbo Finance 9 Plc FRN 20/8/2028	890,363	0.08		AccessLex Institute 'Series 2007-A A3' FRN 25/5/2036	96,178	0.01
,	Twin Bridges 2020-1 Plc FRN 12/12/2054	315,974	0.03	USD 317,746	ACE Securities Corp Home Equity Loan Trust Series		
	Twin Bridges 2020-1 Plc FRN 12/12/2054	239,386	0.02		2003-OP1 'Series 2003-OP1 A2' FRN 25/12/2033	254,558	0.02
	Twin Bridges 2021-1 Plc FRN 12/3/2055	258,474	0.03	USD 2,615,300	ACE Securities Corp Home Equity Loan Trust Series		
GBP 435,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	511,790	0.05		2007-HE4 'Series 2007-HE4 A2C' FRN 25/5/2037	566,490	0.05
GBP 87,939	Unique Pub Finance Co Plc/ The 5.659% 30/6/2027	115,814	0.01	USD 20,036	Adams Mill CLO Ltd 'Series 2014-1A A2R' '144A' FRN		
GBP 92,480	Unique Pub Finance Co Plc/ The 7.395% 28/3/2024	115,567	0.01	USD 250,000	15/7/2026 Adams Mill CLO Ltd 'Series	16,946	0.00
GBP 298,000	Very Group Funding Plc/The 6.5% 1/8/2026	350,818	0.03		2014-1A C1R' '144A' FRN 15/7/2026	211,819	0.02
EUR 600,000	Virgin Media Finance Plc 3.75% 15/7/2030	604,590	0.06	USD 12,000	ADT Security Corp/The '144A' 4.875% 15/7/2032	10,291	0.00
GBP 300,000	Virgin Media Secured Finance Plc 4.25% 15/1/2030	354,412	0.03	USD 491,000	Advanced Micro Devices Inc 7.5% 15/8/2022	441,278	0.04
USD 200,000	Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029	181,413	0.02	USD 250,000	AGL CLO 11 Ltd 'Series 2021- 11A E' '144A' FRN 15/4/2034	212,670	0.02
EUR 400,000	Vmed O2 UK Financing I Plc 3.25% 31/1/2031	408,028	0.04	USD 100,000	AGL CLO 12 Ltd 'Series 2021- 12A A1' '144A' FRN 20/7/2034	84,734	0.01
GBP 300,000	Vmed O2 UK Financing I Plc 4% 31/1/2029	350,012	0.03	USD 250,000	AGL CLO 3 Ltd 'Series 2020-3A D' '144A' FRN 15/1/2033	212,352	0.02
GBP 435,000	Vmed O2 UK Financing I Plc 4.5% 15/7/2031	514,925	0.05	USD 300,000	AGL CLO 5 Ltd 'Series 2020-5A BR' '144A' FRN 20/7/2034	253,946	0.02
EUR 200,000	Vodafone Group Plc FRN 3/10/2078	228,000	0.02	USD 690,000	AGL CLO 5 Ltd 'Series 2020-5A ER' '144A' FRN 20/7/2034	586,914	0.06
USD 600,000	Vodafone Group Plc FRN 3/10/2078	559,682	0.05	USD 250,000	AGL CLO 7 Ltd 'Series 2020-7A DR' '144A' FRN 15/7/2034	212,490	0.02
EUR 600,000	Vodafone Group Plc FRN 3/1/2079	624,507	0.06	USD 250,000	AGL CLO 7 Ltd 'Series 2020-7A ER' '144A' FRN	212,100	0.02
USD 26,000	Vodafone Group Plc FRN 4/4/2079	27,284	0.00	USD 550 000	15/7/2034 AGL CLO 9 Ltd 'Series	212,710	0.02
EUR 400,000	Vodafone Group Plc FRN 27/8/2080	412,960	0.00	335 330,000	2020-9A D' '144A' FRN 20/1/2034	470,580	0.04
EUR 825,000	Vodafone Group Plc FRN 27/8/2080	858,041	0.04	USD 305,000	Air Lease Corp 1.875% 15/8/2026		0.04
USD 200,000	Vodafone Group Plc FRN 4/6/2081	171,699	0.08	USD 372,000	Air Lease Corp 2.875% 15/1/2026	258,591 330,755	0.02
EUR 700,000	Vodafone Group Plc 0.9%			USD 67,090	Ajax Mortgage Loan Trust 2018-	330,755	0.03
USD 390,000	24/11/2026 Vodafone Group Plc 4.25%	733,245	0.07		B 'Series 2018-B B' '144A' 26/2/2057 (Zero Coupon)	25,863	0.00
	17/9/2050	391,136 42,440,178	3.99	USD 112,408	Ajax Mortgage Loan Trust 2018- D 'Series 2018-D A' '144A'		
	United States			USD 2,153,468	FRN 25/8/2058 Ajax Mortgage Loan Trust 2019-	96,767	0.01
USD 300,000	1211 Avenue of the Americas Trust 2015-1211 'Series				C 'Series 2019-C A' '144A' FRN 25/10/2058	1,839,342	0.17
	2015-1211 C' '144A' FRN 10/8/2035	274,897	0.03	USD 1,133,758	Ajax Mortgage Loan Trust 2019- G (Step-up coupon) 'Series		
					2019-G A' '144A' 3% 25/9/2059	965,865	0.09

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	Ajax Mortgage Loan Trust 2019-	•		LISD 220 015	American Homes 4 Rent 2015-	· · · · · · · · · · · · · · · · · · ·	
030 731,027	H (Step-up coupon) 'Series 2019-H A' '144A' 3%			03D 230,913	SFR1 'Series 2015-SFR1 XS' '144A' FRN 17/4/2052	2	0.00
USD 849,956	25/11/2059 Ajax Mortgage Loan Trust	640,288	0.06	USD 60,000	American Municipal Power Inc 7.834% 15/2/2041	85,498	0.01
USD 194,001	2020-A 2.375% 25/12/2059 Ajax Mortgage Loan Trust 2020-	720,347	0.07		American Tower Corp 1.875% 15/10/2030	519,162	0.05
	C (Step-up coupon) 'Series 2020-C A' '144A' 2.25%				American Tower Corp 2.7% 15/4/2031	254,972	0.02
USD 513,187	27/9/2060 Ajax Mortgage Loan Trust 2020-	164,734	0.02		American Tower Corp 2.95% 15/1/2051	91,860	0.01
	D (Step-up coupon) 'Series 2020-D A' '144A' 2.25% 25/6/2060	436,387	0.04		American Tower Corp 3.1% 15/6/2050 American Tower Corp 3.375%	78,381	0.01
USD 2,534,074	Ajax Mortgage Loan Trust 2021- C (Step-up coupon) 'Series	430,307	0.04		15/10/2026 American University/The 3.672%	1,525,104	0.14
	2021-C A' '144A' 2.115% 25/1/2061	2,151,610	0.20		1/4/2049 AMN Healthcare Inc '144A'	249,695	0.02
USD 4,727,762	Ajax Mortgage Loan Trust 2021- G 'Series 2021-G A' '144A'	, - ,-			4.625% 1/10/2027 Anchorage Capital CLO 3-R Ltd	66,938	0.01
USD 624,000	FRN 25/6/2061 Albertsons Cos Inc / Safeway	4,001,554	0.38		'Series 2014-3RA A' '144A' FRN 28/1/2031	211,136	0.02
	Inc / New Albertsons LP / Albertsons LLC '144A' 3.5%			USD 500,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA A' '144A'		
USD 52,000	15/3/2029 Albertsons Cos Inc / Safeway Inc / New Albertsons LP /	532,849	0.05	USD 252,000	FRN 28/1/2031 Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA B' '144A'	423,048	0.04
USD 40,000	Albertsons LLC '144A' 4.625% 15/1/2027 Albertsons Cos Inc / Safeway	46,687	0.00	USD 250,000	FRN 15/1/2030 Anchorage Capital CLO 8 Ltd 'Series 2016-8A BR' '144A' FRN 28/7/2028	213,187 211,546	0.02
118D 8 000	Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030	36,677	0.00	USD 267,000	Anchorage Capital CLO 8 Ltd 'Series 2016-8A CR' '144A' FRN 28/7/2028		0.02
030 8,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.75%			USD 458,000	Anheuser-Busch InBev Worldwide Inc 4.5% 1/6/2050	225,678 484,520	0.02
USD 49,000	15/3/2025 Albertsons Cos Inc / Safeway	6,912	0.00	USD 42,000	Anheuser-Busch InBev Worldwide Inc 4.6%	44.000	0.00
	Inc / New Albertsons LP / Albertsons LLC '144A'			USD 38.000	15/4/2048 Anthem Inc 3.125% 15/5/2050	44,000 33,763	0.00
USD 23,000	5.875% 15/2/2028 Albertsons Cos Inc / Safeway	44,503	0.00	· /	Apidos CLO XV 'Series 2013- 15A A1RR' '144A' FRN	,	
	Inc / New Albertsons LP / Albertsons LLC '144A' 7.5% 15/3/2026	21,207	0.00	USD 500,000	20/4/2031 Apidos CLO XXXIII 'Series 2020-33A E' '144A' FRN	211,530	0.02
USD 498,000	Alexandria Real Estate Equities Inc 1.875% 1/2/2033	405,068	0.04	USD 250,000	24/7/2031 Apidos CLO XXXIV 'Series	425,795	0.04
USD 663,000	Alexandria Real Estate Equities Inc 2% 18/5/2032	554,341	0.05		2020-34A E' '144A' FRN 20/1/2033	213,322	0.02
USD 150,000	Ally Financial Inc FRN 15/5/2026 (Perpetual)	133,919	0.01	· /	Apple Inc 2.65% 11/5/2050 Apple Inc 2.65% 8/2/2051	43,915 90,175	0.00 0.01
USD 250,000	ALM VII Ltd 'Series 2012-7A SUB' '144A' FRN 15/10/2116	24,802	0.00		Apple Inc 3% 20/6/2027 Aramark Services Inc '144A' 5%	2,792,459	0.26
USD 1,032,855	Alternative Loan Trust 2007- OA3 'Series 2007-OA3 1A1' FRN 25/4/2047	779,736	0.07	EUR 268,000	1/2/2028 Ardagh Metal Packaging Finance USA LLC / Ardagh	78,477	0.01
USD 163,000	Amazon.com Inc 2.5% 3/6/2050	133,535	0.01		Metal Packaging Finance Plc 2% 1/9/2028	271,956	0.03
	Amazon.com Inc 3.1% 12/5/2051	578,832	0.05	EUR 268,000	Ardagh Metal Packaging Finance USA LLC / Ardagh		
	AMC Networks Inc 4.75% 1/8/2025	26,043	0.00	HOD 222 223	Metal Packaging Finance Plc 3% 1/9/2029	270,145	0.03
	AMC Networks Inc 5% 1/4/2024	12,863	0.00	USD 200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc	176 045	0.02
	American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028	37,509	0.00	GBP 300,000	'144A' 4.125% 15/8/2026 Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc	176,215	0.02
USD 200,000	American Express Co FRN 15/9/2026 (Perpetual)	172,384	0.02	USD 278,000	4.75% 15/7/2027 Ares Capital Corp 2.15%	358,619	0.03
					15/7/2026	236,994	0.02

Portfolio of Investments 31 August 2021

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value	% of Net Assets
		(EUK)	Assets	_		(EUR)	Assets
•	Arizona Health Facilities Authority FRN 1/1/2037	71,444	0.01	USD 164,005	Banc of America Commercial Mortgage Trust 2016-UBS10		
	Ascension Health 3.106% 15/11/2039	495,470	0.05		'Series 2016-UB10 C' FRN 15/7/2049	152,843	0.01
USD 41,000	Ashford Hospitality Trust 2018- ASHF 'Series 2018-ASHF D' '144A' FRN 15/4/2035	34,615	0.00	USD 26,610,000	Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XB' FRN		
USD 68,000	Ashton Woods USA LLC / Ashton Woods Finance Co	34,015	0.00	FUR 100 000	15/2/2050 Banff Merger Sub Inc 8.375%	709,101	0.07
USD 173.000	'144A' 4.625% 1/8/2029 Ashton Woods USA LLC /	57,593	0.01	,	1/9/2026 BANK 2017-BNK5 'Series	105,114	0.01
	Ashton Woods Finance Co '144A' 6.625% 15/1/2028	155,964	0.02		2017-BNK5 C' FRN 15/6/2060	120,498	0.01
USD 252,000	Ashton Woods USA LLC / Ashton Woods Finance Co			·	Bank of America Corp FRN 20/6/2024 (Perpetual)	135,574	0.01
USD 250,000	'144A' 9.875% 1/4/2027 ASSURANT CLO Ltd 'Series	236,473	0.02	·	Bank of America Corp FRN 11/3/2032	619,180	0.06
LISD 1 730 000	2018-3A CR' '144A' FRN 20/10/2031 AT&T Inc 2.75% 1/6/2031	210,981 1,534,565	0.02 0.14	·	Bank of America Corp FRN 20/3/2051 Bank of America Corp FRN	48,221	0.01
USD 672,000	AT&T Inc 3.3% 1/2/2052 Atrium Hotel Portfolio Trust	566,665	0.05		13/3/2052 Bausch Health Americas Inc	195,690	0.02
,	2017-ATRM 'Series 2017- ATRM D' '144A' FRN			·	'144A' 8.5% 31/1/2027 Bausch Health Americas Inc	31,027	0.00
USD 225,134	15/12/2036 Atrium XII '144A' FRN	170,378	0.02	USD 80,000	'144A' 9.25% 1/4/2026 Bay Area Toll Authority 2.425%	38,363	0.00
USD 328,000	22/4/2027 Avaya Inc '144A' 6.125%	190,461	0.02	USD 160,000	1/4/2026 Bay Area Toll Authority 6.918%	71,976	0.01
USD 295,000	15/9/2028 Avery Dennison Corp 2.25% 15/2/2032	292,888 250,599	0.03	USD 90,000	1/4/2040 Bay Area Toll Authority 7.043% 1/4/2050	209,365 138,195	0.02
USD 237,170	Avery Point V CLO Ltd 'Series 2014-5A BR' '144A' FRN	200,000	0.02	USD 227,000	Baylor Scott & White Holdings 2.839% 15/11/2050	197,059	0.02
USD 700,000	17/7/2026 Azul Investments LLP 5.875%	200,784	0.02	USD 342,491	Bayview Commercial Asset Trust 2005-3 'Series 2005-3A		
USD 400,000	26/10/2024* Azul Investments LLP '144A'	569,320	0.05	USD 365,426	A1' '144A' FRN 25/11/2035 Bayview Commercial Asset	276,445	0.03
USD 305,000	5.875% 26/10/2024 Azul Investments LLP '144A' 7.25% 15/6/2026*	325,326 249,963	0.03	USD 630 353	Trust 2005-4 'Series 2005-4A A1' '144A' FRN 25/1/2036 Bayview Commercial Asset	297,637	0.03
USD 2,000	B&G Foods Inc 5.25% 15/9/2027	1,757	0.02	030 039,232	Trust 2006-2 'Series 2006-2A A2' '144A' FRN 25/7/2036	522,465	0.05
USD 250,000	Babson CLO Ltd 2015-II 'Series 2015-2A AR' '144A' FRN	.,. •.	0.00	USD 306,724	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A	0, .00	0.00
	20/10/2030 Ball Corp 2.875% 15/8/2030	211,553 4,241	0.02 0.00	USD 106,375	A2' '144A' FRN 25/10/2036 Bayview Commercial Asset	250,976	0.02
USD 180,000	BAMLL Commercial Mortgage Securities Trust 2015-200P				Trust 2006-4 'Series 2006-4A A1' '144A' FRN 25/12/2036	87,254	0.01
1100 475 000	'Series 2015-200P F' '144A' FRN 14/4/2033	156,360	0.02	USD 294,588	Bayview Commercial Asset Trust 2007-1 'Series 2007-1 A2' '144A' FRN 25/3/2037	220,400	0.00
050 175,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH CL' '144A'			USD 1,590,000	Bayview Commercial Asset Trust 2007-6 'Series 2007-6A	238,460	0.02
USD 100,000	FRN 15/11/2032 BAMLL Commercial Mortgage	139,333	0.01	USD 171,291	A4A' '144A' FRN 25/12/2037 Bayview Commercial Asset	1,317,676	0.12
	Securities Trust 2017-SCH 'Series 2017-SCH AF' '144A'				Trust 2008-2 'Series 2008-2 A4A' '144A' FRN 25/4/2038	146,655	0.01
USD 157,000	FRN 15/11/2033 BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH BF' '144A'	82,948	0.01	USD 161,970	Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A1' '144A' FRN 28/5/2039	127,535	0.01
USD 100,000	FRN 15/11/2033 BAMLL Commercial Mortgage Securities Trust 2018-DSNY	126,561	0.01	USD 128,831	Bayview Financial Revolving Asset Trust 2005-A 'Series 2005-A A1' '144A' FRN		
USD 122,591	'Series 2018-DSNY C' '144A' FRN 15/9/2034 BAMLL Commercial Mortgage	84,423	0.01	USD 872,000	28/2/2040 BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC E'	104,971	0.01
***	Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034	103,439	0.01		'144A' FRN 15/8/2036	737,556	0.07
	. IXIV 10/0/200 <del>7</del>	100,409	0.01				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

		Market Value	% of Net			Market Value	% of Net
Holding	Description	(EUR)	Assets	Holding	Description	(EUR)	Assets
USD 40,000	BBCMS 2018-CHRS Mortgage Trust 'Series 2018-CHRS E'			USD 14,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR		
	'144A' FRN 5/8/2038	30,583	0.00		Nimbus LLC / GGSI Sellco LL		
USD 441,418	BCAP LLC 2011-RR5-I Trust			LICD 4 000	'144A' 5.75% 15/5/2026	12,214	0.00
	'Series 2011-RR5 11A5' '144A' FRN 28/5/2036	363,729	0.03	050 1,000	Buckeye Partners LP 4.15% 1/7/2023	874	0.00
USD 100.000	Bean Creek CLO Ltd 'Series	303,729	0.03	USD 2.000	Builders FirstSource Inc '144A'	074	0.00
002 100,000	2015-1A ER' '144A' FRN			302 2,000	6.75% 1/6/2027	1,810	0.00
	20/4/2031	81,383	0.01	USD 128,730	BWAY 2013-1515 Mortgage		
USD 2,840,022	Bear Stearns Asset Backed				Trust 'Series 2013-1515 A2'		
	Securities I Trust 2005-HE8			UCD 10E 06E	'144A' 3.454% 10/3/2033	116,713	0.01
	'Series 2005-HE8 M3' FRN 25/8/2035	2,411,939	0.23	03D 125,005	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D'		
USD 104,974	Bear Stearns Asset Backed	2,411,000	0.20		'144A' 3.633% 10/3/2033	111,295	0.01
,	Securities I Trust 2006-HE7			USD 641,359	BWAY 2013-1515 Mortgage	,	
	'Series 2006-HE7 1A2' FRN				Trust 'Series 2013-1515 E'		
1100 050 700	25/9/2036	87,624	0.01	1100 400 000	'144A' 3.717% 10/3/2033	564,014	0.05
USD 353,700	Bear Stearns Asset Backed Securities I Trust 2007-FS1			USD 100,000	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-		
	'Series 2007-FS1 1A3' FRN				BIOA B' '144A' FRN		
	25/5/2035	295,439	0.03		15/3/2037	84,710	0.01
USD 28,230	Bear Stearns Commercial			USD 100,000	BX Commercial Mortgage Trust		
	Mortgage Securities Trust				2018-BIOA 'Series 2018-		
	2007-TOP26 'Series 2007-	00.707	0.00		BIOA D' '144A' FRN	04.700	0.04
USD 151 000	T26 AM' FRN 12/1/2045 Beazer Homes USA Inc 7.25%	23,767	0.00	USD 632 000	15/3/2037 BX Commercial Mortgage Trust	84,798	0.01
000 101,000	15/10/2029	140,643	0.01	000 002,000	2018-BIOA 'Series 2018-		
EUR 212,000	Belden Inc 3.375% 15/7/2031	215,109	0.02		BIOA E' '144A' FRN		
	Belden Inc 3.875% 15/3/2028	209,142	0.02		15/3/2037	536,125	0.05
	Belden Inc 4.125% 15/10/2026	513,880	0.05	USD 550,000	BX Commercial Mortgage Trust		
USD 145,000	Benchmark 2018-B2 Mortgage Trust 'Series 2018-B2 C' FRN				2018-BIOA 'Series 2018- BIOA F' '144A' FRN		
	15/2/2051	135,004	0.01		15/3/2037	466,735	0.04
USD 250,000	Benefit Street Partners CLO	.00,00.	0.01	USD 210,000	BX Commercial Mortgage Trust	.00,.00	0.0
	XXI Ltd 'Series 2020-21A E'				2018-IND 'Series 2018-IND		
	'144A' FRN 15/7/2031	212,830	0.02		G' '144A' FRN 15/11/2035	178,362	0.02
USD 450,000	Berry Global Inc '144A' 1.65%	270 545	0.04	USD 787,406	BX Commercial Mortgage Trust		
USD 4 000	15/1/2027 Berry Global Inc '144A' 4.5%	379,545	0.04		2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035	668,018	0.06
GOD 4,000	15/2/2026	3,456	0.00	USD 27.000	BXP Trust 2017-CC 'Series	000,010	0.00
USD 30,000	Berry Global Inc '144A' 4.875%				2017-CC D' '144A' FRN		
	15/7/2026	26,810	0.00		13/8/2037	24,407	0.00
USD 9,000	Berry Global Inc '144A' 5.625%	0.000	0.00	USD 104,000	BXP Trust 2017-CC 'Series		
USD 506 910	15/7/2027 BHMS 2018-ATLS 'Series	8,003	0.00		2017-CC E' '144A' FRN 13/8/2037	90,629	0.01
000 000,510	2018-ATLS A' '144A' FRN			USD 45.000	BXP Trust 2017-GM 'Series	30,023	0.01
	15/7/2035	429,965	0.04		2017-GM E' '144A' FRN		
USD 440,000	BHMS 2018-ATLS 'Series				13/6/2039	39,096	0.00
	2018-ATLS C' '144A' FRN	070 000	0.04	USD 45,000	California Health Facilities		
USD 245 096	15/7/2035 BlueMountain CLO 2013-2 Ltd	372,836	0.04		Financing Authority 5% 15/8/2033	46,234	0.00
OOD 240,090	'Series 2013-2A A1R' '144A'			USD 80.000	California State Public Works	40,234	0.00
	FRN 22/10/2030	207,499	0.02		Board 8.361% 1/10/2034	108,856	0.01
USD 2,564,698	BNC Mortgage Loan Trust			USD 145,000	California State University		
	2007-3 'Series 2007-3 A1'	0.004.000		1100 450 000	2.975% 1/11/2051	128,505	0.01
ELID 220 000	FRN 25/7/2037 BorgWarner Inc 1% 19/5/2031	2,081,309 234,801	0.20 0.02	USD 456,000	Calpine Corp '144A' 4.5% 15/2/2028	397,592	0.04
,	Boston Properties LP 2.55%	234,601	0.02	USD 411 000	Calpine Corp '144A' 5.125%	397,392	0.04
002 1,101,000	1/4/2032	3,523,730	0.33	002,000	15/3/2028	352,451	0.03
EUR 1,050,000	Boxer Parent Co Inc 6.5%			USD 33,000	Calpine Corp '144A' 5.25%		
	2/10/2025	1,107,876	0.10		1/6/2026	28,805	0.00
USD 105,000	Boxer Parent Co Inc '144A'	05.000	0.04	USD 210,000	CAMB Commercial Mortgage		
USD 68 262	7.125% 2/10/2025 British Airways 2020-1 Class	95,086	0.01		Trust 2019-LIFE 'Series 2019-LIFE E' '144A' FRN		
000 00,202	A Pass Through Trust '144A'				15/12/2037	178,347	0.02
	4.25% 15/11/2032	61,671	0.01	USD 70,000	Canaveral Port Authority 5%	0,0 11	0.02
USD 52,420	British Airways 2020-1 Class				1/6/2045	70,568	0.01
	B Pass Through Trust '144A'	<b>.</b>		USD 30,000	Canaveral Port Authority 5%	00.00-	
	8.375% 15/11/2028	51,498	0.01		1/6/2048	30,298	0.00
1100 140 000			- 1	1160 300 000	Canital One Financial Corn		
USD 140,000	Broadcom Inc '144A' 3.75% 15/2/2051	123,935	0.01	USD 200,000	Capital One Financial Corp FRN 1/9/2026 (Perpetual)	175,281	0.02

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
FUR 300 000	Capital One Financial Corp			LISD 279 000	Centene Corp 2.625%		
	1.65% 12/6/2029	321,843	0.03		1/8/2031	239,218	0.02
	Carbone Clo Ltd 'Series 2017- 1A A1' '144A' FRN 20/1/2031	211,657	0.02		Centene Corp 4.25% 15/12/2027	659,405	0.06
USD 62,000	Carlson Travel Inc '144A' 6.75% 15/12/2025	46,911	0.00	USD 227,000	Centene Corp 4.625% 15/12/2029	210,703	0.02
USD 250,000	Carlyle Global Market Strategies CLO 2015-3 Ltd 'Series 2015-3A A2R' '144A'				Central Puget Sound Regional Transit Authority 5% 1/11/2050	73,641	0.01
USD 250,000	FRN 28/7/2028 CARLYLE US CLO 2017-4 Ltd 'Series 2017-4A A1' '144A'	211,289	0.02		Century Communities Inc 6.75% 1/6/2027 CFCRE Commercial Mortgage	693,106	0.07
USD 439,000	FRN 15/1/2030 Carpenter Technology Corp	211,793	0.02	000 240,700	Trust 2016-C3 'Series 2016- C3 XD' '144A' FRN 10/1/2048	14,127	0.00
	4.45% 1/3/2023 Carrier Global Corp 3.577%	385,142	0.04	USD 82,391	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-		
USD 601,270	5/4/2050 Carrington Mortgage Loan Trust	623,636	0.06	USD 539,168	C4 C' FRN 10/5/2058 CFCRE Commercial Mortgage	77,135	0.01
USD 357,956	Series 2006-NC3 'Series 2006-NC3 A3' FRN 25/8/2036 Carrington Mortgage Loan Trust	496,161	0.05	USD 164,000	Trust 2016-C4 'Series 2016- C4 XB' FRN 10/5/2058 CFCRE Commercial Mortgage	14,355	0.00
USD 45,000	Series 2007-FRE1 'Series 2007-FRE1 A3' FRN 25/2/2037 Carrols Restaurant Group Inc	294,617	0.03	USD 100,000	Trust 2017-C8 'Series 2017- C8 B' FRN 15/6/2050 CFCRE Commercial Mortgage	153,348	0.01
	'144A' 5.875% 1/7/2029 Catalent Pharma Solutions Inc	36,303	0.00	, ,	Trust 2018-TAN 'Series 2018- TAN E' '144A' FRN 15/2/2033	87,205	0.01
USD 345,000	2.375% 1/3/2028 CBAM 2017-1 Ltd 'Series 2017-	407,944	0.04	USD 2,000,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-		
USD 250,000	1A A1' '144A' FRN 20/7/2030 CBAM 2017-1 Ltd 'Series 2017- 1A C' '144A' FRN 20/7/2030	292,108 211,414	0.03	USD 1 650 000	TAN A' '144A' 4.236% 15/2/2033 CFCRE Commercial Mortgage	1,752,030	0.17
USD 33,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 15/8/2030	29,201	0.02	7,030,000	Trust 2018-TAN 'Series 2018- TAN B' '144A' 4.69% 15/2/2033	1,441,929	0.14
USD 42,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	37,566	0.00	USD 32,000	Charles River Laboratories International Inc '144A' 4.25% 1/5/2028	28,355	0.00
USD 172,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	37,300	0.00	USD 150,000	Charles Schwab Corp/The FRN 1/6/2026 (Perpetual)	133,459	0.01
USD 67,000	5% 1/2/2028 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	152,704	0.01	USD 793,000	Charter Communications Operating LLC / Charter Communications Operating		
USD 29,000	5.125% 1/5/2027 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	59,286	0.01	USD 102,000	Capital 2.8% 1/4/2031 Charter Communications Operating LLC / Charter	689,072	0.07
USD 30,000	5.375% 1/6/2029 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	26,811	0.00	USD 39,000	Communications Operating Capital 3.5% 1/6/2041 Charter Communications	87,734	0.01
USD 4,000	5.5% 1/5/2026 CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.75% 15/2/2026	26,168	0.00	1100 50 000	Operating LLC / Charter Communications Operating Capital 3.7% 1/4/2051	33,417	0.00
USD 500,000	5.75% 15/2/2026 CD 2017-CD6 Mortgage Trust 'Series 2017-CD6 C' FRN 13/11/2050	3,480 462,509	0.04	050 50,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.9% 1/6/2052	44,245	0.00
	Cedar Fair LP 5.25% 15/7/2029 Cedar Fair LP / Canada's Wonderland Co / Magnum	16,449	0.00	USD 36,580	Chase Mortgage Finance Trust Series 2007-S6 'Series 2007- S6 1A1' 6% 25/12/2037	19,305	0.00
	Management Corp / Millennium Op 5.375%			EUR 100,000	Chemours Co/The 4% 15/5/2026	103,279	0.01
USD 111,000	15/4/2027 Cedar Fair LP / Canada's	16,491	0.00	USD 120,000	Cheniere Energy Inc 4.625% 15/10/2028	107,198	0.01
	Wonderland Co / Magnum Management Corp /			USD 293,000	Cheniere Energy Partners LP 4.5% 1/10/2029	266,781	0.03
	Millennium Op '144A' 5.5% 1/5/2025	98,013	0.01		Cheniere Energy Partners LP 5.625% 1/10/2026	76,865	0.01
USD 436,000	Cedar Funding VIII Clo Ltd 'Series 2017-8A A1' '144A' FRN 17/10/2030	369,111	0.04		Chesapeake Bay Bridge & Tunnel District 5% 1/7/2051 CIFC Funding 2013-I Ltd	25,188	0.00
USD 404,000	Centene Corp 2.45% 15/7/2028	346,807	0.03	·	'Series 2013-1A A2R' '144A' FRN 16/7/2030	211,577	0.02

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 250,000	CIFC Funding 2013-III-R Ltd 'Series 2013-3RA B' '144A'				Coca-Cola Co/The 3% 5/3/2051 COMM 2014-CCRE15	33,519	0.00
USD 250,000	FRN 24/4/2031 CIFC Funding 2014-II-R Ltd 'Series 2014-2RA B1' '144A'	211,187	0.02	,	Mortgage Trust 'Series 2014- CR15 C' FRN 10/2/2047 COMM 2014-UBS5 Mortgage	62,389	0.01
USD 582,000	FRN 24/4/2030 Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA A1A' '144A'	211,435	0.02		Trust 'Series 2014-UBS5 B' FRN 10/9/2047 COMM 2015-CCRE23	123,200	0.01
USD 250,000	FRN 17/10/2030 CIFC Funding 2017-I Ltd 'Series 2017-1A B' '144A'	492,225	0.05		Mortgage Trust 'Series 2015- CR23 B' FRN 10/5/2048 COMM 2015-CCRE24	727,587	0.07
USD 500,000	FRN 23/4/2029 CIFC Funding 2018-I Ltd 'Series 2018-1A A' '144A'	211,560	0.02	USD 206.981	Mortgage Trust 'Series 2015- CR24 B' FRN 10/8/2048 COMM 2015-CCRE25	432,665	0.04
	FRN 18/4/2031 Cigna Corp 3.4% 15/3/2050 Cigna Corp 3.4% 15/3/2051	422,875 289,480 873,325	0.04 0.03 0.08	,	Mortgage Trust 'Series 2015- CR25 XA' FRN 10/8/2048 COMM 2015-LC21 Mortgage	4,863	0.00
USD 15,000	Cincinnati Bell Inc '144A' 7% 15/7/2024 Citgo Holding Inc '144A' 9.25%	12,940	0.00		Trust 'Series 2015-LC21 C' FRN 10/7/2048 COMM 2015-LC23 Mortgage	61,176	0.01
	1/8/2024 Citigroup Commercial Mortgage	167,695	0.02		Trust 'Series 2015-LC23 A4' 3.774% 10/10/2048	58,928	0.01
	Trust 2014-GC19 'Series 2014-GC19 C' FRN 10/3/2047	70,982	0.01		COMM 2016-667M Mortgage Trust 'Series 2016-667M XA' '144A' FRN 10/10/2036	16,544	0.00
USD 93,698	Citigroup Commercial Mortgage Trust 2015-GC27 'Series 2015-GC27 C' FRN				COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 D' '144A' 3% 10/9/2050	12,060	0.00
USD 14,155	10/2/2048 Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-	84,290	0.01	USD 139,725	COMM 2018-COR3 Mortgage Trust 'Series 2018-COR3 XD' '144A' FRN 10/5/2051	11,550	0.00
	P3 D' '144A' FRN 15/4/2049 Citigroup Inc FRN 15/5/2024 Citigroup Inc FRN 30/1/2025	9,330 3,022,793	0.00 0.28		Commercial Metals Co 5.375% 15/7/2027 Commonwealth Financing	554,442	0.05
USD 340,000	(Perpetual) Citigroup Inc FRN 31/3/2031 Citigroup Inc FRN 1/5/2032	12,321 337,404 435,475	0.00 0.03 0.04		Authority 4.144% 1/6/2038 Commonwealth of Massachusetts 1.87%	20,378	0.00
USD 110,000	Citigroup Inc FRN 26/3/2041 Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-	126,177	0.01	USD 15,000	1/11/2033 Commonwealth of Massachusetts 2.9%	111,461	0.01
USD 463,721	AHL2 A3C' FRN 25/5/2037 Citigroup Mortgage Loan Trust 2007-AHL3 'Series 2007-	1,100,919	0.10	USD 10,000	1/9/2049 Commonwealth of Massachusetts 5.456%	13,808	0.00
USD 466,261	AHL3 A3B' FRN 25/7/2045 Citigroup Mortgage Loan Trust 2007-AMC1 'Series 2007-	347,032	0.03	,	1/12/2039 CommScope Inc '144A' 6% 1/3/2026	11,922 180,271	0.00
USD 104,000	AMC1 A1' '144A' FRN 25/12/2036 Citigroup Mortgage Loan Trust	265,346	0.03		CommScope Inc '144A' 8.25% 1/3/2027 CommScope Technologies LLC	105,302	0.01
USD 51,049	2014-C 'Series 2014-C B2' '144A' 4.25% 25/2/2054 CitiMortgage Alternative Loan	93,341	0.01	USD 65,000	'144A' 6% 15/6/2025 Connecticut State Health & Educational Facilities	280,021	0.03
	Trust Series 2007-A6 'Series 2007-A6 1A11' 6% 25/6/2037 City of Atlanta GA Water &	43,542	0.00	USD 95,000	Authority 5% 1/7/2045 Connecticut State Health & Educational Facilities	63,367	0.01
	Wastewater Revenue 5% 1/11/2040	39,212	0.00	USD 37,000	Authority 5% 1/7/2045 Conservation Fund A Nonprofit	90,493	0.01
	City of New York NY 1.723% 1/8/2029 City of Philadelphia PA Airport	148,789	0.01	USD 875,000	Corp/The 3.474% 15/12/2029 Consolidated Edison Co of	33,630	0.00
USD 50,000	Revenue 5% 1/7/2042 City of Riverside CA Electric Revenue 7.605% 1/10/2040	25,460 70,032	0.00	USD 40,000	New York Inc 3.6% 15/6/2061 Contra Costa Community College District 6.504%	800,913	0.08
USD 800,000	City of San Francisco CA Public Utilities Commission Water Revenue 1.988% 1/11/2031		0.07	USD 14,000	1/8/2034 Cottage Health Obligated Group 3.304% 1/11/2049	47,648 13,120	0.01
	Clean Harbors Inc '144A' 4.875% 15/7/2027	693,630 16,848	0.00	EUR 200,000	Coty Inc 3.875% 15/4/2026 Coty Inc 4% 15/4/2023	13,129 519,255 201,158	0.00 0.05 0.02
USD 10,000	Clear Channel Worldwide Holdings Inc '144A' 5.125% 15/8/2027	8,670	0.00	USD 192,000	Coty Inc '144A' 6.5% 15/4/2026*	167,430	0.02

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

	vestillents of August	Market	% of			Market	% of
Holding	Description	Value	Net Assets	Holding	Description	Value (EUR)	Net
USD 49 920	Countrywide Asset-Backed			USD 30 000	Dallas Fort Worth International		
000 10,020	Certificates 'Series 2006-1			000 00,000	Airport 3.144% 1/11/2045	27,211	0.00
	AF4' FRN 25/7/2036	42,430	0.00	USD 19,000	Darling Ingredients Inc '144A'		
USD 2,536,195	Countrywide Asset-Backed			1160 336 000	5.25% 15/4/2027	16,755	0.00
	Certificates 'Series 2006-12 1A' FRN 25/12/2036	2,125,975	0.20	05D 226,000	DaVita Inc '144A' 4.625% 1/6/2030	199,946	0.02
USD 185,000	County of Broward FL Airport	2,120,070	0.20	USD 92,814	DBGS 2018-BIOD Mortgage	100,010	0.02
	System Revenue 2.504%				Trust 'Series 2018-BIOD B'		
HSD 40 000	1/10/2028 County of Broward FL Airport	166,744	0.02	LICD 274 256	'144A' FRN 15/5/2035	78,750	0.01
03D 40,000	System Revenue 2.914%			030 371,230	DBGS 2018-BIOD Mortgage Trust 'Series 2018-BIOD D'		
	1/10/2032	36,120	0.00		144A' FRN 15/5/2035	314,958	0.03
USD 165,000	County of Miami-Dade FL			USD 210,732	DBJPM 17-C6 Mortgage Trust		
	Aviation Revenue 2.529% 1/10/2030	145,346	0.01		'Series 2017-C6 XD' FRN 10/6/2050	8,435	0.00
USD 40,000	County of Miami-Dade FL	143,340	0.01	USD 362,740	DBUBS 2017-BRBK Mortgage	0,433	0.00
,	Aviation Revenue 3.454%			,	Trust 'Series 2017-BRBK E'		
1100 70 000	1/10/2030	36,999	0.00	1100 447 705	'144A' FRN 10/10/2034	315,116	0.03
USD 70,000	County of Miami-Dade FL Aviation Revenue 4.062%			USD 117,735	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK F'		
	1/10/2031	67,581	0.01		144A' FRN 10/10/2034	101,069	0.01
USD 85,000	County of Miami-Dade FL			USD 34,000	DCP Midstream Operating LP		
	Aviation Revenue 5%	02 546	0.01	1160 38 000	5.125% 15/5/2029	32,201	0.00
USD 70 000	1/10/2038 County of Miami-Dade FL	83,546	0.01	030 30,000	DCP Midstream Operating LP 5.375% 15/7/2025	35,307	0.00
002 : 0,000	Aviation Revenue 5%			USD 915,000	Dell International LLC / EMC	00,00.	0.00
	1/10/2040	71,720	0.01		Corp 6.1% 15/7/2027	954,998	0.09
USD 28,944	Credit Suisse ABS Repackaging Trust 2013-A 'Series 2013-A			USD 616,000	Dell International LLC / EMC Corp 8.35% 15/7/2046	861,225	0.08
	B' '144A' 2.5% 25/1/2030	24,571	0.00	USD 196,000	Delta Air Lines Inc / SkyMiles IP	001,220	0.00
USD 219	Credit Suisse First Boston				Ltd '144A' 4.5% 20/10/2025	177,835	0.02
	Mortgage Securities Corp			USD 286,000	Diamond Sports Group LLC /		
	'Series 2005-C2 AMFX' 4.877% 15/4/2037	189	0.00		Diamond Sports Finance Co '144A' 5.375% 15/8/2026	158,767	0.02
USD 12,000	Crown Americas LLC / Crown	100	0.00	USD 45,000	DIRECTV Holdings LLC /	100,101	0.02
	Americas Capital Corp VI				DIRECTV Financing Co Inc		
USD 415 000	4.75% 1/2/2026 Crown Castle International Corp	10,541	0.00	1180 45 000	'144A' 5.875% 15/8/2027 District of Columbia 5%	39,771	0.00
03D 413,000	2.9% 1/4/2041	346,545	0.03	03D 45,000	15/7/2034	44,955	0.00
USD 361,000	Crown Castle International Corp	,.		USD 45,000	District of Columbia 5%	,	
LIOD 440 000	3.25% 15/1/2051	310,745	0.03	1100 4 050 000	15/7/2035	44,919	0.00
USD 416,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625%			USD 1,356,000	Dominion Energy Inc 2.25% 15/8/2031	1,160,466	0.11
	15/10/2025	362,899	0.03	USD 514,000	Dryden 53 CLO Ltd 'Series	1,100,100	0.11
USD 42,605	CSAIL 2018-C14 Commercial				2017-53A A' '144A' FRN		
	Mortgage Trust 'Series 2018-	40 120	0.00	1160 350 000	15/1/2031	434,840	0.04
USD 2.244.000	C14 C' FRN 15/11/2051 CSAIL 2018-CX12 Commercial	40,138	0.00	03D 250,000	Oryden XXV Senior Loan Fund 'Series 2012-25A CRR' '144A'		
	Mortgage Trust 'Series 2018-				FRN 15/10/2027	211,800	0.02
HCD 200 000	CX12 C' FRN 15/8/2051	2,107,212	0.20	USD 299,000	Dryden XXVIII Senior Loan		
USD 200,000	CSC Holdings LLC '144A' 5.375% 1/2/2028	179,134	0.02		Fund 'Series 2013-28A A1LR' '144A' FRN 15/8/2030	253,031	0.02
USD 1,003,879	CSFB Mortgage-Backed Pass-	170,104	0.02	USD 1,830,000	DTE Electric Co 3.25%	200,001	0.02
	Through Certificates Series				1/4/2051	1,697,741	0.16
	2005-10 'Series 2005-10 10A1' FRN 25/11/2035	155 220	0.02	USD 50,000	DuBois Hospital Authority 5% 15/7/2043	51,030	0.01
USD 5.600.893	CSMC 2014-USA OA LLC	155,220	0.02	USD 3.016.000	Duke Realty LP 1.75% 1/2/2031	2,481,184	0.01
,,	'Series 2014-USA X2' '144A'				Dun & Bradstreet Corp/The	, - , -	
LIOD 4 047 500	FRN 15/9/2037	14,685	0.00	1100 004 000	'144A' 6.875% 15/8/2026	67,822	0.01
USD 1,917,590	CSMC Mortgage-Backed Trust 2007-5 'Series 2007-5 1A11'			USD 361,000	Dun & Bradstreet Corp/The '144A' 10.25% 15/2/2027	331,648	0.03
	FRN 25/8/2037	1,308,398	0.12	USD 100,000	Dutchess County Local	001,040	0.00
USD 973,552	CSMC Series 2014-9R 'Series				Development Corp 5%		
	2014-9R 9A1' '144A' FRN	767 025	0.07	LICD 40E 000	1/7/2046	99,722	0.01
USD 59.000	27/8/2036 CVS Health Corp 5.05%	767,035	0.07		eBay Inc 2.6% 10/5/2031 Edison International FRN	353,536	0.03
	25/3/2048	66,491	0.01		15/3/2026 (Perpetual)	129,241	0.01
USD 65,000	Dallas Area Rapid Transit 5%	04.04=	0.01	USD 347,000	Elanco Animal Health Inc	045.000	0.00
USD 90.000	1/12/2041 Dallas Area Rapid Transit 5%	64,647	0.01	USD 183.000	5.272% 28/8/2023 Elanco Animal Health Inc	315,966	0.03
	1/12/2046	89,338	0.01		5.9% 28/8/2028	181,373	0.02

Portfolio of Investments 31 August 2021

	· · · · · · · · · · · · · · · · · · ·	(EUR) A	ssets
4.5% 1/2/2028 6,179 0.00 St		(	
· · · · · · · · · · · · · · · · · · ·	•		
CPR 106 000 Engara Capital Croup Inc	Structured Pass Through	73,462	0.01
GBP 106,000 Encore Capital Group Inc Co 4.25% 1/6/2028 123,821 0.01 USD 3,259,000 Free	Certificates FRN 25/6/2029	73,462	0.01
	Structured Pass Through		
	Certificates FRN 25/6/2029	182,510	0.02
GBP 200,000 Encore Capital Group Inc USD 3,384,182 Fred		102,010	0.02
	Structured Pass Through		
	Certificates FRN 25/4/2030	339,274	0.03
LP / EER Finance Inc '144A' USD 5,804,271 Fred	ddie Mac Multifamily		
	Structured Pass Through		
,	Certificates FRN 25/4/2030	618,999	0.06
LP / EER Finance Inc '144A' USD 4,199,769 Fred	,		
·	Structured Pass Through	004 400	0.04
, , , , , , , , , , , , , , , , , , , ,	Certificates FRN 25/6/2030	381,130	0.04
	ddie Mac Multifamily Structured Pass Through		
· · · · · · · · · · · · · · · · · · ·	Certificates FRN 25/6/2030	66,426	0.01
USD 997,000 Equinix Inc 1.55 % 15/5/2031 866,865 0.08 USD 1,897,634 Fred		00,420	0.01
	Structured Pass Through		
	Certificates FRN 25/10/2030	129,974	0.01
1/12/2028 981,009 0.09 USD 4,006,066 Fred		-,-	
USD 3,367,925 Fannie Mae Pool 'CA5680'	Structured Pass Through		
2.5% 1/5/2050 2,991,365 0.28 C	Certificates FRN 25/11/2030	240,744	0.02
USD 3,321,101 Fannie Mae Pool 'CA7186' USD 8,052,725 Fred	ddie Mac Multifamily		
	Structured Pass Through		
	Certificates FRN 25/2/2052	564,844	0.05
2020-73 Al' 2% 25/10/2050 21,649 0.00 USD 6,743,430 Fred	•		
· ·	Structured Pass Through	040.040	0.00
· · · · · · · · · · · · · · · · · · ·	Certificates FRN 25/3/2053	643,816	0.06
USD 375,721 Fannie Mae REMICS 'Series USD 3,040,000 Fred 2020-96 IB' 3% 25/1/2051 42,006 0.00 SI	Structured Pass Through		
· · · · · · · · · · · · · · · · · · ·	Certificates 1.364%		
	5/12/2029	231,174	0.02
· · · · · · · · · · · · · · · · · · ·	ddie Mac REMICS 'Series	201,171	0.02
	020 IC' 2% 25/10/2050	46,033	0.00
EUR 250,000 FedEx Corp 0.45% 4/5/2029 252,901 0.02 USD 187,092 Fred	ddie Mac REMICS 'Series		
USD 2,424,060 First Franklin Mortgage Loan 50	029 Gl' 2% 25/10/2050	23,375	0.00
	ddie Mac REMICS 'Series		
	097 ID' 2.5% 25/4/2051	52,060	0.01
	ddie Mac REMICS 'Series	00.040	0.04
	057 Tl' 3% 25/11/2050	88,346	0.01
	ddie Mac REMICS 'Series 082 IW' 3% 25/3/2051	37,781	0.00
	ddie Mac REMICS 'Series	31,101	0.00
	142 IP' 3% 25/9/2051	24,515	0.00
	ddie Mac REMICS 'Series	24,010	0.00
	142 Pl' 3% 25/9/2051	25,452	0.00
	ddie Mac REMICS 'Series		
USD 349,073 Flagstar Mortgage Trust 2018-	100 MI' 3.5% 25/9/2048	46,534	0.00
6RR 'Series 2018-6RR B4' USD 161,479 Fred	ddie Mac REMICS 'Series		
'144A' FRN 25/10/2048 305,025 0.03 49	940 Pl' 4% 25/7/2049	12,734	0.00
	ddie Mac REMICS 'Series		
	999 Ql' 4% 25/5/2050	26,246	0.00
· · · · · · · · · · · · · · · · · · ·	ddie Mac REMICS 'Series	44.004	0.00
	014 DI' 4% 25/9/2050	14,284	0.00
· · · · · · · · · · · · · · · · · · ·	ddie Mac REMICS 'Series	22.202	0.00
· · · · · · · · · · · · · · · · · · ·	995 Bl' 4.5% 25/6/2050 ddie Mac REMICS 'Series	23,362	0.00
	018 Cl' 4.5% 25/10/2050	49,273	0.01
	ddie Mac STACR REMIC	40,270	0.01
	rust 2020-DNA5 'Series		
·	020-DNA5 B1' '144A' FRN		
	5/10/2050	135,384	0.01
USD 80,000 Forestar Group Inc '144A' USD 773,611 Fred	ddie Mac STACR REMIC		
	rust 2021-HQA2 'Series		
•	021-HQA2 B1' '144A' FRN		
·	5/12/2033	662,801	0.06
•	EMF 2017-KGS1 Mortgage		
<u> </u>	rust 'Series 2017-KGX1	E4 005	0.04
Certificates FRN 25/5/2029 95,461 0.01 BI	3FX' '144A' FRN 25/10/2027	51,835	0.01

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Portfolio of Investments 31 August 2021

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 62 970	FREMF 2018-K732 Mortgage			LISD 110 047	Ginnie Mae II Pool 'BX4966'		
030 02,079	Trust FRN 25/5/2025	58,106	0.01	030 119,947	3.5% 20/9/2050	109,063	0.01
USD 255,000	FREMF 2018-KHG1 Mortgage	00,100	0.01	USD 90,877	Ginnie Mae II Pool 'BX4967'	100,000	0.01
,	Trust 'Series 2018-KHG1 C'				3.5% 20/9/2050	83,315	0.01
	'144A' FRN 25/12/2027	194,474	0.02	USD 80,415	Ginnie Mae II Pool 'BX4968'		
USD 586,000	FREMF 2018-KW05 Trust				3.5% 20/9/2050	73,504	0.01
	'Series 2018-W5FX CFX' '144A' FRN 25/4/2028	400 104	0.05	USD 234,155	Ginnie Mae II Pool 'BX4969'	212 210	0.02
USD 8 610 029	FREMF 2019-KW08 Mortgage	490,194	0.05	USD 139 556	3.5% 20/9/2050 Ginnie Mae II Pool 'BX4970'	213,310	0.02
000 0,010,029	Trust 'Series 2019-KW08			000 100,000	2.5% 20/9/2050	122,500	0.01
	X2A' '144A' 0.1% 25/1/2029	44,687	0.00	USD 4,710,853	Ginnie Mae II Pool 'BY1271'		
USD 52,888	FRESB 2018-SB53 Mortgage				3% 20/10/2050	4,375,363	0.41
	Trust 'Series 2018-SB53	40.074	0.04	USD 7,061,641	Ginnie Mae II Pool 'BY3813'	0.550.054	0.00
HCD 260 000	A10F' FRN 25/6/2028	49,271	0.01	USD 5 007 371	3% 20/10/2050 Ginnie Mae II Pool 'BY8781'	6,558,854	0.62
03D 200,000	Frontier Communications Holdings LLC '144A' 5%			000 0,007,071	3% 20/10/2050	4,650,423	0.44
	1/5/2028	237,426	0.02	USD 1,665,444	Ginnie Mae II Pool 'MA6153'	.,000, .20	· · · ·
USD 160,000	Frontier Communications	,			3% 20/9/2049	1,473,510	0.14
	Holdings LLC '144A' 5.875%			USD 415,009	Ginnie Mae II Pool 'MA6283'		
	15/10/2027	144,453	0.01	UCD 502 427	3% 20/11/2049	367,181	0.04
USD 27,466	Frontier Communications			050 592,427	Ginnie Mae II Pool 'MA6338' 3% 20/12/2049	524,153	0.05
	Holdings LLC 5.875% 1/11/2029	23,636	0.00	USD 5.353.748	Ginnie Mae II Pool 'MA6409'	324,133	0.00
USD 393 000	Frontier Communications	23,030	0.00	,,	3% 20/1/2050	4,736,758	0.45
002 000,000	Holdings LLC '144A' 6.75%			USD 2,692,195	Ginnie Mae II Pool 'MA6474'		
	1/5/2029	355,283	0.03		3% 20/2/2050	2,381,935	0.22
USD 945,000	Frontier Florida LLC 6.86%			USD 3,135,144	Ginnie Mae II Pool 'MA6541'	2 772 026	0.26
1100 110 000	1/2/2028*	873,974	0.08	USD 800 000	3% 20/3/2050 Ginnie Mae II Pool 'MA6599'	2,773,836	0.26
USD 140,000	Frontier North Inc 6.73% 15/2/2028	120 761	0.01	000,000	3% 20/4/2050	707,804	0.07
USD 500 000	Galaxy XXII CLO Ltd 'Series	128,761	0.01	USD 668,337	Ginnie Mae II Pool 'MA6656'	,	
002 000,000	2016-22A ARR' '144A' FRN				3% 20/5/2050	591,314	0.06
	16/4/2034	424,585	0.04	USD 30,727,844	Ginnie Mae II Pool 'MA6710'	07.400.007	0.50
USD 147,377	GAM Resecuritization Trust			LICD 6 700 702	3% 20/6/2050 Cippio Mao II Bool (MAZ053)	27,186,627	2.56
1100 450 000	2018-B FRN 27/8/2051	117,598	0.01	030 0,799,702	Ginnie Mae II Pool 'MA7053' 3% 20/12/2050	6,016,073	0.57
USD 150,000	Gap Inc/The '144A' 8.375% 15/5/2023	142,360	0.01	USD 11,064,558	Ginnie Mae II Pool 'MA7137'	0,010,010	0.01
USD 600 000	GATX Corp 3.1% 1/6/2051	491,540	0.01		3% 20/1/2051	9,789,428	0.92
	General Motors Co 5.95%	10 1,0 10	0.00	USD 4,445,559	Ginnie Mae II Pool 'MA7313'		
	1/4/2049	153,432	0.02	HCD 664 000	3% 20/4/2051	3,933,232	0.37
USD 550,000	General Motors Co 6.75%			030 004,000	Global Payments Inc 4.15% 15/8/2049	649,800	0.06
LISD 150 000	1/4/2046 General Motors Financial Co	669,922	0.06	USD 95,000	Golden Nugget Inc '144A' 6.75%	0.0,000	0.00
030 130,000	Inc FRN 30/9/2030				15/10/2024	80,856	0.01
	(Perpetual)	145,891	0.01	USD 250,000	Goldentree Loan Opportunities		
EUR 240,000	General Motors Financial Co	-,			X Ltd 'Series 2015-10A AR'	244 677	0.02
	Inc 0.6% 20/5/2027	241,772	0.02	USD 250 000	'144A' FRN 20/7/2031 GoldentTree Loan Management	211,677	0.02
USD 87,000	George Washington University/	00.004	2 2 4	OOD 200,000	US CLO 1 Ltd 'Series 2021-		
1160 350 000	The 4.126% 15/9/2048 Gilbert Park CLO Ltd 'Series	93,631	0.01		9A E' '144A' FRN 20/1/2033	203,255	0.02
03D 230,000	2017-1A D' '144A' FRN			USD 200,000	Goldman Sachs Group Inc/The		
	15/10/2030	212,150	0.02	1100 000 000	FRN 10/5/2026 (Perpetual)	173,167	0.02
USD 164,000	Gilead Sciences Inc	,		USD 220,000	Goldman Sachs Group Inc/The FRN 27/1/2032	192 620	0.02
	2.8% 1/10/2050	136,468	0.01	USD 246 000	Goldman Sachs Group Inc/The	182,629	0.02
USD 3,653,591	Ginnie Mae II Pool '785054'	0.040.005	0.04	002 2 10,000	FRN 21/7/2032	210,829	0.02
LICD 4 400 770	3% 20/6/2050	3,313,035	0.31	EUR 250,000	Goldman Sachs Group Inc/The		
050 4,469,776	Ginnie Mae II Pool 'BU8612' 3% 20/7/2050	3,972,569	0.37		0.25% 26/1/2028	247,864	0.02
USD 110.848	Ginnie Mae II Pool 'BX4958'	0,072,000	0.07	USD 642,802	GoodLeap Sustainable Home		
-,-	2.5% 20/9/2050	98,940	0.01		Solutions Trust 2021-3 'Series 2021-3CS A' '144A'		
USD 78,393	Ginnie Mae II Pool 'BX4959'				2.1% 20/5/2048	546,380	0.05
1105 50 151	2.5% 20/9/2050	68,841	0.01	USD 180,000	Goodyear Tire & Rubber Co/	,0	
USD 72,131	Ginnie Mae II Pool 'BX4960'	SE 440	0.04		The 5% 31/5/2026	156,423	0.02
USD 100 152	3% 20/9/2050 Ginnie Mae II Pool 'BX4961'	65,418	0.01	USD 190,000	Goodyear Tire & Rubber Co/	470 000	0.00
000 199,102	3% 20/9/2050	179,582	0.02	1100 424 050	The 9.5% 31/5/2025	178,230	0.02
USD 115,229	Ginnie Mae II Pool 'BX4962'	,		000,131,000	Government National Mortgage Association 'Series 2015-48		
	3% 20/9/2050	103,938	0.01		IO' FRN 16/2/2050	3,287	0.00
1100 00 004	Ginnie Mae II Pool 'BX4963'			USD 407,071	Government National Mortgage	- /	
USD 92,834	00/ 00/0/0050	00 170					
USD 92,834	3% 20/9/2050	83,473	0.01		Association 'Series 2013-63 IO' FRN 16/9/2051	9,643	0.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holdina	Description	Market Value (EUR)	% of Net Assets	Holdina	Description	Market Value (EUR)	% of Net Assets
	-	(=011)				(=511)	
USD 54,773	Government National Mortgage Association 'Series 2012-23			USD 25,000	Great Lakes Water Authority Water Supply System		
	IO' FRN 16/6/2053	310	0.00		Revenue 5.25% 1/7/2033	25,820	0.00
USD 260,057	Government National Mortgage			USD 866,182	Greenpoint Manufactured	-,-	
	Association 'Series 2013-30				Housing 'Series 1999-5 M2'		
1100 00 070	IO' FRN 16/9/2053	4,007	0.00		FRN 15/12/2029	644,484	0.06
USD 62,076	Government National Mortgage Association 'Series 2013-191			USD 117,735	GS Mortgage Securities Corp		
	IO' FRN 16/11/2053	675	0.00		II Series 2005-ROCK 'Series 2005-ROCK A' '144A'		
USD 311,383	Government National Mortgage	010	0.00		5.366% 3/5/2032	113,403	0.01
	Association 'Series 2013-78			USD 750,000	GS Mortgage Securities Trust	•	
	IO' FRN 16/10/2054	5,311	0.00		2012-GCJ9 'Series 2012-		
USD 385,689	Government National Mortgage Association 'Series 2015-22				GCJ9 C' '144A' FRN	050.704	0.00
	IO' FRN 16/3/2055	8,307	0.00	LISD 100 000	10/11/2045 GS Mortgage Securities Trust	653,724	0.06
USD 171,483	Government National Mortgage	0,007	0.00	000 100,000	2015-590M 'Series 2015-		
,	Association 'Series 2015-173				590M E' '144A' FRN		
	IO' FRN 16/9/2055	5,038	0.00		10/10/2035	84,442	0.01
USD 46,816	Government National Mortgage			USD 1,200,000	GS Mortgage Securities Trust		
	Association 'Series 2015-37 IO' FRN 16/10/2056	1,462	0.00		2015-GC34 'Series 2015- GC34 B' FRN 10/10/2048	1,113,325	0.11
USD 61.903	Government National Mortgage	1,402	0.00	USD 51 721	GS Mortgage Securities Trust	1,113,325	0.11
	Association 'Series 2016-36			00201,121	2017-GS7 'Series 2017-GS7		
	IO' FRN 16/8/2057	2,145	0.00		D' '144A' 3% 10/8/2050	40,932	0.00
USD 183,466	Government National Mortgage			USD 35,733	GS Mortgage Securities Trust		
	Association 'Series 2016-125 IO' FRN 16/12/2057	7 510	0.00		2017-GS7 'Series 2017-GS7	27.005	0.00
USD 98 063	Government National Mortgage	7,512	0.00	USD 1 425 309	E' '144A' 3% 10/8/2050 GSAA Home Equity Trust 2006-	27,265	0.00
000 00,000	Association 'Series 2016-165			000 1,420,000	4 'Series 2006-4 1A1' FRN		
	IO' FRN 16/12/2057	4,066	0.00		25/3/2036	959,995	0.09
USD 202,745	Government National Mortgage			USD 144,193	GSR Mortgage Loan Trust		
	Association 'Series 2016-96	0.457	0.00		2007-OA2 'Series 2007-OA2	100.015	0.04
USD 203 830	IO' FRN 16/12/2057 Government National Mortgage	8,157	0.00	1180 50 000	2A1' FRN 25/6/2047 GXO Logistics Inc '144A' 1.65%	100,245	0.01
OOD 200,000	Association 'Series 2016-113			030 30,000	15/7/2026	42,373	0.00
	IO' FRN 16/2/2058	10,772	0.00	USD 275,000	GXO Logistics Inc '144A' 2.65%	,-	
USD 366,750	Government National Mortgage				15/7/2031	236,800	0.02
	Association 'Series 2016-26 IO' FRN 16/2/2058	11,472	0.00	USD 35,000	Hanesbrands Inc '144A' 4.625% 15/5/2024	24 520	0.00
USD 128 818	Government National Mortgage	11,412	0.00	USD 36 000	Hanesbrands Inc '144A' 4.875%	31,530	0.00
002 .20,0.0	Association 'Series 2016-110			000 00,000	15/5/2026	33,272	0.00
	IO' FRN 16/5/2058	5,707	0.00	USD 125,000	Hanesbrands Inc '144A' 5.375%		
USD 279,821	Government National Mortgage				15/5/2025	111,180	0.01
	Association 'Series 2020-144 IO' 2.5% 20/9/2050	20 105	0.00	USD 8,000	Harsco Corp '144A' 5.75%	7.044	0.00
USD 555 361	Government National Mortgage	28,185	0.00	LISD 11 000	31/7/2027 HCA Inc 3.5% 1/9/2030	7,011 9,988	0.00 0.00
000,001	Association 'Series 2020-146				HCA Inc 3.5% 15/7/2051	303,690	0.03
	DI' 2.5% 20/10/2050	54,898	0.01	1	HCA Inc 5.25% 15/6/2026	1,245,772	0.12
USD 1,410,902	Government National Mortgage				HCA Inc 5.25% 15/6/2049	700,275	0.07
	Association 'Series 2020-151	120 706	0.01	1	HCA Inc 5.375% 1/2/2025	197,685	0.02
USD 189 352	Ml' 2.5% 20/10/2050 Government National Mortgage	139,706	0.01	1	HCA Inc 5.375% 1/9/2026 HCA Inc 5.625% 1/9/2028	121,810 59,631	0.01 0.01
000 100,002	Association 'Series 2020-175				HCA Inc 5.875% 15/2/2026*	118,010	0.01
	DI' 2.5% 20/11/2050	19,773	0.00	1	HCA Inc 5.875% 1/2/2029	61,821	0.01
USD 672,596	Government National Mortgage			USD 35,000	Health & Educational Facilities		
	Association 'Series 2020-185	07.475	0.04		Authority of the State of		
USD 200 505	Ml' 2.5% 20/12/2050 Government National Mortgage	67,475	0.01	1160 4 000	Missouri 5% 15/11/2029 Herc Holdings Inc '144A' 5.5%	35,398	0.00
OOD 299,303	Association 'Series 2021-15			030 4,000	15/7/2027	3,572	0.00
	Gl' 3.5% 20/1/2051	34,512	0.00	USD 250,000	Highbridge Loan Management	0,0.2	0.00
USD 35,000	Grant County Public Utility				7-2015 Ltd 'Series 7A-2015		
	District No 2 Priest Rapids				CR' '144A' FRN 15/3/2027	210,855	0.02
	Hydroelectric Project 4.584%	20.440	0.00	USD 70,000	Hilton Domestic Operating Co	62.046	0.04
USD 113 000	1/1/2040 Gray Television Inc '144A'	39,440	0.00	1160 40 000	Inc 4.875% 15/1/2030 Hilton Worldwide Finance LLC /	63,846	0.01
000 110,000	5.875% 15/7/2026	98,675	0.01	49,000	Hilton Worldwide Finance LLC /		
USD 9,000	Gray Television Inc '144A'	- 5,5.0	J. <b>U</b> .		Corp 4.875% 1/4/2027	43,002	0.00
	7% 15/5/2027	8,191	0.00	USD 900,000	Home Equity Asset Trust 2006-	•	
USD 410,000	Great Lakes CLO 2019-1 Ltd				3 'Series 2006-3 M2' FRN		
	'Series 2019-1A AR' '144A' FRN 15/7/2031	346,358	0.03		25/7/2036	725,791	0.07
	1100 10/1/2001	J <del>-</del> U,JJO	0.00				
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 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
LISD 2 404 506	Home Equity Mortgage Trust			1160 6 000	Iron Mountain Inc '144A' 5.25%		
03D 2,404,500	2006-2 (Step-up coupon) 'Series 2006-2 1A1' 5.867%				15/3/2028 Iron Mountain Inc '144A' 5.25%	7,105	0.00
	25/7/2036	363,711	0.03	,	15/7/2030	39,771	0.00
USD 171,000	Howard Hughes Corp/The	152.004	0.00	USD 164,745	J.P. Morgan Chase Commercial		
USD 50,000	'144A' 5.375% 1/8/2028 Howmet Aerospace Inc 5.125% 1/10/2024	153,994 46,450	0.02	115D 484 543	Mortgage Securities Trust 2018-PHH FRN 15/6/2035 J.P. Morgan Chase Commercial	138,550	0.01
USD 624,000	Howmet Aerospace Inc 5.9% 1/2/2027	621,838	0.06	03D 404,343	Mortgage Securities Trust 2018-PHH 'Series 2018-PHH		
USD 1,375,000	HP Inc '144A' 2.65% 17/6/2031	1,167,586	0.11		A' '144A' FRN 15/6/2035	411,132	0.04
	HP Inc 3.4% 17/6/2030	925,558	0.09	USD 2,000	Jaguar Holding Co II / PPD		
	HP Inc 6% 15/9/2041	41,350	0.00		Development LP '144A' 5%	4.005	0.00
	Humana Inc 2.15% 3/2/2032 Huntington Bancshares Inc/OH	92,141	0.01	1100 145 000	15/6/2028 JobsOhio Beverage System	1,825	0.00
03D 220,000	'144A' FRN 15/8/2036	186,783	0.02	03D 145,000	3.985% 1/1/2029	138,872	0.01
USD 803,000	Hyundai Capital America '144A'			USD 70,000	JP Morgan Chase Commercial	,	
USD 45.000	3.4% 20/6/2024 Idaho Health Facilities Authority	723,589	0.07		Mortgage Securities Corp 'Series 2018-AON A' '144A'		
	5% 1/12/2047	46,640	0.00		4.128% 5/7/2031	62,635	0.01
USD 32,000	iHeartCommunications Inc '144A' 4.75% 15/1/2028	28,104	0.00	USD 168,259	JP Morgan Chase Commercial Mortgage Securities Trust		
USD 30,000	iHeartCommunications Inc				2015-JP1 'Series 2015-JP1		
USD 54 181	'144A' 5.25% 15/8/2027 iHeartCommunications Inc	26,419	0.00	USD 102 159	C' FRN 15/1/2049 JP Morgan Chase Commercial	155,604	0.02
,	6.375% 1/5/2026	48,523	0.01	000 102,100	Mortgage Securities Trust		
USD 125,000	iHeartCommunications Inc 8.375% 1/5/2027	112,458	0.01		2015-JP1 'Series 2015-JP1 D' FRN 15/1/2049	81.108	0.01
USD 74,859	Impac Secured Assets Trust	,		USD 1,150,000	JP Morgan Chase Commercial	,	
	2006-3 'Series 2006-3 A1' FRN 25/11/2036	58,782	0.01		Mortgage Securities Trust 2018-WPT 'Series 2018-WPT		
USD 128,180	IMT Trust 2017-APTS 'Series			1100 650 000	DFX' '144A' 5.35% 5/7/2033	1,022,980	0.10
	2017-APTS BFX' '144A' FRN 15/6/2034	114,213	0.01	050 650,000	JP Morgan Mortgage Acquisition Trust 2007-CH1		
USD 269,829	IMT Trust 2017-APTS 'Series				(Step-up coupon) 'Series		
	2017-APTS DFX' '144A' FRN 15/6/2034	235,409	0.02		2007-CH1 MF1' 4.73% 25/11/2036	697,473	0.07
USD 1,500,000	Independence Plaza Trust 2018-INDP 'Series 2018-			USD 163,687	JP Morgan Mortgage Trust 2014-OAK4 'Series 2014-		
	INDP B' '144A' 3.911%				OAK4 B4' '144A' FRN		
LICD 200 000	10/7/2035	1,336,782	0.13	1100 720 000	25/9/2044	138,342	0.01
05D 300,000	Independence Plaza Trust 2018-INDP 'Series 2018-			USD 730,000	JPMBB Commercial Mortgage Securities Trust 2014-C22		
	INDP C' '144A' 4.158% 10/7/2035	266,391	0.03		'Series 2014-C22 B' FRN 15/9/2047	643,121	0.06
USD 120,000	Indiana Finance Authority 5%	200,391	0.03	USD 132,000	JPMBB Commercial Mortgage	043,121	0.00
1160 633 400	1/10/2045 IndyMac INDX Mortgage Loan	114,411	0.01		Securities Trust 2016-C1 'Series 2016-C1 D1' '144A'		
03D 023,400	Trust 2006-AR35 'Series				FRN 15/3/2049	116,427	0.01
	2006-AR35 1A1A' FRN	F24.00F	0.05	USD 42,605	JPMCC Commercial Mortgage		
LISD 186 000	25/1/2037 Intel Corp 3.05% 12/8/2051	534,085 163,505	0.05 0.02		Securities Trust 2017-JP5 'Series 2017-JP5 C' FRN		
	Intel Corp 3.2% 12/8/2061	141,384	0.02		15/3/2050	38,105	0.00
	Intel Corp 3.25% 15/11/2049	561,749	0.05	USD 24,000	JPMorgan Chase & Co FRN	04.444	0.00
050 1,570,000	International Business Machines Corp 2.95%			USD 225,000	1/2/2025 (Perpetual) JPMorgan Chase & Co FRN	21,141	0.00
HSD 40 000	15/5/2050 International Flavors &	1,348,387	0.13	116D 146 000	4/2/2032 JPMorgan Chase & Co FRN	187,196	0.02
03D 49,000	Fragrances Inc '144A' 3.468%			03D 140,000	22/4/2051	129,685	0.01
1150 660 000	1/12/2050 Interpublic Group of Cos Inc/	45,128	0.00	USD 8,000	Kaiser Aluminum Corp '144A' 4.625% 1/3/2028	7,029	0.00
03D 000,000	The 3.375% 1/3/2041	588,200	0.06	USD 442,000	Kaiser Foundation Hospitals	7,029	0.00
USD 112,173	Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 A'			USD 5 000	2.81% 1/6/2041 KAR Auction Services Inc '144A'	387,252	0.04
	'144A' FRN 17/7/2037	95,217	0.01		5.125% 1/6/2025	4,330	0.00
	IQVIA Inc '144A' 5% 15/10/2026 IRB Holding Corp '144A' 7%	174,897	0.02	USD 255,000	Keurig Dr Pepper Inc 3.8% 1/5/2050	246,871	0.02
	15/6/2025	8,126	0.00	USD 670,000	KeyCorp Student Loan Trust	210,011	0.02
USD 134,000	Iron Mountain Inc '144A' 4.875% 15/9/2027	118,460	0.01		2004-A 'Series 2004-A 2D' FRN 28/7/2042	531,338	0.05
USD 250,000	Iron Mountain Inc '144A' 5% 15/7/2028	222,260	0.02			•	
	10/11/20/20		0.02				

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Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
						· · · · · · · · · · · · · · · · · · ·	
USD 533,242	KeyCorp Student Loan Trust			USD 1,000,000	Los Angeles Community		
	2005-A 'Series 2005-A 2C'	405 705	0.04		College District/CA 2.336%	000 500	0.00
1100 4 000 000	FRN 27/12/2038	435,725	0.04	1100 000 000	1/8/2033	883,509	0.08
USD 1,030,000	Kilroy Realty LP 2.5%	070 400	0.00	USD 230,000	Los Angeles Department of		
EUD 200 000	15/11/2032	878,406	0.08		Water & Power Water System	202.070	0.00
EUR 200,000	Kraton Polymers LLC / Kraton Polymers Capital Corp 5.25%			1100 45 000	Revenue 5% 1/7/2043 Louisiana Public Facilities	202,076	0.02
	15/5/2026	207,292	0.02	03D 43,000	Authority 5% 1/7/2048	46,245	0.00
USD 78 000	Kroger Co/The 3.95%	207,292	0.02	USD 90 000	Lowe's Cos Inc 3% 15/10/2050	76,413	0.00
000 70,000	15/1/2050	77,231	0.01		Lowe's Cos Inc 4.5% 15/4/2030	1,011,321	0.10
FUR 200 000	Kronos International Inc 3.75%	,=0.	0.0.	1 ' '	Lowe's Cos Inc 5.125%	.,0,02.	00
,	15/9/2025	204,408	0.02	,	15/4/2050	27,876	0.00
USD 13,577,859	Ladder Capital Commercial			USD 19,458	LSTAR Commercial Mortgage		
	Mortgage 2013-GCP				Trust 2015-3 'Series 2015-3		
	Mortgage Trust 'Series 2013-				AS' '144A' FRN 20/4/2048	17,047	0.00
	GCP XA' '144A' FRN			USD 43,000	Lumen Technologies Inc '144A'		
	15/2/2036	708,586	0.07		4% 15/2/2027	37,379	0.00
USD 23,000	Lamar Media Corp 3.75%			USD 310,000	Lumen Technologies Inc '144A'		
1100 4 000	15/2/2028	19,941	0.00	1100 000 000	5.125% 15/12/2026	271,161	0.03
USD 4,000	Lamar Media Corp 4%	0.404	0.00	USD 309,000	Lumen Technologies Inc '144A'	007.540	0.00
LICD 67 000	15/2/2030	3,491	0.00	1160 0 000	5.375% 15/6/2029	267,542	0.03
080 67,000	Lamb Weston Holdings Inc '144A' 4.625% 1/11/2024	E0 000	0.01	080 9,000	Lumen Technologies Inc 5.625% 1/4/2025	0.051	0.00
1190 65 000	Lamb Weston Holdings Inc	58,232	0.01	1160 30 000	Lumen Technologies Inc	8,251	0.00
03D 03,000	'144A' 4.875% 1/11/2026	56,562	0.01	03D 20,000	7.5% 1/4/2024	18,845	0.00
USD 2 000	Lamb Weston Holdings Inc	30,302	0.01	USD 623 000	LYB International Finance III	10,043	0.00
00D 2,000	'144A' 4.875% 15/5/2028	1,882	0.00	000 020,000	LLC 3.625% 1/4/2051	576,347	0.05
USD 280.000	Lehman Brothers Small Balance	.,002	0.00	USD 750.000	LYB International Finance III	0.0,0	0.00
	Commercial Mortgage Trust				LLC 4.2% 1/5/2050	748,134	0.07
	2006-2 'Series 2006-2A M3'			USD 192,000	MAD Mortgage Trust 2017-	-, -	
	'144A' FRN 25/9/2036	226,876	0.02		330M 'Series 2017-330M D'		
USD 680,000	Lehman Brothers Small Balance				'144A' FRN 15/8/2034	166,059	0.02
	Commercial Mortgage Trust			USD 169,000	MAD Mortgage Trust 2017-		
	2007-3 'Series 2007-3A M2'				330M 'Series 2017-330M E'		
	'144A' FRN 25/10/2037	499,935	0.05		'144A' FRN 15/8/2034	138,673	0.01
USD 110,889	Lehman XS Trust Series 2007-			USD 250,000	Madison Park Funding XVIII Ltd		
	16N 'Series 2007-16N AF2'	00.545	0.04		'Series 2015-18A A1R' '144A'	044 504	0.00
LISD 41 000	FRN 25/9/2047 Lennar Corp 4.125% 15/1/2022	99,515 34,874	0.01 0.00	1160 3 335 000	FRN 21/10/2030 Marriott International Inc/MD	211,561	0.02
	Lennar Corp 4.123% 13/1/2022 Lennar Corp 4.5% 30/4/2024	11,026	0.00	030 3,333,000	3.5% 15/10/2032	3,019,432	0.28
	Lennar Corp 4.75% 15/11/2022	680,736	0.06	USD 65 000	Marriott International Inc/MD	3,013,432	0.20
	Lennar Corp 4.75% 30/5/2025	37,874	0.00	000 00,000	4.625% 15/6/2030	63,345	0.01
	Lennar Corp 4.75% 29/11/2027	34,446	0.00	USD 113.000	Marriott Ownership Resorts Inc	33,5.5	0.0.
	Lennar Corp 4.875% 15/12/2023	107,986	0.01	,,,,,,,	'144A' 6.125% 15/9/2025	100,719	0.01
	Level 3 Financing Inc '144A'	,		USD 52,000	Marriott Ownership Resorts	,	
	3.625% 15/1/2029	9,027	0.00		Inc / ILG LLC 6.5%		
USD 40,000	Level 3 Financing Inc '144A'				15/9/2026	45,520	0.00
	4.625% 15/9/2027	34,897	0.00	USD 130,000	Martin Marietta Materials Inc		
USD 61,000	Level 3 Financing Inc 5.25%				2.4% 15/7/2031	112,743	0.01
	15/3/2026	53,220	0.01	USD 40,000	Maryland Health & Higher		
USD 40,000	Lexington County Health				Educational Facilities		
	Services District Inc 5%	00.440	0.00	1100 05 000	Authority 5% 15/8/2027	39,092	0.00
EUD 200 000	1/11/2041	39,410	0.00	USD 35,000	Massachusetts Development	26 140	0.00
EUR 200,000	Liberty Mutual Group Inc FRN 23/5/2059	200 625	0.02	1100 120 000	Finance Agency 5% 1/7/2043 Massachusetts Development	36,140	0.00
LISD 67 000	Lions Gate Capital Holdings	208,635	0.02	030 130,000	Finance Agency 5% 1/7/2044	132,475	0.01
000 07,000	LLC '144A' 5.5% 15/4/2029	57,315	0.01	USD 50 000	Massachusetts Development	102,470	0.01
USD 32 827	LoanCore 2018-CRE1 Issuer	07,010	0.01	000 00,000	Finance Agency 5% 1/7/2047	50,513	0.01
	Ltd 'Series 2018-CRE1 A'			USD 50.000	Massachusetts Development	,	
	'144A' FRN 15/5/2028	27,798	0.00		Finance Agency 5% 1/7/2048	51,346	0.01
USD 370,704	Loanpal Solar Loan 2021-1 Ltd			USD 40,000	Massachusetts Housing		
	'Series 2021-1GS A' '144A'				Finance Agency 4.5%		
	2.29% 20/1/2048	320,870	0.03		1/12/2039	35,105	0.00
USD 1,951,352	Loanpal Solar Loan Ltd 'Series			USD 40,000	Massachusetts Housing		
	2020-3GS A' '144A' 2.47%				Finance Agency 4.5%		
	20/12/2047	1,686,489	0.16		1/12/2048	36,049	0.00
USD 308,000	LogMeIn Inc '144A' 5.5%	074 004	0.00	USD 40,000	Massachusetts Housing		
1100 040 700	1/9/2027	271,261	0.03		Finance Agency 4.6%	05 035	0.00
USD 243,796	Long Beach Mortgage Loan			1100 450 000	1/12/2044 Massachusetts School Building	35,077	0.00
	Trust 2006-7 'Series 2006-7 2A3' FRN 25/8/2036	112,712	0.01	150,000	Authority 2.866% 15/10/2031	137,458	0.01
	2/10 1 1114 20/0/2000	114,114	0.01		, tationty 2.000 /0 10/10/2031	101,400	0.01
				l .			

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	Massachusetts School Building	· /			Morgan Stanley Bank of	· · · · · ·	
	Authority 2.966% 15/10/2032 Massachusetts Water	110,193	0.01	1,000,000	America Merrill Lynch Trust 2015-C25 'Series 2015-C25		
U0D 0 000	Resources Authority 5% 1/8/2040	40,747	0.00	USD 10,078	B' FRN 15/10/2048 Morgan Stanley Bank of	935,931	0.09
	MasTec Inc '144A' 4.5% 15/8/2028 Mastr Asset Backed Securities	1,778	0.00		America Merrill Lynch Trust 2015-C25 'Series 2015-C25 C' FRN 15/10/2048	9,185	0.00
000 000,000	Trust 2004-HE1 'Series 2004- HE1 M6' FRN 25/9/2034	428,048	0.04	USD 245,091	Morgan Stanley Bank of America Merrill Lynch Trust	3,100	0.00
USD 46,000	McDonald's Corp 3.625% 1/9/2049	43,869	0.00		2015-C26 'Series 2015-C26 XD' '144A' FRN 15/10/2048	10,337	0.00
	McLaren Health Care Corp 4.386% 15/5/2048	82,641	0.01	USD 13,043	Morgan Stanley Bank of America Merrill Lynch Trust		
USD 563,751	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-H1 'Series 2007-H1			USD 30,235	2015-C26 'Series 2015-C26 D' '144A' 3.06% 15/10/2048 Morgan Stanley Bank of	10,839	0.00
USD 65,000	1A2' FRN 25/10/2037 Metropolitan Atlanta Rapid	461,652	0.04		America Merrill Lynch Trust 2017-C33 'Series 2017-C33	00.010	0.00
USD 65,000	Transit Authority 5% 1/7/2041 Metropolitan Government Nashville & Davidson County	64,031	0.01	USD 17,408	C' FRN 15/5/2050 Morgan Stanley Capital I 2017- HR2 'Series 2017-HR2 D' 2.73% 15/12/2050	26,812	0.00
USD 55 000	Health & Educational Facs Bd 5% 1/7/2046 Metropolitan Transportation	65,133	0.01	USD 16,710	Morgan Stanley Capital I Trust 2007-TOP27 'Series 2007-	13,273	0.00
	Authority 5% 15/11/2041 Metropolitan Washington	58,797	0.01	USD 16,492	T27 AJ' FRN 11/6/2042 Morgan Stanley Capital I Trust	14,415	0.00
	Airports Authority Aviation Revenue 5% 1/10/2048	141,630	0.01		2015-MS1 'Series 2015-MS1 C' FRN 15/5/2048	14,248	0.00
USD 45,000	Metropolitan Washington Airports Authority Dulles Toll Road Revenue 5% 1/10/2053	38,993	0.00		Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS F' '144A' FRN 15/11/2034 Morgan Stanley Capital I Trust	212,632	0.02
USD 40,000	Michigan Finance Authority 5% 15/11/2028	41,201	0.00	000 700,334	2017-H1 'Series 2017-H1 C' FRN 15/6/2050	687,883	0.07
USD 40,000	Michigan Finance Authority 5% 1/6/2039	38,311	0.00	USD 120,942	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 XD'	,	
	Michigan Finance Authority 5% 15/11/2041	30,398	0.00	USD 14,437	'144A' FRN 15/6/2050 Morgan Stanley Capital I Trust	10,503	0.00
	Microchip Technology Inc 4.25% 1/9/2025	1,004,283	0.09		2018-H3 'Series 2018-H3 C' FRN 15/7/2051	13,938	0.00
USD 60,000	Mississippi Hospital Equipment & Facilities Authority 5% 1/9/2046	59,439	0.01	USD 23,314	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 D' '144A' 3% 15/7/2051	18,943	0.00
USD 28,000	Molina Healthcare Inc 5.375% 15/11/2022	24,572	0.00	USD 500,000	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 C'	-,-	
	Mondelez International Inc 2.625% 4/9/2050	44,502 49,104	0.00 0.01	USD 1,000,000	FRN 15/12/2051 Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 A4'	454,491	0.04
	Morgan Stanley FRN 25/1/2052 Morgan Stanley ABS Capital I Inc Trust 2007-SEA1 'Series 2007-SEA1 2A1' '144A' FRN	49,104	0.01	USD 100,000	FRN 15/10/2051 Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 A3'	990,630	0.09
USD 505,116	25/2/2047 Morgan Stanley Bank of America Merrill Lynch Trust	162,878	0.02	USD 100,000	4.139% 15/10/2051 Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A'	95,801	0.01
USD 175,457	2014 C19 'Series 2014-C19 XD' '144A' FRN 15/12/2047 Morgan Stanley Bank of America Merrill Lynch Trust	16,658	0.00	USD 133,000	'144A' FRN 11/7/2040 Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040	96,229	0.01
1100 400 700	2014 C19 'Series 2014-C19 XF' '144A' FRN 15/12/2047	5,204	0.00	USD 50,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN		
USD 160,798	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C21 'Series 2015-C21 XB' '144A' FRN 15/3/2048	1,459	0.00	USD 500,000	A' '144A' FRN 15/7/2035 Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN B' '144A' FRN 15/7/2035	42,362 423,340	0.00
USD 160,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 'Series 2015-C24	.,	2.22	USD 17,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035	14,351	0.00
	B' FRN 15/5/2048	148,170	0.01			,50	3.20

	Description	Value (EUR)	Net Assets	Holding	Description	Value (EUR)	Net Assets
	Morgan Stanley Home Equity				Navient Corp 6.75% 25/6/2025	8,514	0.00
000 400,470	Loan Trust 2006-3 'Series				Navient Corp 6.75% 25/6/2026	8,593	0.00
	2006-3 A3' FRN 25/4/2036	284,728	0.03		Navient Corp 7.25% 25/9/2023	5,570	0.00
USD 73,644	Morgan Stanley			USD 138,000	Navient Private Education Loan		
	Resecuritization Trust 2013- R7 'Series 2013-R7 1B'				Trust 2014-A 'Series 2014-AA B' '144A' 3.5% 15/8/2044	120,033	0.01
	144A' FRN 26/12/2046	61,469	0.01	USD 104.000	Navient Private Education Loan	120,033	0.01
USD 103,455	Mosaic Solar Loan Trust 2018-1	,		,,,,,	Trust 2015-A 'Series 2015-AA		
	'Series 2018-1A A' '144A'	0.4.700	0.04	1100 170 000	B' '144A' 3.5% 15/12/2044	94,064	0.01
LISD 437 502	4.01% 22/6/2043 Mosaic Solar Loan Trust 2018-	94,762	0.01	USD 470,000	Navient Private Education Loan Trust 2020-I 'Series 2020-IA		
000 407,092	2-GS 'Series 2018-2GS A'				B' '144A' 2.95% 15/4/2069	413,986	0.04
	'144A' 4.2% 22/2/2044	404,813	0.04	USD 1,800,000	Navient Private Education Refi		
USD 324,273	Mosaic Solar Loan Trust 2019-				Loan Trust 2020-A 'Series		
	1 'Series 2019-1A A' '144A' 4.37% 21/12/2043	301,253	0.03		2020-A B' '144A' 3.16% 15/11/2068	1,607,234	0.15
USD 69,629	Mosaic Solar Loan Trust 2020-1	001,200	0.00	USD 60,000	Netflix Inc 4.375% 15/11/2026	57,425	0.01
	'Series 2020-1A B' '144A'			USD 64,000	Netflix Inc 4.875% 15/4/2028	63,262	0.01
1100 440 000	3.1% 20/4/2046	62,175	0.01	USD 40,000	Netflix Inc '144A' 4.875%	40.554	0.00
USD 119,390	Mosaic Solar Loan Trust 2020- 2 'Series 2020-2A B' '144A'			USD 35 000	15/6/2030 Netflix Inc '144A' 5.375%	40,554	0.00
	2.21% 20/8/2046	102,121	0.01	000 00,000	15/11/2029	36,418	0.00
USD 343,161	Mosaic Solar Loan Trust 2021-				Netflix Inc 5.875% 15/2/2025	29,024	0.00
	1 'Series 2021-1A B' '144A'	004.054	0.00		Netflix Inc 5.875% 15/11/2028	78,740	0.01
USD 335 847	2.05% 20/12/2046 Mosaic Solar Loan Trust 2021-	291,651	0.03	,	Netflix Inc 6.375% 15/5/2029 Neuberger Berman CLO XXIII	48,917	0.01
000 000,011	2 'Series 2021-2A B' '144A'			000 200,000	Ltd 'Series 2016-23A BR'		
	2.09% 22/4/2047	284,989	0.03		'144A' FRN 17/10/2027	211,483	0.02
USD 52,029	Mosaic Solar Loans 2017-2			USD 327,000	Neuberger Berman Loan		
	LLC 'Series 2017-2A A' '144A' 3.82% 22/6/2043	46,963	0.00		Advisers CLO 26 Ltd 'Series 2017-26A A' '144A' FRN		
USD 1,605,000	Motorola Solutions Inc 2.3%	.0,000	0.00		18/10/2030	276,719	0.03
	15/11/2030	1,353,564	0.13	USD 284,461	New Century Home Equity Loan		
USD 171,000	Motorola Solutions Inc 2.75% 24/5/2031	149,365	0.01		Trust Series 2005-C 'Series 2005-C M2' FRN 25/12/2035	224,699	0.02
USD 81.000	Motorola Solutions Inc 5.5%	149,303	0.01	USD 47.000	New Home Co Inc/The '144A'	224,099	0.02
,,,,,,	1/9/2044	90,475	0.01	,,,,,,	7.25% 15/10/2025	42,203	0.00
USD 440,000	MP CLO VII Ltd 'Series 2015-			USD 55,000	New Hope Cultural Education		
	1A CRR' '144A' FRN 18/10/2028	372,414	0.04		Facilities Finance Corp 5% 15/8/2047	56,351	0.01
USD 46,000	MPT Operating Partnership LP /	072,414	0.04	USD 55,000	New Jersey Transportation	00,001	0.01
	MPT Finance Corp 4.625%				Trust Fund Authority 5.754%		
LICD 57 000	1/8/2029	41,620	0.00	HCD 00 000	15/12/2028	56,036	0.01
USD 57,000	MPT Operating Partnership LP / MPT Finance Corp 5%			080,000	New Orleans Aviation Board 5% 1/1/2040	57,661	0.01
	15/10/2027	51,252	0.01	USD 170,000	New York City Transitional	0.,00.	0.0.
USD 16,000	MPT Operating Partnership LP /				Finance Authority Future Tax		
	MPT Finance Corp 5.25% 1/8/2026	12 005	0.00		Secured Revenue 3.05% 1/5/2027	159,505	0.02
USD 160 000	MSCG Trust 2018-SELF 'Series	13,985	0.00	USD 195 000	New York City Transitional	159,505	0.02
	2018-SELF E' '144A' FRN				Finance Authority Future Tax		
	15/10/2037	135,776	0.01		Secured Revenue 3.35%		
USD 50,000	MSCG Trust 2018-SELF 'Series 2018-SELF F' '144A' FRN			LISD 175 000	1/11/2030 New York City Transitional	185,725	0.02
	15/10/2037	42,464	0.00	000 170,000	Finance Authority Future Tax		
USD 1,000,000	MSDB Trust 2017-712F 'Series	,			Secured Revenue 3.55%		
	2017-712F B' '144A' FRN	000 454	0.00	1100 170 000	1/5/2025	163,850	0.02
LISD 230 220	11/7/2039 NACC Reperforming Loan	880,454	0.08	USD 170,000	New York City Transitional Finance Authority Future Tax		
03D 230,220	REMIC Trust 2004-R1 'Series				Secured Revenue 3.9%		
	2004-R1 A1' '144A' 6.5%				1/8/2031	165,383	0.02
1100 50 055	25/3/2034	196,747	0.02	USD 75,000	New York City Water & Sewer	04.446	0.01
USD 52,879	NACC Reperforming Loan REMIC Trust 2004-R1 'Series			USD 20 000	System 5.44% 15/6/2043 New York City Water & Sewer	94,142	0.01
	2004-R1 A2' '144A' 7.5%			230 20,000	System 5.75% 15/6/2041	25,692	0.00
	25/3/2034	46,349	0.00	USD 35,000	New York Convention Center	-,	
USD 1,000,000	Nationstar Home Equity Loan				Development Corp 5%	04-05	
	Trust 2007-B 'Series 2007-B M1' FRN 25/4/2037	805,130	0.08	LISD FOO OOO	15/11/2040 New York State Dormitory	34,723	0.00
	IVI I IXIV 43/4/403/	000,100	0.00	030,000			
USD 75,000	Nationstar Mortgage Holdings				Authority 2.202% 15/3/2034	432,007	0.04

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
LISD 65 000	New York State Dormitory			118D 250 000	OCP CLO 2020-18 Ltd 'Series		
03D 03,000	Authority 3.19% 15/2/2043	61,120	0.01	03D 230,000	2020-18A AR' '144A' FRN		
USD 105,000	New York State Urban				20/7/2032	211,952	0.02
	Development Corp 2.35%			USD 100,000	OCP CLO 2020-19 Ltd 'Series		
	15/3/2027	93,304	0.01		2020-19A C' '144A' FRN		
USD 500,000	New York State Urban			LISD 100 000	20/7/2031 OCB CLO 2020 10 Ltd (Sorios	84,579	0.01
	Development Corp 2.77% 15/3/2031	457,868	0.04	050 100,000	OCP CLO 2020-19 Ltd 'Series 2020-19A D' '144A' FRN		
USD 75,000	New York State Urban	107,000	0.01		20/7/2031	84,579	0.01
	Development Corp 3.12%			USD 200,000	OHA Loan Funding 2013-2 Ltd		
1100 405 000	15/3/2025	68,714	0.01		'Series 2013-2A AR' '144A'	100 150	0.00
USD 165,000	New York State Urban Development Corp 3.32%			1180 45 000	FRN 23/5/2031 Oklahoma Development	169,150	0.02
	15/3/2029	154,939	0.02	03D 43,000	Finance Authority 5.25%		
USD 150,000	New York State Urban	,			15/8/2043	46,783	0.00
	Development Corp 3.35%			USD 165,000	Oklahoma Development		
	15/3/2026	140,415	0.01		Finance Authority 5.5%		
USD 30,000	New York Transportation Development Corp 5%			LISD 107 100	15/8/2057 Olympic Tower 2017-OT	172,422	0.02
	1/7/2046	28,400	0.00	030 107,199	Mortgage Trust 'Series 2017-		
USD 225,000	New York Transportation	,			OT E' '144A' FRN 10/5/2039	82,956	0.01
	Development Corp 5.25%			USD 1,351,434	Olympic Tower 2017-OT		
HCD 00 000	1/1/2050	214,059	0.02		Mortgage Trust 'Series 2017-	24.200	0.00
05D 96,000	Nexstar Media Inc '144A' 4.75% 1/11/2028	84,338	0.01	118D 36 000	OT XA' '144A' FRN 10/5/2039 Omnicom Group Inc 2.6%	24,288	0.00
USD 235,000	Nexstar Media Inc '144A'	04,550	0.01	000 00,000	1/8/2031	31,320	0.00
•	5.625%			USD 2,010,201	One Market Plaza Trust 2017-	,	
	15/7/2027	211,262	0.02		1MKT 'Series 2017-1MKT		
USD 1,080,000	NextEra Energy Capital	924,590	0.09	1100 246 000	XCP' '144A' FRN 10/2/2032 Onemain Financial Issuance	1,173	0.00
USD 96 127	Holdings Inc 1.9% 15/6/2028 Nomura Asset Acceptance Corp	924,590	0.09	050 316,000	Trust 2018-1 'Series 2018-1A		
002 00, 12.	Alternative Loan Trust Series				B' '144A' 3.61% 14/3/2029	272,597	0.03
	2005-AP1 (Step-up coupon)			USD 600,000	Onemain Financial Issuance		
	'Series 2005-AP1 2A4'	05.057	0.04		Trust 2018-1 'Series 2018-1A	504.004	0.05
USD 310 000	6.046% 25/2/2035 Northern States Power Co/MN	85,257	0.01	LISD 810 000	E' '144A' 5.52% 14/3/2029 OneMain Financial Issuance	521,804	0.05
000 010,000	2.9% 1/3/2050	274,216	0.03	000 010,000	Trust 2019-2 'Series 2019-2A		
USD 666,000	Northern States Power Co/MN				D' '144A' 4.05% 14/10/2036	749,470	0.07
	3.2% 1/4/2052	626,861	0.06	USD 130,000	OneMain Financial Issuance		
USD 894	Northwest Airlines 2002-1 Class G-2 Pass Through Trust				Trust 2020-2 'Series 2020-2A C' '144A' 2.76% 14/9/2035	114,619	0.01
	6.264% 20/5/2023	754	0.00	USD 2.250.000	OneMain Financial Issuance	114,019	0.01
USD 4,379,803	NovaStar Mortgage Funding				Trust 2020-2 'Series 2020-2A		
	Trust Series 2006-5 'Series				D' '144A' 3.45% 14/9/2035	2,039,048	0.19
LICD 250 000	2006-5 A2D' FRN 25/11/2036	1,641,304	0.15	USD 100,000	OneMain Financial Issuance		
USD 250,000	Oaktree CLO 2015-1 Ltd 'Series 2015-1A DR' '144A' FRN				Trust 2021-1 'Series 2021-1A C' '144A' 2.22% 16/6/2036	85,683	0.01
	20/10/2027	206,856	0.02	USD 100,000	OneMain Financial Issuance	00,000	0.01
USD 199,169	Ocean Beach Spc 'Series 2020-	,		ĺ	Trust 2021-1 'Series 2021-1A		
1100 050 000	11 A' 4% 26/9/2022	169,260	0.02	1105 4 050 000	D' '144A' 2.47% 16/6/2036	85,537	0.01
USD 250,000	Ocean Trails CLO IX 'Series 2020-9A E' '144A' FRN			USD 1,250,000	Option One Mortgage Loan Trust 2005-4 Asset-Backed		
	15/10/2029	211,743	0.02		Certificates Series 2005-4		
USD 150,000	Ocean Trails CLO VI 'Series	, -			'Series 2005-4 M3' FRN		
	2016-6A BRR' '144A' FRN				25/11/2035	1,009,857	0.10
LIOD 450 000	15/7/2028	126,758	0.01	USD 26,712	Option One Mortgage Loan		
USD 150,000	Ocean Trails CLO VI 'Series 2016-6A CRR' '144A' FRN				Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1		
	15/7/2028	126,964	0.01		1A1' 5.866% 25/1/2037	22,836	0.00
USD 250,000	OCP CLO 2014-7 Ltd 'Series			USD 24,367	Option One Mortgage Loan		
	2014-7A A2RR' '144A' FRN				Trust 2007-FXD1 (Step-up		
LICD 250 000	20/7/2029	211,620	0.02		coupon) 'Series 2007-FXD1	20.970	0.00
USD 250,000	OCP CLO 2015-10 Ltd 'Series 2015-10A DR' '144A' FRN			USD 1 795 000	2A1' 5.866% 25/1/2037 Oracle Corp 3.6% 1/4/2050	20,870 1,591,778	0.00 0.15
	26/10/2027	212,024	0.02		Oracle Corp 3.95% 25/3/2051	675,026	0.06
USD 250,000	OCP CLO 2015-10 Ltd 'Series	,			Oregon School Boards	-,	
	2015-10A E' '144A' FRN	010 555	0.00		Association 4.759%	440.000	0.01
1100 400 640	26/10/2027	213,369	0.02	1160 00 000	30/6/2028	113,398	0.01
USU 183,040	OCP CLO 2016-12 Ltd 'Series 2016-12A A1R' '144A' FRN			000,000	Oregon School Boards Association 5.55%		
	18/10/2028	155,391	0.02		30/6/2028	91,731	0.01

USD 165,000   Ongsano, Robert Blootton Seleys   30,002,008   171,709   0.02   215,403   0.02   215,403   0.02   215,403   0.02   215,403   0.02   215,403   0.02   215,403   0.02   215,403   0.02   215,403   0.02   215,403   0.02   215,403   0.02   215,403   0.02   0.03   0	Holding	Description	Market Value (FUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
Association 5.88%   301/10202   2018-1AX *1444 FRN   2011.503   0.02		•	(=011)	7.00010	_		(=014)	.000.0
Section   Color   Co	USD 165,000	•			USD 250,000			
EUR 100,000 Organon & Col / Organon Foreign Debt Col-sauser BV 2,875% 3004/2028			171 700	0.02			211 502	0.02
Foreign Debt Co-Issuer BV 2875% 30420208   102,245	FUR 100 000		17 1,709	0.02	USD 250 000		211,505	0.02
USD 400,000 Organon & Co / Organon Foreign Dethi Col-Issuer PV 1-44A FRN 15/10/2039 At 8,000 USD 1,050,362 Organ Manufactured Housing Contract Timat 2007-8 Sources (144A - 4.125% 304/2028) At 8,000 USD 27,000 Outcom Media Capital LLC / Outfront Media Capital Corp	2011 100,000	0			000 200,000		212,497	0.02
Foreign Deht Co-Issuer BV   1444 A 125% 3046/2025   0.03		•	102,245	0.01	USD 33,000	Pilgrim's Pride Corp '144A'	•	
USD 1,050,082   Origin Manufactured Housing Contract Trust 2007-8 At 1"44A First 1000-1000   Contract Trust 2007-8 Peries 2007-8 At 1"44A First 1000-1000   Contract Trust 2007-8 At 1	USD 400,000						29,837	0.00
USD 1,050,382 Origen Manufactured Housing Contract Trust 2007 B Series 2007 B A1**1444 FRN 151700202 USD 17,000 Outfrom Medic Loghal LLC / Outfrom Medic Capital Corp 1/44 / St 15/8/2027		3			USD 475,000	,		
Contract Tirust 2007-8 Art "144A FRN 15170205	LICD 1 0E0 262		348,025	0.03	LICD 265 000		428,431	0.04
USD 17.00   USD	050 1,050,362	· ·			USD 205,000	-	240 142	0.02
USD 27,000   Outfront Media Capital LLC / PK Innance Colssuer Law Finding 2016-4 LLG Series 2018-4 A ET VILLO / PK Finance Colssuer LLC / PK Innance Colssuer LLC / PK Innanc					USD 110.000		240,142	0.02
Outfront Media Capital Corp   1444 C859% 159/32030   23,123   0.00   USD 32,000   UsD 32,000   UsD 32,000   UsD 32,000   UsD 25,000   UsD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-1AA   Series 2018-1AA   Series 2018-1AA   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-1AA   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-1AA   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-1AA   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-1AA   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-1AA   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-1AA   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-1AA   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-1AA   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-4A   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-4A   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-4A   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-4A   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-4A   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-4A   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-4A   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-4A   C144A FRN 15/11/2026   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-4A   C144A FRN 15/11/2026   USD 25,000   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-4A   C144A FRN 15/11/2026   USD 25,000   USD 25,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-4A   C144A FRN 15/11/2026   USD 25,000   USD 25			868,092	0.08	,			
HAM 4 625% 15/3/2030	USD 27,000	•					128,942	0.01
USD 32,00   Outfrost Media Capital LLC   Outfrost Media Capital Corp   1/44A 58 15/8/2027   27,808   0.00   USD 12,000   Overes-Brockway Glass   Container In: 1/44A 5,875%   15/8/2023   10,783   0.00   USD 250,000   OZLM MILLIUS Series 2014-8A   BRR**1/44A FRN 17/10/2029   211,478   0.02   USD 250,000   OZLM MILLIUS Series 2014-8A   OZLM MILLIUS Series 2015-8A		·			USD 325,000	•		
USD 12,000 Owens-Brockway Glass Coralizate in: "144A 5.875% 156/2027 27,808 0.00 USD 12,000 Owens-Brockway Glass Coralizate in: "144A 5.875% 156/2027 21,478 0.00 USD 250,000 OZLM WILLU Series 2014-8A CORAL USD 250,000 Palmer Square CLO 2018-3 Ltd Series 2018-3A D'144A* FRN 15/11/2026 VSD 250,000 Palmer Square CLO 2018-3 Ltd Series 2018-3A D'144A* FRN 15/11/2026 VSD 250,000 Palmer Square CLO 2018-3 Ltd Series 2018-3A D'144A* FRN 15/11/2026 VSD 250,000 Palmer Square CLO 2018-3 Ltd Series 2018-3A D'144A* FRN 15/11/2026 VSD 250,000 Palmer Square CLO 2018-3 Ltd Series 2018-3A D'144A* FRN 15/11/2026 VSD 250,000 Palmer Square CLO 2018-3 Ltd Series 2018-3A D'144A* FRN 15/11/2026 VSD 250,000 Palmer Square CLO 2018-3 Ltd Series 2018-3A D'144A* FRN 15/11/2026 VSD 250,000 Palmer Square CLO 2018-3 Ltd Series 2018-3A D'144A* FRN 15/11/2026 VSD 250,000 Palmer Square Loan Funding 2018-4 Ltd Series 2018-3A D'144A* USD 250,000 Palmer Square Loan Funding 2018-4 Ltd Series 2018-3A D'144A* USD 250,000 Palmer Square Loan Funding 2018-4 Ltd Series 2018-3A D'144A* USD 250,000 Palmer Square Loan Funding 2018-4 Ltd Series 2018-3A D'144A* USD 250,000 Palmer Square Loan Funding 2018-4 Ltd Series 2018-3A D'144A* USD 250,000 Palmer Square Loan Funding 2018-4 Ltd Series 2018-3A D'144A* USD 250,000 Palmer Square Loan Funding 2018-4 Ltd Series 2018-3A D'144A* USD 250,000 Palmer Square Loan Funding 2018-4 Ltd Series 2018-3A D'144A* USD 250,000 Palmer Square Loan Funding 2018-4 Ltd Series 2018-3A D'144A* USD 250,000 Palmer Square Loan Funding 2018-4 Ltd Series 2018-3A D'144A* USD 250,000 Palmer Square Loan Funding 2018-4 Ltd Series 2018-3A D'144A* USD 250,000 Palmer Square Loan Funding 2018-4 Ltd Series 2018-3A D'144A* USD 250,000 Palmer Square Loan Funding 2018-4 Ltd Series 2018-3A D'144A* USD 250,000 Palmer Square Loan Funding 2018-4 Ltd Series 2018-3A D'144A* USD 250,00	HCD 22 000		23,123	0.00		•	200,000	0.04
"144A 58/* 158/2027   27,808   0.00   1/15/2043   39,902   0.00   USD 12,000   Owens-Brockway Glass   Container Inc "144A 5.875%   158/2023   10,783   0.00   USD 250,000   OZLM VIII Ltd "Series 2018-8A EVALA" FRN 15/11/2030   211,478   0.02   USD 250,000   OZLM VIII Ltd "Series 2018-8A EVALA" FRN 25/11/2030   211,575   0.02   USD 250,000   OZLM XIX Ltd "Series 2018-14A"   Container Vival Art "FRN 25/11/2030   USD 250,000   Palmer Square CLO 2018-1 Ltd Series 2018-1 At "144A" FRN 25/11/2030   USD 250,000   Palmer Square CLO 2018-3 Ltd Series 2018-3 At "144A"   Series 2018-3 Ab "144A"   Container Vival Art "144A"   Co	USD 32,000	•			1180 40 000		396,006	0.04
USD 12,000 Owens-Brockway Glass Container Inc '144K S875% 15/8/2023 USD 250,000 OZLM WILL Id'Series 2014-8A EMR: '144A FRN 17/10/2029 USD 250,000 OZLM WILL Id'Series 2017-19A A 11-144A FRN 17/10/2029 USD 250,000 Palmer Square CLO 2018-1 Ltd Series 2018-1A A1-144A FRN 18/4/2031 USD 250,000 Palmer Square CLO 2018-3 Ltd Series 2018-1A A1-144A FRN 18/4/2031 USD 250,000 Palmer Square CLO 2018-3 Ltd Series 2018-1A A1-144A FRN 18/4/2036 USD 250,000 Palmer Square Londing 2018-1 Ltd Series 2018-1A A2-144A FRN 18/1/2026 USD 250,000 Palmer Square Londing 2018-1 Ltd Series 2018-1A A2-144A FRN 18/4/2036 USD 250,000 Palmer Square Londing 2018-1 Ltd Series 2018-14A FRN 18/4/2030 USD 250,000 Palmer Square Londing 2018-1 Ltd Series 2018-14A FRN 18/4/2030 USD 250,000 Palmer Square Londing 2018-1 Ltd Series 2018-14A USD 250,000 Palme			27 808	0.00	000 40,000		39 902	0.00
Container Inc '144A' 5.875%   10,783   0.00   15872000   0.21M VIII Ltd' Series 2018-4A   0.02   0.00   0.0	USD 12,000		2.,000	0.00	USD 39,000		00,002	0.00
USD 250,000 OZLM VIII Ltd 'Series 2014-8A ERN 17/10/2029 211,478 0.02 USD 250,000 OZLM VIII Ltd 'Series 2014-8A CRR' 144A FRN 15/10/2030 AT 1144A FRN 15/10/2030 CZLM XIX Ltd 'Series 2017-19A A1' 144A FRN 15/11/2030 AT 1144A FRN 15/11/2030 AT 1144							33,675	0.00
BRR* 144A* FRN 17/10/2029			10,783	0.00	USD 15,000			
USD 250,000   OZLM VIII Ltd 'Series 2014-8A CRR "144A FRN 2711/0302   CZLM XIX Ltd 'Series 2017-19A A1"144A' FRN 2711/0303   CZLM XIX Ltd 'Series 2018-1A A1"144A' CZM Series 2018-1A CZM SER	USD 250,000		044 470	0.00	1100 04 000		13,591	0.00
USD 250,000 OZLM XIL Id 'Series 2017-19A A1' 144A' FRN 12/11/2030 211,575 0.02 USD 33,000 Prime Security Services Borrows LLC / Prime Finance Inc '144A' 6.25% FRN 16/4/2031 211,437 0.02 USD 250,000 Palmer Square LCD 2018-3 Ltd 'Series 2018-10 Palmer Square LCD 2018-3 Ltd 'Series 2018-3 D' '144A' FRN 15/4/2026 211,949 0.02 USD 1,038.000 Prologis Euro Finance LLC 0.375% 6/20208 0.00 No. Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A B' '144A' FRN 15/1/2026 211,898 0.02 USD 250,000 Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A B' '144A' FRN 15/1/1/2026 211,898 0.02 USD 250,000 Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A B' '144A' FRN 15/1/1/2026 211,898 0.02 USD 97,964 PRPM 2009-4 Ltd (Step-up coupon) 'Series 2020-5 A1' '144A' SFN 15/1/2026 212,107 0.02 USD 100,000 PTC Inc '144A' 3.375% 15/1/2027 144A' FRN 15/1/1/2026 212,107 0.02 USD 100,000 PTC Inc '144A' 3.265% 15/2/2026 0.02 USD 1,111,000 Quicken Loans LLC / PK Domestic Property LLC / PK Domestic Propert	1160 320 000		211,478	0.02	USD 81,000	•		
USD 250,000   OZLM XIX Ltd 'Series 2017-19A A1"144A' FRN 2011/12030   211,575   0.02   USD 33,000   Primer Square CLO 2018-1 Ltd Series 2018-1A A1"144A' FRN 2011/144A' FRN 2011/144A' FRN 2018-1 Ltd Series 2018-1A A1"144A' FRN 15/11/2026   211,477   0.02   USD 33,000   Primer Square CLO 2018-3 Ltd Series 2018-1A A1" 144A' FRN 15/11/2026   211,477   0.02   USD 10,000   Prince Square Loan Funding 2018-1 Ltd Series 2018-4A B' 144A' FRN 15/11/2026   211,887   0.02   USD 536,940   Prince Square Loan Funding 2018-1 Ltd Series 2018-4A E' 144A' FRN 15/11/2026   211,887   0.02   USD 250,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-4A E' 144A' FRN 15/11/2026   211,887   0.02   USD 250,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-4A E' 144A' FRN 15/11/2026   211,887   0.02   USD 250,000   Palmer Square Loan Funding 2018-4 Ltd Series 2018-4A E' 144A' FRN 15/11/2026   212,107   0.02   USD 100,000   PTIC Hordward From 15/12026   USD 10,000   PTIC Hordward From 15/12026   USD 11,100   UsD 250,000	USD 250,000		208 355	0.02				
Windlest	USD 250.000		200,000	0.02			66.022	0.01
Series 2018-1AA1*144A    FRN 16/42031   211,437   0.02   EUR 1,000,000   Prologis Euro Finance LLC   0.000			211,575	0.02	USD 33,000			
FRN 18/4/2031	USD 250,000					Borrower LLC / Prime		
USD 250,000 Palmer Square Loan Punding 2018-4 Ltd Series 2018-34 Part								
Series 2018-3A D '144A'   FRN 15/18/2026   211,949   0.02   USD 1,038,000   Prologis LP 1,25% 15/19/2026   366,936   0.08   USD 250,000   Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A E' 3144/ FRN 15/11/2026   211,898   0.02   USD 536,940   PRPM 2020-4 LtC (Step-up coupon) 'Series 2020-4 AT' 144A' FRN 15/11/2026   211,898   0.02   USD 97,964   PRPM 2020-5 LtC (Step-up coupon) 'Series 2020-4 AT' 144A' 2,978 (25/19/2025   456,794   0.04   0.05	UCD 250 000		211,437	0.02	EUD 1 000 000		28,960	0.00
FRN 15/8/2026	03D 250,000				EUR 1,000,000	•	1 017 195	0.10
2018-4 Ltd 'Series 2018-4A B'			211,949	0.02	USD 1,038,000			
144A/ FRN 15/11/2026	USD 250,000				USD 536,940			
USD 250,000 Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A C C '144A' FRN 15/11/2026 211,887 0.02 USD 250,000 Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A E' 2018-4 Lt 'Series 2018-4A E' 2018-4 Ltd 'Series 2018-4A E' 2018-4 Ltd 'Series 2018-4 E' 2018-4						• •		
2018-4 Ltd 'Series 2018-4Å   C' '144A' FRN 15/11/2026   211,887   0.02   USD 250,000   Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A E' 144A' FRN 15/11/2026   212,107   0.02   USD 17,000   PulteGroup Inc 5% 15/1/2025   86,596   0.01   144A' 4,875% 15/15/2029   245,639   0.02   USD 18,000   PulteGroup Inc 7.875%   15/1/2026   215,209   0.02   USD 18,000   PulteGroup Inc 7.875%   15/1/2026   215,209   0.02   USD 18,000   PulteGroup Inc 7.875%   15/1/2026   215,209   0.02   USD 18,000   PulteGroup Inc 7.875%   15/1/2026   22,249   0.00   USD 218,000   PulteGroup Inc 7.875%   15/1/2026   215,209   0.02   USD 18,000   PulteGroup Inc 7.875%   15/1/2026   22,249   0.00   USD 18,000   PulteGroup Inc 7.875%   15/1/2026   0.00   USD 11,11,000   Quicken Loans LLC / Quicken Loans LLC / Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A' 5.875% 11/10/2028   8,116   0.00   USD 810,000   Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A' 5.875% 11/10/2028   8,116   0.00   USD 19,000   Radiate Holdico LLC / Radiate Holdico LLC / PK Finance Inc '144A' 4.5%   15/19/2026   68,736   0.01   USD 14,000   Realogy Group LLC / Realogy Co-Issuer Inc '144A' 5.875% 11/10/2028   USD 250,000   Regatta IX Funding Ltd 'Series 2006-SAZ Trust Commission 5% 11/12/2048   19,903   0.00   USD 26,000   Remeable Energy Group Inc   144A' 5.875% 11/10/2028   TRMS Series 2006-SAZ Trust Series 2006-SAZ Trust Series 2006-SAZ Trust Series 2006-SAZ Part FRN 25/10/2028   USD 28,000   RHP Hotel Properties LP / RHP Finance Cop 4.75%   USD 28,000   RHP Hotel Properties LP / RHP Finance Cop 4.75%   USD 28,000   RHP Hotel Properties LP / RHP Finance Cop 4.75%   USD 20,000   USD 20,000   USD 20,475%   USD 20,000   USD 20,475%	LICD 250 000		211,898	0.02	1100 007 064		456,794	0.04
USD 250,000   Palmer Square Loan Funding   211,887   0.02   USD 100,000   PTC Inc '144A' 3.049' 25/11/2025   774,076   0.07   USD 250,000   Park Intermediate Holdings   LLC / PK Domestic Property   LLC / PK Domestic Propertic LP / PK Domestic Propertic LP / PK Domestic Prope	USD 250,000				050 907,964			
USD 250,000 Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A E' 1744A' FRN 15/11/2026 212,107 0.02 USD 283,000 Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 144A' 8,75% 15/5/2029 245,639 0.02 USD 18,000 PulteGroup Inc 5.5% 1/3/2026 215,209 0.02 USD 18,000 PulteGroup Inc 7.875% 1/3/2022 22,449 0.00 USD 1,111,000 Quicken Loans LLC / Quicken Loans LLC / Quicken Loans Co-Issuer Inc 144A' 5.875% 1/3/2029 958,595 0.09 USD 810,000 Quicken Loans LLC / Quicken Loans LLC / Quicken Loans Co-Issuer Inc 144A' 3.875% 1/3/2029 958,595 0.09 USD 810,000 Quicken Loans LLC / Quicken Loans Co-Issuer Inc 144A' 3.875% 1/3/2028 8,116 0.00 USD 79,000 Realiate Holdicular Finance Inc 144A' 5.5% 1/3/2026 110,079 0.01 USD 79,000 Realiate Holdicular Finance Inc 144A' 5.5% 1/3/2026 110,079 0.01 USD 14,000 Realogy Group LLC / Realogy Group LLC / Realogy Co-Issuer Corp 144A' S.875% 1/3/2020 13,069 0.00 USD 20,000 Pennsylvania Economic Development Financing Authority 5% 31/12/2022 40,401 0.00 USD 90,000 Renwable Energy Group Inc 144A' 5.875% 1/6/2028 78,888 0.01 USD 90,000 Renwable Energy Group Inc 144A' 5.875% 1/6/2028 78,888 0.01 USD 90,000 Renwable Energy Group Inc 144A' 5.875% 1/6/2028 78,888 0.01 USD 80,000 Pennsylvania Turnpike USD 80,000 Pennsylvania T			211.887	0.02		• •	774.076	0.07
Vistable	USD 250,000		,		USD 100,000		•	
USD 283,000 Park Intermediate Holdings								
LLC / PK Domestic Property   LLC / PK Finance Co-Issuer   1/44A' 4.875% 15/5/2029   245,639   0.02   USD 1,111,000   Quicken Loans LLC / Quicken   Loans Co-Issuer   LC / PK Finance Co-Issuer   1/44A' 4.875% 17/10/2028   8,116   0.00   USD 8,000   Park Intermediate Holdings   LLC / PK Finance Co-Issuer   1/44A' 5.875% 11/10/2028   8,116   0.00   USD 8,000   Park Intermediate Holdings   LLC / PK Domestic Property   LLC / PK Finance Co-Issuer   1/44A' 7.5% 11/6/2025   7,265   0.00   USD 125,000   Party City Holdings Inc '144A' 8   3.75% 15/2/2026   110,079   0.01   USD 25,000   Pennsylvania Economic   Development Financing   Authority 5% 31/12/2022   40,401   0.00   USD 115,000   Pennsylvania Economic   Development Financing   Authority 5% 31/12/2038   19,903   0.00   USD 115,000   Pennsylvania Turripike   Commission 5% 1/12/2048   119,664   0.01   USD 28,000   Renewable Energy Group Inc '144A' 5.375%   USD 28,000   RP Popertias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Popertias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Popertias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Popertias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Popertias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Popertias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Popertias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Popertias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Popertias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Potentias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Potentias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Potentias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Potentias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Potentias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Potentias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Potentias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Potentias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Potentias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Potentias LP / RHP   Finance Cop 4.75%   USD 28,000   RP Potentias LP / RHP   Finance Co	1100 000 000		212,107	0.02		•	,	
LLC / PK Finance Co-Issuer	USD 283,000						215,209	0.02
144A' 4.875% 15/5/2029   245,639   0.02   USD 1,111,000   Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A' 3.625% 1/3/2029   958,595   0.09   USD 8,000   Park Intermediate Holdings LLC / PK Finance Co-Issuer '144A' 5.875% 1/10/2028   8,116   0.00   USD 8,000   Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 7.5% 1/6/2025   7,265   0.00   USD 79,000   Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026   110,079   0.01   USD 125,000   Party City Holdings Inc '144A' 8.875% 15/2/2026   110,079   0.01   USD 14,000   Realogy Group LLC / Realogy Co-Issuer Corp '144A'   9.375% 15/2/2026   110,079   0.01   USD 250,000   Pennsylvania Economic Development Financing Authority 5% 31/12/2022   40,401   0.00   USD 250,000   Renewable Energy Group Inc Authority 5% 31/12/2038   19,903   0.00   USD 406,031   RFMSI Series 2006-SA2 Trust Commission 5% 1/12/2048   119,664   0.01   USD 28,000   RelPhotel Properties LP / RHP   15/10/2025   6,994   0.00   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   Finance Corp 4.75%   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,0					030 10,000	•	22 249	0.00
USD 9,000   Park Intermediate Holdings   LLC / PK Domestic Property   LLC / PK Finance Co-Issuer   1444 / 5.875% 1/10/2028   8,116   0.00   USD 810,000   Quicken Loans LLC / Quicken   Loans Co-Issuer Inc '144A'   3.875% 1/3/2031   701,967   0.07   USD 8,000   Park Intermediate Holdings   LLC / PK Domestic Property   LLC / PK Domestic Property   LLC / PK Finance Co-Issuer   1444 / 7.5% 1/6/2025   7,265   0.00   USD 79,000   Radiate Holdco LLC / Radiate   Finance Inc '144A' 4.5%   15/9/2026   68,736   0.01   USD 125,000   Party City Holdings Inc '144A'   USD 45,000   Pennsylvania Economic   Development Financing   Authority 5% 31/12/2022   40,401   0.00   USD 250,000   Regatta IX Funding Ltd 'Series   2017-1A B' '144A' FRN   17/4/2030   211,569   0.02   USD 90,000   Renewable Energy Group Inc '144A' 5.875% 1/6/2028   78,888   0.01   USD 8,000   Pennsylvania Turnpike   Commission 5% 1/12/2048   119,664   0.01   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   RHP Hotel Properties LP / RHP   Finance Corp 4.75%   USD 28,000   USD 9.75%   US			245,639	0.02	USD 1,111,000		22,210	0.00
LLC / PK Finance Co-Issuer	USD 9,000	Park Intermediate Holdings				Loans Co-Issuer Inc '144A'		
144A' 5.875% 1/10/2028							958,595	0.09
USD 8,000   Park Intermediate Holdings   LLC / PK Domestic Property   LLC / PK Finance Co-Issuer   '144A' 7.5% 1/6/2025   7,265   0.00   15/9/2026   68,736   0.01   USD 125,000   Party City Holdings Inc '144A' 8.7% 1/6/2025   7,265   0.00   USD 14,000   Realogy Group LLC / Realogy   Co-Issuer Corp '144A'   Series   2017-1A B' '144A' FRN   USD 20,000   Pennsylvania Economic   Development Financing   Authority 5% 31/12/2022   40,401   0.00   USD 115,000   Pennsylvania Turnpike   Commission 5% 1/12/2048   119,664   0.01   USD 28,000   PennyMac Financial Services   Inc '144A' 5.375%   15/10/2025   6,994   0.00   Inc '144A' 5.375%   USD 28,000   Repart Series 2006-SA2 2A1' FRN   25/8/2036   279,806   0.03   Repart Se			0.440	0.00	USD 810,000			
LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 7.5% 1/6/2025 7,265 0.00  USD 125,000 Party City Holdings Inc '144A' USD 45,000 Pennsylvania Economic Development Financing Authority 5% 31/12/2022 40,401 0.00  USD 115,000 Pennsylvania Economic Development Financing Authority 5% 31/12/2038 19,903 0.00  USD 115,000 Pennsylvania Turnpike Commission 5% 1/12/2048 119,664 0.01  USD 8,000 PennyMac Financial Services Inc '144A' 5.375% I	1150 8 000		8,116	0.00			701 967	0.07
LLC / PK Finance Co-Issuer	000 0,000	ĕ			USD 79.000		701,007	0.07
USD 125,000 Party City Holdings Inc '144A' 8.75% 15/2/2026 110,079 0.01 Co-Issuer Corp '144A' 9.375% 1/4/2027 13,069 0.00 Development Financing Authority 5% 31/12/2022 40,401 0.00 USD 250,000 Regatta IX Funding Ltd 'Series 2017-1A B' '144A' FRN 17/4/2030 211,569 0.02 Development Financing Authority 5% 31/12/2038 19,903 0.00 USD 90,000 Renewable Energy Group Inc '144A' 5.875% 1/6/2028 78,888 0.01 USD 115,000 Pennsylvania Turnpike Commission 5% 1/12/2048 119,664 0.01 USD 8,000 PennyMac Financial Services Inc '144A' 5.375% 15/10/2025 6,994 0.00 USD 28,000 Relowaged Group LLC / Realogy Co-Issuer Corp '144A' 9.375% 1/4/2027 13,069 0.00 USD 250,000 Regatta IX Funding Ltd 'Series 2017-1A B' '144A' FRN 17/4/2030 211,569 0.02 USD 90,000 Renewable Energy Group Inc '144A' 5.875% 1/6/2028 78,888 0.01 USD 406,031 RFMSI Series 2006-SA2 Trust 'Series 2006-SA2 2A1' FRN 25/8/2036 279,806 0.03 Inc '144A' 5.375% USD 28,000 RHP Hotel Properties LP / RHP Finance Corp 4.75%								
S.75% 15/2/2026   110,079   0.01   Co-Issuer Corp '144A'   9.375% 1/4/2027   13,069   0.00			7,265	0.00			68,736	0.01
USD 45,000 Pennsylvania Economic	USD 125,000				USD 14,000			
Development Financing	LISD 45 000		110,079	0.01			12.060	0.00
Authority 5% 31/12/2022 40,401 0.00  USD 20,000 Pennsylvania Economic Development Financing Authority 5% 31/12/2038 19,903 0.00  USD 115,000 Pennsylvania Turnpike Commission 5% 1/12/2048 119,664 0.01  USD 8,000 PennyMac Financial Services Inc '144A' 5.375% INSD 28,000 Renewable Energy Group Inc '144A' 5.875% 1/6/2028 78,888 0.01  USD 406,031 RFMSI Series 2006-SA2 Trust 'Series 2006-SA2 2A1' FRN 25/8/2036 279,806 0.03  INSD 28,000 RHP Hotel Properties LP / RHP Finance Corp 4.75%	03D 45,000	•			USD 250 000		13,009	0.00
USD 20,000 Pennsylvania Economic			40,401	0.00	000 200,000	0		
Authority 5% 31/12/2038 19,903 0.00 USD 115,000 Pennsylvania Turnpike Commission 5% 1/12/2048 119,664 0.01 USD 8,000 PennyMac Financial Services Inc '144A' 5.375% 15/10/2025 6,994 0.00  19,903 0.00 144A' 5.875% 1/6/2028 78,888 0.01 USD 406,031 RFMSI Series 2006-SA2 Trust 'Series 2006-SA2 2A1' FRN 25/8/2036 279,806 0.03 USD 28,000 RHP Hotel Properties LP / RHP Finance Corp 4.75%	USD 20,000					17/4/2030	211,569	0.02
USD 115,000 Pennsylvania Turnpike Commission 5% 1/12/2048 119,664 0.01 USD 8,000 PennyMac Financial Services Inc '144A' 5.375% 15/10/2025 6,994 0.00 USD 406,031 RFMSI Series 2006-SA2 Trust 'Series 2006-SA2 2A1' FRN 25/8/2036 279,806 0.03 USD 28,000 RHP Hotel Properties LP / RHP Finance Corp 4.75%					USD 90,000			
Commission 5% 1/12/2048 119,664 0.01 'Series 2006-SA2 2A1' FRN USD 8,000 PennyMac Financial Services	1100 445 000		19,903	0.00	1100 100 001		78,888	0.01
USD 8,000 PennyMac Financial Services 25/8/2036 279,806 0.03 Inc '144A' 5.375% USD 28,000 RHP Hotel Properties LP / RHP 15/10/2025 6,994 0.00 Finance Corp 4.75%	บรม 115,000		110.664	0.01	USD 406,031			
Inc '144A' 5.375%       USD 28,000 RHP Hotel Properties LP / RHP         15/10/2025       6,994 0.00         Finance Corp 4.75%	USD 8 000		119,004	0.01			279 806	0.03
15/10/2025 6,994 0.00 Finance Corp 4.75%	000 0,000	•			USD 28,000		_, 0,000	3.00
46/40/0007 04 600 0.00			6,994	0.00	,,,,,	Finance Corp 4.75%		
15/10/2027 24,539 0.00						15/10/2027	24,539	0.00

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	Rocket Mortgage LLC '144A'	, ,			Silver Creek CLO Ltd 'Series		
03D 60,000	5.25% 15/1/2028	71,317	0.01	03D 250,000	2014-1A DR' '144A' FRN		
USD 524,000	Rockford Tower CLO 2017-3	,			20/7/2030	212,167	0.02
	Ltd 'Series 2017-3A A' '144A'			USD 83,000	Sirius XM Radio Inc '144A'		
11CD 0 000	FRN 20/10/2030	443,430	0.04	LICD 12 000	3.125% 1/9/2026	71,425	0.01
050 9,000	Rockies Express Pipeline LLC '144A' 4.95% 15/7/2029	7,931	0.00	030 13,000	Sirius XM Radio Inc '144A' 4.125% 1/7/2030	11,256	0.00
USD 45,000	Royal Oak Hospital Finance	.,00.	0.00	USD 149,000	Sirius XM Radio Inc '144A'	,200	0.00
	Authority 5% 1/9/2039	42,254	0.00		5% 1/8/2027	132,253	0.01
USD 250,000	RR 1 LLC 'Series 2017-1A	211 720	0.02	USD 32,000	Sirius XM Radio Inc '144A' 5.375% 15/7/2026	27 925	0.00
USD 250.000	A1AB' '144A' FRN 15/7/2035 RR 3 Ltd 'Series 2018-3A A1R2'	211,729	0.02	USD 326.000	Sirius XM Radio Inc '144A'	27,825	0.00
	'144A' FRN 15/1/2030	211,377	0.02		5.5% 1/7/2029	301,906	0.03
USD 290,000	Rutgers The State University of			USD 20,000	Six Flags Entertainment Corp		
LISD 125 000	New Jersey 1.663% 1/5/2028	249,335	0.02	1160 3 000	'144A' 4.875% 31/7/2024 Six Flags Theme Parks Inc	17,185	0.00
03D 125,000	Rutgers The State University of New Jersey 3.27% 1/5/2043	115,804	0.01	050 2,000	'144A' 7% 1/7/2025	1,810	0.00
USD 40,000	RWJ Barnabas Health Inc	,	0.0.	USD 710,000	SK Battery America Inc 2.125%	.,0.0	0.00
	3.477% 1/7/2049	38,542	0.00		26/1/2026	598,516	0.06
USD 38,000	Sabre GLBL Inc '144A' 7.375%	24.024	0.00	USD 466,431	SLM Private Credit Student		
USD 118.000	1/9/2025 Sabre GLBL Inc '144A' 9.25%	34,031	0.00		Loan Trust 2005-A 'Series 2005-A A4' FRN 15/12/2038	388,693	0.04
	15/4/2025	114,768	0.01	USD 1,473,275	SLM Private Credit Student	,	
USD 1,520,000	salesforce.com Inc 1.5%				Loan Trust 2005-B 'Series		
HSD 437 000	15/7/2028 salesforce.com Inc 2.9%	1,293,056	0.12	1160 68 430	2005-B A4' FRN 15/6/2039 SLM Private Credit Student	1,224,089	0.12
030 437,000	15/7/2051	383,673	0.04	030 00,420	Loan Trust 2005-B 'Series		
USD 9,000	Sally Holdings LLC / Sally	,			2005-B B' FRN 15/6/2039	57,651	0.01
1105 405 000	Capital Inc 5.625% 1/12/2025	7,864	0.00	USD 439,356	SLM Private Credit Student		
USD 165,000	Salt River Project Agricultural Improvement & Power District				Loan Trust 2006-A 'Series 2006-A A5' FRN 15/6/2039	364,760	0.03
	5% 1/12/2045	161,847	0.02	USD 429,631	SLM Private Credit Student	304,700	0.03
USD 95,000	San Antonio Water System 5%			,	Loan Trust 2006-B 'Series		
HCD 205 000	15/5/2039	92,857	0.01	1100 040 400	2006-B A5' FRN 15/12/2039	356,893	0.03
USD 295,000	San Diego Gas & Electric Co 2.95% 15/8/2051	252,395	0.02	USD 218,433	SLM Private Credit Student Loan Trust 2007-A 'Series		
USD 45,000	San Diego Public Facilities	202,000	0.02		2007-A A4A' FRN 16/12/2041	180,699	0.02
	Financing Authority 5%			USD 962,000	SLM Private Education Loan		
1160 60 000	15/5/2039 San Jose Redevelopment	45,669	0.00		Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041	909,026	0.09
030 00,000	Agency Successor Agency			USD 199.145	SLM Private Education Loan	909,020	0.09
	3.176% 1/8/2026	56,277	0.01		Trust 2014-A 'Series 2014-A		
USD 696,000	Sasol Financing USA LLC				B' '144A' 3.5% 15/11/2044	168,621	0.02
LISD 681 000	4.375% 18/9/2026 Sasol Financing USA LLC 5.5%	610,713	0.06	USD 1,200,000	SMB Private Education Loan Trust 'Series 2020-B B' '144A'		
000 001,000	18/3/2031	606,911	0.06		2.76% 15/7/2053	1,035,226	0.10
USD 200,000	Sasol Financing USA LLC 6.5%	,		USD 321,000	SMB Private Education Loan	, ,	
1100 4 000 474	27/9/2028	190,927	0.02		Trust 2015-B 'Series 2015-B	004 000	0.00
050 1,020,471	Saxon Asset Securities Trust 2007-1 'Series 2007-1 M1'			USD 240 000	B' '144A' 3.5% 17/12/2040 SMB Private Education Loan	281,383	0.03
	FRN 25/1/2047	887,496	0.08	002 210,000	Trust 2020-PT-A 'Series		
USD 200,000	Securitized Asset Backed				2020-PTA B' '144A' 2.5%		
	Receivables LLC Trust 2006- OP1 'Series 2006-OP1 M6'			LISD 140 000	15/9/2054 SMB Private Education Loan	210,170	0.02
	FRN 25/10/2035	157,441	0.02	03D 140,000	Trust 2020-PT-A 'Series		
USD 600,000	Select Medical Corp '144A'	,			2020-PTA C' '144A' 3.2%		
	6.25% 15/8/2026	537,971	0.05		15/9/2054	127,910	0.01
USD 1,081,112	Sequoia Mortgage Trust 2007-3 'Series 2007-3 2AA1' FRN			USD 350,000	SMB Private Education Loan Trust 2020-PTB 'Series 2020-		
	20/7/2037	835,217	0.08		PTB B' '144A' 2.5%		
USD 253,820	Sesac Finance LLC 'Series				15/9/2054	305,136	0.03
	2019-1 A2' '144A' 5.216%	000.040	0.00	USD 250,000	SMB Private Education Loan		
USD 1 310 000	25/7/2049 SG Mortgage Securities Trust	230,949	0.02		Trust 2021-A 'Series 2021-A B' '144A' 2.31% 15/1/2053	214,006	0.02
1,310,000	2006-OPT2 'Series 2006-			USD 740,000	SMB Private Education Loan	٠١٦,٥٥٥	0.02
	OPT2 A3D' FRN 25/10/2036	918,528	0.09		Trust 2021-A 'Series 2021-A		
EUR 100,000	Silgan Holdings Inc 3.25%	104 202	0.04	1160 220 622	C' '144A' 2.99% 15/1/2053	636,074	0.06
	15/3/2025	101,393	0.01	USD 330,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A		
					D1' '144A' 3.86% 15/1/2053	280,017	0.03

USD 180,000 SMB Private Education Loan Trust 2021-A Series 2021-A D2"144A 3.86% 167/2053 154,503 0.02	91 0.00 334 0.00 76 0.01 558 0.03
Trust 2021-A Series 2021-A D2 '144A' 3.88' is 151/12053   154,503   0.02   Series 2006-RF4 2A1' '144A' 8.88' is 151/12053   187,9	91 0.00 334 0.00 76 0.01 558 0.03
D2" 144A 3 88% 151/12053   154,503   0.02   Series 2006-RF4 "Series 2006-RF4"   Series	91 0.00 334 0.00 76 0.01 558 0.03
USD 134,000   South Carolina Public Service Authority 2.38% 1/12/2023   117,799   0.01   25/10/2036   187,9   187,9   25/10/2036   18	91 0.00 334 0.00 76 0.01 558 0.03
Substitution   Subs	91 0.00 334 0.00 76 0.01 558 0.03
USD 8,000 South Carolina Public Service Authority 3.722/8 11/12/023 72,183 0.01  USD 138,000 South Carolina Public Service Authority 3.722/8 11/12/025 11/12/026  USD 172,000 Souther California Edison Co 2.5% 1/6/2021 12,742 0.02  USD 172,000 Souther California Edison Co 2.5% 1/6/2031 147,236 0.01  USD 619,000 Souther California Edison Co 3.65% 1/6/2031 537,325 0.05  USD 2,875,000 Souther Power Co 0.9% 15/1/2026 2,398,223 0.23  USD 25,000 Spartanburg County School District No 7 5% 1/3/2048 26,478 0.00  USD 39,000 Specially Building Products Holdings LLC / Surmit Materials LLC / Surmit Materi	91 0.00 334 0.00 76 0.01 558 0.03
USD 138,000   South Carolina Public Service Authority 6454% 11/1205   191,742   0.02   USD 35,000   Sumter Landing Community Development District 4.172%   1/1/2029   147,236   0.01   USD 35,000   Sumter Landing Community Development District 4.172%   1/1/2029   34,3   34,3   USD 28,000   Suncher California Edison Co	0.00 0.01 0.03 0.03 0.00
Authority 6.454% 1/1/2050   191,742   0.02   USD 35,000   Sumter Landing Community Development District 4.172%   34,3   USD 619,000   Southern California Edison Co	0.00 0.01 0.03 0.03 0.00
USD 172,000 Southern California Edison Co 2.5% 1/6/2031 USD 619,000 Southern California Edison Co 3.65% 1/6/2031 USD 2,875,000 Southern Power Co 0.9% 15/1/2026 USD 2,875,000 Southern Power Co 0.9% 15/1/2026 USD 25,000 Spartanburg County School District No 7 5% 1/3/2048 USD 9,000 Specialty Building Products Holdings LLC / SBP Finance Corp 144A 6.375% USD 342,000 Sprint Corp 7,125% 15/6/2024 USD 154,000 Sprint Corp 7,125% 15/6/2025 USD 55,000 Sprint Corp 7,125% 15/6/2025 USD 50,000 Sprint Corp 7,125% 15/6/2025 USD 25,000 Sprint Corp 7,125% 15/6/2025 USD 25,000 Sprint Corp 7,125% 15/6/2026 USD 144,000 Sprint Corp 7,125% 15/6/2025 USD 36,000 Sprint Corp 7,125% 15/6/2025 USD 25,000 Sprint Corp 7,125% 15/6/2027 USD 25,000 Sprint Corp 7,125% 15/6/2025 USD 25,000 Sprint Corp 7,125% 15/6/2026 USD 25,000 Sprint Corp 7,125% 15/6/2026 USD 25,000 Standard Industries Inc/NJ 144A' 4,175% 15/1/2026 USD 25,000 Standard Industries Inc/NJ 144A' 4,175% 15/1/2028 USD 25,000 Standard Industries Inc/NJ 144A' 4,175% 15/1/2028 USD 25,000 Standard Industries Inc/NJ 15/4/2026 USD 25,000 Standard Industries Inc/NJ 15/4/2027 USD 25,000 Standard Industries Inc/NJ 15/4/2026 USD 25,000 Standard Industries Inc/N	0.01 0.03 0.03 0.00
USD 619,000   Southern California Edison Co   3,65% 1/6/2051   537,325   0.05   USD 2,875,000   Southern Power Co 0.9%   151/2026   2,398,223   0.23   USD 25,000   Spartanburg County School District No 7 5% 17/3/2048   26,478   0.00   USD 367,000   Sunco LP / Suncoc Finance Corp 5,5% 15/2/2028   328,3   USD 25,000   Spartanburg County School District No 7 5% 17/3/2048   26,478   0.00   USD 26,000   Suncoc LP / Suncoc Finance Corp 5,5% 15/2/2028   328,3   USD 25,000   Spartanburg County School District No 7 5% 17/3/2048   26,478   0.00   USD 26,000   Suncoc LP / Suncoc Finance Corp 6,575% 15/6/2028   328,3   USD 25,000   Spartanburg County School District No 7 5% 15/3/2048   26,478   0.00   USD 26,000   Sunter Health 3,695% 15/8/2028   USD 23,000   Suncoc LP / Suncoc Finance Corp 6,55% 15/6/2028   USD 26,000   Sunter Health 3,695% 15/8/2028   USD 26,000   Sprint Corp 7,125% 15/6/2024   332,936   0.03   USD 26,000   Sprint Corp 7,125% 15/6/2024   130,694   0.01   USD 105,000   Sprint Corp 7,625% 15/9/2025   105,259   0.01   USD 31,000   Sprint Corp 7,625% 15/9/2023   714,228   0.07   USD 59,000   Sprint Corp 7,625% 11/2026   52,11   0.00   Sprint Corp 7,625% 11/2026   52,11   0.00   USD 31,000   Standard Industries Inc/NJ 2,25% 21/11/2026   98,120   0.01   USD 31,000   Teleft Nic 4,625% 15/1/2027   35,113   0.00   USD 30,000   Standard Industries Inc/NJ 144A' 4,75% 15/1/2028   118,718   0.01   USD 35,000   Teleft Healthcare Corp 144A'   4,625% 15/9/2029   37,4   4,625% 15/9/2024   52,3   USD 25,000   State of California 7,35%   1/1/2029   45,421   0.00   USD 59,000   State of California 7,35%   1/1/2029   1,430   0.01   USD 30,000   State of California 7,55%   1/1/2029   1,430   0.01   USD 30,000   State of California 7,55%   1/1/2024   33,488   0.00   USD 25,000   State of California 7,55%   1/1/4/2034   33,488   0.00   USD 25,000   State of California 7,55%   1/1/4/2034   33,488   0.00   USD 25,000   State of California 7,55%   1/1/4/2034   33,488   0.00   USD 25,000   Teleft Healthcare Corp 144A'   6,25% 17/	0.01 0.03 0.03 0.00
USD 619,000 Southern California Edison Co	0.01 0.03 0.03 0.00
September   Sept	958 0.03 962 0.00
USD 2,875,000 Southern Power Co 0.9% 15/1/2026 2,398,223 0.23 USD 25,000 Spartanburg County School District No 7 5% 1/3/2048 26,478 0.00 USD 47,000 Suncoc LP / Suncoc Finance Corp 5.875% 15/3/2028 328,3 USD 47,000 Specialty Building Products Holdings LLC / SBP Finance Corp 144A/ 6.375% 30/9/2026 8.011 0.00 USD 23,000 Targa Resources Partners LP / Targa Resources P	958 0.03 962 0.00
USD 25,000 Spartanburg County School District No 7 5% 1/3/2048 26,478 0.00  USD 9,000 Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026 8,011 0.00  USD 342,000 Sprint Corp 7.125% 15/6/2021 130,684 0.01  USD 154,000 Sprint Corp 7.25% 15/9/2021 130,684 0.01  USD 155,000 Sprint Corp 7.625% 15/2/2025 105,259 0.01  USD 745,000 Sprint Corp 7.625% 15/9/2023 714,228 0.07  USD 92,000 SRS Distribution Inc '144A' 4.625% 17/7/2028 79,952 0.01  USD 135,000 Standard Industries Inc/NJ 2.25% 21/11/2026 98,120 0.01  USD 135,000 Standard Industries Inc/NJ 144A' 4.75% 15/1/2028 118,718 0.01  USD 250,000 Standard Industries Inc/NJ 144A' 4.75% 15/1/2028 118,718 0.01  USD 250,000 State of California 7.3% 15/4/2027 45,421 0.00  USD 25,000 State of California 7.5% 17/1/2039 41,502 0.00  USD 25,000 State of California 7.5% 17/1/2039 41,502 0.00  USD 25,000 State of California 7.5% 17/1/2039 41,502 0.00  USD 25,000 State of California 7.5% 17/1/2034 33,488 0.00  USD 25,000 State of California 7.5% 17/1/2034 33,488 0.00  USD 25,000 State of California 7.5% 17/1/2034 33,488 0.00  USD 25,000 State of California 7.5% 17/1/2034 33,488 0.00  USD 25,000 State of California 7.5% 17/1/2034 33,488 0.00  USD 25,000 State of California 7.5% 17/1/2034 33,488 0.00  USD 25,000 State of California 7.5% 17/1/2034 33,488 0.00	62 0.00
District No 7 5% 1/3/2048   26,478   0.00   Corp 6% 15/4/2027   41,6	
USD 9,000 Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6,375% 30/9/2026 USD 342,000 Sprint Corp 7.125% 15/6/2024 USD 154,000 Sprint Corp 7.25% 15/9/2021 USD 105,000 Sprint Corp 7.625% 15/9/2025 USD 5,000 Sprint Corp 7.625% 15/9/2025 USD 5,000 Sprint Corp 7.625% 15/9/2023 USD 745,000 Sprint Corp 7.875% 15/9/2023 USD 92,000 SRS Distribution Inc '144A' 4,625% 1/7/2028 USD 8,000 Standard Industries Inc/NJ 144A' 4,375% 15/7/2030 USD 135,000 Standard Industries Inc/NJ 144A' 5% 15/2/2025 USD 250,000 Standard Industries Inc/NJ 144A' 5% 15/2/2028 USD 250,000 Staples Inc '144A' 7.5% 15/4/2026 USD 55,000 Staples Inc '144A' 7.5% 15/4/2027 USD 55,000 Staples Inc '144A' 7.5% 15/4/2027 USD 55,000 State of California 7.3% 1/11/2039 USD 25,000 State of California 7.35% 1/11/2039 USD 25,000 State of California 7.35% 1/14/2034 33,488 0.00 USD 25,000 State of California 7.5% 1/14/2025 USD 25,000 State of California 7.5% 1/14/2034 33,488 0.00 USD 25,000 State of California 7.5% 1/14/2025 1,000 USD 25,000 State of California 7.5% 1/14/2034 33,488 0.00 USD 25,000 State of California 7.5% 1/14/2025 1,000 USD 25,000 State of California 7.5% 1/14/2034 33,488 0.00 USD 26,000 Sutter Health as 695% 15/8/2028 250,1 USD 25,000 Sutter Health 6.376% USD 26,000 Sutter Health 6.365% 15/8/2028 250,1 USD 25,000 Sutter Health 6.376% USD 26,000 USD 26,000 Sutter Health 6.376% USD 26,000 Sutter Health	
Holdings LLC / SBP Finance	29 0.02
Corp '144A' 6.375%   30/9/2026   8,011   0.00   1	
30/9/2026   8,011   0.00	
USD 342,000 Sprint Corp 7.125% 15/6/2024 332,936 0.03 USD 32,000 Targa Resources Partners LP / T	77 0.00
USD 154,000 Sprint Corp 7.25% 15/9/2021 130,694 0.01 USD 105,000 Sprint Corp 7.625% 15/2/2025 105,259 0.01 USD 593,000 Sprint Corp 7.625% 13/2/2026 5,211 0.00 15/4/2026 28,3 USD 745,000 Sprint Corp 7.875% 15/9/2023 714,228 0.07 USD 593,000 Taylor Morrison Communities Inc '144A' 4.625% 1/7/2028 79,952 0.01 USD 313,000 TEGNA Inc 4.625% 15/9/2027 568,7 USD 8,000 Standard Industries Inc/NJ 2.25% 21/11/2026 98,120 0.01 USD 193,000 TEGNA Inc 4.625% 15/9/2029 37,4 USD 135,000 Standard Industries Inc/NJ 144A' 4.375% 15/7/2030 6,946 0.00 USD 19,000 Tenet Healthcare Corp '144A' 4.375% 15/7/2030 6,946 0.00 USD 61,000 Tenet Healthcare Corp '144A' 4.375% 15/7/2028 118,718 0.01 USD 35,000 Standard Industries Inc/NJ 144A' 4.75% 15/1/2027 35,113 0.00 USD 59,000 Tenet Healthcare Corp '144A' 4.625% 15/9/2024 30,4 4.625% 15/9/2024 30,4 4.625% 15/9/2024 30,4 4.625% 15/9/2028 21,0 USD 59,000 Staples Inc '144A' 10.75% 15/4/2026 213,789 0.02 USD 10,000 State of California 7.3% 15/4/2027 45,421 0.00 USD 81,000 Tenet Healthcare Corp '144A' 4.875% 11/1/2039 151,239 0.01 USD 81,000 Tenet Healthcare Corp '144A' 4.875% 11/1/2039 41,502 0.00 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 15/6/2028 21,0 USD 59,000 Tenet Healthcare Corp '144A' 6.25% 15/6/2028 21,0 USD 10,000 State of California 7.35% 1/10/2039 151,239 0.01 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 15/6/2027 52,6 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 15/6/2027 52,6 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 15/6/2027 52,6 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 15/6/2027 52,6 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 15/6/2027 52,6 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 15/6/2027 52,6 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 15/6/2027 52,6 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 15/6/2027 52,6 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 15/6/2027 71,5 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 15/6/2027 71,5 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 15/6/2027 71,5 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 15/6/2027 71,5 US	77 0.00
USD 105,000 Sprint Corp 7.625% 15/2/2025 105,259 0.01 USD 59,000 Sprint Corp 7.625% 1/3/2026 5,211 0.00 15/4/2026 15/4/2026 28,3 USD 745,000 Sprint Corp 7.875% 15/9/2023 714,228 0.07 USD 593,000 Taylor Morrison Communities Inc '144A' 4.625% 1/7/2028 79,952 0.01 USD 313,000 TEGNA Inc 4.625% 15/3/2028 274,6 USD 10,000 Standard Industries Inc/NJ '144A' 4.375% 15/7/2030 6,946 0.00 USD 135,000 Standard Industries Inc/NJ '144A' 4.75% 15/1/2028 118,718 0.01 USD 250,000 Staples Inc '144A' 7.5% 15/1/2027 35,113 0.00 USD 250,000 Staples Inc '144A' 1.75% 15/4/2027 45,421 0.00 USD 55,000 Staples Inc '144A' 1.75% 15/4/2027 45,421 0.00 USD 59,000 State of California 7.3% 1/11/2039 151,239 0.01 USD 25,000 State of California 7.5% 1/4/2034 33,488 0.00 USD 2.00 USD	
USD 5,000 Sprint Corp 7.625% 1/3/2026 5,211 0.00 USD 745,000 Sprint Corp 7.875% 15/9/2023 714,228 0.07 USD 593,000 Taylor Morrison Communities Inc '144A' 4,625% 17/7/2028 79,952 0.01 USD 313,000 TEGNA Inc 4.625% 15/3/2028 274,6 USD 40,000 Standard Industries Inc/NJ '144A' 4,375% 15/7/2030 6,946 0.00 USD 19,000 Tenet Healthcare Corp '144A' 4.25% 15/3/2028 USD 40,000 Standard Industries Inc/NJ '144A' 4,75% 15/1/2028 118,718 0.01 USD 250,000 Staples Inc '144A' 10.75% 15/4/2027 45,421 0.00 USD 59,000 State of California 7.35% 1/10/2039 State of California 7.35% 1/11/2039 USD 250,000 State of California 7.5% 1/11/2039 State of California 7.5% 1/11/2034 33,488 0.00 150 USD 2,000 Tenet Healthcare Corp '144A' 1,75% 1/4/2025 1,8	
USD 92,000   SRS Distribution Inc '144A'   4.625% 117/12028   79,952   0.01   USD 313,000   TEGNA Inc 5.625% 15/3/2028   274,6   USD 40,000   Standard Industries Inc/NJ	0.00
EUR 100,000 Standard Industries Inc/NJ 2.25% 21/11/2026 98,120 0.01 USD 42,000 TEGNA Inc 4.625% 15/3/2028 37,4 USD 42,000 Teleflex Inc 4.625% 15/11/2027 16,8 USD 993,000 Tenet Healthcare Corp '144A' 4.75% 15/1/2028 118,718 0.01 USD 35,000 Standard Industries Inc/NJ '144A' 4.75% 15/1/2028 118,718 0.01 USD 35,000 Standard Industries Inc/NJ '144A' 5% 15/2/2027 35,113 0.00 USD 250,000 Staples Inc '144A' 10.75% 15/4/2026 213,789 0.02 USD 110,000 State of California 7.35% 1/10/2039 41,502 0.00 USD 25,000 State of California 7.35% 1/11/2039 41,502 0.00 USD 25,000 State of California 7.5% 1/4/2034 33,488 0.00 USD 25,000 Tenet Healthcare Corp '144A' 7.5% 1/4/2025 1,8	
EUR 100,000 Standard Industries Inc/NJ 2.25% 21/11/2026 98,120 0.01 USD 19,000 Teleflex Inc 4.625% 15/11/2027 16,8 USD 993,000 Tenet Healthcare Corp '144A' USD 193,000 Standard Industries Inc/NJ '144A' 4.375% 15/7/2030 6,946 0.00 USD 61,000 Tenet Healthcare Corp 4.625% 15/12/2024 52,3 USD 40,000 Standard Industries Inc/NJ '144A' 5% 15/2/2027 35,113 0.00 USD 250,000 Staples Inc '144A' 7.5% USD 250,000 Staples Inc '144A' 10.75% USD 55,000 Staples Inc '144A' 10.75% USD 110,000 State of California 7.35% 1/10/2039 151,239 0.01 USD 25,000 State of California 7.35% USD 25,000 State of California 7.35% 1/11/2039 41,502 0.00 USD 25,000 Tenet Healthcare Corp '144A' 6.25% 1/11/2027 52,6 USD 25,000 Tenet Healthcare Corp '144A' 6.25% 1/11/2027 52,6 USD 25,000 Tenet Healthcare Corp '144A' 6.25% 1/11/2027 52,6 USD 25,000 Tenet Healthcare Corp '144A' 6.25% 1/11/2027 52,6 USD 25,000 Tenet Healthcare Corp '144A' 6.25% 1/11/2027 52,6 USD 25,000 Tenet Healthcare Corp '144A' 6.25% 1/11/2027 52,6 USD 25,000 Tenet Healthcare Corp '144A' 6.25% 1/11/2027 52,6 USD 25,000 Tenet Healthcare Corp '144A' 7.5% USD 25,000 Tenet Healthcare Corp '144A' 6.25% 1/11/2027 52,6 USD 25,000 Tenet Healthcare Corp '144A' 7.5% 1/11/2027 52,6 USD 25,000 Tenet Healthcare Corp '144A' 7.5% 1/11/2039 151,239 0.01 USD 25,000 Tenet Healthcare Corp '144A' 7.5% 1/11/2027 52,6 USD 25,000 Tenet Healthcare Corp '144A' 7.5% 1/11/2039 151,239 0.00 USD 25,000 Tenet Healthcare Corp '144A' 7.5% 1/11/2027 52,6 USD 25,000 Tenet Healthcare Corp '144A' 7.5% 1/11/2039 151,239 0.00 USD 25,000 Tenet Healthcare Corp '144A' 7.5% 1/11/2039 151,239 0.00 USD 25,000 Tenet Healthcare Corp '144A' 7.5% 1/11/2027 52,6 USD 25,000 Tenet Healthcare Corp '144A' 7.5% 1/11/2039 151,239 0.00 USD 25,000 Tenet Healthcare Corp '144A'	
2.25% 21/11/2026   98,120   0.01   USD 19,000   Teleflex Inc 4.625% 15/11/2027   16,8   USD 93,000   Tenet Healthcare Corp '144A'   4.375% 15/7/2030   6,946   0.00   USD 93,000   Tenet Healthcare Corp '144A'   4.25% 1/6/2029   858,4   USD 135,000   Standard Industries Inc/NJ   144A' 4.75% 15/1/2028   118,718   0.01   USD 35,000   Tenet Healthcare Corp 4.625%   15/7/2024   52,3   USD 25,000   Staples Inc '144A' 7.5%   5/2/2027   35,113   0.00   USD 24,000   Tenet Healthcare Corp '144A'   4.625% 1/9/2024   30,4   USD 25,000   Staples Inc '144A' 10.75%   15/4/2026   213,789   0.02   USD 24,000   Tenet Healthcare Corp '144A'   4.875% 1/1/2026   108,8   USD 110,000   State of California 7.3%   USD 59,000   Tenet Healthcare Corp '144A'   5.125% 1/11/2027   52,6   USD 30,000   State of California 7.35%   USD 81,000   Tenet Healthcare Corp '144A'   6.25% 1/11/2027   52,6   USD 25,000   State of California 7.5%   USD 2,000   Tenet Healthcare Corp '144A'   6.25% 1/12/2027   71,5   USD 25,000   State of California 7.5%   USD 2,000   Tenet Healthcare Corp '144A'   7.5% 1/4/2025   1,8   USD 2,000   Tenet Healthcare Corp '144A'   7.5% 1/4/2025   1,8   USD 2,000   Tenet Healthcare Corp '144A'   7.5% 1/4/2025   1,8   USD 2,000   Tenet Healthcare Corp '144A'   7.5% 1/4/2025   1,8   USD 2,000   Tenet Healthcare Corp '144A'   1,4   1,4   1,4   1,4   1,5   1,5   1,4   1,4   1,5   1,5   1,4   1,4   1,5   1,5   1,4   1,4   1,4   1,5   1,5   1,4   1,4   1,4   1,5   1,5   1,4   1,4   1,4   1,5   1,5   1,4   1,4   1,4   1,5   1,5   1,4   1,4   1,4   1,5   1,5   1,4   1,4   1,4   1,5   1,5   1,4   1,4   1,4   1,5   1,5   1,4   1,4   1,4   1,5   1,5   1,4   1,4   1,4   1,5   1,5   1,4   1	
USD 8,000 Standard Industries Inc/NJ '144A' 4.375% 15/7/2030 6,946 0.00 USD 135,000 Standard Industries Inc/NJ '144A' 4.75% 15/7/2028 118,718 0.01 USD 61,000 Tenet Healthcare Corp 4.625% 15/7/2024 52,3 USD 40,000 Standard Industries Inc/NJ '144A' 5% 15/2/2027 35,113 0.00 USD 250,000 Staples Inc '144A' 7.5% 15/4/2026 213,789 0.02 USD 24,000 Tenet Healthcare Corp '144A' 15/4/2027 45,421 0.00 USD 110,000 State of California 7.3% USD 30,000 State of California 7.35% 1/10/2039 41,502 0.00 USD 25,000 State of California 7.5% 1/11/2039 41,502 0.00 USD 2,000 Tenet Healthcare Corp '144A' 1/1,502 0.00 USD 25,000 State of California 7.5% USD 25,000 Tenet Healthcare Corp '144A' 1/1,502 0.00 USD 25,000 Tenet Healthcare Corp '144A' 1/10/2039 151,239 0.01 USD 81,000 Tenet Healthcare Corp '144A' 1/10/2039 41,502 0.00 USD 2,000 Tenet Healthcare Corp '144A' 1/1,502 0.00 USD 25,000 State of California 7.5% USD 2,000 Tenet Healthcare Corp '144A' 1/1,502 0.00 U	
144A' 4.375% 15/7/2030   6,946   0.00   4.25% 1/6/2029   858,4     USD 135,000   Standard Industries Inc/NJ	35 0.00
USD 135,000 Standard Industries Inc/NJ '144A' 4.75% 15/1/2028 118,718 0.01 USD 35,000 Tenet Healthcare Corp 4.625% USD 40,000 Standard Industries Inc/NJ '144A' 5% 15/2/2027 35,113 0.00 USD 250,000 Staples Inc '144A' 7.5% USD 250,000 Staples Inc '144A' 7.5% USD 55,000 Staples Inc '144A' 10.75% USD 110,000 State of California 7.3% USD 110,000 State of California 7.35% USD 30,000 State of California 7.35% USD 25,000 State of California 7.5% USD 25,000 State of	79 0.08
USD 40,000 Standard Industries Inc/NJ '144A' 5% 15/2/2027 35,113 0.00 USD 250,000 Staples Inc '144A' 7.5% 15/4/2026 213,789 0.02 USD 24,000 Tenet Healthcare Corp '144A' 4.625% 15/6/2028 21,0 USD 55,000 Staples Inc '144A' 10.75% USD 110,000 State of California 7.3% USD 30,000 State of California 7.35% USD 30,000 State of California 7.35% USD 25,000 State of California 7.5% USD 25,000 State of California 7.5% USD 25,000 State of California 7.5% USD 25,000 Tenet Healthcare Corp '144A' 4.625% 15/6/2028 21,0 USD 59,000 Tenet Healthcare Corp '144A' 4.875% 1/11/2027 52,6 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 1/2/2027 71,5 USD 25,000 State of California 7.5% USD 2,000 Tenet Healthcare Corp '144A' 7.5% 1/4/2025 1,8	
144A' 5% 15/2/2027   35,113   0.00   4.625% 1/9/2024   30,4     USD 250,000   Staples Inc '144A' 7.5%   15/4/2026   213,789   0.02   4.625% 15/6/2028   21,0     USD 55,000   Staples Inc '144A' 10.75%   15/4/2027   45,421   0.00   4.875% 1/1/2026   108,8     USD 110,000   State of California 7.3%   1/10/2039   151,239   0.01   5.125% 1/11/2027   52,6     USD 30,000   State of California 7.35%   1/11/2039   41,502   0.00   0.00   1/10/2039   1/11/2039   41,502   0.00   1/10/2039   1/11/2039   1/11/2039   1/10/2039	664 0.01
USD 250,000 Staples Inc '144A' 7.5%	00 000
15/4/2026   213,789   0.02   4.625% 15/6/2028   21,0	30 0.00
USD 55,000 Staples Inc '144A' 10.75%	0.00
15/4/2027   45,421   0.00   4.875% 1/1/2026   108,8	
1/10/2039     151,239     0.01     5.125% 1/11/2027     52,6       USD 30,000     State of California 7.35%     USD 81,000     Tenet Healthcare Corp '144A'     71,5       USD 25,000     State of California 7.5%     USD 2,000     Tenet Healthcare Corp '144A'     71,5       USD 2,000     Tenet Healthcare Corp '144A'     71,5       1/4/2034     33,488     0.00     7.5% 1/4/2025     1,8	19 0.01
USD 30,000 State of California 7.35%  1/11/2039 41,502 0.00 USD 25,000 State of California 7.5% 1/4/2034 33,488 0.00 USD 81,000 Tenet Healthcare Corp '144A' 6.25% 1/2/2027 71,5 USD 2,000 Tenet Healthcare Corp '144A' 7.5% 1/4/2025 1,8	
1/11/2039 41,502 0.00 6.25% 1/2/2027 71,5 USD 25,000 State of California 7.5% USD 2,000 Tenet Healthcare Corp '144A' 1/4/2034 33,488 0.00 7.5% 1/4/2025 1,8	0.01
USD 25,000 State of California 7.5% USD 2,000 Tenet Healthcare Corp '144A' 1/4/2034 33,488 0.00 7.5% 1/4/2025 1,8	0.01
1/4/2034 33,488 0.00 7.5% 1/4/2025 1,8	03 0.01
	0.00
USD 60,000 State of California 7.55% USD 35,000 Tennessee Housing	
1/4/2039 87,659 0.01 Development Agency 3.75%	
USD 40,000 State of Connecticut 3.31% 1/7/2038 32,1	81 0.00
15/1/2026 37,437 0.00 USD 20,000 Tennessee Housing	
USD 205,000 State of Minnesota 5% Development Agency 3.85% 1/8/2036 221,229 0.02 1/7/2043 18,1	78 0.00
USD 150,000 State of New York 2.8% USD 15,000 Tennessee Housing	70 0.00
15/2/2032 137,087 0.01 Development Agency 3.95%	
USD 115,000 State of Oregon 5.892% 1/1/2049 13,6	0.00
1/6/2027 117,932 0.01 USD 80,000 Texas A&M University 2.836%	
USD 110,000 State of Washington 5% 15/5/2027 73,8 1/8/2040 108,484 0.01 USD 25,000 Texas Municipal Gas Acquisition	0.01
USD 45,000 State of Washington 5% and Supply Corp I 6.25%	
1/8/2040 46,990 0.00 15/12/2026 24,8	0.00
USD 1,355,000 Steel Dynamics Inc 3.25% USD 25,000 Texas Private Activity Bond	
15/1/2031 1,247,151 0.12 Surface Transportation Corp	
USD 1,274,000 Steel Dynamics Inc 3.25% 5% 31/12/2055 23,7	0.00
15/10/2050 1,100,126 0.10 USD 105,000 Texas Private Activity Bond USD 808,136 Structured Asset Securities Surface Transportation Corp	
Corp Mortgage Loan Trust 5% 30/6/2058 107,9	51 0.01
Series 2006-RF3 'Series USD 68,000 Thermo Fisher Scientific Inc 2%	- 0.01
2006-RF3 1A2' '144A' 6% 15/10/2031 57,6	0.01
25/10/2036 451,983 0.04 USD 250,000 TICP CLO IX Ltd 'Series 2017-	
9A A' '144A' FRN 20/1/2031 211,5	59 0.02

Holdina	Description	Market Value (EUR)	% of Net Assets	Holdina	Description	Market Value (EUR)	% of Net Assets
	•	(			•	(	
USD 200,000	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	178,452	0.02	USD 103,000	United Rentals North America Inc 5.875% 15/9/2026	89,921	0.01
USD 1,538,000	T-Mobile USA Inc 3.3% 15/2/2051	1,314,416	0.12	USD 33,969,900	United States Treasury Inflation Indexed Bonds 0.125%	00,021	0.0.
USD 680,000	T-Mobile USA Inc '144A' 3.4% 15/10/2052	588,784	0.06	USD 3,595,700	15/4/2026 United States Treasury Inflation	32,530,369	3.06
USD 33,000	T-Mobile USA Inc 4.5% 15/4/2050	33,754	0.00	, ,	Indexed Bonds 0.125% 15/1/2030	3,591,802	0.34
USD 5,000	T-Mobile USA Inc 4.75% 1/2/2028	4,514	0.00	USD 5,798,700	United States Treasury Inflation Indexed Bonds 0.125%	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
USD 74,000	Toll Brothers Finance Corp 4.875% 15/11/2025	70,497	0.01	USD 10.759.100	15/1/2031 United States Treasury Inflation	5,735,974	0.54
USD 339,000	Toll Brothers Finance Corp 4.875% 15/3/2027	326,255	0.03	, ,	Indexed Bonds 0.5% 15/4/2024	10,518,955	0.99
USD 7,000	Travel + Leisure Co '144A' 6.625% 31/7/2026	6,669	0.00	USD 5,283,900	United States Treasury Note/ Bond 1.125% 15/2/2031	4,418,565	0.42
USD 2,000	TreeHouse Foods Inc 4% 1/9/2028	1,630	0.00	USD 213,000	United States Treasury Note/ Bond 1.25% 30/6/2028	182,649	0.02
USD 250,000	TRESTLES CLO II Ltd 'Series 2018-2A D' '144A' FRN	1,223		USD 137,000	United States Treasury Note/ Bond 1.25% 15/5/2050	99,085	0.01
USD 263 000	25/7/2031 Tri Pointe Homes Inc 5.25%	208,588	0.02	USD 96,000	United States Treasury Note/ Bond 1.375% 15/8/2050	71,626	0.01
	1/6/2027 Tri Pointe Homes Inc 5.7%	243,441	0.02	USD 50,000	United States Treasury Note/ Bond 1.5% 15/2/2030	43,397	0.00
,	15/6/2028 Tri-County Metropolitan	11,238	0.00	USD 139,200	United States Treasury Note/ Bond 1.625% 15/11/2050	110,471	0.01
332 33,000	Transportation District of Oregon 5% 1/9/2043	93,473	0.01	USD 2,089,500	United States Treasury Note/ Bond 1.875% 15/2/2041	1,790,243	0.17
USD 150,000	TRINITAS CLO IV Ltd 'Series 2016-4A A2L2' '144A' FRN	22,		USD 245,000	United States Treasury Note/ Bond 2% 15/2/2050	212,210	0.02
USD 250.000	18/10/2031 Trinitas CLO XIV Ltd 'Series	127,253	0.01	USD 1,000	United States Treasury Note/ Bond 2.375% 15/11/2049	937	0.00
	2020-14A B' '144A' FRN 25/1/2034	212,147	0.02	USD 305,000	United States Treasury Note/ Bond 2.375% 15/5/2051	286,952	0.03
USD 250,000	Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN			USD 28,300	United States Treasury Note/ Bond 3% 15/8/2048	29,658	0.00
USD 4,452	25/1/2034 UAL 2007-1 Pass Through	212,829	0.02	USD 358,000	United Wholesale Mortgage LLC '144A' 5.5% 15/11/2025	310,777	0.03
USD 90,000	Trust 6.636% 2/7/2022 UBS Commercial Mortgage	3,926	0.00	USD 38,000	UnitedHealth Group Inc 2.9% 15/5/2050	33,390	0.00
	Trust 2018-C11 5.047% 15/6/2051	81,239	0.01	,	UnitedHealth Group Inc 3.125% 15/5/2060	90,701	0.01
USD 75,000	UBS Commercial Mortgage Trust 2018-C12 'Series 2018-			USD 585,000	UnitedHealth Group Inc 3.7% 15/8/2049	576,963	0.05
USD 2,000,000	C12 B' FRN 15/8/2051 UBS-Barclays Commercial	72,625	0.01	USD 55,000	University of California 5.77% 15/5/2043	66,260	0.01
	Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A'			USD 115,000	University of Michigan 5% 1/4/2047	117,927	0.01
	FRN 10/8/2049 UDR Inc 1.9% 15/3/2033	1,729,127 695,543	0.16 0.07	·	University of Southern California 3.028% 1/10/2039	193,736	0.02
EUR 100,000	UGI International LLC 3.25% 1/11/2025	102,914	0.01	USD 95,000	University of Vermont and State Agricultural College 5%		
USD 25,000	Under Armour Inc 3.25% 15/6/2026	22,046	0.00	USD 379,555	1/10/2043 Upstart Pass-Through Trust	98,965	0.01
USD 48,000	Union Pacific Corp 3.25% 5/2/2050	43,408	0.00		Series 2021-ST2 'Series 2021-ST2 A' '144A' 2.5%		
USD 56,435	United Airlines 2019-2 Class B Pass Through Trust 3.5%			USD 189,934	20/4/2027 Upstart Pass-Through Trust	324,857	0.03
USD 30,000	1/5/2028 United Rentals North America	47,445	0.01		Series 2021-ST3 'Series 2021-ST3 A' '144A' 2%		
USD 54,000	Inc 3.875% 15/11/2027 United Rentals North America	26,704	0.00	USD 93,920	20/5/2027 Upstart Pass-Through Trust	161,428	0.02
USD 162,000	Inc 3.875% 15/2/2031 United Rentals North America	47,270	0.01		Series 2021-ST4 'Series 2021-ST4 A' '144A' 2%		
USD 30,000	Inc 4.875% 15/1/2028 United Rentals North America	145,403	0.01	USD 4,000	20/7/2027 US Foods Inc '144A' 6.25%	79,484	0.01
USD 98,000	Inc 5.25% 15/1/2030 United Rentals North America	27,851	0.00	USD 2,000	15/4/2025 Vail Resorts Inc '144A' 6.25%	3,561	0.00
	Inc 5.5% 15/5/2027	87,553	0.01		15/5/2025	1,795	0.00

	vestments 31 August	Market Value	% of Net			Market Value	% of Net
Holding	Description		Assets	Holding	Description	(EUR)	
USD 2,000	Valvoline Inc '144A' 4.25% 15/2/2030	1,757	0.00	USD 27,487	Wells Fargo Commercial Mortgage Trust 2015-NXS4		
USD 1,147,000	Verizon Communications Inc 1.5% 18/9/2030	938,806	0.09		'Series 2015-NXS4 B' FRN 15/12/2048	25,197	0.00
USD 667,000	Verizon Communications Inc 2.875% 20/11/2050	545,791	0.05	USD 11,989	Wells Fargo Commercial Mortgage Trust 2015-P2	,	
USD 54,000	Verizon Communications Inc 2.987% 30/10/2056	44,386	0.00		'Series 2015-P2 D' '144A' 3.241% 15/12/2048	8,843	0.00
USD 445,000	Verizon Communications Inc 3% 20/11/2060	364,705	0.03	USD 126,439 Wells Fargo Commercial Mortgage Trust 2016-BNK1			
USD 600,000	Verizon Communications Inc 3.15% 22/3/2030	551,993	0.05		'Series 2016-BNK1 XD' '144A' FRN 15/8/2049	5,617	0.00
USD 40,000	Verizon Communications Inc 3.55% 22/3/2051	37,078	0.00	USD 21,531	Wells Fargo Commercial Mortgage Trust 2016-NXS5		
USD 3,000,000	Verizon Communications Inc 3.875% 8/2/2029	2,895,319	0.27		'Series 2016-NXS5 B' FRN 15/1/2059	20,513	0.00
USD 788,000	ViacomCBS Inc 4.95% 19/5/2050*	850,001	0.08	USD 235,582	Wells Fargo Commercial Mortgage Trust 2016-NXS5		
	Viasat Inc '144A' 5.625% 15/4/2027	1,757	0.00		'Series 2016-NXS5 C' FRN 15/1/2059	220,791	0.02
	VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025	1,736	0.00	USD 85,026	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 D' '144A'		
	VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029	234,885	0.02	USD 88,874	FRN 15/9/2050 Wells Fargo Commercial Mortgage Trust 2017-C39	68,672	0.01
	Virginia College Building Authority 1.965% 1/2/2032	488,851	0.05		'Series 2017-C39 C' 4.118% 15/9/2050	80,916	0.01
USD 105,000	Virginia Small Business Financing Authority 5% 31/12/2052	106,530	0.01	USD 60,000	Wells Fargo Commercial Mortgage Trust 2017-C41 'Series 2017-C41 B' FRN		
	VMware Inc 1.8% 15/8/2028	48,728	0.01		15/11/2050	55,050	0.01
	VMware Inc 2.2% 15/8/2031 Walt Disney Co/The 6.65% 15/11/2037	382,722	0.04	USD 110,000	Wells Fargo Commercial Mortgage Trust 2017-C42		
USD 2,215,921	WaMu Mortgage Pass-Through Certificates Series 2006-AR5 Trust 'Series 2006-AR5 A1A'	188,379	0.02	USD 15,209	'Series 2017-C42 B' FRN 15/12/2050 Wells Fargo Commercial Mortgage Trust 2018-C44	103,035	0.01
USD 215,333	FRN 25/6/2046 WaMu Mortgage Pass-Through Certificates Series 2007-OA5	1,835,453	0.17	USD 1,000,000	'Series 2018-C44 D' '144A' 3% 15/5/2051 Wells Fargo Commercial	11,700	0.00
USD 844,363	Trust 'Series 2007-OA5 1A' FRN 25/6/2047 WaMu Mortgage Pass-Through	175,984	0.02		Mortgage Trust 2018-C44 'Series 2018-C44 A5' 4.212% 15/5/2051	978,202	0.09
	Certificates Series 2007-OA5 Trust 'Series 2007-OA5 2A' FRN 25/6/2047	640,044	0.06	USD 66,448	Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 C' 4.727%		
USD 94,756	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 'Series 2005-9 5A6' FRN	,		USD 106,000	15/6/2051 Wells Fargo Commercial Mortgage Trust 2018-C46 'Series 2018-C46 B' 4.633%	62,850	0.01
USD 37,605	25/11/2035 Washington Mutual Mortgage Pass-Through Certificates	56,005	0.01		15/8/2051 Welltower Inc 4.95% 1/9/2048 WESCO Distribution Inc '144A'	103,579 209,781	0.01 0.02
	WMALT Series 2005-9 Trust 'Series 2005-9 5A9' 5.5%			,	7.125% 15/6/2025 WESCO Distribution Inc '144A'	63,494	0.01
USD 1,241,247	25/11/2035 Washington Mutual Mortgage	29,773	0.00	USD 54,000	7.25% 15/6/2028 Wesleyan University 4.781%	14,098	0.00
	Pass-Through Certificates WMALT Series 2007-OA1			USD 45,000	1/7/2116 West Virginia Hospital Finance	64,412	0.01
	Trust 'Series 2007-OA1 2A' FRN 25/12/2046	932,863	0.09	USD 35,000	Authority 5% 1/6/2022 West Virginia Hospital Finance	39,419	0.00
	Waste Management Inc 2.95% 1/6/2041	82,313	0.01	USD 40,000	Authority 5% 1/6/2023 West Virginia Hospital Finance	32,046	0.00
USD 69,000	Weekley Homes LLC / Weekley Finance Corp '144A' 4.875%			USD 285,000	Authority 5% 1/6/2024 Western Digital Corp 1.5%	38,154	0.00
	15/9/2028	60,487	0.01		1/2/2024	246,160	0.02

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (EUR)		Holding Description	Market Value (EUR)	% of Net Assets
USD 16,492	WFRBS Commercial Mortgage			Other Transferable Securities		
	Trust 2012-C8 'Series 2012- C8 C' FRN 15/8/2045	14,174	0.00	COMMON STOCKS (SHARES)		
03D 23,022	WFRBS Commercial Mortgage Trust 2014-C24 'Series 2014- C24 B' FRN 15/11/2047	19,184	0.00	United States 31,850 Joby Aviation Inc Pipe** 24,667 Rocket Lab Inc Pipe**	322,582 198,177	0.03 0.02
USD 10,000	William Carter Co/The '144A' 5.5% 15/5/2025	8,899	0.00	36,717 Volta Inc PIPE**	270,629	0.02
USD 25,000	William Carter Co/The '144A'	,			791,388	0.08
USD 25,000	5.625% 15/3/2027 William Lyon Homes Inc '144A'	22,125	0.00	Total Common Stocks (Shares)	791,388	0.08
	6.625% 15/7/2027 WinWater Mortgage Loan Trust	22,527	0.00	BONDS Ireland		
	2014-3 'Series 2014-3 B5' '144A' FRN 20/11/2044	165,801	0.02	EUR 250,000 Ares European CLO X DAC FRN 15/10/2031**	250,000	0.02
EUR 141,000	WMG Acquisition Corp 2.25% 15/8/2031	141,616	0.01	EUR 250,000 Contego CLO VIII DAC FRN 25/1/2034**	250,000	0.02
USD 2,000	WMG Acquisition Corp '144A' 3.875% 15/7/2030	1,781	0.00	EUR 250,000 CVC Cordatus Loan Fund X DAC FRN 22/9/2034**	,	0.02
USD 18,000	Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028	15,778	0.00	EUR 260,000 Harvest CLO XXVI DAC FR 15/1/2034**	,	0.03
USD 600,000	Xerox Holdings Corp '144A' 5% 15/8/2025	535,833	0.05	EUR 250,000 Henley CLO V DAC FRN 25/10/2034**	246,250	0.02
USD 40,000	Xerox Holdings Corp '144A' 5.5% 15/8/2028	35,392	0.00	EUR 1,700,000 Invesco Euro CLO II DAC F 15/8/2034**	-,	0.16
USD 88,000	XHR LP '144A' 4.875% 1/6/2029	76,767	0.01	EUR 380,000 Voya Euro CLO II DAC FRN 15/7/2035**	, ,	0.04
USD 51,000	XHR LP '144A' 6.375% 15/8/2025	45,829	0.00	EUR 340,000 Voya Euro CLO II DAC FRN		
USD 340,000	Xylem Inc/NY 1.95% 30/1/2028	,	0.00	15/7/2035** EUR 250,000 Voya Euro CLO II DAC FRN		0.03
USD 250,000	Xylem Inc/NY 2.25%	292,759		15/7/2035** EUR 250,000 Voya Euro CLO V DAC FRN	250,000 I	0.02
USD 1,872,052	30/1/2031 Yale Mortgage Loan Trust 2007-	215,336	0.02	15/4/2035**	250,000	0.03
	1 'Series 2007-1 A' '144A' FRN 25/6/2037	691,334	0.07	United States	4,169,800	0.39
USD 27,000	Yum! Brands Inc '144A' 4.75% 15/1/2030	25,240	0.00	USD 572,000 Avianca Holdings SA 9% 27/8/2026**	483,767	0.05
USD 186,000	Zayo Group Holdings Inc '144A' 4% 1/3/2027		0.02	USD 260,000 Golub Capital Partners CLO 55B Ltd 'Series 2021-55A	,	0.00
		425,185,763	39.99	'144A' FRN 20/7/2034**	215,496	0.02
	Uruguay			USD 435,208 Prima Capital CRE Securitization 2016-VI Ltd		
USD 72,166	Uruguay Government International Bond 4.375%			'Series 2016-6A C' '144A' 24/8/2040**	4% 374,260	0.03
TitalDivide	23/1/2031	72,231	0.01		1,073,523	0.10
Total Bonds	auritian and Man	952,282,043	89.53	Total Bonds	5,243,323	0.49
Total Transferable Se Market Instruments A				Total Other Transferable Securities	6,034,711	0.57
Official Stock Exchan Dealt in on Another R	ge Listing or	995,369,663	93.58	Total Portfolio	1,001,404,374	94.15
				Other Net Assets	62,283,577	5.85
				Total Net Assets (EUR)	1,063,687,951	100.00

 $<sup>\</sup>ensuremath{^{**}}$  Security subject to a fair value adjustment as detailed in Note 2(j).

### Open Forward Foreign Exchange Contracts as at 31 August 2021

### Unrealised appreciation/ Maturity (depreciation) **Currency Purchases Currency** Sales Counterparty date EUR 3,981,395 USD 758,000 Barclays 2/9/2021 13,072 BRL 7,865,995 USD 1,504,440 Citibank 2/9/2021 20,016 **BNP** Paribas BRI 1,303,491 USD 253 000 2/9/2021 190 BRI 1,386,677 USD 265,160 JP Morgan 2/9/2021 3.574 **BRL** 1,185,615 USD 230,400 Morgan Stanley 2/9/2021 (62)KRW 864,852,500 USD 755,000 Bank of America 2/9/2021 (7,683)USD 2,413,000 BRL 12.461.498 Citibank 2/9/2021 (6.651)USD 230,000 BRL **BNP** Paribas 1,198,116 2/9/2021 (2,330)USD 253,000 BRL 1,302,244 JP Morgan 2/9/2021 13 USD 115,000 BRL 586,014 Royal Bank of 2/9/2021 978 Canada TRY 3,217,174 USD 379,000 Credit Suisse 3/9/2021 5,889 USD 379,000 TRY 3,298,627 Bank of America 3/9/2021 (14,153)IDR 14,901,824,000 USD 1,036,000 Citibank 13/9/2021 7,304 USD 518,000 IDR 7,485,100,000 Morgan Stanley 13/9/2021 (5,679)USD 518.000 IDR 7.513.590.000 UBS 13/9/2021 (7.368)AUD 462.000 CAD 430,578 Goldman Sachs 15/9/2021 (2,712)AUD 969,698 EUR 615,800 Westpac 15/9/2021 (16, 196)AUD 2,610,000 EUR 1,641,277 Bank of America 15/9/2021 (27,406)AUD 345,000 USD 262,639 HSBC Bank Plc 15/9/2021 (8,741)201,269 USD 144,308 AUD JP Morgan 15/9/2021 2.436 BRL 2,191,513 USD 417.630 Deutsche Bank 15/9/2021 6.180 **BRL** 3,279,489 USD 632,837 Goldman Sachs 15/9/2021 2.589 **BRL** 590,000 USD 112,647 Barclays 15/9/2021 1,484 **BRL** 10,759,710 USD 2,060,235 Citibank 15/9/2021 22,063 BRL 140.000 USD 26.873 Bank of America 15/9/2021 231 BRL 2,723,434 USD 534.000 **BNP** Paribas 15/9/2021 (5,006)BRL 789,621 USD 145,236 Royal Bank of 15/9/2021 6,657 Canada 4,587 433.377 AUD 462.000 Morgan Stanley 15/9/2021 CAD CAD 145,695 USD 115,333 Citibank 15/9/2021 64 CHF 208,467 USD 231,000 Bank of America 15/9/2021 (2,060)3,690,000 USD CNH 567,492 HSBC Bank Plc 15/9/2021 2.860 CNH 15,201,297 USD 2,335,023 Deutsche Bank 15/9/2021 14,159 59,470,966 USD CNH 9.163.933 Citibank 15/9/2021 31.057 2.262.504 USD CNH 346.000 Nomura 15/9/2021 3.406 CNH 25,060,000 USD 3,852,002 Barclays 15/9/2021 21,132 CNH 7.830.000 USD 1,206,936 Goldman Sachs 15/9/2021 3,747 CNH 3,420,000 USD 529,908 **BNP** Paribas 15/9/2021 (681)94,550,000 USD CNH 14.694.683 JP Morgan 15/9/2021 (56.647)BNP Paribas COP 1,268,767,540 USD 328,778 15/9/2021 5,858 COP 903,745,587 USD 234,222 Citibank 15/9/2021 4,145 **EUR** 2,820,680 AUD 4,444,000 **BNP** Paribas 15/9/2021 72,771 **EUR** 166,292 AUD 263,000 Westpac 15/9/2021 3,668 **EUR** 41.537 AUD 66.000 Bank of America 15/9/2021 727 **EUR** 456.148 AUD 719.387 Citibank 15/9/2021 11.321 EUR 159,652 AUD 252,148 Barclays 15/9/2021 3,738 **EUR** 6,944 AUD 11,000 JP Morgan 15/9/2021 143 **EUR** 152,127 CAD 225,000 Bank of America 15/9/2021 1,430 **EUR** 865,373 CHF 944,000 JP Morgan 15/9/2021 (9,751)2,190,799 GBP **EUR** 1.876.733 JP Morgan 15/9/2021 3.668 **EUR** 32,144,585 GBP 27.600.000 Morgan Stanley 15/9/2021 (20,238)**EUR** 1,292,148 GBP 1,116,000 HSBC Bank Plc 15/9/2021 (8,430)**EUR** 1,295,569 GBP 1,112,000 Westpac 15/9/2021 (346)

### Open Forward Foreign Exchange Contracts as at 31 August 2021

Curren	cy Purchases	Currenc	y Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	887,922	GBP	759,000	BNP Paribas	15/9/2021	3,390
EUR	1,479,480	GBP	1,269,049	Bank of America	15/9/2021	540
EUR	400,000	GBP	342,514	Deutsche Bank	15/9/2021	837
EUR	69,272	JPY	9,242,000	Bank of America	15/9/2021	(1,971)
EUR	1,328,749	JPY	177,302,000	Morgan Stanley	15/9/2021	(37,996)
EUR	231,000	PLN	1,045,016	Goldman Sachs	15/9/2021	258
EUR	231,000	PLN	1,047,603	JP Morgan	15/9/2021	(314)
EUR	345,000	PLN	1,558,906	Deutsche Bank	15/9/2021	790
EUR	3,154,535	SEK	31,771,000	BNP Paribas	15/9/2021	35,524
EUR	39,410,323	USD	47,336,422	Morgan Stanley	15/9/2021	(613,919)
EUR	25,804,747	USD	30,243,080	Citibank	15/9/2021	233,395
EUR	3,723,793	USD	4,537,397	Barclays	15/9/2021	(112,700
EUR	5,414,803	USD	6,514,384	JP Morgan	15/9/2021	(93,287)
EUR	9,837,541	USD	11,868,000	Westpac	15/9/2021	(197,177
EUR	4,154,672	USD	4,989,111	Royal Bank of Canada	15/9/2021	(63,759
EUR	39,322,754	USD	46,772,929	Bank of America	15/9/2021	(225,038
EUR	693,655,091	USD	840,871,499	BNP Paribas	15/9/2021	(17,324,796
EUR	19,090,866	USD	22,371,235	Deutsche Bank	15/9/2021	175,374
EUR	55,269	ZAR	967,000	Goldman Sachs	15/9/2021	(801
GBP	1,018,300	EUR	1,200,000	Deutsche Bank	15/9/2021	(13,282
GBP	339,962	EUR	400,000	Barclays	15/9/2021	(3,811
GBP	1,452,937	EUR	1,695,000	JP Morgan	15/9/2021	(1,758
GBP	29,308	EUR	34,000	Bank of America	15/9/2021	155
GBP	684,119	EUR	800,000	BNP Paribas	15/9/2021	(2,733
GBP	94,000	USD	132,382	Bank of America	15/9/2021	(2,386
GBP	2,501,241	USD	3,536,284	Citibank	15/9/2021	(75,098
	13,730,520,312	USD	953,410	Bank of America	15/9/2021	7,683
IDR	4,700,000,000	USD	321,808	Nomura	15/9/2021	6,475
IDR	1,873,034,800	USD	130,000	BNP Paribas	15/9/2021	1,097
IDR	430,020,000	USD	29,920	Deutsche Bank	15/9/2021	190
	41,499,960,000	USD	2,879,420	HSBC Bank Plc	15/9/2021	25,102
	10,540,000,000	USD	731,538	Citibank	15/9/2021	6,178
	13,690,000,000	USD	949,310	Goldman Sachs	15/9/2021	8,748
INR	235,405,000	USD	3,182,466	Bank of America	15/9/2021	33,008
NR	198,650,000	USD	2,667,091	HSBC Bank Plc	15/9/2021	43,480
NR	4,400,000	USD	59,650	BNP Paribas	15/9/2021	477
NR	152,745,000	USD	2,074,212	Deutsche Bank	15/9/2021	13,608
JPY	261,471,563	USD	2,378,000	JP Morgan	15/9/2021	4,907
JPY	1,096,305	USD	10,000	Citibank	15/9/2021	(4
JPY	28,236,376	USD	257,545	Deutsche Bank	15/9/2021	(100
KRW	1,975,000,000	USD	1,776,718	Bank of America	15/9/2021	(61,487
KRW	990,000,000	USD	890,849	HSBC Bank Plc	15/9/2021	(31,024
MXN	19,324,670	USD	952,000	Citibank	15/9/2021	6,185
MXN	300,000	USD	14,996	Goldman Sachs	15/9/2021	(87
MYR	13,377,000	USD	3,151,672	Barclays	15/9/2021	57,013
				-		
MYR MVD	4,650,000	USD	1,098,382	Morgan Stanley	15/9/2021	17,430
MYR	5,950,000	USD	1,441,027	Goldman Sachs	15/9/2021	(7,773
NOK	1,009,503	USD	115,000	Citibank	15/9/2021	976
NOK	9,106,590	USD	1,052,030	JP Morgan	15/9/2021	(3,563
NOK	52,050,000	USD	6,260,087	UBS	15/9/2021	(229,261
PLN	2,618,093	EUR	576,000	Deutsche Bank	15/9/2021	2,082
PLN	1,051,997	EUR	231,000	JP Morgan	15/9/2021	1,284
RUB	1,130,000	USD	15,288	Goldman Sachs	15/9/2021	83

# Open Forward Foreign Exchange Contracts as at 31 August 2021

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Carrier   Perchases   Carrier   Ca	as at	31 Aug	uSt ∡	2021				as at	31 Aug	นรเ	2021			
Math						Maturity	appreciation/						Maturity	appreciation/
R. R.   C.   1.7.1.	Currency	Purchases	Curren	cy Sales	Counterparty	date	EUR	Currency	Purchases	Curre	ncy Sales	Counterparty	date	EUR
SEK   6,500,00   SE   1,444.25   J.M. John S.   590,002   1,537   1,539   1,	RUB	116,220,699	USD	1,582,095	Bank of America	15/9/2021	305	USD	,		395,000,000	HSBC Bank Plc	15/9/2021	2,025
SEK         6.000,000         USD         794,068         Burst         690,000         USD         180,000         Burst         690,000         USD         400,000         Burst         190,000         USD         190,000         <	RUB	17,212,226	USD	234,975	HSBC Bank Plc	15/9/2021	(519)	USD	343,235	KRW	394,960,000	Citibank	15/9/2021	2,088
Sex				1,944,275	JP Morgan		(15,270)			KRW	1,012,540,000	•	15/9/2021	3,208
Sept	SEK	6,600,000	USD	754,056	UBS	15/9/2021	10,357	USD	115,000	MXN	2,305,516	Bank of America	15/9/2021	465
Sept	SEK	720,000	USD	82,924	Barclays	15/9/2021	569	USD	311,000	MXN	6,263,671	Goldman Sachs	15/9/2021	49
Sept	SGD	825,000	USD	610,794	Deutsche Bank	15/9/2021	2,710	USD	230,000	MXN	4,591,375	Citibank	15/9/2021	1,754
Sept	SGD	825,000	USD	610,568	JP Morgan	15/9/2021	2,901	USD	376,000	MXN	7,503,403	Morgan Stanley	15/9/2021	2,973
	SGD	825,000	USD	610,275	Bank of America	15/9/2021	3,150	USD	231,000	MXN	4,834,507	UBS	15/9/2021	(7,605)
	SGD	825,000	USD	610,297	Citibank	15/9/2021	3,130	USD	3,545,692	MYR	14,637,468	Goldman Sachs	15/9/2021	19,674
USD	USD	84,223	AUD	113,000	Bank of America	15/9/2021	1,340	USD	886,203	MYR	3,760,000	Barclays	15/9/2021	(15,744)
	USD	225,592	AUD	302,038	JP Morgan	15/9/2021	3,982	USD	3,096,210	MYR	13,019,000	Morgan Stanley	15/9/2021	(31,064)
Value	USD	258,209	AUD	358,000		15/0/2021	(3.043)	USD	81,082	NOK	720,000	Barclays	15/9/2021	(1,490)
No.   No.	HeD	260 212	VIID	345 000				USD	1,889,884	NOK	16,190,000	JP Morgan	15/9/2021	22,865
Value								USD	707,079	NOK	6,300,000	UBS	15/9/2021	(15,057)
					•			USD	115,000	NOK	997,410	Bank of America	15/9/2021	200
Canada 169/0201   7,094   950   130,000   709   949/10						13/9/2021	(200)	USD	161,000	NOK	1,369,225	Citibank	15/9/2021	2,922
150   150	USD	150,000	DKL	102,132		15/9/2021	(1,404)	USD	130,000	RUB	9,490,169	Deutsche Bank	15/9/2021	661
	USD	627,849	BRL	3,194,947	Citibank	15/9/2021	7,054	USD	6,291,759	SEK	52,080,000	UBS	15/9/2021	207,076
Second   S	USD	346,000	CAD	440,148	JP Morgan	15/9/2021	(2,243)	USD	917,429	SEK	7,900,000	JP Morgan	15/9/2021	155
1985   1986	USD	231,000	CAD	297,080	Goldman Sachs	15/9/2021	(3,657)	USD	188,723	SGD	250,000	Morgan Stanley	15/9/2021	2,251
1.58   1.58	USD	231,000	CHF	210,988	Deutsche Bank	15/9/2021	(277)	USD	2,470,106	TWD	68,635,000	Barclays	15/9/2021	(9,382)
September   Sept	USD	7,092,858	CNH	45,946,672	HSBC Bank Plc	15/9/2021	(13,090)	USD	931,943	TWD	26,100,000	Goldman Sachs	15/9/2021	(9,799)
Section   Sect	USD	8,323,827	CNH	53,558,000	JP Morgan	15/9/2021	32,088	USD	1,297,059	TWD	36,265,000	BNP Paribas	15/9/2021	(11,791)
Section   1985	USD	687,662	CNH	4,463,000	UBS	15/9/2021	(2,369)	USD	240,000	ZAR	3,474,998	Citibank	15/9/2021	1,433
No.   Color   Color	USD	10,829,024	CNH	70,472,835	Morgan Stanley	15/9/2021	(62,333)	USD	173,000	ZAR	2,615,068	Bank of America	15/9/2021	(5,355)
Section   Color   Co	USD	138,326	CNH	905,000	Bank of America	15/9/2021	(1,425)	USD	170,000	ZAR	2,547,735	JP Morgan	15/9/2021	(3,988)
USD   9,255,981   CNH   60,140,767   Citibank   159/2021   (40,844)   ZAR   1,155,420   USD   80,000   JP Morgan   159/2021   (34,82)   USD   9,784,817   CNH   63,613,000   Barclays   159/2021   (47,903)   USD   160,000   RUB   12,055,011   Goldman Sachs   169/2021   (3,482)   USD   328,778   COP   1,276,316,196   UBS   159/2021   (7,547)   BRL   876,072   USD   160,000   Citibank   179/2021   8,305   USD   234,222   COP   911,357,802   Citibank   159/2021   25,929   MAN   22,893,378   USD   375,000   JP Morgan   29/9/2021   6,055   USD   2,332,427   EUR   1,945,200   Barclays   159/2021   25,929   MAN   22,893,378   USD   1,124,000   Morgan Stanley   23/9/2021   6,055   USD   4,500,856   EUR   670,000   Deutsche Bank   159/2021   26,929   MAN   22,893,378   USD   1,124,000   Morgan Stanley   23/9/2021   3,835   USD   1,000,856   EUR   3,886,253   Citibank   15/9/2021   26,929   USD   375,000   CAD   472,845   JP Morgan   23/9/2021   3,835   USD   4,500,856   EUR   3,886,253   Citibank   15/9/2021   26,675   EUR   480,000   USD   653,752   Deutsche Bank   27/9/2021   3,466   USD   2,775,754   EUR   2,290,000   HSBC Bank   15/9/2021   56,976   USD   375,000   USD   563,752   Deutsche Bank   27/9/2021   3,466   USD   2,775,754   EUR   2,290,000   HSBC Bank   15/9/2021   56,976   USD   375,000   USD   563,752   Deutsche Bank   27/9/2021   4,584   USD   2,505,046   USD   2,505,046   USD   2,101,779   EUR   4,594   USD   375,000   USD   653,752   Deutsche Bank   27/9/2021   4,584   USD   2,505,046   USD   3,145,040   US	USD	8,839,363	CNH	57,636,091	Deutsche Bank	15/9/2021	(65,469)	ZAR	2,446,985	USD	160,000	Deutsche Bank	15/9/2021	6,601
Section   Sect	USD	211,941	CNH	1,374,785	BNP Paribas	15/9/2021	(634)	ZAR	4,949,618	USD	330,000	Citibank	15/9/2021	7,974
Section   Sect	USD	9,255,981	CNH	60,140,767	Citibank	15/9/2021	(40,844)	ZAR	1,155,420	USD	80,000	JP Morgan	15/9/2021	(647)
USD   234,222   COP   911,357,802   Citibank   15/9/2021   63,684   USD   160,000   BRL   846,975   Royal Bank of Canada   17/9/2021   (3,585)   USD   13,561,007   EUR   11,382,613   JP Morgan   15/9/2021   26,929   MXN   22,893,378   USD   1,124,000   JP Morgan   23/9/2021   9,465   USD   804,049   EUR   670,000   Deutsche Bank   15/9/2021   9,845   USD   375,000   CAD   472,845   JP Morgan   23/9/2021   9,465   USD   10,2096,172   EUR   102,339,290   BNP Paribas   15/9/2021   (69,923)   USD   564,000   MXN   11,391,672   Citibank   23/9/2021   383   USD   4,500,856   EUR   3,888,253   Citibank   15/9/2021   (2,657)   EUR   480,000   USD   563,752   Deutsche Bank   27/9/2021   3,446   USD   2,775,754   EUR   100,000   Goldman Sachs   15/9/2021   69,923   USD   376,000   NOK   3,314,903   Deutsche Bank   27/9/2021   3,446   USD   2,775,754   EUR   2,290,000   HSBC Bank PIc   15/9/2021   56,976   USD   2,505,046   EUR   2,110,179   Royal Bank of Canada   15/9/2021   (3,559)   EUR   2,505,046   EUR   2,110,179   Royal Bank of Canada   15/9/2021   (3,559)   EUR   3,940,073   USD   376,000   Citibank   30/9/2021   (3,685)   USD   2,505,046   EUR   2,110,179   Royal Bank of Canada   15/9/2021   (3,559)   EUR   3,940,073   USD   564,000   BNP Paribas   30/9/2021   (3,685)   USD   376,000   CItibank   4/10/2021   (3,559)   USD   376,000   CItibank   4/10/2021   (3,559)   USD   2,505,046   EUR   2,110,179   Royal Bank of Canada   15/9/2021   (3,559)   USD   376,000   CITIBAN   4/10/2021   (3,559)   USD   376,000   USD   2,646,000   ENP Paribas   30/9/2021   (3,685)   USD   376,000   ENP Paribas   30/9/2021   (3,685)	USD	9,784,817	CNH	63,613,000	Barclays	15/9/2021	(47,903)	USD	160,000	RUB	12,055,011	Goldman Sachs	16/9/2021	(3,482)
Canada   17/9/021   (3,536)   Canada   Canada	USD	328,778	COP	1,276,316,196	UBS	15/9/2021	(7,547)	BRL	876,072	USD	160,000	Citibank	17/9/2021	8,305
SSP   13,561,007   EUR   11,382,613   JP Morgan   15/9/2021   83,590   CAD   482,459   USD   375,000   JP Morgan   23/9/2021   6,055	USD	234,222	COP	911,357,802	Citibank	15/9/2021	(5,848)	USD	160,000	BRL	846,975		17/0/2021	(2.526)
USD   2,332,427   EUR   1,945,200   Barclays   15/9/2021   26,929   MXN   22,893,378   USD   1,124,000   Morgan Stanley   23/9/2021   9,465   USD   375,000   CAD   472,845   JP Morgan   23/9/2021   383   USD   1,000   Morgan Stanley   23/9/2021   383   USD   376,000   MXN   11,391,672   Citibank   23/9/2021   3,446   USD   19,038   USD   1,000   Morgan Stanley   23/9/2021   3,446   USD   376,000   USD   563,752   Deutsche Bank   27/9/2021   3,446   USD   2,775,754   USD   2,775,754   EUR   2,290,000   HSBC Bank   15/9/2021   65,976   USD   376,000   NOK   3,306,780   Bank of America   27/9/2021   (5,885)   USD   375,000   USD   375,000   Morgan Stanley   23/9/2021   (5,885)   USD   376,000   NOK   3,314,903   Deutsche Bank   27/9/2021   (5,885)   USD   376,000   MORGAN   3,304,903   Bank of America   27/9/2021   (5,885)   USD   375,000   COP   1,455,750,000   Citibank   30/9/2021   (3,347)   USD   44,000   Deutsche Bank   47/9/2021   (3,558)   BRL   3,949,073   USD   475,000   Deutsche Bank   47/9/2021   (3,568)   USD   44,000   USD   4	USD	13,561,007	EUR	11,382,613	JP Morgan	15/9/2021	83,590	CAD	400 450	HeD	275 000			
USD   120,965,172   EUR   102,339,290   BNP Paribas   15/9/2021   (59,923)   USD   564,000   MXN   11,391,672   Citibank   23/9/2021   (735)   USD   4,500,856   EUR   3,808,253   Citibank   15/9/2021   26,567)   EUR   480,000   USD   563,752   Deutsche Bank   27/9/2021   3,446   USD   376,000   NOK   3,314,903   Deutsche Bank   27/9/2021   3,446   USD   119,038   EUR   100,000   Goldman Sachs   15/9/2021   650   USD   374,000   NOK   3,314,903   Deutsche Bank   27/9/2021   (4,584)   USD   2,505,046   EUR   2,290,000   HSBC Bank Pic   15/9/2021   56,976   COP   2,147,574,384   USD   564,000   BNP Paribas   30/9/2021   3,196   USD   375,000   COP   1,455,750,000   Citibank   30/9/2021   1,306   USD   375,000   COP   1,455,750,000   Citibank   30/9/2021   1,306   USD   2,106,000   USD   2,145,600   USD   2,145,6	USD	2,332,427	EUR	1,945,200	Barclays	15/9/2021	26,929		,		,	_		
USD   120,965,172   EUR   102,339,290   BNP Paribas   159/2021   (59,923)   USD   564,000   MXN   11,391,672   Citibank   23/9/2021   (735)   USD   64,500,856   EUR   3,808,253   Citibank   159/2021   908,583   USD   376,000   NOK   3,314,903   Deutsche Bank   27/9/2021   (4,584)   USD   119,038   EUR   100,000   Goldman Sachs   15/9/2021   650   USD   374,000   NOK   3,314,903   Deutsche Bank   27/9/2021   (4,584)   USD   2,775,754   EUR   2,290,000   HSBC Bank PIC   15/9/2021   56,976   COP   2,147,574,384   USD   564,000   BNP Paribas   30/9/2021   (5,485)   USD   375,000   COP   1,455,750,000   Citibank   30/9/2021   1,306   USD   375,000   COP   1,455,750,000   Citibank   30/9/2021   1,306   USD   216,000   USD   3,112,344,000   Deutsche Bank   15/9/2021   (5,629)   BRL   3,949,073   USD   173,000   Deutsche Bank   4/10/2021   1,505   USD   214,560   USD   3,04,162,591   Goldman Sachs   15/9/2021   (1,837)   USD   548,000   BRL   2,960,189   JP Morgan   4/10/2021   (2,620)   USD   1,237,108   USD   2,2779,133,985   Bank of America   15/9/2021   (2,686)   USD   3,680,000   USD   3,149,000   Citibank   47,900,000   Citibank   15/9/2021   (2,508)   USD   1,567,125   USD   2,779,133,985   Bank of America   15/9/2021   (2,508)   USD   1,567,125   USD   3,83,36   USD   1,569,309   EUR   1,500,000   Bank of America   27/10/2021   (1,689)   USD   3,83,360   USD   1,567,355   USD   1,560,300   USD   3,160,000   Bank of America   15/9/2021   (1,458)   USD   15,969,309   EUR   1,500,000   Bank of America   27/10/2021   (1,689)   USD   3,100,000   USD   3,160,000   Bank of America   15/9/2021   (1,458)   USD   15,969,309   EUR   1,500,000   Bank of America   27/10/2021   (1,689)   USD   3,100,000   USD   3,160,000   Bank of America   27/10/2021   (1,689)   USD   3,160,000   USD   3,160,000   Bank of America   27/10/2021	USD	804,049	EUR	670,000	Deutsche Bank	15/9/2021	9,845				, ,	,		,
USD   4,500,856   EUR   3,808,253   Citibank   15/9/2021   (2,657)   EUR   480,000   USD   563,752   Deutsche Bank   27/9/2021   3,446	USD	120,965,172	EUR	102,339,290	BNP Paribas	15/9/2021	(59,923)					-		
USD 62,927,305 EUR 52,298,177 Bank of America 15/9/2021 908,583 USD 376,000 NOK 3,314,903 Deutsche Bank 27/9/2021 (4,584) USD 119,038 EUR 100,000 Goldman Sachs 15/9/2021 650 USD 374,000 NOK 3,306,780 Bank of America 27/9/2021 (5,485) USD 2,757,575 EUR 2,290,000 HSBC Bank Plc 15/9/2021 56,976 COP 2,147,574,384 USD 564,000 BNP Paribas 30/9/2021 3,196 USD 2,505,046 EUR 2,110,179 Royal Bank of Canada 15/9/2021 (3,558) BRL 902,671 USD 173,000 Citibank 30/9/2021 (8,347) USD 548,408 IDR 7,883,369,950 Citibank 15/9/2021 (3,558) BRL 902,671 USD 173,000 Deutsche Bank 4/10/2021 11,505 USD 216,000 IDR 3,112,344,000 Deutsche Bank 15/9/2021 (1,837) USD 548,000 BRL 2,960,189 JP Morgan 4/10/2021 (20,520) USD 214,560 IDR 3,094,162,591 Goldman Sachs 15/9/2021 (1,977) USD 16,143,216 EUR 13,700,000 Bank of America 13/10/2021 (20,520) USD 1,237,108 IDR 18,047,280,000 BNP Paribas 15/9/2021 (23,666) USD 7,526,734 RUB 280,975,890 HSBC Bank Plc 26/10/2021 (1,2689) USD 1,567,125 IDR 2,779,133,985 Bank of America 15/9/2021 (14,564) USD 638,284 INR 47,900,000 Citibank 15/9/2021 (14,564) USD 518,998 RUB 38,553,256 Credit Suisse 26/10/2021 (1,658) USD 638,326 INR 47,900,000 Citibank 15/9/2021 (14,528) USD 15,969,309 EUR 13,500,000 Bank of America 27/10/2021 (8,333) USD 747,000 JPY 81,744,957 Citibank 15/9/2021 (14,528) USD 666,900 IDR 9,681,513,596 Citibank 29/10/2021 (9,865) USD 64,036 INR 47,900,000 Citibank 15/9/2021 (14,528) USD 666,900 IDR 9,681,513,596 Citibank 29/10/2021 (8,835) USD 64,036 INR 47,900,000 Citibank 15/9/2021 (14,528) USD 666,900 IDR 9,681,513,596 Citibank 29/10/2021 (9,865)	USD	4,500,856	EUR	3,808,253	Citibank	15/9/2021	(2,657)		,					
USD 119,038 EUR 100,000 Goldman Sachs 15/9/2021 650 USD 374,000 NOK 3,306,780 Bank of America 27/9/2021 (5,485) USD 2,775,754 EUR 2,290,000 HSBC Bank Plc 15/9/2021 56,976 COP 2,147,574,384 USD 564,000 BNP Paribas 30/9/2021 3,196 USD 2,505,046 EUR 2,110,179 Royal Bank of Canada 15/9/2021 7,906 USD 375,000 COP 1,455,750,000 Citibank 30/9/2021 (8,347) USD 548,408 IDR 7,883,369,950 Citibank 15/9/2021 (3,558) BRL 902,671 USD 173,000 Deutsche Bank 4/10/2021 1,306 USD 644,036 IDR 9,282,490,000 HSBC Bank Plc 15/9/2021 (5,629) BRL 3,949,073 USD 750,000 Citibank 4/10/2021 11,505 USD 214,560 IDR 3,094,162,591 Goldman Sachs 15/9/2021 (1,837) USD 548,000 BRL 2,960,189 JP Morgan 4/10/2021 (20,620) USD 214,560 IDR 3,094,162,591 Goldman Sachs 15/9/2021 (1,977) USD 16,143,216 EUR 13,700,000 Bank of America 13/10/2021 (57,871) USD 505,627 IDR 7,368,000,000 Barclays 15/9/2021 (9,185) USD 3,781,737 RUB 280,975,890 HSBC Bank Plc 26/10/2021 (12,689) USD 1,237,108 IDR 18,047,280,000 BNP Paribas 15/9/2021 (25,088) USD 7,526,734 RUB 560,796,648 Morgan Stanley 26/10/2021 (43,233) USD 1,567,125 IDR 22,779,133,985 Bank of America 15/9/2021 (25,088) USD 751,163 RUB 560,796,648 Morgan Stanley 26/10/2021 (43,233) USD 638,326 INR 47,900,000 Goldman Sachs 15/9/2021 (14,564) USD 518,998 RUB 38,553,256 Credit Suisse 26/10/2021 (6,499) USD 638,326 INR 47,900,000 Citibank 15/9/2021 (14,528) USD 666,404 IDR 9,681,513,596 Credit Suisse 26/10/2021 (8,333) USD 747,000 JPY 81,744,957 Citibank 15/9/2021 (1,448) USD 666,404 IDR 9,681,513,596 Citibank 29/10/2021 (8,635)	USD	62,927,305	EUR	52,298,177	Bank of America	15/9/2021	908,583							
USD 2,775,754 EUR 2,290,000 HSBC Bank Pic 15/9/2021 56,976 COP 2,147,574,384 USD 564,000 BNP Paribas 30/9/2021 3,196 USD 2,505,046 EUR 2,110,179 Royal Bank of Canada 15/9/2021 7,906 USD 375,000 COP 1,455,750,000 Citibank 30/9/2021 (8,347) USD 548,408 IDR 7,883,369,950 Citibank 15/9/2021 (3,558) BRL 902,671 USD 173,000 Deutsche Bank 4/10/2021 1,306 USD 644,036 IDR 9,282,490,000 HSBC Bank Pic 15/9/2021 (5,629) BRL 3,949,073 USD 750,000 Citibank 4/10/2021 11,505 USD 216,000 IDR 3,112,344,000 Deutsche Bank 15/9/2021 (1,837) USD 548,000 BRL 2,960,189 JP Morgan 4/10/2021 (20,620) USD 214,560 IDR 3,094,162,591 Goldman Sachs 15/9/2021 (1,977) USD 16,143,216 EUR 13,700,000 Bank of America 13/10/2021 (57,871) USD 505,627 IDR 7,368,000,000 Barclays 15/9/2021 (9,185) USD 3,781,737 RUB 280,975,890 HSBC Bank Pic 26/10/2021 (12,689) USD 1,237,108 IDR 18,047,280,000 BNP Paribas 15/9/2021 (23,666) USD 7,526,734 RUB 560,796,648 Morgan Stanley 26/10/2021 (43,233) USD 1,567,125 IDR 2,779,133,985 Bank of America 15/9/2021 (25,088) USD 751,163 RUB 56,158,456 JP Morgan 26/10/2021 (43,233) USD 638,284 INR 47,900,000 Goldman Sachs 15/9/2021 (14,564) USD 518,998 RUB 38,553,256 Credit Suisse 26/10/2021 (16,589) USD 638,326 INR 47,900,000 Citibank 15/9/2021 (14,528) USD 15,969,309 EUR 13,500,000 Bank of America 27/10/2021 (8,333) USD 747,000 JPY 81,744,957 Citibank 15/9/2021 (14,528) USD 666,404 IDR 9,681,513,596 Citibank 29/10/2021 (8,635) USD 310,000 JPY 34,190,675 JP Morgan 15/9/2021 (1,448) USD 665,900 IDR 9,681,513,596 Citibank 29/10/2021 (9,061)	USD	119,038	EUR	100,000	Goldman Sachs	15/9/2021	650							
USD 2,505,046 EUR 2,110,179 Royal Bank of Canada 15/9/2021 7,906 USD 375,000 COP 1,455,750,000 Citibank 30/9/2021 (8,347)  USD 548,408 IDR 7,883,369,950 Citibank 15/9/2021 (3,558) BRL 902,671 USD 173,000 Deutsche Bank 4/10/2021 1,306  USD 644,036 IDR 9,282,490,000 HSBC Bank Plc 15/9/2021 (5,629) BRL 3,949,073 USD 750,000 Citibank 4/10/2021 11,505  USD 216,000 IDR 3,112,344,000 Deutsche Bank 15/9/2021 (1,837) USD 548,000 BRL 2,960,189 JP Morgan 4/10/2021 (20,620)  USD 214,560 IDR 3,094,162,591 Goldman Sachs 15/9/2021 (1,977) USD 16,143,216 EUR 13,700,000 Bank of America 13/10/2021 (57,871)  USD 505,627 IDR 7,368,000,000 Barclays 15/9/2021 (9,185) USD 3,781,737 RUB 280,975,890 HSBC Bank Plc 26/10/2021 (12,689)  USD 1,237,108 IDR 18,047,280,000 BNP Paribas 15/9/2021 (23,666) USD 7,526,734 RUB 560,796,648 Morgan Stanley 26/10/2021 (43,233)  USD 1,567,125 IDR 22,779,133,985 Bank of America 15/9/2021 (25,088) USD 751,163 RUB 560,796,648 Morgan Stanley 26/10/2021 (64,99)  USD 638,284 INR 47,900,000 Goldman Sachs 15/9/2021 (14,564) USD 518,998 RUB 38,553,256 Credit Suisse 26/10/2021 (1,658)  USD 747,000 JPY 81,744,957 Citibank 15/9/2021 (14,528) USD 666,404 IDR 9,681,513,596 Citibank 29/10/2021 (8,635)  USD 310,000 JPY 34,190,675 JP Morgan 15/9/2021 (1,448) USD 666,900 IDR 9,681,513,596 Citibank 29/10/2021 (8,635)	USD	2,775,754	EUR	2,290,000	HSBC Bank Plc	15/9/2021	56,976							
USD 548,408 IDR 7,883,369,950 Citibank 15/9/2021 (3,558) BRL 902,671 USD 173,000 Deutsche Bank 4/10/2021 1,306 USD 644,036 IDR 9,282,490,000 HSBC Bank Plc 15/9/2021 (5,629) BRL 3,949,073 USD 750,000 Citibank 4/10/2021 11,505 USD 216,000 IDR 3,112,344,000 Deutsche Bank 15/9/2021 (1,837) USD 548,000 BRL 2,960,189 JP Morgan 4/10/2021 (20,620) USD 214,560 IDR 3,094,162,591 Goldman Sachs 15/9/2021 (1,977) USD 16,143,216 EUR 13,700,000 Bank of America 13/10/2021 (57,871) USD 505,627 IDR 7,368,000,000 Barclays 15/9/2021 (9,185) USD 3,781,737 RUB 280,975,890 HSBC Bank Plc 26/10/2021 (12,689) USD 1,237,108 IDR 18,047,280,000 BNP Paribas 15/9/2021 (23,666) USD 7,526,734 RUB 560,796,648 Morgan Stanley 26/10/2021 (43,233) USD 1,567,125 IDR 22,779,133,985 Bank of America 15/9/2021 (25,088) USD 751,163 RUB 56,158,456 JP Morgan 26/10/2021 (6,499) USD 638,284 INR 47,900,000 Goldman Sachs 15/9/2021 (14,564) USD 518,998 RUB 38,553,256 Credit Suisse 26/10/2021 (1,658) USD 638,326 INR 47,900,000 Citibank 15/9/2021 (14,528) USD 15,969,309 EUR 13,500,000 Bank of America 27/10/2021 (8,333) USD 747,000 JPY 81,744,957 Citibank 15/9/2021 (14,48) USD 666,404 IDR 9,681,513,596 HSBC Bank Plc 29/10/2021 (8,635) USD 747,000 JPY 34,190,675 JP Morgan 15/9/2021 (1,448) USD 665,900 IDR 9,681,513,596 Citibank 29/10/2021 (9,061)	USD	2,505,046	EUR	2,110,179										
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USD 310,000 JPY 34,190,675 JP Morgan 15/9/2021 (1,448) USD 665,900 IDR 9,681,513,596 Citibank 29/10/2021 (9,061)														
(1,440) 01 04,100,010 01 morgan 10/02021 (1,440)														
USD 533,419 KRW 617,500,000 Bank of America 15/9/2021 550 USD 1,011,399 IDR 20,373,021,194 Guidinan Sachs 29/10/2021 (38,505)					_									
	USD	533,419	KRW	617,500,000	Bank of America	15/9/2021	550		1,011,808	וחול	20,018,021,104	Oolullian SaulS	LUI IUI LUL I	(50,505)

The notes on pages 1004 to 1017 form an integral part of these financial statements.

### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Durahaasa	C	Calaa	Country		Unrealised appreciation/ (depreciation)
Currency	Purchases	Curre		Counterparty	date	EUR
USD	1,306,608	MXN	26,414,000	HSBC Bank Plc	29/10/2021	2,741
USD	949,749	MXN	19,090,000	Barclays	29/10/2021	6,571
USD	951,093	MXN	19,471,875	Goldman Sachs	29/10/2021	(8,213)
USD	1,024,710	IDR	14,870,588,878	Citibank	17/11/2021	(10,433)
USD	17,687,938	CNH	115,749,865	Citibank	24/11/2021	(105,467)
USD	2,425,008	ZAR	37,157,844	HSBC Bank Plc	24/11/2021	(84,690)
Net unreali	sed depreciat	ion				(17,823,240)
CHF Hedg	ed Share Cla	SS				
CHF	57,604,993	EUR	53,724,940	BNY Mellon	15/9/2021	(322,919)
Net unreali	sed depreciat	ion				(322,919)
GBP Hedg	ed Share Cla	ISS				
GBP	1,291,580	EUR	1,520,979	BNY Mellon	15/9/2021	(15,785)
Net unreali	sed depreciat	ion				(15,785)

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Currenc	y Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
JPY Hedg	jed Shared Cl	ass				
JPY	584,848	EUR	4,509	BNY Mellon	15/9/2021	(1)
Net unrea	lised depreciat	tion				(1)
SEK Hed	ged Share Cla	ISS				
SEK 1	,769,678,029	EUR	174,098,569	BNY Mellon	15/9/2021	(366,440)
Net unrea	lised depreciat	tion				(366,440)
USD Hed	ged Share Cla	iss				
USD	12,227,656	EUR	10,350,871	BNY Mellon	15/9/2021	(12,056)
Net unrea	lised depreciat	tion				(12,056)
	ınrealised depi erlying exposu		,752,316,265)			(18,540,441)

### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
110	AUD	Australian 3 Year Bond	September 2021	7,965,721	27,767
1	AUD	Australian 10 Year Bond	September 2021	90,030	2,409
(8)	CAD	Banker's Acceptance	September 2021	1,333,942	(476)
9	EUR	FTSE MIB Market Index	September 2021	1,165,950	17,225
7	EUR	Euro-OAT	September 2021	1,129,730	17,710
(1)	EUR	Dax Index	September 2021	394,350	1,700
(3)	EUR	EURO STOXX 50 Index	September 2021	125,310	(23)
(27)	EUR	Euro Schatz	September 2021	3,031,560	(3,345)
(76)	EUR	Euro-BTP	September 2021	11,673,600	40,099
(117)	EUR	Short-Term Euro-BTP	September 2021	13,274,820	(4,231)
(136)	EUR	Euro BUXL	September 2021	29,014,240	392,059
(182)	EUR	Euro Bund	September 2021	31,977,400	(31,979)
(231)	EUR	Euro BOBL	September 2021	31,191,930	(155,517)
2	GBP	FTSE 100 Index	September 2021	165,114	(303)
(4)	JPY	Japanese 10 Year Bond (OSE)	September 2021	4,691,156	(13,261)
76	KRW	Korean 3 Year Bond	September 2021	6,127,483	10,526
21	KRW	Korean 10 Year Bond	September 2021	1,961,036	32,168
15	USD	MSCI Emerging Markets Index	September 2021	822,700	(48,073)
12	USD	NASDAQ 100 E-Mini Index	September 2021	3,151,302	97,208
3	USD	CBOE Volatility Index	September 2021	48,334	(3,831)
(16)	USD	Russell 2000 E-Mini Index	September 2021	1,527,892	(41,261)
(174)	USD	S&P 500 E-Mini Index	September 2021	33,217,663	(540,984)
(3)	CAD	Canadian 5 Year Bond	December 2021	253,604	(362)
(142)	GBP	Long Gilt	December 2021	21,297,754	76,467
686	USD	US Treasury 5 Year Note (CBT)	December 2021	71,788,462	234,395
(20)	USD	US Treasury 3 Year Note (CBT)	December 2021	3,914,749	(7,266)
(29)	USD	US Ultra Bond (CBT)	December 2021	4,874,671	(61,538)
(121)	USD	US Long Bond (CBT)	December 2021	16,751,012	(131,298)
(137)	USD	US Ultra 10 Year Note	December 2021	17,193,615	(106,435)
(750)	USD	US Treasury 10 Year Note (CBT)	December 2021	84,739,827	(217,186)
(950)	USD	US Treasury 2 Year Note (CBT)	December 2021	177,030,912	(129,288)
6	CAD	Banker's Acceptance	September 2022	996,437	(1,703)
50	GBP	90 Day Sterling	December 2023	7,237,958	3,139
(50)	GBP	90 Day Sterling	December 2024	7,230,673	(12,574)
23	USD	90 Day Euro \$	December 2024	4,798,850	8,562
(23)	USD	90 Day Euro \$	December 2025	4,787,665	(16,142)
Total				606,977,452	(565,642)

Swaps as at 31 August 2021

Nominal Type Value Description Counterparty Expiration (depreciation)  EUR (899,173) Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5% Bank of America 20/12/2025 9,117  CDS EUR (100,000) Fund provides default protection on Altice France SA/France; and receives Fixed 5% Bank of America 20/12/2025 1,558  CDS USD 500,000 Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5% Bank of America 20/12/2025 (9,384)  CDS EUR 9,280,000 Fund receives default protection on ITRAXX.XO.35.V1; and pays Fixed 1% Bank of America 20/6/2026 (29,079)  CDS EUR 750,000 Fund receives default protection on Lloyds Banking Group PIc; and pays Fixed 1% Bank of America 20/6/2026 (2,310)  CDS USD (35,000) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% Barclays 20/6/2025 (533)  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% Barclays 20/6/2025 (141)  CDS USD (35,000) Fund provides default protection on Yum! Brands Inc;	Market Value EUR 112,806 8,283 (40,626) (248,583) (21,599) 5,033 1,678
CDS EUR (899,173) Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5% Bank of America 20/12/2025 9,117  CDS EUR (100,000) Fund provides default protection on Altice France SA/France; and receives Fixed 5% Bank of America 20/12/2025 1,558  CDS USD 500,000 Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5% Bank of America 20/12/2025 (9,384)  CDS EUR 9,280,000 Fund receives default protection on ITRAXX.XO.35.V1; and pays Fixed 1% Bank of America 20/6/2026 (29,079)  CDS EUR 750,000 Fund receives default protection on Lloyds Banking Group Plc; and pays Fixed 1% Bank of America 20/6/2026 (2,310)  CDS USD (35,000) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% Barclays 20/6/2025 (533)  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% Barclays 20/6/2025 (141)	112,806 8,283 (40,626) (248,583) (21,599) 5,033 1,678
and receives Fixed 5%  CDS USD 500,000 Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5%  CDS EUR 9,280,000 Fund receives default protection on ITRAXX.XO.35.V1; and pays Fixed 1%  CDS EUR 750,000 Fund receives default protection on Lloyds Banking Group Plc; and pays Fixed 1%  CDS USD (35,000) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%	(40,626) (248,583) (21,599) 5,033 1,678
and pays Fixed 5% Bank of America 20/12/2025 (9,384)  CDS EUR 9,280,000 Fund receives default protection on ITRAXX.XO.35.V1; and pays Fixed 1% Bank of America 20/6/2026 (29,079)  CDS EUR 750,000 Fund receives default protection on Lloyds Banking Group Plc; and pays Fixed 1% Bank of America 20/6/2026 (2,310)  CDS USD (35,000) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% Barclays 20/6/2025 (533)  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% Barclays 20/6/2025 (141)	(248,583) (21,599) 5,033 1,678
and pays Fixed 1% Bank of America 20/6/2026 (29,079)  CDS EUR 750,000 Fund receives default protection on Lloyds Banking Group Plc; and pays Fixed 1% Bank of America 20/6/2026 (2,310)  CDS USD (35,000) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% Barclays 20/6/2025 (533)  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% Barclays 20/6/2025 (141)	(21,599) 5,033 1,678
and pays Fixed 1% Bank of America 20/6/2026 (2,310)  CDS USD (35,000) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% Barclays 20/6/2025 (533)  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% Barclays 20/6/2025 (141)	5,033 1,678
and receives Fixed 5% Barclays 20/6/2025 (533)  CDS USD (11,666) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% Barclays 20/6/2025 (141)	1,678
and receives Fixed 5% Barclays 20/6/2025 (141)	,
CDS USD (35,000) Fund provides default protection on Yum! Brands Inc:	392
and receives Fixed 1% Barclays 20/6/2025 463	
CDS USD (25,000) Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% Barclays 20/6/2025 (650)	3,595
CDS USD (250,000) Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1% Barclays 20/12/2025 3,311	3,190
CDS EUR 102,667 Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5% Barclays 20/12/2025 (2,150)	(17,443)
CDS EUR (70,000) Fund provides default protection on Altice France SA/France; and receives Fixed 5% Barclays 20/12/2025 135	5,798
CDS USD 630,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (3,071)	(3,760)
CDS USD 711,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (2,950)	(4,243)
CDS USD 530,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (2,880)	(3,163)
CDS USD 540,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (2,343)	(3,223)
CDS USD 540,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (2,550)	(3,223)
CDS USD 540,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (2,447)	(3,223)
CDS USD 6,323,761 Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (100,058)	181,200
CDS USD 1,400,000 Fund receives default protection on Philippine Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (2,126)	(30,929)
CDS USD 530,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (1,963)	(3,163)
CDS USD 530,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (2,982)	(3,163)
CDS USD 520,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (2,726)	(3,103)
CDS USD 530,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (3,186)	(3,163)
CDS USD 630,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (2,711)	(3,760)
CDS USD 640,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (2,754)	(3,820)
CDS USD 630,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (2,710)	(3,760)
CDS USD 640,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (3,118)	(3,820)
CDS USD 751,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (3,946)	(4,482)
CDS USD 640,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (3,120)	(3,820)
CDS USD 873,000 Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Barclays 20/6/2026 (5,416)	(5,210)
CDS USD (40,000) Fund provides default protection on Yum! Brands Inc; and receives Fixed 1% BNP Paribas 20/6/2025 770	448
CDS USD (15,000) Fund provides default protection on AT&T Inc; and receives Fixed 1% BNP Paribas 20/6/2025 672	279

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS		Fund provides default protection on AT&T Inc; and receives Fixed 1%	BNP Paribas	20/6/2025	1,915	929
CDS	USD (102,273)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	BNP Paribas	20/12/2025	(777)	14,497
CDS	USD (115,385)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	BNP Paribas	20/12/2025	(238)	17,723
CDS	EUR (30,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	BNP Paribas	20/12/2025	171	2,485
CDS	USD 100,000	Fund receives default protection on Xerox Corp; and pays Fixed 1%	BNP Paribas	20/12/2025	(933)	3,216
CDS	EUR 117,333	Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5%	BNP Paribas	20/12/2025	(1,979)	(19,935)
CDS	EUR (60,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	BNP Paribas	20/12/2025	545	7,205
CDS	USD (61,364)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	BNP Paribas	20/12/2025	(473)	8,698
CDS	USD (100,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/12/2025	1,598	832
CDS	USD (275,000)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	BNP Paribas	20/6/2026	3,292	46,368
CDS	USD (50,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	BNP Paribas	20/6/2026	204	582
CDS	USD 550,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(2,852)	(3,282)
CDS	USD (25,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/6/2026	56	138
CDS	USD (35,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/6/2026	198	193
CDS	USD 550,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(930)	6,975
CDS	USD (70,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	BNP Paribas	20/6/2026	283	815
CDS	USD 550,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(2,745)	(3,282)
CDS	USD 220,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(433)	2,790
CDS	USD (255,000)	Fund provides default protection on Dell Inc; and receives Fixed 1%	BNP Paribas	20/6/2026	4,088	1,417
CDS	USD 570,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(2,039)	(3,402)
CDS	USD 560,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(2,217)	(3,342)
CDS	USD 632,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(2,984)	(3,772)
CDS	USD 560,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(2,114)	(3,342)
CDS	USD (75,000)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	Citibank	20/6/2026	682	12,646
CDS	USD (430,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	Citibank	20/6/2026	4,697	72,771
CDS	USD 478,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(405)	6,062
CDS	USD 478,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(51)	6,062
CDS	USD 779,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(1,093)	9,879
CDS	USD (50,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	Citibank	20/6/2026	488	276
CDS	USD 560,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(2,110)	(3,342)
CDS	USD (25,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	Citigroup	20/6/2025	172	348
CDS	USD (125,000)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	Citigroup	20/12/2025	224	19,200

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS		Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%		20/12/2025	(3,103)	(824)
CDS	EUR (20,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/6/2025	(122)	1,787
CDS	EUR (200,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/12/2025	2,932	16,567
CDS	EUR (40,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/12/2025	1,151	3,313
CDS	EUR (40,000)	Fund provides default protection on Novafives SAS; and receives Fixed 5%	Credit Suisse	20/12/2025	1,423	(4,688)
CDS	EUR (20,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Credit Suisse	20/6/2026	1,106	1,977
CDS	USD 33,163,000	Fund receives default protection on CDX.NA.IG.36.V1; and pays Fixed 1%	Credit Suisse	20/6/2026	(40,899)	(711,509)
CDS		Fund receives default protection on Altice France Holding SA; and pays Fixed 5%	Goldman Sachs	20/12/2022	(861)	(4,483)
CDS	,	Fund provides default protection on Altice France Holding SA; and receives Fixed 5%	Goldman Sachs	20/6/2025	3,220	3,996
CDS		Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Goldman Sachs	20/6/2025	(5,143)	(1,024)
CDS	, ,	Fund provides default protection on AT&T Inc; and receives Fixed 1%	Goldman Sachs	20/6/2025	992	1,859
CDS		Fund receives default protection on Simon Property Group LP; and pays Fixed 1%	Goldman Sachs	20/12/2025	(2,758)	(1,211)
CDS	,	Fund receives default protection on Hess Corp; and pays Fixed 1%	Goldman Sachs	20/12/2025	(1,385)	(22)
CDS		Fund receives default protection on Halliburton Co; and pays Fixed 1%	Goldman Sachs	20/12/2025	(1,510)	(382)
CDS	, ,	Fund provides default protection on AT&T Inc; and receives Fixed 1%	Goldman Sachs	20/12/2025	1,440	3,682
CDS		Fund receives default protection on Chile Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	790	(14,702)
CDS	,	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Goldman Sachs	20/6/2026	215	989
CDS	,	Fund provides default protection on Advanced Micro Devices Inc; and receives Fixed 5%	Goldman Sachs	20/6/2026	(478)	13,246
CDS	, ,	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(41,491)	64,576
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,693)	6,214
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(2,606)	(2,865)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(2,699)	(2,865)
CDS		Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(169,051)	263,111
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,712)	6,214
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(483)	2,410
CDS	,	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,712)	6,214
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,433)	6,214
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(5,103)	(4,906)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(2,327)	(3,342)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,896)	(2,865)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(2,699)	(2,865)
CDS	490,000 עפט	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,242)	6,214

	Nominal		Counternarty	Expiration	Unrealised appreciation/ (depreciation) EUR	Market Value
<b>Type</b> CDS		Pund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Counterparty  Goldman Sachs	date 20/6/2026	(2,699)	(2,865)
CDS	USD 490,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,560)	(2,924)
CDS	USD 432,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,492)	5,479
CDS	USD 2,004,000	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(2,641)	(44,273)
CDS	USD 560,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(2,327)	(3,342)
CDS	USD 560,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(2,327)	(3,342)
CDS	EUR (70,000)	Fund provides default protection on TK Elevator Holdco GmbH; and receives Fixed 5%	Goldman Sachs	20/12/2026	4,958	5,918
CDS	USD (108,333)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	1,511	(14)
CDS	USD (70,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	1,800	(4,740)
CDS	USD (650,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	68,913	(44,011)
CDS	USD (108,333)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	1,695	(14)
CDS	USD (102,375)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	1,603	(13)
CDS	USD 70,000	Fund receives default protection on CMBX.NA.14.BBB-; and pays Fixed 3%	Goldman Sachs	16/12/2072	(1,078)	1,940
CDS	EUR (80,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/6/2025	(755)	9,355
CDS	USD (300,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	JP Morgan	20/6/2025	(3,961)	42,411
CDS	USD (50,000)	Fund provides default protection on AT&T Inc; and receives Fixed 1%	JP Morgan	20/6/2025	627	929
CDS	EUR (80,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	JP Morgan	20/6/2025	(217)	7,147
CDS	USD (40,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	JP Morgan	20/6/2025	321	556
CDS	EUR (100,000)	Fund provides default protection on Novafives SAS; and receives Fixed 5%	JP Morgan	20/12/2025	1,585	(11,720)
CDS	USD (50,000)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	JP Morgan	20/12/2025	(798)	7,087
CDS	EUR (140,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	2,062	16,811
CDS	USD (100,000)	Fund provides default protection on AT&T Inc; and receives Fixed 1%	JP Morgan	20/12/2025	1,418	1,841
CDS	USD (69,231)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	JP Morgan	20/12/2025	171	10,634
CDS	USD (100,000)	Fund provides default protection on Dell Inc; and receives Fixed 1%	JP Morgan	20/12/2025	2,205	764
CDS	EUR (30,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	391	3,602
CDS	EUR (320,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	JP Morgan	20/12/2025	3,853	26,506
CDS	EUR (150,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	JP Morgan	20/12/2025	987	12,425
CDS	USD (61,363)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	JP Morgan	20/12/2025	(631)	8,698
CDS	EUR (150,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	1,955	18,011
CDS	USD (100,000)	Fund provides default protection on Dell Inc; and receives Fixed 1%	JP Morgan	20/12/2025	2,382	765
CDS	USD (65,000)	Fund provides default protection on Dell Inc; and receives Fixed 1%	JP Morgan	20/6/2026	1,053	361

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS		Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	126	3,514
CDS	USD 4,551,000	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	JP Morgan	20/6/2026	(38,286)	(58,361)
CDS	USD (70,000)	Fund provides default protection on United Rentals Inc; and receives Fixed 5%	JP Morgan	20/6/2026	561	11,032
CDS	,	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(294)	3,514
CDS	USD (115,384)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	Morgan Stanley	20/12/2025	188	17,723
CDS	,	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Morgan Stanley	20/12/2025	(2,754)	4,114
CDS	EUR 100,000	Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5%	Morgan Stanley	20/12/2025	(1,590)	(16,990)
CDS		Fund receives default protection on ITRAXX.XO.35.V1; and pays Fixed 5%	Morgan Stanley	20/6/2026	(2,978)	(179,627)
CDS	USD (216,667)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Morgan Stanley	17/9/2058	2,986	(27)
CDS	,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	12,164	(32,467)
CDS	,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	6,330	(2,708)
CDS	,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	13,002	(32,500)
CDS	,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	13,009	(32,500)
CDS	,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	8,667	(25,973)
CDS	,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	11,146	(32,500)
CDS	,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	134,600	(108,335)
IFS		Fund receives default protection UKRPI + 0bps; and pays Fixed 3.1425%	Bank of America	15/5/2025	138,219	138,219
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.345%	Bank of America	15/5/2030	(273,095)	(273,095)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.535%	Bank of America	15/12/2030	(44,648)	(44,648)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.321%	Bank of America	25/2/2031	(19,447)	(19,447)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.354%	Bank of America	5/3/2031	(5,220)	(5,220)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.35%	Bank of America	5/3/2031	(5,271)	(5,271)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3575%	Bank of America	5/3/2031	(10,349)	(10,349)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.4545%	Bank of America	18/3/2031	(21,826)	(21,826)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.445%	Bank of America	18/3/2031	(11,408)	(11,408)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.443%	Bank of America	25/3/2031	(5,557)	(5,557)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.505%	Bank of America	30/3/2031	(9,789)	(9,789)
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.6694%	Bank of America	14/5/2031	(6,666)	(6,666)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.735%	Bank of America	15/5/2031	(7,187)	(7,187)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.484%	Bank of America	11/6/2031	(2,424)	(2,424)
IFS		Fund receives default protection USCPIU + 0bps; and pays Fixed 2.4515%	Bank of America	24/6/2031	(1,735)	(1,735)
IFS	GBP 595,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Bank of America	15/7/2031	(8,502)	(8,502)

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.4645%	Bank of America	25/8/2031	(404)	(404)
IFS	EUR 80,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.89%	Bank of America	15/8/2051	(640)	(640)
IFS	GBP 495,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Credit Suisse	15/7/2031	(4,020)	(4,020)
IRS	NOK 12,082,000	Fund receives Fixed 0.49%; and pays Floating NOK NIBOR 6 Month	Bank of America	2/9/2022	(5,319)	(5,319)
IRS	NOK 31,956,000	Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Bank of America	23/11/2022	(14,696)	(14,696)
IRS	NOK 36,216,800	Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Bank of America	24/11/2022	(16,735)	(16,735)
IRS	NOK 28,969,440	Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Bank of America	25/11/2022	(13,450)	(13,450)
IRS	NOK 55,045,936	Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Bank of America	26/11/2022	(26,051)	(26,051)
IRS	NOK 30,420,912	Fund receives Fixed 0.475%; and pays Floating NOK NIBOR 3 Month	Bank of America	26/11/2022	(14,249)	(14,249)
IRS	NOK 30,420,912	Fund receives Fixed 0.495%; and pays Floating NOK NIBOR 3 Month	Bank of America	7/12/2022	(14,183)	(14,183)
IRS	MXN 42,775,083	Fund receives Fixed 4.415%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	28/2/2023	(32,403)	(32,403)
IRS	MXN 42,775,083	Fund receives Fixed 4.495%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	3/3/2023	(30,558)	(30,558)
IRS	CLP 3,066,817,000	Fund receives Floating CLP Sinacofi Chile Interbank Rate 6 Month; and pays Fixed 1.42%	Bank of America	1/4/2023	61,608	61,608
IRS	CLP 3,066,817,000	Fund receives Fixed 1.65%; and pays Floating CLP Sinacofi Chile Interbank Rate 6 Month	Bank of America	28/5/2023	(64,280)	(64,280)
IRS	PLN 17,245,000	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.72%	Bank of America	17/6/2023	12,083	12,083
IRS	PLN 17,245,000	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.73524%	Bank of America	17/6/2023	11,050	11,050
IRS		Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.755%	Bank of America	18/6/2023	6,722	6,722
IRS		Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.827%	Bank of America	22/6/2023	7,910	7,910
IRS	PLN 22,117,000	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.595%	Bank of America	23/7/2023	30,836	30,836
IRS	MXN 187,032,000	Fund receives Fixed 5.84%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	14/8/2023	7,525	7,525
IRS	SGD 3,415,440	Fund receives Floating SGD SGDOW 6 Month; and pays Fixed 0.313%	Bank of America	15/9/2023	138	138
IRS	, ,	Fund receives Floating SGD SGDOW 6 Month; and pays Fixed 0.318%	Bank of America	15/9/2023	(67)	(67)
IRS		Fund receives Floating SGD SGDOW 6 Month; and pays Fixed 0.323%	Bank of America	15/9/2023	(256)	(256)
IRS		Fund receives Floating SGD SGDOW 6 Month; and pays Fixed 0.324%	Bank of America	15/9/2023	(334)	(334)
IRS	KRW 5,766,078,960	Fund receives Fixed 1.63%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	4,353	4,353
IRS	KRW 11,864,360,000	Fund receives Fixed 1.64%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	9,803	9,803
IRS	KRW 5,251,485,000	Fund receives Fixed 1.665%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	5,276	5,276
IRS	CAD 6,647,000	Fund receives Fixed 0.806%; and pays Floating CAD CDOR 3 Month	Bank of America	16/11/2023	(15,826)	(15,826)
IRS	CAD 4,197,000	Fund receives Fixed 0.78%; and pays Floating CAD CDOR 3 Month	Bank of America	17/11/2023	(10,830)	(10,830)
IRS	CAD 16,430,000	Fund receives Fixed 0.78%; and pays Floating CAD CDOR 3 Month	Bank of America	18/11/2023	(42,900)	(42,900)
IRS		Fund receives Fixed 2.2925%; and pays Floating CNY CNRR 7 Day	Bank of America	15/12/2023	1,990	1,990
IRS	CNY 17,200,000	Fund receives Fixed 2.32%; and pays Floating CNY CNRR 7 Day	Bank of America	15/12/2023	2,984	2,984

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS		Fund receives Fixed 2.3225%; and pays Floating CNY CNRR 7 Day	Bank of America		4,279	4,279
IRS	CNY 20,290,000	Fund receives Fixed 2.33%; and pays Floating CNY CNRR 7 Day	Bank of America	15/12/2023	3,648	3,648
IRS		Fund receives Fixed 2.33%; and pays Floating CNY CNRR 7 Day	Bank of America	15/12/2023	6,860	6,860
IRS	, ,	Fund receives Fixed 4.68%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	27/2/2024	(38,843)	(38,843)
IRS		Fund receives Fixed 4.855%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	1/3/2024	(33,647)	(33,647)
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.349%	Bank of America	8/3/2024	2,491	2,491
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.398%	Bank of America	8/3/2024	11,927	11,927
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.456841%	Bank of America	8/3/2024	(821)	(1,137)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.4395%	Bank of America	11/3/2024	(1,565)	(1,565)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.447%	Bank of America	19/3/2024	(6,376)	(6,376)
IRS	USD 5,853,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.443%	Bank of America	23/3/2024	(2,411)	(2,411)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5085%	Bank of America	6/4/2024	(14,246)	(14,246)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.505%	Bank of America	7/4/2024	(13,039)	(13,039)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.49%	Bank of America	13/4/2024	(5,071)	(5,071)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.4785%	Bank of America	16/4/2024	(2,182)	(2,182)
IRS	USD 2,840,000	Fund receives Fixed 0.5865%; and pays Floating USD LIBOR 3 Month	Bank of America	20/4/2024	2,839	2,839
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.536%	Bank of America	26/4/2024	(16)	(16)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.497%	Bank of America	30/4/2024	(6,851)	(6,851)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.4275%	Bank of America	6/6/2024	2,926	2,926
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.454%	Bank of America	6/6/2024	4,213	4,213
IRS	USD 6,142,279	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.525%	Bank of America	6/6/2024	6,421	6,421
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.4395%	Bank of America	7/6/2024	2,696	2,696
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.7215%	Bank of America	21/6/2024	(6,116)	(6,116)
IRS	USD 560,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.7365%	Bank of America	23/6/2024	(1,238)	(1,238)
IRS	USD 4,474,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.536%	Bank of America	24/6/2024	(6,307)	(6,307)
IRS	USD 8,959,745	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5705%	Bank of America	28/6/2024	(19,436)	(19,436)
IRS	USD 2,840,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.745%	Bank of America	28/6/2024	(6,528)	(6,528)
IRS	USD 1,540,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.762%	Bank of America	28/6/2024	(3,981)	(3,981)
IRS	USD 12,733,050	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5425%	Bank of America	16/7/2024	(16,270)	(16,270)
IRS	USD 8,487,494	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5465%	Bank of America	20/7/2024	(10,952)	(10,952)
IRS	USD 4,243,747	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.548%	Bank of America	20/7/2024	(5,631)	(5,631)
IRS	USD 16,843,950	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.487%	Bank of America	23/7/2024	3,073	3,073

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5555%	Bank of America	12/8/2024	(15,828)	(15,828)
IRS	USD 3,030,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.7385%	Bank of America	12/8/2024	(3,915)	(3,915)
IRS	USD 8,275,143	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.566%	Bank of America	13/8/2024	(12,342)	(12,342)
IRS		Fund receives Fixed 6.105%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	15/8/2024	3,333	3,333
IRS	MXN 7,412,939	Fund receives Fixed 6.12%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	15/8/2024	327	327
IRS	USD 1,515,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.777%	Bank of America	15/8/2024	(2,819)	(2,819)
IRS	USD 8,357,920	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.565%	Bank of America	27/8/2024	(10,758)	(10,758)
IRS	USD 4,137,170	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5665%	Bank of America	27/8/2024	(5,481)	(5,481)
IRS	USD 4,199,855	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.56886%	Bank of America	27/8/2024	(5,814)	(5,814)
IRS	USD 4,199,860	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5704%	Bank of America	27/8/2024	(5,977)	(5,977)
IRS	GBP 13,850,000	Fund receives Floating GBP LIBOR 1 Day; and pays Fixed 0.62%	Bank of America	27/8/2025	(6,465)	(6,282)
IRS	USD 15,369,275	Fund receives Fixed 0.374%; and pays Floating USD LIBOR 3 Month	Bank of America	10/2/2026	(225,819)	(225,819)
IRS	USD 1,938,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.832453%	Bank of America	10/2/2026	(4,046)	(4,590)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.67%	Bank of America	19/2/2026	27,906	27,906
IRS	USD 7,210,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.575%	Bank of America	26/2/2026	(13,143)	(13,143)
IRS	USD 877,000	Fund receives Fixed 0.7665%; and pays Floating USD LIBOR 3 Month	Bank of America	8/3/2026	(349)	(349)
IRS		Fund receives Fixed 0.83%; and pays Floating USD LIBOR 3 Month	Bank of America	8/3/2026	46,900	46,900
IRS		Fund receives Fixed 0.841251%; and pays Floating USD LIBOR 3 Month	Bank of America	8/3/2026	1,417	1,461
IRS	USD 35,732,921	Fund receives Fixed 0.839%; and pays Floating USD LIBOR 3 Month	Bank of America	8/4/2026	67,199	67,199
IRS	USD 14,713,379	Fund receives Fixed 0.859%; and pays Floating USD LIBOR 3 Month	Bank of America	8/4/2026	39,010	39,010
IRS	USD 35,732,921	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.589%	Bank of America	8/4/2026	277,070	277,070
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.609%	Bank of America	8/4/2026	102,746	102,746
IRS	, ,	Fund receives Fixed -0.36992%; and pays Floating EUR EURIBOR 6 Month	Bank of America	10/4/2026	(1,513)	(1,513)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.628%	Bank of America	27/5/2026	122,148	122,148
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.8385%	Bank of America	27/5/2026	(19,633)	(19,633)
IRS	USD 5,375,847	Fund receives Fixed 0.9645%; and pays Floating USD LIBOR 3 Month	Bank of America	28/6/2026	31,042	31,042
IRS	THB 26,790,000	Fund receives Fixed 1.015%; and pays Floating THB BKIBOR 6 Month	Bank of America	15/9/2026	6,621	6,621
IRS	INR 64,820,000	Fund receives Fixed 5.239%; and pays Floating INR MIBOR 6 Month	Bank of America	15/9/2026	2,650	2,650
IRS	USD 15,424,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.978%	Bank of America	12/11/2026	(49,253)	(49,253)
IRS	MXN 27,000,000	Fund receives Fixed 5.335%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	21/9/2027	(72,025)	(72,025)
IRS		Fund receives Fixed 5.275%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	2/11/2027	(23,716)	(23,716)
IRS	USD 2,570,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.25132%	Bank of America	15/2/2028	(32,328)	(32,328)

Swaps as at 31 August 2021

Onap	s as at or At	.9.001 _0_ 1			Unrealised	
Туре	Nominal	Description	Counterparty	Expiration date	appreciation/ (depreciation) EUR	Market Value EUR
IRS		Fund receives Fixed 1.03231%; and pays Floating USD LIBOR 3 Month	Bank of America	15/5/2028	(2,035)	(2,035)
IRS	USD 895,000	Fund receives Fixed 0.6475%; and pays Floating USD LIBOR 3 Month	Bank of America	25/9/2030	(38,159)	(38,159)
IRS	USD 895,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6965%	Bank of America	25/9/2030	34,913	34,913
IRS		Fund receives Fixed 0.6795%; and pays Floating USD LIBOR 3 Month	Bank of America	29/9/2030	(28,878)	(28,878)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.75%	Bank of America	29/9/2030	25,141	25,141
IRS		Fund receives Fixed 1.32291%; and pays Floating USD LIBOR 3 Month	Bank of America	4/2/2031	951	1,005
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.16%	Bank of America	4/2/2031	16,528	16,528
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1825%	Bank of America	5/2/2031	7,119	7,119
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5445%	Bank of America	27/5/2031	(87,260)	(90,432)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.14%	Bank of America	17/6/2031	(213,219)	(213,219)
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.1205%	Bank of America	18/6/2031	(102,384)	(102,384)
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.95%	Bank of America	2/7/2031	(23,381)	(23,381)
IRS IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.953%	Bank of America	2/7/2031	(55,285)	(55,285)
IRS		Fund receives Floating USD LIBOR 1 Day; and pays Fixed 1.0325% Fund receives Fixed 1.28103%; and pays Floating USD LIBOR	Bank of America	10/8/2031	78	78
IRS		3 Month	Bank of America	18/8/2031	230	230
IRS		Fund receives Fixed 6.91%; and pays Floating MXN MXIBTIE  1 Month  Fund receives Fixed 0.858%; and pays Floating GRP LIBOR	Bank of America	18/8/2031	(1,171)	(1,171)
IRS		Fund receives Fixed 0.858%; and pays Floating GBP LIBOR 1 Day Fund receives Fixed 0.989%; and pays Floating USD LIBOR	Bank of America	19/8/2031	(870)	5,647
IRS		1 Day Fund receives Fixed 1.0045%; and pays Floating USD LIBOR	Bank of America	19/8/2031	(1,423)	(1,423)
IRS		1 Day Fund receives Floating USD LIBOR 1 Day;	Bank of America	19/8/2031	(996)	(996)
IRS		and pays Fixed 0.9885% Fund receives Floating EUR EURIBOR 6 Month;	Bank of America	24/8/2031	1,436	1,436
IRS		and pays Fixed -0.047%  Fund receives Fixed 1.89%; and pays Floating THB BKIBOR	Bank of America	31/8/2031	81	81
IRS	, ,	6 Month Fund receives Floating USD LIBOR 3 Month;	Bank of America	15/9/2031	14,561	14,561
IRS		and pays Fixed 1.241% Fund receives Floating USD LIBOR 3 Month;	Bank of America	24/1/2032	16,906	16,906
IRS	, ,	and pays Fixed 1.675%  Fund receives Fixed 1.191%; and pays Floating USD LIBOR	Bank of America	26/11/2041	(13,361)	(13,361)
IRS		3 Month Fund receives Floating USD LIBOR 3 Month;	Bank of America	22/12/2050	(489,767)	(489,767)
IRS	,	and pays Fixed 1.688881% Fund receives Floating USD LIBOR 3 Month;	Bank of America	22/12/2050	(4,036)	(4,594)
IRS		and pays Fixed 1.261% Fund receives Floating USD LIBOR 3 Month;	Bank of America	30/12/2050	107,857	107,857
IRS		and pays Fixed 1.4345% Fund receives Floating USD LIBOR 3 Month;	Bank of America	7/1/2051	125,874	125,874
IRS		and pays Fixed 1.51% Fund receives Floating USD LIBOR 3 Month;	Bank of America	8/1/2051	24,413	24,413
IRS		and pays Fixed 1.613% Fund receives Floating USD LIBOR 3 Month;	Bank of America	25/1/2051	(1,799)	(1,799)
IRS		and pays Fixed 1.467% Fund receives Floating USD LIBOR 3 Month;	Bank of America	28/1/2051	135,580	135,580
IRS		and pays Fixed 1.562% Fund receives Floating USD LIBOR 3 Month;	Bank of America	1/2/2051	25,159	25,159
	1,420,009	and pays Fixed 1.646%	Bank of America	4/2/2051	(10,778)	(10,778)

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.666%	Bank of America	5/2/2051	(17,081)	(17,081)
IRS	USD 4,191,802	Fund receives Fixed 1.219%; and pays Floating USD LIBOR 3 Month	Bank of America	10/2/2051	(339,534)	(339,534)
IRS	USD 2,793,868	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.869%	Bank of America	10/2/2051	429,092	429,092
IRS	USD 120,000	Fund receives Fixed 1.979%; and pays Floating USD LIBOR 3 Month	Bank of America	22/4/2051	9,264	9,264
IRS	AUD 225,230	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.6825%	Bank of America	21/6/2051	1,698	1,698
IRS	AUD 222,460	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.708%	Bank of America	21/6/2051	815	815
IRS	AUD 213,271	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.727%	Bank of America	21/6/2051	165	165
IRS	AUD 272,927	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.1525%	Bank of America	21/6/2051	(17,436)	(17,436)
IRS	GBP 70,007	Fund receives Floating GBP LIBOR 1 Day; and pays Fixed 0.858%	Bank of America	19/8/2051	1,251	(5,003)
IRS	BRL 10,000,000	Fund receives Fixed 4.13%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2023	(68,911)	(68,911)
IRS	BRL 389,000	Fund receives Fixed 6.9425%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2023	(830)	(830)
IRS	THB 48,760,000	Fund receives Fixed 0.51%; and pays Floating THB BKIBOR 6 Month	BNP Paribas	15/9/2023	3,535	3,535
IRS	THB 52,170,000	Fund receives Fixed 0.78%; and pays Floating THB BKIBOR 6 Month	BNP Paribas	15/9/2023	11,140	11,140
IRS	KRW 6,176,194,290	Fund receives Fixed 1.508%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	21/9/2023	(714)	(714)
IRS		Fund receives Fixed 1.7125%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	21/9/2023	7,056	7,056
IRS		Fund receives Fixed 2.287%; and pays Floating CNY CNRR 7 Day	BNP Paribas	15/12/2023	2,109	2,109
IRS		Fund receives Fixed 2.2925%; and pays Floating CNY CNRR 7 Day	BNP Paribas	15/12/2023	2,437	2,437
IRS		Fund receives Fixed 0.8875%; and pays Floating THB BKIBOR 6 Month	BNP Paribas	15/9/2026	3,843	3,843
IRS		Fund receives Fixed 4.83%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2023	(6,195)	(6,195)
IRS		Fund receives Fixed 1.5125%; and pays Floating KRW KORIBOR 3 Month	Citibank	21/9/2023	(375)	(375)
IRS		Fund receives Fixed 5.031%; and pays Floating INR MIBOR  1 Day	Citibank	21/9/2023	11,542	11,542
IRS		Fund receives Fixed 2.288%; and pays Floating CNY CNRR 7 Day	Citibank	15/12/2023	2,169	2,169
IRS		Fund receives Fixed 8.96%; and pays Floating BRL BROIS  1 Day	Citibank	2/1/2029	(3,486)	(3,486)
IRS	, ,	Fund receives Fixed 1.698%; and pays Floating THB BKIBOR 6 Month	Citibank	15/9/2031	16,037	16,037
IRS		Fund receives Fixed 0.3375%; and pays Floating USD LIBOR 3 Month	Credit Suisse	13/12/2023	(2,805)	(2,805)
IRS		Fund receives Fixed 0.4355%; and pays Floating USD LIBOR 3 Month	Credit Suisse	25/1/2024	181	181
IRS	, ,	Fund receives Fixed 0.38%; and pays Floating USD LIBOR 3 Month	Credit Suisse	7/2/2024	(1,517)	(1,517)
IRS		Fund receives Fixed 0.3965%; and pays Floating USD LIBOR 3 Month	Credit Suisse	8/2/2024	(2,086)	(2,086)
IRS		Fund receives Fixed 0.441%; and pays Floating USD LIBOR 3 Month	Credit Suisse	1/3/2024	(3,613)	(3,613)
IRS		Fund receives Fixed 0.485%; and pays Floating USD LIBOR 3 Month	Credit Suisse	2/3/2024	167	167
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.662%	Credit Suisse	5/4/2024	(1,959)	(1,959)
IRS	USD 790,000	Fund receives Fixed 0.5115%; and pays Floating USD LIBOR 3 Month	Credit Suisse	22/4/2024	(224)	(224)

Туре	Nominal	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS		Fund receives Fixed -0.36462%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	10/4/2026	(800)	(800)
IRS	EUR 2,070,000	Fund receives Fixed -0.15%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	16/11/2026	17,742	17,742
IRS	USD 1,170,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.27%	Credit Suisse	20/4/2027	(12,085)	(12,085)
IRS	USD 40,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.29232%	Credit Suisse	29/4/2027	(440)	(440)
IRS	USD 400,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.3355%	Credit Suisse	20/6/2027	(4,374)	(4,374)
IRS	USD 320,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.058%	Credit Suisse	9/8/2027	675	675
IRS	USD 320,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.0875%	Credit Suisse	9/8/2027	284	284
IRS	USD 320,000	Fund receives Fixed 1.207%; and pays Floating USD LIBOR 3 Month	Credit Suisse	16/8/2027	1,215	1,215
IRS	USD 460,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.602%	Credit Suisse	18/3/2031	(12,533)	(12,533)
IRS	USD 900,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.606%	Credit Suisse	18/3/2031	(24,801)	(24,801)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.657%	Credit Suisse	25/3/2031	(7,239)	(7,239)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.6795%	Credit Suisse	30/3/2031	(16,934)	(16,934)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.65%	Credit Suisse	14/5/2031	(53,139)	(51,844)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5165%	Credit Suisse	28/5/2031	(28,083)	(28,083)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.573%	Credit Suisse	1/6/2031	(6,899)	(6,899)
IRS		Fund receives Floating USD LIBOR 1 Day; and pays Fixed 1.0675%	Credit Suisse	27/8/2031	(1,134)	(1,134)
IRS		Fund receives Floating USD LIBOR 1 Day; and pays Fixed 1.113%	Credit Suisse	31/8/2031	(2,769)	(2,769)
IRS		Fund receives Fixed 1.078%; and pays Floating USD LIBOR  1 Day	Credit Suisse	1/9/2031	1,979	1,979
IRS		Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.0455%	Credit Suisse	1/9/2031	107	107
IRS		Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.44%	Credit Suisse	16/5/2033	(22,106)	(22,106)
IRS		Fund receives Fixed 1.64%; and pays Floating USD LIBOR 3 Month	Credit Suisse	6/8/2034	(2,153)	(2,153)
IRS		Fund receives Floating USD LIBOR 1 Day; and pays Fixed 1.425%	Credit Suisse	15/2/2047	(18,267)	(18,032)
IRS		Fund receives Fixed 0.42%; and pays Floating GBP LIBOR  1 Day	Goldman Sachs	26/8/2023	3,801	4,611
IRS	, ,	Fund receives Fixed 0.688%; and pays Floating THB BKIBOR 6 Month	Goldman Sachs	15/9/2023	18,136	18,136
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.51%	Goldman Sachs	13/7/2024	(4,249)	(4,249)
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6875%	Goldman Sachs	22/2/2026	6,473	6,473
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.618%	Goldman Sachs	26/5/2026	255,208	255,208
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.629%	Goldman Sachs	27/5/2026	242,948	242,948
IRS		Fund receives Fixed 0.8605%; and pays Floating USD LIBOR 3 Month	Goldman Sachs	13/7/2026	6,819	6,819
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.93%	Goldman Sachs	14/10/2026	(6,257)	(6,257)
IRS		Fund receives Fixed 1.3755%; and pays Floating USD LIBOR 3 Month	Goldman Sachs	7/4/2031	102,822	102,822
IRS	USD 6,226,320	Fund receives Fixed 1.3955%; and pays Floating USD LIBOR 3 Month	Goldman Sachs	8/4/2031	68,198	68,198

Swaps as at 31 August 2021

Type	Nominal	Description	Countarnarty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
Type IRS		Fund receives Floating USD LIBOR 3 Month;	Counterparty	uate	EUR	EUK
IRS	FLID 4 690 427	and pays Fixed 1.517% Fund receives Floating EUR EURIBOR 6 Month;	Goldman Sachs	28/5/2031	(14,724)	(14,724)
		and pays Fixed 0.02%	Goldman Sachs	26/8/2031	(29,976)	(29,976)
IRS	THB 8,200,000	Fund receives Fixed 1.761%; and pays Floating THB BKIBOR 6 Month	Goldman Sachs	15/9/2031	7,863	7,863
IRS	USD 3,714,397	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.378%	Goldman Sachs	12/10/2031	(23,848)	(23,848)
IRS	USD 5,571,743	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.36%	Goldman Sachs	14/10/2031	(27,312)	(27,312)
IRS	USD 1,985,576	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.421%	Goldman Sachs	26/11/2031	(16,084)	(16,084)
IRS	USD 1,382,235	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.39%	Goldman Sachs	30/11/2031	(7,533)	(7,533)
IRS	USD 559,613	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.885%	Goldman Sachs	22/2/2051	(31,997)	(31,997)
IRS	USD 2,100,442	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.98%	Goldman Sachs		, ,	, ,
IRS	USD 351,123	Fund receives Floating USD LIBOR 3 Month;		27/5/2051	(163,141)	(163,141)
IRS	USD 659,982	and pays Fixed 1.945% Fund receives Floating USD LIBOR 3 Month;	Goldman Sachs	28/5/2051	(24,757)	(24,757)
IRS	USD 1.441.082	and pays Fixed 2.005% Fund receives Fixed 1.795%; and pays Floating USD LIBOR	Goldman Sachs	7/6/2051	(54,767)	(54,767)
IRS		3 Month	Goldman Sachs	22/6/2051	56,364	56,364
		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.602%	Goldman Sachs	23/8/2051	686	686
IRS	USD 506,171	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.68%	Goldman Sachs	30/11/2051	(6,164)	(6,164)
IRS	KRW 6,098,281,040	Fund receives Fixed 1.6425%; and pays Floating KRW KORIBOR 3 Month	HSBC Bank Plc	21/9/2023	5,147	5,147
IRS	THB 22,110,000	Fund receives Fixed 1.396%; and pays Floating THB BKIBOR 6 Month	HSBC Bank Plc	15/9/2031	1,139	1,139
IRS	BRL 3,060,000	Fund receives Fixed 4.375%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	(16,079)	(16,079)
IRS	THB 46,560,000	Fund receives Fixed 1.135%; and pays Floating THB BKIBOR 6 Month	JP Morgan	15/9/2026	18,718	18,718
IRS	INR 177,750,000	Fund receives Fixed 4.275%; and pays Floating INR MIBOR 6 Month	Morgan Stanley	15/9/2023	(2,416)	(2,416)
IRS	INR 375,216,537	Fund receives Fixed 5.005%; and pays Floating INR MIBOR				
IRS	INR 408,536,925	1 Day Fund receives Fixed 5.025%; and pays Floating INR MIBOR	Morgan Stanley	21/9/2023	10,496	10,496
TRS	USD (500)	1 Day Fund receives USD LIBOR 3 Month BBA - 15bps;	Nomura	21/9/2023	12,304	12,304
TRS	USD 1,248,000	and pays Seagate Technology Holdings Plc + 0bps Fund receives USD LIBOR 3 Month BBA + 0bps;	Bank of America	9/8/2022	2,394	2,186
TRS	USD 2.250.000	and pays IBOXX US Dollar Liquid Investment + 0bps Fund receives USD LIBOR 3 Month BBA + 0bps;	BNP Paribas	20/9/2021	(8,046)	(8,004)
TRS		and pays Markit IBOXX US Dollar Liquid High Yield + 0bps Fund receives USD LIBOR 3 Month BBA + 0bps;	BNP Paribas	20/9/2021	(32,645)	(32,455)
		and pays IBOXX US Dollar Liquid Investment + 0bps	BNP Paribas	20/9/2021	(1,894)	(1,885)
TRS	,	Fund receives USD LIBOR 3 Month BBA - 20bps; and pays Choice Hotels International Inc + 0bps	BNP Paribas	15/11/2021	(3,261)	(3,721)
TRS	USD 342	Fund receives S5INDU Performance Shell + 0bps; and pays USD LIBOR 3 Month BBA + 37bps	Citibank	10/9/2021	10,586	3,150
TRS	USD 3,872,000	Fund receives USD LIBOR 3 Month BBA + 0bps; and pays Markit IBOXX US Dollar Liquid High Yield + 0bps	Goldman Sachs	20/9/2021	53,028	52,776
TRS	USD 750,000	Fund receives USD LIBOR 3 Month BBA + 0bps; and pays Markit IBOXX US Dollar Liquid High Yield + 0bps	Goldman Sachs	20/9/2021	(10,741)	(10,719)
Total (	EUR underlying expo	sure - EUR 918,047,728)			(899,886)	(1,347,639)

CDS: Credit Default Swaps IFS: Inflation Swaps IRS: Interest Rate Swaps TRS: Total Return Swaps

Purchased Options as at 31 August 2021

Purchase	a Op	tions as at 31 August 20	21				
Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
2,556,000	Put	OTC EUR/USD	Bank of America	EUR 1.175	8/9/2021	(7,809)	2,526
3,123,144	Put	OTC EUR/USD	Bank of America	EUR 1.1625	9/9/2021	(7,623)	307
1,522,732	Put	OTC USD/BRL	Bank of America	USD 5.2	9/9/2021	(5,466)	19,823
1,132,000	Put	OTC USD/COP	Bank of America	USD 3,880	28/9/2021	16,392	31,510
3,150,000	Put	OTC EUR/USD	Bank of America	EUR 1.165	8/10/2021	(9,738)	5,719
753,000	Put	OTC USD/TRY	Bank of America	USD 8.7	8/10/2021	14,426	23,976
3,150,000	Put	OTC EUR/USD	Bank of America	EUR 1.17	14/10/2021	(5,553)	9,599
3,032,000	Put	OTC USD/COP	Bank of America	USD 3,830	27/10/2021	3,163	11,900
70,010	Put	OTC USD/ZAR	Bank of America	USD 14	5/11/2021	7,239	12,703
4,170,000	Call	OTC USD/JPY	Bank of America	USD 111	12/1/2022	10,702	26,255
569,000	Call	OTC USD/BRL	Barclays	USD 5.4	17/9/2021	(2,316)	1,285
2,244,000	Put	OTC USD/RUB	BNP Paribas	USD 74	24/9/2021	7,374	24,738
46,110	Put	OTC AUD/USD	BNP Paribas	AUD 0.85	10/11/2021	(4,511)	2
1,516,000	Put	OTC USD/BRL	Citibank	USD 5.15	17/9/2021	(7,021)	16,585
8,910,000	Call	OTC USD/CHF	Credit Suisse	USD 0.95	29/11/2021	(23,441)	13,494
1,318,000	Call	OTC USD/MXN	Deutsche Bank	USD 20.3	9/9/2021	(8,196)	3,571
1,279,000	Put	OTC EUR/USD	Deutsche Bank	EUR 1.17	23/9/2021	(3,478)	2,137
12,441,798	Put	OTC EUR/USD	Deutsche Bank	EUR 1.165	15/10/2021	(46,803)	27,164
1,566,114	Put	OTC USD/BRL	Deutsche Bank	USD 5.2	3/11/2021	(8,453)	7,574
1,154,000	Put	OTC USD/CAD	Goldman Sachs	USD 1.28	22/9/2021	9,392	16,245
346,000	Call	OTC USD/CAD	Goldman Sachs	USD 1.29	22/9/2021	(410)	472
45,000 8,584,263	Put Put	OTC USD/CAD OTC AUD/JPY	Goldman Sachs HSBC Bank Plc	USD 1.23 AUD 80.5	10/11/2021 28/9/2021	3,466 14,385	7,012 39,362
2,624,000	Put	OTC USD/KRW	HSBC Bank Plc	USD 1,165	25/10/2021	(3,759)	2,049
3,006,750	Call	OTC USD/CNH	JP Morgan	USD 6.6	27/10/2021	(10,698)	5,072
1,505,000	Put	OTC USD/BRL	Morgan Stanley	USD 5.15	9/9/2021	(4,266)	12,172
25,628,214	Put	OTC EUR/USD	Morgan Stanley	EUR 1.17	23/9/2021	(106,085)	42,815
2,307,000	Call	OTC USD/CNH	Nomura	USD 6.6	27/10/2021	(10,064)	3,891
46,110	Call	OTC AUD/USD	Royal Bank of Canada	AUD 0.75	21/10/2021	2,329	6,086
1,612,000	Put	OTC AUD/USD	UBS	AUD 0.72	9/9/2021	(3,696)	1,161
1,506,000	Put	OTC USD/NOK	UBS	USD 8.8	16/9/2021	8,591	21,382
9,360,000	Call	OTC USD/CHF	UBS	USD 0.922	11/10/2021	(35,576)	32,783
46,110	Put	OTC EUR/CHF	UBS	EUR 1.15	12/10/2021	(6,801)	1
35,010	Put	OTC USD/KRW	UBS	USD 1,143	14/10/2021	2,642	5,585
46,110	Call	OTC AUD/USD	UBS	AUD 0.83	10/11/2021	(4,494)	20
1,270	Call	United Rentals Inc	Credit Suisse	USD 360	17/9/2021	(8,795)	7,489
590	Call	Generac Holdings Inc	Credit Suisse	USD 450	19/11/2021	1,688	13,232
893	Put	S&P 500 Index	Morgan Stanley	USD 4,339.43	15/10/2021	9,145	31,086
84	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.25	15/10/2021	(5,863)	444
115	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.5	10/12/2021	(24,724)	9,726
90	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.375	10/12/2021	(10,495)	3,806
785 12	Put Call	3 Year Eurodollar MIDCV Advance Auto Parts Inc	Exchange Traded Exchange Traded	USD 98.375 USD 210	10/12/2021 17/9/2021	(55,661) (6,798)	116,184 1,091
30	Put	American Airlines Group Inc	Exchange Traded	USD 18	17/9/2021	(468)	685
25	Put	American Airlines Group Inc	Exchange Traded	USD 16	15/10/2021	(464)	592
15	Put	American Airlines Group Inc	Exchange Traded	USD 15	17/12/2021	(369)	691
29	Call	Apple Inc	Exchange Traded	USD 150	17/9/2021	2,535	9,381
145	Call	Barclays Plc	Exchange Traded	GBP 1.9	15/10/2021	(944)	6,761
24	Call	Best Buy Co Inc	Exchange Traded	USD 120	15/10/2021	(1,615)	7,307
29	Call	Best Buy Co Inc	Exchange Traded	USD 125	19/11/2021	(3,861)	8,891
96	Call	Carrier Global Corp	Exchange Traded	USD 47	17/9/2021	68,442	86,875
82	Call	Cellnex Telecom SA	Exchange Traded	EUR 59.28	17/12/2021	19,119	22,494
27	Call	Constellation Brands Inc	Exchange Traded	USD 245	15/10/2021	(5,768)	628
16	Call	Constellation Brands Inc	Exchange Traded	USD 225	15/10/2021	(2,453)	2,943
5	Call	Deere & Co	Exchange Traded	USD 380	17/9/2021	(4,340)	2,558
7	Call	Deere & Co	Exchange Traded	USD 380	15/10/2021	2,987	6,616
39 60	Call Put	DR Horton Inc EURO STOXX 50 Index	Exchange Traded Exchange Traded	USD 95 EUR 3,900	17/9/2021 17/9/2021	2,577 (40,572)	9,434 5,550
	Ful	LONG STOAN 30 IIIdex			111312021	(40,372)	J,550

Purchased Options as at 31 August 2021

Number of	Call/	lions as at 31 August 202			Expiration	Unrealised appreciation/ (depreciation)	Market Value
contracts	Put	Description	Counterparty	Strike Price	date	EUR	EUR
45	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,300	17/9/2021	(6,784)	2,340
33	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,350	17/9/2021	(5,953)	578
20	Put	EURO STOXX 50 Index	Exchange Traded	EUR 4,200	17/9/2021	1,131	11,630
11	Put	EURO STOXX 50 Index	Exchange Traded	EUR 4,000	15/10/2021	(1,328)	4,895
8	Put	EURO STOXX 50 Index	Exchange Traded	EUR 4,000	19/11/2021	(777)	6,132
8	Put	EURO STOXX 50 Index	Exchange Traded	EUR 4,000	17/12/2021	(610)	8,004
136	Call	EURO STOXX Bank Index	Exchange Traded	EUR 100	17/9/2021	(14,624)	4,420
15	Call	EURO STOXX Bank Index	Exchange Traded	EUR 90	17/9/2021	2,295	4,819
795	Call	EURO STOXX Bank Index	Exchange Traded	EUR 95	17/12/2021	(126,209)	184,837
96	Call	EURO STOXX Bank Index	Exchange Traded	EUR 110	17/12/2021	(3,933)	3,720
13	Call	FedEx Corp	Exchange Traded	USD 310	17/9/2021	(9,085)	82
50	Call	Lions Gate Entertainment Corp	Exchange Traded	USD 25	17/9/2021	(345)	3,172
42	Call	Masco Corp	Exchange Traded	USD 60	15/10/2021	2,489	10,479
34	Call Call	Nucor Corp	Exchange Traded	USD 110	15/10/2021	13,806	30,193
18		Parker-Hannifin Corp	Exchange Traded	USD 340	19/11/2021	(6,733)	3,463
6	Put	S&P 500 Index	Exchange Traded	USD 4,200	17/9/2021	(35,700)	3,197
6	Put	S&P 500 Index	Exchange Traded	USD 4,400	15/10/2021	(22,927)	26,971
6	Put Call	S&P 500 Index	Exchange Traded	USD 4,100	15/10/2021	(11,373)	10,682
3 51	Call	S&P 500 Index	Exchange Traded	USD 4,650	19/11/2021	3,125	12,382
	Call	salesforce.com Inc	Exchange Traded	USD 260	15/10/2021	30,881	53,377
17 25	Put	salesforce.com Inc	Exchange Traded	USD 280 USD 80	19/11/2021 17/9/2021	(1,669)	9,957 930
150	Call	Seagate Technology Plc Societe Generale SA	Exchange Traded	EUR 28	17/9/2021	(325)	2,700
230	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 455	1/9/2021	(5,956)	1,848
97	Put	SPDR S&P 500 ETF Trust	Exchange Traded Exchange Traded	USD 435	3/9/2021	(6,580)	779
43	Call	SPDR S&P 500 ETF Trust	ŭ	USD 450	3/9/2021	(42,636) 5,795	9,237
43	Put	SPDR S&P 500 ETF Trust	Exchange Traded Exchange Traded	USD 445	3/9/2021	(6,176)	1,691
315	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 443	10/9/2021	7,340	64,205
871	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 450	17/9/2021	195,420	341,803
288	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 460	17/9/2021	(9,008)	14,493
223	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 451	17/9/2021	19,788	75,441
33	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 452	17/9/2021	1,891	14,220
23	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 457	17/9/2021	542	2,383
1,051	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 450	15/10/2021	205,032	728,437
129	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 453	15/10/2021	14,892	69,279
72	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 465	19/11/2021	2,367	27,737
24	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 360	17/12/2021	146,998	187,999
337	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 465	31/12/2021	32,006	220,888
89	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 480	21/1/2022	8,066	30,033
19	Call	TE Connectivity Ltd	Exchange Traded	USD 145	15/10/2021	5,657	13,096
5	Call	Thermo Fisher Scientific Inc	Exchange Traded	USD 560	15/10/2021	1,172	6,005
6	Call	Thermo Fisher Scientific Inc	Exchange Traded	USD 580	17/12/2021	369	8,931
72	Call	TJX Cos Inc/The	Exchange Traded	USD 75	15/10/2021	(2,975)	7,551
75	Put	Uber Technologies Inc	Exchange Traded	USD 25	17/12/2021	(1,385)	1,554
12	Call	United Parcel Service Inc	Exchange Traded	USD 200	15/10/2021	(770)	2,613
59	Put	US Treasury 10 Year Note	Exchange Traded	USD 132.5	24/9/2021	(19,825)	10,526
11	Call	US Treasury 10 Year Note	Exchange Traded	USD 135	24/9/2021	(4,019)	1,090
11	Put	US Treasury 10 Year Note	Exchange Traded	USD 133	26/11/2021	(1,308)	7,777
148	Put	US Treasury 2 Year Note	Exchange Traded	USD 110	26/11/2021	(3,281)	24,447
24	Call	US Treasury 5 Year Note	Exchange Traded	USD 124	24/9/2021	1,062	3,806
43	Call	Vinci SA	Exchange Traded	EUR 100	17/9/2021	(8,635)	86
45	Call	Western Digital Corp	Exchange Traded	USD 65	17/9/2021	946	5,557
45	Call	Western Digital Corp	Exchange Traded	USD 75	15/10/2021	(1,278)	3,444
45	Call	Western Digital Corp	Exchange Traded	USD 70	15/10/2021	2,740	5,918
35	Call	Williams-Sonoma Inc	Exchange Traded	USD 170	19/11/2021	35,809	64,679
84	Call	Xilinx Inc	Exchange Traded	USD 160	17/9/2021	(19,168)	20,567
20	Call	Xilinx Inc	Exchange Traded	USD 170	17/9/2021	(2,412)	2,047
Total (EUR u	nderlying	exposure - EUR 169,974,731)	-			64,979	3,170,567

written O	ptions	as at 31 August 2021					
Number of	Call/	B	2	00 H v B tv v	Expiration	Unrealised appreciation/ (depreciation)	Market Value
contracts	Put	Description	Counterparty	Strike Price	date	EUR	EUR
(1,612,000)		OTC AUD/USD	Bank of America	AUD 0.72	9/9/2021	4,181	(1,161)
. , , ,		OTC USD/BRL	Bank of America	USD 5	9/9/2021	11,298	(2,130)
(750,000)		OTC USD/COP	Bank of America	USD 3,880	22/9/2021	6,475	(3,405)
(12,814,107)		OTC EUR/USD	Bank of America	EUR 1.145	23/9/2021	10,328	(846)
, , , ,		OTC USD/COP	Bank of America	USD 3,770	28/9/2021	(10,720)	(19,401)
(4,725,000)		OTC EUR/USD	Bank of America	EUR 1.145	8/10/2021	5,133	(1,355)
(4,725,000)		OTC EUR/USD	Bank of America	EUR 1.15	14/10/2021	3,298	(3,071)
(4,170,000)		OTC USD/JPY	Bank of America	USD 97	12/1/2022	32,297	(91)
(1,122,000)	Call	OTC USD/RUB	BNP Paribas	USD 75.5	24/9/2021	2,808	(2,827)
(750,000)		OTC USD/TRY	BNP Paribas	USD 8.45	24/9/2021	(3,477)	(10,410)
(569,000)		OTC USD/BRL	Citibank	USD 5.4	17/9/2021	4,796	(1,285)
, , ,	Put	OTC USD/BRL	Citibank	USD 4.98	17/9/2021	8,442	(4,616)
, , ,		OTC EUR/USD	Deutsche Bank	EUR 1.15	9/9/2021	2,580	(9)
(9,331,348)		OTC EUR/USD	Deutsche Bank	EUR 1.145	15/10/2021	12,424	(3,990)
(1,566,114)		OTC USD/BRL	Deutsche Bank	USD 4.85	3/11/2021	919	(6,642)
(231,000)		OTC USD/CAD	Goldman Sachs	USD 1.28	22/9/2021	(260)	(3,252)
(346,000)		OTC USD/CAD	Goldman Sachs	USD 1.29	22/9/2021	1,883	(473)
(738,000)		OTC USD/CAD	Goldman Sachs	USD 1.27	22/9/2021	1,712	(2,887)
(2,307,000)		OTC USD/CAD	Goldman Sachs	USD 1.2575	22/9/2021	(6,421)	(9,811)
(899,908)		OTC USD/CNH	JP Morgan	USD 6.45	27/10/2021	(181)	(2,992)
(4,510,125)		OTC USD/CNH	JP Morgan	USD 6.75	27/10/2021	6,769	(1,848)
, , ,		OTC USD/BRL	Morgan Stanley	USD 5.02	9/9/2021	6,763	(3,009)
(6,407,054)	Put	OTC EUR/USD	Morgan Stanley	EUR 1.145	23/9/2021	7,612	(423)
(692,000)		OTC USD/CNH	Nomura	USD 6.5	27/10/2021	(1,635)	(4,544)
(3,461,000)	Call	OTC USD/CNH	Nomura	USD 6.75	27/10/2021	5,625	(1,418)
(9,360,000)	Call	OTC USD/CHF	UBS	USD 0.932	9/9/2021	17,501	(1,164)
(1,270)		United Rentals Inc	Credit Suisse	USD 280	17/9/2021	8,070	(167)
(590)		Generac Holdings Inc	Credit Suisse	USD 360	19/11/2021	2,447	(2,885)
(12)		Advance Auto Parts Inc	Exchange Traded	USD 180	17/9/2021	1,803	(330)
(2)	Call	Amazon.com Inc	Exchange Traded	USD 3,450	17/9/2021	4,839	(6,652)
(29)		Apple Inc	Exchange Traded	USD 125	17/9/2021	1,126	(331)
(145)		Barclays Plc	Exchange Traded	GBP 1.65	15/10/2021	1,323	(3,169)
(29)		Best Buy Co Inc	Exchange Traded	USD 145	19/11/2021	731	(1,214)
(88)	Put	Carrier Global Corp	Exchange Traded	USD 43	17/9/2021	15,169	(670)
(43)	Put	Constellation Brands Inc	Exchange Traded	USD 200	15/10/2021	(1,643)	(10,546)
(5)	Put	Deere & Co	Exchange Traded	USD 320	17/9/2021	4,992	(233)
` '	Put	Deere & Co	Exchange Traded	USD 330	15/10/2021	1,543	(1,148)
	Put	EURO STOXX 50 Index	Exchange Traded	EUR 4,000	17/9/2021	804	(2,990)
	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,600	17/9/2021	17,027	(2,070)
(11)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,700	15/10/2021	695	(1,870)
(8)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,700	19/11/2021	502	(2,868)
(8)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,700	17/12/2021	400	(4,152)
(795)		EURO STOXX Bank Index	Exchange Traded	EUR 105	17/12/2021	21,317	(58,631)
(13)		FedEx Corp	Exchange Traded	USD 270	17/9/2021	(3,373)	(8,933)
(42)	Put	Masco Corp	Exchange Traded	USD 55	15/10/2021	2,141	(1,154)
(34)	Put	Nucor Corp	Exchange Traded	USD 92.5	15/10/2021	13,507	(1,941)
	Call	NVIDIA Corp	Exchange Traded	USD 230	17/9/2021	570	(3,546)
(18)		Parker-Hannifin Corp	Exchange Traded	USD 250	19/11/2021	3,717	(3,387)
(6)	Put	S&P 500 Index	Exchange Traded	USD 4,000	17/9/2021	21,310	(1,535)
(12)	Put	S&P 500 Index	Exchange Traded	USD 4,250	15/10/2021	31,984	(33,086)
(15)	Call	salesforce.com Inc	Exchange Traded	USD 280	15/10/2021	(2,523)	(4,948)
(20)	Call	salesforce.com Inc	Exchange Traded	USD 300	15/10/2021	3,076	(1,742)
(17)	Put	salesforce.com Inc	Exchange Traded	USD 230	19/11/2021	3,654	(4,141)
(139)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 405	17/9/2021	23,996	(4,761)
(360)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 463	17/9/2021	5,003	(8,677)
(594)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 454	17/9/2021	(51,990)	(117,555)
(44)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 418	30/9/2021	2,274	(6,177)
(44)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 458	15/10/2021	(1,101)	(14,215)

#### Written Options as at 31 August 2021

Number of	Call/	Description	Caustamantu	Strika Brian	Expiration	Unrealised appreciation/ (depreciation)	Market Value
contracts (66)	Put	Description SPDR S&P 500 ETF Trust	Counterparty Exchange Traded	Strike Price USD 405	date 19/11/2021	(830)	EUR (23,835)
(72)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 400	19/11/2021	(830) 4,549	(23,383)
(72)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 455	17/12/2021	(48,628)	(78,766)
, ,	Call		J	USD 480	31/12/2021	, ,	, ,
(337)		SPDR S&P 500 ETF Trust	Exchange Traded			(7,482)	(82,085)
(118)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 395	21/1/2022	24,953	(71,356)
(19)		TE Connectivity Ltd	Exchange Traded	USD 125	15/10/2021	4,529	(683)
(5)	Put	Thermo Fisher Scientific Inc	Exchange Traded	USD 490	15/10/2021	1,903	(1,015)
(6)	Put	Thermo Fisher Scientific Inc	Exchange Traded	USD 500	17/12/2021	598	(4,897)
(72)	Put	TJX Cos Inc/The	Exchange Traded	USD 65	15/10/2021	2,872	(2,923)
(12)	Put	United Parcel Service Inc	Exchange Traded	USD 180	15/10/2021	324	(1,411)
(15)	Call	US Long Bond (CBT)	Exchange Traded	USD 168	24/9/2021	3,840	(2,775)
(11)	Put	US Treasury 10 Year Note	Exchange Traded	USD 132	24/9/2021	2,826	(1,090)
(90)	Put	US Treasury 10 Year Note	Exchange Traded	USD 131.5	24/9/2021	21,585	(5,352)
(11)	Call	US Treasury 10 Year Note	Exchange Traded	USD 136	26/11/2021	(215)	(2,835)
(22)	Put	US Treasury 10 Year Note	Exchange Traded	USD 131	26/11/2021	1,617	(5,669)
(43)	Put	Vinci SA	Exchange Traded	EUR 85	17/9/2021	5,045	(1,892)
(45)	Call	Western Digital Corp	Exchange Traded	USD 72.5	17/9/2021	(1,219)	(2,093)
(45)	Call	Western Digital Corp	Exchange Traded	USD 90	15/10/2021	(236)	(1,237)
(45)	Call	Western Digital Corp	Exchange Traded	USD 80	15/10/2021	(1,546)	(2,207)
(35)	Put	Williams-Sonoma Inc	Exchange Traded	USD 140	19/11/2021	15,914	(5,698)
(20)	Call	Xilinx Inc	Exchange Traded	USD 185	17/9/2021	1,019	(863)
(30)	Call	Xilinx Inc	Exchange Traded	USD 175	17/9/2021	(775)	(2,740)
(54)	Call	Xilinx Inc	Exchange Traded	USD 180	17/9/2021	7,556	(2,558)
Total (EUR u	nderlying e	xposure - EUR 28,794,849)				301,739	(736,147)

#### Purchased Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD 11,640,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Bank of America	15/9/2021	(44,506)	4,872
USD 25,857,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 29/12/2021; and pays 1.1% Fixed semi-annually from 29/3/2022	Bank of America	27/9/2021	(129,308)	9,980
USD 67,061,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.74% Fixed semi-annually from 12/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 12/2/2022	Bank of America	10/11/2021	4,669	114,848
USD 6,450,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.2% Fixed semi-annually from 3/11/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 3/8/2022	Bank of America	28/4/2022	31,956	84,267
USD 770,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 31/1/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 31/10/2024	Bank of America	29/7/2024	381	24,042
USD 8,830,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Barclays	15/9/2021	(40,318)	3,023
EUR 2,400,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.35.V1 quarterly from 20/6/2021; and pays 5% Fixed	Barclays	15/9/2021	(4,268)	1,492
EUR 1,600,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.35.V1 quarterly from 20/6/2021; and pays 5% Fixed	Barclays	15/9/2021	(10,149)	1,691
EUR 3,200,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.35.V1 quarterly from 20/6/2021; and pays 5% Fixed	Barclays	20/10/2021	(8,809)	13,591

Purchased Swaptions as at 31 August 2021

Purchased S	Swaptions as at 31 August 2021				
Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR 4,130,000	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 17/5/2022; and pays -0.15% Fixed annually from 17/11/2022	Barclays	15/11/2021	(22,781)	1,613
USD 9,675,000	Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Barclays	17/11/2021	(123)	41,936
USD 6,400,000	Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	BNP Paribas	15/9/2021	(35,633)	2,679
USD 11,778,143	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 10/2/2022; and pays 1.15% Fixed semi-annually from 10/5/2022	Citibank	8/11/2021	(34,405)	16,110
USD 2,130,000	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 2.048% Fixed semi-annually from 11/8/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 11/5/2026	Citibank	9/2/2026	25,997	116,288
USD 2,130,000	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 11/5/2026; and pays 2.048% Fixed semi-annually from 11/8/2026	Citibank	9/2/2026	,	,
USD 2,000,000	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 10/5/2028; and pays 2.1499% Fixed semi-annually from 10/8/2028	Citibank	8/2/2028	(17,137) (15,510)	76,380 81,752
USD 2,000,000	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 2.1499% Fixed semi-annually from 10/8/2028; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/5/2028	Citibank	8/2/2028	27,241	122,159
USD 470,000	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 1.9925% Fixed semi-annually from 12/8/2041; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/5/2041	Citibank	8/2/2041	5,884	30,637
USD 470,000	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 12/5/2041; and pays 1.9925% Fixed semi-annually from 12/8/2041	Citibank	8/2/2041	(1,336)	22,938
USD 550,000	Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Credit Suisse	15/9/2021	(1,440)	344
USD 1,100,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 7/11/2024; and pays 1.8% Fixed semi-annually from 7/2/2025	Deutsche Bank	5/8/2024	705	37,171
USD 1,160,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/7/2026; and pays 2.602% Fixed semi-annually from 9/10/2026	Deutsche Bank	7/4/2026	(28,183)	26,820
USD 1,160,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.602% Fixed semi-annually from 9/10/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/7/2026	Deutsche Bank	7/4/2026	41,688	96,691
USD 550,000	Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Goldman Sachs	15/9/2021	(1,235)	344
USD 550,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Goldman Sachs	15/9/2021	(1,509)	230
USD 8,941,868	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.1% Fixed semi-annually from 1/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 1/1/2022	Goldman Sachs	29/9/2021	(15,460)	14,395
EUR 4,280,656	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022; and pays 0.49% Fixed annually from 26/11/2022	Goldman Sachs	24/11/2021	(148,699)	37,319
USD 2,324,577	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.56% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	11,099	42,975
					,010

Purchased Swaptions as at 31 August 2021

waptions as at 31 August 2021				
Deceription	Counterparty	Expiration	Unrealised appreciation/ (depreciation)	Market Value
·	Counterparty	date	EUR	EUR
If exercised Fund receives 1.3% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	13,656	45,496
Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.26% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	9,779	43,046
Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.56% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	8,005	40,050
Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 13/6/2022; and pays 0.52% Fixed annually from 13/12/2022	Goldman Sachs	9/12/2021	(131,317)	35,231
Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.07% Fixed annually from 28/12/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 28/6/2022	Goldman Sachs	24/12/2021	27 631	64,314
Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 31/3/2022; and pays 1.79% Fixed semi-annually from				
Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly			<b>,</b> , ,	18,881
Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly			,	91,864 91,838
Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from			,	14,715
Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	(18,125)	14,715
Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.675% Fixed semi-annually from 24/1/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/10/2024	Goldman Sachs	22/7/2024	(4,032)	83,872
Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 24/10/2024; and pays 1.675% Fixed semi-annually from 24/1/2025	Goldman Sachs	22/7/2024	425	88,328
Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	JP Morgan	15/9/2021	(2,057)	313
Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022; and pays 0.48% Fixed annually from 18/11/2022	JP Morgan	16/11/2021		35,890
Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 7/7/2022; and pays 1.525% Fixed semi-annually from 7/10/2022	JP Morgan	5/4/2022	(22,159)	6,003
Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.525% Fixed semi-annually from 7/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/7/2022	JP Morgan	5/4/2022	26,554	54,717
Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.34% Fixed semi-annually from 23/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 23/2/2022	Morgan Stanley	19/11/2021	(4,539)	31,755
	Description  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.3% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.26% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.56% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022  Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 13/6/2022; and pays 0.52% Fixed annually from 13/12/2022  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 28/12/2022; and pays 5-foating EUR EURIBOR 6 Month semi-annually from 28/12/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 28/6/2022  Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 31/3/2022; and pays 1.79% Fixed semi-annually from 30/6/2022  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/11/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/7/2022  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/7/2022  Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023  Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and p	Poscription  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.3% Fixed semi-annually from 31/5/2022, and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022  Goldman Sachs  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 31/5/2022, and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022  Goldman Sachs  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.56% Fixed semi-annually from 31/5/2022, and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 13/6/2022; and pays 0.52% Fixed annually from 28/6/2022  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.07% Fixed annually from 28/6/2022  Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 31/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/7/2022  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/7/2022  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays Polating USD LIBOR 3 Month BBA quarterly from 22/7/2022  Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed semi-annually from 10/6/2023  Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2024; and pays 10.510 EUR Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 24/1/2025 and pays Floating USD LIBOR 3 Month BBA quarterly	Description Fund purchases a cail option to enter into an Interest Rate Swap. If exercised Fund receives 1.3% Fixed semi-annually from 31/6/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022 Fund purchases a cail option to enter into an Interest Rate Swap. If exercised Fund receives 1.26% Fixed semi-annually from 31/6/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022 Fund purchases a cail option to enter into an Interest Rate Swap. If exercised Fund receives 1 Floating USD LIBOR 3 Month BBA quarterly 28/2/2022 Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 1 Floating USD LIBOR 3 Month BBA quarterly 28/6/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/6/2022 Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 1 Floating USD LIBOR 3 Month BBA quarterly from 31/6/2022; and pays 1.79% Fixed semi-annually from 28/1/2/2022 Fund purchases a cail option to enter into an Interest Rate Swap. If exercised Fund receives 1 Floating USD LIBOR 3 Month BBA quarterly from 21/3/2022; and pays 1.79% Fixed semi-annually from 20/1/2/2022 and pays Floating USD LIBOR 3 Month BBA quarterly from 27/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/10/2022. and pays Floating USD LIBOR 3 Month BBA quarterly from 27/10/2022 and pays Floating USD LIBOR 3 Month BBA quarterly from 27/10/2022. and pays Floating USD LIBOR 3 Month BBA quarterly from 27/10/2022. and pays Floating USD LIBOR 3 Month BBA quarterly from 24/10/2024 and pays Floating USD LIBOR 3 Month BBA quarterly from 24/10/2024. and pays Floating USD LIBOR 3 Month BBA quarterly from 24/10/2024. and pays Floating USD LIBOR 3 Month BBA quarterly from 24/10/2024. and pays Floating USD LIBOR 3 Month BBA quarterly from 24/10/2024. and pays Floating	Description  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.3% Fixed semi-annually from 311/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.5% Fixed semi-annually from 311/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.5% Fixed semi-annually from 311/5/2022 and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022 and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022 and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022 and pays Floating EUR EURIBOR 6 Month BBA quarterly 28/2/2022 and pays Floating EUR EURIBOR 6 Month BBA quarterly 28/2/2022 and pays Floating EUR EURIBOR 6 Month BBA quarterly 28/2/2022 for pays Floating EUR EURIBOR 6 Month BBA quarterly 28/2/2022 for pays Floating EUR EURIBOR 6 Month BBA quarterly 28/2/2022 for pays Floating EUR EURIBOR 6 Month BBA quarterly 28/2/2022 for pays Floating EUR EURIBOR 6 Month BBA quarterly from 28/1/2022 and pays Floating EUR EURIBOR 6 Month BBA quarterly from 28/1/2022 for pays Floating EUR EURIBOR 6 Month BBA quarterly from 28/1/2022 for pays Floating EUR EURIBOR 6 Month BBA quarterly from 28/1/2022 and pays Floating EUR EURIBOR 6 Month BBA quarterly from 28/1/2022 and pays Floating EUR EURIBOR 6 Month BBA quarterly from 28/1/2022 and pays Floating EUR EURIBOR 6 Month BBA quarterly from 28/1/2022 and pays Floating EUR EURIBOR 6 Month BBA quarterly from 28/1/2022 and pays Floating EUR EURIBOR 6 Month BBA quarterly from 28/1/2022 and pays Floating EUR EURIBOR 6 Month BBA quarterly from 28/1/2022 and pays Floating EUR EURIBOR 6 Month BBA quarterly from 28/1/2022 and pays Floating EUR EURIBOR 6 Month BBA quarterly from 28/1/2022 and pays Floating EUR EURIBOR 6 Month BBA quarterly from 28/1/2022 and pays Floating EUR EURIBOR 6 Month BBA quarterly from 28/1/2022 and pays Floating

Purchased Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD 4,530,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.385% Fixed semi-annually from 12/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/7/2022	Morgan Stanley	8/4/2022	29,395	86,195
USD 4,530,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 12/7/2022; and pays 1.385% Fixed semi-annually from 12/10/2022	Morgan Stanley	8/4/2022	(38,690)	16,535
USD 4,657,054	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.3% Fixed semi-annually from 25/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/7/2022	Morgan Stanley	21/4/2022	22,573	68,817
USD 64,920,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 7/10/2022; and pays 0.5% Fixed semi-annually from 7/1/2023	Morgan Stanley	5/7/2022	(5,482)	41,869
USD 58,447,836	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.8% Fixed semi-annually from 20/9/2023; and pays Floating USD LIBOR 3 Month BBA quarterly 20/6/2023	Morgan Stanley	16/3/2023	(17,291)	138,800
USD 2,350,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.68% Fixed semi-annually from 6/2/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 6/11/2024	Morgan Stanley	2/8/2024	(3,510)	85,166
USD 2,350,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 6/11/2024; and pays 1.68% Fixed semi-annually from 6/2/2025	Morgan Stanley	2/8/2024	643	89,319
USD 4,200,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 5/5/2026; and pays 2.1% Fixed semi-annually from 5/8/2026	Morgan Stanley	3/2/2026	(8,569)	72,369
USD 2,000,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.9393% Fixed semi-annually from 11/8/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 11/5/2026	Morgan Stanley	9/2/2026	12.963	58.322
USD 2,000,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 11/5/2026; and pays 1.9393% Fixed semi-annually from 11/8/2026	Morgan Stanley	9/2/2026	(5,189)	38,998
Total (EUR underly	ring exposure - EUR 114,039,045)	organ otaliloy	0,2,2020	(617,292)	2,484,005

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (11,640,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.36.V1 quarterly from 20/6/2021	Bank of America	15/9/2021	19,845	(3,067)
USD (38,786,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.35% Fixed semi-annually from 29/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 29/12/2021	Bank of America	27/9/2021	87,349	(1,193)
USD (3,230,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 26/7/2022; and pays 0.9% Fixed semi-annually from 26/10/2022	Bank of America	22/4/2022	(5,301)	(19,087)
USD (9,680,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 3/8/2022; and pays 0.9% Fixed semi-annually from 3/5/2022	Bank of America	28/4/2022	(21,473)	(57,293)
USD (1,710,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 3/6/2023; and pays 2.01% Fixed semi-annually from 3/9/2023	Bank of America	1/3/2023	(34,460)	(88,561)

Written Swap	otions as at 31 August 2021				
Nominal Value	Proprietion	Countarnorty	Expiration	Unrealised appreciation/ (depreciation)	Market Value EUR
USD (1,710,000)	Description Fund writes a put option to enter into an Interest Rate Swap.	Counterparty	date	EUR	EUK
	If exercised Fund receives 2.01% Fixed semi-annually from 3/9/2023; and pays Floating USD LIBOR 3 Month BBA quarterly 3/6/2023	Bank of America	1/3/2023	29,771	(24,330)
USD (8,830,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating CDX.  NA.HY.36.V1 quarterly from 20/6/2021	Barclays	15/9/2021	19,875	(1,868)
EUR (1,600,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.  XO.35.V1 quarterly from 20/6/2021	Barclays	15/9/2021	4,973	(307)
USD (314,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021; and pays 0.55% Fixed semi-annually from 22/3/2022	Barclays	20/9/2021	1,101	_
USD (629,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.4% Fixed semi-annually from 22/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021	Barclays	20/9/2021	3,707	(1,464)
EUR (3,200,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.  XO.35.V1 quarterly from 20/6/2021	Barclays	20/10/2021	3,809	(5,791)
USD (9,675,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating CDX.  NA.HY.36.V1 quarterly from 20/6/2021	Barclays	17/11/2021	65	(22,093)
USD (1,220,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 8/3/2022; and pays 0.3% Fixed semi-annually from	, .			( ,,,,,,,,
USD (4,970,000)	8/6/2022 Fund writes a put option to enter into an Interest Rate Swap.	Barclays	6/12/2021	7	(468)
EUR (2,070,000)	If exercised Fund receives 0.5% Fixed semi-annually from 8/6/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 8/3/2022	Barclays	6/12/2021	296	(2,968)
2017 (2,070,000)	If exercised Fund receives 0.7% Fixed annually from 17/5/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 17/11/2023	Barclays	15/5/2023	27,471	(18,398)
USD (480,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.74% Fixed semi-annually from 16/2/2024; and pays Floating USD LIBOR 3 Month BBA quarterly 16/11/2023	Barclays	14/8/2023	2,672	(12,664)
USD (480,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 16/11/2023; and pays 1.74% Fixed semi-annually from 16/2/2024	Barclays	14/8/2023	(2,539)	(17,875)
USD (9,740,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 3.04% Fixed semi-annually from 17/12/2026; and pays Floating USD LIBOR 3 Month BBA quarterly	·	45/0/000	, · · ,	
USD (9,745,880)	from 17/9/2026 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 17/12/2026; and pays Floating USD LIBOR 3 Month BBA quarterly	Barclays	15/6/2026	40,887	(93,633)
USD (6,400,000)	from 17/9/2026 Fund writes a put option to enter into a Credit Default Swap.	Barclays	15/6/2026	40,769	(93,690)
,	If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.36.V1 quarterly from 20/6/2021	BNP Paribas	15/9/2021	17,347	(1,686)
USD (1,085,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.4% Fixed semi-annually from 22/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021	Citibank	20/9/2021	3,383	(2,526)
USD (542,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021; and pays 0.55% Fixed semi-annually from 22/3/2022	Citibank	20/9/2021	2,927	_
USD (23,691,815)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.18% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Citibank	12/10/2021	26,714	(11,559)
USD (17,176,566)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.59% Fixed semi-annually from	Jupanik	12/10/2021	20,117	(11,559)
	14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Citibank	12/10/2021	58,148	(28,219)

Written Swap	otions as at 31 August 2021				
Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (6,400,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.6509% Fixed semi-annually from 10/8/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/5/2023	Citibank	8/2/2023	39,298	(145,532)
USD (6,400,000)		Citibank	8/2/2023	(21,876)	(207,793)
USD (550,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating CDX.  NA.HY.36.V1 quarterly from 20/6/2021	Credit Suisse	15/9/2021	277	(145)
USD (16,714,788)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.66% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Deutsche Bank	12/10/2021	31,546	(18,331)
USD (1,100,000)		Deutsche Bank	4/11/2021	2,370	(2,258)
USD (1,130,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 16/2/2022; and pays 1.3% Fixed semi-annually from 16/5/2022	Deutsche Bank	12/11/2021	(1,593)	(11,103)
USD (1,130,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.5% Fixed semi-annually from 16/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 16/2/2022	Deutsche Bank	12/11/2021	5,825	(5,731)
USD (1,139,193)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 8/3/2022; and pays 0.35% Fixed semi-annually from			,	,
USD (80,807)	If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 8/3/2022; and pays 0.35% Fixed semi-annually from	Deutsche Bank	6/12/2021	(207)	(843)
USD (4,974,000)	8/6/2022  Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.45% Fixed semi-annually from 14/6/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/3/2022	Deutsche Bank	6/12/2021	(15)	(60)
USD (1,820,000)		Deutsche Bank  Deutsche Bank	10/12/2021	(805) 947	(4,234)
USD (15,990,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.75% Fixed semi-annually from 1/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly				,
USD (11,220,000)	1/6/2022  Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 3/6/2022; and pays 0.508% Fixed semi-annually from	Deutsche Bank	25/2/2022	19,727	(12,331)
USD (11,220,000)	3/9/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.508% Fixed semi-annually from 3/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Deutsche Bank	1/3/2022	3,997	(25,235)
USD (11,050,000)	from 3/6/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.568% Fixed semi-annually from 25/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Deutsche Bank	1/3/2022	10,623	(18,610)
USD (11,050,000)	from 25/6/2022 Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA	Deutsche Bank	23/3/2022	11,988	(18,263)
USD (550,000)	quarterly from 25/6/2022; and pays 0.568% Fixed semi-annually from 25/9/2022  Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating CDX.	Deutsche Bank	23/3/2022	(891)	(31,142)
USD (550,000)	NA.HY.36.V1 quarterly from 20/6/2021	Goldman Sachs	15/9/2021	160	(145)
	NA.HY.36.V1 quarterly from 20/6/2021	Goldman Sachs	15/9/2021	247	(129)

Written Swap	otions as at 31 August 2021				
Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (8,941,868)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.6% Fixed semi-annually from 1/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 1/1/2022	Goldman Sachs	29/9/2021	24,697	(7,247)
USD (13,796,381)	If exercised Fund receives 1.63% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Goldman Sachs	12/10/2021	37,629	(18,008)
EUR (163,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.78% Fixed annually from 18/11/2022;  and pays Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022	Goldman Sachs	16/11/2021	1,269	(181)
EUR (4,280,656)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.792% Fixed annually from 26/11/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022	Goldman Sachs	24/11/2021	75,817	(5,325)
USD (2,324,577)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.96% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	9,950	(11,228)
USD (4,358,581)		Goldman Sachs	26/11/2021	10,838	(12,128)
USD (7,841,651)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.85% Fixed semi-annually from 31/5/2022; and pays 1.3% Fixed semi-annually from 28/2/2022	Goldman Sachs	26/11/2021	75,185	(12,158)
USD (4,818,354)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.71% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	8,896	(12,896)
USD (1,752,129)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 2.01% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	7,765	(10,692)
EUR (148,000)		Goldman Sachs	9/12/2021	1,129	(221)
EUR (3,955,997)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.82% Fixed annually from 13/12/2022;  and pays Floating EUR EURIBOR 6 Month semi-annually from 13/6/2022	Goldman Sachs	9/12/2021	65,295	(5,913)
USD (11,490,326)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.76% Fixed semi-annually from 28/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 28/4/2022	Goldman Sachs	26/1/2022	23,918	(54,752)
USD (5,745,163)		Goldman Sachs	26/1/2022	11,014	(27,376)
USD (15,990,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 25/5/2022; and pays 0.405% Fixed semi-annually				, ,
EUR (3,250,000)	If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from	Goldman Sachs	23/2/2022	12,469	(19,729)
EUR (3,250,000)	If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from	Goldman Sachs	8/6/2022	8,871	(6,419)
USD (500,000)	10/12/2022 Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.36.V1 quarterly from 20/6/2021	Goldman Sachs  JP Morgan	8/6/2022 15/9/2021	10,024 601	(6,419)
EUR (4,342,715)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.78% Fixed annually from 18/11/2022;  and pays Floating EUR EURIBOR 6 Month semi-annually from	or Morgan	13/3/2021	00 I	(132)
	18/5/2022	JP Morgan	16/11/2021	41,033	(4,810)

Written Swaptions as at 31 August 2021				Unrealised	
Nominal Value	Description	Counterparty	Expiration date	appreciation/ (depreciation) EUR	Market Value EUR
USD (16,690,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 4/6/2022; and pays 0.485% Fixed semi-annually from 4/9/2022	JP Morgan	2/3/2022	6,644	(33,202)
USD (16,690,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.485% Fixed semi-annually from 4/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 4/6/2022	JP Morgan	2/3/2022	9,820	(30,025)
USD (1,550,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 2.4% Fixed semi-annually from 9/12/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/9/2022	JP Morgan	7/6/2022	9,236	(5,018)
USD (1,550,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/9/2022; and pays 1.4% Fixed semi-annually from 9/12/2022	JP Morgan	7/6/2022	(17,996)	(30,086)
USD (14,000,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 1% Fixed; and pays Floating CDX.  NA.IG.36.V1 quarterly from 20/6/2021	Morgan Stanley	15/9/2021	6,175	(952)
USD (3,544,764)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.4% Fixed semi-annually from 22/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021	Morgan Stanley	20/9/2021	11,697	(8,253)
USD (1,772,382)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021; and pays 0.55% Fixed semi-annually from 22/3/2022	Morgan Stanley	20/9/2021	19,303	(1)
USD (11,734,342)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.62% Fixed semi-annually from 19/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	,		,	
USD (3,724,504)	19/2/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.94% Fixed semi-annually from 23/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 23/2/2022	Morgan Stanley  Morgan Stanley	17/11/2021 19/11/2021	10,841 7,380	(38,947)
USD (12,700,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 12/4/2022; and pays 0.508% Fixed semi-annually from 12/7/2022	Morgan Stanley	10/1/2022	(1,336)	(32,998)
USD (12,700,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.508% Fixed semi-annually from 12/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 12/4/2022	Morgan Stanley	10/1/2022	18,339	(11,668)
USD (6,300,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.1% Fixed semi-annually from 7/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/5/2022	Morgan Stanley	3/2/2022	1,180	(29,538)
USD (58,447,836)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 20/6/2023; and pays 0.6% Fixed semi-annually from 20/9/2023	Morgan Stanley	16/3/2023	14,513	(78,749)
USD (58,447,836)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 20/6/2023; and pays 0.4% Fixed semi-annually from 20/9/2023	Morgan Stanley	16/3/2023	15,133	(38,860)
USD (2,510,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 16/11/2023; and pays 1.6675% Fixed semi-annually from 16/2/2024	Morgan Stanley	14/8/2023	(4,675)	(85,185)
USD (2,510,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.6675% Fixed semi-annually from 16/2/2024; and pays Floating USD LIBOR 3 Month BBA quarterly 16/11/2023	Morgan Stanley	14/8/2023	8,164	(72,346)
USD (8,826,365)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 2/1/2027; and pays Floating USD LIBOR 3 Month BBA quarterly				, , ,
Total (ELID underly	2/10/2026	Morgan Stanley	30/6/2026	14,879	(85,491)
Total (EUK underly	ring exposure - EUR 146,121,421)			984,658	(1,837,802)

#### Contracts For Difference as at 31 August 2021

Haldina	Description	Countonnest	Unrealised appreciation/ (depreciation)
Holding	Description Belgium	Counterparty	EUR
2,646	Telenet Group Holding NV	Bank of America	1,535
2,010	Tolonot Group Holding 144	Barik 617 tillolloa	1,535
	Finland		.,
4,245	Nordea Bank Abp	HSBC Bank Plc	(1,250
	·		(1,250
	France		
5,162	Electricite de France SA	HSBC Bank Plc	3,381
1,517	Societe Generale SA	HSBC Bank Plc	(1,866
			1,515
	Italy		
45,057	Telecom Italia SpA/Milano	Bank of America	(63
3,826	UniCredit SpA	HSBC Bank Plc	46
			(17
	Spain		
11,804	Banco Santander SA	HSBC Bank Plc	(1,605
			(1,605
	Switzerland		
(23,121)	Credit Suisse Group AG	HSBC Bank Plc	643
	11 % 11%		643
4 004	United Kingdom	D 1 (A :	070
1,631	Liberty Global Plc	Bank of America	372
18,602	Barclays Plc	HSBC Bank Plc	(187
			185
Total (EUR	underlying exposure - EUR 5	572,401)	1,006

## SPAC PIPE Commitments as at 31 August 2021

Holding	Description	Commitment Amount EUR	Unrealised appreciation/ (depreciation) EUR
	United States		
20,600	Altus Power	206,000	_
31,606	Offerpad	267,306	_
11,843	Sonder	118,430	_
Total		591,736	_

## To Be Announced Securities Contracts as at 31 August 2021

Holding	Description	Market Value EUR	% of Net Assets
ТВА			
	United States		
USD (56,377,000)	Fannie Mae or Freddie Mac '2 10/21' 2% TBA	(48,311,792)	(4.54)
USD (27,400,000)	Fannie Mae or Freddie Mac '2 11/21' 2% TBA	(23,436,232)	(2.20)
USD 267,950,587	Fannie Mae or Freddie Mac '2.5 10/21' 2.5% TBA	235,070,985	22.10
USD (40,000)	Fannie Mae or Freddie Mac '2.5 9/21' 2.5% TBA	(35,155)	0.00
USD (51,087,000)	Fannie Mae or Freddie Mac '3 9/21' 3% TBA	(45,181,325)	(4.25)
USD (51,200,000)	Fannie Mae or Freddie Mac '3 10/21' 3% TBA	(45,255,889)	(4.26)
USD (3,489,000)	Ginnie Mae '2 9/21' 2% TBA	(3,014,321)	(0.28)
USD 56,454,000	Ginnie Mae '3 9/21' 3% TBA	49,898,057	4.69
Total TBA (EUR underlying ex	119,734,328	11.26	

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

#### ESG Global Bond Income Fund<sup>(1)</sup>

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
Transferable Secu	rities and Money Market Insti k Exchange Listing or Dealt i			USD 18,000	NCL Corp Ltd '144A' 3.625% 15/12/2024 Star Energy Geothermal Darajat	16,942	0.0
COMMON STOCK	S (SHARES)				II / Star Energy Geothermal Salak '144A' 4.85%		
4 4 4 4	United States	38,581	0.03		14/10/2038	249,745	0.1
	Astra Space Inc Hyzon Motors Inc	30,301 4,811	0.03			691,041	0.4
	Lucid Group Inc Lockup	175,084	0.12		Brazil		
Total Common Stocks	· · · · · · · · · · · · · · · · · · ·	218,476	0.15		BRF SA 4.875% 24/1/2030 Centrais Eletricas Brasileiras	207,280	0.1
BONDS					SA '144A' 4.625% 4/2/2030	204,446	0.1
DONDS	Argentina					411,726	0.2
USD 375,000	Argentine Republic Government				British Virgin Islands		
	International Bond (Step-up			USD 249,000	Central American Bottling Corp		
	coupon) 2.5% 9/7/2041	147,187	0.10	.,	'144A' 5.75% 31/1/2027	260,494	0.
USD 332,000	Genneia SA (Restricted) '144A'			USD 200,000	Easy Tactic Ltd		
	8.75% 20/1/2022	323,522	0.23		8.625% 27/2/2024	144,625	0.
		470,709	0.33	USD 200,000	Fortune Star BVI Ltd	242.250	_
	Australia			USD 200 000	6.85% 2/7/2024 Prime Bloom Holdings Ltd	213,250	0.
USD 29,000	FMG Resources August 2006			000 200,000	6.95% 5/7/2022	45,000	0.
	Pty Ltd '144A' 4.5% 15/9/2027	31,471	0.02	USD 200,000	RKPF Overseas 2020 A Ltd	.0,000	٠.
USD 43,000	FMG Resources August 2006				5.125% 26/7/2026	195,250	0.
	Pty Ltd '144A' 5.125% 15/5/2024	46,339	0.03	USD 266,010	Star Energy Geothermal		
	5.125% 19/5/2024	-			Wayang Windu Ltd	000 740	^
		77,810	0.05		6.75% 24/4/2033	306,719	0.
	Austria					1,165,338	0
,	ams AG 6% 31/7/2025	127,479	0.09		Canada		
EUR 200,000	BAWAG Group AG FRN	250 202	0.40	USD 53,000	1011778 BC ULC / New Red		
FUR 200 000	14/5/2025 (Perpetual) Erste Group Bank AG FRN	256,283	0.18		Finance Inc '144A'	<b>50.000</b>	•
201( 200,000	15/10/2027 (Perpetual)	254,592	0.18	HCD 30 000	3.875% 15/1/2028	53,662	0
USD 200,000	Klabin Austria GmbH '144A'	,		03D 20,000	Bausch Health Cos Inc '144A' 4.875% 1/6/2028	20,546	0.
	3.2% 12/1/2031	196,750	0.13	USD 94.000	Bausch Health Cos Inc '144A'	20,010	0.
EUR 300,000	Lenzing AG FRN 7/9/2025	000.005			5.5% 1/11/2025	95,988	0.
ELID 124 000	(Perpetual) Republic of Austria Government	382,235	0.26	USD 26,000	Bausch Health Cos Inc '144A'		_
LOIX 124,000	Bond '144A' 2.1% 20/9/2117	258,765	0.18	LICD 44 000	5.75% 15/8/2027	27,271	0
USD 135,000	Suzano Austria GmbH			03D 44,000	Bausch Health Cos Inc '144A' 7% 15/1/2028	45,595	0.
	3.125% 15/1/2032	134,156	0.09	EUR 100,000	Clarios Global LP / Clarios US	10,000	0
USD 80,000	Suzano Austria GmbH	0.4.000			Finance Co 4.375%		
1160 300 000	3.75% 15/1/2031 Suzano Austria GmbH '144A'	84,032	0.06		15/5/2026	122,292	0
03D 200,000	7% 16/3/2047	270,474	0.19	USD 22,000	Clarios Global LP / Clarios US		
	170 1070/2011	1,964,766	1.36		Finance Co '144A' 6.25% 15/5/2026	23,210	0
		1,904,700	1.50	USD 26.000	Masonite International Corp	23,210	U
1100 000 000	Bahamas				'144A' 5.375% 1/2/2028	27,662	0
USD 200,000	Intercorp Peru Ltd '144A' 3.875% 15/8/2029	193,000	0.13	USD 26,000	Mattamy Group Corp '144A'		
		193,000	0.13	1100 133 115	5.25% 15/12/2027	27,206	0
UOD 440 000	Bahrain Community			บรม 177,117	Stoneway Capital Corp (Defaulted) '144A'		
USD 410,000	Bahrain Government International Bond				10% 1/3/2027	50,589	0
	6.75% 20/9/2029	445,343	0.31	USD 132,837	Stoneway Capital Corp	20,000	
USD 200,000	Oil and Gas Holding Co BSCC/	,	3.01		(Defaulted) 10% 1/3/2027	37,942	0.
	The 7.625% 7/11/2024	221,908	0.15			531,963	0.
		667,251	0.46		Cayman Islands		
	Belgium			USD 200,000	21Vianet Group Inc		
EUR 200,000	KBC Group NV FRN				7.875% 15/10/2021	199,906	0
	24/10/2025 (Perpetual)	254,272	0.18	USD 200,000	AC Energy Finance		
EUR 200,000	Solvay SA FRN 2/12/2025	_			International Ltd 5.1%	040 500	_
	(Perpetual)	246,177	0.17	1160 300 000	25/11/2025 (Perpetual)	210,500	0.
		500,449	0.35	USD 200,000	Agile Group Holdings Ltd 5.5% 21/4/2025	200,000	0.
	Bermuda			USD 240,000	Arabian Centres Sukuk II Ltd	_00,000	0.
USD 200,000	Inkia Energy Ltd '144A'				'144A' 5.625% 7/10/2026	249,900	0.
	5.875% 9/11/2027	205,604	0.14	USD 250,000	ASSURANT CLO LTD FRN	_	
USD 200,000	Investment Energy Resources	0.0 ===	.		15/1/2033	251,858	0.
	Ltd '144A' 6.25% 26/4/2029	218,750	0.15				

<sup>&</sup>lt;sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Bioceanico Sovereign	(002)			Transocean Phoenix 2 Ltd	(002)	
0020,.01	Certificate Ltd 5/6/2034 (Zero Coupon)	111,545	0.08	,	'144A' 7.75% 15/10/2024 Transocean Proteus Ltd '144A'	47,778	0.03
USD 250,000	Brookside Mill CLO Ltd 2013-1				6.25% 1/12/2024	136,685	0.09
USD 200,000	FRN 17/1/2028 CFLD Cayman Investment Ltd	249,743	0.17		UPCB Finance VII Ltd 3.625% 15/6/2029	121,264	0.08
USD 200,000	(Restricted) 8.6% 8/4/2024 China SCE Group Holdings Ltd	73,879	0.05		Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026	326,000	0.23
USD 700,000	7.25% 19/4/2023 CIFC Funding 2014-II-R Ltd	205,392	0.14	USD 200,000	Zhenro Properties Group Ltd 5.95% 18/11/2021	200,063	0.14
USD 200.000	FRN 24/4/2030 CIFI Holdings Group Co Ltd	699,995	0.49	USD 200,000	Zhenro Properties Group Ltd 6.63% 7/1/2026	186,350	0.13
	5.95% 20/10/2025 Country Garden Holdings Co	209,972	0.15			10,013,513	6.95
	Ltd 6.15% 17/9/2025 Energuate Trust '144A'	216,750	0.15	USD 200 000	Chile Corp Nacional del Cobre de		
	5.875% 3/5/2027	208,848	0.14		Chile 4.25% 17/7/2042	231,405	0.16
USD 200,000	Fantasia Holdings Group Co Ltd 9.875% 19/10/2023	123,500	0.09	USD 200,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	201,860	0.14
USD 200,000	Fantasia Holdings Group Co Ltd 11.75% 17/4/2022	156,000	0.11			433,265	0.30
USD 207,000	Hilong Holding Ltd 9.75% 18/11/2024	184,230	0.13	CNY 36,400,000	China China Government Bond		
USD 300,000	Kaisa Group Holdings Ltd 6.5% 7/12/2021	299,250	0.21		3.27% 19/11/2030	5,799,912	4.02
USD 200,000	Kaisa Group Holdings Ltd	,		USD 197,000	<b>Colombia</b> Banco GNB Sudameris SA		
USD 200,000	10.875% 23/7/2023 Kaisa Group Holdings Ltd	194,720	0.14	USD 348,000	'144A' FRN 16/4/2031 Colombia Government	202,509	0.14
USD 200,000	11.7% 11/11/2025 Logan Group Co Ltd	187,500	0.13		International Bond 3% 30/1/2030	342,599	0.24
USD 250,000	6.5% 16/7/2023 Madison Park Funding XXX Ltd	204,927	0.14	USD 261,000	Colombia Government International Bond	,,,,,,	
USD 400.000	FRN 15/4/2029 MAF Sukuk Ltd	243,413	0.17	HSD 300 000	3.125% 15/4/2031	256,479	0.18
USD 200 000	4.638% 14/5/2029* Modern Land China Co Ltd	454,164	0.31	03D 200,000	Colombia Government International Bond	107.017	0.40
	9.8% 11/4/2023 Oryx Funding Ltd '144A'	181,000	0.13	USD 200,000	4.125% 15/5/2051 Colombia Government	187,947	0.13
	5.8% 3/2/2031	212,500	0.15		International Bond 4.5% 15/3/2029	218,736	0.15
USD 200,000	Powerlong Real Estate Holdings Ltd			USD 122,000	Ecopetrol SA 6.875% 29/4/2030	147,376	0.10
USD 200,000	7.125% 8/11/2022 Redco Properties Group Ltd	206,000	0.14	USD 200,000	Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029	199,338	0.14
USD 200,000	8% 13/4/2022 Redsun Properties Group Ltd	196,500	0.14	USD 204,000	Promigas SA ESP / Gases del Pacifico SAC '144A' 3.75%	,	
USD 200.000	10.5% 3/10/2022 Ronshine China Holdings Ltd	203,964	0.14		16/10/2029	204,468	0.14
,	5.5% 1/2/2022 Ronshine China Holdings Ltd	195,750	0.14		Danmark	1,759,452	1.22
	8.95% 22/1/2023	189,789	0.13	EUR 200,000	<b>Denmark</b> Nykredit Realkredit AS FRN		
	Sable International Finance Ltd 5.75% 7/9/2027	224,016	0.16		15/4/2026 (Perpetual)  Dominican Republic	255,100	0.18
	Saudi Electricity Global Sukuk Co 3 5.5% 8/4/2044	258,048	0.18	USD 200,000	Aeropuertos Dominicanos Siglo		
USD 200,000	Shimao Group Holdings Ltd 3.45% 11/1/2031	188,000	0.13		XXI SA '144A' 6.75% 30/3/2029	207,218	0.14
USD 200,000	Shimao Group Holdings Ltd 5.6% 15/7/2026	208,890	0.14	USD 279,000	Dominican Republic International Bond '144A'		
USD 200,000	Shui On Development Holding Ltd 5.5% 3/3/2025	202,500	0.14	USD 556,000	4.5% 30/1/2030 Dominican Republic	289,634	0.20
USD 300,000	Shui On Development Holding		0.21	,,,,,	International Bond '144A' 4.875% 23/9/2032	583,245	0.41
USD 300,000	Ltd 5.75% 12/11/2023 Sinic Holdings Group Co Ltd	307,875		USD 100,000	Dominican Republic	330,240	J.71
USD 200,000	8.5% 24/1/2022 Sunac China Holdings Ltd	246,336	0.17	1100 212 22	International Bond 5.95% 25/1/2027	112,500	0.08
USD 200,000	7% 9/7/2025 Sunac China Holdings Ltd	197,500	0.14	USD 213,000	Dominican Republic International Bond		
	7.5% 1/2/2024 Times China Holdings Ltd	203,057	0.14		6.4% 5/6/2049	233,768 1,426,365	0.16 0.99
,	6.75% 8/7/2025	437,656	0.30			1,-120,000	0.33

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

<sup>&</sup>lt;sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

# ESG Global Bond Income Fund<sup>(1)</sup> continued

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Egypt			EUR 100,000	ZF Finance GmbH		
USD 610,000	Egypt Government International Bond '144A' 5.25% 6/10/2025	643,550	0.44		3.75% 21/9/2028	131,532 3,192,392	0.09 2.21
USD 298,000	Egypt Government International	,	·		Ghana	3,192,392	2.21
USD 400,000	Bond 7.6% 1/3/2029 Egypt Government International	327,455	0.23	USD 212,000	Ghana Government		
	Bond '144A' 8.5% 31/1/2047*	420,505	0.29		International Bond 6.375% 11/2/2027	207,032	0.15
	France	1,391,510	0.96	USD 203,000	Ghana Government International Bond '144A'		
EUR 100,000	France Air France-KLM				8.625% 7/4/2034	205,791	0.14
FUR 100 000	3.875% 1/7/2026 Altice France SA/France	116,297	0.08			412,823	0.29
	4.125% 15/1/2029	118,613	0.08	1100 000 000	Hong Kong		
EUR 100,000	Altice France SA/France 5.875% 1/2/2027	125,023	0.09	USD 250,000	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)	267,322	0.19
USD 200,000	BNP Paribas SA FRN			USD 200,000	Yango Justice International Ltd	172 500	0.10
FUR 100 000	19/8/2025 (Perpetual) CAB SELAS 3.375% 1/2/2028	232,593 119,305	0.16 0.08	USD 200,000	7.5% 17/2/2025 Yango Justice International Ltd	172,500	0.12
EUR 200,000	CAB SELAS 3.375% 1/2/2028	238,611	0.17	HCD 200 000	10% 12/2/2023	204,085	0.14
EUR 100,000	Chrome Bidco SASU 3.5% 31/5/2028	121,173	0.08	USD 200,000	Yanlord Land HK Co Ltd 6.8% 27/2/2024	209,572	0.14
	CMA CGM SA 7.5% 15/1/2026	264,134	0.18			853,479	0.59
EUR 100,000	Electricite de France SA FRN 29/1/2025 (Perpetual)	132,782	0.09		India		
EUR 100,000	Electricite de France SA FRN			USD 200,000	ReNew Power Pvt Ltd 6.45% 27/9/2022	206,987	0.15
FUR 200 000	22/1/2026 (Perpetual) Electricite de France SA FRN	133,787	0.09	USD 200,000	Shriram Transport Finance Co	200,907	0.10
	3/9/2027 (Perpetual)	247,888	0.17		Ltd 5.95% 24/10/2022	205,373	0.14
EUR 200,000	Electricite de France SA FRN 15/6/2030 (Perpetual)	251,080	0.17			412,360	0.2
	Loxam SAS 3.75% 15/7/2026	122,148	0.09	USD 400 000	Indonesia Indonesia Government		
USD 300,000	Societe Generale SA '144A' FRN 29/9/2025 (Perpetual)	354,046	0.25	222 .00,000	International Bond		
EUR 200,000	Tereos Finance Groupe I SA				4.2% 15/10/2050	464,967	0.32
EUR 300,000	7.5% 30/10/2025 TotalEnergies SE FRN	253,725	0.18	FUR 400 000	Ireland AIB Group Plc FRN 23/6/2025		
EUD 22 000	25/10/2027 (Perpetual)	361,030	0.25		(Perpetual)	535,267	0.37
	Vallourec SA 8.5% 30/6/2026 Veolia Environnement SA FRN	40,775	0.03	USD 338,000	ASG Finance Designated Activity Co '144A'		
	20/1/2029 (Perpetual)	362,254	0.25	EUD 050 000	7.875% 3/12/2024	326,170	0.23
		3,595,264	2.49	EUR 250,000	Avoca CLO XX DAC FRN 15/7/2032	297,277	0.20
USD 200 000	Germany Allianz SE '144A' FRN			EUR 250,000	CIFC European Funding CLO	200 727	0.04
,	17/11/2025 (Perpetual)	208,000	0.14	EUR 250,000	III DAC FRN 15/1/2034 CVC Cordatus Loan Fund XVIII	298,727	0.2
EUR 200,000	Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028	246,755	0.17		DAC FRN 29/4/2034	295,870	0.20
EUR 100,000	DEMIRE Deutsche Mittelstand	210,700	0.11	EUR 350,000	Invesco Euro CLO V DAC FRN 15/1/2034	418,799	0.29
	Real Estate AG 1.875% 15/10/2024	114,618	0.08			2,172,110	1.50
USD 200,000	Deutsche Bank AG/New York				Israel		
USD 566.000	NY FRN 14/1/2032 Deutsche Bank AG/New York	206,930	0.14	USD 200,000	Bank Leumi Le-Israel BM '144A' FRN 29/1/2031	204,687	0.14
	NY 1.686% 19/3/2026	573,529	0.40	USD 221,436	Energean Israel Finance Ltd		
EUR 100,000	IHO Verwaltungs GmbH 3.625% 15/5/2025	121,534	0.08		'144A' 4.875% 30/3/2026	226,945	0.16
EUR 300,000	Nidda Healthcare Holding		0.05		ltal.	431,632	0.30
EUR 200,000	GmbH 3.5% 30/9/2024 PCF GmbH FRN 15/4/2026	358,707 240,472	0.25 0.17	EUR 200,000	Italy Centurion Bidco SpA		
EUR 100,000				EUD 000 000	5.875% 30/9/2026	246,669	0.1
	Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	122,985	0.09	EUR 200,000	Eni SpA FRN 13/7/2029 (Perpetual)	255,798	0.18
EUR 100,000	thyssenkrupp AG			EUR 250,000	Eni SpA FRN 11/2/2030		
EUR 115,000	2.875% 22/2/2024 TK Elevator Midco GmbH FRN	122,346	0.08	EUR 200,000	(Perpetual) Intesa Sanpaolo SpA FRN	303,282	0.2
	15/7/2027	137,996	0.10		11/1/2027 (Perpetual)	293,971	0.20
EUK 100,000	TK Elevator Midco GmbH 4.375% 15/7/2027	124,659	0.09	EUR 250,000	Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)	346,772	0.24
EUR 400,000	ZF Finance GmbH			USD 200,000	Intesa Sanpaolo SpA '144A'		
	2% 6/5/2027	482,329	0.33		4.95% 1/6/2042	207,802	0.14

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
	-	, ,		<u> </u>	•		
EUR 396,000	Italy Buoni Poliennali Del Tesoro '144A'			USD 200 000	Mauritius HTA Group Ltd/Mauritius '144A'		
	1.5% 30/4/2045	467,746	0.32	OOD 200,000	7% 18/12/2025	211,860	0.1
USD 250,000	Telecom Italia SpA/Milano			USD 250,000	India Green Energy Holdings	,	
	'144A' 5.303% 30/5/2024	271,738	0.19		'144A' 5.375% 29/4/2024	263,437	0.1
EUR 200,000	UniCredit SpA FRN 3/6/2023 (Perpetual)	253,327	0.18	USD 200,000	Network i2i Ltd FRN 15/1/2025	212 002	0.1
EUR 200.000	UniCredit SpA FRN 3/6/2025	200,021	0.10		(Perpetual)	213,993	0.1
	(Perpetual)	254,213	0.18			689,290	0.4
EUR 200,000	UniCredit SpA FRN 3/6/2026				Mexico		
1160 300 000	(Perpetual) UniCredit SpA FRN 19/6/2032	282,413	0.20 0.15	USD 200,000	Alfa SAB de CV '144A' 6.875% 25/3/2044*	273,125	0.1
03D 200,000	Officient Sparkin 19/0/2032	222,011		USD 200.000	Banco Mercantil del Norte SA/	273,123	0.
		3,405,742	2.36	202 200,000	Grand Cayman '144A' FRN		
	Japan				27/9/2024 (Perpetual)	215,525	0.1
EUR 200,000	Rakuten Group Inc FRN	027 027	0.16	USD 200,000	BBVA Bancomer SA/Texas	200 240	
USD 400 000	22/4/2027 (Perpetual) SoftBank Group Corp FRN	237,837	0.16	118D 220 000	FRN 18/1/2033 Cemex SAB de CV '144A'	208,310	0.
002 .00,000	19/7/2023 (Perpetual)	401,950	0.28	OOD 220,000	3.875% 11/7/2031	226,875	0.1
EUR 100,000	SoftBank Group Corp			USD 200,000	Controladora Mabe SA de CV	•	
	4.75% 30/7/2025	126,176	0.09		'144A' 5.6% 23/10/2028	236,480	0.
		765,963	0.53	USD 200,000	Grupo Bimbo SAB de CV '144A' FRN 17/4/2023 (Perpetual)	210 542	0
	Jersey			USD 400 000	Grupo KUO SAB De CV '144A'	210,542	0.
GBP 100,000	Galaxy Bidco Ltd			000 100,000	5.75% 7/7/2027	419,611	0.:
	6.5% 31/7/2026	145,061	0.10	USD 200,000	Mexico Government		
	Luxembourg				International Bond	044404	•
EUR 200,000	ADLER Group SA			1160 300 000	4.35% 15/1/2047 Operadora de Servicios Mega	214,434	0.
EUD 400 000	3.25% 5/8/2025	241,568	0.17	03D 300,000	SA de CV Sofom ER '144A'		
EUR 100,000	Altice Financing SA 2.25% 15/1/2025	115,088	0.08		8.25% 11/2/2025	304,177	0.
USD 200.000	Atento Luxco 1 SA '144A'	113,000	0.00	USD 200,000	Trust Fibra Uno		
	8% 10/2/2026	220,500	0.15		6.95% 30/1/2044*	251,490	0.
GBP 100,000	Cidron Aida Finco Sarl					2,560,569	1.
LICD 200 000	6.25% 1/4/2028 Cirsa Finance International Sarl	140,893	0.10		Morocco		
03D 200,000	'144A' 7.875% 20/12/2023	204,010	0.14	USD 262,000	Morocco Government		
EUR 100,000	ContourGlobal Power Holdings	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			International Bond '144A' 3% 15/12/2032	254,467	0.
	SA 4.125% 1/8/2025	121,935	0.08			204,407	0.
EUR 100,000	Garfunkelux Holdco 3 SA 6.75% 1/11/2025	123,993	0.09	EUD 200 000	Netherlands ABN AMRO Bank NV FRN		
GBP 100 000	Garfunkelux Holdco 3 SA	123,993	0.09	EUR 200,000	22/9/2027 (Perpetual)	263,436	0.
0200,000	7.75% 1/11/2025	144,673	0.10	USD 200,000	Braskem Netherlands Finance	200, 100	٥.
USD 200,000	Gol Finance SA '144A'			•	BV '144A' FRN 23/1/2081	231,593	0.
1100 000 000	7% 31/1/2025	190,190	0.13	EUR 200,000	Cooperatieve Rabobank UA	005 504	•
USD 200,000	Gol Finance SA '144A' 8% 30/6/2026	200,270	0.14	EUD 100 000	FRN 29/6/2027 (Perpetual)	265,564	0. 0.
USD 222.000	Kenbourne Invest SA '144A'	200,270	0.14		Dufry One BV 2.5% 15/10/2024 Embraer Netherlands Finance	117,949	U.
,	6.875% 26/11/2024	235,597	0.16		BV '144A' 6.95% 17/1/2028	228,100	0.
	MHP Lux SA 6.25% 19/9/2029	201,694	0.14	EUR 100,000	Ferrovial Netherlands BV FRN		
USD 200,000	Millicom International Cellular	209.393	0.15	LICD 200 000	14/2/2023 (Perpetual)	119,106	0.
USD 180 000	SA '144A' 4.5% 27/4/2031 Millicom International Cellular	209,393	0.15	USD 200,000	Greenko Dutch BV 3.85% 29/3/2026	204,775	0.
000 100,000	SA 5.125% 15/1/2028	188,450	0.13	EUR 200.000	Iberdrola International BV FRN	204,773	0.
EUR 100,000	Monitchem HoldCo 3 SA				9/8/2029 (Perpetual)	240,557	0.
1100 000 000	5.25% 15/3/2025	122,302	0.09	USD 200,000	ING Groep NV FRN		_
USD 200,000	Nexa Resources SA '144A' 5.375% 4/5/2027	211,500	0.15	EUD 100 000	16/11/2026 (Perpetual)	220,667	0.
USD 265 000	Puma International Financing	211,500	0.15	,	IPD 3 BV 5.5% 1/12/2025 Koninklijke KPN NV FRN	123,150	0.
202 200,000	SA '144A' 5% 24/1/2026*	265,180	0.18	2011 100,000	8/11/2024 (Perpetual)	120,308	0.
,	Rossini Sarl 6.75% 30/10/2025	370,235	0.26	EUR 100,000	OCI NV 3.625% 15/10/2025	123,315	0.
USD 200,000	Rumo Luxembourg Sarl '144A'	000 000	0.4.	EUR 100,000	OI European Group BV	400.00	_
FIIR 100 000	5.875% 18/1/2025 SES SA FRN 27/5/2026	208,600	0.14	ELID 300 000	2.875% 15/2/2025	120,254	0.
LUIX 100,000	(Perpetual)	120,249	0.08	⊏UK 200,000	Repsol International Finance BV FRN 11/9/2028		
USD 200,000	Simpar Europe SA '144A'	0,_ 10	5.00		(Perpetual)	263,270	0.
•	5.2% 26/1/2031	205,690	0.14	EUR 80,425	Stichting AK Rabobank	, -	
	Commercia DC Halalana D CADI				Certificaten (Step-up coupon)		
EUR 300,000	Summer BC Holdco B SARL	074 700	2 22		0.4000/.00/40/0045		
EUR 300,000	5.75% 31/10/2026	374,790 4,416,800	0.26 3.06		2.188% 29/12/2049 (Perpetual)	134,938	0.

<sup>\*</sup> All or a portion of this security represents a security on loan.

(1) Fund name changed post year end, see Note 20, for further details.

## ESG Global Bond Income Fund<sup>(1)</sup> continued

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Telefonica Europe BV FRN	· · · ·		_	Romania		
LOIX 100,000	14/12/2024 (Perpetual)	129,176	0.09	USD 190 000	Romanian Government		
EUR 200,000	Telefonica Europe BV FRN	-,			International Bond '144A'		
	12/2/2029 (Perpetual)	231,457	0.16		3% 14/2/2031	198,905	0.14
EUR 100,000	Teva Pharmaceutical Finance			USD 200,000	Romanian Government		
	Netherlands II BV	400.070	0.00		International Bond '144A'		
ELID 100 000	4.5% 1/3/2025 Trivium Packaging Finance BV	123,073	0.09		6.125% 22/1/2044	274,942	0.19
EUR 100,000	3.75% 15/8/2026	121,379	0.08			473,847	0.33
EUR 100,000	United Group BV	,0.0	0.00		Saudi Arabia		
	4% 15/11/2027	116,774	0.08	USD 275,000	Saudi Government International		
EUR 100,000	United Group BV				Bond 4.5% 17/4/2030	326,886	0.23
1100 000 000	4.875% 1/7/2024	120,066	0.08		Singapore		
USD 200,000	VEON Holdings BV '144A' 4% 9/4/2025	211,160	0.15	USD 200,000	ABJA Investment Co Pte Ltd		
USD 200 000	Vivo Energy Investments BV	211,100	0.13		5.95% 31/7/2024	218,199	0.15
200,000	'144A' 5.125% 24/9/2027	212,500	0.15	USD 198,500	Continuum Energy Levanter Pte	000 004	
EUR 400,000	Volkswagen International	,		118D 200 000	Ltd '144A' 4.5% 9/2/2027 Theta Capital Pte Ltd	206,091	0.14
	Finance NV FRN 17/6/2029			200,000	8.125% 22/1/2025	211,101	0.15
EUD /22	(Perpetual)	533,571	0.37		5.72570 EE 172020	635.391	0.10
EUR 100,000	ZF Europe Finance BV	100.005	0.00		01	030,391	0.44
	2.5% 23/10/2027	123,095	0.09	1160 000 000	Spain  Banca Billiag Vizzava		
		4,699,233	3.26	USD 200,000	Banco Bilbao Vizcaya Argentaria SA FRN		
	Oman				16/11/2027 (Perpetual)	218,500	0.15
USD 285,000	Oman Government International	000 :==	2.22	EUR 200,000	Banco Santander SA FRN	0,000	0.10
1160 200 000	Bond 6.5% 8/3/2047	286,406	0.20	,	25/4/2022 (Perpetual)	244,816	0.17
JOU,000	OQ SAOC '144A' 5.125% 6/5/2028	203,500	0.14	EUR 200,000	Banco Santander SA FRN		
	J. 123 /0 OI JI ZUZU	· · · · · · · · · · · · · · · · · · ·		EUD 000 000	14/1/2026 (Perpetual)	249,584	0.1
		489,906	0.34	EUR 200,000	CaixaBank SA FRN 18/7/2022 (Perpetual)	246,646	0.1
LICD 200 200	Panama			FUR 100 000	Lorca Telecom Bondco SA	<b>240,040</b>	0.17
USD 200,000	Aeropuerto Internacional de			LON 100,000	4% 18/9/2027	121,068	0.09
	Tocumen SA '144A' 5.125% 11/8/2061	211,125	0.15	EUR 480,000	Spain Government Bond '144A'	1,000	0.00
USD 200 000	Banistmo SA 3.65% 19/9/2022	203,940	0.13		0.5% 31/10/2031	577,637	0.40
,	Panama Government	_00,040	5.14	EUR 403,000	Spain Government Bond '144A'		
, ,	International Bond		L		3.45% 30/7/2066	755,091	0.52
	4.5% 16/4/2050	229,331	0.16			2,413,342	1.67
USD 200,000	Panama Government				Sri Lanka		
	International Bond 6.7% 26/1/2036	274,895	0.19	USD 200,000	Sri Lanka Government		
	0.1 /0 20/ 1/2030				International Bond	400.00:	
		919,291	0.64		7.55% 28/3/2030	128,664	0.09
1100 000 000	Paraguay				Sweden		
USD 200,000	Frigorifico Concepcion SA	210.065	0.15	EUR 100,000	Heimstaden Bostad AB FRN	447 770	
USD 200 000	'144A' 7.7% 21/7/2028 Paraguay Government	210,965	0.15	ELID 100 000	1/2/2027 (Perpetual) Intrum AB 4.875% 15/8/2025	117,778	0.08
200,000	International Bond '144A'		-	EUR 100,000	10/0/2023 10/0/2023	124,480	
	5.4% 30/3/2050	238,302	0.16			242,258	0.1
		449,267	0.31	LIOD COS SC	Switzerland		
	Peru	-,		USD 200,000	Credit Suisse Group AG FRN	047.750	0.4
USD 258 000	Peruvian Government			1120 200 000	18/12/2024 (Perpetual) Credit Suisse Group AG '144A'	217,756	0.1
	International Bond			200,000	FRN 18/12/2024 (Perpetual)	217,755	0.1
	1.862% 1/12/2032	243,899	0.17	USD 400,000	Credit Suisse Group AG '144A'	,,,,,	0.1
USD 63,000	Peruvian Government				FRN 21/8/2026 (Perpetual)	442,248	0.3
	International Bond	07.70	0.00	USD 250,000	Credit Suisse Group AG '144A'		
HED 04 000	5.625% 18/11/2050*	87,734	0.06	1100 050 055	FRN 14/5/2032	261,411	0.1
JSD 94,000	Peruvian Government International Bond			USD 250,000	UBS Group AG FRN 2/6/2026	252 740	0.4
	6.55% 14/3/2037	130,448	0.09		(Perpetual)	253,710	0.1
		462,081	0.32			1,392,880	0.9
	Onton	<del>1</del> 02,001	0.52		Thailand		
118D 330 000	Qatar Qatar Government International			USD 200,000	Bangkok Bank PCL/Hong Kong	200 744	0.4
030 320,000	Bond '144A' 4.4% 16/4/2050	397,400	0.28	1160 300 000	FRN 23/9/2025 (Perpetual)	209,741	0.1
	DOING 1777 4.470 10/4/2000	391,400	0.20	USD 200,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)	211,545	0.1
			_		. 1314 1-7/10/2020 (Felpetual)	211,040	
						421,286	0.29

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>&</sup>lt;sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% 0 No Asset
	-	(			Adams Mill CLO Ltd 'Series	( /	
USD 440,000	Ukraine Ukraine Government			05D 565,000	2014-1A D1' '144A' FRN		
	International Bond '144A'				15/7/2026	566,321	0.3
LISD 115 000	7.253% 15/3/2033 Ukraine Government	466,871	0.32	USD 250,000	AGL CLO 11 Ltd 'Series 2021- 11A E' '144A' FRN 15/4/2034	251,458	0.1
03D 113,000	International Bond			USD 250,000	AGL CLO 3 Ltd 'Series 2020-3A	201,400	0.1
	7.75% 1/9/2024	126,709	0.09		D' '144A' FRN 15/1/2033	251,082	0.1
USD 162,000	Ukraine Government International Bond			USD 250,000	AGL CLO 5 Ltd 'Series 2020-5A ER' '144A' FRN 20/7/2034	251,435	0.1
	7.75% 1/9/2025	179,334	0.13	USD 250,000	AGL CLO 7 Ltd 'Series 2020-7A	201,100	0.
USD 200,000	Ukraine Government			1100 050 000	DR' '144A' FRN 15/7/2034	251,246	0.
	International Bond '144A' 7.75% 1/9/2025	221,298	0.15	USD 250,000	AGL CLO 7 Ltd 'Series 2020-7A ER' '144A' FRN 15/7/2034	251,505	0.
	7.7070 173/2020	994,212	0.69	USD 275,000	AGL CLO 9 Ltd 'Series 2020-9A	201,000	0
	United Auch Emirates	994,212	0.09	1100 050 000	D' '144A' FRN 20/1/2034	278,204	0
USD 220 000	United Arab Emirates DP World Ltd/United Arab			USD 250,000	AIMCO CLO Series 2017-A 'Series 2017-AA DR' '144A'		
002 220,000	Emirates 6.85% 2/7/2037	299,072	0.21		FRN 20/4/2034	252,261	0
USD 258,000	NBK Tier 1 Financing Ltd '144A'	050.000	0.40	USD 310,505	Ajax Mortgage Loan Trust 2018-		
	FRN 24/8/2026 (Perpetual)	258,806	0.18		G 'Series 2018-G A' '144A' FRN 25/6/2057	311,169	0
		557,878	0.39	USD 55,000	Albertsons Cos Inc / Safeway	311,103	U
ODD 440 000	United Kingdom				Inc / New Albertsons LP /		
GBP 112,000	Arqiva Broadcast Finance Plc 6.75% 30/9/2023	157,904	0.11		Albertsons LLC '144A' 3.25% 15/3/2026	56,520	0
GBP 200,000	Arrow Global Finance Plc	,	• • • • • • • • • • • • • • • • • • • •	USD 43,000	Albertsons Cos Inc / Safeway	00,020	
1100 040 000	5.125% 15/9/2024	277,128	0.19		Inc / New Albertsons LP /		
,	Barclays Plc FRN 10/3/2042 Bellis Acquisition Co Plc	228,983	0.16		Albertsons LLC '144A' 3.5% 15/2/2023	43,974	0
05: 210,000	3.25% 16/2/2026	289,010	0.20	USD 189,000	Albertsons Cos Inc / Safeway	40,014	
,	Bellis Finco Plc 4% 16/2/2027	137,314	0.10		Inc / New Albertsons LP /		
EUR 100,000	eG Global Finance Plc 4.375% 7/2/2025	118,361	0.08		Albertsons LLC '144A' 3.5% 15/3/2029	190,828	C
EUR 200,000	eG Global Finance Plc	110,001	0.00	USD 82,000	Albertsons Cos Inc / Safeway	100,020	
	6.25% 30/10/2025	243,532	0.17		Inc / New Albertsons LP /		
GBP 100,000	Heathrow Finance Plc (Step-up coupon) 4.375% 1/3/2027	139,181	0.10		Albertsons LLC '144A' 4.625% 15/1/2027	87,049	0
USD 350,000	HSBC Holdings Plc FRN	133,101	0.10	USD 11,000	Albertsons Cos Inc / Safeway	01,010	·
	22/5/2027 (Perpetual)	385,875	0.27		Inc / New Albertsons LP /		
EUR 100,000	International Game Technology Plc 3.5% 15/6/2026	122,935	0.09		Albertsons LLC 5.75% 15/3/2025	11,238	0
GBP 100,000	Jerrold Finco Plc	122,900	0.03	USD 53,000	Albertsons Cos Inc / Safeway	,200	·
	5.25% 15/1/2027	143,960	0.10		Inc / New Albertsons LP /		
GBP 18,000	Ladbrokes Group Finance Plc 5.125% 16/9/2022	25,896	0.02		Albertsons LLC '144A' 5.875% 15/2/2028	56,915	C
USD 200,000	Liquid Telecommunications	25,090	0.02	USD 29,000	Albertsons Cos Inc / Safeway	00,0.0	
	Financing Plc '144A'				Inc / New Albertsons LP /		
1160 300 000	5.5% 4/9/2026 Neptune Energy Bondco Plc	207,420	0.14		Albertsons LLC '144A' 7.5% 15/3/2026	31,617	C
OSD 200,000	'144A' 6.625% 15/5/2025	203,912	0.14	USD 222,000	Alexandria Real Estate Equities	- 1,- 11	
GBP 300,000	Stonegate Pub Co Financing			HCD 55 000	Inc 2% 18/5/2032	219,471	C
CBD 367 000	2019 Plc 8.25% 31/7/2025 Thames Water Kemble Finance	435,211	0.30	050 55,000	AMC Networks Inc 4.75% 1/8/2025	56,453	C
GBF 307,000	Plc 4.625% 19/5/2026	523,812	0.36	USD 25,000	AMC Networks Inc	,	
EUR 100,000	Vmed O2 UK Financing I Plc			USD 250 000	5% 1/4/2024 Anchorage Capital CLO 8 Ltd	25,348	0
ELID 100 000	3.25% 31/1/2031 Vodafone Group Plc FRN	120,612	0.08	03D 250,000	'Series 2016-8A BR' '144A'		
LOIX 100,000	3/1/2079	123,068	0.09		FRN 28/7/2028	250,129	0
EUR 250,000	Vodafone Group Plc FRN	-,		USD 30,000	Anheuser-Busch Cos LLC /		
LICD 400 000	27/8/2080	305,174	0.21		Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036	37,090	0
USD 400,000	Vodafone Group Plc FRN 4/6/2081	406,030	0.28	USD 145,000	Anheuser-Busch InBev	0.,000	·
	*	4,595,318	3.19	CDD 100 000	Worldwide Inc 4.5% 1/6/2050	181,374	0
	United States	1,000,010	0.10	GBP 100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc		
USD 135.000	225 Liberty Street Trust 2016-				4.75% 15/7/2027	141,342	0
,	225L 'Series 2016-225L E'			USD 484,000	Ares Capital Corp	197 062	^
LISD EU UUU	'144A' FRN 10/2/2036	141,930	0.10	USD 34.000	2.15% 15/7/2026 Ashton Woods USA LLC /	487,863	0
USU,000	Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028	52,938	0.04	0.,000	Ashton Woods Finance Co		
		,000			'144A' 4.625% 1/8/2029	34,048	0

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

# ESG Global Bond Income Fund<sup>(1)</sup> continued

Portfolio of Investments 31 August 2021

Haldina	Description	Market Value	% of Net	Haldina	Description	Market Value	% of Net
Holding	Description	(מפט)	Assets	Holding	Description	(USD)	Assets
USD 108,000	Ashton Woods USA LLC / Ashton Woods Finance Co			USD 170,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'		
	'144A' 9.875% 1/4/2027 AT&T Inc 3.3% 1/2/2052	119,830 74,779	0.08 0.05	USD 36,000	4% 1/3/2023 Cedar Fair LP	171,239	0.12
USD 400,000	Azul Investments LLP 5.875% 26/10/2024*	384,661	0.27	USD 26,000	5.25% 15/7/2029 Cedar Fair LP / Canada's	36,850	0.03
	Ball Corp 4.875% 15/3/2026 Ball Corp 5.25% 1/7/2025	48,113 68,947	0.03 0.05		Wonderland Co / Magnum		
,	Banc of America Commercial Mortgage Trust 2007-4 'Series 2007-4 H' '144A'	00,947	0.05	USD 155 000	Management Corp / Millennium Op 5.375% 15/4/2027 Cedar Fair LP / Canada's	26,683	0.02
USD 250,000	FRN 10/2/2051 Banc of America Commercial Mortgage Trust 2016-UBS10	71,493	0.05	03D 133,000	Wonderland Co / Magnum Management Corp / Millennium Op '144A'		
	'Series 2016-UB10 C' FRN 15/7/2049	275,478	0.19	USD 82.000	5.5% 1/5/2025 Centene Corp 3% 15/10/2030	161,828 84,970	0.11 0.06
USD 570,000	BankAmerica Manufactured Housing Contract Trust FRN				Centene Corp 4.25% 15/12/2027	124,832	0.09
USD 451,832	10/2/2022 Bayview Commercial Asset	272,393	0.19	USD 139,000	Centene Corp 4.625% 15/12/2029	152,553	0.11
	Trust 2005-3 'Series 2005-3A M6' '144A' FRN 25/11/2035	433,239	0.30	USD 275,000	Century Communities Inc		
USD 421,888	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A			USD 500,000	6.75% 1/6/2027 CFCRE Commercial Mortgage Trust 2016-C3 'Series 2016-	294,214	0.20
USD 527,513	M1' '144A' FRN 25/10/2036 Bayview Commercial Asset Trust 2006-SP2 'Series 2006- SP2 A' '144A' FRN 25/1/2037	404,238 513,938	0.28	USD 140,000	C3 C' FRN 10/1/2048 CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-	522,367	0.36
USD 479,562	Bayview Commercial Asset Trust 2007-1 'Series 2007-1 A2' '144A' FRN 25/3/2037	458,992	0.32	USD 26,000	TAN A' '144A' 4.236% 15/2/2033 Charles River Laboratories International Inc '144A'	145,010	0.10
USD 408,159	Bayview Financial Revolving Asset Trust 2005-A 'Series 2005-A A1' '144A' FRN	,		USD 160,000	4.25% 1/5/2028 Charter Communications Operating LLC / Charter	27,241	0.02
USD 150,000	28/2/2040 BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC E'	393,220	0.27	USD 140,000	Communications Operating Capital 3.9% 1/6/2052 Charter Communications	167,407	0.12
USD 424,551	'144A' FRN 15/8/2036 BCAP LLC 2012-RR3 Trust 'Series 2012-RR3 1A5' '144A' FRN 26/12/2037	150,013 393,511	0.10		Operating LLC / Charter Communications Operating Capital 5.05% 30/3/2029	166,082	0.12
USD 250,000	Beechwood Park CLO Ltd	393,311	0.21		Cheniere Energy Partners LP 4.5% 1/10/2029	163,640	0.11
	'Series 2019-1A E' '144A' FRN 17/1/2033	252,050	0.18	USD 54,000	Cheniere Energy Partners LP 5.625% 1/10/2026	55,770	0.04
	Belden Inc 4.125% 15/10/2026 Benefit Street Partners CLO XXI Ltd 'Series 2020-21A E'	121,521	0.08	USD 800,000	CIFC Funding 2017-I Ltd 'Series 2017-1A B' '144A' FRN 23/4/2029	800,468	0.56
USD 542,000	'144A' FRN 15/7/2031 Boston Properties LP 2.55% 1/4/2032	251,648 549,841	0.17	USD 250,000	CIFC Funding 2017-IV Ltd 'Series 2017-4A A1R' '144A'		
EUR 200,000	Boxer Parent Co Inc 6.5% 2/10/2025	249,512	0.17	USD 300,000	FRN 24/10/2030 CIFC Funding 2017-V Ltd 'Series 2017-5A C' '144A'	250,138	0.17
	Broadcom Inc '144A' 3.5% 15/2/2041	207,497	0.14	USD 491,000	FRN 16/11/2030 CIFC Funding 2018-I Ltd	298,840	0.21
	Buckeye Partners LP 3.95% 1/12/2026 Buckeye Partners LP '144A'	29,904	0.02	USD 250 000	'Series 2018-1A A' '144A' FRN 18/4/2031 CIFC Funding 2018-V Ltd	491,002	0.34
	4.125% 1/3/2025 BWAY 2013-1515 Mortgage	106,621	0.07	202 200,000	'Series 2018-5A C' '144A' FRN 15/1/2032	248,808	0.17
USD 350,000	Trust 'Series 2013-1515 F' '144A' FRN 10/3/2033 BX Commercial Mortgage Trust	412,817	0.29		Citgo Holding Inc '144A' 9.25% 1/8/2024 Citigroup Commercial Mortgage	198,280	0.14
USD 270.000	2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035 Calpine Corp '144A'	351,089	0.24		Trust 2014-GC19 'Series 2014-GC19 D' '144A' FRN 10/3/2047	138,717	0.10
	4.5% 15/2/2028 Calpine Corp '144A'	278,353	0.19	USD 266,000	Citigroup Commercial Mortgage	130,717	0.10
	5.125% 15/3/2028 CarVal CLO I Ltd 'Series 2018-	139,925	0.10	USD 500 000	Trust 2016-C1 'Series 2016- C1 C' FRN 10/5/2049 Citigroup Commercial Mortgage	295,189	0.20
	1A D' '144A' FRN 16/7/2031	250,839	0.17	000,000	Trust 2016-C1 'Series 2016- C1 D' '144A' FRN 10/5/2049	516,473	0.36

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>\*</sup> All or a portion of this security represents a security on loan. (1) Fund name changed post year end, see Note 20, for further details.

		Market Value	% of Net			Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 200,000	Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-			USD 320,000	Five Point Operating Co LP / Five Point Capital Corp '144A'		
USD 794,970	P3 D' '144A' FRN 15/4/2049 Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-	155,878	0.11	USD 1,250,000	7.875% 15/11/2025 Flatiron CLO 18 Ltd 'Series 2018-1A A' '144A' FRN	334,000	0.23
USD 37,000	AHL2 A3B' FRN 25/5/2037 Clean Harbors Inc '144A'	666,161	0.46	EUR 100,000	17/4/2031 Ford Motor Credit Co LLC	1,244,733	0.86
USD 243,000	4.875% 15/7/2027 Clear Channel Worldwide	38,792	0.03	USD 200,000	2.33% 25/11/2025 Ford Motor Credit Co LLC	123,136	0.09
	Holdings Inc '144A' 5.125% 15/8/2027	249,099	0.17	USD 104,000	5.584% 18/3/2024 Forestar Group Inc '144A'	217,295	0.15
USD 195,612	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-			USD 118,000	3.85% 15/5/2026 Forestar Group Inc '144A'	104,910	0.07
USD 164,000	CR25 A3' 3.505% 10/8/2048 Commercial Metals Co	208,512	0.14	USD 2,699,304	5% 1/3/2028 Freddie Mac Multifamily	122,572	0.09
USD 125,000	5.375% 15/7/2027 Consolidated Edison Co of New	172,020	0.12		Structured Pass Through Certificates FRN 25/5/2029	143,212	0.10
	York Inc 3.6% 15/6/2061 Coty Inc '144A' 6.5% 15/4/2026	135,284 175,284	0.09 0.12	USD 125,000	FREMF 2018-KW05 Trust 'Series 2018-W5FX CFX'		
USD 142,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	146,467	0.10	USD 21,052,404	'144A' FRN 25/4/2028 FREMF 2019-KW08 Mortgage Trust 'Series 2019-KW08	123,635	0.09
USD 145,000	CSAIL 2015-C4 Commercial Mortgage Trust 'Series 2015-	140,407	0.10	USD 120,000	X2A' '144A' 0.1% 25/1/2029 General Motors Co	129,192	0.09
USD 500,000	C4 D' FRN 15/11/2048 CSAIL 2018-C14 Commercial	147,317	0.10	USD 145,000	5.95% 1/4/2049 General Motors Co	163,683	0.11
LISD 140 000	Mortgage Trust 'Series 2018- C14 C' FRN 15/11/2051 CSAIL 2018-CX12 Commercial	556,959	0.39	USD 250,000	6.75% 1/4/2046 Gilbert Park CLO Ltd 'Series 2017-1A D' '144A' FRN	208,828	0.15
03D 140,000	Mortgage Trust 'Series 2018- CX12 C' FRN 15/8/2051	155,444	0.11	USD 101,000	15/10/2030 GLP Capital LP / GLP	250,843	0.17
USD 12,000	CVS Health Corp 2.7% 21/8/2040	11,838	0.01		Financing II Inc 4% 15/1/2031	109,522	0.08
USD 125,000	CVS Health Corp 5.05% 25/3/2048	166,564	0.12	USD 199,000	GLP Capital LP / GLP Financing II Inc		
	Darling Ingredients Inc '144A' 5.25% 15/4/2027	37,536	0.03	USD 250,000	5.375% 1/11/2023 Goldentree Loan Management	215,717	0.15
	Dave & Buster's Inc '144A' 7.625% 1/11/2025 DBGS 2018-5BP Mortgage	22,269	0.02	1160 200 000	US Clo 6 Ltd 'Series 2019-6A D' '144A' FRN 20/1/2033 GoldenTree Loan Opportunities	252,135	0.18
03D 140,000	Trust 'Series 2018-5BP D' '144A' FRN 15/6/2033	139,753	0.10	03D 300,000	IX Ltd 'Series 2014-9A ER2' '144A' FRN 29/10/2029	493,946	0.34
	DCP Midstream Operating LP 5.375% 15/7/2025	50,536	0.04	USD 679,000	GSAMP Trust 2007-HSBC1 'Series 2007-HS1 M7' FRN		
	Dell International LLC / EMC Corp 8.35% 15/7/2046	123,981	0.09	USD 58,000	25/2/2047 Hanesbrands Inc '144A'	708,609	0.49
	Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.5% 20/10/2025	149,120	0.10	USD 58,000	4.625% 15/5/2024 Hanesbrands Inc '144A'	61,779	0.04
USD 489,000	Diamond Sports Group LLC / Diamond Sports Finance Co	220.070	0.00	USD 85,000	4.875% 15/5/2026 Harsco Corp '144A'	63,382	0.04
USD 156,000	'144A' 5.375% 15/8/2026 Dominion Energy Inc	320,970	0.22	USD 270.000	5.75% 31/7/2027 HCA Inc 3.5% 1/9/2030	88,081 289,872	0.06 0.20
	2.25% 15/8/2031	157,855	0.11		HCA Inc 5.25% 15/6/2049	163,248	0.11
USD 160,000	DTE Electric Co	475 500	0.40		HCA Inc 5.375% 1/2/2025	113,499	80.0
USD 439,000	3.25% 1/4/2051 Duke Realty LP	175,509	0.12	USD 57,000	HCA Inc 5.375% 1/9/2026 HCA Inc 5.625% 1/9/2028	47,241 68,116	0.03 0.05
USD 43,000	1.75% 1/2/2031 Elanco Animal Health Inc	427,024	0.30	USD 61,000	HCA Inc 5.875% 15/2/2026 HCA Inc 5.875% 1/2/2029	72,092 74,314	0.05 0.05
USD 43,000	5.272% 28/8/2023 Elanco Animal Health Inc	46,296	0.03		Hilton Domestic Operating Co Inc 4.875% 15/1/2030	55,000	0.04
EUR 200,000	5.9% 28/8/2028 Encore Capital Group Inc	50,391	0.04	05D 39,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance	40.460	0.03
USD 36,000	4.875% 15/10/2025 Endeavor Energy Resources LP / EER Finance Inc '144A'	249,183	0.17	USD 474,000	Corp 4.875% 1/4/2027 Howard Hughes Corp/The '144A' 5.375% 1/8/2028	40,469 504,715	0.03
USD 31,000	5.5% 30/1/2026 Endeavor Energy Resources LP / EER Finance Inc '144A'	37,319	0.03		HP Inc '144A' 2.65% 17/6/2031 HPS Loan Management 15-2019 Ltd 'Series 15A-19	351,410	0.24
USD 360.000	5.75% 30/1/2028 Equinix Inc 1.55% 15/3/2028	32,597 356,287	0.02 0.25	USD 26.000	A1' '144A' FRN 22/7/2032 iHeartCommunications Inc	250,298	0.17
	Equinix Inc 2.5% 15/5/2031	137,759	0.10	222 20,000	'144A' 4.75% 15/1/2028	26,999	0.02

<sup>&</sup>lt;sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Halden v	Description	Market Value	% of Net	Haldhan	December 1999	Market Value	% of Net
Holaing	Description	(080)	Assets	Holding	Description	(080)	Assets
USD 43,000	iHeartCommunications Inc '144A' 5.25% 15/8/2027	44,774	0.03	USD 26,000	MGM Growth Properties Operating Partnership LP /		
USD 44,827	iHeartCommunications Inc 6.375% 1/5/2026	47,468	0.03		MGP Finance Co-Issuer Inc 4.5% 1/9/2026	28,377	0.02
USD 130,000	Independence Plaza Trust 2018-INDP 'Series 2018-	17,100	0.00	USD 488,000	MGM Growth Properties Operating Partnership LP /	20,011	0.02
	INDP B' '144A' 3.911% 10/7/2035	136,985	0.10		MGP Finance Co-Issuer Inc 5.625% 1/5/2024	531,444	0.37
USD 659,673	IndyMac INDX Mortgage Loan Trust 2007-FLX5 'Series 2007-FLX5 2A2' FRN			USD 33,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc		
USD 141,000	25/8/2037 InTown Hotel Portfolio Trust 2018-STAY 'Series 2018-	618,927	0.43	USD 120,000	5.75% 1/2/2027 Midwest Gaming Borrower LLC / Midwest Gaming Finance	37,998	0.03
	STAY E' '144A' FRN 15/1/2033	141,697	0.10	USD 32 000	Corp '144A' 4.875% 1/5/2029 Molina Healthcare Inc	121,657	0.08
USD 560,000	JP Morgan Mortgage Trust 2017-5 'Series 2017-5 A1B'	141,037	0.10		5.375% 15/11/2022	33,204	0.02
	'144A' FRN 26/10/2048	580,331	0.40	USD 25,000	Morgan Stanley Capital I 2017- HR2 'Series 2017-HR2 D'		
USD 214,000	JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 D1' '144A'			USD 150,000	2.73% 15/12/2050 Morgan Stanley Capital I Trust 2007-TOP27 'Series 2007-	22,539	0.02
USD 210,000	FRN 15/12/2048 KAR Auction Services Inc '144A'	212,727	0.15	USD 200,000	T27 C' '144A' FRN 11/6/2042 Morgan Stanley Capital I Trust	150,973	0.10
USD 765,000	5.125% 1/6/2025 Kilroy Realty LP	215,012	0.15		2017-H1 'Series 2017-H1 C' FRN 15/6/2050	213,871	0.15
USD 29,000	2.5% 15/11/2032 Lamar Media Corp	771,400	0.54	USD 355,000	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 C'		
USD 46,000	3.75% 15/2/2028 Lamb Weston Holdings Inc	29,729	0.02	USD 207,000	FRN 15/12/2051 Morgan Stanley Capital I Trust	381,543	0.26
	'144A' 4.625% 1/11/2024 Lamb Weston Holdings Inc	47,272	0.03		2018-MP FRN 11/7/2040 Morgan Stanley Capital I Trust	192,418	0.13
USD 26 000	'144A' 4.875% 1/11/2026 Lennar Corp 4.75% 30/5/2025	47,329 29,108	0.03 0.02		2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040	159,292	0.11
USD 48,000	Lennar Corp 4.75% 29/11/2027 Level 3 Financing Inc '144A'	55,856	0.04	USD 220,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN	100,202	0.11
	4.625% 15/9/2027	52,609	0.04	LICD 240 FE4	F' '144A' FRN 15/7/2035	219,595	0.15
	Level 3 Financing Inc 5.25% 15/3/2026	45,389	0.03	030 310,331	Mosaic Solar Loan Trust 2018- 2-GS 'Series 2018-2GS C'	004.045	0.00
	Liberty Mutual Group Inc FRN 23/5/2059	123,344	0.09	USD 38,000	'144A' 5.97% 22/2/2044 MPT Operating Partnership LP /	331,845	0.23
USD 153,909	Long Beach Mortgage Loan Trust 2006-1 'Series 2006-1				MPT Finance Corp 4.625% 1/8/2029	40,652	0.03
USD 175,000	2A4' FRN 25/2/2036 LYB International Finance III	142,498	0.10	USD 26,000	MPT Operating Partnership LP / MPT Finance Corp		
USD 250,000	LLC 3.625% 1/4/2051 MAD Mortgage Trust 2017-	191,423	0.13	USD 148,272	5.25% 1/8/2026 Multi Security Asset Trust	26,870	0.02
	330M 'Series 2017-330M D' '144A' FRN 15/8/2034	255,659	0.18		LP Commercial Mortgage- Backed Securities Pass-		
USD 500,000	Madison Park Funding XIII Ltd 'Series 2014-13A BR2' '144A'	407.000	0.05	1100 7 000	Through 'Series 2005-RR4A N' '144A' FRN 28/11/2035	105,114	0.07
USD 250,000	FRN 19/4/2030 Madison Park Funding XVIII Ltd 'Series 2015-18A A1R' '144A'	497,996	0.35		Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027 Natixis Commercial Mortgage	7,385	0.01
USD 250,000	FRN 21/10/2030 Marble Point CLO XVII Ltd 'Series 2020-1A D' '144A'	250,147	0.17		Securities Trust 2018-SOX 'Series 2018-SOX E' '144A' FRN 17/6/2038	843.586	0.59
	FRN 20/4/2033	251,670	0.17		Netflix Inc 4.375% 15/11/2026	46,397	0.03
	Marriott International Inc/MD 3.5% 15/10/2032	322,222	0.22		Netflix Inc 4.875% 15/4/2028 Netflix Inc '144A'	81,813	0.06
USD 9,000	Marriott Ownership Resorts Inc / ILG LLC 6.5% 15/9/2026	9,315	0.01	USD 48,000	4.875% 15/6/2030 Netflix Inc '144A'	61,136	0.04
USD 412,745	Mastr Resecuritization Trust 2008-1 'Series 2008-1 A1'			USD 35 000	5.375% 15/11/2029 Netflix Inc 5.875% 15/2/2025	59,053 40,037	0.04 0.03
USD 260,000	'144A' FRN 27/9/2037 Mauser Packaging Solutions	385,125	0.27	USD 79,000	Netflix Inc 5.875% 15/11/2028 Newell Brands Inc	98,067	0.07
	Holding Co '144A' 5.5% 15/4/2024	263,235	0.18	USD 229,000	4.7% 1/4/2026 Nexstar Media Inc '144A'	91,674	0.06
				USD 142,000	5.625% 15/7/2027 NextEra Energy Capital	243,416	0.17
					Holdings Inc 1.9% 15/6/2028	143,739	0.10

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

		Market Value	% of Net			Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 88,000	Northern States Power Co/MN 3.2% 1/4/2052	97,935	0.07	USD 250,000	Romark CLO III Ltd 'Series 2019-3A C' '144A' FRN		
,	Ocean Beach Spc 'Series 2020- 1I A' 4% 26/9/2022	163,372	0.11	USD 500,000	15/7/2032 RR 1 LLC 'Series 2017-1A A2B'	251,437	0.17
USD 250,000	OCP CLO 2015-10 Ltd 'Series 2015-10A DR' '144A' FRN	250 004	0.47	USD 250,000	'144A' FRN 15/7/2035 RR 3 Ltd 'Series 2018-3A A1R2'	500,479	0.35
USD 250,000	26/10/2027 OCP CLO 2015-9 Ltd 'Series 2015-9A E' '144A' FRN	250,694	0.17	USD 250,000	'144A' FRN 15/1/2030 RR 5 Ltd 'Series 2018-5A A2' '144A' FRN 15/10/2031	249,930 250,129	0.17 0.17
USD 250.000	15/7/2027 OCP CLO 2016-12 Ltd 'Series	250,920	0.17	USD 100,000	salesforce.com Inc 1.5% 15/7/2028	100,585	0.07
,	2016-12A CR' '144A' FRN 18/10/2028	250,591	0.17	USD 50,000	San Diego Gas & Electric Co 2.95% 15/8/2051	50,581	0.04
USD 250,000	OCP CLO 2020-19 Ltd 'Series 2020-19A E' '144A' FRN				Sasol Financing USA LLC 5.5% 18/3/2031	210,750	0.15
USD 500,000	20/7/2031 OneMain Financial Issuance	250,012	0.17		Sasol Financing USA LLC 6.5% 27/9/2028	225,750	0.16
	Trust 2019-2 'Series 2019-2A A' '144A' 3.14% 14/10/2036 Oracle Corp 3.95% 25/3/2051	540,642 199,536	0.38 0.14	USD 441,026	Seasoned Credit Risk Transfer Trust Series 2018-3 'Series 2018-3 BX' '144A' FRN		
USD 26,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030	26 220	0.02	USD 57,000	25/8/2057 Sirius XM Radio Inc '144A'	223,135	0.15
USD 40,000	Outfront Media Capital LLC / Outfront Media Capital Corp	26,328	0.02	USD 49,000	5% 1/8/2027 Sirius XM Radio Inc '144A' 5.5% 1/7/2029	59,821 53,655	0.04
USD 700,000	'144A' 5% 15/8/2027 Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A	41,100	0.03	USD 210,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053	210,693	0.15
USD 37,000	C' '144A' FRN 15/11/2026 Park Intermediate Holdings LLC / PK Domestic Property LLC /	701,491	0.49	USD 110,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A D2' '144A' 3.86% 15/1/2053	111,639	0.08
	PK Finance Co-Issuer '144A' 4.875% 15/5/2029	37,973	0.03		Southern California Edison Co 3.65% 1/6/2051	76,978	0.05
USD 365,000	Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In				Sprint Communications Inc 11.5% 15/11/2021 SRS Distribution Inc '144A'	337,408	0.23
USD 250,000	'144A' 8.5% 15/11/2027 Pikes Peak CLO 1 'Series	389,181	0.27		4.625% 1/7/2028 Standard Industries Inc/NJ	13,358	0.01
	2018-1A A' '144A' FRN 24/7/2031	250,079	0.17	USD 26,000	'144A' 4.75% 15/1/2028 Standard Industries Inc/NJ	53,029	0.04
,	Pilgrim's Pride Corp '144A' 5.875% 30/9/2027	49,176	0.03	USD 33,000	'144A' 5% 15/2/2027 Sunoco LP / Sunoco Finance	26,986	0.02
	Playtika Holding Corp '144A' 4.25% 15/3/2029 PulteGroup Inc 5% 15/1/2027	33,249 214,400	0.02 0.15	USD 68,000	Corp 4.5% 15/5/2029 Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026	33,495 69,873	0.02
USD 20,000	PulteGroup Inc 5.5% 1/3/2026 Quicken Loans LLC / Quicken	23,345	0.02	USD 29,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	30,395	0.02
	Loans Co-Issuer Inc '144A' 3.625% 1/3/2029	102,019	0.07	USD 205,000	Talen Energy Supply LLC '144A' 6.625% 15/1/2028	177,629	0.12
USD 77,000	Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A'			,	Talen Energy Supply LLC '144A' 7.25% 15/5/2027	326,839	0.23
USD 644,345	3.875% 1/3/2031 RALI Series 2006-Q05 Trust 'Series 2006-Q05 2A1' FRN	78,901	0.05	·	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028	34,722	0.02
USD 400,000	25/5/2046 Regata XII Funding Ltd 'Series 2019-1A E' '144A' FRN	613,074	0.43	USD 26,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp		
USD 6,000	15/10/2032 Renewable Energy Group Inc	402,196	0.28	USD 41,000	5.375% 1/2/2027 Targa Resources Partners LP /	26,914	0.02
USD 42,000	'144A' 5.875% 1/6/2028 RHP Hotel Properties LP / RHP Finance Corp	6,218	0.00		Targa Resources Partners Finance Corp 5.5% 1/3/2030	45,268	0.03
USD 51,000	4.75% 15/10/2027 Rocket Mortgage LLC '144A'	43,523	0.03	USD 41,000	Targa Resources Partners LP / Targa Resources Partners		
USD 250,000	5.25% 15/1/2028 Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A'	53,757	0.04	USD 33,000	Finance Corp 5.875% 15/4/2026 Targa Resources Partners LP /	42,947	0.03
USD 250,000	FRN 20/5/2031 Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A D' '144A'	250,160	0.17		Targa Resources Partners Finance Corp 6.5% 15/7/2027	35,776	0.03

<sup>&</sup>lt;sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

		Market Value	% of Net			Market Value	Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 33,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875%			USD 200,000	US 2018-USDC 'Series 2018- USDC E' '144A' FRN 13/5/2038	176,037	0.12
USD 260,000	15/1/2029 Taylor Morrison Communities	37,156	0.03	USD 100,000	Venture XXVI CLO Ltd 'Series 2017-26A AR' '144A' FRN		
USD 211,000	Inc '144A' 5.75% 15/1/2028 Taylor Morrison Communities	292,233	0.20	USD 375,000	20/1/2029 Verizon Communications Inc	99,980	0.07
USD 156 000	Inc '144A' 5.875% 15/6/2027 TEGNA Inc 4.625% 15/3/2028	239,268 161,850	0.17 0.11	USD 85 000	1.5% 18/9/2030 Viasat Inc '144A' 5.625%	362,914	0.25
USD 44,000	TEGNA Inc 5% 15/9/2029	46,435	0.03		15/4/2027	88,309	0.06
	Teleflex Inc 4.625% 15/11/2027 Tenet Healthcare Corp '144A'	37,716	0.03		VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025	33,871	0.02
USD 217,000	4.25% 1/6/2029 Tenet Healthcare Corp '144A'	618,437	0.43	USD 33,000	VICI Properties LP / VICI Note Co Inc '144A' 3.75%		
USD 408,000	4.625% 1/9/2024 Tenet Healthcare Corp '144A'	223,076	0.15	USD 41,000	15/2/2027 VICI Properties LP / VICI Note	34,407	0.02
USD 47,000	4.875% 1/1/2026 Tenet Healthcare Corp '144A'	423,355	0.29		Co Inc '144A' 4.125% 15/8/2030	43,753	0.03
USD 47.000	5.125% 1/11/2027 Tenet Healthcare Corp '144A'	49,546	0.03	USD 49,000	VICI Properties LP / VICI Note Co Inc '144A' 4.25%		
,	6.25% 1/2/2027 TICP CLO V 2016-1 Ltd	49,056	0.03	USD 194 000	1/12/2026 VICI Properties LP / VICI Note	51,403	0.04
202 200,000	'Series 2016-5A ER' '144A' FRN 17/7/2031	243,917	0.17	002 101,000	Co Inc '144A' 4.625% 1/12/2029	211,289	0.15
USD 165,000	T-Mobile USA Inc 3.3%			USD 250,000	Voya CLO 2014-3 Ltd 'Series	211,203	0.13
USD 50,000	15/2/2051 166,732 0.12 2014-3A CR' '144A' FRN 50,000 T-Mobile USA Inc 4.5% 25/7/2026		250,394	0.17			
USD 115,000	15/4/2050 Travel + Leisure Co '144A'	60,471	0.04	USD 547,583	Washington Mutural Asset- Backed Certificates WMABS		
USD 270,000	6.625% 31/7/2026 Tri Pointe Homes Inc 5.25%	129,536	0.09		Series 2006-HE3 Trust 'Series 2006-HE3 1A' FRN		
USD 700,000	1/6/2027 Tricon American Homes 2017-	295,503	0.21	USD 91,000	25/8/2036 Weekley Homes LLC / Weekley	525,528	0.36
	SFR1 Trust 'Series 2017- SFR1 F' '144A' 5.151%				Finance Corp '144A' 4.875% 15/9/2028	94,322	0.07
USD 500,000	17/9/2034 Tricon American Homes 2017-	703,933	0.49	USD 350,000	Wells Fargo Commercial Mortgage Trust 2016-C37		
	SFR2 Trust 'Series 2017- SFR2 F' '144A' 5.104%				'Series 2016-C37 C' FRN 15/12/2049	375,548	0.26
USD 150,000	17/1/2036 UBS-Barclays Commercial	518,534	0.36	USD 431,890	Wells Fargo Mortgage Backed Securities 2006-AR15 Trust		
	Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A'				'Series 2006-AR15 A1' FRN 25/10/2036	427,500	0.30
USD 39,000	FRN 10/8/2049 Under Armour Inc 3.25%	153,337	0.11	USD 36,000	William Carter Co/The '144A' 5.625% 15/3/2027	37,671	0.03
USD 59 122	15/6/2026 United Airlines 2019-2 Class B	40,664	0.03	USD 340,000	William Lyon Homes Inc '144A' 6.625% 15/7/2027	362,243	0.25
000 00,122	Pass Through Trust 3.5%				XHR LP '144A' 4.875% 1/6/2029	12,377	0.01
USD 33,000	1/5/2028 United Rentals North America	58,770	0.04	,	Xylem Inc/NY 2.25% 30/1/2031 York Clo-3 Ltd 'Series 2016-1A	356,454	0.25
USD 72,000	Inc 3.875% 15/11/2027 United Rentals North America	34,733	0.02		DR' '144A' FRN 20/10/2029	502,025 59,918,166	0.35 41.56
USD 33,000	Inc 4.875% 15/1/2028 United Rentals North America	76,410	0.05		Uruguay	39,910,100	41.30
	Inc 5.25% 15/1/2030 United Rentals North America	36,224	0.03	USD 23,580	Uruguay Government International Bond 4.975%		
,	Inc 5.5% 15/5/2027 United Rentals North America	43,310	0.03	USD 296 910	20/4/2055 Uruguay Government	31,279	0.02
	Inc 5.875% 15/9/2026	42,322	0.03	000 200,010	International Bond 5.1%	200 040	0.20
USD 250,000	United States Treasury Inflation Indexed Bonds 0.125%				18/6/2050	398,849 430,128	0.28
USD 700 000	15/10/2024 United States Treasury Inflation	284,494	0.20	Total Bonds		131,473,523	91.20
202 700,000	Indexed Bonds 0.125%	704 500	0.55	Total Transferable Se Market Instruments A	•		
USD 200,000	15/4/2025 United States Treasury Inflation	794,598	0.55	Official Stock Exchange	ge Listing or	131,691,999	91.35
	Indexed Bonds 0.125% 15/1/2030	236,221	0.16	Dealt in on Another R	acguiated Market	101,001,009	91.00

<sup>&</sup>lt;sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable S	Securities		
COMMON STOCKS	S (SHARES)		
	United States		
4,706	Volta Inc PIPE**	41,013	0.03
Total Common Stocks	s (Shares)	41,013	0.03
BONDS			
	United States		
USD 55,557	American Airlines 2011-1 Class		
	B 4.87% 22/10/2023**	55,629	0.04
USD 70,000	American Airlines Pass Through		
	Certificate 4% 15/12/2025**	69,650	0.05
USD 104,000	Avianca Holdings SA		
	9% 27/8/2026**	104,000	0.07
		229,279	0.16
Total Bonds		229,279	0.16
Total Other Transferal	ble Securities	270,292	0.19
Total Portfolio		131,962,291	91.54
Other Net Assets		12,193,872	8.46
Total Net Assets (USI	0)	144,156,163	100.00

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

# **Open Forward Foreign Exchange Contracts** as at 31 August 2021

						Unrealised
					88.4.24	appreciation/
Currency	Purchases	Currency	Sales	Counterparty	Maturity date	(depreciation) USD
BRL	2,002,576	USD	386,000	BNP Paribas	15/9/2021	2,303
RUB	17,276,262	USD	236,000	HSBC Bank Plc	15/9/2021	(767)
USD	193,000	BRL	978,923	Citibank	15/9/2021	3,185
USD	193,000	BRL	977,895	UBS	15/9/2021	3.384
USD	463.000	CNH	3.011.685	JP Morgan	15/9/2021	(2,933)
USD	826,811	EUR	703,000	Citibank	15/9/2021	(4,622)
USD	774,754	EUR	658,000	BNY Mellon	15/9/2021	(3,458)
USD	19,208,100	EUR	15,855,000	BNP Paribas	15/9/2021	456,490
USD	115,478	EUR	97,000	HSBC Bank Plc	15/9/2021	756
USD	717,905	EUR	603,000	JP Morgan	15/9/2021	4,740
USD	493,191	EUR	414,000	Morgan Stanley	15/9/2021	3,556
USD	2,780,873	GBP	1,970,000	Barclays	15/9/2021	65,618
USD	236,000	RUB	17,381,191	UBS	15/9/2021	(662)
Net unreal	ised appreciat	ion				527,590
AUD Hedg	jed Share Cla	ISS				
AUD	524,803	USD	380,895	BNY Mellon	15/9/2021	2,898
Net unreal	ised appreciat	ion				2,898
BRL Hedg	ed Share Cla	SS				
BRL	126,837,420	USD	24,026,686	BNY Mellon	15/9/2021	568,408
USD	200,000	BRL	1,058,103	BNY Mellon	15/9/2021	(5,178)
Net unreal	ised appreciat	ion				563,230
CAD Hedg	jed Share Cla	ISS				
CAD	6,504	USD	5,198	BNY Mellon	15/9/2021	(46)
Net unreal	ised depreciat	ion				(46)

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)
Currency Purc	hases	Currency	Sales	Counterparty	date	USD
CHF Hedged Sh	are Cla	ss				
CHF 5	52,661	USD	608,926	BNY Mellon	15/9/2021	(2,987)
USD	11,719	CHF	10,740	BNY Mellon	15/9/2021	(57)
Net unrealised de	epreciat	ion				(3,044)
CNH Hedged Sh	are Cla	ISS				
CNY 7	30,404	USD	112,641	BNY Mellon	15/9/2021	359
Net unrealised ap	opreciat	ion				359
EUR Hedged Sh	are Cla	ss				
EUR 30,8	91,418	USD	36,494,591	BNY Mellon	15/9/2021	40,487
USD 1	44,969	EUR	123,442	BNY Mellon	15/9/2021	(1,025)
Net unrealised appreciation						
GBP Hedged Sh	are Cla	iss				
GBP 49	92,147	USD	684,653	BNY Mellon	15/9/2021	(6,325)
USD	1,382	GBP	1,007	BNY Mellon	15/9/2021	(7)
Net unrealised de	epreciat	ion				(6,332)
HKD Hedged Sh	are Cla	iss				
HKD 3,6	77,732	USD	472,958	BNY Mellon	15/9/2021	(259)
Net unrealised de	epreciat	ion				(259)
NZD Hedged Sh	are Cla	ss				
NZD 1	65,268	USD	116,518	BNY Mellon	15/9/2021	(71)
Net unrealised de	epreciat	ion				(71)
SGD Hedged Sh	are Cla	iss				
SGD 4	55,327	USD	336,930	BNY Mellon	15/9/2021	1,943
USD 1	16,360	SGD	158,144	BNY Mellon	15/9/2021	(1,337)
Net unrealised ap	opreciat	ion				606
Total net unrealis (USD underlying			0,462,347)			1,124,393

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(3)	EUR	Euro Bund	September 2021	623,236	(9,294)
(5)	EUR	Euro BOBL	September 2021	798,289	(5,995)
(6)	EUR	Euro BUXL	September 2021	1,513,503	(13,124)
34	USD	US Treasury 5 Year Note (CBT)	December 2021	4,206,969	13,123
(1)	USD	US Long Bond (CBT)	December 2021	163,688	(1,303)
(3)	USD	US Ultra Bond (CBT)	December 2021	596,250	(7,592)
(67)	USD	US Treasury 2 Year Note (CBT)	December 2021	14,762,508	(10,944)
(91)	USD	US Ultra 10 Year Note	December 2021	13,503,547	(24,979)
Total				36,167,990	(60,108)

Swaps as at 31 August 2021

					Unrealised appreciation/	Market
	Nominal			Expiration	(depreciation)	Value
Type	Value	Description	Counterparty	date	USD	USD
CDS	USD (250,000)	Fund provides default protection on CDX.NA.IG.33.V1; and receives Fixed 1%	Credit Suisse	20/12/2024	742	4,854
CDS	USD 890,000	Fund receives default protection on CDX.NA.HY.33.V12; and pays Fixed 5%	Credit Suisse	20/12/2024	(16,479)	(82,442)
IRS	USD 2,500,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5155%	Credit Suisse	21/6/2024	(2,853)	(2,853)
IRS	USD 535,573	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5445%	Credit Suisse	27/5/2031	(14,102)	(14,102)
IRS	USD 95,296	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.517%	Credit Suisse	28/5/2031	(2,268)	(2,268)
IRS	USD 421,866	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.378%	Credit Suisse	12/10/2031	(3,203)	(3,203)
IRS	USD 277,021	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.98%	Credit Suisse	27/5/2051	(25,440)	(25,440)
IRS	USD 45,742	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.945%	Credit Suisse	28/5/2051	(3,813)	(3,813)
Total (US	SD underlying expos	sure - USD 5,155,161)			(67,416)	(129,267)

CDS: Credit Default Swaps IRS: Interest Rate Swaps

Purchased Options as at 31 August 2021

Number of contracts		Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
60	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 420	17/9/2021	(36,807)	4,350
70	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 400	15/10/2021	(52,177)	11,795
Total (USD u	nderlying	exposure - USD 450,744)				(88,984)	16,145

Written Options as at 31 August 2021

Call/				Expiration	Unrealised appreciation	Market Value
Put	Description	Counterparty	Strike Price	date	USD	USD
Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 390	17/9/2021	16,233	(1,470)
Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 370	15/10/2021	28,808	(5,565)
2	ut ut	Description ut SPDR S&P 500 ETF Trust	ut Description Counterparty ut SPDR S&P 500 ETF Trust Exchange Traded	tt Description Counterparty Strike Price at SPDR S&P 500 ETF Trust Exchange Traded USD 390	t Description Counterparty Strike Price date  SPDR S&P 500 ETF Trust Exchange Traded USD 390 17/9/2021	ut Description Counterparty Strike Price date USD ut SPDR S&P 500 ETF Trust Exchange Traded USD 390 17/9/2021 16,233

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

#### Written Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD (1,898,398)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.66% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Barclays	12/10/2021	4,183	(2,462)
USD (2,731,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.18% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Citibank	12/10/2021	4,296	(1,576)
USD (3,151,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.63% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Goldman Sachs	12/10/2021	11,680	(4,863)
USD (1,034,209)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.85% Fixed semi-annually from 31/5/2022; and pays 1.3% Fixed semi-annually from 28/2/2022	Goldman Sachs	26/11/2021	12,209	(1,896)
USD (1,326,149)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.62% Fixed semi-annually from 19/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly		.=		(2.22.)
	19/2/2022	Morgan Stanley	17/11/2021	1,400	(5,204)
Total (USD underly	ring exposure - USD 1,562,846)			33,768	(16,001)

## To Be Announced Securities Contracts as at 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets			
TBA						
	United States					
USD 6,900,000	Fannie Mae or Freddie Mac '2.5 10/21' 2.5% TBA	7,157,366	4.97			
Total TBA (USD underlying exposure - USD 7,157,366) 7,157,366						

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

#### SPAC PIPE Commitments as at 31 August 2021

Holding	Description	Commitment Amount USD	Unrealised appreciation/ (depreciation) USD
	United States		
7,250	Altus Power	72,500	
Total		72,500	_

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

#### ESG Global Conservative Income Fund(3)

Portfolio of Investments 31 August 2021

Holdina	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% N Asse
		, ,		9		(=/	
	rities and Money Market Ins k Exchange Listing or Dealt			7,033,100	Indonesia Bank Rakyat Indonesia Persero Tbk PT	1,639,029	0.
UNDS					Ireland		
	Ireland			2,000,000	Greencoat Renewables Plc	2,370,000	0.
2,873,271	iShares Green Bond Index Fund IE <sup>~</sup>	31,542,769	4.87	209,080	<b>Italy</b> Enel SpA	1,610,125	0.
1 200 000	Jersey Foresight Solar Fund Ltd	1,401,787	0.21		Japan		
1,200,000		1,401,707	0.21		Asahi Holdings Inc Shionogi & Co Ltd	942,597 1,624,000	0.
430,000	United Kingdom Aguila European Renewables				Takeda Pharmaceutical Co Ltd	2,039,352	0
430,000	Income Fund Plc/The Fund	453,281	0.07	,		4,605,949	0
1,572,000	Greencoat UK Wind Plc/Funds	2,374,886	0.37		Jersey	.,,.	
		2,828,167	0.44	18.784	Experian Plc	698,907	C
tal Funds		35,772,723	5.52	-, -	Kenya	,	
				4.262.952	Safaricom Plc	1,397,534	0
OMMON / PREFI	ERRED STOCKS (SHARES)		-	.,_0_,00_		1,001,001	
6 496	Belgium Telenet Group Holding NV	209,628	0.03	52 089	<b>Luxembourg</b> Millicom International Cellular SA	1,671,923	C
	Umicore SA	1,169,185	0.03	02,000		1,07 1,020	
2.,07.	<u> </u>	1,378,813	0.21	1 503	Netherlands ASML Holding NV	1,057,811	C
	Bil	1,070,010	0.21		Koninklijke DSM NV	2,047,360	C
570 153	Brazil MRV Engenharia e			·	•	3,105,171	C
070,100	Participacoes SA	1,318,968	0.21		Norway	2,122,111	
151,195	YDUQS Participacoes SA	663,020	0.10	32 228	Gjensidige Forsikring ASA	636,636	C
		1,981,988	0.31	02,220		000,000	
	Canada			0.544	<b>Spain</b> Acciona SA	1,313,255	C
9,465	Brookfield Renewable Corp	354,340	0.05	,	Amadeus IT Group SA	532,016	C
	TransAlta Renewables Inc	1,411,787	0.22		EDP Renovaveis SA*	1,168,217	Ċ
·		1,766,127	0.27	149,622	Iberdrola SA	1,565,046	C
	Cayman Islands					4,578,534	C
388,000	China Feihe Ltd	593,833	0.09		Sweden		
	Denmark			,	Alfa Laval AB	683,933	(
3,202	DSV PANALPINA A/S	692,619	0.11		Assa Abloy AB	714,360	(
,	Novo Nordisk A/S	1,285,538	0.20	106,941	Tele2 AB	1,360,832	0
- , -	Orsted AS	1,282,800	0.20			2,759,125	C
25,996	Tryg A/S	544,835	0.08		Switzerland		
		3,805,792	0.59		Cembra Money Bank AG	180,832	0
	Finland				Landis+Gyr Group AG Lonza Group AG	1,295,891 1,166,135	
	Kone Oyj 'B'	776,946	0.12		Nestle SA	1,166,135 1,121,116	C
73,145	Nordea Bank Abp	727,958	0.11	587	Roche Holding AG	201,843	C
		1,504,904	0.23		SGS SA	1,450,267	(
	France				Sika AG Zurich Insurance Group AG	711,367 1,459,409	0
,	BNP Paribas SA	701,366	0.11	3,937	Zunon insurance Group AG		
	Cie de Saint-Gobain Hermes International	714,550 670,410	0.11 0.10			7,586,860	1
	Kering SA	489,757	0.07	10 505	United Kingdom	4 0 44 00=	_
1,786	L'Oreal SA	703,863	0.11		AstraZeneca Plc Auto Trader Group Plc	1,341,227 661,304	0
	Nexity SA	1,595,955	0.25		Direct Line Insurance Group Plc	878,695	0
	Sanofi Schneider Electric SE	1,300,905 2,271,751	0.20 0.35	31,872	Johnson Matthey Plc	1,097,087	Ċ
	Teleperformance	758,534	0.33	,	Pearson Plc	1,165,110	0
,	Veolia Environnement SA	1,222,477	0.19		Persimmon Plc  Phoenix Croup Holdings Pla	802,891	0
10,425	Vinci SA	938,354	0.14		Phoenix Group Holdings Plc RELX Plc	909,924 729,767	0
		11,367,922	1.75	1,000,000	Sdcl Energy Efficiency	120,101	,
	Germany			.,,300	Income Trust Plc	1,381,295	C
5,619	Allianz SE	1,104,246	0.17	1,150,000	Triple Point Social Housing	4 400 000	_
16,623	LEG Immobilien SE	2,246,598	0.35		Reit Plc (Reit)	1,436,987	0
26,190	Vonovia SE	1,498,068	0.23			10,404,287	1
		4,848,912	0.75				

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>\*</sup> All or a portion of this security represents a security on loan.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% c Ne Asset
_	United States	<u> </u>			GFL Environmental Inc '144A'		
30,000	Allstate Corp/The (Pref)	690,129	0.11	,	3.75% 1/8/2025	107,296	0.0
	Avangrid Inc	1,134,214	0.18	USD 95,000	GFL Environmental Inc '144A' 4% 1/8/2028	79,904	0.0
	Boston Properties Inc (Reit) Jack Henry & Associates Inc	1,111,738 2,075,008	0.17 0.32	USD 40.000	GFL Environmental Inc '144A'	79,904	0.0
	Xylem Inc/NY	664,261	0.10	002 10,000	4.375% 15/8/2029	33,967	0.0
		5,675,350	0.88	USD 144,000	GFL Environmental Inc '144A'	101.001	
otal Common / Prefe	erred Stocks (Shares)	75,987,721	11.73	118D 220 000	4.75% 15/6/2029 GFL Environmental Inc '144A'	124,684	0.0
	(2.1.2.2)	, ,		03D 220,000	5.125% 15/12/2026	196,569	0.0
ONDS				USD 127,000	Intertape Polymer Group Inc	,	
	Australia				'144A' 4.375% 15/6/2029	109,609	0.0
USD 375,000	Macquarie Bank Ltd/London '144A' FRN 8/3/2027			USD 253,000	National Bank of Canada '144A' 2.15% 7/10/2022	210 214	0
	(Perpetual)	349,611	0.06	USD 126 000	Open Text Corp '144A'	218,314	0.0
USD 95,000	Westpac Banking Corp FRN	,		000 120,000	3.875% 15/2/2028	110,125	0.0
	24/7/2034	88,868	0.01	USD 21,000	Parkland Corp/Canada '144A'		
USD 225,000	Westpac Banking Corp FRN 15/11/2035	189,259	0.03		4.5% 1/10/2029	18,233	0.
	15/11/2035	· · · · · · · · · · · · · · · · · · ·		USD 49,000	Rogers Communications Inc 4.3% 15/2/2048	47 010	0.
		627,738	0.10	USD 150.000	Toronto-Dominion Bank/The	47,819	U.
	Austria			002 100,000	2.65% 12/6/2024	134,172	0.
, ,	ams AG 5/3/2025 (Zero Coupon) ams AG 2.125% 3/11/2027	868,810 399,368	0.13 0.06	USD 205,000	TransCanada PipeLines Ltd		
LOIX 400,000	anis AG 2.125 / 6 3/11/2027	·		1100 50 000	4.875% 15/5/2048	223,759	0.
		1,268,178	0.19	USD 56,000	Videotron Ltd '144A' 3.625% 15/6/2029	48,853	0.
LICD 222 000	Canada				0.02070 10/0/2020	6,690,865	1.
USD 333,000	1011778 BC ULC / New Red Finance Inc '144A'					0,090,000	
	3.875% 15/1/2028	285,154	0.04	1100 000 000	Cayman Islands		
USD 186,000	1011778 BC ULC / New Red			USD 200,000	Tencent Holdings Ltd '144A' 3.84% 22/4/2051	185,792	0.
	Finance Inc '144A'	400.000	0.00	EUR 1.014.000	UPCB Finance VII Ltd	105,792	U.
LISD 110 000	4.375% 15/1/2028 1011778 BC ULC / New Red	160,062	0.02	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3.625% 15/6/2029	1,039,943	0.
000 110,000	Finance Inc '144A'					1,225,735	0.
	5.75% 15/4/2025	98,329	0.01		Chile		
USD 200,000	Bank of Nova Scotia/The	470.000	0.00	USD 200,000	Celulosa Arauco y Constitucion		
USD 112 000	1.625% 1/5/2023 Bank of Nova Scotia/The	172,920	0.03	,	SA 3.875% 2/11/2027	183,152	0.
0022,000	3.4% 11/2/2024	101,128	0.02		Cyprus		
USD 102,000	Bombardier Inc '144A'			EUR 475,000	Bank of Cyprus Pcl FRN		
1160 03 000	6% 15/2/2028 Bombardier Inc '144A'	86,610	0.01		24/6/2027	467,101	0.
03D 92,000	7.125% 15/6/2026	82,003	0.01		Finland		
USD 259,000	Bombardier Inc '144A'	,		EUR 675,000	Citycon Oyj FRN 24/11/2024		
	7.875% 15/4/2027	229,583	0.04	FUB 000 000	(Perpetual)	703,890	0
USD 45,000	Canadian Pacific Railway Co 2.05% 5/3/2030	38,190	0.01	EUR 600,000	Citycon Oyj FRN 10/6/2026 (Perpetual)	600,270	0.
USD 553.000	Clarios Global LP / Clarios US	36, 190	0.01	EUR 1.050.000	Finnair Oyj 4.25% 19/5/2025	1,078,156	0.
	Finance Co '144A' 6.25%				Nokia Oyj 6.625% 15/5/2039	163,619	0
	15/5/2026	493,421	0.08	USD 500,000	Nordea Bank Abp '144A' FRN		
USD 623,000	Clarios Global LP / Clarios US Finance Co '144A' 8.5%			1160 340 000	26/3/2026 (Perpetual)	486,919	0
	15/5/2027	563,124	0.09	USD 240,000	Nordea Bank Abp '144A' FRN 1/3/2029 (Perpetual)	202,472	0.
EUR 1,067,000	Clarios Global LP / Clarios US	,:		USD 695,000	Nordea Bank Abp '144A'	202,412	0.
	Finance Co 4.375% 1				0.75% 28/8/2025	582,981	0.
LISD 148 000	5/5/2026* Clarios Global LP '144A'	1,103,577	0.17			3,818,307	0.
000 140,000	6.75% 15/5/2025	132,681	0.02		France		
,	Enbridge Inc FRN 15/1/2077	374,950	0.06	EUR 100,000	Accor SA FRN 30/1/2024		
,	Enbridge Inc 2.5% 15/1/2025	328,280	0.05	<b></b>	(Perpetual)	104,090	0.
	Enbridge Inc 2.9% 15/7/2022 Enbridge Inc 3.7% 15/7/2027	189,843 374,345	0.03 0.06	· ·	Accor SA 0.7% 7/12/2027	182,767	0.
	Enbridge Inc 3.7 % 13/1/2027 Enbridge Inc 4% 15/11/2049	148,234	0.00	EUR 000,000	Air France-KLM 3.875% 1/7/2026*	590,148	0.
USD 125,000	Enbridge Inc 4.25% 1/12/2026	119,227	0.02	USD 209,000	Altice France SA/France '144A'	300,140	J.
USD 55,000	Garda World Security Corp	40.044	0.04	·	5.125% 15/7/2029	178,252	0.
USD 84 000	'144A' 4.625% 15/2/2027 Garda World Security Corp	46,641	0.01	USD 409,000	Altice France SA/France '144A'	050.070	_
000 04,000	'144A' 9.5% 1/11/2027	77,170	0.01	ELID 300 000	5.5% 15/1/2028 Banijay Group SAS 6.5%	356,670	0.
		.,		EUR 300,000	Banijay Group SAS 6.5% 1/3/2026	244.400	0.
USD 38,000	GFL Environmental Inc '144A'	32,089	0.00		1/3/2020	314,166	()

<sup>\*</sup> All or a portion of this security represents a security on loan.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	•	·			Cheplapharm Arzneimittel	, ,	
USD 200,000	Banque Federative du Credit Mutuel SA '144A' 2.125%			EUR 346,000	GmbH 3.5% 11/2/2027	354,313	0.05
	21/11/2022	172,971	0.03	EUR 464.000	Cheplapharm Arzneimittel	004,010	0.00
USD 200,000	BNP Paribas SA FRN	,-		,,,,,,	GmbH 4.375% 15/1/2028	484,165	0.07
	31/3/2022 (Perpetual)	162,231	0.02	EUR 1,000,000	Commerzbank AG FRN		
USD 650,000	BNP Paribas SA '144A' FRN				9/10/2025 (Perpetual)	1,100,350	0.17
1100 040 000	19/11/2025	576,775	0.09	USD 800,000	Deutsche Bank AG FRN	700 705	0.44
USD 240,000	BNP Paribas SA '144A' FRN 9/6/2026	209,040	0.03	1160 000 000	30/10/2025 (Perpetual) Deutsche Bank AG/New York	708,735	0.11
USD 530 000	BNP Paribas SA '144A' FRN	209,040	0.03	03D 990,000	NY FRN 18/9/2024	858,786	0.13
002 000,000	13/1/2027	443,352	0.07	USD 430,000	Deutsche Bank AG/New York	000,.00	00
USD 1,530,000	BNP Paribas SA '144A' FRN				NY FRN 1/4/2025	366,368	0.06
	25/2/2031 (Perpetual)*	1,346,735	0.21	USD 305,000	Deutsche Bank AG/New York		
USD 400,000	BNP Paribas SA '144A'	000 050	0.00	1100 000 000	NY FRN 24/11/2026	263,454	0.04
1160 330 000	3.375% 9/1/2025 BNP Paribas SA	363,058	0.06	USD 200,000	Deutsche Bank AG/New York NY FRN 14/1/2032	175,011	0.03
03D 320,000	4.25% 15/10/2024	297,080	0.05	FUR 500 000	Deutsche Lufthansa AG	175,011	0.03
USD 500.000	BPCE SA '144A'	257,000	0.00	2017 000,000	2% 14/7/2024	500,475	0.08
	2.375% 14/1/2025	439,548	0.07	EUR 200,000	Deutsche Lufthansa AG	,	
EUR 306,000	CAB SELAS				2.875% 11/2/2025	202,814	0.03
	3.375% 1/2/2028	308,760	0.05	EUR 600,000	Deutsche Lufthansa AG		
EUR 300,000	Casino Guichard Perrachon SA				3.5% 14/7/2029	608,523	0.09
EUD 200 000	FRN 31/1/2024 (Perpetual)	219,066	0.03	EUR 400,000	Deutsche Lufthansa AG	440.040	0.00
EUR 200,000	Casino Guichard Perrachon SA 4.048% 5/8/2026*	196,626	0.03	EUD 500 000	3.75% 11/2/2028  Deutsche Pfandbriefbank AG	412,816	0.06
FUR 992 000	Casino Guichard Perrachon SA	190,020	0.03	LOIX 300,000	4.6% 22/2/2027	553,090	0.09
2011 002,000	5.25% 15/4/2027*	1,008,973	0.16	EUR 100.000	Douglas GmbH 6% 8/4/2026	100,939	0.02
EUR 200,000	CGG SA 7.75% 1/4/2027	196,272	0.03	,	Gruenenthal GmbH	,	
	Chrome Bidco SASU				4.125% 15/5/2028	422,071	0.07
	3.5% 31/5/2028*	1,352,762	0.21	EUR 192,000	HT Troplast GmbH		
EUR 353,000	Chrome Holdco SASU	000 740	0.00	EUD 000 000	9.25% 15/7/2025	211,456	0.03
ELID 1 244 000	5% 31/5/2029 CMA CGM SA 7.5% 15/1/2026	363,710 1,389,486	0.06 0.21	EUR 800,000	Nidda BondCo GmbH 5% 30/9/2025*	803,930	0.12
	Credit Agricole SA '144A' FRN	1,309,400	0.21	FUR 194 000	Nidda Healthcare Holding	803,930	0.12
000,000	23/12/2025 (Perpetual)	927,635	0.14	2011 10 1,000	GmbH 3.5% 30/9/2024	194,499	0.03
EUR 1,079,000	Derichebourg SA	,		EUR 252,000	Nidda Healthcare Holding	,	
	2.25% 15/7/2028	1,091,085	0.17		GmbH 3.5% 30/9/2024	254,835	0.04
EUR 696,000				EUR 882,000	Novelis Sheet Ingot GmbH		
EUD 000 000	3.5% 30/10/2025	722,817	0.11	EUD 400 000	3.375% 15/4/2029	920,213	0.14
EUR 306,000	Goldstory SASU 5.375% 1/3/2026	314,660	0.05	EUR 100,000	Tele Columbus AG 3.875% 2/5/2025	100,424	0.02
GBP 1 500 000	Korian SA FRN 15/3/2024	314,000	0.03	FUR 85 000	thyssenkrupp AG	100,424	0.02
021 1,000,000	(Perpetual)	1,787,816	0.28	2011 00,000	1.875% 6/3/2023	86,456	0.01
EUR 214,000	Paprec Holding SA			EUR 100,000	thyssenkrupp AG		
	3.5% 1/7/2028	216,430	0.03		2.5% 25/2/2025	103,652	0.02
EUR 100,000	Parts Europe SA FRN			EUR 895,000	thyssenkrupp AG		
EUD 224 222	20/7/2027	100,876	0.02	EUD 700 000	2.875% 22/2/2024	926,092	0.14
EUR 224,000	Picard Groupe SAS 3.875% 1/7/2026	227,902	0.03	EUR /30,000	TK Elevator Midco GmbH 4.375% 15/7/2027	769,639	0.12
FUR 300 000	Quatrim SASU	221,302	0.00	FUR 270 000	Vertical Holdco GmbH	703,033	0.12
	5.875% 15/1/2024	312,318	0.05	2311 21 0,000	6.625% 15/7/2028	290,155	0.05
EUR 900,000	RCI Banque SA FRN 18/2/2030	919,530	0.14			13,064,957	2.02
	Renault SA 2.375% 25/5/2026	205,108	0.03		Inclosed	. 5,55 1,507	2.02
USD 400,000	Societe Generale SA '144A'	000 045	0.00	1100 045 000	Ireland		
1100 625 000	FRN 29/9/2025 (Perpetual) Societe Generale SA '144A'	399,245	0.06	UOU 215,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust		
030 025,000	FRN 26/5/2026 (Perpetual)	548,086	0.08		1.75% 30/1/2026	180,402	0.03
USD 420.000	Societe Generale SA '144A'	040,000	0.00	USD 1,426,000	AerCap Ireland Capital DAC /	,	
	FRN 9/6/2027	356,146	0.05		AerCap Global Aviation Trust		
USD 450,000	Societe Generale SA '144A'				3.5% 15/1/2025	1,278,255	0.20
	FRN 18/11/2030 (Perpetual)*	411,509	0.06	USD 425,000	AerCap Ireland Capital DAC /		
EUR 313,000	Vallourec SA 8.5% 30/6/2026	327,085	0.05		AerCap Global Aviation Trust	202 622	0.00
		19,640,786	3.03	USD 800 000	3.65% 21/7/2027* AIB Group Plc '144A' FRN	382,623	0.06
	Germany			332 300,000	10/4/2025	727,309	0.11
USD 1,000,000	Allianz SE '144A' FRN			EUR 800,000	AIB Group Plc FRN 23/6/2025	, , , , ,	J
, , , , , ,	17/11/2025 (Perpetual)	879,576	0.14	,,,,,	(Perpetual)	905,400	0.14
EUR 400,000	CeramTec BondCo GmbH			USD 185,000	Endo Dac / Endo Finance LLC /		
	5.25% 15/12/2025	412,120	0.06		Endo Finco Inc '144A'		
					9.5% 31/7/2027*	154,143	0.02

<sup>\*</sup> All or a portion of this security represents a security on loan.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% N Asse
	•	, ,		<u> </u>	•	, , ,	
USD 200,000	Jazz Securities DAC '144A' 4.375% 15/1/2029	175,500	0.03	LICD 500 000	Japan Mitauhiahi UE L Financial Croun		
1160 300 000		175,500	0.03	USD 500,000	Mitsubishi UFJ Financial Group	424 620	0
USD 200,000	LCPR Senior Secured			LICD 400 000	Inc FRN 19/7/2025	424,629	0.0
	Financing DAC '144A' 5.125% 15/7/2029	176,163	0.03	USD 400,000	Mitsubishi UFJ Financial Group	220 440	0.0
LICD 1 205 000	Shire Acquisitions Investments	170,103	0.03	1160 400 000	Inc 2.048% 17/7/2030 Mitsubishi UFJ Financial Group	339,419	0.
030 1,265,000	Ireland DAC			USD 400,000	Inc 2.527% 13/9/2023	352,805	0.
	2.875% 23/9/2023	1,134,889	0.17	1180 400 000	Mitsubishi UFJ Financial Group	332,003	0.
1180 200 000	Virgin Media Vendor Financing	1,134,009	0.17	00D <del>1</del> 00,000	Inc 3.195% 18/7/2029	369,026	0.
OOD 200,000	Notes IV DAC '144A'			LISD 225 000	Mitsubishi UFJ Financial Group	000,020	Ū
	5% 15/7/2028	175,492	0.03	OOD 220,000	Inc 3.761% 26/7/2023	202,402	0
	070 1077/2020			USD 365.000	Mizuho Financial Group Inc	202, 102	·
		5,290,176	0.82		FRN 16/7/2023	315,027	0
	Italy			USD 575,000	Mizuho Financial Group Inc	,	
EUR 172,000	Banco BPM SpA FRN 14/9/2030	187,910	0.03	,	FRN 8/9/2024	488,672	0
EUR 725,000	Banco BPM SpA FRN 29/6/2031	726,359	0.11	USD 240,000	Nomura Holdings Inc	,-	
EUR 620,000	doValue SpA 3.375% 31/7/2026	628,100	0.10	,	2.608% 14/7/2031	205,800	0
EUR 500,000	Gamma Bidco SpA 5.125%			USD 200,000	Nomura Holdings Inc		
	15/7/2025	513,278	0.08		3.103% 16/1/2030	179,273	C
EUR 200,000	Intesa Sanpaolo SpA FRN			USD 870,000	NTT Finance Corp '144A'		
	20/1/2025 (Perpetual)	221,625	0.03		1.162% 3/4/2026	735,968	(
EUR 600,000	Intesa Sanpaolo SpA FRN			USD 200,000	Panasonic Corp '144A'		
	11/1/2027 (Perpetual)	745,875	0.11		2.536% 19/7/2022	171,956	(
EUR 550,000	Intesa Sanpaolo SpA FRN			EUR 1,200,000	Rakuten Group Inc FRN		
	1/3/2028 (Perpetual)	611,463	0.09		22/4/2027 (Perpetual)	1,206,900	C
EUR 200,000	Intesa Sanpaolo SpA FRN			USD 1,700,000	SoftBank Group Corp FRN		
	4/3/2029	224,500	0.03		19/7/2023 (Perpetual)	1,444,778	C
EUR 250,000	Intesa Sanpaolo SpA FRN			EUR 298,000	SoftBank Group Corp		
	1/9/2031 (Perpetual)	293,281	0.05		2.125% 6/7/2024	295,743	(
USD 800,000	Intesa Sanpaolo SpA '144A'	200 005		EUR 353,000	SoftBank Group Corp		_
1100 505 000	3.125% 14/7/2022*	692,205	0.11		2.875% 6/1/2027	344,630	(
USD 505,000	Intesa Sanpaolo SpA '144A'	100 001	0.07	EUR 600,000	SoftBank Group Corp		
000 475 000	4.198% 1/6/2032	439,021	0.07		3.125% 19/9/2025	607,110	(
GBP 175,000	Intesa Sanpaolo SpA 5.148%	005 004	0.04	EUR 240,000	SoftBank Group Corp		
EUD 400 000	10/6/2030	235,261	0.04		3.375% 6/7/2029	233,294	(
EUR 400,000	Nexi SpA 24/2/2028	404.042	0.06	EUR 297,000	SoftBank Group Corp	000 500	,
ELID 1 100 000	(Zero Coupon) Poste Italiane SpA 2.625%	404,043	0.00	EUD 200 000	4% 19/9/2029	302,583	(
LOIX 1,100,000	24/6/2170*	1,096,480	0.17	EUR 200,000	SoftBank Group Corp 4.75% 30/7/2025	212 426	,
FUR 492 000	Rekeep SpA 7.25% 1/2/2026	531,190	0.17	ELID 500 000	SoftBank Group Corp	213,426	(
	Societa Cattolica Di	001,100	0.00	LOIX 300,000	5% 15/4/2028	539,705	C
LOT 000,000	Assicurazione SPA FRN			LISD 270 000	Sumitomo Mitsui Financial	339,703	•
	14/12/2047	913,000	0.14	000 270,000	Group Inc 2.348% 15/1/2025	238,528	(
FUR 522 000	Telecom Italia SpA/Milano	010,000	0.11	USD 550 000	Sumitomo Mitsui Financial	230,320	•
2011 022,000	1.625% 18/1/2029	513,750	0.08	000 000,000	Group Inc 2.632% 14/7/2026	495,709	C
EUR 200.000	Telecom Italia SpA/Milano	,		USD 200 000	Sumitomo Mitsui Financial	100,700	•
	2.875% 28/1/2026	212,672	0.03	000 200,000	Group Inc 2.75% 15/1/2030	179,595	(
EUR 600.000	Telecom Italia SpA/Milano	,		USD 225 000	Sumitomo Mitsui Financial	170,000	•
	3% 30/9/2025	640,446	0.10	000 220,000	Group Inc 3.544% 17/1/2028	211,699	(
USD 1,050,000	UniCredit SpA FRN 3/6/2024	,		USD 350.000	Sumitomo Mitsui Financial	2,000	•
	(Perpetual)	983,044	0.15		Group Inc 3.944% 19/7/2028	338,588	(
EUR 500,000	UniCredit SpA FRN 3/6/2026	,		USD 200,000	Takeda Pharmaceutical Co Ltd	,	
	(Perpetual)*	597,125	0.09	,	2.05% 31/3/2030	169,241	C
USD 350,000	UniCredit SpA '144A' FRN			USD 700,000	Takeda Pharmaceutical Co Ltd	•	
	22/9/2026	301,703	0.05	,	3.175% 9/7/2050	614,946	C
USD 565,000	UniCredit SpA '144A' FRN			USD 950,000	Takeda Pharmaceutical Co Ltd	•	
	3/6/2027	478,479	0.07		4.4% 26/11/2023	868,289	C
EUR 800,000	UniCredit SpA FRN			USD 200,000	Takeda Pharmaceutical Co Ltd		
	3/6/2027 (Perpetual)*	780,400	0.12		5% 26/11/2028	204,524	C
,	UniCredit SpA FRN 20/2/2029	652,822	0.10			12,294,265	1
	UniCredit SpA FRN 23/9/2029	202,601	0.03		1	,_0 .,_00	
	UniCredit SpA FRN 15/1/2032	206,500	0.03	1100 605 665	Jersey	000	
USD 265,000	UniCredit SpA '144A'				Aptiv Plc 5.4% 15/3/2049	266,658	C
1100 / 225 55	FRN 3/6/2032	228,977	0.04	GBP 611,000	CPUK Finance Ltd		
USD 1,330,000	UniCredit SpA '144A'			655 655	4.5% 28/8/2027	726,464	(
	3.75% 12/4/2022	1,146,664	0.18	GBP 200,000	CPUK Finance Ltd	007 - : -	
	UniCredit SpA '144A'	000 000	0.05	ODD 000 000	4.875% 28/8/2025	237,510	C
USD 350,000	6.572% 14/1/2022	302,389	0.05	GBP 200,000	Galaxy Bidco Ltd		_
	Unipol Gruppo SpA 3.25% 23/9/2030	1,153,873	0.18		6.5% 31/7/2026	245,369	

<sup>\*</sup> All or a portion of this security represents a security on loan.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

	vesiments 31 August	Market	% of			Market	% of
Llaldian	Description	Value	Net	Halding	Description	Value	Net
Holding	Description	(EUK)	Assets	Holding	Description	(EUK)	Assets
=::=	Luxembourg			USD 600,000	Enel Finance International NV	<b>500.000</b>	0.00
EUR 800,000	ADLER Group SA 2.25% 14/1/2029*	764,024	0.12	FUR 1 099 000	'144A' 1.375% 12/7/2026 Energizer Gamma Acquisition	508,608	0.08
EUR 1,200,000	ADLER Group SA	704,024	0.12	201( 1,000,000	BV 3.5% 30/6/2029	1,098,115	0.17
	2.75% 13/11/2026*	1,197,582	0.19	USD 400,000	ING Groep NV '144A' FRN		
EUR 300,000	ADLER Group SA 3.25% 5/8/2025	306,458	0.05	1160 400 000	1/7/2026 ING Groep NV FRN 1/4/2027	340,547 343,128	0.05 0.05
USD 200.000	Allied Universal Holdco LLC/	300,436	0.05		ING Groep NV 4.1% 2/10/2023	181,602	0.03
	Allied Universal Finance			1	Intertrust Group BV	,	
	Corp/Atlas Luxco 4 Sarl	400 704	0.00	EUD 040 000	3.375% 15/11/2025	308,625	0.05
USD 400 000	'144A' 4.625% 1/6/2028 Altice Financing SA '144A'	169,784	0.03	EUR 243,000	Nobian Finance BV 3.625% 15/7/2026	245,492	0.04
000 100,000	5% 15/1/2028	337,504	0.05	USD 10,000	NXP BV / NXP Funding LLC	210,102	0.01
USD 228,000	Altice Financing SA '144A'				'144A' 5.55% 1/12/2028	10,384	0.00
1180 200 000	5.75% 15/8/2029 Altice France Holding SA '144A'	197,892	0.03	USD 745,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A'		
03D 200,000	6% 15/2/2028	167,487	0.03		2.5% 11/5/2031	650,386	0.10
USD 298,000	Altice France Holding SA '144A'			USD 15,000	NXP BV / NXP Funding LLC /	,	
1100 000 000	10.5% 15/5/2027	277,157	0.04		NXP USA Inc '144A'	40.400	0.00
USD 223,000	ARD Finance SA '144A' 6.5% 30/6/2027	198,520	0.03	LISD 520 000	3.25% 11/5/2041 NXP BV / NXP Funding LLC /	13,466	0.00
EUR 1,500,000	Aroundtown SA FRN 23/9/2024	100,020	0.00	000 020,000	NXP USA Inc '144A'		
	(Perpetual)	1,593,480	0.25		3.4% 1/5/2030	483,622	0.07
EUR 315,000	Cidron Aida Finco Sarl 5% 1/4/2028	319,227	0.05	USD 341,000	NXP BV / NXP Funding LLC /		
GBP 266.000	Cidron Aida Finco Sarl	319,221	0.05		NXP USA Inc '144A' 4.3% 18/6/2029	331,939	0.05
	6.25% 1/4/2028*	316,965	0.05	EUR 1,091,000	OI European Group BV	,	
EUR 9,375	Codere Finance 2 Luxembourg	0.047	0.00	FUD 450 000	2.875% 15/2/2025	1,109,596	0.17
FUR 700 000	SA 10.75% 1/11/2023 Dana Financing Luxembourg	6,647	0.00	EUR 150,000	Repsol International Finance BV FRN 11/3/2026 (Perpetual)	161,123	0.02
2017 700,000	Sarl 3% 15/7/2029	727,968	0.11	EUR 955,000	Repsol International Finance BV	101,123	0.02
EUR 400,000	European TopSoho Sarl				FRN 11/9/2028 (Perpetual)	1,063,202	0.16
FUD 4 225 000	4% 21/9/2021 SES SA FRN 27/5/2026	341,446	0.05	EUR 100,000	Repsol International Finance	100 500	0.02
EUR 1,225,000	(Perpetual)	1,245,831	0.19	USD 600,000	BV FRN 25/3/2075 Siemens	109,500	0.02
EUR 360,421	Summer BC Holdco A Sarl	, -,			Financieringsmaatschappij		
EUD 000 000	9.25% 31/10/2027	396,243	0.06	5UD == 500	NV '144A' 2.875% 11/3/2041	530,553	0.08
EUR 808,000	Summer BC Holdco B SARL 5.75% 31/10/2026	853,725	0.13	EUR 77,500	Stichting AK Rabobank Certificaten (Step-up coupon)		
USD 86,000	Telecom Italia Capital SA	000,720	0.10		2.188% 29/12/2049 (Perpetual)	109,972	0.02
	6% 30/9/2034	82,764	0.01	EUR 225,899	Summer BidCo BV		
USD 150,000	Telecom Italia Capital SA 6.375% 15/11/2033	149,117	0.02	ELID 800 000	9% 15/11/2025 Telefonica Europe BV FRN	231,743	0.03
EUR 442,000	Telecom Italia Finance SA	143,117	0.02	LOIX 600,000	31/3/2024 (Perpetual)	893,000	0.14
	7.75% 24/1/2033	658,120	0.10	EUR 1,400,000	Telefonica Europe BV FRN	,	
USD 200,000	Telenet Finance Luxembourg			EUD 474 000	14/12/2024 (Perpetual)	1,529,500	0.24
	Notes Sarl '144A' 5.5% 1/3/2028	178,875	0.03	EUR 171,000	Titan Holdings II BV 5.125% 15/7/2029	174,672	0.03
		10,486,816	1.62	USD 275,000	Trivium Packaging Finance BV	,	0.00
	Marshall Islands	10, 100,010	1.02	FUB 000 000	'144A' 8.5% 15/8/2027	249,442	0.04
USD 483.000	Danaos Corp '144A' 8.5%			EUR 300,000	United Group BV 4% 15/11/2027	296,283	0.04
002 100,000	1/3/2028	443,643	0.07	EUR 330,000	United Group BV	290,203	0.04
	Mexico				4.625% 15/8/2028	331,238	0.05
USD 500,000	Fomento Economico Mexicano			EUR 300,000	United Group BV	204 625	0.05
	SAB de CV 3.5% 16/1/2050	453,642	0.07	FUR 300 000	4.875% 1/7/2024 UPC Holding BV	304,635	0.05
	Netherlands			20.1000,000	3.875% 15/6/2029	310,650	0.05
EUR 1,000,000	Abertis Infraestructuras Finance			EUR 500,000	VZ Vendor Financing II BV	404.005	0.00
	BV FRN 24/11/2025 (Perpetual)	1,033,800	0.16	1120 200 000	2.875% 15/1/2029 Ziggo Bond Co BV '144A'	494,305	0.08
USD 234,000	Clear Channel International BV	1,000,000	0.10	000 209,000	5.125% 28/2/2030	181,424	0.03
	'144A' 6.625% 1/8/2025	206,068	0.03	1	Ziggo BV 2.875% 15/1/2030	107,105	0.02
USD 355,000	Cooperatieve Rabobank UA	202 242	0.05	USD 220,000	Ziggo BV '144A' 5.5% 15/1/2027	192,877	0.03
USD 250.000	'144A' FRN 24/6/2026 Cooperatieve Rabobank UA	302,312	0.05			14,799,351	2.28
	4.625% 1/12/2023	230,116	0.03		Spain		
USD 152,000	Elastic NV '144A' 4.125%	400.004	0.00	EUR 177,000	Aedas Homes Opco SLU 4% 15/8/2026	183,943	0.03
	15/7/2029	130,321	0.02		7/0 IJ/U/ZUZU	100,843	0.03

 $<sup>^{\</sup>star}$  All or a portion of this security represents a security on loan.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Inv	vestments 31 August	2021					
		Market	% of			Market	% of
Holding	Description	Value (EUR)	Net Assets	Holding	Description	Value (EUR)	Net Assets
EUR 400,000	Banco Bilbao Vizcaya			USD 400,000	Credit Suisse Group AG FRN		
,	Argentaria SA FRN 29/3/2024 (Perpetual)*	441,072	0.07		12/9/2025 (Perpetual) Credit Suisse Group AG '144A'	379,791	0.06
EUR 1,800,000	Banco Bilbao Vizcaya	,	0.07		FRN 5/6/2026	555,672	0.09
	Argentaria SA FRN 15/1/2026 (Perpetual)	2,077,992	0.32		Credit Suisse Group AG '144A' FRN 21/8/2026 (Perpetual)	537,668	0.08
USD 800,000	Banco Bilbao Vizcaya Argentaria SA FRN			USD 250,000	Credit Suisse Group AG '144A' FRN 1/4/2031	240,705	0.04
FUR 300 000	16/11/2027 (Perpetual) Banco de Sabadell SA FRN	739,182	0.11	USD 425,000	Credit Suisse Group AG '144A' FRN 14/5/2032	375,849	0.06
	17/1/2030	299,100	0.04	USD 320,000	Credit Suisse Group AG		0.04
	Banco de Sabadell SA FRN 15/4/2031*	706,881	0.11	USD 500,000	3.75% 26/3/2025 Credit Suisse Group AG	293,753	
EUR 800,000	Banco Santander SA FRN 14/1/2026 (Perpetual)	844,340	0.13	USD 200,000	4.55% 17/4/2026 UBS Group AG '144A' FRN 1	479,092	0.07
USD 200,000	Banco Santander SA 1.849% 25/3/2026	172,061	0.03	USD 1.100.000	5/8/2023 UBS Group AG '144A' FRN	173,145	0.03
USD 200,000	Banco Santander SA 2.746% 28/5/2025	178,411	0.03		31/1/2024 (Perpetual) UBS Group AG '144A' FRN	1,020,613	0.16
USD 200,000	Banco Santander SA				30/7/2024	442,794	0.07
USD 200,000	3.125% 23/2/2023 Banco Santander SA	175,642	0.03		UBS Group AG FRN 19/2/2025 (Perpetual)	388,928	0.06
USD 600,000	3.306% 27/6/2029 Banco Santander SA	186,016	0.03	USD 415,000	UBS Group AG '144A' FRN 10/8/2027	350,484	0.05
	3.5% 11/4/2022 CaixaBank SA FRN	517,290	0.08	USD 200,000	UBS Group AG '144A' FRN 10/2/2031 (Perpetual)	173,589	0.03
,	19/9/2023 (Perpetual)	654,306	0.10		10/2/2001 (1 dipoladi)	7,426,881	1.14
	Cellnex Telecom SA 0.75% 20/11/2031	2,713,311	0.42	000 500 000	United Kingdom		
EUR 200,000	Lar Espana Real Estate Socimi SA 1.75% 22/7/2026	204,134	0.03		Arqiva Broadcast Finance Plc 6.75% 30/9/2023	596,189	0.09
EUR 174,000	Lorca Telecom Bondco SA 4% 18/9/2027	178,164	0.03	GBP 729,000	Arrow Global Finance Plc 5.125% 15/9/2024	854,314	0.13
USD 150,000	Telefonica Emisiones SA 4.103% 8/3/2027	143,465	0.02	USD 1,575,000	Barclays Plc FRN 15/3/2022 (Perpetual)	1,376,508	0.21
USD 150,000	Telefonica Emisiones SA			GBP 400,000	Barclays Plc FRN		0.08
USD 250,000	4.895% 6/3/2048 Telefonica Emisiones SA	155,454	0.02	GBP 400,000	15/6/2025 (Perpetual) Barclays Plc FRN	530,499	
EUR 130,000	5.52% 1/3/2049 Tendam Brands SAU FRN	280,135	0.04	USD 600,000	15/12/2025 (Perpetual) Barclays Plc FRN	521,372	0.08
FUR 130 000	15/9/2024* Tendam Brands SAU	130,112	0.02	USD 260,000	15/12/2025 (Perpetual) Barclays Plc FRN	565,170	0.09
	5% 15/9/2024*	130,716	0.02	,	15/3/2028 (Perpetual) Barclays Plc FRN 20/6/2030	222,137 395,335	0.03 0.06
		11,111,727	1.71		Barclays Plc 3.65% 16/3/2025	183,467	0.00
	Sweden				Barclays Pic 3.684% 10/1/2023	598,940	0.03
ELIB 035 000	Fastighets AB Balder				Barclays Pic 3.004 // 10/1/2023 Barclays Pic 4.375% 12/1/2026	547,600	0.09
EUR 925,000		040.040	0.44		•		
EUD 000 000	2.873% 2/6/2081	918,016	0.14		Barclays Plc 4.836% 9/5/2028	191,744	0.03
EUR 600,000	Heimstaden Bostad AB FRN				Barclays Plc 5.2% 12/5/2026	759,416	0.12
	1/2/2027 (Perpetual)	597,660	0.09	USD 400,000	BP Capital Markets Plc FRN		
EUR 200,000	Intrum AB 3% 15/9/2027	200,952	0.03		22/6/2025 (Perpetual)	361,134	0.06
EUR 851,000	Intrum AB 3.5% 15/7/2026*	877,458	0.14	GBP 475,000	BP Capital Markets Plc FRN		
EUR 200,000	Intrum AB 4.875% 15/8/2025	210,557	0.03		22/3/2027 (Perpetual)	594,786	0.09
EUR 325.000	Verisure Midholding AB			USD 350.000	BP Capital Markets Plc FRN		
	5.25% 15/2/2029	336,027	0.05		22/3/2030 (Perpetual)	324,073	0.05
EUR 793,000	Volvo Car AB 2.5% 7/10/2027	871,927 4,012,597	0.14		BP Capital Markets Plc 1% 28/4/2023	475,431	0.07
				USD 98,000	BP Capital Markets Plc		
	Switzerland				3.279% 19/9/2027	91,530	0.01
CHF 400,000	Cembra Money Bank AG			USD 120,000	BP Capital Markets Plc		
USD 250.000	9/7/2026 (Zero Coupon) Credit Suisse AG/New York NY	363,942	0.06		3.814% 10/2/2024 Constellation Automotive	109,439	0.02
	1% 5/5/2023 Credit Suisse AG/New York NY	213,669	0.03	351 212,000	Financing Plc	240.070	0.04
	1.25% 7/8/2026	471,366	0.07	GBP 200,000	4.875% 15/7/2027 Heathrow Finance Plc FRN	248,276	0.04
	Credit Suisse AG/New York NY 3.625% 9/9/2024	229,158	0.03	GBP 1,186,000	1/3/2024 Heathrow Finance Plc (Step-up	243,561	0.04
USD 200,000	Credit Suisse Group AG FRN 18/12/2024 (Perpetual)	184,166	0.03	USD 440.000	coupon) 4.625% 1/9/2029* HSBC Bank Plc FRN	1,402,755	0.22
USD 600,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	552,497	0.08		31/12/2021 (Perpetual)	356,480	0.05
	1.111 10/12/2027 (1 erpetual)	552,431	0.00				

<sup>\*</sup> All or a portion of this security represents a security on loan.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
HCD 200 000	LICEC Haldings Die EDN			CDD 440 000	Van Carre Freding Da/The	` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` `	
	HSBC Holdings Plc FRN 18/5/2024 HSBC Holdings Plc FRN	268,291	0.04		Very Group Funding Plc/The 6.5% 1/8/2026	527,405	0.08
,	11/3/2025	181,391	0.03		Virgin Media Finance Plc 3.75% 15/7/2030 Virgin Media Secured Finance	646,911	0.10
	HSBC Holdings Plc FRN 30/3/2025 (Perpetual)	186,931	0.03		Plc 5.25% 15/5/2029	123,795	0.02
	HSBC Holdings Plc FRN 7/11/2025	642,130	0.10		Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029	181,413	0.03
	HSBC Holdings Plc FRN 9/3/2026 (Perpetual)	188,325	0.03		Vmed O2 UK Financing I Plc 4% 31/1/2029	505,183	0.08
	HSBC Holdings Plc FRN 22/5/2027 (Perpetual)	233,109	0.04		Vmed O2 UK Financing I Plc 4.5% 15/7/2031	1,461,913	0.23
	HSBC Holdings Plc FRN 19/6/2029	195,674	0.03		Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	173,612	0.03
USD 310,000	HSBC Holdings Plc FRN 17/12/2030 (Perpetual)	269,064	0.04		Vodafone Group Plc FRN 3/10/2078	186,561	0.03
USD 825,000	HSBC Holdings Plc FRN 24/5/2032	720,847	0.11	EUR 600,000	Vodafone Group Plc FRN 3/10/2078	684,000	0.10
USD 200,000	HSBC Holdings Plc 4.25% 14/3/2024	182,505	0.03	EUR 100,000	Vodafone Group Plc FRN 3/1/2079	104,084	0.02
USD 575,000	HSBC Holdings Plc 4.25% 18/8/2025	537,090	0.08	USD 445,000	Vodafone Group Plc FRN 4/4/2079	466,974	0.07
USD 275,000	HSBC Holdings Plc 4.375% 23/11/2026	261,904	0.04	EUR 300,000	Vodafone Group Plc FRN 27/8/2080	309,720	0.05
USD 200,000	Lloyds Banking Group Plc			USD 1,060,000	Vodafone Group Plc FRN		
USD 500,000	FRN 15/6/2023 Lloyds Banking Group Plc	170,376	0.03	USD 245,000	4/6/2081 Vodafone Group Plc FRN	924,242	0.14
USD 200,000	FRN 7/11/2023 Lloyds Banking Group Plc	434,810	0.07	USD 95,000	4/6/2081 Vodafone Group Plc 4.375%	211,031	0.03
USD 325,000	FRN 27/9/2025 (Perpetual) Lloyds Banking Group Plc	195,807	0.03	USD 395,000	19/2/2043 Vodafone Group Plc 5.25%	95,551	0.01
USD 550,000	FRN 27/6/2026 (Perpetual) Lloyds Banking Group Plc	315,613	0.05	USD 175,000	30/5/2048 Vodafone Group Plc 6.15%	445,508	0.07
USD 355,000	FRN 7/11/2028 Lloyds Banking Group Plc	511,279	0.08		27/2/2037	206,707 34,528,439	0.03 5.33
USD 1,080,000	4.05% 16/8/2023 Lloyds Banking Group Plc	320,644	0.05		United States	01,020,100	0.00
USD 320,000	4.582% 10/12/2025 Lloyds Banking Group Plc	1,028,872	0.16		AbbVie Inc 2.95% 21/11/2026 AbbVie Inc 3.2% 6/11/2022	929,739 187,032	0.14 0.03
GBP 649,000	4.65% 24/3/2026 Marks & Spencer Plc	307,045	0.05		AbbVie Inc 3.2% 14/5/2026 AbbVie Inc 3.45% 15/3/2022	215,543 162,395	0.03 0.02
	4.5% 10/7/2027* Mclaren Finance Plc '144A'	819,679	0.13		AbbVie Inc 3.8% 15/3/2025 AbbVie Inc 4.25% 21/11/2049	599,241 846,088	0.09 0.13
,	7.5% 1/8/2026 Natwest Group Plc	169,111	0.03		AbbVie Inc 4.4% 6/11/2042 AbbVie Inc 4.45% 14/5/2046	455,913 133,782	0.07 0.02
	FRN 22/5/2024	173,918	0.03	USD 290,000	AbbVie Inc 4.5% 14/5/2035 AbbVie Inc 4.55% 15/3/2035	299,361 44,459	0.05 0.01
	Natwest Group Plc FRN 22/5/2028	585,692	0.09	USD 555,000	AbbVie Inc 4.875% 14/11/2048	617,575	0.10
,	Natwest Group Plc FRN 18/5/2029	523,813	0.08		ADT Security Corp/The '144A' 4.875% 15/7/2032	135,504	0.02
USD 600,000	Natwest Group Plc FRN 28/11/2035	510,536	0.08	USD 300,000	AES Corp/The 1.375% 15/1/2026 AES Corp/The 2.45% 15/1/2031	375,238 255,840	0.06 0.04
USD 400,000	Natwest Group Plc 3.875% 12/9/2023	360,128	0.05		Aetna Inc 2.8% 15/6/2023 Aetna Inc 3.5% 15/11/2024	87,765 684,298	0.01 0.11
GBP 937,000	Premier Foods Finance Plc 3.5% 15/10/2026	1,104,927	0.17		Aetna Inc 3.875% 15/8/2047 Aetna Inc 4.125% 15/11/2042	93,430 74,064	0.01 0.01
USD 1,000,000	Santander UK Group Holdings Plc FRN 5/1/2024	876,350	0.13	USD 35,000	Aetna Inc 6.75% 15/12/2037 AHP Health Partners Inc '144A'	44,108	0.01
USD 634,000	Santander UK Plc '144A' 5% 7/11/2023	582,209	0.09	ŕ	5.75% 15/7/2029 Air Products and Chemicals Inc	112,235	0.02
USD 715,000	Standard Chartered Plc '144A'				1.5% 15/10/2025 Albertsons Cos Inc / Safeway	43,294	0.01
USD 400,000	FRN 14/10/2023 Standard Chartered Plc '144A'	609,429	0.09	000 100,000	Inc / New Albertsons LP / Albertsons LLC '144A'		
GBP 365,000	FRN 19/8/2028 (Perpetual) Stonegate Pub Co Financing	337,030	0.05	1160 000 000	3.25% 15/3/2026	119,939	0.02
USD 136,000	2019 Plc 8.25% 31/7/2025 TechnipFMC Plc '144A'	448,573	0.07	USD 233,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP /		
GRP 1 117 000	6.5% 1/2/2026 Thames Water Kemble Finance	122,220	0.02		Albertsons LLC '144A' 4.625% 15/1/2027	209,192	0.03
ODI 1,117,000	Plc 4.625% 19/5/2026	1,348,351	0.21				

<sup>\*</sup> All or a portion of this security represents a security on loan.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	Portiono of inv	vestments 31 August	2021					
USD 105.000 Alterstores (Lin Int / Safeway Int / New New York (1972)   USD 265.000 Alterstores (Lin / 1444)   USD 265.000 Alterstores (Lin / 1444)   USD 265.000 Alterstores (Lin / 1476)   USD 265.000 Alterstores (	Holding	Description	Value		Holding	Description	Value	% of Net Assets
Inc.) New Albertsons LP   Albertsons LD 14A4   Abertsons LD 14A54   Ab					_	-	, ,	
Albertsens LLC "144A" 4	USD 105,000				050 79,000	•	86 691	0.01
USD 255.00 Albertsons Cas In C Safeway Inc.   New Albortsons It   F   April 1952/2009   Land New Albortsons It   Land New Albortso					USD 110.000		00,001	0.01
USD 255,000 Albertsons Cos Inc / Safeway Inc / New Abstractions LP / Albertsons LC *144A* (2002) USD 495,000 Inc / Safeway Inc / New Abstractions LP / Albertsons LC *144A* (2002) USD 255,000 Allera final final Estate Equilies Inc / Safeway Inc / New Abstractions Letter Equilies Inc / Safeway Inc / New Abstractions Letter Equilies Inc / Safeway Inc / New Abstractions Letter Equilies Inc / Safeway Inc / Saf			96,278	0.01		·	93,469	0.01
Albertsons LLC 1-144A   S. 5775; 15270202   231,598   0.04   USD 25,000   Albertsons LLC 1-144A   CSC22   0.06   USD 25,000   Albertsons LLC 1-144A   CSC22   0.06   USD 25,000   Albertsons LLC 1-144A   CSC22   0.06   USD 25,000   Albertsons Lestine Equilies   USD 23,000   Albertsons Lestine Equilies   USD 23,000   Albertsons Lestine Equilies   USD 23,000   Albertsons LLC /	USD 255,000		,		USD 520,000		,	
S875% 15/2/2028   231,588   0.04   USD 48,060   Alexandria Paral Estate Equality   1.67% 15/2/2039   402,628   0.05   USD 325,000   Alexandria Paral Estate Equality   1.62% 15/2/2039   0.04   USD 100,000   Alexandria Paral Estate Equality   1.62% 15/2/2039   0.04   USD 100,000   Alexandria Paral Estate Equality   1.62% 15/2/2039   0.04   USD 255,000   Alexandria Paral Estate Equality   1.62% 15/2/2039   0.04   USD 255,000   Alexandria Paral Estate Equality   1.62% 15/2/2039   0.04   USD 255,000   Alexandria Paral Estate Equality   1.62% 15/2/2039   0.05   USD 255,000   Alexandria Paral Estate Equality   1.62% 15/2/2039   0.05   USD 255,000   Alexandria Paral Hoddings   0.04   USD 255,000   Alexandria Paral Hoddings   0.04   USD 255,000   Alexandria Paral Hoddings   0.05   USD 255,000   Alexandria Paral Hoddi		Inc / New Albertsons LP /					436,447	0.07
USD 495,000 Alexandria Real Estate Equities inc 1879% 15720329		Albertsons LLC '144A'			USD 295,000	American Tower Corp		
Inc. 1875k 1/2/2033			231,598	0.04			251,290	0.04
USD 325.000 Alleardrie Real Estate Equities inc 278% is 15/12/2029 290,319 0.04 USD 100,000 Alleardrie Real Estate Equities inc 3.8% is 15/12/2030 266.117 0.04 USD 250.00 Alleardrie Real Estate Equities inc 4.9% is 15/12/2030 266.117 0.04 USD 30,000 American Tower Corp 107.584 0.02 USD 250.00 Alleard Holdings Intermediate L1-25% is 15/10/2027 20,2891 0.03 USD 250.000 Alliant Holdings Intermediate L1-25% is 15/10/2027 20,2891 0.03 USD 250.000 Alliant Holdings Intermediate L1-25% is 15/10/2027 20,2891 0.03 USD 250.000 Alliant Holdings Intermediate L1-25% is 15/10/2027 20,2891 0.03 USD 250.000 Alliant Holdings Intermediate L1-25% is 15/10/2027 20,2891 0.03 USD 250.000 Alliant Holdings Intermediate L1-25% is 15/10/2027 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2027 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2027 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2027 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2027 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2027 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2027 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2027 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2028 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2028 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2028 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2028 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2028 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2028 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2028 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediate L1-25% is 15/10/2028 20,2891 0.03 USD 250.000 Alliant Holdings College Intermediat	USD 495,000	•	402.620	0.06	USD 550,000	•	402 EG7	0.07
USD 100,000   Alexandria Real Estate Equites   107,584   0.02   0.01   0.04   0.05   0.05   0.04   0.05   0.05   0.05   0.04   0.05	USD 325 000		402,020	0.06	LISD 325 000		403,307	0.07
USD 100.000 Alexandria Real Estate Equities Inc. 3/8/ 15/4/2026 USD 255.000 Alexandria Real Estate Equities Inc. 4/8/ 15/12/2030 USD 239.000 Alliant Holdings Intermediate LLC / Alliant Holdings A	000 020,000	•	290 319	0.04	000 323,000	·	290 535	0.04
No. 2   No.	USD 100,000		200,010	0.01	USD 130,000		200,000	0.0.
Inc. 4.9% 15/12/2030   266,117   0.04   3.125% 15/12/2027   27,289   0.00		•	94,296	0.01		·	107,584	0.02
USD 299,000 Alliant Holdrings Intermediate LLC / Aliant Holdrings   Co-Issuer 144A   4.25% 1510/2027   202,891   0.03   USD 295,000 Aliant Holdrings   Co-Issuer 144A   2.25% 2187,000   Co-Issuer 144A   2.25% 1517,000   Co-Issuer 144A   Co-Issue	USD 255,000	Alexandria Real Estate Equities			USD 30,000	American Tower Corp		
LLC / Alliart Holdings   Co-Issuer '144A'   425% 15/10/2027   20,891   0.03   USD 295,000   Alliart Holdings Intermediate   LLC / Alliart Holdings   Co-Issuer '144A'   67,5% 15/10/2027   259,188   0.04   USD 436,000   Allied Universal Finance Corp   4.4% 15/20228   95,000   0.05		Inc 4.9% 15/12/2030	266,117	0.04			27,269	0.00
Co-Issuer 144A	USD 239,000				USD 500,000			
A 25% 15f1/0/2027   20.891   0.03   3.375%   15f1/0/2026   160,343   0.02		•			1100 474 000		451,334	0.07
USD 295,000   Alliart Holdings Intermediate   LLC / Alliart Holdings   Co-Issuer '144A'			202 801	0.03	USD 174,000	•	160 3/3	0.02
Co-Issuer 144A	USD 295 000		202,091	0.03	USD 45 000		100,543	0.02
Col-ssuer 144A	OOD 295,000	S			000 40,000		42.795	0.01
USD 436,000 Allied Universal Holdoo LLC / Allied Universal Holdoo LLC / USD 234,000 Allied Universal Holdoo LLC / USD 234,000 Allied Universal Holdoo LLC / Allied Universal Holdoo Holdoo Randoo Rollied Universal Holdoo Roll Pict 144 Allied Universal Holdoo Roll Pict 144 All		•			USD 10,000		,	
Allied Universal Finance Corp		6.75% 15/10/2027	259,188	0.04	·	4% 1/6/2025	9,296	0.00
USD 234,000   Allied Universal Holdoo LLC / Allied Universal Holdoo LLC / Allied Universal Finance Corp	USD 436,000	Allied Universal Holdco LLC /			USD 100,000	•		
USD 234,000   Allied Universal Finance Corp		•					95,447	0.01
Allied Universal Finance Corp 1444 9 75% 1587/2027 2 216,458 0.03	1100 004 000		393,875	0.06	USD 250,000	•	000 070	0.04
USD 50,000   Allstate Corp/The FRN   15/8/2053   458,373   0.07   USD 88,000   AMP   American   A	USD 234,000				1160 300 000			
USD 500,000   Allstate Corp/The FRN		•	216 458	0.03	· ·	· ·		
15/8/2053   458,373   0.07   4% 15/4/2029   76,767   0.01	USD 500.000		210,400	0.00			101,100	0.02
15/5/2026 (Perpetual)			458,373	0.07			76,767	0.01
USD 165,000	USD 2,050,000	Ally Financial Inc FRN			USD 50,000	Analog Devices Inc 2.95%		
1.45% 2/10/2023		` . ,	1,830,222	0.28			45,239	0.01
USD 40,000   Ally Financial Inc	USD 165,000	•	444 700	0.00	USD 25,000	<del>-</del>	00.000	
A   1,25%   13/2/2022   34,399   0.01   5/12/2026   70,224   0.01	1160 40 000		141,706	0.02	1100 75 000		22,328	0.00
USD 665,000   Alphabet Inc	USD 40,000	•	3/1 300	0.01	050 75,000		70 224	0.01
1,9% 15/8/2040   524,403   0.08   3.875% 15/8/2028   85,717   0.01	USD 665 000		34,399	0.01	USD 103 000		70,224	0.01
USD 145,000 Alphabet Inc		The state of the s	524,403	0.08			85,717	0.01
USD 140,000	USD 145,000		,		USD 59,000	Antero Midstream Partners LP /	,	
USD 155,000		2.05% 15/8/2050	111,656	0.02		Antero Midstream Finance		
USD 155,000	USD 140,000					•	50,589	0.01
Corp '144A' 5.75% 1/3/2027   117,744   0.02   USD 401,000   Amazon.com Inc   3.1% 12/5/2051   368,431   0.06   Antero Midstream Partners LP / USD 50,000 Antering Midded Anterials LP / Antero Midstream Partners LP / Antero Midstream Partners LP / USD 50,000 Antering Midded Anterials Inc Subject LP / USD 5,000 Apple Inc 2.5% 15/9/2027 Subject LP / USD 391,000 Apple Inc	1100 455 000		114,693	0.02	USD 135,000			
USD 401,000   Amazon.com Inc   USD 105,000   Antero Midstream Partners LP / Antero Midstream Finance   Corp '144A' 7.875% 15/5/2026   97,573   0.01	USD 155,000		120 270	0.02			117 744	0.02
Sample   S	LISD 401 000		120,270	0.02	USD 105 000		117,744	0.02
USD 475,000	00D 401,000		368.431	0.06	000 100,000			
USD 200,000   Amazon.com Inc   3.25% 12/5/2061   186,250   0.03   USD 88,000   Anthem Inc 3.65% 1/12/2027   473,437   0.07   USD 88,000   Anthem Inc 3.7% 15/1/2049   83,965   0.01   USD 150,000   Anthem Inc 3.7% 15/1/2043   160,249   0.02   USD 50,000   Amazon.com Inc   4.25% 22/8/2037   926,373   0.14   USD 23,000   API Group DE Inc '144A'   USD 23,000   API Group DE Inc '144A'   USD 23,000   Apple Inc 2.2% 11/9/2029   19,090   0.00   USD 365,000   Apple Inc 2.65% 11/5/2059   19,090   0.05   USD 140,000   Apple Inc 2.65% 11/5/2059   118,232   0.02   USD 140,000   Apple Inc 2.65% 8/2/2051   168,551   0.03   USD 140,000   Apple Inc 2.65% 8/2/2051   188,710   0.02   USD 15,000   Apple Inc 2.9% 12/9/2027   13,829   0.00   USD 15,000   Apple Inc 2.9% 12/9/2027   13,829   0.00   USD 15,000   Apple Inc 2.9% 12/9/2027   13,829   0.00   USD 15,000   Apple Inc 2.95% 11/9/2049   44,393   0.01   USD 10,090,000   American Honda Finance Corp   USD 190,000   Apple Inc 3.85% 4/8/2046   315,127   0.05   USD 190,000   Apple Inc 3.85% 4/8/2046   1,389,225   0.21   USD 391,000   American International Group   USD 100,000   American International Group   USD 88,000   APX Group Inc '144A'   USD 88,000   APX Group Inc	USD 475,000		,				97,573	0.01
USD 915,000		3.15% 22/8/2027	444,822	0.07	USD 145,000	Anthem Inc 3.125% 15/5/2050	128,832	0.02
USD 915,000 Amazon.com Inc	USD 200,000				· '			
3.875% 22/8/2037   926,373   0.14   USD 23,000   APi Group DE Inc '144A'   4.125% 15/7/2029   19,000   0.00   4.25% 22/8/2057   55,469   0.01   USD 365,000   Apple Inc 2.65% 11/5/2050   322,950   0.05   USD 220,000   American Airlines Inc '144A'   USD 200,000   Apple Inc 2.65% 11/5/2050   118,232   0.02   11.75% 15/7/2025   231,417   0.04   USD 200,000   Apple Inc 2.65% 8/2/2051   168,551   0.03   USD 418,000   American Airlines Inc/   AAdvantage Loyalty IP Ltd   144A' 5.75% 20/4/2029   380,024   0.06   USD 15,000   Apple Inc 2.9% 12/9/2027   13,829   0.00   USD 955,000   American Express Co FRN   USD 70,000   Apple Inc 2.9% 11/9/2049   44,393   0.01   USD 15/9/2026 (Perpetual)   823,135   0.13   USD 310,000   Apple Inc 3.85% 4/8/2046   315,127   0.05   USD 109,000   American Honda Finance Corp   USD 199,000   Apple Inc 4.5% 23/2/2036   205,543   0.03   USD 310,000   Apple Inc 4.65% 23/2/2046   1,389,225   0.21   USD 391,000   American International Group   Inc 4.5% 16/7/2044   411,400   0.06   USD 88,000   APX Group Inc '144A'   4.125% 144A'   4.125% 1577/2029   66,216   0.01   USD 88,000   APX Group Inc '144A'   4.125% 1577/2029   66,216   0.01   USD 88,000   APX Group Inc '144A'   4.125% 1577/2029   4.125% 10.05   0.			186,250	0.03				
USD 50,000 Amazon.com Inc	USD 915,000		000 070	0.44	· ·		160,249	0.02
4.25% 22/8/2057   55,469   0.01   USD 365,000   Apple Inc 2.2% 11/9/2029   322,950   0.05	1150 50 000		920,373	0.14	050 23,000	The state of the s	10.000	0.00
USD 220,000 American Airlines Inc '144A' 11.75% 15/7/2025 231,417 0.04 USD 200,000 Apple Inc 2.65% 8/2/2051 168,551 0.03 USD 418,000 American Airlines Inc/ AAdvantage Loyalty IP Ltd '144A' 5.75% 20/4/2029 380,024 0.06 USD 15,000 Apple Inc 2.9% 12/9/2027 13,829 0.00 USD 955,000 American Express Co FRN 15/9/2026 (Perpetual) 823,135 0.13 USD 310,000 Apple Inc 2.9% 11/9/2045 67,366 0.01 USD 10/9/2025 924,421 0.14 USD 10/9/2025 134,892 0.04 USD 275,000 American Honda Finance Corp 1 % 10/9/2025 924,421 0.14 USD 335,000 Apple Inc 4.5% 23/2/2046 1,389,225 0.21 USD 391,000 American International Group USD 391,000 American International Group USD 100,000 American International Group USD 88,000 APX Group Inc '144A'	000 00,000		55 469	0.01	USD 365 000			
11.75% 15/7/2025   231,417   0.04   USD 200,000   Apple Inc 2.65% 8/2/2051   168,551   0.03   USD 418,000   American Airlines Inc/   AAdvantage Loyalty IP Ltd   USD 140,000   Apple Inc 2.7% 5/8/2051   118,710   0.02   USD 15,000   Apple Inc 2.9% 12/9/2027   13,829   0.00   USD 955,000   American Express Co FRN   USD 70,000   Apple Inc 2.95% 11/9/2049   44,393   0.01   USD 70,000   Apple Inc 3.45% 9/2/2045   67,366   0.01   USD 1,090,000   American Honda Finance Corp   USD 190,000   Apple Inc 4.5% 23/2/2036   205,543   0.03   USD 1,090,000   American Honda Finance Corp   USD 190,000   Apple Inc 4.65% 23/2/2046   1,389,225   0.21   USD 391,000   American International Group   USD 78,000   APX Group Inc '144A'   USD 100,000   APX Group Inc '144A'   USD 88,000   APX Group Inc '144A'   USD 88,000   APX Group Inc '144A'	USD 220,000		,		· ·	• •		
AAdvantage Loyalty IP Ltd	,		231,417	0.04	· ·	• •		
144A' 5.75% 20/4/2029   380,024   0.06   USD 50,000   Apple Inc 2.95% 11/9/2049   44,393   0.01   USD 70,000   Apple Inc 3.45% 9/2/2045   67,366   0.01   USD 1,090,000   American Honda Finance Corp   1% 10/9/2025   924,421   0.14   USD 100,000   American Honda Finance Corp   1.2% 8/7/2025   234,892   0.04   USD 391,000   American International Group   Inc 4.5% 16/7/2044   411,400   0.06   USD 100,000   Apple Inc 2.95% 11/9/2049   44,393   0.01   USD 70,000   Apple Inc 3.45% 9/2/2045   67,366   0.01   USD 310,000   Apple Inc 3.45% 9/2/2046   315,127   0.05   USD 190,000   Apple Inc 4.5% 23/2/2036   205,543   0.03   USD 190,000   Apple Inc 4.5% 23/2/2046   1,389,225   0.21   USD 335,000   Apple Inc 4.65% 23/2/2046   1,389,225   0.21   USD 335,000   Apple Inc 4.65% 23/2/2046   1,389,225   0.21   USD 335,000   Apple Inc 4.65% 23/2/2046   1,389,225   0.21   USD 378,000   Apple	USD 418,000	American Airlines Inc/					118,710	0.02
USD 955,000   American Express Co FRN   15/9/2026 (Perpetual)   823,135   0.13   USD 310,000   Apple Inc 3.45% 9/2/2045   67,366   0.01   USD 1,090,000   American Honda Finance Corp   1% 10/9/2025   924,421   0.14   USD 190,000   USD 190,000   Apple Inc 4.5% 23/2/2036   205,543   0.03   USD 190,000   Apple Inc 4.5% 23/2/2046   1,389,225   0.21   USD 335,000   Apple Inc 4.65% 23/2/2046   1,389,225   0.21   USD 37,000   Apple Inc 4.65% 23/2/2046   1,389,225   0.21   USD 37,00					· · · · · · · · · · · · · · · · · · ·	• •		
15/9/2026 (Perpetual)   823,135   0.13   USD 310,000   Apple Inc 3.85% 4/8/2046   315,127   0.05   USD 1,090,000   American Honda Finance Corp   1% 10/9/2025   924,421   0.14   USD 1,225,000   USD 1,225,000   Apple Inc 4.65% 23/2/2046   1,389,225   0.21   USD 335,000   Apple Inc 4.65% 23/2/2046   1,389,225   0.21   USD 35,000   Apple Inc 4.65% 23/2/20	LIOD CEE CCC		380,024	0.06				
USD 1,090,000 American Honda Finance Corp 1% 10/9/2025 924,421 0.14 USD 275,000 American Honda Finance Corp 1.2% 8/7/2025 234,892 0.04 USD 391,000 American International Group Inc 4.5% 16/7/2044 411,400 0.06 USD 100,000 American International Group USD 100,000 American International Group USD 190,000 Apple Inc 4.5% 23/2/2036 205,543 0.03 USD 1,225,000 Apple Inc 4.65% 23/2/2046 1,389,225 0.21 USD 335,000 Applied Materials Inc 3.3% 1/4/2027 313,536 0.05 USD 78,000 APX Group Inc '144A' 5.75% 15/7/2029 66,216 0.01 USD 100,000 APX Group Inc '144A'	USD 955,000		000 105	0.12				
1% 10/9/2025   924,421   0.14   USD 1,225,000   Apple Inc 4.65% 23/2/2046   1,389,225   0.21   USD 275,000   American Honda Finance Corp   1.2% 8/7/2025   234,892   0.04   USD 391,000   American International Group   Inc 4.5% 16/7/2044   411,400   0.06   USD 100,000   American International Group   USD 88,000   APX Group Inc '144A'   0.01   USD 88,000   APX Group Inc '144A'   0.01   USD 88,000   APX Group Inc '144A'   0.01	USD 1 000 000	` . ,	023,135	0.13	· ·	• •		
USD 275,000 American Honda Finance Corp 1.2% 8/7/2025 234,892 0.04 USD 391,000 American International Group Inc 4.5% 16/7/2044 411,400 0.06 USD 100,000 American International Group USD 100,000 American International Group USD 88,000 APX Group Inc '144A' USD 88,000 APX Group Inc '144A'	03D 1,090,000	•	924 421	0 14				
1.2% 8/7/2025     234,892     0.04     3.3% 1/4/2027     313,536     0.05       USD 391,000     American International Group Inc 4.5% 16/7/2044     411,400     0.06     USD 78,000     APX Group Inc '144A'     5.75% 15/7/2029     66,216     0.01       USD 100,000     American International Group     USD 88,000     APX Group Inc '144A'	USD 275.000		٠ <u>-</u> ,	5.17		• •	1,000,220	0.21
USD 391,000 American International Group		•	234,892	0.04		• •	313,536	0.05
USD 100,000 American International Group USD 88,000 APX Group Inc '144A'	USD 391,000				USD 78,000	•		
			411,400	0.06			66,216	0.01
100 4.75% 1/4/2048 110,704 0.02 6.75% 15/2/2027 79,754 0.01	USD 100,000	•	110 701	0.00	USD 88,000		70.75	0.04
		IIIC 4.75% 1/4/2048	110,704	0.02		0.75% 15/2/2027	79,754	0.01

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

USD 93,000 Aramak Sarvices Inc '144A' 6.375% 15/2025	Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 93,000   Aramark Services Inc '144A'   63,000   Aramark Services Inc '144A'   63,000   Aramark Services Inc '144A'   42,000   42,	USD 130 000	Aramark Services Inc '144A'			USD 570 000	Bank of America Corp FRN	<u> </u>	
187.892   187.		5% 1/2/2028	114,630	0.02		22/4/2032	502,681	0.08
USD 132,000	,	6.375% 1/5/2025	83,079	0.01		20/1/2048	187,892	0.03
USD 60,000 Ashton Woods IFSALLC7 Ashton Woods ISACLC7 USD 105,000 Ashton ISACLC7 USD 105,000 Ashton ISACLC7 USD 55,000 Ashton ISACLC7 USD 35,000 Amos Isach IsaClc 11/2029 USD 55,000 Amos IsaClc 11/2029 USD 55,000 Amos IsaClc Incident Ashton ISACLC7 USD 21,000 Avaitar Funding Incident Ashton ISACLC7 USD 35,000 Avaitar Funding Incident Ashton ISACLC7 USD 35,000 Avaitar Funding Incident Ashton ISACLC7 USD 35,000 Avaitar Funding Incident ISACLC7 USD 35,000 Avaitar Gooding Systems ILC 144A State Systems ILC 14	USD 85,000		74,686	0.01	USD 745,000	·	764,356	0.12
USD 60,000 Ashbon Woods Finance Co	USD 132,000		113 174	0.02	USD 1,205,000	•	1 115 937	0.17
USD 105,000   Assured Parters in: 144A*   144B*   14	USD 60,000	Ashton Woods USA LLC /	,		USD 150,000	Bank of America Corp		0.02
USD 55,000   Astracemea Finance LLC   2.25% 28/5/2031   48,102   0.01   USD 670,000   Bank of America Corp   4.45% 37/2026   638,728   296,441   225% 28/5/2029   31,307   0.00   USD 75,000   Bank of America Corp   4.75% 21/70206   77,125% 15/12/2028   79,667   0.01   USD 80,000   Bank of New York Mellon Corp   The FINE Poly/2026   70,862   7	USD 105 000	'144A' 4.625% 1/8/2029	50,817	0.01	USD 845,000	Bank of America Corp		0.12
USD 35,000 Amos Energy Corp 2,625% 159/02029 31,307 0.00 USD 781,000 Bank of New York Mellon Corp/ The FRN 20/3/2026 The FRN 20/3/2026 (Perpetual) Corp 2,25% 159/2028 189,328 0.03 USD 85,000 Avates finding by 144A' 4,625% 159/12028 189,328 0.03 USD 85,000 Avates finding by 144A' 4,625% 159/12028 189,328 0.03 USD 85,000 Avays Inc 144A' 6,125% 159/12028 189,328 0.03 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2024 70,862 USD 85,000 Avates finding by 144A' 6,125% 159/12028 189,328 0.05 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2024 70,862 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2024 70,862 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2024 70,862 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2024 70,862 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2024 70,862 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2024 70,862 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2024 70,862 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2024 70,862 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2024 70,862 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2024 70,862 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2024 70,862 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2023 136,989 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2030 Bank of New York Mellon Corp/ The 2,1% 24/10/2024 70,862 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2030 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2030 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2030 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2030 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2030 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2030 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2030 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2030 USD 85,000 Bank of New York Mellon Corp/ The 2,1% 24/10/2030 USD 85,000 Bank of New York Mellon Corp/ The 2,100 USD 85,000		5.625% 15/1/2029	89,495	0.01	USD 670,000	Bank of America Corp		
USD 59,00   Austra BitCo In: 144A'   T.125% 159/12028   50,887   0.01   USD 80,000   BitCo In: 144A'   T.125% 159/12028   189,328   0.03   USD 80,000   Bark of New York Mellon Corp/ The FRN 2002/02/026   673,380   USD 85,000   Avarator Funding In: 144A'   8,375% 159/12028   189,328   0.03   USD 80,000   Bark of New York Mellon Corp/ The 2.1% 24/10/2024   70,862   4,625% 159/12028   84,578   4,625% 159/12028   84,578   4,625% 159/12028   84,578   4,625% 159/12028   4,625% 159/12028   4,625% 159/12028   4,625% 159/12028   4,625% 159/12028   4,625% 159/12028   4,625% 159/12024   4,625% 159/12024   4,625% 159/12024   4,625% 159/12024   4,625% 159/12024   4,625% 159/12024   4,625% 159/12024   4,75% 159/12024   4,75% 159/12027   133,085   0.02   USD 1,880   Betch Dickinson and Co 2,9% 159/1202   4,75% 159/12027   133,085   0.02   USD 1,880   Betch Dickinson and Co 3,3% 159/12024   90,006   4,685% 159/12024   90,006		2.25% 28/5/2031	48,102	0.01	USD 275,000	Bank of America Corp		0.10
T.125%   15/12/2028   50.887   0.01   GPreptual)   GF3.380   GF3.380   USD 85.000   Autore Funding Inc: '144A'   4.25%   15/12/2024   70.862   4.25%   15/12/2028   4.25%   15/	USD 35,000		31,307	0.00	USD 761,000		296,441	0.05
USD 212,000 Avantor Funding Inc '144A' 4 625% 157/2028 USD 355,000 Avaya Inc '144A' 6 1625% 1170/2030 8 45,778 USD 105,000 Avaya Inc '144A' 6 1625% 1170/2030 8 45,778 USD 105,000 Avais Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5 3,75% 13/2/2029 USD 159,000 Axalta Coating Systems LLC / Avaita Coating Systems LC ( Av	USD 59,000		50,587	0.01			673,380	0.10
USD 355,00 A Maya fun '144A'			79,667	0.01	USD 80,000		70 862	0.01
Section   Color   Co		4.625% 15/7/2028	189,328	0.03	USD 86,000	Bath & Body Works Inc '144A'		0.01
Avis Budget Finance Inc		6.125% 15/9/2028	316,998	0.05	USD 65,000	Bath & Body Works Inc		
USD 159,000 Axalta Coating Systems LLC 144A' 3.375' h 15/2/2028 USD 150,000 Axalta Coating Systems LLC / Busb 185,000 Belden Dickinson and Co 4.75% 15/12/0244 20,0,016 EUR 51,000 Belden Inc 3.75% 15/12/024 20,0,016 EUR 51,000 Big River Steel LLC / BRS Finance Corp 144A' 6.625% 31/12/029 9,692 USD 116,000 Big River Steel LLC / BRS Finance Corp 144A' 6.625% 31/12/029 9,692 USD 116,000 Big River Steel LLC / BRS Finance Corp 144A' 6.625% 31/12/029 9,692 USD 116,000 Big River Steel LLC / BRS Finance Corp 144A' 6.625% 31/12/029 9,692 USD 116,000 Big River Steel LLC / BRS Finance Corp 144A' 6.625% 31/12/029 9,692 USD 116,000 Big River Steel LLC / BRS Finance Corp 144A' 6.625% 31/12/029 9,692 USD 10,000 Booking	USD 106,000				USD 25,000		,	0.01 0.00
USD 150,000 Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV '144A' 4,75% 15/6/2027 133,085 0.02 USD 303,000 Ball Corp 2.87% 15/6/2030 257,015 0.04 4.85% 15/12/2044 200,016 USD 120,000 Baltimore Gas and Electric Co 2.9% 15/6/2050 103,807 0.02 USD 25,000 Baltimore Gas and Electric Co 3.2% 15/9/2049 22,917 0.00 USD 25,000 Baltimore Gas and Electric Co 3.5% 15/9/2049 22,917 0.00 USD 25,000 Baltimore Gas and Electric Co 3.5% 15/9/2049 22,917 0.00 USD 25,000 Baltimore Gas and Electric Co 3.5% 15/9/2049 22,917 0.00 USD 116,000 Big River Steel LLC / BRS Finance Corp '144A' 6.62% 31/1/2029 283,384 USD 250,000 Banff Merger Sub Inc 44A' 9.75% 1/9/2028 99,692 USD 250,000 Banff Merger Sub Inc '144A' 9.75% 1/9/2026 291,275 0.04 USD 250,000 Bank of America Corp FRN 22/10/2025 1,763,328 0.27 USD 1,990,000 Bank of America Corp FRN 24/10/2026 884,251 0.14 USD 290,000 Bank of America Corp FRN 24/10/2026 884,251 0.14 USD 290,000 Bank of America Corp FRN 24/10/2026 884,251 0.14 USD 990,000 Bank of America Corp FRN 24/10/2026 878,366 0.14 USD 990,000 Bank of America Corp FRN 24/10/2026 878,366 0.14 USD 990,000 Bank of America Corp FRN 24/10/2026 878,366 0.14 USD 990,000 Bank of America Corp FRN 24/10/2028 878,366 0.14 USD 990,000 Bank of America Corp FRN 24/10/2030 878,366 0.14 USD 990,000 Bank of America Corp FRN 24/10/2030 878,366 0.14 USD 900,000 Bank of America Corp FRN 24/10/2030 878,366 0.14 USD 900,000 Bank of America Corp FRN 24/10/2030 878,366 0.14 USD 900,000 Bank of America Corp FRN 24/10/2030 878,366 0.14 USD 300,000 BP Capital Markets America Inc 1.74% 10/30/2000 244,707 0.04 USD 300,000 BP Capital Markets America Inc 1.74% 10/30/2000 1.75% 11/40/2014 262,057 USD 200,000 Bank of America Corp FRN 22/10/2030 8.978 0.00 USD 200,000 Bank of America Corp FRN 22/10/2030 8.978 0.00 USD 200,000 BP Capital Markets America Inc 1.74% 10/30/2000 244,708 0.00 USD 200,000 BP Capital Markets America Inc 1.74% 10/30/2000 244,708 0.00 USD 200,000 BP Capital Markets America Inc 1.74% 10/30/200 250 1,164,045 USD 200	USD 159,000		94,248	0.01	USD 72,000	0,	60,980	0.01
Axalta Coating Systems Dutch Holding B BV '144A' 4.75% 15/6/2027 133,085 0.02 USD 303,000 Ball Corp 2.875% 15/8/2030 257,015 0.04 USD 120,000 Ballimore Gas and Electric Co 2.9% 15/6/2050 103,807 0.02 USD 25,000 Ballimore Gas and Electric Co 3.2% 15/9/2049 22,917 0.00 USD 25,000 Ballimore Gas and Electric Co 3.5% 15/9/2049 22,917 0.00 USD 25,000 Ballimore Gas and Electric Co 3.5% 15/9/2046 213,897 0.03 EUR 300,000 Banff Merger Sub Inc 4.875% 15/9/2026 213,897 0.03 USD 328,000 Banff Merger Sub Inc 2.75% 19/9/2026 291,275 0.04 USD 2,300,000 Bank of America Corp FRN 20/6/2024 (Perpetual) 2,078,805 0.32 USD 1,990,000 Bank of America Corp FRN 22/10/2025 1,763,328 0.27 USD 19,000 Bank of America Corp FRN 24/10/2026 884,251 0.14 USD 290,000 Bank of America Corp FRN 24/10/2026 112,034 0.02 USD 285,000 Bank of America Corp FRN 21/10/2026 272,000 0.04 USD 285,000 Bank of America Corp FRN 24/10/2026 884,251 0.14 USD 290,000 Bank of America Corp FRN 24/10/2026 112,034 0.02 USD 285,000 Bank of America Corp FRN 21/10/2029 244,707 0.04 USD 200,000 Bank of America Corp FRN 21/10/2029 244,707 0.04 USD 200,000 Bank of America Corp FRN 11/2030 878,188 0.01 USD 200,000 Bank of America Corp FRN 22/10/2030 878,386 0.14 USD 200,000 Bank of America Corp FRN 22/10/2030 878,386 0.14 USD 200,000 Bank of America Corp FRN 22/10/2030 878,386 0.14 USD 200,000 Bank of America Corp FRN 22/10/2030 878,386 0.14 USD 200,000 Bank of America Corp FRN 22/10/2030 872,123 0.13 USD 200,000 Bank of America Corp FRN 22/10/2030 872,123 0.13 USD 200,000 Bank of America Corp FRN 22/10/2030 872,123 0.13 USD 200,000 Bank of America Corp FRN 22/10/2030 872,123 0.13 USD 200,000 Bank of America Corp FRN 22/10/2030 872,123 0.13 USD 200,000 Bank of America Corp FRN 22/10/2030 872,123 0.13 USD 200,000 Bank of America Corp FRN 22/10/2030 872,123 0.13 USD 200,000 Bank of America Corp FRN 22/10/2030 872,123 0.13 USD 200,000 Bank of America Corp FRN 22/10/2030 872,123 0.13 USD 200,000 Bank of America Corp FRN 22/10/2030 872,123 0.13 USD 200,000 Bank of America Corp FRN	USD 150.000		132,135	0.02	USD 1,188,000		1.121.279	0.17
A,75%, 15/8/2027	,	Axalta Coating Systems			USD 98,000			0.01
USD 120,000   Baltimore Gas and Electric Co 2,9% 15/6/2050   103,807   0.02   USD 25,000   Baltimore Gas and Electric Co 3.2% 15/6/2049   22,917   0.00   USD 306,000   Big River Steel LLC / BRS   Finance Corp '144A'   6.625% 31/1/2029   283,384   0.05   USD 16,000   Black Knight InfoServ LLC   144A' 3.625% 1/9/2028   99,692   USD 238,000   Banff Merger Sub Inc   144A'   9.75% 1/9/2026   315,342   0.05   USD 328,000   Banff Merger Sub Inc '144A'   9.75% 1/9/2026   291,275   0.04   USD 328,000   Bank of America Corp FRN 20/16/2024 (Perpetual)   2,078,805   0.32   USD 350,000   Booking Holdings Inc   3.375% 1/9/2028   99,692   USD 16,000   Black Knight InfoServ LLC   144A' 3.625% 1/9/2028   99,692   USD 55,000   Booking Holdings Inc   0.75% 1/5/2025   79,866   USD 350,000   Booking Holdings Inc   3.55% 15/3/2028   99,692   USD 55,000   Booking Holdings Inc   3.55% 15/3/2028   USD 350,000   Booking Holdings Inc   3.55% 15/3/2028   USD 55,000   Booking Holdings Inc   3.55% 15/3/2028   USD 350,000   Booking Holdings Inc   3.55% 15/3/2028   USD 100,000   Booking Holdings Inc   3.55% 15/3/2028   USD 100,000   Booking Holdings Inc   3.25% 30/1/2031   91,344   USD 100,000   Bank of America Corp FRN   22/10/2026   884,251   0.14   USD 40,000   Booking Holdings Inc   3.25% 30/1/2031   91,344   USD 40,000   Booking Holdings Inc   3.25% 30/1/2031   91,344   USD 90,000   Bank of America Corp FRN   24/10/2026   USD 20,000   Bank of America Corp FRN   24/10/2026   USD 20,000   Bank of America Corp FRN   24/10/2028   S7,202   USD 20,000   Bank of America Corp FRN   24/10/2030   EVERTIFICATION	1160 303 000	4.75% 15/6/2027			USD 185,000	Becton Dickinson and Co		0.03
USD 25,000   Baltimore Gas and Electric Co   3.2% 15/9/2049   22,917   0.00   USD 225,000   Baltimore Gas and Electric Co   3.5% 15/8/2046   213,897   0.03   USD 116,000   Balck Knight InfoServ LLC   144A' 3.625% 1/9/2028   99,692   USD 328,000   Banff Merger Sub Inc   44A'   9.75% 1/9/2026   315,342   0.05   USD 23,0000   Bank of America Corp FRN   20/6/2024 (Perpetual)   2,078,805   0.32   USD 30,000   Bank of America Corp FRN   24/10/2026   884,251   0.14   USD 1,050,000   Bank of America Corp FRN   24/10/2026   884,251   0.14   USD 290,000   Bank of America Corp FRN   24/10/2028   272,020   0.04   USD 90,000   Bank of America Corp FRN   21/17/2028   21/17/2028   USD 945,000   Bank of America Corp FRN   20/12/2028   878,386   0.14   USD 90,000   Bank of America Corp FRN   20/17/2028   878,386   0.14   USD 90,000   Bank of America Corp FRN   20/17/2028   878,386   0.14   USD 90,000   Bank of America Corp FRN   20/17/2028   244,707   0.04   USD 90,000   Bank of America Corp FRN   20/17/2020   283,384   USD 90,000   Bank of America Corp FRN   20/16/2026   291,275   0.05   USD 50,000   Bosting Holdings Inc   0.75% 1/5/2025   79,866   USD 100,000   Bosting Properties LP   3.25% 15/3/2028   331,207   USD 40,000   Bosting Properties LP   3.25% 16/2029   37,202   USD 90,000   Bosting Properties LP   4.5% 1/12/2028   89,273   USD 90,000   Bosting Properties LP   4.5% 1/12/2028   89,273   USD 90,000   Boxer Parent Co Inc   144A'   9.125% 1/3/2026   224,138   USD 285,000   Bank of America Corp FRN   20/12/2028   878,386   0.14   USD 300,000   BP Capital Markets America Inc   1.749% 10/8/2030   249,748   USD 10,000   Bank of America Corp FRN   23/7/2030   8,978   0.00   USD 20,000   BP Capital Markets America Inc   3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc   3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc   3.588% 14/4/2027   18,823   USD 20,000   US		Baltimore Gas and Electric Co				Belden Inc 3.375% 15/7/2031	,	0.03
USD 225,000   Baltimore Gas and Electric Co   3.5% 15/8/2046   213,897   0.03   0.03   0.03   0.03   0.03   0.03   0.03   0.04   0.05   0.04   0.05   0.05   0.04   0.05   0.05   0.05   0.04   0.05	USD 25,000	Baltimore Gas and Electric Co			USD 306,000	Finance Corp '144A'		
EUR 300,000 Banff Merger Sub Inc 8.375% 1/9/2026 315,342 0.05 USD 328,000 Banff Merger Sub Inc '144A' 4.875% 1/9/2026 291,275 0.04 USD 2,300,000 Bank of America Corp FRN 22/10/2025 1,763,328 0.27 USD 1,050,000 Bank of America Corp FRN 24/41/2026 884,251 0.14 USD 29,000 Bank of America Corp FRN 24/41/2028 272,020 0.04 USD 29,000 Bank of America Corp FRN 21/17/2028 112,034 0.02 USD 285,000 Bank of America Corp FRN 20/12/2028 878,386 0.14 USD 285,000 Bank of America Corp FRN 20/12/2028 244,707 0.04 USD 20,000 Bank of America Corp FRN 20/12/2030 872,123 0.13 USD 20,000 Bank of America Corp FRN 20/12/2030 872,123 0.13 USD 20,000 Bank of America Corp FRN 20/12/2030 8,978 0.00 USD 20,000 Bank of America Corp FRN 20/12/2030 8,978 0.00 USD 20,000 Bank of America Corp FRN 20/12/2030 8,978 0.00 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2027 18,823 USD 10,000 BP Capital Markets America Inc 3.194% 6/4/2027 18,823 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2027 18,823 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2027 18,823	USD 225,000		22,917	0.00	USD 116,000		283,384	0.04
USD 328,000 Bankf Merger Sub Inc '144A' 9,75% 1/9/2026 291,275 0.04 0.75% 1/5/2025 79,866  USD 2,300,000 Bank of America Corp FRN 22/10/2025 1,763,328 0.27  USD 1,050,000 Bank of America Corp FRN 24/10/2026 884,251 0.14  USD 290,000 Bank of America Corp FRN 24/4/2028 272,020 0.04  USD 10,000 Bank of America Corp FRN 24/4/2028 272,020 0.04  USD 10,000 Bank of America Corp FRN 24/4/2028 272,020 0.04  USD 10,000 Bank of America Corp FRN 21/10/2028 272,020 0.04  USD 290,000 Bank of America Corp FRN 21/10/2028 112,034 0.02  USD 285,000 Bank of America Corp FRN 20/12/2028 878,386 0.14  USD 285,000 Bank of America Corp FRN 20/12/2028 878,386 0.14  USD 200,000 Bank of America Corp FRN 20/12/2028 878,386 0.14  USD 200,000 Bank of America Corp FRN 20/12/2028 878,386 0.14  USD 200,000 Bank of America Corp FRN 20/12/2030 872,123 0.13  USD 200,000 Bank of America Corp FRN 23/7/2030 183,112 0.03  USD 20,000 Bank of America Corp FRN 23/7/2030 88,978 0.00  USD 20,000 Bank of America Corp FRN 31,64/2027 18,823	EUR 300,000		213,897	0.03	USD 75,000		99,692	0.02
Section   Sect	USD 328.000		315,342	0.05	USD 65.000		67,646	0.01
Substantive		9.75% 1/9/2026	291,275	0.04		0.75% 1/5/2025	79,866	0.01
USD 1,050,000   Bank of America Corp FRN 24/10/2026   884,251   0.14   USD 40,000   Boston Properties LP 3.4% 21/6/2029   37,202   USD 290,000   Bank of America Corp FRN 24/4/2028   272,020   0.04   USD 90,000   Boston Properties LP 4.5% 1/12/2028   89,273   USD 120,000   Bank of America Corp FRN 21/7/2028   112,034   0.02   EUR 489,000   Boxer Parent Co Inc 6.5% 2/10/2025   515,954   USD 285,000   Bank of America Corp FRN 20/12/2028   878,386   0.14   USD 300,000   BP Capital Markets America Inc 1.749% 10/8/2030   249,748   USD 200,000   Bank of America Corp FRN 2/2/2030   872,123   0.13   USD 200,000   Bank of America Corp FRN 2/3/7/2030   183,112   0.03   USD 10,000   BP Capital Markets America Inc 3.194% 6/4/2025   1,164,045   USD 20,000   BP Capital Markets America Inc 3.194% 6/4/2025   1,164,045   USD 20,000   BP Capital Markets America Inc 3.194% 6/4/2025   1,164,045   USD 20,000   BP Capital Markets America Inc 3.194% 6/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.194% 6/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.588% 14/4/2027   18,823   USD 20,000   BP Capital Markets America Inc 3.588% 14/4/2027   18,823   USD 2		20/6/2024 (Perpetual)	2,078,805	0.32		3.55% 15/3/2028	331,207	0.05
24/10/2026   884,251   0.14   3.4% 21/6/2029   37,202		22/10/2025	1,763,328	0.27		3.25% 30/1/2031	91,344	0.01
24/4/2028   272,020   0.04   4.5% 1/12/2028   89,273	, ,	24/10/2026	884,251	0.14		3.4% 21/6/2029	37,202	0.01
12,034   0.02   6.5% 2/10/2025   515,954	USD 290,000		272,020	0.04	USD 90,000	·	89,273	0.01
USD 945,000 Bank of America Corp FRN 20/12/2028 878,386 0.14 USD 253,000 Boxer Parent Co Inc '144A' 9.125% 1/3/2026 224,138 USD 285,000 Bank of America Corp FRN 14/6/2029 244,707 0.04 USD 300,000 BP Capital Markets America Inc 1.749% 10/8/2030 249,748 USD 300,000 BP Capital Markets America Inc 3.06% 17/6/2041 262,057 USD 200,000 Bank of America Corp FRN 23/7/2030 183,112 0.03 USD 10,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 10,000 Bank of America Corp FRN 22/10/2030 8,978 0.00 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 10,000 BP Capital Markets America Inc 3.588% 14/4/2027 18,823	USD 120,000	•	112.034	0.02	EUR 489,000		515.954	0.08
USD 285,000 Bank of America Corp FRN 14/6/2029 244,707 0.04 USD 300,000 BP Capital Markets America Inc 1.749% 10/8/2030 249,748 USD 907,000 Bank of America Corp FRN 7/2/2030 872,123 0.13 USD 200,000 Bank of America Corp FRN 23/7/2030 183,112 0.03 USD 10,000 BP Capital Markets America Inc 3.06% 17/6/2041 262,057 USD 1,280,000 BP Capital Markets America Inc 3.06% 17/6/2041 262,057 USD 1,280,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 10,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets	USD 945,000	Bank of America Corp FRN			USD 253,000	Boxer Parent Co Inc '144A'	,	0.03
USD 907,000 Bank of America Corp FRN 7/2/2030 872,123 0.13 USD 200,000 Bank of America Corp FRN 23/7/2030 183,112 0.03 USD 10,000 Bank of America Corp FRN 21/10/2030 8,978 0.00 USD 20,000 BP Capital Markets America Inc 3.06% 17/6/2041 262,057 USD 1,280,000 BP Capital Markets America Inc 3.194% 6/4/2025 1,164,045 USD 20,000 BP Capital Markets America Inc 3.588% 14/4/2027 18,823	USD 285,000	Bank of America Corp FRN			USD 300,000	BP Capital Markets America Inc		
USD 200,000     Bank of America Corp FRN     USD 1,280,000     BP Capital Markets America Inc       23/7/2030     183,112     0.03       USD 10,000     Bank of America Corp FRN     USD 20,000     BP Capital Markets America Inc       22/10/2030     8,978     0.00     BP Capital Markets America Inc       3.588% 14/4/2027     18,823	USD 907,000	Bank of America Corp FRN			USD 300,000	BP Capital Markets America Inc		0.04
USD 10,000 Bank of America Corp FRN USD 20,000 BP Capital Markets America Inc 3.588% 14/4/2027 18,823	USD 200,000		872,123	0.13	USD 1,280,000		262,057	0.04
	USD 10,000		183,112	0.03	USD 20,000		1,164,045	0.18
	USD 200 000		8,978	0.00	USD 330 000		18,823	0.00
		23/7/2031	166,093	0.03		4.234% 6/11/2028	323,115	0.05
24/10/2031 269,576 0.04 2.9% 26/7/2024 83,763		24/10/2031	269,576	0.04		2.9% 26/7/2024	83,763	0.01
USD 250,000 Bank of America Corp FRN USD 160,000 Bristol-Myers Squibb Co 11/3/2032 219,567 0.03 3.2% 15/6/2026 148,453	USD 250,000		219,567	0.03	USD 160,000		148,453	0.02

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	Bristol-Myers Squibb Co	·		_	Charles River Laboratories	` ′	
	3.4% 26/7/2029 Builders FirstSource Inc '144A'	705,032	0.11	03D 133,000	International Inc '144A' 4.25% 1/5/2028	135,574	0.02
USD 156,000	6.75% 1/6/2027 Cable One Inc '144A'	83,270	0.01		Charles Schwab Corp/The FRN 1/6/2026 (Perpetual)	934,211	0.14
USD 110,000	1.125% 15/3/2028 Cable One Inc '144A'	141,438	0.02	·	Charles Schwab Corp/The FRN 1/12/2030 (Perpetual)	519,808	0.08
USD 200,000	4% 15/11/2030 Cablevision Lightpath LLC '144A' 3.875% 15/9/2027	93,974 167,256	0.01	,,,,,,,,	Chemours Co/The 4% 15/5/2026 Cheniere Corpus Christi	1,099,921	0.17
USD 240,000	Cablevision Lightpath LLC '144A' 5.625% 15/9/2028	204,817	0.03	005 270,000	Holdings LLC 3.7% 15/11/2029	255,409	0.04
USD 115,000	Camden Property Trust 2.8% 15/5/2030	103,994	0.02	USD 280,000	Cheniere Corpus Christi Holdings LLC		
	Cameron LNG LLC '144A' 3.302% 15/1/2035	202,655	0.03	USD 700,000	5.125% 30/6/2027 Cheniere Corpus Christi	275,609	0.04
	Carrier Global Corp 2.242% 15/2/2025	96,861	0.01	1100 05 000	Holdings LLC 5.875% 31/3/2025	672,916	0.10
,	Carrier Global Corp 2.722% 15/2/2030 Carvana Co '144A'	444,694	0.07	05D 35,000	Chobani LLC / Chobani Finance Corp Inc '144A' 4.625% 15/11/2028	30,675	0.00
	4.875% 1/9/2029 Carvana Co '144A'	54,355	0.01	USD 148,000	Chobani LLC / Chobani Finance Corp Inc '144A'	30,073	0.00
	5.5% 15/4/2027 Catalent Pharma Solutions Inc	140,269	0.02	USD 174,000	7.5% 15/4/2025 CHS/Community Health	130,498	0.02
USD 161,000	2.375% 1/3/2028 Catalent Pharma Solutions Inc	1,429,844	0.22	·	Systems Inc '144A' 5.625% 15/3/2027	155,576	0.02
	'144A' 3.125% 15/2/2029 Caterpillar Inc 2.6% 19/9/2029 CCO Holdings LLC / CCO	134,307 45,193	0.02 0.01	USD 219,000	CHS/Community Health Systems Inc '144A' 6% 15/1/2029	197,721	0.03
USD 245.000	Holdings Capital Corp '144A' 4.25% 1/2/2031 CCO Holdings LLC / CCO	19,965	0.00	USD 47,000	CHS/Community Health Systems Inc '144A' 6.125% 1/4/2030	39,989	0.01
	Holdings Capital Corp '144A' 4.25% 15/1/2034	208,956	0.03	USD 497,000	CHS/Community Health Systems Inc '144A'		
USD 177,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	450,000	0.00	USD 282,000	6.625% 15/2/2025 CHS/Community Health	442,351	0.07
USD 239,000	4.5% 15/8/2030 CCO Holdings LLC / CCO Holdings Capital Corp	156,626	0.02	USD 80 000	Systems Inc '144A' 8% 15/3/2026 Chubb INA Holdings Inc	254,897	0.04
	4.5% 1/5/2032	211,229	0.03	·	4.35% 3/11/2045	87,387	0.01
USD 12,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'			l '	Cigna Corp 1.25% 15/3/2026 Cigna Corp 4.125% 15/11/2025	148,781 544,141	0.02 0.08
	4.5% 1/6/2033	10,531	0.00	· '	Cigna Corp 4.123% 13/11/2023 Cigna Corp 4.8% 15/8/2038	100,975	0.00
USD 55,000	CCO Holdings LLC / CCO			USD 370,000	Cigna Corp 4.9% 15/12/2048 Citigroup Inc FRN 12/9/2024	411,988	0.06
	Holdings Capital Corp '144A' 5.375% 1/6/2029	50,849	0.01	030 1,100,000	(Perpetual)	1,058,223	0.16
USD 78,000	CDW LLC / CDW Finance Corp 3.25% 15/2/2029	67,887	0.01	USD 350,000	Citigroup Inc FRN 30/1/2025 (Perpetual)	308,037	0.05
USD 147,000	Cedar Fair LP / Canada's	07,007	0.01	USD 200,000	Citigroup Inc FRN 10/12/2025	300,037	0.03
	Wonderland Co / Magnum			1100 050 000	(Perpetual)	175,915	0.03
	Management Corp / Millennium Op '144A'				Citigroup Inc FRN 28/1/2027 Citigroup Inc FRN 10/1/2028	797,338 235,568	0.12 0.04
	5.5% 1/5/2025	129,801	0.02		Citigroup Inc FRN 24/7/2028	122,853	0.04
USD 143.000	Cedar Fair LP / Canada's	.20,00.	0.02		Citigroup Inc FRN 27/10/2028	46,501	0.01
	Wonderland Co / Magnum				Citigroup Inc FRN 23/4/2029	144,124	0.02
	Management Corp / Millennium			· '	Citigroup Inc FRN 5/11/2030	293,044	0.05
	Op 6.5% 1/10/2028	131,222	0.02		Citigroup Inc FRN 29/1/2031	317,171	0.05
	Centene Corp 2.45% 15/7/2028	272,982	0.04	· '	Citigroup Inc FRN 31/3/2031	49,618	0.01
	Centene Corp 2.5% 1/3/2031	389,030	0.06		Citigroup Inc FRN 3/6/2031	818,729	0.13
	Centene Corp 2.625% 1/8/2031 Centene Corp 3% 15/10/2030	104,604 201,566	0.02 0.03		Citigroup Inc 3.2% 21/10/2026 Citigroup Inc 4.125% 25/7/2028	1,075,569 47,902	0.17 0.01
	Centene Corp 3.375% 15/10/2030	57,476	0.03		Citigroup Inc 4.123% 23/1/2026	811,846	0.01
	Centene Corp 4.25% 15/12/2027	246,047	0.01		Citigroup Inc 4.45% 29/9/2027	1,604,736	0.13
	Centene Corp 4.625% 15/12/2029	401,913	0.06		Citigroup Inc 5.5% 13/9/2025	73,763	0.01
	CenterPoint Energy Resources Corp 1.75% 1/10/2030	135,825	0.02		Clarivate Science Holdings Corp '144A' 3.875% 1/7/2028	137,594	0.02
USD 82,000	Charles River Laboratories International Inc '144A'	<b>30</b> 222	25.	USD 117,000	Clarivate Science Holdings Corp '144A' 4.875% 1/7/2029	101,797	0.02
	4% 15/3/2031	73,960	0.01				

<sup>\*</sup> All or a portion of this security represents a security on loan.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
		1 - /			•	( - /	
USD 308,000	Clear Channel Outdoor			USD 24,000	CTR Partnership LP / CareTrust		
	Holdings Inc '144A' 7.5% 1/6/2029	268,263	0.04		Capital Corp '144A' 3.875% 30/6/2028	20,911	0.00
USD 128 000	Clear Channel Outdoor	200,203	0.04	USD 168 000	Cushman & Wakefield US	20,911	0.00
03D 120,000	Holdings Inc '144A'			03D 100,000	Borrower LLC '144A'		
	7.75% 15/4/2028	112,462	0.02		6.75% 15/5/2028	154,063	0.02
USD 378.000	Clear Channel Worldwide	112,102	0.02	USD 170.000	CVS Health Corp	10 1,000	0.02
	Holdings Inc '144A'			.,	1.3% 21/8/2027	142,578	0.02
	5.125% 15/8/2027	327,716	0.05	USD 690,000	CVS Health Corp		
USD 1,140,000	Clearway Energy Operating				1.875% 28/2/2031	573,044	0.09
	LLC '144A' 4.75% 15/3/2028	1,020,925	0.16	USD 374,000	CVS Health Corp		
USD 147,000	CommScope Inc '144A'				4.3% 25/3/2028	365,157	0.06
1100 000 000	4.75% 1/9/2029	125,932	0.02	USD 75,000	CVS Health Corp	70.010	0.04
USD 260,000	CommScope Inc '144A'	000 000	0.04	HOD 000 000	4.78% 25/3/2038	79,213	0.01
LICD 14 000	6% 1/3/2026	230,889	0.04	USD 929,000	CVS Health Corp	1 046 054	0.16
USD 14,000	7.125% 1/7/2028	12,358	0.00	LISD 150 000	5.05% 25/3/2048 CVS Health Corp	1,046,954	0.16
USD 126 000	7.125% 1772026 CommScope Inc '144A'	12,336	0.00	030 130,000	5.125% 20/7/2045	168,349	0.03
000 120,000	8.25% 1/3/2027	112,441	0.02	USD 1 100 000	Daimler Finance North America	100,040	0.00
USD 180.000	CommScope Technologies LLC	,	0.02	000 1,100,000	LLC '144A' 0.75% 1/3/2024	932,780	0.14
	'144A' 6% 15/6/2025	155,089	0.02	USD 7,000	DaVita Inc '144A'	,	
USD 402,000	Connect Finco SARL / Connect	,		,	4.625% 1/6/2030	6,193	0.00
	US Finco LLC '144A'			USD 102,000	Dell International LLC / EMC		
	6.75% 1/10/2026	352,315	0.05		Corp 6.02% 15/6/2026	103,142	0.02
USD 175,000	ConocoPhillips '144A'			USD 310,000	Dell International LLC / EMC		
	3.75% 1/10/2027	166,493	0.03		Corp 8.35% 15/7/2046	433,408	0.07
USD 125,000	ConocoPhillips '144A'			USD 255,000	Delta Air Lines Inc		
1100 004 000	4.85% 15/8/2048	141,462	0.02	LIOD 440 000	3.8% 19/4/2023	223,294	0.03
USD 221,000	Consolidated Communications	204 540	0.03	USD 110,000	Devon Energy Corp 4.75% 15/5/2042	106 274	0.02
USD 274 000	Inc '144A' 6.5% 1/10/2028  Cornerstone Building Brands	204,540	0.03	11SD 380 000	Devon Energy Corp '144A'	106,374	0.02
000 214,000	Inc '144A' 6.125% 15/1/2029	247,094	0.04	000 000,000	5.25% 15/10/2027	341,775	0.05
USD 56.000	Covanta Holding Corp	247,004	0.04	USD 122.000	DIRECTV Holdings LLC /	0+1,770	0.00
	5% 1/9/2030	49,031	0.01	,,,,,	DIRECTV Financing Co Inc		
USD 74,000	Crocs Inc '144A'	,			'144A' 5.875% 15/8/2027	107,824	0.02
	4.125% 15/8/2031	62,830	0.01	USD 800,000	Discovery Communications LLC		
USD 92,000	Crowdstrike Holdings Inc				3.8% 13/3/2024	722,732	0.11
	3% 15/2/2029	78,375	0.01	USD 120,000	Dow Chemical Co/The		
USD 131,000	Crown Americas LLC / Crown				3.6% 15/11/2050	111,852	0.02
	Americas Capital Corp V	440 505	0.00	USD 65,000	Duke Realty LP	F0.704	0.04
LICD EGE 000	4.25% 30/9/2026	119,535	0.02	LICD 170 000	2.875% 15/11/2029	58,764	0.01
050 505,000	Crown Castle International Corp 1.35% 15/7/2025	481,059	0.07	050 176,000	Dun & Bradstreet Corp/The '144A' 6.875% 15/8/2026	158,845	0.02
USD 200 000	Crown Castle International	401,009	0.07	USD 114 000	Dun & Bradstreet Corp/The	130,043	0.02
OOD 200,000	Corp 2.25% 15/1/2031	168,395	0.03	000 114,000	'144A' 10.25% 15/2/2027	104.731	0.02
USD 335.000	Crown Castle International	,		USD 210.000	DuPont de Nemours Inc	,	
,	Corp 2.5% 15/7/2031	288,674	0.04	,	5.319% 15/11/2038	234,810	0.04
USD 350,000	Crown Castle International			USD 103,000	DuPont de Nemours Inc		
	Corp 2.9% 1/4/2041	292,267	0.05		5.419% 15/11/2048	123,919	0.02
USD 75,000	Crown Castle International			,	Eaton Corp 3.915% 15/9/2047	151,014	0.02
	Corp 3.1% 15/11/2029	67,817	0.01		Eaton Corp 4.15% 2/11/2042	10,254	0.00
USD 95,000	Crown Castle International	00.044	0.04		eBay Inc 4% 15/7/2042	24,042	0.00
1100 50 000	Corp 3.65% 1/9/2027	89,014	0.01	USD 437,000	Element Solutions Inc '144A'	277 075	0.00
USD 50,000	Crown Castle International	47 110	0.01	1160 30 000	3.875% 1/9/2028	377,975	0.06
1160 330 000	Corp 3.8% 15/2/2028 Crown Castle International	47,110	0.01	030 30,000	Emergent BioSolutions Inc '144A' 3.875% 15/8/2028	24,776	0.00
000 000,000	Corp 4.3% 15/2/2029	322,696	0.05	USD 187 000	Enact Holdings Inc '144A'	24,770	0.00
USD 200 000	CSC Holdings LLC '144A'	022,000	0.00	000 101,000	6.5% 15/8/2025	171,772	0.03
	4.5% 15/11/2031	170,510	0.03	USD 124.000	Encompass Health Corp	,	
USD 200,000	CSC Holdings LLC '144A'	-,-		,,,,,	4.5% 1/2/2028	109,461	0.02
	4.625% 1/12/2030	166,401	0.03	USD 120,000	Encompass Health Corp		
USD 209,000	CSC Holdings LLC '144A'				4.625% 1/4/2031	109,001	0.02
	6.5% 1/2/2029	195,100	0.03	USD 82,000	Encompass Health Corp		
	CSX Corp 2.5% 15/5/2051	39,321	0.01		4.75% 1/2/2030	73,944	0.01
	CSX Corp 3.25% 1/6/2027	32,417	0.00	GBP 1,169,000	Encore Capital Group Inc	4 00= == :	
LISD 155 000	CSX Corp 3.35% 15/9/2049	142,084	0.02	EUD 040 ccc	4.25% 1/6/2028*	1,365,534	0.21
	CSX Corp 3.8% 1/3/2028	52,588	0.01	EUR 248,000	Encore Capital Group Inc		
USD 55,000	·	00.000	0.04		4 07E0/ 4E/40/000E	264 225	0.04
USD 55,000 USD 90,000	CSX Corp 4.25% 15/3/2029	88,699 104,896	0.01	CRD 400 000	4.875% 15/10/2025	261,325	0.04
USD 55,000 USD 90,000 USD 100,000	·	88,699 104,896 139,760	0.01 0.02 0.02	GBP 400,000	4.875% 15/10/2025 Encore Capital Group Inc 5.375% 15/2/2026	261,325 490,809	0.04

<sup>\*</sup> All or a portion of this security represents a security on loan.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (EUR)		Holding	Description	Market Value (EUR)	% of Net Assets
USD 101 000	Endure Digital Inc '144A'			1180 40 000	Gartner Inc '144A'		
03D 101,000	6% 15/2/2029	82,334	0.01	03D 40,000	3.625% 15/6/2029	34,676	0.01
USD 250.000	Equinix Inc 1.55% 15/3/2028	209,256	0.03	USD 79.000	Gartner Inc '144A'	01,070	0.01
,	Equinix Inc 2.9% 18/11/2026	525,572	0.08		3.75% 1/10/2030	69,788	0.01
	Equinix Inc 2.95% 15/9/2051	312,104	0.05	USD 120,000	Gartner Inc '144A'	,	
USD 20,000	Equinix Inc 3% 15/7/2050	16,613	0.00		4.5% 1/7/2028	107,480	0.02
USD 90,000	Equinix Inc 3.2% 18/11/2029	82,326	0.01	USD 815,000	GATX Corp 4.35% 15/2/2024	746,677	0.12
	Equinix Inc 3.4% 15/2/2052	44,499	0.01	USD 15,000	General Mills Inc		
USD 65,000	ERP Operating LP				2.875% 15/4/2030	13,602	0.00
LIOD 400 000	1.85% 1/8/2031	54,239	0.01	USD 2,000	General Mills Inc '144A'	4 700	0.00
USD 100,000	ERP Operating LP 2.5% 15/2/2030	88,481	0.01	1160 20 000	3% 1/2/2051 General Mills Inc	1,763	0.00
USD 140 000	ERP Operating LP	00,401	0.01	03D 30,000	4% 17/4/2025	46,723	0.01
000 140,000	2.85% 1/11/2026	127,333	0.02	USD 25 000	Gilead Sciences Inc	40,720	0.01
USD 60.000	Exxon Mobil Corp	.2.,000	0.02	002 20,000	2.8% 1/10/2050	20,803	0.00
,	2.275% 16/8/2026	53,559	0.01	USD 95,000	Gilead Sciences Inc	,	
USD 70,000	Fair Isaac Corp '144A'	,		,	4.15% 1/3/2047	96,860	0.01
	4% 15/6/2028	61,209	0.01	USD 205,000	Gilead Sciences Inc		
USD 434,873	Fannie Mae Pool 'BP3557'				4.5% 1/2/2045	215,623	0.03
	2.5% 1/5/2051	388,021	0.06	USD 470,000	Gilead Sciences Inc		
USD 767,056	Fannie Mae Pool 'BP3558'				4.75% 1/3/2046	513,755	0.08
	2.5% 1/5/2051	682,388	0.11	USD 1,412,925	Ginnie Mae I Pool 'BO9503'		
USD 2,671,716	Fannie Mae Pool 'BP3559'				2.5% 15/10/2049	1,259,721	0.19
1100 050 005	2% 1/5/2051	2,293,931	0.35	USD 6,424,280	Ginnie Mae II Pool '785369'	5 740 00 <b>7</b>	0.00
USD 958,085	Fannie Mae Pool 'BQ6421'	000 770	0.40	LICD 4 040 000	3% 20/12/2050	5,710,897	0.88
LICD 627 404	2% 1/8/2051	826,772	0.13	USD 1,842,293	Ginnie Mae II Pool 'BN5830'	1 610 266	0.25
050 037,404	Fannie Mae Pool 'BQ6422' 2% 1/8/2051	553,221	0.09	HSD 2 337 177	2.5% 20/8/2050 Ginnie Mae II Pool 'BN5850'	1,618,266	0.25
088 VUS USIT	Fannie Mae Pool 'BQ6423'	555,221	0.09	030 2,337,177	2.5% 20/10/2050	2,053,039	0.32
000 004,000	2% 1/8/2051	696,075	0.11	USD 1 419 626	Ginnie Mae II Pool 'BO9520'	2,000,000	0.52
USD 2.998.500	Fannie Mae Pool 'CB1566'	000,070	0.11	000 1,110,020	2.5% 20/1/2050	1,268,186	0.20
,,	2.5% 1/9/2051	2,639,022	0.41	USD 1,113,693	Ginnie Mae II Pool 'BO9527'	,,	
USD 2,542,783	Fannie Mae Pool 'MA4378'				2.5% 20/3/2050	994,898	0.15
	2% 1/7/2051	2,184,904	0.34	USD 1,291,047	Ginnie Mae II Pool 'BX2665'		
USD 1,175,000	FedEx Corp 3.1% 5/8/2029	1,080,027	0.17		2.5% 20/10/2050	1,134,158	0.17
	FedEx Corp 4.25% 15/5/2030	19,825	0.00	USD 1,921,142	Ginnie Mae II Pool 'BX2894'		
	FedEx Corp 4.55% 1/4/2046	171,713	0.03		2.5% 20/11/2050	1,687,582	0.26
USD 190,000	Fidelity National Information	400 400	0.00	USD 10,611,741	Ginnie Mae II Pool 'CB2606'	0.400.047	4.40
LICD 540 000	Services Inc 3.1% 1/3/2041	168,139	0.03	LICD 004 770	2.5% 20/2/2051	9,488,947	1.46
050 510,000	FirstEnergy Transmission LLC '144A' 4.35% 15/1/2025	475,528	0.07	050 901,770	Ginnie Mae II Pool 'CB2674' 2.5% 20/2/2051	796,027	0.12
USD 585 000	Fiserv Inc 2.75% 1/7/2024	522,474	0.07	LISD 1 224 389	Ginnie Mae II Pool 'CB2913'	730,027	0.12
	Fisery Inc 4.4% 1/7/2049	212,365	0.03	000 1,224,000	3% 20/4/2051	1,110,221	0.17
	Ford Motor Co '144A' 15/3/2026	2.2,000	0.00	USD 1.317.454	Ginnie Mae II Pool 'CB2914'	.,,==.	0
,	(Zero Coupon)	35,889	0.01		3% 20/4/2051	1,191,293	0.18
USD 51,000	Ford Motor Co 4.75% 15/1/2043	46,586	0.01	USD 3,457,795	Ginnie Mae II Pool 'CB2935'		
USD 200,000	Ford Motor Credit Co LLC				3% 20/4/2051	3,094,849	0.48
	2.7% 10/8/2026	171,255	0.03	USD 2,426,123	Ginnie Mae II Pool 'CB3090'		
USD 209,000	Ford Motor Credit Co LLC				3% 20/5/2051	2,193,783	0.34
	2.9% 16/2/2028	176,973	0.03	USD 6,278,766	Ginnie Mae II Pool 'CB6524'		
USD 200,000	Ford Motor Credit Co LLC	404.074	0.00	1100 4 404 400	3% 20/5/2051	5,690,426	0.88
1100 000 000	4.389% 8/1/2026	181,671	0.03	USD 4,181,409	Ginnie Mae II Pool 'CC3723'	0.700.500	0.50
USD 200,000	Ford Motor Credit Co LLC	102 242	0.02	1100 4 654 562	3% 20/5/2051	3,789,589	0.58
115D 300 000	4.687% 9/6/2025 Ford Motor Credit Co LLC	183,343	0.03	03D 4,031,303	Ginnie Mae II Pool 'CC3733' 3% 20/5/2051	4,193,277	0.65
03D 200,000	5.125% 16/6/2025	185,853	0.03	LISD 2 206 870	Ginnie Mae II Pool 'CC4052'	4,193,277	0.05
USD 157 000	Foundation Building Materials	100,000	0.00	000 2,200,070	2.5% 20/2/2051	2,027,577	0.31
000 101,000	Inc '144A' 6% 1/3/2029	130,781	0.02	USD 1.477.650	Ginnie Mae II Pool 'CC4060'	2,027,077	0.01
USD 1.827.716	Freddie Mac Pool 'QC3527'	,		.,,	3% 20/5/2051	1,339,958	0.21
	2% 1/5/2051	1,570,478	0.24	USD 1,447,270	Ginnie Mae II Pool 'CC6421'	.,,	
USD 153,000	Frontier Communications				2.5% 20/5/2051	1,288,714	0.20
	Holdings LLC '144A'			USD 1,883,017	Ginnie Mae II Pool 'CC6453'		
	5% 1/5/2028	135,546	0.02		2.5% 20/5/2051	1,671,280	0.26
USD 218,000	Frontier Communications			USD 1,961,869	Ginnie Mae II Pool 'CC6454'		
	Holdings LLC '144A'				2.5% 20/5/2051	1,736,114	0.27
	5.875% 15/10/2027	196,818	0.03	USD 8,726,062	Ginnie Mae II Pool 'CD7215'		
USD 270,000	Frontier Communications			HOD 4 040 400	2.5% 20/5/2051	7,666,396	1.18
	Holdings LLC '144A'	044.00=	0.04	USD 1,042,409	Ginnie Mae II Pool 'CD7807'	050 457	0.45
1100 440 000	6.75% 1/5/2029 Gap Inc/The '1/4/A'	244,087	0.04	1160 223 062	3.5% 20/6/2051 Gippie Mae II Pool 'CE9917'	953,157	0.15
	Gap Inc/The '144A'			030 //3,06/	Ginnie Mae II Pool 'CE9917'		
USD 148,000	8.875% 15/5/2027	144,070	0.02		3.5% 20/7/2051	701,164	0.11

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Windling   Description   CEUR   Assets   Holding   Description   CEUR   Assets   USD 680,019   Ginnie Mae II Pool   CE19922   49, 2077205   CE197205   C	יווי פונוטווט טו וווי	vestments 31 August						
USD 86.9.150   Gimine Main I Prod I CEB902"   43.987.0000   USD 356.000   HCA Inc. 2378; ISB/02048   56.0274   0.05   USD 356.000   HCA Inc. 2378; ISB/02048   0.05	Holding	Description			Holding	Description		
USD 366,000   Ginnie Mee   Pool CE9994   3.79,43   0.50   USD 75,685,307   Ginnie Mee   Pool CF1006   3.79,43   0.50   USD 36,000   MCA Inc 5.875   1909;0208   196,073   0.03   0.35   0.008,000   USD 36,000   MCA Inc 5.875   1909;0208   196,073   0.03		-			USD 525,000	HCA Inc 5.25% 15/6/2049	579,880	0.09
USD 7,883,307 Gline Mea II Pool CF1096 USD 3,598 80 Gline Mea II Pool CF1017 USD 1,310,843 Gline Mea II Pool CF1117 2,1191 USD 1,310,843 Gline Mea II Pool CF1117 2,592 20062051 USD 1,309,870 Gline Mea II Pool CF1117 2,592 20062051 USD 1,309,870 Gline Mea II Pool CF1117 2,592 20062051 USD 1,309,870 Gline Mea II Pool CF1117 2,592 20062051 USD 1,400,071 Gline Mea II Pool CF1114 USD 1,500,248 Gline Mea II Pool CF1114 USD 1,500,248 Gline Mea II Pool CF1114 USD 1,500,248 Gline Mea II Pool CF1115 2,592 20062051 USD 1,309,870 Gline Mea II Pool CF1114 USD 2,314,982 20062051 USD 1,309,870 Gline Mea II Pool CF1114 USD 2,314,982 20062051 USD 1,300,400 Gline Mea II Pool CF1115 2,592 20062051 USD 1,300,400 Gline Mea II Pool CF1114 USD 2,314,982 20062051 USD 2,300 Gline Mea II Pool CF1115 2,593 20062051 USD 2,300 Gline Mea II Pool CF1115 2,593 20062051 USD 2,300 Gline Mea II Pool CF1115 2,593 20062051 USD 2,300 Gline Mea II Pool CF1114 USD 2,300 Gline Mea II Pool CF1115 2,359 20062051 USD 2,300 Gline Mea II Pool CF1116 2,359 20062051 USD 2,300 Gline Mea II Pool CF1115 2,400 Gline Mea II Pool CF1115 2,500 Gline Mea II Pool CF1116 2,500 Gline Mea II Pool CF1115 2,500 Gline Mea II Pool CF1115 2,500 Gline Mea II Pool CF1115 2,500 Gline Mea II Pool TF10		4% 20/7/2051	550,275	0.08	USD 59,000	HCA Inc 5.375% 1/2/2025	56,074	0.01
USD 15,885,307 Gimine Mae II Pool (CF1096') 3,595 20/8268 Gimine Mae II Pool (CF1096') 3,211,915 0.50 USD 33,000 HCRX Investment Heldoor USD 3,595 20/82681 1,385,206/2081 1,385,306/2081	USD 356,000							
USD 3,528,886 [Simile Mail Ploot CF1117 3,59,2062051	1100 7 505 007		327,943	0.05	· · · · · · · · · · · · · · · · · · ·		,	
USD 13,0828,88   Ginnie Mae II Pool CPH102   3,21,1915   0,50	USD 7,585,307		6 002 002	1.07			196,073	0.03
USD 1,310,843   Garnia Mae II Pool CF1112   1,207,543   1.98,560   USD 1,200,970   Garnia Mae II Pool CF1113   1,188,580   0.18   USD 1,400,071   3.9%, 2008,0261   1,360,141   0.21   USD 1,500,248   Garnia Mae II Pool CF1114   3.9%, 2008,0261   1,360,141   0.21   USD 1,500,248   Garnia Mae II Pool CF1115   3.9%, 2008,0261   1,360,141   0.21   USD 375,000   Hesc Corp 5,38%, 142,027   35,29%, 2008,0261   1,360,141   0.21   USD 375,000   Hesc Corp 5,38%, 142,027   35,29%, 2008,0261   1,360,141   0.21   USD 375,000   Hesc Corp 5,38%, 142,027   35,29%, 2008,0261   1,360,141   0.21   USD 375,000   Hesc Corp 5,38%, 142,027   35,29%, 2008,0261   1,360,141   0.21   USD 375,000   Hesc Corp 5,38%, 142,027   35,29%, 2008,0261   1,360,141   0.21   USD 375,000   Hesc Corp 5,38%, 142,027   35,29%, 2008,0261   1,360,141   0.21   USD 375,000   Hesc Corp 5,38%, 142,027   328,101   0.05   USD 375,000   Hesc Corp 5,38%, 142,027   328,101   0.05   USD 23,1000   Hesc Corp 5,38%, 142,027   328,101   0.05   USD 23,100   Hesc Corp 5,38%, 142,027   328,101   0.05   USD 23,000   Hesc Corp 5,38%, 142,027   328,101   0.05   USD 23,100   Hesc Corp 5,38%, 142,027   188,001   USD 23,000   Hesc Corp 5,38%, 142,027   188,001   U	HSD 3 520 886		6,903,882	1.07	050 38,000		32 665	0.00
USD 13:00.43	000 0,020,000		3.211.915	0.50	USD 320.000		02,000	0.00
USD 1290.970   Ginnie Mae   II Pool ("F1113"   1.98.560   0.18   USD 134.000   Her Holdings In: 144A   1.95   1.98.560   0.18   USD 134.000   Her Holdings In: 144A   1.95   1.98.560   0.18   USD 134.000   Her Holdings In: 144A   1.95   1.98.560   0.18   USD 135.000   Hess Corp 4.3%   144/2027   352,191   0.05   0.	USD 1,310,843		-, ,-		,	·	270,430	0.04
USD 1,490,071 Ginnel Mael IP Pool CF1114' USD 1,506,248 Ginnel Mael IP Pool CF1116' USD 2,314,986 Ginnel Mael IP Pool CF1116' USD 200,000 Gleicore Funding LLC 27/32/025 (Zero Coupon) USD 200,000 Gleicore Funding LLC CF176/1205 (Zero Coupon) USD 230,000 Gleicore Funding LLC GF176/1205 (Zero Coupon) USD 230,000 Gleicore Funding LLC SF176/1205 (Zero Coupon) USD 230,000 Gleicore Funding LLC USD 400,000 Gleicore Funding LLC			1,207,543	0.19	USD 215,000	Healthpeak Properties Inc		
USD 1,480,071 Ginnie Mae II Pool ("CFI114" 3.5% 206/2051 1.360,141 0.21 USD 37,500 Hess Corp 4.3% 1/42/027 329,149 0.05 3.5% 206/2051 1.365,424 0.21 USD 37,500 Hess Corp 5.6% 15/2/2041 244,387 0.04 USD 23,34% 206/2051 2.107,063 0.33 USD 800,000 Gleincore Funding Coupen) 660,717 0.10 USD 23,000 Gleincore Funding Coupen 660,717 0.10 USD 23,000 Gleinan Sachs Group IncThe FRN 106/2026 (Perpetual) USD 870,000 Gleinan Sachs Group IncThe FRN 106/2026 (Perpetual) USD 650,000 Gleinan Sachs Group IncThe FRN 106/2026 (Perpetual) USD 400,000 Gleinan Sachs Group IncThe FRN 106/2026 (Perpetual) USD 25,000 Gleinan Sachs Group IncThe FRN 106/2026 (Perpetual) USD 400,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 515,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 53,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 515,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 23,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 23,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 23,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 23,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 23,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 23,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 23,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 24,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 24,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 24,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 24,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 24,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 24,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 24,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 24,000 Gleinan Sachs Group IncThe FRN 106/2028 (Perpetual) USD 24,000 Gleinan Sachs Group IncThe FRN 106/20	USD 1,290,970		4 400 500	0.40	1100 404 000		195,109	0.03
USD 1,506,248 Glinnia Mael IPOd ("CFI115" 1,365,424 0.21 USD 237,000 Hess Corp 4,3% 14/2027 289,101 0.04 USD 23,149,86 Glinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn Depart Ino Domestic Operating Collinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn Depart Ino Domestic Operating Collinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn Depart Ino Domestic Operating Collinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn Depart Ino Domestic Operating Collinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn Depart Ino Domestic Operating Collinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn Depart Ino Domestic Operating Collinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn Depart Ino Domestic Operating Collinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn Depart Ino Domestic Operating Collinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn Depart Ino Domestic Operating Collinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn Depart Ino Domestic Operating Collinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn Depart Ino Domestic Operating Collinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn Depart Ino Domestic Operating Collinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn Depart Ino Domestic Operating Collinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn Depart Ino Domestic Operating Collinnia Mael IPOd ("CFI116" 1,365,424 0.21 USD 23,000 Horn	LICD 1 400 071		1,188,560	0.18	USD 134,000	•	110 679	0.02
USD 1,506,246 Ginnie Mae II Pool ("CF1116" 3,5% 20/06/2015 1 3,65,424 0,21 USD 23,000 Hoss Corp 5,6% 15/2/2014 289,101 0,04 USD 23,000 Ginnie Mae II Pool ("CF1116" 3,5% 20/06/2015 1 2,107,063 0,33 USD 800,000 Ginnie Mae II Pool ("CF1116" 3,5% 20/06/2015 1 2,107,063 0,33 USD 800,000 Ginnie Mae II Pool ("CF1116" 3,5% 20/06/2015 1 2,107,063 0,33 USD 800,000 Ginnie Mae II Pool ("CF1116" 3,5% 12/03/2031 1 160,213 0,02 USD 120,000 Ginnie Mae II Pool ("CF1116" 3,5% 12/03/2031 1 160,213 0,02 USD 120,000 Ginnie Mae II Pool ("CF1116" 3,5% 12/03/2031 1 160,213 0,02 USD 120,000 Ginnie Mae II Pool ("CF1116" 3,5% 12/03/2031 1 160,213 0,02 USD 23,000 Ginnie Mae II Pool ("CF1116" 3,5% 12/03/2031 1 160,213 0,02 USD 23,000 Ginnie Mae II Pool ("CF1116" 3,5% 12/03/2031 1 160,213 0,02 USD 23,000 Ginnie Mae II Pool ("CF1116" 3,5% 12/03/2031 1 160,213 0,02 USD 23,000 Ginnie Mae II Pool ("CF1116" 3,5% 12/03/2031 1 160,213 0,02 USD 23,000 Ginnie Mae II Pool ("CF1116" 3,5% 12/03/203	03D 1,490,071		1 360 141	0.21	USD 375 000		,	
USD 23,314,986 (Sinnel Marel IPool ("CFITTE") (197,063 o.33   197,063 o.33   197,	USD 1.506.248		1,000,111	0.21	· ·	•	,	
S. 5% 20/6/2051   2,107.063   0.33   S. 20/6/2051   0.02   1.05   2.107.063   0.35   USD 230,000   Glenorer Funding LLC   GD Finance Co Inc. 144A   3.5% 13/2020   10.7902   0.02   10.50	,,,,,,		1,365,424	0.21			,	
USD 800.000   Glencore Funding LLC 27/3/0202 (Zero Coupon)   660,717   0.10   Clark	USD 2,314,986				USD 184,000			
USD 129,000   Go Daddy Operating Co LLC   GD Finance Co line '1444'   3.5%   13/12/029   10,7902   0.02   USD 230,000   Goldman Sachs Group IncThe FRN 10/87/2026   Finance Co line '1444'   5.75%   15/12/029   86,057   0.01   USD 870,000   Goldman Sachs Group IncThe FRN 10/87/2026   Finance Co line '1444'   5.75%   15/12/029   86,057   0.01   USD 870,000   Goldman Sachs Group IncThe FRN 10/87/2026   Finance Color Unit The FRN 10/87/2026   Fi	1100 000 000		2,107,063	0.33	1100 004 000		160,218	0.02
USD 129,000 Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 5.75% 175/2028 116.257 0.02 3.5% 173/2029 107,902 0.02 USD 230,000 Goldman Sachs Group IncThe FRN 10/8/2024 (Perpetual) 213,458 0.03 USD 525,000 Horne Depot IncThe FRN 10/8/2024 (Perpetual) 213,458 0.03 USD 525,000 Horne Depot IncThe FRN 10/8/2024 (Perpetual) 213,458 0.03 USD 525,000 Horne Depot IncThe FRN 10/8/2026 (Perpetual) 562,791 0.09 USD 400,000 Goldman Sachs Group IncThe FRN 10/8/2026 (Perpetual) 562,791 0.09 USD 400,000 Goldman Sachs Group IncThe FRN 10/8/2026 (Perpetual) 42,754,742,043 246,713 0.04 USD 400,000 Goldman Sachs Group IncThe FRN 10/8/2026 (Perpetual) 42,754,742,043 246,713 0.04 USD 515,000 Goldman Sachs Group IncThe FRN 10/8/2026 (Perpetual) 42,754,742,043 246,713 0.04 USD 515,000 Goldman Sachs Group IncThe FRN 10/8/2026 (Perpetual) 42,754,742,046 53,839 0.01 USD 515,000 Goldman Sachs Group IncThe FRN 10/8/2026 (Perpetual) 44,755,741,720,442,742,046 53,839 0.01 USD 515,000 Goldman Sachs Group IncThe FRN 10/8/2026 (Perpetual) 44,754,742,046 53,839 0.01 USD 515,000 Goldman Sachs Group IncThe FRN 10/8/2026 (Perpetual) 44,754,742,046 53,839 0.01 USD 515,000 Goldman Sachs Group IncThe FRN 10/8/2026 (Perpetual) 44,754,754,754,742,046 53,839 0.01 USD 515,000 Goldman Sachs Group IncThe FRN 10/8/2028 (Perpetual) 44,754,754,754,742,046 53,839 0.01 USD 150,000 Goldman Sachs Group IncThe FRN 10/8/2028 (Perpetual) 44,754,754,754,742,046 53,839 0.00 USD 150,000 Goldman Sachs Group IncThe 45,571 0.01 USD 150,000 Goldman Sachs Group IncThe 51,572,742,742,742,742,742,742,742,742,742,7	USD 800,000	· ·	660 717	0.10	USD 231,000		210 601	0.02
GD Finance Co Inc "144" 3.5%   107,902   0.02   0.02   0.02   0.05   0.00   0.000   0.	LISD 129 000	` ' '	000,717	0.10	USD 128 000		210,091	0.03
USD 230,000   Goldman Sachs Group Inc/The FRN 10/8/2024 (Perpetual)   S15% 13/2009   S8,057   O.01   S25% 10/2009   S8,057   O.01   S25% 000   Home Depot Inc/The FRN 10/8/2026 (Perpetual)   S62,791   O.09   USD 235,000   Home Depot Inc/The FRN 10/8/2026 (Perpetual)   S62,791   O.09   USD 235,000   Home Depot Inc/The FRN 10/8/2026 (Perpetual)   S62,791   O.09   USD 235,000   Home Depot Inc/The FRN 10/8/2026 (Perpetual)   S62,791   O.09   USD 235,000   Home Depot Inc/The FRN 10/8/2026 (Perpetual)   S42,814/2043   246,713   O.04   LSD 50,000   Home Depot Inc/The FRN 10/8/2026 (Perpetual)   S44,517   O.04   USD 50,000   Home Depot Inc/The FRN 10/8/2026 (Perpetual)   S44,517   O.04   USD 50,000   Home Depot Inc/The FRN 16/8/2026   S7,552   O.04   LSD 50,000   Home Depot Inc/The FRN 16/8/2026   S7,552   O.04   USD 50,000   Home Depot Inc/The LSM 14/8/4   S1,61/2048   S7,552   O.04   USD 50,000   Home Depot Inc/The LSM 14/8/4   S1,61/2048   S7,552   O.04   USD 60,000   Home Depot Inc/The LSM 14/8/4   S1,61/2048   S7,552   O.04   USD 60,000   Home Depot Inc/The LSM 14/8/4   S1,61/2048   S7,552   O.04   USD 60,000   Home Depot Inc/The LSM 14/8/4   S1,61/2048   S7,552   O.04   USD 60,000   Home Depot Inc/The LSM 14/8/4   S1,61/2048   S7,552   O.04   USD 60,000   Home Depot Inc/The LSM 14/8/4   S1,61/2048   S7,552   O.04   USD 60,000   Home Depot Inc/The LSM 14/8/4   S1,61/2048   S7,552   O.04   USD 60,000   Home Depot Inc/The LSM 14/8/4   S1,61/2048   S7,552   O.04   USD 60,000   Home Depot Inc/The LSM 14/8/4   S1,61/2048   S7,552   O.04   USD 60,000   Home Depot Inc/The LSM 14/8/4   S1,61/2048   S7,552   O.04   USD 60,000   Home Depot Inc/The LSM 14/8/4   S1,61/2048   S7,552   O.04   USD 60,000   Home Depot Inc/The LSM 14/8/4   S1,61/2048   S1,61/204	000 120,000	, , ,			000 120,000		116.257	0.02
FRN 10/8/2024 (Perpetual)   213,458   0.03   USD 525,000 Perpetual   144/2050   497,226   0.08   150,000   160			107,902	0.02	USD 99,000		-, -	
USD 870,000 Goldman Sachs Group Inc/The FRN 1016/2026 (Perpetual) 790,984 0.12 USD 400,000 Goldman Sachs Group Inc/The FRN 1016/2026 (Perpetual) 562,791 0.09 USD 400,000 Goldman Sachs Group Inc/The FRN 1016/2026 (Perpetual) 342,967 0.05 USD 400,000 Goldman Sachs Group Inc/The FRN 1016/2026 (Perpetual) 342,967 0.05 USD 50,000 Home Depot Inc/The FRN 1016/2026 (Perpetual) 342,967 0.05 USD 50,000 Home Depot Inc/The FRN 1016/2026 (Perpetual) 342,967 0.05 USD 50,000 Home Depot Inc/The FRN 1016/2026 (Perpetual) 342,967 0.05 USD 50,000 Home Depot Inc/The FRN 1016/2026 (Perpetual) 342,967 0.05 USD 50,000 Home Depot Inc/The FRN 1016/2026 (Perpetual) 342,967 0.05 USD 50,000 Home Depot Inc/The FRN 1016/2026 (Perpetual) 342,967 0.04 USD 200,000 Home Depot Inc/The FRN 1016/2029 USD 50,000 Goldman Sachs Group Inc/The FRN 1016/2029 USD 50,000 Goldman Sachs Group Inc/The PRN 1016/2029 USD 50,000 Goldman Sachs Group Inc/The 26% 772/2030 USD 50,000 Goldman Sachs Group Inc/The 26% 772/2036 U	USD 230,000	•					86,057	0.01
SERN 10/2/2025 (Perpetual)   790,984   0.12   USD 40,000   Goldman Sachs Group Inc/The FRN 10/6/2026 (Perpetual)   562,791   0.09   USD 235,000   Home Depot Inc/The FRN 10/6/2026 (Perpetual)   342,967   0.05   USD 50,000   Home Depot Inc/The FRN 10/6/2026 (Perpetual)   342,967   0.05   USD 50,000   Home Depot Inc/The 4.25% 11/2/2043   246,713   0.04   4.25% 11/2/2043   246,713   0.04   4.25% 11/2/2043   246,713   0.04   4.25% 11/2/2043   246,713   0.04   4.25% 11/2/2043   246,713   0.04   4.25% 11/2/2043   246,713   0.04   4.25% 11/2/2043   246,713   0.04   4.25% 11/2/2046   53,839   0.01   USD 50,000   Goldman Sachs Group Inc/The FRN 10/6/2029   244,517   0.04   USD 60,000   Home Depot Inc/The 4.25% 11/2/2043   257,552   0.04   4.25% 11/2/2045   4.25% 10/2/2045   4.25% 11/2/2/2045   4.25% 11/		`	213,458	0.03	USD 525,000	·		
USD 650,000 Goldman Sachs Group Inc/The FRN 1076/2026 (Perpetual)	USD 870,000	•	700.004	0.40	LICD 40 000		497,226	0.08
SERN 10/6/2028 (Perpetual)   Se2,791   0.09   USD 235,000   Home Depot Inc/The FRN 10/6/2028 (Perpetual)   342,967   0.05   USD 50,000   Home Depot Inc/The FRN 10/6/2028 (Perpetual)   342,967   0.05   USD 50,000   Home Depot Inc/The FRN 10/6/2028 (Perpetual)   Sex 100,000   Goldman Sachs Group Inc/The FRN 50/6/2028   Sex 100,000   Sex 100,000   FRN 10/6/2028   Sex 100,000   FRN 10/6/2029   Sex 100	USD 650 000	` ' '	790,984	0.12	05D 40,000		40 819	0.01
USD 400,000   Goldman Sachs Group Inc/The FRN 10/8/2026 (Perspetual)   342,967   0.05   USD 50,000   Home Dept Inc/The FRN 19/3/2027   508,857   0.08   USD 230,000   Home Dept Inc/The FRN 9/3/2027   244,517   0.04   USD 60,000   Home Dept Inc/The FRN 9/3/2027   244,517   0.04   USD 60,000   Home Dept Inc/The FRN 5/6/2028   244,517   0.04   USD 60,000   Home Dept Inc/The FRN 23/4/2029   37,954   0.01   USD 150,000   Goldman Sachs Group Inc/The FRN 1/5/2029   499,509   0.08   USD 150,000   Goldman Sachs Group Inc/The FRN 27/1/2032   499,509   0.08   USD 885,000   Goldman Sachs Group Inc/The FRN 22/4/2032   772,278   0.12   USD 160,000   Goldman Sachs Group Inc/The FRN 23/4/2032   772,278   0.12   USD 150,000   Goldman Sachs Group Inc/The FRN 23/4/2032   772,278   0.12   USD 150,000   Goldman Sachs Group Inc/The S.15% 22/1/2045   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 23/1/2025   3.5% 33/1/2025	000,000	•	562.791	0.09	USD 235.000		40,010	0.01
USD 600,000   Goldman Sachs Group Inc/The FRN 9/3/2027   Goldman Sachs Group Inc/The FRN 5/6/2028   Cast Street FRN 5/6/2029   Cast Street FRN 5/6/2029   Cast Street FRN 5/6/2029   Cast Street FRN 5/5/2029   Cast Street FRN 5/5/5/2029   Cast Street FRN 5/5/2029	USD 400,000		,				246,713	0.04
FRN 9/3/2027		`	342,967	0.05	USD 50,000	·		
USD 260,000 Goldman Sachs Group Inc/The FRN 5/6/2028	USD 600,000		500.057	0.00	1100 000 000		53,839	0.01
FRN 5/6/2028	1150 360 000		508,857	0.08	USD 230,000	·	257 552	0.04
USD 40,000   Goldman Sachs Group Inc/The FRN 23/4/2029   37,954   0.01   USD 151,000   Goldman Sachs Group Inc/The FRN 15/2029   499,509   0.08   USD 690,000   He Inc 144A* 1.45% 17/6/2025   552,998   0.09   USD 150,000   Goldman Sachs Group Inc/The FRN 27/1/2032   772,278   0.12   USD 149,000   He Inc 12% 17/6/2025   552,998   0.09   USD 160,000   Goldman Sachs Group Inc/The 2.6% 77/2/2030   141,140   0.02   USD 50,000   Goldman Sachs Group Inc/The 2.6% 77/2/2030   141,140   0.02   USD 50,000   Goldman Sachs Group Inc/The 3.5% 23/1/2025   45,571   0.01   USD 150,000   Goldman Sachs Group Inc/The 3.75% 25/2/2026   1,400,995   0.22   USD 150,000   Goldman Sachs Group Inc/The 3.75% 25/2/2026   1,400,995   0.22   USD 41,000   Goldman Sachs Group Inc/The 3.75% 17/0/2037   506,200   USD 41,000   Goldman Sachs Group Inc/The 4.75% 17/6/2025   45,571   0.01   USD 41,000   Goldman Sachs Group Inc/The 5.15% 22/5/2026   3,594   0.00   USD 41,000   Goldman Sachs Group Inc/The 4.75% 17/6/2025   45,571   0.01   USD 45,000   Intel Corp 2.8% 12/8/2051   171,416   0.03   USD 41,000   Goldman Sachs Group Inc/The 4.75% 17/6/2025   45,571   0.01   USD 45,000   Intel Corp 3.2% 12/8/2051   171,416   0.03   USD 41,000   Goldman Sachs Group Inc/The 4.75% 17/6/2025   450,471   0.07   USD 41,000   Goldman Sachs Group Inc/The 4.75% 17/6/2025   450,471   0.07   USD 18,000   He Inc 2.8% 17/6/2026   450,471   0.07   USD 18,000   He Inc 2.8% 17/6/2026   450,471   0.07   USD 18,000   He Inc 2.8% 17/6/2026   450,471   0.07   USD 18,000   He Inc 2.8% 17/6/2025   450	03D 200,000		244 517	0.04	USD 60 000		237,332	0.04
USD 515,000 Goldman Sachs Group Inc/The FRN 1/5/2029 499,509 0.08 USD 150,000 Goldman Sachs Group Inc/The FRN 27/1/2032 124,520 0.02 USD 630,000 HP Inc 2.2% 17/6/2025 552,898 0.09 USD 630,000 Goldman Sachs Group Inc/The FRN 22/4/2032 772,278 0.12 USD 149,000 HP Inc 2.2% 17/6/2025 552,898 0.09 USD 160,000 Goldman Sachs Group Inc/The 2.6% 7/2/2030 141,140 0.02 USD 150,000 Goldman Sachs Group Inc/The 3.5% 23/1/2025 45,571 0.01 USD 150,000 Goldman Sachs Group Inc/The 3.75% 25/2/2026 1,400,995 0.22 USD 150,000 Goldman Sachs Group Inc/The 3.75% 25/2/2026 1,400,995 0.22 USD 150,000 Goldman Sachs Group Inc/The 5.15% 22/5/2045 91,000 Goldman Sachs Group Inc/The 6.75% 1/10/2037 506,200 0.08 USD 130,000 Intel Corp 3.1% 15/2/2060 26,075 0.00 USD 41,000 Group 1 Automotive Inc 144A' 4,625% 15/2027 29,549 0.01 USD 130,000 Intel Corp 3.2% 12/8/2061 8,836 0.00 USD 130,000 GrCR AP Finance Inc 144A' 4,625% 15/2/2029 101,161 0.02 USD 140,000 Intercontinental Exchange Inc 4,25% 11/9/2028 35,378 0.01 USD 130,000 Intercontinental Exchange Inc 4,25% 11/9/2028 37,675 0.06 USD 185,000 Halliburton Co 5.8% 15/11/2055 8,381 0.00 USD 150,000 Halliburton Co 5.8% 15/11/2055 8,381 0.00 USD 150,000 Halliburton Co 5% 15/11/2055 8,381 0.00 USD 150,000 International Business Machines Corp 4.15% 15/5/2039 102,009 0.02 USD 150,000 International Flavors & Fragrances Inc 144A' 3.375% 15/6/2026 50,001 0.01 USD 110,000 International Flavors & Fragrances Inc 144A' 3.375% 15/6/2027 50,001 0.01 USD 110,000 International Flavors & Fragrances Inc 144A' 4.5750 0.04 USD 110,000 International Flavors & Fragrances Inc 144A' 4.5750 0.04 USD 110,000 Internatio	USD 40,000		,	0.0.	002 00,000	• .	51,073	0.01
FRN 1/5/2029		FRN 23/4/2029	37,954	0.01	USD 177,000	Howard Hughes Corp/The		
USD 150,000 Goldman Sachs Group Inc/The FRN 27/1/2032 124,520 0.02 USD 885,000 Goldman Sachs Group Inc/The FRN 27/1/2032 772,278 0.12 USD 160,000 Goldman Sachs Group Inc/The 2.6% 7/2/2030 141,140 0.02 USD 50,000 Goldman Sachs Group Inc/The 3.5% 23/1/205 45,571 0.01 USD 150,000 Goldman Sachs Group Inc/The 3.75% 25/2/2026 140,000 Humington Bancshaers Inc/OH 4% 15/5/2025 159,176 0.02 USD 1,500,000 Goldman Sachs Group Inc/The 3.75% 25/2/2026 1,400,005 USD 1,500,000 Goldman Sachs Group Inc/The 3.75% 25/2/2026 1,400,005 USD 1,500,000 Goldman Sachs Group Inc/The 5.15% 22/5/2045 91,082 0.01 USD 410,000 Goldman Sachs Group Inc/The 5.15% 22/5/2045 91,082 0.01 USD 410,000 Goldman Sachs Group Inc/The 6.75% 11/10/2037 506,200 0.08 USD 410,000 Goldman Sachs Group Inc/The 6.75% 11/10/2037 506,200 0.08 USD 118,000 GTCR AP Finance Inc '144A' 4.62% 11/10/2028 35,378 0.01 USD 118,000 GTCR AP Finance Inc '144A' 4.62% 1/5/2029 101,161 0.02 USD 195,000 Halliburton Co 3.8% 15/11/2025 8,381 0.00 USD 195,000 Halliburton Co 5.8% 15/11/2045 188,853 0.03 USD 35,000 Halliburton Co 5.8% 15/11/2045 188,853 0.03 USD 35,000 HAT Inc 2.2% 1/6/2026 130,602 0.02 USD 17,000 Humana Inc 2.15% 3/2/2032 159,40 0.03 USD 35,000 Halliburton Co 5.8% 15/11/2045 188,853 0.03 USD 35,000 Halliburton Co 5.8% 15/11/2045 188,853 0.03 USD 35,000 Halliburton Co 5.8% 15/11/2045 188,853 0.03 USD 35,000 HAT Inc 2.2% 1/3/2030 110,004 Intercontinental Exchange Inc 4.4% 26/6/2042 664,772 0.10 USD 128,000 HAT Inc 2.2% 1/3/2030 10.01 USD 128,000 HAT Inc 2.2% 1/3/2035 555,898 0.09 USD 301,000 Halliburton Co 5.00 Humanational Lit d'14A' 4.62% 1/64,000 Halliburton Co 5.00 Halliburton	USD 515,000	•					,	
FRN 27/1/2032	HCD 450 000		499,509	0.08				
USD 885,00   Goldman Sachs Group Inc/The FRN 22/4/2032   772,278   0.12   USD 160,000   Goldman Sachs Group Inc/The 2.6% 7/2/2030   141,140   0.02   USD 50,000   Goldman Sachs Group Inc/The 3.5% 23/1/2025   45,571   0.01   USD 15,000,001   Goldman Sachs Group Inc/The 3.75% 25/2/2026   1,400,995   0.22   USD 180,000   Goldman Sachs Group Inc/The 3.75% 25/2/2026   1,400,995   0.22   USD 180,000   Goldman Sachs Group Inc/The 3.75% 25/2/2026   1,400,995   0.22   USD 180,000   Intel Corp 2.8% 12/8/2041   38,773   0.01   USD 180,000   Intel Corp 3.0% 12/8/2061   171,416   0.03   USD 180,000   Goldman Sachs Group Inc/The 5.15% 22/5/2045   91,082   0.01   USD 195,000   Intel Corp 3.0% 12/8/2061   171,416   0.03   USD 180,000   Goldman Sachs Group Inc/The 5.15% 22/5/2045   91,082   0.01   USD 195,000   Intel Corp 3.0% 12/8/2061   38,675   0.00   USD 180,000   Intel Corp 3.0% 12/8/2060   26,075   0.00   USD 180,000   Intercontinental Exchange Inc 3.75% 21/9/2026   391,769   0.02   USD 180,000   Intercontinental Exchange Inc 3.75% 21/9/2028   391,769   0.06   USD 25,000   Intercontinental Exchange Inc 3.75% 21/9/2028   391,769   0.06   USD 180,000   Halliburton Co 5.8% 15/11/2025   8,381   0.00   USD 185,000   Halliburton Co 5.8% 15/11/2045   188,853   0.03   USD 35,000   Halfford Financial Services Group Inc/The 4.4% 15/3/2048   37,240   0.01   USD 180,000   HB Fuller Co 4.4% 15/3/2027   50,031   0.01   USD 110,000   International Flavors & Fragrances Inc 144A'   1.23% 110,002   USD 110,000   International Flavors & Fragrances Inc 144A'   1.23% 110,002   USD 110,000   International Flavors & Fragrances Inc 144A'   1.23% 110,002   1.23% 110,00	USD 150,000	•	124 520	0.02	· · · · · · · · · · · · · · · · · · ·		552,898	0.09
FRN 22/4/2032   772,278   0.12   USD 195,000   Humana Inc 2.15% 3/2/2032   164,840   0.03   USD 160,000   Goldman Sachs Group Inc/The 2.6% 7/2/2030   141,140   0.02   USD 50,000   Goldman Sachs Group Inc/The 3.5% 23/1/2025   45,571   0.01   USD 1,500,000   Goldman Sachs Group Inc/The 3.75% 25/2/2026   1,400,995   0.22   USD 410,000   Goldman Sachs Group Inc/The 5.15% 22/5/2045   91,082   0.01   USD 195,000   Intel Corp 2.8% 12/8/2061   38,773   0.01   USD 10,000   Intel Corp 3.15% 15/2/2060   26,075   0.00   USD 10,000   Intel Corp 3.2% 12/8/2061   8,836   0.00   USD 30,000   Intel Corp 3.2% 12/8/2061   8,836   0.00   USD 30,000   Intel Corp 3.2% 12/8/2061   8,836   0.00   USD 30,000   Intel Corp 3.2% 12/8/2061   8,836   0.00   USD 130,000   Intercontinental Exchange Inc 3.75% 11/12/2025   121,445   0.02   USD 130,000   Intercontinental Exchange Inc 4.25% 21/9/2048   25,964   0.00   USD 25,000   Intercontinental Exchange Inc 4.25% 21/9/2048   25,964   0.00   USD 180,000   Halliburton Co 3.8% 15/11/2045   8,8853   0.03   USD 100,000   Intercontinental Exchange Inc 4.25% 21/9/2048   25,964   0.00   USD 180,000   Halliburton Co 3.8% 15/11/2045   8,8853   0.03   USD 100,000   Intercontinental Exchange Inc 4.25% 21/9/2048   25,964   0.00   USD 180,000	USD 885.000		124,020	0.02	000 140,000		130.602	0.02
USD 50,000   Goldman Sachs Group Inc/The   3.5% 23/1/2026   45,571   0.01   USD 30,000   Intel Corp 2.8% 12/8/2041   38,773   0.01   USD 30,000   Intel Corp 3.05% 12/8/2045   39,745   0.00   USD 30,000   Intel Corp 3.05% 12/8/2042   0.00   USD 30,000   Intercontinental Exchange Inc 3.75% 11/9/2048   25,964   0.00   USD 30,000   Intercontinental Exchange Inc 4.25% 11/9/2048   25,964   0.00   USD 30,000   Intercontinental Exchange Inc 4.25% 11/9/2048   0.00   USD 30,000   Intercontinental Exchange Inc 4.25% 11/9/2048   0.00   USD 30,000   Intercontinental Exchange Inc 4.25% 11/9/2048   0.0		•	772,278	0.12	USD 195,000		,	
USD 50,000 Goldman Sachs Group Inc/The 3.5% 23/1/2025 45,571 0.01 USD 1,500,000 Goldman Sachs Group Inc/The 3.75% 25/2/2026 1,400,995 0.22 USD 80,000 Goldman Sachs Group Inc/The 5.15% 22/5/2045 91,002 USD 140,000 Goldman Sachs Group Inc/The 6.75% 1/10/2037 506,200 0.08 USD 41,000 Group 1 Automotive Inc '144A' 4% 15/5/2027 Group 1 Automotive Inc '144A' 8.625% 1/5/2027 USD 11,161 0.02 USD 118,000 GYP Holdings II LCC '144A' 4.625% 1/5/2029 USD 12,300 Halliburton Co 2.92% 1/3/2030 387,675 0.06 USD 128,000 Hartford Financial Services Group Inc/The 6.75% 1/10/2037 506,200 0.08 USD 128,000 Hartford Financial Services Group Inc/The 6.75% 1/10/2037 506,200 0.08 USD 118,000 GYP Holdings II LCC '144A' 4.625% 1/5/2029 101,161 0.02 USD 118,000 GYP Holdings II CC '144A' 4.625% 1/5/2029 101,161 0.02 USD 130,000 Intercontinental Exchange Inc 3.75% 21/9/2028 391,769 0.06 USD 35,000 Hartford Financial Services Group Inc/The 4.4% 15/3/2048 37,240 0.01 USD 128,000 HAT Holdings I LLC '144A' 3.3.375% 15/6/2026 110,043 0.02 USD 57,000 HB Fuller Co 4% 15/2/2027 50,031 0.01 USD 301,000 International Business Hardinar Business Wachines Corp 4.15% 15/5/2039 102,009 0.02 USD 10,000 International Flavors & Fragrances Inc '144A' 5.261,559 0.04 USD 301,000 HCA Inc 3.5% 1/9/2030 273,306 0.04 USD 110,000 International Flavors & Fragrances Inc '144A' 5.261,559 0.04 USD 110,000 International Flavors & Fragrances Inc '144A' 5.261,559 0.04	USD 160,000	•			USD 170,000	•		
USD 1500,000   Goldman Sachs Group Inc/The   USD 45,000   Intel Corp 2.8% 12/8/2051   171,416   0.03   0.05   0.	1100 50 000		141,140	0.02			159,176	0.02
USD 1,500,000 Goldman Sachs Group Inc/The 3.75% 25/2/2026 1,400,995 0.22 USD 195,000 Intel Corp 2.8% 12/8/2051 171,416 0.03 USD 80,000 Goldman Sachs Group Inc/The 5.15% 22/5/2045 91,082 0.01 USD 30,000 Intel Corp 3.05% 12/8/2050 26,075 0.00 USD 140,000 Goldman Sachs Group Inc/The 6.75% 1/10/2037 506,200 0.08 USD 395,000 Intel Corp 3.2% 12/8/2061 8,836 0.00 USD 33,000 Group 1 Automotive Inc '144A' 4.625% 1/5/2029 101,161 0.02 USD 33,000 GYP Holdings III Corp '144A' 4.625% 1/5/2029 101,161 0.02 USD 185,000 Halliburton Co 3.8% 15/11/2045 188,853 0.03 USD 185,000 Halliburton Co 5% 15/11/2045 188,853 0.03 USD 128,000 Halliburton Co 5% 15/11/2045 188,853 0.03 USD 128,000 Halliburton Co 5% 15/11/2045 188,853 0.03 USD 128,000 HAT Holdings II LLC '144A' 3.375% 15/6/2026 110,043 0.02 USD 57,000 HB Fuller Co 4% 15/2/2027 50,031 0.01 USD 110,000 International Flavors & Fragrances Inc '144A'	USD 50,000		45 571	0.01	USD 30,000		25 504	0.00
USD 80,000   Goldman Sachs Group Inc/The   5.15% 22/5/2045   91,082   0.01   USD 30,000   Intel Corp 3.1% 15/2/2060   26,075   0.00   USD 10,000   Intel Corp 3.2% 12/8/2051   171,416   0.03   USD 30,000   Intel Corp 3.1% 15/2/2060   26,075   0.00   USD 10,000   Intel Corp 3.2% 12/8/2061   8,836   0.00   USD 10,000   Intel Corp 3.2% 12/8/2061   8,836   0.00   USD 395,000   Intel Corp 4.75% 25/3/2050   450,447   0.07   USD 130,000   Intel Corp 4.75% 25/3/2050   450,447   0.07   USD 33,000   Group 1 Automotive Inc '144A'   4.625% 1/5/2028   35,378   0.01   USD 410,000   Intercontinental Exchange Inc 3.75% 21/9/2028   391,769   0.06   USD 118,000   GYP Holdings III Corp '144A'   4.625% 1/5/2029   101,161   0.02   USD 440,000   Halliburton Co 2.92% 1/3/2030   387,675   0.06   USD 185,000   Halliburton Co 3.8% 15/11/2045   188,853   0.03   USD 185,000   Halliburton Co 5.5% 15/3/2048   37,240   0.01   USD 128,000   HAT Holdings II LLC '144A'   3.375% 15/6/2026   110,043   0.02   USD 301,000   HCA Inc 3.5% 1/9/2030   273,306   0.04   USD 101,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 301,000   HCA Inc 3.5% 1/9/2030   273,306   0.04   USD 100,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 301,000   HCA Inc 3.5% 1/9/2030   273,306   0.04   USD 100,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 301,000   HCA Inc 3.5% 1/9/2030   273,306   0.04   USD 100,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 301,000   HCA Inc 3.5% 1/9/2030   273,306   0.04   USD 100,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 301,000   HCA Inc 3.5% 1/9/2030   0.04   USD 100,000	USD 1 500 000		45,571	0.01	USD 45 000			
S.15% 22/5/2045   91,082   0.01   USD 10,000   Intel Corp 3.2% 12/8/2061   8,836   0.00   USD 395,000   Intel Corp 3.2% 12/8/2061   8,836   0.00   USD 395,000   Intel Corp 4.75% 25/3/2050   450,447   0.07   0.07   0.07   0.08   USD 395,000   Intercontinental Exchange Inc   3.75% 11/12/2025   121,445   0.02   0.08   USD 33,000   USD 33,000   GTCR AP Finance Inc '144A'   29,549   0.00   USD 25,000   Intercontinental Exchange Inc   3.75% 21/9/2028   391,769   0.06   USD 118,000   GYP Holdings III Corp '144A'   4.625% 1/5/2029   101,161   0.02   USD 660,000   International Business   USD 440,000   Halliburton Co 2.92% 1/3/2030   387,675   0.06   USD 185,000   Halliburton Co 5% 15/11/2045   188,853   0.03   USD 100,000   International Business   USD 35,000   Harfford Financial Services   Group Inc/The 4.4% 15/3/2048   37,240   0.01   USD 310,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 57,000   HB Fuller Co 4% 15/2/2027   50,031   0.01   USD 110,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 301,000   HCA Inc 3.5% 1/9/2030   273,306   0.04   USD 110,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 301,000   HCA Inc 3.5% 1/9/2030   273,306   0.04   USD 110,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 301,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 301,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 301,000   USD 110,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 301,000   USD 110,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 301,000   USD 110,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 301,000   USD 110,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   1.21,445   0.02   0.02   0.	1,000,000	•	1,400,995	0.22				
USD 410,000 Goldman Sachs Group Inc/The 6.75% 1/10/2037 506,200 0.08  USD 41,000 Group 1 Automotive Inc '144A' 4% 15/8/2028 35,378 0.01  USD 33,000 GTCR AP Finance Inc '144A' 8% 15/5/2027 29,549 0.00  USD 118,000 GYP Holdings III Corp '144A' 4.625% 1/5/2029 101,161 0.02  USD 440,000 Halliburton Co 2.92% 1/3/2030 387,675 0.06  USD 185,000 Halliburton Co 5% 15/11/2045 188,853 0.03  USD 185,000 Hartford Financial Services Group Inc/The 4.4% 15/3/2048 37,240 0.01  USD 128,000 HAT Holdings I LLC '144A' 3.375% 15/6/2026 110,043 0.02  USD 57,000 HE Fuller Co 4% 15/2/2027 50,031 0.01  USD 57,000 HCA Inc 3.5% 1/9/2030 273,306 0.04  USD 301,000 HCA Inc 3.5% 1/9/2030 273,306 0.04  USD 301,000 Intercontinental Exchange Inc 3.75% 21/9/2028 391,769 0.06  USD 410,000 Intercontinental Exchange Inc 3.75% 21/9/2028 391,769 0.06  USD 25,000 Intercontinental Exchange Inc 4.25% 21/9/2048 25,964 0.00  USD 25,000 Intercontinental Exchange Inc 4.25% 21/9/2048 25,964 0.00  USD 26,000 Intercontinental Exchange Inc 3.75% 21/9/2028 391,769 0.06  USD 26,000 Intercontinental Exchange Inc 3.75% 21/9/2028 391,769 0.06  USD 26,000 Intercontinental Exchange Inc 3.75% 21/9/2028 391,769 0.06  USD 26,000 Intercontinental Exchange Inc 4.25% 21/9/2028 391,769 0.06  USD 26,000 Intercontinental Exchange Inc 4.25% 21/9/2028 391,769 0.06  USD 26,000 Intercontinental Exchange Inc 4.25% 21/9/2028 391,769 0.06  USD 26,000 Intercontinental Exchange Inc 4.25% 21/9/2028 391,769 0.06  USD 26,000 Intercontinental Exchange Inc 4.25% 21/9/2028 391,769 0.06  USD 26,000 Intercontinental Exchange Inc 4.25% 21/9/2028 391,769 0.06  USD 26,000 Intercontinental Exchange Inc 4.25% 21/9/2028 391,769 0.06  USD 26,000 Intercontinental Exchange Inc 4.25% 21/9/2028 391,769 0.06  USD 26,000 Intercontinental Exchange Inc 4.25% 21/9/2028 391,769 0.06  USD 26,000 Intercontinental Exchange Inc 4.25% 21/9/2028 391,769 0.06  USD 26,000 Intercontinental Exchange Inc 4.25% 21/9/2028 391,769 0.06  USD 26,000 Intercontinental Exchange Inc 4.25% 21/9/2048 25,964 0.00  USD 26,000 Intercon	USD 80,000	Goldman Sachs Group Inc/The			USD 30,000	Intel Corp 3.1% 15/2/2060	26,075	0.00
USD 41,000   Group 1 Automotive Inc '144A'   4/8 15/3/2028   35,378   0.01   USD 410,000   Intercontinental Exchange Inc   3.75% 1/12/2025   121,445   0.02   USD 33,000   GTCR AP Finance Inc '144A'   8/8 15/5/2027   29,549   0.00   USD 25,000   Intercontinental Exchange Inc   3.75% 21/9/2028   391,769   0.06   WSD 25% 21/9/2048   25,964   0.00   USD 25% 21/9/2048   25,964   0.00   USD 440,000   Halliburton Co 2.92% 1/3/2030   387,675   0.06   USD 185,000   Halliburton Co 5% 15/11/2045   8,381   0.00   USD 185,000   Halliburton Co 5% 15/11/2045   188,853   0.03   USD 100,000   International Business   Machines Corp   4.15% 15/5/2039   102,009   0.02   USD 310,000   USD 310,000   International Flavors & Fragrances Inc '144A'   3.375% 15/6/2026   110,043   0.02   USD 110,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 301,000   HCA Inc 3.5% 1/9/2030   273,306   0.04   USD 110,000   International Flavors & Fragrances Inc '144A'   Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 310,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 310,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 310,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025   261,559   0.04   USD 310,000   International Flavors & Fragrances Inc '144A'   1.23% 1/10/2025			91,082	0.01				
USD 41,000 Group 1 Automotive Inc '144A' 4% 15/8/2028 35,378 0.01 USD 33,000 GTCR AP Finance Inc '144A' 8% 15/5/2027 29,549 0.00 USD 118,000 GYP Holdings III Corp '144A' 4.625% 1/5/2029 101,161 0.02 USD 440,000 Halliburton Co 2.92% 1/3/2030 387,675 0.06 USD 185,000 Halliburton Co 5% 15/11/2045 188,853 0.03 USD 35,000 Halliburton Co 5% 15/11/2045 188,853 0.03 USD 128,000 HAT Holdings I LLC '144A' 3.375% 15/6/2026 110,043 0.02 USD 57,000 HB Fuller Co 4% 15/2/2027 50,031 0.01 USD 301,000 HCA Inc 3.5% 1/9/2030 273,306 0.04 USD 110,000 International Exchange Inc 3.75% 21/9/2028 391,769 0.06 USD 25,000 Intercontinental Exchange Inc 4.25% 21/9/2048 25,964 0.00 USD 40,000 International Business Machines Corp 4% 20/6/2042 664,772 0.10 USD 100,000 International Business Machines Corp 4.15% 15/5/2039 102,009 0.02 USD 310,000 International Flavors & Fragrances Inc '144A' 5.3375% 15/6/2026 110,043 0.02 USD 301,000 HCA Inc 3.5% 1/9/2030 273,306 0.04 USD 110,000 International Flavors & Fragrances Inc '144A' 5.361,559 0.04	USD 410,000	•	500.000	0.00			450,447	0.07
USD 33,000   GTCR AP Finance Inc '144A'   29,549   0.00   USD 25,000   Intercontinental Exchange Inc   3.75% 21/9/2028   391,769   0.06   8% 15/5/2027   29,549   0.00   USD 25,000   Intercontinental Exchange Inc   4.25% 21/9/2048   25,964   0.00   USD 440,000   4.625% 11/5/2029   101,161   0.02   USD 660,000   USD 660,00	LISD 41 000		506,200	0.08	USD 130,000	3	121 445	0.02
USD 33,000 GTCR AP Finance Inc '144A' 8	03D 41,000	•	35 378	0.01	USD 410 000		121,443	0.02
USD 118,000 GYP Holdings III Corp '144A'	USD 33,000		00,0.0	0.0.	002,000	3	391,769	0.06
USD 440,000		8% 15/5/2027	29,549	0.00	USD 25,000	Intercontinental Exchange Inc		
USD 440,000 Halliburton Co 2.92% 1/3/2030 387,675 0.06 USD 9,000 Halliburton Co 3.8% 15/11/2025 8,381 0.00 USD 185,000 Halliburton Co 5% 15/11/2045 188,853 0.03 USD 35,000 Hartford Financial Services Group Inc/The 4.4% 15/3/2048 37,240 0.01 USD 128,000 HAT Holdings I LLC / HAT Holdings II LLC '144A' 3.375% 15/6/2026 110,043 0.02 USD 57,000 HB Fuller Co 4% 15/2/2027 50,031 0.01 USD 301,000 HCA Inc 3.5% 1/9/2030 273,306 0.04  Machines Corp 4% 20/6/2042 664,772 0.10 USD 100,000 International Business Machines Corp 4.15% 15/5/2039 102,009 0.02 USD 310,000 International Flavors & Fragrances Inc '144A' 1.23% 1/10/2025 261,559 0.04	USD 118,000	•					25,964	0.00
USD 9,000 Halliburton Co 3.8% 15/11/2025 8,381 0.00 USD 185,000 Halliburton Co 5% 15/11/2045 188,853 0.03 USD 35,000 Hartford Financial Services Group Inc/The 4.4% 15/3/2048 37,240 0.01 USD 128,000 HAT Holdings I LLC / HAT Holdings II LLC / HAT 3.375% 15/6/2026 110,043 0.02 USD 57,000 HB Fuller Co 4% 15/2/2027 50,031 0.01 USD 301,000 HCA Inc 3.5% 1/9/2030 273,306 0.04 USD 301,000 HAW 20/6/2042 664,772 0.10 USD 100,000 International Business Machines Corp 4.15% 15/5/2039 102,009 0.02 USD 310,000 International Flavors & Fragrances Inc '144A' 1.23% 1/10/2025 261,559 0.04	LIOD 440 000				USD 660,000			
USD 185,000 Halliburton Co 5% 15/11/2045 188,853 0.03 USD 100,000 International Business Machines Corp  USD 128,000 HAT Holdings I LLC / HAT Holdings II LLC / 144A' 3.375% 15/6/2026 110,043 0.02 USD 301,000 HC Fuller Co 4% 15/2/2027 50,031 0.01 USD 310,000 International Business Machines Corp 4.15% 15/5/2039 102,009 0.02 USD 310,000 International Business Machines Corp 4.15% 15/5/2039 102,009 0.02 USD 310,000 International Flavors & Fragrances Inc '144A' 1.23% 1/10/2025 261,559 0.04 USD 301,000 HCA Inc 3.5% 1/9/2030 273,306 0.04						·	664 772	0.10
USD 35,000 Hartford Financial Services Group Inc/The 4.4% 15/3/2048 37,240 0.01 USD 128,000 HAT Holdings I LLC / HAT Holdings II LLC '144A' 3.375% 15/6/2026 110,043 0.02 USD 57,000 HB Fuller Co 4% 15/2/2027 50,031 0.01 USD 301,000 HCA Inc 3.5% 1/9/2030 273,306 0.04  Machines Corp 4.15% 15/5/2039 102,009 0.02  USD 310,000 International Flavors & Fragrances Inc '144A'  USD 310,000 International Flavors & Fragrances Inc '144A'	,				USD 100 000		004,772	0.10
Group Inc/The 4.4% 15/3/2048 37,240 0.01 USD 128,000 HAT Holdings I LLC / HAT Holdings II LLC '144A' 3.375% 15/6/2026 110,043 0.02 USD 57,000 HB Fuller Co 4% 15/2/2027 50,031 0.01 USD 301,000 HCA Inc 3.5% 1/9/2030 273,306 0.04  4.15% 15/5/2039 102,009 0.02 USD 310,000 International Flavors & Fragrances Inc '144A' USD 310,000 International Flavors & Fragrances Inc '144A'			.00,000	0.00	002 .00,000			
Holdings II LLC '144A' 3.375% 15/6/2026 110,043 0.02 USD 57,000 HB Fuller Co 4% 15/2/2027 50,031 0.01 USD 301,000 HCA Inc 3.5% 1/9/2030 273,306 0.04  Fragrances Inc '144A'  USD 110,000 International Flavors & Fragrances Inc '144A'	,		37,240	0.01		•	102,009	0.02
3.375% 15/6/2026 110,043 0.02 1.23% 1/10/2025 261,559 0.04 USD 57,000 HB Fuller Co 4% 15/2/2027 50,031 0.01 USD 301,000 HCA Inc 3.5% 1/9/2030 273,306 0.04 USD 110,000 International Flavors & Fragrances Inc '144A'	USD 128,000	•			USD 310,000			
USD 57,000 HB Fuller Co 4% 15/2/2027 50,031 0.01 USD 110,000 International Flavors & Fragrances Inc '144A'		_	440.040	0.00			004 550	0.04
USD 301,000 HCA Inc 3.5% 1/9/2030 273,306 0.04 Fragrances Inc '144A'	1190 57 000				LISD 110 000		261,559	0.04
					030 110,000			
							94,536	0.01

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

		Market	% of			Market	
Holding	Description	Value (EUR)	Net Assets	Holding	Description	Value (EUR)	Net Assets
USD 407,000	International Flavors &			USD 50,000	Kinder Morgan Energy Partners LP 5% 1/3/2043	E4 9E0	0.01
USD 32 000	Fragrances Inc '144A' 3.468% 1/12/2050 International Paper Co	374,843	0.06	USD 115,000	Kinder Morgan Energy Partners LP 5.4% 1/9/2044	51,859 122,816	0.01
	4.35% 15/8/2048 International Paper Co	33,994	0.01	USD 170,000	Kinder Morgan Energy Partners LP 6.375% 1/3/2041	200,961	0.02
	4.8% 15/6/2044 Interpublic Group of Cos Inc/	219,076	0.03	USD 300,000	Kinder Morgan Energy Partners LP 6.95% 15/1/2038	364,476	0.06
	The 3.375% 1/3/2041 IQVIA Inc '144A'	120,314	0.02	USD 575,000	Kinder Morgan Inc 3.15% 15/1/2023	503,832	0.08
	5% 15/10/2026 IQVIA Inc '144A'	174,897	0.03	USD 450,000	Kinder Morgan Inc 3.6% 15/2/2051	394,781	0.06
USD 207,000	5% 15/5/2027 Iron Mountain Inc '144A'	184,543	0.03	USD 460,000	Kinder Morgan Inc 4.3% 1/6/2025	431,035	0.07
USD 102,000	5.25% 15/7/2030 Iron Mountain Inc '144A'	187,106	0.03	USD 225,000	Kinder Morgan Inc 5.05% 15/2/2046	234,962	0.04
USD 59,000	5.625% 15/7/2032 JELD-WEN Inc '144A'	94,003	0.01	USD 445,000	Kinder Morgan Inc 5.55% 1/6/2045	489,665	0.08
USD 90,000	4.625% 15/12/2025 John Deere Capital Corp	50,912	0.01	USD 161,000	Korn Ferry '144A' 4.625% 15/12/2027	140,782	0.02
USD 205,000	2.65% 24/6/2024 Johnson & Johnson	80,705	0.01		Kraft Heinz Foods Co 3% 1/6/2026	79,110	0.01
USD 100,000	3.55% 1/3/2036 Johnson & Johnson	204,660	0.03	,	Kraft Heinz Foods Co 4.25% 1/3/2031	460,889	0.07
USD 180,000	5.95% 15/8/2037 JPMorgan Chase & Co FRN	125,447	0.02		Kraft Heinz Foods Co 4.375% 1/6/2046	64,084	0.01
USD 1,250,000	1/8/2024 (Perpetual) JPMorgan Chase & Co FRN	161,273	0.02		Kraft Heinz Foods Co 4.875% 1/10/2049	493,850	0.08
USD 2,330,000	1/2/2025 (Perpetual) JPMorgan Chase & Co FRN	1,101,109	0.17		Kraft Heinz Foods Co 5.2% 15/7/2045	221,503	0.03
USD 290,000	1/3/2025 JPMorgan Chase & Co FRN	2,089,918	0.32		Kraft Heinz Foods Co 5.5% 1/6/2050	171,264	0.03
USD 2,065,000	15/10/2025 JPMorgan Chase & Co FRN 13/3/2026	255,317 1,803,226	0.04		Kraft Heinz Foods Co 6.875% 26/1/2039 Kroger Co/The 4.65%	164,769	0.03
USD 695,000	JPMorgan Chase & Co FRN 1/2/2028	653,915	0.20		15/1/2048 Ladder Capital Finance	106,847	0.02
USD 450,000	JPMorgan Chase & Co FRN 1/6/2028	393,028	0.06	000 00,000	Holdings LLLP / Ladder Capital Finance Corp '144A'		
USD 1,050,000	JPMorgan Chase & Co FRN 23/4/2029	1,009,538	0.16	USD 24.000	4.25% 1/2/2027 Ladder Capital Finance	29,754	0.00
USD 425,000	JPMorgan Chase & Co FRN 22/4/2032	371,838	0.06		Holdings LLLP / Ladder Capital Finance Corp '144A'		
USD 300,000	JPMorgan Chase & Co FRN 2/2/2037	229,458	0.04	USD 70,000	4.75% 15/6/2029 Lam Research Corp	20,559	0.00
USD 350,000	JPMorgan Chase & Co FRN 24/7/2038	345,346	0.05	USD 505,000	1.9% 15/6/2030 Lam Research Corp	59,822	0.01
USD 300,000	JPMorgan Chase & Co FRN 22/4/2041	267,680	0.04	USD 45,000	3.75% 15/3/2026 Lam Research Corp	477,071	0.07
USD 500,000	JPMorgan Chase & Co FRN 19/11/2041	412,409	0.06	USD 143,000	4.875% 15/3/2049 Lamb Weston Holdings Inc	52,678	0.01
	JPMorgan Chase & Co FRN 22/4/2042	90,127	0.01	USD 27,000	'144A' 4.875% 1/11/2026 Lamb Weston Holdings Inc	124,437	0.02
	JPMorgan Chase & Co FRN 15/5/2047	275,288	0.04	USD 142,000	'144A' 4.875% 15/5/2028 LBM Acquisition LLC '144A'	25,409	0.00
	JPMorgan Chase & Co 3.625% 1/12/2027	395,518	0.06	USD 179,000	6.25% 15/1/2029 Level 3 Financing Inc '144A'	120,551	0.02
	JPMorgan Chase & Co 4.25% 1/10/2027	743,591	0.11	USD 127,000	3.75% 15/7/2029 Level 3 Financing Inc '144A'	147,793	0.02
	JPMorgan Chase & Co 4.85% 1/2/2044	56,297	0.01	USD 191,000	4.25% 1/7/2028 Levi Strauss & Co '144A'	108,858	0.02
	JPMorgan Chase & Co 4.95% 1/6/2045	323,802	0.05	USD 71,000	3.5% 1/3/2031 Liberty Broadband Corp '144A'	165,734	0.03
	JPMorgan Chase & Co 5.625% 16/8/2043	77,741	0.01	USD 118,000	1.25% 30/9/2050 Liberty Broadband Corp '144A'	63,441	0.01
	JPMorgan Chase & Co 6.4% 15/5/2038 KB Homo 4% 15/6/2031	113,066	0.02	EUR 1,000,000	2.75% 30/9/2050 Liberty Mutual Group Inc FRN	110,992	0.02
	KB Home 4% 15/6/2031 Kinder Morgan Energy Partners LP 4.25% 1/9/2024	12,385 41,521	0.00	USD 123,000	23/5/2059 LifePoint Health Inc '144A' 5.375% 15/1/2029	1,043,175	0.16 0.02
	LF 4.20/0 1/8/2024	41,521	0.01		J.J/J /0 13/1/2029	101,030	0.02

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	estments 31 August	Market Value	% of Net			Market Value	% of Net
Holding	Description		Assets	Holding	Description	(EUR)	
USD 124,000	Lithia Motors Inc '144A'			USD 83,000	MGIC Investment Corp		
USD 128,000	3.875% 1/6/2029 Live Nation Entertainment Inc	110,170	0.02	USD 590,000	5.25% 15/8/2028 Microsoft Corp	75,035	0.01
USD 28.000	2% 15/2/2025 Live Nation Entertainment Inc	121,354	0.02	USD 617.000	2.525% 1/6/2050 Microsoft Corp	500,694	0.08
	2.5% 15/3/2023 Live Nation Entertainment Inc	32,891	0.00		2.921% 17/3/2052 Microsoft Corp	565,514	0.09
	'144A' 4.75% 15/10/2027 Live Nation Entertainment Inc	164,543	0.03		3.3% 6/2/2027 Microsoft Corp	288,069	0.04
	'144A' 6.5% 15/5/2027 Lowe's Cos Inc	368,352	0.06		3.45% 8/8/2036	592,942	0.09
	3% 15/10/2050	157,071	0.02		MicroStrategy Inc '144A' 6.125% 15/6/2028	162,009	0.02
	Lowe's Cos Inc 3.5% 1/4/2051	46,286	0.01		Minerals Technologies Inc '144A' 5% 1/7/2028	74,621	0.01
	Lowe's Cos Inc 3.7% 15/4/2046	644,854	0.10		Molina Healthcare Inc '144A' 3.875% 15/11/2030	71,992	0.01
	Lowe's Cos Inc 4.65% 15/4/2042	111,700	0.02		Molina Healthcare Inc '144A' 4.375% 15/6/2028	107,467	0.02
USD 100,000	Lowe's Cos Inc 5.125% 15/4/2050	116,152	0.02	USD 995,000	Morgan Stanley FRN 22/7/2025	884,814	0.14
USD 70,000	Lumen Technologies Inc '144A' 4.5% 15/1/2029	57,918	0.01	USD 360,000	Morgan Stanley FRN 28/4/2026	316,809	0.05
USD 254,000	Lumen Technologies Inc '144A' 5.125% 15/12/2026	222,177	0.03	USD 875,000	Morgan Stanley FRN 4/5/2027	747,677	0.12
USD 249,000	Lumen Technologies Inc '144A' 5.375% 15/6/2029	215,592	0.03	USD 375,000	Morgan Stanley FRN 20/7/2027	318,190	0.05
USD 46,000	Lumen Technologies Inc 7.6% 15/9/2039	43,147	0.01	USD 395,000	Morgan Stanley FRN 22/7/2028	371,164	0.06
USD 530,000	LYB International Finance III			USD 730,000	Morgan Stanley FRN		
USD 175,000	LLC 2.875% 1/5/2025 LYB International Finance III	476,908	0.07	USD 200,000	24/1/2029 Morgan Stanley FRN	689,456	0.11
USD 95,000	LLC 3.625% 1/4/2051 LYB International Finance III	161,895	0.02	USD 500,000	22/1/2031 Morgan Stanley FRN	177,526	0.03
USD 27,000	LLC 4.2% 15/10/2049 Madison IAQ LLC '144A'	95,308	0.01	USD 60,000	1/4/2031 Morgan Stanley FRN	473,826	0.07
USD 112,000	4.125% 30/6/2028 Madison IAQ LLC '144A'	22,979	0.00	USD 80,000	22/4/2042 Morgan Stanley FRN	54,515	0.01
USD 785,000	5.875% 30/6/2029 Marathon Oil Corp	96,993	0.01	USD 130,000	25/1/2052 Morgan Stanley 3.625%	67,729	0.01
	4.4% 15/7/2027* Marathon Oil Corp	749,200	0.12		20/1/2027 Morgan Stanley 3.875%	122,292	0.02
	5.2% 1/6/2045 Marathon Petroleum Corp	153,422	0.02		27/1/2026 Morgan Stanley 3.95%	2,003,578	0.31
	4.5% 1/5/2023 Marathon Petroleum Corp	645,850	0.10		23/4/2027 Morgan Stanley	252,158	0.04
	4.75% 15/9/2044	95,465	0.01		4% 23/7/2025	309,655	0.05
	Marsh & McLennan Cos Inc 2.25% 15/11/2030	329,703	0.05		Morgan Stanley 4.875% 1/11/2022	444,579	0.07
	Marsh & McLennan Cos Inc 4.375% 15/3/2029	99,529	0.02		Motorola Solutions Inc 2.3% 15/11/2030	122,285	0.02
	Mastercard Inc 1.9% 15/3/2031	104,165	0.02		Motorola Solutions Inc 2.75% 24/5/2031	484,781	0.07
USD 10,000	Mastercard Inc 3.65% 1/6/2049	10,073	0.00	USD 240,000	Motorola Solutions Inc 4.6% 23/2/2028	236,457	0.04
USD 50,000	Mastercard Inc 3.85% 26/3/2050	51,567	0.01	USD 485,000	Motorola Solutions Inc 4.6% 23/5/2029	481,861	0.07
USD 67,000	Match Group Holdings II LLC '144A' 4.125% 1/8/2030	59,357	0.01	USD 10,000	Motorola Solutions Inc 5.5% 1/9/2044	11,170	0.00
USD 127,000	Match Group Holdings II LLC '144A' 4.625% 1/6/2028	112,097	0.02	USD 95,000	MPH Acquisition Holdings LLC '144A' 5.5% 1/9/2028	81,861	0.01
USD 74,000	McDonald's Corp 4.875% 9/12/2045	82,715	0.01	USD 79,000	MSCI Inc '144A' 3.25% 15/8/2033	68,944	0.01
USD 53,000	MEDNAX Inc '144A'	47,290	0.01	USD 190,000	Mueller Water Products Inc '144A' 4% 15/6/2029	165,345	0.01
	6.25% 15/1/2027 Merck & Co Inc 3.4% 7/3/2029	52,407	0.01	USD 36,000	National Vision Holdings Inc		
	MetLife Inc FRN 15/9/2025 (Perpetual)	1,237,306	0.19	USD 23,000	2.5% 15/5/2025 Nationstar Mortgage Holdings	60,399	0.01
USD 240,000	MetLife Inc 4.721% 15/12/2044	269,687	0.04		Inc '144A' 5.125% 15/12/2030	19,892	0.00

 $<sup>^{\</sup>star}$  All or a portion of this security represents a security on loan.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

USD 52,000 Nationstar Mortgage Holdings Inc. 144A 5.5% 15/8/2028 45,683 0.01 USD 253,000 Occidental Petroleum Corp 257,27 (2012) USD 108,000 Occidental Petroleum Corp 101,75 (2012) USD 15,000 Occidental Pet	t % of Net Assets
Windlestein	
USD 84.000 Nationstart Mortgape Holdings Inc '1444' 8% 151/12027	3 0.04
USD 95.000   Navient Corp 6.175% 258/2025   99.875   0.01   USD 176.000   Occidental Petroleum Corp 175.25% 101/2031   179.24   USD 51.000   Netflix Inc 4.484   4.875%   158/4/2028   0.01   USD 36.000   Occidental Petroleum Corp 6.125% 11/2031   179.24   USD 170.000   Netflix Inc 144.44   4.875%   158/4/2028   145.670   0.02   USD 36.000   Occidental Petroleum Corp 6.22% 15/3/2040   388,18   USD 140.000   Netflix Inc 144.45   4.875%   158/4/2023   145.670   0.02   USD 547.000   Netflix Inc 5.875% 15/11/2028   40.945   0.01   USD 250.0000   Omicion Group Inc / Omnicom Capital Inc 3.65% 11/12/204   USD 547.000   NewFoot Enterly Inc 144.44   6.75% 159/2025   488.457   0.07   USD 50.000   Omicion Group Inc / Omnicom Capital Inc 3.65% 11/12/204   USD 15.000   Oncor Electric Delivery Co LLC 2.75% 16/2024   USD 50.000   Oncor Electric Delivery Co LLC 3.1% 15/9/2049   USD 25.000   Oncor Electric Delivery Co LLC 3.1% 15/9/2049   USD 25.000   USD 25.000   Oncor Electric Delivery Co LLC 3.1% 15/9/2049   USD 25.000   USD 25.000   Oncor Electric Delivery Co LLC 3.1% 15/9/2049   USD 25.000   USD 25.000   Oncor Electric Delivery Co LLC 3.1% 15/9/2049   USD 25.000   USD	
USD 86.000 NESCO Holdings II Inc '144A'	5 0.02
USD 51,000 Netflix Inc. 414A' 4875% 154/2028 USD 107,000 Netflix Inc. 414A' 4875% 154/2028 USD 107,000 Netflix Inc. 414A' 4875% 154/2028 USD 108,000 Netflix Inc. 414A' 4875% 154/2028 USD 547,000 Netflix Inc. 414A' 5475% 154/2029 USD 547,000 Netflix Inc. 414A' 5475% 154/2029 USD 547,000 Netflix Inc. 5875% 151/12028 USD 547,000 Netflix Inc. 5875% 151/12028 USD 547,000 New Entrans sinc 4.875% 154/2029 USD 50,000 Newmont Corp 2.55% 154/2029 USD 50,000 Newmont Corp 2.55% 154/2029 USD 50,000 Newmont Corp 2.875% 154/2029 USD 50,000 New Entrans Sinc 4.875% 154/2029 USD 50,000 New Entrans Sinc 4.	0.00
USD 51,000 Netflix Inc 14374 x 1575%   156/2030   108,481   0.02   156/2030   108,481   0.02   156/2030   108,481   0.02   156/2030   108,481   0.02   156/2030   108,481   0.02   156/2030   156/2030   108,481   0.02   USD 250,000   166/2031   257,15   157/2031   257,15   257	0.03
15/6/2030   Nettitis in 144A/ 5.375%   15/17/2028   49.45	0.06
USD 140,000 Netflix Inc '144A' 5.757% 15/11/2029	
15/11/2029	
USD 39,000 Nerfitix Inc 5.875% 15/11/2028 40,945 0.01 USD 647,000 New Fortrease Energy inc '144A' (125% 15/9/2024 21,945 15/9/2024 23,95% 15/9/2024 23,95% 15/9/2024 20,915 0.00 USD 50,000 Newmort Corp 2.25% 15/9/2024 21,945 0.00 USD 50,000 NewTent Energy Operating Partners LP '144A' 4.25% 15/9/2024 50,064 0.01 USD 50,000 Next Finance Corp '144A' 4.55% 15/9/2024 21,945 0.00 USD 23,000 NewTent Finance Co '144A' 4.75% 15/9/2024 21,945 0.00 USD 23,000 Nelsen Finance Co '144A' 4.75% 15/9/2024 21,945 0.00 USD 23,000 Nelsen Finance Co '144A' 4.75% 15/9/2031 26,869 0.00 USD 23,000 Nelsen Finance Co '144A' 5.85% 11/10/2030 154,954 0.02 USD 15,000 Operated Holdings Inc '144A' 4.75% 15/9/2030 154,954 0.00 USD 23,000 NING Holding Co Inc / Neiman Corp 2.55% 11/10/2030 154,954 0.02 USD 15,000 Operated Holdings Inc '144A' 4.75% 15/9/2030 154,954 0.02 USD 25,000 Operated Holdings Inc '144A' 4.75% 15/9/2030 154,954 0.02 USD 25,000 Operated Holdings Inc '144A' 4.75% 15/9/2030 154,954 0.02 USD 25,000 Operated Holdings Inc '144A' 4.75% 15/9/2030 154,954 0.02 USD 15,000 Operated Holdings Inc '144A' 4.75% 15/9/2030 154,954 0.02 USD 13,000 Operated Corp 3.6% 11/1/2030 154,954 0.02 USD 13,000 Operated Corp 3.6% 11/1/2030 154,954 0.02 USD 13,000 Operated Corp 3.6% 11/1/2030 154,954 0.02 USD 13,000 Oracle Corp 3.6% 11/1/204 9.3.5% 11/1/2030 154,954 0.02 USD 13,000 Oracle Corp 3.6% 11/1/204 9.3.5% 11/1/2030 154,954 0.02 USD 13,000 Oracle Corp 3.6% 11/1/204 9.3.5% 11/1/2030 154,954 0.02 USD 13,000 Oracle Corp 3.6% 11/1/204 9.3.5% 11/1/2030 154,954 0.02 USD 13,000 Oracle Corp 3.6% 11/1/204 9.3.5% 11/1/2030 154,954 0.02 USD 13,000 Oracle Corp 3.6% 11/1/204 9.3.5% 11/1/2030 154,954 0.02 USD 13,000 Oracle Corp 3.6% 11/1/204 9.3.5% 11/1/2030 154,954 0.02 USD 13,000 Oracle Corp 3.6% 11/1/204 9.3.5% 11/1/2030 154,954 0.02 USD 13,000 Oracle Corp 3.6% 11/1/204 9.3.5% 11/1/2030 154,954 0.02 USD 13,	1 0.04
USD 74,000   NewEll Brands Inc	3 0.03
USD 74,000 Newell Brands Inc 4,875%	
16/2025   69,488   0.01   USD 15,000   NewBlands Inc 6% 14/2046   20,915   0.00   USD 15,000   NewBlands Inc 6% 14/2046   20,915   0.00   USD 22,000   Newmont Corp 2.8%   14/2040   13,64   14/2040   14/2050   14/2040   14/2050   14/2040   14/2040   14/2050   14/2040   14/2040   14/2050   14/2050   14/2000   14/20	1 0.02
USD 19,000 Newell Brands Inc 6% 1/4/2046 20,915 0.00 1/10/2030 42,710 0.01 USD 163,000 Newmont Corp 2.25% 1/10/2030 42,710 0.01 USD 163,000 Newmont Corp 2.8% USD 20,000 Newmont Corp 4.875% 15/3/2042 21,695 0.00 USD 25,000 Nextrea Energy Operating Partners LP 1/44A* 4.2% 15/3/2044 50,064 0.01 USD 39,000 NFP Corp 1/44A* 4.2% 15/3/2042 50,064 0.01 USD 39,000 NFP Corp 1/44A* 6.875% 15/8/2028 33,674 0.01 USD 23,000 Nielsen Finance LLC / Nielsen Finance Co 1/44A* 4.75% 15/7/2031 26,869 0.00 USD 23,000 Nielsen Finance LLC / Nielsen Finance Co 1/44A* 5.625% 1/10/2028 207,651 0.03 USD 171,000 Nielsen Finance LLC / Nielsen Finance Co 1/44A* 5.625% 1/10/2028 207,651 0.03 USD 63,000 NMG Holding Co Inc / Nielsen Finance Co 1/44A* 7.125% 14/2026 56,87 0.01 USD 63,000 NMG Holding Co Inc / Nielsen Finance Co 1/44A* 7.125% 14/2026 56,87 0.01 USD 220,000 Nordiok Southern Corp 2.9% 15/6/2026 132,646 0.02 USD 145,000 Nordiok Southern Corp 3.0% 15/8/2029 19,1849 0.02 USD 250,000 Nordiok Southern Corp 2.90% 15/6/2028 132,646 0.02 USD 250,000 Nordiok Southern Corp 3.0% 15/6/2029 70,362 0.01 USD 20,000 Nordiok Southern Corp 3.0% 15/6/2029 70,362 0.01 USD 20,000 Nordiok Southern Corp 3.0% 15/6/2029 70,362 0.01 USD 20,000 Nordiok Southern Corp 3.0% 15/6/2029 70,362 0.01 USD 20,000 Nordiok Southern Corp 3.0% 15/6/2029 70,362 0.01 USD 20,000 Nordiok Southern Corp 3.0% 15/6/2029 70,362 0.01 USD 20,000 Nordiok Southern Corp 3.0% 15/6/2029 70,362 0.01 USD 20,000 Nordiok Southern Corp 3.0% 15/6/2029 70,362 0.01 USD 20,000 Nordiok Southern Corp 3.0% 15/6/2029 70,362 0.01 USD 20,000 Nordiok Southern Corp 3.0% 30/10/2025 70,362 0.01 USD 20,000 Nordiok Southern Corp 3.0% 30/10/2025 70,362 0.01 USD 20,000 Nordiok Southern Corp 3.0% 30/10/2025 70,362 0.01 USD 20,000 Nordiok Southern Corp 3.0% 30/10/2025 70,362 0.01 USD 20,000 Nordiok Southern Corp 3.0% 30/10/2025 70,362 0.01 USD 20,000 Nordiok Southern Corp 3.0% 30/10/2025 70,362 0.01 USD 20,000 Nordiok Southern	7 0.07
USD 50,000 Newmont Corp 2.25% 1/10/2030 42,710 0.01 USD 163,000 Newmont Corp 2.8% USD 20,000 Newmont Corp 4.875% 15/3/2042 21,695 0.00 USD 56,000 Newfize Energy Operating Partners LP 1/44A' 4.25% 15/9/2024 50,664 0.01 USD 39,000 NFP Corp 1/44A' 4.25% 15/9/2028 33,674 0.01 USD 243,000 NFP Corp 1/44A' 6.875% 15/8/2028 33,674 0.01 USD 32,000 Nielsen Finance LLC / Nielsen Finance Cor 1/44A' 5.625% 11/10/2031 26,869 0.00 USD 23,000 Nielsen Finance LLC / Nielsen Finance Cor 1/44A' 5.675% 11/10/2031 26,869 0.00 USD 63,000 NMG Nielsen Finance LLC / Nielsen Finance Cor 1/44A' 5.875% 11/10/2036 20,7,651 0.03 USD 63,000 NMG Holding Co linc / Neiman Marcus Group LLC 1/44A' 7.125% 11/2029 129,180 0.02 USD 145,000 Norfolk Southern Corp 2.9% 11/10/2039 13,56(2)203 13,56(2)203 12,56(	0.07
USD 163,000   Newmont Corp 2.8%   1/10/2029   145,459   0.02   USD 25,000   Oncor Electric Delivery Co LLC   3.75% 14/2045   24,86   1/10/2029   21,695   0.00   USD 56,000   NextEra Energy Operating   Partners LP 1/44A'   4.25% 15/9/2024   50,064   0.01   USD 50,000   Oncor Electric Delivery Co LLC   3.8% 11/10/2048   440,17   4.25% 15/9/2024   50,064   0.01   USD 50,000   Oncor Electric Delivery Co LLC   4.1% 15/11/2048   440,17   4.25% 15/9/2028   33,674   0.01   USD 50,000   Oncor Electric Delivery Co LLC   4.1% 15/11/2048   440,17   4.75% 15/8/2028   33,674   0.01   USD 50,000   Oncor Electric Delivery Co LLC   4.1% 15/11/2048   440,17   4.75% 15/8/2028   33,674   0.01   USD 50,000   Oncor Electric Delivery Co LLC   5.25% 30/9/2040   5.91   4.75% 15/8/2028   2.10,420   0.03   USD 50,000   OneMain Finance Corp   3.5% 15/1/2027   4.44   4.75% 15/7/2031   26,869   0.00   USD 23,000   Nielsen Finance LLC / Nielsen   Finance Co 1444A'   5.525% 11/10/2028   207,651   0.03   USD 43,000   OneMain Finance Corp   4.125% 15/2/2030   0.00   OneMain Finance Corp   4.125% 15/2/2030   0.00   OneMain Finance Corp   4.125% 15/2/2030   0.00   One Main Finance Corp   4.125% 15/2/2030   0.00	0.00
USD 163,000 Newmont Corp 2.8% 1/10/2029 145,459 0.02 USD 20,000 Newmont Corp 4.875% 15/3/2042 21,695 0.00 USD 56,000 NextEra Energy Operating Partners LP 14444' 4.25% 15/9/2024 50,064 0.01 USD 39,000 NFP Corp 1444A' USD 39,000 NFP Corp 1444A' 8.875% 15/8/2028 33,674 0.01 USD 23,000 Nielsen Finance LLC / Nielsen Finance Cb 1444A' 9.5625% 11/0/2028 207,651 0.03 USD 23,000 Nielsen Finance LLC / Nielsen Finance Cb 1444A' S.625% 11/0/2028 207,651 0.03 USD 171,000 Nielsen Finance LLC / Nielsen Finance Cb 1444A' S.625% 11/0/2028 207,651 0.03 USD 63,000 NMG Holding Co Inc / Neiman Marcus Group LLC "1444A' 7.5625% 11/0/2026 56,487 0.01 USD 15,000 Norfolk Southern Corp 2.25% 11/1/2029 129,180 0.02 USD 15,000 Norfolk Southern Corp 3.35% 15/9/2026 132,646 0.02 USD 31,500 Norfolk Southern Corp 3.35% 15/9/2026 132,646 0.02 USD 50,000 Norfolk Southern Corp 3.35% 15/9/2026 132,646 0.02 USD 50,000 Norfolk Southern Corp 3.35% 15/9/2026 132,646 0.02 USD 50,000 Norfolk Southern Corp 3.35% 30/9/2029 70,362 0.01 USD 50,000 Norfolk Southern Corp 3.35% 30/9/2029 70,362 0.01 USD 50,000 Norfolk Southern Corp 3.35% 30/9/2029 70,362 0.01 USD 50,000 Northern Trust Corp 3.35% 30/9/2028 174.06 USD 50,000 Northern Trust Corp 5.35% 30/9/2028 174.01 USD 50,000 Northern Trust Corp 7.666 0.01 USD 50,000 Northern Trust Corp 7.7666 0.01 VSD 200,000 Corpace Corp 4.5% 87/2034 59.07 VSD 200,000 Northern Trust Corp 7.7666 0.01 VSD 200,000 Corpace Corp 4.5% 87/2034 59.07 VSD 200,000 Northern Trust Corp 7.7666 0.01 VSD 200,000 Corpace Corp 4.5% 87/2034 59.07 VSD 2	
1/10/2029	9 0.03
USD 20,000 Newmont Corp 4.875%	0.00
USD 56,000 NextEra Energy Operating Partners LP '144A' 4,25% 15/9/2024 50,064 0.01 USD 50,000 Oncor Electric Delivery Co LLC 4.1% 15/11/2048 440,17 4.25% 15/9/2024 50,064 0.01 USD 50,000 Oncor Electric Delivery Co LLC 5.25% 30/9/2040 5.91 USD 39,000 NFP Corp '144A' 5.875% 15/8/2028 33,674 0.01 USD 52,000 OneMain Finance Corp 3.5% 15/8/2027 44,42 5.875% 15/8/2028 210,420 0.03 USD 84,000 OneMain Finance Corp 6.625% 15/1/2028 82,07	
Partners LP '144A' 4 25% 15/9/2024 50,064 0.01 USD 39,000 NFP Corp '144A' USD 243,000 NFP Corp '144A' 6 875% 15/8/2028 210,420 0.03 USD 32,000 Nielsen Finance LC / Nielsen Finance CO '144A' 4 .75% 15/7/2031 26,869 0.00 USD 233,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5 .625% 1/10/2030 154,954 USD 171,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5 .875% 1/10/2030 154,954 USD 171,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5 .875% 1/10/2028 207,651 0.03 USD 18,000 OneMain Finance Corp 6 .875% 15/3/2025 41,26 USD 129,000 OneMain Finance Corp 6 .875% 15/3/2025 41,26 USD 129,000 OneMain Finance Corp 7 .125% 15/3/2026 127,66 USD 129,000 OneMain Finance Corp 7 .125% 15/3/2026 127,66 USD 130,000 OneMain Finance Corp 7 .125% 15/3/2026 127,66 USD 130,000 OneMain Finance Corp 7 .125% 15/3/2026 127,66 USD 129,000 Oracle Corp 3,6% 1/4/2030 1,193,15 USD 63,000 NGH Holding Co Inc / Neiman Marcus Group LLC '144A' USD 177,000 Oracle Corp 3,6% 1/4/2050 682,87 USD 145,000 Norfolk Southern Corp 2 .9% 15/6/2026 132,646 0.02 USD 145,000 Norfolk Southern Corp 2 .9% 15/6/2026 132,646 0.02 USD 130,000 Oracle Corp 3,5% 15/7/2046 464,27 USD 220,000 Norfolk Southern Corp 2 .9% 15/6/2026 132,646 0.02 USD 130,000 Oracle Corp 4,5% 15/7/2046 464,27 USD 200,000 Norfolk Southern Corp 3 .95% 30/10/2025 47,666 0.01 USD 50,000 Northern Trust Corp 3 .15% 3/5/2029 70,362 0.01 USD 50,000 Northern Trust Corp 3 .95% 30/10/2025 47,666 0.01 USD 96,000 Northern Trust Corp 3 .95% 30/10/2025 47,666 0.01 USD 96,000 Northern Finance Sub	1 0.01
A. 25%   15/9/2024   50,064   0.01   USD 5,000   Oncor Electric Delivery Co LLC   5.25% 30/9/2040   5,91	3 0.07
USD 39,000 NFP Corp '144A'	, 0.07
USD 243,000 NFP Corp '144A' 6.875% 15/8/2028 210,420 0.03 USD 32,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 4.75% 15/7/2031 26,869 0.00 USD 233,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 17/10/2028 207,651 0.03 USD 171,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 17/10/2028 207,651 0.03 USD 171,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 17/10/2030 154,954 0.02 USD 130,000 Oracle Corp 2,95% 1/4/2030 1,193,15 USD 63,000 NMG Holding Co Inc / Neiman Marcus Group LLC '144A' 7.125% 1/4/2026 56,487 0.01 USD 145,000 Norfolk Southern Corp 2.55% 1/11/2029 129,180 0.02 USD 145,000 Norfolk Southern Corp 2.9% 15/6/2026 132,646 0.02 USD 202,000 Oracle Corp 3.65% 15/7/2046 464,27 USD 202,000 Norfolk Southern Corp 2.903% 15/2/2023 191,849 0.03 USD 65,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 65,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 65,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 55,000 Oracle Corp 4.125% 15/5/2045 294,91 USD 75,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 65,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 65,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 65,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 75,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 75,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 75,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 75,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 75,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 200,000 Oracle Corp 4.5% 8/7/2044 Tocate Corp 5.375% 15/7/2046 EUR 919,000 Oracle Corp 5.375% 15/7/2046 EUR 919,000 Oracle Corp 5.375% 15/7/2046 EUR 919,000 Oracle Corp 4.5% 8/7/2044 Tocate Corp 5.375% 15/7/2040 Foreign Debt Co-Issuer BV 14444 4.125% 30/4/2028 174,000 Oracle Corp 1.25% 15/5/2045 USD 200,000 Oracle Corp 5.375% 15/7/2040 USD 200,000 Oracle Corp 5.375% 15/7/2040 USD 200,000 Oracle Corp 5.375% 15/7/2040 USD 200,000 Oracle Corp 5.375% 15/7/20	0.00
USD 32,000   Nielsen Finance LLC / Nielsen Finance LLC / Nielsen Finance Corp	
USD 32,000   Nielsen Finance LLC / Nielsen   Finance Co '144A'   A	6 0.01
Finance Co '144A'	4 0.01
USD 233,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 207,651 0.03 USD 63,000 Open Text Holdings Inc '144A' 4.125% 15/2/2030 56,02 USD 171,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 4.125% 15/2/2030 56,02 USD 63,000 NMG Holding Co Inc / Neiman Marcus Group LLC '144A' 7.125% 15/4/2026 56,487 0.01 USD 202,000 Oracle Corp 3.6% 1/4/2050 682,82 USD 145,000 Norfolk Southern Corp 2.55% 1/11/2029 129,180 0.02 USD 131,000 Oracle Corp 3.85% 15/7/2036 89,56 USD 145,000 Norfolk Southern Corp 2.9% 15/6/2026 132,646 0.02 USD 25,000 Oracle Corp 3.85% 15/7/2046 464,27 USD 231,000 Oracle Corp 4.125% 15/5/2045 294,94 USD 315,000 Oracle Corp 4.3% 8/7/2044 70,63 USD 65,000 Norfolk Southern Corp 3.4% 1/11/2049 59,393 0.01 USD 55,000 Oracle Corp 4.5% 8/7/2044 70,63 USD 50,000 Norfolk Southern Corp 3.4% 1/11/2049 59,393 0.01 USD 50,000 Norfolk Southern Corp 3.5% 3/5/2029 70,362 0.01 USD 209,000 Oracle Corp 4.5% 8/7/2048 93,63 USD 50,000 Norfolk Southern Corp 3.5% 3/5/2029 70,362 0.01 USD 209,000 Oracle Corp 4.5% 8/7/2048 93,63 USD 50,000 Norfolk Southern Corp 3.5% 3/5/2029 70,362 0.01 USD 209,000 Oracle Corp 4.5% 8/7/2048 939,63 USD 50,000 Norfolk Southern Corp 3.5% 3/5/2029 70,362 0.01 USD 209,000 Oracle Corp 4.5% 3/5/2028 939,63 USD 50,000 Norfolk Southern Corp 3.5% 3/5/2029 70,362 0.01 USD 209,000 Oracle Corp 4.5% 8/7/2044 70,63 USD 50,000 Oracle Corp 5.375% 15/7/2040 568,000 USD 50,000 Oracle Corp 5.375% 15/7/2040 568,000 USD 50,000 Oracle Corp 4.5% 8/7/2044 70,63 USD 70,000 Oracle Corp 5.375% 15/7/2040 568,000 USD 50,000 Oracle Corp 5.375% 15/7/2040 568,000 USD 50,000 Oracle Corp 4.5% 8/7/2044 70,63 USD 70,000 Oracle	
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S.625% 1/10/2028	5 0.02
USD 171,000   Nielsen Finance LLC / Nielsen Finance Co '144A'   S.875% 1/10/2030   154,954   0.02   USD 13,325,000   Oracle Corp 2.95% 1/4/2040   90.36   USD 163,000   NMG Holding Co Inc / Neiman Marcus Group LLC '144A'   7.125% 11/4/2026   56,487   0.01   USD 202,000   Oracle Corp 3.65% 25/3/2041   184,25   USD 145,000   Norfolk Southern Corp 2.55% 1/11/2029   129,180   0.02   USD 131,000   Oracle Corp 3.85% 15/7/2036   89,50   USD 145,000   Norfolk Southern Corp 2.95% 1/4/2026   132,646   0.02   USD 220,000   Oracle Corp 3.85% 15/7/2046   464,21   USD 202,000   Oracle Corp 3.95% 25/3/2051   123,50   USD 255,000   Oracle Corp 3.95% 25/3/2041   184,25   USD 255% 1/11/2029   USD 131,000   Oracle Corp 3.95% 25/3/2051   123,50   USD 255,000   Oracle Corp 3.95% 25/3/2041   184,25   USD 255,000   Oracle Corp 3.95% 25/3/2051   123,50   USD 255,000   Oracle Corp 3.95% 25/3/2051   123,50   USD 255,000   Oracle Corp 4.95% 15/7/2036   89,50   USD 255,000   Oracle Corp 3.95% 25/3/2051   123,50   USD 255,000   Oracle Corp 3.95% 25/3/2051   123,50   USD 255,000   Oracle Corp 4.125% 15/7/2046   464,21   USD 315,000   Oracle Corp 4.125% 15/7/2046   464,21   USD 315,000   Oracle Corp 4.125% 15/7/2046   464,21   USD 315,000   Oracle Corp 4.125% 15/7/2045   294,91   USD 315,000   Oracle Corp 4.125% 15/7/2044   70,63   USD 515,000   Oracle Corp 4.125% 15/7/2044   70,63   USD 515,000   Oracle Corp 5.375% 15/7/2040   568,08   USD 515,000   Oracle Corp 5.375% 15/7/2040   568,08   USD 50,000   Oracle Corp 4.55% 8/7/2034   70,63   USD 200,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   USD 50,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   USD 209,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   USD 209,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   USD 209,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   USD 209,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   USD 209,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   USD 209,000   Organon & Co / Organon   Fore	0.02
S.875% 1/10/2030   154,954   0.02   USD 100,000   Oracle Corp 3.6% 1/4/2040   90,36   1/4/2050   682,82   1/4/2026   56,487   0.01   USD 202,000   Oracle Corp 3.6% 1/4/2050   682,82   USD 145,000   Norfolk Southern Corp   2.55% 1/11/2029   129,180   0.02   USD 131,000   Oracle Corp 3.85% 15/7/2036   89,55   USD 145,000   Norfolk Southern Corp   2.9% 15/6/2026   132,646   0.02   USD 225,000   Oracle Corp 3.85% 15/7/2046   464,21   USD 220,000   Norfolk Southern Corp   2.903% 15/2/2023   191,849   0.03   USD 315,000   Norfolk Southern Corp   3.05% 15/5/2050   273,743   0.04   USD 55,000   Norfolk Southern Corp   3.4% 1/11/2049   59,393   0.01   USD 50,000   Northern Trust Corp   3.15% 3/5/2029   70,362   0.01   USD 209,000   Oracle Corp 4.125% 30/4/2028   174,01   USD 96,000   Northwest Fiber LLC / Northwest Fiber Finance Sub   USD 209,000   Oracle Corp S.85% 30/10/2028   174,01   Oracle Corp S.85% 30/10/2028   174,01   USD 209,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   1744A' 4.125% 30/4/2028   174,01   USD 209,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   1744A' 4.125% 30/4/2028   174,01   USD 209,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   174,01   USD 209,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   174,01   USD 209,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   174,01   USD 209,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   174,01   USD 209,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   174,01   USD 209,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   174,01   USD 209,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   USD 209	3 0.01
USD 63,000 NMG Holding Co Inc / Neiman Marcus Group LLC '144A' 7.125% 1/4/2026 56,487 0.01 USD 202,000 Oracle Corp 3.65% 25/3/2041 184,287 7.125% 1/4/2026 56,487 0.01 USD 95,000 Oracle Corp 3.85% 15/7/2036 89,55 USD 145,000 Norfolk Southern Corp 2.55% 1/11/2029 129,180 0.02 USD 131,000 Oracle Corp 3.85% 15/7/2046 464,21 USD 220,000 Norfolk Southern Corp USD 225,000 Oracle Corp 4.125% 15/5/2045 294,91 USD 2315,000 Norfolk Southern Corp 2.903% 15/2/2023 191,849 0.03 USD 60,000 Oracle Corp 4.3% 87/2034 59,17 USD 315,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 515,000 Oracle Corp 4.3% 87/2044 70,63 USD 75,000 Norfolk Southern Corp 3.4% 1/11/2049 59,393 0.01 USD 50,000 Northern Trust Corp 3.15% 3/5/2029 70,362 0.01 USD 200,000 Oracle Corp 4.5% a0/4/2028 939,63 USD 50,000 Northwest Fiber LLC / Northwest Fiber LLC / Northwest Fiber Ellac / Northwest	
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7.125% 1/4/2026 56,487 0.01 USD 95,000 Oracle Corp 3.85% 15/7/2036 89,500 USD 145,000 Norfolk Southern Corp 2.55% 1/11/2029 129,180 0.02 USD 131,000 Oracle Corp 3.85% 1/4/2060 233,360 USD 145,000 Norfolk Southern Corp USD 495,000 Oracle Corp 4% 15/7/2046 464,21 USD 220,000 Norfolk Southern Corp 2.903% 15/2/2023 191,849 0.03 USD 315,000 Oracle Corp 4.125% 15/5/2045 294,910 USD 315,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 65,000 Norfolk Southern Corp 3.4% 1/11/2049 59,393 0.01 USD 50,000 Northern Trust Corp 3.15% 3/5/2029 70,362 0.01 USD 209,000 Oracle Corp 4.25% 30/4/2028 939,63 USD 60,000 Northwest Fiber LLC / Northwest Fiber Finance Sub USD 209,000 Oracle Corp 3.85% 15/7/2036 89,50 USD 255,000 Oracle Corp 3.85% 15/7/2036 89,50 USD 255,000 Oracle Corp 3.95% 25/3/2051 123,50 USD 131,000 Oracle Corp 4.95% 15/7/2046 464,21 USD 231,000 Oracle Corp 4.125% 15/5/2045 294,91 USD 310,000 Oracle Corp 4.125% 15/5/2045 294,91 USD 70,000 Oracle Corp 4.3% 8/7/2034 70,63 USD 70,000 Oracle Corp 4.5% 8/7/2044 70,63 USD 515,000 Oracle Corp 5.375% 15/7/2040 568,09 USD 515,000 Oracle Corp 5.375% 30/4/2048 939,63 USD 50,000 Northern Trust Corp 2.875% 30/4/2028 939,63 USD 50,000 Organon & Co / Organon Foreign Debt Co-Issuer BV 144A' 4.125% 30/4/2028 174,01 USD 209,000 Organon & Co / Organon Foreign Debt Co-Issuer BV 144A' 4.125% 30/4/2028 174,01 USD 209,000 Organon & Co / Organon Foreign Debt Co-Issuer BV	
2.55% 1/11/2029 129,180 0.02 USD 131,000 Oracle Corp 3.95% 25/3/2051 123,500 USD 145,000 Norfolk Southern Corp 2.9% 15/6/2026 132,646 0.02 USD 225,000 Oracle Corp 4% 15/7/2046 464,21 USD 220,000 Norfolk Southern Corp 2.903% 15/2/2023 191,849 0.03 USD 60,000 Oracle Corp 4.3% 8/7/2034 59,17 USD 315,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 515,000 Oracle Corp 4.5% 8/7/2044 59,17 USD 515,000 Oracle Corp 4.5% 8/7/2044 59,17 USD 515,000 Oracle Corp 4.5% 8/7/2044 59,17 USD 515,000 Oracle Corp 5.375% 15/7/2040 568,09 USD 75,000 Norfolk Southern Corp 3.4% 1/11/2049 59,393 0.01 USD 515,000 Oracle Corp 5.375% 15/7/2040 568,09 USD 75,000 Northern Trust Corp 3.15% 3/5/2029 70,362 0.01 USD 200,000 Oracle Corp 4.5% 30/4/2028 939,63 USD 50,000 Northwest Fiber LLC / Northwest Fiber LLC / Northwest Fiber Finance Sub	
USD 145,000 Norfolk Southern Corp	
2.9% 15/6/2026 132,646 0.02 USD 225,000 Oracle Corp 4% 15/11/2047 210,77 USD 220,000 Norfolk Southern Corp 2.903% 15/2/2023 191,849 0.03 USD 60,000 Oracle Corp 4.125% 15/5/2045 294,91 USD 315,000 Norfolk Southern Corp 3.05% 15/5/2050 273,743 0.04 USD 515,000 Oracle Corp 4.5% 8/7/2044 70,63 USD 65,000 Norfolk Southern Corp 3.4% 1/11/2049 59,393 0.01 USD 515,000 Oracle Corp 4.5% 8/7/2040 568,08 USD 75,000 Northern Trust Corp 3.15% 3/5/2029 70,362 0.01 USD 200,000 Oracle Corp 4.3% 8/7/2040 568,08 USD 550,000 Northern Trust Corp 3.95% 30/10/2025 47,666 0.01 USD 200,000 Oracle Corp 4.125% 15/5/2045 294,91 USD 200,000 Oracle Corp 4.3% 8/7/2034 59,17 USD 51,000 Oracle Corp 4.5% 8/7/2034 59,17 USD 51,000 Oracle Corp 4.5% 8/7/2044 70,66 USD 51,000 Oracle Corp 4.5% 8/7/2044 USD 51,000 Oracle Corp 4.5% 8/7/2040 Oracle Corp 5.7% 8/7/2040 Orac	
USD 220,000 Norfolk Southern Corp	
USD 315,000 Norfolk Southern Corp	
3.05% 15/5/2050 273,743 0.04 USD 515,000 Oracle Corp 5.375% 15/7/2040 568,09 USD 65,000 Norfolk Southern Corp 3.4% 1/11/2049 59,393 0.01 EUR 919,000 Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/4/2028 939,63	
USD 65,000 Norfolk Southern Corp	
3.4% 1/11/2049 59,393 0.01 Foreign Debt Co-Issuer BV USD 75,000 Northern Trust Corp 3.15% 3/5/2029 70,362 0.01 USD 200,000 Organon & Co / Organon USD 50,000 Northern Trust Corp 3.95% 30/10/2025 47,666 0.01 USD 96,000 Northwest Fiber LLC / Northwest Fiber Finance Sub  Foreign Debt Co-Issuer BV 1.87	6 0.09
3.15% 3/5/2029 70,362 0.01 USD 200,000 Organon & Co / Organon USD 50,000 Northern Trust Corp 3.95% 30/10/2025 47,666 0.01 USD 96,000 Northwest Fiber LLC / Northwest Fiber Finance Sub USD 200,000 Organon & Co / Organon 174,01 USD 209,000 Organon & Co / Organon 175 Organon 175 Organon 176 Organon & Co / Organon 176 Organon 177 Organon 177 Organon 177 Organon 177 Organon 178 Organon 179 Organon & Co / Organon 179 Organon 170 Organon & Co / Organon	
USD 50,000 Northern Trust Corp	0.14
3.95% 30/10/2025 47,666 0.01 '144A' 4.125% 30/4/2028 174,01 USD 96,000 Northwest Fiber LLC / USD 209,000 Organon & Co / Organon Northwest Fiber Finance Sub Foreign Debt Co-Issuer BV	
USD 96,000 Northwest Fiber LLC / USD 209,000 Organon & Co / Organon Northwest Fiber Finance Sub USD 209,000 Organon & Co / Organon Foreign Debt Co-Issuer BV	2 0.03
· · · · · · · · · · · · · · · · · · ·	. 0.00
Inc '144A' 6% 15/2/2028 81,096 0.01 '144A' 5.125% 30/4/2031 185,59	0.03
USD 460,000 Nucor Corp 2% 1/6/2025 403,272 0.06 USD 327,000 Ortho-Clinical Diagnostics Inc / USD 68,000 NuStar Logistics LP Ortho-Clinical Diagnostics SA	
5.75% 1/10/2025 61,963 0.01 '144A' 7.25% 1/2/2028 296,95	5 0.05
USD 390,000 NVIDIA Corp 3.5% 1/4/2040 376,598 0.06 USD 39,000 Otis Worldwide Corp	
USD 117,000 Occidental Petroleum Corp 2.565% 15/2/2030 34,60	2 0.01
3.4% 15/4/2026 101,329 0.02 USD 203,000 Otis Worldwide Corp USD 148,000 Occidental Petroleum Corp 3.112% 15/2/2040 180,38	6 0.03
4.3% 15/8/2039 126,699 0.02 USD 132,000 Ovintiv Exploration Inc	. 0.00
5.375% 1/1/2026 126,11	0.02

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holdina	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	·	(====)				(==/	
USD 68,000	P&L Development LLC / PLD			USD 130,000	Republic Services Inc	105 010	0.02
	Finance Corp '144A' 7.75% 15/11/2025	59,955	0.01	USD 125 000	3.95% 15/5/2028 RHP Hotel Properties LP / RHP	125,218	0.02
USD 245 000	Par Pharmaceutical Inc '144A'	39,933	0.01	03D 123,000	Finance Corp '144A'		
000 210,000	7.5% 1/4/2027	210,795	0.03		4.5% 15/2/2029	106,920	0.02
USD 129,000	Pattern Energy Operations LP	ŕ		USD 263,000	RHP Hotel Properties LP / RHP	,	
	/ Pattern Energy Operations				Finance Corp 4.75%		
	Inc '144A' 4.5% 15/8/2028	113,180	0.02		15/10/2027	230,494	0.04
USD 716,000	PayPal Holdings Inc	622.465	0.10	USD 47,000	RLJ Lodging Trust LP '144A'	20.007	0.01
LISD 440 000	1.65% 1/6/2025 PayPal Holdings Inc	622,465	0.10	LISD 130 000	3.75% 1/7/2026 Rocket Software Inc '144A'	39,907	0.01
000 440,000	3.25% 1/6/2050	413,023	0.06	000 100,000	6.5% 15/2/2029	103,116	0.02
USD 50,000	Penske Automotive Group Inc	ŕ		USD 80,000	Roper Technologies Inc	ŕ	
	3.75% 15/6/2029	43,090	0.01		1% 15/9/2025	67,541	0.01
USD 300,000	Penske Truck Leasing Co Lp /			USD 45,000	Ryder System Inc		
	PTL Finance Corp '144A'	000 044	0.04	1100 445 000	3.875% 1/12/2023	40,801	0.01
LISD 1 505 000	2.7% 1/11/2024 Penske Truck Leasing Co Lp /	266,644	0.04	USD 115,000	Sabine Pass Liquefaction LLC 4.2% 15/3/2028	109,458	0.02
03D 1,303,000	PTL Finance Corp '144A'			USD 875 000	Sabine Pass Liquefaction LLC	109,430	0.02
	4% 15/7/2025	1,400,054	0.22	002 0.0,000	5.75% 15/5/2024	825,542	0.13
USD 250,000	PetSmart Inc / PetSmart	, ,		USD 117,000	Sabre GLBL Inc '144A'	,	
	Finance Corp '144A'				7.375% 1/9/2025	104,781	0.02
	7.75% 15/2/2029	231,787	0.04	USD 125,000	Sabre GLBL Inc '144A'		
USD 50,000	Piedmont Natural Gas Co Inc	44.044	0.04	LICD 245 000	9.25% 15/4/2025	121,576	0.02
LISD 250 000	3.35% 1/6/2050 PNC Bank NA 3.5% 8/6/2023	44,844 222,803	0.01 0.03	050 315,000	salesforce.com Inc 2.7% 15/7/2041	274.330	0.04
	PNC Financial Services Group	222,000	0.03	USD 330 000	salesforce.com Inc	214,550	0.04
	Inc/The 2.2% 1/11/2024	159,910	0.02		2.9% 15/7/2051	289,730	0.04
USD 260,000	PNC Financial Services Group			USD 75,000	salesforce.com Inc		
	Inc/The 2.55% 22/1/2030	231,718	0.04		3.05% 15/7/2061	66,559	0.01
USD 95,000	PPL Electric Utilities Corp	07.470	0.04	USD 140,000	San Diego Gas & Electric Co	440 704	0.00
LISD 131 000	3.95% 1/6/2047 Prime Security Services	97,478	0.01	LISD 500 000	2.95% 15/8/2051 Santander Holdings USA Inc	119,781	0.02
000 101,000	Borrower LLC / Prime			000 000,000	3.4% 18/1/2023	438,561	0.07
	Finance Inc '144A'			USD 99,000	Scotts Miracle-Gro Co/The	,	
	5.75% 15/4/2026	120,175	0.02		'144A' 4% 1/4/2031	84,043	0.01
USD 138,000	Prime Security Services			USD 8,000	Scotts Miracle-Gro Co/The		
	Borrower LLC / Prime			1100 04 000	'144A' 4.375% 1/2/2032	6,859	0.00
	Finance Inc '144A' 6.25% 15/1/2028	121,107	0.02	030 64,000	Sealed Air Corp '144A' 4% 1/12/2027	76,386	0.01
USD 310,000	Prologis LP 2.25% 15/4/2030	270,508	0.02	USD 525,000	Sempra Energy FRN	70,000	0.01
USD 50,000	Prologis LP 3.875% 15/9/2028	48,892	0.01	,	15/10/2025 (Perpetual)	482,868	0.07
USD 100,000	Prudential Financial Inc			USD 130,000	Sempra Energy		
1100 50 000	3.7% 13/3/2051	99,047	0.02	1100 455 000	3.25% 15/6/2027	119,784	0.02
USD 50,000	Prudential Financial Inc 3.935% 7/12/2049	50,837	0.01	USD 455,000	Sempra Energy 3.4% 1/2/2028	421,919	0.07
USD 260 000	Prudential Financial Inc	30,637	0.01	USD 550 000	Sempra Energy	421,919	0.07
202 200,000	4.35% 25/2/2050	282,375	0.04	002 000,000	3.8% 1/2/2038	523,823	0.08
USD 175,000	Prudential Financial Inc			USD 225,000	Sherwin-Williams Co/The		
	4.6% 15/5/2044	191,501	0.03		2.3% 15/5/2030	194,914	0.03
,	PTC Inc '144A' 4% 15/2/2028	129,726	0.02	USD 98,000	Sherwin-Williams Co/The	0.4.400	0.04
USD 55,000	Rackspace Technology Global Inc '144A' 5.375% 1/12/2028	45,887	0.01	1160 330 000	2.75% 1/6/2022 Shanyin Williams Co/The	84,133	0.01
USD 136 000	Radiate Holdco LLC / Radiate	45,667	0.01	03D 239,000	Sherwin-Williams Co/The 3.125% 1/6/2024	215,194	0.03
000 100,000	Finance Inc '144A'			USD 75.000	Sherwin-Williams Co/The	210,104	0.00
	4.5% 15/9/2026	118,331	0.02		3.3% 15/5/2050	68,611	0.01
USD 311,000	Radiate Holdco LLC / Radiate			USD 67,000	Sherwin-Williams Co/The		
	Finance Inc '144A'				3.45% 1/8/2025	61,689	0.01
LICD 400 000	6.5% 15/9/2028	268,666	0.04	USD 10,000	Sherwin-Williams Co/The	40.077	0.00
080 180,000	Realty Income Corp 3% 15/1/2027	164,948	0.03	1180 52 000	4.5% 1/6/2047* Shift4 Payments Inc '144A'	10,677	0.00
USD 75.000	Realty Income Corp	104,340	0.03	000 32,000	15/12/2025 (Zero Coupon)	55,768	0.01
	3.65% 15/1/2028	71,347	0.01	USD 130,000	Shift4 Payments LLC / Shift4	,	
USD 25,000	Regions Financial Corp	,		,,,,,	Payments Finance Sub Inc		
	7.375% 10/12/2037	32,913	0.00		'144A' 4.625% 1/11/2026	114,195	0.02
USD 80,000	Republic Services Inc	07.000	0.04	USD 300,000	Simon Property Group LP	200 405	0.04
11SD 370 000	0.875% 15/11/2025 Republic Services Inc	67,080	0.01	1120 60 000	3.25% 13/9/2049 Sinclair Television Group Inc	262,105	0.04
000 070,000	2.3% 1/3/2030	322,097	0.05	000,600	'144A' 4.125% 1/12/2030	57,134	0.01
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 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Inv	vestments 31 August	2021					
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
_	Sirius XM Radio Inc '144A'				T-Mobile USA Inc '144A'		
USD 216,000	3.125% 1/9/2026 Sirius XM Radio Inc '144A'	186,739	0.03	USD 1,230,000	3.5% 15/4/2031 Toyota Motor Credit Corp	138,776	0.02
USD 166,000	3.875% 1/9/2031 Sirius XM Radio Inc '144A'	181,676	0.03	USD 223,000	1.15% 13/8/2027 Toyota Motor Credit Corp	1,034,827	0.16
USD 12,000	4% 15/7/2028 Sirius XM Radio Inc '144A' 4.125% 1/7/2030	143,728 10,390	0.02	USD 250,000	1.35% 25/8/2023 Toyota Motor Credit Corp 2.15% 13/2/2030	192,311	0.03
USD 118,000	4.125% 1/7/2050 Sirius XM Radio Inc '144A' 5.5% 1/7/2029	10,390	0.00	USD 50,000	Transcontinental Gas Pipe Line Co LLC 4% 15/3/2028	218,976 47,917	0.03
USD 315,000	Six Flags Theme Parks Inc '144A' 7% 1/7/2025	285,095	0.02	USD 100,000	Transcontinental Gas Pipe Line Co LLC 4% 15/3/2028	95,834	0.01
USD 88,000	Specialty Building Products Holdings LLC / SBP Finance	200,000	0.0.	USD 52,000	Travel + Leisure Co 6.6% 1/10/2025	49,098	0.01
USD 35,000	Corp '144A' 6.375% 30/9/2026 Spectra Energy Partners LP	78,333	0.01	USD 47,000	Travel + Leisure Co '144A' 6.625% 31/7/2026	44,774	0.01
	3.375% 15/10/2026 Sprint Capital Corp	32,146	0.00	USD 50,000	Travelers Cos Inc/The 2.55% 27/4/2050	41,477	0.01
USD 402,000	6.875% 15/11/2028 Sprint Capital Corp	401,657	0.06	USD 115,000	Travelers Cos Inc/The 4% 30/5/2047	120,217	0.02
USD 232,000	8.75% 15/3/2032 Square Inc '144A'	521,455	0.08	USD 25,000	Travelers Cos Inc/The 4.3% 25/8/2045	27,056	0.00
USD 92,000	3.5% 1/6/2031 SRS Distribution Inc '144A'	204,393	0.03	,	Triumph Group Inc '144A' 8.875% 1/6/2024	291,521	0.04
USD 95,000	4.625% 1/7/2028 SRS Distribution Inc '144A'	79,952	0.01	,	TWDC Enterprises 18 Corp 4.125% 1/6/2044	51,836	0.01
USD 288,000	6.125% 1/7/2029 SS&C Technologies Inc '144A'	83,395	0.01		Twilio Inc 3.875% 15/3/2031 Twitter Inc '144A'	148,696	0.02
USD 50,000	5.5% 30/9/2027 State Street Corp FRN 3/12/2024	257,885 45,488	0.04	USD 237,000	3.875% 15/12/2027 Uber Technologies Inc '144A'	108,876 188,616	0.02
USD 50,000	State Street Corp FRN 1/11/2025	44,477	0.01	USD 136,000	15/12/2025 (Zero Coupon) Uber Technologies Inc '144A' 4.5% 15/8/2029	113,918	0.03
USD 1,525,000	State Street Corp FRN 15/6/2047	1,127,854	0.17	USD 209,000	Uber Technologies Inc '144A' 6.25% 15/1/2028	188,915	0.02
USD 390,000	Steel Dynamics Inc 1.65% 15/10/2027	330,056	0.05	USD 335,000	Uber Technologies Inc '144A' 7.5% 15/5/2025	302,557	0.05
USD 450,000	Steel Dynamics Inc 2.4% 15/6/2025	397,064	0.06	USD 307,000	Uber Technologies Inc '144A' 7.5% 15/9/2027	282,688	0.04
USD 120,000	Steel Dynamics Inc 3.25% 15/10/2050	103,623	0.02	EUR 300,000	UGI International LLC 3.25% 1/11/2025	308,742	0.05
USD 24,000	Suburban Propane Partners LP/ Suburban Energy Finance			USD 100,000	Union Pacific Corp '144A' 2.891% 6/4/2036	89,236	0.01
USD 65,000	Corp '144A' 5% 1/6/2031 Switch Ltd '144A'	20,932	0.00		Union Pacific Corp 3.55% 15/8/2039	158,216	0.02
USD 173,000	3.75% 15/9/2028 Switch Ltd '144A'	56,015	0.01		Union Pacific Corp 3.799% 1/10/2051	99,308	0.02
USD 156,000	4.125% 15/6/2029 Syneos Health Inc '144A'	151,113	0.02		Union Pacific Corp 3.839% 20/3/2060	264,089	0.04
USD 80,000	3.625% 15/1/2029 Taylor Morrison Communities	130,961	0.02		Union Pacific Corp 3.95% 15/8/2059	141,213	0.02
USD 185,000	Inc '144A' 5.875% 15/6/2027 Tempur Sealy International Inc '144A' 4% 15/4/2029	76,724 161,939	0.01		Union Pacific Corp 4.05% 1/3/2046 Union Pacific Corp	139,146	0.02
USD 43,000	Tenet Healthcare Corp '144A' 4.25% 1/6/2029	37,175	0.02		4.3% 1/3/2049 Union Pacific Corp	183,484	0.03
USD 390,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	342,255	0.05		4.5% 10/9/2048 Unisys Corp '144A'	59,968	0.01
USD 235,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	209,517	0.03		6.875% 1/11/2027 United Airlines Inc '144A'	29,605	0.00
USD 278,000	Tenet Healthcare Corp '144A' 6.125% 1/10/2028	248,931	0.04		4.375% 15/4/2026 United Natural Foods Inc '144A'	206,551	0.03
USD 227,000	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	202,544	0.03		6.75% 15/10/2028 United Rentals North America	117,190	0.02
USD 42,000	T-Mobile USA Inc 2.625% 15/2/2029	36,156	0.01	USD 163,000	Inc 5.25% 15/1/2030 Uniti Group LP / Uniti Group	74,269	0.01
	T-Mobile USA Inc 2.875% 15/2/2031	151,212	0.02		Finance Inc / CSL Capital LLC '144A' 4.75% 15/4/2028	141,105	0.02
USD 115,000	T-Mobile USA Inc 3.5% 15/4/2031	103,631	0.02				
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<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holdina	Description	Market Value (EUR)	% of Net Assets	Holdina	Description	Market Value (EUR)	% of Net Assets
	·	(=3.7)			•	(/	
USD 182,000	Uniti Group LP / Uniti Group			USD 120,000	Waste Management Inc 1.5% 15/3/2031	07 400	0.01
	Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029	160,313	0.02	USD 125 000	Waste Management Inc	97,488	0.01
USD 105 000	US Bancorp 1.375% 22/7/2030	86,211	0.02	03D 125,000	2.5% 15/11/2050	100,782	0.02
	US Bancorp 3% 30/7/2029	46,201	0.01	USD 275 000	Welltower Inc 2.05% 15/1/2029	234,612	0.02
	US Foods Inc '144A'	.0,20.	0.0.	,	WESCO Distribution Inc '144A'	20.,0.2	0.0.
,	4.75% 15/2/2029	86,896	0.01	,	7.25% 15/6/2028	252,816	0.04
USD 120,000	US Foods Inc '144A'			USD 370,000	Williams Cos Inc/The		
	6.25% 15/4/2025	106,818	0.02		3.75% 15/6/2027	348,016	0.05
USD 159,000	Vail Resorts Inc '144A'			USD 300,000	Williams Cos Inc/The		
LICD 745 000	6.25% 15/5/2025	142,728	0.02	LICD 400 000	4.55% 24/6/2024	278,001	0.04
USD 745,000	Valero Energy Corp	625 111	0.10	USD 400,000	Williams Cos Inc/The	417 070	0.06
1150 350 000	1.2% 15/3/2024 Valero Energy Corp	635,111	0.10	LISD 148 000	4.85% 1/3/2048 Williams Scotsman International	417,872	0.06
03D 250,000	2.7% 15/4/2023	218,357	0.03	030 146,000	Inc '144A' 4.625% 15/8/2028	129,864	0.02
USD 365 000	Valero Energy Corp	210,557	0.03	FUR 352 000	WMG Acquisition Corp	129,004	0.02
002 000,000	2.85% 15/4/2025	325,862	0.05	20.1.002,000	2.25% 15/8/2031	353,538	0.05
USD 175,000	Valero Energy Corp	020,002	0.00	USD 274,000	WR Grace Holdings LLC '144A'	000,000	0.00
	4% 1/4/2029	164,303	0.03	,,,,,,	5.625% 15/8/2029	240,371	0.04
USD 155,000	Ventas Realty LP			USD 110,000	WRKCo Inc 3.75% 15/3/2025	101,242	0.02
	3% 15/1/2030	138,562	0.02	USD 101,000	WRKCo Inc 3.9% 1/6/2028	96,541	0.01
USD 145,000	Ventas Realty LP			USD 297,000	WRKCo Inc 4% 15/3/2028	284,728	0.04
	4.75% 15/11/2030	146,589	0.02	USD 86,000	Wyndham Hotels & Resorts Inc		
USD 281,000	Veritas US Inc / Veritas				'144A' 4.375% 15/8/2028	75,382	0.01
	Bermuda Ltd '144A'	047.404	0.04		Xerox Corp 4.8% 1/3/2035	59,397	0.01
LICD 1 140 000	7.5% 1/9/2025	247,161	0.04	050 118,000	Yum! Brands Inc '144A'	110 200	0.00
030 1,140,000	Verizon Communications Inc 1.5% 18/9/2030	933,077	0.14	HSD 233 000	4.75% 15/1/2030 Zayo Group Holdings Inc '144A'	110,309	0.02
LISD 135 000	Verizon Communications Inc	933,077	0.14	03D 332,000	4% 1/3/2027	444,875	0.07
000 100,000	2.55% 21/3/2031	118,237	0.02	USD 497 000	Zayo Group Holdings Inc '144A'	777,073	0.07
USD 615.000	Verizon Communications Inc	,	0.02	002 .0.,000	6.125% 1/3/2028	427,215	0.07
	2.65% 20/11/2040	506,815	0.08	USD 169,000	ZoomInfo Technologies LLC/	, -	
USD 85,000	Verizon Communications Inc				ZoomInfo Finance Corp		
	2.987% 30/10/2056	69,867	0.01		'144A' 3.875% 1/2/2029	144,193	0.02
USD 485,000	Verizon Communications Inc					299,585,737	46.22
	3.4% 22/3/2041	441,721	0.07				
USD 252,000	Verizon Communications Inc						
		000 504	0.04	Total Bonds		465,761,130	71.87
1100 750 000	3.55% 22/3/2051	233,591	0.04		IOTES	465,761,130	/1.8/
USD 758,000	3.55% 22/3/2051 Verizon Communications Inc			EQUITY LINKED N	IOTES  Bank of America (Fund receives	465,761,130	/1.8/
	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061	233,591 709,316	0.04 0.11	EQUITY LINKED N		465,761,130	/1.8/
	3.55% 22/3/2051 Verizon Communications Inc	709,316		EQUITY LINKED N	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics		
USD 555,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc		0.11	EQUITY LINKED N USD 2,748	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021)	355,343	0.05
USD 555,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042	709,316	0.11	EQUITY LINKED N USD 2,748	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives		
USD 555,000 USD 190,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc	709,316 539,814	0.11 0.08	EQUITY LINKED N USD 2,748	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/		
USD 555,000 USD 190,000 USD 191,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.875% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029	709,316 539,814	0.11 0.08	EQUITY LINKED N USD 2,748	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp)	355,343	0.05
USD 555,000 USD 190,000 USD 191,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.875% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc	709,316 539,814 183,370 186,352	0.11 0.08 0.03 0.03	EQUITY LINKED N USD 2,748 USD 4,677	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021)		0.05
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.875% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.272% 15/1/2036	709,316 539,814 183,370	0.11 0.08 0.03	EQUITY LINKED N USD 2,748 USD 4,677	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives	355,343	0.05
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.875% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.272% 15/1/2036 Verizon Communications Inc	709,316 539,814 183,370 186,352 1,638,025	0.11 0.08 0.03 0.03 0.25	EQUITY LINKED N USD 2,748 USD 4,677	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/	355,343	0.05
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 105,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.875% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.272% 15/1/2036 Verizon Communications Inc 4.862% 21/8/2046	709,316 539,814 183,370 186,352	0.11 0.08 0.03 0.03	EQUITY LINKED N USD 2,748 USD 4,677	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply	355,343 129,901	0.05
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 105,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.875% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.272% 15/1/2036 Verizon Communications Inc 4.862% 21/8/2046 ViacomCBS Inc	709,316 539,814 183,370 186,352 1,638,025 116,538	0.11 0.08 0.03 0.03 0.25 0.02	USD 4,677	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021)	355,343	0.05
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 105,000 USD 50,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.875% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.272% 15/1/2036 Verizon Communications Inc 4.862% 21/8/2046 ViacomCBS Inc 3.875% 1/4/2024	709,316 539,814 183,370 186,352 1,638,025	0.11 0.08 0.03 0.03 0.25	USD 4,677	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply	355,343 129,901	
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 105,000 USD 50,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.875% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.272% 15/1/2036 Verizon Communications Inc 4.862% 21/8/2046 ViacomCBS Inc 3.875% 1/4/2024 ViacomCBS Inc	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294	0.11 0.08 0.03 0.03 0.25 0.02	USD 4,677	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives	355,343 129,901	0.05
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 105,000 USD 50,000 USD 484,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.875% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.272% 15/1/2036 Verizon Communications Inc 4.862% 21/8/2046 ViacomCBS Inc 3.875% 1/4/2024 ViacomCBS Inc 4.375% 15/3/2043	709,316 539,814 183,370 186,352 1,638,025 116,538	0.11 0.08 0.03 0.03 0.25 0.02	USD 4,677	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives/ pays return on CSX corp) (21/10/2021) Bank of America (Fund receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives/ 11.24% Fixed; and receives/	355,343 129,901	0.05
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 105,000 USD 50,000 USD 484,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.875% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.272% 15/1/2036 Verizon Communications Inc 4.862% 21/8/2046 ViacomCBS Inc 3.875% 1/4/2024 ViacomCBS Inc	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294	0.11 0.08 0.03 0.03 0.25 0.02	USD 4,677  USD 823  USD 4,083	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives	355,343 129,901 132,183	0.05 0.02 0.02
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 105,000 USD 50,000 USD 484,000 USD 40,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.875% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.272% 15/1/2036 Verizon Communications Inc 4.862% 21/8/2046 ViacomCBS Inc 3.875% 1/4/2024 ViacomCBS Inc 4.375% 15/3/2043 ViacomCBS Inc	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294 481,368	0.11 0.08 0.03 0.03 0.25 0.02 0.01	USD 4,677  USD 823  USD 4,083	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/	355,343 129,901 132,183	0.05 0.02 0.02
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 50,000 USD 484,000 USD 40,000 USD 76,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.85% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.272% 15/1/2036 Verizon Communications Inc 4.272% 15/1/2036 Vizion Communications Inc 4.862% 21/8/2046 ViacomCBS Inc 3.875% 1/4/2024 ViacomCBS Inc 4.375% 15/3/2043 ViacomCBS Inc 4.95% 19/5/2050* ViacomCBS Inc 5.85% 1/9/2043	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294 481,368 43,147 89,603	0.11 0.08 0.03 0.03 0.25 0.02 0.01 0.07 0.01	USD 4,677  USD 823  USD 4,083	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/ pays return on Old Dominion	355,343 129,901 132,183 269,584	0.05 0.02 0.02
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 50,000 USD 484,000 USD 40,000 USD 76,000 USD 280,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.85% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.272% 15/1/2036 Verizon Communications Inc 4.862% 21/8/2046 ViacomCBS Inc 3.875% 1/4/2024 ViacomCBS Inc 4.375% 15/3/2043 ViacomCBS Inc 4.95% 19/5/2050* ViacomCBS Inc 5.85% 1/9/2043 Visa Inc 3.65% 15/9/2047	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294 481,368 43,147 89,603 279,982	0.11 0.08 0.03 0.03 0.25 0.02 0.01 0.07 0.01 0.01 0.04	USD 4,677  USD 4,677  USD 4,083  USD 1,189	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021)	355,343 129,901 132,183	0.05 0.02 0.02
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 50,000 USD 484,000 USD 40,000 USD 76,000 USD 280,000 USD 1,135,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.875% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.272% 15/1/2036 Verizon Communications Inc 4.862% 21/8/2046 ViacomCBS Inc 3.875% 1/4/2024 ViacomCBS Inc 4.375% 15/3/2043 ViacomCBS Inc 5.85% 1/9/2043 Visa Inc 3.65% 15/9/2047 VMware Inc 2.2% 15/8/2031	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294 481,368 43,147 89,603	0.11 0.08 0.03 0.03 0.25 0.02 0.01 0.07 0.01	USD 4,677  USD 4,677  USD 4,083  USD 1,189	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021)	355,343 129,901 132,183 269,584	0.05 0.02 0.02
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 50,000 USD 484,000 USD 40,000 USD 76,000 USD 280,000 USD 1,135,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.875% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.272% 15/1/2036 Verizon Communications Inc 4.862% 21/8/2046 ViacomCBS Inc 3.875% 1/4/2024 ViacomCBS Inc 4.375% 15/3/2043 ViacomCBS Inc 4.95% 19/5/2050* ViacomCBS Inc 5.85% 1/9/2043 Visa Inc 3.65% 15/9/2047 VMware Inc 2.2% 15/8/2031 Voya Financial Inc FRN	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294 481,368 43,147 89,603 279,982 954,701	0.11 0.08 0.03 0.03 0.25 0.02 0.01 0.07 0.01 0.01 0.04 0.15	USD 4,677  USD 4,677  USD 4,083  USD 1,189	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021) Bank of America (Fund receives 14.4% Fixed; and receives/	355,343 129,901 132,183 269,584	0.05 0.02 0.02
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 50,000 USD 484,000 USD 40,000 USD 76,000 USD 280,000 USD 1,135,000 USD 438,000	3.55% 22/3/2051 Verizon Communications Inc 3.7% 22/3/2061 Verizon Communications Inc 3.85% 1/11/2042 Verizon Communications Inc 3.85% 8/2/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc 4.272% 15/1/2036 Verizon Communications Inc 4.272% 15/1/2036 Verizon Communications Inc 4.862% 21/8/2046 ViacomCBS Inc 3.875% 1/4/2024 ViacomCBS Inc 4.375% 15/3/2043 ViacomCBS Inc 4.95% 19/5/2050* ViacomCBS Inc 5.85% 1/9/2043 Visa Inc 3.65% 15/9/2047 VMware Inc 2.2% 15/8/2031 Voya Financial Inc FRN 15/9/2023 (Perpetual)	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294 481,368 43,147 89,603 279,982	0.11 0.08 0.03 0.03 0.25 0.02 0.01 0.07 0.01 0.01 0.04	USD 4,677  USD 4,677  USD 4,083  USD 1,189	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021) Bank of America (Fund receives 14.4% Fixed; and receives/ pays return on International	355,343 129,901 132,183 269,584 270,344	0.05 0.02 0.04 0.04
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 50,000 USD 484,000 USD 40,000 USD 76,000 USD 280,000 USD 1,135,000 USD 438,000	3.55% 22/3/2051  Verizon Communications Inc 3.7% 22/3/2061  Verizon Communications Inc 3.85% 1/11/2042  Verizon Communications Inc 3.85% 8/2/2029  Verizon Communications Inc 4.016% 3/12/2029  Verizon Communications Inc 4.272% 15/12/036  Verizon Communications Inc 4.272% 15/1/2036  Verizon Communications Inc 4.862% 21/8/2046  ViacomCBS Inc 3.875% 1/4/2024  ViacomCBS Inc 4.375% 15/3/2043  ViacomCBS Inc 4.95% 19/5/2050*  ViacomCBS Inc 5.85% 1/9/2047	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294 481,368 43,147 89,603 279,982 954,701 398,220	0.11 0.08 0.03 0.03 0.25 0.02 0.01 0.07 0.01 0.04 0.15 0.06	USD 4,677  USD 4,677  USD 4,083  USD 1,189  USD 4,798	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021) Bank of America (Fund receives/ pays return on International Paper Co) (15/9/2021)	355,343 129,901 132,183 269,584	0.05 0.02 0.04 0.04
USD 555,000  USD 190,000  USD 191,000  USD 1,620,000  USD 50,000  USD 484,000  USD 40,000  USD 76,000  USD 280,000  USD 1,135,000  USD 438,000  USD 420,000	3.55% 22/3/2051  Verizon Communications Inc 3.7% 22/3/2061  Verizon Communications Inc 3.85% 1/11/2042  Verizon Communications Inc 3.85% 8/2/2029  Verizon Communications Inc 4.016% 3/12/2029  Verizon Communications Inc 4.272% 15/1/2036  Verizon Communications Inc 4.272% 15/1/2036  Verizon Communications Inc 4.862% 21/8/2046  ViacomCBS Inc 3.875% 1/4/2024  ViacomCBS Inc 4.375% 15/3/2043  ViacomCBS Inc 4.95% 19/5/2050*  ViacomCBS Inc 5.85% 1/9/2047  ViacomCBS Inc 5.85% 1/9/2047	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294 481,368 43,147 89,603 279,982 954,701	0.11 0.08 0.03 0.03 0.25 0.02 0.01 0.07 0.01 0.01 0.04 0.15	USD 4,677  USD 4,677  USD 4,083  USD 1,189  USD 4,798	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021) Bank of America (Fund receives 14.4% Fixed; and receives/ pays return on International	355,343 129,901 132,183 269,584 270,344	0.05 0.02 0.04 0.04
USD 555,000  USD 190,000  USD 191,000  USD 1,620,000  USD 50,000  USD 484,000  USD 40,000  USD 76,000  USD 280,000  USD 1,135,000  USD 438,000  USD 420,000	3.55% 22/3/2051  Verizon Communications Inc 3.7% 22/3/2061  Verizon Communications Inc 3.85% 1/11/2042  Verizon Communications Inc 3.85% 8/2/2029  Verizon Communications Inc 4.016% 3/12/2029  Verizon Communications Inc 4.272% 15/1/2036  Verizon Communications Inc 4.272% 15/1/2036  Verizon Communications Inc 4.862% 21/8/2046  ViacomCBS Inc 3.875% 1/4/2024  ViacomCBS Inc 4.375% 15/3/2043  ViacomCBS Inc 4.95% 19/5/2050*  ViacomCBS Inc 5.85% 1/9/2043  ViacomCBS Inc 5.85% 1/9/2047  VMware Inc 2.2% 15/8/2031  Voya Financial Inc FRN 15/9/2023 (Perpetual)  Walt Disney Co/The 2% 1/9/2029  Walt Disney Co/The	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294 481,368 43,147 89,603 279,982 954,701 398,220 362,514	0.11 0.08 0.03 0.03 0.25 0.02 0.01 0.07 0.01 0.04 0.15 0.06 0.06	USD 4,677  USD 4,677  USD 4,083  USD 1,189  USD 4,798	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021) Bank of America (Fund receives 14.4% Fixed; and receives/ pays return on International Paper Co) (15/9/2021)	355,343 129,901 132,183 269,584 270,344	0.05 0.02 0.02
USD 555,000  USD 190,000  USD 191,000  USD 1,620,000  USD 50,000  USD 484,000  USD 40,000  USD 280,000  USD 1,135,000  USD 438,000  USD 420,000  USD 197,000	3.55% 22/3/2051  Verizon Communications Inc 3.7% 22/3/2061  Verizon Communications Inc 3.85% 1/11/2042  Verizon Communications Inc 3.85% 8/2/2029  Verizon Communications Inc 4.016% 3/12/2029  Verizon Communications Inc 4.016% 3/12/2029  Verizon Communications Inc 4.272% 15/1/2036  Verizon Communications Inc 4.272% 15/1/2036  Verizon Communications Inc 4.862% 21/8/2046  ViacomCBS Inc 3.875% 1/4/2024  ViacomCBS Inc 4.375% 15/3/2043  ViacomCBS Inc 4.95% 19/5/2050*  ViacomCBS Inc 5.85% 1/9/2047  VMware Inc 2.2% 15/8/2031  Voya Financial Inc FRN 15/9/2023 (Perpetual)  Walt Disney Co/The 2% 1/9/2029  Walt Disney Co/The 3.5% 13/5/2040	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294 481,368 43,147 89,603 279,982 954,701 398,220	0.11 0.08 0.03 0.03 0.25 0.02 0.01 0.07 0.01 0.04 0.15 0.06	USD 4,677  USD 4,677  USD 4,083  USD 1,189  USD 4,798	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021) Bank of America (Fund receives 14.4% Fixed; and receives/ pays return on International Paper Co) (15/9/2021) Bank of America (Fund receives/ pays return on International Paper Co) (15/9/2021) Bank of America (Fund receives/ 17.2% Fixed; and receives/	355,343 129,901 132,183 269,584 270,344	0.05 0.02 0.04 0.04
USD 555,000  USD 190,000  USD 191,000  USD 1,620,000  USD 50,000  USD 484,000  USD 40,000  USD 280,000  USD 1,135,000  USD 438,000  USD 420,000  USD 197,000	3.55% 22/3/2051  Verizon Communications Inc 3.7% 22/3/2061  Verizon Communications Inc 3.85% 1/11/2042  Verizon Communications Inc 3.875% 8/2/2029  Verizon Communications Inc 4.016% 3/12/2029  Verizon Communications Inc 4.016% 3/12/2029  Verizon Communications Inc 4.272% 15/1/2036  Verizon Communications Inc 4.862% 21/8/2046  ViacomCBS Inc 3.875% 1/4/2024  ViacomCBS Inc 4.375% 15/3/2043  ViacomCBS Inc 4.95% 19/5/2050*  ViacomCBS Inc 5.85% 1/9/2047  VMware Inc 2.2% 15/8/2031  Voya Financial Inc FRN 15/9/2023 (Perpetual)  Walt Disney Co/The 2% 1/9/2029  Walt Disney Co/The 3.5% 13/5/2040  Walt Disney Co/The	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294 481,368 43,147 89,603 279,982 954,701 398,220 362,514 187,353	0.11 0.08 0.03 0.03 0.25 0.02 0.01 0.07 0.01 0.04 0.15 0.06 0.06 0.03	USD 4,677  USD 4,677  USD 4,083  USD 1,189  USD 4,798  USD 7,392	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021) Bank of America (Fund receives 14.4% Fixed; and receives/ pays return on International Paper Co) (15/9/2021) Bank of America (Fund receives 17.2% Fixed; and receives/ pays return on Newell Brands Inc) (16/9/2021) Bank of America (Fund receives/ pays return on Newell Brands Inc) (16/9/2021)	355,343 129,901 132,183 269,584 270,344 239,897	0.05 0.02 0.04 0.04
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 50,000 USD 484,000 USD 40,000 USD 280,000 USD 280,000 USD 1,135,000 USD 438,000 USD 420,000 USD 197,000 USD 197,000 USD 100,000	3.55% 22/3/2051  Verizon Communications Inc 3.7% 22/3/2061  Verizon Communications Inc 3.85% 1/11/2042  Verizon Communications Inc 3.85% 8/2/2029  Verizon Communications Inc 4.016% 3/12/2029  Verizon Communications Inc 4.016% 3/12/2029  Verizon Communications Inc 4.272% 15/1/2036  Verizon Communications Inc 4.272% 15/1/2036  Verizon Communications Inc 4.862% 21/8/2046  ViacomCBS Inc 3.875% 1/4/2024  ViacomCBS Inc 4.375% 15/3/2043  ViacomCBS Inc 4.95% 19/5/2050*  ViacomCBS Inc 5.85% 1/9/2047  VMware Inc 2.2% 15/8/2031  Voya Financial Inc FRN 15/9/2023 (Perpetual)  Walt Disney Co/The 2% 1/9/2029  Walt Disney Co/The 3.5% 13/5/2040	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294 481,368 43,147 89,603 279,982 954,701 398,220 362,514	0.11 0.08 0.03 0.03 0.25 0.02 0.01 0.07 0.01 0.04 0.15 0.06 0.06	USD 4,677  USD 4,677  USD 4,083  USD 1,189  USD 4,798  USD 7,392	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021) Bank of America (Fund receives 14.4% Fixed; and receives/ pays return on International Paper Co) (15/9/2021) Bank of America (Fund receives 17.2% Fixed; and receives/ pays return on Newell Brands Inc) (16/9/2021) Bank of America (Fund receives/ pays return on Newell Brands Inc) (16/9/2021) Bank of America (Fund receives/ 17.48% Fixed; and receives/	355,343 129,901 132,183 269,584 270,344 239,897	0.05 0.02 0.02 0.04
USD 555,000 USD 190,000 USD 191,000 USD 1,620,000 USD 50,000 USD 484,000 USD 40,000 USD 280,000 USD 280,000 USD 1,135,000 USD 438,000 USD 420,000 USD 197,000 USD 197,000 USD 100,000	3.55% 22/3/2051  Verizon Communications Inc 3.7% 22/3/2061  Verizon Communications Inc 3.85% 1/11/2042  Verizon Communications Inc 3.85% 8/2/2029  Verizon Communications Inc 4.016% 3/12/2029  Verizon Communications Inc 4.016% 3/12/2029  Verizon Communications Inc 4.272% 15/1/2036  Verizon Communications Inc 4.272% 15/1/2036  Verizon Communications Inc 4.862% 21/8/2046  ViacomCBS Inc 3.875% 1/4/2024  ViacomCBS Inc 4.375% 15/3/2043  ViacomCBS Inc 4.95% 19/5/2050*  ViacomCBS Inc 5.85% 1/9/2047  VMware Inc 2.2% 15/8/2031  Voya Financial Inc FRN 15/9/2023 (Perpetual)  Walt Disney Co/The 2% 1/9/2029  Walt Disney Co/The 3.5% 13/5/2040  Walt Disney Co/The 3.6% 13/1/2051	709,316 539,814 183,370 186,352 1,638,025 116,538 45,294 481,368 43,147 89,603 279,982 954,701 398,220 362,514 187,353	0.11 0.08 0.03 0.03 0.25 0.02 0.01 0.07 0.01 0.04 0.15 0.06 0.06 0.03	USD 4,677  USD 4,677  USD 4,083  USD 1,189  USD 4,798  USD 7,392	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021) Bank of America (Fund receives 14.4% Fixed; and receives/ pays return on International Paper Co) (15/9/2021) Bank of America (Fund receives 17.2% Fixed; and receives/ pays return on Newell Brands Inc) (16/9/2021) Bank of America (Fund receives/ pays return on Newell Brands Inc) (16/9/2021)	355,343 129,901 132,183 269,584 270,344 239,897	0.05 0.02 0.04 0.04

<sup>\*</sup> All or a portion of this security represents a security on loan.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Inv	vestments 31 August	2021					
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	-			USD 4 224	Paralaya (Fund receives	<u> </u>	
030 11,024	Bank of America (Fund receives 17.8% Fixed; and receives/			030 4,234	Barclays (Fund receives 18.52% Fixed; and receives/		
	pays return on Exxon Mobil				pays return on Seagate		
	Corp) (16/9/2021)	539,573	0.08		Technology Holdings Public		
USD 4,649	Bank of America (Fund receives				Ltd Co) (13/9/2021)	311,598	0.05
	6.72% Fixed; and receives/ pays return on Microsoft			USD 9,917	Barclays (Fund receives 25.51% Fixed; and receives/		
	Corp) (26/10/2021)	1,172,116	0.18		pays return on Dow Inc)		
USD 836	Bank of America (Fund receives				(2/9/2021)	529,234	0.08
	7% Fixed; and receives/pays			USD 4,742	Barclays (Fund receives 7.37%		
	return on Servicenow Inc) (15/9/2021)	440,855	0.07		Fixed; and receives/pays return on Microsoft Corp)		
USD 4,649	Bank of America (Fund receives	110,000	0.07		(3/9/2021)	1,214,156	0.19
	7.57% Fixed; and receives/			USD 4,122	Barclays (Fund receives 9.12%	, , ,	
	pays return on Microsoft	1 172 001	0.18		Fixed; and receives/pays		
USD 7 537	Corp) (17/11/2021) Bank of America (Fund receives	1,173,091	0.16		return on Marsh & McLennan Cos Inc) (1/9/2021)	534,487	0.08
005 1,001	8.03% Fixed; and receives/			USD 7.519	Barclays (Fund receives 9.82%	334,467	0.06
	pays return on Bristol-Myers				Fixed; and receives/pays		
1160 3 400	Squibb Co) (14/9/2021)	430,278	0.07		return on CVS Health Corp)		
USD 2,490	Bank of America (Fund receives 8.65% Fixed; and receives/			USD 4 254	(18/10/2021)	544,629	0.08
	pays return on Automatic			050 1,254	BNP Paribas (Fund receives 10.81% Fixed; and receives/		
	Data Processing Inc)				pays return on Thermo Fisher		
LICD 1 260	(14/9/2021) Bank of America (Fund receives	439,092	0.07		Scientific Inc) (18/10/2021)	588,162	0.09
USD 1,360	9.17% Fixed; and receives/			USD 671	BNP Paribas (Fund receives		
	pays return on International				11.06% Fixed; and receives/		
	Business Machines Corp)				Laboratories Inc) (18/10/2021)	388,822	0.06
LICD 2 751	(20/10/2021)	161,338	0.03	USD 2,291	BNP Paribas (Fund receives		
030 3,731	Barclays (Fund receives 11.61% Fixed; and receives/pays return				11.97% Fixed; and receives/		
	on Omnicom Group Inc)				pays return on 3M Co) (10/9/2021)	378,263	0.06
	(1/9/2021)	228,824	0.04	USD 8,235	BNP Paribas (Fund receives	070,200	0.00
USD 8,646	Barclays (Fund receives 12.6% Fixed; and receives/pays			·	14.1% Fixed; and receives/		
	return on The Interpublic				pays return on Conagra	000.045	0.04
	Group of Cos Inc) (1/9/2021)	267,192	0.04	118D 3 636	Brands Inc) (3/11/2021) BNP Paribas (Fund receives	228,315	0.04
USD 1,483	Barclays (Fund receives			000 0,000	14.74% Fixed; and receives/		
	12.86% Fixed; and receives/ pays return on Laboratory				pays return on Archer-		
	Corp of America Holdings)				Daniels-Midland Co)	400.070	0.00
	(18/10/2021)	382,529	0.06	USD 2 621	(9/9/2021) BNP Paribas (Fund receives	183,979	0.03
USD 2,772	Barclays (Fund receives 12.9%			000 2,021	14.81% Fixed; and receives/		
	Fixed; and receives/pays return on Union Pacific Corp)				pays return on Cigna Corp)		
	(2/9/2021)	511,619	0.08	1100 4 000	(18/10/2021)	464,735	0.07
USD 1,491	Barclays (Fund receives			USD 1,329	BNP Paribas (Fund receives 8.6% Fixed; and receives/		
	12.92% Fixed; and receives/				pays return on Danaher Corp)		
	pays return on The Estee Lauder Cos Inc) (6/10/2021)	427,099	0.07		(22/10/2021)	339,676	0.05
USD 2,764	Barclays (Fund receives	,000	0.01	USD 525	Citigroup (Fund receives		
	13.56% Fixed; and receives/				11.69% Fixed; and receives/ pays return on Adobe Inc)		
	pays return on Walgreens Boots Alliance Inc)				(15/9/2021)	266,092	0.04
	(15/10/2021)	116,345	0.02	USD 1,657	Citigroup (Fund receives		
USD 4,954	Barclays (Fund receives 14.58%	,	0.02		11.78% Fixed; and receives/		
	Fixed; and receives/pays return				pays return on Visa Inc) (17/9/2021)	325,347	0.05
	on Morgan Stanley)	414 722	0.06	USD 1,698	Citigroup (Fund receives 12%	020,047	0.00
USD 2 103	(1/9/2021) Barclays (Fund receives	414,732	0.06	,	Fixed; and receives/pays		
332 2,:33	15.06% Fixed; and receives/				return on Danaher Corp)	400.000	0.07
	pays return on Texas			USD 1 050	(18/10/2021) Citigroup (Fund receives 6.58%	466,802	0.07
LIOD 4 747	Instruments Inc) (3/11/2021)	337,149	0.05	030 1,930	Fixed; and receives/pays		
USD 4,717	Barclays (Fund receives 15.9% Fixed; and receives/pays				return on PepsiCo Inc)		
	return on Nucor Corp)				(1/10/2021)	256,111	0.04
	(2/9/2021)	428,211	0.07	USD 3,359	Citigroup (Fund receives 6.65% Fixed; and receives/		
					pays return on Johnson &		
					Johnson) (14/10/2021)	494,124	0.08
	,						

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 4,811	Citigroup (Fund receives 6.7% Fixed; and receives/pays return on Progressive Corp/			USD 3,102	JP Morgan (Fund receives 11.84% Fixed; and receives/ pays return on The Travelers		
USD 5,349	The) (1/9/2021) Citigroup (Fund receives 6.71% Fixed; and receives/pays	391,223	0.06	USD 1,633	Cos Inc) (6/10/2021) JP Morgan (Fund receives 12.22% Fixed; and receives/	416,650	0.07
USD 10,070	return on The Coca-Cola Co) (22/10/2021) Citigroup (Fund receives	254,027	0.04	USD 1,687	pays return on The Home Depot Inc) (6/10/2021) JP Morgan (Fund receives	453,681	0.07
	7.34% Fixed; and receives/ pays return on Verizon Communications Inc)			·	12.6% Fixed; and receives/ pays return on McDonald's Corp) (17/9/2021)	337,860	0.05
USD 412	(20/10/2021) Citigroup (Fund receives 8.41% Fixed; and receives/pays	466,158	0.07	USD 3,160	JP Morgan (Fund receives 12.91% Fixed; and receives/ pays return on NIKE Inc)		
USD 885	return on Russell 2000 Index) (5/10/2021) Citigroup (Fund receives 8.51%	786,706	0.12	USD 3,086	(17/9/2021) JP Morgan (Fund receives 14.8% Fixed; and receives/	444,337	0.07
1100 704	Fixed; and receives/pays return on Prologis Inc) (20/10/2021)	98,604	0.01	USD 12,923	pays return on The Walt Disney Co) (17/9/2021) JP Morgan (Fund receives	468,894	0.07
USD 784	Citigroup (Fund receives 9.02% Fixed; and receives/pays return on Anthem Inc)	240 224	0.04	1100 0 204	15.03% Fixed; and receives/ pays return on The Kraft Heinz Co) (6/10/2021)	397,110	0.06
USD 3,739	(21/10/2021) Citigroup (Fund receives 9.35% Fixed; and receives/pays return on Ally Financial Inc)	249,321	0.04	USD 2,394	JP Morgan (Fund receives 19.42% Fixed; and receives/ pays return on SL Green Realty Corp) (13/9/2021)	141,712	0.02
USD 991	(20/10/2021) Citigroup (Fund receives 9.49% Fixed; and receives/pays	164,795	0.03	USD 3,837	JP Morgan (Fund receives 5.75% Fixed; and receives/ pays return on The Procter &	141,712	0.02
USD 2.195	return on Cintas Corp) (1/9/2021) Citigroup (Fund receives	324,351	0.05	USD 1,234	Gamble Co) (17/9/2021) JP Morgan (Fund receives 6.35% Fixed; and receives/	464,024	0.07
,	9.58% Fixed; and receives/ pays return on Johnson & Johnson) (18/10/2021)	327,001	0.05	USD 982	pays return on Costco Wholesale Corp) (17/9/2021) JP Morgan (Fund receives	473,790	0.07
USD 4,425	Credit Suisse (Fund receives 10.6% Fixed; and receives/ pays return on Masco Corp)				9.6% Fixed; and receives/ pays return on Thermo Fisher Scientific Inc) (14/9/2021)	455,935	0.07
USD 1,125	(15/9/2021) Credit Suisse (Fund receives 13.95% Fixed; and receives/	228,707	0.04	USD 253	JP Morgan (Fund receives 9.69% Fixed; and receives/ pays return on Alphabet Inc		
USD 3,206	pays return on United Rentals Inc) (15/9/2021) Credit Suisse (Fund receives	330,405	0.05	USD 201	'A') (15/10/2021) Nomura (Fund receives 10.1% Fixed; and receives/pays	607,233	0.09
	14.6% Fixed; and receives/ pays return on Dow Inc) (22/10/2021)	168,208	0.03	USD 1,668	return on Amazon.com Inc) (4/10/2021) Nomura (Fund receives	578,007	0.09
USD 609	Credit Suisse (Fund receives 7.2% Fixed; and receives/ pays return on Nasdaq Inc)	07.004	0.04	1100 3 533	11.978% Fixed; and receives/ pays return on The Charles Schwab Corp) (15/10/2021)	98,914	0.02
USD 2,880	(21/10/2021) Credit Suisse (Fund receives 8.7% Fixed; and receives/ pays return on Oracle Corp)	97,981	0.01	050 3,532	Nomura (Fund receives 11.99% Fixed; and receives/pays return on Ingersoll Rand Inc) (15/9/2021)	152,038	0.02
USD 514	(9/9/2021) Credit Suisse (Fund receives 9.6% Fixed; and receives/	200,616	0.03	USD 9,327	Nomura (Fund receives 12.6112% Fixed; and receives/pays return on	132,036	0.02
USD 4 832	pays return on Alphabet Inc) (3/9/2021) Goldman Sachs (Fund receives	1,244,080	0.19	USD 759	Citzens Financial Group Inc) (20/9/2021) Nomura (Fund receives 12.97%	343,116	0.05
332 1,002	15.35% Fixed; and receives/ pays return on Flex Ltd) (15/9/2021)	76,223	0.01	332.33	Fixed; and receives/pays return on Martin Marietta Materials Inc) (15/9/2021)	241,342	0.04
USD 6,275	Goldman Sachs (Fund receives 16.1% Fixed; and receives/ pays return on eBay Inc)	,==0	2.0.	USD 821	Nomura (Fund receives 14.52% Fixed; and receives/pays return on LAM Research	, <b></b>	
	(23/9/2021)	405,334	0.06		Corp) (15/9/2021)	414,706	0.06

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (EUR)		Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,966	Nomura (Fund receives 15.3053% Fixed; and receives/pays return on			USD 898	Royal Bank of Canada (Fund receives 13.38% Fixed; and receives/pays return on Lam		
USD 532	Skyworks Solutions Inc) (16/9/2021) Nomura (Fund receives	304,088	0.05	USD 6,593	Research Corp) (23/9/2021) Royal Bank of Canada (Fund receives 13.63% Fixed; and	452,660	0.07
002 002	16.3179% Fixed; and receives/pays return on Deckers Outdoors Corp)			USD 2,233	receives/pays return on Bank of America Corp) (1/11/2021) Royal Bank of Canada (Fund	231,728	0.04
USD 8,502	(16/9/2021) Nomura (Fund receives 8.1569% Fixed; and receives/	189,056	0.03		receives 13.84% Fixed; and receives/pays return on NVIDIA Corp) (16/11/2021)	416,815	0.06
USD 3,871	pays return on Intel Corp) (19/10/2021) Royal Bank of Canada (Fund	387,150	0.06	USD 4,968	Royal Bank of Canada (Fund receives 14.26% Fixed; and receives/pays return on V.F.	000 405	0.05
	receives 10.39% Fixed; and receives/pays return on AmerisourceBergen Corp) (23/9/2021)	396,211	0.06	USD 2,549	Corp) (23/9/2021) Royal Bank of Canada (Fund receives 14.44% Fixed; and receives/pays return on	322,465	0.05
USD 433	Royal Bank of Canada (Fund receives 10.53% Fixed; and receives/pays return on Zebra Technologies Corp)			USD 7,868	Applied Materials Inc) (16/11/2021) Royal Bank of Canada (Fund receives 17.01% Fixed;	286,591	0.04
USD 1,747	(20/9/2021) Royal Bank of Canada (Fund receives 10.57% Fixed;	214,091	0.03	USD 14,732	and receives/pays return on MetLife Inc) (20/9/2021) Royal Bank of Canada (Fund	408,514	0.06
USD 1 297	and receives/pays return on Vulcan Materials Co) (20/9/2021) Royal Bank of Canada (Fund	273,657	0.04	USD 7 453	receives 18.89% Fixed; and receives/pays return on The Williams Cos Inc) (20/9/2021) Royal Bank of Canada (Fund	303,461	0.05
005 1,237	receives 10.71% Fixed; and receives/pays return on Equifax Inc) (13/9/2021)	293,125	0.05	0057,400	receives 6.07% Fixed; and receives/pays return on Mondelez International Inc)		
USD 186	Royal Bank of Canada (Fund receives 10.97% Fixed; and receives/pays return on	440 404	0.07	USD 2,330	(20/9/2021) Royal Bank of Canada (Fund receives 7.7% Fixed; and	392,962	0.06
USD 4,425	Alphabet Inc) (17/11/2021) Royal Bank of Canada (Fund receives 11.03% Fixed; and receives/pays return on	442,421	0.07	USD 5,655	receives/pays return on Microsoft Corp) (14/9/2021) Royal Bank of Canada (Fund receives 8.12% Fixed; and	589,901	0.09
USD 2,231	JPMorgan Chase & Co) (1/11/2021) Royal Bank of Canada (Fund receives 12.1% Fixed; and	596,632	0.09	USD 1,757	receives/pays return on Cisco Systems Inc) (9/11/2021) Societe Generale (Fund receives 10.63% Fixed; and	281,181	0.04
USD 4,636	receives/pays return on PPG Industries Inc) (13/9/2021) Royal Bank of Canada (Fund	306,196	0.05	USD 7,137	receives/pays return on Starbucks Corp) (17/11/2021) Societe Generale (Fund	173,294	0.03
USD 1,382	receives 12.2% Fixed; and receives/pays return on Citigroup Inc) (1/11/2021) Royal Bank of Canada (Fund	281,896	0.04	USD 11,341	receives 11.38% Fixed; and receives/pays return on Apple Inc) (3/9/2021) Societe Generale (Fund	915,299	0.14
USD 235	receives 12.26% Fixed; and receives/pays return on First Republic Bank) (3/11/2021) Royal Bank of Canada (Fund	230,930	0.04		receives 11.47% Fixed; and receives/pays return on Keurig Dr Pepper Inc) (6/10/2021)	338,172	0.05
	receives 12.36% Fixed; and receives/pays return on Chipotle Mexican Grill Inc)			USD 1,240	Societe Generale (Fund receives 11.51% Fixed; and receives/pays return on	,	
USD 965	(13/9/2021) Royal Bank of Canada (Fund receives 13.14% Fixed; and receives/pays return on The	376,802	0.06	USD 1,791	Transunion) (9/9/2021) Societe Generale (Fund receives 11.65% Fixed; and receives/ pays return on Cadence	127,050	0.02
USD 4,223	Goldman Sachs Group Inc) (1/11/2021) Royal Bank of Canada (Fund receives 13.2% Fixed; and	336,467	0.05	USD 1,368	Design Systems Inc) (9/9/2021) Societe Generale (Fund receives 12.86% Fixed; and	228,282	0.04
	receives 13.2% Fixed, and receives/pays return on Starbucks Corp) (14/9/2021)	418,860	0.07		receives/pays return on Stanley Black & Decker Inc) (9/9/2021)	223,985	0.04

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Investments 31 August 2021

Assets
0.06
0.02
0.10
0.02
0.05
6.86
95.98
95.98
4.02
100.00

# Open Forward Foreign Exchange Contracts as at 31 August 2021

				Maturity	Unrealised appreciation/ (depreciation)
Purchases	Currency	Sales	Counterparty	date	EUR
342,435	CHF	370,000	Barclays	14/9/2021	(567)
17,651,817	GBP	14,940,000	JP Morgan	14/9/2021	240,562
8,495	USD	10,000	UBS	14/9/2021	39
4,799,013	USD	5,630,000	Barclays	14/9/2021	38,599
3,038,291	CHF	3,291,363	Bank of America	15/9/2021	(12,926)
4,718,024	CHF	5,158,508	JP Morgan	15/9/2021	(64,106)
714,590	GBP	608,504	Bank of America	15/9/2021	5,444
15,794,981	GBP	13,595,366	JP Morgan	15/9/2021	(48,952)
	342,435 17,651,817 8,495 4,799,013 3,038,291 4,718,024 714,590	342,435 CHF 17,651,817 GBP 8,495 USD 4,799,013 USD 3,038,291 CHF 4,718,024 CHF 714,590 GBP	342,435 CHF 370,000 17,651,817 GBP 14,940,000 8,495 USD 10,000 4,799,013 USD 5,630,000 3,038,291 CHF 3,291,363 4,718,024 CHF 5,158,508 714,590 GBP 608,504	342,435         CHF         370,000         Barclays           17,651,817         GBP         14,940,000         JP Morgan           8,495         USD         10,000         UBS           4,799,013         USD         5,630,000         Barclays           3,038,291         CHF         3,291,363         Bank of America           4,718,024         CHF         5,158,508         JP Morgan           714,590         GBP         608,504         Bank of America	Purchases         Currency         Sales         Counterparty         date           342,435         CHF         370,000         Barclays         14/9/2021           17,651,817         GBP         14,940,000         JP Morgan         14/9/2021           8,495         USD         10,000         UBS         14/9/2021           4,799,013         USD         5,630,000         Barclays         14/9/2021           3,038,291         CHF         3,291,363         Bank of America         15/9/2021           4,718,024         CHF         5,158,508         JP Morgan         15/9/2021           714,590         GBP         608,504         Bank of America         15/9/2021

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currenc	y Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	970,530	JPY	124,921,475	JP Morgan	15/9/2021	7,564
EUR	3,478,367	JPY	452,769,073	Bank of America	15/9/2021	(11,834)
EUR	85,506	JPY	11,392,294	Deutsche Bank	15/9/2021	(2,313)
EUR	1,028,214	SEK	10,468,385	Deutsche Bank	15/9/2021	515
EUR	2,320,615	SEK	23,361,436	HSBC Bank Plc	15/9/2021	27,184
	sed appreciat rlying exposu		54,780,040)			179,209

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(9)	EUR	Euro Bund	September 2021	1,581,300	(28,570)
(90)	EUR	Euro Bund	September 2021	15,813,000	(368,100)
(124)	EUR	EURO STOXX 50 Index	September 2021	5,179,480	(99,200)
(152)	EUR	Euro Schatz	September 2021	17,066,560	(19,000)

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(226)	EUR	Euro BOBL	September 2021	30,516,780	(226,000)
2,883	USD	EUR/USD Future	September 2021	360,378,807	(10,672,281)
60	USD	S&P 500 E-Mini Index	September 2021	11,454,366	162,063
(10)	GBP	Long Gilt	December 2021	1,499,842	6,644
1	USD	US Treasury 10 Year Note (CBT)	December 2021	112,986	499
(15)	USD	US Treasury 10 Year Note (CBT)	December 2021	1,694,797	(7,719)
(85)	USD	US Treasury 10 Year Note (CBT)	December 2021	9,603,847	(47,355)
(116)	USD	US Ultra 10 Year Note	December 2021	14,558,097	(108,837)
(123)	USD	US Long Bond (CBT)	December 2021	17,027,888	(135,544)
(157)	USD	US Ultra Bond (CBT)	December 2021	26,390,460	(336,046)
(268)	USD	US Treasury 5 Year Note (CBT)	December 2021	28,045,638	(95,781)
Total				540,923,848	(11,975,227)

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

#### **ESG Multi-Asset Fund**

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% c Ne Asset
	rities and Money Market Ins k Exchange Listing or Dealt			887.494	<b>Brazil</b> MRV Engenharia e		
Regulated Market	3 3 3 3			,	Participacoes SA	2,053,092	0.0
FUNDS				282,830	YDUQS Participacoes SA	1,240,264	0.0
UNDS	Guernsey					3,293,356	0.0
26,927,380	Bluefield Solar Income				Canada		
	Fund Ltd	39,416,925	1.10	57,122	Bank of Montreal	4,860,165	0.1
27,518,815	Starwood European Real				Bank of Nova Scotia/The	5,897,341	0.
	Estate Finance Ltd	30,672,321	0.86		Brookfield Renewable Corp	4,504,225	0.
		70,089,246	1.96		Canadian Tire Corp Ltd 'A' FirstService Corp	81,663 2,499,813	0. 0.
	Ireland				Fortis Inc/Canada	761,592	0.
750,000	iShares EUR Corp Bond			,	Gildan Activewear Inc	149,831	0.
	ESG UCITS ETF~	3,976,500	0.11	12,879	Intact Financial Corp	1,490,542	0.
4,483,445	iShares MSCI Japan SRI				Li-Cycle Holdings Corp*	1,019,668	0.
0 545 174	UCITS ETF~	28,448,411	0.80		Magna International Inc (Unit)	1,630,600	0.0
0,343,174	iShares MSCI USA SRI UCITS ETF <sup>~</sup>	92,686,920	2.59		Nutrien Ltd Shopify Inc 'A'	1,898,837 2,384,754	0. 0.
1.130.560	iShares Physical Gold	32,000,320	2.59	,	Shopify Inc 'A'	1,408,103	0.
,,,,,,,,,	ETC - ETF~	33,810,068	0.94		Shopify Inc 'A'	11,818,687	0.
1,109,843	iShares USD Corp Bond ESG			5,313	TMX Group Ltd	493,519	0.
	UCITS ETF~	4,850,921	0.14		TransAlta Renewables Inc	1,024,755	0.
8,458,595	iShares USD High Yield Corp	10 000 010	4.40	,	Western Forest Products Inc	109,509	0.
6 047 620	Bond ESG UCITS ETF <sup>~</sup> iShares USD High Yield Corp	40,220,619	1.12	116,677	Wheaton Precious Metals Corp	4,382,881	0.
0,047,020	Bond ESG UCITS ETF	26,936,847	0.75			46,416,485	1.
	Bolid Edd Golf G E II		6.45		Cayman Islands		
		230,930,286	0.45	103,959	AEA-Bridges Impact Corp 'A'	856,369	0.
	Jersey		L	61,076	Pagseguro Digital Ltd 'A'	3,101,355	0.
12,499,773	Foresight Solar Fund Ltd	14,601,687	0.41			3,957,724	0.
	United Kingdom				Denmark		
20,772,743	Aquila European Renewables			39,462	Chr Hansen Holding A/S	3,102,342	0.0
24 270 424	Income Fund Plc/The Fund	21,897,379	0.61	15,668	Coloplast A/S	2,309,276	0.0
	Greencoat UK Wind Plc/Funds Schroder UK Public Private	32,134,130 625,131	0.90 0.02		Genmab A/S	1,042,539	0.
1,720,303	Schloder OK Fublic Filvate				GN Store Nord AS	457,233	0.
		54,656,640	1.53	,	Novo Nordisk A/S Novozymes A/S	16,185,947 827,074	0.4 0.1
Total Funds		370,277,859	10.35		Orsted AS	6,805,923	0.
COMMON / DDEED	EDDED STOCKS (SHADES)	2 WADDANTS			ROCKWOOL International A/S	3,883,990	0.
COMMON / PREFE	ERRED STOCKS (SHARES) ( Australia	& WARRANIS	'		Vestas Wind Systems A/S	6,922,520	0.
25 363	ASX Ltd	1,376,733	0.04			41,536,844	1.
-,	Aurizon Holdings Ltd	185,761	0.00		Finland		
			0.00				0.
	BlueScope Steel Ltd	928,079	0.03	16 104		565 733	
462,905	Brambles Ltd	3,466,881	0.10		Kesko Oyj	565,733 1,462,162	_
462,905 25,729	Brambles Ltd Coles Group Ltd	3,466,881 287,690	0.10 0.01	88,029		565,733 1,462,162 303,006	0.
462,905 25,729 20,782	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd	3,466,881 287,690 269,904	0.10 0.01 0.01	88,029	Kesko Oyj Stora Enso Oyj	1,462,162 303,006	0.0 0.0
462,905 25,729 20,782 8,667	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit)	3,466,881 287,690 269,904 25,996	0.10 0.01 0.01 0.00	88,029	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp	1,462,162	0.0
462,905 25,729 20,782 8,667 7,771	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit) Macquarie Group Ltd	3,466,881 287,690 269,904 25,996 801,345	0.10 0.01 0.01 0.00 0.02	88,029 25,261	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp	1,462,162 303,006 2,330,901	0.0 0.0
462,905 25,729 20,782 8,667 7,771 9,888	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit)	3,466,881 287,690 269,904 25,996	0.10 0.01 0.01 0.00	88,029 25,261 13,925	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp France Amundi SA	1,462,162 303,006 2,330,901 1,112,608	0.0 0.0 0.0
462,905 25,729 20,782 8,667 7,771 9,888	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit) Macquarie Group Ltd REA Group Ltd	3,466,881 287,690 269,904 25,996 801,345 938,685 552,928	0.10 0.01 0.01 0.00 0.02 0.03 0.01	13,925 228,031	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp	1,462,162 303,006 2,330,901 1,112,608 5,380,391	0.4 0.4 0.4
462,905 25,729 20,782 8,667 7,771 9,888	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit) Macquarie Group Ltd REA Group Ltd Stockland (Reit)	3,466,881 287,690 269,904 25,996 801,345 938,685	0.10 0.01 0.01 0.00 0.02 0.03	13,925 228,031 19,986	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp France Amundi SA AXA SA	1,462,162 303,006 2,330,901 1,112,608	0.0 0.0 0.0 0.0
462,905 25,729 20,782 8,667 7,771 9,888 193,519	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit) Macquarie Group Ltd REA Group Ltd Stockland (Reit)  Austria	3,466,881 287,690 269,904 25,996 801,345 938,685 552,928 8,834,002	0.10 0.01 0.01 0.00 0.02 0.03 0.01 0.25	13,925 228,031 19,986 25,248 2,482	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp  France Amundi SA AXA SA CNP Assurances Fermentalg Hermes International	1,462,162 303,006 2,330,901 1,112,608 5,380,391 289,897 73,219 3,081,403	0.0 0.1 0.1 0.0 0.1 0.1 0.1
462,905 25,729 20,782 8,667 7,771 9,888 193,519	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit) Macquarie Group Ltd REA Group Ltd Stockland (Reit)  Austria ANDRITZ AG	3,466,881 287,690 269,904 25,996 801,345 938,685 552,928 8,834,002	0.10 0.01 0.01 0.00 0.02 0.03 0.01 0.25	13,925 228,031 19,986 25,248 2,482 3,614	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp  France Amundi SA AXA SA CNP Assurances Fermentalg Hermes International Kering SA	1,462,162 303,006 2,330,901 1,112,608 5,380,391 289,897 73,219 3,081,403 2,424,633	0.0 0.1 0.1 0.0 0.0 0.1 0.1 0.1
462,905 25,729 20,782 8,667 7,771 9,888 193,519	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit) Macquarie Group Ltd REA Group Ltd Stockland (Reit)  Austria	3,466,881 287,690 269,904 25,996 801,345 938,685 552,928 8,834,002 752,819 808,335	0.10 0.01 0.01 0.00 0.02 0.03 0.01 0.25 0.02 0.02	13,925 228,031 19,986 25,248 2,482 3,614 31,031	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp  France Amundi SA AXA SA CNP Assurances Fermentalg Hermes International Kering SA L'Oreal SA	1,462,162 303,006 2,330,901 1,112,608 5,380,391 289,897 73,219 3,081,403 2,424,633 12,229,317	0.0 0.1 0.1 0.0 0.1 0.1 0.1 0.1
462,905 25,729 20,782 8,667 7,771 9,888 193,519	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit) Macquarie Group Ltd REA Group Ltd Stockland (Reit)  Austria ANDRITZ AG Verbund AG	3,466,881 287,690 269,904 25,996 801,345 938,685 552,928 8,834,002	0.10 0.01 0.01 0.00 0.02 0.03 0.01 0.25	13,925 228,031 19,986 25,248 2,482 3,614 31,031 70,210	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp  France Amundi SA AXA SA CNP Assurances Fermentalg Hermes International Kering SA L'Oreal SA Nexity SA	1,462,162 303,006 2,330,901 1,112,608 5,380,391 289,897 73,219 3,081,403 2,424,633 12,229,317 3,069,581	0.4 0.4 0.5 0.6 0.6 0.6 0.6 0.6 0.6
462,905 25,729 20,782 8,667 7,771 9,888 193,519	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit) Macquarie Group Ltd REA Group Ltd Stockland (Reit)  Austria ANDRITZ AG Verbund AG  Belgium	3,466,881 287,690 269,904 25,996 801,345 938,685 552,928 8,834,002 752,819 808,335 1,561,154	0.10 0.01 0.01 0.00 0.02 0.03 0.01 0.25 0.02 0.02 0.04	13,925 228,031 19,986 25,248 2,482 3,614 31,031 70,210 213,450	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp  France Amundi SA AXA SA CNP Assurances Fermentalg Hermes International Kering SA L'Oreal SA Nexity SA Schneider Electric SE	1,462,162 303,006 2,330,901 1,112,608 5,380,391 289,897 73,219 3,081,403 2,424,633 12,229,317 3,069,581 32,324,868	0 0 0 0 0 0 0 0 0
462,905 25,729 20,782 8,667 7,771 9,888 193,519	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit) Macquarie Group Ltd REA Group Ltd Stockland (Reit)  Austria ANDRITZ AG Verbund AG	3,466,881 287,690 269,904 25,996 801,345 938,685 552,928 8,834,002 752,819 808,335	0.10 0.01 0.01 0.00 0.02 0.03 0.01 0.25 0.02 0.02	13,925 228,031 19,986 25,248 2,482 3,614 31,031 70,210 213,450	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp  France Amundi SA AXA SA CNP Assurances Fermentalg Hermes International Kering SA L'Oreal SA Nexity SA Schneider Electric SE Suez SA	1,462,162 303,006 2,330,901 1,112,608 5,380,391 289,897 73,219 3,081,403 2,424,633 12,229,317 3,069,581	0. 0. 0. 0. 0. 0. 0. 0. 0.
462,905 25,729 20,782 8,667 7,771 9,888 193,519	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit) Macquarie Group Ltd REA Group Ltd Stockland (Reit)  Austria ANDRITZ AG Verbund AG  Belgium	3,466,881 287,690 269,904 25,996 801,345 938,685 552,928 8,834,002 752,819 808,335 1,561,154	0.10 0.01 0.01 0.00 0.02 0.03 0.01 0.25 0.02 0.02 0.04	13,925 228,031 19,986 25,248 2,482 3,614 31,031 70,210 213,450 205,409	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp  France Amundi SA AXA SA CNP Assurances Fermentalg Hermes International Kering SA L'Oreal SA Nexity SA Schneider Electric SE Suez SA	1,462,162 303,006 2,330,901 1,112,608 5,380,391 289,897 73,219 3,081,403 2,424,633 12,229,317 3,069,581 32,324,868 4,035,260 1,099,651	0 0 0 0 0 0 0 0 0 0
462,905 25,729 20,782 8,667 7,771 9,888 193,519 15,471 8,815	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit) Macquarie Group Ltd REA Group Ltd Stockland (Reit)  Austria ANDRITZ AG Verbund AG  Belgium Umicore SA*  Bermuda Bunge Ltd*	3,466,881 287,690 269,904 25,996 801,345 938,685 552,928 8,834,002 752,819 808,335 1,561,154 4,386,804	0.10 0.01 0.01 0.00 0.02 0.03 0.01 0.25 0.02 0.02 0.04	13,925 228,031 19,986 25,248 2,482 3,614 31,031 70,210 213,450 205,409	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp  France Amundi SA AXA SA CNP Assurances Fermentalg Hermes International Kering SA L'Oreal SA Nexity SA Schneider Electric SE Suez SA Valeo	1,462,162 303,006 2,330,901 1,112,608 5,380,391 289,897 73,219 3,081,403 2,424,633 12,229,317 3,069,581 32,324,868 4,035,260	0 0 0 0 0 0 0 0 0 0
462,905 25,729 20,782 8,667 7,771 9,888 193,519 15,471 8,815 79,070	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit) Macquarie Group Ltd REA Group Ltd Stockland (Reit)  Austria ANDRITZ AG Verbund AG  Belgium Umicore SA*  Bermuda Bunge Ltd* IHS Markit Ltd	3,466,881 287,690 269,904 25,996 801,345 938,685 552,928 8,834,002 752,819 808,335 1,561,154 4,386,804	0.10 0.01 0.01 0.00 0.02 0.03 0.01 0.25 0.02 0.02 0.04 0.12	88,029 25,261 13,925 228,031 19,986 25,248 2,482 3,614 31,031 70,210 213,450 205,409 45,857	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp  France Amundi SA AXA SA CNP Assurances Fermentalg Hermes International Kering SA L'Oreal SA Nexity SA Schneider Electric SE Suez SA Valeo  Germany	1,462,162 303,006 2,330,901 1,112,608 5,380,391 289,897 73,219 3,081,403 2,424,633 12,229,317 3,069,581 32,324,868 4,035,260 1,099,651 65,120,828	0 0 0 0 0 0 0 0
462,905 25,729 20,782 8,667 7,771 9,888 193,519 15,471 8,815 79,070	Brambles Ltd Coles Group Ltd Fortescue Metals Group Ltd GPT Group/The (Reit) Macquarie Group Ltd REA Group Ltd Stockland (Reit)  Austria ANDRITZ AG Verbund AG  Belgium Umicore SA*  Bermuda Bunge Ltd*	3,466,881 287,690 269,904 25,996 801,345 938,685 552,928 8,834,002 752,819 808,335 1,561,154 4,386,804	0.10 0.01 0.01 0.00 0.02 0.03 0.01 0.25 0.02 0.02 0.04	88,029 25,261 13,925 228,031 19,986 25,248 2,482 3,614 31,031 70,210 213,450 205,409 45,857	Kesko Oyj Stora Enso Oyj Wartsila OYJ Abp  France Amundi SA AXA SA CNP Assurances Fermentalg Hermes International Kering SA L'Oreal SA Nexity SA Schneider Electric SE Suez SA Valeo	1,462,162 303,006 2,330,901 1,112,608 5,380,391 289,897 73,219 3,081,403 2,424,633 12,229,317 3,069,581 32,324,868 4,035,260 1,099,651	0.0 0.0

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holdina	Description	Market Value (EUR)	% of Net Assets	Holdina	Description	Market Value (EUR)	% N Asse
		, ,				· · · ·	
-,	Beiersdorf AG	2,036,952	0.06	,	Sekisui House Ltd	410,845	0.0
,	Daimler AG	2,644,296	0.07		Shionogi & Co Ltd	3,687,498	0.
	Deutsche Lufthansa AG*	1,300,214	0.04		Sony Group Corp	12,786,886	0.3
105,202	Deutsche Post AG	6,318,432	0.18	1,182,900	Sumitomo Chemical Co Ltd*	5,088,805	0.
25,820	Evonik Industries AG	741,550	0.02	90,600	Sumitomo Forestry Co Ltd	1,503,156	0.0
459	Henkel AG & Co KGaA*	34,930	0.00	81,700	Suntory Beverage & Food Ltd	2,774,608	0.
	Henkel AG & Co KGaA (Pref)	439,976	0.01		Sysmex Corp	2,268,328	0.
,	LEG Immobilien SE	4,334,936	0.12		Takeda Pharmaceutical Co Ltd	3,023,574	0.
,	Muenchener	1,001,000	0.12		Tokyo Electron Ltd	5,135,262	0.
2,312	Rueckversicherungs-				Toray Industries Inc*	765,203	0.
	•	740 004	0.00				
050 404	Gesellschaft AG in Muenchen	716,061	0.02		Toyota Motor Corp*	1,841,374	0.
,	Nordex SE	4,043,945	0.11		Yamaha Motor Co Ltd	500,818	0.
	SAP SE	11,051,601	0.31	25,000	Yaskawa Electric Corp*	1,036,945	0.
,	Siemens AG	2,574,880	0.07			72,750,268	2.
62,033	SMA Solar Technology AG*	2,524,743	0.07			, ,	
135,650	Symrise AG 'A'	16,406,868	0.46		Jersey		
26,155	Zalando SE	2,454,385	0.07	34,039	Aptiv Plc	4,386,483	0.
				24,393	Ferguson Plc	2,967,057	0
		71,445,150	2.00		Mimecast Ltd	4,214,345	0
	Hong Kong			,- 30			
219 500	BOC Hong Kong Holdings Ltd	563,088	0.02			11,567,885	0
	MTR Corp Ltd	1,911,566	0.02		Kenya		
	Swire Pacific Ltd 'A'	1,122,784	0.03	10 593 156	Safaricom Plc	3,472,781	0
				10,393,130	Salaricom Fic	3,472,701	- 0
888,400	Swire Properties Ltd	2,032,779	0.06		Luxembourg		
		5,630,217	0.16	84.981	Millicom International		
	La all a			- 1,1	Cellular SA	2,727,671	0
	India				Condidi G/ (	2,727,071	-
1,207,732	Bandhan Bank Ltd	3,987,386	0.11		Netherlands		
	Indonesia			15.763	Akzo Nobel NV	1,646,445	0
	Indonesia			,	ASML Holding NV	30,398,530	0
24,198,000	Bank Rakyat Indonesia				CNH Industrial NV	996,877	0
	Persero Tbk PT	5,639,225	0.16			269,952	0
	luctored				Corbion NV		
	Ireland				Koninklijke DSM NV	20,500,295	0
	Allegion plc	5,468,029	0.15	11,042	Wolters Kluwer NV	1,073,724	0
	Eaton Corp Plc	723,646	0.02			54,885,823	1
	Greencoat Renewables Plc	15,612,902	0.44			- 1,000,000	
14,272	Kerry Group Plc	1,754,742	0.05		New Zealand		
	Kingspan Group Plc	3,904,932	0.11	75,876	Fisher & Paykel Healthcare		
	Linde Plc	2,795,175	0.08		Corp Ltd	1,496,613	0
,	Pentair Plc	4,722,090	0.13	28.343	Spark New Zealand Ltd	82,337	0
,	Seagate Technology	1,722,000	0.10	-,		·	
20,000	Holdings Plc	1,740,517	0.05			1,578,950	0
20.000	3				Norway		
30,928	Smurfit Kappa Group Plc	1,504,647	0.04	2/1 8/8	Atlantic Sapphire ASA	1,106,121	0
		38,226,680	1.07				
					DNB Bank ASA	2,604,583	0
	Israel				Mowi ASA	1,961,555	0
45,780	Bank Leumi Le-Israel BM	318,905	0.01		Norway Royal Salmon ASA	32,852	0
142,320	Otonomo Technologies Ltd	860,621	0.02	89,307	TOMRA Systems ASA	4,642,495	0
	<del>-</del>	•				10,347,606	0
		1,179,526	0.03			10,041,000	
	Italy				Portugal		
546 869	Intesa Sanpaolo SpA	1,305,650	0.04	6,970	Jeronimo Martins SGPS SA	124,658	0
	Terna - Rete Elettrica Nazionale	2,578,710	0.07	-,		,	
304,337	Terria - Nete Lietti ca Nazioriale				Singapore		
		3,884,360	0.11		DBS Group Holdings Ltd	614,988	0
	lanan.			144.800	Oversea-Chinese Banking		
	Japan			,	Corp Ltd	1,041,783	0
	Asahi Kasei Corp	2,699,259	0.08	1 1/0 200	Singapore Telecommunications	.,5,7 00	J
	Chugai Pharmaceutical Co Ltd	245,777	0.01	1,170,000		1 670 005	0
35,400	Daikin Industries Ltd	7,479,398	0.21		Ltd	1,679,085	
1,400	Fast Retailing Co Ltd*	782,743	0.02			3,335,856	0
	Honda Motor Co Ltd	1,324,351	0.04		0 41- 1/	. ,	
	Kao Corp	6,005,118	0.17		South Korea		
				6,729	KakaoBank Corp	411,814	0
	KDDI Corp	3,006,055	0.08	4,860	Samsung SDI Co Ltd	2,811,239	0
	Komatsu Ltd	1,036,608	0.03	-,-30	<u> </u>		
41,100	MS&AD Insurance Group					3,223,053	0
	Holdings Inc*	1,126,458	0.03		Spain		_
10.000	Nitto Denko Corp	644,525	0.02	600.000		2 127 000	^
	Nomura Research Institute Ltd	1,284,737	0.04		Banco Santander SA	2,137,882	0
40,500				48,312	Corp ACCIONA Energias		
245 400	Oji Holdings Corp	1,400,612	0.04		Renovables SA	1,430,035	0
	•						
56,700	Omron Corp Secom Co Ltd*	4,537,472 353,853	0.13 0.01	265.045	EDP Renovaveis SA*	5,799,185	0

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	Industria de Diseno Textil SA	3,114,628	0.09	-	Alkami Technology Inc	2,531,990	0.07
,	Siemens Gamesa Renewable	3,114,020	0.09	· ·	Ally Financial Inc	3,640,571	0.07
121,001	Energy SA	3,209,900	0.09		Alphabet Inc 'A'	9,078,956	0.25
	- 3, -	15,691,630	0.44		Alphabet Inc 'C'	22,204,144	0.62
		13,091,030	0.44	806	Amazon.com Inc	2,328,379	0.07
	Sweden			158,599	American Express Co	22,018,184	0.62
	Electrolux AB*	202,133	0.01		American Tower Corp (Reit)	1,295,066	0.04
	H & M Hennes & Mauritz AB	3,104,135	0.09 0.34		American Water Works Co Inc	3,752,920	0.11
	Hexagon AB Holmen AB	12,273,327 1,410,627	0.34	· /	Ameriprise Financial Inc	969,141 49,873	0.03
,	Husqvarna AB	371,800	0.04		AmerisourceBergen Corp 'A' Amgen Inc	8,703,035	0.00 0.24
	Nibe Industrier AB	6,588,926	0.18		Analog Devices Inc	11,811,753	0.23
117,568	Svenska Cellulosa AB SCA 'B'	1,757,526	0.05		ANSYS Inc	2,348,773	0.07
	Tele2 AB	827,231	0.02		Apple Inc	8,677,175	0.24
142,102	Telia Co AB	517,363	0.02	24,245	AquaBounty Technologies Inc	93,298	0.00
		27,053,068	0.76	· ·	Archer-Daniels-Midland Co	1,447,116	0.04
	Switzerland			· · · · · · · · · · · · · · · · · · ·	Arista Networks Inc	1,257,139	0.04
4 616	Coca-Cola HBC AG	141,027	0.00		Automatic Data Processing Inc	30,054	0.00
,	Givaudan SA	5,998,745	0.00		Avangrid Inc	1,368,347	0.04
	Kuehne + Nagel International AG*	1,386,166	0.04		Badger Meter Inc* Biogen Inc	680,433 1,748,345	0.02 0.05
	Landis+Gyr Group AG	1,240,682	0.03		Boston Properties Inc (Reit)	1,367,147	0.04
166,019	Nestle SA	17,799,228	0.50		Cadence Design Systems Inc*	3,292,662	0.09
	Roche Holding AG	11,771,538	0.33	l '	Cano Health Inc	3,741,080	0.10
	SGS SA	661,151	0.02	43,110	Caterpillar Inc	7,690,170	0.22
	SIG Combibloc Group AG	1,531,494	0.04	33,912	CBRE Group Inc 'A'	2,779,758	0.08
180,114	UBS Group AG	2,536,094	0.07		CECO Environmental Corp	374,698	0.01
		43,066,125	1.20	l '	Cerner Corp	4,988,965	0.14
	United Kingdom				CH Robinson Worldwide Inc	2,033,044	0.06
8,143	Ashtead Group Plc	538,190	0.01		Charles Schwab Corp/The Chart Industries Inc	827,822	0.02 0.33
	Associated British Foods Plc	282,078	0.01		Cigna Corp	11,916,789 7,247,414	0.30
151,809	AstraZeneca Plc	15,076,665	0.42		Cisco Systems Inc/Delaware	11,172,801	0.20
	Barratt Developments Plc	75,416	0.00		CME Group Inc	5,711,919	0.16
	Biffa Plc	2,518,239	0.07		Coca-Cola Co/The	12,081,406	0.34
	Burberry Group Plc*	3,700,379	0.10	77,433	Colgate-Palmolive Co	5,108,772	0.14
	Compass Group Plc Genus Plc	1,366,767 262,308	0.04 0.01		CommScope Holding Co Inc*	423,414	0.01
	Halma Plc	584,442	0.01	· · · · · · · · · · · · · · · · · · ·	Conduent Inc	295,287	0.01
,	HSBC Holdings Plc	3,325,385	0.02		Consolidated Edison Inc	5,157,110	0.14
	InterContinental Hotels	-,,			CSX Corp Cummins Inc	5,402,441 1,788,205	0.18 0.08
	Group Plc	2,148,535	0.06	· · · · · · · · · · · · · · · · · · ·	Deere & Co	6,943,643	0.00
212,397	J Sainsbury Plc	755,245	0.02	· · · · · · · · · · · · · · · · · · ·	Donaldson Co Inc	4,457,851	0.12
	JD Sports Fashion Plc	1,095,121	0.03	· ·	Dover Corp	709,500	0.02
	Johnson Matthey Plc*	3,006,559	0.08		Duolingo Inc	831,627	0.02
	Kingfisher Plc	1,150,156	0.03	51,071	eBay Inc	3,315,072	0.09
	Pennon Group Plc Reckitt Benckiser Group Plc*	404,648 13,769,782	0.01 0.38		Ecolab Inc	4,805,319	0.13
	RELX Plc	17,719,630	0.50	· · · · · · · · · · · · · · · · · · ·	Edwards Lifesciences Corp	16,848,071	0.47
	Rentokil Initial Plc	17,071,646	0.48	· ·	Electronic Arts Inc	3,848,431	0.1
	Schroders Plc*	178,006	0.00		EnerSys* Equinix Inc (Reit)*	639,235 1,047,007	0.02 0.03
31,495,737	Sdcl Energy Efficiency Income			· ·	Essential Utilities Inc	3,835,608	0.0
	Trust Plc	43,504,912	1.22		Estee Lauder Cos Inc/The 'A'	14,697,675	0.1
	Smith & Nephew Plc	11,165,850	0.31	· ·	Etsy Inc	7,999,654	0.22
,	Spirax-Sarco Engineering Plc	672,328	0.02		EVgo Inc	1,263,178	0.04
,	SSE Plc	724,299	0.02	10,651	EVgo Inc (Wts 15/9/2025)	18,467	0.00
25,909,599	Triple Point Social Housing	00 075 400	0.04	161,733	Evoqua Water Technologies		
150 000	Reit Plc (Reit) Unilever Plc	32,375,430	0.91 0.21		Corp*	5,322,308	0.18
,	United Utilities Group Plc	7,463,939 597,507	0.21	48,766	Expeditors International of		
,	Wise Plc	2,707,045	0.02		Washington Inc	5,181,442	0.15
	Wm Morrison Supermarkets Plc	377,421	0.01		F5 Networks Inc	1,023,306	0.03
,		184,617,928	5.16	· ·	Fair Isaac Corp Fidelity National Information	1,988,182	0.06
		107,017,320	5.10	20,073	Services Inc	2,885,019	0.08
	United States			89 072	First Republic Bank/CA	14,914,294	0.42
	1Life Healthcare Inc	1,629,041	0.05		First Solar Inc*	3,531,020	0.10
	A O Smith Corp	754,561	0.02	· ·	Fortinet Inc	3,829,646	0.1
	ABIOMED Inc	666,849 26 031 034	0.02		Gilead Sciences Inc	3,263,348	0.09
	Adobe Inc AECOM*	26,931,934 811,903	0.75 0.02		Global Water Resources Inc	79,416	0.00
1/1 5/12		011,503	0.02	16 430	Goldman Sachs Group Inc/The	5,699,564	0.16
	AGCO Corp	864,868	0.02	· ·	Graphic Packaging Holding Co	1,590,282	0.04

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

			Market Value	% of Net			Market Value	% of Net
H	Holding	Description		Assets	Holding	Description		Assets
	43.037	Hain Celestial Group Inc/The	1,371,127	0.04	34.895	UGI Corp	1,370,257	0.04
		Henry Schein Inc	345,076	0.01		Union Pacific Corp	14,225,076	0.40
		Hershey Co/The	1,450,032	0.04	81,582	Verisk Analytics Inc 'A'	13,891,994	0.39
		Hilton Worldwide Holdings Inc	112,686	0.00		Vertex Pharmaceuticals Inc	1,731,627	0.05
		Hologic Inc	4,969,146	0.14	· ·	VF Corp	482,721	0.01
		Home Depot Inc/The	14,936,899	0.42		View Inc (Mts 9/3/2026)	1,503,591	0.04
		Huntington Bancshares Inc/OH* ICF International Inc	4,293,629 4,797,256	0.12 0.13		View Inc (Wts 8/3/2026) Visa Inc 'A'	9,872 6,386,644	0.00 0.18
	,	IDEXX Laboratories Inc	7,222,215	0.13	l '	VMware Inc 'A'	920,258	0.18
	,	Illinois Tool Works Inc	7,595,562	0.21	· /	Walt Disney Co/The	24,320,696	0.68
		Intel Corp	1,535,334	0.04		Waste Management Inc	612,678	0.02
	9,790	International Business			9,945	Waters Corp	3,488,020	0.10
		Machines Corp	1,156,696	0.03	35,194	Watts Water Technologies		
		Intuit Inc	21,443,350	0.60		Inc 'A'	5,112,768	0.14
	,	Itron Inc	1,035,809	0.03		Westrock Co	1,541,974	0.04
		Jack Henry & Associates Inc	5,719,772	0.16		Weyerhaeuser Co (Reit)	1,514,292	0.04
		Kellogg Co* KeyCorp	4,857,965 1,101,543	0.14 0.03		Xylem Inc/NY Zebra Technologies Corp 'A'	8,244,069 2,875,807	0.23 0.08
		Kimberly-Clark Corp	2,133,538	0.03		Zoetis Inc	7,118,175	0.00
		Lindsay Corp	198,468	0.00	40,000	Zoelis inc		
	,	LKQ Corp	1,555,664	0.04			907,806,413	25.39
	63,792	Lowe's Cos Inc	11,097,357	0.31	Total Common / Prefer	red Stocks (Shares) & Warrants	1,655,890,568	46.30
	54,679	Marsh & McLennan Cos Inc	7,234,038	0.20	DONDO			
		Marvell Technology Inc	2,586,336	0.07	BONDS			
	,	MasTec Inc	1,002,695	0.03	EUD 100 000	Australia		
		Mastercard Inc	19,495,380	0.55	EUR 490,000	Australia & New Zealand		
	,	MercadoLibre Inc	4,366,810	0.12		Banking Group Ltd FRN 21/11/2029	502,574	0.01
	,	Mettler-Toledo International Inc Microsoft Corp	6,096,851 108,896,349	0.17 3.05	AUD 510 000	Australia Government Bond	302,374	0.01
•		Morgan Stanley	3,474,094	0.10	7.00 010,000	0.25% 21/11/2024	315,392	0.01
		Natural Order Acquisition Corp	915,406	0.03	AUD 580,000	Australia Government Bond	0.0,002	0.0.
		NIKE Inc 'B'	2,553,724	0.07	·	0.25% 21/11/2025	355,545	0.01
	760	Norfolk Southern Corp	164,722	0.00	AUD 2,568,000	Australia Government Bond		
	34,244	NortonLifeLock Inc	777,623	0.02		1% 21/12/2030	1,576,536	0.04
		NVIDIA Corp	30,692,867	0.86	AUD 720,000	Australia Government Bond	100 100	0.04
		Oak Street Health Inc	2,288,540	0.06	ALID 150 000	1% 21/11/2031	438,198	0.01
		ON Semiconductor Corp	1,146,675	0.03 0.07	AUD 150,000	Australia Government Bond 1.5% 21/6/2031	95,975	0.00
		Oracle Corp* Otis Worldwide Corp	2,566,673 17,043,877	0.07	AUD 1 322 000	Australia Government Bond	93,973	0.00
		Owens Corning	807,095	0.02	7.02 .,022,000	1.75% 21/6/2051	766,918	0.02
		Packaging Corp of America	1,581,923	0.04	AUD 220,000	Australia Government Bond	,	
		PayPal Holdings Inc	19,677,009	0.55		2.75% 21/11/2028	154,059	0.01
	53,540	PepsiCo Inc	7,046,670	0.20	AUD 1,340,000	Australia Government Bond		
	,	Phillips 66	820,445	0.02		2.75% 21/11/2029	945,039	0.03
	7,405	PNC Financial Services Group			AUD 345,000	Australia Government Bond	0.45.700	0.04
	0.007	Inc/The	1,191,301	0.03	ALID 245 000	2.75% 21/5/2041	245,700	0.01
		PPG Industries Inc	405,734	0.01	AOD 215,000	Australia Government Bond 3% 21/3/2047	160,361	0.01
		Prologis Inc (Reit)* Prudential Financial Inc*	5,541,516 1,238,793	0.16 0.03	AUD 600 000	Australia Government Bond	100,001	0.01
		PTC Inc	1,355,827	0.04	7.02 000,000	3.25% 21/4/2025	410,159	0.01
	,	Quanta Services Inc	899,333	0.03	AUD 160,000	Australia Government Bond		
		Rapid7 Inc	472,388	0.01		3.25% 21/6/2039	121,948	0.00
		Regions Financial Corp	14,280,513	0.40	AUD 120,000	Australia Government Bond		_
	,	Republic Services Inc 'A'	4,227,226	0.12		4.5% 21/4/2033	100,619	0.00
		Roper Technologies Inc	2,216,806	0.06	AUD 400,000	Australia Government Bond	000 000	0.04
		salesforce.com Inc	2,478,761	0.07		4.75% 21/4/2027	303,289	0.01
		Sempra Energy	2,468,306	0.07			6,492,312	0.18
		Splunk Inc Square Inc	563,092 2,116,513	0.02 0.06		Austria		
	,	Starbucks Corp	2,400,581	0.07	EUR 107,000	Republic of Austria Government		
		Sunrun Inc*	1,460,402	0.04		Bond '144A' 20/9/2022		
	,	SVB Financial Group	21,123	0.00		(Zero Coupon)	107,803	0.00
		T Rowe Price Group Inc	905,683	0.03	EUR 180,000	Republic of Austria Government		
		Teladoc Health Inc	1,877,923	0.05		Bond '144A' 15/7/2023	400.000	0.04
	,	Tesla Inc*	21,637,815	0.61	ELID 1 560 000	(Zero Coupon)	182,602	0.01
		Tetra Tech Inc	4,320,818	0.12	EUK 1,508,000	Republic of Austria Government Bond '144A' 15/7/2024		
	หร 873	Texas Instruments Inc Thermo Fisher Scientific Inc	10,541,240	0.29		(Zero Coupon)	1,599,987	0.05
	,	LUCITO FISHER SCIENTIFIC INC	16,029,614	0.45				0.00
	34,198		240 704	0.04	EUR 100 000	Republic of Austria Government		
	34,198 1,455	Tractor Supply Co	240,784 6,670,262	0.01 0.19	EUR 100,000	Republic of Austria Government Bond '144A' 15/7/2024		
	34,198 1,455 49,500	Tractor Supply Co Travelers Cos Inc/The	6,670,262	0.19	EUR 100,000	•	102,040	0.00
	34,198 1,455 49,500 36,617	Tractor Supply Co			EUR 100,000	Bond '144A' 15/7/2024		0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% N Asse
		(,			-	(	
EUR 930,000	Republic of Austria Government Bond '144A' 20/2/2030			EUR 50,000	Kingdom of Belgium Government Bond '144A'		
	(Zero Coupon)	950,646	0.03		1.9% 22/6/2038	62,907	0.
EUR 470,000	Republic of Austria Government			EUR 363,000	Kingdom of Belgium		
	Bond '144A' 20/2/2031				Government Bond '144A'		
EUD 750 000	(Zero Coupon)	477,685	0.01	EUD 00 000	2.15% 22/6/2066	536,859	0.
EUR /56,000	Republic of Austria Government Bond '144A' 20/10/2040			EUR 20,000	Kingdom of Belgium		
	(Zero Coupon)	716,234	0.02		Government Bond '144A' 2.25% 22/6/2057*	29,160	0
EUR 290.000	Republic of Austria Government	7 10,234	0.02	EUR 50.000	Kingdom of Belgium	23,100	U
20.1200,000	Bond '144A' 0.5% 20/2/2029	308,647	0.01	20.100,000	Government Bond 3.75%		
EUR 677,000	Republic of Austria Government	ŕ			22/6/2045	85,471	0
	Bond '144A' 0.75% 20/10/2026	724,002	0.02	EUR 240,000	Kingdom of Belgium		
EUR 660,000	Republic of Austria Government				Government Bond 4%		
EUD 440 000	Bond '144A' 0.75% 20/3/2051	719,301	0.02	EUD 005 000	28/3/2022	246,402	C
EUR 110,000	Republic of Austria Government	400.070	0.00	EUR 325,000	Kingdom of Belgium		
EUD 205 000	Bond '144A' 0.85% 30/6/2120	109,978	0.00		Government Bond '144A'	240 222	,
EUR 395,000	Republic of Austria Government Bond '144A' 1.5% 20/2/2047	504,336	0.01	EUD 170 000	4.25% 28/9/2022 Kingdom of Belgium	342,333	C
FUR 478 000	Republic of Austria Government	504,550	0.01	EUR 170,000	Government Bond '144A'		
LOIX 470,000	Bond '144A' 1.65% 21/10/2024	514,224	0.01		4.25% 28/3/2041	291,429	(
EUR 620.000	Republic of Austria Government	011,221	0.01	EUR 630.000	Kingdom of Belgium	201,120	`
	Bond '144A' 2.1% 20/9/2117	1,094,246	0.03		Government Bond '144A'		
EUR 120,000	Republic of Austria Government				4.5% 28/3/2026	780,487	(
	Bond '144A' 3.15% 20/6/2044	196,524	0.01			12,053,150	(
EUR 112,000	Republic of Austria Government				<u> </u>	.2,000,100	
	Bond '144A' 3.65% 20/4/2022	115,052	0.00	CAD 4 554 000	Canada		
EUR 24,000	Republic of Austria Government	50.000	0.00	CAD 1,554,000	Canadian Government Bond	1 021 102	,
EUD 400 000	Bond '144A' 3.8% 26/1/2062	52,339	0.00	CAD 1 630 000	0.5% 1/9/2025 Canadian Government Bond	1,031,103	(
EUR 120,000	Republic of Austria Government Bond '144A' 4.15% 15/3/2037	195,417	0.01	CAD 1,030,000	0.5% 1/12/2030	1,027,593	(
EUR 300 000	Verbund AG 0.9% 1/4/2041	314,172	0.01	CAD 3.224.000	Canadian Government Bond	1,027,000	,
2011 000,000	VCIDATIO 713 0.370 17472041				1% 1/9/2022	2,175,775	(
		8,985,235	0.25	CAD 710,000	Canadian Government Bond		
	Belgium				1.25% 1/6/2030	481,564	(
	KBC Group NV FRN 16/6/2027	914,082	0.03	CAD 1,760,000	Canadian Government Bond		
EUR 570,000	Kingdom of Belgium				1.5% 1/9/2024	1,210,951	(
	Government Bond '144A'	F70 F04	0.00	CAD 500,000	Canadian Government Bond	0.45.004	,
ELID 2 440 000	22/10/2031 (Zero Coupon)	573,591	0.02	CAD 840 000	1.5% 1/6/2026	345,881	(
EUR 2,449,000	Kingdom of Belgium Government Bond '144A'			CAD 640,000	Canadian Government Bond 1.5% 1/6/2031	576.733	(
	0.1% 22/6/2030	2,516,960	0.07	CAD 1.855.000	Canadian Government Bond	370,733	,
EUR 330.000	Kingdom of Belgium	2,010,000	0.07	0/12 1,000,000	2% 1/9/2023	1,281,517	(
	Government Bond '144A'			CAD 40.000	Canadian Government Bond	.,,	
	0.2% 22/10/2023	336,494	0.01		2% 1/6/2028	28,620	(
EUR 990,000	Kingdom of Belgium			CAD 1,616,000	Canadian Government Bond		
	Government Bond '144A'				2% 1/12/2051	1,147,356	(
	0.4% 22/6/2040*	980,397	0.03	CAD 170,000	Canadian Government Bond		
EUR 925,000	Kingdom of Belgium				2.25% 1/3/2024	118,930	(
	Government Bond '144A'	050 040	0.00	CAD 190,000	Canadian Government Bond	455.053	
ELID 207 000	0.5% 22/10/2024	959,919	0.03	CAD 470 000	2.75% 1/12/2048	155,957	(
EUR 327,000	Kingdom of Belgium			CAD 170,000	Canadian Government Bond	155 111	(
	Government Bond '144A' 0.65% 22/6/2071	291,537	0.01	CAD 245 000	3.5% 1/12/2045 Canadian Government Bond	155,111	(
EUR 130 000	Kingdom of Belgium	291,007	0.01	UAD 240,000	4% 1/6/2041	231,321	(
	Government Bond '144A'			CAD 84.000	Canadian Government Bond	_01,021	,
	0.8% 22/6/2027	140,023	0.00	22 0 1,000	5% 1/6/2037	84,383	(
EUR 300,000	Kingdom of Belgium	-,-		CAD 15,000	Canadian Government Bond	,	
	Government Bond '144A'				5.75% 1/6/2033	14,853	(
	0.8% 22/6/2028	325,249	0.01	USD 600,000	Canadian Imperial Bank of		
EUR 480,000	Kingdom of Belgium				Commerce 0.95%		
	Government Bond '144A'				23/10/2025	506,627	(
EUD 4 040 000	0.9% 22/6/2029	525,696	0.01	USD 570,000	Canadian National Railway Co	E40 E00	
EUR 1,040,000	Kingdom of Belgium			HOD 200 000	3.2% 2/8/2046	513,562	(
	Government Bond '144A' 1% 22/6/2026	1 120 104	0.03	USD 300,000	Canadian Pacific Railway Co	254 500	(
ELID 323 070	1% 22/6/2026 Kingdom of Belgium	1,120,184	0.03	1180 270 000	2.05% 5/3/2030 Canadian Pacific Railway Co	254,598	(
LUIX 323,070	Government Bond '144A'			000 210,000	2.9% 1/2/2025	242,345	(
	1.45% 22/6/2037	381,874	0.01		0 /0 !/_/_0_0	-	
EUR 487,000	Kingdom of Belgium	331,014	-			11,584,780	C
- ,	Government Bond '144A'						
			1				

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (EUR)	% of Net	Holding	Description	Market Value (EUR)	% o Ne
Holding	•	(EUK)	ASSELS		·	(LUK)	ASSEL
USD 1,766,000	Chile Chile Government International			,	BNP Paribas SA FRN 14/10/2027	247,072	0.0
USD 6,446,000	Bond 2.45% 31/1/2031 Chile Government International	1,537,955	0.04		BNP Paribas SA '144A' 3.5% 1/3/2023	247,571	0.0
	Bond 3.1% 7/5/2041	5,566,167	0.16	USD 260,000	BNP Paribas SA '144A' 4.375% 12/5/2026	245,365	0.0
		7,104,122	0.20	EUR 25,700,000	Bpifrance SACA 25/5/2028	210,000	0.0
USD 1,400,000	Colombia Colombia Government International Bond 3.125%	4 400 507	0.00	EUR 5,600,000	(Zero Coupon) Caisse d'Amortissement de la Dette Sociale 25/11/2026	26,090,126	0.7
	15/4/2031 Denmark	1,163,537	0.03	EUR 1,000,000	(Zero Coupon) Cie de Saint-Gobain 0.625%	5,713,372	0.1
DKK 1,100,000	Denmark Government Bond			FUR 500 000	15/3/2024 CNP Assurances FRN 5/6/2045	1,023,406 571,585	0. 0.
DKK 470,000	0.5% 15/11/2027 Denmark Government Bond	156,047	0.01	,	Credit Agricole Home Loan SFH SA 0.01% 12/4/2028	6,202,449	0.
DKK 610 000	'144A' 0.5% 15/11/2029 Denmark Government Bond	67,083	0.00	EUR 2,300,000	Credit Agricole SA 0.125%	-,,	
	1.5% 15/11/2023 Denmark Government Bond	85,744	0.00	EUR 500,000	9/12/2027 Credit Agricole SA 0.375%	2,279,530	0.0
DIXIX 430,000	3% 15/11/2021	58,233	0.00	EUD 2 900 000	21/10/2025	508,065	0.
DKK 1,030,000	Denmark Government Bond			EUR 2,800,000	Credit Mutuel Arkea SA FRN 11/6/2029	2,952,684	0.
	4.5% 15/11/2039	248,965	0.01		Danone SA 1% 26/3/2025	1,041,505	0.
		616,072	0.02	USD 840,000	Danone SA '144A' 2.589%	740.012	0.
EUD 240 000	Finland CRH Finland Services Oyj			EUR 3,105,000	2/11/2023 French Republic Government	740,013	0.
EUR 240,000	0.875% 5/11/2023	245,825	0.01	, ,	Bond OAT 25/5/2022		
EUR 50,000	Finland Government Bond	-,-		EUD 1 560 000	(Zero Coupon) French Republic Government	3,120,370	0.
	'144A' 15/4/2022 (7ara Caupan)	50 205	0.00	LOIX 1,300,000	Bond OAT 25/2/2023		
EUR 617,000	(Zero Coupon) Finland Government Bond	50,205	0.00		(Zero Coupon)	1,576,445	0
	'144A' 15/9/2024			EUR 280,000	French Republic Government Bond OAT 25/3/2023		
EUR 440,000	(Zero Coupon) Finland Government Bond '144A' 15/9/2030	630,057	0.02	EUR 2,410,000	(Zero Coupon) French Republic Government	283,082	0
	(Zero Coupon)	449,909	0.01		Bond OAT 25/2/2024 (Zero Coupon)	2,450,247	0.
,	Finland Government Bond '144A' 0.125% 15/4/2036	80,600	0.00	EUR 3,910,000	French Republic Government Bond OAT 25/2/2024	_,,	·
EUR 100,000	Finland Government Bond '144A' 0.125% 15/4/2052	93,943	0.00		(Zero Coupon)	3,975,297	0
EUR 190,000	Finland Government Bond			EUR 1,028,000	French Republic Government Bond OAT 25/3/2024		
EUR 90 000	'144A' 0.25% 15/9/2040 Finland Government Bond	192,073	0.01		(Zero Coupon)	1,045,682	0
,	'144A' 0.5% 15/9/2028 Finland Government Bond	95,903	0.00	EUR 4,060,000	French Republic Government Bond OAT 25/3/2025		
2011 200,000	'144A' 0.5% 15/9/2029	277,777	0.01	EUD 2 472 000	(Zero Coupon)	4,150,549	0
EUR 140,000	Finland Government Bond '144A' 1.125% 15/4/2034	160,798	0.00	EUR 3,473,000	French Republic Government Bond OAT 25/2/2026		
EUR 108,000	Finland Government Bond			ELID 250 000	(Zero Coupon) French Republic Government	3,560,944	0
EUR 200 000	'144A' 1.375% 15/4/2047 Finland Government Bond	138,407	0.00	LOIN 230,000	Bond OAT 25/2/2026		
LOIX 200,000	'144A' 2% 15/4/2024	214,536	0.01	FUD 007 000	(Zero Coupon)	256,331	0
EUR 35,000	Finland Government Bond	50.047		EUR 987,000	French Republic Government Bond OAT 25/11/2029		
EUR 2,463,000	'144A' 2.625% 4/7/2042 Kuntarahoitus Oyj 0.05%	52,817	0.00	EUR 1.070.000	(Zero Coupon) French Republic Government	1,006,631	0
	10/9/2035	2,428,616	0.07	,,,,,,,,	Bond OAT 25/11/2030		
	_	5,111,466	0.14	ELID 852 000	(Zero Coupon) French Republic Government	1,083,737	0
EUR 500,000	France Air Liquide Finance SA 0.75%	E14 2E4	0.01	2017 002,000	Bond OAT 25/11/2031 (Zero Coupon)	855,365	0
USD 1,100,000	13/6/2024 Air Liguide Finance SA '144A'	514,354	0.01	EUR 940,000	French Republic Government		
	2.5% 27/9/2026	989,906	0.03	ELID 3 100 000	Bond OAT 0.25% 25/11/2026 French Republic Government	977,945	0
	Arkema SA 0.125% 14/10/2026* AXA SA 8.6% 15/12/2030	304,499 501,794	0.01 0.01	LUR 2, 100,000	Bond OAT 0.5% 25/5/2025*	2,188,625	0
	Banque Federative du Credit	JU 1, 1 <del>J 4</del>	0.01	EUR 1,710,000	French Republic Government		
USD 550,000	Mutuel SA 0.1% 8/10/2027 BNP Paribas SA '144A' FRN	502,413	0.01	EUR 360,000	Bond OAT 0.5% 25/5/2029 French Republic Government	1,814,622	0
EUD 700 000	19/11/2025	488,041	0.01		Bond OAT '144A' 0.5% 25/5/2040	363,708	0.
EUR /00,000	BNP Paribas SA FRN 4/6/2026	712,736	0.02		20,0,2010	300,700	J

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	French Republic Government			_	Bundesobligation 10/10/2025	,	
2011 0,200,000	Bond OAT '144A' 0.5% 25/5/2040	3,263,269	0.09	, ,	(Zero Coupon) Bundesobligation 10/4/2026	55,878,450	1.56
EUR 1,000,000	French Republic Government Bond OAT '144A' 0.5%	3,203,209	0.03		(Zero Coupon)* Bundesrepublik Deutschland	4,415,522	0.12
EUD 240 000	25/6/2044	990,598	0.03	2011 0 10,000	Bundesanleihe 15/8/2029	000.070	0.00
EUR 240,000	French Republic Government Bond OAT '144A' 0.5% 5/5/2072	199.632	0.01	EUR 40,170,039	(Zero Coupon) Bundesrepublik Deutschland Bundesanleihe 15/8/2030	982,078	0.03
EUR 517,000	French Republic Governm ent Bond OAT 0.75%	199,632	0.01	FUR 960 000	(Zero Coupon)*  Bundesrepublik Deutschland	42,177,738	1.18
ELID 1 110 000	25/5/2028 French Republic Government	556,980	0.02	201( 000,000	Bundesanleihe 15/2/2031 (Zero Coupon)	1,001,179	0.03
LOIX 1,110,000	Bond OAT 0.75% 25/11/2028	1,198,356	0.03	EUR 695,000	Bundesrepublik Deutschland Bundesanleihe 15/5/2035	1,001,179	0.03
EUR 1,380,000	French Republic Government Bond OAT '144A' 0.75%	1,190,330	0.03	FUR 1 951 000	(Zero Coupon) Bundesrepublik Deutschland	715,454	0.02
FUR 115 202	25/5/2052 French Republic Government	1,382,001	0.04	201( 1,931,000	Bundesanleihe 15/8/2050 (Zero Coupon)*	1,909,853	0.05
LOIX 113,202	Bond OAT '144A' 0.75% 25/5/2053	114,257	0.00	EUR 2,540,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2050	1,909,000	0.00
EUR 940,000	French Republic Government Bond OAT 1.25% 25/5/2034	1,073,159	0.03	EUR 17.506.761	(Zero Coupon) Bundesrepublik Deutschland	2,517,610	0.07
EUR 610,000	French Republic Government Bond OAT '144A' 1.25%	, ,		, ,	Bundesanleihe 1.25% 15/8/2048*	23,253,431	0.65
EUR 1,780,000	25/5/2036 French Republic Government	699,227	0.02	EUR 15,000	Bundesrepublik Deutschland Bundesanleihe 3.25%		
EUD 040 000	Bond OAT '144A' 1.5% 25/5/2050	2,153,533	0.06	EUR 1,439,695	4/7/2042* Bundesrepublik Deutschland	25,747	0.00
EUR 610,000	French Republic Government Bond OAT '144A' 1.75%	700,000	0.00	FUD 6 500 000	Bundesanleihe 4.75% 4/7/2040*	2,804,466	0.08
EUR 1,059,000	25/6/2039 French Republic Government Bond OAT '144A' 1.75%	760,609	0.02		Bundesschatzanweisungen 16/6/2023 (Zero Coupon) Daimler AG 0.75% 10/9/2030	6,666,988	0.19 0.03
FUR 170 000	25/5/2066 French Republic Government	1,409,815	0.04	,	Deutsche Bank AG/New York NY 1.686% 19/3/2026	1,001,285 2,365,310	0.03
LOIX 170,000	Bond OAT '144A' 2% 25/5/2048	227,086	0.01	EUR 1,400,000	Eurogrid GmbH 1.113% 15/5/2032	1,501,560	0.00
EUR 480,000	French Republic Government Bond OAT 2.25%	227,000	0.01	EUR 300,000	Merck Financial Services GmbH 0.005% 15/12/2023	302.104	0.01
EUR 570.000	25/10/2022 French Republic Government	496,318	0.01	EUR 2,453,000	NRW Bank 0.1% 9/7/2035	2,424,754	0.07
	Bond OAT 2.25% 25/5/2024 French Republic Government	616,044	0.02		International	153,909,342	4.30
	Bond OAT 3.25% 25/5/2045 French Republic Government	24,082	0.00	USD 2,705,000	African Development Bank 0.75% 3/4/2023	2,307,804	0.06
	Bond OAT '144A' 4% 25/4/2055	98,288	0.00	AUD 1,747,000	European Investment Bank 1.7% 15/11/2024	1,122,494	0.03
EUR 661,000	French Republic Government Bond OAT 4.5% 25/4/2041	1,172,067	0.03	AUD 10,543,000	European Investment Bank 2.7% 12/1/2023	6,751,372	0.19
EUR 190,000	French Republic Government Bond OAT 4.75% 25/4/2035	309,290	0.01		European Union 4/3/2026 (Zero Coupon)	4,357,461	0.12
	La Banque Postale SA 0.75% 23/6/2031	2,909,845	0.08	,	European Union 4/7/2031 (Zero Coupon)	543,484	0.02
,	Sanofi 2.5% 14/11/2023 Sanofi 3.625% 19/6/2028	528,967 502,903	0.02 0.01		European Union 0.1% 4/10/2040	3,609,253	0.10
	Societe Generale SA FRN 22/9/2028	512,600	0.01	EUR 2,878,000	European Union 0.3% 4/11/2050	2,791,013	0.08
,	Suez SA 1.25% 19/5/2028 Unibail-Rodamco-Westfield SE	750,339	0.02		Iroland	21,482,881	0.60
EUR 700,000	1% 14/3/2025 Veolia Environnement SA	209,051	0.01	EUR 965,000	Ireland IRELAND GOVERNMENT BOND 18/10/2022		
	1.59% 10/1/2028	763,728 103,508,110	2.89	FUR 1 130 000	(Zero Coupon) IRELAND GOVERNMENT	971,911	0.03
ELID 240 000	Germany Albemarle New Holding GmbH			LOIX 1, 109,000	BOND 18/10/2031 (Zero Coupon)	1,140,196	0.03
	1.625% 25/11/2028 Bundesobligation 18/10/2024	260,102	0.01	EUR 260,000	IRELAND GOVERNMENT BOND 0.2% 15/5/2027	269,594	0.03
LOIX 0,019,000	(Zero Coupon)*	3,705,711	0.10	EUR 630,000	IRELAND GOVERNMENT BOND 0.2% 18/10/2030	648,144	0.02

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% N Asse
	IRELAND GOVERNMENT	(==-,			Italy Buoni Poliennali Del	(,	
LOIX 400,000	BOND 0.4% 15/5/2035	472,535	0.01	2017 070,000	Tesoro '144A' 1.65%		
EUR 300,000	IRELAND GOVERNMENT	,			1/12/2030	733,037	0.
	BOND 0.4% 15/5/2035	308,175	0.01	EUR 1,130,000	Italy Buoni Poliennali Del		
EUR 877,000	IRELAND GOVERNMENT	000 470	0.00	EUD 050 000	Tesoro 1.75% 1/7/2024	1,195,443	0.
ELID 2 860 000	BOND 1.1% 15/5/2029 IRELAND GOVERNMENT	969,173	0.03	EUR 650,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/5/2024	688,155	0.
LOT 2,000,000	BOND 1.35% 18/3/2031	3,265,691	0.09	FUR 2 390 000	Italy Buoni Poliennali Del	000,100	0.
EUR 210,000	IRELAND GOVERNMENT	-,,			Tesoro '144A' 1.85%		
	BOND 1.5% 15/5/2050	252,535	0.01		1/7/2025	2,572,837	0
EUR 888,000	IRELAND GOVERNMENT			EUR 852,000	Italy Buoni Poliennali Del		_
1160 300 000	BOND 3.4% 18/3/2024	979,994	0.03	EUD 1 021 000	Tesoro 2% 1/2/2028	948,601	0
USD 280,000	Shire Acquisitions Investments Ireland DAC 2.875%			EUR 1,031,000	Italy Buoni Poliennali Del Tesoro 2.05% 1/8/2027	1,147,153	0
	23/9/2023	247,291	0.01	EUR 540.000	Italy Buoni Poliennali Del	1,147,100	U
EUR 450,000	Smurfit Kappa Acquisitions ULC	,			Tesoro '144A' 2.25%		
	2.875% 15/1/2026	500,049	0.01		1/9/2036	625,316	0
EUR 460,000	Zurich Finance Ireland			EUR 250,000	Italy Buoni Poliennali Del		_
	Designated Activity Co	500 450	0.04	EUD 2 007 000	Tesoro 2.45% 1/10/2023	264,965	0.
	1.625% 17/6/2039	520,156	0.01	EUR 3,007,000	Italy Buoni Poliennali Del Tesoro '144A' 2.45%		
		10,545,444	0.30		1/9/2050	3,540,862	0
	Israel			EUR 700,000	Italy Buoni Poliennali Del	0,0.0,002	·
ILS 3,730,000	Israel Government Bond - Fixed				Tesoro '144A' 2.7%		
II C 700 000	1% 31/3/2030	992,568	0.03	=::= ===	1/3/2047*	860,403	0
ILS 790,000	Israel Government Bond - Fixed 3.75% 31/3/2047	277,533	0.01	EUR 500,000	Italy Buoni Poliennali Del	500,000	0
	3.73 /0 3 1/3/2047	•		FUR 50 000	Tesoro 2.8% 1/12/2028 Italy Buoni Poliennali Del	588,092	0
		1,270,101	0.04	2011 00,000	Tesoro '144A' 2.8% 1/3/2067	60,727	0
	Italy			EUR 340,000	Italy Buoni Poliennali Del		
EUR 100,000	Intesa Sanpaolo SpA 0.75%	400.004	0.00		Tesoro '144A' 2.95%		
ELID 750 000	4/12/2024 Italy Buoni Poliennali Del	102,834	0.00	EUD 4 000 000	1/9/2038	428,407	0
LOIX 730,000	Tesoro 15/4/2024			EUR 1,960,000	Italy Buoni Poliennali Del Tesoro 3% 1/8/2029	2 254 650	0
	(Zero Coupon)	755,702	0.02	FUR 1 390 000	Italy Buoni Poliennali Del	2,354,650	U
EUR 15,230,000	Italy Buoni Poliennali Del			2017 1,000,000	Tesoro '144A' 3.1% 1/3/2040	1,790,233	0
	Tesoro 1/4/2026			EUR 195,000	Italy Buoni Poliennali Del		
EUD 0 000 000	(Zero Coupon)	15,243,159	0.43		Tesoro '144A' 3.35%		
EUR 3,096,000	Italy Buoni Poliennali Del Tesoro '144A' 0.05%			EUD 05 000	1/3/2035	252,135	0
	15/1/2023	3,119,367	0.09	EUR 85,000	Italy Buoni Poliennali Del Tesoro '144A' 3.45%		
EUR 4,040,000	Italy Buoni Poliennali Del	-, -,			1/3/2048	118,532	0
	Tesoro '144A' 0.3%			EUR 190,000	Italy Buoni Poliennali Del	110,002	Ŭ
EUD 0 040 000	15/8/2023	4,096,407	0.11		Tesoro '144A' 3.85%		
EUR 2,210,000	Italy Buoni Poliennali Del	2 264 560	0.06		1/9/2049	283,893	0
FUR 5 542 000	Tesoro 0.5% 1/2/2026* Italy Buoni Poliennali Del	2,264,560	0.06	EUR 1,465,000	Italy Buoni Poliennali Del		
LOIN 3,342,000	Tesoro '144A' 0.6% 1/8/2031	5,494,234	0.15		Tesoro '144A' 4.75% 1/8/2023	1 611 670	0
EUR 1,065,000	Italy Buoni Poliennali Del	-,,		FUR 40 000	Italy Buoni Poliennali Del	1,611,679	U
	Tesoro 0.9% 1/4/2031	1,090,748	0.03	2011 10,000	Tesoro '144A' 4.75%		
EUR 260,000	Italy Buoni Poliennali Del	00			1/9/2028	52,258	0
ELID 000 000	Tesoro 0.95% 1/3/2023	265,591	0.01	EUR 120,000	Italy Buoni Poliennali Del		
EUK 880,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030	909,715	0.03		Tesoro '144A' 4.75%	405.007	^
EUR 3.366.000	Italy Buoni Poliennali Del	303,113	0.00	EUD 1 130 000	1/9/2044 Italy Buoni Poliennali Del	195,907	0
-,-,-,-,-	Tesoro '144A' 0.95%			LUIX 1,130,000	Tesoro '144A' 5% 1/9/2040	1,821,283	0
	1/3/2037	3,259,516	0.09	EUR 1,430,000	Terna - Rete Elettrica Nazionale	., , , , ,	3
EUR 3,670,000	Italy Buoni Poliennali Del	0 = 1 = 5 = 5	2.45		1.375% 26/7/2027	1,536,956	0
ELID E4 070 000	Tesoro 1% 15/7/2022	3,717,876	0.10			143,807,260	4
EUR 31,8/8,000	Italy Buoni Poliennali Del Tesoro 1.35% 1/4/2030	55,549,375	1.55				
EUR 110.000	Italy Buoni Poliennali Del	55,575,575	1.55	JPY 296 900 000	Japan Japan Government Five Year		
,	Tesoro '144A' 1.45%			3. 1 230,300,300	Bond 0.005% 20/3/2026	2,302,540	0
	1/3/2036	115,418	0.00	JPY 118,150,000	Japan Government Five Year	,, •	,
EUR 640,000	Italy Buoni Poliennali Del				Bond 0.1% 20/6/2022	912,492	0
THE 00 405 000	Tesoro 1.5% 1/6/2025	680,279	0.02	JPY 439,850,000	Japan Government Five Year	0 (01 := :	_
EUR 23,495,000	Italy Buoni Poliennali Del Tesoro '144A' 1.5%			IDV 40 000 000	Bond 0.1% 20/12/2022	3,401,424	0.
	30/4/2045	23,470,955	0.66	JPY 10,000,000	Japan Government Five Year Bond 0.1% 20/6/2023	77,424	0.
	557 II E 0 10	_0, 0,000	0.00			11,424	U.
				JPY 58 300 000	Japan Government Five Year		

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

		Market	% of			Market	% of
Holding	Description	Value (EUR)	Net Assets	Holding	Description	Value (EUR)	Net Assets
JPY 101,650,000	Japan Government Five Year			JPY 815,700,000	Japan Government Thirty Year		
JPY 135,500,000	Bond 0.1% 20/12/2023 Japan Government Five Year	787,920	0.02	JPY 37,650,000	Bond 0.7% 20/12/2050 Japan Government Thirty Year	6,403,924	0.18
JPY 154,450,000	Bond 0.1% 20/6/2024 Japan Government Five Year	1,051,769	0.03	JPY 5,000,000	Bond 0.8% 20/3/2047 Japan Government Thirty Year	308,981	0.01
JPY 213,700,000	Bond 0.1% 20/3/2025 Japan Government Five Year	1,200,529	0.03	JPY 21,100,000	Bond 0.8% 20/9/2047  Japan Government Thirty Year	40,958	0.00
JPY 456,000,000	Bond 0.1% 20/6/2025 Japan Government Five Year	1,662,022	0.05	JPY 3,850,000	Bond 0.8% 20/12/2047 Japan Government Thirty Year	172,689	0.00
JPY 322.900.000	Bond 0.1% 20/9/2025 Japan Government Five Year	3,548,410	0.10	JPY 17.200.000	Bond 0.8% 20/3/2048  Japan Government Thirty Year	31,480	0.00
	Bond 0.1% 20/12/2025 Japan Government Forty Year	2,514,969	0.07	, ,	Bond 0.9% 20/9/2048 Japan Government Thirty Year	143,491	0.00
	Bond 0.4% 20/3/2056  Japan Government Forty Year	122,187	0.00		Bond 1.7% 20/9/2044  Japan Government Thirty Year	643,702	0.02
	Bond 0.5% 20/3/2059	4,725,042	0.13		Bond 1.9% 20/9/2042	290,020	0.01
	Japan Government Forty Year Bond 0.8% 20/3/2058	62,080	0.00		Japan Government Thirty Year Bond 2.5% 20/9/2037	1,273,381	0.04
	Japan Government Forty Year Bond 2% 20/3/2052	1,669,231	0.05		Japan Government Twenty Year Bond 0.3% 20/6/2039	1,084,642	0.03
	Japan Government Forty Year Bond 2.2% 20/3/2049	185,950	0.01		Japan Government Twenty Year Bond 0.4% 20/3/2036	71,326	0.00
JPY 4,000,000	Japan Government Forty Year Bond 2.4% 20/3/2048	44,842	0.00	JPY 61,950,000	Japan Government Twenty Year Bond 0.4% 20/3/2039	483,873	0.01
JPY 68,850,000	Japan Government Ten Year Bond 0.1% 20/3/2028	538,210	0.01	JPY 466,950,000	Japan Government Twenty Year Bond 0.4% 20/3/2040	3,626,796	0.10
JPY 30,300,000	Japan Government Ten Year Bond 0.1% 20/6/2028	236,947	0.01	JPY 326,050,000	Japan Government Twenty Year Bond 0.4% 20/9/2040	2,524,773	0.07
JPY 183,500,000	Japan Government Ten Year Bond 0.1% 20/12/2028	1,435,252	0.04	JPY 52,000,000	Japan Government Twenty Year Bond 0.5% 20/9/2036	417,248	0.01
JPY 72,650,000	Japan Government Ten Year Bond 0.1% 20/6/2029	568,125	0.02	JPY 7,000,000	Japan Government Twenty Year Bond 0.5% 20/3/2038	55,895	0.00
JPY 304,900,000	Japan Government Ten Year Bond 0.1% 20/9/2029	2,383,834	0.07	JPY 66,000,000	Japan Government Twenty Year Bond 0.5% 20/6/2038	525,670	0.01
JPY 62,850,000	Japan Government Ten Year			JPY 151,400,000	Japan Government Twenty Year		
JPY 132,850,000	Bond 0.1% 20/12/2029 Japan Government Ten Year	491,111	0.01	JPY 5,000,000	Bond 0.5% 20/12/2038  Japan Government Twenty Year	1,203,376	0.03
JPY 491,300,000	Bond 0.1% 20/3/2030 Japan Government Ten Year	1,037,427	0.03	JPY 36,000,000	Bond 0.6% 20/12/2036  Japan Government Twenty Year	40,662	0.00
JPY 4,797,650,000	Bond 0.1% 20/6/2030 Japan Government Ten Year	3,837,342	0.11	JPY 11,000,000	Bond 0.6% 20/6/2037 Japan Government Twenty Year	292,436	0.01
JPY 525,200,000	Bond 0.1% 20/9/2030 Japan Government Ten Year	37,445,839	1.05	JPY 32,800,000	Bond 0.6% 20/9/2037  Japan Government Twenty Year	89,299	0.00
JPY 499,400,000	Bond 0.1% 20/12/2030 Japan Government Ten Year	4,092,484	0.11	JPY 42,000,000	Bond 0.6% 20/12/2037 Japan Government Twenty Year	266,103	0.01
JPY 82.850.000	Bond 0.1% 20/3/2031 Japan Government Ten Year	3,884,649	0.11	JPY 33.750.000	Bond 0.7% 20/3/2037  Japan Government Twenty Year	346,741	0.01
	Bond 0.3% 20/12/2024 Japan Government Ten Year	647,871	0.02	JPY 31.000.000	Bond 0.7% 20/9/2038  Japan Government Twenty Year	277,424	0.01
	Bond 0.4% 20/6/2025 Japan Government Ten Year	2,777,776	0.08		Bond 1.3% 20/6/2035 Japan Government Twenty Year	275,807	0.01
	Bond 0.6% 20/3/2023 Japan Government Thirty Year	2,912,345	0.08		Bond 1.4% 20/9/2034 Japan Government Twenty Year	272,246	0.01
	Bond 0.4% 20/6/2049	139,193	0.00	, ,	Bond 1.6% 20/12/2033	273,139	0.01
	Japan Government Thirty Year Bond 0.4% 20/9/2049	1,227,385	0.03		Japan Government Twenty Year Bond 1.8% 20/9/2031	3,168,654	0.09
	Japan Government Thirty Year Bond 0.4% 20/12/2049	707,866	0.02		Japan Government Two Year Bond 0.005% 1/5/2023	2,839,118	0.08
JPY 150,550,000	Japan Government Thirty Year Bond 0.4% 20/3/2050	1,096,760	0.03	JPY 479,200,000	Japan Government Two Year Bond 0.1% 1/8/2022	3,702,306	0.10
JPY 31,450,000	Japan Government Thirty Year Bond 0.5% 20/3/2049	237,109	0.01	JPY 3,000,000	Japanese Government CPI Linked Bond 0.1% 10/9/2023	24,626	0.00
JPY 639,600,000	Japan Government Thirty Year Bond 0.6% 20/6/2050	4,902,825	0.14	EUR 1,370,000	Takeda Pharmaceutical Co Ltd 2% 9/7/2040	1,508,587	0.04
JPY 30,000,000	Japan Government Thirty Year Bond 0.7% 20/6/2048	239,101	0.01	USD 240,000	Takeda Pharmaceutical Co Ltd 5% 26/11/2028	245,429	0.01
JPY 90,550,000	Japan Government Thirty Year Bond 0.7% 20/12/2048	720,014	0.02			129,204,743	3.61
	23110 0.7 /0 23/12/2070	. 20,014	5.02				

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% o Ne Assets
	Jersey				Netherlands Government Bond	· · · ·	
	Aptiv Plc 1.5% 10/3/2025 Aptiv Plc 4.35% 15/3/2029	744,808 500,782	0.02 0.02	,	'144A' 0.75% 15/7/2028 Netherlands Government Bond	97,924	0.00
000 010,000	7 par 1 to 1.00% 10/0/2020	1,245,590	0.04		'144A' 1.75% 15/7/2023 Netherlands Government Bond	256,564	0.01
USD 550,000	<b>Kazakhstan</b> Kazakhstan Government			EUR 160,000	'144A' 2% 15/7/2024 Netherlands Government Bond	75,562	0.00
	International Bond 5.125% 21/7/2025*	540,400	0.02	EUR 250,000	'144A' 2.5% 15/1/2033 Netherlands Government Bond	210,454	0.0
EUR 200.000	Luxembourg Holcim Finance Luxembourg			EUR 60,000	'144A' 2.75% 15/1/2047 Netherlands Government Bond	419,476	0.0
	SA 0.5% 23/4/2031 Novartis Finance SA 0.5%	197,945	0.00	EUR 50,000	'144A' 3.75% 15/1/2042 Netherlands Government Bond	105,875	0.0
	14/8/2023	254,088	0.01	USD 1,060,000	'144A' 4% 15/1/2037 NXP BV / NXP Funding LLC	81,759	
	Malaysia	452,033	0.01	USD 1,160,000	'144A' 4.875% 1/3/2024 NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.5%	980,889	0.0
	Malaysia Government Bond 3.882% 14/3/2025	397,953	0.01	EUR 240.000	11/5/2031 Roche Finance Europe BV	1,012,682	0.0
	Malaysia Government Bond 3.885% 15/8/2029 Malaysia Government Bond	658,524	0.02		0.875% 25/2/2025 TenneT Holding BV FRN	249,922	0.0
	4.893% 8/6/2038 Malaysia Government Bond	304,639	0.01		22/7/2025 (Perpetual) Unilever Finance Netherlands	631,350	0.0
	4.921% 6/7/2048	288,025 1,649,141	0.01	EUR 230,000	BV 0.5% 6/1/2025 Unilever Finance Netherlands	503,360	0.0
		1,049,141	0.05		BV 1.125% 29/4/2028	248,116	0.0
EUR 600,000	Netherlands Allianz Finance II BV 14/1/2025	005.547			Norway	27,918,276	0.7
EUR 240,000	(Zero Coupon) BMW Finance NV 1% 14/11/2024	605,547 249,608	0.02	NOK 1,250,000	Norway Government Bond '144A' 1.75% 13/3/2025	124,917	0.0
USD 590,000	Cooperatieve Rabobank UA '144A' FRN 24/9/2026	495,519	0.01	NOK 1,200,000	Norway Government Bond '144A' 1.75% 17/2/2027	120,744	0.0
	ING Groep NV FRN 3/9/2025 ING Groep NV '144A' FRN	502,250	0.01		<b>D</b>	245,661	0.0
	1/7/2026	2,026,257	0.06	USD 1 400 000	Panama Panama Government		
	ING Groep NV FRN 9/6/2032	202,000	0.00	332 1,100,000	International Bond 3.16%		
	ING Groep NV 4.1% 2/10/2023 Nederlandse Waterschapsbank	245,162	0.01		23/1/2030	1,262,852	0.0
EUR 2,130,000	NV 8/9/2031 (Zero Coupon) Netherlands Government Bond '144A' 15/1/2022	7,136,720	0.20	USD 1,585,000	Paraguay Paraguay Government International Bond 4.95%		
EUR 1,047,000	(Zero Coupon) Netherlands Government Bond	2,135,431	0.06		28/4/2031*	1,550,107	0.0
	'144A' 15/1/2024 (Zero Coupon)	1,065,637	0.03	USD 750,000	Peru Peruvian Government International Bond 2.783%		
EUR 1,930,000	Netherlands Government Bond '144A' 15/1/2027			LISD 1 029 000	23/1/2031 Peruvian Government	650,144	0.0
EUR 240,000	(Zero Coupon) Netherlands Government Bond '144A' 15/7/2030	1,992,339	0.05	7,020,000	International Bond 2.783% 23/1/2031	891,997	0.0
EUD 1 150 000	(Zero Coupon) Netherlands Government Bond	247,428	0.01			1,542,141	0.0
LUIX 1, 130,000	'144A' 15/7/2030 (Zero Coupon)	1,185,592	0.03	PLN 3,010,000	<b>Poland</b> Republic of Poland Government		
EUR 455,000	Netherlands Government Bond '144A' 15/1/2038	, ,		PLN 425,000	Bond 1.25% 25/10/2030 Republic of Poland Government	641,101	0.0
EUR 505,000	(Zero Coupon) Netherlands Government Bond	455,569	0.01	PLN 590,000	Bond 2.5% 25/1/2023 Republic of Poland Government Bond 2.5% 25/7/2027	96,789 138,889	0.0
EUD 1 020 000	'144A' 15/1/2052 (Zero Coupon)	482,957	0.01	PLN 1,940,000	Republic of Poland Government Bond 2.75% 25/10/2029	467,401	0.0
	Netherlands Government Bond '144A' 0.25% 15/7/2025 Netherlands Government Bond	1,068,105	0.03		Republic of Poland Government Bond 4% 25/10/2023	197,437	0.0
	'144A' 0.25% 15/7/2029 Netherlands Government Bond	221,279	0.01	PLN 185,000	Republic of Poland Government Bond 5.75% 25/4/2029	53,443	0.0
_5., 2,700,000	'144A' 0.5% 15/1/2040	2,726,943	0.08			1,595,060	0.0

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	
	Qatar			EUR 1.740.000	Spain Government Bond '144A'		
USD 1,300,000	Qatar Government International Bond '144A' 3.75%				1.6% 30/4/2025 Spain Government Bond '144A'	1,873,625	0.0
	16/4/2030	1,255,037	0.04		1.85% 30/7/2035 Spain Government Bond '144A'	443,460	0.0
USD 1,600,000	Russian Federation Russian Foreign Bond -				2.35% 30/7/2033* Spain Government Bond '144A'	244,537	0.0
, ,	Eurobond 4.375% 21/3/2029	1.548.054	0.04	,	2.7% 31/10/2048*	356,832	0.0
	Singapore	1,040,004	0.04	EUR 1,647,000	Spain Government Bond '144A' 3.45% 30/7/2066	2,609,923	0.0
SGD 380,000	Singapore Government Bond 1.875% 1/3/2050	242,182	0.01	EUR 190,000	Spain Government Bond '144A' 3.8% 30/4/2024	212,188	0.0
SGD 180,000	Singapore Government Bond 2.375% 1/7/2039	124,474	0.00	EUR 715,000	Spain Government Bond '144A' 4.2% 31/1/2037	1,088,549	0.0
SGD 145,000	Singapore Government Bond	,		EUR 210,000	Spain Government Bond '144A' 4.7% 30/7/2041	355,880	0.0
SGD 30,000	2.75% 1/7/2023 Singapore Government Bond	95,113	0.00	EUR 120,000	Spain Government Bond '144A'		
SGD 65.000	2.75% 1/4/2042 Singapore Government Bond	21,914	0.00	EUR 141,000	5.15% 31/10/2044 Spain Government Bond '144A'	223,043	0.0
	2.75% 1/3/2046 Singapore Government Bond	48,029	0.00		5.4% 31/1/2023	153,094	0.0
	3.375% 1/9/2033	188,382	0.01		Sweden	36,028,674	1.0
SGD 695,000	Singapore Government Bond 3.5% 1/3/2027	496,925	0.01	EUR 1,010,000	Svenska Handelsbanken AB	1 000 000	0.0
		1,217,019	0.03	USD 580,000	0.01% 2/12/2027 Svenska Handelsbanken AB	1,006,000	0.0
USD 600.000	<b>Spain</b> Banco Bilbao Vizcaya			SEK 900,000	'144A' 0.625% 30/6/2023 Sweden Government Bond	493,348	0.0
	Argentaria SA 0.875% 18/9/2023	509,920	0.01	SEK 840.000	0.75% 12/5/2028 Sweden Government Bond	92,824	0.0
EUR 200,000	Banco Bilbao Vizcaya	509,920	0.01		'144A' 0.75% 12/11/2029 Sweden Government Bond	86,967	0.0
	Argentaria SA 1.375% 14/5/2025	210,494	0.01		'144A' 1.5% 13/11/2023*	112,301	0.0
	CaixaBank SA FRN 10/7/2026 CaixaBank SA 0.375%	2,363,963	0.07	SEK 245,000	Sweden Government Bond 3.5% 30/3/2039	36,211	0.0
	18/11/2026 CaixaBank SA 0.625%	706,167	0.02			1,827,651	0.0
	1/10/2024	2,344,761	0.06	FUR 980 000	Switzerland Credit Suisse AG/London		
, ,	Spain Government Bond 31/1/2025 (Zero Coupon)	1,809,610	0.05		0.45% 19/5/2025	996,503	0.0
EUR 4,793,000	Spain Government Bond 31/1/2026 (Zero Coupon)	4,869,812	0.14	USD 1.300.000	Trinidad and Tobago Trinidad & Tobago Government		
EUR 2,177,000	Spain Government Bond '144A' 0.1% 30/4/2031	2,145,629	0.06	7,000,000	International Bond 4.5% 26/6/2030*	1 171 067	0.0
EUR 60,000	Spain Government Bond '144A' 0.25% 30/7/2024	61,351	0.00		United Kingdom	1,171,967	
EUR 1,516,000	Spain Government Bond 0.35%			USD 600,000	AstraZeneca Plc 0.7%	400.000	0.0
EUR 2,140,000	30/7/2023 Spain Government Bond 0.45%	1,543,673	0.04	EUR 460,000	8/4/2026 AstraZeneca Plc 1.25%	499,000	0.0
FUR 1 070 000	31/10/2022 Spain Government Bond '144A'	2,167,744	0.06	EUR 240,000	12/5/2028 Aviva Plc 0.625% 27/10/2023	493,221 245,092	0.0 0.0
	0.5% 30/4/2030	1,105,535	0.03		Barclays Plc FRN 14/11/2023 DS Smith Plc 0.875%	1,000,827	0.0
	Spain Government Bond '144A' 0.6% 31/10/2029	762,579	0.02		12/9/2026	494,196	0.0
EUR 210,000	Spain Government Bond '144A' 0.8% 30/7/2027	222,538	0.01		GlaxoSmithKline Capital Plc 23/9/2023 (Zero Coupon)	251,679	0.0
EUR 720,000	Spain Government Bond '144A' 1% 31/10/2050	679,889	0.02	USD 260,000	GlaxoSmithKline Capital Plc 3.375% 1/6/2029	246,207	0.0
EUR 1,750,000	Spain Government Bond '144A' 1.2% 31/10/2040	1,831,655		EUR 480,000	Mondi Finance Plc 1.5% 15/4/2024	498,641	0.0
EUR 2,489,000	Spain Government Bond '144A'	, ,	0.05	USD 1,140,000	Natwest Group Plc FRN		
EUR 760,000	1.25% 31/10/2030* Spain Government Bond '144A'	2,730,421	0.08	EUR 2,300,000	22/5/2024 Natwest Group Plc FRN	991,334	0.0
EUR 230.000	1.4% 30/4/2028 Spain Government Bond '144A'	837,109	0.02	EUR 1,950,000	15/11/2025 SSE Plc 0.875% 6/9/2025	2,352,290 2,018,710	0.0 0.0
	1.4% 30/7/2028 Spain Government Bond '144A'	254,006	0.01		Swiss Re Finance UK Plc 1.375% 27/5/2023	246,900	0.0
	1.45% 30/4/2029	747,794	0.02	GBP 2,264,000	United Kingdom Gilt 0.125%		
EUR 613,000	Spain Government Bond '144A' 1.45% 31/10/2071	562,893	0.02	GBP 1,730,000	31/1/2023 United Kingdom Gilt 0.125%	2,639,388	0.0
		•			31/1/2024	2,013,287	0.0

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	vestillents 31 August	Market Value	% of Net			Market Value	% of Net
Holding	Description	(EUR)	Assets	Holding	Description	(EUR)	Assets
GBP 1,379,000	United Kingdom Gilt 0.125% 30/1/2026*	1,596,131	0.05	USD 270,000	Albemarle Corp 4.15% 1/12/2024	249,512	0.01
GBP 760,000	United Kingdom Gilt 0.25% 31/7/2031	849,129	0.02	USD 560,000	Alexandria Real Estate Equities Inc 2.75% 15/12/2029	500,241	0.01
GBP 610,000	United Kingdom Gilt 0.375% 22/10/2030*	696,790	0.02	USD 1,050,000	Alexandria Real Estate Equities Inc 3.8% 15/4/2026	990,106	0.03
GBP 750,000	United Kingdom Gilt 0.5%	030,730	0.02	USD 1,860,000	Alphabet Inc 1.1% 15/8/2030	1,509,436	0.03
GBP 970,000	22/10/2061 United Kingdom Gilt 0.625%	758,012	0.02		Alphabet Inc 2.05% 15/8/2050 Amazon.com Inc 2.875%	154,009	0.00
GRP 590 000	7/6/2025* United Kingdom Gilt 0.625%	1,148,246	0.03	USD 1 060 000	12/5/2041 Amazon.com Inc 3.15%	1,036,674	0.03
,	31/7/2035	664,932	0.02		22/8/2027	992,656	0.03
	United Kingdom Gilt 0.625% 22/10/2050*	1,980,662	0.06		American Honda Finance Corp 1.95% 18/10/2024	501,535	0.01
	United Kingdom Gilt 0.75% 22/7/2023*	194,672	0.01	USD 550,000	American Honda Finance Corp 2.3% 9/9/2026	491,352	0.01
GBP 850,000	United Kingdom Gilt 0.875% 22/10/2029*	1,018,763	0.03		Amgen Inc 2% 25/2/2026 Amgen Inc 2.45% 21/2/2030	251,370 254,223	0.01 0.01
GBP 2,920,000	United Kingdom Gilt 0.875%	1,010,703	0.03		Amgen Inc 2.45% 21/2/2030 Amgen Inc 2.6% 19/8/2026	254,223	0.01
CDD 200 000	31/1/2046	3,283,854	0.09	EUR 490,000	Apple Inc 15/11/2025	405 400	0.04
GBP 280,000	United Kingdom Gilt 1% 22/4/2024*	333,613	0.01	USD 550,000	(Zero Coupon) Apple Inc 2.45% 4/8/2026	495,490 496,187	0.01 0.01
GBP 80,000	United Kingdom Gilt 1.25%			USD 800,000	Apple Inc 3% 20/6/2027	744,656	0.02
CDD 1 990 000	22/7/2027*	98,107	0.00	1 '	Apple Inc 3% 13/11/2027	994,494	0.03
GBP 1,880,000	United Kingdom Gilt 1.25% 22/10/2041	2,289,729	0.06		Apple Inc 3.45% 9/2/2045 Astrazeneca Finance LLC	510,058	0.01
GBP 265,000	United Kingdom Gilt 1.5% 22/7/2026*	327,223	0.01		0.7% 28/5/2024 Astrazeneca Finance LLC	245,580	0.01
GBP 472,429	United Kingdom Gilt 1.5%	044.400	0.00	1100 000 000	1.75% 28/5/2028	498,567	0.01
GBP 75,000	22/7/2047 United Kingdom Gilt 1.625%	611,196	0.02		Bank of America Corp FRN 21/7/2023	250,592	0.01
GBP 480,000	22/10/2028 United Kingdom Gilt 1.625%	94,777	0.00	05D 580,000	Bank of America Corp FRN 19/5/2024	498,936	0.01
	22/10/2054 United Kingdom Gilt 1.625%	660,048	0.02	USD 270,000	Bank of America Corp FRN 23/7/2024	242,178	0.01
GBP 902,000	22/10/2071* United Kingdom Gilt 1.75%	1,566,518	0.04	EUR 710,000	Bank of America Corp FRN 7/2/2025	736,849	0.02
	22/1/2049* United Kingdom Gilt 1.75%	1,237,154	0.03	USD 800,000	Bank of America Corp FRN 20/12/2028	743,607	0.02
	22/7/2057 United Kingdom Gilt 2.5%	507,328	0.01	USD 260,000	Bank of America Corp FRN 5/3/2029	248,292	0.01
	22/7/2065 United Kingdom Gilt 2.75%	64,599	0.00	USD 610,000	Bank of America Corp FRN 19/6/2041	510,275	0.01
	7/9/2024*	389,288	0.01	USD 800,000	Bank of America Corp 3.95%		
GBP 500	United Kingdom Gilt 3.25% 22/1/2044	844	0.00	USD 875,000	21/4/2025 BMW US Capital LLC '144A'	740,871	0.02
GBP 153,500	United Kingdom Gilt 3.5% 22/1/2045	271,596	0.01	USD 600 000	0.75% 12/8/2024 BMW US Capital LLC '144A'	744,233	0.02
GBP 90,000	United Kingdom Gilt 3.75%	27 1,000	0.01	000 000,000	1.25% 12/8/2026	508,780	0.01
ODD 450 000	22/7/2052	181,887	0.01		BorgWarner Inc 1% 19/5/2031	255,219	0.01
,	United Kingdom Gilt 4.25% 7/3/2036	256,077	0.01	USD 550,000	BorgWarner Inc 2.65% 1/7/2027	494,900	0.01
GBP 185,000	United Kingdom Gilt 4.25% 7/9/2039	334,045	0.01	USD 270,000	BorgWarner Inc 3.375% 15/3/2025	246,191	0.01
GBP 255,000	United Kingdom Gilt 4.5% 7/12/2042	497,687	0.01	USD 800,000	Boston Properties LP 2.55% 1/4/2032	686,385	0.02
GBP 372,000	United Kingdom Gilt 5%			USD 560,000	Boston Properties LP 3.125%		
	7/3/2025	506,442	0.01	USD 290.000	1/9/2023 Citigroup Inc FRN 24/7/2023	495,174 250,667	0.01 0.01
		36,410,121	1.02	1	Citigroup Inc FRN 15/5/2024	492,283	0.01
<b></b>	United States			1 ' '	Citigroup Inc FRN 15/5/2024	1,986,407	0.06
EUR 240,000	Air Products and Chemicals Inc	050 500	0.04		Citigroup Inc FRN 30/10/2024	2,353,997	0.07
1100 570 000	1% 12/2/2025	250,522	0.01		Citigroup Inc FRN 24/4/2025	496,306	0.01
U3D 370,000	Air Products and Chemicals Inc 1.85% 15/5/2027	499,658	0.01	1	Citigroup Inc FRN 24/7/2026	516,715	0.01
USD 280.000	Air Products and Chemicals Inc	-55,050	0.01	1	Citigroup Inc FRN 28/1/2027 Citigroup Inc FRN 27/10/2028	746,980 251,108	0.02 0.01
222 200,000	2.75% 3/2/2023	244,908	0.01	005 270,000	3g. 00p 110 1 111 211 10/2020	201,100	0.01

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR) As	% of Net ssets
USD 260,000	Citigroup Inc FRN 24/1/2039	256,293	0.01	USD 260,000	Kansas City Southern 4.3%		
USD 240,000	CRH America Finance Inc '144A' 4.5% 4/4/2048	252,063	0.01	USD 500,000	15/5/2043 Kilroy Realty LP 2.5%	261,959	0.01
USD 530,000	CRH America Inc '144A' 3.875% 18/5/2025	491,327	0.01	USD 560.000	15/11/2032 Kilroy Realty LP 3.8%	426,411	0.01
USD 270,000	CSX Corp 3.25% 1/6/2027	250,073	0.01	·	15/1/2023	490,420	0.01
,	CSX Corp 4.3% 1/3/2048	262,239	0.01	EUR 240,000	Kimberly-Clark Corp 0.625% 7/9/2024	240 224	0.04
USD 590,000	Daimler Finance North America LLC '144A'			USD 540,000	Kimberly-Clark Corp 3.05%	246,334	0.01
	0.75% 1/3/2024	500,309	0.01	1100 070 000	15/8/2025	495,867	0.01
USD 280,000	Daimler Finance North America LLC '144A' 2.125%			USD 270,000	Kimberly-Clark Corp 3.2% 25/4/2029	255.070	0.01
	10/3/2025	245,492	0.01	EUR 480,000	Linde Inc/CT 1.2% 12/2/2024	498,136	0.01
USD 600,000	Duke Realty LP 1.75%	,			Linde Inc/CT 2.65% 5/2/2025	492,700	0.01
1105 4 000 000	1/2/2031	493,604	0.01	USD 550,000	Lowe's Cos Inc 2.5% 15/4/2026	494,571	0.01
05D 1,080,000	Duke Realty LP 3.25% 30/6/2026	994,216	0.03	USD 1,050,000	Lowe's Cos Inc 3.65%		0.0.
EUR 490,000	Ecolab Inc 1% 15/1/2024	503,148	0.01	1100 400 000	5/4/2029	998,845	0.03
	Ecolab Inc 4.8% 24/3/2030	988,673	0.03	USD 480,000	Lowe's Cos Inc 4.65% 15/4/2042	510,630	0.01
	Eli Lilly & Co 1.625% 2/6/2026	519,980	0.02	USD 580,000	Mastercard Inc 1.9% 15/3/2031	503,462	0.01
	Eli Lilly & Co 3.1% 15/5/2027 EMD Finance LLC '144A'	249,776	0.01	· /	Metropolitan Life Global		
000 010,000	3.25% 19/3/2025	736,200	0.02		Funding I '144A' 0.95%	404 626	0.04
	Equinix Inc 0.25% 15/3/2027	1,016,722	0.03	USD 1 100 000	2/7/2025 Microsoft Corp 2.4% 8/8/2026	491,636 994,726	0.01 0.03
	Equinix Inc 1.25% 15/7/2025	245,567	0.01		Microsoft Corp 3.125%	354,720	0.00
,	Equinix Inc 1.55% 15/3/2028	669,618	0.02	·	6/12/2028	502,967	0.01
	Equinix Inc 2.5% 15/5/2031 Fannie Mae Pool 'CB1566'	504,295	0.01	· '	Microsoft Corp 4.5% 1/10/2040	509,510	0.01
	2.5% 1/9/2051	2,639,022	0.07	USD 580,000	Morgan Stanley FRN 21/10/2025	490,667	0.01
	General Mills Inc 1% 27/4/2023	244,608	0.01	USD 600,000	Niagara Mohawk Power Corp	490,007	0.01
USD 280,000	General Mills Inc 2.6%	040 000	0.04	·	'144A' 1.96%		
USD 510 000	12/10/2022 General Mills Inc 4.2%	242,322	0.01	1160 000 000	27/6/2030	504,910	0.01
002 0.0,000	17/4/2028	497,801	0.01	030 600,000	Norfolk Southern Corp 3.65% 1/8/2025	741,862	0.02
USD 290,000	Gilead Sciences Inc 0.75%			USD 490,000	Norfolk Southern Corp 4.45%		
1160 230 000	29/9/2023 Gilead Sciences Inc 3.65%	245,344	0.01	1100 000 000	15/6/2045	517,583	0.02
000 000,000	1/3/2026	494,486	0.01	USD 280,000	Novartis Capital Corp 1.75% 14/2/2025	244,665	0.01
USD 220,000	Gilead Sciences Inc 5.65%			USD 530,000	Novartis Capital Corp 3.1%	,	
LICD 1 021 470	1/12/2041	261,837	0.01	EUD 4 000 000	17/5/2027	493,132	0.01
050 1,031,479	Ginnie Mae II Pool 'CD7941' 4% 20/7/2051	955,600	0.03	EUR 1,300,000	Prologis Euro Finance LLC 0.375% 6/2/2028	1,322,354	0.04
USD 740,701	Ginnie Mae II Pool 'CE9934'	000,000	0.00	USD 630,000	Prologis LP 1.25% 15/10/2030	507,983	0.01
	3.5% 20/8/2051	682,326	0.02	USD 570,000	Prudential Financial Inc 1.5%		
USD 3,733,086	Ginnie Mae II Pool 'CF1298'	2 477 155	0.10	1160 370 000	10/3/2026	491,968	0.01
USD 7.831.643	3% 20/8/2051 Ginnie Mae II Pool 'CF1300'	3,477,155	0.10	03D 270,000	Roche Holdings Inc '144A' 3.35% 30/9/2024	245,816	0.01
	3% 20/8/2051	7,224,823	0.20	USD 520,000	Roche Holdings Inc '144A'		
USD 6,470,043	Ginnie Mae II Pool 'CF1306'	<b>5.070.004</b>	0.47	1160 340 000	3.625% 17/9/2028	499,750	0.01
118D 260 000	3.5% 20/8/2051 GlaxoSmithKline Capital Inc	5,978,831	0.17	USD 240,000	Swiss Re Treasury US Corp '144A' 4.25% 6/12/2042	257,374	0.01
OOD 200,000	3.625% 15/5/2025	241,757	0.01	USD 1,150,000	Toyota Motor Credit Corp		
USD 590,000	JPMorgan Chase & Co FRN			1100 070 000	2.15% 13/2/2030	1,007,290	0.03
1100 500 000	16/2/2025	497,945	0.01	USD 270,000	Unilever Capital Corp 3.1% 30/7/2025	247,753	0.01
USD 590,000	JPMorgan Chase & Co FRN 1/6/2025	499,941	0.01	USD 1,540,000	Union Pacific Corp 3.95%	247,700	0.01
USD 890,000	JPMorgan Chase & Co FRN	.00,011	0.0.		10/9/2028	1,489,045	0.04
	4/2/2027	743,553	0.02	USD 520,000	Union Pacific Corp 4.05% 15/11/2045	521,185	0.02
EUR 480,000	JPMorgan Chase & Co FRN	E00.0E7	0.01	USD 14.150.000	United States Treasury Bill	521,165	0.02
USD 790 000	11/3/2027 JPMorgan Chase & Co FRN	500,957	0.01	,,	28/10/2021 (Zero Coupon)	11,966,347	0.34
002 .00,000	1/2/2028	743,299	0.02	USD 46,031,000	United States Treasury Note/	20.050.222	4.00
USD 580,000	JPMorgan Chase & Co FRN			USD 10 750 000	Bond 0.125% 31/7/2022 United States Treasury Note/	38,950,323	1.09
1160 530 000	22/4/2041	517,516	0.02		Bond 0.125% 15/7/2023	9,082,895	0.25
030,000	JPMorgan Chase & Co 3.875% 10/9/2024	488,318	0.01	USD 8,680,000	United States Treasury Note/	7.055.004	
LISD 560 000	Kansas City Southern 2.875%	- / -		118D 2 030 000	Bond 0.25% 31/5/2025* United States Treasury Note/	7,255,624	0.20
OOD 000,000	15/11/2029	502,686	0.01				

<sup>\*</sup> All or a portion of this security represents a security on loan.

	vestments 31 Augus	Market	% of			Market	% of
		Value	Net			Value	Net
Holding	Description	(EUR)	Assets	Holding	Description	(EUR)	Assets
USD 1,200,000	United States Treasury Note/			USD 1,265,000	United States Treasury Note/		
1105 7 0 10 000	Bond 0.25% 30/9/2025	999,553	0.03	1100 000 000	Bond 2.75% 15/11/2047	1,264,786	0.04
USD 7,040,000	United States Treasury Note/ Bond 0.375% 31/1/2026	5,871,024	0.16	USD 660,000	United States Treasury Note/ Bond 2.875% 30/11/2023	591,074	0.02
USD 6,910,000	United States Treasury Note/	3,071,024	0.10	USD 5,310,000	United States Treasury Note/	391,074	0.02
	Bond 0.5% 28/2/2026	5,792,059	0.16		Bond 2.875% 31/5/2025*	4,876,325	0.14
USD 2,080,000	United States Treasury Note/	1 670 020	0.05	USD 350,000	United States Treasury Note/	221 040	0.01
USD 8.803.000	Bond 0.625% 15/8/2030 United States Treasury Note/	1,670,920	0.05	USD 970.000	Bond 2.875% 15/5/2028 United States Treasury Note/	331,949	0.01
,,	Bond 0.75% 30/4/2026	7,453,539	0.21		Bond 2.875% 15/8/2028	921,639	0.03
USD 14,630,000	United States Treasury Note/	40 440 000	0.05	USD 440,000	United States Treasury Note/	454.050	0.04
USD 1 970 000	Bond 0.875% 30/6/2026 United States Treasury Note/	12,443,836	0.35	USD 1 030 000	Bond 2.875% 15/5/2049 United States Treasury Note/	451,656	0.01
000 1,070,000	Bond 1.125% 29/2/2028	1,679,853	0.05	000 1,000,000	Bond 3% 15/2/2047	1,073,109	0.03
USD 4,070,000	United States Treasury Note/			USD 500,000	United States Treasury Note/		
1160 230 000	Bond 1.125% 15/8/2040*	3,073,228	0.09	LISD 1 200 000	Bond 3% 15/8/2048 United States Treasury Note/	524,098	0.02
03D 330,000	United States Treasury Note/ Bond 1.25% 31/7/2023	457,394	0.01	03D 1,200,000	Bond 3% 15/2/2049	1,261,722	0.04
USD 2,900,000	United States Treasury Note/	,,,,		USD 40,000	United States Treasury Note/	, - ,	
1100 1 010 000	Bond 1.25% 31/8/2024	2,515,131	0.07	1100 045 000	Bond 3.125% 15/11/2028	38,677	0.00
USD 1,940,000	United States Treasury Note/ Bond 1.25% 31/3/2028	1,665,423	0.05	USD 215,000	United States Treasury Note/ Bond 3.125% 15/5/2048	230,093	0.01
USD 1,910,000	United States Treasury Note/	1,000,420	0.00	USD 714,900	United States Treasury Note/	200,000	0.01
	Bond 1.25% 30/4/2028	1,639,038	0.05		Bond 3.375% 15/11/2048	800,607	0.02
USD 823,000	United States Treasury Note/	E0E 240	0.02	USD 540,000	United States Treasury Note/	642.246	0.02
USD 297.000	Bond 1.25% 15/5/2050 United States Treasury Note/	595,340	0.02	USD 192.300	Bond 4.25% 15/5/2039 United States Treasury Note/	642,346	0.02
	Bond 1.375% 15/8/2050	221,633	0.01		Bond 4.5% 15/5/2038	233,168	0.01
USD 7,850,000	United States Treasury Note/			EUR 970,000	Verizon Communications Inc		
LISD 2 423 000	Bond 1.5% 31/1/2027 United States Treasury Note/	6,877,702	0.19	USD 900 000	1.3% 18/5/2033 Verizon Communications Inc	1,020,028	0.03
OOD 2,420,000	Bond 1.5% 31/1/2027	2,122,968	0.06	000,000	1.5% 18/9/2030	736,640	0.02
USD 101,038,900	United States Treasury Note/			USD 540,000	Verizon Communications Inc		
LISD 17 330 000	Bond 1.5% 15/2/2030* United States Treasury Note/	87,696,437	2.45	LISD 1 730 000	3.376% 15/2/2025 Verizon Communications Inc	495,044	0.01
03D 17,330,000	Bond 1.625% 15/11/2022	14,926,161	0.42	03D 1,730,000	3.875% 8/2/2029	1,669,634	0.05
USD 3,820,000	United States Treasury Note/	,, -		USD 1,010,000	Verizon Communications Inc	,,	
HCD 2 020 000	Bond 1.625% 15/8/2029*	3,352,409	0.09	LICD 400 000	4.329% 21/9/2028	998,048	0.03
USD 2,930,000	United States Treasury Note/ Bond 1.75% 31/7/2024	2,577,158	0.07	USD 480,000	Verizon Communications Inc 4.75% 1/11/2041	511,482	0.01
USD 913,000	United States Treasury Note/	2,011,100	0.07	USD 550,000	Welltower Inc 2.7% 15/2/2027	495,091	0.01
	Bond 1.75% 15/8/2041	763,661	0.02		WRKCo Inc 4.65% 15/3/2026	1,475,548	0.04
USD 4,667,000	United States Treasury Note/ Bond 1.75% 15/8/2041	3,899,610	0.11	USD 300,000	Xylem Inc/NY 2.25% 30/1/2031	258,403	0.01
USD 550,000	United States Treasury Note/	3,033,010	0.11		30/1/2031	349,657,798	9.78
	Bond 2% 15/2/2050	476,499	0.01		Harris	349,037,790	3.70
USD 120,000	United States Treasury Note/ Bond 2.25% 15/8/2049	109,498	0.00	LISD 1 340 000	<b>Uruguay</b> Uruguay Government		
USD 860.000	United States Treasury Note/	109,496	0.00	000 1,040,000	International Bond 4.375%		
	Bond 2.375% 15/5/2029	795,076	0.02		23/1/2031*	1,341,213	0.04
USD 5,606,000	United States Treasury Note/	4.050.007	0.44	Total Bonds		1,086,293,853	30.38
USD 480 000	Bond 2.625% 30/6/2023 United States Treasury Note/	4,953,037	0.14	Total Transferable Se			
000 100,000	Bond 2.625% 31/12/2023	428,238	0.01	Market Instruments A			
USD 2,240,000	United States Treasury Note/			Official Stock Exchange Dealt in on Another R		3,112,462,280	87.03
1160 000 000	Bond 2.625% 15/2/2029* United States Treasury Note/	2,102,864	0.06	Total Portfolio	<u> </u>	3,112,462,280	87.03
USD 990,000	Bond 2.75% 31/7/2023	878,303	0.03				
USD 150,000	United States Treasury Note/			Other Net Assets		463,782,548	12.97
1100 400 000	Bond 2.75% 31/8/2023	133,309	0.00	Total Net Assets (EUF	₹)	3,576,244,828	100.00
USD 400,000	United States Treasury Note/ Bond 2.75% 15/2/2024	358,768	0.01				
	30 2 070 TOILIEULT	555,750	0.01				

<sup>\*</sup> All or a portion of this security represents a security on loan.

## Open Forward Foreign Exchange Contracts as at 31 August 2021

#### Unrealised appreciation/ Maturity (depreciation) **Currency Purchases Currency** Sales Counterparty date EUR 7,994,900 AUD 12,780,000 Westpac 3/9/2021 91,245 EUR 6,315,821 AUD 10,148,729 Morgan Stanley 3/9/2021 39,447 FUR 1,221,300 CAD 1,810,000 Standard Chartered Bank 3/9/2021 8,712 Royal Bank of EUR 1,221,849 CAD 1,810,000 3/9/2021 9.262 **EUR** 8,808,392 CAD 13,033,082 Citibank 3/9/2021 77,038 EUR 650,698 DKK 4,840,000 Toronto Dominion 3/9/2021 (174)EUR 835,528 GBP 713,000 4,433 Deutsche Bank 3/9/2021 26.629.703 GBP **EUR** 22.674.252 Morgan Stanley 3/9/2021 199.911 BNP Paribas **EUR** 1,265,132 ILS 4,870,000 3/9/2021 (18,898)**EUR** 555,970 JPY 72,390,000 Standard 3/9/2021 (2,124)Chartered Bank **EUR** 614,608 JPY 80,190,000 Royal Bank of 3/9/2021 Canada (3.621)**EUR** 93.824.462 JPY 12.216.796.000 Morgan Stanley 3/9/2021 (361.525)EUR 245,000 JPY 31,897,221 **HSBC Bank Plc** 3/9/2021 (913)EUR 12,868 MXN 305,000 UBS 3/9/2021 41 238,883 NOK 2,480,000 **BNP** Paribas **EUR** 3/9/2021 (2,444)**EUR** 1,543,727 PLN 7,060,000 Goldman Sachs 3/9/2021 (15,467)**EUR** 1,231,372 SEK 12.520.000 Standard 3/9/2021 2,082 Chartered Bank EUR 1,168,484 SGD 1,880,000 Standard Chartered Bank 3/9/2021 (14,860)4,523,019 USD 5,300,000 **EUR** Standard 40,652 3/9/2021 Chartered Bank **EUR** 110.409 USD 130.000 JP Morgan 3/9/2021 464 **EUR** 127,339 USD 150,000 **BNP** Paribas 3/9/2021 479 **EUR** 719,949 USD 846,328 State Street 3/9/2021 4,185 **EUR** 62.241.267 USD 73.030.000 Morgan Stanley 3/9/2021 477.637 **EUR** 280.403 USD 330.000 HSBC Bank Plc 3/9/2021 1.313 EUR 232,276,520 USD 276,099,849 Citibank 3/9/2021 (1,229,286)**EUR** 2,340,472 USD 2,777,000 Deutsche Bank 3/9/2021 (8,119)EUR 10,706,916 USD 12,730,000 RBS Plc 3/9/2021 (59,221)EUR 1,767,056 USD 2,080,000 Royal Bank of Canada 3/9/2021 7,939 **EUR** 883,406 USD 1,040,000 Barclays 3/9/2021 3.847 **EUR** 900,917 ZAR 15,649,000 Goldman Sachs 3/9/2021 (8,249)USD 103,485 SGD 140,000 Standard 3/9/2021 (601)Chartered Bank BRL 160,000 USD 30,648 Barclays 15/9/2021 318 BRL 50.000 USD 9.522 146 Goldman Sachs 15/9/2021 5,759 BRI 30.000 USD Bank of America 15/9/2021 49 BRL 100,000 USD 19,235 Citibank 15/9/2021 132 CNH 22,925,000 USD 3,557,407 Bank of America (9,060)15/9/2021 600,000 GBP EUR 514,309 JP Morgan 15/9/2021 628 **EUR** 400,000 GBP 342,524 Deutsche Bank 15/9/2021 825 200,000 GBP **EUR** 171,003 Standard Chartered Bank 15/9/2021 715 EUR 400,000 GBP 343,194 44 Bank of America 15/9/2021 **EUR** 138,794 IDR HSBC Bank Plc 2,411,819,837 15/9/2021 (4,156)EUR 336,274 MYR 1,681,505 Barclays 15/9/2021 (5,864)**EUR** 1,770,000 USD 2,101,848 JP Morgan 15/9/2021 (7,170)4,430,000 USD 5,327,069 **EUR** Bank of America 15/9/2021 (74, 183)**EUR** 1,975,000 USD 2,341,978 Citibank 15/9/2021 (5.207)FUR 450 000 USD 545 436 BNP Paribas 15/9/2021 (11.181)**EUR** 40,000 USD 48,632 Morgan Stanley 15/9/2021 (1,120)

### Open Forward Foreign Exchange Contracts as at 31 August 2021

					Maturity	Unrealise appreciation (depreciation
Currency		Currer	_	Counterparty	date	EU
EUR	390,000	USD	475,422	State Street	15/9/2021	(11,98
GBP	350,611	EUR	410,000	BNP Paribas	15/9/2021	(1,40
GBP	500,646	EUR	590,000	Deutsche Bank	15/9/2021	(6,55
GBP	254,933	EUR	300,000	Standard Chartered Bank	15/9/2021	(2,903
GBP	255,493	EUR	300,000	JP Morgan	15/9/2021	(2,25
IDR	340,000,000	USD	23,605	BNP Paribas	15/9/2021	194
INR	1,800,000	USD	24,201	RBS Plc	15/9/2021	36
KRW	480,000,000	USD	431,810	Bank of America	15/9/2021	(14,94
KRW	240,000,000	USD	215,963	HSBC Bank Plc	15/9/2021	(7,52
MXN	80,000	USD	3,999	Goldman Sachs	15/9/2021	(23
NOK	1,800,000	USD	208,293	JP Morgan	15/9/2021	(1,00
NOK	14,300,000	USD	1,719,867	UBS	15/9/2021	(62,98
RUB	270,000	USD	3,653	Goldman Sachs	15/9/2021	2
RUB	270,000	USD	3,578	HSBC Bank Plc	15/9/2021	8
SEK	260,000	USD	29,945	Barclays	15/9/2021	20
SEK	5,095,000	USD	599,552	JP Morgan	15/9/2021	(6,75
USD	129,310	BRL	670,000	Citibank	15/9/2021	(51
USD	1,923	BRL	10,000	Barclays	15/9/2021	(1
USD	3,842	BRL	20,000	BNP Paribas	15/9/2021	(3
USD	1,763,560	CNH	11,460,000	RBS Plc	15/9/2021	(7,94
USD	221,718	EUR	185,000	Deutsche Bank	15/9/2021	2,46
USD	2,441,815	EUR	2,057,600	Citibank	15/9/2021	7,02
USD	6,438,311	EUR	5,390,000	JP Morgan	15/9/2021	53,76
USD	1,218,140	EUR	1,005,000	BNP Paribas	15/9/2021	24,97
USD	2,927,247	EUR	2,482,400	Barclays	15/9/2021	(7,33
USD	2,360,567	EUR	2,010,000	Toronto Dominion	15/9/2021	(14,07
USD	2,348,806	EUR	2,000,000	UBS	15/9/2021	(14,02
USD	35,711	EUR	30,000	Goldman Sachs	15/9/2021	19
USD	23,582	IDR	340,000,000	BNP Paribas	15/9/2021	(21
USD	243,282	IDR	3,489,144,305	Barclays	15/9/2021	(1,10
USD	24,168	INR	1,800,000	Barclays	15/9/2021	•
		KRW		Bank of America	15/9/2021	(39
USD	98,393		113,500,000		15/9/2021	39
USD	181,818	KRW	209,510,000	Barclays		89
USD	83,419	KRW	95,990,000	Citibank	15/9/2021	50
USD	83,409	KRW	96,000,000	HSBC Bank Plc	15/9/2021	49
USD	924,271	MYR	3,814,005	Goldman Sachs	15/9/2021	5,45
USD	29,279	NOK	260,000	Barclays	15/9/2021	(53
USD	580,285	NOK	4,950,000	JP Morgan	15/9/2021	9,07
USD	220,648	SEK	1,900,000	JP Morgan	15/9/2021	3
USD	1,735,433	SEK	14,365,000	UBS	15/9/2021	57,12
USD	1,893,827	BRL	9,961,169	HSBC Bank Plc	16/9/2021	(31,60
EUR	14,173,738	AUD	22,928,729	Morgan Stanley	5/10/2021	(24
EUR	11,195,477	CAD	16,653,082	Citibank	5/10/2021	46,60
EUR	650,829	DKK	4,840,000	HSBC Bank Plc	5/10/2021	
EUR	27,254,839	GBP	23,387,252	HSBC Bank Plc	5/10/2021	8,81
EUR	1,282,855	ILS	4,870,000	Goldman Sachs	5/10/2021	(60
EUR	245,000	JPY	31,778,680	Royal Bank of Canada	5/10/2021	8
EUR	95,364,202	JPY	12,369,376,000	RBS Plc	5/10/2021	34,43
EUR	12,777	MXN	305,000	UBS	5/10/2021	1
EUR	242,656	NOK	2,480,000	Citibank	5/10/2021	1,47
EUR	1,546,908	PLN	7,060,000	UBS	5/10/2021	(11,41
EUR	1,230,210	SEK	12,520,000	UBS	5/10/2021	1,40

# Open Forward Foreign Exchange Contracts as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)
Curre	ency Purchases	Curre	ncy Sales	Counterparty	date	EUR
EUR	1,184,390	SGD	1,880,000	Citibank	5/10/2021	1,852
EUR	317,038,117	USD	374,239,402	BNP Paribas	5/10/2021	733,168
EUR	903,113	ZAR	15,649,000	Morgan Stanley	5/10/2021	(1,376)
USD	104,128	SGD	140,000	Citibank	5/10/2021	(53)
EUR	196,200,000	GBP	169,952,992	Barclays	21/10/2021	(1,739,463)
EUR	12,660,000	JPY	1,638,922,834	Goldman Sachs	21/10/2021	31,229
EUR	76,520,000	USD	90,180,748	Barclays	21/10/2021	322,348
IDR	599,525,359,426	USD	41,466,687	Standard Chartered Bank	21/10/2021	394,298
IDR	299,679,306,102	USD	20,733,313	HSBC Bank Plc	21/10/2021	192,247
INR	4,690,564,200	USD	62,200,000	Morgan Stanley	21/10/2021	1,496,341
JPY	8,794,899,575	USD	80,150,000	BNP Paribas	21/10/2021	47,139
JPY	8,770,053,075	USD	80,150,000	Morgan Stanley	21/10/2021	(144,317)
USD	62,200,000	IDR	916,454,800,000	HSBC Bank Plc	21/10/2021	(1,606,010)
USD	20,733,374	INR	1,553,344,380	JP Morgan	21/10/2021	(381,471)
USD	20,733,313	INR	1,554,583,809	Morgan Stanley	21/10/2021	(395,805)
USD	20,733,313	INR	1,554,998,475	BNP Paribas	21/10/2021	(400,583)
USD	80,150,000	TWD	2,222,960,250	HSBC Bank Plc	21/10/2021	(434,457)
USD	80,150,000	TWD	2,216,949,000	Standard Chartered Bank	21/10/2021	(250,150)
Net u	nrealised depreciat	ion				(2,959,214)

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currence	y Purchases	Currency	v Sales	Countarnarty	Maturity date	Unrealised appreciation/ (depreciation) EUR			
AUD Hed	ged Share Cla		Sales	Counterparty	uale	EUK			
AUD	7,379,778	EUR	4,606,312	BNY Mellon	15/9/2021	(43,098)			
EUR	36,056	AUD	57,430	BNY Mellon	15/9/2021	545			
Net unrealised depreciation (42,553)									
BRL Hedged Share Class									
BRL	2,209,484	EUR	354,968	BNY Mellon	15/9/2021	7,292			
Net unrealised appreciation									
SGD Hed	dged Share Cla	ıs							
EUR	159,770	SGD	254,889	BNY Mellon	15/9/2021	(626)			
SGD	42,046,095	EUR	26,345,440	BNY Mellon	15/9/2021	113,233			
Net unrea	alised appreciat	ion				112,607			
USD Hed	iged Share Cla	iss							
EUR	818,451	USD	961,469	BNY Mellon	15/9/2021	5,505			
USD	365,279,550	EUR	309,314,748	BNY Mellon	15/9/2021	(461,001)			
Net unrea	alised depreciat	ion				(455,496)			
ZAR Hed	lged Share Cla	ss							
EUR	138,129	ZAR	2,419,322	BNY Mellon	15/9/2021	(2,157)			
ZAR	43,523,255	EUR	2,510,165	BNY Mellon	15/9/2021	13,509			
Net unrea	alised appreciat	ion		·		11,352			
Total net unrealised depreciation (EUR underlying exposure - EUR 2,596,809,228) (3,3									

#### Open Exchange Traded Futures Contracts as at 31 August 2021

				Underlying	Unrealised appreciation/
Number of		Contract/	Expiration	exposure	(depreciation)
contracts	Currency	Description	date	EUR	EUR
77	AUD	Australian 3 Year Bond	September 2021	5,576,005	12,227
6	AUD	Australian 10 Year Bond	September 2021	540,178	18,367
(18)	AUD	Australian 10 Year Bond	September 2021	1,620,535	(9,126)
5,505	EUR	EURO STOXX 50 ESG Index	September 2021	93,502,425	2,925,386
46	EUR	Euro-OAT	September 2021	7,423,940	103,530
43	EUR	Euro-BTP	September 2021	6,604,800	(53,280)
14	EUR	Euro Bund	September 2021	2,459,800	(10,246)
(9)	EUR	Euro BOBL	September 2021	1,215,270	3,570
(14)	EUR	Euro Schatz	September 2021	1,571,920	(1,400)
(27)	EUR	Euro BUXL	September 2021	5,760,180	104,200
(28)	EUR	Euro BUXL	September 2021	5,973,520	74,440
(32)	EUR	Short-Term Euro-BTP	September 2021	3,630,720	240
(46)	EUR	Euro-OAT	September 2021	7,423,940	34,270
(53)	EUR	Euro BOBL	September 2021	7,156,590	12,720
(61)	EUR	Euro Bund	September 2021	10,717,700	60,573
(68)	EUR	Euro Schatz	September 2021	7,635,040	3,060
(2)	JPY	Japanese 10 Year Bond (OSE)	September 2021	2,345,578	(1,773)
957	USD	S&P 500 E-Mini Index	September 2021	156,339,710	10,499,722
330	USD	E-mini Financial Select Sector Index	September 2021	32,884,524	247,698
278	USD	MSCI Emerging Markets Index	September 2021	15,247,370	(811,155)
19	USD	S&P 500 E-Mini Index	September 2021	3,627,216	161,294
16	USD	MSCI EAFE Index	September 2021	1,591,356	5,878
(23)	GBP	Long Gilt	December 2021	3,449,636	17,695
166	USD	US Ultra Bond (CBT)	December 2021	27,903,289	340,293
76	USD	US Treasury 10 Year Note (CBT)	December 2021	8,586,969	37,920
46	USD	US Long Bond (CBT)	December 2021	6,368,153	50,758
11	USD	US Treasury 5 Year Note (CBT)	December 2021	1,151,127	3,877
(13)	USD	US Ultra Bond (CBT)	December 2021	2,185,197	(27,825)
(17)	USD	US Treasury 2 Year Note (CBT)	December 2021	3,167,922	(2,350)

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(24)	USD	US Treasury 10 Year Note (CBT)	December 2021	2,711,674	(13,371)
(61)	USD	US Long Bond (CBT)	December 2021	8,444,725	(67,221)
(88)	USD	US Treasury 2 Year Note (CBT)	December 2021	16,398,653	(12,160)
(117)	USD	US Ultra 10 Year Note	December 2021	14,683,598	(54,349)
(163)	USD	US Ultra 10 Year Note	December 2021	20,456,637	(40,953)
(170)	USD	US Treasury 5 Year Note (CBT)	December 2021	17,790,144	(60,771)
(259)	USD	US Treasury 10 Year Note (CBT)	December 2021	29,263,487	(54,762)
(195)	USD	90 Day Euro \$	December 2023	40,830,205	2,748
12	USD	90 Day Euro \$	June 2024	2,507,934	698
Total				586,747,667	13,500,422

Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS		Fund provides default protection on ITRAXX.ESGEUR.33.V1; and receives Fixed 1%	Goldman Sachs	20/6/2025	54,344	360,042
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.354%	Credit Suisse	5/3/2031	(2,208)	(2,208)
IFS		Fund receives default protection on UKRPI + 0 bps; and pays Fixed 3.505%	Credit Suisse	16/12/2024	332	332
IFS	,	Fund receives default protection on UKRPI + 0 bps; and pays Fixed 3.345%	Credit Suisse	16/1/2025	2,177	2,177
IFS	,	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.72%	Credit Suisse	15/9/2025	(3,609)	(5,361)
IFS IFS		Fund receives default protection UKRPI + 0bps; and pays Fixed 3.477% Fund receives default protection CPTFEMU + 0bps;	Credit Suisse	15/11/2025	31,914	31,914
IFS IFS	,	and pays Fixed 1.195%  Fund provides default protection on UKRPI + 0 bps;	Credit Suisse	15/2/2026	3,547	3,547
IFS	,	and receives Fixed 3.58%  Fund provides default protection on UKRPI + 0 bps;	Credit Suisse	17/12/2029	(7,894)	(7,894)
IFS		and receives Fixed 3.4805%  Fund provides default protection UKRPI + 0 bps;	Credit Suisse	16/1/2030	(6,941)	(6,941)
IFS		and receives Fixed 3.536% Fund provides default protection UKRPI + 0bps;	Credit Suisse	15/11/2030	(55,329)	(55,329)
IFS		and receives Fixed 3.535% Fund provides default protection USCPIU + 0bps;	Credit Suisse	15/12/2030	(16,979)	(16,979)
IFS		and receives Fixed 2.321% Fund provides default protection USCPIU + 0bps;	Credit Suisse	25/2/2031	(8,228)	(8,228)
IFS	,	and receives Fixed 2.35% Fund provides default protection USCPIU + 0bps;	Credit Suisse	5/3/2031	(2,230)	(2,230)
IFS	USD 70,000	and receives Fixed 2.3575% Fund provides default protection USCPIU + 0bps;	Credit Suisse	5/3/2031	(4,378)	(4,378)
IFS	USD 340,000	and receives Fixed 2.445% Fund provides default protection USCPIU + 0bps;	Credit Suisse	18/3/2031	(2,048)	(2,048)
IFS	USD 80,000	and receives Fixed 2.4545% Fund provides default protection USCPIU + 0bps;	Credit Suisse	18/3/2031	(9,638)	(9,638)
IFS	USD 190,000	and receives Fixed 2.443%  Fund provides default protection USCPIU + 0bps;	Credit Suisse	25/3/2031	(2,340)	(2,340)
IFS	USD 825,000	and receives Fixed 2.505%  Fund provides default protection USCPIU + 0bps;	Credit Suisse	30/3/2031	(4,429)	(4,429)
IFS	USD 1,305,000	and receives Fixed 2.5365%  Fund provides default protection USCPIU + 0bps; and receives Fixed 2.549%	Credit Suisse Credit Suisse	5/5/2031 5/5/2031	(15,118) (22,352)	(15,118)
IFS	USD 460,000	and receives Fixed 2.549%  Fund provides default protection USCPIU + 0bps; and receives Fixed 2.6694%	Credit Suisse Credit Suisse	5/5/2031 14/5/2031	(22,352)	(22,352)
IFS	GBP 68,000	and receives Fixed 2.0694%  Fund provides default protection UKRPI + 0bps; and receives Fixed 3.735%	Credit Suisse	15/5/2031	(2,255)	(2,255)
IFS	USD 1,300,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.6425%	Credit Suisse	21/5/2031	(9,117)	(9,117)

Swaps as at 31 August 2021

Swa	os as at 31 Au	igust 2021				
Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.639%	Credit Suisse	21/5/2031	(9,335)	(9,335)
IFS	USD 660,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.594%	Credit Suisse	4/6/2031	(6,737)	(6,737)
IFS	GBP 160,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Credit Suisse	15/7/2031	(1,299)	(1,299)
IFS	GBP 80,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Credit Suisse	15/7/2031	(1,143)	(1,143)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.47%	Credit Suisse	16/7/2031	(10,508)	(10,508)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 2.537%	Credit Suisse	11/8/2031	(15,768)	(15,768)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.853%	Credit Suisse	15/8/2031	(379)	(379)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.38%	Credit Suisse	15/12/2040	(7,310)	(7,310)
IFS	,	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.375%	Credit Suisse	15/2/2041	(37,187)	(37,187)
IFS	,	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.589%	Credit Suisse	15/7/2041	(1,630)	(1,630)
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.89%	Credit Suisse	15/8/2051	(240)	(240)
IRS		Fund receives Fixed 1.61%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	4,285	4,285
IRS		Fund receives Fixed 1.63%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	1,039	1,039
IRS		Fund receives Fixed 1.64%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	2,340	2,340
IRS		Fund receives Fixed 1.665%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	1,300	1,300
IRS		Fund receives Fixed 1.7125%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	21/9/2023	1,739	1,739
IRS		Fund receives Fixed 8.96%; and pays Floating BRL BROIS  1 Day  Fixed receives Fixed 0.40%; and pays Floating NOK NIPOR	Citibank	2/1/2029	(983)	(983)
		Fund receives Fixed 0.49%; and pays Floating NOK NIBOR 6 Month	Credit Suisse	2/9/2022	(1,952)	(1,952)
IRS		Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Credit Suisse	23/11/2022	(4,531)	(4,531)
IRS		Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Credit Suisse	24/11/2022	(5,163)	(5,163)
		Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Credit Suisse	25/11/2022	(4,149)	(4,149)
IRS IRS		Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month Fund receives Fixed 0.475%; and pays Floating NOK NIBOR	Credit Suisse	26/11/2022	(8,036)	(8,036)
IRS		3 Month Fund receives Fixed 0.495%; and pays Floating NOK NIBOR	Credit Suisse	26/11/2022	(4,394)	(4,394)
IRS	, ,	3 Month Fund receives Fixed 0.42%; and pays Floating GBP LIBOR	Credit Suisse	7/12/2022	(4,374)	(4,374)
IRS		1 Day Fund receives Floating SGD SGDOW 6 Month;	Credit Suisse	26/8/2023	1,897	2,302
IRS		and pays Fixed 0.313% Fund receives Floating SGD SGDOW 6 Month;	Credit Suisse	15/9/2023	52	52
IRS	, ,	and pays Fixed 0.318% Fund receives Floating SGD SGDOW 6 Month;	Credit Suisse	15/9/2023	(25)	(25)
IRS		and pays Fixed 0.323% Fund receives Floating SGD SGDOW 6 Month;	Credit Suisse	15/9/2023	(95)	(95)
IRS		and pays Fixed 0.324% Fund receives Fixed 0.8086%; and pays Floating CAD CDOR	Credit Suisse	15/9/2023	(125)	(125)
IRS		3 Month Fund receives Fixed 0.78%; and pays Floating CAD CDOR	Credit Suisse	16/11/2023	(4,938)	(4,938)
IRS		3 Month Fund receives Fixed 0.78%; and pays Floating CAD CDOR	Credit Suisse	17/11/2023	(3,380)	(3,380)
IRS		3 Month Fund receives Floating GBP LIBOR 1 Day;	Credit Suisse	18/11/2023	(13,387)	(13,387)
	22. 0,010,000	and pays Fixed 0.62%	Credit Suisse	27/8/2025	(3,225)	(3,134)

#### Swaps as at 31 August 2021

Туре	Nominal	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS		Fund receives Fixed -0.36462%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	10/4/2026	(226)	(226)
IRS	EUR 800,000	Fund receives Fixed -0.36992%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	10/4/2026	(420)	(420)
IRS	EUR 810,000	Fund receives Fixed -0.3945%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	10/4/2026	(1,352)	(1,352)
IRS	USD 60,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.602%	Credit Suisse	18/3/2031	(1,635)	(1,635)
IRS	,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.606%	Credit Suisse	18/3/2031	(11,023)	(11,023)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.657%	Credit Suisse	25/3/2031	(3,147)	(3,147)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.6795%	Credit Suisse	30/3/2031	(7,637)	(7,637)
IRS	,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.65%	Credit Suisse	14/5/2031	(18,552)	(18,100)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.14%	Credit Suisse	17/6/2031	(79,476)	(79,571)
IRS IRS	, ,	Fund receives Fixed 1.6705%; and pays Floating USD LIBOR 3 Month	Credit Suisse	8/3/2051	23,147	13,026
IRS		Fund receives Fixed 1.7405%; and pays Floating USD LIBOR 3 Month	Credit Suisse	8/3/2051	35,191	27,539
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.4705% Fund receives Floating AUD BBSW 6 Month;	Credit Suisse	8/3/2051	22,769	60,169
IRS	,	and pays Fixed 1.6825% Fund receives Floating AUD BBSW 6 Month;	Credit Suisse	21/6/2051	632	632
IRS		and pays Fixed 1.708% Fund receives Floating AUD BBSW 6 Month;	Credit Suisse	21/6/2051	303	303
IRS		and pays Fixed 1.727% Fund receives Floating AUD BBSW 6 Month;	Credit Suisse	21/6/2051	61	61
IRS		and pays Fixed 2.1525% Fund receives Fixed 1.6425%; and pays Floating KRW	Credit Suisse	21/6/2051	(6,490)	(6,490)
IRS		KORIBOR 3 Month Fund receives Fixed 1.4%; and pays Floating KRW	HSBC Bank Plc	21/9/2023	1,228	1,228
TRS		KORIBOR 3 Month  Fund receives PHLX Semiconductor SectorSM + 0bps;	Morgan Stanley	21/9/2023	(1,361)	(1,361)
TRS		and pays USD LIBOR 3 Month BBA + 30bps Fund receives Dow Jones US Select Home + 0bps;	Bank of America	16/2/2022	362,420	451,591
TRS		and pays USD LIBOR 3 Month BBA + 38bps Fund receives US Equity Volatility Carry Strategy + 0bps;	Bank of America	22/4/2022	2,236,245	2,236,245
TRS		and pays Fixed 0.6%  Fund receives GS US NonProfit Tech GTR + 0bps;	Barclays	4/3/2022	19,357	19,357
TRS	, ,	and pays USD - 1D Overnight Fed Funds Effective Rate - 30bps Fund receives EUR - 1D Effective Overnight Index Average -	Goldman Sachs	20/5/2022	(1,619,038)	(1,619,038)
-		25bps; and pays MS EU China Exposure ESG Basket + 0bps	Morgan Stanley	21/3/2022	(4,248,932)	(4,248,932)
Total	(EUR underlying expo	sure - EUR 235,724,758)	,		(3,520,824)	(3,107,227)

CDS: Credit Default Swaps IFS: Inflation Swaps IRS: Interest Rate Swaps TRS: Total Return Swaps

Purchased Options as at 31 August 2021

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
2,140,000	Call	OTC USD/CHF	Credit Suisse	USD 0.95	29/11/2021	(5,630)	3,241
3,500,000	Call	OTC USD/CHF	UBS	USD 0.922	11/10/2021	(13,303)	12,259
5,570,000	Call	Tempur Sealy International Inc	Goldman Sachs	JPY 2,100	12/11/2021	(644,815)	258,475
5,570,000	Call	Tempur Sealy International Inc	Goldman Sachs	JPY 2,050	12/11/2021	(778,714)	591,042
5,013,000	Call	Tempur Sealy International Inc	Goldman Sachs	JPY 2,100	10/12/2021	(595,148)	450,202
5,013,000	Call	Tempur Sealy International Inc	Goldman Sachs	JPY 2,050	10/12/2021	(664,015)	857,855

The notes on pages 1004 to 1017 form an integral part of these financial statements.

#### Purchased Options as at 31 August 2021

Number of contracts		Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
330	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.75	10/9/2021	(21,693)	20,932
1,767	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.375	10/12/2021	(160,755)	74,722
1,000	Put	2 Year Eurodollar MIDCV	Exchange Traded	USD 99.375	10/9/2021	133,529	486,304
Total (EUR u	nderlying	exposure - EUR 363,678,963)				(2,750,544)	2,755,032

#### Written Options as at 31 August 2021

Number of	Call/				Expiration	Unrealised appreciation	Market Value
contracts	Put	Description	Counterparty	Strike Price	date	EUR	EUR
(3,500,000)	Call	OTC USD/CHF	UBS	USD 0.932	9/9/2021	6,544	(435)
(330)	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.5	10/9/2021	15,183	(1,744)
(544)	Put	2 Year Eurodollar MIDCV	Exchange Traded	USD 99.125	10/9/2021	78,977	(43,133)
(831)	Put	2 Year Eurodollar MIDCV	Exchange Traded	USD 99	10/9/2021	113,948	(13,178)
Total (EUR u	nderlying e	exposure - EUR 73,572,651)				214,652	(58,490)

#### Purchased Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation EUR	Market Value EUR
EUR 820,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	(5,274)	3,712
EUR 820,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	(4,573)	3,713
tal (EUR underly	ving exposure - EUR 286,598)			(9,847)	7,425

#### Written Swaptions as at 31 August 2021

William Owa	Dilons as at 31 August 2021				
Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (2,590,107)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/1/2022; and pays 1.72% Fixed semi-annually from 22/4/2022	Barclays	20/10/2021	(39,587)	(85,345)
USD (2,710,779)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.72% Fixed semi-annually from 22/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/1/2022	Barclays	20/10/2021	44,551	(3,339)
USD (1,600,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/1/2022; and pays 1.72% Fixed semi-annually from 22/4/2022	Barclays	20/10/2021	(646)	(55,718)
USD (4,835,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 3.04% Fixed semi-annually from 17/12/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/9/2026	Barclays	15/6/2026	20,695	(46,480)
EUR (820,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.75% Fixed annually from 10/6/2023;  and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	2,529	(1,620)
EUR (820,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	2,238	(1,619)

#### Written Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (5,389,149)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/1/2022; and pays 1.68% Fixed semi-annually from 22/4/2022	JP Morgan	20/10/2021	(76,362)	(171,569)
USD (5,374,246)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.68% Fixed semi-annually from 22/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/1/2022	JP Morgan	20/10/2021	87,783	(7,161)
USD (3,200,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/1/2022; and pays 1.68% Fixed semi-annually from 22/4/2022	JP Morgan	20/10/2021	(317)	(101,875)
otal (EUR underly	ing exposure - EUR 11,266,251)			40,884	(474,726)

#### **To Be Announced Securities Contracts** as at 31 August 2021

Holding	Description	Market Value EUR	% of Net Assets
ТВА			
	United States		
USD 22,000,000	Fannie Mae or Freddie Mac '2.5 10/21' 2.5% TBA	19,300,430	0.54
Total TBA (EUR underlying ex	xposure - EUR 19,300,430)	19,300,430	0.54

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

## **Euro Bond Fund**

	11 - 1-11	Description	Market Value	% of Net		Description	Market Value	% of Net
	Holding	Description	(EUR)	Assets	Holding	Description	(EUR)	Assets
to an Offi	cial Stoc	rities and Money Market Inst k Exchange Listing or Dealt i			,	UniCredit Bank Austria AG 0.625% 20/3/2029	212,368	0.01
Regulated	d Market				EUR 100,000	UNIQA Insurance Group AG FRN 27/7/2046	125,128	0.00
FUNDS							130,554,646	3.03
	315 567	Ireland BlackRock ICS Euro Liquid				Belgium		
	010,007	Environmentally Aware Fund	31,144,841	0.72		Ageas SA/NV FRN 24/11/2051	2,782,350	0.06
Total Funds	5		31,144,841	0.72	EUR 1,715,000	Anheuser-Busch InBev SA/NV 1.125% 1/7/2027	1,822,779	0.04
BONDS					EUR 1,640,000	Anheuser-Busch InBev SA/NV	1,022,773	0.04
DONDS		Australia			TUD 2 255 000	2% 17/3/2028	1,840,620	0.04
EUR 3	3,660,000	APT Pipelines Ltd			EUR 2,255,000	Anheuser-Busch InBev SA/NV 3.7% 2/4/2040	3,096,677	0.07
ELIE	250 000	2% 15/7/2030 Australia & New Zealand	4,029,697	0.09	EUR 200,000	Argenta Spaarbank NV		
EUF	250,000	Banking Group Ltd			ELID 11 500 000	0.01% 11/2/2031 Argenta Spaarbank NV	201,451	0.00
		0.45% 22/11/2023	254,905	0.01	LOIX 11,300,000	1% 6/2/2024	11,835,340	0.27
EUF	R 429,000	Commonwealth Bank of Australia 0.5% 27/7/2026	446,360	0.01	EUR 600,000	Argenta Spaarbank NV		0.04
EUR <sup>2</sup>	1,800,000	Commonwealth Bank of	440,300	0.01	FUR 200 000	1% 13/10/2026 Belfius Bank SA	618,624	0.01
EUD.	- 400 000	Australia 3% 3/5/2022	1,842,210	0.04	2017 200,000	0.125% 14/9/2026	204,659	0.00
EUR :	5,430,000	Macquarie Group Ltd 0.35% 3/3/2028	5,420,280	0.13		Belfius Bank SA 1% 12/6/2028	1,842,936	0.04
EUR	5,065,000	Telstra Corp Ltd 1% 23/4/2030	5,368,849	0.12	EUR 9,400,000	BNP Paribas Fortis SA 24/10/2023 (Zero Coupon)	9.495.638	0.22
			17,362,301	0.40	EUR 400,000	BNP Paribas Fortis SA	.,,	
		Austria			EUR 5 900 000	0.875% 22/3/2028 Fluxys Belgium SA	429,620	0.01
EUR 1	1,300,000	BAWAG PSK Bank fuer			LOIN 3,300,000	1.75% 5/10/2027	6,266,006	0.15
		Arbeit und Wirtschaft und Oesterreichische			EUR 200,000	ING Belgium SA		
		Postsparkasse AG			FUR 200 000	0.75% 28/9/2026 KBC Bank NV 3/12/2025	211,357	0.01
ELIE	200 000	0.01% 3/9/2029 Erste Group Bank AG	11,473,907	0.27	2011 200,000	(Zero Coupon)	203,500	0.00
EUF	200,000	0.01% 11/9/2029	203,062	0.00		KBC Bank NV 0.375% 1/9/2022	706,430	0.02
EUR 6	6,300,000	Erste Group Bank AG			, ,	KBC Bank NV 0.75% 24/10/2027 KBC Bank NV 2% 31/1/2023	2,023,956 2,901,432	0.05 0.07
FUE	200 000	0.05% 16/9/2025 Erste Group Bank AG	6,353,802	0.15	EUR 36,735,000	Kingdom of Belgium		
		0.1% 15/1/2030	204,041	0.00		Government Bond '144A' 22/10/2031 (Zero Coupon)	36.966.431	0.86
EUF	R 200,000	Erste Group Bank AG 0.625% 18/1/2027	210,450	0.01	EUR 380,000	Kingdom of Belgium	00,000,101	0.00
EUF	R 200,000	Raiffeisen Bank International	210,430	0.01		Government Bond '144A'	200 545	0.01
		AG FRN 15/12/2022			EUR 6,020,000	0.1% 22/6/2030 Kingdom of Belgium	390,545	0.01
FUR 1	1 458 000	(Perpetual) Republic of Austria Government	212,000	0.01	, ,	Government Bond '144A'		
LOICI	1,400,000	Bond '144A' 20/4/2025			FLID 12 870 074	0.4% 22/6/2040* Kingdom of Belgium	5,961,606	0.14
EUE	. 075 000	(Zero Coupon)	11,733,565	0.27	LOIX 12,079,074	Government Bond '144A'		
EUF	R 975,000	Republic of Austria Government Bond '144A' 20/10/2040			EUD 0 005 070	0.5% 22/10/2024	13,365,259	0.31
		(Zero Coupon)	923,715	0.02	EUR 3,625,070	Kingdom of Belgium Government Bond '144A'		
EUR 26	3,055,000	Republic of Austria Government Bond '144A' 0.5% 20/4/2027	27,626,638	0.64		0.65% 22/6/2071	3,231,931	0.08
EUR 3	3,725,000	Republic of Austria Government	21,020,030	0.04	EUR 7,980,000	Kingdom of Belgium Government Bond '144A'		
EUD (	0.040.000	Bond '144A' 0.5% 20/2/2029	3,964,517	0.09		0.8% 22/6/2025	8,428,156	0.20
EUR	9,040,000	Republic of Austria Government Bond '144A' 0.7% 20/4/2071	9,204,528	0.21	EUR 2,625,000	Kingdom of Belgium		
EUF	R 635,000	Republic of Austria Government	0,20 1,020			Government Bond '144A' 0.8% 22/6/2027	2,827,388	0.07
EI ID /	1 706 000	Bond '144A' 0.85% 30/6/2120 Republic of Austria Government	634,873	0.01	EUR 4,915,000	Kingdom of Belgium	2,021,000	0.07
EUR 2	+,700,000	Bond '144A' 1.5% 20/2/2047*	6,008,618	0.14		Government Bond '144A' 0.8% 22/6/2028	E 220 660	0.12
EUR 18	3,600,000	Republic of Austria Government			EUR 5,846,348	Kingdom of Belgium	5,328,668	0.12
		Bond '144A' 1.65% 21/10/2024	20,009,549	0.46		Government Bond '144A'		
EUR 7	7,482,000	Republic of Austria Government	20,000,010	0.10	FUR 4 187 000	0.9% 22/6/2029 Kingdom of Belgium	6,402,920	0.15
EUD (	2 040 000	Bond '144A' 2.1% 20/9/2117	13,205,084	0.31	2011 4, 107,000	Government Bond '144A'		
EUR 2	2,040,000	Republic of Austria Government Bond '144A' 2.4% 23/5/2034	2,664,180	0.06	EUD 44 050 000	1.45% 22/6/2037*	4,949,101	0.11
EUR 2	2,076,000	Republic of Austria Government			EUR 11,258,933	Kingdom of Belgium Government Bond '144A'		
EUD (	3 790 000	Bond '144A' 3.8% 26/1/2062 Republic of Austria Government	4,527,280	0.11		1.6% 22/6/2047	13,785,310	0.32
	0,000,000	republic of Austria Government						

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% N Asse
	Kingdom of Belgium			<u> </u>	Denmark	, ,	
2010 10,031,911	Government Bond '144A'			USD 5,767,000	Danske Bank A/S FRN		
ELID 0 474 000	1.7% 22/6/2050 Kingdom of Belgium	13,363,013	0.31	EUD 3 000 000	12/9/2023	4,932,404	0
LOIX 9,474,000	Government Bond '144A'			EUR 3,000,000	Danske Bank A/S 0.25% 28/11/2022	3,024,471	0
	1.9% 22/6/2038	11,919,713	0.28	EUR 200,000	Jyske Realkredit A/S	,,,,,	
		173,403,416	4.02	EUD 1 015 000	0.01% 1/10/2027 Kommunekredit	203,537	C
	Bermuda			EUR 1,915,000	0.875% 3/11/2036	2,078,330	(
GBP 800,000	Fidelity International Ltd	4 007 040	0.00	DKK 73,005,882		,,	
	7.125% 13/2/2024	1,067,812	0.02		Realkreditaktieselskab 0.5% 1/10/2050	0 106 729	(
EUD 100 000	Canada Canadian Imperial Bank of			DKK 3,839,729		9,196,728	,
EUR 100,000	Canadian Imperial Bank of Commerce 0.04% 9/7/2027	101,728	0.00		Realkreditaktieselskab		
EUR 13,445,000	Canadian Imperial Bank of	,		DVV 020 575	1% 1/10/2050 Nordea Kredit	503,967	(
EUD 0 540 000	Commerce 0.25% 24/1/2023*	13,582,811	0.31	DKK 636,373	Realkreditaktieselskab		
EUR 9,518,000	CPPIB Capital Inc 0.375% 20/6/2024	9,742,625	0.23		1.5% 1/10/2050	114,005	(
EUR 9,505,000	CPPIB Capital Inc			DKK 69,417,128	Nykredit Realkredit AS 0.5% 1/10/2050	8,742,310	(
EUD 700 000	0.875% 6/2/2029	10,224,272	0.24	DKK 58,874,922	Nykredit Realkredit AS	0,742,310	,
EUR 700,000	National Bank of Canada 0.25% 24/7/2023	709,768	0.02		1% 1/10/2050	7,702,830	(
EUR 484,000	National Bank of Canada	,		DKK 88,703,110	Nykredit Realkredit AS 1% 1/10/2053	11,484,290	(
EUD 260 000	0.75% 13/3/2025	503,413	0.01	DKK 38,963,593	Nykredit Realkredit AS	11,404,290	,
EUR 360,000	Royal Bank of Canada 0.01% 21/1/2027	365,587	0.01		1.5% 1/10/2053	5,196,524	(
EUR 175,000	Toronto-Dominion Bank/The			DKK 45,482,202	Nykredit Realkredit AS 1.5% 1/10/2053	6,135,324	(
	0.1% 19/7/2027	178,717	0.00	DKK 33,402,929	Realkredit Danmark A/S	0,135,324	,
		35,408,921	0.82		0.5% 1/10/2050	4,205,602	(
	Cayman Islands			DKK 91,673,902	Realkredit Danmark A/S 1% 1/10/2050	11,992,196	(
USD 2,130,000	SA Global Sukuk Ltd 2.694% 17/6/2031	1,846,758	0.04	DKK 688,697	Realkredit Danmark A/S	11,992,190	,
GBP 500,000	Trafford Centre Finance	1,040,700	0.04		1.5% 1/10/2050	93,629	(
	Ltd/The FRN 28/7/2035	454,710	0.01			75,606,147	•
		2,301,468	0.05		Finland		
	Chile			EUR 4,700,000	Aktia Bank Oyj 0.375% 5/3/2026	4,867,109	(
EUR 2,952,000	Chile Government International Bond 1.3% 26/7/2036	2,968,206	0.07	EUR 1,800,000	Fingrid Oyj 3.5% 3/4/2024	1,972,368	(
		2,300,200	0.07	EUR 640,000	Finland Government Bond		
CNY 57 900 000	China China Government Bond			ELID 7 440 000	'144A' 0.25% 15/9/2040 Finland Government Bond	646,982	(
0141 07,000,000	2.68% 21/5/2030	7,416,229	0.17	EUR 7,440,000	'144A' 0.5% 15/9/2028	7,927,952	(
CNY 53,600,000	China Government Bond	7 000 400	0.47	EUR 7,821,000	Finland Government Bond		
CNY 37 300 000	3.27% 19/11/2030 China Government Bond	7,223,123	0.17	EUD 4 700 000	'144A' 0.5% 15/9/2029 Finland Government Bond	8,355,732	(
0141 07,000,000	3.29% 23/5/2029	5,020,251	0.12	EUR 4,799,000	'144A' 1.375% 15/4/2047	6,150,158	(
CNY 88,200,000	China Government Bond	10 000 101	0.00	EUR 6,635,000	Finland Government Bond		
	3.72% 12/4/2051	12,200,121	0.28	ELID 5 620 000	'144A' 4% 4/7/2025	7,850,976	(
		31,859,724	0.74	LUIX 3,020,000	Nordea Bank Abp 3.25% 5/7/2022	5,798,913	(
USD 15 050 000	Colombia Colombia Government			EUR 325,000	Nordea Kiinnitysluottopankki		
13,030,000	International Bond			FUR 12 750 000	Oyj 1.375% 28/2/2033 OP Corporate Bank plc	375,043	(
	3.25% 22/4/2032	12,502,553	0.29	LGR 12,700,000	0.375% 16/6/2028	12,803,678	(
	Cyprus			EUR 5,585,000	OP Corporate Bank plc	F 700 070	_
EUR 4,396,000	Cyprus Government			FUR 575 000	0.6% 18/1/2027* OP Mortgage Bank	5,723,676	(
	International Bond 3.75% 26/7/2023	4,760,274	0.11		0.25% 11/5/2023	582,808	(
EUR 1,770,000	Cyprus Government	1,100,214	0.11	EUR 500,000	OP Mortgage Bank	E00 7 10	_
	International Bond	4 000 000	0.04		0.25% 13/3/2024	509,748	
	3.875% 6/5/2022	1,822,392	0.04			63,565,143	
		6,582,666	0.15	EUD 11 200 000	France		
	Czech Republic			EUR 11,200,000	Agence Francaise de Developpement EPIC		
ELID 4 769 000	Komoroni hanka aa						,
EUR 4,768,000	Komercni banka as 0.01% 20/1/2026	4,826.360	0.11		0.375% 30/4/2024	11,461,341	(
EUR 4,768,000		4,826,360	0.11	EUR 13,400,000	Agence Francaise de Developpement EPIC	11,461,341	(

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

	restillents 31 August						
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUD 500 000	AVA Bardy France CCF			EUD 200 000	Cairea Française de		
EUR 500,000	AXA Bank Europe SCF 0.125% 14/3/2022	501,758	0.01	EUR 200,000	Caisse Francaise de Financement Local		
FUR 11 900 000	AXA Home Loan SFH SA	301,730	0.01		1.125% 1/12/2031	223,469	0.01
2017 11,000,000	0.01% 16/10/2029	12,049,821	0.28	EUR 400.000	Caisse Française de	220, 100	0.01
EUR 200,000	AXA Home Loan SFH SA	,,-			Financement Local		
	0.125% 25/6/2035	198,230	0.00		1.25% 11/5/2032	452,874	0.01
, ,	AXA SA FRN 6/7/2047*	3,182,584	0.07	EUR 300,000	Caisse Francaise de		
,,	AXA SA FRN 28/5/2049	4,569,681	0.11		Financement Local	050 007	0.04
EUR 10,000,000	Banque Federative du Credit Mutuel SA 0.125% 5/2/2024*	10,104,100	0.23	ELID SOO OOO	1.45% 16/1/2034 Cars Alliance Auto Loans	350,207	0.01
FUR 4 800 000	Banque Federative du Credit	10, 104, 100	0.23	EUR 600,000	France V 2018-1 'Series		
2017 4,000,000	Mutuel SA 0.5% 16/11/2022	4,857,912	0.11		2018-F1V B' FRN 21/10/2029	798,840	0.02
EUR 4,500,000	Banque Federative du Credit	.,,		EUR 200,000	Cie de Financement Foncier		
	Mutuel SA 0.75% 8/6/2026*	4,670,775	0.11	·	SA 0.05% 16/4/2024	202,795	0.00
EUR 100,000	BNP Paribas Home Loan SFH			EUR 500,000	Cie de Financement Foncier		
	SA 0.375% 22/7/2024	102,428	0.00		SA 0.25% 11/4/2023	506,235	0.01
EUR 14,900,000	BNP Paribas SA FRN	45 400 050		EUR 500,000	Cie de Financement Foncier	500.005	0.04
FUD 7 500 000	15/7/2025	15,130,950	0.35	FUD 400 000	SA 0.325% 12/9/2023	508,365	0.01
EUR 7,500,000	BNP Paribas SA FRN 23/1/2027	8,116,088	0.19	EUR 400,000	Cie de Financement Foncier SA 0.375% 11/12/2024	410,756	0.01
FUR 12 500 000	BNP Paribas SA FRN	0,110,000	0.19	FUR 700 000	Cie de Financement Foncier	410,730	0.01
2011 12,000,000	15/1/2032*	12,750,437	0.30	2011 700,000	SA 0.625% 10/2/2023	711,579	0.02
EUR 2,900,000	BPCE SA 0.125% 4/12/2024	2,935,815	0.07	EUR 3,800,000	Cie de Financement Foncier	,	
	BPCE SA 0.375% 5/10/2023	7,519,140	0.17	.,,	SA 0.75% 29/5/2026	4,002,502	0.09
EUR 16,200,000	BPCE SA 0.625% 26/9/2023	16,530,966	0.38	EUR 1,000,000	Cie de Financement Foncier		
	BPCE SA 1% 15/7/2024	10,467,186	0.24		SA 0.75% 11/1/2028	1,065,161	0.02
	BPCE SA 1% 1/4/2025	2,696,044	0.06	EUR 400,000	Cie de Financement Foncier		
EUR 3,000,000		0.005.445	0.07	FUB 0 500 000	SA 0.875% 11/9/2028	430,846	0.01
ELID 200 000	0.01% 27/5/2030	3,035,145	0.07	EUR 6,500,000	Cie de Financement Foncier	6 002 120	0.16
EUR 200,000	BPCE SFH SA 0.01% 29/1/2036	193,789	0.00	ELID 300 000	SA 1.125% 24/6/2025 Cie de Financement Foncier	6,883,129	0.16
EUR 15,600,000		193,769	0.00	LOIX 300,000	SA 1.25% 15/11/2032	340,144	0.01
2011 10,000,000	0.125% 3/12/2030	15,899,286	0.37	EUR 2.200.000	Cie de Saint-Gobain	040,144	0.01
EUR 2,600,000		,,			0.625% 15/3/2024	2,251,494	0.05
	0.375% 21/2/2024	2,655,497	0.06	EUR 2,900,000	Cie de Saint-Gobain		
EUR 2,600,000	BPCE SFH SA				0.875% 21/9/2023	2,972,326	0.07
	0.5% 11/10/2022	2,629,623	0.06	EUR 1,100,000	Credit Agricole Assurances SA		
EUR 700,000	BPCE SFH SA	7.5.405	0.00	EUD 500 000	FRN 27/9/2048	1,358,500	0.03
EUD 700 000	0.625% 29/5/2031 BPCE SFH SA	745,405	0.02	EUR 500,000	Credit Agricole Home Loan	E00 033	0.01
EUR 700,000	0.75% 27/11/2026	740,166	0.02	ELID 1 700 000	SFH SA 0.125% 16/12/2024 Credit Agricole Home Loan	509,932	0.01
FUR 700 000	BPCE SFH SA 1% 8/6/2029	764,645	0.02	LOIX 1,700,000	SFH SA 0.25% 23/2/2024	1,731,357	0.04
	Caisse de Refinancement de	,	0.02	EUR 800,000	Credit Agricole Home Loan	.,,	0.0.
	l'Habitat SA 0.25% 7/2/2035	404,770	0.01	·	SFH SA 0.375% 30/9/2024	820,600	0.02
EUR 9,200,000	Caisse des Depots et			EUR 600,000	Credit Agricole Home Loan		
	Consignations				SFH SA 0.5% 3/4/2025	620,158	0.01
	0.01% 1/6/2026	9,392,510	0.22	EUR 3,655,000	Credit Agricole Home Loan		
EUR 300,000	Caisse Française de			EUD 200 000	SFH SA 0.625% 11/9/2023	3,739,352	0.09
	Financement Local 0.01% 7/5/2025*	304,740	0.01	EUR 300,000	Credit Agricole Home Loan SFH SA 1% 16/1/2029	327,018	0.01
FUR 500 000	Caisse Française de	304,740	0.01	FUR 7 300 000	Credit Agricole Public Sector	327,016	0.01
201( 000,000	Financement Local			2017,000,000	SCF SA 0.01% 13/9/2028	7,405,631	0.17
	0.01% 18/3/2031*	503,260	0.01	EUR 2,600,000	Credit Agricole SA/London	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
EUR 900,000	Caisse Francaise de	ŕ		, ,	1.375% 13/3/2025	2,728,603	0.06
	Financement Local			EUR 1,400,000	Credit Mutuel Arkea SA		
	0.375% 11/5/2024	920,299	0.02		0.875% 7/5/2027	1,463,504	0.03
EUR 200,000	Caisse Francaise de			EUR 300,000	Credit Mutuel Home Loan SFH		
	Financement Local	000 000	0.00	EUD 000 000	SA 0.125% 9/4/2025	305,829	0.01
ELID 500 000	0.375% 23/6/2025* Caisse Francaise de	206,060	0.00	EUR 200,000	Credit Mutuel Home Loan SFH SA 0.125% 28/1/2030	204 442	0.00
EUR 300,000	Financement Local			FUR 10 500 000	Credit Mutuel Home Loan SFH	204,442	0.00
	0.5% 16/1/2025	515,774	0.01	LOIX 10,300,000	SA 0.25% 30/4/2024	10,702,493	0.25
EUR 3.900.000	Caisse Française de	0.0,	0.0.	EUR 455.000	Credit Mutuel Home Loan SFH	.0,.02,.00	0.20
,,	Financement Local				SA 0.375% 12/9/2022	459,293	0.01
	0.625% 26/1/2023	3,962,786	0.09	EUR 17,800,000	Dexia Credit Local SA		
EUR 100,000	Caisse Francaise de				0.625% 17/1/2026	18,521,256	0.43
	Financement Local	40= 04=			E-Carat SA FRN 20/12/2028	169,609	0.00
EUD 0 400 000	0.75% 11/1/2027	105,818	0.00		E-Carat SA FRN 20/12/2028	56,619	0.00
EUR 3,400,000	Caisse Francaise de Financement Local			· /	E-Carat SA FRN 20/12/2028	56,128	0.00
	1.125% 9/9/2025	3,611,223	0.08	EUR 30,310	E-Carat SA FRN 20/12/2028	56,323	0.00
	1.120/0 0/0/2020	0,011,220	0.00				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	Electricite de France SA FRN 22/1/2026 (Perpetual)	452,600	0.01		French Republic Government Bond OAT '144A'	· · ·	
EUR 5,000,000	Engie SA 4/3/2027 (Zero Coupon)	5,010,300	0.12	EUR 430.000	1.75% 25/5/2066 French Republic Government	9,405,423	0.22
	Engie SA 0.375% 11/6/2027 Engie SA 0.875% 27/3/2024	12,347,602 1,746,963	0.29 0.04		Bond OAT 3.25% 25/5/2045 French Republic Government	690,348	0.02
EUR 60,713	FCT Autonoria 2019 FRN 25/9/2035	60,998	0.00	EUR 4,535,000	Bond OAT 4% 25/4/2060 French Republic Government	18,361,835	0.43
EUR 60,531	FCT Autonoria 2019 FRN 25/9/2035	60,604	0.00	EUR 1,100,000	Bond OAT 4.5% 25/4/2041 Harmony French Home Loans	8,041,334	0.19
	FCT Autonoria 2019 FRN 25/9/2035	60,659	0.00	EUR 1,716,948	FCT 2020-2 FRN 27/8/2061 Harmony French Home Loans	1,117,534	0.03
	FCT Autonoria 2019 FRN 25/9/2035	121,026	0.00	EUR 600,000	FCT 2020-2 FRN 27/8/2061 Harmony French Home Loans	1,739,847	0.04
	FCT Autonoria 2019 FRN 25/9/2035	788,129	0.02	EUR 300,000	FCT 2021-1 FRN 27/5/2061 HSBC SFH France SA	600,266	0.01
	FCT Noria 2018-1 FRN 25/6/2038 FCT Noria 2018-1 FRN	84,725	0.00		2% 16/10/2023 Orange SA 1.25% 7/7/2027 RTE Reseau de Transport	315,894 214,865	0.01 0.01
,	25/6/2038 FCT Noria 2018-1	84,652	0.00	EUR 7,000,000	d'Electricite SADIR 9/9/2027 (Zero Coupon)*	6,982,360	0.16
EUR 141,307	'Series 2018-1 B' FRN 25/6/2038	141,308	0.00	EUR 4,200,000	Schneider Electric SE 12/6/2023 (Zero Coupon)	4,231,395	0.10
EUR 141,307	FCT Noria 2018-1 'Series 2018-1 C' FRN 25/6/2038	141,465	0.00	EUR 10,200,000	Societe Generale SA FRN 22/9/2028	10,457,040	0.24
EUR 400,000	FCT Noria 2021 FRN 25/10/2049	400,518	0.01	EUR 3,400,000	Societe Generale SA FRN 24/11/2030	3,428,900	0.08
EUR 700,000	FCT Noria 2021 FRN 25/10/2049	700,637	0.02	EUR 3,200,000	Societe Generale SA 0.125% 24/2/2026	3,227,440	0.08
EUR 4,986,000	Firmenich Productions Participations SAS	,		EUR 2,800,000	Societe Generale SA 0.875% 1/7/2026*	2,884,266	0.07
EUR 41,830,000	1.75% 30/4/2030 French Republic Government	5,565,822	0.13	EUR 5,600,000	Societe Generale SA 1.75% 22/3/2029	6,068,244	0.14
	Bond OAT 25/3/2025 (Zero Coupon)	42,762,919	0.99		Societe Generale SFH SA 0.01% 11/2/2030	303,903	0.01
EUR 33,845,000	French Republic Government Bond OAT 25/2/2026				Societe Generale SFH SA 0.125% 18/7/2029	102,450	0.00
EUR 6,940,000	(Zero Coupon) French Republic Government	34,702,029	0.81	, ,	Societe Generale SFH SA 0.5% 2/6/2025*	14,178,267	0.33
ELID 21 460 000	Bond OAT 25/2/2027 (Zero Coupon) French Republic Government	7,118,011	0.17	·	Societe Generale SFH SA 0.5% 28/1/2026 Societe Generale SFH SA	103,896	0.00
	Bond OAT 0.5% 25/5/2025 French Republic Government	32,787,691	0.76		0.75% 29/1/2027 Suez SA 9/6/2026	211,987	0.01
2010 402,010	Bond OAT '144A' 0.5% 25/5/2040	457,032	0.01	.,,	(Zero Coupon) Thales SA 26/3/2026	6,622,803	0.15
EUR 800,000	French Republic Government Bond OAT '144A'	.0.,002	0.0.		(Zero Coupon) TotalEnergies Capital	7,019,600	0.16
EUR 11,012,791	0.5% 25/6/2044 French Republic Government Bond OAT '144A'	792,478	0.02	EUR 2,900,000	International SA 0.696% 31/5/2028 TotalEnergies Capital	12,972,570	0.30
EUR 14,270,051	0.5% 25/6/2044 French Republic Government	10,892,201	0.25		International SA 1.535% 31/5/2039	3,285,144	0.08
EUD 00 005 000	Bond OAT '144A' 0.5% 25/5/2072	11,869,828	0.28		TotalEnergies SE FRN 26/2/2025 (Perpetual)	213,066	0.01
EUR 32,695,000	French Republic Government Bond OAT '144A'	22 742 402	0.76		TotalEnergies SE FRN 25/10/2027 (Perpetual)	101,780	0.00
EUR 17,585,710	0.75% 25/5/2052† French Republic Government	32,742,403	0.76		UNEDIC ASSEO 0.875% 25/5/2028*	40,270,263	0.93
FUR 4 600 000	Bond OAT '144A' 0.75% 25/5/2053 French Republic Government	17,441,507	0.40		Veolia Environnement SA FRN 20/1/2026 (Perpetual) Veolia Environnement SA FRN	6,600,000	0.15
	Bond OAT 1% 25/5/2027* French Republic Government	4,991,453	0.12		20/1/2029 (Perpetual) Veolia Environnement SA	3,880,750	0.09
2011 41,021,001	Bond OAT '144A' 1.75% 25/6/2039 <sup>†</sup>	59,753,826	1.39		0.8% 15/1/2032 Veolia Environnement SA	3,294,176	0.08
	0 /0 20/0/2000	30,130,020	1.00	23.7 3,7 33,000	0.892% 14/1/2024	6,856,981	0.16
						730,123,923	16.93

 $<sup>^{\</sup>star}$  All or a portion of this security represents a security on loan.

<sup>&</sup>lt;sup>†</sup> All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

		Market	% of			Market	% of
Holding	Description	Value	Net Assets	Holding	Description	Value (EUR)	Net
Holding	Description	(EUK)	Assets	Holding	Description	(EUR)	ASSELS
EUD 7 075 000	Germany			EUR 15,481,000	Land Baden-Wuerttemberg	45.004.740	0.00
EUR 7,375,000	0.01% 24/8/2026	7 524 226	0.18	ELID 7 785 000	0.01% 2/9/2030 Land Berlin 0.125% 4/6/2035	15,694,718 7,723,070	0.36 0.18
EUR 8,825,000		7,534,226	0.10	· ' '	Land Berlin 0.125% 4/0/2039	7,404,262	0.10
2011 0,020,000	0.01% 24/1/2028	8,998,102	0.21		Landesbank Baden-	.,,	•
EUR 500,000	Bertelsmann SE & Co KGaA				Wuerttemberg 25/10/2022		
EUD 0 000 000	FRN 23/4/2075	519,085	0.01	FUD 200 000	(Zero Coupon)	150,949	0.00
EUR 2,920,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2050			EUR 200,000	Landesbank Baden- Wuerttemberg		
	(Zero Coupon)	2,894,260	0.07		0.01% 18/9/2028	203,441	0.01
EUR 1,825,000	Bundesrepublik Deutschland	_,,		EUR 6,900,000	Landesbank Baden-		
	Bundesanleihe 15/8/2050				Wuerttemberg		
FUD 6 672 964	(Zero Coupon)*	1,786,511	0.04	EUD 575 000	0.25% 10/1/2025 Landesbank Baden-	7,065,704	0.16
EUR 0,072,804	Bundesrepublik Deutschland Bundesanleihe			EUR 373,000	Wuerttemberg		
	3.25% 4/7/2042*	11,453,955	0.27		0.375% 14/1/2026	594,579	0.01
EUR 37,400,000	Bundesrepublik Deutschland	,,		EUR 200,000	Landesbank Hessen-		
	Bundesanleihe				Thueringen Girozentrale		
EUD 44 444 000	4.25% 4/7/2039*†	67,736,596	1.57	EUD 4 900 000	0.01% 26/9/2029 Merck Financial Services	203,330	0.01
EUR 11,444,000	Bundesrepublik Deutschland Bundesanleihe			EUR 4,600,000	GmbH 0.125% 16/7/2025	4,866,960	0.11
	4.75% 4/7/2040*	22,292,440	0.52	EUR 2,300,000	Merck Financial Services	.,000,000	<b></b>
EUR 284,000	Commerzbank AG				GmbH 0.875% 5/7/2031	2,447,130	0.06
	0.125% 23/2/2023	286,786	0.01	EUR 296,000	Muenchener Hypothekenbank	004 757	0.04
EUR 158,000	Commerzbank AG 0.125% 15/12/2026	162,003	0.00	FUR 250 000	eG 0.01% 2/11/2040 Muenchener Hypothekenbank	281,757	0.01
FUR 600 000	Commerzbank AG	162,003	0.00	LOIX 230,000	eG 2.5% 4/7/2028	297,557	0.01
2011 000,000	0.5% 9/6/2026	625,167	0.01	EUR 334,000	Norddeutsche Landesbank-	20.,00.	0.0.
EUR 4,090,000	Deutsche Bahn Finance				Girozentrale		
EUD 4 505 000	GMBH 0.625% 15/4/2036	4,089,693	0.10	EUD 0 450 000	0.625% 18/1/2027	350,912	0.01
EUR 1,595,000	Deutsche Bahn Finance GMBH 0.75% 16/7/2035*	1,640,872	0.04		NRW Bank 0.375% 16/5/2029* NRW Bank 0.5% 17/6/2041	6,409,684 18,518,652	0.15 0.43
EUR 800.000	Deutsche Bank AG	1,040,672	0.04	· ' '	NRW Bank 0.625% 2/2/2029	9,628,616	0.43
	0.05% 20/11/2024	808,016	0.02		Red & Black Auto Germany 6	, ,	
EUR 6,900,000	Deutsche Pfandbriefbank AG				UG FRN 15/10/2028	157,209	0.00
EUD 44 400 000	0.01% 25/8/2026	7,029,582	0.16	EUR 100,000	Santander Consumer Bank AG 0.05% 14/2/2030	101,510	0.00
EUR 11,100,000	Deutsche Pfandbriefbank AG 0.125% 5/9/2024	11,168,543	0.26	FUR 5 900 000	Santander Consumer Bank AG	101,510	0.00
EUR 6,300,000	Deutsche Pfandbriefbank AG	11,100,010	0.20		0.25% 5/12/2024	6,032,750	0.14
	0.5% 22/5/2024	6,466,698	0.15	EUR 23,045,000	State of Hesse 25/4/2025		
EUR 5,500,000	Deutsche Pfandbriefbank AG	· · · ·	0.40	EUD 0 450 000	(Zero Coupon)	23,441,835	0.54
ELID 3 700 000	0.75% 7/2/2023 Deutsche Telekom AG	5,578,320	0.13	EUR 8,450,000	0.375% 6/7/2026*	8,778,452	0.20
LUIX 3,700,000	1.75% 9/12/2049	4,050,674	0.09	EUR 10.607.000	State of Lower Saxony	0,770,402	0.20
EUR 175,000	DZ HYP AG 0.01% 15/1/2027	178,489	0.00	, ,	0.01% 16/6/2028*	10,822,428	0.25
	DZ HYP AG 0.01% 27/10/2028	152,617	0.00	EUR 21,493,000	State of Lower Saxony		
	DZ HYP AG 0.1% 31/8/2026	307,226	0.01	EUD 22 149 000	0.125% 7/3/2025 State of Lower Saxony	21,960,688	0.51
	DZ HYP AG 0.125% 1/3/2024 DZ HYP AG 0.5% 30/9/2026	304,657 9,261,170	0.01 0.22	EUR 23, 146,000	0.125% 8/4/2027*	23,783,528	0.55
	DZ HYP AG 0.875% 30/1/2029	108,191	0.00	EUR 28,768,000	State of North Rhine-Westphalia		
EUR 3,400,000	3				Germany		
EUD 44 700 000	1.113% 15/5/2032	3,646,647	0.08	EUD 4 000 000	0.6% 4/6/2041	30,232,876	0.70
EUR 14,700,000	FMS Wertmanagement 0.375% 29/4/2030	15,364,220	0.36	EUR 1,000,000	State of North Rhine-Westphalia Germany		
EUR 10.935.000	Gemeinsame Deutsche	13,304,220	0.50		1% 16/1/2025	1,050,578	0.02
	Bundeslaender			EUR 7,400,000	Volkswagen Bank GmbH	, , -	
	0.625% 13/2/2029*	11,652,883	0.27		1.25% 10/6/2024	7,666,030	0.18
EUR 2,235,000	HeidelbergCement AG	0.070.405	0.00	EUR 6,700,000	Volkswagen Financial Services	7 000 404	0.40
EUR 500 000	2.25% 3/6/2024 ING-DiBa AG 0.25% 9/10/2023	2,372,135 508,060	0.06 0.01	FUR 3 575 000	AG 1.5% 1/10/2024 Volkswagen Leasing GmbH	7,009,104	0.16
,	ING-DiBa AG 0.25% 3/10/2023	3,715,395	0.09	2011 0,010,000	12/7/2023 (Zero Coupon)	3,584,098	0.08
	Kreditanstalt fuer Wiederaufbau			EUR 6,350,000	Volkswagen Leasing GmbH		
	15/12/2022 (Zero Coupon)	1,524,610	0.04		0.375% 20/7/2026	6,404,769	0.15
EUR 1,512,000	Kreditanstalt fuer Wiederaufbau	4 550 070	0.04	EUR 3,035,000	Volkswagen Leasing GmbH	2 240 422	0.07
FUR 12 456 000	30/9/2026 (Zero Coupon) Kreditanstalt fuer Wiederaufbau	1,552,272	0.04	EUR 4,500,000	1.625% 15/8/2025 Vonovia SE	3,219,133	0.07
231(12,400,000	15/6/2029 (Zero Coupon)	12,770,389	0.30		0.625% 14/12/2029	4,565,205	0.11
EUR 2,181,000	Kreditanstalt fuer Wiederaufbau			EUR 5,200,000	Vonovia SE 1% 16/6/2033	5,295,576	0.12
	0.125% 4/10/2024	2,230,912	0.05			476,718,492	11.06

<sup>\*</sup> All or a portion of this security represents a security on loan.
† All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

Portfolio of Investments 31 August 2021

Holdina	Description	Market Value (EUR)	% of Net Assets	Holdina	Description	Market Value (EUR)	% of Net Assets
		(====)			-	(=014)	
EUR 2.480.000	Greece Alpha Bank SA			GBP 305,000	BAMS CMBS 2018-1 DAC 'Series 2018-1 C'		
,,	2.5% 5/2/2023	2,561,815	0.06		FRN 17/5/2028	356,778	0.01
EUR 5,408,000	Hellenic Republic Government			EUR 8,480,000	Bank of Ireland Mortgage Bank 0.625% 14/3/2025*	0 706 670	0.20
	Bond '144A' 12/2/2026 (Zero Coupon)	5,431,255	0.13	SEK 42.180.000	Bluestep Mortgage Securities	8,786,679	0.20
	(20.0 000po)	7,993,070	0.19		NO 4 DAC FRN 10/8/2066	4,116,728	0.10
	Umaani	7,000,070	0.10	EUR 1,508,000	Haus European Loan Conduit	4 500 000	0.00
HUF 3.076.550.000	Hungary Hungary Government Bond			FUR 549 000	No 39 DAC FRN 30/7/2051 Haus European Loan Conduit	1,508,000	0.03
	3.25% 22/10/2031	9,191,353	0.21	2011 0 10,000	No 39 DAC FRN 30/7/2051	549,000	0.01
	Indonesia			EUR 398,000	Haus European Loan Conduit		0.04
IDR 29,662,000,000	Indonesia Treasury Bond			FUR 1 039 000	No 39 DAC FRN 30/7/2051 Haus European Loan Conduit	398,000	0.01
1100 0 055 000	7% 15/9/2030	1,875,016	0.04	201( 1,000,000	No 39 DAC FRN 30/7/2051	1,039,000	0.02
USD 3,255,000	Pertamina Persero PT 1.4% 9/2/2026	2,727,096	0.06	EUR 17,673,902	IRELAND GOVERNMENT		
USD 1,785,000	Pertamina Persero PT	2,727,000	0.00		BOND 18/10/2031 (Zero Coupon)	17,692,460	0.41
	2.3% 9/2/2031	1,476,634	0.04	EUR 50,000	IRELAND GOVERNMENT	17,032,400	0.41
		6,078,746	0.14		BOND 0.2% 15/5/2027	51,845	0.00
	International			EUR 3,540,000	IRELAND GOVERNMENT BOND 1.35% 18/3/2031	4,042,149	0.09
EUR 7,305,000	African Development Bank			EUR 4.739.000	IRELAND GOVERNMENT	4,042,149	0.09
ELID 20 723 000	0.5% 21/3/2029 European Investment Bank	7,664,479	0.18		BOND 1.5% 15/5/2050	5,698,885	0.13
LOIX 20,723,000	17/6/2027 (Zero Coupon)*	21,278,480	0.49	EUR 3,628,170	IRELAND GOVERNMENT BOND 1.7% 15/5/2037	4 412 206	0.10
EUR 27,185,000	European Investment Bank			EUR 3.750.000	IRELAND GOVERNMENT	4,413,306	0.10
TUD 16 216 000	28/3/2028 (Zero Coupon)	27,901,461	0.65	, ,	BOND 5.4% 13/3/2025	4,554,271	0.11
EUR 10,310,000	European Investment Bank 0.01% 15/5/2041	15,482,579	0.36	EUR 306,000	Last Mile Logistics Pan Euro	200 204	0.04
EUR 1,122,000	European Investment Bank	,,		EUR 584.000	Finance DAC FRN 17/8/2033 Last Mile Logistics Pan Euro	306,321	0.01
EUD 04 400 000	0.1% 15/10/2026	1,156,849	0.03	,	Finance DAC FRN 17/8/2033	584,559	0.01
EUR 21,438,000	European Investment Bank 0.2% 17/3/2036	21,599,321	0.50	EUR 601,874	Last Mile Securities PE 2021	000 070	0.01
EUR 19,328,000	European Investment Bank	21,000,021	0.00	EUR 1.639.688	DAC FRN 17/8/2031 Last Mile Securities PE 2021	603,378	0.01
	0.25% 15/6/2040	19,246,532	0.45	2011 1,000,000	DAC FRN 17/8/2031	1,642,968	0.04
EUR 1,618,000	European Investment Bank 0.375% 15/5/2026*	1,686,846	0.04	EUR 666,860	Last Mile Securities PE 2021	000 400	0.00
EUR 13,474,000	European Investment Bank	1,000,040	0.04	EUR 1.987.583	DAC FRN 17/8/2031 Last Mile Securities PE 2021	666,126	0.02
	0.875% 14/1/2028	14,604,132	0.34		DAC FRN 17/8/2031	1,986,191	0.05
EUR 4,920,164	European Stability Mechanism 0.75% 15/3/2027*	5,240,832	0.12	EUR 1,195,000	Pearl Finance 2020 DAC FRN	1 100 466	0.03
EUR 16,149,000	European Union 6/7/2026	3,240,632	0.12	EUR 2.000.000	17/11/2032 Pearl Finance 2020 DAC FRN	1,198,466	0.03
	(Zero Coupon)	16,574,365	0.38		17/11/2032	2,008,000	0.05
EUR 31,635,243	European Union 4/7/2031	00 400 400	0.75	EUR 1,025,000	Pearl Finance 2020 DAC FRN	4 054 400	0.00
FUR 4 473 000	(Zero Coupon) European Union 4/7/2035	32,196,136	0.75	EUR 226.550	17/11/2032 River Green Finance 2020	1,051,138	0.02
20.11,110,000	(Zero Coupon)	4,408,097	0.10		DAC FRN 22/1/2032	225,615	0.00
EUR 9,399,000	European Union	0.050.044	2.00	EUR 438,325	River Green Finance 2020	420 120	0.01
FUR 5 045 000	0.45% 4/7/2041 European Union 0.7% 6/7/2051	9,656,344 5,420,878	0.22 0.13	EUR 980.075	DAC FRN 22/1/2032 River Green Finance 2020	439,129	0.01
2011 0,010,000	<u> </u>	204,117,331	4.74	,	DAC FRN 22/1/2032	983,054	0.02
	Irolond	204,117,001	7.77	EUR 700,000	SCF Rahoituspalvelut IX DAC FRN 25/10/2030	702,419	0.02
FUR 8 395 000	Ireland Abbott Ireland Financing DAC			EUR 88,665	Taurus 2019-1 FR DAC FRN	702,419	0.02
2011 0,000,000	0.1% 19/11/2024	8,490,031	0.20		2/2/2031	88,049	0.00
GBP 1,074,000	Agora Securities UK 2021 DAC			EUR 85,381	Taurus 2019-1 FR DAC FRN	04.000	0.00
FUR 100 000	FRN 17/8/2031 Avoca CLO XIV DAC FRN	1,252,221	0.03	EUR 244.709	2/2/2031 Taurus 2019-1 FR DAC 'Series	84,900	0.00
LOIX 100,000	12/1/2031	95,819	0.00	,	2019-1FR A' FRN 2/2/2031	245,236	0.01
EUR 100,000	Avoca CLO XIV DAC FRN			GBP 961,348	Taurus 2019-2 UK DAC FRN	4 400 750	0.00
EUD 050 000	12/1/2031	98,989	0.00	GBP 1 494 324	17/11/2029 Taurus 2019-2 UK DAC FRN	1,122,759	0.03
EUK 350,000	Avoca CLO XIV DAC FRN 12/1/2031	253,752	0.01	_2,101,024	17/11/2029	1,744,036	0.04
GBP 1,205,000	BAMS CMBS 2018-1 DAC	200,102	5.51	GBP 796,973	Taurus 2019-2 UK DAC FRN	000 55-	
, , ,	'Series 2018-1 A'			CRD 221 000	17/11/2029 Taurus 2021-1 UK DAC FRN	930,227	0.02
CDD 545 000	FRN 17/5/2028	1,407,474	0.03	GDF 221,000	17/5/2031	258,168	0.01
GBP 545,000	BAMS CMBS 2018-1 DAC 'Series 2018-1 B'			GBP 196,000	Taurus 2021-1 UK DAC FRN		
	FRN 17/5/2028	636,917	0.01	CDD 633 000	17/5/2031 Taurus 2021-1 UK DAC FRN	230,179	0.00
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 $<sup>\</sup>ensuremath{^{\star}}\xspace$  All or a portion of this security represents a security on loan.

Holdina	Description	Market Value (EUR)		Holdina	Description	Market Value (EUR)	% c Ne Asset
		(2011)	7.00.01.0			(=011)	7.0001
	Taurus 2021-1 UK DAC FRN 17/5/2031	421,979	0.01	EUR 23,036,000	Italy Buoni Poliennali Del Tesoro '144A'		
	Taurus 2021-4 UK DAC FRN 17/8/2031	1,129,851	0.03	EUR 12,995,000	1.65% 1/3/2032* Italy Buoni Poliennali Del Tesoro	25,167,472	0.5
GBP 209,000	Taurus 2021-4 UK DAC FRN 17/8/2031	244,644	0.01	FUR 1 520 000	'144A' 1.7% 1/9/2051* Italy Buoni Poliennali Del	13,045,691	0.3
		85,066,862	1.97		Tesoro '144A' 1.8% 1/3/2041	1,621,246	0.0
	Italy			EUR 7,000,000	Italy Buoni Poliennali Del Tesoro '144A' 1.85% 1/7/2025	7,535,507	0.1
, ,	ACEA SpA 1.5% 8/6/2027* Asset-Backed European	4,084,506	0.10	EUR 68,370,000	Italy Buoni Poliennali Del Tesoro '144A' 1.85% 1/7/2025	73,600,373	1.7
,,,,,,	Securitisation Transaction Seventeen Srl FRN			EUR 1,630,000	Italy Buoni Poliennali Del Tesoro		
	15/4/2032	93,090	0.00	EUR 21,896,000	'144A' 2.15% 1/3/2072 Italy Buoni Poliennali Del Tesoro	1,644,960	0.0
EUR 287,241	Asset-Backed European Securitisation Transaction			EUD 1 450 000	'144A' 2.25% 1/9/2036 Italy Buoni Poliennali Del Tesoro	25,355,416	0.9
	Seventeen Srl FRN	000.070		LOIN 1,430,000	'144A' 2.45% 1/9/2033	1,707,514	0.
EUR 92,659	15/4/2032 Asset-Backed European	288,270	0.01	EUR 3,050,000	Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050	3,591,496	0.
	Securitisation Transaction			EUR 2,914,000	Italy Buoni Poliennali Del Tesoro		
	Seventeen Srl FRN 15/4/2032	93,635	0.00	EUR 1.912.000	'144A' 2.7% 1/3/2047 Italy Buoni Poliennali Del Tesoro	3,581,735	0.
EUR 92,659	Asset-Backed European Securitisation Transaction				'144A' 2.8% 1/3/2067	2,322,211	0.
	Seventeen Srl FRN			EUR 18,512,000	Italy Buoni Poliennali Del Tesoro '144A' 2.95% 1/9/2038	23,325,481	0.
EUR 1.231.922	15/4/2032 AutoFlorence 1 Srl FRN	93,179	0.00	EUR 3,715,000	Italy Buoni Poliennali Del Tesoro '144A' 3.1% 1/3/2040	4,784,688	0.
	25/12/2042	1,237,404	0.03	EUR 3,135,000	Italy Buoni Poliennali Del Tesoro		
EUR 4/6,8/4	AutoFlorence 1 Srl FRN 25/12/2042	478,621	0.01	FUR 21 457 000	'144A' 3.25% 1/9/2046 Italy Buoni Poliennali Del Tesoro	4,217,209	0.
EUR 10,200,000	Banca Monte dei Paschi di Siena SpA				'144A' 3.35% 1/3/2035	27,743,939	0.
	0.875% 8/10/2026	10,701,687	0.25	EUR 1,399,000	Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048	1,950,898	0.
EUR 3,988,000	Banca Monte dei Paschi di Siena SpA 1.25% 20/1/2022	4,014,161	0.09	EUR 5,447,000	Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049	8,138,771	0.
EUR 143,000	Brignole Co 2021 SRL FRN			EUR 1,291,000	Italy Buoni Poliennali Del Tesoro	0,130,771	
EUR 100,000	24/7/2036 Brignole Co 2021 SRL FRN	143,071	0.00	EUR 1.550.000	'144A' 4.75% 1/9/2028 Italy Buoni Poliennali Del Tesoro	1,686,613	0.
FUR 400 000	24/7/2036 Credit Agricole Italia SpA	100,075	0.00		'144A' 4.75% 1/9/2044	2,530,465	0.
	0.125% 15/3/2033	401,372	0.01	EUR 3,125,000	Italy Buoni Poliennali Del Tesoro '144A' 5% 1/9/2040	5,036,733	0.
EUR 3,400,000	Credit Agricole Italia SpA 1% 25/3/2027	3,643,440	0.09	EUR 5,545,000	Mediobanca Banca di Credito Finanziario SpA		
EUR 200,000	Credit Agricole Italia SpA				0.5% 1/10/2026*	5,796,188	0.
EUR 10,145,000	1% 17/1/2045 Credito Emiliano SpA 1.125%	224,528	0.01	EUR 820,735	Progetto Quinto SRL FRN 27/10/2036	824,604	0.
EUD 0 405 000	17/1/2024	10,505,137	0.24	, ,	Snam SpA 0.625% 30/6/2031*	3,627,910	0.
	Eni SpA 0.375% 14/6/2028 Intesa Sanpaolo SpA	6,494,061	0.15		Snam SpA 1% 12/9/2034 Sunrise SPV 40 Srl 'Series	9,005,718	0.
FUR 3 735 000	0.5% 5/3/2024 Intesa Sanpaolo SpA	7,482,828	0.17		2018-1 A' FRN 27/7/2042	148,691	0.
	0.75% 4/12/2024	3,840,850	0.09	EUR 303,108	Sunrise SPV Z70 Srl FRN 27/5/2044	303,845	0.
EUR 500,000	Intesa Sanpaolo SpA 1% 25/9/2025	528,570	0.01	EUR 5,576,000	Terna - Rete Elettrica Nazionale 0.375% 25/9/2030	E E74 00E	0.
EUR 11,282,000	Italy Buoni Poliennali Del	020,0.0	0.01	EUR 6,850,000	UniCredit SpA FRN 25/6/2025	5,574,885 7,077,454	0
	Tesoro '144A' 0.25% 20/11/2023	11,739,118	0.27		UniCredit SpA FRN 3/1/2027	101,474	0
EUR 23,987,000	Italy Buoni Poliennali Del	11,700,110			UniCredit SpA FRN 23/9/2029* UniCredit SpA 0.85% 19/1/2031	8,645,986 9,792,975	0. 0.
FUR 5 710 000	Tesoro 0.45% 22/5/2023 Italy Buoni Poliennali Del	24,872,955	0.58	EUR 100,000	UniCredit SpA 6.95% 31/10/2022	108,344	0.
	Tesoro '144A'				31/10/2022	460,150,957	10.
EUR 24,811,000	0.5% 15/7/2028 Italy Buoni Poliennali Del	5,779,953	0.13		Japan	.00,.00,00.	
	Tesoro 1.45% 15/11/2024	26,161,804	0.61	EUR 5,100,000	Sumitomo Mitsui Banking Corp	E 450 100	_
EUK 20,844,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/5/2025	22,103,377	0.51		0.01% 10/9/2025	5,150,490	0.
EUR 1,050,000	Italy Buoni Poliennali Del Tesoro '144A'			EUR 1,847,000	<b>Luxembourg</b> BL Consumer Credit 2021 FRN		
	1.45% 1/3/2036	1,101,715	0.03		25/9/2038	1,873,389	0.
EUR 24,372,000	Italy Buoni Poliennali Del Tesoro '144A'			EUK 057,000	BL Consumer Credit 2021 FRN 25/9/2038	660,912	0.
	1.5% 30/4/2045	24,347,058	0.57				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (FUR)	% of Net Assets	Holding	Description	Market Value (FUR)	% of Net Assets
_	BL Consumer Credit 2021 FRN	(EOIt)	ASSOLS	riolaling	Montenegro	(LOIL)	ASSOLS
	25/9/2038 BL Consumer Credit 2021 FRN	528,548	0.01	EUR 16,434,000	Montenegro Government International Bond		
	25/9/2038 European Financial Stability	357,252	0.01		2.875% 16/12/2027	15,817,725	0.37
LON 20,020,000	Facility 19/4/2024	07 000 077	0.00	FUR 300 000	Netherlands ABN AMRO Bank NV		
EUR 26,236,000	(Zero Coupon) European Financial Stability	27,236,377	0.63	,	0.25% 3/12/2021 ABN AMRO Bank NV	300,569	0.01
	Facility 15/10/2025 (Zero Coupon)	26,810,962	0.62	,	0.375% 14/1/2035	205,947	0.00
EUR 45,754,000	European Financial Stability Facility 20/1/2031			EUR 6,255,000	ABN AMRO Bank NV 0.5% 17/7/2023	6,360,053	0.15
FUR 22 110 000	(Zero Coupon) European Financial Stability	46,617,607	1.08	EUR 400,000	ABN AMRO Bank NV 0.875% 14/1/2026	422,638	0.01
	Facility 0.05% 17/10/2029	22,682,428	0.53	EUR 100,000	ABN AMRO Bank NV 1% 13/4/2031	110,381	0.00
	European Financial Stability Facility 0.2% 28/4/2025*	5,314,177	0.12	EUR 200,000	ABN AMRO Bank NV 1.125% 12/1/2032		0.01
EUR 19,982,000	European Financial Stability Facility 0.4% 31/5/2026	20,825,126	0.48	EUR 3,200,000	ABN AMRO Bank NV	223,898	
EUR 5,214,000	European Financial Stability Facility 0.7% 20/1/2050	5,586,410	0.13	EUR 200,000	1.375% 10/1/2034* ABN AMRO Bank NV	3,702,448	0.09
EUR 23,260,000	European Financial Stability			EUR 600.000	1.45% 12/4/2038 ABN AMRO Bank NV	238,755	0.01
EUR 270,000	Facility 0.75% 3/5/2027 European Financial Stability	24,803,185	0.58	,	1.5% 30/9/2030 ABN AMRO Bank NV	688,563	0.02
EUR 1,900,000	Facility 1.2% 17/2/2045 European Financial Stability	318,061	0.01		5% 9/2/2022	92,184	0.00
EUR 900.000	Facility 1.75% 17/7/2053 FACT Master SA FRN	2,618,960	0.06		Achmea Bank NV 0.01% 16/6/2025	3,041,025	0.07
	20/7/2028 FACT SA/LU 'Series 2018-1 A'	900,450	0.02	EUR 5,900,000	Aegon Bank NV 0.01% 16/11/2025	5,983,544	0.14
	FRN 20/11/2025	365,458	0.01	EUR 400,000	Aegon Bank NV 0.25% 25/5/2023	404,759	0.01
	Medtronic Global Holdings SCA 0.25% 2/7/2025	7,066,350	0.17	EUR 8,500,000	Aegon Bank NV		0.20
EUR 1,460,000	Medtronic Global Holdings SCA 1.75% 2/7/2049	1,578,780	0.04	EUR 6,370,000	0.375% 9/6/2036 ASML Holding NV	8,660,990	
EUR 3,545,000	Novartis Finance SA 23/9/2028 (Zero Coupon)	3,542,873	0.08	EUR 5,075,000	1.375% 7/7/2026 ASML Holding NV	6,831,921	0.16
EUR 1,300,000	SC Germany SA Compartment Consumer 2020-1 FRN	, ,		EUR 7,105,000	3.375% 19/9/2023 BMW Finance NV 24/3/2023	5,473,716	0.13
FUD 4 500 000	14/11/2034	1,314,542	0.03	EUR 13.755.000	(Zero Coupon) BMW Finance NV 0.5%	7,151,182	0.17
EUR 1,500,000	SC Germany SA Compartment Consumer 2020-1 FRN				22/11/2022 BNG Bank NV 20/1/2031	13,916,209	0.32
EUR 800,000	14/11/2034 SC Germany SA Compartment	1,516,744	0.04		(Zero Coupon)	8,828,762	0.20
	Consumer 2020-1 FRN 14/11/2034	808,318	0.02		BNG Bank NV 0.125% 19/4/2033	5,660,476	0.13
EUR 400,000	SC Germany SA Compartment Consumer 2020-1 FRN			EUR 4,210,000	BNG Bank NV 0.75% 11/1/2028	4,498,385	0.10
EUD 100 000	14/11/2034	405,507	0.01	EUR 300,000	Cooperatieve Rabobank UA 0.01% 2/7/2030*	303,249	0.01
	Silver Arrow S.A. Compartment 10 FRN 15/3/2027	99,628	0.00	EUR 500,000	Cooperatieve Rabobank UA 0.875% 8/2/2028	536,647	0.01
EUR 700,000	Silver Arrow S.A. Compartment 10 FRN 15/3/2027	700,685	0.02	EUR 4,900,000	de Volksbank NV 0.01%		
EUR 100,000	Silver Arrow S.A. Compartment 10 FRN 15/3/2027	99,413	0.00	EUR 6,800,000	16/9/2024 de Volksbank NV 0.75%	4,945,287	0.11
EUR 3,200,000	Swiss Re Finance Luxembourg SA FRN 30/4/2050	3,578,032	0.08	EUR 200,000	25/6/2023 de Volksbank NV 0.75%	6,931,920	0.16
EUR 6,500,000	Traton Finance Luxembourg			FUR 1 153 000	24/10/2031 Domi 2021-1 BV FRN	215,925	0.01
	SA 1.25% 24/3/2033*	6,727,305 214,937,479	0.16 5.00		15/6/2053	1,159,466	0.03
	Mexico	,,			Dutch Property Finance 2020-2 BV FRN 28/1/2058	1,959,975	0.05
MXN 420,000	Mexican Bonos 8.5% 31/5/2029	1,935,502	0.05		Dutch Property Finance 2020-2 BV FRN 28/1/2058	294,097	0.01
USD 1,515,000	Petroleos Mexicanos 6.5% 13/3/2027	1,358,312	0.03	EUR 740,000	Dutch Property Finance 2021-1 BV FRN 28/7/2058	744,933	0.02
	5.070 10.0.E0E1	3,293,814	0.08	EUR 2,001,535	Dutch Property Finance 2021-1 BV FRN 28/7/2058	2,011,747	0.05
				EUR 2,975,000	ELM BV for Firmenich International SA FRN	,=,• ••	2.00
					3/9/2025 (Perpetual)	3,223,710	0.07

<sup>\*</sup> All or a portion of this security represents a security on loan.

		Market	% of			Market	% of
Holding	Description	Value (EUR)	Net Assets	Holding	Description	Value (EUR)	Net Assets
	ELM BV for Helvetia	· · · · · ·			New Zealand	· · · · · ·	
	Schweizerische			EUR 6,250,000	ANZ New Zealand Int'l Ltd/	0.000.500	0.44
	Versicherungsgesellschaft AG FRN 29/9/2047	170,325	0.00	EUR 6,065,000	London 0.125% 22/9/2023 ANZ New Zealand Int'l Ltd/	6,323,562	0.14
EUR 10,350,000	Enel Finance International NV 17/6/2027 (Zero Coupon)	10,315,897	0.24	EUR 14.270.000	London 0.5% 17/1/2024 ASB Finance Ltd/London 0.25%	6,195,155	0.14
EUR 2,330,000	Enexis Holding NV 1.5% 20/10/2023	2,412,068	0.06		21/5/2031 ASB Finance Ltd/London	14,527,787	0.34
	Heineken NV 2.25% 30/3/2030	291,631	0.01		0.625% 18/10/2024	5,922,808	0.14
EUR 14,100,000	Iberdrola International BV FRN 28/1/2026 (Perpetual)	14,593,500	0.34		Chorus Ltd 1.125% 18/10/2023 New Zealand Government Bond	5,953,671	0.14
EUR 6,500,000	Iberdrola International BV FRN 9/11/2026 (Perpetual)	6,612,125	0.15	NZD 349 000	1.75% 15/5/2041 New Zealand Government	5,669,646	0.13
EUR 1,100,000	ING Bank NV 0.75% 18/2/2029	1,180,009	0.03	1425 040,000	Inflation Linked Bond		
EUR 114,000	ING Bank NV 1.875% 22/5/2023	118,707	0.00		2.5% 20/9/2040	292,758	0.01
EUR 11,200,000	ING Groep NV FRN 3/9/2025	11,250,400	0.26	NZD 6,597,000	New Zealand Government		
, ,	ING Groep NV FRN 18/2/2029	3,866,850	0.09		Inflation Linked Bond		
, ,	ING Groep NV 1% 20/9/2023	9,757,593	0.23		2.711% 20/9/2040	5,533,911	0.13
EUR 777,927	Jubilee Place 2020-1 BV FRN 17/10/2057	785,499	0.02			50,419,298	1.17
EUR 1,406,096	Jubilee Place 2021-1 BV FRN				Norway		
	17/7/2058	1,418,329	0.03	EUR 10,735,000	DNB Bank ASA		
EUR 1,025,000	Koninklijke Philips NV				0.05% 14/11/2023	10,843,370	0.25
	2% 30/3/2030	1,179,237	0.03	EUR 275,000	DNB Boligkreditt AS		
	Magoi 2019 BV FRN 27/7/2039	62,382	0.00	EUD 100 000	0.01% 21/1/2031	276,590	0.01
	Magoi 2019 BV FRN 27/7/2039	62,012	0.00	EUR 400,000	DNB Boligkreditt AS	410 500	0.01
	Magoi 2019 BV FRN 27/7/2039	62,717	0.00	EUD 425 000	0.375% 20/11/2024 DNB Boligkreditt AS	410,590	0.01
	Magoi 2019 BV FRN 27/7/2039 Nationale-Nederlanden Bank	123,964	0.00	EUR 425,000	0.625% 19/6/2025	441,815	0.01
EUR 200,000	NV/The Netherlands			FUR 300 000	DNB Boligkreditt AS	441,010	0.01
	0.125% 24/9/2029	204,019	0.00	2011 000,000	0.625% 14/1/2026	313,083	0.01
EUR 5.600.000	Nationale-Nederlanden Bank	20 1,0 10	0.00	EUR 2,885,000	Eika Boligkreditt AS	,	
,,	NV/The Netherlands			, ,	0.5% 28/8/2025	2,987,302	0.07
	0.5% 10/10/2024	5,757,332	0.13	EUR 200,000	Eika Boligkreditt AS		
EUR 8,300,000	Nationale-Nederlanden Bank				0.875% 1/2/2029	215,561	0.00
	NV/The Netherlands			EUR 4,380,000	Sbanken Boligkreditt AS		
EUD 000 000	0.625% 11/9/2025	8,629,021	0.20	EUD 225 000	0.375% 26/4/2023	4,443,466	0.10
EUR 300,000	Nationale-Nederlanden Bank NV/The Netherlands			EUR 325,000	SpareBank 1 Boligkreditt AS 0.01% 22/9/2027	330,556	0.01
	1% 25/9/2028	325,029	0.01	EUR 400,000	SpareBank 1 Boligkreditt AS		
EUR 22,230,000	Netherlands Government Bond				0.375% 9/3/2023	405,460	0.01
	'144A' 15/7/2030			EUR 4,955,000	SpareBank 1 Boligkreditt AS		
	(Zero Coupon)	22,918,019	0.53	EUD 4 005 000	0.5% 30/1/2025	5,113,064	0.12
EUR 15,497,614	Netherlands Government Bond '144A' 15/1/2052			EUR 4,635,000	Telenor ASA 25/9/2023 (Zero Coupon)	4,665,962	0.11
	(Zero Coupon)	14,821,143	0.34		(Zero Coupon)		
EUR 7.665.000	Netherlands Government Bond	14,021,140	0.04			30,446,819	0.71
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	'144A' 0.5% 15/1/2040	8,394,384	0.19		Poland		
EUR 1,333,440	Netherlands Government Bond			EUR 200,000	mBank Hipoteczny SA		
	'144A' 2.75% 15/1/2047	2,237,384	0.05	EUD 000 000	1.073% 5/3/2025	208,812	0.01
	NN Group NV FRN 8/4/2044	1,885,060	0.04	EUR 200,000	PKO Bank Hipoteczny SA	206 402	0.00
EUR 3,500,000	Shell International Finance BV			EUD 5 015 000	0.75% 27/8/2024 Republic of Poland	206,403	0.00
EUD 7 000 000	1.875% 7/4/2032	4,004,770	0.09	EUR 5,015,000	Government International		
EUR 7,000,000	Financieringsmaatschappij				Bond 10/2/2025		
	NV 20/2/2023 (Zero Coupon)	7,044,100	0.16		(Zero Coupon)*	5,066,655	0.12
EUR 8.700.000	Telefonica Europe BV FRN	7,011,100	0.10	EUR 4,815,000	Republic of Poland	, ,	
	4/9/2023 (Perpetual)	9,010,246	0.21		Government International		
EUR 7,000,000	TenneT Holding BV FRN				Bond 1% 25/10/2028*	5,212,165	0.12
	22/7/2025 (Perpetual)	7,365,750	0.17			10,694,035	0.25
EUR 5,380,000	TenneT Holding BV				Portugal		
EUD 400 000	0.5% 9/6/2031	5,497,149	0.13	FUR 100 000	Banco BPI SA		
EUR 400,000	Van Lanschot Kempen NV	422.076	0.01	201( 100,000	0.25% 22/3/2024	101,867	0.00
ELID 7 800 000	0.875% 15/2/2027 Volkswagen International	423,976	0.01	EUR 300,000	Banco Comercial Portugues	,	
LUIX 1,000,000	Finance NV FRN 17/6/2025			,	SA 0.75% 31/5/2022	302,730	0.01
	(Perpetual)	8,421,777	0.20	EUR 3,900,000	Banco Santander Totta SA		
EUR 1,000,000	Vonovia Finance BV	. , .	-		1.25% 26/9/2027*	4,264,065	0.10
	2.25% 7/4/2030	1,142,860	0.03				
		277,468,625	6.44				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Portfolio of Inv	vestments 31 August	2021					
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
		, ,		_	-	, ,	
EUR 3,900,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA				Autonoria Spain 2019 FRN 25/12/2035 Autonoria Spain 2019 FRN	75,397	0.00
	0.875% 17/10/2022	3,951,616	0.09	2017 7 4,020	25/12/2035	75,337	0.00
EUR 2,000,000	EDP - Energias de Portugal SA 1.625% 15/4/2027*	2,162,190	0.05	EUR 74,625	Autonoria Spain 2019 FRN 25/12/2035	75,741	0.00
EUR 9,781,000	Portugal Obrigacoes do Tesouro OT '144A' 0.475% 18/10/2030*	10,191,910	0.24	EUR 74,625	Autonoria Spain 2019 FRN 25/12/2035	75,959	0.00
EUR 16,953,663	Portugal Obrigacoes do Tesouro			EUR 200,000	Autonoria Spain 2021 FT FRN		
EUR 9,819,000	OT '144A' 0.7% 15/10/2027 Portugal Obrigacoes do Tesouro	18,035,052	0.42	EUR 300,000	31/1/2039 Autonoria Spain 2021 FT FRN	204,484	0.00
EUR 1,396,000	OT '144A' 1.95% 15/6/2029 Portugal Obrigacoes do Tesouro	11,411,763	0.26	EUR 300,000	31/1/2039 Autonoria Spain 2021 FT FRN	304,716	0.01
EUR 2,385,000	OT '144A' 2.25% 18/4/2034 Portugal Obrigacoes do Tesouro	1,721,128	0.04	EUR 1,100,000	31/1/2039 Autonoria Spain 2021 FT FRN	300,616	0.01
FUR 2 093 800	OT '144A' 4.1% 15/4/2037 Portugal Obrigacoes do Tesouro	3,660,856	0.08	FUR 300 000	31/1/2039 AYT Cedulas Cajas Global FTA	1,101,238	0.03
	OT '144A' 4.1% 15/2/2045*	3,520,725	0.08		3.75% 14/12/2022	315,955	0.01
EUR 109,253	SAGRES Socidade de Titularizacao de Creditos SA/Ulisses Finance No. 1			EUR 2,700,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.75% 30/6/2025	3,113,250	0.07
FUD 265 606	FRN 20/3/2033 TAGUS - Sociedade de	109,606	0.00	EUR 2,000,000	Banco de Sabadell SA FRN 11/3/2027	, ,	0.05
EUR 205,090	Titularizacao de Creditos			EUR 7,300,000	Banco de Sabadell SA	2,067,550	
EUR 879,257	SA/Volta VI 1.1% 13/2/2023 TAGUS - Sociedade de	267,951	0.01	EUR 13,100,000	0.125% 10/2/2028 Banco de Sabadell SA	7,449,030	0.17
	Titularizacao de Creditos SA/Volta VII 0.7% 12/2/2024	878,126	0.02	EUR 1,800,000	0.875% 22/7/2025 Banco de Sabadell SA	13,425,713	0.31
EUR 301,412	TAGUS-Sociedade de Titularizacao de Creditos			EUR 200.000	0.875% 22/7/2025 Banco Santander SA FRN	1,845,936	0.04
	SA/Volta V 0.85% 12/2/2022	302,530	0.01	·	25/4/2022 (Perpetual) Banco Santander SA	207,052	0.00
	Romania	60,882,115	1.41		0.01% 27/2/2025*	608,400	0.01
EUR 6,800,000	Romanian Government International Bond			,	Banco Santander SA 0.1% 27/2/2032 Banco Santander SA	202,351	0.00
FUD 5 500 000	1.75% 13/7/2030 Romanian Government	6,842,092	0.16		0.875% 9/5/2031*	5,992,387	0.14
EUR 5,500,000	International Bond	5 500 004	0.40		Banco Santander SA 1% 7/4/2025	2,625,067	0.06
FUR 5 200 000	2% 28/1/2032 Romanian Government	5,569,891	0.13	EUR 1,500,000	BBVA Consumer Auto 2020-1 FTA FRN 20/1/2036	1,517,224	0.04
2011 0,200,000	International Bond			EUR 5,200,000	CaixaBank SA FRN 10/7/2026	5,344,612	0.04
	2.875% 13/4/2042	5,174,000	0.12	EUR 8,900,000		0.000.700	0.04
		17,585,983	0.41	EUR 2,900,000		9,039,730	0.21
ELID 18 220 000	Singapore Oversea-Chinese Banking				0.75% 9/7/2026	2,992,525	0.07
LOIX 10,220,000	Corp Ltd 0.625% 18/4/2025	18,853,145	0.44		CaixaBank SA 1% 14/3/2023 CaixaBank SA 1% 25/9/2025	6,440,925 421,542	0.15 0.01
EUR 10,900,000	United Overseas Bank Ltd				CaixaBank SA	421,042	
	0.01% 1/12/2027	11,030,691 29,883,836	0.25	EUR 400,000	1.125% 5/8/2022 CaixaBank SA	304,468	0.01
	Slovakia			EUR 500,000	1.125% 27/3/2026 CaixaBank SA	420,110	0.01
, ,	Vseobecna Uverova Banka AS 0.01% 23/6/2025	6,178,810	0.14		1.625% 14/7/2032 CaixaBank SA	583,593	0.01
EUR 5,400,000	Vseobecna Uverova Banka AS 0.01% 24/3/2026	5,471,550	0.13	·	4.125% 24/3/2036 Caja Rural de Navarra SCC	155,761	0.00
EUR 4,600,000	Vseobecna Uverova Banka AS 0.25% 26/3/2024	4,676,590	0.11	, ,	0.625% 1/12/2023	9,492,990	0.22
		16,326,950	0.38		Caja Rural de Navarra SCC 0.875% 8/5/2025*	3,020,947	0.07
FUD 6 120 000	Slovenia			EUR 400,000	Deutsche Bank SA Espanola 0.625% 15/12/2021	401,275	0.01
	Slovenia Government Bond 0.275% 14/1/2030*	6,345,163	0.15	EUR 246,585	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	250,125	0.01
FUR 6 500 000	Spain Abanca Corp Bancaria SA			EUR 657,559	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	661,281	0.02
	0.75% 28/5/2029 Adif Alta Velocidad	6,938,563	0.16	EUR 1,150,729	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	1,161,655	0.03
	1.25% 4/5/2026	7,380,585	0.17	EUR 410,975	FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033	416,386	0.03
EUR 149,251	Autonoria Spain 2019 FRN 25/12/2035	149,668	0.00		Auto 2020-1 3.3 /0 20/3/2033	+10,300	0.01

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
FUR 3 800 000	Ibercaja Banco SA				Sweden		
	0.25% 18/10/2023 Kutxabank SA	3,847,454	0.09	SEK 5,000,000	Landshypotek Bank AB 0.75% 25/5/2023	496,707	0.01
	1.25% 22/9/2025 Programa Cedulas TDA Fondo	425,504	0.01	EUR 2,800,000	Lansforsakringar Bank AB 0.875% 25/9/2023	2,870,630	0.07
2011 000,000	de Titulizacion de Activos 4.25% 10/4/2031	843,388	0.02	EUR 3,125,000	Lansforsakringar Hypotek AB 0.625% 29/1/2026	3,257,185	0.08
EUR 6,000,000	Santander Consumer Finance SA 0.375% 27/6/2024	6,089,640	0.14	EUR 15,335,000	Skandinaviska Enskilda Banken AB 0.05% 1/7/2024	15,499,775	0.36
EUR 100,000	Santander Consumer Finance SA 0.5% 4/10/2021	100,087	0.00	EUR 625,000	Skandinaviska Enskilda Banken AB 0.625% 30/1/2023	635,197	0.01
EUR 23,000,000	Spain Government Bond 31/1/2025 (Zero Coupon)	23,382,605	0.54	EUR 5,360,000	Svenska Handelsbanken AB 0.125% 18/6/2024*	5,432,440	0.13
EUR 5,990,000	Spain Government Bond '144A' 0.1% 30/4/2031	5,903,684	0.14	EUR 6,065,000	Svenska Handelsbanken AB 1.125% 14/12/2022	6,192,991	0.13
EUR 21,040,000	Spain Government Bond '144A' 0.25% 30/7/2024			· ' '	Swedbank AB 0.3% 6/9/2022	7,559,822	0.14
EUR 350,000	Spain Government Bond	21,513,794	0.50	·	Swedbank Hypotek AB 0.375% 11/3/2022	602,877	0.01
EUR 17,342,000	0.35% 30/7/2023 Spain Government Bond '144A'	356,389	0.01	EUR 350,000	Swedbank Hypotek AB 0.5% 5/2/2026	363,575	0.01
EUR 2,400,000	0.5% 30/4/2030 Spain Government Bond '144A'	17,917,928	0.42		Switzerland	42,911,199	1.00
EUR 10,510,000	0.5% 31/10/2031 Spain Government Bond '144A'	2,442,672	0.06	EUR 3,660,000	Credit Suisse AG/London	2 747 240	0.00
EUR 1,880,000	0.6% 31/10/2029 Spain Government Bond '144A'	10,979,041	0.25	EUR 8,240,000	Credit Suisse Group AG FRN	3,747,218	0.09
EUR 3,330,000	0.8% 30/7/2027 Spain Government Bond '144A'	1,992,245	0.05	EUR 7,490,000	2/4/2026 Credit Suisse Group AG FRN	9,109,814	0.21
EUR 4,475,000	0.85% 30/7/2037 Spain Government Bond '144A'	3,363,533	0.08	EUR 7,940,000	24/6/2027 Credit Suisse Group AG FRN	7,696,799	0.18
EUR 8,405,000	1% 31/10/2050 Spain Government Bond '144A'	4,225,698	0.10	EUR 2,520,000	14/1/2028 Credit Suisse Group AG	7,996,017	0.18
EUR 22,149,000	1.2% 31/10/2040 Spain Government Bond '144A'	8,797,177	0.20	EUR 7,865,000	0.625% 18/1/2033 UBS AG/London	2,394,365	0.06
EUR 5,784,000	1.3% 31/10/2026* Spain Government Bond '144A'	24,029,361	0.56		0.625% 23/1/2023 UBS Group AG FRN 17/4/2025	7,968,267 4,942,030	0.18 0.11
EUR 31,512,000	1.4% 30/4/2028 Spain Government Bond '144A'	6,370,840	0.15		UBS Group AG FRN 29/1/2026 UBS Group AG	2,442,983	0.06
EUR 15,283,000	1.4% 30/7/2028 Spain Government Bond '144A'	34,801,048	0.81		0.625% 24/2/2033*	2,594,973 48,892,466	0.06 1.13
EUR 5,895,000	1.45% 30/4/2029 Spain Government Bond '144A'	17,006,755	0.39	1100 0 500 000	United Arab Emirates		
EUR 3,378,000	1.45% 31/10/2071 Spain Government Bond '144A'	5,413,143	0.13	080 6,500,000	Abu Dhabi Government International Bond	0.447.077	0.45
EUR 6,530,000	1.5% 30/4/2027 Spain Government Bond '144A'	3,718,733	0.09		3.875% 16/4/2050 United Kingdom	6,447,377	0.15
EUR 13,771,000	1.85% 30/7/2035 Spain Government Bond '144A'	7,620,510	0.18		Albion NO 4 Plc FRN 17/8/2062 Annington Funding Plc 3.935%	240,738	0.01
EUR 9,168,000	1.95% 30/4/2026 Spain Government Bond '144A'	15,266,718	0.35	,	12/7/2047 AstraZeneca Plc 0.375%	152,778	0.00
EUR 5,720,000	1.95% 30/7/2030 Spain Government Bond '144A'	10,643,585	0.25	, ,	3/6/2029 Atlas Funding 2021-1 Plc FRN	6,265,160	0.15
EUR 8,877,000	2.35% 30/7/2033* Spain Government Bond '144A'	6,993,750	0.16		25/7/2058 Atlas Funding 2021-1 Plc FRN	117,841	0.00
EUR 38,020,000	2.7% 31/10/2048* Spain Government Bond '144A'	12,090,068	0.28		25/7/2058 Atlas Funding 2021-1 Plc FRN	879,323	0.02
EUR 20,372,000	2.75% 31/10/2024 Spain Government Bond '144A'	41,993,945	0.97		25/7/2058 Atlas Funding 2021-1 Plc FRN	117,735	0.00
EUR 4,865,000	3.45% 30/7/2066 Spain Government Bond '144A'	32,282,545	0.75	,	25/7/2058 Auto Abs UK Loans 2019 Plc	117,543	0.00
EUR 5,085,000	4.65% 30/7/2025 Spain Government Bond '144A'	5,849,146	0.14	,	FRN 27/11/2027	639,596	0.02
	4.7% 30/7/2041 Spain Government Bond '144A'	8,617,388	0.20		Azure Finance No 1 Plc FRN 30/6/2027	589,899	0.01
	4.9% 30/7/2040 Wizink Master Credit Cards FT	6,081,470	0.14		Azure Finance No 2 Plc FRN 20/7/2030	660,083	0.02
	FRN 26/3/2033	900,309	0.02		Azure Finance No 2 Plc FRN 20/7/2030	1,971,667	0.05
		449,020,297	10.42		Barclays Plc 3% 8/5/2026 Barley Hill NO 1 Plc FRN	813,858	0.02
					28/8/2059	334,388	0.01

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

		Market	% of			Market	% of
Holding	Description	Value (EUR)	Net Assets	Holding	Description	Value (EUR)	Net Assets
	BAT International Finance Plc				Finsbury Square 2018-2 Plc		
LUN 3,333,000	0.875% 13/10/2023	5,428,281	0.13	GBF 1,515,000	FRN 12/9/2068	1,537,628	0.04
EUR 1,745,000	BAT International Finance Plc	4 000 005	0.04	GBP 535,000	Finsbury Square 2018-2 Plc	205.040	0.04
FUR 6 839 000	2.75% 25/3/2025* BAT International Finance Plc	1,903,295	0.04	GBP 754 492	FRN 12/9/2068 Finsbury Square 2018-2 Plc	625,916	0.01
	3.125% 6/3/2029	7,861,046	0.18	051 701,102	'Series 2018-2 A' FRN		
GBP 847,000	BAT International Finance Plc 4% 4/9/2026	4 007 050	0.00	ODD 470 000	12/9/2068	882,269	0.02
EUR 7,255,000	BP Capital Markets Plc FRN	1,097,058	0.03	GBP 178,000	Finsbury Square 2019-2 Plc FRN 16/9/2069	209,798	0.01
	22/3/2029 (Perpetual)	7,950,573	0.18	GBP 182,999	Finsbury Square 2019-3 Plc		
EUR 5,522,000	BP Capital Markets Plc 1.104% 15/11/2034*	5,661,596	0.13	GBP 456 763	FRN 16/12/2069 Finsbury Square 2019-3 Plc	214,092	0.01
EUR 5,535,000	BP Capital Markets Plc	0,001,000	0.10	051 100,700	FRN 16/12/2069	535,032	0.01
FUD 2 225 000	1.231% 8/5/2031*	5,872,386	0.14	GBP 144,973	Finsbury Square 2020-1 Plc	160.251	0.00
EUR 2,235,000	BP Capital Markets Plc 1.573% 16/2/2027	2,410,780	0.06	GBP 578,727	FRN 16/3/2070 Finsbury Square 2020-1 Plc	169,351	0.00
GBP 867,641	Brass No 10 Plc FRN			ĺ	'Series 2020-1X A' FRN		
GRP 434 020	16/4/2069 Brass NO 7 Plc FRN	1,013,396	0.02	GRP 513 852	16/3/2070 Finsbury Square 2020-2 Plc	677,201	0.02
OBI 434,920	16/10/2059	509,023	0.01	OBI 313,032	FRN 16/6/2070	605,200	0.01
GBP 254,642	Brass NO 8 Plc FRN	000 747	0.04	GBP 318,925	Gemgarto 2018-1 Plc FRN	070 000	0.04
FUR 4 775 000	16/11/2066 British Telecommunications	299,747	0.01	GBP 1 650 464	16/9/2065 Gemgarto 2018-1 Plc 'Series	370,820	0.01
, ,,,,,,,	Plc 1% 21/11/2024	4,922,022	0.11	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2018-1 A' FRN 16/9/2065	1,933,119	0.05
EUR 9,525,000	Cadent Finance Plc 0.625% 19/3/2030	9,699,498	0.23	GBP 1,442,437	Gemgarto 2021-1 Plc FRN 16/12/2067	1,683,478	0.04
GBP 382,000	Canada Square Funding	9,099,490	0.23	GBP 218,000	Gemgarto 2021-1 Plc FRN	1,003,470	0.04
	2021-2 Plc FRN 17/6/2058	445,857	0.01		16/12/2067	254,429	0.01
GBP 102,000	Canada Square Funding 2021-2 Plc FRN 17/6/2058	119,208	0.00	GBP 669,000	Gemgarto 2021-1 Plc FRN 16/12/2067	780,794	0.02
GBP 400,000	Canary Wharf Finance II Plc	110,200	0.00	EUR 7,660,000	GlaxoSmithKline Capital Plc	700,704	0.02
CDD 1 076 000	FRN 22/10/2037	385,155	0.01	EUD 2 902 000	23/9/2023 (Zero Coupon)	7,711,054	0.18
GBP 1,976,000	Canary Wharf Finance II Plc FRN 22/10/2037	1,906,466	0.04	EUR 2,093,000	GlaxoSmithKline Capital Plc 1.375% 2/12/2024	3,050,140	0.07
GBP 1,000,000	Channel Link Enterprises			GBP 187,234	Globaldrive Auto Receivables	, ,	
FUR 2 125 000	Finance Plc FRN 30/6/2050 Channel Link Enterprises	1,190,694	0.03		UK 2019-A Plc FRN 20/9/2026	218,375	0.01
20112,120,000	Finance Plc FRN 30/6/2050	2,120,208	0.05	GBP 2,080,000	Globaldrive Auto Receivables	210,070	0.01
EUR 3,050,000	Channel Link Enterprises	2 127 047	0.07		UK 2019-A Plc FRN 20/9/2026	0 424 205	0.06
GBP 220,000	Finance Plc FRN 30/6/2050 CMF 2020-1 Plc FRN	3,137,047	0.07	GBP 1,000,000	Gosforth Funding 2017-1 Plc	2,431,385	0.00
	16/1/2057	253,448	0.01		'Series 2017-1X A2' FRN		
GBP 104,000	CMF 2020-1 Plc FRN 16/1/2057	120,900	0.00	GBP 5 750 420	19/12/2059 Greene King Finance Plc FRN	1,171,668	0.03
GBP 779,773	CMF 2020-1 Plc 'Series		0.00		15/12/2033	6,654,968	0.15
TUD 1 055 000	2020-1 A' FRN 16/1/2057	911,256	0.02	GBP 389,600	Greene King Finance Plc	471 GEO	0.01
EUR 1,055,000	Diageo Finance Plc 0.125% 12/10/2023	1,871,565	0.04	GBP 155,991	3.593% 15/3/2035 Hops Hill No 1 Plc FRN	471,653	0.01
GBP 105,000	Dignity Finance Plc			·	27/5/2054	183,949	0.00
GBP 38 097	4.696% 31/12/2049 DLL UK Equipment Finance	129,374	0.00	GBP 199,992	Hops Hill No 1 Plc FRN 27/5/2054	235,650	0.01
02. 00,00.	2019-1 Plc 'Series 2019-1			GBP 99,997	Hops Hill No 1 Plc FRN	200,000	
CPD 900 000	UK A' FRN 25/3/2028 Eastern Power Networks Plc	44,463	0.00	CPD 950 000	27/5/2054	117,561	0.00
GBF 600,000	6.25% 12/11/2036	1,492,652	0.03	GBF 650,090	Hops Hill No 1 Plc FRN 27/5/2054	998,501	0.02
GBP 475,000	Economic Master Issuer			USD 200,000	HSBC Holdings Plc FRN		
GBP 920 000	2020-1 Plc FRN 25/6/2072 Economic Master Issuer Plc	555,859	0.01	FUR 6 370 000	22/5/2027 (Perpetual) HSBC Holdings Plc FRN	186,487	0.00
	FRN 25/6/2073	1,074,595	0.03		13/11/2031*	6,436,375	0.15
GBP 532,715	Elvet Mortgages 2018-1 Plc 'Series 2018-1 A' FRN			GBP 1,240,383	Jupiter Mortgage NO 1 Plc FRN 20/7/2060	1,449,106	0.03
	22/10/2058	622,583	0.01	GBP 2,392,000	Lanark Master Issuer Plc	1,449,100	0.03
GBP 803,814	Elvet Mortgages 2020-1 Plc				'Series 2017-1X 2A' FRN		
GBP 1 321 585	FRN 22/3/2065 Feldspar 2016-1 Plc 'Series	943,085	0.02	GBP 301 750	22/12/2069 Lanark Master Issuer Plc	2,799,563	0.07
	2016-1 A' FRN 15/9/2045	1,543,146	0.04	33. 331,730	'Series 2020-1X 2A' FRN		
GBP 844,000	Finsbury Square FRN 16/12/2067	085 624	0.02	CBD 830 000	22/12/2069	353,832	0.01
GBP 1,374,000	Finsbury Square FRN	985,624	0.02	GBP 030,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN		
. ,	16/12/2067	1,603,105	0.04		12/6/2057	743,059	0.02

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

<u> Holding</u>	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	•	(=/			•	(=/	
GBP 370,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN			GBP 200,000	Residential Mortgage Securities 30 Plc FRN		
	12/6/2057	437,910	0.01		20/3/2050	233,540	0.01
GBP 3,314,098	Lanebrook Mortgage	, , , ,		GBP 1,674,759	Residential Mortgage	,-	
	Transaction 2020-1 Plc FRN				Securities 32 Plc FRN		
	12/6/2057	3,897,267	0.09		20/6/2070	1,973,303	0.05
GBP 300,000	Lloyds Bank Plc 5.125%	105 110	0.04	GBP 410,000	Residential Mortgage		
GRP 707 405	7/3/2025 London Wall Mortgage Capital	405,418	0.01		Securities 32 Plc FRN 20/6/2070	486,041	0.01
ОБІ 797,493	Plc FRN 15/5/2051	934,087	0.02	GBP 1.500.000	Ripon Mortgages Plc FRN	400,041	0.01
GBP 110,000	Mortimer BTL 2021-1 Plc FRN	,		,,,	20/8/2056	1,754,191	0.04
	23/6/2053	128,270	0.00	GBP 115,000	Ripon Mortgages Plc FRN		
GBP 1,062,000	Mortimer BTL 2021-1 Plc FRN				20/8/2056	134,494	0.00
ELID 500 000	23/6/2053	1,239,528	0.03	GBP 705,746	RMAC NO 2 Plc 'Series	926 904	0.00
EUR 500,000	National Westminster Bank Plc 0.5% 15/5/2024	512,110	0.01	GRP 150 000	2018-2 A' FRN 12/6/2046 RMAC NO 2 Plc 'Series	826,894	0.02
EUR 3.975.000	Nationwide Building Society	012,110	0.01	OBI 100,000	2018-2 B' FRN 12/6/2046	176,439	0.00
	0.5% 5/5/2041	4,052,393	0.09	GBP 190,000	RMAC NO 2 Plc 'Series	,	
EUR 307,000	Nationwide Building Society				2018-2 C' FRN 12/6/2046	223,047	0.01
	0.75% 26/10/2022	311,408	0.01	GBP 385,000	Sage AR Funding No 1 Plc		
EUR 853,000	Nationwide Building Society 2.25% 25/6/2029	1,012,909	0.02	CDD 1 110 000	FRN 17/11/2030	450,660	0.01
GRP 524 000	Newday Funding Master Issuer	1,012,909	0.02	GBP 1,110,000	Sage AR Funding No 1 Plc FRN 17/11/2030	1,298,061	0.03
OBI 024,000	Plc - Series 2021-1 FRN			GBP 535.000	Sage AR Funding No 1 Plc	1,200,001	0.00
	15/3/2029	615,210	0.01	,	FRN 17/11/2030	625,494	0.01
GBP 891,000	Newday Funding Master Issuer			EUR 150,000	Santander UK Plc		
	Plc - Series 2021-1 FRN				0.05% 12/1/2027	152,359	0.00
CDD 2 900 000	15/3/2029	1,043,538	0.02	EUR 3,950,000	Santander UK Plc	4 004 303	0.00
GBP 2,800,000	Newday Partnership Funding 2017-1 Plc 'Series 2017-1 A'			GRP 1 353 685	0.1% 12/5/2024 Silk Road Finance Number	4,004,392	0.09
	FRN 15/12/2027	3,268,907	0.08	ODI 1,000,000	Six Plc FRN 21/9/2067	1,590,182	0.04
EUR 53,580	Newgate Funding Plc 'Series	-,,		GBP 376,200	Silverstone Master Issuer Plc	.,,	
	2006-1 BB' FRN 1/12/2050	52,785	0.00		'Series 2019-1X 2A' FRN		
GBP 3,403,847	Oat Hill NO 2 Plc FRN				21/1/2070	442,418	0.01
ODD 200 577	27/5/2046	3,982,407	0.09	GBP 1,000,000	Silverstone Master Issuer Plc		
GBP 200,577	Orbita Funding 2020-1 Plc FRN 17/3/2027	313,586	0.01		'Series 2020-1X 1A' FRN 21/1/2070	1,170,003	0.03
GBP 913,706	Paragon Mortgages No 25 Plc	0.10,000	0.01	EUR 914,000	Sky Ltd 2.25% 17/11/2025	1,005,074	0.02
•	FRN 15/5/2050	1,066,126	0.02		Sky Ltd 2.5% 15/9/2026	1,929,182	0.04
GBP 180,000	Paragon Mortgages No 25 Plc			,	SSE Plc FRN 16/9/2077	513,336	0.01
ODD 440 000	FRN 15/5/2050	210,281	0.01	GBP 341,850	Stanlington No 1 Plc		
GBP 140,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	163,443	0.00		(Restricted) 'Series 2017-1 A' FRN 12/6/2046	399,691	0.01
GBP 334 404	Paragon Mortgages No 26 Plc	100,440	0.00	GBP 411 360	Tesco Property Finance 1 Plc	333,031	0.01
	FRN 15/5/2045	393,361	0.01	,	7.623% 13/7/2039	722,590	0.02
GBP 605,000	PCL Funding IV Plc FRN			GBP 831,287	Tesco Property Finance 3 Plc		
	15/9/2024	709,485	0.02		5.744% 13/4/2040	1,317,296	0.03
GBP 1,295,000	PCL Funding IV Plc FRN	1 510 560	0.04	GBP 507,617	Tesco Property Finance 4 Plc	90E 460	0.00
GBP 230 000	15/9/2024 PCL Funding IV Plc FRN	1,518,568	0.04	GBP 560 000	5.801% 13/10/2040 Tower Bridge Funding 2020-1	805,460	0.02
OBI 200,000	15/9/2024	270,057	0.01	051 000,000	Plc FRN 20/9/2063	663,903	0.02
GBP 965,000	PCL Funding V Plc FRN			GBP 115,000	Tower Bridge Funding 2020-1		
	15/10/2025	1,128,351	0.03		Plc FRN 20/9/2063	137,565	0.00
GBP 487,000	PCL Funding V Plc FRN	500.057	0.04	GBP 145,000	Tower Bridge Funding 2020-1	470.047	0.00
CBD 116 000	15/10/2025 PCL Funding V Plc FRN	568,657	0.01	CRD 1 504 112	Plc FRN 20/9/2063 Tower Bridge Funding 2020-1	172,017	0.00
GBF 110,000	15/10/2025	135,459	0.00	GBF 1,304,112	Plc FRN 20/9/2063	1,770,328	0.04
GBP 915,000	Permanent Master Issuer Plc	100, 100	0.00	GBP 364,999	Tower Bridge Funding 2021-1	1,770,020	0.01
	FRN 15/7/2058	1,070,836	0.03		Plc FRN 21/7/2064	428,599	0.01
GBP 1,042,000	Precise Mortgage Funding			GBP 252,000	Tower Bridge Funding 2021-1		
	2019-1B Plc FRN	4 000 440	0.00	ODD 004 000	Plc FRN 21/7/2064	294,243	0.01
GRP 100 000	12/12/2055 Precise Mortgage Funding	1,230,448	0.03	GBP 381,999	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	449,040	0.01
GDF 100,000	2020-1B Plc FRN			GBP 253 000	Tower Bridge Funding 2021-2	448,040	0.01
	16/10/2056	116,517	0.00	32. 200,000	Plc FRN 20/11/2063	294,983	0.01
GBP 100,000	Precise Mortgage Funding	-,= -:		GBP 140,000	Tower Bridge Funding 2021-2	- ,	
	2020-1B Plc FRN				Plc FRN 20/11/2063	163,232	0.00
ODD 440 000	16/10/2056	117,477	0.00	GBP 685,000	Tower Bridge Funding 2021-2	700 500	0.00
GBP 110,000	Precise Mortgage Funding			CRD 160 000	Plc FRN 20/11/2063	799,566	0.02
	2020-1B Plc FRN 16/10/2056	129,861	0.00	GDP 109,000	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	197,093	0.00

Portfolio of Investments 31 August 2021

Portfolio of Inv	vestments 31 August	t 2021					
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
GBP 240 000	Turbo Finance 8 Plc FRN			EUR 8 035 000	Citigroup Inc FRN 24/7/2026	8,473,068	0.20
,	20/2/2026 Turbo Finance 9 Plc FRN	280,471	0.01	EUR 6,255,000	Citigroup Inc FRN 8/10/2027 Coca-Cola Co/The 0.4%	6,333,344	0.15
	20/8/2028 Turbo Finance 9 Plc FRN	1,474,111	0.03		6/5/2030	5,170,015	0.12
	20/8/2028	2,173,089	0.05		Comcast Corp 0.75% 20/2/2032	3,409,633	0.08
	Twin Bridges 2018-1 Plc FRN 12/9/2050	350,962	0.01		Danaher Corp 2.5% 30/3/2030 Fidelity National Information	1,203,630	0.03
	Twin Bridges 2018-1 Plc FRN 12/9/2050 Twin Bridges 2018-1 Plc	757,451	0.02	FUR 4 670 000	Services Inc 0.625% 3/12/2025 Fidelity National Information	7,174,955	0.17
OBI 040,000	'Series 2018-1 D' FRN	407.004	0.04	2010 4,070,000	Services Inc	4 740 700	0.44
GBP 100,000	12/9/2050 Twin Bridges 2019-1 Plc FRN	407,224	0.01	EUR 2,625,000	0.75% 21/5/2023 Fiserv Inc 1.125% 1/7/2027	4,748,736 2,767,905	0.11 0.06
GBP 205.000	12/12/2052 Twin Bridges 2019-1 Plc FRN	116,682	0.00	EUR 8,080,000	Goldman Sachs Group Inc/The 0.25% 26/1/2028	8,010,956	0.19
	12/12/2052	239,978	0.01	EUR 6,785,000	Goldman Sachs Group Inc/The	•	
GBP 463,827	Twin Bridges 2019-1 Plc 'Series 2019-1 A' FRN			EUR 3,650,000	1% 18/3/2033 Goldman Sachs Group Inc/The	6,866,047	0.16
GBP 275 000	12/12/2052 Twin Bridges 2019-2 Plc FRN	542,712	0.01	FUR 2 570 000	1.375% 26/7/2022 Goldman Sachs Group Inc/The	3,708,126	0.09
	12/6/2053 Twin Bridges 2019-2 Plc FRN	323,676	0.01		1.625% 27/7/2026 Goldman Sachs Group Inc/The	2,752,955	0.06
	12/6/2053 Twin Bridges 2019-2 Plc FRN	175,680	0.00		2.875% 3/6/2026* Goldman Sachs Group Inc/The	3,733,940	0.09
	12/6/2053	358,309	0.01	, ,	3.375% 27/3/2025	1,914,653	0.04
GBP 416,719	Twin Bridges 2019-2 Plc FRN 12/6/2053	489,128	0.01		Intel Corp 3.05% 12/8/2051 International Business	3,467,882	0.08
GBP 225,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	269,309	0.01		Machines Corp 0.65% 11/2/2032	8,171,146	0.19
GBP 1,145,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	1,365,268	0.03	EUR 9,670,000	International Business Machines Corp		
GBP 390,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	465,019	0.01	EUR 6,477,000	1.25% 29/1/2027 International Flavors &	10,323,257	0.24
	Twin Bridges 2020-1 Plc FRN 12/12/2054	2,574,839	0.06		Fragrances Inc 1.8% 25/9/2026	7,011,093	0.16
	Twin Bridges 2021-1 Plc FRN 12/3/2055	512,966	0.01		JPMorgan Chase & Co FRN 11/3/2027	1,069,751	0.03
	Twin Bridges 2021-1 Plc FRN 12/3/2055	1,361,858	0.03	, ,	Levi Strauss & Co 3.375% 15/3/2027	3,957,071	0.09
	Twin Bridges 2021-1 Plc FRN 12/3/2055	258,474	0.01		Morgan Stanley FRN 26/7/2024	7,004,374	0.16
	Twin Bridges 2021-1 Plc FRN 12/3/2055	1,571,375	0.04	·	Morgan Stanley 1.75% 11/3/2024	524,819	0.01
	Unique Pub Finance Co Plc/ The 7.395% 28/3/2024	829,772	0.02		Morgan Stanley 1.875% 30/3/2023	3,934,511	0.09
EUR 4,470,000	WPP Finance 2016 1.375% 20/3/2025	4,699,088	0.11	EUR 7,660,000	National Grid North America In 0.75% 8/8/2023	c 7,801,915	0.18
EUR 1,900,000	Yorkshire Building Society			l ' '	Oracle Corp 3.6% 1/4/2050	2,602,712	0.06
EUR 3,365,000	0.01% 13/10/2027 Yorkshire Building Society	1,922,886	0.04		PepsiCo Inc 1.05% 9/10/2050* Thermo Fisher Scientific Inc		0.02
EUR 679,000	0.375% 11/4/2023 Yorkshire Building Society	3,408,409	0.08	EUR 2,735,000	0.125% 1/3/2025 Thermo Fisher Scientific Inc	3,988,947	0.09
	0.75% 10/11/2022	689,073	0.02	EUD 2 215 000	2.375% 15/4/2032	3,218,685	0.07
	United States	220,937,238	5.13		US Bancorp 0.85% 7/6/2024* Verizon Communications Inc	2,279,401	0.05
EUR 3,475,000	Air Products and Chemicals Inc			EUR 4,547,000	0.875% 19/3/2032 Verizon Communications Inc	5,028,253	0.12
USD 9 369 000	0.8% 5/5/2032 Apple Inc 2.8% 8/2/2061	3,611,203 7,951,081	0.08 0.18		0.875% 19/3/2032	4,643,086	0.11
, ,	AT&T Inc 1.05% 5/9/2023	3,670,914	0.09			188,567,057	4.38
EUR 2,630,000	AT&T Inc 1.8% 5/9/2026	2,851,801	0.07	Total Bonds		4,233,478,063	98.24
	AT&T Inc 2.6% 19/5/2038	2,991,981	0.07	Total Transferable Se	•		
	Bank of America Corp FRN 7/2/2025	5,925,923	0.14	Market Instruments A	ge Listing or	4.064.600.004	00.00
	Bank of America Corp FRN 26/10/2031	9,092,318	0.21	Dealt in on Another R Total Portfolio	еушатей імагкет	4,264,622,904 4,264,622,904	98.96 98.96
EUR 5,470,000	Bank of America Corp FRN 24/5/2032	5,668,397	0.13	Other Net Assets		44,802,910	1.04
EUR 4,610,000	Booking Holdings Inc 0.1%			Total Net Assets (EUF	₹)	4,309,425,814	100.00
	8/3/2025	4,641,118	0.11				

 $<sup>\</sup>ensuremath{^{\star}}\xspace$  All or a portion of this security represents a security on loan.

# Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised appreciation/
					Maturity	(depreciation)
Curre		Curre		Counterparty	date	EUR
AUD	21,380,000	USD	16,081,844	Morgan Stanley	15/9/2021	(377,502)
BRL	10,600,000	USD	2,025,877	Barclays	15/9/2021	24,930
BRL	4,020,000	USD	766,338	Goldman Sachs	15/9/2021	11,117
BRL	2,390,000	USD	458,768	Bank of America	15/9/2021	3,938
BRL	7,210,000	USD	1,386,624	Citibank	15/9/2021	9,647
CNH	7,050,000	USD	1,084,976	BNY Mellon	15/9/2021	4,835
CNH	10,570,000	USD	1,624,222	Bank of America	15/9/2021	9,340
CNH	10,570,000	USD	1,628,229	Citibank	15/9/2021	5,953
CNH	61,580,000	USD	9,569,420	HSBC Bank Plc	15/9/2021	(35,911)
EUR	3,954,032	CNH	30,437,000	BNY Mellon	15/9/2021	(27,440)
EUR	8,531,282	CNH	66,183,000	Deutsche Bank	15/9/2021	(126,133)
EUR	9,535,118	CNH	74,004,000	Goldman Sachs	15/9/2021	(145,364)
EUR	2,719,833	CNH	20,778,000	UBS	15/9/2021	1,858
EUR	6,067,076	CNH	46,420,000	HSBC Bank Plc	15/9/2021	(5,136)
EUR	536,795	CNH	4,129,000	RBS Plc	15/9/2021	(3,321)
EUR	10,003,234	HUF	3,474,830,000	Goldman Sachs	15/9/2021	61,599
EUR	1,850,315	IDR	32,517,440,000	HSBC Bank Plc	15/9/2021	(77,015)
EUR	2,020,831	MXN	49,820,000	JP Morgan	15/9/2021	(70,298)
EUR	8,438,411	NOK	85,821,146	Deutsche Bank	15/9/2021	89,088
EUR	10,586,010	NOK	107,078,854	Barclays	15/9/2021	168,578
EUR	10,080,000	USD	12,199,046	Bank of America	15/9/2021	(234,628)
EUR	830,000	USD	983,646	Morgan Stanley	15/9/2021	(1,700)
EUR	1,650,000	USD	1,959,153	JP Morgan	15/9/2021	(6,518)
IDR	8,363,750,000	USD	581,745	Standard Chartered Bank	15/9/2021	3,844
IDR	117,057,630,000	USD	8,103,320	HSBC Bank Plc	15/9/2021	86,505
INR	85,600,000	USD	1,160,358	BNP Paribas	15/9/2021	9,363
INR	706,850,000	USD	9,592,015	Standard Chartered Bank	15/9/2021	68,645
KRW	9,765,000,000	USD	8,787,006	HSBC Bank Plc	15/9/2021	(306,014)
MXN	5,430,000	USD	271,422	Goldman Sachs	15/9/2021	(1,578)
MXN	60,100,000	USD	2,973,258	State Street	15/9/2021	8,648
NOK	85,492,443	EUR	8,407,577	Deutsche Bank	15/9/2021	(90,232)
NOK	17,007,557	EUR	1,672,160	Barclays	15/9/2021	(17,538)
NOK	90,400,000	EUR	8,911,046	JP Morgan	15/9/2021	(116,257)
NOK	153,815,000	USD	18,498,201	UBS	15/9/2021	(676,461)
RUB	19,940,000	USD	269,768	Goldman Sachs	15/9/2021	1,466
RUB	19,940,000	USD	264,245	HSBC Bank Plc	15/9/2021	6,136
RUB	520,500,000	USD	7,033,730	JP Morgan	15/9/2021	45,131
SEK	39,195,000	USD	4,601,240	JP Morgan	15/9/2021	(42,637)
SEK	9,780,000	USD	1,126,391	Barclays	15/9/2021	7,725
USD	15,840,943	AUD	21,380,000	Morgan Stanley	15/9/2021	173,814
USD	599,963	BRL	3,120,000	Barclays	15/9/2021	(4,237)
USD	601,338	BRL	3,130,000	BNP Paribas	15/9/2021	(4,714)
USD	903,230	BRL	4,650,000	Citibank	15/9/2021	1,341
USD	9,522,776	CNH	61,890,000	Morgan Stanley	15/9/2021	(44,078)
USD	4,744,609	CNH	30,790,000	Citibank	15/9/2021	(15,951)
USD	4,785,027	CNH	30,790,000	Standard Chartered Bank		
Hen	1 062 422	ELID	1 650 000		15/9/2021	18,224
USD	1,963,433	EUR EUR	1,650,000	JP Morgan Morgan Stanley	15/9/2021 15/9/2021	10,136 5,394
	988,015 	LUK	830,000	worgan Stanley	10/3/4041	J,J84

# Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised appreciation/
Q	Donahaaaa	0	0-1	0		(depreciation)
Currency USD	Purchases 10,095,774	Curren EUR	8,430,000	Counterparty Citibank	date 15/9/2021	106,253
USD	4,878,357	EUR	4,120,000	Barclays	15/9/2021	4,785
USD	1,150,204	EUR	975,000	Deutsche Bank	15/9/2021	(2,471
USD	2,251,175	KRW	2,635,000,000	Bank of America	15/9/2021	
		KRW				(18,822
USD USD	2,263,746 1,002,093	MXN	2,635,000,000	Barclays Goldman Sachs	15/9/2021 15/9/2021	(8,193) 6,564
USD		MXN	20,030,000	State Street	15/9/2021	7,474
	1,003,666		20,040,000			,
USD	1,002,971 4,502,040	MXN		Bank of America  JP Morgan	15/9/2021	7,306
USD		NOK	38,845,000	•	15/9/2021	27,466
USD	1,101,358	NOK	9,780,000	Barclays	15/9/2021	(20,244
USD	409,452	RUB	30,560,000	BNP Paribas	15/9/2021	(5,624
USD	18,619,748	SEK	154,115,000	UBS	15/9/2021	613,785
USD	2,712,720	TWD	75,410,000	Standard Chartered Bank	15/9/2021	(11,332
USD	1,626,110	TWD	45,250,000	UBS	15/9/2021	(8,209
CAD	40,000	EUR	26,998	Morgan Stanley	15/10/2021	(224
EUR	3,305,714	AUD	5,240,000	Royal Bank of Canada	15/10/2021	66,936
EUR	66,531,692	DKK	494,890,000	Morgan Stanley	15/10/2021	(13,479
EUR	1,352,067	GBP	1,150,000	Standard Chartered Bank	15/10/2021	12,555
EUR	138,404,306	GBP	118,570,000	Goldman Sachs	15/10/2021	294,819
EUR	643,044	GBP	550,000	Morgan Stanley	15/10/2021	2,408
EUR	234,497	GBP	200,000	Westpac	15/10/2021	1,539
EUR	5,960,237	GBP	5,100,000	State Street	15/10/2021	19,793
EUR	676,716	GBP	580,000	BNP Paribas	15/10/2021	1,136
EUR	13,274,128	NZD	22,570,000	Morgan Stanley	15/10/2021	(163,165
EUR	4,456,172	SEK	45,430,000	Bank of America	15/10/2021	(2,169
EUR	38,905,225	USD	46,150,000	Toronto Dominion	15/10/2021	(93,259
EUR	470,381	USD	550,000	Westpac	15/10/2021	5,610
EUR	1,261,839	USD	1,480,000	State Street	15/10/2021	11,183
EUR	7,267,205	USD	8,610,000	Bank of America	15/10/2021	(8,569
EUR	625,848	USD	740,000	Royal Bank of Canada	15/10/2021	521
EUR	1,404,938	USD	1,660,000	Morgan Stanley	15/10/2021	2,176
EUR	1,947,745	USD	2,300,000	RBS Plc	15/10/2021	4,158
EUR	658,116	ZAR	11,470,000	Toronto Dominion	15/10/2021	(3,897
EUR	1,120,763		19,940,000	BNY Mellon	15/10/2021	(30,112
GBP	3,720,000	EUR	4,378,699	JP Morgan		(45,670
GBP	4,870,000	EUR	5,685,009	Bank of America		(12,467
GBP	5,150,000	EUR	6,013,263	Morgan Stanley		(14,580
USD	2,130,000	EUR	1,805,443	Royal Bank of	15/10/2021	(5,513
Net unreali	sed depreciat	ion		Janaua	.0, 10,2021	(864,940
	ed Share Cla					(001,010
CHF		EUR	2,956,510	BNY Mellon	15/9/2021	(17,770
EUR	22,536	CHF	24,324	BNY Mellon	15/9/2021	(17,770
	sed depreciat		£ 1,0£T	2.11 1101011		(17,783
	ed Share Cla					(11,100
EUR	284,356	GBP	242,867	BNY Mellon	15/9/2021	1,322
GBP	21,965,803	EUR	25,867,227	BNY Mellon	15/9/2021	(268,513
Net unreali	sed depreciat	ion				(267,191

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR		
Currency			Sales	Counterparty	date	EUK		
JPT Heag	ed Share Cla	55						
EUR	6,598	JPY	853,602	BNY Mellon	15/9/2021	18		
JPY	116,249,531	EUR	896,267	BNY Mellon	15/9/2021	(149)		
Net unreali	ised depreciat	ion				(131)		
PLN Hedg	ed Share Cla	ss						
EUR	28,168	PLN	128,890	BNY Mellon	15/9/2021	(291)		
PLN	23,832,325	EUR	5,225,887	BNY Mellon	15/9/2021	36,362		
Net unreali	Net unrealised appreciation							

# **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD Hedg	ged Share Cla	ass				
EUR	4,484,620	USD	5,270,422	BNY Mellon	15/9/2021	28,340
USD	549,647,517	EUR	465,305,523	BNY Mellon	15/9/2021	(563,637)
Net unrea	ised deprecia	tion				(535,297)
	nrealised dep erlying exposu		,211,036,208)			(1,649,271)

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(5)	AUD	Australian 10 Year Bond	September 2021	450,148	(1,016)
(300)	AUD	Australian 10 Year Bond	September 2021	27,008,913	(60,995)
1,625	EUR	Euro Schatz	September 2021	182,455,000	132,915
848	EUR	Short-Term Euro-BTP	September 2021	96,214,080	209,407
763	EUR	Euro-BTP	September 2021	117,196,800	1,607,445
290	EUR	Euro-OAT	September 2021	46,803,100	72,416
32	EUR	Euro Schatz	September 2021	3,592,960	3,590
17	EUR	Euro BOBL	September 2021	2,295,510	10,030
8	EUR	Euro Bund	September 2021	1,405,600	(4,250)
2	EUR	Euro-BTP	September 2021	307,200	(1,415)
(13)	EUR	Euro BUXL	September 2021	2,773,420	14,260
(29)	EUR	Euro-OAT	September 2021	4,680,310	(8,310)
(259)	EUR	Euro BOBL	September 2021	34,972,770	56,300
(316)	EUR	Euro BUXL	September 2021	67,415,440	1,169,252
(489)	EUR	Euro Bund	September 2021	85,917,300	489,740
(1)	JPY	Japanese 10 Year Bond (OSE)	September 2021	1,172,789	(4,317)
(68)	JPY	Japanese 10 Year Bond (OSE)	September 2021	79,749,656	(214,443)
(10)	GBP	Long Gilt	December 2021	1,499,842	5,919
(462)	GBP	Long Gilt	December 2021	69,292,694	264,905
(1)	USD	US Ultra 10 Year Note	December 2021	125,501	(843)
(20)	USD	US Treasury 5 Year Note (CBT)	December 2021	2,092,958	(6,081)
(261)	USD	US Treasury 10 Year Note (CBT)	December 2021	29,489,460	(132,956)
(287)	USD	US Ultra Bond (CBT)	December 2021	48,242,433	(620,101)
(363)	USD	US Ultra 10 Year Note	December 2021	45,556,805	(305,928)
2,967	GBP	90 Day Sterling	September 2022	430,321,816	(35,099)
54	GBP	90 Day Sterling	September 2022	7,831,944	(641)
Total				1,388,864,449	2,639,784

#### Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS		Fund provides default protection on BNP Paribas SA;	oounto party	aato	Lon	LOIL
020	2011 (000,000)	and receives Fixed 1%	Barclays	20/6/2022	2,990	4,905
CDS	EUR (375,000)	Fund provides default protection on ITRAXX.EUR.26.V2; and receives Fixed 1%	Citigroup	20/12/2021	(3,174)	1,105
CDS	EUR 400,000	Fund receives default protection on ITRAXX.EUR.26.V2; and pays Fixed 1%	Citigroup	20/12/2021	(844)	(1,178)
CDS	EUR (2,505,500)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citigroup	20/6/2022	9,944	18,398

#### Swaps as at 31 August 2021

	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
<b>Type</b> CDS		Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citigroup	20/6/2022	8,972	14,718
CDS	EUR (2,338,794)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citigroup	20/6/2022	9,287	17,174
IFS	GBP 8,500,000	Fund provides default protection on UKRPI + 0 bps; and receives Fixed 3.51%	Goldman Sachs	17/12/2029	(258,413)	(258,413)
IFS	GBP 1,855,000	Fund provides default protection on UKRPI + 0 bps; and receives Fixed 3.495%	Goldman Sachs	17/12/2029	(60,619)	(60,619)
IFS	GBP 6,982,500	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.29%	Goldman Sachs	15/3/2030	(458,527)	(458,527)
IFS	GBP 6,982,500	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.27%	Goldman Sachs	15/3/2030	(479,280)	(479,280)
IFS	GBP 4,885,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.34%	Goldman Sachs	15/3/2030	(284,381)	(284,381)
IFS	GBP 5,585,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.202%	Goldman Sachs	15/3/2030	(439,576)	(439,576)
IFS	GBP 5,230,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.285%	Goldman Sachs	15/3/2030	(347,332)	(347,332)
IFS	GBP 5,230,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.293%	Goldman Sachs	15/3/2030	(341,110)	(341,110)
IFS	GBP 19,690,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.315%	Goldman Sachs	15/5/2030	(1,318,540)	(1,318,540)
IFS	GBP 4,140,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.625%	Goldman Sachs	15/2/2031	(226,417)	(226,417)
IFS	USD 6,790,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3375%	Goldman Sachs	11/3/2031	(269,062)	(269,062)
IFS	USD 3,170,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.505%	Goldman Sachs	30/3/2031	(73,886)	(73,886)
IFS	GBP 15,480,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.65%	Goldman Sachs	15/4/2031	(781,604)	(781,604)
IFS	GBP 16,120,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.6575%	Goldman Sachs	15/4/2031	(795,517)	(795,517)
IFS	EUR 21,120,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.3825%	Goldman Sachs	15/4/2031	(794,483)	(794,483)
IFS	GBP 5,800,382	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.756%	Goldman Sachs	15/4/2031	(198,890)	(198,890)
IFS	USD 16,640,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.6694%	Goldman Sachs	14/5/2031	(81,564)	(81,564)
IFS	USD 26,035,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.4965%	Goldman Sachs	11/6/2031	478,008	478,008
IFS	EUR 10,262,500	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.535%	Goldman Sachs	15/6/2031	(206,319)	(206,319)
IFS	EUR 10,159,875	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.532%	Goldman Sachs	15/6/2031	(207,828)	(207,828)
IFS	GBP 2,320,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Goldman Sachs	15/7/2031	(18,839)	(18,839)
IFS	GBP 3,470,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Goldman Sachs	15/7/2031	(49,583)	(49,583)
IFS	GBP 8,600,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.7175%	Goldman Sachs	15/7/2031	(244,873)	(244,873)
IFS	USD 3,515,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.4325%	Goldman Sachs	6/5/2051	(53,574)	(53,574)
IFS	USD 4,065,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.4375%	Goldman Sachs	7/5/2051	(54,026)	(54,026)
IFS	EUR 1,070,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.89%	Goldman Sachs	15/8/2051	(8,558)	(8,558)
IRS	KRW 23,688,271,800	Fund receives Fixed 1.63%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	17,882	17,882
IRS	KRW 58,489,541,250	Fund receives Floating KRW KORIBOR 3 Month; and pays Fixed 1.59%	Bank of America	21/9/2023	27,461	27,461
IRS	KRW 48,741,268,750	Fund receives Fixed 1.632%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	21/9/2023	37,491	37,491
IRS	BRL 6,380,094	Fund receives Fixed 8.96%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2029	(57,203)	(57,203)

#### Swaps as at 31 August 2021

					Unrealised appreciation/	Market
Туре	Nominal Value	Description	Counterparty	Expiration date	(depreciation) EUR	Value EUR
IRS	HUF 2,426,215,000	Fund receives Fixed 2.1625%; and pays Floating HUF BUBOR 6 Month	Goldman Sachs	16/6/2026	(113,830)	(113,830)
IRS	USD 7,920,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5695%	Goldman Sachs	11/3/2031	(196,134)	(196,134)
IRS	USD 3,740,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.68%	Goldman Sachs	30/3/2031	(124,332)	(124,332)
IRS	USD 20,930,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.65%	Goldman Sachs	14/5/2031	(658,107)	(642,070)
IRS	EUR 7,357,440	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.663%	Goldman Sachs	15/7/2039	(520,158)	(520,158)
IRS	EUR 4,175,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.473%	Goldman Sachs	29/4/2041	(146,114)	(146,114)
IRS	KRW 25,053,028,200	Fund receives Fixed 1.6425%; and pays Floating KRW KORIBOR 3 Month	HSBC Bank Plc	21/9/2023	21,147	21,147
Total	(EUR underlying expo	sure - EUR 397,094,385)			(9,259,515)	(9,215,531)

CDS: Credit Default Swaps IFS: Inflation Swaps
IRS: Interest Rate Swaps

Written Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration Date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR (16,142,522)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating EUR EURIBOR 6 Month semi- annually from 18/7/2022; and pays -0.11% Fixed annually from 18/1/2023	Barclays	14/1/2022	160,511	(81,223
EUR (16,142,522)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives -0.11% Fixed annually from 18/1/2023;  and pays Floating EUR EURIBOR 6 Month semi-annually from 18/7/2022	Barclays	14/1/2022	(19,589)	(261,324
Total (EUR underly	ring exposure - EUR 15,915,483)			140,922	(342,547)

## Euro Corporate Bond Fund

Holdi	ng Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% c Ne Asset
	curities and Money Market Inst tock Exchange Listing or Dealt			EUR 5,625,000	Danske Bank A/S FRN 9/6/2029	5,686,875	0.1
Regulated Mark		in on Anothe	er	DKK 95,391,329	Nykredit Realkredit AS 0.5% 1/10/2035		0.1
FUNDS	lvolond			DKK 68,956,076	Realkredit Danmark A/S	12,892,191	
511,2	Ireland 09 BlackRock ICS Euro Liquid		-		0.5% 1/10/2035	9,294,878	1.0
105.1	Environmentally Aware Fund	50,453,663	1.53		Estonia	34,000,000	1.0
135,1	28 iShares EUR Corp Bond 1-5yr UCITS ETF*~	15,086,366	0.46	EUR 4,064,000	Elering AS 0.875% 3/5/2023	4,117,889	0.1
otal Funds		65,540,029	1.99		Finland		
ONDS				EUR 5,346,000	CRH Finland Services Oyj 0.875% 5/11/2023	5,475,747	0.1
JONES	Australia			EUR 15,450,000	Nordea Bank Abp FRN	5,475,747	0.1
EUR 5,859,0	00 APT Pipelines Ltd			EUD 0 505 000	18/8/2031	15,565,875	0.4
FUR 12 965 0	0.75% 15/3/2029 00 APT Pipelines Ltd	5,921,896	0.18	EUR 6,525,000	OP Corporate Bank plc FRN 9/6/2030	6,786,000	0.2
	2% 15/7/2030	14,274,595	0.43	EUR 8,671,000	OP Corporate Bank plc		
EUR 7,850,0	00 Macquarie Group Ltd 0.35% 3/3/2028	7 835 040	0.24	FUR 8 775 000	0.375% 29/8/2023 OP Corporate Bank plc	8,807,438	0.2
EUR 7,000,0	0.35% 3/3/2028 00 Telstra Corp Ltd 1% 23/4/2030	7,835,949 7,419,930	0.24		0.375% 16/6/2028*	8,811,943	0.2
EUR 2,864,0	00 Telstra Corp Ltd			EUR 4,208,000	OP Mortgage Bank	4 470 007	•
	1.375% 26/3/2029	3,118,466	0.09		0.625% 15/2/2029	4,479,837	0. 1.
	Avaduta	38,570,836	1.17		France	49,926,840	1.
EUR 11.700.0	Austria 00 BAWAG Group AG FRN			EUR 600,000	Air Liquide Finance SA		
	26/3/2029	12,266,163	0.37		1.375% 2/4/2030	668,283	0.
EUR 2,200,0	00 Erste Group Bank AG 0.05% 16/9/2025	2,218,788	0.07	EUR 5,100,000	Autoroutes du Sud de la France SA 1.125% 20/4/2026	5,420,608	0.
EUR 2,600,0	0.05% 16/9/2025 00 Kommunalkredit Austria AG	2,210,700	0.07	EUR 4,073,000	AXA SA FRN 28/5/2049	4,741,990	0.
EUD 4 000 0	0.25% 14/5/2024	2,606,201	0.08	EUR 5,800,000	Banque Federative du Credit	E 927 09E	0
EUR 1,000,0	00 Raiffeisen Bank International AG 1% 4/12/2023*	1,028,445	0.03	EUR 7,200,000	Mutuel SA 0.1% 8/10/2027 Banque Federative du Credit	5,827,985	0.
EUR 7,500,0	00 Volksbank Wien AG	1,020,110			Mutuel SA 0.125% 5/2/2024	7,274,952	0.
	0.875% 23/3/2026*	7,642,575	0.23	EUR 3,500,000	Banque Federative du Credit Mutuel SA 0.75% 15/6/2023	3,573,728	0.
		25,762,172	0.78	EUR 4,900,000	Banque Federative du Credit	0,010,120	0.
EUD 0 400 0	Belgium			EUD C 000 000	Mutuel SA 0.75% 17/7/2025	5,066,992	0.
EUR 9,400,0	00 Ageas SA/NV FRN 10/12/2029 (Perpetual)	10,102,650	0.31	EUR 6,000,000	BNP Paribas Cardif SA FRN 25/11/2025 (Perpetual)	6,809,811	0.
	00 Ageas SA/NV FRN 24/11/2051	3,915,900	0.12		BNP Paribas SA FRN 15/7/2025	11,170,500	0.
EUR 5,300,0	00 Anheuser-Busch InBev SA/NV 3.7% 2/4/2040	7,278,220	0.22		BNP Paribas SA FRN 19/2/2028 BNP Paribas SA FRN	6,771,087	0.
EUR 14,300,0	00 Argenta Spaarbank NV			LUIX 10,300,000	15/1/2032*	15,606,536	0.
FUD 0 500 0	1% 6/2/2024	14,716,988	0.45	EUR 6,900,000	BNP Paribas SA	0.000.000	
EUR 9,500,0	00 Argenta Spaarbank NV 1% 13/10/2026	9,794,880	0.30	FUR 10 500 000	0.625% 3/12/2032 BPCE SA FRN 15/9/2027	6,826,688 10,613,768	0. 0.
EUR 4,100,0	00 Elia Transmission Belgium SA	0,104,000	0.00	EUR 3,700,000	BPCE SA 0.125% 4/12/2024	3,745,695	0.
EUD : :== :	1.375% 7/4/2027	4,355,184	0.13		BPCE SA 0.375% 5/10/2023	4,978,890	0.
EUR 4,475,0	00 Euroclear Bank SA 0.125% 7/7/2025	4,524,762	0.14		BPCE SA 1% 15/7/2024	4,663,598	0. 0.
EUR 6,600.0	0.125% 7/7/2025 00 FLUVIUS System Operator	4,024,702	0.14		Capgemini SE 1% 18/10/2024 Capgemini SE 2.5% 1/7/2023	4,038,070 13,487,530	0.
	CVBA 0.25% 2/12/2030*	6,607,425	0.20	EUR 2,864,000	Carrefour SA 1.75% 15/7/2022	2,902,678	0.
EUR 9,300,0	00 Fluxys Belgium SA 1.75% 5/10/2027	9,876,926	0.30	EUR 10,200,000	Cie de Saint-Gobain 0.625% 15/3/2024	10,438,744	0.
, ,	00 KBC Group NV FRN 11/3/2027	7,073,500	0.30	EUR 7,900,000	Coentreprise de Transport	10,100,177	0.
EUR 14,800,0	00 KBC Group NV	1/ 951 900	0.45		d'Electricite SA 0.875% 29/9/2024	Q 101 E00	^
	0.125% 10/9/2026	14,851,800 93,098,235	2.83	EUR 5,000,000	0.875% 29/9/2024 Coentreprise de Transport	8,121,598	0.
	Canada	<b>93,∪90,∠3</b> 5	2.03		d'Electricite SA		
EUR 3 100 0	Canada 00 TotalEnergies Capital Canada			ELID 3 600 000	1.5% 29/7/2028 Coentreprise de Transport	5,436,913	0.
_31( 3, 100,0	Ltd 2.125% 18/9/2029	3,585,565	0.11	LUR 2,000,000	d'Electricite SA		
	Denmark			<b></b>	2.125% 9/7/2032*	3,028,090	0.
EUR 5,000,0	00 Danske Bank A/S FRN			EUR 14,000,000	Credit Agricole Assurances SA FRN 27/9/2048	17,290,000	0.
HSD 2 105 0	24/5/2023 00 Danske Bank A/S FRN	5,057,050	0.16	EUR 5,700,000	Credit Agricole Assurances SA	11,200,000	0.
030 2,183,0	12/9/2023	1,877,341	0.06	EUD 0 000 000	2% 17/7/2030*	6,081,159	0.
				EUR 8.000.000	Credit Agricole SA FRN		

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Investments 31 August 2021

Portiono of inv	vestments 31 August	2021					
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 4,300,000	Credit Agricole SA FRN 5/6/2030*	4,503,906	0.14	EUR 7,400,000	TotalEnergies Capital International SA		
EUR 2,000,000	Credit Agricole SA/London 0.5% 24/6/2024	2,037,340	0.06	FUR 1 603 000	0.696% 31/5/2028 TotalEnergies SE FRN	7,741,695	0.24
EUR 2,400,000	Credit Mutuel Arkea SA 0.875% 7/5/2027	2,508,864	0.08		26/2/2025 (Perpetual) TotalEnergies SE FRN	1,707,721	0.05
EUR 6,300,000	Danone SA 1/12/2025 (Zero Coupon)	6,357,425	0.19		6/10/2026 (Perpetual) TotalEnergies SE FRN	6,899,705	0.21
EUR 9,600,000	Electricite de France SA FRN 22/1/2026 (Perpetual)	10,862,400	0.33		25/10/2027 (Perpetual) TotalEnergies SE FRN	10,632,957	0.32
GBP 4,900,000	Electricite de France SA FRN 22/1/2029 (Perpetual)	6,548,447	0.20		4/6/2030 (Perpetual) Veolia Environnement SA FRN	5,010,495	0.15
EUR 2,300,000	Elis SA 1% 3/4/2025	2,314,950	0.20	2017 10,000,000	20/1/2026 (Perpetual)*	17,118,750	0.52
, ,	Elis SA 1.75% 11/4/2024	7,309,521	0.22	EUR 7,100,000	Veolia Environnement SA FRN	, -,	
EUR 16,300,000	Engie SA 0.375% 11/6/2027	16,633,547	0.51		20/1/2029 (Perpetual)	7,250,875	0.22
	Engie SA 0.375% 21/6/2027*	7,461,695	0.23	EUR 1,100,000	Veolia Environnement SA		
	Engie SA 0.875% 27/3/2024	4,829,838	0.15	FUB 0 000 000	0.314% 4/10/2023	1,112,299	0.03
	Engle SA 1.75% 27/3/2028	4,319,581	0.13	EUR 3,000,000	Veolia Environnement SA	2 005 225	0.00
	Engie SA 1.875% 19/9/2033 Faurecia SE 3.75% 15/6/2028	2,522,385 3,274,096	0.08 0.10	FUR 5 800 000	0.664% 15/1/2031* Veolia Environnement SA	3,085,335	0.09
	Firmenich Productions	3,274,090	0.10	LOIX 3,000,000	0.672% 30/3/2022	5,821,344	0.18
2017 0,001,000	Participations SAS			EUR 4.300.000	Veolia Environnement SA	0,021,044	0.10
	1.75% 30/4/2030*	10,025,400	0.30		0.8% 15/1/2032	4,426,549	0.13
EUR 2,300,000	HSBC Continental Europe SA			EUR 6,600,000	Veolia Environnement SA		
	0.25% 17/5/2024	2,334,305	0.07		0.892% 14/1/2024	6,754,638	0.21
EUR 4,600,000	Icade Sante SAS 1.375% 17/9/2030	4,908,867	0.15	EUR 4,700,000	Veolia Environnement SA 1.25% 15/4/2028	5,055,202	0.15
EUR 8,800,000	La Poste SA 1.375% 21/4/2032	9,678,988	0.29			505,376,356	15.37
EUR 2,500,000	Mutuelle Assurance Des					000,070,000	10.07
	Commercants et Industriels			EUD 40 000 000	Germany		
	de France et Des Cadres et	0.505.000	0.00	EUR 10,000,000	Allianz SE FRN 30/10/2030	10 214 450	0.21
EUD 2 000 000	Sal FRN 21/6/2052	2,567,920	0.08	EUD 0 100 000	(Perpetual) Allianz SE FRN 8/7/2050	10,314,450 9,917,408	0.31 0.30
EUR 3,000,000	Orange SA FRN 15/1/2025 (Perpetual)	3,171,330	0.10	· ' '	Bertelsmann SE & Co KGaA	9,917,400	0.30
FUR 9 300 000	Orange SA 1% 12/5/2025	9,689,112	0.10	2017 12,700,000	FRN 23/4/2075	13,184,759	0.40
	Orange SA 1% 12/9/2025	8,690,141	0.26	EUR 3,446,000	Commerzbank AG 0.05%	, ,	
	Orange SA 1.25% 7/7/2027*	4,834,462	0.15		9/5/2029	3,513,559	0.11
EUR 2,149,000	PSA Banque France SA			EUR 631,000	Commerzbank AG		
	0.5% 12/4/2022	2,159,122	0.07		0.625% 24/8/2027	666,383	0.02
EUR 600,000	RTE Reseau de Transport			· ' '	Commerzbank AG 1% 4/3/2026	6,738,076	0.21
	d'Electricite SADIR 9/9/2027	500 400	0.00	EUR 1,200,000	Deutsche Bahn Finance GMBH	1 242 420	0.04
TUD 6 500 000	(Zero Coupon)	598,488	0.02	FUR 5 675 000	FRN 18/7/2029 (Perpetual) Deutsche Bahn Finance GMBH	1,242,420	0.04
EUR 0,300,000	RTE Reseau de Transport d'Electricite SADIR			2017 0,070,000	0.625% 15/4/2036	5,674,574	0.17
	1% 19/10/2026*	6.834.555	0.21	EUR 4,525,000	Deutsche Bahn Finance GMBH	0,01.,01.	0
EUR 4.500.000	RTE Reseau de Transport	0,00.,000	0.2.	, ,	0.875% 23/6/2039	4,611,541	0.14
,,	d'Electricite SADIR			EUR 2,675,000	Deutsche Bank AG FRN		
	2.875% 12/9/2023	4,795,740	0.15		10/6/2026	2,818,500	0.09
EUR 5,800,000	Schneider Electric SE			EUR 8,500,000	Deutsche Bank AG FRN	0.700.745	0.07
EUD 4 000 000	12/6/2023 (Zero Coupon)	5,843,355	0.18	EUD 6 000 000	17/2/2032	8,720,745	0.27
EUR 1,300,000	Schneider Electric SE	4 202 050	0.04	EUR 6,000,000	Deutsche Pfandbriefbank AG 0.1% 2/2/2026	5,998,260	0.18
ELID 0 700 000	1% 9/4/2027 Societe Generale SA FRN	1,382,959	0.04	FUR 8 100 000	Deutsche Pfandbriefbank AG	3,990,200	0.10
LOIX 9,700,000	22/9/2028	9,944,440	0.30	2011 0,100,000	0.125% 5/9/2024	8,150,018	0.25
EUR 5.000.000	Societe Generale SA FRN	0,0, 0	0.00	EUR 10,186,000	Deutsche Telekom AG	-,,-	
,,	12/6/2029	4,957,475	0.15		1.75% 25/3/2031*	11,599,529	0.35
EUR 8,400,000	Societe Generale SA FRN			EUR 8,400,000	Deutsche Telekom AG		
	24/11/2030	8,471,400	0.26		1.75% 9/12/2049	9,196,124	0.28
EUR 6,500,000	Societe Generale SA	0.400.040	0.00		E.ON SE 1% 7/10/2025	3,784,029	0.12
EUD 0 000 000	0.125% 18/2/2028	6,486,243	0.20	EUR 3,400,000	Eurogrid GmbH 0.741% 21/4/2033	3,481,838	0.11
EUR 9,000,000	Societe Generale SA 0.75% 25/1/2027	9,191,340	0.28	FUR 8 900 000	Eurogrid GmbH	3,461,036	0.11
FUR 10 300 000	Suez SA FRN 30/12/2021	9,191,340	0.20	2011 0,000,000	1.113% 15/5/2032*	9,545,635	0.29
2017 10,000,000	(Perpetual)	10,374,675	0.32	EUR 10,800,000		-,- :-,	
EUR 9,200,000	Suez SA 9/6/2026	, ,		, ,,,,,	1.625% 3/11/2023	11,203,920	0.34
,,.	(Zero Coupon)*	9,231,786	0.28	EUR 4,400,000	Eurogrid GmbH		
	Terega SA 0.875% 17/9/2030	3,888,160	0.12	FUD 0 000 000	1.875% 10/6/2025	4,715,480	0.14
EUR 18,300,000	Thales SA 26/3/2026	10 251 242	0.50	EUK 8,800,000	Evonik Industries AG 0.625% 18/9/2025	9,050,360	0.28
	(Zero Coupon)	18,351,240	0.56		U.UZU70 10/8/ZUZO	<del>७</del> ,000,300	∪.∠δ

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

1.875% 3 EUR 8,200,000 EUR 3,000,000 EUR 6,023,000 EUR 8,900,000 EUR 4,600,000 EUR 4,600,000 EUR 100,000 EUR 4,800,000 EUR 4,800,000 EUR 4,800,000 EUR 4,800,000 EUR 6,200,000 EUR 6,200,000 EUR 16,111,000 EUR 16,111,000 EUR 7,910,000 EUR 7,910,000 EUR 2,325,000 EUR 2,325,000 EUR 2,325,000 EUR 3,236,000 Volkswagen 1.25% 10 EUR 2,325,000 EUR 3,236,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 EUR 7,910,000 EUR 7,910,000 EUR 7,910,000 EUR 7,910,000 EUR 1,375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 3,236,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.625% 1 EUR 8,900,000 EUR 10,400,000 EUR 10,400,000 EUR 14,770,000 EUR 14,700,000 EUR 14,700,000 EUR 14,700,000 EUR 14,700,000 EUR 14,700,00	Worldwide 81/3/2028 Commercial Bank AG 8/11/2023* Cement AG /2025 Cement AG 6/2024* p AG 24/9/2025 k Baden- aberg 2.2% 9/5/2029 ncial Services 875% 5/7/2031 A FRN 25/6/2079* er	24,527,504 8,283,724 3,157,335 6,392,558 9,402,485 4,329,140 4,894,260	0.75 0.25 0.10 0.19 0.29 0.13	EUR 12,016,000 EUR 6,500,000	Glencore Capital Finance DAC 1.25% 1/3/2033 Lunar Funding V for Swisscom AG 1.125% 12/10/2026 Zurich Finance Ireland Designated Activity Co FRN 17/9/2050	4,767,495 12,762,013 6,952,400 70,253,980	0.15 0.39 0.21 2.14
Services 1.875% 3 EUR 8,200,000 Hamburg C. 0.75% 23 EUR 3,000,000 HeidelbergC 1.5% 7/2/ EUR 6,023,000 HeidelbergC 2.25% 3/6 EUR 8,900,000 KION Group 1.625% 2 EUR 4,000,000 Landesbank Wuerttem EUR 4,600,000 Merck KGa/EUR 3,900,000 Merck KGa/EUR 3,900,000 Merck KGa/EUR 4,800,000 Merck KGa/EUR 6,200,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 16,111,000 State of Nor Germany 0.125% 4 EUR 5,600,000 Volkswagen 1.25% 100 EUR 7,910,000 Volkswagen 1.27/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 2,325,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 Vonovia SE EUR 10,400,000 ZF Finance 2.75% 25 EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 Ireland EUR 5,710,000 Ireland EUR 5,710,000 Ireland EUR 5,710,000 Abbott Ireland 0.875% 2	Worldwide 81/3/2028 Commercial Bank AG 8/11/2023* Cement AG /2025 Cement AG 6/2024* p AG 24/9/2025 k Baden- aberg 2.2% 9/5/2029 ncial Services 875% 5/7/2031 A FRN 25/6/2079* er	8,283,724 3,157,335 6,392,558 9,402,485 4,329,140	0.25 0.10 0.19 0.29	EUR 12,016,000 EUR 6,500,000	1.25% 1/3/2033 Lunar Funding V for Swisscom AG 1.125% 12/10/2026 Zurich Finance Ireland Designated Activity Co FRN 17/9/2050	12,762,013	0.39
EUR 8,200,000  EUR 3,000,000  EUR 3,000,000  EUR 8,900,000  EUR 4,000,000  EUR 100,000  EUR 4,800,000  EUR 4,800,000  EUR 4,800,000  EUR 6,200,000  EUR 6,200,000  EUR 16,111,000  EUR 16,111,000  EUR 7,910,000  EUR 7,910,000  EUR 2,325,000  EUR 3,236,000  EUR 10,400,000  EUR 1	commercial Bank AG 8/11/2023* Cement AG /2025 Cement AG 6/2024* p AG 24/9/2025 k Baden- nberg 2.2% 9/5/2029 ncial Services 875% 5/7/2031 A FRN 25/6/2079* er	8,283,724 3,157,335 6,392,558 9,402,485 4,329,140	0.25 0.10 0.19 0.29	EUR 6,500,000	AG 1.125% 12/10/2026 Zurich Finance Ireland Designated Activity Co FRN 17/9/2050	6,952,400	0.21
EUR 3,000,000  EUR 6,023,000  EUR 8,900,000  EUR 4,000,000  EUR 100,000  EUR 10,000  EUR 1,800,000  EUR 1,910,000  EUR 1,910,000  EUR 2,325,000  EUR 3,236,000  EUR 3,236,000  EUR 3,236,000  EUR 1,910,000  EUR 1,910,0	8/11/2023* Cement AG /2025 Cement AG 6/2024* p AG 24/9/2025 k Baden- nberg 2.2% 9/5/2029 ncial Services 875% 5/7/2031 A FRN 25/6/2079* er	3,157,335 6,392,558 9,402,485 4,329,140	0.10 0.19 0.29		Zurich Finance Ireland Designated Activity Co FRN 17/9/2050	6,952,400	0.21
1.5% 7/2/ EUR 6,023,000 Heidelberg(2,25% 3/6 EUR 8,900,000 KION Group 1.625% 2 EUR 4,000,000 Landesbank Wuerttem EUR 4,600,000 Merck KGa/ EUR 3,900,000 Merck KGa/ EUR 4,800,000 Merck KGa/ EUR 4,800,000 Merck KGa/ EUR 6,200,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 6,200,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 16,111,000 State of Nor Germany 0.125% 4 EUR 5,600,000 Volkswagen 1.25% 10 EUR 7,910,000 Volkswagen AG 1.5% EUR 2,325,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 Vonovia SE EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 European Ir 1% 14/4/2 EUR 65,300,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cot	/2025 Cement AG 6/2024* p AG 24/9/2025 k Baden- nberg 2.2% 9/5/2029 ncial Services 875% 5/7/2031 A FRN 25/6/2079* A FRN 25/6/2079* er	6,392,558 9,402,485 4,329,140	0.19	EUR 1,802,000	17/9/2050		
EUR 6,023,000 EUR 8,900,000 EUR 4,000,000 EUR 100,000 EUR 100,000 EUR 4,800,000 EUR 4,800,000 EUR 4,800,000 EUR 6,200,000 EUR 6,200,000 Merck KGaz EUR 6,200,000 Merck KGaz EUR 6,200,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 16,111,000 EUR 7,910,000 EUR 7,910,000 Volkswagen 1.25% 1 EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 EUR 7,910,000 EUR 7,910,000 FUR 7,910,000 EUR 1,25% 1 EUR 2,325,000 Volkswagen 1,25% 1 EUR 3,236,000 Volkswagen 1,27/2023 EUR 3,236,000 Volkswagen 1,375% 2 EUR 10,400,000 EUR 10,400,000 EUR 10,400,000 EUR 1,4770,000 EUR 14,770,000 EU	Cement AG 6/2024* p AG 24/9/2025 k Baden- ibberg 2.2% 9/5/2029 ncial Services 875% 5/7/2031 A FRN 25/6/2079* A FRN 25/6/2079* er	6,392,558 9,402,485 4,329,140	0.19	EUR 1,802,000			
EUR 8,900,000 EUR 4,000,000 EUR 4,600,000 EUR 100,000 EUR 3,900,000 EUR 6,200,000 Merck KGazellsch FRN 26/5 EUR 6,200,000 Merck KGazellsch FRN 26/5 EUR 6,200,000 EUR 16,111,000 EUR 7,910,000 EUR 7,910,000 EUR 2,325,000 EUR 3,236,000 Volkswagen 1,277/2023 EUR 8,850,000 EUR 3,236,000 Volkswagen 1,375% 2 EUR 2,166,000 EUR 3,236,000 EUR 10,400,000 EUR 8,600,000 EUR 8,600,000 EUR 10,400,000 EUR 10,	p AG 24/9/2025 k Baden- berg 2.2% 9/5/2029 ncial Services 875% 5/7/2031 A FRN 25/6/2079* A FRN 25/6/2079* er	9,402,485 4,329,140	0.29	EUR 1,802,000	Italy	,,	
1.625% 2 EUR 4,000,000 EUR 4,600,000 Merck KGaz EUR 3,900,000 EUR 6,200,000 Merck KGaz FRN 26/5 EUR 6,200,000 Merck KGaz FRN 26/5 EUR 6,200,000 Merck KGaz FRN 26/5 EUR 6,200,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 16,111,000 State of Nor Germany 0.125% 4 EUR 5,600,000 Volkswagen 1.25% 10 EUR 7,910,000 EUR 7,910,000 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 EUR 3,236,000 EUR 10,400,000 EUR 10,400,000 EUR 10,400,000 EUR 10,400,000 EUR 8,600,000 EUR 10,400,000 EUR 10,400,0	24/9/2025 k Baden- nberg 2.2% 9/5/2029 ncial Services 875% 5/7/2031 A FRN 25/6/2079* A FRN 25/6/2079* er	4,329,140		EUR 1,802,000			
EUR 4,600,000  EUR 100,000  EUR 3,900,000  EUR 4,800,000  EUR 4,800,000  EUR 6,200,000  Muenchene Rueckver Gesellsch FRN 26/5  EUR 16,111,000  EUR 16,111,000  State of Nor Germany 0.125% 4  EUR 5,600,000  EUR 7,910,000  Volkswagen 1.25% 10  EUR 7,910,000  EUR 7,910,000  Volkswagen AG 1.5%  EUR 2,325,000  Volkswagen 12/7/2023  EUR 8,850,000  Volkswagen 1.375% 2  EUR 2,166,000  EUR 8,900,000  EUR 10,400,000  EUR 10,400,000  EUR 10,400,000  EUR 8,600,000  EUR 14,770,000	nberg 2.2% 9/5/2029 ncial Services 875% 5/7/2031 A FRN 25/6/2079* A FRN 25/6/2079* er		0.13		Assicurazioni Generali SpA		
EUR 4,600,000 Merck Finar GmbH 0.8 EUR 100,000 Merck KGaz EUR 3,900,000 Merck KGaz EUR 4,800,000 Merck KGaz EUR 4,800,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 6,200,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 16,111,000 State of Nor Germany 0.125% 4 EUR 5,600,000 Volkswagen 1.25% 100 EUR 7,910,000 Volkswagen AG 1.5% EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 Vonovia SE EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 European Ir 1% 14/4/Z EUR 65,300,000 European Ir 1% 14/4/Z EUR 65,300,000 European U (Zero Cot	ncial Services 875% 5/7/2031 A FRN 25/6/2079* A FRN 25/6/2079* er		0.13	ELID 8 426 000	3.875% 29/1/2029 ASTM SpA 1.625% 8/2/2028	2,155,634 8,779,276	0.07 0.27
EUR 100,000 Merck KGa/ EUR 3,900,000 Merck KGa/ EUR 4,800,000 Merck KGa/ EUR 4,800,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 6,200,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 16,111,000 State of Nor Germany 0.125% 4 EUR 5,600,000 Volkswagen 1.25% 10 EUR 7,910,000 Volkswagen AG 1.5% EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European In 1% 14/4/2 EUR 65,300,000 European In 1% 18/14/2 EUR 65,300,000 European In 1% 14/4/2 EUR 65,300,000 Abbott Irelan 0.875% 2	875% 5/7/2031 A FRN 25/6/2079* A FRN 25/6/2079* er	4,894,260			Buzzi Unicem SpA	0,119,210	0.27
EUR 3,900,000 EUR 4,800,000 Herck KGaz Rueckver Gesellsch FRN 26/5 EUR 6,200,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 16,111,000 State of Nor Germany 0.125% 4 EUR 5,600,000 Volkswagen 1.25% 10 EUR 7,910,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 12/7/2023 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.375% 2 EUR 2,166,000 EUR 10,400,000 EUR 10,400,000 EUR 8,600,000 EUR 8,600,000 EUR 14,770,000 EUR	A FRN 25/6/2079* er		0.15		2.125% 28/4/2023	11,248,395	0.34
EUR 4,800,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 6,200,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 16,111,000 State of Nor Germany 0.125% 4 EUR 5,600,000 Volkswagen AG 1.5% EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 ZF Finance 2.75% 25 EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cot	er	110,990	0.00	EUR 4,700,000	Enel SpA FRN 24/8/2026	E 252 250	0.16
Rueckver Gesellsch FRN 26/5 EUR 6,200,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 16,111,000 State of Nor Germany 0.125% 4 EUR 5,600,000 Volkswagen 1.25% 10 EUR 7,910,000 Volkswagen AG 1.5% EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Volkswagen 1.625% 1 EUR 10,400,000 EUR 10,400,000 EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cot		4,329,585	0.13	FUR 3 475 000	(Perpetual)* Enel SpA FRN 24/5/2080*	5,252,250 3,808,600	0.16 0.12
Gesellsch FRN 26/5 EUR 6,200,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 16,111,000 State of Nor Germany 0.125% 4 EUR 5,600,000 Volkswagen 1.25% 10 EUR 7,910,000 Volkswagen AG 1.5% EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 Vonovia SE EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 European In 1% 14/4/Z EUR 65,300,000 European In 1% 14/4/Z EUR 65,300,000 European In 1% 14/4/Z EUR 65,300,000 European U (Zero Cot	rsicherungs-				Eni SpA FRN 11/2/2030	0,000,000	0.12
EUR 6,200,000 Muenchene Rueckver Gesellsch FRN 26/5 EUR 16,111,000 State of Nor Germany 0.125% 4 EUR 5,600,000 Volkswagen 1.25% 10 EUR 7,910,000 Volkswagen AG 1.5% EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Volkswagen 1.625% 1 EUR 8,900,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European Ir 1% 14/4/2 EUR 65,300,000 European Ir 1% 14/4/2 EUR 65,300,000 Ireland EUR 5,710,000 Abbott Ireland 0.875% 2	naft AG in Muenchen				(Perpetual)	3,893,670	0.12
Rueckver Gesellsch FRN 26/5 EUR 16,111,000 State of Nor Germany 0.125% 4 EUR 5,600,000 Volkswagen 1.25% 10 EUR 7,910,000 Volkswagen AG 1.5% EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 EUR 3,75% 21  Internation EUR 14,770,000 European In 1% 14/4/2 EUR 65,300,000 Abbott Irelan 0.875% 2		5,039,040	0.15	, ,	Eni SpA 0.375% 14/6/2028	9,226,536	0.28
Gesellsch FRN 26/5 EUR 16,111,000 State of Nor Germany 0.125% 4 EUR 5,600,000 Volkswagen 1.25% 10 EUR 7,910,000 Volkswagen AG 1.5% EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 2.75% 25 EUR 3,100,000 European Ir 1% 14/4/2 EUR 65,300,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cot				, ,	Eni SpA 2% 18/5/2031 Eni SpA 3.25% 10/7/2023	3,547,097	0.11 0.10
FRN 26/5 EUR 16,111,000 State of Nor Germany 0.125% 4 EUR 5,600,000 Volkswagen 1.25% 10 EUR 7,910,000 Volkswagen AG 1.5% EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Volkswagen 1.625% 1 EUR 8,900,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cot	rsicherungs- haft AG in Muenchen			, ,	Hera SpA 0.25% 3/12/2030	3,309,467 12,932,394	0.10
Germany 0.125% 4 EUR 5,600,000 Volkswagen 1.25% 10 EUR 7,910,000 Volkswagen AG 1.5% EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 Vonovia SE EUR 3,100,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cot		7,266,214	0.22		Intesa Sanpaolo SpA	,,	
0.125% 4 EUR 5,600,000 Volkswagen 1.25% 10 EUR 7,910,000 Volkswagen AG 1.5% EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 Vonovia SE EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/Z EUR 65,300,000 European IV (Zero Coulons) Ireland EUR 5,710,000 Abbott Irelan 0.875% 2	rth Rhine-Westphalia				0.75% 4/12/2024	4,730,364	0.14
EUR 5,600,000 Volkswagen 1.25% 10 EUR 7,910,000 Volkswagen AG 1.5% EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 Vonovia SE EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European In 1% 14/4/Z EUR 65,300,000 European U (Zero Cot  Ireland EUR 5,710,000 Abbott Irelan 0.875% 2		10 510 110	0.50	EUR 12,542,000	Intesa Sanpaolo SpA 1% 19/11/2026*	13,031,138	0.40
1.25% 10 EUR 7,910,000 Volkswagen AG 1.5% EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 Vonovia SE EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European In 1% 14/4/Z EUR 65,300,000 European U (Zero Cot		16,513,449	0.50	EUR 14.414.000	Intesa Sanpaolo SpA	13,031,136	0.40
AG 1.5% EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cot		5,801,320	0.18		2.925% 14/10/2030	15,631,479	0.47
EUR 2,325,000 Volkswagen 12/7/2023 EUR 8,850,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 Vonovia SE EUR 3,100,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Coulong Coul				EUR 8,400,000	Intesa Sanpaolo Vita SpA		
EUR 8,850,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 Vonovia SE EUR 8,600,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Coulons)  Ireland EUR 5,710,000 Abbott Irelan 0.875% 2		8,274,928	0.25	FUR 5 900 000	2.375% 22/12/2030 Iren SpA 1% 1/7/2030	8,514,198 6,131,841	0.26 0.19
EUR 8,850,000 Volkswagen 0.375% 2 EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European In 1% 14/4/2 EUR 65,300,000 European U (Zero Cot.  Ireland EUR 5,710,000 Abbott Irelan 0.875% 2	3 (Zero Coupon)	2,330,917	0.07		Italgas SpA 0.875% 24/4/2030*	7,674,392	0.13
EUR 3,236,000 Volkswagen 1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European In 1% 14/4/2 EUR 65,300,000 European U (Zero Cou	• • •	_,000,0	0.01	EUR 10,400,000	Italgas SpA 1% 11/12/2031	10,801,224	0.33
1.375% 2 EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cot		8,926,331	0.27	EUR 5,725,000	Snam SpA 15/8/2025	E 742 220	0.17
EUR 2,166,000 Volkswagen 1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cou		3,385,269	0.10	FUR 3 675 000	(Zero Coupon) Snam SpA 0.625% 30/6/2031	5,743,320 3,729,390	0.17
1.625% 1 EUR 8,900,000 Vonovia SE EUR 10,400,000 Vonovia SE EUR 8,600,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cou		3,303,203	0.10		Snam SpA 0.75% 17/6/2030	18,328,690	0.56
EUR 10,400,000 Vonovia SE EUR 8,600,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European In 1% 14/4/2 EUR 65,300,000 European U (Zero Cot  Ireland EUR 5,710,000 Abbott Irelan 0.875% 2	15/8/2025	2,297,411	0.07	, ,	Snam SpA 1% 12/9/2034*	4,968,672	0.15
EUR 8,600,000 ZF Finance 2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Coulombre)  Ireland EUR 5,710,000 Abbott Irelai 0.875% 2		9,028,961	0.27	EUR 5,000,000	Terna - Rete Elettrica Nazionale 0.375% 25/9/2030	4 000 000	0.15
2.75% 25 EUR 3,100,000 ZF Finance 3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cou  Ireland EUR 5,710,000 Abbott Irelan 0.875% 2		10,591,152	0.32	EUR 13.731.000	Terna - Rete Elettrica Nazionale	4,999,000	0.15
3.75% 21  Internation EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cou  Ireland EUR 5,710,000 Abbott Irelan 0.875% 2		9,049,909	0.28		0.75% 24/7/2032	14,027,246	0.43
EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cou Ireland EUR 5,710,000 Abbott Ireland 0.875% 2					UniCredit SpA FRN 25/6/2025	13,307,680	0.40
EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cou Ireland EUR 5,710,000 Abbott Ireland 0.875% 2	1/9/2028	3,448,533	0.10	EUR 10,605,000	UniCredit SpA 1.8% 20/1/2030*	11,190,291	0.34
EUR 14,770,000 European Ir 1% 14/4/2 EUR 65,300,000 European U (Zero Cou Ireland EUR 5,710,000 Abbott Ireland 0.875% 2		301,508,623	9.17			206,962,244	6.29
1% 14/4/2 EUR 65,300,000 European U (Zero Cou  Ireland EUR 5,710,000 Abbott Ireland 0.875% 2				EUD 40 005 000	Japan		
EUR 65,300,000 European U (Zero Cou Ireland EUR 5,710,000 Abbott Ireland 0.875% 2		16,550,464	0.50	EUR 18,325,000	Takeda Pharmaceutical Co Ltd 2% 9/7/2040	20,178,733	0.61
(Zero Cou Ireland EUR 5,710,000 Abbott Ireland 0.875% 2		10,550,404	0.30			20,170,700	
EUR 5,710,000 Abbott Irela 0.875% 2		66,466,911	2.02	FUR 5 400 000	Jersey Glencore Finance Europe Ltd		
EUR 5,710,000 Abbott Irela 0.875% 2		83,017,375	2.52	LOTT 0,400,000	1.875% 13/9/2023	5,590,916	0.17
0.875% 2					Luxembourg		
	•			EUR 6,800,000	Becton Dickinson Euro Finance		
FUD F 400 000 AID O		5,853,464	0.18		Sarl 0.334% 13/8/2028	6,796,260	0.21
EUR 5,196,000 AIB Group F 1.25% 28		5,391,604	0.16	EUR 3,200,000	Becton Dickinson Euro Finance	2 245 040	0.40
EUR 10,380,000 Bank of Irela		0,001,004	0.10	EUR 9.986.000	Sarl 0.632% 4/6/2023 DH Europe Finance II Sarl	3,245,040	0.10
1.375% 2		10,696,680	0.33		0.75% 18/9/2031	10,210,865	0.31
EUR 3,019,000 ESB Financ		2 427 705	0.40	EUR 49,015,000	European Financial Stability		
1.875% 1 EUR 12,413,000 GAS Netwo	14/6/2031*	3,437,705	0.10		Facility 20/1/2031	40 040 4E0	1.52
4/12/202	orks Ireland 0 125%	12,545,074	0.38	EUR 6,336.000	(Zero Coupon) GELF Bond Issuer I SA	49,940,158	1.52
EUR 2,933,000 GAS Netwo					1.125% 18/7/2029	6,640,888	0.20
1.375% 5	24 orks Ireland	3,148,884	0.10	EUR 7,143,000	GELF Bond Issuer I SA	7.055.000	0.00
EUR 4,684,000 Glencore Ca 0.75% 1/3	24 orks Ireland 5/12/2026	4,698,661	0.14		1.625% 20/10/2026*	7,655,082	0.23

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	•	, ,		·	·	, ,	
EUR 6,600,000	Holcim Finance Luxembourg SA 0.625% 19/1/2033	6,666,754	0.20	, ,	Enel Finance International NV 17/6/2024 (Zero Coupon)	5,036,025	0.15
EUR 7,766,000	Medtronic Global Holdings SCA 2/12/2022 (Zero Coupon)	7,804,248	0.24	EUR 11,700,000	Enel Finance International NV 17/6/2027 (Zero Coupon)	11,661,449	0.35
EUR 10,180,000	Medtronic Global Holdings SCA				Heineken NV 1.75% 7/5/2040	2,230,666	0.07
EUR 6,573,000	0.25% 2/7/2025 Medtronic Global Holdings SCA	10,342,982	0.31	GBP 14,543,000	Holcim Sterling Finance Netherlands BV		
FUR 1 700 000	0.375% 7/3/2023 Medtronic Global Holdings SCA	6,647,341	0.20	FUR 4 500 000	3% 12/5/2032* Iberdrola International BV FRN	18,738,348	0.57
	1% 2/7/2031	1,794,766	0.05		26/3/2024 (Perpetual)	4,753,125	0.14
EUR 5,234,000	Medtronic Global Holdings SCA 1.125% 7/3/2027	5,555,760	0.17	EUR 2,000,000	Iberdrola International BV FRN 12/11/2024 (Perpetual)	2,177,000	0.07
EUR 11,500,000	Novartis Finance SA 23/9/2028 (Zero Coupon)	11,493,100	0.35	EUR 12,600,000	Iberdrola International BV FRN 28/1/2026 (Perpetual)	13,041,000	0.40
EUR 7,285,000	SELP Finance Sarl			EUR 7,700,000	Iberdrola International BV FRN	13,041,000	
FUD 0.750.000	1.5% 20/12/2026	7,719,295	0.24	EUD 44 400 000	9/11/2026 (Perpetual)	7,832,825	0.24
EUR 6,750,000	SES SA FRN 27/5/2026 (Perpetual)	6,864,784	0.21		ING Groep NV FRN 3/9/2025 ING Groep NV FRN 18/2/2029	11,451,300 18,838,500	0.35 0.57
FUR 7 422 000	SIG Combibloc PurchaseCo	0,004,704	0.21		ING Groep NV FRN 16/2/2029	5,337,500	0.37
	Sarl 2.125% 18/6/2025	7,872,404	0.24		Koninklijke Ahold Delhaize NV		
EUR 7,200,000	Traton Finance Luxembourg SA 1.25% 24/3/2033*	7,451,784	0.23	EUR 6,466,000	1.125% 19/3/2026* Nederlandse Gasunie NV	5,751,869	0.17
		164,701,511	5.01		1% 11/5/2026*	6,806,902	0.21
	Nada ada a	101,701,011	0.01		NN Group NV FRN 8/4/2044	14,441,008	0.44
ELID 3 000 000	Netherlands Airbus Finance BV				NN Group NV 1% 18/3/2022	2,279,564	0.07
EUR 3,000,000	0.875% 13/5/2026	3,131,199	0.10	EUR 4,000,000	Redexis Gas Finance BV 1.875% 28/5/2025	4,251,700	0.13
EUR 8,475,000	ASML Holding NV	-,,		EUR 5,676,000	Repsol International Finance	4,201,700	0.10
	0.625% 7/5/2029	8,851,629	0.27		BV FRN 11/9/2028		
EUR 2,959,000	ASML Holding NV	0.470.570	0.40		(Perpetual)*	6,319,091	0.19
EUR 4,682,000	1.375% 7/7/2026 ASML Holding NV	3,173,572	0.10	EUR 3,975,000	Sagax Euro Mtn NL BV 0.75% 26/1/2028	3,992,053	0.12
	1.625% 28/5/2027*	5,132,736	0.16	EUR 6,965,000	Shell International Finance BV	-,,	
EUR 13,097,000	ASML Holding NV 3.375% 19/9/2023	14,125,962	0.43	FUD 1 800 000	0.5% 8/11/2031* Shell International Finance BV	7,018,874	0.21
EUR 864,000	Athora Netherlands NV FRN			LOIX 1,000,000	1.25% 11/11/2032*	1,940,906	0.06
FUR 3 100 000	15/7/2031 Bayer Capital Corp BV	876,744	0.03	EUR 4,375,000	Shell International Finance BV 1.875% 7/4/2032	5,005,963	0.15
	1.5% 26/6/2026	3,295,765	0.10	EUR 4,100,000		3,003,903	0.10
EUR 8,325,000	BMW Finance NV 24/3/2023 (Zero Coupon)	8,379,113	0.25		Financieringsmaatschappij	4 047 770	0.43
EUR 233,000	BMW Finance NV 24/3/2023	0,379,113	0.23	EUR 4,629,000	NV 0.375% 5/6/2026 Siemens	4,217,773	0.13
	(Zero Coupon)	234,542	0.01		Financieringsmaatschappij		
EUR 1,000,000	BMW Finance NV	4 005 054	0.00	=::= :	NV 0.9% 28/2/2028*	4,921,761	0.15
FUR 2 989 000	0.125% 13/7/2022 BMW Finance NV	1,005,651	0.03		Stellantis NV 1.25% 20/6/2033 Telefonica Europe BV FRN	4,633,189	0.14
2,000,000	0.5% 22/11/2022	3,024,031	0.09	EUR 4,600,000	7/3/2023 (Perpetual)*	4,903,531	0.15
EUR 8,980,000	BMW Finance NV			EUR 17,500,000	Telefonica Europe BV FRN	1,000,001	
EUD 4 005 000	1% 14/11/2024	9,339,514	0.28	EUD 45 405 000	4/9/2023 (Perpetual)	18,124,059	0.55
EUR 4,995,000	Cooperatieve Rabobank UA 2.375% 22/5/2023	5,241,919	0.16	EUR 15,425,000	TenneT Holding BV FRN 22/7/2025 (Perpetual)	16,230,956	0.49
EUR 3,863,000	Daimler International Finance	0,2 ,0 . 0		EUR 7,675,000	TenneT Holding BV	10,230,330	0.43
ELID 5 700 000	BV 0.25% 11/5/2022 de Volksbank NV	3,881,697	0.12	EUD 40 000 000	0.5% 9/6/2031	7,842,123	0.24
EUR 5,700,000	0.01% 16/9/2024	5,752,681	0.18	EUR 16,800,000	Volkswagen International Finance NV FRN 17/6/2025		
EUR 4,704,000	Deutsche Telekom International	0,. 02,00 .	00		(Perpetual)	18,139,212	0.55
	Finance BV	4 705 000	0.44	EUR 1,700,000	Volkswagen International		
ELID 1 416 000	0.625% 1/12/2022 Deutsche Telekom International	4,765,622	0.14		Finance NV FRN 27/6/2028	1 004 500	0.00
EUR 1,410,000	Finance BV			FUR 4 000 000	(Perpetual) Volkswagen International	1,994,509	0.06
	0.625% 3/4/2023	1,438,395	0.04	2311 4,000,000	Finance NV FRN 17/6/2029		
EUR 3,400,000	EDP Finance BV	0.047			(Perpetual)	4,512,660	0.14
EUR 100.000	1.625% 26/1/2026* EDP Finance BV	3,647,418	0.11	EUR 5,000,000	Vonovia Finance BV 1% 9/7/2030	5,202,525	0.16
,	1.875% 29/9/2023	104,815	0.00	EUR 3,800,000	Vonovia Finance BV	5,252,525	0.10
EUR 8,270,000	ELM BV for Firmenich				1.125% 14/9/2034	3,885,956	0.12
	International SA FRN			EUR 1,900,000	Vonovia Finance BV		
	3/9/2025 (Perpetual)	8,961,372	0.27		2.25% 7/4/2030	2,171,434	0.07

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% N Ass
	New Zealand				Switzerland		
FUR 10 719 000	Chorus Ltd 0.875% 5/12/2026*	11,101,615	0.34	FUR 6 123 000	Credit Suisse AG/London		
, -,	Chorus Ltd 1.125% 18/10/2023	22,827,196	0.70	2017 0,120,000	0.25% 5/1/2026	6,164,912	0
	New Zealand Government	22,027,100	0.70	FUR 10 590 000	Credit Suisse AG/London	0,104,012	Ū
.122 . , . 0 . , 0 0 0	Bond 1.75% 15/5/2041	4,069,894	0.12		0.25% 1/9/2028	10,476,369	0
		37,998,705	1.16	EUR 6,648,000	Credit Suisse Group AG FRN	, ,	
		37,990,703	1.10	, ,	2/4/2026	7,349,763	C
	Norway			EUR 5,166,000	Credit Suisse Group AG FRN		
EUR 1,860,000	DNB Bank ASA FRN 20/3/2028	1,894,507	0.06		24/6/2027	5,308,633	C
EUR 3,150,000	Equinor ASA 1.375% 22/5/2032	3,458,503	0.10	EUR 27,227,000	Credit Suisse Group AG FRN		
EUR 5,603,000	Telenor ASA 25/9/2023				14/1/2028	27,419,086	(
	(Zero Coupon)	5,640,428	0.17	EUR 4,300,000	Credit Suisse Group AG		
		10,993,438	0.33		0.625% 18/1/2033	4,085,624	(
	Portugal			EUR 2,976,000	UBS AG/London	0.000.004	,
FUR 3 000 000	EDP - Energias de Portugal SA			EUD 0.050.000	0.25% 10/1/2022	2,982,264	(
2011 0,000,000	FRN 30/4/2079	3,273,000	0.10	EUR 2,850,000	UBS Group AG FRN 20/9/2022 UBS Group AG FRN 17/4/2025	2,852,038 12,284,178	(
EUR 1.100.740	TAGUS - Sociedade de	0,2.0,000	00		UBS Group AG FRN 17/4/2025	9,703,200	(
,,	Titularizacao de Creditos SA/				UBS Group AG	9,703,200	•
	Volta VI 1.1% 13/2/2023	1,110,083	0.03	2017 0,020,000	0.625% 24/2/2033*	5,544,172	(
EUR 4,780,958	TAGUS - Sociedade de				0.02070 2 17272000		
	Titularizacao de Creditos SA/		-			94,170,239	
	Volta VII 0.7% 12/2/2024	4,774,808	0.14		United Kingdom		
EUR 1,481,940	TAGUS-Sociedade de			EUR 7,175,000	AstraZeneca Plc		
	Titularizacao de Creditos SA/				0.375% 3/6/2029	7,273,872	(
	Volta V 0.85% 12/2/2022	1,487,438	0.05		Barclays Plc FRN 2/4/2025	12,496,762	(
		10,645,329	0.32		Barclays Plc FRN 9/6/2025	12,299,835	(
	Spain			EUR 18,069,000	BAT International Finance Plc		
FUR 1 700 000	Banco Bilbao Vizcaya			EUD 44 000 000	0.875% 13/10/2023	18,384,932	(
LOIX 1,700,000	Argentaria SA			EUR 11,088,000	BAT International Finance Plc	40 000 005	,
	0.625% 17/1/2022	1,706,868	0.05	ODD 4 500 000	2.25% 16/1/2030	12,060,235	(
EUR 10.700.000	Banco de Sabadell SA FRN	.,. 00,000	0.00	GBP 1,526,000	BAT International Finance Plc 4% 4/9/2026	1,979,108	(
	11/3/2027	11,061,392	0.34	GRP 16 564 000	Bellis Acquisition Co Plc 3.25%	1,373,100	,
EUR 8,600,000	Banco de Sabadell SA FRN			OBI 10,004,000	16/2/2026	19,279,637	(
	16/6/2028*	8,522,600	0.26	EUR 17.700.000	BP Capital Markets Plc FRN	.0,2.0,00.	
EUR 3,500,000	Banco de Sabadell SA FRN				22/3/2029 (Perpetual)	19,396,988	(
	15/4/2031	3,534,405	0.11	EUR 1,557,000	BP Capital Markets Plc		
EUR 1,800,000	Banco de Sabadell SA				1.104% 15/11/2034	1,596,361	(
EUD 5 700 000	0.875% 22/7/2025	1,845,936	0.06	EUR 4,507,000	BP Capital Markets Plc		
EUR 5,700,000	Banco Santander SA	F 000 057	0.40		1.573% 16/2/2027	4,861,470	(
ELID 0 000 000	1.375% 14/12/2022	5,829,257	0.18	EUR 3,641,000	BP Capital Markets Plc		
	CaixaBank SA FRN 10/7/2026 CaixaBank SA FRN 3/12/2026	9,250,290 2,814,765	0.28 0.08		1.953% 3/3/2025	3,910,844	(
	CaixaBank SA PRN 3/12/2026 CaixaBank SA 0.375% 3/2/2025	5,687,920	0.08	EUR 4,759,000	British Telecommunications Plc		
, ,	CaixaBank SA 0.375% 3/2/2025 CaixaBank SA 0.75% 9/7/2026*	14,756,242	0.17	EUD 4 400 000	0.5% 23/6/2022	4,781,510	(
EUR 10,300,000		14,730,242	0.43	EUR 1,488,000	British Telecommunications Plc	4 500 704	,
2011 10,000,000	1.125% 27/3/2026	10,817,833	0.33	EUD 0 664 000	1% 23/6/2024 British Telecommunications Plc	1,529,731	(
EUR 3.100.000	Cellnex Finance Co SA 1.5%	. 0,0 ,000	0.00	EUR 0,004,000	1% 21/11/2024	9 020 765	,
	8/6/2028	3,151,150	0.09	FUR 17 025 000	Cadent Finance Plc	8,930,765	(
EUR 1,800,000	Cellnex Finance Co SA	. ,	-	LON 17,023,000	0.625% 19/3/2030	17,336,898	(
	2% 15/2/2033	1,799,035	0.05	EUR 2.675 000	Cadent Finance Plc	17,555,656	,
EUR 1,900,000	Cellnex Telecom SA			,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0.75% 11/3/2032	2,708,585	(
	1.75% 23/10/2030	1,901,216	0.06	EUR 12,275,000	Chanel Ceres Plc 1% 31/7/2031	12,606,732	(
EUR 7,300,000	Iberdrola Finanzas SA		_		Channel Link Enterprises		
	0.875% 16/6/2025	7,584,736	0.23		Finance Plc FRN 30/6/2050	5,037,789	(
EUR 2,034,000	NorteGas Energia Distribucion	0.04 1.015	0.07	GBP 5,728,000	Crh Finance UK Plc		
EUD 0 100 000	SA 2.065% 28/9/2027*	2,214,040	0.07		4.125% 2/12/2029	8,054,359	(
EUR 3,100,000	Santander Consumer Finance	2 400 007	0.00	EUR 7,717,000	Diageo Finance Plc		
ELID 44 700 000	SA 0.5% 4/10/2021	3,102,697	0.09		0.125% 12/10/2023	7,785,913	(
EUR 11,700,000	Telefonica Emisiones SA	11 707 907	0.26	EUR 1,861,000	Diageo Finance Plc		
	1.477% 14/9/2021	11,707,897	0.36		0.5% 19/6/2024	1,897,651	(
		107,288,279	3.26	EUR 3,433,000	Diageo Finance Plc	0.500	
	Sweden			EUD 651 653	1% 22/4/2025	3,580,053	(
EUR 7.000.000	Skandinaviska Enskilda Banken			EUR 251,000	GlaxoSmithKline Capital Plc	050.000	
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	AB FRN 31/10/2028	7,202,068	0.22	ELID 0 075 000	23/9/2023 (Zero Coupon)*	252,686	(
		.,_3_,530		EUK 8,975,000	GlaxoSmithKline Capital Plc 23/9/2023 (Zero Coupon)*	9,034,818	(

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

		Market Value	% of Net			Market Value	% of Net
Holding	Description	(EUR)	Assets	Holding	Description	(EUR)	Assets
EUR 1,100,000	GlaxoSmithKline Capital Plc 1.375% 12/9/2029	1,211,606	0.04	EUR 3,000,000	BAT Capital Corp 1.125% 16/11/2023	3,070,830	0.09
EUR 9,900,000	HSBC Holdings Plc FRN 13/11/2031*	10,003,158	0.30	EUR 22,109,000	Becton Dickinson and Co 1.401% 24/5/2023	22,712,134	0.69
EUR 3,525,000	INEOS Quattro Finance 2 Plc 2.5% 15/1/2026	3,578,492	0.11	EUR 6,450,000	Booking Holdings Inc 0.1% 8/3/2025	6,493,538	0.20
EUR 2.400.000	Lloyds Bank Corporate Markets	3,370,492	0.11	EUR 14.925.000	Citigroup Inc FRN 6/7/2026	15,581,700	0.20
20112,100,000	Plc 0.25% 4/10/2022*	2,418,636	0.07		Citigroup Inc FRN 24/7/2026	13,407,167	0.41
EUR 4,575,000	Motability Operations Group Plc 0.125% 20/7/2028	4,587,627	0.14		Citigroup Inc FRN 8/10/2027 Citigroup Inc 1.375%	7,546,349	0.23
EUR 7,750,000	National Grid Electricity Transmission Plc			EUR 3,450,000	27/10/2021 Coca-Cola Co/The	4,386,247	0.13
EUR 3.000.000	0.823% 7/7/2032 Natwest Group Plc FRN	7,976,377	0.24	EUR 11.625.000	0.125% 9/3/2029 Coca-Cola Co/The	3,454,278	0.11
	8/3/2023	3,036,330	0.09		0.375% 15/3/2033	11,435,338	0.35
EUR 13,600,000	NGG Finance Plc FRN			EUR 2,975,000	Coca-Cola Co/The		
	5/9/2082	13,987,600	0.43		0.4% 6/5/2030	3,021,767	0.09
EUR 5,349,000	NGG Finance Plc FRN	5 504 440	0.47	EUR 8,250,000	•	0.447.000	0.00
EUD 16 691 000	5/9/2082	5,501,446	0.17 0.52	ELID SEO OOO	0.75% 20/2/2032*	8,447,290	0.26 0.03
	OTE Plc 0.875% 24/9/2026 OTE Plc 2.375% 18/7/2022	17,274,301 1,941,353	0.52		Danaher Corp 2.5% 30/3/2030 Eli Lilly & Co 0.625% 1/11/2031	998,132	0.03
	Paragon Mortgages No 12 Plc	1,941,353	0.06		Fidelity National Information	3,830,700	0.12
LOIX 330,302	FRN 15/11/2038	321,925	0.01	LOIX 0,570,000	Services Inc		
EUR 18,500,000	Santander UK Group Holdings	02.,020	0.0.		0.75% 21/5/2023	6,485,533	0.20
	Plc FRN 28/2/2025	18,703,500	0.57	EUR 5,474,000	Fidelity National Information		
EUR 4,996,000	Sky Ltd 1.5% 15/9/2021	4,999,322	0.15		Services Inc 1% 3/12/2028	5,710,833	0.17
EUR 3,797,000	Sky Ltd 1.875% 24/11/2023	3,983,133	0.12	EUR 5,932,000	Fidelity National Information		
	Sky Ltd 2.25% 17/11/2025	4,693,278	0.14		Services Inc 1.1% 15/7/2024	6,125,579	0.19
	Sky Ltd 2.5% 15/9/2026	5,507,123	0.17	EUR 2,100,000	Fidelity National Information		
EUR 4,000,000	Swiss Re Finance UK Plc FRN	4 400 450		EUD 7 404 000	Services Inc 1.5% 21/5/2027	2,248,438	0.07
ODD 40 525 000	4/6/2052	4,468,450	0.14		Fisery Inc 1.125% 1/7/2027	7,508,667	0.23
GBP 10,535,000	Tesco Corporate Treasury Services Plc			, ,	Fiserv Inc 1.625% 1/7/2030 General Motors Financial Co	4,262,600	0.13
	2.75% 27/4/2030	13,253,560	0.40	EUR 1,090,000	Inc 1.694% 26/3/2025	1,998,115	0.06
GBP 236 161	Tesco Property Finance 3 Plc	13,233,300	0.40	FUR 6 505 000	Goldman Sachs Group Inc/The	1,990,113	0.00
02. 200,10.	5.744% 13/4/2040	374,232	0.01	20.1.0,000,000	FRN 9/9/2022	6,505,553	0.20
		324,898,983	9.88	EUR 10,975,000	Goldman Sachs Group Inc/The	.,,	
		324,090,903	9.00		FRN 30/4/2024	11,002,822	0.33
	United States			EUR 11,525,000	Goldman Sachs Group Inc/The		
, ,	AbbVie Inc 1.375% 17/5/2024	11,910,151	0.36		0.25% 26/1/2028	11,426,519	0.35
EUR 12,225,000	Air Products and Chemicals Inc	10 704 150	0.20	EUR 8,125,000	Goldman Sachs Group Inc/The	0.000.050	0.05
LISD 15 825 000	0.8% 5/5/2032 Amazon.com Inc	12,704,159	0.39	EUD 4 452 000	1% 18/3/2033	8,222,053	0.25
03D 13,623,000	2.7% 3/6/2060	13,096,726	0.40	EUR 1,453,000	Goldman Sachs Group Inc/The	1 476 120	0.04
FUR 2 000 000	American Tower Corp	13,090,720	0.40	ELID 0 500 000	1.375% 26/7/2022 Goldman Sachs Group Inc/The	1,476,139	0.04
20: (2,000,000	0.5% 15/1/2028	2,009,122	0.06	LOIX 9,300,000	1.375% 15/5/2024	9,747,570	0.30
USD 7,127,000	Apple Inc 2.8% 8/2/2061	6,048,389	0.18	EUR 3.189.000	Goldman Sachs Group Inc/The	0,7 17,070	0.00
	Apple Inc 3.85% 4/8/2046	5,225,015	0.16		2.875% 3/6/2026*	3,602,885	0.11
EUR 3,913,000	Ardagh Metal Packaging			EUR 5,700,000	Goldman Sachs Group Inc/The		
	Finance USA LLC / Ardagh				3.25% 1/2/2023	5,989,407	0.18
	Metal Packaging Finance			EUR 2,700,000	Goldman Sachs Group Inc/The		
EUD 4 040 000	Plc 2% 1/9/2028	3,970,756	0.12		3.375% 27/3/2025	3,023,136	0.09
	AT&T Inc 1.05% 5/9/2023	1,066,411	0.03	, ,	Intel Corp 3.05% 12/8/2051	5,243,578	0.16
	AT&T Inc 1.8% 14/9/2039	2,857,253	0.09	EUR 945,000	International Business		
	AT&T Inc 2.45% 15/3/2035 AT&T Inc 2.6% 19/5/2038	3,105,836 4,831,409	0.09 0.15		Machines Corp	059 107	0.02
	AT&T Inc 2.0% 19/3/2030 AT&T Inc 4.375% 14/9/2029	3,598,734	0.13	ELID 7 786 000	0.3% 11/2/2028 International Business	958,197	0.03
	Ball Corp 1.5% 15/3/2027	3,206,175	0.10	LOIX 7,700,000	Machines Corp		
	Bank of America Corp FRN	.,,			0.375% 31/1/2023	7,872,824	0.24
	9/5/2026	19,321,113	0.59	EUR 3,550,000	International Business	.,0.2,02	0.2
EUR 15,000,000	Bank of America Corp FRN			-,,	Machines Corp		
	24/8/2028	15,255,750	0.46		0.65% 11/2/2032	3,605,664	0.11
EUR 7,175,000	Bank of America Corp FRN			EUR 2,000,000	International Business		
	8/8/2029	7,269,567	0.22		Machines Corp		
EUR 7,938,000	Bank of America Corp FRN	0.005.044	0.05	F	0.65% 11/2/2032	2,031,360	0.06
LICD 43 300 000	24/5/2032	8,225,911	0.25	EUR 9,905,000	International Business		
USD 13,300,000	Bank of America Corp FRN 21/7/2032	11,338,902	0.34		Machines Corp	10,310,560	0.04
			U 34		0.95% 23/5/2025	111 (111 (61)	0.31
FI IR 3 245 000		11,000,002	0.0 .		0.0070 20/0/2020	10,510,500	
EUR 3,245,000	Bank of America Corp 1.625% 14/9/2022	3,314,302	0.10		0.00 /8 20/0/2020	10,510,500	

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

ational Business shines Corp 5% 29/1/2027 ational Flavors & grances Inc 0.5% 3/2021 ational Flavors & grances Inc 6% 25/9/2026 gran Chase & Co FRN 6/2027 gran Chase & Co FRN 6/2028 gran Chase & Co FRN 6/2031 gran Chase & Co FRN 6/2032 gran Chase & Co	10,085,192 4,306,001 7,440,830 13,495,567 6,642,786 8,850,271	0.31 0.13 0.23 0.41 0.20	EUR 3,100,000 USD 14,295,000 USD 1,840,000 EUR 5,275,000 EUR 14,690,000 EUR 92,771	National Grid North America Inc 0.75% 8/8/2023 Netflix Inc 3.625% 15/6/2030 Oracle Corp 2.875% 25/3/203' Oracle Corp 3.6% 1/4/2050 Prologis Euro Finance LLC 0.5% 16/2/2032 RELX Capital Inc 1.3% 12/5/2025 SLM Student Loan Trust 2003-7 'Series 2003-7X A5B FRN 15/12/2033 Thermo Fisher Scientific Inc	1,631,683 5,241,873 15,434,594	0.21 0.11 0.39 0.05 0.16 0.47
chines Corp 5% 29/1/2027 ational Flavors & grances Inc 0.5% 6/2021 ational Flavors & grances Inc 6/25/9/2026 rgan Chase & Co FRN 6/2027 rgan Chase & Co FRN 6/2028 rgan Chase & Co FRN 6/2031 gan Chase & Co FRN 6/2031	4,306,001 7,440,830 13,495,567 6,642,786 8,850,271	0.13 0.23 0.41 0.20	USD 14,295,000 USD 1,840,000 EUR 5,275,000 EUR 14,690,000 EUR 92,771	Netflix Inc 3.625% 15/6/2030 Oracle Corp 2.875% 25/3/2031 Oracle Corp 3.6% 1/4/2050 Prologis Euro Finance LLC 0.5% 16/2/2032 RELX Capital Inc 1.3% 12/5/2025 SLM Student Loan Trust 2003-7 'Series 2003-7X A5B FRN 15/12/2033	3,732,261 1 12,766,015 1,631,683 5,241,873 15,434,594	0.11 0.39 0.05 0.16 0.47
ational Flavors & grances Inc 0.5% 3/2021 ational Flavors & grances Inc % 25/9/2026 gan Chase & Co FRN 1/2027 gan Chase & Co FRN 1/2028 gan Chase & Co FRN 1/2031 gan Chase & Co FRN 1/2031 gan Chase & Co FRN 1/2031	4,306,001 7,440,830 13,495,567 6,642,786 8,850,271	0.13 0.23 0.41 0.20	USD 14,295,000 USD 1,840,000 EUR 5,275,000 EUR 14,690,000 EUR 92,771	Oracle Corp 2.875% 25/3/203° Oracle Corp 3.6% 1/4/2050 Prologis Euro Finance LLC 0.5% 16/2/2032 RELX Capital Inc 1.3% 12/5/2025 SLM Student Loan Trust 2003-7 'Series 2003-7X A5B FRN 15/12/2033 Thermo Fisher Scientific Inc	1 12,766,015 1,631,683 5,241,873 15,434,594	0.39 0.05 0.16 0.47
grances Inc 0.5% b/2021 ational Flavors & grances Inc 6 25/9/2026 rgan Chase & Co FRN b/2027 rgan Chase & Co FRN c/2028 rgan Chase & Co FRN c/2028 rgan Chase & Co FRN c/2031 rgan Chase & Co FRN c/2032	7,440,830 13,495,567 6,642,786 8,850,271	0.23 0.41 0.20	USD 1,840,000 EUR 5,275,000 EUR 14,690,000 EUR 92,771	Oracle Corp 3.6% 1/4/2050 Prologis Euro Finance LLC 0.5% 16/2/2032 RELX Capital Inc 1.3% 12/5/2025 SLM Student Loan Trust 2003-7 'Series 2003-7X A5B FRN 15/12/2033 Thermo Fisher Scientific Inc	1,631,683 5,241,873 15,434,594	0.05 0.16 0.47
ational Flavors & grances Inc % 25/9/2026 gran Chase & Co FRN 6/2027 gran Chase & Co FRN 6/2028 gran Chase & Co FRN 6/2031 gran Chase & Co FRN 6/2031 gran Chase & Co FRN 6/2032	7,440,830 13,495,567 6,642,786 8,850,271	0.23 0.41 0.20	EUR 5,275,000 EUR 14,690,000 EUR 92,771	Prologis Euro Finance LLC 0.5% 16/2/2032 RELX Capital Inc 1.3% 12/5/2025 SLM Student Loan Trust 2003-7 'Series 2003-7X A5B FRN 15/12/2033 Thermo Fisher Scientific Inc	5,241,873 15,434,594	0.16 0.47
ational Flavors & grances Inc % 25/9/2026 rgan Chase & Co FRN 6/2027 rgan Chase & Co FRN 6/2028 rgan Chase & Co FRN 6/2031 rgan Chase & Co FRN 6/2031	7,440,830 13,495,567 6,642,786 8,850,271	0.23 0.41 0.20	EUR 14,690,000 EUR 92,771	0.5% 16/2/2032 RELX Capital Inc 1.3% 12/5/2025 SLM Student Loan Trust 2003-7 'Series 2003-7X A5B FRN 15/12/2033 Thermo Fisher Scientific Inc	15,434,594	0.47
grances Inc % 25/9/2026 rgan Chase & Co FRN %2027 rgan Chase & Co FRN 22/2028 rgan Chase & Co FRN 7/2031 rgan Chase & Co FRN 7/2032	13,495,567 6,642,786 8,850,271	0.41	EUR 92,771	RELX Capital Inc 1.3% 12/5/2025 SLM Student Loan Trust 2003-7 'Series 2003-7X A5B FRN 15/12/2033 Thermo Fisher Scientific Inc	15,434,594	0.47
6 25/9/2026 rgan Chase & Co FRN 6/2027 rgan Chase & Co FRN 6/2/2028 rgan Chase & Co FRN 6/2031 rgan Chase & Co FRN 6/2032	13,495,567 6,642,786 8,850,271	0.41	EUR 92,771	1.3% 12/5/2025 SLM Student Loan Trust 2003-7 'Series 2003-7X A5B FRN 15/12/2033 Thermo Fisher Scientific Inc	3'	
rgan Chase & Co FRN 1/2027 rgan Chase & Co FRN 1/2028 rgan Chase & Co FRN 1/2031 rgan Chase & Co FRN 1/2032	13,495,567 6,642,786 8,850,271	0.41	,	SLM Student Loan Trust 2003-7 'Series 2003-7X A5B FRN 15/12/2033 Thermo Fisher Scientific Inc	3'	
i/2027 rgan Chase & Co FRN 2/2028 rgan Chase & Co FRN 7/2031 rgan Chase & Co FRN //2032	6,642,786 8,850,271	0.20	,	2003-7 'Series 2003-7X A5B FRN 15/12/2033 Thermo Fisher Scientific Inc		0.00
rgan Chase & Co FRN 2/2028 rgan Chase & Co FRN 7/2031 rgan Chase & Co FRN /2032	6,642,786 8,850,271	0.20	EUR 3,290,000	FRN 15/12/2033 Thermo Fisher Scientific Inc		0.00
2/2028 rgan Chase & Co FRN 7/2031 rgan Chase & Co FRN /2032	8,850,271		EUR 3,290,000	Thermo Fisher Scientific Inc	86,568	0.00
rgan Chase & Co FRN 7/2031 rgan Chase & Co FRN /2032	8,850,271		EUR 3,290,000			
7/2031 rgan Chase & Co FRN /2032	, ,					
rgan Chase & Co FRN /2032	, ,			0.125% 1/3/2025	3,322,439	0.10
/2032		0.27	EUR 4,883,000	Thermo Fisher Scientific Inc		
				0.875% 1/10/2031	5,026,609	0.15
rgan Chase & Co	10,300,481	0.31	EUR 5,400,000	Thermo Fisher Scientific Inc		
•				2.375% 15/4/2032	6,354,990	0.19
% 26/10/2022	3,892,638	0.12	EUR 10,550,000	Toyota Motor Credit Corp	40 500 000	0.00
Heinz Foods Co	0.004.000	0.40	EUD 5 440 000	0.125% 5/11/2027	10,590,829	0.32
5% 25/5/2028	3,391,602	0.10	EUR 5,140,000	Toyota Motor Credit Corp	E 40E 404	0.40
trauss & Co	40.770.470	0.40	EUD 0 007 000	0.75% 21/7/2022	5,195,101	0.16
75% 15/3/2027	13,772,473	0.42	EUR 3,997,000	Verizon Communications Inc 0.875% 2/4/2025	4 420 047	0.13
Inc/CT 25% 1/12/2025	0.000.007	0.07	EUD E 00E 000		4,139,947	0.13
nald's Corp	2,266,927	0.07	EUR 5,885,000	Verizon Communications Inc 0.875% 19/3/2032	6,009,361	0.18
25% 29/1/2024	3,166,546	0.10	EUD 7 166 000	Verizon Communications Inc	0,009,301	0.10
nald's Corp	3,100,340	0.10	EUR 7, 100,000	1.25% 8/4/2030	7,651,932	0.23
15/11/2023	15 531 312	0.47	FUR 15 000 000		7,001,902	0.23
	13,331,312	0.47	LOIX 13,000,000		17 040 670	0.55
•	3 141 386	0.10	FUR 5 393 000		17,340,070	0.55
	0,141,000	0.10	201( 0,000,000		6 751 125	0.21
	13 640 739	0.41		2.07070 10/1/2000		
	10,010,100	0.11			651,733,644	19.82
	14.007.934	0.43	Total Bonds		3,202,440,028	97.37
	,007,00	00	Total Transferable Sec	curities and Monev		
10/2029	3.476.402	0.11				
	-, -, -	0.11	Official Stock Exchange	ge Listing or		
in Stanley	-,,	****			3,267,980,057	99.36
5% 11/3/2024	6,891,921	0.21	Total Portfolio		3.267.980.057	99.36
in Stanley					-,,,30.	
	16,773,443	0.51	Other Net Assets		21,075,580	0.64
75% 30/3/2023			Total Net Assets (EUF	3)	3,289,055,637	100.00
n 7: 111   1	nald's Corp 5% 27/11/2024 In Stanley FRN /2024 In Stanley FRN 0/2027 In Stanley FRN 0/2029 In Stanley 1% 2/12/2022 In Stanley % 11/3/2024 In Stanley	nald's Corp 5% 27/11/2024 3,141,386 In Stanley FRN //2024 13,640,739 In Stanley FRN 0/2027 14,007,934 In Stanley FRN 0/2029 3,476,402 In Stanley 1% 2/12/2022 3,698,956 In Stanley % 11/3/2024 6,891,921 In Stanley	nald's Corp 5% 27/11/2024 3,141,386 0.10 In Stanley FRN 7/2024 13,640,739 0.41 In Stanley FRN 0/2027 14,007,934 0.43 In Stanley FRN 0/2029 3,476,402 0.11 In Stanley 1% 2/12/2022 3,698,956 0.11 In Stanley 1% 11/3/2024 6,891,921 0.21 In Stanley	nald's Corp 15% 27/11/2024 3,141,386 0.10 In Stanley FRN 1/2024 13,640,739 0.41 In Stanley FRN 0/2027 14,007,934 0.43 In Stanley FRN 0/2029 3,476,402 0.11 In Stanley 1% 2/12/2022 3,698,956 0.11 In Stanley 1% 11/3/2024 6,891,921 0.21 In Stanley 1% 11/3/2024 6,891,921 0.21 In Stanley 1% 11/3/2024 16,773,443 0.51	2.625% 1/12/2031   EUR 5,393,000   Verizon Communications Inc	nald's Corp         2.625% 1/12/2031         17,940,670           5% 27/11/2024         3,141,386         0.10         EUR 5,393,000 Verizon Communications Inc 2.875% 15/1/2038         17,940,670           7/2024         13,640,739         0.41         651,733,644           N Stanley FRN 0/2027         14,007,934         0.43         Total Bonds         3,202,440,028           N Stanley FRN 0/2029         3,476,402         0.11         Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market         3,267,980,057           N Stanley 1% 2/12/2024         6,891,921         0.21         Total Portfolio         3,267,980,057           11/3/2024         6,891,921         0.21         Total Portfolio         3,267,980,057           N Stanley 5% 30/3/2023         16,773,443         0.51         Other Net Assets         21,075,580

## Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD	15,640,000	USD	11,764,267	Morgan Stanley	15/9/2021	(276,152)
EUR	6,215,610	NOK	63,214,600	Deutsche Bank	15/9/2021	65,621
EUR	7,254,455	NOK	73,385,400	Barclays	15/9/2021	114,973
EUR	6,110,000	USD	7,422,581	Bank of America	15/9/2021	(165,995)
NOK	62,972,482	EUR	6,192,898	Deutsche Bank	15/9/2021	(66,464)
NOK	12,527,518	EUR	1,231,689	Barclays	15/9/2021	(12,918)
NOK	61,100,000	EUR	6,022,842	JP Morgan	15/9/2021	(78,576)
USD	11,588,411	AUD	15,640,000	Morgan Stanley	15/9/2021	127,460
USD	7,222,477	CNH	46,940,000	Morgan Stanley	15/9/2021	(33,431)
USD	7,317,340	EUR	6,110,000	Citibank	15/9/2021	77,012
EUR	21,811,113	DKK	162,240,000	Morgan Stanley	15/10/2021	(4,419)
EUR	209,994	GBP	180,000	BNP Paribas	15/10/2021	331
EUR	187,727	GBP	160,000	Standard Chartered Bank	15/10/2021	1,361
EUR	75,009,367	GBP	64,260,000	Goldman Sachs	15/10/2021	159,780

# Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised appreciation/
Currency	Purchases	Currency	Sales	Counterparty	Maturity date	(depreciation) EUR
EUR	234,569	GBP	200,000	Royal Bank of Canada	15/10/2021	1,611
EUR	233,623	GBP	200,000	Morgan Stanley	15/10/2021	665
EUR	5,640,181	NZD	9,590,000	Morgan Stanley	15/10/2021	(69,329)
EUR	1,566,518	USD	1,850,000	RBS Plc	15/10/2021	3,199
EUR	9,617,097	USD	11,350,000	Morgan Stanley	15/10/2021	25,920
EUR	38,011,627	USD	45,090,000	Toronto Dominion	15/10/2021	(91,117)
EUR	5,814,718	USD	6,830,000	JP Morgan	15/10/2021	43,111
EUR	1,314,807	USD	1,550,000	UBS	15/10/2021	4,999
EUR	2,644,090	USD	3,100,000	BNP Paribas	15/10/2021	24,473
EUR	353,058	USD	420,000	Bank of America	15/10/2021	(1,858)
EUR	256,571	USD	300,000	Westpac	15/10/2021	3,060
USD	4,070,000	EUR	3,418,238	JP Morgan	15/10/2021	21,065
Net unreali	sed depreciat	ion				(125,618)

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
CHF Hedg	ed Share Cla	ISS		· · ·		
CHF	1,298,093	EUR	1,210,659	BNY Mellon	15/9/2021	(7,277)
EUR	6,491	CHF	7,006	BNY Mellon	15/9/2021	(4)
Net unreal	(7,281)					
GBP Hedg	jed Share Cla	iss				
EUR	164,380	GBP	140,886	BNY Mellon	15/9/2021	193
GBP	2,601,470	EUR	3,063,520	BNY Mellon	15/9/2021	(31,795)
Net unreal	ised depreciat	ion				(31,602)
JPY Hedg	ed Share Cla	ss				
JPY 5	476,451,037	EUR	42,222,624	BNY Mellon	15/9/2021	(7,030)
Net unreal	ised depreciat	ion				(7,030)

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR	
SEK Hedg	ed Share Cla	ss					
EUR	470,320	SEK	4,815,932	BNY Mellon	15/9/2021	(2,468)	
SEK	898,089,308	EUR	88,355,354	BNY Mellon	15/9/2021	(188,487)	
Net unrealised depreciation (190,95							
USD Hedged Share Class							
EUR	105,811	USD	124,288	BNY Mellon	15/9/2021	721	
USD	8,260,596	EUR	6,992,776	BNY Mellon	15/9/2021	(8,218)	
Net unreal	ised depreciat	ion				(7,497)	
Total net unrealised depreciation (EUR underlying exposure - EUR 399,134,645)							

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(223)	AUD	Australian 10 Year Bond	September 2021	20,076,625	(45,324)
1,394	EUR	Euro BOBL	September 2021	188,231,820	607,910
86	EUR	Euro-OAT	September 2021	13,879,540	257,990
(117)	EUR	Euro BUXL	September 2021	24,960,780	(1,269,900)
(163)	EUR	Euro-BTP	September 2021	25,036,800	(515,080)
(195)	EUR	Euro Bund	September 2021	34,261,500	182,680
(229)	EUR	Euro Schatz	September 2021	25,712,120	(1,145)
(320)	GBP	Long Gilt	December 2021	47,994,939	195,410
157	USD	US Ultra 10 Year Note	December 2021	19,703,632	130,731
(207)	USD	US Ultra Bond (CBT)	December 2021	34,795,065	(447,251)
(788)	USD	US Treasury 10 Year Note (CBT)	December 2021	89,033,311	(401,414)
(944)	USD	US Treasury 5 Year Note (CBT)	December 2021	98,787,622	(287,025)
Total				622,473,754	(1,592,418)

#### Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS		Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Barclays	20/6/2022	1,795	2,944
CDS	EUR 2,535,000	Fund receives default protection on Peugeot SA; and pays Fixed 5%	BNP Paribas	20/6/2025	(272,351)	(416,898)
CDS	EUR (1,402,979)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citigroup	20/6/2022	5,571	10,302
CDS	EUR (1,202,542)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citigroup	20/6/2022	5,383	8,830
CDS	EUR (1,503,500)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citigroup	20/6/2022	5,967	11,040
CDS	EUR 2,568,000	Fund receives default protection on CNH Industrial NV; and pays Fixed 5%	Goldman Sachs	20/6/2025	(198,682)	(433,796)
CDS	EUR 10,850,000	Fund receives default protection on ITRAXX.XO.35.V1; and pays Fixed 5%	Goldman Sachs	20/6/2026	(46,100)	(1,330,760)
CDS	USD 2,325,000	Fund receives default protection on General Motors Co; and pays Fixed 5%	JP Morgan	20/12/2023	(63,474)	(200,429)
CDS	EUR 2,657,000	Fund receives default protection on CNH Industrial NV; and pays Fixed 5%	JP Morgan	20/6/2025	(212,346)	(448,830)

#### Swaps as at 31 August 2021

		igust 2021			Unrealised appreciation/	Market
	minal Value	Description	Counterparty	Expiration date	(depreciation) EUR	Value EUR
<b>7</b> 1		Fund receives default protection on CNH Industrial NV; and pays Fixed 5%	JP Morgan	20/6/2025	(205,283)	(448,492)
IFS GBP 3,05	55,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.34%	Goldman Sachs	15/3/2030	(177,847)	(177,847)
IFS GBP 4,54	15,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.293%	Goldman Sachs	15/3/2030	(296,433)	(296,433)
IFS GBP 4,54	15,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.285%	Goldman Sachs	15/3/2030	(301,840)	(301,840)
IFS GBP 13,39	90,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.315%	Goldman Sachs	15/5/2030	(896,661)	(896,661)
IFS GBP 83	30,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.625%	Goldman Sachs	15/2/2031	(45,393)	(45,393)
IFS GBP 1,52	29,899	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.756%	Goldman Sachs	15/4/2031	(52,459)	(52,459)
IFS GBP 5,98	80,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.6575%	Goldman Sachs	15/4/2031	(295,111)	(295,111)
IFS EUR 7,11	10,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.3825%	Goldman Sachs	15/4/2031	(267,461)	(267,461)
IFS GBP 5,77	70,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.65%	Goldman Sachs	15/4/2031	(291,334)	(291,334)
IFS USD 8,81	10,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.4965%	Goldman Sachs	11/6/2031	161,753	161,753
IFS EUR 3,43	37,775	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.532%	Goldman Sachs	15/6/2031	(70,322)	(70,322)
IFS EUR 3,47	72,500	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.535%	Goldman Sachs	15/6/2031	(69,812)	(69,812)
IFS GBP 1,51	10,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Goldman Sachs	15/7/2031	(21,577)	(21,577)
IFS GBP 1,05	50,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Goldman Sachs	15/7/2031	(8,526)	(8,526)
IFS GBP 3,01	10,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.7175%	Goldman Sachs	15/7/2031	(85,706)	(85,706)
IFS USD 13	32,500	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.4885%	Goldman Sachs	4/5/2051	522	522
IFS USD 1,37	72,500	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.4325%	Goldman Sachs	6/5/2051	(20,919)	(20,919)
IFS USD 1,37	72,500	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.4375%	Goldman Sachs	7/5/2051	(18,241)	(18,241)
IFS EUR 40	05,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.89%	Goldman Sachs	15/8/2051	(3,239)	(3,239)
IRS CNY 305,00	00,000	Fund receives Fixed 2.716%; and pays Floating CNY CNRR 7 day	BNP Paribas	26/8/2025	546,049	546,049
IRS USD 9,80	00,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.9725%	Goldman Sachs	10/5/2027	(948,465)	(948,465)
IRS EUR 41,00	00,000	Fund receives Fixed 0.868%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	10/7/2028	3,150,928	3,150,928
IRS EUR 22,90	00,000	Fund receives Fixed 0.8545%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	13/12/2028	1,803,274	1,803,274
IRS USD 2,50	00,000	Fund receives Fixed 0.9775%; and pays Floating USD LIBOR 1 Day	Goldman Sachs	20/10/2050	(204,946)	(204,946)
IRS USD 2,50	00,000	Fund receives Floating USD LIBOR 1 Day; and pays Fixed 0.9038%	Goldman Sachs	20/10/2050	219,220	219,220
Total (EUR underlyin	g expo	sure - EUR 226,429,481)			825,934	(1,440,635)

CDS: Credit Default Swaps IFS: Inflation Swaps IRS: Interest Rate Swaps

#### Written Swaptions as at 31 August 2021

Nominal			Expiration	Unrealised appreciation/ (depreciation)	Market Value
Value	Description	Counterparty	date	EUR	EUR
EUR (10,882,978)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives -0.11% Fixed annually from 18/1/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 18/7/2022	Barclays	14/1/2022	(13,207)	(176,180)
EUR (10,882,978)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi- annually from 18/7/2022; and pays -0.11% Fixed annually from 18/1/2023	Barclays	14/1/2022	108,213	(54,759)
Total (EUR underly	ying exposure - EUR 10,729,913)			95,006	(230,939)

## Euro Reserve Fund

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
Fransferable Secu o an Official Stoc	rities and Money Market Inst k Exchange Listing or Dealt			EUR 2,000,000	Norway Kommunalbanken AS 14/9/2021		
Regulated Market					(Zero Coupon)	2,000,464	2.04
UNDS	Ireland			EUR 1,000,000	Sweden Svenska Handelsbanken AB 11/10/2021 (Zero Coupon)	1,000,718	1.02
45,614	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	4,501,876	4.60	EUR 500,000	Svenska Handelsbanken AB 10/2/2022 (Zero Coupon)	501,405	0.51
otal Funds		4,501,876	4.60	EUR 1,000,000	Svenska Handelsbanken AB	,	
OMMERCIAL PA				EUR 1,000,000	28/2/2022 (Zero Coupon) Swedbank AB 13/10/2021	1,003,119	1.03
EUR 1,000,000	<b>Austria</b> Erste Group Bank AG			EUR 1,000,000	(Zero Coupon) Swedbank AB 22/2/2022	1,000,715	1.02
	13/9/2021 (Zero Coupon)	1,000,239	1.02		(Zero Coupon)	1,002,848	1.03
ELID 2 000 000	Finland Nordea Bank AB 7/12/2021					4,508,805	4.6
	(Zero Coupon) OP Corporate Bank Plc	2,003,178	2.05	EUR 1,000,000	United Kingdom Albion Capital Corp SA		
EUR 1,000,000	20/1/2022 (Zero Coupon)	1,002,182	1.02	FUR 1 000 000	23/11/2021 (Zero Coupon) Barclays Bank Plc 4/11/2021	1,001,383	1.03
	· · · · · · · · · · · · · · · · · · ·	3,005,360	3.07	, ,	(Zero Coupon)	1,001,088	1.02
	France			EUR 1,000,000	NTT Finance UK Ltd 17/9/2021 (Zero Coupon)	1,000,200	1.02
EUR 3,500,000	Antalis SA 9/9/2021 (Zero Coupon)	3,500,437	3.58		(Zero Goupon)	3,002,671	3.0
EUR 1,000,000	Antalis SA 27/9/2021				United States	-,, 1	2.0
EUR 1.000 000	(Zero Coupon) Axa Banque SA 21/2/2022	1,000,350	1.02	EUR 2,000,000	Archer-Daniels-Midland Co	0.000 700	•
	(Zero Coupon)	1,002,832	1.03	EUR 2,000,000	23/9/2021 (Zero Coupon) Archer-Daniels-Midland Co	2,000,796	2.0
EUR 1,000,000	Axa Banque SA 1/3/2022 (Zero Coupon)	1,002,957	1.03		27/9/2021 (Zero Coupon) Collateralized Commercial	2,000,929	2.0
EUR 1,000,000	BPCE SA 8/10/2021		4.00	EUR 1,000,000	Paper 24/11/2021		
EUR 1,000,000	(Zero Coupon) BPCE SA 4/1/2022	1,000,646	1.02	FUR 500 000	(Zero Coupon) Procter & Gamble Co	1,001,052	1.0
FUR 1 000 000	(Zero Coupon) BFCM Natixis Funds 4/1/2022	1,002,008	1.02		19/10/2021 (Zero Coupon)	500,407	0.5
	(Zero Coupon)	1,002,008	1.03	EUR 500,000	Procter & Gamble Co 25/10/2021 (Zero Coupon)	500,455	0.5
EUR 1,000,000	Credit Agricole Corporate and Investment Bank 6/9/2021			EUR 1,000,000	Procter & Gamble Co 30/11/2021 (Zero Coupon)	1,001,481	1.02
FUR 1 000 000	(Zero Coupon) Hughes Satellite Systems Corp	1,000,122	1.02	EUR 1,000,000	Sunderland Receivables SA		
	26/11/2021 (Zero Coupon)	1,001,077	1.02		13/9/2021 (Zero Coupon)	1,000,175 8,005,295	1.0 8.1
		11,512,437	11.77	Total Commercial Pag	per	47,039,997	48.0
ELID 2 000 000	Germany NRW Bank 3/9/2021					, ,	
	(Zero Coupon)	2,000,137	2.04	CERTIFICATES OF	- DEPOSIT Canada		
EUR 2,000,000	NRW Bank 7/9/2021 (Zero Coupon)	2,000,190	2.05	EUR 1,000,000	Bank of Montreal 16/9/2021		
	(2810 Goupon)	4,000,327	4.09	EUR 1.000.000	(Zero Coupon) Royal Bank of Canada	1,000,304	1.0
	Ireland	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			8/9/2021 (Zero Coupon)	1,000,154	1.0
EUR 1,000,000	Matchpoint Finance Plc	4 000 5 15	4.65			2,000,458	2.04
EUR 2,000.000	19/10/2021 (Zero Coupon) Matchpoint Finance Plc	1,000,616	1.02	ELID 1 000 000	Finland Nordon Bank AB 15/11/2021		
	2/11/2021 (Zero Coupon)	2,001,565	2.05		Nordea Bank AB 15/11/2021 (Zero Coupon)	1,001,259	1.0
EUR 1,000,000	Matchpoint Finance Plc 19/11/2021 (Zero Coupon)	1,000,991	1.02	EUR 1,000,000	Nordea Bank AB (London Branch) 20/9/2021		
	, , ,	4,003,172	4.09		(Zero Coupon)	1,000,349	1.0
	Netherlands	-				2,001,608	2.0
EUR 2,000,000	Linde Finance BV 1/10/2021 (Zero Coupon)	2,001,007	2.04	FUD 4 000 000	France		
EUR 2,000,000	Nieuw Amsterdam Receivables	_,501,001	2.57	EUR 1,000,000	BFCM Natixis Funds 4/1/2022 (Zero Coupon)	1,002,008	1.02
	Corp 1/9/2021 (Zero Coupon)	2,000,050	2.04	EUR 1,000,000	Credit Agricole SA 1/9/2021		
EUR 2,000,000	Nieuw Amsterdam Receivables Corp 8/9/2021	,,		EUR 1,000,000	(Zero Coupon) Credit Agricole SA (London	1,000,034	1.02
	(Zero Coupon)	2,000,170	2.05		Branch) 1/10/2021 (Zero Coupon)	1,000,467	1.02
		6,001,227	6.13	1	( spo)	3,002,509	3.06

 $<sup>\,{}^{\</sup>sim}$  Investment in connected party fund, see further information in Note 11.

## Euro Reserve Fund continued

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	Japan				Switzerland		
EUR 2,000,000	Mitsubishi UFJ Trust and			EUR 1,000,000	Credit Suisse AG 24/11/2021		
	Banking Corp 6/10/2021				(Zero Coupon)	1,001,330	1.02
	(Zero Coupon)	2,001,201	2.05	EUR 1,000,000	Zuercher Kantonalbank		
EUR 1,000,000	Mitsubishi UFJ Trust and				30/9/2021 (Zero Coupon)	1,000,530	1.02
	Banking Corp 21/10/2021			EUR 1,000,000			
EUD 4 000 000	(Zero Coupon)	1,000,810	1.02	FUD 4 000 000	27/10/2021 (Zero Coupon)	1,000,992	1.02
EUR 1,000,000	Mizuho Corporate Bank Ltd	1 000 500	1.02	EUR 1,000,000		1 000 775	1.03
EUR 1.000.000	6/10/2021 (Zero Coupon) Norinchukin Bank (London	1,000,582	1.02	EUR 1,000,000	8/2/2022 (Zero Coupon)  Zuercher Kantonalbank	1,002,775	1.03
LOIX 1,000,000	Branch) 1/9/2021			LOIX 1,000,000	16/3/2022 (Zero Coupon)	1,003,394	1.03
	(Zero Coupon)	1,000,031	1.02		: o. o o (_ o. o o o o o o o o o o o o o o o o o o		
EUR 1,000,000	Norinchukin Bank (London	.,,				5,009,021	5.12
	Branch) 24/11/2021			Total Certificates of D	eposit	19,018,939	19.43
	(Zero Coupon)	1,001,330	1.03	Total Portfolio		70,560,812	72.09
EUR 1,000,000	Sumitomo Mitsui Banking Corp					-,,-	
	1/12/2021 (Zero Coupon)	1,001,389	1.02	Other Net Assets		27,316,718	27.91
		7,005,343	7.16	Total Net Assets (EUF	₹)	97,877,530	100.00

## **Euro Short Duration Bond Fund**

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% 0 No Asset
ransferable Sec	urities and Money Market Ins ck Exchange Listing or Dealt				Cayman Islands SA Global Sukuk Ltd	· ·	
Regulated Marke				USD 4,105,000	0.946% 17/6/2024 SA Global Sukuk Ltd	10,542,821	0.1
FUNDS	Ireland			USD 28,800,000	2.694% 17/6/2031 Tencent Holdings Ltd	3,559,126	0.0
2,987,219	BlackRock ICS Euro Liquid Environmentally Aware Fund <sup>~</sup>	294,822,970	3.54		1.81% 26/1/2026* Trafford Centre Finance Ltd/The	24,817,305	0.3
626,053	3 iShares EUR Corp Bond 1-5yr UCITS ETF*~	69,895,687	0.84		FRN 28/7/2035	818,479 39,737,731	0.
otal Funds		364,718,657	4.38		0	39,737,731	
ONDS	Avedualia			EUR 3,058,000	Chile Chile Government International Bond 0.1% 26/1/2027	3,049,591	0.
EUR 10,675,000	Australia Macquarie Group Ltd			EUR 5,288,000	Chile Government International Bond 1.3% 26/7/2036	5,317,031	0.
	0.35% 3/3/2028*	10,655,892	0.13			8,366,622	0.
ELID 21 600 000	Austria  BAWAG PSK Bank fuer				China	0,000,022	
EUR 21,000,000	Arbeit und Wirtschaft und Oesterreichische			, ,	China Development Bank 27/10/2023 (Zero Coupon)	20,713,912	0.
	Postsparkasse AG 0.01% 3/9/2029	21,932,424	0.26		China Government Bond 2.68% 21/5/2030	15,037,396	0
EUR 3,200,000	) Kommunalkredit Austria AG 0.25% 14/5/2024	3,207,632	0.04		China Government Bond 3.27% 19/11/2030	14,648,385	0
	Raiffeisen Bank International AG 0.25% 22/1/2025	12,657,437	0.15		China Government Bond 3.29% 23/5/2029 China Government Bond	10,175,094	0
EUR 40,000,000	Republic of Austria Government Bond '144A' 15/7/2024			CN1 104,900,000	3.72% 12/4/2051	22,809,524	0
EUD 22 522 000	(Zero Coupon)	40,816,000	0.49			83,384,311	1
EUR 23,533,000	Republic of Austria Government Bond '144A' 20/4/2025	24 000 000	0.00	USD 30,030,000	Colombia Colombia Government		
EUR 16,800,000	(Zero Coupon)  Republic of Austria Government	24,098,969	0.29		International Bond 3.25% 22/4/2032	24,946,955	0
EUR 8,470,000	Bond '144A' 0.7% 20/4/2071  Republic of Austria Government Bond '144A' 2.1% 20/9/2117	17,105,760 14,948,818	0.21	EUD 44 405 000	Cyprus		
	BOHU 144A 2.170 20/9/2117	134,767,040	1.62	EUR 14,425,000	Cyprus Government International Bond 9/2/2026		
EUR 19.100.000	Belgium O Argenta Spaarbank NV			EUR 54,000,000	(Zero Coupon)* Cyprus Government	14,586,344	0
	1% 6/2/2024 O Argenta Spaarbank NV	19,656,956	0.23	FUR 7 538 000	International Bond 0.625% 3/12/2024* Cyprus Government	55,815,750	0
	1% 13/10/2026 D Belfius Bank SA	5,052,096	0.06	2017,000,000	International Bond 3.75% 26/7/2023	8,162,636	0
EUR 6.250.000	0.75% 12/9/2022 D Euroclear Bank SA	11,333,000	0.14		0.7070 20.772020	78,564,730	0
, ,	0.125% 7/7/2025 D Euroclear Bank SA	6,319,500	0.07	ELID 5 337 000	Czech Republic Komercni banka as		
	0.5% 10/7/2023*	10,164,100	0.12	LUIX 0,337,000	0.01% 20/1/2026	5,402,325	0
	<ul> <li>KBC Group NV FRN 11/3/2027</li> <li>KBC Group NV 0.125% 10/9/2026</li> </ul>	7,679,800	0.09	EUR 10.000.000	<b>Denmark</b> Danske Bank A/S FRN		
EUR 15,050,000	0.125% 10/9/2026  Covernment Bond '144A'	5,619,600	0.07		24/5/2023 Danske Bank A/S FRN	10,114,100	0
FUR 32 500 000	1.7% 22/6/2050  Kingdom of Belgium	18,915,893	0.23		12/9/2023 Danske Bank A/S	14,118,119	0
	Government Bond '144A' 2.6% 22/6/2024	35,553,407	0.43		0.25% 28/11/2022* Nykredit Realkredit AS	9,980,753	0
	2.0 /0 ZZ/U/ZUZ <del>4</del>	120,294,352	1.44		1% 1/10/2040 Nykredit Realkredit AS	27,539,378	0
FUR 42 850 000	Canada  National Bank of Canada				1% 1/10/2050 Nykredit Realkredit AS	25,946,777	0
	0.25% 24/7/2023  Toronto-Dominion Bank/The	43,447,972	0.52		1% 1/10/2053 Nykredit Realkredit AS	23,256,555	0
	9/2/2024 (Zero Coupon)*	34,064,297	0.41		1.5% 1/10/2053 Nykredit Realkredit AS	10,547,759	0
		77,512,269	0.93	5111 52,020,200	1.5% 1/10/2053	12,454,220	0.

<sup>&</sup>lt;sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
DKK 102,201,574	Realkredit Danmark A/S 0.5% 1/10/2050	12,867,707	0.15		Engie SA 1.375% 27/3/2025 FCT Autonoria 2019 FRN	22,001,325	0.26
DKK 183,879,990	Realkredit Danmark A/S 1% 1/10/2050	24,054,010	0.29	EUR 181,865	25/9/2035 FCT Autonoria 2019 FRN	3,273,767	0.04
		170,879,378	2.05	EUD 101 065	25/9/2035 FCT Autonoria 2019 FRN	181,540	0.00
	Finland				25/9/2035	181,976	0.00
EUR 11,075,000	CRH Finland Services Oyj 0.875% 5/11/2023	11,343,790	0.14	EUR 121,426	FCT Autonoria 2019 FRN 25/9/2035	121,995	0.00
EUR 8,000,000	Finland Government Bond '144A' 15/9/2023 (Zero Coupon)	8,118,520	0.10	EUR 181,592	FCT Autonoria 2019 FRN 25/9/2035	181,813	0.00
	Fortum Oyj 0.875% 27/2/2023	23,425,023	0.28	EUR 282,615	FCT Noria 2018-1 FRN		
	Nordea Bank Abp FRN 18/8/2031 OP Corporate Bank plc 0.375%	22,366,500	0.27	EUR 254,353	25/6/2038 FCT Noria 2018-1 FRN	282,174	0.00
	29/8/2023	24,428,427	0.29	EUD 763 060	25/6/2038 FCT Noria 2018-1 'Series	254,175	0.00
	France	89,682,260	1.08		2018-1 B' FRN 25/6/2038	763,064	0.0
EUR 22,500,000	Banque Federative du Credit			EUR 650,014	FCT Noria 2018-1 'Series 2018-1 C' FRN 25/6/2038	650,738	0.0
GBP 16,700,000	Mutuel SA 0.75% 15/6/2023 Banque Federative du Credit	22,973,962	0.28	EUR 2,100,000	FCT Noria 2021 FRN 25/10/2049	2,101,912	0.02
EUD 6 500 000	Mutuel SA 1.375% 20/12/2021 BPCE SA 0.125% 4/12/2024	19,526,214 6,580,275	0.23 0.08	EUR 900,000	FCT Noria 2021 FRN		
, ,	BPCE SA 0.125% 4/12/2024 BPCE SA 0.25% 15/1/2026	24,443,425	0.08	FUR 42 000 000	25/10/2049 French Republic Government	901,166	0.0
	BPCE SA 0.375% 5/10/2023	8,027,190	0.10	20.1 .2,000,000	Bond OAT 25/2/2024		
	BPCE SA 0.625% 26/9/2023 BPCE SFH SA	3,979,677	0.05	EUR 59,398,000	(Zero Coupon) French Republic Government	42,701,400	0.5
EUR 36,900,000	3.75% 13/9/2021 Bpifrance SACA 0.125%	600,756	0.01		Bond OAT 25/3/2024 (Zero Coupon)	60,419,646	0.7
EUR 63,100,000	25/11/2023 Caisse Centrale du Credit	37,457,375	0.45	EUR 14,265,000	French Republic Government Bond OAT 0.5% 25/5/2026	14,984,447	0.1
	Immobilier de France SA 17/1/2024 (Zero Coupon)	63,763,812	0.77	EUR 21,685,918	French Republic Government Bond OAT '144A'	,00 .,	· · ·
EUR 36,500,000	Caisse des Depots et Consignations			FUR 28 673 158	0.5% 25/5/2072 French Republic Government	18,038,347	0.2
EUR 18,700,000	0.01% 1/6/2026	37,263,763	0.45	20,070,100	Bond OAT '144A'	20 420 020	0.3
EUR 9,100,000	0.625% 23/6/2025	19,262,964	0.23	EUR 80,000,000	0.75% 25/5/2053 French Republic Government	28,438,038	
EUR 9, 100,000	1.625% 15/4/2026*	9,806,934	0.12	EUR 17.700.000	Bond OAT 2.25% 25/5/2024 Gecina SA FRN 30/6/2022	86,462,300 17,753,011	1.0 0.2
EUR 1,848,136	Cars Alliance Auto Loans France V 2018-1 'Series			EUR 4,200,000	Harmony French Home Loans FCT 2020-2 FRN 27/8/2061	4.266.948	0.0
EUD 4 000 000	2018-F1V A' FRN 21/10/2029	1,853,376	0.02	EUR 7,211,180	Harmony French Home Loans	4,200,940	0.0
EUR 4,900,000	Cars Alliance Auto Loans France V 2018-1 'Series			EUR 600.000	FCT 2020-2 FRN 27/8/2061 Harmony French Home Loans	7,307,356	0.0
FUR 16 400 000	2018-F1V B' FRN 21/10/2029 Cie de Financement Foncier	4,892,895	0.06		FCT 2021-1 FRN 27/5/2061	600,266	0.0
	SA 0.05% 16/4/2024	16,629,190	0.20	EUR 10,300,000	Harmony French Home Loans FCT 2021-1 FRN 27/5/2061	10,441,313	0.1
EUR 47,000,000	Cie de Financement Foncier SA 0.2% 16/9/2022	47,351,795	0.57	EUR 24,600,000	HSBC Continental Europe SA 0.25% 17/5/2024*	24,966,909	0.3
EUR 10,400,000	Cie de Saint-Gobain 0.625% 15/3/2024	10,643,425	0.13	EUR 19,000,000	HSBC Continental Europe SA	, ,	
EUR 1,700,000	Cie de Saint-Gobain			EUR 21,200,000	0.6% 20/3/2023 La Poste SA	19,308,750	0.2
EUR 6,800,000	0.875% 21/9/2023 Cie de Saint-Gobain	1,742,398	0.02	EUR 5,100,000	0.625% 21/10/2026* LVMH Moet Hennessy Louis	21,971,892	0.2
EUR 9,600,000	1.75% 3/4/2023 Coentreprise de Transport	7,015,662	0.08	.,,	Vuitton SE 0.125% 28/2/2023*	5,138,530	0.0
	d'Electricite SA 0.875% 29/9/2024	9,869,284	0.12	EUR 2,000,000	Orange SA FRN 7/2/2024		
EUR 20,400,000	Credit Mutuel Arkea SA	9,009,204	0.12	EUR 14.300.000	(Perpetual) Orange SA 1.125% 15/7/2024	2,246,056 14,828,364	0.0 0.1
FUR 25 400 000	0.875% 7/5/2027 Credit Mutuel Home Loan SFH	21,325,344	0.26	, ,	Pernod Ricard SA 24/10/2023		
	SA 0.25% 30/4/2024*	25,889,839	0.31	EUR 4,275,000	(Zero Coupon) PSA Banque France SA	7,049,420	0.0
EUK 7,900,000	Danone SA 1/12/2025 (Zero Coupon)	7,972,009	0.10	FUR 11 200 000	0.5% 12/4/2022 Sanofi 0.5% 21/3/2023	4,295,135 11,349,126	0.0 0.1
EUR 2,500,000	Dassault Systemes SE				Sanofi 1% 1/4/2025*	4,811,163	0.0
EUR 452,083	16/9/2024 (Zero Coupon) E-Carat SA FRN 20/12/2028	2,520,763 452,292	0.03 0.01	EUR 13,000,000	Schneider Electric SE 12/6/2023 (Zero Coupon)	13,097,175	0.1
EUR 113,021	E-Carat SA FRN 20/12/2028 E-Carat SA FRN 20/12/2028	113,239 56,128	0.00	EUR 14,200,000	Societe Generale SA FRN		
	E-Carat SA FRN 20/12/2028	112,646	0.00		1/4/2022	14,273,840	0.1

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Portfolio of Inv	vestments 31 August						
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
		` '			•	•	
, ,	Societe Generale SA 27/5/2022 (Zero Coupon)	9,032,760	0.11		Volkswagen Bank GmbH FRN 8/12/2021	17,124,624	0.21
, ,	Societe Generale SA 0.125% 18/2/2028	19,059,576	0.23	, ,	Volkswagen Financial Services AG 1.375% 16/10/2023	20,669,605	0.25
	Societe Generale SA 0.25% 18/1/2022	24,670,356	0.30		Volkswagen Financial Services AG 1.5% 1/10/2024	11,272,105	0.14
	Suez SA FRN 30/12/2021 (Perpetual)	1,813,050	0.02		Volkswagen Leasing GmbH 12/7/2023 (Zero Coupon)	6,240,843	0.08
	Suez SA 9/6/2026 (Zero Coupon)	13,546,642	0.16		Volkswagen Leasing GmbH 0.375% 20/7/2026	25,619,075	0.31
EUR 15,661,000	TotalEnergies SE FRN 4/4/2024 (Perpetual)	16,148,984	0.19	EUR 18,700,000	Vonovia SE 0.375% 16/6/2027	18,862,129	0.23
EUR 9,884,000	TotalEnergies SE FRN 26/2/2025 (Perpetual)	10,529,705	0.13		Greece	938,215,821	11.27
EUR 3,072,000	TotalEnergies SE FRN 25/10/2027 (Perpetual)	3,126,682	0.04		Alpha Bank SA 2.5% 5/2/2023 Hellenic Republic Government	10,459,024	0.13
EUR 13,100,000	Veolia Environnement SA FRN			2017 40,210,000	Bond '144A' 12/2/2026 (Zero Coupon)	48,425,337	0.58
EUR 3,000,000	20/1/2026 (Perpetual) Veolia Environnement SA	13,509,375	0.16		(Zero Coupori)	58,884,361	0.56
	0.672% 30/3/2022	3,011,040	0.04		Hungary		
		992,219,879	11.92	HUF 5,536,160,000	Hungary Government Bond	40 500 500	0.00
EUR 17.900.000	Germany Bertelsmann SE & Co KGaA				3.25% 22/10/2031	16,539,566	0.20
	FRN 23/4/2075* Deutsche Pfandbriefbank AG	18,583,243	0.22	EUR 29,550,000	Iceland Iceland Government		
	0.1% 2/2/2026  Deutsche Pfandbriefbank AG	14,495,795	0.17		International Bond 0.1% 20/6/2024	29,748,133	0.35
, ,	0.125% 5/9/2024	24,450,052	0.29	EUR 10,350,000	Iceland Government International Bond		
EUR 10,800,000	Deutsche Pfandbriefbank AG 0.75% 7/2/2023	10,953,792	0.13		0.625% 3/6/2026	10,658,895	0.13
	DZ HYP AG 0.01% 29/1/2024	28,551,654	0.34			40,407,028	0.48
	E.ON SE 1% 7/10/2025	5,219,350	0.06		Indonesia		
	Erste Abwicklungsanstalt 18/11/2022 (Zero Coupon)	90,812,007	1.09	IDR 53,854,000,000	Indonesia Treasury Bond 7% 15/9/2030	3,404,259	0.04
EUR 10,000,000	1.625% 3/11/2023	10,374,000	0.13	USD 5,910,000	Pertamina Persero PT 1.4% 9/2/2026	4,951,502	0.06
EUR 37,775,000	Fraport AG Frankfurt Airport Services Worldwide			USD 3,245,000	Pertamina Persero PT 2.3% 9/2/2031	2,684,412	0.03
FUR 174 807 000	1.625% 9/7/2024 Kreditanstalt fuer Wiederaufbau	39,096,936	0.47			11,040,173	0.13
	30/6/2022 (Zero Coupon)* Kreditanstalt fuer Wiederaufbau	175,743,091	2.11	EUD 33 690 000	International		
	0.01% 31/3/2025 Kreditanstalt fuer Wiederaufbau	89,156,033	1.07		European Investment Bank 13/3/2026 (Zero Coupon)	23,226,956	0.28
	0.125% 7/11/2023* Kreditanstalt fuer Wiederaufbau	55,618,971	0.67		European Investment Bank 0.01% 15/5/2041	28,295,845	0.34
, ,	0.25% 15/9/2025*	26,146,686	0.31	, ,	European Investment Bank 0.2% 17/3/2036	16,996,947	0.20
	Kreditanstalt fuer Wiederaufbau 0.375% 23/4/2025	45,174,435	0.54		European Investment Bank 0.375% 14/4/2026	10,454,437	0.13
	Kreditanstalt fuer Wiederaufbau 0.625% 4/7/2022*	94,166,809	1.13	EUR 46,925,388	European Stability Mechanism 18/10/2022 (Zero Coupon)	47,246,006	0.57
EUR 12,900,000	Landesbank Baden- Wuerttemberg			EUR 37,802,564	European Stability Mechanism 14/3/2025 (Zero Coupon)	38,520,435	0.46
EUR 28,600,000	2.875% 28/9/2026 Merck Financial Services GmbH	14,334,487	0.17	EUR 39,823,245	European Stability Mechanism 0.1% 31/7/2023	40,348,115	0.48
EUR 10,000,000	0.005% 15/12/2023 Merck Financial Services GmbH	28,800,629	0.35	EUR 17,011,154	European Stability Mechanism 1% 23/9/2025	18,058,411	0.22
EUR 2.300.000	0.125% 16/7/2025 Merck KGaA FRN 25/6/2079	10,139,500 2,385,570	0.12 0.03	EUR 22,595,000	European Union 6/7/2026		
	Red & Black Auto Germany 6 UG FRN 15/10/2028	155,174	0.00	EUR 64,391,682	(Zero Coupon) European Union 4/7/2031	23,190,152	0.28
EUR 157,208	Red & Black Auto Germany 6			EUR 17,399,000		65,533,347	0.79
EUR 786,041	UG FRN 15/10/2028 Red & Black Auto Germany 6	157,208	0.00	EUR 35,779,000		17,875,385	0.21
EUR 17,500,000	UG FRN 15/10/2028 State of Lower Saxony	783,244	0.01		0.5% 4/4/2025	37,169,068	0.45
	15/9/2025 (Zero Coupon) State of Lower Saxony	17,832,325	0.22			366,915,104	4.41
2011 04,000,000	0.01% 17/3/2026	35,296,449	0.42				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

н	oldina	Description	Market Value (EUR)	% of Net Assets	Holdina	Description	Market Value (EUR)	% of Net Assets
	olullig	•	(LOIL)	ASSULS	_		(LOIL)	Assets
EUD 04.6	204 000	Ireland			GBP 3,555,000	Taurus 2021-1 UK DAC FRN 17/5/2031	4 456 060	0.05
EUR 21,9	901,000	Abbott Ireland Financing DAC 0.1% 19/11/2024	22,148,919	0.27	GBP 862 000	Taurus 2021-1 UK DAC FRN	4,156,069	0.05
GBP 6.2	249 000	Agora Securities UK 2021	22, 140,919	0.27	ODI 002,000	17/5/2031	1,006,974	0.01
051 0,2	- 10,000	DAC FRN 17/8/2031	7,285,968	0.09	GBP 487,000	Taurus 2021-1 UK DAC FRN	, , -	
EUR 1	150,000	Avoca CLO XIV DAC FRN	,,			17/5/2031	571,923	0.01
		12/1/2031	143,728	0.00	GBP 540,000	Taurus 2021-1 UK DAC FRN	624.045	0.04
EUR 1	150,000	Avoca CLO XIV DAC FRN	440 400	0.00	CRD 5 126 000	17/5/2031 Taurus 2021-4 UK DAC FRN	631,215	0.01
GBP 6 6	392 000	12/1/2031 BAMS CMBS 2018-1 DAC	148,483	0.00	OBI 3,120,000	17/8/2031	5,983,075	0.07
02. 0,0	,,,,,,	'Series 2018-1 A'			GBP 437,000	Taurus 2021-4 UK DAC FRN	, ,	
		FRN 17/5/2028	7,816,443	0.09		17/8/2031	511,528	0.01
GBP 1,8	370,000	BAMS CMBS 2018-1 DAC					194,151,511	2.34
		'Series 2018-1 B' FRN 17/5/2028	2,185,385	0.03		Italy		
GBP 1,1	100,000	BAMS CMBS 2018-1 DAC	2,100,000	0.00	EUR 602,281	Asset-Backed European		
		'Series 2018-1 C'				Securitisation Transaction		
0=1/ 00 4		FRN 17/5/2028	1,286,741	0.02		Seventeen Srl FRN		
SEK 98,2	270,000	Bluestep Mortgage Securities NO 4 DAC FRN 10/8/2066	9,591,058	0.12	EUD 221 646	15/4/2032 Asset-Backed European	604,438	0.01
EUR 15.3	374.000	Fresenius Finance Ireland Plc	9,391,030	0.12	EUR 231,040	Securitisation Transaction		
	.,	0.875% 31/1/2022	15,407,269	0.19		Seventeen Srl FRN		
EUR 8,0	26,000	Haus European Loan Conduit				15/4/2032	232,725	0.00
EUD (	244 000	No 39 DAC FRN 30/7/2051	8,026,000	0.10	EUR 222,380	Asset-Backed European		
EUR	941,000	Haus European Loan Conduit No 39 DAC FRN 30/7/2051	841,000	0.01		Securitisation Transaction Seventeen Srl FRN		
EUR 9	970,000	Haus European Loan Conduit	011,000	0.01		15/4/2032	223,629	0.00
		No 39 DAC FRN 30/7/2051	970,000	0.01	EUR 92,659	Asset-Backed European	,	0.00
EUR 1,0	039,000	Haus European Loan Conduit	4 000 000	0.04		Securitisation Transaction		
FUR 42 (	000 000	No 39 DAC FRN 30/7/2051 IRELAND GOVERNMENT	1,039,000	0.01		Seventeen Srl FRN	00.005	0.00
LOT( +2,0	,000,000	BOND 3.4% 18/3/2024	46,351,069	0.56	ELID 820 638	15/4/2032 AutoFlorence 1 Srl FRN	93,635	0.00
EUR 8	310,000	Last Mile Logistics Pan Euro			LOIX 023,000	25/12/2042	832,678	0.01
EUD 4.0	250 000	Finance DAC FRN 17/8/2033	810,851	0.01	EUR 5,300,629	AutoFlorence 1 Srl FRN	,,,,,	
EUR 1,3	356,000	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	1,357,298	0.02		25/12/2042	5,324,214	0.06
EUR 1,0	060,777	Last Mile Securities PE 2021	1,007,200	0.02	EUR 23,600,000	Banca Monte dei Paschi di	24 760 766	0.30
		DAC FRN 17/8/2031	1,063,429	0.01	FUR 16 030 000	Siena SpA 0.875% 8/10/2026 Banca Monte dei Paschi di	24,760,766	0.30
EUR 8,6	616,363	Last Mile Securities PE 2021	0.000.505	0.40	2011 10,000,000	Siena SpA 1.25% 20/1/2022	16,135,157	0.19
FUR	38 803	DAC FRN 17/8/2031 Last Mile Securities PE 2021	8,633,595	0.10	EUR 100,000	Brignole Co 2021 SRL FRN		
Lores	,00,000	DAC FRN 17/8/2031	937,770	0.01	EUD 440 000	24/7/2036	100,075	0.00
EUR 1,9	987,583	Last Mile Securities PE 2021			EUR 143,000	Brignole Co 2021 SRL FRN 24/7/2036	143,072	0.00
EUD 0.6		DAC FRN 17/8/2031	1,986,191	0.02	EUR 4.577.000	Buzzi Unicem SpA 2.125%	143,072	0.00
EUR 6,3	389,455	LT Autorahoitus DAC FRN 18/4/2030	6,438,098	0.08	,,,,,,,,,	28/4/2023	4,729,368	0.06
EUR 9.3	360.000	Pearl Finance 2020 DAC FRN	0,430,030	0.00	,	Enel SpA FRN 24/5/2080	946,944	0.01
	,	17/11/2032	9,397,440	0.11	EUR 5,800,000	FCA Bank SpA/Ireland	5 000 500	0.07
EUR 1,4	135,000	Pearl Finance 2020 DAC FRN			EUR 17 600 000	1% 21/2/2022 Intesa Sanpaolo SpA	5,832,509	0.07
ELID 1 1	105 000	17/11/2032 Pearl Finance 2020 DAC FRN	1,471,593	0.02	LOIX 17,000,000	0.5% 5/3/2024*	18,040,792	0.22
LOIX 1,1	195,000	17/11/2032	1,198,466	0.01	EUR 15,950,000	Intesa Sanpaolo SpA	, ,	
EUR 4,1	181,325	River Green Finance 2020	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			0.625% 24/2/2026	16,092,513	0.19
		DAC FRN 22/1/2032	4,194,036	0.05	EUR 7,975,000	Intesa Sanpaolo SpA	0.004.040	0.40
EUR 3	329,975	River Green Finance 2020 DAC FRN 22/1/2032	220 614	0.00	FUR 17 802 000	0.75% 4/12/2024 Intesa Sanpaolo SpA	8,201,012	0.10
FUR 5	546 675	River Green Finance 2020	328,614	0.00	201(17,002,000	0.875% 27/6/2022*	17,983,758	0.22
	,	DAC FRN 22/1/2032	547,678	0.01	EUR 18,050,000	Intesa Sanpaolo SpA		
EUR 1,3	300,000	SCF Rahoituspalvelut IX				1% 4/7/2024	18,629,766	0.22
ELID	052 061	DAC FRN 25/10/2030	1,304,492	0.02	EUR 25,995,000	Italy Buoni Poliennali Del Tesoro '144A'		
EUR 2	252,001	Taurus 2019-1 FR DAC FRN 2/2/2031	251,103	0.00		0.25% 20/11/2023	27,048,251	0.33
EUR 2	236,441	Taurus 2019-1 FR DAC FRN	201,100	0.00	EUR 20,929,000	Italy Buoni Poliennali Del	2.,0.0,20.	0.00
		2/2/2031	235,108	0.00		Tesoro 0.45% 22/5/2023	21,702,008	0.26
EUR 1,1	127,790	Taurus 2019-1 FR DAC 'Series	4 400 047	0.04	EUR 24,010,000	Italy Buoni Poliennali Del	0.4.400.050	0.00
CRD 2 6	880 782	2019-1FR A' FRN 2/2/2031 Taurus 2019-2 UK DAC FRN	1,130,217	0.01	ELID 102 120 000	Tesoro '144A' 1.7% 1/9/2051* Italy Buoni Poliennali Del	24,103,658	0.29
ODI 2,0	,55,100	17/11/2029	3,141,397	0.04	LUIX 102, 129,000	Tesoro '144A' 2.1% 15/9/2021	118,442.687	1.42
GBP 9 4	194,934	Taurus 2019-2 UK DAC FRN			EUR 5,900,000	Mediobanca Banca di Credito	,,	··· <b>-</b>
ټ. ۵.,⊲		17/11/2029	11,081,605	0.13	•	Finanziario SpA 1% 8/9/2027	6,125,527	0.07
	176 700	Touris 2010 O LIK DAO EDA			_		-, -,-	
	176,732	Taurus 2019-2 UK DAC FRN 17/11/2029	2,540,683	0.03	EUR 4,538,786	Progetto Quinto SRL FRN 27/10/2036	4,560,180	0.06

<sup>\*</sup> All or a portion of this security represents a security on loan.

II a latin ar	Description	Market Value	% of Net	Haldin v	Description	Market Value	% of Net
Holding	Description	(EUR)	Assets	Holding	Description	(EUR)	Assets
EUR 26,775,000	Snam SpA 12/5/2024			EUR 3,000,000	Silver Arrow S.A. Compartment		
EUR 4,375,000	(Zero Coupon)* Snam SpA 15/8/2025	26,934,713	0.32	EUR 300,000	10 FRN 15/3/2027 Silver Arrow S.A. Compartment	3,002,934	0.04
EUR 761,362	(Zero Coupon) Sunrise SPV 40 Srl 'Series	4,389,000	0.05	EUR 300,000	10 FRN 15/3/2027 Silver Arrow S.A. Compartment	298,238	0.00
EUR 1.322.145	2018-1 A' FRN 27/7/2042 Sunrise SPV Z70 Srl FRN	762,041	0.01		10 FRN 15/3/2027	298,885 451,980,161	0.00 5.43
	27/5/2044 Taurus 2018-1 IT SRL 'Series	1,325,359	0.02		Mexico	451,960,101	5.43
	2018-IT1 A' FRN 18/5/2030	128,380	0.00	MXN 810,000	Mexican Bonos 8.5% 31/5/2029	3,732,753	0.04
	UniCredit SpA FRN 25/6/2025 UniCredit SpA FRN 3/1/2027	22,678,850 12,406,223	0.27 0.15		Montenegro		
EUR 47,900,000		48,024,540	0.58	EUR 43,058,000	Montenegro Government International Bond	44 442 225	0.50
EUR 21,600,000		00 400 004	0.00		2.875% 16/12/2027	41,443,325	0.50
	6.95% 31/10/2022	23,402,304	0.28	FUR 16 000 000	Netherlands ABN AMRO Bank NV		
	1-6-1-	480,940,772	5.77		0.625% 31/5/2022	16,135,360	0.19
EUR 8.800.000	Latvia Government International			EUR 4,967,000	ABN AMRO Bank NV 5% 9/2/2022	5,087,549	0.06
	Bond 0.375% 7/10/2026	9,110,156	0.11	EUR 6,400,000	Bayer Capital Corp BV FRN	3,007,349	0.00
	Luxembourg			FUD 10 450 000	26/6/2022	6,420,224	0.08
EUR 18,800,000	Becton Dickinson Euro Finance Sarl 0.632% 4/6/2023	19,064,610	0.23	EUR 19,450,000	BMW Finance NV 24/3/2023 (Zero Coupon)	19,576,425	0.24
EUR 355,000	BL Consumer Credit 2021 FRN	19,004,010	0.23	EUR 9,056,000	BMW Finance NV	0.400.400	0.44
EUD 539 000	25/9/2038	357,252	0.00	EUR 33,700,000	0.5% 22/11/2022 BMW Finance NV	9,162,136	0.11
EUR 526,000	BL Consumer Credit 2021 FRN 25/9/2038	528,548	0.01		0.625% 6/10/2023	34,374,674	0.41
EUR 13,234,000	BL Consumer Credit 2021 FRN	,		EUR 14,920,000	Daimler International Finance BV 0.625% 27/2/2023	15,140,443	0.18
EUR 681.000	25/9/2038 BL Consumer Credit 2021 FRN	13,423,084	0.16	EUR 10,800,000	de Volksbank NV		
	25/9/2038	685,055	0.01	FUR 22 200 000	0.01% 16/9/2024 de Volksbank NV	10,899,817	0.13
EUR 108,375,000	European Financial Stability Facility 17/7/2023				0.75% 25/6/2023  Deutsche Telekom International	22,630,680	0.27
EUD 100 504 000	(Zero Coupon) European Financial Stability	109,603,431	1.32	EUR 9,933,000	Finance BV		
EUR 100,594,000	Facility 20/1/2031			EUD C 424 000	0.625% 13/12/2024	10,207,304	0.12
ELID 56 722 000	(Zero Coupon) European Financial Stability	102,492,712	1.23	EUR 6,431,000	Domi 2021-1 BV FRN 15/6/2053	6,467,067	0.08
EUR 30,723,000	Facility 0.625% 16/10/2026	59,884,173	0.72	EUR 290,000	Dutch Property Finance	204.007	0.00
EUR 13,962,000	European Financial Stability	44 000 500	0.40	EUR 5,985,765	2020-2 BV FRN 28/1/2058 Dutch Property Finance	294,097	0.00
EUR 900,000	Facility 1.75% 27/6/2024 FACT Master SA FRN	14,886,588	0.18	EUD 700 000	2020-2 BV FRN 28/1/2058	6,030,330	0.07
EUD 4 050 740	20/7/2028	900,450	0.01	EUR 739,000	Dutch Property Finance 2021-1 BV FRN 28/7/2058	743,926	0.01
EUR 1,850,710	FACT SA/LU 'Series 2018-1 A' FRN 20/11/2025	1,853,393	0.02	EUR 16,424,535	Dutch Property Finance		
EUR 17,000,000	HeidelbergCement Finance			EUR 26.675.000	2021-1 BV FRN 28/7/2058 Enel Finance International NV	16,508,333	0.20
	Luxembourg SA 0.5% 9/8/2022	17,103,075	0.21		17/6/2027 (Zero Coupon)*	26,587,106	0.32
EUR 11,969,316	Limes Funding SA -			EUR 3,425,000	Heineken NV 2.875% 4/8/2025*	3,828,884	0.05
	Compartment 2021-1 FRN 22/9/2030	12,082,371	0.15	EUR 4,500,000	Iberdrola International BV FRN		
EUR 33,375,000	Medtronic Global Holdings SCA			FUR 4 200 000	26/3/2024 (Perpetual) Iberdrola International BV FRN	4,753,125	0.06
FUR 12 725 000	2/12/2022 (Zero Coupon) Medtronic Global Holdings SCA	33,539,372	0.40	2017 4,200,000	12/11/2024 (Perpetual)	4,571,700	0.06
	15/10/2025 (Zero Coupon)	12,805,995	0.15	EUR 22,100,000	Iberdrola International BV FRN 28/1/2026 (Perpetual)	22,873,500	0.28
EUR 4,499,000	Medtronic Global Holdings SCA 0.25% 2/7/2025	4,571,029	0.06	EUR 16,500,000	Iberdrola International BV FRN	22,073,300	0.20
EUR 35,500,000	Medtronic Global Holdings SCA			EUR 8,000,000	9/11/2026 (Perpetual) Iberdrola International BV	16,784,625	0.20
EUR 1,100,000	0.375% 7/3/2023 SC Germany SA Compartment	35,901,505	0.43		1.75% 17/9/2023	8,346,712	0.10
	Consumer 2020-1 FRN	4 445 444	0.04		ING Groep NV FRN 3/9/2025 ING Groep NV FRN 15/2/2029*	24,409,350 13,736,094	0.29 0.17
EUR 5,500,000	14/11/2034 SC Germany SA Compartment	1,115,144	0.01	EUR 8,400,000	ING Groep NV FRN 18/2/2029	8,328,600	0.10
,,-	Consumer 2020-1 FRN	F =0.1 =0-	2	EUR 2,972,886	Jubilee Place 2020-1 BV FRN 17/10/2057	3,001,823	0.04
EUR 2.000.000	14/11/2034 SC Germany SA Compartment	5,561,523	0.07	EUR 11,798,642	Jubilee Place 2021-1 BV FRN		
,,,	Consumer 2020-1 FRN			FUD 64 077	17/7/2058 Magoi 2019 BV FRN 27/7/2039	11,901,290 62,717	0.14 0.00
	14/11/2034	2,020,794	0.02	FURDIMI			

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% o Ne Assets
EUR 371.232	Magoi 2019 BV FRN 27/7/2039	371,892	0.00		Poland		
	Magoi 2019 BV FRN 27/7/2039	62,382	0.00	EUR 7,725,000	Santander Bank Polska SA		
EUR 123,650	Magoi 2019 BV FRN 27/7/2039	124,024	0.00		0.75% 20/9/2021	7,726,313	0.09
EUR 30,000,000	Netherlands Government Bond				Portugal		
	'144A' 15/1/2024			FUR 7 200 000	Banco BPI SA 0.25%		
EUD 20 000 000	(Zero Coupon)*	30,534,000	0.37	201(1,200,000	22/3/2024	7,334,424	0.09
EUR 28,000,000	Netherlands Government Bond '144A' 2% 15/7/2024	30.224.907	0.36	EUR 17,700,000	Banco Comercial Portugues	.,00.,	0.00
FUR 15 390 000	NN Group NV FRN 8/4/2044	17,115,681	0.30		SA 0.75% 31/5/2022	17,861,070	0.21
	RELX Finance BV 18/3/2024	17,110,001	0.21	EUR 49,200,000	Caixa Economica Montepio		
, ,	(Zero Coupon)	9,683,761	0.12		Geral Caixa Economica		
EUR 14,791,000	Shell International Finance BV				Bancaria SA 0.875%	40 0E4 460	0.60
	1.125% 7/4/2024	15,348,695	0.18	ELID 37 000 000	17/10/2022 Portugal Obrigacoes do Tesouro	49,851,162	0.60
EUR 1,134,000	Shell International Finance BV	4 074 007	0.00	LOIX 37,000,000	OT '144A' 4.95% 25/10/2023	41,535,876	0.50
TUD 20 100 000	2.5% 24/3/2026	1,271,607	0.02	EUR 45.000.000	Portugal Obrigações do Tesouro	11,000,010	0.0
EUR 30,100,000	Financieringsmaatschappij			-,,	OT '144A' 5.65% 15/2/2024	52,075,350	0.63
	NV 20/2/2023 (Zero Coupon)	30,289,630	0.36	EUR 314,104	SAGRES Socidade de		
EUR 18,100,000		00,200,000	0.00		Titularizacao de Creditos SA/		
	Financieringsmaatschappij				Ulisses Finance No. 1 FRN		
	NV 0.25% 5/6/2024	18,381,274	0.22	EUD 0 705 05 1	20/3/2033	315,118	0.0
EUR 10,200,000	Silver Arrow Athlon NL 2021-1			EUR 3,795,654	TAGUS - Sociedade de Titularização de Creditos SA/		
	BV FRN 26/4/2031	10,288,169	0.12		Volta VI 1.1% 13/2/2023	3,827,872	0.0
EUR 15,800,000	Telefonica Europe BV FRN	10 110 700	0.40	EUR 15.936.527	TAGUS - Sociedade de	5,021,012	0.0
ELID 14 000 000	7/3/2023 (Perpetual) Telefonica Europe BV FRN	16,140,790	0.19		Titularização de Creditos SA/		
EUR 14,900,000	4/9/2023 (Perpetual)	15,431,342	0.19		Volta VII 0.7% 12/2/2024	15,916,027	0.1
FUR 13 200 000	TenneT Holding BV FRN	10,401,042	0.13	EUR 6,204,054	TAGUS-Sociedade de		
	22/7/2025 (Perpetual)	13,889,700	0.17		Titularizacao de Creditos SA/		
EUR 7,000,000	Toyota Motor Finance				Volta V 0.85% 12/2/2022	6,227,071	0.0
	Netherlands BV 0.25%					194,943,970	2.3
FUD 7 700 000	10/1/2022	7,018,935	0.08		Romania		
EUR 7,700,000	Vonovia Finance BV 0.125%	7 740 664	0.00	EUR 12,550,000	Romanian Government		
	6/4/2023	7,748,664	0.09		International Bond		
		552,789,344	6.64		1.75% 13/7/2030*	12,627,684	0.1
	New Zealand			EUR 10,100,000	Romanian Government		
EUR 15,075,000	ANZ New Zealand Int'l Ltd/				International Bond 2% 28/1/2032	10,228,346	0.1
EUD = ==0 000	London 0.5% 17/1/2024	15,398,510	0.19	FUR 9 625 000	Romanian Government	10,220,340	0.1.
, ,	Chorus Ltd 1.125% 18/10/2023	5,697,047	0.07	2011 3,020,000	International Bond		
NZD 64,095,000	New Zealand Government Bond 0.5% 15/5/2026	36,710,887	0.44		2.875% 13/4/2042*	9,576,875	0.1
NZD 22 264 000	New Zealand Government	30,710,007	0.77			32,432,905	0.3
5,_6 .,666	Bond 1.75% 15/5/2041	11,716,075	0.14		Baratan Fadanatian	02, 102,000	0.0
NZD 77,900,000	New Zealand Government			DUD 705 220 000	Russian Federation		
	Inflation Linked Bond			RUB 785,220,000	Russian Federal Bond - OFZ 7.05% 19/1/2028	9,194,314	0.1
	2.245% 20/9/2025	57,611,953	0.69			9, 194,514	0.1
NZD 1,393,000	New Zealand Government				Singapore		
	Inflation Linked Bond 2.5% 20/9/2040	1 160 E14	0.01	EUR 10,000,000	DBS Group Holdings Ltd FRN	10.011.150	0.4
NZD 11 046 000	New Zealand Government	1,168,514	0.01		11/4/2028	10,241,450	0.1
1120 11,940,000	Inflation Linked Bond				Slovakia		
	2.711% 20/9/2040	10,020,934	0.12	EUR 11,700,000	Vseobecna Uverova Banka AS		
			1.66		0.01% 23/6/2025	11,851,160	0.1
		138,323,920	1.00	EUR 11,100,000	Vseobecna Uverova Banka AS	44 047 075	
	Norway			ELID 10 100 000	0.01% 24/3/2026 Vseobecna Uverova Banka AS	11,247,075	0.1
EUD 07 005 000	DINR RANK ASA	27,600,846	0.33	LUK 10,100,000	0.25% 26/3/2024	10,268,165	0.1
EUR 27,325,000		// DUU 846	0.33		5.25,0 25,0,2521		
	0.05% 14/11/2023	,000,0.0				33,366,400	0.4
EUR 27,325,000 EUR 12,400,000	0.05% 14/11/2023 DNB Bank ASA		0 15				
EUR 12,400,000	0.05% 14/11/2023	12,661,392	0.15		Spain		
EUR 12,400,000 EUR 5,600,000	0.05% 14/11/2023 DNB Bank ASA 0.6% 25/9/2023 Santander Consumer Bank AS 0.75% 1/3/2023		0.15	EUR 447,753	Autonoria Spain 2019 FRN	440.000	
EUR 12,400,000 EUR 5,600,000	0.05% 14/11/2023 DNB Bank ASA 0.6% 25/9/2023 Santander Consumer Bank AS 0.75% 1/3/2023 Sbanken Boligkreditt AS	12,661,392 5,689,768	0.07		Autonoria Spain 2019 FRN 25/12/2035	449,005	0.0
EUR 12,400,000 EUR 5,600,000 EUR 16,275,000	0.05% 14/11/2023 DNB Bank ASA 0.6% 25/9/2023 Santander Consumer Bank AS 0.75% 1/3/2023 Sbanken Boligkreditt AS 0.375% 26/4/2023	12,661,392			Autonoria Spain 2019 FRN 25/12/2035 Autonoria Spain 2019 FRN		
EUR 12,400,000 EUR 5,600,000 EUR 16,275,000	0.05% 14/11/2023 DNB Bank ASA 0.6% 25/9/2023 Santander Consumer Bank AS 0.75% 1/3/2023 Sbanken Boligkreditt AS 0.375% 26/4/2023 Telenor ASA 25/9/2023	12,661,392 5,689,768 16,510,825	0.07	EUR 149,251	Autonoria Spain 2019 FRN 25/12/2035 Autonoria Spain 2019 FRN 25/12/2035	449,005 151,481	
EUR 12,400,000 EUR 5,600,000 EUR 16,275,000	0.05% 14/11/2023 DNB Bank ASA 0.6% 25/9/2023 Santander Consumer Bank AS 0.75% 1/3/2023 Sbanken Boligkreditt AS 0.375% 26/4/2023	12,661,392 5,689,768 16,510,825 10,872,144	0.07 0.20 0.13	EUR 149,251	Autonoria Spain 2019 FRN 25/12/2035 Autonoria Spain 2019 FRN	151,481	0.00
EUR 12,400,000 EUR 5,600,000 EUR 16,275,000	0.05% 14/11/2023 DNB Bank ASA 0.6% 25/9/2023 Santander Consumer Bank AS 0.75% 1/3/2023 Sbanken Boligkreditt AS 0.375% 26/4/2023 Telenor ASA 25/9/2023	12,661,392 5,689,768 16,510,825	0.07	EUR 149,251	Autonoria Spain 2019 FRN 25/12/2035 Autonoria Spain 2019 FRN 25/12/2035 Autonoria Spain 2019 FRN		0.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Inv	estments 31 August	2021					
Holdina	Description	Market Value (EUR)	% of Net Assets	Holdina	Description	Market Value (EUR)	% of Net Assets
	-	(EOI)	ASSULS	Troluing	•	(EOIt)	Assets
EUR 298,502	Autonoria Spain 2019 FRN 25/12/2035	301,588	0.00	FUR 10 000 000	Sweden Lansforsakringar Bank AB		
EUR 2,400,000	Autonoria Spain 2021 FT FRN 31/1/2039	2,402,702	0.03		0.875% 25/9/2023 Skandinaviska Enskilda	10,252,250	0.12
EUR 2,100,000	Autonoria Spain 2021 FT FRN 31/1/2039	2,103,108	0.02		Banken AB FRN 31/10/2028 Skandinaviska Enskilda	25,721,670	0.31
EUR 9,000,000	Autonoria Spain 2021 FT FRN 31/1/2039	9,110,556	0.11		Banken AB 0.05% 1/7/2024 Svenska Handelsbanken AB	28,983,113	0.35
EUR 800,000	Autonoria Spain 2021 FT FRN 31/1/2039	801,642	0.01		0.125% 18/6/2024* Svenska Handelsbanken AB	15,806,780	0.19
EUR 500,000	Autonoria Spain 2021 FT FRN 31/1/2039	507,859	0.01		0.25% 28/2/2022*	17,968,647	0.22
EUR 200,000	Autonoria Spain 2021 FT FRN				Svenska Handelsbanken AB 0.375% 3/7/2023*	10,125,573	0.12
EUR 14,100,000	31/1/2039 Banco Bilbao Vizcaya	204,484	0.00		Svenska Handelsbanken AB 1.125% 14/12/2022	10,211,032	0.12
	Argentaria SA 0.625% 17/1/2022	14,156,964	0.17	EUR 5,000,000	Swedbank AB 0.3% 6/9/2022	5,039,881	0.06
EUR 10,300,000	Banco de Sabadell SA FRN	14,100,004	0.17			124,108,946	1.49
EUD 07 000 000	11/3/2027	10,647,883	0.13	EUD 0 507 000	Switzerland		
EUR 27,900,000	Banco de Sabadell SA 0.875% 22/7/2025	28,593,693	0.34	EUR 8,527,000	Credit Suisse AG/London 0.25% 5/1/2026	8,585,367	0.10
EUR 7,900,000	Banco de Sabadell SA	20,393,093	0.54	EUR 14,740,000	Credit Suisse AG/London	0,000,007	0.10
, ,	0.875% 22/7/2025	8,101,608	0.10		0.25% 1/9/2028	14,581,840	0.18
EUR 82,500,000	Banco Santander SA			EUR 6,800,000	Credit Suisse AG/London	0.000.011	0.00
TUD 2 500 000	0.01% 27/2/2025*	83,655,000	1.00	EUD 42 100 000	1% 7/6/2023 Credit Suisse Group AG FRN	6,962,044	0.08
EUR 3,500,000	Banco Santander SA 1% 3/3/2022	3,526,156	0.04	EUR 43, 100,000	16/1/2026*	43,655,128	0.52
EUR 3,900,000	BBVA Consumer Auto 2020-1	3,320,130	0.04	EUR 5,525,000	Credit Suisse Group AG FRN	10,000,120	0.02
, ,	FTA FRN 20/1/2036	3,944,784	0.05		2/4/2026	6,108,219	0.07
	CaixaBank SA FRN 10/7/2026	10,997,567	0.13	EUR 15,475,000	UBS AG/London		
	CaixaBank SA FRN 15/3/2027	17,197,440	0.21	EUD 22 100 000	0.01% 31/3/2026	15,526,764	0.19
EUR 19,200,000	CaixaBank SA 0.375% 3/2/2025*	19,501,440	0.23	EUR 23,100,000	0.625% 23/1/2023	23,403,303	0.28
EUR 791,219	Driver Espana Five FDT FRN 21/12/2028	791,291	0.01	EUR 12,725,000		12,948,896	0.16
EUR 487,321	Driver Espana Five FDT FRN	701,201	0.01	EUR 39,625,000		,0 .0,000	00
	21/12/2028	487,644	0.01		0.25% 24/2/2028	39,683,447	0.48
EUR 2,794,627	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	2,821,163	0.03			171,455,008	2.06
EUR 246,585	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	250,125	0.00	USD 12,350,000	United Arab Emirates Abu Dhabi Government		
EUR 739,754	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	743,941	0.01		International Bond 3.875% 16/4/2050	12,250,015	0.15
EUR 493,169	FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033	499.663	0.01		United Kingdom		
EUR 9,900,000	PITCH1 5.125% 20/7/2022	10,381,767	0.12		Albion NO 4 Plc FRN 17/8/2062 Atlas Funding 2021-1 Plc FRN	1,030,660	0.01
EUR 10,500,000	Santander Consumer Finance			OBI 2,700,200	25/7/2058	3,272,909	0.04
ELID 26 700 000	SA 23/2/2026 (Zero Coupon) Santander Consumer Finance	10,479,630	0.13	GBP 100,000	Atlas Funding 2021-1 Plc FRN		
EUR 20,700,000	SA 0.375% 27/6/2024	27,098,898	0.33	000 000 000	25/7/2058	117,543	0.00
EUR 8,100,000	Santander Consumer Finance			GBP 306,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	360,595	0.00
EUD 13 000 000	SA 1% 27/2/2024	8,343,527	0.10	GBP 2,346,826	Auto Abs UK Loans 2019 Plc	000,000	0.00
EUR 13,000,000	Spain Government Bond 30/4/2023 (Zero Coupon)	13,132,730	0.16		FRN 27/11/2027	2,741,621	0.03
EUR 40,000,000	Spain Government Bond '144A' 0.25% 30/7/2024	40,900,750	0.49	, ,	Azure Finance No 1 Plc FRN 30/6/2027	2,047,738	0.02
EUR 336,955,000	Spain Government Bond 0.35% 30/7/2023	343,105,861	4.12		Azure Finance No 2 Plc FRN 20/7/2030	660,083	0.01
EUR 3,600,000	Spain Government Bond '144A'	040,100,001	7.12	GBP 4,338,081	Azure Finance No 2 Plc FRN 20/7/2030	5.076.417	0.06
	1.45% 31/10/2071	3,305,736	0.04	FUR 13 255 000	Barclays Plc FRN 9/6/2025	5,076,417 13,512,997	0.06 0.16
EUR 18,500,000	Spain Government Bond '144A' 3.45% 30/7/2066	29,316,075	0.35	EUR 9,900,000	Barclays Plc 1.5% 1/4/2022 Barley Hill NO 1 Plc FRN	10,010,286	0.12
EUR 62,000,000	Spain Government Bond '144A' 3.8% 30/4/2024	69,240,304	0.83		28/8/2059 BAT International Finance Plc	1,478,441	0.02
EUR 45,000,000	Spain Government Bond '144A'	40 000 004	0.60	231(10,040,000	0.875% 13/10/2023	18,869,255	0.23
EUR 4,000,000	4.4% 31/10/2023 Wizink Master Credit Cards FT	49,900,901	0.60	EUR 5,000,000	BAT International Finance Plc 1% 23/5/2022	5,032,450	0.06
	FRN 26/3/2033	4,001,371	0.05			. ,	
		831,458,928	9.98				

 $<sup>\</sup>ensuremath{^{\star}}\xspace$  All or a portion of this security represents a security on loan.

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value	% of Net Assets
	·	(EUK)	Assets		•	(EUK)	Assels
	BAT International Finance Plc 3.625% 9/11/2021	4,734,592	0.06	GBP 3,838,344	Finsbury Square 2018-2 Plc 'Series 2018-2 A' FRN	4 400 200	0.05
, ,	BP Capital Markets Plc FRN 22/3/2026 (Perpetual) Brass No 10 Plc FRN	12,625,434	0.15	GBP 2,705,000	12/9/2068 Finsbury Square 2018-2 Plc 'Series 2018-2 B' FRN	4,488,389	0.05
	16/4/2069 Brass NO 6 Plc FRN	9,746,455	0.12	GRP 112 000	12/9/2068 Finsbury Square 2019-2 Plc	3,157,952	0.04
	16/12/2060	2,255,021	0.03		FRN 16/9/2069	132,008	0.00
	Brass NO 8 Plc FRN 16/11/2066	1,292,883	0.02		Finsbury Square 2019-2 Plc FRN 16/9/2069	147,236	0.00
	British Telecommunications Plc 0.875% 26/9/2023*	16,710,360	0.20		Finsbury Square 2019-3 Plc FRN 16/12/2069	2,292,294	0.03
	British Telecommunications Plc 1.125% 10/3/2023	20,337,806	0.24		Finsbury Square 2019-3 Plc FRN 16/12/2069	321,722	0.00
	Canada Square Funding 2021-2 Plc FRN 17/6/2058	119,208	0.00		Finsbury Square 2020-1 Plc FRN 16/3/2070	245,268	0.00
	Canada Square Funding 2021-2 Plc FRN 17/6/2058	8,642,691	0.10	GBP 2,358,749	Finsbury Square 2020-1 Plc 'Series 2020-1X A' FRN		
	Canada Square Funding 2021-2 Plc FRN 17/6/2058	445,857	0.01	GBP 1,311,209	16/3/2070 Finsbury Square 2020-2 Plc	2,760,107	0.03
	Canary Wharf Finance II Plc FRN 22/10/2037	385,155	0.00		FRN 16/6/2070 Friary No 4 Plc FRN 21/1/2050	1,544,304 2,130,243	0.02 0.03
GBP 4,476,000	Canary Wharf Finance II Plc FRN 22/10/2037	4,318,494	0.05		Gemgarto 2018-1 Plc FRN 16/9/2065	167,320	0.00
	Chanel Ceres Plc 0.5% 31/7/2026	19,536,825	0.23	GBP 1,056,753	Gemgarto 2018-1 Plc FRN 16/9/2065	1,228,706	0.01
, ,	Channel Link Enterprises Finance Plc FRN 30/6/2050	3,471,323	0.04	GBP 528,876	Gemgarto 2018-1 Plc FRN 16/9/2065	611,426	0.01
	Channel Link Enterprises Finance Plc FRN 30/6/2050	2,798,131	0.03	GBP 8,356,185	Gemgarto 2018-1 Plc 'Series 2018-1 A' FRN 16/9/2065	9,787,245	0.12
EUR 10,025,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	10,002,394	0.12		Gemgarto 2021-1 Plc FRN 16/12/2067	6,235,103	0.08
GBP 105,000	CMF 2020-1 Plc FRN 16/1/2057	122,063	0.00	GBP 669,000	Gemgarto 2021-1 Plc FRN 16/12/2067	780,794	0.01
GBP 220,000	CMF 2020-1 Plc FRN 16/1/2057	253,448	0.00	GBP 218,000	Gemgarto 2021-1 Plc FRN 16/12/2067	254,429	0.00
GBP 3,190,913	CMF 2020-1 Plc 'Series 2020-1 A' FRN 16/1/2057	3,728,957	0.04	EUR 30,200,000	GlaxoSmithKline Capital Plc 23/9/2023 (Zero Coupon)	30,401,283	0.37
EUR 20,415,000	Diageo Finance Plc 0.125% 12/10/2023	20,597,306	0.25	EUR 6,308,000	GlaxoSmithKline Capital Plc 1.375% 2/12/2024	6,650,634	0.08
GBP 661,493	Dignity Finance Plc 3.546% 31/12/2034	869,126	0.01	GBP 1,072,735	Globaldrive Auto Receivables UK 2019-A Plc FRN		
GBP 190,000	Dignity Finance Plc 4.696% 31/12/2049	234,104	0.00	GBP 2,820,000	20/9/2026 Globaldrive Auto Receivables	1,251,151	0.02
GBP 172,303	DLL UK Equipment Finance 2019-1 Plc 'Series 2019-1UK				UK 2019-A Plc FRN 20/9/2026	3,296,396	0.04
GBP 5.671.000	A' FRN 25/3/2028 E-Carat 12 Plc FRN 18/8/2029	201,096 6,620,842	0.00 0.08	GBP 4,000,000	Gosforth Funding 2017-1 Plc 'Series 2017-1X A2' FRN	, ,	
	Economic Master Issuer 2020-1 Plc FRN 25/6/2072	1,375,020	0.02	GBP 15.458.482	19/12/2059 Greene King Finance Plc FRN	4,686,673	0.06
GBP 5,316,000	Economic Master Issuer Plc FRN 25/6/2073	6,209,291	0.07		15/12/2033 Greene King Finance Plc	17,890,119	0.21
GBP 2,716,225	Elvet Mortgages 2018-1 Plc 'Series 2018-1 A' FRN	.,, .			3.593% 15/3/2035 Greene King Finance Plc	1,473,915	0.02
GBP 4.229.019	22/10/2058 Elvet Mortgages 2020-1 Plc	3,174,451	0.04		4.064% 15/3/2035 Hops Hill No 1 Plc FRN	1,747,142	0.02
	FRN 22/3/2065 Feldspar 2016-1 Plc 'Series	4,961,754	0.06		27/5/2054 Hops Hill No 1 Plc FRN	407,989	0.01
	2016-1 A' FRN 15/9/2045 Finsbury Square FRN	2,967,718	0.04		27/5/2054 Hops Hill No 1 Plc FRN	3,709,045	0.04
	16/12/2067 Finsbury Square FRN	10,495,738	0.13	,	27/5/2054 Hops Hill No 1 Plc FRN	235,650	0.00
	16/12/2067 Finsbury Square FRN	4,168,772	0.05		27/5/2054 HSBC Holdings Plc FRN	117,561	0.00
	16/12/2067 Finsbury Square 2018-2 Plc	1,220,352	0.01		13/11/2026* Jupiter Mortgage NO 1 Plc	25,819,904	0.31
	FRN 12/9/2068 Finsbury Square 2018-2 Plc	1,111,439	0.01		FRN 20/7/2060 Kenrick NO 3 Plc FRN	26,252,335	0.32
GDF 4,400,000	FRN 12/9/2068	5,244,305	0.06	GDF 3,477,036	11/10/2054	4,054,635	0.05

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
CDD 10 956 000	Langel Master Januar Die	` '			•	·	
GBF 10,630,000	Lanark Master Issuer Plc 'Series 2017-1X 2A' FRN 22/12/2069	12,705,708	0.15		Precise Mortgage Funding 2019-1B Plc FRN 12/12/2055 Precise Mortgage Funding	4,556,909	0.05
GBP 6,546,400	Lanark Master Issuer Plc 'Series 2018-1X 2A' FRN	12,700,700	0.10		2020-1B Plc FRN 16/10/2056 Precise Mortgage Funding	116,517	0.00
GBP 1,245,250	22/12/2069 Lanark Master Issuer Plc	7,658,680	0.09		2020-1B Plc FRN 16/10/2056 Precise Mortgage Funding	117,477	0.00
	'Series 2020-1X 2A' FRN 22/12/2069	1 460 170	0.02	CDD 2 260 746	2020-1B Plc FRN 16/10/2056 Premiertel Plc 6.175% 8/5/2032	135,764 4,737,199	0.00 0.06
GBP 630,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN	1,460,179	0.02	· ' '	Residential Mortgage Securities 29 Plc FRN 20/12/2046	3,552,143	0.04
GBP 8,238,035	12/6/2057 Lanebrook Mortgage	743,059	0.01	GBP 4,363,000	Residential Mortgage Securities 29 Plc FRN 20/12/2046	5,089,688	0.06
	Transaction 2020-1 Plc FRN 12/6/2057	9,687,651	0.12	GBP 1,008,000	Residential Mortgage Securities 29 Plc FRN 20/12/2046	1,175,889	0.01
GBP 370,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN	9,007,031	0.12	GBP 3,450,000	Residential Mortgage Securities 30 Plc FRN 20/3/2050	4,023,101	0.05
EUR 8.950.000	12/6/2057 Lloyds Bank Corporate Markets	437,910	0.01	GBP 250,000	Residential Mortgage Securities 30 Plc FRN 20/3/2050	291,925	0.00
	Plc 0.25% 4/10/2022	9,019,497	0.11	GBP 3,855,058	Residential Mortgage Securities 30 Plc FRN 20/3/2050		0.05
	London Wall Mortgage Capital Plc FRN 15/5/2051 Mitchells & Butlers Finance Plc	5,153,103	0.06	GBP 525,000	Residential Mortgage Securities 32 Plc FRN 20/6/2070	4,495,170 622,370	0.05
	FRN 15/6/2036 Mitchells & Butlers Finance Plc	772,598	0.01	GBP 4,178,084	Residential Mortgage Securities 32 Plc FRN 20/6/2070	4,922,872	0.06
	6.469% 15/9/2030 Mortimer BTL 2021-1 Plc FRN	2,654,119	0.03	GBP 28,245,000	Ripon Mortgages Plc FRN 20/8/2056	33,031,422	0.40
	23/6/2053 Mortimer BTL 2021-1 Plc FRN	389,528	0.00	GBP 365,000	Ripon Mortgages Plc FRN 20/8/2056	426,873	0.01
,	23/6/2053 Mortimer BTL 2021-1 Plc FRN	125,937	0.00	GBP 7,904,000	Ripon Mortgages Plc FRN 20/8/2056	9,241,345	0.11
	23/6/2053 Newday Funding Master Issuer	6,857,085	0.08	GBP 3,637,578	RMAC NO 2 Plc 'Series 2018-2 A' FRN 12/6/2046	4,261,999	0.05
	Plc - Series 2021-1 FRN 15/3/2029	909,900	0.01	GBP 405,000	RMAC NO 2 Plc 'Series 2018-2 B' FRN 12/6/2046	476,386	0.01
GBP 3,121,000	Newday Funding Master Issuer Plc - Series 2021-1 FRN			,	RMAC NO 2 Plc 'Series 2018-2 C' FRN 12/6/2046	493,052	0.01
GBP 9,500,000	15/3/2029 Newday Partnership Funding 2017-1 Plc 'Series 2017-1 A'	3,655,310	0.04	EUR 1,910,458	RMAC Securities No 1 Plc 'Series 2006-NS1X M1C' FRN 12/6/2044	1,822,411	0.02
FUR 214 321	FRN 15/12/2027 Newgate Funding Plc 'Series	11,090,934	0.13	GBP 915,000	Sage AR Funding No 1 Plc FRN 17/11/2030	1,071,049	0.02
,	2006-1 BB' FRN 1/12/2050 NGG Finance Plc FRN	211,141	0.00	GBP 535,000	Sage AR Funding No 1 Plc FRN 17/11/2030	625,494	0.01
, ,	5/12/2079 Oat Hill NO 2 Plc FRN	18,084,800	0.22	GBP 3,345,000	Sage AR Funding No 1 Plc FRN 17/11/2030	3,911,724	0.05
	27/5/2046 Paragon Mortgages No 25 Plc	10,231,972	0.12	EUR 17,475,000	Santander UK Group Holdings Plc FRN 18/5/2023	17,550,317	0.21
, ,	FRN 15/5/2050 Paragon Mortgages No 25 Plc	6,201,732	0.07	EUR 8,875,000	Santander UK Plc 0.1% 12/5/2024	8,997,209	0.11
	FRN 15/5/2050 Paragon Mortgages No 25 Plc	747,665	0.01	GBP 5,504,987	Silk Road Finance Number Six Plc FRN 21/9/2067	6,466,742	0.08
GBP 1,443,345	FRN 15/5/2050 Paragon Mortgages No 26 Plc	607,075	0.01	GBP 8,230,000	Silverstone Master Issuer Plc 'Series 2018-1X 2A' FRN		
GBP 235,000	FRN 15/5/2045 PCL Funding IV Plc FRN	1,697,814	0.02	GBP 1,656,600	21/1/2070 Silverstone Master Issuer Plc	9,636,108	0.12
GBP 605,000	15/9/2024 PCL Funding IV Plc FRN	275,928	0.00		'Series 2019-1X 2A' FRN 21/1/2070	1,948,192	0.02
GBP 4,825,000	15/9/2024 PCL Funding IV Plc FRN	709,485	0.01	GBP 4,000,000	Silverstone Master Issuer Plc 'Series 2020-1X 1A' FRN		
GBP 5,359,000	15/9/2024 PCL Funding V Plc FRN	5,657,984	0.07	USD 6,055,000	21/1/2070 Standard Chartered Plc FRN	4,680,010	0.06
GBP 115,000	15/10/2025 PCL Funding V Plc FRN	6,266,146	0.08	GBP 751,749	23/3/2025 Stanlington No 1 Plc	5,130,594	0.06
GBP 487,000	15/10/2025 PCL Funding V Plc FRN	134,291	0.00		(Restricted) 'Series 2017-1 A' FRN 12/6/2046	878,945	0.01
GBP 2,500,000	15/10/2025 Permanent Master Issuer Plc	568,657	0.01	GBP 261,000	Stanlington No 1 Plc (Restricted) 'Series 2017-1 E'	005.101	0.00
	FRN 15/7/2058	2,925,781	0.04		FRN 12/6/2046	305,121	0.00

Portfolio of Investments 31 August 2021

Cap   988,840   Tesco Property Finance 1 Pic   7.8294, 1377/2039   Cap   1.586,044   0.02   Ca			Market	% of			Market	% of
The content of the	Holding	Description		Net	Holding	Description		Net
The content of the	_	-			_		· · · · ·	
GBP 1.884.56 Tesco Property Finance 3 Ptc 5.744% 134/2040	GBF 959,640		1.686.044	0.02	GBF 1,310,000	•	1.544.619	0.02
GBP 1063.123 Tesco Property Finance 4 Pic 58/19 11/10/2049 GBP 120,000 Tower Bridge Funding 2020-1 (FR 2000) Tower Bridge Funding 2021-1 (FR 2000) Tower Bridge Funding 2021-2 (FR 2000)	GBP 1,884,566	. ,	,,-		GBP 13,978,000		,- ,-	
Sept   20,000   Tower Bridge Funding 2020-1   143,544   0.00   Tower Bridge Funding 2020-1   143,545   0.00   Tower Bridge Funding 2021-1   156,773   0.00   Tower Bridge Funding 2021-2   156,773   0.00   Tower B	ODD 4 000 400		2,986,369	0.04	CDD 700 000		16,403,795	0.20
GBP 120,000 Tower Bridge Funding 2020-1 Pic FRN 2019/2053 Pic FRN 2019/2054 Pic FRN 2011/2055 Pic	GBP 1,063,123		1 686 907	0.02	GBP 728,088	•	958 884	0.01
GBP 1,000,000   Tower Bridge Funding 2020-1   PICFRN 2017/2064   PIC	GBP 120,000		1,000,007	0.02	GBP 2,558,922		300,004	0.01
Pic FRN 2019/2052   1,286,673   0.02			143,546	0.00		The 7.395% 28/3/2024	3,197,743	0.04
GBP 145,000 Tower Bridge Funding 2020-1 Pic FRN 2002039 3	GBP 1,060,000	0 0	1 256 673	0.02			789,451,451	9.47
Color   Colo	GBP 145.000		1,230,073	0.02		United States		
Sep			172,017	0.00				
GBP 381,990 Tower Bridge Funding 2021-1 Pic FRN 2011/2023 Pic FRN	GBP 3,863,598		4 5 4 7 4 2 5	0.05				
Care	GBP 364 999		4,547,425	0.05				
CBP 19.832-04   Color	ODI 001,000		428,599	0.01			, - , -	
CBP 19.832_040   Tower Bridge Funding 2021-1   Pic FRN 17/7084   23.205,517   0.28   EUR 5.000.000   Bank of America Corp 1.625%   1.49/2022   5.106,783   0.06   EUR 1.790.001   Bank of America Corp 1.625%   1.49/2023   5.106,783   0.06   EUR 1.790.001   Bank of America Corp 1.625%   1.49/2023   5.106,783   0.06   EUR 1.790.001   Bank of America Corp 1.625%   1.49/2023   5.106,783   0.06   EUR 1.790.001   Bank of America Corp 1.625%   1.49/2023   1.608,362   0.15   EUR 5.000.001   Bank of America Corp 1.625%   1.49/2023   1.608,362   0.15   EUR 5.000.001   Bank of America Corp 1.625%   1.49/2023   1.608,362   0.15   EUR 5.000.001   Bank of America Corp 1.625%   1.49/2023   1.608,362   0.15   EUR 5.000.001   EUR 1.790.001   Bank of America Corp 1.625%   1.49/2023   1.608,362   0.15   EUR 5.000.001   EUR 1.790.001   Bank of America Corp 1.625%   1.49/2023   1.608,362   0.15   EUR 5.000.001   Becton Dickinson and Co 0.034% 13/9/2025   3.605,368   0.11   EUR 5.000.001   EUR 1.790.001   EUR 1.7	GBP 381,999				FUD 47 005 000		24,508,214	0.29
Eight   21,000   Tower Bridge Funding 201-1-1   Pic FRN   21/17/2064   295,410   0.00   Pic FRN   21/17/2063   295,410   0.00   Pic FRN   20/11/2063   294,93   0.00   Pic FRN   20/11/2063   20/12024   Pic FRN   20/11/2063   20/12024   Pic FRN   20/11/2063   20/12024   Pic FRN   20/11/2063   20/12024   Pic FRN   20/11/2063   Pic FRN   20	CDD 10 022 040		449,040	0.01	EUR 17,025,000	•	17 029 341	0.20
CBP 253,000   Tower Bridge Funding 2021-1   Pic FRN 217/2084   295,410   0.00   EUR 11,790,000   BAT Capital Corp 1,125%   16,117,200,000   1	GBF 19,632,040		23,205,517	0.28	EUR 5,000,000		17,020,041	0.20
GBP 169,000 Tower Bridge Funding 2021-2 PIC FRN 20/11/2063 PIC FRN 20/11/2064 PIC FRN 20/	GBP 253,000						5,106,783	0.06
Pic FRN 20/11/2083   197,093   0.00   EUR 8,800,000   Becton Dickinson and Co	000 400 000		295,410	0.00	EUR 11,790,000		12.069.262	0.15
GBP 141,000 Tower Bridge Funding 2021-2 Pic FRN 20/11/2008 Pic FRN 20/	GBP 169,000		197 093	0.00	EUR 8.800.000		12,000,302	0.15
GBP 253,000 Tower Bridge Funding 2021-2 PIC FRN 2011/2063 PIC FRN 2011/2064 PIC FRN 2011/2064 PIC FRN 2011/2065 PIC FRN	GBP 141,000		107,000	0.00			8,805,368	0.11
Pic. FRN. 20/11/2063   294,983   0.00   EUR 17,957,000   BMW US Capital LLC 0.625%   20/2022   18,083,507   0.22   18,083,507   0.25   0.06   EUR 5,000,000   EUR 5,000,000   EUR 5,000,000   EUR 5,000,000   EUR 7,100,000   EUR 1,950,000   Turb finance 9 Pic FRN			164,398	0.00	EUR 4,108,000			
GBP 3,880,000   Tower Bridges Funding 2021-2   Pic FRN 2011/12083   4,528,929   0.05   EUR 1,5301   0.01   EUR 7,100,000   Ciligroup lice 1,5% 291/12022   1,968,399   0.02   202/12026   T,964,086   0.09   EUR 1,950,000   Ciligroup lice 1,5% 291/12022   1,968,399   0.02   EUR 1,950,000   EUR 12,925,000   EUR 12,925,000   EUR 12,925,000   Fidelity National Information Services Inc	GBP 253,000		204.092	0.00	FUR 17 957 000		4,220,066	0.05
Fight   Fight   Fight   Fight   Fight   Fight   Fight   Figh   Fight   Figh	GBP 3.880.000		294,963	0.00	LOIX 17,957,000		18,083,507	0.22
Company   Comp	,,		4,528,929	0.05		• .	5,016,975	
Carrier   Carr	GBP 780,000					• .		
Services Inc   0.125% 3/12/2022   12,996,217   0.16	GRP 1 500 000		911,531	0.01			7,849,086	0.09
Beb   1,050,000   Twin Bridges   2018-1 Pic FRN   2,066,207   2,583,132   0.03   EUR 5,750,000   Fidelity National Information   Services Inc   0,625% 3/12/2025   5,902,145   0.07   0,625% 3/12/2025   5,902,145   0.07   0,625% 3/12/2025   5,902,145   0.07   0,625% 3/12/2025   5,902,145   0.07   0,625% 3/12/2025   0,625% 3/12/2025   5,902,145   0.07   0,625% 3/12/2025   0,625% 3/12/2025   0,625% 3/12/2025   0,625% 3/12/2025   0,625% 3/12/2025   0,625% 3/12/2025   0,625% 3/12/2025   0,625% 3/12/2025   0,625% 3/12/2025   0,625% 3/12/2025   0,625% 3/12/2025   0,625% 3/12/2025   0,625% 3/12/2025   0,625% 3/12/2025   0,625% 3/12/2023   0,625% 3/12/2025   0,625% 3/12/2023   0,625% 3/12/2023   0,625% 3/12/2023   0,625% 3/12/2023   0,625% 3/12/2023   0,625% 3/12/2023   0,625% 3/12/2023   0,625% 3/12/2023   0,625% 3/12/2025   0,625% 3/12/2023   0,625% 3/12/2025   0,625% 3/12/2023	OBI 1,390,000		1,875,069	0.02	2011 12,020,000	-		
Services Inc   1/29/2050   1/228/366   0.01   1/228/366   0.02   1/228/366   0.01   1/228/366   0.02   1/228/36   0.02   1/228/36   0.02   1/228/36   0.02   1/228/36   0.02   1/228/3	GBP 6,897,284	Turbo Finance 9 Plc FRN					12,996,217	0.16
129/2050   1,228,366   0.01   2,28,366   0.01   EUR 39,150,000   Fidelity National Information   129/2050   0.25% 3/12/2023   39,810,069   0.48   0.75% 21/5/2023   39,810,069   0.48   0.45	ODD 4 050 000		8,085,007	0.10	EUR 5,750,000	-		
GBP 2,186,000   Twin Bridges 2018-1 PIc FRN 12/9/2050   2,583,132   0.03   Services Inc	GBP 1,050,000		1 228 366	0.01			5.902.145	0.07
GBP 1,265,000 Twin Bridges 2018-1 Plc Series 2018-1 Dr FRN 12/19/2050 1,493,153 0.02 EUR 37,225,000 Fiser Inc 0.375% 1/7/2023 39,810,069 0.48 37,697,554 (17)/2052 37,631,125 0.45 EUR 37,225,000 Fiser Inc 0.375% 1/7/2023 37,631,125 0.45 EUR 37,225,000 Fiser Inc 0.375% 1/7/2023 37,631,125 0.45 EUR 23,148,000 Goldman Sachs Group Inc/The FRN 26/9/2023 2,236,078 0.28 EUR 15,775,000 Goldman Sachs Group Inc/The FRN 30/4/2024 15,814,990 0.19 EUR 15,775,000 Goldman Sachs Group Inc/The 1.625% 27/7/2026 5,998,656 0.07 EUR 10,300,000 Goldman Sachs Group Inc/The 1.625% 27/7/2026 EUR 10,300,000 Goldman Sachs Group Inc/The 1.625% 27/7/2026 5,998,656 0.07 EUR 10,300,000 Goldman Sachs Group Inc/The 2.875% 3/6/2026* 11,636,789 0.14 EUR 5,961,000 Goldman Sachs Group Inc/The 2.875% 3/6/2026* 11,636,789 0.14 EUR 5,961,000 Goldman Sachs Group Inc/The 2.875% 3/6/2026* 11,636,789 0.14 EUR 5,961,000 Goldman Sachs Group Inc/The 2.875% 3/6/2026* 11,636,789 0.14 EUR 10,300,000 Goldman Sachs Group Inc/The 2.875% 3/6/2026* 11,636,789 0.14 EUR 10,300,000 Goldman Sachs Group Inc/The 1.625% 27/7/2026 EUR 10,300,000 Goldman Sachs Group Inc/The 2.875% 3/6/2026* 11,636,789 0.14 EUR 10,300,000 Goldman Sachs Group Inc/The 1.625% 27/7/2026 EUR 10,300,000 Goldman Sachs Group Inc/The 1.625% 27/7/2026 EUR 10,300,000 Goldman Sachs Group Inc/The 2.875% 3/6/2026* 11,636,789 0.14 EUR 10,300,000 Goldman Sachs Group Inc/The 1.625% 27/7/2026 EUR 10,300,000 Goldman Sachs Group Inc/The 2.875% 3/6/2026* 11,636,789 0.14 EUR 10,300,000 International Business Machines Corp 0.375% 31/1/2023 1,710,868 0.02 EUR 22,025,000 International Business Machines Corp 0.875% 31/1/2025 22,826,159 0.27 Inc/Machines Corp 1.25%	GBP 2,186,000		1,220,000	0.01	EUR 39,150,000		-,,	
Series 2018-1 D'FRN   12/9/2050   1,493,153   0.02   EUR 37,225,000   Fiserv Inc 0.375% 1/7/2023   37,631,125   0.45   EUR 23,148,000   Goldman Sachs Group Inc/The   FRN 26/9/2023   23,236,078   0.28   EUR 15,775,000   Goldman Sachs Group Inc/The   FRN 26/9/2023   23,236,078   0.28   EUR 15,775,000   Goldman Sachs Group Inc/The   FRN 30/4/2024   15,814,990   0.19   EUR 15,775,000   Goldman Sachs Group Inc/The   FRN 30/4/2024   15,814,990   0.19   EUR 15,775,000   Goldman Sachs Group Inc/The   1,625% 27/7/2026   5,998,656   0.07   EUR 10,300,000   Goldman Sachs Group Inc/The   1,625% 27/7/2026   5,998,656   0.07   EUR 10,300,000   Goldman Sachs Group Inc/The   1,625% 27/7/2026   5,998,656   0.07   EUR 10,300,000   Goldman Sachs Group Inc/The   1,625% 27/7/2026   5,998,656   0.07   EUR 10,300,000   Goldman Sachs Group Inc/The   1,625% 27/7/2026   5,998,656   0.07   EUR 10,300,000   Goldman Sachs Group Inc/The   1,625% 27/7/2026   5,998,656   0.07   EUR 10,300,000   Goldman Sachs Group Inc/The   1,625% 27/7/2026   5,998,656   0.07   EUR 10,300,000   Goldman Sachs Group Inc/The   1,625% 27/7/2026   11,636,789   0.14   EUR 5,961,000   Goldman Sachs Group Inc/The   1,625% 27/7/2026   5,998,656   0.07   EUR 10,300,000   Goldman Sachs Group Inc/The   1,625% 27/7/2026   11,636,789   0.14   EUR 5,961,000   Goldman Sachs Group Inc/The   1,625% 27/7/2026   1,626,879   0.08   EUR 10,300,000   Goldman Sachs Group Inc/The   1,625% 27/7/2026   1,626,879   0.08   EUR 10,300,000   Goldman Sachs Group Inc/The   1,625% 27/7/2026   1,626,879   0.08   EUR 10,300,000   Goldman Sachs Group Inc/The   1,625% 27/7/2026   1,626,879   0.08   EUR 10,300,000   International Business   Machines Corp   0.375% 31/1/2023   1,710,868   0.02   EUR 11,630,799   0.08   EUR 11,630,799   0.08   EUR 11,630,799   0.08   EUR 11,630,799   0.09   EUR 11,630,799   0.			2,583,132	0.03			20.040.000	0.40
1,493,153   0.02   EUR 23,148,000   Goldman Sachs Group Inc/The FRN 26/9/2023   23,236,078   0.28   24,271/2026   0.28   23,236,078   0.28   24,271/2026   0.28   23,236,078   0.28   24,271/2026   0.28   23,236,078   0.28   24,271/2026   0.28   23,236,078   0.28   24,271/2026   0.28   24,271	GBP 1,265,000	•			FUR 37 225 000			
12/12/2052   637,989   0.01   EUR 15,775,000   Goldman Sachs Group Inc/The FRN 301/2024   15,814,990   0.19   12/12/2052   431,724   0.01   EUR 5,600,000   Goldman Sachs Group Inc/The FRN 301/2024   15,814,990   0.19   12/12/2052   5,998,656   0.07   EUR 10,300,000   Goldman Sachs Group Inc/The 1.625% 27/7/2026   5,998,656   0.07   EUR 10,300,000   Goldman Sachs Group Inc/The 2.875% 36/2026*   11,636,789   0.14   11,636,			1,493,153	0.02			0.,00.,.20	00
GBP 370,000   Twin Bridges 2019-1 PIc FRN 12/12/2052   431,724   0.01   EUR 5,600,000   Goldman Sachs Group Inc/The 1,625% 27/7/2026   5,998,656   0.07   EUR 10,300,000   Goldman Sachs Group Inc/The 2,875% 3/6/2026*   11,636,789   0.14   EUR 5,961,000   Goldman Sachs Group Inc/The 2,875% 3/6/2026*   11,636,789   0.14   EUR 5,961,000   Goldman Sachs Group Inc/The 2,875% 3/6/2026*   11,636,789   0.14   EUR 5,961,000   Goldman Sachs Group Inc/The 2,875% 3/6/2026*   11,636,789   0.14   EUR 5,961,000   Goldman Sachs Group Inc/The 2,875% 3/6/2026*   11,636,789   0.14   EUR 5,961,000   Goldman Sachs Group Inc/The 2,875% 3/6/2026*   11,636,789   0.14   EUR 5,961,000   Goldman Sachs Group Inc/The 2,875% 3/6/2026*   11,636,789   0.14   EUR 5,961,000   Goldman Sachs Group Inc/The 2,875% 3/6/2026*   11,636,789   0.14   EUR 1,909,000   International Business   Machines Corp 0,375% 3/1/12/2028   4,977,554   0.06   EUR 1,692,000   International Business   Machines Corp 0,375% 3/1/12/2023   1,710,868   0.02   EUR 2,025,000   International Business   Machines Corp 0,875% 3/1/12/2025   22,826,159   0.27   EUR 5,835,000   International Business   Machines Corp 0,875% 3/1/12/2025   22,826,159   0.27   EUR 1,300,000   JPMorgan Chase & Co FRN 11/3/2027   11,793,358   0.14   EUR 2,375,000   Morgan Stanley FRN   EUR 2,375,000   EUR 2,3	GBP 545,000	<u> </u>					23,236,078	0.28
T2/12/2052	ODD 270 000		637,989	0.01	EUR 15,775,000	•	15 814 000	0.10
Twin Bridges 2019-1 PIC   Series 2019-1 A FRN   12/12/2052   2,382,765   0.03   2,082,916   0.03   2,082,916   0.03   EUR 10,300,000   Goldman Sachs Group Inc/The   3.25% 3/6/2026*   11,636,789   0.14   EUR 5,961,000   Goldman Sachs Group Inc/The   3.25% 1/2/2023   6,263,659   0.08   EUR 4,909,000   International Business   Machines Corp   0.3% 11/2/2028   4,977,554   0.06   EUR 1,692,000   International Business   Machines Corp   0.375% 3/11/2023   1,710,868   0.02   EUR 2,025,000   International Business   Machines Corp   0.375% 3/11/2025   22,826,159   0.27   EUR 1,300,000   EUR 1,300,000   EUR 1,300,000   EUR 2,025,000   International Business   Machines Corp   0.375% 3/11/2025   22,826,159   0.27   EUR 1,300,000   EUR 1,300,000   EUR 1,300,000   EUR 2,025,000   International Business   Machines Corp   0.375% 3/11/2025   22,826,159   0.27   EUR 1,300,000   EUR 1,300,000   EUR 1,300,000   EUR 2,025,000   International Business   Machines Corp   0.375% 3/11/2025   22,826,159   0.27   EUR 1,300,000   EUR 1,300,000   EUR 1,300,000   EUR 2,025,000   International Business   Machines Corp   0.375% 3/11/2025   22,826,159   0.27   EUR 1,300,000   EUR	GBP 370,000		431 724	0.01	EUR 5,600,000		13,614,990	0.19
12/12/2052   2,382,765   0.03   2.875% 3/6/2026*   11,636,789   0.14	GBP 2,036,420		,	0.0.		1.625% 27/7/2026	5,998,656	0.07
EUR 5,961,000   Goldman Sachs Group Inc/The 3.25% 1/2/2023   6,263,659   0.08					EUR 10,300,000		44 000 700	0.44
12/6/2053   2,082,916   0.03   3.25% 1/2/2023   6,263,659   0.08	CRD 1 774 565		2,382,765	0.03	FUR 5 961 000		11,636,789	0.14
GBP 250,000 Twin Bridges 2019-2 Plc FRN 12/6/2053 292,799 0.00 GBP 565,000 Twin Bridges 2019-2 Plc FRN 12/6/2053 665,006 0.01 EUR 1,692,000 International Business Machines Corp 0.3% 11/2/2028 4,977,554 0.06 EUR 1,692,000 International Business Machines Corp 0.3% 11/2/2028 4,977,554 0.06 EUR 1,692,000 International Business Machines Corp 0.375% 31/1/2023 1,710,868 0.02 EUR 22,025,000 International Business Machines Corp 0.375% 31/1/2023 1,710,868 0.02 EUR 22,025,000 International Business Machines Corp 0.375% 31/1/2023 22,826,159 0.27 EUR 25,005 International Business Machines Corp 0.875% 31/1/2025 22,826,159 0.27 EUR 5,835,000 International Business Machines Corp 0.875% 31/1/2025 22,826,159 0.27 EUR 5,835,000 International Business Machines Corp 0.875% 31/1/2023 1,710,868 0.02 EUR 25,005 International Business Machines Corp 0.875% 31/1/2025 22,826,159 0.27 EUR 5,835,000 International Business Machines Corp 1.25% 26/5/2023 6,001,864 0.07 EUR 11,300,000 JPMorgan Chase & Co FRN 11/3/2027 11,793,358 0.14 EUR 10,000,000 JPMorgan Chase & Co 1.5% 26/10/2022 10,224,950 0.12 EUR 21,375,000 Morgan Stanley FRN	GBF 1,774,303	_	2.082.916	0.03	2011 0,001,000		6,263,659	0.08
GBP 565,000 Twin Bridges 2019-2 Plc FRN 12/6/2053 665,006 0.01 EUR 1,692,000 International Business Machines Corp 0.375 31/1/2023 1,710,868 0.02 EUR 22,025,000 International Business Machines Corp 0.375 31/1/2023 1,710,868 0.02 EUR 22,025,000 International Business Machines Corp 0.375 31/1/2023 1,710,868 0.02 EUR 22,025,000 International Business Machines Corp 0.875 31/1/2025 22,826,159 0.27 1/2/12/2054 1,365,268 0.02 EUR 5,835,000 International Business Machines Corp 0.875 31/1/2025 22,826,159 0.27 1/2/12/2054 465,019 0.01 EUR 1,300,000 JPMorgan Chase & Co FRN 12/12/2054 269,309 0.00 EUR 11,300,000 JPMorgan Chase & Co FRN 12/12/2055 512,966 0.01 EUR 21,375,000 Morgan Stanley FRN	GBP 250,000		, ,-		EUR 4,909,000			
12/6/2053   665,006   0.01   EUR 1,692,000   International Business   Machines Corp   0.375% 31/1/2023   1,710,868   0.02	ODD 505 000		292,799	0.00			4 077 554	0.06
Machines Corp   1,185,000   Twin Bridges 2019-2 Plc FRN   1,26/2053   1,392,119   0.02   EUR 22,025,000   International Business   Machines Corp   0.375% 31/1/2023   1,710,868   0.02   EUR 22,025,000   International Business   Machines Corp   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   22,826,159   0.27   0.875% 31/1/2025   0.27	GBP 565,000		665 006	0.01	EUR 1.692.000		4,977,354	0.00
GBP 5,472,791 Twin Bridges 2020-1 Plc FRN 12/12/2054 6,468,778 0.08 GBP 1,145,000 Twin Bridges 2020-1 Plc FRN 12/12/2054 1,365,268 0.02 EUR 5,835,000 International Business Machines Corp 0.875% 31/1/2025 22,826,159 0.27 EUR 5,835,000 International Business Machines Corp 0.875% 31/1/2025 22,826,159 0.27 EUR 5,835,000 International Business Machines Corp 0.875% 31/1/2025 22,826,159 0.27 EUR 5,835,000 International Business Machines Corp 0.875% 31/1/2025 22,826,159 0.27 EUR 5,835,000 International Business Machines Corp 0.875% 31/1/2025 22,826,159 0.27 EUR 1/21/2/2054 465,019 0.01 EUR 11,300,000 JPMorgan Chase & Co FRN 11/3/2027 11,793,358 0.14 EUR 10,000,000 JPMorgan Chase & Co 1.5% 26/10/2022 10,224,950 0.12 EUR 21,375,000 Morgan Stanley FRN	GBP 1,185,000		000,000	0.01				
12/12/2054 6,468,778 0.08 Machines Corp GBP 1,145,000 Twin Bridges 2020-1 Plc FRN 12/12/2054 1,365,268 0.02 EUR 5,835,000 International Business Machines Corp 1,25% 26/5/2023 6,001,864 0.07  GBP 225,000 Twin Bridges 2020-1 Plc FRN 12/12/2054 269,309 0.00 EUR 11,300,000 JPMorgan Chase & Co FRN 12/12/2054 269,309 0.00 GBP 436,000 Twin Bridges 2021-1 Plc FRN 12/3/2055 512,966 0.01 GBP 220,000 Twin Bridges 2021-1 Plc FRN 12/3/2055 512,966 0.01 EUR 10,000,000 JPMorgan Chase & Co 1.5% 26/10/2022 10,224,950 0.12 EUR 21,375,000 Morgan Stanley FRN			1,392,119	0.02			1,710,868	0.02
GBP 1,145,000 Twin Bridges 2020-1 Plc FRN 12/12/2054 1,365,268 0.02 EUR 5,835,000 International Business Machines Corp 1.25% 26/5/2023 6,001,864 0.07  GBP 225,000 Twin Bridges 2020-1 Plc FRN 12/12/2054 465,019 0.01 EUR 11,300,000 JPMorgan Chase & Co FRN 11/3/2027 11,793,358 0.14  GBP 436,000 Twin Bridges 2021-1 Plc FRN 12/3/2055 512,966 0.01 EUR 21,375,000 Morgan Stanley FRN	GBP 5,472,791		6 460 770	0.00	EUR 22,025,000			
12/12/2054 1,365,268 0.02 EUR 5,835,000 International Business Machines Corp 1.25% 26/5/2023 6,001,864 0.07  GBP 225,000 Twin Bridges 2020-1 Plc FRN 12/12/2054 465,019 0.01  GBP 436,000 Twin Bridges 2021-1 Plc FRN 12/3/2055 512,966 0.01  GBP 220,000 Twin Bridges 2021-1 Plc FRN 12/3/2055 512,966 0.01  EUR 5,835,000 International Business Machines Corp 1.25% 26/5/2023 6,001,864 0.07  EUR 11,300,000 JPMorgan Chase & Co FRN 11/3/2027 11,793,358 0.14  EUR 10,000,000 JPMorgan Chase & Co 1.5% 26/10/2022 10,224,950 0.12  EUR 21,375,000 Morgan Stanley FRN	GBP 1.145.000		0,400,776	0.06			22,826,159	0.27
12/12/2054 465,019 0.01 1.25% 26/5/2023 6,001,864 0.07  GBP 225,000 Twin Bridges 2020-1 Plc FRN 12/12/2054 269,309 0.00  GBP 436,000 Twin Bridges 2021-1 Plc FRN 12/3/2055 512,966 0.01  GBP 220,000 Twin Bridges 2021-1 Plc FRN EUR 11,300,000 JPMorgan Chase & Co 1.5% 26/10/2022 10,224,950 0.12  EUR 11,300,000 JPMorgan Chase & Co 1.5% 26/10/2022 10,224,950 0.12  EUR 21,375,000 Morgan Stanley FRN	02. 1,110,000		1,365,268	0.02	EUR 5,835,000			
GBP 225,000 Twin Bridges 2020-1 PIc FRN 12/12/2054 269,309 0.00  GBP 436,000 Twin Bridges 2021-1 PIc FRN 12/3/2055 512,966 0.01  GBP 220,000 Twin Bridges 2021-1 PIc FRN  GBP 220,000 Twin Bridges 2021-1 PIc FRN  GBP 220,000 Twin Bridges 2021-1 PIc FRN  EUR 11,300,000 JPMorgan Chase & Co FRN 11/3/2027 11,793,358 0.14  EUR 11,300,000 JPMorgan Chase & Co FRN 11/3/2027 11,793,358 0.14  EUR 11,300,000 JPMorgan Chase & Co FRN 11/3/2027 11,793,358 0.14  EUR 21,375,000 Morgan Stanley FRN	GBP 390,000		105.010	0.04		•	6 001 964	0.07
12/12/2054 269,309 0.00 11/3/2027 11,793,358 0.14  GBP 436,000 Twin Bridges 2021-1 Plc FRN EUR 10,000,000 JPMorgan Chase & Co 12/3/2055 512,966 0.01 EUR 21,375,000 Morgan Stanley FRN	CRD 225 000		465,019	0.01	FUR 11 300 000		6,001,864	0.07
GBP 436,000 Twin Bridges 2021-1 Plc FRN 12/3/2055 512,966 0.01  GBP 220,000 Twin Bridges 2021-1 Plc FRN EUR 10,000,000 JPMorgan Chase & Co 1.5% 26/10/2022 10,224,950 0.12  EUR 21,375,000 Morgan Stanley FRN	GDF 220,000		269,309	0.00	231. 11,000,000		11,793,358	0.14
GBP 220,000 Twin Bridges 2021-1 Plc FRN EUR 21,375,000 Morgan Stanley FRN	GBP 436,000	Twin Bridges 2021-1 Plc FRN			EUR 10,000,000	•		
	ODD 000 000		512,966	0.01	ELID 24 275 000		10,224,950	0.12
200, 5000	GBP 220,000		258 474	0.00	LUR 21,3/3,000		21,729,825	0.26

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

#### Portfolio of Investments 31 August 2021

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 8,700,000	National Grid North America		
	Inc 0.75% 8/8/2023	8,861,183	0.11
USD 12,340,000	Oracle Corp 2.5% 1/4/2025	10,951,269	0.13
EUR 8,900,000	Thermo Fisher Scientific Inc		
	0.125% 1/3/2025	8,987,754	0.11
EUR 2,000,000	Thermo Fisher Scientific Inc	0.054.000	0.00
1100 04 540 000	0.75% 12/9/2024	2,054,280	0.03
USD 24,540,000	Verizon Communications Inc 1.45% 20/3/2026	24 025 477	0.25
	1.45% 20/3/2026	21,035,177	
		417,711,582	5.02
Total Bonds		7,848,563,996	94.24
Total Transferable Se Market Instruments A Official Stock Exchan	dmitted to an		
Dealt in on Another R	0	8,213,282,653	98.62
Total Portfolio	-	8,213,282,653	98.62
Other Net Assets		114,536,019	1.38
Total Net Assets (EUF	₹)	8,327,818,672	100.00
•		•	

### Open Forward Foreign Exchange Contracts as at 31 August 2021

#### appreciation/ Maturity (depreciation) Currency Purchases Currency Counterparty Sales date EUR Morgan Stanley 15/9/2021 AUD 40,390,000 USD 30,380,994 (713.157)21,690,000 USD Barclays 15/9/2021 BRI 4.143.291 52.797 **BRL** 8,410,000 USD 1,603,203 Goldman Sachs 15/9/2021 23,263 BRL 5,000,000 USD 959,765 Bank of America 15/9/2021 8,239 2,902,110 BRL 15,090,000 USD Citibank 15/9/2021 20,183 13,170,000 USD 2,026,834 BNY Mellon 15/9/2021 9,028 CNH CNH 19.750.000 USD 3.034.871 Bank of America 15/9/2021 17.436 CNH 19.750.000 USD 3.042.339 Citibank 15/9/2021 11.122 CNH 116,450,000 USD 18,096,140 HSBC Bank Plc 15/9/2021 (67,928)**EUR** 5,091,072 CNH 38,893,000 UBS 15/9/2021 3,468 **EUR** 11,341,457 CNH 86,774,000 HSBC Bank Plc 15/9/2021 (9,472)Deutsche Bank 15/9/2021 FUR 17.080.045 CNH 132.528.000 (255,976)**EUR** 998,576 CNH 7,681,000 RBS Plc 15/9/2021 (6,178)EUR 7,775,624 CNH 59,858,000 BNY Mellon 15/9/2021 (54,417)EUR 19,335,661 CNH 150,068,000 Goldman Sachs 15/9/2021 (294,772)EUR 18,000,513 HUF 6,252,850,000 Goldman Sachs 15/9/2021 110,845 3,361,573 IDR 59,076,290,000 HSBC Bank Plc 15/9/2021 (139,918)**EUR** 3.897.259 MXN 96.080.000 JP Morgan 15/9/2021 (135,573)**EUR EUR** 17,099,102 NOK 173,902,946 Deutsche Bank 15/9/2021 180,522 20,522,466 NOK 207,597,054 Barclays 15/9/2021 325,871 **EUR EUR** 3,080,000 USD 3,654,687 JP Morgan 15/9/2021 (10, 138)FUR 19 150 000 USD 23 205 982 Bank of America 15/9/2021 (471,293)4,642,990 USD 5,660,000 **EUR** State Street 15/9/2021 (142,695)IDR 16,137,480,000 USD 1,122,451 Standard Chartered Bank 15/9/2021 7.416 224,570,010,000 USD 15,545,974 HSBC Bank Plc 15/9/2021 IDR 165.870 2,239,382 BNP Paribas 15/9/2021 INR 165.200.000 USD 18.069 INR 1,383,970,000 USD 18,780,592 Standard 134.404 Chartered Bank 15/9/2021 KRW 12,760,000,000 USD 11,482,048 HSBC Bank Plc 15/9/2021 (399,871)MXN 10,930,000 USD 546,344 Goldman Sachs 15/9/2021 (3,176)

### Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised
					Maturity	appreciation/ (depreciation)
Currenc	y Purchases	Curren	cy Sales	Counterparty	date	EUR
MXN	109,800,000	USD	5,432,008	State Street	15/9/2021	15,799
NOK	173,236,882	EUR	17,036,621	Deutsche Bank	15/9/2021	(182,841)
NOK	34,463,118	EUR	3,388,367	Barclays	15/9/2021	(35,537)
NOK	173,800,000	EUR	17,132,077	JP Morgan	15/9/2021	(223,512)
NOK	199,700,000	USD	24,016,552	UBS	15/9/2021	(878,341)
RUB	40,570,000	USD	548,871	Goldman Sachs	15/9/2021	2,984
RUB	40,570,000	USD	537,635	HSBC Bank Plc	15/9/2021	12,484
RUB	1,015,460,000	USD	13,722,327	JP Morgan	15/9/2021	88,046
SEK	11,600,000	USD	1,336,005	Barclays	15/9/2021	9,162
SEK	47,990,000	USD	5,638,653	JP Morgan	15/9/2021	(56,379)
USD	29,925,510	AUD	40,390,000	Morgan Stanley	15/9/2021	328,033
USD	2,795,160	BRL	14,390,000	Citibank	15/9/2021	4,152
USD	969,171	BRL	5,040,000	Barclays	15/9/2021	(6,844)
USD	968,289	BRL	5,040,000	BNP Paribas	15/9/2021	(7,591)
USD	18,304,687	CNH	118,965,000	Morgan Stanley	15/9/2021	(84,728)
USD	8,971,457	CNH	58,220,000	Citibank	15/9/2021	(30,161)
USD	9,049,436	CNH	58,230,000	Standard Chartered Bank	15/9/2021	34,465
USD	20,466,996	EUR	17,090,000	Citibank	15/9/2021	215,406
USD	2,451,316	EUR	2,060,000	JP Morgan	15/9/2021	12,655
USD	1,471,081	EUR	1,247,000	Deutsche Bank	15/9/2021	(3,161)
USD	1,226,091	EUR	1,030,000	Morgan Stanley	15/9/2021	6,694
USD	6,074,228	EUR	5,130,000	Barclays	15/9/2021	5,926
USD	3,037,164	KRW	3,555,000,000	Bank of America	15/9/2021	(25,394)
USD	3,054,124	KRW	3,555,000,000	Barclays	15/9/2021	(11,054)
USD	1,831,083	MXN	36,600,000	Goldman Sachs	15/9/2021	11,994
USD	1,833,017	MXN	36,600,000	HSBC Bank Plc	15/9/2021	13,629
USD	1,832,660	MXN	36,600,000	JP Morgan	15/9/2021	13,327
USD	1,302,935	NOK	11,570,000	Barclays	15/9/2021	(23,949)
USD	5,511,298	NOK	47,490,000	JP Morgan	15/9/2021	39,771

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Curre	ncy Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	819,440	RUB	61,160,000	BNP Paribas	15/9/2021	(11,256)
USD	11,919,061	RUB	882,017,275	JP Morgan	15/9/2021	(76,476)
USD	24,181,475	SEK	200,150,000	UBS	15/9/2021	797,046
USD	5,070,747	TWD	140,960,000	Standard Chartered Bank	15/9/2021	(21,182)
USD	3,038,759	TWD	84,560,000	UBS	15/9/2021	(15,340)
EUR	6,081,194	AUD	9,640,000	Westpac	15/10/2021	122,831
EUR	137,404,365	DKK	1,022,070,000	Morgan Stanley	15/10/2021	(27,836)
EUR	2,059,945	GBP	1,760,000	Morgan Stanley	15/10/2021	9,909
EUR	480,719	GBP	410,000	Westpac	15/10/2021	3,154
EUR	4,093,707	GBP	3,520,000	State Street	15/10/2021	(6,364)
EUR	1,318,293	GBP	1,130,000	BNP Paribas	15/10/2021	2,077
EUR	516,250	GBP	440,000	Standard Chartered Bank	15/10/2021	3,741
EUR	656,559,584	GBP	562,470,000	Goldman Sachs	15/10/2021	1,398,560
EUR	1,947,683	JPY	254,520,000	JP Morgan	15/10/2021	(13,661)
EUR	115,691,349	NZD	196,710,000	Morgan Stanley	15/10/2021	(1,422,077)
EUR	9,860,863	SEK	100,530,000	Bank of America	15/10/2021	(4,800)
EUR	2,803,082	USD	3,310,000	RBS Plc	15/10/2021	6,008
EUR	10,752,600	USD	12,730,000	Bank of America	15/10/2021	(4,728)
EUR	1,607,379	USD	1,900,000	Morgan Stanley	15/10/2021	1,808

# **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Curren	ncy Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR			
EUR	143,987,267	USD	170,800,000	Toronto Dominion	15/10/2021	(345,151)			
EUR	2,111,098	ZAR	37,560,000	BNY Mellon	15/10/2021	(56,749)			
EUR	913,820	ZAR	15,920,000	Societe Generale	15/10/2021	(5,033)			
GBP	29,500,000	EUR	34,620,285	State Street	15/10/2021	(258,896)			
GBP	23,770,000	EUR	27,515,415	Morgan Stanley	15/10/2021	171,711			
Net unreal	Net unrealised depreciation (2,123,700)								
CHF Hedged Share Class									
CHF	32,563,366	EUR	30,370,007	BNY Mellon	15/9/2021	(182,527)			
EUR	448,623	CHF	482,443	BNY Mellon	15/9/2021	1,380			
Net unreal	ised depreciat	ion				(181,147)			
GBP Hedg	ged Share Cla	ISS							
EUR	78,774	GBP	67,455	BNY Mellon	15/9/2021	162			
GBP	16,018,772	EUR	18,863,895	BNY Mellon	15/9/2021	(195,787)			
Net unreal	ised depreciat	ion				(195,625)			
USD Hedg	ged Share Cla	ISS							
EUR	1,208,981	USD	1,423,012	BNY Mellon	15/9/2021	5,787			
USD	109,587,140	EUR	92,775,733	BNY Mellon	15/9/2021	(116,835)			
Net unreal	ised depreciat	ion				(111,048)			
	Total net unrealised depreciation (EUR underlying exposure - EUR 2,028,755,861) (2,611,520)								

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(566)	AUD	Australian 10 Year Bond	September 2021	50,956,815	(115,038)
19,492	EUR	Euro Schatz	September 2021	2,188,561,760	2,349,486
8,193	EUR	Short-Term Euro-BTP	September 2021	929,577,780	2,439,528
(1,348)	EUR	Euro Bund	September 2021	236,843,600	1,270,769
(1,395)	EUR	Euro BUXL	September 2021	297,609,300	(5,381,720)
(1,897)	EUR	Euro-OAT	September 2021	306,156,830	1,345,689
(6,215)	EUR	Euro BOBL	September 2021	839,211,450	(5,143,810)
(137)	JPY	Japanese 10 Year Bond (OSE)	September 2021	160,672,102	(448,546)
(865)	GBP	Long Gilt	December 2021	129,736,320	502,958
(343)	USD	US Treasury 10 Year Note (CBT)	December 2021	38,754,347	(174,727)
(370)	USD	US Ultra Bond (CBT)	December 2021	62,194,077	(799,433)
(492)	USD	US Ultra 10 Year Note	December 2021	61,746,413	(414,647)
(498)	USD	US Treasury 5 Year Note (CBT)	December 2021	52,114,656	(151,418)
5,690	GBP	90 Day Sterling	September 2022	825,254,847	(67,320)
Total				6,179,390,297	(4,788,229)

#### Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IFS	GBP 25,980,000	Fund provides default protection on UKRPI + 0 bps; and receives Fixed 3.773%	Goldman Sachs	18/9/2029	438,656	438,656
IFS	GBP 17,400,000	Fund provides default protection on UKRPI + 0 bps; and receives Fixed 3.495%	Goldman Sachs	17/12/2029	(568,605)	(568,605)
IFS	GBP 17,400,000	Fund provides default protection on UKRPI + 0 bps; and receives Fixed 3.51%	Goldman Sachs	17/12/2029	(528,986)	(528,986)
IFS	GBP 11,960,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.202%	Goldman Sachs	15/3/2030	(941,330)	(941,330)

The notes on pages 1004 to 1017 form an integral part of these financial statements.

#### Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.34%	Goldman Sachs	15/3/2030	(609,221)	(609,221)
IFS	GBP 14,947,500	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.27%	Goldman Sachs	15/3/2030	(1,025,998)	(1,025,998)
IFS	GBP 14,947,500	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.29%	Goldman Sachs	15/3/2030	(981,573)	(981,573)
IFS	GBP 6,845,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.285%	Goldman Sachs	15/3/2030	(454,587)	(454,587)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.625%	Goldman Sachs	15/2/2031	(805,585)	(805,585)
IFS	USD 8,750,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3375%	Goldman Sachs	11/3/2031	(346,729)	(346,729)
IFS	USD 4,090,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.505%	Goldman Sachs	30/3/2031	(95,330)	(95,330)
IFS		Fund receives default protection UKRPI + 0bps; and pays Fixed 3.756%	Goldman Sachs	15/4/2031	(460,274)	(460,274)
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.3825%	Goldman Sachs	15/4/2031	(1,540,440)	(1,540,440)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.6575%	Goldman Sachs	15/4/2031	(1,456,310)	(1,456,310)
IFS	, ,	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.65%	Goldman Sachs	15/4/2031	(1,618,243)	(1,618,243)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.6694%	Goldman Sachs	14/5/2031	(108,131)	(108,131)
IFS	, ,	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.4965%	Goldman Sachs	11/6/2031	920,948	920,948
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.535%	Goldman Sachs	15/6/2031	(397,410)	(397,410)
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.532%	Goldman Sachs	15/6/2031	(400,315)	(400,315)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Goldman Sachs	15/7/2031	(101,739)	(101,739)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Goldman Sachs	15/7/2031	(47,908)	(47,908)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.7175%	Goldman Sachs	15/7/2031	(122,152)	(122,152)
IFS		Fund receives default protection USCPIU + 0bps; and pays Fixed 2.4325%	Goldman Sachs	6/5/2051	(100,822)	(100,822)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.4375%	Goldman Sachs	7/5/2051	(105,328)	(105,328)
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.89%	Goldman Sachs	15/8/2051	(16,436)	(16,436)
IRS		Fund receives Fixed 1.63%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	36,398	36,398
IRS		Fund receives Floating KRW KORIBOR 3 Month; and pays Fixed 1.59%	Bank of America	21/9/2023	55,894	55,894
IRS		Fund receives Fixed 1.632%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	21/9/2023	76,308	76,308
IRS		Fund receives Fixed 8.96%; and pays Floating BRL BROIS 1 Day Fund receives Fixed 8.96%; and pays Floating BRL BROIS	Citibank	2/1/2029	(106,987)	(106,987)
IRS		Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.207%	Goldman Sachs	23/1/2024	(172,073)	(172,073)
IRS		Fund receives Fixed 2.1625%; and pays Floating HUF BUBOR 6 Month	Goldman Sachs	16/6/2026	(204,833)	(204,833)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5695%	Goldman Sachs	11/3/2031	(252,844)	(252,844)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.68%	Goldman Sachs	30/3/2031	(160,901)	(160,901)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.65%	Goldman Sachs	14/5/2031	(870,978)	(849,754)
	NRVV 30,333,014,800	Fund receives Fixed 1.6425%; and pays Floating KRW KORIBOR 3 Month	HSBC Bank Plc	21/9/2023	43,043	43,043
Total	(EUR underlying expo	sure - EUR 729,784,989)			(13,030,821)	(13,009,597)

IFS: Inflation Swaps IRS: Interest Rate Swaps

#### Written Swaptions as at 31 August 2021

				Unrealised appreciation/	Market
Nominal	Book to the		Expiration	(depreciation)	Value
Value	Description	Counterparty	Date	EUR	EUR
EUR (30,012,140)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives -0.11% Fixed annually from 18/1/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 18/7/2022	Barclays	14/1/2022	(36,421)	(485,853)
EUR (30,012,140)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating EUR EURIBOR 6 Month semi- annually from 18/7/2022; and pays -0.11% Fixed annually from 18/1/2023	Barclays	14/1/2022	298,422	(151,009)
Total (EUR underly	ying exposure - EUR 29,590,029)			262,001	(636,862)

## Euro-Markets Fund

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	rities and Money Market In			1 '	Siemens AG	77,423,920	4.10
	k Exchange Listing or Deal	It in on Anothe	er	258,130	Symrise AG 'A'*	31,220,823	1.65
Regulated Market						381,537,035	20.20
FUNDS					Ireland		
	Ireland				Kingspan Group Plc	30,084,959	1.59
108,492	BlackRock ICS Euro Liquid			167,903	Linde Plc	44,695,779	2.37
	Environmentally Aware Fund <sup>~</sup>	10,707,569	0.57			74,780,738	3.96
Tatal Conside	runa			_	Italy		
Total Funds		10,707,569	0.57	4,138,131	Enel SpA	31,867,747	1.69
OOMMON OTOOK	0 (0114 DE0)			2,568,379	FinecoBank Banca Fineco SpA	40,028,187	2.12
COMMON STOCKS				509,803	Moncler SpA*	27,876,028	1.47
414 028	Belgium KBC Group NV	29,429,110	1.56			99,771,962	5.28
414,020	· · · · · · · · · · · · · · · · · · ·	29,429,110	1.50		Netherlands		
	Denmark			62,664	ASM International NV	20,566,325	1.09
280,119	DSV PANALPINA A/S	60,592,016	3.21	264,620	ASML Holding NV	186,239,556	9.86
	Finland				BE Semiconductor	, ,	
653 216	Kone Oyj 'B'	45,908,021	2.43	,	Industries NV*	34,233,185	1.8
	Metso Outotec Oyj	23,511,311	1.25	156.294	Ferrari NV	28,593,987	1.5
	Neste Oyi	30,991,748	1.64		IMCD NV	54.769.520	2.9
	110010 033				Prosus NV*	8,488,277	0.4
		100,411,080	5.32		QIAGEN NV	25,699,510	1.3
	France			1	STMicroelectronics NV	41,197,798	2.18
1.360.125	BNP Paribas SA	72,317,846	3.83	1,000,000			
, ,	Dassault Systemes SE	32,611,203	1.73			399,788,158	21.10
	Eiffage SA	19,354,516	1.02		Portugal		
	Kering SA	48,155,860	2.55	4,214,383	EDP - Energias de Portugal SA	19,491,521	1.03
	LVMH Moet Hennessy Louis	-,,			01		
	Vuitton SE	110,406,139	5.84	000.050	Spain	40.570.040	0.0
246,426	Pernod Ricard SA	43,703,651	2.31	362,959	Amadeus IT Group SA	18,576,242	0.98
419,854	Safran SA	44,336,582	2.35		Switzerland		
429,732	Sanofi	37,623,037	1.99	81,943	Sika AG*	25,104,033	1.33
	Schneider Electric SE	84,444,913	4.47	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-, - ,	
138,265	Teleperformance	51,766,416	2.74		United Kingdom		
412,629	Vinci SA	37,140,736	1.97		Allfunds Group Plc	23,907,502	1.26
534,820	Worldline SA/France	40,074,063	2.12	968,175	RELX Plc	24,478,318	1.30
		621,934,962	32.92			48,385,820	2.56
	Germany			Total Common Stocks	s (Shares)	1,879,802,677	99.51
122 957	adidas AG	36,819,474	1.95	Total Transferable Se	curities and Money		
,	Allianz SE	43,987,661	2.33	Market Instruments A			
	CTS Eventim AG & Co KGaA	22,300,090	1.18	Official Stock Exchange			
	Deutsche Boerse AG*	27,171,768	1.44	Dealt in on Another R	egulated Market	1,890,510,246	100.08
	Merck KGaA	51,594,551	2.73	Total Portfolio		1,890,510,246	100.08
,	MTU Aero Engines AG	34,681,004	1.84				
,	Puma SE	26,920,586	1.42	Other Net Liabilities		(1,572,251)	(0.08
	Rational AG*	29,417,158	1.56	Total Net Assets (EUF	5)	1,888,937,995	100.00

<sup>&</sup>lt;sup>∼</sup> Investment in connected party fund, see further information in Note 11. 

\* All or a portion of this security represents a security on loan.

#### Euro-Markets Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

	o i Aug				Maturity	Unrealised appreciation/ (depreciation)	
Currency	Purchases		Sales	Counterparty	date	EUR	
CHF Hedg	ed Share Cla	ISS					
CHF	18,844,419	EUR	17,572,161	BNY Mellon	15/9/2021	(102,668)	
EUR	505,679	CHF	542,231	BNY Mellon	15/9/2021	3,010	
Net unreal	ised depreciat	ion				(99,658)	
GBP Hedg	jed Share Cla	iss					
EUR	113,642	GBP	97,230	BNY Mellon	15/9/2021	332	
GBP	3,535,902	EUR	4,163,280	BNY Mellon	15/9/2021	(42,578)	
Net unreal	ised depreciat	ion				(42,246)	
HKD Hedg	jed Share Cla	iss					
EUR	185	HKD	1,682	BNY Mellon	15/9/2021	2	
HKD	61,943	EUR	6,743	BNY Mellon	15/9/2021	(12)	
Net unreal	ised depreciat	ion				(10)	
SGD Hedg	ged Share Cla	iss					
EUR	25,564	SGD	40,735	BNY Mellon	15/9/2021	(70)	
SGD	757,525	EUR	474,569	BNY Mellon	15/9/2021	2,124	
Net unreal	ised appreciat	ion				2,054	
USD Hedg	jed Share Cla	ıss					
EUR	2,024,245	USD	2,368,228	BNY Mellon	15/9/2021	21,849	
USD	63,541,764	EUR	53,802,274	BNY Mellon	15/9/2021	(75,991)	
Net unreal	ised depreciat	ion				(54,142)	
Total net unrealised depreciation (EUR underlying exposure - EUR 78,457,410)							

#### **Sector Breakdown** as at 31 August 2021

	% of Net Assets
Industrials	32.73
Information Technology	19.77
Consumer Discretionary	15.19
Financials	12.54
Healthcare	6.08
Materials	5.35
Utilities	2.72
Consumer Staples	2.31
Energy	1.64
Communication Services	1.18
Investment Funds	0.57
Other Net Liabilities	(0.08)
	100.00

## European Equity Income Fund

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	rities and Money Market In k Exchange Listing or Dea			2,117,028	<b>Norway</b> Gjensidige Forsikring ASA	41,820,069	1.95
FUNDS				17,567,735	Portugal EDP - Energias de Portugal SA*	81,250,774	3.78
198,795	Ireland BlackRock ICS Euro Liquid				Spain		
	Environmentally Aware Fund <sup>~</sup>	19,620,040	0.91	1 ' '	Endesa SA* Iberdrola SA*	58,216,093 50,944,070	2.71 2.37
Total Funds		19,620,040	0.91			109,160,163	5.08
	Denmark DSV PANALPINA A/S Novo Nordisk A/S	44,170,119 81,496,819 34,584,330	2.06 3.79 1.61	1 ' '	Sweden Alfa Laval AB Assa Abloy AB Tele2 AB	42,366,067 45,397,804 86,254,459 174,018,330	1.97 2.11 4.02 8.10
	,,	160,251,268	7.46	404.004	Switzerland	44 400 000	0.50
	<b>Finland</b> Kone Oyj 'B' Nordea Bank Abp	50,804,147 46,004,248	2.36 2.14	103,635 662,878	Cembra Money Bank AG Lonza Group AG Nestle SA Roche Holding AG	11,462,962 74,508,261 71,068,470 12,905,228	0.53 3.47 3.31 0.60
	France	96,808,395	4.50		Sika AG* Zurich Insurance Group AG	45,424,259 92,265,633	2.11 4.29
,	BNP Paribas SA*	44,498,771	2.07		·	307,634,813	14.31
46,318 113,063	Cie de Saint-Gobain Kering SA L'Oreal SA LVMH Moet Hennessy Louis	45,445,579 31,074,746 44,558,128	2.12 1.45 2.07	5,676,878	United Kingdom AstraZeneca Plc Auto Trader Group Plc* Direct Line Insurance	85,015,332 41,520,297	3.95 1.93
336,671 943,614	Vuitton SE Safran SA Sanofi	40,144,444 35,552,458 82,613,406	1.87 1.66 3.84	1,519,148	Group Plc Persimmon Plc	55,815,275 51,276,316	2.60 2.39
128,161	Schneider Electric SE Teleperformance	48,597,247 47,983,478	2.26 2.23	1,838,085	Phoenix Group Holdings Plc* RELX Plc	57,815,252 46,472,208	2.69 2.16
668,660	Vinci SA	60,186,087	2.80	Total Common Stocks	(Shares)	337,914,680 2,142,831,988	15.72 99.71
	<b>Germany</b> Allianz SE LEG Immobilien SE	480,654,344 69,428,747 46,550,255	3.23 2.17	Total Transferable Se Market Instruments A Official Stock Exchange Dealt in on Another R	curities and Money dmitted to an ge Listing or	2,162,452,028	100.62
		115,979,002	5.40	Total Portfolio		2,162,452,028	100.62
10,584,184	Italy Enel SpA	81,508,801	3.79	Other Net Liabilities		(13,270,222)	(0.62)
1,186,018	Jersey Experian Plc	44,128,822	2.05	Total Net Assets (EUF	R)	2,149,181,806	100.00
	Netherlands ASML Holding NV Koninklijke DSM NV*	67,244,571 44,457,956	3.13 2.07				
		111,702,527	5.20				

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

## European Equity Income Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

	. or Aug				Maturity	Unrealised appreciation/ (depreciation)					
Current	<u> </u>	Currenc	y Sales	Counterparty	date	EUR					
AUD	edged Share Cla 70,473,368	EUR	44,066,683	BNY Mellon	15/9/2021	(490,172)					
EUR	893,992	AUD	1,453,604	BNY Mellon	15/9/2021	(4,832)					
			1,433,004	DIVI WEIGH	13/3/2021						
Net unrealised depreciation (495,004)  CAD Hedged Share Class											
CAD	6,105,931	EUR	4,132,144	BNY Mellon	15/9/2021	(42,623)					
EUR	372,568	CAD	548,776	BNY Mellon	15/9/2021	5,019					
	ealised depreciat		010,110	DIVI MONON	10/0/2021	(37,604)					
	edged Share Cla					(0.,00.)					
CNY	17,947,437	EUR	2,343,378	BNY Mellon	15/9/2021	4,338					
EUR	115,496	CNY	880,367	BNY Mellon	15/9/2021	336					
Net unre	ealised appreciat	ion	· · · · · ·			4,674					
GBP He	dged Share Cla	iss									
EUR	1,581,987	GBP	1,355,109	BNY Mellon	15/9/2021	2,754					
GBP	78,145,343	EUR	92,019,085	BNY Mellon	15/9/2021	(949,330)					
Net unre	ealised depreciat	ion				(946,576)					
HKD He	edged Share Cla	iss									
EUR	1,336,603	HKD	12,215,841	BNY Mellon	15/9/2021	9,039					
HKD	463,790,295	EUR	50,494,166	BNY Mellon	15/9/2021	(91,432)					
Net unre	ealised depreciat	ion				(82,393)					
NZD He	dged Share Cla	ISS									
EUR	531,026	NZD	894,464	BNY Mellon	15/9/2021	(1,853)					
NZD	11,922,880	EUR	7,110,393	BNY Mellon	15/9/2021	(7,314)					
Net unre	ealised depreciat	ion				(9,167)					
SGD He	edged Share Cla	iss									
EUR	1,702,247	SGD	2,713,119	BNY Mellon	15/9/2021	(5,058)					
SGD	230,026,740	EUR	144,100,984	BNY Mellon	15/9/2021	649,738					
Net unre	ealised appreciat	ion				644,680					
USD He	dged Share Cla	ISS									
EUR	8,038,259	USD	9,426,380	BNY Mellon	15/9/2021	68,014					
USD	313,472,025	EUR	265,415,436	BNY Mellon	15/9/2021	(366,347)					
Net unre	ealised depreciat	ion				(298,333)					
	t unrealised depr nderlying exposu		623,036,990)			(1,219,723)					

#### **Sector Breakdown** as at 31 August 2021

	% of Net Assets
Industrials	23.78
Financials	21.11
Healthcare	15.65
Utilities	12.65
Communication Services	5.95
Consumer Discretionary	5.71
Consumer Staples	5.38
Materials	4.18
Information Technology	3.13
Real Estate	2.17
Investment Funds	0.91
Other Net Liabilities	(0.62)
	100.00

## European Focus Fund

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% o Ne Assets
	rities and Money Market Inst			162,143	BE Semiconductor		
	k Exchange Listing or Dealt	in on Anothe	er		Industries NV*	12,530,411	2.77
Regulated Market					Ferrari NV	4,991,242	1.10
FUNDO				1	IMCD NV	9,830,597	2.18
FUNDS					QIAGEN NV	8,503,488	1.88
	Ireland			248,430	STMicroelectronics NV	9,313,641	2.06
27,589	BlackRock ICS Euro Liquid					76,285,681	16.87
	Environmentally Aware Fund <sup>~</sup>	2,722,934	0.60		Snoin		
Total Funds		2,722,934	0.60	144.746	Spain Amadeus IT Group SA	7,408,100	1.64
COMMON STOCK	S (SHARES)			,	Sweden	.,,	
	Denmark			132 627	Atlas Copco AB	7,732,633	1.7
100 705	DSV PANALPINA A/S	22 220 252	4.91		Epiroc AB	4,226,682	0.9
,		22,220,252			Hexagon AB	9,462,271	2.09
	Genmab A/S	4,182,686	0.93	040,339	TICAGOTI AD		
	Netcompany Group A/S*	15,389,382	3.40			21,421,586	4.7
	Novo Nordisk A/S	13,066,372	2.89		Switzerland		
	Royal Unibrew A/S	14,457,232	3.20	113 970	Logitech International SA*	9,975,042	2.2
281,204	Tryg A/S	5,893,592	1.30		Lonza Group AG	25,024,452	5.5
		75,209,516	16.63		Sika AG*	17,661,330	3.9
	Finland				Straumann Holding AG	11,964,658	2.6
180 //13	Neste Oyi	9,269,620	2.05		VAT Group AG	11,420,932	2.5
100,413		9,209,020	2.00	0.,001	c.oupc	76,046,414	16.8
144 200	France Dassault Systemes SE	6,989,920	1.55		Halfa d Kin adam	70,010,111	10.0
	Kering SA	14,463,933	3.20	000 045	United Kingdom	5 704 004	4.0
	•	14,403,933	3.20	1	Abcam Plc	5,791,631	1.2
30,342	LVMH Moet Hennessy Louis Vuitton SE	10 000 004	4.20	1	AJ Bell Plc	3,411,670	0.7
90,020		18,988,024	4.20	1	Allfunds Group Plc	5,053,797	1.1
,	Safran SA	9,495,552	2.10		Alphawave IP Group Plc	1,864,841	0.4
	Teleperformance	12,231,648	2.70	1	Ashtead Group Plc	3,385,316	0.7
119,000	Worldline SA/France	8,983,058	1.99		Auto Trader Group Plc	7,258,221	1.6
		71,152,135	15.74	1	Berkeley Group Holdings Plc	4,087,582	0.9
	Carmani			1	Dr. Martens Plc	4,781,912	1.0
00.540	Germany	4 02 4 500	1.07	1	Electrocomponents Plc	7,453,441	1.6
88,513	CTS Eventim AG & Co KGaA	4,834,580	1.07		JD Sports Fashion Plc	8,614,091	1.9
	Ireland			486,291	RELX Plc	12,294,870	2.7
47.299	Kingspan Group Plc	4,556,786	1.01	33,782	Spirax-Sarco Engineering Plc	6,328,387	1.4
	Linde Plc	1,576,170	0.35	869,181	THG Plc*	6,246,137	1.3
		6,132,956	1.36	1		76,571,896	16.9
	Italy			Total Common Stocks	s (Shares)	449,375,392	99.4
391,200	FinecoBank Banca Fineco SpA	6,096,852	1.35	Total Transferable Se			
	Jersey			Market Instruments A Official Stock Exchan			
182,453	Experian Plc	6,788,629	1.50	Dealt in on Another R		452,098,326	100.0
	Wizz Air Holdings Plc	5,873,042	1.30		ogalated Market		
104,740	WIZZ / III Tioldings Tio	12,661,671	2.80	Total Portfolio		452,098,326	100.0
	Luvambaum	12,001,011	2.00	Other Net Liabilities		(7,914)	0.0
401 908	Luxembourg Allegro.eu SA*	6,284,385	1.39	Total Net Assets (EUF	₹)	452,090,412	100.0
701,900		3,204,000	1.00				
12 017	Netherlands ASM International NV	4 567 550	1.01				
,		4,567,559	1.01				
31,722	ASML Holding NV	26,548,743	5.87	I			

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

### European Focus Fund continued

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation EUR
57	EUR	EURO STOXX 50 Index	September 2021	2,380,890	6,588
Total				2,380,890	6,588

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR		
	ed Share Cla		<b>-</b>	oounto.puit,				
EUR	239	SGD	382	BNY Mellon	15/9/2021	(1)		
SGD	12,220	EUR	7,656	BNY Mellon	15/9/2021	34		
Net unreali	ised appreciat	ion				33		
USD Hedg	ed Share Cla	ISS						
EUR	525,803	USD	617,217	BNY Mellon	15/9/2021	3,931		
USD	10,353,373	EUR	8,766,375	BNY Mellon	15/9/2021	(12,317)		
Net unreali	Net unrealised depreciation							
Total net ui (EUR unde	(8,353)							

#### **Sector Breakdown** as at 31 August 2021

	% of Net Assets
Industrials	27.39
Information Technology	25.00
Healthcare	15.16
Consumer Discretionary	15.14
Financials	4.52
Materials	4.26
Consumer Staples	3.20
Communication Services	2.68
Energy	2.05
Investment Funds	0.60
	100.00

## European Fund

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% o Ne Assets
Transferable Secu	rities and Money Market Ins	truments Adr	nitted		Netherlands		
	k Exchange Listing or Dealt			59,337	ASM International NV	19,474,403	1.04
Regulated Market				154,693	ASML Holding NV	108,872,933	5.83
· ·					BE Semiconductor Industries N		2.8
FUNDS					Ferrari NV*	19,198,041	1.0
	Ireland			242,630	IMCD NV	40,312,975	2.1
304,017	BlackRock ICS Euro Liquid			722,490	QIAGEN NV*	33,993,155	1.8
	Environmentally Aware Fund <sup>~</sup>	30,004,944	1.61	1,003,844	STMicroelectronics NV	37,634,112	2.0
Total Funds		30,004,944	1.61			312,916,547	16.7
COMMON STOCK	S (SHARES)				Spain		
JOINING STOCK	Denmark			599,153	Amadeus IT Group SA	30,664,651	1.6
417.000	DSV PANALPINA A/S	90,202,436	4.83		Sweden		
	Genmab A/S	90,202,436 17,154,791	4.83 0.92	5/12 879	Atlas Copco AB	31,710,051	1.7
, -	Netcompany Group A/S*	62,528,178	3.35		Epiroc AB*	16,117,112	0.8
	Novo Nordisk A/S	53,218,998	2.85		Hexagon AB	38,803,641	2.0
	Royal Unibrew A/S	58,977,320	3.16	2,001,401	TIEXAGOTI AD		
1,144,387		23,984,545	1.28			86,630,804	4.6
1,111,001	11,9,00				Switzerland		
		306,066,268	16.39	461,415	Logitech International SA*	40,384,609	2.1
	Finland			141,289	Lonza Group AG	101,579,560	5.4
760,509	Neste Oyj	39,074,952	2.09	236,410	Sika AG*	72,426,497	3.8
				29,459	Straumann Holding AG	48,415,777	2.6
504 704	France	00 000 004	4.50	129,429	VAT Group AG	46,478,423	2.4
	Dassault Systemes SE	28,309,394	1.52			309,284,866	16.5
	Kering SA*	58,609,153	3.14			000,201,000	10.0
124,420	LVMH Moet Hennessy Louis Vuitton SE	77,867,042	4.17		United Kingdom		
267 227	Safran SA	38,790,787	2.08		Abcam Plc	22,753,092	1.2
	Teleperformance	49,619,232	2.66		AJ Bell Plc	12,694,996	0.6
	Worldline SA/France	36,486,714	1.95		Allfunds Group Plc	19,414,424	1.0
700,977	Worldline SAT Tarice				Alphawave IP Group Plc*	7,401,216	0.4
		289,682,322	15.52		Ashtead Group Plc	13,801,339	0.7
	Germany				Auto Trader Group Plc	29,488,967	1.5
354 343	CTS Eventim AG & Co KGaA	19,354,215	1.04		Berkeley Group Holdings Plc	16,476,073	0.8
		.0,00.,2.0		1 ' '	Dr. Martens Plc	18,878,208	1.0
	Ireland				Electrocomponents Plc	30,171,687	1.6
	Kingspan Group Plc	19,681,106	1.05		JD Sports Fashion Plc	34,588,846	1.8
24,416	Linde Plc	6,499,539	0.35	1,997,296	Spirax-Sarco Engineering Plc	50,497,532 25,925,557	2.7 1.3
		26,180,645	1.40	3,536,272		25,412,472	1.3
	Italy			5,555,272		307,504,409	16.4
1,501,285	FinecoBank Banca Fineco SpA*	23,397,527	1.25	Total Common Stocks	(Shares)	1,827,508,978	97.8
	Jersey			Total Transferable Se	· · · · · · · · · · · · · · · · · · ·	.,521,500,510	01.0
750,616	Experian Plc	27,928,581	1.50	Market Instruments A			
	Wizz Air Holdings Plc	23,803,345	1.27	Official Stock Exchan			
,3.0	3	51,731,926	2.77	Dealt in on Another R		1,857,513,922	99.4
	Luxambaura	51,751,920	2.11	Total Portfolio		1,857,513,922	99.4
1 600 105	Luxembourg Allegro.eu SA*	25,019,846	1.34				
1,000,100	,og. 0.00 O/ (	20,010,040	1.0 T	Other Net Assets	2)	9,463,563	0.5
				Total Net Assets (EUF	₹)	1,866,977,485	100.0

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

### European Fund continued

**Open Exchange Traded Futures Contracts as at 31 August 2021** 

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation EUR
911	EUR	EURO STOXX 50 Index	September 2021	38,052,470	303,949
Total				38,052,470	303,949

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

						Unrealised appreciation/				
Currency	Purchases	Currenc	y Sales	Counterparty	Maturity date	(depreciation) EUR				
	ged Share Cla									
AUD	5,203,300	EUR	3,249,353	BNY Mellon	15/9/2021	(31,944)				
EUR	134,583	AUD	217,859	BNY Mellon	15/9/2021	(128)				
Net unreal	ised depreciat	ion				(32,072)				
CAD Hedg										
CAD	2,872,637	EUR	1,942,812	BNY Mellon	15/9/2021	(18,828)				
EUR	64,851	CAD	96,480	BNY Mellon	15/9/2021	232				
Net unrealised depreciation (										
CNH Hedg	ged Share Cla	ISS								
CNY	12,154,438	EUR	1,587,543	BNY Mellon	15/9/2021	2,386				
EUR	94,783	CNY	722,609	BNY Mellon	15/9/2021	258				
Net unreal	ised appreciat	ion				2,644				
GBP Hedged Share Class										
EUR	824,659	GBP	704,749	BNY Mellon	15/9/2021	3,350				
GBP	4,407,571	EUR	5,188,177	BNY Mellon	15/9/2021	(51,641)				
Net unreal	ised depreciat	ion				(48,291)				
HKD Hedg	ged Share Cla	ISS								
EUR	1,253,212	HKD	11,439,851	BNY Mellon	15/9/2021	9,980				
HKD	227,874,676	EUR	24,812,302	BNY Mellon	15/9/2021	(47,864)				
Net unreal	ised depreciat	ion				(37,884)				
NZD Hedg	ged Share Cla	SS								
EUR	193,847	NZD	325,981	BNY Mellon	15/9/2021	(357)				
NZD	6,976,640	EUR	4,104,621	BNY Mellon	15/9/2021	51,740				
Net unreal	ised appreciat	ion				51,383				
SGD Hedg	ged Share Cla	ISS								
EUR	501,510	SGD	797,991	BNY Mellon	15/9/2021	(647)				
SGD	14,022,232	EUR	8,785,068	BNY Mellon	15/9/2021	38,811				
Net unreal	ised appreciat	ion				38,164				
USD Hedg	ged Share Cla	ISS								
EUR	5,070,772	USD	5,938,676	BNY Mellon	15/9/2021	49,472				
USD	188,195,963	EUR	159,402,021	BNY Mellon	15/9/2021	(277,251)				
Net unreal	ised depreciat	ion				(227,779)				
Total net unrealised depreciation (EUR underlying exposure - EUR 216,866,736) (272,43										

## Sector Breakdown as at 31 August 2021

	% of Net Assets
Industrials	27.05
Information Technology	24.85
Healthcare	14.85
Consumer Discretionary	14.78
Financials	4.25
Materials	4.23
Consumer Staples	3.16
Communication Services	2.62
Energy	2.09
Investment Funds	1.61
Other Net Assets	0.51
	100.00

## European High Yield Bond Fund

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% N Asse
	rities and Money Market Inst	ruments Adn	nitted	EUR 2,041,000	Casino Guichard Perrachon SA	, ,	
	k Exchange Listing or Dealt i			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5.25% 15/4/2027	2,075,922	0.
Regulated Market	in Exercise Eleming of Elemin		.	EUR 1,165,000	CGG SA 7.75% 1/4/2027	1,143,284	0.3
•				, ,	Chrome Bidco SASU	, -, -	
COMMON STOCKS	S (SHARES)				3.5% 31/5/2028*	1,010,473	0.2
	Belgium			FUR 281 000	Chrome Holdco SASU	.,0.0,0	0
19 793	Telenet Group Holding NV	639,709	0.18	2011 201,000	5% 31/5/2029	289,526	0.0
10,700	Telefict Group Fiolding 144	000,700	0.10	FUR 1 000 000	CMA CGM SA 7.5% 15/1/2026	1,116,950	0.:
	France			, ,	Electricite de France SA FRN	1,110,000	0.0
28,782	Electricite de France SA	331,137	0.09	ODI 400,000	29/1/2026 (Perpetual)	523,260	0.
otal Common Stocks	(Shares)	970,846	0.27	ELID 800 000	Electricite de France SA FRN	323,200	0.
otal Common Stocks	(Silates)	970,040	0.27	EUR 600,000	15/12/2026 (Perpetual)	833,200	0.
BONDS				EUD 200 000	` . ,	633,200	0.
ONDS				EUR 200,000	Electricite de France SA FRN	200.050	_
	Austria			EUD 4 000 000	3/9/2027 (Perpetual)	209,650	0.
EUR 1,600,000	ams AG 5/3/2025			EUR 4,800,000	Electricite de France SA FRN		
	(Zero Coupon)	1,390,096	0.38		15/6/2030 (Perpetual)*	5,096,400	1.
	ams AG 2.125% 3/11/2027	399,368	0.11	EUR 639,000			_
EUR 296,000	ams AG 6% 31/7/2025	319,132	0.09		2.375% 15/6/2029*	652,671	0.
		2,108,596	0.58		Faurecia SE 3.75% 15/6/2028*	594,618	0
		2,100,000	0.00	EUR 1,303,000	Getlink SE 3.5% 30/10/2025	1,353,205	0
	Belgium			EUR 2,243,000	Goldstory SASU		
EUR 1,300,000	House of Finance NV/The				5.375% 1/3/2026*	2,306,477	0
	4.375% 15/7/2026*	1,345,175	0.37	GBP 1,600,000	Korian SA FRN 15/3/2024		
					(Perpetual)	1,907,003	0
	Brazil			EUR 300.000	La Financiere Atalian SASU		
	Oi Movel SA 8.75% 30/7/2026*	964,045	0.27	,	4% 15/5/2024	298,815	0
USD 531,000	Oi SA 10% 27/7/2025	439,133	0.12	FUR 828 000	La Financiere Atalian SASU		
		1,403,178	0.39	20.1020,000	5.125% 15/5/2025	832,794	0
		1,100,110	0.00	GRP 400 000	La Financiere Atalian SASU	002,701	·
	Canada			GBF 400,000	6.625% 15/5/2025*	470,596	0
EUR 1,837,000	Clarios Global LP / Clarios US			EUD 674 000		470,590	U
	Finance Co 4.375%			EUR 674,000	Laboratoire Eimer Selas	007.500	_
	15/5/2026*	1,899,972	0.52	EUD 550 000	5% 1/2/2029*	697,583	0
		.,,			Loxam SAS 3.25% 14/1/2025	562,284	0
	Cayman Islands			,	Loxam SAS 5.75% 15/7/2027	210,066	0
EUR 1,908,000	UPCB Finance VII Ltd			EUR 350,000	Novafives SAS 5% 15/6/2025	325,535	0
	3.625% 15/6/2029	1,956,816	0.54	EUR 1,071,000	Paprec Holding SA		
	0				3.5% 1/7/2028	1,083,161	0
	Cyprus			EUR 1,265,000	Parts Europe SA FRN		
EUR 1,125,000	Bank of Cyprus Pcl FRN				20/7/2027	1,276,075	0
	24/6/2027	1,106,291	0.30	EUR 948,000	Picard Groupe SAS		
	Finland			,	3.875% 1/7/2026	964,514	0
TUD 975 000				FUR 500 000	Quatrim SASU	,	
EUR 8/5,000	Citycon Oyj FRN 24/11/2024	040.450	0.05	2011 000,000	5.875% 15/1/2024	520,530	0
	(Perpetual)	912,450	0.25	ELID 1 100 000	RCI Banque SA FRN 18/2/2030	1,123,870	0
EUR 925,000	Finnair Oyj 4.25% 19/5/2025	949,804	0.26				0
		1,862,254	0.51		Renault SA 2.375% 25/5/2026	717,878	U
	_	,,		EUR 698,000	Rubis Terminal Infra SAS	705.044	_
	France	_		FUE . sc:	5.625% 15/5/2025	735,814	0
	Accor SA 0.7% 7/12/2027	786,626	0.22	EUR 4,836	Safran SA 1/4/2028		
	Air France-KI M				(Zero Coupon)	864,945	0
EUR 1,700,000	All I Talloc INLIN	4 070 000	0.46	EUR 1,437,000	Tereos Finance Groupe I SA		
EUR 1,700,000	3.875% 1/7/2026*	1,672,086			7.5% 30/10/2025	1,541,808	0
, ,		1,672,086					0
, ,	3.875% 1/7/2026*	250,983	0.07	EUR 1,170,000	Vallourec SA 8.5% 30/6/2026*	1,222,650	U
EUR 254,000	3.875% 1/7/2026* Altice France SA/France		0.07	EUR 1,170,000			
EUR 254,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025		0.07	EUR 1,170,000	Vallourec SA 8.5% 30/6/2026*	1,222,650 43,015,142	
EUR 254,000 EUR 1,954,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029	250,983			Vallourec SA 8.5% 30/6/2026*  Germany		
EUR 254,000 EUR 1,954,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029 Altice France SA/France	250,983 1,960,185	0.54		Vallourec SA 8.5% 30/6/2026*		
EUR 254,000 EUR 1,954,000 EUR 800,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029 Altice France SA/France 5.875% 1/2/2027	250,983			Vallourec SA 8.5% 30/6/2026*  Germany		11
EUR 254,000 EUR 1,954,000 EUR 800,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029 Altice France SA/France 5.875% 1/2/2027 Banijay Group SAS	250,983 1,960,185 845,904	0.54	EUR 600,000	Vallourec SA 8.5% 30/6/2026*  Germany CeramTec BondCo GmbH	43,015,142	11
EUR 254,000 EUR 1,954,000 EUR 800,000 EUR 1,300,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029 Altice France SA/France 5.875% 1/2/2027 Banijay Group SAS 6.5% 1/3/2026*	250,983 1,960,185	0.54	EUR 600,000	Vallourec SA 8.5% 30/6/2026*  Germany CeramTec BondCo GmbH 5.25% 15/12/2025	43,015,142	0 0
EUR 254,000 EUR 1,954,000 EUR 800,000 EUR 1,300,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029 Altice France SA/France 5.875% 1/2/2027 Banijay Group SAS 6.5% 1/3/2026* BNP Paribas SA FRN	250,983 1,960,185 845,904 1,361,386	0.54 0.23 0.37	EUR 600,000 EUR 3,187,000	Cermany CeramTec BondCo GmbH 5.25% 15/12/2025 Cheplapharm Arzneimittel	43,015,142 618,180	0
EUR 254,000 EUR 1,954,000 EUR 800,000 EUR 1,300,000 USD 260,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029 Altice France SA/France 5.875% 1/2/2027 Banijay Group SAS 6.5% 1/3/2026* BNP Paribas SA FRN 31/3/2022 (Perpetual)	250,983 1,960,185 845,904 1,361,386 210,900	0.54 0.23 0.37 0.06	EUR 600,000 EUR 3,187,000	Vallourec SA 8.5% 30/6/2026*  Germany CeramTec BondCo GmbH 5.25% 15/12/2025 Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028* Commerzbank AG FRN	43,015,142 618,180 3,325,507	0 0
EUR 254,000 EUR 1,954,000 EUR 800,000 EUR 1,300,000 USD 260,000 EUR 561,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029 Altice France SA/France 5.875% 1/2/2027 Banijay Group SAS 6.5% 1/3/2026* BNP Paribas SA FRN 31/3/2022 (Perpetual) CAB SELAS 3.375% 1/2/2028	250,983 1,960,185 845,904 1,361,386 210,900 566,060	0.54 0.23 0.37 0.06 0.16	EUR 600,000 EUR 3,187,000 EUR 2,600,000	Vallourec SA 8.5% 30/6/2026*  Germany CeramTec BondCo GmbH 5.25% 15/12/2025 Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028* Commerzbank AG FRN 9/10/2025 (Perpetual)	43,015,142 618,180	0
EUR 254,000 EUR 1,954,000 EUR 800,000 EUR 1,300,000 USD 260,000 EUR 561,000 EUR 400,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029 Altice France SA/France 5.875% 1/2/2027 Banijay Group SAS 6.5% 1/3/2026* BNP Paribas SA FRN 31/3/2022 (Perpetual) CAB SELAS 3.375% 1/2/2028 CAB SELAS 3.375% 1/2/2028	250,983 1,960,185 845,904 1,361,386 210,900	0.54 0.23 0.37 0.06	EUR 600,000 EUR 3,187,000 EUR 2,600,000	Cermany CeramTec BondCo GmbH 5.25% 15/12/2025 Cheplapharm Arzneimittel GmbH 4.375% 15/11/2028* Commerzbank AG FRN 9/10/2025 (Perpetual) Deutsche Lufthansa AG	43,015,142 618,180 3,325,507 2,860,910	0 0
EUR 254,000 EUR 1,954,000 EUR 800,000 EUR 1,300,000 USD 260,000 EUR 561,000 EUR 400,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029 Altice France SA/France 5.875% 1/2/2027 Banijay Group SAS 6.5% 1/3/2026* BNP Paribas SA FRN 31/3/2022 (Perpetual) CAB SELAS 3.375% 1/2/2028 CAB SELAS 3.375% 1/2/2028 Casino Guichard Perrachon SA	250,983 1,960,185 845,904 1,361,386 210,900 566,060 403,608	0.54 0.23 0.37 0.06 0.16 0.11	EUR 600,000 EUR 3,187,000 EUR 2,600,000 EUR 1,700,000	Cermany CeramTec BondCo GmbH 5.25% 15/12/2025 Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028* Commerzbank AG FRN 9/10/2025 (Perpetual) Deutsche Lufthansa AG 2% 14/7/2024	43,015,142 618,180 3,325,507	0 0
EUR 254,000 EUR 1,954,000 EUR 800,000 EUR 1,300,000 USD 260,000 EUR 561,000 EUR 400,000 EUR 1,000,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029 Altice France SA/France 5.875% 1/2/2027 Banijay Group SAS 6.5% 1/3/2026* BNP Paribas SA FRN 31/3/2022 (Perpetual) CAB SELAS 3.375% 1/2/2028 CAB SELAS 3.375% 1/2/2028 Casino Guichard Perrachon SA FRN 31/1/2024 (Perpetual)	250,983 1,960,185 845,904 1,361,386 210,900 566,060	0.54 0.23 0.37 0.06 0.16	EUR 600,000 EUR 3,187,000 EUR 2,600,000 EUR 1,700,000	Vallourec SA 8.5% 30/6/2026*  Germany CeramTec BondCo GmbH 5.25% 15/12/2025 Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028* Commerzbank AG FRN 9/10/2025 (Perpetual) Deutsche Lufthansa AG 2% 14/7/2024 Deutsche Lufthansa AG	43,015,142 618,180 3,325,507 2,860,910 1,701,615	11 0 0 0
EUR 254,000 EUR 1,954,000 EUR 800,000 EUR 1,300,000 USD 260,000 EUR 561,000 EUR 400,000 EUR 1,000,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029 Altice France SA/France 5.875% 1/2/2027 Banijay Group SAS 6.5% 1/3/2026* BNP Paribas SA FRN 31/3/2022 (Perpetual) CAB SELAS 3.375% 1/2/2028 CAB SELAS 3.375% 1/2/2028 Casino Guichard Perrachon SA	250,983 1,960,185 845,904 1,361,386 210,900 566,060 403,608	0.54 0.23 0.37 0.06 0.16 0.11	EUR 600,000 EUR 3,187,000 EUR 2,600,000 EUR 1,700,000 EUR 400,000	Vallourec SA 8.5% 30/6/2026*  Germany CeramTec BondCo GmbH 5.25% 15/12/2025 Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028* Commerzbank AG FRN 9/10/2025 (Perpetual) Deutsche Lufthansa AG 2% 14/7/2024 Deutsche Lufthansa AG 2.875% 11/2/2025	43,015,142 618,180 3,325,507 2,860,910	11 0 0 0
EUR 254,000 EUR 1,954,000 EUR 800,000 EUR 1,300,000 USD 260,000 EUR 561,000 EUR 400,000 EUR 1,000,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029 Altice France SA/France 5.875% 1/2/2027 Banijay Group SAS 6.5% 1/3/2026* BNP Paribas SA FRN 31/3/2022 (Perpetual) CAB SELAS 3.375% 1/2/2028 CAB SELAS 3.375% 1/2/2028 Casino Guichard Perrachon SA FRN 31/1/2024 (Perpetual)	250,983 1,960,185 845,904 1,361,386 210,900 566,060 403,608	0.54 0.23 0.37 0.06 0.16 0.11	EUR 600,000 EUR 3,187,000 EUR 2,600,000 EUR 1,700,000 EUR 400,000	Vallourec SA 8.5% 30/6/2026*  Germany  CeramTec BondCo GmbH 5.25% 15/12/2025  Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028*  Commerzbank AG FRN 9/10/2025 (Perpetual)  Deutsche Lufthansa AG 2% 14/7/2024  Deutsche Lufthansa AG 2.875% 11/2/2025  Deutsche Lufthansa AG	43,015,142 618,180 3,325,507 2,860,910 1,701,615 405,628	0 0 0 0
EUR 254,000  EUR 1,954,000  EUR 800,000  EUR 1,300,000  USD 260,000  EUR 561,000  EUR 400,000  EUR 1,000,000  EUR 1,300,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029 Altice France SA/France 5.875% 1/2/2027 Banijay Group SAS 6.5% 1/3/2026* BNP Paribas SA FRN 31/3/2022 (Perpetual) CAB SELAS 3.375% 1/2/2028 CAB Ouichard Perrachon SA FRN 31/1/2024 (Perpetual) Casino Guichard Perrachon SA 5.8% 7/2/2025	250,983 1,960,185 845,904 1,361,386 210,900 566,060 403,608 730,220	0.54 0.23 0.37 0.06 0.16 0.11 0.20	EUR 600,000 EUR 3,187,000 EUR 2,600,000 EUR 1,700,000 EUR 400,000 EUR 1,900,000	Vallourec SA 8.5% 30/6/2026*  Germany CeramTec BondCo GmbH 5.25% 15/12/2025 Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028* Commerzbank AG FRN 9/10/2025 (Perpetual) Deutsche Lufthansa AG 2% 14/7/2024 Deutsche Lufthansa AG 2.875% 11/2/2025 Deutsche Lufthansa AG 3.5% 14/7/2029*	43,015,142 618,180 3,325,507 2,860,910 1,701,615	0 0
EUR 254,000  EUR 1,954,000  EUR 800,000  EUR 1,300,000  USD 260,000  EUR 561,000  EUR 400,000  EUR 1,000,000  EUR 1,300,000	3.875% 1/7/2026* Altice France SA/France 2.5% 15/1/2025 Altice France SA/France 4.125% 15/1/2029 Altice France SA/France 5.875% 1/2/2027 Banijay Group SAS 6.5% 1/3/2026* BNP Paribas SA FRN 31/3/2022 (Perpetual) CAB SELAS 3.375% 1/2/2028 CAB SELAS 3.375% 1/2/2028 Casino Guichard Perrachon SA FRN 31/1/2024 (Perpetual) Casino Guichard Perrachon SA	250,983 1,960,185 845,904 1,361,386 210,900 566,060 403,608 730,220	0.54 0.23 0.37 0.06 0.16 0.11 0.20	EUR 600,000 EUR 3,187,000 EUR 2,600,000 EUR 1,700,000 EUR 400,000 EUR 1,900,000	Vallourec SA 8.5% 30/6/2026*  Germany  CeramTec BondCo GmbH 5.25% 15/12/2025  Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028*  Commerzbank AG FRN 9/10/2025 (Perpetual)  Deutsche Lufthansa AG 2% 14/7/2024  Deutsche Lufthansa AG 2.875% 11/2/2025  Deutsche Lufthansa AG	43,015,142 618,180 3,325,507 2,860,910 1,701,615 405,628	0 0 0 0

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (FUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net
		(LOIL)	ASSCIS		-	(LOIL)	Assets
EUR 300,000	Deutsche Pfandbriefbank AG 4.6% 22/2/2027	331,854	0.09	EUR 700,000	Anchorage Capital Europe CLO 2021-4 DAC FRN		
ELID 282 000	Douglas GmbH 6% 8/4/2026	284,647	0.09		25/4/2034	692,378	0.19
	Gruenenthal GmbH	204,047	0.00	FUR 400 000	Aurium CLO II DAC FRN	032,370	0.13
2011 072,000	3.625% 15/11/2026*	694,263	0.19	LOTT 400,000	22/6/2034	397,235	0.11
EUR 2.119.000	Gruenenthal GmbH	00 .,200	00	EUR 200.000	Avoca CLO XV DAC FRN	001,200	0
, ,,,,,,,	4.125% 15/5/2028	2,197,467	0.60	,	15/4/2031	193,687	0.05
EUR 1,056,000	HT Troplast GmbH			EUR 100,000	Avoca CLO XVIII DAC FRN		
	9.25% 15/7/2025*	1,163,010	0.32		15/4/2031	96,349	0.03
EUR 400,000	IHO Verwaltungs GmbH			EUR 200,000	Bilbao CLO I DAC FRN		
	3.625% 15/5/2025	411,148	0.11		20/7/2031	195,470	0.05
EUR 352,000	IHO Verwaltungs GmbH	000 500	0.40	EUR 800,000	Bilbao CLO II DAC FRN	700 100	0.00
1100 000 000	3.875% 15/5/2027	366,509	0.10	EUD 700 000	20/8/2035	796,188	0.22
USD 200,000	IHO Verwaltungs GmbH '144A'	470 740	0.05	EUR 700,000	BlueMountain EUR 2021-1	070.040	0.40
ELID 900 000	6% 15/5/2027 KME SE 6.75% 1/2/2023*	176,742 769,984	0.05 0.21	ELID 000 000	CLO DAC FRN 15/4/2034	672,243	0.18
	Nidda BondCo GmbH	709,904	0.21	EUR 600,000	BlueMountain Fuji Eur CLO IV DAC FRN 25/2/2034	798,552	0.22
LOIX 400,000	5% 30/9/2025	401,965	0.11	FUR 100 000	Bridgepoint CLO 1 DAC FRN	790,332	0.22
FUR 162 000	Nidda BondCo GmbH	401,000	0.11	LOTT 100,000	15/1/2034	99,445	0.03
2011 102,000	7.25% 30/9/2025	166,024	0.05	EUR 700.000	Capital Four CLO II DAC FRN	00,110	0.00
EUR 887.000	Nidda Healthcare Holding	,			15/1/2034	683,452	0.19
,,,,,,	GmbH 3.5% 30/9/2024	889,280	0.25	EUR 600,000	CIFC European Funding CLO	, .	
EUR 2,085,000	Nidda Healthcare Holding				III DAC FRN 15/1/2034	592,242	0.16
	GmbH 3.5% 30/9/2024	2,108,456	0.58	EUR 269,000	Contego CLO IX DAC FRN		
EUR 1,395,000	Novelis Sheet Ingot GmbH				24/1/2034	265,566	0.07
	3.375% 15/4/2029	1,455,438	0.40	EUR 118,000	Harvest CLO XXIII DAC FRN		
,	PCF GmbH FRN 15/4/2026	468,786	0.13		20/10/2032	113,505	0.03
	PCF GmbH 4.75% 15/4/2026*	1,205,413	0.33	EUR 700,000	Henley CLO IV DAC FRN	070 404	0.40
	ProGroup AG 3% 31/3/2026*	1,590,643	0.44	EUD 200 000	25/4/2034	673,104	0.19
EUR 1,077,000	Renk AG/Frankfurt am Main 5.75% 15/7/2025*	1 121 152	0.31	EUR 200,000	Invesco Euro CLO FRN 5/7/2034	100.045	0.05
ELID 500 000	Schenck Process Holding	1,131,453	0.31	EUD 172 625	Invesco Euro Clo III DAC FRN	198,045	0.05
LOIX 300,000	GmbH/Darmstadt			LOIX 172,033	15/7/2032	172,618	0.05
	5.375% 15/6/2023	511,395	0.14	FUR 400 000	Invesco Euro CLO V DAC FRN	172,010	0.00
EUR 600,000		011,000	0.11	2011 100,000	15/1/2034	401,174	0.11
,	Verwaltungsgesellschaft			EUR 400,000	Marino Park CLO DAC FRN	,	
	674 mbH 6% 30/7/2026	624,084	0.17		16/1/2034	392,819	0.11
EUR 300,000				EUR 438,000	Neuberger Berman Loan		
	Verwaltungsgesellschaft				Advisers Euro CLO FRN		
	675 mbH 2% 15/7/2025	302,853	0.08		17/4/2034	420,444	0.12
EUR 1,700,000	Tele Columbus AG	4 707 000	0.47	EUR 699,000	Neuberger Berman Loan		
TUD 1 420 000	3.875% 2/5/2025*	1,707,208	0.47		Advisers Euro CLO 2 DAC	607 605	0.10
EUR 1,429,000	thyssenkrupp AG 2.875% 22/2/2024*	1 470 642	0.41	ELID 149 000	FRN 15/4/2034 OCP Euro CLO 2017-2 DAC	697,695	0.19
FUR 1 188 000	TK Elevator Midco GmbH	1,478,643	0.41	EUR 146,000	FRN 15/1/2032	143,610	0.04
LOIX 1,100,000	4.375% 15/7/2027	1,252,508	0.34	FUR 100 000	OCP Euro CLO 2017-2 DAC	143,010	0.04
FUR 1 620 000	Vertical Holdco GmbH	1,202,000	0.04	LOTT 100,000	FRN 15/1/2032	96,945	0.03
	6.625% 15/7/2028*	1.740.933	0.48	EUR 200.000	OCP Euro CLO 2019-3 DAC	00,010	0.00
EUR 600,000	ZF Finance GmbH	.,,			FRN 20/4/2033	195,493	0.05
	2% 6/5/2027*	611,892	0.17	EUR 300,000	Providus Clo III DAC FRN		
EUR 700,000	ZF Finance GmbH				18/7/2034	299,414	0.08
	2.75% 25/5/2027	736,621	0.20	EUR 400,000	Providus CLO V DAC FRN		
EUR 500,000	ZF Finance GmbH				15/2/2035	384,114	0.11
	3% 21/9/2025	534,808	0.15	EUR 200,000	Rockford Tower Europe CLO		
EUR 600,000	ZF Finance GmbH				2018-1 DAC 'Series 2018-1X		
	3.75% 21/9/2028	667,458	0.18		E' FRN 20/12/2031	195,980	0.05
		37,955,559	10.44	EUR 578,000	Rockford Tower Europe CLO		
	Greece			EUD 700 000	2021-1 DAC FRN 20/4/2034	565,699	0.16
EUR 035 000	Public Power Corp SA			EUR 700,000	Sound Point Euro CLO V	600.659	0.10
LOIX 933,000	3.375% 31/7/2028	943,766	0.26	CDD 462 000	Funding DAC FRN 25/7/2035	690,658	0.19
FUR 642 000	Public Power Corp SA	343,700	0.20	GBP 462,000	Virgin Media Vendor Financing Notes III DAC		
2011 0 12,000	3.875% 30/3/2026	670,989	0.18		4.875% 15/7/2028	548,722	0.15
		· · · · · · · · · · · · · · · · · · ·			4.07070 10/1/2020		
		1,614,755	0.44			12,691,820	3.49
	Ireland				Italy		
EUR 600,000	AIB Group Plc FRN 23/6/2025				Atlantia SpA 1.875% 12/2/2028	761,321	0.21
	(Perpetual)	679,050	0.19	EUR 200,000	Autostrade per l'Italia SpA		
EUR 340,000	Anchorage Capital Europe	200	0.00	_	1.75% 26/6/2026	208,471	0.06
	CLO 2 DAC FRN 15/4/2034	339,924	0.09	EUR 600,000	Autostrade per l'Italia SpA		
			1		1.75% 1/2/2027	625,026	0.17

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	estments 31 August	Market	% of			Market	% of
Holding	Description	Value	Net Assets	Holding	Description	Value	Net Assets
nolaling	Description	(EUK)	ASSELS	Holding	Description	(EUK)	ASSELS
EUR 200,000	Autostrade per l'Italia SpA			EUR 1,400,000	UniCredit SpA FRN 3/6/2027		
FUR 1 2/3 000	1.875% 4/11/2025 Autostrade per l'Italia SpA	209,773	0.06	FUR 700 000	(Perpetual)* UniCredit SpA FRN 20/2/2029	1,365,700 761,626	0.38 0.21
LOIN 1,243,000	2% 4/12/2028	1,316,064	0.36	1	UniCredit SpA FRN 23/9/2029	405,201	0.21
EUR 2,815,000	Autostrade per l'Italia SpA	.,0.0,00.	0.00		UniCredit SpA FRN 15/1/2032	309,750	0.09
	2% 15/1/2030	2,977,834	0.82	EUR 906,000	Unipol Gruppo SpA		
EUR 1,100,000	Banca Monte dei Paschi di	4 407 050	0.04		3.25% 23/9/2030	1,019,911	0.28
FUR 725 000	Siena SpA 1.875% 9/1/2026 Banca Monte dei Paschi di	1,127,258	0.31			42,740,352	11.75
2017 720,000	Siena SpA 2.625% 28/4/2025	757,368	0.21		Japan		
EUR 300,000	Banca Monte dei Paschi di			EUR 2,925,000	Rakuten Group Inc FRN		
	Siena SpA 3.625% 24/9/2024	319,240	0.09	LICD 4 000 000	22/4/2027 (Perpetual)	2,941,819	0.81
EUR 1,147,000	Banco BPM SpA FRN 29/6/2031*	1,149,151	0.32	050 1,900,000	SoftBank Group Corp FRN 19/7/2023 (Perpetual)	1,614,752	0.44
EUR 813.000	Brunello Bidco SpA FRN	1,149,131	0.52	USD 400,000	SoftBank Group Corp FRN	1,011,702	0.11
2011 010,000	15/2/2028*	814,699	0.22	,	19/7/2027 (Perpetual)	338,721	0.09
EUR 400,000	Brunello Bidco SpA			EUR 1,192,000	SoftBank Group Corp	4 400 074	0.00
EUD 4 544 000	3.5% 15/2/2028	400,540	0.11	EUD 1 204 000	2.125% 6/7/2024 SoftBank Group Corp	1,182,971	0.32
EUR 1,511,000	Cedacri Mergeco SPA FRN 15/5/2028	1,527,017	0.42	LOIX 1,294,000	2.875% 6/1/2027	1,263,319	0.35
EUR 2,936,000	Centurion Bidco SpA	1,027,017	0.12	EUR 800,000	SoftBank Group Corp	,,-	
	5.875% 30/9/2026	3,062,527	0.84		3.125% 19/9/2025	809,480	0.22
EUR 1,469,000		4 400 400	0.44	EUR 1,036,000	SoftBank Group Corp 3.375% 6/7/2029	1 007 054	0.20
EUD 1 000 000	3.375% 31/7/2026* Gamma Bidco SpA	1,488,192	0.41	FUR 400 000	SoftBank Group Corp	1,007,054	0.28
EUR 1,000,000	5.125% 15/7/2025	1,026,555	0.28	2017 400,000	4% 19/9/2029	407,520	0.11
EUR 746,000	Gamma Bidco SpA	.,020,000	0.20	EUR 100,000	SoftBank Group Corp	,	
	6.25% 15/7/2025	783,759	0.22		4.5% 20/4/2025	106,097	0.03
EUR 1,600,000	IMA Industria Macchine			EUR 905,000	SoftBank Group Corp 4.75% 30/7/2025	065 752	0.27
	Automatiche SpA 3.75% 15/1/2028	1,613,136	0.44	FUR 800 000	SoftBank Group Corp	965,753	0.27
EUR 900.000	Intesa Sanpaolo SpA FRN	1,013,130	0.44	2011 000,000	5% 15/4/2028	863,528	0.24
,	20/1/2025 (Perpetual)	997,313	0.27			11,501,014	3.16
EUR 1,000,000	Intesa Sanpaolo SpA FRN				Jersey	,,-	
ELID 2 150 000	11/1/2027 (Perpetual) Intesa Sanpaolo SpA FRN	1,243,125	0.34	EUR 1.200.000	Avis Budget Finance Plc		
LOIX 3, 130,000	1/3/2028 (Perpetual)	3,502,012	0.96	,,	4.75% 30/1/2026	1,237,440	0.34
EUR 300,000	Intesa Sanpaolo SpA FRN	-,,		GBP 782,000	CPUK Finance Ltd		
	4/3/2029	336,750	0.09	CDD 600 000	4.5% 28/8/2027	929,778	0.25
EUR 275,000	Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)	322,609	0.09	GBF 600,000	CPUK Finance Ltd 4.875% 28/8/2025	712,532	0.20
GBP 550 000	Intesa Sanpaolo SpA	322,009	0.09	GBP 2,605,000	Galaxy Bidco Ltd	,	
02. 000,000	5.148% 10/6/2030	739,392	0.20		6.5% 31/7/2026	3,195,935	0.88
EUR 600,000	Nexi SpA 24/2/2028					6,075,685	1.67
EUD 2.050.000	(Zero Coupon)	606,064	0.17		Luxembourg		
EUR 2,000,000	Poste Italiane SpA 2.625% 24/6/2170	2,641,520	0.73	EUR 100,000	ADLER Group SA		
EUR 2,505,000	Rekeep SpA 7.25% 1/2/2026*	2,704,536	0.74	EUD 4 000 000	2.25% 14/1/2029	95,503	0.03
	Sisal Group SpA 7% 31/7/2023	416,435	0.11	EUR 1,200,000	ADLER Group SA 2.75% 13/11/2026	1,197,582	0.33
EUR 1,100,000	Societa Cattolica Di			EUR 2.000.000	ADLER Group SA	1,197,302	0.55
	Assicurazione SPA FRN 14/12/2047	1,255,375	0.35	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3.25% 5/8/2025*	2,043,050	0.56
EUR 885,000	Telecom Italia SpA/Milano	1,200,070	0.55	EUR 840,000	Allied Universal Holdco LLC/		
•	1.625% 18/1/2029	871,013	0.24		Allied Universal Finance		
EUR 500,000	Telecom Italia SpA/Milano				Corp/Atlas Luxco 4 Sarl 3.625% 1/6/2028	837,417	0.23
EUD 500 000	2.375% 12/10/2027 Telecom Italia SpA/Milano	520,990	0.14	GBP 562,000	Allied Universal Holdco LLC/	001,411	0.20
EUR 300,000	2.75% 15/4/2025*	536,814	0.15		Allied Universal Finance		
EUR 100,000	Telecom Italia SpA/Milano				Corp/Atlas Luxco 4 Sarl		
	2.875% 28/1/2026	106,336	0.03	EUD 440 000	4.875% 1/6/2028 Altice Financing SA	652,547	0.18
EUR 100,000	Telecom Italia SpA/Milano	106 741	0.02	LOIX 440,000	2.25% 15/1/2025	428,274	0.12
FUR 416 000	3% 30/9/2025 Telecom Italia SpA/Milano	106,741	0.03	EUR 990,000	Altice Financing SA	-,	
LOIX 410,000	4% 11/4/2024	447,138	0.12		3% 15/1/2028	942,975	0.26
EUR 100,000	Telecom Italia SpA/Milano			EUR 1,061,000	Altice Financing SA	1 060 422	0.20
EUD 300 000	5.25% 17/3/2055	125,870	0.03	EUR 850 000	4.25% 15/8/2029 Altice France Holding SA	1,069,133	0.29
EUR 700,000	UniCredit SpA FRN 3/6/2025 (Perpetual)	752,500	0.21		8% 15/5/2027	914,141	0.25
EUR 400.000	UniCredit SpA FRN 3/6/2026	132,300	0.21	EUR 1,600,000	Aroundtown SA FRN		
,	(Perpetual)	477,700	0.13		23/9/2024 (Perpetual)	1,699,712	0.47

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% N N Asset
FUR 1 067 000	BK LC Lux Finco1 Sarl			FUR 1 227 000	Energizer Gamma Acquisition		
2011 1,007,000	5.25% 30/4/2029	1,110,822	0.30	2011 1,227,000	BV 3.5% 30/6/2029	1,226,012	0.3
EUR 2,882,000	Cidron Aida Finco Sarl	.,,		EUR 587,000	Intertrust Group BV	, -,-	
	5% 1/4/2028*	2,920,676	0.80		3.375% 15/11/2025	603,876	0.1
GBP 763,000	Cidron Aida Finco Sarl			EUR 1,627,000	Nobel Bidco BV		
	6.25% 1/4/2028*	909,189	0.25		3.125% 15/6/2028	1,628,643	0.4
EUR 429,000	Cirsa Finance International	100.010	0.40	EUR 1,235,000	Nobian Finance BV	4 0 4 7 0 0 5	
EUD 400 000	Sarl 4.75% 22/5/2025	433,316	0.12	EUD 4 040 000	3.625% 15/7/2026	1,247,665	0.3
EUR 400,000	Cirsa Finance International Sarl 6.25% 20/12/2023	406,148	0.11	EUR 1,040,000	OI European Group BV 2.875% 15/2/2025	1,057,727	0.2
LISD 400 000	Cirsa Finance International	400,140	0.11	FUR 100 000	OI European Group BV	1,037,727	0.2
000 100,000	Sarl '144A'			2011 100,000	3.125% 15/11/2024	104,726	0.0
	7.875% 20/12/2023	345,081	0.09	EUR 650,000	Repsol International Finance	, ,	
EUR 501,000	Codere Finance 2 Luxembourg				BV FRN 11/3/2026		
	SA (Step-up coupon)				(Perpetual)	698,198	0.
	10.75% 30/9/2023*	530,344	0.15	EUR 1,124,000	Repsol International Finance		
EUR 91,000	Codere Finance 2 Luxembourg	07.404			BV FRN 11/9/2028	4.054.040	^
EUD 540 460	SA 10.75% 30/9/2023	97,124	0.03	EUD 200 000	(Perpetual)	1,251,349	0.
EUR 510,468	Codere Finance 2 Luxembourg SA 10.75% 1/11/2023	261 027	0.10	EUR 200,000	Repsol International Finance BV FRN 25/3/2075	219,000	0.
LISD 207 125	Codere Finance 2 Luxembourg	361,927	0.10	EUR 100 000	Stichting AK Rabobank	219,000	0.
000 207,120	SA '144A' 11.625% 1/11/2023	125,250	0.03	2017 100,000	Certificaten (Step-up coupon)		
EUR 550.000	Dana Financing Luxembourg	120,200	0.00		2.188% 29/12/2049		
	Sarl 3% 15/7/2029	571,975	0.16		(Perpetual)	141,900	0.
EUR 800,000	European TopSoho Sarl			EUR 392,233	Summer BidCo BV		
	4% 21/9/2021	682,892	0.19		9% 15/11/2025*	401,340	0
EUR 1,370,000	Garfunkelux Holdco 3 SA			EUR 301,883	Summer BidCo BV		
	6.75% 1/11/2025	1,436,671	0.39		9% 15/11/2025	309,693	0
GBP 2,461,000	Garfunkelux Holdco 3 SA	0.044.404	0.00	EUR 200,000	Telefonica Europe BV FRN	000 050	^
ELID 2 720 000	7.75% 1/11/2025	3,011,194	0.83	ELID 1 500 000	31/3/2024 (Perpetual) Telefonica Europe BV FRN	223,250	0
EUR 2,730,000	Herens Midco Sarl 5.25% 15/5/2029	2,648,769	0.73	EUR 1,500,000	14/12/2024 (Perpetual)	1,638,750	0.
FUR 1 271 000	HSE Finance Sarl	2,040,709	0.73	FUR 1 800 000	Telefonica Europe BV FRN	1,000,700	U
2017 1,27 1,000	5.625% 15/10/2026*	1,325,558	0.36	2011 1,000,000	22/6/2026 (Perpetual)	1,957,500	0
EUR 608,000	Kleopatra Finco Sarl	1,0=0,000		EUR 800,000	Telefonica Europe BV FRN	, ,	
,	4.25% 1/3/2026*	606,234	0.17		24/6/2027 (Perpetual)*	825,532	0
EUR 200,000	Matterhorn Telecom SA			EUR 300,000	Teva Pharmaceutical Finance		
	3.125% 15/9/2026	202,972	0.05		Netherlands II BV		_
EUR 1,600,000	Matterhorn Telecom SA			EUD 000 000	1.625% 15/10/2028*	271,787	0
ELID 200 000	4% 15/11/2027* Monitchem HoldCo 2 SA	1,658,960	0.46	EUR 800,000	Teva Pharmaceutical Finance Netherlands II BV		
EUR 300,000	9.5% 15/9/2026*	327,450	0.09		1.875% 31/3/2027*	749,090	0
FUR 796 000	Monitchem HoldCo 3 SA	327,430	0.09	FUR 1 400 000	Teva Pharmaceutical Finance	749,090	U
2011 700,000	5.25% 15/3/2025	823,358	0.23	2011 1,100,000	Netherlands II BV		
EUR 200,000	Rossini Sarl FRN 30/10/2025	201,059	0.05		4.5% 1/3/2025	1,457,236	0
EUR 1,194,000	Rossini Sarl 6.75% 30/10/2025	1,246,237	0.34	EUR 800,000	Teva Pharmaceutical Finance		
EUR 2,000,000	SES SA FRN 27/5/2026				Netherlands II BV		
	(Perpetual)	2,034,010	0.56		6% 31/1/2025	869,270	0
EUR 720,842	Summer BC Holdco A Sarl			EUR 869,000	Titan Holdings II BV		_
EUD 0 000 000	9.25% 31/10/2027	792,487	0.22	EUD 400 000	5.125% 15/7/2029	887,662	0
EUR 2,300,000	Summer BC Holdco B SARL	2 420 457	0.67	EUR 400,000	United Group BV	205.044	0
EUD 383 000	5.75% 31/10/2026 Telecom Italia Finance SA	2,430,157	0.67	EUR 048 000	4% 15/11/2027 United Group BV	395,044	0
LUIX 200,000	7.75% 24/1/2033	421,376	0.12	LOIX 370,000	4.625% 15/8/2028	951,555	0
	7.7070 247 172000			EUR 225.000	United Group BV	001,000	Ū
		37,541,570	10.32		4.875% 1/7/2024	228,476	0
	Marshall Islands			EUR 1,000,000	UPC Holding BV	, -	
USD 900,000	Danaos Corp '144A'				3.875% 15/6/2029*	1,035,500	0
1100 4 6 16 6 5	8.5% 1/3/2028	826,663	0.23	EUR 500,000	ZF Europe Finance BV		
USD 1,342,000	Danaos Corp '144A'	1 000 040	0.04	EUD coo coo	2% 23/2/2026	512,590	0
119D 2 10E 000	8.5% 1/3/2028 Soaspan Corp (144A)	1,232,646	0.34	EUR 300,000	ZF Europe Finance BV	240.004	^
2,185,000	Seaspan Corp '144A' 5.5% 1/8/2029	1,888,901	0.52	ELID 276 000	2.5% 23/10/2027 Ziggo BV 2.875% 15/1/2030	312,321 379,920	0
	0.0 /0 1/0/2023			FIIR 230 400	Ziggo BV 4.25% 15/1/2027	379,920 239,618	0
		3,948,210	1.09	200,400	-1990 DV 4.2070 10/1/2021		
	Netherlands					24,940,014	6
EUR 1,400,000	Abertis Infraestructuras Finance				Panama		
	BV FRN 24/11/2025			EUR 407,000	Carnival Corp		
	(Perpetual)	1,447,320	0.40		7.625% 1/3/2026	438,445	0
	Dufry One BV 0.75% 30/3/2026	889,579	0.24	EUR 1,585,000		4 000 000	_
	Dufry One BV 2% 15/2/2027	478,620	0.13		10.125% 1/2/2026	1,820,293	0
	Dufry One BV 2.5% 15/10/2024	299,265	0.08				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% o Ne Assets
	Portugal			_	Verisure Holding AB	· · · · · · · · · · · · · · · · · · ·	
EUR 200,000	Banco Espirito Santo SA (Restricted) (Defaulted)			,	3.5% 15/5/2023 Verisure Holding AB	543,943	0.15
EUR 600 000	15/1/2018 (Zero Coupon) Banco Espirito Santo SA	32,000	0.01		3.875% 15/7/2026 Verisure Midholding AB	282,331	0.08
LOT 000,000	(Restricted) (Defaulted)	00.000	0.00		5.25% 15/2/2029 Volvo Car AB 2.5% 7/10/2027	1,320,329 300,172	0.36
	21/1/2019 (Zero Coupon)	96,000	0.02	EUR 273,000	VOIVO Cai AB 2.5% 1/10/2021	9,811,815	2.70
	Spain	.,			Switzerland	, ,	
FUR 1 478 000	Spain Aedas Homes Opco SLU			CHF 1 200 000	Cembra Money Bank AG		
	4% 15/8/2026* Banco Bilbao Vizcaya	1,535,975	0.42	, ,	9/7/2026 (Zero Coupon) Credit Suisse Group AG FRN	1,091,827	0.30
200,000	Argentaria SA FRN	220 526	0.06		11/12/2023 (Perpetual) Credit Suisse Group AG FRN	373,126	0.10
EUR 1,800,000	29/3/2024 (Perpetual) Banco Bilbao Vizcaya	220,536	0.06		18/12/2024 (Perpetual)	184,166	0.0
=::=	Argentaria SA FRN 15/1/2026 (Perpetual)*	2,077,992	0.57		Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	184,166	0.0
	Banco de Sabadell SA FRN 17/1/2030	598,200	0.16		Credit Suisse Group AG FRN 12/9/2025 (Perpetual)	474,739	0.13
EUR 1,000,000	Banco de Sabadell SA FRN 15/4/2031	1,009,830	0.28	USD 300,000	Credit Suisse Group AG '144A' FRN 11/2/2027 (Perpetual)	266,659	0.08
EUR 1,200,000	Banco Santander SA FRN				( - p	2,574,683	0.7
ELIR 1 600 000	14/1/2026 (Perpetual)* CaixaBank SA FRN 19/9/2023	1,266,510	0.35		United Kingdom		
	(Perpetual) Cellnex Telecom SA	1,744,816	0.48	GBP 600,000	Arqiva Broadcast Finance Plc 6.75% 30/9/2023	715,427	0.2
	0.75% 20/11/2031 Grupo Antolin-Irausa SA	6,934,017	1.91	GBP 1,000,000	Arrow Global Finance Plc 5.125% 15/9/2024	1,171,898	0.3
	3.5% 30/4/2028	819,743	0.23	GBP 600,000	Barclays Plc FRN 15/6/2025 (Perpetual)	795,748	0.2
EUR 600,000	International Consolidated Airlines Group SA			GBP 400,000	Barclays Plc FRN 15/12/2025		
EUR 1,900,000	0.625% 17/11/2022 International Consolidated	586,956	0.16	GBP 1,021,000	(Perpetual) Bellis Acquisition Co Plc	521,372	0.1
,,,,,,,,,	Airlines Group SA 1.125% 18/5/2028	1,771,750	0.49	GBP 225,000	3.25% 16/2/2026 BP Capital Markets Plc FRN	1,188,391	0.3
EUR 100,000	International Consolidated Airlines Group SA	.,,	0.10	GBP 800.000	22/3/2027 (Perpetual) BP Capital Markets Plc	281,741	0.0
EUD 700 000	1.5% 4/7/2027	90,166	0.02		1% 28/4/2023 Canary Wharf Group	950,863	0.2
EUR 700,000	International Consolidated Airlines Group SA			LON 330,000	Investment Holdings Plc	500 007	
EUR 700,000	2.75% 25/3/2025 International Consolidated	698,736	0.19	GBP 877,000	1.75% 7/4/2026* Constellation Automotive	562,897	0.1
	Airlines Group SA 3.75% 25/3/2029*	701,036	0.19		Financing Plc 4.875% 15/7/2027	1,027,064	0.2
EUR 900,000	Lar Espana Real Estate Socimi			EUR 910,000	EC Finance Plc 2.375% 15/11/2022	914,969	0.2
EUR 413,000	SA 1.75% 22/7/2026 Lorca Telecom Bondco SA	918,603	0.25	EUR 444,000	eG Global Finance Plc	,	
EUR 250,000	4% 18/9/2027 Tendam Brands SAU FRN	422,883	0.12	EUR 1,636,000	4.375% 7/2/2025* eG Global Finance Plc	444,457	0.
	15/9/2024* Tendam Brands SAU	250,215	0.07	GBP 471.000	6.25% 30/10/2025* eG Global Finance Plc	1,684,805	0.4
LOIX 130,000	5% 15/9/2024*	150,826	0.04		6.25% 30/3/2026 Heathrow Finance Plc FRN	549,625	0.1
		21,798,790	5.99	,	1/3/2024	365,342	0.
TUD 1 650 000	Sweden			GBP 700,000	Heathrow Finance Plc (Step-up coupon)		
	Fastighets AB Balder 2.873% 2/6/2081	1,637,543	0.45	1100 000 000	4.625% 1/9/2029	827,933	0.2
EUR 775,000	Heimstaden Bostad AB FRN 15/1/2026 (Perpetual)	808,325	0.22		HSBC Bank Plc FRN 31/12/2021 (Perpetual)	688,655	0.
EUR 1,075,000	Heimstaden Bostad AB FRN 1/2/2027 (Perpetual)	1,070,807	0.29	GBP 967,000	Hurricane Finance Plc 8% 15/10/2025	1,217,505	0.3
EUR 450,000	Heimstaden Bostad AB FRN 29/10/2027 (Perpetual)*	453,578	0.13	GBP 428,000	Iceland Bondco Plc 4.375% 15/5/2028*	462,459	0.1
	Intrum AB 3% 15/9/2027	200,952	0.06	GBP 500,000	Iceland Bondco Plc		0.
EUR 338,000	Intrum AB 3.5% 15/7/2026* Intrum AB 4.875% 15/8/2025	2,269,429 355,841	0.62 0.10	GBP 300,000	4.625% 15/3/2025* Iceland Bondco Plc	572,701	
	Verisure Holding AB FRN 15/4/2025	152,155	0.04	EUR 300,000	4.625% 15/3/2025* International Game Technology	343,621	0.0
EUR 412,000	Verisure Holding AB 3.25% 15/2/2027	416,410	0.12		Plc 3.5% 15/6/2026	311,916	0.0

 $<sup>^{\</sup>star}$  All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,000,000	International Game Technology				United States		
GBP 1,020,000	Plc 3.5% 15/6/2026 Iron Mountain UK Plc	1,039,720	0.29	EUR 788,000	Ardagh Metal Packaging Finance USA LLC / Ardagh		
EUR 700,000	3.875% 15/11/2025*  Jaguar Land Rover Automotive	1,215,679	0.33		Metal Packaging Finance Plc 2% 1/9/2028*	799,631	0.22
EUR 1,164,000	Plc 4.5% 15/1/2026*  Jaguar Land Rover Automotive	732,564	0.20	EUR 959,000	Ardagh Metal Packaging Finance USA LLC / Ardagh		
EUR 800,000	Plc 4.5% 15/7/2028*  Jaguar Land Rover Automotive	1,178,853	0.32		Metal Packaging Finance Plc 3% 1/9/2029*	966,677	0.27
GBP 1,200,000	Plc 6.875% 15/11/2026* Jerrold Finco Plc	918,834	0.25	EUR 400,000	Banff Merger Sub Inc 8.375% 1/9/2026	420,456	0.12
GBP 1.200.000	5.25% 15/1/2027 Marks & Spencer Plc	1,461,047	0.40		Belden Inc 3.375% 15/7/2027 Belden Inc 3.375% 15/7/2031*	412,616 771,145	0.11 0.21
	4.5% 10/7/2027* Matalan Finance Plc	1,515,585	0.42	EUR 600,000	Belden Inc 3.875% 15/3/2028 Belden Inc 4.125% 15/10/2026	627,426 524,158	0.17 0.15
,	6.75% 31/1/2023* Mclaren Finance Plc '144A'	1,038,710	0.29		Boxer Parent Co Inc 6.5% 2/10/2025*	1,647,042	0.45
	7.5% 1/8/2026	486,195	0.13	EUR 823,000	Catalent Pharma Solutions Inc 2.375% 1/3/2028	839,345	
	Mclaren Finance Plc '144A' 7.5% 1/8/2026	253,667	0.07	EUR 1,300,000	Chemours Co/The		0.23
GBP 1,000,000	National Express Group Plc FRN 26/11/2025 (Perpetual)	1,213,092	0.33	EUR 2,163,000	4% 15/5/2026 Coty Inc 3.875% 15/4/2026*	1,342,627 2,193,650	0.37 0.60
USD 2,950,000	Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025	2,543,753	0.70	, ,	Coty Inc 4% 15/4/2023 Coty Inc 4.75% 15/4/2026	1,880,827 196,600	0.52 0.05
GBP 1,321,000	Premier Foods Finance Plc 3.5% 15/10/2026	1,557,747	0.43	GBP 1,897,000	Encore Capital Group Inc 4.25% 1/6/2028*	2,215,926	0.61
EUR 181,000	Rolls-Royce Plc 4.625% 16/2/2026		0.06	EUR 397,000	Encore Capital Group Inc 4.875% 15/10/2025	418,330	0.12
GBP 200,000	Rolls-Royce Plc	199,600		GBP 600,000	Encore Capital Group Inc 5.375% 15/2/2026	736,213	0.20
GBP 672,000	5.75% 15/10/2027 Stonegate Pub Co Financing	258,460	0.07	USD 1,000,000	Glencore Funding LLC 27/3/2025 (Zero Coupon)	825,897	0.23
GBP 1,400,000	2019 Plc 8% 13/7/2025* Stonegate Pub Co Financing	811,685	0.22	EUR 600,000	Liberty Mutual Group Inc FRN	,	
GBP 730,000	2019 Plc 8.25% 31/7/2025 Stonegate Pub Co Financing	1,717,700	0.47	EUR 1,376,000	23/5/2059 Organon & Co / Organon	625,905	0.17
GBP 1,745,000	2019 Plc 8.25% 31/7/2025 Thames Water Kemble Finance	897,147	0.25	EUD 4 400 000	Foreign Debt Co-Issuer BV 2.875% 30/4/2028	1,406,898	0.39
GBP 87,392	Plc 4.625% 19/5/2026 Unique Pub Finance Co Plc/	2,106,421	0.58		Scientific Games International Inc 3.375% 15/2/2026	1,410,304	0.39
GBP 476.000	The 5.659% 30/6/2027 Unique Pub Finance Co Plc/	115,095	0.03		Summer BC Bidco B LLC '144A' 5.5% 31/10/2026	171,687	0.05
	The 6.464% 30/3/2032 Very Group Funding Plc/The	674,142	0.19	,	UGI International LLC 3.25% 1/11/2025	514,570	0.14
	6.5% 1/8/2026 Virgin Media Finance Plc	2,166,126	0.60	EUR 1,265,000	WMG Acquisition Corp 2.25% 15/8/2031	1,270,528	0.35
	3.75% 15/7/2030	486,695	0.13			22,218,458	6.12
	Virgin Media Secured Finance Plc 4.25% 15/1/2030	118,137	0.03	Total Bonds Total Transferable Se	curities and Money	340,604,161	93.66
	Virgin Media Secured Finance Plc 5.25% 15/5/2029	371,387	0.10	Market Instruments A	dmitted to an		
	Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029	362,825	0.10	Dealt in on Another R		341,575,007	93.93
GBP 1,300,000	Vmed O2 UK Financing I Plc 4% 31/1/2029	1,516,716	0.42	Other Transferable S	Securities		
GBP 2,271,000	Vmed O2 UK Financing I Plc 4.5% 15/7/2031	2,688,262	0.74	BONDS			
EUR 900,000	Vodafone Group Plc FRN 3/10/2078	1,026,000	0.28		Ireland		
USD 300,000	Vodafone Group Plc FRN 3/10/2078*	279,841	0.08	EUR 800,000	AlbaCore EURO CLO I DAC 18/10/2034		
EUR 900,000	Vodafone Group Plc FRN 3/1/2079	936,760		EUR 800,000	(Zero Coupon)** Contego CLO VIII DAC	792,000	0.22
EUR 600,000	Vodafone Group Plc FRN	,	0.26	, , ,	25/1/2034 (Zero Coupon)**	792,000	0.22
	27/8/2080	619,440 48,107,274	13.23	Total Bonds		1,584,000 1,584,000	0.44
		70,101,214	10.20	Total Other Transferal	ble Securities	1,584,000	0.44
				Total Portfolio	300000	343,159,007	94.37
				Other Net Assets		20,485,135	5.63

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)		
Currency	Purchases	Currency	Sales	Counterparty	date	EUR		
EUR	1,925,181	CHF	2,080,000	State Street	14/9/2021	(3,044)		
EUR	2,375,139	GBP	2,030,000	Bank of America	14/9/2021	9,352		
EUR	1,608,840	GBP	1,370,000	UBS	14/9/2021	12,226		
EUR	47,698,869	GBP	40,370,000	State Street	14/9/2021	651,187		
EUR	15,027,815	USD	17,630,000	Barclays	14/9/2021	120,870		
EUR	682,550	USD	800,000	Standard Chartered Bank	14/9/2021	6,115		
Net unreali	sed appreciat	ion				796,706		
CHF Hedg	ed Share Cla	ss		·				
CHF	1,486,052	EUR	1,385,588	BNY Mellon	15/9/2021	(7,962)		
Net unreali	Net unrealised depreciation (7,962)							

# Open Forward Foreign Exchange Contracts as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)				
Currency	Purchases	Currency	Sales	Counterparty	date	EUR				
GBP Hedged Share Class										
EUR	760	GBP	649	BNY Mellon	15/9/2021	5				
GBP	8,743,336	EUR	10,296,245	BNY Mellon	15/9/2021	(106,854)				
Net unreali	ised depreciat	ion				(106,849)				
SEK Hedg	ed Share Cla	ss								
SEK	95,675	EUR	9,413	BNY Mellon	15/9/2021	(20)				
Net unreali	ised depreciat	ion				(20)				
	Total net unrealised appreciation (EUR underlying exposure - EUR 80,114,153) 681,875									

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(41)	EUR	Euro Bund	September 2021	7,203,700	(113,250)
(28)	GBP	Long Gilt	December 2021	4,199,557	18,604
(37)	USD	US Treasury 10 Year Note (CBT)	December 2021	4,180,498	(19,041)
Total				15,583,755	(113,687)

#### Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (260,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/6/2025	(1,582)	23,227
CDS	EUR (290,000)	Fund provides default protection on Altice Finco SA; and receives Fixed 5%	Credit Suisse	20/6/2026	4,437	20,061
CDS	EUR (140,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Credit Suisse	20/6/2026	7,740	13,840
CDS	EUR (500,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Goldman Sachs	20/6/2026	10,746	49,429
CDS	EUR (408,130)	Fund provides default protection on TK Elevator Holdco GmbH; and receives Fixed 5%	Goldman Sachs	20/12/2026	19,855	34,502
CDS	EUR (230,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	2,999	27,617
CDS	EUR (100,000)	Fund provides default protection on Altice Finco SA; and receives Fixed 5%	JP Morgan	20/6/2026	1,646	6,918
CDS	EUR (470,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	1,479	41,291
CDS	EUR (480,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(3,526)	42,170
CDS	EUR (320,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Morgan Stanley	20/12/2025	(17,625)	26,332
Total (	EUR underlying expos	sure - EUR 3,297,241)	-		26,169	285,387

CDS: Credit Default Swaps

#### Purchased Options as at 31 August 2021

Number of contracts		Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation EUR	Market Value EUR
145	Call	EURO STOXX Bank Index	Exchange Traded	EUR 90	17/9/2021	15,639	46,581
Total (EUR u	nderlying ex	xposure - EUR 649,957)				15,639	46,581

# European Special Situations Fund

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% o Ne Assets
o an Official Stoc	rities and Money Market Ins k Exchange Listing or Dealt			1,498,216	Luxembourg Allegro.eu SA*	23,426,671	1.40
Regulated Market					Netherlands		
UNDS					Adyen NV	27,481,188	1.65
	Ireland			1	ASM International NV	21,262,765	1.28
363,089	BlackRock ICS Euro Liquid				ASML Holding NV	104,462,923	6.2
	Environmentally Aware Fund <sup>~</sup>	35,834,998	2.15	283,493	BE Semiconductor Industries NV*	21,908,339	1.3
otal Funds		35,834,998	2.15	137 871	Ferrari NV*	25,223,499	1.5
				1	IMCD NV*	38,711,455	2.3
COMMON STOCKS	S (SHARES)			· · · · · · · · · · · · · · · · · · ·	QIAGEN NV	29,756,725	1.7
	Denmark			661,761	STMicroelectronics NV	24,809,420	1.4
,	DSV PANALPINA A/S	79,358,044	4.76			293,616,314	17.6
	Genmab A/S	15,171,582	0.91		Consis	,,-	
	Netcompany Group A/S	53,964,974	3.24	E22 202	Spain	27 200 404	1.6
	Novo Nordisk A/S Royal Unibrew A/S	45,869,919 53,010,470	2.75 3.18	555,562	Amadeus IT Group SA	27,298,491	1.0
	Tryg A/S	20,513,244	1.23		Sweden		
370,733	nyg 2/3				Atlas Copco AB	27,089,898	1.6
		267,888,233	16.07	142,819	Epiroc AB	2,659,464	0.1
	Finland					29,749,362	1.7
	Kone Oyj 'B'	18,167,942	1.09		Switzerland		
641,941	Neste Oyj*	32,982,929	1.98	407.364	Logitech International SA*	35,653,881	2.1
		51,150,871	3.07		Lonza Group AG	84,682,106	5.0
	France				Sika AG*	45,136,588	2.7
77 049	Kering SA	51,692,174	3.10	24,857	Straumann Holding AG	40,852,404	2.4
	LVMH Moet Hennessy	01,002,174	0.10	113,881	VAT Group AG	40,895,080	2.4
101,000	Louis Vuitton SE	67,206,539	4.03			247,220,059	14.8
237,875	Safran SA	25,119,600	1.51		United Kingdom		
114,658	Teleperformance	42,927,955	2.57	1 122 024	Abcam Plc	20,340,070	1.2
395,805	Worldline SA/France	29,657,669	1.78		AJ Bell Plc	12,435,062	0.7
		216,603,937	12.99	1 ' '	Allfunds Group Plc	16,624,763	1.0
	Cormony	· · · · · ·			Alphawave IP Group Plc*	6,286,387	0.3
207 722	Germany CTS Eventim AG & Co KGaA*	16 000 277	1.01		Ashtead Group Plc	16,427,651	0.9
,	MTU Aero Engines AG	16,808,377 13,137,185	0.78	4,169,023	Auto Trader Group Plc	30,491,949	1.8
	Puma SE	35,341,140	2.12		Berkeley Group Holdings Plc	15,811,016	0.9
	Rational AG	14,840,390	0.89	1 ' '	Dr. Martens Plc	16,809,580	1.0
			4.80		Electrocomponents Plc	24,339,640	1.4
		80,127,092	4.00	1 ' '	RELX Plc	45,713,088	2.7
	Ireland				Rightmove Plc Spirax-Sarco Engineering Plc	24,813,824	1.4
	Kingspan Group Plc	24,950,711	1.50	3,133,008		23,814,159 22,514,523	1.4 1.3
22,008	Linde Plc	5,858,530	0.35	3,133,000	THOFIC		
		30,809,241	1.85			276,421,712	16.5
	Italy			Total Common Stocks	s (Shares)	1,639,449,517	98.3
110,503	DiaSorin SpA*	21,316,029	1.28	Total Transferable Se	,		
1,789,894	FinecoBank Banca Fineco SpA	27,895,498	1.67	Market Instruments A			
1,384	Moncler SpA	75,677	0.01	Official Stock Exchan		1 675 204 545	100.4
		49,287,204	2.96	Dealt in on Another R	egulated Market	1,675,284,515	100.4
	Jersey			Total Portfolio		1,675,284,515	100.4
723 470	Experian Plc	26,918,545	1.61	Other Net Liabilities		(8,061,251)	(0.4
	Wizz Air Holdings Plc	18,931,785	1.14	Total Net Assets (EUF		1,667,223,264	
337.035				I I I STASSA MAI NAME ACCORD (FILE	T.1	100/2/3/04	100.0

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

 $<sup>^{\</sup>star}$  All or a portion of this security represents a security on loan.

#### European Special Situations Fund continued

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation EUR
957	EUR	EURO STOXX 50 Index	September 2021	39,973,890	610,774
Total				39,973,890	610,774

### Open Forward Foreign Exchange Contracts as at 31 August 2021

	o i Aug				Maturity	Unrealised appreciation/ (depreciation)
Currency		Currency	/ Sales	Counterparty	date	EUR
AUD Hed	ged Share Cla	iss				
AUD	2,908,679	EUR	1,810,077	BNY Mellon	15/9/2021	(11,522)
EUR	65,422	AUD	105,874	BNY Mellon	15/9/2021	(45)
Net unrea	lised depreciat	ion				(11,567)
CAD Hed	ged Share Cla	iss				
CAD	1,811,019	EUR	1,224,686	BNY Mellon	15/9/2021	(11,734)
EUR	657,805	CAD	965,945	BNY Mellon	15/9/2021	10,853
Net unrea	lised depreciat	ion				(881)
CNH Hed	ged Share Cla	iss				
CNY	67,514	EUR	8,815	BNY Mellon	15/9/2021	17
EUR	303	CNY	2,313	BNY Mellon	15/9/2021	1
Net unrea	lised appreciat	ion				18
GBP Hed	ged Share Cla	iss				
EUR	282,461	GBP	240,672	BNY Mellon	15/9/2021	1,984
GBP	3,554,929	EUR	4,182,694	BNY Mellon	15/9/2021	(39,817)
Net unrea	lised depreciat	ion				(37,833)
HKD Hed	ged Share Cla	iss				
EUR	337,293	HKD	3,087,848	BNY Mellon	15/9/2021	1,720
HKD	26,940,971	EUR	2,941,896	BNY Mellon	15/9/2021	(14,069)
Net unrea	lised depreciat	ion				(12,349)
USD Hed	ged Share Cla	ISS				
EUR	10,441,766	USD	12,230,862	BNY Mellon	15/9/2021	100,263
USD	197,396,637	EUR	167,301,831	BNY Mellon	15/9/2021	(397,670)
Net unrea	lised depreciat	ion				(297,407)
Total net u	inrealised depi erlying exposu	reciation	88,712,183)			(360,019)

## Sector Breakdown as at 31 August 2021

	% of Net Assets
Industrials	29.01
Information Technology	21.18
Consumer Discretionary	15.48
Healthcare	15.47
Financials	4.64
Communication Services	4.33
Consumer Staples	3.18
Materials	3.06
Investment Funds	2.15
Energy	1.98
Other Net Liabilities	(0.48)
	100.00

## European Sustainable Equity Fund(2)

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
to an Official Stoc	rities and Money Market Instru k Exchange Listing or Dealt in		4,409	<b>Jersey</b> Experian Plc	164,048	2.87	
Regulated Market					Netherlands		
FUNDS					ASM International NV	55,138	0.97
	Ireland				ASML Holding NV	475,065	8.30
462	BlackRock ICS Euro Liquid				BE Semiconductor Industries NV	146,600	2.5
	Environmentally Aware Fund <sup>~</sup>	45,621	0.80		Koninklijke DSM NV	193,028	3.3
Total Funds		45,621	0.80	4,019	STMicroelectronics NV	150,672	2.63
COMMON STOCK	C (CLIADEC)					1,020,503	17.83
COMMON STOCK	,				Spain		
	Denmark			3,744	EDP Renovaveis SA	81,919	1.43
	Genmab A/S	101,869	1.78		Sweden		
-,	Novo Nordisk A/S	308,128	5.38	5 778	Alfa Laval AB	198,791	3.4
	Orsted AS	105,006	1.84	-, -	Atlas Copco AB	232,748	4.0
4,149	Vestas Wind Systems A/S	142,110	2.48		Avanza Bank Holding AB	92,410	1.6
		657,113	11.48		Hexagon AB	248,162	4.3
	Finland					772,111	13.49
2,154	Kone Oyj 'B'	151,383	2.64		Constant and		
2,975	Neste Oyj	152,856	2.67	004	Switzerland	050 540	4.5
		304,239	5.31		Lonza Group AG	259,540	4.5
		304,233	3.31	,	Nestle SA	204,132	3.5
	France			769	Sika AG	235,591	4.1
	Dassault Systemes SE	177,906	3.10			699,263	12.2
	Sartorius Stedim Biotech	165,944	2.90		United Kingdom		
1,334	Schneider Electric SE	202,021	3.53	1 786	AstraZeneca Plc	177,374	3.10
		545,871	9.53		FDM Group Holdings Plc	68,599	1.20
	•	,			Prudential Plc	171,946	3.00
740	Germany	05.040	4.44		Spirax-Sarco Engineering Plc	160,729	2.8
	HelloFresh SE	65,213	1.14	000	50.55 <u></u>		
	Merck KGaA	148,653	2.59			578,648	10.1
	MTU Aero Engines AG Symrise AG 'A'	94,891 132,077	1.66 2.31	Total Common Stocks	· /	5,638,259	98.49
	-, -2 <del>-</del>	440.834	7.70	Total Transferable Se Market Instruments A	<b>-</b>		
	local consideration of the constant of the con	,		Official Stock Exchan			
	Ireland			Dealt in on Another R		5,683,880	99.29
	Kingspan Group Plc	93,065	1.63		oguiatos mainet		
631	Linde Plc	167,972	2.93	Total Portfolio		5,683,880	99.29
		261,037	4.56	Other Net Assets		40,637	0.7
44.004	Italy	440.070	4.07	Total Net Assets (EUF	₹)	5,724,517	100.00
14,631	Enel SpA	112,673	1.97				

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

## European Sustainable Equity Fund(2) continued

## Sector Breakdown as at 31 August 2021

	% of Net Assets
Industrials	25.16
Information Technology	23.10
Healthcare	20.28
Materials	12.72
Utilities	5.24
Financials	4.61
Consumer Staples	3.57
Energy	2.67
Consumer Discretionary	1.14
Investment Funds	0.80
Other Net Assets	0.71
	100.00

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

## European Value Fund

Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	rities and Money Market Ir k Exchange Listing or Dea			878 307	Italy Brembo SpA (Restricted)*	10,724,129	1.12
Regulated Market		it iii oii Anothe	•	4,132,341		31,823,158	3.32
FUNDS						42,547,287	4.44
	Ireland				Jersey		
635	BlackRock ICS Euro Liquid			320,491	Wizz Air Holdings Plc	17,969,214	1.87
	Environmentally Aware Fund <sup>~</sup>	62.674	0.01		Netherlands		
Total Funds	Aware runu	62,674	0.01	154,526	Airbus SE	17,755,037	1.85
Total Funds		02,074	0.01		Portugal		
COMMON STOCK	S (SHARES)			4,435,757	EDP - Energias de Portugal SA	20,515,376	2.14
	Austria				Spain		
634,109	Erste Group Bank AG	21,388,497	2.23		Banco Santander SA	25,847,947	2.69
	Denmark			2,191,201	Iberdrola SA	22,919,963	2.39
,	Novo Nordisk A/S	18,664,422	1.94			48,767,910	5.08
	Pandora A/S	16,482,864	1.72		Sweden		
759,101	Tryg A/S	15,909,559	1.66		Alfa Laval AB	18,763,566	1.96
		51,056,845	5.32		Hexagon AB	12,663,535	1.32
	Finland				Investor AB	18,834,048	1.90
2 424 754	Metso Outotec Oyi	21,982,820	2.29		Lundin Energy AB	13,607,601	1.4
	Nordea Bank Abp	28,663,344	2.99	1,520,184	Nobia AB	10,381,224	1.08
		50,646,164	5.28			74,249,974	7.74
	France				Switzerland		
664 261	BNP Paribas SA	35,318,757	3.68		Roche Holding AG	16,212,083	1.69
	Capgemini SE	28,337,645	2.96	84,062	Zurich Insurance Group AG	31,160,994	3.25
	Cie de Saint-Gobain	38,722,593	4.04			47,373,077	4.94
	Eiffage SA	14,204,132	1.48		United Kingdom		
426,664		37,354,433	3.90	002 570	United Kingdom Associated British Foods Plc	20 704 557	0.40
207,362	Schneider Electric SE	31,402,901	3.27		AstraZeneca Plc	20,701,557 29,657,260	2.16 3.09
835,196	TotalEnergies SE	31,010,827	3.23	l '	Berkeley Group Holdings Plc	19,552,154	2.04
328,651	Vinci SA	29,581,877	3.08		Informa Plc	14,964,120	1.56
		245,933,165	25.64		Persimmon Plc	15.960.063	1.66
		240,000,100	20.04	1,033,345		26,126,008	2.72
	Germany				Rio Tinto Plc	28,539,650	2.98
,	Merck KGaA	24,293,412	2.53	407,014	11110 1 10		
	RWE AG	18,430,700	1.92			155,500,812	16.2
,	Siemens AG	40,657,120	4.24	Total Common Stocks	s (Shares)	947,011,807	98.72
515,086	Siemens Energy AG	12,712,322	1.33	Total Transferable Se	curities and Money		
		96,093,554	10.02	Market Instruments A			
	Iceland			Official Stock Exchan		947,074,481	98.73
1,729,421	Marel HF	10,964,529	1.14	Dealt in on Another R Total Portfolio	eguiateu iviairiet	947,074,481	98.73
	Ireland			TOTAL FOLLIUM		341,U14,401	50.13
,	Bank of Ireland Group Plc	1,243,882	0.13	Other Net Assets		12,159,245	1.27
	CRH Plc Grafton Group Plc	25,851,011	2.69	Total Net Assets (EUF	₹)	959,233,726	100.00
1,174,040	Granton Group Pic	19,155,473	2.00				
		46,250,366	4.82				

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

## European Value Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR			
AUD Hedg	jed Share Cla	iss							
AUD	5,027,653	EUR	3,151,540	BNY Mellon	15/9/2021	(42,742)			
EUR	214,758	AUD	345,467	BNY Mellon	15/9/2021	1,142			
Net unreali	ised depreciat	ion				(41,600)			
CNH Hedg	jed Share Cla	iss							
CNY	1,389,210	EUR	181,365	BNY Mellon	15/9/2021	359			
EUR	2,807	CNY	21,424	BNY Mellon	15/9/2021	5			
Net unreali	ised appreciat	ion				364			
HKD Hedg	jed Share Cla	iss							
EUR	54,112	HKD	494,551	BNY Mellon	15/9/2021	366			
HKD	32,435,216	EUR	3,531,835	BNY Mellon	15/9/2021	(6,915)			
Net unreali	ised depreciat	ion				(6,549)			
USD Hedg	ed Share Cla	ISS							
EUR	991,219	USD	1,163,740	BNY Mellon	15/9/2021	7,246			
USD	66,090,810	EUR	55,957,918	BNY Mellon	15/9/2021	(76,348)			
Net unreali	ised depreciat	ion				(69,102)			
	Total net unrealised depreciation (EUR underlying exposure - EUR 63,966,655)								

## Sector Breakdown as at 31 August 2021

	% of Net Assets
Industrials	31.27
Financials	18.59
Healthcare	13.15
Utilities	9.77
Consumer Discretionary	7.62
Materials	5.67
Energy	4.65
Information Technology	4.28
Consumer Staples	2.16
Communication Services	1.56
Investment Funds	0.01
Other Net Assets	1.27
	100.00

#### FinTech Fund

Portfolio of Investments 31 August 2021

	Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	No
		rities and Money Market Inst	` ′		<b>.</b>	United States	( /	
		k Exchange Listing or Dealt			151.464	Alliance Data Systems Corp	14,567,807	1.7
Regulated		in Exercise Electric		-	1	American Express Co	35,318,514	4.1
Ū						AssetMark Financial	,-	
FUNDS						Holdings Inc	9,335,109	1.0
		Ireland			152,783	Axos Financial Inc*	7,377,891	0.8
	136,475	BlackRock ICS US Dollar Liquid			78,877	Black Knight Inc	5,896,056	0.6
		Environmentally Aware Fund <sup>~</sup>	13,653,182	1.59	31,375	Black Knight Inc	2,345,281	0.2
otal Funds	1		13,653,182	1.59	70,672	Broadridge Financial		
	·		,,			Solutions Inc	12,221,309	1.4
COMMON	/ PREFE	RRED STOCKS (SHARES)				BTRS Holdings Inc	7,732,490	0.9
		Australia				Capital One Financial Corp*	41,822,301	4.8
4	1.776.514	EML Payments Ltd*	14,425,266	1.68	1	Evo Payments Inc 'A'*	12,496,885	1.
		Tyro Payments Ltd*	9,437,533	1.10	195,637	Fidelity National Information	05 000 040	
	., ,	.,			004.500	Services Inc	25,020,016	2.9
			23,862,799	2.78		Fisery Inc	31,004,624	3.0
		Bermuda				Global Payments Inc	30,725,263	3.5 2.7
1	1,967,574	Paysafe Ltd	16,389,892	1.91		JPMorgan Chase & Co Margeta Inc	23,775,433 5,102,934	0.
		Brazil			1	Mastercard Inc	27.769.340	3.
2	3 376 730	Banco Inter SA (Pref)	15,258,300	1.78		Oportun Financial Corp	17,826,634	3. 2.
		Boa Vista Servicos SA	10,021,403	1.76	1	Paya Holdings Inc*	16,427,815	1.
	0,922,009	Boa Visia Servicos SA				Payoneer Global Inc	7,909,192	0.
			25,279,703	2.95	1	Payoneer Global Inc	3,763,466	0.
		Canada				Payoneer Global Inc	5,124,000	0.
	942,965	Element Fleet Management			1	PayPal Holdings Inc	9,583,088	1.
		Corp	10,379,055	1.21		Repay Holdings Corp 'A'*	17,119,406	2.
	247,658	Nuvei Corp	31,502,098	3.68		Shift4 Payments Inc 'A'*	5,567,431	0.
		·	41,881,153	4.89		Shift4 Payments Inc 'A'*	17,705,404	2.
			+1,001,100	7.00	1	Silvergate Capital Corp 'A'*	8,986,593	1.
		Cayman Islands				Square Inc	9,108,801	1.
		Dlocal Ltd/Uruguay*	6,953,438	0.81	44,459	SVB Financial Group	24,674,745	2.
		Pagseguro Digital Ltd 'A'*	20,024,901	2.34	717,222	Synchrony Financial	35,283,736	4.
	212,674	XP Inc 'A'*	10,433,786	1.22	125,102	Visa Inc 'A'*	28,884,801	3.
			37,412,125	4.37	14,451	WEX Inc*	2,646,990	0.3
		China			56,311	WEX Inc*	10,314,486	1.:
1	1 014 000	Ping An Insurance Group Co					513,437,841	59.
'	1,314,000	of China Ltd 'H'*	14,858,272	1.73	Total Common / Prefe	rred Stocks (Shares)	836,713,367	97.
		Cyprus			Total Transferable Sec	curities and Money		
	100 516	TCS Group Holding Plc GDR	17,621,253	2.06	Market Instruments Ad			
		TCS Group Holding Plc GDR	5,235,786	0.61	Official Stock Exchange			
	39,202	103 Group Holding Fit GDIX			Dealt in on Another R	egulated Market	850,366,549	99.
			22,857,039	2.67				
	03.060	France Worldline SA/France	8,315,648	0.97	Other Transferable S	Securities		
	93,000	Worldline SA/France	0,315,040	0.97	COMMON STOCK	(0114050)		
		Italy			COMMON STOCKS			
		FinecoBank Banca Fineco SpA	12,624,373	1.47		Cayman Islands		
1		Illimity Bank SpA	19,963,757	2.33	1,749,500	Linklogis Inc 'B'**	2,410,450	0.
	453,358	Nexi SpA	9,423,668	1.10		United Kingdom		
			42,011,798	4.90	1 692 947	Finablr Plc**	24	0.
		Kazakhstan			, , , , , , , , , , , , , , , , , , , ,			
	168 344	Kaspi.KZ JSC GDR	19,292,222	2.25	Total Common Stocks	,	2,410,474	0.:
	,	Kaspi.KZ JSC GDR	9,583,769	1.12	Total Other Transferal	ole Securities	2,410,474	0.
	00,020	Raspi.NZ 000 ODIX	28,875,991	3.37	Total Portfolio		852,777,023	99.
		Nada ada ada	20,075,991	3.31	Other Net Assets		4,252,839	0.
	3 400	Netherlands Adyen NV	10,982,961	1.28	Other Net Assets Total Net Assets (USE	<u> </u>		
	0,400		10,002,001	1.20	TOTAL INEL ASSETS (USL	(י	857,029,862	100.
	59.929	Switzerland Temenos AG*	9,491,282	1.11				
	,020	United Kingdom	-,,					
	959 780	Allfunds Group Plc	17,208,591	2.01				
1		Network International	17,200,001	١ ٥.٠				
4	r, <del>-1</del> 00,00 <del>4</del>	Holdings Plc*	23,848,272	2.78				
			41,056,863	4.79				

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

#### FinTech Fund continued

# **Open Forward Foreign Exchange Contracts** as at 31 August 2021

	o i Aug				Maturity	Unrealised appreciation/ (depreciation)
Currency	Purchases	Currenc	y Sales	Counterparty	date	USD
EUR Hedg	ed Share Cla	ISS				
EUR	94,347,280	USD	111,426,525	BNY Mellon	15/9/2021	157,377
USD	6,033,826	EUR	5,143,156	BNY Mellon	15/9/2021	(48,940)
Net unreal	ised appreciat	ion				108,437
GBP Hedg	jed Share Cla	ISS				
GBP	20,901,029	USD	29,058,391	BNY Mellon	15/9/2021	(250,451)
USD	1,564,019	GBP	1,138,177	BNY Mellon	15/9/2021	(4,732)
Net unreal	ised depreciat	ion				(255,183)
SGD Hedg	jed Share Cla	ISS				
SGD	20,818,105	USD	15,402,165	BNY Mellon	15/9/2021	91,546
USD	1,123,550	SGD	1,527,286	BNY Mellon	15/9/2021	(13,120)
Net unreal	ised appreciat	ion				78,426
	nrealised deprerlying exposu		164,647,457)			(68,320)

# Sector Breakdown as at 31 August 2021

	% of Net Assets
Information Technology	56.22
Financials	40.52
Investment Funds	1.59
Industrials	1.17
Other Net Assets	0.50
	100.00

## Fixed Income Global Opportunities Fund

	Holding	Description	Market Value (USD) <i>I</i>	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
Transferat	ole Secu	rities and Money Market Inst	ruments Adn	nitted		Ireland		
		k Exchange Listing or Dealt i			442	Aon Plc 'A'	125,541	0.0
Regulated	Market				81,733	Johnson Controls		
FUNDS					04.440	International plc	6,111,994	0.0
ONDO		Luxembourg			31,113	Trane Technologies Plc	6,186,198	0.0
	122.600	BlackRock Strategic Funds -					12,423,733	0.1
	,	Emerging Markets Short				Italy		
		Duration Bond Fund~	14,984,172	0.14		Assicurazioni Generali SpA	6,179,027	0.0
Total Funds			14,984,172	0.14	,	Atlantia SpA	1,025,616	0.0
					,	Banca Mediolanum SpA Buzzi Unicem SpA	1,131,972 1,014,151	0.0
COMMON	/ PREFE	RRED STOCKS (SHARES) &	WARRANTS	1		FinecoBank Banca Fineco SpA	1,152,364	0.0
		Bermuda				Intesa Sanpaolo SpA	3,294,933	0.0
	975	IHS Markit Ltd	118,053	0.00		Nexi SpA	1,195,216	0.0
		Brazil				Poste Italiane SpA	1,068,918	0.0
	263,594	Oi SA ADR	282,045	0.00		Prysmian SpA	1,241,960	0.0
		British Virgin Islands			184,902	Snam SpA	1,091,380	0.0
	119,192	Capri Holdings Ltd	6,650,913	0.06			18,395,537	0.1
		Canada				Luxembourg		
	3 250	IGM Financial Inc	118,271	0.00	,	Lakestar Spac I SE	1,511,275	0.0
	-,	Largo Resources Ltd	482,348	0.01	52,010	Lakestar Spac I SE	47.050	0.0
	35,655	Lions Gate Entertainment Corp*	457,454	0.00		(Wts 31/12/2025)	47,352	0.0
		Northern Graphite Corp (Unit)	30,026	0.00			1,558,627	0.0
		Nutrien Ltd	116,742	0.00		Netherlands		
	3,200	Shopify Inc 'A'	4,946,848	0.05		ASML Holding NV (NY Shares)	1,235,876	0.0
			6,151,689	0.06		Ferrari NV	1,997,695	0.0
		Cayman Islands			2,266	NXP Semiconductors NV	482,545	0.0
	16,983	Alibaba Group Holding Ltd ADR	2,824,952	0.03			3,716,116	0.0
		ArcLight Clean Transition Corp II	664,944	0.01		Sweden		
		Reinvent Technology Partners Y	1,013,770	0.01		Atlas Copco AB	116,367	0.0
		Sea Ltd ADR TPB Acquisition Corp I	2,796,377 1,151,400	0.02 0.01	194,064	Volvo AB	4,391,536	0.0
		Vantage Drilling Co	736	0.00			4,507,903	0.0
	,	3	8,452,179	0.08		Switzerland		
		0	0,402,170	0.00	132,271	ABB Ltd	4,914,557	0.0
	00 250	Curacao Schlumberger NV	2 492 960	0.02		Cie Financiere Richemont SA	3,619,152	0.0
	00,330	Schlumberger NV	2,482,860	0.02		Garmin Ltd	127,622	0.0
		France				Holcim Ltd TE Connectivity Ltd	2,941,330	0.0
		BNP Paribas SA	4,141,148	0.04	33,371	TE Connectivity Ltd	5,055,457	0.0
		Engie SA Hermes International	2,071,789 154,133	0.02 0.00			16,658,118	0.1
		Societe Generale SA	4,591,506	0.04		Taiwan		
	,		10,958,576	0.10	6,440	Taiwan Semiconductor		
			10,930,370	0.10		Manufacturing Co Ltd ADR	768,099	0.0
	44.400	Germany	0.004.000	0.00		United Kingdom		
		Allianz SE Bayer AG	3,361,360 2,835,669	0.03 0.03		BP Plc ADR	5,901,601	0.0
	,	Daimler AG	6,176,704	0.03		Lloyds Banking Group Plc	5,830,210	0.0
		Deutsche Boerse AG	165,896	0.00		Reckitt Benckiser Group Plc	4,569,985	0.0
		Evonik Industries AG	157,294	0.00	092,036	Tesco Plc	2,427,495	0.0
		Fresenius SE & Co KGaA	6,954,196	0.06			18,729,291	0.1
		Gerresheimer AG	2,244,510	0.02		United States		
		HeidelbergCement AG	157,346 5,532,815	0.00	2,582	2020 Cash Mandatory	0.000.740	
		K+S AG Merck KGaA	188,234	0.05 0.00	404	Exchangeable Trust (Pref)	3,098,710	0.0
		Porsche Automobil Holding	.00,201	5.50		Adobe Inc Advance Auto Parts Inc	122,018 4,232,193	0.0 0.0
	,	SE (Pref)	3,202,781	0.03		Advanced Micro Devices Inc	117,697	0.0
		Puma SE	2,871,288	0.03		Agilent Technologies Inc	131,078	0.0
	19,642	Volkswagen AG (Pref)	4,632,350	0.04	23,469	Airbnb Inc 'A'	3,625,726	0.0
			38,480,443	0.35		Airbnb Inc 'A'	1,108,157	0.0
		Guernsey				Alphabet Inc 'A'	1,750,152	0.0
	112,222	Genius Sports Ltd	2,297,184	0.02		Alphabet Inc 'C'	4,649,280	0.0
		•		•		Altice USA Inc Amazon.com Inc	1,022,589 4,546,283	0.0 0.0

<sup>&</sup>lt;sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

		Market Value	% of Net			Market Value	% of Net
Holding	Description		Assets	Holding	Description		Assets
1.808	Amazon.com Inc	6,175,568	0.06	2.812	Microchip Technology Inc*	437,491	0.00
,	Annaly Capital Management	-,,			Micron Technology Inc	9,723,417	0.09
	Inc (Reit)	116,932	0.00	32,636	Microsoft Corp	9,878,917	0.09
	Apple Inc	5,238,780	0.05		Moderna Inc	6,040,600	0.06
	Applied Materials Inc	9,635,524	0.09		Monster Beverage Corp	4,180,972	0.04
	Astra Space Inc	2,825,650	0.03		Morgan Stanley	123,569	0.00
	Bath & Body Works Inc	2,007,009	0.02 0.05		Morgan Stanley MSCI Inc 'A'	20,733	0.00 0.00
	Bath & Body Works Inc Beazer Homes USA Inc	5,342,433 556,859	0.03		Northern Genesis Acquisition	121,142	0.00
	Best Buy Co Inc	4,349,321	0.04	21,000	Corp II	279,063	0.00
	Blackstone Inc	122,423	0.00	1,101	Nucor Corp	128,982	0.00
2,502	Boston Scientific Corp	112,765	0.00	37,962	NVIDIA Corp	8,446,545	0.08
	Broadcom Inc	2,355,268	0.02		NVIDIA Corp	1,608,453	0.01
	Caesars Entertainment Inc	5,325,629	0.05		Ovintiv Inc	949,692	0.01
	California Resources Corp	6,170,371	0.06	134,627	Park Hotels & Resorts Inc	2 564 644	0.00
	Cano Health Inc (Wts 3/6/2026) Cano Health Inc (Wts 3/6/2026)	216,677 194,119	0.00 0.00	13.057	(Reit) Parker-Hannifin Corp	2,564,644 4,179,145	0.02 0.04
	Carrier Global Corp	2,065,989	0.00		Penn National Gaming Inc	4,942,601	0.04
	CCC Intelligent Solutions	2,000,000	0.02		Pioneer Natural Resources Co	2,084,254	0.02
	Holdings Inc (Wts 14/8/2025)	70,093	0.00		Pivotal Investment Corp III	762,616	0.01
39,940	Century Communities Inc*	2,816,169	0.03		Prologis Inc (Reit)	118,628	0.00
1,283	CH Robinson Worldwide Inc	115,675	0.00		PVH Corp	5,036,482	0.05
	Chesapeake Energy Corp	16,931	0.00		Quest Diagnostics Inc	6,095,505	0.06
4,739	Chesapeake Energy Corp	400 474	0.00		Rotor Acquisition Corp	1,423,216	0.01
27 706	(Wts 9/2/2026) Climate Real Impact Solutions II	109,471	0.00	240,734	Rotor Acquisition Corp (Wts 15/6/2027)	240 724	0.00
21,190	Acquisition Corp	273,791	0.00	1 830	salesforce.com Inc	240,734 484,987	0.00 0.00
104 429	Comcast Corp 'A'	6,247,987	0.06		salesforce.com Inc	1,888,002	0.02
,	ConocoPhillips	6,776,310	0.06	· '	Science Strategic Acquisition	.,000,002	0.02
	Constellation Brands Inc 'A'	1,078,512	0.01	,	Corp Alpha	834,449	0.01
289	Costco Wholesale Corp	131,622	0.00	283,572	Service Properties Trust (Reit)	3,156,156	0.03
	Costco Wholesale Corp	3,121,130	0.03		Sherwin-Williams Co/The	119,720	0.00
	Danaher Corp	124,532	0.00		Sonos Inc	8,061,733	0.07
,	Deere & Co	6,960,480	0.06		Square Inc	124,510	0.00
	Delta Air Lines Inc Devon Energy Corp	9,188,592 5,392,129	0.08 0.05	120,001	Starwood Property Trust Inc (Reit)	3,238,226	0.03
	Diamondback Energy Inc	962,224	0.03	62.946	Sunstone Hotel Investors Inc	3,230,220	0.03
	DiamondRock Hospitality Co	,		1_,	(Reit)	721,991	0.01
	(Reit)	2,535,036	0.02	133,645	Sunstone Hotel Investors Inc		
	Edwards Lifesciences Corp	6,472,568	0.06		(Reit)	1,532,908	0.01
	EQT Corp	523,733	0.00	6,596	Target Hospitality Corp		
	EVgo Inc 'A'	1,024,757	0.01	102 250	(Wts 15/3/2024)	2,968 2,914,470	0.00
	EVgo Inc (Wts 15/9/2025) Exxon Mobil Corp	123,287 2,959,569	0.00 0.03		Taylor Morrison Home Corp 'A' Thermo Fisher Scientific Inc	1,127,838	0.03 0.01
	Facebook Inc 'A'	2,178,314	0.02		Thimble Point Acquisition Corp	966,515	0.01
	FedEx Corp	1,076,060	0.01		Tishman Speyer Innovation	223,213	
	Ford Motor Co	4,545,763	0.04	·	Corp II	492,069	0.00
	Forestar Group Inc	1,444,637	0.01		TJX Cos Inc/The	1,008,025	0.01
	Freeport-McMoRan Inc	4,804,365	0.04		Toll Brothers Inc	6,868,627	0.06
6,000	Frontier Communications	470.000	0.00	26,880	TPG Pace Beneficial Finance	40 774	0.00
11/ 730	Parent Inc Frontier Communications	172,620	0.00	16.806	Corp (Wts 9/10/2027) United Parcel Service Inc 'B'	46,771 3,254,314	0.00 0.03
114,730	Parent Inc	3,301,012	0.03		United Rentals Inc	4,628,348	0.03
5.075	Generac Holdings Inc	2,226,047	0.02		United States Steel Corp	2,890,615	0.03
	General Motors Co	2,266,615	0.02	· '	UnitedHealth Group Inc	3,071,929	0.03
116,157	Green Plains Inc	3,942,369	0.04	106,626	Uwm Pipe Lockup	779,969	0.01
	HCA Healthcare Inc	744,150	0.01		Veeva Systems Inc 'A'	113,777	0.00
,	Hilton Worldwide Holdings Inc	2,990,966	0.03		Victoria's Secret & Co	2,096,616	0.02
,	Hyzon Motors Inc	353,085	0.00		Victoria's Secret & Co	1,048,440	0.01
	Intuitive Surgical Inc Intuitive Surgical Inc	4,306,736 2,349,514	0.04 0.02		Visa Inc 'A' Volta Inc (Wts 14/6/2027)	106,902 102,217	0.00 0.00
	Johnson & Johnson	115,561	0.02		Walmart Inc	1,443,415	0.00
	Keysight Technologies Inc	2,810,481	0.03		Western Digital Corp	7,612,931	0.07
	Lam Research Corp	1,329,949	0.01		Williams-Sonoma Inc	2,582,140	0.02
	Las Vegas Sands Corp	5,124,099	0.05		Workday Inc 'A'	132,927	0.00
	Latch Inc (Wts 31/12/2026)	435,620	0.00		Wynn Resorts Ltd	4,024,817	0.04
	Liberty Media Acquisition Corp	1,711,482	0.02	157,387	Xenia Hotels & Resorts Inc	0.000.000	0.00
	Lowe's Cos Inc	5,666,142	0.05	1 050	(Reit)	2,696,039	0.02
	Lucid Group Inc Lockup Markforged Holdings Corp	13,022,941 494,109	0.12 0.00	1,250	Xilinx Inc	191,650	0.00
	Masco Corp	2,188,293	0.00			343,595,140	3.13
00,000		_,	J.U_	Total Common / Prefer	red Stocks (Shares) & Warrants	496,226,506	4.52

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
ONDS	·	, ,			Bahrain		
	Argentina Argentine Republic Government International Bond (Step-up				Bahrain Government International Bond '144A' 5.25% 25/1/2033	613,569	0.01
USD 23,291,000	coupon) 1.125% 9/7/2035 Argentine Republic Government International Bond (Step-up	9,218,474	0.08		Bahrain Government International Bond 6.75% 20/9/2029 BBK BSC 5.5% 9/7/2024	1,640,166	0.01 0.01
USD 1,405,000	coupon) 2.5% 9/7/2041 Capex SA '144A' 6.875%	9,141,717	0.08		CBB International Sukuk	737,103	0.01
USD 5,971,000	15/5/2024* Generacion Mediterranea SA /	1,334,328	0.01	USD 2 975 000	Programme Co WLL '144A' 6.25% 14/11/2024 Oil and Gas Holding Co BSCC/	589,659	0.00
	Generacion Frias SA / Central Termica Roca SA '144A'	4 920 027	0.05	202 2,570,000	The 7.625% 7/11/2024	3,300,874	0.03
USD 1,512,000	9.625% 27/7/2023 Genneia SA (Restricted) '144A'	4,830,927	0.05 0.01		Belgium	6,881,371	0.06
USD 2,853,000	8.75% 20/1/2022 Genneia SA (Restricted) 8.75% 20/1/2022	1,473,387 2,780,142	0.01	EUR 400,000	House of Finance NV/The 4.375% 15/7/2026	489,390	0.00
USD 3,003,000	YPF SA '144A' 7% 15/12/2047	2,070,869	0.02	EUR 9,600,000	Solvay SA FRN 2/12/2025 (Perpetual)*	11,816,478	0.11
		30,849,844	0.28		( - ,	12,305,868	0.11
, ,	Australia APT Pipelines Ltd 2% 15/7/2030 Australia Government Bond	2,610,150	0.02	USD 1,442,645	Bermuda Digicel Group Holdings Ltd '144A' 8% 1/4/2025*	1,253,568	0.01
USD 100,000	1.75% 21/6/2051 FMG Resources August 2006	6,759,799	0.06	USD 369,000	Digicel Ltd '144A' 6.75% 1/3/2023	350,550	0.00
USD 277,000	Pty Ltd '144A' 4.5% 15/9/2027 FMG Resources August 2006 Pty Ltd '144A' 5.125%	108,523	0.00	, ,	Geopark Ltd '144A' 5.5% 17/1/2027	1,492,980	0.0
USD 187,500	15/5/2024 Linc Energy Ltd (Defaulted)	298,509	0.00		Geopark Ltd '144A' 6.5% 21/9/2024	269,354	0.0
USD 3,640,000	10/4/2018 (Zero Coupon) Pacific National Finance Pty Ltd	5,625	0.00		Inkia Energy Ltd '144A' 5.875% 9/11/2027	688,772	0.0
USD 777,000	4.75% 22/3/2028 QBE Insurance Group Ltd FRN	4,002,227	0.04		Inkia Energy Ltd 5.875% 9/11/2027	782,321	0.0
USD 3,800,000	17/6/2046 Santos Finance Ltd 5.25%	875,341	0.01		Investment Energy Resources Ltd '144A' 6.25% 26/4/2029	546,875	0.0
	13/3/2029	4,316,593 18,976,767	0.04	1	Li & Fung Ltd 4.375% 4/10/2024	618,900	0.0
	Austria	10,070,707	0.17		Luye Pharma Group Ltd 1.5% 9/7/2024	4,194,792	0.0
	ams AG 5/3/2025 (Zero Coupon)	1,643,632	0.01	HKD 4,062,966	REXLot Holdings Ltd (Restricted) (Defaulted) 4.5%	05.074	0.0
EUR 1,646,000	ams AG 2.125% 3/11/2027 ams AG 6% 31/7/2025*	3,423,506 2,098,306	0.03 0.02	HKD 348,254	17/4/2019 REXLot Holdings Ltd	65,274	0.0
	BAWAG Group AG FRN 26/3/2029 BRF GmbH '144A' 4.35%	3,222,968	0.03	USD 4,298,000	(Defaulted) 6% 28/4/2017 Star Energy Geothermal Darajat II / Star Energy Geothermal	14,922	0.0
	29/9/2026 BRF GmbH 4.35% 29/9/2026	3,195,595 288,404	0.03 0.00	1100 4 075 000	Salak '144A' 4.85% 14/10/2038	4,770,683	0.0
	Erste Group Bank AG FRN 15/4/2024 (Perpetual)	792,791	0.01	USD 4,375,000	Star Energy Geothermal Darajat II / Star Energy Geothermal	4.050.450	0.0
	Klabin Austria GmbH '144A' 3.2% 12/1/2031	2,219,340	0.02		Salak 4.85% 14/10/2038	4,856,152 19,905,143	0.0
	Lenzing AG FRN 7/9/2025 (Perpetual)	7,899,526	0.07	1160 302 000	Brazil Banco Bradesco SA/Cayman		
	Republic of Austria Government Bond '144A' 2.1% 20/9/2117	49,223,717	0.45	030 203,000	Islands '144A' 3.2% 27/1/2025	210,637	0.0
	Sappi Papier Holding GmbH 3.625% 15/3/2028*	1,150,394	0.01	USD 1,459,000	Banco do Brasil SA/Cayman '144A' 5.875% 26/1/2022	1,483,621	0.0
	Suzano Austria GmbH 3.125% 15/1/2032	2,916,656	0.03	USD 1,419,000	Banco Votorantim SA '144A' 4% 24/9/2022		0.0
USD 1,337,000	Suzano Austria GmbH 3.75% 15/1/2031	1,404,388	0.01	1	BRF SA 4.875% 24/1/2030	1,460,683 843,630	0.0
		79,479,223	0.72	U00,000 U60	BRF SA '144A' 4.875% 24/1/2030*	628,058	0.0
USD 984,000	Bahamas Intercorp Peru Ltd '144A'				BRF SA '144A' 5.75% 21/9/2050* Centrais Eletricas Brasileiras	3,270,211	0.0
	3.875% 15/8/2029	949,560	0.01		SA '144A' 3.625% 4/2/2025	2,012,360	0.0

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% ( N Asse
	Centrais Eletricas Brasileiras	( /		<u> </u>	Knight Castle Investments	(,	
03D 410,000	SA '144A' 5.75% 27/10/2021	412,690	0.00	03D 1,033,000	Ltd (Restricted) (Defaulted)		
USD 5,010,000	Itau Unibanco Holding SA/	112,000	0.00		7.99% 23/1/2021	1,308,653	0.0
-,,-	Cayman Island '144A' 2.9%			USD 600,000	Nan Fung Treasury III Ltd 5%	, ,	
	24/1/2023	5,085,150	0.05		10/9/2023 (Perpetual)	613,840	0.0
	Oi Movel SA 8.75% 30/7/2026*	2,124,312	0.02	USD 200,000	Nan Fung Treasury Ltd 3.625%		
USD 6,431,000	Oi SA 10% 27/7/2025	6,288,392	0.06	1100 700 000	27/8/2030	207,899	0.0
		23,819,744	0.22	USD 783,000	New Metro Global Ltd 4.5%	764 404	0.0
	British Virgin Islands			1120 830 000	2/5/2026 New Metro Global Ltd 4.8%	764,404	0.0
USD 807.000	Central American Bottling Corp			000 000,000	15/12/2024	833,548	0.0
,,,,,,	5.75% 31/1/2027	844,251	0.01	USD 753.000	New Metro Global Ltd 6.8%	000,010	0.0
USD 1,876,000	Central American Bottling Corp			,	5/8/2023	785,003	0.0
	'144A' 5.75% 31/1/2027	1,962,596	0.02	USD 2,110,000	NWD Finance BVI Ltd FRN		
USD 620,000	Champion Path Holdings Ltd				10/3/2028 (Perpetual)	2,136,480	0.0
1100 004 000	4.5% 27/1/2026	646,350	0.01	USD 2,970,000	NWD MTN Ltd 4.125%		_
USD 624,000	Champion Path Holdings Ltd 4.85% 27/1/2028	647,763	0.01	1100 4 000 000	18/7/2029	3,109,100	0.0
USD 534 000	China Cinda 2020 I Management	047,703	0.01	050 1,320,000	Ocean Laurel Co Ltd 2.375% 20/10/2025	1 215 654	0.0
000 004,000	Ltd 3% 20/1/2031	537,368	0.00	LISD 2 218 000	Prime Bloom Holdings Ltd	1,315,654	0.0
HKD 15,000,000	China Conch Venture Holdings	,		000 2,210,000	6.95% 5/7/2022	499,050	0.0
, ,	International Ltd 5/9/2023			USD 400,000	RKPF Overseas 2019 A Ltd	.00,000	•
	(Zero Coupon)	2,113,924	0.02		5.9% 5/3/2025	407,000	0.
USD 1,630,000	Chinalco Capital Holdings Ltd			USD 1,285,000	RKPF Overseas 2019 A Ltd		
	FRN 11/9/2024 (Perpetual)	1,707,845	0.02		6% 4/9/2025	1,312,306	0.
USD 600,000	CICC Hong Kong Finance 2016	004 400	0.04	USD 369,000	RKPF Overseas 2019 A Ltd		
LISD 2 705 000	MTN Ltd 2% 26/1/2026 Coastal Emerald Ltd FRN	601,428	0.01	1100 4 000 000	6.7% 30/9/2024	385,099	0.
03D 2,793,000	1/8/2024 (Perpetual)*	2,835,444	0.03	050 1,300,000	RKPF Overseas 2020 A Ltd 5.2% 12/1/2026	1,283,750	0.
USD 1.600.000	CP Foods Capital Ltd 0.5%	2,000,444	0.00	USD 1 280 000	RongXingDa Development BVI	1,203,750	0.
.,000,000	18/6/2025	1,643,600	0.01	000 1,200,000	Ltd 8% 24/4/2022	774,400	0.
USD 1,600,000	Easy Tactic Ltd 8.625%	, ,		USD 1,390,000	Scenery Journey Ltd 11.5%	,	-
	27/2/2024	1,157,000	0.01		24/10/2022	485,979	0.
USD 200,000	Easy Tactic Ltd 9.125%			USD 775,000	Scenery Journey Ltd 12%		
1100 4 000 000	28/7/2022	174,852	0.00		24/10/2023	263,694	0.
USD 1,020,000	Easy Tactic Ltd 11.625% 3/9/2024*	752,250	0.01	USD 1,875,000	Scenery Journey Ltd 13%	004.075	•
LISD 970 000	Easy Tactic Ltd 11.75%	752,250	0.01	1160 363 000	6/11/2022 Shanghai Part Craus DV/	684,375	0.
000 070,000	2/8/2023	759,025	0.01	03D 203,000	Shanghai Port Group BVI Holding Co Ltd 9/8/2022		
USD 1,838,000	Fortune Star BVI Ltd 5%	,			(Zero Coupon)	292,982	0.
	18/5/2026*	1,867,868	0.02	USD 450,000	Sino-Ocean Land Treasure III	,	-
USD 690,000	Fortune Star BVI Ltd 5.05%				Ltd FRN 21/9/2022		
	27/1/2027	696,759	0.01		(Perpetual)	396,000	0.
USD 1,380,000	Fortune Star BVI Ltd 5.95%	4 445 740	0.04	USD 1,925,000	Sino-Ocean Land Treasure IV		
LICD 020 000	19/10/2025*	1,445,740	0.01		Ltd 4.75% 5/8/2029	1,913,233	0.
080 838,000	Greenland Global Investment Ltd 5.6% 13/11/2022	768,865	0.01	USD 177,340	Star Energy Geothermal		
USD 200 000	Greenland Global Investment	700,003	0.01		Wayang Windu Ltd '144A' 6.75% 24/4/2033	204,479	0.
000 200,000	Ltd 5.9% 12/2/2023	177,026	0.00	LISD 532 020	Star Energy Geothermal	204,479	0.
USD 400,000	Greenland Global Investment	,		000 002,020	Wayang Windu Ltd 6.75%		
	Ltd 6.125% 22/4/2023	349,893	0.00		24/4/2033	613,438	0.
USD 222,000	Greenland Global Investment			USD 850,000	Studio City Finance Ltd '144A'		
	Ltd 6.75% 21/4/2022	210,898	0.00		5% 15/1/2029	835,231	0.
USD 570,000	Greenland Global Investment	470.005	0.00			55,989,707	0.
HCD 402 000	Ltd 6.75% 26/9/2023	472,835	0.00		Canada		
USD 492,000	Haimen Zhongnan Investment Development International			LISD 125 000	Canada 1011778 BC ULC / New Red		
	Co Ltd 10.875% 18/6/2022*	438,281	0.00	000 120,000	Finance Inc '144A' 3.875%		
USD 578.000	Haimen Zhongnan Investment	100,201	0.00		15/1/2028	126,563	0.
	Development International			USD 69,000	1011778 BC ULC / New Red	-,	
	Co Ltd 12% 8/6/2022	523,826	0.00		Finance Inc '144A' 4.375%		
USD 3,500,000	Huarong Finance 2017 Co Ltd				15/1/2028	70,208	0.
	4.75% 27/4/2027*	3,465,000	0.03	USD 1,259,000	1011778 BC ULC / New Red		
USD 635,000	Huarong Finance 2019 Co Ltd	E00.040	0.01		Finance Inc '144A' 5.75%	1 220 222	^
119D 3 710 000	3.625% 30/9/2030	582,613	0.01	HQD 2 240 664	15/4/2025 Air Canada 2015-2 Class B	1,330,680	0.
טטט,זו ז,ג עפט א,ז וט,טטט	Huarong Finance 2019 Co Ltd 3.875% 13/11/2029*	3,450,300	0.03	USD 2,218,001	Pass Through Trust '144A'		
		IJ. <del>→</del> IJŬ.IJŬŬ	0.00		i ass imough must 144A		
USD 3.836 000	Huarong Finance 2019 Co Ltd	-,,			5% 15/12/2023	2,254,666	0.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,378,000	Bausch Health Cos Inc '144A'	4 445 500	0.04	USD 799,000	Agile Group Holdings Ltd	222.227	0.04
USD 83,000	4.875% 1/6/2028 Bausch Health Cos Inc '144A'	1,415,592	0.01	USD 870,000	5.75% 2/1/2025 Agile Group Holdings Ltd	803,027	0.01
USD 287,000	5.75% 15/8/2027 Bausch Health Cos Inc '144A'	87,058	0.00	USD 1,100,000	6.05% 13/10/2025* Ahli United Sukuk Ltd FRN	882,743	0.01
USD 287,000	6.125% 15/4/2025 Bausch Health Cos Inc '144A'	293,816	0.00	USD 250,000	17/6/2026 (Perpetual) AIMCO CLO Series 2017-A	1,097,503	0.01
USD 229,000	7% 15/1/2028 Bausch Health Cos Inc '144A'	297,404	0.00	USD 4,720,000	FRN 20/4/2034 Arabian Centres Sukuk II Ltd	252,261	0.00
USD 361,000	7.25% 30/5/2029 Bausch Health Cos Inc '144A'	236,165	0.00	USD 1,745,000	'144A' 5.625% 7/10/2026 Arabian Centres Sukuk Ltd	4,914,700	0.04
USD 2,958,000	9% 15/12/2025 Bell Telephone Co of Canada or Bell Canada/The 3.65%	384,059	0.01		5.375% 26/11/2024 Baozun Inc 1.625% 1/5/2024	1,810,032 732,901	0.02 0.01
LISD 1 102 000	17/3/2051 Bombardier Inc '144A' 7.125%	3,297,033	0.03		Barings CLO Ltd 2018-III FRN 20/7/2029 Bioceanico Sovereign	789,998	0.01
	15/6/2026	1,256,255	0.01	030 1,093,133	Certificate Ltd 5/6/2034	836,588	0.01
030 778,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A'			USD 789,000	(Zero Coupon) Bright Scholar Education Holdings Ltd	,	
USD 1,159,000	5% 15/6/2029 Brookfield Residential Properties Inc / Brookfield	790,685	0.01	USD 200,000	7.45% 31/7/2022* Central China Real Estate Ltd 7.25% 24/4/2023	792,446 174,500	0.01
	Residential US LLC '144A' 6.25% 15/9/2027	1,222,745	0.01	USD 917,000	Central China Real Estate Ltd 7.25% 16/7/2024*	713,547	0.01
USD 118,000	Clarios Global LP / Clarios US Finance Co '144A' 6.25%			,	Central China Real Estate Ltd 7.25% 13/8/2024	771,655	0.01
EUR 3,534,000	15/5/2026* Clarios Global LP / Clarios US	124,490	0.00		Central China Real Estate Ltd 7.65% 27/8/2023	680,400	0.01
USD 13 000	Finance Co 4.375% 15/5/2026 Clarios Global LP '144A' 6.75%	4,321,798	0.04		Central China Real Estate Ltd 7.75% 24/5/2024* Central China Real Estate Ltd	310,514	0.00
	15/5/2025 Enbridge Inc 2.5% 1/8/2033*	13,780 4,017,677	0.00 0.04		7.9% 7/11/2023 CFLD Cayman Investment Ltd	176,400	0.00
	Frontera Energy Corp '144A' 7.875% 21/6/2028	2,308,845	0.02		7.125% 8/4/2022 CFLD Cayman Investment Ltd	110,350	0.00
USD 25,000	GFL Environmental Inc '144A' 5.125% 15/12/2026	26,412	0.00		(Restricted) 8.6% 8/4/2024 CFLD Cayman Investment Ltd	226,070	0.00
	Masonite International Corp '144A' 5.375% 1/2/2028	187,251	0.00		(Restricted) (Defaulted) 8.625% 28/2/2021	94,922	0.00
	Mattamy Group Corp '144A' 4.625% 1/3/2030	2,217,316	0.02		China Aoyuan Group Ltd 5.98% 18/8/2025	945,575	0.01
	Mattamy Group Corp '144A' 5.25% 15/12/2027	1,991,290	0.02		China Aoyuan Group Ltd 6.2% 24/3/2026*	1,406,338	0.01
, ,	MEGlobal Canada ULC '144A' 5% 18/5/2025	3,483,434	0.03		China Aoyuan Group Ltd 6.35% 8/2/2024*	1,781,250	0.02
	MEGlobal Canada ULC 5.875% 18/5/2030	3,406,080	0.03	, ,	China Aoyuan Group Ltd 7.95% 19/2/2023	4,979,933	0.05
	MEGlobal Canada ULC '144A' 5.875% 18/5/2030 NOVA Chemicals Corp '144A'	991,200	0.01		China Aoyuan Group Ltd 7.95% 21/6/2024 China Evergrande Group	382,307	0.00
	4.875% 1/6/2024 Stoneway Capital Corp	1,720,631	0.02		7.5% 28/6/2023 China Evergrande Group	480,320	0.00
	(Defaulted) 10% 1/3/2027 Stoneway Capital Corp	1,757,206	0.02		8.25% 23/3/2022 China Evergrande Group	362,000	0.00
000 0,000,000	(Defaulted) '144A' 10% 1/3/2027	1,896,073	0.02	, ,	9.5% 11/4/2022 China Evergrande Group	432,500	0.00
		41,526,412	0.38		10% 11/4/2023 China Evergrande Group	540,479	0.01
USD 1,565,000	Cayman Islands 21Vianet Group Inc 7.875%				11.5% 22/1/2023 China Evergrande Group	80,000	0.00
USD 593,000	15/10/2021 Agile Group Holdings Ltd FRN	1,564,264	0.01	USD 1,500,000	12% 22/1/2024 China Resources Land Ltd	1,266,880	0.01
USD 700,000	7/3/2023 (Perpetual) Agile Group Holdings Ltd FRN	594,304	0.01	USD 1,900,000	FRN 9/12/2024 (Perpetual) China SCE Group Holdings Ltd	1,571,242	0.01
USD 322,000	4/12/2023 (Perpetual) Agile Group Holdings Ltd FRN 31/7/2024 (Perpetual)	708,608	0.01	USD 1,233,000	7.25% 19/4/2023 China SCE Group Holdings	1,951,224	0.02
	51/1/2024 (Ferpeluar)	321,077	0.00		Ltd 7.375% 9/4/2024	1,271,735	0.01

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Inv	vestments 31 August	2021					
Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
_	-	(00-)				(002)	
	CIFI Holdings Group Co Ltd 4.45% 17/8/2026 CIFI Holdings Group Co Ltd	500,581	0.00	,	Kaisa Group Holdings Ltd 11.7% 11/11/2025 Kaisa Group Holdings Ltd	890,625	0.01
	5.25% 13/5/2026 CIFI Holdings Group Co Ltd	1,240,435	0.01	, ,	11.95% 22/10/2022* King Talent Management Ltd	1,509,375	0.01
	5.95% 20/10/2025	402,095	0.00		FRN 4/12/2022 (Perpetual)	1,118,565	0.01
	CIFI Holdings Group Co Ltd 6.45% 7/11/2024	315,870	0.00		KWG Group Holdings Ltd 5.875% 10/11/2024*	926,000	0.01
	Country Garden Holdings Co Ltd 2.7% 12/7/2026	1,397,825	0.01	,	KWG Group Holdings Ltd 6.3% 13/2/2026	383,663	0.00
	Country Garden Holdings Co Ltd 3.3% 12/1/2031*	2,086,136	0.02		KWG Group Holdings Ltd 7.4% 5/3/2024	310,636	0.00
	Country Garden Holdings Co Ltd 5.4% 27/5/2025	2,091,653	0.02		KWG Group Holdings Ltd 7.875% 1/9/2023	204,500	0.00
	DaFa Properties Group Ltd 9.95% 18/1/2022	913,850	0.01		Latam Finance Ltd (Defaulted) 6.875% 11/4/2024	809,042	0.01
USD 800,000	Dexin China Holdings Co Ltd 9.95% 3/12/2022	768,508	0.01	USD 514,000	Latam Finance Ltd (Defaulted) '144A' 6.875% 11/4/2024	469,354	0.00
USD 210,000	Dexin China Holdings Co Ltd 11.875% 23/4/2022	204,789	0.00	USD 1,383,000	Logan Group Co Ltd 4.5% 13/1/2028	1,327,680	0.01
USD 2,213,000	DP World Crescent Ltd 3.908% 31/5/2023	2,319,357	0.02	USD 875,000	Logan Group Co Ltd 5.25% 19/10/2025*	885,938	0.01
USD 674,000	DP World Salaam FRN 1/10/2025 (Perpetual)	735,871	0.01	USD 200,000	Logan Group Co Ltd 6.5% 16/7/2023	204,927	0.00
USD 606,000	Emaar Sukuk Ltd 3.635% 15/9/2026	631,925	0.01	USD 1,545,000	Longfor Group Holdings Ltd 3.95% 16/9/2029	1,655,641	0.02
USD 1,371,000	Embraer Overseas Ltd 5.696% 16/9/2023*	1,467,107	0.01	USD 1,544,000	MAF Global Securities Ltd FRN 7/9/2022 (Perpetual)	1,580,697	0.01
USD 891,000	Energuate Trust '144A' 5.875% 3/5/2027	930,418	0.01	USD 1,235,000	MAF Global Securities Ltd 4.75% 7/5/2024	1,341,519	0.01
USD 925,000	Fantasia Holdings Group Co Ltd 6.95% 17/12/2021	801,785	0.01	USD 1,576,000	MAF Sukuk Ltd 4.638% 14/5/2029	1,789,406	0.02
USD 1,781,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022*	1,227,243	0.01	USD 253,000	Melco Resorts Finance Ltd 4.875% 6/6/2025	257,977	0.00
USD 794,000	Fantasia Holdings Group Co Ltd 9.25% 28/7/2023	504,190	0.00	USD 256,000	Melco Resorts Finance Ltd '144A' 5.375% 4/12/2029	265,695	0.00
USD 1,250,000	Fantasia Holdings Group Co Ltd 9.875% 19/10/2023*	771,875	0.01	USD 200,000	Melco Resorts Finance Ltd 5.625% 17/7/2027	207,701	0.00
USD 2,580,000	Fantasia Holdings Group Co Ltd 11.75% 17/4/2022*	2,012,400	0.01	USD 1,848,000	MGM China Holdings Ltd 4.75% 1/2/2027*		0.00
USD 411,000	Fantasia Holdings Group Co			USD 200,000	MGM China Holdings Ltd	1,878,030	
USD 733,000	Ltd 11.875% 1/6/2023 FWD Ltd FRN 1/2/2023	280,707	0.00	USD 1,851,000	5.25% 18/6/2025 Modern Land China Co Ltd	206,129	0.00
USD 6,051,000	(Perpetual) Grupo Aval Ltd '144A' 4.375%	739,414	0.01	USD 440,000	9.8% 11/4/2023 OCP CLO 2016-12 Ltd FRN	1,675,155	0.02
USD 1,235,000	4/2/2030 Grupo Aval Ltd 4.75%	6,017,266	0.05	USD 1,072	18/10/2028 Odebrecht Offshore Drilling	441,040	0.00
USD 1,965,000	26/9/2022 Haidilao International Holding	1,272,028	0.01		Finance Ltd '144A' 7.72% 1/12/2026	256	0.00
USD 1,747,000	Ltd 2.15% 14/1/2026 Hilong Holding Ltd 9.75%	1,908,270	0.02		Oryx Funding Ltd '144A' 5.8% 3/2/2031*	2,093,125	0.02
USD 940,000	18/11/2024*  Jiayuan International Group Ltd	1,554,830	0.01		Palmer Square Loan Funding 2018-5 Ltd FRN 20/1/2027	3,519,024	0.03
USD 980,000	13.75% 18/2/2023* Jingrui Holdings Ltd 12%	966,541	0.01	USD 1,995,000	Palmer Square Loan Funding 2018-5 Ltd FRN 20/1/2027	1,999,207	0.02
USD 403,000	25/7/2022* Kaisa Group Holdings Ltd	921,200	0.01	,	Parallel 2015-1 Ltd FRN 20/7/2027	329,216	0.00
USD 4,213,000	8.5% 30/6/2022 Kaisa Group Holdings Ltd	398,920	0.00	USD 2,200,000	Pearl Holding III Ltd 9.5% 11/12/2022	784,163	0.01
USD 238.000	9.375% 30/6/2024 Kaisa Group Holdings Ltd	3,879,341	0.04	USD 1,165,000	Redsun Properties Group Ltd 7.3% 13/1/2025	1,048,500	0.01
	9.75% 28/9/2023 Kaisa Group Holdings Ltd	226,624	0.00	USD 785,000	Redsun Properties Group Ltd 9.7% 16/4/2023	788,925	0.01
	9.95% 23/7/2025* Kaisa Group Holdings Ltd	539,533	0.01	USD 2,150,000	Ronshine China Holdings Ltd 5.5% 1/2/2022	2,104,313	0.02
	10.875% 23/7/2023 Kaisa Group Holdings Ltd	968,732	0.01	USD 609,000	Ronshine China Holdings Ltd 6.75% 5/8/2024	526,845	0.00
	11.25% 16/4/2025 Kaisa Group Holdings Ltd	648,090	0.01	USD 2,135,000	Ronshine China Holdings Ltd 7.1% 25/1/2025*	1,846,962	0.00
190,000	11.5% 30/1/2023	789,037	0.01		1.1/0 ZJ/ 1/ZUZU	1,040,902	0.02

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LICD SES OOD	Depoline Chine Heldings Ltd	· · · · · · · · · · · · · · · · · · ·		FUD 4 351 000	UDCD Finance VIII tol 2 6250/	· · · · ·	
030 656,000	Ronshine China Holdings Ltd 7.35% 15/12/2023	591,835	0.01	EUR 4,351,000	UPCB Finance VII Ltd 3.625% 15/6/2029	5,276,192	0.05
USD 415,000	Ronshine China Holdings Ltd			USD 3,281,000	Vale Overseas Ltd 3.75%		
USD 1 380 000	8.1% 9/6/2023 Ronshine China Holdings Ltd	384,954	0.00	USD 586 000	8/7/2030 Vale Overseas Ltd 6.25%	3,491,394	0.03
1,000,000	8.75% 25/10/2022	1,326,691	0.01	GGD 000,000	10/8/2026	704,696	0.01
USD 775,000	Ronshine China Holdings Ltd	705 404	0.04	USD 234,000	Wynn Macau Ltd '144A'	000 507	0.00
USD 1.409.000	8.95% 22/1/2023 Sable International Finance Ltd	735,434	0.01	USD 280.000	5.125% 15/12/2029 Wynn Macau Ltd 5.5%	232,537	0.00
	5.75% 7/9/2027	1,481,873	0.01		15/1/2026	286,214	0.00
USD 3,819,000	Sands China Ltd 4.375% 18/6/2030*	4,170,730	0.04	USD 200,000	Wynn Macau Ltd 5.5% 1/10/2027	203,501	0.00
USD 800,000	Seazen Group Ltd 6%	4,170,700	0.04		XP Inc '144A' 3.25% 1/7/2026*	4,101,300	0.04
1100 000 000	12/8/2024	823,000	0.01	USD 1,560,000	Yuzhou Group Holdings Co Ltd	4 000 504	0.04
USD 220,000	Shelf Drilling Holdings Ltd '144A' 8.875% 15/11/2024*	225,500	0.00	USD 863 000	6% 25/10/2023* Yuzhou Group Holdings Co Ltd	1,382,581	0.01
USD 787,000	Shimao Group Holdings Ltd	,			6.35% 13/1/2027	657,997	0.01
HED 2 480 000	3.45% 11/1/2031*	739,780	0.01	USD 2,827,000	Yuzhou Group Holdings Co Ltd	2 204 005	0.00
05D 2,460,000	Shimao Group Holdings Ltd 4.6% 13/7/2030*	2,511,000	0.02	USD 1,310,000	7.375% 13/1/2026 Yuzhou Group Holdings Co Ltd	2,304,005	0.02
USD 1,089,000	Shui On Development Holding	, ,			8.375% 30/10/2024	1,153,164	0.01
118D 300 000	Ltd 5.5% 3/3/2025 Shui On Development Holding	1,102,612	0.01	USD 1,020,000	Yuzhou Group Holdings Co Ltd 8.5% 4/2/2023*	969,000	0.01
000 000,000	Ltd 5.75% 12/11/2023	307,875	0.00	USD 1,955,000	Yuzhou Group Holdings Co Ltd	303,000	0.01
USD 580,000	Shui On Development Holding	500 575		1100 547 000	8.5% 26/2/2024	1,779,050	0.02
USD 1 030 000	Ltd 6.15% 24/8/2024 Sinic Holdings Group Co Ltd	599,575	0.01	USD 517,000	Zhenro Properties Group Ltd 6.63% 7/1/2026	481,715	0.00
1,000,000	10.5% 18/6/2022*	805,975	0.01	USD 789,000	Zhenro Properties Group Ltd	101,110	
EUR 3,189,000	Sino Biopharmaceutical Ltd	2 642 720	0.03	LICD 1 605 000	8.35% 10/3/2024	804,318	0.01
USD 2,680,000	17/2/2025 (Zero Coupon) Sitka Holdings LLC '144A' FRN	3,612,720	0.03	030 1,005,000	Zhenro Properties Group Ltd 9.15% 6/5/2023	1,655,658	0.02
	6/7/2026	2,704,708	0.02	USD 1,080,000	Zhongliang Holdings Group Co		
USD 158,622	SPARC EM SPC Panama Metro Line 2 SP 5/12/2022			HKD 7 000 000	Ltd 8.5% 19/5/2022 Zhou Hei Ya International	954,450	0.01
	(Zero Coupon)	156,794	0.00	TIND 1,000,000	Holdings Co Ltd 1% 5/11/2025	912,571	0.01
USD 410,000	Strata CLO I Ltd FRN	204.202	0.00			187,979,562	1.71
USD 2.213.000	15/1/2031 Strata CLO I Ltd FRN	394,202	0.00				
, ,					Chile		
	15/1/2118	1,551,884	0.01	USD 1,829,000	Celulosa Arauco y Constitucion	0.000.400	0.00
USD 400,000	15/1/2118 Sunac China Holdings Ltd				Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029	2,000,469	0.02
	15/1/2118	391,000	0.01	USD 803,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030	2,000,469 839,852	0.02
USD 924,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025			USD 803,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de		
USD 924,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd	391,000 906,920	0.00	USD 803,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030		
USD 924,000 USD 1,800,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd	391,000 906,920 1,780,376	0.00 0.01 0.02	USD 803,000 USD 2,539,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman	839,852	0.01
USD 924,000 USD 1,800,000 USD 837,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025	391,000 906,920	0.00	USD 803,000 USD 2,539,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375%	839,852 2,806,547	0.01
USD 924,000 USD 1,800,000 USD 837,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd	391,000 906,920 1,780,376	0.00 0.01 0.02	USD 803,000 USD 2,539,000 USD 953,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman	839,852	0.01
USD 924,000 USD 1,800,000 USD 837,000 USD 700,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7.5% 1/2/2024 Tencent Holdings Ltd	391,000 906,920 1,780,376 826,537 710,698	0.00 0.01 0.02 0.01 0.01	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/4/2029*	839,852 2,806,547	0.01
USD 924,000 USD 1,800,000 USD 837,000 USD 700,000 USD 4,775,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7.5% 1/2/2024 Tencent Holdings Ltd 3.24% 3/6/2050	391,000 906,920 1,780,376 826,537	0.00 0.01 0.02 0.01	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/4/2029* VTR Comunicaciones SpA	839,852 2,806,547 1,001,560 3,960,493	0.01 0.02 0.01 0.03
USD 924,000 USD 1,800,000 USD 837,000 USD 700,000 USD 4,775,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7.5% 1/2/2024 Tencent Holdings Ltd	391,000 906,920 1,780,376 826,537 710,698	0.00 0.01 0.02 0.01 0.01	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/4/2029*	839,852 2,806,547 1,001,560	0.01 0.02 0.01
USD 924,000 USD 1,800,000 USD 837,000 USD 700,000 USD 4,775,000 USD 1,348,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7.5% 1/2/2024 Tencent Holdings Ltd 3.24% 3/6/2050 Times China Holdings Ltd 5.75% 26/4/2022 Times China Holdings Ltd	391,000 906,920 1,780,376 826,537 710,698 4,739,241 1,354,740	0.00 0.01 0.02 0.01 0.01 0.04	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/4/2029* VTR Comunicaciones SpA '144A' 5.125% 15/1/2028	839,852 2,806,547 1,001,560 3,960,493 1,863,002	0.01 0.02 0.01 0.03 0.02
USD 924,000 USD 1,800,000 USD 837,000 USD 700,000 USD 4,775,000 USD 1,348,000 USD 934,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7% 9/7/2024 Tencent Holdings Ltd 3.24% 3/6/2050 Times China Holdings Ltd 5.75% 26/4/2022	391,000 906,920 1,780,376 826,537 710,698 4,739,241	0.00 0.01 0.02 0.01 0.01 0.04	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000 USD 1,778,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/4/2029* VTR Comunicaciones SpA '144A' 5.125% 15/1/2028  China Bank of Communications Co	839,852 2,806,547 1,001,560 3,960,493 1,863,002	0.01 0.02 0.01 0.03 0.02
USD 924,000 USD 1,800,000 USD 837,000 USD 700,000 USD 4,775,000 USD 1,348,000 USD 934,000 USD 657,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7.5% 1/2/2024 Tencent Holdings Ltd 3.24% 3/6/2050 Times China Holdings Ltd 5.75% 26/4/2022 Times China Holdings Ltd 5.75% 14/1/2027* Times China Holdings Ltd 6.2% 22/3/2026	391,000 906,920 1,780,376 826,537 710,698 4,739,241 1,354,740	0.00 0.01 0.02 0.01 0.01 0.04	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000 USD 1,778,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/4/2029* VTR Comunicaciones SpA '144A' 5.125% 15/1/2028  China Bank of Communications Co Ltd FRN 18/11/2025	839,852 2,806,547 1,001,560 3,960,493 1,863,002 12,471,923	0.01 0.02 0.01 0.03 0.02 0.11
USD 924,000 USD 1,800,000 USD 837,000 USD 700,000 USD 4,775,000 USD 1,348,000 USD 934,000 USD 657,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7.5% 1/2/2024 Tencent Holdings Ltd 3.24% 3/6/2050 Times China Holdings Ltd 5.75% 26/4/2022 Times China Holdings Ltd 5.75% 14/1/2027* Times China Holdings Ltd 6.2% 22/3/2026 Times China Holdings Ltd	391,000 906,920 1,780,376 826,537 710,698 4,739,241 1,354,740 896,640 643,484	0.00 0.01 0.02 0.01 0.01 0.04 0.01 0.01	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000 USD 1,778,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/4/2029* VTR Comunicaciones SpA '144A' 5.125% 15/1/2028  China Bank of Communications Co	839,852 2,806,547 1,001,560 3,960,493 1,863,002	0.01 0.02 0.01 0.03 0.02
USD 924,000 USD 1,800,000 USD 837,000 USD 700,000 USD 4,775,000 USD 1,348,000 USD 934,000 USD 657,000 USD 200,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7.5% 1/2/2024 Tencent Holdings Ltd 3.24% 3/6/2050 Times China Holdings Ltd 5.75% 26/4/2022 Times China Holdings Ltd 5.75% 14/1/2027* Times China Holdings Ltd 6.2% 22/3/2026	391,000 906,920 1,780,376 826,537 710,698 4,739,241 1,354,740 896,640	0.00 0.01 0.02 0.01 0.01 0.04 0.01	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000 USD 1,778,000 USD 1,064,000 USD 2,270,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/4/2029* VTR Comunicaciones SpA '144A' 5.125% 15/1/2028  China Bank of Communications Co Ltd FRN 18/11/2025 (Perpetual) China Construction Bank Corp FRN 27/2/2029*	839,852 2,806,547 1,001,560 3,960,493 1,863,002 12,471,923	0.01 0.02 0.01 0.03 0.02 0.11
USD 924,000 USD 1,800,000 USD 837,000 USD 700,000 USD 4,775,000 USD 1,348,000 USD 934,000 USD 657,000 USD 200,000 USD 200,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7.5% 1/2/2024 Tencent Holdings Ltd 3.24% 3/6/2050 Times China Holdings Ltd 5.75% 26/4/2022 Times China Holdings Ltd 5.75% 14/1/2027* Times China Holdings Ltd 6.2% 22/3/2026 Times China Holdings Ltd 6.75% 16/7/2023 Times China Holdings Ltd 6.75% 16/7/2023	391,000 906,920 1,780,376 826,537 710,698 4,739,241 1,354,740 896,640 643,484	0.00 0.01 0.02 0.01 0.01 0.04 0.01 0.01	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000 USD 1,778,000 USD 1,064,000 USD 2,270,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/4/2029* VTR Comunicaciones SpA '144A' 5.125% 15/1/2028  China Bank of Communications Co Ltd FRN 18/11/2025 (Perpetual) China Construction Bank Corp FRN 27/2/2029* China Development Bank	839,852 2,806,547 1,001,560 3,960,493 1,863,002 12,471,923 1,109,000 2,436,663	0.01 0.02 0.01 0.03 0.02 0.11 0.01 0.02
USD 924,000 USD 1,800,000 USD 837,000 USD 700,000 USD 4,775,000 USD 1,348,000 USD 934,000 USD 657,000 USD 200,000 USD 200,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7.5% 1/2/2024 Tencent Holdings Ltd 3.24% 3/6/2050 Times China Holdings Ltd 5.75% 26/4/2022 Times China Holdings Ltd 5.75% 14/1/2027* Times China Holdings Ltd 6.2% 22/3/2026 Times China Holdings Ltd 6.75% 16/7/2023 Times China Holdings Ltd 6.75% 16/7/2023 Times China Holdings Ltd 6.75% 8/7/2025 Trafford Centre Finance Ltd/The	391,000 906,920 1,780,376 826,537 710,698 4,739,241 1,354,740 896,640 643,484 203,194 198,934	0.00 0.01 0.02 0.01 0.01 0.04 0.01 0.01 0.01 0.00 0.00	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000 USD 1,778,000 USD 1,064,000 USD 2,270,000 CNY 65,500,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/4/2029* VTR Comunicaciones SpA '144A' 5.125% 15/1/2028  China Bank of Communications Co Ltd FRN 18/11/2025 (Perpetual) China Construction Bank Corp FRN 27/2/2029*	839,852 2,806,547 1,001,560 3,960,493 1,863,002 12,471,923	0.01 0.02 0.01 0.03 0.02 0.11
USD 924,000 USD 1,800,000 USD 837,000 USD 700,000 USD 4,775,000 USD 1,348,000 USD 934,000 USD 657,000 USD 200,000 USD 200,000 USD 200,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7.5% 1/2/2024 Tencent Holdings Ltd 3.24% 3/6/2050 Times China Holdings Ltd 5.75% 26/4/2022 Times China Holdings Ltd 5.75% 14/1/2027* Times China Holdings Ltd 6.2% 22/3/2026 Times China Holdings Ltd 6.75% 16/7/2023 Times China Holdings Ltd 6.75% 16/7/2023	391,000 906,920 1,780,376 826,537 710,698 4,739,241 1,354,740 896,640 643,484 203,194	0.00 0.01 0.02 0.01 0.01 0.04 0.01 0.01 0.00 0.00 0.00 0.00	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000 USD 1,778,000 USD 1,064,000 USD 2,270,000 CNY 65,500,000 CNY 48,000,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/1/2029* VTR Comunicaciones SpA '144A' 5.125% 15/1/2028  China Bank of Communications Co Ltd FRN 18/11/2025 (Perpetual) China Construction Bank Corp FRN 27/2/2029* China Development Bank 3.09% 18/6/2030 China Development Bank 3.3% 1/2/2024	839,852 2,806,547 1,001,560 3,960,493 1,863,002 12,471,923 1,109,000 2,436,663	0.01 0.02 0.01 0.03 0.02 0.11 0.01 0.02
USD 924,000 USD 1,800,000 USD 837,000 USD 700,000 USD 4,775,000 USD 1,348,000 USD 934,000 USD 200,000 USD 200,000 USD 200,000 USD 200,000 USD 5,463,700	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7.5% 1/2/2024 Tencent Holdings Ltd 3.24% 3/6/2050 Times China Holdings Ltd 5.75% 26/4/2022 Times China Holdings Ltd 5.75% 26/4/2022 Times China Holdings Ltd 6.75% 14/1/2027* Times China Holdings Ltd 6.2% 22/3/2026 Times China Holdings Ltd 6.75% 16/7/2023 Times China Holdings Ltd 6.75% 8/7/2025 Trafford Centre Finance Ltd/The FRN 28/7/2035 Transocean Phoenix 2 Ltd '144A' 7.75% 15/10/2024	391,000 906,920 1,780,376 826,537 710,698 4,739,241 1,354,740 896,640 643,484 203,194 198,934	0.00 0.01 0.02 0.01 0.01 0.04 0.01 0.01 0.01 0.00 0.00	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000 USD 1,778,000 USD 1,064,000 USD 2,270,000 CNY 65,500,000 CNY 48,000,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/4/2029* VTR Comunicaciones SpA '144A' 5.125% 15/1/2028  China Bank of Communications Co Ltd FRN 18/11/2025 (Perpetual) China Construction Bank Corp FRN 27/2/2029* China Development Bank 3.09% 18/6/2030 China Development Bank 3.3% 1/2/2024 China Development Bank	839,852 2,806,547 1,001,560 3,960,493 1,863,002 12,471,923 1,109,000 2,436,663 10,001,849 7,529,303	0.01 0.02 0.01 0.03 0.02 0.11 0.01 0.02 0.09 0.07
USD 924,000 USD 1,800,000 USD 837,000 USD 700,000 USD 4,775,000 USD 1,348,000 USD 934,000 USD 200,000 USD 200,000 USD 200,000 USD 200,000 USD 5,463,700	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7.5% 1/2/2024 Tencent Holdings Ltd 3.24% 3/6/2050 Times China Holdings Ltd 5.75% 26/4/2022 Times China Holdings Ltd 5.75% 14/1/2027* Times China Holdings Ltd 6.2% 22/3/2026 Times China Holdings Ltd 6.75% 16/7/2023 Times China Holdings Ltd 6.75% 18/7/2025 Trafford Centre Finance Ltd/The FRN 28/7/2035 Transocean Phoenix 2 Ltd	391,000 906,920 1,780,376 826,537 710,698 4,739,241 1,354,740 896,640 643,484 203,194 198,934 860,230	0.00 0.01 0.02 0.01 0.01 0.04 0.01 0.01 0.00 0.00 0.00 0.00	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000 USD 1,778,000 USD 1,064,000 USD 2,270,000 CNY 65,500,000 CNY 48,000,000 CNY 50,600,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/4/2029* VTR Comunicaciones SpA '144A' 5.125% 15/1/2028  China Bank of Communications Co Ltd FRN 18/11/2025 (Perpetual) China Construction Bank Corp FRN 27/2/2029* China Development Bank 3.09% 18/6/2030 China Development Bank 3.3% 1/2/2024 China Development Bank 3.34% 14/7/2025 China Development Bank 3.34% 14/7/2025 China Development Bank 3.34% 14/7/2025	839,852 2,806,547 1,001,560 3,960,493 1,863,002 12,471,923 1,109,000 2,436,663 10,001,849 7,529,303 7,956,942	0.01 0.02 0.01 0.03 0.02 0.11 0.01 0.02 0.09 0.07
USD 924,000 USD 1,800,000 USD 837,000 USD 700,000 USD 4,775,000 USD 1,348,000 USD 934,000 USD 200,000 USD 200,000 USD 200,000 USD 200,000 USD 5,463,700 USD 487,300	15/1/2118  Sunac China Holdings Ltd 5.95% 26/4/2024  Sunac China Holdings Ltd 6.5% 10/1/2025  Sunac China Holdings Ltd 6.65% 3/8/2024  Sunac China Holdings Ltd 7% 9/7/2025  Sunac China Holdings Ltd 7% 9/7/2025  Sunac China Holdings Ltd 7.5% 1/2/2024  Tencent Holdings Ltd 3.24% 3/6/2050  Times China Holdings Ltd 5.75% 26/4/2022  Times China Holdings Ltd 5.75% 14/1/2027*  Times China Holdings Ltd 6.2% 22/3/2026  Times China Holdings Ltd 6.75% 16/7/2023  Times China Holdings Ltd 6.75% 8/7/2025  Trafford Centre Finance Ltd/The FRN 28/7/2035  Transocean Phoenix 2 Ltd '144A' 7.75% 15/10/2024  Transocean Proteus Ltd '144A' 6.25% 1/12/2024*  Treman Park CLO Ltd FRN	391,000 906,920 1,780,376 826,537 710,698 4,739,241 1,354,740 896,640 643,484 203,194 198,934 860,230 5,583,901 484,413	0.00 0.01 0.02 0.01 0.01 0.04 0.01 0.01 0.00 0.00 0.00 0.01 0.05 0.00	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000 USD 1,778,000  USD 1,064,000 USD 2,270,000 CNY 65,500,000 CNY 48,000,000 CNY 50,600,000 CNY 24,000,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/4/2029* VTR Comunicaciones SpA '144A' 5.125% 15/1/2028  China Bank of Communications Co Ltd FRN 18/11/2025 (Perpetual) China Construction Bank Corp FRN 27/2/2029* China Development Bank 3.09% 18/6/2030 China Development Bank 3.3% 1/2/2024 China Development Bank 3.34% 14/7/2025 China Development Bank 3.39% 10/7/2027	839,852 2,806,547 1,001,560 3,960,493 1,863,002 12,471,923 1,109,000 2,436,663 10,001,849 7,529,303	0.01 0.02 0.01 0.03 0.02 0.11 0.01 0.02 0.09 0.07
USD 924,000  USD 1,800,000  USD 837,000  USD 700,000  USD 4,775,000  USD 1,348,000  USD 934,000  USD 200,000  USD 200,000  USD 200,000  USD 5,463,700  USD 487,300  USD 1,840,000	15/1/2118 Sunac China Holdings Ltd 5.95% 26/4/2024 Sunac China Holdings Ltd 6.5% 10/1/2025 Sunac China Holdings Ltd 6.65% 3/8/2024 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd 7.5% 1/2/2024 Tencent Holdings Ltd 3.24% 3/6/2050 Times China Holdings Ltd 5.75% 26/4/2022 Times China Holdings Ltd 5.75% 14/1/2027* Times China Holdings Ltd 6.2% 22/3/2026 Times China Holdings Ltd 6.75% 16/7/2023 Times China Holdings Ltd 6.75% 8/7/2025 Trafford Centre Finance Ltd/The FRN 28/7/2035 Transocean Phoenix 2 Ltd '144A' 7.75% 15/10/2024 Transocean Proteus Ltd '144A' 6.25% 1/12/2024*	391,000 906,920 1,780,376 826,537 710,698 4,739,241 1,354,740 896,640 643,484 203,194 198,934 860,230 5,583,901	0.00 0.01 0.02 0.01 0.01 0.04 0.01 0.01 0.00 0.00 0.00 0.01 0.05	USD 803,000 USD 2,539,000 USD 953,000 USD 3,924,000 USD 1,778,000  USD 1,064,000 USD 2,270,000 CNY 65,500,000 CNY 48,000,000 CNY 50,600,000 CNY 24,000,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 Colbun SA '144A' 3.15% 6/3/2030 Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026* Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023* VTR Comunicaciones SpA '144A' 4.375% 15/4/2029* VTR Comunicaciones SpA '144A' 5.125% 15/1/2028  China Bank of Communications Co Ltd FRN 18/11/2025 (Perpetual) China Construction Bank Corp FRN 27/2/2029* China Development Bank 3.09% 18/6/2030 China Development Bank 3.3% 1/2/2024 China Development Bank 3.34% 14/7/2025 China Development Bank 3.34% 14/7/2025 China Development Bank 3.34% 14/7/2025	839,852 2,806,547 1,001,560 3,960,493 1,863,002 12,471,923 1,109,000 2,436,663 10,001,849 7,529,303 7,956,942	0.01 0.02 0.01 0.03 0.02 0.11 0.01 0.02 0.09 0.07

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

	estments 31 August/	2021					
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	China Development Bank				Colombia Government		
CNY 36,800,000	3.45% 20/9/2029 China Development Bank 4.04% 6/7/2028	8,377,828 5,977,811	0.08	USD 1 588 000	International Bond 4.5% 15/3/2029* Ecopetrol SA 5.375%	27,177,948	0.25
USD 2,300,000	China Development Bank Financial Leasing Co Ltd	3,977,011	0.00		26/6/2026 Ecopetrol SA 6.875%	1,753,628	0.02
CNY 242,230,000	FRN 28/9/2030 China Government Bond	2,348,576	0.02		29/4/2030 Empresas Publicas de Medellin	9,093,824	0.08
CNY 441,300,000	1.99% 9/4/2025 China Government Bond	36,579,529	0.33	USD 1,428,000	ESP '144A' 4.25% 18/7/2029 Empresas Publicas de Medellin	3,447,551	0.03
CNY 138,560,000	2.41% 19/6/2025 China Government Bond	67,570,788	0.62	USD 3,523,000	ESP '144A' 4.375% 15/2/2031 Oleoducto Central SA '144A' 4%	1,417,290	0.01
CNY 639,000,000	2.68% 21/5/2030 China Government Bond	20,984,675	0.19	USD 600,000	14/7/2027 Promigas SA ESP / Gases del	3,645,671	0.03
CNY 124,890,000	2.85% 4/6/2027 China Government Bond 3.02% 27/5/2031	98,841,476 19,614,748	0.90 0.18	1180 1 400 000	Pacifico SAC '144A' 3.75% 16/10/2029 Promigas SA ESP / Gases del	601,375	0.01
CNY 142,050,000	China Government Bond 3.13% 21/11/2029	22,240,645	0.18	030 1,499,000	Pacifico SAC 3.75% 16/10/2029	1,502,436	0.01
CNY 404,450,000	China Government Bond 3.27% 19/11/2030	64,444,355	0.59		10/10/2023	82,956,767	0.76
CNY 339,600,000	China Government Bond 3.72% 12/4/2051	55,542,199	0.51	EUR 825,000	Cyprus Bank of Cyprus Pcl FRN		
CNY 87,050,000	China Government Bond 3.86% 22/7/2049	14,414,601	0.13		24/6/2027 Denmark	959,248	0.01
	China Government Bond 4.08% 22/10/2048	16,686,854	0.15		Danske Bank A/S FRN 2/9/2030 Nykredit Realkredit AS FRN	4,679,015	0.04
USD 990,000	China Grand Automotive Services Ltd 8.625% 8/4/2022	935,845	0.01	,	15/4/2026 (Perpetual)*	510,200 5,189,215	0.01
USD 947,000	China Minmetals Corp FRN 13/11/2022 (Perpetual)	969,719	0.01		Dominican Republic	0,100,210	0.00
USD 1,165,000	Guoren Property & Casualty Insurance Co Ltd 3.35% 1/6/2026		0.01		Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029	1,067,173	0.01
USD 1,032,000	Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020	1,191,993 423,120	0.00	USD 368,000	Banco de Reservas de la Republica Dominicana 7%	004.500	0.04
CNY 10,000,000	PetroChina Co Ltd 3.96% 23/4/2024	1,589,226	0.02	USD 1,422,000	1/2/2023 Dominican Republic International Bond '144A'	384,560	0.01
USD 1,157,000	Union Life Insurance Co Ltd 3% 19/9/2021	1,113,960	0.01	USD 1 405 000	4.5% 30/1/2030 Dominican Republic	1,476,200	0.01
	ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025	1,398,250	0.01	1,400,000	International Bond '144A' 4.875% 23/9/2032	1,473,848	0.01
USD 2,300,000	ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026	2,309,303	0.02	USD 2,432,000	Dominican Republic International Bond 5.95%	, ,,,	
	Colombia	489,436,442	4.45	USD 1,103,000	25/1/2027 Dominican Republic International Bond 6.4%	2,736,000	0.03
	Banco Davivienda SA '144A' FRN 22/4/2031 (Perpetual)	1,528,087	0.02		5/6/2049	1,210,542 8,348,323	0.01
	Banco GNB Sudameris SA '144A' FRN 16/4/2031 Colombia Government	1,201,691	0.01		Ecuador	0,340,323	0.00
, ,	International Bond 3% 30/1/2030	10,225,794	0.09	USD 95,484	Ecuador Government International Bond 31/7/2030 (Zero Coupon)	54,068	0.00
USD 16,061,000	Colombia Government International Bond 3.125% 15/4/2031*	15,782,823	0.15	USD 534,131	Ecuador Government International Bond (Step-up		
USD 3,431,000	Colombia Government International Bond			USD 1,165,440	coupon) 0.5% 31/7/2040 Ecuador Government International Bond (Step-up	340,508	0.00
USD 625,000	3.25% 22/4/2032 Colombia Government International Bond	3,370,100	0.03	USD 444,717	coupon) 1% 31/7/2035 Ecuador Government	837,660	0.01
USD 319,000	3.875% 25/4/2027 Colombia Government	664,747	0.01		International Bond (Step-up coupon) 5% 31/7/2030	397,466	0.00
USD 1,143,000	International Bond 4.125% 15/5/2051 Colombia Government	299,775	0.00	USD 430 000	Egypt Egypt Government International	1,629,702	0.01
	International Bond 4.5% 28/1/2026	1,244,027	0.01	332 100,000	Bond '144A' 5.75% 29/5/2024	457,563	0.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
	Egypt Government International				Electricite de France SA FRN		
	Bond 5.875% 11/6/2025* Egypt Government International	1,824,669	0.02	, ,	4/7/2024 (Perpetual) Electricite de France SA	4,057,954	0.04
2,000,000	Bond '144A' 6.375%	0.000.004	0.00		14/9/2024 (Zero Coupon)	2,336,979	0.02
USD 610,000	11/4/2031 Egypt Government International	2,890,804	0.03		Electricite de France SA FRN 29/1/2025 (Perpetual)*	4,514,592	0.04
USD 537,000	Bond '144A' 7.5% 16/2/2061 Egypt Government International	581,025	0.00	EUR 8,200,000	Electricite de France SA FRN 22/1/2026 (Perpetual)	10,970,546	0.10
USD 2.304.000	Bond 7.6% 1/3/2029 Egypt Government International	590,079	0.00	GBP 2,800,000	Electricite de France SA FRN 29/1/2026 (Perpetual)	4,330,875	0.04
	Bond 7.903% 21/2/2048 Egypt Government International	2,293,937	0.02	EUR 1,800,000	Electricite de France SA FRN 15/12/2026 (Perpetual)	2,216,622	0.02
	Bond '144A' 8.5% 31/1/2047	1,742,993	0.02	EUR 1,400,000	Electricite de France SA FRN		
USD 2,034,000	Egypt Government International Bond '144A' 8.875%			EUR 4,800,000	3/9/2027 (Perpetual)* Electricite de France SA FRN	1,735,213	0.02
	29/5/2050	2,198,063 12,579,133	0.02	EUR 3,700,000	15/6/2030 (Perpetual) Engie SA FRN 2/1/2031	6,025,920	0.05
	Finland	12,379,133	0.11	FUR 308 000	(Perpetual) Faurecia SE 2.375%	4,456,862	0.04
EUR 531,000	Citycon Oyj FRN 24/11/2024 (Perpetual)	654,720	0.01		15/6/2029*	371,967	0.00 0.01
EUR 2,225,000	Finnair Oyj 4.25% 19/5/2025*	2,701,357	0.01		Faurecia SE 3.75% 15/6/2028 FCT Autonoria 2019 FRN	1,102,682	
		3,356,077	0.03	EUR 363,184	25/9/2035 FCT Autonoria 2019 FRN	357,750	0.00
,	France Accor SA 0.7% 7/12/2027	477,081	0.00	EUR 182,139	25/9/2035 FCT Autonoria 2019 FRN	429,947	0.00
EUR 1,700,000	Air France-KLM 3.875% 1/7/2026*	1,977,054	0.02		25/9/2035 FCT Autonoria 2019 FRN	216,369	0.00
EUR 1,668,000	Altice France SA/France 2.125% 15/2/2025*	1,932,778	0.02	,	25/9/2035 FCT Noria 2018-1 FRN	358,611	0.00
EUR 3,039,000	Altice France SA/France 2.5% 15/1/2025*	3,550,588	0.03		25/6/2038	567,673	0.01
EUR 3,414,000	Altice France SA/France				FCT Noria 2018-1 FRN 25/6/2038	567,186	0.01
USD 288,000	4.125% 15/1/2029 Altice France SA/France '144A'	4,049,447	0.04	EUR 300,000	FCT Noria 2021 FRN 25/10/2049	355,039	0.00
EUR 6,484,000	5.5% 15/1/2028 Altice France SA/France	296,958	0.00	EUR 900,000	FCT Noria 2021 FRN 25/10/2049	1,065,527	0.01
	5.875% 1/2/2027	8,106,510	0.07	EUR 300,000	FCT Noria 2021 'Series 2021-1 B' FRN 25/10/2049	355,017	0.00
USD 536,000	Altice France SA/France '144A' 7.375% 1/5/2026	558.008	0.01	EUR 4,285,000	French Republic Government	555,017	0.00
USD 269,000	Altice France SA/France '144A'	,			Bond OAT '144A' 0.75% 25/5/2052	5,073,876	0.05
EUR 700,000	8.125% 1/2/2027 Arkema SA FRN 21/10/2025	292,538	0.00	EUR 2,669,687	French Republic Government Bond OAT '144A' 0.75%		
USD 1,000,000	(Perpetual) BNP Paribas SA FRN	841,696	0.01	EUR 1.538.000	25/5/2053 Getlink SE 3.5% 30/10/2025	3,130,720 1,888,579	0.03
EUR 200.000	19/8/2025 (Perpetual) Burger King France SAS 6%	1,162,965	0.01		Goldstory SASU FRN 1/3/2026	928,730	0.01
	1/5/2024 CAB SELAS 3.375% 1/2/2028	243,127 1,883,830	0.00 0.02	EUR 1,438,000	Goldstory SASU 5.375%	,	
, ,	Carrefour SA 14/6/2023			EUR 300,000	1/3/2026 Harmony French Home Loans	1,748,391	0.02
EUR 1,400,000	(Zero Coupon) Casino Guichard Perrachon SA	788,774	0.01	GBP 2,100,000	FCT 2021-1 FRN 27/5/2061 Korian SA FRN 15/3/2024	354,873	0.00
EUR 3,200,000	FRN 31/1/2024 (Perpetual) Casino Guichard Perrachon SA	1,208,764	0.01	EUR 12,306	(Perpetual) Korian SA 0.875% 6/3/2027	2,959,447 842,123	0.03 0.01
EUR 1,758,000	4.048% 5/8/2026 Casino Guichard Perrachon SA	3,719,810	0.03		La Financiere Atalian SASU 4% 15/5/2024	1,295,489	0.01
	5.25% 15/4/2027 CGG SA 7.75% 1/4/2027	2,114,203 1,623,327	0.02 0.01	EUR 636,000	La Financiere Atalian SASU	, ,	
	Chrome Bidco SASU 3.5%			EUR 1,200,000	5.125% 15/5/2025 La Poste SA FRN 29/10/2025	756,353	0.01
EUR 791,000	31/5/2028 Chrome Holdco SASU 5%	1,355,931	0.01	EUR 283,000	(Perpetual) Laboratoire Eimer Selas 5%	1,508,821	0.01
EUR 1,415,000	31/5/2029 CMA CGM SA 7.5% 15/1/2026	963,645 1,868,745	0.01 0.02		1/2/2029 Loxam SAS 3.25% 14/1/2025	346,324 756,373	0.00 0.01
EUR 3,100,000	Credit Agricole Assurances SA FRN 13/1/2025 (Perpetual)*	4,091,318	0.04	EUR 167,000	Loxam SAS 3.5% 15/4/2022	199,364	0.00
EUR 237,000	Derichebourg SA 2.25%			EUR 2,357,000	Loxam SAS 3.5% 3/5/2023 Loxam SAS 3.75% 15/7/2026	358,168 2,879,022	0.00
EUR 113,021	15/7/2028* E-Carat SA FRN 20/12/2028	283,364 132,729	0.00 0.00		Loxam SAS 4.25% 15/4/2024* Loxam SAS 5.75% 15/7/2027	482,419 2,122,402	0.00 0.02
	E-Carat SA FRN 20/12/2028	200,838	0.00	EUR 400,000	Novafives SAS 5% 15/6/2025	439,895	0.00
				EUR 2,000,000	Orano SA 2.75% 8/3/2028	2,496,169	0.02

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Inv	vestments 31 August	2021					
Holdina	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-	(332)				(332)	
, ,	Paprec Holding SA 3.5% 1/7/2028	1,688,489	0.02	, , , , , , , , , , , , , , , , , , , ,	Deutsche Lufthansa AG 3.5% 14/7/2029*	2,518,285	0.02
EUR 1,735,000	Picard Groupe SAS 3.875% 1/7/2026	2,087,178	0.02		Deutsche Lufthansa AG 3.75% 11/2/2028	1,586,353	0.01
EUR 300,000	Quatrim SASU 5.875% 15/1/2024	369,281	0.00	EUR 200,000	Deutsche Pfandbriefbank AG 4.6% 22/2/2027	261,587	0.00
EUR 700,000	RCI Banque SA FRN 18/2/2030	845,632	0.01		Douglas GmbH 6% 8/4/2026 EnBW Energie Baden-	575,259	0.01
	Renault SA 2.375% 25/5/2026 Rubis Terminal Infra SAS	606,293	0.01	, , , , , , , , , , , , , , , , , , , ,	Wuerttemberg AG FRN 31/8/2081	4,397,036	0.04
	5.625% 15/5/2025 Safran SA 1/4/2028	3,127,326	0.03	EUR 1,270,000	Fraport AG Frankfurt Airport Services Worldwide 1.875%	.,00.,000	0.0.
	(Zero Coupon)	2,729,527	0.03	EUD 2 530 000	31/3/2028 Fraport AG Frankfurt Airport	1,575,670	0.01
	Societe Generale SA FRN 13/9/2021 (Perpetual)*	601,923	0.01	2,009,000	Services Worldwide 2.125% 9/7/2027	3,201,600	0.03
	Societe Generale SA FRN 29/9/2025 (Perpetual)	236,031	0.00	EUR 1,160,000	Gruenenthal GmbH 3.625%		
USD 1,000,000	Societe Generale SA '144A' FRN 29/9/2025 (Perpetual)	1,180,155	0.01	EUR 2,338,000	15/11/2026 Gruenenthal GmbH 4.125%	1,417,010	0.01
EUR 2,700,000	Societe Generale SA FRN 22/9/2028	3,272,896	0.03	EUR 284,000	15/5/2028 HT Troplast GmbH 9.25%	2,866,789	0.03
USD 1,080,000	Societe Generale SA '144A' FRN 18/11/2030 (Perpetual)*	1,167,750	0.01	EUR 779,000	15/7/2025 IHO Verwaltungs GmbH 3.625%	369,826	0.00
EUR 11,900,000	Societe Generale SA FRN 30/6/2031	14,221,668	0.13	EUR 1,069,715	15/5/2025 IHO Verwaltungs GmbH 3.875%	946,750	0.01
EUR 1,400,000	Solvay Finance SACA FRN 12/11/2023 (Perpetual)	1,822,946	0.02	USD 200.000	15/5/2027 IHO Verwaltungs GmbH '144A'	1,316,953	0.01
EUR 2,544,000	Solvay Finance SACA FRN 3/6/2024 (Perpetual)	3,401,485	0.03	FUR 1 157 000	6% 15/5/2027 KME SE 6.75% 1/2/2023*	208,977 1,316,694	0.00 0.01
EUR 1,558,000	Tereos Finance Groupe I SA 7.5% 30/10/2025	1,976,518	0.02		Nidda BondCo GmbH 5% 30/9/2025	831,737	0.01
EUR 3,929,000	TotalEnergies SE FRN 4/6/2030 (Perpetual)	4,750,359	0.04	EUR 264,000	Nidda BondCo GmbH 7.25% 30/9/2025	319,904	0.00
EUR 4,300,000	TotalEnergies SE FRN 25/7/2032 (Perpetual)	5,093,672	0.04	EUR 9,294,000	Nidda Healthcare Holding GmbH 3.5% 30/9/2024*		
USD 2,600,000	TotalEnergies SE 0.5%			EUR 742,000	Nidda Healthcare Holding	11,112,737	0.10
	2/12/2022 Vallourec SA 8.5% 30/6/2026*	2,626,650 4,032,982	0.02 0.04	EUR 501,000	GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH	879,586	0.01
	Veolia Environnement SA FRN 20/1/2026 (Perpetual)*	5,730,884	0.05		3.375% 15/4/2029 PCF GmbH FRN 15/4/2026	618,041 1,660,456	0.01 0.02
EUR 9,500,000	Veolia Environnement SA FRN 20/1/2029 (Perpetual)*	11,471,376	0.10		PCF GmbH 4.75% 15/4/2026* ProGroup AG 3% 31/3/2026	1,533,763 363,080	0.01
	20/ 1/2029 (Ferpetual)	193,725,918	1.76		Renk AG/Frankfurt am Main	•	0.00
	Germany			EUR 567,000	5.75% 15/7/2025 Schenck Process Holding	2,035,915	0.02
	Bayer AG FRN 1/7/2074 Bayer AG FRN 2/4/2075	4,392,940 959,017	0.04 0.01		GmbH/Darmstadt 5.375%		
	Bayer AG FRN 12/11/2079	11,108,915	0.01	FUD 2 159 000	15/6/2023	685,692	0.01
	Bayer AG 1.375% 6/7/2032	5,658,473	0.05	EUR 2,158,000	Verwaltungsgesellschaft 674		
EUR 8,000,000	Bertelsmann SE & Co KGaA FRN 23/4/2075	9,820,154	0.09	EUR 665,000	mbH 6% 30/7/2026	2,654,013	0.02
EUR 443,000	CeramTec BondCo GmbH 5.25% 15/12/2025	539,669	0.01		Verwaltungsgesellschaft 675 mbH 2% 15/7/2025	793,765	0.01
EUR 1,359,000	Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027	1,636,013	0.01	EUR 600,000	Tele Columbus AG 3.875% 2/5/2025	712,441	0.01
EUR 7,132,000	Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028	8,799,277	0.08	EUR 1,095,000	thyssenkrupp AG 1.875%		
EUR 3,200,000	Commerzbank AG FRN 9/10/2025 (Perpetual)	4,163,328	0.04	EUR 95,000	6/3/2023 thyssenkrupp AG 2.5%	1,316,893	0.01
EUR 2,600,000	DEMIRE Deutsche Mittelstand Real Estate AG 1.875%	,,,,,,,,		EUR 3,317,000	25/2/2025 thyssenkrupp AG 2.875%	116,429	0.00
EUR 1 000 000	15/10/2024 Deutsche Bahn Finance GMBH	2,980,075	0.03	EUR 1,952,000	22/2/2024 TK Elevator Midco GmbH FRN	4,058,229	0.04
	FRN 22/1/2025 (Perpetual) Deutsche Bank AG 1.75%	1,191,823	0.01	EUR 3,319,000	15/7/2027 TK Elevator Midco GmbH	2,342,329	0.02
	17/1/2028	1,259,911	0.01	EUR 2,160,000	4.375% 15/7/2027 Vertical Holdco GmbH 6.625%	4,137,436	0.04
EUR 11,900,641	Deutsche Bundesrepublik Inflation Linked Bond 0.1%	16 707 000	0.45	EUR 5,200,000	15/7/2028 Volkswagen Leasing GmbH	2,744,610	0.03
EUR 2,300,000	15/4/2026* Deutsche Lufthansa AG 2%	16,787,222	0.15		0.625% 19/7/2029 Vonovia SE 1.5% 14/6/2041*	6,201,230 3,270,980	0.06 0.03
	14/7/2024	2,722,075	0.02	1 ' '	ZF Finance GmbH 2% 6/5/2027	3,979,214	0.04
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<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
EUR 900,000	ZF Finance GmbH 2.75% 25/5/2027	1,119,820	0.01	USD 652,000	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)	697,176	0.01
EUR 2,500,000	ZF Finance GmbH 3% 21/9/2025	3,161,749	0.03	USD 1,397,000	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	1,507,887	0.01
EUR 7,800,000	ZF Finance GmbH 3.75% 21/9/2028	10,259,522	0.09	USD 600,000	China CITIC Bank International Ltd FRN 28/2/2029	636,761	0.01
	21/9/2020	161,487,252	1.47	USD 1,090,000	China South City Holdings Ltd		
	Ghana			LISD 2 495 000	10.875% 26/6/2022* CITIC Ltd 2.85% 25/2/2030	907,594 2,576,711	0.0
USD 1,213,000	Ghana Government International Bond 6.375%			, ,	CMB International Leasing Management Ltd 2%	2,370,711	0.0
USD 1,070,000	11/2/2027 Ghana Government	1,184,573	0.01	USD 2,640,000	4/2/2026 GLP China Holdings Ltd 2.95%	1,155,795	0.0
	International Bond '144A' 7.75% 7/4/2029	1,080,700	0.01	USD 921,000	29/3/2026 Nanyang Commercial Bank Ltd	2,671,244	0.0
USD 3,973,000	Ghana Government International Bond '144A'				FRN 2/6/2022 (Perpetual) Vanke Real Estate Hong Kong	935,966	0.0
USD 2 709 000	8.625% 7/4/2034 Ghana Government	4,027,629	0.04		Co Ltd 3.15% 12/5/2025 Wanda Group Overseas Ltd	2,082,025	0.0
000 2,700,000	International Bond 8.75%	2 612 049	0.02		7.5% 24/7/2022	1,367,318	0.0
	11/3/2061	2,613,948 8,906,850	0.02		Wanda Group Overseas Ltd 8.875% 21/3/2023	964,131	0.0
FUD 40 044 000	Greece	·			Xiaomi Best Time International Ltd 17/12/2027 (Zero Coupon)	319,874	0.0
	Hellenic Republic Government Bond '144A' 0.75% 18/6/2031	22,041,988	0.20	USD 1,850,000	Xiaomi Best Time International Ltd 2.875% 14/7/2031*	1,864,934	0.0
	Hellenic Republic Government Bond '144A' 1.5% 18/6/2030	67,473,044	0.61	USD 1,155,000	Xiaomi Best Time International Ltd 4.1% 14/7/2051*	1,208,580	0.0
EUR 8,435,000	Hellenic Republic Government Bond '144A' 1.875%			USD 941,000	Yango Justice International Ltd 7.5% 15/4/2024	903,360	0.0
EUR 10,784,000	24/1/2052 Hellenic Republic Government	10,932,534	0.10	USD 680,000	Yango Justice International Ltd 7.5% 17/2/2025	586,500	0.0
EUR 280,302	Bond '144A' 2% 22/4/2027 Hellenic Republic Government	14,192,608	0.13	USD 490,000	Yango Justice International Ltd 7.875% 4/9/2024	428,750	0.0
EUR 7.250.734	Bond 3.5% 30/1/2023 Hellenic Republic Government	349,750	0.00	USD 523,000	Yango Justice International Ltd 10% 12/2/2023	533,681	0.0
	Bond 3.75% 30/1/2028 Hellenic Republic Government	10,497,727	0.10		10 /0 12/2/2023	21,995,387	0.2
20.10,020,000	Bond '144A' 3.875% 12/3/2029	8,789,809	0.08	1100 4 000 000	India		
EUR 396,332	Hellenic Republic Government			, ,	Adani Electricity Mumbai Ltd 3.949% 12/2/2030	4,097,302	0.0
EUR 315,963	Bond 3.9% 30/1/2033* Hellenic Republic Government	629,858	0.01	USD 1,087,000	Adani Transmission Ltd 4% 3/8/2026	1,159,867	0.0
EUR 310,038	Bond 4% 30/1/2037* Hellenic Republic Government	541,566	0.00	USD 2,700,280	Adani Transmission Ltd 4.25% 21/5/2036	2,793,022	0.0
EUR 1.649.000	Bond 4.2% 30/1/2042* Public Power Corp SA 3.375%	579,162	0.00	USD 200,000	Bharat Petroleum Corp Ltd 4% 8/5/2025	213,434	0.0
	31/7/2028 Public Power Corp SA 3.875%	1,968,036	0.02	USD 1,738,000	Bharti Airtel Ltd 3.25% 3/6/2031*	1,766,103	0.0
	30/3/2026	716,751	0.01	USD 1,475,000	GMR Hyderabad International		
	Guatemala	138,712,833	1.26	USD 3,000,000	Airport Ltd 4.75% 2/2/2026* HDFC Bank Ltd FRN 25/8/2026	1,486,099	0.0
USD 1,883,000	Banco Industrial SA/Guatemala '144A' FRN 29/1/2031	1,948,811	0.02	USD 600,000	(Perpetual) Hindustan Petroleum Corp Ltd 4% 12/7/2027	3,004,500	0.0
	Guernsey	.,0.0,011		USD 400,000	HPCL-Mittal Energy Ltd 5.45%	641,988	0.0
,	Credit Suisse Group Guernsey VII Ltd 3% 12/11/2021	991,994	0.01	USD 200,000	22/10/2026 ICICI Bank Ltd/Dubai 4% 18/3/2026	417,000	0.0
	Credit Suisse Group Guernsey VII Ltd 3% 12/11/2021	2,219,942	0.02	INR 992,800,000	India Government Bond 5.77%	217,493	0.0
USD 218,908	Doric Nimrod Air Alpha 2013-1 Class A Pass Through Trust			INR 249,200,000	3/8/2030 India Government Bond 5.79%	13,150,534	0.1
	'144A' 5.25% 30/5/2023 Summit Properties Ltd 2%	219,985	0.00		11/5/2030 JSW Steel Ltd 5.375% 4/4/2025	3,296,101 396,222	0.0 0.0
EUR 400.000		470,221	0.00	USD 655,000	Manappuram Finance Ltd 5.9% 13/1/2023	.==	0.0
EUR 400,000	31/1/2025				13/1/2023	677,863	0.0
EUR 400,000	31/1/2025 Hong Kong	3,902,142	0.03	USD 724,000	Muthoot Finance Ltd 4.4% 2/9/2023	743,217	0.0

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 600,000	NTPC Ltd 4.25% 26/2/2026*	651,630	0.01		International		
	Oil India Ltd 5.125% 4/2/2029 Power Finance Corp Ltd 3.95%	2,853,563	0.03	EUR 19,161,731	European Union 4/7/2031 (Zero Coupon)	23,058,293	0.21
USD 6,977,000	23/4/2030 Power Finance Corp Ltd 4.5%	209,000	0.00	EUR 5,600,000	European Union 0.1% 4/10/2040	6,386,477	0.06
USD 558,000	18/6/2029 REC Ltd 3.875% 7/7/2027	7,522,863 593,327	0.07 0.00	EUR 3,800,000	European Union 0.3% 4/11/2050	4,357,269	0.04
USD 200,000	ReNew Power Synthetic '144A' 6.67% 12/3/2024	210,339	0.00			33,802,039	0.31
USD 2,200,000	ReNew Power Synthetic 6.67% 12/3/2024	2,313,735	0.02	GBP 1,000,000	Ireland Agora Securities UK 2021 DAC		
USD 1,385,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	1,416,163	0.01	EUR 400,000	FRN 17/8/2031 AIB Group Plc FRN 9/10/2024	1,378,595	0.01
USD 618,000	Shriram Transport Finance Co Ltd 5.95% 24/10/2022	634,603	0.01	EUR 3,449,000	(Perpetual) AIB Group Plc FRN 23/6/2025	511,028	0.01
USD 2,245,000	Summit Digitel Infrastructure Pvt Ltd 2.875% 12/8/2031*	2,203,411	0.02	EUR 4,675,000	(Perpetual) AIB Group Plc FRN 30/5/2031	4,615,338 5,943,452	0.04 0.05
USD 116,049	Videocon Industries Ltd (Step- up coupon) (Defaulted) 2.8%	_,,			Alme Loan Funding V DAC FRN 15/7/2031	3,128,204	0.03
	31/12/2020	35,618	0.00	EUR 180,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	212,782	0.00
	Indonesia	54,496,673	0.50	EUR 1,338,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	1,589,848	0.02
USD 690,000	Bank Negara Indonesia Persero Tbk PT 3.75% 30/3/2026*	712,425	0.01	EUR 310,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	365,976	0.00
USD 724,000	Bank Tabungan Negara Persero Tbk PT 4.2% 23/1/2025	743,005	0.01	EUR 495,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	589.188	0.01
USD 735,000	Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031	772,209	0.01	EUR 1,060,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	1,262,294	0.01
USD 3,664,000	Indonesia Government International Bond 4.1%	112,209	0.01	EUR 200,000	Anchorage Capital Europe CLO 2021-4 DAC FRN	1,202,294	0.01
HED 963 000	24/4/2028 Indonesia Government	4,165,235	0.04	EUD 200 000	25/4/2034	233,903	0.00
03D 802,000	International Bond 4.625% 15/4/2043	1 025 075	0.01	EUR 300,000	Anchorage Capital Europe CLO 2021-4 DAC FRN	420.020	0.00
USD 863,000	Indonesia Government	1,025,075	0.01	EUR 375,000	25/4/2034 Anchorage Capital Europe	438,629	0.00
IDD 92 624 000 000	International Bond 4.75% 18/7/2047 Indonesia Treasury Bond 6.25%	1,052,323	0.01	EUR 1,000,000	CLO 3 DAC FRN 15/7/2032 Aqueduct European CLO	440,299	0.00
	15/6/2036	5,788,001	0.05	EUR 750,000	4-2019 DAC FRN 15/7/2032 Aqueduct European CLO	1,184,764	0.01
	Indonesia Treasury Bond 6.5% 15/6/2025	4,327,946	0.04	EUR 2,250,000	4-2019 DAC FRN 15/7/2032 Aqueduct European CLO	888,573	0.01
	Indonesia Treasury Bond 6.5% 15/2/2031	46,189,223	0.42	EUR 750,000	5-2020 DAC FRN 20/4/2032 Aqueduct European CLO	2,668,387	0.02
	Indonesia Treasury Bond 7% 15/9/2030	27,143,330	0.25	EUR 2,250,000	5-2020 DAC FRN 20/4/2032 Aqueduct European CLO	891,286	0.01
	Indonesia Treasury Bond 7.125% 15/6/2042	4,983,048	0.04	EUR 525,000	5-2020 DAC FRN 20/4/2032 Arbour CLO VIII DAC FRN	2,671,077	0.02
IDR 46,712,000,000	Indonesia Treasury Bond 7.5% 15/4/2040	3,517,524	0.03	EUR 1,200,000	15/7/2033 Ares European CLO VII DAC	623,572	0.01
IDR 65,989,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	5,343,894	0.05	EUR 250,000	FRN 15/10/2030 Ares European CLO VII DAC	1,429,048	0.01
USD 268,000	Pertamina Persero PT 3.1% 27/8/2030	280,730	0.00	EUR 645,000	FRN 15/10/2030 Ares European CLO XII DAC	295,491	0.00
USD 1,129,000	Pertamina Persero PT 3.65% 30/7/2029*	1,226,020	0.01	EUR 375,000	(Restricted) FRN 20/4/2032 Ares European CLO XII DAC	764,737	0.01
USD 2,332,000	Pertamina Persero PT 4.175% 21/1/2050	2,448,787	0.02		FRN 20/4/2032 Ares European CLO XII DAC	446,008	0.00
USD 3,053,000	Perusahaan Penerbit SBSN Indonesia III 3.8% 23/6/2050	3,226,960	0.03		FRN 20/4/2032 Armada Euro CLO III DAC FRN	394,429	0.00
USD 1,000,000	Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027	1,127,500	0.00		15/7/2031 Armada Euro CLO III DAC FRN	3,573,961	0.03
USD 500,000	Perusahaan Perseroan Persero PT Perusahaan Listrik	., .2., ,000	0.01		15/7/2031 ASG Finance Designated	2,503,497	0.02
11SD 4 318 000	Negara 5.375% 25/1/2029	589,375	0.00	4,176,000	Activity Co '144A' 7.875%	4 024 770	0.04
USD 4,318,000	Perusahaan Persero PT Perusahaan Listrik	E 500 050	0.05	EUR 300,000	3/12/2024 Aurium CLO II DAC FRN	4,031,770	0.04
	Negara 6.25% 25/1/2049*	5,588,053 120,250,663	0.05 1.09	EUR 150,000	22/6/2034 Avoca CLO XIV DAC FRN	352,265	0.00
		· ·			12/1/2031	175,565	0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

	vestilients of August	Market Value	% of Net			Market Value	% of Net
Holding	Description		Assets	Holding	Description	(USD)	
EUR 150,000	Avoca CLO XIV DAC FRN			EUR 400,000	Capital Four CLO I DAC FRN		
FUR 550 000	12/1/2031 Avoca CLO XIV DAC FRN	169,943	0.00	EUR 300 000	15/1/2033 Capital Four CLO II DAC FRN	468,595	0.00
	12/1/2031	471,482	0.00	,	15/1/2034	346,331	0.00
EUR 380,000	Avoca CLO XV DAC FRN 15/4/2031	435,125	0.00	EUR 400,000	CIFC European Funding CLO I DAC FRN 15/7/2032	474,350	0.00
EUR 350,000	Avoca CLO XVII DAC FRN			EUR 400,000	CIFC European Funding CLO II		
EUR 669.000	15/10/2032 Avoca CLO XVII DAC FRN	414,620	0.00	EUR 500.000	DAC FRN 15/4/2033 CIFC European Funding CLO	473,638	0.00
	15/10/2032	793,015	0.01		III DAC FRN 15/1/2034	597,070	0.01
EUR 350,000	Avoca CLO XVIII DAC FRN 15/4/2031	416,573	0.00	EUR 375,000	CIFC European Funding CLO III DAC FRN 15/1/2034	448,090	0.00
EUR 600,000	Avoca CLO XVIII DAC FRN 15/4/2031	683,531	0.01	EUR 200,000	CIFC European Funding CLO III DAC FRN 15/1/2034	233,420	0.00
EUR 400,000	Avoca CLO XX DAC FRN			EUR 1,580,000	Clontarf Park CLO DAC FRN	,	
FUR 270 000	15/7/2032 Avoca CLO XX DAC FRN	475,643	0.01	FUR 539 000	5/8/2030 Contego CLO IX DAC FRN	1,875,098	0.02
	15/7/2032	317,265	0.00		24/1/2034	629,172	0.01
EUR 290,000	Avoca CLO XXII DAC FRN 15/4/2035	342,436	0.00	EUR 480,000	Contego CLO VI DAC FRN 15/4/2034	570,145	0.01
EUR 280,000	Avoca CLO XXII DAC FRN	202 517	0.00	EUR 921,000	Contego CLO VI DAC	762 402	0.01
EUR 280,000	15/4/2035 Avoca CLO XXII DAC FRN	323,517	0.00	EUR 2,625,000	15/4/2034 (Zero Coupon) Contego CLO VIII DAC FRN	763,123	0.01
FUR 1 000 000	15/4/2035 Avoca CLO XXIII DAC FRN	331,977	0.00	EUR 375 000	25/1/2032 Contego CLO VIII DAC FRN	3,112,184	0.03
	15/4/2034	1,189,608	0.01		25/1/2032	445,504	0.00
EUR 3,410,000	Avoca CLO XXIV DAC FRN 15/7/2034	4,044,390	0.04	EUR 330,000	CVC Cordatus Loan Fund IV DAC FRN 22/2/2034	384,943	0.00
EUR 500,000	Bain Capital Euro CLO 2019-1			EUR 400,000	CVC Cordatus Loan Fund V		
EUR 320,000	DAC FRN 15/4/2032 Bain Capital Euro CLO 2019-1	597,656	0.01	EUR 310,000	DAC FRN 21/7/2030 CVC Cordatus Loan Fund VI	473,102	0.00
CRD 2 000 000	DAC FRN 15/4/2032 Bank of Ireland Group Plc FRN	380,613	0.00	ELID 730 000	DAC FRN 15/4/2032 CVC Cordatus Loan Fund VI	364,759	0.00
	19/9/2027	2,800,645	0.03		DAC FRN 15/4/2032	409,070	0.00
USD 1,950,000	Bank of Ireland Group Plc FRN 19/9/2027	1,995,221	0.02	EUR 400,000	CVC Cordatus Loan Fund XIX DAC FRN 23/12/2033	478,433	0.01
EUR 2,850,000	Bank of Ireland Group Plc FRN			EUR 130,000	CVC Cordatus Loan Fund XV		
EUR 300,000	11/8/2031 BBAM European CLO I DAC	3,379,880	0.03	EUR 662,000	DAC FRN 26/8/2032 CVC Cordatus Loan Fund XVIII	152,973	0.00
FUR 1 350 000	FRN 22/7/2034 Bilbao CLO I DAC FRN	350,525	0.00	EUR 260 000	DAC FRN 29/4/2034 CVC Cordatus Loan Fund XVIII	783,464	0.01
	20/7/2031	1,560,073	0.01		DAC FRN 29/4/2034	307,705	0.00
EUR 3,390,000	Bilbao CLO II DAC FRN 20/8/2035	4,010,061	0.04	EUR 1,375,000	CVC Cordatus Loan Fund XVIII DAC FRN 29/4/2034	1,638,258	0.02
EUR 2,904,000	Bilbao CLO II DAC FRN			EUR 1,000,000	CVC Cordatus Loan Fund XVIII	, ,	
EUR 800,000	20/8/2035 Bilbao CLO II DAC FRN	3,417,292	0.03	EUR 1,550,000	DAC FRN 29/4/2034 CVC Cordatus Loan Fund XX	1,187,934	0.01
	20/8/2035	941,403	0.01	EUD 159 000	DAC FRN 22/6/2034	1,831,947	0.02
EUR 460,000	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	544,585	0.01	EUR 156,000	CVC Cordatus Loan Fund XX DAC FRN 22/6/2034	184,218	0.00
EUR 630,000	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	715,367	0.01	EUR 840,000	CVC Cordatus Loan Fund XX DAC FRN 22/6/2034	982,906	0.01
EUR 300,000	BlueMountain EUR 2021-1			EUR 250,000	Dartry Park CLO DAC FRN		
EUR 900.000	CLO DAC FRN 15/4/2034 BlueMountain Fuji EUR CLO III	340,651	0.00	USD 1.507.000	28/1/2034 Dorchester Park CLO DAC	297,089	0.00
	DAC FRN 15/1/2031	1,067,683	0.01	, ,	'Series 2015-1A BR' '144A'	4 500 004	0.04
EUR 720,000	BlueMountain Fuji EUR CLO III DAC FRN 15/1/2031	849,607	0.01	USD 640,000	FRN 20/4/2028 Dorchester Park CLO DAC	1,502,991	0.01
EUR 800,000	BlueMountain Fuji Eur CLO IV DAC FRN 25/2/2034	944,198	0.01		'Series 2015-1A CR' '144A' FRN 20/4/2028	639,719	0.01
EUR 500,000	BlueMountain Fuji Eur CLO V			EUR 450,000	Dunedin Park CLO DAC FRN		
EUR 100.000	DAC FRN 15/1/2033 Bridgepoint CLO 1 DAC FRN	592,732	0.01	EUR 1.022.000	22/10/2032 Dunedin Park CLO DAC FRN	533,601	0.01
	15/1/2034	117,582	0.00		22/10/2032	1,197,053	0.01
EUR 250,000	Cairn CLO XI DAC FRN 15/7/2035	292,964	0.00	EUR 510,000	Euro-Galaxy III CLO DAC FRN 24/4/2034	604,580	0.01
EUR 350,000	Cairn CLO XII DAC FRN 15/4/2033	415,363	0.00	EUR 250,000	Euro-Galaxy III CLO DAC FRN 24/4/2034	297,609	0.00
EUR 838,000	Cairn CLO XII DAC FRN			EUR 2,861,000	Euro-Galaxy VI CLO DAC	231,003	0.00
	15/4/2033	995,617	0.01		'Series 2018-6X A' FRN 11/4/2031	3,377,869	0.03
						.,,000	

	vestments 31 August	Market	% of			Market	% of
Holding	Description	Value	Net Assets	Holding	Description	Value (USD)	Net
EUR 1 200 000	Fura Calava VI CLO DAC EBN			EUD 020 002	Last Mile Securities PE 2021		
EUR 1,290,000	Euro-Galaxy VI CLO DAC FRN 11/4/2031	1,453,386	0.01	EUR 930,003	DAC FRN 17/8/2031	1,108,808	0.01
EUR 470,000	Euro-Galaxy VII CLO DAC FRN 25/7/2035	563,093	0.01	EUR 880,000	Madison Park Euro Funding XVI DAC FRN 25/5/2034	1,035,371	0.01
EUR 750,000	Euro-Galaxy VII CLO DAC FRN			EUR 1,250,000	Madison Park Euro Funding		
EUR 1,040,000	25/7/2035 Fair Oaks Loan Funding III	894,236	0.01	EUR 150,000	XVI DAC FRN 25/5/2034 Marino Park CLO DAC FRN	1,484,678	0.01
	DAC FRN 15/10/2033	1,232,983	0.01		16/1/2034	174,174	0.00
USD 4,000,000	GE Capital International Funding Co Unlimited Co				Marino Park CLO DAC FRN 16/1/2034	593,653	0.01
EUD 500 000	4.418% 15/11/2035	4,879,817	0.05	EUR 188,000	Neuberger Berman Loan		
EUR 500,000	GoldenTree Loan Management EUR CLO 2 DAC FRN				Advisers Euro CLO FRN 17/4/2034	213,379	0.00
	20/1/2032	568,891	0.01	EUR 699,000	Neuberger Berman Loan	210,079	0.00
EUR 260,000	Harvest CLO XIX DAC FRN	,			Advisers Euro CLO 2 DAC		
	14/4/2031	299,881	0.00		FRN 15/4/2034	824,945	0.01
EUR 700,000	Harvest CLO XVIII DAC FRN	000.054	0.04	EUR 120,000	North Westerly VII ESG CLO	400.000	0.00
ELID 126 000	15/10/2030 Harvest CLO XXIII DAC FRN	823,954	0.01	ELID 250 000	DAC FRN 15/5/2034 Northwoods Capital 19 Euro	139,690	0.00
EUR 120,000	20/10/2032	143,305	0.00	EUR 250,000	DAC FRN 25/11/2033	296,879	0.00
EUR 390,000	Harvest CLO XXIII DAC FRN		0.00	EUR 300,000	Northwoods Capital 21 Euro	200,0.0	0.00
	20/10/2032	457,545	0.00		DAC FRN 22/7/2034	347,632	0.00
EUR 520,000	Harvest CLO XXIII DAC FRN			EUR 200,000	Northwoods Capital 23 Euro		
FUD 715 000	20/10/2032 Haus European Loan Conduit	615,698	0.01	FUD 425 000	DAC FRN 15/3/2034	232,257	0.00
EUR / 15,000	No 39 DAC FRN 30/7/2051	845,407	0.01	EUR 425,000	OAK Hill European Credit Partners V Designated		
EUR 970.000	Haus European Loan Conduit	040,407	0.01		Activity Co 'Series 2016-5X		
	No 39 DAC FRN 30/7/2051	1,146,916	0.01		B1' FRN 21/2/2030	502,052	0.00
EUR 211,000	Haus European Loan Conduit			EUR 450,000	OAK Hill European Credit		
EUD 044 000	No 39 DAC FRN 30/7/2051	249,484	0.00		Partners VI DAC FRN	F00 740	0.04
EUR 841,000	Haus European Loan Conduit No 39 DAC FRN 30/7/2051	994,388	0.01	FUR 1 100 000	20/1/2032 OAK Hill European Credit	529,716	0.01
EUR 300.000	Henley CLO IV DAC FRN	994,500	0.01	LOIX 1,100,000	Partners VII DAC FRN		
,	25/4/2034	341,087	0.00		20/10/2031	1,304,707	0.01
EUR 130,000	Henley CLO IV DAC FRN			EUR 800,000	OCP Euro CLO 2017-2 DAC		
EUD 270 000	25/4/2034	151,163	0.00	FUD 250 000	FRN 15/1/2032	945,544	0.01
EUR 370,000	Henley CLO IV DAC FRN 25/4/2034	436,812	0.00	EUR 250,000	OCP Euro CLO 2019-3 DAC FRN 20/4/2033	296,041	0.00
EUR 250,000	Henley CLO IV DAC FRN	100,012	0.00	EUR 200,000	OCP Euro CLO 2019-3 DAC	200,011	0.00
	25/4/2034	295,139	0.00		FRN 20/4/2033	231,148	0.00
EUR 385,000	Invesco Euro CLO FRN			EUR 250,000	OCP Euro CLO 2019-3 DAC		
ELID 250 052	15/7/2034 Invesco Euro Clo III DAC FRN	450,768	0.00	ELID OSO OOO	FRN 20/4/2033 OCP Euro CLO 2020-4 DAC	296,251	0.00
LOIX 230,933	15/7/2032	306,152	0.00	LOIX 900,000	FRN 22/9/2034	1,132,919	0.01
EUR 450,000	Invesco Euro Clo III DAC FRN	000,102	0.00	EUR 1,770,000	OCP Euro CLO 2020-4 DAC	1,102,010	0.01
	15/7/2032	534,269	0.01		FRN 22/9/2034	2,057,882	0.02
EUR 685,000	Invesco Euro Clo III DAC FRN				OZLME V DAC FRN 14/1/2032	317,914	0.00
ELID 625 000	15/7/2032 Invesco Euro CLO IV DAC FRN	680,721	0.01	EUR 1,435,000	Pearl Finance 2020 DAC FRN 17/11/2032	1,739,993	0.02
LOIX 023,000	15/4/2033	741,682	0.01	EUR 1.195.000	Pearl Finance 2020 DAC FRN	1,739,993	0.02
EUR 200,000	Invesco Euro CLO V DAC FRN	,			17/11/2032	1,417,051	0.01
	15/1/2034	237,172	0.00	EUR 500,000	Penta CLO 6 DAC FRN		
EUR 450,000	Invesco Euro CLO V DAC FRN	500 450	0.04	EUD 500 000	25/7/2034	591,315	0.01
ELID 10 230 000	15/1/2034 IRELAND GOVERNMENT	538,456	0.01	EUR 500,000	Penta CLO 6 DAC FRN 25/7/2034	592,452	0.01
LOIX 10,230,000	BOND 18/10/2031			EUR 1.750.000	Penta Clo 9 DAC FRN	392,432	0.01
	(Zero Coupon)	12,108,525	0.11	,,	25/7/2036	2,066,133	0.02
EUR 10,960,000	IRELAND GOVERNMENT			EUR 2,270,000	Penta Clo 9 DAC FRN		
EUD 054 000	BOND 0.2% 18/10/2030	13,332,185	0.12	1100 0 754 547	25/7/2036	2,680,191	0.03
EUR 351,000	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	415,236	0.00	USD 3,751,517	Prodigy Finance CM2021-1 DAC 'Series 2021-1A A'		
EUR 1.356.000	Last Mile Logistics Pan Euro	413,230	0.00		'144A' FRN 25/7/2051	3,759,618	0.03
2011 1,000,000	Finance DAC FRN 17/8/2033	1,604,853	0.02	USD 1,210,000	Prodigy Finance CM2021-1	0,100,010	0.00
EUR 576,000	Last Mile Logistics Pan Euro	•			DAC 'Series 2021-1A B'		
EUD 4 050 000	Finance DAC FRN 17/8/2033	690,366	0.01	1100 710 655	'144A' FRN 25/7/2051	1,218,300	0.01
EUR 1,050,000	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	1 2/2 010	0.01	USD 710,000	Prodigy Finance CM2021-1 DAC 'Series 2021-1A C'		
EUR 1.060 777	Last Mile Securities PE 2021	1,242,810	0.01		144A' FRN		
2.1.1,000,.77	DAC FRN 17/8/2031	1,257,385	0.01		25/7/2051	715,284	0.01

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	•	·			•	, ,	
USD 480,000	Prodigy Finance CM2021-1 DAC 'Series 2021-1A D'			GBP 3,359,240	Taurus 2019-2 UK DAC FRN 17/11/2029	4,638,808	0.04
	'144A' FRN 25/7/2051	482,071	0.00	GBP 540.000	Taurus 2021-1 UK DAC FRN	4,000,000	0.04
EUR 400,000	Providus Clo III DAC FRN	,,,,,,			17/5/2031	746,340	0.01
,	18/7/2034	472,032	0.00	GBP 886,000	Taurus 2021-1 UK DAC FRN	,	
EUR 171,000	Providus CLO V DAC FRN				17/5/2031	1,223,783	0.01
	15/2/2035	194,158	0.00	GBP 551,000	Taurus 2021-1 UK DAC FRN		
EUR 448,175	River Green Finance 2020				17/5/2031	765,104	0.01
EUD 005 050	DAC FRN 22/1/2032	530,889	0.01	GBP 1,842,000	Taurus 2021-4 UK DAC FRN	0.540.004	0.00
EUR 325,050	River Green Finance 2020 DAC FRN 22/1/2032	382,749	0.00	CDD 5 545 000	17/8/2031 Taurus 2021-4 UK DAC FRN	2,549,394	0.02
FUR 409 000	Rockfield Park CLO DAC FRN	302,749	0.00	ODI 3,343,000	17/8/2031	7,671,055	0.07
	16/7/2034	481,187	0.01	GBP 840.000	Taurus 2021-4 UK DAC FRN	.,0,000	0.0.
EUR 710,000	Rockford Tower Europe CLO	,		,	17/8/2031	1,159,271	0.01
	2018-1 DAC FRN 20/12/2031	841,598	0.01	EUR 1,450,000	Vesey Park CLO DAC FRN		
EUR 3,750,000	Rockford Tower Europe CLO				16/11/2032	1,726,590	0.02
	2018-1 DAC FRN 20/12/2031	4,442,602	0.04	GBP 2,857,000	Virgin Media Vendor Financing		
EUR 3,230,000	Rockford Tower Europe CLO	0.004.000	0.04		Notes III DAC 4.875%	4.040.400	0.04
ELID 200 000	2019-1 DAC FRN 20/1/2033 Rockford Tower Europe CLO	3,834,289	0.04	EUD 422 000	15/7/2028* Voya Euro CLO I DAC FRN	4,012,180	0.04
EUR 300,000	2021-1 DAC FRN 20/4/2034	347,167	0.00	EUR 422,000	15/10/2030	389,662	0.00
EUR 1.230.000	RRE 2 Loan Management	347,107	0.00	EUR 446.000	Voya Euro CLO II DAC FRN	303,002	0.00
	DAC FRN 15/7/2035	1,456,567	0.01		15/7/2035	530,754	0.01
EUR 500,000	RRE 2 Loan Management	, ,		EUR 439,000	Voya Euro CLO III DAC FRN	,	
	DAC FRN 15/7/2035	592,312	0.01		15/4/2033	519,634	0.01
EUR 2,685,000	RRE 5 Loan Management			EUR 790,000	Voya Euro CLO IV DAC FRN	000.070	0.04
EUD 4 050 000	DAC FRN 15/10/2033	3,208,454	0.03	EUD 050 000	15/1/2034	939,072	0.01
EUR 1,250,000	RRE 5 Loan Management	1 101 000	0.04	EUR 250,000	Zinnia Finance DAC FRN 15/10/2031	300,849	0.00
ELID 1 976 000	DAC FRN 15/10/2033 RRE 5 Loan Management	1,484,038	0.01		13/10/2031		
LOIX 1,970,000	DAC FRN 15/10/2033	2,341,988	0.02			262,439,861	2.38
EUR 2.210.000	RRE 7 Loan Management	2,0 ,000	0.02		Isle of Man		
	DAC FRN 15/1/2036	2,612,807	0.02	USD 1,528,000	AngloGold Ashanti Holdings Plc	4 004 400	0.04
EUR 1,875,000	RRE 7 Loan Management			1160 600 000	3.75% 1/10/2030 Gohl Capital Ltd 4.25%	1,604,400	0.01
	DAC FRN 15/1/2036	2,216,758	0.02	030 600,000	24/1/2027	636,837	0.01
GBP 2,830,746	Scorpio European Loan Conduit				211112021		
	No. 34 DAC '144A' FRN 17/5/2029	2 004 552	0.04			2,241,237	0.02
FUR 800 000	Sound Point Euro CLO II	3,904,553	0.04		Israel		
2011 000,000	Funding DAC FRN			USD 1,141,000	Bank Leumi Le-Israel BM '144A' FRN 29/1/2031	1 167 740	0.01
	26/10/2032	947,168	0.01	USD 571 430	Energean Israel Finance Ltd	1,167,742	0.01
EUR 2,190,000	Sound Point Euro CLO II			000 07 1,400	'144A' 4.875% 30/3/2026*	585,645	0.01
	Funding DAC FRN			USD 6,090,000	Energean Israel Finance Ltd	,	
EUD 750 000	26/10/2032	2,597,083	0.02		'144A' 5.875% 30/3/2031*	6,265,088	0.06
EUR 750,000	Sound Point Euro CLO III	001 040	0.01	USD 512,895	Leviathan Bond Ltd '144A'	500 400	0.00
FUR 300 000	Funding DAC FRN 15/4/2033 Sound Point Euro CLO V	891,848	0.01		5.75% 30/6/2023*	536,129	0.00
LOT 000,000	Funding DAC FRN 25/7/2035	349,982	0.00			8,554,604	0.08
EUR 1,050,000	St Paul's CLO VI DAC FRN	,			Italy		
	20/5/2034	1,251,927	0.01		Atlantia SpA 1.875% 12/2/2028	851,952	0.01
EUR 500,000	St Paul's CLO X DAC FRN			EUR 200,000	Autostrade per l'Italia SpA	040.044	0.00
	22/4/2035	602,343	0.01	EUD 200 000	1.75% 1/2/2027 Autostrade per l'Italia SpA	246,341	0.00
EUR 1.130.000	St Paul's Clo XI DAC FRN	4 044 407	0.04	EUR 200,000	1.875% 4/11/2025	248,033	0.00
	17/1/2032	1,341,467	0.01	EUR 2,183,000	Autostrade per l'Italia SpA	0,000	0.00
, ,	St Paul's CLO VII DAC EDN		0.00	, ,	1.875% 26/9/2029	2,711,023	0.03
, ,	St Paul's CLO XII DAC FRN 15/4/2033	2 380 704	0.02		Autostrada par l'Italia CnA 20/		
EUR 2,020,000	15/4/2033	2,380,704	0.02	EUR 3,913,000			- $        -$
EUR 2,020,000		2,380,704 1,605,487	0.02		4/12/2028	4,898,639	0.04
EUR 2,020,000 EUR 1,350,000	15/4/2033 St Paul's CLO XII DAC FRN				4/12/2028 Autostrade per l'Italia SpA 2%		
EUR 2,020,000 EUR 1,350,000 EUR 350,000	15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033			EUR 2,719,000	4/12/2028 Autostrade per l'Italia SpA 2% 15/1/2030	4,898,639 3,400,878	
EUR 2,020,000 EUR 1,350,000 EUR 350,000	15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 Sutton Park CLO DAC FRN	1,605,487 397,504	0.02	EUR 2,719,000	4/12/2028 Autostrade per l'Italia SpA 2%		0.03
EUR 2,020,000 EUR 1,350,000 EUR 350,000 EUR 750,000	15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 Sutton Park CLO DAC FRN 15/11/2031	1,605,487	0.02	EUR 2,719,000 EUR 1,900,000	4/12/2028 Autostrade per l'Italia SpA 2% 15/1/2030 Autostrade per l'Italia SpA	3,400,878	0.03
EUR 2,020,000 EUR 1,350,000 EUR 350,000 EUR 750,000	15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 Sutton Park CLO DAC FRN 15/11/2031 Sutton Park CLO DAC FRN	1,605,487 397,504 888,862	0.02 0.00 0.01	EUR 2,719,000 EUR 1,900,000	4/12/2028 Autostrade per l'Italia SpA 2% 15/1/2030 Autostrade per l'Italia SpA 5.875% 9/6/2024 Banca Monte dei Paschi di Siena SpA 2.625%	3,400,878 2,593,469	0.03
EUR 2,020,000 EUR 1,350,000 EUR 350,000 EUR 750,000 EUR 650,000	15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 Sutton Park CLO DAC FRN 15/11/2031 Sutton Park CLO DAC FRN 15/11/2031	1,605,487 397,504	0.02	EUR 2,719,000 EUR 1,900,000 EUR 1,200,000	4/12/2028 Autostrade per l'Italia SpA 2% 15/1/2030 Autostrade per l'Italia SpA 5.875% 9/6/2024 Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025	3,400,878	0.03
EUR 2,020,000 EUR 1,350,000 EUR 350,000 EUR 750,000 EUR 650,000	15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 Sutton Park CLO DAC FRN 15/11/2031 Sutton Park CLO DAC FRN 15/11/2031 Taurus 2019-1 FR DAC FRN	1,605,487 397,504 888,862 769,857	0.02 0.00 0.01 0.01	EUR 2,719,000 EUR 1,900,000 EUR 1,200,000	4/12/2028 Autostrade per l'Italia SpA 2% 15/1/2030 Autostrade per l'Italia SpA 5.875% 9/6/2024 Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025 Banca Monte dei Paschi di	3,400,878 2,593,469	0.03
EUR 2,020,000 EUR 1,350,000 EUR 350,000 EUR 750,000 EUR 650,000 EUR 377,649	15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 Sutton Park CLO DAC FRN 15/11/2031 Sutton Park CLO DAC FRN 15/11/2031 Taurus 2019-1 FR DAC FRN 2/2/2031	1,605,487 397,504 888,862	0.02 0.00 0.01	EUR 2,719,000 EUR 1,900,000 EUR 1,200,000	4/12/2028 Autostrade per l'Italia SpA 2% 15/1/2030 Autostrade per l'Italia SpA 5.875% 9/6/2024 Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025 Banca Monte dei Paschi di Siena SpA 3.625%	3,400,878 2,593,469 1,482,210	0.03 0.02 0.01
EUR 2,020,000 EUR 1,350,000 EUR 350,000 EUR 750,000 EUR 650,000 EUR 377,649	15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 Sutton Park CLO DAC FRN 15/11/2031 Sutton Park CLO DAC FRN 15/11/2031 Taurus 2019-1 FR DAC FRN	1,605,487 397,504 888,862 769,857	0.02 0.00 0.01 0.01	EUR 2,719,000 EUR 1,900,000 EUR 1,200,000 EUR 1,400,000	4/12/2028 Autostrade per l'Italia SpA 2% 15/1/2030 Autostrade per l'Italia SpA 5.875% 9/6/2024 Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025 Banca Monte dei Paschi di Siena SpA 3.625% 24/9/2024	3,400,878 2,593,469	0.03 0.02 0.01
EUR 2,020,000 EUR 1,350,000 EUR 350,000 EUR 750,000 EUR 650,000 EUR 377,649 EUR 403,920	15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 Sutton Park CLO DAC FRN 15/11/2031 Sutton Park CLO DAC FRN 15/11/2031 Taurus 2019-1 FR DAC FRN 2/2/2031 Taurus 2019-1 FR DAC FRN 2/2/2031 Taurus 2019-2 UK DAC FRN	1,605,487 397,504 888,862 769,857 443,424	0.02 0.00 0.01 0.01 0.00 0.01	EUR 2,719,000 EUR 1,900,000 EUR 1,200,000 EUR 1,400,000	4/12/2028 Autostrade per l'Italia SpA 2% 15/1/2030 Autostrade per l'Italia SpA 5.875% 9/6/2024 Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025 Banca Monte dei Paschi di Siena SpA 3.625%	3,400,878 2,593,469 1,482,210	0.04 0.03 0.02 0.01 0.02
EUR 2,020,000 EUR 1,350,000 EUR 350,000 EUR 750,000 EUR 650,000 EUR 377,649 EUR 403,920	15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 St Paul's CLO XII DAC FRN 15/4/2033 Sutton Park CLO DAC FRN 15/11/2031 Sutton Park CLO DAC FRN 15/11/2031 Taurus 2019-1 FR DAC FRN 2/2/2031 Taurus 2019-1 FR DAC FRN 2/2/2031	1,605,487 397,504 888,862 769,857 443,424	0.02 0.00 0.01 0.01 0.00	EUR 2,719,000 EUR 1,900,000 EUR 1,200,000 EUR 1,400,000	4/12/2028 Autostrade per l'Italia SpA 2% 15/1/2030 Autostrade per l'Italia SpA 5.875% 9/6/2024 Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025 Banca Monte dei Paschi di Siena SpA 3.625% 24/9/2024 Banco BPM SpA FRN	3,400,878 2,593,469 1,482,210 1,761,508	0.03 0.02 0.01 0.02

<sup>\*</sup> All or a portion of this security represents a security on loan.

EUR 137.000 Bignole Co 201 SRL FRN 247/2036	Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
EUR 137.000 Bignole Co 2021 SRL FRN 247/2006 (SRL FRN 247/2006) (SRL F	FUR 2 800 000	Banco BPM SpA FRN			FUR 12 171 000	Italy Buoni Poliennali Del		
EUR 137.000 Bignole Co 201 SRL FRN 247/2036	20.12,000,000		3,316,892	0.03	2011 12,11 1,000			
EUR 137,000 Brighole Co. 2021 SRI-FRN 24772308 United States Programs of the Space S	EUR 100,000						20,067,947	0.18
EUR 1,32,200 Brunello Bidoc SpA FRN 15/2/2028	FUD 127 000		118,327	0.00	EUR 8,385,000	•		
EUR 1,332,000 Brunello Bidoc SpA FRN 15/20228	EUR 137,000		162 068	0.00			14 012 720	0.14
EUR 1,996,000 Codesin Mergeos SPA FRN 15972028 2,387,452 0.02 EUR 1,900,000 Nexi SpA 242/2028 (20.28) 2,289,242 0.03	EUR 1,332,000		102,000	0.00	FUR 20 817 000		14,013,720	0.14
15/5/2028		15/2/2028*	1,578,232	0.01	2011 20,017,000	•		
EUR 3,112,000 Centurino Biddo SpA 5,875% 3099/2026	EUR 1,998,000		0.007.450	0.00		1/9/2044	40,183,391	0.37
Sur 548,389   Diocle Spa FRN 30/8/2026   EUR 2,619,000   doValue SpA 3,375%   317/2025   Sur 7,470,000   EUR 2,000,000   EUR	ELID 3 112 000		2,387,452	0.02	EUR 1,900,000	•		
EUR 548.389 Diocle Spa FRN 30/6/2026   566.209 O.11   EUR 3.000 dovlate Spa J. 3.376%   3.17.131 0.03   EUR 1.470.000 Eni Spa FRN 13/10/2025   1.827.796 0.02   EUR 2.000.000 Eni Spa FRN 13/10/2029   2.813.775 0.03   EUR 3.730.000 Eni Spa FRN 11/2/2020   4.594.473 0.04   EUR 2.000.000 Gamma Biddo Spa 5.12%   1.103.104 0.01   EUR 3.800.000 Francis Biddo Spa 6.25% 15/7/2026   1.103.104 0.01   EUR 780.000 IMA Industria Macchine Automatiche Spa FRN 15/10/2028   9.30.659 0.01   EUR 780.000 IMA Industria Macchine Automatiche Spa FRN 15/10/2028   660.421 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 11/2/2026   660.421 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 11/2/2026   660.421 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2028   9.30.659 0.01   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2029   2.00 Propetual)   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2029   2.00 Propetual)   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2029   2.00 Propetual)   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2029   2.00 Propetual)   EUR 2.000.000 Imes J. 2000 Spa FRN 15/10/2029   2.00 Propetual)   EUR 2.00	2010,112,000	·	3,838,162	0.04	ELID 2 725 000		2,269,242	0.02
EUR 2,00.000	EUR 548,389	Diocle Spa FRN 30/6/2026		0.01	EUR 2,725,000	·	3 211 695	0.03
EUR 1,470,000	EUR 2,619,000	•	0.407.404		EUR 380,022		0,211,000	0.00
Cereptual   1,827,796   0.02   EUR 3,730,000   Ein SpA FRN 137/72029   2,813,775   0.03   EUR 3,730,000   Ein SpA FRN 11/2/2030   2,813,775   0.03   EUR 2,200,000   Gereptual   4,524,973   0.04   EUR 2,000,000   Gereptual   6,524,973   0.05   EUR 2,000,000   Gereptual   6,524,000   Gereptual   6,	ELID 1 470 000		3,137,131	0.03	,		451,451	0.00
EUR 2,200,000	EUR 1,470,000	•	1 827 796	0.02				0.05
EUR 3,730,000 En SAA FRN 11/2/2030	EUR 2,200,000		.,02.,.00	0.02			, ,	0.01
EUR 2,200,000 Gregorium Bidos SpA 5,125%			2,813,775	0.03			3,566,525	0.03
EUR 2,200,000 Germins Bidlox SpA 5,125% 1577/0255   EUR 888,000 German Bidlox SpA 6,25% 1577/0255   EUR 888,000 German Bidlox SpA 6,25% 1577/0256   EUR 780,000 IMA Industria Macchine Automatiche SpA FRN 151/12023   Solution 11,125% 181/12023   Solu	EUR 3,730,000	•	4 524 072	0.04	LOI( 100,000			
EUR 88,000   Camma Bidos SpA 6,25%   1,103,104   0.01   EUR 780,000   MAI Industria Macchine   Automatiche SpA FRN 15/1/2028   30,659   0.01   EUR 554,000   MAI Industria Macchine   Automatiche SpA 575%   1,517,028   30,659   0.01   EUR 200,000   Intess Sanpaolo SpA FRN 15/1/2028   660,421   0.01   EUR 400,000   Intess Sanpaolo SpA FRN 20/1/2026   Ferpetual)   2,374,736   0.02   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2027 (Perpetual)   2,374,736   0.02   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2027 (Perpetual)   1,172,026   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2027 (Perpetual)   1,172,026   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2027 (Perpetual)   1,172,026   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2027 (Perpetual)   1,172,026   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2027 (Perpetual)   1,172,026   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2027 (Perpetual)   1,172,026   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2027 (Perpetual)   1,172,026   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2027 (Perpetual)   1,172,078   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2027 (Perpetual)   1,172,078   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2027 (Perpetual)   1,172,078   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2027 (Perpetual)   1,172,078   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2027 (Perpetual)   1,172,078   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2028   EUR 200,000   Intess Sanpaolo SpA FRN 17/1/2029   2,172,073   EUR 200,000   Intess Sanpaolo SpA 114A4   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 16/2032   2,141,274   4,18% 1	FUR 2 200 000		4,524,973	0.04			134,940	0.00
EUR 780,000 IMA Industria Macchine Automatiche SpA FRN 101/2028	2017 2,200,000		2,670,329	0.02	EUR 484,791			
EUR 780,000 IMA Industria Macchine	EUR 888,000	Gamma Bidco SpA 6.25%			EUD 500 000		576,822	0.01
Automatiche SpA FRN 1/1/2028   930,659   0.01   EUR 1,143,000   Telecom Italia SpA/Milano   1,2258   181/2029   1,330,109   C			1,103,104	0.01	EUR 500,000	•	504 150	0.01
EUR 554,000   MA Industria Macchine	EUR 780,000				FUR 1 143 000		594,150	0.01
EUR 554,000 IMA Industria Macchine     Automatiche SpA 3.75%     15/12028 EUR 200,000 Intesa Sanpaolo SpA FRN     20/12026 (Perpetual) USD 2,080,000 Intesa Sanpaolo SpA 144A*     1/3/2027 (Perpetual) EUR 1,300,000 Intesa Sanpaolo SpA FRN     1/3/2028 (Perpetual) EUR 1,300,000 Intesa Sanpaolo SpA FRN     1/3/2028 (Perpetual) EUR 2,000,000 Intesa Sanpaolo SpA FRN     1/3/2028 (Perpetual) EUR 2,000,000 Intesa Sanpaolo SpA FRN     1/3/2028 (Perpetual) EUR 2,000,000 Intesa Sanpaolo SpA FRN     1/3/2029 (Perpetual) EUR 2,000,000 Intesa Sanpaolo SpA FRN     1/3/2028 (Perpetual) EUR 3,680,000 Intesa Sanpaolo SpA 1.35%     2/4/2/2031* EUR 1,000,000 Intesa Sanpaolo SpA 2.925% Intesa Sanpaolo SpA 1.44A*     4.198% 1/6/2032 INESA Sanpaolo SpA 5.144A*     4.98% 1/6/2032 EUR 4,000,000 Intesa Sanpaolo SpA 5.144A*     4.98% 1/6/2032 EUR 4,000,000 Intesa Sanpaolo SpA 5.148%     1/0/2030 I		•	930 659	0.01	2011 1,110,000	•	1,330,109	0.01
Automatiche SpA 3.75% 15/1/2028 660.421 0.01	EUR 554.000		550,005	0.01	EUR 799,000	Telecom Italia SpA/Milano	, ,	
EUR 200,000 Intess Sanpaolo SpA FRN 201/2025 (Perpetual) 262,047 0.00							998,313	0.01
Section   Continue			660,421	0.01	EUR 400,000	•	500.004	0.00
USD 2,080,000 Intess Sampaolo SpA 1-44A* EUR 1,300,000 Intess Sampaolo SpA FRN 171/2027 (Perpetual)	EUR 200,000		000 047		ELIB 200 000		502,921	0.00
FRN 17/9/2025 (Perpetual)   2,374,736   0.02   EUR 200,000   Telecom Italia SpA/Milano   11/1/2027 (Perpetual)   1,910,812   0.02   EUR 1,300,000   Intesa Sanpaolo SpA FRN   1/3/2028 (Perpetual)   657,260   0.01   EUR 200,000   UniCredit SpA FRN 10/9/2021   (Perpetual)   236,792   0.04   EUR 2,900,000   Intesa Sanpaolo SpA FRN   1/3/2028 (Perpetual)   3,953,202   0.04   EUR 2,900,000   Intesa Sanpaolo SpA FRN   1/3/2028   2,413,974   0.02   EUR 1,825,000   Intesa Sanpaolo SpA 1,35%   24/2/2031*   4,403,857   0.04   EUR 2,000,000   Intesa Sanpaolo SpA 1,35%   24/2/2031*   4,403,857   0.04   EUR 2,000,000   Intesa Sanpaolo SpA 1,44A'   4,198% 1/6/2032   3,487,685   0.03   EUR 2,000,000   Intesa Sanpaolo SpA 1,44A'   4,95% 1/6/2032   CBP 350,000   Intesa Sanpaolo SpA 5,144B'   4,95% 1/6/2032   CBP 350,000   Intesa Sanpaolo SpA 5,144B'   4,95% 1/6/2032   CBP 350,000   Intesa Sanpaolo SpA 5,148%   1/6/2032   CBP 350,000   CBP 350,000   CBP 350,000   CBP 350,000   CBP 350,000   CBP 350	112D 2 080 000		262,047	0.00	201( 200,000	•	252,418	0.00
EUR 1,300,000 Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual)* 1,910,812 0.02	000 2,000,000		2.374.736	0.02	EUR 200,000		,	
EUR 500,000   Intess Sanpaolo SpA FRN   1/3/2028 (Perpetual)   657,260   0.01   EUR 200,000   UniCredit SpA FRN 10/9/2021   (Perpetual)   236,792   0.04   (Perpetual)   345,479   0.05   (Perpetual)   347,076   0.05   (Perpetual)   1,129,653	EUR 1,300,000		_,,				246,595	0.00
EUR 500,000   Intesa Sanpaolo SpA FRN   1/3/2028 (Perpetual)   657,260   0.01   EUR 200,000   UniCredit SpA FRN 10/9/2021 (Perpetual)   345,479   0.02   EUR 2,850,000   Intesa Sanpaolo SpA FRN   1/9/2031 (Perpetual)   3,953,202   0.04   EUR 2,900,000   UniCredit SpA FRN 3/6/2023 (Perpetual)   3,673,235   0.04   EUR 2,000,000   Intesa Sanpaolo SpA 0.75%   16/3/2028   2,413,974   0.02   EUR 1,000,000   UniCredit SpA FRN 3/6/2023 (Perpetual)   3,673,235   0.04   EUR 2,900,000   UniCredit SpA FRN 3/6/2023 (Perpetual)   1,271,067   0.02   EUR 1,000,000   UniCredit SpA FRN 3/6/2025 (Perpetual)   1,271,067   0.02   EUR 1,000,000   UniCredit SpA FRN 3/6/2025 (Perpetual)   1,271,067   0.02   EUR 2,000,000   UniCredit SpA FRN 3/6/2026 (Perpetual)   1,129,653   0.03   EUR 2,000,000   UniCredit SpA FRN 3/6/2026 (Perpetual)   1,129,653   0.03   EUR 2,000,000   UniCredit SpA FRN 3/6/2026 (Perpetual)   2,306,838   0.04   EUR 2,000,000   UniCredit SpA FRN 3/6/2026 (Perpetual)   2,306,838   0.04   EUR 2,000,000   UniCredit SpA FRN 3/6/2026 (Perpetual)   2,306,838   0.04   EUR 2,000,000   UniCredit SpA FRN 3/6/2026 (Perpetual)   2,306,838   0.04   EUR 2,000,000   UniCredit SpA FRN 3/6/2026   EUR 2,000,000   UniCredit SpA FRN 3/6/202			1,910,812	0.02	EUR 1,354,000	•	4 700 704	0.00
EUR 500,000 Intesa Sanpaolo SpA FRN 4/3/2029 663.615 0.01 EUR 2,850,000 Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)* 3,953,202 0.04 EUR 2,000,000 Intesa Sanpaolo SpA 0.75% 16/3/2028 2,413,974 0.02 EUR 3,680,000 Intesa Sanpaolo SpA 1.35% 2/4/2/2031* 4,403,857 0.04 EUR 1,000,000 Unicredit SpA FRN 3/6/2025 (Perpetual) 1,129,653 0.04 EUR 1,000,000 Unicredit SpA FRN 3/6/2025 (Perpetual) 1,129,653 0.04 EUR 1,000,000 Unicredit SpA FRN 3/6/2025 (Perpetual) 1,129,653 0.04 EUR 1,000,000 Unicredit SpA FRN 3/6/2025 (Perpetual) 1,129,653 0.04 EUR 8,000,000 Unicredit SpA FRN 3/6/2025 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2026 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2026 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000 Unicredit SpA FRN 3/6/2027 (Perpetual) 1,129,653 0.04 EUR 2,000,000	EUR 500,000	·	057.000	0.04	ELID 200 000		1,720,784	0.02
## 1/2/2029   663,615   0.01   EUR 275,000   UniCredit SpA FRN 3/6/2022   (Perpetual)   345,479   Certification   1/2/2021   (Perpetual)   345,479   Certification   1/2/2022   (Perpetual)   3,673,235   Certification   1/2/2022   (Perpetual)   1/2/2025   (Perpetual)   1/2/2025   (Perpetual)   1/2/2025   (Perpetual)   1/2/2025   (Perpetual)   1/2/2025   (Perpetual)   1/2/2026   1/2/2029   1/2/2029   1/2/2029   1/2/2029   1/2/2029   1/2/2029   1/2/2029   1/2/2029   1/2/2029   1/2/2029   1/2/2029   1/2/202	EUR 500 000	` . ,	657,260	0.01	201( 200,000	·	236,792	0.00
EUR 2,850,000 Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)* 3,953,202 0.04 EUR 2,000,000 Intesa Sanpaolo SpA 0,75% 16/3/2028 2,413,974 0.02 EUR 1,000,000 UniCredit SpA FRN 3/6/2025 (Perpetual) 1,271,067 0.04 (P	LOIX 300,000		663.615	0.01	EUR 275,000			
EUR 2,000,000   Intesa Sanpaolo SpA 0.75%   16/3/2028   2,413,974   0.02   EUR 1,000,000   UniCredit SpA FRN 3/6/2025   (Perpetual)*   1,271,067   0.02   EUR 1,825,000   Intesa Sanpaolo SpA 2.925%   14/10/2030   2,340,121   0.02   EUR 2,000,000   UniCredit SpA FRN 3/6/2026   (Perpetual)*   1,129,653   0.03   EUR 2,000,000   UniCredit SpA FRN 3/6/2027   (Perpetual)*   2,306,838   0.03   EUR 2,000,000   UniCredit SpA FRN 2/6/2029   643,241   0.02   EUR 2,000,000   UniCredit SpA FRN 2/9/2029   239,552   0.03   EUR 2,000,000   UniCredit SpA FRN 2/9/2029   239,552   0.03   EUR 2,000,000   UniCredit SpA FRN 15/1/2032   2,340,121   0.02   EUR 2,000,000   UniCredit SpA FRN 2/9/2029   239,552   0.03   EUR 200,000   UniCredit SpA FRN 15/1/2032   2,395,522   0.03   EUR 900,000   UniCredit SpA FRN 15/1/2032   1,098,734   0.05   EUR 24,400,000   Intesa Sanpaolo SpA 5.148%   10/6/2030   556,340   0.01   EUR 24,400,000   Intesa Sanpaolo Vita SpA	EUR 2,850,000	Intesa Sanpaolo SpA FRN	,				345,479	0.00
EUR 1,000,000   Intesa Sanpaolo SpA 1.35%   2,413,974   0.02   EUR 1,000,000   UniCredit SpA FRN 3/6/2025   (Perpetual)   1,271,067   0.02   (Perpetual)   1,271,067   0.03   (Perpetual)   1,271,06			3,953,202	0.04	EUR 2,900,000	•	2 672 225	0.03
EUR 3,680,000 Intesa Sanpaolo SpA 1.35% 24/2/2031*	EUR 2,000,000	' '	0.440.074	0.00	FUR 1 000 000		3,673,233	0.03
EUR 1,825,000 Intesa Sanpaolo SpA 2,925% 14/10/2030 2,340,121 0.02 Intesa Sanpaolo SpA 144A' 4,188% 1/6/2032 3,487,685 0.03 EUR 20,000 UniCredit SpA FRN 3/6/2027 (Perpetual)) 2,306,838 0 EUR 20,000 UniCredit SpA FRN 20/2/2029 643,241 0.02 EUR 20,000 UniCredit SpA FRN 20/2/2029 643,241 0.03 EUR 20,000 UniCredit SpA FRN 20/2/2029 329,552 0.03 EUR 20,000 UniCredit SpA FRN 20/2/2029 329,552 0.03 EUR 20,000 UniCredit SpA FRN 20/2/2029 643,241 0.03 EUR 20,000 UniCredit SpA FRN 20/2/2029 329,552 0.03 EUR 20,000 UniCredit SpA FRN 20/2/2029 643,241 0.03 EUR 20,000 UniCredit SpA FRN 20/2/2029 239,552 0.03 EUR 20,000 UniCredit SpA FRN 20/2/2029 643,241 0.03 EUR 20,000 UniCredit SpA FRN 20/2/2029 239,552 0.03 EUR 20,000 UniCredit SpA FRN 20/2/2029	ELID 3 680 000		2,413,974	0.02	2017 1,000,000	•	1,271,067	0.01
EUR 1,825,000   Intesa Sanpaolo SpA 2.925%   14/10/2030   2,340,121   0.02   EUR 2,000,000   UniCredit SpA FRN 3/6/2027   (Perpetual)*   2,306,838   Company   2,306,838   Com	LOIX 3,000,000		4.403.857	0.04	EUR 800,000			
USD 3,393,000 Intesa Sanpaolo SpA 144A' 4.198% 1/6/2032 3,487,685 0.03 EUR 500,000 UniCredit SpA FRN 20/2/2029 643,241 0 USD 1,992,000 Intesa Sanpaolo SpA 144A' 4.95% 1/6/2042 2,069,708 0.02 EUR 900,000 UniCredit SpA FRN 15/1/2032 1,098,734 0 GBP 350,000 Intesa Sanpaolo SpA 5.148% 10/6/2030 556,340 0.01 EUR 4,900,000 Intesa Sanpaolo Vita SpA 2.375% 22/12/2030* 5,872,464 0.05 EUR 24,400,000 Italy Buoni Poliennali Del Tesoro 144A' 0.95% 1/3/2037 27,937,567 0.25 EUR 55,037,000 Italy Buoni Poliennali Del Tesoro 144A' 1.5% 30/4/2045 8,444,238 0.08 EUR 55,037,000 Italy Buoni Poliennali Del Tesoro 144A' 2.45% 1/9/2050 76,628,468 0.70 EUR 1,746,000 Italy Buoni Poliennali Del Tesoro 144A' 2.8% 1/3/2067 2,507,367 0.02 EUR 1,746,000 Italy Buoni Poliennali Del Tesoro 144A' 2.8% 1/3/2067 2,507,367 0.02 EUR 1,746,000 Italy Buoni Poliennali Del Tesoro 144A' 2.8% 1/3/2067 2,507,367 0.02	EUR 1,825,000		1,100,001			` ' '	1,129,653	0.01
4.198% 1/6/2032 3,487,685 0.03 USD 1,992,000 Intesa Sanpaolo SpA '144A' 4.95% 1/6/2042 2,069,708 0.02 GBP 350,000 Intesa Sanpaolo SpA 5.148% 10/6/2030 556,340 0.01 EUR 4,900,000 Intesa Sanpaolo Vita SpA 2.375% 22/12/2030* 5,872,464 0.05 EUR 24,400,000 Italy Buoni Poliennali Del Tesoro '144A' 1.5% 30/4/2045 8,444,238 0.08 EUR 55,037,000 Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050 76,628,468 0.70 EUR 1,746,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 2,507,367 0.02 EUR 1,3/2067 2,507,367 0.02 EUR 1,3/2067 2,507,367 0.02  EUR 55,037,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 2,507,367 0.02  EUR 1,3/2067 2,507,367 0.02  EUR 50,030,000 UniCredit SpA FRN 20/2/2029 239,552 0.00 EUR 20,000 UniCredit SpA FRN 23/9/2029 239,552 0.00 EUR 1,475,000 Unicredit SpA FRN 15/1/2032 1,098,734 0.00 EUR 1,475,000 Unicredit SpA FRN 23/9/2029 239,552 0.00 EUR 1,475,000 Unicredit SpA FRN 15/1/2032 1,098,734 0.00 EUR 1,475,000 Unicredit SpA FRN 23/9/2029 239,552 0.00 EUR 1,475,000 Unicredit SpA FRN 15/1/2032 1,098,734 0.00 EUR 1,475,000 Unicredit SpA FRN 15/1/2032 1,0			2,340,121	0.02	EUR 2,000,000	•	0.000.000	0.00
USD 1,992,000 Intesa Sanpaolo SpA '144A'	USD 3,393,000	·	2 407 605	0.00	FUR 500 000			0.02 0.01
## A	LISD 1 002 000		3,487,685	0.03		•		0.00
EUR 4,900,000   Intesa Sanpaolo SpA 5.148%   10/6/2030   556,340   0.01     EUR 4,900,000   Intesa Sanpaolo Vita SpA   2.375% 22/12/2030*   5,872,464   0.05   EUR 24,400,000   Italy Buoni Poliennali Del Tesoro '144A' 0.95%   30/4/2045   8,444,238   0.08   EUR 1,746,000   Italy Buoni Poliennali Del Tesoro '144A' 2.45%   1/9/2050   76,628,468   0.70   EUR 1,746,000   Italy Buoni Poliennali Del Tesoro '144A' 2.8%   1/3/2067   2,507,367   0.02   EUR 1,73/2025   758,930   0.02   EUR 1,72/2025   758,930   0.02   CUR 1,745,000   Unipol Gruppo SpA 3.25%   23/9/2030   1,963,297   0.02   0.01   0.0	03D 1,992,000	·	2.069.708	0.02		•		0.01
EUR 4,900,000 Intesa Sanpaolo Vita SpA 2.375% 22/12/2030*  EUR 24,400,000 Italy Buoni Poliennali Del Tesoro '144A' 0.95% 1/3/2037  EUR 7,149,000 Italy Buoni Poliennali Del Tesoro '144A' 1.5% 30/4/2045  EUR 55,037,000 Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050  EUR 1,746,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067  EUR 1,746,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067  EUR 1,746,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067  EUR 2,375% 22/12/2030* 5,872,464  0.05  USD 553,557  Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 8.% 31/12/2026  USD 1,386,646  USD 1,386,646  USD 760,850  USD 760,850  Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 1.3% 31/12/2025  T58,930  Digicel International Holdings Ltd '144A' 1.5% 25/5/2024  Digicel International Holdings Ltd '144A' 1.5% 25/5/2024  T58,930  Digicel International Holdings Ltd '144A' 1.5% 25/5/2024  Digicel International Holdings Ltd '144A' 1.5% 25/5/2024  T58,930  Digicel International Holdings Ltd '144A' 1.5% 25/5/2024  Digicel International Holdings Ltd '144A' 1.5% 25/5/2024  Digicel Internati	GBP 350,000		_,,,,,,,,,		EUR 1,475,000			
2.375% 22/12/2030* 5,872,464 0.05  EUR 24,400,000 Italy Buoni Poliennali Del Tesoro '144A' 0.95% 1/3/2037 27,937,567 0.25  EUR 7,149,000 Italy Buoni Poliennali Del Tesoro '144A' 1.5% 30/4/2045 8,444,238 0.08  EUR 55,037,000 Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050 76,628,468 0.70  EUR 1,746,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 2,507,367 0.02  EUR 1,746,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 2,507,367 0.02  EUR 1,746,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 2,507,367 0.02			556,340	0.01		23/9/2030	1,963,297	0.02
EUR 24,400,000 Italy Buoni Poliennali Del Tesoro '144A' 0.95% 1/3/2037 27,937,567 0.25  EUR 7,149,000 Italy Buoni Poliennali Del Tesoro '144A' 1.5% 30/4/2045 8,444,238 0.08  EUR 55,037,000 Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050 76,628,468 0.70  EUR 1,746,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 2,507,367 0.02  EUR 1,746,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 2,507,367 0.02  EUR 1,746,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 2,507,367 0.02	EUR 4,900,000		5.070.404	0.05			307,261,696	2.80
Tesoro '144A' 0.95%	ELID 24 400 000		5,872,464	0.05		Jamaica		
1/3/2037   27,937,567   0.25     Ltd/Digicel international   Holdings Ltd '144A' 8%   31/12/2026   542,486   0.08     USD 1,386,646   Digicel International   Holdings Ltd '144A' 8.75%   25/5/2024   1,442,112   0.08   USD 760,850   Digicel International   Holdings Ltd '144A' 1.3%   1/3/2067   2,507,367   0.02   USD 760,850   Digicel International   Holdings Ltd '144A' 1.3%   31/12/2025   758,930   0.02   USD 760,850   Digicel International   Holdings Ltd '144A' 1.3%   31/12/2025   758,930   0.02   USD 760,850   Digicel International   Holdings Ltd '144A' 1.3%   31/12/2025   758,930   0.02   USD 760,850   Digicel International   Holdings Ltd '144A' 1.3%   31/12/2025   758,930   0.02   USD 760,850   Digicel International   Holdings Ltd '144A' 1.3%   31/12/2025   758,930   0.02   USD 760,850   USD 760,850   Digicel International   Holdings Ltd '144A' 1.3%   31/12/2025   758,930   0.02   USD 760,850   Digicel International   Holdings Ltd '144A' 1.3%   31/12/2025   758,930   0.02   USD 760,850   Digicel International   Holdings Ltd '144A' 1.3%   31/12/2025   758,930   0.02   USD 760,850   USD 760,850   Digicel International   Holdings Ltd '144A' 1.3%   31/12/2025   758,930   0.02   USD 760,850   Digicel International   Holdings Ltd '144A' 1.3%   31/12/2025   758,930   0.02   USD 760,850   Digicel International   Holdings Ltd '144A' 1.3%   31/12/2025   758,930   0.02   USD 760,850   Digicel International   Holdings Ltd '144A' 1.3%   31/12/2025   31/12/202	LOIX 24,400,000	-			USD 553,557	Digicel International Finance		
Tesoro '144A' 1.5% 30/4/2045  EUR 55,037,000 Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050  EUR 1,746,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067  2,507,367  0.02  Tesoro '144A' 2.8% 31/12/2026  31/12/2026  S42,486  USD 1,386,646 Digicel International Finance Ltd/Digicel international Finance USD 760,850 Digicel International Finance Ltd/Digicel Interna			27,937,567	0.25				
EUR 55,037,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067  8,444,238  0.08  USD 1,386,646 Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 8.75% 25/5/2024  1,442,112  USD 760,850 Digicel International Finance Ltd/Digicel international Finance Size Size Size Size Size Size Size Siz	EUR 7,149,000	•				•	542 486	0.00
EUR 55,037,000 Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050 76,628,468 0.70 EUR 1,746,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 2,507,367 0.02 Ltd/Digicel international Holdings Ltd '144A' 8.75% 25/5/2024 1,442,112 0 USD 760,850 Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 13% 31/12/2025 758,930 Digital International Holdings Ltd '144A' 144A' 144A			0.444.000	0.00	USD 1.386.646		542,400	0.00
Tesoro '144A' 2.45%	EUR 55 037 000		0,444,238	0.08	,,,,,,,,,	•		
1/9/2050 76,628,468 0.70 EUR 1,746,000 Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 2,507,367 0.02  1/9/2050 76,628,468 0.70 USD 760,850 Digicel International Finance Ltd/Digicel international Holdings Ltd '144A' 13% 31/12/2025 758,930 0.00	LOIX 33,037,000	-						
EUR 1,746,000 Italy Buoni Poliennali Del  Tesoro '144A' 2.8%  1/3/2067  2,507,367  0.02  USD 760,850 Digicel International Finance  Ltd/Digicel international  Holdings Ltd '144A' 13%  31/12/2025  758,930  0.02			76,628,468	0.70	1100 700 050		1,442,112	0.01
1/3/2067 2,507,367 0.02 Holdings Ltd '144A' 13% 31/12/2025 758,930 0	EUR 1,746,000	=			USD 760,850	•		
31/12/2025 758,930 0			0.507.005	0.00		•		
		1/3/2007	2,507,367	0.02			758,930	0.01
2,743,528							2,743.528	0.02

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	· ·	<u> </u>					
JPY 150,000,000	Japan HIS Co Ltd 15/11/2024				Heathrow Funding Ltd 2.625% 16/3/2028	4,339,837	0.04
JPY 490,000,000	(Zero Coupon) Mitsubishi Chemical Holdings	1,182,088	0.01		Heathrow Funding Ltd 2.75% 13/10/2029	2,171,791	0.02
	Corp 30/3/2022 (Zero Coupon)	4,508,760	0.04	GBP 1,600,000	Intu Jersey 2 Ltd 2.875% 1/11/2022	509,986	0.00
JPY 140,000,000	Mitsubishi Chemical Holdings Corp 29/3/2024					25,450,897	0.23
EUD 3 050 000	(Zero Coupon) Nissan Motor Co Ltd 3.201%	1,358,677	0.01	USD 1 335 000	<b>Kazakhstan</b> KazMunayGas National Co JSC		
, ,	17/9/2028*	5,321,185	0.05	7,000,000	'144A' 3.5% 14/4/2033*	1,399,080	0.01
, ,	Nissan Motor Co Ltd '144A' 3.522% 17/9/2025	3,869,609	0.04	USD 1 745 000	<b>Kuwait</b> Burgan Bank SAK FRN		
EUR 4,869,000	Rakuten Group Inc FRN 22/4/2027 (Perpetual)	5,790,148	0.05	000 1,740,000	9/7/2024 (Perpetual)	1,780,266	0.02
JPY 100,000,000	Rohm Co Ltd 5/12/2024 (Zero Coupon)	986,208	0.01	EUR 400 000	Luxembourg ADLER Group SA 2.25%		
JPY 180,000,000	SBI Holdings Inc/Japan 13/9/2023 (Zero Coupon)	1,685,552	0.02		14/1/2029	451,686	0.00
USD 600,000	Shizuoka Bank Ltd/The FRN				ADLER Group SA 2.75% 13/11/2026	2,478,010	0.02
USD 6,953,000	25/1/2023 SoftBank Group Corp FRN	589,500	0.01	EUR 4,800,000	ADLER Group SA 3.25% 5/8/2025*	5,797,624	0.05
USD 200,000	19/7/2023 (Perpetual) SoftBank Group Corp FRN	6,986,896	0.06	EUR 1,977,000	Allied Universal Holdco LLC/ Allied Universal Finance		
EUR 1.788.000	19/7/2027 (Perpetual) SoftBank Group Corp 2.125%	200,250	0.00		Corp/Atlas Luxco 4 Sarl 3.625% 1/6/2028*	2,330,392	0.02
	6/7/2024 SoftBank Group Corp 2.875%	2,098,095	0.02	GBP 983,000	Allied Universal Holdco LLC/	2,330,392	0.02
	6/1/2027	2,308,706	0.02		Allied Universal Finance Corp/Atlas Luxco 4 Sarl		
	SoftBank Group Corp 3.125% 19/9/2025	2,572,257	0.02	FUR 2 222 000	4.875% 1/6/2028 Altice Financing SA 2.25%	1,349,550	0.01
EUR 1,596,000	SoftBank Group Corp 3.375% 6/7/2029*	1,834,365	0.02		15/1/2025* Altice Financing SA 3%	2,557,248	0.02
EUR 5,205,000	SoftBank Group Corp 4% 19/9/2029*	6,270,028	0.06		15/1/2028	1,738,890	0.02
EUR 400,000	SoftBank Group Corp 4.5% 20/4/2025	501,791	0.00		Altice Financing SA 4.25% 15/8/2029	2,467,494	0.02
USD 300,000	SoftBank Group Corp 4.75%			USD 311,000	Altice Financing SA '144A' 5% 15/1/2028	310,269	0.00
EUR 1,381,000	19/9/2024 SoftBank Group Corp 4.75%	310,500	0.00	EUR 538,000	Altice France Holding SA 8% 15/5/2027	684,126	0.01
EUR 4,430,000	30/7/2025* SoftBank Group Corp 5%	1,742,492	0.02	EUR 1,515,000	ArcelorMittal SA 1.75%		
USD 200 000	15/4/2028 SoftBank Group Corp 5.375%	5,653,924	0.05	EUR 500,000	19/11/2025 Aroundtown SA FRN	1,897,838	0.02
	30/7/2022* SoftBank Group Corp 6%	204,750	0.00	USD 1,325,000	23/9/2024 (Perpetual) Atento Luxco 1 SA '144A' 8%	628,037	0.01
	30/7/2025	321,750	0.00	EUR 2,055,000	10/2/2026 Becton Dickinson Euro Finance	1,460,813	0.01
EUR 2,670,000	Takeda Pharmaceutical Co Ltd 2% 9/7/2040	3,476,330	0.03		Sarl 1.208% 4/6/2026 Becton Dickinson Euro Finance	2,548,940	0.02
USD 4,164,000	Takeda Pharmaceutical Co Ltd 3.175% 9/7/2050	4,325,234	0.04		Sarl 1.336% 13/8/2041	1,792,335	0.02
		64,099,095	0.58	·	BK LC Lux Finco1 Sarl 5.25% 30/4/2029	556,389	0.01
EUR 900 000	<b>Jersey</b> Avis Budget Finance Plc 4.75%			EUR 528,000	BL Consumer Credit 2021 FRN 25/9/2038	624,948	0.01
	30/1/2026	1,097,350	0.01	EUR 356,000	BL Consumer Credit 2021 FRN 25/9/2038	423,601	0.00
	CPUK Finance Ltd 4.5% 28/8/2027	551,085	0.01	EUR 681,000	BL Consumer Credit 2021 FRN 25/9/2038	810,001	0.01
GBP 557,000	CPUK Finance Ltd 4.875% 28/8/2025	782,110	0.01	EUR 1,810,000	Cidron Aida Finco Sarl 5%		
GBP 3,151,000	Galaxy Bidco Ltd 6.5% 31/7/2026	4,570,866	0.04	GBP 1,924,000	1/4/2028 Cidron Aida Finco Sarl 6.25%	2,168,842	0.02
USD 2,805,000	Galaxy Pipeline Assets Bidco			EUR 1,665,000	1/4/2028* Cirsa Finance International Sarl	2,710,781	0.02
USD 3,800,000	Ltd '144A' 2.16% 31/3/2034* Galaxy Pipeline Assets Bidco	2,812,714	0.03		4.75% 22/5/2025 Cirsa Finance International Sarl	1,988,480	0.02
USD 3,175,000	Ltd 2.625% 31/3/2036 Galaxy Pipeline Assets Bidco	3,804,750	0.03		6.25% 20/12/2023	1,984,527	0.02
EUR 1,275,000	Ltd '144A' 2.94% 30/9/2040 Heathrow Funding Ltd 1.5%	3,234,531	0.03	2,500,000	Cirsa Finance International Sarl '144A' 7.875% 20/12/2023	2,550,125	0.02
,,5,000	11/2/2030*	1,575,877	0.01				

<sup>\*</sup> All or a portion of this security represents a security on loan.

	5	Market Value	% of Net		5	Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
EUR 1,605,000	Codere Finance 2 Luxembourg SA (Step-up coupon) 10.75%			USD 837,000	Nexa Resources SA '144A' 5.375% 4/5/2027	885,128	0.01
EUR 252,000	30/9/2023* Codere Finance 2 Luxembourg	2,008,885	0.02		Nielsen Co Luxembourg SARL/ The '144A' 5% 1/2/2025	76,887	0.00
EUR 1,546,875	SA 10.75% 30/9/2023 Codere Finance 2 Luxembourg	318,014	0.00		Puma International Financing SA 5% 24/1/2026	252,171	0.00
USD 414,250	SA 10.75% 1/11/2023 Codere Finance 2 Luxembourg	1,296,783	0.01		Puma International Financing SA '144A' 5% 24/1/2026*	1,340,911	0.01
EUR 2,796,000	SA '144A' 11.625% 1/11/2023 ContourGlobal Power Holdings	296,189	0.00	USD 2,954,000	Puma International Financing SA '144A' 5.125% 6/10/2024	2,976,155	0.03
EUR 1,250,000	SA 4.125% 1/8/2025 Dana Financing Luxembourg	3,409,300	0.03		Rossini Sarl FRN 30/10/2025 Rossini Sarl 6.75% 30/10/2025	594,324 5,590,550	0.01 0.05
USD 657,835	Sarl 3% 15/7/2029 Dragon Aviation Finance	1,537,037	0.01	USD 2,346,000	Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025	2,446,878	0.02
EUD 0 000 000	Luxembourg SA 4% 28/11/2022	681,162	0.01	EUR 1,600,000	SC Germany SA Compartment Consumer 2020-1 FRN	4 047 005	0.00
	European TopSoho Sarl 4% 21/9/2021 FACT Master SA FRN	2,321,399	0.02	EUR 3,900,000	14/11/2034 SC Germany SA Compartment Consumer 2020-1 FRN	1,917,865	0.02
	20/7/2028 FACT SA/LU FRN 20/11/2025	473,191 592,572	0.00 0.01	FUR 3 900 000	14/11/2034 SES SA FRN 29/1/2024	4,659,255	0.04
	FEL Energy VI Sarl 5.75% 1/12/2040	6,174,678	0.06		(Perpetual)* SES SA FRN 27/5/2026	5,049,386	0.05
EUR 4,249,000	Garfunkelux Holdco 3 SA 6.75% 1/11/2025	5,268,456	0.05	, ,	(Perpetual) SES SA 2% 2/7/2028	12,307,526 1,811,160	0.11 0.02
GBP 3,814,000	Garfunkelux Holdco 3 SA 7.75% 1/11/2025	5,517,822	0.05		Silver Arrow S.A. Compartment 10 FRN 15/3/2027	353,398	0.00
USD 765,000	GOL Equity Finance SA '144A' 3.75% 15/7/2024	695,672	0.01	EUR 300,000	Silver Arrow S.A. Compartment 10 FRN 15/3/2027	352,633	0.00
USD 4,479,000	Gol Finance SA '144A' 7% 31/1/2025	4,259,305	0.04	USD 2,748,000	Simpar Europe SA '144A' 5.2% 26/1/2031*	2,826,181	0.03
USD 875,000	Gol Finance SA '144A' 8% 30/6/2026	876,181	0.01	EUR 1,529,987	Summer BC Holdco A Sarl 9.25% 31/10/2027	1,988,838	0.02
EUR 200,000	Hanesbrands Finance Luxembourg SCA 3.5%				Summer BC Holdco B SARL 5.75% 31/10/2026*	8,762,582	0.08
EUR 3,111,000	15/6/2024 Herens Midco Sarl 5.25%	252,494	0.00		Telecom Italia Capital SA 6.375% 15/11/2033	1,143,693	0.01
EUR 988,000	15/5/2029 HSE Finance Sarl 5.625%	3,558,528	0.03	EUR 1,336,000	Telecom Italia Finance SA 7.75% 24/1/2033	2,352,065	0.02
USD 2,580,000	15/10/2026* JSM Global Sarl '144A' 4.75%	1,218,344	0.01		Malaysia	169,100,880	1.54
USD 1,700,000	20/10/2030 Kenbourne Invest SA '144A'	2,681,026	0.02	USD 8,874,000	Cindai Capital Ltd 8/2/2023 (Zero Coupon)	9,101,352	0.08
USD 6,074,000	4.7% 22/1/2028 Kenbourne Invest SA '144A'	1,721,250	0.02	MYR 192,583,000	Malaysia Government Bond 2.632% 15/4/2031		0.40
EUR 1,123,987	6.875% 26/11/2024 LHMC Finco 2 Sarl 7.25%	6,446,033	0.06	MYR 14,700,000	Malaysia Government Bond 3.502% 31/5/2027	44,184,644	0.40
EUR 395,000	2/10/2025* Lion/Polaris Lux 4 SA FRN	1,333,414	0.01	MYR 18,600,000	3.828% 5/7/2034  Malaysia Government Bond  3.828% 5/7/2034	3,642,281	0.03
EUR 200,000	1/7/2026 Matterhorn Telecom SA 3.125%	470,046	0.00	MYR 34,800,000	Malaysia Government Bond 3.885% 15/8/2029	4,483,318	0.04
EUR 1,635,000	15/9/2026 Matterhorn Telecom SA 4% 15/11/2027*	239,992	0.00	MYR 46,000,000	Malaysia Government Bond 4.254% 31/5/2035	8,769,042 11,729,582	0.08
USD 3,515,000	MC Brazil Downstream Trading SARL '144A' 7.25%	2,004,442	0.02	USD 1,700,000	Tenaga Nasional Bhd 7.5% 15/1/2096	2,375,061	0.11
USD 380,000	30/6/2031 MHP Lux SA 6.25% 19/9/2029	3,650,328 383,219	0.03 0.00	USD 500,000	TNB Global Ventures Capital Bhd 3.244% 19/10/2026	535,899	0.01
	MHP Lux SA '144A' 6.25% 19/9/2029*	965,106	0.01	USD 450,000	TNB Global Ventures Capital Bhd 4.851% 1/11/2028	531,040	0.01
USD 2,596,000	Millicom International Cellular SA '144A' 4.5% 27/4/2031	2,717,921	0.03			85,352,219	0.78
USD 733,500	Millicom International Cellular SA 5.125% 15/1/2028	767,934	0.01	USD 1,130,000	Marshall Islands Danaos Corp '144A' 8.5%		
USD 1,620,000	Millicom International Cellular SA '144A' 6.625% 15/10/2026	1,706,787	0.02	USD 4,007,000	1/3/2028 Seaspan Corp '144A' 5.5%	1,227,225	0.01
EUR 300,000	Monitchem HoldCo 2 SA 9.5% 15/9/2026	387,173	0.00		1/8/2029	4,077,123 5,304,348	0.04
EUR 2,348,000	Monitchem HoldCo 3 SA 5.25% 15/3/2025*	2,871,665	0.03			, -	

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Mauritius			USD 2,538,000	Mexico Government		
USD 425,000	Azure Power Energy Ltd '144A'			, ,	International Bond 2.659%		
	3.575% 19/8/2026*	430,844	0.00		24/5/2031	2,529,663	0.02
USD 638,000	Azure Power Solar Energy Pvt			USD 857,000	Mexico Government		
	Ltd 5.65% 24/12/2024*	678,432	0.01		International Bond 3.75%		
USD 200,000	Greenko Solar Mauritius Ltd			1100 0 000 000	11/1/2028	950,297	0.01
	5.55% 29/1/2025*	205,492	0.00	USD 6,660,000	Mexico Government International Bond 4.35%		
USD 646,000	Greenko Solar Mauritius Ltd				15/1/2047*	7,140,669	0.06
LICD 2 254 000	5.95% 29/7/2026	691,814	0.01	USD 6,660,000	Mexico Government	7,110,000	0.00
030 3,351,000	HTA Group Ltd/Mauritius '144A' 7% 18/12/2025	3,549,706	0.03		International Bond 4.6%		
USD 480 000	India Cleantech Energy '144A'	0,040,700	0.00	HCD C 02C 000	10/2/2048	7,363,446	0.07
002 .00,000	4.7% 10/8/2026	485,827	0.00	050 6,936,000	Operadora de Servicios Mega SA de CV Sofom ER '144A'		
USD 2,537,000	India Green Energy Holdings				8.25% 11/2/2025	7,032,584	0.06
	'144A' 5.375% 29/4/2024	2,673,364	0.02	USD 3,750,000	Orbia Advance Corp SAB de	.,,	
USD 1,765,000	India Green Power Holdings				CV '144A' 1.875% 11/5/2026	3,792,187	0.0
	4% 22/2/2027*	1,777,703	0.02	USD 376,000	Orbia Advance Corp SAB de	4EE 760	0.00
USD 1,831,000	Network i2i Ltd FRN 15/1/2025			LISD 2 327 000	CV '144A' 5.5% 15/1/2048 Petroleos Mexicanos 5.35%	455,760	0.00
LIOD 744 000	(Perpetual)	1,959,101	0.02	000 2,021,000	12/2/2028	2,317,692	0.0
USD 741,000	UPL Corp Ltd FRN 27/2/2025 (Perpetual)	760,275	0.01	USD 364,000	Petroleos Mexicanos 5.625%		
LISD 1 507 000	UPL Corp Ltd 4.5%	700,275	0.01		23/1/2046	297,570	0.0
000 1,007,000	8/3/2028	1,720,676	0.02	USD 1,040,000	Petroleos Mexicanos 5.95% 28/1/2031	1 022 940	0.0
USD 203.000	UPL Corp Ltd 4.625%	.,. 20,0. 0	0.02	USD 3 073 000	Petroleos Mexicanos 6.35%	1,022,840	0.0
	16/6/2030	219,321	0.00	002 0,0:0,000	12/2/2048	2,612,050	0.0
		15,152,555	0.14	USD 1,896,000	Petroleos Mexicanos 6.5%		
		.0,.02,000		LICD 0 440 000	13/3/2027	2,009,950	0.0
LICD 526 000	Mexico			030 6,4 19,000	Petroleos Mexicanos 6.5% 23/1/2029	8,762,495	0.0
030 536,000	Alfa SAB de CV '144A' 6.875% 25/3/2044*	731,975	0.01	USD 13,181,000	Petroleos Mexicanos 6.84%	0,702,100	0.0
USD 2 986 000	Axtel SAB de CV '144A' 6.375%	731,973	0.01		23/1/2030	13,754,373	0.1
202 2,000,000	14/11/2024	3,112,450	0.03	USD 5,665,000	Petroleos Mexicanos 6.875%	0044444	
USD 911,000	Banco Mercantil del Norte SA/	-, ,		1150 000 000	16/10/2025 Petroleos Mexicanos 6.95%	6,241,414	0.0
	Grand Cayman '144A' FRN			03D 999,000	28/1/2060	882,017	0.0
	6/7/2022 (Perpetual)	941,225	0.01	MXN 622,560	Petroleos Mexicanos 7.19%	,-	
USD 1,032,000	Banco Mercantil del Norte SA/			1100 0 101 000	12/9/2024	2,956,407	0.0
	Grand Cayman '144A' FRN	4 440 400	0.04	USD 3,131,000	Petroleos Mexicanos 7.69% 23/1/2050	3,010,457	0.0
115D 1 042 000	27/9/2024 (Perpetual) BBVA Bancomer SA/Texas FRN	1,112,109	0.01	USD 516.000	Trust Fibra Uno '144A' 5.25%	3,010,437	0.0
000 1,042,000	18/1/2033	1,085,295	0.01		30/1/2026	579,984	0.0
USD 709.000	Cemex SAB de CV '144A' FRN	1,000,200	0.01			130,784,975	1.19
,	8/6/2026 (Perpetual)	740,735	0.01		Mongolia		
EUR 998,000	Cemex SAB de CV 3.125%			USD 837.000	Mongolia Government		
	19/3/2026	1,214,524	0.01		International Bond 5.125%		
EUR 100,000	Cemex SAB de CV 3.125%	100.070	0.00		7/4/2026	882,512	0.0
1100 0 040 000	19/3/2026	122,273	0.00	USD 1,512,000	Mongolian Mining Corp/Energy		
USD 3,213,000	Cemex SAB de CV '144A' 3.875% 11/7/2031*	3,313,406	0.03		Resources LLC 9.25% 15/4/2024	1,389,074	0.0
USD 1 127 000	Cemex SAB de CV '144A' 5.2%	3,313,400	0.03		16/ 1/2021	2,271,586	0.0
005 1,121,000	17/9/2030	1,238,359	0.01			2,271,300	0.0.
USD 267,000	Cemex SAB de CV 5.45%	, ,		LICD 757 000	Morocco		
	19/11/2029	293,446	0.00	USD 757,000	Morocco Government International Bond '144A' 3%		
USD 941,000	Controladora Mabe SA de CV				15/12/2032	735,236	0.0
	'144A' 5.6% 23/10/2028*	1,112,638	0.01	USD 800,000	Morocco Government	,	
USD 3,681,000	Cydsa SAB de CV '144A' 6.25%				International Bond '144A' 4%		
LICD 2 055 000	4/10/2027	3,877,565	0.04	1160 3 330 000	15/12/2050 OCP SA '144A' 3.75%	746,000	0.0
USD 2,055,000	Grupo Axo SAPI de CV '144A' 5.75% 8/6/2026	2,087,608	0.02	03D 3,220,000	23/6/2031	3,264,275	0.0
USD 1 038 000	Grupo Bimbo SAB de CV '144A'	2,007,000	0.02		20/0/2001		
1,000,000	FRN 17/4/2023 (Perpetual)	1,092,713	0.01			4,745,511	0.0
USD 2,194,000	Grupo KUO SAB De CV '144A'	, , 3			Netherlands		
	5.75% 7/7/2027	2,301,566	0.02	EUR 1,200,000	Abertis Infraestructuras Finance		
	Mexican Bonos 7.75%				BV FRN 24/11/2025	1 400 000	0.0
MXN 1,476,000	29/5/2031	7,746,572	0.07	ELID 1 000 000	(Perpetual)	1,466,823	0.0
				EUR 1,000,000	Ashland Services BV 2% 30/1/2028	4 000 707	0.0
	Mexican Bonos 7.75%					1 708 707	
MXN 2,139,000	Mexican Bonos 7.75% 13/11/2042	10,834,382	0.10	EUR 4 500 000		1,208,707	0.0
MXN 2,139,000	Mexican Bonos 7.75% 13/11/2042 Mexican Bonos 10%			EUR 4,500,000	ATF Netherlands BV FRN		
MXN 2,139,000 MXN 876,000	Mexican Bonos 7.75% 13/11/2042	10,834,382 5,417,141	0.10 0.05			1,208,707 5,554,857	0.05

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-	` ′			•		
EUR 600,000	Axalta Coating Systems Dutch Holding B BV 3.75%			,	Metinvest BV '144A' 8.5% 23/4/2026*	695,630	0.01
USD 3,506,000	15/1/2025* Braskem Netherlands Finance	728,623	0.01		Mong Duong Finance Holdings BV 5.125% 7/5/2029	1,690,523	0.02
USD 978,000	BV '144A' FRN 23/1/2081 Braskem Netherlands Finance	4,059,834	0.04		Naturgy Finance BV FRN 18/11/2022 (Perpetual)	1,855,432	0.02
USD 1,447,000	BV FRN 23/1/2081* Braskem Netherlands Finance	1,132,492	0.01	EUR 533,000	Nobel Bidco BV 3.125% 15/6/2028	630,849	0.01
USD 2,855,000	BV 4.5% 10/1/2028 Braskem Netherlands Finance	1,565,365	0.01	EUR 1,652,000	Nobian Finance BV 3.625% 15/7/2026	1,973,335	0.02
EUR 1,000,000	BV '144A' 5.875% 31/1/2050* Cooperatieve Rabobank UA	3,331,992	0.03	,	OCI NV 3.625% 15/10/2025 OI European Group BV 2.875%	947,057	0.01
EUR 875,000	FRN 29/12/2025 (Perpetual) Domi 2021-1 BV FRN	1,315,702	0.01	EUR 220,000	15/2/2025 OI European Group BV 3.125%	1,152,035	0.01
,	15/6/2053	1,040,391	0.01	,	15/11/2024	272,419	0.00
CHF 1,000,000	Dufry One BV 0.75% 30/3/2026	1,051,827	0.01	USD 182,000	Petrobras Global Finance BV		
EUR 577,000	Dufry One BV 2% 15/2/2027	653,065	0.01		4.375% 20/5/2023	192,818	0.00
EUR 1,500,000	Dufry One BV 2.5% 15/10/2024	1,769,236	0.02	USD 4,566,000	Petrobras Global Finance BV		
EUR 290,000	Dutch Property Finance 2020-2 BV FRN 28/1/2058	347,737	0.00	USD 2,492,000	5.299% 27/1/2025 Petrobras Global Finance BV	5,140,026	0.05
EUR 740,000	Dutch Property Finance 2021-1 BV FRN 28/7/2058	880,799	0.01	USD 115,000	5.6% 3/1/2031* Petrobras Global Finance BV	2,800,385	0.03
EUR 8,480,000	ELM BV for Firmenich International SA FRN			USD 1,027,000	5.999% 27/1/2028 Petrobras Global Finance BV	132,770	0.00
USD 1,768,000	3/9/2025 (Perpetual) Embraer Netherlands Finance	10,864,874	0.10	EUR 1,000,000	6.25% 17/3/2024 Phoenix PIB Dutch Finance BV	1,159,308	0.01
USD 971,000	BV 5.05% 15/6/2025 Embraer Netherlands Finance	1,869,161	0.02	EUR 1,650,000	2.375% 5/8/2025* PPF Telecom Group BV 3.25%	1,219,568	0.01
	BV 5.4% 1/2/2027 Embraer Netherlands Finance	1,040,791	0.01	EUR 752.000	29/9/2027 Q-Park Holding I BV FRN	2,114,282	0.02
EUR 1.411.000	BV '144A' 6.95% 17/1/2028 Energizer Gamma Acquisition	2,247,925	0.02		1/3/2026* Q-Park Holding I BV 1.5%	858,764	0.01
	BV 3.5% 30/6/2029 Equate Petrochemical BV	1,667,006	0.01		1/3/2025 Q-Park Holding I BV 2%	873,597	0.01
	'144A' 2.625% 28/4/2028* Equate Petrochemical BV	2,066,542	0.02		1/3/2027 Repsol International Finance	505,816	0.00
EUR 2,430,000	4.25% 3/11/2026 Euro-Galaxy V CLO BV FRN	1,005,863	0.01		BV FRN 11/3/2026 (Perpetual)	2,803,026	0.03
EUR 900,000	15/2/2034 Ferrovial Netherlands BV FRN	2,851,631	0.03	EUR 4,117,000	Repsol International Finance BV FRN 22/12/2026		
USD 1,578,000	14/2/2023 (Perpetual) Greenko Dutch BV 3.85%	1,071,956	0.01	EUR 3,385,000	(Perpetual) Repsol International Finance	4,932,632	0.04
EUR 1,200,000	29/3/2026 Iberdrola International BV FRN	1,615,675	0.01		BV FRN 22/12/2026 (Perpetual)	4,055,613	0.04
EUR 3.600.000	28/1/2026 (Perpetual) Iberdrola International BV FRN	1,468,525	0.01	EUR 700,000	Repsol International Finance BV FRN 11/9/2028		
	9/11/2026 (Perpetual)	4,330,021	0.04	EUD 5 545 000	(Perpetual)	921,446	0.01
EUR 3,500,000	Iberdrola International BV FRN 28/1/2029 (Perpetual)	4,333,894	0.04	EUR 5,545,000	Repsol International Finance BV FRN 25/3/2075	7,179,191	0.06
EUR 2,550,000	Imperial Brands Finance			EUR 2,000,000	Stellantis NV 0.75% 18/1/2029*	2,362,186	0.02
	Netherlands BV 1.75%				Stellantis NV 1.25% 20/6/2033	9,765,531	0.09
	18/3/2033	3,076,475	0.03		Stellantis NV 3.375% 7/7/2023	1,462,925	0.01
,	ING Groep NV FRN 13/11/2030	962,463	0.01	EUR 371,925	Stichting AK Rabobank		
	ING Groep NV FRN 13/11/2030	4,333,652	0.04		Certificaten (Step-up coupon)		
	ING Groep NV FRN 1/4/2032	1,530,443	0.01		2.188% 29/12/2049		
EUR 3,010,000	Intertrust Group BV 3.375%	0.004.007		EUD 554 470	(Perpetual)	624,019	0.01
EUD 542 000	15/11/2025	3,661,307	0.03	EUR 554,479	Summer BidCo BV 9%	670 560	0.04
	IPD 3 BV 5.5% 1/12/2025	631,761	0.01	EUD 200 000	15/11/2025	672,569	0.01
	Koninklijke KPN NV FRN 8/11/2024 (Perpetual)*	1,684,311	0.01		Summer BidCo BV 9% 15/11/2025	314,668	0.00
EUR 123,650	Magoi 2019 BV FRN 27/7/2039 Magoi 2019 BV FRN 27/7/2039	74,155 146,645	0.00		Telefonica Europe BV FRN 7/3/2023 (Perpetual)	3,140,515	0.03
	Magoi 2019 BV FRN 27/7/2039 Majapahit Holding BV 7.875%	73,760	0.00		Telefonica Europe BV FRN 31/3/2024 (Perpetual)	2,375,712	0.02
USD 2,955,000	29/6/2037 MDGH - GMTN BV '144A' 2.5%	1,920,736	0.02		Telefonica Europe BV FRN 14/12/2024 (Perpetual)	4,133,627	0.04
USD 1,386,000	7/11/2024 MDGH - GMTN BV '144A'	3,110,138	0.03		Telefonica Europe BV FRN 22/6/2026 (Perpetual)	8,615,171	0.08
	2.875% 7/11/2029	1,473,633	0.01	EUR 7.800.000	Telefonica Europe BV FRN		

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
	Teva Pharmaceutical Finance	•			Pakistan	,	
EUR 300,000	Netherlands II BV 1.625%			USD 690 000	Pakistan Pakistan Government		
	15/10/2028*	321,358	0.00	000 000,000	International Bond 6%		
EUR 1,400,000	Teva Pharmaceutical Finance				8/4/2026	696,900	0.0
	Netherlands II BV 1.875%	. ===		USD 690,000	Pakistan Government		
ELID 3 885 000	31/3/2027 Teva Pharmaceutical Finance	1,550,001	0.01		International Bond 7.375%	702.075	0.04
EUR 3,665,000	Netherlands II BV 4.5%			USD 1 615 000	8/4/2031 Pakistan Water & Power	702,075	0.0
	1/3/2025	4,781,372	0.04	000 1,010,000	Development Authority 7.5%		
EUR 100,000	Teva Pharmaceutical Finance				4/6/2031	1,612,981	0.0
	Netherlands II BV 6%		[			3,011,956	0.03
TUD 054 000	31/1/2025	128,477	0.00		Panama		
EUR 654,000	Titan Holdings II BV 5.125% 15/7/2029	1,031,444	0.01	USD 1 893 000	Aeropuerto Internacional de		
EUR 1,648,000	Trivium Packaging Finance BV	1,001,111	0.01	.,000,000	Tocumen SA '144A' 5.125%		
,,,,,,,,,	3.75% 15/8/2026	2,000,329	0.02		11/8/2061*	1,998,298	0.02
EUR 1,400,000	United Group BV 3.625%			USD 1,121,000	Banco Latinoamericano de		
EUD 4 070 000	15/2/2028*	1,604,027	0.01		Comercio Exterior SA '144A'	1 147 604	0.0
	United Group BV 4% 15/11/2027 United Group BV 4.625%	4,763,202	0.04	USD 624 000	2.375% 14/9/2025* Banistmo SA 3.65%	1,147,624	0.0
LOIX 1,731,000	15/8/2028	2,054,388	0.02	000 024,000	19/9/2022*	636,291	0.0
EUR 4,857,000	United Group BV 4.875%	_,00.,000	0.02	EUR 534,000	Carnival Corp 7.625%	,	
	1/7/2024	5,831,583	0.05		1/3/2026	680,176	0.0
EUR 600,000	UPC Holding BV 3.875%			EUR 4,786,000	Carnival Corp 10.125%	0.400.074	
TUD 1 265 000	15/6/2029*	734,617	0.01	LISD 470 000	1/2/2026* Carnival Corp '144A' 11.5%	6,498,971	0.0
EUR 1,265,000	Upjohn Finance BV 1.362% 23/6/2027	1,574,890	0.01	050 479,000	1/4/2023	540,518	0.0
USD 3.578.000	VEON Holdings BV '144A'	1,57 4,090	0.01	USD 1,500,000	ENA Master Trust '144A' 4%	010,010	0.0
,,	3.375% 25/11/2027	3,642,395	0.03	, ,	19/5/2048	1,539,000	0.0
USD 702,000	VEON Holdings BV '144A' 4%			USD 2,412,000	Panama Government		
1100 4 000 000	9/4/2025	741,172	0.01		International Bond 3.16%	0.570.507	0.0
USD 1,000,000	Vivo Energy Investments BV '144A' 5.125% 24/9/2027	1,062,500	0.01	LISD 1 465 000	23/1/2030 Panama Government	2,572,537	0.0
FUR 1 400 000	Volkswagen International	1,002,300	0.01	000 1,400,000	International Bond 4.5%		
2011 1,100,000	Finance NV FRN 14/12/2022				16/4/2050	1,679,850	0.0
	(Perpetual)	1,705,897	0.02			17,293,265	0.1
EUR 2,900,000	Volkswagen International				Paraguay		
	Finance NV FRN 27/6/2024 (Perpetual)*	3,655,564	0.03	USD 1.810.000	Frigorifico Concepcion SA		
EUR 9.900.000	Wintershall Dea Finance 2 BV	0,000,004	0.00	,- ,, -, -,	'144A' 7.7% 21/7/2028	1,909,238	0.0
-,,	FRN 20/4/2026 (Perpetual)	11,603,797	0.11	USD 666,000	Paraguay Government		
EUR 500,000	Wintershall Dea Finance 2 BV				International Bond	754.004	0.0
EUD 400 000	FRN 20/7/2028 (Perpetual)	585,696	0.01	11SD 200 000	4.7% 27/3/2027 Paraguay Government	754,934	0.0
EUR 400,000	ZF Europe Finance BV 2% 23/2/2026	484,864	0.00	000 200,000	International Bond '144A'		
FUR 600 000	ZF Europe Finance BV 2.5%	404,004	0.00		4.95% 28/4/2031	231,272	0.0
	23/10/2027	738,569	0.01	USD 249,000	Paraguay Government		
	Ziggo BV 2.875% 15/1/2030	419,345	0.00		International Bond '144A'	222.225	
, ,	Ziggo BV 4.25% 15/1/2027	3,767,785	0.03		5.4% 30/3/2050	296,685	0.0
USD 2,005,000	Ziggo BV '144A' 5.5% 15/1/2027	2,078,413	0.02			3,192,129	0.0
	. Or II EVET	230,586,249	2.10		Peru		
		230,300,249	2.10	USD 2,480,000	InRetail Consumer '144A'	2 450 200	0.0
ELID 050 000	Norway			1160 834 000	3.25% 22/3/2028 Orazul Energy Egenor SCA	2,458,300	0.0
EUK 359,000	Adevinta ASA 2.625% 15/11/2025	437,267	0.00	000 024,000	'144A' 5.625% 28/4/2027	632,330	0.0
EUR 228.000	Adevinta ASA 3% 15/11/2027	279,874	0.00	USD 996,000	Peruvian Government	,	
,	Aker BP ASA 1.125%	-,			International Bond 1.862%		
	12/5/2029	2,856,115	0.03	1100 700 000	1/12/2032	941,564	0.0
EUR 1,400,000	Nassa Topco AS 2.875%	1 704 050	0.00	USD 706,000	Peruvian Government International Bond 2.392%		
	6/4/2024	1,724,056	0.02		23/1/2026	732,337	0.0
		5,297,312	0.05	USD 535,000	Peruvian Government	- ,	
	Oman				International Bond 2.783%		
USD 743,000	Oman Government International	710.00	201		23/1/2031	548,355	0.0
11QD 704 000	Bond 6.5% 8/3/2047	746,667	0.01			5,312,886	0.0
עסט 121,000	Oman Government International Bond 6.75% 17/1/2048	739,238	0.00		Philippines		
	OQ SAOC '144A' 5.125%	700,200	3.50	USD 524,000	Globe Telecom Inc 2.5%		
USD 1,891.000					23/7/2030	508,382	0.0
USD 1,891,000	6/5/2028	1,924,092	0.02			300,302	0.0
USD 1,891,000		1,924,092 3,409,997	0.02	USD 895,000	Globe Telecom Inc 3% 23/7/2035	838,767	0.0

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
USD 400 000	Philippine Government			PLIR 621 941 000	Russian Federal Bond - OFZ		
03D 400,000	International Bond 6.375% 15/1/2032	555,772	0.00	, ,	7.65% 10/4/2030 Russian Foreign Bond -	8,928,799	0.08
USD 500,000	Philippine Government International Bond 6.375%	555,172	0.00		Eurobond 4.25% 23/6/2027 Russian Foreign Bond -	1,348,200	0.01
	23/10/2034	713,674	0.01	000,000	Eurobond 4.75% 27/5/2026	908,188	0.01
USD 600,000	Philippine Government					74,441,233	0.68
	International Bond 9.5% 2/2/2030	950,529	0.01		Saudi Arabia		
USD 791,000	Rizal Commercial Banking Corp	,		USD 1,092,000	Saudi Arabian Oil Co '144A'	4 000 070	0.0
	FRN 27/8/2025 (Perpetual)	840,151	0.01	USD 129.000	2.25% 24/11/2030 Saudi Government International	1,086,078	0.0
		4,407,275	0.04		Bond 3.25% 26/10/2026	140,353	0.00
EUD 200 000	Portugal			USD 5,275,000	Saudi Government International Bond 3.75% 21/1/2055*	5,635,876	0.0
EUR 200,000	Banco Espirito Santo SA (Restricted) (Defaulted)			USD 779,000	Saudi Government International	5,055,670	0.0
	8/5/2017 (Zero Coupon)	37,836	0.00	,,,,,,	Bond '144A' 4.375%		
EUR 2,000,000	Banco Espirito Santo SA			LISD 015 000	16/4/2029* Saudi Government International	908,783	0.0
	(Restricted) (Defaulted) 15/1/2018 (Zero Coupon)	378,364	0.00	030 913,000	Bond 4.5% 17/4/2030*	1,087,640	0.0
EUR 20,500,000	Banco Espirito Santo SA	,	1111			8,858,730	0.0
	(Restricted) (Defaulted) 4%	2.070.024	0.04		Singapore		
EUR 900.000	21/1/2019 SAGRES Socidade de	3,878,231	0.04	USD 1,380,000	ABJA Investment Co Pte Ltd		
_0	Titularizacao de Creditos SA/				5.45% 24/1/2028*	1,517,131	0.0
	Ulisses Finance No. 1 FRN	4 404 440	2.24	USD 200,000	ABJA Investment Co Pte Ltd 5.95% 31/7/2024	218,198	0.0
FUR 500 000	20/3/2033 SAGRES Socidade de	1,104,412	0.01	USD 600,000	BPRL International Singapore	210,130	0.0
_0.1000,000	Titularizacao de Creditos SA/				Pte Ltd 4.375% 18/1/2027	643,794	0.0
	Ulisses Finance No. 1 FRN	E02 470	0.01	USD 756,000	Continuum Energy Levanter Pte Ltd 4.5% 9/2/2027	784,909	0.0
EUR 4.341.330	20/3/2033 TAGUS - Sociedade de	593,470	0.01	USD 2,792,895	Continuum Energy Levanter	704,303	0.0
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Titularizacao de Creditos SA/				Pte Ltd '144A' 4.5% 9/2/2027	2,899,695	0.0
ELID 2 260 507	Volta VII 0.7% 12/2/2024	5,126,531	0.05	USD 600,000	DBS Group Holdings Ltd FRN 27/2/2025 (Perpetual)	617,547	0.0
EUR 2,200,507	TAGUS-Sociedade de Titularizacao de Creditos SA/			USD 724,000	Global Prime Capital Pte Ltd	017,547	0.0
	Volta V 0.85% 12/2/2022	2,682,806	0.02		5.95% 23/1/2025	752,495	0.0
		13,801,650	0.13	USD 1,793,400	LLPL Capital Pte Ltd 6.875% 4/2/2039	2,111,585	0.0
	Puerto Rico			USD 524,000	LMIRT Capital Pte Ltd 7.25%	2,111,505	0.0
USD 590,000	Puerto Rico Sales Tax				19/6/2024	549,472	0.0
	Financing Corp Sales Tax Revenue 4.75% 1/7/2053	675,231	0.01	USD 200,000	LMIRT Capital Pte Ltd 7.5% 9/2/2026	208,039	0.0
		070,201	0.01	USD 789,000	Medco Oak Tree Pte Ltd	200,039	0.0
USD 255.000	Qatar Qatar Government International				7.375%		
202 200,000	Bond '144A' 4% 14/3/2029	294,206	0.00	1160 636 000	14/5/2026	850,147	0.0
USD 362,000	Qatar Government International	440.550	0.04	USD 636,000	Medco Platinum Road Pte Ltd 6.75% 30/1/2025	666,472	0.0
USD 1.695.000	Bond 4.4% 16/4/2050 Qatar Petroleum '144A' 3.125%	449,559	0.01	USD 600,000	ONGC Videsh Vankorneft Pte	****, *** =	
	12/7/2041	1,749,028	0.02	CCD 4 F00 000	Ltd 3.75% 27/7/2026	639,493	0.0
USD 1,475,000	Qatar Petroleum 3.125% 12/7/2041	1,522,016	0.01	SGD 1,500,000	Singapore Airlines Ltd 1.625% 3/12/2025	1,251,321	0.0
USD 2.984.000	Qatar Petroleum '144A' 3.3%	1,522,016	0.01	USD 788,000	Theta Capital Pte Ltd 8.125%	.,,	
	12/7/2051	3,088,440	0.03	1100 000 000	22/1/2025	831,740	0.0
USD 1,350,000	Qatar Petroleum 3.3% 12/7/2051	1 207 250	0.01	USD 600,000	TML Holdings Pte Ltd 4.35% 9/6/2026	604,500	0.0
	12///2031	1,397,250 8,500,499	0.01	USD 600,000	United Overseas Bank Ltd FRN	001,000	0.0
		0,500,499	0.06		19/10/2023 (Perpetual)	623,850	0.0
LISD 1 210 000	Romania Romanian Government					15,770,388	0.1
000 1,210,000	International Bond '144A' 3%				South Africa		
	14/2/2031*	1,266,709	0.01	USD 4,355,000	Eskom Holdings SOC Ltd 7.125% 11/2/2025*	4,610,769	0.0
USD 152,000	Romanian Government International Bond 6.125%			ZAR 261.405.079	Republic of South Africa	4,610,769	0.0
	22/1/2044	208,538	0.00	,,	Government Bond 7%		
		1,475,247	0.01		28/2/2031*	15,575,473	0.1
	Russian Federation	, -,				20,186,242	0.1
RUB 4,354,065,000	Russian Federal Bond - OFZ				South Korea		
	5.9% 12/3/2031	55,399,420	0.51	USD 2,852,000	Heungkuk Life Insurance Co		
RUB 630,530,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	7,856,626	0.07		Ltd FRN 9/11/2022 (Perpetual)	2,911,557	0.0
			0.01		(· 0.p0:00.)	_, , /	0.0

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holdina	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c No Asset
	Kakao Corp 28/4/2023	(005)	7.000.0		International Consolidated	(005)	7,000
	(Zero Coupon) KDB Life Insurance Co Ltd	624,748	0.01	EUR 200,000	Airlines Group SA 1.5% 4/7/2027	213,221	0.0
	FRN 21/5/2023 (Perpetual) Kookmin Bank FRN 2/7/2024	1,771,875	0.02	EUR 3,300,000	International Consolidated Airlines Group SA 2.75%	213,221	0.0
	(Perpetual) LG Chem Ltd 2.375% 7/7/2031	2,646,556	0.02 0.00	EUD 3 000 000	25/3/2025 International Consolidated	3,894,836	0.0
,	Shinhan Financial Group Co Ltd FRN 12/5/2026	361,977	0.00	EUR 3,000,000	Airlines Group SA 3.75% 25/3/2029	3,552,412	0.
USD 1 900 000	(Perpetual) Tongyang Life Insurance Co Ltd	2,780,624	0.02	EUR 900,000	Lar Espana Real Estate Socimi SA 1.75% 22/7/2026	1,086,145	0.
	FRN 22/9/2025 (Perpetual) Woori Bank FRN 4/10/2024	1,996,187	0.02	EUR 4,497,000	Lorca Telecom Bondco SA 4% 18/9/2027*	5,444,437	0.
	(Perpetual)	208,574	0.00	EUR 1,100,000	Merlin Properties Socimi SA 1.375% 1/6/2030	1,320,058	0.
	Spain	13,302,098	0.12	EUR 37,004,000	Spain Government Bond '144A' 0.5% 31/10/2031	44,530,997	0.
EUR 328,000	Aedas Homes Opco SLU 4% 15/8/2026	403,036	0.00	EUR 7,326,000	Spain Government Bond '144A' 1% 31/10/2050	8,179,601	0.
EUR 2,100,000	Autonoria Spain 2021 FT FRN 31/1/2039	2,486,689	0.02	EUR 7,423,000	Spain Government Bond '144A'	, ,	
EUR 900,000	Autonoria Spain 2021 FT FRN 31/1/2039	1,066,333	0.02	EUR 30,755,000	1.25% 31/10/2030* Spain Government Bond '144A' 3.45% 30/7/2066	9,628,174	0.
EUR 500,000	Autonoria Spain 2021 FT FRN 31/1/2039	600,487	0.01	EUR 250,000	3.45% 30/7/2006 Tendam Brands SAU FRN 15/9/2024*	57,624,830	0.
EUR 400,000	Autonoria Spain 2021 FT FRN 31/1/2039	473,487	0.00	EUR 2,173,000	Tendam Brands SAU 5% 15/9/2024*	295,851 2,583,485	0.
EUR 200,000	Autonoria Spain 2021 FT FRN 31/1/2039	241,779	0.00		1.0/3/2024	190,824,502	1.
EUR 800,000	Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026	2→1,119	0.00	1160 300 000	<b>Sri Lanka</b> Sri Lanka Government		
USD 400,000	(Perpetual) Banco Bilbao Vizcaya	1,091,996	0.01		International Bond 6.35% 28/6/2024	202,400	0
EUD 2 400 000	Argentaria SA FRN 16/11/2027 (Perpetual)	437,000	0.00	USD 875,000	Sri Lanka Government International Bond 6.85%	E00 612	0
	Banco de Sabadell SA FRN 17/1/2030 Banco de Sabadell SA FRN	2,829,217	0.03	USD 1,129,000	14/3/2024 Sri Lanka Government	588,613	0.
	15/4/2031 Banco Santander SA FRN	3,223,828	0.03		International Bond 7.55% 28/3/2030	726,305	0.
,	25/4/2022 (Perpetual)	979,263	0.01		Sweden	1,517,318	0.
	Banco Santander SA FRN 14/1/2026 (Perpetual)*	3,743,764	0.03	EUR 2,950,000	Fastighets AB Balder 2.873% 2/6/2081*	2 461 709	0.
	CaixaBank SA FRN 18/7/2022 (Perpetual)	246,646	0.00	EUR 1,400,000	Heimstaden Bostad AB FRN	3,461,708	
	CaixaBank SA FRN 19/9/2023 (Perpetual)*	2,836,692	0.03	EUR 3,376,000	15/1/2026 (Perpetual) Heimstaden Bostad AB FRN	1,726,522	0.
	CaixaBank SA FRN 13/6/2024 (Perpetual)*	801,481	0.01	EUR 3,125,000	1/2/2027 (Perpetual) Heimstaden Bostad AB FRN	3,976,172	0.
EUR 3,300,000	Cellnex Finance Co SA 0.75% 15/11/2026	3,902,698	0.04	,	29/10/2027 (Perpetual)* Intrum AB 3.5% 15/7/2026	3,724,336 1,138,684	0
EUR 12,600,000	Cellnex Telecom SA 0.75% 20/11/2031	14,971,530	0.14	, ,	Intrum AB 4.875% 15/8/2025* Skandinaviska Enskilda Banken	4,807,417	0.
EUR 1,100,000	Cellnex Telecom SA 1.75% 23/10/2030*	1,301,459	0.01		AB FRN 13/5/2025 (Perpetual)	1,290,000	0
EUR 246,585	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	295,745	0.00	USD 200,000	Svenska Handelsbanken AB FRN 1/3/2027 (Perpetual)	212,767	0.
EUR 821,949	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	977,363	0.01	USD 200,000	Svenska Handelsbanken AB FRN 1/3/2031 (Perpetual)	215,740	0.
EUR 493,169	FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033	590,796	0.01	EUR 2,293,000	Verisure Holding AB FRN 15/4/2025	2,768,625	0.
EUR 729,000	Grupo Antolin-Irausa SA 3.5% 30/4/2028	855,431	0.01	EUR 1,724,000	Verisure Holding AB 3.25% 15/2/2027	2,060,258	0.
EUR 1,200,000	International Consolidated Airlines Group SA 0.625%			EUR 2,437,000	Verisure Holding AB 3.5% 15/5/2023	2,935,131	0.
EUR 6.100.000	17/11/2022 International Consolidated	1,388,019	0.01	EUR 1,698,000	Verisure Holding AB 3.875% 15/7/2026	2,076,317	0.
	Airlines Group SA 1.125% 18/5/2028	6,725,716	0.06	EUR 1,405,000	Verisure Midholding AB 5.25% 15/2/2029	1,717,621	0.
		J, , _ J, , , , , ,			Volvo Car AB 2.5% 7/10/2027*	, ,	0.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Switzerland			USD 1.915.000	Ukraine Government		
CHF 2.000.000	Cembra Money Bank AG			.,0.0,000	International Bond 8.994%		
, ,	9/7/2026 (Zero Coupon)	2,151,604	0.02		1/2/2024	2,136,661	0.02
USD 200,000	Credit Suisse Group AG FRN					5,132,416	0.05
	17/7/2023 (Perpetual)	216,100	0.00		United Auch Fusinetes	-,:-=,::-	
USD 200,000	Credit Suisse Group AG FRN			1100 2 700 000	United Arab Emirates Abu Dhabi Crude Oil Pipeline		
LICD 2 000 000	11/12/2023 (Perpetual)	220,590	0.00	030 2,760,000	LLC 4.6% 2/11/2047	3,349,900	0.03
USD 2,000,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	2,177,554	0.02	USD 5 343 000	Emirates NBD Bank PJSC FRN	3,549,900	0.00
USD 1 600 000	Credit Suisse Group AG FRN	2,177,554	0.02	,,	20/3/2025 (Perpetual)	5,743,725	0.05
1,000,000	18/12/2024 (Perpetual)	1,742,043	0.02	USD 1,450,000	Emirates NBD Bank PJSC FRN		
USD 600,000	Credit Suisse Group AG '144A'				9/4/2026 (Perpetual)*	1,597,864	0.02
	FRN 12/9/2025 (Perpetual)	673,590	0.01	USD 4,408,000	NBK Tier 1 Financing Ltd '144A'		
USD 1,100,000	Credit Suisse Group AG FRN				FRN 24/8/2026 (Perpetual)	4,421,775	0.04
	12/9/2025 (Perpetual)	1,234,915	0.01			15,113,264	0.14
USD 1,588,000	Credit Suisse Group AG '144A'	4 755 705	0.00		United Kingdom		
1160 300 000	FRN 21/8/2026 (Perpetual) Credit Suisse Group AG '144A'	1,755,725	0.02	GBP 3,139,000	Arrow Global Finance Plc		
03D 200,000	FRN 11/2/2027 (Perpetual)*	210,196	0.00	,,	5.125% 15/9/2024	4,349,516	0.04
USD 592 000	Credit Suisse Group AG '144A'	210,130	0.00	GBP 110,000	Atlas Funding 2021-1 Plc FRN		
002,000	FRN 24/1/2030 (Perpetual)	609,997	0.00		25/7/2058	153,130	0.00
JSD 2,895,000	Credit Suisse Group AG '144A'			GBP 125,000	Atlas Funding 2021-1 Plc FRN		
, , , , , , , , , , ,	FRN 14/5/2032	3,027,141	0.03		25/7/2058	173,726	0.00
USD 5,445,000	UBS Group AG '144A' FRN			GBP 1,699,000	Azure Finance No 2 Plc FRN	0.000.000	
	31/1/2024 (Perpetual)	5,973,464	0.05	HCD 3 030 000	20/7/2030	2,389,233	0.02
USD 1,000,000	UBS Group AG FRN 19/2/2025			USD 2,030,000	Barclays Plc FRN 15/3/2022 (Perpetual)	2 007 751	0.02
	(Perpetual)	1,149,658	0.01	GRP 200 000	Barclays Plc FRN 15/6/2025	2,097,751	0.02
USD 1,840,000	UBS Group AG FRN 29/7/2026	0.040.000	0.00	ODI 200,000	(Perpetual)	313,628	0.00
	(Perpetual)	2,013,998	0.02	USD 1.300.000	Barclays Plc FRN 15/12/2025	010,020	0.00
		23,156,575	0.21	.,,,,,,,,,	(Perpetual)	1,447,875	0.01
	Thailand			USD 934,000	Barclays Plc FRN 15/3/2028		
USD 1,387,000	Bangkok Bank PCL/Hong Kong				(Perpetual)	943,527	0.01
	FRN 23/9/2025 (Perpetual)	1,454,554	0.01	EUR 3,236,000	BAT International Finance Plc		
USD 789,000	Bangkok Bank PCL/Hong Kong				2.25% 16/1/2030	4,161,701	0.04
	FRN 25/9/2034	819,641	0.01	GBP 1,258,000	Bellis Acquisition Co Plc 3.25%	4 704 007	0.00
JSD 1,090,000	GC Treasury Center Co Ltd			EUD 2 200 000	16/2/2026	1,731,307	0.02
100 4 204 000	2.98% 18/3/2031	1,120,564	0.01	EUR 3,200,000	BP Capital Markets Plc FRN 22/3/2026 (Perpetual)	4,167,179	0.04
JSD 1,381,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)	1,460,718	0.01	GBP 874 000	BP Capital Markets Plc FRN	4,107,173	0.04
USD 3 988 000	Kasikornbank PCL/Hong Kong	1,400,710	0.01	02. 0,000	22/3/2027 (Perpetual)	1,294,012	0.01
302 0,000,000	FRN 2/10/2031	4,065,437	0.04	EUR 5,691,000	BP Capital Markets Plc FRN		
USD 690,000	Krung Thai Bank PCL/Cayman	, ,			22/3/2029 (Perpetual)	7,374,107	0.07
	Islands FRN 25/3/2026			GBP 2,900,000	BP Capital Markets Plc 1%		
	(Perpetual)*	697,769	0.01		28/4/2023	4,075,544	0.04
USD 5,040,000	Thaioil Treasury Center Co Ltd			EUR 5,492,000	British Telecommunications Plc	0.070.704	0.00
	3.75% 18/6/2050	4,702,345	0.04	EUD 5 202 000	FRN 18/8/2080* British Telecommunications Plc	6,376,721	0.06
USD 790,000	TMBThanachart Bank PCL FRN	000 005	0.04	EUR 5,265,000	FRN 18/8/2080*	6,134,053	0.06
	2/12/2024 (Perpetual)	803,335	0.01	GBP 102.000	Canada Square Funding	0,104,000	0.00
		15,124,363	0.14	52,500	2021-2 Plc FRN 17/6/2058	140,951	0.00
	Turkey			GBP 225,000	Canada Square Funding		
USD 367,000	Anadolu Efes Biracilik Ve Malt				2021-2 Plc FRN 17/6/2058	310,509	0.00
	Sanayii AS '144A' 3.375%			GBP 1,000,000	Canary Wharf Finance II Plc		_
	29/6/2028	378,928	0.00	000 : ::::	FRN 22/10/2037	1,138,505	0.01
USD 1,378,300	Turkish Airlines 2015-1 Class			GBP 4,190,000	Canary Wharf Finance II Plc	4 770 070	0.04
	A Pass Through Trust '144A'	4 204 400	0.04	TUD 1 175 000	FRN 22/10/2037	4,779,870	0.04
	4.2% 15/3/2027	1,301,106	0.01	EUR 1,175,000	Canary Wharf Group Investment Holdings Plc		
		1,680,034	0.01		1.75% 7/4/2026*	1,421,885	0.01
	Ukraine			GBP 1.075.000	Canary Wharf Group	1, 121,000	0.01
USD 969,000	Ukraine Government			,5. 6,500	Investment Holdings Plc		
	International Bond '144A'				3.375% 23/4/2028	1,517,134	0.01
	7.253% 15/3/2033	1,028,177	0.01	EUR 1,071,000	Chanel Ceres Plc 0.5%		
USD 1,073,000	Ukraine Government				31/7/2026	1,285,205	0.01
	International Bond 7.75%	4.450.000	2 2 :	EUR 2,404,000	Channel Link Enterprises	0.000 ====	
LICD 704 000	1/9/2023	1,158,840	0.01	ODD 4 050 000	Finance Plc FRN 30/6/2050	2,923,583	0.03
USD /34,000	Ukraine Government			GBP 1,850,000	Channel Link Enterprises	2604544	0.00
	International Bond 7.75%	000 700	0.01		Finance Plc FRN 30/6/2050	2,604,544	0.02
	1/9/2024	808,738	() () ()				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
		· · · · · · · · · · · · · · · · · · ·		CDD 030 000	Joseph Dandes Die 4 2759/	· · · · ·	
	Channel Link Enterprises Finance Plc FRN 30/6/2050 CMF 2020-1 Plc FRN	4,416,876	0.04	,	Iceland Bondco Plc 4.375% 15/5/2028* Iceland Bondco Plc 4.625%	1,175,376	0.01
,	16/1/2057	299,674	0.00		15/3/2025*	677,155	0.01
	CMF 2020-1 Plc FRN 16/1/2057	144,325	0.00		Iceland Bondco Plc 4.625% 15/3/2025*	1,083,448	0.01
GBP 1,776,000	Constellation Automotive Financing Plc 4.875%				INEOS Finance Plc 3.375% 31/3/2026	2,626,082	0.02
GBP 1,171,410	15/7/2027 Dignity Finance Plc 3.546%	2,459,240	0.02	- ,,	Informa Plc 1.25% 22/4/2028 Informa Plc 2.125% 6/10/2025	1,594,407 6,881,364	0.01 0.06
GBP 350,000	31/12/2034 Dignity Finance Plc 4.696%	1,819,810	0.02	GBP 316,000	InterContinental Hotels Group Plc 3.375% 8/10/2028	474,366	0.00
EUR 300,000	31/12/2049 EC Finance Plc 2.375%	509,899	0.00	EUR 2,300,000	International Game Technology Plc 3.5% 15/6/2026	2,827,509	0.03
EUR 2.159.000	15/11/2022 eG Global Finance Plc 3.625%	356,653	0.00	USD 404,000	International Game Technology Plc '144A' 6.25% 15/1/2027	460,110	0.00
	7/2/2024* eG Global Finance Plc 4.375%	2,512,671	0.02	USD 365,000	International Game Technology Plc '144A' 6.5% 15/2/2025	407,070	0.00
	7/2/2025* eG Global Finance Plc 6.25%	1,968,336	0.02	GBP 590,000	Iron Mountain UK Plc 3.875% 15/11/2025		0.01
, ,	30/10/2025	2,521,775	0.02	EUR 600,000	Jaguar Land Rover Automotive	831,439	
	eG Global Finance Plc 6.25% 30/3/2026	6,226,884	0.06	EUR 1,482,000	Plc 4.5% 15/1/2026*  Jaguar Land Rover Automotive	742,435	0.01
GBP 591,000	Finsbury Square FRN 16/12/2067	817,651	0.01	EUR 300,000	Plc 4.5% 15/7/2028  Jaguar Land Rover Automotive	1,774,658	0.02
GBP 1,045,000	Finsbury Square FRN 16/12/2067	1,442,929	0.01	USD 200,000	Plc 6.875% 15/11/2026 Jaguar Land Rover Automotive	407,407	0.00
GBP 544,000	Finsbury Square FRN 16/12/2067	750,471	0.01	GBP 1,394,000	Plc '144A' 7.75% 15/10/2025 Jerrold Finco Plc 5.25%	218,250	0.00
GBP 5,706,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	7,888,911	0.07		15/1/2027 Ladbrokes Group Finance Plc	2,006,806	0.02
GBP 950,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	1,314,152	0.01		5.125% 16/9/2022 Ladbrokes Group Finance Plc	451,451	0.00
GBP 235,000	Finsbury Square 2019-2 Plc FRN 16/9/2069	327,290	0.00		5.125% 8/9/2023 Lanebrook Mortgage	509,459	0.00
GBP 215,000	Finsbury Square 2019-2 Plc FRN 16/9/2069	299,627	0.00	GBI 370,000	Transaction 2020-1 Plc FRN 12/6/2057	517,780	0.01
GBP 884,793	Gemgarto 2018-1 Plc FRN 16/9/2065		0.00	USD 3,534,000	Liquid Telecommunications	317,700	0.01
GBP 205,952	Gemgarto 2018-1 Plc FRN	1,209,460		ODD 2.675.000	Financing Plc '144A' 5.5% 4/9/2026	3,665,111	0.03
GBP 218,000	16/9/2065 Gemgarto 2021-1 Plc FRN	281,064	0.00		Lloyds Banking Group Plc FRN 15/12/2031	5,130,915	0.05
GBP 1,880,000	16/12/2067 Great Hall Mortgages No 1 Plc	300,834	0.00		London Wall Mortgage Capital Plc FRN 15/5/2051	821,154	0.01
	'Series 2007-2X BA' FRN 18/6/2039	2,474,437	0.02	GBP 700,000	Marks & Spencer Plc 4.5% 10/7/2027*	1,045,339	0.01
GBP 8,325,932	Greene King Finance Plc FRN 15/12/2033	11,393,025	0.10	GBP 1,221,000	Matalan Finance Plc 6.75% 31/1/2023*	1,607,267	0.01
GBP 300,000	Greene King Finance Plc FRN 15/12/2034	350,172	0.00	USD 625,000	Mclaren Finance Plc '144A' 7.5% 1/8/2026	624,859	0.01
GBP 300,000	Greene King Finance Plc FRN 15/3/2036	352,628	0.00	GBP 1,483,000	Mitchells & Butlers Finance Plc FRN 15/6/2036	1,682,902	0.02
GBP 2,652,202	Greene King Finance Plc 3.593% 15/3/2035	3,796,382	0.03	GBP 111,000	Mortimer BTL 2021-1 Plc FRN 23/6/2053	153,043	0.00
GBP 1,124,954	Greene King Finance Plc			GBP 794,000	Mortimer BTL 2021-1 Plc FRN		
GBP 600,000	4.064% 15/3/2035 Heathrow Finance Plc FRN	1,711,662	0.02	GBP 198,000	23/6/2053 Mortimer BTL 2021-1 Plc FRN	1,095,751	0.01
GBP 200,000	1/3/2024 Heathrow Finance Plc (Step-up	863,952	0.01	GBP 2,037,000	23/6/2053 Motor 2016-1 Plc 'Series 2016-	273,034	0.00
GBP 817,000	coupon) 4.375% 1/3/2027 Heathrow Finance Plc (Step-up	278,362	0.00	GBP 426,000	1 C' 3.75% 25/11/2025 Motor 2016-1 Plc 'Series 2016-	2,817,594	0.03
GBP 199,992	coupon) 4.625% 1/9/2029 Hops Hill No 1 Plc FRN	1,142,560	0.01	GBP 355,000	1 D' 4.25% 25/11/2025 Motor 2016-1 Plc 'Series 2016-	590,439	0.01
GBP 99,997	27/5/2054 Hops Hill No 1 Plc FRN	278,630	0.00	GBP 550,000	1 E' 5.25% 25/11/2025 National Express Group Plc	491,875	0.00
	27/5/2054 HSBC Holdings Plc FRN	139,002	0.00		FRN 26/11/2025 (Perpetual) Neptune Energy Bondco Plc	788,890	0.01
	24/7/2027 Hurricane Finance Plc 8%	5,242,098	0.05		'144A' 6.625% 15/5/2025 Newday Funding Master Issuer	5,298,653	0.05
JDI 121,000	15/10/2025	635,670	0.01	35 70,000	Plc - Series 2021-1 FRN		

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-	· /		CDD 200 000	Stanlington No. 1 Dla	` ′	
	Newgate Funding Plc 'Series 2006-1 BB' FRN 1/12/2050 NGG Finance Plc FRN	842,571	0.01	GBP 209,000	Stanlington No 1 Plc (Restricted) 'Series 2017-1 E' FRN 12/6/2046	288,894	0.00
EUR 6,000,000	18/6/2073 NGG Finance Plc FRN	2,004,940	0.02		Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025*	5,612,682	0.05
EUR 348,863	5/12/2079* Paragon Mortgages No 12 Plc	7,207,834	0.07		Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025	2,438,330	0.02
GBP 2,405,000	FRN 15/11/2038 Paragon Mortgages No 25 Plc FRN 15/5/2050	401,787 3,322,018	0.00		Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025* Synthomer Plc 3.875%	3,046,480	0.03
GBP 2,100,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	2,898,797	0.03	·	1/7/2025 Tesco Corporate Treasury	1,110,150	0.01
GBP 230,000	PCL Funding IV Plc FRN 15/9/2024	319,312	0.00		Services Plc 0.375% 27/7/2029	1,772,900	0.02
	PCL Funding V Plc FRN 15/10/2025	160,165	0.00	·	Tesco Property Finance 1 Plc 7.623% 13/7/2039	1,803,695	0.02
	Pinewood Finance Co Ltd 3.25% 30/9/2025	5,679,525	0.05		Tesco Property Finance 3 Plc 5.744% 13/4/2040	3,929,283	0.04
•	Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056 Precise Mortgage Funding	160,526	0.00	·	Tesco Property Finance 4 Plc 5.801% 13/10/2040 Thames Water Kemble Finance	1,793,324	0.02
•	2020-1B Plc FRN 16/10/2056 Premier Foods Finance Plc	137,768	0.00		Plc 4.625% 19/5/2026 Tower Bridge Funding 2020-1	3,317,002	0.03
, ,	3.5% 15/10/2026 Residential Mortgage Securities	2,180,674	0.02		Plc FRN 20/9/2063 Tower Bridge Funding 2020-1	162,656	0.00
GBP 799,000	29 Plc FRN 20/12/2046 Residential Mortgage Securities	3,697,963	0.03	GBP 364,999	Plc FRN 20/9/2063 Tower Bridge Funding 2021-1	203,391	0.00
GBP 180,000	29 Plc FRN 20/12/2046 Residential Mortgage Securities	1,102,078	0.01	GBP 252,000	Plc FRN 21/7/2064 Tower Bridge Funding 2021-1	506,770	0.00
GBP 1,070,000	30 Plc FRN 20/3/2050 Residential Mortgage Securities 31 Plc FRN 20/9/2065	248,522 1,475,775	0.00	GBP 1,170,000	Plc FRN 21/7/2064 Turbo Finance 8 Plc FRN 20/2/2026	347,909 1,616,675	0.00
GBP 1,197,000	Residential Mortgage Securities			GBP 1,590,000	Turbo Finance 9 Plc FRN		
GBP 1,480,000	32 Plc FRN 20/6/2070 Ripon Mortgages Plc FRN	1,677,811	0.02	GBP 488,000	20/8/2028 Twin Bridges 2018-1 Plc 'Series	2,217,059	0.02
GBP 10,732,000	20/8/2056 Ripon Mortgages Plc FRN 20/8/2056	2,046,573 14,836,407	0.02	GBP 545,000	2018-1 D' FRN 12/9/2050 Twin Bridges 2019-1 Plc FRN 12/12/2052	681,073 754,350	0.01
GBP 420,000	RMAC NO 2 Plc 'Series 2018-2 C' FRN 12/6/2046	582,978	0.01	GBP 390,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	549,832	0.01
EUR 50,608	RMAC Securities No 1 Plc 'Series 2006-NS1X M1C'	,,		GBP 225,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	318,427	0.00
GBP 383,928	FRN 12/6/2044 RMAC Securities No 1 Plc	57,081	0.00	·	Twin Bridges 2021-1 Plc FRN 12/3/2055	305,616	0.00
EUD 704 040	'Series 2007-NS1X A2A' FRN 12/6/2044	512,310	0.01		Twin Bridges 2021-1 Plc FRN 12/3/2055	606,525	0.01
EUR /31,813	RMAC Securities No 1 Plc 'Series 2007-NS1X M1C' FRN 12/6/2044	834,551	0.01	, ,	Unique Pub Finance Co Plc/ The 5.659% 30/6/2027 Unique Pub Finance Co Plc/	3,442,996	0.03
EUR 500,000	Rolls-Royce Plc 1.625% 9/5/2028	564,289	0.01		The 6.464% 30/3/2032 Unique Pub Finance Co Plc/	3,511,581	0.03
EUR 753,000	Rolls-Royce Plc 4.625% 16/2/2026	981,829	0.01	·	The 7.395% 28/3/2024 Vedanta Resources Finance II	1,344,588	0.01
	Rolls-Royce Plc 5.75% 15/10/2027	421,727	0.00	USD 795,000	Plc 8% 23/4/2023 Vedanta Resources Finance II	1,113,808	0.01
	Rolls-Royce Plc '144A' 5.75% 15/10/2027	219,833	0.00	USD 6,537,000	Plc 8.95% 11/3/2025 Vedanta Resources Finance II	809,906	0.01
	Royalty Pharma Plc 3.55% 2/9/2050	10,900,623	0.10	USD 788,000	Plc '144A' 8.95% 11/3/2025 Vedanta Resources Finance II	6,659,569	0.06
	Sage AR Funding No 1 Plc FRN 17/11/2030 Santander UK Group Holdings	739,576	0.01	USD 1,316,000	Plc 13.875% 21/1/2024 Vedanta Resources Ltd '144A' 6.125% 9/8/2024*	868,270 1,204,140	0.01
35. 200,000	Plc FRN 24/6/2022 (Perpetual)	290,122	0.00	GBP 2,459,000	Very Group Funding Plc/The 6.5% 1/8/2026	3,422,821	0.03
GBP 453,000	Spirit Issuer Plc FRN 28/12/2028	699,269	0.01	EUR 2,822,000	Virgin Media Finance Plc 3.75% 15/7/2030*	3,362,223	0.03
EUR 9,750,000	Standard Chartered Plc 1.2% 23/9/2031*	11,649,556	0.11	·	Virgin Media Secured Finance Plc 4.125% 15/8/2030	276,549	0.00
				GBP 1,725,000	Virgin Media Secured Finance Plc 4.25% 15/1/2030*	2,409,553	0.02

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 443.000	Virgin Media Secured Finance			USD 111.150	ACE Securities Corp Home		
,	Plc '144A' 4.5% 15/8/2030 Virgin Media Secured Finance	450,015	0.00	,	Equity Loan Trust Series 2007-HE4 'Series 2007-HE4		
	Plc 5.25% 15/5/2029*	878,246	0.01	1100 445 050	A2C' FRN 25/5/2037	28,467	0.00
USD 2,600,000	Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029	2,788,500	0.03	USD 145,058	Adams Mill CLO Ltd 'Series 2014-1A A2R' '144A' FRN		
EUR 5,484,000	Vmed O2 UK Financing I Plc 3.25% 31/1/2031*	6,614,351	0.06	USD 1.250.000	15/7/2026 Adams Mill CLO Ltd 'Series	145,062	0.00
GBP 1,238,000	Vmed O2 UK Financing I Plc 4% 31/1/2029	1,707,818	0.02		2014-1A C1R' '144A' FRN 15/7/2026	1,252,259	0.01
GBP 2,608,000	Vmed O2 UK Financing I Plc			USD 1,250,000	Adams Mill CLO Ltd 'Series	1,202,200	0.01
EUR 1,000,000	4.5% 15/7/2031 Vodafone Group Plc FRN	3,650,244	0.03		2014-1A D1' '144A' FRN 15/7/2026	1,252,922	0.01
USD 2,500,000	3/10/2078 Vodafone Group Plc FRN	1,347,922	0.01	USD 75,000	ADT Security Corp/The '144A' 4.875% 15/7/2032	76,053	0.00
FUR 6 100 000	3/10/2078 Vodafone Group Plc FRN	2,757,337	0.03	USD 9,804,000	Advanced Micro Devices Inc 7.5% 15/8/2022	10,418,221	0.10
	3/1/2079	7,507,161	0.07	USD 1,029,000	Affinity Gaming '144A' 6.875%		
	Vodafone Group Plc FRN 4/4/2079	194,802	0.00	USD 720,704	15/12/2027 Agate Bay Mortgage Trust	1,086,881	0.01
EUR 2,650,000	Vodafone Group Plc FRN 27/8/2080	3,234,847	0.03		2014-1 'Series 2014-1 B5' '144A' FRN 25/7/2044	716,032	0.01
EUR 7,475,000	Vodafone Group Plc FRN 27/8/2080*	9,192,322	0.08	USD 758,018	Agate Bay Mortgage Trust 2014-2 'Series 2014-2 B5'		
USD 1,595,000	Vodafone Group Plc FRN			LICD 720 020	'144A' FRN 25/9/2044	756,557	0.01
USD 3,550,000	4/6/2081 Vodafone Group Plc 4.25%	1,619,045	0.02	USD 720,839	Agate Bay Mortgage Trust 2014-3 'Series 2014-3 B5'		
	17/9/2050	4,209,704 369,477,692	3.36	USD 340,000	'144A' FRN 25/11/2044 Agate Bay Mortgage Trust	714,818	0.01
	United States	309,477,092	3.30		2015-1 'Series 2015-1 B5'	202 202	0.00
USD 300,000	United States 1211 Avenue of the Americas			USD 391,000	'144A' FRN 25/1/2045 Agate Bay Mortgage Trust	320,080	0.00
	Trust 2015-1211 'Series 2015-1211 C' '144A' FRN				2015-3 'Series 2015-3 B5' '144A' FRN 25/4/2045	375,174	0.00
USD 460 000	10/8/2035 1211 Avenue of the Americas	325,035	0.00	USD 273,000	Agate Bay Mortgage Trust 2015-4 'Series 2015-4 B5'	,	
,	Trust 2015-1211 'Series 2015-1211 D' '144A' FRN			1100 050 000	'144A' FRN 25/6/2045	261,492	0.00
	10/8/2035	486,459	0.00		AGL CLO 11 Ltd 'Series 2021- 11A E' '144A' FRN 15/4/2034	251,458	0.00
USD 1,500,000	1211 Avenue of the Americas Trust 2015-1211 'Series			USD 990,000	AGL CLO 12 Ltd 'Series 2021- 12A A1' '144A' FRN 20/7/2034	991,863	0.01
	2015-1211 E' '144A' FRN 10/8/2035	1,540,210	0.01	USD 375,000	AGL CLO 3 Ltd 'Series 2020-3A D' '144A' FRN 15/1/2033	376,623	0.00
USD 2,368,260	225 Liberty Street Trust 2016- 225L 'Series 2016-225L E'			USD 410,000	AGL CLO 5 Ltd 'Series 2020-5A A2R' '144A' FRN 20/7/2034	410,057	0.00
LICD 220 000	'144A' FRN 10/2/2036	2,489,827	0.02	USD 4,700,000	AGL CLO 5 Ltd 'Series 2020-5A		
USD 320,000	245 Park Avenue Trust 2017- 245P 'Series 2017-245P D'			USD 4,150,000	BR' '144A' FRN 20/7/2034 AGL CLO 5 Ltd 'Series 2020-5A	4,704,106	0.04
USD 1,708,000	'144A' FRN 5/6/2037 245 Park Avenue Trust 2017-	333,809	0.00	USD 1,460,000	ER' '144A' FRN 20/7/2034 AGL CLO 7 Ltd 'Series 2020-7A	4,173,813	0.04
	245P 'Series 2017-245P E' '144A' FRN 5/6/2037	1,750,767	0.02	USD 500 000	DR' '144A' FRN 15/7/2034 AGL CLO 7 Ltd 'Series 2020-7A	1,467,276	0.01
USD 7,000,000	245 Park Avenue Trust 2017- 245P 'Series 2017-245P XA'	1,122,121		,	ER' '144A' FRN 15/7/2034	503,010	0.00
	'144A' FRN 5/6/2037	70,840	0.00		AGL CLO 9 Ltd 'Series 2020-9A D' '144A' FRN 20/1/2034	252,912	0.00
USD 1,070,000	280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-			USD 889,000	Aimco CLO 12 Ltd 'Series 2020-12A E' '144A' FRN		
	280P D' '144A' FRN 15/9/2034	1,070,085	0.01	USD 250 000	17/1/2032 AIMCO CLO Series 2015-A	894,866	0.01
USD 4,871,133	280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		GGD 250,000	'Series 2015-AA BR' '144A'	250 250	0.00
	280P E' '144A' FRN			USD 2,544,000	FRN 15/1/2028 Air Lease Corp 1.875%	250,250	0.00
	15/9/2034 AbbVie Inc 4.25% 21/11/2049	4,858,216 3,857,656	0.04 0.04	USD 2,977,000	15/8/2026 Air Lease Corp 2.875%	2,550,298	0.02
USD 1,078,042	AccessLex Institute 'Series 2007-A A3' FRN 25/5/2036	1,059,387	0.01		15/1/2026 Ajax Mortgage Loan Trust 2017-	3,129,692	0.03
USD 2,189,053	ACE Securities Corp Home	.,		30D 132, <del>1</del> 33	D 'Series 2017-D B' '144A'	E0 070	0.00
	Equity Loan Trust Series 2007-HE4 'Series 2007-HE4				FRN 25/12/2057	59,370	0.00
	A2A' FRN 25/5/2037	528,077	0.01				

<sup>\*</sup> All or a portion of this security represents a security on loan.

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Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 111 241	Ajax Mortgage Loan Trust 2018-			USD 4 065 000	ALM VII Ltd 'Series 2012-7A		
005 111,211	A 'Series 2018-A B' '144A'			702 1,000,000	SUB' '144A' FRN 15/10/2116	476,824	0.00
	FRN 25/4/2058	99,132	0.00	USD 2,378,607	Alternative Loan Trust 2005-		
USD 100,635	Ajax Mortgage Loan Trust 2018- B 'Series 2018-B B' '144A'				22T1 'Series 2005-22T1 A1' FRN 25/6/2035	2,006,998	0.02
	26/2/2057 (Zero Coupon)	45,869	0.00	USD 1,965,370	Alternative Loan Trust 2005-72	2,000,990	0.02
USD 13,769,772	Ajax Mortgage Loan Trust 2019-	,			'Series 2005-72 A3' FRN		
	C 'Series 2019-C A' '144A' FRN 25/10/2058	13,906,270	0.13	LISD 707 754	25/1/2036 Alternative Loan Trust 2005-76	1,885,197	0.02
USD 14.010.010	Ajax Mortgage Loan Trust 2019-	13,900,270	0.13	030 707,734	'Series 2005-76 2A1' FRN		
, ,	G (Step-up coupon) 'Series				25/2/2036	675,440	0.01
	2019-G A' '144A' 3% 25/9/2059	14 112 100	0.13	USD 3,223,500	Alternative Loan Trust 2005-J4 'Series 2005-J4 B1' FRN		
USD 5,422,455	Ajax Mortgage Loan Trust 2019-	14,112,189	0.13		25/7/2035	3,191,355	0.03
, ,	H (Step-up coupon) 'Series			USD 3,898,190	Alternative Loan Trust 2006-	, , , , , , , , , , , , , , , , , , , ,	
	2019-H A' '144A' 3%	E 404 707	0.05		11CB 'Series 2006-11CB 3A1'	2 705 124	0.02
USD 17.694.535	25/11/2059 Ajax Mortgage Loan Trust	5,461,707	0.05	USD 1.058.378	6.5% 25/5/2036 Alternative Loan Trust 2006-	2,795,124	0.03
	2020-A 2.375% 25/12/2059	17,731,444	0.16	,,,,,,	15CB 'Series 2006-15CB A1'		
USD 2,661,868	Ajax Mortgage Loan Trust 2020-			1100 1 500 222	6.5% 25/6/2036	785,792	0.01
	C (Step-up coupon) 'Series 2020-C A' '144A' 2.25%			030 1,390,333	Alternative Loan Trust 2006- 23CB 'Series 2006-23CB		
	27/9/2060	2,672,563	0.02		2A5' FRN 25/8/2036	293,352	0.00
USD 6,998,001	Ajax Mortgage Loan Trust 2020-			USD 778,431	Alternative Loan Trust 2006-J7 'Series 2006-J7 2A1' FRN		
	D (Step-up coupon) 'Series 2020-D A' '144A' 2.25%				20/11/2046	555,514	0.01
	25/6/2060	7,036,064	0.06	USD 505,336	Alternative Loan Trust 2006-	, .	
USD 22,706,756	Ajax Mortgage Loan Trust 2021-				OA11 'Series 2006-OA11 A4' FRN 25/9/2046	491 001	0.00
	C (Step-up coupon) 'Series 2021-C A' '144A' 2.115%			USD 3.225.930	Alternative Loan Trust 2006-	481,991	0.00
	25/1/2061	22,796,030	0.21		OA14 'Series 2006-OA14		
USD 38,398,064	Ajax Mortgage Loan Trust 2021-			1190 3 155 055	1A1' FRN 25/11/2046 Alternative Loan Trust 2006-	2,810,606	0.03
	G 'Series 2021-G A' '144A' FRN 25/6/2061	38,427,512	0.35	000 0,100,000	OA16 'Series 2006-OA16		
USD 2,658,000	Albertsons Cos Inc / Safeway	00,427,012	0.00		A4C' FRN 25/10/2046	2,336,588	0.02
	Inc / New Albertsons LP /			USD 428,002	Alternative Loan Trust 2006- OA8 'Series 2006-OA8 1A1'		
	Albertsons LLC '144A' 3.5% 15/3/2029*	2,683,703	0.02		FRN 25/7/2046	390,706	0.00
USD 176,000	Albertsons Cos Inc / Safeway	2,000,700	0.02	USD 1,417,981	Alternative Loan Trust 2006-		
	Inc / New Albertsons LP /				OC10 'Series 2006-OC10 2A3' FRN 25/11/2036	1,384,299	0.01
	Albertsons LLC '144A' 4.625% 15/1/2027	186,836	0.00	USD 3,377,486	Alternative Loan Trust 2006-	1,001,200	0.01
USD 130,000	Albertsons Cos Inc / Safeway	100,000	0.00		OC7 'Series 2006-OC7 2A3'	0.007.000	0.00
	Inc / New Albertsons LP /			USD 3 420 247	FRN 25/7/2046 Alternative Loan Trust 2007-25	3,287,066	0.03
	Albertsons LLC '144A' 4.875% 15/2/2030	140,941	0.00	000 0, 120,2 11	'Series 2007-25 1A3' 6.5%		
USD 489,000	Albertsons Cos Inc / Safeway	,	0.00	1100 5 440 440	25/11/2037	2,280,560	0.02
	Inc / New Albertsons LP /			050 5,119,416	Alternative Loan Trust 2007-3T1 'Series 2007-3T1 1A1' 6%		
	Albertsons LLC '144A' 5.875% 15/2/2028	525,125	0.01		25/4/2037	3,364,833	0.03
USD 78,000	Albertsons Cos Inc / Safeway	,		USD 2,982,804	Alternative Loan Trust 2007-9T1 'Series 2007-9T1 1A1' 6%		
	Inc / New Albertsons LP /				25/5/2037	1,983,863	0.02
	Albertsons LLC '144A' 7.5% 15/3/2026	85,038	0.00	USD 10,618	Alternative Loan Trust 2007-		
USD 9,893,000	Allegiant Travel Co '144A' 8.5%	,			OA3 'Series 2007-OA3 2A2' FRN 25/4/2047	850	0.00
USD 4 560 000	5/2/2024	10,721,836	0.10	USD 248,555	Alternative Loan Trust 2007-	000	0.00
USD 1,560,000	Allegro CLO II-S Ltd 'Series 2014-1RA B' '144A' FRN				OA8 'Series 2007-OA8 2A1'		
	21/10/2028	1,563,123	0.01	USD 303 197	FRN 25/6/2047 Alternative Loan Trust 2007-	202,736	0.00
USD 2,270,000	Allegro CLO II-S Ltd 'Series			000 000,107	OH2 'Series 2007-OH2 A2A'		
	2014-1RA C' '144A' FRN 21/10/2028	2,244,510	0.02	EUD 5 000 000	FRN 25/8/2047	294,870	0.00
USD 250,000	Allegro CLO VI Ltd 'Series	_,_ : :,= : :		EUR 5,300,000	Altria Group Inc 3.125% 15/6/2031	7,315,351	0.07
	2017-2A A' '144A' FRN	050.070	0.00	USD 1,371,000	Amazon.com Inc 2.5%	7,010,001	0.01
USD 500.000	17/1/2031 Allegro CLO XI Ltd 'Series	250,073	0.00	1100 0 330 000	3/6/2050	1,328,025	0.01
	2019-2A A2A' '144A' FRN			000,8,7,8 עפט	Amazon.com Inc 3.1% 12/5/2051	7,363,315	0.07
1100 1 250 000	19/1/2033	501,996	0.00	USD 671,973	Ambac Assurance Corp '144A'		
USU 1,35U,000	Ally Financial Inc FRN 15/5/2026 (Perpetual)	1,425,094	0.01		5.1% 0 (Perpetual)	956,309	0.01
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<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	AMC Networks Inc 4.75%	<u> </u>			Anchorage Capital CLO 5-R Ltd	· · · · · ·	
GOD 104,000	1/8/2025	106,747	0.00	000 0,220,000	'Series 2014-5RA B' '144A'		
USD 216,000	American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028	222,781	0.00	USD 1,300,000	FRN 15/1/2030 Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA C' '144A'	5,224,445	0.05
	American Express Co FRN 15/9/2026 (Perpetual)	1,635,696	0.02	USD 827,894	FRN 15/1/2030 Anchorage Capital CLO 8 Ltd	1,298,212	0.01
USD 868,237	American Home Mortgage Assets Trust 2006-3 'Series 2006-3 2A11' FRN 25/10/2046	710.975	0.01	USD 3,645,000	'Series 2016-8A AR' '144A' FRN 28/7/2028 Anchorage Capital CLO 8 Ltd	828,003	0.01
USD 1,855,179	American Home Mortgage Assets Trust 2006-4 'Series 2006-4 1A12' FRN	710,973	0.01	USD 5,543,000	'Series 2016-8A BR' '144A' FRN 28/7/2028 Anchorage Capital CLO 8 Ltd 'Series 2016-8A CR' '144A'	3,646,879	0.03
USD 3,538,255	25/10/2046 American Home Mortgage Assets Trust 2006-5 'Series	1,204,647	0.01	USD 1,850,000	FRN 28/7/2028 Anchorage Capital CLO 8 Ltd	5,539,651	0.05
USD 628,600	2006-5 A1' FRN 25/11/2046 American Home Mortgage	1,473,628	0.01	USD 3,020,000	'Series 2016-8A DR' '144A' FRN 28/7/2028 Anchorage Capital CLO 8 Ltd	1,854,628	0.02
USD 1,876,000	Assets Trust 2007-1 'Series 2007-1 A1' FRN 25/2/2047 American Homes 4 Rent 2014- SFR2 Trust 'Series 2014-	358,002	0.00	USD 1,000,000	'Series 2016-8A ER' '144A' FRN 28/7/2028 Anheuser-Busch Cos LLC /	3,014,950	0.03
1160 4 604 343	SFR2 E' '144A' 6.231% 17/10/2036	2,053,667	0.02		Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036	1,236,325	0.01
	American Homes 4 Rent 2015- SFR1 'Series 2015-SFR1 XS' '144A' FRN 17/4/2052	48	0.00	USD 5,155,000	Anheuser-Busch InBev Worldwide Inc 4.5% 1/6/2050	6,448,148	0.06
	American Municipal Power Inc 7.834% 15/2/2041 American Tower Corp 2.7%	2,165,058	0.02	USD 377,000	Anheuser-Busch InBev Worldwide Inc 4.6% 15/4/2048	466,000	0.00
	15/4/2031 American Tower Corp 2.95%	2,864,015	0.03		Anthem Inc 3.125% 15/5/2050 Apidos CLO XII 'Series 2013-	466,990 724,879	0.00
USD 1,193,000	15/1/2051 American Tower Corp 3.1%	4,016,773	0.04		12A AR' '144A' FRN 15/4/2031	700,077	0.01
USD 2,739,000	15/6/2050 American University/The 3.672% 1/4/2049	1,188,860 3,208,934	0.01	USD 1,040,000	Apidos CLO XV 'Series 2013- 15A A1RR' '144A' FRN 20/4/2031	1,040,461	0.01
USD 530,000	AMMC CLO 21 Ltd 'Series 2017-21A A' '144A' FRN 2/11/2030	530,759	0.01	USD 500,000	Apidos CLO XXI 'Series 2015- 21A CR' '144A' FRN 18/7/2027		0.00
USD 959,000	AMN Healthcare Inc '144A' 4.625% 1/10/2027	998,707	0.01	USD 640,000	Apidos CLO XXIX 'Series 2018- 29A D' '144A' FRN 25/7/2030	500,854 608,222	0.00
USD 2,350,000	ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA A1' '144A' FRN 13/4/2031	2,350,704	0.02	USD 250,000	Apidos CLO XXXI 'Series 2019- 31A BR' '144A' FRN 15/4/2031	250,149	0.00
USD 840,000	Anchorage Capital CLO 2013- 1 Ltd 'Series 2013-1A A1R' '144A' FRN 13/10/2030	840,600	0.01	USD 500,000	Apidos CLO XXXIII 'Series 2020-33A E' '144A' FRN		
USD 1,070,000	Anchorage Capital CLO 2013- 1 Ltd 'Series 2013-1A A2R'			USD 640,000	24/7/2031 Apidos CLO XXXIV 'Series 2020-34A E' '144A' FRN	503,455	0.00
USD 340,000	'144A' FRN 13/10/2030 Anchorage Capital CLO 2013- 1 Ltd 'Series 2013-1A BR'	1,070,000	0.01	USD 375,000	20/1/2033 Apidos CLO XXXV 'Series 2021-35A E' '144A' FRN	645,706	0.01
USD 417,000	'144A' FRN 13/10/2030 Anchorage Capital CLO 2013- 1 Ltd 'Series 2013-1A CR'	340,954	0.00		20/4/2034 Apple Inc 2.4% 20/8/2050 Apple Inc 2.65% 11/5/2050	372,103 2,847,476 465,321	0.00 0.03 0.00
USD 800,000	'144A' FRN 13/10/2030 Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA A' '144A'	418,303	0.00		Apple Inc 2.65% 8/2/2051* APS Resecuritization Trust 2016-1 'Series 2016-1 1MZ'	872,900	0.01
USD 1,650,000	FRN 28/1/2031 Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A'	798,864	0.01	USD 2,802,017	'144A' FRN 31/7/2057 APS Resecuritization Trust 2016-3 'Series 2016-3 3A'	2,536,201	0.02
USD 1,420,000	FRN 28/1/2031 Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA A' '144A'	1,650,256	0.02	USD 365,724	'144A' FRN 27/9/2046 APS Resecuritization Trust 2016-3 'Series 2016-3 4A'	2,888,087	0.03
USD 1,500,000	FRN 28/1/2031 Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A'	1,420,587	0.01	USD 419,000	'144A' FRN 27/4/2047 Aramark Services Inc '144A'	369,835	0.00
	FRN 28/1/2031	1,496,453	0.01		5% 1/2/2028	436,845	0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holdin	ng Description	Market Value	% of Net Assets	Holding	Description	Market Value	% of Net Assets
		(030)	ASSELS		•	(030)	ASSELS
EUR 641,0	00 Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc			USD 256,143	Avery Point V CLO Ltd 'Series 2014-5A BR' '144A' FRN 17/7/2026	256,397	0.00
FUR 616 0	2% 1/9/2028* 00 Ardagh Metal Packaging	769,097	0.01	USD 1,865,000	Azul Investments LLP '144A' 5.875% 26/10/2024*	1,793,482	0.02
2011 010,0	Finance USA LLC / Ardagh Metal Packaging Finance Plc			USD 488,000	Azul Investments LLP 5.875% 26/10/2024*	469,286	0.00
UCD 225 0	3% 1/9/2029	734,181	0.01	USD 3,420,000	Azul Investments LLP '144A'		
USD 225,0	OO Ardagh Metal Packaging Finance USA LLC / Ardagh			USD 16,000	7.25% 15/6/2026* B&G Foods Inc 5.25%	3,314,065	0.03
	Metal Packaging Finance Plc '144A' 4% 1/9/2029	229,260	0.00	USD 1,000,000	15/9/2027 Babson CLO Ltd 2015-II 'Series	16,620	0.00
EUR 1,300,0	OO Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc				2015-2A AR' '144A' FRN 20/10/2030	1,000,550	0.01
GBP 1,520,0	2.125% 15/8/2026 00 Ardagh Packaging Finance Plc /	1,544,712	0.01	USD 1,790,000	Bain Capital Credit CLO 2018-2 'Series 2018-2A A1' '144A'		
	Ardagh Holdings USA Inc	0.440.400	0.00	LICD 40 000	FRN 19/7/2031	1,790,008	0.02
USD 2 478 0	4.75% 15/7/2027 00 Ares Capital Corp 2.15%	2,148,403	0.02	,	Ball Corp 2.875% 15/8/2030 Ballyrock CLO 14 Ltd 'Series	48,141	0.00
000 2,470,0	15/7/2026	2,497,779	0.02	OOD 200,000	2020-14A B' '144A' FRN		
USD 375,0	00 ARES XLV CLO Ltd 'Series				20/1/2034	251,360	0.00
	2017-45A C' '144A' FRN	275 750	0.00	USD 1,867,000	BAMLL Commercial Mortgage		
USD 1 500 0	15/10/2030 00 Ares XXXVII CLO Ltd 'Series	375,759	0.00		Securities Trust 2015-200P 'Series 2015-200P F' '144A'		
002 .,000,0	2015-4A A1R' '144A' FRN				FRN 14/4/2033	1,917,595	0.02
	15/10/2030	1,500,837	0.01	USD 230,000	BAMLL Commercial Mortgage		
USD 3,703,5	55 Argent Mortgage Loan Trust 2005-W1 'Series 2005-W1				Securities Trust 2016-ISQ 'Series 2016-ISQ C' '144A'		
	A2' FRN 25/5/2035	3,456,145	0.03		FRN 14/8/2034	243,459	0.00
USD 1,820,0	00 Arizona Health Facilities	-, ,		USD 5,860,000	Bamll Commercial Mortgage	,	
1100 4 004 0	Authority FRN 1/1/2037	1,808,743	0.02		Securities Trust 2016-SS1		
USD 1,921,0	00 Arthur J Gallagher & Co 3.5% 20/5/2051	2,097,713	0.02		'Series 2016-SS1 XA' '144A' FRN 15/12/2035	130,444	0.00
USD 657,0	OO Ashford Hospitality Trust 2018-	2,007,710	0.02	USD 3,645,000	BAMLL Commercial Mortgage	100,111	0.00
	ASHF 'Series 2018-ASHF D'				Securities Trust 2017-SCH		
USD 578 0	'144A' FRN 15/4/2035 00 Ashton Woods USA LLC /	655,856	0.01		'Series 2017-SCH CL' '144A' FRN 15/11/2032	3,431,410	0.03
000 070,0	Ashton Woods Finance Co			USD 1,780,000	BAMLL Commercial Mortgage	3,431,410	0.03
	'144A' 4.625% 1/8/2029	578,824	0.01		Securities Trust 2017-SCH		
USD 3,604,0	00 Ashton Woods USA LLC / Ashton Woods Finance Co				'Series 2017-SCH DL' '144A'	1 600 204	0.02
	'144A' 6.625% 15/1/2028	3,841,684	0.04	USD 100 000	FRN 15/11/2032 BAMLL Commercial Mortgage	1,692,324	0.02
USD 5,253,0	00 Ashton Woods USA LLC /	0,0 ,00 .	0.01	002 .00,000	Securities Trust 2017-SCH		
	Ashton Woods Finance Co				'Series 2017-SCH AF' '144A'		
1160 350 0	'144A' 9.875% 1/4/2027 00 ASSURANT CLO Ltd 'Series	5,828,387	0.05	1160 3 373 000	FRN 15/11/2033 BAMLL Commercial Mortgage	98,076	0.00
03D 230,0	2018-2A A' '144A' FRN			03D 3,273,000	Securities Trust 2017-SCH		
	20/4/2031	250,095	0.00		'Series 2017-SCH BF' '144A'		
USD 500,0	OO ASSURANT CLO Ltd 'Series			1100 400 000	FRN 15/11/2033	3,119,663	0.03
	2018-3A CR' '144A' FRN 20/10/2031	498,922	0.00	USD 160,000	BAMLL Commercial Mortgage Securities Trust 2018-DSNY		
USD 5.435.0	00 AT&T Inc 2.75% 1/6/2031	5,700,310	0.05		'Series 2018-DSNY C' '144A'		
USD 6,161,0	00 AT&T Inc 3.3% 1/2/2052	6,142,824	0.06		FRN 15/9/2034	159,713	0.00
USD 4,207,9	72 Atrium Hotel Portfolio Trust			USD 2,553,409	BAMLL Commercial Mortgage		
	2017-ATRM 'Series 2017- ATRM D' '144A' FRN				Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A'		
	15/12/2036	4,196,000	0.04		FRN 15/9/2034	2,547,448	0.02
USD 514,4	47 Atrium Hotel Portfolio Trust			USD 3,415,995	Banc of America Commercial		
	2017-ATRM 'Series 2017-				Mortgage Trust 2016-UBS10		
	ATRM E' '144A' FRN 15/12/2036	500,359	0.00		'Series 2016-UB10 C' FRN 15/7/2049	3,764,127	0.03
USD 661,8	94 Atrium XII '144A' FRN	000,000	0.00	USD 9,780,000	Banc of America Commercial	0,704,127	0.00
	22/4/2027	662,083	0.01		Mortgage Trust 2017-BNK3		
USD 1,385,0	O Atrium XII '144A' FRN	1 204 200	0.04		'Series 2017-BNK3 XB' FRN	200 450	0.00
USD 3 475 0	22/4/2027 00 Avaya Inc '144A' 6.125%	1,384,322	0.01	USD 4.000 000	15/2/2050 Banc of America Commercial	308,150	0.00
332 3,47 3,0	15/9/2028	3,668,957	0.03	1,000,000	Mortgage Trust 2017-BNK3		
USD 2,565,0	OO Avery Dennison Corp 2.25%				'Series 2017-BNK3 XD' '144A'	- ·- ·	
	15/2/2032	2,576,347	0.02		FRN 15/2/2050	247,840	0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

USD 333,33 BBr. of America Funding 2014-R 2024236 FRN 2024236 Bur of America Color A 2014 FRN 2024236 Bur of America Funding 2014-R 21 Cr 144.4 FRN 20142056 Bur of Marcine 2014-R 21 Cr 144.4 FRN 20142056 Bur of Marcine 2014-R 21 Cr 144.4 FRN 20142056 Bur of Marcine 2014-R 21 Cr 144.4 FRN 20142056 Bur of Marcine 2014-R 21 Cr 144.4 FRN 20142056 Bur of Marcine 2014-R 21 Cr 144.4 FRN 20142056 Bur of Marcine 2014-R 21 Cr 144.4 FRN 20142056 Bur of Marcine 2014-R 21 Cr 144.4 FRN 20142056 Bur of Marcine 2014-R 21 Cr 144.4 FRN 20142056 Bur of Marcine 2014-R 21 Cr 144.4 FRN 2014205 Bur of Marcine 2014-R 21 Cr 144.4 FRN 20142056 Bur of Marcine 2014-R 21 Cr 144.4 FRN 20142056 Bur of Marcine 2014-R 21 Cr 144.4 FRN 20142056 Bur of Marcine 2014-R 21 B	Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
A Triust Suries 2006-3.4 2. FRN 2012/2036 Service 2006-3.4 2. FRN 2012/2037 Service 2006-3.2 2. FRN 2012/2036 Service 2006-3. Service 2006-3.2 2. FRN 2012/2036 Service 2006-3.		•	, ,			•	, ,	
Section   Sect	030 333,331	•			030 004,143	•		
USD 13.881,386 Banc of America Funding 2014- R2 Trust Stores 2014-R2 IC 11- 1444 FRN 2611/2008			326.829	0.00			660.700	0.01
Hard FRN 261/12/036   A 1914   FRN 261/12/036   Barff Merger Sub line 8.3756/ House Commercial Asset   Language	USD 13,881,336		,-		USD 3,459,564	Bayview Commercial Asset	, , , , ,	
EUR 725,000 Banff Merger Sub Inc 8,375% 1/92020   USD 1,180,000 Bank Cof Fin   1,233,239   USD 1,350,000 Bank of America Corp Fin   1,233,239   USD 1,950,000 Bank of America Corp Fin   1,232,239   USD 1,950,000 Bank of America Corp Fin   1,232,239   USD 1,500,000 Bank of America Manufactured   1,000,000 Bank of America Manufactured   1,000,000 Bank of Manufactured   1,000 Bank of Manufactured   1,000,000 Bank of Manufactured   1,00								
1.000   1.000   1.000   1.000   1.000   2.000   1.000   2.00			4,619,147	0.04			3,355,277	0.03
USD 1,180,000 BANK 2017-BNK5 Senies 2017-BNK5 CF FRN 1670/2006	EUR 725,000		004.070	0.04	USD 2,740,355			
USD 1,350,000   Bank Anenica Corp FRN   1,42,711   0.01   USD 1,905,000   Bank Anenica Corp FRN   1,102,000   USD 1,905,000   Bank Anenica Manufactured Housing Contract Trust Soferies 1972-28   Trust 2004-5 Series 2007-6   Anenica Corp FRN   1,102,000   USD 1,905,000   Bank Anenica Manufactured Housing Contract Trust Sories 1972-28   Trust 2004-5 Series 2005-2   Anenica Manufactured Housing Contract Trust Sories 1972-28   Trust 2004-8 Series 2005-2   Anenica Manufactured Housing Contract Trust Sories 1972-28   Trust 2004-8 Series 2004-8   Anenica Manufactured Housing Contract Trust Sories 1972-28   Trust 2004-8 Series 2004-8   Anenica Manufactured Housing Contract Trust Sories 1972-28   Trust 2004-8 Series 2004-8   Anenica Manufactured Housing Contract Trust Sories 1972-28   Trust 2004-8 Series 2004-8   Anenica Manufactured Housing Contract Trust Sories 1972-28   Trust 2004-8 Series 2004-8   Anenica Manufactured Housing Contract Trust Sories 2005-2   Anenica Manufactured Housing Contract Trust Sories 2005-2   Trust 2004-8 Series 2005-2   Anenica Manufactured Housing Contract Trust Sories 2005-2   Trust 2004-8 Series 2005-2   Anenica Manufactured Housing Contract Trust Sories 2005-2   Trust 2006-8 Series 2005-2   Trust 2006-8 Series 2005-2   Trust 2006-8 Series 2005-2   Trust 2006-8 Series 2005-3   Trust 2005-8 Series 2005-3   Trust 2006-8 Series 2005-3   Trust 2006-8 Series 2005-3   Trust 2006-8 Series 2005-3   Trust 2006-8 Serie	LISD 1 180 000		901,070	0.01			2 622 813	0.02
USD 1,350,000   Bank of America Corp FRN 20/8/2024 (Perpetual)   1,442,711   0.01   USD 1,905,000   Bank of America Corp FRN 20/8/2024   1,978,256   0.02   USD 811,000   Bank of America Corp FRN 20/8/2021   1,835,480   0.02   USD 1,500,000   BankAmerica Manufactured Housing Contract Trust Series 1979-72 BT FRN 107/2022   716,823   0.01   USD 2,332,000   BankAmerica Manufactured Housing Contract Trust Series 1979-72 BT FRN 20/8/2021   1,835,480   0.02   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust Series 1979-72 BT FRN 20/8/2021   1,835,480   0.02   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust 2004-8 Part 1944 FRN 20/8/2024   1,835,480   0.01   USD 2,32,000   BankAmerica Manufactured Housing Contract Trust 2004-8 Part 1944 FRN 20/8/2024   1,835,480   0.01   USD 2,32,000   BankAmerica Manufactured Housing Contract Trust 2004-8 Part 1944 FRN 20/8/2024   1,835,480   0.01   USD 2,32,000   BankAmerica Manufactured Housing Contract Trust 2004-8 Part 1944 FRN 20/8/2024   1,835,480   0.01   USD 2,32,200   0.01   USD 1,852,74   38   Bayriew Financial Revolving Asset Trust 2004-8 Part 1944 FRN 20/8/2024   1,835,480   0.01   USD 2,32,200   0.01   USD 2,32,200   0.02   0.02   0.02   0.02   0.02   0.02   0.03   0.02   0.03   0.02   0.03	000 1,100,000				USD 6,571,347		2,022,010	0.02
USD 1,905,000 Bank of America Corp FRN 1/3/2032 1,978,256 0,02 USD 811,000 Bank of America Corp FRN 20/3/2051 98,330 0,01 September 20/3/2051 USD 1,500,000 Bank of America Corp FRN 20/3/2051 USD 1,500,000 Bank of America Corp FRN 1/3/2032 USD 1,500,000 Bank of America Lore Housing Contract Trust 1/3/2032 USD 2,380,000 Bank/America Manufactured Housing Contract Trust 1/3/2032 USD 2,380,000 Bank/America Manufactured Housing Contract Trust 1/3/2032 USD 2,330,000 Bank/America Manufactured Housing Contract Trust 1/3/2032 USD 2,330,000 Bank/America Manufactured Housing Contract Trust 1/3/2032 USD 2,330,000 Bank/America Manufactured Housing Contract Trust 1/3/2032 USD 2,430,000 Bank/America Manufactured Housing Contract Tru		15/6/2060	1,293,239	0.01		Trust 2007-4 'Series 2007-4A		
USD 1,905,000   Bank of America Corp FRN 20/3/2015   983,830   0.01   USD 1,650,000   Bank of America Corp FRN 20/3/2015   983,830   0.01   USD 1,650,000   Bank of America Corp FRN 13/3/2025   1,835,480   0.02   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust Senies 20/3/2016   Series 1987-2 B I FRN 25/3/2036   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust Senies 20/3/2016   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust Senies 20/3/2014   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust Senies 20/3/2014   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust Senies 20/3/2014   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust Senies 20/3/2014   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust Senies 20/3/2014   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust Senies 20/3/2014   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust Senies 20/3/2014   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust 20/3/2014   USD 2,380,000   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust 20/3/2014   USD 2,380,000   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust 20/3/2014   USD 2,380,000   USD 2,3	USD 1,350,000	•					6,293,601	0.06
USD 811.00 Bank of America Corp FRN 205/2051 USD 1,650,000 Bank of America Corp FRN 205/2051 USD 1,650,000 Bank of America Corp FRN 13/2052 USD 1,500,000 Bank of America Manufactured Housing Contract Trust Science 1977, 281 FRN 201/2022 USD 2,380,000 Bank of America Manufactured Housing Contract Trust Science 1977, 281 FRN 201/2022 USD 2,380,000 Bank of America Manufactured Housing Contract Trust Science 1977, 281 FRN 201/2022 Pt FRN 101/2022 Pt	LICD 1 005 000	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	1,442,711	0.01	USD 1,920,000	•		
USD 811.000 Bank of America Corp FRN 20/3/2051 98.383 0 .0.1   USD 1,650,000 Bank of America Corp FRN 13/3/2052   USD 1,500,000 Bank America Manufactured Housing Contract Trust Series 1997-2 bit FRN 10/2/2025   USD 2,380,000 BankAmerica Manufactured Housing Contract Trust Series 1997-2 bit FRN 10/2/2025   USD 2,380,000 BankAmerica Manufactured Housing Contract Trust Series 1997-2 bit FRN 10/2/2025   USD 2,380,000 BankAmerica Manufactured Housing Contract Trust Series 1998-2 bit FRN 10/2/2025   USD 2,380,000 BankAmerica Manufactured Series 1998-2 bit FRN 10/2/2025   USD 2,380,000 BankAmerica Manufactured Series 1998-2 bit FRN 10/2/2025   USD 2,380,000 BankAmerica Manufactured Series 1998-2 bit FRN 10/2/2025   USD 2,312 bit Bank Manufactured Series 1998-2 bit FRN 10/2/2026   USD 2,391,000 Bank Manufactured Series 2006-14A FRN 25/10/2036   USD 2,391,000 Bank Manufactured Series 2006-14A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A A 11-144A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A A 11-144A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A A 11-144A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A A 11-144A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A A 11-144A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A A 11-144A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A A 11-144A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A A 11-144A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A A 11-144A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A A 11-144A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A A 11-144A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A A 11-144A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A A 11-144A FRN 25/10/2036   USD 1,199,700 Bank Manufactured Series 2006-14A A 11-144A FRN 25/10/2036   USD 1,199,700 Ban	030 1,903,000	•	1 978 256	0.02			1 881 363	0.02
USD 1,550,000   Bank of America Corp FRN   13/3/2052   1,835,480   0.02   USD 1,500,000   Bank America Manufactured Housing Contract Trust 'Series 1997-2 BT FRN   10/2/2020   716,823   0.01   USD 2,380,000   Bank America Manufactured Housing Contract Trust 'Series 1998-2 BT FRN   10/2/2020   10.01   USD 2,380,000   Bank America Manufactured Housing Contract Trust 'Series 1998-2 BT FRN   10/2/2020   10.01   USD 1,562,743   Bayview Financial Revolving Asset Trust 2004-B Series 2004-B AT FINAL 2004-B Series 2005-B AT FINAL 2004-B Series 2005-B AT FINAL 2005-B Series 2005-B AT FINAL 2006-B Series 2005	USD 811,000		1,070,200	0.02	USD 2,603,630		1,001,000	0.02
USD 1,500,000   BankAmerica Manufactured Housing Contract Trust Series 1997-2 BT FRN 107/2002   Tile 1,500,000   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust Series 1997-2 BT FRN 107/2002   Tile 1,500,000   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust Series 1998-2 BT FRN 107/2022   Tile 1,500,000   USD 233,210   Bantalino CLO VII Ltd Series 2014-7A ATRR* 144A FRN 25/10207   USD 233,210   Battalino CLO VII Ltd Series 2014-7A ATRR* 144A FRN 25/10207   USD 261,000   Bausch Health Americas inc 144A 9,585 11/40206   USD 4,585 14/40206   USD 4,585 14/40206   USD 4,585 14/40206   USD 5,744,582   USD 2,217.586   Baylew Commercial Asset Trust 2006-3 Series 2005-3A A1* 144A FRN 125/10203   USD 1,198,720   USD 2,217.586   Baylew Commercial Asset Trust 2006-4 Series 2005-4A A1* 144A FRN 125/10203   USD 1,198,720   USD 1,198,720   USD 2,175,586   USD 2,217.586   USD 1,198,720   USD 1,1		20/3/2051	983,830	0.01		Trust 2008-2 'Series 2008-2		
USD 1,500,000   BankAmerica Manufactured Housing Contract Trust Series 1997-2 BI FRN 10/2/2022   716.823   0.01   USD 2,380,000   BankAmerica Manufactured Housing Contract Trust Series 1998-2 BI FRN 10/2/2025   934,157   0.01   USD 5,744,582   Bayview Financial Revolving Asset Trust 2004-B Series 2004-B AC 1144A FRN 261/2026   0.05   USD 5,744,582   Bayview Financial Revolving Asset Trust 2005-A Series 2005-A AC 1144A FRN 261/2026   0.05   USD 5,744,582   Bayview Financial Revolving Asset Trust 2005-A Series 2005-A AC 1144A FRN 261/2026   0.05   USD 8,744,582   Bayview Financial Revolving Asset Trust 2005-A Series 2005-A AC 1144A FRN 261/2026   0.05   USD 8,744,582   Bayview Commercial Asset Trust 2005-A Series 2005-A AC 1144A FRN 261/2036   0.00   USD 8,744,582   USD 8,744,582   USD 8,744,582   Bayview Commercial Asset Trust 2005-A Series 2005-A AC 1144A FRN 261/2036   0.00   USD 8,744,582   US	USD 1,650,000	•					2,635,730	0.02
Housing Contract Trust   Series 1997-2 B1* FRN   10/2/2022   716.823   0.01   USD 2.380,000   BankAmerica Manufactured Housing Contract Trust   Series 1988-2 B1* FRN   10/1/2/2025   934.157   0.01   USD 1.652,743   Bayview Financial Revolving Asset Trust 2004-B* Series 2004-B A2* '144A* FRN 28/5/2036   1363,771   0.01   USD 233,210   Battalion CLO VII Ltd 'Series 2014-7A A1RR* '144A* FRN 28/5/2036   2014-7A A1RR* '144A* FRN 17/7/2028   233,247   0.00   USD 24,380,000   Battalion CLO VII Ltd 'Series 2014-7A A1RR* '144A* FRN 28/5/2036   245,450,699   0.01   247,464   589,311/2027   0.05   247,464   589,311/2027   0.05   247,464   589,311/2027   0.05	LICD 4 500 000		1,835,480	0.02	USD 6,476,678			
Series 1997-2 B11 FRN   101/2/2022	050 1,500,000							
USD 2,380,000 BankAmerica Manufactured Housing Contract Trust Series 198-2 BT FIRN 101/2/2025 934,157 0.01 USD 233,210 Battalion CLO VII Ltid 'Series 2014-7A ATRR' '144A FRN 27/7/2028 233,247 0.00 USD 600,450 Bayriew Financial Revolving Asset Trust 2005-A Series 2005-A A1' '144A FRN 28/2030 Battalion CLO VII Ltid 'Series 2014-7A ATRR' '144A FRN 28/2028							6.029.852	0.06
Housing Contract Trust   Series 1998-2 BI FRN   10/12/2025   934,157   0.01   USD 233,210   Battalion CLO VII Ldf Series   2014-7A A1RR* "144A FRN   233,247   0.00   USD 5,744,582   Bayview Financial Revolving   Asset Trust 2005-A Series   2005-A A1** "144A FRN   233,247   0.00   USD 6,0450   Bayview Financial Revolving   Asset Trust 2005-E Series   2005-A A1** "144A FRN   251/12/203   4,450,688   0.04   280,72/2040   5,534,317   0.05   200,540   200		10/2/2022	716,823	0.01	USD 1,652,743	Bayview Financial Revolving		
Series 1998.2 B1 FRN   10/12/2025   934,157   0.01   USD 5,744,582   Bayview Financial Revolving Asset Trust 2005-6 Series 2005-14 A147 FRN 25/12/036   123,734   12	USD 2,380,000							
USD 233,210   Battalino CLO VII Ltd 'Series 2014-7A A1RR' '144A FRN 17/7/2028   233,247   0.00   USD 4,38,000   Battalino CLO VII Ltd 'Series 2014-7A A1RR' '144A FRN 27/7/2028   233,247   0.00   USD 4,38,000   Battalino CLO VII Ltd 'Series 2014-7A BRR' '144A FRN 27/7/2028   24,50,698   0.04   28,72/2040   0.05   25,543,317   0.05   0.		3					4 000 774	0.04
USD 233,210   Battelion CLO VII Ltd 'Series 2014-7A A1RR' '144A FRN 17/7/2028   233,247   0.00   2014-7A A1RR' '144A FRN 17/7/2028   233,247   0.00   2014-7A A1RR' '144A FRN 17/7/2028   245,698   0.04   2014-7A BRR' '144A FRN 17/7/2028   245,698   0.05   2014-7A BRR' '144A FRN 18/9 2017/DELC E' 144A FRN 18/9 2018-7A FRN 18			034 157	0.01	LISD 5 744 582		1,363,771	0.01
2014-7A A1RR '144A FRN   17/7/2028   233,247   0.00   28/202040   5,534,317   0.05   28/202040   28/202040   5,534,317   0.05   28/202040   28/20200   2	USD 233.210		934,137	0.01	030 3,744,302			
USD 4,438,000 Battalion CLO VII Ltd 'Series 2012-A7 BRR' '144A' FRN 177/2028								
A   A   A   A   A   A   A   A   A   A			233,247	0.00			5,534,317	0.05
177/72028	USD 4,438,000				USD 600,450	,		
USD 261,000 Bausch Health Americas Inc			4 450 608	0.04				
USD 357,000 Bausch Health Americas Inc 144A' 9.25% 1/4/2026 385,560 0.00 USD 8,312,000 Bay Area Toll Authority 2.425% 1/4/2026 1,797,805 0.02 USD 3,375,000 Bay Area Toll Authority 6.918% 1/4/2040 Bay Area Toll Authority 6.918% 1/4/2040 Bay Inc 144A' FRN 25/11/2035 1,144,026 0.05 USD 8,000 Bay Area Toll Authority 6.918% 1/4/2040 Bayview Commercial Asset Trust 2005-6 'Series 2005-3A A1' '144A' FRN 25/11/2035 A1' '144A' FRN 25/11/2035 A1' '144A' FRN 25/11/2035 A1' '144A' FRN 25/11/2036 Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2005-4 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-2 'Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-2 Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-2 Series 2006-1A A2' '144A' FRN 25/12/36 Bayview Commercial Asset Trust 2006-2 Series 2006-1A A2' '144A' FRN 25/12/36 B	USD 261.000		4,450,050	0.04			592.950	0.01
Series 2015-SRCH X8	,,,,,		281,615	0.00	USD 8,312,000		,,,,,,	
USD 1,690,000 Bay Area Toll Authority 2,425% 1/47/2026 1,797,805 0.02 USD 3,375,000 Bay Area Toll Authority 6,918% 1/4/2040 5,221,766 0.05 USD 877,000 BBCMS 2018-CHRS E' 1/444 FRN 5/8/2038 759,375 0.01 USD 1,198,720 Bayview Commercial Asset Trust 2005-3 'Series 2005-3A A1' 1/444 FRN 25/1/2035 1,144,026 0.01 USD 2,217,558 Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A1' 1/444 FRN 25/1/2036 2,135,613 0.02 USD 11,710,000 BBCMS 2018-TALL Mortgage Trust 'Series 2015-SRCH Wa' 1/444 FRN 1/8/1/2036 2,135,613 0.02 USD 11,710,000 BBCMS 2015-SRCH Wa' 1/444 FRN 1/8/1/2036 USD 142,324 Bayview Commercial Asset Trust 2005-4 'Series 2005-4A M1' 1/444 FRN 25/1/2036 138,699 0.00 USD 1,933,12 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M2' 1/444 FRN 25/4/2036 184,480 0.00 USD 133,735 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M3' 1/444 FRN 25/4/2036 USD 133,735 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M3' 1/444 FRN 25/4/2036 133,735 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M3' 1/444 FRN 25/4/2036 123,794 0.00 USD 1,938,148 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M3' 1/444 FRN 25/4/2036 123,794 0.00 USD 389,944 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M4' 1/444 FRN 25/4/2036 123,794 0.00 USD 389,944 Bayview Commercial Asset Trust 2006-2 'Series 2006-1A M4' 1/444 FRN 25/4/2036 123,794 0.00 USD 389,944 Bayview Commercial Asset Trust 2006-2 'Series 2006-1A M4' 1/444 FRN 25/4/2036 123,794 0.00 USD 389,944 Bayview Commercial Asset Trust 2006-2 'Series 2006-2 A A2' 1/444 FRN 25/4/2036 123,794 0.00 USD 2,040,042 Bear Steams ALT-A Trust 2006-1 'Series 2006-1A M4' 1/444 FRN 25/4/2036 123,794 0.00 USD 2,040,042 Bear Steams ALT-A Trust 2006-1 'Series 2006-1A M4' 1/444 FRN 25/4/2036 123,794 0.00 USD 2,040,042 Bear Steams ALT-A Trust 2006-1 'Series 2006-1A M4' 1/444 FRN 25/4/2036 123,794 0.00 USD 2,040,042 Bear Steams ALT-A Trust 2006-1 'Series 2006-1A M2' 1/444 FRN 25/4/2036 123,794 0.00 USD 2,040,042 Bear Steams ALT-A Trust 2006-1 'Series 2006-1A M2' 1/444 FRN	USD 357,000							
1/4/2026	LICD 1 600 000		385,560	0.00	HCD 040 000		8,312,734	0.08
USD 3,375,000   Bay Area Toll Authority 6,918%   1/4/20400	030 1,690,000	,	1 797 805	0.02	03D 640,000	0 0		
USD 1,198,720 Bayview Commercial Asset Trust 2005-3 'Series 2005-3A A' '1444' FRN 25/11/2035 1,144,026 0.01 USD 20,271,807 BBCMS Trust 2015-SRCH Series 2015-SR	USD 3,375,000		.,,	0.02			759,375	0.01
Trust 2006-3   Series 2006-3A   A1   144A   FRN 25/11/2035   A1   144A   FRN 25/11/2035   A1   144,026   A2   A1   144A   FRN 25/11/2035   A1   144,026   A2   A2   A2   A2   A2   A3   A3   A3		—	5,221,766	0.05	USD 877,000	BBCMS 2018-TALL Mortgage		
USD 2,217,558   Bayview Commercial Asset   Trust 2005-4 'Series 2005-4A   A1' '144A' FRN 25/1/2036   2,135,613   0.02   USD 11,710,000   BBCMS Trust 2015-SRCH   Series 2015-SRCH   Se	USD 1,198,720						077 000	0.04
USD 2,217,558 Bayview Commercial Asset			1 144 026	0.01	LISD 20 271 907		877,833	0.01
Trust 2005-4 'Series 2005-4A	USD 2.217.558		1,144,020	0.01	03D 20,27 1,607			
USD 53,852 Bayview Commercial Asset	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,					881,013	0.01
Trust 2005-4 'Series 2005-4A			2,135,613	0.02	USD 11,710,000			
USD 142,324   Bayview Commercial Asset   Trust 2005-4 \ Series 2005-4A   M1' 144A' FRN 25/1/2036   138,699   0.00   USD 1,627,547   BCAP LLC 2011-RR5-1 Trust   Series 2011-RR5 114.5'   144A' FRN 25/1/2036   138,699   0.00   USD 1,627,547   BCMSC Trust 2000-A 'Series 2000-A A2' FRN 15/6/2030   385,595   0.00   USD 1,510,989   BCMSC Trust 2000-A 'Series 2000-A A2' FRN 15/6/2030   369,767   0.00   USD 1,089,739   BCMSC Trust 2000-A 'Series 2000-A A3' FRN 15/6/2030   369,767   0.00   USD 1,089,739   BCMSC Trust 2000-A 'Series 2000-A A3' FRN 15/6/2030   369,767   0.00   USD 1,089,739   BCMSC Trust 2000-A 'Series 2000-A A3' FRN 15/6/2030   282,015   0.00   USD 1,089,739   BCMSC Trust 2000-A 'Series 2000-A A4' FRN 15/6/2030   282,015   0.00   USD 1,089,739   BCMSC Trust 2000-A 'Series 2000-A A4' FRN 15/6/2030   282,015   0.00   USD 1,089,739   BCMSC Trust 2000-A 'Series 2000-A A4' FRN 15/6/2030   282,015   0.00   USD 1,089,739   BCMSC Trust 2000-A 'Series 2000-A A4' FRN 15/6/2030   282,015   0.00   USD 30,000   Bean Creek CLO Ltd 'Series 2005-A   EVENTAL STATE ST	USD 53,852						404.000	0.00
USD 142,324 Bayview Commercial Asset			52 126	0.00	USD 1 935 177		134,899	0.00
Trust 2005-4 'Series 2005-4A M1' '144A' FRN 25/1/2036 138,699 0.00 USD 193,312 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/4/2036 184,480 0.00 USD 555,773 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M2' '144A' FRN 25/4/2036 517,174 0.01 USD 133,735 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M3' '144A' FRN 25/4/2036 517,174 0.01 USD 30,000 Bean Creek CLO Ltd 'Series 2004/2031 28,868 0.00 USD 731,017 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M4' '144A' FRN 25/4/2036 672,783 0.01 USD 389,944 Bayview Commercial Asset Trust 2006-2 'Series 2006-2A A2' '144A' FRN 25/7/2036 376,831 0.00 USD 78,315 Bear Stearms ARM Trust 2004-5 'Series 2004-5 2A' FRN	USD 142,324		32,120	0.00	000 1,000,177			
USD 193,312 Bayview Commercial Asset	,						1,885,422	0.02
Trust 2006-1 'Series 2006-1A			138,699	0.00	USD 1,627,547			
A2' '144A' FRN 25/4/2036 184,480 0.00  USD 555,773 Bayview Commercial Asset	USD 193,312	•			LICD 4 540 000		385,595	0.00
USD 555,773 Bayview Commercial Asset			184 480	0.00	050 1,510,989		369 767	0.00
Trust 2006-1 'Series 2006-1A M2' '144A' FRN 25/4/2036 517,174 0.01 USD 30,000 Bean Creek CLO Ltd 'Series 2015-1A ER' '144A' FRN 25/4/2036 123,794 0.00 USD 538,145 Bear Stearns ALT-A Trust 2006-1 Series 2006-1A M3' '144A' FRN 25/4/2036 123,794 0.00 USD 538,145 Bear Stearns ALT-A Trust 2006-8 (Series 2006-1A AT' 144A' FRN 25/4/2036 672,783 0.01 USD 2,040,042 Bear Stearns ALT-A Trust 2007-1 15 FRN 25/1/2036 123,794 0.00 USD 2,040,042 Bear Stearns ALT-A Trust 2007-1 15 FRN 25/1/2036 516,666 0.01 USD 389,944 Bayview Commercial Asset Trust 2006-2 'Series 2006-2A A2' '144A' FRN 25/7/2036 376,831 0.00 USD 78,315 Bear Stearns ARM Trust 2004-5 'Series 2004-5 2A' FRN	USD 555,773		101,100	0.00	USD 1,089,739		000,101	0.00
USD 133,735 Bayview Commercial Asset	,				, ,	2000-A A4' FRN 15/6/2030	282,015	0.00
Trust 2006-1 'Series 2006-1A M3' '144A' FRN 25/4/2036 123,794 0.00 USD 538,145 Bear Stearns ALT-A Trust 2006- USD 731,017 Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M4' '144A' FRN 25/4/2036 672,783 0.01 USD 389,944 Bayview Commercial Asset Trust 2006-2 'Series 2006-2A A2' '144A' FRN 25/7/2036 376,831 0.00 USD 78,315 Bear Stearns ARM Trust 2004-5 'Series 2004-5 2A' FRN  20/4/2031 28,868 0.00 USD 538,145 Bear Stearns ALT-A Trust 2006-6 'Series 2006-6 1A1' FRN 25/11/2036 516,666 0.01 USD 2,040,042 Bear Stearns ALT-A Trust 2007-1 'Series 2007-1 1A1' FRN 25/1/2047 1,913,082 0.02 USD 78,315 Bear Stearns ARM Trust 2004-5 'Series 2004-5 2A' FRN			517,174	0.01	USD 30,000			
M3' '144A' FRN 25/4/2036 123,794 0.00 USD 538,145 Bear Stearns ALT-A Trust 2006- USD 731,017 Bayview Commercial Asset	USD 133,735	,					20.000	0.00
USD 731,017 Bayview Commercial Asset			123 794	0.00	USD 538 145		20,000	0.00
Trust 2006-1 'Series 2006-1A M4' '144A' FRN 25/4/2036 672,783 0.01 USD 2,040,042 Bear Stearns ALT-A Trust 2007- USD 389,944 Bayview Commercial Asset 1 'Series 2007-1 1A1' FRN Trust 2006-2 'Series 2006-2A A2' '144A' FRN 25/7/2036 376,831 0.00 USD 78,315 Bear Stearns ARM Trust 2004-5 'Series 2004-5 2A' FRN	USD 731,017		120,701	0.00	000 000,110			
USD 389,944 Bayview Commercial Asset 1 'Series 2007-1 1A1' FRN Trust 2006-2 'Series 2006-2A A2' '144A' FRN 25/7/2036 376,831 0.00 USD 78,315 Bear Stearns ARM Trust 2004-5 'Series 2004-5 2A' FRN	, ,						516,666	0.01
Trust 2006-2 'Series 2006-2A 25/1/2047 1,913,082 0.02 A2' '144A' FRN 25/7/2036 376,831 0.00 USD 78,315 Bear Stearns ARM Trust 2004-5 'Series 2004-5 2A' FRN			672,783	0.01	USD 2,040,042			
A2' '144A' FRN 25/7/2036 376,831 0.00 USD 78,315 Bear Stearns ARM Trust 2004-5 'Series 2004-5 2A' FRN	USD 389,944	•					1 010 000	0.00
'Series 2004-5 2A' FRN			376 831	0.00	USD 78 315		1,913,082	0.02
		, L 1777 1 101 20/1/2000	370,031	0.00	000 10,010			
1 25.7.255						25/7/2034	81,090	0.00

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 103,962	Bear Stearns Asset Backed Securities I Trust 2004-HE7			USD 408,485	Bear Stearns Mortgage Funding Trust 2007-AR4 'Series 2007-		
1100 0 444 000	'Series 2004-HE7 M2' FRN 25/8/2034	104,580	0.00	USD 3,142,000	AR4 2A1' FRN 25/6/2037 Beazer Homes USA Inc 7.25%	401,394	0.00
USD 2,111,623	Bear Stearns Asset Backed Securities I Trust 2005-AC9			USD 6,885,000	15/10/2029 Becton Dickinson and Co	3,460,253	0.03
	(Step-up coupon) 'Series 2005-AC9 A5' 6.25% 25/12/2035	1.922.936	0.02	USD 850,000	3.794% 20/5/2050 Beechwood Park CLO Ltd 'Series 2019-1A E' '144A'	7,847,718	0.07
USD 2,165,505	Bear Stearns Asset Backed Securities I Trust 2005-HE8	1,922,930	0.02	FUR 426 000	FRN 17/1/2033 Belden Inc 2.875% 15/9/2025	856,972 512,356	0.01 0.01
	'Series 2005-HE8 M3' FRN 25/8/2035	2,174,522	0.02	EUR 1,680,000	Belden Inc 3.375% 15/7/2031 Belden Inc 3.875% 15/3/2028	2,015,542 370,930	0.02
USD 3,267,930	Bear Stearns Asset Backed Securities I Trust 2006-AC1 (Step-up coupon) 'Series	_, ,		EUR 2,460,000	Belden Inc 4.125% 15/10/2026 Benchmark 2018-B2 Mortgage Trust 'Series 2018-B2 C' FRN	2,989,418	0.03
USD 1,350,911	2006-AC1 1A2' 6.25% 25/2/2036 Bear Stearns Asset Backed	2,879,549	0.03	USD 200,000	15/2/2051 Benchmark 2018-B3 Mortgage Trust 'Series 2018-B3 D'	1,420,130	0.01
	Securities I Trust 2006-HE1 'Series 2006-HE1 1M4' FRN 25/12/2035	1,927,279	0.02	USD 750,000	'144A' FRN 10/4/2051 Benefit Street Partners CLO V-B Ltd 'Series 2018-5BA	189,867	0.00
USD 2,345,577	Bear Stearns Asset Backed Securities I Trust 2006-HE7 'Series 2006-HE7 1A2' FRN			USD 2,010,000	A1A' '144A' FRN 20/4/2031 Benefit Street Partners CLO VIII Ltd 'Series 2015-8A A1AR'	749,775	0.01
USD 720,000	25/9/2036 Bear Stearns Asset Backed Securities I Trust 2006-HE8	2,315,015	0.02	USD 250,000	'144A' FRN 20/1/2031 Benefit Street Partners CLO XXI Ltd 'Series 2020-21A E'	2,010,004	0.02
1100 404 000	'Series 2006-HE8 1A3' FRN 25/10/2036	690,190	0.01	USD 4,000,000	'144A' FRN 15/7/2031 Berry Global Inc '144A' 1.65%	251,648	0.00
USD 434,260	Bear Stearns Asset Backed Securities I Trust 2007-HE1 'Series 2007-HE1 21A2' FRN			USD 46,000	15/1/2027 Berry Global Inc '144A' 4.5% 15/2/2026	3,989,060 46,987	0.04
USD 932,242	25/1/2037 Bear Stearns Asset Backed	428,264	0.00		Berry Global Inc '144A' 4.875% 15/7/2026	256,771	0.00
	Securities I Trust 2007-HE2 'Series 2007-HE2 1A4' FRN	902.047	0.01		Berry Global Inc '144A' 5.625% 15/7/2027	79,907	0.00
USD 585,583	25/3/2037 Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 22A' FRN	892,947	0.01		BHMS 2018-ATLS 'Series 2018-ATLS A' '144A' FRN 15/7/2035 BHMS 2018-ATLS 'Series	5,027,588	0.05
USD 1,370,354	25/3/2037 Bear Stearns Asset Backed Securities I Trust 2007-HE2	566,407	0.01		2018-ATLS C' '144A' FRN 15/7/2035 Blue Racer Midstream LLC /	4,168,912	0.04
USD 640.466	'Series 2007-HE2 23A' FRN 25/3/2037 Bear Stearns Asset Backed	1,316,325	0.01		Blue Racer Finance Corp '144A' 7.625% 15/12/2025 BlueMountain CLO 2013-2 Ltd	504,512	0.00
	Securities I Trust 2007-HE3 'Series 2007-HE3 1A3' FRN 25/4/2037	774,597	0.01		'Series 2013-2A A1R' '144A' FRN 22/10/2030 BlueMountain CLO 2015-3 Ltd	2,669,349	0.02
USD 5,205,356	Bear Stearns Asset Backed Securities I Trust 2007-HE3	,			'Series 2015-3A A1R' '144A' FRN 20/4/2031	530,071	0.01
LISD 250 435	'Series 2007-HE3 1A4' FRN 25/4/2037 Bear Stearns Commercial	5,215,603	0.05		BorgWarner Inc 1% 19/5/2031 Boston Properties LP 2.55% 1/4/2032	2,549,332 2,128,351	0.02
03D 230,433	Mortgage Securities Trust 2005-PWR7 'Series 2005-			EUR 6,644,000	Boxer Parent Co Inc 6.5% 2/10/2025	8,288,793	0.02
USD 587,997	PWR7 B' FRN 11/2/2041 Bear Stearns Commercial	249,174	0.00		Boxer Parent Co Inc '144A' 7.125% 2/10/2025	1,294,532	0.01
	Mortgage Securities Trust 2007-TOP26 'Series 2007-				Boyd Gaming Corp 4.75% 1/12/2027	4,237,406	0.04
USD 423,548	T26 AM' FRN 12/1/2045 Bear Stearns Mortgage Funding Trust 2006-SL1 'Series 2006-	585,329	0.01		Boyd Gaming Corp '144A' 8.625% 1/6/2025 Bristow Group Inc '144A'	905,933	0.01
USD 337,582	SL1 A1' FRN 25/8/2036 Bear Stearns Mortgage Funding	418,090	0.00		6.875% 1/3/2028 British Airways 2020-1 Class	1,388,965	0.01
	Trust 2007-AR2 'Series 2007- AR2 A1' FRN 25/3/2037 Bear Stearns Mortgage Funding	321,004	0.00		A Pass Through Trust '144A' 4.25% 15/11/2032 British Airways 2020-1 Class	669,983	0.01
	Trust 2007-AR3 'Series 2007- AR3 1A1' FRN 25/3/2037	544,034	0.01		B Pass Through Trust '144A' 8.375% 15/11/2028	553,842	0.01

		Market Value	% of Net			Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 752,000	Broadcom Inc '144A' 1.95%			USD 9,575,000	Caesars Entertainment Inc		
USD 3 177 000	15/2/2028 Broadcom Inc '144A' 3.5%	755,655	0.01	USD 3 368 000	'144A' 6.25% 1/7/2025 Caesars Entertainment Inc	10,141,170	0.09
000 3,177,000	15/2/2041	3,296,084	0.03	000 3,000,000	'144A' 8.125% 1/7/2027	3,709,010	0.03
USD 6,300,000	Broadcom Inc '144A' 3.75%	0.504.040	0.00	USD 262,000	Caesars Resort Collection LLC /		
USD 102,000	15/2/2051 Brookfield Property REIT Inc /	6,594,248	0.06		CRC Finco Inc '144A' 5.25% 15/10/2025	265,602	0.00
,,,,,	BPR Cumulus LLC / BPR			USD 1,538,000	Caesars Resort Collection LLC /	,	
	Nimbus LLC / GGSI Sellco LL '144A' 5.75% 15/5/2026	105,217	0.00		CRC Finco Inc '144A' 5.75% 1/7/2025	1,617,046	0.02
USD 1,000,000	Brookside Mill CLO Ltd 2013-1	100,217	0.00	USD 1,970,000	California Pollution Control	1,017,040	0.02
	'Series 2013-1A BR' '144A'	1 001 207	0.01		Financing Authority '144A' 5%	2.066.245	0.00
USD 500,000	FRN 17/1/2028 Brookside Mill CLO Ltd 2013-1	1,001,207	0.01	USD 847,000	21/11/2045 California Resources Corp	2,066,215	0.02
	'Series 2013-1A DR' '144A'				'144A' 7.125% 1/2/2026	884,056	0.01
USD 82 000	FRN 17/1/2028 Buckeye Partners LP 3.95%	499,486	0.00	USD 1,655,000	California State Public Works Board 8.361% 1/10/2034	2,662,696	0.02
	1/12/2026	84,557	0.00	USD 3,130,000	California State University	_,00_,000	
USD 1,477,000	Buckeye Partners LP '144A' 4.125% 1/3/2025	1,528,924	0.01	118D 0 201 000	2.975% 1/11/2051 Calpine Corp '144A' 4.5%	3,279,864	0.03
USD 1,192,000	Buckeye Partners LP 4.15%	1,320,324	0.01	03D 9,291,000	15/2/2028	9,578,440	0.09
1100 4 500 000	1/7/2023	1,232,415	0.01	USD 1,428,000	Calpine Corp '144A' 5.125%	4 447 004	0.04
USD 1,500,000	Buckeye Partners LP 4.35% 15/10/2024	1,576,406	0.01	USD 230.000	15/3/2028* Calpine Corp '144A' 5.25%	1,447,921	0.01
USD 22,000	Builders FirstSource Inc '144A'			,	1/6/2026	237,376	0.00
USD 1 584 402	6.75% 1/6/2027 BWAY 2013-1515 Mortgage	23,544	0.00	USD 1,980,000	CAMB Commercial Mortgage Trust 2019-LIFE 'Series		
03D 1,304,492	Trust 'Series 2013-1515 A2'				2019-LIFE E' '144A' FRN		
USD 2 604 025	'144A' 3.454% 10/3/2033	1,698,588	0.02	1160 350 000	15/12/2037	1,988,257	0.02
USD 2,004,935	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D'			USD 250,000	Canyon CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 1		
	'144A' 3.633% 10/3/2033	2,740,929	0.03		5/7/2031	249,422	0.00
USD 13,358,641	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 E'			USD 1,572,000	Capital One Financial Corp FRN 1/9/2026 (Perpetual)	1,628,985	0.02
	'144A' 3.717% 10/3/2033	13,890,283	0.13	EUR 3,000,000	Capital One Financial Corp	1,020,000	
USD 700,000	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-			1150 200 000	1.65% 12/6/2029 Carbone Clo Ltd 'Series 2017-	3,805,431	0.04
	BIOA B' '144A' FRN			03D 300,000	1A A1' '144A' FRN 20/1/2031	500,522	0.00
1100 000 000	15/3/2037	701,117	0.01	USD 2,153,370	Carlson Travel Inc '144A' 6.75%	4 700 070	0.00
USD 820,000	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-			USD 811.000	15/12/2023 Carlson Travel Inc '144A' 6.75%	1,728,079	0.02
	BIOA D' '144A' FRN				15/12/2025	725,545	0.01
USD 5 713 000	15/3/2037 BX Commercial Mortgage Trust	822,170	0.01	USD 1,667,579	Carlyle Global Market Strategies CLO 2013-2 Ltd		
000 0,7 10,000	2018-BIOA 'Series 2018-				'Series 2013-2A AR' '144A'		
	BIOA E' '144A' FRN 15/3/2037	5,730,240	0.05	USD 2.012.077	FRN 18/1/2029 Carlyle Global Market	1,666,662	0.02
USD 2,440,000	BX Commercial Mortgage Trust	5,730,240	0.05	03D 2,013,677	Strategies CLO 2014-1 Ltd		
	2018-BIOA 'Series 2018-				'Series 2014-1A A1R2' '144A'		
	BIOA F' '144A' FRN 15/3/2037	2,448,258	0.02	USD 2 380 000	FRN 17/4/2031 Carlyle Global Market	2,013,269	0.02
USD 1,176,000	BX Commercial Mortgage Trust	2, , 200	0.02	202 2,000,000	Strategies CLO 2015-3 Ltd		
	2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035	1,181,001	0.01		'Series 2015-3A A2R' '144A' FRN 28/7/2028	2,378,333	0.02
USD 9,509,594	BX Commercial Mortgage Trust	1,101,001	0.01	USD 152,600	Carlyle Global Market	2,370,333	0.02
	2018-IND 'Series 2018-IND	0.500.404	0.00		Strategies CLO 2015-4 Ltd		
USD 573,000	H' '144A' FRN 15/11/2035 BXP Trust 2017-CC 'Series	9,539,181	0.09		'Series 2015-4A SBB1' '144A' FRN 20/7/2032	149,549	0.00
	2017-CC D' '144A' FRN			USD 4,500,000	CARLYLE US CLO 2017-4 Ltd	-,-	
USD 2 156 000	13/8/2037 BXP Trust 2017-CC 'Series	612,444	0.01		'Series 2017-4A A1' '144A' FRN 15/1/2030	4,507,592	0.04
000 2,100,000	2017-CC E' '144A' FRN			USD 6,430,000	Carrier Global Corp 3.577%	4,507,532	0.04
LICD 470 000	13/8/2037	2,221,471	0.02	1100 400 000	5/4/2050	7,045,098	0.06
USD 470,000	BXP Trust 2017-GM 'Series 2017-GM D' '144A' FRN			USD 490,000	Carrington Mortgage Loan Trust Series 2006-NC1 'Series		
	13/6/2039	499,663	0.00		2006-NC1 M2' FRN		
USD 945,000	BXP Trust 2017-GM 'Series 2017-GM E' '144A' FRN				25/1/2036	456,558	0.00
	13/6/2039	970,756	0.01				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

	Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
		-			LICD 0 405 000	Contain Com 2 COEN		
(	JSD 1,399,320	Carrington Mortgage Loan Trust Series 2006-NC3 'Series 2006-NC3 A3' FRN				Centene Corp 2.625% 1/8/2031 Centene Corp 4.25%	2,438,177	0.02
	LISD 544 792	25/8/2036 Carrington Mortgage Loan Trust	1,365,306	0.01		15/12/2027 Centene Corp 4.625%	2,585,508	0.02
	000 044,732	Series 2006-NC4 'Series 2006-NC4 A3' FRN				15/12/2029 Centennial Resource	1,221,518	0.01
ι	JSD 3,305,129	25/10/2036 Carrington Mortgage Loan Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN	532,867	0.01	USD 1,448,000	Production LLC '144A' 5.375% 15/1/2026 Centennial Resource Production LLC '144A'	9,788,782	0.09
	USD 425,000	25/2/2037 Carrols Restaurant Group Inc	3,216,443	0.03	USD 1,575,000	6.875% 1/4/2027 Central Puget Sound Regional	1,391,984	0.01
	USD 750,000	'144A' 5.875% 1/7/2029 CarVal CLO I Ltd 'Series 2018-	405,395	0.00		Transit Authority 5% 1/11/2050	1,828,512	0.02
	USD 790,000	1A D' '144A' FRN 16/7/2031 CarVal CLO I Ltd 'Series 2018-	752,516	0.01		Century Communities Inc 6.75% 1/6/2027	10,537,150	0.10
Е	EUR 2,268,000	1A E' '144A' FRN 16/7/2031 Catalent Pharma Solutions Inc	771,698	0.01	USD 5,181,244	CFCRE Commercial Mortgage Trust 2016-C3 'Series 2016-		
ι	JSD 7,155,000	2.375% 1/3/2028 CBAM 2017-1 Ltd 'Series 2017-	2,734,913	0.03		C3 XD' '144A' FRN 10/1/2048	347,920	0.00
	USD 750,000	1A A1' '144A' FRN 20/7/2030 CBAM 2017-1 Ltd 'Series 2017-	7,162,974	0.07	USD 1,710,609	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-	4 000 577	0.00
	USD 166,000	1A C' '144A' FRN 20/7/2030 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	749,920	0.01	USD 5,189,832	C4 C' FRN 10/5/2058 CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-	1,893,577	0.02
	USD 282,000	4.5% 15/8/2030 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	173,683	0.00	USD 1,462,000	C4 XB' FRN 10/5/2058 CFCRE Commercial Mortgage Trust 2017-C8 'Series 2017-	163,376	0.00
	USD 572,000	4.75% 1/3/2030 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	298,229	0.00	USD 350,000	C8 B' FRN 15/6/2050 CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-	1,616,376	0.02
	USD 329,000	5% 1/2/2028 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	600,451	0.01	USD 940,000	TAN E' '144A' FRN 15/2/2033 CFCRE Commercial Mortgage	360,885	0.00
	USD 150,000	5.125% 1/5/2027 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	344,216	0.00	U0D 4 440 000	Trust 2018-TAN 'Series 2018- TAN A' '144A' 4.236% 15/2/2033	973,642	0.01
	USD 152,000	5.375% 1/6/2029 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	163,972	0.00	USD 1,140,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018- TAN B' '144A' 4.69%		
	USD 47,000	5.5% 1/5/2026 CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.75% 15/2/2026	156,767 48,351	0.00	USD 1,080,000	15/2/2033 CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018- TAN C' '144A' 5.295%	1,177,944	0.01
		CDO Repack SPC Ltd 'Series 2006-CLF1 D1' '144A' 20/5/2030 (Zero Coupon)	81,547	0.00	USD 326,000	15/2/2033 Charles River Laboratories International Inc '144A' 4.25%	1,118,958	0.01
		Cedar Fair LP 5.25% 15/7/2029 Cedar Fair LP / Canada's	66,535	0.00	USD 1,360,000	1/5/2028 Charles Schwab Corp/The FRN	341,557	0.00
		Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027	66,706	0.00	USD 3,964,000	1/6/2026 (Perpetual) Charter Communications Operating LLC / Charter Communications Operating	1,430,720	0.01
ι	JSD 2,163,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5%	00,700	0.00	USD 838,000	Capital 2.8% 1/4/2031 Charter Communications Operating LLC / Charter Communications Operating	4,072,722	0.04
	USD 580,000	1/5/2025 Cedar Funding IX CLO Ltd 'Series 2018-9A E' '144A' FRN 20/4/2031	2,258,280 567,399	0.02	USD 710,000	Capital 3.5% 1/6/2041 Charter Communications Operating LLC / Charter Communications Operating	852,255	0.01
ι	JSD 9,044,000	Cedar Funding VIII Clo Ltd 'Series 2017-8A A1' '144A' FRN 17/10/2030	9,052,960	0.01	USD 447,000	Capital 3.7% 1/4/2051 Charter Communications Operating LLC / Charter	719,315	0.01
	USD 580,000	Cedar Funding VIII Clo Ltd 'Series 2017-8A B' '144A' FRN 17/10/2030	580,578	0.01	USD 10 361 662	Communications Operating Capital 3.9% 1/6/2052	467,692	0.00
ι	JSD 3,590,000	Centene Corp 2.45% 15/7/2028	3,643,850	0.01	030 10,301,002	Chase Mortgage Finance Trust Series 2007-S6 'Series 2007- S6 1A1' 6% 25/12/2037	6,465,894	0.06

Portfolio of Investments 31 August 2021

Portiolio of inv	vestments 31 August	2021					
Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
_	Chemours Co/The 4%	( /			Citicorp Mortgage Securities	(33)	
,	15/5/2026 Cheniere Energy Inc 4.625%	244,232	0.00	030 1,339,012	Trust Series 2008-2 'Series 2008-2 1A1' 6.5%		
	15/10/2028 Cheniere Energy Partners LP	1,467,131	0.01	USD 1,622,121	25/6/2038 Citigroup Commercial Mortgage	1,222,282	0.01
	4.5% 1/10/2029 Cheniere Energy Partners LP	1,121,796	0.01	, ,	Trust 2014-GC19 'Series 2014-GC19 C' FRN		
	5.625% 1/10/2026 Chesapeake Energy Corp	635,160	0.01	USD 1,991,302	10/3/2047 Citigroup Commercial Mortgage	1,748,130	0.02
USD 179,000	'144A' 5.5% 1/2/2026 Chesapeake Energy Corp	1,368,150	0.01		Trust 2015-GC27 'Series 2015-GC27 C' FRN		
USD 2,330,426	'144A' 5.875% 1/2/2029 CHL Mortgage Pass-Through	191,310	0.00	USD 20,000	10/2/2048 Citigroup Commercial Mortgage	2,118,078	0.02
USD 473,003	Trust 2006-OA4 'Series 2006- OA4 A1' FRN 25/4/2046 CHL Mortgage Pass-Through	967,764	0.01	USD 294,828	Trust 2016-P3 'Series 2016- P3 C' FRN 15/4/2049 Citigroup Commercial Mortgage	21,197	0.00
	Trust 2006-OA5 'Series 2006- OA5 3A1' FRN 25/4/2046	446,753	0.00	,	Trust 2016-P3 'Series 2016- P3 D' '144A' FRN 15/4/2049	229,786	0.00
USD 5,756,548	CHL Mortgage Pass-Through Trust 2007-15 'Series 2007-			·	Citigroup Inc FRN 30/1/2025 (Perpetual)	303,862	0.00
USD 82,000	15 2A2' 6.5% 25/9/2037 Churchill Downs Inc '144A'	3,302,547	0.03	USD 4,203,000	Citigroup Inc FRN 31/3/2031 Citigroup Inc FRN 1/5/2032	5,831,590 4,336,924	0.05 0.04
USD 82,000	4.75% 15/1/2028 Churchill Downs Inc '144A' 5.5% 1/4/2027	85,590 85,385	0.00	1	Citigroup Inc FRN 26/3/2041 Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-	1,154,189	0.01
USD 750,000	CIFC Funding 2012-II-R Ltd 'Series 2012-2RA A2' '144A'			USD 2,880,220	AHL2 A3B' FRN 25/5/2037 Citigroup Mortgage Loan Trust	3,768,855	0.03
USD 850,000	FRN 20/1/2028 CIFC Funding 2013-III-R Ltd 'Series 2013-3RA B' '144A'	748,403	0.01	USD 2,485,172	2007-AHL3 'Series 2007- AHL3 A3B' FRN 25/7/2045 Citigroup Mortgage Loan Trust	2,548,585	0.02
USD 250,000	FRN 24/4/2031 CIFC Funding 2014 Ltd 'Series 2014-1A A1R2' '144A' FRN	848,996	0.01		2007-AMC1 'Series 2007- AMC1 A1' '144A' FRN 25/12/2036	1,672,242	0.02
USD 250,000	18/1/2031 CIFC Funding 2014-II-R Ltd 'Series 2014-2RA B1' '144A'	250,072	0.00	USD 2,791,000	Citigroup Mortgage Loan Trust 2007-WFHE2 'Series 2007- WFH2 M3' FRN 25/3/2037	2,685,211	0.02
USD 12,068,000	FRN 24/4/2030 Cifc Funding 2014-IV-R Ltd	249,998	0.00	USD 597,000	Citigroup Mortgage Loan Trust 2014-C 'Series 2014-C B2'		
USD 395,000	'Series 2014-4RA A1A' '144A' FRN 17/10/2030 Cifc Funding 2014-IV-R Ltd	12,068,004	0.11	USD 334,550	'144A' 4.25% 25/2/2054 CitiMortgage Alternative Loan Trust Series 2007-A6 'Series	633,541	0.01
	'Series 2014-4RA A2' '144A' FRN 17/10/2030	395,394	0.00	USD 475,000	2007-A6 1A11' 6% 25/6/2037 City of Philadelphia PA Airport	337,398	0.00
080 3,530,000	CIFC Funding 2017-I Ltd 'Series 2017-1A B' '144A' FRN 23/4/2029	3,532,067	0.03	USD 1,055,000	Revenue 5% 1/7/2042 City of Riverside CA Electric Revenue 7.605% 1/10/2040	571,962 1,747,196	0.01
USD 2,730,000	CIFC Funding 2017-I Ltd 'Series 2017-1A C' '144A'	0,002,007	0.00	USD 177,000	Clean Harbors Inc '144A' 4.875% 15/7/2027	185,573	0.00
USD 250,000	FRN 23/4/2029 CIFC Funding 2017-V Ltd 'Series 2017-5A A1' '144A'	2,737,606	0.03	USD 206,000	Clear Channel Worldwide Holdings Inc '144A' 5.125% 15/8/2027	211,171	0.00
USD 600,000	FRN 16/11/2030 CIFC Funding 2017-V Ltd	250,145	0.00	USD 250,000	Clear Creek CLO 'Series 2015- 1A AR' '144A' FRN		
USD 1.430.000	'Series 2017-5A C' '144A' FRN 16/11/2030 CIFC Funding 2018-I Ltd	597,680	0.01	USD 1,400,000	20/10/2030 Clear Creek CLO 'Series 2015- 1A DR' '144A' FRN	250,398	0.00
	'Series 2018-1A A' '144A' FRN 18/4/2031	1,430,007	0.01	USD 1,375,000	20/10/2030 Clear Creek CLO 'Series 2015-	1,393,117	0.01
USD 250,000	CIFC Funding 2018-V Ltd 'Series 2018-5A C' '144A' FRN 15/1/2032	248,808	0.00	USD 1 540 000	1A ER' '144A' FRN 20/10/2030 CMS Energy Corp FRN	1,346,157	0.01
	Cigna Corp 3.4% 15/3/2051 Cincinnati Bell Inc '144A' 7%	9,432,379	0.09		1/12/2050 CNX Resources Corp '144A'	1,570,299	0.01
	15/7/2024 Citgo Holding Inc '144A' 9.25%	255,000	0.00		7.25% 14/3/2027 Coca-Cola Co/The 3% 5/3/2051	75,883 352,410	0.00 0.00
	1/8/2024 Citicorp Mortgage Securities Trust Series 2007-9 'Series	3,808,959	0.04	EUR 481,000 USD 6,055,000	Colfax Corp 3.25% 15/5/2025 Comcast Corp 2.45% 15/8/2052 COMM 2013-300P Mortgage	578,351 5,583,235	0.01 0.05
	2007-9 1A1' 6.25% 25/12/2037	1,148,360	0.01		Trust 'Series 2013-300P D' '144A' FRN 10/8/2030	103,483	0.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net   Assets	Holding	Description	Value (USD)	Net Assets
	COMM 2013-GAM 'Series	` '			Conseco Finance Corp 'Series	· · · · ·	
030 337,076	2013-GAM A2' '144A'			030 037,070	1998-6 M1' FRN 1/6/2030	650,376	0.01
	3.367% 10/2/2028	555,651	0.01	USD 1,994,904	Conseco Finance Corp 'Series	,	
USD 1,740,000	COMM 2013-WWP Mortgage			1100 004 007	1998-8 M1' FRN 1/9/2030	1,924,103	0.02
	Trust 'Series 2013-WWP D' '144A' 3.898% 10/3/2031	1,818,750	0.02	USD 391,367	Conseco Finance Corp 'Series 1998-8 A1' 6.28% 1/9/2030	407,514	0.00
USD 1,431,283	COMM 2014-CCRE15	1,010,730	0.02	USD 1,319,835	Conseco Finance	407,014	0.00
	Mortgage Trust 'Series 2014-				Securitizations Corp 'Series		
LICD 1 265 000	CR15 C' FRN 10/2/2047	1,536,485	0.01	1100 4 650 630	2000-1 A5' FRN 1/9/2029	412,823	0.00
05D 1,265,000	COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS5 B'			050 1,050,036	Conseco Finance Securitizations Corp 'Series		
	FRN 10/9/2047	1,364,979	0.01		2000-4 A6' FRN 1/5/2032	497,302	0.00
USD 4,151,000	COMM 2015-CCRE24			USD 1,826,257	Conseco Finance		
	Mortgage Trust 'Series 2015- CR24 B' FRN 10/8/2048	4,556,997	0.04		Securitizations Corp 'Series 2000-5 A6' 7.96% 1/5/2031	749,717	0.01
USD 4.311.147	COMM 2015-CCRE25	4,550,997	0.04	USD 3.323.813	Conseco Finance	143,111	0.01
,,,,	Mortgage Trust 'Series 2015-			,,	Securitizations Corp 'Series		
1100 100 000	CR25 XA' FRN 10/8/2048	119,757	0.00	UOD 445 000	2000-5 A7' 8.2% 1/5/2031	1,404,055	0.01
USD 136,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 D'			USD 415,000	Conservation Fund A Nonprofit Corp/The 3.474% 15/12/2029	445,996	0.00
	'144A' FRN 10/2/2048	133,958	0.00	USD 102.000	Continental Resources Inc/OK	443,990	0.00
USD 1,431,283	COMM 2015-LC21 Mortgage	,			4.375% 15/1/2028	114,657	0.00
	Trust 'Series 2015-LC21 C'	4 500 005		USD 850,000	Contra Costa Community		
USD 1 316 780	FRN 10/7/2048 COMM 2015-LC23 Mortgage	1,506,625	0.01		College District 6.504% 1/8/2034	1,197,182	0.01
000 1,510,700	Trust 'Series 2015-LC23 A4'			USD 291,000	Cottage Health Obligated	1,137,102	0.01
	3.774% 10/10/2048	1,451,252	0.01		Group 3.304% 1/11/2049	322,657	0.00
USD 1,100,000	COMM 2016-667M Mortgage			, ,	Coty Inc 3.875% 15/4/2026	3,854,042	0.04
	Trust 'Series 2016-667M D' '144A' FRN 10/10/2036	1,076,195	0.01		Coty Inc 4% 15/4/2023 Coty Inc 4.75% 15/4/2026	1,741,038 348,686	0.02 0.00
USD 111,320,422	COMM 2016-667M Mortgage	1,070,100	0.01		Coty Inc '144A' 6.5% 15/4/2026*	1,798,204	0.02
	Trust 'Series 2016-667M XA'			USD 339,455	Countrywide Asset-Backed		
LISD 111 100	'144A' FRN 10/10/2036	407,433	0.00		Certificates 'Series 2006-1 AF4' FRN 25/7/2036	241 150	0.00
030 111,100	COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 D'			USD 4.800.000	Countrywide Asset-Backed	341,150	0.00
	'144A' 3% 10/9/2050	106,327	0.00	,,	Certificates 'Series 2006-BC4		
USD 2,910,275	COMM 2018-COR3 Mortgage			1100 074 000	M1' FRN 25/11/2036	4,464,863	0.04
	Trust 'Series 2018-COR3 XD' '144A' FRN 10/5/2051	284,436	0.00	USD 971,000	Countrywide Asset-Backed Certificates 'Series 2006-12		
USD 5,168,000	Commercial Metals Co 5.375%	201,100	0.00		1A' FRN 25/12/2036	962,398	0.01
	15/7/2027	5,420,741	0.05	USD 292,323	Countrywide Asset-Backed		
USD 425,000	Commonwealth Financing Authority 4.144% 1/6/2038	512,002	0.01		Certificates (Step-up coupon) 'Series 2006-S3 A4' 6.155%		
USD 295.000	Commonwealth of	312,002	0.01		25/1/2029	422,948	0.00
	Massachusetts 2.9%			USD 850,000	County of Broward FL Airport	,	
HCD 225 000	1/9/2049	321,081	0.00		System Revenue 2.914%	007.545	0.01
USD 235,000	Commonwealth of Massachusetts 5.456%			USD 2 090 000	1/10/2032 County of Miami-Dade FL	907,545	0.01
	1/12/2039	331,268	0.00	202 2,000,000	Aviation Revenue 2.529%		
USD 4,122,000	CommScope Inc '144A' 6%				1/10/2030	2,176,839	0.02
1190 2 667 000	1/3/2026 CommScope Inc '144A' 8.25%	4,328,100	0.04	USD 795,000	County of Miami-Dade FL Aviation Revenue 3.454%		
03D 2,007,000	1/3/2027*	2,814,085	0.03		1/10/2030	869,464	0.01
USD 2,800,000	CommScope Technologies LLC			USD 1,475,000	County of Miami-Dade FL		
LICD 4 050 000	'144A' 6% 15/6/2025	2,852,500	0.03		Aviation Revenue 4.062%	4 000 757	0.00
USD 1,052,000	Connect Finco SARL / Connect US Finco LLC '144A' 6.75%			LISD 1 725 000	1/10/2031 County of Miami-Dade FL	1,683,757	0.02
	1/10/2026	1,090,135	0.01	005 1,720,000	Aviation Revenue 5%		
USD 1,980,000	Connecticut State Health &				1/10/2038	2,004,726	0.02
	Educational Facilities	0.000.054	0.00	USD 603,902	Credit Suisse ABS Repackaging		
USD 1.043.155	Authority 5% 1/7/2045 Conseco Finance Corp 'Series	2,230,054	0.02		Trust 2013-A 'Series 2013-A B' '144A' 2.5% 25/1/2030	606,169	0.01
1,010,100	1997-3 M1' FRN 15/3/2028	1,043,694	0.01	USD 4,562	Credit Suisse First Boston	000,.00	0.0.
USD 603,925	Conseco Finance Corp 'Series				Mortgage Securities Corp		
LICD 911 606	1997-6 M1' FRN 15/1/2029	617,632	0.01		'Series 2005-C2 AMFX'	4 665	0.00
000,110	Conseco Finance Corp 'Series 1999-5 A5' FRN 1/3/2030	466,510	0.00	USD 7.508 803	4.877% 15/4/2037 Credit Suisse Mortgage Capital	4,665	0.00
		,0.0		, , , , , , , , , , , , , , , ,	Certificates 'Series 2009-12R		
USD 870,448	Conseco Finance Corp 'Series		1				
	1999-5 A6' FRN 1/3/2030	481,513	0.00		3A1' '144A' 6.5% 27/10/2037	4,180,951	0.04
	•	481,513 249,942	0.00		3A1' '144A' 6.5% 27/10/2037	4,180,951	0.04

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Credit-Based Asset Servicing				CVS Health Corp 5.05%	` '	
03D 1,727,940	and Securitization LLC			030 713,000	25/3/2048	950,082	0.01
	'Series 2007-CB6 A4' '144A'			USD 4,965,101	CWABS Asset-Backed		
LICD 224 407	FRN 25/7/2037	1,417,127	0.01		Certificates Trust 2005-16		
USD 331,187	Credit-Based Asset Servicing and Securitization LLC (Step-				'Series 2005-16 1AF' FRN 25/4/2036	4,970,907	0.05
	up coupon) 'Series 2006-CB2			USD 2,983,722	CWABS Asset-Backed	4,570,507	0.00
	AF4' 3.101% 25/12/2036	333,476	0.00		Certificates Trust 2005-17		
USD 3,499,090	Credit-Based Asset Servicing				(Step-up coupon) 'Series 2005-17 1AF4' 6.047%		
	and Securitization LLC (Step- up coupon) 'Series 2006-SL1				25/5/2036	3,031,876	0.03
	A2' '144A' 6.056% 25/9/2036	316,432	0.00	USD 87,724	CWABS Asset-Backed	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
USD 705,000	Credit-Based Asset Servicing				Certificates Trust 2006-11		
	and Securitization LLC (Step- up coupon) 'Series 2006-MH1				'Series 2006-11 3AV2' FRN 25/9/2046	86,877	0.00
	B1' '144A' 6.25% 25/10/2036	728,818	0.01	USD 5,919,726	CWABS Asset-Backed	00,077	0.00
USD 131,000	Crown Americas LLC / Crown				Certificates Trust 2006-18		
	Americas Capital Corp VI 4.75% 1/2/2026	126.050	0.00		'Series 2006-18 M1' FRN 25/3/2037	5,269,885	0.05
USD 3.905.000	Crown Castle International Corp	136,059	0.00	USD 475.873	CWABS Revolving Home Equity	5,269,665	0.05
,,	2.9% 1/4/2041	3,855,604	0.04		Loan Trust Series 2004-U		
USD 3,608,000	Crown Castle International Corp				'Series 2004-U 2A' FRN		
USD 1 420 000	3.25% 15/1/2051 CrownRock LP / CrownRock	3,672,169	0.03	USD 180 990	15/3/2034 CWHEQ Home Equity Loan	460,871	0.00
000 1,420,000	Finance Inc '144A' 5.625%			GOD 100,000	Trust Series 2006-S5 'Series		
	15/10/2025	1,464,673	0.01		2006-S5 A5' 6.155% 25/6/2035	224,455	0.00
USD 19,163,000	CSAIL 2017-CX10 Commercial			USD 2,464,205	CWHEQ Revolving Home		
	Mortgage Trust FRN 15/11/2050	270,701	0.00		Equity Loan Resuritization Trust Series 2006-RES		
USD 887,395	CSAIL 2018-C14 Commercial	270,701	0.00		'Series 2006-RES 5B1A'		
	Mortgage Trust 'Series 2018-				'144A' FRN 15/5/2035	2,398,418	0.02
118D 2 494 000	C14 C' FRN 15/11/2051 CSAIL 2018-CX12 Commercial	988,485	0.01	USD 104,273	CWHEQ Revolving Home Equity Loan Resuritization		
000 2,404,000	Mortgage Trust 'Series 2018-				Trust Series 2006-RES		
	CX12 C' FRN 15/8/2051	2,769,120	0.03		'Series 2006-RES 5B1B'		
USD 222,000	CSC Holdings LLC '144A' 5.5% 15/4/2027	232,705	0.00	1150 305 363	'144A' FRN 15/5/2035 CWHEQ Revolving Home	102,444	0.00
USD 885.000	CSC Holdings LLC '144A'	232,703	0.00	03D 293,202	Equity Loan Trust Series		
	5.75% 15/1/2030	934,985	0.01		2005-B 'Series 2005-B 2A'		
USD 271,000	CSC Holdings LLC '144A'	200 440	0.00	LICD 4 544 504	FRN 15/5/2035	291,153	0.00
USD 116 659 107	6.5% 1/2/2029 CSMC 2014-USA OA LLC	299,116	0.00	050 1,541,524	CWHEQ Revolving Home Equity Loan Trust Series		
002,000,	'Series 2014-USA X2' '144A'				2006-C 'Series 2006-C 2A'		
1100 770 000	FRN 15/9/2037	361,643	0.00	1100 004 544	FRN 15/5/2036	1,506,103	0.01
USD 770,000	CSMC 2017-TIME 'Series 2017-TIME A' '144A'			USD 864,511	CWHEQ Revolving Home Equity Loan Trust Series		
	3.646% 13/11/2039	805,140	0.01		2006-H 'Series 2006-H 1A'		
USD 856,749	CSMC Series 2014-11R 'Series				FRN 15/11/2036	778,134	0.01
	2014-11R 16A1' '144A' FRN 27/9/2047	879,623	0.01	USD 2,530,000	DAE Funding LLC '144A' 2.625% 20/3/2025	2,586,798	0.02
USD 631,082	CSMC Series 2014-4R 'Series	079,023	0.01	USD 1,286,000	DAE Funding LLC '144A'	2,300,790	0.02
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2014-4R 16A3' '144A'				3.375% 20/3/2028	1,335,832	0.01
LICD 1 526 074	FRN 27/2/2036	605,005	0.01	USD 650,000	Dallas Fort Worth International	607 100	0.01
050 1,526,674	CSMC Series 2015-4R 'Series 2015-4R 1A4' '144A'			USD 162.000	Airport 3.144% 1/11/2045 Darling Ingredients Inc '144A'	697,109	0.01
	FRN 27/10/2036	1,266,598	0.01	002 .02,000	5.25% 15/4/2027	168,912	0.00
USD 790,000	CSMC Trust 2017-PFHP 'Series			USD 3,414,000	DaVita Inc '144A' 4.625%	0.574.047	0.00
	2017-PFHP A' '144A' FRN 15/12/2030	790,449	0.01	118D 380 818	1/6/2030 DBGS 2018-BIOD Mortgage	3,571,317	0.03
USD 530,000	Cumberland Park CLO Ltd	730,443	0.01	000 000,010	Trust 'Series 2018-BIOD B'		
	'Series 2015-2A CR' '144A'				'144A' FRN 15/5/2035	391,074	0.00
LICD 500 000	FRN 20/7/2028	530,659	0.01	USD 3,712,556	DBGS 2018-BIOD Mortgage		
USD 500,000	Cumberland Park CLO Ltd 'Series 2015-2A DR' '144A'				Trust 'Series 2018-BIOD D' '144A' FRN 15/5/2035	3,724,019	0.03
	FRN 20/7/2028	501,712	0.00	USD 4,389,268	DBJPM 17-C6 Mortgage Trust	0,. 2 .,0 .0	0.00
USD 28,743	Cutwater 2014-I Ltd 'Series				'Series 2017-C6 XD' FRN	00==+	
	2014-1A A1AR' '144A' FRN 15/7/2026	28,744	0.00	USD 1 080 000	10/6/2050 DBUBS 2017-BRBK Mortgage	207,744	0.00
		20,144	0.00	335 1,000,000	Trust 'Series 2017-BRBK D'		
USD 4,609,000	OVO HEAITH COIP 2.7 /0						

	vestments 31 August	Market Value	% of Net			Market Value	% of Net
Holding	Description		Assets	Holding	Description		Assets
USD 7,978,260	DBUBS 2017-BRBK Mortgage			USD 792,000	Dun & Bradstreet Corp/The		
	Trust 'Series 2017-BRBK E'	0.404.000		1105 4 000 000	'144A' 6.875% 15/8/2026	835,679	0.01
USD 1 792 265	'144A' FRN 10/10/2034 DBUBS 2017-BRBK Mortgage	8,194,893	0.07	USD 4,832,000	Dun & Bradstreet Corp/The '144A' 10.25% 15/2/2027	5,248,760	0.05
000 1,702,200	Trust 'Series 2017-BRBK F'			USD 1,000,000	Eaton Vance CLO 2018-1 Ltd	0,210,700	0.00
LICD 440 000	'144A' FRN 10/10/2034	1,819,181	0.02		'Series 2018-1A C' '144A'	4 000 007	0.04
USD 142,000	DCP Midstream Operating LP 5.125% 15/5/2029	159,017	0.00	USD 3.448.000	FRN 15/10/2030 eBay Inc 2.6% 10/5/2031	1,002,227 3,558,821	0.01 0.03
USD 140,000	DCP Midstream Operating LP				Edison International FRN		
USD 4 500 000	5.375% 15/7/2025 Deer Creek Clo Ltd 2017-1	153,804	0.00	1160 3 868 000	15/3/2026 (Perpetual) Elanco Animal Health Inc	1,385,500	0.01
4,500,000	'Series 2017-1A A' '144A'			000 3,000,000	5.272% 28/8/2023	4,164,444	0.04
1100 500 000	FRN 20/10/2030	4,506,442	0.04	USD 701,000	Elanco Animal Health Inc 5.9%	004 404	0.04
USD 500,000	Deer Creek Clo Ltd 2017-1 'Series 2017-1A E' '144A'			USD 1 577 000	28/8/2028 Elevation CLO 2018-10 Ltd	821,484	0.01
	FRN 20/10/2030	499,781	0.00	002 .,0,000	'Series 2018-10A B' '144A'		
USD 1,400,000	Del Amo Fashion Center Trust			1160 48 000	FRN 20/10/2031	1,578,388	0.01
	2017-AMO 'Series 2017-AMO D' '144A' FRN 5/6/2035	1,132,430	0.01	03D 46,000	Encompass Health Corp 4.5% 1/2/2028	50.100	0.00
USD 5,797,000	Dell International LLC / EMC			GBP 791,000	Encore Capital Group Inc		
USD 1 934 000	Corp 8.35% 15/7/2046 Delta Air Lines Inc / SkyMiles IP	9,582,942	0.09	FUR 2 025 000	4.25% 1/6/2028 Encore Capital Group Inc	1,092,507	0.01
000 1,904,000	Ltd '144A' 4.5% 20/10/2025	2,074,808	0.02	LOIX 2,023,000	4.875% 15/10/2025	2,522,980	0.02
USD 16,901	Deutsche ALT-A Securities Inc			GBP 700,000	Encore Capital Group Inc		
	ALT 'Series 2007-RS1 A2' '144A' FRN 27/1/2037	16,466	0.00	USD 367 000	5.375% 15/2/2026 Endeavor Energy Resources	1,015,570	0.01
USD 5,636,635	Deutsche Alt-A Securities	10,100	0.00	002 007,000	LP / EER Finance Inc '144A'		
	Mortgage Loan Trust Series			1100 047 000	5.5% 30/1/2026	380,445	0.00
	2007-OA4/DE 'Series 2007- OA4 A2A' FRN 25/8/2047	6,132,687	0.06	USD 647,000	Endeavor Energy Resources LP / EER Finance Inc '144A'		
USD 311,434	Deutsche Alt-B Securities	-,,			5.75% 30/1/2028	680,330	0.01
	Mortgage Loan Trust Series 2006-AB3			USD 140,000	Endeavor Energy Resources LP / EER Finance Inc '144A'		
	A3' FRN 25/7/2036	307,527	0.00		6.625% 15/7/2025	148,421	0.00
USD 198,793	Deutsche Alt-B Securities			USD 34,000	Energizer Holdings Inc '144A'	04.000	
	Mortgage Loan Trust Series 2006-AB3			USD 2.102.000	4.375% 31/3/2029 Equinix Inc 2.5% 15/5/2031*	34,086 2,160,971	0.00 0.02
	A8' FRN 25/7/2036	196,507	0.00		Equinix Inc 2.95% 15/9/2051	8,269,126	0.08
USD 70,000	Devon Energy Corp '144A' 4.5% 15/1/2030	76,420	0.00	USD 497,000	Expedia Group Inc 2.95% 15/3/2031	E04 724	0.01
USD 8,000	Devon Energy Corp '144A'	70,420	0.00	EUR 4,690,000	Exxon Mobil Corp 1.408%	504,734	0.01
	5.25% 15/10/2027	8,508	0.00		26/6/2039	5,533,419	0.05
USD 1,040,000	Diamond Sports Group LLC / Diamond Sports Finance Co			USD 3,142,057	Fannie Mae REMICS 'Series 2020-73 AI' 2% 25/10/2050	298,644	0.00
	'144A' 5.375% 15/8/2026	682,635	0.01	USD 4,615,854	Fannie Mae REMICS 'Series	200,044	0.00
USD 425,000	DIRECTV Holdings LLC /			LIOD 2 005 705	2021-3 Jl' 2.5% 25/2/2051	569,330	0.01
	DIRECTV Financing Co Inc '144A' 5.875% 15/8/2027	444,125	0.00	030 3,005,765	Fannie Mae REMICS 'Series 2020-96 IB' 3% 25/1/2051	397.337	0.00
USD 301,000	DISH DBS Corp 7.75%			USD 4,948,755	Fannie Mae REMICS 'Series	,,,,,	
1150 000 000	1/7/2026 District of Columbia 5%	343,516	0.00	LISD 6 111 151	2020-32 Pl' 4% 25/5/2050 Fannie Mae REMICS 'Series	714,777	0.01
000,000	15/7/2034	1,063,094	0.01	000 0,111,101	2021-50 IO' 4% 25/8/2051	972,383	0.01
USD 900,000	District of Columbia 5%	4 000 040	0.04	USD 799,734	First Franklin Mortgage Loan		
USD 1.945.000	15/7/2035 DraftKings Inc '144A' 15/3/2028	1,062,243	0.01		Trust 2004-FFH3 'Series 2004-FFH3 M3' FRN		
	(Zero Coupon)	1,872,063	0.02		25/10/2034	786,609	0.01
USD 10,667,000	Dryden 53 CLO Ltd 'Series 2017-53A A' '144A' FRN			USD 1,637,118	First Franklin Mortgage Loan Trust 2006-FF13 'Series		
	15/1/2031	10,670,095	0.10		2006-FF13 A1' FRN		
USD 250,000	Dryden XXV Senior Loan Fund				25/10/2036	1,296,675	0.01
	'Series 2012-25A CRR' '144A' FRN 15/10/2027	250,430	0.00	USD 999,024	First Franklin Mortgage Loan Trust 2006-FF13 'Series		
USD 521,451	Dryden XXVI Senior Loan Fund	200, 100	0.00		2006-FF13 A2C' FRN		
	'Series 2013-26A AR' '144A'	504 500	0.04	1100 5 000 000	25/10/2036	811,754	0.01
USD 6,206.000	FRN 15/4/2029 Dryden XXVIII Senior Loan	521,539	0.01		Fiserv Inc 4.4% 1/7/2049 Five Point Operating Co LP /	7,284,319	0.07
,,,	Fund 'Series 2013-28A A1LR'			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Five Point Capital Corp '144A'		
1160 380 000	'144A' FRN 15/8/2030 Duke Energy Corp 4.2%	6,209,762	0.06		7.875% 15/11/2025	7,662,169	0.07
030 368,000	15/6/2049	458,311	0.00				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LICD 2 242 200	Florester Montreese Trust 2010	<u> </u>		LICD 2 224 444	Freddie Man DEMICO (Carian		
080 3,313,360	Flagstar Mortgage Trust 2018- 6RR 'Series 2018-6RR B4'			050 3,324,141	Freddie Mac REMICS 'Series 5082 IW' 3% 25/3/2051	390.874	0.00
	'144A' FRN 25/10/2048	3,423,319	0.03	USD 1.900.000	Freddie Mac REMICS 'Series	330,074	0.00
USD 1,180,000	Flatiron CLO 18 Ltd 'Series	-, :==,-:		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5142 IP' 3% 25/9/2051	187,922	0.00
	2018-1A A' '144A' FRN			USD 2,300,000	Freddie Mac REMICS 'Series		
	17/4/2031	1,175,028	0.01		5142 Pl' 3% 25/9/2051	230,719	0.00
USD 135,000	Ford Foundation/The 2.415%	400.000	0.00	USD 3,263,479	Freddie Mac REMICS 'Series	405 407	0.00
USD 418 000	1/6/2050 Ford Motor Co 9% 22/4/2025	133,696 509,968	0.00 0.01	1120 2 206 883	5100 Ml' 3.5% 25/9/2048 Freddie Mac REMICS 'Series	495,187	0.00
	Ford Motor Co 9.625%	309,900	0.01	000 2,200,000	4940 Pl' 4% 25/7/2049	205,779	0.00
	22/4/2030	169,643	0.00	USD 2,316,106	Freddie Mac REMICS 'Series	,	
EUR 2,209,000	Ford Motor Credit Co LLC				4999 Ql' 4% 25/5/2050	362,046	0.00
	2.33% 25/11/2025	2,720,081	0.03	USD 1,594,696	Freddie Mac REMICS 'Series		
EUR 175,000	Ford Motor Credit Co LLC	222 504	0.00	1100 0 444 054	5014 Dl' 4% 25/9/2050	231,625	0.00
USD 502 000	3.25% 15/9/2025 Ford Motor Credit Co LLC	223,581	0.00	050 2,144,951	Freddie Mac REMICS 'Series 4995 BI' 4.5% 25/6/2050	340,781	0.00
000 302,000	4.125% 17/8/2027	537,466	0.01	USD 2 316 719	Freddie Mac REMICS 'Series	340,701	0.00
USD 597,000	Ford Motor Credit Co LLC	007,100	0.0.	002 2,0:0,::0	5018 Cl' 4.5% 25/10/2050	349,559	0.00
	5.113% 3/5/2029	673,864	0.01	USD 490,000	Freddie Mac STACR REMIC		
USD 1,837,000	Ford Motor Credit Co LLC				Trust 2020-DNA5 'Series		
1100 700 000	5.584% 18/3/2024	1,995,855	0.02		2020-DNA5 B1' '144A' FRN	500.040	0.04
USD 739,000	Forestar Group Inc '144A' 3.85% 15/5/2026	745,466	0.01	1160 6 006 664	25/10/2050 Freddie Mac STACR REMIC	522,918	0.01
USD 5 361 000	Forestar Group Inc '144A'	745,400	0.01	030 0,000,004	Trust 2021-HQA2 'Series		
000 0,001,000	5% 1/3/2028	5,568,739	0.05		2021-HQA2 B1' '144A' FRN		
USD 18,731,074	Freddie Mac Multifamily	-,,			25/12/2033	6,976,362	0.06
	Structured Pass Through			USD 330,693	Freddie Mac Structured Agency		
1100 40 454 000	Certificates FRN 25/5/2029	993,777	0.01		Credit Risk Debt Notes		
USD 13,151,202	Freddie Mac Multifamily Structured Pass Through				'Series 2015-DN1 B' FRN 25/1/2025	339,872	0.00
	Certificates FRN 25/6/2029	817,726	0.01	USD 408 639	Freddie Mac Structured Agency	339,072	0.00
USD 30.127.000	Freddie Mac Multifamily	011,120	0.01	000 100,000	Credit Risk Debt Notes		
, ,	Structured Pass Through				'Series 2015-HQ2 B' FRN		
	Certificates FRN 25/6/2029	1,994,889	0.02		25/5/2025	428,413	0.00
USD 31,717,356	Freddie Mac Multifamily			USD 1,165,455	Freddie Mac Structured Agency		
	Structured Pass Through Certificates FRN 25/4/2030	3,759,707	0.03		Credit Risk Debt Notes 'Series 2017-DNA2 B1' FRN		
USD 28.149.221	Freddie Mac Multifamily	0,700,707	0.00		25/10/2029	1,276,071	0.01
	Structured Pass Through			USD 1,538,279	Freddie Mac Structured Agency	.,,	
	Certificates FRN 25/4/2030	3,549,510	0.03		Credit Risk Debt Notes		
USD 39,337,834	Freddie Mac Multifamily				'Series 2017-DNA3 B1' FRN		
	Structured Pass Through Certificates FRN 25/6/2030	4 224 020	0.04	LICD 425 700	25/3/2030 Freddie Mac Structured Agency	1,628,669	0.02
HSD 7 1/0 887	Freddie Mac Multifamily	4,221,030	0.04	050 435,760	Credit Risk Debt Notes		
000 7,140,007	Structured Pass Through				'Series 2017-HRP1 M2' FRN		
	Certificates FRN 25/6/2030	739,465	0.01		25/12/2042	438,197	0.00
USD 6,991,284	Freddie Mac Multifamily			USD 782,435	FREMF 2017-KGS1 Mortgage		
	Structured Pass Through	500 400	0.04		Trust 'Series 2017-KGX1	000 047	0.04
HSD 6 3/3 770	Certificates FRN 25/10/2030 Freddie Mac Multifamily	566,189	0.01	1100 1 262 121	BFX' '144A' FRN 25/10/2027 FREMF 2018-K732 Mortgage	833,047	0.01
000 0,040,770	Structured Pass Through			030 1,202,121	Trust FRN 25/5/2025	1,379,049	0.01
	Certificates FRN 25/11/2030	450,758	0.00	USD 2,312,000	FREMF 2018-KHG1 Mortgage	.,0.0,0.0	0.0.
USD 75,378,298	Freddie Mac Multifamily				Trust 'Series 2018-KHG1 C'		
	Structured Pass Through				'144A' FRN 25/12/2027	2,084,818	0.02
LICD 62 100 422	Certificates FRN 25/2/2052	6,251,605	0.06	USD 4,889,000	FREMF 2018-KW05 Trust		
030 03, 100,433	Freddie Mac Multifamily Structured Pass Through				'Series 2018-W5FX CFX' '144A' FRN 25/4/2028	4,835,599	0.04
	Certificates FRN 25/3/2053	7,133,102	0.07	USD 76.851.866	FREMF 2019-KW08 Mortgage	4,000,000	0.04
USD 3,380,000	Freddie Mac Multifamily	,, -		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Trust 'Series 2019-KW08		
	Structured Pass Through				X2A' '144A' 0.1% 25/1/2029	471,617	0.00
	Certificates 1.364%			USD 3,486,572	Fremont Home Loan Trust		
LICD 4 000 740	25/12/2029	303,908	0.00		2006-3 'Series 2006-3 1A1'	0.074.000	0.00
USD 4,068,719	Freddie Mac REMICS 'Series 5020 IC' 2% 25/10/2050	425,966	0.00	LISD 1 101 570	FRN 25/2/2037 FRESB 2018-SB53 Mortgage	2,874,360	0.03
USD 2 432 202	Freddie Mac REMICS 'Series	420,900	0.00	ו עסט ו, ו עוו, און ו	Trust 'Series 2018-SB53		
202 2,402,202	5029 GI' 2% 25/10/2050	359,292	0.00		A10F' FRN 25/6/2028	1,213,416	0.01
USD 4,090,749	Freddie Mac REMICS 'Series	,		USD 2,970,000	Fresenius Medical Care US	. , .	
	5097 ID' 2.5% 25/4/2051	517,188	0.01		Finance III Inc '144A' 2.375%		
USD 4,063,063	Freddie Mac REMICS 'Series	606 750	0.04		16/2/2031	2,937,915	0.03
	5057 Tl' 3% 25/11/2050	626,756	0.01				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-	·		_		` '	
050 2,511,000	Frontier Communications Holdings LLC '144A' 5%			050 1,360,454	Ginnie Mae II Pool 'MA6656' 3% 20/5/2050	1,423,204	0.01
	1/5/2028	2,630,273	0.02	USD 106,015,636	Ginnie Mae II Pool 'MA6710'		
USD 1,875,000	Frontier Communications			LICD 44 CCC 400	3% 20/6/2050	110,905,480	1.01
	Holdings LLC '144A' 5.875% 15/10/2027	2,001,563	0.02	USD 41,668,400	Ginnie Mae II Pool 'MA6766' 3% 20/7/2050	43,590,305	0.40
USD 242,394	Frontier Communications	2,001,000	0.02	USD 19,326	Ginnie Mae II Pool 'MA6932'	10,000,000	0.10
	Holdings LLC 5.875%				3% 20/10/2050	20,218	0.00
LISD 3 172 000	1/11/2029 Frontier Communications	246,636	0.00	USD 4,157,765	Ginnie Mae II Pool 'MA6996' 3% 20/11/2050	4,349,537	0.04
000 3,172,000	Holdings LLC '144A' 6.75%			USD 96,897,551	Ginnie Mae II Pool 'MA7053'	4,549,551	0.04
	1/5/2029*	3,390,583	0.03		3% 20/12/2050	101,366,834	0.92
USD 4,280,000	Frontier Florida LLC 6.86% 1/2/2028*	4,680,266	0.04	USD 7,236,719	Ginnie Mae II Pool 'MA7137' 3% 20/1/2051	7,570,504	0.07
USD 1,125,000	Frontier North Inc 6.73%	4,000,200	0.04	USD 85,781	Ginnie Mae II Pool 'MA7194'	7,370,304	0.07
	15/2/2028	1,223,404	0.01	,	3% 20/2/2051	89,738	0.00
USD 2,910,000	FS KKR Capital Corp 3.4% 15/1/2026	2 027 009	0.03	USD 28,999,998	Ginnie Mae II Pool 'MA7256' 3% 20/3/2051	30,337,589	0.28
USD 750.000	Galaxy XXII CLO Ltd 'Series	3,037,008	0.03	USD 16.909.184	Ginnie Mae II Pool 'MA7313'	30,337,369	0.20
	2016-22A ARR' '144A' FRN				3% 20/4/2051	17,689,100	0.16
LICD 2 07E 11C	16/4/2034	753,036	0.01	USD 600,000	Glencore Funding LLC	E0E 010	0.01
050 3,075,116	GAM Resecuritization Trust 2018-B FRN 27/8/2051	2,901,299	0.03	USD 6.189.000	27/3/2025 (Zero Coupon) Global Payments Inc 4.15%	585,918	0.01
USD 1,375,000	Gap Inc/The '144A' 8.375%	_,,,			15/8/2049	7,161,306	0.07
LICD 4 252 000	15/5/2023	1,542,972	0.01	USD 1,086,000	GLP Capital LP / GLP	4 477 694	0.04
USD 4,353,000	GE Capital Funding LLC 4.4% 15/5/2030	5,114,828	0.05	USD 904 000	Financing II Inc 4% 15/1/2031 Golden Entertainment Inc '144A'	1,177,631	0.01
USD 1,500,000	General Mills Inc '144A' 3%	0,111,020	0.00	000 001,000	7.625% 15/4/2026	959,370	0.01
1100 0 005 000	1/2/2051	1,563,804	0.01	USD 1,985,000	Golden Nugget Inc '144A'	1 007 505	0.00
USD 3,265,000	General Motors Co 5.2% 1/4/2045	4,021,578	0.04	USD 500 000	6.75% 15/10/2024 Goldentree Loan Management	1,997,595	0.02
USD 1,309,000	General Motors Co 5.95%	4,021,070	0.04	000,000	US CLO 1 Ltd 'Series 2017-		
	1/4/2049	1,785,512	0.02		1A A1R2' '144A' FRN		
USD 1,200,000	General Motors Co 6.75% 1/4/2046	1,728,233	0.02	LISD 1 000 000	20/4/2034 Goldentree Loan Management	496,824	0.00
USD 1,350,000	General Motors Financial Co	1,720,200	0.02	000 1,000,000	US Clo 2 Ltd 'Series 2017-2A		
	Inc FRN 30/9/2030				B' '144A' FRN 28/11/2030	994,052	0.01
FUR 1 785 000	(Perpetual) General Motors Financial Co	1,552,500	0.01	USD 1,000,000	Goldentree Loan Management US CLO 5 Ltd 'Series 2019-		
201( 1,700,000	Inc 0.6% 20/5/2027	2,126,148	0.02		5A A' '144A' FRN 20/10/2032	1,001,181	0.01
USD 1,810,000	George Washington University/			USD 250,000	Goldentree Loan Management		
LISD 56 289	The 4.126% 15/9/2048 GE-WMC Asset-Backed Pass-	2,303,232	0.02		US Clo 6 Ltd 'Series 2019-6A D' '144A' FRN 20/1/2033	252,135	0.00
000 00,200	Through Certificates Series			USD 720,000	GoldenTree Loan Opportunities	202,100	0.00
	2005-2 'Series 2005-2 A2C'				IX Ltd 'Series 2014-9A AR2'		
LISD 2 090 000	FRN 25/12/2035 Gilbert Park CLO Ltd 'Series	56,327	0.00	USD 1 166 000	'144A' FRN 29/10/2029 Goldentree Loan Opportunities	720,129	0.01
000 2,000,000	2017-1A C' '144A' FRN			000 1,100,000	X Ltd 'Series 2015-10A AR'		
	15/10/2030	2,092,030	0.02	1100 4 055 000	'144A' FRN 20/7/2031	1,167,327	0.01
USD 4,077,000	Gilbert Park CLO Ltd 'Series 2017-1A D' '144A' FRN			USD 1,255,000	Goldentree Loan Opportunities XI Ltd 'Series 2015-11A AR2'		
	15/10/2030	4,090,751	0.04		144A' FRN 18/1/2031	1,255,355	0.01
USD 7,752,000	Gilead Sciences Inc 2.8%	7 007 407	0.07	USD 720,000	GoldentTree Loan Management		
LISD 49 804 588	1/10/2050 Ginnie Mae II Pool 'MA6089'	7,627,127	0.07		US CLO 1 Ltd 'Series 2021- 9A E' '144A' FRN 20/1/2033	692,141	0.01
000 10,001,000	3% 20/8/2049	52,101,765	0.47	USD 1,591,000	Goldman Sachs Group Inc/The	002,111	0.01
USD 44,146,293	Ginnie Mae II Pool 'MA6153'	10 100 100	0.40	1100 0 005 000	FRN 10/5/2026 (Perpetual)	1,628,786	0.02
LISD 69 736 477	3% 20/9/2049 Ginnie Mae II Pool 'MA6283'	46,182,488	0.42	USD 2,035,000	Goldman Sachs Group Inc/The FRN 27/1/2032	1,997,426	0.02
000 00,700,117	3% 20/11/2049	72,952,988	0.66	USD 1,985,000	Goldman Sachs Group Inc/The	1,007,120	0.02
USD 426,487	Ginnie Mae II Pool 'MA6338'				FRN 21/7/2032	2,011,480	0.02
1150 26 007 306	3% 20/12/2049 Ginnie Mae II Pool 'MA6409'	446,158	0.00	USD 10,650,000	Goldman Sachs Group Inc/The FRN 22/4/2042	11,315,382	0.10
000 20,997,000	3% 20/1/2050	28,242,525	0.26	EUR 2,085,000	Goldman Sachs Group Inc/The	11,515,502	0.10
USD 27,704,736	Ginnie Mae II Pool 'MA6474'				0.25% 26/1/2028	2,444,212	0.02
USD 31 354 504	3% 20/2/2050 Ginnie Mae II Pool 'MA6541'	28,982,584	0.26	USD 5,911,834	GoodLeap Sustainable Home Solutions Trust 2021-3		
000 01,004,004	3% 20/3/2050	32,800,692	0.30		'Series 2021-3CS A' '144A'		
USD 19,172,367	Ginnie Mae II Pool 'MA6599'	00.050.00			2.1% 20/5/2048	5,941,546	0.05
	3% 20/4/2050	20,056,669	0.18				

<sup>\*</sup> All or a portion of this security represents a security on loan.

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
_	Goodyear Tire & Rubber Co/	<u> </u>		_	Grant County Public Utility		
USD 1,800,000	The 5% 31/5/2026 Goodyear Tire & Rubber Co/	1,841,307	0.02		District No 2 Priest Rapids Hydroelectric Project 4.584%		
USD 2 746 260	The 9.5% 31/5/2025 Government National Mortgage	1,996,458	0.02	USD 1 230 000	1/1/2040 Gray Television Inc '144A'	926,004	0.01
002 2,7 10,200	Association 'Series 2015-48	90.042	0.00		5.875% 15/7/2026	1,269,975	0.01
USD 8,478,737	IO' FRN 16/2/2050 Government National Mortgage	80,943	0.00	·	Gray Television Inc '144A' 7% 15/5/2027	60,260	0.00
	Association 'Series 2013-63 IO' FRN 16/9/2051	237,481	0.00	USD 3,590,000	Great Lakes CLO 2019-1 Ltd 'Series 2019-1A AR' '144A'		
USD 1,140,848	Government National Mortgage Association 'Series 2012-23			USD 1,341,000	FRN 15/7/2031 Great Western Petroleum LLC /	3,585,877	0.03
USD 5.416.645	IO' FRN 16/6/2053 Government National Mortgage	7,637	0.00		Great Western Finance Corp '144A' 12% 1/9/2025	1,316,976	0.01
	Association 'Series 2013-30 IO' FRN 16/9/2053	98,688	0.00	USD 1,020,000	Greenpoint Manufactured Housing 'Series 1999-5 M1B'		
USD 1,292,953	Government National Mortgage Association 'Series 2013-191	55,555	0.00	USD 1 280 074	FRN 15/12/2029 GreenPoint Mortgage Funding	1,057,232	0.01
1100 0 405 000	IO' FRN 16/11/2053	16,614	0.00	03D 1,209,074	Trust 2006-AR2 'Series 2006-	4 000 045	0.04
050 6,485,690	Government National Mortgage Association 'Series 2013-78			USD 370,000	AR2 4A1' FRN 25/3/2036 Grippen Park CLO Ltd 'Series	1,280,315	0.01
USD 8,033,384	IO' FRN 16/10/2054 Government National Mortgage	130,791	0.00		2017-1A A' '144A' FRN 20/1/2030	370,249	0.00
	Association 'Series 2015-22 IO' FRN 16/3/2055	204,577	0.00	USD 750,000	GS Mortgage Securities Corp II 'Series 2012-TMSQ D' '144A'		
USD 3,571,749	Government National Mortgage Association 'Series 2015-173			USD 440.000	FRN 10/12/2030 GS Mortgage Securities Corp II	713,175	0.01
USD 975 117	IO' FRN 16/9/2055 Government National Mortgage	124,068	0.00	,	'Series 2017-375H A' '144A' FRN 10/9/2037	484,516	0.00
	Association 'Series 2015-37 IO' FRN 16/10/2056	36,004	0.00	USD 25,000,000	GS Mortgage Securities Corp II Series 2005-ROCK 'Series	,	0.00
USD 1,289,346	Government National Mortgage Association 'Series 2016-36	00,004	0.00		2005-ROCK X1' '144A' FRN 3/5/2032	236,470	0.00
1100 2 024 250	IO' FRN 16/8/2057	52,821	0.00	USD 2,452,265	GS Mortgage Securities Corp	230,470	0.00
050 3,821,359	Government National Mortgage Association 'Series 2016-125				II Series 2005-ROCK 'Series 2005-ROCK A' '144A' 5.366%		
USD 2,044,306	IO' FRN 16/12/2057 Government National Mortgage	185,013	0.00	USD 2,170,000	3/5/2032 GS Mortgage Securities Corp	2,792,846	0.03
	Association 'Series 2016-165 IO' FRN 16/12/2057	100,231	0.00		Trust 2017-GPTX 'Series 2017-GPTX A' '144A' 2.856%		
USD 4,212,657	Government National Mortgage Association 'Series 2016-96			USD 818,000	10/5/2034 GS Mortgage Securities Trust	2,165,714	0.02
USD 4 245 495	IO' FRN 16/12/2057 Government National Mortgage	200,403	0.00	,	2012-GCJ9 'Series 2012- GCJ9 C' '144A' FRN		
332 1,210,100	Association 'Series 2016-113	265,296	0.00	USD 110 000	10/11/2045 GS Mortgage Securities Trust	843,036	0.01
USD 7,638,899	Government National Mortgage Association 'Series 2016-26	200,200	0.00	000 110,000	2014-GC20 'Series 2014- GC20 B' FRN 10/4/2047	113,988	0.00
LICD 2 602 444	IO' FRN 16/2/2058	282,535	0.00	USD 1,200,000	GS Mortgage Securities Trust	113,900	0.00
050 2,003,111	Government National Mortgage Association 'Series 2016-110	440.540	0.00		2015-590M 'Series 2015- 590M E' '144A' FRN		
USD 4,477,137	IO' FRN 16/5/2058 Government National Mortgage	140,549	0.00	USD 1,077,279	10/10/2035 GS Mortgage Securities Trust	1,198,122	0.01
	Association 'Series 2020-144 IO' 2.5% 20/9/2050	533,218	0.01		2017-GS7 'Series 2017-GS7 D' '144A' 3% 10/8/2050	1,008,065	0.01
USD 3,702,409	Government National Mortgage Association 'Series 2020-146			USD 744,267	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7		
USD 18.626.731	DI' 2.5% 20/10/2050 Government National Mortgage	432,739	0.00	USD 11.091.688	E' '144A' 3% 10/8/2050 GSAA Home Equity Trust 2006-	671,471	0.01
	Association 'Series 2020-151 MI' 2.5% 20/10/2050	2,180,796	0.02		5 'Series 2006-5 1A1' FRN 25/3/2036	4,952,716	0.05
USD 1,325,466	Government National Mortgage	2,100,790	0.02	USD 444,288	GSAA Home Equity Trust 2007-	4,552,710	0.00
1105 4 540 000	Association 'Series 2020-175 Dl' 2.5% 20/11/2050	163,652	0.00		2 'Series 2007-2 AF3' FRN 25/3/2037	118,850	0.00
USD 4,516,000	Government National Mortgage Association 'Series 2020-185		_		GSAMP Trust 2007-H1 'Series 2007-H1 A1B' FRN 25/1/2047	704,282	0.01
USD 2,492,656	MI' 2.5% 20/12/2050 Government National Mortgage	535,679	0.01	USD 2,000,000	GSAMP Trust 2007-HSBC1 'Series 2007-HS1 M6' FRN		
	Association 'Series 2021-15 GI' 3.5% 20/1/2051	339,619	0.00		25/2/2047	2,172,701	0.02
		· .					

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 074 206	CSMPS Mortgage Loan Trust			HSD 7 900 229	Homo Equity Mortgogo Loop		
050 974,396	GSMPS Mortgage Loan Trust 2005-RP1 'Series 2005-RP1			0307,099,320	Home Equity Mortgage Loan Asset-Backed Trust Series		
	1AF' '144A' FRN 25/1/2035	892,423	0.01		INABS 2006-E 'Series 2006-		
USD 1 147 746	GSMPS Mortgage Loan Trust	002,420	0.01		E 2A3' FRN 25/4/2037	6,539,989	0.06
000 1,111,110	2005-RP2 'Series 2005-RP2			USD 1.647.364	Home Equity Mortgage Loan	0,000,000	0.00
	1AF' '144A' FRN 25/3/2035	1,075,943	0.01	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Asset-Backed Trust Series		
USD 921,274	GSMPS Mortgage Loan Trust	,,-			INABS 2007-A 'Series 2007-A		
	2006-RP1 'Series 2006-RP1				2A2' FRN 25/4/2037	1,310,283	0.01
	1AF1' '144A' FRN 25/1/2036	767,675	0.01	USD 8,056,721	Home Equity Mortgage Loan		
USD 1,817,497	GSR Mortgage Loan Trust				Asset-Backed Trust Series		
	2006-7F 'Series 2006-7F 4A2'	011077	0.04		INABS 2007-A 'Series 2007-A	0.440.540	0.00
HCD 000 040	6.5% 25/8/2036	914,377	0.01	LICD 200 007	2A3' FRN 25/4/2037	6,449,519	0.06
USD 900,046	GSR Mortgage Loan Trust 2007-1F 'Series 2007-1F 2A4'			050 398,097	Home Equity Mortgage Loan Asset-Backed Trust Series		
	5.5% 25/1/2037	1,064,549	0.01		SPMD 2004-A 'Series 2004-A		
USD 5 082 721	GSR Mortgage Loan Trust	1,004,040	0.01		M2' FRN 25/7/2034	400,859	0.00
	2007-OA2 'Series 2007-OA2			USD 774,917	Home Loan Mortgage Loan	,	
	2A1' FRN 25/6/2047	4,178,068	0.04	,	Trust 2005-1 'Series 2005-1		
USD 450,000	GXO Logistics Inc '144A'				A3' FRN 15/4/2036	749,629	0.01
	1.65% 15/7/2026	450,907	0.00	USD 204,000	Horizon Therapeutics USA Inc		
USD 2,377,000	GXO Logistics Inc '144A'				'144A' 5.5% 1/8/2027	216,527	0.00
	2.65% 15/7/2031	2,420,131	0.02	USD 2,180,000	Howard Hughes Corp/The		
USD 94,581	Halcyon Loan Advisors Funding			LICD 400 000	'144A' 5.375% 1/8/2028	2,321,264	0.02
	2013-2 Ltd 'Series 2013-2A C' '144A' FRN 1/8/2025	94,811	0.00	050 166,000	Howmet Aerospace Inc 5.125% 1/10/2024	182,341	0.00
USD 333 977	Halcyon Loan Advisors Funding	94,011	0.00	USD 5 115 000	Howmet Aerospace Inc 5.9%	102,341	0.00
000 000,011	2014-3 Ltd 'Series 2014-3A			002 0,110,000	1/2/2027	6.026.953	0.06
	B1R' '144A' FRN 22/10/2025	334,369	0.00	USD 3,620,000	HP Inc 6% 15/9/2041	4,783,490	0.04
USD 180,927	Halcyon Loan Advisors Funding			USD 2,810,790	HPS Loan Management 6-2015		
	2015-2 Ltd 'Series 2015-2A				Ltd 'Series 6A-2015 A1R'		
	AR' '144A' FRN 25/7/2027	180,938	0.00		'144A' FRN 5/2/2031	2,813,783	0.03
USD 117,000	Hanesbrands Inc '144A' 4.875% 15/5/2026	127,857	0.00		Humana Inc 2.15% 3/2/2032 Huntington Bancshares Inc/OH	885,565	0.01
USD 1 250 000	Hanesbrands Inc '144A'	127,037	0.00	03D 1,000,000	'144A' FRN 15/8/2036	1,867,182	0.02
000 1,200,000	5.375% 15/5/2025	1,314,575	0.01	USD 798.000	Huntsman International LLC	1,001,102	0.02
USD 15,742,610	HarborView Mortgage Loan			,	2.95% 15/6/2031	825,161	0.01
	Trust 2006-12 'Series 2006-			USD 925,000	Idaho Health Facilities Authority		
	12 1A1A' FRN 19/12/2036	14,814,580	0.14		5% 1/12/2047	1,133,578	0.01
USD 496,195	HarborView Mortgage Loan			USD 144,000	iHeartCommunications Inc	440.505	0.00
	Trust 2007-4 'Series 2007-4 2A2' FRN 19/7/2047	458,893	0.00	1120 08 000	'144A' 4.75% 15/1/2028 iHeartCommunications Inc	149,535	0.00
USD 52 000	Harsco Corp '144A' 5.75%	400,000	0.00	000 00,000	'144A' 5.25% 15/8/2027	102,042	0.00
,	31/7/2027	53,885	0.00	USD 234,961	iHeartCommunications Inc		
USD 99,000	HCA Inc 3.5% 1/9/2030	106,286	0.00	·	6.375% 1/5/2026	248,803	0.00
	HCA Inc 3.5% 15/7/2051	3,077,823	0.03	USD 1,145,000	iHeartCommunications Inc		
	HCA Inc 5.25% 15/6/2049	7,745,811	0.07		8.375% 1/5/2027	1,217,994	0.01
	HCA Inc 5.875% 1/2/2029	344,769	0.00	USD 697,001	Impac Secured Assets Trust		
USD 36,000	Herc Holdings Inc '144A' 5.5% 15/7/2027	38,017	0.00		2006-3 'Series 2006-3 A1' FRN 25/11/2036	647,126	0.01
USD 320 000	Highbridge Loan Management	30,017	0.00	USD 1 210 000	IMT Trust 2017-APTS 'Series	047,120	0.01
000 020,000	12-2018 Ltd 'Series 12A-18			000 1,210,000	2017-APTS AFX' '144A' FRN		
	A1B' '144A' FRN 18/7/2031	319,586	0.00		15/6/2034	1,283,230	0.01
USD 650,000	Highbridge Loan Management			USD 2,669,820	IMT Trust 2017-APTS 'Series	, ,	
	12-2018 Ltd 'Series 12A-18				2017-APTS BFX' '144A' FRN		
	D' '144A' FRN 18/7/2031	633,305	0.01		15/6/2034	2,812,784	0.03
USD 80,000	Highbridge Loan Management			USD 5,620,171	IMT Trust 2017-APTS 'Series		
	7-2015 Ltd 'Series 7A-2015 CR' '144A' FRN 15/3/2027	79,780	0.00		2017-APTS DFX' '144A' FRN 15/6/2034	5,797,538	0.05
USD 322 000	Hilton Domestic Operating Co	73,700	0.00	USD 2 000 000	IMT Trust 2017-APTS 'Series	3,737,330	0.00
002 022,000	Inc 4.875% 15/1/2030	347,256	0.00	202 2,000,000	2017-APTS EFX' '144A' FRN		
USD 157,000	Hilton Worldwide Finance LLC /				15/6/2034	2,031,533	0.02
	Hilton Worldwide Finance			USD 370,000	Independence Plaza Trust		
	Corp 4.875% 1/4/2027	162,912	0.00		2018-INDP 'Series 2018-		
บรม 1,190,000	Home Equity Asset Trust 2006-				INDP B' '144A' 3.911%	200 000	0.00
	3 'Series 2006-3 M2' FRN 25/7/2036	1,134,686	0.01	LISD 800 000	10/7/2035 Independence Plaza Trust	389,880	0.00
USD 1.831.015	Home Equity Asset Trust 2007-	1,104,000	0.01	000,000	2018-INDP 'Series 2018-		
.,,	1 'Series 2007-1 2A3' FRN				INDP C' '144A' 4.158%		
	25/5/2037	1,662,703	0.02		10/7/2035	839,939	0.01

Portfolio of Investments 31 August 2021

Holding	g Description	Market Value	% of Net Assets	Holding	Description	Market Value	% of Net Assets
		(030)	ASSELS		•	(03D)	ASSELS
	IndyMac IMSC Mortgage Loan Trust 2007-HOA1 'Series 2007-HOA1 AXPP' FRN 25/7/2047	143,470	0.00	USD 3,876,343	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHH 'Series 2018-PHH A' '144A' FRN 15/6/2035	3,888,941	0.04
USD 591,724	IndyMac INDX Mortgage Loan Trust 2006-AR15 'Series 2006-AR15 A1' FRN			USD 21,000	Jaguar Holding Co II / PPD Development LP '144A' 5% 15/6/2028	22,654	0.00
	25/7/2036	566,452	0.01	USD 532,000	JBS USA Food Co '144A' 7%	,	
USD 4,472,827	7 IndyMac INDX Mortgage Loan Trust 2006-AR35 'Series 2006-AR35 1A1A' FRN			USD 248,000	15/1/2026 JBS USA LUX SA / JBS USA Finance Inc (Restricted)	561,398	0.01
USD 4,339,243	25/1/2037 3 IndyMac INDX Mortgage Loan Trust 2007-AR19 'Series	4,530,910	0.04	USD 218,000	'144A' 6.75% 15/2/2028 JBS USA LUX SA / JBS USA Food Co / JBS USA Finance	272,541	0.00
1100 000 04	2007-AR19 3A1' FRN 25/9/2037	3,500,763	0.03	USD 339,000	Inc '144A' 5.5% 15/1/2030 JBS USA LUX SA / JBS USA	245,269	0.00
USD 663,844	IndyMac INDX Mortgage Loan Trust 2007-FLX5 'Series 2007-FLX5 2A2' FRN			USD 2,485,000	Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029 JobsOhio Beverage System	384,450	0.00
USD 1 565 000	25/8/2037 ) Intel Corp 3.05% 12/8/2051	622,841 1,626,640	0.01 0.02	1160 349 507	3.985% 1/1/2029 JP Morgan Alternative Loan	2,814,051	0.03
	O Intel Corp 3.05% 12/8/2061	1,407,365	0.02	050 246,507	Trust 2007-A2 'Series 2007-		
	Intel Corp 3.25% 15/11/2049	6,234,951	0.06		A2 2A1' FRN 25/5/2037	231,830	0.00
	O Intercontinental Exchange Inc 3% 15/9/2060 O International Business	2,722,940	0.03	USD 1,500,000	JP Morgan Chase Commercial Mortgage Securities Corp 'Series 2017-FL10 E' '144A'		
	Machines Corp 2.95% 15/5/2050*	8,691,559	0.08	USD 1 455 000	FRN 15/6/2032 JP Morgan Chase Commercial	1,386,547	0.01
USD 696,000	International Business Machines Corp 4.25%			000 1,400,000	Mortgage Securities Corp 'Series 2018-AON A' '144A'	4 500 005	0.04
USD 435,000	15/5/2049 ) International Flavors & Fragrances Inc '144A' 3.468%	874,434	0.01	USD 2,321,741	4.128% 5/7/2031 JP Morgan Chase Commercial Mortgage Securities Trust	1,539,365	0.01
USD 6,231,000	1/12/2050 ) Interpublic Group of Cos Inc/ The 3.375% 1/3/2041	473,701	0.00	LICD 2 127 941	2015-JP1 'Series 2015-JP1 C' FRN 15/1/2049 JP Morgan Chase Commercial	2,538,720	0.02
USD 2,336,412	Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 A'	6,565,971	0.00	030 2,127,041	Mortgage Securities Trust 2015-JP1 'Series 2015-JP1		
USD 1,650,000	'144A' FRN 17/7/2037 D IQVIA Inc '144A' 5%	2,344,949	0.02	USD 10,620,000	D' FRN 15/1/2049 JP Morgan Chase Commercial	1,997,497	0.02
USD 200,000	15/10/2026 ) IQVIA Inc '144A' 5% 15/5/2027	1,706,067 208,805	0.02		Mortgage Securities Trust 2016-JP3 'Series 2016-JP3 XC' '144A' FRN 15/8/2049	348.124	0.00
	) IRB Holding Corp '144A' 7% 15/6/2025	59,780	0.00	USD 2,420,000	JP Morgan Chase Commercial Mortgage Securities Trust	0.10,12.	0.00
	0 Iron Mountain Inc '144A' 4.875% 15/9/2027	1,237,594	0.01	1100 205 200	2018-WPT 'Series 2018-WPT DFX' '144A' 5.35% 5/7/2033	2,545,333	0.02
	0 Iron Mountain Inc '144A' 5% 15/7/2028	3,595,070	0.03	USD 365,260	JP Morgan Madison Avenue Securities Trust Series 2014-		
	) Iron Mountain Inc '144A' 5.25% 15/3/2028	51,457	0.00		1 'Series 2014-CH1 M2' '144A' FRN 25/11/2024	360,356	0.00
,	) Iron Mountain Inc '144A' 5.25% 15/7/2030	289,631	0.00	USD 960,000	JP Morgan Mortgage Acquisition Trust 2006-CW1		
USD 515,138	5 Irwin Home Equity Loan Trust 2006-3 (Step-up coupon) 'Series 2006-3 2A3' '144A'			USD 4,655,000	'Series 2006-CW1 M1' FRN 25/5/2036 JP Morgan Mortgage	948,750	0.01
USD 149,394	6.53% 25/9/2037  Irwin Home Equity Loan Trust 2006-P1 'Series 2006-P1 1A'	514,946	0.01		Acquisition Trust 2007-CH1 (Step-up coupon) 'Series 2007-CH1 MF1' 4.73%		
USD 10,702,229	'144A' FRN 25/12/2036 9 IXIS Real Estate Capital Trust 2007-HE1 'Series 2007-HE1	145,974	0.00	USD 1,518,648	25/11/2036 JP Morgan Mortgage Trust 2014-OAK4 'Series 2014-	5,905,998	0.05
USD 1,012,000	A4' FRN 25/5/2037  J.P. Morgan Chase Commercial  Mortgage Securities Trust	3,812,372	0.04	USD 330 000	OAK4 B4' '144A' FRN 25/9/2044 JPMBB Commercial Mortgage	1,517,606	0.01
1100 4 504 40	2016-NINE 'Series 2016- NINE A' '144A' FRN 6/9/2038	1,087,609	0.01	222 000,000	Securities Trust 2014-C22 'Series 2014-C22 B' FRN	040 751	0.00
บรม 1,521,468	5 J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHH FRN 15/6/2035	1,512,922	0.01		15/9/2047	343,751	0.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Н	olding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,2	41,659	JPMBB Commercial Mortgage			USD 1,881,503	Ladder Capital Commercial		
		Securities Trust 2014-C22				Mortgage 2013-GCP		
		'Series 2014-C22 XA' FRN 15/9/2047	26,430	0.00		Mortgage Trust 'Series 2013- GCP XA' '144A' FRN		
USD 8	99,183	JPMBB Commercial Mortgage	20,100	0.00		15/2/2036	116,098	0.00
		Securities Trust 2014-C23			USD 78,000	Lamar Media Corp 3.75%	70.004	0.00
		'Series 2014-C23 XA' FRN 15/9/2047	14,533	0.00	USD 23 000	15/2/2028 Lamar Media Corp 4%	79,961	0.00
USD 7,0	06,000	JPMBB Commercial Mortgage	,000	0.00	002 20,000	15/2/2030	23,738	0.00
		Securities Trust 2015-C27 'Series 2015-C27 XD' '144A'			USD 15,000	Lamb Weston Holdings Inc	40.004	0.00
		FRN 15/2/2048	104,389	0.00	USD 750.000	'144A' 4.875% 15/5/2028 LCM XIV LP '144A' FRN	16,691	0.00
USD 1,5	11,167	JPMBB Commercial Mortgage	,,,,,,			20/7/2031	750,486	0.01
		Securities Trust 2015-C29 'Series 2015-C29 XA' FRN			USD 685,781	LCM XXI LP '144A' FRN 20/4/2028	685,378	0.01
		15/5/2048	30,720	0.00	USD 240,468	Lehman ABS Manufactured	000,370	0.01
USD 1,4	80,000	JPMBB Commercial Mortgage				Housing Contract Trust 2002-		
		Securities Trust 2015-C33 'Series 2015-C33 D1' '144A'				A 'Series 2002-A C' 15/6/2033 (Zero Coupon)	221,172	0.00
		FRN 15/12/2048	1,471,198	0.01	USD 320,355	Lehman ABS Mortgage Loan	221,172	0.00
USD 1,1	98,000	JPMBB Commercial Mortgage				Trust 'Series 2007-1 2A1'		
		Securities Trust 2016-C1 'Series 2016-C1 D1' '144A'			USD 02 700	'144A' FRN 25/6/2037 Lehman Brothers Small Balance	251,707	0.00
		FRN 15/3/2049	1,249,386	0.01	03D 92,709	Commercial Mortgage Trust		
USD 8	87,395	JPMCC Commercial Mortgage				2006-2 'Series 2006-2A M2'		
		Securities Trust 2017-JP5 'Series 2017-JP5 C' FRN			LISD 1 400 000	'144A' FRN 25/9/2036 Lehman Brothers Small Balance	92,414	0.00
		15/3/2050	938,434	0.01	03D 1,400,000	Commercial Mortgage Trust		
USD 7	19,000	JPMCC Commercial Mortgage				2006-2 'Series 2006-2A M3'		
		Securities Trust 2017-JP5 'Series 2017-JP5 D' '144A'			1100 401 210	'144A' FRN 25/9/2036 Lehman Brothers Small Balance	1,341,277	0.01
		FRN 15/3/2050	739,828	0.01	050 401,216	Commercial Mortgage Trust		
USD 4,1	50,000	JPMDB Commercial Mortgage				2007-1 'Series 2007-1A 1A'		
		Securities Trust 2016-C4 'Series 2016-C4 XC' '144A'			LICD 6 204 000	'144A' FRN 25/3/2037 Lehman Brothers Small Balance	393,007	0.00
		FRN 15/12/2049	137,585	0.00	03D 0,294,000	Commercial Mortgage Trust		
USD 5	06,000	JPMorgan Chase & Co FRN				2007-3 'Series 2007-3A M2'		
USD 2.0	95 000	1/2/2025 (Perpetual) JPMorgan Chase & Co FRN	527,024	0.01	LISD 1 470 102	'144A' FRN 25/10/2037 Lehman XS Trust Series 2007-	5,471,304	0.05
002 2,0	00,000	4/2/2032	2,060,907	0.02	030 1,479,192	16N 'Series 2007-16N AF2'		
USD 1,1	26,000	JPMorgan Chase & Co FRN	4 400 500	0.04		FRN 25/9/2047	1,569,581	0.01
USD	51.000	22/4/2051 Kaiser Aluminum Corp '144A'	1,182,589	0.01	USD 638,534	Lehman XS Trust Series 2007- 20N 'Series 2007-20N A1'		
	,	4.625% 1/3/2028	52,984	0.00		FRN 25/12/2037	667,566	0.01
USD 4,0	08,000	Kaiser Foundation Hospitals	4 150 010	0.04	USD 2,000,000	Lendmark Funding Trust 2018-		
USD	94,000	2.81% 1/6/2041 KAR Auction Services Inc '144A'	4,152,012	0.04		2 'Series 2018-2A C' '144A' 5.26% 20/4/2027	2,011,785	0.02
		5.125% 1/6/2025	96,243	0.00	USD 854,000	Lennar Corp 4.125% 15/1/2022	858,881	0.02
USD 2,3	91,000	Keurig Dr Pepper Inc 3.8% 1/5/2050	2,736,969	0.03	USD 76,000	Level 3 Financing Inc '144A'		
USD 5,0	00,000	KeyCorp Student Loan Trust	2,730,909	0.03	USD 130 000	3.625% 15/1/2029 Level 3 Financing Inc '144A'	73,741	0.00
		2004-A 'Series 2004-A 2D'			000 100,000	4.625% 15/9/2027	134,102	0.00
USD 5.7	76 789	FRN 28/7/2042 KeyCorp Student Loan Trust	4,688,418	0.04	USD 145,000	Level 3 Financing Inc 5.25%		
000 0,7	70,700	2005-A 'Series 2005-A 2C'			USD 800 000	15/3/2026 Lexington County Health	149,578	0.00
		FRN 27/12/2038	5,581,284	0.05	000 000,000	Services District Inc 5%		
USD	27,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of				1/11/2041	931,948	0.01
		America LLC '144A' 4.75%			EUR 1,422,000	Liberty Mutual Group Inc FRN 23/5/2059	1,753,948	0.02
		1/6/2027	28,337	0.00	USD 534,000	Lions Gate Capital Holdings	1,733,940	0.02
USD 2,0	19,000	Kinder Morgan Inc 3.6% 15/2/2051	2,094,303	0.02		LLC '144A' 5.5% 15/4/2029	540,128	0.01
EUR 5	14,000	Kraton Polymers LLC / Kraton	2,004,000	0.02	USD 684,505	LoanCore 2018-CRE1 Issuer Ltd 'Series 2018-CRE1 A'		
		Polymers Capital Corp 5.25%				144A' FRN 15/5/2028	685,360	0.01
USD 1 0	01 000	15/5/2026 Kroger Co/The 3.95%	629,906	0.01	USD 3,302,637	Loanpal Solar Loan 2021-1 Ltd	•	
CCD 1,0	2 .,000	15/1/2050	1,171,895	0.01		'Series 2021-1GS A' '144A' 2.29% 20/1/2048	3,380,040	0.03
EUR 2	00,000	Kronos International Inc 3.75%	044.005		USD 10,744,358	Loanpal Solar Loan Ltd 'Series	J,J0U,U4U	0.03
		15/9/2025	241,689	0.00	, , , , ,	2020-3GS A' '144A' 2.47%		
						20/12/2047	10,979,648	0.10

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value (USD)	% of Net
Holding	Description	(030)	Assels	Holding	Description	(03D)	Assets
USD 4,008,000	LogMeIn Inc '144A' 5.5% 1/9/2027	4,173,731	0.04	USD 1,005,000	Massachusetts Development Finance Agency 5% 1/7/2048	1,220,291	0.01
USD 3,066,399	Long Beach Mortgage Loan Trust 2006-5 'Series 2006-5 2A3' FRN 25/6/2036	1,942,385	0.02	USD 800,000	Massachusetts Housing Finance Agency 4.5% 1/12/2039	830,144	0.01
USD 806,776	Long Beach Mortgage Loan Trust 2006-6 'Series 2006-6	1,942,303	0.02	USD 845,000	Massachusetts Housing Finance Agency 4.5%	030,144	
USD 6,631,251	2A3' FRN 25/7/2036 Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7	428,352	0.00	USD 845,000	1/12/2048 Massachusetts Housing Finance Agency 4.6%	900,419	0.01
USD 4,770,000	2A3' FRN 25/8/2036 Los Angeles Department of	3,624,921	0.03	USD 3,520,000	1/12/2044 Massachusetts School Building	876,147	0.01
	Water & Power Water System Revenue 5% 1/7/2043	4,955,243	0.05	USD 2,545,000	Authority 2.866% 15/10/2031 Massachusetts School Building	3,814,008	0.04
	Lowe's Cos Inc 3% 15/10/2050 Lowe's Cos Inc 5.125%	11,208,369	0.10	USD 18,000	Authority 2.966% 15/10/2032 MasTec Inc '144A' 4.5%	2,763,259	0.03
USD 405,279	15/4/2050 LSTAR Commercial Mortgage	78,282	0.00	USD 1,965,267	15/8/2028 Mastr Asset Backed Securities Trust 2004-HE1 'Series 2004-	18,925	0.00
USD 2,336,269	Trust 2015-3 'Series 2015-3 AS' '144A' FRN 20/4/2048 LSTAR Commercial Mortgage	419,814	0.00	USD 1,401,845	HE1 M6' FRN 25/9/2034 Mastr Asset Backed Securities	1,989,316	0.02
1100 220 000	Trust 2017-5 'Series 2017-5 X' '144A' FRN 10/3/2050	64,024	0.00	USD 417 488	Trust 2007-HE1 'Series 2007- HE1 A4' FRN 25/5/2037 MASTR Resecuritization Trust	1,276,332	0.01
	Lumen Technologies Inc '144A' 4% 15/2/2027 Lumen Technologies Inc '144A'	244,621	0.00	005 111,100	2008-3 'Series 2008-3 A1' '144A' FRN 25/8/2037	257,781	0.00
	5.125% 15/12/2026 Lumen Technologies Inc '144A'	2,761,448	0.03	USD 395,454	Mastr Specialized Loan Trust 'Series 2006-3 A' '144A' FRN	225 121	0.00
USD 76,000	5.375% 15/6/2029 Lumen Technologies Inc	2,697,581	0.02	USD 143,000	25/6/2046 Matador Resources Co 5.875% 15/9/2026	385,461 144,038	0.00
USD 151,000	5.625% 1/4/2025 Lumen Technologies Inc 7.5% 1/4/2024	82,379 168,228	0.00	USD 1,745,000	Mauser Packaging Solutions Holding Co '144A' 5.5%	144,000	0.00
USD 4,508,000	LYB International Finance III LLC 3.625% 1/4/2051	4,931,050	0.05	USD 410,000	15/4/2024 McDonald's Corp 3.625%	1,766,714	0.02
USD 4,250,000	LYB International Finance III LLC 4.2% 1/5/2050	5,012,641	0.05	USD 1,085,000	1/9/2049 McLaren Health Care Corp 4.386% 15/5/2048	462,326 1,413,584	0.00
	M/I Homes Inc 4.95% 1/2/2028 MAD Mortgage Trust 2017- 330M 'Series 2017-330M D' '144A' FRN 15/8/2034	3,340,093 4,098,733	0.03	USD 1,302,809	Merrill Lynch Alternative Note Asset Trust Series 2007- OAR2 'Series 2007-OAR2 A2'	1,410,004	0.01
USD 3,529,000	MAD Mortgage Trust 2017- 330M 'Series 2017-330M E' '144A' FRN 15/8/2034	3,423,853	0.04	USD 5,173,564	FRN 25/4/2037 Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2 'Series 2007-2 A2C'	1,254,542	0.01
USD 666,925	Madison Avenue Manufactured Housing Contract Trust 2002- A 'Series 2002-A B2' FRN			USD 4,964,025	FRN 25/5/2037  Merrill Lynch First Franklin  Mortgage Loan Trust Series	3,133,672	0.03
USD 600,000	25/3/2032 Madison Park Funding XIII Ltd 'Series 2014-13A CR2' '144A' FRN 19/4/2030	670,913 599,161	0.01	USD 855,048	2007-H1 'Series 2007-H1 1A2' FRN 25/10/2037 Merrill Lynch Mortgage	4,806,414	0.04
USD 6,180,000	Madison Park Funding XVIII Ltd 'Series 2015-18A A1R' '144A' FRN 21/10/2030	6,183,637	0.06	LICD 2 945 000	Investors Trust Series 2006- RM3 'Series 2006-RM3 A2B' FRN 25/6/2037	248,442	0.00
USD 700,000	Madison Park Funding XXX Ltd 'Series 2018-30A E' '144A'	, ,		05D 2,815,000	Metropolitan Washington Airports Authority Aviation Revenue 5% 1/10/2048	3,491,895	0.03
USD 250,000	FRN 15/4/2029 Marble Point CLO XVII Ltd 'Series 2020-1A D' '144A' FRN 20/4/2033	681,555 251,670	0.01	USD 215,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc		
USD 777,000	Marriott International Inc/MD 4.625% 15/6/2030	895,328	0.00	USD 72,000	4.5% 1/9/2026 MGM Growth Properties	234,654	0.00
USD 1,966,000	Marriott Ownership Resorts Inc '144A' 6.125% 15/9/2025	2,071,938	0.02		Operating Partnership LP / MGP Finance Co-Issuer Inc '144A' 4.625% 15/6/2025	77,501	0.00
	Marriott Ownership Resorts Inc / ILG LLC 6.5% 15/9/2026	180,099	0.00	USD 6,026,000	MGM Growth Properties Operating Partnership LP /	,	
	Martin Marietta Materials Inc 2.4% 15/7/2031	1,100,288	0.01	1100 005 000	MGP Finance Co-Issuer Inc 5.625% 1/5/2024	6,562,465	0.06
	Massachusetts Development Finance Agency 5% 1/7/2044 Massachusetts Development	3,198,996	0.03	USD 385,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc		
232 330,000	Finance Agency 5% 1/7/2047	1,182,570	0.01		5.75% 1/2/2027	443,314	0.00

	vestments 31 August	Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
	MGM Resorts International	44.4.004	0.00	USD 362,592	Morgan Stanley Capital I 2017-		
USD 313,000	4.625% 1/9/2026 MGM Resorts International	114,681	0.00	1150 349 046	HR2 'Series 2017-HR2 D' 2.73% 15/12/2050	326,895	0.00
USD 189,000	5.5% 15/4/2027 MGM Resorts International 5.75% 15/6/2025	340,474 207,191	0.00	USD 346,046	Morgan Stanley Capital I Trust 2007-TOP27 'Series 2007- T27 AJ' FRN 11/6/2042	355,006	0.00
USD 67,000	MGM Resorts International 6.75% 1/5/2025	71,115	0.00	USD 943,000	Morgan Stanley Capital I Trust 2014-150E 'Series 2014-	333,000	0.00
USD 820,000	Michigan Finance Authority 5% 15/11/2028	998,678	0.01	USD 303 508	150E F' '144A' FRN 9/9/2032 Morgan Stanley Capital I Trust	912,018	0.01
USD 840,000	Michigan Finance Authority 5% 1/6/2039	951,262	0.01	000 390,000	2015-MS1 'Series 2015-MS1 C' FRN 15/5/2048	401,958	0.00
USD 670,000	Michigan Finance Authority 5% 15/11/2041	802,714	0.01	USD 250,000	Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1	101,000	0.00
USD 12,168,000	Microchip Technology Inc 4.25% 1/9/2025	12,832,072	0.12	USD 230.000	D' '144A' FRN 15/5/2048 Morgan Stanley Capital I Trust	228,873	0.00
USD 2,905,000	Microsoft Corp 2.525% 1/6/2050	2,914,920	0.03	202 200,000	2017-CLS 'Series 2017-CLS E' '144A' FRN 15/11/2034	230,338	0.00
USD 1,876,000	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp '144A' 4.875%			USD 5,229,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS F' '144A' FRN 15/11/2034	5,237,603	0.05
USD 490,000	1/5/2029 Mondelez International Inc 2.625% 4/9/2050	1,901,898 468,781	0.02	USD 4,162,856	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 C' FRN 15/6/2050	4,451,568	0.04
	Morgan Stanley FRN 25/1/2052 Morgan Stanley ABS Capital I Inc Trust 2005-HE5 'Series	987,010	0.01	USD 2,519,058	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 XD' '144A' FRN 15/6/2050	258,657	0.00
USD 522,173	2005-HE5 M4' FRN 25/9/2035 Morgan Stanley ABS Capital I Inc Trust 2007-SEA1 'Series	3,104,147	0.03	·	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 C' FRN 15/7/2051	417,312	0.00
LICD 40 F20 994	2007-SEA1 2A1' '144A' FRN 25/2/2047 Morgan Stanley Bank of	508,904	0.01	·	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 D' '144A' 3% 15/7/2051	460,827	0.00
03D 10,320,664	America Merrill Lynch Trust 2014 C19 'Series 2014-C19	440.007	0.00		Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 A3' 4.139% 15/10/2051	1,359,291	0.01
USD 3,654,543	XD' '144A' FRN 15/12/2047 Morgan Stanley Bank of America Merrill Lynch Trust	410,237	0.00		Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040	256,006	0.00
USD 3,349,202	2014 C19 'Series 2014-C19 XF' '144A' FRN 15/12/2047 Morgan Stanley Bank of	128,165	0.00	USD 2,754,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040	2,559,994	0.02
	America Merrill Lynch Trust 2015-C21 'Series 2015-C21 XB' '144A' FRN 15/3/2048	35,924	0.00	USD 690,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN A' '144A' FRN 15/7/2035	691,213	0.01
USD 428,938	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 'Series 2015-C23			USD 1,213,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN B' '144A' FRN 15/7/2035	1,214,340	0.01
USD 1,500,000	D' '144A' FRN 15/7/2050 Morgan Stanley Bank of America Merrill Lynch Trust	436,066	0.00	USD 357,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035	356,344	0.00
USD 209.922	2015-C24 'Series 2015-C24 B' FRN 15/5/2048 Morgan Stanley Bank of	1,642,445	0.02	USD 868,089	Morgan Stanley Home Equity Loan Trust 2006-3 'Series 2006-3 A3' FRN 25/4/2036	713,716	0.01
	America Merrill Lynch Trust 2015-C25 'Series 2015-C25 C' FRN 15/10/2048	226,210	0.00	USD 1,841,100	Morgan Stanley Resecuritization Trust 2013-	7 13,7 10	0.01
USD 5,104,909	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26		0.00	USD 2,795,422	R7 'Series 2013-R7 1B' '144A' FRN 26/12/2046 Mortgage Loan Resecuritization Trust 'Series 2009-RS1 A85'	1,817,013	0.02
USD 268,957	XD' '144A' FRN 15/10/2048 Morgan Stanley Bank of America Merrill Lynch Trust	254,582	0.00	USD 2,155,076	'144A' FRN 16/4/2036 Mosaic Solar Loan Trust 2018- 1 'Series 2018-1A A' '144A'	2,600,410	0.02
USD 629.765	2015-C26 'Series 2015-C26 D' '144A' 3.06% 15/10/2048 Morgan Stanley Bank of	264,277	0.00	USD 5,254,706	4.01% 22/6/2043 Mosaic Solar Loan Trust 2018- 2-GS 'Series 2018-2GS A'	2,334,023	0.02
2 2 2 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2	America Merrill Lynch Trust 2017-C33 'Series 2017-C33 C' FRN 15/5/2050	660,321	0.01	USD 913,021	'144A' 4.2% 22/2/2044 Mosaic Solar Loan Trust 2018-	5,747,692	0.05
	2 1141 10/0/2000	330,021	0.01		2-GS 'Series 2018-2GS C' '144A' 5.97% 22/2/2044	975,625	0.01

	vestments 31 August	Market Value	% of Net			Market Value	% of Net
Holding	Description		Assets	Holding	Description	(USD)	
USD 6,748,801	Mosaic Solar Loan Trust 2019-			USD 75,000	Navient Corp 6.75% 15/6/2026	84,668	0.00
	1 'Series 2019-1A A' '144A'	7 440 040			Navient Corp 7.25% 25/9/2023	83,421	0.00
USD 710 215	4.37% 21/12/2043 Mosaic Solar Loan Trust 2020-1	7,413,219	0.07	USD 2,882,000	Navient Private Education Loan Trust 2014-A 'Series 2014-AA		
000 710,210	'Series 2020-1A B' '144A'				B' '144A' 3.5% 15/8/2044	2,963,989	0.03
	3.1% 20/4/2046	749,856	0.01	USD 2,174,000	Navient Private Education Loan		
USD 1,719,219	Mosaic Solar Loan Trust 2020- 2 'Series 2020-2A B' '144A'				Trust 2015-A 'Series 2015-AA B' '144A' 3.5% 15/12/2044	2,324,936	0.02
	2.21% 20/8/2046	1,738,757	0.02	USD 2,110,000	Navient Private Education Loan	2,324,330	0.02
USD 2,270,141	Mosaic Solar Loan Trust 2021-				Trust 2020-I 'Series 2020-IA		
	1 'Series 2021-1A B' '144A' 2.05% 20/12/2046	2,281,278	0.02	118D 1 200 000	B' '144A' 2.95% 15/4/2069 Navient Private Education Refi	2,197,505	0.02
USD 2,429,951	Mosaic Solar Loan Trust 2021-	2,201,270	0.02	03D 1,200,000	Loan Trust 2020-A 'Series		
	2 'Series 2021-2A B' '144A'				2020-A B' '144A' 3.16%		
1160 230 602	2.09% 22/4/2047 Magaia Salar Lagga 2017 2	2,438,056	0.02	LISD 152 000	15/11/2068 Netflix Inc 4.375% 15/11/2026	1,266,915 172,009	0.01 0.00
030 539,605	Mosaic Solar Loans 2017-2 LLC 'Series 2017-2A A' '144A'			1	Netflix Inc 6.375% 15/11/2029	156,806	0.00
	3.82% 22/6/2043	576,109	0.01		Neuberger Berman CLO XXIII	,	
USD 2,494,000	Motorola Solutions Inc	2 575 702	0.00		Ltd 'Series 2016-23A BR'	250 055	0.00
USD 664 000	2.75% 24/5/2031 Motorola Solutions Inc	2,575,783	0.02	USD 6 773 000	'144A' FRN 17/10/2027 Neuberger Berman Loan	250,055	0.00
002 00 1,000	5.5% 1/9/2044	876,943	0.01	002 0,1 0,000	Advisers CLO 26 Ltd 'Series		
USD 500,000	MP CLO VII Ltd 'Series 2015-				2017-26A A' '144A' FRN	0.770.005	0.00
	1A BRR' '144A' FRN 18/10/2028	495,296	0.00	USD 625 000	18/10/2030 Neuberger Berman Loan	6,776,925	0.06
USD 3,870,000	MP CLO VII Ltd 'Series 2015-	100,200	0.00	000 020,000	Advisers CLO 37 Ltd 'Series		
	1A CRR' '144A' FRN				2020-37A ER' '144A' FRN		
1180 180 000	18/10/2028 MPT Operating Partnership LP /	3,872,965	0.04	1180 350 000	20/7/2031 Neuberger Berman Loan	627,871	0.01
03D 100,000	MPT Finance Corp 4.625%			03D 230,000	Advisers CLO 39 Ltd 'Series		
	1/8/2029	192,563	0.00		2020-39A E' '144A' FRN		
USD 182,000	MPT Operating Partnership LP / MPT Finance Corp 5%			LISD 6 500 606	20/1/2032 New Century Home Equity Loan	251,548	0.00
	15/10/2027	193,493	0.00	030 0,300,090	Trust Series 2005-B 'Series		
USD 65,000	MPT Operating Partnership LP /	,			2005-B M1' FRN 25/10/2035	6,460,011	0.06
	MPT Finance Corp 5.25% 1/8/2026	67,175	0.00	USD 2,654,970	New Century Home Equity Loan Trust Series 2005-C 'Series		
USD 1.534.000	MSCG Trust 2018-SELF 'Series	07,175	0.00		2005-C M2' FRN 25/12/2035	2,479,692	0.02
.,,	2018-SELF E' '144A' FRN			USD 639,000	New Home Co Inc/The '144A'	_,,	
HSD 440 000	15/10/2037	1,539,174	0.01	USD 4 450 000	7.25% 15/10/2025	678,426	0.01
USD 440,000	MSCG Trust 2018-SELF 'Series 2018-SELF F' '144A' FRN			ו עפט 1, 150,000	New Jersey Transportation Trust Fund Authority 5.754%		
	15/10/2037	441,843	0.00		15/12/2028	1,385,353	0.01
USD 455,689	Multi Security Asset Trust			USD 3,525,000	New York City Transitional		
	LP Commercial Mortgage- Backed Securities Pass-				Finance Authority Future Tax Secured Revenue 3.05%		
	Through 'Series 2005-RR4A				1/5/2027	3,910,617	0.04
1100 4 700 500	N' '144A' FRN 28/11/2035	323,052	0.00	USD 4,115,000	New York City Transitional		
USD 1,798,593	NACC Reperforming Loan REMIC Trust 2004-R1 'Series				Finance Authority Future Tax Secured Revenue 3.35%		
	2004-R1 A1' '144A' 6.5%				1/11/2030	4,634,107	0.04
1100 110 057	25/3/2034	1,817,432	0.02	USD 1,870,000	New York City Transitional		
USD 412,957	NACC Reperforming Loan REMIC Trust 2004-R1 'Series				Finance Authority Future Tax Secured Revenue 3.55%		
	2004-R1 A2' '144A' 7.5%				1/5/2025	2,070,193	0.02
	25/3/2034	427,984	0.00	USD 3,490,000	New York City Transitional		
USD 1,620,000	Nationstar Home Equity Loan Trust 2007-B 'Series 2007-B				Finance Authority Future Tax Secured Revenue 3.9%		
	M1' FRN 25/4/2037	1,542,202	0.01		1/8/2031	4,014,460	0.04
USD 255,000	Nationstar Mortgage Holdings			USD 1,515,000	New York City Water & Sewer		
1160 683 006	Inc '144A' 6% 15/1/2027 Natixis Commercial Mortgage	269,025	0.00	118D 435 000	System 5.44% 15/6/2043 New York City Water & Sewer	2,248,502	0.02
03D 003,900	Securities Trust 2018-FL1			03D 433,000	System 5.75% 15/6/2041	660,715	0.01
	'Series 2018-FL1 A' '144A'			USD 1,115,000	New York State Dormitory		
HSD 1 105 070	FRN 15/6/2035	676,684	0.01	1160 3 160 000	Authority 3.19% 15/2/2043 New York State Urban	1,239,663	0.01
J3D 1,195,978	Natixis Commercial Mortgage Securities Trust 2018-FL1			2, 100,000	Development Corp 2.35%		
	'Series 2018-FL1 MCR1'				15/3/2027	2,269,480	0.02
119D 76 000	'144A' FRN 15/6/2035	1,192,729 85,014	0.01 0.00				
030 70,000	Navient Corp 6.75% 25/6/2025	05,014	0.00				
				I			

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 410 000	New York State Urban			LISD 2 3/1 2/7	Ocean Beach Spc 'Series 2020-		
005 410,000	Development Corp 3.12% 15/3/2025	444,151	0.00		1I A' 4% 26/9/2022 Ocean Trails CLO VI 'Series	2,352,557	0.02
USD 3,490,000	New York State Urban Development Corp 3.32%	2.074.042	0.04	1100 040 000	2016-6A BRR' '144A' FRN 15/7/2028	1,019,164	0.01
USD 590,000	15/3/2029 New York Transportation Development Corp 5%	3,874,912	0.04	050 610,000	Ocean Trails CLO VI 'Series 2016-6A CRR' '144A' FRN 15/7/2028	610,491	0.01
USD 4,715,000	1/7/2046 New York Transportation	660,393	0.01	USD 460,000	OCP CLO 2014-5 Ltd 'Series 2014-5A A1R' '144A' FRN	,	
USD 1 224 000	Development Corp 5.25% 1/1/2050 Nexstar Media Inc '144A'	5,303,856	0.05	USD 1,100,000	26/4/2031 OCP CLO 2014-7 Ltd 'Series 2014-7A A2RR' '144A' FRN	460,285	0.00
	4.75% 1/11/2028	1,271,430	0.01		20/7/2029	1,100,952	0.01
	Nexstar Media Inc '144A' 5.625% 15/7/2027 NextEra Energy Operating	868,430	0.01	USD 1,170,000	OCP CLO 2014-7 Ltd 'Series 2014-7A B2RR' '144A' 5.106% 20/7/2029	1,183,944	0.01
03D 20,000	Partners LP '144A' 4.5% 15/9/2027	21,630	0.00	USD 2,000,000	OCP CLO 2015-10 Ltd 'Series 2015-10A BR' '144A' FRN	1,165,944	0.01
	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	8,432,345	0.08	USD 1,210,000	26/10/2027 OCP CLO 2015-10 Ltd 'Series	2,002,340	0.02
	Nissan Motor Acceptance Corp '144A' 2.75% 9/3/2028	2,937,550	0.03	LISD 4 430 000	2015-10A DR' '144A' FRN 26/10/2027	1,213,360	0.01
USD 253,696	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2001-R1A 'Series 2001-R1A	200 570	0.00		OCP CLO 2015-10 Ltd 'Series 2015-10A E' '144A' FRN 26/10/2027	1,140,329	0.01
USD 827,376	A' '144A' FRN 19/2/2030 Nomura Asset Acceptance Corp Alternative Loan Trust Series	260,576	0.00		OCP CLO 2015-9 Ltd 'Series 2015-9A BR' '144A' FRN 15/7/2027 OCP CLO 2015-9 Ltd 'Series	2,333,054	0.02
USD 475 373	2005-AP1 (Step-up coupon) 'Series 2005-AP1 2A4' 6.046% 25/2/2035 Nomura Asset Acceptance Corp	867,658	0.01		2015-9A E' '144A' FRN 15/7/2027 OCP CLO 2016-12 Ltd 'Series	302,107	0.00
000 470,573	Alternative Loan Trust Series 2006-AF1 (Step-up coupon) 'Series 2006-AF1 1A4'				2016-12A A1R' '144A' FRN 18/10/2028 OCP CLO 2017-13 Ltd 'Series	5,381,071	0.05
USD 126,514	7.134% 25/5/2036 Nomura Asset Acceptance Corp Alternative Loan Trust Series	151,540	0.00	USD 920,000	2017-13A A2A' '144A' FRN 15/7/2030 OCP CLO 2017-13 Ltd 'Series	750,038	0.01
USD 1,653,366	2006-S5 'Series 2006-S5 A1' '144A' FRN 25/10/2036 Nomura Asset Acceptance Corp	152,399	0.00	USD 360,000	2017-13A D' '144A' FRN 15/7/2030 OCP CLO 2017-14 Ltd 'Series	920,046	0.01
	Alternative Loan Trust Series 2007-2 'Series 2007-2 A4' FRN 25/6/2037	1,421,436	0.01	USD 250,000	2017-14A B' '144A' FRN 20/11/2030 OCP CLO 2020-18 Ltd 'Series	359,950	0.00
	Northern States Power Co/MN 2.9% 1/3/2050 Northern States Power Co/MN	3,027,888	0.03	USD 650 000	2020-18A AR' '144A' FRN 20/7/2032 OCP CLO 2020-19 Ltd 'Series	250,609	0.00
	3.2% 1/4/2052 Northwest Airlines 2002-1 Class	1,706,080	0.02	, ,	2020-19A C' '144A' FRN 20/7/2031	650,032	0.01
USD 246 000	G-2 Pass Through Trust 6.264% 20/5/2023 NRG Energy Inc '144A' 5.25%	18,158	0.00	USD 525,000	OCP CLO 2020-19 Ltd 'Series 2020-19A D' '144A' FRN 20/7/2031	525,026	0.01
	15/6/2029 NRG Energy Inc 5.75%	266,038	0.00	USD 250,000	OCP CLO 2020-19 Ltd 'Series 2020-19A E' '144A' FRN	020,020	0.01
USD 1,390,000	15/1/2028 NVIDIA Corp 3.5% 1/4/2050	243,418 1,604,610	0.00 0.02	USD 250,000	20/7/2031 Octagon Investment Partners	250,012	0.00
USD 1,329,727	Oaktree CLO 2015-1 Ltd 'Series 2015-1A A1R' '144A' FRN 20/10/2027	1,330,086	0.01	LISD 250 000	18-R Ltd 'Series 2018-18A A1A' '144A' FRN 16/4/2031 Octagon Investment Partners	250,075	0.00
USD 1,750,000	Oaktree CLO 2015-1 Ltd 'Series 2015-1A DR' '144A' FRN			, ,	30 Ltd 'Series 2017-1A D' '144A' FRN 17/3/2030	250,832	0.00
USD 553,989	20/10/2027 Oakwood Mortgage Investors Inc (Defaulted) 'Series 2001-	1,712,088	0.02	USD 1,433,000	OHA Loan Funding 2013-2 Ltd 'Series 2013-2A AR' '144A' FRN 23/5/2031	1,433,006	0.01
USD 460,686	D A2' FRN 15/1/2019 Oakwood Mortgage Investors	334,199	0.00	USD 2,232,801	Olympic Tower 2017-OT Mortgage Trust 'Series 2017-		
	Inc 'Series 2001-D A4' FRN 15/9/2031	355,786	0.00		OT E' '144A' FRN 10/5/2039	2,042,987	0.02

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
		(005)	ASSOLS		•	(005)	Assols
USD 28,148,566	Olympic Tower 2017-OT Mortgage Trust 'Series 2017- OT XA' '144A' FRN			USD 546,929	Origen Manufactured Housing Contract Trust 2001-A 'Series 2001-A M1' FRN 15/3/2032	542,613	0.01
	10/5/2039	598,157	0.01	USD 2,960,000	Otis Worldwide Corp 3.362%		
USD 321,000	Omnicom Group Inc 2.6% 1/8/2031	330,207	0.00	USD 115.000	15/2/2050 Outfront Media Capital LLC /	3,236,855	0.03
USD 41,869,799	One Market Plaza Trust 2017-	, .		,,,,,,	Outfront Media Capital Corp	440.450	0.00
	1MKT 'Series 2017-1MKT XCP' '144A' FRN 10/2/2032	28,890	0.00	USD 136,000	'144A' 4.625% 15/3/2030 Outfront Media Capital LLC /	116,452	0.00
USD 6,584,000	Onemain Financial Issuance Trust 2018-1 'Series 2018-1A				Outfront Media Capital Corp '144A' 5% 15/8/2027	139,740	0.00
	B' '144A' 3.61% 14/3/2029	6,715,576	0.06	USD 105,000	Owens-Brockway Glass	139,740	0.00
USD 4,500,000	Onemain Financial Issuance Trust 2018-1 'Series 2018-1A				Container Inc '144A' 5.875% 15/8/2023	111,562	0.00
	E' '144A' 5.52% 14/3/2029	4,627,307	0.04	USD 1,931,000	Owl Rock Capital Corp 3.4%		
USD 3,870,000	OneMain Financial Issuance Trust 2019-2 'Series 2019-2A			USD 1.590.000	15/7/2026 Ownit Mortgage Loan Trust	2,017,653	0.02
1100 4 070 000	D' '144A' 4.05% 14/10/2036	4,233,894	0.04	,,,,,,,,,	Series 2006-2 (Step-up		
USD 1,270,000	OneMain Financial Issuance Trust 2020-2 'Series 2020-2A				coupon) 'Series 2006-2 A2C' 6.5% 25/1/2037	1,592,530	0.01
LISD 2 210 000	C' '144A' 2.76% 14/9/2035	1,323,963	0.01	USD 290,000	OZLM Funding IV Ltd 'Series 2013-4A A2R' '144A' FRN		
03D 3,210,000	OneMain Financial Issuance Trust 2020-2 'Series 2020-2A				22/10/2030	290,271	0.00
USD 450 000	D' '144A' 3.45% 14/9/2035 OneMain Financial Issuance	3,439,615	0.03	USD 300,000	OZLM VI Ltd 'Series 2014-6A A2AS' '144A' FRN 17/4/2031	299,530	0.00
GOD 400,000	Trust 2021-1 'Series 2021-1A			USD 3,200,000	OZLM VI Ltd 'Series 2014-6A		
USD 750.000	C' '144A' 2.22% 16/6/2036 OneMain Financial Issuance	455,895	0.00	USD 500.000	SUB' '144A' FRN 17/4/2031 OZLM VII Ltd 'Series 2014-7RA	924,726	0.01
,	Trust 2021-1 'Series 2021-1A	750 500	0.04		A2R' '144A' FRN 17/7/2029	500,039	0.00
USD 2,000,000	D' '144A' 2.47% 16/6/2036 Option One Mortgage Loan	758,532	0.01	USD 1,185,000	OZLM VIII Ltd 'Series 2014-8A A2RR' '144A' FRN 17/10/2029	1,183,785	0.01
	Trust 2005-4 Asset-Backed Certificates Series 2005-4			USD 1,000,000	OZLM VIII Ltd 'Series 2014-8A BRR' '144A' FRN 17/10/2029	1,000,195	0.01
	'Series 2005-4 M3' FRN			USD 815,000	OZLM VIII Ltd 'Series 2014-8A		
USD 1.116.053	25/11/2035 Option One Mortgage Loan	1,910,467	0.02	USD 250.000	CRR' '144A' FRN 17/10/2029 OZLM XII Ltd 'Series 2015-12A	803,123	0.01
, ,	Trust 2006-3 'Series 2006-3	050 000	0.04		A2R' '144A' FRN 30/4/2027	250,025	0.00
USD 1,950,000	1A1' FRN 25/2/2037 Option One Mortgage Loan	858,299	0.01	05D 2,000,000	OZLM XIX Ltd 'Series 2017-19A A1' '144A' FRN 22/11/2030	2,001,309	0.02
	Trust 2007-CP1 'Series 2007- CP1 2A3' FRN 25/3/2037	1,619,399	0.02	USD 250,000	OZLM XX Ltd 'Series 2018-20A A2' '144A' FRN 20/4/2031	249,585	0.00
USD 5,857,331	Option One Mortgage Loan	.,0.0,000	0.02	USD 825,000	Pacific Gas and Electric Co		
	Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1			USD 190,000	2.1% 1/8/2027 Pacific Gas and Electric Co	798,657	0.01
LISD 6 160 242	1A1' 5.866% 25/1/2037 Option One Mortgage Loan	5,920,837	0.05	LISD 1 627 E00	4.2% 1/6/2041 Pacific Gas and Electric Co	186,690	0.00
030 0,109,342	Trust 2007-FXD1 (Step-up			1,037,300	4.5% 1/7/2040	1,659,041	0.02
	coupon) 'Series 2007-FXD1 2A1' 5.866% 25/1/2037	6,247,857	0.06	USD 1,100,000	Pacific Gas and Electric Co 4.6% 15/6/2043	1,125,509	0.01
USD 2,503,201	Option One Mortgage Loan	-,,		USD 794,000	Pacific Gas and Electric Co		
	Trust 2007-FXD2 (Step-up coupon) 'Series 2007-FXD2			USD 580,000	4.95% 1/7/2050 Palmer Square CLO 2014-1 Ltd	840,570	0.01
LISD 8 270 000	1A1' 5.82% 25/3/2037 Oracle Corp 3.6% 1/4/2050	2,562,564 8,671,283	0.02 0.08		'Series 2014-1A A1R2' '144A' FRN 17/1/2031	580,164	0.01
USD 8,165,000	Oracle Corp 3.95% 25/3/2051	9,101,725	0.08	USD 1,840,000	Palmer Square CLO 2018-1 Ltd	300,104	0.01
USD 2,461,747	Oregon School Boards Association 4.759%				'Series 2018-1A A1' '144A' FRN 18/4/2031	1,840,004	0.02
1100 4 040 000	30/6/2028	2,805,383	0.03	USD 500,000	Palmer Square CLO 2018-2 Ltd	,,	
050 1,910,000	Oregon School Boards Association 5.55%				'Series 2018-2A A2' '144A' FRN 16/7/2031	500,496	0.00
USD 3 410 000	30/6/2028 Oregon School Boards	2,301,808	0.02	USD 3,502,000	Palmer Square CLO 2018-3 Ltd 'Series 2018-3A A2' '144A'		
000 0,410,000	Association 5.68%				FRN 15/8/2026	3,501,931	0.03
EUR 1.512.000	30/6/2028 Organon & Co / Organon	4,195,886	0.04	USD 300,000	Palmer Square CLO 2018-3 Ltd 'Series 2018-3A D' '144A'		
,- ,	Foreign Debt Co-Issuer BV	1 927 044	0.00	1100 1 520 000	FRN 15/8/2026	300,726	0.00
USD 850,000	2.875% 30/4/2028 Organon & Co / Organon	1,827,914	0.02	1,530,000 עפט	Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A B'		
	Foreign Debt Co-Issuer BV '144A' 4.125% 30/4/2028	874,437	0.01		'144A' FRN 15/11/2026	1,533,337	0.01
		3, 101	0.01				

Portfolio of Inv	vestments 31 August :	2021					
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
·	·	( /			•	( /	
	Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A C' '144A' FRN 15/11/2026 Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A E'	1,302,768	0.01		Prime Mortgage Trust 2006- DR1 'Series 2006-DR1 2A1' '144A' 5.5% 25/5/2035 Prime Security Services Borrower LLC / Prime	202,923	0.00
USD 350,000	'144A' FRN 15/11/2026 Palmer Square Loan Funding 2018-5 Ltd 'Series 2018-5A	391,237	0.00	USD 200,000	Finance Inc '144A' 3.375% 31/8/2027 Prime Security Services	740,160	0.01
USD 1,350,000	D' '144A' FRN 20/1/2027 Park Avenue Institutional Advisers CLO Ltd 2016-1	350,547	0.00	1105 4 404 400	Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028*	207,529	0.00
USD 2,627,000	'Series 2016-1A DR' '144A' FRN 23/8/2031 Park Intermediate Holdings LLC / PK Domestic Property	1,317,319	0.01		PRPM 2020-4 LLC (Step-up coupon) 'Series 2020-4 A1' '144A' 2.951% 25/10/2025 PRPM 2020-5 LLC (Step-up	4,158,831	0.04
USD 56,000	LLC / PK Finance Co-Issuer '144A' 4.875% 15/5/2029 Park Intermediate Holdings	2,696,064	0.02		coupon) 'Series 2020-5 A1' '144A' 3.104% 25/11/2025 PTC Inc '144A' 3.625%	8,333,204	0.08
	LLC / PK Domestic Property			, ,	15/2/2025	1,407,869	0.01
	LLC / PK Finance Co-Issuer			1	PulteGroup Inc 5% 15/1/2027	226,052	0.00
USD 52,000	'144A' 5.875% 1/10/2028 Park Intermediate Holdings LLC / PK Domestic Property	59,710	0.00		PulteGroup Inc 5.5% 1/3/2026 QUALCOMM Inc 3.25% 20/5/2050	841,587 3,124,139	0.01
	LLC / PK Finance Co-Issuer '144A' 7.5% 1/6/2025	55,835	0.00	USD 3,722,000	Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A'		
	Party City Holdings Inc '144A' 8.75% 15/2/2026	1,093,312	0.01	USD 1,795,000	3.625% 1/3/2029 Quicken Loans LLC / Quicken	3,797,147	0.03
	PDC Energy Inc 5.75% 15/5/2026	80,837	0.00		Loans Co-Issuer Inc '144A' 3.875% 1/3/2031	1,839,314	0.02
USD 4,618,000	Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In	4 000 040	0.05		Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026	644,010	0.01
USD 2,355,000	'144A' 8.5% 15/11/2027 Pennsylvania Turnpike Commission 5% 1/12/2048	4,923,943 2,897,451	0.05	05D 752,496	RALI Series 2007-QH9 Trust 'Series 2007-QH9 A1' FRN 25/11/2037	721,507	0.01
USD 52,000	PennyMac Financial Services Inc '144A' 5.375% 15/10/2025	53,755	0.00	USD 1,102,605	RAMP Series 2004-RS7 Trust 'Series 2004-RS7 A2A' FRN	721,507	0.01
USD 1,300,000	Periama Holdings LLC/DE 5.95% 19/4/2026	1,415,755	0.01	USD 2,713,465	25/7/2034 RASC Series 2006-EMX9 Trust	977,670	0.01
USD 1,250,000	PetSmart Inc / PetSmart Finance Corp '144A' 4.75%				'Series 2006-EMX9 1A4' FRN 25/11/2036	2,348,145	0.02
USD 825,000	15/2/2028 PetSmart Inc / PetSmart	1,298,438	0.01		Rattler Midstream LP '144A' 5.625% 15/7/2025	706,394	0.01
1160 3 050 000	Finance Corp '144A' 7.75% 15/2/2029 Pfizer Inc 2.7% 28/5/2050	904,406 3,010,623	0.01 0.03	USD 301,000	Realogy Group LLC / Realogy Co-Issuer Corp '144A' 9.375% 1/4/2027	332,229	0.00
USD 1,525,000	PG&E Corp 5% 1/7/2028* Pikes Peak CLO 1 'Series	1,515,614	0.01	USD 400,000	Regata XII Funding Ltd 'Series 2019-1A E' '144A' FRN		
USD 375.000	2018-1A A' '144A' FRN 2 4/7/2031 Pikes Peak Clo 4 'Series 2019-	500,157	0.00	USD 1,000,000	15/10/2032 Regatta IX Funding Ltd 'Series 2017-1A B' '144A' FRN	402,196	0.00
,	4A DR' '144A' FRN 15/7/2034 Pikes Peak CLO 6 'Series	376,881	0.00	USD 802,000	17/4/2030 Renewable Energy Group Inc	1,000,628	0.01
	2020-6A ER2' '144A' FRN 18/5/2034	502,955	0.00	USD 94,720	'144A' 5.875% 1/6/2028 Reperforming Loan REMIC	831,193	0.01
	Pilgrim's Pride Corp '144A' 5.875% 30/9/2027	118,665	0.00		Trust 2005-R3 'Series 2005- R3 AF' '144A' FRN 25/9/2035	84,178	0.00
	Pitney Bowes Inc '144A' 6.875% 15/3/2027*	4,292,522	0.04	USD 1,115,805	Residential Asset Securitization Trust 2005-A5 'Series 2005-	000 500	0.04
	Pitney Bowes Inc '144A' 7.25% 15/3/2029 Port Authority of New York 8	2,491,179	0.02	USD 2,897,186	A5 A5' FRN 25/5/2035 RFMSI Series 2006-SA2 Trust 'Series 2006-SA2 2A1' FRN	806,509	0.01
	Port Authority of New York & New Jersey 4.458% 1/10/2062	3,125,407	0.03	USD 227,000	25/8/2036 RHP Hotel Properties LP / RHP	2,360,661	0.02
	Post Holdings Inc '144A' 4.625% 15/4/2030 Post Holdings Inc '144A'	252,175	0.00	LIGIT SEE COO	Finance Corp 4.75% 15/10/2027	235,229	0.00
	Post Holdings Inc '144A' 5.5% 15/12/2029 PPL Electric Utilities Corp	123,198	0.00	USD 205,000	Rocket Mortgage LLC '144A' 5.25% 15/1/2028	279,323	0.00
	3% 1/10/2049	3,180,866	0.03				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

	Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
LICD 1		Rockford Tower CLO 2017-3	(332)		_	Seasoned Credit Risk Transfer	(000)	
050 1	0,072,992	Ltd 'Series 2017-3A A' '144A'	40.070.227	0.40	050 5,106,917	Trust Series 2017-3 'Series		
LISD	3 015 000	FRN 20/10/2030 Rockford Tower CLO 2017-3	10,879,337	0.10		2017-3 BIO' '144A' FRN 25/7/2056	692,439	0.01
000	3,013,000	Ltd 'Series 2017-3A E' '144A'			USD 496,268	Seasoned Credit Risk Transfer	032,433	0.01
		FRN 20/10/2030	2,939,894	0.03	,	Trust Series 2018-1 'Series		
USD	1,000,000	Rockford Tower CLO 2018-1				2018-1 BX' FRN 25/5/2057	315,826	0.00
		Ltd 'Series 2018-1A A' '144A' FRN 20/5/2031	1 000 630	0.01	USD 2,192,000	SeaWorld Parks &		
USD	1.250.000	Rockford Tower CLO 2018-1	1,000,639	0.01		Entertainment Inc '144A' 8.75% 1/5/2025	2,372,533	0.02
002	.,200,000	Ltd 'Series 2018-1A B' '144A'			USD 170,000	Securitized Asset Backed	_,0,000	0.02
		FRN 20/5/2031	1,251,214	0.01		Receivables LLC Trust 2006-		
US	D 341,000	Rockford Tower CLO 2018-2				OP1 'Series 2006-OP1 M6'	450.000	0.00
		Ltd 'Series 2018-2A A' '144A' FRN 20/10/2031	341,285	0.00	LISD 149 990	FRN 25/10/2035 Security National Mortgage	158,233	0.00
US	D 813,000	Rockford Tower CLO 2018-2	0+1,200	0.00	000 140,000	Loan Trust 2007-1 'Series		
		Ltd 'Series 2018-2A B' '144A'				2007-1A 2A' '144A' FRN		
		FRN 20/10/2031	813,813	0.01		25/4/2037	150,062	0.00
US	D 560,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A E' '144A'			USD 7,832,000	Select Medical Corp '144A' 6.25% 15/8/2026	8,303,095	0.08
		FRN 20/10/2031	541,123	0.01	USD 250.000	Seneca Park CLO Ltd 2014-1	0,303,093	0.00
US	SD 57,000	Rockies Express Pipeline LLC	,			'Series 2014-1A SUB' '144A'		
		'144A' 4.95% 15/7/2029	59,389	0.00		FRN 17/7/2026	1,550	0.00
US	D 625,000	Romark CLO III Ltd 'Series			USD 22,000	Service Properties Trust	22.106	0.00
		2019-3A C' '144A' FRN 15/7/2032	628,592	0.01	USD 4 904 000	4.35% 1/10/2024 Service Properties Trust	22,196	0.00
US	D 915,000	Royal Oak Hospital Finance	020,002	0.01	000 1,001,000	4.5% 15/6/2023	5,021,230	0.05
		Authority 5% 1/9/2039	1,015,874	0.01	USD 2,256,000	Service Properties Trust		
US	D 960,000	RR 1 LLC 'Series 2017-1A	004.000	0.04	1100 005 000	5% 15/8/2022	2,278,560	0.02
LISD	1 850 000	A1AB' '144A' FRN 15/7/2035 RR 3 Ltd 'Series 2018-3A A1R2'	961,328	0.01	USD 395,000	Service Properties Trust 5.5% 15/12/2027	424,497	0.00
OOD	1,000,000	'144A' FRN 15/1/2030	1,849,482	0.02	USD 820,000	Service Properties Trust	424,407	0.00
USD	2,000,000	RR 4 Ltd 'Series 2018-4A A2'	,, -			7.5% 15/9/2025	925,951	0.01
	0 ==0 000	'144A' FRN 15/4/2030	1,997,111	0.02	USD 5,283,180	Sesac Finance LLC 'Series		
USD	2,550,000	Rutgers The State University of New Jersey 3.27% 1/5/2043	2,793,270	0.03		2019-1 A2' '144A' 5.216% 25/7/2049	5,683,879	0.05
US	D 835,000	RWJ Barnabas Health Inc	2,793,270	0.03	USD 1,304,541	SG Mortgage Securities Trust	3,003,079	0.03
	,	3.477% 1/7/2049	951,316	0.01	, ,	2006-FRE2 'Series 2006-		
US	D 772,000	Sabre GLBL Inc '144A' 7.375%	0.17.17.1	0.04	1100 0 400 045	FRE2 A2C' FRN 25/7/2036	400,155	0.00
HSD	1 882 000	1/9/2025 Sabre GLBL Inc '144A' 9.25%	817,471	0.01	USD 3,103,015	Shackleton 2013-III CLO Ltd 'Series 2013-3A AR' '144A'		
000	1,002,000	15/4/2025	2,164,300	0.02		FRN 15/7/2030	3,100,019	0.03
US	SD 88,229	SACO I Trust 2006-9 'Series	, - ,		USD 690,000	Signal Peak CLO 4 Ltd 'Series	-,,-	
		2006-9 A1' FRN 25/8/2036	88,027	0.00		2017-4A A' '144A' FRN		
USD	3,599,000	salesforce.com Inc 2.9% 15/7/2051	3,736,123	0.03	ELID 630 000	26/10/2029 Silgan Holdings Inc 2.25%	690,566	0.01
USD	1,986,000	salesforce.com Inc 3.05%	3,730,123	0.03	LOIX 030,000	1/6/2028	753,098	0.01
	,,	15/7/2061	2,083,951	0.02	EUR 1,400,000	Silgan Holdings Inc 3.25%	,	
U	SD 57,000	Sally Holdings LLC / Sally				15/3/2025*	1,678,401	0.02
Hen	2 570 000	Capital Inc 5.625% 1/12/2025 San Diego Gas & Electric Co	58,890	0.00	USD 3,750,000	Silver Creek CLO Ltd 'Series 2014-1A AR' '144A' FRN		
030	2,370,000	2.95% 15/8/2051	2,599,875	0.02		20/7/2030	3,751,306	0.03
USD	1,265,000	San Jose Redevelopment	_,,		USD 750,000	Silver Creek CLO Ltd 'Series	0,.0.,000	0.00
		Agency Successor Agency				2014-1A DR' '144A' FRN		
HCD	2 404 000	3.176% 1/8/2026 Sasol Financing USA LLC	1,402,910	0.01	LICD 762 000	20/7/2030 Signary VM Padia Ing (1444)	752,591	0.01
030	3,404,000	4.375% 18/9/2026	3,531,650	0.03	05D 762,000	Sirius XM Radio Inc '144A' 3.125% 1/9/2026	775,335	0.01
USD	3,529,000	Sasol Financing USA LLC	0,001,000	0.00	USD 86,000	Sirius XM Radio Inc '144A'	770,000	0.01
		5.5% 18/3/2031	3,718,684	0.03		4.125% 1/7/2030	88,044	0.00
USD	1,578,000	Sasol Financing USA LLC	4 000 700	0.00	USD 622,000	Sirius XM Radio Inc '144A'	050 700	0.04
IIS	D 750 000	5.875% 27/3/2024 Sasol Financing USA LLC	1,686,768	0.02	LISD 1 079 000	5% 1/8/2027 Sirius XM Radio Inc '144A'	652,783	0.01
00	D 739,000	6.5% 27/9/2028	856,721	0.01	000 1,079,000	5.5% 1/7/2029	1,181,505	0.01
US	D 706,000	Scientific Games International	/- = •		USD 151,000	Six Flags Entertainment Corp	, - ,	
	0.007.54:	Inc '144A' 5% 15/10/2025	726,298	0.01	U0D 04 655	'144A' 4.875% 31/7/2024	153,408	0.00
USD	3,697,541	Seasoned Credit Risk Transfer Trust Series 2017-3 'Series			USD 21,000	Six Flags Theme Parks Inc '144A' 7% 1/7/2025	22,473	0.00
		2017-3 B' '144A' 25/7/2056				177/1 /0 1/1/2020	22,413	0.00
		(Zero Coupon)	1,297,827	0.01				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LICD 0 724 962	SLM Private Credit Student			LICD 1 441 000	Southern California Edison Co		
030 9,721,602	Loan Trust 2005-A 'Series			030 1,441,000	2.5% 1/6/2031	1,458,505	0.01
	2005-A A4' FRN 15/12/2038	9,579,186	0.09	USD 1,681,000	Southern California Edison Co	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
USD 12,670,169	SLM Private Credit Student				3.65% 1/6/2051	1,725,336	0.02
	Loan Trust 2005-B 'Series			USD 545,000	Spartanburg County School	000 107	0.04
UCD 1 40E EE4	2005-B A4' FRN 15/6/2039 SLM Private Credit Student	12,447,184	0.11	HCD 63 000	District No 7 5% 1/3/2048	682,487	0.01
USD 1,425,554	Loan Trust 2005-B 'Series			030 62,000	Specialty Building Products Holdings LLC / SBP Finance		
	2005-B B' FRN 15/6/2039	1,420,256	0.01		Corp '144A' 6.375%		
USD 8,403,422	SLM Private Credit Student	, -,			30/9/2026	65,255	0.00
	Loan Trust 2006-A 'Series			USD 430,000	Springleaf Funding Trust 2015-		
1100 0 047 500	2006-A A5' FRN 15/6/2039	8,249,100	0.08		B 'Series 2015-BA D' '144A'	104.044	0.00
USD 8,947,528	SLM Private Credit Student Loan Trust 2006-B 'Series			USD 1 134 290	6.5% 15/5/2028 Springleaf Funding Trust 2017-	434,014	0.00
	2006-B A5' FRN 15/12/2039	8,788,320	0.08	000 1,104,200	A 'Series 2017-AA A' '144A'		
USD 4,545,725	SLM Private Credit Student	-,,			2.68% 15/7/2030	1,136,261	0.01
	Loan Trust 2007-A 'Series				Sprint Corp 7.125% 15/6/2024	6,242,144	0.06
1100 7 040 000	2007-A A4A' FRN 16/12/2041	4,446,318	0.04	, ,	Sprint Corp 7.25% 15/9/2021	3,227,095	0.03
USD 7,843,000	SLM Private Education Loan Trust 2010-C 'Series 2010-C				Sprint Corp 7.625% 15/2/2025 Sprint Corp 7.625% 1/3/2026	2,530,626 67,771	0.02 0.00
	A5' '144A' FRN 15/10/2041	8,762,809	0.08	,	Sprint Corp 7.825% 173/2026 Sprint Corp 7.875% 15/9/2023	4,412,910	0.00
USD 4,150,849	SLM Private Education Loan	0,. 02,000	0.00		SRS Distribution Inc '144A'	.,,	0.0.
	Trust 2014-A 'Series 2014-A				4.625% 1/7/2028	883,684	0.01
	B' '144A' 3.5% 15/11/2044	4,155,646	0.04	EUR 534,000	Standard Industries Inc/NJ		
USD 2,167,000	SM Energy Co '144A' 10%	2 444 249	0.00	LICD 66 000	2.25% 21/11/2026	619,525	0.01
LISD 5 118 000	15/1/2025 SMB Private Education Loan	2,411,318	0.02	030 66,000	Standard Industries Inc/NJ '144A' 4.375% 15/7/2030	67,759	0.00
000 3,110,000	Trust 'Series 2020-B B' '144A'			USD 510.000	Standard Industries Inc/NJ	01,139	0.00
	2.76% 15/7/2053	5,220,523	0.05		'144A' 4.75% 15/1/2028	530,288	0.01
USD 6,689,000	SMB Private Education Loan			USD 131,000	Standard Industries Inc/NJ		
	Trust 2015-B 'Series 2015-B	0.000.007	0.00	1100 0 005 000	'144A' 5% 15/2/2027	135,968	0.00
LISD 1 010 000	B' '144A' 3.5% 17/12/2040 SMB Private Education Loan	6,932,887	0.06	USD 2,605,000	Staples Inc '144A' 7.5% 15/4/2026	2,633,981	0.02
000 1,910,000	Trust 2015-C 'Series 2015-C			USD 460.000	Staples Inc '144A' 10.75%	2,033,301	0.02
	B' '144A' 3.5% 15/9/2043	2,004,336	0.02		15/4/2027	449,172	0.00
USD 1,800,000	SMB Private Education Loan			USD 2,285,000	State of California 7.3%		
	Trust 2020-A 'Series 2020-A	4 000 404	0.00	HCD C20 000	1/10/2039	3,714,645	0.03
USD 3 410 000	B' '144A' 3% 15/8/2045 SMB Private Education Loan	1,869,161	0.02	080 630,000	State of California 7.35% 1/11/2039	1,030,510	0.01
000 0,110,000	Trust 2020-PT-A 'Series			USD 580,000	State of California 7.5%	1,000,010	0.01
	2020-PTA B' '144A' 2.5%				1/4/2034	918,636	0.01
1100 1 000 000	15/9/2054	3,530,807	0.03	USD 1,300,000	State of California 7.55%	0.045.000	0.00
USD 1,290,000	SMB Private Education Loan			LICD 760 000	1/4/2039	2,245,692	0.02
	Trust 2020-PT-A 'Series 2020-PTA C' '144A' 3.2%			030 760,000	State of Connecticut 3.31% 15/1/2026	841,027	0.01
	15/9/2054	1,393,561	0.01	USD 4,225,000	State of Minnesota 5%	0,02.	0.0.
USD 3,600,000	SMB Private Education Loan				1/8/2036	5,391,058	0.05
	Trust 2020-PTB 'Series 2020-			USD 3,080,000	State of New York 2.8%	0.000.040	0.00
	PTB B' '144A' 2.5% 15/9/2054	3,710,976	0.03	1160 3 430 000	15/2/2032 State of Oregon 5.892%	3,328,248	0.03
USD 2.350.000	SMB Private Education Loan	3,710,970	0.03	03D 2,420,000	1/6/2027	2,934,323	0.03
,,	Trust 2021-A 'Series 2021-A			USD 3,853,000	Steel Dynamics Inc 3.25%	, ,-	
	B' '144A' 2.31% 15/1/2053	2,378,557	0.02		15/10/2050	3,933,977	0.04
USD 6,840,000	SMB Private Education Loan			USD 330,000	Steele Creek Clo 2017-1 Ltd		
	Trust 2021-A 'Series 2021-A C' '144A' 2.99% 15/1/2053	6,951,712	0.06		'Series 2017-1A A' '144A' FRN 15/10/2030	330,188	0.00
USD 3.100.000	SMB Private Education Loan	0,951,712	0.00	USD 93.000	Stericycle Inc '144A' 5.375%	330,100	0.00
,,	Trust 2021-A 'Series 2021-A				15/7/2024	95,457	0.00
	D1' '144A' 3.86% 15/1/2053	3,110,231	0.03	USD 975,067	Structured Adjustable Rate		
USD 1,690,000	SMB Private Education Loan				Mortgage Loan Trust 'Series	000 0 47	0.04
	Trust 2021-A 'Series 2021-A	1 715 105	0.02	LICD 1 252 004	2006-3 4A' FRN 25/4/2036	693,947	0.01
USD 33 615	D2' '144A' 3.86% 15/1/2053 Soundview Home Loan Trust	1,715,185	0.02	030 1,232,984	Structured Asset Mortgage Investments II Trust 2006-		
000 00,010	2004-WMC1 'Series 2004-				AR2 'Series 2006-AR2 A1'		
	WMC1 M2' FRN 25/1/2035	32,673	0.00		FRN 25/2/2036	1,180,792	0.01
USD 228,000	South Carolina Public Service			USD 377,527	Structured Asset Mortgage		
1100 4 000 000	Authority 2.388% 1/12/2023	236,990	0.00		Investments II Trust 2006-		
USD 1,620,000	South Carolina Public Service Authority 3.722% 1/12/2023	1,728,313	0.02		AR5 'Series 2006-AR5 2A1' FRN 25/5/2046	339,636	0.00
	•	1,120,313	0.02		1 1 1 1 1 2 0 1 0 1 2 0 <del>1</del> 0	559,050	0.00
USD 2,934,000	South Carolina Public Service						

Portfolio of Investments 31 August 2021

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
USD 4.481.214	Structured Asset Securities			USD 335.000	Tennessee Housing		
.,,	Corp Mortgage Loan Trust				Development Agency		
	Series 2006-RF3 'Series				3.85% 1/7/2043	360,025	0.00
	2006-RF3 1A2' '144A' 6% 25/10/2036	2,963,421	0.03	USD 265,000	Tennessee Housing Development Agency		
USD 2.592.062	Structured Asset Securities	2,303,421	0.03		3.95% 1/1/2049	284,493	0.00
	Corp Mortgage Loan Trust			USD 1,700,000	Texas A&M University 2.836%	,	
	Series 2006-RF4 'Series			1100 505 000	15/5/2027	1,855,626	0.02
	2006-RF4 2A1' '144A' 6% 25/10/2036	1,973,076	0.02	USD 525,000	Texas Municipal Gas Acquisition and Supply Corp I 6.25%		
USD 500,000	Summer BC Bidco B LLC '144A'	1,070,070	0.02		15/12/2026	615,959	0.01
	5.5% 31/10/2026	507,500	0.01	USD 569,000	Thermo Fisher Scientific Inc		
USD 21,000	Summit Materials LLC / Summit			LISD 1 126 004	2% 15/10/2031 Thornburg Mortgage Securities	570,054	0.01
	Materials Finance Corp '144A' 5.25% 15/1/2029	22,238	0.00	050 1,120,994	Trust 2006-3 'Series 2006-3		
USD 760,000	Sumter Landing Community	,	0.00		A1' FRN 25/6/2046	937,014	0.01
	Development District			USD 108,950	Thornburg Mortgage Securities		
LISD 142 000	4.172% 1/10/2047 Sunoco LP / Sunoco Finance	881,505	0.01		Trust 2007-3 'Series 2007-3 4A1' FRN 25/6/2047	104 267	0.00
03D 142,000	Corp 5.5% 15/2/2026	145,912	0.00	USD 263.000	Tiaa Clo III Ltd 'Series 2017-2A	104,267	0.00
USD 1,210,000	Sunoco LP / Sunoco Finance	,			A' '144A' FRN 16/1/2031	263,077	0.00
	Corp 5.875% 15/3/2028	1,280,050	0.01	USD 750,000	Tiaa Clo III Ltd 'Series 2017-2A		
USD 157,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	164,551	0.00	LISD 2 750 000	B' '144A' FRN 16/1/2031 TICP CLO IX Ltd 'Series 2017-	750,441	0.01
USD 5,467,000	Sutter Health 3.695% 15/8/2028	6,171,223	0.06	000 2,700,000	9A A' '144A' FRN 20/1/2031	2,751,588	0.03
USD 2,408,000	Talen Energy Supply LLC			USD 500,000	TICP CLO V 2016-1 Ltd 'Series		
LICD 4 121 000	6.5% 1/6/2025	1,008,350	0.01		2016-5A ER' '144A' FRN 17/7/2031	407.024	0.00
050 4, 131,000	Talen Energy Supply LLC '144A' 7.25% 15/5/2027*	3,600,456	0.03	USD 500 000	TICP CLO XI Ltd 'Series 2018-	487,834	0.00
USD 102,000	Targa Resources Partners LP /	0,000,100	0.00	002 000,000	11A A' '144A' FRN 20/10/2031	500,851	0.00
	Targa Resources Partners	407.000	0.00	USD 2,612,000	TK Elevator US Newco Inc	0.755.000	
USD 68 000	Finance Corp 5% 15/1/2028 Targa Resources Partners LP /	107,323	0.00	USD 7 798 000	'144A' 5.25% 15/7/2027 T-Mobile USA Inc 3.3%	2,755,660	0.03
	Targa Resources Partners				15/2/2051	7,879,879	0.07
	Finance Corp 5.375%	70.004	0.00	USD 5,875,000	T-Mobile USA Inc '144A' 3.4%	0.044.707	0.00
USD 285 000	1/2/2027 Targa Resources Partners LP /	70,391	0.00	USD 598 000	15/10/2052 T-Mobile USA Inc 4.5%	6,014,707	0.06
	Targa Resources Partners				15/4/2050	723,227	0.01
1100 4 000 000	Finance Corp 5.5% 1/3/2030	314,666	0.00	USD 56,000	T-Mobile USA Inc 4.75%	50.770	0.00
050 1,656,000	Targa Resources Partners LP / Targa Resources Partners			USD 3.420.000	1/2/2028 Tobacco Settlement Financing	59,779	0.00
	Finance Corp 5.875%				Corp/VA 6.706% 1/6/2046	3,620,993	0.03
1100 400 000	15/4/2026	1,923,210	0.02	USD 147,000	Travel + Leisure Co '144A'	405 504	0.00
USD 102,000	Targa Resources Partners LP / Targa Resources Partners			USD 14 000	6.625% 31/7/2026 TreeHouse Foods Inc 4%	165,581	0.00
	Finance Corp 6.5% 15/7/2027	110,580	0.00	,	1/9/2028	13,492	0.00
USD 102,000	Targa Resources Partners LP /			USD 351,000	TRESTLES CLO II Ltd 'Series		
	Targa Resources Partners Finance Corp 6.875%				2018-2A A2' '144A' FRN 25/7/2031	350,811	0.00
	15/1/2029	114,846	0.00	USD 390,000	TRESTLES CLO II Ltd 'Series	,-	
USD 1,979,000	Taylor Morrison Communities	0.044.407	0.00		2018-2A D' '144A' FRN	004.745	0.00
USD 2 975 000	Inc '144A' 5.875% 15/6/2027 TEGNA Inc 4.625% 15/3/2028	2,244,127 3,086,563	0.02 0.03	USD 3 195 000	25/7/2031 Tri Pointe Homes Inc 5.25%	384,745	0.00
	TEGNA Inc 5% 15/9/2029	150,915	0.00	002 0,100,000	1/6/2027	3,496,784	0.03
USD 9,212,000	Tenet Healthcare Corp '144A'	0.440.500	0.00	USD 167,000	Tri Pointe Homes Inc 5.7%	404.040	0.00
USD 248 000	4.25% 1/6/2029 Tenet Healthcare Corp	9,416,599	0.09	USD 11 930 000	15/6/2028 Triaxx Prime CDO 2006-1 Ltd	184,919	0.00
002 2.0,000	4.625% 15/7/2024	251,720	0.00	,000,000	'Series 2006-1A A2' '144A'		
USD 62,000	Tenet Healthcare Corp '144A'	00.700	0.00	1100 050 000	FRN 3/3/2039	190,820	0.00
USD 310 000	4.625% 1/9/2024 Tenet Healthcare Corp '144A'	63,736	0.00	USD 850,000	Tricon American Homes 2018- SFR1 Trust 'Series 2018-		
002 0.0,000	4.625% 15/6/2028	322,019	0.00		SFR1 E' '144A' 4.564%		
USD 485,000	Tenet Healthcare Corp '144A'	502.052	0.00	1100 500 000	17/5/2037	903,637	0.01
USD 196 000	4.875% 1/1/2026 Tenet Healthcare Corp '144A'	503,253	0.00	USD 580,000	Tricon American Homes 2018- SFR1 Trust 'Series 2018-		
222 100,000	5.125% 1/11/2027	206,617	0.00		SFR1 F' '144A' 4.96%		
USD 347,000	Tenet Healthcare Corp '144A'	260 404	0.00	LICD 4 040 000	17/5/2037	614,031	0.01
USD 26 000	6.25% 1/2/2027 Tenet Healthcare Corp '144A'	362,181	0.00	1,910,000 עפט	Tri-County Metropolitan Transportation District of		
102 20,000	7.5% 1/4/2025	27,885	0.00		Oregon 5% 1/9/2043	2,345,509	0.02

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
LISD 950 000	TRINITAS CLO IV Ltd 'Series			_	United States Treasury Note/	<u> </u>	
000 000,000	2016-4A A2L2' '144A' FRN	050.000	0.01		Bond 1.625% 15/8/2029*	40,501,591	0.37
USD 590,000	18/10/2031 Trinitas CLO XIV Ltd 'Series	952,930	0.01		United States Treasury Note/ Bond 1.625% 15/5/2031	48,554,356	0.44
	2020-14A B' '144A' FRN 25/1/2034	591,983	0.01	USD 8,589,500	United States Treasury Note/ Bond 1.625% 15/11/2050*	8,060,038	0.07
USD 625,000	Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN			USD 43,511,000	United States Treasury Note/ Bond 1.75% 15/11/2029*	45,584,571	0.42
USD 92 665	25/1/2034 UAL 2007-1 Pass Through	629,117	0.01	USD 50,904,900	United States Treasury Note/ Bond 1.875% 15/2/2041*	51,569,050	0.47
	Trust 6.636% 2/7/2022	96,610	0.00	USD 7,385,700	United States Treasury Note/		
05D 640,000	UBS Commercial Mortgage Trust 2018-C11 'Series 2018-			USD 10,043,200	Bond 1.875% 15/2/2051 United States Treasury Note/	7,351,080	0.07
USD 691,000	C11 C' FRN 15/6/2051 UBS Commercial Mortgage	896,528	0.01	USD 31,898,500	Bond 2.25% 15/8/2049* United States Treasury Note/	10,835,671	0.10
	Trust 2018-C12 'Series 2018- C12 B' FRN 15/8/2051	791,157	0.01	USD 14,761,300	Bond 2.375% 15/5/2029* United States Treasury Note/	34,869,048	0.32
USD 290,000	UBS-Barclays Commercial Mortgage Trust 2012-C3	, ,			Bond 2.375% 15/11/2049*† United States Treasury Note/	16,359,672	0.15
	'Series 2012-C3 D' '144A'	296,452	0.00	,	Bond 3% 15/8/2048	703,460	0.01
EUR 1,737,000	FRN 10/8/2049 UGI International LLC 3.25%				United Wholesale Mortgage LLC '144A' 5.5% 15/11/2025	4,963,767	0.05
USD 17,000	1/11/2025 Under Armour Inc 3.25%	2,113,655	0.02	·	UnitedHealth Group Inc 2.9% 15/5/2050	719,997	0.01
USD 3,760,000	15/6/2026 Union Pacific Corp 3.2%	17,725	0.00	USD 825,000	UnitedHealth Group Inc 3.125% 15/5/2060	875,997	0.01
USD 433.000	20/5/2041 Union Pacific Corp 3.25%	4,030,812	0.04	USD 2,104,000	UnitedHealth Group Inc 3.25% 15/5/2051	2,316,760	0.02
	5/2/2050 United Airlines 2019-2 Class B	462,995	0.00	USD 1,095,000	University of California 5.77% 15/5/2043	1,559,767	0.01
005 1,172,004	Pass Through Trust 3.5%	4 405 500	0.04	USD 2,385,000	University of Michigan 5%		
USD 5,908,016	1/5/2028 United Airlines 2020-1 Class A	1,165,596	0.01	USD 54,000	1/4/2047 University of Southern	2,891,777	0.03
	Pass Through Trust 5.875% 15/10/2027	6,603,885	0.06	USD 1,980,000	California 3.028% 1/10/2039 University of Vermont and State	59,186	0.00
USD 98,000	United Rentals North America Inc 3.875% 15/11/2027	103,145	0.00		Agricultural College 5% 1/10/2043	2,438,835	0.02
USD 331,000	United Rentals North America Inc 3.875% 15/2/2031	342,592	0.00	USD 210,091	Upstart Pass-Through Trust Series 'Series 2021-ST5 A'		
USD 693,000	United Rentals North America Inc 4.875% 15/1/2028	735,446	0.01	1100 2 255 600	'144A' 2% 20/7/2027 Upstart Pass-Through Trust	210,147	0.00
USD 98,000	United Rentals North America			030 3,333,000	Series 2021-ST2 'Series		
USD 416,000	Inc 5.25% 15/1/2030 United Rentals North America	107,574	0.00		2021-ST2 A' '144A' 2.5% 20/4/2027	3,395,849	0.03
USD 189,000	Inc 5.5% 15/5/2027 United Rentals North America	439,437	0.00	USD 1,564,692	Upstart Pass-Through Trust Series 2021-ST3 'Series		
USD 270,000,000	Inc 5.875% 15/9/2026 United States Treasury Bill	195,095	0.00		2021-ST3 A' '144A' 2% 20/5/2027	1,572,408	0.01
	21/10/2021 (Zero Coupon) United States Treasury Bill	269,984,127	2.46	USD 685,617	Upstart Pass-Through Trust Series 2021-ST4 'Series		
, ,	28/10/2021 (Zero Coupon) United States Treasury Inflation	269,234,226	2.45		2021-ST4 A' '144A' 2% 20/7/2027	686,061	0.01
03D 293,999,300	Indexed Bonds 0.125%	005.454.044	0.05	USD 810,000	US 2018-USDC 'Series 2018-	000,001	0.01
USD 36,247,900	15/4/2026 United States Treasury Inflation	335,154,641	3.05		USDC E' '144A' FRN 13/5/2038	712,948	0.01
	Indexed Bonds 0.125% 15/1/2030*	42,812,598	0.39	USD 1,300,000	US 2018-USDC 'Series 2018- USDC F' '144A' FRN		
USD 46,131,200	United States Treasury Inflation Indexed Bonds 0.125%			USD 1.698.162	13/5/2038 US Airways 2013-1 Class A	1,018,219	0.01
USD 96 159 000	15/1/2031 United States Treasury Inflation	53,954,931	0.49	, ,	Pass Through Trust 3.95% 15/11/2025	1,716,373	0.02
000 00,100,000	Indexed Bonds 0.5%	111 150 462	1.01	USD 581,195	US Airways 2013-1 Class B	1,7 10,070	0.02
USD 52,705,000	15/4/2024 United States Treasury Note/	111,159,463	1.01		Pass Through Trust 5.375% 15/11/2021	581,513	0.01
USD 46,479,100	Bond 0.625% 15/5/2030* United States Treasury Note/	50,185,042	0.46	·	US Foods Inc '144A' 6.25% 15/4/2025	29,470	0.00
USD 15,484,500	Bond 1.125% 15/2/2031* United States Treasury Note/	45,956,210	0.42	USD 18,000	Vail Resorts Inc '144A' 6.25% 15/5/2025	19,105	0.00
	Bond 1.125% 15/5/2040 United States Treasury Note/	13,871,935	0.13	USD 17,000	Valvoline Inc '144A' 4.25% 15/2/2030	17,663	0.00
000 00,410,800	Bond 1.5% 30/9/2021	95,526,992	0.87		.0.2.2000	17,000	0.00
				1			

<sup>\*</sup> All or a portion of this security represents a security on loan.

<sup>&</sup>lt;sup>†</sup> All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
		( /			•	( /	
030 390,442	Velocity Commercial Capital Loan Trust 2016-2 'Series			USD 270,000	Voya CLO 2014-3 Ltd 'Series 2014-3A CR' '144A' FRN		
	2016-2 M3' FRN 25/10/2046	397,676	0.00		25/7/2026	270,426	0.00
USD 310,000	Velocity Commercial Capital			USD 750,000	Voya CLO 2015-2 Ltd 'Series		
	Loan Trust 2016-2 'Series	040 004	0.00		2015-2A BR' '144A' FRN	750 404	0.04
USD 330 000	2016-2 M4' FRN 25/10/2046 Velocity Commercial Capital	313,901	0.00	LISD 3 500 000	23/7/2027 Voya Clo 2017-4 Ltd 'Series	750,464	0.01
000,000	Loan Trust 2017-1 'Series			000 0,000,000	2017-4A A1' '144A' FRN		
	2017-1 M2' '144A' FRN				15/10/2030	3,502,592	0.03
	25/5/2047	331,842	0.00	USD 14,913,481	Voyager OPTONE Delaware		
USD 330,000	Velocity Commercial Capital				Trust 'Series 2009-1 SAA7'	4 044 705	0.04
	Loan Trust 2017-1 'Series 2017-1 M3' '144A' FRN			USD 1 321 667	'144A' FRN 25/2/2038 Wachovia Asset Securitization	4,644,795	0.04
	25/5/2047	336,333	0.00	005 1,021,001	Issuance II LLC 2007-HE2		
USD 1,289,796	Velocity Commercial Capital				Trust 'Series 2007-HE2A A'		
	Loan Trust 2017-2 'Series			1100 4 004 000	'144A' FRN 25/7/2037	1,266,239	0.01
	2017-2 M3' '144A' FRN 25/11/2047	1,313,053	0.01	USD 1,304,000	Walt Disney Co/The 6.65% 15/11/2037	2,003,095	0.02
USD 215 663	Velocity Commercial Capital	1,313,003	0.01	USD 5 762 234	WaMu Mortgage Pass-Through	2,003,093	0.02
002 2.0,000	Loan Trust 2017-2 'Series			002 0,: 02,20 :	Certificates Series 2006-AR3		
	2017-2 M4' '144A' FRN				Trust 'Series 2006-AR3 A1B'		
1100 007 700	25/11/2047	216,209	0.00	1100 700 004	FRN 25/2/2046	5,550,107	0.05
USD 237,766	Velocity Commercial Capital Loan Trust 2018-1 'Series			USD 769,061	WaMu Mortgage Pass-Through Certificates Series 2006-AR5		
	2018-1 M2' '144A' 4.26%				Trust 'Series 2006-AR5 A1A'		
	25/4/2048	246,229	0.00		FRN 25/6/2046	753,199	0.01
USD 6,020,000	Verizon Communications Inc			USD 1,974,601	WaMu Mortgage Pass-Through		
1100 400 000	2.875% 20/11/2050	5,824,476	0.05		Certificates Series 2007-OA5		
USD 486,000	Verizon Communications Inc 2.987% 30/10/2056	472,331	0.00		Trust 'Series 2007-OA5 1A' FRN 25/6/2047	1,908,101	0.02
USD 4,655,000	Verizon Communications Inc	772,551	0.00	USD 871,206	Washington Mutual Mortgage	1,300,101	0.02
, ,	3% 20/11/2060	4,510,874	0.04	,	Pass-Through Certificates		
USD 3,266,000	Verizon Communications Inc				WMALT Series 2005-9 Trust		
LICD 1 F94 000	3.55% 22/3/2051	3,579,582	0.03		'Series 2005-9 5A6' FRN 25/11/2035	600 020	0.01
050 1,564,000	ViacomCBS Inc 4.95% 19/5/2050*	2,020,264	0.02	USD 356 141	Washington Mutual Mortgage	608,839	0.01
USD 18,000	Viasat Inc '144A' 5.625%	2,020,201	0.02	000 000,111	Pass-Through Certificates		
	15/4/2027	18,701	0.00		WMALT Series 2005-9 Trust		
USD 14,353,000	VICI Properties LP / VICI Note				'Series 2005-9 5A9' 5.5%	202 202	0.00
	Co Inc '144A' 3.5% 15/2/2025	14,731,776	0.13	1150 784 047	25/11/2035 Washington Mutual Mortgage	333,399	0.00
USD 2.429.000	VICI Properties LP / VICI Note	14,731,770	0.13	000 704,947	Pass-Through Certificates		
,:,:	Co Inc '144A' 3.75%				WMALT Series 2006-1 Trust		
	15/2/2027	2,532,573	0.02		'Series 2006-1 4CB' 6.5%		
USD 2,883,000	VICI Properties LP / VICI Note			LICD 2 520 444	25/2/2036	702,383	0.01
	Co Inc '144A' 4.125% 15/8/2030	3,076,593	0.03	050 3,538,114	Washington Mutual Mortgage Pass-Through Certificates		
USD 7,120,000	VICI Properties LP / VICI Note	0,070,000	0.00		WMALT Series 2006-4 Trust		
	Co Inc '144A' 4.25%				'Series 2006-4 1A1' 6%		
	1/12/2026	7,469,236	0.07		25/4/2036	3,611,111	0.03
USD 1,784,000	VICI Properties LP / VICI Note Co Inc '144A' 4.625%			USD 259,226	Washington Mutual Mortgage Pass-Through Certificates		
	1/12/2029	1,942,990	0.02		WMALT Series 2006-4 Trust		
USD 1,930,000	Virginia College Building	.,0 .2,000	0.02		(Step-up coupon) 'Series		
	Authority 1.965% 1/2/2032	1,957,126	0.02		2006-4 3A5' 6.85% 25/5/2036	236,609	0.00
USD 5,790,000	Vistra Operations Co LLC	0.405.050	0.00	USD 1,134,009	Washington Mutual Mortgage		
LISD 2 085 000	'144A' 3.55% 15/7/2024 Vistra Operations Co LLC	6,125,653	0.06		Pass-Through Certificates WMALT Series 2006-4 Trust		
000 2,000,000	'144A' 5% 31/7/2027	2,163,188	0.02		(Step-up coupon) 'Series		
USD 104,000	Vistra Operations Co LLC	_,,			2006-4 3A1' 7% 25/5/2036	1,089,554	0.01
	'144A' 5.5% 1/9/2026	107,153	0.00	USD 4,290,646	Washington Mutual Mortgage		
USD 359,000	Vistra Operations Co LLC	070 000	0.00		Pass-Through Certificates		
USD 460 000	'144A' 5.625% 15/2/2027 VMware Inc 1.8% 15/8/2028	373,809 465,889	0.00		WMALT Series 2006-9 Trust (Step-up coupon) 'Series		
	VMware Inc 2.2% 15/8/2031	3,868,842	0.04		2006-9 A7' 4.384%		
	Voya CLO 2013-2 Ltd 'Series	-,,- :=			25/10/2036	1,887,114	0.02
	2013-2A A1R' '144A' FRN						
	25/4/2031	1,854,490	0.02				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Hol	ding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	
		Washington Mutural Asset-	,		J	Wells Fargo Commercial		
03D 4,042	2,517	Backed Certificates WMABS Series 2006-HE4 Trust 'Series 2006-HE4 2A2' FRN			035 941,000	Mortgage Trust 2018-C46 'Series 2018-C46 B' 4.633% 15/8/2051	1,087,220	0.01
USD 2,962	2,820	25/9/2036 Washington Mutural Asset-	1,684,188	0.02		Welltower Inc 4.95% 1/9/2048 WESCO Distribution Inc '144A'	2,317,235	0.02
		Backed Certificates WMABS Series 2006-HE5 Trust			USD 300,000	7.125% 15/6/2025 WESCO Distribution Inc '144A'	1,383,525	0.01
1100.000	2 000	'Series 2006-HE5 1A' FRN 25/10/2036	2,580,128	0.02	USD 4,465,000	7.25% 15/6/2028 Western Digital Corp 1.5%	333,375	0.00
		Waste Management Inc 2.95% 1/6/2041 Weekley Homes LLC / Weekley	871,752	0.01	USD 343,508	1/2/2024 WFRBS Commercial Mortgage Trust 2012-C8 'Series 2012-	4,559,881	0.04
03D 92	1,000	Finance Corp '144A' 4.875% 15/9/2028	954,621	0.01	USD 496 178	C8 C' FRN 15/8/2045 WFRBS Commercial Mortgage	349,071	0.00
USD 572	2,513	Wells Fargo Commercial Mortgage Trust 2015-NXS4 'Series 2015-NXS4 B' FRN	004,021	0.01		Trust 2014-C24 'Series 2014- C24 B' FRN 15/11/2047	472,448	0.00
USD 25	Ω <b>∩</b> 11	15/12/2048 Wells Fargo Commercial	620,544	0.01		William Carter Co/The '144A' 5.5% 15/5/2025 William Carter Co/The '144A'	263,039	0.00
000 200	0,011	Mortgage Trust 2015-P2 'Series 2015-P2 D' '144A'				5.625% 15/3/2027 William Lyon Homes Inc '144A'	196,726	0.00
USD 2,633	3,561	3.241% 15/12/2048 Wells Fargo Commercial	225,012	0.00		6.625% 15/7/2027 Williams Scotsman International	545,495	0.01
		Mortgage Trust 2016-BNK1 'Series 2016-BNK1 XD' '144A'			USD 1,711,000	Inc '144A' 4.625% 15/8/2028 WinWater Mortgage Loan Trust	11,413	0.00
USD 448	8,469	FRN 15/8/2049 Wells Fargo Commercial Mortgage Trust 2016-NXS5	138,341	0.00	FUR 703 000	2014-3 'Series 2014-3 B5' '144A' FRN 20/11/2044 WMG Acquisition Corp 2.25%	1,694,070	0.02
		'Series 2016-NXS5 B' FRN 15/1/2059	505,201	0.01		15/8/2031 WMG Acquisition Corp '144A'	834,851	0.01
USD 2,759	9,418	Wells Fargo Commercial Mortgage Trust 2016-NXS5			USD 116,000	3.875% 15/7/2030 Wyndham Hotels & Resorts Inc	15,793	0.00
		'Series 2016-NXS5 C' FRN 15/1/2059	3,057,854	0.03	USD 423,000	'144A' 4.375% 15/8/2028 Wynn Las Vegas LLC / Wynn	120,223	0.00
USD 1,770	J,974	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 D' '144A'			USD 433,000	Las Vegas Capital Corp '144A' 5.25% 15/5/2027 Wynn Las Vegas LLC / Wynn	445,736	0.00
USD 1,85°	1,126	FRN 15/9/2050 Wells Fargo Commercial Mortgage Trust 2017-C39	1,691,218	0.02	USD 2,589,000	Las Vegas Capital Corp '144A' 5.5% 1/3/2025 Wynn Resorts Finance LLC /	461,100	0.00
1120 830	n non	'Series 2017-C39 C' 4.118% 15/9/2050 Wells Fargo Commercial	1,992,760	0.02	USD 2 995 000	Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029 Wynn Resorts Finance LLC /	2,698,748	0.02
030 030	3,000	Mortgage Trust 2017-C41 'Series 2017-C41 B' FRN			03D 2,993,000	Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025*	3,185,931	0.03
USD 960	0,000	15/11/2050 Wells Fargo Commercial	900,411	0.01		Xerox Holdings Corp '144A' 5% 15/8/2025	6,995,586	0.06
		Mortgage Trust 2017-C42 'Series 2017-C42 B' FRN 15/12/2050	1 062 222	0.04		Xerox Holdings Corp '144A' 5.5% 15/8/2028	340,012	0.00
USD 1,356	6,000	Wells Fargo Commercial Mortgage Trust 2017-HSDB	1,063,220	0.01		XHR LP '144A' 4.875% 1/6/2029 XHR LP '144A' 6.375%	833,416	0.01
		'Series 2017-HSDB A' '144A' FRN 13/12/2031	1,339,384	0.01	,	15/8/2025 York CLO 1 Ltd 'Series 2014-1A	742,687	0.01
USD 1,420	0,000	Wells Fargo Commercial Mortgage Trust 2018-1745	.,500,001	5.51	, ,	BRR' '144A' FRN 22/10/2029 York CLO 1 Ltd 'Series 2014-1A	1,001,784	0.01
		'Series 2018-1745 A' '144A' FRN 15/6/2036	1,590,343	0.01	USD 250,000	DRR' '144A' FRN 22/10/2029 York CLO-2 Ltd 'Series 2015-1A	250,682	0.00
USD 316	6,791	Wells Fargo Commercial Mortgage Trust 2018-C44			USD 960,000	AR' '144A' FRN 22/1/2031 York Clo-3 Ltd 'Series 2016-1A	250,144	0.00
Hed of	0 EE0	'Series 2018-C44 D' '144A' 3% 15/5/2051	288,152	0.00	USD 5,995,000	AR' '144A' FRN 20/10/2029 York Clo-3 Ltd 'Series 2016-1A	960,528	0.01
USD 828	9,002	Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 C'			USD 4,240,000	BR' '144A' FRN 20/10/2029 York Clo-3 Ltd 'Series 2016-1A DR' '144A' FRN 20/10/2029	6,004,480 4,257,169	0.06
		4.727% 15/6/2051	961,294	0.01	USD 1,520,000	York Clo-3 Ltd 'Series 2016-1A ER' '144A' FRN 20/10/2029	1,512,943	0.04

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Asset
USD 730,000	York Clo-3 Ltd 'Series 2016-1A FR' '144A' FRN 20/10/2029	671,166	0.01	EUR 3,400,000	Voya Euro CLO II DAC FRN 15/7/2035**	4,020,118	0.04
USD 3,180,000	York Clo-3 Ltd 'Series 2016-1A SUB' '144A' FRN 20/10/2029		0.02	EUR 250,000	Voya Euro CLO II DAC FRN 15/7/2035**	295,597	0.0
USD 193,000	Yum! Brands Inc '144A' 4.75% 15/1/2030	213,327	0.02	EUR 840,000	Voya Euro CLO V DAC FRN 15/4/2035**	993,205	0.0
USD 22,000	Yum! Brands Inc '144A' 7.75% 1/4/2025			EUR 480,000	Voya Euro CLO V DAC FRN 15/4/2035**		
USD 1,599,000	Zayo Group Holdings Inc '144A		0.00		15/4/2035	556,195 26,036,823	0.0
	4% 1/3/2027	1,581,011	0.01		United States		
USD 269,236	<b>Uruguay</b> Uruguay Government	4,775,424,562	43.46	USD 1,228,685	ACE Securities Corp Home Equity Loan Trust Series '2003-MH1 B2' '144A'		
	International Bond 4.375% 27/10/2027	312,895	0.00	USD 11,144,350	15/8/2030 (Zero Coupon)** American Airlines Pass Through	1,013,427	0.0
USD 333,545	Uruguay Government International Bond 4.975%			USD 2,035,000	Certificate 3.5% 15/12/2027** American Airlines Pass Through	11,130,977	0.
	20/4/2055	442,446 755,341	0.01	USD 10,453,000	Certificate 4% 15/12/2025** American Airlines Pass Through	2,024,825	0.
otal Bonds		8,785,088,564	79.93		Certificate '2019-1C' 4% 15/6/2022**	10,374,602	0.
otal Transferable Se larket Instruments A				USD 2,800,000	ARI Investments LLC 6/1/2025 (Zero Coupon)**	2,779,000	0.
Official Stock Exchang Dealt in on Another R		9,296,299,242	84.59	USD 2,852,000	Avianca Holdings SA 9% 27/8/2026**	2,852,000	0.
Other Transferable S	Socurities			USD 250,000	Chesapeake Energy Corp (Defaulted) 15/6/2021	,,	
				USD 5 581 000	(Zero Coupon)** Chesapeake Energy Corp	_	0.
OMMON STOCKS	S (SHARES) United States				15/2/2022 (Zero Coupon)** Chesapeake Energy Corp	1	0.
	Joby Aviation Inc Pipe** Rocket Lab Inc Pipe**	3,536,216 2,139,892	0.03 0.02		15/8/2022 (Zero Coupon)** Golub Capital Partners CLO	-	0.
337,556	Volta Inc PIPE**	2,941,800	0.03	03D 2,200,000	55B Ltd 'Series 2021-55A E'	0.450.000	0
otal Common Stocks	(Sharee)	8,617,908 8,617,908	0.08	USD 2,391	'144A' FRN 20/7/2034** Lehman Brothers Holdings Inc	2,156,000	0.
BONDS	(Onaics)	0,017,000	0.00	USD 2,391	31/12/2049 (Zero Coupon)** Lehman Brothers Special	9	0
, O. (120	Bermuda				Finance 31/12/2049		0
USD 8,777	Digicel Group Two Ltd 9.125% 1/4/2024**	_	0.00	USD 676,862	(Zero Coupon)** LFRF '2015-1' '144A' 4%	-	0.
CNH 917,253	Hong Kong China City Construction International Co Ltd			USD 8,776,000	30/10/2027** One Market Plaza Trust 2017- 1MKT 'Series 2017-1MKT XNCP' '144A' FRN	676,862	0.
	(Restricted) (Defaulted) 5.35% 3/7/2017**	_	0.00	USD 1,290,000	10/2/2032** Prima Capital CRE	_	0.
EUD 000 000	Ireland				Securitization 2015-IV Ltd 'Series 2015-4A C' '144A' 4%		
	AlbaCore EURO CLO I DAC FRN 18/10/2034**	936,451	0.01	USD 9,164,792	24/8/2049** Prima Capital CRE	1,277,487	0.
	Ares European CLO X DAC FRN 15/10/2031**	2,542,133	0.02		Securitization 2016-VI Ltd 'Series 2016-6A C' '144A' 4%		
,	Contego CLO VIII DAC FRN 25/1/2034**	851,319	0.01	USD 1,480.000	24/8/2040** Sun Country 4.7% 15/12/2025**	9,318,761 1,444,924	0.
	Contego CLO VIII DAC FRN 25/1/2034**	936,451	0.01	USD 1,480,000	Sun Country 7% 15/12/2023** Washington Mutual Bank	1,448,624	0.
EUR 1,270,000	CVC Cordatus Loan Fund XXI DAC FRN 22/9/2034**	1,494,124	0.01		Escrow (Defaulted) 4/2/2018 (Zero Coupon)**	_	0.
EUR 2,310,000	Harvest CLO XXVI DAC FRN 15/1/2034**	2,676,689	0.02	USD 7,220,000	Washington Mutual Bank Escrow (Defaulted) 1/5/2018	-	υ.
	Henley CLO V DAC FRN 25/10/2034**	1,653,805	0.02	1160 830 000	(Zero Coupon)** Washington Mutual Bank	_	0.
EUR 1,420,000				U3D 630,000	Escrow (Defaulted) 16/6/2018		•
	Invesco Euro CLO II DAC FRN 15/8/2034**		0.04				
EUR 4,150,000	Invesco Euro CLO II DAC FRN 15/8/2034** Voya Euro CLO II DAC FRN 15/7/2035**	4,906,908 3,582,634	0.04	USD 3,399,000	(Zero Coupon)** Washington Mutual Bank Escrow (Defaulted) 16/6/2018	_	0.

 $<sup>^{\</sup>star\star}$  Security subject to a fair value adjustment as detailed in Note 2(j).

#### Portfolio of Investments 31 August 2021

Holding Description	Market Value (USD)	% of Net Assets
USD 10,740,000 Washington Mutual Bank Escrow (Defaulted) 6/11/ (Zero Coupon)**	2018	0.00
(Esia adapan)	46,497,499	0.42
Total Bonds	72,534,322	0.66
Total Other Transferable Securities	81,152,230	0.74
Total Portfolio	9,377,451,472	85.33
Other Net Assets	1,612,823,124	14.67
Total Net Assets (USD)	10,990,274,596	100.00

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

## Open Forward Foreign Exchange Contracts as at 31 August 2021

#### Unrealised appreciation/ Maturity (depreciation) **Currency Purchases Currency** Sales Counterparty date USD JP Morgan **BRL** 12,653,157 USD 2,419,840 2/9/2021 38,257 50,900,525 USD 9,724,560 Citibank 2/9/2021 163,757 **BRL** 10,495,578 USD 2,039,600 Morgan Stanley 2/9/2021 (651)BRL 22.732.820 USD 4.328.000 Barclays 88.248 2/9/2021 BRI 12.117.825 USD 2.352.000 BNP Paribas 2/9/2021 2.099 KRW 4,951,996,500 USD 4,323,000 Bank of America 2/9/2021 (52,013)USD 15,552,000 BRL 80,397,870 Citibank 2/9/2021 (66,691) USD 985,000 BRL 5,139,435 JP Morgan 2/9/2021 (13,425)1,975,000 BRL 10,288,170 BNP Paribas 2/9/2021 USD (23.657)USD 1,283,000 BRL 6,527,166 UBS 2/9/2021 14,984 Royal Bank of USD 1,069,000 BRL 5,447,383 2/9/2021 10,751 Canada TRY 18.343.146 USD 2,164,000 State Street 3/9/2021 36,617 USD 2,164,000 TRY 18,834,374 Bank of America 3/9/2021 (95,550)AUD 14,686,322 USD 10,716,329 Morgan Stanley 10/9/2021 23,542 2,954 CAD 13,532,185 USD 10,716,329 Morgan Stanley 10/9/2021 EUR 9,089,738 USD 10,716,329 Morgan Stanley 10/9/2021 32,977 GBP 7 795 117 USD 10 716 329 Goldman Sachs 10/9/2021 27 540 IDR 91,913,760,000 USD 6.390.000 Citibank 13/9/2021 53,284 USD 3,195,000 IDR 46,343,475,000 UBS 13/9/2021 (53,743)USD Morgan Stanley 13/9/2021 3,195,000 IDR 46,167,750,000 (41,424)4,278,000 CAD 3,987,045 AUD Goldman Sachs 15/9/2021 (29.704)5.708.400 AUD 8.989.287 EUR State Street 15/9/2021 (177,348)AUD 1.765.811 USD 1.266.072 JP Morgan 15/9/2021 25,281 AUD 23,691,000 USD 17,618,840 State Street 15/9/2021 (293,412)AUD 3,035,000 USD 2,310,464 HSBC Bank Plc 15/9/2021 (90,942) BRL 6,927,635 USD 1,274,209 Royal Bank of 15/9/2021 69,073 **BRL** 5,220,000 USD 996,747 Barclays 15/9/2021 15,421 BRL 18,745,051 USD 3,572,187 Deutsche Bank 15/9/2021 62,515 BRL 30.121.208 USD 5.811.701 Goldman Sachs 15/9/2021 28.860 **BRL** 91,318,817 USD 17,482,398 Citibank 15/9/2021 224,498 **BRL** 1,220,000 USD 234,183 Bank of America 15/9/2021 2,378 BRL 23,121,136 USD 4,533,500 BNP Paribas 15/9/2021 (50, 266)4,012,957 AUD 4,278,000 CAD Morgan Stanley 15/9/2021 50,229 CAD 321,586 EUR 219,000 HSBC Bank Plc 15/9/2021 (4,273)

## Open Forward Foreign Exchange Contracts as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)
Currenc	y Purchases	Currency	Sales	Counterparty	date	USD
CAD	112,992	GBP	66,000	HSBC Bank Plc	15/9/2021	(1,464)
CAD	1,350,838	USD	1,069,333	Citibank	15/9/2021	701
CHF	1,930,349	USD	2,139,000	Bank of America	15/9/2021	(22,562)
CNH	93,204,872	USD	14,251,111	Bank of America	15/9/2021	168,473
CNH	272,201,375	USD	41,831,414	Deutsche Bank	15/9/2021	280,447
CNH	772,968,032	USD	119,118,474	Citibank	15/9/2021	466,234
CNH	58,499,954	USD	9,009,850	HSBC Bank Plc	15/9/2021	40,589
CNH	39,664,117	USD	6,103,687	UBS	15/9/2021	32,688
CNH	205,159,939	USD	31,613,207	Goldman Sachs	15/9/2021	126,776
CNH	312,381,000	USD	48,078,077	Barclays	15/9/2021	249,912
CNH	20,977,208	USD	3,208,000	Nomura	15/9/2021	37,352
CNH	875,535,000	USD	136,073,077	JP Morgan	15/9/2021	(620,389)
COP	7,418,792,660	USD	1,922,445	BNP Paribas	15/9/2021	40,513
COP	5,613,094,281	USD	1,460,431	Citibank	15/9/2021	24,752
EUR	4,228,444	AUD	6,668,644	Citibank	15/9/2021	124,119
EUR	1,479,956	AUD	2,337,383	Barclays	15/9/2021	40,987
EUR	10,510,000	GBP	9,009,007	JP Morgan	15/9/2021	12,980
EUR	7,010,000	GBP	6,002,729	Deutsche Bank	15/9/2021	17,109
EUR	3,590,000	GBP	3,069,497	Standard Chartered Bank	15/9/2021	15,177
EUR	6,990,000	GBP	5,997,315	Bank of America	15/9/2021	918
EUR	3,037,500	PLN	13,725,146	Deutsche Bank	15/9/2021	8,221
EUR	2,139,000	PLN	9,677,493	UBS	15/9/2021	2,583
EUR	2,139,000	PLN	9,700,532	JP Morgan	15/9/2021	(3,434)
EUR	35,097,462	USD	42,773,937	Barclays	15/9/2021	(1,264,386)
EUR	61,288,519	USD	72,196,071	Morgan Stanley	15/9/2021	289,480
EUR	28,764,137	USD	34,443,968	JP Morgan	15/9/2021	(424,802)
EUR	17,633,263	USD	20,668,036	Deutsche Bank	15/9/2021	186,715
EUR	850,000	USD	1,007,220	Royal Bank of Canada	15/9/2021	(1,930)
EUR	7,349,000	USD	8,820,675	Bank of America	15/9/2021	(129,059)
EUR	13,440,000	USD	16,095,201	Citibank	15/9/2021	(199,796)
EUR	13,780,000	USD	16,798,261	State Street	15/9/2021	(500,740)
GBP	6,028,800	EUR	7,050,000	BNP Paribas	15/9/2021	(28,483)
GBP	9,122,518	EUR	10,750,000	Deutsche Bank	15/9/2021	(140,374)
GBP	2,923,233	EUR	3,440,000	Standard Chartered Bank	15/9/2021	(39,369)

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

#### Unrealised appreciation/ Maturity (depreciation) **Currency Purchases Currency** Counterparty date GBP 14,191,753 EUR 16,544,507 JP Morgan 15/9/2021 (6,564)GBP 22 732 375 USD 32 139 298 Citibank 15/9/2021 (807,220)126,097,815,160 USD 8,756,312 IDR Bank of America 15/9/2021 83,027 **IDR** 32,880,000,000 USD 2,251,284 Nomura 15/9/2021 53.573 192,028 **IDR** 303,163,780,000 USD 21,059,468 Citibank 15/9/2021 **IDR** 3,900,200,000 USD 271,281 Standard Chartered Bank 15/9/2021 2.120 383,819,610,000 USD 26,630,806 HSBC Bank Plc 15/9/2021 274,589 **IDR** 126,640,000,000 USD 8,781,638 Goldman Sachs 15/9/2021 95,707 INR 2.942.201.000 USD 39.650.515 Bank of America 15/9/2021 613.338 INR 1.822.900.000 USD HSBC Bank Plc 472,425 24.473.857 15/9/2021 INR 39,930,000 USD 541,274 BNP Paribas 15/9/2021 5,165 INR 1,416,375,000 USD 19,233,772 Deutsche Bank 15/9/2021 149,239 JPY 467,931,404 USD 4,244,000 State Street 22,072 370,071,430 USD Royal Bank of JPY 3.347.000 15/9/2021 26,895 Canada 21,508,000 JPY 2,364,899,235 USD JP Morgan 15/9/2021 52.491 JPY 556,365,644 USD 5,074,631 Deutsche Bank 15/9/2021 (2,315)1.604.747.000 USD 14.603.505 UBS 15/9/2021 JPY 26.773 18,350,000,000 USD KRW 16,507,737 Bank of America 15/9/2021 (675,651)KRW 9,095,000,000 USD 8,184,109 HSBC Bank Plc 15/9/2021 (337,088)MXN 149,275,297 USD 7,353,000 Citibank 15/9/2021 57,327 MXN 2,750,000 USD 137,461 Goldman Sachs 15/9/2021 (945)MYR 120 796 000 USD Barclays 15/9/2021 28 459 085 609 794 40,400,000 USD 179.102 MYR 9,542,931 Morgan Stanley 15/9/2021 MYR 54,850,000 USD 13,284,088 Goldman Sachs 15/9/2021 (84,743)NOK 9,383,992 USD 1,069,000 Citibank 15/9/2021 10.734 NOK 85,378,669 USD 9,863,426 JP Morgan 15/9/2021 (39,644)UBS 15/9/2021 NOK 477.770.000 USD 57.461.846 (2.489.007)PLN 9.752.606 EUR 2.141.500 JP Morgan 15/9/2021 14.076 PLN 23,516,130 EUR 5,174,000 Deutsche Bank 15/9/2021 21.790 9,920,000 USD 134,207 Goldman Sachs 15/9/2021 **RUB** 863 RUB 994,089,076 USD 13,532,386 Bank of America 15/9/2021 3,087 247,976,885 USD HSBC Bank Plc 15/9/2021 RUB 3.392.960 (16.518) RUB 146,359,304 USD 1,998,325 Citibank 15/9/2021 (5,503)SEK 165.820.000 USD 19.427.899 JP Morgan 15/9/2021 (175.039)SEK 62,200,000 USD 7,106,408 UBS 15/9/2021 115,446 SEK 7,580,000 USD 873,010 Barclays 15/9/2021 7,081 7,000,000 USD SGD 5.182.498 Deutsche Bank 15/9/2021 27.196 JP Morgan 29 114 SGD 7.000.000 USD 5.180.580 15/9/2021 SGD 7,000,000 USD 5,178,089 Bank of America 15/9/2021 31,605 SGD 7,000,000 USD 5,178,281 Citibank 15/9/2021 31,414 ANZ 15/9/2021 USD 153,755 AUD 210.000 181 Royal Bank of USD 2.390.960 AUD 3.315.000 15/9/2021 (33,327)32,976,001 AUD 42,582,000 15/9/2021 1,835,425 USD State Street USD 1,925,731 AUD 2,578,324 15/9/2021 40,181 JP Morgan USD 976.000 727,445 AUD Bank of America 15/9/2021 13.688 USD 2.289.109 AUD 3.035.000 Deutsche Bank 15/9/2021 69.588 USD 375,273 AUD 499,000 UBS 15/9/2021 10,351 USD 1,612,591 AUD 2,096,000 Morgan Stanley 15/9/2021 79,768 USD 5,813,313 BRL 29,584,531 Citibank 15/9/2021 76,813 Royal Bank of USD 1.302.000 BRL 6.789.078 15/9/2021 (14,416)Canada USD 280.752 BRL 1,460,000 Barclays 15/9/2021 (2,345)

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealisa appreciation (depreciation
Currenc	•	Curre	_	Counterparty	date	U
USD	280,496	BRL	1,460,000	BNP Paribas	15/9/2021	(2,60
USD	3,208,000	CAD	4,080,909	JP Morgan	15/9/2021	(24,59
USD	2,139,000	CAD	2,750,882	Goldman Sachs	15/9/2021	(40,04
USD	102,774	CAD	127,000	Morgan Stanley	15/9/2021	2,1
USD	3,655,981	CAD	4,439,000	State Street	15/9/2021	139,7
USD	127,598	CHF	117,000	Royal Bank of Canada	15/9/2021	(6
USD	89,875	CHF	83,000	RBS Plc	15/9/2021	(1,1
USD	2,139,000	CHF	1,953,698	Deutsche Bank	15/9/2021	(3,0
USD	9,925,603	CHF	8,867,000	State Street	15/9/2021	203,8
USD	95,128,772	CNH	618,954,912	Morgan Stanley	15/9/2021	(628,8
USD	163,303,721	CNH	1,050,745,130	JP Morgan	15/9/2021	744,5
USD	1,302,000	CNH	8,469,813	BNP Paribas	15/9/2021	(8,3
USD	82,492,384	CNH	532,834,066	HSBC Bank Plc	15/9/2021	58,4
USD	191,419,106	CNH	1,237,313,352	Citibank	15/9/2021	(3,70
USD	81,331,975	CNH	528,634,215	Deutsche Bank	15/9/2021	(452,2
USD	107,145,352	CNH	696,337,000	Barclays	15/9/2021	(583,88
USD	1,198,319	CNH	7,840,000	Bank of America	15/9/2021	(14,5
USD	1,922,445	COP	7,462,931,490	UBS	15/9/2021	(52,1
USD	1,369,555	COP	5,328,938,505	Citibank	15/9/2021	(40,4
USD	34,500,019	EUR	28,439,406	HSBC Bank Plc	15/9/2021	864,9
USD	1,723,473,471	EUR	1,421,746,000	BNP Paribas	15/9/2021	41,983,3
USD	9,267,624	EUR	7,774,000	Standard Chartered Bank	15/9/2021	73,3
USD	41,103,979	EUR	34,502,000	RBS Plc	15/9/2021	298,6
USD	41,332,293	EUR	34,648,000	Commonwealth Bank of Australia	15/9/2021	354,3
USD	49,848,074	EUR	41,922,000	State Street	15/9/2021	267,1
USD	25,607,372	EUR	21,844,000	UBS	15/9/2021	(227,3
USD	23,303,904	EUR	19,642,819	Royal Bank of Canada	15/9/2021	72,4
USD	40,196,881	EUR	34,134,000	BNY Mellon	15/9/2021	(173,1
USD	131,123,396	EUR	111,351,365	Bank of America	15/9/2021	(571,1
USD	41,156,750	EUR	34,733,100	Citibank	15/9/2021	78,1
USD	7,191,340	EUR	5,992,000	Deutsche Bank	15/9/2021	104,6
USD	21,166,569	EUR	17,646,400	Barclays	15/9/2021	296,2
USD	33,338,163	EUR	27,652,000	Morgan Stanley	15/9/2021	634,3
USD	120,587,313	EUR	101,192,426	JP Morgan	15/9/2021	907,6
USD	1,237,285	GBP	890,000	Standard Chartered Bank	15/9/2021	10,5
USD	16,385,491	GBP	11,739,000	State Street	15/9/2021	205,6
USD	3,298,013	GBP	2,360,000	HSBC Bank Plc	15/9/2021	45,2
USD	214,705	GBP	155,000	Nomura	15/9/2021	1,0
USD	5,829,651	GBP	4,193,000	Morgan Stanley	15/9/2021	50,4
USD	264,030,919	GBP	186,819,000	BNP Paribas	15/9/2021	6,537,9
USD	3,045,697	HKD	23,621,970	HSBC Bank Plc	15/9/2021	9,5
USD	16,086,843	IDR	234,260,734,743	Bank of America	15/9/2021	(334,6
USD	11,744,358	IDR	171,329,185,000	BNP Paribas	15/9/2021	(265,6
USD	4,701,551	IDR	68,511,000,000	Barclays	15/9/2021	(101,0
USD	14,502,000	IDR	211,345,050,000	Morgan Stanley	15/9/2021	(313,0
USD	43,679,535	IDR	629,596,824,347	Standard Chartered Bank	15/9/2021	(454,6
USD	2,146,500	IDR	30,928,918,500	Deutsche Bank	15/9/2021	(21,5
JUD	۷, ۱۳۵,۵00	וחו	00,020,010,000		10/3/2021	(21,30
USD	4,910,016	IDR	70,581,483,900	Citibank	15/9/2021	(37,6)

# Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised
					Maturity	appreciation/ (depreciation)
Currency	Purchases	Curre	ncy Sales	Counterparty	date	USD
USD	5,971,930	IDR	86,073,430,000	HSBC Bank Plc	15/9/2021	(61,737)
USD	12,886,330	INR	959,682,000	Bank of America	15/9/2021	(246,863)
USD	1,723,111	INR	127,157,000	BNP Paribas	15/9/2021	(17,025)
USD	18,715,539	INR	1,386,976,313	Citibank	15/9/2021	(265,152)
USD	6,259,578	INR	469,750,000	Goldman Sachs	15/9/2021	(168,924)
USD	10,006,752	JPY	1,095,961,368	BNP Paribas	15/9/2021	15,009
USD	2,746,216	JPY	301,665,000	UBS	15/9/2021	(4,026)
USD	3,347,000	JPY	367,995,621	Barclays	15/9/2021	(7,970)
USD	6,831,000	JPY	747,523,161	Citibank	15/9/2021	15,925
USD	2,055,000	JPY	225,273,210	Goldman Sachs	15/9/2021	1,212
USD	4,899,000	JPY	540,077,570	JP Morgan	15/9/2021	(24,820)
USD	12,783,973	JPY	1,406,526,000	RBS Plc	15/9/2021	(39,148)
USD	5,056,641	KRW	5,855,000,000	Bank of America	15/9/2021	5,041
USD	8,253,143	KRW	9,525,365,000	Barclays	15/9/2021	34,811
USD	7,172,462	KRW	8,000,000,000	Goldman Sachs	15/9/2021	270,190
USD	3,189,046	KRW	3,669,635,000	Citibank	15/9/2021	22,944
USD	3,188,670	KRW	3,670,000,000	HSBC Bank Plc	15/9/2021	22,253
USD	1,069,000	MXN	21,431,277	Bank of America	15/9/2021	5,108
USD	2,139,000	MXN	44,766,275	UBS	15/9/2021	(83,288)
USD	2,170,000	MXN	43,304,214	Morgan Stanley	15/9/2021	20,291
USD	1,975,000	MXN	39,425,938	Citibank	15/9/2021	17,817
USD	2,662,000	MXN	53,615,335	Goldman Sachs	15/9/2021	427
USD	7,623,034	MYR	32,343,000	Barclays	15/9/2021	(160,128)
USD	26,764,419	MYR	112,523,000	Morgan Stanley	15/9/2021	(313,610)
USD	33,003,006	MYR	136,244,310	Goldman Sachs	15/9/2021	216,578
USD	18,912,587	NOK	162,070,000	JP Morgan	15/9/2021	264,601
USD	6,655,523	NOK	59,300,000	UBS	15/9/2021	(167,613)
USD	853,608	NOK	7,580,000	Barclays	15/9/2021	(18,556)
USD	1,069,000	NOK	9,271,574	Bank of America	15/9/2021	2,201
USD	1,497,000	NOK	12,731,237	Citibank	15/9/2021	32,127
USD	6,684,000	RUB	489,542,844	Citibank	15/9/2021	18,406
USD	3,261,500	RUB	238,093,740	Deutsche Bank	15/9/2021	19,626
USD	8,535,574	SEK	73,500,000	JP Morgan	15/9/2021	1,711
USD	4,339,142	SEK	35,940,000	State Street	15/9/2021	166,257
USD	57,819,260	SEK	478,600,000	UBS	15/9/2021	2,250,457
USD	1,132,336	SGD	1,500,000	Morgan Stanley	15/9/2021	15,973
USD	21,722,905	TWD	603,325,000	Barclays	15/9/2021	(87,701)
USD	8,103,621	TWD	226,950,000	Goldman Sachs	15/9/2021	(100,775)
USD	10,712,851	TWD	299,525,000	BNP Paribas	15/9/2021	(115,180)
USD	687,002	ZAR	10,197,000	Morgan Stanley	15/9/2021	(12,279)
USD	1,049,000	ZAR	15,721,024	JP Morgan	15/9/2021	(29,102)
USD	1,604,000	ZAR	24,246,064	Bank of America	15/9/2021	(58,725)
USD	2,070,000	ZAR	29,968,072	Citibank	15/9/2021	14,876
ZAR	20,799,371	USD	1,360,000	Deutsche Bank	15/9/2021	66,361
ZAR	36,209,208	USD	2,409,000	Citibank	15/9/2021	74,123
ZAR	10,254,354	USD	710,000	JP Morgan	15/9/2021	(6,786)
USD	46,112,860	EUR	39,043,233	UBS	16/9/2021	(64,250)
USD	1,360,000	RUB	102,467,595	Goldman Sachs	16/9/2021	(35,003)
BRL	7,446,612	USD	1,360,000	Citibank	17/9/2021	83,494
USD	1,360,000	BRL	7,199,286	Royal Bank of		
				Canada	17/9/2021	(35,551)
CAD	2,823,992	USD	2,195,000	JP Morgan	23/9/2021	41,926
	134,060,816	USD	6,582,000	Morgan Stanley	23/9/2021	65,567
USD	2,195,000	CAD	2,767,718	JP Morgan	23/9/2021	2,649

# Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised			
					Maturity	appreciation/ (depreciation)			
Currer	ncy Purchases	Curre	ency Sales	Counterparty	date	USD			
USD	3,305,000	MXN	66,754,390	Citibank	23/9/2021	(5,097)			
EUR	2,808,000	USD	3,297,948	Deutsche Bank	27/9/2021	23,850			
USD	2,200,000	NOK	19,395,710	Deutsche Bank	27/9/2021	(31,731)			
USD	2,192,000	NOK	19,380,914	Bank of America	27/9/2021	(38,028)			
COP	12,583,787,500	USD	3,305,000	RBS Plc	30/9/2021	21,930			
USD	2,202,000	COP	8,548,164,000	Citibank	30/9/2021	(57,983)			
BRL	8,369,271	USD	1,604,000	Deutsche Bank	4/10/2021	14,324			
BRL	23,109,969	USD	4,389,000	Citibank	4/10/2021	79,659			
USD	3,798,000	BRL	20,414,382	JP Morgan	4/10/2021	(149,426)			
KZT	641,392,752	USD	1,468,390	Citibank	8/10/2021	23,269			
USD	21,867,019	RUB	1,624,682,643	HSBC Bank Plc	26/10/2021	(86,915)			
USD	43,380,876	RUB	3,232,181,181	Morgan Stanley	26/10/2021	(294,790)			
USD	3,002,162	RUB	223,012,579	Credit Suisse	26/10/2021	(11,352)			
USD	4,308,785	RUB	322,133,413	JP Morgan	26/10/2021	(44,124)			
USD	3,902,214	IDR	56,691,362,007	HSBC Bank Plc	29/10/2021	(59,855)			
USD	3,899,261	IDR	56,691,362,007	Citibank	29/10/2021	(62,807)			
USD	10,393,559	IDR	152,463,113,914	Goldman Sachs	29/10/2021	(261,844)			
USD	5,585,776	MXN	114,358,632	Goldman Sachs	29/10/2021	(57,098)			
USD	5,476,004	MXN	110,068,000	Barclays	29/10/2021	44,845			
USD	7,518,701	MXN	151,981,000	Standard Chartered Bank	29/10/2021	19,401			
USD	6,571,098	IDR	95,359,770,368	Citibank	17/11/2021	(79,218)			
USD	116,814,235	CNH	764,432,354	Citibank	24/11/2021	(824,873)			
USD	2,937,891	MXN	59,806,290	Goldman Sachs	24/11/2021	(3,352)			
USD	14,895,134	ZAR	228,256,620	Royal Bank of	24/11/2021	(617 540)			
Notun	raaliand appropriat	ion		Canada	24/11/2021	(617,540)			
Net unrealised appreciation 48,165,155  AUD Hedged Share Class									
AUD	108,382,223	USD	80,083,580	BNY Mellon	15/9/2021	(822,674)			
USD	39,909	AUD	55,255	BNY Mellon	15/9/2021	(499)			
	realised depreciat		50,250	2.11		(823,173)			
	ledged Share Cla					(			
CAD	1,937,227,757	USD	1,548,216,569	BNY Mellon	15/9/2021	(13,688,847)			
USD	62,513	CAD	78,941	BNY Mellon	15/9/2021	(19)			
Net un	realised depreciat	ion	<u> </u>			(13,688,866)			
CHF H	edged Share Cla	ISS							
CHF	244,575,749	USD	269,455,373	BNY Mellon	15/9/2021	(1,301,682)			
USD	452,039	CHF	414,827	BNY Mellon	15/9/2021	(2,777)			
Net un	realised depreciat	ion				(1,304,459)			
CNH H	ledged Share Cla	iss							
CNY	11,668,852	USD	1,799,546	BNY Mellon	15/9/2021	5,732			
Net un	realised appreciat	ion				5,732			
EUR H	ledged Share Cla	ISS							
EUR	1,420,156,039	USD	1,677,725,214	BNY Mellon	15/9/2021	1,884,033			
USD	4,529,134	EUR	3,850,575	BNY Mellon	15/9/2021	(24,911)			
Net un	realised appreciat	ion				1,859,122			
GBP H	ledged Share Cla	ISS							
GBP	1,285,480,910	USD	1,787,761,773	BNY Mellon	15/9/2021	(15,980,264)			
USD	1,211,849	GBP	876,589	BNY Mellon	15/9/2021	3,645			
Net un	realised depreciat	ion				(15,976,619)			
HKD H	ledged Share Cla	ISS		,					
HKD	5,903,688	USD	759,217	BNY Mellon	15/9/2021	(415)			
USD	32,240	HKD	250,964	BNY Mellon	15/9/2021	(16)			
Net un	realised depreciat	ion				(431)			

# **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Currence	cy Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD			
JPY Hedged Share Class									
JPY 5	5,650,585,791	USD	506,866,595	BNY Mellon	15/9/2021	492,780			
USD	1,562,272	JPY	172,010,997	BNY Mellon	15/9/2021	(5,930)			
Net unrea	lised appreciat	ion				486,850			
PLN Hed	ged Share Cla	ss							
PLN	132,802,202	USD	34,402,926	BNY Mellon	15/9/2021	277,289			
USD	1,182,851	PLN	4,615,244	BNY Mellon	15/9/2021	(22,382)			
Net unrea	llised appreciat	ion				254,907			

# **Open Forward Foreign Exchange Contracts** as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)				
Currency	Purchases	Currency	Sales	Counterparty	date	USD				
SEK Hedged Share Class										
SEK	18,062,265	USD	2,099,274	BNY Mellon	15/9/2021	(2,118)				
Net unrealised depreciation										
SGD Hedg	ed Share Cla	ss								
SGD	127,805,171	USD	94,575,681	BNY Mellon	15/9/2021	542,309				
USD	586,878	SGD	796,616	BNY Mellon	15/9/2021	(5,997)				
Net unreali	536,312									
Total net unrealised appreciation (USD underlying exposure - USD 11,635,361,737) 1										

Open Exchange Traded Futures Contracts as at 31 August 2021

	. J.				Unrealised
Number of		Contract/	Expiration	Underlying exposure	appreciation/ (depreciation)
contracts	Currency	Description	date	USD	USD
967	AUD	Australian 3 Year Bond	September 2021	82,797,786	289,278
60	AUD	Australian 10 Year Bond	September 2021	6,387,000	170,942
(186)	CAD	Banker's Acceptance	September 2021	36,670,746	(13,076)
77	EUR	FTSE MIB Market Index	September 2021	11,794,729	174,083
75	EUR	Euro-OAT	September 2021	14,311,914	224,890
(12)	EUR	Dax Index	September 2021	5,595,294	23,455
(28)	EUR	EURO STOXX 50 Index	September 2021	1,382,873	(263)
(163)	EUR	Euro Schatz	September 2021	21,639,631	(24,168)
(307)	EUR	Euro-BTP	September 2021	55,755,720	540,675
(580)	EUR	Euro Bund	September 2021	120,492,381	748,813
(910)	EUR	Euro BUXL	September 2021	229,548,002	3,054,887
(1,081)	EUR	Short-Term Euro-BTP	September 2021	145,020,135	(54,783)
(1,234)	EUR	Euro BOBL	September 2021	197,017,707	(712,876)
23	GBP	FTSE 100 Index	September 2021	2,245,135	(4,121)
(33)	JPY	Japanese 10 Year Bond (OSE)	September 2021	45,760,810	(118,664)
667	KRW	Korean 3 Year Bond	September 2021	63,584,896	109,233
184	KRW	Korean 10 Year Bond	September 2021	20,316,253	331,674
122	USD	MSCI Emerging Markets Index	September 2021	7,911,700	(459,614)
110	USD	NASDAQ 100 E-Mini Index	September 2021	34,155,550	1,041,871
24	USD	CBOE Volatility Index	September 2021	457,200	(35,846)
(152)	USD	Russell 2000 E-Mini Index	September 2021	17,162,320	(404,217)
(1,641)	USD	S&P 500 E-Mini Index	September 2021	370,414,725	(5,891,761)
(25)	CAD	Canadian 5 Year Bond	December 2021	2,498,816	(3,565)
(1,219)	GBP	Long Gilt	December 2021	216,176,762	752,401
6,190	USD	US Treasury 5 Year Note (CBT)	December 2021	765,915,781	1,679,405
(188)	USD	US Treasury 3 Year Note (CBT)	December 2021	43,510,250	(80,757)
(277)	USD	US Ultra Bond (CBT)	December 2021	55,053,750	(683,178)
(1,220)	USD	US Ultra 10 Year Note	December 2021	181,036,563	(1,116,997)
(2,201)	USD	US Long Bond (CBT)	December 2021	360,276,188	(2,603,470)
(3,648)	USD	US Treasury 10 Year Note (CBT)	December 2021	487,350,000	(899,039)
(7,744)	USD	US Treasury 2 Year Note (CBT)	December 2021	1,706,281,488	(1,244,672)
68	CAD	Banker's Acceptance	June 2022	13,374,863	(11,665)
157	CAD	Banker's Acceptance	September 2022	30,828,897	(52,700)
459	GBP	90 Day Sterling	December 2023	78,563,093	34,594
584	USD	90 Day Euro \$	December 2023	144,583,800	233,788
(459)	GBP	90 Day Sterling	December 2024	78,484,016	(137,118)
(364)	USD	90 Day Euro \$	December 2024	89,798,800	(160,005)
(220)		90 Day Euro \$	December 2025	54,147,500	(186,919)
Total				5,798,303,074	(5,489,485)

Ottap	os as at or Au	9401 2021			Unrealised	
Туре	Nominal Value	Description	Counterparty	Expiration date	appreciation/ (depreciation) USD	Market Value USD
CDS		Fund receives default protection on CDX.NA.HY.30.V14; and pays Fixed 5%	Bank of America	20/6/2023	(119,320)	(1,281,128)
CDS	USD 66,000,000	Fund receives default protection on CDX.NA.IG.31.V1; and pays Fixed 1%	Bank of America	20/12/2023	(195,452)	(1,060,971)
CDS	USD 17,865,450	Fund receives default protection on CDX.NA.HY.31.V14; and pays Fixed 5%	Bank of America	20/12/2023	(174,930)	(1,320,091)
CDS	USD 47,540,000	Fund receives default protection on CDX.NA.IG.32.V1; and pays Fixed 1%	Bank of America	20/6/2024	(187,689)	(863,431)
CDS	USD 24,742,000	Fund receives default protection on CDX.NA.HY.33.V12; and pays Fixed 5%	Bank of America	20/12/2024	(402,731)	(2,291,881)
CDS	USD 5,100,000	Fund receives default protection on Italy Buoni Poliennali Del Tesoro; and pays Fixed 1%	Bank of America	20/6/2025	(324,663)	(78,310)
CDS	USD (5,100,000)	Fund provides default protection on Italy Buoni Poliennali Del Tesoro; and receives Fixed 1%	Bank of America	20/6/2025	317,307	125,755
CDS	EUR (12,548,990)	Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5%	Bank of America	20/12/2025	154,202	1,861,469
CDS	USD 6,000,000	Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5%	Bank of America	20/12/2025	(129,987)	(576,423)
CDS	EUR 84,920,000	Fund receives default protection on ITRAXX.XO.35.V1; and pays Fixed 1%	Bank of America	20/6/2026	(237,541)	(2,689,638)
CDS	EUR 18,880,151	Fund receives default protection on ITRAXX.XO.35.V1; and pays Fixed 5%	Bank of America	20/6/2026	(46,347)	(2,738,012)
CDS	EUR 7,000,000	Fund receives default protection on Lloyds Banking Group Plc; and pays Fixed 1%	Bank of America	20/6/2026	(22,050)	(238,363)
CDS	USD 500,000	Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5%	Barclays	20/6/2024	(41,434)	(44,655)
CDS	USD 856,000	Fund receives default protection on Beazer Homes USA Inc; and pays Fixed 5%	Barclays	20/6/2024	(41,482)	(73,449)
CDS	USD 2,740,000	Fund receives default protection on Occidental Petroleum Corp; and pays Fixed 1%	Barclays	20/12/2024	(910,593)	39,739
CDS	USD (1,000,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	Barclays	20/12/2024	(38,006)	148,081
CDS	USD (500,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	Barclays	20/12/2024	(4,616)	74,040
CDS	USD 1,250,000	Fund receives default protection on Xerox Corp; and pays Fixed 1%	Barclays	20/12/2024	(38,857)	22,479
CDS	USD (3,000,000)	Fund provides default protection on Advanced Micro Devices Inc; and receives Fixed 5%	Barclays	20/12/2024	(194,073)	454,673
CDS	USD 200,000	Fund receives default protection on Xerox Corp; and pays Fixed 1%	Barclays	20/6/2025	(6,090)	5,135
CDS	USD (510,000)	Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%	Barclays	20/6/2025	(9,622)	86,721
CDS	USD (525,000)	Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%	Barclays	20/6/2025	(285)	89,272
CDS	USD 1,325,000	Fund receives default protection on Simon Property Group LP; and pays Fixed 1%	Barclays	20/6/2025	(97,233)	(24,958)
CDS	USD (256,667)	Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%	Barclays	20/6/2025	(3,399)	43,644
CDS	USD (725,000)	Fund provides default protection on Sprint Communications Inc; and receives Fixed 5%	Barclays	20/6/2025	(7,356)	123,280
CDS	USD (750,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	Barclays	20/6/2025	11,726	9,924
CDS	EUR (274,583)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Barclays	20/12/2025	968	26,893
CDS	EUR 910,000	Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5%	Barclays	20/12/2025	(20,240)	(182,805)
CDS	USD (1,757,692)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	Barclays	20/12/2025	27,550	26,521
CDS	EUR (395,417)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Barclays	20/12/2025	273	38,727
CDS	USD 3,250,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(16,480)	(22,934)
CDS	USD 3,480,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(17,461)	(24,557)
CDS	USD 3,490,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(19,948)	(24,628)

Swaps as at 31 August 2021

	Nominal	gust 2021		Expiration	Unrealised appreciation/ (depreciation)	Market Value
Туре	Value	Description	Counterparty	date	USD	USD
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(20,909)	(23,005)
CDS	USD 4,144,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(25,612)	(29,243)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(17,465)	(24,557)
CDS	, ,	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(21,731)	(23,075)
CDS	USD 3,260,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(20,153)	(23,005)
CDS	USD 39,889,273	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(764,448)	1,351,443
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(14,096)	(23,005)
CDS	USD 5,439,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(39,924)	(38,382)
CDS	, ,	Fund provides default protection on NRG Energy Inc; and receives Fixed 5%	Barclays	20/6/2026	11,637	78,231
CDS	, ,	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(19,890)	(24,557)
CDS	, ,	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(17,465)	(24,557)
CDS	, ,	Fund receives default protection on LANXESS AG; and pays Fixed 1%	Barclays	20/6/2026	(15,664)	(315,584)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(17,237)	(22,934)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(20,808)	(30,351)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(17,993)	(22,934)
CDS	USD 3,270,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(23,246)	(23,076)
CDS	USD 3,480,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(19,891)	(24,557)
CDS	USD 8,439,000	Fund receives default protection on CDX.NA.HY.29.V14; and pays Fixed 5%	BNP Paribas	20/12/2022	(234,064)	(387,402)
CDS	USD 750,000	Fund receives default protection on Beazer Homes USA Inc; and pays Fixed 5%	BNP Paribas	20/6/2024	(39,650)	(64,354)
CDS	USD 500,000	Fund receives default protection on Beazer Homes USA Inc; and pays Fixed 5%	BNP Paribas	20/6/2024	(25,124)	(42,903)
CDS	USD 1,000,000	Fund receives default protection on Devon Energy Corp; and pays Fixed 1%	BNP Paribas	20/12/2024	(5,023)	(6,864)
CDS		Fund receives default protection on Hess Corp; and pays Fixed 1%	BNP Paribas	20/12/2024	(13,993)	(3,269)
CDS	USD (1,085,000)	Fund provides default protection on Advanced Micro Devices Inc; and receives Fixed 5%	BNP Paribas	20/12/2024	(68,090)	164,440
CDS		Fund receives default protection on Boeing Co/The; and pays Fixed 1%	BNP Paribas	20/12/2024	11,103	(5,343)
CDS	, , ,	Fund provides default protection on AT&T Inc; and receives Fixed 1%	BNP Paribas	20/6/2025	65,997	28,569
CDS	USD 700,000	Fund receives default protection on Halliburton Co; and pays Fixed 1%	BNP Paribas	20/6/2025	(59,185)	(7,781)
CDS	USD (875,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/6/2025	19,889	11,578
CDS	USD 300,000	Fund receives default protection on Xerox Corp; and pays Fixed 1%	BNP Paribas	20/6/2025	(13,347)	7,703
CDS	USD 1,150,000	Fund receives default protection on General Electric Co; and pays Fixed 1%	BNP Paribas	20/6/2025	(72,315)	(19,054)
CDS	USD (750,000)	Fund provides default protection on AT&T Inc; and receives Fixed 1%	BNP Paribas	20/6/2025	32,735	16,482
CDS	EUR 1,040,000	Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5%	BNP Paribas	20/12/2025	(19,694)	(208,920)
CDS	USD (550,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/12/2025	10,487	5,409
CDS	EUR (650,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	BNP Paribas	20/12/2025	4,558	92,284

	13 43 4t 31 Au	9401 202 .			Unrealised	
Туре	Nominal Value	Description	Counterparty	Expiration date	appreciation/ (depreciation) USD	Market Value USD
CDS		Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	BNP Paribas		(5,937)	167,646
CDS	USD (818,182)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	BNP Paribas	20/12/2025	(11,635)	137,125
CDS	USD 1,250,000	Fund receives default protection on Xerox Corp; and pays Fixed 1%	BNP Paribas	20/12/2025	(13,031)	47,531
CDS	USD (490,909)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	BNP Paribas	20/12/2025	(6,723)	82,275
CDS	USD (650,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	BNP Paribas	20/6/2026	3,182	8,951
CDS	USD 3,240,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(19,104)	(22,864)
CDS	USD (2,315,000)	Fund provides default protection on Dell Inc; and receives Fixed 1%	BNP Paribas	20/6/2026	43,992	15,211
CDS	USD (2,490,000)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	BNP Paribas	20/6/2026	33,393	496,411
CDS	USD 3,240,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(6,696)	48,585
CDS	USD 1,300,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(3,196)	19,494
CDS	USD (725,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/6/2026	4,850	4,730
CDS	USD (700,000)	Fund provides default protection on NRG Energy Inc; and receives Fixed 5%	BNP Paribas	20/6/2026	17,405	121,692
CDS	USD (525,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	BNP Paribas	20/6/2026	1,369	3,425
CDS	USD 3,240,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(19,852)	(22,864)
CDS	USD (1,115,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	BNP Paribas	20/6/2026	5,293	15,354
CDS	USD 2,958,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(1,915)	44,356
CDS	USD 1,100,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(10,358)	(7,762)
CDS	USD (1,100,000)	Fund provides default protection on Petroleos Mexicanos; and receives Fixed 1%	Citibank	20/6/2026	19,023	(133,697)
CDS	USD 3,080,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(13,467)	(21,735)
CDS	USD (635,000)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	Citibank	20/6/2026	7,884	126,595
CDS	USD 2,958,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(4,594)	44,356
CDS	USD 3,453,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(19,116)	(24,367)
CDS	USD 3,080,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(14,184)	(21,735)
CDS	USD 3,090,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(12,792)	(21,805)
CDS	USD 4,821,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(10,760)	72,292
CDS	USD (1,000,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	Citibank	20/6/2026	13,326	200,102
CDS	USD (725,000)	Fund provides default protection on Yum! Brands Inc; and receives Fixed 1%	Citibank	20/6/2026	8,382	4,730
CDS	USD 3,090,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(13,517)	(21,805)
CDS	USD (5,648,500)	Fund provides default protection on Broadcom Inc; and receives Fixed 1%	Citigroup	20/6/2024	505,940	94,707
CDS	USD (9,322,000)	Fund provides default protection on Broadcom Inc; and receives Fixed 1%	Citigroup	20/6/2024	834,979	156,299
CDS	USD (8,445,100)	Fund provides default protection on Broadcom Inc; and receives Fixed 1%	Citigroup	20/6/2024	756,682	141,845
CDS	USD 1,250,000	Fund receives default protection on Staples Inc; and pays Fixed 5%	Citigroup	20/6/2024	38,022	49,325
CDS	USD 430,000	Fund receives default protection on Devon Energy Corp; and pays Fixed 1%		20/12/2024	(1,111)	(2,951)
		F- <b>7-</b>			(.,)	(2,00.)

- Tup	s as at or Au	9401 202 .			Unrealised appreciation/	Market
Туре	Nominal Value	Description	Counterparty	Expiration date	(depreciation) USD	Value USD
CDS		Fund receives default protection on Ally Financial Inc; and pays Fixed 5%	Citigroup	20/6/2025	(17,837)	(35,359)
CDS	USD 325,000	Fund receives default protection on Ally Financial Inc; and pays Fixed 5%	Citigroup	20/6/2025	(26,966)	(53,450)
CDS	USD (550,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	Citigroup	20/6/2025	4,473	9,040
CDS	USD (1,025,000)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	Citigroup	20/12/2025	(3,287)	186,157
CDS	USD 1,000,000	Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Citigroup	20/12/2025	(36,099)	(9,744)
CDS	USD (2,261,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Citigroup	17/9/2058	(169,825)	(181,013)
CDS	USD 1,440,000	Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3%	Citigroup	17/9/2058	67,284	115,284
CDS	EUR (20,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/6/2025	(144)	2,113
CDS	EUR (290,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/6/2025	(2,084)	30,632
CDS	USD (300,000)	Fund provides default protection on NRG Energy Inc; and receives Fixed 5%	Credit Suisse	20/6/2025	2,549	44,919
CDS	EUR (168,339)	Fund provides default protection on Novafives SAS; and receives Fixed 5%	Credit Suisse	20/12/2025	7,774	(23,329)
CDS	EUR (231,661)	Fund provides default protection on Novafives SAS; and receives Fixed 5%	Credit Suisse	20/12/2025	10,222	(32,104)
CDS	EUR (560,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/12/2025	19,304	54,846
CDS	EUR (110,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Credit Suisse	20/6/2026	7,066	12,858
CDS	USD 416,671,229	Fund receives default protection on CDX.NA.IG.36.V1; and pays Fixed 1%	Credit Suisse	20/6/2026	(689,345)	(10,570,117)
CDS	USD (645,000)	Fund provides default protection on CMBX.NA.7.AA; and receives Fixed 1.5%	Credit Suisse	17/1/2047	45,813	(8,681)
CDS	USD 3,558,112	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Credit Suisse	17/9/2058	(73,489)	(34,066)
CDS	USD (670,000)	Fund provides default protection on CMBX.NA.6.BBB-; and receives Fixed 3%	Credit Suisse	11/5/2063	(125,865)	(182,809)
CDS		Fund receives default protection on CDX.NA.HY.29.V14; and pays Fixed 5%	Deutsche Bank	20/12/2022	(70,532)	(117,019)
CDS	USD (98,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Deutsche Bank	17/9/2058	2,928	(7,846)
CDS	USD 2,858,483	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Deutsche Bank	17/9/2058	(59,492)	(27,368)
CDS	USD 1,610,963	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(5,089)	(4,798)
CDS	USD 3,771,011	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(9,997)	(11,231)
CDS	USD 400,000	Fund receives default protection on Staples Inc; and pays Fixed 5%	Goldman Sachs	20/6/2022	(25,999)	(5,252)
CDS	USD 175,000	Fund receives default protection on Staples Inc; and pays Fixed 5%	Goldman Sachs	20/6/2022	(10,464)	(2,298)
CDS	USD 894,000	Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5%	Goldman Sachs	20/6/2024	(72,844)	(79,843)
CDS	USD 800,000	Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5%	Goldman Sachs	20/6/2024	(56,653)	(72,743)
CDS	USD 825,000	Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5%	Goldman Sachs	20/6/2024	(58,423)	(75,017)
CDS	USD 875,000	Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5%	Goldman Sachs	20/6/2024	(62,082)	(79,563)
CDS	USD (3,000,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	Goldman Sachs	20/12/2024	(99,619)	444,242
CDS	USD 290,000	Fund receives default protection on Simon Property Group LP; and pays Fixed 1%	Goldman Sachs	20/6/2025	(23,578)	(5,463)
CDS	USD 675,000	Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Goldman Sachs	20/6/2025	(26,088)	(8,169)
CDS	EUR (1,130,000)	Fund provides default protection on Altice France Holding SA; and receives Fixed 5%	Goldman Sachs	20/6/2025	53,773	66,743

Swap	os as at 31 Au	gust 2021				
Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS		Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Goldman Sachs	20/6/2025	(11,052)	63,376
CDS	EUR (520,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Goldman Sachs	20/6/2025	(9,579)	54,925
CDS	USD (1,050,000)	Fund provides default protection on AT&T Inc; and receives Fixed 1%	Goldman Sachs	20/6/2025	12,354	23,075
CDS	,	Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Goldman Sachs	20/6/2025	(26,088)	(8,169)
CDS		Fund receives default protection on Halliburton Co; and pays Fixed 1%	Goldman Sachs	20/6/2025	(25,311)	(3,335)
CDS		Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Goldman Sachs	20/6/2025	(23,393)	(8,048)
CDS		Fund receives default protection on Simon Property Group LP; and pays Fixed 1%	Goldman Sachs	20/6/2025	(25,255)	(4,709)
CDS		Fund receives default protection on Caterpillar Inc; and pays Fixed 1%	Goldman Sachs	20/6/2025	(28,132)	(60,619)
CDS		Fund receives default protection on Caterpillar Inc; and pays Fixed 1%	Goldman Sachs	20/6/2025	(53,532)	(106,840)
CDS		Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Goldman Sachs	20/6/2025	(24,535)	(8,048)
CDS		Fund receives default protection on Macy's; and pays Fixed 1%	Goldman Sachs	20/6/2025	(27,069)	3,445
CDS		Fund receives default protection on Southwest Airlines Co; and pays Fixed 1%	Goldman Sachs	20/6/2025	(59,750)	(12,587)
CDS	,	Fund receives default protection on Xerox Corp; and pays Fixed 1%	Goldman Sachs	20/6/2025	(28,811)	12,839
CDS		Fund receives default protection on Halliburton Co; and pays Fixed 1%	Goldman Sachs	20/12/2025	(22,980)	(5,872)
CDS		Fund receives default protection on Hess Corp; and pays Fixed 1%	Goldman Sachs	20/12/2025	(34,691)	(556)
CDS		Fund receives default protection on Simon Property Group LP; and pays Fixed 1%	Goldman Sachs	20/12/2025	(57,195)	(25,417)
CDS	,	Fund provides default protection on AT&T Inc; and receives Fixed 1%	Goldman Sachs	20/12/2025	10,930	29,384
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% Fund receives default protection on Mexico Government	Goldman Sachs	20/6/2026	(12,420)	43,036
CDS		International Bond; and pays Fixed 1% Fund receives default protection on Mexico Government	Goldman Sachs	20/6/2026	(35,094)	(33,731)
CDS	, ,	International Bond; and pays Fixed 1% Fund provides default protection on Petroleos Mexicanos;	Goldman Sachs	20/6/2026	(64,713)	(36,272)
CDS		and receives Fixed 1%  Fund receives default protection on Volkswagen AG;	Goldman Sachs	20/6/2026	86,710	(624,727)
CDS		and pays Fixed 1%  Fund receives default protection on Colombia Government	Goldman Sachs	20/6/2026	(15,948)	(62,381)
CDS		International Bond; and pays Fixed 1% Fund provides default protection on Advanced Micro Devices Inc;	Goldman Sachs	20/6/2026	(12,149)	42,736
CDS	,	and receives Fixed 5% Fund receives default protection on Mexico Government	Goldman Sachs	20/6/2026	(7,767)	229,710
CDS		International Bond; and pays Fixed 1% Fund receives default protection on Colombia Government	Goldman Sachs	20/6/2026	(10,792)	(20,747)
CDS		International Bond, and pays Fixed 1% Fund receives default protection on Colombia Government	Goldman Sachs	20/6/2026	(8,939)	42,736
CDS		International Bond, and pays Fixed 1% Fund receives default protection on Mexico Government	Goldman Sachs	20/6/2026	(12,191)	42,886
CDS		International Bond; and pays Fixed 1% Fund receives default protection on Mexico Government	Goldman Sachs	20/6/2026	(18,024)	(19,829)
CDS		International Bond; and pays Fixed 1% Fund receives default protection on Mexico Government	Goldman Sachs	20/6/2026	(18,676)	(19,829)
CDS		International Bond; and pays Fixed 1% Fund receives default protection on Mexico Government	Goldman Sachs	20/6/2026	(13,489)	(20,676)
CDS		International Bond; and pays Fixed 1% Fund receives default protection on Philippine Government	Goldman Sachs	20/6/2026	(18,742)	(19,900)
CDS		International Bond; and pays Fixed 1% Fund receives default protection on Colombia Government	Goldman Sachs	20/6/2026	(30,810)	(598,202)
		International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(10,220)	42,736

Swaps as at 31 August 2021

5 Wap	Nominal			Expiration	Unrealised appreciation/ (depreciation)	Market Value
Type CDS		Pund receives default protection on Mexico Government	Counterparty	date	USD (14,000)	USD (24.735)
CDS	USD 3,080,000	International Bond; and pays Fixed 1% Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs Goldman Sachs	20/6/2026	(14,906) (14,906)	(21,735) (21,735)
CDS	USD 1,140,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(3,587)	17,095
CDS	EUR (90,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Goldman Sachs	20/6/2026	2,254	10,520
CDS	USD 2,570,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(11,122)	38,538
CDS	USD 2,830,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(18,809)	(19,971)
CDS	USD 1,537,561	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(39,666)	60,609
CDS	USD 86,463,660	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(2,230,564)	3,408,284
CDS	USD 3,080,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(14,906)	(21,735)
CDS	USD 6,078,440	Fund receives default protection on Chile Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	6,863	(109,206)
CDS	EUR (401,312)	Fund provides default protection on TK Elevator Holdco GmbH; and receives Fixed 5%	Goldman Sachs	20/12/2026	33,563	40,114
CDS	USD 645,000	Fund receives default protection on CMBX.NA.7.AA; and pays Fixed 1.5%	Goldman Sachs	17/1/2047	(29,451)	8,681
CDS	,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(167,869)	(180,132)
CDS	,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	27,140	(90,386)
CDS	, ,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	20,455	(52,839)
CDS	, ,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	6,980	(17,613)
CDS	,	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	16,832	(150)
CDS	, ,	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	17,943	(141)
CDS	,	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	18,945	(150)
CDS	,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	75,700	(147,388)
CDS		Fund receives default protection on CMBX.NA.14.BBB-; and pays Fixed 3%	Goldman Sachs	16/12/2072	(11,945)	21,628
CDS		Fund receives default protection on Staples Inc; and pays Fixed 5% Fund receives default protection on Novafives SAS;	JP Morgan	20/6/2022	(33,522)	(5,252)
CDS		and pays Fixed 5% Fund receives default protection on KB Home;	JP Morgan	20/12/2022	(598)	12,159
CDS		and pays Fixed 5% Fund receives default protection on RR Donnelley & Sons Co;	JP Morgan	20/12/2023	(95,055)	(158,342)
CDS	,	and pays Fixed 5% Fund receives default protection on Realogy Group LLC;	JP Morgan	20/12/2023	(57,714)	(38,249)
CDS	,	and pays Fixed 5% Fund receives default protection on Tenet Healthcare Corp;	JP Morgan	20/12/2023	(59,354)	(62,865)
CDS		and pays Fixed 5% Fund provides default protection on Italy Buoni Poliennali Del	JP Morgan	20/6/2024	(20,836)	(22,732)
CDS		Tesoro; and receives Fixed 1% Fund receives default protection on Italy Buoni Poliennali Del	JP Morgan	20/12/2024	222,546	231,023
CDS		Tesoro; and pays Fixed 1% Fund receives default protection on Broadcom Inc;	JP Morgan	20/12/2024	(293,497)	(156,649)
CDS		and pays Fixed 1% Fund receives default protection on Broadcom Inc;	JP Morgan	20/12/2024	(31,117)	(14,378)
CDS		and pays Fixed 1%  Fund provides default protection on Advanced Micro Devices Inc;	JP Morgan	20/12/2024	(56,337)	(26,003)
CDS		and receives Fixed 5%  Fund provides default protection on Advanced Micro Devices Inc;	JP Morgan	20/12/2024	(73,130)	174,291
		and receives Fixed 5%	JP Morgan	20/12/2024	(27,026)	64,412

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS		Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5%		20/12/2024	(48,047)	(31,832)
CDS	USD 1,110,000	Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5%	JP Morgan	20/12/2024	(180,349)	(118,287)
CDS	EUR (1,130,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/6/2025	(12,688)	156,245
CDS	USD (600,000)	Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1%	JP Morgan	20/6/2025	5,692	9,862
CDS	USD (1,000,000)	Fund provides default protection on AT&T Inc; and receives Fixed 1%	JP Morgan	20/6/2025	14,887	21,976
CDS	EUR (790,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	JP Morgan	20/6/2025	(10,616)	83,444
CDS	USD (500,000)	Fund provides default protection on NRG Energy Inc; and receives Fixed 5%	JP Morgan	20/6/2025	8,062	74,866
CDS	EUR (14,615)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	JP Morgan	20/6/2025	(115)	1,544
CDS	USD (750,000)	Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5%	JP Morgan	20/6/2025	(11,189)	125,366
CDS	EUR (1,130,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	JP Morgan	20/6/2025	(3,680)	119,357
CDS	USD 1,380,000	Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5%	JP Morgan	20/6/2025	(287,419)	(156,398)
CDS	USD 840,000	Fund receives default protection on Caterpillar Inc; and pays Fixed 1%	JP Morgan	20/6/2025	(16,197)	(25,460)
CDS	USD (790,000)	Fund provides default protection on NRG Energy Inc; and receives Fixed 5%	JP Morgan	20/12/2025	(13,430)	127,962
CDS	USD (1,075,000)	Fund provides default protection on NRG Energy Inc; and receives Fixed 5%	JP Morgan	20/12/2025	(10,319)	174,125
CDS	EUR (300,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	3,220	42,593
CDS	EUR (600,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	JP Morgan	20/12/2025	8,860	58,764
CDS	EUR (20,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	215	2,840
CDS	USD (850,000)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	JP Morgan	20/12/2025	(14,573)	142,458
CDS	EUR (1,340,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	14,383	190,248
CDS	EUR (1,300,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	22,021	184,569
CDS	USD (553,846)	Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5%	JP Morgan	20/12/2025	(469)	100,588
CDS	USD (862,500)	Fund provides default protection on Dell Inc; and receives Fixed 1%	JP Morgan	20/12/2025	24,715	7,796
CDS	USD (862,500)	Fund provides default protection on Dell Inc; and receives Fixed 1%	JP Morgan	20/12/2025	22,801	7,796
CDS	EUR (900,000)	Fund provides default protection on Novafives SAS; and receives Fixed 5%	JP Morgan	20/12/2025	20,782	(124,724)
CDS	USD (490,909)	Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5%	JP Morgan	20/12/2025	(7,884)	82,275
CDS	USD (1,300,000)	Fund provides default protection on AT&T Inc; and receives Fixed 1%	JP Morgan	20/12/2025	21,870	28,296
CDS	USD 31,182,000	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	JP Morgan	20/6/2026	(309,064)	(472,801)
CDS	EUR 2,407,423	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/6/2026	(3,899)	(42,016)
CDS	EUR 601,888	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/6/2026	(774)	(10,505)
CDS	EUR (260,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(2,136)	27,008
CDS	USD (635,000)	Fund provides default protection on United Rentals Inc; and receives Fixed 5%	JP Morgan	20/6/2026	4,648	118,326
CDS	EUR 612,000	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/6/2026	(344)	(10,681)

Swaps as at 31 August 2021

Maile   Description   Counterparty   Chief   Counterparty   Chief		Namical	guot 101 :		Frankriski	Unrealised appreciation/	Market
EUR (280,000)   Fund provides default protection on Shifts American   2P Morgan   208,0026   (1,431)   (19,31)   (	Туре	Nominal Value	Description	Counterparty	Expiration date	(depreciation) USD	Value USD
Tobacco Pic. and pays Fixed 1%   JP Morgan   206/2026   12.279   4.238   1.289   1.2		EUR (260,000)		JP Morgan	20/6/2026	936	27,008
An analysis   An analysis   An analysis   An analysis   Analysis		EUR 1,106,575	·	JP Morgan	20/6/2026	(1,431)	(19,313)
Tobasco Pic, and pays Fixed 1%		,	and receives Fixed 1%	JP Morgan	20/6/2026	12,279	4,238
Section   Sect		,	Tobacco Plc; and pays Fixed 1%	JP Morgan	20/6/2026	(779)	(10,509)
Section		,	and receives Fixed 3%	JP Morgan	17/9/2058	58,578	(32,023)
Mathematical Residue   Mathematical Residue		,	and receives Fixed 3%	JP Morgan	17/9/2058	14,992	(40,590)
March   Marc		,	and receives Fixed 3%	JP Morgan	17/11/2059	37	(3,127)
Morgan Stanley   20/12/2024   11,922   (14,724)			and pays Fixed 3%	JP Morgan	11/5/2063	121,600	182,809
International Bond, and pays Fixed 1%			and pays Fixed 1%	Morgan Stanley	20/12/2024	11,922	(14,724)
BUR   202000   Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5% and receives			International Bond, and pays Fixed 1%	Morgan Stanley	20/6/2025	(65,414)	12,959
CDS		USD 1,250,000		Morgan Stanley	20/6/2025	(103,433)	(23,546)
CDS		,	and receives Fixed 5%	Morgan Stanley	20/12/2025	(20,092)	28,216
CDS			and pays Fixed 5%	Morgan Stanley	20/12/2025	(12,970)	(188,831)
International Bond; and pays Fixed 1%   Morgan Stanley   20/6/2026   (606,766)   (325,251)		USD (923,077)	·	Morgan Stanley	20/12/2025	(2,805)	167,646
International Bond; and receives Fixed 1%   Morgan Stanley   20/6/2026   3,879   1,991		USD 46,090,973	•	Morgan Stanley	20/6/2026	(606,766)	(325,251)
CDS   USD (2,250,000)   Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%   Morgan Stanley   17/9/2058   (168,249)   (180,132)		USD (282,209)		Morgan Stanley	20/6/2026	3,879	1,991
CDS		USD (500,000)		Morgan Stanley	17/9/2058	92,594	(40,029)
CDS   USD (4,520,000)   Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%   Morgan Stanley   17/9/2058   128,372   (361,865)		,	and receives Fixed 3%	Morgan Stanley	17/9/2058	(168,249)	(180,132)
CDS		USD (6,630,000)		Morgan Stanley	17/9/2058	(509,011)	(530,789)
CDS			and receives Fixed 3%	Morgan Stanley	17/9/2058	128,372	(361,865)
CDS	CDS	USD (4,520,000)		Morgan Stanley	17/9/2058	143,653	(361,865)
CDS			and pays Fixed 3%	Morgan Stanley	17/9/2058	16,425	51,718
CDS	CDS		and pays Fixed 3%	Morgan Stanley	17/9/2058	12,892	40,590
CDS			and receives Fixed 3%	Morgan Stanley	17/9/2058	(56,668)	(56,041)
CDS	CDS	,	and receives Fixed 3%	Morgan Stanley	17/9/2058	139,698	(361,905)
CDS		USD 1,998,939		Morgan Stanley	17/9/2058	(41,285)	(19,138)
August   CDS   USD (9,149,000)   Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%   Morgan Stanley   17/9/2058   (691,671)   (732,456)	CDS	USD 3,628,075		Morgan Stanley	17/9/2058	(74,936)	(34,736)
August   CDS   USD (2,006,667)   Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%   Morgan Stanley   17/9/2058   33,218   (299)	CDS	USD (3,616,400)		Morgan Stanley	17/9/2058	99,373	(289,524)
August   Company   Compa	CDS	USD (9,149,000)		Morgan Stanley	17/9/2058	(691,671)	(732,456)
April	CDS	USD (2,006,667)		Morgan Stanley	17/9/2058	33,218	(299)
and pays Fixed 0.5% Morgan Stanley 17/9/2058 (87,800) (38,468)  IFS GBP 9,585,000 Fund receives default protection on UKRPI + 0 bps;	CDS	USD (4,520,000)		Morgan Stanley	17/9/2058	143,378	(361,865)
		USD 4,017,868		Morgan Stanley	17/9/2058	(87,800)	(38,468)
	IFS	GBP 9,585,000		Bank of America	16/1/2025	120,351	120,351

Owap	os as at or Ac	.guot 2021			Unrealised appreciation/	Market
Туре	Nominal Value	Description	Counterparty	Expiration date	(depreciation) USD	Value USD
IFS	GBP 36,460,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.4275%	Bank of America	15/11/2025	1,686,528	1,686,528
IFS	GBP 9,585,000	Fund provides default protection on UKRPI + 0 bps; and receives Fixed 3.4805%	Bank of America	16/1/2030	(383,706)	(383,706)
IFS	GBP 1,290,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.334%	Bank of America	15/5/2030	(97,823)	(97,823)
IFS	GBP 36,460,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.51%	Bank of America	15/11/2030	(2,850,064)	(2,850,064)
IFS	GBP 1,316,714	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.473%	Bank of America	15/11/2030	(111,600)	(111,600)
IFS	GBP 3,937,186	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.46%	Bank of America	15/11/2030	(342,708)	(342,708)
IFS	USD 4,341,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.321%	Bank of America	25/2/2031	(213,289)	(213,289)
IFS	USD 1,266,125	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.35%	Bank of America	5/3/2031	(57,811)	(57,811)
IFS	USD 1,266,125	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.354%	Bank of America	5/3/2031	(57,245)	(57,245)
IFS	USD 2,532,250	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3575%	Bank of America	5/3/2031	(113,501)	(113,501)
IFS	USD 3,630,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.445%	Bank of America	18/3/2031	(125,544)	(125,544)
IFS	USD 7,250,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.4545%	Bank of America	18/3/2031	(242,991)	(242,991)
IFS	USD 1,810,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.443%	Bank of America	25/3/2031	(62,591)	(62,591)
IFS	USD 3,950,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.505%	Bank of America	30/3/2031	(108,858)	(108,858)
IFS	USD 12,360,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.6694%	Bank of America	14/5/2031	(71,634)	(71,634)
IFS	GBP 1,914,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.735%	Bank of America	15/5/2031	(82,141)	(82,141)
IFS	USD 1,123,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.484%	Bank of America	11/6/2031	(25,958)	(25,958)
IFS	USD 6,579,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.48%	Bank of America	16/6/2031	(148,537)	(148,537)
IFS	USD 3,289,500	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.455%	Bank of America	18/6/2031	(82,203)	(82,203)
IFS	USD 755,229	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.4515%	Bank of America	24/6/2031	(18,278)	(18,278)
IFS	GBP 4,900,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Bank of America	15/7/2031	(82,787)	(82,787)
IFS	USD 6,430,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.394%	Bank of America	22/7/2031	(161,095)	(161,095)
IFS	USD 2,572,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.413%	Bank of America	22/7/2031	(58,992)	(58,992)
IFS	USD 3,169,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.44625%	Bank of America	23/7/2031	(60,287)	(60,287)
IFS	USD 6,579,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.5375%	Bank of America	6/8/2031	(36,617)	(36,617)
IFS	USD 489,687	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.4645%	Bank of America	25/8/2031	(4,191)	(4,191)
IFS	GBP 2,950,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.6875%	Bank of America	15/8/2041	(24,767)	(24,767)
IFS	GBP 2,000,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.423%	Bank of America	15/3/2048	(58,588)	(58,588)
IFS	EUR 692,500	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.89%	Bank of America	15/8/2051	(6,549)	(6,549)
IFS	GBP 4,210,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Credit Suisse	15/7/2031	(40,420)	(40,420)
IFS	GBP 3,395,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.5325%	Morgan Stanley	15/11/2046	130,684	130,684
IRS	USD 275,700,000	Fund receives Fixed 2.222%; and pays Floating USD LIBOR 3 Month	Bank of America	1/11/2021	960,745	960,745
IRS	NOK 159,676,000	Fund receives Fixed 0.49%; and pays Floating NOK NIBOR 6 Month	Bank of America	2/9/2022	(83,124)	(83,124)
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Swaps as at 31 August 2021

O Wa	ps	9401 _0			Unrealised	
Туре	Nominal Value	Description	Counterparty	Expiration date	appreciation/ (depreciation) USD	Market Value USD
IRS	NOK 285,184,000	Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Bank of America	23/11/2022	(155,069)	(155,069)
IRS	NOK 323,213,200	Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Bank of America	24/11/2022	(176,587)	(176,587)
IRS	NOK 258,564,560	Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Bank of America	25/11/2022	(141,939)	(141,939)
IRS	NOK 491,273,664	Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Bank of America	26/11/2022	(274,902)	(274,902)
IRS	NOK 271,492,288	Fund receives Fixed 0.475%; and pays Floating NOK NIBOR 3 Month	Bank of America	26/11/2022	(150,361)	(150,361)
IRS	NOK 271,492,288	Fund receives Fixed 0.495%; and pays Floating NOK NIBOR 3 Month	Bank of America	7/12/2022	(149,667)	(149,667)
IRS	MXN 393,224,917	Fund receives Fixed 4.415%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	28/2/2023	(352,211)	(352,211)
IRS		Fund receives Fixed 4.495%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	3/3/2023	(332,147)	(332,147)
IRS		Fund receives Floating CLP Sinacofi Chile Interbank Rate 6 Month; and pays Fixed 1.42%	Bank of America	1/4/2023	456,329	456,329
IRS		Fund receives Fixed 1.65%; and pays Floating CLP Sinacofi Chile Interbank Rate 6 Month	Bank of America	28/5/2023	(476,118)	(476,118)
IRS		Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.72%	Bank of America	17/6/2023	83,886	83,886
IRS		Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.73524%	Bank of America	17/6/2023	76,711	76,711
IRS	, ,	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.755%	Bank of America	18/6/2023	46,665	46,665
IRS		Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.827%	Bank of America	22/6/2023	54,915	54,915
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.7605%	Bank of America	12/7/2023	(4,292,811)	(4,292,811)
IRS		Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.595%	Bank of America	23/7/2023	208,780	208,780
IRS		Fund receives Fixed 5.84%; and pays Floating MXN MXIBTILE  1 Month	Bank of America	14/8/2023	51,470	51,470
IRS		Fund receives Fixed 0.42%; and pays Floating GBP LIBOR 1 Day Fixed receives Fixed 0.60 COROW 6 Markly	Bank of America	26/8/2023	39,651	48,048
IRS		Fund receives Floating SGD SGDOW 6 Month; and pays Fixed 0.313%	Bank of America	15/9/2023	1,428	1,428
IRS		Fund receives Floating SGD SGDOW 6 Month; and pays Fixed 0.318%	Bank of America	15/9/2023	(699)	(699)
IRS		Fund receives Floating SGD SGDOW 6 Month; and pays Fixed 0.323%	Bank of America	15/9/2023	(2,650)	(2,650)
IRS		Fund receives Floating SGD SGDOW 6 Month; and pays Fixed 0.324%	Bank of America	15/9/2023	(3,463)	(3,463)
IRS		Fund receives Fixed 1.63%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	43,745	43,745
IRS IRS		Fund receives Fixed 1.64%; and pays Floating KRW KORIBOR 3 Month Fund receives Fixed 1.665%; and pays Floating KRW KORIBOR	Bank of America	21/9/2023	98,519	98,519
IRS	, , ,	3 Month Fund receives Fixed 0.806%; and pays Floating CAD CDOR	Bank of America	21/9/2023	55,242	55,242
IRS		3 Month Fund receives Fixed 0.78%; and pays Floating CAD CDOR	Bank of America	16/11/2023	(172,016)	(172,016)
IRS	, ,	3 Month Fund receives Fixed 0.78%; and pays Floating CAD CDOR	Bank of America	17/11/2023	(117,724)	(117,724)
IRS		3 Month Fund receives Fixed 2.2925%; and pays Floating CNY CNRR	Bank of America	18/11/2023	(466,292)	(466,292)
IRS		7 Day Fund receives Fixed 2.32%; and pays Floating CNY CNRR	Bank of America	15/12/2023	21,146	21,146
IRS		7 Day Fund receives Fixed 2.3225%; and pays Floating CNY CNRR	Bank of America	15/12/2023	30,111	30,111
IRS		7 Day Fund receives Fixed 2.33%; and pays Floating CNY CNRR	Bank of America	15/12/2023	43,352	43,352
IRS	CNY 173,660,000	7 Day	Bank of America	15/12/2023	69,355	69,355
		7 Day	Bank of America	15/12/2023	36,922	36,922

	os as at or Au				Unrealised appreciation/	Market
Туре	Nominal Value	Description	Counterparty	Expiration date	(depreciation) USD	Value USD
IRS	USD 2,670,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.359%	Bank of America	16/12/2023	1,979	2,092
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.457%	Bank of America	21/12/2023	(32,281)	(32,281)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.515%	Bank of America	29/12/2023	(62,440)	(62,440)
IRS	, ,	Fund receives Fixed 0.4355%; and pays Floating USD LIBOR 3 Month	Bank of America	25/1/2024	1,841	1,841
IRS	, ,	Fund receives Fixed 0.38%; and pays Floating USD LIBOR 3 Month	Bank of America	7/2/2024	(15,317)	(15,317)
IRS		Fund receives Fixed 0.3965%; and pays Floating USD LIBOR 3 Month	Bank of America	8/2/2024	(17,554)	(17,554)
IRS	MXN 279,585,258	Fund receives Fixed 4.68%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	27/2/2024	(422,186)	(422,186)
IRS	MXN 278,683,371	Fund receives Fixed 4.855%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	1/3/2024	(365,716)	(365,716)
IRS	USD 6,890,000	Fund receives Fixed 0.485%; and pays Floating USD LIBOR 3 Month	Bank of America	2/3/2024	1,743	1,743
IRS	USD 354,810,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.398%	Bank of America	8/3/2024	131,327	131,327
IRS	USD 28,150,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.442%	Bank of America	11/3/2024	(19,343)	(19,343)
IRS	USD 104,313,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.447%	Bank of America	19/3/2024	(71,311)	(71,311)
IRS	USD 55,235,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.443%	Bank of America	23/3/2024	(26,899)	(26,899)
IRS	USD 6,850,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6535%	Bank of America	5/4/2024	(19,713)	(19,713)
IRS	USD 80,962,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5085%	Bank of America	6/4/2024	(157,918)	(157,918)
IRS	USD 51,849,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.505%	Bank of America	7/4/2024	(96,356)	(96,356)
IRS	USD 40,651,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.49%	Bank of America	13/4/2024	(56,016)	(56,016)
IRS	USD 27,096,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.4785%	Bank of America	16/4/2024	(28,767)	(28,767)
IRS	USD 26,510,000	Fund receives Fixed 0.5865%; and pays Floating USD LIBOR 3 Month	Bank of America	20/4/2024	31,330	31,330
IRS	USD 6,750,000	Fund receives Fixed 0.5115%; and pays Floating USD LIBOR 3 Month	Bank of America	22/4/2024	(2,266)	(2,266)
IRS	USD 2,860,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.536%	Bank of America	26/4/2024	(178)	(178)
IRS	USD 54,600,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.497%	Bank of America	30/4/2024	(74,962)	(74,962)
IRS	USD 87,929,483	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.525%	Bank of America	6/6/2024	108,681	108,681
IRS	USD 39,905,159	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.4395%	Bank of America	7/6/2024	28,850	28,850
IRS	USD 4,440,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6795%	Bank of America	20/6/2024	(6,813)	(6,813)
IRS	USD 27,350,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.7215%	Bank of America	21/6/2024	(64,425)	(64,425)
IRS	USD 13,650,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.7365%	Bank of America	23/6/2024	(35,690)	(35,690)
IRS	USD 39,747,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.536%	Bank of America	24/6/2024	(66,254)	(66,254)
IRS	USD 79,318,511	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5705%	Bank of America	28/6/2024	(203,445)	(203,445)
IRS	USD 13,680,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.762%	Bank of America	28/6/2024	(41,810)	(41,810)
IRS	USD 73,770,363	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.51%	Bank of America	13/7/2024	(44,051)	(44,051)
IRS	USD 109,280,260	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5425%	Bank of America	16/7/2024	(165,106)	(165,106)
IRS	USD 72,845,435	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5465%	Bank of America	20/7/2024	(111,140)	(111,140)
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Swaps as at 31 August 2021

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To un o	Nominal	Description.	C	Expiration	appreciation/ (depreciation)	Market Value
Type IRS		Pund receives Floating USD LIBOR 3 Month; and pays Fixed 0.548%	Counterparty  Bank of America	date 20/7/2024	(57,144)	USD (57,144)
IRS	USD 145,204,848	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.487%	Bank of America	23/7/2024	31,322	31,322
IRS	USD 110,244,063	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5555%	Bank of America	12/8/2024	(161,880)	(161,880)
IRS	USD 2,190,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.7385%	Bank of America	12/8/2024	(3,346)	(3,346)
IRS	USD 71,761,051	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.566%	Bank of America	13/8/2024	(126,547)	(126,547)
IRS	MXN 722,564,424	Fund receives Fixed 6.105%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	15/8/2024	22,901	22,901
IRS	MXN 43,074,576	Fund receives Fixed 6.12%; and pays Floating MXN MXIBTIIE  1 Month	Bank of America	15/8/2024	2,248	2,248
IRS	USD 9,325,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.777%	Bank of America	15/8/2024	(20,515)	(20,515)
IRS	USD 73,323,670	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.565%	Bank of America	27/8/2024	(111,591)	(111,591)
IRS	USD 36,295,220	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5665%	Bank of America	27/8/2024	(56,858)	(56,858)
IRS	USD 36,845,135	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.56886%	Bank of America	27/8/2024	(60,309)	(60,309)
IRS	USD 36,845,140	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5704%	Bank of America	27/8/2024	(61,998)	(61,998)
IRS	USD 113,340,000	Fund receives Fixed 1.568%; and pays Floating USD LIBOR 3 Month	Bank of America	23/9/2024	3,593,145	3,593,145
IRS	USD 12,780,000	Fund receives Fixed 3.0855%; and pays Floating USD LIBOR 3 Month	Bank of America	29/11/2024	1,040,973	1,040,973
IRS	USD 14,170,000	Fund receives Fixed 0.358%; and pays Floating USD LIBOR 3 Month	Bank of America	2/6/2025	(158,170)	(158,170)
IRS	GBP 121,990,000	Fund receives Floating GBP LIBOR 1 Day; and pays Fixed 0.62%	Bank of America	27/8/2025	(67,317)	(65,423)
IRS	USD 19,880,000	Fund receives Fixed 0.471%; and pays Floating USD LIBOR 3 Month	Bank of America	21/1/2026	(249,990)	(249,990)
IRS	USD 134,399,473	Fund receives Fixed 0.374%; and pays Floating USD LIBOR 3 Month	Bank of America	10/2/2026	(2,334,878)	(2,334,878)
IRS	USD 13,330,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.505%	Bank of America	25/2/2026	(19,688)	(19,688)
IRS	USD 10,910,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.68%	Bank of America	6/3/2026	(34,243)	(34,243)
IRS	USD 217,720,000	Fund receives Fixed 0.83%; and pays Floating USD LIBOR 3 Month	Bank of America	8/3/2026	516,406	516,406
IRS	USD 330,418,193	Fund receives Fixed 0.839%; and pays Floating USD LIBOR 3 Month	Bank of America	8/4/2026	734,708	734,708
IRS	USD 136,054,550	Fund receives Fixed 0.859%; and pays Floating USD LIBOR 3 Month	Bank of America	8/4/2026	426,518	426,518
IRS	USD 330,418,193	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.589%	Bank of America	8/4/2026	3,029,317	3,029,317
IRS	USD 136,054,550	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.609%	Bank of America	8/4/2026	1,123,374	1,123,374
IRS	EUR 24,700,000	Fund receives Fixed -0.36462%; and pays Floating EUR EURIBOR 6 Month	Bank of America	10/4/2026	(8,142)	(8,142)
IRS	EUR 24,710,000	Fund receives Fixed -0.36992%; and pays Floating EUR EURIBOR 6 Month	Bank of America	10/4/2026	(15,349)	(15,349)
IRS	USD 310,009,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.618%	Bank of America	26/5/2026	2,772,083	2,772,083
IRS	USD 155,183,308	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.628%	Bank of America	27/5/2026	1,319,475	1,319,475
IRS	USD 310,366,616	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.629%	Bank of America	27/5/2026	2,624,398	2,624,398
IRS	USD 155,183,308	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.8385%	Bank of America	27/5/2026	(212,079)	(212,079)
IRS	USD 47,591,106	Fund receives Fixed 0.9645%; and pays Floating USD LIBOR 3 Month	Bank of America	28/6/2026	324,929	324,929
IRS	USD 43,471,821	Fund receives Fixed 0.8605%; and pays Floating USD LIBOR 3 Month	Bank of America	13/7/2026	70,688	70,688
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Owap	os as at or Ac				Unrealised appreciation/	Market
Туре	Nominal	Description	Counterparty	Expiration date	(depreciation) USD	Value USD
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.8885%	Bank of America	23/8/2026	(326,854)	(326,854)
IRS	THB 221,580,000	Fund receives Fixed 1.015%; and pays Floating THB BKIBOR 6 Month	Bank of America	15/9/2026	64,755	64,755
IRS	INR 565,030,000	Fund receives Fixed 5.239%; and pays Floating INR MIBOR 6 Month	Bank of America	15/9/2026	27,310	27,310
IRS	USD 26,620,000	Fund receives Fixed 0.917%; and pays Floating USD LIBOR 3 Month	Bank of America	17/9/2026	78,675	78,675
IRS	USD 25,146,110	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.93%	Bank of America	14/10/2026	(63,885)	(63,885)
IRS	USD 132,303,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.978%	Bank of America	12/11/2026	(499,537)	(499,537)
IRS	EUR 19,260,000	Fund receives Fixed -0.15%; and pays Floating EUR EURIBOR 6 Month	Bank of America	16/11/2026	195,185	195,185
IRS	USD 8,042,000	Fund receives Fixed 1.342%; and pays Floating USD LIBOR 3 Month	Bank of America	22/3/2027	135,340	135,340
IRS	USD 10,890,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.27%	Bank of America	20/4/2027	(133,000)	(133,000)
IRS	USD 14,610,000	Fund receives Fixed 0.6485%; and pays Floating USD LIBOR 3 Month	Bank of America	20/6/2027	(304,069)	(304,069)
IRS	USD 14,610,000	Fund receives Fixed 0.6795%; and pays Floating USD LIBOR 3 Month	Bank of America	20/6/2027	(281,824)	(281,824)
IRS	USD 21,850,000	Fund receives Fixed 1.17%; and pays Floating USD LIBOR 3 Month	Bank of America	19/7/2027	83,887	83,887
IRS	USD 2,830,000	Fund receives Fixed 1.207%; and pays Floating USD LIBOR 3 Month	Bank of America	16/8/2027	12,707	12,707
IRS	USD 17,730,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.4985%	Bank of America	17/8/2027	481,786	481,786
IRS	USD 23,350,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.83433%	Bank of America	15/11/2027	221,057	221,057
IRS	USD 23,410,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.25132%	Bank of America	15/2/2028	(348,185)	(348,185)
IRS	USD 289,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.9025%	Bank of America	14/3/2028	(34,811)	(34,811)
IRS	USD 12,840,000	Fund receives Fixed 1.03231%; and pays Floating USD LIBOR 3 Month	Bank of America	15/5/2028	(15,601)	(15,601)
IRS	USD 14,810,000	Fund receives Fixed 0.6555%; and pays Floating USD LIBOR 3 Month	Bank of America	12/7/2028	(503,614)	(503,614)
IRS	USD 3,930,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.035%	Bank of America	13/9/2028	(530,709)	(530,709)
IRS	USD 67,625,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.0035%	Bank of America	16/2/2029	(9,317,437)	(9,317,437)
IRS	EUR 2,330,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.185%	Bank of America	16/1/2030	(76,694)	(76,326)
IRS	USD 15,435,000	Fund receives Fixed 0.6475%; and pays Floating USD LIBOR 3 Month	Bank of America	25/9/2030	(778,114)	(778,114)
IRS	USD 15,435,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6965%	Bank of America	25/9/2030	711,921	711,921
IRS	USD 12,348,000	Fund receives Fixed 0.6795%; and pays Floating USD LIBOR 3 Month	Bank of America	29/9/2030	(589,674)	(589,674)
IRS	USD 12,348,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.75%	Bank of America	29/9/2030	513,375	513,375
IRS	USD 22,729,641	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.16%	Bank of America	4/2/2031	177,249	177,249
IRS	USD 13,290,125	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1825%	Bank of America	5/2/2031	76,658	76,658
IRS	USD 24,030,250	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.762%	Bank of America	10/3/2031	(3,330,737)	(3,330,737)
IRS	USD 4,270,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.602%	Bank of America	18/3/2031	(137,557)	(137,557)
IRS	USD 8,530,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.606%	Bank of America	18/3/2031	(277,926)	(277,926)
IRS	USD 2,130,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.657%	Bank of America	25/3/2031	(79,265)	(79,265)
IRS	USD 4,770,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.6795%	Bank of America	30/3/2031	(187,275)	(187,275)

Swaps as at 31 August 2021

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.522%	Bank of America	30/3/2031	(267)	(267)
IRS	USD 99,223,625	Fund receives Fixed 1.3755%; and pays Floating USD LIBOR 3 Month	Bank of America	7/4/2031	1,102,648	1,102,648
IRS	USD 56,704,534	Fund receives Fixed 1.3955%; and pays Floating USD LIBOR 3 Month	Bank of America	8/4/2031	734,370	734,370
IRS	USD 15,410,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.65%	Bank of America	14/5/2031	(573,245)	(558,954)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5445%	Bank of America	27/5/2031	(950,258)	(984,243)
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5165%	Bank of America	28/5/2031	(203,959)	(203,959)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.517%	Bank of America	28/5/2031	(157,469)	(157,469)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.573%	Bank of America	1/6/2031	(50,129)	(50,129)
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.76%	Bank of America	3/6/2031	619,620	619,620
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.096%	Bank of America	15/6/2031	(273,403)	(277,926)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.1%	Bank of America	15/6/2031	(561,809)	(561,809)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.14%	Bank of America	17/6/2031	(2,216,277)	(2,216,277)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.1205%	Bank of America	18/6/2031	(1,063,744)	(1,063,744)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.95%	Bank of America	2/7/2031	(245,993)	(245,993)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.953%	Bank of America	2/7/2031	(581,679)	(581,679)
IRS		Fund receives Floating USD LIBOR 1 Day; and pays Fixed 1.0325%	Bank of America	10/8/2031	622	622
IRS		Fund receives Fixed 1.2945%; and pays Floating USD LIBOR 3 Month	Bank of America	17/8/2031	8,099	8,099
IRS		Fund receives Fixed 1.254%; and pays Floating USD LIBOR 3 Month	Bank of America	18/8/2031	(14,836)	(14,836)
IRS		Fund receives Fixed 1.28103%; and pays Floating USD LIBOR 3 Month	Bank of America	18/8/2031	942	942
IRS		Fund receives Fixed 6.91%; and pays Floating MXN MXIBTIIE  1 Month	Bank of America	18/8/2031	(8,132)	(8,132)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.2555%	Bank of America	18/8/2031	2,967	2,967
IRS		Fund receives Fixed 0.858%; and pays Floating GBP LIBOR 1 Day	Bank of America	19/8/2031	(8,466)	59,732
IRS		Fund receives Fixed 0.989%; and pays Floating USD LIBOR 1 Day	Bank of America	19/8/2031	(8,762)	(8,762)
IRS		Fund receives Fixed 1.0045%; and pays Floating USD LIBOR 1 Day Fund receives Floating USD LIBOR 1 Day;	Bank of America	19/8/2031	(6,135)	(6,135)
IRS	, ,	and pays Fixed 0.99%	Bank of America	24/8/2031	16,819	16,819
IRS IRS		Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.02%	Bank of America	26/8/2031	(313,768)	(313,768)
IRS		Fund receives Floating USD LIBOR 1 Day; and pays Fixed 1.0675%	Bank of America	27/8/2031	(7,951)	(7,951)
IRS		Fund receives Fixed 1.078%; and pays Floating USD LIBOR 1 Day Fund receives Floating USD LIBOR 3 Month;	Bank of America	1/9/2031	9,420	9,420
IRS		and pays Fixed 1.32868%	Bank of America	1/9/2031	(11,779)	(11,779)
IRS		Fund receives Fixed 1.89%; and pays Floating THB BKIBOR 6 Month Fund receives Floating USD LIBOR 3 Month;	Bank of America	15/9/2031	160,533	160,533
IRS		and pays Fixed 1.685% Fund receives Floating USD LIBOR 3 Month;	Bank of America	23/9/2031	(387,973)	(387,973)
IRS		and pays Fixed 1.378% Fund receives Floating USD LIBOR 3 Month;	Bank of America	12/10/2031	(244,666)	(244,666)
		and pays Fixed 1.36%	Bank of America	14/10/2031	(279,135)	(279,135)

Onap	3 43 4t 31 At	.9400-1			Unrealised	
	Nominal			Expiration	appreciation/ (depreciation)	Market Value
Type IRS		Description Fund receives Floating USD LIBOR 3 Month;	Counterparty	date	USD	USD
IRS		and pays Fixed 1.421% Fund receives Floating USD LIBOR 3 Month;	Bank of America	26/11/2031	(167,557)	(167,557)
		and pays Fixed 1.39%	Bank of America	30/11/2031	(78,144)	(78,144)
IRS	USD 5,000,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.568%	Bank of America	22/2/2032	(98,798)	(98,798)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.765%	Bank of America	4/5/2032	869,018	869,018
IRS	USD 9,210,000	Fund receives Fixed 1.463%; and pays Floating USD LIBOR 3 Month	Bank of America	26/7/2032	23,877	23,877
IRS	USD 2,370,000	Fund receives Fixed 2.044%; and pays Floating USD LIBOR 3 Month	Bank of America	5/5/2033	107,140	107,140
IRS	USD 7,900,000	Fund receives Fixed 2.12%; and pays Floating USD LIBOR 3 Month	Bank of America	16/5/2033	409,899	409,899
IRS	EUR 6,790,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.44%	Bank of America	16/5/2033	(243,119)	(243,119)
IRS	USD 4,760,000	Fund receives Fixed 1.785%; and pays Floating USD LIBOR 3 Month	Bank of America	23/9/2034	31,393	31,393
IRS	USD 2,230,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.0915%	Bank of America	12/11/2034	(75,371)	(75,371)
IRS	USD 9,000,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.757%	Bank of America	12/2/2035	(11,956)	(11,956)
IRS	USD 3,480,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.9151%	Bank of America	21/9/2039	(3,383)	(3,383)
IRS	USD 6,370,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.1225%	Bank of America	15/11/2039	(117,547)	(117,547)
IRS	USD 5,090,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.9665%	Bank of America	17/8/2040	513,138	513,138
IRS	USD 9,387,068	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.675%	Bank of America	26/11/2041	(139,184)	(139,184)
IRS	USD 16,010,000	Fund receives Floating USD LIBOR 1 Day; and pays Fixed 1.425%	Bank of America	15/2/2047	(192,094)	(189,638)
IRS	USD 4,960,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.3375%	Bank of America	5/7/2049	(206,977)	(206,977)
IRS	USD 3,440,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.705%	Bank of America	16/8/2049	14,166	14,166
IRS	USD 510,000	Fund receives Fixed 1.8115%; and pays Floating USD LIBOR 3 Month	Bank of America	10/2/2050	24,399	24,399
IRS	USD 3,500,000	Fund receives Fixed 1.709%; and pays Floating USD LIBOR 3 Month	Bank of America	12/2/2050	81,932	81,932
IRS	USD 52,970,099	Fund receives Fixed 1.191%; and pays Floating USD LIBOR 3 Month	Bank of America	22/12/2050	(5,416,160)	(5,416,160)
IRS	USD 14,015,449	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.261%	Bank of America	30/12/2050	1,192,073	1,192,073
IRS	USD 31,079,974	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.4345%	Bank of America	7/1/2051	1,331,192	1,331,192
IRS	USD 10,596,888	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.51%	Bank of America	8/1/2051	258,123	258,123
IRS	USD 22,375,995	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.613%	Bank of America	25/1/2051	(19,451)	(19,451)
IRS	USD 42,082,505	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.467%	Bank of America	28/1/2051	1,469,019	1,469,019
IRS	USD 23,363,206	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.562%	Bank of America	1/2/2051	272,521	272,521
IRS	USD 12,938,411	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.646%	Bank of America	4/2/2051	(115,577)	(115,577)
IRS	USD 13,290,125	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.666%	Bank of America	5/2/2051	(183,929)	(183,929)
IRS	USD 36,654,402	Fund receives Fixed 1.219%; and pays Floating USD LIBOR 3 Month	Bank of America	10/2/2051	(3,510,495)	(3,510,495)
IRS	USD 24,436,269	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.869%	Bank of America	10/2/2051	4,437,513	4,437,513
IRS	USD 4,060,000	Fund receives Fixed 1.845%; and pays Floating USD LIBOR 3 Month	Bank of America	19/2/2051	234,633	234,633
IRS	USD 2,030,000	Fund receives Fixed 1.8785%; and pays Floating USD LIBOR 3 Month	Bank of America	22/2/2051	134,000	134,000

Swaps as at 31 August 2021

	ps as at 01 Au	3401 202 1			Unrealised appreciation/	Market
Туре	Nominal Value	Description	Counterparty	Expiration date	(depreciation) USD	Value USD
IRS	USD 1,140,000	Fund receives Fixed 1.979%; and pays Floating USD LIBOR 3 Month	Bank of America	22/4/2051	104,061	104,061
IRS	USD 19,334,330	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.98%	Bank of America	27/5/2051	(1,775,582)	(1,775,582)
IRS	USD 3,175,993	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.945%	Bank of America	28/5/2051	(264,780)	(264,780)
IRS	USD 5,973,818	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.005%	Bank of America	7/6/2051	(586,140)	(586,140)
IRS	USD 2,310,000	Fund receives Fixed 1.874%; and pays Floating USD LIBOR 3 Month	Bank of America	11/6/2051	151,877	151,877
IRS	AUD 2,054,846	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.6825%	Bank of America	21/6/2051	18,313	18,313
IRS	AUD 2,029,580	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.708%	Bank of America	21/6/2051	8,789	8,789
IRS	AUD 1,945,749	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.727%	Bank of America	21/6/2051	1,784	1,784
IRS	AUD 2,490,004	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.1525%	Bank of America	21/6/2051	(188,082)	(188,082)
IRS	USD 13,332,852	Fund receives Fixed 1.795%; and pays Floating USD LIBOR 3 Month	Bank of America	22/6/2051	616,591	616,591
IRS	GBP 605,057	Fund receives Floating GBP LIBOR 1 Day; and pays Fixed 0.858%	Bank of America	19/8/2051	12,107	(51,129)
IRS	USD 4,729,492	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.602%	Bank of America	23/8/2051	7,118	7,118
IRS	USD 4,440,611	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.68%	Bank of America	30/11/2051	(63,945)	(63,945)
IRS	USD 2,655,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.0835%	Bank of America	20/6/2052	371,701	371,701
IRS	USD 2,655,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1295%	Bank of America	20/6/2052	341,642	341,642
IRS	USD 930,000	Fund receives Fixed 3.0335%; and pays Floating USD LIBOR 3 Month	Bank of America	20/2/2053	305,220	305,220
IRS	USD 2,730,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.881%	Bank of America	12/7/2053	544,042	544,042
IRS	USD 420,000	Fund receives Fixed 1.9125%; and pays Floating USD LIBOR 3 Month	Bank of America	1/12/2056	16,446	16,446
IRS	BRL 64,965,000	Fund receives Fixed 5.42%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2023	47,510	47,510
IRS	THB 368,500,000	Fund receives Fixed 0.51%; and pays Floating THB BKIBOR 6 Month	BNP Paribas	15/9/2023	31,593	31,593
IRS	THB 423,770,000	Fund receives Fixed 0.78%; and pays Floating THB BKIBOR 6 Month	BNP Paribas	15/9/2023	106,988	106,988
IRS	KRW 54,858,250,170	Fund receives Fixed 1.508%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	21/9/2023	(7,496)	(7,496)
IRS	KRW 46,505,755,000	Fund receives Fixed 1.7125%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	21/9/2023	73,878	73,878
IRS	CNY 211,175,558	Fund receives Fixed 2.287%; and pays Floating CNY CNRR 7 Day	BNP Paribas	15/12/2023	22,416	22,416
IRS	CNY 211,165,000	Fund receives Fixed 2.2925%; and pays Floating CNY CNRR 7 Day	BNP Paribas	15/12/2023	25,898	25,898
IRS	THB 330,420,000	Fund receives Fixed 0.8875%; and pays Floating THB BKIBOR 6 Month	BNP Paribas	15/9/2026	32,282	32,282
IRS	MXN 279,950,277	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.71%	BNP Paribas	19/11/2026	(785,130)	(785,130)
IRS	KRW 54,858,250,170	Fund receives Fixed 1.5125%; and pays Floating KRW KORIBOR 3 Month	Citibank	21/9/2023	(5,413)	(5,413)
IRS	INR 3,806,639,550	Fund receives Fixed 5.031%; and pays Floating INR MIBOR 1 Day	Citibank	21/9/2023	138,459	138,459
IRS	CNY 211,175,559	Fund receives Fixed 2.288%; and pays Floating CNY CNRR 7 Day		15/12/2023	23,049	23,049
IRS	MXN 274,683,000	Fund receives Fixed 6.02%; and pays Floating MXN MXIBTIIE  1 Month	Citibank	24/3/2026	(190,857)	(190,857)
IRS	BRL 3,299,705	Fund receives Fixed 8.96%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2029	(34,980)	(34,980)
IRS	THB 182,220,000	•	Citibank	15/9/2031	172,847	172,847

#### Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS		Fund receives Fixed 0.688%; and pays Floating THB BKIBOR 6 Month	Goldman Sachs	15/9/2023	204,013	204,013
IRS	USD 66,507,132	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.67%	Goldman Sachs	19/2/2026	301,453	301,453
IRS	USD 18,175,862	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6875%	Goldman Sachs	22/2/2026	69,921	69,921
IRS	MXN 414,800,000	Fund receives Fixed 7.481%; and pays Floating MXN MXIBTILE 1 Month	Goldman Sachs	14/4/2027	949,023	949,023
IRS	THB 78,380,000	Fund receives Fixed 1.761%; and pays Floating THB BKIBOR 6 Month	Goldman Sachs	15/9/2031	88,862	88,862
IRS	USD 5,206,655	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.885%	Goldman Sachs	22/2/2051	(351,996)	(351,996)
IRS	KRW 51,833,556,430	Fund receives Fixed 1.6425%; and pays Floating KRW KORIBOR 3 Month	HSBC Bank Plc	21/9/2023	51,732	51,732
IRS	THB 162,290,000	Fund receives Fixed 1.396%; and pays Floating THB BKIBOR 6 Month	HSBC Bank Plc	15/9/2031	9,888	9,888
IRS	BRL 8,497,537	Fund receives Fixed 12.4%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	875,130	875,130
IRS	BRL 14,017,904	Fund receives Fixed 8.195%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	309,144	309,144
IRS	BRL 10,765,416	Fund receives Fixed 8.375%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	262,570	262,570
IRS	BRL 6,194,622	Fund receives Fixed 9.45%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	267,930	267,930
IRS	BRL 29,228,390	Fund receives Fixed 9.45%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	1,264,189	1,264,189
IRS	THB 492,210,000	Fund receives Fixed 1.135%; and pays Floating THB BKIBOR 6 Month	JP Morgan	15/9/2026	233,966	233,966
IRS	INR 1,674,570,000	Fund receives Fixed 4.275%; and pays Floating INR MIBOR 6 Month	Morgan Stanley	15/9/2023	(26,913)	(26,913)
IRS	INR 3,806,639,550	Fund receives Fixed 5.005%; and pays Floating INR MIBOR 1 Day	Morgan Stanley	21/9/2023	125,900	125,900
IRS	INR 4,144,680,900	Fund receives Fixed 5.025%; and pays Floating INR MIBOR 1 Day	Nomura	21/9/2023	147,599	147,599
IRS	MXN 144,525,723	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.64%	UBS	18/11/2026	(382,577)	(382,577)
TRS	USD (6,500)	Fund receives USD LIBOR 3 Month BBA - 15bps; and pays Seagate Technology Holdings Plc + 0bps	Bank of America	9/8/2022	33,605	33,605
TRS	USD 19,750,000	Fund receives USD LIBOR 3 Month BBA + 0bps; and pays Markit IBOXX US Dollar Liquid High Yield + 0bps	BNP Paribas	20/9/2021	(338,900)	(336,843)
TRS	USD 10,762,000	Fund receives USD LIBOR 3 Month BBA + 0bps; and pays IBOXX US Dollar Liquid Investment + 0bps	BNP Paribas	20/9/2021	(82,039)	(81,610)
TRS	USD (10,226)	Fund receives USD LIBOR 3 Month BBA - 20bps; and pays Choice Hotels International Inc + 0bps	BNP Paribas	15/11/2021	(40,393)	(40,393)
TRS	USD 5,033	Fund receives S5INDU Performance Shell + 0bps; and pays USD LIBOR 3 Month BBA + 37bps	Citibank	10/9/2021	54,809	54,809
TRS	USD 25,220,000	Fund receives USD LIBOR 3 Month BBA + 0bps; and pays Markit IBOXX US Dollar Liquid High Yield + 0bps	Goldman Sachs	20/9/2021	408,699	406,453
TRS		Fund receives USD LIBOR 3 Month BBA + 0bps; and pays Markit IBOXX US Dollar Liquid High Yield + 0bps	Goldman Sachs	20/9/2021	165,133	164,225
TRS	USD 6,410,000	Fund receives USD LIBOR 3 Month BBA + 0bps; and pays Markit IBOXX US Dollar Liquid High Yield + 0bps	Goldman Sachs	20/9/2021	(108,544)	(108,321)
Total	(USD underlying expo	sure - USD 11,128,615,822)			(22,083,659)	(32,405,819)

CDS: Credit Default Swaps IFS: Inflation Swaps IRS: Interest Rate Swaps TRS: Total Return Swaps

	u opti	ons as at or August 202	•			Unrealised	
Number of	Call/				Expiration	appreciation/ (depreciation)	Market Value
contracts	Put	Description	Counterparty	Strike Price	date	USD	USD
14,614,000	Put	OTC EUR/USD	Bank of America	EUR 1.175	8/9/2021	(52,499)	17,078
27,221,585	Put	OTC EUR/USD	Bank of America	EUR 1.1625	9/9/2021	(77,966)	3,168
13,340,325	Put	OTC USD/BRL	Bank of America	USD 5.2	9/9/2021	(57,386)	205,338
6,492,000	Put	OTC USD/COP	Bank of America	USD 3,880	28/9/2021	111,481	213,664
27,319,000	Put	OTC EUR/USD	Bank of America	EUR 1.165	8/10/2021	(98,656)	58,647
4,337,000	Put	OTC USD/TRY	Bank of America	USD 8.7	8/10/2021	98,834	163,282
27,319,000	Put	OTC EUR/USD	Bank of America	EUR 1.17	14/10/2021	(56,219)	98,431
17,314,000	Put	OTC USD/COP	Bank of America	USD 3,830	27/10/2021	21,137	80,351
438,000	Put	OTC USD/JPY	Bank of America	USD 103	3/11/2021	(37,796)	4,471
642,000	Put	OTC USD/JDY	Bank of America	USD 14	5/11/2021	78,863	137,735
37,630,000	Call Call	OTC USD/JPY	Bank of America	USD 111	12/1/2022	109,593	280,132
3,247,000	Put	OTC USD/BRL OTC USD/RUB	Barclays BNP Paribas	USD 5.4 USD 74	17/9/2021 24/9/2021	(15,485)	8,673
13,150,000	Put		BNP Paribas			51,862	171,403 24
427,710 8,657,000	Put	OTC AUD/USD OTC USD/BRL	Citibank	AUD 0.85 USD 5.15	10/11/2021 17/9/2021	(50,623)	24 111,983
	Call	OTC USD/CHF	Credit Suisse	USD 0.95	29/11/2021	(47,999)	*
80,540,000	Call		Deutsche Bank			(252,762)	144,220
7,590,000	Put	OTC ELIP/LISD	Deutsche Bank  Deutsche Bank	USD 20.3	9/9/2021 23/9/2021	(55,078)	24,314
7,488,000 108,444,569	Put	OTC EUR/USD OTC EUR/USD	Deutsche Bank  Deutsche Bank	EUR 1.17 EUR 1.165	15/10/2021	(23,828) (476,758)	14,791 279,943
13,395,699	Put	OTC USD/BRL	Deutsche Bank	USD 5.2	3/11/2021	(86,094)	76,597
10,693,000	Put	OTC USD/CAD	Goldman Sachs	USD 1.28	22/9/2021	103,829	177,979
3,208,000	Call	OTC USD/CAD	Goldman Sachs	USD 1.29	22/9/2021		5,180
390,000	Put	OTC USD/CAD	Goldman Sachs	USD 1.23	10/11/2021	(4,412) 35,964	71,860
73,701,757	Put	OTC AUD/JPY	HSBC Bank Plc	AUD 80.5	28/9/2021	146,840	399,586
25,815,000	Call	OTC USD/CNH	JP Morgan	USD 6.6	27/10/2021	(108,088)	51,482
8,679,000	Put	OTC USD/BRL	Morgan Stanley	USD 5.15	9/9/2021	(28,241)	82,997
220,442,940	Put	OTC EUR/USD	Morgan Stanley	EUR 1.17	23/9/2021	(1,071,330)	435,443
21,387,000	Call	OTC USD/CNH	Nomura	USD 6.6	27/10/2021	(1,071,330)	42,652
427,710	Call	OTC AUD/USD	Royal Bank of Canada	AUD 0.75	21/10/2021	25,871	66,754
15,366,000	Put	OTC USD/KRW	Standard Chartered Bank	USD 1,165	25/10/2021	(20,929)	14,182
14,135,000	Put	OTC AUD/USD	UBS	AUD 0.72	9/9/2021	(37,994)	12,036
8,623,000	Put	OTC USD/NOK	UBS	USD 8.8	16/9/2021	58,524	144,754
81,390,000	Call	OTC USD/CHF	UBS	USD 0.922	11/10/2021	(360,452)	337,060
427,710	Put	OTC EUR/CHF	UBS	EUR 1.15	12/10/2021	(77,026)	8
321,000	Put	OTC USD/KRW	UBS	USD 1,143	14/10/2021	28,771	60,550
427,710	Call	OTC AUD/USD	UBS	AUD 0.83	10/11/2021	(50,433)	214
11,200	Call	United Rentals Inc	Credit Suisse	USD 360	17/9/2021	(100,868)	78,092
5,123	Call	Generac Holdings Inc	Credit Suisse	USD 450	19/11/2021	18,279	135,852
8,008	Put	S&P 500 Index	Morgan Stanley	USD 4,339.43	15/10/2021	96,785	329,612
766	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.25	15/10/2021	(63,486)	4,788
1,077	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.5	10/12/2021	(271,006)	107,700
795	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.375	10/12/2021	(110,608)	39,750
6,744	Put	3 Year Eurodollar MIDCV	Exchange Traded	USD 98.375	10/12/2021	(558,381)	1,180,200
106	Call	Advance Auto Parts Inc	Exchange Traded	USD 210	17/9/2021	(72,040)	11,395
250	Put	American Airlines Group Inc	Exchange Traded	USD 18	17/9/2021	(4,550)	6,750
200	Put	American Airlines Group Inc	Exchange Traded	USD 16	15/10/2021	(4,440)	5,600
125	Put	American Airlines Group Inc	Exchange Traded	USD 15	17/12/2021	(3,525)	6,812
255	Call	Apple Inc	Exchange Traded	USD 150	17/9/2021	27,106	97,537
1,275	Call	Barclays Plc	Exchange Traded	GBP 1.9	15/10/2021	(9,095)	70,291
206	Call	Best Buy Co Inc	Exchange Traded	USD 120	15/10/2021	(16,496)	74,160
253	Call	Best Buy Co Inc	Exchange Traded	USD 125	19/11/2021	(38,989)	91,712
283	Call	Caesars Entertainment Corp Inc	Exchange Traded	USD 100	17/12/2021	(53,685)	333,233
1,432	Call	Caesars Entertainment Corp Inc	Exchange Traded	USD 100	21/1/2022	(627,413)	1,865,180
843	Call	Carrier Global Corp	Exchange Traded	USD 47	17/9/2021	706,225	902,010
768	Call	Cellnex Telecom SA	Exchange Traded	EUR 59.28	17/12/2021	211,939	249,103
233	Call	Constellation Brands Inc	Exchange Traded	USD 245	15/10/2021	(58,646)	6,408
139	Call	Constellation Brands Inc	Exchange Traded	USD 225	15/10/2021	(24,847)	30,232
46	Call	Deere & Co	Exchange Traded	USD 380	17/9/2021	(49,781)	27,830

Purchase	a Optio	ons as at 31 August 202	21			Unrealised	
Number of	Call/			<b>2</b> (1) <b>5</b> (	Expiration	Unrealised appreciation/ (depreciation)	Market Value
contracts	Put	Description	Counterparty	Strike Price	date	USD	USD
1 005	Call	Deere & Co	Exchange Traded	USD 380	15/10/2021	32,603	71,520
1,995	Call Call	Devon Energy Corp Devon Energy Corp	Exchange Traded	USD 28	21/1/2022 21/1/2022	(58,451)	788,025
1,618 934	Call	Diamondback Energy Inc	Exchange Traded	USD 35 USD 115	17/12/2021	(88,988) (443,370)	238,655 72,385
559	Call	Diamondback Energy Inc	Exchange Traded Exchange Traded	USD 90	17/12/2021	(554,497)	190,060
337	Call	DR Horton Inc	Exchange Traded	USD 95	17/12/2021	26,381	96,382
519	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,900	17/9/2021	(413,466)	56,764
430	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,300	17/9/2021	(77,816)	26,438
331	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,350	17/9/2021	(71,585)	6,849
193	Put	EURO STOXX 50 Index	Exchange Traded	EUR 4,200	17/9/2021	13,461	132,699
104	Put	EURO STOXX 50 Index	Exchange Traded	EUR 4,000	15/10/2021	(14,212)	54,721
74	Put	EURO STOXX 50 Index	Exchange Traded	EUR 4,000	19/11/2021	(7,810)	67,066
74	Put	EURO STOXX 50 Index	Exchange Traded	EUR 4,000	17/12/2021	(5,813)	87,540
1,363	Call	EURO STOXX Bank Index	Exchange Traded	EUR 100	17/9/2021	(171,224)	52,377
89	Call	EURO STOXX Bank Index	Exchange Traded	EUR 90	17/9/2021	15,823	33,806
7,176	Call	EURO STOXX Bank Index	Exchange Traded	EUR 95	17/12/2021	(1,437,291)	1,972,719
844	Call	EURO STOXX Bank Index	Exchange Traded	EUR 110	17/12/2021	(40,515)	38,670
119	Call	FedEx Corp	Exchange Traded	USD 310	17/9/2021	(98,734)	893
450	Call	Freeport-McMoRan Inc	Exchange Traded	USD 40	17/9/2021	(90,642)	7,200
425	Call	Freeport-McMoRan Inc	Exchange Traded	USD 42	17/9/2021	(32,810)	2,975
200	Call	Lions Gate Entertainment Corp	Exchange Traded	USD 25	17/9/2021	(2,640)	15,000
361	Call	Masco Corp	Exchange Traded	USD 60	15/10/2021	24,913	106,495
291	Call	Nucor Corp	Exchange Traded	USD 110	15/10/2021	134,143	305,550
159	Call	Parker-Hannifin Corp	Exchange Traded	USD 340	19/11/2021	(71,237)	36,173
580	Put	PG&E Corp	Exchange Traded	USD 8	17/9/2021	(13,499)	3,770
200	Put	PG&E Corp	Exchange Traded	USD 7	17/12/2021	(3,740)	4,900
55	Put	S&P 500 Index	Exchange Traded	USD 4,200	17/9/2021	(388,421)	34,650
26 436	Call Call	S&P 500 Index salesforce.com Inc	Exchange Traded Exchange Traded	USD 4,650 USD 260	19/11/2021 15/10/2021	32,889 311,301	126,880 539,550
153	Call	salesforce.com Inc	Exchange Traded	USD 280	19/11/2021	(16,773)	105,953
200	Put	Seagate Technology Plc	Exchange Traded	USD 80	17/9/2021	(3,040)	8,800
1,317	Call	Societe Generale SA	Exchange Traded	EUR 28	17/9/2021	(62,173)	28,030
2,023	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 455	1/9/2021	(68,175)	19,218
830	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 435	3/9/2021	(433,011)	7,885
390	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 450	3/9/2021	62,537	99,060
381	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 445	3/9/2021	(64,180)	17,716
2,776	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 452	10/9/2021	79,116	669,016
7,564	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 450	17/9/2021	1,992,317	3,509,696
2,528	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 460	17/9/2021	(92,778)	150,416
1,760	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 451	17/9/2021	188,470	704,000
407	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 420	17/9/2021	(230,275)	29,508
292	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 452	17/9/2021	20,163	148,774
196	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 457	17/9/2021	5,596	24,010
9,164	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 450	15/10/2021	2,153,357	7,509,898
1,123	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 453	15/10/2021	157,387	713,105
634	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 465	19/11/2021	26,334	288,787
214	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 360	17/12/2021	1,704,682	1,982,068
2,937	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 465	31/12/2021	337,993	2,276,175
773	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 480	21/1/2022	84,321	308,427
160 46	Call Call	TE Connectivity Ltd Thermo Fisher Scientific Inc	Exchange Traded Exchange Traded	USD 145 USD 560	15/10/2021 15/10/2021	53,227 12,500	130,400 65,320
51	Call	Thermo Fisher Scientific Inc	-	USD 580	17/12/2021	4,314	89,760
616	Call	TJX Cos Inc/The	Exchange Traded Exchange Traded	USD 75	15/10/2021	(29,205)	76,384
650	Put	Uber Technologies Inc	Exchange Traded	USD 25	17/12/2021	(15,243)	15,925
200	Put	United Airlines Holdings Inc	Exchange Traded	USD 10	21/1/2022	(4,330)	2,300
101	Call	United Parcel Service Inc	Exchange Traded	USD 200	15/10/2021	(7,444)	26,007
513	Put	US Treasury 10 Year Note	Exchange Traded	USD 132.5	24/9/2021	(201,453)	108,211
99	Call	US Treasury 10 Year Note	Exchange Traded	USD 135	24/9/2021	(42,690)	11,602

Purchased Options as at 31 August 2021

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
95	Put	US Treasury 10 Year Note	Exchange Traded	USD 133	26/11/2021	(12,762)	79,414
1,282	Put	US Treasury 2 Year Note	Exchange Traded	USD 110	26/11/2021	(31,455)	250,390
203	Call	US Treasury 5 Year Note	Exchange Traded	USD 124	24/9/2021	10,793	38,062
371	Call	Vinci SA	Exchange Traded	EUR 100	17/9/2021	(89,716)	877
425	Call	Western Digital Corp	Exchange Traded	USD 65	17/9/2021	10,973	62,050
425	Call	Western Digital Corp	Exchange Traded	USD 75	15/10/2021	(13,963)	38,463
425	Call	Western Digital Corp	Exchange Traded	USD 70	15/10/2021	30,823	66,087
297	Call	Williams-Sonoma Inc	Exchange Traded	USD 170	19/11/2021	360,202	648,945
463	Call	Xilinx Inc	Exchange Traded	USD 160	17/9/2021	(203,959)	134,038
150	Call	Xilinx Inc	Exchange Traded	USD 170	17/9/2021	(21,464)	18,150
Total (USD u	nderlying	exposure - USD 1,711,014,549)				(1,238,418)	35,284,868

Written Options as at 31 August 2021

Written	ptions a	s at 31 August 2021				Unrealised	
						appreciation/	Market
Number of	Call/				Expiration	(depreciation)	Value
contracts	Put	Description	Counterparty	Strike Price	date	USD	USD
(14,135,000)	Put	OTC AUD/USD	Bank of America	AUD 0.72	9/9/2021	42,852	(12,036)
(20,010,487)	Put	OTC USD/BRL	Bank of America	USD 5	9/9/2021	117,431	(22,063)
(4,389,000)		OTC USD/COP	Bank of America	USD 3,880	22/9/2021	43,951	(23,560)
(110,221,470)		OTC EUR/USD	Bank of America	EUR 1.145	23/9/2021	104,208	(8,601)
(-,,,	Put	OTC USD/COP	Bank of America	USD 3,770	28/9/2021	(72,879)	(131,560)
(40,979,000)		OTC EUR/USD	Bank of America	EUR 1.145	8/10/2021	52,129	(13,892)
(40,979,000)	Put	OTC EUR/USD	Bank of America	EUR 1.15	14/10/2021	33,521	(31,491)
(37,630,000)	Put	OTC USD/JPY	Bank of America	USD 97	12/1/2022	354,177	(975)
(6,576,000)	Call	OTC USD/RUB	BNP Paribas	USD 75.5	24/9/2021	19,211	(19,588)
(4,390,000)	Put	OTC USD/TRY	BNP Paribas	USD 8.45	24/9/2021	(24,370)	(72,045)
(3,247,000)	Call	OTC USD/BRL	Citibank	USD 5.4	17/9/2021	32,515	(8,673)
(12,986,000)	Put	OTC USD/BRL	Citibank	USD 4.98	17/9/2021	57,330	(31,169)
(31,645,093)	Put	OTC EUR/USD	Deutsche Bank	EUR 1.15	9/9/2021	26,259	(89)
(81,333,427)	Put	OTC EUR/USD	Deutsche Bank	EUR 1.145	15/10/2021	126,802	(41,116)
(13,395,699)	Put	OTC USD/BRL	Deutsche Bank	USD 4.85	3/11/2021	9,581	(67,176)
(2,139,000)	Put	OTC USD/CAD	Goldman Sachs	USD 1.28	22/9/2021	(3,109)	(35,603)
(3,208,000)	Call	OTC USD/CAD	Goldman Sachs	USD 1.29	22/9/2021	20,317	(5,180)
(6,844,000)	Call	OTC USD/CAD	Goldman Sachs	USD 1.27	22/9/2021	18,374	(31,660)
(21,387,000)	Put	OTC USD/CAD	Goldman Sachs	USD 1.2575	22/9/2021	(70,846)	(107,543)
(7,726,320)	Put	OTC USD/CNH	JP Morgan	USD 6.45	27/10/2021	(1,930)	(30,372)
(38,722,500)	Call	OTC USD/CNH	JP Morgan	USD 6.75	27/10/2021	68,445	(18,762)
(13,019,000)	Put	OTC USD/BRL	Morgan Stanley	USD 5.02	9/9/2021	45,602	(20,508)
(55,110,735)	Put	OTC EUR/USD	Morgan Stanley	EUR 1.145	23/9/2021	77,003	(4,301)
(6,416,000)	Put	OTC USD/CNH	Nomura	USD 6.5	27/10/2021	(17,951)	(49,819)
(32,080,000)	Call	OTC USD/CNH	Nomura	USD 6.75	27/10/2021	61,576	(15,544)
(81,390,000)	Call	OTC USD/CHF	UBS	USD 0.932	9/9/2021	178,484	(11,968)
(11,200)	Put	United Rentals Inc	Credit Suisse	USD 280	17/9/2021	87,853	(1,747)
(5,123)	Put	Generac Holdings Inc	Credit Suisse	USD 360	19/11/2021	24,685	(29,619)
(106)	Put	Advance Auto Parts Inc	Exchange Traded	USD 180	17/9/2021	19,112	(3,445)
(20)	Call	Amazon.com Inc	Exchange Traded	USD 3,450	17/9/2021	57,920	(78,650)
(255)	Put	Apple Inc	Exchange Traded	USD 125	17/9/2021	11,551	(3,442)
(1,275)	Put	Barclays Plc	Exchange Traded	GBP 1.65	15/10/2021	13,382	(32,949)
(253)	Call	Best Buy Co Inc	Exchange Traded	USD 145	19/11/2021	7,413	(12,523)
(283)	Call	Caesars Entertainment Corp Inc	Exchange Traded	USD 130	17/12/2021	40,695	(76,127)
(1,432)	Call	Caesars Entertainment Corp Inc	Exchange Traded	USD 130	21/1/2022	349,923	(526,260)
(771)		Carrier Global Corp	Exchange Traded	USD 43	17/9/2021	167,007	(6,939)
(372)	Put	Constellation Brands Inc	Exchange Traded	USD 200	15/10/2021	(17,195)	(107,880)
(46)	Put	Deere & Co	Exchange Traded	USD 320	17/9/2021	56,248	(2,530)
(64)		Deere & Co	Exchange Traded	USD 330	15/10/2021	16,448	(12,416)
(1,618)	Call	Devon Energy Corp	Exchange Traded	USD 40	21/1/2022	53,270	(12,110)
(1,995)		Devon Energy Corp	Exchange Traded	USD 38	21/1/2022	65,297	(188,528)
(1,000)	Juli					00,201	(100,020)

Number of	Call/	as at or August 2021		200.20	Expiration	Unrealised appreciation/ (depreciation)	Market Value
contracts	Put	Description	Counterparty	Strike Price	date	USD	USD
, ,		Diamondback Energy Inc	Exchange Traded	USD 130	17/12/2021	145,441	(22,360)
(934)	Call	Diamondback Energy Inc	Exchange Traded	USD 135	17/12/2021	201,089	(30,355)
(2,152)	Put	EQT Corp	Exchange Traded	USD 17	17/9/2021	99,339	(86,080)
(193)		EURO STOXX 50 Index	Exchange Traded	EUR 4,000	17/9/2021	8,968	(34,116)
(519)		EURO STOXX 50 Index	Exchange Traded	EUR 3,600	17/9/2021	173,531	(21,171)
(104)		EURO STOXX 50 Index	Exchange Traded	EUR 3,700	15/10/2021	7,506	(20,905)
` ,	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,700	19/11/2021	5,157	(31,367)
(74)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,700	17/12/2021	3,927	(45,411)
(7,176)	Call	EURO STOXX Bank Index	Exchange Traded	EUR 105	17/12/2021	250,993	(625,755)
(119)		FedEx Corp	Exchange Traded	USD 270	17/9/2021	(36,260)	(96,688)
(425)	Call	Freeport-McMoRan Inc	Exchange Traded	USD 50	17/9/2021	2,890	(1,275)
(450)		Freeport-McMoRan Inc	Exchange Traded	USD 32	17/9/2021	45,673	(9,900)
(361)		Masco Corp	Exchange Traded	USD 55	15/10/2021	21,920	(11,732)
(291)		Nucor Corp	Exchange Traded	USD 92.5	15/10/2021	140,792	(19,643)
(114)		NVIDIA Corp	Exchange Traded	USD 230	17/9/2021	5,573	(36,765)
(159)	Put	Parker-Hannifin Corp	Exchange Traded	USD 250	19/11/2021	39,465	(35,378)
(55)	Put	S&P 500 Index	Exchange Traded	USD 4,000	17/9/2021	231,842	(16,638)
(117)	Call	salesforce.com Inc	Exchange Traded	USD 280	15/10/2021	(23,184)	(45,630)
(175)	Call	salesforce.com Inc	Exchange Traded	USD 300	15/10/2021	31,522	(18,025)
(153)	Put	salesforce.com Inc	Exchange Traded	USD 230	19/11/2021	38,220	(44,064)
(180)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 453	10/9/2021	(13,221)	(34,110)
(180)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 435	10/9/2021	56,979	(9,990)
(180)		SPDR S&P 500 ETF Trust	Exchange Traded	USD 433	17/9/2021	58,317	(24,030)
(611)		SPDR S&P 500 ETF Trust	Exchange Traded	USD 390	17/9/2021	153,004	(14,970)
(1,266)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 405	17/9/2021	255,389	(51,273)
(3,160)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 463	17/9/2021	51,507	(90,060)
(5,124)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 454	17/9/2021	(518,115)	(1,199,016)
(390)		SPDR S&P 500 ETF Trust	Exchange Traded	USD 418	30/9/2021	23,268	(64,740)
(389)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 458	15/10/2021	(12,116)	(148,598)
(584)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 405	19/11/2021	(9,389)	(249,368)
(634)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 400	19/11/2021	45,506	(243,456)
(665)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 455	17/12/2021	(485,782)	(794,010)
(2,937)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 480	31/12/2021	(82,019)	(845,856)
(1,027)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 395	21/1/2022	251,191	(734,305)
, ,		TE Connectivity Ltd	Exchange Traded	USD 125	15/10/2021	46,962	(6,800)
(46)	Put	Thermo Fisher Scientific Inc	Exchange Traded	USD 490	15/10/2021	20,847	(11,040)
(51)		Thermo Fisher Scientific Inc	Exchange Traded	USD 500	17/12/2021	5,682	(49,215)
(616)		TJX Cos Inc/The	Exchange Traded	USD 65	15/10/2021	28,558	(29,568)
(101)		United Parcel Service Inc	Exchange Traded	USD 180	15/10/2021	3,111	(14,039)
(128)		US Long Bond (CBT)	Exchange Traded	USD 168	24/9/2021	38,465	(28,000)
(99)		US Treasury 10 Year Note	Exchange Traded	USD 132	24/9/2021	30,014	(11,602)
(771)		US Treasury 10 Year Note	Exchange Traded	USD 131.5	24/9/2021	216,946	(54,211)
(95)	Call	US Treasury 10 Year Note	Exchange Traded	USD 136	26/11/2021	(2,371)	(28,945)
(190)		US Treasury 10 Year Note	Exchange Traded	USD 131	26/11/2021	16,039	(57,891)
(371)		Vinci SA	Exchange Traded	EUR 85	17/9/2021	51,919	(19,301)
(425)		Western Digital Corp	Exchange Traded	USD 72.5	17/9/2021	(13,693)	(23,375)
(425)		Western Digital Corp	Exchange Traded	USD 90	15/10/2021	(2,700)	(13,813)
(425)		Western Digital Corp	Exchange Traded	USD 80	15/10/2021	(17,309)	(24,650)
(297)		Williams-Sonoma Inc	Exchange Traded	USD 140	19/11/2021	158,983	(57,172)
(150)		Xilinx Inc	Exchange Traded	USD 185	17/9/2021	9,261	(7,650)
(463)	Call	Xilinx Inc	Exchange Traded	USD 180	17/9/2021	76,702	(25,928)
Total (USD u	nderlying (	exposure - USD 294,603,086)				4,088,631	(8,231,040)

### Contracts For Difference as at 31 August 2021

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Belgium		
30,998	Telenet Group Holding NV	Bank of America	14,661
			14,661
	Brazil		
461,181	Oi SA	Bank of America	61,429
			61,429
	Finland		
39,318	Nordea Bank Abp	Bank of America	(6,938)
			(6,938)
	France		
47,305	Electricite de France SA	Bank of America	24,890
13,613	Societe Generale SA	Bank of America	(10,060)
			14,830

## Contracts For Difference as at 31 August 2021

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Italy		
417,353	Telecom Italia SpA/Milano	Bank of America	(3,158)
34,330	UniCredit SpA	Bank of America	(1,543)
			(4,701)
	Spain		
105,917	Banco Santander SA	Bank of America	(12,774)
			(12,774)
	Switzerland		
(307,309)	Credit Suisse Group AG	Bank of America	(79,489)
			(79,489)
	United Kingdom		
166,924	Barclays Plc	Bank of America	1,380
42,512	Liberty Global Plc	Bank of America	(35,285)
			(33,905)
Total (USD	underlying exposure - USD 9	),125,774)	(46,887)

Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Bank of America	15/9/2021	(450,325)	49,475
Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.74% Fixed semi-annually from 12/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 12/2/2022	Bank of America	10/11/2021	57,494	1,164,816
Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.2% Fixed semi-annually from 3/11/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 3/8/2022	Bank of America	28/4/2022	336,903	919,897
Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 19/10/2022; and pays 1.25% Fixed semi-annually from 19/1/2023	Bank of America	15/7/2022	(203,051)	556,878
Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 31/1/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 31/10/2024	Bank of America	29/7/2024	4.063	242.917
Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.35.V1 quarterly from 20/6/2021; and pays 5% Fixed	Barclays	15/9/2021	(107,253)	17,624
Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Barclays	15/9/2021	(446,073)	32,387
Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.35.V1 quarterly from 20/6/2021; and pays 5% Fixed	Barclays	15/9/2021	(44,946)	15,808
Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating ITRAXX.XO.35.V1 quarterly from 20/6/2021; and pays 5% Fixed	Barclays	20/10/2021	(92,097)	143,622
Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 17/5/2022; and pays -0.15% Fixed annually from 17/11/2022	Barclavs	15/11/2021	(257.462)	17,783
Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Barclays	17/11/2021	(==:,: <b>==</b> )	435,902
Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 14/6/2024; and pays 2.95% Fixed semi-annually from 14/9/2024	Barclavs	12/3/2024	(549.762)	172,340
	Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed  Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 0.74% Fixed semi-annually from 12/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 12/2/2022  Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 1.2% Fixed semi-annually from 3/11/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 3/8/2022  Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 19/10/2022; and pays 1.25% Fixed semi-annually from 19/1/2023  Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 1.55% Fixed semi-annually from 31/1/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 31/10/2024  Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating ITRAXX.XO.35.V1 quarterly from 20/6/2021; and pays 5% Fixed  Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed  Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating ITRAXX.XO.35.V1 quarterly from 20/6/2021; and pays 5% Fixed  Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating ITRAXX.XO.35.V1 quarterly from 20/6/2021; and pays 5% Fixed  Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating ITRAXX.XO.35.V1 quarterly from 20/6/2021; and pays 5% Fixed  Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 17/1/2022; and pays -0.15% Fixed annually from 17/1/2022; and pays -0.15% Fixed annually from 17/1/2022; and pays 5% Fixed  Fund p	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.74% Fixed semi-annually from 12/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 12/2/2022  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.2% Fixed semi-annually from 3/11/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 3/8/2022  Fund purchases a put option to enter into an Interest Rate Swap. 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If exercised Fund receives Floating ITRAXX.XO.35.V1 quarterly from 20/6/2021; and pays 5% Fixed  Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 17/5/2022; and pays -0.15% Fixed annually from 17/11/2022  Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed  Fund purchases a put option to enter into an Interest Rate S	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.74% Fixed semi-annually from 12/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 12/2/2022  Fund purchases a call option to enter into an Interest Rate Swap. 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Purchased S	Swaptions as at 31 August 2021				
Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 16,020,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.95% Fixed semi-annually from 14/9/2024; and pays Floating USD LIBOR 3 Month BBA quarterly from 14/6/2024	Barclays	12/3/2024	1,360,493	2,082,594
USD 54,990,000	Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	BNP Paribas	15/9/2021	(360,187)	27,217
USD 105,600,532	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 10/2/2022; and pays 1.15% Fixed semi-annually from 10/5/2022	Citibank	8/11/2021	(365,143)	170,779
USD 10,460,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/5/2025; and pays 1.492% Fixed semi-annually from 27/8/2025	Citibank	25/2/2025	70,586	619,998
USD 10,460,000	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 1.492% Fixed semi-annually from 27/8/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/5/2025	Citibank	25/2/2025	(172,187)	377,225
USD 10,193,500	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.05% Fixed semi-annually from 29/12/2028; and pays Floating USD LIBOR 3 Month BBA quarterly			, ,	
USD 5,000,000	from 29/9/2028  Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Citibank  Credit Suisse	27/6/2028 15/9/2021	725,330 (15,304)	1,301,322 3,696
USD 228,880,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 29/12/2021; and pays 1% Fixed semi-annually from 29/3/2022			, ,	·
USD 9,390,000	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 7/11/2024; and pays 1.8% Fixed semi-annually from 7/2/2025	Deutsche Bank  Deutsche Bank	27/9/2021 5/8/2024	(443,899) 5,211	261,358 375,177
USD 5,900,000	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 0.89% Fixed semi-annually from 2/11/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 2/8/2025	Deutsche Bank	30/4/2025	(211,075)	107,230
USD 5,900,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 2/8/2025; and pays 0.89% Fixed semi-annually from 2/11/2025	Deutsche Bank	30/4/2025	256,233	574,538
USD 10,890,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/7/2026; and pays 2.602% Fixed semi-annually from 9/10/2026	Deutsche Bank	7/4/2026	(311,589)	297,706
USD 10,890,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.602% Fixed semi-annually from 9/10/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/7/2026	Deutsche Bank	7/4/2026	463,990	1,073,286
USD 5,000,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Goldman Sachs	15/9/2021	(13,154)	3,696
USD 5,000,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Goldman Sachs	15/9/2021	(16,025)	2,475
USD 76,985,338	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.1% Fixed semi-annually from 1/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 1/1/2022	Goldman Sachs	29/9/2021	(158,926)	146,536
EUR 39,513,691	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022; and pays 0.49% Fixed annually from 26/11/2022	Goldman Sachs	24/11/2021	(1,676,009)	407,310
USD 20,480,875	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.56% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	117,603	447,689

Purchased 5	swaptions as at 31 August 2021				
Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 42,271,200	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.26% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	103,652	446,523
USD 15,371,345	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.56% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	85,159	415,435
USD 38,401,642	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.3% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	144,233	473,955
EUR 37,563,302	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 13/6/2022; and pays 0.52% Fixed annually from 13/12/2022	Goldman Sachs	9/12/2021	(1,486,684)	395,541
EUR 41,523,251	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.07% Fixed annually from 28/12/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 28/6/2022	Goldman Sachs	24/12/2021	285.102	,
USD 51,904,062	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 31/3/2022; and pays 1.79% Fixed semi-annually from				673,203
USD 20,185,458	30/6/2022 Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Goldman Sachs	29/12/2021	(420,026)	197,632
USD 20,185,000	from 22/7/2022 Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Goldman Sachs	20/4/2022	383,739	1,007,128
USD 17,465,000	from 22/7/2022 Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 5/8/2022; and pays 3.25% Fixed semi-annually from	Goldman Sachs	20/4/2022	381,743	1,007,106
EUR 29,460,000	5/11/2022 Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from	Goldman Sachs	3/5/2022	(905,026)	19,883
EUR 29,460,000	10/6/2023  Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from	Goldman Sachs	8/6/2022	(235,639)	157,716
USD 7,305,000	10/6/2023  Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/9/2024; and pays 1.97% Fixed semi-annually from	Goldman Sachs	8/6/2022	(205,865)	157,716
USD 7,305,000	26/12/2024  Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 1.97% Fixed semi-annually from 26/12/2024; and pays Floating USD LIBOR 3 Month BBA quarterly	Goldman Sachs	24/6/2024	(95,478)	238,361
USD 7,305,000	from 26/9/2024  Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 2% Fixed semi-annually from 2/1/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from	Goldman Sachs	24/6/2024	91,793	425,632
USD 7,305,000	2/10/2024  Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 2/10/2024; and pays 2% Fixed semi-annually from	Goldman Sachs	28/6/2024	116,852	438,637
USD 8,430,000	2/1/2025 Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 24/10/2024; and pays 1.675% Fixed semi-annually	Goldman Sachs	28/6/2024	(89,666)	232,119
USD 8,430,000	from 24/1/2025 Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.675% Fixed semi-annually from	Goldman Sachs	22/7/2024	3,569	377,861
	24/1/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/10/2024	Goldman Sachs	22/7/2024	(15,495)	358,797

Purchased S	Swaptions as at 31 August 2021				
Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 5,000,000	Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	JP Morgan	15/9/2021	(24,454)	3,696
EUR 40,012,668	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022; and pays 0.48% Fixed annually from 18/11/2022	JP Morgan	16/11/2021	(1,214,228)	390,991
USD 21,255,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 7/7/2022; and pays 1.525% Fixed semi-annually from 7/10/2022	JP Morgan	5/4/2022	(243,625)	66,166
USD 21,255,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.525% Fixed semi-annually from 7/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/7/2022	JP Morgan	5/4/2022	293,331	603,123
USD 32,780,000	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/11/2022; and pays 2.25% Fixed semi-annually from 4/2/2023	JP Morgan	2/8/2022	(684,559)	200,501
USD 14,419,000	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 3.1825% Fixed semi-annually from 4/11/2028; and pays Floating USD LIBOR 3 Month BBA quarterly from 4/8/2028	JP Morgan	2/5/2028	1,184,619	1,974,059
USD 14,419,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/8/2028; and pays 3.1825% Fixed semi-annually	·			
USD 2,255,000	from 4/11/2028  Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 29/7/2038; and pays 2.985% Fixed semi-annually from 29/10/2038	JP Morgan	2/5/2028	(448,862)	340,578
USD 2,255,000	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives 2.985% Fixed semi-annually from 29/10/2038; and pays Floating USD LIBOR 3 Month BBA quarterly from 29/7/2038	JP Morgan  JP Morgan	27/4/2038 27/4/2038	171,084 (26,302)	277,069 79,683
USD 2,777,500	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.86% Fixed semi-annually from 24/8/2039; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/5/2039	JP Morgan	22/2/2039	186,286	323,702
USD 2,777,500	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 24/5/2039; and pays 2.86% Fixed semi-annually from 24/8/2039	JP Morgan	22/2/2039	(34,688)	102,729
USD 32,676,489	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 1.34% Fixed semi-annually from 23/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 23/2/2022	Morgan Stanley	19/11/2021	(43,100)	329,412
USD 42,290,000	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 1.385% Fixed semi-annually from 12/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/7/2022	Morgan Stanley	8/4/2022	320,469	951,436
USD 42,290,000	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 12/7/2022; and pays 1.385% Fixed semi-annually from 12/10/2022	Morgan Stanley			
USD 43,072,400	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 1.3% Fixed semi-annually from 25/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/7/2022	Morgan Stanley	8/4/2022 21/4/2022	(430,964) 238,856	182,522 752,566
USD 586,510,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 7/10/2022; and pays 0.5% Fixed semi-annually from 7/1/2023	Morgan Stanley	5/7/2022	(74,745)	447,249
USD 551,236,172	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.8% Fixed semi-annually from 20/9/2023; and pays Floating USD LIBOR 3 Month BBA quarterly 20/6/2023	Morgan Stanley	16/3/2023	(205,115)	1,547,816

Purchased Swaptions as at 31 August 2021

				Unrealised appreciation/	Market
Nominal Value	Description	Counterparty	Expiration date	(depreciation) USD	Value USD
USD 32,040,000	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 17/9/2024; and pays 2.5% Fixed semi-annually from 17/12/2024	Morgan Stanley	13/6/2024	(837,345)	603,120
USD 8,500,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 6/11/2024; and pays 1.68% Fixed semi-annually from 6/2/2025	Morgan Stanley	2/8/2024	872	381,991
USD 8,500,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.68% Fixed semi-annually from 6/2/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 6/11/2024	Morgan Stanley	2/8/2024	(16,887)	364,232
USD 4,940,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.0366% Fixed semi-annually from 16/7/2029; and pays Floating USD LIBOR 3 Month BBA quarterly from 16/4/2029	Morgan Stanley	11/1/2029	342,382	623,592
USD 4,940,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 16/4/2029; and pays 3.0366% Fixed semi-annually from 16/7/2029	Morgan Stanley	11/1/2029	(143,382)	137,827
USD 20,510,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 11/8/2022; and pays 2.85% Fixed semi-annually from 11/11/2022	Nomura	9/5/2022	(1,123,817)	67,069
USD 8,940,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 12/4/2029; and pays 3.04% Fixed semi-annually from 12/7/2029	Nomura	10/1/2029	(259,705)	248,758
USD 8,940,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 12/7/2029; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/4/2029	Nomura	10/1/2029	622,077	1,130,539
USD 4,215,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/9/2025; and pays 1.429% Fixed semi-annually from 9/12/2025	UBS	5/6/2025	48,005	273,929
USD 4,215,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.429% Fixed semi-annually from 9/12/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/9/2025	UBS	5/6/2025	(80,898)	145,026
EUR 12,595,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 20/7/2028; and pays 3% Fixed annually from 20/1/2029	UBS	18/1/2028	(693,974)	141,394
Total (USD underly	ying exposure - USD 1,287,561,913)	000	10/1/2020	(7,533,267)	31,763,301
.otal (GOD unden)	7.119 SAPOGGIG OOD 1,201,001,010)			(1,000,201)	31,700,001

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (99,960,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating CDX.  NA.HY.36.V1 quarterly from 20/6/2021	Bank of America	15/9/2021	200,770	(31,138)
USD (29,770,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 26/7/2022; and pays 0.9% Fixed semi-annually from 26/10/2022	Bank of America	22/4/2022	(53,199)	(208,003)
USD (89,320,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 3/8/2022; and pays 0.9% Fixed semi-annually from 3/5/2022	Bank of America	28/4/2022	(226,108)	(625,074)
USD (15,740,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 3/6/2023; and pays 2.01% Fixed semi-annually from 3/9/2023	Bank of America	1/3/2023	(364,164)	(963,858)

written Swap	otions as at 31 August 2021				
Nominal	Description.	<b>C</b> t	Expiration	Unrealised appreciation/ (depreciation)	Market Value
Value USD (15,740,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 2.01% Fixed semi-annually from 3/9/2023; and pays Floating USD LIBOR 3 Month BBA quarterly 3/6/2023	Counterparty  Bank of America	date 1/3/2023	USD 334,893	USD (264,801)
EUR (14,100,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.  XO.35.V1 quarterly from 20/6/2021	Barclays	15/9/2021	52,493	(3,195)
USD (80,010,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.36.V1 quarterly from 20/6/2021	Barclays	15/9/2021	220,021	(20,009)
EUR (28,600,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.  XO.35.V1 quarterly from 20/6/2021	Barclays	20/10/2021	39,828	(61,194)
USD (85,054,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.36.V1 quarterly from 20/6/2021	Barclays	17/11/2021	-	(229,646)
,	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.5% Fixed semi-annually from 8/6/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 8/3/2022	Barclays	6/12/2021	4,247	(31,921)
USD (10,670,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 8/3/2022; and pays 0.3% Fixed semi-annually from 8/6/2022	Barclays	6/12/2021	92	(4,842)
USD (14,900,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 11/4/2023; and pays 1.438% Fixed semi-annually	Bardayo	0/12/2021	32	(4,042)
USD (14,900,000)	from 11/7/2023 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.438% Fixed semi-annually from	Barclays	9/1/2023	79,010	(406,730)
EUR (19,260,000)	11/7/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 11/4/2023  Fund writes a put option to enter into an Interest Rate Swap.	Barclays	9/1/2023	(29,605)	(515,345)
UCD (40 700 000)	If exercised Fund receives 0.7% Fixed annually from 17/5/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 17/11/2023	Barclays	15/5/2023	313,902	(202,405)
035 (19,790,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.74% Fixed semi-annually from 16/2/2024; and pays Floating USD LIBOR 3 Month BBA quarterly 16/11/2023	Barclays	14/8/2023	124,258	(617,373)
USD (19,790,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 16/11/2023; and pays 1.74% Fixed semi-annually from 16/2/2024	Barclays	14/8/2023	(129,754)	(871,384)
USD (31,887,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 3.05% Fixed semi-annually from  17/12/2026; and pays Floating USD LIBOR 3 Month BBA quarterly	24.0.4,0		(120,101)	(6. 1,66 1)
USD (85,640,000)	17/9/2026 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from	Barclays	15/6/2026	146,864	(360,140)
USD (85,634,934)	17/12/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/9/2026  Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 3.04% Fixed semi-annually from	Barclays	15/6/2026	461,032	(973,438)
USD (12,705,000)	17/12/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/9/2026 Fund writes a call option to enter into an Interest Rate Swap.	Barclays	15/6/2026	458,864	(973,381)
	If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 14/6/2029; and pays 3.05% Fixed semi-annually from 14/9/2029	Barclays	12/3/2029	(939,525)	(1,613,526)
USD (12,705,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 3.05% Fixed semi-annually from 14/9/2029; and pays Floating USD LIBOR 3 Month BBA quarterly from 14/6/2029	Barclays	12/3/2029	317,959	(356,041)
USD (54,990,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating CDX.  NA.HY.36.V1 quarterly from 20/6/2021	BNP Paribas	15/9/2021	175,336	(17,129)
USD (148,319,430)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.59% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Citibank	12/10/2021	589,020	(288,110)
			12,10,2021		(200, 110)

written Swap	otions as at 31 August 2021				
Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (204,578,524)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.18% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Citibank	12/10/2021	270,684	(118,015)
USD (5,000,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating CDX.  NA.HY.36.V1 quarterly from 20/6/2021	Credit Suisse	15/9/2021	2,942	(1,558)
USD (343,320,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.25% Fixed semi-annually from 29/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 29/12/2021	Doutoobo Book	27/9/2021	252,431	(25.290)
USD (145,031,049)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.66% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Deutsche Bank  Deutsche Bank	12/10/2021	319,547	(35,389)
USD (9,390,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 8/2/2022; and pays 1% Fixed semi-annually from 8/5/2022	Deutsche Bank	4/11/2021	24,163	(22,787)
USD (9,790,000)	If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 16/2/2022; and pays 1.3% Fixed semi-annually from				
USD (9,790,000)	16/5/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.5% Fixed semi-annually from 16/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Deutsche Bank	12/11/2021	(17,061)	(113,737)
USD (9,963,266)	from 16/2/2022 Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 8/3/2022; and pays 0.35% Fixed semi-annually from	Deutsche Bank	12/11/2021	58,773	(58,707)
USD (706,734)	8/6/2022 Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 8/3/2022; and pays 0.35% Fixed semi-annually from 8/6/2022	Deutsche Bank  Deutsche Bank	6/12/2021	(2,145)	(8,721)
USD (45,052,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.45% Fixed semi-annually from 14/6/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/3/2022	Deutsche Bank	10/12/2021	(7,506)	(45,349)
USD (15,620,000)		Deutsche Bank	19/1/2022	9,605	(19,761)
USD (75,230,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.75% Fixed semi-annually from 1/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 1/6/2022	Deutsche Bank	25/2/2022	108.442	(68,595)
USD (103,270,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 3/6/2022; and pays 0.508% Fixed semi-annually from				, , ,
USD (103,270,000)	If exercised Fund receives 0.508% Fixed semi-annually from 3/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Deutsche Bank	1/3/2022	49,382	(274,628)
USD (104,420,000)	from 3/6/2022 Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 25/6/2022; and pays 0.568% Fixed semi-annually	Deutsche Bank	1/3/2022	121,482	(202,528)
USD (104,420,000)	from 25/9/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.568% Fixed semi-annually from 25/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Deutsche Bank	23/3/2022	(8,598)	(347,963)
USD (9,120,000)	from 25/6/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.74% Fixed semi-annually from 4/11/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Deutsche Bank	23/3/2022	135,306	(204,059)
USD (9,120,000)	from 4/8/2022 Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA	Deutsche Bank	2/5/2022	(289,207)	(604,759)
	quarterly from 4/8/2022; and pays 0.74% Fixed semi-annually from 4/11/2022	Deutsche Bank	2/5/2022	280,580	(34,972)

	Dilons as at 31 August 2021			Unrealised appreciation/	Market
Nominal Value	Description	Counterparty	Expiration date	(depreciation) USD	Value USD
USD (15,944,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 3.05% Fixed semi-annually from  17/12/2026; and pays Floating USD LIBOR 3 Month BBA quarterly  17/9/2026	Deutsche Bank	15/6/2026	75,028	(180,076)
USD (5,000,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating CDX.  NA.HY.36.V1 guarterly from 20/6/2021	Goldman Sachs	15/9/2021	1,692	(1,558)
USD (5,000,000)	,	Goldman Sachs	15/9/2021	2,608	(1,392)
USD (76,985,338)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.6% Fixed semi-annually from 1/4/2022;  and pays Floating USD LIBOR 3 Month BBA quarterly 1/1/2022	Goldman Sachs	29/9/2021	253,072	(73,775)
USD (119,336,725)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.63% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Goldman Sachs	12/10/2021	379,684	(184,182)
USD (56,085,485)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 16/2/2022; and pays 1.436% Fixed semi-annually from 16/5/2022	Goldman Sachs	12/11/2021	(229,800)	(1,080,196)
USD (56,085,485)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.436% Fixed semi-annually from 16/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly			• •	,
EUR (39,513,691)	16/2/2022  Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.792% Fixed annually from 26/11/2022;  and pays Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022	Goldman Sachs  Goldman Sachs	12/11/2021 24/11/2021	414,269 850,631	(436,127) (58,125)
USD (72,181,500)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.85% Fixed semi-annually from 31/5/2022; and pays 1.3% Fixed semi-annually from 28/2/2022	Goldman Sachs	26/11/2021	852,142	(132,321)
USD (20,480,875)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.96% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	102,341	(116,967)
USD (42,271,200)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.71% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	90,828	(133,771)
USD (15,371,345)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 2.01% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	ŕ	, ,
USD (38,401,642)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.7% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly			79,317	(110,906)
EUR (37,563,302)	If exercised Fund receives 0.82% Fixed annually from 13/12/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from	Goldman Sachs	26/11/2021	111,481	(126,344)
USD (52,289,171)	13/6/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.76% Fixed semi-annually from 28/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Goldman Sachs	9/12/2021	738,365	(66,387)
USD (104,578,343)	from 28/4/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.76% Fixed semi-annually from 28/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Goldman Sachs	26/1/2022	130,247	(294,602)
USD (75,230,000)	from 28/4/2022  Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 25/5/2022; and pays 0.405% Fixed semi-annually	Goldman Sachs	26/1/2022	281,410	(589,205)
USD (43,665,000)	from 25/8/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.25% Fixed semi-annually from 5/11/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Goldman Sachs	23/2/2022	74,188	(109,749)
	from 5/8/2022	Goldman Sachs	3/5/2022	900,215	(13,103)

Nominal Value	otions as at 31 August 2021  Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR (29,460,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	112,795	(68,799)
EUR (29,460,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.75% Fixed annually from 10/6/2023;  and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	100,482	(68,799)
USD (5,000,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating CDX.  NA.HY.36.V1 quarterly from 20/6/2021	JP Morgan	15/9/2021	7,142	(1,558)
EUR (40,012,668)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.78% Fixed annually from 18/11/2022;  and pays Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022	JP Morgan	16/11/2021	458,669	(52,398)
USD (155,680,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.485% Fixed semi-annually from 4/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 4/6/2022	JP Morgan	2/3/2022	116,433	(331,147)
USD (155,680,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 4/6/2022; and pays 0.485% Fixed semi-annually from 4/9/2022	ū	2/3/2022	81,399	(366,181)
USD (14,070,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/9/2022; and pays 1.4% Fixed semi-annually from	JP Morgan			, ,
USD (14,070,000)	If exercised Fund receives 2.4% Fixed semi-annually from 9/12/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	JP Morgan	7/6/2022	(189,244)	(322,909)
USD (32,780,000)	from 9/9/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.25% Fixed semi-annually from 4/2/2023; and pays Floating USD LIBOR 3 Month BBA quarterly	JP Morgan	7/6/2022	103,729	(53,855)
USD (32,780,000)	from 4/11/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.75% Fixed semi-annually from 4/2/2023; and pays Floating USD LIBOR 3 Month BBA quarterly	JP Morgan	2/8/2022	170,493	(44,216)
USD (145,000,000)	from 4/11/2022 Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating CDX. NA.IG.36.V1 quarterly from 20/6/2021	JP Morgan  Morgan Stanley	2/8/2022 15/9/2021	359,251 75,341	(89,835) (11,659)
USD (23,653,651)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021; and pays 0.55% Fixed semi-annually from 22/3/2022	Morgan Stanley	20/9/2021	304,863	(17)
USD (47,307,301)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 22/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly			,	, ,
USD (102,278,278)	If exercised Fund receives 1.62% Fixed semi-annually from 19/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Morgan Stanley	20/9/2021	184,845	(130,229)
USD (32,676,489)	If exercised Fund receives 1.94% Fixed semi-annually from 23/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Morgan Stanley	17/11/2021	107,965	(401,381)
USD (118,660,000)	23/2/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.508% Fixed semi-annually from 12/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Morgan Stanley	19/11/2021	72,647	(293,330)
USD (118,660,000)	12/4/2022 Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 12/4/2022; and pays 0.508% Fixed semi-annually from	Morgan Stanley	10/1/2022	204,710	(128,897)
USD (551,236,172)	12/7/2022 Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA	Morgan Stanley	10/1/2022	(12,528)	(364,546)
	quarterly 20/6/2023; and pays $0.4\%$ Fixed semi-annually from 20/9/2023	Morgan Stanley	16/3/2023	173,011	(433,349)

Written Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (551,236,172)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 20/6/2023; and pays 0.6% Fixed semi-annually from 20/9/2023	Morgan Stanley	16/3/2023	169,185	(878,163)
USD (21,980,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.6675% Fixed semi-annually from 16/2/2024; and pays Floating USD LIBOR 3 Month BBA quarterly 16/11/2023	Morgan Stanley	14/8/2023	80,662	(749,083)
USD (21,980,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 16/11/2023; and pays 1.6675% Fixed semi-annually from 16/2/2024	Morgan Stanley	14/8/2023	(52,267)	(882,012)
USD (32,040,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 3.5% Fixed semi-annually from  17/12/2024; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/9/2024	Morgan Stanley	13/6/2024	295,519	(240,718)
USD (32,040,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3% Fixed semi-annually from 17/12/2024; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/9/2024	Morgan Stanley	13/6/2024	506,360	(373,486)
USD (16,785,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 2.25% Fixed semi-annually from 22/2/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/11/2024	Morgan Stanley	20/8/2024	65,263	(432,357)
USD (78,540,246)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 3.04% Fixed semi-annually from 2/1/2027; and pays Floating USD LIBOR 3 Month BBA quarterly 2/10/2026	Morgan Stanley	30/6/2026	160,818	(899,475)
USD (44,725,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 2.75% Fixed semi-annually from 11/11/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 11/8/2022	Nomura	9/5/2022	1,214,794	(80,668)
Total (USD underly	ring exposure - USD 1,603,087,880)			13,064,957	(23,396,745)

To Be Announced Securities Contracts as at 31 August 2021

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD (483,615,400)	Fannie Mae or Freddie Mac '2 10/21' 2% TBA	(490,016,993)	(4.46)
USD (234,500,000)	Fannie Mae or Freddie Mac '2 11/21' 2% TBA	(237,159,160)	(2.16)
USD (344,000)	Fannie Mae or Freddie Mac '2.5 9/21' 2.5% TBA	(357,478)	0.00
USD 2,299,549,711	Fannie Mae or Freddie Mac '2.5 10/21' 2.5% TBA	2,385,321,650	21.70
USD (448,400,000)	Fannie Mae or Freddie Mac '3 10/21' 3% TBA	(468,630,530)	(4.26)
USD (446,812,000)	Fannie Mae or Freddie Mac '3 9/21' 3% TBA	(467,232,693)	(4.25)
USD (30,604,000)	Ginnie Mae '2 9/21' 2% TBA	(31,262,702)	(0.29)
USD 520,608,000	Ginnie Mae '3 9/21' 3% TBA	544,076,020	4.95
Total TBA (USD underlying ex	posure - USD 4,624,057,226)	1,234,738,114	11.23

To Be Announced (TBA) contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

SPAC PIPE Commitments as at 31 August 2021

Holding	Description United States	Commitment Amount USD	Unrealised appreciation/ (depreciation) USD
180,700	Altus Power	1,807,000	_
298,087	Offerpad	2,980,870	_
109,547	Sonder	1,095,470	_
Total		5,883,340	-

### Future Consumer Fund<sup>(2)</sup>

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Asset
	rities and Money Market Inst k Exchange Listing or Dealt i			1	<b>United Kingdom</b> Keywords Studios Plc S4 Capital Plc	361,560 776,349 1,137,909	1.73 3.83 5.6
FUNDS	Ireland				United States		
3,893	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	389,489	1.92	1	Airbnb Inc 'A' Amazon.com Inc	476,911 54,651	2.3 0.2
Total Funds	Environmentally Aware 1 und	389,489	1.92		Amazon.com Inc	601,161	2.9
iotai i uiius		309,409	1.52	1	Coursera Inc	233,346	1.1
COMMON STOCK	S (SHARES)			1 .,	Estee Lauder Cos Inc/The 'A'	1,039,496	5.1
	Brazil			1	Facebook Inc 'A'	693,134	3.4
42.025	Locaweb Servicos de Internet SA	207,854	1.02		Facebook Inc 'A'	61,629	0.3
42,935	Locaweb Servicos de Internet SA	207,004	1.02		Freshpet Inc	423,432	2.0
	Cayman Islands			10,598	GoodRx Holdings Inc 'A'	391,702	1.9
3.711	Bilibili Inc ADR	284,374	1.40	232	GoodRx Holdings Inc 'A'	8,575	0.
- ,	Farfetch Ltd 'A'	417,792	2.06	4,553	Live Nation Entertainment Inc	392,514	1.5
,	Huazhu Group Ltd ADR	406,524	2.00	1,684	Mastercard Inc	594,503	2.
	Sea Ltd ADR	396,770	1.96	2,927	Match Group Inc	404,951	2.
,	Weimob Inc	351,872	1.74	1,163	Match Group Inc	160,901	0.
,	XD Inc	337,187	1.66		MercadoLibre Inc	20,736	0.
00,000	AB IIIC	-		483	MercadoLibre Inc	910,499	4.
		2,194,519	10.82	178	Netflix Inc	100,246	0.4
	France			946	Netflix Inc	532,768	2.
858	Kering SA	680.620	3.36	3,491	PayPal Holdings Inc	999,927	4.
	L'Oreal SA	1,341,088	6.61	2,732	Peloton Interactive Inc	275,713	1.3
	20.00.07			60	Peloton Interactive Inc	6,055	0.
		2,021,708	9.97	9.260	Uber Technologies Inc	367,529	1.
	Germany				Unity Software Inc	737,233	3.0
2.756	HelloFresh SE	296,799	1.46		Walt Disney Co/The	299,243	1.
,		,			Zebra Technologies Corp 'A'	944,533	4.
	India			1	Zillow Group Inc 'C'	190,394	0.
12,795	Reliance Industries Ltd GDR	790,731	3.90		Zoetis Inc	911,836	4.
04.000	Italy	500.470	0.47			11,833,618	58.
84,600	PRADA SpA	500,170	2.47	Total Common Stocks	s (Shares)	19,840,928	97.
	Japan			Total Transferable Se	curities and Money		
19,600	BASE Inc	204,397	1.01	Market Instruments A			
	Jersey			Official Stock Exchan		00 000 447	00:
5,485	Wizz Air Holdings Plc	363,622	1.79	Dealt in on Another R	едијатео магкет	20,230,417	99.
	Norway			Total Portfolio		20,230,417	99.7
42,842	Kahoot! ASA	289,601	1.43	Other Net Assets		55,154	0.2
				Total Net Assets (USI	))	20,285,571	100.0

 $<sup>\,\</sup>tilde{}\,$  Investment in connected party fund, see further information in Note 11.

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

### Future Consumer Fund<sup>(2)</sup> continued

## Sector Breakdown as at 31 August 2021

	% of Net Assets
Communication Services	24.26
Consumer Discretionary	24.06
Information Technology	21.70
Consumer Staples	13.82
Healthcare	6.47
Energy	3.90
Industrials	3.60
Investment Funds	1.92
Other Net Assets	0.27
	100.00

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

## **Future Of Transport Fund**

Holding	Description	Market Value (USD) <i>I</i>	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
to an Official Stoc	rities and Money Market Ins k Exchange Listing or Dealt			452,168	<b>Jersey</b> Aptiv Plc	68,896,838	3.93
Regulated Market					Netherlands		
FUNDS					ASML Holding NV	48,532,656	2.7
	Ireland			1	NXP Semiconductors NV	45,885,827	2.6
144,345	BlackRock ICS US Dollar			826,491	STMicroelectronics NV	36,636,452	2.0
	Liquid Environmentally	44 440 470	0.00			131,054,935	7.4
	Aware Fund <sup>~</sup>	14,440,472	0.82	_	South Korea		
Total Funds		14,440,472	0.82		Hanon Systems	36,489,943	2.0
COMMON STOCK	e (CHAREC)				LG Chem Ltd	62,146,911	3.5
COMMON STOCK	S (SHAKES) Australia				Samsung SDI Co Ltd SK IE Technology Co Ltd	73,580,851 13,205,765	4.2 0.7
7 218 027	Lynas Rare Earths Ltd*	36,318,158	2.07	73,790	SK IE Technology Co Eta		
7,210,921	•	30,310,130	2.01			185,423,470	10.5
	Belgium				Sweden		
472,401	Umicore SA	30,988,967	1.77	2,078,006	Hexagon AB	35,957,862	2.0
	Canada				Switzerland		
	Ballard Power Systems Inc*	22,242,912	1.27	98,526	Sika AG*	35,689,653	2.0
1,684,290	Element Fleet Management			459,641	TE Connectivity Ltd	69,217,338	3.9
	Corp	18,538,694	1.06			104,906,991	5.9
		40,781,606	2.33		United Kingdom		
	Cayman Islands			4 113 925	Auto Trader Group Plc	35.576.817	2.0
13,104,000	Geely Automobile				Johnson Matthey Plc*	34,721,829	1.9
	Holdings Ltd*	47,325,981	2.70	1	Sensata Technologies	, , , , , , , , , , , , , , , , , , , ,	
	Chile			1	Holding Plc	45,350,265	2.5
689,715	Sociedad Quimica y Minera de					115,648,911	6.6
	Chile SA ADR	35,630,677	2.03		United States		
	China			165 816	Albemarle Corp	38,545,587	2.2
1.115.000	BYD Co Ltd 'H'	37,746,793	2.15	1	Analog Devices Inc	34,518,476	1.9
, ,	Shanghai Putailai New Energy	,,			ANSYS Inc	69,980,248	3.9
	Technology Co Ltd 'A'	21,228,890	1.21		Darling Ingredients Inc	21,309,709	1.2
		58,975,683	3.36	1	General Motors Co*	45,568,448	2.6
	France				ON Semiconductor Corp*	36,140,351	2.0
1 224 122	Dassault Systemes SE	70,067,983	4.00		Rogers Corp* Texas Instruments Inc	21,780,367 35,287,854	1.2 2.0
	McPhy Energy SA*	7,380,664	0.42	1	Trimble Inc	71,909,877	4.1
	Schneider Electric SE	70,145,980	4.00	1	Vroom Inc*	36,484,057	2.0
91,306	SOITEC*	21,937,284	1.25			411,524,974	23.4
		169,531,911	9.67	Total Common Stocks	(Sharoe)	1,732,096,325	98.8
	Germany	•			<u> </u>	1,132,080,325	30.0
1.730.695	Infineon Technologies AG	73,597,055	4.20	Total Transferable Se Market Instruments A			
.,. 55,366		,,		Official Stock Exchan			
260 422	Ireland Eaton Corp Plc	45 410 640	2.50	Dealt in on Another R		1,746,536,797	99.6
209,132		45,410,642	2.59	Total Portfolio		1,746,536,797	99.6
	Japan						
	Nidec Corp*	44,981,047	2.56	Other Net Assets		6,704,826	0.3
	Rohm Co Ltd Toyota Motor Corp*	48,404,748 46,735,869	2.76	Total Net Assets (USI	0)	1,753,241,623	100.0
554,500	TOYOLA IVIOLOT COTP		2.67		<u> </u>		
		140,121,664	7.99	1			

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

## Future Of Transport Fund continued

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

	Durchassa			Country	Maturity	Unrealised appreciation/ (depreciation)
Currency CNH Heda	Purchases ed Share Cla	Currenc	y Sales	Counterparty	date	USD
CNY	33,967	USD	5,238	BNY Mellon	15/9/2021	17
USD	207	CNY	1,348	BNY Mellon	15/9/2021	(1)
Net unreali	sed appreciat	ion				16
EUR Hedg	ed Share Cla	ISS				
EUR	455,947,846	USD	538,522,843	BNY Mellon	15/9/2021	723,657
USD	26,283,960	EUR	22,415,427	BNY Mellon	15/9/2021	(226,568)
Net unreali	sed appreciat	ion				497,089
GBP Hedg	ed Share Cla	ISS				
GBP	15,002,567	USD	20,856,687	BNY Mellon	15/9/2021	(178,613)
USD	1,022,192	GBP	744,277	BNY Mellon	15/9/2021	(3,647)
Net unreali	sed depreciat	ion				(182,260)
SGD Hedg	ed Share Cla	ISS				,
SGD	5,220,585	USD	3,857,715	BNY Mellon	15/9/2021	27,664
USD	121,449	SGD	165,377	BNY Mellon	15/9/2021	(1,631)
Net unreali	sed appreciat	ion				26,033
	nrealised appr rlying exposu		591,357,697)			340,878

## SPAC PIPE Commitments as at 31 August 2021

Holding	Description	Commitment Amount USD	Unrealised appreciation/ (depreciation) USD
_	Germany		
1,000,000	Lilium GmbH	10,000,000	_
Total		10,000,000	_

## Sector Breakdown as at 31 August 2021

	% of Net Assets
Information Technology	45.26
Consumer Discretionary	18.21
Materials	17.59
Industrials	13.43
Communication Services	2.03
Consumer Staples	1.22
Financials	1.06
Investment Funds	0.82
Other Net Assets	0.38
	100.00

### Global Allocation Fund

Portfolio of Investments 31 August 2021

	Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% c Ne Asset
		•	, ,		9		(002)	
to an Offic	cial Stoc	rities and Money Market Inst k Exchange Listing or Dealt			269,726	British Virgin Islands Capri Holdings Ltd	15,050,711	0.0
Regulated	IWAIKEL					Canada		
FUNDS					11,623	Alimentation Couche-Tard	470 740	0.0
		Ireland			5 164	Inc 'B' Bank of Montreal	476,743 519,510	0.0
1	,474,946	iShares S&P 500 Industrials			,	Bank of Nova Scotia/The	546,811	0.0
	100 200	Sector UCITS ETF~	12,286,300	0.06		Brookfield Asset Management	010,011	0.0
	100,200	iShares USD Corp Bond UCITS ETF*~	13,019,353	0.07	,	Inc 'A'	265,349	0.0
	153.626	iShares USD High Yield Corp	10,010,000	0.07	5,153	Brookfield Renewable Corp	228,097	0.0
	, .	Bond UCITS ETF*~	16,055,453	0.09	11,455	Canadian Natural		
			41,361,106	0.22	17 522	Resources Ltd	379,112	0.0
		Lancarda	,,			CGI Inc Enbridge Inc*	1,574,466 145,969,485	0.0
	44.061	<b>Luxembourg</b> BlackRock Strategic Funds -				George Weston Ltd	367,062	0.0
	44,901	Emerging Markets Short				Imperial Oil Ltd*	192,594	0.0
		Duration Bond Fund <sup>~</sup>	5,495,133	0.03		Lions Gate Entertainment		
			-,,			Corp*	935,320	0.0
	101 110	United States SPDR Gold Shares - ETF*	30,676,125	0.16		Loblaw Cos Ltd	634,726	0.0
	· · · · · · · · · · · · · · · · · · ·	SFDR Gold Shares - ETF			,	Nutrien Ltd	1,112,595	0.0
otal Funds			77,532,364	0.41	9,333	Restaurant Brands International Inc	598,839	0.0
OMMON	/ DDEEE	RRED STOCKS (SHARES) 8	WADDANTS		7 327	Saputo Inc	206.798	0.0
	/ FIXEL E	Australia	WAINANIS	,	,	Shopify Inc 'A'	11,942,000	0.
	13 505	Australia & New Zealand				Shopify Inc 'A'	1,226,760	0.
	10,000	Banking Group Ltd	275,031	0.00		Shopify Inc 'A'	193,236	0.
	34,259	BHP Group Ltd*	1,142,609	0.01		TC Energy Corp	1,430,437	0.
		Commonwealth Bank of				Thomson Reuters Corp	741,525	0.
		Australia	371,259	0.00		Toronto-Dominion Bank/The Waste Connections Inc	1,122,563	0.
	,	CSL Ltd	1,162,192	0.01	4,201	waste Connections inc	542,769	0.
		Fortescue Metals Group Ltd	501,439	0.00			171,206,797	0.
		Goodman Group (Reit) Rio Tinto Ltd	388,068	0.00 0.01		Cayman Islands		
		Westpac Banking Corp	1,396,805 196,020	0.00		AAC Technologies Holdings Inc*	2,574,071	0.
		Woodside Petroleum Ltd	528,748	0.00		Alibaba Group Holding Ltd	19,511,866	0.
	. ,		5,962,171	0.03	252,220	Alibaba Group Holding Ltd ADR <sup>†</sup>	44.054.075	0.
		<b>.</b>	0,002,171	0.00	552 000	ANTA Sports Products Ltd*	41,954,275 11,351,375	0.
	7 250	Belgium	449 422	0.00		Autohome Inc ADR	932,726	0.
		Anheuser-Busch InBev SA/NV KBC Group NV	448,432 194,562	0.00		China Evergrande Group*	748,096	0.
	2,010	RBC Gloup IVV	-		255,000	China Feihe Ltd	461,458	0.
			642,994	0.00		China Hongqiao Group Ltd*	1,127,118	0.
		Bermuda			584,000	China Resources Cement	<b>570.000</b>	
	,	HengTen Networks Group Ltd*	206,206	0.00	269 500	Holdings Ltd	572,699	0.
	-,	IHS Markit Ltd	1,049,037	0.01		Dali Foods Group Co Ltd Diversey Holdings Ltd*	206,497 38,317,503	0. 0.
		Jardine Matheson Holdings Ltd	4,405,352	0.02		ENN Energy Holdings Ltd	3,512,942	0.
	320,000	Nine Dragons Paper Holdings Ltd	437,604	0.00		Haidilao International	0,012,012	٥.
		riolangs Lta	-		,	Holding Ltd	2,126,763	0.
			6,098,199	0.03	3,048,000	Hansoh Pharmaceutical Group		
		Brazil				Co Ltd*	8,324,599	0.
		B3 SA - Brasil Bolsa Balcao	2,218,898	0.01		Hedosophia European Growth*	5,836,645	0.
	,	Banco do Brasil SA	844,847	0.01	169,284	Hedosophia European Growth	200.150	0
	86,027	BB Seguridade	224.054	0.00	65 500	(Wts 13/5/2027)* Hengan International Group	200,159	0.
	50 755	Participacoes SA Cia Siderurgica Nacional SA	324,051 350,623	0.00	00,000	Co Ltd*	379,671	0.
		CPFL Energia SA	55,349	0.00	507,217	Highland Transcend Partners I	2.2,2.	
		Engie Brasil Energia SA	719,347	0.01		Corp	5,021,448	0.
		Itau Unibanco Holding SA (Pref)	3,803,819	0.02		Huazhu Group Ltd ADR	1,993,646	0.
		Magazine Luiza SA	2,939,867	0.02	266,200	Hygeia Healthcare Holdings	0.000	_
		Suzano SA	2,017,411	0.01	0.4.0::	Co Ltd	2,063,074	0.
		Vale SA	391,583	0.00		ION Acquisition Corp 2 Ltd	2,430,228	0.
		Vale SA ADR 'B'*	13,414,866	0.07		JD Health International Inc* JD Health International Inc*	6,905,644 13,417,755	0. 0.
	41,152	WEG SA	336,743	0.00		Jinxin Fertility Group Ltd	2,252,600	0.
			27,417,404	0.15		KE Holdings Inc ADR	80,395	0.
						Kingdee International Software	,0	٥.
						Group Co Ltd	11,981,176	0.

 $<sup>\,\</sup>tilde{}$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

<sup>&</sup>lt;sup>†</sup> All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	
766 600	Kingsoft Corp Ltd*	3,069,137	0.02	21 400	Hithink RoyalFlush Information		
,	Li Auto Inc ADR*	20,624,883	0.11	21,100	Network Co Ltd	383,596	0.00
,	Meituan 'B'	2,301,005	0.01	636,000	Huaneng Power International	,	
	Microport Cardioflow Medtech	_,_,_,		,	Inc 'H'	306,533	0.00
, - ,	Corp*	1,803,470	0.01	538,912	Hundsun Technologies Inc	4,137,504	0.02
659,000	Ming Yuan Cloud Group				Industrial & Commercial Bank		
	Holdings Ltd*	2,286,855	0.01		of China Ltd 'H'	2,784,542	0.02
61,338	NetEase Inc ADR	5,751,664	0.03	102,300	Industrial Bank Co Ltd	293,182	0.00
4,448	NIO Inc ADR	170,092	0.00	33,800	Intco Medical Technology		
26,594	Sea Ltd ADR*	8,859,525	0.05		Co Ltd	534,970	0.00
1,050,600	Tencent Holdings Ltd	64,975,920	0.35	109,000	Jafron Biomedical Co Ltd	827,055	0.01
464,000	Tingyi Cayman Islands			514,200	Jiangsu Hengrui Medicine		
	Holding Corp*	825,360	0.01		Co Ltd	3,600,475	0.02
111,000	Topsports International				Luzhou Laojiao Co Ltd	57,938	0.00
	Holdings Ltd	146,658	0.00	44,300	New China Life Insurance		
	TPB Acquisition Corp I	1,940,720	0.01		Co Ltd 'H'	130,385	0.00
	Vipshop Holdings Ltd ADR	791,757	0.01		PetroChina Co Ltd 'H'	760,840	0.00
	Want Want China Holdings Ltd*	2,650,251	0.01		Pharmaron Beijing Co Ltd 'H'	607,828	0.00
	Wuxi Biologics Cayman Inc	8,886,944	0.05	802,000	PICC Property & Casualty		
699,000	Yihai International Holding Ltd*	3,773,253	0.02		Co Ltd 'H'	724,635	0.00
		313,141,923	1.67	320,900	Ping An Insurance Group		
	Obline				Co of China Ltd	2,480,616	0.01
4 200 000	China			154,500	Ping An Insurance Group		
4,388,000	Agricultural Bank of China	4 474 000	0.04		Co of China Ltd 'H'	1,199,375	0.01
624 026	Ltd 'H'	1,471,962	0.01	787,282	Shanghai International Airport		0.00
	Aier Eye Hospital Group Co Ltd	4,065,160	0.02		Co Ltd	5,277,236	0.03
	Amoy Diagnostics Co Ltd	2,460,627	0.01	16,500	Shenzhen Mindray Bio-Medical		0.04
	Anhui Conch Cement Co Ltd 'H'	194,793	0.00 0.00	100 100	Electronics Co Ltd	838,392	0.01
10,100	Anhui Gujing Distillery Co Ltd Asymchem Laboratories Tianjin	123,307	0.00		TCL Technology Group Corp	132,654	0.00
92,930	Co Ltd	E 020 702	0.03		Tsingtao Brewery Co Ltd 'H'	147,367	0.00
177 100	Autobio Diagnostics Co Ltd	5,038,783 1,355,438	0.03	818,500	Venus MedTech Hangzhou	2 070 550	0.00
	Bank of China Ltd 'H'	551,575	0.00	670 007	Inc 'H'*	3,876,552	0.02
, ,	BYD Co Ltd	22,163,553	0.00		Venustech Group Inc	3,120,786	0.02
	China CITIC Bank Corp Ltd 'H'	189,110	0.00	10,400	Wuhu Sanqi Interactive		
	China Construction Bank	109,110	0.00		Entertainment Network	40.500	0.00
2,030,000	Corp 'H'	1,947,357	0.01	170 002	Technology Group Co Ltd	48,599	0.00 0.02
300 000	China Galaxy Securities	1,947,557	0.01		WuXi AppTec Co Ltd Yifeng Pharmacy Chain Co Ltd	3,678,407	
000,000	Co Ltd 'H'	173,552	0.00		Yonyou Network Technology	2,835,582	0.02
251 000	China Life Insurance Co Ltd 'H'	420,024	0.00	1,019,700	Co Ltd	5,292,149	0.03
	China Merchants Bank	0,0	0.00	114 000	Zoomlion Heavy Industry	3,232,143	0.00
,	Co Ltd 'H'*	3,377,426	0.02	114,000	Science and Technology		
1.776.000	China National Building	0,011,120	0.02		Co Ltd 'H'	108,571	0.00
.,,	Material Co Ltd 'H'	2,428,701	0.01		CO Eta 11		
147.800	China Pacific Insurance	_,,				157,263,917	0.84
,	Group Co Ltd 'H'	416,014	0.00		Curacao		
3.822.000	China Petroleum & Chemical	,		20.577	Schlumberger NV	578,214	0.00
2,022,000	Corp 'H'	1,851,917	0.01		<del>-</del>	,	
2.452.000	China Tower Corp Ltd 'H'	321,447	0.00		Denmark		
	Contemporary Amperex	,			AP Moller - Maersk A/S 'A'	3,000,532	0.02
,	Technology Co Ltd	37,786,724	0.20	,	AP Moller - Maersk A/S 'B'*	3,108,102	0.02
118,100	COSCO SHIPPING Holdings				DSV PANALPINA A/S	24,939,416	0.13
,	Co Ltd	379,444	0.00	,	Genmab A/S	9,876,293	0.05
239,600	COSCO SHIPPING Holdings			92,280	Pandora A/S	11,116,271	0.06
,	Co Ltd 'H'	452,682	0.00			52,040,614	0.28
1,006,000	Dongfeng Motor Group				Einland		
, ,	Co Ltd 'H'	1,101,608	0.01	0.057	Finland	054.004	0.00
179,300	Foshan Haitian Flavouring &				Kone Oyj 'B'*	254,031	0.00
,	Food Co Ltd	2,638,164	0.02		Neste Oyj*	27,226,382	0.15
346,200	Ganfeng Lithium Co Ltd 'H'*	7,973,601	0.04	9,061	Nokia Oyj	54,736	0.00
339,592	Glodon Co Ltd	3,039,655	0.02			27,535,149	0.15
186,600	Guangdong Marubi				France		
,	Biotechnology Co Ltd	959,708	0.01	1 535 110	Alstom SA*	66,519,720	0.36
370,000	Guangzhou Automobile Group				Arkema SA	54,903,089	0.30
,	Co Ltd 'H'	372,351	0.00		AXA SA	475,780	0.29
3,267,000	Guangzhou Baiyun	,		,	BNP Paribas SA	24,621,068	0.00
	International Airport Co Ltd	4,777,607	0.03		Cie de Saint-Gobain	42,966,685	0.13
228,800	Haitong Securities Co Ltd 'H'	211,434	0.00	,	Cie de Saint-Godain Cie Generale des	42,900,005	0.23
	Hangzhou Robam Appliances	,		3,319	Etablissements Michelin SCA	570,449	0.00
, ,	Co Ltd	2,285,686	0.01	32 765	Credit Agricole SA	468,843	0.00
142 700	Hangzhou Tigermed Consulting	. ,	-		Danone SA	54,884,733	0.00
143,700							

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
64 548	Electricite de France SA	878,070	0.01	15 748	Eaton Corp Plc	2,657,160	0.01
,	EssilorLuxottica SA	56,257,271	0.30		Johnson Controls	2,007,100	0.01
- ,	Faurecia SE	2,901	0.00	201,000	International plc	17,549,819	0.09
	Kering SA	15,464,677	0.08	3.298	Linde Plc	1,037,980	0.01
	LVMH Moet Hennessy				Medtronic Plc	1,847,807	0.01
	Louis Vuitton SE	64,108,237	0.34	88,105	Trane Technologies Plc	17,517,917	0.09
81,048	Orange SA	915,849	0.01	9,216	Willis Towers Watson Plc	2,005,402	0.01
	Pernod Ricard SA	1,879,509	0.01			43,965,127	0.23
,	Safran SA	81,481,218	0.43		lawaal		
519,720	Sanoti Sartorius Stedim Biotech	53,800,389	0.29	123 003	Israel SimilarWeb Ltd	2,382,655	0.01
	Schneider Electric SE	151,309 3,029,350	0.00 0.02	125,905		2,302,033	0.0
,	Societe Generale SA	6,754,547	0.02		Italy		
	TotalEnergies SE*	493,854	0.00		Assicurazioni Generali SpA	10,170,982	0.0
		-	2.83	11,230,228	•	102,257,585	0.5
		530,627,548	2.03		Eni SpA	435,469	0.00
	Germany		-	35,008,004	Intesa Sanpaolo SpA	100,690,861	0.54
	adidas AG	88,983,498	0.48			213,554,897	1.14
,	Allianz SE	84,715,989	0.45		Japan		
	Auto1 Group SE	32,323,730	0.17	41.100	Aisin Corp	1,575,438	0.01
	BASF SE	324,044	0.00		Asahi Kasei Corp	330,341	0.00
	Bayer AG	384,639	0.00	129,400	Astellas Pharma Inc	2,190,482	0.01
4,055	Bayerische Motoren Werke AG	336,100	0.00	11,400	Chugai Pharmaceutical Co Ltd	447,686	0.00
26 004	(Pref) Bayerische Motoren Werke AG	2,546,785	0.00	,	Daifuku Co Ltd*	6,450,466	0.04
	Continental AG*	411,341	0.00	,	Daiichi Sankyo Co Ltd	64,350	0.00
-,-	Daimler AG	101,370,952	0.54		Disco Corp	10,079,537	0.0
	Deutsche Boerse AG	2,131,790	0.01		FANUC Corp	14,695,791	0.08
4,561,165	Deutsche Telekom AG*	97,096,734	0.52		Fast Retailing Co Ltd*	198,323	0.0
6,872	Evonik Industries AG*	233,361	0.00		Fujitsu Ltd* GMO Payment Gateway Inc*	296,080 8,441,934	0.0
2,967	Fresenius Medical Care AG &				Honda Motor Co Ltd	371,672	0.0
	Co KGaA*	228,591	0.00		Hoya Corp	80,810,843	0.43
	Infineon Technologies AG	21,583,131	0.12		Kao Corp*	2,193,120	0.0
84,501	Porsche Automobil Holding SE	0.500.550	0.05		Keyence Corp	28,513,669	0.1
0.40.040	(Pref)	8,538,559	0.05		Kirin Holdings Co Ltd	1,768,607	0.0
	Puma SE*	41,268,193	0.22		Kose Corp*	16,706,840	0.09
	Sartorius AG (Pref) Siemens AG*	327,599 131,685,311	0.00 0.70	9,500	Kubota Corp	196,971	0.00
	Vantage Towers AG	59,795,256	0.70		Marubeni Corp	233,068	0.0
	Volkswagen AG (Pref)	43,883,037	0.32		Mitsubishi Electric Corp	181,154	0.0
100,012	volitorragem/te (t tel)	718,168,640	3.83	,	Mitsubishi Estate Co Ltd Mitsubishi UFJ Financial	5,927,018	0.03
	Guernsey			00.500	Group Inc	390,126	0.0
293,547	Genius Sports Ltd	6,008,907	0.03		Mizuho Financial Group Inc	850,971	0.0
	Hong Kong				NEC Corp Nidec Corp*	2,318,323	0.0
6 267 900	Hong Kong AIA Group Ltd	74,877,950	0.40		Nintendo Co Ltd*	1,012,361 1,109,116	
		74,677,950	0.40		Militeriao Co Eta		
					Ninnon Paint Holdings Co Ltd		
	China Resources Power	142 530	0.00	23,400	Nippon Paint Holdings Co Ltd	292,020	
58,000	China Resources Power Holdings Co Ltd	142,530 2.972.876	0.00	23,400	Nippon Telegraph &	292,020	0.0
58,000 297,500	China Resources Power Holdings Co Ltd CLP Holdings Ltd*	2,972,876	0.02	23,400 17,160	Nippon Telegraph & Telephone Corp	292,020 459,269	0.0
58,000 297,500 2,096,000	China Resources Power Holdings Co Ltd			23,400 17,160 88,800	Nippon Telegraph &	292,020	0.0
58,000 297,500 2,096,000 457,000	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd	2,972,876 5,032,196	0.02 0.03	23,400 17,160 88,800 366,100	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd*	292,020 459,269 468,284	0.00 0.00 0.00
58,000 297,500 2,096,000 457,000 640,000	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd	2,972,876 5,032,196 1,629,929	0.02 0.03 0.01	23,400 17,160 88,800 366,100 1,900	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc	292,020 459,269 468,284 1,780,775	0.0 0.0 0.0 0.0 0.0
58,000 297,500 2,096,000 457,000 640,000 1,943,000	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd*	2,972,876 5,032,196 1,629,929 709,050	0.02 0.03 0.01 0.00	23,400 17,160 88,800 366,100 1,900 19,900 40,300	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd	292,020 459,269 468,284 1,780,775 362,853	0.00 0.00 0.00 0.00 0.00
58,000 297,500 2,096,000 457,000 640,000 1,943,000	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd* SJM Holdings Ltd*	2,972,876 5,032,196 1,629,929 709,050 1,690,639	0.02 0.03 0.01 0.00 0.01	23,400 17,160 88,800 366,100 1,900 40,300 25,300	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd Oracle Corp Japan	292,020 459,269 468,284 1,780,775 362,853 419,315 971,315 2,084,886	0.00 0.00 0.00 0.00 0.00 0.00
58,000 297,500 2,096,000 457,000 640,000 1,943,000	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd* SJM Holdings Ltd* Sun Art Retail Group Ltd	2,972,876 5,032,196 1,629,929 709,050 1,690,639 319,627	0.02 0.03 0.01 0.00 0.01 0.00	23,400 17,160 88,800 366,100 1,900 40,300 25,300 97,100	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd Oracle Corp Japan Oriental Land Co Ltd/Japan*	292,020 459,269 468,284 1,780,775 362,853 419,315 971,315 2,084,886 14,746,456	0.00 0.00 0.00 0.00 0.00 0.00 0.00
58,000 297,500 2,096,000 457,000 640,000 1,943,000 528,000	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd* SJM Holdings Ltd* Sun Art Retail Group Ltd	2,972,876 5,032,196 1,629,929 709,050 1,690,639 319,627 87,374,797	0.02 0.03 0.01 0.00 0.01 0.00 0.47	23,400 17,160 88,800 366,100 1,900 40,300 25,300 97,100 46,000	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd Oracle Corp Japan Oriental Land Co Ltd/Japan* Panasonic Corp*	292,020 459,269 468,284 1,780,775 362,853 419,315 971,315 2,084,886 14,746,456 550,155	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
58,000 297,500 2,096,000 457,000 640,000 1,943,000 528,000	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd* SJM Holdings Ltd* Sun Art Retail Group Ltd  India HCL Technologies Ltd	2,972,876 5,032,196 1,629,929 709,050 1,690,639 319,627 87,374,797	0.02 0.03 0.01 0.00 0.01 0.00 0.47	23,400 17,160 88,800 366,100 1,900 40,300 25,300 97,100 46,000 468,900	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd Oracle Corp Japan Oriental Land Co Ltd/Japan* Panasonic Corp* Recruit Holdings Co Ltd	292,020 459,269 468,284 1,780,775 362,853 419,315 971,315 2,084,886 14,746,456 550,155 27,783,505	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
58,000 297,500 2,096,000 457,000 640,000 1,943,000 528,000	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd* SJM Holdings Ltd* Sun Art Retail Group Ltd  India HCL Technologies Ltd Indian Oil Corp Ltd	2,972,876 5,032,196 1,629,929 709,050 1,690,639 319,627 87,374,797 2,298,642 725,085	0.02 0.03 0.01 0.00 0.01 0.00 0.47	23,400 17,160 88,800 366,100 1,900 40,300 25,300 97,100 46,000 468,900 11,700	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd Oracle Corp Japan Oriental Land Co Ltd/Japan* Panasonic Corp* Recruit Holdings Co Ltd Seven & i Holdings Co Ltd	292,020 459,269 468,284 1,780,775 362,853 419,315 971,315 2,084,886 14,746,456 550,155 27,783,505 513,541	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
58,000 297,500 2,096,000 457,000 640,000 1,943,000 528,000 141,942 477,552 94,236	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd* SJM Holdings Ltd* Sun Art Retail Group Ltd  India HCL Technologies Ltd Indian Oil Corp Ltd InterGlobe Aviation Ltd	2,972,876 5,032,196 1,629,929 709,050 1,690,639 319,627 87,374,797 2,298,642 725,085 2,457,823	0.02 0.03 0.01 0.00 0.01 0.00 0.47	23,400 17,160 88,800 366,100 1,900 40,300 25,300 97,100 46,000 468,900 11,700 348,894	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd Oracle Corp Japan Oriental Land Co Ltd/Japan* Panasonic Corp* Recruit Holdings Co Ltd Seven & i Holdings Co Ltd Shin-Etsu Chemical Co Ltd*	292,020 459,269 468,284 1,780,775 362,853 419,315 971,315 2,084,886 14,746,456 550,155 27,783,505 513,541 57,899,875	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.0
58,000 297,500 2,096,000 457,000 640,000 1,943,000 528,000 141,942 477,552 94,236 446,267	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd* SJM Holdings Ltd* Sun Art Retail Group Ltd  India HCL Technologies Ltd Indian Oil Corp Ltd InterGlobe Aviation Ltd Petronet LNG Ltd	2,972,876 5,032,196 1,629,929 709,050 1,690,639 319,627 87,374,797 2,298,642 725,085 2,457,823 1,391,233	0.02 0.03 0.01 0.00 0.01 0.00 0.47 0.01 0.01 0.01	23,400 17,160 88,800 366,100 1,900 40,300 25,300 97,100 46,000 11,700 348,894 4,400	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd Oracle Corp Japan Oriental Land Co Ltd/Japan* Panasonic Corp* Recruit Holdings Co Ltd Seven & i Holdings Co Ltd Shin-Etsu Chemical Co Ltd* Shiseido Co Ltd	292,020 459,269 468,284 1,780,775 362,853 419,315 971,315 2,084,886 14,746,456 550,155 27,783,505 513,541 57,899,875 292,518	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
58,000 297,500 2,096,000 457,000 640,000 1,943,000 528,000 141,942 477,552 94,236 446,267 199,449	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd* SJM Holdings Ltd* Sun Art Retail Group Ltd  India HCL Technologies Ltd Indian Oil Corp Ltd InterGlobe Aviation Ltd Petronet LNG Ltd Reliance Industries Ltd	2,972,876 5,032,196 1,629,229 709,050 1,690,639 319,627 87,374,797 2,298,642 725,085 2,457,823 1,391,233 4,418,299	0.02 0.03 0.01 0.00 0.01 0.00 0.47	23,400 17,160 88,800 366,100 1,900 40,300 25,300 97,100 46,000 468,900 11,700 348,894 4,400 29,600	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd Oracle Corp Japan Oriental Land Co Ltd/Japan* Panasonic Corp* Recruit Holdings Co Ltd Seven & i Holdings Co Ltd Shin-Etsu Chemical Co Ltd* Shiseido Co Ltd SoftBank Corp	292,020 459,269 468,284 1,780,775 362,853 419,315 971,315 2,084,886 14,746,456 550,155 27,783,505 513,541 57,899,875 292,518 397,590	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.01 0.00 0.33 0.00 0.00
58,000 297,500 2,096,000 457,000 640,000 1,943,000 528,000 141,942 477,552 94,236 446,267 199,449 1,093,778	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd* SJM Holdings Ltd* Sun Art Retail Group Ltd  India HCL Technologies Ltd InterGlobe Aviation Ltd Petronet LNG Ltd Reliance Industries Ltd Reliance Industries Ltd	2,972,876 5,032,196 1,629,929 709,050 1,690,639 319,627 87,374,797 2,298,642 725,085 2,457,823 1,391,233	0.02 0.03 0.01 0.00 0.01 0.00 0.47 0.01 0.01 0.01	23,400 17,160 88,800 366,100 1,900 40,300 25,300 97,100 46,000 468,900 11,700 348,894 4,400 29,600 10,600	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd Oracle Corp Japan Oriental Land Co Ltd/Japan* Panasonic Corp* Recruit Holdings Co Ltd Seven & i Holdings Co Ltd Shin-Etsu Chemical Co Ltd* Shiseido Co Ltd SoftBank Corp SoftBank Group Corp	292,020 459,269 468,284 1,780,775 362,853 419,315 971,315 2,084,886 14,746,456 550,155 27,783,505 513,541 57,899,875 292,518 397,590 597,253	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
58,000 297,500 2,096,000 457,000 640,000 1,943,000 528,000 141,942 477,552 94,236 446,267 199,449 1,093,778	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd* SJM Holdings Ltd* Sun Art Retail Group Ltd  India HCL Technologies Ltd Indian Oil Corp Ltd InterGlobe Aviation Ltd Petronet LNG Ltd Reliance Industries Ltd	2,972,876 5,032,196 1,629,929 709,050 1,690,639 319,627 87,374,797 2,298,642 725,085 2,457,823 1,391,233 4,418,299 33,830,986	0.02 0.03 0.01 0.00 0.01 0.00 0.47 0.01 0.01 0.01 0.02 0.18	23,400 17,160 88,800 366,100 19,900 40,300 25,300 97,100 46,000 468,900 11,700 348,894 4,400 29,600 10,600 168,800 12,700	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd Oracle Corp Japan Oriental Land Co Ltd/Japan* Panasonic Corp* Recruit Holdings Co Ltd Seven & i Holdings Co Ltd Shin-Etsu Chemical Co Ltd* Shiseido Co Ltd SoftBank Corp SoftBank Group Corp Sony Group Corp* Sumitomo Corp*	292,020 459,269 468,284 1,780,775 362,853 419,315 971,315 2,084,886 14,746,456 550,155 27,783,505 513,541 57,899,875 292,518 397,590	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
58,000 297,500 2,096,000 457,000 640,000 1,943,000 528,000 141,942 477,552 94,236 446,267 199,449 1,093,778	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd* SJM Holdings Ltd* Sun Art Retail Group Ltd  India HCL Technologies Ltd InterGlobe Aviation Ltd Petronet LNG Ltd Reliance Industries Ltd Reliance Industries Ltd	2,972,876 5,032,196 1,629,229 709,050 1,690,639 319,627 87,374,797 2,298,642 725,085 2,457,823 1,391,233 4,418,299 33,830,986 712,973	0.02 0.03 0.01 0.00 0.01 0.00 0.47 0.01 0.01 0.01 0.02 0.18 0.00	23,400 17,160 88,800 366,100 19,900 40,300 25,300 97,100 46,000 468,900 11,700 348,894 4,400 29,600 10,600 168,800 12,700	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd Oracle Corp Japan Oriental Land Co Ltd/Japan* Panasonic Corp* Recruit Holdings Co Ltd Seven & i Holdings Co Ltd Shin-Etsu Chemical Co Ltd* Shiseido Co Ltd SoftBank Corp SoftBank Group Corp Sony Group Corp* Sumitomo Corp* Sumitomo Mitsui Trust	292,020  459,269 468,284 1,780,775 362,853 419,315 971,315 2,084,886 14,746,456 550,155 27,783,505 513,541 57,899,875 292,518 397,590 597,253 17,480,112 179,965	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
58,000 297,500 2,096,000 457,000 640,000 1,943,000 528,000 141,942 477,552 94,236 446,267 199,449 1,093,778 13,747	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd* SJM Holdings Ltd* Sun Art Retail Group Ltd  India HCL Technologies Ltd Indian Oil Corp Ltd InterGlobe Aviation Ltd Petronet LNG Ltd Reliance Industries Ltd Tata Consultancy Services Ltd	2,972,876 5,032,196 1,629,229 709,050 1,690,639 319,627 87,374,797 2,298,642 725,085 2,457,823 1,391,233 4,418,299 33,830,986 712,973	0.02 0.03 0.01 0.00 0.01 0.00 0.47 0.01 0.01 0.01 0.02 0.18 0.00	23,400 17,160 88,800 366,100 1,900 40,300 25,300 97,100 46,000 468,900 11,700 348,894 4,400 29,600 10,600 168,800 12,700 21,500	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd Oracle Corp Japan Oriental Land Co Ltd/Japan* Panasonic Corp* Recruit Holdings Co Ltd Seven & i Holdings Co Ltd Shin-Etsu Chemical Co Ltd* Shiseido Co Ltd SoftBank Group Corp SoftBank Group Corp Sony Group Corp* Sumitomo Mitsui Trust Holdings Inc*	292,020  459,269 468,284 1,780,775 362,853 419,315 971,315 2,084,886 14,746,456 550,155 27,783,505 513,541 57,899,875 292,518 397,590 597,253 17,480,112 179,965 705,169	0.00 0.00 0.00 0.00 0.00 0.00 0.01 0.01
58,000 297,500 2,096,000 457,000 640,000 1,943,000 528,000 141,942 477,552 94,236 446,267 199,449 1,093,778 13,747	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd* SJM Holdings Ltd* Sun Art Retail Group Ltd  India HCL Technologies Ltd Indian Oil Corp Ltd InterGlobe Aviation Ltd Petronet LNG Ltd Reliance Industries Ltd Reliance Industries Ltd Tata Consultancy Services Ltd  Indonesia Bank Central Asia Tbk PT	2,972,876 5,032,196 1,629,299 709,050 1,690,639 319,627 87,374,797 2,298,642 725,085 2,457,823 1,391,233 4,418,299 33,830,986 712,973 45,835,041	0.02 0.03 0.01 0.00 0.01 0.00 0.47 0.01 0.01 0.01 0.02 0.18 0.00 0.24	23,400 17,160 88,800 366,100 1,900 40,300 25,300 97,100 46,000 11,700 348,894 4,400 29,600 10,600 168,800 12,700 21,500	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd Oracle Corp Japan Oriental Land Co Ltd/Japan* Panasonic Corp* Recruit Holdings Co Ltd Seven & i Holdings Co Ltd Shin-Etsu Chemical Co Ltd* Shiseido Co Ltd SoftBank Corp SoftBank Group Corp Sony Group Corp* Sumitomo Corp* Sumitomo Mitsui Trust	292,020  459,269 468,284 1,780,775 362,853 419,315 971,315 2,084,886 14,746,456 550,155 27,783,505 513,541 57,899,875 292,518 397,590 597,253 17,480,112 179,965	0.00 0.00 0.00 0.00 0.00 0.00 0.01 0.00 0.01 0.00 0.00 0.00 0.00
58,000 297,500 2,096,000 457,000 640,000 1,943,000 528,000 141,942 477,552 94,236 446,267 199,449 1,093,778 13,747	China Resources Power Holdings Co Ltd CLP Holdings Ltd* Hang Lung Properties Ltd Hysan Development Co Ltd Lenovo Group Ltd* SJM Holdings Ltd* Sun Art Retail Group Ltd  India HCL Technologies Ltd Indian Oil Corp Ltd InterGlobe Aviation Ltd Petronet LNG Ltd Reliance Industries Ltd Reliance Industries Ltd Tata Consultancy Services Ltd	2,972,876 5,032,196 1,629,299 709,050 1,690,639 319,627 87,374,797 2,298,642 725,085 2,457,823 1,391,233 4,418,299 33,830,986 712,973 45,835,041	0.02 0.03 0.01 0.00 0.01 0.00 0.47 0.01 0.01 0.01 0.02 0.18 0.00 0.24	23,400 17,160 88,800 366,100 1,900 40,300 25,300 97,100 46,000 11,700 348,894 4,400 29,600 10,600 168,800 12,700 21,500 3,800	Nippon Telegraph & Telephone Corp Nissan Motor Co Ltd* Nomura Holdings Inc Obic Co Ltd* Olympus Corp* Ono Pharmaceutical Co Ltd Oracle Corp Japan Oriental Land Co Ltd/Japan* Panasonic Corp* Recruit Holdings Co Ltd Seven & i Holdings Co Ltd Shin-Etsu Chemical Co Ltd* Shiseido Co Ltd SoftBank Corp SoftBank Group Corp Sony Group Corp* Sumitomo Corp* Sumitomo Mitsui Trust Holdings Inc* Suntory Beverage & Food Ltd	292,020  459,269 468,284 1,780,775 362,853 419,315 971,315 2,084,886 14,746,456 550,155 27,783,505 513,541 57,899,875 292,518 397,590 597,253 17,480,112 179,965 705,169 152,589	0.0° 0.00 0.00 0.00 0.00 0.00 0.00 0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
1 500	Tokyo Electron Ltd	645,944	0.00	254 360	Kakao Corp	34,003,880	0.18
	Toshiba Corp*	235,050	0.00		KB Financial Group Inc	858,117	0.01
	Toyota Motor Corp*	1,005,542	0.01		LG Chem Ltd	27,351,283	0.15
	Z Holdings Corp	5,207,891	0.03		LG Electronics Inc	175,992	0.00
·		324,092,646	1.73		Lotte Chemical Corp	328,820	0.00
		02 1,002,010	1.70	9,049	NCSoft Corp	5,151,011	0.03
070 704	Jersey	10 001 755	0.00		POSCO	3,865,712	0.02
	Aptiv Plc	42,631,755	0.23		Samsung Biologics Co Ltd	751,559	0.00
	Aptiv Plc (Pref) Experian Plc	14,265,878 340,511	0.08 0.00		Samsung Electronics Co Ltd	1,092,237	0.01
	Ferguson Plc	11,790,395	0.06	2,360	Samsung Fire & Marine	400 044	0.00
01,000	1 orgadon 1 to			42.076	Insurance Co Ltd Samsung SDI Co Ltd	460,011 28,777,668	0.00 0.15
		69,028,539	0.37		SK Hynix Inc	384,868	0.00
	Luxembourg				SK Inc	791,102	0.00
	ArcelorMittal SA*	10,926,447	0.06	0,101	CIV IIIO		
429,131	InPost SA*	8,310,183	0.04			139,978,434	0.75
		19,236,630	0.10		Spain		
	Mexico				Cellnex Telecom SA	81,316,412	0.43
231.311	Grupo Bimbo SAB de CV	574,956	0.00	l '	Endesa SA	771,662	0.01
	· ·			· · · · · · · · · · · · · · · · · · ·	Iberdrola SA*	658,460	0.00
04.000	Netherlands	00 000 000	0.07	10,007	Industria de Diseno Textil SA*	338,518	0.00
	Adyen NV Akzo Nobel NV	68,889,008	0.37 0.28			83,085,052	0.44
, -	ASML Holding NV	52,083,937 119,658,573	0.26		Sweden		
	Ferrari NV	19,067,981	0.10	128,390	Atlas Copco AB	8,850,881	0.05
	Heineken Holding NV	791,578	0.00	6,054	Atlas Copco AB	351,069	0.00
	ING Groep NV	109,041,281	0.58		Epiroc AB*	8,137,512	0.04
46,107	Koninklijke Ahold Delhaize NV	1,559,167	0.01		EQT AB	316,470	0.00
20,893	Koninklijke Philips NV	966,776	0.00	· · · · · · · · · · · · · · · · · · ·	H & M Hennes & Mauritz AB	1,643,510	0.01
	LyondellBasell Industries NV 'A'	272,943	0.00		Hexagon AB	22,190,125	0.12
	NXP Semiconductors NV	70,886,796	0.38	· ' '	Sandvik AB	71,750,097	0.38
,	Prosus NV	1,318,384	0.01	· ·	Svenska Handelsbanken AB Swedbank AB	773,792 7,127,819	0.01 0.04
	QIAGEN NV* Stellantis NV	12,782,272 523,849	0.07 0.00		Volvo AB	390,310	0.04
20,004	Oteliantis IVV		2.44	5,175,563		117,119,468	0.62
		457,842,545	2.44			238,651,053	1.27
4.050	New Zealand	005 740	0.00		Switzerland		
1,853	Xero Ltd	205,716	0.00	110 119	ABB Ltd	16,698,220	0.09
	Norway			· · ·	Alcon Inc	8,562,609	0.05
452,071	LINK Mobility Group Holding			l '	Cie Financiere Richemont SA	11,694,034	0.06
	ASA	2,151,860	0.01	,	Cie Financiere Richemont SA	,,	
5,642	Telenor ASA	99,095	0.00	·	(Wts 22/11/2023)	1,457	0.00
		2,250,955	0.01	5,712	Holcim Ltd	327,298	0.00
	Poland			6,015	Kuehne + Nagel		
4.078	KGHM Polska Miedz SA	189,499	0.00		International AG	2,220,382	0.01
,	Polski Koncern Naftowy	,			Lonza Group AG	17,585,524	0.09
	ORLEN SA	469,735	0.00	· ·	Nestle SA	15,440,367	0.08
		659,234	0.00		Novartis AG	865,506	0.01
	Destruct				Partners Group Holding AG Roche Holding AG	873,729 438,689	0.01 0.00
100 111	Portugal	0.570.400	0.00		SGS SA	718,694	0.00
169,111	Jeronimo Martins SGPS SA	3,576,190	0.02		Sika AG*	24,275,962	0.13
	Saudi Arabia			· /	Straumann Holding AG	16,669,201	0.09
4,423	Dr Sulaiman Al Habib Medical				TE Connectivity Ltd	62,203,910	0.33
	Services Group Co	216,510	0.00		•	178,575,582	0.95
	Singapore					170,070,002	0.00
234,600	DBS Group Holdings Ltd	5,232,834	0.03		Taiwan	000 44 :	
	United Overseas Bank Ltd	5,088,874	0.03		ASE Technology Holding Co Ltd	292,114	0.00
		10,321,708	0.06	· ·	Asustek Computer Inc Cathay Financial Holding Co Ltd	514,407 3,845,234	0.00 0.02
	Courtle Africa	.,			China Steel Corp	158,307	0.02
1 540	South Africa	170 440	0.00		Chunghwa Telecom Co Ltd	3,714,005	0.00
	Anglo American Platinum Ltd* Impala Platinum Holdings Ltd	170,412 910,889	0.00 0.01		Formosa Chemicals &	5,. 1 1,000	3.02
	Kumba Iron Ore Ltd*	897,665	0.00		Fibre Corp	2,300,245	0.01
20 061		·		673,000	Formosa Plastics Corp	2,489,132	0.01
20,061				4 0 4 5 0 0 0	Fubon Financial Holding Co Ltd	E 00E E00	0.03
20,061		1,978,966	0.01	1,945,000	Fubbli Filialicial Holding Co Liu	5,965,509	0.03
	South Korea	1,976,966	0.01		Hon Hai Precision Industry		
179,313	South Korea Amorepacific Corp Hana Financial Group Inc	35,183,670 802,504	0.19 0.01	1,035,600	•	4,147,859 2,113,232	0.02 0.01

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
	Nan Ya Plastics Corp	2,971,204	0.02	· · · · · · · · · · · · · · · · · · ·	Amazon.com Inc†	221,965,199	1.18
,	Nanya Technology Corp	268,346	0.02	,	Amazon.com Inc†	4,430,150	0.02
	Novatek Microelectronics Corp	1,539,143	0.00	,	American Express Co	595,864	0.02
	Taiwan Semiconductor	1,000,140	0.01		American Tower Corp (Reit)	136,641,467	0.73
7,445,000	Manufacturing Co Ltd	164,946,101	0.88		American Water Works Co Inc	11,832,348	0.73
1 326 000	Uni-President Enterprises Corp	3,459,321	0.02		Ameriprise Financial Inc	302,742	0.00
	United Microelectronics Corp	701,276	0.02		Analog Devices Inc	437,667	0.00
	Yageo Corp	5,346,334	0.03		Anthem Inc	66,116,904	0.35
303,000	rageo corp				Apellis Pharmaceuticals Inc*	5,442,759	0.03
		204,771,769	1.09	2,206,971		334,466,455	1.78
	Thailand				Applied Materials Inc	71,037,320	0.38
1,692,600	Intouch Holdings PCL	4,489,794	0.02		Aramark	1,532,071	0.01
· · ·					Astra Space Inc	4,296,127	0.02
	United Kingdom				Autodesk Inc	59,692,543	0.32
	Alphawave IP Group Plc	7,783,746	0.04		Autodesk Inc	2,076,129	0.01
	Anglo American Plc	14,280,509	0.08	,	AutoZone Inc	376,988	0.00
	AstraZeneca Plc	94,992,491	0.51		Bank of America Corp	148,070,487	0.79
	AstraZeneca Plc ADR	123,165	0.00		Bank of New York Mellon	,	
	Atlassian Corp Plc 'A'	16,291,821	0.09	-,	Corp/The*	829,703	0.00
,	Auto Trader Group Plc	7,188,715	0.04	204.865	Bath & Body Works Inc	13,867,312	0.07
	Barclays Plc	699,928	0.00		Bath & Body Works Inc	5,357,596	0.03
	Berkeley Group Holdings Plc	10,833,452	0.06		Baxter International Inc	7,127,370	0.04
	BHP Group Plc	16,315,780	0.09		Becton Dickinson and Co	1,472,355	0.01
86,126		353,261	0.00		Becton Dickinson and Co (Pref)	16,979,754	0.09
	BP Plc ADR	21,909,618	0.12		Berkshire Hathaway Inc 'B'	17,285,686	0.09
,	British American Tobacco Plc*	468,120	0.00		Best Buy Co Inc	14,880,049	0.08
7,202	Coca-Cola Europacific	100 170	0.00		Biogen Inc	385,560	0.00
0.450.500	Partners Plc	420,179	0.00	2,962	Blackstone Inc	365,540	0.00
	Compass Group Plc	44,254,265	0.24	662,781	Blend Labs Inc*	10,611,124	0.06
	Diageo Plc	3,167,838	0.02	104	Booking Holdings Inc	238,888	0.00
	GlaxoSmithKline Plc	1,850,698	0.01	2,995,508	Boston Scientific Corp	135,007,546	0.72
	Legal & General Group Plc	1,380,682	0.01	54,071	Boston Scientific Corp (Pref)	6,496,090	0.03
	Lloyds Banking Group Plc	118,685,377	0.63	19,019	Bright Horizons Family		
2,499	London Stock Exchange Group Plc*	274,575	0.00		Solutions Inc*	2,747,865	0.02
44 424	National Grid Plc	576,034	0.00	1,234,379	Bristol-Myers Squibb Co	83,314,411	0.44
	Natwest Group Plc	503,371	0.00	2,037	Broadcom Inc	1,005,382	0.01
	Reckitt Benckiser Group Plc	431,771	0.00	10,614	Brown-Forman Corp 'B'	747,544	0.00
	RELX Plc	801,196	0.00	54,330	Cadence Design Systems Inc	8,893,278	0.05
,	Rio Tinto Plc	13,991,259	0.07	19,382	Cadence Design Systems Inc	3,172,640	0.02
	Royal Dutch Shell Plc	894,111	0.01	306,835	California Resources Corp*	10,352,613	0.06
	Royal Dutch Shell Plc	532,328	0.00		Cano Health Inc (Wts 3/6/2026)	389,489	0.00
	Sensata Technologies	002,020	0.00	,	Cano Health Inc (Wts 3/6/2026)	297,876	0.00
02,001	Holding Plc	3,146,082	0.02	772,552	Capital One Financial Corp	126,814,411	0.68
49 288	Spirax-Sarco Engineering Plc*	10,917,136	0.06		Carrier Global Corp	5,451,315	0.03
7,991,964		67,907,009	0.36		Centene Corp	420,597	0.00
, ,	Unilever Plc	40,392,914	0.22		Cerner Corp	724,253	0.00
	Unilever Plc	54,503,545	0.29	7,312	Cerner Corp	560,099	0.00
,	Vodafone Group Plc	32,269,547	0.17		Charles Schwab Corp/The	110,170,466	0.59
10,100,001				,	Charles Schwab Corp/The	995,216	0.01
		588,140,523	3.14	,	Charter Communications Inc*	87,245,053	0.47
	United States				Cigna Corp	3,675,902	0.02
20,940	2020 Cash Mandatory				Citigroup Capital XIII (Pref)	10,828,109	0.06
-,	Exchangeable Trust (Pref)	25,130,513	0.13		Citigroup Inc	290,135	0.00
1.073.846	Abbott Laboratories	136,292,534	0.73		Clorox Co/The	304,503	0.00
	AbbVie Inc	121,759,156	0.65		CME Group Inc	11,353,945	0.06
	Adobe Inc	3,425,781	0.02	8,562	Cognizant Technology		
,	Advance Auto Parts Inc*	10,939,627	0.06		Solutions Corp	655,164	0.00
12.004	Advanced Micro Devices Inc*	1,316,719	0.01		Coinbase Global Inc 'A'*	21,530,821	0.12
	Agilent Technologies Inc	2,676,703	0.01		Colgate-Palmolive Co	291,289	0.00
	Air Products and Chemicals Inc	84,198,940	0.45		Comcast Corp 'A'	144,317,798	0.77
	Airbnb Inc 'A'	12,424,240	0.07		ConocoPhillips	120,099,082	0.64
	Airbnb Inc 'A'	851,549	0.00		Consolidated Edison Inc*	498,021	0.00
	Albemarle Corp	21,343,315	0.11	,	Constellation Brands Inc 'A'	5,483,689	0.03
	Align Technology Inc	431,025	0.00		Corteva Inc	1,325,356	0.01
	Alnylam Pharmaceuticals Inc	17,811,147	0.10		Costco Wholesale Corp	90,344,722	0.48
	Alphabet Inc 'A'	351,996,989	1.88		Costco Wholesale Corp	18,676,228	0.10
	Alphabet Inc 'A'	7,907,454	0.04		Crowdstrike Holdings Inc	41,807,082	0.22
2.738	Alphabet IIIC A						
	Alphabet Inc 'C'		0.04	14,904	Crown Castle International		
2,636		7,659,689 15,558,203			Crown Castle International Corp (Reit) Danaher Corp	2,874,982 335,128	0.02 0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

 $<sup>^{\</sup>dagger}$  All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

	vestments 31 Augus	Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
542	Danaher Corp	176,692	0.00	3 005	IDEXX Laboratories Inc	2,060,799	0.01
	Danimer Scientific Inc*	1,808,815	0.01	1	Illinois Tool Works Inc	2,115,192	0.01
	Datadog Inc 'A'	6,990,088	0.04	1	Illumina Inc	3,391,255	0.02
,	Deere & Co	18,163,480	0.10		Insulet Corp*	2,892,812	0.02
	Dell Technologies Inc	49,669,999	0.27		Intel Corp	9,118,863	0.05
	Delta Air Lines Inc	10,586,571	0.06		Intercontinental Exchange Inc*	687,545	0.00
	Devon Energy Corp	6,194,619	0.03		International Flavors &	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	Dexcom Inc	1,481,202	0.01	,	Fragrances Inc	49,752,892	0.27
21,323	Diamondback Energy Inc	1,610,100	0.01	32,128	International Paper Co	1,917,078	0.01
3,010	DocuSign Inc 'A'	888,853	0.01	1,497	Intuit Inc	845,371	0.00
82	DocuSign Inc 'A'	24,215	0.00		Intuitive Surgical Inc†	45,550,460	0.24
4,962	Dollar Tree Inc	454,817	0.00	11,894	Intuitive Surgical Inc†	12,610,613	0.07
	Dominion Energy Inc	371,280	0.00		IQVIA Holdings Inc	254,014	0.00
	Dow Inc	712,930	0.00		IQVIA Holdings Inc	3,018,079	0.02
	DR Horton Inc	81,492,013	0.43		Johnson & Johnson	196,287,945	1.05
	Duke Energy Corp	240,277	0.00		JPMorgan Chase & Co*	39,320,705	0.21
	Dynatrace Inc	12,244,614	0.07		Keurig Dr Pepper Inc	370,321	0.00
	Dynatrace Inc	320,945	0.00	1	Khosla Ventures Acquisition Co	4,913,297	0.03
, -	Ecolab Inc	287,903	0.00	1	KLA Corp	347,045	0.00
	Edison International	505,026	0.00		Kroger Co/The	618,136	0.00
,	Edwards Lifesciences Corp	54,922,777	0.29		Lam Research Corp	2,118,953	0.01
	Electronic Arts Inc	716,048	0.00		Las Vegas Sands Corp*	25,555,962	0.14
	Eli Lilly & Co Emerson Electric Co*	290,256 3,088,554	0.00 0.02		Latch Inc (Wts 31/12/2026)	75,728 629,236	0.00 0.00
	EOG Resources Inc	201,945	0.02		Latch Inc (Wts 31/12/2026) Liberty Broadband Corp	793,936	0.00
	EPAM Systems Inc	6,282,142	0.00		Liberty Broadband Corp	380,999	0.00
	EQT Corp*	64,083,715	0.34		Liberty Media Acquisition Corp	10,611,494	0.06
	Equinix Inc (Reit)	396,419	0.00		Liberty Media Corp-Liberty	10,011,494	0.00
	Equity Residential (Reit)	786,285	0.00	020,400	SiriusXM	31,024,602	0.17
	Estee Lauder Cos Inc/The 'A'	7,215,869	0.04	867 859	Liberty Media Corp-Liberty	01,021,002	0.11
	EVgo Inc 'A'	2,001,558	0.01	33.,555	SiriusXM*	42,924,306	0.23
	EVgo Inc (Wts 15/9/2025)	189,174	0.00	178.087	Lightning eMotors Inc	,,	
	Expedia Group Inc	6,218,764	0.03		(Wts 15/12/2025)	1,001,397	0.01
	Exxon Mobil Corp	1,462,442	0.01	112,793	Live Nation Entertainment Inc*	9,723,885	0.05
	Facebook Inc 'A'	85,842,521	0.46		Lowe's Cos Inc	82,908,291	0.44
1,940	Facebook Inc 'A'	738,025	0.00	996,300	Lucid Group Inc Lockup	20,259,761	0.11
22,980	FedEx Corp	6,093,607	0.03	3,753	Lululemon Athletica Inc	1,516,325	0.01
11,222	Fidelity National Information			48,443	ManpowerGroup Inc	5,970,600	0.03
	Services Inc	1,435,182	0.01	92,811		765,691	0.00
, -	Fiserv Inc	255,752	0.00	1 '	Marqeta Inc	7,297,199	0.04
	Ford Motor Co	15,558,315	0.08		Marsh & McLennan Cos Inc	99,610,713	0.53
,	Fortinet Inc	778,680	0.00		Masco Corp	60,159,695	0.32
	Fortinet Inc	22,189,545	0.12		•	12,699,660	0.07
, ,	Fortive Corp	109,470,032	0.58	1		133,317,190	0.71
99,576	Fortune Brands Home &				Matterport Inc 'A'	4,981,415	0.03
0.070.040	Security Inc	9,791,308	0.05		McDonald's Corp	91,185,192	0.49
	Freeport-McMoRan Inc	105,710,948	0.56	1	Medallia Inc*	23,372,292	0.12
13,250	Frontier Communications	204 202	0.00		MercadoLibre Inc	79,575,304	0.42
240.067	Parent Inc	381,202	0.00	1	MercadoLibre Inc	13,167,354	0.07
319,067	Frontier Communications Parent Inc	0 170 550	0.05		Merck & Co Inc	1,534,724	0.01
17 155		9,179,558	0.03		Micron Technology Inc Microsoft Corp†	75,701,841 442,998,423	0.40 2.36
	Generac Holdings Inc* General Motors Co	7,524,698 254,609	0.04		Moderna Inc	16,769,833	0.09
	Gilead Sciences Inc	442,814	0.00		Moderna Inc	2,162,997	0.03
	Global Payments Inc	63,336,393	0.34		MongoDB Inc 'A'	11,755,990	0.06
	GMAC Capital Trust I (Pref)	816,578	0.00		Monster Beverage Corp	13,027,156	0.07
	Green Plains Inc*	6,199,820	0.03		Moody's Corp	330,292	0.00
	HCA Healthcare Inc	2,286,775	0.01		Morgan Stanley	92,800,286	0.49
	Healthcare Merger Corp	_,,	0.0.		Morgan Stanley	1,634,486	0.01
020,.00	(Lock Up)	1,394,760	0.01		Netflix Inc	133,474	0.00
178.775	Hilton Worldwide Holdings Inc	22,429,111	0.12		Netflix Inc	1,324,599	0.01
,	Hippo Holdings Inc	,,	•		New Relic Inc*	7,951,907	0.04
,	(Wts 31/12/2027)	69,884	0.00		Newmont Corp	399,452	0.00
304,652	Home Depot Inc/The	99,410,994	0.53		NextEra Energy Inc*	145,960,531	0.78
	Honeywell International Inc	240,378	0.00		NIKE Inc 'B'	12,250,113	0.07
	Hormel Foods Corp	340,987	0.00		Northern Genesis Acquisition	,,	
	HP Inc	1,283,462	0.01		Corp II	2,385,988	0.01
	Humana Inc	1,061,478	0.01	20,774	Northern Trust Corp*	2,450,293	0.01
89,070	Hyzon Motors Inc	845,274	0.00	376,828	NVIDIA Corp	83,844,230	0.45

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<sup>†</sup> All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Okta Inc	15,035,144	0.08	_	Toll Brothers Inc*	14,607,796	0.08
	Oracle Corp	614,190	0.00	· · · · · · · · · · · · · · · · · · ·	TPG Pace Beneficial Finance	14,007,790	0.00
,	O'Reilly Automotive Inc	8,418,571	0.05	11,210	Corp (Wts 9/10/2027)	71,758	0.00
	Organon & Co	152,348	0.00	49.288	Twilio Inc 'A'	17,688,970	0.09
	Otis Worldwide Corp	2,951,778	0.02		Twitter Inc	348,012	0.00
59,583	Ovintiv Inc	1,589,079	0.01	39,286	Uber Technologies Inc	1,559,261	0.01
45,260	Palo Alto Networks Inc	20,782,034	0.11	7,956	Uber Technologies Inc	315,774	0.00
223,207	Parker-Hannifin Corp	66,834,872	0.36		Ulta Beauty Inc	6,267,089	0.03
	PayPal Holdings Inc	90,577,472	0.48	· ·	Union Pacific Corp	18,445,153	0.10
	Peloton Interactive Inc*	43,231,100	0.23		United Parcel Service Inc 'B'	130,684,150	0.70
,	Peloton Interactive Inc*	1,517,433	0.01		United Rentals Inc*	14,067,534	0.08
	Penn National Gaming Inc*	11,694,762	0.06 0.06		United States Steel Corp*	6,378,788	0.03
	PepsiCo Inc Pfizer Inc	12,041,876 300,113	0.00	· ·	UnitedHealth Group Inc US Bancorp	190,827,597 9,708,655	1.02 0.05
	Philip Morris International Inc	430,091	0.00	· ·	Uwm Pipe Lockup	868,795	0.00
	Pinterest Inc 'A'	1,034,073	0.01		Vail Resorts Inc	1,340,057	0.01
	Playtika Holding Corp	51,113,079	0.27		Valero Energy Corp*	58,136,143	0.31
	PNC Financial Services Group	,,		· ·	VeriSign Inc	14,204,235	0.08
	Inc/The	396,038	0.00		Verisk Analytics Inc 'A'	12,558,180	0.07
394,722	PPG Industries Inc	63,822,600	0.34	88,297	Verizon Communications Inc	4,844,415	0.03
2,862	Procter & Gamble Co/The	408,522	0.00	6,032	Vertex Pharmaceuticals Inc	1,207,848	0.01
5,988	Progressive Corp/The	578,441	0.00		Vertiv Pipe Lockup	86,545,815	0.46
	Prologis Inc (Reit)	2,421,284	0.01	,	VF Corp	2,804,305	0.02
	Proofpoint Inc	5,721,499	0.03		Victoria's Secret & Co*	2,798,711	0.02
	PTC Inc*	25,943,279	0.14	l '	Victoria's Secret & Co*	5,449,900	0.03
	Public Storage (Reit)	331,607	0.00	· · · · · · · · · · · · · · · · · · ·	Visa Inc 'A'*	1,909,922	0.01
,	PubMatic Inc 'A' PVH Corp	3,054,748 13,499,206	0.02 0.07		VMware Inc 'A'* Volta Inc (Wts 14/6/2027)	76,000,708 156,832	0.41 0.00
	QUALCOMM Inc	11,165,920	0.07		Vulcan Materials Co*	88,880,027	0.00
	Quest Diagnostics Inc*	13,918,237	0.07		Walmart Inc	49,206,906	0.26
	Raytheon Technologies Corp	538,162	0.00	· '	Walt Disney Co/The	139,779,820	0.75
	Regeneron Pharmaceuticals Inc	21,539,000	0.12		Wells Fargo & Co	10,646,121	0.06
	RingCentral Inc 'A'	5,264,677	0.03		Wells Fargo & Co (Pref)	5,245,680	0.03
	Robert Half International Inc	6,702,215	0.04		Welltower Inc (Reit)	175,159	0.00
5,193	Rockwell Automation Inc*	1,684,921	0.01	234,681	Western Digital Corp	14,716,846	0.08
606	Roku Inc	214,566	0.00	296,419	Weyerhaeuser Co (Reit)	10,638,478	0.06
	Ross Stores Inc	153,059	0.00		Williams-Sonoma Inc*	8,791,707	0.05
167,667	Rotor Acquisition Corp				Workday Inc 'A'	2,589,477	0.01
004.404	(Wts 15/6/2027)	167,667	0.00		Workday Inc 'A'	9,848,309	0.05
224,134	Rotor Acquisition Corp	004 404	0.00		Wynn Resorts Ltd*	22,253,323	0.12
952	(Wts 15/6/2027) S&P Global Inc*	224,134 379,225	0.00 0.00		Xilinx Inc Yum China Holdings Inc*	8,219,945 6,592,878	0.04 0.04
	S&P Global Inc*	46,735	0.00		Yum! Brands Inc	745,095	0.04
	salesforce.com Inc	110,851,771	0.59	l '	Zimmer Biomet Holdings Inc	7,496,677	0.04
	salesforce.com Inc	29,415,100	0.16		Zoetis Inc	12,628,363	0.07
	SBA Communications Corp	,,,,,,,,,,		· '	Zoom Video	,,	
-,	(Reit) 'A'	2,404,395	0.01	<i>'</i>	Communications Inc 'A'	1,498,822	0.01
107,186	Seagen Inc	18,247,345	0.10	79,335	Zscaler Inc	21,939,301	0.12
574,384	Sema4 Holdings Corp	5,020,116	0.03			8,254,012,691	43.98
	Sempra Energy	100,428,318	0.54	Total Common / Drofor	rad Stanka (Sharaa) 8 Marranta		
	ServiceNow Inc	95,024,717	0.51	Total Common / Prefer	red Stocks (Shares) & Warrants	13,011,369,121	69.33
,	Sherwin-Williams Co/The	318,948	0.00	BONDS			
	SmartRent Inc	7,506,678	0.04	DONDS	Avaantina		
	Snap Inc	345,312	0.00	1100 0 207 006	Argentina Danublia Cavaramer		
	Sonos Inc*	21,878,827 482,423	0.12	030 0,207,000	Argentine Republic Governmer International Bond (Step-up	ıı	
	Southern Co/The (Unit) Splunk Inc*	10,228,643	0.00 0.05		coupon) 0.5% 9/7/2030	3,208,971	0.02
	Square Inc*	203,670	0.00	USD 13 678 279	Argentine Republic Governmen		0.02
	Stanley Black & Decker Inc	1,263,373	0.01	002 10,010,210	International Bond (Step-up		
	Starbucks Corp	922,177	0.01		coupon) 0.5% 9/7/2030	5,348,207	0.03
	Starwood Property Trust Inc (Reit)*	8,305,932	0.04	USD 716,746	Argentine Republic Governmer International Bond 1%	nt	
5 268	State Street Corp	488,133	0.00		9/7/2029	293,149	0.00
	Stryker Corp*	9,028,989	0.05	USD 1,574,444	Argentine Republic Governmen		
	Synopsys Inc	191,308	0.00		International Bond 1%		
	Sysco Corp	807,987	0.00		9/7/2029	643,947	0.00
	Target Corp	957,625	0.01	USD 1,933,040	Argentine Republic Governmen		
	Tesla Inc	3,913,894	0.02		International Bond (Step-up		
-,-00	Thermo Fisher Scientific Inc	112,080,465	0.60		coupon) 1.125% 9/7/2035	676,564	0.00
202,231	Thermo i isner ocientino inc						
,	TJX Cos Inc/The	88,853,624	0.47				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Asset
USD 25,059,639	Argentine Republic Government International Bond (Step-up			USD 1,095,000	British Virgin Islands Central American Bottling Corp		
USD 8,980,835	coupon) 1.125% 9/7/2035 Argentine Republic Government	8,770,874	0.05	USD 956,000	5.75% 31/1/2027 Champion Path Holdings Ltd	1,145,545	0.0
	International Bond (Step-up coupon) 2% 9/1/2038	3,700,104	0.02	USD 956,000	4.5% 27/1/2026 Champion Path Holdings Ltd	996,630	0.0
USD 3,558,000	Argentine Republic Government International Bond (Step-up	1 000 515	0.04	USD 578,000	4.85% 27/1/2028 Easy Tactic Ltd 5.875%	992,407	0.0
USD 1,846,000	coupon) 2.5% 9/7/2041 Genneia SA (Restricted) '144A'	1,396,515	0.01	USD 378,000	13/2/2023 Easy Tactic Ltd 8.125%	437,835	0.0
	8.75% 20/1/2022	1,798,858 25,837,189	0.01	USD 1.010.000	27/2/2023 Easy Tactic Ltd 8.625%	289,497	0.
	Austria	25,057,109	0.14		5/3/2024	737,699	0
USD 1,016,000	Klabin Austria GmbH '144A' 3.2% 12/1/2031	999,490	0.01		Easy Tactic Ltd 9.125% 28/7/2022	330,470	0
EUR 16,105,000	Republic of Austria Government Bond '144A' 2.1% 20/9/2117	33,608,104	0.01		Easy Tactic Ltd 11.625% 3/9/2024	265,500	0
USD 792,000	Suzano Austria GmbH		0.00		Easy Tactic Ltd 11.75% 2/8/2023	1,469,535	0
USD 628,000	3.125% 15/1/2032 Suzano Austria GmbH	787,050		,	Easy Tactic Ltd 12.375% 18/11/2022	329,493	0
	3.75% 15/1/2031	659,653 36,054,297	0.00	,	Fortune Star BVI Ltd 5% 18/5/2026	413,614	0
LICD 4 525 000	Bahamas Intercorp Peru Ltd '144A'			, ,	Fortune Star BVI Ltd 5.05% 27/1/2027	1,717,661	0
030 1,525,000	3.875% 15/8/2029	1,471,625	0.01	USD 2,079,000	Fortune Star BVI Ltd 5.95% 19/10/2025	2,178,038	0
USD 755.000	<b>Bahrain</b> Bahrain Government			USD 514,000	Fortune Star BVI Ltd 6.85% 2/7/2024	548,053	0
002 700,000	International Bond '144A' 5.25% 25/1/2033	729,518	0.00	USD 2,320,000	Fuqing Investment Management Ltd 3.25%		
USD 2,320,000	Bahrain Government International Bond	. 20,0.0	0.00	USD 1,080,000	23/6/2025 Greenland Global Investment	2,289,962	C
LISD 790 000	6.75% 20/9/2029 BBK BSC 5.5% 9/7/2024	2,519,990 830,687	0.01 0.01	USD 200,000	Ltd 5.6% 13/11/2022 Greenland Global Investment	990,900	C
	Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024	823,277	0.01	USD 600.000	Ltd 5.9% 12/2/2023 Greenland Global Investment	177,026	0
	THE 7.023 /0 7/11/2024	4,903,472	0.03		Ltd 6.125% 22/4/2023 Greenland Global Investment	524,840	0
1180 400 000	Bermuda Geopark Ltd '144A' 5.5%				Ltd 6.75% 25/6/2022 Greenland Global Investment	283,026	0
	17/1/2027	499,998	0.00		Ltd 6.75% 26/9/2023 Haimen Zhongnan Investment	613,856	0
	Hopson Development Holdings Ltd 6.8% 28/12/2023	1,132,583	0.01	000 310,000	Development International Co	276 152	0
	Hopson Development Holdings Ltd 7% 18/5/2024	275,344	0.00	USD 1,100,000	Ltd 10.875% 18/6/2022 Haimen Zhongnan Investment	276,153	U
	Inkia Energy Ltd 5.875% 9/11/2027	1,646,884	0.01	HOD 4 470 000	Development International Co Ltd 12% 8/6/2022	996,900	0
	Investment Energy Resources Ltd '144A' 6.25% 26/4/2029	495,469	0.00		Nan Fung Treasury III Ltd 5% 10/9/2023 (Perpetual)	1,512,094	0
	Li & Fung Ltd 4.375% 4/10/2024	1,320,320	0.01		Nan Fung Treasury Ltd 3.625% 27/8/2030	530,142	C
	Li & Fung Ltd 4.5% 18/8/2025 Star Energy Geothermal	528,097	0.00		New Metro Global Ltd 4.5% 2/5/2026	1,845,112	C
	Darajat II / Star Energy Geothermal Salak 4.85%				New Metro Global Ltd 4.8% 15/12/2024	523,227	C
USD 1,502,000	14/10/2038 Star Energy Geothermal	1,997,959	0.01		NWD Finance BVI Ltd FRN 10/3/2028 (Perpetual)	2,533,400	0
	Darajat II / Star Energy Geothermal Salak '144A'				NWD MTN Ltd 4.125% 18/7/2029	2,725,958	0
	4.85% 14/10/2038	1,667,186	0.01	USD 200,000	Radiance Capital Investments Ltd 8.8% 17/9/2023	205,652	0
	Brazil	9,563,840	0.05	USD 945,000	RKPF Overseas 2019 A Ltd 5.9% 5/3/2025	961,538	0
BRL 4,043,570	Brazil Letras do Tesouro Nacional 1/7/2024			USD 1,512,000	RKPF Overseas 2019 A Ltd 6% 4/9/2025	1,544,130	C
	(Zero Coupon)	61,032,011	0.32	USD 200,000	RKPF Overseas 2019 A Ltd 6.7% 30/9/2024		0
USD 1,170,000	OLSA 10% 27/7/2025	1,144,055	0.01			208,726	

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
	RKPF Overseas 2020 A Ltd	· · · · ·		USD 756 000	Bright Scholar Education		
,	5.2% 12/1/2026 RongXingDa Development BVI	775,187	0.01		Holdings Ltd 7.45% 31/7/2022 Central China Real Estate Ltd	759,302	0.0
	Ltd 8% 24/4/2022 RongXingDa Development BVI	816,750	0.01		7.25% 16/7/2024 Central China Real Estate Ltd	155,626	0.0
	Ltd 8.95% 18/1/2022	280,241	0.00		7.65% 27/8/2023	992,880	0.0
	Scenery Journey Ltd 11.5% 24/10/2022	330,396	0.00		Central China Real Estate Ltd 7.75% 24/5/2024	1,638,738	0.0
USD 1,134,000	Scenery Journey Ltd 12% 24/10/2023	385,843	0.00		Central China Real Estate Ltd 7.9% 7/11/2023	865,200	0.0
USD 1,815,000	Scenery Journey Ltd 13% 6/11/2022	662,475	0.00	USD 1,410,000	China Aoyuan Group Ltd 5.98% 18/8/2025	1,223,175	0.0
USD 454,000	Sino-Ocean Land Treasure III Ltd FRN 21/9/2022			USD 2,079,000	China Aoyuan Group Ltd 6.2% 24/3/2026	1,797,036	0.0
USD 1,500,000	(Perpetual) Sino-Ocean Land Treasure IV	399,520	0.00	USD 600,000	China Aoyuan Group Ltd 6.35% 8/2/2024	562,500	0.0
	Ltd 3.25% 5/5/2026 Sino-Ocean Land Treasure IV	1,459,781	0.01	USD 1,579,000	China Aoyuan Group Ltd 7.95% 19/2/2023	1,559,563	0.0
, ,	Ltd 4.75% 5/8/2029 Star Energy Geothermal	2,136,858	0.01	USD 975,000	China Aoyuan Group Ltd 7.95% 21/6/2024	931,874	0.0
03D 265,517	Wayang Windu Ltd 6.75%	000.040	0.00	USD 1,516,000	China Evergrande Group		
USD 1,606,000	24/4/2033 Studio City Finance Ltd 5%	329,212	0.00	USD 1,516,000	8.25% 23/3/2022 China Evergrande Group	685,990	0.0
USD 200,000	15/1/2029 TCL Technology Investments	1,578,096	0.01	USD 756,000	9.5% 11/4/2022 China Evergrande Group	655,670	0.0
USD 2,500,000	Ltd 1.875% 14/7/2025 Vertex Capital Investment Ltd	199,309	0.00	USD 1,512,000	10% 11/4/2023 China Evergrande Group	289,174	0.
USD 378.000	2.85% 28/7/2026 Wanda Properties International	2,500,000	0.01	USD 15.900.000	11.5% 22/1/2023 China Milk Products Group	604,800	0.
	Co Ltd 7.25% 29/1/2024 Wanda Properties Overseas Ltd	380,230	0.00		Ltd (Restricted) (Defaulted) 5/1/2012 (Zero Coupon)	23,850	0.
	6.875% 23/7/2023	378,000	0.00	USD 756,000	China SCE Group Holdings Ltd 5.95% 29/9/2024	753,165	0.
	Canada	43,944,562	0.23	USD 756,000	China SCE Group Holdings Ltd		
USD 2,273,000	Canada Bausch Health Cos Inc '144A'	0.005.007	2.24	USD 756,000	7% 2/5/2025 China SCE Group Holdings Ltd	767,340	0.
USD 1,401,000	4.875% 1/6/2028 Bombardier Inc '144A' 7.125%	2,335,007	0.01	USD 756,000	7.25% 19/4/2023 China SCE Group Holdings Ltd	776,382	0.
USD 1,278,000	15/6/2026 Brookfield Residential	1,476,521	0.01	USD 945,000	7.375% 9/4/2024 CIFI Holdings Group Co Ltd	779,750	0.
	Properties Inc / Brookfield Residential US LLC '144A'			USD 378,000	4.45% 17/8/2026 CIFI Holdings Group Co Ltd	936,731	0.
USD 206.000	5% 15/6/2029 Brookfield Residential	1,298,838	0.01		5.95% 20/10/2025 CIFI Holdings Group Co Ltd	396,846	0.
	Properties Inc / Brookfield Residential US LLC '144A'				6% 16/7/2025 CIFI Holdings Group Co Ltd	396,164	0.
LICD 2 120 000	6.25% 15/9/2027	217,330	0.00		6.45% 7/11/2024	795,992	0.
	CNOOC Petroleum North America ULC 7.4% 1/5/2028	2,753,691	0.01		Country Garden Holdings Co Ltd 5.125% 14/1/2027	2,199,998	0.
, ,	First Quantum Minerals Ltd '144A' 6.875% 15/10/2027	2,878,453	0.02		Country Garden Holdings Co Ltd 5.4% 27/5/2025	1,630,960	0.
	Masonite International Corp '144A' 5.375% 1/2/2028	180,867	0.00	USD 1,540,000	Country Garden Holdings Co Ltd 7.25% 8/4/2026	1,698,501	0.
USD 2,927,000	Mattamy Group Corp '144A' 4.625% 1/3/2030	3,004,668	0.02	USD 1,010,000	DaFa Properties Group Ltd 9.95% 18/1/2022	941,825	0.
		14,145,375	0.08	USD 300,000	DaFa Properties Group Ltd 12.375% 30/7/2022	280,500	0.
USD 756,000	Cayman Islands 21Vianet Group Inc 7.875%			USD 731,000	Dexin China Holdings Co Ltd 9.95% 3/12/2022	702,224	0.
	15/10/2021 AAC Technologies Holdings Inc	755,645	0.00	USD 689,000	Dexin China Holdings Co Ltd		
	3.75% 2/6/2031 Agile Group Holdings Ltd 5.5%	2,718,404	0.02	USD 1,266,000	11.875% 23/4/2022 Energuate Trust '144A' 5.875%	671,904	0.
	21/4/2025	2,265,000	0.01	USD 350,000	3/5/2027 Fantasia Holdings Group Co	1,322,008	0.
	Anton Oilfield Services Group/ Hong Kong 7.5% 2/12/2022	279,377	0.00	USD 399,000	Ltd 7.95% 5/7/2022 Fantasia Holdings Group Co	241,176	0.
	Arabian Centres Sukuk II Ltd '144A' 5.625% 7/10/2026	1,625,391	0.01	USD 319,000	Ltd 9.25% 28/7/2023 Fantasia Holdings Group Co	253,365	0.
	Baidu Inc 3.425% 7/4/2030 Bioceanico Sovereign	3,008,178	0.02		Ltd 9.875% 19/10/2023 Fantasia Holdings Group Co	196,982	0.
	Certificate Ltd 5/6/2034			, .0,000	Ltd 10.875% 9/1/2023	1,602,788	0.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Holaling	Bescription	(000)	ASSELS	riolaling	Description	(000)	433613
USD 2,470,000	Fantasia Holdings Group Co			USD 200,000	Redco Properties Group Ltd		
1100 050 000	Ltd 11.75% 17/4/2022	1,926,600	0.01	1100 050 000	9.9% 17/2/2024	180,245	0.00
USD 956,000	Fantasia Holdings Group Co	652.024	0.00	USD 956,000	Redsun Properties Group Ltd	960 400	0.01
USD 1 661 000	Ltd 11.875% 1/6/2023 Grupo Aval Ltd '144A' 4.375%	652,934	0.00	USD 1 134 000	7.3% 13/1/2025 Redsun Properties Group Ltd	860,400	0.01
000 1,001,000	4/2/2030	1,651,740	0.01	000 1,104,000	9.7% 16/4/2023	1,139,670	0.01
USD 2,410,000	Haidilao International Holding	.,00.,	0.0.	USD 578,000	Redsun Properties Group Ltd	.,,	0.0.
	Ltd 2.15% 14/1/2026	2,340,423	0.01		10.5% 3/10/2022	589,456	0.00
USD 756,000	Health & Happiness H&H			USD 1,350,000	Ronshine China Holdings Ltd		
	International Holdings Ltd	777 705	0.00	1100 0 000 000	6.75% 5/8/2024	1,167,882	0.01
USD 1 410 000	5.625% 24/10/2024 Hilong Holding Ltd 9.75%	777,735	0.00	050 2,336,000	Ronshine China Holdings Ltd 7.1% 25/1/2025*	2,020,844	0.01
000 1,410,000	18/11/2024	1,254,900	0.01	USD 302.000	Ronshine China Holdings Ltd	2,020,044	0.01
USD 2,320,000	JD.com Inc 3.375% 14/1/2030	2,497,004	0.01	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	7.35% 15/12/2023	272,461	0.00
USD 1,220,000	Jiayuan International Group Ltd			USD 1,512,000	Ronshine China Holdings Ltd		
	13.75% 18/2/2023	1,254,447	0.01		8.1% 9/6/2023	1,402,531	0.01
USD 1,290,000	Jingrui Holdings Ltd 12%	4 040 000	0.04	USD 1,191,000	Sable International Finance Ltd	4 252 500	0.04
LISD 2 116 000	25/7/2022 Kaisa Group Holdings Ltd	1,212,600	0.01	USD 1 040 000	5.75% 7/9/2027 Sands China Ltd 4.375%	1,252,599	0.01
000 2,110,000	9.375% 30/6/2024	1,948,418	0.01	005 1,040,000	18/6/2030	1,135,784	0.01
USD 956,000	Kaisa Group Holdings Ltd			USD 1,868,000	Seazen Group Ltd 6%		
	9.75% 28/9/2023	910,306	0.01		12/8/2024	1,921,705	0.01
USD 340,000	Kaisa Group Holdings Ltd	007.700	0.00	USD 347,000	Shelf Drilling Holdings Ltd	055.075	0.00
LISD 1 054 000	9.95% 23/7/2025 Kaisa Group Holdings Ltd	307,788	0.00	1150 1 366 000	'144A' 8.875% 15/11/2024 Shimao Group Holdings Ltd	355,675	0.00
03D 1,034,000	10.875% 23/7/2023	1,026,174	0.01	030 1,200,000	3.45% 11/1/2031*	1,190,040	0.01
USD 1,200,000	Kaisa Group Holdings Ltd	1,020,171	0.01	USD 2,060,000	Shimao Group Holdings Ltd	1,100,010	0.01
,,	11.25% 16/4/2025	1,137,000	0.01	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5.6% 15/7/2026*	2,151,567	0.01
USD 1,172,000	Kaisa Group Holdings Ltd			USD 1,408,000	Shui On Development Holding		
LICD 4 500 000	11.5% 30/1/2023	1,161,748	0.01	LICD 750 000	Ltd 5.5% 3/3/2025	1,425,600	0.01
USD 1,522,000	Kaisa Group Holdings Ltd 11.95% 12/11/2023	1,501,164	0.01	USD 756,000	Shui On Development Holding Ltd 6.15% 24/8/2024	781,515	0.00
USD 2.268.000	KWG Group Holdings Ltd	1,501,104	0.01	USD 330.000	Sinic Holdings Group Co Ltd	701,515	0.00
	7.4% 5/3/2024	2,348,406	0.01		8.5% 24/1/2022	270,970	0.00
USD 1,647,000	Logan Group Co Ltd 4.5%			USD 1,050,000	Sinic Holdings Group Co Ltd		
	13/1/2028	1,581,120	0.01		10.5% 18/6/2022	821,625	0.01
USD 1,000,000	Logan Group Co Ltd 4.7% 6/7/2026	991,250	0.01	USD 956,000	Sunac China Holdings Ltd 6.5% 10/1/2025	938,328	0.01
USD 445 000	Logan Group Co Ltd 5.75%	991,200	0.01	USD 1 171 000	Sunac China Holdings Ltd	930,320	0.01
	14/1/2025	457,630	0.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	6.65% 3/8/2024	1,158,233	0.01
USD 1,950,000	Longfor Group Holdings Ltd			USD 1,275,000	Sunac China Holdings Ltd		
	3.95% 16/9/2029	2,089,644	0.01		7% 9/7/2025	1,259,062	0.01
USD 1,960,000	Longfor Group Holdings Ltd	0.464.040	0.01	USD 1,177,000	Sunac China Holdings Ltd	1 104 007	0.01
USD 1 477 000	4.5% 16/1/2028 MAF Sukuk Ltd 4.638%	2,161,243	0.01	USD 756 000	7.5% 1/2/2024 Sunac China Holdings Ltd	1,194,987	0.01
005 1,117,000	14/5/2029	1,677,001	0.01	000 700,000	7.95% 11/10/2023	773,294	0.00
USD 828,000	Melco Resorts Finance Ltd			USD 1,997,000	Times China Holdings Ltd		
	5.25% 26/4/2026	852,832	0.01		5.75% 14/1/2027	1,917,120	0.01
USD 1,508,000	Melco Resorts Finance Ltd	1 565 110	0.01	USD 1,994,000	Times China Holdings Ltd	1 002 277	0.01
USD 200 000	5.375% 4/12/2029 MGM China Holdings Ltd	1,565,112	0.01	USD 318 609	6.75% 8/7/2025 Tryon Park CLO Ltd FRN	1,983,377	0.01
000 200,000	5.25% 18/6/2025	206,128	0.00	000 010,000	15/4/2029	318,713	0.00
USD 1,500,000	MGM China Holdings Ltd			USD 942,000	Vale Overseas Ltd 3.75%		
	5.375% 15/5/2024	1,538,722	0.01		8/7/2030	1,002,406	0.01
USD 247,000	MGM China Holdings Ltd '144A'	253,376	0.00	USD 677,000	Vale Overseas Ltd 6.25%	014 100	0.00
USD 250 000	5.375% 15/5/2024 MGM China Holdings Ltd '144A'	255,576	0.00	USD 2 500 000	10/8/2026 Weibo Corp 3.375% 8/7/2030	814,128 2,552,537	0.00 0.01
OOD 200,000	5.875% 15/5/2026	262,691	0.00		Wynn Macau Ltd '144A'	2,002,007	0.01
USD 378,000	MGM China Holdings Ltd	,		,	4.875% 1/10/2024	203,718	0.00
	5.875% 15/5/2026	397,188	0.00	USD 956,000	Wynn Macau Ltd 4.875%		
USD 1,460,000	Modern Land China Co Ltd	4 004 000	0.04	1100 4 400 000	1/10/2024	964,128	0.01
1150 378 000	9.8% 11/4/2023 Modern Land China Co Ltd	1,321,300	0.01	USD 1,406,000	Wynn Macau Ltd 5.5% 15/1/2026	1,437,203	0.01
03D 370,000	11.5% 13/11/2022	356,227	0.00	USD 338 000	XP Inc '144A' 3.25% 1/7/2026	331,240	0.00
USD 378,000	Modern Land China Co Ltd	,	3.00		Yuzhou Group Holdings Co Ltd	,	00
,	11.95% 4/3/2024	325,080	0.00		7.375% 13/1/2026	770,175	0.00
USD 772,000	Oryx Funding Ltd '144A'	000 555		USD 945,000	Yuzhou Group Holdings Co Ltd	00= 00:	0.00
110D 7E6 000	5.8% 3/2/2031 Powerlong Real Estate	820,250	0.00	LICD DAE DOD	7.7% 20/2/2025	805,631	0.00
U3D,000	Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024	776,990	0.00	030 945,000	Yuzhou Group Holdings Co Ltd 8.3% 27/5/2025	810,191	0.00
	<u> </u>	-,				-,	

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
	Yuzhou Group Holdings Co Ltd	(,			Empresas Publicas de Medellin	(3-2-7-	
USD 1 300 000	8.375% 30/10/2024 Yuzhou Group Holdings Co Ltd	1,115,312	0.01		ESP '144A' 4.25% 18/7/2029	1,645,535	0.01
, ,	8.5% 4/2/2023 Yuzhou Group Holdings Co Ltd	1,235,000	0.01		Cyprus	8,515,500	0.05
	8.5% 26/2/2024	2,568,020	0.01	USD 761,000	MHP SE '144A' 7.75%	007.047	0.00
USD 578,000	Zhenro Properties Group Ltd 6.63% 7/1/2026	538,551	0.00		10/5/2024  Dominican Republic	827,047	0.00
	Zhenro Properties Group Ltd 7.35% 5/2/2025	1,457,015	0.01	USD 1,594,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75%		
,	Zhenro Properties Group Ltd 7.875% 14/4/2024	581,836	0.00	USD 1.923.000	30/3/2029 Dominican Republic	1,651,527	0.0
USD 756,000	Zhenro Properties Group Ltd 8.35% 10/3/2024	770,678	0.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	International Bond '144A' 4.5% 30/1/2030	1,996,295	0.0
	Zhenro Properties Group Ltd 9.15% 6/5/2023	389,931	0.00	USD 1,899,000	Dominican Republic International Bond '144A'	1,990,295	0.0
	Zhongliang Holdings Group Co Ltd 8.5% 19/5/2022	318,150	0.00	USD 2.602.000	4.875% 23/9/2032 Dominican Republic	1,992,056	0.0
USD 1,070,000	Zhongliang Holdings Group Co Ltd 8.875% 22/11/2021	1,054,218	0.01	202 2,002,000	International Bond 5.95% 25/1/2027	2,927,250	0.0
		130,902,357	902,357 0.70	USD 765,000	Dominican Republic International Bond 6.4%	_,,	0.0
USD 1,031,000	Chile Corp Nacional del Cobre de				5/6/2049	839,588	0.0
	Chile 4.25% 17/7/2042 Corp Nacional del Cobre de	1,192,890	0.01			9,406,716	0.0
	Chile 4.25% 17/7/2042 VTR Comunicaciones SpA	874,709	0.00	USD 1,559,000	Egypt Egypt Government International Bond '144A' 5.75% 29/5/2024	1,658,932	0.0
	'144A' 4.375% 15/4/2029	1,115,277 3,182,876	0.01	USD 2,033,000	Egypt Government International Bond 5.875% 11/6/2025	2,174,415	0.0
USD 1 547 000	China Bank of Communications Co	0,102,070	0.02	USD 256,000	Egypt Government International Bond '144A' 5.875%	2,174,415	0.0
03D 1,347,000	Ltd FRN 18/11/2025 (Perpetual)	1,612,428	0.01	USD 989,000	16/2/2031 Egypt Government International	252,480	0.0
USD 1,200,000	China Development Bank Financial Leasing Co Ltd	1,4 1, 1		USD 1,667,000	Bond '144A' 7.5% 16/2/2061 Egypt Government International	942,023	0.0
CNY 1 091 110 000	FRN 28/9/2030 China Government Bond	1,225,344	0.01	USD 2,182,000	Bond 7.6% 1/3/2029 Egypt Government International	1,831,770	0.0
	2.68% 21/5/2030 China Government Bond	165,246,745	0.88		Bond '144A' 8.5% 31/1/2047	2,293,855 9,153,475	0.0
	3.02% 27/5/2031	77,020,359	0.41		France	9,100,470	0.0
, , ,	China Government Bond 3.27% 19/11/2030	159,744,562	0.85	USD 2,509,000	Societe Generale SA '144A' FRN 18/11/2030 (Perpetual)	2,712,856	0.0
050 1,300,000	China Grand Automotive Services Ltd 8.625%	4 000 007	0.04	5UD 7 400 000	Germany		
USD 2,500,000	8/4/2022 Guoren Property & Casualty Insurance Co Ltd 3.35%	1,228,887	0.01		Adler Pelzer Holding GmbH 4.125% 1/4/2024 APCOA Parking Holdings	8,184,570	0.0
USD 2 360 000	1/6/2026 ZhongAn Online P&C Insurance	2,557,925	0.01		GmbH FRN 15/1/2027 Deutsche Bank AG/New York	10,945,204	0.0
202 2,000,000	Co Ltd 3.5% 8/3/2026	2,369,546	0.01	,,,,,,,,	NY FRN 14/1/2032	2,068,269	0.0
	O a la mala la	411,005,796	2.19	, ,	Douglas GmbH 6% 8/4/2026* Kirk Beauty SUN GmbH 8.25%	12,584,246	0.0
USD 441,000	Colombia Banco Davivienda SA '144A'	460.057	0.00	EUR 7,507,000	1/10/2026* KME SE 6.75% 1/2/2023*	6,153,103 8,543,149	0.0
USD 612,000	FRN 22/4/2031 (Perpetual) Banco GNB Sudameris SA	466,357	0.00		Chana	48,478,541	0.2
USD 3,339,000	'144A' FRN 16/4/2031 Colombia Government International Bond 3.125%	629,115	0.00	USD 1,349,000	Ghana Ghana Government International Bond 6.375%		
USD 1,022.000	15/4/2031 Colombia Government	3,281,169	0.02	USD 1.186.000	11/2/2027 Ghana Government	1,317,386	0.0
	International Bond 3.875% 25/4/2027	1,086,994	0.01		International Bond '144A' 7.75% 7/4/2029	1,197,860	0.0
USD 270,000	Colombia Government International Bond 4.125%			USD 1,211,000	Ghana Government International Bond '144A'		
USD 1,059,000	15/5/2051 Colombia Government	253,728	0.00		8.625% 7/4/2034	1,227,651	0.0
.,000,000	International Bond 4.5% 28/1/2026	1,152,602	0.01			3,742,897	0.0

 $<sup>\</sup>ensuremath{^{\star}}\xspace$  All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
<u>_</u>	•	( /			·	(/	
EUR 27,049,000	Greece Hellenic Republic Government				Export-Import Bank of India 3.875% 1/2/2028	1,014,993	0.
	Bond '144A' 2% 22/4/2027 <b>Guatemala</b>	35,598,650	0.19		GMR Hyderabad International Airport Ltd 4.25% 27/10/2027	639,873	0.
USD 786,000	Banco Industrial SA/Guatemala '144A' FRN 29/1/2031	813,471	0.00		GMR Hyderabad International Airport Ltd 5.375% 10/4/2024	985,741	0.
	Guernsey	010,471	0.00	, ,	HDFC Bank Ltd FRN 25/8/2026 (Perpetual)	2,603,900	0
CHF 3,200,000	Credit Suisse Group Guernsey VII Ltd 3% 12/11/2021	3,946,563	0.02		Hindustan Petroleum Corp Ltd 4% 12/7/2027	2,300,457	0
1100 0 500 000	Hong Kong AIA Group Ltd FRN 7/4/2026			,	HPCL-Mittal Energy Ltd 5.45% 22/10/2026	394,065	0
	(Perpetual)	2,545,625	0.01		ICICI Bank Ltd/Dubai 3.8% 14/12/2027	2,775,471	0
	Bank of China Hong Kong Ltd FRN 14/9/2023 (Perpetual)	1,714,815	0.01		Indian Railway Finance Corp Ltd 2.8% 10/2/2031	501,965	0
	Bank of Communications Hong Kong Ltd FRN 8/7/2031	3,794,908	0.02		Indian Railway Finance Corp Ltd 3.249% 13/2/2030	2,228,991	0
	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)	1,277,799	0.01		JSW Steel Ltd 5.375% 4/4/2025	1,023,752	0
	Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	1,020,009	0.01		Manappuram Finance Ltd 5.9% 13/1/2023	1,212,909	0
	Bank of East Asia Ltd/The FRN 29/5/2030	2,114,540	0.01	USD 1,274,000	Muthoot Finance Ltd '144A' 6.125% 31/10/2022	1,320,182	0
	Blossom Joy Ltd FRN 21/7/2025 (Perpetual)	434,368	0.00		NTPC Ltd 4.25% 26/2/2026 Oil India Ltd 5.125% 4/2/2029	2,769,427 2,046,379	0
	China CITIC Bank International Ltd FRN 28/2/2029	1,708,641	0.01		Power Finance Corp Ltd 4.5% 18/6/2029	2,037,869	0
USD 1,390,000	China South City Holdings Ltd 10.875% 26/6/2022	1,157,390	0.01	USD 510,000	Power Finance Corp Ltd 6.15% 6/12/2028	609,059	C
	CITIC Ltd 2.85% 25/2/2030	413,100	0.00		REC Ltd 2.75% 13/1/2027	1,398,376	0
USD 1,940,000	CMB International Leasing Management Ltd 2.75%	4 007 500			ReNew Power Pvt Ltd 5.875% 5/3/2027	1,228,504	0
USD 980,000	12/8/2030 CNAC HK Finbridge Co Ltd	1,907,533	0.01		ReNew Power Synthetic 6.67% 12/3/2024	397,542	0
USD 860,000	3% 22/9/2030 CNAC HK Finbridge Co Ltd	994,090	0.01		Shriram Transport Finance Co Ltd 4.4% 13/3/2024	1,143,920	0
USD 1,720,000	3.875% 19/6/2029 CNAC HK Finbridge Co Ltd	933,500	0.00		Shriram Transport Finance Co Ltd 5.1% 16/7/2023	453,990	0
USD 1,750,000	4.125% 19/7/2027 CNAC HK Finbridge Co Ltd	1,881,039	0.01		Shriram Transport Finance Co Ltd 5.95% 24/10/2022	776,310	0
USD 2,500,000	5.125% 14/3/2028 GLP China Holdings Ltd 2.95%	2,017,724	0.01	USD 1,965,000	Summit Digitel Infrastructure Pvt Ltd 2.875% 12/8/2031	1,928,598	0
USD 1,470,000	29/3/2026 Lenovo Group Ltd 3.421%	2,529,588	0.01			34,405,729	0
USD 956,000	2/11/2030 Nanyang Commercial Bank Ltd	1,551,861	0.01	USD 200,000	Indonesia Bank Negara Indonesia Persero		
USD 1,640,000	FRN 2/6/2022 (Perpetual) Nanyang Commercial Bank Ltd	971,535	0.00	USD 200,000	Tbk PT 3.75% 30/3/2026 Bank Tabungan Negara Persero	206,500	0
USD 2,700,000	FRN 20/11/2029 Vanke Real Estate Hong Kong	1,714,997	0.01	USD 2,928,000	Tbk PT 4.2% 23/1/2025 Indonesia Government	205,250	0
USD 1,340,000	Co Ltd 3.975% 9/11/2027 Wanda Group Overseas Ltd	2,906,881	0.02		International Bond 4.1% 24/4/2028	3,328,550	0
USD 1,590,000	8.875% 21/3/2023 Westwood Group Holdings Ltd	1,279,144	0.01	USD 2,500,000	Indonesia Government International Bond 6.625%		
USD 945,000	2.8% 20/1/2026 Yango Justice International Ltd	1,614,756	0.01	USD 1,300,000	17/2/2037 Indonesia Government	3,509,775	0
USD 1,512,000	7.875% 4/9/2024 Yango Justice International Ltd	826,875	0.00		International Bond 7.75% 17/1/2038	1,998,509	0
USD 684,000	9.25% 15/4/2023 Yango Justice International Ltd	1,430,095	0.01	USD 1,000,000	Indonesia Government International Bond 8.5%		
	10% 12/2/2023 Yanlord Land HK Co Ltd	697,969	0.00	USD 1,540,000	12/10/2035 Pelabuhan Indonesia II PT	1,605,625	0
	5.125% 20/5/2026	778,638 40,217,420	0.00		5.375% 5/5/2045 Pertamina Persero PT 3.65%	1,858,580	0
	India	40,217,420	0.21		30/7/2029 Pertamina Persero PT 5.625%	1,670,167	0
USD 510,000	Bharat Petroleum Corp Ltd 4% 8/5/2025	544,257	0.00	USD 1,400,000	20/5/2043 Pertamina Persero PT 6%	2,915,220	0
USD 2,010,000	Export-Import Bank of India 3.25% 15/1/2030	2,069,199	0.01	USD 1,170,000	3/5/2042 Pertamina Persero PT 6.45%	1,761,704	0
					30/5/2044	1,560,827	0

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
	Pertamina Persero PT 6.5%	· · · · ·			Italy		
1,200,000	27/5/2041	1,694,147	0.01	EUR 13,500,000	Forno d'Asolo SpA FRN		
USD 2,000,000	Perusahaan Penerbit SBSN			.,,	30/4/2027	15,682,892	0.
	Indonesia III 2.8% 23/6/2030	2,085,455	0.01	USD 2,357,000	Intesa Sanpaolo SpA '144A'		
USD 600,000	Perusahaan Penerbit SBSN Indonesia III 3.55% 9/6/2051	617,250	0.00	EUD 00 440 000	FRN 17/9/2025 (Perpetual)	2,690,987	0.
USD 4 000 000	Perusahaan Penerbit SBSN	017,230	0.00	EUR 68,410,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030	83,618,470	0.4
.,000,000	Indonesia III 4.45% 20/2/2029	4,656,860	0.02	FUR 83 875 000	Italy Buoni Poliennali Del	63,616,470	0.
USD 1,500,000	Perusahaan Perseroan Persero			20.1.00,0.0,000	Tesoro 1.35% 1/4/2030	106,191,149	0.
	PT Perusahaan Listrik	4 700 004	0.04	EUR 6,765,000	Marcolin SpA 6.125%		
USD 800 000	Negara 5.25% 24/10/2042 Perusahaan Perseroan Persero	1,722,094	0.01		15/11/2026	8,250,295	0.
000 000,000	PT Perusahaan Listrik					216,433,793	1.
	Negara 5.25% 15/5/2047	918,416	0.00		Japan		
USD 1,800,000	Perusahaan Perseroan Persero			JPY 8,182,750,000	Japan Government Thirty Year		
	PT Perusahaan Listrik	2 121 750	0.01		Bond 0.4% 20/9/2049	70,748,725	0
USD 1 000 000	Negara 5.375% 25/1/2029 Perusahaan Perseroan Persero	2,121,750	0.01	USD 1,217,000	Nissan Motor Co Ltd '144A'	4 000 054	
1,000,000	PT Perusahaan Listrik				3.522% 17/9/2025	1,302,354	0
	Negara 5.45% 21/5/2028	1,180,365	0.01			72,051,079	0
		35,617,044	0.19		Jersey		
	Ireland			GBP 2,761,000	Wheel Bidco Ltd '144A' 6.75%		
EUR 275.000	Agueduct European CLO				15/7/2026	3,876,775	0
20.12.0,000	4-2019 DAC FRN 15/7/2032	325,810	0.00		Luxembourg		
EUR 116,000	Avoca CLO XV DAC FRN			USD 385,000	Atento Luxco 1 SA '144A' 8%		
	15/4/2031	136,434	0.00		10/2/2026	424,463	0
EUR 249,000	Avoca CLO XVII DAC FRN	004.070	0.00	USD 786,742	FEL Energy VI Sarl 5.75%	020.000	0
ELID 250 000	15/10/2032 Avoca CLO XVII DAC FRN	294,973	0.00	EUR 3 031 000	1/12/2040 Garfunkelux Holdco 3 SA '144A'	839,060	0
LOIN 230,000	15/10/2032	296,343	0.00	LOIX 3,031,000	6.75% 1/11/2025	3,758,259	0
EUR 280,000	Cairn CLO XII DAC FRN	200,010	0.00	GBP 5,154,000	Garfunkelux Holdco 3 SA '144A'	0,. 00,200	·
	15/4/2033	332,291	0.00		7.75% 1/11/2025	7,459,315	0
EUR 404,000	Harvest CLO XVIII DAC FRN			USD 1,016,000	Gol Finance SA '144A' 7%		_
EUD 204 000	15/10/2030	475,539	0.01	LICD 575 000	31/1/2025	966,165	0
EUR 281,000	OAK Hill European Credit Partners V Designated			080 575,000	Gol Finance SA '144A' 8% 30/6/2026	575,776	0
	Activity Co 'Series 2016-5X			EUR 7.733.000	Herens Midco Sarl '144A' 5.25%	373,770	U
	B1' FRN 21/2/2030	331,945	0.00		15/5/2029	8,869,238	0
EUR 280,000	OAK Hill European Credit			USD 13,594,000	Intelsat Jackson Holdings SA		
	Partners VI DAC FRN	000 004			(Defaulted) '144A' 8%	44 400 004	•
ELID 472 000	20/1/2032 OCP Euro CLO 2017-2 DAC	329,601	0.00	LISD 470 000	15/2/2024 Kenbourne Invest SA '144A'	14,132,934	0
LOIX 472,000	FRN 15/1/2032	557,871	0.01	000 470,000	4.7% 22/1/2028	475,875	0
USD 1,270,000	Prodigy Finance CM2021-1	007,071	0.01	USD 1,718,000	Kenbourne Invest SA '144A'	,	•
	DAC 'Series 2021-1A B'				6.875% 26/11/2024	1,823,227	0
	'144A' FRN 25/7/2051	1,278,712	0.01	USD 1,220,000	MC Brazil Downstream Trading		
USD 740,000	Prodigy Finance CM2021-1				SARL '144A' 7.25%	4 000 070	
	DAC 'Series 2021-1A C' '144A' FRN 25/7/2051	745,508	0.00	USD 200 000	30/6/2031 Millicom International Cellular	1,266,970	0
USD 490 000	Prodigy Finance CM2021-1	745,506	0.00	03D 200,000	SA '144A' 4.5% 27/4/2031	209,393	0
302 .00,000	DAC 'Series 2021-1A D'			USD 1,424,700	Millicom International Cellular		
	'144A' FRN 25/7/2051	492,114	0.00		SA 5.125% 15/1/2028	1,491,583	0
EUR 280,000	Sound Point Euro CLO II			EUR 5,570,000	Picard Bondco SA 5.375%	0.700.700	•
	Funding DAC FRN	221 F00	0.00	1160 464 000	1/7/2027 Puma International Financing	6,703,786	0
	26/10/2032	331,509	0.00	03D 464,000	SA '144A' 5% 24/1/2026	484,329	0
		5,928,650	0.03	USD 1,151,000	Puma International Financing	101,020	3
	Isle of Man				SA '144A' 5.125% 6/10/2024	1,159,633	0
USD 531,000	AngloGold Ashanti Holdings Plc		6.64	USD 1,554,000	Rumo Luxembourg Sarl '144A'		
HSD 2 170 000	3.75% 1/10/2030 Gohl Capital Ltd 4.25%	557,550	0.01	ELID & 376 000	5.875% 18/1/2025	1,620,822	0
2,170,000	24/1/2027	2,303,227	0.01	EUR 5,3/6,000	Sani/Ikos Financial Holdings 1 Sarl 5.625% 15/12/2026	6,401,233	0
	·····	2,860,777	0.02	USD 953,000	Simpar Europe SA '144A' 5.2%	5,701,200	J
		2,000,777	0.02		26/1/2031	980,113	0
1100 4 005 000	Israel					59,642,174	0
USD 1,205,000	Bank Leumi Le-Israel BM '144A' FRN 29/1/2031	1,233,242	0.01		Malaysia	, - :=, 1	
USD 643 919	Energean Israel Finance Ltd	1,233,242	0.01	USD 3 460 000	Malaysia Dua Capital Ltd 2.78%		
222 010,010	'144A' 4.875% 30/3/2026	659,938	0.00	332 3,400,000	11/5/2031	3,491,451	0
USD 602,040	Leviathan Bond Ltd '144A'	,		USD 3,090,000	TNB Global Ventures Capital	.,,	,
	5.75% 30/6/2023	629,312	0.00		Bhd 4.851% 1/11/2028	3,646,478	0
		2,522,492	0.01			7,137,929	0

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
riolaling	-	(002)	71,50,51,5		-	(005)	7100010
LISD 475 000	Mauritius Azure Power Energy Ltd '144A'			USD 1,778,000	Mongolian Mining Corp/Energy Resources LLC 9.25%		
03D 473,000	3.575% 19/8/2026	481,531	0.00		15/4/2024	1,633,449	0.01
USD 2,315,000	HTA Group Ltd/Mauritius '144A'	.0.,00.	0.00			2,645,048	0.01
USD 530,000	7% 18/12/2025 India Cleantech Energy '144A'	2,452,274	0.01		Morocco	2,010,010	0.01
	4.7% 10/8/2026	536,434	0.00	USD 1,298,000	Morocco Government		
USD 950,000	India Green Energy Holdings '144A' 5.375% 29/4/2024	1 001 062	0.01		International Bond '144A' 3% 15/12/2032	1,260,683	0.01
USD 939,000	India Green Energy Holdings 5.375% 29/4/2024	1,001,063 989,471	0.01	USD 449,000	Morocco Government International Bond '144A' 4%	1,200,000	0.01
USD 912,000	India Green Power Holdings 4% 22/2/2027	918,564	0.01	USD 660 000	15/12/2050 OCP SA '144A' 3.75%	418,692	0.00
USD 2,109,000	Network i2i Ltd FRN 15/1/2025	910,304	0.01	002 000,000	23/6/2031	669,075	0.00
	(Perpetual)	2,256,551	0.01			2,348,450	0.01
USD 643,000	UPL Corp Ltd FRN 27/2/2025 (Perpetual)	659,726	0.00		Netherlands		
USD 1.990.000	UPL Corp Ltd 4.5% 8/3/2028	2,144,111	0.00	USD 2,821,000	Braskem Netherlands Finance		
, ,	UPL Corp Ltd 4.625%	_,,	0.01		BV '144A' FRN 23/1/2081	3,266,626	0.02
	16/6/2030	2,149,991	0.01	USD 852,000	Embraer Netherlands Finance	071 706	0.00
		13,589,716	0.07	USD 744 000	BV '144A' 6.95% 17/1/2028 Equate Petrochemical BV	971,706	0.00
	Mexico			002 7 7 1,000	'144A' 2.625% 28/4/2028	757,020	0.00
USD 746,000	Alfa SAB de CV '144A' 6.875%			USD 2,828,000	Greenko Dutch BV 3.85%		
	25/3/2044	1,018,756	0.01	1100 4 000 000	29/3/2026	2,895,518	0.02
USD 1,163,000	Banco Mercantil del Norte SA/			USD 1,290,000	Minejesa Capital BV 4.625% 10/8/2030	1,364,175	0.01
	Grand Cayman '144A' FRN 27/9/2024 (Perpetual)	1,253,278	0.01	USD 1.600.000	Minejesa Capital BV 5.625%	1,304,173	0.01
USD 1.174.000	BBVA Bancomer SA/Texas FRN	1,233,270	0.01		10/8/2037	1,742,932	0.01
, ,	18/1/2033	1,222,780	0.01	USD 1,869,000	Mong Duong Finance Holdings		
USD 798,000	Cemex SAB de CV '144A' FRN			LICD SES OOD	BV 5.125% 7/5/2029	1,879,588	0.01
1160 300 000	8/6/2026 (Perpetual) Cemex SAB de CV '144A'	833,718	0.00	030,000	Petrobras Global Finance BV 5.299% 27/1/2025	738,471	0.00
03D 300,000	3.875% 11/7/2031	317,625	0.00	USD 955,000	Petrobras Global Finance BV	700, 17	0.00
USD 911,000	Cemex SAB de CV 5.45%	0,020	0.00		5.999% 27/1/2028	1,102,571	0.01
	19/11/2029	1,001,235	0.01	EUR 4,181,000	Titan Holdings II BV 5.125%	5 050 000	0.00
USD 1,061,000	Controladora Mabe SA de CV '144A' 5.6% 23/10/2028	1,254,526	0.01	USD 786 000	15/7/2029 VEON Holdings BV '144A' 4%	5,059,662	0.03
USD 784.000	Cydsa SAB de CV '144A'	1,254,520	0.01	002 700,000	9/4/2025	829,859	0.00
,,,,,	6.25% 4/10/2027	825,866	0.00	USD 1,197,000	Vivo Energy Investments BV		
USD 828,000	Grupo Axo SAPI de CV '144A'			TUD 25 265 000	'144A' 5.125% 24/9/2027	1,271,813	0.01
LICD 1 170 000	5.75% 8/6/2026 Grupo Bimbo SAB de CV '144A'	841,138	0.01	EUR 25,365,000	Ziggo BV 2.875% 15/1/2030	30,303,918	0.16
050 1,170,000	FRN 17/4/2023 (Perpetual)	1,231,671	0.01			52,183,859	0.28
USD 804,000	Mexico City Airport Trust 5.5%	1,201,071	0.01		Oman		
	31/7/2047	837,927	0.00	USD 837,000	Oman Government International	044 424	0.01
USD 1,913,000	Mexico Government			USD 812 000	Bond 6.5% 8/3/2047 Oman Government International	841,131	0.01
	International Bond 2.659% 24/5/2031	1,906,716	0.01	000 012,000	Bond 6.75% 17/1/2048	832,539	0.00
USD 1.811.000	Mexico Government	1,900,710	0.01	USD 824,000	OQ SAOC '144A' 5.125%		
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	International Bond 3.75%				6/5/2028	838,420	0.00
	11/1/2028	2,008,154	0.01			2,512,090	0.01
USD 1,617,000	Operadora de Servicios Mega				Pakistan		
	SA de CV Sofom ER '144A' 8.25% 11/2/2025	1,639,517	0.01	USD 862,000	Pakistan Government		
USD 793,000	Petroleos Mexicanos 6.35%	1,000,011	0.01		International Bond 6%	070 000	0.00
	12/2/2048	674,050	0.00	LISD 861 000	8/4/2026 Pakistan Government	870,620	0.00
USD 2,305,000	Petroleos Mexicanos 6.5%	0.440.500	0.04	000 001,000	International Bond 7.375%		
LISD 581 000	13/3/2027 Trust Fibra Uno '144A' 5.25%	2,443,530	0.01		8/4/2031	876,067	0.00
302 301,000	30/1/2026	653,044	0.00	USD 956,000	Pakistan Water & Power		
		19,963,531	0.11		Development Authority 7.5% 4/6/2031	954,805	0.01
	Mongolia	·				2,701,492	0.01
USD 750,000	Mongolia Government		-		B	2,101,432	0.01
•	International Bond 3.5%			USD 770 000	Panama Aeropuerto Internacional de		
1100 055 005	7/7/2027	740,625	0.00	030 110,000	Tocumen SA '144A' 5.125%		
	Mongolia Government				11/8/2061	812,831	0.01
03D 237,000	International Rond 5 125%					,	
03D 237,000	International Bond 5.125% 7/4/2026	270,974	0.00	USD 665,000	Banistmo SA 3.65% 19/9/2022*	678,099	0.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
	Carnival Corp '144A' 11.5% 1/4/2023	516,821	0.00	USD 1,876,000	Singapore ABJA Investment Co Pte Ltd		
USD 3,019,000	Panama Government International Bond 3.16%			USD 1,700,000	5.45% 24/1/2028 BOC Aviation Ltd 3.5%	2,062,418	0.0
23/1/2030 USD 1,274,000 Panama Government International Bond 4.5% 16/4/2050	23/1/2030 Panama Government	3,219,937	0.02	USD 1,990,000	18/9/2027 BPRL International Singapore	1,814,721	0.0
		1,460,839	0.01	USD 662,000	Pte Ltd 4.375% 18/1/2027 Continuum Energy Levanter	2,135,250	0.0
	_	6,688,527	0.04	USD 637,185	Pte Ltd 4.5% 9/2/2027 Continuum Energy Levanter	687,315	0.0
USD 625,000	Paraguay Frigorifico Concepcion SA			USD 1,578,000	Pte Ltd '144A' 4.5% 9/2/2027 DBS Group Holdings Ltd FRN	661,551	0.0
USD 740,000	'144A' 7.7% 21/7/2028 Paraguay Government	659,267	0.00	USD 756,000	27/2/2025 (Perpetual) Global Prime Capital Pte Ltd	1,624,149	0.0
1100 040 000	International Bond 4.7% 27/3/2027	838,816	0.00	USD 851,000	5.95% 23/1/2025 GLP Pte Ltd FRN 17/5/2026	785,754	0.0
USD 840,000	Paraguay Government International Bond '144A'			USD 1,470,588	(Perpetual) LLPL Capital Pte Ltd 6.875%	846,524	0.0
	4.95% 28/4/2031	971,340 2,469,423	0.01	USD 756,000	4/2/2039 LMIRT Capital Pte Ltd 7.5%	1,731,500	0.
	Peru	,,		USD 956,000	9/2/2026 Medco Oak Tree Pte Ltd	786,387	0.0
,	InRetail Consumer '144A' 3.25% 22/3/2028	565,013	0.00	USD 956,000	7.375% 14/5/2026 Medco Platinum Road Pte Ltd	1,030,090	0.
USD 1,574,000	Peruvian Government International Bond	4 407 072	0.04	USD 510,000	6.75% 30/1/2025 Oil India International Pte Ltd	1,001,804	0.
USD 1,000,000	1.862% 1/12/2032 Peruvian Government	1,487,973	0.01	USD 2,600,000	4% 21/4/2027 ONGC Videsh Vankorneft Pte	541,103	0.
2.783% 23/1/2031  Philippines	International Bond 2.783% 23/1/2031	1,024,962	0.01	USD 956,000	Ltd 3.75% 27/7/2026 Theta Capital Pte Ltd 8.125%	2,771,135	0.
	Philippings	3,077,948	0.02	USD 756,000	22/1/2025 TML Holdings Pte Ltd 4.35%	1,009,065	0.
USD 2,100,000	Philippine Government				9/6/2026	761,670	0.
	International Bond 6.375% 15/1/2032	2,917,803	0.02		South Korea	20,250,436	0.
USD 1,920,000	Philippine Government International Bond 6.375%			USD 1,540,000	Kookmin Bank FRN 2/7/2024 (Perpetual)	1,630,279	0.
USD 756,000	23/10/2034 Rizal Commercial Banking Corp	2,740,507	0.02		Kookmin Bank 2.5% 4/11/2030 LG Chem Ltd 2.375% 7/7/2031	1,815,446 1,739,499	0. 0.
	FRN 27/8/2025 (Perpetual)	802,976 6,461,286	0.00		Shinhan Financial Group Co Ltd FRN 12/5/2026 (Perpetual)	1,022,872	0.
	Qatar	0,101,200	0.0.		SK Hynix Inc 2.375% 19/1/2031 Woori Bank FRN 4/10/2024	2,082,024	0.
	Qatar Government International Bond '144A' 4% 14/3/2029	275,746	0.00		(Perpetual)	977,169	0.
USD 434,000	Qatar Government International Bond '144A' 4.4% 16/4/2050	538,974	0.00		Spain	9,267,289	0.
		814,720	0.00	USD 600,000	Banco Bilbao Vizcaya Argentaria SA FRN		
USD 1,192,000	Romania Romanian Government			EUR 32.149.000	16/11/2027 (Perpetual) Spain Government Bond	655,500	0.
	International Bond '144A' 6.125% 22/1/2044	1,638,654	0.01		'144A' 0.5% 31/10/2031 Spain Government Bond	38,688,440	0.
USD 2 000 000	Russian Federation Russian Foreign Bond -				'144A' 3.45% 30/7/2066	98,853,143	0.
	Eurobond 4.25% 23/6/2027 Russian Foreign Bond -	2,247,000	0.01		Switzerland	138,197,083	0.
200,000	Eurobond 4.75% 27/5/2026	227,047	0.00	USD 4,516,000	Credit Suisse Group AG '144A' FRN 21/8/2026 (Perpetual)	4,992,980	0.
	Saudi Arabia	2,474,047	0.01	USD 388,000	Credit Suisse Group AG '144A' FRN 24/1/2030 (Perpetual)	399,795	0.
USD 1,696,000	Saudi Arabian Oil Co '144A' 2.25% 24/11/2030	1,686,803	0.01	USD 2,557,000	Credit Suisse Group AG '144A' FRN 14/5/2032	2,673,713	0.
USD 1,499,000	Saudi Government International Bond 4.5% 17/4/2030	1,781,828	0.01	USD 2,457,000	UBS Group AG '144A' FRN 31/1/2024 (Perpetual)	2,695,464	0.
USD 605,000	Saudi Government International Bond 4.625% 4/10/2047	726,064	0.00		V - E - 2555A	10,761,952	0.
	DUNU 4.023 /0 4/ 10/2047	4,194,695	0.00				

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	
	Thailand			USD 997,000	Vedanta Resources Finance II		
USD 2,000,000	Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual)	2,097,410	0.01	USD 956,000	Plc '144A' 8.95% 11/3/2025 Vedanta Resources Finance II	1,015,694	0.00
USD 572,000	Bangkok Bank PCL/Hong Kong FRN 25/9/2034	594,214	0.00	USD 2,664,000	Plc 13.875% 21/1/2024 Vodafone Group Plc FRN	1,053,383	0.01
USD 550,000	GC Treasury Center Co Ltd 2.98% 18/3/2031	565,422	0.00		4/6/2081	2,704,160 67,035,140	0.01
USD 550,000	GC Treasury Center Co Ltd 4.3% 18/3/2051	617,508	0.01		United States	0.,000,0	0.00
	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)	2,115,450	0.01	USD 2,640,000	1211 Avenue of the Americas Trust 2015-1211 'Series		
	Kasikornbank PCL/Hong Kong FRN 2/10/2031	574,952	0.00	1105 400 000	2015-1211 D' '144A' FRN 10/8/2035	2,791,851	0.02
USD 662,000	Krung Thai Bank PCL/Cayman Islands FRN 25/3/2026			·	Acadia Healthcare Co Inc '144A' 5% 15/4/2029	419,016	0.00
USD 1,900,000	(Perpetual) Thaioil Treasury Center Co Ltd	669,454	0.01		Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028	589,724	0.00
USD 956,000	5.375% 20/11/2048 TMBThanachart Bank PCL	2,215,761	0.01	USD 1,766,587	AccessLex Institute 'Series 2007-A A3' FRN 25/5/2036	1,736,018	0.01
	FRN 2/12/2024 (Perpetual)	972,137	0.01	USD 1,558,000	Affinity Gaming '144A' 6.875% 15/12/2027	1,645,637	0.01
	Turkey	10,422,308	0.06	USD 828,928	AGL CLO 5 Ltd 'Series 2020-5A A2R' '144A' FRN 20/7/2034	829,043	0.01
USD 430,000	Anadolu Efes Biracilik Ve Malt Sanayii AS '144A' 3.375%			USD 1,153,674	AGL CLO 5 Ltd 'Series 2020-5A BR' '144A' FRN 20/7/2034	1,154,682	0.01
	29/6/2028	443,975	0.00	USD 940,000	AGL CLO 7 Ltd 'Series 2020-7A AR' '144A' FRN 15/7/2034	940,022	0.01
USD 2,390,000	Ukraine Ukraine Government International Bond '144A'			USD 725,000	AIMCO CLO Series 2017-A 'Series 2017-AA AR' '144A'		
USD 690,000	7.253% 15/3/2033 Ukraine Government	2,535,958	0.01	USD 278,501	FRN 20/4/2034 AIMCO CLO Series 2018-A 'Series 2018-AA B' '144A'	725,437	0.00
USD 2 235 000	International Bond 7.75% 1/9/2023 Ukraine Government	745,200	0.01	USD 2,943,000	FRN 17/4/2031 Air Lease Corp 3.125%	276,045	0.00
000 2,200,000	International Bond 8.994% 1/2/2024	2,493,701	0.01	USD 7,714,000	1/12/2030 Albertsons Cos Inc / Safeway Inc / New Albertsons LP /	3,025,531	0.02
		5,774,859	0.03		Albertsons LLC '144A' 3.5% 15/3/2029	7 700 504	0.04
USD 920,000	United Arab Emirates DP World Ltd/United Arab			USD 11,736,000	Allegiant Travel Co '144A' 8.5% 5/2/2024	7,788,594 12,719,242	0.04
USD 1,221,000	Emirates 6.85% 2/7/2037 NBK Tier 1 Financing Ltd '144A'	1,250,662	0.01	USD 250,000	Allegro CLO XI Ltd 'Series 2019-2A A2A' '144A' FRN	12,7 13,242	0.07
	FRN 24/8/2026 (Perpetual)	1,224,815 2,475,477	0.00	USD 2 578 000	19/1/2033 Ally Financial Inc FRN	250,998	0.00
	United Kingdom	, -,			15/5/2026 (Perpetual) AMC Networks Inc 4.75%	2,721,401	0.02
	Barclays Plc FRN 15/3/2022 (Perpetual)	2,699,176	0.01		1/8/2025 AMC Networks Inc 5% 1/4/2024	265,841	0.00 0.00
GBP 2,384,000	Constellation Automotive Financing Plc 4.875%				American Express Co FRN	130,795	
GBP 9,581,000	15/7/2027 Deuce Finco Plc 5.5%	3,300,468	0.02	USD 2,681,000	15/9/2021 (Perpetual) American Express Co FRN	5,545,075	0.03
EUR 8.904.000	15/6/2027 Ellaktor Value Plc '144A'	13,348,156	0.07	USD 522,000	15/9/2026 (Perpetual) AMN Healthcare Inc '144A' 4%	2,732,274	0.02
	6.375% 15/12/2024 Inspired Entertainment	10,543,770	0.06	USD 1,085,000	15/4/2029 Apidos CLO XV 'Series 2013- 15A A1RR' '144A' FRN	538,420	0.00
	Financing Plc 7.875% 1/6/2026	6,882,219	0.04	1160 350 000	20/4/2031	1,085,481	0.01
USD 398,000	International Game Technology Plc '144A' 6.5% 15/2/2025	443,873	0.00	03D 250,000	Apidos CLO XXXI 'Series 2019- 31A BR' '144A' FRN	250 440	0.00
USD 1,039,000	Liquid Telecommunications Financing Plc '144A' 5.5%			USD 385,000	15/4/2031 Aramark Services Inc '144A' 5%	250,149	0.00
EUR 17,760,000	4/9/2026 Modulaire Global Finance Plc	1,077,547	0.01	USD 973,000	1/2/2028 Ashton Woods USA LLC /	401,397	0.00
	6.5% 15/2/2023 Vedanta Resources Finance II	21,618,259	0.11	1100 000 00 :	Ashton Woods Finance Co '144A' 4.625% 1/8/2029	974,387	0.01
	Plc 8% 23/4/2023 Vedanta Resources Finance II	1,172,798	0.01	USD 283,864	ASSURANT CLO I Ltd 'Series 2017-1A C' '144A' FRN		_
	Plc 8.95% 11/3/2025	1,175,637	0.01		20/10/2029	284,129	0.00

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 250,000	ASSURANT CLO Ltd 'Series 2018-2A A' '144A' FRN			USD 2,281,200	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D'		
USD 418,056	20/4/2031 Atrium XII '144A' FRN 22/4/2027	250,095 414,629	0.00	USD 419,000	'144A' 3.633% 10/3/2033 BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-	2,400,293	0.01
USD 400,000	Atrium XIII '144A' FRN 21/11/2030	397,807	0.00		BIOA B' '144A' FRN 15/3/2037	419,669	0.00
USD 1,474,000	Avantor Funding Inc '144A' 4.625% 15/7/2028	1,556,452	0.00	USD 1,734,067	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-	419,009	0.00
USD 3,810,000	Avaya Inc '144A' 6.125% 15/9/2028	4,022,655	0.02		BIOA D' '144A' FRN 15/3/2037	1,738,656	0.01
USD 322,000	Azul Investments LLP 5.875% 26/10/2024*	309,652	0.00	USD 5,509,499	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-		
USD 585,000	Azul Investments LLP '144A' 7.25% 15/6/2026	566,880	0.00		BIOA E' '144A' FRN 15/3/2037	5,526,124	0.03
USD 460,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P D' '144A'	400 440	0.00	USD 4,720,128	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018- BIOA F' '144A' FRN	4 700 404	0.02
USD 951,190	FRN 14/4/2033 BANK 2017-BNK8 'Series 2017-BNK8 B' FRN 15/11/2050	486,112 1,050,219	0.00	USD 2,277,227	15/3/2037 BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035	4,736,104 2,286,911	0.03
USD 1,210,000	BANK 2017-BNK9 'Series 2017-BNK9 A4' 3.538%	1,000,210	0.01	USD 9,084,000	Caesars Entertainment Inc '144A' 6.25% 1/7/2025	9,621,137	0.05
USD 2,544,000	15/11/2054 Bank of America Corp FRN	1,353,714	0.01		Caesars Entertainment Inc '144A' 8.125% 1/7/2027	5,415,947	0.03
USD 3,053,000	20/6/2024 (Perpetual) Bank of America Corp FRN	2,718,709	0.02	USD 1,840,000	Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.75%	4 00 4 507	0.04
USD 251,960	22/4/2032 Bayview Commercial Asset Trust 2005-3 'Series 2005-3A	3,183,494	0.02	USD 1,424,687	1/7/2025 CAMB Commercial Mortgage Trust 2019-LIFE 'Series	1,934,567	0.01
USD 325,949	M6' '144A' FRN 25/11/2035 Bayview Commercial Asset Trust 2006-3 'Series 2006-3A M1' '144A' FRN 25/10/2036	241,591 312,312	0.00	USD 250,000	2019-LIFE E' '144A' FRN 15/12/2037 Canyon CLO 2020-3 Ltd 'Series 2020-3A B' '144A' FRN	1,430,628	0.01
USD 1,063,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC E'	012,012	0.00	USD 2,626,000	15/1/2034 Capital One Financial Corp	250,128	0.00
USD 2,951,000	'144A' FRN 15/8/2036 BBCMS 2018-TALL Mortgage Trust 'Series 2018-TALL C'	1,063,094	0.01	USD 250,000	FRN 1/9/2026 (Perpetual) CARLYLE US CLO 2018-1 Ltd 'Series 2018-1A A2' '144A'	2,721,192	0.02
USD 500,000	'144A' FRN 15/3/2037 Beechwood Park CLO Ltd	2,889,248	0.02	USD 2,641,000	FRN 20/4/2031 Carrier Global Corp 3.577%	249,621	0.00
1100 350 000	'Series 2019-1A B2A' '144A' FRN 17/1/2033	500,561	0.00	USD 1,055,000	5/4/2050 Carrols Restaurant Group Inc	2,893,640 1,006,333	0.02
	Benefit Street Partners Clo XXII Ltd 'Series 2020-22A B' '144A' FRN 20/1/2032	250,230	0.00	USD 541,794	'144A' 5.875% 1/7/2029 Catskill Park CLO Ltd 'Series 2017-1A A1B' '144A' FRN	, ,	
	BHMS 2018-ATLS 'Series 2018-ATLS A' '144A' FRN 15/7/2035	612,690	0.00	USD 527,428	20/4/2029 CD 2017-CD6 Mortgage Trust 'Series 2017-CD6 B' FRN	542,423	0.00
, ,	BHMS 2018-ATLS 'Series 2018-ATLS C' '144A' FRN 15/7/2035	1,718,820	0.01		13/11/2050 Cedar Fair LP 5.25% 15/7/2029 Cedar Fair LP / Canada's	582,279 169,921	0.00
USD 611,000	Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7.625% 15/12/2025	664,346	0.00		Wonderland Co / Magnum Management Corp / Millennium Op 5.375%		
USD 279,432	BlueMountain CLO 2014-2 Ltd 'Series 2014-2A BR2' '144A'	270 576	0.00		15/4/2027 Centene Corp 2.45% 15/7/2028	173,436 6,084,925	0.00 0.03
USD 825,000	FRN 20/10/2030 Boyd Gaming Corp '144A' 8.625% 1/6/2025	279,576 896,156	0.00		Centene Corp 2.625% 1/8/2031 Centene Corp 4.25% 15/12/2027	4,147,435 872,767	0.02
USD 2,742,000	6.025% 1/0/2025 Bristow Group Inc '144A' 6.875% 1/3/2028	2,883,076	0.01	USD 350,000	Centennial Resource Production LLC '144A'	012,101	0.01
USD 785,000	Broadcom Inc '144A' 1.95% 15/2/2028	788,815	0.02	USD 741,368	5.375% 15/1/2026 CFCRE Commercial Mortgage	330,320	0.00
USD 3,544,000	Buckeye Partners LP '144A' 4.125% 1/3/2025	3,668,589	0.02	,	Trust 2018-TAN 'Series 2018- TAN E' '144A' FRN 15/2/2033	764,424	0.01
USD 718,000	Buckeye Partners LP 4.35% 15/10/2024	754,573	0.00	USD 666,649	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018- TAN C' '144A' 5.295%		
					15/2/2033	690,696	0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value	% of Net	Uoldina	Description	Market Value	Net
Holding	Description	(מפט)	Assets	Holding	Description	(020)	Assets
USD 2,581,000	Charles Schwab Corp/The FRN 1/6/2026 (Perpetual)	2,715,212	0.02	USD 802,545	CSAIL 2016-C5 Commercial Mortgage Trust 'Series 2016-		
USD 5,090,000	Charter Communications	_, 0,	0.02	LICD 2 042 000	C5 C' FRN 15/11/2048	867,029	0.01
	Operating LLC / Charter Communications Operating				CSC Holdings LLC '144A' 3.375% 15/2/2031	1,918,178	0.01
USD 3,632,000	Capital 2.8% 1/4/2031 Charter Communications	5,229,605	0.03	USD 5,785,000	CSC Holdings LLC '144A' 4.125% 1/12/2030	5,801,748	0.03
	Operating LLC / Charter Communications Operating			USD 11,186,000	CSC Holdings LLC '144A' 4.625% 1/12/2030	11,004,227	0.06
	Capital 3.9% 1/6/2052	3,800,131	0.02	USD 1,610,000	DAE Funding LLC '144A'		
USD 692,352	Chenango Park CLO Ltd 'Series 2018-1A A2' '144A'			USD 169,000	3.375% 20/3/2028 Darling Ingredients Inc '144A'	1,672,388	0.01
USD 1.534.000	FRN 15/4/2030 Cheniere Energy Inc 4.625%	691,317	0.00	USD 9.623.000	5.25% 15/4/2027 DaVita Inc '144A' 3.75%	176,210	0.00
	15/10/2028	1,620,287	0.01		15/2/2031	9,505,984	0.05
	Cheniere Energy Partners LP 5.625% 1/10/2026	381,096	0.00		DaVita Inc '144A' 4.625% 1/6/2030	6,018,098	0.03
USD 3,080,000	Chesapeake Energy Corp '144A' 5.5% 1/2/2026	3,219,177	0.02	USD 301,645	DBGS 2018-BIOD Mortgage Trust 'Series 2018-BIOD B'		
USD 562,000	Chesapeake Energy Corp '144A' 5.875% 1/2/2029	600,649	0.00	LISD 1 210 850	'144A' FRN 15/5/2035 DBGS 2018-BIOD Mortgage	302,617	0.00
USD 201,000	Churchill Downs Inc '144A'	,		000 1,219,009	Trust 'Series 2018-BIOD D'		
USD 387,293	5.5% 1/4/2027 CIFC Funding 2017-III Ltd	209,296	0.00	USD 1,341,475	'144A' FRN 15/5/2035 DBWF 2018-GLKS Mortgage	1,223,625	0.01
	'Series 2017-3A A2' '144A' FRN 20/7/2030	387,587	0.00		Trust 'Series 2018-GLKS B' '144A' FRN 19/12/2030	1,343,538	0.01
USD 250,000	CIFC Funding 2018-I Ltd 'Series 2018-1A A' '144A'	,,,,		USD 1,010,000	DBWF 2018-GLKS Mortgage Trust 'Series 2018-GLKS C'	,,	
	FRN 18/4/2031	250,001	0.00		'144A' FRN 19/12/2030	1,010,896	0.01
USD 250,000	CIFC Funding 2018-II Ltd 'Series 2018-2A A1' '144A'			USD 545,000	DIRECTV Holdings LLC / DIRECTV Financing Co Inc		
USD 728 994	FRN 20/4/2031 Citigroup Commercial Mortgage	250,001	0.00	USD 2 667 000	'144A' 5.875% 15/8/2027 Edison International FRN	569,525	0.00
	Trust 2014-GC19 'Series 2014-GC19 D' '144A' FRN				15/3/2026 (Perpetual) Emergent BioSolutions Inc	2,717,006	0.02
	10/3/2047	777,873	0.01		'144A' 3.875% 15/8/2028	222,639	0.00
USD 3,402,740	Citigroup Commercial Mortgage Trust 2014-GC23 'Series			USD 163,000	Endeavor Energy Resources LP / EER Finance Inc '144A'		
	2014-GC23 AS' 3.863% 10/7/2047	3,655,216	0.02	USD 334.000	5.5% 30/1/2026 Endeavor Energy Resources	168,972	0.00
USD 1,223,900	Citigroup COmmercial Mortgage Trust 2018-C6 'Series 2018-	-,,			LP / EER Finance Inc '144A'	351 306	0.00
	C6 A4' 4.412% 10/11/2051	1,440,984	0.01		5.75% 30/1/2028 Equinix Inc 2.5% 15/5/2031	351,206 1,421,800	0.00
USD 2,609,000	Citigroup Inc FRN 30/1/2025 (Perpetual)	2,714,991	0.02	USD 1,335,000	Fannie Mae-Aces 'Series 2018- M13 A2' FRN 25/9/2030	1,581,513	0.01
	Citigroup Inc FRN 31/3/2031 Citigroup Inc FRN 1/5/2032	4,979,732 2,340,267	0.03 0.01	USD 562,587	Flatiron CLO 18 Ltd 'Series 2018-1A A' '144A' FRN		
	Clean Harbors Inc '144A' 4.875% 15/7/2027	185,573	0.00	LISD 1 190 000	17/4/2031 Forestar Group Inc '144A'	560,216	0.00
USD 287,000	Clear Creek CLO 'Series 2015-	103,373	0.00		3.85% 15/5/2026	1,199,404	0.01
	1A AR' '144A' FRN 20/10/2030	287,456	0.00	USD 7,436,000	Forestar Group Inc '144A' 5% 1/3/2028	7,724,145	0.04
USD 1,213,453	COMM 2014-CCRE17 Mortgage Trust 'Series 2014-			USD 35,820,767	Freddie Mac Multifamily Structured Pass Through		
USD 2 402 878	CR17 C' FRN 10/5/2047 COMM 2014-CCRE21	1,286,100	0.01	LISD 0 602 506	Certificates FRN 25/5/2029 Freddie Mac Multifamily	1,900,471	0.01
03D 2,402,070	Mortgage Trust 'Series 2014-			03D 9,092,300	Structured Pass Through		
USD 2,205,000	CR21 A3' 3.528% 10/12/2047 CommScope Technologies LLC	2,565,827	0.01	USD 8,424,462	Certificates FRN 25/4/2030 Freddie Mac Multifamily	1,148,929	0.01
USD 832.000	'144A' 6% 15/6/2025 Connect Finco SARL / Connect	2,246,344	0.01		Structured Pass Through Certificates FRN 25/4/2030	1,062,293	0.01
,,,,,,	US Finco LLC '144A' 6.75% 1/10/2026	862,160	0.01	USD 4,896,813	Freddie Mac Multifamily Structured Pass Through	, ,	
USD 692,561	Cook Park CLO Ltd 'Series	002,100	0.01	HOD 64 664 773	Certificates FRN 25/7/2030	532,198	0.00
	2018-1A B' '144A' FRN 17/4/2030	691,543	0.00	USD 31,694,783	Freddie Mac Multifamily Structured Pass Through		
USD 381,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625%			USD 22,638.723	Certificates FRN 25/10/2030 Freddie Mac Multifamily	2,586,770	0.01
	15/10/2025	392,986	0.00	,000,.20	Structured Pass Through Certificates FRN 25/3/2053	2,555,599	0.01
					Germicates i RN 20/3/2003	2,000,099	0.01

	Providen	Market Value	% of Net	Haldin o	Paradallar	Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 1,358,000	Freddie Mac Structured Agency Credit Risk Debt Notes FRN 25/8/2033	1,506,374	0.01	USD 546,920	Hudson Yards 2016-10HY Mortgage Trust 'Series 2016- 10HY E' '144A' FRN		
USD 1,502,000	Freddie Mac Structured Agency Credit Risk Debt Notes FRN 25/8/2033	1,554,232	0.01	USD 249,390	10/8/2038 ICG US CLO 2014-3 Ltd 'Series 2014-3A A1RR' '144A' FRN	557,405	0.00
USD 1,993,000	Fresh Market Inc/The '144A' 9.75% 1/5/2023	2,052,790	0.01	USD 232 000	25/4/2031 iHeartCommunications Inc	249,400	0.00
USD 3,311,000	Frontier Communications Holdings LLC '144A' 5%	2,002,.00	0.0.	,	'144A' 5.25% 15/8/2027 iHeartCommunications Inc	241,570	0.00
USD 1,365,000	1/5/2028 Frontier Communications	3,468,273	0.02	1	6.375% 1/5/2026 IQVIA Inc '144A' 5% 15/5/2027	301,718 386,289	0.00 0.00
USD 725 541	Holdings LLC '144A' 5.875% 15/10/2027 Frontier Communications	1,457,138	0.01		Iron Mountain Inc '144A' 4.5% 15/2/2031 Iron Mountain Inc '144A'	6,148,383	0.03
000 723,341	Holdings LLC 5.875% 1/11/2029	738,238	0.00		5.25% 15/7/2030 Jaguar Holding Co II / PPD	4,108,275	0.02
USD 5,306,000	Frontier Communications Holdings LLC '144A' 6.75%				Development LP '144A' 5% 15/6/2028	526,430	0.00
USD 3,810,000	1/5/2029 Frontier North Inc 6.73%	5,671,636	0.03	,	JBS USA Food Co '144A' 7% 15/1/2026	359,844	0.00
USD 519,000	15/2/2028 Full House Resorts Inc '144A' 8.25% 15/2/2028	4,143,261 558,574	0.02	USD 321,000	JBS USA LUX SA / JBS USA Finance Inc (Restricted) '144A' 6.75% 15/2/2028	352,765	0.00
USD 650,335	Galaxy XXII CLO Ltd 'Series 2016-22A ARR' '144A' FRN	220,0.1	3.00	USD 502,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance		
USD 823,000	16/4/2034 GCI LLC '144A' 4.75%	652,968	0.00	USD 388,000	Inc '144A' 6.5% 15/4/2029 Joseph T Ryerson & Son Inc	569,303	0.00
USD 2,365,000	15/10/2028 General Motors Financial Co Inc FRN 30/9/2030	863,158	0.01	USD 772,280	'144A' 8.5% 1/8/2028 JP Morgan Chase Commercial Mortgage Securities Trust	429,225	0.00
USD 5,238,000	(Perpetual) General Motors Financial Co	2,719,750	0.02		2018-WPT 'Series 2018-WPT DFL' '144A' FRN 5/7/2033	774,548	0.01
USD 709,000	Inc 2.7% 20/8/2027 Genesis Energy LP / Genesis Energy Finance Corp 8%	5,476,730	0.03	USD 1,333,108	JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT		
USD 250,000	15/1/2027 Goldentree Loan Management	704,347	0.00	USD 2,616,000	DFX' '144A' 5.35% 5/7/2033 JPMorgan Chase & Co FRN	1,402,150	0.01
	US CLO 1 Ltd 'Series 2017- 1A A1R2' '144A' FRN 20/4/2034	248,412	0.00	USD 278,000	1/2/2025 (Perpetual) Lamb Weston Holdings Inc '144A' 4.875% 1/11/2026	2,724,695 286,034	0.02
USD 250,000	Goldentree Loan Management US Clo 2 Ltd 'Series 2017-2A B' '144A' FRN 28/11/2030	248,513	0.00	USD 272,000	Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc '144A' 5%	200,001	0.00
USD 400,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A	240,313	0.00	USD 6,235,000	1/2/2026 Level 3 Financing Inc '144A'	279,830	0.00
USD 2,658,000	AJ' '144A' FRN 20/4/2030 Goldman Sachs Group Inc/The	400,028	0.00	USD 10,871,000	3.625% 15/1/2029 Level 3 Financing Inc '144A'	6,049,633	0.03
USD 6,472,000	FRN 10/5/2026 (Perpetual) Goldman Sachs Group Inc/The FRN 22/4/2032	2,721,128 6,677,732	0.02	USD 2,048,000	4.25% 1/7/2028 Lightning eMotors Inc '144A' 7.5% 15/5/2024	11,017,541 1,582,076	0.06
USD 10,129,007	GoodLeap Sustainable Home Solutions Trust 2021-3	5,211,12		USD 463,000	Lions Gate Capital Holdings LLC '144A' 5.5% 15/4/2029	468,313	0.00
1100 700 000	'Series 2021-3CS A' '144A' 2.1% 20/5/2048	10,179,914	0.06		LogMeIn Inc '144A' 5.5% 1/9/2027	619,603	0.00
USD 700,000	Great Western Petroleum LLC / Great Western Finance Corp '144A' 12% 1/9/2025	687,459	0.00		Lumen Technologies Inc '144A' 4% 15/2/2027 Lumen Technologies Inc '144A'	290,873	0.00
USD 8,815,000	Hilton Domestic Operating Co Inc '144A' 3.625% 15/2/2032	8,807,375	0.05		5.125% 15/12/2026 Lumen Technologies Inc '144A'	4,679,981	0.03
USD 201,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027	208,569	0.00		5.375% 15/6/2029 Madison Park Funding XIII Ltd 'Series 2014-13A BR2' '144A'	4,476,859	0.02
	Hologic Inc '144A' 3.25% 15/2/2029	5,078,409	0.03	USD 280,587	FRN 19/4/2030 Madison Park Funding XXVI Ltd	448,196	0.00
	Howard Hughes Corp/The '144A' 4.125% 1/2/2029	2,235,325	0.01	1180 4 502 000	'Series 2017-26A AR' '144A' FRN 29/7/2030	281,138	0.00
	Howard Hughes Corp/The '144A' 4.375% 1/2/2031 Howard Hughes Corp/The	2,458,818	0.01		Marriott Ownership Resorts Inc '144A' 6.125% 15/9/2025 Marriott Ownership Resorts	4,839,440	0.03
.,,,500	'144A' 5.375% 1/8/2028	4,709,610	0.03	112 11,300	Inc / ILG LLC 6.5% 15/9/2026	90,049	0.00

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Meritor Inc '144A' 4.5%	<u> </u>			OCP CLO 2017-13 Ltd 'Series		
OOD 44,000	15/12/2028	44,830	0.00	000 000,001	2017-13A A2A' '144A' FRN		
USD 1,955,000	MGM Growth Properties	,			15/7/2030	689,095	0.00
	Operating Partnership LP /			USD 250,000	OCP CLO 2020-18 Ltd 'Series		
	MGP Finance Co-Issuer Inc	0.070.470	0.04		2020-18A AR' '144A' FRN	050.000	0.00
11SD 363 000	'144A' 3.875% 15/2/2029 MGM Growth Properties	2,072,476	0.01	LISD 275 000	20/7/2032 OCP CLO 2020-19 Ltd 'Series	250,609	0.00
03D 303,000	Operating Partnership LP /			03D 273,000	2020-19A B' '144A' FRN		
	MGP Finance Co-Issuer Inc				20/7/2031	275,014	0.00
	5.625% 1/5/2024	395,316	0.00	USD 350,000	OneMain Financial Issuance		
USD 3,033,000	Midwest Gaming Borrower				Trust 2021-1 'Series 2021-1A	054.505	0.00
	LLC / Midwest Gaming Finance Corp '144A' 4.875%			LISD 750 000	C' '144A' 2.22% 16/6/2036 OneMain Financial Issuance	354,585	0.00
	1/5/2029	3,074,871	0.02	000 700,000	Trust 2021-1 'Series 2021-1A		
USD 766,000	Molina Healthcare Inc '144A'	-, ,			D' '144A' 2.47% 16/6/2036	758,532	0.00
	3.875% 15/11/2030	815,043	0.01	USD 5,974,000	ONEOK Partners LP 4.9%		
USD 6,379,000	Morgan Stanley FRN				15/3/2025	6,664,110	0.04
LICD 205 004	15/10/2021 (Perpetual)	6,405,060	0.04	, ,	Oracle Corp 3.95% 25/3/2051	3,641,805	0.02
USD 395,094	Morgan Stanley Bank of America Merrill Lynch Trust			USD 289,000	Outfront Media Capital LLC / Outfront Media Capital Corp		
	2015-C24 'Series 2015-C24				'144A' 5% 15/8/2027	296,947	0.00
	C' FRN 15/5/2048	418,212	0.00	USD 3,220,000	Pacific Gas and Electric Co	,-	
USD 2,057,000	Morgan Stanley Bank of				2.1% 1/8/2027	3,117,181	0.02
	America Merrill Lynch Trust			USD 2,302,500	Pacific Gas and Electric Co	0.000.700	0.01
	2016-C32 'Series 2016-C32 A4' 3.72% 15/12/2049	2,292,757	0.01	LISD 250 000	4.5% 1/7/2040 Palmer Square CLO 2018-1 Ltd	2,332,789	0.01
USD 1 299 000	Morgan Stanley Capital I Trust	2,292,737	0.01	03D 230,000	'Series 2018-1A A1' '144A'		
1,200,000	2018-MP 'Series 2018-MP A'				FRN 18/4/2031	250,001	0.00
	'144A' FRN 11/7/2040	1,478,006	0.01	USD 370,796	Park Avenue Institutional		
USD 6,302,108	Mosaic Solar Loan Trust 2021-				Advisers CLO Ltd 2016-1		
	2 'Series 2021-2A A' '144A'	6 326 906	0.03		'Series 2016-1A A2R' '144A'	274 454	0.00
USD 2 518 851	1.64% 22/4/2047 Mosaic Solar Loan Trust 2021-	6,326,806	0.03	LISD 4 307 000	FRN 23/8/2031 Park Intermediate Holdings	371,154	0.00
000 2,010,001	2 'Series 2021-2A B' '144A'			GOD 4,007,000	LLC / PK Domestic Property		
	2.09% 22/4/2047	2,527,253	0.01		LLC / PK Finance Co-Issuer		
USD 899,242	Mosaic Solar Loans 2017-2				'144A' 4.875% 15/5/2029	4,420,231	0.02
	LLC 'Series 2017-2A A' '144A'	050 700	0.04	USD 696,000	Park Intermediate Holdings		
USD 470 000	3.82% 22/6/2043 MPT Operating Partnership LP /	959,720	0.01		LLC / PK Domestic Property LLC / PK Finance Co-Issuer		
000 470,000	MPT Finance Corp 5%				'144A' 5.875% 1/10/2028	742,110	0.00
	15/10/2027	499,680	0.00	USD 236,000	Parsley Energy LLC / Parsley	, -	
USD 693,000	Nationstar Mortgage Holdings				Finance Corp '144A' 5.625%		
LICD 4 204 000	Inc '144A' 5.125% 15/12/2030	708,683	0.00	LICD 4 040 000	15/10/2027	254,340	0.00
USD 1,204,000	Nationstar Mortgage Holdings Inc '144A' 5.5% 15/8/2028	1,250,655	0.01	USD 1,210,000	Party City Holdings Inc '144A' 8.75% 15/2/2026	1,259,912	0.01
USD 250.000	Neuberger Berman Loan	1,230,033	0.01	USD 1.583.000	Peninsula Pacific Entertainment	1,233,312	0.01
	Advisers CLO 29 Ltd 'Series			1,100,000	LLC / Peninsula Pacific		
	2018-29A A2' '144A' FRN				Entertainment Finance In		
1100 000 000	19/10/2031	250,359	0.00	1100 750 000	'144A' 8.5% 15/11/2027	1,687,874	0.01
USD 292,000	Neuberger Berman Loan Advisers CLO 37 Ltd 'Series			050 756,000	Periama Holdings LLC/DE 5.95% 19/4/2026	823,316	0.01
	2020-37A BR' '144A' FRN			USD 6,429,000	PG&E Corp 5% 1/7/2028	6,389,430	0.03
	20/7/2031	290,787	0.00	, ,	PG&E Corp 5.25% 1/7/2030	615,451	0.00
USD 1,584,000	New Home Co Inc/The '144A'			USD 653,058	Pikes Peak CLO 1 'Series		
LICD 4 000 000	7.25% 15/10/2025	1,681,733	0.01		2018-1A A' '144A' FRN	050,000	0.00
USD 1,862,000	Nexstar Media Inc '144A' 4.75% 1/11/2028	1,934,152	0.01	LISD 400 000	24/7/2031 Pikes Peak CLO 8 'Series	653,263	0.00
USD 249.000	NRG Energy Inc '144A' 5.25%	1,334,132	0.01	00D <del>1</del> 00,000	2021-8A A' '144A' FRN		
.,	15/6/2029	269,282	0.00		20/7/2034	399,765	0.00
USD 278,000	NRG Energy Inc 5.75%			USD 289,000	Pilgrim's Pride Corp '144A'		
1100 5 050 000	15/1/2028	298,106	0.00	1100 4 000 000	5.875% 30/9/2027	308,955	0.00
000,060,c ucu	NuStar Logistics LP 5.75% 1/10/2025	5,447,410	0.03	USD 4,202,000	Pitney Bowes Inc '144A' 6.875% 15/3/2027	4,481,286	0.02
USD 500.000	Ocean Trails CLO VI 'Series	J, TT I, T 1U	0.03	USD 3.585.000	Pitney Bowes Inc '144A' 7.25%	±,±01,∠00	0.02
2 22 000,000	2016-6A CRR' '144A' FRN				15/3/2029	3,841,238	0.02
	15/7/2028	500,403	0.00	USD 1,500,000	PPM CLO 4 Ltd 'Series 2020-	•	
USD 250,000	OCP CLO 2015-10 Ltd 'Series			UOD : 222 2	4A B' '144A' FRN 18/10/2031	1,503,011	0.01
	2015-10A BR' '144A' FRN 26/10/2027	250 202	0.00	USD 4,860,000	Prudential Financial Inc FRN	5 100 05 <i>4</i>	0.00
	ZD/ 1U/ZUZ /	250,293	0.00		15/9/2042	5,100,054	0.03
	20/10/2021			USD 3 415 000	Prudential Financial Inc FRN	-,,	

USD 7,189,000 Culcion Lores LLC / Quicken Lours Co-Issuer for 1444 3 82695 1/302029	Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Lams Co-lessuer Inc 144A 3	LICD 7 400 000	Oviden Lean II C / Oviden			HCD 0 000 000	CMD Drivete Education Land		
September   Sept	080 7,189,000				050 8,880,000			
USD 5,883,000 Quicken Loans LLC / Quicken Loans Col-size in Loans			7 334 146	0.04			9 025 029	0.05
Loss Co-Issuer Inc 144A   3,876   1,716,851   0.01   USD 2,000,00   SMB Private Education Loss Related Holdon LLC   1,746,851   0.01   USD 2,000,00   SMB Private Education Loss Related Holdon LLC   1,746,851   0.01   USD 2,000,00   SMB Private Education Loss Related Holdon LLC   1,746,851   0.01   USD 2,000,00   SMB Private Education Loss Related Holdon LLC   1,746,851   0.01   USD 2,000,00   SMB Private Education Loss Related Holdon LLC   1,746,851   0.01   USD 2,000,00   SMB Private Education Loss Related Holdon LLC   1,746,851   0.01   USD 2,000,00   SMB Private Education Loss Related Holdon LLC   1,746,851   0.01   USD 2,000,00   USD 2,0	USD 5 893 000		7,334,140	0.04	LISD 4 770 000		9,023,029	0.03
Section   Sect	000 0,000,000				000 4,770,000			
USD 1,688,000 Rodate Holdoo LLC / Radiate Finance for LLA4 A 55% (1740) Residence in PLA4 A 56% (1740) Residence in PLA5 A 5			6,038,483	0.03			4,785,742	0.03
USD 1.125.000   Ratter Midstream LP '144A' S. 200.00	USD 1,698,000		-,,		USD 2,600,000		,,	
USD 1,125,000 Rather Midsteram LP 144AV 5,156295,16770205		Finance Inc '144A' 4.5%				Trust 2021-A 'Series 2021-A		
USD 657.000 Renewable Energy Group Inc. HA4A 5.87% 16/2028 680.915 0.00 USD 330.000 Rocket Medigage LLC '144A' S.37% 16/2028 347.836 0.00 USD 250.000 Rocket Medigage LLC '144A' S.37% 16/2028 347.836 0.00 USD 250.000 Rocket Medigage LLC '144A' S.37% 16/2028 4.000 USD 250.000 Rocket Medigage LLC '144A' S.37% 16/2028 4.000 USD 250.000 Rocket Medigage LLC '144A' S.37% 16/2020 11-12 1-12 1-12 1-12 1-12 1-12 1-12			1,746,851	0.01			2,638,746	0.01
USD 657,000 Renewable Energy Group Inc 1444 A 578% 16/90208	USD 1,125,000				USD 597,486	9		
144A 5.875% 16/20228   347.836   0.00   25/8/2027   725.443   0.00   0	1100 057 000		1,177,324	0.01				
USD 330.000 Rocket Mortgage LLC 144AY 5.25% 167/2028	USD 657,000		690.015	0.00			642 202	0.00
S.25% 161/1/2028   347,836   0.00   4,625% 117/2028   725,443   0.00	USD 330 000		000,915	0.00	USD 706 000		013,362	0.00
USD 250,000 Rockford Tower CLC 2018-1 Lid 'Series 2013-1A x '144A' FRN 15/2032 USD 825,000 RR 1 LLC Series 2017-1A A 144A' FRN 15/72035 USD 830,498 RR 3 Ltd Series 2018-1A x Interest 2	000 000,000		347 836	0.00	000 700,000		725 443	0.00
Little Series 2018-1A 1-144-1A   FRN 1905/2031   250,160   0.00   USD 825,000   RI LLC Series 2017-1A   A718F 1444 FRN 1877/2035   826,142   0.01   USD 803,800   Sammi Materials Finance Corp '1444   Series 2018-SAR182' 1444 FRN 1877/2030   0.00   USD 2,250,000   Saber GLEL Inc '1444 9,25%   1547/202   2587,500   0.07   USD 735,000   Saber GLEL Inc '1444 9,25%   1547/203   2587,500   0.07   USD 735,000   Saber GLEL Inc '1444 9,25%   1547/203   2587,500   0.07   USD 735,000   Saber GLEL Inc '1444 9,25%   1547/203   2587,500   0.07   USD 735,000   Saber GLEL Inc '1444 9,25%   1547/203   2587,500   0.07   USD 735,000   Saber GLEL Inc '1444 9,25%   1547/203   2587,500   0.07   USD 735,000   Saber GLEL Inc '1444 9,25%   1547/203   2587,500   0.07   USD 735,000   Saber GLEL Inc '1444 9,25%   1547/203   2587,500   0.07   USD 735,000   Saber GLEL Inc '1444 9,25%   1547/203   2587,500   0.07   USD 12,199,000   Saber GLEL Inc '1444 9,25%   1547/203   2587,500   0.07   USD 12,199,000   Saber GLEL Inc '1444 9,25%   1547/203   2587,500   0.07   USD 12,199,000   Saber GLEL Inc '1444 9,25%   1547/203   2587,500   0.07   USD 12,199,000   Saber GLE Inc '1444 9,25%   1547/203   2587,500   0.07   USD 1,259,000   USD 1,259,000   Service Properties Trust	USD 250.000		017,000	0.00	USD 156.000		720,110	0.00
USD 825,000   RR 1 LLC Series 2017-1A   A1AB** 144A FRN 157/2035   826,142   0.01   USD 603.498   RR 3 Ltd Series 2018-SAA1R2*   144A FRN 157/2035   0.00   USD 2,550,000   Sabre GLBL line '144A' 9.25%   154/2025   2.587,500   0.01   USD 735,000   Sasol Financing USA LLC   4.375% 184/2031   824,033   0.01   S.5% 181/2031   S.5% 181/2032   S					,		161,916	0.00
MAB   MAB   MAF		FRN 20/5/2031	250,160	0.00	USD 382,000	Summit Materials LLC / Summit		
USD 603,498 RR 3 Ltd 'Series 2019-3.AA IR2 '1444 FRN 15/1/205	USD 825,000					•		
144A FRN 15/1/2030   603,329   0.00   Cop 4.5% 15/5/2029   726,729   0.00			826,142	0.01			404,519	0.00
USD 2,550,000 Subre GLB. Inc 1444A 9,25% 154/2025	USD 603,498		000 000	0.00	USD 716,000		700 700	0.00
154/2025   2.587,500   0.01   Cop 6% 154/2027   210,667   0.00	1100 2 250 000		603,329	0.00	1100 201 000	•	726,729	0.00
USD 735,000 Sasol Financing USA LLC 4.3757 k189/2026 762,563 0.00 USD 782,000 Sasol Financing USA LLC 5.5% 189/2028 82,000 USD 731,000 Sasol Financing USA LLC 6.5% 797/2028 82,11338 0.01 USD 731,000 Select Medical Corp 144A' 6.25% 158/2028 12,932,770 0.07 USD 12,199,000 Select Medical Corp 144A' 6.25% 158/2028 12,932,770 0.07 USD 5285,000 Service Properties Trust 4.5% 158/2023 5,411,338 0.03 USD 735,000 Service Properties Trust 5% 158/2022 7,323,510 0.04 USD 735,000 Service Properties Trust 7.5% 158/2025 884,170 0.01 USD 4,939,300 Sirius XM Radio Inc 144A' 5% 178/2027 USD 4,939,300 Sirius XM Radio Inc 144A' 5% 178/2027 USD 2,000,000 SK Battery America Inc 2,125% 26/12026 2,053,264 0.01 USD 10,002,096 SLM Private Credit Student Loan Trust 2005-6 Series 2006-6 A/5 Freis 2016-0 A/5 Freis 2010-0 A/5 1144/4 FRN 15/10/205 3,841,195 0.02 USD 3,300,327 SLM Private Education Loan Trust 2010-6 Series 2010-0 A/5 1144/4 FRN 15/10/205 3,841,195 0.02 USD 2,989,882 SMB Private Education Loan Trust 2019-6 Series 2011-0 A/5 1144/4 344, 344% 15/7/2053 USD 3,300,00 DR Private Education Loan Trust 2019-6 Series 2011-0 A/5 1144/2 344, 344% 15/7/2053 USD 3,004,000 0.02 USD 3,300,000 SMB Private Education Loan Trust 2019-6 Series 2011-0 A/5 1144/4 S	USD 2,250,000		2 587 500	0.01	080 201,000		210 667	0.00
High String	USD 735 000		2,307,300	0.01	USD 4 815 000	•	210,007	0.00
USD 73,000   Sasol Financing USA LLC   5.5% #18/2021   824,033   0.01   S.5% 73/90/28   824,033   0.01   S.5% 73/90/28   825,116   0.01   USD 12,199,000   Select Medical Corp '144A'	000 700,000	3	762.563	0.00	000 4,010,000	0,,	4.202.676	0.02
USD 731,000   Sasol Financing USA LLC   6.5% 27/92/028   825,116   0.01   USD 12,199,000   Select Medical Corp**144A*   12,932,770   0.07   1arga Resources Partners LP**   1arga Resources	USD 782,000		,		USD 6,488,000		1,===,=:	
USD 12,199,00   Select Medical Corp '144A'   6,25% 15/8/2026   12,932,770   0.07   USD 5,285,000   Service Properties Trust   4,5% 15/6/2023   5,411,338   0.03   USD 7,251,000   Service Properties Trust   7,789, 15/8/2025   884,170   0.01   USD 7,251,000   Service Properties Trust   7,393,100   Service Properties Trust   7,395,107/2026   Service Properties Trust   7,395,107/2027   Sirus XM Radio Inc '144A' 5%   1/8/2027   Sirus XM Radio Inc '144A' 4,75%   1/8/2027   Sirus XM Radio Inc '144A' 4,875%   1/8/2026   Sirus XM Radio Inc '144A' 4,875%   1/8/2027   Sirus XM Radio Inc '144A' 4,875%   1/8/2026   Sirus XM Radio Inc '144A' 4,875		5.5% 18/3/2031	824,033	0.01		Targa Resources Partners		
USD 12,199,000   Select Medical Corp '144A'	USD 731,000	Sasol Financing USA LLC				•		
Series   S			825,116	0.01			6,782,750	0.04
USD 5,285,000   Service Properties Trust	USD 12,199,000	•	40 000 770	0.07	USD 169,000	•		
USD 7.251,000   Service Properties Trust   Service 201-0-0.00   Service Properties Trust Service 201-0-0.00   Service Properties Trust Properties T	LICD E 20E 000		12,932,770	0.07		•	174 042	0.00
USD 7,251,000   Service Properties Trust   5% 15/8/2022   7,323,510   0.04   USD 783,000   Service Properties Trust   7.5% 15/9/2025   884,170   0.01   USD 2,590,000   Sirus XM Radio Inc '144A'   4.125% 17/2030   4.702,176   0.03   USD 275,000   USD 250,000   Sirus XM Radio Inc '144A'   5% 17/2029   529,992   0.00   USD 2,590,000   Sirus XM Radio Inc '144A'   5% 17/2029   529,992   0.00   USD 2,590,000   Sirus XM Radio Inc '144A'   5% 17/2029   529,992   0.00   USD 2,600,000   Six Flags Entertainment Corp '144A'   4.75% 17/2024   333,232   0.00   USD 10,002,096   Sk Battery America Inc 2,125% 26/1/2026   2.053,264   0.01   USD 10,002,096   Sk M Private Credit Student Loan Trust 2005-B As FRN 15/6/2039   4.014,257   0.05   USD 3,603,237   SkM Private Credit Student Loan Trust 2007-A Series 2010-C AS '144A' FRN 16/1/20241   1.08 N Private Credit Student Loan Trust 2007-A Series 2010-C AS '144A' FRN 16/1/20241   1.08 N Private Education Loan Trust 2007-B Series 2020-B B' 144A' FRN 16/1/2025   3.841,195   0.02   USD 1,075,162   USD 2,300,000   SMB Private Education Loan Trust 2007-B Series 2012-C3 Since 2012-C3   Captilization Loan Trust 2007-B Series 2012-C3 Since 2012-C3 D' 144A' FRN 16/12/2031   Captilization Loan Trust 2007-B Series 2012-C3 D' 144A' FRN 16/12/2034   Captilization Loan Trust 2007-B Series 2012-C3 D' 144A' FRN 17/2026   Captilization Loan Trust 2007-B Series 2012-C3 D' 144A' FRN 2014-B' 144A' FRN 2014-B	03D 3,263,000	·	5 /11 338	0.03	LISD 337 000	•	174,943	0.00
Syk   15/8/2022   7,323,510   0.04   USD 783,000   Service Properties Trust   7.5%   15/9/2025   884,170   0.01   USD 275,000   Targa Resources Partners LP   Targa Resources Partners L	USD 7 251 000		3,411,330	0.00	000 337,000	•		
USD 783,000 Service Properties Trust 7.5% 15/9/2025 884,170 0.01  USD 4,593,000 Sirius XM Radio Inc '144A' 4.125% 117/2030 4,702,176 0.03  USD 505,000 Sirius XM Radio Inc '144A' 5% 1/8/2027 529,992 0.00  USD 424,000 Sirius XM Radio Inc '144A' 5% 1/8/2027 529,992 0.00  USD 328,000 Six Flags Entertainment Corp 144A' 4.875% 31/7/2029 464,280 0.00  USD 2,660,000 SK Battery America Inc 2,125% 26/1/2026 2,053,264 0.01  USD 10,002,096 SLM Private Credit Student Loan Trust 2005-B A4' FRN 15/6/2039 9,826,067 0.05  USD 3,603,237 SLM Private Credit Student Loan Trust 2005-A Series 2006-A A4 FRN 16/1/2041 1.0an Trust 2007-A 'Series 210-C' A5' 144A' FRN 15/1/2024 15,234,40 0.02  USD 3,452,000 SMB Private Education Loan Trust 2019-C' Series 2010-C A5' 144A' FRN 15/1/2025 3,844,195 0.02  USD 2,888,892 SMB Private Education Loan Trust 2019-C' Series 2010-A A2A' 144A' 3,44% 15/7/2036 3,040,000 0.02  USD 3,600,000 SMB Private Education Loan Trust 2019-C' Series 2019-A A2A' 144A' 3,44% 15/7/2036 3,040,000 0.02  USD 3,600,000 SMB Private Education Loan Trust 2019-C' Series 2019-A A2A' 144A' 3,44% 15/7/2036 3,040,000 0.02  USD 3,600,000 SMB Private Education Loan Trust 2019-C' Series 2019-A A2A' 144A' 3,44% 15/7/2036 3,040,000 0.02  USD 3,600,000 SMB Private Education Loan Trust 2019-C' Series 2019-A A2A' 144A' 3,44% 15/7/2036 3,040,000 0.02  USD 3,600,000 SMB Private Education Loan Trust 2019-A' Series 2019-A A2A' 144A' 3,44% 15/7/2036 3,040,000 0.02  USD 3,600,000 SMB Private Education Loan Trust 2019-A' Series 2019-A A2A' 144A' 3,44% 15/7/2036 3,040,000 0.02  USD 3,600,000 SMB Private Education Loan Trust 2019-A' Series 2019-A A2A' 144A' 3,44% 15/7/2036 3,040,000 0.02  USD 3,600,000 SMB Private Education Loan Trust 2019-A' Series 2019-A A2A' 144A' 3,44% 15/7/2036 3,040,000 0.02  USD 3,600,000 SMB Private Education Loan Trust 2019-A' Series 2019-A A2A' 144A' 3,44% 15/7/2036 3,040,000 0.02  USD 3,600,000 SMB Private Education Loan Trust 2019-A' Series 2019-A A2A' 144A' 3,44% 15/7/2036 3,040,000 0.02  USD 3,600,000 SMB Private Educ	002 /,20 /,000	·	7.323.510	0.04		•	353.008	0.00
USD 4,593,000   Sirius XM Radio Inc '144A'   4.75% 17/72030   4.702,176   0.03   USD 275,000   Sirius XM Radio Inc '144A'   529,992   0.00   USD 2404,000   Sirius XM Radio Inc '144A'   529,992   0.00   USD 328,000   Sirius XM Radio Inc '144A'   529,992   0.00   USD 328,000   Sirius XM Radio Inc '144A'   4.875% 317/2024   333,232   0.00   USD 166,000   Teleflex Inc 4.625% 15/11/2029   173,911   0.00   USD 10,002,006   SIM Private Credit Student	USD 783,000		,,-		USD 272,000		,	
A,125%   17/2030		7.5% 15/9/2025	884,170	0.01		Targa Resources Partners		
USD 505,000   Sirius XM Radio Inc '144A' 5% 1/8/2027   529,992   0.00   USD 424,000   Sirius XM Radio Inc '144A' 58 5.5% 17/2029   464,280   0.00   USD 328,000   Sirius XM Radio Inc '144A' 58 5.5% 17/2029   464,280   0.00   USD 1,195,000   TEGNA Inc '144A' 4.75% 15/3/2026   1,268,391   0.01   USD 1,933,000   TEGNA Inc '144A' 4.75% 15/3/2026   1,268,391   0.01   USD 1,933,000   Teleflex Inc 4,625% 15/11/2027   173,911   0.00   USD 10,002,096   SLM Private Credit Student Loan Trust 2005-B A5' FRN 15/6/2039   9,826,067   0.05   USD 198,000   Tenet Healthcare Corp '144A'   4,625% 16/6/2029   11,175,822   0.06   USD 4,089,354   SLM Private Credit Student Loan Trust 2005-A A5' FRN 15/6/2039   4,014,257   0.02   USD 683,000   Tenet Healthcare Corp '144A'   4,625% 15/6/2028   552,626   0.00   USD 3,603,203   SLM Private Credit Student Loan Trust 2007-A 'Series 2020-A A4A' FRN 16/10/2041   10,884,519   0.06   USD 3,452,000   SM Energy Co '144A' 10% 15/1/2025   3,841,195   0.02   USD 1,365,000   Travel + Leisure Co '144A'   6,625% 15/1/2034   1,079,421   0.01   USD 2,898,892   SMB Private Education Loan Trust 2019-A Series 2019-A A2A' '144A' 3,44% 15/7/2038   3,040,000   0.02   USD 1,075,180   Trinitas CLO XIV Ltd 'Series 2019-A A2A' '144A' 3,44% 15/7/2038   3,040,000   0.02   USD 1,075,180   Trinitas CLO XIV Ltd 'Series 2019-A A2A' '144A' 3,44% 15/7/2038   3,040,000   0.02   USD 1,075,180   USB-Barclays Commercial Mortgage Trust 2012-C3   Series 2013-C4   USD 1,076,180   Trinitas CLO XIV Ltd 'Series 2013-C4   USD 1,075,180	USD 4,593,000					·	294,881	0.00
18/2027	1100 505 000		4,702,176	0.03	USD 275,000	•		
USD 424,000   Sirius XM Radio Inc '144A'   5.5% 17/72029   464,280   0.00   USD 328,000   Six Flags Entertainment Corp '144A' 4,875% 31/7/2024   333,232   0.00   USD 1,195,000   TEGNA Inc '144A' 4,75%   1,266,391   0.01   15/3/2026   1,266,391   0.01   USD 10,002,096   USD 10,002,096   SLM Private Credit Student Loan Trust 2005-B 'Series 2006-B A4' FRN 15/6/2039   9,826,067   0.05   USD 4,089,354   USD 3,603,237   USD 3,603,237   USD 2,898,892   USD 3,620,000   USD 2,898,892   USD 3,620,000   USD 3,620,	USD 505,000		E20 002	0.00		•		
USD 328,000   Six Flags Entertainment Corp   144A' 4,875% 31/7/2024   333,232   0.00   USD 16,6000   Teleflex Inc 4,625% 15/11/2027   173,911   0.00   USD 10,002,966   SkH Private Credit Student   Loan Trust 2005-B A4' FRN 15/6/2039   9,826,067   0.05   USD 532,000   USD 532,000   Tenet Healthcare Corp '144A'   4,625% 16/2029   11,175,822   0.06   USD 10,002,966   SkH Private Credit Student   Loan Trust 2005-B A4' FRN 15/6/2039   9,826,067   0.05   USD 532,000   Tenet Healthcare Corp '144A'   4,625% 16/2029   11,175,822   0.06   USD 10,933,000   Tenet Healthcare Corp '144A'   4,625% 16/2029   11,175,822   0.06   USD 10,933,000   Tenet Healthcare Corp '144A'   4,625% 16/2029   11,175,822   0.06   USD 10,933,000   Tenet Healthcare Corp '144A'   4,625% 16/6/2024   203,544   0.00   USD 3,603,237   SLM Private Credit Student   Loan Trust 2007-A AA' FRN 15/6/2039   4,014,257   0.02   USD 532,000   Tenet Healthcare Corp '144A'   4,625% 15/6/2028   552,626   0.00   USD 3,603,237   SLM Private Education Loan   Trust 2007-A AA' FRN 16/12/2041   3,524,440   0.02   USD 13,050,000   Tenet Healthcare Corp '144A'   4,625% 15/6/2028   USD 10,000   Tenet Healthcare Corp '144A'   4,625% 15/6/2028   552,626   0.00   USD 532,000   Tenet Healthcare Corp '144A'   4,625% 15/6/2028   USD 10,000   Tenet Healthcare Corp '144A'   6,25% 15/6/2028   USD 10,000   Tenet Healthcare Corp '144A'   6,25% 15/6/2028   USD 10,000   Tenet Healthcare Corp '144A'   6,25% 15/6/2028   USD 10,000	USD 424 000		529,992	0.00		•	309 635	0.00
USD 328,000   Six Flags Entertainment Corp	OOD 424,000		464 280	0.00	USD 1 195 000		000,000	0.00
USD 2,060,000   SK Battery America Inc 2.125% 26/1/2026   2,053,264   0.01   USD 10,002,096   SLM Private Credit Student Loan Trust 2005-B Af-FRN 15/6/2039   9,826,067   0.05   USD 198,000   Tenet Healthcare Corp '144A'   4,625% 16/2029   11,175,822   0.06   4,625% 16/2029   11,175,822   0.06   4,625% 16/2029   11,175,822   0.06   4,625% 15/11/2024   203,544   0.00   USD 10,903,000   Tenet Healthcare Corp '144A'   4,625% 15/6/2028   552,626   0.00   USD 3,603,237   SLM Private Credit Student Loan Trust 2006-A AF-FRN 15/6/2039   4,014,257   0.02   USD 3,603,237   SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041   0.884,519   0.06   USD 3,452,000   SM Energy Co '144A' 10% 15/1/2025   3,841,195   0.02   USD 2,320,000   SM Private Education Loan Trust 'Series 2020-B B' '144A' 2,76% 15/7/2053   2,366,474   0.01   USD 2,898,892   SMB Private Education Loan Trust 2019-A 'Series 2019-A A2A' '144A' 3,44% 15/7/2034   3,040,000   0.02   USD 3,620,000   SMB Private Education Loan Trust 2019-A 'Series 2012-A 'Series 2012-A' Series 2012-A' Series 2012-A' Series 2021-A' Series 202	USD 328,000		.0.,200	0.00	.,,		1,268,391	0.01
USD 10,002,096 SLM Private Credit Student Loan Trust 2005-B 'Series 2005-B A4' FRN 15/6/2039 9,826,067 0.05 USD 3,603,237 SLM Private Credit Student Loan Trust 2005-A 7 (Series 2007-A A4A' FRN 15/6/2039 4,014,257 0.02 USD 3,603,237 SLM Private Credit Student Loan Trust 2007-A 'Series 2007-A A4' FRN 16/12/2041 3,524,440 0.02 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 16/6/2028 552,626 0.00 USD 3,603,237 SLM Private Credit Student Loan Trust 2007-A 'Series 2007-A A4' FRN 16/12/2041 3,524,440 0.02 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 16/6/2028 552,626 0.00 USD 1,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' FRN 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' FRN 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' FRN 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' FRN 6,25% 17/2026 708,705 0.00 USD 1,365,000 Tenet Healthcare Corp '144A' FRN 6,25% 17/2026 708	,		333,232	0.00	USD 166,000	Teleflex Inc 4.625% 15/11/2027		0.00
USD 10,002,096 SLM Private Credit Student Loan Trust 2005-B Series 2005-B A4 FRN 15/6/2039 9,826,067 0.05 USD 53,000 Tenet Healthcare Corp '144A' 4,625% 1/9/2024 203,544 0.00 USD 532,000 Tenet Healthcare Corp '144A' 4,625% 1/9/2028 552,626 0.00 USD 3,603,237 SLM Private Credit Student Loan Trust 2006-A Series 2007-A A4A' FRN 16/12/2041 3,524,440 0.02 USD 510,000 Tenet Healthcare Corp '144A' 4,875% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4,625% 1/9/2028 552,626 0.00 USD 3,650,000 Tenet Healthcare Corp '144A' 4,875% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/9/2028 552,626 0.00 USD 53,000,000 Tenet Healthcare Corp '144A' 4,875% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/9/2028 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4,625% 1/9/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4,625% 1/9/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 6,625% 1/1/2026 708,705 0.00 USD 510,	USD 2,060,000	SK Battery America Inc 2.125%			USD 10,933,000	Tenet Healthcare Corp '144A'		
Loan Trust 2005-B 'Series 2005-B A4' FRN 15/6/2039 9,826,067 0.05  USD 4,089,354 SLM Private Credit Student Loan Trust 2006-A 'Series 2007-A AA5' FRN 15/6/2039 4,014,257 0.02  USD 3,603,237 SLM Private Credit Student Loan Trust 2007-A 'Series 2010-C A5' '144A' 'RFN 15/10/2041 10,884,519 0.06  USD 3,452,000 SM Energy Co '144A' 10% 15/1/2025 3,841,195 0.02  USD 2,3898,892 SMB Private Education Loan Trust 'Series 2019-A A2A' '144A' Series 2019-A A2A' '144A' 'Series 2019-A A2A' '144A' '15/1/2036 3,040,000 0.02  USD 3,620,000 SMB Private Education Loan Trust 2019-A 'Series 2019-A A2A' '144A' Series 2021-A 'Series 2021-			2,053,264	0.01			11,175,822	0.06
USD 4,089,354 SLM Private Credit Student Loan Trust 2006-A Series 2006-A A5 'FRN 15/6/2039 4,014,257 0.02 USD 3,603,237 SLM Private Credit Student Loan Trust 2007-A KA4' FRN 16/12/2041 3,524,440 0.02 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 708,705 0.00 USD 510,000 Tenet Healthcare Corp '144A' 4.875% 11/12026 1.875	USD 10,002,096				USD 198,000		000 = 44	0.00
USD 4,089,354 SLM Private Credit Student Loan Trust 2006-A 'Series 2006-A A5' FRN 15/6/2039 4,014,257 0.02 USD 3,603,237 SLM Private Credit Student Loan Trust 2007-A 'Series 2007-A A4A' FRN 16/12/2041 3,524,440 0.02 USD 9,742,000 SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041 10,884,519 0.06 USD 2,320,000 SM Private Education Loan Trust 'Series 2020-B B' '144A' USD 2,898,892 SMB Private Education Loan Trust 2019-A 'Series 2019-A A2A' '144A' 3,444' 15/7/2036 3,040,000 USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A			0.926.067	0.05	1160 233 000		203,544	0.00
Loan Trust 2006-A 'Series 2006-A A5' FRN 15/6/2039 4,014,257 0.02  USD 3,603,237 SLM Private Credit Student Loan Trust 2007-A A4A' FRN 16/12/2041 3,524,440 0.02  USD 9,742,000 SLM Private Education Loan Trust 2010-C 'A5' '144A' FRN 15/10/2041 10,884,519 0.06  USD 3,452,000 SM Energy Co '144A' 10% 15/1/2025 3,841,195 0.02  USD 2,320,000 SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2.76% 15/7/2033 2,366,474 0.01  USD 2,898,892 SMB Private Education Loan Trust 2019-A 'Series 2019-A A2A' '144A' 3,44% 15/7/2036 3,040,000 0.02  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 Trenet Healthcare Cor	USD 4 089 354		9,020,007	0.05	030 332,000		552 626	0.00
USD 3,603,237 SLM Private Credit Student Loan Trust 2007-A Series 2007-A A4A' FRN 16/12/2041 3,524,440 0.02 USD 9,742,000 SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041 10,884,519 0.06 USD 3,452,000 SM Energy Co '144A' 10% 15/1/2025 3,841,195 0.02 USD 2,320,000 SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2.76% 15/7/2053 2,366,474 0.01 USD 2,898,892 SMB Private Education Loan Trust 2019-A 'Series 2019-A A2A' '144A' 3,44% 15/7/2036 3,040,000 0.02 USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 510,000 Trenet Healthcare Corp '144A' 6.25% 1/2/2027 532,313 0.00  USD 1,365,000 Travel + Leisure Co '144A' 6.25% 31/7/2026 1,537,536 0.01  USD 1,365,000 Travel + Leisure Co '144A' 6.25% 31/7/2026 1,537,536 0.01  USD 1,075,805 Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034 1,079,421 0.01  USD 627,088 Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034 2020-14A C' '144A' FRN 25/1/2034 631,219 0.00  USD 1,075,152 UBS-Barclays Commercial Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A' FRN 10/8/2049 1,099,073 0.01	OOD 4,000,004				USD 683 000		002,020	0.00
Loan Trust 2007-A 'Series 2007-A AAA' FRN 16/12/2041 3,524,440 0.02 USD 9,742,000 SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041 10,884,519 0.06 USD 3,452,000 SM Energy Co '144A' 10% 15/1/2025 3,841,195 0.02 USD 2,320,000 SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2.76% 15/7/2053 2,366,474 0.01 USD 2,898,892 SMB Private Education Loan Trust 2019-A 'Series 2019-A A2A' '144A' 3,444% 15/7/2036 3,040,000 0.02 USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A 'Series 2021-A 'Series 2021-A 'Series 2021-A 'Series 2021-A 'Series 2021-A' Series 2021-A' O.02 USD 1,365,000 Travel + Leisure Co '144A'			4,014,257	0.02			708,705	0.00
USD 9,742,000 SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041 10,884,519 0.06  USD 3,452,000 SM Energy Co '144A' 10% 15/10/205 3,841,195 0.02  USD 2,320,000 SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2.76% 15/7/2053 2,366,474 0.01  USD 2,898,892 SMB Private Education Loan Trust 2019-A 'Series 2019-A A2A' '144A' 3.44% 15/7/2036 USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,524,440 0.02 USD 1,365,000 Travel + Leisure Co '144A' 6.625% 31/7/2026 1,537,536 0.01  USD 1,365,000 Trivate + Leisure Co '144A' 6.625% 31/7/2026 1,537,536 0.01  USD 1,075,805 Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034 1,079,421 0.01  USD 1,075,805 Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034 1,079,421 0.01  USD 627,088 Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034 5,000 0.02  USD 1,075,152 USD 1,075,152 USB-Barclays Commercial Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A' FRN 1,099,073 0.01	USD 3,603,237	SLM Private Credit Student			USD 510,000	Tenet Healthcare Corp '144A'		
USD 9,742,000 SLM Private Education Loan							532,313	0.00
Trust 2010-C 'Series 2010-C			3,524,440	0.02	USD 1,365,000			
A5' '144A' FRN 15/10/2041 10,884,519 0.06  USD 3,452,000 SM Energy Co '144A' 10% 15/1/2025 3,841,195 0.02  USD 2,320,000 SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2,276% 15/7/2053 2,366,474 0.01  USD 2,898,892 SMB Private Education Loan Trust 2019-A 'Series 2019-A A2A' '144A' 3,44% 15/7/2036 3,040,000 0.02  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A	USD 9,742,000				1100 040 000		1,537,536	0.01
USD 3,452,000 SM Energy Co '144A' 10% 15/1/2025 3,841,195 0.02  USD 2,320,000 SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2.76% 15/7/2053 2,366,474 0.01  USD 2,898,892 SMB Private Education Loan Trust 2019-A 'Series 2019-A A2A' '144A' 3,44% 15/7/2036 3,040,000 0.02  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 1,075,805 Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034 1,079,421 0.01 USD 627,088 Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034 597 (144A' FRN) 25/1/2034 631,219 0.00 USD 1,075,152 USB-Barclays Commercial Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A' FRN 10/8/2049 1,099,073 0.01			10 884 510	0.06	050 219,000		2/12 //00	0.00
15/1/2025 3,841,195 0.02 USD 2,320,000 SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2.76% 15/7/2053 2,366,474 0.01 USD 2,898,892 SMB Private Education Loan Trust 2019-A 'Series 2019-A A2A' '144A' 3.44% 15/7/2036 3,040,000 0.02 USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 627,088 Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034 631,219 0.00 USD 1,075,152 UBS-Barclays Commercial Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A' FRN 10/8/2049 1,099,073 0.01	USD 3 452 000		10,004,519	0.00	USD 1 075 805		242,499	0.00
USD 2,320,000 SMB Private Education Loan	000 0, 102,000	0,	3.841.195	0.02	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
Trust 'Series 2020-B B' '144A' 2.76% 15/7/2053 2,366,474  USD 2,898,892 SMB Private Education Loan Trust 2019-A 'Series 2019-A A2A' '144A' 3.44% 15/7/2036 USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 627,088 Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034 631,219 0.00 USD 1,075,152 USD 8,082 Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034 631,219 0.00 USD 1,075,152 USD 1,075,152 USD 1,075,152 USD 1,075,152 USD 1,075,152 FRN 10/8/2049 1,099,073 0.01	USD 2,320,000		-,,				1,079,421	0.01
USD 2,898,892 SMB Private Education Loan		Trust 'Series 2020-B B' '144A'			USD 627,088	Trinitas CLO XIV Ltd 'Series		
Trust 2019-A 'Series 2019-A A2A' '144A' 3.44% 15/7/2036 3,040,000 0.02  USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  USD 1,075,152 UBS-Barclays Commercial Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A' FRN 10/8/2049 1,099,073 0.01		2.76% 15/7/2053	2,366,474	0.01				
A2A' '144A' 3.44% 15/7/2036 3,040,000 0.02 Mortgage Trust 2012-C3 USD 3,620,000 SMB Private Education Loan Trust 2021-A 'Series 2021-A  Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A' FRN 10/8/2049 1,099,073 0.01	USD 2,898,892				UOD 4 075 455		631,219	0.00
USD 3,620,000 SMB Private Education Loan 'Series 2012-C3 D' '144A'  Trust 2021-A 'Series 2021-A FRN 10/8/2049 1,099,073 0.01			2.042.000	0.00	1,075,152 עפט	-		
Trust 2021-A 'Series 2021-A FRN 10/8/2049 1,099,073 0.01	116D 3 630 000		3,040,000	0.02		5 5		
1180(1911) 7 001100 1011 11	USD 3,020,000						1.099.073	0.01
5,000,000 0.01			3,663 990	0.02			, 5, 5 . 5	
		2.01/0 13/11/2000	5,555,555	0.02				

Portfolio of Inv	vestments 31 August	: 2021					
Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
	·	(002)			•	(332)	
USD 11,915,271	United Airlines 2020-1 Class A Pass Through Trust 5.875%			USD 249,139	Voya CLO 2013-3 Ltd 'Series 2013-3A A1RR' '144A' FRN		
	15/10/2027	13,318,698	0.07		18/10/2031	249,382	0.00
USD 547,000	United Rentals North America			USD 1,845,000	Weekley Homes LLC / Weekle		
USD 343,000	Inc 4.875% 15/1/2028 United Rentals North America	580,504	0.00		Finance Corp '144A' 4.875% 15/9/2028	1,912,352	0.01
LICD 405 000 000	Inc 5.5% 15/5/2027	362,325	0.00	USD 2,000,000	Wells Fargo Commercial		
05D 125,000,000	United States Cash Management Bill 9/11/2021				Mortgage Trust 2015-C28 'Series 2015-C28 AS' FRN		
	(Zero Coupon)	124,987,847	0.67		15/5/2048	2,167,660	0.01
USD 150,000,000	United States Cash			USD 796,545	Wells Fargo Commercial		
	Management Bill 7/12/2021	440.000.505	0.00		Mortgage Trust 2017-C38		
LISD 210 000 000	(Zero Coupon) United States Treasury Bill	149,986,525	0.80		'Series 2017-C38 C' FRN 15/7/2050	857,664	0.01
000 210,000,000	2/9/2021 (Zero Coupon)	209,999,737	1.12	USD 1 318 000	Wells Fargo Commercial	657,004	0.01
USD 186,000,000	United States Treasury Bill	, ,		000 1,010,000	Mortgage Trust 2018-1745		
	7/9/2021 (Zero Coupon)	185,999,180	0.99		'Series 2018-1745 A' '144A'		
USD 224,000,000	United States Treasury Bill	222 000 600	1.19		FRN 15/6/2036	1,476,107	0.01
USD 190 000 000	9/9/2021 (Zero Coupon) United States Treasury Bill	223,998,600	1.19	USD 170,000	William Carter Co/The '144A' 5.625% 15/3/2027	177 001	0.00
000 100,000,000	21/9/2021 (Zero Coupon)	189,996,675	1.01	USD 586 000	Wyndham Hotels & Resorts Inc	177,891	0.00
USD 100,000,000	United States Treasury Bill			OOD 000,000	'144A' 4.375% 15/8/2028	607,333	0.00
	28/9/2021 (Zero Coupon)	99,997,667	0.53	USD 1,442,000	Xerox Holdings Corp '144A' 5%		
USD 325,000,000	United States Treasury Bill 30/9/2021 (Zero Coupon)	324,991,875	1.73		15/8/2025	1,522,662	0.01
USD 100.000.000	United States Treasury Bill	324,991,675	1.73	USD 659,000	XHR LP '144A' 4.875%	670 720	0.00
002 100,000,000	12/10/2021 (Zero Coupon)	99,995,625	0.53	LISD 4 848 000	1/6/2029 XHR LP '144A' 6.375%	679,729	0.00
USD 225,000,000	United States Treasury Bill			000 4,040,000	15/8/2025	5,151,000	0.03
LICD 75 000 000	4/11/2021 (Zero Coupon)†	224,980,704	1.20	USD 278,501	York CLO 1 Ltd 'Series 2014-1		
080 75,000,000	United States Treasury Bill 2/12/2021 (Zero Coupon)	74,989,751	0.40	1100 4 745 000	BRR' '144A' FRN 22/10/2029		0.00
USD 250,000,000	United States Treasury Bill	7 1,000,701	0.10	USD 1,715,000	Zayo Group Holdings Inc '144/ 4% 1/3/2027	1,695,706	0.01
	9/12/2021 (Zero Coupon) <sup>†</sup>	249,970,485	1.33		476 1/3/2027		
USD 260,000,000	United States Treasury Bill	050 007 457	4.00			3,113,436,108	16.59
LISD 6 601 000	16/12/2021 (Zero Coupon) United Wholesale Mortgage	259,967,157	1.39	1100 000 054	Uruguay		
000 0,091,000	LLC '144A' 5.5% 15/11/2025	6,867,776	0.04	USD 608,354	Uruguay Government International Bond 5.1%		
USD 1,442,000	UnitedHealth Group Inc 3.25%				18/6/2050	817,222	0.00
1100 570 070	15/5/2051	1,587,818	0.01	Total Bonds		4,849,722,368	25.84
USD 572,976	Upstart Pass-Through Trust Series 'Series 2021-ST5 A'			Total Transferable Se	curities and Money	1,010,722,000	
	'144A' 2% 20/7/2027	573,130	0.00	Market Instruments A			
USD 1,117,650	Upstart Pass-Through Trust	,		Official Stock Exchan			
	Series 2021-ST4 'Series			Dealt in on Another R	egulated Market	17,938,623,853	95.58
	2021-ST4 A' '144A' 2% 20/7/2027	1.118.373	0.01				
USD 489,000	US Concrete Inc '144A' 5.125%	1,110,575	0.01	Other Transferable	Securities		
,	1/3/2029	537,773	0.00	COMMON / DDEER	ERRED STOCKS (SHARES)	2 MADDANT	2
USD 2,381,000	USB Capital IX FRN 4/10/2021	0.074.050	0.04	COMMON / PREFE	Australia	& WARRANT	3
1120 2 020 000	(Perpetual) Verizon Communications Inc	2,374,053	0.01	9,488,465	Quintis Pty Ltd**	9,991,281	0.05
000 2,020,000	3.55% 22/3/2051	2,213,948	0.01		Bermuda		
USD 2,038,000	Verizon Communications Inc	, -,-		160,000	Brilliance China Automotive		
	3.7% 22/3/2061	2,254,938	0.01		Holdings Ltd**	61,769	0.00
USD 2,253,000	VICI Properties LP / VICI Note Co Inc '144A' 3.5%				Cayman Islands		
	15/2/2025	2,312,457	0.01	609	Marco Polo Investment Holdings Ltd Npv**	_	0.00
USD 2,170,000	VICI Properties LP / VICI Note	,- , -					
	Co Inc '144A' 3.75%			3 482	India Think & Learn Pvt Ltd,**	13,587,329	0.07
USD 2 F0F 000	15/2/2027	2,262,529	0.01		Think & Learn Pvt Ltd,**	9,611,025	0.05
U3D 2,385,000	VICI Properties LP / VICI Note Co Inc '144A' 4.125%				•	23,198,354	0.12
	15/8/2030	2,758,583	0.02		United Kingdom	,,	
USD 436,000	Vistra Operations Co LLC	. ,		413,408	10X Future Technologies		
LIOD = 10= 000	'144A' 5% 31/7/2027	452,350	0.00		Holdings Ltd**	14,808,571	0.08
USD 7,437,000	Vistra Operations Co LLC '144A' 5.625% 15/2/2027	7,743,776	0.04		Lookout, Inc** Lookout, Inc Series F (Pref)**	1,208,581 21,494,155	0.01 0.11
USD 1.350.000	VNDO Trust 2016-350P 'Series	1,143,110	0.04	18,078	Neon Payments Ltd (Pref)**	6,894,045	0.04
,,	2016-350P D' '144A' FRN			652,238	NMC Health Plc**	_	0.00
	10/1/2035	1,397,612	0.01			44,405,352	0.24

 $<sup>^{\</sup>star\star}$  Security subject to a fair value adjustment as detailed in Note 2(j).

<sup>†</sup> All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	United States			BONDS			
2,670,961	Arrival S.r.l.**	30,742,761	0.16		Australia		
168,530	Berkshire Grey Inc PIPE**	1,451,347	0.01	USD 17.943.829	Quintis Australia Pty Ltd		
21,376	Breeze Aviation Group Inc**	11,545,391	0.06		1/10/2028 (Zero Coupon)**	17,943,829	0.09
190,437	ByteDance Ltd**	32,015,485	0.17	USD 17.949.167	Quintis Australia Pty Ltd 7.5%	,,-	
26,463	Caresyntax Inc**	4,556,135	0.02	, , , ,	1/10/2026**	17,949,167	0.10
162,919	Databricks Inc**	35,408,816	0.19			35,892,996	0.19
45,650	Databricks Inc**	9,921,571	0.05			35,692,990	0.19
	Deep Instinct Ltd**	8,346,999	0.04		Cayman Islands		
	Epic Games, Inc.**	22,510,802	0.12	CNY 103,700,000	Fresh Express Delivery Holding		
	eXo Imaging**	5,518,262	0.03		Group Co Ltd (Defaulted)		
	Exscientia Ltd**	3,132,549	0.02		18/10/2010 (Zero Coupon)**	_	0.00
,	Exscientia Ltd**	12,537,015	0.07		India		
157,436	Farmer's Business			1190 10 051 000	REI Agro Ltd (Restricted)		
	Network Inc**	10,227,043	0.06	030 19,031,000	(Defaulted) 5.5%		
	GM Cruise Holdings LLC**	5,962,532	0.03		13/11/2014**	2	0.00
, ,	Grand Rounds, Inc (Pref)**	5,312,627	0.03		13/11/2014		0.00
, ,	Grand Rounds, Inc (Pref)**	11,636,330	0.06		Ireland		
	Joby Aviation Inc Pipe**	5,501,259	0.03	EUR 250,000	Invesco Euro CLO II DAC FRN		
	JumpCloud Inc**	15,068,260	0.08		15/8/2034**	295,596	0.00
	Loadsmart Inc**	9,589,539	0.05	EUR 250,000	Voya Euro CLO II DAC FRN		
	Mythic Inc**	4,096,015	0.02		15/7/2035**	295,597	0.01
	NCB Warrant Holding**	_	0.00			591,193	0.01
6,025	Neon Payments Ltd					331,133	0.01
	(Wts 8/10/2021)**	152,553	0.00		United States		
	Noodle Inc**	6,695,968	0.04	USD 849,000	Avianca Holdings SA 9%		
	Pixel Group Holdings Inc**	8,702,420	0.05		27/8/2026**	849,000	0.00
	Psiquantum Corp**	3,394,127	0.02	USD 2,090,000	Calpine Escrow Corp		
	Relativity Space Inc**	6,004,091	0.03		31/12/2049 (Zero Coupon)**	_	0.00
	Rocket Lab Inc Pipe**	3,345,945	0.02			849,000	0.00
	SambaNova Systems Inc**	4,731,706	0.03	Total Bonds		37,333,191	0.20
	SambaNova Systems Inc**	13,708,189	0.07				
	Sema4 Holdings Corp Lockup**	10,791,782	0.06	Total Other Transferal	ble Securities	450,823,086	2.39
	Snorkel Al Inc**	2,520,431	0.01	Total Portfolio	18	3,389,446,939	97.97
	Snorkel Al Inc**	703,732	0.00			, , ,	
	Sun Country Airlines Lockup**	19,409,308	0.10	Other Net Assets		379,014,257	2.03
	Volta Inc PIPE**	4,572,647	0.02	Total Net Assets (USI	)) 18	3,768,461,196	100.00
	Zero Mass Water, Inc.**	5,668,786	0.03	10.01 1401 / 100010 (001	, 10	2,7 00,401,790	100.00
337,227	Zero Mass Water, Inc.	250 740	0.00				
	(Wts 8/11/2021)**	350,716	0.00				
		335,833,139	1.78				
Total Common / Prefer	red Stocks (Shares) & Warrants	413,489,895	2.19				

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

# Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised appreciation/
					Maturity	(depreciation)
Curre		Curren		Counterparty	date	USD
AUD	37,406,747	USD	28,699,085	JP Morgan	2/9/2021	(1,345,599)
JPY	8,497,095,009	USD	77,676,496	JP Morgan	9/9/2021	(213,866)
USD	35,969,297	BRL	183,929,000	Citibank	9/9/2021	274,074
USD	32,889,012	CNH	211,206,000	HSBC Bank Plc	9/9/2021	193,666
USD	1,475,229	CNH	9,473,862	Citibank	9/9/2021	8,646
BRL	45,106,414	USD	8,804,000	Goldman Sachs	10/9/2021	(51,437)
USD	8,804,000	BRL	44,741,928	Citibank	10/9/2021	122,162
BRL	31,956,126	USD	6,089,781	Deutsche Bank	15/9/2021	106,575
BRL	120,562,242	USD	23,069,698	Citibank	15/9/2021	307,557
EUR	47,443,578	USD	55,524,026	Morgan Stanley	15/9/2021	587,199
EUR	30,037,014	USD	35,206,534	Deutsche Bank	15/9/2021	318,056
RUB	1,694,700,015	USD	23,069,698	Bank of America	15/9/2021	5,263
USD	27,906,472	EUR	23,763,092	Citibank	15/9/2021	(197,989)
USD	37,149,048	EUR	31,625,497	Bank of America	15/9/2021	(254,231)
EUR	1,140,000	USD	1,382,518	BNP Paribas	16/9/2021	(34,220)
USD	1,392,264	EUR	1,140,000	UBS	16/9/2021	43,966
USD	10,862,916	INR	800,108,109	BNP Paribas	17/9/2021	(85,005)
CAD	4,407,285	USD	3,581,632	Bank of America	23/9/2021	(90,556)
CAD	36,035,715	USD	29,286,600	Deutsche Bank	23/9/2021	(742,169)
USD	11,006,881	CNH	71,750,685	UBS	23/9/2021	(84,505)
USD	63,070,027	CNH	411,058,901	JP Morgan	23/9/2021	(472,403)
GBP	26,404,887	EUR	30,822,000	BNP Paribas	24/9/2021	(64,665)
GBP	715,379	EUR	835,000	Morgan Stanley	24/9/2021	(1,693)
JPY	160,027,741	EUR	1,207,000	JP Morgan	24/9/2021	31,308
JPY	2,787,814,436	EUR	21,028,000	Citibank	24/9/2021	544,143
USD	90,370,206	CNH	587,523,817	HSBC Bank Plc	24/9/2021	(441,310)
USD	1,835,485	EUR	1,544,641	UBS	24/9/2021	8,320
USD	45,123,648	CNH	293,437,726	Deutsche Bank	30/9/2021	(204,232)
EUR	60,487,000	USD	71,511,488	Citibank	7/10/2021	56,970
JPY	670,954,000	USD	6,067,327	JP Morgan	7/10/2021	50,868
JPY	14,281,679,000	USD	129,142,360	BNP Paribas	7/10/2021	1,087,283
USD	2,350,443	CNH	15,329,000	Deutsche Bank	8/10/2021	(16,075)
USD	67,716,410	CNH	441,576,000	HSBC Bank Plc	8/10/2021	(454,875)
BRL	28,643,464	USD	5,569,971	Citibank	14/10/2021	(39,775)
INR	1,310,566,000	USD	17,379,437	Citibank	14/10/2021	509,151
INR	72,910,000	USD	966,486	UBS	14/10/2021	28,700
JPY	380,354,548	EUR	2,915,411	Morgan Stanley	14/10/2021	18,524
JPY	4,688,886,333	EUR	35,932,000	State Street	14/10/2021	238,097
JPY	16,089,211,452	USD	146,204,142	JP Morgan	14/10/2021	515,233
USD	3,384,050	BRL	17,989,000	Citibank	14/10/2021	(89,088)
USD	37,086,885	EUR	31,181,260	JP Morgan	14/10/2021	188,310
JPY	427,956,997	USD	3,872,641	JP Morgan	15/10/2021	29,977
JPY	7,098,211,000	USD	64,240,227	Barclays	15/10/2021	489,648
USD	64,070,092	CNH	418,416,145	HSBC Bank Plc	15/10/2021	(497,143)
GBP	46,205,000	USD	63,647,420	Goldman Sachs	21/10/2021	41,629
JPY	4,866,408,000	USD	44,407,493	JP Morgan	21/10/2021	(27,897)
JPY	225,380,880	USD	2,056,632	Morgan Stanley	21/10/2021	(1,253)
MXN	51,908,277	USD	2,569,058	Morgan Stanley	21/10/2021	(4,948)
MXN	771,327,000	USD	38,167,230	UBS	21/10/2021	(66,046)
JPY	6,313,756,825	USD	57,609,551	JP Morgan	22/10/2021	(30,325)
USD	1,272,237	NOK	11,481,000	Bank of America	22/10/2021	(48,651)
USD	39,798,991	NOK	359,100,000	JP Morgan	22/10/2021	(1,515,425)

# Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised appreciation/ (depreciation)
Curre		Currency		Counterparty	date	USD
EUR	1,913,455	USD	2,261,651	Bank of America		3,238
EUR	43,523,545	USD	51,444,560		28/10/2021 28/10/2021	72,706
JPY	380,898,705	EUR	2,927,000			9,228
JPY	7,919,848,524	EUR	60,856,000	Deutsche Bank		196,295
JPY	393,153,000	USD	3,574,180		28/10/2021	11,393
JPY	10,088,955,000	USD	91,714,271	Morgan Stanley		297,446
USD	94,413,799	EUR	79,782,448		28/10/2021	(21,837
USD	27,927,462	EUR	23,545,693	ŭ	29/10/2021	56,749
	262,316,379,000	USD	18,108,269	HSBC Bank Plc	3/11/2021	214,933
GBP	2,168,000	USD	3,015,019	Bank of America	4/11/2021	(26,598
GBP	36,501,000	USD	50,756,374	JP Morgan	4/11/2021	(442,556
JPY	5,778,711,000	USD	52,689,025	BNP Paribas	4/11/2021	15,859
JPY	319,277,000	USD	2,918,398	JP Morgan	4/11/2021	(6,424
JPY	5,127,334,000	USD	46,867,127	UBS	4/11/2021	(103,144
USD	30,593,447	CNH	198,888,000	HSBC Bank Plc	4/11/2021	(57,980
USD	49,088,394		319,724,000	Deutsche Bank	4/11/2021	(185,554
USD	2,202,530	CNH	14,345,921	UBS	4/11/2021	(8,378
USD	27,791,559	EUR	23,385,499	JP Morgan	4/11/2021	140,837
USD	70,022,565		544,604,000	Citibank	4/11/2021	16,369
USD	2,674,236	HKD	20,799,128	BNP Paribas	4/11/2021	609
NOK	415,016,000	CHF	43,216,990	Morgan Stanley		292,805
JPY	6,933,337,000	USD	62,745,773	ū	12/11/2021	493,878
JPY	244,291,000	USD	2,210,763	Morgan Stanley		17,440
USD	72,561,280		564,521,000		12/11/2021	(6,374
NOK	248,864,000	CHF	25,895,011	Morgan Stanley		192,015
AUD	1,851,018	USD	1,343,042	Bank of America		11,037
AUD	56,756,532	USD	41,180,321	-	18/11/2021	338,889
JPY	6,309,623,938	USD	57,496,131	JP Morgan	18/11/2021	57,283
AUD	1,022,516	USD	740,884		19/11/2021	7,121
AUD	47,610,569	USD	34,499,552	Deutsche Bank	19/11/2021	329,228
KRW	41,596,407,712	USD	35,534,263	Citibank	24/11/2021	353,077
KRW	40,153,450,000	USD	34,088,580	UBS	24/11/2021	553,846
KRW	1,504,460,000	USD	1,277,228	HSBC Bank Plc	24/11/2021	20,746
KRW	43,615,605,000	USD	37,435,074	Citibank		190,450
AUD	10,333,133	USD	7,498,147	HSBC Bank Plc	2/12/2021	61,289
JPY	3,883,779,000	USD	35,430,638	UBS	2/12/2021	(497
JPY	197,437,174	USD	1,801,150	Morgan Stanley	2/12/2021	(10
USD	50,339,619	SEK	437,521,847	JP Morgan	2/12/2021	(488,256
KRW	43,644,947,000	USD	37,335,284	UBS	8/12/2021	312,898
	realised appreciat					1,650,000
AUD	354,075,260		261,441,803	BNY Mellon	15/9/2021	(2,503,361
USD	4,219,224	AUD	5,860,521	BNY Mellon	15/9/2021	(66,618
	realised depreciat		0,000,021	2.11	10/0/2021	(2,569,979
	ledged Share Cla					(=,000,0.0
CHF	34,092,403	USD	37,552,412	BNY Mellon	15/9/2021	(173,387
USD	684,309	CHF	626,912	BNY Mellon	15/9/2021	(3,038
	realised depreciat		320,012	DITT WORDIT	.5/5/2021	(176,425
	ledged Share Cla					(, 120
CNY	165,027,336	USD	25,448,884	BNY Mellon	15/9/2021	82,353
USD	992,636	CNY	6,451,320	BNY Mellon	15/9/2021	(5,445
-	332,030	OITI	U,-TU 1,UZU	DIA I MICHOLL	10/0/2021	(3,443

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Curre	ncy Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD	
EUR Hed	ged Share Cla	ISS	-				
EUR 2	2,347,479,640	USD	2,772,916,892	BNY Mellon	15/9/2021	3,431,821	
USD	47,192,539	EUR	40,343,136	BNY Mellon	15/9/2021	(520,903)	
Net unrealised appreciation							
GBP Hed	ged Share Cla	ISS					
GBP	130,394,553	USD	181,330,773	BNY Mellon	15/9/2021	(1,607,640)	
USD	4,105,384	GBP	3,000,634	BNY Mellon	15/9/2021	(30,393)	
Net unrea	lised depreciat	ion				(1,638,033)	
HKD Hed	ged Share Cla	ISS					
HKD	394,958,270	USD	50,788,384	BNY Mellon	15/9/2021	(24,347)	
USD	10,781,510	HKD	83,898,519	BNY Mellon	15/9/2021	(1,977)	
Net unrea	lised depreciat	ion			•	(26,324)	

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Curren	ncy Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD		
JPY He	edged Share Cla	ss						
JPY	5,570,887,517	USD	50,738,527	BNY Mellon	15/9/2021	50,552		
USD	678,655	JPY	74,510,848	BNY Mellon	15/9/2021	(651)		
Net uni	realised appreciat	ion				49,901		
PLN H	edged Share Cla	ss						
PLN	62,680,917	USD	16,231,255	BNY Mellon	15/9/2021	137,356		
USD	365,799	PLN	1,428,308	BNY Mellon	15/9/2021	(7,191)		
Net uni	realised appreciat	ion				130,165		
SGD H	edged Share Cla	ISS						
SGD	101,342,931	USD	74,990,517	BNY Mellon	15/9/2021	433,160		
USD	1,389,092	SGD	1,891,971	BNY Mellon	15/9/2021	(18,993)		
Net un	realised appreciat	ion				414,167		
	Total net unrealised appreciation (USD underlying exposure - USD 6,745,573,111)							

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
2,585	AUD	Australian 10 Year Bond	September 2021	275,173,258	7,168,579
87	CAD	S&P/TSX 60 Index	September 2021	17,030,636	565,115
2,108	EUR	Euro Bund	September 2021	437,927,483	3,132,132
1,224	EUR	Euro-BTP	September 2021	222,296,419	3,336,319
203	EUR	FTSE MIB Market Index	September 2021	31,095,195	458,879
(426)	EUR	EURO STOXX 50 Index	September 2021	21,039,427	(751,224)
(434)	EUR	Euro BUXL	September 2021	109,476,739	1,881,368
95	GBP	FTSE 100 Index	September 2021	9,273,383	179,655
145	JPY	Japanese 10 Year Bond (OSE)	September 2021	201,070,225	542,480
(34)	JPY	Nikkei 225 (Yen)	September 2021	4,342,207	129,398
1,583	USD	Russell 2000 E-Mini Index	September 2021	178,736,530	(5,735,756)
291	USD	MSCI Emerging Markets Index	September 2021	18,871,350	(1,080,870)
(1,481)	USD	NASDAQ 100 E-Mini Index	September 2021	459,857,905	(45,144,880)
(9,817)	USD	S&P 500 E-Mini Index	September 2021	2,215,942,325	(22,260,014)
(844)	GBP	Long Gilt	December 2021	149,674,477	(215,200)
584	USD	US Long Bond (CBT)	December 2021	95,593,500	720,895
546	USD	US Ultra Bond (CBT)	December 2021	108,517,500	1,137,346
47	USD	US Treasury 10 Year Note (CBT)	December 2021	6,278,906	26,806
(2,656)	USD	US Ultra 10 Year Note	December 2021	394,125,500	(2,367,876)
Total				4,956,322,965	(58,276,848)

#### Swaps as at 31 August 2021

					Unrealised appreciation/	Market
	Nominal	<b>-</b>		Expiration	(depreciation)	Value
Type	Value	Description	Counterparty	date	USD	USD
CDS	USD (7,930,000)	Fund provides default protection on Bombardier Inc; and receives Fixed 5%	Barclays	20/12/2021	499,939	99,034
CDS	USD 5,283,878	Fund receives default protection on Bombardier Inc; and pays Fixed 5%	Barclays	20/6/2023	(842,884)	(305,658)
CDS	USD (2,269,083)	Fund provides default protection on CDX.NA.IG.33.V1; and receives Fixed 1%	Goldman Sachs	20/12/2024	10,303	44,051
CDS	USD 38,909,000	Fund receives default protection on CDX.NA.IG.34.V1; and pays Fixed 1%	Goldman Sachs	20/6/2025	(350,214)	(781,825)
CDS	USD (148,796,424)	Fund provides default protection on CDX.NA.HY.34.V9; and receives Fixed 5%	Goldman Sachs	20/6/2025	9,383,525	13,872,851

Swaps as at 31 August 2021

	3 41 31 Au	<b>3</b>			Unrealised appreciation/	Market
Туре	Nominal Value	Description	Counterparty	Expiration date	(depreciation) (USD	Value USD
CDS		Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5%	Goldman Sachs		2,476,659	6,418,748
CDS	EUR (34,550,000)	Fund provides default protection on ITRAXX.XO.35.V1; and receives Fixed 5%	Goldman Sachs	20/6/2026	(114,997)	5,010,464
IRS	MXN 396,900,000	Fund receives Fixed 6.4775%; and pays Floating MXN MXIBTIIE 1 Month	Goldman Sachs	12/8/2026	53,505	53,505
IRS	MXN 547,970,000	Fund receives Fixed 6.4275%; and pays Floating MXN MXIBTIIE 1 Month	Goldman Sachs	13/8/2026	14,697	14,697
IRS	MXN 545,000,000	Fund receives Fixed 6.465%; and pays Floating MXN MXIBTIIE 1 Month	Goldman Sachs	13/8/2026	58,482	58,482
IRS	MXN 444,300,000	Fund receives Fixed 6.415%; and pays Floating MXN MXIBTIIE 1 Month	Goldman Sachs	14/8/2026	(331)	(331)
IRS	MXN 269,500,000	Fund receives Fixed 6.44%; and pays Floating MXN MXIBTIIE 1 Month	Goldman Sachs	14/8/2026	14,266	14,266
IRS	MXN 400,305,000	Fund receives Fixed 6.42%; and pays Floating MXN MXIBTIIE 1 Month	Goldman Sachs	17/8/2026	3,190	3,190
IRS	USD 43,106,909	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.93%	Goldman Sachs	14/10/2026	(109,515)	(109,515)
IRS	USD 61,797,854	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5445%	Goldman Sachs	27/5/2031	(1,627,196)	(1,627,196)
IRS	USD 10,973,193	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.517%	Goldman Sachs	28/5/2031	(261,150)	(261,150)
IRS	USD 190,950,605	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.14%	Goldman Sachs	17/6/2031	(3,715,700)	(3,715,700)
IRS	USD 96,190,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.1205%	Goldman Sachs	18/6/2031	(1,783,227)	(1,783,227)
IRS	USD 39,718,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.95%	Goldman Sachs	2/7/2031	(414,666)	(414,666)
IRS	USD 92,676,401	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.953%	Goldman Sachs	2/7/2031	(980,532)	(980,532)
IRS		Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.02%	Goldman Sachs	26/8/2031	(524,488)	(524,488)
IRS	USD 55,301,312	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.378%	Goldman Sachs	12/10/2031	(419,817)	(419,817)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.36%	Goldman Sachs	14/10/2031	(478,404)	(478,404)
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.421%	Goldman Sachs	26/11/2031	(285,377)	(285,377)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.39%	Goldman Sachs	30/11/2031	(132,885)	(132,885)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.675%	Goldman Sachs	26/11/2041	(237,053)	(237,053)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.613%	Goldman Sachs	25/1/2051	(29,968)	(29,968)
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.467%	Goldman Sachs	28/1/2051	2,108,919	2,108,919
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.562%	Goldman Sachs	1/2/2051	414,918	414,918
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.646%	Goldman Sachs	4/2/2051	(177,487)	(177,487)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.885%	Goldman Sachs	22/2/2051	(547,978)	(547,978)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.98%	Goldman Sachs	27/5/2051	(2,935,474)	(2,935,474)
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.945%	Goldman Sachs	28/5/2051	(439,116)	(439,116)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.005%	Goldman Sachs	7/6/2051	(983,537)	(983,537)
IRS		Fund receives Fixed 1.795%; and pays Floating USD LIBOR 3 Month	Goldman Sachs	22/6/2051	954,906	954,906
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.602%	Goldman Sachs	23/8/2051	12,015	12,015
IRS	BRL 198,073,301	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.68%	Goldman Sachs	30/11/2051	(108,739)	(108,739)
IRS	DKL 180,073,301	Fund receives Fixed 9.385%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	131,264	131,264

#### Swaps as at 31 August 2021

	Nominal			Expiration	Unrealised appreciation/ (depreciation)	Market Value
Type	Value	Description	Counterparty	date	USD	USD
IRS	BRL 216,083,102	Fund receives Fixed 9.42%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	182,065	182,065
IRS	BRL 215,286,626	Fund receives Fixed 9.54%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	337,103	337,103
TRS	USD 10,883,000	Fund receives USD LIBOR 3 Month BBA + 0bps; and pays IBOXX US Dollar Liquid Investment + 0bps	BNP Paribas	20/9/2021	(87,046)	(86,612)
TRS	USD 354	Fund receives S&P 500 Annual Dividend Index December 21 + 0bps; and pays Fixed 0%	BNP Paribas	17/12/2021	991,200	991,200
TRS	USD 10,840,000	Fund receives USD LIBOR 3 Month BBA + 0bps; and pays Markit IBOXX US Dollar Liquid High Yield + 0bps	Goldman Sachs	20/9/2021	(183,560)	(183,182)
TRS	USD 43,792,000	Fund receives USD LIBOR 3 Month BBA + 0bps; and pays IBOXX US Dollar Liquid Investment + 0bps	Goldman Sachs	20/9/2021	(182,377)	(180,795)
Total (	USD underlying expo	sure - USD 1,695,140,329)			(306,762)	12,990,966

CDS: Credit Default Swaps IRS: Interest Rate Swaps TRS: Total Return Swaps

Purchased Options as at 31 August 2021

rurchase	a Optioi	is as at 31 August 202	<b>4</b> 1			Unrealised	
						appreciation/	Market
Number of	Call/				Expiration	(depreciation)	Value
contracts	Put	Description	Counterparty	Strike Price	date	USD	USD
22,500,795	Put	OTC USD/BRL	Bank of America	USD 5.2	9/9/2021	(96,791)	346,340
118,885,300	Put	OTC EUR/USD	BNP Paribas	EUR 1.16	24/2/2022	(152,953)	902,918
184,727,638	Put	OTC EUR/USD	Deutsche Bank	EUR 1.165	15/10/2021	(812,124)	476,863
22,836,678	Put	OTC USD/BRL	Deutsche Bank	USD 5.2	3/11/2021	(146,771)	130,580
125,233,486	Put	OTC AUD/JPY	HSBC Bank Plc	AUD 80.5	28/9/2021	249,510	678,974
43,864,660	Call	OTC USD/CNH	JP Morgan	USD 6.6	27/10/2021	(183,662)	87,478
375,297,403	Put	OTC EUR/USD	Morgan Stanley	EUR 1.17	23/9/2021	(1,823,907)	741,328
159,050,800	Put	OTC EUR/USD	Morgan Stanley	EUR 1.1625	24/11/2021	(350,594)	682,715
27,688	Call	Alliance Data Systems Corp	Barclays	EUR 330	17/9/2021	(325,281)	3,232
18,901	Call	Moelis & Co	Barclays	EUR 710	15/10/2021	(409,421)	36,887
77,322	Call	Paypal Holdings Inc	BNP Paribas	USD 292.5	15/10/2021	170,983	621,677
5,667,656	Call	Vodafone Group Plc	BNP Paribas	GBP 1.25	15/10/2021	31,560	188,548
177,375	Call	D.R. Horton Inc	Citibank	USD 102.5	19/11/2021	(247,476)	559,580
6,696	Call	Amazon.com Inc	Citibank	USD 4,150	17/6/2022	(236,032)	688,016
6,279	Call	EURO STOXX 50 Index	Credit Suisse	EUR 4,150	17/9/2021	129,594	532,448
29,800	Call	United Rentals Inc	Credit Suisse	USD 360	17/9/2021	(268,380)	207,779
90,004	Call	Banco Santander SA	Credit Suisse	EUR 90	15/10/2021	(65,012)	97,510
284,056	Call	Unilever Plc	Credit Suisse	EUR 49.7717	15/10/2021	(169,408)	64,751
6,279	Call	EURO STOXX 50 Index	Credit Suisse	EUR 4,200	19/11/2021	161,781	731,735
17,579	Call	Generac Holdings Inc	Credit Suisse	USD 450	19/11/2021	62,723	466,161
13,329	Put	ASML Holding NV	Goldman Sachs	EUR 620	15/10/2021	(116,171)	119,134
5,668,848	Call	Vodafone Group Plc	Goldman Sachs	GBP 1.25	19/11/2021	33,329	317,778
21,544	Put	S&P 500 Index	Morgan Stanley	USD 4,339.43	15/10/2021	260,382	886,757
355	Call	Advance Auto Parts Inc	Exchange Traded	USD 210	17/9/2021	(241,280)	38,163
73	Call	Alphabet Inc	Exchange Traded	USD 2,800	17/9/2021	533,832	861,765
428	Put	American Airlines Group Inc	Exchange Traded	USD 18	17/9/2021	(7,804)	11,556
313	Put	American Airlines Group Inc	Exchange Traded	USD 16	15/10/2021	(6,959)	8,764
261	Put	American Airlines Group Inc	Exchange Traded	USD 15	17/12/2021	(7,368)	14,225
2,640	Call	Apple Inc	Exchange Traded	USD 150	17/9/2021	280,545	1,009,800
1,251	Call	Apple Inc	Exchange Traded	USD 155	15/10/2021	15,359	434,723
4,317	Call	Barclays Plc	Exchange Traded	GBP 1.9	15/10/2021	(30,792)	237,996
703	Call	Best Buy Co Inc	Exchange Traded	USD 120	15/10/2021	(56,317)	253,080
858	Call	Best Buy Co Inc	Exchange Traded	USD 125	19/11/2021	(132,254)	311,025
535	Call	Caesars Entertainment Corp Inc	Exchange Traded	USD 100	21/1/2022	(151,664)	696,837
2,214	Call	Carrier Global Corp	Exchange Traded	USD 47	17/9/2021	1,854,710	2,368,980
374	Call	Charter Communications Inc	Exchange Traded	USD 780	17/9/2021	898,634	1,559,580
254	Call	Charter Communications Inc	Exchange Traded	USD 760	17/9/2021	1,236,412	1,544,320
4,781	Call	Comcast Corp	Exchange Traded	USD 60	17/9/2021	(242,563)	384,870

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Purchased Options as at 31 August 2021

Purchase	a Op	tions as at 31 August 202	21				
Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
791	Call	Constellation Brands Inc	Exchange Traded	USD 245	15/10/2021	(199,122)	21,753
472	Call	Constellation Brands Inc	Exchange Traded	USD 225	15/10/2021	(84,389)	102,660
389	Call	Crowdstrike Holdings Inc	Exchange Traded	USD 260	15/10/2021	801,055	1,245,773
120	Call	Deere & Co	Exchange Traded	USD 380	17/9/2021	(129,868)	72,600
214	Call	Deere & Co	Exchange Traded	USD 380	15/10/2021	109,009	239,145
3,302	Call		Exchange Traded	USD 28	21/1/2022	(96,859)	1,304,290
2,677	Call	Devon Energy Corp Devon Energy Corp	Exchange Traded	USD 35	21/1/2022	(147,325)	394,857
1,545	Call	Diamondback Energy Inc	Exchange Traded	USD 115	17/12/2021	(733,465)	119,737
925	Call	Diamondback Energy Inc	Exchange Traded	USD 90	17/12/2021	(917,580)	314,500
1,145	Call	DR Horton Inc	Exchange Traded	USD 95	17/9/2021	89,593	327,470
1,748	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,900	17/9/2021	(1,392,561)	191,180
1,043	Call	Facebook Inc	Exchange Traded	USD 375	17/9/2021	46,054	1,048,215
972	Call	Facebook Inc	Exchange Traded	USD 390	15/10/2021	(434,712)	806,760
400	Call	FedEx Corp	Exchange Traded	USD 310	17/9/2021		3,000
1,503	Call	Freeport-McMoRan Inc	Exchange Traded	USD 40	17/9/2021	(331,894)	24,048
705	Call	•	•	USD 42	17/9/2021		
		Freeport-McMoRan Inc	Exchange Traded Exchange Traded			(54,449)	4,935
813	Call	Global Payments Inc	· ·	USD 200	19/11/2021 17/9/2021	(798,557)	56,910
1,588	Call Call	JPMorgan Chase & Co	Exchange Traded	USD 155		230,681	932,950
590	Put	Lions Gate Entertainment Corp Lowe's Cos Inc	Exchange Traded	USD 25	17/9/2021	(6,348)	44,250
937			Exchange Traded	USD 190	15/10/2021	(466,775)	142,893
1,236	Call	Mastaraard Inc	Exchange Traded	USD 60	15/10/2021	85,255	364,620
593	Call	Mastercard Inc	Exchange Traded	USD 365	17/9/2021	(64,479)	117,710
458	Call	Mastercard Inc	Exchange Traded	USD 365	15/10/2021	(155,570)	283,960
640	Call	Mastercard Inc	Exchange Traded	USD 375	19/11/2021	(268,949)	508,800
1,203	Call	Micron Technology Inc	Exchange Traded	USD 75	15/10/2021	(48,852)	355,486
725	Call	Microsoft Corp	Exchange Traded	USD 305	15/10/2021	117,913	471,250
1,184	Call	Microsoft Corp	Exchange Traded	USD 310	19/11/2021	(112,309)	1,000,480
777 533	Call	Nucor Corp	Exchange Traded	USD 110	15/10/2021	358,150	815,850
533	Call	Parker-Hannifin Corp	Exchange Traded	USD 340	19/11/2021	(238,779)	121,258
951	Put	PG&E Corp	Exchange Traded	USD 8	17/9/2021	(22,138)	6,181
441	Put	PG&E Corp	Exchange Traded	USD 7	17/12/2021	(8,261)	10,804
1,488	Call	salesforce.com Inc	Exchange Traded	USD 260	15/10/2021	1,062,371	1,841,400
515	Call Put	salesforce.com Inc	Exchange Traded	USD 280	19/11/2021	(56,475)	356,638
316		Seagate Technology Plc	Exchange Traded	USD 80	17/9/2021	(4,814)	13,904
4,441	Call	Societe Generale SA	Exchange Traded	EUR 28	17/9/2021	(209,651)	94,518
7,542	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 452	10/9/2021	214,698	1,817,622
19,778	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 450	17/9/2021	5,395,414	9,176,992
5,288	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 451	17/9/2021	566,092	2,115,200
24,718	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 450	15/10/2021	5,807,420	20,256,401
3,062	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 453	15/10/2021	429,035	1,944,370
777	Call	SPDR S&P 500 ETF Trust SPDR S&P 500 ETF Trust	Exchange Traded	USD 360	17/12/2021	6,188,881	7,196,574
8,006	Call		Exchange Traded	USD 465	31/12/2021	921,075	6,204,650
428	Call	TE Connectivity Ltd	Exchange Traded	USD 145	15/10/2021	142,366	348,820
159	Call	Thermo Fisher Scientific Inc	Exchange Traded	USD 560	15/10/2021	43,202	225,780
172	Call	Thermo Fisher Scientific Inc	Exchange Traded	USD 580	17/12/2021	14,466	302,720
2,108	Call	TJX Cos Inc/The	Exchange Traded	USD 75	15/10/2021	(100,010)	261,392
261	Call	Twilio Inc	Exchange Traded	USD 390	15/10/2021	(107,593)	211,410
502	Put	Uber Technologies Inc	Exchange Traded	USD 25	17/12/2021	(12,358)	12,299
343	Call	United Parcel Service Inc	Exchange Traded	USD 200	15/10/2021	(25,290)	88,323
1,238	Call	Vinci SA	Exchange Traded	EUR 100	17/9/2021	(299,378)	2,927
4,133	Call	Wells Fargo & Co	Exchange Traded	USD 45	17/9/2021	576,164	1,446,550
4,279	Call	Wells Fargo & Co	Exchange Traded	USD 50	15/10/2021	(247,040)	554,131
696	Call	Western Digital Corp	Exchange Traded	USD 65	17/9/2021	17,947	101,616
696	Call	Western Digital Corp	Exchange Traded	USD 70	15/10/2021	50,454	108,228
695	Call	Western Digital Corp	Exchange Traded	USD 75	15/10/2021	(22,857)	62,898
1,010	Call	Williams-Sonoma Inc	Exchange Traded	USD 170	19/11/2021	1,224,893	2,206,850
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#### Purchased Options as at 31 August 2021

Number of contracts		Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
2,243	Call	Xilinx Inc	Exchange Traded	USD 160	17/9/2021	(671,295)	649,348
524	Call	Xilinx Inc	Exchange Traded	USD 170	17/9/2021	(74,879)	63,404
505	Call	Zscaler Inc	Exchange Traded	USD 250	19/11/2021	1,121,235	1,945,513
Total (USD u	nderlying	exposure - USD 2,422,972,63	2)			16,404,115	90,369,676

Written Options as at 31 August 2021

written O	ptions as	s at 31 August 2021					
						Unrealised	
Number of	Call/				Expiration	appreciation/	Market
Number of contracts	Put	Description	Counterparty	Strike Price	date	(depreciation) USD	Value USD
(33,751,192)		OTC USD/BRL	Bank of America	USD 5	9/9/2021	198,067	(37,212)
(187,648,701)		OTC EUR/USD	Bank of America	EUR 1.145	23/9/2021	177,412	(14,644)
(138,545,728)		OTC EUR/USD	Deutsche Bank	EUR 1.145	15/10/2021	215,999	(70,039)
(22,836,678)		OTC USD/BRL	Deutsche Bank	USD 4.85	3/11/2021	16,334	(114,520)
(13,128,507)		OTC USD/CNH	JP Morgan	USD 6.45	27/10/2021	(3,280)	(51,608)
(65,796,989)		OTC USD/CNH	JP Morgan	USD 6.75	27/10/2021	116,301	(31,881)
(93,824,351)		OTC EUR/USD	Morgan Stanley	EUR 1.145	23/9/2021	131,095	(7,322)
(27,688)		Alliance Data Systems Corp	Barclays	EUR 295	17/9/2021	36,059	(135,109)
(27,688)	Call	Alliance Data Systems Corp	Barclays	EUR 360	17/9/2021	83,276	(133, 109)
(18,901)		Moelis & Co	Barclays	EUR 640	15/10/2021	(435,669)	
(18,901)		Moelis & Co	•	EUR 750	15/10/2021	147,909	(660,306)
	Call		Barclays BNP Paribas	USD 315	15/10/2021		(11,135)
(77,322)		Paypal Holdings Inc				(59,429)	(197,835)
(77,322)		Paypal Holdings Inc	BNP Paribas	USD 255	15/10/2021	270,367	(169,595)
(162,705)		D.R. Horton Inc	Citibank	USD 87.5	19/11/2021	16,562	(427,623)
(177,375)	Call	D.R. Horton Inc	Citibank	USD 110	19/11/2021	145,724	(244,501)
(79,987)		Global Payments Inc	Citibank	USD 150	17/12/2021	(253,031)	(461,604)
(3,348)		Amazon.com Inc	Citibank	USD 2,800	17/6/2022	148,704	(338,062)
(6,308)	Call	EURO STOXX 50 Index	Credit Suisse	EUR 4,300	17/9/2021	88,233	(49,632)
(29,800)		United Rentals Inc	Credit Suisse	USD 280	17/9/2021	233,751	(4,649)
(25,687)		Alliance Data Systems Corp	Credit Suisse	EUR 280	15/10/2021	(18,363)	(128,119)
(90,004)		Banco Santander SA	Credit Suisse	EUR 80	15/10/2021	45,985	(38,484)
(284,056)		Unilever Plc	Credit Suisse	EUR 43.4899	15/10/2021	25,222	(87,831)
(6,308)	Call	EURO STOXX 50 Index	Credit Suisse	EUR 4,350	19/11/2021	81,274	(252,044)
(17,579)	Put	Generac Holdings Inc	Credit Suisse	USD 360	19/11/2021	84,702	(101,635)
(11,309)		EURO STOXX 50 Index	Credit Suisse	EUR 3,500	17/12/2021	297,595	(425,750)
(7,886)	Call	Jupai Holdings Ltd	Goldman Sachs	JPY 27,807.04	10/9/2021	15,692	(72)
(21,023)	Call	Jupai Holdings Ltd	Goldman Sachs	JPY 13,105.73	10/9/2021	18,754	(74)
(21,225)	Call	Jupai Holdings Ltd	Goldman Sachs	JPY 12,659.75	10/9/2021	12,852	(537)
(13,329)	Call	ASML Holding NV	Goldman Sachs	EUR 700	15/10/2021	(175,251)	(434,823)
(5,668,848)	Call	Vodafone Group Plc	Goldman Sachs	GBP 1.4	19/11/2021	12,441	(69,962)
(30,639)	Call	Jupai Holdings Ltd	JP Morgan	JPY 17,001.1034	10/9/2021	(218,927)	(239,865)
(39,995)	Call	Jupai Holdings Ltd	JP Morgan	JPY 6,437.0504	10/9/2021	(48,567)	(65,539)
(46,940)	Call	Jupai Holdings Ltd	JP Morgan	JPY 20,471.642	10/9/2021	38,128	(498)
(3,363)	Call	Jupai Holdings Ltd	Morgan Stanley	JPY 70,019.5563	10/9/2021	8,083	(3,649)
(39,657)	Call	Jupai Holdings Ltd	Morgan Stanley	JPY 6,310.5266	10/9/2021	(78,680)	(94,267)
(47,391)	Call	Jupai Holdings Ltd	Morgan Stanley	JPY 19,909.6314	10/9/2021	21,057	(2,836)
(13,372)	Put	Moelis & Co	UBS	EUR 600	17/12/2021	(70,452)	(381,274)
(355)	Put	Advance Auto Parts Inc	Exchange Traded	USD 180	17/9/2021	63,994	(11,538)
(489)	Call	Albemarle Corp	Exchange Traded	USD 210	17/9/2021	(852,744)	(1,151,595)
(73)	Call	Alphabet Inc	Exchange Traded	USD 3,000	17/9/2021	21,736	(74,095)
(1,751)	Put	Apple Inc	Exchange Traded	USD 125	17/9/2021	79,262	(23,638)
(1,780)	Call	Apple Inc	Exchange Traded	USD 160	17/9/2021	2,255	(105,910)
(1,251)		Apple Inc	Exchange Traded	USD 130	15/10/2021	164,480	(80,690)
(864)		Applied Materials Inc	Exchange Traded	USD 150	15/10/2021	36,515	(95,040)
(864)		Applied Materials Inc	Exchange Traded	USD 110	15/10/2021	98,168	(56,592)
(581)		Aptiv Plc	Exchange Traded	USD 145	17/9/2021	36,467	(75,530)
(546)		Autodesk Inc	Exchange Traded	USD 290	15/10/2021	(68,793)	(227,955)
						(,)	, ,/

Written Options as at 31 August 2021

written O	ptions as	s at 31 August 2021					
Number of	Call/				Expiration	Unrealised appreciation/ (depreciation)	Market Value
contracts	Put	Description	Counterparty	Strike Price	date	USD	USD
(546)	Call	Autodesk Inc	Exchange Traded	USD 380	15/10/2021	166,342	(23,205)
(4,317)	Put	Barclays Plc	Exchange Traded	GBP 1.65	15/10/2021	45,315	(111,561)
(858)	Call	Best Buy Co Inc	Exchange Traded	USD 145	19/11/2021	25,111	(42,471)
(2,158)	Put	Boston Scientific Corp	Exchange Traded	USD 38	19/11/2021	83,626	(111,137)
(535)	Call	Caesars Entertainment Corp Inc	Exchange Traded	USD 130	21/1/2022	97,109	(196,612)
(2,027)	Put	Carrier Global Corp	Exchange Traded	USD 43	17/9/2021	439,008	(18,243)
(4,781)	Call	Comcast Corp	Exchange Traded	USD 65	17/9/2021	111,231	(16,733)
(1,263)	Put	Constellation Brands Inc	Exchange Traded	USD 200	15/10/2021	(58,422)	(366,270)
(389)	Put	Crowdstrike Holdings Inc	Exchange Traded	USD 200	15/10/2021	159,009	(31,898)
(389)	Call	Crowdstrike Holdings Inc	Exchange Traded	USD 290	15/10/2021	(432,465)	(617,538)
(120)	Put	Deere & Co	Exchange Traded	USD 320	17/9/2021	146,731	(6,600)
(214)	Put	Deere & Co	Exchange Traded	USD 330	15/10/2021	54,992	(41,516)
(2,316)	Put	Delta Air Lines Inc	Exchange Traded	USD 33	17/9/2021	85,290	(19,686)
(2,677)	Call	Devon Energy Corp	Exchange Traded	USD 40	21/1/2022	88,043	(186,051)
(3,302)	Call	Devon Energy Corp	Exchange Traded	USD 38	21/1/2022	107,960	(312,039)
(925)	Call	Diamondback Energy Inc	Exchange Traded	USD 130	17/12/2021	240,635	(37,000)
(1,545)	Call	Diamondback Energy Inc	Exchange Traded	USD 135	17/12/2021	332,583	(50,213)
(817)	Put	Edwards Lifesciences Corp	Exchange Traded	USD 100	19/11/2021	12,474	(161,357)
(5,629)	Put	EQT Corp	Exchange Traded	USD 17	17/9/2021	259,643	(225,160)
(1,748)		EURO STOXX 50 Index	Exchange Traded	EUR 3,600	17/9/2021	584,454	(71,305)
(1,043)		Facebook Inc	Exchange Traded	USD 405	17/9/2021	239,466	(112,122)
(648)		Facebook Inc	Exchange Traded	USD 330	15/10/2021	319,634	(113,076)
(972)	Call	Facebook Inc	Exchange Traded	USD 415	15/10/2021	339,969	(243,972)
(400)		FedEx Corp	Exchange Traded	USD 270	17/9/2021	(121,895)	(325,000)
(705)	Call	Freeport-McMoRan Inc	Exchange Traded	USD 50	17/9/2021	4,771	(2,115)
(1,503)	Put	Freeport-McMoRan Inc	Exchange Traded	USD 32	17/9/2021	152,494	(33,066)
(813)		Global Payments Inc	Exchange Traded	USD 175	19/11/2021	(871,729)	(1,341,450)
(813)		Global Payments Inc	Exchange Traded	USD 220	19/11/2021	380,291	(24,390)
(730)	Put	Hilton Worldwide Holdings Inc	Exchange Traded	USD 110	17/9/2021	65,894	(23,725)
(91)	Put	Intuitive Surgical Inc	Exchange Traded	USD 925	15/10/2021	85,137	(45,272)
(937)	Call	Lowe's Cos Inc	Exchange Traded	USD 220	15/10/2021	79,396	(141,955)
(937)	Put	Lowe's Cos Inc	Exchange Traded	USD 175	15/10/2021	209,724	(48,724)
(1,236)	Put	Masco Corp	Exchange Traded	USD 55	15/10/2021	75,006	(40,170)
(593)	Call	Mastercard Inc	Exchange Traded	USD 375	17/9/2021	31,883	(37,359)
(458)	Put	Mastercard Inc	Exchange Traded	USD 325	15/10/2021	29,323	(169,460)
(917)	Call	Mastercard Inc	Exchange Traded	USD 395	15/10/2021	102,113	(95,368)
(640)	Put	Mastercard Inc	Exchange Traded	USD 330	19/11/2021	(79,832)	(542,400)
(959)	Call	Mastercard Inc	Exchange Traded	USD 405	19/11/2021	171,915	(224,885)
(1,219)		Micron Technology Inc	Exchange Traded	USD 70	17/9/2021	53,270	(80,454)
(1,219)		Micron Technology Inc	Exchange Traded	USD 67.5	15/10/2021	10,555	(176,146)
(1,654)		Micron Technology Inc	Exchange Traded	USD 80	15/10/2021	28,559	(237,349)
(725)	Put	Microsoft Corp	Exchange Traded	USD 255	15/10/2021	163,042	(65,612)
(592)	Put	Microsoft Corp	Exchange Traded	USD 280	19/11/2021	4,596	(297,480)
(1,775)	Call	Microsoft Corp	Exchange Traded	USD 335	19/11/2021	65,364	(374,525)
(1,826)	Call	Morgan Stanley	Exchange Traded	USD 110	15/10/2021	49,321	(249,249)
(777)	Put	Nucor Corp	Exchange Traded	USD 92.5	15/10/2021	375,903	(52,447)
(386)	Call	NVIDIA Corp	Exchange Traded	USD 230	17/9/2021	18,856	(124,485)
(421)	Call	NVIDIA Corp	Exchange Traded	USD 250	15/10/2021	3,909	(106,723)
(421)	Call	NVIDIA Corp	Exchange Traded	USD 262.5	19/11/2021	(12,937)	(168,400)
(533)	Put	Parker-Hannifin Corp	Exchange Traded	USD 250	19/11/2021	132,291	(118,593)
(1,488)	Call	salesforce.com Inc	Exchange Traded	USD 280	15/10/2021	(294,903)	(580,320)
(515)	Put	salesforce.com Inc	Exchange Traded	USD 230	19/11/2021	128,632	(148,320)
(14,272)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 454	17/9/2021	(1,440,046)	(3,339,648)
(1,784)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 455	17/12/2021	(1,302,826)	(2,130,096)
(8,006)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 480	31/12/2021	(223,839)	(2,305,728)
(428)	Put	TE Connectivity Ltd	Exchange Traded	USD 125	15/10/2021	125,608	(18,190)
(159)	Put	Thermo Fisher Scientific Inc	Exchange Traded	USD 490	15/10/2021	72,052	(38,160)
(171)	Put	Thermo Fisher Scientific Inc	Exchange Traded	USD 500	15/10/2021	54,307	(53,865)
(172)	Put	Thermo Fisher Scientific Inc	Exchange Traded	USD 500	17/12/2021	19,117	(165,980)

#### Written Options as at 31 August 2021

						Unrealised appreciation/	Market
Number of	Call/ Put	Description	Countainanti	Chuika Duina	Expiration date	(depreciation) USD	Value
contracts		Description T. IV. One Lea (The	Counterparty	Strike Price			USD
(1,251)		TJX Cos Inc/The	Exchange Traded	USD 80	15/10/2021	55,207	(36,905)
(3,359)	Put	TJX Cos Inc/The	Exchange Traded	USD 65	15/10/2021	113,229	(161,232)
(261)	Put	Twilio Inc	Exchange Traded	USD 300	15/10/2021	78,891	(67,990)
(261)	Call	Twilio Inc	Exchange Traded	USD 430	15/10/2021	52,791	(65,381)
(343)	Put	United Parcel Service Inc	Exchange Traded	USD 180	15/10/2021	10,553	(47,677)
(227)	Put	Unitedhealth Group Inc	Exchange Traded	USD 350	17/12/2021	26,732	(86,260)
(1,238)	Put	Vinci SA	Exchange Traded	EUR 85	17/9/2021	173,248	(64,407)
(524)	Put	Walt Disney Co/The	Exchange Traded	USD 160	17/9/2021	70,093	(10,480)
(4,133)	Put	Wells Fargo & Co	Exchange Traded	USD 40	17/9/2021	424,151	(26,865)
(4,133)	Call	Wells Fargo & Co	Exchange Traded	USD 52.5	17/9/2021	112,394	(43,397)
(4,279)	Call	Wells Fargo & Co	Exchange Traded	USD 57.5	15/10/2021	56,769	(53,488)
(696)	Call	Western Digital Corp	Exchange Traded	USD 72.5	17/9/2021	(22,447)	(38,280)
(695)	Call	Western Digital Corp	Exchange Traded	USD 90	15/10/2021	(4,438)	(22,588)
(696)	Call	Western Digital Corp	Exchange Traded	USD 80	15/10/2021	(28,368)	(40,368)
(589)	Put	Williams-Sonoma Inc	Exchange Traded	USD 140	17/9/2021	169,494	(11,780)
(1,010)	Put	Williams-Sonoma Inc	Exchange Traded	USD 140	19/11/2021	540,614	(194,425)
(524)	Call	Xilinx Inc	Exchange Traded	USD 185	17/9/2021	32,215	(26,724)
(661)	Call	Xilinx Inc	Exchange Traded	USD 175	17/9/2021	(20,841)	(71,388)
(1,582)	Call	Xilinx Inc	Exchange Traded	USD 180	17/9/2021	262,046	(88,592)
(505)	Put	Zscaler Inc	Exchange Traded	USD 200	19/11/2021	230,161	(99,485)
(505)	Call	Zscaler Inc	Exchange Traded	USD 270	19/11/2021	(836,905)	(1,328,150)
Tatal (LICD		0.000.000 LISD 651 016 974)				4 10E 019	(26.006.025)

Total (USD underlying exposure - USD 651,016,874)

4,195,918 (26,886,035)

## Contracts For Difference as at 31 August 2021

as at si	August 2021		
			Unrealised appreciation/ (depreciation)
Holding	Description	Counterparty	USD
	Australia		
(6,253)	Afterpay Ltd	JP Morgan	(15,949)
(8,147)	Macquarie Group Ltd	JP Morgan	(44,678)
(128,416)	Sydney Airport	JP Morgan	(27,708)
(34,108)	Transurban Group	JP Morgan	(5,340)
			(93,675)
	Belgium		
(2,448)	UCB SA	Citibank	3,938
			3,938
	Bermuda		
(56,000)	China Resources Gas		
	Group Ltd	Citibank	8,198
(260,000)	Kunlun Energy Co Ltd	JP Morgan	(51,740)
			(43,542)
	Brazil		
(94,415)	Banco BTG Pactual SA	Citibank	(41,031)
(23,217)	Americanas SA	JP Morgan	7,200
(319,536)	Hapvida Participacoes e		()
(40.4.000)	Investimentos SA	JP Morgan	(66,768)
(194,369)	Raia Drogasil SA	JP Morgan	5,798
			(94,801)
	Canada		
(6,123)	Agnico Eagle Mines Ltd	JP Morgan	8,307
			8,307
	Cayman Islands		
(420)	BeiGene Ltd ADR	Citibank	(12,335)
(18,079)	Bilibili Inc ADR	Citibank	(117,694)

# Contracts For Difference as at 31 August 2021

40 at 017	August EUE I		
			Unrealised appreciation/ (depreciation)
Holding	Description	Counterparty	USD
(286,000)	China Conch Venture	0:::1	(00.000)
/	Holdings Ltd	Citibank	(30,836)
(12,905)	Kingsoft Cloud Holdings Ltd	Citibank	(56,752)
(194,000)	Longfor Group Holdings Ltd		53,721
(149,500)	Microport Scientific Corp	Citibank	(73,117)
(33,700)	Sunny Optical Technology Group Co Ltd	Citibank	(65,827)
(110,000)	Xinyi Solar Holdings Ltd	Citibank	(41,309)
(215,500)	CK Asset Holdings Ltd	JP Morgan	36,781
(1,254,000)	Country Garden Holdings		
	Co Ltd	JP Morgan	(59,281)
(9,349)	GDS Holdings Ltd	JP Morgan	23,185
(298,000)	Geely Automobile Holdings Ltd	JP Morgan	(39,984)
(49,500)	Innovent Biologics Inc	JP Morgan	73,892
(200,950)	iQIYI Inc ADR	JP Morgan	255,880
(60,800)	Ping An Healthcare and	or morgan	200,000
, , ,	Technology Co Ltd	JP Morgan	111,850
(13,900)	Shenzhou International Group Holdings Ltd	JP Morgan	10,429
(8,616)	Tencent Music Entertainment	o. morgan	.0,.20
(0,010)	Group ADR	JP Morgan	16,801
(1,049)	Weibo Corp ADR	JP Morgan	1,981
(128,400)	Xiaomi Corp	JP Morgan	27,246
(11,206)	ZTO Express Cayman Inc	JP Morgan	(6,449)
·	· · · · · · · · · · · · · · · · · · ·		108,182
-	China		_
(414,000)	China Longyuan Power Group Corp Ltd	Citibank	(65,886)

The notes on pages 1004 to 1017 form an integral part of these financial statements.

# Contracts For Difference as at 31 August 2021

as at si	August 2021		
			Unrealised appreciation/ (depreciation)
Holding	Description	Counterparty	USD
(208,800) (375,000)	China Vanke Co Ltd China Molybdenum Co	Citibank	39,489
, , ,	Ltd 'H'	Citigroup	(37,937)
(150,500)	Shanghai Fosun Pharmaceutical Group Co Ltd	Citigroup	82,811
(5,200)	CanSino Biologics Inc	Citigroup JP Morgan	41,886
( , ,	China Southern Airlines	JF WOIGAN	41,000
(834,000)	Co Ltd	JP Morgan	(53,494)
(65,200)	Fuyao Glass Industry Group Co Ltd	JP Morgan	38,302
(269,500)	Great Wall Motor Co Ltd 'H'	JP Morgan	(59,476)
(515,750)	Shandong Gold Mining		
	Co Ltd	JP Morgan	48,654
			34,349
	China, Republic of (Taiv	van)	
(191,000)	E.Sun Financial Holding		
	Co Ltd	Citibank	(10,292)
(71,000)	Taiwan Cement Corp	JP Morgan	1,048
			(9,244)
	Denmark		
(35,086)	Vestas Wind Systems A/S	Citibank	(5,232)
			(5,232)
	Finland		
(41,144)	Sampo Oyj	Citibank	(5,786)
			(5,786)
	France		
(2,315)	Air Liquide SA	Citibank	(3,087)
	·		(3,087)
	Germany		
(3,943)	Hannover Rueck SE	JP Morgan	(36,329)
(5,515)			(36,329)
	Hong Kong		(==,==,
(76,000)	Galaxy Entertainment		
(10,000)	Group Ltd	JP Morgan	(16,989)
(13,216)	Link REIT	JP Morgan	3,169
			(13,820)
	Ireland		
1,241,004	iShares S&P 500		
.,,	Consumer Discretionary		
	Sector UCITS ETF	JP Morgan	186,151
238,932	iShares S&P 500		
	Financials Sector UCITS ETF	JP Morgan	22,698
2 400 762		or worgan	22,090
2,488,763	iShares S&P 500 Industrials Sector		
	UCITS ETF	JP Morgan	292,430
			501,279
-	Italy		_
897,169	Leonardo SpA	Citibank	163,179
(6,753)	Atlantia SpA	JP Morgan	(2,547)
		3	160,632
	Japan		
(10,700)	Central Japan Railway Co	JP Morgan	(25,057)
(2,800)	Eisai Co Ltd	JP Morgan	90
(2,000)	FUJIFILM Holdings Corp	JP Morgan	(3,736)
(40,600)	• .	_	
	Japan Post Holdings Co Ltd	_	(2,208)
(54,400)	Mitsui Fudosan Co Ltd	JP Morgan	(11,683)
(1,700)	Secom Co Ltd	JP Morgan	796

# Contracts For Difference as at 31 August 2021

			Unrealised appreciation/ (depreciation)
Holding	Description	Counterparty	USD
(4,700)	Sekisui House Ltd	JP Morgan	(1,930)
(2,700)	Shimano Inc	JP Morgan	(42,273)
(12,500)	Sumitomo Realty & Development Co Ltd	JP Morgan	1,582
(4,100)	Unicharm Corp	JP Morgan	(4,118)
			(88,537)
	Korea, Republic of (So	uth Korea)	
(13,140)	Celltrion Healthcare Co Ltd	Citibank	(62,979)
(1,632)	Hyundai Motor Co	Citibank	(15,463)
(4,940)	Hyundai Heavy Industries Co Ltd	Citigroup	(18,777)
(11,328)	POSCO Chemical Co Ltd	JP Morgan	35,254
(1,423)	Samsung C&T Corp	JP Morgan	13,975
(1,622)	Samsung Life Insurance	· ·	
-	Co Ltd	JP Morgan	4,782 (43,208)
	Mexico		(43,200)
(128,978)	Wal-Mart de Mexico SAB		
	de CV	JP Morgan	(20,480)
			(20,480)
	South Africa		
(8,122)	Capitec Bank Holdings Ltd	JP Morgan	(107,534)
			(107,534)
	Spain		
(23,293)	Ferrovial SA	Citibank	7,498
(5,054)	Grifols SA	Citibank	(48)
(7,033)	Aena SME SA	JP Morgan	(461) 6,989
	Sweden		0,000
(1,847)	Evolution AB	Citibank	1,380
(25,619)	Investor AB	Citibank	(1,816)
(65,251)	Skandinaviska Enskilda Banken AB	Citibank	(3,388)
	DankenAD	Ollibariik	(3,824)
	Switzerland		(0,02.)
(16,863)	UBS Group AG	Citibank	1,524
(121)	Chocoladefabriken Lindt & Spruengli AG	JP Morgan	(98,035)
(369,942)	Credit Suisse Group AG	JP Morgan	(18,386)
(2,851)	Schindler Holding AG	JP Morgan	(2,241)
(2,001)	Ochinaler Floraling AG	or worgan	(117,138)
	United Kingdom		(***,***)
(158,288)	BT Group Plc	Citibank	(2,018)
(110,057)	HSBC Holdings Plc	Citibank	15,971
(34,691)	SSE Plc	Citibank	2,375
(297,850)	Tesco Plc	Citibank	(17,072)
(168,549)	Aviva Plc	JP Morgan	(924)
(15,299)	Prudential Plc	JP Morgan	(2,928)
			(4,596)
	United States		
(6,319)	Amphenol Corp 'A'	Citibank	(6,951)
(0,0.0)	Appian Corp 'A'	Citibank	(525,794)
(79,425)		Citib and	4,426
	Boeing Co/The	Citibank	4,420
(79,425)	Boeing Co/The DoorDash Inc	Citibank	
(79,425) (3,303)	•		(697,219)
(79,425) (3,303) (67,560)	DoorDash Inc	Citibank	(697,219) (17,590) (12,938)

# Contracts For Difference as at 31 August 2021

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
(57)	Chipotle Mexican Grill Inc	JP Morgan	350
(1,352)	Dollar General Corp	JP Morgan	15,372
(32,726)	Hershey Co/The	JP Morgan	26,835
(31,343)	J M Smucker Co/The	JP Morgan	186,177
(7,713)	Kimberly-Clark Corp	JP Morgan	(10,336)
(24,899)	Kraft Heinz Co/The	JP Morgan	39,264
(4,009)	PACCAR Inc	JP Morgan	(648)

# Contracts For Difference as at 31 August 2021

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
(13,750)	Paychex Inc	JP Morgan	14,596
(9,965)	PPL Corp	JP Morgan	(684)
(3,968)	Roper Technologies Inc	JP Morgan	12,928
(36,018)	Snowflake Inc	JP Morgan	(669,575)
(470,765)	Walgreens Boots Alliance Inc	JP Morgan	(993,314)
			(2,635,981)
Total (USD	underlying exposure - USD 17	76,261,164)	(2,503,138)

Purchased Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 167,400,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Bank of America	15/9/2021	(754,145)	82,855
USD 133,660,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Barclays	15/9/2021	(745,184)	54,103
USD 144,971,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Barclays	17/11/2021	_	742,976
USD 92,110,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	BNP Paribas	15/9/2021	(603,325)	45,590
USD 177,552,511	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 10/2/2022; and pays 1.15% Fixed semi-annually from 10/5/2022	Citibank	8/11/2021	(613,937)	287,142
USD 8,935,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Credit Suisse	15/9/2021	(27,348)	6,605
USD 8,920,000	Fund purchases a put option to enter into a Credit Default Swap.  If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Goldman Sachs	15/9/2021	(23,466)	6,594
USD 8,935,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	Goldman Sachs	15/9/2021	(28,637)	4,422
USD 130,965,898	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 1.1% Fixed semi-annually from 1/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 1/1/2022	Goldman Sachs	29/9/2021	(270,362)	249,284
EUR 61,778,512	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022; and pays 0.49% Fixed annually from 26/11/2022	Goldman Sachs	24/11/2021	(2,620,392)	636,817
USD 71,882,881	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.26% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly			, · · · ,	
USD 65,404,476	28/2/2022 Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.3% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Goldman Sachs	26/11/2021	176,263	759,319
USD 34,882,387	28/2/2022 Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.56% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Goldman Sachs	26/11/2021	245,653	807,225
USD 26,139,229	28/2/2022 Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.56% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Goldman Sachs	26/11/2021	200,297	762,490
EUR 57,660,054	28/2/2022 Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 13/6/2022; and pays 0.52% Fixed annually from	Goldman Sachs	26/11/2021	144,815	706,455
	13/12/2022	Goldman Sachs	9/12/2021	(2,282,075)	607,159

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Purchased Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR 69,409,269	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.07% Fixed annually from 28/12/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 28/6/2022	Goldman Sachs	24/12/2021	476,569	1,125,310
USD 86,761,586	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 31/3/2022; and pays 1.79% Fixed semi-annually from 30/6/2022	Goldman Sachs	29/12/2021	(702,106)	330,357
USD 33,138,471	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/7/2022	Goldman Sachs	20/4/2022	629,984	1,653,403
USD 33,138,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 22/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/7/2022	Goldman Sachs	20/4/2022	626,713	1,653,380
USD 7,690,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021; and pays 5% Fixed	JP Morgan	15/9/2021	(37,610)	5,685
EUR 62,351,980	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022; and pays 0.48% Fixed annually from 18/11/2022	JP Morgan	16/11/2021	(1,892,139)	609,284
USD 55,153,268	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 1.34% Fixed semi-annually from 23/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 23/2/2022	Morgan Stanley	19/11/2021	(72,747)	556.001
USD 70,259,767	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 1.3% Fixed semi-annually from 25/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/7/2022	Morgan Stanley	21/4/2022	389,623	1,227,587
Total (USD underly	ying exposure - USD 473,525,161)	worgan otaniey	211712022	(7,783,556)	12,920,043

Written Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD (167,400,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating CDX.  NA.HY.36.V1 quarterly from 20/6/2021	Bank of America	15/9/2021	336,223	(52,145)
USD (133,660,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating CDX.  NA.HY.36.V1 quarterly from 20/6/2021	Barclays	15/9/2021	367,554	(33,426)
USD (144,971,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating CDX.  NA.HY.36.V1 quarterly from 20/6/2021	Barclays	17/11/2021	_	(391,422)
USD (143,570,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 17/12/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/9/2026	Barclays	15/6/2026	772,890	(1,631,907)
USD (143,570,605)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 3.04% Fixed semi-annually from 17/12/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/9/2026	Barclays	15/6/2026	769,304	(1,631,914)
USD (92,110,000)	Fund writes a put option to enter into a Credit Default Swap.  If exercised Fund receives 5% Fixed; and pays Floating CDX.  NA.HY.36.V1 quarterly from 20/6/2021	BNP Paribas	15/9/2021	293,693	(28,692)
USD (350,700,273)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.18% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Citibank	12/10/2021	464,022	(202,309)
USD (254,257,698)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.59% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Citibank	12/10/2021	1,009,732	(493,896)
USD (8,935,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX.NA.HY.36.V1 quarterly from 20/6/2021	Credit Suisse	15/9/2021	5,258	(2,783)

Written Swaptions as at 31 August 2021

Nominal	Paradata	0	Expiration	Unrealised appreciation	Market Value
<b>Value</b> USD (248,855,903)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.66% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Counterparty	date	USD	USD
USD (8,935,000)	·	Deutsche Bank	12/10/2021	548,304	(322,691)
LISD (8 920 000)	If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.36.V1 quarterly from 20/6/2021  Fund writes a put option to enter into a Credit Default Swap.	Goldman Sachs	15/9/2021	4,661	(2,487)
(0,020,000)	If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.36.V1 quarterly from 20/6/2021	Goldman Sachs	15/9/2021	3,019	(2,779)
USD (130,965,898)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.6% Fixed semi-annually from 1/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 1/1/2022	Goldman Sachs	29/9/2021	430,521	(125,505)
USD (204,497,937)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.63% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Goldman Sachs	12/10/2021	650,635	(315,618)
EUR (61,778,512)		Goldman Sachs	24/11/2021	1,329,937	(90,876)
USD (26,139,229)		Goldman Sachs	26/11/2021	134,880	(188,597)
USD (71,882,881)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.71% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly				, ,
USD (65,404,476)	28/2/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.7% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs  Goldman Sachs	26/11/2021 26/11/2021	154,454 189,872	(227,481)
USD (34,882,387)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.96% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	174,304	(199,215)
USD (119,333,787)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.85% Fixed semi-annually from				, ,
EUR (57,660,054)	31/5/2022; and pays 1.3% Fixed semi-annually from 28/2/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.82% Fixed annually from 13/12/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from	Goldman Sachs	26/11/2021	1,408,800	(218,759)
USD (80,775,852)	13/6/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.76% Fixed semi-annually from 28/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Goldman Sachs	9/12/2021	1,133,398	(101,904)
USD (161,551,706)	from 28/4/2022  Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.76% Fixed semi-annually from	Goldman Sachs	26/1/2022	201,205	(455,099)
USD (7,690,000)	28/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 28/4/2022  Fund writes a put option to enter into a Credit Default Swap.	Goldman Sachs	26/1/2022	434,720	(910,198)
,	If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.36.V1 quarterly from 20/6/2021	JP Morgan	15/9/2021	10,985	(2,395)
EUR (62,351,980)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.78% Fixed annually from 18/11/2022;  and pays Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022	JP Morgan	16/11/2021	714,747	(81,653)
USD (68,766,050)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.4% Fixed semi-annually from 22/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021	Morgan Stanley	20/9/2021	268,691	(189,302)
USD (34,383,025)		Morgan Stanley	20/9/2021	443,150	(25)
USD (174,223,797)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.62% Fixed semi-annually from	worgan Stanley	201312021	740,100	(23)
	19/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 19/2/2022	Morgan Stanley	17/11/2021	183,911	(683,724)

#### Written Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD (55,153,268)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.94% Fixed semi-annually from 23/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 23/2/2022	Morgan Stanley	19/11/2021	122,617	(495,099)
USD (132,394,401)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 3.04% Fixed semi-annually from 2/1/2027; and pays Floating USD LIBOR 3 Month BBA quarterly 2/10/2026	Morgan Stanley	30/6/2026	271,089	(1,516,235)
Total (USD underly	ving exposure - USD 626,446,230)	,		12,832,576	(10,813,321)

# To Be Announced Securities Contracts as at 31 August 2021

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 354,610,000	Fannie Mae or Freddie Mac '2.5 10/21' 2.5% TBA	367,836,758	1.96
Total TBA (USD underlying ex	xposure - USD 367,836,758)	367,836,758	1.96

To Be Announced (TBA) contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

# SPAC PIPE Commitments as at 31 August 2021

Holding	Description	Commitment Amount USD	Unrealised appreciation/ (depreciation) USD
	<b>United States</b>		
304,400	Altus Power	3,044,000	_
1,755,970	Mirion	17,559,700	_
522,935	MoneyLion	5,229,350	_
470,584	Offerpad	4,705,840	_
179,871	Sonder	1,798,710	
Total		32,337,600	_

# Global Corporate Bond Fund

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD) A	% of Net Assets	Holding	Description	Market Value (USD)	% o No Asset
	rities and Money Market Inst	, ,			Huarong Finance II Co Ltd 5%		
	k Exchange Listing or Dealt				19/11/2025 New Metro Global Ltd 4.5%	242,400	0.0
regulated Market				002 200,000	2/5/2026	195,250	0.0
BONDS				USD 200,000	NWD MTN Ltd 4.5% 19/5/2030	215,124	0.0
	Australia			USD 400,000	Ocean Laurel Co Ltd 2.375%		
GBP 950,000	APT Pipelines Ltd 2.5%				20/10/2025	398,683	0.0
LICD 4 225 000	15/3/2036	1,354,097	0.09	USD 300,000	Peak RE Bvi Holding Ltd FRN	247.050	0.0
080 1,325,000	Macquarie Group Ltd '144A' FRN 12/1/2027	1,321,465	0.09	USD 200 000	28/10/2025 (Perpetual) RKPF Overseas 2019 A Ltd	317,250	0.0
USD 200 000	Pacific National Finance Pty	1,021,400	0.03	OOD 200,000	5.9% 5/3/2025	203,500	0.0
002 200,000	Ltd 4.75% 22/3/2028	219,903	0.02	USD 200,000	RKPF Overseas 2019 A Ltd	200,000	0.0
USD 200,000	Santos Finance Ltd 5.25%				6% 4/9/2025	204,250	0.0
	13/3/2029	227,189	0.02	USD 200,000	RKPF Overseas 2020 A Ltd		
		3,122,654	0.22	1100 000 000	5.2% 12/1/2026	197,500	0.0
	Austria			USD 300,000	Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027	225 046	0.4
EUR 4.000.000	BAWAG Group AG FRN			USD 1 750 000	Sino-Ocean Land Treasure IV	325,816	0.0
	26/3/2029	4,958,413	0.35	00D 1,700,000	Ltd 3.25% 5/5/2026	1,703,078	0.
EUR 3,200,000	Lenzing AG FRN 7/9/2025			USD 360,000	Sino-Ocean Land Treasure IV	.,. 00,0.0	٠.
	(Perpetual)	4,077,175	0.29		Ltd 4.75% 5/8/2029	357,800	0.
USD 930,000	Suzano Austria GmbH 3.125%			USD 177,340	Star Energy Geothermal		
	15/1/2032	924,187	0.06		Wayang Windu Ltd 6.75%		_
		9,959,775	0.70	HCD 200 000	24/4/2033	204,479	0.
	Belgium			USD 220,000	Studio City Finance Ltd 6% 15/7/2025	229,625	0.
GBP 500,000	Anheuser-Busch InBev SA/NV			USD 900 000	TSMC Global Ltd '144A' 2.25%	223,023	0.
	4% 24/9/2025	776,808	0.05	002 000,000	23/4/2031	912,780	0.
	Bermuda			USD 280,000	Wheelock MTN BVI Ltd 2.375%	,	
USD 200,000	Li & Fung Ltd 4.5% 18/8/2025	207,097	0.02		25/1/2026	281,303	0.
,	<del>-</del>	•				10,107,500	0.
1160 300 000	British Virgin Islands Beijing Environment Bvi Co Ltd				Canada		
000 200,000	5.3% 18/10/2021	200,963	0.01	USD 770.000	Alimentation Couche-Tard Inc		
USD 200.000	Champion Path Holdings Ltd	200,000	0.01	0020,000	'144A' 3.625% 13/5/2051	826,159	0.
	4.5% 27/1/2026	208,500	0.02	CAD 3,800,000	Bell Telephone Co of Canada or	,	
USD 290,000	Chang Development				Bell Canada/The 4.35%		
	International Ltd 5.7%				18/12/2045	3,271,772	0.
1100 000 000	8/11/2021	295,224	0.02	CAD 3,950,000	Rogers Communications Inc	2 205 402	0
USD 200,000	China Cinda 2020 I Management Ltd 3%			CAD 1 110 000	3.25% 1/5/2029 Rogers Communications Inc	3,295,403	0.
	20/1/2031	201,262	0.01	OAD 1,110,000	4% 13/3/2024	933,555	0.
USD 250.000	China Huadian Overseas	201,202	0.01	CAD 3,290,000	Rogers Communications Inc	000,000	•
	Development Management				6.56% 22/3/2041	3,479,852	0.
	Co Ltd FRN 29/5/2024				TELUS Corp 4.4% 29/1/2046	1,171,909	0.
	(Perpetual)	263,285	0.02		TELUS Corp 4.4% 29/1/2046	607,340	0.
USD 200,000	Chinalco Capital Holdings Ltd	000 550	0.00		TELUS Corp 4.7% 6/3/2048	2,512,677	0.
1160 300 000	FRN 11/9/2024 (Perpetual)	209,552	0.02	CAD 1,120,000	TransCanada PipeLines Ltd 4.18% 3/7/2048	923,369	0.
03D 200,000	Chinalco Capital Holdings Ltd 4.25% 21/4/2022	203,424	0.01	CAD 3 000 000	TransCanada PipeLines Ltd	923,309	0.
USD 200,000	Coastal Emerald Ltd FRN	200, 12 1	0.01	0.12 0,000,000	4.33% 16/9/2047	2,528,808	0.
	1/8/2024 (Perpetual)	202,894	0.01			19,550,844	1.
USD 200,000	Easy Tactic Ltd 5.875%				One and the last	.0,000,044	1.
LIOD 222 27	13/2/2023	151,500	0.01	1160 300 000	Cayman Islands		
USD 200,000	Easy Tactic Ltd 11.75%	150 500	0.04	USD 200,000	21Vianet Group Inc 7.875% 15/10/2021	199,906	0.
1120 380 000	2/8/2023 Elect Global Investments Ltd	156,500	0.01	USD 250 000	AAC Technologies Holdings Inc	100,500	U.
03D 300,000	FRN 3/6/2025 (Perpetual)	393,291	0.03	002 200,000	2.625% 2/6/2026	253,318	0.
USD 200,000	Fortune Star BVI Ltd 5%	000,20.	0.00	USD 200,000	ABQ Finance Ltd 2% 6/7/2026	200,500	0.
	18/5/2026	203,250	0.01	USD 200,000	Agile Group Holdings Ltd FRN		
USD 265,000	Fortune Star BVI Ltd 5.95%			HOD 000 000	25/5/2025 (Perpetual)	197,923	0.
UOD 000 000	19/10/2025	277,624	0.02	บรม 200,000	Agile Group Holdings Ltd	204 000	0
USD 200,000	Fortune Star BVI Ltd 6.85%	242.050	0.00	USD 1 300 000	5.75% 2/1/2025 Alibaba Group Holding Ltd	201,008	0.
1180 200 000	2/7/2024 GTL Trade Finance Inc 7.25%	213,250	0.02	1,000,000	2.125% 9/2/2031*	1,278,862	0.
200,000	16/4/2044*	285,826	0.02	USD 700,000	Alibaba Group Holding Ltd	., 0,002	٥.
USD 264,000	GTL Trade Finance Inc /				3.25% 9/2/2061	680,866	0.
,	Gerdau Holdings Inc 5.893%			USD 466,000	Alibaba Group Holding Ltd		
	29/4/2024	295,917	0.02	LIOD 4 000 000	4.4% 6/12/2057	558,410	0.
USD 360,000	Huarong Finance 2017 Co Ltd	0=0 :			Baidu Inc 2.375% 23/8/2031	3,976,261	0.
	4.75% 27/4/2027	356,400	0.03	000.000.T UGU	Baidu Inc 3.875% 29/9/2023*	1,060,648	0.

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 200 000	Bright Scholar Education			USD 200 000	Powerlong Real Estate	<u> </u>	
	Holdings Ltd 7.45% 31/7/2022 Central China Real Estate Ltd	200,873	0.01	002 200,000	Holdings Ltd 6.25% 10/8/2024	205,553	0.02
	7.65% 27/8/2023 China Aoyuan Group Ltd 5.98%	252,000	0.02	USD 200,000	Redsun Properties Group Ltd 7.3% 13/1/2025	180,000	0.01
	18/8/2025 China Aoyuan Group Ltd 6.2%	190,850	0.01	USD 200,000	Redsun Properties Group Ltd 10.5% 3/10/2022	203,964	0.01
USD 200,000	24/3/2026 China Evergrande Group 8.25%	172,875	0.01	USD 400,000	Ronshine China Holdings Ltd 7.35% 15/12/2023	360,875	0.03
USD 200,000	23/3/2022 China Evergrande Group 9.5%	90,500	0.01	USD 200,000	Seazen Group Ltd 6% 12/8/2024	205,750	0.02
USD 400,000	11/4/2022 China Evergrande Group 11.5%	86,500	0.01	USD 1,600,000	Shimao Group Holdings Ltd 3.45% 11/1/2031*	1,504,000	0.11
USD 200,000	22/1/2023 China SCE Group Holdings	160,000	0.01	USD 2,800,000	Shimao Group Holdings Ltd 5.6% 15/7/2026*	2,924,460	0.21
USD 200,000	Ltd 7% 2/5/2025 China SCE Group Holdings	203,000	0.01	USD 200,000	Shui On Development Holding Ltd 5.5% 3/3/2025	202,500	0.01
USD 200,000	Ltd 7.25% 19/4/2023 China SCE Group Holdings	205,392	0.01	USD 200,000	Shui On Development Holding Ltd 6.15% 24/8/2024	206,750	0.02
USD 200,000	Ltd 7.375% 9/4/2024 CIFI Holdings Group Co Ltd 6%	206,283	0.02	USD 200,000	Sunac China Holdings Ltd 6.65% 3/8/2024	197,819	0.01
USD 200,000	16/7/2025 CIFI Holdings Group Co Ltd	209,611	0.02		Sunac China Holdings Ltd 7% 9/7/2025	197,500	0.01
USD 3,700,000	6.45% 7/11/2024 Country Garden Holdings Co	210,580	0.02	USD 200,000	Sunac China Holdings Ltd 7.5% 1/2/2024	203,056	0.01
USD 200,000	Ltd 2.7% 12/7/2026 Country Garden Holdings Co	3,616,750	0.25		Sunac China Holdings Ltd 7.95% 11/10/2023	204,575	0.01
USD 220,000	Ltd 3.125% 22/10/2025 Country Garden Holdings Co	199,500	0.01	USD 275,000	Tencent Holdings Ltd '144A' 2.985% 19/1/2023	283,608	0.02
USD 1,000,000	Ltd 3.3% 12/1/2031* Country Garden Holdings Co	213,963	0.02	USD 1,700,000	Tencent Holdings Ltd 3.8% 11/2/2025*	1,839,736	0.13
USD 200,000	Ltd 6.15% 17/9/2025 Doha Finance Ltd 2.375%	1,083,750	0.08	USD 875,000	Tencent Holdings Ltd '144A' 3.925% 19/1/2038	953,437	0.07
USD 200,000	31/3/2026 DP World Crescent Ltd 3.75%	203,625	0.01	USD 525,000	Tencent Music Entertainment Group 2% 3/9/2030	506,452	0.04
USD 200,000	30/1/2030 Fantasia Holdings Group Co	215,750	0.02		Times China Holdings Ltd 6.75% 8/7/2025	527,176	0.04
USD 200,000	Ltd 6.95% 17/12/2021 Fantasia Holdings Group Co	173,359	0.01	USD 2,960,000	Weibo Corp 3.5% 5/7/2024 Weibo Corp 3.5% 5/7/2024	1,090,796 3,104,574	0.08 0.22
USD 200,000	Ltd 9.25% 28/7/2023 Fantasia Holdings Group Co	127,000	0.01	USD 400,000	Wynn Macau Ltd 5.5% 15/1/2026	408,877	0.03
USD 200,000	Ltd 10.875% 9/1/2023 Fantasia Holdings Group Co	152,501	0.01	,	Yuzhou Group Holdings Co Ltd 7.7% 20/2/2025	170,504	0.01
USD 9,100,000	Ltd 12.25% 18/10/2022 Haidilao International Holding	133,187	0.01	USD 200,000	Yuzhou Group Holdings Co Ltd 8.375% 30/10/2024	176,055	0.01
USD 300,000	Ltd 2.15% 14/1/2026 Kaisa Group Holdings Ltd	8,837,283	0.62	USD 200,000	Yuzhou Group Holdings Co Ltd 8.5% 26/2/2024	182,000	0.01
USD 200,000	9.75% 28/9/2023 Kaisa Group Holdings Ltd	285,661	0.02	USD 200,000	Zhenro Properties Group Ltd 7.35% 5/2/2025	192,727	0.01
USD 200,000	10.875% 23/7/2023 Kaisa Group Holdings Ltd	194,720	0.01	USD 200,000	Zhenro Properties Group Ltd 8.3% 15/9/2023	204,417	0.01
USD 200,000	11.5% 30/1/2023 Kaisa Group Holdings Ltd	198,250	0.01	USD 200,000	Zhenro Properties Group Ltd 8.35% 10/3/2024	203,883	0.01
USD 200,000	11.95% 12/11/2023 KWG Group Holdings Ltd	197,262	0.01			48,102,286	3.37
USD 200,000	5.875% 10/11/2024 KWG Group Holdings Ltd	200,433	0.01	USD 242,000	China Bank of Communications Co		
USD 200,000	7.4% 5/3/2024 Logan Group Co Ltd 4.85%	207,091	0.02		Ltd FRN 18/11/2025 (Perpetual)	252,235	0.02
USD 200,000	14/12/2026 Logan Group Co Ltd 6.9%	197,527	0.01	,	China Minmetals Corp FRN 13/11/2022 (Perpetual)	204,798	0.02
USD 360,000	9/6/2024 Longfor Group Holdings Ltd	208,382	0.02	USD 200,000	Guoren Property & Casualty Insurance Co Ltd 3.35%		
USD 3 200 000	3.95% 16/9/2029 Meituan 3.05% 28/10/2030*	385,780 3,032,696	0.03 0.21	USD 300.000	1/6/2026 Wens Foodstuffs Group Co Ltd	204,634	0.01
	Melco Resorts Finance Ltd 5.25% 26/4/2026	205,998	0.21		2.349% 29/10/2025 Yinchuan Tonglian Capital	274,012	0.02
USD 200,000	MGM China Holdings Ltd 5.25% 18/6/2025	206,128	0.02		Investment Operation Co Ltd 4.45% 10/6/2023	459,015	0.03
1160 300 000	Modern Land China Co Ltd	200,120	0.02			,	00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
	-	(000)	ASSULS	riolaling	•	(000)	A330
	ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025	199,750	0.01	EUR 1,300,000	<b>Germany</b> alstria office REIT-AG 1.5%		
USD 370,000	ZhongAn Online P&C Insurance				23/6/2026*	1,610,139	0.
	Co Ltd 3.5% 8/3/2026	371,497	0.03		Bayer AG FRN 1/7/2074	1,360,194	0.
		1,965,941	0.14	, ,	Bayer AG FRN 2/4/2075	2,757,172	0
	Denmark				Bayer AG FRN 12/11/2079	1,552,859	0
FUR 3 075 000	Danske Bank A/S FRN				Bayer AG FRN 12/11/2079 Bayer AG 0.75% 6/1/2027	987,625 1,334,722	0
2011 0,070,000	15/5/2031	3,666,746	0.26		Bayer AG 1.375% 6/7/2032	3,075,257	0
	Finland	-,,,,,,,,,		, ,	Bertelsmann SE & Co KGaA		
	Kojamo Oyj 0.875% 28/5/2029*	2,084,346	0.15	TUD 4 500 000	FRN 23/4/2075 Deutsche Bahn Finance GMBH	1,718,527	0
EUR 1,000,000	Neste Oyj 0.75% 25/3/2028*	1,194,501	0.08	LUIX 1,500,000	FRN 22/1/2025 (Perpetual)	1,787,734	C
		3,278,847	0.23	EUR 100,000	Deutsche Bahn Finance GMBH		
	France			ELID 900 000	FRN 18/7/2029 (Perpetual) Landesbank Baden-	122,418	0
USD 1,100,000	AXA SA '144A' FRN 14/12/2036			EUR 000,000	Wuerttemberg 2.2% 9/5/2029	1,023,744	0
000 4 700 000	(Perpetual)*	1,547,001	0.11	EUR 1,680,000		1,023,744	U
GBP 1,700,000	BNP Paribas SA FRN	0.074.050	0.47	LUIX 1,000,000	Verwaltungsgesellschaft 675		
LICD 0 400 000	24/5/2031	2,374,656	0.17		mbH 2% 15/7/2025	2,005,302	0
USD 2,408,000	BNP Paribas SA '144A' FRN	2 557 474	0.10	EUR 1.600.000	Volkswagen Bank GmbH 1.25%	_,555,552	
FUR 2 000 000	19/4/2032 BNP Paribas SA 0.5%	2,557,474	0.18	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10/6/2024	1,959,831	0
	19/1/2030	2,359,927	0.17	EUR 2,000,000	Volkswagen Financial Services	, /== :	-
USD 1 600 000	BNP Paribas SA '144A' 4.625%	2,555,521	0.17		AG 3% 6/4/2025	2,614,342	0
.,000,000	13/3/2027	1,812,297	0.13	EUR 3,140,000	Volkswagen Leasing GmbH		
USD 2,900,000	BPCE SA '144A' FRN	,- , -			0.625% 19/7/2029	3,744,589	0
	6/10/2026	2,915,466	0.20	EUR 1,900,000	Volkswagen Leasing GmbH		
EUR 800,000	BPCE SA 0.625% 28/4/2025	971,790	0.07	EUD 4 400 000	1% 16/2/2023	2,286,367	0
USD 3,000,000	BPCE SA '144A' 5.7%				Vonovia SE 0.625% 14/12/2029	1,319,472	0
	22/10/2023	3,301,103	0.23		Vonovia SE 1% 16/6/2033	2,889,888	0
GBP 900,000	CNP Assurances FRN				Vonovia SE 1.5% 14/6/2041	848,032	C
EUD 000 000	30/9/2041	1,247,448	0.09	EUR 1,200,000	ZF Finance GmbH 3% 21/9/2025	1,517,639	C
EUR 600,000	Credit Agricole Assurances SA	750 070	0.05	FUR 1 400 000	ZF Finance GmbH 3.75%	1,517,059	
CDD 1 700 000	2% 17/7/2030 Cradit Agricolo SA EBN	756,872	0.05	201( 1, 100,000	21/9/2028	1,841,453	0
GBP 1,700,000	Credit Agricole SA FRN 9/12/2031	2,359,778	0.17				2
FUR 2 700 000	Credit Agricole SA 0.375%	2,555,776	0.17			38,357,306	
	20/4/2028	3,192,984	0.22		Hong Kong		
EUR 700,000	Electricite de France SA FRN	-, - ,		USD 350,000	Bank of Communications Hong	0.40 504	
	29/1/2025 (Perpetual)	929,475	0.07	LICD 250 000	Kong Ltd FRN 8/7/2031	349,531	C
EUR 1,200,000	Electricite de France SA FRN			USD 250,000	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)	267,322	C
	22/1/2026 (Perpetual)	1,605,446	0.11	LISD 575 000	Bank of East Asia Ltd/The FRN	201,322	
EUR 1,600,000	Engie SA FRN 2/1/2031			000 070,000	29/5/2030	607,930	0
	(Perpetual)	1,927,292	0.13	USD 280 000	GLP China Holdings Ltd 2.95%	007,000	•
	Faurecia SE 3.75% 15/6/2028	2,122,944	0.15	222 200,000	29/3/2026	283,314	0
EUR 900,000	La Poste SA FRN 29/10/2025	1 121 610	0.00	USD 400,000	Lenovo Group Ltd 3.421%	/= - '	
ELID 1 600 000	(Perpetual) Mutuelle Assurance Des	1,131,616	0.08	,,,	2/11/2030	422,275	0
LUK 1,000,000	Commercants et Industriels			USD 200,000	Pingan Real Estate Capital Ltd	•	
	de France et Des Cadres et				2.75% 29/7/2024	198,591	0
	Sal FRN 21/6/2052	1,943,217	0.14	USD 240,000	Shangrao Investment Holdings		
USD 497.000	Orange SA 9% 1/3/2031	786,780	0.05		International Co Ltd 4.3%		
	Societe Generale SA FRN	32,.30			16/1/2023	246,266	0
		2,461,896	0.17	USD 200,000	Wanda Group Overseas Ltd	40 : 22 -	_
	12/6/2029*				7.5% 24/7/2022	194,636	0
EUR 4,000,000	12/6/2029* Societe Generale SA FRN			1100 000 000	Xiaomi Best Time International		
EUR 4,000,000		4,769,751	0.33	USD 200,000		204 645	
	Societe Generale SA FRN 24/11/2030* Societe Generale SA '144A'	, ,		,	Ltd 2.875% 14/7/2031	201,615	U
USD 5,990,000	Societe Generale SA FRN 24/11/2030* Societe Generale SA '144A' FRN 9/6/2032	4,769,751 6,124,349	0.33	,			
USD 5,990,000	Societe Generale SA FRN 24/11/2030* Societe Generale SA '144A' FRN 9/6/2032 Societe Generale SA 4.25%	6,124,349	0.43	USD 400,000	Ltd 2.875% 14/7/2031 Yango Justice International Ltd 9.25% 15/4/2023	201,615 378,332	
USD 5,990,000 USD 1,300,000	Societe Generale SA FRN 24/11/2030* Societe Generale SA '144A' FRN 9/6/2032 Societe Generale SA 4.25% 19/8/2026	6,124,349 1,428,490	0.43 0.10	USD 400,000	Ltd 2.875% 14/7/2031 Yango Justice International Ltd		0
USD 5,990,000 USD 1,300,000 EUR 1,200,000	Societe Generale SA FRN 24/11/2030* Societe Generale SA '144A' FRN 9/6/2032 Societe Generale SA 4.25% 19/8/2026 Thales SA 0.75% 23/1/2025	6,124,349	0.43	USD 400,000	Ltd 2.875% 14/7/2031 Yango Justice International Ltd 9.25% 15/4/2023 Yanlord Land HK Co Ltd 6.8%	378,332 209,572	0
USD 5,990,000 USD 1,300,000 EUR 1,200,000	Societe Generale SA FRN 24/11/2030* Societe Generale SA '144A' FRN 9/6/2032 Societe Generale SA 4.25% 19/8/2026 Thales SA 0.75% 23/1/2025 TotalEnergies SE FRN	6,124,349 1,428,490 1,458,813	0.43 0.10 0.10	USD 400,000	Ltd 2.875% 14/7/2031 Yango Justice International Ltd 9.25% 15/4/2023 Yanlord Land HK Co Ltd 6.8% 27/2/2024	378,332	0
USD 5,990,000 USD 1,300,000 EUR 1,200,000 EUR 2,450,000	Societe Generale SA FRN 24/11/2030* Societe Generale SA '144A' FRN 9/6/2032 Societe Generale SA 4.25% 19/8/2026 Thales SA 0.75% 23/1/2025 TotalEnergies SE FRN 25/10/2027 (Perpetual)	6,124,349 1,428,490	0.43 0.10	USD 400,000 USD 200,000	Ltd 2.875% 14/7/2031 Yango Justice International Ltd 9.25% 15/4/2023 Yanlord Land HK Co Ltd 6.8% 27/2/2024	378,332 209,572	0
USD 5,990,000 USD 1,300,000 EUR 1,200,000 EUR 2,450,000	Societe Generale SA FRN 24/11/2030* Societe Generale SA '144A' FRN 9/6/2032 Societe Generale SA 4.25% 19/8/2026 Thales SA 0.75% 23/1/2025 TotalEnergies SE FRN 25/10/2027 (Perpetual) TotalEnergies SE FRN	6,124,349 1,428,490 1,458,813 2,948,413	0.43 0.10 0.10 0.21	USD 400,000 USD 200,000	Ltd 2.875% 14/7/2031 Yango Justice International Ltd 9.25% 15/4/2023 Yanlord Land HK Co Ltd 6.8% 27/2/2024  India Adani Electricity Mumbai Ltd	378,332 209,572 3,359,384	0 0
USD 5,990,000 USD 1,300,000 EUR 1,200,000 EUR 2,450,000 EUR 1,029,000	Societe Generale SA FRN 24/11/2030* Societe Generale SA '144A' FRN 9/6/2032 Societe Generale SA 4.25% 19/8/2026 Thales SA 0.75% 23/1/2025 TotalEnergies SE FRN 25/10/2027 (Perpetual) TotalEnergies SE FRN 4/6/2030 (Perpetual)	6,124,349 1,428,490 1,458,813	0.43 0.10 0.10	USD 400,000 USD 200,000 USD 400,000	Ltd 2.875% 14/7/2031 Yango Justice International Ltd 9.25% 15/4/2023 Yanlord Land HK Co Ltd 6.8% 27/2/2024  India Adani Electricity Mumbai Ltd 3.949% 12/2/2030	378,332 209,572	0 0
USD 5,990,000 USD 1,300,000 EUR 1,200,000 EUR 2,450,000 EUR 1,029,000	Societe Generale SA FRN 24/11/2030* Societe Generale SA '144A' FRN 9/6/2032 Societe Generale SA 4.25% 19/8/2026 Thales SA 0.75% 23/1/2025 TotalEnergies SE FRN 25/10/2027 (Perpetual) TotalEnergies SE FRN 4/6/2030 (Perpetual) Veolia Environnement SA FRN	6,124,349 1,428,490 1,458,813 2,948,413 1,244,113	0.43 0.10 0.10 0.21	USD 400,000 USD 200,000 USD 400,000	Ltd 2.875% 14/7/2031 Yango Justice International Ltd 9.25% 15/4/2023 Yanlord Land HK Co Ltd 6.8% 27/2/2024  India Adani Electricity Mumbai Ltd 3.949% 12/2/2030 Adani Green Energy UP Ltd /	378,332 209,572 3,359,384	0 0
USD 5,990,000 USD 1,300,000 EUR 1,200,000 EUR 2,450,000 EUR 1,029,000 EUR 1,000,000	Societe Generale SA FRN 24/11/2030* Societe Generale SA '144A' FRN 9/6/2032 Societe Generale SA 4.25% 19/8/2026 Thales SA 0.75% 23/1/2025 TotalEnergies SE FRN 25/10/2027 (Perpetual) TotalEnergies SE FRN 4/6/2030 (Perpetual)	6,124,349 1,428,490 1,458,813 2,948,413	0.43 0.10 0.10 0.21 0.09	USD 400,000 USD 200,000 USD 400,000	Ltd 2.875% 14/7/2031 Yango Justice International Ltd 9.25% 15/4/2023 Yanlord Land HK Co Ltd 6.8% 27/2/2024  India Adani Electricity Mumbai Ltd 3.949% 12/2/2030 Adani Green Energy UP Ltd / Prayatna Developers Pvt	378,332 209,572 3,359,384	0
USD 5,990,000 USD 1,300,000 EUR 1,200,000 EUR 2,450,000 EUR 1,029,000 EUR 1,000,000	Societe Generale SA FRN 24/11/2030* Societe Generale SA '144A' FRN 9/6/2032 Societe Generale SA 4.25% 19/8/2026 Thales SA 0.75% 23/1/2025 TotalEnergies SE FRN 25/10/2027 (Perpetual) TotalEnergies SE FRN 4/6/2030 (Perpetual) Veolia Environnement SA FRN 20/1/2026 (Perpetual)	6,124,349 1,428,490 1,458,813 2,948,413 1,244,113	0.43 0.10 0.10 0.21 0.09	USD 400,000 USD 200,000 USD 400,000	Ltd 2.875% 14/7/2031 Yango Justice International Ltd 9.25% 15/4/2023 Yanlord Land HK Co Ltd 6.8% 27/2/2024  India Adani Electricity Mumbai Ltd 3.949% 12/2/2030 Adani Green Energy UP Ltd /	378,332 209,572 3,359,384	0 0 0

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	As
	Adani Transmission Ltd 4.25%	· · · · · ·					
030 430, 130	21/5/2036	473,885	0.03	ELID 1 200 000	Italy		
LICD 055 000				EUR 1,300,000	Assicurazioni Generali SpA	4 500 045	
	Bharti Airtel Ltd 3.25% 3/6/2031	259,123	0.02	FUD 4 000 000	1.713% 30/6/2032*	1,560,645	
USD 1,400,000	Bharti Airtel Ltd '144A' 3.25%	4 400 000	0.40	EUR 1,900,000	Autostrade per l'Italia SpA	0.000.000	
	3/6/2031	1,422,638	0.10		1.625% 12/6/2023	2,296,263	
USD 200,000	GMR Hyderabad International	000 000		EUR 2,000,000	Banco BPM SpA FRN		
	Airport Ltd 5.375% 10/4/2024	206,222	0.01		1/10/2029	2,515,529	
USD 200,000	HDFC Bank Ltd FRN 25/8/2026			EUR 1,570,000	Eni SpA FRN 11/2/2030		
	(Perpetual)	200,300	0.01		(Perpetual)	1,904,613	
USD 200,000	Manappuram Finance Ltd 5.9%				Eni SpA 3.625% 29/1/2029	3,825,700	
	13/1/2023	206,981	0.01		Eni SpA '144A' 4% 12/9/2023	2,613,402	
USD 200,000	Muthoot Finance Ltd 4.4%				Eni SpA '144A' 4.25% 9/5/2029	1,150,660	
	2/9/2023	205,309	0.01	USD 235,000	Eni SpA '144A' 4.75% 12/9/2028	276,984	
	Oil India Ltd 5.125% 4/2/2029	409,276	0.03	EUR 790,000	FCA Bank SpA/Ireland 0.5%		
USD 400,000	Power Finance Corp Ltd 3.9%				18/9/2023	944,903	
	16/9/2029	415,829	0.03	EUR 4,160,000	Guala Closures SpA 3.25%		
USD 200,000	2 200,000 Power Finance Corp Ltd 4.5% 15/6/2028		4,944,850				
	18/6/2029 215,647 0.02 EUR 1,900,000 Intesa Sanpaolo SpA 1.35%						
USD 205,000	REC Ltd 2.25% 1/9/2026	202,831	0.01		24/2/2031	2,273,731	
USD 200,000	REC Ltd 3.875% 7/7/2027	212,662	0.02	EUR 700,000	Intesa Sanpaolo SpA 2.925%		
USD 800,000	Reliance Industries Ltd 4.125%			,	14/10/2030	897,581	
	28/1/2025	874,166	0.06	USD 2,480,000	Intesa Sanpaolo SpA '144A'		
USD 400,000	Reliance Industries Ltd 4.875%			, ,	4.198% 1/6/2032	2,552,513	
	10/2/2045	508,732	0.04	EUR 2,900,000	Intesa Sanpaolo Vita SpA		
USD 200,000	ReNew Power Pvt Ltd 5.875%			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2.375% 22/12/2030	3,475,540	
*	5/3/2027	212,728	0.02	EUR 5.000.000	Italy Buoni Poliennali Del	-, -,-	
USD 400.000	Shriram Transport Finance Co				Tesoro '144A' 1.7% 1/9/2051	5,934,999	
,	Ltd 5.1% 16/7/2023	409,000	0.03	FUR 4 700 000	Snam SpA 0.875% 25/10/2026	5,790,213	
USD 200 000	Summit Digitel Infrastructure	,			UniCredit SpA '144A' FRN	0,700,210	
002 200,000	Pvt Ltd 2.875% 12/8/2031	196,295	0.01	00D 1,000,000	3/6/2032*	1,838,987	
		· · · · · · · · · · · · · · · · · · ·		USD 2 000 000	UniCredit SpA '144A' 6.572%	1,000,007	
		7,256,713	0.51	202 2,000,000	14/1/2022	2,043,089	
	Indonesia		-				_
USD 300,000	Bank Negara Indonesia Persero					46,840,202	
	Tbk PT 3.75% 30/3/2026	309,750	0.02		Japan		
USD 200,000	Bank Tabungan Negara Persero			EUR 670.000	Asahi Group Holdings Ltd		
	Tbk PT 4.2% 23/1/2025	205,250	0.01	,	0.155% 23/10/2024	799,654	
USD 200,000	Indofood CBP Sukses Makmur			EUR 660,000	Asahi Group Holdings Ltd		
	Tbk PT 3.398% 9/6/2031	210,125	0.02		0.336% 19/4/2027	790,571	
USD 240,000				USD 550,000	Asahi Mutual Life Insurance Co	,	
	Pertamina Persero PT 4.175%	252 242	0.02	,	FRN 5/9/2023 (Perpetual)	592,625	
*	Pertamina Persero PT 4.175% 21/1/2050	252,019					
	21/1/2050	252,019		USD 5 400 000	Mizuho Financial Group Inc	,	
	21/1/2050 Perusahaan Perseroan Persero	252,019		USD 5,400,000	Mizuho Financial Group Inc FRN 22/5/2027		
	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik		0.02	, ,	FRN 22/5/2027	5,358,535	
	21/1/2050 Perusahaan Perseroan Persero	312,432	0.02	, ,	FRN 22/5/2027 Nissan Motor Co Ltd 1.94%	5,358,535	
	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik		0.02	EUR 470,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023		
	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*	312,432		EUR 470,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A'	5,358,535 578,098	
USD 290,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*	312,432		EUR 470,000 USD 2,385,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023	5,358,535	
USD 290,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC	312,432 1,289,576	0.09	EUR 470,000 USD 2,385,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd 3.201%	5,358,535 578,098 2,485,561	
USD 290,000 EUR 2,000,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026	312,432		EUR 470,000 USD 2,385,000 EUR 1,341,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd 3.201% 17/9/2028*	5,358,535 578,098	
USD 290,000 EUR 2,000,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC /	312,432 1,289,576	0.09	EUR 470,000 USD 2,385,000 EUR 1,341,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd 3.201% 17/9/2028* Nissan Motor Co Ltd '144A'	5,358,535 578,098 2,485,561 1,806,509	
USD 290,000 EUR 2,000,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust	312,432 1,289,576 2,550,048	0.09	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd 3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027	5,358,535 578,098 2,485,561	
USD 290,000 EUR 2,000,000 USD 2,900,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025	312,432 1,289,576 2,550,048 3,385,609	0.09	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd 3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A'	5,358,535 578,098 2,485,561 1,806,509 2,855,853	
USD 290,000 EUR 2,000,000 USD 2,900,000 EUR 1,500,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group Plc FRN 30/5/2031	312,432 1,289,576 2,550,048 3,385,609 1,906,990	0.09 0.18 0.24 0.13	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000 USD 3,155,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd 3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027	5,358,535 578,098 2,485,561 1,806,509	
USD 290,000 EUR 2,000,000 USD 2,900,000 EUR 1,500,000 USD 2,400,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group Plc FRN 30/5/2031 Aon Plc 4.45% 24/5/2043	312,432 1,289,576 2,550,048 3,385,609	0.09	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000 USD 3,155,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd 3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' Nissan Motor Co Ltd '144A'	5,358,535 578,098 2,485,561 1,806,509 2,855,853 3,505,920	
USD 290,000 EUR 2,000,000 USD 2,900,000 EUR 1,500,000 USD 2,400,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group Plc FRN 30/5/2031 Aon Plc 4.45% 24/5/2043 Bank of Ireland Group Plc FRN	312,432 1,289,576 2,550,048 3,385,609 1,906,990 2,939,383	0.09 0.18 0.24 0.13 0.21	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000 USD 3,155,000 USD 1,300,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd 3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.81% 17/9/2030	5,358,535 578,098 2,485,561 1,806,509 2,855,853	
USD 290,000  EUR 2,000,000  USD 2,900,000  EUR 1,500,000  USD 2,400,000  GBP 2,000,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group Plc FRN 30/5/2031 Aon Plc 4.45% 24/5/2043 Bank of Ireland Group Plc FRN 19/9/2027	312,432 1,289,576 2,550,048 3,385,609 1,906,990	0.09 0.18 0.24 0.13	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000 USD 3,155,000 USD 1,300,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd 3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 Takeda Pharmaceutical Co Ltd	5,358,535 578,098 2,485,561 1,806,509 2,855,853 3,505,920 1,477,708	
USD 290,000  EUR 2,000,000  USD 2,900,000  EUR 1,500,000  USD 2,400,000  GBP 2,000,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group Plc FRN 30/5/2031 Aon Plc 4.45% 24/5/2043 Bank of Ireland Group Plc FRN 19/9/2027 CCEP Finance Ireland DAC	312,432 1,289,576 2,550,048 3,385,609 1,906,990 2,939,383 2,800,645	0.09 0.18 0.24 0.13 0.21 0.20	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000 USD 3,155,000 USD 1,300,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd 3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.81% 17/9/2030	5,358,535 578,098 2,485,561 1,806,509 2,855,853 3,505,920	
USD 290,000  EUR 2,000,000  USD 2,900,000  EUR 1,500,000  USD 2,400,000  GBP 2,000,000  EUR 530,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group Plc FRN 30/5/2031 Aon Plc 4.45% 24/5/2043 Bank of Ireland Group Plc FRN 19/9/2027 CCEP Finance Ireland DAC 1.5% 6/5/2041	312,432 1,289,576 2,550,048 3,385,609 1,906,990 2,939,383	0.09 0.18 0.24 0.13 0.21	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000 USD 3,155,000 USD 1,300,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd 3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 Takeda Pharmaceutical Co Ltd	5,358,535 578,098 2,485,561 1,806,509 2,855,853 3,505,920 1,477,708	
USD 290,000  EUR 2,000,000  USD 2,900,000  EUR 1,500,000  USD 2,400,000  GBP 2,000,000  EUR 530,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group PIc FRN 30/5/2031 Aon PIc 4.45% 24/5/2043 Bank of Ireland Group PIc FRN 19/9/2027 CCEP Finance Ireland DAC 1.5% 6/5/2041 Cloverie PIc for Zurich	312,432 1,289,576 2,550,048 3,385,609 1,906,990 2,939,383 2,800,645	0.09 0.18 0.24 0.13 0.21 0.20	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000 USD 3,155,000 USD 1,300,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd 3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2037 Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 Takeda Pharmaceutical Co Ltd 2% 9/7/2040	5,358,535 578,098 2,485,561 1,806,509 2,855,853 3,505,920 1,477,708 2,473,793	
USD 290,000  EUR 2,000,000  USD 2,900,000  EUR 1,500,000  USD 2,400,000  GBP 2,000,000  EUR 530,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group Plc FRN 30/5/2031 Aon Plc 4.45% 24/5/2043 Bank of Ireland Group Plc FRN 19/9/2027 CCEP Finance Ireland DAC 1.5% 6/5/2041 Cloverie Plc for Zurich Insurance Co Ltd FRN	312,432 1,289,576 2,550,048 3,385,609 1,906,990 2,939,383 2,800,645 652,951	0.09 0.18 0.24 0.13 0.21 0.20 0.05	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000 USD 3,155,000 USD 1,300,000 EUR 1,900,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd 3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 Takeda Pharmaceutical Co Ltd 2% 9/7/2040	5,358,535 578,098 2,485,561 1,806,509 2,855,853 3,505,920 1,477,708 2,473,793	
USD 290,000  EUR 2,000,000  USD 2,900,000  USD 2,400,000  GBP 2,000,000  EUR 530,000  USD 500,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group Plc FRN 30/5/2031 Aon Plc 4.45% 24/5/2043 Bank of Ireland Group Plc FRN 19/9/2027 CCEP Finance Ireland DAC 1.5% 6/5/2041 Cloverie Plc for Zurich Insurance Co Ltd FRN 24/6/2046	312,432 1,289,576 2,550,048 3,385,609 1,906,990 2,939,383 2,800,645	0.09 0.18 0.24 0.13 0.21 0.20	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000 USD 3,155,000 USD 1,300,000 EUR 1,900,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd 3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 Takeda Pharmaceutical Co Ltd 2% 9/7/2040	5,358,535 578,098 2,485,561 1,806,509 2,855,853 3,505,920 1,477,708 2,473,793 22,724,827	
USD 290,000  EUR 2,000,000  USD 2,900,000  USD 2,400,000  GBP 2,000,000  EUR 530,000  USD 500,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group Plc FRN 30/5/2031 Aon Plc 4.45% 24/5/2043 Bank of Ireland Group Plc FRN 19/9/2027 CCEP Finance Ireland DAC 1.5% 6/5/2041 Cloverie Plc for Zurich Insurance Co Ltd FRN 24/6/2046 GAS Networks Ireland 0.125%	312,432 1,289,576 2,550,048 3,385,609 1,906,990 2,939,383 2,800,645 652,951 583,270	0.09 0.18 0.24 0.13 0.21 0.20 0.05	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000 USD 3,155,000 USD 1,300,000 EUR 1,900,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd '3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 Takeda Pharmaceutical Co Ltd 2% 9/7/2040   Jersey Galaxy Pipeline Assets Bidco Ltd 2.16% 31/3/2034	5,358,535 578,098 2,485,561 1,806,509 2,855,853 3,505,920 1,477,708 2,473,793	
USD 290,000  EUR 2,000,000  USD 2,900,000  USD 2,400,000  GBP 2,000,000  EUR 530,000  USD 500,000  EUR 6,105,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group Plc FRN 30/5/2031 Aon Plc 4.45% 24/5/2043 Bank of Ireland Group Plc FRN 19/9/2027 CCEP Finance Ireland DAC 1.5% 6/5/2041 Cloverie Plc for Zurich Insurance Co Ltd FRN 24/6/2046 GAS Networks Ireland 0.125% 4/12/2024	312,432 1,289,576 2,550,048 3,385,609 1,906,990 2,939,383 2,800,645 652,951	0.09 0.18 0.24 0.13 0.21 0.20 0.05	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000 USD 3,155,000 USD 1,300,000 EUR 1,900,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd '3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 Takeda Pharmaceutical Co Ltd 2% 9/7/2040   Jersey Galaxy Pipeline Assets Bidco Ltd 2.16% 31/3/2034 Galaxy Pipeline Assets Bidco	5,358,535 578,098 2,485,561 1,806,509 2,855,853 3,505,920 1,477,708 2,473,793 22,724,827	
USD 290,000  EUR 2,000,000  USD 2,900,000  USD 2,400,000  GBP 2,000,000  EUR 530,000  USD 500,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group Plc FRN 30/5/2031 Aon Plc 4.45% 24/5/2043 Bank of Ireland Group Plc FRN 19/9/2027 CCEP Finance Ireland DAC 1.5% 6/5/2041 Cloverie Plc for Zurich Insurance Co Ltd FRN 24/6/2046 GAS Networks Ireland 0.125% 4/12/2024 GE Capital International	312,432 1,289,576 2,550,048 3,385,609 1,906,990 2,939,383 2,800,645 652,951 583,270	0.09 0.18 0.24 0.13 0.21 0.20 0.05	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000 USD 3,155,000 USD 1,300,000 EUR 1,900,000 USD 630,000 USD 525,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd '3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 Takeda Pharmaceutical Co Ltd 2% 9/7/2040   Jersey Galaxy Pipeline Assets Bidco Ltd 2.16% 31/3/2034 Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040	5,358,535 578,098 2,485,561 1,806,509 2,855,853 3,505,920 1,477,708 2,473,793 22,724,827	
USD 290,000  EUR 2,000,000  USD 2,900,000  USD 2,400,000  GBP 2,000,000  EUR 530,000  USD 500,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group Plc FRN 30/5/2031 Aon Plc 4.45% 24/5/2043 Bank of Ireland Group Plc FRN 19/9/2027 CCEP Finance Ireland DAC 1.5% 6/5/2041 Cloverie Plc for Zurich Insurance Co Ltd FRN 24/6/2046 GAS Networks Ireland 0.125% 4/12/2024	312,432 1,289,576 2,550,048 3,385,609 1,906,990 2,939,383 2,800,645 652,951 583,270	0.09 0.18 0.24 0.13 0.21 0.20 0.05	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000 USD 3,155,000 USD 1,300,000 EUR 1,900,000 USD 630,000 USD 525,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd '3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 Takeda Pharmaceutical Co Ltd 2% 9/7/2040   Jersey Galaxy Pipeline Assets Bidco Ltd 2.16% 31/3/2034 Galaxy Pipeline Assets Bidco	5,358,535 578,098 2,485,561 1,806,509 2,855,853 3,505,920 1,477,708 2,473,793 22,724,827	
USD 290,000  EUR 2,000,000  USD 2,900,000  USD 2,400,000  GBP 2,000,000  EUR 530,000  USD 500,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group Plc FRN 30/5/2031 Aon Plc 4.45% 24/5/2043 Bank of Ireland Group Plc FRN 19/9/2027 CCEP Finance Ireland DAC 1.5% 6/5/2041 Cloverie Plc for Zurich Insurance Co Ltd FRN 24/6/2046 GAS Networks Ireland 0.125% 4/12/2024 GE Capital International	312,432 1,289,576 2,550,048 3,385,609 1,906,990 2,939,383 2,800,645 652,951 583,270	0.09 0.18 0.24 0.13 0.21 0.20 0.05	EUR 470,000 USD 2,385,000 EUR 1,341,000 USD 2,570,000 USD 3,155,000 USD 1,300,000 EUR 1,900,000 USD 630,000 USD 525,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd '3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 Takeda Pharmaceutical Co Ltd 2% 9/7/2040   Jersey Galaxy Pipeline Assets Bidco Ltd 2.16% 31/3/2034 Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040	5,358,535 578,098 2,485,561 1,806,509 2,855,853 3,505,920 1,477,708 2,473,793 22,724,827	
USD 290,000  EUR 2,000,000  USD 2,900,000  USD 2,400,000  GBP 2,000,000  EUR 530,000  USD 500,000	21/1/2050 Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029*  Ireland Abbott Ireland Financing DAC 1.5% 27/9/2026 AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 AIB Group Plc FRN 30/5/2031 Aon Plc 4.45% 24/5/2043 Bank of Ireland Group Plc FRN 19/9/2027 CCEP Finance Ireland DAC 1.5% 6/5/2041 Cloverie Plc for Zurich Insurance Co Ltd FRN 24/6/2046 GAS Networks Ireland 0.125% 4/12/2024 GE Capital International Funding Co Unlimited Co	312,432 1,289,576 2,550,048 3,385,609 1,906,990 2,939,383 2,800,645 652,951 583,270 7,295,280	0.09 0.18 0.24 0.13 0.21 0.20 0.05 0.04 0.51	EUR 470,000  USD 2,385,000  EUR 1,341,000  USD 2,570,000  USD 3,155,000  USD 1,300,000  EUR 1,900,000  USD 630,000  USD 525,000  GBP 2,005,000	FRN 22/5/2027 Nissan Motor Co Ltd 1.94% 15/9/2023 Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 Nissan Motor Co Ltd '3.201% 17/9/2028* Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 Takeda Pharmaceutical Co Ltd 2% 9/7/2040  Jersey Galaxy Pipeline Assets Bidco Ltd 2.16% 31/3/2034 Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040 Glencore Finance Europe Ltd	5,358,535 578,098 2,485,561 1,806,509 2,855,853 3,505,920 1,477,708 2,473,793 22,724,827 631,732 534,844	

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
EUR 290,000	Heathrow Funding Ltd 1.5% 11/2/2030	358,435	0.03		Mexico Government International Bond 1.45%	· · ·	
GBP 2,350,000	Heathrow Funding Ltd 2.625% 16/3/2028	3,284,578	0.23		25/10/2033	2,053,807	0.1
	10/0/2020	11,651,004	0.82			8,718,068	0.6
	Kuwait	,00.,00.	0.02	116D 3 000 000	Netherlands ABN AMRO Bank NV FRN		
USD 525,000	Burgan Bank SAK FRN 15/12/2031	400 570	0.00		27/3/2028	3,147,060	0.2
	Luxembourg	488,578	0.03		Argentum Netherlands BV for Swiss Re Ltd FRN 15/8/2050	1,601,250	0.1
EUR 1,250,000	ArcelorMittal SA 3.125% 14/1/2022	1,497,043	0.11		Conti-Gummi Finance BV 1.125% 25/9/2024	2,776,920	0.1
EUR 200,000	Becton Dickinson Euro Finance			GBP 300,000	Deutsche Telekom International Finance BV 2.25% 13/4/2029	438,941	0.0
EUR 1,110,000	Sarl 0.632% 4/6/2023 Becton Dickinson Euro Finance	239,806	0.02	EUR 2,355,000	Digital Dutch Finco BV 0.625% 15/7/2025	2,852,103	0.2
EUR 2,300,000	Sarl 1.336% 13/8/2041 Fiat Chrysler Finance Europe	1,291,877	0.09	GBP 860,000	E.ON International Finance BV 6.375% 7/6/2032	1,701,738	0.
EUR 1,500,000	SENC 4.75% 15/7/2022 GELF Bond Issuer I SA 1.125%	2,837,966	0.20	EUR 1,750,000	Enel Finance International NV 0.5% 17/6/2030	2,096,295	0.
EUR 2,235.000	18/7/2029 HeidelbergCement Finance	1,858,926	0.13	GBP 4,000,000	Enel Finance International NV		
,,	Luxembourg SA 2.5% 9/10/2024	2,852,752	0.20	USD 250,000	5.625% 14/8/2024 Greenko Dutch BV 3.85%	6,305,599	0.4
EUR 3,226,000	Holcim Finance Luxembourg			EUR 705,000	29/3/2026 Heineken NV 1.75% 7/5/2040	255,969 919,152	0.0
EUR 100,000	SA 2.375% 9/4/2025 Medtronic Global Holdings	4,144,479	0.29	EUR 700,000	Iberdrola International BV FRN 28/1/2029 (Perpetual)	866.779	0.
ELID 800 000	SCA 1.375% 15/10/2040 Medtronic Global Holdings	122,799	0.01	, ,	ING Groep NV FRN 3/9/2025	1,662,792	0.
	SCA 1.5% 2/7/2039	1,015,966	0.07		ING Groep NV FRN 22/3/2028* Lukoil International Finance BV	7,036,190	0.
	Repsol Europe Finance Sarl 0.875% 6/7/2033*	2,299,510	0.16	USD 200,000	4.75% 2/11/2026 MDGH - GMTN BV 2.875%	2,248,590	0.
EUR 1,350,000	SELP Finance Sarl 0.875% 27/5/2029	1,623,303	0.11		21/5/2030 Mong Duong Finance Holdings	212,509	0.
EUR 2,565,000	SES SA FRN 29/1/2024 (Perpetual)	3,320,942	0.23		BV 5.125% 7/5/2029	251,416	0.
EUR 1,880,000	SES SA FRN 27/5/2026 (Perpetual)	2,260,689	0.16		NN Group NV FRN 8/4/2044 Nobel Bidco BV 3.125%	1,183,472	0.
EUR 900,000	Traton Finance Luxembourg SA			USD 620,000	15/6/2028 NXP BV / NXP Funding LLC	3,669,103	0.
	14/6/2024 (Zero Coupon)	1,068,166 26,434,224	1.85	USD 755.000	'144A' 4.875% 1/3/2024 NXP BV / NXP Funding LLC /	678,368	0.
	Malaysia			222 : 22,222	NXP USA Inc '144A' 3.15% 1/5/2027	811,965	0.
USD 665,000	Dua Capital Ltd 2.78% 11/5/2031	671,045	0.05	USD 1,320,000	NXP BV / NXP Funding LLC /	811,905	0.
	Mauritius				NXP USA Inc '144A' 3.4% 1/5/2030	1,451,564	0.
USD 250,000	Clean Renewable Power Mauritius Pte Ltd 4.25%			USD 666,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 4.3%		
USD 400 000	25/3/2027 Greenko Solar Mauritius Ltd	254,063	0.02	FUR 1 900 000	18/6/2029 Redexis Gas Finance BV	766,546	0.
	5.95% 29/7/2026	428,368	0.03		1.875% 28/5/2025 SABIC Capital I BV 2.15%	2,387,900	0.
	India Green Energy Holdings 5.375% 29/4/2024	263,437	0.02	,	14/9/2030	197,500	0.
	Network i2i Ltd FRN 15/1/2025 (Perpetual)	427,985	0.03		Shell International Finance BV 4.375% 11/5/2045	504,059	0.
USD 200,000	UPL Corp Ltd 4.625% 16/6/2030	216,080	0.01	USD 100,000	Shell International Finance BV 6.375% 15/12/2038	148,644	0.
		1,589,933	0.11	USD 400,000	Siemens Financieringsmaatschappij		
USD 1,274,000	<b>Mexico</b> America Movil SAB de CV			USD 5,445,000	NV 1.7% 11/3/2028	404,885	0.
	6.125% 30/3/2040 BBVA Bancomer SA/Texas	1,839,987	0.13	,, 5	Financieringsmaatschappij NV '144A' 1.7% 11/3/2028	5,511,504	0.
	4.375% 10/4/2024	1,020,874	0.07		Stellantis NV 1.25% 20/6/2033	6,109,412	0.4
	Corp Inmobiliaria Vesta SAB de CV '144A' 3.625% 13/5/2031*	2,616,578	0.18		Stellantis NV 3.375% 7/7/2023 Syngenta Finance NV 1.25%	1,462,925	0.
EUR 1,000,000	Fomento Economico Mexicano SAB de CV 1% 28/5/2033	1,186,822	0.08	EUR 2,100,000	10/9/2027 Syngenta Finance NV 3.375%	1,329,472	0.
		, -,			16/4/2026	2,750,376	0.

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
LISD 290 000	Syngenta Finance NV '144A'			USD 490 000	Tongyang Life Insurance Co Ltd		
	5.182% 24/4/2028	332,490	0.02		FRN 22/9/2025 (Perpetual)	514,806	0.0
EUR 8,000,000	Telefonica Europe BV FRN 4/9/2023 (Perpetual)	9,796,416	0.69	USD 200,000	Woori Bank FRN 4/10/2024 (Perpetual)	208,574	0.0
EUR 2,310,000	Upjohn Finance BV 1.023% 23/6/2024	2,812,158	0.20			1,320,996	0.0
GBP 1,200,000	Volkswagen Financial Services			EUD 0 000 000	Spain		
EUR 2,000,000	NV 1.625% 10/2/2024 Volkswagen International	1,688,020	0.12		Amadeus IT Group SA 0.875% 18/9/2023*	3,492,925	0.2
EUD 000 000	Finance NV FRN 14/12/2022 (Perpetual)	2,436,995	0.17		Banco de Sabadell SA FRN 7/11/2025	4,194,700	0.2
EUR 800,000	Volkswagen International Finance NV FRN 17/6/2029				Banco Santander SA 0.625% 24/6/2029	1,791,237	0.
EUR 6,900,000	(Perpetual) Wintershall Dea Finance 2 BV	1,067,143	0.07	EUR 1,840,000	Grupo Antolin-Irausa SA 3.5% 30/4/2028*	2,159,113	0.
	FRN 20/4/2026 (Perpetual)	8,087,495	0.57	EUR 1,900,000	Merlin Properties Socimi SA 1.375% 1/6/2030*	2,280,099	0.
	New Zealand	89,961,715	6.31	USD 2,500,000	Telefonica Emisiones SA		
EUR 500,000	Chorus Ltd 0.875% 5/12/2026	612,296	0.04	USD 800,000	4.103% 8/3/2027 Telefonica Emisiones SA	2,827,192	0.
EUR 7,223,000	Chorus Ltd 1.125% 18/10/2023*	8,766,663	0.62		5.213% 8/3/2047	1,012,307	0.
	Namuou	9,378,959	0.66	GBP 800,000	Telefonica Emisiones SA 5.375% 2/2/2026	1,303,008	0.
USD 1,700,000	Norway Aker BP ASA '144A' 3.75%					19,060,581	1.
	15/1/2030	1,842,291	0.13	EUD 2 500 000	Sweden Swedbank AB FRN 18/9/2028	2 042 772	0
USD 900 000	Peru Banco de Credito del Peru			EUR 2,500,000	Switzerland	3,042,773	0.
	4.25% 1/4/2023	941,310	0.07	USD 50,000	Credit Suisse Group AG '144A'		
1160 330 000	Philippines Globe Telecom Inc 2.5%			USD 3,400,000	FRN 1/4/2031 Credit Suisse Group AG '144A'	56,921	0.
	23/7/2030	223,145	0.01		FRN 1/4/2031 Credit Suisse Group AG '144A'	3,870,648	0.
USD 250,000	Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual)	265,534	0.02		FRN 14/5/2032	3,346,063	0.
	, , , , , , , , , , , , , , , , , , , ,	488,679	0.03	EUR 840,000	Credit Suisse Group AG 0.625% 18/1/2033	943,689	0.
1100 0 740 000	Qatar				UBS AG 5.125% 15/5/2024 UBS Group AG FRN 31/1/2024	7,696,360	0.
USD 2,713,000	Qatar Petroleum '144A' 2.25% 12/7/2031	2,740,130	0.19	03D 2,300,000	(Perpetual)*	2,742,637	0.
USD 200,000	Qatar Petroleum 3.125% 12/7/2041	206,375	0.01			18,656,318	1.
USD 200,000	Qatar Petroleum 3.3%	,		1160 300 000	Thailand Bangkok Bank PCL/Hong Kong		
	12/7/2051	207,000 3,153,505	0.02	03D 200,000	FRN 23/9/2025 (Perpetual)	209,741	0.
	Saudi Arabia	3, 133,303	0.22	USD 200,000	GC Treasury Center Co Ltd 2.98% 18/3/2031	205,608	0.
USD 200,000	Arab National Bank FRN			USD 200,000	Kasikornbank PCL/Hong Kong		
USD 200,000	28/10/2030 Saudi Government International	206,000	0.01	USD 200,000	FRN 14/10/2025 (Perpetual) Krung Thai Bank PCL/Cayman	211,545	0.
	Bond 3.25% 22/10/2030	217,772	0.02		Islands FRN 25/3/2026 (Perpetual)	202,252	0.
	Cinganaus	423,772	0.03	USD 200,000	TMBThanachart Bank PCL FRN		
USD 200,000	Singapore ABJA Investment Co Pte Ltd				2/12/2024 (Perpetual)	203,376	0.
	5.95% 31/7/2024 GLP Pte Ltd FRN 17/5/2026	218,199	0.02		United Arab Emirates	1,032,522	0.
	(Perpetual)	198,948	0.01	USD 200,000	Abu Dhabi Ports Co PJSC	000 105	•
USD 421,449	LLPL Capital Pte Ltd 6.875% 4/2/2039	496,222	0.03	USD 250,000	2.5% 6/5/2031 MDGH GMTN RSC Ltd 3.4%	206,125	0.
	LMIRT Capital Pte Ltd 7.25%	209,722	0.01		7/6/2051	266,250	0.
USD 200,000	19/6/2024	_00,122	5.51		United Kinnels	472,375	0.
	19/6/2024 Medco Oak Tree Pte Ltd	04	0 '		United Kingdom		
		215,500	0.02	EUR 150,000	Amcor UK Finance Plc 1.125%		
	Medco Oak Tree Pte Ltd 7.375% 14/5/2026	215,500 1,338,591	0.02		23/6/2027	186,494	0.
USD 200,000	Medco Oak Tree Pte Ltd 7.375% 14/5/2026 South Korea Kookmin Bank FRN 2/7/2024	1,338,591	0.09	USD 1,310,000	23/6/2027 Anglo American Capital Plc '144A' 2.25% 17/3/2028	186,494 1,328,782	
USD 200,000 USD 330,000	Medco Oak Tree Pte Ltd 7.375% 14/5/2026 South Korea	-		USD 1,310,000	23/6/2027 Anglo American Capital Plc		0. 0. 0.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Portfolio of Inv	rootinonto o i rtagaot						
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	BAE Systems Plc '144A' 3%			_	Santander UK Plc '144A' 5%	,	
000 000,000	15/9/2050	902,091	0.06	OOD 1,700,000	7/11/2023	1,909,922	0.13
GRP 2 000 000	Barclays Plc FRN 6/10/2023	2,807,784	0.20	FUR 1 400 000	Sky Ltd 2.25% 17/11/2025	1,820,286	0.13
, ,	Barclays Plc FRN 9/8/2029	1,814,340	0.13		SSE Plc 0.875% 6/9/2025	1,224,050	0.09
	Barclays Plc FRN 12/5/2032	3,202,172	0.22		Standard Chartered Plc '144A'	1,221,000	0.00
	BAT International Finance Plc 2.25% 26/6/2028	1,116,844	0.08		FRN 14/1/2027 Standard Chartered Plc FRN	3,315,121	0.23
EUR 1,309,000	BAT International Finance Plc 2.25% 16/1/2030	1,683,457	0.12		9/9/2030* Standard Chartered Plc '144A'	4,905,974	0.34
GBP 1,295,000	BAT International Finance Plc 2.25% 9/9/2052	, ,	0.12		5.7% 26/3/2044 Swiss Re Finance UK Plc FRN	1,191,565	0.08
GBP 2,600,000	BAT International Finance Plc	1,401,981			4/6/2052	660,430	0.05
GBP 3,730,000	4% 4/9/2026 Bellis Acquisition Co Plc 3.25%	3,981,800	0.28	EUR 770,000	Tesco Corporate Treasury Services Plc 0.375%		
	16/2/2026	5,133,367	0.36		27/7/2029	907,065	0.06
	Bellis Finco Plc 4% 16/2/2027*	576,720	0.04	GBP 3,000,000	United Kingdom Gilt 0.5%		
EUR 1,900,000	BP Capital Markets Plc FRN				22/10/2061	3,585,056	0.25
EUR 3,700,000	22/3/2029 (Perpetual) British Telecommunications Plc	2,461,923	0.17		United Kingdom Gilt 1.75% 22/1/2049	4,346,222	0.31
GBP 2,400,000	FRN 18/8/2080* British Telecommunications Plc	4,296,043	0.30	GBP 2,920,000	United Kingdom Gilt 4.25% 7/12/2046	6,920,573	0.49
000 000 000	3.125% 21/11/2031	3,607,580	0.25	EUR 2,300,000	Vodafone Group Plc FRN	2 020 500	0.00
GBP 930,000	British Telecommunications Plc 5.75% 7/12/2028	1,628,235	0.11	USD 1,950,000	3/1/2079 Vodafone Group Plc 4.375%	2,830,569	0.20
USD 400,000	British Telecommunications Plc 9.625% 15/12/2030	618,793	0.04	USD 1 200 000	30/5/2028 Vodafone Group Plc 4.375%	2,270,960	0.16
GBP 630,000	Bunzl Finance Plc 1.5%	010,793	0.04	03D 1,200,000	19/2/2043	1,427,090	0.10
GBP 1,200,000	30/10/2030 BUPA Finance Plc 5%	861,742	0.06	USD 400,000	Vodafone Group Plc 5.25% 30/5/2048	533,431	0.04
	8/12/2026	1,935,849	0.14	GBP 1,300,000	Western Power Distribution		
	Centrica Plc 4.375% 13/3/2029 Chanel Ceres Plc 0.5%	928,000	0.07		West Midlands Plc 5.75% 16/4/2032	2,498,556	0.18
	31/7/2026 Channel Link Enterprises	1,440,006	0.10	GBP 220,000	Yorkshire Water Finance Plc 1.75% 27/10/2032	308,098	0.02
	Finance Plc FRN 30/6/2050	1,737,301	0.12		1.7370 21710/2032	130,833,031	9.18
EUR 894,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	1,087,223	0.08		United States		
GBP 3,310,000	HSBC Holdings Plc FRN 24/7/2027	4,614,719	0.32	USD 1,660,000	7-Eleven Inc '144A' 0.95% 10/2/2026	1,638,706	0.11
GBP 500,000	HSBC Holdings Plc FRN			USD 1,240,000	7-Eleven Inc '144A' 1.8% 10/2/2031		0.08
USD 4 690 000	22/7/2028 HSBC Holdings Plc FRN	741,799	0.05	USD 2.600.000	AbbVie Inc 4.45% 14/5/2046	1,202,436 3,213,085	0.08
	24/5/2032	4,845,314	0.34	USD 3,105,000	AbbVie Inc 4.7% 14/5/2045 AEP Transmission Co LLC	3,957,525	0.28
GBF 050,000	HSBC Holdings Plc 6% 29/3/2040	1,299,245	0.09	000,000	3.65% 1/4/2050	1,038,158	0.07
EUR 6 900 000	Imperial Brands Finance Plc	1,200,240	0.03	USD 400.000	Aetna Inc 3.875% 15/8/2047	455,548	0.03
LOIX 0,300,000	1.125% 14/8/2023	8,325,192	0.58		Aetna Inc 4.125% 15/11/2042	1,050,865	0.07
GBP 500 000	Imperial Brands Finance Plc	0,020,102	0.00	USD 1,810,000	Air Lease Corp 1.875%		
32. 333,333	4.875% 7/6/2032	827,132	0.06		15/8/2026	1,814,481	0.13
EUR 3,200,000	Informa Plc 2.125% 6/10/2025	4,025,661	0.28	USD 2,000,000	Air Lease Corp 3.25% 1/3/2025	2,128,000	0.15
	Lloyds Banking Group Plc FRN 7/11/2028	2,967,692	0.21	USD 300,000	Air Products and Chemicals Inc 2.8% 15/5/2050	309,234	0.02
USD 900,000	LSEGA Financing Plc '144A'			USD 1,320,000	Alexandria Real Estate Equities Inc 3% 18/5/2051	1,321,568	0.09
			0.07			1,521,500	0.03
GBP 1,258,000	2.5% 6/4/2031 National Grid Electricity	930,590		EUR 2,200,000	Altria Group Inc 3.125%	2 026 504	0.04
GBP 1,258,000		1,760,470	0.12		15/6/2031 Altria Group Inc 4.8%	3,036,561	0.21
, ,	National Grid Electricity Transmission Plc 1.375% 16/9/2026 Nats En Route Plc 1.375%	1,760,470	0.12	USD 953,000	15/6/2031	3,036,561 1,110,491	0.21 0.08
GBP 105,000	National Grid Electricity Transmission Plc 1.375% 16/9/2026 Nats En Route Plc 1.375% 31/3/2031 Natwest Group Plc FRN	1,760,470 146,243	0.12	USD 953,000 USD 2,199,000	15/6/2031 Altria Group Inc 4.8% 14/2/2029 Altria Group Inc 5.8% 14/2/2039		
GBP 105,000 USD 1,000,000	National Grid Electricity Transmission Plc 1.375% 16/9/2026 Nats En Route Plc 1.375% 31/3/2031 Natwest Group Plc FRN 22/5/2028 Natwest Group Plc FRN	1,760,470 146,243 1,065,408	0.12 0.01 0.08	USD 953,000 USD 2,199,000 USD 1,700,000	15/6/2031 Altria Group Inc 4.8% 14/2/2029 Altria Group Inc 5.8% 14/2/2039 Amazon.com Inc 2.1% 12/5/2031	1,110,491	0.08
GBP 105,000 USD 1,000,000 USD 5,200,000	National Grid Electricity Transmission Plc 1.375% 16/9/2026 Nats En Route Plc 1.375% 31/3/2031 Natwest Group Plc FRN 22/5/2028	1,760,470 146,243	0.12	USD 953,000 USD 2,199,000 USD 1,700,000	15/6/2031 Altria Group Inc 4.8% 14/2/2029 Altria Group Inc 5.8% 14/2/2039 Amazon.com Inc 2.1%	1,110,491 2,754,411	0.08 0.19
GBP 105,000 USD 1,000,000 USD 5,200,000 GBP 2,600,000	National Grid Electricity Transmission Plc 1.375% 16/9/2026 Nats En Route Plc 1.375% 31/3/2031 Natwest Group Plc FRN 22/5/2028 Natwest Group Plc FRN 1/11/2029 Natwest Group Plc FRN 28/11/2031	1,760,470 146,243 1,065,408	0.12 0.01 0.08	USD 953,000 USD 2,199,000 USD 1,700,000 USD 990,000	15/6/2031 Altria Group Inc 4.8% 14/2/2029 Altria Group Inc 5.8% 14/2/2039 Amazon.com Inc 2.1% 12/5/2031 Amazon.com Inc 3.1%	1,110,491 2,754,411 1,751,711	0.08 0.19 0.12
GBP 105,000 USD 1,000,000 USD 5,200,000 GBP 2,600,000 EUR 910,000	National Grid Electricity Transmission Plc 1.375% 16/9/2026 Nats En Route Plc 1.375% 31/3/2031 Natwest Group Plc FRN 22/5/2028 Natwest Group Plc FRN 1/11/2029 Natwest Group Plc FRN 28/11/2031 NGG Finance Plc FRN 5/12/2079	1,760,470 146,243 1,065,408 5,537,234	0.12 0.01 0.08 0.39	USD 953,000 USD 2,199,000 USD 1,700,000 USD 990,000 USD 1,360,000	15/6/2031 Altria Group Inc 4.8% 14/2/2029 Altria Group Inc 5.8% 14/2/2039 Amazon.com Inc 2.1% 12/5/2031 Amazon.com Inc 3.1% 12/5/2051 Amcor Flexibles North America Inc 2.63% 19/6/2030 Amcor Flexibles North America	1,110,491 2,754,411 1,751,711 1,075,492 1,412,458	0.08 0.19 0.12 0.08 0.10
GBP 105,000 USD 1,000,000 USD 5,200,000 GBP 2,600,000 EUR 910,000 EUR 435,000	National Grid Electricity Transmission Plc 1.375% 16/9/2026 Nats En Route Plc 1.375% 31/3/2031 Natwest Group Plc FRN 22/5/2028 Natwest Group Plc FRN 1/11/2029 Natwest Group Plc FRN 28/11/2031 NGG Finance Plc FRN 5/12/2079 Phoenix Group Holdings Plc 4.375% 24/1/2029	1,760,470 146,243 1,065,408 5,537,234 3,630,268	0.12 0.01 0.08 0.39 0.25	USD 953,000 USD 2,199,000 USD 1,700,000 USD 990,000 USD 1,360,000 USD 975,000	15/6/2031 Altria Group Inc 4.8% 14/2/2029 Altria Group Inc 5.8% 14/2/2039 Amazon.com Inc 2.1% 12/5/2031 Amazon.com Inc 3.1% 12/5/2051 Amcor Flexibles North America Inc 2.63% 19/6/2030 Amcor Flexibles North America Inc 2.69% 25/5/2031* American Express Co 4.05%	1,110,491 2,754,411 1,751,711 1,075,492 1,412,458 1,018,974	0.08 0.19 0.12 0.08 0.10 0.07
GBP 105,000 USD 1,000,000 USD 5,200,000 GBP 2,600,000 EUR 910,000 EUR 435,000	National Grid Electricity Transmission Plc 1.375% 16/9/2026 Nats En Route Plc 1.375% 31/3/2031 Natwest Group Plc FRN 22/5/2028 Natwest Group Plc FRN 1/11/2029 Natwest Group Plc FRN 28/11/2031 NGG Finance Plc FRN 5/12/2079 Phoenix Group Holdings Plc	1,760,470 146,243 1,065,408 5,537,234 3,630,268 1,093,188	0.12 0.01 0.08 0.39 0.25 0.08	USD 953,000 USD 2,199,000 USD 1,700,000 USD 990,000 USD 1,360,000 USD 975,000	15/6/2031 Altria Group Inc 4.8% 14/2/2029 Altria Group Inc 5.8% 14/2/2039 Amazon.com Inc 2.1% 12/5/2031 Amazon.com Inc 3.1% 12/5/2051 Amcor Flexibles North America Inc 2.63% 19/6/2030 Amcor Flexibles North America Inc 2.69% 25/5/2031*	1,110,491 2,754,411 1,751,711 1,075,492 1,412,458	0.08 0.19 0.12 0.08 0.10

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	estments 31 August	Market	% of			Market	% of
Holding	Description	Value	Net Assets	Holding	Description	Value	Net Assets
		· , ,		USD 1 400 000	Payer IIS Finance III I C (144A)	` '	
080 1,800,000	American International Group Inc 3.9% 1/4/2026	2,001,346	0.14	USD 1,400,000	Bayer US Finance II LLC '144A' 4.7% 15/7/2064	1,691,144	0.12
USD 900.000	American International Group	2,001,340	0.14	USD 400.000	Boeing Co/The 3.55% 1/3/2038	413,966	0.12
002 000,000	Inc 4.75% 1/4/2048	1,178,059	0.08		Boeing Co/The 4.875%	110,000	0.00
USD 562,000	American International Group	, .,		,,,,,,,,,	1/5/2025	8,951,090	0.63
	Inc 4.8% 10/7/2045	729,197	0.05	USD 1,300,000	Boeing Co/The 5.93%		
EUR 3,181,000	American Tower Corp 0.5%				1/5/2060	1,811,298	0.13
EUD 0 000 000	15/1/2028	3,778,329	0.26	EUR 2,640,000	Booking Holdings Inc 0.1%	0.440.570	0.00
EUR 2,000,000	American Tower Corp 0.875%	2 410 101	0.17	EUD 2 250 000	8/3/2025 Perg/Verner Inc. 19/, 10/5/2021	3,142,573	0.22
116D 1 033 000	21/5/2029 American Tower Corp 2.4%	2,418,101	0.17		BorgWarner Inc 1% 19/5/2031 Boston Properties LP 2.55%	2,715,907	0.19
000 1,000,000	15/3/2025	1,079,328	0.08	000 2,000,000	1/4/2032	2,333,273	0.16
USD 1,500,000	American Tower Corp 3.375%	, , .		USD 535,000	BP Capital Markets America Inc	,,	
	15/5/2024	1,600,954	0.11	·	3.379% 8/2/2061	560,223	0.04
USD 1,000,000	American Water Capital Corp			USD 740,000	Bristol-Myers Squibb Co 3.4%		
	3.45% 1/5/2050	1,103,294	0.08		26/7/2029	833,621	0.06
CAD 4,500,000	Anheuser-Busch InBev Finance	0.074.000	0.07	USD 985,000	Bristol-Myers Squibb Co 3.9%	4 400 050	0.00
LICD 4 700 000	Inc 4.32% 15/5/2047	3,874,906	0.27	LICD 4 000 000	20/2/2028 Bristol-Myers Squibb Co 4.25%	1,129,353	80.0
03D 4,729,000	Anheuser-Busch InBev Worldwide Inc 5.55%			1,060,000	26/10/2049	1,381,545	0.10
	23/1/2049	6,636,077	0.47	USD 7 079 000	Broadcom Inc 5% 15/4/2030	8,400,576	0.59
USD 3,513,000	Anthem Inc 2.25% 15/5/2030	3,587,002	0.25		Burlington Northern Santa Fe	0, 100,010	0.00
	Anthem Inc 4.625% 15/5/2042	836,622	0.06	, ,	LLC 4.15% 15/12/2048	1,251,199	0.09
USD 4,600,000	Apple Inc 2.85% 5/8/2061	4,643,531	0.33	USD 1,000,000	Burlington Northern Santa Fe		
	Apple Inc 3.45% 9/2/2045	1,035,488	0.07		LLC 4.9% 1/4/2044	1,345,358	0.09
	Apple Inc 3.85% 4/8/2046	539,673	0.04	USD 725,000	Cameron LNG LLC '144A'	040 704	0.00
	Apple Inc 4.65% 23/2/2046	5,580,824	0.39	EUD 2 000 000	3.701% 15/1/2039 Capital One Financial Corp	819,784	0.06
USD 350,000	Applied Materials Inc 2.75% 1/6/2050	353,582	0.02	EUR 2,000,000	1.65% 12/6/2029	2,536,954	0.18
USD 3 728 000	Ares Capital Corp 3.875%	333,362	0.02	USD 933 000	Charter Communications	2,550,954	0.10
002 0,: 20,000	15/1/2026	4,012,554	0.28	002 000,000	Operating LLC / Charter		
EUR 1,300,000	Ardagh Metal Packaging				Communications Operating		
	Finance USA LLC / Ardagh				Capital 3.75% 15/2/2028	1,032,045	0.07
	Metal Packaging Finance			USD 1,630,000	Charter Communications		
1100 040 000	Plc 3% 1/9/2029	1,549,408	0.11		Operating LLC / Charter		
USD 210,000	Arthur J Gallagher & Co 3.5% 20/5/2051	229,318	0.02		Communications Operating Capital 5.375% 1/5/2047	2,009,523	0.14
USD 130 000	Astrazeneca Finance LLC	229,310	0.02	LISD 4 062 000	Charter Communications	2,009,323	0.14
000 100,000	2.25% 28/5/2031	134,432	0.01	GOD 4,002,000	Operating LLC / Charter		
EUR 200,000	AT&T Inc 2.45% 15/3/2035	272,022	0.02		Communications Operating		
EUR 700,000	AT&T Inc 2.6% 19/5/2038	963,571	0.07		Capital 6.384% 23/10/2035	5,443,198	0.38
	AT&T Inc 2.85% 25/5/2024	2,476,104	0.17	USD 1,181,000	Charter Communications		
	AT&T Inc 3.15% 4/9/2036	1,915,259	0.13		Operating LLC / Charter		
	AT&T Inc 4.5% 1/2/2061	698,498	0.05		Communications Operating Capital 6.484% 23/10/2045	1 CEE 010	0.12
	AT&T Inc 4.5% 15/5/2035 AT&T Inc 4.5% 9/3/2048	2,438,946 3,661,631	0.17 0.26	LISD 1 155 000	Cheniere Corpus Christi	1,655,019	0.12
	AT&T Inc 4.85% 1/3/2039	3,392,282	0.24	03D 1,133,000	Holdings LLC 5.875%		
, ,	AT&T Inc 5.1% 25/11/2048	933,826	0.07		31/3/2025	1,312,819	0.09
	Athene Global Funding '144A'	,		USD 1,255,000	Cheniere Corpus Christi	, ,	
	2.55% 19/11/2030	1,740,104	0.12		Holdings LLC 7% 30/6/2024	1,424,358	0.10
USD 1,700,000	Avery Dennison Corp 2.25%			EUR 1,880,000	Chubb INA Holdings Inc 1.4%		
1100 4 000 000	15/2/2032	1,707,521	0.12	1100 500 000	15/6/2031	2,413,357	0.17
USD 1,000,000	Baltimore Gas and Electric Co 3.5% 15/8/2046	1,124,039	0.08		Cigna Corp 3.4% 15/3/2050 Cigna Corp 4.375% 15/10/2028	566,898 2,221,183	0.04 0.16
USD 7 400 000	Bank of America Corp FRN	1,124,039	0.00		Cigna Corp 4.575% 15/10/2020 Cigna Corp 4.5% 25/2/2026	2,015,522	0.10
7,400,000	20/12/2028	8,132,892	0.57		Cigna Corp 4.9% 15/12/2048	1,711,535	0.12
USD 4,726,000	Bank of America Corp FRN	-,,			Cimarex Energy Co 4.375%	.,,	
	23/7/2029	5,445,303	0.38	·	15/3/2029	319,014	0.02
USD 2,000,000	Bank of America Corp FRN			USD 1,000,000	Citigroup Inc FRN 10/12/2025		
	22/4/2032	2,085,486	0.15		(Perpetual)	1,040,000	0.07
USD 3,000,000	Bank of America Corp FRN	0.510.001	0.05	USD 2,500,000	Citigroup Inc FRN 18/2/2026	0.555.000	0.40
HCD 0 000 000	23/4/2040	3,546,804	0.25	1100 0 200 000	(Perpetual)	2,575,000	0.18
USD 2,200,000	Bank of America Corp FRN 21/7/2052	2,232,329	0.16		Citigroup Inc FRN 31/3/2031 Citigroup Inc 6.675% 13/9/2043	10,982,631 2,816,580	0.77
USD 1 300 000	Bank of America Corp 4.75%	2,232,329	0.10		CNH Industrial Capital LLC	۷,010,300	0.20
1,000,000	21/4/2045	1,656,948	0.12	1,040,000	1.45% 15/7/2026	1,839,909	0.13
EUR 4,273,000	BAT Capital Corp 1.125%	.,500,010	J. 12	USD 950,000	CNH Industrial Capital LLC	.,500,000	00
- ,,	16/11/2023	5,171,628	0.36		1.45% 15/7/2026	949,953	0.07
USD 3,200,000	BAT Capital Corp 2.259%				Comcast Corp 1.25% 20/2/2040	1,242,579	0.09
	25/3/2028	3,214,191	0.23	GBP 500,000	Comcast Corp 1.5% 20/2/2029	698,814	0.05

	estments 31 August	Market	% of			Market	% of
Holding	Description	Value	Net Assets	Holding	Description	Value	Net Assets
USD 6 504 000	Comcast Corp '144A' 2.887%			USD 1 055 000	Energy Transfer LP 4.25%		
030 0,394,000	1/11/2051	6,620,065	0.46	03D 1,033,000	15/3/2023	1,103,259	0.08
USD 3,666,000	Comcast Corp '144A' 2.937%	0,020,000	0	USD 800,000	Energy Transfer LP 4.95%	.,,	0.00
	1/11/2056	3,662,177	0.26	·	15/1/2043	888,624	0.06
	Comcast Corp 3.4% 1/4/2030	203,747	0.01	USD 1,100,000	Energy Transfer LP 6%		
USD 747,000	CommonSpirit Health 2.782%	700 101	0.05	1100 000 000	15/6/2048	1,408,844	0.10
LICD 050 000	1/10/2030	783,494	0.05	USD 860,000	Energy Transfer LP 6.1%	4 005 045	0.00
USD 250,000	CommonSpirit Health 3.91% 1/10/2050	281,748	0.02	USD 1 816 000	15/2/2042 Energy Transfer LP 6.25%	1,085,845	0.08
USD 226,000	ConocoPhillips 3.75%	201,710	0.02	002 1,010,000	15/4/2049	2,416,501	0.17
	1/10/2027	254,229	0.02	USD 500,000	Entergy Corp 2.95% 1/9/2026	536,907	0.04
USD 500,000	ConocoPhillips 4.875%			USD 275,000	Enterprise Products Operating		
LICD 400 000	1/10/2047	664,475	0.05	1160 3 030 000	LLC 3.95% 15/2/2027	308,084	0.02
USD 480,000	Consumers Energy Co 3.1% 15/8/2050	516,501	0.04	050 2,020,000	Enterprise Products Operating LLC 3.95% 31/1/2060	2,261,166	0.16
USD 2 000 000	Cox Communications Inc '144A'	510,501	0.04	USD 1.210.000	Enterprise Products Operating	2,201,100	0.10
202 2,000,000	2.6% 15/6/2031	2,054,474	0.14	.,2.0,000	LLC 4.45% 15/2/2043	1,429,706	0.10
USD 2,700,000	Crown Castle International Corp	,,		USD 200,000	Enterprise Products Operating		
	4.15% 1/7/2050	3,141,151	0.22		LLC 4.9% 15/5/2046	250,615	0.02
	CSX Corp 3.8% 1/11/2046	115,668	0.01	USD 500,000	EOG Resources Inc 4.95%	677 274	0.05
	CSX Corp 3.8% 15/4/2050 CVS Health Corp 1.3%	116,796	0.01	1150 1 800 000	15/4/2050 Equinix Inc 2.15% 15/7/2030	677,374 1,888,453	0.05 0.13
050 1,595,000	21/8/2027	1,581,697	0.11		Exelon Corp 3.4% 15/4/2026	4,364,318	0.13
USD 195,000	CVS Health Corp 4.3%	1,001,007	0.11		Exelon Corp 4.05% 15/4/2030	2,643,255	0.19
,	25/3/2028	225,114	0.02	EUR 349,000	Expedia Group Inc 2.5%		
USD 3,300,000	CVS Health Corp 4.78%			1100 404 000	3/6/2022	417,989	0.03
	25/3/2038	4,121,040	0.29	USD 401,000	Expedia Group Inc 3.25% 15/2/2030	416,418	0.03
USD 495,000	CVS Health Corp 5.05% 25/3/2048	659,594	0.05	USD 935 000	Expedia Group Inc 3.8%	410,410	0.03
USD 2 400 000	CVS Health Corp 5.125%	059,594	0.03		15/2/2028	1,011,514	0.07
202 2, 100,000	20/7/2045	3,184,851	0.22	EUR 1,700,000	Exxon Mobil Corp 1.408%		
USD 1,500,000	Dell International LLC / EMC			FUD 4 750 000	26/6/2039	2,005,717	0.14
	Corp 6.1% 15/7/2027	1,851,111	0.13		FedEx Corp 0.45% 4/5/2029 FedEx Corp 4.75% 15/11/2045	2,093,191 1,121,620	0.15 0.08
USD 447,000	Dell International LLC / EMC	606 640	0.05		FedEx Corp 5.1% 15/1/2044	920,954	0.06
USD 150 000	Corp 8.1% 15/7/2036 Dell International LLC / EMC	686,648	0.05		Fiserv Inc 1.625% 1/7/2030	1,548,798	0.11
000 100,000	Corp 8.35% 15/7/2046	247,963	0.02	USD 840,000	Florida Gas Transmission Co		
USD 2,825,000	Delta Air Lines 2019-1 Class AA			1100 040 000	LLC '144A' 2.55% 1/7/2030	864,556	0.06
	Pass Through Trust 3.204%			USD 640,000	Florida Power & Light Co 3.7% 1/12/2047	769,081	0.05
LIOD 744 000	25/4/2024	3,003,828	0.21	USD 1 180 000	Florida Power & Light Co	709,001	0.03
USD 711,000	Devon Energy Corp 4.75% 15/5/2042	812,967	0.06	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5.95% 1/2/2038	1,725,209	0.12
USD 2 465 000	Diamondback Energy Inc	612,907	0.00	USD 520,000	Ford Foundation/The 2.415%		
202 2, 100,000	2.875% 1/12/2024	2,592,183	0.18		1/6/2050	514,976	0.04
USD 630,000	Diamondback Energy Inc			USD 4,280,000	Ford Motor Credit Co LLC FRN 12/10/2021	4,280,199	0.30
	3.125% 24/3/2031	657,685	0.05	USD 1 800 000	Ford Motor Credit Co LLC	4,260,199	0.30
USD 1,130,000	Diamondback Energy Inc	1 011 510	0.00	.,000,000	3.664% 8/9/2024	1,876,752	0.13
USD 3 700 000	3.25% 1/12/2026 Diamondback Energy Inc	1,211,548	0.08	USD 1,965,000	Fox Corp 3.05% 7/4/2025	2,103,996	0.15
005 0,700,000	3.5% 1/12/2029	3,991,883	0.28	USD 4,000,000	Freeport-McMoRan Inc 4.375%	4 0 40 000	0.00
USD 1,615,000	Dominion Energy Inc 2.25%			1180 1 020 000	1/8/2028 Freeport-McMoRan Inc 4.625%	4,240,660	0.30
	15/8/2031	1,634,200	0.11	03D 1,020,000	1/8/2030	1,124,550	0.08
	DTE Electric Co 3.7% 1/6/2046	2,323,231	0.16	USD 2,315,000	Freeport-McMoRan Inc 5%	1,121,000	0.00
050 1,080,000	Duke Energy Carolinas LLC 3.75% 1/6/2045	1,947,108	0.14		1/9/2027	2,434,003	0.17
USD 500.000	Duke Energy Carolinas LLC 4%	1,947,100	0.14	USD 2,425,000	Fresenius Medical Care US		
	30/9/2042	592,566	0.04		Finance III Inc '144A' 1.875%	2.450.006	0.17
USD 1,530,000	Duke Energy Florida LLC 3.4%			USD 1 400 000	1/12/2026 Fresenius Medical Care US	2,450,006	0.17
	1/10/2046	1,696,840	0.12	002 1,100,000	Finance III Inc '144A' 2.375%		
USD 990,000	Duke Energy Florida LLC 4.2%	1 226 415	0.00		16/2/2031	1,384,876	0.10
USD 420 000	15/7/2048 Duke Energy Progress LLC	1,226,415	0.09	USD 3,060,000	Fresenius Medical Care US		
000 120,000	4.1% 15/5/2042	502,483	0.04		Finance III Inc '144A' 3%	0.474.400	0.00
USD 800,000	DuPont de Nemours Inc	,		USD 3 010 000	1/12/2031 Fresenius Medical Care US	3,171,433	0.22
	5.319% 15/11/2038	1,057,662	0.07	335 3,010,000	Finance III Inc '144A' 3.75%		
	Ecolab Inc 4.8% 24/3/2030	1,310,504	0.09		15/6/2029	3,307,378	0.23
	Eli Lilly & Co 2.5% 15/9/2060 EMD Finance LLC '144A'	370,285	0.03	USD 1,490,000	Fresenius Medical Care US		
1,200,000	3.25% 19/3/2025	1,289,591	0.09		Finance III Inc 3.75%	1 627 207	0.44
		,,			15/6/2029	1,637,207	0.11
				I			

Portfolio of Inv	vestments 31 August	2021					
Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% of Net Assets
	GATX Corp 3.1% 1/6/2051	309,968	0.02		Intercontinental Exchange Inc		
	General Electric Co 0.875% 17/5/2025	3,865,336	0.27		4.25% 21/9/2048 International Business	1,174,331	0.08
EUR 2,200,000	General Electric Co 1.5% 17/5/2029*	2,792,740	0.20	,	Machines Corp 0.65% 11/2/2032	959,541	0.07
USD 487,000	General Mills Inc '144A' 3%			USD 1,120,000	International Business	333,341	0.07
USD 1,316,000	1/2/2051 General Motors Co 6.6%	507,715	0.04		Machines Corp 4.15% 15/5/2039	1,350,873	0.09
EUR 5,000,000	1/4/2036 General Motors Financial Co	1,802,937	0.13	USD 720,000	International Business Machines Corp 4.25%		
GBP 1,535,000	Inc 2.2% 1/4/2024 General Motors Financial Co	6,239,553	0.44	USD 3,989,000	15/5/2049 International Flavors &	904,587	0.06
USD 1,720,000	Inc 2.35% 3/9/2025 General Motors Financial Co	2,213,249	0.16		Fragrances Inc '144A' 1.23% 1/10/2025	3,979,537	0.28
USD 4.850.000	Inc 2.4% 10/4/2028 Gilead Sciences Inc 3.65%	1,761,107	0.12	USD 1,900,000	International Flavors & Fragrances Inc '144A' 2.3%		
	1/3/2026 Glencore Funding LLC '144A'	5,350,321	0.38	1100 545 000	1/11/2030	1,930,716	0.14
	1.625% 1/9/2025	5,862,164	0.41		International Paper Co 5.15% 15/5/2046	734,136	0.05
	Global Payments Inc 2.9% 15/5/2030	1,580,791	0.11	1 ' '	IQVIA Inc 2.25% 15/3/2029 JPMorgan Chase & Co FRN	1,435,615	0.10
USD 390,000	Global Payments Inc 3.2% 15/8/2029	419,264	0.03		15/10/2025 JPMorgan Chase & Co FRN	2,914,738	0.20
USD 2,207,000	Global Payments Inc 4.45% 1/6/2028	2,551,542	0.18		1/6/2028	3,407,882	0.24
USD 1,435,000	GLP Capital LP / GLP	2,001,042	0.10		JPMorgan Chase & Co FRN 25/7/2031	858,747	0.06
	Financing II Inc 4% 15/1/2031	1,556,078	0.11	EUR 2,600,000	JPMorgan Chase & Co FRN 4/11/2032	3,186,016	0.22
USD 5,400,000	Goldman Sachs Group Inc/The FRN 5/6/2028	6,004,671	0.42	USD 3,800,000	JPMorgan Chase & Co FRN 15/11/2048	4,527,024	0.32
USD 1,440,000	Goldman Sachs Group Inc/The FRN 1/5/2029	1,651,422	0.12	EUR 2,130,000	JPMorgan Chase & Co 2.875% 24/5/2028	2,964,376	0.21
USD 3,605,000	Goldman Sachs Group Inc/The			1 '	Kennametal Inc 2.8% 1/3/2031	1,022,962	0.21
USD 1,211,000	FRN 21/7/2032 Goldman Sachs Group Inc/The	3,653,090	0.26		Kilroy Realty LP 2.5% 15/11/2032	1,815,058	0.13
EUR 3,240,000	FRN 22/4/2042 Goldman Sachs Group Inc/The	1,286,660	0.09	USD 1,905,000	Kinder Morgan Energy Partners LP 5% 1/3/2043	2,336,212	0.16
USD 1,200,000	1% 18/3/2033* Goldman Sachs Group Inc/The	3,876,696	0.27	EUR 815,000	Kinder Morgan Inc 2.25% 16/3/2027*	1,067,289	0.07
USD 2,500,000	4.75% 21/10/2045 Goldman Sachs Group Inc/The	1,589,926	0.11	USD 1,139,000	Kinder Morgan Inc 5.05% 15/2/2046	1,406,367	0.10
	6.75% 1/10/2037 Goodman US Finance Three	3,649,540	0.26		KLA Corp 4.1% 15/3/2029 Lam Research Corp 3.125%	461,512	0.03
	LLC '144A' 3.7% 15/3/2028	2,629,399	0.18	,	15/6/2060	409,199	0.03
	GUSAP III LP 4.25% 21/1/2030*	386,662	0.03		Leidos Inc 2.3% 15/2/2031 Lowe's Cos Inc 2.625%	355,415	0.02
USD 600,000	Halliburton Co 4.85% 15/11/2035	711,937	0.05	USD 195,000	1/4/2031 Lowe's Cos Inc 3%	3,353,902	0.24
,	Halliburton Co 5% 15/11/2045 Hartford Financial Services	241,403	0.02		15/10/2050 Lowe's Cos Inc 3.65%	195,757	0.01
	Group Inc/The 3.6% 19/8/2049	564,863	0.04		5/4/2029	1,411,602	0.10
	HCA Inc 2.375% 15/7/2031	1,853,239	0.13		Lowe's Cos Inc 4.5% 15/4/2030	2,141,684	0.15
, ,	HCA Inc 3.5% 15/7/2051 HCA Inc 4.125% 15/6/2029	1,128,535 691,298	0.08 0.05	USD 1,300,000	LYB International Finance III LLC 2.25% 1/10/2030	1,324,985	0.09
	HCA Inc 5.5% 15/6/2047 Healthpeak Properties Inc	1,991,838	0.14	USD 475,000	LYB International Finance III LLC 3.625% 1/4/2051	519,576	0.04
	2.875% 15/1/2031 Hess Corp 4.3% 1/4/2027	539,772 1,193,755	0.04 0.08	USD 700,000	Marathon Oil Corp 4.4% 15/7/2027*	,	
USD 570,000	Hess Corp 6% 15/1/2040	735,125	0.05	USD 55,000	Marathon Petroleum Corp 3.8%	789,925	0.06
USD 1,200,000	Home Depot Inc/The 4.2% 1/4/2043	1,489,584	0.10	USD 460,000	1/4/2028 Marathon Petroleum Corp 4.7%	61,049	0.00
	Hubbell Inc 2.3% 15/3/2031 Humana Inc 2.15% 3/2/2032	96,649 424,791	0.01 0.03	USD 400.000	1/5/2025 Marathon Petroleum Corp	515,467	0.04
	Huntsman International LLC 2.95% 15/6/2031	956,484	0.07		4.75% 15/9/2044 Marsh & McLennan Cos Inc	475,269	0.03
USD 3,620,000	Hyundai Capital America '144A'				1.349% 21/9/2026*	1,447,837	0.10
	2% 15/6/2028 Intel Corp 3.2% 12/8/2061	3,621,503 1,802,305	0.25 0.13		Masco Corp 1.5% 15/2/2028 Mastercard Inc 3.95%	1,971,432	0.14
USD 1,200,000	Intercontinental Exchange Inc 2.1% 15/6/2030	1,210,540	0.08		26/2/2048	371,325	0.03

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
<u> </u>	McDonald's Corp 4.875%	(,			Pacific Gas and Electric Co	(,	
03D 302,000	9/12/2045	663,463	0.05	03D 2,033,000	4.55% 1/7/2030	2,183,350	0.15
USD 400,000	Merck & Co Inc 3.7% 10/2/2045	470,078	0.03	USD 1,860,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	,,	
USD 2,612,000	Microsoft Corp 2.921% 17/3/2052	2,830,685	0.20	LICD 945 000	1.2% 15/11/2025 Penske Truck Leasing Co Lp /	1,848,747	0.13
USD 1,028,000	Microsoft Corp 3.95%			03D 643,000	PTL Finance Corp '144A'	054.700	0.00
USD 900,000	8/8/2056 Mid-America Apartments LP	1,322,410	0.09	USD 3,500,000	1.7% 15/6/2026 Penske Truck Leasing Co Lp /	854,766	0.06
USD 65,000	1.7% 15/2/2031 Mid-America Apartments LP	869,185	0.06		PTL Finance Corp '144A' 4% 15/7/2025	3,849,783	0.27
EUR 1,000,000	2.875% 15/9/2051 MMS USA Holdings Inc	64,464	0.00	USD 200,000	Periama Holdings LLC/DE 5.95% 19/4/2026	217,809	0.02
	0.625% 13/6/2025	1,210,830	0.08	USD 270,000	Pernod Ricard International		
	Morgan Stanley FRN 4/5/2027	2,849,147	0.20		Finance LLC '144A' 2.75%		
	Morgan Stanley FRN 21/7/2032	2,410,533	0.17		1/10/2050	260,708	0.02
	Morgan Stanley FRN 25/1/2052	900,922	0.06	EUR 1,000,000	Philip Morris International Inc		
	Morgan Stanley FRN 25/1/2052	1,001,025	0.07	== ===	1.45% 1/8/2039	1,164,723	0.08
USD 1,395,000	Motorola Solutions Inc 2.3% 15/11/2030	1,391,034	0.10	EUR 500,000	Philip Morris International Inc 2% 9/5/2036	644,066	0.05
USD 2.125.000	Motorola Solutions Inc 2.75%	.,00.,00.	00	USD 545 000	Phillips 66 Partners LP 3.15%	044,000	0.00
	24/5/2031	2,194,683	0.15	002 010,000	15/12/2029	573,962	0.04
USD 570,000	MPLX LP 4.5% 15/4/2038	653,334	0.05	USD 1,145,000	Pioneer Natural Resources Co		
USD 3,577,000	MPLX LP 4.8% 15/2/2029	4,192,719	0.29	, ,,,,,,,	1.125% 15/1/2026	1,134,935	0.08
USD 300,000	MPLX LP 4.875% 1/6/2025	338,160	0.02	USD 1,600,000	Pioneer Natural Resources Co	, ,	
USD 1,930,000	Nasdaq Inc 1.65% 15/1/2031	1,845,034	0.13	,,,,,,,,	1.9% 15/8/2030	1,543,293	0.11
USD 545,000	National Retail Properties Inc 3.5% 15/4/2051	502 102	0.04	USD 600,000	Plains All American Pipeline		
1160 460 000	Newmont Corp 2.25%	583,192	0.04		LP / PAA Finance Corp 4.5%	075 004	0.05
USD 460,000	1/10/2030	484,797	0.03	USD 600 000	15/12/2026 PPL Electric Utilities Corp	675,881	0.05
USD 1,155,000	NextEra Energy Capital Holdings Inc 1.9% 15/6/2028	1,169,142	0.08		3.95% 1/6/2047	727,934	0.05
USD 2,375,000	NextEra Energy Capital	1,109,142	0.06	USD 500,000	Prudential Financial Inc 3.935% 7/12/2049	601,093	0.04
	Holdings Inc 3.5% 1/4/2029	2,636,959	0.18	LISD 1 420 000	Prudential Financial Inc	001,000	0.04
USD 6,000,000	NiSource Inc 0.95% 15/8/2025	5,961,573	0.42	000 1,120,000	4.35% 25/2/2050	1,823,481	0.13
USD 280,000	NiSource Inc 3.49% 15/5/2027	309,068	0.02	USD 1 871 000	PulteGroup Inc 5.5% 1/3/2026	2,183,925	0.15
	NiSource Inc 3.6% 1/5/2030	708,983	0.05		QUALCOMM Inc 4.8%	_,,,,,,,	
USD 2,400,000	Nissan Motor Acceptance Corp				20/5/2045	269,260	0.02
LICD 700 000	'144A' 2.75% 9/3/2028	2,444,563	0.17		Qwest Corp 6.75% 1/12/2021	3,947,591	0.28
030 700,000	Norfolk Southern Corp 3.05% 15/5/2050	719,267	0.05	USD 695,000	Realty Income Corp 3.25%		
USD 720 000	Norfolk Southern Corp 4.65%	713,207	0.05		15/1/2031	768,683	0.05
000 720,000	15/1/2046	930,575	0.07		RELX Capital Inc 3% 22/5/2030*	1,841,084	0.13
USD 1,230,000	Novartis Capital Corp 4%	300,070	0.07		RELX Capital Inc 4% 18/3/2029 Republic Services Inc 2.3%	3,171,690	0.22
	20/11/2045	1,531,347	0.11	OOD 2,000,000	1/3/2030	2,058,615	0.14
USD 2,870,000	NRG Energy Inc '144A' 4.45%	2 240 000	0.22	USD 3,527,000	Reynolds American Inc 5.7%		
LISD 1 750 000	15/6/2029 Nucor Corp 3.95% 1/5/2028	3,218,088 1,999,992	0.23 0.14		15/8/2035	4,323,328	0.30
, ,	Ohio Power Co 1.625%	1,555,552	0.14	USD 2,785,000	Reynolds American Inc 5.85%	0.455.505	0.04
,,,,,,,,	15/1/2031	1,299,606	0.09	LISD 1 710 000	15/8/2045 Sabine Pass Liquefaction LLC	3,455,565	0.24
USD 155,000	Omnicom Group Inc 2.6%			03D 1,710,000	4.2% 15/3/2028	1,924,438	0.13
USD 1 570 000	1/8/2031	159,446	0.01	USD 345,000	Sabine Pass Liquefaction LLC	1,021,100	0.10
030 1,570,000	Oncor Electric Delivery Co LLC 4.1% 15/11/2048	1,945,531	0.14		4.5% 15/5/2030	400,734	0.03
USD 540,000	Oncor Electric Delivery Co LLC	.,0.0,00.		USD 1,580,000	salesforce.com Inc 2.9% 15/7/2051	1,640,198	0.11
	4.55% 1/12/2041	695,655	0.05	118D 2 020 000	Sealed Air Corp '144A' 4.875%	1,040,190	0.11
USD 600,000	ONEOK Inc 6% 15/6/2035	765,019	0.05	000 2,020,000	1/12/2022	2,093,558	0.15
USD 785,000	Oracle Corp 2.8% 1/4/2027	838,234	0.06	LISD 1 355 000	Silgan Holdings Inc '144A' 1.4%	2,033,330	0.15
	Oracle Corp 2.875% 25/3/2031	4,630,209	0.32	1,000,000	1/4/2026	1,335,515	0.09
	Oracle Corp 2.95% 1/4/2030	415,259	0.03	EUR 2 210 000	Silgan Holdings Inc 2.25%	.,000,010	5.00
	Oracle Corp 3.65% 25/3/2041	4,099,140	0.29	2011 2,210,000	1/6/2028	2,641,820	0.19
	Oracle Corp 4.125% 15/5/2045	3,264,367	0.23	USD 500 000	Simon Property Group LP	2,011,020	0.10
	Oracle Corp 4.5% 8/7/2044	2,159,554	0.15	302 300,000	1.75% 1/2/2028	502,306	0.04
	Oracle Corp 5.375% 15/7/2040	1,532,543	0.11	USD 1 102 000	Simon Property Group LP	302,000	0.07
LICD COO OOO	Pacific Gas and Electric Co	545.004	0.04	1,102,000	2.45% 13/9/2029	1,140,077	0.08
080,000	3.5% 1/8/2050	545 067	()()4			, -,-	
	3.5% 1/8/2050 Pacific Gas and Electric Co	545,061	0.04	USD 380,000	SK Battery America Inc 2.125% 26/1/2026	378,757	0.03

<sup>\*</sup> All or a portion of this security represents a security on loan.

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
	Sodexo Inc '144A' 2.718%	· /		·	Valero Energy Corp 1.2%	· · · ·	
030 1,610,000	16/4/2031	1,874,465	0.13	030 3,000,000	15/3/2024	3.084.430	0.22
USD 2,382,000	Southern California Edison Co	1,07 1,100	0.10	USD 1,575,000	VeriSign Inc 2.7% 15/6/2031	1,615,911	0.11
	3.65% 1/2/2050	2,448,626	0.17	USD 1,255,000	VeriSign Inc 4.75% 15/7/2027	1,327,495	0.09
USD 770,000	Southern California Edison Co			USD 1,320,000	Verizon Communications Inc		
1100 000 000	3.65% 1/6/2051	790,309	0.06	LICD 1 000 000	1.45% 20/3/2026	1,337,844	0.09
USD 800,000	Southern California Edison Co 4.65% 1/10/2043	923,354	0.06	1,000,000	Verizon Communications Inc 1.75% 20/1/2031	971,432	0.07
USD 420 000	Southern Copper Corp 3.875%	923,334	0.00	USD 1.495.000	Verizon Communications Inc	37 1,432	0.07
332 .20,000	23/4/2025	458,041	0.03	,,	2.1% 22/3/2028	1,536,228	0.11
USD 800,000	Southern Copper Corp 5.25%			USD 1,925,000	Verizon Communications Inc		
1100 000 000	8/11/2042	1,021,470	0.07	HSD 6 434 000	2.55% 21/3/2031	1,993,470	0.14
USD 980,000	Spectra Energy Partners LP 4.5% 15/3/2045	1 157 064	0.08	050 6,434,000	Verizon Communications Inc 3.4% 22/3/2041	6,928,621	0.49
USD 490 000	Steel Dynamics Inc 2.4%	1,157,064	0.06	USD 715.000	Verizon Communications Inc	0,020,021	0.40
000 100,000	15/6/2025	511,216	0.04	,,,,,	3.55% 22/3/2051	783,650	0.05
EUR 2,000,000	Stryker Corp 0.25% 3/12/2024	2,394,500	0.17	USD 3,011,000	Verizon Communications Inc		
USD 2,100,000	SVB Financial Group FRN			1100 0 440 000	4.522% 15/9/2048	3,810,106	0.27
1100 4 005 000	15/5/2026 (Perpetual)	2,181,375	0.15	USD 2,110,000	ViacomCBS Inc 4.2% 19/5/2032	2,442,745	0.17
USD 1,065,000	Tampa Electric Co 2.4% 15/3/2031	1,100,608	0.08	USD 1 500 000	Virginia Electric and Power Co	2,442,743	0.17
FUR 1 255 000	Thermo Fisher Scientific Inc	1,100,000	0.00	002 1,000,000	3.5% 15/3/2027	1,666,272	0.12
	1.5% 1/10/2039	1,561,158	0.11	USD 130,000	Virginia Electric and Power Co		
USD 6,500,000	T-Mobile USA Inc 3.5%				3.8% 1/4/2028	147,162	0.01
	15/4/2025	7,030,790	0.49	USD 500,000	Virginia Electric and Power Co	600.050	0.04
USD 2,576,000	T-Mobile USA Inc 3.875% 15/4/2030	2 004 012	0.20	USD 3 600 000	4.2% 15/5/2045 VMware Inc 2.2% 15/8/2031	609,859 3,580,420	0.04 0.25
USD 985 000	Transcontinental Gas Pipe Line	2,884,012	0.20		Volkswagen Group of America	3,300,420	0.23
000,000	Co LLC 3.25% 15/5/2030	1,069,169	0.07	,,	Finance LLC '144A' 3.35%		
USD 1,000,000	Transcontinental Gas Pipe Line				13/5/2025	1,184,792	0.08
	Co LLC 4.6% 15/3/2048	1,228,838	0.09		Walmart Inc 4.05% 29/6/2048	1,291,600	0.09
USD 655,000	Travelers Cos Inc/The 3.75%	700 405	0.05	USD 1,000,000	Walt Disney Co/The 4.75% 15/9/2044	1,325,479	0.09
LISD 1 000 000	15/5/2046 Travelers Cos Inc/The 4.3%	783,405	0.05	USD 600 000	Waste Management Inc 1.5%	1,323,479	0.09
03D 1,000,000	25/8/2045	1,279,650	0.09	000 000,000	15/3/2031	576,344	0.04
USD 350,000	UDR Inc 2.1% 1/8/2032	342,565	0.02	USD 2,220,000	WEA Finance LLC '144A'		
USD 3,000,000	Union Electric Co 3.5%				2.875% 15/1/2027*	2,315,197	0.16
1100 0 000 000	15/3/2029	3,360,004	0.24		Wells Fargo & Co FRN 4/4/2051 Wells Fargo & Co 0.625%	4,551,082	0.32
USD 2,000,000	Union Pacific Corp 2.891% 6/4/2036	2,110,236	0.15	LOIX 3,000,000	25/3/2030	3.551.171	0.25
USD 950.000	Union Pacific Corp 3.25%	2,110,200	0.10	EUR 4,260,000	Wells Fargo & Co 1% 2/2/2027	5,241,952	0.37
,	5/2/2050	1,015,808	0.07	USD 2,200,000	Wells Fargo & Co 5.606%		
USD 1,110,000	Union Pacific Corp 3.55%			1105 4 000 000	15/1/2044	3,064,323	0.21
LIOD 500 000	20/5/2061	1,228,995	0.09	l ' '	Welltower Inc 2.05% 15/1/2029 WRKCo Inc 3% 15/6/2033	1,331,531 544,768	0.09 0.04
USD 500,000	Union Pacific Corp 3.6% 15/9/2037	568,765	0.04		Wyeth LLC 5.95% 1/4/2037	2,283,523	0.04
USD 50.000	Union Pacific Corp 4.3%	000,700	0.04	,,,,,,,,,,	,	702,886,253	49.30
	1/3/2049	61,985	0.00	Total Bonds		1,341,956,846	94.13
USD 3,241,525	United Airlines 2020-1 Class A					1,341,930,040	94.13
	Pass Through Trust 5.875% 15/10/2027	2 602 204	0.25	Total Transferable Se Market Instruments A			
USD 770 756	United Airlines 2020-1 Class B	3,623,324	0.25	Official Stock Exchan			
000 110,100	Pass Through Trust 4.875%			Dealt in on Another R	legulated Market	1,341,956,846	94.13
	15/1/2026	818,551	0.06				
USD 680,000	UnitedHealth Group Inc 3.25%			Other Transferable	Securities		
LICD 4 COO 000	15/5/2051	748,763	0.05				
030 1,000,000	UnitedHealth Group Inc 3.875% 15/8/2059	1,954,827	0.14	BONDS			
USD 1.800.000	UnitedHealth Group Inc 4.75%	1,954,027	0.14		United States		
, ,	15/7/2045	2,411,902	0.17	EUR 270,000	Lehman Brothers Holdings Inc (Defaulted) 4.75% 16/1/2014*	* 2.252	0.00
USD 295,000	University of California 4.767%			T. 15	(Delaulted) 4.75% 10/1/2014	•	
1100 000 000	15/5/2115	433,031	0.03	Total Bonds		3,352	0.00
USD 260,000	University of California 4.858% 15/5/2112	392,436	0.03	Total Other Transfera	ble Securities	3,352	0.00
USD 594.411	US Airways 2013-1 Class A	JJZ, <del>4</del> J0	0.03	Total Portfolio	•	1,341,960,198	94.13
30 .,	Pass Through Trust 3.95%			Other Net Assets		02 747 265	E 07
	15/11/2025	600,786	0.04	Other Net Assets	2)	83,717,365	5.87
				Total Net Assets (USI	رر) (۱	1,425,677,563	100.00

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

# Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised appreciation/
Currency	Durchage	Curren	Selec	Countarnautu		(depreciation)
AUD AUD	Purchases 480,000	USD	348,051	Counterparty UBS	2/9/2021	<b>USD</b> 2,946
CAD	35,530,000	USD	28,060,136	Citibank	2/9/2021	84,713
CHF	570,000	USD	622,090	HSBC Bank Plc	2/9/2021	2,644
EUR	351,800,000	USD	413,661,216	BNP Paribas	2/9/2021	2,302,710
GBP	83,650,000	USD	114,684,359	Barclays	2/9/2021	606,253
JPY	150,000	USD	1,363	Bank of America	2/9/2021	4
PLN	1,010,000	USD	259,679	JP Morgan	2/9/2021	4,066
USD	354,448	AUD	480,000	Citibank	2/9/2021	3,450
USD	472,606	CAD	590,000	Morgan Stanley	2/9/2021	5,242
USD	27,975,170	CAD	34,940,000	Goldman Sachs	2/9/2021	297,686
USD	627,386	CHF	570,000	Societe Generale	2/9/2021	2,652
USD	5,244,199	EUR	4,420,000	Morgan Stanley	2/9/2021	18,046
USD	412,198,329	EUR	347,380,000	BNP Paribas	2/9/2021	1,460,556
USD	116,742,131	GBP	83,650,000	Morgan Stanley	2/9/2021	1,451,518
USD	1,366	JPY	150,000	JP Morgan	2/9/2021	(1)
USD	262,365	PLN	1,010,000	Morgan Stanley	2/9/2021	(1,380)
USD	348,116	AUD	480,000	UBS	5/10/2021	(2,956)
USD	28,059,206	CAD	35,530,000	Citibank	5/10/2021	(84,095)
USD	622,610	CHF	570,000	HSBC Bank Plc	5/10/2021	(2,664)
USD	413,935,268	EUR	351,800,000	BNP Paribas	5/10/2021	(2,300,463)
USD	114,694,857	GBP	83,650,000	Barclays	5/10/2021	(606,212)
USD	1,364	JPY	150,000	Bank of America	5/10/2021	(4)
USD	259,709	PLN	1,010,000	JP Morgan	5/10/2021	(4,056)
Net unrea	lised appreciat	ion				3,240,655
AUD Hed	ged Share Cla	ISS				
AUD	32,290,161	USD	23,856,910	BNY Mellon	15/9/2021	(242,822)
USD	523,134	AUD	716,941	BNY Mellon	15/9/2021	(1,171)
	lised depreciat					(243,993)
	ged Share Cla					
CAD	2,552,552	USD	2,039,989	BNY Mellon	15/9/2021	(18,047)
USD	10,924	CAD	13,686	BNY Mellon	15/9/2021	83
Net unrea	lised depreciat	ion				(17,964)

# **Open Forward Foreign Exchange Contracts** as at 31 August 2021

						Unrealised appreciation/
					Maturity	(depreciation)
Currency			ncy Sales	Counterparty	date	USD
CNH Hed	lged Share Cla	iss				
CNY	261,657,754	USD	40,352,514	BNY Mellon	15/9/2021	128,329
USD	1,402,597	CNY	9,116,968	BNY Mellon	15/9/2021	(7,885)
Net unrea	alised appreciat	ion				120,444
EUR Hed	lged Share Cla	ISS				
EUR	512,786,319	USD	605,801,615	BNY Mellon	15/9/2021	667,409
USD	24,312,629	EUR	20,672,104	BNY Mellon	15/9/2021	(136,103)
Net unrea	alised appreciat	ion				531,306
GBP Hed	lged Share Cla	ISS				
GBP	121,200,859	USD	168,608,225	BNY Mellon	15/9/2021	(1,556,780)
USD	2,148,217	GBP	1,554,737	BNY Mellon	15/9/2021	5,320
Net unrea	alised depreciat	ion				(1,551,460)
HKD Hed	iged Share Cla	iss				
HKD	70,441,140	USD	9,058,765	BNY Mellon	15/9/2021	(4,956)
USD	233,022	HKD	1,813,693	BNY Mellon	15/9/2021	(92)
Net unrea	alised depreciat	ion				(5,048)
NOK Hed	dged Share Cla	ass				
NOK	60,702,874	USD	6,873,993	BNY Mellon	15/9/2021	110,557
USD	42,120	NOK	373,328	BNY Mellon	15/9/2021	(835)
Net unrea	alised appreciat	ion				109,722
NZD Hed	lged Share Cla	SS				
NZD	5,337,208	USD	3,760,975	BNY Mellon	15/9/2021	(419)
USD	19,273	NZD	27,510	BNY Mellon	15/9/2021	(111)
Net unrea	alised depreciat	ion				(530)
SEK Hed	lged Share Cla	SS				
SEK	392,208	USD	45,581	BNY Mellon	15/9/2021	(42)
USD	256	SEK	2,232	BNY Mellon	15/9/2021	(3)
Net unrea	alised depreciat	ion				(45)
SGD Hed	lged Share Cla	ISS				
SGD	1,680,765	USD	1,243,511	BNY Mellon	15/9/2021	7,385
USD	15,925	SGD	21,640	BNY Mellon	15/9/2021	(180)
Net unrea	alised appreciat	ion				7,205
Total net	unrealised appo	reciation	n D 2,571,407,219)			2,190,292

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
20	AUD	Australian 10 Year Bond	September 2021	2,129,000	56,980
20	AUD	Australian 3 Year Bond	September 2021	1,712,467	2,500
195	EUR	Euro-OAT	September 2021	37,210,976	683,160
174	EUR	Euro BOBL	September 2021	27,780,455	686
141	EUR	Euro Schatz	September 2021	18,718,944	24,517
(9)	EUR	Euro Bund	September 2021	1,869,709	10,854
(54)	EUR	Euro BUXL	September 2021	13,621,530	(66,403)
(96)	EUR	Euro-BTP	September 2021	17,435,013	177,074
6	JPY	Japanese 10 Year Bond (OSE)	September 2021	8,320,147	22,425
13	CAD	Canadian 10 Year Bond	December 2021	1,510,079	(1,545)
(254)	GBP	Long Gilt	December 2021	45,044,214	208,888
338	USD	US Treasury 2 Year Note (CBT)	December 2021	74,473,546	52,778
299	USD	US Treasury 5 Year Note (CBT)	December 2021	36,996,578	60,734
185	USD	US Long Bond (CBT)	December 2021	30,282,187	198,528

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
31	USD	US Ultra Bond (CBT)	December 2021	6,161,250	77,462
(159)	USD	US Treasury 10 Year Note (CBT)	December 2021	21,241,406	(40,484)
(663)	USD	US Ultra 10 Year Note	December 2021	98,382,984	(576,974)
Total				442,890,485	891,180

Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS		Fund receives default protection on Natwest Group Plc; and pays Fixed 1%	Bank of America	20/6/2026	(109,633)	(420,913)
CDS	EUR 5,860,000	Fund receives default protection on Accor SA; and pays Fixed 1%	Barclays	20/6/2026	(4,450)	177,026
CDS	EUR 8,610,000	Fund receives default protection on Standard Chartered Plc; and pays Fixed 1%	Barclays	20/6/2026	(18,574)	(245,116)
CDS	EUR 11,660,000	Fund receives default protection on LANXESS AG; and pays Fixed 1%	Barclays	20/6/2026	(15,478)	(311,840)
CDS	EUR 12,000,000	Fund receives default protection on UniCredit SpA; and pays Fixed 1%	Citibank	20/6/2026	(65,865)	(271,231)
CDS	EUR 13,000,000	Fund receives default protection on Lloyds Banking Group Plc; and pays Fixed 1%	Citigroup	20/6/2026	(50,644)	(442,673)
CDS	EUR 11,900,000	Fund receives default protection on Danske Bank A/S; and pays Fixed 1%	Deutsche Bank	20/6/2026	(28,503)	(304,800)
CDS	USD 4,850,000	Fund receives default protection on Cardinal Health Inc; and pays Fixed 1%	Goldman Sachs	20/6/2026	(20,886)	(113,284)
CDS	USD 7,810,000	Fund receives default protection on Campbell Soup Co; and pays Fixed 1%	Goldman Sachs	20/6/2026	(42,777)	(214,440)
CDS	USD 7,810,000	Fund receives default protection on Conagra Brands Inc; and pays Fixed 1%	Goldman Sachs	20/6/2026	(3,505)	(175,168)
CDS	USD 1,290,000	Fund receives default protection on Williams Companies Inc; and pays Fixed 1%	Goldman Sachs	20/6/2026	(17,932)	(20,767)
CDS	EUR 4,590,000	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/6/2026	(22,051)	(80,108)
CDS	EUR 2,601,600	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/6/2026	(4,214)	(45,405)
CDS	EUR 662,000	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/6/2026	(372)	(11,554)
CDS	EUR 1,195,568	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/6/2026	(1,546)	(20,866)
CDS	EUR 650,538	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/6/2026	(841)	(11,354)
CDS	EUR 3,286,724	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/6/2026	(17,993)	(57,362)
CDS	EUR 1,943,276	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/6/2026	(10,638)	(33,916)
CDS	EUR 3,100,000	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/6/2026	(18,086)	(54,104)
CDS	EUR 650,294	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/6/2026	(836)	(11,349)
CDS	EUR (26,000,000)	Fund provides default protection on ITRAXX.FINSR.35.V1; and receives Fixed 1%	Morgan Stanley	20/6/2026	46,292	714,858
CDS	EUR 2,930,000	Fund receives default protection on Rolls-Royce Plc; and pays Fixed 1%	Morgan Stanley	20/6/2026	(91,767)	177,632
CDS	EUR 30,280,000	Fund receives default protection on ITRAXX.XO.35.V1; and pays Fixed 5%	Morgan Stanley	20/6/2026	(226,687)	(4,391,226)
CDS	EUR 49,080,000	Fund receives default protection on ITRAXX.XO.35.V1; and pays Fixed 1%	Morgan Stanley	20/6/2026	(137,685)	(1,554,492)
IRS	CHF 4,100,000	Fund receives Fixed 0.905%; and pays Floating CHF LIBOR 6 Month	Credit Suisse	12/8/2024	203,118	203,118

#### Swaps as at 31 August 2021

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	CAD 13,860,000	Fund receives Fixed 0.942%; and pays Floating CAD CDOR 3 Month	Morgan Stanley	8/2/2026	(126,262)	(126,262)
IRS	CHF 1,230,000	Fund receives Fixed -0.2105%; and pays Floating CHF LIBOR 6 Month	Morgan Stanley	22/1/2030	(1,143)	(1,143)
IRS	CAD 4,860,000	Fund receives Floating CAD CDOR 3 Month; and pays Fixed 1.839%	Morgan Stanley	9/8/2049	234,419	234,419
Total	(USD underlying expo	sure - USD 293,962,963)			(554,539)	(7,412,320)

CDS: Credit Default Swaps IRS: Interest Rate Swaps

# Global Dynamic Equity Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
Francfarable Secu	ritios and Manay Market Inst	rumanta Adn	nittad	15,000	Ganfeng Lithium Co Ltd 'H'	345,477	0.07
o an Official Stoc	rities and Money Market Inst k Exchange Listing or Dealt i			13,671	Glodon Co Ltd	122,368	0.02
Regulated Market		WADDANTS	,		Guangdong Marubi Biotechnology Co Ltd	36,516	0.0
	ERRED STOCKS (SHARES) & Bermuda				Guangzhou Baiyun International Airport Co Ltd	207,805	0.04
3,000	Jardine Matheson Holdings Ltd	162,960	0.03	16,900	Hangzhou Robam Appliances Co Ltd	93,464	0.02
25,482	Brazil Itau Unibanco Holding SA			4,600	Hangzhou Tigermed Consulting Co Ltd 'H'	81,588	0.02
	(Pref)	152,817	0.03	23.130	Hundsun Technologies Inc	177,581	0.0
	Magazine Luiza SA	126,873	0.02		Industrial & Commercial Bank	,	
,	Suzano SA Vale SA ADR 'B'	85,099 576,679	0.02 0.11		of China Ltd 'H'	64,705	0.0
30,230	vale SAADIN B	941,468	0.11	22,000	Jiangsu Hengrui Medicine	454.040	0.0
		941,400	0.16	11 700	Co Ltd Ping An Insurance Group Co	154,046	0.0
	Canada			11,700	of China Ltd	90,443	0.0
158,357	Enbridge Inc	6,201,824	1.21	33,099	Shanghai International Airport	00,	0.0
	Cayman Islands				Co Ltd	221,866	0.0
	AAC Technologies Holdings Inc	105,860	0.02	34,000	Venus MedTech Hangzhou		
	Alibaba Group Holding Ltd	808,297	0.16	07.074	Inc 'H'	161,030	0.0
	Alibaba Group Holding Ltd ADR	1,379,291	0.27		Venustech Group Inc WuXi AppTec Co Ltd	125,474	0.0
	ANTA Sports Products Ltd* Diversey Holdings Ltd*	493,538 1,634,133	0.10 0.32		Yifeng Pharmacy Chain Co Ltd	148,554 116,092	0.0
	ENN Energy Holdings Ltd	144,395	0.03		Yonyou Network Technology	110,002	0.0
	Haidilao International	,		,,,,,,	Co Ltd	226,620	0.0
	Holding Ltd	61,114	0.01			5,747,431	1.1
68,000	Hansoh Pharmaceutical Group				Donmark		
24.022	Co Ltd	185,719	0.03	1 393	<b>Denmark</b> DSV PANALPINA A/S	356,274	0.0
	Hedosophia European Growth Hedosophia European Growth	241,728	0.05	1,595		550,214	
7,011	(Wts 13/5/2027)	8,290	0.00		Finland		
21,585	Highland Transcend Partners I	-,=		18,856	Neste Oyj	1,145,522	0.2
	Corp	213,692	0.04		France		
	Huazhu Group Ltd ADR	85,982	0.02	,	Alstom SA*	2,828,971	0.5
11,400	Hygeia Healthcare Holdings	00.054	0.00		Arkema SA	2,322,236	0.4
10 230	Co Ltd ION Acquisition Corp 2 Ltd	88,351 101,789	0.02 0.02		Cie de Saint-Gobain Danone SA	1,765,468 2,327,511	0.3 0.4
	JD Health International Inc*	340,102	0.07	,	EssilorLuxottica SA	1,996,047	0.3
	JD Health International Inc*	523,162	0.10		Kering SA	217,354	0.0
60,000	Jinxin Fertility Group Ltd	95,315	0.02	3,610	LVMH Moet Hennessy		
139,000	Kingdee International Software				Louis Vuitton SE	2,671,177	0.5
22.222	Group Co Ltd	505,581	0.10		Safran SA	3,454,255	0.6
	Kingsoft Corp Ltd Li Auto Inc ADR	131,317 888,711	0.02 0.17	19,199	Sanoti	1,987,443	0.3
	Meituan 'B'	92,808	0.17			19,570,462	3.8
,	Microport Cardioflow Medtech	02,000	0.02		Germany		
-,	Corp	77,115	0.01	,	adidas AG	3,743,185	0.7
28,000	Ming Yuan Cloud Group				Allianz SE	3,262,838	0.6
	Holdings Ltd	97,165	0.02		Auto1 Group SE	1,412,647	0.2
	NetEase Inc ADR	241,083	0.05		Daimler AG Deutsche Telekom AG	3,400,943	9.0 9.0
	Tencent Holdings Ltd Want Want China Holdings Ltd	2,665,584 86,347	0.52 0.02		Infineon Technologies AG	4,124,323 897,268	0.0
	Wuxi Biologics Cayman Inc	378,444	0.02		Puma SE	1,438,420	0.2
	Yihai International Holding Ltd*	161,942	0.07		Siemens AG	5,647,201	1.1
,,,,,	1 1 3 3 200	11,836,855	2.31		Vantage Towers AG	2,571,975	0.5
	Ohima	, 555, 555		5,415	Volkswagen AG (Pref)	1,277,068	0.2
26 074	China Aier Eye Hospital Group Co Ltd	170 425	0.03			27,775,868	5.4
	Amoy Diagnostics Co Ltd	170,435 97,781	0.03		Guernsey		
	Asymchem Laboratories Tianjin	01,101	5.52	11,934	Genius Sports Ltd	244,289	0.0
	Co Ltd	211,083	0.04		Hong Kong		
	Autobio Diagnostics Co Ltd	59,422	0.01	267.200	AIA Group Ltd	3,192,091	0.6
	BYD Co Ltd	958,847	0.19		CLP Holdings Ltd*	129,907	0.0
17,500	China Merchants Bank Co Ltd 'H'	1// 511	0.03	88,000	Hang Lung Properties Ltd*	211,275	0.0
21 002	Contemporary Amperex	144,511	0.03		Hysan Development Co Ltd	71,332	0.0
21,092	Technology Co Ltd	1,616,956	0.32	81,000	SJM Holdings Ltd	70,480	0.0
7 900	Foshan Haitian Flavouring &	, = . =,000				3,675,085	0.7
1,000							

<sup>\*</sup> All or a portion of this security represents a security on loan.

# Global Dynamic Equity Fund continued

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
	India			J	Sweden	` '	
4 279	InterGlobe Aviation Ltd	111,603	0.02	4 809	Atlas Copco AB	331,520	0.0
, -	Petronet LNG Ltd	50,750	0.02		Hexagon AB	377,349	0.0
,	Reliance Industries Ltd	1,451,316	0.28		Sandvik AB	2,999,084	0.5
	Reliance Industries Ltd	177,508	0.04		Volvo AB	4,296,855	0.8
-,,,,,		1,791,177	0.35	,		8,004,808	1.5
	Indonesia	, - ,			Switzerland	-,,	
87,400	Bank Central Asia Tbk PT	200,691	0.04	4,297	Alcon Inc	354,975	0.0
- ,				908	Sika AG*	328,910	0.0
5.195	Israel SimilarWeb Ltd	99,900	0.02	13,103	TE Connectivity Ltd	1,973,181	0.3
-,	Italy	,				2,657,066	0.5
474 312	Enel SpA	4,318,880	0.84		Taiwan		
	Intesa Sanpaolo SpA	4,245,745	0.83	73,000	Cathay Financial Holding		
1,001,010			1.67		Co Ltd	156,992	0.0
		8,564,625	1.07		Chunghwa Telecom Co Ltd	153,572	0.0
	Japan			33,000	Formosa Chemicals & Fibre		
,	Daifuku Co Ltd*	265,816	0.05		Corp	100,143	0.0
	Disco Corp	438,241	0.09	,	Formosa Plastics Corp	107,258	0.0
	FANUC Corp	590,456	0.11	82,000	Fubon Financial Holding	054 500	0.0
	Hoya Corp	3,447,408	0.67	25 220	Co Ltd Hon Hai Precision Industry	251,502	0.0
	Keyence Corp*	723,391	0.14	35,320	Co Ltd	141,466	0.0
	Kose Corp* Oriental Land Co Ltd/Japan	509,207	0.10	40 000	Nan Ya Plastics Corp	129,323	0.0
	Recruit Holdings Co Ltd	622,662 811,759	0.12 0.16	· · · · · · · · · · · · · · · · · · ·	Taiwan Semiconductor	120,020	0.0
	Shin-Etsu Chemical Co Ltd	2,451,618	0.16	014,000	Manufacturing Co Ltd	6,956,760	1.3
	Sony Group Corp	755,953	0.40	55.000	Uni-President Enterprises Corp	143,486	0.0
	Z Holdings Corp	210,459	0.04		Yageo Corp	224,927	0.
		10,826,970	2.11			8,365,429	1.6
	Jersey				Thailand		
11,895	Aptiv Plc	1,812,441	0.35	72,000	Intouch Holdings PCL	190,987	0.0
3,746	Aptiv Plc (Pref)	653,452	0.13		United Kingdom		
		2,465,893	0.48	72 448	Alphawave IP Group Plc	323,149	0.0
	Lussamahauma	,,			Anglo American Plc	591,759	0.1
40.074	Luxembourg	204 025	0.07	,	AstraZeneca Plc	3,953,764	0.7
10,074	InPost SA*	361,625	0.07	1,872	Atlassian Corp Plc 'A'	687,193	0.1
	Netherlands				BHP Group Plc	646,123	0.1
	Adyen NV	2,958,939	0.58		Compass Group Plc	1,902,864	0.3
	Akzo Nobel NV	2,203,370	0.43		Lloyds Banking Group Plc	4,352,150	0.8
	ASML Holding NV	4,985,497	0.97	· · · · · · · · · · · · · · · · · · ·	Rio Tinto Plc	553,995	0.
	ING Groep NV	4,631,680	0.90	2,154	Sensata Technologies	400.000	
14,224	NXP Semiconductors NV	3,029,001	0.59	007.000	Holding Plc	129,003	0.0
		17,808,487	3.47		THG Plc*	2,863,655	0.5
	Norway				Unilever Plc	1,884,753	0.3
20.080	LINK Mobility Group Holding				Unilever Plc Vodafone Group Plc	2,088,235 1,368,014	0.4 0.2
20,000	, ,	95,581	0.02	012,032	Vodalone Gloup Fic	21,344,657	4.
	ASA					-1,077,007	٦.
	Portugal	<u>-</u>			United States		
7,273		153,802	0.03	803	United States 2020 Cash Mandatory		
7,273	Portugal		0.03		2020 Cash Mandatory Exchangeable Trust (Pref)	963,696	
	Portugal Jeronimo Martins SGPS SA		0.03	41,934	2020 Cash Mandatory Exchangeable Trust (Pref) Abbott Laboratories	5,322,263	0. 1.0
10,500	Portugal Jeronimo Martins SGPS SA Singapore	153,802		41,934 42,272	2020 Cash Mandatory Exchangeable Trust (Pref) Abbott Laboratories AbbVie Inc	5,322,263 5,112,798	1. 1.
10,500	Portugal Jeronimo Martins SGPS SA Singapore DBS Group Holdings Ltd	153,802 234,206 228,457	0.05 0.04	41,934 42,272 11,859	2020 Cash Mandatory Exchangeable Trust (Pref) Abbott Laboratories AbbVie Inc Air Products and Chemicals Inc	5,322,263 5,112,798 3,224,699	1. 1. 0.
10,500	Portugal Jeronimo Martins SGPS SA Singapore DBS Group Holdings Ltd United Overseas Bank Ltd	153,802 234,206	0.05	41,934 42,272 11,859 3,913	2020 Cash Mandatory Exchangeable Trust (Pref) Abbott Laboratories AbbVie Inc Air Products and Chemicals Inc Albemarle Corp	5,322,263 5,112,798 3,224,699 909,616	1. 1. 0. 0.
10,500 12,000	Portugal Jeronimo Martins SGPS SA Singapore DBS Group Holdings Ltd United Overseas Bank Ltd South Korea	153,802 234,206 228,457 462,663	0.05 0.04 0.09	41,934 42,272 11,859 3,913 3,677	2020 Cash Mandatory Exchangeable Trust (Pref) Abbott Laboratories AbbVie Inc Air Products and Chemicals Inc Albemarle Corp Alnylam Pharmaceuticals Inc	5,322,263 5,112,798 3,224,699 909,616 753,730	1. 1. 0. 0.
10,500 12,000 7,527	Portugal Jeronimo Martins SGPS SA  Singapore DBS Group Holdings Ltd United Overseas Bank Ltd  South Korea Amorepacific Corp	153,802 234,206 228,457 462,663 1,476,901	0.05 0.04 0.09	41,934 42,272 11,859 3,913 3,677 4,548	2020 Cash Mandatory Exchangeable Trust (Pref) Abbott Laboratories AbbVie Inc Air Products and Chemicals Inc Albemarle Corp Alnylam Pharmaceuticals Inc Alphabet Inc 'C'†	5,322,263 5,112,798 3,224,699 909,616 753,730 13,215,578	1.4 0.4 0. 0. 2.4
10,500 12,000 7,527 5,850	Portugal Jeronimo Martins SGPS SA  Singapore DBS Group Holdings Ltd United Overseas Bank Ltd  South Korea Amorepacific Corp Kakao Corp	153,802 234,206 228,457 462,663 1,476,901 782,052	0.05 0.04 0.09 0.29 0.15	41,934 42,272 11,859 3,913 3,677 4,548 39	2020 Cash Mandatory Exchangeable Trust (Pref) Abbott Laboratories AbbVie Inc Air Products and Chemicals Inc Albemarle Corp Alnylam Pharmaceuticals Inc Alphabet Inc 'C'† Alphabet Inc 'C'†	5,322,263 5,112,798 3,224,699 909,616 753,730 13,215,578 113,326	1.0 0.0 0. 2.0
10,500 12,000 7,527 5,850 1,782	Portugal Jeronimo Martins SGPS SA  Singapore DBS Group Holdings Ltd United Overseas Bank Ltd  South Korea Amorepacific Corp Kakao Corp LG Chem Ltd	153,802 234,206 228,457 462,663 1,476,901 782,052 1,164,997	0.05 0.04 0.09 0.29 0.15 0.23	41,934 42,272 11,859 3,913 3,677 4,548 39 3,138	2020 Cash Mandatory Exchangeable Trust (Pref) Abbott Laboratories AbbVie Inc Air Products and Chemicals Inc Albemarle Corp Alnylam Pharmaceuticals Inc Alphabet Inc 'C'† Alphabet Inc 'C'† Altair Engineering Inc 'A'*	5,322,263 5,112,798 3,224,699 909,616 753,730 13,215,578 113,326 231,930	1. 1. 0. 0. 2. 0.
10,500 12,000 7,527 5,850 1,782 371	Portugal Jeronimo Martins SGPS SA  Singapore DBS Group Holdings Ltd United Overseas Bank Ltd  South Korea Amorepacific Corp Kakao Corp LG Chem Ltd NCSoft Corp	153,802 234,206 228,457 462,663 1,476,901 782,052 1,164,997 211,186	0.05 0.04 0.09 0.29 0.15 0.23 0.04	41,934 42,272 11,859 3,913 3,677 4,548 39 3,138 19,732	2020 Cash Mandatory Exchangeable Trust (Pref) Abbott Laboratories AbbVie Inc Air Products and Chemicals Inc Albemarle Corp Alnylam Pharmaceuticals Inc Alphabet Inc 'C'† Alphabet Inc 'C'† Altair Engineering Inc 'A'* AltC Acquisition Corp 'A'	5,322,263 5,112,798 3,224,699 909,616 753,730 13,215,578 113,326 231,930 193,966	1. 1. 0. 0. 0. 2. 0. 0.
10,500 12,000 7,527 5,850 1,782 371 534	Portugal Jeronimo Martins SGPS SA  Singapore DBS Group Holdings Ltd United Overseas Bank Ltd  South Korea Amorepacific Corp Kakao Corp LG Chem Ltd NCSoft Corp POSCO	153,802 234,206 228,457 462,663 1,476,901 782,052 1,164,997 211,186 155,210	0.05 0.04 0.09 0.29 0.15 0.23 0.04 0.03	41,934 42,272 11,859 3,913 3,677 4,548 39 3,138 19,732 2,540	2020 Cash Mandatory Exchangeable Trust (Pref) Abbott Laboratories AbbVie Inc Air Products and Chemicals Inc Albemarle Corp Alnylam Pharmaceuticals Inc Alphabet Inc 'C'† Alphabet Inc 'C'† Altair Engineering Inc 'A'* AltC Acquisition Corp 'A' Amazon.com Inc†	5,322,263 5,112,798 3,224,699 909,616 753,730 13,215,578 113,326 231,930 193,966 8,675,853	1. 1. 0. 0. 2. 0. 0. 0.
10,500 12,000 7,527 5,850 1,782 371 534 1,792	Portugal Jeronimo Martins SGPS SA  Singapore DBS Group Holdings Ltd United Overseas Bank Ltd  South Korea Amorepacific Corp Kakao Corp LG Chem Ltd NCSoft Corp POSCO Samsung SDI Co Ltd	153,802 234,206 228,457 462,663 1,476,901 782,052 1,164,997 211,186 155,210 1,225,629	0.05 0.04 0.09 0.29 0.15 0.23 0.04 0.03 0.24	41,934 42,272 11,859 3,913 3,677 4,548 39 3,138 19,732 2,540	2020 Cash Mandatory Exchangeable Trust (Pref) Abbott Laboratories AbbVie Inc Air Products and Chemicals Inc Albemarle Corp Alnylam Pharmaceuticals Inc Alphabet Inc 'C'† Alphabet Inc 'C'† Altair Engineering Inc 'A'* AltC Acquisition Corp 'A' Amazon.com Inc†	5,322,263 5,112,798 3,224,699 909,616 753,730 13,215,578 113,326 231,930 193,966 8,675,853 99,055	1. 1. 0. 0. 2. 0. 0. 1.
10,500 12,000 7,527 5,850 1,782 371 534 1,792	Portugal Jeronimo Martins SGPS SA  Singapore DBS Group Holdings Ltd United Overseas Bank Ltd  South Korea Amorepacific Corp Kakao Corp LG Chem Ltd NCSoft Corp POSCO	153,802 234,206 228,457 462,663 1,476,901 782,052 1,164,997 211,186 155,210 1,225,629 34,089	0.05 0.04 0.09 0.29 0.15 0.23 0.04 0.03 0.24 0.00	41,934 42,272 11,859 3,913 3,677 4,548 39 3,138 19,732 2,540 29	2020 Cash Mandatory Exchangeable Trust (Pref) Abbott Laboratories AbbVie Inc Air Products and Chemicals Inc Albemarle Corp Alnylam Pharmaceuticals Inc Alphabet Inc 'C'† Alphabet Inc 'C'† Altair Engineering Inc 'A'* AltC Acquisition Corp 'A' Amazon.com Inc† Amazon.com Inc† American Tower Corp (Reit)*	5,322,263 5,112,798 3,224,699 909,616 753,730 13,215,578 113,326 231,930 193,966 8,675,853 99,055 5,155,925	1. 1. 0. 0. 0. 2. 0. 0. 1.
10,500 12,000 7,527 5,850 1,782 371 534 1,792	Portugal Jeronimo Martins SGPS SA  Singapore DBS Group Holdings Ltd United Overseas Bank Ltd  South Korea Amorepacific Corp Kakao Corp LG Chem Ltd NCSoft Corp POSCO Samsung SDI Co Ltd	153,802 234,206 228,457 462,663 1,476,901 782,052 1,164,997 211,186 155,210 1,225,629	0.05 0.04 0.09 0.29 0.15 0.23 0.04 0.03 0.24	41,934 42,272 11,859 3,913 3,677 4,548 39 3,138 19,732 2,540 29 17,721 7,525	2020 Cash Mandatory Exchangeable Trust (Pref) Abbott Laboratories AbbVie Inc Air Products and Chemicals Inc Albemarle Corp Alnylam Pharmaceuticals Inc Alphabet Inc 'C'† Alphabet Inc 'C'† Altair Engineering Inc 'A'* AltC Acquisition Corp 'A' Amazon.com Inc† Amazon.com Inc† American Tower Corp (Reit)* Anthem Inc	5,322,263 5,112,798 3,224,699 909,616 753,730 13,215,578 113,326 231,930 193,966 8,675,853 99,055 5,155,925 2,817,811	1.4 0.4 0. 0. 2.4
10,500 12,000 7,527 5,850 1,782 371 534 1,792	Portugal Jeronimo Martins SGPS SA  Singapore DBS Group Holdings Ltd United Overseas Bank Ltd  South Korea Amorepacific Corp Kakao Corp LG Chem Ltd NCSoft Corp POSCO Samsung SDI Co Ltd	153,802 234,206 228,457 462,663 1,476,901 782,052 1,164,997 211,186 155,210 1,225,629 34,089	0.05 0.04 0.09 0.29 0.15 0.23 0.04 0.03 0.24 0.00	41,934 42,272 11,859 3,913 3,677 4,548 39 3,138 19,732 2,540 29 17,721 7,525 3,328	2020 Cash Mandatory Exchangeable Trust (Pref) Abbott Laboratories AbbVie Inc Air Products and Chemicals Inc Albemarle Corp Alnylam Pharmaceuticals Inc Alphabet Inc 'C'† Alphabet Inc 'C'† Altair Engineering Inc 'A'* AltC Acquisition Corp 'A' Amazon.com Inc† Amazon.com Inc† American Tower Corp (Reit)*	5,322,263 5,112,798 3,224,699 909,616 753,730 13,215,578 113,326 231,930 193,966 8,675,853 99,055 5,155,925	1.0 0.1 0.0 0.0 0.1 0.1 0.1 1.1 0.1

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>†</sup> All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

Portfolio of Inv	estments 31 August	2021					
		Market	% of			Market	% of
		Value	Net			Value	Net
Holding	Description		Assets	Holding	Description	(USD)	
	Aramark	65,723	0.01		Lucid Group Inc Lockup	828,651	0.16
	Astra Space Inc	174,134	0.03		ManpowerGroup Inc	258,702	0.05
,	Autodesk Inc	2,486,472	0.48		Markforged Holdings Corp	32,010	0.01
	Autodesk Inc	87,327	0.02		Marqeta Inc	310,440	0.06
	Bank of America Corp	6,229,572	1.21		Marsh & McLennan Cos Inc	3,467,584	0.68
	Becton Dickinson and Co (Pref)	692,503	0.13		Masco Corp	1,728,708	0.34
	Blend Labs Inc	456,813	0.09		Mastercard Inc	4,832,981	0.94
	Boston Scientific Corp	5,441,166	1.06		Matterport Inc 'A'	198,380	0.04
	Boston Scientific Corp	248,877	0.05		McDonald's Corp	3,840,077	0.75
	Boston Scientific Corp (Pref)	342,039	0.07	1	Medallia Inc*	1,004,725	0.20
816	Bright Horizons Family				MercadoLibre Inc	603,229	0.12
	Solutions Inc	117,896	0.02		MercadoLibre Inc	3,342,265	0.65
	Bristol-Myers Squibb Co	3,516,557	0.69		Micron Technology Inc	2,222,055	0.43
	California Resources Corp	459,066	0.09		Microsoft Corp	16,175,985	3.15
	Cano Health Inc (Wts 3/6/2026)	12,352	0.00		MongoDB Inc 'A'	495,725	0.10
4,192	Cano Health Inc (Wts 3/6/2026)	16,181	0.00	389	Morgan Stanley	40,326	0.01
32,816	Capital One Financial Corp	5,386,746	1.05	38,451	Morgan Stanley	3,986,023	0.78
65,301	Charles Schwab Corp/The	4,720,609	0.92	64,123	NextEra Energy Inc	5,395,950	1.05
3,385	Charter Communications Inc*	2,767,102	0.54	10,447	Northern Genesis Acquisition		
3,551	Coinbase Global Inc 'A'	925,639	0.18		Corp II	106,455	0.02
	Comcast Corp 'A'	5,287,656	1.03	775	NVIDIA Corp	172,437	0.03
76,190	ConocoPhillips	4,235,402	0.83		NVIDIA Corp	3,176,410	0.62
783	Costco Wholesale Corp	356,609	0.07	,	Okta Inc	651,396	0.13
8,315	Costco Wholesale Corp	3,786,984	0.74	592	O'Reilly Automotive Inc	352,187	0.07
4,666	Crowdstrike Holdings Inc	1,319,685	0.26	2,473	Ovintiv Inc	65,955	0.01
3,840	Danimer Scientific Inc*	72,676	0.01	1,946	Palo Alto Networks Inc	893,545	0.17
2,213	Datadog Inc 'A'	302,893	0.06	7,381	Parker-Hannifin Corp	2,210,093	0.43
	Dell Technologies Inc	2,099,689	0.41	12,562	PayPal Holdings Inc	3,598,134	0.70
2,423	Devon Energy Corp	71,745	0.01	18,562	Peloton Interactive Inc	1,873,277	0.37
885	Diamondback Energy Inc	66,826	0.01		Peloton Interactive Inc	50,359	0.01
36,393	DR Horton Inc	3,498,823	0.68	81,727	Playtika Holding Corp	2,184,563	0.43
2,668	Dynatrace Inc	181,531	0.04	16,658	PPG Industries Inc	2,693,432	0.52
13,385	Edwards Lifesciences Corp	1,581,572	0.31	1,334	Proofpoint Inc	234,651	0.05
395	EPAM Systems Inc	251,133	0.05	2	PTC Inc	264	0.00
22	EPAM Systems Inc	13,987	0.00	8,353	PTC Inc	1,101,761	0.21
147,310	EQT Corp*	2,654,526	0.52	4,674	PubMatic Inc 'A'	127,320	0.02
889	Estee Lauder Cos Inc/The 'A'	304,385	0.06	1,325	Regeneron Pharmaceuticals Inc	901,000	0.18
8,557	EVgo Inc 'A'	77,954	0.02	881	RingCentral Inc 'A'	222,893	0.04
3,820	EVgo Inc (Wts 15/9/2025)	7,831	0.00	2,787	Robert Half International Inc	290,517	0.06
8,886	Facebook Inc 'A'	3,380,457	0.66	16,472	Rotor Acquisition Corp		
82	Fortinet Inc	25,830	0.00		(Wts 15/6/2027)	16,472	0.00
3,052	Fortinet Inc	961,380	0.19	4,237	salesforce.com Inc	1,122,890	0.22
62,431	Fortive Corp	4,605,535	0.90	14,411	salesforce.com Inc	3,819,203	0.74
115,038	Freeport-McMoRan Inc	4,094,202	0.80	3,049	Seagen Inc	519,062	0.10
13,887	Global Payments Inc	2,250,111	0.44	1,504	Seagen Inc	256,041	0.05
4,215	Green Plains Inc	143,057	0.03	22,482	Sema4 Holdings Corp	196,493	0.04
	Healthcare Merger Corp				Sempra Energy	4,235,508	0.83
	(Lock Up)	104,271	0.02		ServiceNow Inc	3,848,497	0.75
5,920	Hilton Worldwide Holdings Inc	742,723	0.14	133	ServiceNow Inc	85,665	0.02
3,380	Hippo Holdings Inc			27,944	SmartRent Inc	343,711	0.07
-,	(Wts 31/12/2027)	2,966	0.00		Splunk Inc	444,677	0.09
12.691	Home Depot Inc/The	4,141,200	0.81		Thermo Fisher Scientific Inc	4,061,878	0.79
	Hyzon Motors Inc	32,892	0.01		TJX Cos Inc/The	3,248,660	0.63
	Illumina Inc	134,069	0.03	1	TPG Pace Beneficial Finance	-,,	
	Insulet Corp	13,652	0.00	, -	Corp (Wts 9/10/2027)	2,975	0.00
	Insulet Corp	111,890	0.02	1.424	Twilio Inc 'A'	511,059	0.10
	International Flavors &	,		1	Uber Technologies Inc	50,883	0.01
,	Fragrances Inc*	2,105,134	0.41	1	Ulta Beauty Inc	268,115	0.05
1 502	Intuitive Surgical Inc	1,592,495	0.31		Union Pacific Corp	786,609	0.15
,	Intuitive Surgical Inc	206,749	0.04		United Parcel Service Inc 'B'	5,008,305	0.13
	Johnson & Johnson	8,284,130	1.61		UnitedHealth Group Inc	7,288,556	1.42
	JPMorgan Chase & Co	1,597,660	0.31		Uwm Pipe Lockup	21,835	0.00
	Khosla Ventures Acquisition Co	201,617	0.04		Vail Resorts Inc	57,772	0.00
	Las Vegas Sands Corp	245,080	0.04		Valero Energy Corp	2,514,442	0.49
	-						
	Liberty Media Acquisition Corp	466,033	0.09		Vertiv Pipe Lockup	3,798,979 3 103 460	0.74
∠0,833	Liberty Media Corp-Liberty	1 220 017	0.06		VMware Inc 'A'	3,193,469	0.62
27 406	SiriusXM	1,330,917	0.26		Volta Inc (Wts 14/6/2027)	6,501	0.00
31,190	Liberty Media Corp-Liberty	1 020 714	0.26		Vulcan Materials Co	3,789,596	0.74
4.055	SiriusXM	1,839,714	0.36		Walt Dispoy Co/Tho	1,985,545	0.39
	Live Nation Entertainment Inc*	418,550	0.08		Walt Disney Co/The Wells Fargo & Co	5,192,425	1.01 0.08
11,221	Lowe's Cos Inc	2,309,282	0.45	0,975	vvelis i aigu α CU	433,044	0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
5,222	Wynn Resorts Ltd*	525,020	0.10	1,544	Epic Games, Inc.**	1,391,993	0.27
	Yum China Holdings Inc	276,947	0.05		Exscientia Ltd**	511,297	0.10
	Zimmer Biomet Holdings Inc	300,174	0.06	38	Exscientia Ltd**	129,529	0.03
,	Zoetis Inc	213,824	0.04	11,770	Farmer's Business		
3,358	Zscaler Inc	928,621	0.18		Network Inc**	764,579	0.1
		292,840,856	57.09		Grand Rounds, Inc (Pref)**	785,906	0.1
Total Common / Prefe	rred Stocks (Shares) & Warrants	462,410,341	90.15		Grand Rounds, Inc (Pref)**	296,650	0.0
Total Common 7 1 Tota	Trea eteche (enares) a manante	102,110,011	00.10		Joby Aviation Inc Pipe**	225,018	0.0
BONDS					JumpCloud Inc**	580,992	0.1
	Cayman Islands			,	Loadsmart Inc**	380,772	0.0
1120 600 000	China Milk Products Group				Mythic Inc**	203,276	0.0
000 000,000	Ltd (Restricted) (Defaulted)			425	Neon Payments Ltd	10.761	0.0
	5/1/2012 (Zero Coupon)	900	0.00	0.510	(Wts 8/10/2021)** Pixel Group Holdings Inc**	10,761 333,991	0.0
	3/ 1/2012 (2010 Goupon)	900			Rocket Lab Inc Pipe**	134,264	0.0
Total Bonds			0.00		SambaNova Systems Inc**	1,059,383	0.0
Total Transferable Se					Sema4 Holdings Corp Lockup**	941,354	0.2
Market Instruments A					Sun Country Airlines Lockup**	801,397	0.1
Official Stock Exchan					Volta Inc PIPE**	177,934	0.0
Dealt in on Another R	egulated Market	462,411,241	90.15		Zero Mass Water, Inc.**	436,035	0.0
				· · · · · · · · · · · · · · · · · · ·	Zero Mass Water, Inc.	100,000	0.0
				/5 9.59			
Other Transferable	Securities			25,939	(Wts 8/11/2021)**	26,977	0.0
		9 MADDANT	re.	25,939	· ·	26,977 15,482,483	3.0
	ERRED STOCKS (SHARES)	& WARRANT	s	,	· ·	15,482,483	3.0
COMMON / PREFE	ERRED STOCKS (SHARES) India			Total Common / Prefe	(Wts 8/11/2021)**	15,482,483	3.0
COMMON / PREFE	ERRED STOCKS (SHARES) India Think & Learn Pvt Ltd,**	538,498	0.11	,	(Wts 8/11/2021)**	15,482,483	3.0
COMMON / PREFE	ERRED STOCKS (SHARES) India	538,498 378,510	0.11 0.07	Total Common / Prefe	(Wts 8/11/2021)**	15,482,483	3.0
COMMON / PREFE	ERRED STOCKS (SHARES) India Think & Learn Pvt Ltd,**	538,498	0.11	Total Common / Prefe	(Wts 8/11/2021)**  erred Stocks (Shares) & Warrants	15,482,483	3.0
COMMON / PREFE	ERRED STOCKS (SHARES) India Think & Learn Pvt Ltd,*** Think & Learn Pvt Ltd,***	538,498 378,510	0.11 0.07	Total Common / Prefe	(Wts 8/11/2021)**  wred Stocks (Shares) & Warrants  Cayman Islands Fresh Express Delivery Holding Group Co Ltd (Defaulted)	15,482,483	3.0
138 97	ERRED STOCKS (SHARES) India Think & Learn Pvt Ltd,** Think & Learn Pvt Ltd,** United Kingdom	538,498 378,510 917,008	0.11 0.07 0.18	Total Common / Prefe	(Wts 8/11/2021)**  wred Stocks (Shares) & Warrants  Cayman Islands Fresh Express Delivery Holding	15,482,483	3.0
138 97 14,725	ERRED STOCKS (SHARES) India Think & Learn Pvt Ltd,** Think & Learn Pvt Ltd,**  United Kingdom Lookout, Inc**	538,498 378,510 917,008	0.11 0.07	Total Common / Prefe	(Wts 8/11/2021)**  erred Stocks (Shares) & Warrants  Cayman Islands  Fresh Express Delivery Holding  Group Co Ltd (Defaulted)  18/10/2010 (Zero Coupon)**	15,482,483	3.0 3.5
138 97 14,725 119,463	ERRED STOCKS (SHARES) India Think & Learn Pvt Ltd,** Think & Learn Pvt Ltd,** United Kingdom	538,498 378,510 917,008	0.11 0.07 0.18	Total Common / Prefe BONDS CNY 5,600,000	(Wts 8/11/2021)**  wred Stocks (Shares) & Warrants  Cayman Islands  Fresh Express Delivery Holding  Group Co Ltd (Defaulted)  18/10/2010 (Zero Coupon)**  India	15,482,483	3.0
138 97 14,725 119,463 1,275	ERRED STOCKS (SHARES) India Think & Learn Pvt Ltd,** Think & Learn Pvt Ltd,**  United Kingdom Lookout, Inc** Lookout, Inc Series F (Pref)**	538,498 378,510 917,008 164,920 1,337,986	0.11 0.07 0.18 0.03 0.26	Total Common / Prefe BONDS CNY 5,600,000	(Wts 8/11/2021)**  wred Stocks (Shares) & Warrants  Cayman Islands Fresh Express Delivery Holding Group Co Ltd (Defaulted) 18/10/2010 (Zero Coupon)**  India REI Agro Ltd (Restricted)	15,482,483	3.0 3.5
138 97 14,725 119,463 1,275	ERRED STOCKS (SHARES) India Think & Learn Pvt Ltd,** Think & Learn Pvt Ltd,**  United Kingdom Lookout, Inc** Lookout, Inc Series F (Pref)** Neon Payments Ltd (Pref)**	538,498 378,510 917,008 164,920 1,337,986	0.11 0.07 0.18 0.03 0.26 0.10	Total Common / Prefe BONDS CNY 5,600,000 USD 1,215,000	(Wts 8/11/2021)**  wred Stocks (Shares) & Warrants  Cayman Islands  Fresh Express Delivery Holding  Group Co Ltd (Defaulted)  18/10/2010 (Zero Coupon)**  India	15,482,483	3.0 3.5 0.0
138 97 14,725 119,463 1,275	ERRED STOCKS (SHARES) India Think & Learn Pvt Ltd,** Think & Learn Pvt Ltd,**  United Kingdom Lookout, Inc** Lookout, Inc Series F (Pref)** Neon Payments Ltd (Pref)** NMC Health Plc**	538,498 378,510 917,008 164,920 1,337,986 486,221	0.11 0.07 0.18 0.03 0.26 0.10 0.00	Total Common / Prefe BONDS CNY 5,600,000 USD 1,215,000	(Wts 8/11/2021)**  erred Stocks (Shares) & Warrants  Cayman Islands  Fresh Express Delivery Holding  Group Co Ltd (Defaulted)  18/10/2010 (Zero Coupon)**  India  REI Agro Ltd (Restricted)  (Defaulted) 5.5% 13/11/2014**	15,482,483 17,987,058 ————————————————————————————————————	3.0 3.5 0.0 0.0
138 97 14,725 119,463 1,275 53,031	ERRED STOCKS (SHARES) India Think & Learn Pvt Ltd,** Think & Learn Pvt Ltd,**  United Kingdom Lookout, Inc** Lookout, Inc Series F (Pref)** Neon Payments Ltd (Pref)** NMC Health Plc**  United States	538,498 378,510 917,008 164,920 1,337,986 486,221 — 1,989,127	0.11 0.07 0.18 0.03 0.26 0.10 0.00	Total Common / Prefe BONDS  CNY 5,600,000  USD 1,215,000  Total Bonds  Total Other Transferal	(Wts 8/11/2021)**  erred Stocks (Shares) & Warrants  Cayman Islands  Fresh Express Delivery Holding  Group Co Ltd (Defaulted)  18/10/2010 (Zero Coupon)**  India  REI Agro Ltd (Restricted)  (Defaulted) 5.5% 13/11/2014**	15,482,483	3.0 3.5 0.0 0.0 0.0 0.0 3.5
138 97 14,725 119,463 1,275 53,031	ERRED STOCKS (SHARES) India Think & Learn Pvt Ltd,** Think & Learn Pvt Ltd,**  United Kingdom Lookout, Inc** Lookout, Inc Series F (Pref)** Neon Payments Ltd (Pref)** NMC Health Plc**  United States Arrival S.r.l.**	538,498 378,510 917,008 164,920 1,337,986 486,221 – 1,989,127	0.11 0.07 0.18 0.03 0.26 0.10 0.00 0.39	Total Common / Prefe BONDS CNY 5,600,000 USD 1,215,000	(Wts 8/11/2021)**  erred Stocks (Shares) & Warrants  Cayman Islands  Fresh Express Delivery Holding  Group Co Ltd (Defaulted)  18/10/2010 (Zero Coupon)**  India  REI Agro Ltd (Restricted)  (Defaulted) 5.5% 13/11/2014**	15,482,483 17,987,058 ————————————————————————————————————	3.0 3.5 0.0 0.0 0.0 3.5
138 97 14,725 119,463 1,275 53,031 103,790 7,080	ERRED STOCKS (SHARES) India Think & Learn Pvt Ltd,** Think & Learn Pvt Ltd,**  United Kingdom Lookout, Inc** Lookout, Inc Series F (Pref)** Neon Payments Ltd (Pref)** NMC Health Plc**  United States Arrival S.r.l.** Berkshire Grey Inc PIPE**	538,498 378,510 917,008 164,920 1,337,986 486,221 — 1,989,127 1,194,623 60,972	0.11 0.07 0.18 0.03 0.26 0.10 0.00 0.39	Total Common / Prefe BONDS  CNY 5,600,000  USD 1,215,000  Total Bonds Total Other Transferal Total Portfolio	(Wts 8/11/2021)**  erred Stocks (Shares) & Warrants  Cayman Islands  Fresh Express Delivery Holding  Group Co Ltd (Defaulted)  18/10/2010 (Zero Coupon)**  India  REI Agro Ltd (Restricted)  (Defaulted) 5.5% 13/11/2014**	15,482,483 17,987,058 ————————————————————————————————————	0.0 0.0 0.0 0.0 3.5 93.6
138 97 14,725 119,463 1,275 53,031 103,790 7,080 6,221	ERRED STOCKS (SHARES) India Think & Learn Pvt Ltd,** Think & Learn Pvt Ltd,**  United Kingdom Lookout, Inc** Lookout, Inc Series F (Pref)** Neon Payments Ltd (Pref)** NMC Health Plc**  United States Arrival S.r.l.** Berkshire Grey Inc PIPE** ByteDance Ltd**	538,498 378,510 917,008 164,920 1,337,986 486,221 - 1,989,127 1,194,623 60,972 1,045,849	0.11 0.07 0.18 0.03 0.26 0.10 0.00 0.39	Total Common / Prefe BONDS  CNY 5,600,000  USD 1,215,000  Total Bonds  Total Other Transferal	(Wts 8/11/2021)**  erred Stocks (Shares) & Warrants  Cayman Islands  Fresh Express Delivery Holding  Group Co Ltd (Defaulted)  18/10/2010 (Zero Coupon)**  India  REI Agro Ltd (Restricted)  (Defaulted) 5.5% 13/11/2014**	15,482,483 17,987,058 ————————————————————————————————————	0.00 0.00 0.00 3.50 93.60
138 97 14,725 119,463 1,275 53,031 103,790 7,080 6,221 1,800	ERRED STOCKS (SHARES) India Think & Learn Pvt Ltd,** Think & Learn Pvt Ltd,**  United Kingdom Lookout, Inc** Lookout, Inc Series F (Pref)** Neon Payments Ltd (Pref)** NMC Health Plc**  United States Arrival S.r.l.** Berkshire Grey Inc PIPE**	538,498 378,510 917,008 164,920 1,337,986 486,221 — 1,989,127 1,194,623 60,972	0.11 0.07 0.18 0.03 0.26 0.10 0.00 0.39	Total Common / Prefe BONDS  CNY 5,600,000  USD 1,215,000  Total Bonds Total Other Transferal Total Portfolio	(Wts 8/11/2021)**  erred Stocks (Shares) & Warrants  Cayman Islands  Fresh Express Delivery Holding Group Co Ltd (Defaulted) 18/10/2010 (Zero Coupon)**  India  REI Agro Ltd (Restricted) (Defaulted) 5.5% 13/11/2014**  Dele Securities	15,482,483 17,987,058 ————————————————————————————————————	

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CHF	4,613,000	USD	5,156,889	Morgan Stanley	9/9/2021	(99,993)
SEK	32,086,000	USD	3,886,631	Bank of America	9/9/2021	(161,393)
AUD	11,057,000	USD	8,022,508	Bank of America	18/11/2021	66,039
CAD	9,255,000	USD	7,330,025	Morgan Stanley	18/11/2021	377
GBP	7,124,000	USD	9,786,257	Citibank	18/11/2021	33,728
JPY	1,778,224,000	USD	16,238,075	JP Morgan	18/11/2021	(17,955)
USD	6,725,345	EUR	5,733,000	JP Morgan	18/11/2021	(63,320)
KRW	5,774,832,000	USD	4,926,322	JP Morgan	24/11/2021	55,919
Net unrea	lised depreciat	ion				(186,598)

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
	ed Share Cla			, , , , , , , , , , , , , , , , , , , ,		
CNY	1,715,772	USD	264,601	BNY Mellon	15/9/2021	844
USD	5,193	CNY	33,811	BNY Mellon	15/9/2021	(38)
Net unreali	sed appreciat	ion				806
EUR Hedg	ed Share Cla	ISS				
EUR	16,640,414	USD	19,655,367	BNY Mellon	15/9/2021	25,140
USD	545,147	EUR	465,251	BNY Mellon	15/9/2021	(5,101)
Net unreali	sed appreciat	ion				20,039
	nrealised deprerlying exposu		2,482,729)			(165,753)

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
34	AUD	KOSPI SPI 200 Index	September 2021	4,629,364	103,178
22	CAD	S&P/TSX 60 Index	September 2021	4,306,598	142,903
22	EUR	CAC 40 10 Euro	September 2021	1,730,873	(31,345)
50	GBP	FTSE 100 Index	September 2021	4,880,728	48,266
82	JPY	Nikkei 225 (Yen)	September 2021	10,472,381	(312,452)
27	USD	FTSE Taiwan Index	September 2021	1,636,200	20,030
(11)	USD	NASDAQ 100 E-Mini Index	September 2021	3,415,555	(338,559)
(27)	USD	S&P 500 E-Mini Index	September 2021	6,094,575	(373,252)
Total				37,166,274	(741,231)

Purchased Options as at 31 August 2021

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
1,166	Call	Alliance Data Systems Corp	Barclays	EUR 330	17/9/2021	(13,698)	136
810	Call	Moelis & Co	Barclays	EUR 710	15/10/2021	(17,546)	1,581
3,315	Call	Paypal Holdings Inc	BNP Paribas	USD 292.5	15/10/2021	7,331	26,653
241,715	Call	Vodafone Group Plc	BNP Paribas	GBP 1.25	15/10/2021	1,346	8,041
7,616	Call	D.R. Horton Inc	Citibank	USD 102.5	19/11/2021	(10,626)	24,027
285	Call	Amazon.com Inc	Citibank	USD 4,150	17/6/2022	(10,046)	29,284
3,866	Call	Banco Santander SA	Credit Suisse	EUR 90	15/10/2021	(2,792)	4,188
12,177	Call	Unilever Plc	Credit Suisse	EUR 49.7717	15/10/2021	(7,262)	2,776
571	Put	ASML Holding NV	Goldman Sachs	EUR 620	15/10/2021	(4,977)	5,103
241,970	Call	Vodafone Group Plc	Goldman Sachs	GBP 1.25	19/11/2021	1,422	13,564
3	Call	Alphabet Inc	Exchange Traded	USD 2,800	17/9/2021	21,938	35,415
75	Call	Apple Inc	Exchange Traded	USD 150	17/9/2021	7,970	28,687
53	Call	Apple Inc	Exchange Traded	USD 155	15/10/2021	651	18,418
22	Call	Caesars Entertainment Corp Inc	Exchange Traded	USD 100	21/1/2022	(6,237)	28,655
16	Call	Charter Communications Inc	Exchange Traded	USD 780	17/9/2021	38,444	66,720
11	Call	Charter Communications Inc	Exchange Traded	USD 760	17/9/2021	53,545	66,880
205	Call	Comcast Corp	Exchange Traded	USD 60	17/9/2021	(10,401)	16,502
17	Call	Crowdstrike Holdings Inc	Exchange Traded	USD 260	15/10/2021	35,008	54,442
141	Call	Devon Energy Corp	Exchange Traded	USD 28	21/1/2022	(4,136)	55,695
114	Call	Devon Energy Corp	Exchange Traded	USD 35	21/1/2022	(6,274)	16,815
65	Call	Diamondback Energy Inc	Exchange Traded	USD 115	17/12/2021	(30,858)	5,037
39	Call	Diamondback Energy Inc	Exchange Traded	USD 90	17/12/2021	(38,687)	13,260
45	Call	Facebook Inc	Exchange Traded	USD 375	17/9/2021	1,987	45,225
41	Call	Facebook Inc	Exchange Traded	USD 390	15/10/2021	(18,337)	34,030
35	Call	Global Payments Inc	Exchange Traded	USD 200	19/11/2021	(34,378)	2,450
68	Call	JPMorgan Chase & Co	Exchange Traded	USD 155	17/9/2021	9,878	39,950
40	Put	Lowe's Cos Inc	Exchange Traded	USD 190	15/10/2021	(19,926)	6,100
25	Call	Mastercard Inc	Exchange Traded	USD 365	17/9/2021	(2,718)	4,963
19	Call	Mastercard Inc	Exchange Traded	USD 365	15/10/2021	(6,454)	11,780
27	Call	Mastercard Inc	Exchange Traded	USD 375	19/11/2021	(11,346)	21,465
51	Call	Micron Technology Inc	Exchange Traded	USD 75	15/10/2021	(2,071)	15,071
31	Call	Microsoft Corp	Exchange Traded	USD 305	15/10/2021	5,042	20,150
50	Call	Microsoft Corp	Exchange Traded	USD 310	19/11/2021	(4,737)	42,250
11	Call	Twilio Inc	Exchange Traded	USD 390	15/10/2021	(4,534)	8,910
180	Call	Wells Fargo & Co	Exchange Traded	USD 45	17/9/2021	25,093	63,000
181	Call	Wells Fargo & Co	Exchange Traded	USD 50	15/10/2021	(10,450)	23,440
22	Call	Zscaler Inc	Exchange Traded	USD 250	19/11/2021	48,846	84,755
Total (USD u	nderlying e	exposure - USD 12,670,836)				(19,990)	945,418

Written Options as at 31 August 2021

written O	ptions a	s at 31 August 2021						
Number of	Call/	December 1	Countainaiti		Christo Brigo	Expiration	Unrealised appreciation/ (depreciation)	Market Value
contracts	Put	Description	Counterparty		Strike Price	date	USD	USD
(1,166) (1,166)		Alliance Data Systems Corp	Barclays Barclays		EUR 295 EUR 360	17/9/2021	1,519	(5,690)
. , ,		Alliance Data Systems Corp	,			17/9/2021	3,507	(8)
(810)		Moelis & Co	Barclays		EUR 640	15/10/2021	(18,671)	(28,298)
(810)		Moelis & Co	Barclays		EUR 750	15/10/2021	6,339	(477)
(3,315)		Paypal Holdings Inc	BNP Paribas		USD 315	15/10/2021	(2,548)	(8,482)
(3,315)		Paypal Holdings Inc	BNP Paribas		USD 255	15/10/2021	11,591	(7,271)
(6,987)		D.R. Horton Inc D.R. Horton Inc	Citibank		USD 87.5	19/11/2021	711	(18,363)
(7,616)			Citibank		USD 110 USD 150	19/11/2021	6,257	(10,498)
(3,375) (143)		Global Payments Inc Amazon.com Inc	Citibank Citibank		USD 2,800	17/12/2021 17/6/2022	(10,677) 6,351	(19,477) (14,439)
(1,109)		Alliance Data Systems Corp	Credit Suisse		EUR 280	15/10/2021	(793)	(5,531)
(3,866)	Put	Banco Santander SA	Credit Suisse		EUR 80	15/10/2021	1,975	(1,653)
(12,177)	Put	Unilever Plc	Credit Suisse		EUR 43.4899	15/10/2021	1,081	(3,765)
(338)		Jupai Holdings Ltd	Goldman Sachs		JPY 27,807.04	10/9/2021	673	(3)
(903)		Jupai Holdings Ltd	Goldman Sachs		JPY 13,105.73	10/9/2021	805	(3)
(903)		Jupai Holdings Ltd	Goldman Sachs		JPY 12,659.75	10/9/2021	552	
(571)			Goldman Sachs		EUR 700			(23) (18,627)
	Call	ASML Holding NV				15/10/2021	(7,508)	
(241,970)		Vodafone Group Plc	Goldman Sachs		GBP 1.4	19/11/2021	531	(2,986)
(1,316)		Jupai Holdings Ltd	JP Morgan		JPY 17,001.1034	10/9/2021	(9,403)	(10,303)
(1,718)		Jupai Holdings Ltd	JP Morgan		JPY 6,437.0504 JPY 20,471.642	10/9/2021	(2,086)	(2,815)
(2,016)		Jupai Holdings Ltd	JP Morgan		•	10/9/2021	1,637	(22)
(144)		Jupai Holdings Ltd	Morgan Stanley		JPY 70,019.5563	10/9/2021	346	(156)
(1,701)	Call	Jupai Holdings Ltd	Morgan Stanley		JPY 6,310.5266	10/9/2021	(3,375) 903	(4,043)
(2,033)		Jupai Holdings Ltd	Morgan Stanley		JPY 19,909.6314	10/9/2021		(122)
(564)		Moelis & Co	UBS	•	EUR 600	17/12/2021	(2,971)	(16,081)
(21)		Albemarle Corp	Exchange Traded		USD 210	17/9/2021	(36,621)	(49,455)
(3)	Call	Alphabet Inc	Exchange Traded		USD 3,000 USD 125	17/9/2021 17/9/2021	893	(3,045)
(75)	Call	Apple Inc Apple Inc	Exchange Traded Exchange Traded		USD 160	17/9/2021	1,350 95	(513)
(53)		Apple Inc	Exchange Traded		USD 130	15/10/2021	6,968	(4,463) (3,419)
(37)		Applied Materials Inc	Exchange Traded		USD 110	15/10/2021	4,204	(2,423)
(37)	Call	Applied Materials Inc	Exchange Traded		USD 150	15/10/2021	1,564	(4,070)
(25)	Put	Aptiv Plc	Exchange Traded		USD 145	17/9/2021	1,569	(3,250)
(23)	Put	Autodesk Inc	Exchange Traded		USD 290	15/10/2021	(2,898)	(9,603)
(23)	Call	Autodesk Inc	Exchange Traded		USD 380	15/10/2021	7,007	(9,003)
(93)	Put	Boston Scientific Corp	Exchange Traded		USD 380	19/11/2021	3,604	(4,789)
(22)	Call	Caesars Entertainment Corp Inc	· ·		USD 130	21/1/2021	3,993	(8,085)
(205)		Comcast Corp	Exchange Traded		USD 65	17/9/2021	4,769	(717)
(17)	Call	Crowdstrike Holdings Inc	Exchange Traded		USD 290	15/10/2021	(18,899)	(26,988)
(17)	Put	Crowdstrike Holdings Inc	Exchange Traded		USD 200	15/10/2021	6,949	(1,394)
(99)	Put	Delta Air Lines Inc	Exchange Traded		USD 33	17/9/2021	3,646	(842)
(114)	Call	Devon Energy Corp	Exchange Traded		USD 40	21/1/2022	3,749	(7,923)
(141)		Devon Energy Corp	Exchange Traded		USD 38	21/1/2022	4,610	(13,324)
(39)	Call	Diamondback Energy Inc	Exchange Traded		USD 130	17/12/2021	10,146	(1,560)
(65)	Call	Diamondback Energy Inc	Exchange Traded		USD 135	17/12/2021	13,992	(2,112)
(35)		Edwards Lifesciences Corp	Exchange Traded		USD 100	19/11/2021	534	(6,913)
(45)		Facebook Inc	Exchange Traded		USD 405	17/9/2021	10,332	(4,837)
(28)	Put	Facebook Inc	Exchange Traded		USD 330	15/10/2021	13,811	(4,886)
	Call	Facebook Inc	Exchange Traded		USD 415	15/10/2021	14,340	(10,291)
(35)	Put	Global Payments Inc	Exchange Traded		USD 175	19/11/2021	(37,528)	(57,750)
(35)	Call	Global Payments Inc	Exchange Traded		USD 220	19/11/2021	16,372	(1,050)
(31)		Hilton Worldwide Holdings Inc	Exchange Traded		USD 110	17/9/2021	2,798	(1,007)
(4)	Put	Intuitive Surgical Inc	Exchange Traded		USD 925	15/10/2021	3,742	(1,007)
(40)	Put	Lowe's Cos Inc	Exchange Traded		USD 175	15/10/2021	8,953	(2,080)
(40)	Call	Lowe's Cos Inc	Exchange Traded		USD 220	15/10/2021	3,389	(6,060)
(25)	Call	Mastercard Inc	Exchange Traded		USD 375	17/9/2021	1,344	(1,575)
(19)		Mastercard Inc	Exchange Traded		USD 375	15/10/2021	1,217	(7,030)
	Call	Mastercard Inc	Exchange Traded		USD 395	15/10/2021	4,343	(4,056)
(59)	Juli	masteroara mo		1	COD 000	10/10/2021	7,070	(-1,000)

Written Options as at 31 August 2021

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(27)	Put	Mastercard Inc	Exchange Traded	USD 330	19/11/2021	(3,368)	(22,883)
(41)	Call	Mastercard Inc	Exchange Traded	USD 405	19/11/2021	7,350	(9,615)
(52)	Put	Micron Technology Inc	Exchange Traded	USD 70	17/9/2021	2,272	(3,432)
(52)	Put	Micron Technology Inc	Exchange Traded	USD 67.5	15/10/2021	450	(7,514)
(70)	Call	Micron Technology Inc	Exchange Traded	USD 80	15/10/2021	1,209	(10,045)
(31)	Put	Microsoft Corp	Exchange Traded	USD 255	15/10/2021	6,978	(2,805)
(25)	Put	Microsoft Corp	Exchange Traded	USD 280	19/11/2021	217	(12,563)
(76)	Call	Microsoft Corp	Exchange Traded	USD 335	19/11/2021	2,794	(16,036)
(77)	Call	Morgan Stanley	Exchange Traded	USD 110	15/10/2021	2,080	(10,510)
(18)	Call	NVIDIA Corp	Exchange Traded	USD 250	15/10/2021	167	(4,563)
(18)	Call	NVIDIA Corp	Exchange Traded	USD 262.5	19/11/2021	(553)	(7,200)
(7)	Put	Thermo Fisher Scientific Inc	Exchange Traded	USD 500	15/10/2021	2,223	(2,205)
(54)	Put	TJX Cos Inc/The	Exchange Traded	USD 65	15/10/2021	672	(2,592)
(54)	Call	TJX Cos Inc/The	Exchange Traded	USD 80	15/10/2021	2,383	(1,593)
(11)	Put	Twilio Inc	Exchange Traded	USD 300	15/10/2021	3,325	(2,865)
(11)	Call	Twilio Inc	Exchange Traded	USD 430	15/10/2021	2,225	(2,756)
(10)	Put	Unitedhealth Group Inc	Exchange Traded	USD 350	17/12/2021	1,178	(3,800)
(22)	Put	Walt Disney Co/The	Exchange Traded	USD 160	17/9/2021	2,943	(440)
(180)	Put	Wells Fargo & Co	Exchange Traded	USD 40	17/9/2021	18,473	(1,170)
(180)	Call	Wells Fargo & Co	Exchange Traded	USD 52.5	17/9/2021	4,895	(1,890)
(181)	Call	Wells Fargo & Co	Exchange Traded	USD 57.5	15/10/2021	2,401	(2,263)
(25)	Put	Williams-Sonoma Inc	Exchange Traded	USD 140	17/9/2021	7,194	(500)
(22)	Put	Zscaler Inc	Exchange Traded	USD 200	19/11/2021	10,027	(4,334)
(22)	Call	Zscaler Inc	Exchange Traded	USD 270	19/11/2021	(36,459)	(57,860)
Total (USD u	nderlying 6	exposure - USD 8,227,128)				92,159	(629,048)

Contracts For Difference as at 31 August 2021

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Italy		
38,216	Leonardo SpA	Citibank	6,951
			6,951
	United States		_
(3,432)	Appian Corp 'A'	Citibank	(22,720)
(2,880)	DoorDash Inc	Citibank	(29,722)
(1,177)	Hershey Co/The	JP Morgan	965
(1,285)	J M Smucker Co/The	JP Morgan	7,633
(1,556)	Snowflake Inc	JP Morgan	(28,926)
(18,648)	Walgreens Boots		
	Alliance Inc	JP Morgan	(39,347)
			(112,117)
Total (USD	underlying exposure - USE	3,018,349)	(105,166)

SPAC PIPE Commitments as at 31 August 2021

Holding	Description	Commitment Amount USD	Unrealised appreciation/ (depreciation) USD
	United States		
20,390	MoneyLion	203,900	-
19,766	Offerpad	197,660	-
Total		401,560	-

Sector Breakdown as at 31 August 2021

	% of Net Assets
Information Technology	20.21
Consumer Discretionary	13.07
Healthcare	12.43
Communication Services	10.16
Financials	9.89
Industrials	9.18
Materials	5.90
Energy	3.75
Consumer Staples	3.05
Utilities	2.78
Application Software	1.11
Real Estate	1.06
Diversified	0.94
Systems Software	0.20
Other Net Assets	6.27
	100.00

## Global Equity Income Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	rities and Money Market Ins k Exchange Listing or Deal			1,668,000	<b>Taiwan</b> Taiwan Semiconductor Manufacturing Co Ltd	36,955,016	3.50
FUNDS					United Kingdom		
	Ireland			l '	AstraZeneca Plc	27,488,698	2.60
110,820	BlackRock ICS US Dollar			· ' '	BAE Systems Plc	12,077,771	1.14
	Liquid Environmentally				Diageo Plc	27,425,874	2.60
	Aware Fund <sup>~</sup>	11,086,634	1.05	· ' '	Prudential Plc	27,297,044	2.5
Total Funds		11,086,634	1.05	l '	Reckitt Benckiser Group Plc	27,162,447	2.5
iotai i uiius		11,000,004	1.00	1 ' '	RELX Pic*	38,484,031	3.6
COMMON STOCKS	S (SHARES)			· ' '	Taylor Wimpey Plc	10,571,724	1.0
SOMMON STOCK	Australia			4/8,681	Unilever Plc	26,571,113	2.5
288 3/13	Ansell Ltd	7,588,466	0.72			197,078,702	18.6
200,343		7,300,400	0.72		United States		
	Canada			245,519	AbbVie Inc	29,695,523	2.8
1,384,784	TELUS Corp	32,162,494	3.05	76,600	American Tower Corp (Reit)	22,286,770	2.1
	Cayman Islands			149,901	Assurant Inc	25,339,265	2.4
8 803 000	China Feihe Ltd	15,930,257	1.51	411,684	Baker Hughes Co 'A'	9,353,460	0.8
	ENN Energy Holdings Ltd	10,845,418	1.03	451,174	Bristol-Myers Squibb Co	30,451,989	2.8
040,000	ENT Energy Holdings Eta			589,414	Citizens Financial Group Inc	25,633,615	2.4
		26,775,675	2.54	371,581	Comcast Corp 'A'	22,231,691	2.1
	Denmark			32,761	Estee Lauder Cos Inc/The 'A'	11,217,039	1.0
317,796	Novo Nordisk A/S	32,188,405	3.05	226,556	Fidelity National Information		
	F				Services Inc	28,974,247	2.7
07.044	France	47 442 000	4.00		Hasbro Inc*	22,313,845	2.1
,	EssilorLuxottica SA	17,143,823	1.62		Intercontinental Exchange Inc	33,181,537	3.1
	Kering SA LVMH Moet Hennessy Louis	15,735,180	1.49		Intuit Inc	20,013,322	1.9
20,211	Vuitton SE	19,443,354	1.84	l '	M&T Bank Corp	21,174,082	2.0
402,949		41,712,485	3.95		Microsoft Corp	43,295,181	4.1
,	Schneider Electric SE	17,680,102	1.68	l '	Otis Worldwide Corp	17,451,989	1.6
90,730	Schilleider Electric SE				Paychex Inc	8,840,282	0.8
		111,714,944	10.58		Philip Morris International Inc	16,950,264	1.6
	Ireland				Progressive Corp/The	15,715,854	1.4
122,055	Medtronic Plc	16,437,147	1.56	l '	Synchrony Financial	15,711,850	1.4
,				-,	Texas Instruments Inc UnitedHealth Group Inc	32,752,251 32,497,043	3.1 3.0
	Jersey			l '	Visa Inc 'A'*	, ,	
199,005	Ferguson Plc	28,620,976	2.71	119,230	VISA ITIC A	27,530,400	2.6
	Mexico					512,611,499	48.5
3,141,890	Wal-Mart de Mexico SAB			Total Common Stocks	' '	1,055,353,244	99.9
	de CV	11,069,083	1.05	Total Transferable Se			
	Singapore			Market Instruments A			
522.879	DBS Group Holdings Ltd	11,662,996	1.10	Official Stock Exchange			
522,570	· · · · · · · · · · · · · · · · · · ·	,-0=,000		Dealt in on Another R	egulated Market	1,066,439,878	100.9
234 565	Spain Amadeus IT Group SA	14,194,605	1.34	Total Portfolio		1,066,439,878	100.9
257,303	·	17, 107,000	1.54	Other Net Liabilities		(10,448,440)	(0.99
	Switzerland				2)	, , , ,	
108,196	TE Connectivity Ltd	16,293,236	1.54	Total Net Assets (USI	<i>J</i> )	1,055,991,438	100.00

 $<sup>\,\</sup>tilde{}\,$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

## Global Equity Income Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)
Currency	Purchases ged Share Cla	Currency	Sales	Counterparty	date	USD
AUD neut	31,124,390	USD	22,989,744	BNY Mellon	15/9/2021	(228,195)
USD	671,519		932,166	BNY Mellon	15/9/2021	(10,182)
	ised depreciat		002,.00	2		(238,377)
	ed Share Cla					(200,0)
CHF	12,096,311	USD	13,326,281	BNY Mellon	15/9/2021	(63,844)
USD	622,758	CHF	571,285	BNY Mellon	15/9/2021	(3,599)
Net unreal	ised depreciat	ion				(67,443)
CNH Hedg	ged Share Cla	iss				
CNY	33,395,858	USD	5,150,118	BNY Mellon	15/9/2021	16,526
USD	115,099	CNY	748,583	BNY Mellon	15/9/2021	(714)
Net unreal	ised appreciat	ion				15,812
EUR Hedg	jed Share Cla	iss				
EUR	64,828,224	USD	76,580,204	BNY Mellon	15/9/2021	91,711
USD	2,068,012	EUR	1,765,451	BNY Mellon	15/9/2021	(19,971)
Net unreal	ised appreciat	ion				71,740
GBP Hedg	ged Share Cla	iss				
GBP	1,317,193	USD	1,832,215	BNY Mellon	15/9/2021	(16,725)
USD	28,380	GBP	20,809	BNY Mellon	15/9/2021	(300)
Net unreal	ised depreciat	ion				(17,025)
HKD Hedo	ged Share Cla	iss				
HKD	6,449,351	USD	829,087	BNY Mellon	15/9/2021	(151)
USD	10,160	HKD	79,139	BNY Mellon	15/9/2021	(12)
Net unreal	ised depreciat	ion				(163)
PLN Hedg	ed Share Cla	SS				
PLN	75,523,948	USD	19,545,591	BNY Mellon	15/9/2021	176,873
USD	362,387	PLN	1,421,022	BNY Mellon	15/9/2021	(8,702)
Net unreal	ised appreciat	ion				168,171
	ged Share Cla					
SGD	91,504,687	USD	67,708,316	BNY Mellon	15/9/2021	393,326
USD	1,387,175		1,892,101	BNY Mellon	15/9/2021	(21,006)
	ised appreciat					372,320
	jed Share Cla					
USD	23,691	ZAR	357,309	BNY Mellon	15/9/2021	(814)
ZAR	23,857,088	USD	1,553,719	BNY Mellon	15/9/2021	82,485
Net unreal	ised appreciat	ion				81,671
	nrealised appi erlying exposu		15,304,046)			386,706

# Sector Breakdown as at 31 August 2021

	% of Net Assets
Information Technology	21.67
Healthcare	20.65
Financials	16.64
Consumer Staples	12.91
Industrials	10.82
Consumer Discretionary	8.06
Communication Services	5.16
Real Estate	2.11
Investment Funds	1.05
Utilities	1.03
Energy	0.89
Other Net Liabilities	(0.99)
	100.00

#### Global Government Bond Fund

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
	·				•	(000)	1000
o an Official Stoc	rities and Money Market Instr k Exchange Listing or Dealt i			EUR 470,000	Republic of Austria Government Bond '144A' 20/10/2040 (Zero Coupon)	526,491	0.0
Regulated Market				EUR 58,000	Republic of Austria Government	,	
	Ireland			EUR 530,000	Bond '144A' 0.5% 20/2/2029 Republic of Austria Government	72,988	0.
55,000	iShares USD High Yield Corp Bond UCITS ETF*~	5,748,050	0.74	EUR 1.665.000	Bond '144A' 0.75% 20/3/2051 Republic of Austria Government	682,971	0.
otal Funds		5,748,050	0.74		Bond '144A' 1.2% 20/10/2025 Republic of Austria Government	2,123,955	0.
ONDS					Bond '144A' 1.5% 20/2/2047	513,288	0
1100 4 202 000	Argentina			EUR 127,000	Republic of Austria Government Bond '144A' 1.5% 2/11/2086	210,548	0
USD 1,202,000	Argentine Republic Government International			EUR 2,170,000	Republic of Austria Government Bond '144A'		
	Bond (Step-up coupon) 1.125% 9/7/2035	420,700	0.06	EUD 1 030 000	1.65% 21/10/2024 Republic of Austria Government	2,760,221	0
USD 505,000	Argentine Republic Government International			, ,	Bond '144A' 2.1% 20/9/2117	2,149,416	0
	Bond (Step-up coupon)	470.750		EUR 160,000	Republic of Austria Government Bond '144A' 3.15% 20/6/2044	309,823	0
USD 1,463,000	1.125% 9/7/2035 Argentine Republic	176,750	0.02	EUR 1,160,000	Republic of Austria Government Bond '144A' 3.65% 20/4/2022	1,408,945	0
	Government International Bond (Step-up coupon)			EUR 300,000	Republic of Austria Government		
USD 104 000	2.5% 9/7/2041 Capex SA 6.875% 15/5/2024	574,227 98,769	0.07 0.01	EUR 41,000	Bond '144A' 3.8% 26/1/2062 Republic of Austria Government	773,555	0
,	Generacion Mediterranea SA /	90,709	0.01	FUR 129 000	Bond '144A' 4.15% 15/3/2037 Republic of Austria Government	78,945	0
	Generacion Frias SA / Central Termica Roca SA			,	Bond '144A' 4.15% 15/3/2037	248,388	0
USD 211 000	'144A' 9.625% 27/7/2023 Genneia SA (Restricted)	199,030	0.03		Suzano Austria GmbH 3.125% 15/1/2032	168,938	0
	8.75% 20/1/2022	205,612	0.03	USD 70,000	Suzano Austria GmbH 3.75% 15/1/2031	73,528	0
USD 260,000	YPF SA '144A' 7% 15/12/2047	179,296 1,854,384	0.02			14,200,959	1
	Australia	1,001,001	0.21		Belgium		
AUD 2,287,000	Australia Government Bond			EUR 430,000	Kingdom of Belgium Government Bond '144A'		
AUD 759,000	0.25% 21/11/2024* Australia Government Bond	1,672,273	0.21	EUD 2 129 000	22/10/2031 (Zero Coupon) Kingdom of Belgium	511,630	0
AUD 750 000	1.75% 21/6/2051 Australia Government Bond	520,618	0.07	LOIX 2, 120,000	Government Bond '144A'		_
	2% 21/12/2021	551,746	0.07	EUR 190,000	0.1% 22/6/2030 Kingdom of Belgium	2,585,943	0
AUD 2,410,000	Australia Government Bond 2.25% 21/11/2022	1,810,296	0.23		Government Bond '144A' 0.4% 22/6/2040*	222.474	0
AUD 970,000	Australia Government Bond 2.75% 21/4/2024*	760,481	0.10	EUR 380,000	Kingdom of Belgium	222,474	U
AUD 930,000	Australia Government Bond				Government Bond '144A' 0.5% 22/10/2024	466,269	0
AUD 100,000	2.75% 21/4/2024* Australia Government Bond	729,120	0.09	EUR 490,000	Kingdom of Belgium Government Bond '144A'		
AUD 450,000	2.75% 21/11/2029 Australia Government Bond	83,388	0.01	EUD 745 000	0.8% 22/6/2027	624,039	0
	2.75% 21/5/2041 Australia Government Bond	378,929	0.05	EUR 745,000	Kingdom of Belgium Government Bond '144A'		
,	3% 21/3/2047	776,073	0.10	EUR 670.000	0.8% 22/6/2028 Kingdom of Belgium	955,017	0
AUD 524,000	Australia Government Bond 3.25% 21/6/2039	472,224	0.06		Government Bond '144A' 0.9% 22/6/2029	867,617	0
AUD 860,000	Australia Government Bond 5.75% 15/7/2022	660,383	0.09	EUR 2,200,000	Kingdom of Belgium	007,017	U
USD 14,000	FMG Resources August 2006	333,333	0.00		Government Bond '144A' 1% 22/6/2026	2,801,809	0
	Pty Ltd '144A' 4.5% 15/9/2027	15,193	0.00	EUR 1,625,000	Kingdom of Belgium Government Bond '144A'		
		8,430,724	1.08	EUD 000 000	1.45% 22/6/2037*	2,271,102	0
USD 240 000	Austria BRF GmbH '144A'			EUR 600,000	Kingdom of Belgium Government Bond '144A'		
	4.35% 29/9/2026	262,089	0.03	EUR 550 000	1.6% 22/6/2047 Kingdom of Belgium	868,621	0
USD 200,000	Klabin Austria GmbH '144A' 3.2% 12/1/2031	196,750	0.02	_5.1 550,000	Government Bond '144A'	917 250	0
EUR 1,357,000	Republic of Austria Government Bond '144A' 20/2/2030				1.7% 22/6/2050	817,359	U
	(Zero Coupon)	1,640,120	0.21				

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% N Asse
	Kingdom of Belgium	· · · · · ·		<u> </u>	Canada	·	
LOIX 130,000	Government Bond '144A'			USD 19 000	1011778 BC ULC / New Red		
	2.25% 22/6/2057*	224,113	0.03	002 .0,000	Finance Inc '144A'		
EUR 268,000	Kingdom of Belgium	•			3.875% 15/1/2028	19,237	0
	Government Bond '144A'			USD 40,000	Bausch Health Cos Inc '144A'	•	
	3% 22/6/2034	434,950	0.06		5.5% 1/11/2025	40,846	0
EUR 370,000	Kingdom of Belgium			USD 14,000	Bausch Health Cos Inc '144A'		
	Government Bond				5.75% 15/8/2027	14,685	C
	3.75% 22/6/2045	747,844	0.10	USD 77,000	Bausch Health Cos Inc '144A'		
EUR 1,310,000	Kingdom of Belgium				7% 15/1/2028	79,791	C
	Government Bond '144A'	1 621 520	0.21	USD 77,000	Bausch Health Cos Inc '144A'	70.400	,
	4.25% 28/9/2022	1,631,538	0.21	LICD 150 000	7.25% 30/5/2029 Bausch Health Cos Inc '144A'	79,409	(
		16,030,325	2.06	030 136,000	9% 15/12/2025	168,092	(
	Bermuda			USD 65 000	Brookfield Residential	100,092	
USD 200,000	Hopson Development Holdings			000 00,000	Properties Inc / Brookfield		
	Ltd 7% 18/5/2024	200,250	0.03		Residential US LLC '144A'		
USD 5,000	NCL Corp Ltd '144A'				6.25% 15/9/2027	68,575	C
	3.625% 15/12/2024	4,706	0.00	USD 12,000	Brookfield Residential	,	
USD 260,000	Star Energy Geothermal				Properties Inc / Brookfield		
	Darajat II / Star Energy				Residential US LLC '144A'		
	Geothermal Salak '144A'				6.25% 15/9/2027	12,660	(
1100 40 000	4.85% 14/10/2038	288,594	0.04	CAD 1,500,000	Canadian Government Bond		
USD 10,000	Viking Cruises Ltd '144A'	0.612	0.00		0.25% 1/8/2023	1,184,454	(
	5.875% 15/9/2027	9,613	0.00	CAD 3,260,000	Canadian Government Bond	0.000.700	,
		503,163	0.07	CAD 070 000	1.25% 1/3/2025	2,636,798	(
	Brazil			CAD 970,000	Canadian Government Bond 1.25% 1/6/2030	777 007	(
USD 225,000	Banco Votorantim SA '144A'			CAD 1 110 000	Canadian Government Bond	777,907	(
.,	4% 24/9/2022	231,610	0.03	CAD 1,110,000	1.5% 1/9/2024	903,019	(
USD 230,000	BRF SA '144A' 5.75%			CAD 2 010 000	Canadian Government Bond	903,019	,
	21/9/2050	234,241	0.03	O/1D 2,010,000	2% 1/9/2023	1,641,861	(
USD 342,000	Centrais Eletricas Brasileiras			CAD 60.000	Canadian Government Bond	.,,	`
	SA '144A' 3.625% 4/2/2025	352,034	0.04	,	2% 1/6/2028	50,760	(
USD 450,000	Itau Unibanco Holding SA/			CAD 1,100,000	Canadian Government Bond		
	Cayman Island '144A' 2.9%				2.25% 1/3/2024	909,902	(
LICD 200 000	24/1/2023	456,750	0.06	CAD 1,837,000	Canadian Government Bond		
030 309,000	Oi SA 10% 27/7/2025	302,148	0.04		2.75% 1/12/2048	1,782,879	(
		1,576,783	0.20	CAD 580,000	Canadian Government Bond	005 700	,
	British Virgin Islands			CAD 100 000	3.5% 1/12/2045 Canadian Government Bond	625,722	C
USD 173,000	Central American Bottling Corp			CAD 190,000	5% 1/6/2037	225,677	C
	'144A' 5.75% 31/1/2027	180,986	0.02	USD 14 000	Masonite International Corp	225,011	
USD 200,000	Champion Path Holdings Ltd			000 14,000	'144A' 5.375% 1/2/2028	14,895	(
	4.85% 27/1/2028	207,616	0.03	USD 14.000	Mattamy Group Corp '144A'	,000	
USD 200,000	Easy Tactic Ltd				5.25% 15/12/2027	14,649	C
	5.875% 13/2/2023	151,500	0.02	USD 330,000	MEGlobal Canada ULC	•	
USD 200,000	Easy Tactic Ltd	474 005	0.00		'144A' 5% 18/5/2025	369,032	(
116D 300 000	12.375% 18/11/2022	174,335	0.02	USD 132,837	Stoneway Capital Corp		
UOU 200,000	Fortune Star BVI Ltd 5% 18/5/2026	203,250	0.03		(Defaulted) '144A'		
USD 250 000	Fortune Star BVI Ltd	203,250	0.03		10% 1/3/2027	37,942	(
230,000	5.05% 27/1/2027	252,449	0.03	USD 132,837	Stoneway Capital Corp		
USD 400 000	Fortune Star BVI Ltd	202,749	0.00		(Defaulted) 10% 1/3/2027	37,942	(
302 100,000	5.95% 19/10/2025	419,055	0.05			11,696,734	1
USD 200,000	New Metro Global Ltd	,			Cayman Islands		
,	4.5% 2/5/2026	195,250	0.02	1180 300 000	Agile Group Holdings Ltd		
USD 201,000	New Metro Global Ltd			300 200,000	5.75% 2/1/2025	201,008	(
	4.8% 15/12/2024	201,859	0.03	USD 200 000	Agile Group Holdings Ltd	201,000	•
USD 425,000	NWD Finance BVI Ltd FRN			222 200,000	6.05% 13/10/2025	202,929	(
	10/3/2028 (Perpetual)	430,334	0.05	USD 250,000	ASSURANT CLO LTD FRN	,0	•
USD 200,000	RKPF Overseas 2019 A Ltd			,	20/4/2031	250,095	C
	5.9% 5/3/2025	203,500	0.03	USD 511,804	Barings CLO Ltd 2016-II FRN	,	
USD 200,000	RKPF Overseas 2019 A Ltd	222 ====	2.25		20/7/2028	512,008	(
LIOD 400 000	6.7% 30/9/2024	208,726	0.03	USD 200,000	Central China Real Estate Ltd		
USD 400,000	RKPF Overseas 2020 A Ltd	205 000	0.05		7.65% 27/8/2023	168,000	(
118D 300 000	5.2% 12/1/2026 Studio City Finance Ltd	395,000	0.05	USD 437,000	China Aoyuan Group Ltd		
200,000	Studio City Finance Ltd 5% 15/1/2029	196,525	0.03	1105 222 533	6.2% 24/3/2026	377,732	(
	570 TS/T/2023			USD 200,000	China Aoyuan Group Ltd	107	
		3,420,385	0.44		6.35% 8/2/2024	187,500	C

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 200 000	China SCE Group Holdings Ltd			USD 274 000	Times China Holdings Ltd		
	7.25% 19/4/2023 China SCE Group Holdings Ltd	205,392	0.03		5.75% 14/1/2027 Times China Holdings Ltd	263,040	0.03
	7.375% 9/4/2024	206,283	0.03	•	6.75% 8/7/2025	397,869	0.05
	CIFC Funding 2013-III-R Ltd FRN 24/4/2031	249,705	0.03		Trafford Centre Finance Ltd/The FRN 28/7/2035	107,529	0.01
	CIFC Funding 2018-I Ltd FRN 18/4/2031	1,250,006	0.16		Transocean Guardian Ltd '144A' 5.875% 15/1/2024	50,482	0.01
USD 250,000	CIFC Funding 2018-V Ltd FRN 15/1/2032	250,199	0.03	USD 39,530	Transocean Pontus Ltd '144A' 6.125% 1/8/2025	39,295	0.00
USD 200,000	CIFI Holdings Group Co Ltd 6% 16/7/2025	209,611	0.03	USD 245,000	Vale Overseas Ltd 3.75% 8/7/2030	260,711	0.03
USD 256,000	DP World Crescent Ltd 3.908% 31/5/2023	268,303	0.03	USD 200,000	Wynn Macau Ltd 4.875% 1/10/2024	201,701	0.03
USD 144,000	Embraer Overseas Ltd 5.696% 16/9/2023	154,094	0.02	USD 200,000	Wynn Macau Ltd 5.5% 15/1/2026	204,439	0.03
USD 400,000	Fantasia Holdings Group Co Ltd 10.875% 9/1/2023	305,002	0.04	,	XP Inc '144A' 3.25% 1/7/2026 Yuzhou Group Holdings Co Ltd	196,000	0.02
USD 200,000	Fantasia Holdings Group Co Ltd 11.875% 1/6/2023	136,597	0.02		7.7% 20/2/2025 Yuzhou Group Holdings Co Ltd	170,504	0.02
USD 390,000	Grupo Aval Ltd '144A' 4.375% 4/2/2030		0.05		8.3% 27/5/2025	171,469	0.02
USD 200,000	Health & Happiness H&H	387,826	0.05		Yuzhou Group Holdings Co Ltd 8.375% 30/10/2024	264,083	0.03
	International Holdings Ltd 5.625% 24/10/2024	205,750	0.03		Yuzhou Group Holdings Co Ltd 8.5% 26/2/2024	227,500	0.03
USD 200,000	Kaisa Group Holdings Ltd 9.75% 28/9/2023	190,440	0.02	USD 200,000	Zhenro Properties Group Ltd 7.35% 5/2/2025	192,727	0.02
USD 200,000	Kaisa Group Holdings Ltd 10.875% 23/7/2023	194,720	0.02	USD 200,000	Zhenro Properties Group Ltd 7.875% 14/4/2024	197,903	0.03
USD 300,000	Kaisa Group Holdings Ltd 11.5% 30/1/2023	297,376	0.04	USD 200,000	Zhenro Properties Group Ltd 8.35% 10/3/2024	203,883	0.03
USD 300,000	Kaisa Group Holdings Ltd 11.95% 12/11/2023	295,893	0.04			15,577,055	2.00
USD 200,000	KWG Group Holdings Ltd 7.875% 1/9/2023	204,500	0.03	USD 400.000	Chile Empresa Nacional de		
USD 400,000	Logan Group Co Ltd 4.5% 13/1/2028	384,000	0.05		Telecomunicaciones SA '144A' 4.75% 1/8/2026	442,150	0.06
USD 200,000	Logan Group Co Ltd 5.75% 14/1/2025		0.03	USD 200,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	201,860	0.02
USD 400,000	Melco Resorts Finance Ltd	205,677			1447( 4.07070 10/4/2023	644,010	0.02
USD 200,000	5.375% 4/12/2029 MGM China Holdings Ltd	415,149	0.05	USD 200 000	<b>China</b> Bank of Communications Co		
USD 200,000	5.25% 18/6/2025 MGM China Holdings Ltd	206,129	0.03	OOD 200,000	Ltd FRN 18/11/2025	208,459	0.03
	5.875% 15/5/2026 Milos CLO Ltd FRN 20/10/2030	210,152 250,346	0.03 0.03	CNY 99,780,000	(Perpetual) China Government Bond	•	
USD 200,000	Modern Land China Co Ltd 11.5% 13/11/2022	188,480	0.02	CNY 44,100,000	1.99% 9/4/2025 China Government Bond	15,067,933	1.93
	OZLM XX Ltd FRN 20/4/2031 Powerlong Real Estate	499,169	0.06	CNY 64,720,000	2.41% 19/6/2025 China Government Bond	6,752,485	0.87
	Holdings Ltd 6.25% 10/8/2024	205,553	0.03	CNY 31,200,000	2.68% 21/5/2030 China Government Bond	9,801,733	1.26
USD 400,000	Redsun Properties Group Ltd 9.7% 16/4/2023	402,000	0.05	CNY 10,410,000	2.85% 4/6/2027 China Government Bond	4,826,063	0.62
USD 200,000	Ronshine China Holdings Ltd 7.1% 25/1/2025	173,017	0.02	CNY 4.600.000	3.13% 21/11/2029 China Government Bond	1,629,885	0.21
USD 400,000	Ronshine China Holdings Ltd 7.35% 15/12/2023		0.02		3.27% 19/11/2030 China Government Bond	732,956	0.09
USD 400,000	Seazen Group Ltd	360,875			3.72% 12/4/2051 China Government Bond	2,633,184	0.34
USD 200,000	6% 12/8/2024* Shimao Group Holdings Ltd	411,500	0.05		3.86% 22/7/2049	1,119,388	0.14
USD 400,000	3.45% 11/1/2031 Shui On Development Holding	188,000	0.02		Colombia	42,772,086	5.49
USD 200,000	Ltd 5.5% 3/3/2025 Sunac China Holdings Ltd	405,000	0.05	USD 542,000	Colombia Colombia Government		
USD 300,000	6.5% 10/1/2025 Sunac China Holdings Ltd	196,303	0.03		International Bond 3% 30/1/2030*	533,588	0.07
	6.65% 3/8/2024 Sunac China Holdings Ltd	296,729	0.04	USD 756,000	Colombia Government International Bond		
	7% 9/7/2025 Sunac China Holdings Ltd	214,287	0.03		3.125% 15/4/2031*	742,906	0.10
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<sup>\*</sup> All or a portion of this security represents a security on loan.

USD 1,481,000 USD 200,000 USD 1,871,000 USD 165,000	Description  Colombia Government International Bond	(USD)			Description	(USD)	
USD 200,000 USD 1,871,000 USD 165,000				EUD 400 000	FOT N. C. COOL EDN		
USD 1,871,000 USD 165,000				EUR 100,000	FCT Noria 2021 FRN	440.000	
USD 1,871,000 USD 165,000	3.125% 15/4/2031*	1 455 240	0.10	EUD 1 960 000	25/10/2049	118,392	C
USD 1,871,000 USD 165,000		1,455,349	0.19	EUR 1,869,000	French Republic Government		
USD 165,000					Bond OAT 25/2/2022	0.047.005	,
USD 165,000	International Bond	400 450	0.00	EUD 0 000 000	(Zero Coupon)	2,217,285	(
USD 165,000	3.25% 22/4/2032	196,450	0.02	EUR 8,609,000	French Republic Government		
					Bond OAT 25/5/2022	40.000.504	
	International Bond	0.040.075		EUD 007 000	(Zero Coupon)	10,229,561	•
	4.5% 15/3/2029	2,046,275	0.26	EUR 867,000	French Republic Government		
USD 439,000	Ecopetrol SA 5.375% 26/6/2026	182,210	0.02		Bond OAT 25/3/2024	4 0 40 700	
LIOD 440 000	Ecopetrol SA 6.875% 29/4/2030	530,312	0.07	EUD 4 540 000	(Zero Coupon)	1,042,762	(
	Ecopetrol SA 6.875% 29/4/2030	179,992	0.02	EUR 4,540,000	French Republic Government		
USD 259,000	Empresas Publicas de Medellin	050 440	0.00		Bond OAT 25/3/2025	5 407 704	
	ESP '144A' 4.25% 18/7/2029	258,143	0.03	EUD 0.050.000	(Zero Coupon)	5,487,761	(
USD 200,000	Empresas Publicas de Medellin	400 500		EUR 6,050,000	French Republic Government	7 455 000	
	ESP '144A' 4.375% 15/2/2031	198,500	0.03		Bond OAT 0.5% 25/5/2025*	7,455,338	(
USD 217,000	Oleoducto Central SA '144A'			EUR 940,000	French Republic Government		
	4% 14/7/2027	224,556	0.03		Bond OAT '144A'		
		6,548,281	0.84		0.5% 25/5/2040	1,122,892	(
		-,,		EUR 771,000	French Republic Government		
	Denmark				Bond OAT '144A'		
DKK 5,160,000	Denmark Government Bond				0.5% 25/6/2044	903,049	(
	'144A' 0.5% 15/11/2029	870,803	0.11	EUR 1,030,000	French Republic Government		
DKK 6,000,000	Denmark Government Bond				Bond OAT '144A'		
	1.75% 15/11/2025	1,045,762	0.13		0.5% 25/6/2044	1,204,524	(
DKK 4,210,000	Denmark Government Bond			EUR 380,000	French Republic Government		
	4.5% 15/11/2039	1,203,215	0.16		Bond OAT '144A'		
		3,119,780	0.40		0.75% 25/5/2052	449,959	(
		-,,.		EUR 187,606	French Republic Government		
	Egypt				Bond OAT '144A'		
USD 200,000	Egypt Government International				0.75% 25/5/2053	220,004	(
	Bond '144A' 8.875%			EUR 4,466,000	French Republic Government		
	29/5/2050*	216,132	0.03		Bond OAT 1% 25/11/2025	5,641,456	
	Einland			EUR 30.000	French Republic Government	-,- ,	
EUD 500 000	Finland			20.1.00,000	Bond OAT '144A'		
EUR 500,000	Finland Government Bond				1.25% 25/5/2036	40,660	
	'144A' 15/4/2022	500.040	0.00	FUR 2 493 382	French Republic Government	10,000	
	(Zero Coupon)	593,618	0.08	2011 2, 100,002	Bond OAT '144A'		
EUR 290,000	Finland Government Bond				1.5% 25/5/2050	3,566,812	
	'144A' 15/9/2023			ELID 3 760 000	French Republic Government	3,300,012	
	(Zero Coupon)	347,972	0.04	LUIX 3,700,000	Bond OAT '144A'		
EUR 360,000	Finland Government Bond					E E 42 420	
	'144A' 15/9/2030			EUD 204 000	1.75% 25/6/2039	5,543,439	(
	(Zero Coupon)	435,245	0.06	EUR 364,000	French Republic Government		
EUR 510,000	Finland Government Bond				Bond OAT '144A'	570.004	
	'144A' 0.125% 15/4/2036	607,537	0.08		1.75% 25/5/2066	572,964	(
EUR 200.000	Finland Government Bond	,		EUR 1,670,000	French Republic Government		
,	'144A' 0.25% 15/9/2040	239,058	0.03		Bond OAT '144A'		
EUR 570 000	Finland Government Bond	,			2% 25/5/2048	2,637,653	(
	'144A' 0.5% 15/4/2026	709,572	0.09	EUR 175,000	French Republic Government		
FUR 770 000	Finland Government Bond	100,012	0.00		Bond OAT		
LOIN 110,000	'144A' 0.5% 15/9/2028	970,150	0.12		3.25% 25/5/2045	332,198	(
FUR 140 000	Finland Government Bond	ar 0, 100	0.12	EUR 525,000	French Republic Government	,	
LUIN 140,000	'144A' 0.5% 15/9/2029	176 050	0.02	,	Bond OAT 4% 25/10/2038	1,005,594	(
ELID 400 000		176,852	0.02	EUR 100.000	French Republic Government	, , 1	
EUR 100,000	Finland Government Bond	400.554	0.00		Bond OAT '144A' 4%		
FUR cos ss:	'144A' 0.75% 15/4/2031	129,554	0.02		25/4/2055	232,430	
EUR 390,000	Finland Government Bond			FUR 140 000	French Republic Government	202,700	
	'144A' 2% 15/4/2024	494,646	0.06	LUIN 140,000	Bond OAT 4.5% 25/4/2041	293,521	
EUR 30,000	Finland Government Bond			ELID 246 000	French Republic Government	233,321	(
	'144A' 2.625% 4/7/2042	53,528	0.01	EUR 240,000	Bond OAT 4.75% 25/4/2035	172 107	
		4,757,732	0.61		DUNU UAT 4.75% 25/4/2035	473,487	
	<b>F</b>	.,. 0.,,, 02				51,747,400	(
	France				Germany		
USD 436,000	Altice France SA/France '144A'			EI ID 803 000	Bundesrepublik Deutschland		
	7.375% 1/5/2026	453,902	0.06	EUR 002,000			
USD 400,000	Altice France SA/France '144A'				Bundesanleihe 15/2/2031	1 007 500	
	8.125% 1/2/2027	435,000	0.06	FUB 4== 500	(Zero Coupon)	1,087,599	(
EUR 28,261	FCT Noria 2018-1 FRN			EUR 170,000	Bundesrepublik Deutschland		
-,	25/6/2038	33,364	0.00		Bundesanleihe 15/5/2036		
EUR 28.261	FCT Noria 2018-1 FRN	,			(Zero Coupon)	205,772	(
	25/6/2038	33,393	0.00				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
EUR 4,211,000	Bundesrepublik Deutschland Bundesanleihe			USD 200,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	204,500	0.03
ELID 770 000	1.25% 15/8/2048* Bundesrepublik Deutschland	6,613,423	0.85			1,443,702	0.19
	Bundesanleihe 4% 4/1/2037* Bundesrepublik Deutschland	1,517,214	0.19	IDR 5,958,000,000	Indonesia Indonesia Treasury Bond	447.004	0.05
	Bundesanleihe 4.75% 4/7/2034	2,561,993	0.33	IDR 4,299,000,000	6.25% 15/6/2036 Indonesia Treasury Bond 6.5% 15/6/2025	417,321	0.05
EUR 1,830,000	Bundesschatzanweisungen 11/3/2022 (Zero Coupon)	2,171,418	0.28	IDR 7,826,000,000	6.5% 15/6/2025 Indonesia Treasury Bond 6.5% 15/2/2031	318,751 567,368	0.04
	Ohama	14,157,419	1.82	IDR 4,932,000,000	Indonesia Treasury Bond	,	
USD 210,000	Ghana Ghana Government				7.125% 15/6/2042	359,288 1,662,728	0.05
	International Bond '144A' 8.625% 7/4/2034	212,887	0.03		International	1,002,720	0.21
USD 200,000	Ghana Government International Bond	102 002	0.02		European Union 4/7/2031 (Zero Coupon) European Union	1,643,940	0.21
	8.75% 11/3/2061	192,983 405,870	0.02		0.1% 4/10/2040	456,177	0.06
	Greece	111,0.0		EUR 300,000	European Union 0.3% 4/11/2050	343,995	0.04
EUR 858,000	Hellenic Republic Government Bond '144A' 0.75% 18/6/2031	1,014,539	0.13			2,444,112	0.31
	Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 Hellenic Republic Government	1,544,717	0.20	USD 485,000	Ireland ASG Finance Designated Activity Co '144A'		
201( 000,000	Bond '144A' 1.875% 24/1/2052	777,655	0.10	EUR 145,000	7.875% 3/12/2024 Avoca CLO XXII DAC FRN	472,799	0.06
EUR 298,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027	392,192	0.05	EUR 1,000,000	15/4/2035 Avoca CLO XXIV DAC FRN	171,218	0.02
EUR 210,000	Hellenic Republic Government Bond 3.75% 30/1/2028*	304,041	0.04	EUR 370,000	15/7/2034 Bilbao CLO II DAC FRN	1,186,038	0.15
EUR 439,000	Hellenic Republic Government Bond '144A'			EUR 250,000	20/8/2035 CVC Cordatus Loan Fund V	437,676	0.06
	3.875% 12/3/2029	651,262 4,684,406	0.08	EUR 182,000	DAC FRN 21/7/2030 CVC Cordatus Loan Fund IV	295,689	0.04
	Guatemala	4,004,400	0.00	EUR 100,000	DAC FRN 22/2/2034 Dunedin Park CLO DAC FRN	212,302	0.03
USD 155,000	Banco Industrial SA/Guatemala '144A' FRN 29/1/2031	160,417	0.02	EUR 301,000	22/10/2032 Euro-Galaxy VI CLO DAC 'Series 2018-6X A' FRN	118,578	0.02
USD 250,000	Hong Kong Bank of East Asia Ltd/The FRN	200 044	0.00	EUR 100,000	11/4/2031 Henley CLO IV DAC FRN	355,379	0.05
USD 200,000	21/10/2025 (Perpetual) Nanyang Commercial Bank Ltd	269,844	0.03	EUR 250,000	25/4/2034 Invesco Euro CLO IV DAC	116,279	0.01
USD 200,000	FRN 2/6/2022 (Perpetual) Wanda Group Overseas Ltd 7.5% 24/7/2022	203,250 194,636	0.03	EUR 1,615,000	FRN 15/4/2033 IRELAND GOVERNMENT BOND 18/10/2022	296,673	0.04
	Yango Justice International Ltd 7.5% 15/4/2024	384,000	0.05	EUR 970,000	(Zero Coupon) IRELAND GOVERNMENT	1,923,231	0.25
•	Yango Justice International Ltd 8.25% 25/11/2023 Yanlord Land HK Co Ltd	183,149	0.02		BOND 18/10/2031 (Zero Coupon)	1,148,120	0.15
03D 200,000	5.125% 20/5/2026	205,989	0.03	EUR 700,000	IRELAND GOVERNMENT BOND 0.2% 15/5/2027	858,212	0.11
	India	1,440,868	0.18	EUR 1,060,000	IRELAND GOVERNMENT BOND 0.2% 18/10/2030	1,289,427	0.17
USD 200,000	Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd			, ,	IRELAND GOVERNMENT BOND 1.1% 15/5/2029	1,954,758	0.25
	/ Parampujya Solar Energ 6.25% 10/12/2024	218,207	0.03		IRELAND GOVERNMENT BOND 1.5% 15/5/2050 IRELAND GOVERNMENT	692,456	0.09
	GMR Hyderabad International Airport Ltd 4.25% 27/10/2027	193,315	0.02		BOND 1.7% 15/5/2037 Last Mile Logistics Pan Euro	675,980	0.09
	GMR Hyderabad International Airport Ltd 5.375% 10/4/2024	206,222	0.03		Finance DAC FRN 17/8/2033 Last Mile Securities PE 2021	173,977	0.02
	Manappuram Finance Ltd 5.9% 13/1/2023	206,981	0.03		DAC FRN 17/8/2031 Last Mile Securities PE 2021	179,488	0.02
	ReNew Power Pvt Ltd 5.875% 5/3/2027	212,728	0.03		DAC FRN 17/8/2031 Pearl Finance 2020 DAC FRN	162,358	0.02
USD 200 000	Shriram Transport Finance Co			EUR 223,000	17/11/2032	272,821	0.03

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% c Ne Asset
	Pearl Finance 2020 DAC FRN	(002)			Italy Buoni Poliennali Del	(002)	
,	17/11/2032	337,958	0.04		Tesoro 3% 1/8/2029	909,097	0.1
	Penta Clo 9 DAC FRN 25/7/2036	310,524	0.04	, ,	Italy Buoni Poliennali Del Tesoro '144A' 3.1% 1/3/2040	4,842,635	0.6
EUR 98,500	River Green Finance 2020 DAC FRN 22/1/2032	116,679	0.01	EUR 905,000	Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048	1,492,194	0.1
EUR 492,000	Rockford Tower Europe CLO 2019-1 DAC FRN 20/1/2033	584,047	0.07	EUR 925,000	Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049	1,634,192	0.2
EUR 415,000	RRE 2 Loan Management	491,444	0.06	EUR 1,884,000	Italy Buoni Poliennali Del	2,498,646	0.3
EUR 250,000	DAC FRN 15/7/2035 RRE 5 Loan Management	,			Tesoro 4.5% 1/3/2024	46,984,770	6.0
EUR 1,091,000	DAC FRN 15/10/2033 RRE 5 Loan Management	296,808	0.04		Jamaica		
GBP 473 203	DAC FRN 15/10/2033 Taurus 2019-2 UK DAC FRN	1,293,071	0.17	USD 73,109	Digicel Group Holdings Ltd '144A' 8% 1/4/2025*	63,527	0.
	17/11/2029	653,450	0.08	USD 41,183	Digicel International Finance Ltd/Digicel international		
	Taurus 2019-2 UK DAC FRN 17/11/2029	563,693	0.07		Holdings Ltd '144A' 8%		
GBP 100,000	Taurus 2021-1 UK DAC FRN 17/5/2031	138,211	0.02	USD 103,163	31/12/2026 Digicel International Finance	40,360	0.
GBP 105,000	Taurus 2021-4 UK DAC FRN 17/8/2031	145,324	0.02		Ltd/Digicel international Holdings Ltd '144A' 8.75%		
EUR 113,000	Voya Euro CLO III DAC FRN 15/4/2033		0.02	USD 56 604	25/5/2024 Digicel International Finance	107,322	0.
EUR 250,000	Voya Euro CLO IV DAC FRN	133,755		000 00,004	Ltd/Digicel international		
	15/1/2034	297,175 18,355,598	2.36		Holdings Ltd '144A' 13% 31/12/2025	56,461	0.
	Israel	10,000,000	2.30			267,670	0.
USD 525,000	Energean Israel Finance Ltd			IDV 50.050.000	Japan		
ILS 7,750,000	'144A' 5.875% 30/3/2031 Israel Government Bond -	540,094	0.07		Japan Government Five Year Bond 0.005% 20/6/2026	485,548	0
	Fixed 1% 31/3/2030	2,438,444	0.31	JPY 472,450,000	Japan Government Five Year Bond 0.1% 20/6/2022	4,314,305	0.
	Italy	2,978,538	0.38	JPY 941,800,000	Japan Government Five Year Bond 0.1% 20/9/2023	8,626,743	1.
EUR 2,100,000	Italy Buoni Poliennali Del	0.500.000	0.00	JPY 183,900,000	Japan Government Five Year		
EUR 290,000	Tesoro 0.35% 1/2/2025 Italy Buoni Poliennali Del	2,530,638	0.32	JPY 542,300,000	Bond 0.1% 20/3/2024 Japan Government Five Year	1,686,382	0.
EUR 2,150,000	Tesoro 0.95% 1/8/2030 Italy Buoni Poliennali Del	354,471	0.05	JPY 257,550,000	Bond 0.1% 20/6/2024 Japan Government Five Year	4,977,148	0.
EUR 250 000	Tesoro '144A' 0.95% 1/3/2037 Italy Buoni Poliennali Del	2,461,712	0.32	IPV 260 100 000	Bond 0.1% 20/9/2024 Japan Government Five Year	2,364,413	0.
	Tesoro 1.35% 15/4/2022	299,051	0.04	, ,	Bond 0.1% 20/12/2024	2,471,845	0.
EUR 520,000	Italy Buoni Poliennali Del Tesoro 1.35% 1/4/2030	658,353	0.08	JPY 976,200,000	Japan Government Five Year Bond 0.1% 20/3/2025	8,971,876	1.
EUR 528,000	Italy Buoni Poliennali Del Tesoro '144A' 1.5% 30/4/2045	623,662	0.08	JPY 120,150,000	Japan Government Forty Year Bond 0.5% 20/3/2059	1,021,779	0.
EUR 5,660,000	Italy Buoni Poliennali Del Tesoro 1.75% 1/7/2024	7,079,894		JPY 446,700,000	Japan Government Forty Year		
EUR 1,010,000	Italy Buoni Poliennali Del	, ,	0.91	JPY 78,250,000	Bond 0.5% 20/3/2060 Japan Government Forty Year	3,783,085	0.
EUR 5,300,000	Tesoro '144A' 1.85% 1/7/2025 Italy Buoni Poliennali Del	1,285,570	0.16	JPY 108,250,000	Bond 1.7% 20/3/2054 Japan Government Ten Year	926,963	0.
FUR 180 000	Tesoro '144A' 1.85% 1/7/2025 Italy Buoni Poliennali Del	6,746,059	0.87	JPY 137 300 000	Bond 0.1% 20/9/2028 Japan Government Ten Year	1,001,165	0.
,	Tesoro '144A' 2.15% 1/3/2072 Italy Buoni Poliennali Del	214,783	0.03	, ,	Bond 0.1% 20/12/2028	1,269,762	0.
,	Tesoro '144A' 2.25% 1/9/2036	614,769	0.08		Japan Government Ten Year Bond 0.1% 20/6/2029	917,234	0.
EUR 1,740,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/10/2023*	2,180,503	0.28	JPY 107,650,000	Japan Government Ten Year Bond 0.1% 20/9/2029	995,159	0.
EUR 2,685,000	Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050	3,738,347	0.48	JPY 219,050,000	Japan Government Ten Year Bond 0.1% 20/9/2030	2,021,520	0.
EUR 630,000	Italy Buoni Poliennali Del Tesoro '144A' 2.7% 1/3/2047	915,597		JPY 377,900,000	Japan Government Ten Year Bond 0.5% 20/9/2024	3,511,491	0.
EUR 1,990,000	Italy Buoni Poliennali Del		0.12	JPY 43,000,000	Japan Government Ten Year		
EUR 120,000	Tesoro 2.8% 1/12/2028 Italy Buoni Poliennali Del	2,767,505	0.35	JPY 265,450,000	Bond 0.6% 20/12/2023  Japan Government Thirty Year	398,622	0.
	Tesoro '144A' 2.8% 1/3/2067 Italy Buoni Poliennali Del	172,328	0.02		Bond 0.4% 20/6/2049 Japan Government Thirty Year	2,299,361	0.
_31( 1,990,000	Tesoro '144A' 2.95% 1/9/2038	2,964,764	0.38	31 1 3-0,300,000	Bond 0.4% 20/12/2049	3,002,239	0.:

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holdina	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Japan Government Thirty Year	(332)		g	Luxembourg	()	
	Bond 0.4% 20/3/2050 Japan Government Thirty Year	1,412,650	0.18	EUR 147,000	BL Consumer Credit 2021 FRN 25/9/2038	174,846	0.02
JPY 578.600.000	Bond 0.5% 20/3/2049 Japan Government Thirty Year	804,962	0.10	EUR 191,000	BL Consumer Credit 2021 FRN 25/9/2038	227,269	0.03
	Bond 0.6% 20/6/2050  Japan Government Thirty Year	5,244,163	0.67	USD 425,696	FEL Energy VI Sarl	454,005	
	Bond 0.7% 20/12/2048	861,677	0.11	USD 339,000	5.75% 1/12/2040 Gol Finance SA '144A'	,	0.06
, ,	Japan Government Thirty Year Bond 0.7% 20/12/2050	148,524	0.02	USD 200,000	7% 31/1/2025 JSM Global Sarl '144A'	322,372	0.04
, ,	Japan Government Thirty Year Bond 0.8% 20/3/2047	907,759	0.12	USD 200,000	4.75% 20/10/2030 Kenbourne Invest SA '144A'	207,831	0.03
JPY 50,000,000	Japan Government Thirty Year Bond 0.8% 20/12/2047	483,851	0.06	USD 598,000	4.7% 22/1/2028 Kenbourne Invest SA '144A'	202,500	0.03
JPY 35,450,000	Japan Government Thirty Year Bond 0.8% 20/3/2048	342,724	0.04	USD 200,000	6.875% 26/11/2024 MC Brazil Downstream Trading	634,628	0.08
JPY 21,450,000	Japan Government Thirty Year Bond 0.9% 20/9/2048	211,584	0.03	,	SARL '144A' 7.25% 30/6/2031	207,700	0.03
JPY 314,950,000	Japan Government Twenty Year Bond 0.2% 20/6/2036	2,866,878	0.37	USD 180,000	Millicom International Cellular SA '144A'	201,100	0.00
JPY 723,150,000	Japan Government Twenty Year			1105 50 000	6.625% 15/10/2026	189,643	0.02
JPY 573,450,000	Bond 0.3% 20/12/2039  Japan Government Twenty Year	6,526,249	0.84		Nielsen Co Luxembourg SARL/ The '144A' 5% 1/2/2025	59,459	0.01
JPY 230,950,000	Bond 0.4% 20/3/2039 Japan Government Twenty Year	5,295,971	0.68	USD 303,000	Puma International Financing SA '144A' 5.125% 6/10/2024*	305,272	0.04
JPY 132,950,000	Bond 0.4% 20/3/2040 Japan Government Twenty Year	2,120,951	0.27	USD 214,000	Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025	223,202	0.03
JPY 160,800,000	Bond 0.5% 20/9/2036 Japan Government Twenty Year	1,261,359	0.16	EUR 200,000	SC Germany SA Compartment Consumer 2020-1 FRN		
JPY 260,000,000	Bond 0.5% 20/3/2038 Japan Government Twenty Year	1,518,168	0.19	EUR 100.000	14/11/2034 SC Germany SA Compartment	238,936	0.03
	Bond 0.5% 20/6/2038  Japan Government Twenty Year	2,448,515	0.31		Consumer 2020-1 FRN 14/11/2034	119,867	0.01
	Bond 0.6% 20/12/2036 Japan Government Twenty Year	980,790	0.13	USD 250,000	Simpar Europe SA '144A' 5.2% 26/1/2031	257,113	0.03
	Bond 0.7% 20/3/2037 Japan Government Twenty Year	122,507	0.02		3.2 /6 20/ 1/203 1	3,824,643	0.49
	Bond 0.7% 20/9/2038	4,636,054	0.59	MVD 1 000 000	Malaysia		
	Japan Government Twenty Year Bond 1% 20/12/2035	3,286,342	0.42		Malaysia Government Bond 4.254% 31/5/2035	254,991	0.03
	Japan Government Twenty Year Bond 1.2% 20/12/2034	1,246,893	0.16		Malaysia Government Bond 4.921% 6/7/2048	248,869	0.03
JPY 441,700,000	Japan Government Twenty Year Bond 1.4% 20/9/2034	4,677,088	0.60	MYR 3,000,000	Malaysia Government Investment Issue		
JPY 8,800,000	Japan Government Twenty Year Bond 1.5% 20/6/2034	94,063	0.01	MYR 4,980,000	4.07% 30/9/2026 Malaysia Government	765,334	0.10
JPY 10,000,000	Japan Government Twenty Year Bond 1.8% 20/9/2030	106,360	0.01		Investment Issue 4.245% 30/9/2030	1,280,636	0.17
JPY 141,450,000	Japan Government Twenty Year Bond 2% 20/3/2031	1,534,739	0.20			2,549,830	0.33
JPY 21,050,000	Japan Government Twenty Year Bond 2.1% 20/3/2030	227,306	0.20	USD 200 000	<b>Mauritius</b> Azure Power Solar Energy Pvt		
JPY 293,400,000	Japan Government Twenty Year				Ltd 5.65% 24/12/2024 India Green Energy Holdings	212,674	0.03
JPY 824,550,000	Bond 2.2% 20/6/2024 Japan Government Two Year	2,849,872	0.37		5.375% 29/4/2024	263,437	0.03
	Bond 0.1% 1/4/2022	7,526,820 114,791,459	14.72	,	India Green Energy Holdings '144A' 5.375% 29/4/2024	263,438	0.03
	Jersey	,, 100	- · · · · <b>-</b>		India Green Power Holdings 4% 22/2/2027	251,799	0.03
USD 210,000	Galaxy Pipeline Assets Bidco Ltd '144A' 2.16% 31/3/2034	210,577	0.03	,	Network i2i Ltd FRN 15/1/2025 (Perpetual)	456,874	0.06
USD 240,000	Galaxy Pipeline Assets Bidco Ltd '144A' 2.94% 30/9/2040	244,500	0.03	USD 200,000	UPL Corp Ltd FRN 27/2/2025 (Perpetual)	205,203	0.03
		455,077	0.06			1,653,425	0.21
1160 300 000	Kazakhstan			1180 300 000	Mexico Axtel SAB de CV '144A'		
USD 200,000	KazMunayGas National Co JSC '144A' 3.5% 14/4/2033	209,600	0.03		6.375% 14/11/2024	208,469	0.03
			1	USD 214,000	Cemex SAB de CV '144A'		

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
		(002)			-	(332)	
USD 260,000	Cydsa SAB de CV '144A' 6.25% 4/10/2027	273,884	0.04	USD 400,000	Greenko Dutch BV 3.85% 29/3/2026	409,550	0.05
MXN 230,000	Mexican Bonos 6.5% 9/6/2022	1,154,576	0.04	USD 263,000	MDGH - GMTN BV '144A'	409,000	0.00
	Mexican Bonos 7.5% 3/6/2027	982,697	0.13		2.5% 7/11/2024	276,807	0.04
MXN 106,000	Mexican Bonos			USD 200,000	MDGH - GMTN BV '144A'		
MVNI 452 000	7.75% 29/5/2031	556,326	0.07	HCD 250 000	2.875% 7/11/2029	212,645	0.03
MXN 153,000	Mexican Bonos 7.75% 13/11/2042	774,970	0.10	USD 250,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029	251,416	0.03
,	Mexican Bonos 8% 5/9/2024	785,155	0.10	EUR 467	Netherlands Government Bond	201,110	0.00
MXN 170,000	Mexican Bonos	000 000	0.40		'144A' 15/1/2022	554	0.00
MXN 245 000	8.5% 31/5/2029 Mexican Bonos	926,303	0.12	FUR 660 000	(Zero Coupon) Netherlands Government Bond	554	0.00
111/41 2 10,000	8.5% 18/11/2038	1,332,295	0.17	2011 000,000	'144A' 15/7/2030		
MXN 120,000	Mexican Bonos 10% 5/12/2024	664,678	0.09		(Zero Coupon)	804,528	0.10
USD 428,000	Mexico City Airport Trust			EUR 350,000	Netherlands Government Bond		
USD 472 000	5.5% 31/7/2047 Mexico Government	446,061	0.06	EUD 690 000	'144A' 0.25% 15/7/2025 Netherlands Government Bond	429,145	0.06
030 472,000	International Bond			EUR 000,000	'144A' 0.25% 15/7/2029	847,207	0.11
	4.35% 15/1/2047	506,065	0.06	EUR 1,899,000	Netherlands Government Bond	,=	
USD 472,000	Mexico Government				'144A' 0.5% 15/7/2026	2,373,659	0.30
	International Bond	E01 0E1	0.07	EUR 930,000	Netherlands Government Bond	1 204 259	0.15
USD 390 000	4.6% 10/2/2048 Operadora de Servicios Mega	521,854	0.07	FUR 840 000	'144A' 0.5% 15/1/2040 Netherlands Government Bond	1,204,258	0.15
002 000,000	SA de CV Sofom ER '144A'			2011 0 10,000	'144A' 0.75% 15/7/2028	1,080,654	0.14
	8.25% 11/2/2025	395,431	0.05	EUR 710,000	Netherlands Government Bond		
USD 270,000	Orbia Advance Corp SAB de	070 000	0.00	EUD 4 040 000	'144A' 1.75% 15/7/2023	879,119	0.11
USD 160 000	CV '144A' 1.875% 11/5/2026 Petroleos Mexicanos	273,038	0.03	EUR 1,940,000	Netherlands Government Bond '144A' 2.25% 15/7/2022	2,352,210	0.30
000 100,000	5.35% 12/2/2028	168,324	0.02	EUR 160,000	Netherlands Government Bond	2,002,210	0.00
USD 40,000	Petroleos Mexicanos				'144A' 2.5% 15/1/2033	248,838	0.03
	5.625% 23/1/2046	32,700	0.00	EUR 785,000	Netherlands Government Bond		
USD 137,000	Petroleos Mexicanos 6.35% 12/2/2048	116,450	0.01	EUR 280 000	'144A' 2.75% 15/1/2047 Netherlands Government Bond	1,557,387	0.20
USD 614.000	Petroleos Mexicanos	110,430	0.01	LOIX 200,000	'144A' 3.75% 15/1/2042	584,197	0.07
,	6.5% 23/1/2029	639,051	0.08	EUR 385,000	Netherlands Government Bond	,	
USD 921,000	Petroleos Mexicanos	004.000	0.40	EUD 500 000	'144A' 4% 15/1/2037	744,362	0.10
LISD 410 000	6.84% 23/1/2030 Petroleos Mexicanos	961,063	0.12	EUR 520,000	Netherlands Government Bond '144A' 5.5% 15/1/2028	855,714	0.11
000 +10,000	6.875% 16/10/2025*	461,633	0.06	USD 540,000	NXP BV / NXP Funding LLC /	000,714	0.11
USD 1,000	Petroleos Mexicanos				NXP USA Inc '144A'		
1100 400 000	6.95% 28/1/2060	883	0.00	1100 070 000	2.7% 1/5/2025	568,299	0.07
USD 100,000	Petroleos Mexicanos 6.95% 28/1/2060	88,290	0.01	USD 272,000	Petrobras Global Finance BV 5.299% 27/1/2025	306,195	0.04
MXN 44,111	Petroleos Mexicanos	00,200	0.01	USD 193,000	Petrobras Global Finance BV	000,100	0.04
,	7.19% 12/9/2024	209,474	0.03	,	5.6% 3/1/2031*	216,884	0.03
USD 191,000	Petroleos Mexicanos	100.010	0.00	USD 77,000	Petrobras Global Finance BV	00.000	0.04
	7.69% 23/1/2050	183,646	0.02	1120 286 000	6.25% 17/3/2024 VEON Holdings BV '144A'	86,920	0.01
		12,884,003	1.65	OOD 200,000	3.375% 25/11/2027	291,147	0.04
	Mongolia			USD 150,000	Ziggo BV '144A'		
USD 200,000	Mongolia Government International Bond				5.5% 15/1/2027	155,492	0.02
	5.125% 7/4/2026	210,875	0.03			18,643,189	2.39
		2.0,0.0	0.00		Norway		
USD 527 000	Netherlands Braskem Netherlands Finance			NOK 4,400,000	Norway Government Bond		
000 021,000	BV '144A' FRN 23/1/2081	610,249	0.08	NOK 7 000 000	'144A' 1.375% 19/8/2030	511,299	0.07
USD 214,000	Braskem Netherlands Finance			NOK 7,000,000	Norway Government Bond '144A' 1.5% 19/2/2026	821,298	0.10
EUD 405 000	BV '144A' 5.875% 31/1/2050	249,754	0.03			1,332,597	0.17
EUR 125,000	Dutch Property Finance 2020-2 BV FRN 28/1/2058	149,887	0.02		Pakistan	1,002,007	0.17
USD 125,000	Embraer Netherlands Finance	,	0.02	USD 200 000	Pakistan Government		
	BV 5.05% 15/6/2025	132,152	0.02	202 200,000	International Bond		
USD 102,000	Embraer Netherlands Finance	100 221	0.04		6% 8/4/2026	202,000	0.03
USD 200 000	BV 5.4% 1/2/2027 Embraer Netherlands Finance	109,331	0.01	USD 200,000	Pakistan Government		
200,000	BV '144A' 6.95% 17/1/2028*	228,100	0.03		International Bond 7.375% 8/4/2031	203,500	0.03
USD 200,000	Equate Petrochemical BV			USD 200,000	Pakistan Water & Power	_00,000	0.00
	'144A' 2.625% 28/4/2028*	203,500	0.03	,,,,,	Development Authority		
1100 000 000					7.5% 4/6/2031	100 750	0.02
USD 200,000	4.25% 3/11/2026	223,029	0.03		7.576 470/2031	199,750 605,250	0.02

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
	Panama			SGD 290,000	Singapore Government Bond		
USD 200,000	Aeropuerto Internacional de Tocumen SA '144A' 5.125%			SGD 480,000	2.375% 1/7/2039 Singapore Government Bond	237,118	0.0
USD 204,000	11/8/2061 Banco Latinoamericano de	211,125	0.03	USD 200,000	2.75% 1/3/2046 Theta Capital Pte Ltd	419,364	0.0
	Comercio Exterior SA '144A' 2.375% 14/9/2025	208,845	0.03	USD 200,000	8.125% 22/1/2025 TML Holdings Pte Ltd	211,102	0.0
USD 200,000	ENA Master Trust '144A' 4% 19/5/2048	205,200	0.02		4.35% 9/6/2026	201,500	0.0
	470 13/3/2040	625,170	0.02			4,260,891	0.
USD 200,000	<b>Peru</b> InRetail Consumer '144A' 3.25% 22/3/2028	198,250	0.03	ZAR 18,869,781	South Africa Republic of South Africa Government Bond 7% 28/2/2031	1,124,331	0.
	Poland				Spain		
	Republic of Poland Government Bond 2.25% 25/10/2024	936,784	0.12		Autonoria Spain 2021 FT FRN 31/1/2039	118,482	0.
	Republic of Poland Government Bond 2.5% 25/7/2027*	1,653,338	0.21		Autonoria Spain 2021 FT FRN 31/1/2039	120,097	0.
PLN 3,615,000	Republic of Poland Government Bond 4% 25/10/2023	1 016 761	0.13	EUR 100,000	Autonoria Spain 2021 FT FRN 31/1/2039	120,890	0.
	DOIN 4 /0 20/ 10/2023	1,016,761 3,606,883	0.13	EUR 82,195	FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033	98,582	0.
EUR 109,907	<b>Portugal</b> TAGUS - Sociedade de				Spain Government Bond 31/1/2025 (Zero Coupon)	5,757,851	0.
<b></b>	Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024	129,786	0.02		Spain Government Bond 31/1/2026 (Zero Coupon)	1,910,125	0.
EUR 87,912	TAGUS-Sociedade de Titularizacao de Creditos SA/	404.004	0.04		Spain Government Bond '144A' 0.25% 30/7/2024	6,794,655	0.
	Volta V 0.85% 12/2/2022	104,331 234,117	0.01		Spain Government Bond 0.4% 30/4/2022	6,191,179	0.
USD 200.000	<b>Qatar</b> Qatar Petroleum				Spain Government Bond '144A' 0.5% 30/4/2030 Spain Government Bond '144A'	9,516,689	1.
,	3.125% 12/7/2041 Qatar Petroleum '144A'	206,375	0.02		0.6% 31/10/2029 Spain Government Bond '144A'	1,408,077	0.
	3.3% 12/7/2051	219,420	0.03		0.85% 30/7/2037 Spain Government Bond '144A'	394,117	0.
		425,795	0.05	201( 1,021,000	1% 31/10/2050	2,039,876	0.
RUB 312,636,000	Russian Federation Russian Federal Bond - OFZ	2.077.050	0.54		Spain Government Bond '144A' 1.2% 31/10/2040	1,423,191	0.
RUB 45,274,000	5.9% 12/3/2031 Russian Federal Bond - OFZ 6.1% 18/7/2035	3,977,858 564,130	0.51	•	Spain Government Bond '144A' 1.4% 30/7/2028	276,829	0.
RUB 44,846,000	Russian Federal Bond - OFZ 7.65% 10/4/2030	643,825	0.07		Spain Government Bond '144A' 1.85% 30/7/2035	2,414,731	0.
		5,185,813	0.66		Spain Government Bond '144A' 2.7% 31/10/2048* Spain Government Bond '144A'	595,832	0.
USD 378,000	Saudi Arabia Saudi Government International				3.45% 30/7/2066 Spain Government Bond '144A'	3,811,052	0.
	Bond 3.75% 21/1/2055  Singapore	403,860	0.05	, ,	4.9% 30/7/2040 Spain Government Bond '144A'	2,071,298	0.
USD 200,000	ABJA Investment Co Pte Ltd 5.95% 31/7/2024	218,198	0.03	2011 000,000	5.15% 31/10/2044	846,112	0
USD 198,500	Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027	206,091	0.03		Sri Lanka	45,909,665	5
USD 200,000	Global Prime Capital Pte Ltd 5.95% 23/1/2025	207,871	0.03	USD 350,000	Sri Lanka Government International Bond		
USD 200,000	GLP Pte Ltd FRN 17/5/2026 (Perpetual)	198,948	0.02	USD 330,000	6.125% 3/6/2025 Sri Lanka Government	234,217	0.
USD 200,000	LMIRT Capital Pte Ltd 7.25% 19/6/2024	209,722	0.03		International Bond 6.825% 18/7/2026	216,846	0.
USD 200,000	Medco Oak Tree Pte Ltd 7.375% 14/5/2026	215,500	0.03			451,063	0.
SGD 580,000	Singapore Government Bond 1.75% 1/2/2023	440,215	0.06	SEK 200,000	Sweden Government Bond	_	
SGD 1,890,000	Singapore Government Bond 2.125% 1/6/2026	1,495,262	0.19	SEK 4,450,000	0.75% 12/5/2028 Sweden Government Bond	24,390	0.
	L. 120 /0 1/0/2020	1,-100,202	0.19		'144A' 0.75% 12/11/2029	544,750	0

 $<sup>\</sup>ensuremath{^{\star}}\xspace$  All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% Ass
SEK 8 000 000	Sweden Government Bond			GRP 100 000	PCL Funding V Plc FRN		
OLIN 0,000,000	1% 12/11/2026	982,715	0.13	GB1 100,000	15/10/2025	138,073	(
SEK 1,500,000	Sweden Government Bond			GBP 100,000	Residential Mortgage Securities		
	3.5% 30/3/2039	262,135	0.03	000 450 000	32 Plc FRN 20/6/2070	140,168	(
		1,813,990	0.23	GBP 150,000	Sage AR Funding No 1 Plc FRN 17/11/2030	207,358	
	Thailand			GBP 41 552	Tesco Property Finance 1 Plc	207,336	
USD 200,000	Bangkok Bank PCL/Hong Kong			051 11,002	7.623% 13/7/2039	86,301	
	FRN 23/9/2025 (Perpetual)	209,741	0.03	GBP 47,232	Tesco Property Finance 3 Plc	,	
USD 200,000	Bangkok Bank PCL/Hong Kong				5.744% 13/4/2040	88,497	
LICD 200 000	FRN 25/9/2034	207,767	0.03	GBP 95,777	Tesco Property Finance 4 Plc	170 602	
USD 200,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)	211,545	0.03	GRP 100 000	5.801% 13/10/2040 Tower Bridge Funding 2020-1	179,692	
USD 200,000	Kasikornbank PCL/Hong Kong	211,040	0.00	OBI 100,000	Pic FRN 20/9/2063	140,270	
	FRN 2/10/2031	203,883	0.03	GBP 100,000	Tower Bridge Funding 2020-1	-,	
USD 200,000	Krung Thai Bank PCL/Cayman				Plc FRN 20/9/2063	141,440	
	Islands FRN 25/3/2026			GBP 106,000	Tower Bridge Funding 2021-1	440040	
1160 300 000	(Perpetual) TMBThanachart Bank PCL	202,252	0.02	CRD 124 000	Plc FRN 21/7/2064 Tower Bridge Funding 2021-1	146,343	
USD 200,000	FRN 2/12/2024 (Perpetual)	203,376	0.02	GBF 124,000	Plc FRN 21/7/2064	172,163	
	TRIV Z/12/2024 (Felpetaal)			GBP 100,000	Tower Bridge Funding 2021-2	,	
		1,238,564	0.16		Plc FRN 20/11/2063	137,894	
	United Arab Emirates			GBP 305,000	Turbo Finance 9 Plc FRN		
USD 211,000	Emirates NBD Bank PJSC	200 005	0.00	CDD 100 000	20/8/2028	425,285	
LISD 293 000	FRN 20/3/2025 (Perpetual) NBK Tier 1 Financing Ltd	226,825	0.03	GBP 100,000	Twin Bridges 2019-1 Plc FRN 12/12/2052	138,413	
000 200,000	'144A' FRN 24/8/2026			GBP 100.000	Twin Bridges 2019-2 Plc FRN	100,110	
	(Perpetual)	293,916	0.04		12/6/2053	139,167	
		520,741	0.07	GBP 125,000	Twin Bridges 2020-1 Plc FRN		
	United Kingdom			ODD 445 000	12/12/2054	176,904	
GRP 165 000	United Kingdom Azure Finance No 2 Plc FRN			GBP 115,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	162,130	
ODI 100,000	20/7/2030	232,033	0.03	GBP 138 000	Twin Bridges 2021-1 Plc FRN	102,130	
EUR 200,000	Channel Link Enterprises	,			12/3/2055	191,973	
	Finance Plc FRN 30/6/2050	243,227	0.03	GBP 100,000	Twin Bridges 2021-1 Plc FRN		
EUR 275,000	Channel Link Enterprises			000 044 005	12/3/2055	138,916	
CDD 115 000	Finance Plc FRN 30/6/2050	324,423	0.04	GBP 311,335	Unique Pub Finance Co Plc/ The 5.659% 30/6/2027	494 900	
,	CMF 2020-1 Plc FRN 16/1/2057 CMF 2020-1 Plc FRN 16/1/2057	156,648 137,453	0.02 0.02	GBP 290 000	United Kingdom Gilt	484,809	
	Finsbury Square FRN	107,400	0.02	02. 200,000	0.25% 31/7/2031	383,105	
,,,,,,	16/12/2067	320,344	0.04	GBP 5,000	United Kingdom Gilt		
GBP 161,000	Finsbury Square 2018-2 Plc				0.375% 22/10/2030	6,753	
000 100 000	FRN 12/9/2068	222,593	0.03	GBP 1,395,000	United Kingdom Gilt	1 667 051	
GBP 100,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	138,332	0.02	GBP 1 390 000	0.5% 22/10/2061 United Kingdom Gilt	1,667,051	
GBP 205 000	Finsbury Square 2018-2 Plc	130,332	0.02	051 1,000,000	0.625% 7/6/2025*	1,945,529	
OD: 200,000	'Series 2018-2 B' FRN			GBP 410,000	United Kingdom Gilt	,,-	
	12/9/2068	282,977	0.04		1% 22/4/2024*	577,602	
GBP 99,977	Gemgarto 2018-1 Plc FRN			GBP 160,000	United Kingdom Gilt	222.004	
CRD 150 017	16/9/2065 Greene King Finance Plc FRN	137,446	0.02	GRP 2 820 000	1.25% 22/7/2027* United Kingdom Gilt	232,001	
GDF 102,217	15/12/2033	208,290	0.03	23. 2,320,000	1.25% 22/10/2041	4,061,021	
GBP 96,979	Greene King Finance Plc	_00,200	0.00	GBP 1,980,000	United Kingdom Gilt		
,	4.064% 15/3/2035	147,557	0.02	000 000 155	1.625% 22/10/2054	3,219,284	
GBP 140,000	Lanebrook Mortgage			GBP 290,000	United Kingdom Gilt 1.625% 22/10/2071*	E22 004	
	Transaction 2020-1 Plc FRN	105 047	0.00	GBP 5 182 000	United Kingdom Gilt	532,884	
GRP 100 000	12/6/2057 Mortimer BTL 2021-1 Plc FRN	195,917	0.02	05. 0,102,000	1.75% 7/9/2022*	7,263,828	
CD: 100,000	23/6/2053	137,877	0.02	GBP 139,000	United Kingdom Gilt		
GBP 146,000	Motor 2016-1 Plc 'Series 2016-	- ,		055 / 555 -	1.75% 7/9/2037	215,142	
	1 C' 3.75% 25/11/2025	201,948	0.03	GBP 1,725,000	United Kingdom Gilt	2 707 475	
GBP 102,000	Motor 2016-1 Plc 'Series 2016-	444.0=0	0.00	GBP 500 000	1.75% 22/1/2049* United Kingdom Gilt	2,797,475	
ELID 26 722	1 D' 4.25% 25/11/2025	141,373	0.02	32. 300,000	1.75% 22/7/2057	856,941	
EUR 30,722	Paragon Mortgages No 12 Plc FRN 15/11/2038	42,293	0.00	GBP 680,000	United Kingdom Gilt	, - ·	
GBP 100,000	Paragon Mortgages No 25 Plc	12,200	0.00	a ·	2% 7/9/2025*	1,003,813	
,	FRN 15/5/2050	138,130	0.02	GBP 1,410,000	United Kingdom Gilt	2 002 570	
GBP 100,000	Paragon Mortgages No 25 Plc			GRP 1 775 000	2.75% 7/9/2024* United Kingdom Gilt	2,093,572	
CDD 400 000	FRN 15/5/2050	138,038	0.02	1,773,000	3.25% 22/1/2044	3,542,415	
GDP 100,000	PCL Funding IV Plc FRN 15/9/2024	138,831	0.02	GBP 1,466,500	United Kingdom Gilt	/	
	101012027	100,001	0.02		3.5% 22/1/2045	3,068,015	

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	United Kingdom Gilt				Albertsons Cos Inc / Safeway	· · · · · ·	
	3.5% 22/7/2068 United Kingdom Gilt	55,383	0.01	000 91,000	Inc / New Albertsons LP / Albertsons LLC '144A'		
	3.75% 7/9/2021	2,785,777	0.36	1100 050 000	7.5% 15/3/2026	99,211	0.01
	United Kingdom Gilt 4.25% 7/12/2040	1,815,396	0.23	USD 250,000	Allegro CLO XI Ltd 'Series 2019-2A A2A' '144A' FRN		
GBP 36,000	United Kingdom Gilt 4.25% 7/12/2055	97,288	0.01	USD 19,000	19/1/2033 AMC Networks Inc	250,998	0.03
GBP 185,000	United Kingdom Gilt 4.5% 7/12/2042	426,921	0.05	USD 163.000	4.75% 1/8/2025 AMC Networks Inc	19,502	0.00
USD 200,000	Vedanta Resources Finance II Plc 8% 23/4/2023	199,965	0.02		5% 1/4/2024* American Axle & Manufacturing	165,268	0.02
USD 200,000	Vedanta Resources Finance II	,			Inc 6.25% 1/4/2025	69,154	0.01
USD 400,000	Plc 8.95% 11/3/2025 Vedanta Resources Finance II	203,750	0.03	USD 96,000	American Builders & Contractors Supply Co Inc		
USD 200,000	Plc '144A' 8.95% 11/3/2025 Vedanta Resources Finance II	407,500	0.05	USD 295,000	'144A' 4% 15/1/2028 ANCHORAGE CAPITAL CLO	99,014	0.01
	Plc 13.875% 21/1/2024	220,373	0.03		1-R Ltd 'Series 2018-1RA A1' '144A' FRN 13/4/2031	295,088	0.04
	United States	46,800,310	6.00	USD 980,000	Anchorage Capital CLO 2018-	200,000	0.04
USD 500,000	1211 Avenue of the Americas				10 Ltd 'Series 2018-10A A1A' '144A' FRN 15/10/2031	980,771	0.13
	Trust 2015-1211 'Series 2015-1211 C' '144A' FRN			USD 179,977	Anchorage Capital CLO 8 Ltd 'Series 2016-8A AR' '144A'		
USD 330,000	10/8/2035 1211 Avenue of the Americas	541,725	0.07	USD 1.200.000	FRN 28/7/2028 Anheuser-Busch InBev Finance	180,001	0.02
	Trust 2015-1211 'Series 2015-1211 D' '144A' FRN			, ,	Inc 3.65% 1/2/2026 AOA 2015-1177 Mortgage Trust	1,324,601	0.17
LICD 445 000	10/8/2035	348,981	0.05	030 700,000	'Series 2015-1177 D' '144A'	007.400	0.00
03D 415,000	245 Park Avenue Trust 2017- 245P 'Series 2017-245P C'			USD 1,000,000	FRN 13/12/2029 Apidos CLO XV 'Series 2013-	697,103	0.09
USD 330,000	'144A' FRN 5/6/2037 245 Park Avenue Trust 2017-	449,489	0.06		15A A1RR' '144A' FRN 20/4/2031	1,000,443	0.13
	245P 'Series 2017-245P D' '144A' FRN 5/6/2037	344,241	0.04	USD 29,000	Aramark Services Inc '144A' 5% 1/2/2028	30,235	0.00
USD 230,000	245 Park Avenue Trust 2017- 245P 'Series 2017-245P E'			USD 585,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc		
1160 360 000	'144A' FRN 5/6/2037 280 Park Avenue 2017-280P	235,759	0.03	1100 4 000 000	'144A' 5.25% 15/8/2027	603,223	0.08
000 000,000	Mortgage Trust 'Series 2017-			050 1,000,000	Ares XXVII CLO Ltd 'Series 2013-2A AR1' '144A' FRN		
	280P D' '144A' FRN 15/9/2034	360,029	0.05	USD 250,000	28/7/2029 ASSURANT CLO Ltd 'Series	1,000,536	0.13
USD 1,400,000	AGL CLO 5 Ltd 'Series 2020-5A A1R' '144A' FRN				2018-2A A' '144A' FRN 20/4/2031	250,095	0.03
USD 300 000	20/7/2034 AIMCO CLO Series 2015-A	1,401,654	0.18	USD 266,000	AT&T Inc '144A' 2.55% 1/12/2033	267,098	0.03
002 000,000	'Series 2015-AA BR' '144A'	200 200	0.04		Ball Corp 4.875% 15/3/2026	21,259	0.00
USD 500,000	FRN 15/1/2028 AIMCO CLO Series 2017-A	300,300	0.04		Ball Corp 5.25% 1/7/2025 BAMLL Commercial Mortgage	32,778	0.00
	'Series 2017-AA CR' '144A' FRN 20/4/2034	502,618	0.07		Securities Trust 2015-200P 'Series 2015-200P F' '144A'		
USD 19,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP /			USD 330.000	FRN 14/4/2033 BAMLL Commercial Mortgage	349,214	0.05
	Albertsons LLC '144A' 3.5% 15/2/2023	19,430	0.00		Securities Trust 2015-200P 'Series 2015-200P B' '144A'		
USD 38,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP /	10,100	0.00	1100 450 040	3.49% 14/4/2033	352,676	0.05
	Albertsons LLC '144A'			USD 450,613	BAMLL Commercial Mortgage Securities Trust 2018-DSNY		
USD 29,000	4.625% 15/1/2027 Albertsons Cos Inc / Safeway	40,340	0.01		'Series 2018-DSNY D' '144A' FRN 15/9/2034	449,561	0.06
	Inc / New Albertsons LP / Albertsons LLC '144A'			USD 1,100,000	Bank of America Corp FRN 22/10/2025	1,152,478	0.15
USD 71 000	4.875% 15/2/2030 Albertsons Cos Inc / Safeway	31,441	0.00	USD 528,000	Bausch Health Americas Inc '144A' 8.5% 31/1/2027	569,704	0.07
00D 11,000	Inc / New Albertsons LP /			USD 158,000	Bausch Health Americas Inc		
	Albertsons LLC 5.75% 15/3/2025	72,535	0.01	USD 859,073	'144A' 9.25% 1/4/2026 Bayview Commercial Asset	170,640	0.02
USD 110,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP /			USD 470,000	Trust 2006-1 FRN 25/4/2036 BBCMS 2017-DELC Mortgage	815,354	0.11
	Albertsons LLC '144A' 5.875% 15/2/2028	118,126	0.02		Trust 'Series 2017-DELC B' '144A' FRN 15/8/2036	469,982	0.06
	3.51 576 10/2/2020	110,120	0.02		177A I INN 10/0/2000	409,902	0.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value	% of Net Assets
		(030)	ASSELS	_		(030)	ASSEIS
USD 1,000,000	BBCMS Trust 2013-TYSN 'Series 2013-TYSN E' '144A' 3.708% 5/9/2032	999,254	0.13	USD 72,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp /		
USD 350,000	Bean Creek CLO Ltd 'Series 2015-1A AR' '144A' FRN	333,234	0.13		Millennium Op 5.375% 15/4/2027	73,890	0.01
USD 2,400,000	20/4/2031 Bear Stearns Asset Backed Securities I Trust 2007-HE5	350,254	0.05	USD 72,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp /		
	'Series 2007-HE5 1A4' FRN 25/6/2047	2,304,728	0.30		Millennium Op '144A' 5.5% 1/5/2025	75,172	0.01
USD 408,000	Benchmark 2018-B2 Mortgage Trust 'Series 2018-B2 B'			,	Centene Corp 4.25% 15/12/2027	662,245	0.09
USD 500,000	FRN 15/2/2051 Benefit Street Partners CLO	462,250	0.06		Centene Corp 4.25% 15/12/2027	231,680	0.03
HCD 005 000	XV Ltd 'Series 2018-15A A2A' '144A' FRN 18/7/2031	500,462	0.06		Centene Corp 4.625% 15/12/2029	105,360	0.01
	Broadcom Inc '144A' 3.419% 15/4/2033 Buckeye Partners LP	877,347	0.11	USD 48,000	Centennial Resource Production LLC '144A' 6.875% 1/4/2027*	46 142	0.01
,	3.95% 1/12/2026 BWAY 2013-1515 Mortgage	74,245	0.01	USD 12,000	Century Communities Inc 6.75% 1/6/2027	46,143 12,838	0.01
030 300,000	Trust 'Series 2013-1515 D' '144A' 3.633% 10/3/2033	315,662	0.04	USD 46,000	Century Communities Inc 6.75% 1/6/2027	49,214	0.00
USD 390,000	BX Trust 2018-BILT 'Series 2018-BILT D' '144A' FRN	010,002	0.01	USD 14,000	Charles River Laboratories International Inc '144A'	10,211	0.01
USD 350,000	15/5/2030 BXP Trust 2017-GM FRN	389,901	0.05	USD 1,456,000	4.25% 1/5/2028 Charter Communications	14,668	0.00
USD 320,000	13/6/2039 BXP Trust 2017-GM 'Series 2017-GM C' '144A' FRN	372,089	0.05		Operating LLC / Charter Communications Operating Capital 4.908% 23/7/2025	1,647,162	0.21
USD 192,000	13/6/2039 Caesars Resort Collection LLC	344,244	0.04		Cheniere Energy Partners LP 4.5% 1/10/2029	8,613	0.00
	/ CRC Finco Inc '144A' 5.25% 15/10/2025	194,640	0.03		Cheniere Energy Partners LP 4.5% 1/10/2029	32,297	0.00
	Callon Petroleum Co 6.125% 1/10/2024	59,598	0.01		Cheniere Energy Partners LP 5.625% 1/10/2026	29,951	0.00
05D 500,000	Canyon CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 15/7/2031	498,843	0.06		Churchill Downs Inc '144A' 4.75% 15/1/2028 Churchill Downs Inc '144A'	75,152	0.01
USD 924,112	Carlyle Global Market Strategies CLO 2015-3 Ltd 'Series 2015-3A A1R' '144A'	400,040	0.00		5.5% 1/4/2027 CIFC Funding 2018-I Ltd 'Series 2018-1A A' '144A'	89,550	0.01
USD 500,000	FRN 28/7/2028 CARLYLE US CLO 2018-1 Ltd	924,253	0.12	USD 175,000	FRN 18/4/2031 Citgo Holding Inc '144A'	2,200,010	0.28
	'Series 2018-1A A1' '144A' FRN 20/4/2031	500,568	0.06	USD 380,000	9.25% 1/8/2024 Citigroup Commercial Mortgage	173,495	0.02
USD 133,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	140,654	0.02	USD 143,728	Trust 2016-C1 'Series 2016- C1 D' '144A' FRN 10/5/2049 Citigroup Commercial Mortgage	392,519	0.05
USD 35,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	27.044	0.04	HCD 504 000	Trust 2016-P3 'Series 2016- P3 D' '144A' FRN 15/4/2049	112,020	0.01
USD 230,000	4.75% 1/3/2030 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	37,014	0.01		Citigroup Inc FRN 24/4/2025 Citigroup Mortgage Loan Trust 2006-FX1 (Step-up coupon)	623,102	0.08
USD 1,166,000	5% 1/2/2028 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	241,440	0.03	USD 2.031.099	'Series 2006-FX1 A7' 5.775% 25/10/2036 Citigroup Mortgage Loan Trust	231,673	0.03
USD 139,000	5.125% 1/5/2027 CCO Holdings LLC / CCO	1,219,927	0.16		Inc FRN 25/8/2036 Citigroup Mortgage Loan Trust	2,017,532	0.26
1100 404 000	Holdings Capital Corp '144A' 5.375% 1/6/2029	151,948	0.02		Inc 'Series 2007-WFH4 M3A' FRN 25/7/2037	501,056	0.06
USU 134,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.5% 1/5/2026	138,202	0.02	USD /15,2/6	CitiMortgage Alternative Loan Trust Series 2007-A5 'Series 2007-A5 1A1' 6% 25/5/2037	721,797	0.09
USD 153,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	100,202	0.02	USD 399,155	CitiMortgage Alternative Loan Trust Series 2007-A5 'Series	121,101	3.00
USD 57,000	5.75% 15/2/2026 Cedar Fair LP 5.25% 15/7/2029	157,399 58,346	0.02 0.01	USD 14,000	2007-A5 1A6' 6% 25/5/2037 Clean Harbors Inc '144A'	402,529	0.05
	Cedar Fair LP 5.25% 15/7/2029	15,354	0.00	,	4.875% 15/7/2027	14,678	0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value	% of Net	Haldina	Description	Market Value	% of Net
Holding	Description	(חפט)	Assets	Holding	Description	(מפט)	Assets
USD 29,000	Clear Channel Worldwide Holdings Inc '144A' 5.125%	00.700	0.00	USD 1,000,000	Dryden 41 Senior Loan Fund 'Series 2015-41A BR' '144A'	000 400	0.40
USD 110,000	15/8/2027 Clear Channel Worldwide Holdings Inc '144A' 5.125%	29,728	0.00	USD 280,290	FRN 15/4/2031 Dryden 70 CLO Ltd 'Series 2018-70A B' '144A' FRN	993,406	0.13
USD 400,000	15/8/2027 Clear Creek CLO 'Series 2015-	112,761	0.02	USD 500,000	16/1/2032 Dryden XXVIII Senior Loan	280,450	0.04
1100 4 405 000	1A AR' '144A' FRN 20/10/2030	400,636	0.05	HCD 40 000	Fund 'Series 2013-28A A1LR' '144A' FRN 15/8/2030	500,303	0.06
, ,	Comcast Corp 2.35% 15/1/2027	1,250,677	0.16	03D 19,000	Elanco Animal Health Inc 5.272% 28/8/2023	20,456	0.00
	COMM 2013-300P Mortgage Trust FRN 10/8/2030	812,341	0.10		Elanco Animal Health Inc 5.9% 28/8/2028	22,266	0.00
USD 725,000	COMM 2013-GAM 'Series 2013-GAM B' '144A' FRN	740.004	0.00		Encompass Health Corp 4.5% 1/2/2028	60,538	0.01
USD 652,826	10/2/2028 COMM 2013-GAM 'Series 2013-GAM A2' '144A' 3.367%	712,361	0.09		Encompass Health Corp 4.75% 1/2/2030	61,841	0.01
LISD 440 000	10/2/2028 COMM 2014-UBS5 Mortgage	651,153	0.08		Expedia Group Inc '144A' 6.25% 1/5/2025 Flatiron CLO 18 Ltd 'Series	167,359	0.02
000 440,000	Trust 'Series 2014-UBS5 B' FRN 10/9/2047	474,775	0.06	7,000,000	2018-1A A' '144A' FRN 17/4/2031	1,344,311	0.17
USD 1,131,519	COMM 2015-CCRE27 Mortgage Trust 'Series 2015-	,	0.00	USD 231,386	Freddie Mac STACR REMIC Trust 2021-HQA2 'Series	,,,,,,,,,,	· · · ·
USD 400,000	CR27 B' FRN 10/10/2048 Connect Finco SARL / Connect	1,239,135	0.16		2021-HQA2 B1' '144A' FRN 25/12/2033	234,400	0.03
1100 504 540	US Finco LLC '144A' 6.75% 1/10/2026	414,500	0.05		Freeport-McMoRan Inc 5% 1/9/2027	3,154	0.00
	Conseco Finance Corp 'Series 1997-7 M1' FRN 15/7/2028 Countrywide Asset-Backed	515,978	0.07		Freeport-McMoRan Inc 5% 1/9/2027 Freeport-McMoRan Inc 5.25%	11,565	0.00
03D 303,370	Certificates 'Series 2006-26 1A' FRN 25/6/2037	289,800	0.04		1/9/2029 Freeport-McMoRan Inc 5.25%	3,312	0.00
USD 136,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625%	200,000	0.0 .		1/9/2029 Galaxy XXII CLO Ltd 'Series	12,144	0.00
USD 201,000	15/10/2025 CSAIL 2015-C4 Commercial	140,279	0.02		2016-22A ARR' '144A' FRN 16/4/2034	693,797	0.09
	Mortgage Trust 'Series 2015- C4 D' FRN 15/11/2048	204,212	0.03		General Motors Financial Co Inc 2.9% 26/2/2025	897,905	0.12
USD 124,500	CSAIL 2016-C5 Commercial Mortgage Trust 'Series 2016-	124 502	0.02	USD 250,000	Goldentree Loan Management US CLO 1 Ltd 'Series 2017-		
USD 262,000	C5 C' FRN 15/11/2048 CSAIL 2018-CX12 Commercial Mortgage Trust 4.921%	134,503	0.02	118D 200 040	1A A1R2' '144A' FRN 20/4/2034 Goldentree Loan Opportunities	248,412	0.03
USD 960 000	15/8/2051 CSC Holdings LLC '144A'	290,902	0.04	000 230,349	XI Ltd 'Series 2015-11A AR2' '144A' FRN 18/1/2031	291,031	0.04
	5.75% 15/1/2030 CVS Health Corp 4.3%	1,014,221	0.13	USD 77,000	Gray Television Inc '144A' 5.875% 15/7/2026	79.503	0.01
	25/3/2028 Darling Ingredients Inc '144A'	152,385	0.02	USD 96,000	Gray Television Inc '144A' 7% 15/5/2027	103,304	0.01
	5.25% 15/4/2027 DCP Midstream Operating LP	14,597	0.00	USD 625,000	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7	.00,00	0.0.
USD 24,000	5.125% 15/5/2029 DCP Midstream Operating LP	15,678	0.00	USD 443,573	E' '144A' 3% 10/8/2050 GSMPS Mortgage Loan Trust	563,869	0.07
USD 1,000,000	5.375% 15/7/2025 Deer Creek Clo Ltd 2017-1	26,366	0.00	1100 227 220	2005-RP1 'Series 2005-RP1 2A1' '144A' FRN 25/1/2035	453,229	0.06
USD 886 836	'Series 2017-1A B' '144A' FRN 20/10/2030 Deutsche Alt-A Securities	1,001,168	0.13	050 337,326	GSMPS Mortgage Loan Trust 2005-RP3 'Series 2005-RP3 2A1' '144A' FRN 25/9/2035	330,728	0.04
000,000	Mortgage Loan Trust Series 2007-OA4/DE 'Series 2007-			USD 22,616	Halcyon Loan Advisors Funding 2015-2 Ltd 'Series 2015-2A	550,720	0.04
USD 82,000	OA4 3A1' FRN 25/8/2047 Diamond Sports Group LLC /	846,604	0.11	USD 24,000	AR' '144A' FRN 25/7/2027 Hanesbrands Inc '144A' 4.625%	22,617	0.00
	Diamond Sports Finance Co '144A' 5.375% 15/8/2026	53,823	0.01	USD 24,000	15/5/2024 Hanesbrands Inc '144A' 4.875%	25,564	0.00
USD 29,000	Diamond Sports Group LLC / Diamond Sports Finance Co			USD 845,000	15/5/2026 HCA Inc 4.125% 15/6/2029	26,227 957,618	0.00 0.12
LIOD 50 000	'144A' 6.625% 15/8/2027*	12,292	0.00	USD 72,000	HCA Inc 5.375% 1/2/2025	80,910	0.01
USD 53,000	DR Horton Inc 2.6% 15/10/2025	55,930	0.01		HCA Inc 5.375% 1/9/2026 HCA Inc 5.375% 1/9/2026	6,913 26,501	0.00 0.00
				USD 8,000	HCA Inc 5.625% 1/9/2028	9,560	0.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
USD 30,000	HCA Inc 5.625% 1/9/2028	35,851	0.01	USD 640,000	Madison Park Funding XXVI		
USD 38,000	HCA Inc 5.875% 15/2/2026	44,186	0.01		Ltd 'Series 2017-26A AR'		
USD 29,000	HCA Inc 5.875% 1/2/2029	35,330	0.01		'144A' FRN 29/7/2030	641,256	0.08
USD 134,000	Herc Holdings Inc '144A' 5.5%			USD 7,000	Marriott Ownership Resorts Inc		
	15/7/2027	141,506	0.02		/ ILG LLC 6.5% 15/9/2026	7,245	0.00
USD 29,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	24 275	0.00	USD 177,799	Mastr Asset Backed Securities		
LISD 14 000	Hilton Worldwide Finance LLC	31,275	0.00		Trust 2005-WF1 'Series 2005-WF1 M7' FRN		
000 14,000	/ Hilton Worldwide Finance				25/6/2035	178,041	0.02
	Corp 4.875% 1/4/2027	14,527	0.00	USD 864,834	Mastr Asset Backed Securities	,	0.02
USD 460,000	HMH Trust 2017-NSS 'Series				Trust 2005-WF1 'Series		
	2017-NSS A' '144A' 3.062%				2005-WF1 M8' FRN		
1100 050 000	5/7/2031	461,738	0.06	1100 444 000	25/6/2035	873,820	0.11
USD 850,000	HPS Loan Management			USD 144,000	Matador Resources Co 5.875%	145.045	0.00
	15-2019 Ltd 'Series 15A-19 A1' '144A' FRN 22/7/2032	851,013	0.11	LISD 150 000	15/9/2026 Meredith Corp 6.875% 1/2/2026	145,045 155,438	0.02 0.02
USD 14 000	iHeartCommunications Inc	031,013	0.11		MGM Growth Properties	100,400	0.02
002,000	'144A' 4.75% 15/1/2028	14,538	0.00	002 . 2,000	Operating Partnership LP /		
USD 19,000	iHeartCommunications Inc				MGP Finance Co-Issuer Inc		
	'144A' 5.25% 15/8/2027	19,784	0.00		4.5% 1/9/2026	78,582	0.01
USD 19,200	iHeartCommunications Inc			USD 773,000	MGM Growth Properties		
LICD 0 744 000	6.375% 1/5/2026	20,331	0.00		Operating Partnership LP /		
080 3,741,009	IXIS Real Estate Capital Trust 2006-HE2 'Series 2006-HE2				MGP Finance Co-Issuer Inc 5.625% 1/5/2024	841,816	0.11
	A4' FRN 25/8/2036	1,452,533	0.19	USD 115 000	MGM Growth Properties	041,010	0.11
USD 24,000	JBS USA LUX SA / JBS USA	1,102,000	0.10	005 110,000	Operating Partnership LP /		
,	Finance Inc (Restricted)				MGP Finance Co-Issuer Inc		
	'144A' 6.75% 15/2/2028	26,375	0.00		5.75% 1/2/2027	132,418	0.02
USD 34,000	JBS USA LUX SA / JBS USA			USD 11,000	MGM Resorts International	44 570	0.00
	Food Co / JBS USA Finance Inc '144A' 5.5% 15/1/2030	38,253	0.01	USD 4 000	4.625% 1/9/2026 MGM Resorts International	11,573	0.00
USD 379.000	JBS USA LUX SA / JBS USA	30,233	0.01	00D <del>1</del> ,000	5.5% 15/4/2027	4,351	0.00
	Food Co / JBS USA Finance			USD 15,000	MGM Resorts International	,,,,,,	
	Inc '144A' 6.5% 15/4/2029	429,813	0.06		5.5% 15/4/2027	16,317	0.00
USD 604,837	JP Morgan Mortgage Trust			USD 16,000	MGM Resorts International		
	2018-4 'Series 2018-4 B4' '144A' FRN 25/10/2048	616,552	0.08	LICD 10 000	5.75% 15/6/2025 Molina Healthcare Inc 5.375%	17,540	0.00
USD 495 000	JPMBB Commercial Mortgage	010,332	0.00	03D 19,000	15/11/2022	19,715	0.00
000,000	Securities Trust 2016-C1			USD 390,000	Morgan Stanley FRN 24/1/2029	435,520	0.06
	'Series 2016-C1 D1' '144A'				Morgan Stanley ABS Capital I		
	FRN 15/3/2049	516,232	0.07		Inc Trust 2007-HE6 'Series		
USD 345,000	JPMorgan Chase & Co FRN	000 400	0.05	1100 4 050 000	2007-HE6 A2' FRN 25/5/2037	2,437,810	0.31
LICD 110 000	1/5/2028 KAR Auction Services Inc	380,408	0.05	USD 1,350,000	Morgan Stanley Bank of America Merrill Lynch Trust		
030 110,000	'144A' 5.125% 1/6/2025	112,625	0.01		2012-C5 'Series 2012-C5 B'		
USD 14,000	Lamar Media Corp 3.75%	,			FRN 15/8/2045	1,383,327	0.18
	15/2/2028	14,352	0.00	USD 306,000	Morgan Stanley Bank of		
USD 24,000	Lamb Weston Holdings Inc				America Merrill Lynch Trust		
1100 04 000	'144A' 4.625% 1/11/2024	24,664	0.00		2015-C25 'Series 2015-C25	000 000	0.04
USD 24,000	Lamb Weston Holdings Inc '144A' 4.875% 1/11/2026	24,694	0.00	USD 1 125 000	B' FRN 15/10/2048 Morgan Stanley Capital I Trust	338,630	0.04
USD 500.000	LCM XXV Ltd '144A' FRN	24,034	0.00	000 1,120,000	2017-CLS 'Series 2017-CLS		
	20/7/2030	500,294	0.06		E' '144A' FRN 15/11/2034	1,126,653	0.15
USD 1,480,000	Lendmark Funding Trust 2018-			USD 222,260	Morgan Stanley Capital I Trust		
	2 'Series 2018-2A A' '144A'				2017-H1 'Series 2017-H1 C'		
HCD 000 000	4.23% 20/4/2027	1,487,519	0.19	HCD 000 000	FRN 15/6/2050	237,675	0.03
	Lennar Corp 4.5% 30/4/2024 Lennar Corp 4.75% 30/5/2025	975,601 15,674	0.13 0.00	USD 923,286	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 B'		
	Lennar Corp 4.75% 29/11/2027	27,928	0.00		FRN 15/7/2051	1,054,662	0.14
	Level 3 Financing Inc '144A'	,		USD 1,000,000	Morgan Stanley Capital I Trust	.,,	
	4.625% 15/9/2027	29,915	0.00		2018-H3 5.01% 15/7/2051	1,141,561	0.15
USD 634,000	Level 3 Financing Inc 5.25%			USD 475,000	Morgan Stanley Capital I Trust		
UCD 504 424	15/3/2026	654,019	0.08		2018-H4 'Series 2018-H4 A4'	EE0 0E7	0.07
USD 594,424	Madison Park Funding XIII Ltd 'Series 2014-13A AR2' '144A'			USD 367 000	4.31% 15/12/2051 Morgan Stanley Capital I Trust	552,057	0.07
	FRN 19/4/2030	594,428	0.08	000,000	2018-MP 'Series 2018-MP A'		
	Madison Park Funding XIII Ltd	, .= 9			144A' FRN 11/7/2040	417,574	0.05
USD 1,000,000	madicon i and i anding itin Eta						
USD 1,000,000	'Series 2014-13A BR2' '144A'			USD 253,000	Morgan Stanley Capital I Trust		
USD 1,000,000	•	995,991	0.13	USD 253,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040	235,177	0.03

Portfolio of Investments 31 August 2021

Holding	Description	Market Value	% of Net	Holding	Description	Market Value	% o Ne
Holaing	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 876,848	Morgan Stanley Home Equity Loan Trust 2007-1 'Series			USD 100,000	OneMain Financial Issuance Trust 2021-1 'Series 2021-1A		
LICD 04 000	2007-1 A3' FRN 25/12/2036	532,281	0.07	LICD 400 000	C' '144A' 2.22% 16/6/2036	101,310	0.0
USD 24,000	MPT Operating Partnership LP / MPT Finance Corp			080 100,000	OneMain Financial Issuance Trust 2021-1 'Series 2021-1A		
	4.625% 1/8/2029	25,675	0.00		D' '144A' 2.47% 16/6/2036	101,138	0.0
USD 30,000	MPT Operating Partnership	20,0.0	0.00	USD 931,000	Oracle Corp 2.5% 1/4/2025	976,920	0.13
	LP / MPT Finance Corp				Outfront Media Capital LLC /		
	5% 15/10/2027	31,894	0.00		Outfront Media Capital Corp		
USD 8,000	MPT Operating Partnership				'144A' 4.625% 15/3/2030	14,177	0.0
	LP / MPT Finance Corp 5% 15/10/2027	8,505	0.00	USD 384,000	Outfront Media Capital LLC / Outfront Media Capital Corp		
LISD 14 000	MPT Operating Partnership	6,505	0.00		'144A' 5% 15/8/2027	394,560	0.0
000 14,000	LP / MPT Finance Corp			USD 82.000	Owens-Brockway Glass	004,000	0.0
	5.25% 1/8/2026	14,468	0.00	,,,,,,	Container Inc '144A' 5.875%		
USD 690,000	MSSG Trust 2017-237P 'Series				15/8/2023	87,125	0.0
	2017-237P A' '144A' 3.397%			USD 245,292	OZLM Funding IV Ltd 'Series		
1100 50 000	13/9/2039	750,205	0.10		2013-4A A1R' '144A' FRN	0.45 404	
USD 58,000	Navient Corp 5.875% 25/10/2024	62 204	0.01	LICD SEC COO	22/10/2030 OZLM VI Ltd 'Series 2014-6A	245,421	0.0
USD 115 000	Navient Corp 6.5% 15/6/2022	63,284 119,764	0.01 0.02	030 030,000	A2AS' '144A' FRN 17/4/2031	648,982	0.0
,	Navient Corp 6.75% 25/6/2025	64,879	0.02	USD 500.000	Palmer Square CLO 2018-2	040,302	0.0
	Navient Corp 6.75% 15/6/2026	65,476	0.01		Ltd 'Series 2018-2A A1A'		
	Navient Corp 7.25% 25/9/2023	63,664	0.01		'144A' FRN 16/7/2031	500,001	0.0
	Netflix Inc 4.875% 15/4/2028	50,256	0.01	USD 250,000	Palmer Square CLO 2018-2		
USD 29,000	Netflix Inc '144A' 4.875%				Ltd 'Series 2018-2A A2'		
LICD 04 000	15/6/2030	34,764	0.01	LICD 40 000	'144A' FRN 16/7/2031	250,248	0.0
USD 24,000	Netflix Inc '144A' 5.375% 15/11/2029	29,527	0.00	USD 48,000	PDC Energy Inc 6.25% 1/12/2025	49,140	0.0
USD 5 000	Netflix Inc 5.875% 15/11/2028	6,207	0.00	USD 25 000	Performance Food Group Inc	49, 140	0.0
	Netflix Inc 6.375% 15/5/2029	24,421	0.00	000 20,000	'144A' 5.5% 15/10/2027	25,971	0.0
	Neuberger Berman Loan	,		USD 95,000	Performance Food Group Inc	-,-	
	Advisers CLO 29 Ltd 'Series				'144A' 5.5% 15/10/2027	98,691	0.0
	2018-29A A1' '144A' FRN			USD 200,000	Periama Holdings LLC/DE		
	19/10/2031	500,341	0.06	1100 4 400 000	5.95% 19/4/2026	217,809	0.0
08D 1,000,000	Neuberger Berman Loan Advisers CLO 37 Ltd 'Series			USD 1,100,000	Pikes Peak CLO 8 'Series 2021-8A A' '144A' FRN		
	2020-37A BR' '144A' FRN				20/7/2034	1,099,353	0.1
	20/7/2031	995,844	0.13	USD 120,000	Pilgrim's Pride Corp '144A'	1,000,000	0.1
USD 493,837	New Century Home Equity Loan	,		,	5.875% 30/9/2027	128,286	0.0
	Trust Series 2005-B 'Series			USD 91,000	Post Holdings Inc '144A' 5.5%		
	2005-B M1' FRN 25/10/2035	490,747	0.06		15/12/2029	97,487	0.0
USD 47,154	Newcastle Mortgage Securities			USD 115,000	Post Holdings Inc '144A'	101 101	
	Trust 2007-1 'Series 2007-1	46,420	0.01	LICD 154 000	5.625% 15/1/2028* Post Holdings Inc '144A' 5.75%	121,181	0.0
USD 1 073 624	2A3' FRN 25/4/2037 Newcastle Mortgage Securities	40,420	0.01	03D 134,000	1/3/2027	160,930	0.0
000 1,070,024	Trust 2007-1 'Series 2007-1			USD 10.000	PulteGroup Inc 5% 15/1/2027	11,652	0.0
	2A3' FRN 25/4/2037	1,056,924	0.14		PulteGroup Inc 5.5% 1/3/2026	14,007	0.0
USD 53,000	Newell Brands Inc 4.7%			USD 1,187,712	RASC Series 2006-EMX9 Trust		
	1/4/2026	59,252	0.01		'Series 2006-EMX9 1A4'		
USD 134,000	Nexstar Media Inc '144A'				FRN 25/11/2036	1,027,808	0.1
HCD 000 000	5.625% 15/7/2027	142,435	0.02	USD 80,000	RHP Hotel Properties LP / RHP		
USD 883,000	NRG Energy Inc '144A' 4.45% 15/6/2029	990,095	0.13		Finance Corp 4.75% 15/10/2027	82,900	0.0
USD 19 000	NRG Energy Inc '144A' 5.25%	990,093	0.13	USD 16 000	RHP Hotel Properties LP /	02,900	0.0
002 10,000	15/6/2029	20,548	0.00	000 10,000	RHP Finance Corp 4.75%		
USD 24,000	NRG Energy Inc 5.75%	-,-			15/10/2027	16,580	0.0
	15/1/2028	25,736	0.00	USD 29,000	Rocket Mortgage LLC '144A'		
USD 266,000	NRG Energy Inc 6.625%				5.25% 15/1/2028	30,567	0.0
1105 000 000	15/1/2027	275,741	0.04	USD 277,863	Rockford Tower CLO 2017-3		
	NVIDIA Corp 2.85% 1/4/2030	394,062	0.05		Ltd 'Series 2017-3A A' '144A'	270 025	0.0
1,000,000	OCP CLO 2020-18 Ltd 'Series 2020-18A AR' '144A' FRN			USD 4 000 000	FRN 20/10/2030 RR 1 LLC 'Series 2017-1A	278,025	0.0
	20/7/2032	1,002,437	0.13	4,000,000	A1AB' '144A' FRN 15/7/2035	4,005,535	0.5
USD 500.000	Octagon Investment Partners	1,002,701	5.15	USD 1.000.000	RR 3 Ltd 'Series 2018-3A A1R2'	1,000,000	0.0
222 300,000	XVII Ltd 'Series 2013-1A			1,000,000	'144A' FRN 15/1/2030	999,720	0.1
	A1R2' '144A' FRN 25/1/2031	500,145	0.06	USD 1,005,000	RR 4 Ltd 'Series 2018-4A A2'		
USD 1,400,000	OneMain Financial Issuance				'144A' FRN 15/4/2030	1,003,548	0.1
	Trust 2019-2 'Series 2019-2A	4 =		USD 2,000,000	RR 7 Ltd 'Series 2019-7A A1A'	0.000 = :-	-
	A' '144A' 3.14% 14/10/2036	1,513,797	0.19		'144A' FRN 15/1/2033	2,003,715	0.2

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
		( /			-	(,	
USD 200,000	Sasol Financing USA LLC 4.375% 18/9/2026	207,500	0.03	USD 14,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	14,531	0.00
USD 200,000	Sasol Financing USA LLC 5.5% 18/3/2031	210,750	0.03	USD 38,000	Station Casinos LLC '144A' 5% 1/10/2025	38,475	0.01
USD 139,000	Scientific Games International			USD 1,963,525	Structured Asset Securities	00,170	0.01
USD 62,000	Inc '144A' 5% 15/10/2025 Select Medical Corp '144A'	142,996	0.02		Corp Mortgage Loan Trust 2006-BC2 'Series 2006-BC2		
USD 235,200	6.25% 15/8/2026 Sesac Finance LLC 'Series	65,729	0.01	USD 20,000	A1' FRN 25/9/2036 Sunoco LP / Sunoco Finance	1,535,662	0.20
1100 005 000	2019-1 A2' '144A' 5.216% 25/7/2049	253,039	0.03	USD 76,000	Corp 5.5% 15/2/2026 Sunoco LP / Sunoco Finance	20,551	0.00
	Sirius XM Radio Inc '144A' 5% 1/8/2027	876,324	0.11	USD 86,000	Corp 5.5% 15/2/2026 Sunoco LP / Sunoco Finance	78,094	0.01
	Sirius XM Radio Inc '144A' 5.5% 1/7/2029	37,230	0.01	USD 450,000	Corp 6% 15/4/2027 Symphony CLO XXIII Ltd	90,136	0.01
USD 29,000	Six Flags Entertainment Corp '144A' 4.875% 31/7/2024	29,463	0.00		'Series 2020-23A B' '144A' FRN 15/1/2034	450,392	0.06
USD 72,000	Six Flags Entertainment Corp '144A' 5.5% 15/4/2027	74,610	0.01	USD 19,000	Targa Resources Partners LP / Targa Resources Partners		
USD 252,121	SLM Private Credit Student Loan Trust 2004-A 'Series			USD 14,000	Finance Corp 5% 15/1/2028 Targa Resources Partners LP /	19,992	0.00
USD 1.112.966	2004-A A3' FRN 15/6/2033 SLM Private Credit Student	250,248	0.03	,	Targa Resources Partners Finance Corp 5.375%		
.,,,	Loan Trust 2006-A 'Series 2006-A A5' FRN 15/6/2039	1,092,527	0.14	USD 29 000	1/2/2027 Targa Resources Partners LP /	14,492	0.00
USD 1,101,617	SLM Private Credit Student Loan Trust 2006-B FRN	1,002,027	0.11	202 20,000	Targa Resources Partners Finance Corp 5.5% 1/3/2030	32,019	0.00
USD 221 022	15/12/2039 SLM Private Credit Student	1,082,016	0.14	USD 29,000	Targa Resources Partners LP / Targa Resources Partners	32,013	0.00
030 331,922	Loan Trust 2006-B 'Series				Finance Corp 5.875%	20.270	0.00
1100 000 005	2006-BW A5' FRN 15/12/2039	325,367	0.04	USD 19,000	15/4/2026 Targa Resources Partners LP /	30,378	0.00
USD 602,365	SLM Private Credit Student Loan Trust 2007-A FRN	/			Targa Resources Partners Finance Corp 6.5%		
USD 820,000	16/12/2041 SLM Private Education Loan	589,192	0.08	USD 16,000	15/7/2027 Targa Resources Partners LP /	20,598	0.00
	Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041	916,168	0.12		Targa Resources Partners Finance Corp 6.875%		
	SM Energy Co '144A' 10% 15/1/2025	5,564	0.00	USD 14,000	15/1/2029 Taylor Morrison Communities	18,015	0.00
USD 19,000	SM Energy Co '144A' 10% 15/1/2025	21,142	0.00	USD 29,000	Inc '144A' 5.875% 15/6/2027 TEGNA Inc 4.625% 15/3/2028	15,876 30,042	0.00
USD 345,000	SMB Private Education Loan Trust 2015-C 'Series 2015-C				TEGNA Inc 5% 15/9/2029 Teleflex Inc 4.625% 15/11/2027	30,605 14,667	0.00
USD 560 000	B' '144A' 3.5% 15/9/2043 SMB Private Education Loan	362,040	0.05		Tenet Healthcare Corp '144A' 4.625% 1/9/2024	14,392	0.00
002 000,000	Trust 2020-A 'Series 2020-A B' '144A' 3% 15/8/2045	581,517	0.08	USD 58,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	60,183	0.01
USD 690,000	SMB Private Education Loan Trust 2020-PTB 'Series 2020-	001,017	0.00	USD 38,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	40,058	0.01
	PTB B' '144A' 2.5% 15/9/2054	711,270	0.09	USD 581,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	606,419	0.08
USD 130,000	SMB Private Education Loan Trust 2021-A 3.86%	711,270	0.09	USD 540,000	T-Mobile USA Inc 3.75%		0.08
1100 040 000	15/1/2053	131,937	0.02	USD 697,558	15/4/2027 Tricon American Homes 2019-	598,331	0.06
USD 240,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A				SFR1 Trust 'Series 2019- SFR1 A' '144A' 2.75%		
USD 8,000	D1' '144A' 3.86% 15/1/2053 Spectrum Brands Inc 5.75%	240,792	0.03	USD 1,850,000	17/3/2038 UBS Commercial Mortgage	729,605	0.09
USD 93,801	15/7/2025 Springleaf Funding Trust 2015-	8,194	0.00		Trust 2017-C2 'Series 2017- C2 A4' 3.487% 15/8/2050	2,042,554	0.26
	B 'Series 2015-BA A' '144A' 3.48% 15/5/2028	93,864	0.01	USD 736,000	UBS Commercial Mortgage Trust 2018-C12 'Series 2018-		
USD 245,763	Springleaf Funding Trust 2017- A 'Series 2017-AA A' '144A'			USD 14,000	C12 B' FRN 15/8/2051 Under Armour Inc 3.25%	842,680	0.11
USD 648 000	2.68% 15/7/2030 Sprint Corp 7.625% 15/2/2025	246,190 768,078	0.03 0.10	USD 946 000	15/6/2026 United Rentals North America	14,597	0.00
USD 178,000	Sprint Corp 7.625% 1/3/2026 Standard Industries Inc/NJ	219,331	0.03		Inc 3.875% 15/11/2027 United Rentals North America	995,665	0.13
JJD 29,000	'144A' 4.75% 15/1/2028	30,154	0.00	JJD <del>4</del> 00,000	Inc 4.875% 15/1/2028	432,990	0.06

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
	United Rentals North America	(002)		_	VICI Properties LP / VICI Note	(002)	
,	Inc 5.25% 15/1/2030 United Rentals North America	20,856	0.00	03D 29,000	Co Inc '144A' 4.625% 1/12/2029	31,584	0.00
	Inc 5.5% 15/5/2027 United Rentals North America	30,634	0.00	USD 58,000	Viper Energy Partners LP '144A' 5.375% 1/11/2027	60,918	0.00
	Inc 5.875% 15/9/2026 United States Treasury Note/	29,935	0.00	USD 926,000	Vistra Operations Co LLC		0.01
,	Bond 0.25% 30/6/2025* United States Treasury Note/	592,430	0.08	USD 34,000	'144A' 3.7% 30/1/2027 Vistra Operations Co LLC	983,536	0.13
, ,	Bond 0.25% 30/6/2025* United States Treasury Note/	11,277,696	1.45	USD 29,000	'144A' 5% 31/7/2027 Vistra Operations Co LLC	35,275	0.00
, ,	Bond 0.25% 30/6/2025*	29,053,399	3.73	USD 379,000	'144A' 5.5% 1/9/2026 Vistra Operations Co LLC	29,879 394,634	0.05
	United States Treasury Note/ Bond 1.125% 15/8/2040*	5,464,013	0.70	USD 1,375,331	'144A' 5.625% 15/2/2027 WaMu Asset-Backed	394,034	0.05
	United States Treasury Note/ Bond 1.75% 15/8/2041	7,653,794	0.98		Certificates WaMu Series 2007-HE3 Trust 'Series 2007-	4 004 477	0.40
	United States Treasury Note/ Bond 1.75% 15/8/2041	1,496,333	0.19	USD 803,347	HE3 2A4' FRN 25/5/2037 WaMu Mortgage Pass-Through	1,261,177	0.16
	United States Treasury Note/ Bond 1.875% 15/2/2041	1,529,701	0.20		Certificates Series 2006- AR11 Trust 'Series 2006-	759.323	0.40
, ,	United States Treasury Note/ Bond 2% 15/2/2050	1,514,436	0.19	USD 1,401,385	AR11 1A' FRN 25/9/2046 WaMu Mortgage Pass-Through	759,323	0.10
	United States Treasury Note/ Bond 2.25% 15/8/2049	927,859	0.12		Certificates Series 2006- AR13 Trust 'Series 2006-	1 225 200	0.17
	United States Treasury Note/ Bond 2.75% 15/11/2047 United States Treasury Note/	1,499,014	0.19	USD 1,244,251	AR13 1A' FRN 25/10/2046 WaMu Mortgage Pass-Through	1,325,299	0.17
,	Bond 2.875% 15/11/2046	828,838	0.11		Certificates Series 2007-OA5 Trust 'Series 2007-OA5 2A'	1 115 100	0.14
	United States Treasury Note/ Bond 2.875% 15/5/2049	1,517,139	0.20	USD 1,464,112	FRN 25/6/2047 Washington Mutual Mortgage	1,115,189	0.14
	United States Treasury Note/ Bond 3% 15/5/2045	1,147,902	0.15		Pass-Through Certificates WMALT Series 2006-AR8		
	United States Treasury Note/ Bond 3% 15/2/2047 <sup>†</sup>	2,907,225	0.37	LICD 50 000	Trust 'Series 2006-AR8 2A' FRN 25/10/2046	1,333,009	0.17
	United States Treasury Note/ Bond 3% 15/2/2048*	3,327,614	0.43		Waste Pro USA Inc '144A' 5.5% 15/2/2026	59,088	0.01
	United States Treasury Note/ Bond 3% 15/8/2048 <sup>†</sup>	4,189,088	0.54	050 126,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5		
	United States Treasury Note/ Bond 3.375% 15/11/2048	1,019,588	0.13	LICD 44 000	'Series 2016-NXS5 C' FRN 15/1/2059	139,627	0.02
03D 735,000	US 2018-USDC 'Series 2018- USDC A' '144A' 4.106%	000.000	0.40		William Carter Co/The '144A' 5.625% 15/3/2027	14,650	0.00
USD 250,000	13/5/2038  Venture XXVI CLO Ltd 'Series	809,062	0.10	050 307,347	WinWater Mortgage Loan Trust 2014-1 'Series 2014-1 A1'	240.276	0.04
HCD 476 000	2017-26A AR' '144A' FRN 20/1/2029 Verizon Communications Inc	249,950	0.03	USD 125,000	'144A' FRN 20/6/2044 Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp	310,376	0.04
	2.1% 22/3/2028	180,854	0.02	1100 350 000	'144A' 5.25% 15/5/2027	131,719	0.02
	Verizon Communications Inc 4.125% 16/3/2027 VICI Properties LP / VICI Note	908,305	0.12	U3D 259,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.5% 1/3/2025	275,808	0.04
03D 595,000	Co Inc '144A' 3.5%	040.700	0.00	USD 101,000	Wynn Resorts Finance LLC /	275,000	0.04
USD 19,000	15/2/2025 VICI Properties LP / VICI Note Co Inc '144A' 3.75%	610,702	0.08	USD 750,000	Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029 York CLO-2 Ltd 'Series	105,281	0.01
USD 29,000	15/2/2027 VICI Properties LP / VICI Note	19,810	0.00		2015-1A AR' '144A' FRN 22/1/2031	750,432	0.10
1160 34 000	Co Inc '144A' 4.125% 15/8/2030	30,947	0.00	Total Bonds		211,914,781 759,956,203	27.18 97.48
USD 34,000	VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026	35,668	0.01	Total Transferable Se Market Instruments A	dmitted to an	. 55,550,200	310
				Official Stock Exchange Dealt in on Another R		765,704,253	98.22

<sup>\*</sup> All or a portion of this security represents a security on loan.
† All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable S	Securities		
BONDS			
EUR 950,000	Ireland Voya Euro CLO II DAC FRN 15/7/2035**	1,123,268	0.14
USD 206,000	United States Avianca Holdings SA 9% 27/8/2026**	206,000	0.03
Total Bonds		1,329,268	0.17
Total Other Transferal	ble Securities	1,329,268	0.17
Total Portfolio		767,033,521	98.39
Other Net Assets		12,611,846	1.61
Total Net Assets (USI	D)	779,645,367	100.00

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

**Open Forward Foreign Exchange Contracts** as at 31 August 2021

#### appreciation/ Maturity (depreciation) Currency Purchases Currency Sales Counterparty date USD 1,201,552 USD BRL 230.000 Citibank 2/9/2021 3.423 USD 230,000 BRL 1,215,626 Citibank 2/9/2021 (6,157)AUD 420,000 USD 307,792 3/9/2021 (667)AUD 550,000 USD 399,515 HSBC Bank Plc 3/9/2021 2,673 CAD 3 700 000 USD 2 957 076 (26, 150)State Street 3/9/2021 CAD 1,550,000 USD 1,200,800 Morgan Stanley 3/9/2021 27,020 CNH 84,000,000 USD 12,939,378 **UBS** 3/9/2021 72.033 CNH 13,000,000 USD 2,008,065 State Street 3/9/2021 5,605 CNH 44,600,000 USD 6,889,009 Goldman Sachs 3/9/2021 19,430 580,000 USD 681,932 UBS 3/9/2021 3,867 **EUR** 850.000 USD 1.001.260 **BNP** Paribas 3.789 **EUR** 3/9/2021 EUR 390,000 USD 464,300 Royal Bank of 3/9/2021 (3,159)Canada 1,663,917 USD **EUR** 1 979 705 Citibank 3/9/2021 (12,271)**GBP** 431,981 EUR 507,380 **BNP Paribas** 3/9/2021 (4,553)**GBP** 230,000 USD 318,963 Standard 3/9/2021 Chartered Bank (1.965)JPY 691,870,000 USD 6,266,070 UBS 3/9/2021 40,917 JPY 240,000,000 USD 2,193,653 Toronto Dominion 3/9/2021 (5,847)9,000,000 USD HSBC Bank Plc MXN 451,016 (3,485)TRY 9,890,000 USD 1,176,457 State Street 3/9/2021 10,042 USD 8,503,151 AUD 11,487,547 Citibank 3/9/2021 102,887 USD 1.094.460 CAD 1,370,000 Morgan Stanley 3/9/2021 9.226 USD 13,785,606 CAD 17,159,452 Citibank 3/9/2021 192,885 USD 44,184 CHF 40,000 Morgan Stanley 3/9/2021 342 8,650,804 CNH 56,022,000 HSBC Bank Plc USD (26,877)USD 37.814.154 CNH 244.838.331 State Street 3/9/2021 (110.749) BNP Paribas USD 3.314.941 DKK 20.732.655 3/9/2021 18.282 220,831,039 EUR USD 185,614,323 Citibank 3/9/2021 1.358.609 USD 236,651 EUR 200,000 **UBS** 3/9/2021 USD 2,313,404 EUR 1,970,000 RBS Plc 3/9/2021 (15,945)USD 2.215.718 EUR 1.890.000 Toronto Dominion 3/9/2021 (19,039)USD

**Open Forward Foreign Exchange Contracts** as at 31 August 2021

						Unrealised appreciation/
						(depreciation)
Currency	Purchases	Curre		Counterparty	date	USD
USD	1,803,292	EUR	1,520,000	State Street	3/9/2021	6,028
USD	4,597,653	EUR	3,875,000	Deutsche Bank	3/9/2021	15,810
USD	46,100,198	GBP	33,003,300	UBS	3/9/2021	613,267
USD	1,306,899	GBP	936,973	State Street	3/9/2021	15,513
USD	1,166,573	GBP	839,000	Deutsche Bank	3/9/2021	10,218
USD	2,483,987	ILS	8,050,000	Goldman Sachs	3/9/2021	(25,649)
USD	607,532	JPY	66,560,000	Royal Bank of Canada	3/9/2021	780
USD	936,538	JPY	102,764,000	BNP Paribas	3/9/2021	(244)
USD	1,729,851	JPY	189,580,000	State Street	3/9/2021	1,667
USD	120,549,145	JPY	13,198,391,011	Citibank	3/9/2021	234,513
USD	271,668	MXN	5,510,000	BNP Paribas	3/9/2021	(2,320)
USD	6,586,233	MXN	131,355,178	Citibank	3/9/2021	54,501
USD	1,390,512	NOK	12,140,000	State Street	3/9/2021	(6,310)
USD	3,414,605	PLN	13,140,000	Goldman Sachs	3/9/2021	(16,699)
USD	1,872,870	SEK	16,010,000	State Street	3/9/2021	14,168
USD	2,758,704	SGD	3,732,246	Standard Chartered Bank	3/9/2021	(19,038)
USD	1,029,249	TRY	8,850,000	Barclays	3/9/2021	(32,481)
USD	763,939	ZAR	11,145,000	Barclays	3/9/2021	(1,666)
ZAR	10,000,000	USD	684,376	Goldman Sachs	3/9/2021	2,575
BRL	370,000	USD	70,671	Barclays	15/9/2021	1,073
BRL	140,000	USD	26,690	Goldman Sachs	15/9/2021	456
BRL	90,000	USD	17,276	Bank of America	15/9/2021	175
BRL	270,000	USD	51,936	Citibank	15/9/2021	418
CNH	61,797,000	USD	9,533,006	HSBC Bank Plc	15/9/2021	27,514
CNH	15,530,000	USD	2,387,132	Barclays	15/9/2021	15,490
CNH	17,020,000	USD	2,611,049	Goldman Sachs	15/9/2021	22,089
CNH	1,700,000	USD	260,640	Citibank	15/9/2021	2,364
CNH	15,964,385	USD	2,455,360	RBS Plc	15/9/2021	14,465
CNH	14,145,968	USD	2,172,032	Bank of America	15/9/2021	16,469
CNH	86,396,417	USD	13,402,110	UBS	15/9/2021	(35,852)
COP	888,766,000	USD	230,000	JP Morgan	15/9/2021	5,161

2.830.000

Morgan Stanley

3/9/2021

3.250

3.349.473 EUR

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

#### Unrealised appreciation/ Maturity (depreciation) **Currency Purchases Currency** Sales Counterparty date 1,000,000 GBP 857,172 JP Morgan 15/9/2021 1,251 565.164 Deutsche Bank 15/9/2021 FUR 660 000 GBP 1 610 350,000 GBP **EUR** 299,255 Standard 15/9/2021 Chartered Bank 1.480 FUR 660 000 GBP 566 270 Bank of America 15/9/2021 87 **EUR** 570.000 USD 689.951 JP Morgan 15/9/2021 (15,816)EUR 12,080,000 USD 14,526,794 Bank of America 15/9/2021 (239,853)**EUR** 990,000 USD 1,206,842 State Street 15/9/2021 (35,975)**EUR** 1,795,000 USD 2,129,522 Citibank 15/9/2021 (6,587)**EUR** 1,771,000 USD 2,147,165 Standard Chartered Bank 15/9/2021 (52,614)1,260,000 USD 1,527,221 BNP Paribas 15/9/2021 **EUR** (37,027)**EUR** 100,000 USD 121,581 Morgan Stanley 15/9/2021 (3,311)581,501 EUR 680 000 BNP Paribas 15/9/2021 GBP (2.747)**GBP** 831,621 EUR 980,000 Deutsche Bank 15/9/2021 (12,814)**GBP** 288,924 EUR 340,000 Standard 15/9/2021 Chartered Bank (3.891)570,600 EUR 670.000 JP Morgan 15/9/2021 **GBP** (5,946)**IDR** 13,000,000,000 USD 901,463 BNP Paribas 15/9/2021 9,825 3,313,840,000 USD 230,000 Citibank 15/9/2021 2,297 **IDR IDR** 280,020,000 USD 19,477 Standard Chartered Bank 15/9/2021 152 **IDR** 279,970,000 USD 19,476 HSBC Bank Plc 15/9/2021 150 **IDR** 32,190,000,000 USD 2,232,394 Barclays 15/9/2021 24.095 90,000,000 USD 1,208,378 23,267 INR Bank of America 15/9/2021 BNP Paribas 15/9/2021 2,870,000 USD 371 INR 38.905 80,900,000 USD INR 1,098,643 Barclays 15/9/2021 8,469 KRW 1,250,000,000 USD 1,124,505 Bank of America 15/9/2021 (46,025)KRW 655,000,000 USD 589,400 HSBC Bank Plc 15/9/2021 (24,276)9,321,918 USD 460,000 2,759 MXN State Street 15/9/2021 MXN 200,000 USD 9,997 Goldman Sachs 15/9/2021 (69)148,984,222 USD MXN 7,389,000 Barclays 15/9/2021 6,878 MYR 2,300,000 USD 557,036 Goldman Sachs 15/9/2021 (3,553)160,000 Citibank 15/9/2021 NOK 1,384,311 USD (719)NOK 5,300,000 USD 613,306 JP Morgan 15/9/2021 (3.482)NOK 34 450 000 USD 4 143 314 UBS 15/9/2021 (179,452)RUB 23,020,259 USD 310,000 Deutsche Bank 15/9/2021 3,443 RUB 710,000 USD 9,606 Goldman Sachs 15/9/2021 62 710,000 USD HSBC Bank Plc 15/9/2021 **RUB** 9,409 258 SEK 12,210,000 USD 1,430,921 JP Morgan 15/9/2021 (13,255)4,500,000 USD 514.129 UBS 15/9/2021 8,352 SEK 540.000 USD 62.193 15/9/2021 504 SFK Barclays USD 21,153 BRL 110,000 Barclays 15/9/2021 (177)USD 21,133 BRL 110,000 **BNP** Paribas 15/9/2021 (196)USD 496,186 BRL 2.570.000 Citibank 15/9/2021 (2,142)USD 86,358 CNH 565,000 Bank of America 15/9/2021 (1,052)USD 25,076,000 3,852,681 CNH Barclays 15/9/2021 (26,788)USD 2,789,992 CNH 18,205,000 Deutsche Bank 15/9/2021 (26,476)USD 3,867,326 CNH 25,210,000 State Street 15/9/2021 (32,875)USD 8,058,044 CNH 52,321,560 RBS Plc 15/9/2021 (36,545)9,609,154 CNH USD 61.938.951 UBS 15/9/2021 26,674 USD 7.892.831 CNH 51.310.260 Royal Bank of Canada 15/9/2021 (45,301)USD 230,000 COP 891.399.500 Royal Bank of 15/9/2021 (5,858)

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

					Maturity	appreciation (depreciation
Currency	Purchases	Curre	-	Counterparty	date	U
USD	71,423	EUR	60,000	Goldman Sachs	15/9/2021	4
USD	3,922,533	EUR	3,340,000	Royal Bank of Canada	15/9/2021	(27,6
USD	3,922,506	EUR	3,340,000	UBS	15/9/2021	(27,6
USD	318,206	EUR	270,000	Morgan Stanley	15/9/2021	(1,1
USD	2,085,764	EUR	1,711,000	State Street	15/9/2021	62,1
USD	5,384,935	EUR	4,559,700	Barclays	15/9/2021	(7,7
USD	3,965,832	EUR	3,265,000	Bank of America	15/9/2021	104,3
USD	1,833,592	EUR	1,540,300	Citibank	15/9/2021	11,8
USD	14,357,772	EUR	12,020,000	JP Morgan	15/9/2021	141,7
USD	522,102	EUR	435,000	Deutsche Bank	15/9/2021	7,6
USD	1,848,422	EUR	1,525,000	BNP Paribas	15/9/2021	44,8
USD	410,000	IDR	5,879,851,000	Citibank	15/9/2021	(2,1
USD	1,504,031	IDR	21,673,628,486	Barclays	15/9/2021	(15,2
USD	489,681	IDR	7,142,175,000	Bank of America	15/9/2021	(10,9
USD	230,000	IDR	3,320,211,000	HSBC Bank Plc	15/9/2021	(2,7
USD	812,495	IDR	11,852,825,000	BNP Paribas	15/9/2021	(18,3
USD	641,093	INR	47,468,064	BNP Paribas	15/9/2021	(8,5
USD	1,029,318	INR	76,220,000	HSBC Bank Plc	15/9/2021	(13,7
USD	786,822	KRW	907,500,000	Barclays	15/9/2021	3,8
USD	217,212	KRW	250,000,000	HSBC Bank Plc	15/9/2021	1,5
USD	351,855	KRW	407,500,000	Bank of America	15/9/2021	2
USD	212,252	KRW	237,137,698	Morgan Stanley	15/9/2021	7,6
USD	230,000	MXN	4,584,896	Standard		
				Chartered Bank	15/9/2021	2,3
USD	4,802,850	MXN	97,121,158	Citibank	15/9/2021	(18,4
USD	1,293,075	MXN	25,826,215	JP Morgan	15/9/2021	11,0
USD	1,293,075	MXN	25,837,079	Barclays	15/9/2021	10,4
USD	3,298,712	MYR	13,612,136	Goldman Sachs	15/9/2021	23,0
USD	160,000	NOK	1,410,633	State Street	15/9/2021	(2,3
USD	1,407,028	NOK	12,050,000	JP Morgan	15/9/2021	20,5
USD	57,433	NOK	510,000	Barclays	15/9/2021	(1,2
USD	482,610	NOK	4,300,000	UBS	15/9/2021	(12,1
USD	539,895	RUB	39,539,411	UBS	15/9/2021	1,5
USD	615,490	SEK	5,300,000	JP Morgan	15/9/2021	1
USD	4,164,311	SEK	34,470,000	UBS	15/9/2021	162,1
USD	1,550,114	TWD	43,070,000	Barclays	15/9/2021	(6,8
USD	592,730	TWD	16,600,000	Goldman Sachs	15/9/2021	(7,3
USD	791,505	TWD	22,130,000	BNP Paribas	15/9/2021	(8,5
EUR	1,677,113	USD	1,979,705	BNP Paribas	5/10/2021	4,5
GBP	435,363	EUR	507,380	Standard Chartered Bank	5/10/2021	(2
TRY	1,040,000	USD	121,687	BNP Paribas	5/10/2021	1,0
USD	7,683,296	AUD	10,525,420	BNP Paribas	5/10/2021	(15,0
USD	10,541,691	CAD	13,279,452	Citibank	5/10/2021	23,0
		CHF		Standard	3/10/2021	23,0
USD	43,725	Orli	40,000	Chartered Bank	5/10/2021	(1
USD	3,291,696	DKK	20,732,655	HSBC Bank Plc	5/10/2021	(6,7
USD	231,456,739	EUR	196,079,323	BNP Paribas	5/10/2021	(536,4
USD	47,546,181	GBP	34,558,306	Goldman Sachs	5/10/2021	(88,1
USD	2,504,180	ILS	8,050,000	Toronto Dominion	5/10/2021	(5,9
USD	114,190,542	JPY	12,544,318,589	Bank of America	5/10/2021	(195,0
USD	740,799	JPY	81,375,362	Royal Bank of Canada	5/10/2021	(1,2

# Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised appreciation/
Currency	Purchases	Curre	ency Sales	Counterparty	Maturity date	(depreciation) USD
USD	6,323,527	MXN	127,865,178	UBS	5/10/2021	(6,239)
USD	1,402,021	NOK	12,140,000	Citibank	5/10/2021	5,171
USD	3,398,517	PLN	13,140,000	UBS	5/10/2021	(33,035)
USD	1,857,076	SEK	16,010,000	UBS	5/10/2021	(2,078)
USD	2,773,999	SGD	3,730,155	Citibank	5/10/2021	(2,054)
USD	78,031	ZAR	1,145,000	Morgan Stanley	5/10/2021	(270)
KZT	52,730,496	USD	120,720	Citibank	8/10/2021	1,913
USD	24,558,641	CNH	159,260,331	Standard Chartered Bank	8/10/2021	(28,251)
USD	1,564,705	RUB	116,254,744	HSBC Bank Plc	26/10/2021	(6,216)
USD	3,113,370	RUB	231,970,118	Morgan Stanley	26/10/2021	(21,185)
USD	310,691	RUB	23,227,884	JP Morgan	26/10/2021	(3,182)
USD	214,884	RUB	15,962,433	Credit Suisse	26/10/2021	(813)
USD	277,526	IDR	4,031,903,138	HSBC Bank Plc	29/10/2021	(4,257)
USD	277,316	IDR	4,031,903,138	Citibank	29/10/2021	(4,467)
USD	749,392	IDR	10,992,825,444	Goldman Sachs	29/10/2021	(18,879)
USD	397,422	MXN	8,139,038	UBS	29/10/2021	(4,188)
USD	540,481	MXN	10,925,000	Standard Chartered Bank	29/10/2021	1,401
USD	393,282	MXN	7,905,000	Barclays	29/10/2021	3,221
USD	41,571	IDR	603,277,099	Citibank	17/11/2021	(501)
USD	10,978,613	CNH	71,844,043	Citibank	24/11/2021	(77,524)

# Open Forward Foreign Exchange Contracts as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)				
Currency	Purchases	Currency	Sales	Counterparty	date	USD				
USD	208,224	MXN	4,238,283	Toronto Dominion	24/11/2021	(212)				
USD	1,075,307	ZAR	16,476,929	HSBC Bank Plc	24/11/2021	(44,490)				
Net unrea	alised appreciat	ion				1,187,355				
EUR Hedged Share Class										
EUR	211,722,100	USD	250,110,499	BNY Mellon	15/9/2021	291,839				
USD	12,973,104	EUR	11,043,155	BNY Mellon	15/9/2021	(87,544)				
Net unrea	Net unrealised appreciation 204,295									
GBP Hed	GBP Hedged Share Class									
GBP	676,015	USD	940,444	BNY Mellon	15/9/2021	(8,691)				
Net unrea	lised depreciat	ion				(8,691)				
HKD Hed	lged Share Cla	ISS								
HKD	41,927	USD	5,392	BNY Mellon	15/9/2021	(3)				
Net unrea	lised depreciat	ion				(3)				
NOK Hed	lged Share Cla	iss								
NOK	57,576,886	USD	6,519,995	BNY Mellon	15/9/2021	104,875				
Net unrea	lised appreciat	ion				104,875				
SEK Hed	ged Share Cla	SS								
SEK	2,342,945,214	USD	272,291,851	BNY Mellon	15/9/2021	(259,523)				
Net unrea	lised depreciat	ion				(259,523)				
	unrealised appr lerlying exposu		,762,729,646)			1,228,308				

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
69	AUD	Australian 3 Year Bond	September 2021	5,908,012	20,638
46	AUD	Australian 10 Year Bond	September 2021	4,896,700	131,058
142	EUR	Euro-BTP	September 2021	25,789,290	17,854
94	EUR	Euro-OAT	September 2021	17,937,599	298,139
37	EUR	Euro BOBL	September 2021	5,907,338	20,987
30	EUR	Short-Term Euro-BTP	September 2021	4,024,611	3,334
29	EUR	Euro Schatz	September 2021	3,849,996	1,762
(39)	EUR	Euro BUXL	September 2021	9,837,772	174,757
(91)	EUR	Euro Bund	September 2021	18,904,839	108,083
19	JPY	Japanese 10 Year Bond (OSE)	September 2021	26,347,133	113,127
18	CAD	Canadian 10 Year Bond	December 2021	2,090,878	(2,139)
(30)	GBP	Long Gilt	December 2021	5,320,183	27,289
213	USD	US Treasury 2 Year Note (CBT)	December 2021	46,931,554	34,250
162	USD	US Treasury 5 Year Note (CBT)	December 2021	20,044,969	70,296
129	USD	US Ultra Bond (CBT)	December 2021	25,638,750	312,676
100	USD	US Treasury 10 Year Note (CBT)	December 2021	13,359,375	58,995
(3)	USD	US Long Bond (CBT)	December 2021	491,062	(4,119)
(137)	USD	US Ultra 10 Year Note	December 2021	20,329,516	(74,888)
(323)	USD	90 Day Euro \$	December 2023	79,966,725	5,800
18	USD	90 Day Euro \$	June 2024	4,448,025	(1,350)
Total				342,024,327	1,316,549

	3 43 41 31 A	3401 -0-1			Unrealised	
Туре	Nominal Value	Description	Counterparty	Expiration date	appreciation/ (depreciation) USD	Market Value USD
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,602)	(2,971)
CDS	USD 230,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(1,273)	(1,623)
CDS	USD 240,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(1,217)	(1,694)
CDS	USD 3,661,366	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(70,167)	124,047
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(995)	(1,623)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,001)	(2,470)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(1,475)	(1,623)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(1,528)	(1,623)
CDS	,	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(1,421)	(1,623)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(1,635)	(1,623)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,856)	(2,745)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(1,757)	(2,470)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(1,757)	(2,470)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(1,756)	(2,470)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,001)	(2,470)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,058)	(2,540)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(1,273)	(1,694)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(1,485)	(2,166)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(1,356)	(1,623)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(1,409)	(1,623)
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(221)	1,350
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(475)	3,449
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(130)	3,014
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(314)	3,029
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(732)	4,919
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(1,355)	(2,188)
CDS	,	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(1,356)	(2,188)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(1,284)	(2,188)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(1,474)	(2,258)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(1,937)	(2,470)
CDS		Fund receives default protection on CDX.NA.IG.36.V1; and pays Fixed 1%	Credit Suisse	20/6/2026	(10,795)	(139,651)
CDS		Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(143,870)	219,832
CDS	USD 200,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(866)	2,999

	Nominal	guot 101 .		Expiration	Unrealised appreciation/	Market Value
Туре	Value	Description	Counterparty	Expiration date	(depreciation) USD	USD
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(659)	3,149
CDS	,	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,283)	(1,411)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,329)	(1,411)
CDS	,	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,329)	(1,411)
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(252)	1,200
CDS	,	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(753)	3,149
CDS		Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,633)	(31,711)
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(895)	3,149
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,396)	(1,482)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,500)	(2,188)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,500)	(2,188)
CDS	USD 310,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,500)	(2,188)
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(814)	2,819
CDS	USD 210,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(771)	(1,482)
CDS	USD 210,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(967)	(1,482)
CDS	USD 200,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(852)	2,999
CDS	USD 500,000	Fund receives default protection on Chile Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	565	(8,983)
CDS	USD 348,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(2,555)	(2,456)
CDS	USD (445,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	12,795	(35,626)
CDS		Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	JP Morgan	20/6/2026	(28,437)	(43,501)
CDS	USD 4,446,342	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2026	(58,534)	(31,377)
CDS	USD (432,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	79,955	(34,585)
CDS	USD (935,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	108,034	(74,855)
IFS	,	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.354%	Credit Suisse	5/3/2031	(4,233)	(4,233)
IFS	GBP 790,000	Fund receives default protection on UKRPI + 0 bps; and pays Fixed 3.345%	Credit Suisse	16/1/2025	9,919	9,919
IFS	GBP 2,930,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.4275%	Credit Suisse	15/11/2025	135,533	135,533
IFS	GBP 790,000	Fund provides default protection on UKRPI + 0 bps; and receives Fixed 3.4805%	Credit Suisse	16/1/2030	(31,625)	(31,625)
IFS	GBP 2,930,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.51%	Credit Suisse	15/11/2030	(229,037)	(229,037)
IFS	GBP 510,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.535%	Credit Suisse	15/12/2030	(37,921)	(37,921)
IFS	USD 321,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.321%	Credit Suisse	25/2/2031	(15,772)	(15,772)
IFS	USD 187,250	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3575%	Credit Suisse	5/3/2031	(8,393)	(8,393)
IFS	USD 93,625	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.35%	Credit Suisse	5/3/2031	(4,275)	(4,275)
IFS	USD 260,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.445%	Credit Suisse	18/3/2031	(8,992)	(8,992)
					1	

Туре	Nominal Value		Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.4545%	Credit Suisse	18/3/2031	(17,093)	(17,093)
IFS	USD 130,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.443%	Credit Suisse	25/3/2031	(4,495)	(4,495)
IFS	USD 290,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.505%	Credit Suisse	30/3/2031	(7,992)	(7,992)
IFS		Fund receives default protection USCPIU + 0bps; and pays Fixed 2.47375%	Credit Suisse	26/4/2031	(105,020)	(105,020)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.549%	Credit Suisse	5/5/2031	(34,125)	(34,125)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.5365%	Credit Suisse	5/5/2031	(36,509)	(36,509)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.6694%	Credit Suisse	14/5/2031	(4,521)	(4,521)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.735%	Credit Suisse	15/5/2031	(4,892)	(4,892)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.6425%	Credit Suisse	21/5/2031	(23,218)	(23,218)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.639%	Credit Suisse	21/5/2031	(38,677)	(38,677)
IFS	,	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Credit Suisse	15/7/2031	(5,153)	(5,153)
IFS IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Credit Suisse	15/7/2031	(2,976)	(2,976)
IFS	, ,	Fund provides default protection UKRPI + 0bps; and receives Fixed 2.537% Fund provides default protection UKRPI + 0bps;	Credit Suisse	11/8/2031	(14,694)	(14,694)
IFS		and receives Fixed 3.38%  Fund provides default protection UKRPI + 0bps;	Credit Suisse	15/12/2040	(44,946)	(44,946)
IFS		and receives Fixed 3.381%  Fund provides default protection CPTFEMU + 0bps;	Credit Suisse	15/12/2040	(86,207)	(86,207)
IRS		and receives Fixed 1.89%  Fund receives Floating CLP Sinacofi Chile Interbank Rate	Credit Suisse	15/8/2051	(473)	(473)
IRS		6 Month; and pays Fixed 1.42% Fund receives Fixed 1.65%; and pays Floating CLP Sinacofi	Bank of America	1/4/2023	32,834	32,834
IRS		Chile Interbank Rate 6 Month Fund receives Fixed 1.63%; and pays Floating KRW KORIBOR	Bank of America	28/5/2023	(34,258)	(34,258)
IRS		3 Month Fund receives Fixed 1.64%; and pays Floating KRW KORIBOR	Bank of America	21/9/2023	3,060	3,060
IRS		3 Month Fund receives Fixed 1.665%; and pays Floating KRW KORIBOR	Bank of America	21/9/2023	6,891	6,891
IRS		3 Month Fund receives Fixed 2.2925%; and pays Floating CNY CNRR	Bank of America	21/9/2023	3,762	3,762
IRS		7 Day Fund receives Fixed 2.32%; and pays Floating CNY CNRR	Bank of America	15/12/2023	1,476	1,476
IRS	, ,	7 Day Fund receives Fixed 2.3225%; and pays Floating CNY CNRR	Bank of America	15/12/2023	2,195	2,195
IRS		7 Day Fund receives Fixed 2.33%; and pays Floating CNY CNRR	Bank of America	15/12/2023	3,147	3,147
IRS		7 Day Fund receives Fixed 2.33%; and pays Floating CNY CNRR	Bank of America	15/12/2023	2,690	2,690
IRS		7 Day Fund receives Fixed 1.508%; and pays Floating KRW KORIBOR	Bank of America	15/12/2023	5,031	5,031
IRS	KRW 3,167,330,000	3 Month Fund receives Fixed 1.7125%; and pays Floating KRW	BNP Paribas	21/9/2023	(557)	(557)
IRS	CNY 14,743,237	KORIBOR 3 Month Fund receives Fixed 2.287%; and pays Floating CNY CNRR	BNP Paribas	21/9/2023	5,031	5,031
IRS		7 Day Fund receives Fixed 2.2925%; and pays Floating CNY CNRR	BNP Paribas	15/12/2023	1,565	1,565
IRS	KRW 4,076,539,380	7 Day Fund receives Fixed 1.5125%; and pays Floating KRW	BNP Paribas		1,808	1,808
IRS	CNY 14,743,237	KORIBOR 3 Month Fund receives Fixed 2.288%; and pays Floating CNY CNRR	Citibank	21/9/2023	(402)	(402)
		7 Day	Citibank	15/12/2023	1,609	1,609

Swap	s as at 31 Au	Unrealised appreciation/ Market al Expiration (depreciation) Value e Description Counterparty date USD USD				
Туре	Nominal Value	Description	Counterparty		appreciation/ (depreciation)	Value
IRS	BRL 239,253	Fund receives Fixed 8.96%; and pays Floating BRL BROIS				
IRS	NOK 15,112,000		Credit Suisse	2/9/2022	(7,867)	(7,867)
IRS	NOK 22,480,000		Credit Suisse	23/11/2022	(12,223)	(12,223)
IRS	NOK 25,476,000		Credit Suisse	24/11/2022	(13,919)	(13,919)
IRS	NOK 20,382,800		Credit Suisse	25/11/2022	(11,189)	(11,189)
IRS	NOK 38,718,320		Credit Suisse	26/11/2022	(21,666)	(21,666)
IRS	NOK 21,401,440		Credit Suisse	26/11/2022	(11,853)	(11,853)
IRS	NOK 21,401,440		Credit Suisse	7/12/2022	(11,798)	(11,798)
IRS	PLN 7,261,500	•	Credit Suisse	17/6/2023	6,016	6,016
IRS		and pays Fixed 0.73524%	Credit Suisse	17/6/2023	5,501	5,501
IRS		and pays Fixed 0.755%	Credit Suisse	18/6/2023	3,347	3,347
IRS		and pays Fixed 0.827%	Credit Suisse	22/6/2023	3,938	3,938
IRS	, ,	and pays Fixed 0.595%	Credit Suisse	23/7/2023	15,079	15,079
IRS		1 Month	Credit Suisse	14/8/2023	3,684	3,684
IRS		1 Day	Credit Suisse	26/8/2023	3,737	4,529
IRS		and pays Fixed 0.313%	Credit Suisse	15/9/2023	102	102
IRS		and pays Fixed 0.318%	Credit Suisse	15/9/2023	(50)	(50)
IRS		and pays Fixed 0.323%	Credit Suisse	15/9/2023	(189)	(189)
IRS	, ,	and pays Fixed 0.324%	Credit Suisse	15/9/2023	(246)	(246)
IRS		3 Month	Credit Suisse	16/11/2023	(13,803)	(13,803)
IRS		3 Month	Credit Suisse	17/11/2023	(9,446)	(9,446)
IRS IRS		3 Month	Credit Suisse	18/11/2023	(37,415)	(37,415)
IRS		and pays Fixed 0.505%	Credit Suisse	7/4/2024	(6,919)	(6,919)
IRS		1 Month	Credit Suisse	15/8/2024	1,632	1,632
IRS		1 Month	Credit Suisse	15/8/2024	160	160
IRS	, ,	and pays Fixed 0.62%	Credit Suisse	27/8/2025	(6,346)	(6,168)
IRS		EURIBOR 6 Month	Credit Suisse	10/4/2026	(590)	(590)
IRS		EURIBOR 6 Month	Credit Suisse	10/4/2026	(1,112)	(1,112)
IRS		and pays Fixed 1.602%	Credit Suisse	18/3/2031	(9,664)	(9,664)
IRS		and pays Fixed 1.606%	Credit Suisse	18/3/2031	(19,875)	(19,875)
IRS			Credit Suisse	25/3/2031	(5,582)	(5,582)
IRS		and pays Fixed 1.6795% Fund receives Floating USD LIBOR 3 Month;	Credit Suisse	30/3/2031	(13,741)	(13,741)
	332 370,000	and pays Fixed 1.65%	Credit Suisse	14/5/2031	(36,084)	(35,184)

#### Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 620,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5165%	Credit Suisse	28/5/2031	(14,726)	(14,726)
IRS	USD 125,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.573%	Credit Suisse	1/6/2031	(3,616)	(3,616)
IRS	USD 12,557,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.14%	Credit Suisse	17/6/2031	(244,047)	(244,346)
IRS	MXN 8,335,000	Fund receives Fixed 6.91%; and pays Floating MXN MXIBTIIE 1 Month	Credit Suisse	18/8/2031	(575)	(575)
IRS	USD 2,625,000	Fund receives Fixed 1.6705%; and pays Floating USD LIBOR 3 Month	Credit Suisse	8/3/2051	39,775	39,775
IRS	USD 2,625,000	Fund receives Fixed 1.7405%; and pays Floating USD LIBOR 3 Month	Credit Suisse	8/3/2051	84,928	84,928
IRS	USD 5,250,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.4705%	Credit Suisse	8/3/2051	178,466	178,466
IRS	AUD 158,752	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.6825%	Credit Suisse	21/6/2051	1,415	1,415
IRS	AUD 156,800	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.708%	Credit Suisse	21/6/2051	679	679
IRS	AUD 150,324	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.727%	Credit Suisse	21/6/2051	138	138
IRS	AUD 192,371	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.1525%	Credit Suisse	21/6/2051	(14,531)	(14,531)
IRS	KRW 3,625,439,890	Fund receives Fixed 1.6425%; and pays Floating KRW KORIBOR 3 Month	HSBC Bank Plc	21/9/2023	3,618	3,618
Total	(USD underlying expo	sure - USD 245,791,855)			(941,739)	(857,047)

CDS: Credit Default Swaps IFS: Inflation Swaps IRS: Interest Rate Swaps

Purchased Options as at 31 August 2021

Number of contracts		Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
5,850,000	Call	OTC USD/CHF	Credit Suisse	USD 0.95	29/11/2021	(18,359)	10,475
5,830,000	Call	OTC USD/CHF	UBS	USD 0.922	11/10/2021	(25,820)	24,144
568	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.75	10/9/2021	(43,448)	42,600
2,933	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.375	10/12/2021	(422,981)	146,650
1,675	Put	2 Year Eurodollar MIDCV	Exchange Traded	USD 99.375	10/9/2021	608,434	963,125
Total (USD u	nderlying	exposure - USD 613,819,238)				97,826	1,186,994

Written Options as at 31 August 2021

						Unrealised	Market
Number of					Expiration	appreciation	Value
contracts	Put	Description	Counterparty	Strike Price	Date	USD	USD
(5,830,000)	Call	OTC USD/CHF	UBS	USD 0.932	9/9/2021	12,785	(857)
(568)	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.5	10/9/2021	45,224	(3,550)
(907)	Put	2 Year Eurodollar MIDCV	Exchange Traded	USD 99.125	10/9/2021	164,561	(85,031)
(1,344)	Put	2 Year Eurodollar MIDCV	Exchange Traded	USD 99	10/9/2021	291,300	(25,200)
Total (USD ur	nderlying	exposure - USD 143,747,829)				513,870	(114,638)

Purchased Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
EUR 2,115,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi- annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	(14,780)	11,323
EUR 2,115,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	(16,917)	11,323
Total (USD underly	ying exposure - USD 872,602)			(31,697)	22,646

Written Swaptions as at 31 August 2021

Nominal Value	Description Description	Counterparty	Expiration Date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (7,110,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.72% Fixed semi-annually from 22/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/1/2022	Barclays	20/10/2021	140,910	(10,355)
USD (7,110,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/1/2022; and pays 1.72% Fixed semi-annually from 22/4/2022	Barclays	20/10/2021	(125,741)	(277,006)
USD (12,557,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 3.04% Fixed semi-annually from 17/12/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/9/2026	Barclays	15/6/2026	68,855	(142,731)
EUR (2,115,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	8,098	(4,939)
EUR (2,115,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	7,214	(4,940)
USD (14,110,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.68% Fixed semi-annually from 22/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/1/2022	JP Morgan	20/10/2021	277,960	(22,230)
USD (14,110,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/1/2022; and pays 1.68% Fixed semi-annually from 22/4/2022	JP Morgan	20/10/2021	(230,944)	(531,134)
Total (USD underly	ring exposure - USD 24,258,512)	J		146,352	(993,335)

To Be Announced Securities Contracts as at 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets
ТВА			
	United States		
USD 31,373,275	Fannie Mae or Freddie Mac '2.5 10/21' 2.5% TBA	32,543,481	4.17
Total TBA (USD underlying ex	oosure - USD 32,543,481)	32,543,481	4.17
	· · · · · · · · · · · · · · · · · · ·		

To Be Announced (TBA) contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

## Global High Yield Bond Fund

Но	oldina	Description	Market Value (USD)	% of Net	Holding	Description	Market Value (USD)	% Ν Δεςρ
		•	, ,		Holding	-	(USD) I	4556
o an Officia	I Stoci	rities and Money Market Ins k Exchange Listing or Dealt			USD 244,903	Bermuda Digicel Group Holdings Ltd		_
Regulated M	larket				115D 1 063 000	10% 1/4/2024 Geopark Ltd 5.5% 17/1/2027	243,118 1,963,535	0.0
FUNDS		Ireland				Highlands Holdings Bond Issuer Ltd / Highlands Holdings	1,903,333	0.0
	99,839	iShares USD High Yield Corp Bond UCITS ETF <sup>~</sup>	62,689,174	2.44	LICD 044 000	Bond Co-Issuer Inc '144A' 7.625% 15/10/2025	679,157	0.0
otal Funds			62,689,174	2.44	USD 914,000	NCL Corp Ltd '144A' 5.875% 15/3/2026	915,284	0.
OMMON ST	тоск	S (SHARES)			USD 376,000	NCL Corp Ltd '144A' 10.25% 1/2/2026	435,220	0.
3	31,957	<b>Belgium</b> Telenet Group Holding NV	1,221,229	0.05		NCL Finance Ltd '144A' 6.125% 15/3/2028	1,411,796	0.
12	24,685	Cayman Islands Diversey Holdings Ltd	2,158,297	0.08		Viking Ocean Cruises Ship VII Ltd '144A' 5.625% 15/2/2029	565,743	0
		France			USD 279,000	Viking Ocean Cruises Ship VII Ltd '144A' 5.625% 15/2/2029	279,367	0.
	- , -	Constellium SE 'A'	3,006,398	0.12		Etd 1447 ( 0.02070 10/2/2020	6,493,220	0.
4	44,256	Electricite de France SA	602,031	0.02		Brazil	J, .JJ,	
		United Kingdom	3,608,429	0.14	USD 500,000	Banco do Brasil SA/Cayman 3.875% 10/10/2022	514,095	0
3	32,117	Sensata Technologies Holding Plc	1,923,487	0.08	USD 750,000	Itau Unibanco Holding SA/ Cayman Island '144A' 5.125%	,	
		United States			1100 0 001 000	13/5/2023	789,159	0
	,	AMP PIPE	1,401,888	0.06	USD 2,381,000	Natura Cosmeticos SA 4.125% 3/5/2028	2,456,002	0
	,	Aramark Archrock Inc	1,041,350 1,571,374	0.04 0.06	USD 1,225,000	Oi Movel SA 8.75% 30/7/2026*	1,269,406	0
	65,654	Avantor Inc	2,618,282	0.10	USD 1,856,000	Oi SA 10% 27/7/2025	1,814,843	0
	43,613	AZEK Co Inc/The 'A' Chesapeake Energy Corp	26,363 2,397,407	0.00		British Virgin Islands	6,843,505	0
		Clear Channel Outdoor Holdings Inc	579,595	0.02	USD 2,008,000	Arcos Dorados Holdings Inc 5.875% 4/4/2027	2,114,595	0
		CommScope Holding Co Inc Devon Energy Corp	696,839 2,307,359	0.03	USD 2,811,000	Central American Bottling Corp		
3	38,967	Diamondback Energy Inc	2,942,398	0.11	USD 200 000	5.75% 31/1/2027 Champion Path Holdings Ltd	2,940,756	0
	,	DT Midstream Inc DT Midstream Inc	1,380,775 121,830	0.05 0.01		4.5% 27/1/2026	208,500	0
10	04,845	Element Solutions Inc	2,416,677	0.09	USD 535,000	Champion Path Holdings Ltd 4.85% 27/1/2028	555 374	0
	,	EQT Corp	3,970,094	0.15	USD 370,000	Easy Tactic Ltd 5.875%	555,374	U
		Extraction Oil & Gas Inc Extraction Oil & Gas Inc	672,446 1,158,806	0.03 0.05		13/2/2023	280,275	0
-	,	Lear Corp	18,753	0.00	USD 600,000	Easy Tactic Ltd 8.125%	450 540	0
		Syneos Health Inc	2,944,262	0.12	USD 335,000	27/2/2023 Easy Tactic Ltd 8.125%	459,519	0
	27,880	Uber Technologies Inc	1,106,557	0.04		11/7/2024	240,572	0
otal Common	Stocks	(Shares)	29,373,055 38,284,497	1.14	USD 600,000	Easy Tactic Ltd 8.625% 27/2/2024	433,875	0
	OUUCKS	(Onales)	30,204,437	1.40	USD 365,000	Easy Tactic Ltd 9.125%		
ONDS		Argentina			USD 750,000	28/7/2022 Easy Tactic Ltd 12.375%	319,105	0
		YPF SA (Step-up coupon) 4% 12/2/2026	3,115,940	0.12	USD 835,000	18/11/2022* Fortune Star BVI Ltd 5.95%	653,756	0
	,	YPF SA 8.5% 23/3/2025 YPF SA 8.75% 4/4/2024	1,222,374 1,907,250	0.05 0.07	USD 2,640,000	19/10/2025 Fortune Star BVI Ltd 6.85% 2/7/2024*	874,777 2,814,900	0
		Augus	6,245,564	0.24	USD 1,700,000	Gold Fields Orogen Holdings BVI Ltd 5.125% 15/5/2024	1,850,854	0
EUR 2,40	00,000	Austria ams AG 5/3/2025	2 465 440	0.00	USD 525,000	Gold Fields Orogen Holdings BVI Ltd 6.125% 15/5/2029	633,150	0
EUR 60 EUR 1,00		(Zero Coupon) ams AG 2.125% 3/11/2027 ams AG 6% 31/7/2025*	2,465,448 708,312 1,274,791	0.09 0.03 0.05	USD 400,000	Greenland Global Investment Ltd FRN 26/9/2021	398,338	0
		Klabin Austria GmbH 3.2% 12/1/2031*	1,249,362	0.05	USD 450,000	Hong Seng Ltd 9.875% 27/8/2022	450,835	0
		12/ 1/2001	5,697,913	0.05	USD 200,000	Huarong Finance 2017 Co Ltd		
EUD 4 00	00.000	Belgium	-,,		USD 200,000	3.75% 27/4/2022 Huarong Finance 2019 Co Ltd	197,500	0
EUR 1,30	UU,UUU	House of Finance NV/The 4.375% 15/7/2026	1,590,518	0.06		2.5% 24/2/2023	193,927	0

 $<sup>\,\</sup>tilde{}\,$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

## Global High Yield Bond Fund continued

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
USD 420.000	Knight Castle Investments Ltd			USD 1.794.000	Bausch Health Cos Inc '144A'		
,,,,,,	(Restricted) (Defaulted) 7.99% 23/1/2021	296,619	0.01		6.25% 15/2/2029 Bausch Health Cos Inc '144A'	1,782,787	0.07
USD 200,000	New Metro Global Ltd 4.5% 2/5/2026	195,250	0.01		7% 15/1/2028 Bausch Health Cos Inc '144A'	1,496,345	0.06
USD 420,000	New Metro Global Ltd 4.8% 15/12/2024	421,795	0.02		7.25% 30/5/2029 Bausch Health Cos Inc '144A'	819,876	0.03
USD 434,000	New Metro Global Ltd 6.5% 20/5/2022				7.25% 30/5/2029	602,273	0.02
USD 650,000	New Metro Global Ltd 6.8%	443,016	0.02		Bausch Health Cos Inc '144A' 9% 15/12/2025	985,148	0.04
USD 362,000	5/8/2023* Prime Bloom Holdings Ltd	677,626	0.03		Bombardier Inc '144A' 6% 15/10/2022	5,012	0.0
USD 1,500,000	6.95% 5/7/2022 RKPF Overseas 2019 A Ltd 6%	81,450	0.00		Bombardier Inc '144A' 6% 15/2/2028	1,607,388	0.0
USD 1,150,000	4/9/2025 Scenery Journey Ltd 11.5%	1,531,875	0.06		Bombardier Inc '144A' 7.125% 15/6/2026	3,021,546	0.1
USD 200,000	24/10/2022 Scenery Journey Ltd 12%	402,069	0.02	USD 145,000	Bombardier Inc '144A' 7.45% 1/5/2034	165,136	0.0
USD 1,200,000	24/10/2023 Scenery Journey Ltd 13%	68,050	0.00	USD 100,000	Bombardier Inc '144A' 7.45% 1/5/2034	113,887	0.0
	6/11/2022 Scenery Journey Ltd 13.75%	438,000	0.02	USD 996,000	Bombardier Inc '144A' 7.5% 1/12/2024	1,037,394	0.0
	6/11/2023 Star Energy Geothermal	376,475	0.01	USD 298,000	Bombardier Inc '144A' 7.5% 15/3/2025	306,600	0.0
2.2.2.1,000	Wayang Windu Ltd 6.75% 24/4/2033	243,330	0.01	USD 1,218,000	Bombardier Inc '144A' 7.875% 15/4/2027	1,276,580	0.0
USD 530,000	Wanda Properties Overseas Ltd 6.875% 23/7/2023	530,000	0.02	USD 1,020,000	Brookfield Residential Properties Inc / Brookfield	1,270,000	0.0
	0.01370 23/112023	21,326,163	0.83		Residential US LLC '144A'	1,030,904	0.0
	Canada			USD 954,000	4.875% 15/2/2030 Brookfield Residential	1,030,904	0.0
USD 1,208,000	1011778 BC ULC / New Red Finance Inc '144A' 3.875%				Properties Inc / Brookfield Residential US LLC '144A'		
USD 1,744,000	15/1/2028 1011778 BC ULC / New Red	1,223,100	0.05	USD 3,375,000	5% 15/6/2029 Clarios Global LP / Clarios US	969,555	0.0
	Finance Inc '144A' 4.375% 15/1/2028	1,774,520	0.07		Finance Co '144A' 6.25% 15/5/2026*	3,560,625	0.
USD 445,000	1011778 BC ULC / New Red Finance Inc '144A' 5.75%			USD 10,568,000	Clarios Global LP / Clarios US Finance Co '144A' 8.5%		
USD 61,000	15/4/2025 Air Canada '144A' 3.875%	470,336	0.02	EUR 1.600.000	15/5/2027 Clarios Global LP / Clarios US	11,294,550	0.4
USD 1.801.000	15/8/2026 Air Canada '144A' 3.875%	61,362	0.00		Finance Co 4.375% 15/5/2026 Clarios Global LP '144A' 6.75%	1,956,672	0.0
	15/8/2026 Akumin Escrow Inc '144A' 7.5%	1,811,693	0.07	, ,	15/5/2025 Frontera Energy Corp 7.875%	2,762,360	0.
	1/8/2028 Akumin Inc '144A' 7%	250,556	0.01		21/6/2028	1,562,218	0.0
	1/11/2025	376,608	0.01		Garda World Security Corp '144A' 4.625% 15/2/2027	939,516	0.0
USU 358,000	ATS Automation Tooling Systems Inc '144A' 4.125%	200 202	0.01		Garda World Security Corp '144A' 9.5% 1/11/2027	514,883	0.0
USD 875,000	15/12/2028 Bausch Health Cos Inc '144A'	369,200	0.01		GFL Environmental Inc '144A' 3.5% 1/9/2028	539,168	0.0
USD 311,000	4.875% 1/6/2028 Bausch Health Cos Inc '144A'	898,870	0.04	USD 446,000	GFL Environmental Inc '144A' 3.75% 1/8/2025	460,018	0.
USD 209,000	4.875% 1/6/2028 Bausch Health Cos Inc '144A'	319,484	0.01	USD 1,516,000	GFL Environmental Inc '144A' 4% 1/8/2028	1,507,662	0.0
USD 2,570,000	5% 30/1/2028 Bausch Health Cos Inc '144A'	199,292	0.01	USD 219,000	GFL Environmental Inc '144A' 4.25% 1/6/2025	227,246	0.0
USD 9,000	5% 15/2/2029 Bausch Health Cos Inc '144A'	2,399,840	0.09	USD 617,000	GFL Environmental Inc '144A' 4.375% 15/8/2029	619,499	0.0
USD 380,000	5.25% 30/1/2030 Bausch Health Cos Inc '144A'	8,459	0.00	USD 1,358,000	GFL Environmental Inc '144A' 4.375% 15/8/2029	1,363,500	0.0
	5.25% 30/1/2030 Bausch Health Cos Inc '144A'	357,162	0.01	USD 1,652,000	GFL Environmental Inc '144A' 4.75% 15/6/2029	1,691,293	0.0
	5.25% 15/2/2031 Bausch Health Cos Inc '144A'	654,439	0.03	USD 237,000	GFL Environmental Inc '144A' 4.75% 15/6/2029	242,637	0.
	5.75% 15/8/2027 Bausch Health Cos Inc '144A'	181,459	0.01	USD 1,307,000	GFL Environmental Inc '144A'		
000,170 טייט	5.75% 15/8/2027	856,947	0.03	USD 1,134,000	5.125% 15/12/2026 GFL Environmental Inc '144A'	1,380,793	0.0
					5.125% 15/12/2026	1,198,026	0.0

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

## Global High Yield Bond Fund continued

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	Ass
	Husky III Holding Ltd '144A'	, ,			China Evergrande Group	, ,	
03D 976,000	13% 15/2/2025	1,045,794	0.04	03D 300,000	8.25% 23/3/2022	226,250	
USD 603.000	Intertape Polymer Group Inc	1,040,704	0.04	USD 800.000	China Evergrande Group	220,200	
002 000,000	'144A' 4.375% 15/6/2029	615,346	0.02		9.5% 11/4/2022	346,000	
	Masonite International Corp			USD 400,000	China Evergrande Group		
	'144A' 3.5% 15/2/2030	972,900	0.04		10% 11/4/2023	153,002	
USD 147,000	Masonite International Corp			USD 1,395,000	China Evergrande Group		
LICD 472 000	'144A' 5.375% 1/2/2028	156,397	0.01	LICD 4 255 000	11.5% 22/1/2023	558,000	
050 473,000	Mattamy Group Corp '144A' 4.625% 1/3/2030	485,551	0.02	USD 1,255,000	China Evergrande Group 12% 22/1/2024	464,350	
USD 367 000	Mattamy Group Corp '144A'	400,001	0.02	USD 983 000	China SCE Group Holdings Ltd	404,000	
002 007,000	5.25% 15/12/2027	384,027	0.02		7% 2/5/2025	997,745	
USD 273,000	New Gold Inc '144A' 6.375%			USD 500,000	China SCE Group Holdings Ltd		
	15/5/2025*	281,433	0.01		7.25% 19/4/2023	513,480	
USD 2,300,000	New Gold Inc '144A' 7.5%	0.400.075	0.00	USD 2,359,000	China SCE Group Holdings Ltd	0 400 400	
1100 70 000	15/7/2027	2,429,375	0.09	HED 330 000	7.375% 9/4/2024*	2,433,108	
USD 72,000	NOVA Chemicals Corp '144A' 4.875% 1/6/2024	76,050	0.00	USD 230,000	CIFI Holdings Group Co Ltd 5.25% 13/5/2026	235,785	
USD 550 000	Parkland Corp/Canada '144A'	70,000	0.00	USD 1 328 000	CIFI Holdings Group Co Ltd	200,700	
000 000,000	5.875% 15/7/2027	586,787	0.02	2 32 .,323,000	5.95% 20/10/2025	1,394,211	
USD 584,000	Telesat Canada / Telesat LLC			USD 400,000	CIFI Holdings Group Co Ltd 6%		
	'144A' 4.875% 1/6/2027	536,386	0.02		16/7/2025	419,221	
USD 334,000	Tervita Corp '144A' 11%			USD 200,000	CIFI Holdings Group Co Ltd		
1100 0 557 000	1/12/2025	381,236	0.02	LICD 400 000	6.45% 7/11/2024	210,580	
USD 2,557,000	Titan Acquisition Ltd / Titan Co-Borrower LLC '144A'			USD 400,000	CIFI Holdings Group Co Ltd 6.55% 28/3/2024	419,231	
	7.75% 15/4/2026	2,627,318	0.10	USD 323 000	Country Garden Holdings Co	419,231	
USD 83 000	Videotron Ltd '144A' 3.625%	2,027,010	0.10	000 020,000	Ltd 6.5% 8/4/2024	339,941	
	15/6/2029	85,614	0.00	USD 1,080,000	CSN Inova Ventures 6.75%	,	
USD 1,540,000	Videotron Ltd '144A' 3.625%				28/1/2028	1,185,170	
	15/6/2029	1,588,495	0.06	USD 1,800,000	DP World Salaam FRN		
USD 443,000	Videotron Ltd '144A' 5.125%	404.004	0.00	LIOD 075 000	1/10/2025 (Perpetual)*	1,965,233	
	15/4/2027	461,901	0.02	USD 275,000	Fantasia Holdings Group Co Ltd 6.95% 17/12/2021	238,369	
		71,969,034	2.80	USD 500 000	Fantasia Holdings Group Co	236,309	
	Cayman Islands			000,000	Ltd 9.25% 28/7/2023	317,500	
USD 345,000	Agile Group Holdings Ltd FRN			USD 640,000	Fantasia Holdings Group Co	,	
	31/7/2024 (Perpetual)	284,183	0.01		Ltd 9.875% 19/10/2023	395,200	
	Agile Group Holdings Ltd FRN	244 440	0.04	USD 630,000	Fantasia Holdings Group Co		
	25/5/2025 (Perpetual) Agile Group Holdings Ltd 5.75%	341,416	0.01	LICD 4 140 000	Ltd 10.875% 9/1/2023	480,379	
1,433,000	2/1/2025*	1,442,232	0.06	050 1,146,000	Fantasia Holdings Group Co Ltd 11.875% 1/6/2023*	784,067	
USD 799.000	Agile Group Holdings Ltd 6.05%	.,,	0.00	USD 350 000	Fantasia Holdings Group Co	704,007	
	13/10/2025*	810,703	0.03		Ltd 12.25% 18/10/2022*	233,077	
USD 880,000	Anton Oilfield Services Group/			USD 800,000	Fantasia Holdings Group Co		
	Hong Kong 7.5% 2/12/2022*	878,042	0.03		Ltd 15% 18/12/2021*	716,150	
	Arabian Centres Sukuk II Ltd	0.004.075	0.00	USD 849,000	Fibria Overseas Finance Ltd		
	5.625% 7/10/2026 Bright Scholar Education	2,394,875	0.09	UCD 056 767	5.5% 17/1/2027	981,667	
05D 442,000	Holdings Ltd 7.45%			101,008 1101	Global Aircraft Leasing Co Ltd '144A' 6.5% 15/9/2024	953,179	
	31/7/2022	443,930	0.02	USD 995.000	Hawaiian Brand Intellectual	555,179	
USD 400,000	Central China Real Estate Ltd			2 = 300,000	Property Ltd / HawaiianMiles		
	7.25% 24/4/2023	349,000	0.01		Loyalty Ltd '144A' 5.75%		
USD 640,000	Central China Real Estate Ltd	F00 ::-	2.22		20/1/2026	1,042,262	
HED 200 000	7.25% 13/8/2024*	502,400	0.02	USD 434,000	Hilong Holding Ltd 9.75%	000 000	
USD 200,000	Central China Real Estate Ltd 7.65% 27/8/2023	168,000	0.01	LICD 4 000 000	18/11/2024	386,260	
USD 400 000	CFLD Cayman Investment Ltd	100,000	0.01	1,000,000 עפט	Kaisa Group Holdings Ltd 9.375% 30/6/2024	920,803	
222 100,000	(Restricted) 6.9% 13/1/2023	146,995	0.01	USD 800 000	Kaisa Group Holdings Ltd	320,003	
	CFLD Cayman Investment Ltd	-,		302 300,000	9.75% 28/9/2023*	761,762	
	(Restricted) 8.6% 8/4/2024	146,280	0.01	USD 1,825,000	Kaisa Group Holdings Ltd	- ,	
	China Aoyuan Group Ltd				10.875% 23/7/2023*	1,776,820	
119D 4 20E 000	5.375% 13/9/2022*	780,080	0.03	USD 1,420,000	Kaisa Group Holdings Ltd		
USD 1,395,000	China Aoyuan Group Ltd	1 240 462	0.05	1100 050 000	11.5% 30/1/2023	1,407,579	
USD 1,431,000	5.98% 18/8/2025* China Aoyuan Group Ltd	1,210,163	0.05	USD 350,000	Kaisa Group Holdings Ltd 11.7% 11/11/2025	320 12F	
	6.2% 24/3/2026*	1,236,921	0.05	USD 1 005 000	Kaisa Group Holdings Ltd	328,125	
USD 1,000,000	China Aoyuan Group Ltd	.,_50,0=1		335 1,003,000	11.95% 12/11/2023	991,242	
050 1,000,000						,	
080 1,000,000	7.95% 19/2/2023	987,690	0.04	USD 1,350,000	KWG Group Holdings Ltd		

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
		· · · · · ·				· , ,	
	KWG Group Holdings Ltd 7.4% 5/3/2024 KWG Group Holdings Ltd 7.4%	517,726	0.02	030 132,327	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd '144A' 8% 20/9/2025	150,046	0.01
	13/1/2027* Logan Group Co Ltd 4.85%	251,061	0.01	USD 1,099,000	Sunac China Holdings Ltd 6.5% 10/1/2025	1,078,685	0.04
	14/12/2026* Logan Group Co Ltd 5.25%	987,635	0.04	USD 1,120,000	Sunac China Holdings Ltd 6.65% 3/8/2024	1,107,789	0.04
USD 200,000	23/2/2023 Logan Group Co Ltd 5.25%	404,540	0.02	USD 1,300,000	Sunac China Holdings Ltd 7% 9/7/2025	1,283,750	0.05
USD 1,005,000	19/10/2025 Logan Group Co Ltd 5.75%	202,500	0.01		Sunac China Holdings Ltd 7.5% 1/2/2024	1,424,441	0.05
USD 600,000	14/1/2025* Logan Group Co Ltd 6.5%	1,033,524	0.04	,	Sunac China Holdings Ltd 7.95% 11/10/2023	204,575	0.01
USD 400,000	16/7/2023 Logan Group Co Ltd 6.9%	614,783	0.02		Times China Holdings Ltd 5.75% 14/1/2027	432,000	0.02
USD 2,802,000	9/6/2024 MAF Global Securities Ltd FRN	416,764	0.02		Times China Holdings Ltd 6.2% 22/3/2026*	1,854,056	0.07
USD 804,000	20/3/2026 (Perpetual) Melco Resorts Finance Ltd	3,075,195	0.12		Times China Holdings Ltd 6.75% 16/7/2023	609,582	0.02
USD 442,000	5.25% 26/4/2026* Melco Resorts Finance Ltd	828,112	0.03		Times China Holdings Ltd 6.75% 8/7/2025	1,064,300	0.04
USD 200,000	5.625% 17/7/2027* MGM China Holdings Ltd	459,019	0.02	,	Transocean Inc '144A' 11.5% 30/1/2027	96,869	0.00
USD 200,000	5.25% 18/6/2025 MGM China Holdings Ltd	206,129	0.01		Transocean Inc '144A' 11.5% 30/1/2027	339,041	0.01
USD 440,000	5.875% 15/5/2026 Modern Land China Co Ltd	210,152	0.01		UPCB Finance VII Ltd 3.625% 15/6/2029	3,474,210	0.13
USD 585,000	9.8% 11/4/2023 Modern Land China Co Ltd	398,200	0.01		Wynn Macau Ltd 4.875% 1/10/2024	604,093	0.02
USD 1,200,000	11.8% 26/2/2022* Modern Land China Co Ltd	576,225	0.02		Wynn Macau Ltd 5.5% 15/1/2026*	881,130	0.03
USD 400,000	12.85% 25/10/2021 Pearl Holding III Ltd 9.5%	1,203,000	0.05		Wynn Macau Ltd 5.5% 1/10/2027	246,236	0.01
USD 800,000	11/12/2022 Powerlong Real Estate	142,575	0.01		Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026	1,059,500	0.04
LISD 400 000	Holdings Ltd 6.25% 10/8/2024*	822,212	0.03		Yuzhou Group Holdings Co Ltd 7.7% 20/2/2025 Yuzhou Group Holdings Co Ltd	1,021,319	0.04
03D 400,000	Powerlong Real Estate Holdings Ltd 6.95% 23/7/2023	413,275	0.02		7.85% 12/8/2026 Yuzhou Group Holdings Co Ltd	163,000	0.01
USD 250,000	Redsun Properties Group Ltd 7.3% 13/1/2025	225,000	0.02		8.3% 27/5/2025* Yuzhou Group Holdings Co Ltd	1,159,130	0.04
USD 1,936,000	Redsun Properties Group Ltd 9.7% 16/4/2023	1,945,680	0.08		8.375% 30/10/2024 Yuzhou Group Holdings Co Ltd	264,083	0.01
USD 900,000	9.7% 10/4/2023 Redsun Properties Group Ltd 9.95% 11/4/2022	910,307	0.08		8.5% 26/2/2024 Zhenro Properties Group Ltd	455,000	0.02
USD 985,000	9.95% 11/4/2022 Redsun Properties Group Ltd 10.5% 3/10/2022	1,004,523		,	6.63% 7/1/2026 Zhenro Properties Group Ltd	433,264	0.02
USD 1,100,000	Ronshine China Holdings Ltd 7.35% 15/12/2023	, ,	0.04		7.35% 5/2/2025 Zhenro Properties Group Ltd	674,544	0.03
USD 560,000	Ronshine China Holdings Ltd 8.1% 9/6/2023	992,406 519,456	0.04		7.875% 14/4/2024* Zhenro Properties Group Ltd	618,448	0.02
USD 755,000	Ronshine China Holdings Ltd 8.75% 25/10/2022	725,834	0.02		8.3% 15/9/2023 Zhenro Properties Group Ltd	306,626	0.01
USD 1,165,000	8.95% 22/1/2023*	1,105,524	0.03	,	8.35% 10/3/2024 Zhenro Properties Group Ltd	458,737	0.02
USD 400,000	Sable International Finance Ltd '144A' 5.75% 7/9/2027	420,688	0.04		8.7% 3/8/2022* Zhenro Properties Group Ltd	1,019,305	0.04
USD 1,050,000	Seazen Group Ltd 6% 12/8/2024*	1,080,188	0.02	U3D 010,000	9.15% 6/5/2023*	691,147	0.03
USD 390,000	Seazen Group Ltd 6.45% 11/6/2022				Chile	85,540,004	3.32
USD 442,000	11/6/2022 Shimao Group Holdings Ltd 5.6% 15/7/2026*	396,825 461,647	0.01	, ,	AES Andes SA FRN 7/10/2079 CAP SA 3.9% 27/4/2031	3,426,940 2,430,060	0.13 0.10
USD 863,000	Shui On Development Holding Ltd 5.5% 3/3/2025	873,787	0.02		VTR Comunicaciones SpA 4.375% 15/4/2029	1,113,597	0.04
USD 860,000	Shui On Development Holding Ltd 6.15% 24/8/2024	889,025	0.03	USD 1,352,000	VTR Comunicaciones SpA 5.125% 15/1/2028	1,416,636	0.06
		300,020	0.50		<u> </u>	. ,	0.33

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

USD 900,000	China Huachen Energy Co Ltd				Description	(030)	Asset
USD 900,000				_	Chrome Holdco SASU 5%		
USD 900,000				,	31/5/2029	652,988	0.0
·	(Defaulted) 6.625% 18/5/2020	112,750	0.01	EUR 2,000,000	CMA CGM SA 7.5% 15/1/2026*	2,641,335	0.1
	Union Life Insurance Co Ltd 3%	,. 00	0.0.	, ,	Constellium SE '144A' 3.75%	,- ,	
	19/9/2021	866,520	0.03	,,	15/4/2029	2,268,342	0.0
	10,0,2021			USD 1.020.000	Constellium SE '144A' 3.75%	,,-	
		979,270	0.04	,,	15/4/2029	1,009,912	0.0
	Colombia			USD 1.231.000	Constellium SE '144A' 5.625%	, , -	
USD 2.375.000	Banco Davivienda SA FRN			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	15/6/2028	1,300,244	0.0
	22/4/2031 (Perpetual)	2,511,563	0.10	USD 2.350.000	Constellium SE '144A' 5.875%	.,000,2	0.0
USD 2.389.000	Bancolombia SA FRN	,- ,		=,,	15/2/2026	2,414,742	0.0
, ,	18/10/2027	2,426,250	0.09	EUR 495.000	Derichebourg SA 2.25%	, ,	
USD 1.612.000	Ecopetrol SA 5.875%	, ,		,	15/7/2028	591,837	0.0
,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	28/5/2045	1,735,721	0.07	GBP 2.200.000	Electricite de France SA FRN	,	
USD 28 000	Ecopetrol SA 6.875%	.,,. = .		32. 2,200,000	29/1/2026 (Perpetual)	3,402,830	0.1
002 20,000	29/4/2030	33,824	0.00	FUR 600 000	Electricite de France SA FRN	0,402,000	0.
USD 339 000	Ecopetrol SA 6.875%	00,021	0.00	2011 000,000	15/12/2026 (Perpetual)	738,874	0.0
000,000	29/4/2030	409,512	0.02	ELID 200 000	Electricite de France SA FRN	730,074	0.0
	20/4/2000	· · · · · · · · · · · · · · · · · · ·		LOIX 200,000	3/9/2027 (Perpetual)	247,887	0.0
		7,116,870	0.28	ELID 5 200 000	Electricite de France SA FRN	247,007	0.0
	Cyprus			LOIX 3,200,000	15/6/2030 (Perpetual)	6,528,080	0.2
FUR 2 025 000	Bank of Cyprus Pcl FRN 2			EUD 647 000	Faurecia SE 2.375%	0,326,060	0.
2011 2,020,000	4/6/2027	2.354.517	0.09	EUR 047,000		701 272	0
	17072021	2,001,011		ELID 900 000	15/6/2029*	781,372	0. 0.
	Finland				Faurecia SE 3.75% 15/6/2028	1,111,423	
EUR 1,225,000	Citycon Oyj FRN 24/11/2024			, ,	Getlink SE 3.5% 30/10/2025	2,600,787	0.
	(Perpetual)*	1,510,417	0.06	EUR 1,983,000	Goldstory SASU 5.375%	0.444.000	•
EUR 1,775,000	Finnair Oyj 4.25% 19/5/2025	2,155,016	0.08	ODD 0 000 000	1/3/2026	2,411,029	0.
USD 546,000	Nokia Oyj 6.625% 15/5/2039	759,928	0.03	GBP 2,200,000	Korian SA FRN 15/3/2024	0.400.070	•
		4,425,361	0.17	EUD 0 400 000	(Perpetual)	3,100,373	0.
		4,420,001	0.17	EUR 2,183,000	La Financiere Atalian SASU	0.500.007	•
	France				5.125% 15/5/2025*	2,596,097	0.
EUR 1,100,000	Accor SA FRN 30/1/2024			GBP 606,000	La Financiere Atalian SASU		_
	(Perpetual)	1,353,822	0.05		6.625% 15/5/2025	842,987	0.
EUR 11,764	Accor SA 0.7% 7/12/2027	722,222	0.03	EUR 282,000	Laboratoire Eimer Selas 5%		
EUR 1,300,000	Air France-KLM 3.875%				1/2/2029	345,100	0.
	1/7/2026*	1,511,864	0.06		Loxam SAS 3.25% 14/1/2025	852,726	0.
EUR 200,000	Altice France SA/France				Loxam SAS 3.5% 3/5/2023	358,168	0.
	2.5% 15/1/2025	233,668	0.01		Loxam SAS 3.75% 15/7/2026	1,677,088	0.
EUR 3,871,000	Altice France SA/France	,			Loxam SAS 4.25% 15/4/2024	1,206,047	0.
, ,	4.125% 15/1/2029	4,591,508	0.18	EUR 983,000	Loxam SAS 5.75% 15/7/2027*	1,220,785	0.
USD 1.694.000	Altice France SA/France '144A'	, ,		EUR 700,000	Novafives SAS 5% 15/6/2025	769,817	0.
332 1,001,000	5.125% 15/1/2029	1,708,916	0.07	EUR 1,026,000	Paprec Holding SA 3.5%		
USD 567 000	Altice France SA/France '144A'	1,700,010	0.07		1/7/2028	1,226,905	0.
000 001,000	5.125% 15/7/2029	571,784	0.02	EUR 380,000	Parts Europe SA FRN 20/7/2027	453,241	0.
LISD 5 423 000	Altice France SA/France '144A'	37 1,704	0.02		Picard Groupe SAS 3.875%		
030 3,423,000	5.125% 15/7/2029	5,468,757	0.21	, , , , , , , , , , , , , , , , , , , ,	1/7/2026	1,548,241	0.
HCD 4 003 000		5,400,757	0.21	EUR 2.650.000	Quatrim SASU 5.875%	.,,	
030 1,093,000	Altice France SA/France '144A' 5.5% 15/1/2028	1 106 000	0.04		15/1/2024	3,261,981	0.
TUD 1 600 000		1,126,998	0.04	EUR 2.600.000	RCI Banque SA FRN 18/2/2030	3,140,918	0.
EUR 1,600,000	Altice France SA/France	0.000.070	0.00		Renault SA 1.25% 24/6/2025	236,466	0.
1100 405 000	5.875% 1/2/2027	2,000,373	0.08		Renault SA 2.375% 25/5/2026	727,551	0.
USD 435,000	Altice France SA/France '144A'	.== ==.			Rubis Terminal Infra SAS	727,001	0.
	7.375% 1/5/2026	452,861	0.02	LOIX 1,397,000		1 000 570	0.
USD 3,046,000	Altice France SA/France '144A'			EUD 0 027	5.625% 15/5/2025	1,990,570	0.
	8.125% 1/2/2027	3,312,525	0.13	EUR 8,927	Safran SA 1/4/2028	4 007 054	0
EUR 1,100,000	Banijay Group SAS 6.5%			EUD 4 050 000	(Zero Coupon)	1,887,851	0.
	1/3/2026	1,362,042	0.05	EUR 1,350,000	Tereos Finance Groupe I SA		_
USD 450,000	BNP Paribas SA FRN				7.5% 30/10/2025	1,712,644	0.
	31/3/2022 (Perpetual)	431,595	0.02	EUR 1,538,000	Vallourec SA 8.5% 30/6/2026*	1,900,345	0.
EUR 1,300,000	Burger King France SAS 6%					94,882,616	3.
, ,	1/5/2024	1,580,327	0.06			,, 0	
EUR 1,270.000	CAB SELAS 3.375% 1/2/2028	1,515,177	0.06		Germany		
	CAB SELAS 3.375% 1/2/2028	357,916	0.02	EUR 1,120,000	CeramTec BondCo GmbH		
	Casino Guichard Perrachon SA	007,010	3.32		5.25% 15/12/2025	1,364,400	0.
_01,000,000	FRN 31/1/2024 (Perpetual)	1,122,424	0.04	EUR 903,000	Cheplapharm Arzneimittel		
ELID 2 525 000	Casino Guichard Perrachon SA	1, 144,444	0.04		GmbH 3.5% 11/2/2027	1,087,064	0.
LUIX 2,020,000	5.25% 15/4/2027	3 036 611	0 12	EUR 2,355,000	Cheplapharm Arzneimittel		
ELID 1 107 000		3,036,611	0.12	. ,	GmbH 4.375% 15/1/2028	2,905,538	0.
	CGG SA 7.75% 1/4/2027	1,307,712	0.05	USD 757.000	Cheplapharm Arzneimittel	,	٠.
EUK 1,119,000	Chrome Bidco SASU 3.5%	4.055.004	0.05		GmbH '144A' 5.5%		
	31/5/2028	1,355,931	0.05		15/1/2028	774,979	0.

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Cheplapharm Arzneimittel	<u> </u>		_	ZF Finance GmbH 2%	· · · · · ·	
	GmbH '144A' 5.5% 15/1/2028	420.764	0.02	,,	6/5/2027	1,446,987	0.06
EUR 3,600,000	Commerzbank AG FRN	420,761	0.02	EUR 700,000	ZF Finance GmbH 2.75% 25/5/2027	870,971	0.03
EUR 600,000	9/10/2025 (Perpetual) DEMIRE Deutsche Mittelstand	4,683,744	0.18	EUR 900,000	ZF Finance GmbH 3% 21/9/2025	1,138,229	0.04
	Real Estate AG 1.875% 15/10/2024	687,710	0.03	EUR 1,100,000	ZF Finance GmbH 3.75% 21/9/2028	1,446,856	0.06
EUR 2,200,000	Deutsche Lufthansa AG 2% 14/7/2024	2,603,724	0.10			67,318,621	2.62
EUR 900,000	Deutsche Lufthansa AG			EUD 000 000	Greece		
EUR 2,400,000	2.875% 11/2/2025 Deutsche Lufthansa AG	1,079,121	0.04		Public Power Corp SA 3.375% 31/7/2028	1,180,344	0.05
EUR 1,800,000	3.5% 14/7/2029 Deutsche Lufthansa AG	2,878,040	0.11	EUR 1,316,000	Public Power Corp SA 3.875% 30/3/2026	1,626,284	0.06
FUR 500 000	3.75% 11/2/2028 Deutsche Pfandbriefbank AG	2,196,488	0.09			2,806,628	0.11
	4.6% 22/2/2027	653,967	0.03	USD 315 000	Hong Kong Bank of East Asia Ltd/The FRN		
,	Douglas GmbH 6% 8/4/2026 Gruenenthal GmbH 3.625%	528,714	0.02	•	19/9/2024 (Perpetual)*	336,826	0.01
EUR 2,352,000	15/11/2026 Gruenenthal GmbH 4.125%	1,153,153	0.05		Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)	723,181	0.03
	15/5/2028 HT Troplast GmbH 9.25%	2,883,955	0.11	USD 605,000	Wanda Group Overseas Ltd 7.5% 24/7/2022	588,774	0.02
	15/7/2025 IHO Verwaltungs GmbH 3.875%	536,508	0.02	USD 750,000	Yango Justice International Ltd 7.5% 15/4/2024	720,000	0.03
, ,	15/5/2027	2,100,300	0.08	USD 601,000	Yango Justice International Ltd 8.25% 25/11/2023*	550,363	0.02
,	IHO Verwaltungs GmbH '144A' 6% 15/5/2027	208,977	0.01	USD 605,000	Yango Justice International Ltd		
	KME SE 6.75% 1/2/2023* Nidda BondCo GmbH 5%	1,190,373	0.05	USD 1,300,000	9.25% 15/4/2023 Yango Justice International Ltd	572,227	0.02
FUR 382 000	30/9/2025* Nidda BondCo GmbH 7.25%	1,544,655	0.06	USD 442,000	10% 12/2/2023 Yanlord Land HK Co Ltd 6.75%	1,326,549	0.05
	30/9/2025 Nidda Healthcare Holding	462,892	0.02		23/4/2023	458,022	0.02
	GmbH 3.5% 30/9/2024	1,664,400	0.07		India	5,275,942	0.20
	Nidda Healthcare Holding GmbH 3.5% 30/9/2024	592,713	0.02	USD 399,000	Adani Green Energy UP Ltd / Prayatna Developers Pvt		
EUR 1,064,000	Novelis Sheet Ingot GmbH 3.375% 15/4/2029	1,312,566	0.05		Ltd / Parampujya Solar Energ		
	PCF GmbH 4.75% 45/4/2026	791,152	0.03	USD 300,000	6.25% 10/12/2024* Delhi International Airport Ltd	435,322	0.02
	PCF GmbH 4.75% 15/4/2026 ProGroup AG 3% 31/3/2026	1,866,654 2,347,920	0.07 0.09		6.125% 31/10/2026*	303,525	0.01
EUR 1,292,000	Renk AG/Frankfurt am Main 5.75% 15/7/2025	1,604,882	0.06	USD 316,000	Future Retail Ltd 5.6% 22/1/2025	188,020	0.01
EUR 900,000	Schenck Process Holding GmbH/Darmstadt 5.375%	.,00.,002	0.00	USD 200,000	GMR Hyderabad International Airport Ltd 4.75% 2/2/2026	201,505	0.01
	15/6/2023	1,088,401	0.04	USD 700,000	GMR Hyderabad International Airport Ltd 5.375% 10/4/2024	721,777	0.03
, ,	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	1,598,803	0.06	USD 500,000	HPCL-Mittal Energy Ltd 5.25% 28/4/2027*	,	0.02
EUR 700,000	Techem Verwaltungsgesellschaft 675 mbH 2% 15/7/2025	835,542	0.03	USD 600,000	Manappuram Finance Ltd 5.9%	518,931	
EUR 2,700,000	Tele Columbus AG 3.875% 2/5/2025	3,205,982	0.12	USD 400,000	13/1/2023 ReNew Power Pvt Ltd 5.875%	620,943	0.02
EUR 537,000	thyssenkrupp AG 1.875% 6/3/2023	645,819	0.03	USD 1,400,000	5/3/2027 ReNew Power Synthetic 6.67%	425,456	0.02
EUR 400,000	thyssenkrupp AG 2.5%				12/3/2024* Shriram Transport Finance Co	1,472,377	0.06
EUR 3,447,000	25/2/2025 thyssenkrupp AG 2.875%	490,227	0.02	•	Ltd 4.4% 13/3/2024 Shriram Transport Finance Co	322,799	0.01
EUR 2,590,000	22/2/2024 TK Elevator Midco GmbH	4,217,279	0.16	,	Ltd 5.1% 16/7/2023	633,950	0.02
EUR 1.260.000	4.375% 15/7/2027 Vertical Holdco GmbH 6.625%	3,228,671	0.13		Shriram Transport Finance Co Ltd 5.95% 24/10/2022*	907,749	0.04
	15/7/2028 Vertical Holdco GmbH '144A'	1,601,022	0.06	USD 386,831	Videocon Industries Ltd (Step- up coupon) (Defaulted) 2.8%		
		000 105	0.04		31/12/2020	118,728	0.00
	7.625% 15/7/2028 Vertical Holdco GmbH '144A'	920,125	0.04			6,871,082	0.27

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
riolanig	•	(002)	7.000.0		-	(005)	7.0001.
USD 525,000	Indonesia Alam Sutera Realty Tbk PT 6% 2/5/2024	420.275	0.00	USD 2,006,000	LCPR Senior Secured Financing DAC '144A' 6.75% 15/10/2027	2,134,384	0.08
USD 492,000	Bank Tabungan Negara Persero	438,375	0.02	EUR 100,000	Marino Park CLO DAC FRN		
USD 100,000	Tbk PT 4.2% 23/1/2025 Delta Merlin Dunia Tekstil PT	504,915	0.02	EUR 100,000	16/1/2034 Neuberger Berman Loan	116,116	0.00
USD 100,000	26/6/2032 (Zero Coupon) Delta Merlin Dunia Tekstil PT	6,825	0.00		Advisers Euro CLO FRN 17/4/2034	113,499	0.00
	(Step-up coupon) 2.5% 26/6/2028	20,514	0.00	EUR 1,573,000	Neuberger Berman Loan Advisers Euro CLO 2 DAC		
		970,629	0.04	EUD 040 000	FRN 15/4/2034	1,856,422	0.0
	Ireland			EUR 210,000	North Westerly VII ESG CLO DAC FRN 15/5/2034	244,458	0.0
EUR 1,200,000	AIB Group Plc FRN 23/6/2025	1 605 900	0.06	EUR 900,000	Northwoods Capital 21 Euro	4 040 007	0.0
EUR 630,000	(Perpetual) Anchorage Capital Europe CLO	1,605,800		EUR 100,000	DAC FRN 22/7/2034 Northwoods Capital 23 Euro	1,042,897	0.0
EUR 100,000	2 DAC FRN 15/4/2034 Anchorage Capital Europe CLO	744,738	0.03	USD 750,000	DAC FRN 15/3/2034 Novolipetsk Steel Via Steel	116,129	0.0
EUR 359,000	2021-4 DAC FRN 25/4/2034 Aqueduct European CLO	116,951	0.00		Funding DAC 4.7% 30/5/2026	835,626	0.0
	2-2017 DAC 'Series 2017-2X E' FRN 15/10/2030	405,013	0.02	EUR 400,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	458,508	0.0
EUR 900,000	Aurium CLO II DAC FRN 22/6/2034	1,056,794	0.04	EUR 597,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032		0.0
EUR 1,050,000	Avoca CLO XV DAC FRN	, ,		EUR 374,000	OCP Euro CLO 2019-3 DAC	684,946	
EUR 600,000	15/4/2031 Avoca CLO XVIII DAC FRN	1,202,320	0.05		FRN 20/4/2033 OZLME III DAC FRN 24/8/2030	432,247 562,475	0.0 0.0
EUR 900,000	15/4/2031 BBAM European CLO I DAC	683,531	0.03	EUR 900,000	Providus Clo III DAC FRN 18/7/2034	1,062,072	0.0
FUR 800 000	FRN 22/7/2034 Bilbao CLO I DAC FRN	1,051,575	0.04	EUR 100,000	Providus CLO V DAC FRN 15/2/2035	113,543	0.0
	20/7/2031 Bilbao CLO II DAC FRN	924,487	0.04	EUR 920,000	Rockfield Park CLO DAC FRN		
	20/8/2035	2,118,156	0.08	EUR 100,000	16/7/2034 Rockford Tower Europe CLO	1,082,377	0.0
	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	113,550	0.00	EUR 100,000	2021-1 DAC FRN 20/4/2034 Sound Point Euro CLO V	115,722	0.0
EUR 1,800,000	BlueMountain Fuji Eur CLO IV DAC FRN 25/2/2034	2,124,445	0.08	GBP 980,000	Funding DAC FRN 25/7/2035 Virgin Media Vendor Financing	116,661	0.0
EUR 100,000	Bridgepoint CLO 1 DAC FRN 15/1/2034	117,582	0.01		Notes III DAC 4.875% 15/7/2028	1,376,247	0.0
EUR 100,000	Capital Four CLO II DAC FRN 15/1/2034	115,444	0.00	USD 3,812,000	Virgin Media Vendor Financing	.,0.0,=	0
USD 850,000	Celtic Resources Holdings				Notes IV DAC '144A' 5% 15/7/2028	3,954,950	0.
EUR 100,000	DAC 4.125% 9/10/2024 CIFC European Funding CLO	898,875	0.04	EUR 1,005,000	Voya Euro CLO II DAC FRN 15/7/2035	1,195,981	0.0
EUR 1,214.000	III DAC FRN 15/1/2034 Contego CLO IX DAC FRN	116,710	0.00			41,910,936	1.6
	24/1/2034 CVC Cordatus Loan Fund XX	1,417,096	0.06	USD 954 000	<b>Isle of Man</b> AngloGold Ashanti Holdings Plc		
	DAC FRN 22/6/2034	306,641	0.01		3.75% 1/10/2030	1,001,700	0.0
USD 40,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 9.5%			USD 600,000	Sasol Financing International Ltd 4.5% 14/11/2022	616,125	0.0
USD 2,364,000	31/7/2027* Endo Dac / Endo Finance LLC /	39,407	0.00			1,617,825	0.0
, , , , , , , , , , , , , , , , , , , ,	Endo Finco Inc '144A' 9.5% 31/7/2027*	2,328,942	0.09	USD 1,151,000	Israel Bank Leumi Le-Israel BM '144A'		
EUR 1,680,000	Harvest CLO XVI DAC FRN 15/10/2031	1,920,906	0.08	USD 2.300.000	FRN 29/1/2031 Energean Israel Finance Ltd	1,177,976	0.0
EUR 100,000	Henley CLO IV DAC FRN	, ,		, ,	'144A' 4.5% 30/3/2024 Energean Israel Finance Ltd	2,360,375	0.0
EUR 693,000	25/4/2034 Invesco Euro CLO FRN	113,696	0.00	•	'144A' 4.875% 30/3/2026	740,445	0.0
EUR 100,000	15/7/2034 Invesco Euro CLO V DAC	811,383	0.03		Leviathan Bond Ltd '144A' 6.125% 30/6/2025	2,357,169	0.0
USD 1,849,000	FRN 15/1/2034 Jazz Securities DAC '144A'	118,586	0.01	USD 524,610	Leviathan Bond Ltd '144A' 6.75% 30/6/2030	589,502	0.0
	4.375% 15/1/2029 LCPR Senior Secured	1,918,421	0.07	USD 2,405,000	Mizrahi Tefahot Bank Ltd '144A' FRN 7/4/2031*	2,435,664	0.
	Financing DAC '144A'		-		**	9,661,131	0.3

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Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Italy	· /		EUD 500 000	Telecom Italia SpA/Milano	` '	
FUR 1 266 000	Italy Atlantia SpA 1.875% 12/2/2028	1,565,416	0.06	EUR 300,000	2.875% 28/1/2026	628,652	0.02
, ,	Autostrade per l'Italia SpA	1,000,410	0.00	EUR 300.000	Telecom Italia SpA/Milano	020,002	0.02
20.1000,000	1.75% 26/6/2026	985,974	0.04		3% 30/9/2025	378,628	0.01
EUR 1,300,000	Autostrade per l'Italia SpA	,-		EUR 539,000	Telecom Italia SpA/Milano		
	1.75% 1/2/2027	1,601,216	0.06		4% 11/4/2024	685,009	0.03
EUR 200,000	Autostrade per l'Italia SpA			USD 346,000	Telecom Italia SpA/Milano		
	1.875% 4/11/2025	248,033	0.01		'144A' 5.303% 30/5/2024	376,085	0.01
EUR 1,285,000	Autostrade per l'Italia SpA	4 000 070		EUR 1,600,000	UniCredit SpA FRN 3/6/2023	0.000.040	0.00
EUD 2 661 000	2% 4/12/2028	1,608,676	0.06	ELID 800 000	(Perpetual) UniCredit SpA FRN 3/6/2026	2,026,612	0.08
EUR 2,001,000	Autostrade per l'Italia SpA 2% 15/1/2030	3,328,333	0.13	LOIX 000,000	(Perpetual)	1,129,653	0.04
EUR 400.000	Banca Monte dei Paschi di	0,020,000	0.10	EUR 2,100,000	UniCredit SpA FRN 3/6/2027	.,0,000	0.0.
	Siena SpA 1.875% 9/1/2026	484,675	0.02		(Perpetual)*	2,422,180	0.09
EUR 1,400,000	Banca Monte dei Paschi di				UniCredit SpA FRN 20/2/2029	1,286,482	0.05
	Siena SpA 2.625%				UniCredit SpA FRN 23/9/2029	479,105	0.02
EUD 400 000	28/4/2025	1,729,245	0.07		UniCredit SpA FRN 15/1/2032	488,326	0.02
EUR 100,000	Banca Monte dei Paschi di			EUR 1,475,000	Unipol Gruppo SpA 3.25% 23/9/2030	1 062 207	0.08
	Siena SpA 3.625% 24/9/2024	125,822	0.00		23/9/2030	1,963,297	
FUR 705 000	Banco BPM SpA FRN	125,622	0.00			65,196,783	2.53
LOT 700,000	14/9/2030	910.690	0.04		Jamaica		
EUR 1,725,000	Banco BPM SpA FRN	2.0,000		USD 38,669	Digicel International Finance		
	29/6/2031	2,043,443	0.08		Ltd/Digicel international		
EUR 548,000	Brunello Bidco SpA FRN				Holdings Ltd 8% 31/12/2026	37,896	0.00
	15/2/2028	649,303	0.03	USD 96,866	Digicel International Finance		
EUR 1,567,000	Cedacri Mergeco SPA FRN	4 070 444	0.07		Ltd/Digicel international Holdings Ltd 8.75% 25/5/2024*	100,771	0.00
ELID 2 249 000	15/5/2028	1,872,441	0.07	USD 955 000	Digicel International Finance	100,771	0.00
EUR 3,346,000	Centurion Bidco SpA 5.875% 30/9/2026	4,129,231	0.16	000 000,000	Ltd/Digicel international		
FUR 1 469 000	doValue SpA 3.375%	4,123,231	0.10		Holdings Ltd '144A' 8.75%		
2011 1,100,000	31/7/2026	1,759,620	0.07		25/5/2024	994,004	0.04
USD 1,124,000	F-Brasile SpA / F-Brasile US			USD 53,149	Digicel International Finance		
	LLC '144A' 7.375% 15/8/2026	1,160,738	0.05		Ltd/Digicel international		
EUR 700,000	Gamma Bidco SpA 5.125%				Holdings Ltd 13% 31/12/2025	53,015	0.00
FUD 4 704 000	15/7/2025	849,650	0.03			1,185,686	0.04
EUR 1,791,000	Gamma Bidco SpA 6.25% 15/7/2025	2,224,841	0.09		Japan		
FUR 702 000	IMA Industria Macchine	2,224,041	0.09	EUR 3,970,000	Rakuten Group Inc FRN		
2011 702,000	Automatiche SpA FRN				22/4/2027 (Perpetual)	4,721,069	0.18
	15/1/2028	837,593	0.03	USD 5,551,000	SoftBank Group Corp FRN		
EUR 1,300,000	IMA Industria Macchine			1100 000 000	19/7/2023 (Perpetual)*	5,578,061	0.22
	Automatiche SpA 3.75%			USD 600,000	SoftBank Group Corp FRN	COO 750	0.00
EUD 000 000	15/1/2028	1,549,723	0.06	FUR 1 638 000	19/7/2027 (Perpetual)* SoftBank Group Corp 2.125%	600,750	0.02
EUR 800,000	Intesa Sanpaolo SpA FRN 20/1/2025 (Perpetual)	1,048,187	0.04	LOIX 1,000,000	6/7/2024	1,922,080	0.07
FUR 2 365 000	Intesa Sanpaolo SpA FRN	1,040,107	0.04	EUR 1.471.000	SoftBank Group Corp 2.875%	1,022,000	0.01
2011 2,000,000	11/1/2027 (Perpetual)*	3,476,208	0.14	, ,	6/1/2027	1,698,054	0.07
EUR 3,000,000	Intesa Sanpaolo SpA FRN	-,,=		EUR 1,400,000	SoftBank Group Corp 3.125%		
	1/3/2028 (Perpetual)	3,943,558	0.15		19/9/2025	1,674,958	0.07
EUR 500,000	Intesa Sanpaolo SpA FRN			EUR 1,275,000	SoftBank Group Corp 3.375%	4 405 :55	
EUD occ co	4/3/2029	663,615	0.03	EUD 404 000	6/7/2029	1,465,423	0.06
EUR 600,000	Intesa Sanpaolo SpA FRN	020.052	0.00	EUR 431,000	SoftBank Group Corp 4% 19/9/2029	519,190	0.02
USD 695 000	1/9/2031 (Perpetual) Intesa Sanpaolo SpA '144A'	832,253	0.03	FUR 200 000	SoftBank Group Corp 4.5%	519,190	0.02
030 093,000	4.198% 1/6/2032	714,395	0.03	LOIX 200,000	20/4/2025	250,895	0.01
USD 510,000	Intesa Sanpaolo SpA '144A'	7 1 1,000	0.00	EUR 1,706,000	SoftBank Group Corp 4.75%	200,000	0.0.
	4.95% 1/6/2042	529,895	0.02		30/7/2025	2,152,565	0.08
EUR 700,000	Nexi SpA 24/2/2028			EUR 1,698,000	SoftBank Group Corp 5%		
	(Zero Coupon)	836,037	0.03		15/4/2028	2,167,125	0.08
EUR 2,450,000	Poste Italiane SpA 2.625%	0.007.550				22,750,170	0.88
ELID 2 212 000	24/6/2170 Rekeep SpA 7.25% 1/2/2026	2,887,579 2,825,051	0.11 - 0.11		Jersey		
	Sisal Group SpA 7% 31/7/2023	1,331,088	0.11	EUR 1.400.000	Avis Budget Finance Plc 4.75%		
	Societa Cattolica Di	.,50.,000	3.00	, ,	30/1/2026	1,706,989	0.06
	Assicurazione SPA FRN			GBP 874,000	CPUK Finance Ltd 4.5%		
	14/12/2047	2,024,100	0.08		28/8/2027*	1,228,694	0.05
EUR 1,562,000	Telecom Italia SpA/Milano	4.64=		GBP 1,265,000	CPUK Finance Ltd 4.875%	4 === = : : :	
TUD 504 000	1.625% 18/1/2029	1,817,699	0.07	ODD 4 500 000	28/8/2025	1,776,246	0.07
EUR 591,000	Telecom Italia SpA/Milano 2.75% 15/4/2025	738 426	0.03	GBP 4,592,000	Galaxy Bidco Ltd 6.5%	6 661 102	0.20
	2.13/0 13/4/2U23	738,426	0.03		31/7/2026	6,661,193	0.26
						11,373,122	0.44

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Kuwait			USD 4,174,000	Altice France Holding SA '144A'		
USD 500,000	Al Ahli Bank of Kuwait KSCP FRN 26/9/2023 (Perpetual)*	531.889	0.02	USD 1,464,000	10.5% 15/5/2027 ARD Finance SA '144A' 6.5%	4,590,096	0.18
USD 850,000	Burgan Bank SAK FRN 9/7/2024 (Perpetual)*	867,178	0.03	USD 6 290 000	30/6/2027 ARD Finance SA '144A' 6.5%	1,540,992	0.06
	3/1/2024 (i erpetuar)	1,399,067	0.05		30/6/2027	6,620,791	0.26
	Liberia				Aroundtown SA FRN 23/9/2024 (Perpetual)	3,517,007	0.14
USD 358,000	Royal Caribbean Cruises Ltd '144A' 5.5% 31/8/2026	362,400	0.01	USD 233,000	B2W Digital Lux Sarl 4.375% 20/12/2030	233,510	0.01
USD 1,000	Royal Caribbean Cruises Ltd '144A' 5.5% 1/4/2028*	1,009	0.00	USD 1,822,000	B2W Digital Lux Sarl '144A' 4.375% 20/12/2030	1,825,986	0.07
USD 1,897,000	Royal Caribbean Cruises Ltd			EUR 1,275,000	BK LC Lux Finco1 Sarl 5.25%		
USD 479,000	'144A' 5.5% 1/4/2028* Royal Caribbean Cruises Ltd	1,913,124	80.0	USD 616,000	30/4/2029 Camelot Finance SA '144A'	1,569,459	0.06
USD 290,000	'144A' 9.125% 15/6/2023 Royal Caribbean Cruises Ltd	521,593	0.02	USD 98,000	4.5% 1/11/2026 Camelot Finance SA '144A'	642,950	0.02
USD 355 000	'144A' 10.875% 1/6/2023 Royal Caribbean Cruises Ltd	326,759	0.01		4.5% 1/11/2026 Cidron Aida Finco Sarl 5%	102,287	0.00
	'144A' 11.5% 1/6/2025	407,806	0.02		1/4/2028	2,579,843	0.10
		3,532,691	0.14	GBP 1,128,000	Cidron Aida Finco Sarl 6.25% 1/4/2028*	1,589,273	0.06
EUR 400,000	Luxembourg ADLER Group SA 2.25%			EUR 1,733,000	Cirsa Finance International Sarl 4.75% 22/5/2025	2,069,691	0.08
EUR 2.900.000	14/1/2029 ADLER Group SA 2.75%	451,686	0.02	EUR 200,000	Cirsa Finance International Sarl 6.25% 20/12/2023	240,112	0.01
, ,	13/11/2026* ADLER Group SA 3.25%	3,422,014	0.13	USD 200,000	Cirsa Finance International Sarl		
	5/8/2025	1,690,974	0.07	EUR 113,000	'144A' 7.875% 20/12/2023 Codere Finance 2 Luxembourg	204,010	0.01
USD 1,200,000	Allied Universal Holdco LLC/ Allied Universal Finance			EUR 615,000	SA 10.75% 30/9/2023 Codere Finance 2 Luxembourg	142,602	0.01
	Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	1,204,500	0.05		SA (Step-up coupon) 10.75% 30/9/2023*	769,760	0.03
USD 3,708,000	Allied Universal Holdco LLC/ Allied Universal Finance			EUR 510,468	Codere Finance 2 Luxembourg SA 10.75% 1/11/2023		0.02
	Corp/Atlas Luxco 4 Sarl	2 724 005	0.44	USD 414,250	Codere Finance 2 Luxembourg	427,938	
USD 2,332,000	'144A' 4.625% 1/6/2028 Allied Universal Holdco LLC/	3,721,905	0.14	EUR 663,000	SA '144A' 11.625% 1/11/2023 ContourGlobal Power Holdings	296,189	0.01
	Allied Universal Finance Corp/Atlas Luxco 4 Sarl			USD 2.500.000	SA 4.125% 1/8/2025 CSN Resources SA 4.625%	808,428	0.03
EUR 1.338.000	'144A' 4.625% 1/6/2028 Allied Universal Holdco LLC/	2,338,903	0.09		10/6/2031 Dana Financing Luxembourg	2,571,875	0.10
20.11,000,000	Allied Universal Finance				Sarl 3% 15/7/2029	1,475,556	0.06
	Corp/Atlas Luxco 4 Sarl 3.625% 1/6/2028	1,577,170	0.06	USD 2,134,000	Endo Luxembourg Finance Co I Sarl / Endo US Inc '144A'		
GBP 621,000	Allied Universal Holdco LLC/ Allied Universal Finance			EUR 1.700.000	6.125% 1/4/2029 European TopSoho Sarl 4%	2,122,476	0.08
	Corp/Atlas Luxco 4 Sarl 4.875% 1/6/2028	852,564	0.03		21/9/2021 Garfunkelux Holdco 3 SA	1,715,816	0.07
EUR 724,000	Altice Financing SA 2.25%				6.75% 1/11/2025	4,177,319	0.16
EUR 2,629,000	15/1/2025 Altice Financing SA 3%	833,235	0.03	GBP 2,700,000	Garfunkelux Holdco 3 SA 7.75% 1/11/2025	3,906,167	0.15
EUR 1,111,000	15/1/2028 Altice Financing SA 4.25%	2,960,843	0.11	USD 253,000	Herens Holdco Sarl '144A' 4.75% 15/5/2028	252,385	0.01
USD 2.726.000	15/8/2029 Altice Financing SA '144A' 5%	1,323,701	0.05	USD 1,155,000	Herens Holdco Sarl '144A' 4.75% 15/5/2028	1,152,193	0.04
	15/1/2028 Altice Financing SA '144A' 5%	2,719,594	0.11	EUR 2,680,000	Herens Midco Sarl 5.25%		
	15/1/2028	979,692	0.04	EUR 679,000	15/5/2029 HSE Finance Sarl 5.625%	3,065,527	0.12
USD 1,329,000	Altice Financing SA '144A' 5.75% 15/8/2029	1,363,886	0.05	USD 1,167,000	15/10/2026 Intelsat Jackson Holdings SA	837,303	0.03
USD 3,575,000	Altice Financing SA '144A' 5.75% 15/8/2029	3,668,844	0.14	, ,,,,,	(Defaulted) '144A' 8% 15/2/2024	1,213,266	0.05
USD 2,764,000	Altice France Holding SA '144A' 6% 15/2/2028*	2,736,830	0.11	USD 809,000	Intelsat Jackson Holdings SA	1,210,200	0.00
EUR 1,255,000	Altice France Holding SA 8%				(Defaulted) '144A' 9.5% 30/9/2022	963,770	0.04
	15/5/2027 Altice France Holding SA '144A'	1,595,871	0.06	USD 880,000	ION Trading Technologies Sarl '144A' 5.75% 15/5/2028	909,339	0.03
USD 5,951,000	10.5% 15/5/2027	6,544,240	0.25				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
USD 2,286,000	Kenbourne Invest SA 4.7% 22/1/2028	2,311,535	0.09	USD 2,105,000	Banco Santander Mexico SA Institucion de Banca Multiple		
USD 1,773,000	Klabin Finance SA 4.875% 19/9/2027*	1,974,187	0.08		Grupo Financiero Santand FRN 20/1/2022 (Perpetual)	2,201,774	0.0
EUR 589,000	Kleopatra Finco Sarl 4.25% 1/3/2026	694,403	0.03	USD 4,027,000	BBVA Bancomer SA/Texas FRN 18/1/2033	4,194,322	0.1
	Matterhorn Telecom SA 4% 15/11/2027	3,923,067	0.15		BBVA Bancomer SA/Texas FRN 13/9/2034	4,001,325	0.1
, ,	MC Brazil Downstream Trading SARL 7.25% 30/6/2031	3,629,557	0.14		Cemex SAB de CV FRN 8/6/2026 (Perpetual)*	3,155,658	0.
USD 1,529,100	Millicom International Cellular SA 6.25% 25/3/2029*	1,682,717	0.06	EUR 654,000	Cemex SAB de CV 3.125% 19/3/2026	799,666	0.
EUR 600,000	Monitchem HoldCo 2 SA 9.5% 15/9/2026*	774,346	0.03	USD 2,825,000	Cemex SAB de CV 3.875% 11/7/2031	2,913,281	0.
EUR 1,708,000	Monitchem HoldCo 3 SA 5.25% 15/3/2025	2,088,929	0.08	USD 943,000	Cemex SAB de CV 5.2% 17/9/2030	1,035,025	0.
	Rossini Sarl 6.75% 30/10/2025 SES SA FRN 27/5/2026	2,505,257	0.10	USD 1,550,000	Cibanco SA Ibm / PLA Administradora Industrial S		
, ,	(Perpetual) Summer BC Holdco A Sarl	2,465,113	0.10		de RL de CV 4.962% 18/7/2029	1,715,114	0.
	9.25% 31/10/2027 Summer BC Holdco B SARL	1,522,668	0.06	USD 3,498,000	Grupo Bimbo SAB de CV FRN 17/4/2023 (Perpetual)	3,704,382	0.
	5.75% 31/10/2026 Telecom Italia Capital SA 6%	4,551,196	0.18	USD 2,444,000	Metalsa SA de CV 3.75% 4/5/2031	2,415,381	0.
	30/9/2034 Telecom Italia Capital SA	1,568,019	0.06	USD 2,428,000	Nemak SAB de CV 3.625% 28/6/2031	2,443,867	0
,	6.375% 15/11/2033 Telecom Italia Capital SA	787,538	0.03	USD 9,801,000	Petroleos Mexicanos 4.5% 23/1/2026	9,933,314	0
,	7.2% 18/7/2036 Telecom Italia Capital SA	523,209	0.02	USD 4,446,000	Petroleos Mexicanos 5.95% 28/1/2031	4,372,641	0
	7.721% 4/6/2038 Telecom Italia Finance SA	412,626	0.02	USD 16,779,000	Petroleos Mexicanos 6.375% 23/1/2045	14,415,720	0
	7.75% 24/1/2033 Telenet Finance Luxembourg	2,117,915	80.0	USD 5,093,000	Petroleos Mexicanos 6.84% 23/1/2030		0
05D 1,200,000	Notes Sarl '144A' 5.5% 1/3/2028	1,269,000	0.05	USD 3,598,000	Petroleos Mexicanos 6.84% 23/1/2030	5,314,545 3,754,513	0
	1/3/2020	130,752,646	5.07	USD 212,000	Petroleos Mexicanos 6.875%		
LISD 2 921 000	Marshall Islands Danaos Corp '144A' 8.5%			USD 2,521,000	16/10/2025 Petroleos Mexicanos 7.69%	233,571	0
	1/3/2028	3,074,579	0.12	USD 4,571,000	23/1/2050 Trust Fibra Uno 4.869%	2,423,941	0
	Danaos Corp '144A' 8.5% 1/3/2028	86,883	0.00		15/1/2030*	5,040,453 78,504,693	0 3
USD 2,663,000	Seaspan Corp '144A' 5.5% 1/8/2029	2,709,603	0.11		Mongolia		
	Manualation	5,871,065	0.23	USD 700,000	Mongolian Mining Corp/Energy Resources LLC 9.25%		
USD 442,000	Mauritius Greenko Investment Co 4.875%				15/4/2024 Morocco	643,090	0
USD 442,000	16/8/2023 Greenko Mauritius Ltd 6.25%	448,630	0.02	USD 1,211,000	OCP SA 3.75% 23/6/2031	1 225 472	0
USD 400,000	21/2/2023 Greenko Solar Mauritius Ltd	455,260	0.02	USD 1,300,000	OCP SA 5.125%	1,225,472	
USD 349,000	5.95% 29/7/2026 India Green Energy Holdings	428,368	0.02		23/6/2051	1,314,992 2,540,464	0
USD 1,300,000	5.375% 29/4/2024* Network i2i Ltd FRN 15/1/2025	367,759	0.01	ELID 2 000 000	Netherlands Abertis Infraestructuras Finance		
	(Perpetual)*	1,390,951 3,090,968	0.05	LUR 2,000,000	BV FRN 24/11/2025	2 444 704	0
	Mexico	2,000,000	- ···-	USD 3,423,000	(Perpetual) Braskem Netherlands Finance	2,444,704	
USD 2,518,000	Banco Mercantil del Norte SA/Grand Cayman FRN			USD 2,246,000	BV FRN 23/1/2081 Clear Channel International BV	3,963,723	0
USD 1 391 000	10/1/2028 (Perpetual) Banco Mercantil del Norte	2,857,206	0.11	CHF 1,200,000	'144A' 6.625% 1/8/2025 Dufry One BV 0.75% 30/3/2026	2,338,648 1,262,192	0
700 1,001,000	SA/Grand Cayman FRN			EUR 335,000	Dufry One BV 2% 15/2/2027	379,163	0
	27/6/2029 (Perpetual)	1,578,994	0.06		Dufry One BV 2.5% 15/10/2024 Elastic NV '144A' 4.125%	943,593	0
					15/7/2029	1,748,719	0

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
_	Energizer Gamma Acquisition	, ,		_	Teva Pharmaceutical Finance	,	
	BV 3.5% 30/6/2029 Intertrust Group BV 3.375%	1,342,111	0.05	03D 2,409,000	Netherlands III BV 3.15% 1/10/2026	2,398,631	0.09
	15/11/2025 IPD 3 BV 5.5% 1/12/2025	1,587,377 724,124	0.06 0.03	USD 1,352,000	Teva Pharmaceutical Finance Netherlands III BV 4.1%	_,,	
	Mong Duong Finance Holdings BV 5.125% 7/5/2029*	1,492,407	0.06	USD 440,000	1/10/2046 Teva Pharmaceutical Finance	1,179,336	0.05
	Nobel Bidco BV 3.125% 15/6/2028 Nobian Finance BV 3.625%	2,438,178	0.09	HSD 737 000	Netherlands III BV 6.75% 1/3/2028* Teva Pharmaceutical Finance	497,200	0.02
	15/7/2026 OCI NV '144A' 5.25%	1,986,475	0.08	030 737,000	Netherlands III BV 7.125% 31/1/2025	806,357	0.03
	1/11/2024 OI European Group BV 2.875%	447,634	0.02	EUR 854,000	Titan Holdings II BV 5.125% 15/7/2029	1,031,444	0.04
EUR 200,000	15/2/2025 OI European Group BV 3.125%	808,108	0.03		Trivium Packaging Finance BV 3.75% 15/8/2026	968,606	0.04
USD 6,477,000	15/11/2024 Petrobras Global Finance BV	247,653	0.01		Trivium Packaging Finance BV '144A' 5.5% 15/8/2026	3,933,437	0.15
USD 2,007,000	5.093% 15/1/2030 Petrobras Global Finance BV	7,094,339	0.28		Trivium Packaging Finance BV '144A' 8.5% 15/8/2027	9,137,700	0.36
USD 1,012,000	5.5% 10/6/2051 Petrobras Global Finance BV 5.5% 10/6/2051	2,012,018 1,014,530	0.08		United Group BV 4% 15/11/2027 United Group BV 4.625%	2,887,815	0.11
USD 1,091,000	Petrobras Global Finance BV 5.6% 3/1/2031	1,226,011	0.05		15/8/2028 United Group BV 4.875%	2,054,388	0.08
USD 6,170,000	Petrobras Global Finance BV 6.85% 5/6/2115	6,862,583	0.27	,	1/7/2024 UPC Broadband Finco BV	828,452	0.03
EUR 450,000	Repsol International Finance BV FRN 11/3/2026			EUR 1,100,000	'144A' 4.875% 15/7/2031 UPC Holding BV 3.875%	2,041,408	0.08
EUR 2,403,000	(Perpetual) Repsol International Finance BV FRN 11/9/2028	571,528	0.02	USD 2,371,000	15/6/2029 VEON Holdings BV 3.375% 25/11/2027	1,346,798	0.05
USD 1 518 000	(Perpetual) Sensata Technologies BV	3,163,194	0.12	USD 1,635,000	VEON Holdings BV 4% 9/4/2025	2,431,757 1,726,233	0.09
	'144A' 4% 15/4/2029 Sensata Technologies BV	1,557,848	0.06	EUR 1,000,000	ZF Europe Finance BV 2% 23/2/2026	1,212,160	0.05
USD 767,000	'144A' 4% 15/4/2029 Sensata Technologies BV	1,461,380	0.06	EUR 900,000	ZF Europe Finance BV 2.5% 23/10/2027	1,107,853	0.04
USD 236,000	'144A' 5% 1/10/2025 Sensata Technologies BV	856,290	0.03		Ziggo Bond Co BV '144A' 5.125% 28/2/2030	2,175,926	0.08
EUR 101,975	'144A' 5.625% 1/11/2024 Stichting AK Rabobank	262,887	0.01		Ziggo Bond Co BV '144A' 6% 15/1/2027 Ziggo BV 2.875% 15/1/2030*	209,966	0.01 0.03
	Certificaten (Step-up coupon) 2.188% 29/12/2049 (Perpetual)	171,094	0.01	EUR 609,600	Ziggo BV 2.675% 15/1/2030 Ziggo BV 4.25% 15/1/2027 Ziggo BV '144A' 4.875%	716,828 749,622	0.03
EUR 602,739	Summer BidCo BV 9% 15/11/2025	731,108	0.01	,	15/1/2030 Ziggo BV '144A' 5.5%	354,488	0.01
EUR 291,457	Summer BidCo BV 9% 15/11/2025	352,617	0.01	7,001,000	15/1/2027	1,711,451	0.07
EUR 1,800,000	Telefonica Europe BV FRN	,			Pakistan	113,107,373	4.40
EUR 2,500,000	31/3/2024 (Perpetual) Telefonica Europe BV FRN 14/12/2024 (Perpetual)	2,375,712 3,229,396	0.09	USD 750,000	Pakistan Water & Power Development Authority 7.5%		
EUR 2,500,000	Telefonica Europe BV FRN 22/6/2026 (Perpetual)	3,214,616	0.13		4/6/2031*	749,063	0.03
EUR 600,000	Teva Pharmaceutical Finance Netherlands II BV 1.625%	, ,		USD 2,194,000	Panama Cable Onda SA 4.5% 30/1/2030	2,330,960	0.09
EUR 600,000	15/10/2028* Teva Pharmaceutical Finance Netherlands II BV 1.875%	642,716	0.03		Carnival Corp '144A' 4% 1/8/2028	2,548,680	0.10
EUR 2,700,000	31/3/2027 Teva Pharmaceutical Finance	664,286	0.03		Carnival Corp '144A' 4% 1/8/2028	4,442,100	0.17
, , ,	Netherlands II BV 4.5% 1/3/2025	3,322,961	0.13		Carnival Corp '144A' 5.75% 1/3/2027 Carnival Corp '144A' 5.75%	4,232,374	0.16
EUR 1,100,000	Teva Pharmaceutical Finance Netherlands II BV 6%				1/3/2027 Carnival Corp 7.625%	33,859	0.00
USD 5,300,000	31/1/2025 Teva Pharmaceutical Finance	1,413,244	0.05		1/3/2026 Carnival Corp '144A' 9.875%	1,004,980	0.04
	Netherlands III BV 2.8% 21/7/2023	5,244,350	0.20		1/8/2027 Carnival Corp 10.125%	882,619	0.03
					1/2/2026*	3,287,507	0.13

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD) <i>I</i>	% N Asse
LISD 1 248 000	Carnival Corp '144A' 10.5%			118D 3 000 000	Growthpoint Properties		
03D 1,246,000	1/2/2026	1,443,000	0.06	03D 2,000,000	International Pty Ltd 5.872%		
USD 1,274,000	Carnival Corp '144A' 10.5%	, ,			2/5/2023	2,140,075	0.0
118D 230 000	1/2/2026 Carnival Corp '144A' 11.5%	1,473,062	0.06	USD 1,900,000	Transnet SOC Ltd 4% 26/7/2022	1,924,097	0.0
03D 230,000	1/4/2023	259,539	0.01		20/1/2022	7,678,014	0.0
		21,938,680	0.85		South Korea	7,070,014	0
	Paraguay			USD 400,000	KDB Life Insurance Co Ltd		
USD 2,990,000	Banco Continental SAECA				FRN 21/5/2023 (Perpetual)	405,000	0.
	2.75% 10/12/2025	2,975,857	0.12		Spain		
	Peru			EUR 1,031,000	Aedas Homes Opco SLU 4%		_
USD 1,181,000	Hunt Oil Co of Peru LLC Sucursal Del Peru 6.375%			USD 2 400 000	15/8/2026 Al Candelaria Spain SLU 5.75%	1,266,858	0.
	1/6/2028	1,206,161	0.05	OOD 2,400,000	15/6/2033	2,445,732	0.
USD 1,637,000	InRetail Consumer 3.25%			USD 1,077,000	Al Candelaria Spain SLU 7.5%		
	22/3/2028	1,618,960	0.06	FUR 1 800 000	15/12/2028* Banco Bilbao Vizcaya	1,195,712	0.
		2,825,121	0.11	LOIX 1,000,000	Argentaria SA FRN 15/1/2026		
1100 700 000	Philippines				(Perpetual)	2,456,992	0.
00,000 עט	Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual)*	743,496	0.03	EUR 1,100,000	Banco de Sabadell SA FRN 17/1/2030	1,296,724	0.
	( 1 ,	7 10, 100	0.00	EUR 1,700,000	Banco de Sabadell SA FRN	1,290,724	0.
USD 359.000	Poland CANPACK SA / Eastern PA				15/4/2031	2,029,818	0.
	Land Investment Holding LLC			EUR 1,800,000	Banco Santander SA FRN 14/1/2026 (Perpetual)*	2,246,258	0.
	'144A' 3.125% 1/11/2025	366,629	0.01	EUR 1,800,000	CaixaBank SA FRN 19/9/2023	2,240,230	0.
	Portugal				(Perpetual)	2,320,930	0
EUR 3,000,000	Banco Espirito Santo SA			EUR 11,300,000	Cellnex Telecom SA 0.75% 20/11/2031	13,426,848	0.
	(Restricted) (Defaulted) 8/5/2017 (Zero Coupon)	567,546	0.02	EUR 1,505,000	Grupo Antolin-Irausa SA 3.5%	13,420,646	U
EUR 4,400,000	Banco Espirito Santo SA				30/4/2028*	1,766,014	0
	(Restricted) (Defaulted)	922 404	0.02	EUR 600,000	International Consolidated		
EUR 3.400.000	15/1/2018 (Zero Coupon) Banco Espirito Santo SA	832,401	0.03		Airlines Group SA 0.625% 17/11/2022	694,009	0.
.,,	(Restricted) (Defaulted)			EUR 2,300,000	International Consolidated	•	
	21/1/2019 (Zero Coupon)	643,219	0.03		Airlines Group SA 1.125% 18/5/2028	2,535,926	0
		2,043,166	0.08	EUR 300,000	International Consolidated	2,555,520	Ů.
1100 4 504 000	Qatar				Airlines Group SA 1.5%		_
USD 1,501,000	Commercial Bank PSQC/The FRN 3/3/2026 (Perpetual)	1,521,158	0.06	EUR 1 400 000	4/7/2027 International Consolidated	319,832	0.
		.,02.,.00		201( 1,400,000	Airlines Group SA 2.75%		
USD 500.000	Singapore ABJA Investment Co Pte Ltd			EUD 4 000 000	25/3/2025	1,652,355	0
	5.95% 31/7/2024	545,496	0.02	EUR 1,000,000	International Consolidated Airlines Group SA 3.75%		
USD 500,000	Global Prime Capital Pte Ltd	E10 670	0.02		25/3/2029	1,184,137	0.
USD 1.000.000	5.95% 23/1/2025* JGC Ventures Pte Ltd	519,679	0.02	EUR 1,300,000	Lar Espana Real Estate Socimi	4 500 070	•
	(Defaulted) 10.75% 30/8/2021	558,200	0.02	FUR 2 582 000	SA 1.75% 22/7/2026 Lorca Telecom Bondco SA 4%	1,568,876	0.
USD 1,000,000	LMIRT Capital Pte Ltd 7.25% 19/6/2024*	1,048,610	0.04		18/9/2027	3,125,981	0
USD 500 000	Medco Oak Tree Pte Ltd	1,040,010	0.04	EUR 440,000	Tendam Brands SAU FRN	E00 000	•
000,000	7.375% 14/5/2026*	538,750	0.02	EUR 235 000	15/9/2024 Tendam Brands SAU 5%	520,698	0
				25.1200,000	15/9/2024*	279,392	0
	Medco Platinum Road Pte Ltd	097 124	0.04				1.
USD 942,000	Medco Platinum Road Pte Ltd 6.75% 30/1/2025 Theta Capital Pte Ltd 8.125%	987,134	0.04			42,333,092	
USD 942,000 USD 692,000	6.75% 30/1/2025 Theta Capital Pte Ltd 8.125% 22/1/2025	987,134 730,411	0.04		Sri Lanka	42,333,092	
USD 942,000 USD 692,000	6.75% 30/1/2025 Theta Capital Pte Ltd 8.125% 22/1/2025 TML Holdings Pte Ltd 4.35%	730,411	0.03	USD 200,000	Sri Lanka Government	42,333,092	
USD 942,000 USD 692,000	6.75% 30/1/2025 Theta Capital Pte Ltd 8.125% 22/1/2025	730,411 755,625	0.03	USD 200,000	Sri Lanka Government International Bond 6.2%		n
USD 942,000 USD 692,000	6.75% 30/1/2025 Theta Capital Pte Ltd 8.125% 22/1/2025 TML Holdings Pte Ltd 4.35% 9/6/2026	730,411	0.03	·	Sri Lanka Government	129,625	0.
USD 942,000 USD 692,000 USD 750,000	6.75% 30/1/2025 Theta Capital Pte Ltd 8.125% 22/1/2025 TML Holdings Pte Ltd 4.35% 9/6/2026	730,411 755,625	0.03	·	Sri Lanka Government International Bond 6.2% 11/5/2027 Sri Lanka Government International Bond 6.35%	129,625	
USD 942,000 USD 692,000 USD 750,000	6.75% 30/1/2025 Theta Capital Pte Ltd 8.125% 22/1/2025 TML Holdings Pte Ltd 4.35% 9/6/2026	730,411 755,625	0.03	USD 400,000	Sri Lanka Government International Bond 6.2% 11/5/2027 Sri Lanka Government International Bond 6.35% 28/6/2024		
USD 942,000 USD 692,000 USD 750,000	6.75% 30/1/2025 Theta Capital Pte Ltd 8.125% 22/1/2025 TML Holdings Pte Ltd 4.35% 9/6/2026  South Africa Eskom Holdings SOC Ltd 6.35% 10/8/2028 Eskom Holdings SOC Ltd '144A'	730,411 755,625 5,683,905 1,216,819	0.03 0.03 0.22	USD 400,000	Sri Lanka Government International Bond 6.2% 11/5/2027 Sri Lanka Government International Bond 6.35%	129,625	
USD 942,000 USD 692,000 USD 750,000 USD 1,095,000 USD 1,125,000	6.75% 30/1/2025 Theta Capital Pte Ltd 8.125% 22/1/2025 TML Holdings Pte Ltd 4.35% 9/6/2026  South Africa Eskom Holdings SOC Ltd 6.35% 10/8/2028 Eskom Holdings SOC Ltd '144A' 7.125% 11/2/2025	730,411 755,625 5,683,905	0.03 0.03 0.22	USD 400,000 USD 1,000,000	Sri Lanka Government International Bond 6.2% 11/5/2027 Sri Lanka Government International Bond 6.35% 28/6/2024 Sri Lanka Government International Bond 6.825% 18/7/2026	129,625	0.
USD 942,000 USD 692,000 USD 750,000 USD 1,095,000 USD 1,125,000	6.75% 30/1/2025 Theta Capital Pte Ltd 8.125% 22/1/2025 TML Holdings Pte Ltd 4.35% 9/6/2026  South Africa Eskom Holdings SOC Ltd 6.35% 10/8/2028 Eskom Holdings SOC Ltd '144A'	730,411 755,625 5,683,905 1,216,819	0.03 0.03 0.22	USD 400,000 USD 1,000,000	Sri Lanka Government International Bond 6.2% 11/5/2027 Sri Lanka Government International Bond 6.35% 28/6/2024 Sri Lanka Government International Bond 6.825%	129,625 269,866	0.

 $<sup>^{\</sup>star}$  All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o No Asset
USD 1.000.000	Sri Lanka Government			USD 2.311.000	Turkiye Ihracat Kredi Bankasi		
1,000,000	International Bond 6.85% 3/11/2025	675,167	0.03		AS 5.375% 24/10/2023 Turkiye Petrol Rafinerileri AS	2,400,667	0.0
USD 300,000	Sri Lanka Government International Bond 7.85%			USD 1,606,000	4.5% 18/10/2024 Turkiye Sise ve Cam Fabrikalari	2,269,974	0.0
USD 650 000	14/3/2029* SriLankan Airlines Ltd 7%	193,680	0.01		AS 6.95% 14/3/2026	1,795,187	0.0
002 000,000	25/6/2024	408,038	0.02			15,455,962	0.6
		3,107,090	0.12	1160 3 340 000	United Arab Emirates Oztel Holdings SPC Ltd 5.625%		
FUR 1 925 000	Sweden Fastighets AB Balder 2.873%			03D 3,340,000	24/10/2023	3,536,116	0.
	2/6/2081 Heimstaden Bostad AB FRN	2,258,911	0.09	USD 339,581	United Kingdom Ardonagh Midco 2 Plc '144A'		
	15/1/2026 (Perpetual) Heimstaden Bostad AB FRN	709,107	0.03	GBP 1,200,000	11.5% 15/1/2027 Arqiva Broadcast Finance Plc	364,809	0.
	1/2/2027 (Perpetual) Heimstaden Bostad AB FRN	2,561,663	0.10	GBP 1,628,000	6.75% 30/9/2023 Arrow Global Finance Plc	1,691,824	0.
LOT 1,023,000	29/10/2027 (Perpetual)*	2,175,012	0.08		5.125% 15/9/2024	2,255,818	0.
EUR 300,000	Intrum AB 3% 15/9/2027	356,405	0.01	GBP 1,800,000	Barclays Plc FRN 15/6/2025 (Perpetual)	2,822,649	0.
	Intrum AB 3.5% 15/7/2026	3,173,442	0.12 0.09	GBP 600,000	Barclays Plc FRN 15/12/2025	2,022,049	U
	Intrum AB 4.875% 15/8/2025* Verisure Holding AB FRN	2,250,598	0.09	•	(Perpetual)	924,696	0.
	15/4/2025	328,420	0.01	USD 400,000	Barclays Plc FRN 15/12/2025 (Perpetual)	445,500	0.
EUR 1,971,000	Verisure Holding AB 3.25% 15/2/2027	2,355,434	0.09	USD 2,075,000	Barclays Plc FRN 15/3/2028		
EUR 760,000	Verisure Holding AB 3.5%			USD 400 000	(Perpetual) Barclays Plc 5.2% 12/5/2026	2,096,165 460,474	0. 0.
EUR 745.000	15/5/2023 Verisure Holding AB 3.875%	915,347	0.04		Bellis Acquisition Co Plc 3.25%		
2011710,000	15/7/2026	910,987	0.04	CBB 000 000	16/2/2026 BP Capital Markets Plc 1%	1,656,990	0
EUR 1,117,000	Verisure Midholding AB 5.25% 15/2/2029	1,365,539	0.05	GBP 900,000	28/4/2023	1,264,824	0
EUR 506,000	Volvo Car AB 2.5% 7/10/2027	657,836	0.03	EUR 925,000	Canary Wharf Group		
		20,018,701	0.78		Investment Holdings Plc 1.75% 7/4/2026	1,119,356	0
	Switzerland			GBP 825,000	Canary Wharf Group	, .,	
CHF 1,600,000	Cembra Money Bank AG	4 704 004			Investment Holdings Plc 3.375% 23/4/2028	1,164,312	0
USD 400.000	9/7/2026 (Zero Coupon) Credit Suisse Group AG FRN	1,721,284	0.07	GBP 1,099,000	Constellation Automotive	1,104,012	Ū
	11/12/2023 (Perpetual)	441,180	0.02		Financing Plc 4.875% 15/7/2027	1,521,793	0
USD 1,464,000	Credit Suisse Group AG FRN 18/12/2024 (Perpetual)	1,593,970	0.06	EUR 1,856,000	EC Finance Plc 2.375%	1,321,793	U
USD 600,000	Credit Suisse Group AG '144A'	1,000,070	0.00	EUD 000 000	15/11/2022	2,206,493	0
LICD 2 400 000	FRN 18/12/2024 (Perpetual)	653,266	0.03	EUR 200,000	eG Global Finance Plc 4.375% 7/2/2025	236,721	0
USD 2,400,000	Credit Suisse Group AG FRN 12/9/2025 (Perpetual)	2,694,360	0.10	EUR 3,534,000	eG Global Finance Plc 6.25%	200,721	O
USD 590,000	Credit Suisse Group AG '144A'			CBD 1 006 000	30/10/2025* eG Global Finance Plc 6 25%	4,303,212	0
USD 680 000	FRN 11/2/2027 (Perpetual) UBS Group AG '144A' FRN	620,078	0.02	GDF 1,000,000	eG Global Finance Plc 6.25% 30/3/2026	1,388,045	0
	10/2/2031 (Perpetual)	697,850	0.03	USD 1,640,000	eG Global Finance Plc '144A' 6.75% 7/2/2025	1 697 150	0
		8,421,988	0.33	USD 427,000	eG Global Finance Plc '144A'	1,687,150	U
	Thailand			HOD coo coo	6.75% 7/2/2025	439,276	0
USD 800,000	Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual)	838,964	0.03		eG Global Finance Plc '144A' 8.5% 30/10/2025	210,250	0
USD 1,669,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)	1,765,343	0.07	USD 616,000	eG Global Finance Plc '144A' 8.5% 30/10/2025	647,570	0
USD 850,000	TMBThanachart Bank PCL			GBP 100,000	Greene King Finance Plc FRN		
	FRN 2/12/2024 (Perpetual)	864,348	0.03	GBP 100 000	15/12/2034 Greene King Finance Plc FRN	116,724	0
		3,468,655	0.13		15/3/2036	117,543	0
USD 2 861 000	<b>Turkey</b> Akbank TAS 6.8% 6/2/2026*	3,053,223	0.12	GBP 1,300,000	Heathrow Finance Plc FRN 1/3/2024	1,871,896	0.
	KOC Holding AS 5.25%			GBP 1,057,000	Heathrow Finance Plc (Step-up		
USD 874 000	15/3/2023 KOC Holding AS 6.5%	1,595,247	0.06	USD 1.560.000	coupon) 4.625% 1/9/2029 HSBC Bank Plc FRN	1,478,196	0.
	11/3/2025	949,352	0.04		31/12/2021 (Perpetual)*	1,494,402	0.
USD 1,566,000	Turk Telekomunikasyon AS 6.875% 28/2/2025*	1,727,411	0.07	USD 285,000	HSBC Holdings Plc FRN 17/12/2030 (Perpetual)	292,481	0.
USD 1,582,000	Turkiye Garanti Bankasi AS	1,121,411	0.07	GBP 996,000	Hurricane Finance Plc 8%	£0£, <del>7</del> 01	
	5.875% 16/3/2023*	1,664,901	0.06		15/10/2025	1,482,734	0.

<sup>\*</sup> All or a portion of this security represents a security on loan.

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
GBP 1 117 000	Iceland Bondco Plc 4.375%			FUR 2 613 000	Virgin Media Finance Plc 3.75%		
, ,	15/5/2028* Iceland Bondco Plc 4.625%	1,427,060	0.06		15/7/2030 Virgin Media Secured Finance	3,113,214	0.12
	15/3/2025* International Game Technology	2,031,465	0.08	,	Plc 4.25% 15/1/2030* Virgin Media Secured Finance	698,421	0.03
	Plc 3.5% 15/6/2026 Iron Mountain UK Plc 3.875%	2,581,639	0.10		Plc '144A' 4.5% 15/8/2030 Virgin Media Secured Finance	1,022,946	0.04
	15/11/2025	2,490,090	0.10		Plc 5.25% 15/5/2029	146,374	0.01
, ,	Jaguar Land Rover Automotive Plc 4.5% 15/1/2026*	1,237,392	0.05		Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029	429,000	0.02
	Jaguar Land Rover Automotive Plc 4.5% 15/7/2028*	1,844,111	0.07		Vmed O2 UK Financing I Plc 4% 31/1/2029	2,345,145	0.09
USD 200,000	Jaguar Land Rover Automotive Plc '144A' 5.875% 15/1/2028	206,250	0.01	USD 236,000	Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031	236,999	0.01
EUR 2,200,000	Jaguar Land Rover Automotive Plc 6.875% 15/11/2026*	2,987,650	0.12	GBP 2,474,000	Vmed O2 UK Financing I Plc 4.5% 15/7/2031	3,462,693	0.13
USD 240,000	Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025	261,900	0.01	USD 2,621,000	Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	2,690,155	0.10
GBP 1,987,000	Jerrold Finco Plc 5.25% 15/1/2027	2,860,491	0.11	USD 1,700,000	Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	1,744,855	0.07
USD 2,393,000	Liquid Telecommunications			USD 1,200,000	Vodafone Group Plc FRN	1,323,522	
GBP 900,000	Financing Plc 5.5% 4/9/2026 Marks & Spencer Plc 4.5%	2,485,729	0.10	EUR 3,124,000	3/10/2078* Vodafone Group Plc FRN	, ,	0.05
GBP 810,000	10/7/2027* Matalan Finance Plc 6.75%	1,344,007	0.05	EUR 900,000	3/10/2078* Vodafone Group Plc FRN	4,210,908	0.16
USD 725,000	31/1/2023 Mclaren Finance Plc '144A'	1,066,246	0.04		27/8/2080	1,098,627	0.04 4.66
USD 631,000	7.5% 1/8/2026 Merlin Entertainments Ltd	724,837	0.03		United States	,	
GBP 475,000	'144A' 5.75% 15/6/2026 National Express Group Plc	652,299	0.03	USD 398,000	Acadia Healthcare Co Inc '144A' 5% 15/4/2029	416,921	0.02
USD 4.313.000	FRN 26/11/2025 (Perpetual) Neptune Energy Bondco Plc	681,314	0.03	USD 595,000	Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028	629,956	0.02
	'144A' 6.625% 15/5/2025 Pinewood Finance Co Ltd	4,397,362	0.17	USD 1,005,000	ACI Worldwide Inc '144A' 5.75% 15/8/2026	1,054,637	0.04
	3.25% 30/9/2025 Premier Foods Finance Plc	1,412,866	0.05	USD 1,024,000	Acrisure LLC / Acrisure Finance Inc '144A' 6% 1/8/2029	1,002,363	0.04
	3.5% 15/10/2026	1,519,779	0.06	USD 1,827,000	Acuris Finance US Inc / Acuris Finance SARL '144A' 5%	.,002,000	0.0.
	Rolls-Royce Plc 4.625% 16/2/2026	1,481,219	0.06	LICD 533 000	1/5/2028	1,825,968	0.07
	Rolls-Royce Plc 5.75% 15/10/2027	820,534	0.03		AdaptHealth LLC '144A' 4.625% 1/8/2029	524,987	0.02
USD 900,000	Rolls-Royce Plc '144A' 5.75% 15/10/2027	989,249	0.04		AdaptHealth LLC '144A' 5.125% 1/3/2030	805,044	0.03
USD 3,520,000	Rolls-Royce Plc '144A' 5.75% 15/10/2027	3,869,061	0.15		AdaptHealth LLC '144A' 6.125% 1/8/2028	462,731	0.02
GBP 611,000	Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025	872,608	0.03	USD 500,000	Adient US LLC '144A' 9% 15/4/2025	545,811	0.02
GBP 1,532,000	Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025	2,226,175	0.09	USD 97,000	ADT Security Corp/The 4.125% 15/6/2023	102,090	0.00
GBP 2,000,000	Stonegate Pub Co Financing	2,901,409		USD 479,000	ADT Security Corp/The '144A' 4.875% 15/7/2032	485,725	0.02
USD 1,286,000	2019 Plc 8.25% 31/7/2025* TechnipFMC Plc '144A' 6.5%	, ,	0.11	USD 639,000	Advanced Drainage Systems		0.02
GBP 3,197,000	1/2/2026 Thames Water Kemble Finance	1,366,481	0.05	USD 365,000	Inc '144A' 5% 30/9/2027 Advantage Sales & Marketing	665,451	
GBP 1,600,000	Plc 4.625% 19/5/2026 Unique Pub Finance Co Plc/	4,563,018	0.18	USD 2,516,000	Inc '144A' 6.5% 15/11/2028 Aethon United BR LP / Aethon	382,697	0.02
USD 1,810,000	The 6.464% 30/3/2032 Vedanta Resources Finance II	2,679,318	0.10		United Finance Corp '144A' 8.25% 15/2/2026	2,716,525	0.11
USD 750,000	Plc 8% 23/4/2023* Vedanta Resources Finance II	1,809,688	0.07		Affinity Gaming '144A' 6.875% 15/12/2027	420,388	0.02
	Plc '144A' 8.95% 11/3/2025 Vedanta Resources Finance II	764,063	0.03	USD 150,000	Affinity Gaming '144A' 6.875% 15/12/2027	158,438	0.01
	Plc 13.875% 21/1/2024 Vedanta Resources Ltd 6.375%	495,839	0.02	USD 498,000	Ahead DB Holdings LLC '144A' 6.625% 1/5/2028	508,385	0.02
	30/7/2022 Vedanta Resources Ltd 7.125%	550,540	0.02	USD 1,253,000	AHP Health Partners Inc '144A' 5.75% 15/7/2029	1,269,314	0.05
JJD <del>4</del> 00,000	31/5/2023	394,910	0.01	USD 1,369,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP /	.,200,014	0.00
ODD 0 000 000	Very Group Funding Plc/The						

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
		( /		_		( /	
USD 964,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP /			USD 96,000	American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028	99,014	0.00
	Albertsons LLC '144A' 4.625% 15/1/2027	1,023,353	0.04	USD 305,000	AMN Healthcare Inc '144A' 4%	99,014	0.00
USD 581,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP /			USD 401 000	15/4/2029 Amsted Industries Inc '144A'	314,594	0.01
	Albertsons LLC '144A'	040 770	0.00		5.625% 1/7/2027	421,078	0.02
USD 100,000	4.625% 15/1/2027 Albertsons Cos Inc / Safeway	616,772	0.02	USD 1,271,000	AmWINS Group Inc '144A' 4.875% 30/6/2029	1,294,831	0.05
	Inc / New Albertsons LP / Albertsons LLC '144A'			USD 828,000	ANGI Group LLC '144A' 3.875% 15/8/2028	814,740	0.03
1100 4 007 000	4.875% 15/2/2030	108,416	0.00	USD 920,000	Antero Midstream Partners LP /		
USD 1,067,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP /				Antero Midstream Finance Corp '144A' 5.375% 15/6/2029	932,714	0.04
	Albertsons LLC '144A' 5.875% 15/2/2028	1,145,825	0.04	USD 316,000	Antero Midstream Partners LP / Antero Midstream Finance		
USD 230,000	Allegheny Technologies Inc	1,110,020			Corp '144A' 5.75% 1/3/2027	325,877	0.01
USD 250 000	7.875% 15/8/2023 Allegro CLO VIII Ltd 'Series	248,112	0.01	USD 1,469,000	Antero Midstream Partners LP / Antero Midstream Finance		
000 200,000	2018-2A C' '144A' FRN				Corp '144A' 7.875% 15/5/2026	1,614,064	0.06
USD 350 000	15/7/2031 Alliant Holdings Intermediate	250,502	0.01	USD 346,000	Antero Resources Corp '144A' 5.375% 1/3/2030	352,527	0.01
000,000	LLC / Alliant Holdings			USD 951,000	Antero Resources Corp '144A'		
	Co-Issuer '144A' 4.25%	254 242	0.04	LICD 702 000	7.625% 1/2/2029	1,042,577	0.04
1100 5 506 000	15/10/2027 Alliant Holdings Intermediate	351,312	0.01	,	Apache Corp 4.25% 15/1/2030 Apache Corp 5.1% 1/9/2040	820,454	0.03
030 5,506,000	G				Apache Corp 5.1% 1/9/2040 Apache Corp 5.25% 1/2/2042	2,124,382	0.08 0.01
	LLC / Alliant Holdings Co-Issuer '144A' 4.25%				Apache Corp 5.25% 1/2/2042 Apache Corp 5.35% 1/7/2049	285,949 232,025	0.01
	15/10/2027	5,526,647	0.21		APi Group DE Inc '144A'	202,020	0.01
USD 7,809,000	Alliant Holdings Intermediate			LICD 1 220 000	4.125% 15/7/2029 APX Group Inc '144A'	583,918	0.02
	LLC / Alliant Holdings Co-Issuer '144A' 6.75%			03D 1,226,000	5.75% 15/7/2029	1,232,605	0.05
LICD 2 252 000	15/10/2027 Allied Universal Holdco LLC /	8,112,380	0.32	USD 761,000	APX Group Inc '144A' 6.75% 15/2/2027	815,480	0.03
03D 2,232,000	Allied Universal Finance Corp			USD 2,100,000	Aramark Services Inc '144A'	015,460	0.03
LISD 1 484 000	'144A' 6% 1/6/2029 Allied Universal Holdco LLC /	2,252,360	0.09	1190 500 000	5% 1/4/2025 Aramark Services Inc '144A'	2,156,838	0.08
302 1, 10 1,000	Allied Universal Finance Corp				5% 1/2/2028	624,511	0.02
USD 6 773 000	'144A' 6% 1/6/2029 Allied Universal Holdco LLC /	1,484,237	0.06	USD 649,000	Aramark Services Inc '144A' 6.375% 1/5/2025	685,506	0.03
332 3,7.3,000	Allied Universal Finance Corp			USD 356,000	Arches Buyer Inc '144A' 4.25%		
USD 2,910,000	'144A' 6.625% 15/7/2026 Allied Universal Holdco LLC /	7,234,580	0.28	USD 1,871,000	1/6/2028 Archrock Partners LP / Archrock	361,559	0.01
	Allied Universal Finance Corp	0.400.040	0.40		Partners Finance Corp '144A'	4 004 404	0.07
USD 1,027,000	'144A' 9.75% 15/7/2027 Allison Transmission Inc '144A'	3,182,812	0.12	USD 1,430,000	6.25% 1/4/2028 Archrock Partners LP / Archrock	1,901,404	0.07
	3.75% 30/1/2031	1,030,215	0.04	, ,	Partners Finance Corp '144A'	4 450 007	0.00
USD 562,000	Allison Transmission Inc '144A' 5.875% 1/6/2029	618,967	0.02	USD 1,420,000	6.25% 1/4/2028 Archrock Partners LP / Archrock	1,453,237	0.06
USD 50,000	Allison Transmission Inc '144A' 5.875% 1/6/2029	EE 069	0.00		Partners Finance Corp '144A'	1 476 900	0.06
USD 492,000	AMC Networks Inc 4.25%	55,068	0.00	USD 567,000	6.875% 1/4/2027 Arconic Corp '144A' 6%	1,476,800	0.06
112D 334 000	15/2/2029 AMC Networks Inc 4.75%	487,754	0.02	USD 1 043 000	15/5/2025 Arconic Corp '144A' 6.125%	601,172	0.02
03D 234,000	1/8/2025	240,181	0.01	03D 1,043,000	15/2/2028	1,118,748	0.04
,	AMC Networks Inc 5% 1/4/2024 American Airlines Inc '144A'	9,125	0.00	USD 1,676,000	Arcosa Inc '144A' 4.375% 15/4/2029	1,723,724	0.07
000 0,070,000	11.75% 15/7/2025	4,198,900	0.16	USD 1,715,000	Ardagh Metal Packaging	1,720,724	0.07
USD 2,189,630	American Airlines Inc/ AAdvantage Loyalty IP Ltd				Finance USA LLC / Ardagh Metal Packaging Finance Plc		
	'144A' 5.5% 20/4/2026	2,307,323	0.09		'144A' 4% 1/9/2029	1,747,473	0.07
USD 3,937,355	American Airlines Inc/			USD 4,434,000	Ardagh Metal Packaging		
	AAdvantage Loyalty IP Ltd '144A' 5.75% 20/4/2029	4,232,519	0.16		Finance USA LLC / Ardagh Metal Packaging Finance Plc		
USD 900,000	American Airlines Inc/	, ,	-		'144A' 4% 1/9/2029	4,517,958	0.18
	AAdvantage Loyalty IP Ltd '144A' 5.75% 20/4/2029	967,469	0.04	EUR 1,281,000	Ardagh Metal Packaging Finance USA LLC / Ardagh		
USD 221,000	American Builders &	307,703	0.04		Metal Packaging Finance Plc		
	Contractors Supply Co Inc '144A' 3.875% 15/11/2029	220,447	0.01		2% 1/9/2028*	1,536,994	0.06
		, , , , ,	3.01				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Ardagh Metal Packaging			_	Avantor Funding Inc '144A'		
201(1,202,000	Finance USA LLC / Ardagh Metal Packaging Finance Plc				4.625% 15/7/2028 Avaya Inc '144A' 6.125%	2,802,458	0.11
1160 633 000	3% 1/9/2029	1,468,362	0.06		15/9/2028	4,926,433	0.19
050 622,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc	0.47.004	2.22	05D 449,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc	470.004	2.22
USD 305,000	'144A' 4.125% 15/8/2026 Ardagh Packaging Finance Plc /	647,981	0.03	USD 726,000	'144A' 5.375% 1/3/2029* Axalta Coating Systems LLC	472,034	0.02
	Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026	317,740	0.01	EUR 830,000	'144A' 3.375% 15/2/2029 Banff Merger Sub Inc 8.375%	713,371	0.03
GBP 355,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc			USD 6,133,000	1/9/2026 Banff Merger Sub Inc '144A'	1,031,569	0.04
USD 200,000	'144A' 4.75% 15/7/2027 Ardagh Packaging Finance Plc /	502,015	0.02	USD 450,000	9.75% 1/9/2026 Bath & Body Works Inc '144A'	6,439,650	0.25
	Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	206,230	0.01		6.625% 1/10/2030 Bath & Body Works Inc 6.75%	523,276	0.02
USD 617,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc				1/7/2036 Bath & Body Works Inc 6.875%	349,619	0.01
USD 711 000	'144A' 5.25% 15/8/2027 Ardagh Packaging Finance Plc /	636,220	0.03		1/11/2035 Bausch Health Americas Inc	433,475	0.02
005 711,000	Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	733,148	0.03		'144A' 8.5% 31/1/2027 BCPE Empire Holdings Inc	1,729,613	0.07
USD 2,395,000	Ardagh Packaging Finance Plc /	733,140	0.03		'144A' 7.625% 1/5/2027	490,647	0.02
1105 400 000	Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	2,469,604	0.10		BCPE Ulysses Intermediate Inc '144A' 7.75% 1/4/2027	226,996	0.01
	Aretec Escrow Issuer Inc '144A' 7.5% 1/4/2029	521,881	0.02		Beacon Roofing Supply Inc '144A' 4.125% 15/5/2029	451,638	0.02
	Asbury Automotive Group Inc 4.5% 1/3/2028	381,168	0.01	EUR 700,000	Belden Inc 3.375% 15/7/2031 Belden Inc 3.875% 15/3/2028	910,593 865,504	0.04 0.03
USD 326,000	Asbury Automotive Group Inc 4.75% 1/3/2030	344,404	0.01		Belden Inc 4.125% 15/10/2026 Big River Steel LLC / BRS	1,147,159	0.04
USD 1,289,000	Ascend Learning LLC '144A' 6.875% 1/8/2025	1,316,817	0.05		Finance Corp '144A' 6.625% 31/1/2029	6,342,240	0.25
USD 593,000	Ascend Learning LLC '144A' 6.875% 1/8/2025	603,517	0.02	USD 700,000	Big River Steel LLC / BRS Finance Corp '144A' 6.625%		
USD 22,000	Ascend Learning LLC '144A' 6.875% 1/8/2025	22,475	0.00	USD 1,217,000	31/1/2029 Black Knight InfoServ LLC	766,500	0.03
USD 1,713,000	Ascent Resources Utica Holdings LLC / ARU Finance				'144A' 3.625% 1/9/2028 Block Communications Inc	1,236,667	0.05
	Corp '144A' 5.875% 30/6/2029	1,646,827	0.06		'144A' 4.875% 1/3/2028 Boeing Co/The 5.93% 1/5/2060	370,714 4,200,817	0.01 0.16
USD 385,000	Ascent Resources Utica Holdings LLC / ARU Finance	.,,.			Booz Allen Hamilton Inc '144A' 3.875% 1/9/2028	741,123	0.03
	Corp '144A' 8.25% 31/12/2028	407,601	0.02	USD 1,252,000	Booz Allen Hamilton Inc '144A' 4% 1/7/2029	1,300,866	0.05
USD 560,000	Ascent Resources Utica Holdings LLC / ARU Finance	407,001	0.02	USD 1,500,000	Booz Allen Hamilton Inc '144A' 4% 1/7/2029		
1100 74 000	Corp '144A' 9% 1/11/2027	745,500	0.03	EUR 4,075,000	Boxer Parent Co Inc 6.5%	1,558,545	0.06
	ASGN Inc '144A' 4.625% 15/5/2028	73,763	0.00	USD 1,990,000	2/10/2025 Boxer Parent Co Inc '144A'	5,083,810	0.20
	Ashland LLC '144A' 3.375% 1/9/2031	1,615,917	0.06	USD 2,235,000	7.125% 2/10/2025 Boxer Parent Co Inc '144A'	2,130,784	0.08
	Ashland LLC '144A' 3.375% 1/9/2031	126,719	0.01	USD 537,000	9.125% 1/3/2026 Boyd Gaming Corp 4.75%	2,341,162	0.09
USD 442,000	Ashton Woods USA LLC / Ashton Woods Finance Co			USD 1,572,000	1/12/2027 Boyd Gaming Corp '144A'	553,781	0.02
USD 180,000	'144A' 4.625% 1/8/2029 Ashton Woods USA LLC /	442,630	0.02	USD 157,000	4.75% 15/6/2031 Boyd Gaming Corp '144A'	1,620,881	0.06
	Ashton Woods Finance Co '144A' 6.625% 15/1/2028	191,871	0.01	USD 707,000	4.75% 15/6/2031 Boyd Gaming Corp '144A'	161,882	0.01
USD 1,249,000	AssuredPartners Inc '144A' 5.625% 15/1/2029	1,258,723	0.05	USD 950,000	8.625% 1/6/2025 Boyne USA Inc '144A' 4.75%	767,979	0.03
USD 739,000	Atkore Inc '144A' 4.25% 1/6/2031	764,144	0.03	USD 154,000	15/5/2029 Boyne USA Inc '144A' 4.75%	982,153	0.04
USD 2,391,000	ATP Tower Holdings LLC / Andean Tower Partners				15/5/2029 Brand Industrial Services Inc	159,212	0.01
	Colombia SAS / Andean Telecom Par 4.05%				'144A' 8.5% 15/7/2025 Brink's Co/The '144A' 5.5%	1,685,362	0.07
USD 233 000	27/4/2026 Austin BidCo Inc '144A' 7.125%	2,438,820	0.09		15/7/2025 BroadStreet Partners Inc '144A'	219,757	0.01
202 200,000	15/12/2028	236,214	0.01		5.875% 15/4/2029	858,249	0.03

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LISD 1 260 000	Brookfield Property REIT Inc /			LISD 1 020 000	Carvana Co '144A' 4.875%		
03D 1,260,000	BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL			, ,	1/9/2029 Carvana Co '144A' 5.5%	1,008,525	0.04
USD 5 000	'144A' 5.75% 15/5/2026 Buckeye Partners LP '144A'	1,299,740	0.05		15/4/2027 Castle US Holding Corp '144A'	1,351,700	0.05
	4.125% 1/3/2025 Buckeye Partners LP	5,176	0.00		9.5% 15/2/2028 Catalent Pharma Solutions Inc	765,554	0.03
	5.6% 15/10/2044 Buckeye Partners LP	569,072	0.02		2.375% 1/3/2028 Catalent Pharma Solutions Inc	1,779,864	0.07
	5.85% 15/11/2043 Builders FirstSource Inc '144A'	481,738	0.02		'144A' 3.125% 15/2/2029 Catalent Pharma Solutions Inc	704,257	0.03
	6.75% 1/6/2027 BWX Technologies Inc '144A'	297,513	0.01		'144A' 5% 15/7/2027 CCM Merger Inc '144A' 6.375%	125,850	0.01
	4.125% 30/6/2028 BWX Technologies Inc '144A'	754,295	0.03		1/5/2026 CCO Holdings LLC / CCO	596,571	0.02
	4.125% 15/4/2029 BY Crown Parent LLC '144A'	806,701	0.03	, , , , , , , , , , , , , , , , , , , ,	Holdings Capital Corp '144A' 4.25% 1/2/2031	2,562,821	0.10
	7.375% 15/10/2024 BY Crown Parent LLC / BY	1,777,178	0.07	USD 359,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	, ,-	
	Bond Finance Inc '144A' 4.25% 31/1/2026	1,971,196	0.08	USD 3,851,000	4.25% 1/2/2031 CCO Holdings LLC / CCO	368,463	0.01
	Cable One Inc '144A' 1.125% 15/3/2028	979,824	0.04		Holdings Capital Corp '144A' 4.25% 15/1/2034	3,883,493	0.15
,	Cable One Inc '144A' 4% 15/11/2030	249,500	0.01	USD 1,651,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	1 707 117	2.27
	Cablevision Lightpath LLC '144A' 3.875% 15/9/2027	735,675	0.03	USD 4,655,000	4.5% 15/8/2030 CCO Holdings LLC / CCO	1,727,417	0.07
, ,	Cablevision Lightpath LLC '144A' 5.625% 15/9/2028 Caesars Entertainment Inc	1,370,297	0.05	1150 386 000	Holdings Capital Corp 4.5% 1/5/2032 CCO Holdings LLC / CCO	4,864,475	0.19
	'144A' 6.25% 1/7/2025 Caesars Entertainment Inc	810,234	0.03	03D 360,000	Holdings Capital Corp 4.5% 1/5/2032	403,370	0.02
	'144A' 6.25% 1/7/2025 Caesars Entertainment Inc	6,053,987	0.24	USD 285,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	403,370	0.02
	'144A' 8.125% 1/7/2027 Caesars Entertainment Inc	7,398,197	0.29	USD 802 000	4.5% 1/6/2033 CCO Holdings LLC / CCO	295,726	0.01
	'144A' 8.125% 1/7/2027 Caesars Resort Collection LLC /	550,625	0.02		Holdings Capital Corp '144A' 4.75% 1/3/2030	848,155	0.03
USD 491 000	CRC Finco Inc '144A' 5.75% 1/7/2025 Callon Petroleum Co 6.125%	3,145,774	0.12	USD 217,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028	227,794	0.01
	1/10/2024 Callon Petroleum Co '144A' 8%	471,974	0.02	USD 1,573,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	,	
USD 305,000	1/8/2028 Callon Petroleum Co '144A' 8%	2,152,089	80.0	USD 729,000	5.125% 1/5/2027 CCO Holdings LLC / CCO	1,645,751	0.06
USD 141,000	1/8/2028 Callon Petroleum Co 9%	290,180	0.01		Holdings Capital Corp '144A' 5.375% 1/6/2029	796,906	0.03
USD 3,518,000	1/4/2025 Callon Petroleum Co '144A' 9%	151,803	0.01	,	CD&R Smokey Buyer Inc '144A' 6.75% 15/7/2025	829,001	0.03
USD 190,000	1/4/2025 Calpine Corp '144A' 3.75%	3,787,549	0.15		CDK Global Inc 4.875% 1/6/2027	471,878	0.02
USD 452,000	1/3/2031 Calpine Corp '144A' 4.5%	185,435	0.01		CDW LLC / CDW Finance Corp 3.25% 15/2/2029	861,344	0.03
USD 187,000	15/2/2028 Calpine Corp '144A' 4.5%	465,984	0.02		CDW LLC / CDW Finance Corp 4.125% 1/5/2025	130,182	0.01
USD 1,174,000	15/2/2028 Calpine Corp '144A' 4.625% 1/2/2029	192,785 1,171,053	0.01	U0U,8338,UUU	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp /		
USD 306,000	Calpine Corp '144A' 4.625% 1/2/2029	305,232	0.03		Millennium Op '144A' 5.5% 1/5/2025	3,485,039	0.14
USD 99,000	Calpine Corp '144A' 5% 1/2/2031	101,330	0.00	USD 178,000	Cedar Fair LP / Canada's Wonderland Co / Magnum	5, .55,555	J. 17
USD 3,025,000	Calpine Corp '144A' 5.125% 15/3/2028*	3,067,199	0.12		Management Corp / Millennium Op 6.5%		
USD 1,921,000	Calpine Corp '144A' 5.125% 15/3/2028*	1,947,798	0.08	USD 337,000	1/10/2028 Centene Corp 2.45%	193,130	0.01
USD 185,000	Calpine Corp '144A' 5.25% 1/6/2026	190,933	0.01		15/7/2028 Centene Corp 2.45%	342,055	0.01
1150 278 000	Carrols Restaurant Group Inc	•			15/7/2028	2,521,260	0.10

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Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LISD 2 207 000	Centene Corp 2.5% 1/3/2031	3,296,885	0.13	USD 7 272 000	CHS/Community Health		
	Centene Corp 2.625% 1/8/2031	1,921,142	0.13	030 7,272,000	Systems Inc '144A' 6.625%		
	Centene Corp 3% 15/10/2030	3,696,179	0.14		15/2/2025	7,652,871	0.30
	Centene Corp 3% 15/10/2030	676,648	0.03	USD 911,000	CHS/Community Health	.,,	
USD 178,000	Centene Corp 4.25%				Systems Inc '144A' 6.875%		
	15/12/2027	188,306	0.01		15/4/2029	944,170	0.04
USD 3,333,000	Centene Corp 4.625%	0.057.007	0.44	USD 2,231,000	CHS/Community Health		
1150 606 000	15/12/2029 Centennial Resource Production	3,657,967	0.14		Systems Inc '144A' 8% 15/3/2026	2,384,381	0.09
03D 000,000	LLC '144A' 6.875% 1/4/2027	582,557	0.02	USD 1 150 000	Churchill Downs Inc '144A'	2,304,301	0.09
USD 1,176,000	Central Garden & Pet Co	002,00.	0.02	.,,	4.75% 15/1/2028	1,200,341	0.05
	4.125% 15/10/2030	1,207,193	0.05	USD 1,254,000	Churchill Downs Inc '144A'		
USD 875,000	Central Garden & Pet Co '144A'				5.5% 1/4/2027	1,305,759	0.05
HCD 504 000	4.125% 30/4/2031	890,553	0.03	USD 479,000	Churchill Downs Inc '144A'	400 774	0.00
050 501,000	ChampionX Corp 6.375% 1/5/2026	524,244	0.02	LISD 1 486 000	5.5% 1/4/2027 Cincinnati Bell Inc '144A' 7%	498,771	0.02
USD 3 322 000	Change Healthcare Holdings	324,244	0.02	000 1,400,000	15/7/2024	1,515,720	0.06
002 0,022,000	LLC / Change Healthcare			USD 262,000	Cincinnati Bell Inc '144A' 8%	.,0.0,.20	0.00
	Finance Inc '144A' 5.75%				15/10/2025	274,364	0.01
	1/3/2025	3,351,433	0.13		CIT Group Inc 6% 1/4/2036	4,913,940	0.19
USD 153,000	Charles River Laboratories			USD 931,000	CITGO Petroleum Corp '144A'	040 000	0.04
	International Inc '144A' 3.75% 15/3/2029	158,004	0.01	1180 743 000	6.375% 15/6/2026 CITGO Petroleum Corp '144A'	946,282	0.04
USD 432 000	Charles River Laboratories	130,004	0.01	030 743,000	7% 15/6/2025	762,749	0.03
002 .02,000	International Inc '144A' 4%			USD 394,000	Clarivate Science Holdings	. 02, 0	0.00
	15/3/2031	460,709	0.02	·	Corp 3.875% 1/7/2028	400,623	0.02
USD 313,000	Charles River Laboratories			USD 1,705,000	Clarivate Science Holdings		
	International Inc '144A' 4.25%	007.000	0.04		Corp '144A' 3.875%	4 700 004	0.07
LISD 153 000	1/5/2028 Charles River Laboratories	327,936	0.01	118D 2 278 000	1/7/2028 Clarivate Science Holdings	1,733,661	0.07
03D 133,000	International Inc '144A' 4.25%			03D 2,270,000	Corp '144A' 4.875%		
	1/5/2028	160,301	0.01		1/7/2029	2,343,493	0.09
EUR 1,300,000	Chemours Co/The 4%			USD 536,000	Clarivate Science Holdings		
	15/5/2026	1,587,505	0.06		Corp '144A' 4.875%		
USD 375,000	Chemours Co/The '144A' 5.75%	207.044	0.02	LICD 105 000	1/7/2029	551,410	0.02
USD 4 950 000	15/11/2028 Cheniere Energy Inc 4.625%	397,044	0.02	050 195,000	Clark Equipment Co '144A' 5.875% 1/6/2025	205,627	0.01
002 1,000,000	15/10/2028	5,228,437	0.20	USD 291,000	Clean Harbors Inc '144A'	200,02.	0.01
USD 2,049,000	Cheniere Energy Inc 4.625%				4.875% 15/7/2027	305,095	0.01
	15/10/2028	2,164,256	0.08	USD 376,000	Clean Harbors Inc '144A'		
USD 641,000	Cheniere Energy Partners LP	675 470	0.02	LICD OFO OOO	5.125% 15/7/2029	414,393	0.02
USD 2 606 000	'144A' 4% 1/3/2031 Cheniere Energy Partners LP	675,479	0.03	050 950,000	Clean Harbors Inc '144A' 5.125% 15/7/2029	1,047,005	0.04
000 2,000,000	'144A' 4% 1/3/2031	2,746,177	0.11	USD 1,475,000	Clear Channel Outdoor	1,011,000	0.01
USD 1,860,000	Cheniere Energy Partners LP				Holdings Inc '144A' 7.5%		
	4.5% 1/10/2029	2,002,439	0.08		1/6/2029	1,519,014	0.06
USD 74,000	Chesapeake Energy Corp '144A' 5.875% 1/2/2029	70.000	0.00	USD 3,116,000	Clear Channel Outdoor		
USD 811 000	Chobani LLC / Chobani Finance	79,089	0.00		Holdings Inc '144A' 7.5% 1/6/2029	3,208,981	0.12
000 011,000	Corp Inc '144A' 4.625%			USD 2.357.000	Clear Channel Outdoor	0,200,001	0.12
	15/11/2028	840,427	0.03	,,	Holdings Inc '144A' 7.75%		
USD 2,215,000	Chobani LLC / Chobani Finance				15/4/2028	2,448,581	0.10
	Corp Inc '144A' 7.5%	0.000.070	0.00	USD 4,134,000	Clear Channel Worldwide		
119D 1 624 000	15/4/2025 CHS/Community Health	2,309,270	0.09		Holdings Inc '144A' 5.125% 15/8/2027	4,237,763	0.16
000 1,024,000	Systems Inc '144A' 5.625%			USD 4.145.000	Clear Channel Worldwide	4,237,703	0.10
	15/3/2027	1,716,872	0.07	, ,,,,,,,	Holdings Inc '144A' 5.125%		
USD 1,981,000	CHS/Community Health				15/8/2027	4,249,040	0.17
	Systems Inc '144A' 6%	0.444.747	0.00	USD 136,000	Clearway Energy Operating	444.000	0.04
1150 050 000	15/1/2029 CHS/Community Health	2,114,717	0.08	1160 183 000	LLC '144A' 4.75% 15/3/2028 CNX Resources Corp '144A' 6%	144,008	0.01
03D 920,000	Systems Inc '144A' 6%			03D 103,000	15/1/2029	190,100	0.01
	15/1/2029	982,100	0.04	USD 709,000	Colfax Corp '144A' 6.375%	,	
USD 218,000	CHS/Community Health				15/2/2026	746,318	0.03
	Systems Inc '144A' 6.125%	6.6		USD 1,345,000	Colgate Energy Partners III LLC	4.0== ===	c ==
LICD 4 460 000	1/4/2030	219,311	0.01	LISD 4 004 000	'144A' 5.875% 1/7/2029	1,356,836	0.05
1, ו טפט וו טפט	CHS/Community Health Systems Inc '144A' 6.125%			1,091,000 עפט	Colgate Energy Partners III LLC '144A' 7.75% 15/2/2026	1,155,413	0.05
	1/4/2030	1,176,032	0.05	USD 2,306,000	CommScope Inc '144A' 4.75%	.,,	0.00
					1/9/2029	2,335,805	0.09

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

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USD 17,000 CommScope Inc '1444' 6% 17,850	et % of e Net e) Assets
USD 117000 Commiscope Inc '1444' 7.125% 17/2028 USD 1.157.00 Commiscope Inc '1444' 7.125% 17/2028 USD 1.157.00 Commiscope Inc '1444' 8.25% 15.813 O.00 USD 1.987.00 Commiscope Inc '1444' 8.25% 15.812030 USD 1.987.00 Commisco Resources Inc '1444' 8.25% 15.812030 USD 1.987.00 Commisco Resources Inc '1444' 7.5% 15.852025 USD 1.2055.00 Commisco Resources Inc '1444' 7.5% 1.1052025 USD 1.2055.00 Commisco Resources Inc '1444' 7.5% 1.1052025 USD 1.2055.00 Commisco Santa Virginia Vir	, Adduta
USD 1,157,000 CommScope Inc 144A 7,125% 1/7/2028 USD 5,000 CommScope Inc 144A 8,25% 1/3/2027 USD 1,597,000 CommScope Inc 144A 8,25% 1/3/2027 USD 1,426,000 CommScope Technologies LLC 1/44A 6,15% 1/5/2025 USD 394,000 CommScope Technologies LLC 1/44A 6,15% 1/5/2026 USD 58,000 Delta Inc 144A 6,25% 1/5/2026 USD 58,000 Delta Inc 144A 6,25% 1/5/2026 USD 58,000 Delta Inc 144A 6,25% 1/5/2025 USD 1,401,000 CommScope Technologies LLC 1/44A 6,15% 1/5/2025 USD 1,401,000 CommScope Technologies LLC 1/44A 6,15% 1/5/2025 USD 1,401,000 CommScope Technologies LLC 1/44A 6,15% 1/5/2025 USD 2,46,811 0.10 USD 1,401,000 CommScope Technologies LLC 1/44A 6,15% 1/5/2025 USD 1,401,000 Distribution Technologies LLC 1/44A 6,15% 1/5/2025 USD 1,401,	8 0.03
USD 5,000   Commiscope Inc '144A' 8,25%   13/2027   144A' 8/15/6/2025   1626,944   0.06   USD 1,597,000   Commiscope Technologies LLC '144A' 5,75%   15/4/2026   144A' 8/15/6/2025   144	5 0.06
USD 1,597,000   Commscope Technologies LLC   144A 67,57%   1567,0205	4 000
144A 6	1 0.03
Holdings LLC '144A' 5.25%   15/42/029   USD 1,401,000   Comstock Resources inc '144A' 5.878   fs/1/2030   1,388.412   0.05   USD 702,000   DCP Midstream Operating LP   160,52   160,	9 0.04
USD 1,401,000 Comstock Resources Inc '144A' 5	3 0.00
USD 2,548,000   Comstock Resources Inc '144A' 6, 6,75% 1/3/2029   Comstock Resources Inc '144A' 7,75% 1/5/2025   Comstock Resources Inc '144A' 7,75% 1/5/2025   Connect Finco SARL / Connect US Finco LLC '144A' 8,75% 1/10/2028   L2,471,269   0.48   USD 3,000   Consolidated Communications Inc '144A' 6,5% 1/10/2028   1,558,319   0.06   USD 3,000   Consolidated Communications Inc '144A' 6,5% 1/10/2028   1,558,319   0.06   USD 3,000   Consolidated Communications Inc '144A' 6,5% 1/10/2028   1,558,319   0.06   USD 3,000   Consolidated Communications Inc '144A' 6,5% 1/10/2028   1,558,319   0.06   USD 1,952,000   USD 1,558,000   Consolidated Communications Inc '144A' 6,5% 1/10/2028   1,558,319   0.06   USD 1,558,000	0 0.01
USD 463,000 Comstock Resources Inc '144A' 7.5% 15/8/2025	3 0.03
USD 12,035,000 Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2028 12,471,269 0.48 USD 630,000 Delta Air Lines Inc '144A' 8% 1/2/2028 705,80 USD 1,424,000 Consolidated Communications Inc '144A' 6.5% 1/10/2028 1,558,319 0.06 USD 3,570,000 Consolidated Communications Inc '144A' 6.5% 1/10/2028 3,906,740 0.15 USD 3,570,000 Consolidated Communications Inc '144A' 6.5% 1/10/2028 3,906,740 0.15 USD 2,889,000 Continental Resources Inc/OK 4.9% 1/8/2044 429,548 0.02 USD 1,889,000 CoreLogic Inc '144A' 4.5% 1/10/2028 USD 1,588,000 CoreLogic Inc '144A' 4.5% 1/10/2028 USD 2,476,000 Corenstone Building Brands Inc '144A' 6.5% 15/1/2029 2,564,010 0.10 USD 2,390,000 Coty Inc '144A' 6.5% 15/1/2028 2,669,477 0.11 USD 2,300,000 Coty Inc '4.75% 15/1/2028 2,789,849 0.11 USD 2,400,000 Coty Inc '4.75% 15/1/2028 2,789,849 0.11 USD 2,400,000 Coty Inc '4.75% 15/1/2028 2,789,849 0.11 USD 2,000 Coty Inc '4.75% 15/1/2028 20,216 0.01 USD 2,560,000 Coty Inc '4.44' 6.5% 15/1/2029 492,779 0.02 USD 1,635,000 USD 1,635,000 COP Holdoc LP '144A' 5.5% 15/1/2028 USD 1,635,000 COP Holdoc LP '144A' 5.5% 15/1/2029 15/16/2021 USD 2,600 Crown Americas Capital Corp V 4.25% 30/9/2029 4.75% 15/9/2029 USD 60,000 Crown Americas LLC / Crown Americas Capital Corp V 4.25% 30/9/2026 4.75% 15/9/2029 1.75% 15/9/2026 1	2 0.05
1/10/2026	5 0.04
Inc 144A 6.5% 1/10/2028	3 0.03
USD 382,000 Continental Resources Inc/OK 4.9% 1/6/2044 4.99,548 0.02 USD 1,588,000 CoreLogic Inc '144A' 4.5% 1/5/2028 USD 2,476,000 Corenerstone Building Brands Inc '144A' 6.125% 15/1/2029 (2,640,109 0.10 EUR 2,393,000 Coty Inc 3.875% 15/4/2026 EUR 2,000,000 Coty Inc 4.75% 15/4/2026 USD 2,000,000 Coty Inc 4.75% 15/4/2026 USD 1,635,000 Covanta Holding Corp 5% 1/9/2030 USD 1,635,000 CP Atlas Buyer Inc '144A' 4.25% 1/12/2028 USD 1,635,000 Crocs Inc '144A' 4.25% 15/3/2021 USD 901,000 Crocs Inc '144A' 4.25% 15/3/2029 USD 566,000 Crowdstrike Holdings Inc 3% 15/3/2029 USD 556,000 Crowdstrike Holdings Inc 3% USD 596,000 Crown Americas LLC / Crown Americas Capital Corp V 4.75% 15/2/2026 USD 2,000 Crown Cork & Seal Co Inc 7.375% 15/1/2/2026 USD 2,000 Crown Cork & Seal Co Inc 7.375% 15/1/2/2026 USD 2,000 Crown Cork & Seal Co Inc 7.375% 15/1/2/2026 2,754,91 USD 2,000 Crown Cork & Seal Co Inc 7.375% 15/1/2/2026 2,754,91 USD 2,000 Crown Cork & Seal Co Inc 7.375% 15/1/2/2026 2,754,91 USD 2,000 Crown Cork & Seal Co Inc 7.375% 15/1/2/2026 2,640,109 0,100 0,	9 0.09
USD 1,588,000 CoreLogic Inc '144A' 4.5%	
USD 2,476,000 Cornerstone Building Brands Inc '144A' 6,125% 15/1/2029 2,640,109 0.10	
EUR 2,393,000 Coty Inc 3.875% 15/4/2026	
EUR 2,400,000 Coty Inc 4.75% 15/4/2026* 2,789,489 0.11 USD 20,000 Coty Inc 144A' 6.5% 15/4/2026 206,216 0.01 USD 20,000 Coty Inc 144A' 6.5% 15/4/2026 206,216 0.01 USD 805,000 DISH Network Corp 2.375% 15/3/2024 783,36 USD 958,000 CP Attas Buyer Inc 144A' 7% 1/12/2028 980,456 0.04 USD 1,635,000 DISH Network Corp 3.375% 15/8/2026 1,210,68 USD 1,635,000 CQP Holdco LLC 144A' 5.5% 15/6/2031 1,688,530 0.07 USD 1,934,000 DISH Network Corp 3.375% 15/8/2026 1,210,68 USD 1,635,000 CQP Holdco LLC 144A' 4.125% 15/8/2031 1,688,530 0.07 USD 1,934,000 DT Midstream Inc 144A' 4.125% 15/8/2029 1,979,93 USD 1,934,000 DT Midstream Inc 144A' 4.125% 15/8/2029 1,979,93 USD 1,934,000 DT Midstream Inc 144A' 4.125% 15/8/2029 1,979,93 USD 1,934,000 DT Midstream Inc 144A' 4.25% 15/8/2029 1,979,93 USD 1,934,000 DT Midstream Inc 144A' 4.25% 15/8/2029 1,979,93 USD 1,934,000 DT Midstream Inc 144A' 4.25% 15/8/2029 1,979,93 USD 1,934,000 DT Midstream Inc 144A' 4.25% 15/8/2029 1,979,93 USD 1,934,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,126,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,126,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,126,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,126,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,126,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,126,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,179,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,179,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,179,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,179,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,179,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,179,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,179,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,179,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,179,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,179,000 DT Midstream Inc 144A' 4.375% 15/8/2029 1,979,93 USD 1,179,	
USD 200,000 Coty Inc '144A' 6.5% 15/4/2026 206,216 0.01 USD 805,000 DISH Network Corp 2.375% 15/3/2024 783,36 USD 958,000 CP Atlas Buyer Inc '144A' 7% 1/12/2028 980,456 0.04 USD 1,635,000 DISH Network Corp 3.375% 15/8/2026 1,210,68 USD 1,635,000 CQP Holdoo LP / BIP-V Chinook Holdoo LLC '144A' 5.5% 15/6/2031 1,688,530 0.07 USD 1,934,000 DT Midstream Inc '144A' 4.125% 15/8/2031 904,527 0.04 USD 1,809,000 DT Midstream Inc '144A' 4.125% 15/8/2031 904,527 0.04 USD 1,809,000 DT Midstream Inc '144A' 4.125% 15/8/2031 904,527 0.04 USD 1,809,000 DT Midstream Inc '144A' 4.125% 15/8/2031 15/3/2029 710,030 0.03 USD 964,000 DT Midstream Inc '144A' 4.375% 15/6/2031 1,866,33 USD 964,000 DT Midstream Inc '144A' 4.375% 15/6/2031 1,866,33 USD 964,000 DT Midstream Inc '144A' 4.375% 15/6/2031 1,866,33 USD 964,000 DT Midstream Inc '144A' 4.375% 15/6/2031 1,866,33 USD 964,000 DT Midstream Inc '144A' 4.375% 15/6/2031 1,866,33 USD 964,000 DT Midstream Inc '144A' 4.375% 15/6/2031 1,866,33 USD 964,000 DT Midstream Inc '144A' 4.375% 15/6/2031 1,866,33 USD 964,000 DT Midstream Inc '144A' 4.375% 15/6/2031 1,866,33 USD 964,000 DT Midstream Inc '144A' 4.375% 15/6/2031 1,866,33 USD 964,000 DT Midstream Inc '144A' 4.375% 15/6/2031 1,866,33 USD 964,000 DT Midstream Inc '144A' 4.375% 15/6/2031 1,866,33 USD 964,000 DT Midstream Inc '144A' 4.375% 15/6/2031 1,866,33 USD 964,000 DT Midstream Inc '144A' 4.375% 15/6/2031 1,866,33 USD 964,000 DT Midstream Inc '144A' 4.375% 15/8/2029 USD 1,179,000 DT Midstream Inc '144A' 4.575% 15/8/2029 USD 1,179,000 DT Midstream Inc	6 0.14
1/9/2030	8 0.11
USD 1,635,000 CQP Holdco LP / BIP-V Chinook Holdco LLC '144A' 5.5% 15/6/2031 1,688,530 0.07 USD 1,934,000 DT Midstream Inc '144A' 4.125% 15/3/2031 904,527 0.04 USD 1,809,000 DT Midstream Inc '144A' 4.125% 15/3/2029 710,030 0.03 USD 964,000 DT Midstream Inc '144A' 4.375% 15/6/2029 1,979,93	6 0.03
USD 901,000   Crocs Inc '144A' 4.125%   15/6/2029   1,979,935   15/8/2031   904,527   0.04   USD 1,809,000   DT Midstream Inc '144A'   4.125%   15/6/2029   1,979,935   15/8/2029   1,979,935   15/8/2029   1,979,935   15/8/2029   1,979,935   15/8/2029   1,979,935   1,866,355   1,86	
15/8/2031   904,527   0.04   USD 1,809,000 DT Midstream Inc '144A'   4.375% 15/6/2031   1,866,335   15/3/2029   710,030   0.03   USD 964,000 DT Midstream Inc '144A'   4.375% 15/6/2031   1,866,335   15/2/2029   560,045   0.02   USD 1,126,000 Dun & Bradstreet Corp/The   15/2/2029   600,336   0.02   USD 1,179,000 Dun & Bradstreet Corp/The   144A' 10.25% 15/2/2027   1,280,665   15/2/2027   1,280,665   15/2/2027   1,280,665   1,280,665   1,280,200	
15/3/2029	
15/2/2029   560,045   0.02   USD 1,126,000   Dun & Bradstreet Corp/The '144A' 6.875% 15/8/2026   1,188,09   15/2/2029   600,336   0.02   USD 1,179,000   Dun & Bradstreet Corp/The '144A' 10.25% 15/2/2027   1,280,68   144A' 10.25% 30/9/2026   64,734   0.00   USD 458,000   Dycom Industries Inc '144A'   4.5% 15/4/2029   471,60   4.5% 15/2/2028   199,21   4.75% 1/2/2026   95,553   0.00   USD 5,290,000   Element Solutions Inc '144A'   USD 22,000   Crown Cork & Seal Co Inc   7.375% 15/12/2026   101,535   0.00   USD 314,000   Element Solutions Inc '144A'   3.875% 1/9/2028   321,12   3.875% 1/9/2028   321,12   3.875% 1/9/2028   321,12   3.875% 1/9/2028   321,12   3.875% 1/9/2028   321,12   3.875% 1/9/2028   3.87	
15/2/2029   600,336   0.02   USD 1,179,000   Dun & Bradstreet Corp/The '144A' 10.25% 15/2/2027   1,280,68	
Americas Capital Corp V 4.25% 30/9/2026 64,734 0.00 USD 458,000 Dycom Industries Inc '144A' 4.25% 30/9/2026 64,734 0.00 USD 170,000 Elanco Animal Health Inc 5.9% 28/8/2028 199,21 4.75% 1/2/2026 95,553 0.00 USD 5,290,000 Element Solutions Inc '144A' USD 82,000 Crown Cork & Seal Co Inc 7.375% 15/12/2026 101,535 0.00 USD 314,000 Element Solutions Inc '144A' USD 22,000 Crown Cork & Seal Co Inc 7.375% 15/12/2026 27,241 0.00 USD 233,000 Emergent BioSolutions Inc	
USD 92,000 Crown Americas LLC / Crown	
USD 82,000 Crown Cork & Seal Co Inc 7.375% 15/12/2026 101,535 0.00 USD 314,000 Element Solutions Inc '144A' USD 22,000 Crown Cork & Seal Co Inc 7.375% 15/12/2026 27,241 0.00 USD 233,000 Emergent BioSolutions Inc	
USD 22,000 Crown Cork & Seal Co Inc 3.875% 1/9/2028 321,12 7.375% 15/12/2026 27,241 0.00 USD 233,000 Emergent BioSolutions Inc	
, , , , , , , , , , , , , , , , , , , ,	3 0.01
USD 3,571,000 CrownRock LP / CrownRock	1 0.01
Finance Inc '144A' 5.625%  15/10/2025  3,683,344  0.14  USD 1,756,000 Enact Holdings Inc '144A' 6.5%  15/8/2025  1,907,20	0 0.07
USD 700,000 CSC Holdings LLC '144A' USD 209,000 Encompass Health Corp 3.375% 15/2/2031 667,027 0.03 4.5% 1/2/2028 218,14	4 0.01
USD 1,023,000 CSC Holdings LLC '144A' USD 124,000 Encompass Health Corp 4.125% 1/12/2030 1,025,962 0.04 4.5% 1/2/2028 129,42	5 0.01
USD 1,488,000 CSC Holdings LLC '144A' 4.5% USD 394,000 Encompass Health Corp 15/11/2031 1,499,971 0.06 4.625% 1/4/2031 423,16	0 0.02
USD 6,406,000 CSC Holdings LLC '144A' USD 418,000 Encompass Health Corp 4.625% 1/12/2030 6,301,903 0.25 4.625% 1/4/2031 448,93	6 0.02

<sup>\*</sup> All or a portion of this security represents a security on loan.

	Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
	_	-	(555)		_		, ,	
US	SD 1,392,000	Encompass Health Corp	4 404 405	0.00		FirstEnergy Corp 3.4% 1/3/2050	515,410	0.02
	LISD 474 000	4.75% 1/2/2030 Encompass Health Corp	1,484,185	0.06		FirstEnergy Corp 4.4% 15/7/2027 FirstEnergy Corp 5.35%	561,707	0.02
'	03D 474,000	4.75% 1/2/2030	505,391	0.02	03D 2,102,000	15/7/2047	2,722,576	0.11
GI	BP 1,740,000	Encore Capital Group Inc	000,001	0.02	USD 1,365,000	FirstEnergy Corp 7.375%	2,722,070	0.11
	, ,	4.25% 1/6/2028	2,403,239	0.09	, ,	15/11/2031	1,909,812	0.07
EU	UR 1,042,000	Encore Capital Group Inc			USD 650,000	FirstEnergy Transmission LLC		
		4.875% 15/10/2025	1,298,245	0.05		'144A' 4.55% 1/4/2049	782,049	0.03
Gl	BP 1,400,000	Encore Capital Group Inc 5.375% 15/2/2026*	2 021 141	0.08	USD 1,551,000	FirstEnergy Transmission LLC	2 005 429	0.08
US	SD 2 652 000	Endeavor Energy Resources	2,031,141	0.06	USD 110 000	'144A' 5.45% 15/7/2044 Five Point Operating Co LP /	2,005,428	0.06
00	0D 2,002,000	LP / EER Finance Inc '144A'			000 110,000	Five Point Capital Corp '144A'		
		5.5% 30/1/2026	2,749,156	0.11		7.875% 15/11/2025	114,813	0.00
ı	USD 578,000	Endure Digital Inc '144A' 6%			USD 1,495,000	Ford Motor Co 4.75%		
	1100 50 000	15/2/2029	557,117	0.02	1100 4 045 000	15/1/2043	1,614,667	0.06
	USD 59,000	Energizer Holdings Inc '144A' 4.375% 31/3/2029	59,150	0.00	050 1,345,000	Ford Motor Credit Co LLC 2.7% 10/8/2026	1,361,745	0.05
	USD 93 000	Energizer Holdings Inc '144A'	59,150	0.00	USD 1 186 000	Ford Motor Credit Co LLC	1,301,743	0.03
	002 00,000	4.75% 15/6/2028	95,790	0.00	002 1,100,000	2.9% 16/2/2028	1,187,423	0.05
	USD 36,000	EnLink Midstream LLC 5.375%	,		USD 332,000	Ford Motor Credit Co LLC	, ,	
		1/6/2029	36,866	0.00		3.087% 9/1/2023	338,847	0.01
ı	USD 581,000	EnLink Midstream LLC '144A'	000 044	0.00	USD 300,000	Ford Motor Credit Co LLC	040 500	0.04
	1160 004 000	5.625% 15/1/2028 EnLink Midstream Partners LP	608,014	0.02	1160 300 000	3.375% 13/11/2025 Ford Motor Credit Co LLC	310,500	0.01
,	03D 694,000	4.15% 1/6/2025	916,475	0.04	03D 200,000	3.625% 17/6/2031	205,336	0.01
US	SD 1,057,000	EnLink Midstream Partners LP	310,470	0.04	USD 829,000	Ford Motor Credit Co LLC	200,000	0.01
	, ,	4.4% 1/4/2024	1,101,727	0.04	,	3.81% 9/1/2024	861,240	0.03
ı	USD 193,000	EnLink Midstream Partners LP			USD 200,000	Ford Motor Credit Co LLC		
	1100 70 000	4.85% 15/7/2026	200,810	0.01	1100 004 000	3.815% 2/11/2027	210,297	0.01
	USD 72,000	EnLink Midstream Partners LP 5.05% 1/4/2045	64,733	0.00	USD 281,000	Ford Motor Credit Co LLC 4% 13/11/2030	296,812	0.01
	USD 292 000	EnLink Midstream Partners LP	04,733	0.00	USD 1 227 000	Ford Motor Credit Co LLC	290,012	0.01
,	000 202,000	5.6% 1/4/2044	276,397	0.01	000 1,227,000	4% 13/11/2030	1,296,043	0.05
ı	USD 472,000	EnPro Industries Inc 5.75%	,		USD 513,000	Ford Motor Credit Co LLC	, ,	
		15/10/2026	496,258	0.02		4.125% 17/8/2027	549,243	0.02
ı	USD 780,000	EnPro Industries Inc 5.75%	000 000	0.00	USD 1,052,000	Ford Motor Credit Co LLC	4 400 040	0.04
	116D 434 000	15/10/2026 Entegris Inc '144A' 3.625%	820,088	0.03	1160 403 000	4.134% 4/8/2025 Ford Motor Credit Co LLC	1,128,049	0.04
,	03D 434,000	1/5/2029	447,020	0.02	030 402,000	4.14% 15/2/2023	416,144	0.02
ı	USD 587,000	Entegris Inc '144A' 4.375%	,		USD 422,000	Ford Motor Credit Co LLC	,	****
		15/4/2028	620,019	0.02	·	4.271% 9/1/2027	451,762	0.02
1	USD 115,000	EQM Midstream Partners LP			USD 860,000	Ford Motor Credit Co LLC		
	HCD 000 000	4.125% 1/12/2026	116,320	0.00	1100 200 000	4.389% 8/1/2026	923,661	0.04
,	080 668,000	EQM Midstream Partners LP '144A' 4.5% 15/1/2029	675,702	0.03	05D 200,000	Ford Motor Credit Co LLC 4.687% 9/6/2025	216,783	0.01
US	SD 1.639.000	EQM Midstream Partners LP	010,102	0.00	USD 959.000	Ford Motor Credit Co LLC	210,700	0.01
	1,000,000	'144A' 4.75% 15/1/2031	1,659,487	0.06		5.113% 3/5/2029	1,082,471	0.04
ı	USD 818,000	EQM Midstream Partners LP			USD 969,000	Ford Motor Credit Co LLC		
		'144A' 4.75% 15/1/2031	829,657	0.03		5.125% 16/6/2025	1,064,689	0.04
·	USD 743,000	EQM Midstream Partners LP '144A' 6% 1/7/2025	801,623	0.03	USD 463,000	Forestar Group Inc '144A' 3.85% 15/5/2026	467,051	0.02
US	SD 1.080 000	EQM Midstream Partners LP	001,023	0.03	USD 1 443 000	Forterra Finance LLC / FRTA	100,100	0.02
30	,000,000	'144A' 6.5% 1/7/2027	1,202,953	0.05	335 1,440,000	Finance Corp '144A' 6.5%		
ı	USD 807,000	EQT Corp '144A' 3.125%				15/7/2025	1,549,854	0.06
		15/5/2026	824,274	0.03	USD 1,385,000	Fortress Transportation and		
ı	USD 227,000	EQT Corp '144A' 3.625%	040.000	0.04		Infrastructure Investors LLC	1 440 500	0.00
110	SD 1 051 000	15/5/2031 EQT Corp 3.9% 1/10/2027	240,203 2,112,543	0.01 0.08	1180 345 000	'144A' 5.5% 1/5/2028 Fortress Transportation and	1,410,536	0.06
		EQT Corp 5% 15/1/2029	167,235	0.08	230 243,000	Infrastructure Investors LLC		
	,	EQT Corp 7.5% 1/2/2030	703,719	0.03		'144A' 6.5% 1/10/2025	253,287	0.01
ı	USD 230,000	EQT Corp 7.5% 1/2/2030	299,178	0.01	USD 150,000	Fortress Transportation and		
ı	USD 234,000	Everi Holdings Inc '144A' 5%		_		Infrastructure Investors LLC		
	HED 204 000	15/7/2029	238,902	0.01	1100 700 000	'144A' 9.75% 1/8/2027	169,641	0.01
'	USD 294,000	Fair Isaac Corp '144A' 4% 15/6/2028	303,967	0.01	USD 763,000	Foundation Building Materials Inc '144A' 6% 1/3/2029	751,502	0.03
	USD 74 000	FirstEnergy Corp 2.25%	505,967	0.01	USD 846 000	Freeport-McMoRan Inc 4.375%	701,002	0.03
	302 / 1,000	1/9/2030	72,966	0.00	232 313,300	1/8/2028	896,900	0.04
ı	USD 612,000	FirstEnergy Corp 2.65%	,		USD 141,000	Freeport-McMoRan Inc 5.4%	,	
		1/3/2030	624,240	0.02		14/11/2034	175,325	0.01
	USD 90,000	FirstEnergy Corp 2.65% 1/3/2030 FirstEnergy Corp 3.4% 1/3/2050	91,800 1,823,835	0.00 0.07	USD 5,328,000	Freeport-McMoRan Inc 5.45% 15/3/2043	6,746,766	0.26
	OD 4 000 000					16/2/10/12		

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 3,725,000	Frontier Communications Holdings LLC '144A' 5%			USD 1,433,000	Goodyear Tire & Rubber Co/ The 5.625% 30/4/2033	1,556,410	0.06
USD 600,000	1/5/2028 Frontier Communications	3,901,937	0.15	,	Goodyear Tire & Rubber Co/ The 9.5% 31/5/2025	602,265	0.02
1100 4 550 000	Holdings LLC '144A' 5% 1/5/2028	628,500	0.02	·	GrafTech Finance Inc '144A' 4.625% 15/12/2028	456,395	0.02
050 1,559,000	Frontier Communications Holdings LLC '144A' 5.875% 15/10/2027	1,664,232	0.06	·	Graphic Packaging International LLC '144A' 3.5% 15/3/2028 Graphic Packaging International	28,321	0.00
USD 2,018,000	Frontier Communications Holdings LLC '144A' 6.75%	1,004,232	0.00	·	LLC '144A' 3.5% 1/3/2029 Graphic Packaging International	183,895	0.01
USD 150,000	1/5/2029* Frontier Communications	2,157,060	0.08	·	LLC '144A' 4.75% 15/7/2027 Great Western Petroleum LLC /	245,209	0.01
LISD 257 000	Holdings LLC '144A' 6.75% 1/5/2029* Full House Resorts Inc '144A'	160,337	0.01	USD 61 000	Great Western Finance Corp '144A' 12% 1/9/2025 Great Western Petroleum LLC /	408,547	0.02
	8.25% 15/2/2028 Gap Inc/The '144A' 8.875%	276,596	0.01	030 01,000	Great Western Finance Corp '144A' 12% 1/9/2025	59,907	0.00
	15/5/2027 Gartner Inc '144A' 3.625%	496,077	0.02	· ·	Griffon Corp 5.75% 1/3/2028 Griffon Corp 5.75% 1/3/2028	626,899 249,697	0.02 0.01
USD 526,000	15/6/2029 Gartner Inc '144A' 3.625%	798,475	0.03	USD 634,000	Grinding Media Inc / Moly-Cop AltaSteel Ltd '144A' 7.375%		
USD 1,044,000	15/6/2029 Gartner Inc '144A' 3.75%	539,150	0.02	USD 122,000	15/12/2023 Group 1 Automotive Inc '144A'	641,893	0.03
USD 260,000	1/10/2030 Gartner Inc '144A' 3.75% 1/10/2030	1,090,468 271,573	0.04	USD 102,000	4% 15/8/2028 GTCR AP Finance Inc '144A' 8% 15/5/2027	124,472 107,993	0.01
USD 422,000	Gartner Inc '144A' 4.5% 1/7/2028	446,911	0.02	USD 566,000	GTCR AP Finance Inc '144A' 8% 15/5/2027	599,252	0.02
USD 1,514,000	Gates Global LLC / Gates Corp '144A' 6.25% 15/1/2026	1,582,130	0.06		GYP Holdings III Corp '144A' 4.625% 1/5/2029	1,065,351	0.04
	GCI LLC '144A' 4.75% 15/10/2028	522,300	0.02		H&E Equipment Services Inc '144A' 3.875% 15/12/2028	112,111	0.00
	GCP Applied Technologies Inc '144A' 5.5% 15/4/2026 Genesis Energy LP / Genesis	950,977	0.04	·	Hanesbrands Inc '144A' 5.375% 15/5/2025 Harvest Midstream I LP '144A'	226,107	0.01
005 100,000	Energy Finance Corp 6.5% 1/10/2025	127,799	0.01	·	7.5% 1/9/2028 HAT Holdings I LLC / HAT	203,910	0.01
USD 95,000	Genesis Energy LP / Genesis Energy Finance Corp 7.75% 1/2/2028	93,214	0.00	1160 338 000	Holdings II LLC '144A' 3.375% 15/6/2026 HB Fuller Co 4.25%	894,533	0.03
USD 695,000	Genesis Energy LP / Genesis Energy Finance Corp 8%	93,214	0.00	·	15/10/2028 HCA Inc 3.5% 1/9/2030	335,065 3,755,453	0.01 0.15
USD 331,000	15/1/2027 Genting New York LLC /	690,439	0.03	USD 9,000	HCA Inc 3.5% 1/9/2030 HCA Inc 5.375% 1/2/2025	9,662 10,114	0.00 0.00
	GENNY Capital Inc '144A' 3.3% 15/2/2026	330,857	0.01	USD 1,360,000	HCA Inc 5.625% 1/9/2028 HCA Inc 5.625% 1/9/2028	1,134,079 1,625,234	0.04 0.06
	Glencore Funding LLC 27/3/2025 (Zero Coupon)	976,530	0.04	· ·	HCA Inc 5.875% 1/2/2029 HCRX Investments Holdco LP	884,460	0.03
05D 513,000	Global Net Lease Inc / Global Net Lease Operating Partnership LP '144A' 3.75%	E06 709	0.02	USD 874,000	'144A' 4.5% 1/8/2029 Helios Software Holdings Inc / ION Corporate Solutions	595,599	0.02
USD 301,000	15/12/2027 GLP Capital LP / GLP Financing II Inc 4% 15/1/2031	506,798 326,397	0.02	USD 885 000	Finance Sarl '144A' 4.625% 1/5/2028 Herc Holdings Inc '144A' 5.5%	866,134	0.03
USD 532,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A'	020,007	0.01		15/7/2027 Hess Midstream Operations LP	934,573	0.04
USD 415,000	3.5% 1/3/2029 Go Daddy Operating Co LLC /	526,153	0.02	USD 312,000	'144A' 4.25% 15/2/2030 Hilton Domestic Operating Co	1,169,141	0.05
LISD 3 624 000	GD Finance Co Inc '144A' 5.25% 1/12/2027 Golden Nugget Inc '144A'	434,777	0.02	USD 762,000	Inc '144A' 4% 1/5/2031 Hilton Domestic Operating Co Inc '144A' 4% 1/5/2031	321,224 784,529	0.01
	6.75% 15/10/2024 Goodyear Tire & Rubber Co/	3,646,994	0.14	USD 62,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	66,863	0.00
	The '144A' 5% 15/7/2029 Goodyear Tire & Rubber Co/	636,240	0.02	USD 2,186,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	2,357,459	0.09
USD 416,000	The '144A' 5% 15/7/2029 Goodyear Tire & Rubber Co/	742,280	0.03	·	Hilton Domestic Operating Co Inc '144A' 5.375% 1/5/2025	63,754	0.00
USD 1,500,000	The '144A' 5.25% 15/7/2031 Goodyear Tire & Rubber Co/	442,718	0.02	USD 1,357,000	Hilton Domestic Operating Co Inc '144A' 5.75% 1/5/2028	1,457,296	0.06
	The '144A' 5.25% 15/7/2031	1,596,337	0.06				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Hilton Worldwide Finance LLC /	· · · · · · · · · · · · · · · · · · ·		USD 2.750.000	Jaguar Holding Co II / PPD		
030 103,000	Hilton Worldwide Finance			05D 2,759,000	Development LP '144A' 5%		
	Corp 4.875% 1/4/2027	189,891	0.01		15/6/2028	2,976,271	0.12
USD 278,000	Hologic Inc '144A' 3.25%			USD 140,000	JBS USA LUX SA / JBS USA		
	15/2/2029	285,731	0.01		Finance Inc (Restricted)		
USD 824,000	Home Point Capital Inc '144A' 5% 1/2/2026	722,046	0.03	115D 637 000	'144A' 6.75% 15/2/2028 JBS USA LUX SA / JBS USA	153,854	0.01
USD 608 000	Howard Hughes Corp/The	122,040	0.03	030 027,000	Food Co / JBS USA Finance		
002 000,000	'144A' 4.125% 1/2/2029	611,922	0.02		Inc '144A' 3.75% 1/12/2031	661,664	0.03
USD 1,105,000	Howard Hughes Corp/The			USD 1,155,000	JBS USA LUX SA / JBS USA		
LICD 740 000	'144A' 4.375% 1/2/2031	1,112,155	0.04		Food Co / JBS USA Finance	4 040 054	0.05
03D 740,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028	787,952	0.03	USD 900 000	Inc '144A' 3.75% 1/12/2031 JBS USA LUX SA / JBS USA	1,218,854	0.05
USD 19,000	Howmet Aerospace Inc 5.125%	707,002	0.00	000,000	Food Co / JBS USA Finance		
	1/10/2024	20,870	0.00		Inc '144A' 6.5% 15/4/2029	1,020,663	0.04
USD 3,540,000	HUB International Ltd '144A' 7%			USD 1,451,000	Jefferies Finance LLC / JFIN		
LISD 130 000	1/5/2026 Hughes Satellite Systems Corp	3,668,821	0.14		Co-Issuer Corp '144A' 5% 15/8/2028	1,482,479	0.06
03D 130,000	5.25% 1/8/2026	147,255	0.01	USD 190 000	JELD-WEN Inc '144A' 4.625%	1,402,479	0.00
USD 537,000	IAA Inc '144A' 5.5% 15/6/2027	561,165	0.02	002 .00,000	15/12/2025	193,855	0.01
USD 2,036,000	Icahn Enterprises LP / Icahn			USD 64,000	JELD-WEN Inc '144A' 4.875%		
	Enterprises Finance Corp	0.044.004	0.00	HCD 200 000	15/12/2027	66,880	0.00
USD 750 000	4.375% 1/2/2029 Icahn Enterprises LP / Icahn	2,041,691	0.08	080 396,000	JELD-WEN Inc '144A' 6.25% 15/5/2025	420,671	0.02
002 700,000	Enterprises Finance Corp			USD 353,000	Joseph T Ryerson & Son Inc	120,07 1	0.02
	4.375% 1/2/2029	752,096	0.03		'144A' 8.5% 1/8/2028	390,506	0.02
USD 310,000	Icahn Enterprises LP / Icahn			USD 935,000	K Hovnanian Enterprises Inc	005.075	0.04
	Enterprises Finance Corp 4.75% 15/9/2024	321,723	0.01	115D 588 000	'144A' 7.75% 15/2/2026 Kaiser Aluminum Corp '144A'	995,275	0.04
USD 2,278,000	Icahn Enterprises LP / Icahn	021,720	0.01	000 000,000	4.5% 1/6/2031	610,218	0.02
, ,	Enterprises Finance Corp			USD 220,000	Kaiser Aluminum Corp '144A'	•	
1100 005 000	5.25% 15/5/2027	2,366,272	0.09	1100 707 000	4.625% 1/3/2028	228,557	0.01
USD 695,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp			USD 707,000	Kaiser Aluminum Corp '144A' 4.625% 1/3/2028	734,499	0.03
	5.25% 15/5/2027	721,931	0.03	USD 432,000	KB Home 4% 15/6/2031	451,872	0.03
USD 378,000	Icahn Enterprises LP / Icahn	,			KBR Inc '144A' 4.75% 30/9/2028	593,908	0.02
	Enterprises Finance Corp			USD 411,000	Ken Garff Automotive LLC		
USD 156 667	6.25% 15/5/2026 iHeartCommunications Inc	399,308	0.02	1160 633 000	'144A' 4.875% 15/9/2028 Kennedy-Wilson Inc 4.75%	425,381	0.02
000 100,007	8.375% 1/5/2027	166,655	0.01	000 022,000	1/2/2030	640,504	0.03
USD 1,209,000	Illuminate Buyer LLC /	,		USD 1,240,000	Korn Ferry '144A' 4.625%	,	
	Illuminate Holdings IV Inc				15/12/2027	1,282,042	0.05
LISD 1 500 000	'144A' 9% 1/7/2028 Illuminate Buyer LLC /	1,337,456	0.05	USD 3,344,000	Kraft Heinz Foods Co 4.25% 1/3/2031	3,869,023	0.15
03D 1,300,000	Illuminate Holdings IV Inc			USD 1.407.000	Kraft Heinz Foods Co 4.375%	3,009,023	0.13
	'144A' 9% 1/7/2028	1,659,375	0.06	, , , , , , , , , , , , , , , , , , , ,	1/6/2046	1,640,170	0.06
USD 2,753,000	Imola Merger Corp '144A'			USD 246,000	Kraft Heinz Foods Co 4.625%		
LISD 1 825 000	4.75% 15/5/2029 Independence Energy Finance	2,845,721	0.11	USD 5 111 000	1/10/2039 Kraft Heinz Foods Co 4.875%	293,753	0.01
000 1,020,000	LLC '144A' 7.25% 1/5/2026	1,845,531	0.07	000 0,111,000	1/10/2049	6,390,634	0.25
USD 2,102,000	Indigo Natural Resources LLC	,,		USD 347,000	Kraft Heinz Foods Co 5%	.,,.	
	(Restricted) '144A' 5.375%				15/7/2035	431,651	0.02
LISD 118 000	1/2/2029 Ingevity Corp '144A' 3.875%	2,173,657	0.08	USD 15,000	Kraft Heinz Foods Co 5% 4/6/2042	18,912	0.00
03D 110,000	1/11/2028	118,614	0.00	USD 1.064.000	Kraft Heinz Foods Co 5.2%	10,912	0.00
USD 311,000	Installed Building Products Inc	,		,,,,,,,,,,	15/7/2045	1,366,003	0.05
	'144A' 5.75% 1/2/2028	328,149	0.01	USD 3,999,000	Kraft Heinz Foods Co 5.5%		
	IQVIA Inc '144A' 5% 15/10/2026	746,534	0.03	1100 0 047 000	1/6/2050	5,362,908	0.21
	IQVIA Inc '144A' 5% 15/5/2027 IRB Holding Corp '144A' 7%	683,836	0.03	USD 2,347,000	Kraft Heinz Foods Co 5.5% 1/6/2050	3,147,473	0.12
GOD 400,000	15/6/2025	496,388	0.02	USD 465,000	Kraft Heinz Foods Co 6.5%	0,147,470	0.12
USD 1,547,000	Iron Mountain Inc '144A' 5.25%				9/2/2040	669,856	0.03
1100 000 000	15/7/2030	1,653,356	0.06	USD 725,000	Kraft Heinz Foods Co 6.875%	1 000 100	0.04
USD 838,000	Iron Mountain Inc '144A' 5.625% 15/7/2032	913,158	0.04	ELID 720 000	26/1/2039 Kraton Polymers LLC / Kraton	1,086,498	0.04
USD 163.000	ITT Holdings LLC '144A' 6.5%	913,130	0.04	LOIX 720,000	Polymers Capital Corp 5.25%		
	1/8/2029	166,490	0.01		15/5/2026	882,358	0.03
USD 1,405,000	ITT Holdings LLC '144A' 6.5%	4 40=		USD 974,000	Kratos Defense & Security		
	1/8/2029	1,435,081	0.06		Solutions Inc '144A' 6.5%		0.04
USD 151 000	Jaguar Holding Co II / PPD					1 01/1 179	() (121
USD 151,000	Jaguar Holding Co II / PPD Development LP '144A'			USD 459,000	30/11/2025 LABL Inc '144A' 10.5%	1,014,178	0.04

Portfolio of Investments 31 August 2021

		Market Value	% of Net			Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 922,000	Ladder Capital Finance Holdings LLLP / Ladder				Lumen Technologies Inc '144A' 5.125% 15/12/2026	1,827,520	0.07
	Capital Finance Corp '144A' 4.25% 1/2/2027	926,762	0.04		Lumen Technologies Inc '144A' 5.125% 15/12/2026	2,915,551	0.11
USD 616,000	Ladder Capital Finance Holdings LLLP / Ladder				Lumen Technologies Inc '144A' 5.375% 15/6/2029 Lumen Technologies Inc '144A'	2,102,783	0.08
USD 152 000	Capital Finance Corp '144A' 4.75% 15/6/2029 Lamar Media Corp 4%	623,919	0.02	, ,	5.375% 15/6/2029 Lumen Technologies Inc	2,021,906	0.08
•	15/2/2030 Lamb Weston Holdings Inc	156,875	0.01		6.75% 1/12/2023 Lumen Technologies Inc	318,297	0.01
	'144A' 4.875% 15/5/2028 LBM Acquisition LLC '144A'	183,600	0.01		7.5% 1/4/2024 Lumen Technologies Inc	550,363	0.02
USD 515,000	6.25% 15/1/2029 LBM Acquisition LLC '144A'	1,519,730	0.06	USD 1,169,000	7.6% 15/9/2039 Lumen Technologies Inc	247,318	0.01
USD 990,000	6.25% 15/1/2029 LCM Investments Holdings II	516,949	0.02	USD 438,000	7.65% 15/3/2042 Madison IAQ LLC '144A'	1,296,479	0.05
USD 449,000	LLC '144A' 4.875% 1/5/2029 Legacy LifePoint Health LLC	1,013,602	0.04	USD 1,645,000	4.125% 30/6/2028 Madison IAQ LLC '144A'	440,755	0.02
USD 462,000	'144A' 4.375% 15/2/2027 Legacy LifePoint Health LLC	449,702	0.02	USD 337,000	5.875% 30/6/2029 Madison IAQ LLC '144A'	1,684,406	0.07
USD 304,000	'144A' 6.75% 15/4/2025 Legends Hospitality Holding Co	488,477	0.02	USD 475,000	5.875% 30/6/2029 MajorDrive Holdings IV LLC '144A' 6.375% 1/6/2029	345,073 462,474	0.01
	LLC / Legends Hospitality Co-Issuer Inc '144A' 5% 1/2/2026	312,751	0.01	USD 32,000	Marriott Ownership Resorts Inc / ILG LLC 6.5% 15/9/2026	33,122	0.02
USD 1,517,000	Level 3 Financing Inc '144A' 3.75% 15/7/2029	1,480,971	0.06	USD 373,000	MasTec Inc '144A' 4.5% 15/8/2028	392,174	0.02
USD 1,689,000	Level 3 Financing Inc '144A' 4.25% 1/7/2028	1,711,768	0.07	USD 2,908,000	Matador Resources Co 5.875% 15/9/2026	2,929,112	0.11
USD 328,000	Level 3 Financing Inc '144A' 4.625% 15/9/2027	338,348	0.01	USD 891,000	Match Group Holdings II LLC '144A' 4.125% 1/8/2030	933,323	0.04
	Levi Strauss & Co '144A' 3.5% 1/3/2031	449,377	0.02	USD 105,000	Match Group Holdings II LLC '144A' 4.625% 1/6/2028	109,582	0.00
	Levi Strauss & Co 5% 1/5/2025* Liberty Broadband Corp '144A'	102,426	0.00		Mattel Inc '144A' 3.75% 1/4/2029	475,165	0.02
USD 2,686,000	1.25% 30/9/2050 Liberty Broadband Corp '144A'	1,752,734	0.07		Mattel Inc 5.45% 1/11/2041 Mattel Inc '144A' 5.875%	515,388	0.02
EUR 1,500,000	2.75% 30/9/2050 Liberty Mutual Group Inc FRN 23/5/2059	2,987,267	0.12		15/12/2027 Mattel Inc 6.2% 1/10/2040	842,701 422,485	0.03 0.02
USD 1,098,000	Life Time Inc '144A' 5.75% 15/1/2026	1,850,156 1,126,954	0.07	03D 324,000	Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024	530,520	0.02
USD 841,000	Life Time Inc '144A' 8% 15/4/2026	878,046	0.04	USD 462,000	MEDNAX Inc '144A' 6.25% 15/1/2027	487,410	0.02
USD 839,000	LifePoint Health Inc '144A' 5.375% 15/1/2029	821,285	0.03	USD 6,000	MercadoLibre Inc 2.375% 14/1/2026	6,015	0.00
USD 1,202,010	Ligado Networks LLC '144A' 15.5% 1/11/2023	1,167,584	0.05	USD 2,471,000	MercadoLibre Inc 3.125% 14/1/2031	2,442,485	0.10
USD 649,000	Lions Gate Capital Holdings LLC '144A' 5.5% 15/4/2029	656,447	0.03	USD 240,000	Meritor Inc '144A' 4.5% 15/12/2028	244,528	0.01
USD 585,000	Lithia Motors Inc '144A' 3.875% 1/6/2029	614,550	0.02	USD 971,000	Metis Merger Sub LLC '144A' 6.5% 15/5/2029	959,678	0.04
•	Live Nation Entertainment Inc 2% 15/2/2025	590,767	0.02	USD 225,000	MGIC Investment Corp 5.25% 15/8/2028	240,506	0.01
	Live Nation Entertainment Inc 2.5% 15/3/2023	405,561	0.02	USD 1,476,000	MGM Growth Properties Operating Partnership LP /		
	Live Nation Entertainment Inc '144A' 3.75% 15/1/2028	1,841,207	0.07		MGP Finance Co-Issuer Inc '144A' 3.875% 15/2/2029	1,564,693	0.06
,	Live Nation Entertainment Inc '144A' 4.75% 15/10/2027	329,009	0.01	USD 2,431,000	MGM Growth Properties Operating Partnership LP /		
	Live Nation Entertainment Inc '144A' 4.875% 1/11/2024	114,695	0.00	1160 3 334 000	MGP Finance Co-Issuer Inc 4.5% 1/9/2026 MGM Growth Properties	2,653,230	0.10
	Live Nation Entertainment Inc '144A' 6.5% 15/5/2027 Lumen Technologies Inc '144A'	4,811,834	0.19	USD 2,321,000	Operating Partnership LP / MGP Finance Co-Issuer Inc		
	4% 15/2/2027 Lumen Technologies Inc '144A'	340,208	0.01	USD 549 000	4.5% 15/1/2028 MGM Growth Properties	2,542,017	0.10
	4.5% 15/1/2029 Lumen Technologies Inc '144A'	2,735,341	0.11	335 348,000	Operating Partnership LP / MGP Finance Co-Issuer Inc		
222 310,000	4.5% 15/1/2029	337,515	0.01		'144A' 4.625% 15/6/2025	590,944	0.02

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

		Market	% of			Market	% of
Holdina	Description	Value	Net Assets	Holdina	Description	Value	Net Assets
		(002)		_	-	(332)	
USD 1,123,000	MGM Growth Properties			USD 585,000	MSCI Inc '144A' 3.625% 1/11/2031	622 572	0.02
	Operating Partnership LP / MGP Finance Co-Issuer Inc			USD 292 000	MSCI Inc '144A' 3.875%	623,573	0.02
	5.625% 1/5/2024	1,222,975	0.05	000 202,000	15/2/2031	312,170	0.01
USD 68,000	MGM Growth Properties	.,,		USD 12,000	MSCI Inc '144A' 3.875%	,	
	Operating Partnership LP /				15/2/2031	12,829	0.00
	MGP Finance Co-Issuer Inc			USD 461,000	Mueller Water Products Inc		
HCD 400 000	5.75% 1/2/2027	78,300	0.00	LICD 227 000	'144A' 4% 15/6/2029	474,348	0.02
USD 480,000	MGM Growth Properties Operating Partnership LP /			080 337,000	Murphy Oil Corp 5.75% 15/8/2025	346,328	0.01
	MGP Finance Co-Issuer Inc			USD 84.000	Murphy Oil Corp 6.375%	340,320	0.01
	5.75% 1/2/2027	552,703	0.02	,,,,,,	1/12/2042	82,030	0.00
USD 831,000	MGM Resorts International			USD 179,000	Murphy Oil USA Inc 4.75%		
1100 540 000	5.75% 15/6/2025	910,984	0.04	1100 755 000	15/9/2029	189,778	0.01
USD 548,000	MGM Resorts International 6% 15/3/2023	580,880	0.02	USD 755,000	Nationstar Mortgage Holdings Inc '144A' 5.125%		
USD 143 000	MGM Resorts International	360,660	0.02		15/12/2030	772,086	0.03
000 140,000	7.75% 15/3/2022	148,011	0.01	USD 563,000	Nationstar Mortgage Holdings	772,000	0.00
USD 1,936,000	Microchip Technology Inc	,		,	Inc '144A' 5.5% 15/8/2028	584,816	0.02
	4.25% 1/9/2025	2,041,658	0.08	USD 904,000	Nationstar Mortgage Holdings		
USD 766,000	MicroStrategy Inc '144A'	700 407	0.00		Inc '144A' 6% 15/1/2027	953,720	0.04
LICD 677 000	6.125% 15/6/2028* MicroStrategy Inc '144A'	780,497	0.03		Navient Corp 5% 15/3/2027 Navient Corp 5.875%	4,206	0.00
030 077,000	6.125% 15/6/2028*	689,812	0.03	03D 203,000	25/10/2024	286,959	0.01
USD 461,000	Midas OpCo Holdings LLC	000,0.2	0.00	USD 674,000	Navient Corp 6.125%	200,000	0.0.
,	'144A' 5.625% 15/8/2029	470,879	0.02	,	25/3/2024 25/3/2024	729,696	0.03
USD 453,000	Midcontinent Communications /				Navient Corp 6.75% 15/6/2026	54,187	0.00
	Midcontinent Finance Corp	170 710	0.00	USD 588,000	NCR Corp '144A' 5%	200 045	0.00
LISD 1 156 000	'144A' 5.375% 15/8/2027 Midwest Gaming Borrower	472,742	0.02	1180 762 000	1/10/2028 NCR Corp '144A' 5.125%	609,315	0.02
03D 1,130,000	LLC / Midwest Gaming			030 702,000	15/4/2029	789,622	0.03
	Finance Corp '144A'			USD 566,000	NCR Corp '144A' 5.25%	,	
	4.875% 1/5/2029	1,171,959	0.05		1/10/2030	592,248	0.02
USD 3,062,000	Mileage Plus Holdings LLC /			USD 356,000	NCR Corp '144A' 6.125%	222 427	0.00
	Mileage Plus Intellectual			1100 4 056 000	1/9/2029	388,497	0.02
	Property Assets Ltd '144A' 6.5% 20/6/2027	3,329,925	0.13	030 1,036,000	NESCO Holdings II Inc '144A' 5.5% 15/4/2029	1,095,547	0.04
USD 737,000	Minerals Technologies Inc	0,020,020	0.10	USD 131,000	Netflix Inc 4.875% 15/4/2028	153,106	0.01
,	'144A' 5% 1/7/2028	774,123	0.03		Netflix Inc '144A' 4.875%	,	
USD 759,000	ModivCare Escrow Issuer Inc				15/6/2030	418,364	0.02
LICD 040 000	'144A' 5% 1/10/2029	782,954	0.03	USD 2,167,000	Netflix Inc '144A' 5.375%	0.000.000	0.40
USD 240,000	ModivCare Inc '144A' 5.875% 15/11/2025	254,700	0.01	LISD 1 002 000	15/11/2029 Netflix Inc 5.875% 15/11/2028	2,666,006 1,243,833	0.10 0.05
USD 1.089.000	Molina Healthcare Inc '144A'	204,700	0.01		Netflix Inc 6.375% 15/5/2029	174,800	0.01
,,	3.875% 15/11/2030	1,158,723	0.05		New Enterprise Stone & Lime	,	
USD 1,384,000	Molina Healthcare Inc '144A'				Co Inc '144A' 6.25%		
1100 470 000	4.375% 15/6/2028	1,453,401	0.06	1100 004 000	15/3/2026	364,178	0.01
USD 472,000	MoneyGram International Inc '144A' 5.375% 1/8/2026	480,262	0.02	USD 261,000	New Enterprise Stone & Lime Co Inc '144A' 9.75%		
USD 1.495.000	MPH Acquisition Holdings LLC	400,202	0.02		15/7/2028	289,779	0.01
	'144A' 5.5% 1/9/2028	1,523,188	0.06	USD 1,464,000	New Fortress Energy Inc '144A'		
USD 3,575,000	MPT Operating Partnership LP /				6.5% 30/9/2026	1,475,639	0.06
	MPT Finance Corp 3.5%		0.44	USD 5,181,000	New Fortress Energy Inc '144A'	<b>5</b> 000 400	
LISD 1 456 000	15/3/2031 MPT Operating Partnership LP /	3,673,777	0.14	1160 6 646 000	6.5% 30/9/2026 New Fortress Energy Inc '144A'	5,222,189	0.20
03D 1,430,000	MPT Finance Corp 3.5%			030 0,046,000	6.75% 15/9/2025	6,934,353	0.27
	15/3/2031	1,496,229	0.06	USD 229,000	New Home Co Inc/The '144A'	0,000.,000	v. <u>_</u> .
USD 1,033,000	MPT Operating Partnership LP /			·	7.25% 15/10/2025	243,129	0.01
	MPT Finance Corp 4.625%			USD 139,000	Newell Brands Inc 4.875%		
LICD 440 000	1/8/2029	1,105,098	0.04	1100 500 000	1/6/2025	154,332	0.01
USD 148,000	MPT Operating Partnership LP / MPT Finance Corp 5%				Newell Brands Inc 6% 1/4/2046 News Corp '144A' 3.875%	662,479	0.03
	15/10/2027	157,346	0.01	000,000	15/5/2029	569,590	0.02
USD 67,000	MPT Operating Partnership LP /	,		USD 4,000	NextEra Energy Operating	,	
	MPT Finance Corp 5.25%				Partners LP '144A' 4.25%		
1100 000 000	1/8/2026	69,241	0.00	1105 1 010 655	15/9/2024	4,228	0.00
USD 829,000	MSCI Inc '144A' 3.25% 15/8/2033	855,424	0.03	USD 1,210,000	NFP Corp '144A' 4.875% 15/8/2028	1,235,326	0.05
USD 905 000	MSCI Inc '144A' 3.625%	000,424	0.00	USD 5.694 000	NFP Corp '144A' 6.875%	1,200,020	0.00
232 000,000	1/9/2030	953,829	0.04		15/8/2028	5,829,859	0.23

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

USD 1,006,000 NFP Corp '144A' 6,875% 15/8/2028  USD 866,000 NGL Energy Operating LLC / NGL Energy Operating LC / NGL Energy Operating LCC / NGL Energy Oper	0.02 0.01 0.01 0.00 0.00 0.05 0.05 0.01 0.01 0.01 0.01 0.01 0.04 0.04 0.04 0.04 0.04 0.02 0.00 0.00
15/8/2028	0.02 0.11 0.01 0.00 0.00 0.05 0.05 0.01 0.01 0.01 0.01 0.04 0.04 0.04 0.04 0.04 0.02 0.02 0.00
USD 866,000 NGL Energy Operating LLC / NGL Energy Finance Corp 144Af 7.5% 17/2028 880,207 0.03 USD 2,620,000 Occidental Petroleum Corp 4.625% 15/67/2045 2,698,60   WSD 103,000 Nielsen Finance LLC / Nielsen Finance Co 144Af 4.75% 15/7/2031 102,258 0.00 USD 1,000 Occidental Petroleum Corp 5.5% 17/2026 333,77   USD 578,000 Nielsen Finance LLC / Nielsen Finance Co 144Af 4.75% 15/7/2031 102,258 0.00 USD 1,000 Occidental Petroleum Corp 5.5% 15/3/2026 122,54   USD 1,278,000 Nielsen Finance LLC / Nielsen Finance Co 144Af 5.625% 17/10/2028 1,346,693 0.05 USD 1,280,000 Occidental Petroleum Corp 6.2% 15/3/2040   USD 250,000 Nielsen Finance LLC / Nielsen Finance Co 144Af 5.625% 17/10/2028 1,346,693 0.05 USD 2,362,000 Nielsen Finance LLC / Nielsen Finance Co 144Af 5.625% 17/10/2030 VISD 1,360,000 Occidental Petroleum Corp 6.2% 15/3/2040   USD 1,365,000 Nielsen Finance LLC / Nielsen Finance Co 144Af 5.625% 17/10/2038 1/10/2028 263,437 0.01 USD 131,000 Occidental Petroleum Corp 6.5% 15/3/2046   USD 1,365,000 Nielsen Finance LLC / Nielsen Finance Corp 144Af 5.625% 17/10/2030 VISD 1,365,000 Occidental Petroleum Corp 6.2% 15/3/2040   USD 1,365,000 Nielsen Finance LLC / Nielsen Finance Corp 144Af 5.625% 17/10/2030 VISD 1,365,000 Nielsen Finance Corp 144Af 5.625% 17/10/2030 VISD 1,365,000 Nielsen Finance LLC / Nielsen Finance Corp 144Af 5.625% 17/10/2030 VISD 1,365,000 Nielsen Finance Sub Inc 144Af 6.7% 16/5/2028 VISD 1,446 6% 15/2/2038 VISD 1,446 6% 15/2/2038 VISD 1,446 6% 15/2/2038 VISD 1,446 7,57% 16/5/2038 VISD 1,446 7,57% 16/5/2038 VISD 1,446 7,57% 16/5/2030 VISD 1,446 7,57% 15/5/2030 VISD 1,446 7,57%	0.02 0.01 0.01 0.00 0.00 0.05 0.05 0.01 0.01 0.01 0.01 0.01 0.04 0.04 0.04 0.04 0.04 0.02 0.00 0.00
USD 609,000 NGPL pipe Co LLC / Vielsen Finance LLC / Nielsen Finance C - 144Af 5.625% 1/10/2028 263,437 0.01 USD 250,000 Nielsen Finance LLC / Nielsen Finance CLC / Nielsen F	0 0.11 0 0.01 0 0.00 0 0.05 0 0.05 0 0.15 0 0.01 0 0.01 0 0.04 0 0.04 0 0.04 0 0.02 0 0.02 0 0.01
USD 69,000 NGPL PipeCo LLC '144A' 7.788% 15/12/2037 USD 103,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 4.75% 15/7/2031 USD 78,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 4.75% 15/7/2031 USD 1,278,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 USD 1,278,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 USD 250,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 USD 1,278,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 USD 250,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2030 USD 1,500 Northern Oil and Gas Inc '144A' 3.75% 13/12/2027 USD 2,362,000 Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6,3625% 15/12/2028 USD 1,835,000 Novelis Corp '144A' 3.25% USD 1,835,000 Novelis Corp '144A' 3.875% 15/12/2028 USD 1,835,000 Novelis Corp '144A' 3.875% 15/12/2028 USD 2,291,000 Novelis Corp '144A' 3.875% 15/12/2031 USD 2,291,000 Novelis Corp '144A' 3.875% 15/12/2031 USD 1,510,000 Novelis Corp '144A' 3.525% 15/12/2031 USD 1,510,000 Novelis Corp '144A' 3.525% 15/12/2030 USD 2,510,000 Novelis Corp '144A' 3.525% 15/12/2030 USD 2,510,000 Novelis Corp '144A' 3.525% 15/12/2030 USD 2,510,000 Novelis Corp '144A' 3.525% 15/12/2030 USD 3,510,0	3 0.01 2 0.00 5 0.05 3 0.15 1 0.01 4 0.01 4 0.04 4 0.02 1 0.02 4 0.01
USD 103,000   Nielsen Finance LC / Nielsen Finance Co '144A' 4.75%   15/7/2031   102,258   0.00   USD 578,000   Nielsen Finance LLC / Nielsen Finance Co '144A' 4.75%   15/7/2031   102,258   0.00   USD 10,000   Nielsen Finance LLC / Nielsen Finance Co '144A' 4.75%   15/7/2031   12,39,07   15/7/2031   15/7/2031   15/7/2031   15/7/2031   15/7/2031   15/7/2031   15/7/2031   15/7/2031   15/	3 0.01 2 0.00 5 0.05 3 0.15 1 0.01 4 0.01 4 0.04 4 0.02 1 0.02 4 0.01
USD 103,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 4.75%	2 0.00 5 0.05 3 0.15 1 0.01 0 0.01 4 0.01 9 0.04 8 0.04 4 0.02 1 0.02 4 0.01
Finance Co '144A' 4.75%   102,258   0.00   102,58   0.00   105,77(2031   102,258   0.00   105,578(000   Nielsen Finance LLC / Nielsen Finance Co '144A' 4.75%   15/7/2031   1.239,07   1.	2 0.00 5 0.05 3 0.15 1 0.01 0 0.01 4 0.01 9 0.04 8 0.04 4 0.02 1 0.02 4 0.01
USD 578,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 4.75% 157/2031 573,836 0.02 USD 1,278,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 1,346,693 0.05 USD 250,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 263,437 0.01 USD 982,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 263,437 0.01 USD 1,765,000 NMc Holding Co Inc / Neiman Marcus Group LLC '144A' 7.71/2026 1,871,174 0.07 USD 2,362,000 Northwest Fiber Finance Sub Inc '144A' 6.815/2/2028 244,000 Northwest Fiber Finance Sub Inc '144A' 6.815/2/2028 274,805 0.01 USD 1,835,000 Novelis Corp '144A' 3.875% 15/1/2028 28,188 0.04 USD 2,291,000 Novelis Corp '144A' 3.75% 30/1/2030 2,442,779 0.10 USD 1,613,000 NRG Energy Inc '144A' 3.655% 15/2/2031 1,168,288 0.05 USD 1,613,000 NRG Energy Inc '144A' 3.875% 15/2/2031 1,168,288 0.05 USD 1,613,000 NRG Energy Inc '144A' 3.875% 15/2/2031 1,168,288 0.05 USD 1,613,000 NRG Energy Inc '144A' 3.875% 15/2/2031 1,168,288 0.05 USD 1,613,000 NRG Energy Inc '144A' 3.875% 15/2/2031 1,168,288 0.05 USD 1,613,000 NRG Energy Inc '144A' 3.875% 15/2/2031 1,168,288 0.05 USD 1,613,000 NRG Energy Inc '144A' 3.875% 15/2/2031 1,168,288 0.05 USD 1,613,000 NRG Energy Inc '144A' 3.875% 15/2/2031 1,168,288 0.05	0.05 0.01 0.01 0.01 0.01 0.01 0.04 0.04 0.04 0.02 0.02 0.01
Finance Co '144A' 4.75%   15/7/2031   15/3/2040   15/3/2040   3,763,15   16/3/2040   3,763,15   16/3/2040   3,763,15   16/3/2040   3,763,15   16/3/2040   3,763,15   16/3/2040   3,763,15   16/3/2040   3,763,15   16/3/2040   3,763,15   16/3/2040   3,763,15   16/3/2040   3,763,15   16/3/2040   3,763,15   16/3/2040   3,763,15   16/3/2040   16/10/2028   1,346,693   0.05   16/10/2028   1,346,693   0.05   16/10/2028   1,346,693   0.05   16/10/2028   1,346,693   0.05   16/10/2028   1/10/2028   263,437   0.01   16/10/2028   1/10/2028   1/10/2030   1,052,149   0.04   16/10/2030   1,052,149   0.04   16/10/2028   1,871,72030   179,68   16/10/2028   1,871,72030   179,68   16/10/2028   1,871,72030   1,871,72030   1,052,149   0.04   16/10/2028   1,871,72030   1,871,72030   1,052,149   0.04   16/10/2028   1,871,72030   1,871,72030   1,052,149   0.07   18/10/2030   1,052,149   0.07   1,053,660   1,052,149   0.07   1,053,660   1,052,149   0.07   1,053,660   1,052,149   0.07   1,053,660   1,052,149   0.07   1,053,660   1,052,149   0.07   1,053,660   1,052,149   0.07   1,053,660   1,052,149   0.07   1,053,660   1,052,149   1,052,149   1,071,277   1,058,660   1,052,149   1,052,149   1,052,149   1,052,149   1,052,149   1,052,149   1,052,149   1,052,149   1,052,149   1,052,149   1,052,149   1,052,149   1,052,1	3 0.15 0.01 0.01 4 0.01 9 0.04 3 0.04 4 0.02 1 0.02 4 0.01
Strict   S	3 0.15 0.01 0.01 4 0.01 9 0.04 3 0.04 4 0.02 1 0.02 4 0.01
USD 1,278,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 1,346,693 0.05 USD 250,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 263,437 0.01 USD 250,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 1/10/2030 1,052,149 0.04 USD 1,052,000 Northern Oil and Gas Inc '144A' 7.125% 1/13/2028 2,441,718 0.10 USD 2,362,000 Northwest Fiber LLC / Northwest Fiber ELC / Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028 991,828 0.04 USD 1,835,000 Novelis Corp '144A' 3.875% 15/1/2028 15/11/2029 144A' 3.875% 15/11/2028 477,12 USD 2,291,000 Novelis Corp '144A' 3.875% 15/8/2031 2,681,769 0.10 USD 2,291,000 Novelis Corp '144A' 3.625% 15/8/2031 2,442,779 0.10 USD 1,511,000 NRG Energy Inc '144A' 3.625% 15/2/2031 1,168,288 0.05 USD 7,14,600 ORG Energy Inc '144A' 3.875% 15/2/2031 1,168,288 0.05 USD 7,1613,000 NRG Energy Inc '144A' 3.875% 15/12/2031 1,168,288 0.05 USD 7,14,600 ORganon & Co / Organon &	0.01 0.01 4 0.01 9 0.04 3 0.04 4 0.02 1 0.02
Finance Co '144A' 5.625%   1/10/2028	0.01 0.01 4 0.01 9 0.04 3 0.04 4 0.02 1 0.02
USD 250,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 263,437 0.01 USD 131,000 Occidental Petroleum Corp 6.95% 1/7/2024 253,99 USD 982,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 1/10/2030 1,052,149 0.04 USD 131,000 Occidental Petroleum Corp 8.875% 15/7/2030 179,68 USD 131,000 One Main Finance Corp 140,000 One Main Finance Corp 1.000 One Main Finan	0.01 0.01 0.04 0.04 0.02 0.02 0.01
Finance Co '144A' 5.625%   1/10/2028   263,437   0.01   USD 982,000   Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875%   1/10/2030   1,052,149   0.04   USD 1,765,000   NMG Holding Co Inc / Neiman Marcus Group LLC '144A' 7.125% 11/2026   1,871,174   0.07   USD 2,362,000   Northern Oil and Gas Inc '144A' 8.125% 1/3/2028   2,441,718   0.10   USD 993,000   Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028   991,828   0.04   USD 1,835,000   Novelis Corp '144A' 3.875%   15/8/2031   2,681,769   USD 2,291,000   Novelis Corp '144A' 3.875%   15/8/2031   USD 2,291,000   Novelis Corp '144A' 4.75%   30/1/2030   USD 1,613,000   NRG Energy Inc '144A' 3.875%   15/2/2031   USD 1,613,000   NRG Energy Inc '144A' 3.875%   1,68,288   USD 1,613,000   NRG Energy Inc '144A' 3.875%   1,168,288   USD 1,613,000	4 0.01 9 0.04 8 0.04 4 0.02 1 0.02 4 0.01
1/10/2028	4 0.01 9 0.04 8 0.04 4 0.02 1 0.02 4 0.01
USD 982,000 Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 1/10/2030 1,052,149 0.04  USD 1,765,000 NMG Holding Co Inc / Neiman Marcus Group LLC '144A' 7.125% 1/4/2026 1,871,174 0.07  USD 2,362,000 Northern Oil and Gas Inc '144A' 8.125% 1/3/2028 2,441,718 0.10  USD 993,000 Northwest Fiber ELLC / Northwest Fiber Elinance Sub Inc '144A' 6% 15/2/2028 991,828 0.04  USD 1,835,000 Novelis Corp '144A' 3.25% 15/8/2031 928,188 0.04  USD 1,021,000 Novelis Corp '144A' 3.875% 15/8/2031 928,188 0.04  USD 1,01,020 OneMain Finance Corp 1,890,050 0.07  USD 410,000 OneMain Finance Corp 1,375% 15/11/2029 146,26  USD 410,000 OneMain Finance Corp 5,375% 15/11/2029 99,32  USD 410,000 OneMain Finance Corp 5,375% 15/11/2029 99,32  USD 410,000 OneMain Finance Corp 1,5375% 15/11/2029 99,32  USD 410,000 OneMain Finance Corp 1,5375% 15/11/2029 99,32  USD 410,000 OneMain Finance Corp 6,625% 15/1/2028 477,12  USD 410,000 OneMain Finance Corp 6,625% 15/1/2028 477,12  USD 410,000 OneMain Finance Corp 1,5375% 15/31/2028 477,12  USD 410,000 OneMain Finance Corp 6,625% 15/1/2028 477,12  USD 410,000 OneMain Finance Corp 1,5375% 15/31/2028 477,12  USD 410,000 OneMain Finance Corp 1,625% 15/1/2028 477,12  USD 410,000	0.04 0.04 0.02 0.02 0.01
Finance Co '144A' 5.875%   1/10/2030   1,052,149   0.04   USD 1,021,000   ON Semiconductor Corp '144A'   3.875%   1/10/203B   1,071,27   USD 1,765,000   NMG Holding Co Inc / Neiman Marcus Group LLC '144A'   7.125% 11/4/2026   1,871,174   0.07   USD 593,000   OneMain Finance Corp   3.5% 15/1/2027   599,03   1,071,27   USD 993,000   OneMain Finance Corp   3.5% 15/1/2027   599,03   1,071,27   USD 993,000   OneMain Finance Corp   3.5% 15/1/2027   599,03   USD 993,000   OneMain Finance Corp   4/15/9/2030   400,62   USD 244,000   OneMain Finance Corp   5.375% 15/11/2029   146,26   USD 244,000   OneMain Finance Corp   5.375% 15/11/2029   146,26   USD 91,000   OneMain Finance Corp   5.375% 15/11/2029   99,32   USD 1,835,000   Novelis Corp '144A' 3.875%   15/11/2028   274,805   0.01   USD 410,000   OneMain Finance Corp   6.625% 15/11/2028   477,12   USD 921,000   Novelis Corp '144A' 3.875%   15/8/2031   928,188   0.04   USD 410,000   OneMain Finance Corp   6.625% 15/11/2028   473,66   USD 2,291,000   Novelis Corp '144A' 3.875%   15/8/2031   2,681,769   0.10   USD 769,000   OneMain Finance Corp   7.125% 15/3/2026   899,84   USD 790,000   Novelis Corp '144A' 4.75%   30/1/2030   842,338   0.03   USD 1,151,000   NRG Energy Inc '144A' 3.875%   1,168,288   0.05   USD 774,000   Organon & Co / Organon   Co / Organon & C	0.04 0.04 0.02 0.02 0.01
USD 1,765,000 NMG Holding Co Inc / Neiman Marcus Group LLC '144A' 7.125% 1/4/2026 1,871,174 0.07 USD 2,362,000 Northern Oil and Gas Inc '144A' 8.125% 1/3/2028 2,441,718 0.10 USD 993,000 Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028 991,828 0.04 USD 244,000 Northwest Fiber Enance Sub Inc '144A' 10.75% 1/6/2028 274,805 0.01 USD 91,000 OneMain Finance Corp 5.375% 15/1/2029 99,32 USD 921,000 Novelis Corp '144A' 3.875% 15/1/2026 1,890,050 0.07 USD 410,000 OneMain Finance Corp 6.625% 15/1/2028 473,66 0.625% 15/8/2031 2,681,769 0.10 USD 683,000 OneMain Finance Corp 6.875% 15/3/2025 774,99 USD 2,291,000 Novelis Corp '144A' 4.75% 30/1/2030 2,442,779 0.10 USD 1,010 OneMain Finance Corp 7.125% 15/3/2026 899,84 30/1/2030 Set 2,442,779 0.10 USD 1,151,000 NRG Energy Inc '144A' 3.625% 15/2/2031 1,168,288 0.05 USD 1,613,000 NRG Energy Inc '144A' 3.875% USD 1,613,000 NRG Energy Inc '144A' 3.875% 15/2/2031 NRG Energy Inc '144A' 3.875% 15/2/2031 NRG Energy Inc '144A' 3.875% USD 1,613,000 NRG Energy Inc '144A' 3.875% USD 774,000 Organon & Co / Organon Foreign Debt Co-Issuer BV 2,875% 30/4/2028 1,538,97 USD 1,613,000 NRG Energy Inc '144A' 3.875% USD 774,000 Organon & Co / Organon	3 0.04 4 0.02 1 0.02 4 0.01
Marcus Group LLC '144A'   7.125% 1/4/2026   1,871,174   0.07   USD 2,362,000   Northern Oil and Gas Inc '144A'   8.125% 1/3/2028   2,441,718   0.10   USD 593,000   OneMain Finance Corp   3.5% 15/1/2027   599,03   3.5% 15/1/2027   599,03   3.5% 15/1/2027   599,03   0.07   USD 402,000   OneMain Finance Corp   4% 15/9/2030   400,62   USD 134,000   OneMain Finance Corp   4% 15/9/2030   400,62   USD 134,000   OneMain Finance Corp   5.375% 15/11/2029   146,26   USD 134,000   OneMain Finance Corp   5.375% 15/11/2029   146,26   USD 1,835,000   Northwest Fiber Elic C / Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028   274,805   0.01   USD 413,000   OneMain Finance Corp   5.375% 15/11/2029   99,32   USD 1,835,000   Novelis Corp '144A' 3.25%   15/11/2026   1,890,050   0.07   USD 410,000   OneMain Finance Corp   6.625% 15/1/2028   477,12   USD 921,000   Novelis Corp '144A' 3.875%   15/8/2031   928,188   0.04   USD 683,000   OneMain Finance Corp   6.875% 15/3/2025   774,99   15/8/2031   2,681,769   0.10   USD 769,000   OneMain Finance Corp   7.125% 15/3/2025   774,99   7.125% 15/3/2026   899,84   4.125% 15/2/2030   861,12   30/1/2030   S42,338   0.03   EUR 1,273,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   15/2/2031   1,168,288   0.05   USD 774,000   Organon & Co / Organon   Co /	0.02 0.02 0.01
7.125% 1/4/2026 USD 2,362,000 Northern Oil and Gas Inc '144A' 8.25% 1/3/2028 USD 993,000 Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6.75% 1/5/2028 USD 244,000 Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028 USD 244,000 Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028 USD 1,835,000 Novelis Corp '144A' 3.25% 15/11/2029 USD 1,835,000 Novelis Corp '144A' 3.875% 15/11/2026 USD 2,201,000 Novelis Corp '144A' 3.875% 15/8/2031 USD 2,291,000 Novelis Corp '144A' 3.875% 15/8/2031 USD 2,291,000 Novelis Corp '144A' 4.75% 30/1/2030 USD 1,151,000 NRG Energy Inc '144A' 3.625% 15/1/2028 USD 1,613,000 NRG Energy Inc '144A' 3.875% USD 1,613,000 NRG Energy Inc '144A' 3.875% 15/3/2028 USD 1,613,000 NRG Energy Inc '144A' 3.875% USD 774,000 Organon & Co / Organon WRG Energy Inc '144A' 3.875% USD 774,000 Organon & Co / Organon Co / Organon WRG Energy Inc '144A' 3.875% USD 774,000 Organon & Co / Organon Co / Organ	0.02 0.02 0.01
USD 2,362,000 Northern Oil and Gas Inc '144A' 8.125% 1/3/2028 2,441,718 0.10 USD 993,000 Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028 991,828 0.04 USD 134,000 OneMain Finance Corp 5.375% 15/11/2029 146,26 USD 1,835,000 Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028 274,805 0.01 USD 413,000 OneMain Finance Corp 5.375% 15/11/2029 99,32 USD 1,835,000 Novelis Corp '144A' 3.25% 15/11/2026 1,890,050 0.07 USD 410,000 OneMain Finance Corp 6.625% 15/11/2028 477,12 USD 2,661,000 Novelis Corp '144A' 3.875% 15/8/2031 928,188 0.04 USD 683,000 OneMain Finance Corp 6.825% 15/11/2028 473,66 USD 2,291,000 Novelis Corp '144A' 4.75% 30/1/2030 2,442,779 0.10 USD 1,151,000 NRG Energy Inc '144A' 3.625% 15/2/2031 1,168,288 0.05 USD 1,613,000 NRG Energy Inc '144A' 3.875% 15/2/2038 1,538,97 USD 1,613,000 NRG Energy Inc '144A' 3.875% USD 774,000 Organon & Co / Organon	0.02
S.125% 1/3/2028   Z,441,718   O.10   USD 402,000   OneMain Finance Corp   4% 15/9/2030   400,62	0.02
USD 993,000 Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '1444k' 6% 15/2/2028 991,828 0.04  USD 244,000 Northwest Fiber ELLC / Northwest Fiber Finance Sub Inc '1444k' 10.75% 1/6/2028 274,805 0.01  USD 1,835,000 Novelis Corp '144A' 3.25% 15/11/2026 1,890,050 0.07  USD 921,000 Novelis Corp '144A' 3.875% 15/8/2031 928,188 0.04  USD 2,661,000 Novelis Corp '144A' 3.875% 15/8/2031 2,681,769 0.10  USD 2,291,000 Novelis Corp '144A' 4.75% 30/1/2030 2,442,779 0.10  USD 1,151,000 Novelis Corp '144A' 3.625% 15/2/2031 1,168,288 0.05  USD 1,613,000 Organon & Co / Organon  USD 1,613,000 NRG Energy Inc '144A' 3.875% USD 1,613,000 ORGanin Finance Corp 1,1613,000 Organon & Co / Organon  USD 1,613,000 ORGanin Finance Corp 2,875% 30/4/2028 1,538,97  USD 774,000 Organon & Co / Organon  USD 774,000 Organon & Co / Organon	0.01
Inc '144A' 6% 15/2/2028   991,828   0.04	
USD 244,000 Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028 274,805 0.01  USD 1,835,000 Novelis Corp '144A' 3.25%  USD 921,000 Novelis Corp '144A' 3.875%  USD 921,000 Novelis Corp '144A' 3.875%  USD 2410,000 OneMain Finance Corp 6.625% 15/1/2028 477,12  USD 410,000 OneMain Finance Corp 6.625% 15/1/2028 473,66  USD 410,000 OneMain Finance Corp 6.625% 15/1/2028 473,66  USD 410,000 OneMain Finance Corp 6.625% 15/1/2028 473,66  USD 683,000 OneMain Finance Corp 6.625% 15/1/2028 473,66  USD 683,000 OneMain Finance Corp 6.625% 15/1/2028 473,66  USD 683,000 OneMain Finance Corp 6.875% 15/3/2025 774,99 0.10 USD 769,000 OneMain Finance Corp 0.875% 15/3/2025 774,99 0.10 USD 769,000 OneMain Finance Corp 0.875% 15/3/2025 774,99 0.10 USD 769,000 OneMain Finance Corp 0.875% 15/3/2025 774,99 0.10 USD 769,000 OneMain Finance Corp 0.875% 15/3/2025 774,99 0.10 USD 769,000 OneMain Finance Corp 0.875% 15/3/2025 774,99 0.10 USD 819,000 Open Text Holdings Inc '144A' 0.125% 15/2/2030 861,12 0.1	
Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028   274,805   0.01   USD 413,000   OneMain Finance Corp   6.625% 15/11/2028   477,12   USD 410,000   OneMain Finance Corp   6.625% 15/11/2028   473,66   USD 410,000   OneMain Finance Corp   0.625% 15/11/2028   473,66   USD 410,000   OneMain Finance Corp   0.625% 15/11/2028   473,66   USD 683,000   OneMain Finance Corp   0.625% 15/11/2028   473,66   USD 683,000   OneMain Finance Corp   0.625% 15/11/2028   0.04   USD 683,000   OneMain Finance Corp   0.00   USD 769,000   OneMain Finance Corp   0.00	
USD 1,835,000	0.00
USD 1,835,000 Novelis Corp '144A' 3.25%	0.00
USD 921,000 Novelis Corp '144A' 3.875% 15/8/2031 928,188 0.04 USD 683,000 OneMain Finance Corp 6.875% 15/3/2025 774,99 USD 2,291,000 Novelis Corp '144A' 4.75% 30/1/2030 2,442,779 0.10 USD 819,000 OneMain Finance Corp 7.125% 15/3/2026 899,84 USD 790,000 Novelis Corp '144A' 4.75% 30/1/2030 842,338 0.03 USD 1,151,000 NRG Energy Inc '144A' 3.625% 15/2/2031 1,168,288 0.05 USD 774,000 Organon & Co / Organon WRG Energy Inc '144A' 3.875% USD 1,613,000 NRG Energy Inc '144A' 3.875% USD 774,000 Organon & Co / Organon & Co	0.02
15/8/2031   928,188   0.04   USD 683,000   OneMain Finance Corp   6.875% 15/3/2025   774,99   15/8/2031   2,681,769   0.10   USD 769,000   OneMain Finance Corp   15/8/2031   2,681,769   0.10   USD 769,000   OneMain Finance Corp   7.125% 15/3/2026   899,84   30/1/2030   2,442,779   0.10   USD 819,000   Open Text Holdings Inc '144A'   USD 790,000   Novelis Corp '144A' 4.75%   30/1/2030   842,338   0.03   EUR 1,273,000   Organon & Co / Organon   Foreign Debt Co-Issuer BV   15/2/2031   1,168,288   0.05   USD 1,613,000   NRG Energy Inc '144A' 3.875%   USD 774,000   Organon & Co / Organon   Co / Organon   Co / Organon   Co / Organon   USD 774,000   Organon & Co / Organon   Co	
USD 2,661,000 Novelis Corp '144A' 3.875% 15/8/2031 2,681,769 0.10 USD 769,000 OneMain Finance Corp 7.125% 15/3/2026 899,84 30/1/2030 2,442,779 0.10 USD 819,000 Open Text Holdings Inc '144A' USD 790,000 Novelis Corp '144A' 4.75% 30/1/2030 842,338 0.03 USD 1,151,000 NRG Energy Inc '144A' 3.625% 15/2/2031 1,168,288 0.05 USD 1,613,000 NRG Energy Inc '144A' 3.875% USD 774,000 Organon & Co / Organon USD 1,613,000 NRG Energy Inc '144A' 3.875% USD 774,000 Organon & Co / Organon	0.02
15/8/2031   2,681,769   0.10   USD 769,000   OneMain Finance Corp   7.125% 15/3/2026   899,84   September   Sept	2 0.03
USD 2,291,000 Novelis Corp '144A' 4.75% 30/1/2030 2,442,779 0.10 USD 790,000 Novelis Corp '144A' 4.75% 4.125% 15/3/2026 899,84  USD 790,000 Novelis Corp '144A' 4.75% 4.125% 15/2/2030 861,12  30/1/2030 842,338 0.03 EUR 1,273,000 Organon & Co / Organon  USD 1,151,000 NRG Energy Inc '144A' 3.625% 15/2/2031 1,168,288 0.05  USD 1,613,000 NRG Energy Inc '144A' 3.875% USD 774,000 Organon & Co / Organon	. 0.00
USD 790,000 Novelis Corp '144A' 4.75% 30/1/2030 842,338 0.03 USD 1,151,000 NRG Energy Inc '144A' 3.625% 15/2/2031 1,168,288 0.05 USD 1,613,000 NRG Energy Inc '144A' 3.875%  USD 774,000 Organon & Co / Organon 4.125% 15/2/2030 861,12 EUR 1,273,000 Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/4/2028 1,538,97 USD 774,000 Organon & Co / Organon	0.04
30/1/2030 842,338 0.03 EUR 1,273,000 Organon & Co / Organon USD 1,151,000 NRG Energy Inc '144A' 3.625% 15/2/2031 1,168,288 0.05 USD 1,613,000 NRG Energy Inc '144A' 3.875% USD 774,000 Organon & Co / Organon	
USD 1,151,000 NRG Energy Inc '144A' 3.625% Foreign Debt Co-Issuer BV 15/2/2031 1,168,288 0.05 USD 1,613,000 NRG Energy Inc '144A' 3.875% USD 774,000 Organon & Co / Organon	0.03
15/2/2031 1,168,288 0.05 2.875% 30/4/2028 1,538,97 USD 1,613,000 NRG Energy Inc '144A' 3.875% USD 774,000 Organon & Co / Organon	
	0.06
15/2/2032 1 635 001 0 06   Foreign Debt Co-legyor BV	
USD 211,000 NRG Energy Inc '144A' 5.25% '15/6/2029 '15/	2 0.03
USD 33,000 NRG Energy Inc 5.75% Foreign Debt Co-Issuer BV	
15/1/2028 35,387 0.00 '144A' 4.125% 30/4/2028 3,208,67	0.12
USD 93,000 Nuance Communications Inc USD 3,067,000 Organon & Co / Organon	
5.625% 15/12/2026 96,646 0.00 Foreign Debt Co-Issuer BV	0.40
USD 435,000 NuStar Logistics LP 5.75%	0.13
USD 324,000 NuStar Logistics LP 6% Foreign Debt Co-Issuer BV	
1/6/2026 349,771 0.01 '144A' 5.125% 30/4/2031 1,005,90	0.04
USD 81,000 NuStar Logistics LP 6.375% USD 3,534,000 Ortho-Clinical Diagnostics Inc /	
1/10/2030 89,759 0.00 Ortho-Clinical Diagnostics SA	0.45
USD 14,000 Occidental Petroleum Corp '144A' 7.25% 1/2/2028 3,794,63 3% 15/2/2027 14,020 0.00 USD 2,250,000 Ortho-Clinical Diagnostics Inc /	3 0.15
USD 1,211,000 Occidental Petroleum Corp Ortho-Clinical Diagnostics SA	
4.1% 15/2/2047 1,170,462 0.05 144A' 7.375% 1/6/2025 2,387,81	0.09
USD 1,062,000 Occidental Petroleum Corp  USD 468,000 Outfront Media Capital LLC /	
4.2% 15/3/2048 1,023,768 0.04 Outfront Media Capital Corp	
USD 1,325,000 Occidental Petroleum Corp '144A' 4.25% 15/1/2029 470,18 4.3% 15/8/2039 1,341,185 0.05 USD 833,000 Outfront Media Capital LLC /	0.00
USD 1,123,000 Occidental Petroleum Corp Outfront Media Capital Corp	0.02
4.4% 15/4/2046 1,146,415 0.04 '144A' 5% 15/8/2027 855,90	0.02
USD 378,000 Occidental Petroleum Corp  USD 132,000 Ovintiv Exploration Inc 5.375%	
4.4% 15/8/2049 379,521 0.01 1/1/2026 149,11	7 0.03

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 459 000	Ovintiv Inc 6.5% 15/8/2034	612,118	0.02	USD 1 487 000	PRA Health Sciences Inc '144A'		
	Ovintiv Inc 7.375% 1/11/2031	602,147	0.02	002 1,101,000	2.875% 15/7/2026	1,516,970	0.06
USD 445,000	Owl Rock Technology Finance			USD 531,000	Premier Entertainment Sub		
LICD 204 000	Corp '144A' 3.75% 17/6/2026	472,885	0.02		LLC / Premier Entertainment Finance Corp '144A' 5.625%		
USD 201,000	P&L Development LLC / PLD Finance Corp '144A' 7.75%				1/9/2029	540,293	0.02
	15/11/2025	209,542	0.01	USD 531,000	Premier Entertainment Sub		
USD 896,000	P&L Development LLC / PLD				LLC / Premier Entertainment		
	Finance Corp '144A' 7.75%	004000	0.04		Finance Corp '144A' 5.875% 1/9/2031	539,629	0.02
LISD 4 705 000	15/11/2025 Par Pharmaceutical Inc '144A'	934,080	0.04	USD 602,000	Prestige Brands Inc '144A'	000,020	0.02
03D 4,703,000	7.5% 1/4/2027	4,786,444	0.19		3.75% 1/4/2031	594,601	0.02
USD 284,000	Patrick Industries Inc '144A'	, ,		USD 2,564,000	Prime Healthcare Services Inc '144A' 7.25% 1/11/2025	2,750,134	0.11
	4.75% 1/5/2029	290,759	0.01	USD 525.000	Prime Security Services	2,750,154	0.11
USD 846,000	Pattern Energy Operations LP /			002 020,000	Borrower LLC / Prime		
	Pattern Energy Operations Inc '144A' 4.5% 15/8/2028	877,628	0.03		Finance Inc '144A' 5.75%		
USD 601,000	PDC Energy Inc 1.125%	0,020	0.00	USD 1 726 000	15/4/2026 Prime Security Services	569,604	0.02
	15/9/2021	604,049	0.02	000 1,720,000	Borrower LLC / Prime		
USD 301,000	PDC Energy Inc 6.125%	206 220	0.01		Finance Inc '144A' 6.25%		
USD 167 000	15/9/2024 PDC Energy Inc 6.25% 1/12/2025	306,338 170,968	0.01 0.01	1160 344 000	15/1/2028* PTC Inc '144A' 3.625%	1,790,975	0.07
	Peninsula Pacific Entertainment	170,000	0.01	USD 244,000	15/2/2025	249,833	0.01
	LLC / Peninsula Pacific			USD 429,000	PTC Inc '144A' 4% 15/2/2028	444,613	0.02
	Entertainment Finance In	627 640	0.00	USD 644,000	QualityTech LP / QTS Finance		
115D 380 000	'144A' 8.5% 15/11/2027 Peninsula Pacific Entertainment	637,618	0.02		Corp '144A' 3.875% 1/10/2028	691,836	0.03
000 000,000	LLC / Peninsula Pacific			USD 1,162,000	Rackspace Technology Global	091,030	0.03
	Entertainment Finance In			, ,	Inc '144A' 5.375%		
1100 110 000	'144A' 8.5% 15/11/2027	405,175	0.02	1100 0 000 000	1/12/2028*	1,146,284	0.04
USD 410,000	Penn National Gaming Inc '144A' 4.125% 1/7/2029	407,487	0.02	USD 3,030,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5%		
USD 377.000	Penske Automotive Group Inc	407,407	0.02		15/9/2026	3,117,173	0.12
,,,,,	3.5% 1/9/2025	388,840	0.02	USD 999,000	Radiate Holdco LLC / Radiate		
USD 305,000	Penske Automotive Group Inc				Finance Inc '144A' 6.5% 15/9/2028	1 020 410	0.04
LISD 1 524 000	3.75% 15/6/2029 Performance Food Group Inc	310,792	0.01	USD 8.353.000	Radiate Holdco LLC / Radiate	1,020,419	0.04
03D 1,324,000	'144A' 4.25% 1/8/2029	1,533,525	0.06	, ,,,,,,,,,,	Finance Inc '144A' 6.5%		
USD 1,565,000	Periama Holdings LLC/DE	.,,		1100 000 000	15/9/2028	8,532,088	0.33
	5.95% 19/4/2026	1,704,352	0.07	USD 208,000	Range Resources Corp 4.875% 15/5/2025	279,808	0.01
USD 2,467,000	PetSmart Inc / PetSmart Finance Corp '144A' 4.75%			USD 1,249,000	Range Resources Corp	2.0,000	0.0.
	15/2/2028	2,562,596	0.10	1100 700 000	9.25% 1/2/2026	1,370,387	0.05
USD 602,000	PetSmart Inc / PetSmart	, ,		USD 798,000	Raptor Acquisition Corp / Raptor Co-Issuer LLC '144A'		
	Finance Corp '144A' 4.75%				4.875% 1/11/2026	804,915	0.03
USD 6 017 000	15/2/2028 PetSmart Inc / PetSmart	625,327	0.02	USD 108,000	RBS Global Inc / Rexnord LLC		
000 0,017,000	Finance Corp '144A' 7.75%			USD 1 150 000	'144A' 4.875% 15/12/2025 Realogy Group LLC / Realogy	110,295	0.00
	15/2/2029	6,596,136	0.26	03D 1,130,000	Co-Issuer Corp '144A'		
	PG&E Corp 5.25% 1/7/2030	558,246	0.02		5.75% 15/1/2029	1,201,440	0.05
USD 752,000	Picasso Finance Sub Inc '144A' 6.125% 15/6/2025	796,180	0.03	USD 372,000	Realogy Group LLC / Realogy		
USD 67,000	Pike Corp '144A' 5.5% 1/9/2028	68,260	0.00		Co-Issuer Corp '144A' 7.625% 15/6/2025	399,435	0.02
	Pilgrim's Pride Corp '144A' 3.5%			USD 305,000	RegionalCare Hospital Partners	000,100	0.02
1100 4 040 000	1/3/2032	2,464,437	0.10		Holdings Inc / LifePoint		
USD 1,310,000	Playtika Holding Corp '144A' 4.25% 15/3/2029	1,319,890	0.05		Health Inc '144A' 9.75% 1/12/2026	324,862	0.01
USD 1,110,000	Playtika Holding Corp '144A'	1,515,050	0.00	USD 3,284,000	RHP Hotel Properties LP / RHP	324,002	0.01
	4.25% 15/3/2029	1,118,380	0.04	, ,	Finance Corp '144A'		
USD 5,000	Post Holdings Inc '144A'			1100 574 000	4.5% 15/2/2029	3,321,323	0.13
118D 104 000	4.5% 15/9/2031	5,045	0.00	080 574,000	RHP Hotel Properties LP / RHP Finance Corp 4.75%		
030 104,000	Post Holdings Inc '144A' 4.625% 15/4/2030	106,179	0.00		15/10/2027	594,808	0.02
USD 196,000	Post Holdings Inc '144A'	,		USD 1,257,000	RHP Hotel Properties LP / RHP		
1100 004 000	5.5% 15/12/2029	209,972	0.01		Finance Corp 4.75%	1 202 500	0.05
USD 304,000	Post Holdings Inc '144A' 5.625% 15/1/2028*	320,340	0.01	USD 616 000	15/10/2027 RLJ Lodging Trust LP '144A'	1,302,566	0.05
USD 15,000	Post Holdings Inc '144A'	520,040	0.01	332 010,000	3.75% 1/7/2026	618,433	0.02
· ·	5.75% 1/3/2027	15,675	0.00	USD 2.095.000	Rocket Software Inc '144A'		
	Powdr Corp '144A' 6% 1/8/2025	798,367	0.03		6.5% 15/2/2029	1,964,838	0.08

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding [	Description	Value (USD) As	Net ssets
	RP Escrow Issuer LLC '144A'	· · · ·		USD 1 363 000	Shift4 Payments LLC / Shift4		
,	5.25% 15/12/2025	527,714	0.02	7,000,000	Payments Finance Sub Inc	4.445.000	0.00
USD 803,000	Sabre GLBL Inc '144A' 7.375% 1/9/2025	850,297	0.03	USD 83,000	'144A' 4.625% 1/11/2026 Shift4 Payments LLC / Shift4	1,415,660	0.06
USD 1,439,000	Sabre GLBL Inc '144A' 9.25% 15/4/2025	1,654,850	0.06		Payments Finance Sub Inc '144A' 4.625% 1/11/2026	86,207	0.00
USD 508,000	Sasol Financing USA LLC			USD 1,227,000	SierraCol Energy Andina LLC		
USD 1,202,000	4.375% 18/9/2026 Sasol Financing USA LLC	527,050	0.02	USD 123,000	6% 15/6/2028 Silgan Holdings Inc 4.125%	1,224,813	0.05
LISD 2 103 000	5.5% 18/3/2031 Sasol Financing USA LLC	1,266,607	0.05	USD 1.860.000	1/2/2028 Simmons Foods Inc/Simmons	126,862	0.01
, ,	5.875% 27/3/2024	2,344,158	0.09	1,003,000	Prepared Foods Inc/		
USD 634,000	Sasol Financing USA LLC 6.5% 27/9/2028	715,628	0.03		Simmons Pet Food Inc/ Simmons Feed '144A'		
USD 2,507,000	SBA Communications Corp 3.875% 15/2/2027	2,597,879	0.10	LISD 1 440 000	4.625% 1/3/2029 Sinclair Television Group Inc	1,904,464	0.07
USD 641,000	SBA Communications Corp				'144A' 4.125% 1/12/2030	1,409,825	0.05
USD 192.000	4.875% 1/9/2024 Science Applications	652,525	0.03	USD 2,235,000	Sirius XM Radio Inc '144A' 3.125% 1/9/2026	2,274,113	0.09
,,,,,	International Corp '144A'	200 702	0.01	USD 4,211,000	Sirius XM Radio Inc '144A'	, ,	
USD 158,000	4.875% 1/4/2028 Science Applications	200,763	0.01	USD 2,435,000	3.875% 1/9/2031 Sirius XM Radio Inc '144A'	4,187,818	0.16
	International Corp '144A' 4.875% 1/4/2028	165,211	0.01	USD 523.000	4% 15/7/2028 Sirius XM Radio Inc '144A'	2,492,831	0.10
EUR 2,400,000	Scientific Games International				4.125% 1/7/2030	535,432	0.02
USD 926,000	Inc 3.375% 15/2/2026 Scientific Games International	2,858,616	0.11	,	Sirius XM Radio Inc '144A' 4.125% 1/7/2030	3,071	0.00
USD 440 000	Inc '144A' 5% 15/10/2025 Scientific Games International	952,623	0.04	USD 3,175,000	Six Flags Theme Parks Inc '144A' 7% 1/7/2025	3,397,679	0.13
	Inc '144A' 7% 15/5/2028	473,550	0.02	USD 250,000	SM Energy Co 5.625%		
USD 227,000	Scientific Games International Inc '144A' 7.25% 15/11/2029	253,680	0.01	USD 387,000	1/6/2025 SM Energy Co 6.5%	252,318	0.01
USD 146,000	Scientific Games International Inc '144A' 7.25% 15/11/2029	163,160	0.01	USD 440.000	15/7/2028 SM Energy Co 6.75%	388,960	0.02
USD 1,511,000	Scientific Games International				15/9/2026	440,550	0.02
USD 599,000	Inc '144A' 8.25% 15/3/2026 Scientific Games International	1,611,104	0.06		SM Energy Co '144A' 10% 15/1/2025	1,601,240	0.06
USD 1,142,000	Inc '144A' 8.625% 1/7/2025 SCIH Salt Holdings Inc '144A'	647,422	0.03	USD 1,450,000	SM Energy Co '144A' 10% 15/1/2025	1,613,480	0.06
112D 803 000	4.875% 1/5/2028 SCIH Salt Holdings Inc '144A'	1,149,012	0.04	USD 479,000	Solaris Midstream Holdings LLC '144A' 7.625% 1/4/2026	508,382	0.02
	6.625% 1/5/2029	792,457	0.03	USD 3,345,000	Sotheby's '144A' 7.375%		
USD 1,158,000	Scotts Miracle-Gro Co/The '144A' 4% 1/4/2031*	1,162,342	0.05	USD 1,147,000	15/10/2027 Sotheby's/Bidfair Holdings Inc	3,558,244	0.14
USD 122,000	Scotts Miracle-Gro Co/The '144A' 4.375% 1/2/2032	123,678	0.00	USD 686 000	'144A' 5.875% 1/6/2029 Sotheby's/Bidfair Holdings Inc	1,185,769	0.05
USD 57,000	Scripps Escrow II Inc '144A'				'144A' 5.875% 1/6/2029	709,187	0.03
USD 600,000	3.875% 15/1/2029 Sealed Air Corp '144A' 4%	57,054	0.00	USD 183,000	Southwestern Energy Co 6.45% 23/1/2025	199,703	0.01
USD 82.000	1/12/2027 Sealed Air Corp '144A'	645,129	0.03	USD 35,000	Southwestern Energy Co 6.45% 23/1/2025	38,195	0.00
	5.125% 1/12/2024	89,312	0.00	USD 344,000	Southwestern Energy Co 8.375% 15/9/2028		
050 590,000	Sensata Technologies Inc '144A' 3.75% 15/2/2031	592,366	0.02	USD 2,699,000	Specialty Building Products	384,921	0.02
USD 1,558,000	Sensata Technologies Inc '144A' 4.375% 15/2/2030	1,677,444	0.07		Holdings LLC / SBP Finance Corp '144A'		
USD 414,000	Service Corp International/US 3.375% 15/8/2030	416,994	0.02	USD 104 000	6.375% 30/9/2026 Spectrum Brands Inc '144A'	2,840,698	0.11
USD 1,632,000	Service Corp International/US				3.875% 15/3/2031	191,873	0.01
USD 916,000	4% 15/5/2031 Service Corp International/US	1,691,584	0.07	USD 738,000	Spectrum Brands Inc '144A' 5% 1/10/2029	776,904	0.03
USD 97 000	4% 15/5/2031 Service Corp International/US	949,443	0.04	USD 470,000	Spectrum Brands Inc '144A' 5.5% 15/7/2030	505,647	0.02
	5.125% 1/6/2029	105,144	0.00	USD 559,000	Spirit AeroSystems Inc '144A'		
USD 124,000	Service Properties Trust 4.35% 1/10/2024	125,102	0.01	USD 5,384,000	5.5% 15/1/2025 Sprint Capital Corp 6.875%	588,002	0.02
USD 413,000	Service Properties Trust 5.5% 15/12/2027	443,842	0.02		15/11/2028 Sprint Capital Corp 8.75%	7,024,559	0.27
USD 769,000	Service Properties Trust				15/3/2032	6,512,239	0.25
	7.5% 15/9/2025	868,361	0.03	USD 220,000	Sprint Corp 7.125% 15/6/2024	253,231	0.01

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LICD 4 045 000	Consist Cons. 7 (2050), 4/2/2020	4 524 002	0.00	LICD 455 000	Towns Description LD /	· · · · · · · · · · · · · · · · · · ·	
	Sprint Corp 7.625% 1/3/2026 Sprint Corp 7.875% 15/9/2023	1,534,083 370,671	0.06 0.01	050 455,000	Targa Resources Partners LP / Targa Resources Partners		
	Square Inc '144A' 3.5%	070,071	0.01		Finance Corp '144A' 4%		
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1/6/2031	1,754,206	0.07		15/1/2032	475,671	0.02
USD 1,110,000	Square Inc '144A' 3.5%			USD 1,332,000	Targa Resources Partners LP /		
1100 0 0 10 000	1/6/2031	1,156,276	0.05		Targa Resources Partners		0.00
USD 2,943,000	SRM Escrow Issuer LLC '144A' 6% 1/11/2028	3,129,439	0.12	1160 640 000	Finance Corp 4.875% 1/2/2031 Targa Resources Partners LP /	1,447,451	0.06
USD 1.949.000	SRS Distribution Inc '144A'	3,129,439	0.12	030 040,000	Targa Resources Partners		
002 1,010,000	4.625% 1/7/2028	2,002,675	0.08		Finance Corp 4.875% 1/2/2031	912,807	0.04
USD 1,789,000	SRS Distribution Inc '144A'			USD 27,000	Targa Resources Partners LP /		
	4.625% 1/7/2028	1,838,269	0.07		Targa Resources Partners		
USD 297,000	SRS Distribution Inc '144A' 6.125% 1/7/2029	308,271	0.01	1190 1 058 000	Finance Corp 5.375% 1/2/2027 Targa Resources Partners LP /	27,949	0.00
USD 1 261 000	SRS Distribution Inc '144A'	300,271	0.01	030 1,036,000	Targa Resources Partners		
002 1,201,000	6.125% 1/7/2029	1,308,855	0.05		Finance Corp 5.5% 1/3/2030	1,168,127	0.05
USD 4,228,000	SS&C Technologies Inc '144A'			USD 893,000	Targa Resources Partners LP /		
	5.5% 30/9/2027	4,476,395	0.17		Targa Resources Partners		
EUR 610,000	Standard Industries Inc/NJ	707 607	0.03	LICD 165 000	Finance Corp 5.875% 15/4/2026	935,418	0.04
USD 409 000	2.25% 21/11/2026 Standard Industries Inc/NJ	707,697	0.03	050 165,000	Targa Resources Partners LP / Targa Resources Partners		
OOD 400,000	'144A' 3.375% 15/1/2031	391,618	0.02		Finance Corp 6.5% 15/7/2027	178,880	0.01
USD 265,000	Standard Industries Inc/NJ	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		USD 249,000	Targa Resources Partners LP /	-,	
	'144A' 3.375% 15/1/2031	253,738	0.01		Targa Resources Partners		
USD 1,289,000	Standard Industries Inc/NJ	4 000 050	0.05	1100 70 000	Finance Corp 6.875% 15/1/2029	280,360	0.01
1160 328 000	'144A' 4.375% 15/7/2030 Standard Industries Inc/NJ	1,323,352	0.05	USD 78,000	Taylor Morrison Communities Inc '144A' 5.125% 1/8/2030	85,140	0.00
03D 336,000	'144A' 5% 15/2/2027	371,577	0.01	USD 332 000	Taylor Morrison Communities	65, 140	0.00
USD 1,421,000	Staples Inc '144A' 7.5%	07 1,077	0.01	000 002,000	Inc '144A' 5.875% 15/6/2027	376,478	0.01
	15/4/2026	1,436,809	0.06	USD 47,000	Teleflex Inc 4.625% 15/11/2027	49,240	0.00
USD 1,416,000	Staples Inc '144A' 7.5%			USD 501,000	Tempo Acquisition LLC / Tempo		
LICD 074 000	15/4/2026	1,431,753	0.06		Acquisition Finance Corp	500,000	0.00
USD 871,000	Staples Inc '144A' 10.75% 15/4/2027	850,497	0.03	LISD 1 206 000	'144A' 5.75% 1/6/2025 Tempur Sealy International Inc	528,638	0.02
USD 97,000	Starwood Property Trust Inc	000,401	0.03	000 1,200,000	'144A' 4% 15/4/2029	1,248,210	0.05
,,,,,,	'144A' 5.5% 1/11/2023	101,745	0.00	USD 1,338,000	Tenet Healthcare Corp '144A'	, -, -	
USD 463,000	Station Casinos LLC '144A'				4.25% 1/6/2029	1,367,717	0.05
LICD 544 000	4.5% 15/2/2028	470,894	0.02	USD 723,000	Tenet Healthcare Corp '144A'	740.044	0.00
080 511,000	Stericycle Inc '144A' 3.875% 15/1/2029	519,406	0.02	LISD 147 000	4.625% 1/9/2024 Tenet Healthcare Corp '144A'	743,244	0.03
USD 641,000	Stevens Holding Co Inc '144A'	010,400	0.02	000 147,000	4.625% 15/6/2028	152,699	0.01
,	6.125% 1/10/2026	688,274	0.03	USD 2,569,000	Tenet Healthcare Corp '144A'	•	
USD 604,000	Suburban Propane Partners LP/				4.875% 1/1/2026	2,665,684	0.10
	Suburban Energy Finance	600.075	0.00	USD 3,861,000	Tenet Healthcare Corp '144A'	4.070.450	0.40
USD 275 000	Corp '144A' 5% 1/6/2031 Summer BC Bidco B LLC '144A'	622,875	0.02	LISD 1 900 000	5.125% 1/11/2027 Tenet Healthcare Corp '144A'	4,070,150	0.16
OOD 210,000	5.5% 31/10/2026	279,125	0.01	000 1,900,000	6.125% 1/10/2028	2,011,625	0.08
USD 791,000	Summit Materials LLC / Summit	_,,,_,		USD 283,000	Tenet Healthcare Corp '144A'	_,,,,	
	Materials Finance Corp '144A'				6.25% 1/2/2027	295,381	0.01
1105 50 000	5.25% 15/1/2029	837,629	0.03	USD 251,000	Tenet Healthcare Corp '144A'	000.400	0.04
USD 56,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	58,693	0.00	LICD 102 000	7.5% 1/4/2025 Tenneco Inc '144A' 7.875%	269,198	0.01
USD 1 770 000	Surgery Center Holdings Inc	30,093	0.00	03D 162,000	15/1/2029	204,787	0.01
332 1,110,000	'144A' 6.75% 1/7/2025	1,800,975	0.07	USD 1,322,000	Terex Corp '144A' 5% 15/5/2029	1,389,805	0.05
USD 2,602,000	Surgery Center Holdings Inc				TerraForm Power Operating LLC		
	'144A' 10% 15/4/2027	2,826,422	0.11		'144A' 4.25% 31/1/2023	380,300	0.01
USD 1,196,000	Switch Ltd '144A' 3.75% 15/9/2028	1,218,658	0.05	USD 329,000	TerraForm Power Operating LLC '144A' 4.75% 15/1/2030	343,492	0.01
USD 910 000	Switch Ltd '144A' 4.125%	1,210,000	0.03	USD 2 941 000	Terrier Media Buyer Inc '144A'	343,492	0.01
002 010,000	15/6/2029	939,843	0.04	000 2,011,000	8.875% 15/12/2027	3,136,135	0.12
USD 996,000	Switch Ltd '144A' 4.125%			USD 272,000	Titan International Inc '144A'		
	15/6/2029	1,028,664	0.04		7% 30/4/2028	285,125	0.01
USD 848,000	Synaptics Inc '144A' 4%	964 074	0.03	USD 607,000	TK Elevator US Newco Inc	640 205	0.03
USD 1 562 000	15/6/2029 Syneos Health Inc '144A'	864,074	0.03	USD 4 620 000	'144A' 5.25% 15/7/2027 TK Elevator US Newco Inc	640,385	0.03
000 1,002,000	3.625% 15/1/2029	1,550,449	0.06	00D +,020,000	'144A' 5.25% 15/7/2027	4,874,100	0.19
USD 479,000	Tallgrass Energy Partners LP /		-	USD 1,788,000	T-Mobile USA Inc 2.625%	. ,	-
	Tallgrass Energy Finance				15/2/2029	1,819,943	0.07
	Corp '144A' 7.5% 1/10/2025	515,524	0.02	USD 338,000	T-Mobile USA Inc 2.875%	247 207	0.04
					15/2/2031	347,307	0.01
			1	USD 1 704 000	I-Mobile USA Inc 2 875%		
				USD 1,704,000	T-Mobile USA Inc 2.875% 15/2/2031	1,750,920	0.07

		Market Value	% of Net			Market Value	% of Net
Holding	Description	(USD)	Assets	Holding I	Description	(USD) As	ssets
	T-Mobile USA Inc 3.5% 15/4/2031	1,748,485	0.07	USD 314,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital		
	T-Mobile USA Inc 3.5% 15/4/2031	290,882	0.01	1100 474 000	LLC '144A' 7.875% 15/2/2025	336,076	0.01
	T-Mobile USA Inc '144A' 3.5% 15/4/2031 T-Mobile USA Inc 4.75%	1,757,010	0.07	USD 471,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 4.75% 15/4/2028	482,097	0.02
	1/2/2028 Toll Brothers Finance Corp	583,912	0.02	USD 1,564,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital	402,097	0.02
	4.35% 15/2/2028 Travel + Leisure Co '144A'	52,239	0.00	USD 457 000	LLC '144A' 4.75% 15/4/2028 Uniti Group LP / Uniti Group	1,600,848	0.06
	6.625% 31/7/2026 TreeHouse Foods Inc 4%	444,928	0.02	002 .07,000	Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029	475,963	0.02
	1/9/2028 Tri Pointe Homes Inc 5.25%	362,370	0.01	USD 2,525,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital	7,111	
USD 163,000	1/6/2027 Tri Pointe Homes Inc 5.7%	40,495	0.00	USD 80,000	LLC '144A' 6.5% 15/2/2029 Univision Communications Inc	2,629,775	0.10
USD 3,691,000	15/6/2028 Triumph Group Inc '144A'	180,490	0.01	USD 173,000	'144A' 5.125% 15/2/2025 Univision Communications Inc	81,550	0.00
1150 558 000	8.875% 1/6/2024 Twilio Inc 3.875% 15/3/2031	4,064,714 583,961	0.16 0.02	LISD 146 000	'144A' 6.625% 1/6/2027 US Acute Care Solutions LLC	187,337	0.01
USD 1,060,000	Twilio Inc 3.875% 15/3/2031 Twitter Inc '144A' 3.875%	1,109,317	0.02	·	'144A' 6.375% 1/3/2026 US Acute Care Solutions LLC	152,023	0.01
,	15/12/2027 Twitter Inc '144A' 3.875%	637,177	0.02	,,,,,	'144A' 6.375% 1/3/2026 US Foods Inc '144A' 4.75%	361,314	0.01
	15/12/2027 Uber Technologies Inc '144A'	865,436	0.03		15/2/2029 US Foods Inc '144A' 6.25%	1,829,888	0.07
USD 2,132,000	15/12/2025 (Zero Coupon) Uber Technologies Inc '144A'	1,549,827	0.06	USD 1,725,000	15/4/2025 USA Compression Partners	395,740	0.02
USD 843,000	4.5% 15/8/2029 Uber Technologies Inc '144A'	2,111,543	0.08		LP / USA Compression Finance Corp 6.875%		
USD 1,229,000	4.5% 15/8/2029 Uber Technologies Inc '144A'	834,911	0.03	USD 2,705,000	1/4/2026 USA Compression Partners	1,795,032	0.07
USD 3,596,000	6.25% 15/1/2028 Uber Technologies Inc '144A'	1,313,506	0.05		LP / USA Compression Finance Corp 6.875%		
USD 2,708,000	7.5% 15/5/2025 Uber Technologies Inc '144A'	3,840,096	0.15	USD 393,000	1/9/2027 Vail Resorts Inc '144A' 6.25%	2,824,737	0.11
USD 185,000	7.5% 15/9/2027 Uber Technologies Inc '144A'	2,948,335	0.11	USD 4,000	15/5/2025 Valvoline Inc '144A' 3.625%	417,124	0.02
USD 989,000	7.5% 15/9/2027 Uber Technologies Inc '144A'	201,419	0.01	USD 3,252,000	15/6/2031 Venture Global Calcasieu	3,976	0.00
EUR 900,000	8% 1/11/2026 UGI International LLC 3.25% 1/11/2025	1,052,143 1,095,158	0.04	LISD 415 000	Pass LLC '144A' 3.875% 15/8/2029 Venture Global Calcasieu	3,362,113	0.13
USD 188,000	Unisys Corp '144A' 6.875% 1/11/2027	205,650	0.04	03D 413,000	Pass LLC '144A' 3.875% 15/8/2029	429,052	0.02
USD 2,833,436	United Airlines 2020-1 Class A Pass Through Trust 5.875%	200,000	0.01	USD 857,000	Venture Global Calcasieu Pass LLC '144A' 4.125%	423,032	0.02
USD 191.521	15/10/2027 United Airlines 2020-1 Class	3,167,169	0.12	USD 3.130.000	15/8/2031 Venture Global Calcasieu	896,653	0.04
,	B Pass Through Trust 4.875% 15/1/2026	203,397	0.01	, , , , , , , , , , , , , , , , , , , ,	Pass LLC '144A' 4.125% 15/8/2031	3,274,825	0.13
USD 700,000	United Airlines Inc '144A' 4.375% 15/4/2026	727,475	0.03	USD 5,611,000	Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5%		
USD 2,060,000	United Airlines Inc '144A' 4.375% 15/4/2026	2,140,855	0.08	USD 6,523,000	1/9/2025 Verscend Escrow Corp '144A'	5,835,440	0.23
USD 1,859,000	United Airlines Inc '144A' 4.625% 15/4/2029	1,932,022	0.08	USD 1,312,000	9.75% 15/8/2026 Viasat Inc '144A' 5.625%	6,898,627	0.27
USD 1,312,000	United Airlines Inc '144A' 4.625% 15/4/2029	1,363,535	0.05	USD 2,929,000	15/4/2027 Viasat Inc '144A' 6.5%	1,363,070	0.05
USD 295,000	United Natural Foods Inc '144A' 6.75% 15/10/2028	319,346	0.01	USD 547,000	15/7/2028 VICI Properties LP / VICI	3,093,141	0.12
	United Rentals North America Inc 5.25% 15/1/2030	120,746	0.00		Note Co Inc '144A' 3.5% 15/2/2025	561,435	0.02
	United States Steel Corp 6.25% 15/3/2026	64,968	0.00	USD 574,000	VICI Properties LP / VICI Note Co Inc '144A' 3.75%		
USD 1,188,000	United States Steel Corp 6.875% 1/3/2029	1,300,117	0.05	USD 1,260,000	15/2/2027 VICI Properties LP / VICI	598,475	0.02
					Note Co Inc '144A' 4.125% 15/8/2030	1,344,609	0.05

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,927,000	VICI Properties LP / VICI Note Co Inc '144A' 4.125%			USD 197,000	Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028	204,172	0.01
USD 2,176,000	15/8/2030 VICI Properties LP / VICI Note	3,123,548	0.12	USD 462,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp	,	
USD 1.020.000	Co Inc '144A' 4.25% 1/12/2026 VICI Properties LP / VICI Note	2,282,733	0.09	USD 3,000,000	'144A' 5.25% 15/5/2027 Wynn Resorts Finance LLC / Wynn Resorts Capital Corp	486,833	0.02
	Co Inc '144A' 4.625% 1/12/2029	1,110,902	0.04	USD 509,000	'144A' 5.125% 1/10/2029 Wynn Resorts Finance LLC /	3,127,170	0.12
USD 853,000	VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029	929,019	0.04	USD 535 000	Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025* Xerox Corp 4.8% 1/3/2035	541,449 552.543	0.02 0.02
USD 723,000	Victors Merger Corp '144A' 6.375% 15/5/2029	716,761	0.03		Yum! Brands Inc '144A' 4.75% 15/1/2030	36,476	0.00
	Vine Energy Holdings LLC '144A' 6.75% 15/4/2029	767,354	0.03		Yum! Brands Inc 5.35% 1/11/204 Yum! Brands Inc '144A' 7.75%	•	0.00
	Vine Energy Holdings LLC '144A' 6.75% 15/4/2029 Vistra Operations Co LLC	2,686,819	0.10	USD 7,313,000	1/4/2025 Zayo Group Holdings Inc '144A' 4% 1/3/2027	604,066 7,230,729	0.02
	'144A' 4.375% 1/5/2029 Vizient Inc '144A' 6.25%	1,050,214	0.04		Zayo Group Holdings Inc '144A' 4% 1/3/2027	1,103,445	0.04
USD 644,000	15/5/2027 Wabash National Corp '144A' 5.5% 1/10/2025	657,882 654,558	0.03		Zayo Group Holdings Inc '144A' 6.125% 1/3/2028 Zayo Group Holdings Inc '144A'	1,495,073	0.06
USD 450,000	WASH Multifamily Acquisition Inc '144A' 5.75% 15/4/2026	472,244	0.03		6.125% 1/3/2028 ZoomInfo Technologies LLC/	6,559,620	0.26
	Waste Pro USA Inc '144A' 5.5% 15/2/2026	1,907,109	0.07	1100 050 000	ZoomInfo Finance Corp '144A' 3.875% 1/2/2029	788,905	0.03
	WESCO Distribution Inc '144A' 7.125% 15/6/2025 WESCO Distribution Inc '144A'	1,971,255	0.08	USD 856,000	ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029	863,558	0.03
	7.25% 15/6/2028 Western Midstream Operating	1,971,358	0.08	Total Bonds		1,200,453,941 2,363,869,618	46.69 91.87
USD 1,144,000	LP 5.3% 1/3/2048 Western Midstream Operating LP 5.45% 1/4/2044	1,518,296 1,288,773	0.06 0.05	Total Transferable Se Market Instruments A	curities and Money	2,303,009,010	91.07
USD 85,000	Western Midstream Operating LP 5.5% 15/8/2048	95,332	0.00	Official Stock Exchan Dealt in on Another R	ge Listing or	2,464,843,289	95.80
	Western Midstream Operating LP 6.5% 1/2/2050	3,837,155	0.15	Other Transferable	Securities		
	Western Midstream Operating LP 6.5% 1/2/2050 White Cap Buyer LLC '144A'	1,087,272	0.04	COMMON / PREFE	ERRED STOCKS (SHARES)		
	6.875% 15/10/2028 White Cap Buyer LLC '144A'	1,535,465	0.06		United States Alliant Holdings Inc (Pref)** UCI International Inc**	906,540 1	0.04 0.00
USD 840,000	6.875% 15/10/2028 White Cap Parent LLC '144A' 8.25% 15/3/2026*	3,300,183 868,350	0.13	,	Verscend Intermediate Holding Corp (Pref)**	617,388	0.02
USD 185,000	William Carter Co/The '144A' 5.5% 15/5/2025	194,649	0.01	Total Common / Prefe	erred Stocks (Shares)	1,523,929 1,523,929	0.06
					, ,		
,	Williams Scotsman International Inc '144A' 4.625% 15/8/2028	987,700	0.04	BONDS			
USD 412,000		987,700 444,546	0.04		Bermuda Digicel Group Two Ltd		0.00
USD 412,000 EUR 1,756,000	Inc '144A' 4.625% 15/8/2028 Winnebago Industries Inc '144A' 6.25% 15/7/2028 WMG Acquisition Corp 2.25% 15/8/2031 WMG Acquisition Corp '144A'	444,546 2,085,346	0.02 0.08	USD 2,830,186	Digicel Group Two Ltd 8.25% 30/9/2022** Ireland	_	0.00
USD 412,000 EUR 1,756,000 USD 100,000	Inc '144A' 4.625% 15/8/2028 Winnebago Industries Inc '144A' 6.25% 15/7/2028 WMG Acquisition Corp 2.25% 15/8/2031 WMG Acquisition Corp '144A' 3.875% 15/7/2030 Wolverine Escrow LLC '144A'	444,546 2,085,346 105,285	0.02	USD 2,830,186	Digicel Group Two Ltd 8.25% 30/9/2022** Ireland AlbaCore EURO CLO I DAC FRN 18/10/2034**	2,107,015	0.00
USD 412,000 EUR 1,756,000 USD 100,000 USD 169,000 USD 179,000	Inc '144A' 4.625% 15/8/2028 Winnebago Industries Inc '144A' 6.25% 15/7/2028 WMG Acquisition Corp 2.25% 15/8/2031 WMG Acquisition Corp '144A' 3.875% 15/7/2030 Wolverine Escrow LLC '144A' 8.5% 15/11/2024 Wolverine Escrow LLC '144A' 9% 15/11/2026	444,546 2,085,346	0.02 0.08 0.00	USD 2,830,186 EUR 1,800,000	Digicel Group Two Ltd 8.25% 30/9/2022**  Ireland  AlbaCore EURO CLO I DAC FRN 18/10/2034**  United States Lehman Brothers Holdings Inc	2,107,015	
USD 412,000 EUR 1,756,000 USD 100,000 USD 169,000 USD 179,000 USD 11,000	Inc '144A' 4.625% 15/8/2028 Winnebago Industries Inc '144A' 6.25% 15/7/2028 WMG Acquisition Corp 2.25% 15/8/2031 WMG Acquisition Corp '144A' 3.875% 15/7/2030 Wolverine Escrow LLC '144A' 8.5% 15/11/2024 Wolverine Escrow LLC '144A' 9% 15/11/2026 Wolverine Escrow LLC '144A' 9% 15/11/2026	444,546 2,085,346 105,285 164,564	0.02 0.08 0.00 0.01	USD 2,830,186  EUR 1,800,000  EUR 6,110,000	Digicel Group Two Ltd 8.25% 30/9/2022**  Ireland AlbaCore EURO CLO I DAC FRN 18/10/2034**  United States Lehman Brothers Holdings Inc (Defaulted) 4.75% 16/1/2014**	2,107,015 75,856	
USD 412,000 EUR 1,756,000 USD 100,000 USD 169,000 USD 179,000 USD 11,000 USD 462,000	Inc '144A' 4.625% 15/8/2028 Winnebago Industries Inc '144A' 6.25% 15/7/2028 WMG Acquisition Corp 2.25% 15/8/2031 WMG Acquisition Corp '144A' 3.875% 15/7/2030 Wolverine Escrow LLC '144A' 8.5% 15/11/2024 Wolverine Escrow LLC '144A' 9% 15/11/2026 Wolverine Escrow LLC '144A'	444,546 2,085,346 105,285 164,564 176,539	0.02 0.08 0.00 0.01 0.01	USD 2,830,186  EUR 1,800,000  EUR 6,110,000	Digicel Group Two Ltd 8.25% 30/9/2022**  Ireland  AlbaCore EURO CLO I DAC FRN 18/10/2034**  United States Lehman Brothers Holdings Inc (Defaulted) 4.75%		0.08

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

#### Portfolio of Investments 31 August 2021

	•		
Holding	Description	Market Value (USD)	% of Net Assets
EUR 2,042,000	Lehman Brothers Holdings Inc (Defaulted) 6.375% 10/5/2011**	25,351	0.00
USD 100,000	Tropicana Entertainment LLC / Tropicana Finance Corp (Defaulted) 9.625% 15/12/2014**	_	0.00
EUR 13,830,000			0.00
	13/4/2010		
		114,119	0.01
Total Bonds		2,221,134	0.09
Total Other Transferal	ble Securities	3,745,063	0.15
Total Portfolio		2,468,588,352	95.95
Other Net Assets		104,312,901	4.05
Total Net Assets (USI	0)	2,572,901,253	100.00

 $<sup>^{\</sup>star\star}$  Security subject to a fair value adjustment as detailed in Note 2(j).

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(48)	EUR	Euro Bund	September 2021	9,971,783	(176,991)
(56)	USD	S&P 500 E-Mini Index	September 2021	12,640,600	(325,352)
(45)	GBP	Long Gilt	December 2021	7,980,274	35,352
(3)	USD	US Long Bond (CBT)	December 2021	491,063	(3,909)
(19)	USD	US Ultra Bond (CBT)	December 2021	3,776,250	(48,085)
(60)	USD	US Treasury 10 Year Note (CBT)	December 2021	8,015,625	(36,509)
Total				42,875,595	(555,494)

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Curren	cy Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	3,090,572	CHF	2,800,000	JP Morgan	3/9/2021	21,624
USD	1,777,511	EUR	1,500,142	Citibank	3/9/2021	3,726
USD	1,081,582	EUR	917,113	Goldman Sachs	3/9/2021	(2,822)
USD	495,706,267	EUR	416,886,000	Bank of America	3/9/2021	2,775,647
USD	1,056,344	EUR	889,000	HSBC Bank Plc	3/9/2021	5,180
USD	186,002	GBP	134,222	HSBC Bank Plc	3/9/2021	1,010
USD	255,859	GBP	184,000	JP Morgan	3/9/2021	2,260
USD	4,158,545	GBP	2,986,000	Bank of America	3/9/2021	43,078
USD	89,221,220	GBP	64,005,520	Citibank	3/9/2021	1,005,356
USD	3,061,447	CHF	2,800,000	Goldman Sachs	5/10/2021	(10,078)
USD	492,994,475	EUR	417,796,000	Barclays	5/10/2021	(1,325,091)
USD	2,325,948	EUR	1,971,000	Morgan Stanley	5/10/2021	(6,061)
Net unrea	lised appreciat	ion				2,513,829
AUD Hed	ged Share Cla	ISS				
AUD	74,924,619	USD	55,352,526	BNY Mellon	15/9/2021	(559,472)
USD	544,681	AUD	745,920	BNY Mellon	15/9/2021	(817)
Net unrea	lised depreciat	ion				(560,289)

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

			0.1	•	Maturity				
Currency	Purchases	Currenc	cy Sales	Counterparty	date	USD			
	jed Share Cla								
CAD	8,447	USD	6,750	BNY Mellon	15/9/2021	(59)			
USD	33	CAD	42	BNY Mellon	15/9/2021	(1)			
Net unreal	let unrealised depreciation (60)								
CHF Hedg	ed Share Cla	ss							
CHF	355,271	USD	388,938	BNY Mellon	15/9/2021	582			
Net unreal	ised appreciat	ion				582			
CNH Hedg	jed Share Cla	ISS							
CNY	3,365,767	USD	519,061	BNY Mellon	15/9/2021	1,654			
USD	33,269	CNY	215,728	BNY Mellon	15/9/2021	(106)			
Net unreal	ised appreciat	ion				1,548			
EUR Hedg	ed Share Cla	ISS							
EUR	716,687,408	USD	846,631,263	BNY Mellon	15/9/2021	990,231			
USD	4,166,269	EUR	3,546,816	BNY Mellon	15/9/2021	(28,522)			
Net unreal	ised appreciat	ion				961,709			

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedg	ed Share Cla	iss				
GBP	40,443,690	USD	56,257,652	BNY Mellon	15/9/2021	(514,014)
USD	1,139,317	GBP	827,538	BNY Mellon	15/9/2021	(1,280)
Net unreali	ised depreciat	ion				(515,294)
HKD Hedg	jed Share Cla	ISS				
HKD	148,263,450	USD	19,065,455	BNY Mellon	15/9/2021	(9,135)
USD	431,585	HKD	3,361,947	BNY Mellon	15/9/2021	(527)
Net unreali	ised depreciat	ion				(9,662)
PLN Hedg	ed Share Cla	ss				
PLN	65,633,006	USD	16,999,802	BNY Mellon	15/9/2021	139,724
USD	111,728	PLN	435,101	BNY Mellon	15/9/2021	(1,895)
Net unreali	ised appreciat	ion	•			137,829

# Open Forward Foreign Exchange Contracts as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)			
Currency	Purchases	Currency	Sales	Counterparty	date	USD			
SEK Hedg	ged Share Cla	ISS							
SEK	63,289,001	USD	7,353,468	BNY Mellon	15/9/2021	(5,173)			
USD	282,971	SEK	2,455,983	BNY Mellon	15/9/2021	(2,185)			
Net unreal	Net unrealised depreciation								
SGD Hedg	ged Share Cla	ass							
SGD	12,105,940	USD	8,956,312	BNY Mellon	15/9/2021	53,438			
USD	269,903	SGD	366,072	BNY Mellon	15/9/2021	(2,543)			
Net unreal	ised appreciat	tion				50,895			
ZAR Hedg	ged Share Cla	ISS							
USD	40,648	ZAR	620,824	BNY Mellon	15/9/2021	(1,930)			
ZAR	323,122,761	USD	21,042,189	BNY Mellon	15/9/2021	1,118,717			
Net unreal	ised appreciat	ion				1,116,787			
	inrealised app erlying exposu		,132,818,429)			3,690,516			

Swaps as at 31 August 2021

		gust 2021			Unrealised appreciation/	Market
	Nominal			Expiration	(depreciation)	Value
Туре	Value	·	Counterparty	date	USD	USD
CDS	USD (410,000)	Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1%	Barclavs	20/12/2023	27,535	(5,436)
CDS	USD (826,000)	Fund provides default protection on Lumen Technologies Inc;	, .		,	(=, ==,
		and receives Fixed 1%	Barclays	20/6/2025	116,137	(38,027)
CDS	EUR (470,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/6/2025	(3,376)	49,644
CDS	EUR (430,000)	Fund provides default protection on Altice Finco SA; and receives Fixed 5%	Credit Suisse	20/6/2026	6,882	35,171
CDS	EUR (250.000)	Fund provides default protection on CMA CGM SA;	Credit Guisse	20/0/2020	0,002	55,171
	(,,	and receives Fixed 5%	Credit Suisse	20/6/2026	16,059	29,222
CDS	USD (29,241,030)	Fund provides default protection on CDX.NA.HY.36.V1; and receives Fixed 5%	Goldman Sachs	20/6/2026	394,081	2,868,134
CDS	EUR (260,000)	Fund provides default protection on CMA CGM SA;				
000	EUD (225 442)	and receives Fixed 5%	Goldman Sachs	20/6/2026	6,511	30,391
CDS	EUR (775,447)	Fund provides default protection on TK Elevator Holdco GmbH; and receives Fixed 5%	Goldman Sachs	20/12/2026	44,316	77,511
CDS	EUR (440,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	.IP Morgan	20/12/2025	4,723	62,469
CDS	EUR (300,000)	Fund provides default protection on Altice Finco SA;	o. mo.ga		.,0	02, 100
	, ,	and receives Fixed 5%	JP Morgan	20/6/2026	5,228	24,538
CDS	EUR (760,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(6,243)	78,947
CDS	EUR (700,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	2,519	72,714
TRS	USD 2,280,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps;	· ·		,	•
TRS	118D 3 638 000	and pays USD LIBOR 3 Month BBA + 0bps Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps;	BNP Paribas	20/3/2022	41,952	41,747
	, ,	and pays USD LIBOR 3 Month BBA + 0bps	BNP Paribas	20/3/2022	49,109	48,856
TRS	USD 3,556,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	JP Morgan	20/3/2022	47,183	46,775
TRS	USD 1,000,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/12/2021	32,180	31,997
TRS	USD 1,000,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps;			,	•
TRS	LISD 7 221 000	and pays USD LIBOR 3 Month BBA + 0bps Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps;	Morgan Stanley	20/12/2021	36,559	36,371
	, ,	and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/3/2022	79,714	79,303
TRS	USD 3,681,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/3/2022	40,669	40,426
TRS	USD 1,954,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps;				
		and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/3/2022	38,566	38,390
Total (U	JSD underlying expos	sure - USD 60,489,753)			980,304	3,649,143

CDS: Credit Default Swaps TRS: Total Return Swaps

#### Purchased Options as at 31 August 2021

Number of contracts		Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
256	Call	EURO STOXX Bank Index	Exchange Traded	EUR 90	17/9/2021	39,892	97,240
Total (USD u	nderlying	exposure - USD 1,354,579)				39,892	97,240

#### Global Inflation Linked Bond Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
	rities and Money Market Inst k Exchange Listing or Dealt i			EUR 1,700,000	French Republic Government Bond OAT 0.1% 1/3/2029	2,386,509	0.6
Regulated Market		ii oli Allottie	•	EUR 1,955,000	French Republic Government Bond OAT '144A'	, ,	
FUNDS	Ireland			EUR 585,000	0.1% 25/7/2031 French Republic Government	2,800,321	0.7
4,679,882	BlackRock ICS US Dollar Liquidity Fund <sup>~</sup>	4,679,882	1.25	EUR 595,000	Bond OAT 0.1% 1/3/2032 French Republic Government	824,297	0.2
Total Funds		4,679,882	1.25		Bond OAT '144A' 0.1% 1/3/2036	872,553	0.2
BONDS	Avatualia			EUR 1,920,000	French Republic Government Bond OAT '144A'	072,000	0.2
AUD 1,210,000	Australia Australia Government Bond 0.75% 21/11/2027	1,062,258	0.29	EUR 5,000	0.1% 25/7/2036 French Republic Government Bond OAT '144A'	2,973,124	0.
AUD 515,000	Australia Government Bond 1.25% 21/8/2040	532,720	0.14	FUD 2 542 000	0.1% 25/7/2047	8,695	0.
AUD 295,000	Australia Government Bond 1.487% 21/2/2022	308,839	0.08		French Republic Government Bond OAT 0.25% 25/7/2024	3,505,569	0.
AUD 585,000	Australia Government Bond 2% 21/8/2035	673,796	0.18	EUR 2,325,000	French Republic Government Bond OAT '144A'	2 644 640	0.
,	Australia Government Bond 2.5% 20/9/2030	996,937	0.27	EUR 1,090,000	0.7% 25/7/2030 French Republic Government Bond OAT '144A'	3,644,640	U.
AUD 370,000	Australia Government Bond 3% 20/9/2025	408,970	0.11		0.75% 25/5/2052	1,290,671	0.
	3 /0 Z0191Z0Z3	3,983,520	1.07	EUR 1,005,356	French Republic Government Bond OAT '144A'		
	Canada			FUR 1 285 000	0.75% 25/5/2053 French Republic Government	1,178,973	0
,	Canadian Government Real Return Bond 1.25% 1/12/2047	260,922	0.07	2017 1,200,000	Bond OAT '144A' 1.8% 25/7/2040	3,101,039	0
,	Canadian Government Real Return Bond 3% 1/12/2036	1,267,161	0.34	EUR 2,535,000	French Republic Government Bond OAT 1.85% 25/7/2027	4,254,754	1
,	Canadian Government Real Return Bond 4% 1/12/2031	1,243,819	0.33	EUR 1,245,000	French Republic Government Bond OAT '144A'	, ,	
	Canadian Government Real Return Bond 4.25% 1/12/2021	481,175	0.13	EUR 575,000	2.1% 25/7/2023 French Republic Government	1,835,739	0
CAD 60,000	Canadian Government Real Return Bond 4.25% 1/12/2026	99,111	0.03	EUD 45 000	Bond OAT 3.15% 25/7/2032	1,411,886	0
		3,352,188	0.90		French Republic Government Bond OAT 3.4% 25/7/2029	100,900	0
FUR 650 000	Chile Chile Government International			EUR 553,000	French Republic Government Bond OAT 3.4% 25/7/2029	1,239,944	0
,	Bond 1.3% 26/7/2036 Chile Government International	772,771	0.21			37,339,776	9
000 000,000	Bond 2.55% 27/7/2033	398,483	0.10	EUD 975 000	Germany Deutsche Bundesrepublik		
		1,171,254	0.31	LOIX 675,000	Inflation Linked Bond		
USD 530,000	Colombia Colombia Government			EUR 2,200,000	0.1% 15/4/2023  Deutsche Bundesrepublik  Inflation Linked Bond	1,179,955	0
	International Bond 3% 30/1/2030*	521,774	0.14	FUR 495 000	0.1% 15/4/2026*  Deutsche Bundesrepublik	3,103,353	0
USD 200,000	Colombia Government International Bond	100 150	0.05	2011 100,000	Inflation Linked Bond 0.1% 15/4/2033	753,336	0
	3.25% 22/4/2032	196,450 718,224	0.05	EUR 2,690,000	Deutsche Bundesrepublik Inflation Linked Bond	,	
DKK 3.165.000	Denmark Denmark I/L Government Bond			EUR 485,000	0.5% 15/4/2030 State of North Rhine-Westphalia	4,252,489	1
, ,	0.1% 15/11/2023 Denmark I/L Government Bond	573,507	0.15		Germany 0.2% 9/4/2030	592,161	0
	'144A' 0.1% 15/11/2030	467,033	0.13			9,881,294	2
		1,040,540	0.28		Greece		
EUR 1,210,000	France French Republic Government	1.644.400	0.40	EUR 1,525,000	Hellenic Republic Government Bond '144A' 0.75% 18/6/2031	1,803,231	0
EUR 1,565,000	Bond OAT 0.1% 1/3/2025 French Republic Government Bond OAT '144A'	1,614,133	0.43	EUR 5,995,000	International European Investment Bank	7 222 450	4
EUR 1,585,000	0.1% 1/3/2026 French Republic Government	2,073,138	0.55	EUR 400,000	9/9/2030 (Zero Coupon)* European Investment Bank 2.75% 13/9/2030	7,233,159	1. 0.
,,	Bond OAT 0.1% 1/3/2028	2,222,891	0.59		2.13/0 13/8/2030	000,703	U

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
FUR 6 155 000	European Union 4/10/2030				Montenegro		
2011 0,100,000	(Zero Coupon)	7,425,148	1.99	FUR 369 000	Montenegro Government		
EUR 1,150,000	European Union 0.3% 4/11/2050	1,318,647	0.35		International Bond		
	European Union 0.7% 6/7/2051	419,259	0.11		2.875% 16/12/2027	419,940	0.
	European Union 0.75% 4/4/2031	309,724	0.08				
	·	17,306,720	4.63		New Zealand		
		17,000,720	4.00	NZD 394,000	New Zealand Government Bond	045 450	_
	Italy			NZD 0 474 000	1.75% 15/5/2041	245,152	0
EUR 895,000	Italy Buoni Poliennali Del			NZD 2,174,000	New Zealand Government		
	Tesoro '144A' 0.1% 15/5/2022	1,157,350	0.31		Inflation Linked Bond 2% 20/9/2025	2 422 002	0
EUR 385,000	Italy Buoni Poliennali Del			NZD 500 000	New Zealand Government	2,133,882	·
EUD 4 045 000	Tesoro 0.1% 15/5/2023	493,614	0.13	NZD 590,000	Inflation Linked Bond		
EUR 1,845,000	Italy Buoni Poliennali Del	0.000.454			2.5% 20/9/2035	649,387	C
EUD 4 705 000	Tesoro '144A' 0.4% 11/4/2024	2,290,154	0.61	NZD 972 000	New Zealand Government	043,307	
EUR 1,785,000	Italy Buoni Poliennali Del	0.400.400	0.05	1420 372,000	Inflation Linked Bond		
EUD 050 000	Tesoro '144A' 0.4% 15/5/2030	2,426,408	0.65		2.5% 20/9/2040	964,071	C
EUR 650,000	Italy Buoni Poliennali Del	700 000	0.04	NZD 640 000	New Zealand Government	304,071	
EUD 4 005 000	Tesoro 0.45% 22/5/2023	796,938	0.21	1420 040,000	Inflation Linked Bond		
EUK 1,305,000	Italy Buoni Poliennali Del	1 710 115	0.46		3% 20/9/2030	641,865	(
ELID 0 405 000	Tesoro 0.65% 15/5/2026	1,719,115	0.46		5 /5 25/5/2000		
⊏UK 2,125,000	Italy Buoni Poliennali Del					4,634,357	1
	Tesoro '144A'	2 250 052	0.97		Panama		
ELID 2 120 000	1.25% 15/9/2032*	3,258,953	0.87	USD 70.000	Panama Government		
EUR 2, 130,000	Italy Buoni Poliennali Del Tesoro '144A' 1.3% 15/5/2028	2 121 517	0.84		International Bond		
ELID 1 270 000	Italy Buoni Poliennali Del Tesoro	3,121,517	0.04		4.5% 1/4/2056	80,092	(
LUIX 1,270,000	'144A' 1.7% 1/9/2051*	1,507,490	0.41	USD 185,000	Panama Government		
EUR 615 000	Italy Buoni Poliennali Del Tesoro	1,307,490	0.41		International Bond		
LOIX 013,000	'144A' 2.1% 15/9/2021	843,323	0.23		4.5% 1/4/2056	211,670	C
FUR 880 000	Italy Buoni Poliennali Del Tesoro	040,020	0.23			291,762	C
LOT ( 000,000	'144A' 2.35% 15/9/2024	1,258,709	0.34			201,702	
FUR 1 665 000	Italy Buoni Poliennali Del Tesoro	1,200,700	0.04		Qatar		
2011 1,000,000	'144A' 2.35% 15/9/2035	3,522,528	0.94	USD 727,000	Qatar Government International		
FUR 734 000	Italy Buoni Poliennali Del Tesoro	0,022,020	0.54		Bond '144A' 3.75% 16/4/2030	829,865	(
2011 70 1,000	'144A' 2.6% 15/9/2023	1,158,684	0.31		Romania		
EUR 1.515.000	Italy Buoni Poliennali Del Tesoro	.,,	0.01	FUR 375 000	Romanian Government		
,, ,,,,,,	'144A' 3.1% 15/9/2026	2,508,634	0.67	2011 070,000	International Bond		
		26,063,417	6.98		2% 14/4/2033	442,063	C
		20,000,417	0.50	EUR 250,000	Romanian Government	,	
	Japan				International Bond		
JPY 44,400,000	•				2.75% 14/4/2041	293,011	(
	Linked Bond 0.005% 10/3/2031	414,212	0.11	EUR 490,000	Romanian Government		
					International Bond		
JPY 22,400,000	Japanese Government CPI				0.0040/.00/5/0000		(
	Linked Bond 0.1% 10/9/2023	217,412	0.06		3.624% 26/5/2030	671,837	
	Linked Bond 0.1% 10/9/2023 Japanese Government CPI		-		3.624% 26/5/2030		
JPY 48,300,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024	217,412 466,655	0.06			671,837 1,406,911	
JPY 48,300,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI	466,655	0.12	_	Spain		
JPY 48,300,000 JPY 70,500,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024		-	EUR 680,000	<b>Spain</b> Spain Government Bond '144A'	1,406,911	(
JPY 48,300,000 JPY 70,500,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI	466,655 664,350	0.12	,	Spain Spain Government Bond '144A' 3.45% 30/7/2066		(
JPY 48,300,000 JPY 70,500,000 PY 172,300,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025	466,655	0.12	,	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation	1,406,911	(
JPY 48,300,000 JPY 70,500,000 PY 172,300,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI	466,655 664,350 1,626,468	0.12 0.18 0.44	,	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond	1,406,911	(
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026	466,655 664,350	0.12	EUR 295,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023	1,406,911	(
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI	466,655 664,350 1,626,468 1,652,891	0.12 — 0.18 — 0.44 —	EUR 295,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation	1,406,911	(
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000 PY 224,700,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027	466,655 664,350 1,626,468	0.12 0.18 0.44	EUR 295,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A'	1,406,911 1,274,098 385,015	0
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000 PY 224,700,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI	466,655 664,350 1,626,468 1,652,891 2,140,091	0.12 — 0.18 — 0.44 — 0.44 — 0.57	EUR 295,000 EUR 1,570,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027	1,406,911	0
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000 PY 224,700,000 PY 241,500,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2028	466,655 664,350 1,626,468 1,652,891	0.12 — 0.18 — 0.44 —	EUR 295,000 EUR 1,570,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 Spain Government Inflation	1,406,911 1,274,098 385,015	(
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000 PY 224,700,000 PY 241,500,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI	466,655 664,350 1,626,468 1,652,891 2,140,091 2,282,782	0.12 — 0.18 — 0.44 — 0.44 — 0.57 — 0.61	EUR 295,000 EUR 1,570,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 Spain Government Inflation Linked Bond '144A'	1,406,911 1,274,098 385,015 2,277,206	(
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000 PY 224,700,000 PY 241,500,000 PY 209,500,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.1% 10/3/2029	466,655 664,350 1,626,468 1,652,891 2,140,091	0.12 — 0.18 — 0.44 — 0.44 — 0.57	EUR 295,000 EUR 1,570,000 EUR 1,546,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033	1,406,911 1,274,098 385,015	0
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000 PY 224,700,000 PY 241,500,000 PY 209,500,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.1% 10/3/2029 Japanese Government CPI	466,655 664,350 1,626,468 1,652,891 2,140,091 2,282,782 1,971,912	0.12 — 0.18 0.44 0.44 0.57 0.61 0.53	EUR 295,000 EUR 1,570,000 EUR 1,546,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033 Spain Government Inflation	1,406,911 1,274,098 385,015 2,277,206	0
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000 PY 224,700,000 PY 241,500,000 PY 209,500,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.1% 10/3/2029	466,655 664,350 1,626,468 1,652,891 2,140,091 2,282,782 1,971,912 786,197	0.12 — 0.18 0.44 0.44 0.57 0.61 0.53 0.21	EUR 295,000 EUR 1,570,000 EUR 1,546,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033 Spain Government Inflation Linked Bond '144A'	1,406,911 1,274,098 385,015 2,277,206 2,364,985	( (
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000 PY 224,700,000 PY 241,500,000 PY 209,500,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.1% 10/3/2029 Japanese Government CPI	466,655 664,350 1,626,468 1,652,891 2,140,091 2,282,782 1,971,912	0.12 — 0.18 0.44 0.44 0.57 0.61 0.53	EUR 295,000 EUR 1,570,000 EUR 1,546,000 EUR 1,765,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030	1,406,911 1,274,098 385,015 2,277,206	( (
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000 PY 224,700,000 PY 241,500,000 PY 209,500,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.1% 10/3/2029 Japanese Government CPI	466,655 664,350 1,626,468 1,652,891 2,140,091 2,282,782 1,971,912 786,197	0.12 — 0.18 0.44 0.44 0.57 0.61 0.53 0.21	EUR 295,000 EUR 1,570,000 EUR 1,546,000 EUR 1,765,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 Spain Government Inflation	1,406,911 1,274,098 385,015 2,277,206 2,364,985	( (
JPY 48,300,000 JPY 70,500,000 IPY 172,300,000 IPY 175,200,000 IPY 224,700,000 IPY 241,500,000 IPY 209,500,000 JPY 82,700,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.1% 10/3/2029 Japanese Government CPI Linked Bond 0.2% 10/3/2030	466,655 664,350 1,626,468 1,652,891 2,140,091 2,282,782 1,971,912 786,197	0.12 — 0.18 0.44 0.44 0.57 0.61 0.53 0.21	EUR 295,000 EUR 1,570,000 EUR 1,546,000 EUR 1,765,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 Spain Government Inflation Linked Bond '144A'	1,406,911  1,274,098  385,015  2,277,206  2,364,985  2,734,812	( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( (
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000 PY 224,700,000 PY 241,500,000 PY 209,500,000 JPY 82,700,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.1% 10/3/2029 Japanese Government CPI Linked Bond 0.2% 10/3/2030	466,655 664,350 1,626,468 1,652,891 2,140,091 2,282,782 1,971,912 786,197	0.12 — 0.18 0.44 0.44 0.57 0.61 0.53 0.21	EUR 295,000 EUR 1,570,000 EUR 1,546,000 EUR 1,765,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 Spain Government Inflation	1,406,911  1,274,098  385,015  2,277,206  2,364,985  2,734,812  2,581,744	
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000 PY 224,700,000 PY 241,500,000 PY 209,500,000 JPY 82,700,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.1% 10/3/2029 Japanese Government CPI Linked Bond 0.2% 10/3/2030  Mexico Mexico Mexico Government	466,655 664,350 1,626,468 1,652,891 2,140,091 2,282,782 1,971,912 786,197	0.12 — 0.18 0.44 0.44 0.57 0.61 0.53 0.21	EUR 295,000 EUR 1,570,000 EUR 1,546,000 EUR 1,765,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 Spain Government Inflation Linked Bond '144A'	1,406,911  1,274,098  385,015  2,277,206  2,364,985  2,734,812	C C C C C C C
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000 PY 224,700,000 PY 241,500,000 PY 209,500,000 JPY 82,700,000 EUR 560,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.2% 10/3/2030  Mexico Mexico Mexico Government International Bond	466,655 664,350 1,626,468 1,652,891 2,140,091 2,282,782 1,971,912 786,197 12,222,970	0.12	EUR 295,000 EUR 1,570,000 EUR 1,546,000 EUR 1,765,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 Spain Government Inflation Linked Bond '144A' 1.8% 30/11/2024	1,406,911  1,274,098  385,015  2,277,206  2,364,985  2,734,812  2,581,744	C C C C C C C
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000 PY 224,700,000 PY 241,500,000 PY 209,500,000 JPY 82,700,000 EUR 560,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.1% 10/3/2030  Mexico Mexico Mexico Government International Bond 1.45% 25/10/2033	466,655 664,350 1,626,468 1,652,891 2,140,091 2,282,782 1,971,912 786,197 12,222,970	0.12	EUR 295,000  EUR 1,570,000  EUR 1,546,000  EUR 1,765,000  EUR 1,808,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 Spain Government Inflation Linked Bond '144A'	1,406,911  1,274,098  385,015  2,277,206  2,364,985  2,734,812  2,581,744	C C C C C C C
JPY 48,300,000 JPY 70,500,000 PY 172,300,000 PY 175,200,000 PY 224,700,000 PY 241,500,000 PY 209,500,000 JPY 82,700,000 EUR 560,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.1% 10/3/2029 Japanese Government CPI Linked Bond 0.2% 10/3/2030  Mexico Mexico Mexico Government International Bond 1.45% 25/10/2033 Mexico Government	466,655 664,350 1,626,468 1,652,891 2,140,091 2,282,782 1,971,912 786,197 12,222,970	0.12	EUR 295,000  EUR 1,570,000  EUR 1,546,000  EUR 1,765,000  EUR 1,808,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 Spain Government Inflation Linked Bond '144A' 1.8% 30/11/2024	1,406,911  1,274,098  385,015  2,277,206  2,364,985  2,734,812  2,581,744	C C C C C C C C C C C C C C C C C C C
JPY 48,300,000 JPY 70,500,000 JPY 172,300,000 JPY 175,200,000 JPY 224,700,000 JPY 241,500,000 JPY 209,500,000 JPY 82,700,000	Linked Bond 0.1% 10/9/2023 Japanese Government CPI Linked Bond 0.1% 10/3/2024 Japanese Government CPI Linked Bond 0.1% 10/9/2024 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2025 Japanese Government CPI Linked Bond 0.1% 10/3/2026 Japanese Government CPI Linked Bond 0.1% 10/3/2027 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.1% 10/3/2028 Japanese Government CPI Linked Bond 0.1% 10/3/2029 Japanese Government CPI Linked Bond 0.2% 10/3/2030  Mexico Mexico Mexico Government International Bond 1.45% 25/10/2033 Mexico Government International Bond	466,655 664,350 1,626,468 1,652,891 2,140,091 2,282,782 1,971,912 786,197 12,222,970	0.12 — 0.18 0.44 0.44 0.57 0.61 0.53 0.21 3.27	EUR 295,000  EUR 1,570,000  EUR 1,546,000  EUR 1,765,000  EUR 1,808,000	Spain Spain Government Bond '144A' 3.45% 30/7/2066 Spain Government Inflation Linked Bond 0.15% 30/11/2023 Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 Spain Government Inflation Linked Bond '144A' 18% 30/11/2024  Sweden Sweden Sweden Inflation Linked Bond	1,406,911  1,274,098  385,015  2,277,206  2,364,985  2,734,812  2,581,744  11,617,860	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
SEK 4,745,000	Sweden Inflation Linked Bond			USD 4,700,000	United States Treasury Inflation		
SEK 3,305,000	'144A' 0.125% 1/6/2030 Sweden Inflation Linked Bond	659,535	0.18	1100 0 045 000	Indexed Bonds 0.125% 15/7/2026	5,871,232	1.57
SEK 220,000	'144A' 0.125% 1/6/2032 Sweden Inflation Linked Bond '144A' 0.25% 1/6/2022	509,966 28,275	0.13	USD 3,915,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2030	4,623,867	1.24
SEK 2,060,000	Sweden Inflation Linked Bond '144A' 1% 1/6/2025	288,355	0.01	USD 1,635,000	United States Treasury Inflation Indexed Bonds	4,023,007	1.24
SEK 2,710,000	Sweden Inflation Linked Bond '144A' 3.5% 1/12/2028	593,124	0.16	USD 10.080.000	0.125% 15/7/2030 United States Treasury Inflation	1,948,259	0.52
		2,767,204	0.74		Indexed Bonds		
	United Kingdom			USD 2,855,000	0.125% 15/1/2031 United States Treasury Inflation	11,814,725	3.16
GBP 3,255,000	United Kingdom Inflation-Linked	0.450.007	4.05		Indexed Bonds		
GBP 2,070,000	Gilt 0.125% 22/3/2024 United Kingdom Inflation-Linked	6,150,307	1.65	USD 2,015,100	0.125% 15/7/2031 United States Treasury Inflation	3,262,273	0.87
GBP 2 940 000	Gilt 0.125% 22/3/2026 United Kingdom Inflation-Linked	3,915,092	1.05		Indexed Bonds 0.25% 15/1/2025	2,498,953	0.67
	Gilt 0.125% 10/8/2028	5,535,170	1.48	USD 6,250,000	United States Treasury Inflation	2,490,933	0.07
GBP 1,260,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2029	2,829,575	0.76		Indexed Bonds 0.25% 15/7/2029	7,515,129	2.01
GBP 1,200,000	United Kingdom Inflation-Linked			USD 20,000	United States Treasury Inflation	.,0.0,.20	2.0.
GBP 1.850.000	Gilt 0.125% 10/8/2031 United Kingdom Inflation-Linked	2,326,226	0.62		Indexed Bonds 0.25% 15/2/2050	24,831	0.01
	Gilt 0.125% 22/11/2036	4,597,200	1.23	USD 4,965,000	United States Treasury Inflation	21,001	0.01
GBP 780,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2039	1,736,819	0.46		Indexed Bonds 0.375% 15/7/2023	6,128,733	1.64
GBP 70,000	United Kingdom Inflation-Linked			USD 3,290,000	United States Treasury Inflation	0,120,733	1.04
GBP 1 850 000	Gilt 0.125% 10/8/2041 United Kingdom Inflation-Linked	179,093	0.05		Indexed Bonds 0.375% 15/7/2025	4,141,084	1.11
	Gilt 0.625% 22/3/2040	6,356,610	1.70	USD 6,016,100	United States Treasury Inflation	4,141,004	1.11
GBP 2,852,481	United Kingdom Inflation-Linked Gilt 0.75% 22/3/2034	7,925,796	2.12		Indexed Bonds 0.375% 15/1/2027	7,559,005	2.02
GBP 1,589,456	United Kingdom Inflation-Linked			USD 5,545,000	United States Treasury Inflation	7,339,003	2.02
GBP 1 650 000	Gilt 1.125% 22/11/2037 United Kingdom Inflation-Linked	5,891,678	1.58		Indexed Bonds 0.375% 15/7/2027*	6,942,438	1.86
	Gilt 1.25% 22/11/2027	4,661,513	1.25	USD 3,875,000	United States Treasury Inflation	0,942,430	1.00
GBP 1,570,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2032	4,720,167	1.26		Indexed Bonds 0.5% 15/4/2024	4,479,486	1.20
GBP 90,000	United Kingdom Inflation-Linked			USD 7,643,300	United States Treasury Inflation	4,473,400	1.20
GBP 583.109	Gilt 1.875% 22/11/2022 United Kingdom Inflation-Linked	197,520	0.05		Indexed Bonds 0.5% 15/1/2028	9,564,472	2.56
,	Gilt 2% 26/1/2035	2,455,658	0.66	USD 5,201,800	United States Treasury Inflation	0,004,472	2.00
GBP 299,372	United Kingdom Inflation-Linked Gilt 2.5% 17/7/2024	1,488,466	0.40		Indexed Bonds 0.625% 15/4/2023*	5,976,354	1.60
GBP 258,616	United Kingdom Inflation-Linked			USD 4,280,000	United States Treasury Inflation	3,970,334	1.00
	Gilt 4.125% 22/7/2030	1,365,464	0.36		Indexed Bonds 0.625% 15/1/2024	5,340,946	1.43
		62,332,354	16.68	USD 2,450,000	United States Treasury Inflation	3,340,940	1.43
USD 5.640.000	United States United States Treasury Inflation				Indexed Bonds 0.625% 15/1/2026	3,120,175	0.84
,,,,,,,,,	Indexed Bonds			USD 6,060,000	United States Treasury Inflation	3,120,173	0.04
USD 3 255 000	0.125% 15/1/2023 United States Treasury Inflation	6,887,450	1.84		Indexed Bonds 0.75% 15/7/2028	7 620 270	2.04
002 0,200,000	Indexed Bonds			USD 8,731,900	United States Treasury Inflation	7,630,270	2.04
USD 4 335 000	0.125% 15/7/2024 United States Treasury Inflation	3,996,977	1.07		Indexed Bonds 0.875% 15/1/2029	11 042 165	2.96
.,000,000	Indexed Bonds			USD 20,000	United States Treasury Inflation	11,043,165	2.90
USD 1 095 000	0.125% 15/10/2024 United States Treasury Inflation	4,933,129	1.32		Indexed Bonds	20.071	0.01
1,000,000	Indexed Bonds			USD 2,195,000	1% 15/2/2049 United States Treasury Inflation	30,071	0.01
USD 1 355 000	0.125% 15/4/2025 United States Treasury Inflation	1,242,933	0.33	, , , , , , , , , , , ,	Indexed Bonds	2 470 540	0.00
1,000,000	Indexed Bonds			USD 1,130,000	1.75% 15/1/2028 United States Treasury Inflation	3,478,510	0.93
USD 165 000	0.125% 15/4/2025 United States Treasury Inflation	1,538,115	0.41	,,,	Indexed Bonds	4 000 005	0.40
000,000	Indexed Bonds			USD 2,040.000	2% 15/1/2026 United States Treasury Inflation	1,822,208	0.49
	0.125% 15/10/2025	188,512	0.05		Indexed Bonds	0.000 10-	,
					2.125% 15/2/2040	3,923,420	1.05

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding Description	Market Value (USD)	% of Net Assets
USD 3,195,000	United States Treasury Inflation Indexed Bonds 2.125% 15/2/2041	6,139,025	1.64	USD 1,005,000 United States Treasury Note/ Bond 1.125% 15/8/2040 USD 2,935,000 United States Treasury Note/	897,277	0.24
USD 170,000	Indexed Bonds	000 544		Bond 1.375% 15/11/2040 USD 2,090,000 United States Treasury Note/	2,729,091	0.73
USD 1,205,000	2.375% 15/1/2025 United States Treasury Inflation	283,514	0.08	Bond 1.875% 15/2/2041	2,117,268	0.57
,,	Indexed Bonds				155,408,475	41.60
USD 586,500	,	2,000,194	0.54	Total Bonds Total Transferable Securities and Money	355,571,292	95.17
	Indexed Bonds 2.5% 15/1/2029	967,466	0.26	Market Instruments Admitted to an		
USD 690,000		33.,.33	0.20	Official Stock Exchange Listing or Dealt in on Another Regulated Market	360,251,174	96.42
	3.375% 15/4/2032	1,580,612	0.42	Total Portfolio	360,251,174	96.42
USD 177,100	United States Treasury Inflation Indexed Bonds			Other Net Assets	13,360,080	3.58
	3.625% 15/4/2028	404,361	0.11	Total Net Assets (USD)	373,611,254	100.00
USD 325,000	Indexed Bonds 3.875%	762.045	0.20			
	15/4/2029	762,945	0.20			

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

#### Unrealised appreciation/ Maturity (depreciation) **Currency Purchases Currency** Sales Counterparty USD 1,139,000 USD 1,338,603 3/9/2021 8,163 USD 3,478,297 AUD 4,718,000 State Street 3/9/2021 28,262 149,773 AUD 203,733 **BNP** Paribas 3/9/2021 794 USD Royal Bank of 266,765 AUD 361,000 USD 3/9/2021 2,784 Canada USD 114,516 CAD 142,963 **BNP** Paribas 3/9/2021 1.269 Royal Bank of USD 2,907,991 CAD 3.616.000 3/9/2021 43,606 Canada USD 253,940 CAD 318,000 Morgan Stanley 3/9/2021 2,038 846.601 DKK USD 5 294 000 Deutsche Bank 3/9/2021 4 812 **BNP** Paribas USD 200,703 DKK 1,273,000 3/9/2021 (1,714)USD 96,383 EUR 82,000 Morgan Stanley 3/9/2021 (575)Citibank USD 229,812 EUR 196,000 3/9/2021 (1,941)USD 107,805,584 EUR 90,663,000 Bank of America 3/9/2021 604,650 Royal Bank of USD 197,871 EUR 168,000 3/9/2021 (774) Canada 1,825,000 USD 2,169,271 EUR UBS 3/9/2021 11,371 USD 2,070,837 EUR Standard 1.758.280 (8,172)Chartered Bank BNP Paribas USD 1,857,432 EUR 1,565,674 3/9/2021 6,161 USD 2,207,021 GBP 1,587,000 State Street 3/9/2021 19,732 USD 1,778,699 GBP 1,279,265 **BNP** Paribas 3/9/2021 15.547 USD 58,384,699 GBP 41.880.000 Citibank 3/9/2021 663,421 USD 93,824 GBP 68,000 Morgan Stanley 3/9/2021 103 410 USD 85,193 GBP 61,515 Bank of America 3/9/2021 241,544 GBP 174,000 Deutsche Bank 3/9/2021 1,728 USD USD 187.755 JPY 20.484.000 State Street 3/9/2021 1,025 USD 227,882 JPY 24,952,000 Royal Bank of 3/9/2021 423 Canada USD 11.775.150 JPY 1.292.623.000 3/9/2021 (8,215)Goldman Sachs USD 4,153,455 NZD 5,933,000 State Street 3/9/2021 (26,883)USD 186,705 NZD 267,533 **BNP** Paribas 3/9/2021 (1,796)USD 2,647,136 SEK 22,666,000 Bank of America 3/9/2021 15,697

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised appreciation/
					Maturity	(depreciation)
Currency	Purchases	Currency	Sales	Counterparty	date	USD
USD	115,277	SEK	1,005,000	BNP Paribas	3/9/2021	(1,400)
AUD	475,000	JPY	38,349,457	Standard Chartered Bank	15/9/2021	(2,256)
AUD	460,000	JPY	37,629,334	Bank of America	15/9/2021	(6,660)
AUD	440,000	USD	328,733	Standard Chartered Bank	15/9/2021	(6,957)
AUD	440,000	USD	332,013	Deutsche Bank	15/9/2021	(10,237)
AUD	400,000	USD	309,272	RBS Plc	15/9/2021	(16,749)
CAD	820,248	USD	660,000	Bank of America	15/9/2021	(10,260)
CAD	414,289	USD	340,000	Citibank	15/9/2021	(11,831)
CAD	387,027	USD	320,000	Royal Bank of Canada	15/9/2021	(13,426)
EUR	280,000	JPY	36,799,523	State Street	15/9/2021	(4,343)
EUR	280,000	USD	332,791	Morgan Stanley	15/9/2021	(1,637)
EUR	270,000	USD	329,276	JP Morgan	15/9/2021	(9,948)
EUR	500,000	USD	609,981	Bank of America	15/9/2021	(18,634)
EUR	290,000	USD	341,833	UBS	15/9/2021	1,149
EUR	290,000	USD	344,952	Deutsche Bank	15/9/2021	(1,971)
EUR	280,000	USD	334,825	RBS Plc	15/9/2021	(3,671)
JPY	38,601,920	AUD	475,000	Bank of America	15/9/2021	4,557
JPY	37,831,826	AUD	460,000	Standard Chartered Bank	15/9/2021	8,506
JPY	37,032,951	EUR	280,000	Barclays	15/9/2021	6,471
JPY	37,401,785	USD	340,000	Bank of America	15/9/2021	988
USD	631,682	AUD	840,000	Bank of America	15/9/2021	17,383
USD	332,607	AUD	440,000	Standard Chartered Bank	15/9/2021	10,831
USD	137,214	CAD	167,000	State Street	15/9/2021	4,929
USD	320,000	CAD	387,402	JP Morgan	15/9/2021	13,129
USD	330,000	CAD	414,144	Barclays	15/9/2021	1,946
USD	670,000	CAD	828,986	Standard Chartered Bank	15/9/2021	13,339
USD	595,567	EUR	499,000	Standard Chartered Bank	15/9/2021	5,403

# Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised appreciation/
Currency	Purchases	Currency	Sales	Counterparty	Maturity date	(depreciation) USD
USD	3,351,193	EUR	2,762,000	Bank of America	15/9/2021	84,593
USD	687,044	EUR	576,572	State Street	15/9/2021	5,136
USD	328,637	EUR	270,000	RBS Plc	15/9/2021	9,310
USD	451,394	EUR	382,000	Citibank	15/9/2021	(395)
USD	342,723	EUR	290,000	UBS	15/9/2021	(258)
USD	331,980	EUR	280,000	Goldman Sachs	15/9/2021	826
USD	305,383	EUR	257,285	JP Morgan	15/9/2021	1,094
USD	340,000	JPY	37,270,596	UBS	15/9/2021	209
USD	3,954,545	AUD	5,415,000	Standard Chartered Bank	5/10/2021	(5,992)
USD	3,220,682	CAD	4,055,000	Bank of America	5/10/2021	8,718
USD	1,042,573	DKK	6,567,000	Bank of America	5/10/2021	(2,212)
USD	105,096,010	EUR	89,058,000	Morgan Stanley	5/10/2021	(273,864)

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Curre	ncy Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD	
USD	61,777,067	GBP	44,941,000	Bank of America	5/10/2021	(168,484)	
USD	12,178,732	JPY	1,338,059,000	Royal Bank of Canada	5/10/2021	(22,384)	
USD	4,661,759	NZD	6,654,000	Morgan Stanley	5/10/2021	(26,525)	
USD	2,742,333	SEK	23,671,000	JP Morgan	5/10/2021	(6,451)	
USD	925,000	CNY	6,067,630	Citibank	15/12/2021	(7,288)	
Net unreali	sed appreciat	ion				946,610	
EUR Hedg	ed Share Cla	SS					
EUR	236,785,726	USD	279,697,470	BNY Mellon	15/9/2021	347,449	
USD	213,351	EUR	181,502	BNY Mellon	15/9/2021	(1,311)	
Net unreali	sed appreciat	ion				346,138	
Total net unrealised appreciation (USD underlying exposure - USD 698,837,434)							

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(42)	AUD	Australian 10 Year Bond	September 2021	4,470,900	(17,660)
(49)	CAD	Banker's Acceptance	September 2021	9,660,573	(311)
23	EUR	Euro-OAT	September 2021	4,388,987	(6,137)
(44)	EUR	Euro BUXL	September 2021	11,099,024	(124,411)
(144)	EUR	Euro Bund	September 2021	29,915,350	(202,567)
(38)	CAD	Banker's Acceptance	December 2021	7,488,863	(356)
(72)	GBP	Long Gilt	December 2021	12,768,439	50,086
161	USD	US Treasury 5 Year Note (CBT)	December 2021	19,921,234	67,205
67	USD	US Treasury 2 Year Note (CBT)	December 2021	14,762,508	10,569
(13)	USD	US Ultra Bond (CBT)	December 2021	2,583,750	(32,901)
(90)	USD	US Treasury 10 Year Note (CBT)	December 2021	12,023,437	(59,285)
(110)	USD	US Ultra 10 Year Note	December 2021	16,322,969	(46,512)
49	CAD	Banker's Acceptance	March 2022	9,650,869	8,074
38	CAD	Banker's Acceptance	June 2022	7,474,188	4,792
429	GBP	90 Day Sterling	September 2022	73,568,676	(10,242)
Total				236,099,767	(359,656)

#### Swaps as at 31 August 2021

erparty date	n (depreciation) te USD	Value USD
America 2/8/202	3 13,457	13,457
America 3/8/202	20,177	20,177
America 2/8/202	(17,553)	(17,553)
America 3/8/2024	(27,003)	(27,003)
America 12/1/2020	(73,408)	(73,408)
America 15/2/2020	26 (149,720)	(149,720)
America 15/2/2020	94,953	94,953
America 25/2/202	6 177.283	177,283
,	America 12/1/202 America 15/2/202 America 15/2/202	America 12/1/2026 (73,408)  America 15/2/2026 (149,720)  America 15/2/2026 94,953

Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.325%	Bank of America	1/3/2026	(179,372)	(179,372)
IFS	USD 955,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.5575%	Bank of America	19/4/2026	(27,505)	(27,505)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.634%	Bank of America	10/6/2026	(89,805)	(89,805)
IFS		Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.498%	Bank of America	15/6/2026	61,924	61,924
IFS		Fund receives default protection UKRPI + 0bps; and pays Fixed 3.63%	Bank of America	15/6/2026	91,436	91,436
IFS IFS		Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.425% Fund provides default protection USCPIU + 0bps;	Bank of America	15/6/2026	44,922	44,922
IFS		and receives Fixed 2.499%	Bank of America	22/6/2026	(59,249)	(59,249)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.545% Fund receives default protection USCPIU + 0bps;	Bank of America	24/6/2026	(129,701)	(129,701)
IFS		and pays Fixed 2.6215%  Fund receives default protection USCPIU + 0bps;	Bank of America	2/7/2026	19,422	19,422
IFS		and pays Fixed 2.6425% Fund receives default protection USCPIU + 0bps;	Bank of America	6/7/2026	12,863	12,863
IFS	, ,	and pays Fixed 2.657%  Fund provides default protection USCPIU + 0bps;	Bank of America	6/7/2026	40,772	40,772
IFS		and receives Fixed 2.58125% Fund provides default protection USCPIU + 0bps;	Bank of America	9/7/2026	(40,191)	(40,191)
IFS		and receives Fixed 2.535% Fund provides default protection CPTFEMU + 0bps;	Bank of America	12/7/2026	(44,941)	(44,941)
IFS		and receives Fixed 1.45% Fund receives default protection CPTFEMU + 0bps;	Bank of America	15/7/2026	(37,784)	(37,784)
IFS		and pays Fixed 1.435% Fund receives default protection CPTFEMU + 0bps;	Bank of America	15/7/2026	40,698	40,698
IFS		and pays Fixed 1.4775% Fund receives default protection USCPIU + 0bps;	Bank of America	15/7/2026	33,562	33,562
IFS	USD 2,100,000	and pays Fixed 2.5775% Fund receives default protection USCPIU + 0bps;	Bank of America	22/7/2026	39,428	39,428
IFS	USD 3,030,000	and pays Fixed 2.7065% Fund receives default protection USCPIU + 0bps;	Bank of America	27/7/2026	14,723	14,723
IFS	USD 2,380,000	and pays Fixed 2.747% Fund receives default protection USCPIU + 0bps;	Bank of America	28/7/2026	14,059	14,059
IFS	USD 1,400,000	and pays Fixed 2.72625% Fund receives default protection USCPIU + 0bps;	Bank of America	28/7/2026	13,710	13,710
IFS	USD 1,750,000	and pays Fixed 2.77% Fund receives default protection USCPIU + 0bps;	Bank of America	3/8/2026	2,893	2,893
IFS	EUR 4,920,000	and pays Fixed 2.774% Fund receives default protection CPTFEMU + 0bps;	Bank of America	3/8/2026	3,238	3,238
IFS	USD 5,030,000	and pays Fixed 1.578% Fund provides default protection USCPIU + 0bps;	Bank of America	15/8/2026	32,959	32,959
IFS	USD 2,190,000	and receives Fixed 2.59% Fund receives default protection on USCPIU + 0bps;	Bank of America	23/8/2026	(33,100)	(33,100)
IFS	GBP 830,000	and pays 2.249% Fund provides default protection on UKRPI + 0 bps;	Bank of America	30/10/2028	90,213	90,213
IFS	EUR 1,220,000	and receives Fixed 3.49% Fund receives default protection on CPTFEMU + 0 bps;	Bank of America	16/3/2029	(17,828)	(17,828)
IFS	EUR 495,000	and pays Fixed 1.2895% Fund receives default protection on CPTFEMU + 0 bps;	Bank of America	16/3/2029	38,511	38,511
IFS	GBP 390,000	and pays Fixed 1.125% Fund provides default protection on UKRPI + 0 bps;	Bank of America	18/2/2030	31,200	31,200
IFS	USD 1,925,000	and receives Fixed 3.445%  Fund receives default protection USCPIU + 0bps;	Bank of America Bank of America	18/2/2030	(20,279)	(20,279)
IFS	USD 760,000	and pays Fixed 1.50375%  Fund receives default protection USCPIU + 0bps; and pays Fixed 1.8475%	Bank of America	10/3/2030	244,936 (86,058)	244,936 (86,058)
IFS	GBP 345,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.48875%	Bank of America	15/8/2030	(25,655)	(25,655)
IFS	EUR 170,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.9777%	Bank of America	15/8/2030	16,949	16,949
			Dank of America	10/0/2000	10,040	10,040

Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.4525%	Bank of America	15/8/2030	(9,698)	(9,698)
IFS	USD 1,360,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 1.93875%	Bank of America	8/9/2030	134,606	134,606
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 1.94875%	Bank of America	18/9/2030	(69,797)	(69,797)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.5738%	Bank of America	15/10/2030	(129,203)	(127,694)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.55%	Bank of America	15/10/2030	(30,459)	(30,459)
IFS	ŕ	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.905%	Bank of America	15/10/2030	29,136	29,136
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.51%	Bank of America	15/12/2030	(57,140)	(57,140)
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1075%	Bank of America	15/12/2030	(117,688)	(117,688)
IFS	ŕ	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.1915%	Bank of America	31/12/2030	(26,862)	(26,862)
IFS		Fund receives default protection UKRPI + 0bps; and pays Fixed 3.4275%	Bank of America	15/1/2031	16,671	16,671
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.225%	Bank of America	15/1/2031	(17,219)	(17,219)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3285%	Bank of America	26/1/2031	(15,965)	(15,965)
IFS	, ,	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.63%	Bank of America	15/2/2031	(104,895)	(104,895)
IFS		Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.29375%	Bank of America	15/2/2031	196,974	196,974
IFS		Fund receives default protection USCPIU + 0bps; and pays Fixed 2.3125%	Bank of America	1/3/2031	159,234	159,234
IFS		Fund receives default protection USCPIU + 0bps; and pays Fixed 2.363%	Bank of America	5/3/2031	55,481	55,481
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.445%	Bank of America	15/3/2031	(91,605)	(91,605)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.6775%	Bank of America	15/4/2031	(18,888)	(18,888)
IFS		Fund receives default protection UKRPI + 0bps; and pays Fixed 3.746%	Bank of America	15/4/2031	(30,709)	(30,709)
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 3.2825%	Bank of America	15/4/2031	45,388	45,388
IFS		Fund receives default protection USCPIU + 0bps; and pays Fixed 2.4675%	Bank of America	19/4/2031	14,786	14,786
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.56625%	Bank of America	15/5/2031	(32,035)	(32,035)
IFS		Fund receives default protection UKRPI + 0bps; and pays Fixed 3.707%	Bank of America	15/5/2031	56,857	56,857
IFS		Fund receives default protection USCPIU + 0bps; and pays Fixed 2.52%	Bank of America	10/6/2031	88,011	88,011
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.69%	Bank of America	15/6/2031	(9,548)	(9,548)
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.537%	Bank of America	15/6/2031	(54,153)	(54,153)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 3.67%	Bank of America	15/6/2031	(138,763)	(138,763)
IFS	, ,	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.534%	Bank of America	15/6/2031	(101,137)	(101,137)
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.46375%	Bank of America	15/6/2031	(78,150)	(78,150)
IFS		Fund receives default protection USCPIU + 0bps; and pays Fixed 2.3795%	Bank of America	22/6/2031	78,626	78,626
IFS		Fund receives default protection USCPIU + 0bps; and pays Fixed 2.43%	Bank of America	24/6/2031	157,922	157,922
IFS		Fund receives default protection USCPIU + 0bps; and pays Fixed 2.44%	Bank of America	9/7/2031	52,876	52,876
IFS	USD 2,350,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.375%	Bank of America	12/7/2031	68,990	68,990

Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.7175%	Bank of America	15/7/2031	(33,667)	(33,667)
IFS	EUR 2,300,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.5375%	Bank of America	15/7/2031	(50,804)	(50,804)
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.5025%	Bank of America	15/7/2031	(63,288)	(63,288)
IFS		Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.53%	Bank of America	15/7/2031	53,425	53,425
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.52875%	Bank of America	28/7/2031	(20,890)	(20,890)
IFS		Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.6115%	Bank of America	15/8/2031	(51,206)	(51,206)
IFS		Fund receives default protection USCPIU + 0bps; and pays Fixed 2.445%	Bank of America	23/8/2031	57,476	57,476
IFS		Fund receives default protection on UKRPI + 0 bps; and pays Fixed 3.42%	Bank of America	16/10/2034	112,412	118,294
IFS		Fund receives default protection on UKRPI + 0 bps; and pays Fixed 3.36%	Bank of America	16/1/2035	36,431	36,431
IFS IFS		Fund receives default protection on UKRPI + 0 bps; and pays Fixed 3.39%	Bank of America	16/1/2035	32,811	32,811
IFS	,	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.41375% Fund provides default protection on UKRPI + 0 bps;	Bank of America	15/2/2036	(92,067)	(92,067)
IFS		and receives Fixed 3.36%	Bank of America	16/10/2039	(215,233)	(219,631)
IFS		Fund provides default protection on UKRPI + 0 bps; and receives Fixed 3.31% Fund provides default protection on UKRPI + 0 bps;	Bank of America	16/1/2040	(60,253)	(60,253)
IFS		and receives Fixed 3.3408%  Fund provides default protection UKRPI + 0bps;	Bank of America	16/1/2040	(54,669)	(54,669)
IFS		and receives Fixed 3.3333%  Fund provides default protection UKRPI + 0bps;	Bank of America	15/11/2040	(36,739)	(36,739)
IFS		and receives Fixed 3.365%  Fund provides default protection UKRPI + 0bps;	Bank of America	15/12/2040	(30,546)	(30,546)
IFS		and receives Fixed 3.56%  Fund provides default protection UKRPI + 0bps;	Bank of America	15/3/2041	(49,238)	(49,238)
IFS		and receives Fixed 3.61% Fund provides default protection on UKRPI + 0 bps;	Bank of America	15/6/2041	(5,406)	(5,406)
IFS		and receives Fixed 3.27%  Fund provides default protection on UKRPI + 0 bps;	Bank of America	16/10/2044	(272,209)	(270,100)
IFS		and receives Fixed 3.22%  Fund provides default protection on UKRPI + 0 bps;	Bank of America	16/1/2045	(68,142)	(68,142)
IFS		and receives Fixed 3.23875%  Fund receives default protection on UKRPI + 0 bps;	Bank of America	16/1/2045	(64,585)	(64,585)
IFS		and pays Fixed 3.16%  Fund receives default protection on UKRPI + 0 bps;	Bank of America	16/10/2049	409,608	395,244
IFS		and pays Fixed 3.1114% Fund receives default protection on UKRPI + 0 bps;	Bank of America	17/1/2050	96,531	96,531
IFS		and pays Fixed 3.1325% Fund provides default protection CPTFEMU + 0bps;	Bank of America	17/1/2050	91,207	91,207
IFS		and receives Fixed 1.7925% Fund provides default protection CPTFEMU + 0bps;	Bank of America	15/7/2051	(40,161)	(40,161)
IRS	,	and receives Fixed 1.886% Fund receives Floating USD LIBOR 3 Month;	Bank of America	15/8/2051	(7,189)	(7,189)
IRS		and pays Fixed 0.2535% Fund receives Fixed 0.64%;	Bank of America	1/12/2022	(300)	(300)
IRS		and pays Floating CAD CDOR 6 Month Fund receives Floating USD LIBOR 3 Month;	Bank of America	21/4/2023	(1,528)	(1,528)
IRS		and pays Fixed 0.273% Fund receives Fixed 0.7895%;	Bank of America	23/4/2023	(3,384)	(3,791)
IRS		and pays Floating CAD CDOR 6 Month Fund receives Floating USD LIBOR 3 Month;	Bank of America	22/6/2023	9,308	9,796
IRS		and pays Fixed 0.307% Fund receives Fixed 0.25%;	Bank of America	24/6/2023	(5,572)	(5,745)
IRS	USD 1,120,000	and pays Floating USD LIBOR 3 Month Fund receives Floating USD LIBOR 3 Month;	Bank of America	8/7/2023	(511)	(511)
	•	and pays Fixed 0.359%	Bank of America	16/12/2023	830	877

Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.457%	Bank of America		(2,021)	(2,021)
IRS	USD 1,700,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.515%	Bank of America	29/12/2023	(3,900)	(3,900)
IRS	,	Fund receives Fixed 0.4355%; and pays Floating USD LIBOR 3 Month	Bank of America	25/1/2024	239	239
IRS		Fund receives Fixed 0.38%; and pays Floating USD LIBOR 3 Month	Bank of America	7/2/2024	(2,064)	(2,064)
IRS	, ,	Fund receives Fixed 0.3965%; and pays Floating USD LIBOR 3 Month	Bank of America	8/2/2024	(1,688)	(1,688)
IRS	,	Fund receives Fixed 0.485%; and pays Floating USD LIBOR 3 Month	Bank of America	2/3/2024	235	235
IRS	USD 620,000	Fund receives Fixed 2.178%; and pays Floating USD LIBOR 3 Month	Bank of America	29/3/2024	27,886	27,886
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.662%	Bank of America	5/4/2024	(2,621)	(2,621)
IRS		Fund receives Fixed 0.5865%; and pays Floating USD LIBOR 3 Month	Bank of America	20/4/2024	1,572	1,572
IRS	,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.63856%	Bank of America	20/4/2024	(733)	(733)
IRS		Fund receives Fixed 0.5115%; and pays Floating USD LIBOR 3 Month	Bank of America	22/4/2024	(292)	(292)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6795%	Bank of America	20/6/2024	(1,734)	(1,734)
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.7215%	Bank of America	21/6/2024	(4,052)	(4,052)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.7365%	Bank of America	23/6/2024	(2,222)	(2,222)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.762%	Bank of America	28/6/2024	(2,644)	(2,644)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.7385%	Bank of America	12/8/2024	(3,102)	(3,102)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.777%	Bank of America	15/8/2024	(2,585)	(2,585)
IRS		Fund receives Fixed 0.358%; and pays Floating USD LIBOR 3 Month	Bank of America	2/6/2025	(4,130)	(4,130)
IRS		Fund receives Fixed 0.467%; and pays Floating USD LIBOR 3 Month	Bank of America	20/10/2025	(3,225)	(3,225)
IRS		Fund receives Fixed 0.4455%; and pays Floating USD LIBOR 3 Month	Bank of America	27/11/2025	(6,022)	(6,022)
IRS		Fund receives Fixed 0.471%; and pays Floating USD LIBOR 3 Month	Bank of America	21/1/2026	(9,809)	(9,809)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.575%	Bank of America	26/2/2026	(3,082)	(3,082)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.68%	Bank of America	6/3/2026	(1,412)	(1,412)
IRS		Fund receives Fixed 0.917%; and pays Floating USD LIBOR 3 Month	Bank of America	17/9/2026	2,719	2,719
IRS		Fund receives Fixed -0.15%; and pays Floating EUR EURIBOR 6 Month	Bank of America	16/11/2026	10,438	10,438
IRS		Fund receives Fixed 1.342%; and pays Floating USD LIBOR 3 Month	Bank of America	22/3/2027	6,058	6,058
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.27%	Bank of America	20/4/2027	(6,717)	(6,717)
IRS		Fund receives Fixed 0.6485%; and pays Floating USD LIBOR 3 Month	Bank of America	20/6/2027	(8,221)	(8,221)
IRS		Fund receives Fixed 0.6795%; and pays Floating USD LIBOR 3 Month	Bank of America	20/6/2027	(7,620)	(7,620)
IRS		Fund receives Fixed 1.17%; and pays Floating USD LIBOR 3 Month	Bank of America	19/7/2027	806	806
IRS		Fund receives Fixed 1.207%; and pays Floating USD LIBOR 3 Month	Bank of America	16/8/2027	1,706	1,706
IRS	USD 610,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.83433%	Bank of America	15/11/2027	5,775	5,775

Swaps as at 31 August 2021

		igust 2021			Unrealised	
	Naminal			Evaluation	appreciation/	Market
Туре	Nominal Value	Description	Counterparty	Expiration date	(depreciation) USD	Value USD
IRS	USD 980,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.25132%	Bank of America	15/2/2028	(14,576)	(14,576)
IRS	USD 120,000	Fund receives Fixed 1.03231%; and pays Floating USD LIBOR 3 Month	Bank of America	15/5/2028	(146)	(146)
IRS		Fund receives Fixed 0.6555%; and pays Floating USD LIBOR 3 Month	Bank of America	12/7/2028	(13,602)	(13,602)
IRS	,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6475%	Bank of America	2/6/2030	8,950	8,950
IRS		Fund receives Fixed 0.6825%; and pays Floating USD LIBOR 3 Month	Bank of America	16/9/2030	(1,177)	(1,177)
IRS		Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.21%	Bank of America	28/1/2031	3,785	3,644
IRS		Fund receives Fixed 1.28103%; and pays Floating USD LIBOR 3 Month	Bank of America	18/8/2031	149	149
IRS		Fund receives Fixed 0.9895%; and pays Floating USD LIBOR 1 Day	Bank of America	19/8/2031	(870)	(870)
IRS		Fund receives Fixed 1.0025%; and pays Floating USD LIBOR 1 Day	Bank of America	19/8/2031	(649)	(649)
IRS		Fund receives Fixed 1.4875%; and pays Floating USD LIBOR 3 Month	Bank of America	19/8/2031	605	605
IRS	,	Fund receives Fixed 0.989%; and pays Floating USD LIBOR 1 Day	Bank of America	24/8/2031	(841)	(841)
IRS		Fund receives Floating USD LIBOR 1 Day; and pays Fixed 1.0675%	Bank of America	27/8/2031	(454)	(454)
IRS IRS		Fund receives Floating USD LIBOR 1 Day; and pays Fixed 1.113% Fund receives Floating USD LIBOR 1 Day;	Bank of America	30/8/2031	(1,571)	(1,571)
IRS		and pays Fixed 1.113%	Bank of America	31/8/2031	(1,571)	(1,571)
IRS		Fund receives Fixed 1.25%; and pays Floating USD LIBOR 3 Month	Bank of America	8/11/2031	(1,490)	(1,490)
		Fund receives Fixed 1.422%; and pays Floating USD LIBOR 3 Month	Bank of America	18/1/2032	758	758
IRS IRS		Fund receives Fixed 1.217%; and pays Floating USD LIBOR 3 Month	Bank of America	24/1/2032	(1,106)	(1,106)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.568%	Bank of America	22/2/2032	(2,371)	(2,371)
		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5955%	Bank of America	22/2/2032	(1,343)	(1,343)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.76%	Bank of America	3/5/2032	21,195	21,195
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.765%	Bank of America	4/5/2032	23,438	23,438
IRS IRS		Fund receives Fixed 2.044%; and pays Floating USD LIBOR 3 Month Fund receives Fixed 2.12%; and pays Floating USD LIBOR	Bank of America	5/5/2033	4,069	4,069
IRS		3 Month	Bank of America	16/5/2033	15,047	15,047
IRS		Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.44%	Bank of America	16/5/2033	(12,890)	(12,890)
		Fund receives Fixed 1.64%; and pays Floating USD LIBOR 3 Month	Bank of America	6/8/2034	(2,950)	(2,950)
IRS		Fund receives Fixed 0.852%; and pays Floating USD LIBOR 3 Month	Bank of America	12/3/2040	(10,704)	(10,704)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.9665% Fund receives Floating USD LIBOR 1 Day;	Bank of America	17/8/2040	8,065	8,065
IRS	, ,	and pays Fixed 1.425%	Bank of America	15/2/2047	(24,117)	(23,808)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.058%	Bank of America	16/9/2050	1,734	1,740
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.083%	Bank of America	25/11/2050	6,424	6,424
IRS		Fund receives Fixed 1.845%; and pays Floating USD LIBOR 3 Month	Bank of America	19/2/2051	2,601	2,601
IRS	USD 22,500	Fund receives Fixed 1.8785%; and pays Floating USD LIBOR 3 Month	Bank of America	22/2/2051	1,485	1,485

#### Swaps as at 31 August 2021

					Unrealised appreciation/	Market
	Nominal			Expiration	(depreciation)	Value
Type	Value	Description	Counterparty	date	USD	USD
IRS	USD 70,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.0835%	Bank of America	20/6/2052	9,800	9,800
IRS	USD 70,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1295%	Bank of America	20/6/2052	9,007	9,007
IRS	USD 70,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.881%	Bank of America	12/7/2053	13,950	13,950
IRS	USD 10,000	Fund receives Fixed 1.9125%; and pays Floating USD LIBOR 3 Month	Bank of America	1/12/2056	392	392
Total	(USD underlying expo	sure - USD 283,746,401)			(154,204)	(163,337)

IFS: Inflation Swaps IRS: Interest Rate Swaps

#### Purchased Options as at 31 August 2021

Number of contracts		Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
48	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.25	15/10/2021	(3,978)	300
13	Put	US Treasury 10 Year Note	Exchange Traded	USD 133	26/11/2021	(1,747)	10,867
Total (USD u	nderlying	exposure - USD 1,057,525)				(5,725)	11,167

Written Options as at 31 August 2021

Number of contracts		Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(13)	Call	US Treasury 10 Year Note	Exchange Traded	USD 136	26/11/2021	(324)	(3,961)
(26)	Put	US Treasury 10 Year Note	Exchange Traded	USD 131	26/11/2021	2,195	(7,922)
Total (USD u	nderlying e	exposure - USD 870,480)				1,871	(11,883)

Purchased Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 3,030,000	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 1.2% Fixed semi-annually from 3/11/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 3/8/2022	Bank of America	28/4/2022	17,142	46.806
USD 2,190,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 19/10/2022; and pays 1.25% Fixed semi-annually from 19/1/2023	Bank of America	15/7/2022	(7,160)	19,636
USD 870,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.55% Fixed semi-annually from 31/1/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 31/10/2024	Bank of America	29/7/2024	537	32,118
USD 110,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 14/1/2026; and pays 1.374% Fixed semi-annually from 14/4/2026	Bank of America	9/10/2025	2,001	7,769
USD 110,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.374% Fixed semi-annually from 14/4/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 14/1/2026	Bank of America	9/10/2025	(2,170)	3,669
EUR 2,060,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 17/5/2022; and pays -0.15% Fixed annually from 17/11/2022	Barclays	15/11/2021	(13,768)	951
EUR 320,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 17/5/2022; and pays -0.15% Fixed annually from 17/11/2022	Barclays	15/11/2021	(939)	148

Purchased Swaptions as at 31 August 2021

Purchased S	waptions as at 31 August 2021				
Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
JPY 300,955,000	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.1% Fixed semi-annually from 1/1/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 1/10/2022	Barclays	29/6/2022	(41,038)	23
USD 425,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/3/2039; and pays 3.088% Fixed semi-annually from 8/6/2039	Barclays	6/12/2038	(5,824)	13,939
USD 425,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.088% Fixed semi-annually from 8/6/2039; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/3/2039	Barclays	6/12/2038	35,056	54,818
USD 430,000	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 1.191% Fixed semi-annually from 16/12/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 16/9/2022	Citibank	14/6/2022	1,403	6,409
USD 430,000	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 16/9/2022; and pays 1.191% Fixed semi-annually from 16/12/2022	Citibank	14/6/2022	(1,992)	3,847
USD 900,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.19% Fixed semi-annually from 28/2/2026; and pays Floating USD LIBOR 3 Month BBA quarterly			, ,	
USD 900,000	from 28/11/2025 Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 28/11/2025; and pays 1.19% Fixed semi-annually	Citibank	26/8/2025	(23,746)	24,278
USD 1,270,000	from 28/2/2026  Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 7/11/2024; and pays 1.8% Fixed semi-annually	Citibank	26/8/2025	24,902	72,341
USD 540,000	from 7/2/2025 Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.602% Fixed semi-annually from 9/10/2026; and pays Floating USD LIBOR 3 Month BBA quarterly	Deutsche Bank	5/8/2024	705	50,743
USD 540,000	from 9/7/2026 Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/7/2026; and pays 2.602% Fixed semi-annually	Deutsche Bank	7/4/2026	23,008	53,221
USD 650,000	from 9/10/2026 Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 17/9/2026; and pays 2.1976% Fixed semi-annually	Deutsche Bank	7/4/2026	(15,451)	14,762
USD 650,000	from 17/12/2026 Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 17/9/2026; and pays 2.1976% Fixed semi-annually	Deutsche Bank	15/6/2026	(13,287)	25,587
USD 600,000	from 17/12/2026 Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.968% Fixed semi-annually from 13/12/2041; and pays Floating USD LIBOR 3 Month BBA quarterly	Deutsche Bank	15/6/2026	13,247	47,633
USD 600,000	from 13/9/2041  Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 13/9/2041; and pays 1.968% Fixed semi-annually	Deutsche Bank	11/6/2041	8,323	45,786
USD 275,000	from 13/12/2041  Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/9/2024; and pays 1.97% Fixed semi-annually	Deutsche Bank	11/6/2041	(1,764)	34,851
USD 275,000	from 26/12/2024  Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 1.97% Fixed semi-annually from 26/12/2024; and pays Floating USD LIBOR 3 Month BBA quarterly	Goldman Sachs	24/6/2024	(3,594)	8,973
USD 275,000	from 26/9/2024  Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA	Goldman Sachs	24/6/2024	3,456	16,023
	quarterly from 2/10/2024; and pays 2% Fixed semi-annually from 2/1/2025	Goldman Sachs	28/6/2024	(3,376)	8,738

Purchased Swaptions as at 31 August 2021

Purchaseu S	ewaptions as at 31 August 2021			Unrealised	
Nominal Value	Description	Counterparty	Expiration date	appreciation/ (depreciation) USD	Market Value USD
USD 275,000	Fund purchases a call option to enter into an Interest Rate Swap.  If exercised Fund receives 2% Fixed semi-annually from 2/1/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 2/10/2024	Goldman Sachs	28/6/2024	4,399	16,513
USD 860,000	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 24/10/2024; and pays 1.675% Fixed semi-annually from 24/1/2025	Goldman Sachs	22/7/2024	364	38,548
USD 860,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.675% Fixed semi-annually from 24/1/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/10/2024	Goldman Sachs	22/7/2024	(1,581)	36,603
USD 110,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.2825% Fixed semi-annually from 6/12/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 6/9/2025	Goldman Sachs	4/6/2025	(2,737)	3,214
USD 110,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 6/9/2025; and pays 1.2825% Fixed semi-annually from 6/12/2025	Goldman Sachs	4/6/2025	2,090	8,041
USD 1,065,000	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 7/7/2022; and pays 1.525% Fixed semi-annually from 7/10/2022	JP Morgan	5/4/2022	(12,207)	3,315
USD 1,065,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.525% Fixed semi-annually from 7/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Ü		, ,	ŕ
USD 50,000	from 7/7/2022 Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 29/7/2038; and pays 2.985% Fixed semi-annually	JP Morgan	5/4/2022	14,698	30,220
USD 50,000	from 29/10/2038  Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives 2.985% Fixed semi-annually from 29/10/2038; and pays Floating USD LIBOR 3 Month BBA quarterly	JP Morgan	27/4/2038	3,793	6,143
USD 2,100,000	from 29/7/2038  Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 12/7/2022; and pays 1.385% Fixed semi-annually	JP Morgan	27/4/2038	(583)	1,767
USD 2,100,000	from 12/10/2022 Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.385% Fixed semi-annually from 12/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Morgan Stanley	8/4/2022	(21,400)	9,064
USD 870,000	from 12/7/2022  Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 6/11/2024; and pays 1.68% Fixed semi-annually	Morgan Stanley	8/4/2022	15,914	47,246
USD 870,000	from 6/2/2025 Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.68% Fixed semi-annually from 6/2/2025; and pays Floating USD LIBOR 3 Month BBA quarterly	Morgan Stanley	2/8/2024	89	39,098
USD 110,000	from 6/11/2024  Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/9/2025; and pays 1.429% Fixed semi-annually	Morgan Stanley	2/8/2024	(1,728)	37,280
USD 110,000	from 9/12/2025 Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.429% Fixed semi-annually from 9/12/2025; and pays Floating USD LIBOR 3 Month BBA quarterly	UBS	5/6/2025	1,253	7,149
	from 9/9/2025	UBS	5/6/2025	(2,111)	3,785
Total (USD underl	ying exposure - USD 13,433,760)			(4,076)	881,055

written Swa	otions as at 31 August 2021			Harris Barri	
Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (430,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 2.15% Fixed semi-annually from 12/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/4/2022	Bank of America	10/1/2022	9,357	(673)
USD (440,000)		Bank of America	27/1/2022	421	(9,930)
USD (440,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 30/4/2022; and pays 1.2475% Fixed semi-annually from 31/7/2022	Bank of America	27/1/2022	4,636	(5,715)
USD (440,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/5/2022; and pays 1.62% Fixed semi-annually from 22/8/2022	Bank of America	18/2/2022	(3,510)	(15,170)
USD (440,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.62% Fixed semi-annually from 22/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly			, ,	
USD (1,510,000)	from 22/5/2022 Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 26/7/2022; and pays 0.9% Fixed semi-annually from	Bank of America	18/2/2022	7,347	(4,313)
USD (4,540,000)	26/10/2022 Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 3/8/2022; and pays 0.9% Fixed semi-annually from	Bank of America	22/4/2022	(2,698)	(10,550)
USD (710,000)	3/5/2022  Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 2.01% Fixed semi-annually from 3/9/2023; and pays Floating USD LIBOR 3 Month BBA quarterly	Bank of America	28/4/2022	(11,493)	(31,772)
	3/6/2023	Bank of America	1/3/2023	15,106	(11,945)
USD (710,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 3/6/2023; and pays 2.01% Fixed semi-annually from 3/9/2023	Bank of America	1/3/2023	(16,427)	(43,478)
EUR (2,360,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives -0.25% Fixed annually from 7/9/2022;  and pays Floating EUR EURIBOR 6 Month semi-annually from 7/3/2022	Barclays	3/9/2021	3,881	_
EUR (770,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives -0.25% Fixed annually from 13/10/2022;  and pays Floating EUR EURIBOR 6 Month semi-annually from 13/4/2022	Barclays	11/10/2021	348	(1)
USD (2,640,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.5% Fixed semi-annually from 8/6/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 8/3/2022	Barclays	6/12/2021	248	(1,864)
USD (1,350,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 8/3/2022; and pays 0.3% Fixed semi-annually from 8/6/2022	Barclays	6/12/2021	12	(613)
USD (440,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 2.1% Fixed semi-annually from 10/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	·	6/1/2022		, ,
USD (540,000)	If exercised Fund receives 1.438% Fixed semi-annually from 11/7/2023; and pays Floating USD LIBOR 3 Month BBA quarterly	Barclays		9,349	(744)
USD (540,000)	from 11/4/2023 Fund writes a call option to enter into an Interest Rate Swap.	Barclays	9/1/2023	(1,073)	(18,677)
, ,	If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 11/4/2023; and pays 1.438% Fixed semi-annually from 11/7/2023	Barclays	9/1/2023	2,863	(14,741)
EUR (160,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.7% Fixed annually from 17/5/2024;  and pays Floating EUR EURIBOR 6 Month semi-annually from  17/11/2023	Barclays	15/5/2023	1,225	(1,682)

Written Swap	otions as at 31 August 2021				
Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR (1,030,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.7% Fixed annually from 17/5/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 17/11/2023	Barclays	15/5/2023	16,787	(10,824)
USD (1,120,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.521% Fixed semi-annually from 24/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 24/12/2021	Citibank	22/9/2021	14,364	(1,204)
USD (1,120,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 24/12/2021; and pays 1.521% Fixed semi-annually from 24/3/2022	Citibank	22/9/2021	(10,492)	(26,060)
USD (1,270,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 15/3/2022; and pays 1.5427% Fixed semi-annually from 15/6/2022	Citibank	13/12/2021	(14,844)	(35,081)
USD (1,270,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.5427% Fixed semi-annually from 15/6/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 15/3/2022	Citibank	13/12/2021	18,886	(9,209)
USD (6,500,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.328% Fixed semi-annually from 15/6/2022; and pays Floating USD LIBOR 3 Month BBA quarterly				
USD (6,500,000)	15/3/2022 Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 15/3/2022; and pays 0.328% Fixed semi-annually from	Citibank	13/12/2021	(1,569)	(13,366)
USD (2,405,000)	15/6/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.518% Fixed semi-annually from 7/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Citibank	13/12/2021	2,598	(4,430)
USD (2,405,000)	7/6/2022 Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 7/6/2022; and pays 0.518% Fixed semi-annually from	Citibank	3/3/2022	2,322	(4,683)
USD (950,000)	7/9/2022 Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.634% Fixed semi-annually from 15/12/2022; and pays Floating USD LIBOR 3 Month BBA quarterly	Citibank	3/3/2022	410	(6,595)
USD (950,000)	15/9/2022 Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 15/9/2022; and pays 1.634% Fixed semi-annually from	Citibank	13/6/2022	14,461	(15,084)
USD (300,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.254% Fixed semi-annually from 4/7/2023; and pays Floating USD LIBOR 3 Month BBA quarterly	Citibank	13/6/2022	(12,573)	(34,575)
USD (300,000)	If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/4/2023; and pays 1.254% Fixed semi-annually from	Citibank	30/12/2022	(3,270)	(13,162)
USD (900,000)	4/7/2023  Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.8145% Fixed semi-annually from 14/12/2023; and pays Floating USD LIBOR 3 Month BBA quarterly	Citibank	30/12/2022	4,038	(5,854)
USD (900,000)	14/9/2023 Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 14/9/2023; and pays 1.8145% Fixed semi-annually from	Citibank	12/6/2023	15,895	(23,535)
USD (1,270,000)	14/12/2023 Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 8/2/2022; and pays 1% Fixed semi-annually from 8/5/2022	Citibank  Deutsche Bank	12/6/2023 4/11/2021	(13,677) 3,268	(3,082)
USD (1,320,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 16/2/2022; and pays 1.3% Fixed semi-annually from 16/5/2022	Deutsche Bank	12/11/2021	(2,300)	(15,335)
				· .	•

written Swap	otions as at 31 August 2021			Harraltand	
Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (1,320,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.5% Fixed semi-annually from 16/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 16/2/2022	Deutsche Bank	12/11/2021	7,925	(7,915)
USD (1,260,582)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 8/3/2022; and pays 0.35% Fixed semi-annually from 8/6/2022	Deutsche Bank	6/12/2021	(271)	(1,103)
USD (89,418)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 8/3/2022; and pays 0.35% Fixed semi-annually from 8/6/2022	Deutsche Bank	6/12/2021	(19)	(78)
USD (2,676,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.45% Fixed semi-annually from 14/6/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/3/2022	Deutsche Bank	10/12/2021	(446)	(2,694)
USD (2,000,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.5% Fixed semi-annually from 21/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 21/4/2022	Deutsche Bank	19/1/2022	1,230	(2,530)
USD (480,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.5% Fixed semi-annually from 31/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 30/4/2022	Deutsche Bank	27/1/2022	970	(5,606)
USD (480,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 30/4/2022; and pays 1% Fixed semi-annually from 31/7/2022	Deutsche Bank	27/1/2022	3,885	(2,691)
USD (5,730,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.75% Fixed semi-annually from 1/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 1/6/2022	Deutsche Bank	25/2/2022	8,260	(5,225)
USD (300,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 2/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 2/6/2021	Deutsche Bank	28/2/2022	2,194	(3,281)
USD (4,660,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 3/6/2022; and pays 0.508% Fixed semi-annually from 3/9/2022	Deutsche Bank	1/3/2022	2,228	(12,392)
USD (4,660,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.508% Fixed semi-annually from 3/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 3/6/2022	Deutsche Bank	1/3/2022	5,482	(9,139)
USD (2,405,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 23/6/2022; and pays 0.562% Fixed semi-annually from 23/9/2022	Deutsche Bank	21/3/2022	282	(7,804)
USD (2,405,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.562% Fixed semi-annually from 23/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 23/6/2022	Deutsche Bank	21/3/2022	3,342	(4,744)
USD (4,980,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.568% Fixed semi-annually from 25/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/6/2022	Deutsche Bank	23/3/2022	6,453	(9,732)
USD (4,980,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 25/6/2022; and pays 0.568% Fixed semi-annually				
USD (295,000)	If exercised Fund receives 1.064% Fixed semi-annually from 13/4/2023; and pays Floating USD LIBOR 3 Month BBA quarterly	Deutsche Bank	23/3/2022	(410)	(16,595)
USD (295,000)	from 13/1/2023  Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 13/1/2023; and pays 1.064% Fixed semi-annually	Deutsche Bank	11/10/2022	(5,176)	(15,100)
	from 13/4/2023	Deutsche Bank	11/10/2022	6,285	(3,638)

Written Swap	Dilons as at 31 August 2021			Hanadia a	
				Unrealised appreciation/	Market
Nominal	<b>-</b> 1.0		Expiration	(depreciation)	Value
Value USD (420,000)	Pund writes a call option to enter into an Interest Rate Swap.	Counterparty	date	USD	USD
USD (420,000)	If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 18/1/2022; and pays 1.775% Fixed semi-annually from 18/4/2022	Goldman Sachs	14/10/2021	(10,361)	(19,359)
USD (420,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.775% Fixed semi-annually from 18/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 18/1/2022	Goldman Sachs	14/10/2021	8,689	(309)
USD (5,730,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 25/5/2022; and pays 0.405% Fixed semi-annually from 25/8/2022	Goldman Sachs	23/2/2022	5,651	(8,359)
USD (265,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.245% Fixed semi-annually from 20/6/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 20/3/2023	Goldman Sachs	16/12/2022	(2,912)	(11,577)
USD (265,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 20/3/2023; and pays 1.245% Fixed semi-annually from 20/6/2023	Goldman Sachs	16/12/2022	3,637	(5,029)
USD (265,000)	Fund writes a call option to enter into an Interest Rate Swap.  If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 20/3/2023; and pays 1.2325% Fixed semi-annually from 20/6/2023	Goldman Sachs	16/12/2022	3,754	(4,912)
USD (265,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.2325% Fixed semi-annually from 20/6/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 20/3/2023	Goldman Sachs	16/12/2022	(3,108)	(11,773)
USD (7,020,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 4/6/2022; and pays 0.485% Fixed semi-annually from 4/9/2022	JP Morgan	2/3/2022	3,671	(16,512)
USD (7,020,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.485% Fixed semi-annually from 4/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 4/6/2022	JP Morgan	2/3/2022	5,250	(14,932)
USD (830,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 2.4% Fixed semi-annually from 9/12/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/9/2022	JP Morgan	7/6/2022	6,119	(3,177)
USD (830,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/9/2022; and pays 1.4% Fixed semi-annually from	ū	7/6/2022		(19,049)
USD (5,900,000)	9/12/2022 Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 12/4/2022; and pays 0.508% Fixed semi-annually from 12/7/2022	JP Morgan Morgan Stanley	10/1/2022	(11,164) (623)	(18,126)
USD (5,900,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.508% Fixed semi-annually from 12/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 12/4/2022	Morgan Stanley	10/1/2022	10,179	(6,409)
Total (USD underly	ring exposure - USD 53,403,801)	<u> </u>		114,892	(687,125)
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# Global Long-Horizon Equity Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding Description	Market Value (USD)	
	rities and Money Market Ins k Exchange Listing or Deal			450,163 Charles Schwab Corp/The 140,806 Chart Industries Inc* 215,109 Cognex Corp	26,330,722 19,118,888	2.98 2.41 1.75
FUNDS				514,184 Evoqua Water Technologie Corp	es 20,006,899	1.83
	Ireland BlackRock ICS US Dollar Liquid Environmentally	40.000.004	4.00	227,563 Intercontinental Exchange 59,369 Intuit Inc 20,684 Intuitive Surgical Inc	Inc 27,191,503 33,526,268 21,930,211	2.49 3.07 2.01
	Aware Fund <sup>~</sup>	13,388,901	1.23	169,107 Mastercard Inc 192,228 Microsoft Corp	59,699,844 58,187,416	5.46 5.32
Total Funds  COMMON STOCKS  3,552,174	S (SHARES) Brazil Locaweb Servicos de Internet SA	13,388,901	1.23	590,457 Mondelez International Inc 189,307 Natera Inc* 315,562 Otis Worldwide Corp 634,925 Synchrony Financial 57,288 Thermo Fisher Scientific Ir 305,397 T-Mobile US Inc*	36,779,566 22,075,089 29,101,128 31,235,135	3.37 2.02 2.66 2.86 2.90 3.84
	France EssilorLuxottica SA LVMH Moet Hennessy Louis Vuitton SE	32,782,395 27,791,335	3.00 2.54	123,617 UnitedHealth Group Inc 239,983 Walt Disney Co/The	51,757,202 42,976,156 754,723,972	4.7 3.9 69.0
233.473	Schneider Electric SE	41,805,854	3.83	Total Common Stocks (Shares)	1,076,970,462	98.5
1,805,400	India HDFC Bank Ltd	102,379,584 39,106,402	9.37 3.58	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	1,090,359,363	99.7
408,300	Japan Sony Group Corp	42,281,575	3.87	Other Transferable Securities		
470,808	<b>Spain</b> Cellnex Telecom SA	31,953,288	2.92	COMMON STOCKS (SHARES) Australia		
2 133 000	United Kingdom Prudential Plc	44,156,091	4.04	141,380 Ensogo Ltd**	1	0.00
	Reckitt Benckiser Group Plc	45,172,959	4.04	Total Common Stocks (Shares)	1	0.00
223,001		89,329,050	8.17	Total Other Transferable Securities	1 222 252 224	0.00
	United States			Total Portfolio	1,090,359,364	99.7
-,	Amazon.com Inc*	55,877,273	5.11	Other Net Assets	2,556,777	0.23
930,055	American Express Co Boston Scientific Corp Cadence Design Systems Inc	31,922,743 41,917,579 38,805,825	2.92 3.84 3.55	Total Net Assets (USD)	1,092,916,141	100.00

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

# Global Long-Horizon Equity Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD				
SGD Hedged Share Class										
SGD	48,480	USD	35,872	BNY Mellon	15/9/2021	208				
USD	622	SGD	847	BNY Mellon	15/9/2021	(7)				
	sed appreciat rlying exposu		201							

# Sector Breakdown as at 31 August 2021

	% of Net Assets
Information Technology	20.72
Financials	18.87
Healthcare	15.51
Consumer Discretionary	14.52
Industrials	10.73
Communication Services	10.69
Consumer Staples	7.50
Investment Funds	1.23
Other Net Assets	0.23
	100.00

### Global Multi-Asset Income Fund

Holding	Description	Market Value (USD) <i>I</i>	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
	·	Amura anta Adm	.:44 o al		Suzano SA	4 642 450	0.0
	rities and Money Market Ins k Exchange Listing or Dealt			,	Telefonica Brasil SA	4,643,150 146,904	0.0
Regulated Market	k Exchange Listing of Dear	III OII AIIOUIIC	•	17,002	Total Table 57 t	20,433,098	0.2
FUNDS					Pritich Virgin Islands	20, 100,000	
- פטאט	Ireland			17 621	British Virgin Islands Fix Price Group Ltd GDR	163,259	0.0
175 863	BlackRock ICS US Dollar Liquid				Fix Price Group Ltd GDR	4,429,402	0.0
170,000	Environmentally Aware Fund		0.24	,		4,592,661	0.0
18,240,332	iShares Edge MSCI USA Value	,,				4,532,001	0.0
	Factor UCITS ETF~	163,250,971	2.24	1 705	Canada BCE Inc	02.045	0.0
585,833	iShares JP Morgan EM Local			,	Canadian Pacific Railway Ltd	93,845 2,855,572	0.0
	Government Bond UCITS ETF <sup>~</sup>	32,461,007	0.45		CGI Inc	200,535	0.0
2.786.851	iShares USD High Yield Corp	32,401,007	0.43	,	Constellation Software	,	
_, ,	Bond UCITS ETF*~	291,253,798	3.99		Inc/Canada	623,488	0.0
		504,559,369	6.92		Enbridge Inc	6,950,083	0.1
	1	001,000,000	0.02		FirstService Corp	252,019	0.0
6 000 010	Luxembourg				Great-West Lifeco Inc Hydro One Ltd	29,646 723,109	0.0
0,828,013	BlackRock Global Funds - US Dollar High Yield Bond Fund <sup>∞</sup>	76,200,619	1.04		IGM Financial Inc	51,020	0.0
	Bollar Flight Fleid Bolla Fulla			,	Pembina Pipeline Corp*	644,321	0.0
Total Funds		580,759,988	7.96		TELUS Corp	11,824,545	0.1
COMMON / PREFE	ERRED STOCKS (SHARES)	& WARRANTS	.	,	Thomson Reuters Corp	185,440	0.0
JOHN HON / I REI E	Australia		·	59,438	Wheaton Precious Metals Corp	2,639,967	0.0
102.155	Ansell Ltd	2,688,464	0.04			27,073,590	0.3
,	APA Group	1,307,773	0.02		Cayman Islands		
6,463	BHP Group Ltd	215,554	0.00	728,500	3SBio Inc	811,780	0.0
	Endeavour Group Ltd/Australia	36,715	0.00	7,100	Alibaba Group Holding Ltd	151,024	0.0
	Fortescue Metals Group Ltd	793,482	0.01		China Aoyuan Group Ltd	100,021	0.0
	Goodman Group (Reit)	13,986,928	0.19	, ,	China Feihe Ltd	5,747,415	0.0
	REA Group Ltd Sydney Airport	171,737 6,420,864	0.00 0.09	69,000	China Medical System	405 450	0.4
	Transurban Group	10,463,329	0.03	1 168 000	Holdings Ltd China Mengniu Dairy Co Ltd	135,152 7,018,008	0.0 0.1
.,000,002		36,084,846	0.49		China Resources Land Ltd	52,091	0.0
		30,004,040	0.43		China Yongda Automobiles	02,00	0.0
	Austria				Services Holdings Ltd	449,161	0.0
52,723	Erste Group Bank AG	2,102,695	0.03		Dali Foods Group Co Ltd*	176,237	0.0
	Belgium				ENN Energy Holdings Ltd	7,712,253	0.
18,763	Etablissements Franz				ESR Cayman Ltd	10,214,032	0.
	Colruyt NV*	1,058,453	0.01	238,000	Fu Shou Yuan International Group Ltd*	214,429	0.0
	Telenet Group Holding NV	219,085	0.00	1 049 800	GDS Holdings Ltd 'A'*	7,366,965	0.
	VGP NV Warehouses De Pauw CVA	3,350,287	0.05		GDS Holdings Ltd ADR	3,779,074	0.0
107,494	(Reit)	8,610,461	0.12		JD.com Inc ADR	731,961	0.
	(i toli)			14,500	Li Ning Co Ltd	194,748	0.0
		13,238,286	0.18	,	NetEase Inc	639,244	0.
	Bermuda				NetEase Inc ADR	220,641	0.
	Athene Holding Ltd 'A'	31,232	0.00		Shimao Group Holdings Ltd*	6,673,344	0.
640,000	Beijing Enterprises Water	264.042	0.00		Sino Biopharmaceutical Ltd Sunac China Holdings Ltd	1,212,380 1,762,227	0. 0.
20 200	Group Ltd China Gas Holdings Ltd*	264,043 84,629	0.00		SUNeVision Holdings Ltd	2,582,005	0.
	CK Infrastructure Holdings Ltd	549,591	0.00		Tencent Holdings Ltd	6,184,649	0.
	Credicorp Ltd	3,779,483	0.05	86,207		5,272,851	0.
	IHS Markit Ltd	107,035	0.00	608,000	Tingyi Cayman Islands		
6,018,000	Kunlun Energy Co Ltd*	6,373,365	0.09		Holding Corp	1,081,506	0.
		11,189,378	0.15	4,640,000	Topsports International	6 400 505	^
	Brazil			19/ 000	Holdings Ltd Uni-President China	6,130,565	0.
507 059	<b>Brazil</b> B3 SA - Brasil Bolsa Balcao	1,613,515	0.02	104,000	Holdings Ltd	174,291	0.
	BB Seguridade	1,010,010	5.02	1.089.000	Want Want China	117,201	0.
1,110,104	Participacoes SA	4,205,510	0.06	.,000,000	Holdings Ltd*	740,411	0.
92,214	CPFL Energia SA	520,228	0.01	66,000	Xinyi Glass Holdings Ltd	277,384	0.
	Notre Dame Intermedica	•		30,000	Zhongsheng Group		
	Participacoes SA	4,765,015	0.07		Holdings Ltd*	250,625	0.
	Petroleo Brasileiro SA	140,047	0.00			78,056,474	1.0
440.271	Petroleo Brasileiro SA (Pref)	2,384,586	0.03				

<sup>~</sup> Investment in connected party fund, see further information in Note 11. \* All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
	Chile				Shanghai Pharmaceuticals		
20,297	Cia Cervecerias Unidas SA	204,955	0.00		Holding Co Ltd 'H'	375,257	0.01
12,438	Cia Cervecerias Unidas SA ADR	250,626	0.00	328,200	Shanghai Pudong Development		
342,509	Colbun SA	55,676	0.00		Bank Co Ltd	460,126	0.01
	Enel Americas SA	362,117	0.01	349,000	Shanghai RAAS Blood Products		
	Enel Americas SA ADR	707,493	0.01		Co Ltd	375,210	0.01
1,688,252	Enel Chile SA	87,938	0.00	44,000	Shenzhen Expressway	40.407	0.00
		1,668,805	0.02	7 000	Co Ltd 'H'	42,187	0.00
	China			7,000	Shenzhen Mindray Bio-Medical Electronics Co Ltd	355,681	0.0
1 877 000	Agricultural Bank of China			61 700	Sichuan Chuantou Energy	333,001	0.0
.,,	Ltd 'H'	629,643	0.01	0.,.00	Co Ltd	108,772	0.0
678,000	Bank of China Ltd	318,245	0.01	1,144,000	Sinopec Shanghai	,	
4,630,000	Bank of China Ltd 'H'	1,624,550	0.02		Petrochemical Co Ltd 'H'	247,016	0.0
897,000	Bank of Communications			274,800	Sinopharm Group Co Ltd 'H'	705,670	0.0
	Co Ltd 'H'	515,335	0.01		Sinotrans Ltd 'H'	278,272	0.0
1,616,000	Beijing Capital International				Suning.com Co Ltd	51,285	0.0
000 000	Airport Co Ltd 'H'	974,100	0.01	172,719	Tonghua Dongbao		
,	CGN Power Co Ltd 'H'	84,446	0.00	44 400	Pharmaceutical Co Ltd	280,408	0.0
	China CITIC Bank Corp Ltd 'H'	555,827	0.01		WuXi AppTec Co Ltd	234,527	0.0
9,111,000	China Construction Bank Corp 'H'	6,580,998	0.09		WuXi AppTec Co Ltd 'H'*	1,151,460	0.0
548 000	China Everbright Bank	0,560,996	0.09	093,000	Yantai Zhenghai Magnetic Material Co Ltd	2,004,477	0.0
340,000	Co Ltd 'H'	196,505	0.00	10 500	Zhejiang Supor Co Ltd	79,361	0.0
8.796.000	China Molybdenum Co Ltd 'H'*	6,873,504	0.09		ZTE Corp	1,141,260	0.0
	China Petroleum & Chemical	-,,-			ZTE Corp 'H'	300,899	0.0
	Corp	1,177,582	0.02			74,854,886	1.0
14,090,000	China Petroleum & Chemical		<u> </u>			74,004,000	1.0
	Corp 'H'	6,827,186	0.09		Czech Republic		
860,698	China Railway Signal &			15,519	CEZ AS*	486,142	0.0
	Communication Corp Ltd	697,336	0.01		Denmark		
	China Tower Corp Ltd 'H'	151,809	0.00	791	Coloplast A/S	137,847	0.0
	China Vanke Co Ltd 'H'*	469,902	0.01		DSV PANALPINA A/S	4,746,395	0.0
	China Yangtze Power Co Ltd	812,181	0.01		Novo Nordisk A/S	21,951,290	0.3
702,000	Datang International Power	120.001	0.00		Novozymes A/S*	108,676	0.0
313 002	Generation Co Ltd 'H' Glodon Co Ltd	120,901 2,802,456	0.00	150,690	Tryg A/S	3,734,245	0.0
	Guangzhou Baiyunshan	2,002,430	0.04			30,678,453	0.4
02,000	Pharmaceutical Holdings				F		
	Co Ltd 'H'	158,256	0.00	00.404	Egypt		
1,086,700	Haier Smart Home Co Ltd	4,555,402	0.06	69,184	Commercial International Bank Egypt SAE	205,968	0.0
423,400	Haier Smart Home Co Ltd 'H'	1,594,439	0.02		Bank Egypt SAE	200,900	
761,300	Han's Laser Technology				Finland		
	Industry Group Co Ltd		0.07		Kaalaa Ood		
		5,290,593	0.07		Kesko Oyj	485,612	0.0
658,000	Huaneng Power International			67,361	Kone Oyj 'B'*	5,597,577	0.0
	Huaneng Power International Inc 'H'	317,137	0.00	67,361			0.0
128,707	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd			67,361	Kone Oyj 'B'*	5,597,577	0.0
128,707	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank	317,137 111,655	0.00	67,361	Kone Oyj 'B'* Nordea Bank Abp*	5,597,577 6,549,553	0.0
128,707 14,917,000	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H'	317,137 111,655 8,320,715	0.00 0.00 0.11	67,361 556,583	Kone Oyj 'B'* Nordea Bank Abp* France	5,597,577 6,549,553 12,632,742	0.0
128,707 14,917,000 4,250,000	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H'	317,137 111,655	0.00	67,361 556,583 76,583	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA	5,597,577 6,549,553 12,632,742 4,814,585	0.0 0.0 0.0
128,707 14,917,000 4,250,000	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery	317,137 111,655 8,320,715 4,408,105	0.00 0.00 0.11 0.06	67,361 556,583 76,583 67,820	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825	0.4 0.4 0.4 0.4
128,707 14,917,000 4,250,000 1,700	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd	317,137 111,655 8,320,715	0.00 0.00 0.11	67,361 556,583 76,583 67,820 87,971	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA	5,597,577 6,549,553 12,632,742 4,814,585	0.0 0.0 0.0 0.0
128,707 14,917,000 4,250,000 1,700	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China	317,137 111,655 8,320,715 4,408,105 44,122	0.00 0.00 0.11 0.06 0.00	76,583 67,820 87,971 32,274	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit)	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068	0.0 0.0 0.0 0.0 0.0
128,707 14,917,000 4,250,000 1,700 162,820	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd	317,137 111,655 8,320,715 4,408,105	0.00 0.00 0.11 0.06	76,583 67,820 87,971 32,274 52,630	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253	0.0 0.0 0.0 0.0 0.0 0.0
128,707 14,917,000 4,250,000 1,700 162,820	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China Co Ltd	317,137 111,655 8,320,715 4,408,105 44,122	0.00 0.00 0.11 0.06 0.00	76,583 67,820 87,971 32,274 52,630 205,415	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA Eutelsat Communications SA	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253 606,111	0.0 0.1 0.1 0.1 0.1 0.1 0.1
128,707 14,917,000 4,250,000 1,700 162,820 41,680	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China Co Ltd Joinn Laboratories China	317,137 111,655 8,320,715 4,408,105 44,122 3,584,191	0.00 0.00 0.11 0.06 0.00 0.05	67,361 556,583 76,583 67,820 87,971 32,274 52,630 205,415 11,106 6,694	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA Eutelsat Communications SA Getlink SE Kering SA Legrand SA	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253 606,111 3,299,527	0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1
128,707 14,917,000 4,250,000 1,700 162,820 41,680 16,500	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China Co Ltd Joinn Laboratories China Co Ltd 'H'	317,137 111,655 8,320,715 4,408,105 44,122 3,584,191 552,837	0.00 0.00 0.11 0.06 0.00 0.05	67,361 556,583 76,583 67,820 87,971 32,274 52,630 205,415 11,106 6,694 10,354	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA Eutelsat Communications SA Getlink SE Kering SA Legrand SA L'Oreal SA	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253 606,111 3,299,527 8,809,988	0.4 0.4 0.5 0.0 0.0 0.0 0.1 0.1 0.1 0.1
128,707 14,917,000 4,250,000 1,700 162,820 41,680 16,500	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China Co Ltd Joinn Laboratories China Co Ltd 'H' Kweichow Moutai Co Ltd	317,137 111,655 8,320,715 4,408,105 44,122 3,584,191 552,837	0.00 0.00 0.11 0.06 0.00 0.05	67,361 556,583 76,583 67,820 87,971 32,274 52,630 205,415 11,106 6,694 10,354	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA Eutelsat Communications SA Getlink SE Kering SA Legrand SA L'Oreal SA LVMH Moet Hennessy	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253 606,111 3,299,527 8,809,988 768,695 4,824,746	0 0 0 0 0 0 0 0 0
128,707 14,917,000 4,250,000 1,700 162,820 41,680 16,500 130,800	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China Co Ltd Joinn Laboratories China Co Ltd 'H' Kweichow Moutai Co Ltd New China Life Insurance Co Ltd 'H' People's Insurance Co Group	317,137 111,655 8,320,715 4,408,105 44,122 3,584,191 552,837 3,982,362 384,975	0.00 0.00 0.11 0.06 0.00 0.05 0.01 0.06	67,361 556,583 76,583 67,820 87,971 32,274 52,630 205,415 11,106 6,694 10,354 14,965	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA Eutelsat Communications SA Getlink SE Kering SA Legrand SA L'Oreal SA LVMH Moet Hennessy Louis Vuitton SE	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253 606,111 3,299,527 8,809,988 768,695 4,824,746 11,073,174	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1
128,707 14,917,000 4,250,000 1,700 162,820 41,680 16,500 130,800 1,191,000	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China Co Ltd Joinn Laboratories China Co Ltd 'H' Kweichow Moutai Co Ltd New China Life Insurance Co Ltd 'H' People's Insurance Co Group of China Ltd/The 'H'	317,137 111,655 8,320,715 4,408,105 44,122 3,584,191 552,837 3,982,362 384,975 367,377	0.00 0.00 0.11 0.06 0.00 0.05 0.01 0.06 0.01	67,361 556,583 76,583 67,820 87,971 32,274 52,630 205,415 11,106 6,694 10,354 14,965	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA Eutelsat Communications SA Getlink SE Kering SA Legrand SA L'Oreal SA LVMH Moet Hennessy Louis Vuitton SE Sanofi	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253 606,111 3,299,527 8,809,988 768,695 4,824,746 11,073,174 24,407,687	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1
128,707 14,917,000 4,250,000 1,700 162,820 41,680 16,500 130,800 1,191,000 677,600	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China Co Ltd Joinn Laboratories China Co Ltd 'H' Kweichow Moutai Co Ltd New China Life Insurance Co Ltd 'H' People's Insurance Co Group of China Ltd/The 'H'	317,137 111,655 8,320,715 4,408,105 44,122 3,584,191 552,837 3,982,362 384,975 367,377 518,549	0.00 0.00 0.11 0.06 0.00 0.05 0.01 0.01 0.01	67,361 556,583 76,583 67,820 87,971 32,274 52,630 205,415 11,106 6,694 10,354 14,965 235,782 69,173	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA Eutelsat Communications SA Getlink SE Kering SA Legrand SA L'Oreal SA L'Oreal SA L'Oreal SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE*	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253 606,111 3,299,527 8,809,988 768,695 4,824,746 11,073,174 24,407,687 12,386,170	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1
128,707 14,917,000 4,250,000 1,700 162,820 41,680 16,500 130,800 1,191,000 677,600 520,000	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China Co Ltd Joinn Laboratories China Co Ltd 'H' Kweichow Moutai Co Ltd New China Life Insurance Co Ltd 'H' People's Insurance Co Group of China Ltd/The 'H' PetroChina Co Ltd PetroChina Co Ltd 'H'	317,137 111,655 8,320,715 4,408,105 44,122 3,584,191 552,837 3,982,362 384,975 367,377	0.00 0.00 0.11 0.06 0.00 0.05 0.01 0.06 0.01	67,361 556,583 76,583 67,820 87,971 32,274 52,630 205,415 11,106 6,694 10,354 14,965 235,782 69,173 11,737	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA Eutelsat Communications SA Getlink SE Kering SA Legrand SA L'Oreal SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE* Teleperformance	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253 606,111 3,299,527 8,809,988 768,695 4,824,746 11,073,174 24,407,687 12,386,170 5,195,804	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
128,707 14,917,000 4,250,000 1,700 162,820 41,680 16,500 130,800 1,191,000 677,600 520,000	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China Co Ltd Joinn Laboratories China Co Ltd 'H' Kweichow Moutai Co Ltd New China Life Insurance Co Ltd 'H' People's Insurance Co Group of China Ltd/The 'H' PetroChina Co Ltd PetroChina Co Ltd 'H' PICC Property & Casualty	317,137 111,655 8,320,715 4,408,105 44,122 3,584,191 552,837 3,982,362 384,975 367,377 518,549 227,901	0.00 0.00 0.11 0.06 0.00 0.05 0.01 0.06 0.01 0.01 0.01	67,361 556,583 76,583 67,820 87,971 32,274 52,630 205,415 11,106 6,694 10,354 14,965 235,782 69,173 11,737	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA Eutelsat Communications SA Getlink SE Kering SA Legrand SA L'Oreal SA L'Oreal SA L'Oreal SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE*	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253 606,111 3,299,527 8,809,988 768,695 4,824,746 11,073,174 24,407,687 12,386,170 5,195,804 6,431,578	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
128,707 14,917,000 4,250,000 1,700 162,820 41,680 16,500 130,800 1,191,000 677,600 520,000 388,000	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China Co Ltd Joinn Laboratories China Co Ltd 'H' Kweichow Moutai Co Ltd New China Life Insurance Co Ltd 'H' People's Insurance Co Group of China Ltd/The 'H' PetroChina Co Ltd PetroChina Co Ltd 'H' PICC Property & Casualty Co Ltd 'H'	317,137 111,655 8,320,715 4,408,105 44,122 3,584,191 552,837 3,982,362 384,975 367,377 518,549	0.00 0.00 0.11 0.06 0.00 0.05 0.01 0.01 0.01	67,361 556,583 76,583 67,820 87,971 32,274 52,630 205,415 11,106 6,694 10,354 14,965 235,782 69,173 11,737	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA Eutelsat Communications SA Getlink SE Kering SA Legrand SA L'Oreal SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE* Teleperformance	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253 606,111 3,299,527 8,809,988 768,695 4,824,746 11,073,174 24,407,687 12,386,170 5,195,804	0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1
128,707 14,917,000 4,250,000 1,700 162,820 41,680 16,500 130,800 1,191,000 677,600 520,000 388,000	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China Co Ltd Joinn Laboratories China Co Ltd 'H' Kweichow Moutai Co Ltd New China Life Insurance Co Ltd 'H' People's Insurance Co Group of China Ltd/The 'H' PetroChina Co Ltd PetroChina Co Ltd 'H' PICC Property & Casualty Co Ltd 'H' Postal Savings Bank of China	317,137 111,655 8,320,715 4,408,105 44,122 3,584,191 552,837 3,982,362 384,975 367,377 518,549 227,901 350,571	0.00 0.01 0.11 0.06 0.00 0.05 0.01 0.06 0.01 0.01 0.01 0.01 0.00 0.01	67,361 556,583 76,583 67,820 87,971 32,274 52,630 205,415 11,106 6,694 10,354 14,965 235,782 69,173 11,737	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA Eutelsat Communications SA Getlink SE Kering SA Legrand SA L'Oreal SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE* Teleperformance Vinci SA	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253 606,111 3,299,527 8,809,988 768,695 4,824,746 11,073,174 24,407,687 12,386,170 5,195,804 6,431,578	0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1
128,707 14,917,000 4,250,000 1,700 162,820 41,680 16,500 130,800 1,191,000 677,600 520,000 388,000 414,000	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China Co Ltd Joinn Laboratories China Co Ltd 'H' Kweichow Moutai Co Ltd New China Life Insurance Co Ltd 'H' People's Insurance Co Group of China Ltd/The 'H' PetroChina Co Ltd PetroChina Co Ltd 'H' PICC Property & Casualty Co Ltd 'H' Postal Savings Bank of China Co Ltd 'H'*	317,137 111,655 8,320,715 4,408,105 44,122 3,584,191 552,837 3,982,362 384,975 367,377 518,549 227,901	0.00 0.00 0.11 0.06 0.00 0.05 0.01 0.06 0.01 0.01 0.01	67,361 556,583 76,583 67,820 87,971 32,274 52,630 205,415 11,106 6,694 10,354 14,965 235,782 69,173 11,737 60,432	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA Eutelsat Communications SA Getlink SE Kering SA Legrand SA L'Oreal SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE* Teleperformance	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253 606,111 3,299,527 8,809,988 768,695 4,824,746 11,073,174 24,407,687 12,386,170 5,195,804 6,431,578	0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6 0.6
128,707 14,917,000 4,250,000 1,700 162,820 41,680 16,500 130,800 1,191,000 677,600 520,000 388,000 414,000	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China Co Ltd Joinn Laboratories China Co Ltd 'H' Kweichow Moutai Co Ltd New China Life Insurance Co Ltd 'H' People's Insurance Co Group of China Ltd/The 'H' PetroChina Co Ltd PetroChina Co Ltd 'H' PICC Property & Casualty Co Ltd 'H' Postal Savings Bank of China Co Ltd 'H'* Shanghai International Port	317,137 111,655 8,320,715 4,408,105 44,122 3,584,191 552,837 3,982,362 384,975 367,377 518,549 227,901 350,571 298,506	0.00 0.00 0.11 0.06 0.00 0.05 0.01 0.06 0.01 0.01 0.01 0.01 0.00 0.01	67,361 556,583 76,583 67,820 87,971 32,274 52,630 205,415 11,106 6,694 10,354 14,965 235,782 69,173 11,737 60,432	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA Eutelsat Communications SA Getlink SE Kering SA Legrand SA L'Oreal SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE* Teleperformance Vinci SA  Germany	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253 606,111 3,299,527 8,809,988 768,695 4,824,746 11,073,174 24,407,687 12,386,170 5,195,804 6,431,578	0.0 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1
128,707 14,917,000 4,250,000 1,700 162,820 41,680 16,500 130,800 1,191,000 677,600 520,000 388,000 414,000 79,200	Huaneng Power International Inc 'H' Huaxia Bank Co Ltd Industrial & Commercial Bank of China Ltd 'H' Jiangsu Expressway Co Ltd 'H' Jiangsu Yanghe Brewery Joint-Stock Co Ltd Joinn Laboratories China Co Ltd Joinn Laboratories China Co Ltd 'H' Kweichow Moutai Co Ltd New China Life Insurance Co Ltd 'H' People's Insurance Co Group of China Ltd/The 'H' PetroChina Co Ltd PetroChina Co Ltd 'H' PICC Property & Casualty Co Ltd 'H' Postal Savings Bank of China Co Ltd 'H'*	317,137 111,655 8,320,715 4,408,105 44,122 3,584,191 552,837 3,982,362 384,975 367,377 518,549 227,901 350,571	0.00 0.01 0.11 0.06 0.00 0.05 0.01 0.06 0.01 0.01 0.01 0.01 0.00 0.01	67,361 556,583 76,583 67,820 87,971 32,274 52,630 205,415 11,106 6,694 10,354 14,965 235,782 69,173 11,737 60,432	Kone Oyj 'B'* Nordea Bank Abp*  France BNP Paribas SA Cie de Saint-Gobain Covivio (Reit) EssilorLuxottica SA Eutelsat Communications SA Getlink SE Kering SA Legrand SA L'Oreal SA LVMH Moet Hennessy Louis Vuitton SE Sanofi Schneider Electric SE* Teleperformance Vinci SA  Germany Allianz SE	5,597,577 6,549,553 12,632,742 4,814,585 4,918,825 8,342,068 6,313,253 606,111 3,299,527 8,809,988 768,695 4,824,746 11,073,174 24,407,687 12,386,170 5,195,804 6,431,578 102,192,211	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% ot Net Assets
2 131	Fresenius Medical Care AG &			28 833	Tech Mahindra Ltd	571,724	0.01
2,101	Co KGaA*	164,181	0.00	,	United Spirits Ltd	634,214	0.01
53,446	Hamburger Hafen und	,			Wipro Ltd	270,690	0.00
	Logistik AG	1,181,726	0.02		·	53,565,144	0.73
	HelloFresh SE	98,430	0.00		In description	00,000,	0
,	LEG Immobilien SE	5,030,973	0.07	0.595.400	Indonesia Bank Rakyat Indonesia		
	MTU Aero Engines AG Vonovia SE	4,309,615 10,728,283	0.06 0.15	9,365,400	Persero Tbk PT	2,641,235	0.04
150,020	VOIIOVIA SE					2,041,200	0.04
		35,144,729	0.48	40.404	Ireland	0.000.740	0.00
	Greece			,	Accenture Plc 'A' James Hardie Industries Plc	6,086,746	0.00
312,453	Hellenic Telecommunications			-, -	Kingspan Group Plc	123,414 229,531	0.00
	Organization SA*	6,154,879	0.08		Medtronic Plc	7,080,814	0.10
	Hong Kong			,		13,520,505	0.19
	AIA Group Ltd	269,990	0.00			13,320,303	0.18
	Beijing Enterprises Holdings Ltd	413,338	0.01		Israel		
,	BOC Hong Kong Holdings Ltd	1,401,340	0.02	4,795	Check Point Software	040.005	0.04
728,000	China Power International	000 700		25 700	Technologies Ltd	610,835	0.01
410 500	Development Ltd	293,799	0.00		Israel Discount Bank Ltd Nice Ltd	185,055 429,369	0.00
410,500	China Resources Pharmaceutical Group Ltd	213,677	0.00	1,403	NICE LIU		
156 000	CITIC Ltd	194,084	0.00			1,225,259	0.02
	CLP Holdings Ltd*	154,889	0.00		Italy		
	Guangdong Investment Ltd	27,761	0.00		Assicurazioni Generali SpA	372,413	0.00
	Hang Lung Properties Ltd	5,644,415	0.08		Atlantia SpA	1,901,663	0.03
	HKT Trust & HKT Ltd	1,871,897	0.03	1,092,484		9,947,685	0.14
	Hua Hong Semiconductor Ltd	3,843,864	0.05	28,498	ERG SpA	839,022	0.0
	Lenovo Group Ltd*	2,189,191	0.03			13,060,783	0.1
	Power Assets Holdings Ltd*	1,487,998	0.02		Japan		
	Shenzhen Investment Ltd SJM Holdings Ltd*	81,349	0.00 0.05	9,900	ABC-Mart Inc*	531,550	0.0
	Sun Art Retail Group Ltd	3,438,706 520,000	0.03		Astellas Pharma Inc	106,646	0.00
	Techtronic Industries Co Ltd	809,229	0.01	32,100	Bridgestone Corp	1,481,809	0.02
	Toolia oliio ilidadaloo do Eta				Canon Inc	880,816	0.01
		22,855,527	0.31		Casio Computer Co Ltd*	123,902	0.00
	Hungary				Daito Trust Construction Co Ltd Denso Corp*	594,640	0.01
61,200	OTP Bank Nyrt	3,685,000	0.05	,	Disco Corp	105,424 321,377	0.00
	India				East Japan Railway Co*	1,889,926	0.03
3,439	Alkem Laboratories Ltd	182,701	0.00		FANUC Corp	962,224	0.0
-,	Asian Paints Ltd	1,270,236	0.02		Fast Retailing Co Ltd*	1,057,721	0.02
,	AstraZeneca Pharma India Ltd	69,526	0.00	500	Hoya Corp	81,039	0.00
	Axis Bank Ltd	6,640,300	0.09		Isuzu Motors Ltd*	125,623	0.00
,	Bandhan Bank Ltd	3,657,280	0.05 0.00	30,200	Japan Airport Terminal	4 070 400	0.00
	Bharti Airtel Ltd Blue Star Ltd	98,442 955	0.00	454,000	Co Ltd*	1,376,482	0.02
	Cadila Healthcare Ltd	226,085	0.00	,	Japan Tobacco Inc	3,011,160	0.04
	Gadila i logiti logi o Eta	,000	0.00	4 000			
33.001	Cipla Ltd/India	439.851	0.01	4,000	Kansai Electric Power		0.00
,	Cipla Ltd/India Colgate-Palmolive India Ltd	439,851 42,862	0.01 0.00		Co Inc/The	40,292	
1,848				5,000	Co Inc/The Kao Corp	40,292 302,917	0.00
1,848 6,251	Colgate-Palmolive India Ltd	42,862	0.00	5,000 32,100	Co Inc/The	40,292	0.00 0.0
1,848 6,251 147,847 966	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd	42,862 83,691 1,258,596 62,242	0.00 0.00 0.02 0.00	5,000 32,100 2,200	Co Inc/The Kao Corp KDDI Corp	40,292 302,917 986,117	0.00 0.02 0.02
1,848 6,251 147,847 966 19,933	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd	42,862 83,691 1,258,596 62,242 322,800	0.00 0.00 0.02 0.00 0.00	5,000 32,100 2,200 3,500	Co Inc/The Kao Corp KDDI Corp Keyence Corp*	40,292 302,917 986,117 1,326,217	0.00 0.02 0.00
1,848 6,251 147,847 966 19,933 135,362	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd HDFC Life Insurance Co Ltd	42,862 83,691 1,258,596 62,242 322,800 1,330,769	0.00 0.00 0.02 0.00 0.00 0.00	5,000 32,100 2,200 3,500 10,800 5,100	Co Inc/The Kao Corp KDDI Corp Keyence Corp* Komatsu Ltd Lawson Inc* M3 Inc	40,292 302,917 986,117 1,326,217 84,948	0.00 0.02 0.00 0.00
1,848 6,251 147,847 966 19,933 135,362 3,224	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd HDFC Life Insurance Co Ltd Hindustan Unilever Ltd	42,862 83,691 1,258,596 62,242 322,800	0.00 0.00 0.02 0.00 0.00	5,000 32,100 2,200 3,500 10,800 5,100	Co Inc/The Kao Corp KDDI Corp Keyence Corp* Komatsu Ltd Lawson Inc* M3 Inc MS&AD Insurance Group	40,292 302,917 986,117 1,326,217 84,948 521,787 344,076	0.00 0.02 0.02 0.00 0.01
1,848 6,251 147,847 966 19,933 135,362 3,224	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd HDFC Life Insurance Co Ltd Hindustan Unilever Ltd Housing Development Finance	42,862 83,691 1,258,596 62,242 322,800 1,330,769 120,296	0.00 0.00 0.02 0.00 0.00 0.00 0.02	5,000 32,100 2,200 3,500 10,800 5,100 32,700	Co Inc/The Kao Corp KDDI Corp Keyence Corp* Komatsu Ltd Lawson Inc* M3 Inc MS&AD Insurance Group Holdings Inc	40,292 302,917 986,117 1,326,217 84,948 521,787 344,076	0.00 0.00 0.00 0.00 0.00
1,848 6,251 147,847 966 19,933 135,362 3,224 154,979	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd HDFC Life Insurance Co Ltd Hindustan Unilever Ltd Housing Development Finance Corp Ltd	42,862 83,691 1,258,596 62,242 322,800 1,330,769 120,296 5,940,607	0.00 0.00 0.02 0.00 0.00 0.02 0.00	5,000 32,100 2,200 3,500 10,800 5,100 32,700	Co Inc/The Kao Corp KDDI Corp Keyence Corp* Komatsu Ltd Lawson Inc* M3 Inc MS&AD Insurance Group Holdings Inc Nidec Corp*	40,292 302,917 986,117 1,326,217 84,948 521,787 344,076 1,059,695 586,709	0.00 0.00 0.00 0.00 0.00 0.00
1,848 6,251 147,847 966 19,933 135,362 3,224 154,979	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd HDFC Life Insurance Co Ltd Hindustan Unilever Ltd Housing Development Finance Corp Ltd Infosys Ltd	42,862 83,691 1,258,596 62,242 322,800 1,330,769 120,296 5,940,607 3,990,768	0.00 0.00 0.02 0.00 0.00 0.02 0.00 0.08 0.08	5,000 32,100 2,200 3,500 10,800 5,100 32,700 5,100 5,200	Co Inc/The Kao Corp KDDI Corp Keyence Corp* Komatsu Ltd Lawson Inc* M3 Inc MS&AD Insurance Group Holdings Inc Nidec Corp* Nintendo Co Ltd	40,292 302,917 986,117 1,326,217 84,948 521,787 344,076	0.00 0.00 0.00 0.00 0.00 0.00
1,848 6,251 147,847 966 19,933 135,362 3,224 154,979 170,738 185,081	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd HDFC Life Insurance Co Ltd Hindustan Unilever Ltd Housing Development Finance Corp Ltd	42,862 83,691 1,258,596 62,242 322,800 1,330,769 120,296 5,940,607	0.00 0.00 0.02 0.00 0.00 0.02 0.00	5,000 32,100 2,200 3,500 10,800 5,100 32,700 5,100 5,200	Co Inc/The Kao Corp KDDI Corp Keyence Corp* Komatsu Ltd Lawson Inc* M3 Inc MS&AD Insurance Group Holdings Inc Nidec Corp* Nintendo Co Ltd Nippon Telegraph & Telephone	40,292 302,917 986,117 1,326,217 84,948 521,787 344,076 1,059,695 586,709 2,507,566	0.00 0.0° 0.00 0.00 0.0° 0.0° 0.0°
1,848 6,251 147,847 966 19,933 135,362 3,224 154,979 170,738 185,081 166,067	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd HDFC Life Insurance Co Ltd Hindustan Unilever Ltd Housing Development Finance Corp Ltd Infosys Ltd Infosys Ltd ADR	42,862 83,691 1,258,596 62,242 322,800 1,330,769 120,296 5,940,607 3,990,768 4,437,317	0.00 0.00 0.02 0.00 0.00 0.02 0.00 0.08 0.06 0.06	5,000 32,100 2,200 3,500 10,800 5,100 32,700 5,100 5,200 17,100	Co Inc/The Kao Corp KDDI Corp Keyence Corp* Komatsu Ltd Lawson Inc* M3 Inc MS&AD Insurance Group Holdings Inc Nidec Corp* Nintendo Co Ltd	40,292 302,917 986,117 1,326,217 84,948 521,787 344,076 1,059,695 586,709	0.00 0.0° 0.00 0.00 0.0° 0.0° 0.0° 0.0°
1,848 6,251 147,847 966 19,933 135,362 3,224 154,979 170,738 185,081 166,067 1,468	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd HDFC Life Insurance Co Ltd Hindustan Unilever Ltd Housing Development Finance Corp Ltd Infosys Ltd Infosys Ltd ADR InterGlobe Aviation Ltd	42,862 83,691 1,258,596 62,242 322,800 1,330,769 120,296 5,940,607 3,990,768 4,437,317 4,331,289	0.00 0.00 0.02 0.00 0.00 0.02 0.00 0.08 0.06 0.06	5,000 32,100 2,200 3,500 10,800 5,100 32,700 5,100 5,200 17,100	Co Inc/The Kao Corp KDDI Corp Keyence Corp* Komatsu Ltd Lawson Inc* M3 Inc MS&AD Insurance Group Holdings Inc Nidec Corp* Nintendo Co Ltd Nippon Telegraph & Telephone Corp	40,292 302,917 986,117 1,326,217 84,948 521,787 344,076 1,059,695 586,709 2,507,566 457,663	0.00 0.02 0.00 0.00 0.00 0.00 0.00 0.00
1,848 6,251 147,847 966 19,933 135,362 3,224 154,979 170,738 185,081 166,067 1,468 138,984 45,053	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd HDFC Life Insurance Co Ltd Hindustan Unilever Ltd Housing Development Finance Corp Ltd Infosys Ltd Infosys Ltd ADR InterGlobe Aviation Ltd Ipca Laboratories Ltd Marico Ltd Maruti Suzuki India Ltd	42,862 83,691 1,258,596 62,242 322,800 1,330,769 120,296 5,940,607 3,990,768 4,437,317 4,331,289 51,783 1,036,467 4,224,737	0.00 0.00 0.02 0.00 0.02 0.00 0.02 0.00 0.08 0.06 0.06 0.06 0.00 0.01	5,000 32,100 2,200 3,500 10,800 5,100 32,700 5,100 5,200 17,100 3,900 4,700	Co Inc/The Kao Corp KDDI Corp Keyence Corp* Komatsu Ltd Lawson Inc* M3 Inc MS&AD Insurance Group Holdings Inc Nidec Corp* Nintendo Co Ltd Nippon Telegraph & Telephone Corp Nitori Holdings Co Ltd	40,292 302,917 986,117 1,326,217 84,948 521,787 344,076 1,059,695 586,709 2,507,566 457,663 731,650	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
1,848 6,251 147,847 966 19,933 135,362 3,224 154,979 170,738 185,081 166,067 1,468 138,984 45,053 257	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd HDFC Life Insurance Co Ltd Hindustan Unilever Ltd Housing Development Finance Corp Ltd Infosys Ltd Infosys Ltd ADR InterGlobe Aviation Ltd Ipca Laboratories Ltd Marico Ltd Maruti Suzuki India Ltd Nestle India Ltd	42,862 83,691 1,258,596 62,242 322,800 1,330,769 120,296 5,940,607 3,990,768 4,437,317 4,331,289 51,783 1,036,467 4,224,737 68,530	0.00 0.00 0.02 0.00 0.02 0.00 0.02 0.00 0.08 0.06 0.06 0.06 0.00 0.01 0.06 0.00	5,000 32,100 2,200 3,500 10,800 5,100 32,700 5,100 5,200 17,100 3,900 4,700 4,200	Co Inc/The Kao Corp KDDI Corp Keyence Corp* Komatsu Ltd Lawson Inc* M3 Inc MS&AD Insurance Group Holdings Inc Nidec Corp* Nintendo Co Ltd Nippon Telegraph & Telephone Corp Nitori Holdings Co Ltd Nitto Denko Corp	40,292 302,917 986,117 1,326,217 84,948 521,787 344,076 1,059,695 586,709 2,507,566 457,663 731,650 358,177	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
1,848 6,251 147,847 966 19,933 135,362 3,224 154,979 170,738 185,081 166,067 1,468 138,984 45,053 257 1,391,169	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd HDFC Life Insurance Co Ltd Hindustan Unilever Ltd Housing Development Finance Corp Ltd Infosys Ltd Infosys Ltd ADR InterGlobe Aviation Ltd Ipca Laboratories Ltd Marut Suzuki India Ltd Nestle India Ltd Petronet LNG Ltd	42,862 83,691 1,258,596 62,242 322,800 1,330,769 120,296 5,940,607 3,990,768 4,437,317 4,331,289 51,783 1,036,467 4,224,737 68,530 4,336,954	0.00 0.00 0.02 0.00 0.02 0.00 0.02 0.00 0.08 0.06 0.06 0.06 0.00 0.01 0.06 0.00 0.01	5,000 32,100 2,200 3,500 10,800 5,100 32,700 5,100 5,200 17,100 3,900 4,700 4,200 8,200 75,300	Co Inc/The Kao Corp KDDI Corp Keyence Corp* Komatsu Ltd Lawson Inc* M3 Inc MS&AD Insurance Group Holdings Inc Nidec Corp* Nintendo Co Ltd Nippon Telegraph & Telephone Corp Nitori Holdings Co Ltd Nitto Denko Corp Pigeon Corp* Recruit Holdings Co Ltd Seibu Holdings Inc*	40,292 302,917 986,117 1,326,217 84,948 521,787 344,076 1,059,695 586,709 2,507,566 457,663 731,650 358,177 121,942 485,871 910,190	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
1,848 6,251 147,847 966 19,933 135,362 3,224 154,979 170,738 185,081 166,067 1,468 138,984 45,053 257 1,391,169 1,211	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd HDFC Life Insurance Co Ltd Hindustan Unilever Ltd Housing Development Finance Corp Ltd Infosys Ltd Infosys Ltd ADR InterGlobe Aviation Ltd Ipca Laboratories Ltd Marico Ltd Maruti Suzuki India Ltd Nestle India Ltd Petronet LNG Ltd Pfizer Ltd	42,862 83,691 1,258,596 62,242 322,800 1,330,769 120,296 5,940,607 3,990,768 4,437,317 4,331,289 51,783 1,036,467 4,224,737 68,530 4,336,954 94,963	0.00 0.00 0.02 0.00 0.02 0.00 0.08 0.06 0.06 0.00 0.01 0.06 0.00 0.00 0.00	5,000 32,100 2,200 3,500 10,800 5,100 32,700 5,100 5,200 17,100 3,900 4,700 4,200 8,200 75,300 1,700	Co Inc/The Kao Corp KDDI Corp Keyence Corp* Komatsu Ltd Lawson Inc* M3 Inc MS&AD Insurance Group Holdings Inc Nidec Corp* Nintendo Co Ltd Nippon Telegraph & Telephone Corp Nitori Holdings Co Ltd Nitto Denko Corp Pigeon Corp* Recruit Holdings Co Ltd Seibu Holdings Inc* Shimadzu Corp	40,292 302,917 986,117 1,326,217 84,948 521,787 344,076 1,059,695 586,709 2,507,566 457,663 731,650 358,177 121,942 485,871 910,190 76,477	0.00 0.02 0.00 0.02 0.03 0.03 0.03 0.03
1,848 6,251 147,847 966 19,933 135,362 3,224 154,979 170,738 185,081 166,067 1,468 138,984 45,053 257 1,391,169 1,211 1,344	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd HDFC Life Insurance Co Ltd Hindustan Unilever Ltd Housing Development Finance Corp Ltd Infosys Ltd Infosys Ltd ADR InterGlobe Aviation Ltd Ipca Laboratories Ltd Marico Ltd Maruti Suzuki India Ltd Nestle India Ltd Petronet LNG Ltd Pfizer Ltd Sanofi India Ltd	42,862 83,691 1,258,596 62,242 322,800 1,330,769 120,296 5,940,607 3,990,768 4,437,317 4,331,289 51,783 1,036,467 4,224,737 68,530 4,336,954	0.00 0.00 0.02 0.00 0.02 0.00 0.02 0.00 0.08 0.06 0.06 0.06 0.00 0.01 0.06 0.00 0.01	5,000 32,100 2,200 3,500 10,800 5,100 32,700 5,100 5,200 17,100 3,900 4,700 4,200 8,200 75,300 1,700 500	Co Inc/The Kao Corp KDDI Corp Keyence Corp* Komatsu Ltd Lawson Inc* M3 Inc MS&AD Insurance Group Holdings Inc Nidec Corp* Nintendo Co Ltd Nippon Telegraph & Telephone Corp Nitori Holdings Co Ltd Nitto Denko Corp Pigeon Corp* Recruit Holdings Co Ltd Seibu Holdings Inc* Shimadzu Corp Shin-Etsu Chemical Co Ltd	40,292 302,917 986,117 1,326,217 84,948 521,787 344,076 1,059,695 586,709 2,507,566 457,663 731,650 358,177 121,942 485,871 910,190 76,477 82,976	0.00 0.00 0.01 0.02 0.01 0.01 0.01 0.01
1,848 6,251 147,847 966 19,933 135,362 3,224 154,979 170,738 185,081 166,067 1,468 138,984 45,053 257 1,391,169 1,211 1,344	Colgate-Palmolive India Ltd Cyient Ltd Dabur India Ltd Dr Reddy's Laboratories Ltd HCL Technologies Ltd HDFC Life Insurance Co Ltd Hindustan Unilever Ltd Housing Development Finance Corp Ltd Infosys Ltd Infosys Ltd ADR InterGlobe Aviation Ltd Ipca Laboratories Ltd Marico Ltd Maruti Suzuki India Ltd Nestle India Ltd Petronet LNG Ltd Pfizer Ltd	42,862 83,691 1,258,596 62,242 322,800 1,330,769 120,296 5,940,607 3,990,768 4,437,317 4,331,289 51,783 1,036,467 4,224,737 68,530 4,336,954 94,963	0.00 0.00 0.02 0.00 0.02 0.00 0.08 0.06 0.06 0.00 0.01 0.06 0.00 0.00 0.00	5,000 32,100 2,200 3,500 10,800 5,100 32,700 5,100 5,200 17,100 3,900 4,700 4,200 8,200 75,300 1,700 500 700	Co Inc/The Kao Corp KDDI Corp Keyence Corp* Komatsu Ltd Lawson Inc* M3 Inc MS&AD Insurance Group Holdings Inc Nidec Corp* Nintendo Co Ltd Nippon Telegraph & Telephone Corp Nitori Holdings Co Ltd Nitto Denko Corp Pigeon Corp* Recruit Holdings Co Ltd Seibu Holdings Inc* Shimadzu Corp	40,292 302,917 986,117 1,326,217 84,948 521,787 344,076 1,059,695 586,709 2,507,566 457,663 731,650 358,177 121,942 485,871 910,190 76,477	0.00 0.02 0.00 0.02 0.03 0.03 0.03 0.03

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
	Sumitomo Chemical Co Ltd*	604,288	0.01		Grupo Financiero Banorte		
-,	Sumitomo Corp	65,184	0.00	720,070	SAB de CV	4,742,416	0.06
	Suntory Beverage & Food Ltd	36,139	0.00	2.605.898	Wal-Mart de Mexico	.,,	0.00
	Sysmex Corp*	102,716	0.00	2,000,000	SAB de CV	9,180,748	0.13
	T&D Holdings Inc	46,244	0.00		C/ 12 do 0 v		
	Takeda Pharmaceutical Co Ltd	3,249,728	0.05			20,475,253	0.2
	Tohoku Electric Power Co Inc	58,334	0.00		Netherlands		
	Tokyo Electron Ltd	2,368,460	0.03	5 801	ABN AMRO Bank NV	80,264	0.0
	Tokyo Gas Co Ltd	1,541,189	0.02		ASML Holding NV	7,248,151	0.1
,	Toyo Suisan Kaisha Ltd	41,522	0.00		ING Groep NV	455.970	0.0
	USS Co Ltd*	78,019	0.00		Koninklijke DSM NV	4,784,593	0.0
	ZOZO Inc	45,889	0.00		Randstad NV*	917,751	0.0
1,200	ZOZO IIIC	34,006,289	0.00	12,007	Tanastaa TV	13,486,729	0.1
		34,000,209	0.47		New Zeeland	10,100,720	0.1
	Jersey			040 444	New Zealand		
	Amcor Plc	122,418	0.00	243,441	Auckland International	4 000 705	
	Experian Plc	4,794,878	0.07		Airport Ltd*	1,236,705	0.0
76,377	Ferguson Plc	10,984,570	0.15	12,850	Fisher & Paykel Healthcare	000 007	
		15,901,866	0.22		Corp Ltd*	299,687	0.0
	Kazakhstan					1,536,392	0.0
54,078	Kaspi.KZ JSC GDR	6,197,339	0.09		Norway		
	12 14			7,109	DNB Bank ASA	151,199	0.0
	Kuwait			95,867	Equinor ASA	2,051,433	0.0
,	Boubyan Bank KSCP	204,299	0.00	186,844	Gjensidige Forsikring ASA	4,364,125	0.0
	Kuwait Finance House KSCP	1,251,910	0.02			6,566,757	0.0
241,389	Mobile Telecommunications	100.051	0.04			0,000,101	
	Co KSCP	490,354	0.01		Panama		
352,272	National Bank of Kuwait SAKP	1,096,239	0.01	54,724	Copa Holdings SA 'A'	4,088,430	0.0
		3,042,802	0.04		Philippines		
	Luxembourg			3,090	Globe Telecom Inc	168,941	0.0
1,154,727	Aroundtown SA	8,828,255	0.12		Poland		
	Malacata			1 272		25 402	0.0
	Malaysia				Bank Polska Kasa Opieki SA	35,403	0.0
	AMMB Holdings Bhd	60,425	0.00	178,401	Powszechny Zaklad	4 000 400	0.0
	Axiata Group Bhd	205,257	0.00		Ubezpieczen SA	1,883,492	0.0
	CIMB Group Holdings Bhd	592,577	0.01			1,918,895	0.0
	DiGi.Com Bhd	72,186	0.00		Portugal		
5,600	Fraser & Neave Holdings Bhd	37,558	0.00	1 611 027	EDP - Energias de Portugal SA	8,810,024	0.1
	Genting Malaysia Bhd	263,134	0.01	1,011,037	EDF - Ellergias de Portugar SA	0,610,024	0.
	IHH Healthcare Bhd	278,200	0.01		Qatar		
	IOI Corp Bhd	50,447	0.00	153.618	Barwa Real Estate Co	129,527	0.0
	Kuala Lumpur Kepong Bhd	158,774	0.00		Commercial Bank PSQC/The	191,042	0.0
1,741,500	Malayan Banking Bhd	3,519,019	0.05		Industries Qatar QSC	280,223	0.0
120,800	Maxis Bhd	136,288	0.00		Masraf Al Rayan QSC	309,034	0.0
91,400	MISC Bhd	158,306	0.00		Ooredoo QPSC	155,580	0.0
19,200	Nestle Malaysia Bhd	622,139	0.01		Qatar Electricity & Water	100,000	٥.
16,300	Petronas Dagangan Bhd	78,265	0.00	20,700	Co QSC	94.740	0.
	Petronas Gas Bhd	253,798	0.00	26 600	Qatar Fuel QSC	134,192	0.
35,900	PPB Group Bhd	159,939	0.00		Qatar International Islamic	10-7, 102	0.
,	Public Bank Bhd	1,366,415	0.02	19,412	Bank QSC	51,183	0.
	RHB Bank Bhd	898,539	0.01	EE 020			
	Sime Darby Bhd	181,272	0.00		Qatar Islamic Bank SAQ	280,557	0.
	Telekom Malaysia Bhd	405.960	0.01	130,993	Qatar National Bank QPSC	731,804	0.0
	Tenaga Nasional Bhd	911,127	0.01			2,357,882	0.0
	Westports Holdings Bhd	96,108	0.00		Russian Federation		
,	<u> </u>	10,505,733	0.14	442.146	Alrosa PJSC	879,979	0.0
		. 0,000,700			LUKOIL PJSC	1,988,134	0.0
	Mexico			,	LUKOIL PJSC ADR	5,625,822	0.0
191,895	Coca-Cola Femsa SAB de				LUKOIL PJSC ADR	2,023,715	0.0
	CV (Unit)	1,105,705	0.02		Novolipetsk Steel PJSC	4,522,727	0.0
2,458	Coca-Cola Femsa SAB de				PhosAgro PJSC GDR	55,226	0.0
	CV ADR	141,139	0.00		Sberbank of Russia PJSC ADR	5,903,554	0.0
	Coca-Cola Femsa SAB de				Sberbank of Russia PJSC ADR	758,252	0.0
3,246	CV ADR	186,385	0.00	72,731	TESTER TO THE OWN TO THE TESTER TO THE TESTE		
			_			21,757,409	0.3
	Fomento Economico Mexicano						
54,420	SAB de CV	472,303	0.01		Saudi Arabia		
54,420	SAB de CV Grupo Aeroportuario del				Al Rajhi Bank	1,212,936	0.0
54,420	SAB de CV	472,303 4,646,557	0.01			1,212,936 133,530	0.0

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD) <i>I</i>	% N Asse
3 540	Dr Sulaiman Al Habib Medical			234 337	Cellnex Telecom SA*	15,904,228	0.2
0,010	Services Group Co	173,286	0.00	,	Endesa SA*	6,279,165	0.0
59.785	Etihad Etisalat Co	510,070	0.01	,	Iberdrola SA	5,327,097	0.0
	Jarir Marketing Co	405,573	0.01	,		35,396,499	0.4
	Mobile Telecommunications					35,390,499	0.4
	Co Saudi Arabia	112,537	0.00		Sweden		
	Saudi Airlines Catering Co	130,295	0.00		Alfa Laval AB	4,685,666	0.
	Saudi Arabian Oil Co	1,234,960	0.02		Assa Abloy AB	4,895,897	0.
	Saudi Basic Industries Corp	1,227,607	0.02		Atlas Copco AB	1,811,056	0.
	Saudi National Bank/The	56,169	0.00		Electrolux AB*	1,088,996	0.
,	Saudi Telecom Co	167,765	0.00	,	Epiroc AB	1,064,590	0
	Savola Group/The	229,240	0.00		Epiroc AB Husqvarna AB	82,662 324,059	0
	Seera Group Holding	305,785	0.01		ICA Gruppen AB	1,124,311	0
12,429	United International Transportation Co	167,677	0.00		Swedbank AB	265,032	0
9.436	Yanbu National	107,077	0.00		Tele2 AB	10,271,926	0
9,430	Petrochemical Co	170,571	0.00		Telia Co AB*	184,233	0
	1 chochemical Go			,		25,798,428	0
		6,332,841	0.09			25,796,426	
	Singapore				Switzerland		
,	BOC Aviation Ltd	4,095,695	0.06	,	Cembra Money Bank AG	1,237,073	0
	CapitaLand Ltd	9,860,495	0.14		Chubb Ltd	585,906	0
2,036,600	Cromwell European Real				Flughafen Zurich AG*	3,409,455	0
	Estate Investment Trust	E 000 004			Garmin Ltd	633,004	0
470 400	(Reit)	5,923,804	0.08		Givaudan SA Kuehne + Nagel International AG*	297,849 3,051,687	0
	DBS Group Holdings Ltd	3,927,971	0.05	,	Lonza Group AG	7,986,465	(
103,800	Singapore Technologies	292,019	0.00	,	Nestle SA	10,454,275	0
178 600	Engineering Ltd Singapore	292,019	0.00		Roche Holding AG	1,388,843	0
176,000	Telecommunications Ltd	308,384	0.00		Sika AG*	10,249,102	0
134 700	Venture Corp Ltd*	1,920,814	0.03		Straumann Holding AG	1,558,487	0
	Wilmar International Ltd (Unit)	87,507	0.00		TE Connectivity Ltd	6,297,523	0
		26,416,689	0.36	22,839	Zurich Insurance Group AG	10,010,332	0
	South Africa	20,410,009	0.50			57,160,001	0
36 167	Clicks Group Ltd	753,282	0.01		Taiwan		
	MultiChoice Group	27,243	0.00	423,000	Accton Technology Corp	4,281,365	0
	Sanlam Ltd	1,879,717	0.03		Acer Inc	180,042	C
	Tiger Brands Ltd	163,158	0.00	9,598	Advantech Co Ltd	133,683	0
77,887	Vodacom Group Ltd	765,170	0.01	298,000	Asia Cement Corp	482,805	C
	·	3,588,570	0.05		Asustek Computer Inc	865,139	C
		0,000,070	0.00		Catcher Technology Co Ltd	686,958	C
	South Korea			397,940	Chang Hwa Commercial		
	AMOREPACIFIC Group	361,072	0.00		Bank Ltd	236,925	C
,	BGF retail Co Ltd	377,799	0.00	47,000	Cheng Shin Rubber Industry	00.470	
	CJ CheilJedang Corp	828,421	0.01	204 000	Co Ltd	63,173	0
	CJ Logistics Corp	110,908	0.00		Chunghwa Telecom Co Ltd	1,176,034	0
1,163,942	ESR Kendall Square REIT	6 006 065	0.10		Compal Electronics Inc CTBC Financial Holding Co Ltd	1,158,490	0
E U84	Co Ltd (Reit) Hyundai Mobis Co Ltd	6,986,965 1,216,792	0.10 0.02	, ,	E.Sun Financial Holding Co Ltd	1,854,874 1,378,314	0
,	Kakao Corp	5,782,772	0.02		First Financial Holding Co Ltd	1,376,314	(
	KT Corp	716,115	0.00		Formosa Plastics Corp	96,163	
	KT Corp ADR	467,453	0.01	,	Hotai Motor Co Ltd	189,330	Ċ
	LG Household & Health	,			Hua Nan Financial Holdings	,	
		1,185,735	0.02	,,,,,,	Co Ltd	453,242	C
011	Care Ltd			1.285.000	Inventec Corp	1,126,726	C
			0.02		•		
3,289	Care Ltd NAVER Corp NCSoft Corp	1,245,307 3,330,596	0.02 0.04		Lite-On Technology Corp	1,601,026	C
3,289 5,851	NAVER Corp	1,245,307		725,000	Lite-On Technology Corp Makalot Industrial Co Ltd	1,601,026 163,512	
3,289 5,851 1,454	NAVER Corp NCSoft Corp	1,245,307 3,330,596	0.04	725,000 19,000	• · · · · · · · · · · · · · · · · · · ·		C
3,289 5,851 1,454 310,390	NAVER Corp NCSoft Corp NHN Corp Samsung Electronics Co Ltd (Pref)	1,245,307 3,330,596	0.04 0.00 0.26	725,000 19,000 169,000 196,000	Makalot Industrial Co Ltd MediaTek Inc Nan Ya Plastics Corp	163,512	0
3,289 5,851 1,454 310,390 21,233	NAVER Corp NCSoft Corp NHN Corp Samsung Electronics Co Ltd (Pref) Samsung Electronics Co Ltd	1,245,307 3,330,596 88,535	0.04 0.00	725,000 19,000 169,000 196,000	Makalot Industrial Co Ltd MediaTek Inc	163,512 5,494,403	0 0 0
3,289 5,851 1,454 310,390 21,233 4,960	NAVER Corp NCSoft Corp NHN Corp Samsung Electronics Co Ltd (Pref) Samsung Electronics Co Ltd Samsung SDI Co Ltd	1,245,307 3,330,596 88,535 18,953,479	0.04 0.00 0.26 0.02 0.05	725,000 19,000 169,000 196,000 330,000 141,000	Makalot Industrial Co Ltd MediaTek Inc Nan Ya Plastics Corp Nanya Technology Corp Quanta Computer Inc	163,512 5,494,403 633,684	0 0 0
3,289 5,851 1,454 310,390 21,233 4,960 657	NAVER Corp NCSoft Corp NHN Corp Samsung Electronics Co Ltd (Pref) Samsung Electronics Co Ltd Samsung SDI Co Ltd Samsung SDS Co Ltd	1,245,307 3,330,596 88,535 18,953,479 1,404,607 3,392,367 97,747	0.04 0.00 0.26 0.02 0.05 0.00	725,000 19,000 169,000 196,000 330,000 141,000	Makalot Industrial Co Ltd MediaTek Inc Nan Ya Plastics Corp Nanya Technology Corp Quanta Computer Inc SinoPac Financial Holdings	163,512 5,494,403 633,684 790,662 398,882	0 0 0 0
3,289 5,851 1,454 310,390 21,233 4,960 657	NAVER Corp NCSoft Corp NHN Corp Samsung Electronics Co Ltd (Pref) Samsung Electronics Co Ltd Samsung SDI Co Ltd	1,245,307 3,330,596 88,535 18,953,479 1,404,607 3,392,367	0.04 0.00 0.26 0.02 0.05	725,000 19,000 169,000 196,000 330,000 141,000 403,000	Makalot Industrial Co Ltd MediaTek Inc Nan Ya Plastics Corp Nanya Technology Corp Quanta Computer Inc SinoPac Financial Holdings Co Ltd	163,512 5,494,403 633,684 790,662	0 0 0 0
3,289 5,851 1,454 310,390 21,233 4,960 657	NAVER Corp NCSoft Corp NHN Corp Samsung Electronics Co Ltd (Pref) Samsung Electronics Co Ltd Samsung SDI Co Ltd Samsung SDS Co Ltd	1,245,307 3,330,596 88,535 18,953,479 1,404,607 3,392,367 97,747	0.04 0.00 0.26 0.02 0.05 0.00	725,000 19,000 169,000 196,000 330,000 141,000 403,000	Makalot Industrial Co Ltd MediaTek Inc Nan Ya Plastics Corp Nanya Technology Corp Quanta Computer Inc SinoPac Financial Holdings Co Ltd Synnex Technology	163,512 5,494,403 633,684 790,662 398,882 207,219	0 0 0 0 0
3,289 5,851 1,454 310,390 21,233 4,960 657	NAVER Corp NCSoft Corp NHN Corp Samsung Electronics Co Ltd (Pref) Samsung Electronics Co Ltd Samsung SDI Co Ltd Samsung SDS Co Ltd SK Telecom Co Ltd	1,245,307 3,330,596 88,535 18,953,479 1,404,607 3,392,367 97,747 941,716	0.04 0.00 0.26 0.02 0.05 0.00 0.01	725,000 19,000 169,000 196,000 330,000 141,000 403,000	Makalot Industrial Co Ltd MediaTek Inc Nan Ya Plastics Corp Nanya Technology Corp Quanta Computer Inc SinoPac Financial Holdings Co Ltd Synnex Technology International Corp	163,512 5,494,403 633,684 790,662 398,882	0 0 0 0
3,289 5,851 1,454 310,390 21,233 4,960 657 3,664	NAVER Corp NCSoft Corp NHN Corp Samsung Electronics Co Ltd (Pref) Samsung Electronics Co Ltd Samsung SDI Co Ltd Samsung SDS Co Ltd SK Telecom Co Ltd	1,245,307 3,330,596 88,535 18,953,479 1,404,607 3,392,367 97,747 941,716	0.04 0.00 0.26 0.02 0.05 0.00 0.01	725,000 19,000 169,000 196,000 330,000 141,000 403,000	Makalot Industrial Co Ltd MediaTek Inc Nan Ya Plastics Corp Nanya Technology Corp Quanta Computer Inc SinoPac Financial Holdings Co Ltd Synnex Technology International Corp Taishin Financial Holding	163,512 5,494,403 633,684 790,662 398,882 207,219 430,967	0 0 0 0
3,289 5,851 1,454 310,390 21,233 4,960 657 3,664	NAVER Corp NCSoft Corp NHN Corp Samsung Electronics Co Ltd (Pref) Samsung Electronics Co Ltd Samsung SDI Co Ltd Samsung SDS Co Ltd SK Telecom Co Ltd  Spain ACS Actividades de	1,245,307 3,330,596 88,535 18,953,479 1,404,607 3,392,367 97,747 941,716 47,488,386	0.04 0.00 0.26 0.02 0.05 0.00 0.01 0.65	725,000 19,000 169,000 196,000 330,000 141,000 403,000 222,000 486,000	Makalot Industrial Co Ltd MediaTek Inc Nan Ya Plastics Corp Nanya Technology Corp Quanta Computer Inc SinoPac Financial Holdings Co Ltd Synnex Technology International Corp Taishin Financial Holding Co Ltd	163,512 5,494,403 633,684 790,662 398,882 207,219 430,967 339,333	0 0 0 0
3,289 5,851 1,454 310,390 21,233 4,960 657 3,664	NAVER Corp NCSoft Corp NHN Corp Samsung Electronics Co Ltd (Pref) Samsung Electronics Co Ltd Samsung SDI Co Ltd Samsung SDS Co Ltd SK Telecom Co Ltd	1,245,307 3,330,596 88,535 18,953,479 1,404,607 3,392,367 97,747 941,716	0.04 0.00 0.26 0.02 0.05 0.00 0.01	725,000 19,000 169,000 196,000 330,000 141,000 403,000 222,000 486,000	Makalot Industrial Co Ltd MediaTek Inc Nan Ya Plastics Corp Nanya Technology Corp Quanta Computer Inc SinoPac Financial Holdings Co Ltd Synnex Technology International Corp Taishin Financial Holding	163,512 5,494,403 633,684 790,662 398,882 207,219 430,967	0 0 0 0

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

602,291 176,000 1,777,000 14,035 955,000	Description  Taiwan Cooperative Financial Holding Co Ltd Taiwan Mobile Co Ltd Taiwan Semiconductor Manufacturing Co Ltd	485,728	Assets	9	Description	(552)	Assets
176,000 1,777,000 14,035 955,000 126,000	Holding Co Ltd Taiwan Mobile Co Ltd Taiwan Semiconductor	,			United Ctates		
1,777,000 14,035 955,000 126,000	Taiwan Mobile Co Ltd Taiwan Semiconductor	,	0.01	11 000	United States	2 102 496	0.02
1,777,000 14,035 955,000 126,000	Taiwan Semiconductor	6/1/21	0.01	,	3M Co	2,192,486	0.03
14,035 955,000 126,000		641,421	0.01	,	AbbVie Inc	10,854,900	0.15
955,000 126,000	Manufacturing Co Ltd	20.260.042	0.54		ABIOMED Inc	291,329	0.00
955,000 126,000	<del>-</del>	39,369,942	0.54	,	Activision Blizzard Inc	344,110	0.01
126,000	Taiwan Semiconductor	1 672 054	0.00		Activision Blizzard Inc	75,494	0.00
126,000	Manufacturing Co Ltd ADR	1,673,954	0.02	,	Adobe Inc	2,894,606	0.04
	Unimicron Technology Corp	5,082,816	0.07		Agilent Technologies Inc	1,788,579	0.02
310,000	Uni-President Enterprises Corp	328,714	0.00		Akamai Technologies Inc	103,939	0.00
	WPG Holdings Ltd	553,273	0.01		Albemarle Corp	4,956,047	0.07
		74,396,792	1.02	41,090	Alexandria Real Estate Equities	0 554 245	0.10
	Thailand			1 205	Inc (Reit)	8,554,345	0.12
	Advanced Info Service PCL	397,785	0.00		Align Technology Inc	919,098	0.01
	Bangkok Dusit Medical	337,703	0.00		Allgates Corn/The (Prof)	2,539,670	0.04
000,000	Services PCL	507,456	0.01		Allstate Corp/The (Pref)	9,792,000	0.13
1 446 800	Home Product Center PCL	641,875	0.01		Alphabet Inc 'A'	5,836,729	0.08
	Siam Cement PCL/The	041,070	0.01		Alphabet Inc 'C'	5,779,636	0.08
30,000	(Wts 29/8/2025)	1,280,695	0.02	,	Amazon.com Inc	5,195,264	0.07
412	Srisawad Corp PCL	1,200,093	0.02	,	Ameren Corp	3,054,238	0.04
712	Chiawaa Corp i CE				American Electric Power Co Inc	4,751,046	0.07
		2,827,985	0.04		American Express Co	582,897	0.01
	Turkey			9,917	American Financial Group	4 055 750	0.00
	Turkcell Iletisim Hizmetleri AS	448,725	0.01	4 504	Inc/OH	1,355,753	0.02
	Turkcell Iletisim Hizmetleri AS	,	0.0.	1,561	American International	04.404	0.00
0,0.0	ADR	27,327	0.00	44.000	Group Inc	84,434	0.00
					American Tower Corp (Reit)	4,273,765	0.06
		476,052	0.01	,	American Tower Corp (Reit)	8,503,014	0.12
	United Arab Emirates			-,	American Water Works Co Inc	1,646,232	0.02
301,434	Abu Dhabi Commercial Bank				Analog Devices Inc	102,790	0.00
	PJSC	616,304	0.01		Anthem Inc	355,737	0.01
381,584	Dubai Islamic Bank PJSC	529,814	0.01		Apple Inc	8,209,160	0.11
51,190	Emaar Development PJSC	55,188	0.00		Arista Networks Inc	143,479	0.00
	Emirates Telecommunications			,	Assurant Inc AT&T Inc	8,504,402	0.12
	Group Co PJSC	583,135	0.01	,		1,605,390	0.02
202,721	First Abu Dhabi Bank PJSC	938,233	0.01	,	AT&T Inc	443,411	0.01
		2,722,674	0.04		Atmos Energy Corp	1,842,232	0.03
		2,722,074	0.04		Automatic Data Processing Inc Baker Hughes Co 'A'	198,160 3,583,853	0.00 0.05
	United Kingdom				BioMarin Pharmaceutical Inc	218,214	0.00
	Anglo American Plc	555,019	0.01		Bio-Rad Laboratories Inc	215,460	0.00
11,874,023	Assura Plc (Reit)	12,945,009	0.18		Blackstone Inc	585,951	0.00
163,577	AstraZeneca Plc	19,208,340	0.26		BorgWarner Inc	652,652	0.01
524,090	Auto Trader Group Plc	4,532,278	0.06		Boston Properties Inc (Reit)	9,135,149	0.01
6,181	Berkeley Group Holdings Plc	408,442	0.01		Bristol-Myers Squibb Co	14,777,288	0.13
18,099	British American Tobacco Plc*	680,249	0.01		Cadence Design Systems Inc	837,602	0.20
	Diageo Plc	10,332,540	0.14		Camden Property Trust (Reit)	121,553	0.01
1,414,031	Direct Line Insurance						
	Group Plc*	6,022,065	0.08		Capital One Financial Corp Caterpillar Inc	1,353,581 403,490	0.02 0.01
35,156	Evraz Plc	286,459	0.00		•		
	Hochschild Mining Plc	160,250	0.00		CenterPoint Energy Inc Cerner Corp	3,399,172 1,373,591	0.05 0.02
	J Sainsbury Plc	434,726	0.01	,	Cerner Corp	33,244	0.02
1,426,721	LondonMetric Property Plc				Charles Schwab Corp/The	490,271	
	(Reit)	5,144,045	0.07		Cheniere Energy Inc	2,692,771	0.01 0.04
	National Grid Plc	4,576,812	0.06				
137,821	Persimmon Plc	5,500,371	0.08		Citizens Financial Group Inc CME Group Inc	9,686,180 158,207	0.13 0.00
729,005	Phoenix Group Holdings Plc	6,235,485	0.09		·		
491,760	Prudential Plc	10,180,079	0.14		CMS Energy Corp Coca-Cola Co/The	2,813,468 193,972	0.04 0.00
129,073	Reckitt Benckiser Group Plc*	9,837,586	0.14			193,972	0.00
	RELX Plc	5,024,026	0.07	3,125	Cognizant Technology	220 12F	0.00
471,919	RELX Plc	14,156,235	0.19	141.000	Solutions Corp	239,125	0.00
880,878	Secure Income REIT Plc				Community Hoalthcare Trust	8,439,620	0.12
	(Reit)	4,882,180	0.07	04,400	Community Healthcare Trust	2 120 170	0.04
45,938	Severn Trent Plc	1,751,900	0.02	4 500	Inc (Reit)	3,130,178	0.04
3,708,551	Target Healthcare REIT Plc				Conagra Brands Inc	50,318	0.00
	(Reit)	6,010,901	0.08		Consolidated Edison Inc	554,916	0.01
1,494,926	Taylor Wimpey Plc	3,726,200	0.05		Corteva Inc	51,238	0.00
	Unilever Plc	9,410,333	0.13		Costco Wholesale Corp	1,403,666	0.02
		142,001,530	1.95		Costco Wholesale Corp	1,354,934	0.02
		172,001,000	1.35	47,810	Crown Castle International Corp (Reit)	9,222,549	0.13

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

123,900 CS 3,011 De 97,314 Dig 96,349 Do 1,362 Dr 3,749 Du 38,476 Du 6,548 Els 25,819 En 2,842 EC	rown Castle International Corp (Reit)	5,702,510 4,079,408 1,135,689 15,807,686 7,537,382	0.08 0.06 0.02	8,854 55,609	Procter & Gamble Co/The Progressive Corp/The	(USD) 1,263,820 5,371,829	0.02
123,900 CS 3,011 De 97,314 Dig 96,349 Do 1,362 Dr 3,749 Du 38,476 Du 6,548 Els 25,819 En 2,842 EC	Corp (Reit) SX Corp eere & Co igital Realty Trust Inc (Reit) ominion Energy Inc ropbox Inc 'A' uke Energy Corp	4,079,408 1,135,689 15,807,686 7,537,382	0.06	55,609			0.02
123,900 CS 3,011 De 97,314 Dig 96,349 Do 1,362 Dr 3,749 Du 38,476 Du 6,548 Els 25,819 En 2,842 EC	SX Corp eere & Co igital Realty Trust Inc (Reit) ominion Energy Inc ropbox Inc 'A' uke Energy Corp	4,079,408 1,135,689 15,807,686 7,537,382	0.06		r rogressive corp/ rric		0.07
3,011 De 97,314 Dig 96,349 Do 1,362 Dr 3,749 Du 38,476 Du 6,548 Ele 25,819 En 2,842 EC	eere & Co igital Realty Trust Inc (Reit) ominion Energy Inc ropbox Inc 'A' uke Energy Corp	1,135,689 15,807,686 7,537,382			Prologis Inc (Reit)	15,688,286	0.22
97,314 Dig 96,349 Do 1,362 Dr 3,749 Du 38,476 Du 6,548 Ele 25,819 En 2,842 EC 686 EF	igital Realty Trust Inc (Reit) ominion Energy Inc ropbox Inc 'A' uke Energy Corp	15,807,686 7,537,382			Public Service Enterprise	, ,	
96,349 Do 1,362 Dr 3,749 Du 38,476 Du 6,548 Ele 25,819 En 2,842 EC 686 EF	ominion Energy Inc ropbox Inc 'A' uke Energy Corp		0.22	1_,0.1	Group Inc	3,975,354	0.05
3,749 Du 38,476 Du 6,548 Ele 25,819 En 2,842 EC 686 EF	uke Energy Corp	40.700	0.10	10,165	Public Storage (Reit)	3,244,261	0.04
38,476 Du 6,548 Ele 25,819 En 2,842 EC 686 EF		42,760	0.00	153,814	Rexford Industrial Realty Inc		
6,548 Ele 25,819 En 2,842 EC 686 EF	uke Energy Corp	394,395	0.01		(Reit)	9,487,248	0.13
25,819 En 2,842 EC 686 EF		4,047,675	0.06		Robert Half International Inc	166,680	0.00
2,842 EC 686 EF	lectronic Arts Inc	952,210	0.01	14,807	SBA Communications Corp		
686 EP	merson Electric Co	2,712,544	0.04	004	(Reit) 'A'	5,301,054	0.07
	OG Resources Inc	190,357	0.00	621	SBA Communications Corp	222 224	0.00
127 7/11 💵	PAM Systems Inc PR Properties (Reit)	436,145 6,925,567	0.01 0.10	312	(Reit) 'A' Seagen Inc	222,324 53,115	0.00 0.00
	quinix Inc (Reit)	16,161,618	0.10		Sempra Energy	118,947	0.00
	quinix Inc (Reit)	1,660,423	0.02		Sempra Energy	4,038,234	0.06
·	quity Residential (Reit)	473,618	0.01		ServiceNow Inc	2,001,219	0.03
	stee Lauder Cos Inc/The 'A'	4,351,435	0.06	1	Sirius XM Holdings Inc	962,242	0.01
	vergy Inc	51,431	0.00	89,565	SL Green Realty Corp (Reit)	6,217,602	0.09
43,752 Ev	versource Energy	3,990,182	0.06	58,000	SLM Corp (Pref)	3,572,220	0.05
16,238 Ex	xpeditors International of			14,994	Snap-on Inc	3,362,405	0.05
,	Washington Inc	2,039,980	0.03	94,146	Southern Co/The (Unit)	6,191,982	0.09
	xtra Space Storage Inc (Reit)	457,974	0.01		Southern Co/The (Unit)	1,458,844	0.02
	xtraction Oil & Gas Inc	750,643	0.01		Spirit Realty Capital Inc (Reit)	9,407,145	0.13
,	acebook Inc 'A'	976,171	0.01		Stanley Black & Decker Inc	75,911	0.00
	acebook Inc 'A'	1,132,525	0.02		Stryker Corp	321,943	0.00
	idelity National Financial Inc idelity National Information	316,823	0.00		Sun Communities Inc (Reit) Switch Inc	9,629,848 954,676	0.13 0.01
	Services Inc	10,311,515	0.14	· · · · · · · · · · · · · · · · · · ·	Synchrony Financial	6,339,907	0.01
	irstEnergy Corp	1,605,259	0.14		Take-Two Interactive	0,555,507	0.03
7,443 Fo		2,344,545	0.03	017	Software Inc	87,936	0.00
	enuine Parts Co	2,383,279	0.03	2.512	Take-Two Interactive	21,222	
,	ilead Sciences Inc	687,333	0.01	, -	Software Inc	403,829	0.01
81,091 Ha	asbro Inc*	7,988,680	0.11	49,195	Targa Resources Corp	2,162,612	0.03
1,584 HF	P Inc	47,789	0.00	164	Target Corp	40,761	0.00
	ubSpot Inc	807,169	0.01		Target Corp	797,565	0.01
	EXX Laboratories Inc	1,902,381	0.03		Texas Instruments Inc	11,982,102	0.16
	tercontinental Exchange Inc	12,653,752	0.17	· · · · · · · · · · · · · · · · · · ·	TJX Cos Inc/The	1,177,948	0.02
26,870 Int		15,173,758	0.21		Travelers Cos Inc/The	775,140	0.01
	vitation Homes Inc (Reit) on Mountain Inc (Reit)	244,986 788,787	0.00 0.01		Twitter Inc Twitter Inc	177,477 1,340,238	0.00 0.02
	M Smucker Co/The*	467,051	0.01		UDR Inc (Reit)	11,073,964	0.02
	ohnson & Johnson	5,484,175	0.08		UGI Corp	278,301	0.00
,	ansas City Southern	1,453,237	0.02		Ulta Beauty Inc	2,400,812	0.03
	inder Morgan Inc	1,223,060	0.02	1	Union Pacific Corp	1,721,198	0.02
	raft Heinz Co/The	94,269	0.00	31,392	UnitedHealth Group Inc	13,143,516	0.18
2,096 Le	ennox International Inc	702,705	0.01	4,137	US Bancorp	236,016	0.00
	ululemon Athletica Inc	349,082	0.01		Veeva Systems Inc 'A'	289,583	0.00
,	&T Bank Corp	7,272,273	0.10	· · · · · · · · · · · · · · · · · · ·	Ventas Inc (Reit)	234,841	0.00
	lastercard Inc	445,877	0.01		VeriSign Inc	489,891	0.01
	ledical Properties Trust Inc	40.005.000	0.40		Verizon Communications Inc	316,077	0.00
	(Reit)*	12,865,990	0.18		VICI Properties Inc (Reit)	6,596,895	0.09
	lettler-Toledo International Inc licrosoft Corp	258,934 19,095,224	0.00 0.26		Visa Inc 'A' Walmart Inc	15,223,732 1,193,633	0.21 0.02
	etApp Inc	31,912	0.00	· · · · · · · · · · · · · · · · · · ·	Waters Corp	284,899	0.02
	extEra Energy Inc	10,646,826	0.15		WEC Energy Group Inc	3,157,248	0.04
96,117 Nis		2,384,182	0.03		Welltower Inc (Reit)	11,130,167	0.15
1,125 Or	racle Corp	99,922	0.00		Williams Cos Inc/The	3,062,744	0.04
106,437 Ot	tis Worldwide Corp	9,815,620	0.13	3,309	WP Carey Inc (Reit)	257,043	0.00
77,537 Οι	utfront Media Inc (Reit)	1,926,794	0.03	2,188	WW Grainger Inc	949,461	0.01
399,216 Οι	utfront Media Inc (Reit)	9,920,518	0.14	66,427	Xcel Energy Inc	4,601,398	0.06
58,361 Pa		6,685,253	0.09		Xilinx Inc	141,821	0.00
	aycom Software Inc	146,613	0.00		Yum China Holdings Inc	7,404,889	0.10
	epsiCo Inc	320,733	0.00		Zendesk Inc	73,362	0.00
80,074 Pfi		3,755,471	0.05	532	Zoom Video Communications	454 000	0.00
	hilip Morris International Inc	9,427,890	0.13	1 020	Inc 'A'*	154,860 535,935	0.00
	ioneer Natural Resources Co lains GP Holdings LP 'A'	251,267 1,457,967	0.00 0.02	1,938	Zscaler Inc	535,935	0.01
	ool Corp*	276,590	0.02			634,397,394	8.70
333 1 0	<del></del>	5,550	3.00	Total Common / Prefer	red Stocks (Shares) & Warrants	1,785,996,133	24.48

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
BONDS	·				Highlands Holdings Bond Issuer	·	
BONDS	Australia			000 041,000	Ltd / Highlands Holdings		
USD 1,831,000	Australia & New Zealand				Bond Co-Issuer Inc '144A'		
	Banking Group Ltd/United			USD 2 700 000	7.625% 15/10/2025 Hopson Development Holdings	575,900	0.01
	Kingdom FRN 15/6/2026 (Perpetual)*	2,149,475	0.03	000 2,700,000	Ltd 7% 18/5/2024	2,703,375	0.04
USD 75,000	BHP Billiton Finance USA Ltd	2, ,	0.00	USD 350,000	Investment Energy Resources		
1100 400 000	5% 30/9/2043	104,390	0.00	USD 1 223 000	Ltd '144A' 6.25% 26/4/2029 NCL Corp Ltd '144A' 5.875%	382,812	0.01
USD 190,000	FMG Resources August 2006 Pty Ltd '144A' 4.5%			000 1,220,000	15/3/2026	1,224,718	0.02
	15/9/2027	206,193	0.00	USD 306,000	NCL Corp Ltd '144A' 10.25%		
USD 160,000	FMG Resources August 2006			USD 975 000	1/2/2026 NCL Finance Ltd '144A' 6.125%	354,195	0.00
	Pty Ltd '144A' 5.125% 15/5/2024	172,424	0.00	000 970,000	15/3/2028	986,032	0.01
USD 8,320,000	Macquarie Bank Ltd/London	172,727	0.00	USD 1,890,000	Star Energy Geothermal Darajat		
	'144A' FRN 8/3/2027				II / Star Energy Geothermal Salak '144A' 4.85%		
LISD 1 060 000	(Perpetual) Macquarie Bank Ltd/London	9,171,427	0.13		14/10/2038	2,097,857	0.03
7,000,000	FRN 8/3/2027 (Perpetual)*	1,168,475	0.02	USD 571,000	Viking Ocean Cruises Ship VII		
USD 155,000	Mineral Resources Ltd '144A'			1160 300 000	Ltd '144A' 5.625% 15/2/2029 VOC Escrow Ltd '144A' 5%	571,751	0.01
LISD 3 400 000	8.125% 1/5/2027 Pacific National Finance Pty Ltd	169,167	0.00	03D 200,000	15/2/2028	197,266	0.00
000 3,400,000	4.75% 22/3/2028	3,738,344	0.05	USD 100,000	Weatherford International Ltd		
USD 378,000	QBE Insurance Group Ltd FRN				'144A' 8.75% 1/9/2024	104,143	0.00
1180 30 000	17/6/2046 Rio Tinto Finance USA Ltd	425,842	0.01			9,404,333	0.13
03D 20,000	5.2% 2/11/2040	27,609	0.00		Brazil		
USD 2,200,000	Santos Finance Ltd			USD 1,030,000	Banco do Brasil SA/Cayman 4.75% 20/3/2024*	1,100,354	0.02
USD 105 000	5.25% 13/3/2029	2,499,080	0.03	USD 3,735,000	Brazilian Government	1,100,334	0.02
030 195,000	Westpac Banking Corp FRN 15/11/2035	193,941	0.00	, ,	International Bond 3.875%		
-		20,026,367	0.27	USD 2 715 000	12/6/2030	3,760,099	0.05
	Austria			2,715,000	Brazilian Government International Bond 4.625%		
EUR 200,000	ams AG 5/3/2025				13/1/2028	2,941,879	0.04
	(Zero Coupon)	205,454	0.00	USD 827,000	Brazilian Government International Bond 6%		
	ams AG 2.125% 3/11/2027 Erste Group Bank AG FRN	354,156	0.01		7/4/2026	964,842	0.01
LOI( 1,000,000	15/4/2024 (Perpetual)	2,114,109	0.03	USD 742,000	Itau Unibanco Holding SA/		
USD 1,075,000	Klabin Austria GmbH '144A'				Cayman Island '144A' 3.25% 24/1/2025	763,791	0.01
USD 805 000	3.2% 12/1/2031 Suzano Austria GmbH 3.125%	1,057,531	0.01	USD 275,000	Oi Movel SA 8.75% 30/7/2026*	284,969	0.00
000 090,000	15/1/2032	889,406	0.01		Oi SA 10% 27/7/2025	311,926	0.01
		4,620,656	0.06			10,127,860	0.14
	Bahrain				British Virgin Islands		
USD 780,000	Bahrain Government			USD 1,886,000	Central American Bottling Corp		
	International Bond '144A'	700.075	0.04	USD 1 726 000	'144A' 5.75% 31/1/2027 Champion Path Holdings Ltd	1,973,058	0.03
USD 1 802 000	4.25% 25/1/2028 Bahrain Government	780,975	0.01	000 1,720,000	4.5% 27/1/2026	1,799,355	0.03
000 1,002,000	International Bond 7%			USD 1,729,000	Champion Path Holdings Ltd		
1100 4 000 000	26/1/2026	2,021,569	0.03	USD 2 310 000	4.85% 27/1/2028 Contemporary Ruiding	1,794,845	0.03
USD 1,389,000	Bahrain Government International Bond 7.375%			000 2,310,000	Development Ltd 2.625%		
	14/5/2030	1,551,096	0.02		17/9/2030*	2,356,027	0.03
USD 321,000	CBB International Sukuk			USD 400,000	Easy Tactic Ltd 8.125% 27/2/2023	306,346	0.00
	Programme Co WLL '144A' 6.25% 14/11/2024	349,872	0.00	USD 1,995,000	Easy Tactic Ltd 8.125%	300,340	0.00
-	0.2070 1 11 11 202 1	4,703,512	0.06		11/7/2024	1,432,659	0.02
	Polaium	1,100,012	0.00	USD 3,135,000	Easy Tactic Ltd 8.625% 27/2/2024*	2,266,997	0.03
EUR 200.000	Belgium House of Finance NV/The			USD 400,000	Easy Tactic Ltd 9.125%	۷,۲00,997	0.03
	4.375% 15/7/2026	244,695	0.00		28/7/2022	349,704	0.01
EUR 2,200,000	KBC Group NV FRN 5/3/2024	0.700.745	0.04	USD 990,000	Fortune Star BVI Ltd 5.05% 27/1/2027	999,697	0.01
	(Perpetual)	2,793,745	0.04	USD 400,000	Fortune Star BVI Ltd 5.95%	555,057	0.01
		3,038,440	0.04	·	29/1/2023	410,000	0.01
1160 300 000	Bermuda China Oil & Gas Group Ltd			USD 6,935,000	Fortune Star BVI Ltd 6.75% 2/7/2023	7 265 027	0.10
USD 200,000	5.5% 25/1/2023	206,284	0.00	USD 1,815,000	Gold Fields Orogen Holdings	7,265,037	0.10
		,		, , , , , , ,	BVI Ltd '144A' 5.125%		
					15/5/2024	1,976,058	0.03
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<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,530,000	Greenland Global Investment			USD 402,000	Akumin Escrow Inc '144A' 7.5%		
	Ltd FRN 26/9/2021	2,519,488	0.04		1/8/2028	384,441	0.01
USD 200,000	Huarong Finance 2017 Co Ltd 3.75% 27/4/2022	197,500	0.00		Akumin Inc '144A' 7% 1/11/2025 ATS Automation Tooling	294,284	0.00
USD 800,000	Huarong Finance 2017 Co Ltd			000 101,000	Systems Inc '144A' 4.125%		
1150 300 000	4.75% 27/4/2027 Huarong Finance 2019 Co Ltd	792,000	0.01	USD 722 000	15/12/2028 Bausch Health Cos Inc '144A'	444,484	0.01
03D 200,000	FRN 24/2/2023	188,500	0.00	03D 733,000	4.875% 1/6/2028	752,996	0.01
USD 214,000	Huarong Finance 2019 Co Ltd	207 502	0.00	USD 845,000	Bausch Health Cos Inc '144A'	005.750	0.04
USD 200,000	2.5% 24/2/2023 Huarong Finance 2019 Co Ltd	207,502	0.00	USD 1,204,000	5% 30/1/2028 Bausch Health Cos Inc '144A'	805,750	0.01
	3.375% 29/5/2022	196,884	0.00	1100 404 000	5% 15/2/2029	1,124,283	0.02
USD 720,000	Huarong Finance 2019 Co Ltd 3.625% 30/9/2030	660,600	0.01	USD 484,000	Bausch Health Cos Inc '144A' 5.25% 30/1/2030	454,912	0.01
USD 300,000	Huarong Finance 2019 Co Ltd			USD 56,000	Bausch Health Cos Inc '144A'		
USD 420 000	3.75% 29/5/2024 Knight Castle Investments Ltd	294,000	0.00	USD 320 000	5.25% 15/2/2031 Bausch Health Cos Inc '144A'	52,206	0.00
000 420,000	(Restricted) (Defaulted)			000 320,000	5.5% 1/11/2025	326,768	0.00
LICD 2 495 000	7.99% 23/1/2021	296,619	0.00	USD 523,000	Bausch Health Cos Inc '144A'	E40 E70	0.01
050 2,165,000	New Metro Global Ltd 4.8% 15/12/2024*	2,194,341	0.03	USD 141,000	5.75% 15/8/2027 Bausch Health Cos Inc '144A'	548,572	0.01
USD 1,417,000	New Metro Global Ltd				6.125% 15/4/2025	144,349	0.00
USD 507.000	6.8% 5/8/2023 NWD Finance BVI Ltd FRN	1,477,223	0.02	USD 2,241,000	Bausch Health Cos Inc '144A' 6.25% 15/2/2029	2,226,994	0.03
,	10/3/2028 (Perpetual)	513,363	0.01	USD 434,000	Bausch Health Cos Inc '144A'		
USD 2,100,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	472,500	0.01	USD 1 616 000	7% 15/1/2028 Bausch Health Cos Inc '144A'	449,732	0.01
USD 1,358,000	RKPF Overseas 2019 A Ltd	412,000	0.01	000 1,010,000	7.25% 30/5/2029	1,666,565	0.02
LISD 4 135 000	5.9% 5/3/2025 RKPF Overseas 2019 A Ltd	1,381,765	0.02	USD 418,000	Bausch Health Cos Inc '144A' 9% 15/12/2025	444,700	0.01
03D 4, 133,000	6% 4/9/2025	4,222,869	0.06	USD 1,185,000	Bombardier Inc '144A'	444,700	0.01
USD 1,715,000	RKPF Overseas 2019 A Ltd	4 700 005	0.00	1100 0 577 000	6% 15/2/2028	1,189,728	0.02
USD 3.723.000	6.7% 30/9/2024 Scenery Journey Ltd	1,789,825	0.02	USD 2,577,000	Bombardier Inc '144A' 7.125% 15/6/2026*	2,715,913	0.04
	11.5% 24/10/2022	1,301,654	0.02	USD 200,000	Bombardier Inc '144A'		
USD 1,055,000	Scenery Journey Ltd 12% 24/10/2023	358,964	0.01	USD 930 000	7.45% 1/5/2034 Bombardier Inc '144A'	227,774	0.00
USD 2,754,000	Scenery Journey Ltd	000,001			7.5% 1/12/2024	968,651	0.01
LISD 210 000	13% 6/11/2022 Sino-Ocean Land Treasure	1,005,210	0.01	USD 331,000	Bombardier Inc '144A' 7.5% 15/3/2025	340,553	0.00
03D 210,000	Finance II Ltd			USD 387,000	Bombardier Inc '144A'	340,333	0.00
LICD 227 000	5.95% 4/2/2027	228,071	0.00	LICD 1 010 000	7.875% 15/4/2027	405,613	0.01
USD 237,000	Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029	235,551	0.00	050 1,019,000	Brookfield Residential Properties Inc / Brookfield		
USD 177,340	Star Energy Geothermal	,			Residential US LLC '144A'		
	Wayang Windu Ltd 6.75% 24/4/2033	204,479	0.00	USD 602 000	4.875% 15/2/2030 Brookfield Residential	1,029,893	0.01
USD 2,581,000	Studio City Finance Ltd	201,170	0.00	002,000	Properties Inc / Brookfield		
118D 200 000	6% 15/7/2025* Tuspark Forward Ltd	2,693,919	0.04		Residential US LLC '144A' 5% 15/6/2029	611,816	0.01
000 200,000	7.95% 13/5/2024	111,000	0.00	USD 75,000	Brookfield Residential	011,010	0.01
USD 200,000	Yingde Gases Investment Ltd	205 750	0.00		Properties Inc / Brookfield Residential US LLC '144A'		
	'144A' 6.25% 19/1/2023	205,750 46,679,360	0.00	_	6.25% 15/9/2027	79,125	0.00
	Canada	40,079,300	0.04	USD 3,951,000	Clarios Global LP / Clarios US		
USD 775,000	Canada 1011778 BC ULC / New Red				Finance Co '144A' 6.25% 15/5/2026*	4,168,305	0.06
	Finance Inc '144A' 3.875%	704007	2.04	USD 7,221,000	Clarios Global LP / Clarios US	,,	
USD 310.000	15/1/2028 1011778 BC ULC / New Red	784,687	0.01		Finance Co '144A' 8.5% 15/5/2027*	7,717,444	0.11
	Finance Inc '144A' 4%			EUR 554,000	Clarios Global LP / Clarios US	7,7 17,111	0.11
USD 2 186 000	15/10/2030 1011778 BC ULC / New Red	308,450	0.00		Finance Co 4.375%	677 409	0.01
202 2,100,000	Finance Inc '144A' 4.375%			USD 1,879,000	15/5/2026 Clarios Global LP '144A'	677,498	0.01
1160 604 000	15/1/2028	2,224,255	0.03		6.75% 15/5/2025	1,991,740	0.03
USD 824,000	1011778 BC ULC / New Red Finance Inc '144A' 5.75%			USD 65,000	Empire Communities Corp '144A' 7% 15/12/2025	68,981	0.00
HOD 4 507 000	15/4/2025	870,914	0.01		Enbridge Inc FRN 15/1/2077	3,463,562	0.05
บรม 1,527,000	Air Canada '144A' 3.875% 15/8/2026	1,536,067	0.02		Enbridge Inc 2.5% 15/1/2025 Enbridge Inc 4% 1/10/2023	545,514 212,450	0.01 0.00
	-·· <del>-·</del>	.,,	3.02	335 200,000	-11011age 1110 +/0 1/10/2020	212,700	0.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

		Market Value	% of Net			Market Value	% of Net
Holding	Description		Assets	Holding	Description		Assets
USD 480,000	Enbridge Inc 4.25% 1/12/2026	541,335	0.01	USD 588,000	Telesat Canada / Telesat LLC		
USD 664,000	Garda World Security Corp '144A' 4.625% 15/2/2027	665,783	0.01	1180 40 000	'144A' 4.875% 1/6/2027 Telesat Canada / Telesat LLC	540,060	0.01
USD 979,000	Garda World Security Corp				'144A' 5.625% 6/12/2026	38,600	0.00
USD 494,000	'144A' 9.5% 1/11/2027 GFL Environmental Inc '144A'	1,063,439	0.01	USD 282,000	Tervita Corp '144A' 11% 1/12/2025	321,882	0.00
USD 505.000	3.5% 1/9/2028 GFL Environmental Inc '144A'	493,239	0.01	USD 2,481,000	Titan Acquisition Ltd / Titan Co-Borrower LLC '144A'		
	3.75% 1/8/2025 GFL Environmental Inc '144A'	520,872	0.01	USD 1 154 000	7.75% 15/4/2026 Videotron Ltd '144A'	2,549,228	0.04
	4% 1/8/2028	1,308,762	0.02	700 1,101,000	3.625% 15/6/2029	1,190,339	0.02
	GFL Environmental Inc '144A' 4.25% 1/6/2025	305,071	0.00			65,699,767	0.91
USD 1,056,000	GFL Environmental Inc '144A' 4.375% 15/8/2029	1,060,277	0.01	USD 3,010,000	Cayman Islands 21Vianet Group Inc 7.875%		
USD 1,391,000	GFL Environmental Inc '144A' 4.75% 15/6/2029	1,424,085	0.02	USD 966,000	15/10/2021 Agile Group Holdings Ltd FRN	3,008,585	0.04
USD 2,016,000	GFL Environmental Inc '144A'		0.03		7/3/2023 (Perpetual)* Agile Group Holdings Ltd FRN	968,124	0.01
USD 255,000	5.125% 15/12/2026 goeasy Ltd '144A' 5.375%	2,129,823			31/7/2024 (Perpetual)	1,398,977	0.02
USD 1,148,000	1/12/2024 Husky III Holding Ltd '144A'	263,332	0.00		Agile Group Holdings Ltd 5.75% 2/1/2025*	2,394,005	0.03
USD 65.000	13% 15/2/2025 Intelligent Packaging Ltd Finco	1,230,093	0.02	USD 350,000	Agile Group Holdings Ltd 6.05% 13/10/2025*	355,127	0.00
222 23,323	Inc / Intelligent Packaging Ltd Co-Issuer LLC '144A' 6%			USD 320,000	Alibaba Group Holding Ltd 3.15% 9/2/2051	315,702	0.00
	15/9/2028	67,878	0.00	USD 1,328,000	Anton Oilfield Services Group/	,	
USD 499,000	Intertape Polymer Group Inc '144A' 4.375% 15/6/2029	509,217	0.01	USD 1,635,000	Hong Kong 7.5% 2/12/2022 Arabian Centres Sukuk II Ltd	1,325,045	0.02
USD 722,000	Masonite International Corp '144A' 3.5% 15/2/2030	724,906	0.01	USD 750,000	'144A' 5.625% 7/10/2026 ASSURANT CLO LTD FRN	1,702,444	0.02
USD 481,000	Masonite International Corp '144A' 5.375% 1/2/2028	511,748	0.01	USD 4 500 000	20/4/2031 Atlas Senior Loan Fund VII Ltd	747,868	0.01
USD 114,000	Mattamy Group Corp '144A'				FRN 27/11/2031 Bright Scholar Education	4,508,825	0.06
USD 739,000	4.625% 1/3/2030 Mattamy Group Corp '144A'	117,025	0.00		Holdings Ltd 7.45% 31/7/2022*	1,775,722	0.02
USD 35,000	5.25% 15/12/2027 MEG Energy Corp '144A'	773,286	0.01		Central China Real Estate Ltd 6.875% 8/8/2022	377,760	0.01
USD 146.000	5.875% 1/2/2029 MEG Energy Corp '144A'	35,833	0.00	USD 600,000	Central China Real Estate Ltd 7.25% 24/4/2023	523,500	0.01
	6.5% 15/1/2025 Methanex Corp	151,180	0.00	USD 370,000	Central China Real Estate Ltd 7.25% 13/8/2024	290,450	0.00
,	5.125% 15/10/2027	76,372	0.00	USD 200,000	Central China Real Estate Ltd	,	
	Methanex Corp 5.65% 1/12/2044	43,200	0.00	USD 1,118,000	7.65% 27/8/2023 Central China Real Estate Ltd	168,000	0.00
USD 292,000	New Gold Inc '144A' 6.375% 15/5/2025*	301,020	0.00	USD 2,261,000	7.9% 7/11/2023* CFLD Cayman Investment Ltd	939,120	0.01
USD 1,535,000	New Gold Inc '144A' 7.5% 15/7/2027	1,621,344	0.02	USD 2.262.000	(Restricted) 6.9% 13/1/2023 CFLD Cayman Investment Ltd	830,889	0.01
USD 224,000	NOVA Chemicals Corp '144A'		0.00	USD 815 000	6.92% 16/6/2022 CFLD Cayman Investment Ltd	831,896	0.01
USD 456,000	4.875% 1/6/2024 Open Text Corp '144A'	236,600			(Restricted) 8.6% 8/4/2024	301,057	0.00
USD 903,000	3.875% 15/2/2028 Parkland Corp/Canada '144A'	471,239	0.01	USD 316,000	CFLD Cayman Investment Ltd (Restricted) (Defaulted)		
USD 125.000	5.875% 15/7/2027 Precision Drilling Corp '144A'	963,397	0.01	USD 1,645,000	8.625% 28/2/2021 China Aoyuan Group Ltd 5.98%	115,367	0.00
,	7.125% 15/1/2026 Quebecor Media Inc	127,969	0.00		18/8/2025 China Aoyuan Group Ltd 7.95%	1,427,038	0.02
	5.75% 15/1/2023	344,952	0.01		19/2/2023*	7,381,995	0.10
	Ritchie Bros Auctioneers Inc '144A' 5.375% 15/1/2025	102,516	0.00		China Aoyuan Group Ltd 8.5% 23/1/2022	1,496,678	0.02
USD 25,000	Rogers Communications Inc 3.7% 15/11/2049	26,672	0.00		China Evergrande Group 7.5% 28/6/2023	747,840	0.01
USD 38,000	Rogers Communications Inc 4.3% 15/2/2048	43,848	0.00	USD 400,000	China Evergrande Group 9.5% 11/4/2022	173,000	0.00
USD 45,000	Superior Plus LP / Superior	70,040	0.00	USD 2,746,000	China Evergrande Group 10%		
	General Partner Inc '144A' 4.5% 15/3/2029	46,636	0.00	USD 318,000	11/4/2023 China Evergrande Group 10.5%	1,050,358	0.01
USD 487,000	Taseko Mines Ltd '144A' 7% 15/2/2026	496,740	0.01		11/4/2024	116,070	0.00
	10/2/2020	450,740	0.01				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	•	( /			•	( , ,	
	China Evergrande Group 11.5% 22/1/2023	462,000	0.01		KWG Group Holdings Ltd 5.95% 10/8/2025	1,324,693	0.02
	China Evergrande Group 12% 22/1/2024	1,354,570	0.02	, ,	KWG Group Holdings Ltd 7.4% 5/3/2024	1,714,709	0.02
	China SCE Group Holdings Ltd 7.25% 19/4/2023	4,107,840	0.06		KWG Group Holdings Ltd 7.875% 1/9/2023	2,925,373	0.04
USD 2,007,000	China SCE Group Holdings Ltd 7.375% 9/4/2024*	2,070,050	0.03		Logan Group Co Ltd 5.25% 19/10/2025*	1,255,500	0.02
USD 3,330,000	CIFI Holdings Group Co Ltd 5.25% 13/5/2026	3,413,758	0.05	USD 876,000	Logan Group Co Ltd 5.75% 14/1/2025*	900,863	0.01
USD 1,300,000	CIFI Holdings Group Co Ltd 5.5% 23/1/2022	1,314,625	0.02	USD 3,476,000	Logan Group Co Ltd 6.5% 16/7/2023	3,561,640	0.05
USD 1,507,000	CIFI Holdings Group Co Ltd 6% 16/7/2025	1,579,415	0.02	USD 1,735,000	Melco Resorts Finance Ltd 5.25% 26/4/2026	1,787,033	0.02
USD 1,373,000	CIFI Holdings Group Co Ltd 6.45% 7/11/2024	1,445,632	0.02	USD 1,816,000	Melco Resorts Finance Ltd 5.375% 4/12/2029	1,884,776	0.03
USD 400,000	CIFI Holdings Group Co Ltd 6.55% 28/3/2024	419,231	0.01	USD 1,105,000	Melco Resorts Finance Ltd 5.625% 17/7/2027*	1,147,548	0.02
USD 2,190,000	Country Garden Holdings Co Ltd 4.8% 6/8/2030	2,305,862	0.03	USD 1,864,000	MGM China Holdings Ltd 5.25% 18/6/2025	1,921,118	0.03
USD 318,000	Country Garden Holdings Co Ltd 5.125% 14/1/2027	339,611	0.00	USD 635,000	MGM China Holdings Ltd 5.875% 15/5/2026	667,234	0.01
USD 1,852,000	Country Garden Holdings Co Ltd 5.4% 27/5/2025	1,961,388	0.03	USD 1,721,000	Modern Land China Co Ltd 9.8% 11/4/2023	1,557,505	0.02
USD 2,720,000	Country Garden Holdings Co Ltd 6.15% 17/9/2025	2,947,800	0.04	USD 441,000	Modern Land China Co Ltd 12.85% 25/10/2021	442,102	0.01
USD 400,000	Country Garden Holdings Co Ltd 6.5% 8/4/2024	420,980	0.01	USD 1,600,000	Pearl Holding III Ltd 9.5% 11/12/2022	570,300	0.01
USD 1,047,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	721,462	0.01	USD 802,000	Powerlong Real Estate Holdings Ltd 6.25%	0,000	0.01
USD 858,000	Fantasia Holdings Group Co Ltd 9.875% 19/10/2023	529,815	0.01	USD 705 000	10/8/2024 Powerlong Real Estate	824,268	0.01
USD 1,580,000	Fantasia Holdings Group Co Ltd 11.75% 17/4/2022	1,232,400	0.02	005 700,000	Holdings Ltd 6.95% 23/7/2023	728,397	0.01
USD 500,000	Fantasia Holdings Group Co Ltd 11.875% 1/6/2023	341,493	0.00	USD 1,161,000	Powerlong Real Estate Holdings Ltd 7.125%	720,007	0.01
USD 825,000	Fantasia Holdings Group Co Ltd 12.25% 18/10/2022	549,396	0.01	USD 1 500 000	8/11/2022 PPM CLO 3 Ltd FRN 17/4/2034	1,195,830 1,503,192	0.02 0.02
USD 1,700,000	Fantasia Holdings Group Co Ltd 15% 18/12/2021	1,521,819	0.02		Redsun Properties Group Ltd 7.3% 13/1/2025	1,544,400	0.02
USD 970,000	FWD Ltd FRN 1/2/2023 (Perpetual)	978,488	0.01	USD 200,000	Redsun Properties Group Ltd 9.7% 16/4/2023	201,000	0.00
USD 1,395,956	Global Aircraft Leasing Co Ltd '144A' 6.5% 15/9/2024	1,390,721	0.02	USD 476,000	Redsun Properties Group Ltd 9.95% 11/4/2022	481,451	0.00
USD 717,000	Hawaiian Brand Intellectual	1,390,721	0.02	USD 1,508,000	Redsun Properties Group Ltd		
	Property Ltd / HawaiianMiles Loyalty Ltd '144A' 5.75%	754.057	0.04	USD 400,000	10.5% 3/10/2022 Ronshine China Holdings Ltd	1,537,889	0.02
USD 1,512,000	20/1/2026 Health & Happiness H&H	751,057	0.01	USD 3,065,000	8.1% 9/6/2023 Ronshine China Holdings Ltd	371,040	0.00
1100 000 000	International Holdings Ltd 5.625% 24/10/2024	1,555,470	0.02	USD 3,688,000	8.75% 25/10/2022 Ronshine China Holdings Ltd	2,946,599	0.04
	Hilong Holding Ltd 9.75% 18/11/2024*	809,010	0.01	USD 825,000	8.95% 22/1/2023* Ronshine China Holdings Ltd	3,499,718	0.05
	Kaisa Group Holdings Ltd 8.5% 30/6/2022*	737,457	0.01	USD 674,000	10.5% 1/3/2022 Sable International Finance Ltd	821,250	0.01
	Kaisa Group Holdings Ltd 9.375% 30/6/2024*	2,269,778	0.03	USD 1,720,000	'144A' 5.75% 7/9/2027 Seazen Group Ltd 6%	708,859	0.01
	Kaisa Group Holdings Ltd 10.875% 23/7/2023	4,186,480	0.06	USD 590,000	12/8/2024* Seazen Group Ltd 6.45%	1,769,450	0.02
	Kaisa Group Holdings Ltd 11.5% 30/1/2023	396,501	0.01	USD 1,676,000	11/6/2022 Shimao Group Holdings Ltd	600,325	0.01
USD 950,000	Kaisa Group Holdings Ltd 11.7% 11/11/2025	890,625	0.01	USD 476,000	3.45% 11/1/2031* Shimao Group Holdings Ltd	1,575,440	0.02
	Kaisa Group Holdings Ltd 11.95% 22/10/2022*	1,710,625	0.02	USD 1,400,000	5.6% 15/7/2026* Shimao Group Holdings Ltd	497,158	0.01
USD 1,137,000	King Talent Management Ltd FRN 4/12/2022 (Perpetual)	1,054,568	0.01	USD 260,000	6.375% 15/10/2021 Shui On Development Holding	1,405,250	0.02
USD 200,000	KWG Group Holdings Ltd 5.875% 10/11/2024	200,433	0.00		Ltd 5.5% 29/6/2026 Shui On Development Holding	260,000	0.00
		, -			Ltd 5.75% 12/11/2023	488,495	0.01

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 3 279 000	Shui On Development Holding			USD 1 170 000	Chile Government International		
000 0,270,000	Ltd 6.15% 24/8/2024	3,389,666	0.05	000 1,170,000	Bond 3.1% 7/5/2041	1,194,570	0.02
USD 210,498	Spirit Loyalty Cayman Ltd /			USD 302,000	Chile Government International		
	Spirit IP Cayman Ltd '144A'	220 604	0.00	LICD 425 000	Bond 3.5% 25/1/2050	325,937	0.01
USD 2 335 000	8% 20/9/2025 Sunac China Holdings Ltd	238,684	0.00	USD 435,000	Corp Nacional del Cobre de Chile '144A' 3.75% 15/1/2031	479,588	0.01
202 2,000,000	6.65% 3/8/2024	2,309,543	0.03	USD 830,000	Embotelladora Andina SA '144A'	0,000	0.0.
USD 1,508,000	Sunac China Holdings Ltd				3.95% 21/1/2050	899,421	0.01
1100 2 410 000	7% 9/7/2025 Sunac China Holdings Ltd	1,489,150	0.02	USD 1,243,325	GNL Quintero SA 4.634% 31/7/2029*	1,353,406	0.02
03D 3,410,000	7.25% 14/6/2022	3,446,530	0.05	USD 925 000	VTR Comunicaciones SpA	1,355,400	0.02
USD 818,000	Sunac China Holdings Ltd	5,115,225			'144A' 4.375% 15/4/2029	933,603	0.01
1100 100 000	7.5% 1/2/2024	830,501	0.01			7,214,631	0.10
USD 400,000	Sunac China Holdings Ltd 7.95% 11/10/2023	409,150	0.01		China		
USD 225,000	Tencent Holdings Ltd '144A'	409,130	0.01	USD 575,000	China Minmetals Corp FRN		
	3.84% 22/4/2051	247,138	0.00		13/11/2022 (Perpetual)	588,794	0.01
USD 389,000	Times China Holdings Ltd	000 045	2.24	USD 1,252,000	Huachen Energy Co Ltd		
118D 304 000	5.75% 26/4/2022 Times China Holdings Ltd	390,945	0.01		(Defaulted) 6.625% 18/5/2020	513,320	0.01
000 004,000	6.2% 22/3/2026	385,894	0.01	USD 206,000	Union Life Insurance Co Ltd 3%	2.0,0=0	
USD 2,920,000	Times China Holdings Ltd				19/9/2021	198,337	0.00
LICD 2 654 000	6.75% 16/7/2023 Times China Holdings Ltd	2,966,632	0.04			1,300,451	0.02
080 3,651,000	6.75% 8/7/2025	3,631,549	0.05		Colombia		
USD 623,000	Transocean Inc '144A'	0,001,010	0.00	USD 305,000	Banco Davivienda SA '144A'		
	11.5% 30/1/2027	628,638	0.01	LISD 1 270 000	FRN 22/4/2031 (Perpetual)	322,538	0.00 0.02
EUR 700,000	UPCB Finance VII Ltd 3.625% 15/6/2029	848,847	0.01		Bancolombia SA 3% 29/1/2025 Colombia Government	1,291,336	0.02
USD 1.035.000	Vale Overseas Ltd	040,047	0.01	002 000,000	International Bond 3.25%		
	3.75% 8/7/2030	1,101,369	0.02		22/4/2032	785,800	0.01
USD 200,000	Wynn Macau Ltd '144A'	100 750		USD 1,568,000	Colombia Government International Bond 3.875%		
112D 2 806 000	5.125% 15/12/2029 Wynn Macau Ltd	198,750	0.00		25/4/2027	1,667,717	0.02
000 2,000,000	5.5% 15/1/2026	2,868,272	0.04	USD 410,000	Colombia Government	, ,	
USD 1,107,000	Wynn Macau Ltd				International Bond 4.125%	005.000	0.04
1100 0 005 000	5.5% 1/10/2027	1,126,378	0.02	USD 1 668 000	15/5/2051 Colombia Government	385,290	0.01
USD 2,025,000	3.25% 1/7/2026	1,984,500	0.03	332 1,000,000	International Bond 4.5%		
USD 1,000,000	York CLO-5 Ltd FRN	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			15/3/2029	1,824,258	0.02
	22/10/2031	1,003,737	0.01	USD 3,920,000	Colombia Government International Bond 8.125%		
USD 2,480,000	Yuzhou Group Holdings Co Ltd 6% 25/10/2023*	2,197,950	0.03		21/5/2024	4,588,419	0.06
USD 1.671.000	Yuzhou Group Holdings	2,197,930	0.03		Ecopetrol SA 5.375% 26/6/2026	1,888,353	0.03
, ,	Co Ltd 6.35% 13/1/2027	1,274,058	0.02	USD 340,000	Promigas SA ESP / Gases del		
USD 1,540,000	Yuzhou Group Holdings	4.055.400	0.00		Pacifico SAC '144A' 3.75% 16/10/2029	340,779	0.01
USD 818 000	Co Ltd 7.85% 12/8/2026 Yuzhou Group Holdings	1,255,100	0.02	USD 1,326,000	SURA Asset Management SA	040,770	0.01
000 010,000	Co Ltd 8.375% 30/10/2024	720,067	0.01		'144A' 4.875% 17/4/2024	1,433,704	0.02
USD 400,000	Yuzhou Group Holdings					14,528,194	0.20
1160 3 400 000	Co Ltd 8.5% 4/2/2023* Yuzhou Group Holdings	380,000	0.01		Cyprus		
USD 2,400,000	Co Ltd 8.5% 26/2/2024	2,184,000	0.03	EUR 375,000	Bank of Cyprus Pcl FRN		
USD 400,000	Yuzhou Group Holdings	,,000			24/6/2027	436,022	0.01
1100 070 000	Co Ltd 8.625% 23/1/2022	401,000	0.01		Denmark		
USD 370,000	Zhenro Properties Group Ltd 6.63% 7/1/2026	344,748	0.00	USD 1,405,000	Danske Bank A/S '144A' FRN	4 440 400	0.00
USD 795,000	Zhenro Properties Group Ltd	UTT, 1 40	0.00	USD 11 540 000	8/12/2023 Danske Bank A/S FRN	1,412,133	0.02
	7.35% 5/2/2025	766,089	0.01	002,0.0,000	26/6/2025 (Perpetual)*	13,031,972	0.18
USD 3,800,000	Zhenro Properties Group Ltd	2 072 250	0.05	EUR 400,000	Nykredit Realkredit AS FRN		
USD 400 000	8.7% 3/8/2022* Zhenro Properties Group Ltd	3,873,359	0.05		15/4/2026 (Perpetual)	510,200	0.01
	9.15% 6/5/2023	412,625	0.01			14,954,305	0.21
		169,167,076	2.32	HOD ( 222 533	Dominican Republic		
	Chile			USD 1,000,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75%		
USD 250,000	Celulosa Arauco y Constitucion				30/3/2029	1,036,090	0.01
LIOD 4 700 000	SA 3.875% 2/11/2027	270,696	0.00	USD 1,408,000	Banco de Reservas de la	. ,	
1,720,000 עפט	Chile Government International Bond 2.55% 27/7/2033	1,757,410	0.02		Republica Dominicana 7% 1/2/2023	1,471,360	0.02
		.,,			11212020	1.411.300	0.02

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% o No Asset
USD 1,124,000	Dominican Republic International Bond '144A'			USD 846,000	Altice France SA/France '144A' 8.125% 1/2/2027	920,025	0.0
LISD 1 720 000	4.5% 30/1/2030  Dominican Republic	1,166,841	0.02	EUR 300,000	8.125% 1/2/2027 Banijay Group SAS 6.5% 1/3/2026	371,466	0.0
7,720,000	International Bond '144A' 4.875% 23/9/2032	1,804,284	0.03	USD 200,000	BNP Paribas SA FRN 31/3/2022 (Perpetual)	191,820	0.0
USD 601,000	Dominican Republic International Bond 5.3%	.,00.,20.	0.00	EUR 754,000	BNP Paribas SA FRN 17/6/2022 (Perpetual)	931,193	0.0
USD 852,000	21/1/2041 Dominican Republic	613,826	0.01	USD 965,000	BNP Paribas SA '144A' FRN 9/6/2026	993,814	0.0
	International Bond 5.95% 25/1/2027	958,500	0.01	USD 520,000	BNP Paribas SA '144A' FRN 13/1/2027	514,323	0.
USD 2,000,000	Dominican Republic International Bond 6.4%			, ,	BNP Paribas SA '144A' FRN 16/8/2028 (Perpetual)	2,194,024	0.
	5/6/2049	2,195,000 9,245,901	0.03	, ,	BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual)*	5,110,132	0.
LISD 1 650 000	Egypt				BNP Paribas SA '144A' 3.375% 9/1/2025	375,616	0.
	Egypt Government International Bond 5.25% 6/10/2025 Egypt Government International	1,740,750	0.03		BNP Paribas SA 4.25% 15/10/2024	301,867	0.
	Bond 5.875% 11/6/2025* Egypt Government International	1,647,123	0.02		BPCE SA '144A' 2.375% 14/1/2025 Burger King France SAS 6%	467,745	0.
200,000	Bond '144A' 5.875% 16/2/2031	251,494	0.00		1/5/2024 CAB SELAS 3.375% 1/2/2028	364,691 305,422	0.
EUR 2,267,000	Egypt Government International Bond '144A' 6.375%	201,101	0.00		Casino Guichard Perrachon SA FRN 31/1/2024 (Perpetual)	259,021	0
USD 1,820,000	11/4/2031 Egypt Government International	2,788,703	0.04	EUR 391,000	Casino Guichard Perrachon SA 5.25% 15/4/2027	470,224	0
	Bond 7.6% 1/3/2029	1,999,893 8,427,963	0.03		CGG SA 7.75% 1/4/2027 Chrome Bidco SASU 3.5%	232,070	0
	Finland	5, .2. ,666		EUR 128,000	31/5/2028* Chrome Holdco SASU 5%	323,533	0
	Citycon Oyj FRN 24/11/2024 (Perpetual)*	339,073	0.00	EUR 472,000	31/5/2029 CMA CGM SA 7.5% 15/1/2026	155,937 623,355	0
USD 365,000	Finnair Oyj 4.25% 19/5/2025 Nokia Oyj 4.375% 12/6/2027	455,285 403,867	0.01 0.00	USD 3,503,000	Constellium SE '144A' 3.75% 15/4/2029	3,468,355	0
	Nokia Oyj 6.625% 15/5/2039 Nordea Bank Abp FRN	420,327	0.01	USD 621,000	Constellium SE '144A' 5.625% 15/6/2028	655,931	0
USD 6,075,000	26/3/2026 (Perpetual)* Nordea Bank Abp '144A' FRN	2,766,946	0.04		Constellium SE '144A' 5.875% 15/2/2026*	2,188,682	0
USD 3,290,000	26/3/2026 (Perpetual) Nordea Bank Abp '144A' FRN	6,995,089	0.10	, ,	Credit Agricole SA '144A' FRN 23/1/2024 (Perpetual)	1,687,500	0
USD 845,000	1/3/2029 (Perpetual) Nordea Bank Abp '144A' 0.75% 28/8/2025	3,281,775 838.081	0.04		Credit Agricole SA '144A' FRN 23/12/2025 (Perpetual)*	16,826,508	0
	20/0/2023	15,500,443	0.01		Electricite de France SA FRN 29/1/2026 (Perpetual)	309,348	0
EUR 3,577	France Accor SA 0.7% 7/12/2027	219,601	0.00	,	Electricite de France SA FRN 15/12/2026 (Perpetual) Electricite de France SA FRN	246,291	0
EUR 200,000	Air France-KLM 3.875% 1/7/2026*	232,595	0.00	,,	15/6/2030 (Perpetual)* Faurecia SE 2.375% 15/6/2029	1,757,560 185,983	0
EUR 166,000	Altice France SA/France 2.5% 15/1/2025	193,945	0.00	EUR 227,000	Faurecia SE 3.75% 15/6/2028 Getlink SE 3.5% 30/10/2025	283,475 540,296	0
EUR 545,000	Altice France SA/France 4.125%				Goldstory SASU 5.375% 1/3/2026	330,711	0
USD 402,000	15/1/2029* Altice France SA/France '144A'	646,441	0.01	GBP 400,000	Korian SA FRN 15/3/2024 (Perpetual)	563,704	0
USD 3,568,000	5.125% 15/1/2029 Altice France SA/France '144A'	405,540	0.01	EUR 200,000	La Financiere Atalian SASU 5.125% 15/5/2025	237,847	0
USD 756,000	5.125% 15/7/2029 Altice France SA/France '144A'	3,598,105	0.05	,	Laboratoire Eimer Selas 5% 1/2/2029	122,376	0
EUR 800,000	5.5% 15/1/2028 Altice France SA/France	779,515 1,000,186	0.01	EUR 200,000	Loxam SAS 3.75% 15/7/2026 Loxam SAS 5.75% 15/7/2027*	279,718 248,379	0
USD 773,000	5.875% 1/2/2027 Altice France SA/France '144A' 7.375% 1/5/2026	1,000,186 804,739	0.01		Novafives SAS 5% 15/6/2025 Paprec Holding SA	439,895	0
	7.375% 1/5/2026	804,739	0.01		3.5% 1/7/2028	255,904	0

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Parts Europe SA FRN	,			IHO Verwaltungs GmbH '144A'	, ,	
LOIX 100,000	20/7/2027	119,274	0.00	000 000,000	4.75% 15/9/2026	308,003	0.01
EUR 224,000	Picard Groupe SAS	,		USD 200,000	IHO Verwaltungs GmbH '144A'	,	
	3.875% 1/7/2026	269,469	0.00		6% 15/5/2027	208,977	0.00
EUR 525,000	Quatrim SASU				KME SE 6.75% 1/2/2023*	227,605	0.00
EUD 400 000	5.875% 15/1/2024	646,242	0.01	EUR 300,000	Nidda BondCo GmbH 5% 30/9/2025	250 450	0.04
EUR 400,000	RCI Banque SA FRN 18/2/2030	483,218	0.01	ELID 250 000	Nidda BondCo GmbH 7.25%	356,459	0.0
EUR 200.000	Renault SA 2.375% 25/5/2026	242,517	0.00	LOIX 230,000	30/9/2025	302,940	0.00
,	Rubis Terminal Infra SAS	,-,		EUR 290,000	Nidda Healthcare Holding	,	
	5.625% 15/5/2025	292,914	0.00		GmbH 3.5% 30/9/2024	343,774	0.0
USD 2,207,000	Societe Generale SA FRN	0 450 500	0.00	EUR 491,000	Nidda Healthcare Holding	507.000	
LISD 2 161 000	18/12/2023 (Perpetual)* Societe Generale SA FRN	2,452,529	0.03	ELID 251 000	GmbH 3.5% 30/9/2024 Novelis Sheet Ingot GmbH	587,083	0.0
03D 2,101,000	29/9/2025 (Perpetual)	2,550,315	0.04	EUR 251,000	3.375% 15/4/2029	309,637	0.0
USD 6,325,000	Societe Generale SA '144A'	2,000,010	0.04	EUR 132,000	PCF GmbH FRN 15/4/2026	158,711	0.0
	FRN 29/9/2025 (Perpetual)*	7,464,480	0.10		PCF GmbH 4.75% 15/4/2026*	282,341	0.0
USD 7,715,000	Societe Generale SA '144A'			EUR 100,000	ProGroup AG 3% 31/3/2026	121,027	0.0
	FRN 26/5/2026 (Perpetual)	7,999,529	0.11	EUR 394,000	Renk AG/Frankfurt am Main		
USD 295,000	Societe Generale SA '144A'	205 775	0.00	EUD 050 000	5.75% 15/7/2025*	489,415	0.0
USD 6 400 000	FRN 9/6/2027 Societe Generale SA '144A'	295,775	0.00	EUR 258,000	Schenck Process Holding GmbH/Darmstadt 5.375%		
000 0,400,000	FRN 18/11/2030 (Perpetual)*	6,920,000	0.10		15/6/2023	312,008	0.0
EUR 146,000	Tereos Finance Groupe I SA	-,,	• • • •	EUR 424,000	Techem Verwaltungsgesellschaft	,	
	7.5% 30/10/2025	185,219	0.00		674 mbH 6% 30/7/2026	521,456	0.0
EUR 288,000	Vallourec SA 8.5% 30/6/2026	355,851	0.01	EUR 100,000	Tele Columbus AG 3.875%		
		83,892,740	1.15	EUD 07 000	2/5/2025	118,740	0.0
	Germany			EUR 97,000	thyssenkrupp AG 1.875% 6/3/2023	116,656	0.0
USD 10,800,000	Allianz SE '144A' FRN			EUR 100.000	thyssenkrupp AG 2.5%	110,030	0.0
	17/11/2025 (Perpetual)	11,232,000	0.15	2011 100,000	25/2/2025	122,557	0.0
EUR 100,000	CeramTec BondCo GmbH			EUR 1,148,000	thyssenkrupp AG 2.875%		
EUD 004 000	5.25% 15/12/2025	121,821	0.00		22/2/2024	1,404,536	0.0
EUR 264,000	Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028	325,716	0.01	EUR 688,000	TK Elevator Midco GmbH	057.055	0.0
USD 734 000	Cheplapharm Arzneimittel	323,710	0.01	ELID 270 000	4.375% 15/7/2027 Vertical Holdco GmbH	857,655	0.0
	GmbH '144A' 5.5% 15/1/2028	751,433	0.01	2017 27 0,000	6.625% 15/7/2028	343,076	0.0
EUR 4,600,000	Commerzbank AG FRN			USD 1,160,000	Vertical Holdco GmbH '144A'		
	9/10/2025 (Perpetual)	5,984,784	0.08		7.625% 15/7/2028	1,255,700	0.0
USD 9,200,000	Deutsche Bank AG FRN 30/10/2025 (Perpetual)	9,637,000	0.13	EUR 200,000	ZF Finance GmbH	044 405	0.0
USD 400 000	Deutsche Bank AG FRN	9,007,000	0.13	FUR 100 000	2% 6/5/2027 ZF Finance GmbH	241,165	0.0
002 .00,000	24/5/2028	415,289	0.01	LOIX 100,000	2.75% 25/5/2027	124,424	0.0
USD 200,000	Deutsche Bank AG 4.5%			EUR 300,000	ZF Finance GmbH		
	1/4/2025	215,544	0.00		3% 21/9/2025	379,410	0.0
USD 1,700,000	Deutsche Bank AG/New York	4 740 040	0.00			43,995,118	0.6
1190 255 000	NY FRN 18/9/2024 Deutsche Bank AG/New York	1,743,646	0.02		Ghana		
OOD 200,000	NY FRN 24/11/2026	260,438	0.00	USD 592.000	Ghana Government		
USD 200,000	Deutsche Bank AG/New York	,		,,,,,,	International Bond 6.375%		
	NY FRN 1/12/2032	218,254	0.00		11/2/2027	578,127	0.0
EUR 500,000	Deutsche Lufthansa AG 2%			USD 1,819,000	Ghana Government		
EUD 000 000	14/7/2024	591,755	0.01		International Bond '144A'	4 044 044	0.0
EUR 200,000	Deutsche Lufthansa AG 2.875% 11/2/2025	239,805	0.00		8.625% 7/4/2034	1,844,011	0.0
FUR 500 000	Deutsche Lufthansa AG 3.5%	239,003	0.00			2,422,138	0.0
_0.1000,000	14/7/2029*	599,592	0.01		Greece		
EUR 200,000	Deutsche Lufthansa AG 3.75%			EUR 220,000	Public Power Corp SA 3.375%		
	11/2/2028	244,054	0.00	EUD 000 000	31/7/2028	262,564	0.0
EUR 200,000	Deutsche Pfandbriefbank AG	004 507	0.00	EUR 283,000	Public Power Corp SA 3.875% 30/3/2026	349,725	0.0
FUR 100 000	4.6% 22/2/2027 Douglas GmbH 6% 8/4/2026	261,587 119,348	0.00		JU/J/2U2U		
	Gruenenthal GmbH 3.625%	113,040	0.00			612,289	0.0
	15/11/2026*	262,635	0.00		Guernsey		
ELID 424 000	Gruenenthal GmbH 4.125%	,	-	USD 250,000	Credit Suisse Group Funding		
EUR 421,000	15/5/2028	516,218	0.01	HSD 4 400 000	Guernsey Ltd 3.8% 15/9/2022	258,897	0.0
				USD 1 100 000	Pershing Square Holdings Ltd		
	HT Troplast GmbH 9.25%	000 11:	0.00	000 1,100,000	'144A' 5 5% 15/7/2022	1 137 3/15	0.0
EUR 156,000	HT Troplast GmbH 9.25% 15/7/2025 IHO Verwaltungs GmbH	203,144	0.00	1,100,000	'144A' 5.5% 15/7/2022	1,137,345 1,396,242	0.0

<sup>\*</sup> All or a portion of this security represents a security on loan.

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Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Hong Kong				Indonesia		
USD 3,315,000	Bank of East Asia Ltd/The FRN			USD 519,000	Alam Sutera Realty Tbk PT 6%		
USD 500,000	19/9/2024 (Perpetual) Chong Hing Bank Ltd FRN	3,544,688	0.05	USD 1,099,000	2/5/2024 Bank Tabungan Negara Persero	433,365	0.01
	15/7/2024 (Perpetual) Nanyang Commercial Bank Ltd	525,413	0.01	1150 912 000	Tbk PT 4.2% 23/1/2025 Indonesia Government	1,127,849	0.02
	FRN 2/6/2022 (Perpetual)	1,895,306	0.03	000 312,000	International Bond 3.5%		
USD 3,561,000	Wanda Group Overseas Ltd 7.5% 24/7/2022	3,465,494	0.05	USD 2,492,000	11/1/2028 Indonesia Government	1,007,919	0.01
USD 2,440,000	Yango Justice International Ltd 7.5% 15/4/2024	2,342,400	0.03		International Bond 4.1% 24/4/2028	2,832,906	0.04
USD 920,000	Yango Justice International Ltd			USD 790,000	Indonesia Government	2,002,000	0.04
USD 1,506,000	7.875% 4/9/2024 Yango Justice International Ltd	805,000	0.01		International Bond 4.75% 11/2/2029	933,187	0.01
USD 318 000	8.25% 25/11/2023* Yango Justice International Ltd	1,379,112	0.02	USD 1,910,000	Indonesia Government International Bond 5.125%		
	9.25% 15/4/2023	300,774	0.00		15/1/2045	2,413,505	0.03
USD 200,000	Yango Justice International Ltd 10% 12/2/2023	204,085	0.00	USD 1,840,000	Pertamina Persero PT 3.1% 27/8/2030*	1,927,400	0.03
USD 6,000,000	Yanlord Land HK Co Ltd 6.75%	,		USD 1,820,000	Perusahaan Perseroan Persero	.,,	
USD 2,833,000	23/4/2023 Yanlord Land HK Co Ltd 6.8%	6,217,500	0.08		PT Perusahaan Listrik Negara 6.25% 25/1/2049	2,355,317	0.03
	27/2/2024	2,968,594	0.04			13,031,448	0.18
		23,648,366	0.32		Ireland		
	India			USD 455,000	AerCap Ireland Capital DAC /		
USD 330,000	Adani Electricity Mumbai Ltd 3.867% 22/7/2031	331,134	0.00		AerCap Global Aviation Trust 1.75% 30/1/2026	451.414	0.01
USD 250,000	Adani Green Energy UP Ltd /	001,104	0.00	USD 1,125,000	AerCap Ireland Capital DAC /	401,414	0.01
	Prayatna Developers Pvt Ltd / Parampujya Solar Energ				AerCap Global Aviation Trust 3.15% 15/2/2024	1,176,976	0.02
	6.25% 10/12/2024*	272,758	0.00	EUR 1,000,000	AIB Group Plc FRN 9/10/2024	1,170,970	0.02
USD 325,000	Future Retail Ltd 5.6% 22/1/2025	193,375	0.00	1150 635 000	(Perpetual) AIB Group Plc '144A' FRN	1,277,570	0.02
USD 200,000	GMR Hyderabad International	193,375	0.00		10/4/2025	671,844	0.01
	Airport Ltd 4.25% 27/10/2027*	193,315	0.00	EUR 3,169,000	AIB Group Plc FRN 23/6/2025 (Perpetual)	4,240,651	0.06
USD 1,400,000	GMR Hyderabad International			EUR 182,000	Anchorage Capital Europe		
USD 1,800,000	Airport Ltd 4.75% 2/2/2026 HDFC Bank Ltd FRN 25/8/2026	1,410,535	0.02	EUR 200,000	CLO 2 DAC FRN 15/4/2034 Anchorage Capital Europe	215,147	0.00
1100 000 000	(Perpetual)	1,802,700	0.03		CLO 2021-4 DAC FRN	000 000	0.00
USD 300,000	HPCL-Mittal Energy Ltd 5.25% 28/4/2027	311,359	0.00	USD 75 000	25/4/2034 Aon Plc 3.875% 15/12/2025	233,903 83,142	0.00
USD 635,000	HPCL-Mittal Energy Ltd 5.45%			USD 175,000	Aon Plc 4.6% 14/6/2044	222,906	0.00
LISD 1 301 000	22/10/2026 JSW Steel Ltd 5.375%	661,988	0.01	EUR 113,000	Aqueduct European CLO 2-2017 DAC 'Series 2017-2X		
03D 1,391,000	4/4/2025*	1,489,580	0.02		E' FRN 15/10/2030	127,483	0.00
USD 317,000	JSW Steel Ltd 5.95%	240.270	0.04	EUR 360,000	Avoca CLO XV DAC FRN	440.004	0.04
USD 2,157,000	18/4/2024 Manappuram Finance Ltd 5.9%	340,379	0.01	EUR 200,000	15/4/2031 Avoca CLO XVIII DAC FRN	412,224	0.01
	13/1/2023	2,232,290	0.03	EUD 4 000 000	15/4/2031	227,844	0.00
USD 1,714,000	Muthoot Finance Ltd 4.4% 2/9/2023*	1,759,494	0.02	EUR 1,200,000	Bank of Ireland Group Plc FRN 1/9/2025 (Perpetual)	1,587,001	0.02
USD 980,000	Power Finance Corp Ltd 6.15%			EUR 250,000	Bilbao CLO I DAC FRN		
USD 2,370,000	6/12/2028 REC Ltd 2.25% 1/9/2026	1,170,348 2,344,925	0.02 0.03	EUR 300,000	20/7/2031 BlueMountain EUR 2021-1	288,902	0.00
USD 2,418,000	ReNew Power Pvt Ltd 6.45%		0.00	1100 200 000	CLO DAC FRN 15/4/2034	340,651	0.01
USD 3,300,000	27/9/2022* ReNew Power Synthetic 6.67%	2,502,479	0.03	080 390,000	C&W Senior Financing DAC '144A' 7.5% 15/10/2026	406,088	0.01
1150 400 000	12/3/2024 ReNew Power Synthetic '144A'	3,470,602	0.05	EUR 300,000	Capital Four CLO II DAC FRN 15/1/2034	346,331	0.01
	6.67% 12/3/2024	420,679	0.01	EUR 200,000	CIFC European Funding CLO		
USD 1,519,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	1,553,177	0.02	USD 150.000	III DAC FRN 15/1/2034 Cimpress Plc '144A' 7%	233,420	0.00
USD 2,755,000	Shriram Transport Finance Co				15/6/2026	156,755	0.00
USD 1,310.000	Ltd 5.95% 24/10/2022 Summit Digitel Infrastructure	2,829,013	0.04	USD 247,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 5.875%		
,,,,,,,,,,	Pvt Ltd 2.875% 12/8/2031	1,285,732	0.02	1100 4 405 000	15/10/2024	241,986	0.00
					Endo Dac / Endo Finance LLC /		

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LISD 2 105 000	GE Capital International				Italy		
03D 2,103,000	Funding Co Unlimited Co			FUR 202 000	Italy Atlantia SpA 1.875% 12/2/2028	361,060	0.00
	4.418% 15/11/2035	2,568,004	0.04	1	Autostrade per l'Italia SpA	301,000	0.00
EUR 100.000	Harvest CLO XVI DAC FRN	2,000,001	0.01	LOIX 100,000	1.75% 26/6/2026	123,247	0.00
20.1.100,000	15/10/2031	114,340	0.00	EUR 300.000	Autostrade per l'Italia SpA	120,217	0.00
EUR 100,000	Harvest CLO XXIII DAC FRN	,			1.75% 1/2/2027	369,511	0.00
	20/10/2032	113,734	0.00	EUR 352,000	Autostrade per l'Italia SpA		
EUR 300,000	Henley CLO IV DAC FRN				2% 4/12/2028	440,665	0.01
	25/4/2034	341,087	0.01	EUR 758,000	Autostrade per l'Italia SpA		
EUR 172,635	Invesco Euro Clo III DAC FRN	004.404	0.00		2% 15/1/2030	948,093	0.01
EUD 150 000	15/7/2032 Invesco Euro CLO V DAC FRN	204,101	0.00	EUR 400,000	Banca Monte dei Paschi di	404.070	0.04
EUR 150,000	15/1/2034	177,879	0.00	EUD 100 000	Siena SpA 2.625% 28/4/2025 Banca Monte dei Paschi di	494,070	0.01
USD 300 000	James Hardie International	177,079	0.00	EUR 100,000	Siena SpA 3.625% 24/9/2024	125,822	0.00
002 000,000	Finance DAC '144A'			FUR 100 000	Banco BPM SpA FRN	123,022	0.00
	5% 15/1/2028	317,926	0.01	2011 100,000	14/9/2030	129,176	0.00
USD 1,707,000	Jazz Securities DAC '144A'			EUR 1,250,000	Banco BPM SpA FRN	,	
	4.375% 15/1/2029	1,771,089	0.02		29/6/2031	1,480,756	0.02
USD 1,939,000	LCPR Senior Secured			EUR 157,000	Brunello Bidco SpA FRN		
	Financing DAC '144A'	0.040.404	0.00	FUD 005 000	15/2/2028	186,023	0.00
1100 1 560 000	5.125% 15/7/2029 LCPR Senior Secured	2,019,401	0.03	EUR 325,000	Cedacri Mergeco SPA FRN	200 240	0.04
1,300,000	Financing DAC '144A'			FUR 3/10 000	15/5/2028 Centurion Bidco SpA 5.875%	388,349	0.01
	6.75% 15/10/2027	1,668,352	0.02	LOIX 349,000	30/9/2026	430,437	0.01
EUR 200,000	Marino Park CLO DAC FRN	,,		EUR 320,000	doValue SpA 3.375%	100, 101	0.01
	16/1/2034	232,232	0.00		31/7/2026*	383,307	0.01
EUR 100,000	Neuberger Berman Loan			USD 1,529,000	F-Brasile SpA / F-Brasile US		
	Advisers Euro CLO FRN				LLC '144A' 7.375% 15/8/2026	1,578,975	0.02
TUD 149 000	17/4/2034	113,499	0.00	EUR 100,000	Gamma Bidco SpA 5.125%	404.070	0.00
EUR 140,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	169,802	0.00	EUD 371 000	15/7/2025 Gamma Bidco SpA 6.25%	121,379	0.00
FUR 100 000	OCP Euro CLO 2017-2 DAC	100,002	0.00	LOIX 37 1,000	15/7/2025*	460,869	0.01
,	FRN 15/1/2032	114,627	0.00	EUR 234,000	IMA Industria Macchine	100,000	0.01
EUR 200,000	OCP Euro CLO 2019-3 DAC				Automatiche SpA FRN		
	FRN 20/4/2033	231,148	0.00		15/1/2028	279,198	0.00
USD 683,000	Phosagro OAO Via Phosagro			EUR 277,000	IMA Industria Macchine		
	Bond Funding DAC '144A' 3.05% 23/1/2025	712,973	0.01		Automatiche SpA 3.75% 15/1/2028	330,210	0.00
EUR 100.000	Providus CLO V DAC FRN	7 12,070	0.01	FUR 1 000 000	Intesa Sanpaolo SpA FRN	330,210	0.00
,	15/2/2035	113,543	0.00		20/1/2025 (Perpetual)	1,310,233	0.02
EUR 200,000	Rockford Tower Europe CLO			EUR 2,914,000	Intesa Sanpaolo SpA FRN		
	2018-1 DAC 'Series 2018-1X				11/1/2027 (Perpetual)	4,283,159	0.06
EUD 400 000	E' FRN 20/12/2031	231,724	0.00	EUR 200,000	Intesa Sanpaolo SpA FRN		
EUR 100,000	Rockford Tower Europe CLO 2021-1 DAC FRN 20/4/2034	115,722	0.00	EUD 050 000	4/3/2029	265,446	0.00
FUR 200 000	Sound Point Euro CLO V	115,722	0.00	EUR 950,000	Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual)	1,317,734	0.02
2011 200,000	Funding DAC FRN 25/7/2035	233,322	0.00	USD 880 000	Intesa Sanpaolo SpA '144A'	1,017,704	0.02
GBP 219,000	Virgin Media Vendor Financing	,			3.125% 14/7/2022	900,300	0.01
	Notes III DAC 4.875%			USD 265,000	Intesa Sanpaolo SpA '144A'		
	15/7/2028	307,549	0.00		4% 23/9/2029	293,154	0.00
USD 2,628,000	Virgin Media Vendor Financing			USD 1,145,000	Intesa Sanpaolo SpA '144A'	4 470 050	0.00
	Notes IV DAC '144A' 5% 15/7/2028*	2 726 550	0.04	1100 205 000	4.198% 1/6/2032	1,176,952	0.02
	13/1/2026	2,726,550		050 365,000	Intesa Sanpaolo SpA '144A' 4.95% 1/6/2042	379,239	0.01
		28,708,268	0.38	USD 500.000	Intesa Sanpaolo SpA '144A'	373,233	0.01
	Isle of Man				5.017% 26/6/2024	543,095	0.01
USD 460,000	AngloGold Ashanti Holdings Plc			GBP 600,000	Intesa Sanpaolo SpA 5.148%		
	3.75% 1/10/2030	483,000	0.01		10/6/2030	953,726	0.01
	Israel			USD 200,000	Intesa Sanpaolo SpA '144A'	005.000	0.00
USD 1,911,000	Bank Leumi Le-Israel BM '144A'			ELIB 200 000	5.71% 15/1/2026* Nexi SpA 24/2/2028	225,038	0.00
	FRN 29/1/2031	1,955,789	0.03	LUIX 200,000	(Zero Coupon)	238,868	0.00
	Energean Israel Finance Ltd	4 0 4 0 0 0 0	0.00	EUR 450.000	Poste Italiane SpA 2.625%	200,000	0.00
USD 1,280,000	'144A' 4.5% 30/3/2024*	1,313,600	0.02		24/6/2170	530,372	0.01
				FUD 400 000	Rekeep SpA 7.25% 1/2/2026		0.01
	Israel Government International	967 779	0.01			628,073	
USD 897,000		967,779	0.01	EUR 398,750	Sisal Group SpA 7% 31/7/2023	628,073 475,975	0.01
USD 897,000	Israel Government International Bond 2.75% 3/7/2030	967,779 1,554,235	0.01	EUR 398,750	Sisal Group SpA 7% 31/7/2023 Societa Cattolica Di		
USD 897,000	Israel Government International Bond 2.75% 3/7/2030 Leviathan Bond Ltd '144A'			EUR 398,750	Sisal Group SpA 7% 31/7/2023		

<sup>\*</sup> All or a portion of this security represents a security on loan.

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Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
EUR 270,000	Telecom Italia SpA/Milano			EUR 160,000	SoftBank Group Corp		
	1.625% 18/1/2029 Telecom Italia SpA/Milano	314,199	0.00		3.375% 6/7/2029 SoftBank Group Corp	183,896	0.00
	'144A' 5.303% 30/5/2024	531,519	0.01		4% 19/9/2029 SoftBank Group Corp	240,923	0.00
	UniCredit SpA FRN 3/6/2023 (Perpetual)	1,773,286	0.02		4.5% 20/4/2025	250,895	0.00
USD 11,330,000	UniCredit SpA FRN 3/6/2024 (Perpetual)	12,542,185	0.17	EUR 665,000	SoftBank Group Corp 4.75% 30/7/2025	839,071	0.01
EUR 500,000	UniCredit SpA FRN 3/6/2025 (Perpetual)	635,533	0.01	EUR 400,000	SoftBank Group Corp 5% 15/4/2028	510,512	0.01
EUR 1,200,000	UniCredit SpA FRN 3/6/2026		0.02	USD 500,000	Sumitomo Mitsui Financial		0.01
USD 355,000	(Perpetual) UniCredit SpA '144A' FRN	1,694,479		USD 380,000	Group Inc 2.348% 15/1/2025 Sumitomo Mitsui Financial	522,283	
EUR 1,600,000	22/9/2026 UniCredit SpA FRN 3/6/2027	361,826	0.00	USD 275,000	Group Inc 2.632% 14/7/2026 Sumitomo Mitsui Financial	404,955	0.01
USD 495.000	(Perpetual)* UniCredit SpA '144A' FRN	1,845,470	0.03	USD 525.000	Group Inc 2.75% 15/1/2030* Takeda Pharmaceutical Co Ltd	291,983	0.00
	3/6/2027 UniCredit SpA FRN 20/2/2029	495,655 726,862	0.01 0.01		3.175% 9/7/2050 Takeda Pharmaceutical Co Ltd	545,329	0.0
EUR 200,000	UniCredit SpA FRN 15/1/2032	244,163	0.00	03D 720,000	5% 26/11/2028	870,575	0.0
USD 375,000	UniCredit SpA '144A' FRN 3/6/2032	383,122	0.01			18,547,554	0.2
USD 400,000	UniCredit SpA '144A' FRN 30/6/2035	443,837	0.01	GBP 181,000	Jersey CPUK Finance Ltd 4.5%		
USD 1,880,000	UniCredit SpA '144A' 3.75% 12/4/2022	1,916,471	0.03		28/8/2027 CPUK Finance Ltd 4.875%	254,455	0.00
USD 1,040,000	UniCredit SpA '144A' 6.572%				28/8/2025	449,327	0.0
EUR 375,000	14/1/2022 Unipol Gruppo SpA 3.25%	1,062,406	0.01	GBP 658,000	Galaxy Bidco Ltd 6.5% 31/7/2026	954,500	0.0
	23/9/2030	499,143	0.01			1,658,282	0.0
	Jamaica	48,027,487	0.66	USD 570 000	<b>Kazakhstan</b> KazMunayGas National Co JSC		
USD 954,000	Digicel International Finance			000 070,000	'144A' 3.5% 14/4/2033*	597,360	0.0
	Ltd/Digicel international Holdings Ltd '144A' 8.75%			LICD 349 000	Kuwait		
	25/5/2024	992,964	0.01		Al Ahli Bank of Kuwait KSCP FRN 26/9/2023 (Perpetual)*	338,281	0.0
USD 4,735,000	Japan Asahi Mutual Life Insurance Co			USD 1,440,000	Burgan Bank SAK FRN 9/7/2024 (Perpetual)	1,469,103	0.0
USD 675 000	FRN 5/9/2023 (Perpetual) Mitsubishi UFJ Financial Group	5,101,963	0.07			1,807,384	0.0
	Inc 1.412% 17/7/2025	683,087	0.01	USD 265 000	Liberia		
USD 350,000	Mitsubishi UFJ Financial Group Inc 2.048% 17/7/2030	351,159	0.01		Royal Caribbean Cruises Ltd '144A' 5.5% 31/8/2026	268,257	0.0
USD 400,000	Mitsubishi UFJ Financial Group Inc 2.623% 18/7/2022	408,437	0.01	USD 1,665,000	Royal Caribbean Cruises Ltd '144A' 5.5% 1/4/2028*	1,679,152	0.0
USD 200,000	Mitsubishi UFJ Financial Group			USD 458,000	Royal Caribbean Cruises Ltd '144A' 9.125% 15/6/2023	498,725	0.0
USD 2,345,000	Inc 3.195% 18/7/2029 Nissan Motor Co Ltd '144A'	218,166	0.00	USD 340,000	Royal Caribbean Cruises Ltd	,	
USD 675.000	3.043% 15/9/2023 Nissan Motor Co Ltd '144A'	2,443,875	0.03	USD 813,000	'144A' 10.875% 1/6/2023 Royal Caribbean Cruises Ltd	383,097	0.0
,	4.345% 17/9/2027	750,078	0.01		'144A' 11.5% 1/6/2025	933,934	0.0
	Nissan Motor Co Ltd '144A' 4.81% 17/9/2030	227,340	0.00		Luxembourg	3,763,165	0.0
USD 285,000	Nomura Holdings Inc 2.608% 14/7/2031	288,961	0.00	EUR 300,000	ADLER Group SA	051000	
USD 985,000	NTT Finance Corp '144A' 1.162% 3/4/2026	985,225	0.01	EUR 600,000	2.75% 13/11/2026* ADLER Group SA	354,002	0.0
EUR 425,000	Rakuten Group Inc FRN 22/4/2027 (Perpetual)	505,404	0.01	USD 3.026,000	3.25% 5/8/2025 Allied Universal Holdco LLC/	724,703	0.0
USD 751,000	SoftBank Group Corp FRN			, , , , , ,	Allied Universal Finance Corp/Atlas Luxco 4 Sarl		
EUR 298,000	19/7/2023 (Perpetual)* SoftBank Group Corp	754,661	0.01	1100 4 550 000	'144A' 4.625% 1/6/2028	3,037,347	0.0
	2.125% 6/7/2024 SoftBank Group Corp	349,682	0.01	USD 1,556,000	Allied Universal Holdco LLC/ Allied Universal Finance		
	2.875% 6/1/2027*	340,534	0.00		Corp/Atlas Luxco 4 Sarl '144A' 4.625% 1/6/2028	1,560,606	0.0
EUR 400,000	SoftBank Group Corp 3.125% 19/9/2025*	478,560	0.01			.,555,555	3.0

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUR 201 000	Allied Universal Holdco LLC/			USD 1 153 000	Intelsat Jackson Holdings SA		
2011 201,000	Allied Universal Finance			000 1,100,000	(Defaulted) '144A' 8%		
	Corp/Atlas Luxco 4 Sarl				15/2/2024	1,198,711	0.02
ODD 450 000	3.625% 1/6/2028*	343,017	0.01	USD 558,000	ION Trading Technologies Sarl	F70 004	0.04
GBP 156,000	Allied Universal Holdco LLC/ Allied Universal Finance			FUR 166 000	'144A' 5.75% 15/5/2028 Kleopatra Finco Sarl 4.25%	576,604	0.01
	Corp/Atlas Luxco 4 Sarl			201( 100,000	1/3/2026*	195,706	0.00
	4.875% 1/6/2028	214,171	0.00	EUR 500,000	Matterhorn Telecom SA 4%		
EUR 289,000	Altice Financing SA	325,479	0.00	LICD 1 275 000	15/11/2027* Millicom International Cellular	612,979	0.01
EUR 354.000	3% 15/1/2028 Altice Financing SA	323,479	0.00	03D 1,373,000	SA '144A' 4.5% 27/4/2031	1,439,577	0.02
	4.25% 15/8/2029	421,773	0.01	USD 1,435,500	Millicom International Cellular	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
USD 3,130,000	Altice Financing SA '144A'	0.400.045	0.04	EUD 000 000	SA '144A' 5.125% 15/1/2028	1,502,890	0.02
115D 2 807 000	5% 15/1/2028 Altice Financing SA '144A'	3,122,645	0.04	EUR 200,000	Monitchem HoldCo 2 SA 9.5% 15/9/2026	258,115	0.00
03D 2,007,000	5.75% 15/8/2029	2,880,684	0.04	EUR 517,000	Monitchem HoldCo 3 SA	230,113	0.00
USD 1,923,000	Altice France Holding SA '144A'	, ,		,,,,,,,	5.25% 15/3/2025	632,305	0.01
=::=	6% 15/2/2028*	1,904,097	0.03	USD 1,138,000	Nexa Resources SA '144A'		
EUR 300,000	Altice France Holding SA 8% 15/5/2027	381,483	0.01	LISD 250 000	5.375% 4/5/2027 Puma International Financing	1,203,435	0.02
USD 9,285,000	Altice France Holding SA '144A'	301,403	0.01	OOD 200,000	SA '144A' 5% 24/1/2026	250,170	0.00
.,,	10.5% 15/5/2027	10,210,598	0.14	USD 508,000	Puma International Financing		
USD 4,714,000	ARD Finance SA '144A'	4 004 000	0.07	EUD 500 000	SA 5.125% 6/10/2024	511,810	0.01
FUR 500 000	6.5% 30/6/2027 Aroundtown SA FRN	4,961,909	0.07		Rossini Sarl 6.75% 30/10/2025 Rumo Luxembourg Sarl '144A'	739,236	0.01
LOIX 300,000	23/9/2024 (Perpetual)	628,037	0.01	000 700,000	5.875% 18/1/2025	782,250	0.01
EUR 147,000	BK LC Lux Finco1 Sarl	•		EUR 360,421	Summer BC Holdco A Sarl	ŕ	
	5.25% 30/4/2029	180,949	0.00	EUD 000 000	9.25% 31/10/2027	468,513	0.01
USD 1,744,000	Camelot Finance SA '144A' 4.5% 1/11/2026	1,820,300	0.02	EUR 808,000	Summer BC Holdco B SARL 5.75% 31/10/2026	1,009,433	0.01
EUR 262,000	Cidron Aida Finco Sarl	1,020,300	0.02	USD 1,679,000	Telecom Italia Capital SA 6%	1,009,400	0.01
	5% 1/4/2028	313,943	0.00	, ,	30/9/2034	1,910,526	0.03
GBP 266,000	Cidron Aida Finco Sarl	074 775	0.04	USD 1,187,000	Telecom Italia Capital SA	4 005 005	
FUR 476 000	6.25% 1/4/2028* Cirsa Finance International Sarl	374,775	0.01	USD 143 000	6.375% 15/11/2033 Telecom Italia Capital SA	1,395,235	0.02
LOT 470,000	4.75% 22/5/2025	568,478	0.01	000 140,000	7.2% 18/7/2036	180,287	0.00
USD 200,000	Cirsa Finance International Sarl			USD 440,000	Telecom Italia Capital SA		
EUD 64 000	'144A' 7.875% 20/12/2023	204,010	0.00	EUD 242 000	7.721% 4/6/2038	572,730	0.01
EUR 04,000	Codere Finance 2 Luxembourg SA 10.75% 30/9/2023	80,766	0.00	EUR 242,000	Telecom Italia Finance SA 7.75% 24/1/2033	426,048	0.01
EUR 308,000	Codere Finance 2 Luxembourg			USD 1,200,000	Telenet Finance Luxembourg	1=2,010	
	SA (Step-up coupon)				Notes Sarl '144A' 5.5%		
EUD 300 375	10.75% 30/9/2023* Codere Finance 2 Luxembourg	385,506	0.01	USD 104 000	1/3/2028* Trinseo Materials Operating	1,269,000	0.02
LOIX 309,373	SA 10.75% 1/11/2023	259,357	0.00	03D 194,000	SCA / Trinseo Materials		
USD 207,125	Codere Finance 2 Luxembourg				Finance Inc '144A' 5.375%		
EUD 050 000	SA '144A' 11.625% 1/11/2023	148,094	0.00		1/9/2025	197,832	0.00
EUR 250,000	Dana Financing Luxembourg Sarl 3% 15/7/2029	307,407	0.00			58,713,180	0.80
USD 230,000	DH Europe Finance II Sarl				Malaysia		
LICD 4 204 000	2.05% 15/11/2022	234,868	0.00	USD 1,701,000	Petronas Capital Ltd '144A' 3.5% 21/4/2030	1 077 020	0.03
USD 1,394,000	Endo Luxembourg Finance Co I Sarl / Endo US Inc '144A'					1,877,820	0.03
	6.125% 1/4/2029	1,386,472	0.02	LISD 275 000	Marshall Islands Danaos Corp '144A' 8.5%		
EUR 600,000	European TopSoho Sarl			03D 375,000	1/3/2028	407,265	0.01
EUD 075 000	4% 21/9/2021	605,582	0.01	USD 1,360,000	Seaspan Corp '144A' 5.5%	101,200	0.01
EUR 6/5,000	Garfunkelux Holdco 3 SA 6.75% 1/11/2025	836,952	0.01		1/8/2029	1,383,800	0.02
GBP 334,000	Garfunkelux Holdco 3 SA	000,002	0.0.			1,791,065	0.03
	7.75% 1/11/2025*	483,207	0.01		Mauritius		
USD 1,050,000	Herens Holdco Sarl '144A' 4.75% 15/5/2028	1,047,448	0.01	USD 575,000	Azure Power Energy Ltd '144A'		
EUR 594.000	Herens Midco Sarl 5.25%	1,047,440	0.01	UCD 217 000	3.575% 19/8/2026	582,906	0.01
	15/5/2029	679,449	0.01	USU 317,000	Azure Power Solar Energy Pvt Ltd 5.65% 24/12/2024*	337,089	0.01
EUR 155,000	HSE Finance Sarl 5.625%			USD 1,790,000	Greenko Investment Co	001,000	0.01
1160 300 000	15/10/2026 INEOS Group Holdings SA	191,137	0.00		4.875% 16/8/2023	1,816,850	0.03
200,000	'144A' 5.625% 1/8/2024	200,537	0.00	USD 700,000	Greenko Mauritius Ltd 6.25% 21/2/2023	721,000	0.01
		,				1 ≥ 1,000	0.01
				USD 317,000	Greenko Solar Mauritius Ltd		

<sup>\*</sup> All or a portion of this security represents a security on loan.

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Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	
USD 1,508,000	Greenko Solar Mauritius Ltd	1 01 1 0 1 7	0.00	USD 2,869,000	Petroleos Mexicanos 6.84%	0.000.004	0.04
USD 655,000	5.95% 29/7/2026* India Cleantech Energy '144A'	1,614,947	0.02	USD 2,083,000	23/1/2030 Petroleos Mexicanos 7.69%	2,993,801	0.04
USD 810,000	4.7% 10/8/2026 India Green Energy Holdings	662,952	0.01	USD 730,000	23/1/2050 Trust Fibra Uno '144A' 5.25%	2,002,804	0.03
USD 1,713,000	'144A' 5.375% 29/4/2024 India Green Energy Holdings 5.375% 29/4/2024*	853,537 1,805,074	0.01		30/1/2026	820,520 30,559,389	0.01 0.42
USD 3,008,000	9.375% 29/4/2024 Network i2i Ltd FRN 15/1/2025 (Perpetual)	3,218,447	0.03	USD 635 000	Mongolia Mongolia Government		
USD 1,582,000	UPL Corp Ltd FRN 27/2/2025 (Perpetual)	1,623,152	0.02	002 000,000	International Bond 5.125% 7/4/2026	669,528	0.01
	(i eipetuai)					000,020	
	Mexico	13,561,659	0.19	USD 1,379,000	Morocco Morocco Government International Bond '144A' 3%		
	Alpek SAB de CV '144A' 3.25% 25/2/2031	205,431	0.00	USD 1 363 000	15/12/2032 Morocco Government	1,339,354	0.02
	America Movil SAB de CV 3.125% 16/7/2022	204,669	0.00	030 1,303,000	International Bond '144A' 4%	1 270 007	0.02
	America Movil SAB de CV 3.625% 22/4/2029	386,565	0.01		15/12/2050	1,270,997 2,610,351	0.02
,	America Movil SAB de CV 4.375% 22/4/2049	314,576	0.00	FUR 300 000	Netherlands Abertis Infraestructuras Finance		
USD 1,146,000	BBVA Bancomer SA/Texas FRN 18/1/2033	1,193,616	0.02	EON 300,000	BV FRN 24/11/2025 (Perpetual)	366,706	0.01
USD 1,100,000	Cemex SAB de CV '144A' FRN 8/6/2026 (Perpetual)	1,149,236	0.02	EUR 400,000	ABN AMRO Bank NV FRN 22/9/2025 (Perpetual)*	513,747	
USD 398,000	Cemex SAB de CV '144A' 3.875% 11/7/2031	410,438	0.01	USD 1,720,000	Clear Channel International BV '144A' 6.625% 1/8/2025	1,790,950	0.01
USD 424,000	Cemex SAB de CV '144A' 5.2% 17/9/2030	465,895	0.01	USD 490,000	Cooperatieve Rabobank UA '144A' FRN 24/6/2026	493,381	0.03
USD 405,000	Coca-Cola Femsa SAB de CV 1.85% 1/9/2032	393,407	0.01	USD 113,000	Deutsche Telekom International Finance BV 8.75% 15/6/2030	170,178	
USD 150,000	Fomento Economico Mexicano SAB de CV 3.5% 16/1/2050	160,914	0.00		Dufry One BV 0.75% 30/3/2026	210,365	0.00
USD 680,000	Industrias Penoles SAB de CV '144A' 4.75% 6/8/2050	782,933	0.01	EUR 200,000	Dufry One BV 2% 15/2/2027 Dufry One BV 2.5% 15/10/2024	155,061 235,898	0.00 0.00
USD 970,000	Infraestructura Energetica Nova SAB de CV '144A' 4.75%				Elastic NV '144A' 4.125% 15/7/2029 Enel Finance International NV	1,751,760	0.02
USD 605,000	15/1/2051 Kimberly-Clark de Mexico SAB	1,008,800	0.01	·	'144A' 1.375% 12/7/2026 Energizer Gamma Acquisition	776,772	0.01
	de CV '144A' 2.431% 1/7/2031	610,294	0.01	·	BV 3.5% 30/6/2029 Equate Petrochemical BV	277,637	0.00
USD 1,879,000	Mexico City Airport Trust '144A' 4.25% 31/10/2026	2,036,794	0.03	·	'144A' 2.625% 28/4/2028 Equate Petrochemical BV	301,180	0.00
USD 2,607,000	Mexico Government International Bond 2.659%			,	'144A' 4.25% 3/11/2026* Greenko Dutch BV 3.85%	1,015,899	0.01
USD 951,000	24/5/2031 Mexico Government	2,598,436	0.04	, ,	29/3/2026	1,535,813	0.02
	International Bond 4.35% 15/1/2047	1,019,636	0.01		ING Groep NV FRN 16/4/2024 (Perpetual)	2,698,600	0.04
USD 1,952,000	Mexico Government International Bond 4.5%	. ,		·	ING Groep NV FRN 16/4/2025 (Perpetual)	668,592	
USD 948,000	22/4/2029 Mexico Government	2,241,994	0.03	USD 200,000	ING Groep NV FRN 1/4/2027 ING Groep NV 4.1% 2/10/2023 Intertrust Group BV 3.375%	283,997 214,723	0.00
	International Bond 4.5% 31/1/2050	1,039,269	0.01	·	15/11/2025 LYB International Finance II BV	647,115	0.01
USD 914,000	Mexico Government International Bond 4.75%			·	3.5% 2/3/2027 LyondellBasell Industries NV	385,363	0.01
USD 1,525,000	8/3/2044 Nemak SAB de CV '144A'	1,033,864	0.01	,	4.625% 26/2/2055 Mong Duong Finance Holdings	138,832	0.00
USD 1,820,000	3.625% 28/6/2031 Operadora de Servicios Mega	1,542,156	0.02		BV 5.125% 7/5/2029 Nobel Bidco BV 3.125%	2,217,491	0.03
	SA de CV Sofom ER '144A' 8.25% 11/2/2025	1,845,344	0.02	·	15/6/2028* Nobian Finance BV 3.625%	287,610	0.00
	Orbia Advance Corp SAB de CV '144A' 1.875% 11/5/2026	712,931	0.01	·	15/7/2026 NXP BV / NXP Funding LLC /	290,267	0.00
USD 1,412,000	Petroleos Mexicanos 6.35% 12/2/2048	1,200,200	0.02	U3D 013,000	NXP USA Inc '144A' 2.5% 11/5/2031	QD3 100	0.01
USD 2,061,000	Petroleos Mexicanos 6.5% 13/3/2027	2,184,866	0.03		11/3/2031	903,198	0.01

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Portiono of inv	vestments 31 August							
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets	
	•	, ,			-	, ,		
03D 360,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.25%			050 1,299,000	UPC Broadband Finco BV '144A' 4.875% 15/7/2031	1,323,908	0.02	
	11/5/2041	403,363	0.01	EUR 200,000	UPC Holding BV 3.875%	.,020,000	0.02	
USD 420,000	NXP BV / NXP Funding LLC /				15/6/2029	244,872	0.00	
	NXP USA Inc '144A' 4.3%			USD 200,000	UPC Holding BV '144A' 5.5%			
1160 300 000	18/6/2029 OCI NV '144A' 5.25% 1/11/2024	483,407 411,535	0.01 0.01	USD 1 101 000	15/1/2028 VEON Holdings BV '144A'	211,722	0.00	
	OI European Group BV 3.125%	411,555	0.01	000 1,191,000	3.375% 25/11/2027	1,212,435	0.02	
	15/11/2024	123,827	0.00	USD 1,683,000	VEON Holdings BV '144A' 4%	, , ,		
USD 1,809,000	Petrobras Global Finance BV	0.000.400	0.00	FUB 400 000	9/4/2025	1,776,911	0.03	
FUR 225 000	5.299% 27/1/2025 Repsol International Finance	2,036,423	0.03	EUR 400,000	ZF Europe Finance BV 2% 23/2/2026	484,864	0.01	
2011 220,000	BV FRN 11/3/2026			EUR 200,000	ZF Europe Finance BV 2.5%	10 1,00 1	0.01	
	(Perpetual)	285,764	0.00		23/10/2027	246,190	0.00	
EUR 316,000	Repsol International Finance			USD 1,043,000	Ziggo Bond Co BV '144A'	4 070 544	0.00	
	BV FRN 11/9/2028 (Perpetual)	415,967	0.01	USD 666 000	5.125% 28/2/2030 Ziggo Bond Co BV '144A' 6%	1,070,514	0.02	
USD 446,000	Royal Capital BV FRN 5/5/2024	410,001	0.01	000,000	15/1/2027	699,187	0.01	
	(Perpetual)	468,931	0.01	1	Ziggo BV 2.875% 15/1/2030	293,900	0.00	
USD 1,352,000	Royal Capital BV 5.875%	4 205 600	0.00	USD 602,000	Ziggo BV '144A' 4.875%	C40 555	0.04	
USD 925 000	5/5/2022 (Perpetual)* Sensata Technologies BV	1,395,690	0.02	USD 1 465 000	15/1/2030 Ziggo BV '144A' 5.5%	618,555	0.01	
000 020,000	'144A' 4% 15/4/2029	949,281	0.01	002 1,100,000	15/1/2027	1,518,641	0.02	
USD 592,000	Sensata Technologies BV					54,316,323	0.75	
1160 344 000	'144A' 5% 1/10/2025 Sensata Technologies BV	660,918	0.01		Nigeria			
03D 244,000	'144A' 5.625% 1/11/2024	271,799	0.00	USD 923,000	Nigeria Government			
USD 295,000		2,. 55	0.00	,	International Bond 7.875%			
	Financieringsmaatschappij				16/2/2032	985,902	0.01	
FUR 2 624 600	NV '144A' 2.875% 11/3/2041 Stichting AK Rabobank	308,432	0.00		Norway			
2011 2,02 1,000	Certificaten (Step-up coupon)			USD 1,000,000	DNB Bank ASA FRN	4 050 500	0.04	
	2.188% 29/12/2049				12/11/2024 (Perpetual)	1,059,598	0.01	
ELID 200 211	(Perpetual)	4,403,575	0.06	LICD 425 000	Oman			
EUR 200,311	Summer BidCo BV 9% 15/11/2025	242,345	0.00	USD 435,000	Oman Sovereign Sukuk Co '144A' 4.875% 15/6/2030*	455,663	0.00	
EUR 301,883	Summer BidCo BV 9%	,		USD 1,896,000	OQ SAOC '144A' 5.125%	.00,000	0.00	
EUD 400 000	15/11/2025*	366,177	0.01		6/5/2028	1,929,180	0.03	
EUR 400,000	Telefonica Europe BV FRN 31/3/2024 (Perpetual)	527,936	0.01			2,384,843	0.03	
EUR 400,000	Telefonica Europe BV FRN	02.,000	0.0.		Pakistan			
=::= ::= ::=	14/12/2024 (Perpetual)	516,703	0.01	USD 745,000	Pakistan Government			
EUR 100,000	Teva Pharmaceutical Finance				International Bond 6% 8/4/2026	752,450	0.01	
	Netherlands II BV 1.625% 15/10/2028	107,119	0.00	USD 885,000	Pakistan Government	732,430	0.01	
EUR 100,000	Teva Pharmaceutical Finance	,		,	International Bond 7.375%			
	Netherlands II BV 1.875%			1100 4 505 000	8/4/2031	900,487	0.01	
FUR 100 000	31/3/2027 Teva Pharmaceutical Finance	110,714	0.00	050 1,505,000	Pakistan Water & Power Development Authority 7.5%			
2011 100,000	Netherlands II BV 4.5%				4/6/2031	1,503,119	0.02	
	1/3/2025	123,073	0.00			3,156,056	0.04	
EUR 600,000	Teva Pharmaceutical Finance				Panama			
	Netherlands II BV 6% 31/1/2025	770,861	0.01	USD 2,030,000	Aeropuerto Internacional de			
USD 200,000	Teva Pharmaceutical Finance	,	0.0.		Tocumen SA '144A' 4%			
	Netherlands III BV 7.125%			LICD 045 000	11/8/2041	2,085,226	0.03	
EUD 400 000	31/1/2025	218,822	0.00	USD 945,000	Aeropuerto Internacional de Tocumen SA '144A' 5.125%			
EUR 129,000	Titan Holdings II BV 5.125% 15/7/2029	155,804	0.00		11/8/2061	997,566	0.01	
USD 3,525,000	Trivium Packaging Finance BV	100,004	0.00	USD 1,095,000	Banco Latinoamericano de			
	'144A' 5.5% 15/8/2026	3,706,326	0.05		Comercio Exterior SA '144A'	4 404 000	0.00	
USD 5,220,000	Trivium Packaging Finance BV	E E00 4E0	0.00	USD 1 485 000	2.375% 14/9/2025 Banco Nacional de Panama	1,121,006	0.02	
EUR 487 000	'144A' 8.5% 15/8/2027 United Group BV 4%	5,598,450	0.08	7,400,000	'144A' 2.5% 11/8/2030	1,442,306	0.02	
	15/11/2027	568,688	0.01	USD 4,000,000	Carnival Corp '144A' 4%			
EUR 289,000	United Group BV 4.625%	0.45.55		1160 3 001 000	1/8/2028 Carnival Corp '1/4/0' 5 75%	4,020,000	0.05	
FUR 257 000	15/8/2028 United Group BV 4.875%	342,991	0.01	2,901,000	Carnival Corp '144A' 5.75% 1/3/2027	2,976,513	0.04	
231( 237, 300	1/7/2024	308,568	0.01	EUR 255,000	Carnival Corp 7.625% 1/3/2026	324,804	0.00	

<sup>\*</sup> All or a portion of this security represents a security on loan.

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Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% of Net Assets
USD 723,000	Carnival Corp '144A' 9.875%				Poland		
•	1/8/2027	834,161	0.01	USD 305,000	CANPACK SA / Eastern PA		
EUR 300,000	Carnival Corp 10.125% 1/2/2026	407,374	0.01		Land Investment Holding LLC '144A' 3.125% 1/11/2025	311,481	0.00
USD 327,000	Carnival Corp '144A' 10.5%				Portugal	,	
USD 542,000	1/2/2026 Carnival Corp '144A' 11.5%	378,094	0.01	EUR 200,000	Banco Espirito Santo SA		
	1/4/2023	611,609	0.01		(Restricted) (Defaulted) 8/5/2017 (Zero Coupon)	37,837	0.00
08D 1,009,000	Panama Government International Bond 2.252%			EUR 200,000	Banco Espirito Santo SA	07,007	0.00
HCD 997 000	29/9/2032	988,439	0.01		(Restricted) (Defaulted) 15/1/2018 (Zero Coupon)	37,836	0.00
030 007,000	Panama Government International Bond 3.875%			EUR 2,000,000	Banco Espirito Santo SA	,	
LISD 1 712 000	17/3/2028 Panama Government	985,623	0.01		(Restricted) (Defaulted) 21/1/2019 (Zero Coupon)	378,364	0.01
03D 1,712,000	International Bond 4.5%				2 11 11 20 10 (2010 Godpoil)	454,037	0.01
	15/5/2047	1,972,836	0.03		Qatar	- ,	
		19,145,557	0.26	USD 1,287,000	Qatar Government International		
LISD 2 021 000	Paraguay Paraguay Government			USD 3 698 000	Bond '144A' 4% 14/3/2029 Qatar Government International	1,484,876	0.02
03D 2,031,000	International Bond '144A'			, ,	Bond 4.5% 23/4/2028	4,377,138	0.06
HSD 630 000	2.739% 29/1/2033 Paraguay Government	1,997,549	0.03	USD 1,486,000	Qatar Petroleum '144A' 3.3% 12/7/2051	1,538,010	0.02
03D 020,000	International Bond '144A'				12/1/2001	7,400,024	0.10
HED 083 000	4.95% 28/4/2031	716,942	0.01		Romania	7,100,021	
USD 982,000	Paraguay Government International Bond 5%			USD 1,824,000	Romanian Government		
1100 0 400 000	15/4/2026	1,113,392	0.02		International Bond '144A' 3% 14/2/2031	1,909,486	0.03
05D 2,129,000	Paraguay Government International Bond '144A'			USD 928,000	Romanian Government	1,909,400	0.00
LIOD 4 445 000	5.4% 30/3/2050	2,536,719	0.03		International Bond 4% 14/2/2051	988,325	0.01
	International Bond 5.4%		_		470 14/2/2031	2,897,811	0.01
	30/3/2050*	1,685,983	0.02		Russian Federation	2,007,011	
		8,050,585	0.11	USD 1,400,000	Russian Foreign Bond -		
HCD 200 000	<b>Peru</b> Banco Internacional del Peru			USD 400 000	Eurobond 4.25% 23/6/2027 Russian Foreign Bond -	1,572,900	0.02
OSD 200,000	SAA Interbank '144A' 3.25%			202 .00,000	Eurobond 4.75% 27/5/2026	454,094	0.01
USD 475 000	4/10/2026 InRetail Consumer '144A' 3.25%	203,859	0.00			2,026,994	0.03
000 470,000	22/3/2028	470,844	0.01	1100 000 000	Saudi Arabia		
USD 1,770,000	Kallpa Generacion SA 4.875% 24/5/2026	1,878,262	0.03	USD 200,000	Saudi Arabian Oil Co '144A' 1.25% 24/11/2023	202,100	0.00
USD 590,000	Peruvian Government	1,070,202	0.05	USD 1,610,000	Saudi Arabian Oil Co '144A'		
	International Bond 1.862% 1/12/2032	557 75 <i>1</i>	0.01	USD 734.000	2.25% 24/11/2030 Saudi Government International	1,601,270	0.02
USD 2,499,000	Peruvian Government	557,754	0.01		Bond 3.625% 4/3/2028	814,711	0.01
	International Bond 2.392% 23/1/2026	2 502 225	0.03	USD 4,087,000	Saudi Government International Bond '144A'		
USD 804,000	Peruvian Government	2,592,225	0.03		4.375% 16/4/2029	4,767,904	0.07
	International Bond 3.3%	044 020	0.04			7,385,985	0.10
USD 2,030,000	11/3/2041 SAN Miguel Industrias Pet SA /	811,638	0.01	1100 040 000	Singapore		
	NG PET R&P Latin America	1 000 100	0.00	USD 318,000	ABJA Investment Co Pte Ltd 5.45% 24/1/2028*	349,600	0.00
	SA '144A' 3.5% 2/8/2028	1,989,400	0.03	USD 2,381,000	ABJA Investment Co Pte Ltd	,	
	Philippings	8,503,982	0.12	USD 397 000	5.95% 31/7/2024 Continuum Energy Levanter Pte	2,597,653	0.03
USD 1,694,000	Philippines Philippine Government			,	Ltd '144A' 4.5% 9/2/2027	412,181	0.01
•	International Bond 2.95%	1 710 100	0.00	USD 400,000	Global Prime Capital Pte Ltd 5.5% 18/10/2023	406,575	0.00
USD 1,740,000	5/5/2045 Philippine Government	1,710,186	0.02	USD 1,824,000	Global Prime Capital Pte Ltd		
_ ,,	International Bond 3.75%	100101		118D 2 007 000	5.95% 23/1/2025* GLP Pte Ltd FRN 17/5/2026	1,895,788	0.03
USD 1.200 000	14/1/2029* Rizal Commercial Banking Corp	1,991,213	0.03	USD 2,087,000	(Perpetual)	2,085,970	0.03
USD 1,200,000	FRN 27/8/2025 (Perpetual)	1,274,565	0.02	USD 3,500,000	JGC Ventures Pte Ltd	1 052 700	0.00
		4,975,964	0.07	USD 1 100 000	(Defaulted) 10.75% 30/8/2021 Jubilant Pharma Ltd/SG	1,953,700	0.03
				000 1,100,000			
					(Restricted) 6% 5/3/2024 LMIRT Capital Pte Ltd	1,148,125	0.02

<sup>\*</sup> All or a portion of this security represents a security on loan.

		Market Value	Net			Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 1,200,000	Medco Oak Tree Pte Ltd 7.375% 14/5/2026*	1,293,000	0.02	EUR 1,400,000	CaixaBank SA FRN 19/9/2023 (Perpetual)	1,805,168	0.03
USD 1,700,000	Medco Platinum Road Pte Ltd 6.75% 30/1/2025	1,781,451	0.02	EUR 3,000,000	CaixaBank SA FRN 13/6/2024 (Perpetual)*	4,007,407	0.06
USD 1,496,000	Modernland Overseas Pte Ltd 6.95% 13/4/2024	695,300	0.01	EUR 1,000,000	CaixaBank SA FRN 23/3/2026 (Perpetual)	1,297,670	0.02
USD 200,000	Theta Capital Pte Ltd 6.75% 31/10/2026	198,876	0.00	EUR 2,100,000	Cellnex Telecom SA 0.75% 20/11/2031	2,495,255	0.03
USD 924,000	Theta Capital Pte Ltd 8.125% 22/1/2025	975,289	0.00	EUR 292,000	Grupo Antolin-Irausa SA 3.5% 30/4/2028	342,642	0.03
USD 1,500,000	TML Holdings Pte Ltd 4.35% 9/6/2026		0.01	EUR 200,000	International Consolidated	342,042	0.01
	9/0/2020	1,511,250 19,258,318	0.02	EUD 500 000	Airlines Group SA 0.625% 17/11/2022	231,337	0.00
USD 910,000	South Africa Republic of South Africa			EUR 500,000	International Consolidated Airlines Group SA 1.125% 18/5/2028	551,288	0.01
	Government International Bond 4.875% 14/4/2026	992,189	0.01	EUR 100,000	International Consolidated Airlines Group SA 1.5%	400.044	0.00
USD 1,770,000	South Korea Heungkuk Life Insurance Co			EUR 300,000	4/7/2027 International Consolidated Airlines Group SA 2.75%	106,611	0.00
USD 1,540,000	Ltd FRN 9/11/2022 (Perpetual) KDB Life Insurance Co Ltd	1,806,962	0.03	EUR 300,000	25/3/2025 International Consolidated	354,076	0.01
USD 1,951,000	FRN 21/5/2023 (Perpetual) Shinhan Financial Group Co Ltd	1,559,250	0.02	FUR 200 000	Airlines Group SA 3.75% 25/3/2029* Lar Espana Real Estate Socimi	355,241	0.01
USD 1,700,000	FRN 13/8/2023 (Perpetual) Shinhan Financial Group Co Ltd	2,096,686	0.03		SA 1.75% 22/7/2026 Lorca Telecom Bondco SA	241,366	0.00
USD 635,000	FRN 12/5/2026 (Perpetual) Woori Bank FRN 4/10/2024	1,688,236	0.02		4% 18/9/2027 Telefonica Emisiones SA	547,228	0.01
(Perpetua	(Perpetual)*	7,813,357	0.01	USD 195,000	4.103% 8/3/2027 Telefonica Emisiones SA	226,175	0.00
	Spain				4.895% 6/3/2048	238,948	0.00
EUR 152,000	Aedas Homes Opco SLU 4% 15/8/2026	186,773	0.00			38,937,864	0.53
EUR 200,000	Banco Bilbao Vizcaya Argentaria SA FRN	160,773	0.00	USD 2,051,000	<b>Sri Lanka</b> Sri Lanka Government		
EUR 200,000	24/9/2023 (Perpetual) Banco Bilbao Vizcaya	256,630	0.00	USD 1.026.000	International Bond 6.35% 28/6/2024 Sri Lanka Government	1,383,740	0.02
LISD 400 000	Argentaria SA FRN 29/3/2024 (Perpetual)				International Bond 6.85%		
USD 400.000		260,759	0.00		14/3/2024	690,190	0.01
05D 400,000	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual)	260,759 437,500	0.00	USD 1,356,000	14/3/2024 Sri Lanka Government International Bond 7.55%		
	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN	437,500	0.01		14/3/2024 Sri Lanka Government	690,190 872,339	0.01
EUR 2,000,000	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) Banco Bilbao Vizcaya				14/3/2024 Sri Lanka Government International Bond 7.55% 28/3/2030 Sri Lanka Government		
EUR 2,000,000	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN	437,500 2,729,991	0.01		14/3/2024 Sri Lanka Government International Bond 7.55% 28/3/2030 Sri Lanka Government International Bond 7.85%	872,339	0.01
EUR 2,000,000 USD 9,400,000	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)* Banco de Sabadell SA FRN	437,500 2,729,991 10,269,500	0.01 0.04 0.14	USD 2,189,000	14/3/2024 Sri Lanka Government International Bond 7.55% 28/3/2030 Sri Lanka Government International Bond 7.85%	872,339 1,413,218	0.01
EUR 2,000,000 USD 9,400,000 EUR 1,600,000	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)* Banco de Sabadell SA FRN 15/3/2026 (Perpetual) Banco de Sabadell SA FRN	437,500 2,729,991 10,269,500 2,034,179	0.01 0.04 0.14 0.03	USD 2,189,000 EUR 425,000	14/3/2024 Sri Lanka Government International Bond 7.55% 28/3/2030 Sri Lanka Government International Bond 7.85% 14/3/2029*  Sweden	872,339 1,413,218	0.01
EUR 2,000,000 USD 9,400,000 EUR 1,600,000 EUR 400,000	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)* Banco de Sabadell SA FRN 15/3/2026 (Perpetual) Banco de Sabadell SA FRN 17/1/2030 Banco de Sabadell SA FRN	437,500 2,729,991 10,269,500 2,034,179 471,536	0.01 0.04 0.14 0.03 0.01	USD 2,189,000 EUR 425,000 EUR 200,000	14/3/2024 Sri Lanka Government International Bond 7.55% 28/3/2030 Sri Lanka Government International Bond 7.85% 14/3/2029*  Sweden Fastighets AB Balder 2.873% 2/6/2081*	872,339 1,413,218 4,359,487	0.01 0.02 0.06
EUR 2,000,000 USD 9,400,000 EUR 1,600,000 EUR 400,000 EUR 700,000	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)* Banco de Sabadell SA FRN 15/3/2026 (Perpetual) Banco de Sabadell SA FRN 17/1/2030 Banco de Sabadell SA FRN 15/4/2031 Banco Santander SA FRN	437,500 2,729,991 10,269,500 2,034,179 471,536 835,807	0.01 0.04 0.14 0.03 0.01	USD 2,189,000  EUR 425,000  EUR 200,000  EUR 500,000	14/3/2024 Sri Lanka Government International Bond 7.55% 28/3/2030 Sri Lanka Government International Bond 7.85% 14/3/2029*  Sweden Fastighets AB Balder 2.873% 2/6/2081* Heimstaden Bostad AB FRN 15/1/2026 (Perpetual)	872,339 1,413,218 4,359,487 498,721	0.01 0.02 0.06
EUR 2,000,000  USD 9,400,000  EUR 1,600,000  EUR 400,000  EUR 700,000  EUR 2,500,000	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)* Banco de Sabadell SA FRN 15/3/2026 (Perpetual) Banco de Sabadell SA FRN 17/1/2030 Banco de Sabadell SA FRN 15/4/2031 Banco Santander SA FRN 25/4/2022 (Perpetual) Banco Santander SA FRN	437,500 2,729,991 10,269,500 2,034,179 471,536 835,807 3,060,196	0.01 0.04 0.14 0.03 0.01 0.01	USD 2,189,000 EUR 425,000 EUR 200,000 EUR 500,000 EUR 350,000	14/3/2024 Sri Lanka Government International Bond 7.55% 28/3/2030 Sri Lanka Government International Bond 7.85% 14/3/2029*  Sweden Fastighets AB Balder 2.873% 2/6/2081* Heimstaden Bostad AB FRN 15/1/2026 (Perpetual) Heimstaden Bostad AB FRN 1/2/2027 (Perpetual)	872,339 1,413,218 4,359,487 498,721 246,646	0.01 0.02 0.06 0.01 0.00
EUR 2,000,000  USD 9,400,000  EUR 1,600,000  EUR 700,000  EUR 2,500,000  EUR 3,000,000	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)* Banco de Sabadell SA FRN 15/3/2026 (Perpetual) Banco de Sabadell SA FRN 17/1/2030 Banco de Sabadell SA FRN 15/4/2031 Banco Santander SA FRN 25/4/2022 (Perpetual) Banco Santander SA FRN 14/1/2026 (Perpetual)* Banco Santander SA FRN 14/1/2026 (Perpetual)*	437,500 2,729,991 10,269,500 2,034,179 471,536 835,807 3,060,196 3,743,764	0.01 0.04 0.14 0.03 0.01 0.01 0.04 0.05	EUR 425,000 EUR 200,000 EUR 350,000 EUR 350,000 EUR 300,000 EUR 251,000	14/3/2024 Sri Lanka Government International Bond 7.55% 28/3/2030 Sri Lanka Government International Bond 7.85% 14/3/2029*  Sweden Fastighets AB Balder 2.873% 2/6/2081* Heimstaden Bostad AB FRN 15/1/2026 (Perpetual) Heimstaden Bostad AB FRN 1/2/2027 (Perpetual) Heimstaden Bostad AB FRN 29/10/2027 (Perpetual)	872,339  1,413,218  4,359,487  498,721  246,646  588,888  417,125	0.01 0.02 0.06 0.01 0.00 0.01
EUR 2,000,000  USD 9,400,000  EUR 1,600,000  EUR 400,000  EUR 700,000  EUR 2,500,000  EUR 3,000,000  USD 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)* Banco de Sabadell SA FRN 15/3/2026 (Perpetual) Banco de Sabadell SA FRN 17/1/2030 Banco de Sabadell SA FRN 15/4/2031 Banco Santander SA FRN 25/4/2022 (Perpetual) Banco Santander SA FRN 14/1/2026 (Perpetual)* Banco Santander SA 1.849% 25/3/2026 Banco Santander SA 2.746%	437,500 2,729,991 10,269,500 2,034,179 471,536 835,807 3,060,196 3,743,764 203,443	0.01 0.04 0.14 0.03 0.01 0.01 0.04 0.05 0.00	EUR 425,000 EUR 200,000 EUR 500,000 EUR 350,000 EUR 300,000 EUR 251,000 EUR 200,000	14/3/2024 Sri Lanka Government International Bond 7.55% 28/3/2030 Sri Lanka Government International Bond 7.85% 14/3/2029*  Sweden Fastighets AB Balder 2.873% 2/6/2081* Heimstaden Bostad AB FRN 15/1/2026 (Perpetual) Heimstaden Bostad AB FRN 1/2/2027 (Perpetual) Heimstaden Bostad AB FRN 29/10/2027 (Perpetual) Intrum AB 3% 15/9/2027* Intrum AB 3.5% 15/7/2026	872,339  1,413,218  4,359,487  498,721  246,646  588,888  417,125 356,405 306,006	0.01 0.02 0.06 0.01 0.00 0.01 0.01 0.01 0.00
EUR 2,000,000  USD 9,400,000  EUR 1,600,000  EUR 700,000  EUR 2,500,000  EUR 3,000,000  USD 200,000  USD 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)* Banco de Sabadell SA FRN 15/3/2026 (Perpetual) Banco de Sabadell SA FRN 17/1/2030 Banco de Sabadell SA FRN 15/4/2031 Banco Santander SA FRN 25/4/2022 (Perpetual) Banco Santander SA FRN 14/1/2026 (Perpetual)* Banco Santander SA 1.849% 25/3/2026 Banco Santander SA 2.746% 28/5/2025 Banco Santander SA 3.306%	437,500 2,729,991 10,269,500 2,034,179 471,536 835,807 3,060,196 3,743,764 203,443 210,951	0.01 0.04 0.14 0.03 0.01 0.01 0.04 0.05 0.00	EUR 425,000 EUR 200,000 EUR 500,000 EUR 350,000 EUR 351,000 EUR 251,000 EUR 200,000 EUR 200,000 EUR 149,000	14/3/2024 Sri Lanka Government International Bond 7.55% 28/3/2030 Sri Lanka Government International Bond 7.85% 14/3/2029*  Sweden Fastighets AB Balder 2.873% 2/6/2081* Heimstaden Bostad AB FRN 15/1/2026 (Perpetual) Heimstaden Bostad AB FRN 1/2/2027 (Perpetual) Heimstaden Bostad AB FRN 29/10/2027 (Perpetual) Intrum AB 3% 15/9/2027* Intrum AB 3.5% 15/7/2026 Intrum AB 4.875% 15/8/2025 Verisure Holding AB FRN	872,339  1,413,218  4,359,487  498,721  246,646  588,888  417,125  356,405  306,006  248,960	0.01 0.02 0.06 0.01 0.00 0.01 0.01 0.01 0.00 0.00
EUR 2,000,000  USD 9,400,000  EUR 1,600,000  EUR 700,000  EUR 2,500,000  EUR 3,000,000  USD 200,000  USD 200,000  USD 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)* Banco de Sabadell SA FRN 15/3/2026 (Perpetual) Banco de Sabadell SA FRN 17/1/2030 Banco de Sabadell SA FRN 17/1/2031 Banco Santander SA FRN 25/4/2031 Banco Santander SA FRN 25/4/2022 (Perpetual) Banco Santander SA FRN 14/1/2026 (Perpetual)* Banco Santander SA 1.849% 25/3/2026 Banco Santander SA 2.746% 28/5/2025 Banco Santander SA 3.306% 27/6/2029 Banco Santander SA 4.379%	437,500 2,729,991 10,269,500 2,034,179 471,536 835,807 3,060,196 3,743,764 203,443 210,951 219,942	0.01 0.04 0.14 0.03 0.01 0.01 0.04 0.05 0.00 0.00	EUR 425,000  EUR 200,000  EUR 350,000  EUR 350,000  EUR 251,000  EUR 200,000  EUR 200,000  EUR 449,000  EUR 641,000  EUR 124,000	14/3/2024 Sri Lanka Government International Bond 7.55% 28/3/2030 Sri Lanka Government International Bond 7.85% 14/3/2029*  Sweden Fastighets AB Balder 2.873% 2/6/2081* Heimstaden Bostad AB FRN 15/1/2026 (Perpetual) Heimstaden Bostad AB FRN 1/2/2027 (Perpetual) Heimstaden Bostad AB FRN 29/10/2027 (Perpetual) Intrum AB 3% 15/9/2027* Intrum AB 3.5% 15/7/2026 Intrum AB 4.875% 15/8/2025 Verisure Holding AB FRN 15/4/2025 Verisure Holding AB 3.25% 15/2/2027 Verisure Holding AB 3.5% 15/5/2023	872,339  1,413,218  4,359,487  498,721  246,646  588,888  417,125  356,405  306,006  248,960  179,906	0.01 0.02 0.06 0.01 0.00 0.01 0.01 0.00 0.00 0.00
EUR 2,000,000  USD 9,400,000  EUR 1,600,000  EUR 400,000  EUR 700,000  EUR 2,500,000  USD 200,000  USD 200,000  USD 200,000  USD 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)* Banco de Sabadell SA FRN 15/3/2026 (Perpetual) Banco de Sabadell SA FRN 17/1/2030 Banco de Sabadell SA FRN 15/4/2031 Banco Santander SA FRN 25/4/2022 (Perpetual) Banco Santander SA FRN 14/1/2026 (Perpetual)* Banco Santander SA 1.849% 25/3/2026 Banco Santander SA 2.746% 28/5/2025 Banco Santander SA 3.306% 27/6/2029	437,500 2,729,991 10,269,500 2,034,179 471,536 835,807 3,060,196 3,743,764 203,443 210,951	0.01 0.04 0.14 0.03 0.01 0.01 0.04 0.05 0.00	EUR 425,000  EUR 200,000  EUR 350,000  EUR 350,000  EUR 251,000  EUR 200,000  EUR 200,000  EUR 449,000  EUR 641,000  EUR 124,000	14/3/2024 Sri Lanka Government International Bond 7.55% 28/3/2030 Sri Lanka Government International Bond 7.85% 14/3/2029*  Sweden Fastighets AB Balder 2.873% 2/6/2081* Heimstaden Bostad AB FRN 15/1/2026 (Perpetual) Heimstaden Bostad AB FRN 1/2/2027 (Perpetual) Heimstaden Bostad AB FRN 29/10/2027 (Perpetual) Intrum AB 3% 15/9/2027* Intrum AB 3.5% 15/7/2026 Intrum AB 4.875% 15/8/2025 Verisure Holding AB FRN 15/4/2025 Verisure Holding AB 3.25% 15/2/2027 Verisure Holding AB 3.5%	872,339  1,413,218  4,359,487  498,721  246,646  588,888  417,125 356,405 306,006 248,960  179,906  766,024	0.01 0.02 0.06 0.01 0.00 0.01 0.01 0.00 0.00 0.00 0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUR 361 000	Verisure Midholding AB 5.25%			USD 333 000	Ukraine Government		
2011 001,000	15/2/2029	441,325	0.01	002 000,000	International Bond 7.75%		
EUR 156,000	Volvo Car AB 2.5% 7/10/2027	202,811	0.00		1/9/2027	371,426	0.01
		4,678,516	0.06	USD 749,000	Ukraine Government		
	Switzerland				International Bond 8.994%	025 007	0.04
CHF 400.000	Cembra Money Bank AG			USD 1 134 000	1/2/2024 Ukraine Government	835,697	0.01
O. II. 100,000	9/7/2026 (Zero Coupon)	430,321	0.01	000 1,104,000	International Bond 9.75%		
USD 655,000	Credit Suisse AG/New York NY				1/11/2028	1,373,779	0.02
	1.25% 7/8/2026	651,885	0.01			3,328,956	0.05
USD 250,000	Credit Suisse AG/New York NY 3.625% 9/9/2024	270,954	0.00		United Arab Emirates		
USD 2.925.000	Credit Suisse Group AG '144A'	270,934	0.00	USD 2.195.000	Emirates NBD Bank PJSC FRN		
	FRN 17/7/2023 (Perpetual)	3,160,462	0.04		20/3/2025 (Perpetual)	2,359,625	0.03
USD 600,000	Credit Suisse Group AG FRN				United Kingdom		
	11/12/2023 (Perpetual)	661,770	0.01	USD 570 000	Antofagasta Plc '144A' 2.375%		
USD 220,000	Credit Suisse Group AG FRN 18/12/2024 (Perpetual)	239,531	0.00	002 0.0,000	14/10/2030	552,900	0.01
USD 4 515 000	Credit Suisse Group AG '144A'	239,531	0.00	USD 282,985	Ardonagh Midco 2 Plc '144A'		
000 4,010,000	FRN 18/12/2024 (Perpetual)	4,915,828	0.07		11.5% 15/1/2027*	304,008	0.00
USD 500,000	Credit Suisse Group AG '144A'	,,-		GBP 300,000	Arqiva Broadcast Finance Plc	400.050	0.04
	FRN 11/9/2025	520,220	0.01	GRP 453 000	6.75% 30/9/2023 Arrow Global Finance Plc	422,956	0.01
USD 400,000	Credit Suisse Group AG FRN	440.000	0.04	OBI +33,000	5.125% 15/9/2024	627,694	0.01
118D 1 030 000	12/9/2025 (Perpetual) Credit Suisse Group AG '144A'	449,060	0.01	USD 2,100,000	Barclays Bank Plc 4/2/2025	,	
030 1,030,000	FRN 5/6/2026	1,057,391	0.01		(Zero Coupon)	3,302,922	0.05
USD 2,275,000	Credit Suisse Group AG '144A'	.,00.,00.	0.0.	USD 3,147,000	Barclays Bank Plc 18/2/2025	0.400.045	
	FRN 21/8/2026 (Perpetual)*	2,515,286	0.03	1160 6 304 000	(Zero Coupon) Barclays Plc FRN 15/3/2022	3,496,915	0.05
USD 2,110,000	Credit Suisse Group AG '144A'			030 6,294,000	(Perpetual)	6,504,062	0.09
LICD 500 000	FRN 11/2/2027 (Perpetual)*	2,217,568	0.03	USD 2,740,000	Barclays Plc FRN 15/9/2023	0,001,002	0.00
080,000	Credit Suisse Group AG '144A' FRN 1/4/2031	660,287	0.01		(Perpetual)	3,003,725	0.04
USD 400,000	Credit Suisse Group AG '144A'	000,207	0.01	USD 1,500,000	Barclays Plc FRN 15/6/2024		
•	FRN 14/5/2032	418,258	0.01	HCD 225 000	(Perpetual)	1,703,437	0.02
USD 4,388,000	UBS Group AG '144A' FRN				Barclays Plc FRN 7/5/2025 Barclays Plc FRN 15/6/2025	253,329	0.00
1100 700 000	31/1/2024 (Perpetual)	4,813,877	0.07	ODI 1,000,000	(Perpetual)	1,568,138	0.02
050 760,000	UBS Group AG '144A' FRN 30/7/2024	765,194	0.01	USD 5,125,000	Barclays Plc FRN 15/12/2025	, ,	
USD 870.000	UBS Group AG FRN 19/2/2025	700,194	0.01		(Perpetual)	5,707,969	0.08
	(Perpetual)	1,000,202	0.01	GBP 1,579,000	Barclays Plc FRN 15/12/2025	0.400.400	0.00
USD 400,000	UBS Group AG FRN 29/7/2026			USD 5 275 000	(Perpetual) Barclays Plc FRN 15/3/2028	2,433,490	0.03
LICD 200 000	(Perpetual)*	437,826	0.01	000 0,270,000	(Perpetual)	5,328,805	0.07
USD 200,000	UBS Group AG '144A' FRN 30/1/2027	199,493	0.00	USD 525,000	Barclays Plc FRN 20/6/2030	613,514	0.01
USD 435.000	UBS Group AG '144A' FRN	199,495	0.00		Barclays Plc 3.65% 16/3/2025	216,929	0.00
	10/8/2027	434,379	0.01	,	Barclays Plc 4.836% 9/5/2028	793,504	0.01
USD 2,540,000	UBS Group AG '144A' FRN				Barclays Plc 5.2% 12/5/2026 BAT International Finance Plc	1,196,081	0.02
	10/2/2031 (Perpetual)	2,606,675	0.03	03D 020,000	'144A' 3.95% 15/6/2025	677,398	0.01
		28,426,467	0.39	USD 4,850,000	BP Capital Markets Plc FRN	,,,,,	
	Thailand				22/6/2025 (Perpetual)	5,177,375	0.07
USD 2,650,000	Bangkok Bank PCL/Hong Kong			GBP 225,000	BP Capital Markets Plc FRN	222 427	0.04
	FRN 23/9/2025 (Perpetual)	2,779,068	0.04	115D 8 300 000	22/3/2027 (Perpetual) BP Capital Markets Plc FRN	333,127	0.01
USD 1,902,000	Bangkok Bank PCL/Hong Kong FRN 25/9/2034	1 075 964	0.03	03D 0,300,000	22/3/2030 (Perpetual)	9,086,840	0.12
USD 3 002 000	Kasikornbank PCL/Hong Kong	1,975,864	0.03	GBP 200,000	BP Capital Markets Plc 1%	2,000,000	****
000 0,002,000	FRN 14/10/2025 (Perpetual)	3,175,291	0.04		28/4/2023	281,072	0.00
USD 1,507,000	Kasikornbank PCL/Hong Kong			USD 440,000	BP Capital Markets Plc 2.5%		
	FRN 2/10/2031	1,536,262	0.02	CBB 313 000	6/11/2022 Constellation Automotive	451,453	0.01
USD 635,000	TMBThanachart Bank PCL	C4F 740	0.04	GBF 212,000	Financing Plc 4.875%		
	FRN 2/12/2024 (Perpetual)	645,719	0.01		15/7/2027	293,558	0.00
		10,112,204	0.14	USD 270,000	Drax Finco Plc '144A' 6.625%		
	Turkey			EUD 000 000	1/11/2025	278,775	0.00
USD 1,031,000	Anadolu Efes Biracilik Ve Malt			EUR 398,000	EC Finance Plc 2.375%	A72 460	0.04
	Sanayii AS '144A' 3.375% 29/6/2028*	1,064,508	0.02	FUR 221 000	15/11/2022 eG Global Finance Plc 4.375%	473,160	0.01
		1,004,508	0.02	231( 22 1,000	7/2/2025	261,577	0.00
1100 === ===	Ukraine			EUR 904,000	eG Global Finance Plc 6.25%	- /=	
USD 705,000	Ukraine Government International Bond '144A'				30/10/2025*	1,100,765	0.02
	7.253% 15/3/2033	748,054	0.01	USD 1,170,000	eG Global Finance Plc '144A' 6.75% 7/2/2025	1,203,637	0.02

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value	% of Net Assets
Holding	Description	(020)	Assets	Holding	Description	(ספט)	Assets
USD 977,000	eG Global Finance Plc '144A' 8.5% 30/10/2025	1,027,071	0.01	USD 3,595,000	Lloyds Banking Group Plc FRN 27/6/2026 (Perpetual)	4,127,905	0.06
USD 1,145,000	Fresnillo Plc '144A' 4.25% 2/10/2050	1,222,516	0.02		Lloyds Banking Group Plc 4.45% 8/5/2025	503,248	0.01
GBP 100,000	Greene King Finance Plc FRN 15/12/2034	116,724	0.00	USD 1,050,000	Lloyds Banking Group Plc 4.582% 10/12/2025	1,182,733	0.02
GBP 100,000	Greene King Finance Plc FRN 15/3/2036	117,543	0.00	GBP 200,000	Matalan Finance Plc 6.75% 31/1/2023	263,271	0.00
GBP 100,000	Heathrow Finance Plc FRN 1/3/2024	143,992	0.00	USD 200,000	Mclaren Finance Plc '144A' 7.5% 1/8/2026	199,955	0.00
GBP 500,000	Heathrow Finance Plc (Step-up coupon) 4.625% 1/9/2029	699,241	0.01	USD 280,000	Merlin Entertainments Ltd '144A' 5.75% 15/6/2026	289,451	0.00
USD 1,510,000	HSBC Bank Plc FRN 31/12/2021 (Perpetual)	1,446,504	0.02	USD 200,000	Modulaire Global Finance Plc '144A' 8% 15/2/2023	205,474	0.00
USD 600,000	HSBC Holdings Plc FRN 13/3/2023	609,414	0.01	GBP 659,000	Nationwide Building Society FRN 20/12/2024 (Perpetual)	998,026	0.01
USD 1,000,000	HSBC Holdings Plc FRN 17/9/2024 (Perpetual)	1,089,250	0.02	USD 225,000	Natwest Group Plc FRN 22/5/2024	231,344	0.00
USD 513,000	HSBC Holdings Plc FRN			USD 300,000	Natwest Group Plc FRN	,	
USD 1,612,000	11/3/2025 HSBC Holdings Plc FRN	550,126	0.01	GBP 900,000	22/3/2025 Natwest Group Plc FRN	325,045	0.00
USD 400,000	30/3/2025 (Perpetual) HSBC Holdings Plc FRN	1,781,461	0.02	USD 205,000	12/5/2027 (Perpetual) Natwest Group Plc FRN	1,345,204	0.02
USD 335,000	7/11/2025 HSBC Holdings Plc FRN	418,895	0.01	USD 970,000	14/6/2027 Natwest Group Plc FRN	205,853	0.00
USD 632,000	9/3/2026 (Perpetual) HSBC Holdings Plc FRN	339,070	0.01	USD 735,000	22/5/2028 Natwest Group Plc FRN	1,033,446	0.01
USD 340,000	22/5/2027 (Perpetual) HSBC Holdings Plc FRN	696,780	0.01	USD 600,000	28/11/2035 Neptune Energy Bondco Plc	739,473	0.01
USD 3,925,000	19/6/2029 HSBC Holdings Plc FRN	393,316	0.01	GBP 237,000	'144A' 6.625% 15/5/2025 Premier Foods Finance Plc	611,736	0.01
USD 565,000	17/12/2030 (Perpetual) HSBC Holdings Plc FRN	4,028,031	0.06	USD 2,570,000	3.5% 15/10/2026 Rolls-Royce Plc '144A'	330,447	0.00
USD 300,000	24/5/2032 HSBC Holdings Plc 4.25%	583,711	0.01	GBP 200,000	5.75% 15/10/2027* Santander UK Group Holdings	2,824,854	0.04
USD 350,000	14/3/2024 HSBC Holdings Plc 5.25%	323,687	0.00		Pic FRN 24/6/2022 (Perpetual)	290,122	0.00
	14/3/2044 Hurricane Finance Plc 8%	466,078	0.01	GBP 2,549,000	Santander UK Group Holdings Plc FRN 24/6/2024		
	15/10/2025 Iceland Bondco Plc 4.375%	342,399	0.01	USD 630.000	(Perpetual)* Santander UK Group Holdings	3,918,051	0.05
	15/5/2028 Iceland Bondco Plc 4.625%	245,296	0.00	,	Plc FRN 14/6/2027 Santander UK Group Holdings	632,332	0.01
	15/3/2025 International Game Technology	270,862	0.00	,	Plc 3.571% 10/1/2023 Santander UK Plc 3.75%	809,056	0.01
•	Plc 3.5% 15/6/2026 International Game Technology	368,806	0.01		15/11/2021 Standard Chartered Plc '144A'	201,473	0.00
	Plc '144A' 6.5% 15/2/2025	390,341	0.01		FRN 14/10/2023	277,146	0.00
	Ithaca Energy North Sea Plc '144A' 9% 15/7/2026	200,159	0.00		Standard Chartered Plc FRN 26/7/2025 (Perpetual)	659,430	0.01
	Jaguar Land Rover Automotive Plc 4.5% 15/1/2026	371,218	0.01		Standard Chartered Plc '144A' FRN 19/8/2028 (Perpetual)	4,433,312	0.06
	Jaguar Land Rover Automotive Plc 4.5% 15/7/2028	307,751	0.00		Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025	388,460	0.01
	Jaguar Land Rover Automotive Plc 6.875% 15/11/2026	135,802	0.00		Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025	424,310	0.01
	Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025	218,250	0.00	,	Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025	290,141	0.00
GBP 380,000	Jerrold Finco Plc 5.25% 15/1/2027	547,049	0.01	USD 929,000	TechnipFMC Plc '144A' 6.5% 1/2/2026	987,139	0.01
	Legal & General Group Plc FRN 24/3/2031 (Perpetual)	1,363,324	0.02		Thames Water Kemble Finance Plc 4.625% 19/5/2026	943,433	0.01
USD 290,000	Liquid Telecommunications Financing Plc '144A' 5.5%			GBP 273,101	Unique Pub Finance Co Plc/ The 5.659% 30/6/2027	425,271	0.01
USD 700,000	4/9/2026 Lloyds Banking Group Plc FRN	300,759	0.00	GBP 200,000	Unique Pub Finance Co Plc/ The 6.464% 30/3/2032	334,915	0.01
	9/7/2025 Lloyds Banking Group Plc FRN	757,946	0.01	USD 3,379,000	Vedanta Resources Finance II Plc 8% 23/4/2023*	3,378,417	0.05
, -,	27/9/2025 (Perpetual)	2,454,109	0.03	USD 985,000	Vedanta Resources Finance II Plc 8.95% 11/3/2025	. ,	0.01

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
	•	` '			•	` '	
030 669,000	Vedanta Resources Finance II Plc '144A' 8.95% 11/3/2025	681,544	0.01	050 1,162,000	ACI Worldwide Inc '144A' 5.75% 15/8/2026	1,240,379	0.
USD 1,730,000	Vedanta Resources Finance II			USD 780,000	Acrisure LLC / Acrisure Finance		
USD 521 000	Plc 13.875% 21/1/2024 Vedanta Resources Ltd	1,906,226	0.03	USD 1 165 000	Inc '144A' 6% 1/8/2029 Acuris Finance US Inc / Acuris	763,519	0.
000 021,000	7.125% 31/5/2023	514,370	0.01	000 1,100,000	Finance SARL '144A'		
GBP 448,000	Very Group Funding Plc/The				5% 1/5/2028	1,164,342	0
ELID 283 000	6.5% 1/8/2026 Virgin Media Finance Plc	623,597	0.01	USD 294,000	AdaptHealth LLC '144A' 4.625% 1/8/2029	295,117	0
LOT 200,000	3.75% 15/7/2030	337,175	0.01	USD 341,000	AdaptHealth LLC '144A'	293,117	Ü
GBP 100,000	Virgin Media Secured Finance				5.125% 1/3/2030	346,616	C
118D 300 000	Plc 5.25% 15/5/2029 Virgin Media Secured Finance	146,374	0.00	USD 481,000	AdaptHealth LLC '144A' 6.125% 1/8/2028	511,664	(
000 000,000	Plc '144A' 5.5% 15/5/2029	321,750	0.00	USD 548,000	Adient US LLC '144A'	311,004	•
GBP 400,000	Vmed O2 UK Financing I Plc				9% 15/4/2025	598,208	(
LISD 214 000	4% 31/1/2029 Vmed O2 UK Financing I Plc	551,799	0.01	USD 295,399	Adjustable Rate Mortgage Trust 2005-8 'Series 2005-8 2A1'		
03D 214,000	'144A' 4.25% 31/1/2031	214,906	0.00		FRN 25/11/2035	271,729	(
GBP 468,000	Vmed O2 UK Financing I Plc			USD 194,520	Adjustable Rate Mortgage Trust		
116D 3 430 000	4.5% 15/7/2031	655,029	0.01		2005-8 'Series 2005-8 7A2' FRN 25/11/2035	102 755	(
05D 3,439,000	Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	3,529,738	0.05	USD 34,000	ADT Security Corp/The	193,755	,
EUR 300,000	Vodafone Group Plc FRN				4.125% 15/6/2023	35,784	(
LICD C 070 000	3/10/2078	404,377	0.01	USD 100,000	ADT Security Corp/The '144A'	00.000	
050 6,970,000	Vodafone Group Plc FRN 4/4/2079	8,648,200	0.12	USD 1.205.000	4.125% 1/8/2029 ADT Security Corp/The '144A'	99,669	(
EUR 200,000	Vodafone Group Plc FRN	-,,			4.875% 15/7/2032	1,221,918	(
1100 0 075 000	27/8/2080	244,139	0.00	USD 100,000	Adtalem Global Education Inc	100.057	
USD 2,875,000	Vodafone Group Plc FRN 4/6/2081	2,928,044	0.04	USD 781.000	'144A' 5.5% 1/3/2028 Advanced Drainage Systems	102,257	(
USD 200,000	Vodafone Group Plc 4.25%	2,020,0	0.0.	002 .0.,000	Inc '144A' 5% 30/9/2027	813,330	(
1100 000 000	17/9/2050	237,166	0.00	USD 520,000	Advantage Sales & Marketing	545.040	
USD 300,000	Vodafone Group Plc 5.25% 30/5/2048	400,073	0.01	USD 422 000	Inc '144A' 6.5% 15/11/2028 AECOM 5.125% 15/3/2027	545,212 467,513	
		139,135,045	1.91		AEP Transmission Co LLC	407,515	
		139,133,043	1.91		3.15% 15/9/2049	42,865	
USD 2 010 000	United States 245 Park Avenue Trust 2017-			USD 570,000	AES Corp/The 1.375% 15/1/2026	568,306	
202 2,010,000	245P 'Series 2017-245P E'			USD 365,000	AES Corp/The	300,300	,
100 44 070 000	'144A' FRN 5/6/2037	2,060,329	0.03		2.45% 15/1/2031	368,044	(
USD 11,370,000	280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-			USD 1,814,000	Aethon United BR LP / Aethon United Finance Corp '144A'		
	280P E' '144A' FRN				8.25% 15/2/2026	1,958,576	(
	15/9/2034	11,339,849	0.16		Aetna Inc 3.875% 15/8/2047	69,471	(
USD 640,000	7-Eleven Inc '144A' 0.95% 10/2/2026	631,790	0.01		Aetna Inc 4.75% 15/3/2044	317,344	(
USD 170,000	Abbott Laboratories 4.75%	031,730	0.01	USD 456,000	Affinity Gaming '144A' 6.875% 15/12/2027	483,763	(
	30/11/2036	221,088	0.00	USD 170,000	AG Issuer LLC '144A'	,	
USD 140,000	Abbott Laboratories 4.9% 30/11/2046	195,236	0.00	LICD 4 000 000	6.25% 1/3/2028	174,038	
USD 700,000	AbbVie Inc 3.6% 14/5/2025	761,484	0.00	05D 1,000,000	AGL CLO 11 Ltd 'Series 2021- 11A C' '144A' FRN 15/4/2034	994,817	
	AbbVie Inc 3.8% 15/3/2025	1,105,314	0.02	USD 1,000,000	AGL CLO 11 Ltd 'Series 2021-		
	AbbVie Inc 4.25% 21/11/2049	67,100	0.00	LICD 4 000 000	11A D' '144A' FRN 15/4/2034	1,004,835	
	AbbVie Inc 4.3% 14/5/2036 AbbVie Inc 4.4% 6/11/2042	125,474 672,304	0.00 0.01	USD 1,000,000	AGL CLO 12 Ltd 'Series 2021- 12A C' '144A' FRN 20/7/2034	997,543	
USD 110,000	AbbVie Inc 4.55% 15/3/2035	134,477	0.00	USD 7,500,000	AGL CLO 3 Ltd 'Series 2020-3A	001,010	
,	AbbVie Inc 4.7% 14/5/2045	300,797	0.00		A' '144A' FRN 15/1/2033	7,512,282	(
	AbbVie Inc 4.75% 15/3/2045 AbbVie Inc 4.875% 14/11/2048	456,100 756,527	0.01 0.01	USD 6,500,000	AGL CLO 3 Ltd 'Series 2020-3A B1' '144A' FRN 15/1/2033	6,505,895	(
,	Abercrombie & Fitch	. 50,021		USD 1,000,000	AGL CLO 3 Ltd 'Series 2020-3A	0,000,000	,
	Management Co '144A'	047.045	0.00		C' '144A' FRN 15/1/2033	1,002,402	(
USD 175 000	8.75% 15/7/2025 Academy Ltd '144A'	247,815	0.00	USD 7,000,000	AGL CLO 5 Ltd 'Series 2020-5A BR' '144A' FRN 20/7/2034	7,006,115	(
335 170,000	6% 15/11/2027	187,716	0.00	USD 301,000	Ahead DB Holdings LLC '144A'	1,000,113	
	Acadia Healthcare Co Inc '144A'				6.625% 1/5/2028	307,277	(
USD 747,000	5% 15/4/2029	782,512	0.01	USD 926,000	AHP Health Partners Inc '144A' 5.75% 15/7/2029	938,057	,
					: 12% 12////029		(
	Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028	837,471	0.01	USD 13.800 000		930,037	
USD 791,000	Acadia Healthcare Co Inc '144A'	837,471	0.01	USD 13,800,000	AIG CLO 2019-2 Ltd 'Series 2019-2A A' '144A' FRN	930,037	

Portiono oi m	vestments 31 August	2021					
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	AIG CLO 2019-2 Ltd 'Series 2019-2A C' '144A' FRN			USD 390,000	Alexandria Real Estate Equities Inc 4.9% 15/12/2030	481,235	0.01
USD 2,100,000	25/10/2032 Aimco CDO 'Series 2021-15A	1,004,039	0.01	USD 515,000	Alinea CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN		
USD 5,000,000	B' '144A' FRN 17/10/2034 Aimco CDO 'Series 2021-15A	2,100,106 5,000,029	0.03	USD 3,950,000	20/7/2031 Allegany Park CLO Ltd 'Series	516,481	0.01
USD 3,750,000	C' '144A' FRN 17/10/2034 Aimco CDO 'Series 2021-15A D' '144A' FRN 17/10/2034	3,750,174	0.07	USD 615 000	2019-1A A' '144A' FRN 20/1/2033 Allegheny Technologies Inc	3,957,052	0.05
USD 1,000,000	Aimco CLO 11 Ltd 'Series 2020-11A B1' '144A' FRN	0,700,774	0.00		7.875% 15/8/2023* Allegro CLO II-S Ltd 'Series	663,431	0.01
USD 1,000,000	15/10/2031 Aimco CLO 11 Ltd 'Series	1,000,806	0.01		2014-1RA B' '144A' FRN 21/10/2028	801,602	0.01
USD 12 000 000	2020-11A C' '144A' FRN 15/10/2031 Aimco CLO 12 Ltd 'Series	1,002,882	0.01	USD 1,200,000	Allegro CLO VI Ltd 'Series 2017-2A A' '144A' FRN 17/1/2031	1,200,352	0.02
000 12,000,000	2020-12A B' '144A' FRN 17/1/2032	12,000,001	0.17	USD 1,000,000	Allegro CLO VI Ltd 'Series 2017-2A C' '144A' FRN	1,200,002	0.02
USD 900,000	Aimco CLO 12 Ltd 'Series 2020-12A D' '144A' FRN	005 160	0.01	USD 1,000,000	17/1/2031 Allegro CLO VII Ltd 'Series	995,657	0.01
USD 6,150,000	17/1/2032 AIMCO CLO Series 2017-A 'Series 2017-AA AR' '144A'	905,169	0.01	USD 500,000	2018-1A B' '144A' FRN 13/6/2031 Allegro CLO VIII Ltd 'Series	998,458	0.01
USD 800,000	FRN 20/4/2034 AIMCO CLO Series 2018-A 'Series 2018-AA A' '144A' F	6,153,711	0.08	118D 0 000 000	2018-2A C' '144A' FRN 15/7/2031 Allegro CLO XI Ltd 'Series	501,004	0.01
USD 500,000	RN 17/4/2031 AIMCO CLO Series 2018-A	800,247	0.01	9,000,000	2019-2A A1A' '144A' FRN 19/1/2033	9,021,711	0.12
USD 1 000 000	'Series 2018-AA C' '144A' FRN 17/4/2031 AIMCO CLO Series 2018-A	499,876	0.01	USD 3,706,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 4.25%		
000 1,000,000	'Series 2018-AA D' '144A' FRN 17/4/2031	992,168	0.01	USD 6,385,000	15/10/2027 Alliant Holdings Intermediate	3,719,897	0.05
	Air Lease Corp 1.875% 15/8/2026	822,030	0.01		LLC / Alliant Holdings Co-Issuer '144A' 6.75%	6 632 057	0.09
	Air Lease Corp 3.375% 1/7/2025 Air Lease Corp 3.5%	417,762	0.01	USD 1,433,000	15/10/2027 Allied Universal Holdco LLC / Allied Universal Finance Corp	6,633,057	0.09
USD 65,000	15/1/2022 Air Products and Chemicals Inc	768,817	0.01	USD 6,693,000	'144A' 6% 1/6/2029 Allied Universal Holdco LLC /	1,433,229	0.02
USD 1,641,000	1.5% 15/10/2025 Airbnb Inc '144A' 15/3/2026 (Zero Coupon)	66,548 1,581,103	0.00	USD 2 801 000	Allied Universal Finance Corp '144A' 6.625% 15/7/2026 Allied Universal Holdco LLC /	7,149,128	0.10
USD 2,923,921	Ajax Mortgage Loan Trust 2018- G 'Series 2018-G A' '144A'				Allied Universal Finance Corp '144A' 9.75% 15/7/2027	3,063,594	0.04
USD 1,041,000	FRN 25/6/2057 Albertsons Cos Inc / Safeway Inc / New Albertsons LP /	2,930,176	0.04		Allison Transmission Inc '144A' 3.75% 30/1/2031 Allison Transmission Inc '144A'	1,137,549	0.02
	Albertsons LLC '144A' 3.25% 15/3/2026	1,069,773	0.02		5.875% 1/6/2029 Ally Financial Inc FRN	1,913,071	0.03
USD 2,159,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP /			USD 305,000	15/5/2026 (Perpetual) Ally Financial Inc 1.45%	14,356,500	0.20
USD 444 000	Albertsons LLC '144A' 4.625% 15/1/2027 Albertsons Cos Inc / Safeway	2,291,930	0.03	USD 150,000	2/10/2023 Ally Financial Inc 5.75% 20/11/2025	309,717 171,652	0.00
002,000	Inc / New Albertsons LP /			USD 175,000	Alphabet Inc 1.9% 15/8/2040	163,171	0.00
	Albertsons LLC '144A' 4.875%	404.000	0.04		Alphabet Inc 2.05% 15/8/2050 Alta Equipment Group Inc	259,490	0.00
USD 9,000	15/2/2030 Albertsons Cos Inc / Safeway Inc / New Albertsons LP /	481,369	0.01	USD 378,589	'144A' 5.625% 15/4/2026 Alternative Loan Trust 2005-16 'Series 2005-16 A1' FRN 25/6/2035	66,869	0.00
USD 1,590,000	Albertsons LLC 5.75% 15/3/2025 Albertsons Cos Inc / Safeway	9,195	0.00	USD 688,916	Alternative Loan Trust 2005-61 'Series 2005-61 1A1' FRN	364,088	
	Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028	1,707,461	0.02	USD 921,879	25/12/2035 Alternative Loan Trust 2005-72 'Series 2005-72 A3' FRN	675,929	0.01
	Alexandria Real Estate Equities Inc 1.875% 1/2/2033	86,557	0.00	USD 2,365,019	25/1/2036 Alternative Loan Trust 2005-76	884,273	0.01
USD 1,000,000	Alexandria Real Estate Equities Inc 3.95% 15/1/2028	1,136,720	0.02		'Series 2005-76 2A1' FRN 25/2/2036	2,257,038	0.03

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Alternative Loan Trust 2006-	(,			Altria Group Inc 6.2%	( /	
	36T2 'Series 2006-36T2 1A11' 6% 25/12/2036	1,136,096	0.02	USD 140 000	14/2/2059 Amazon.com Inc 2.5%	106,265	0.00
USD 504,247	Alternative Loan Trust 2006-J7	.,,	0.02		3/6/2050	135,612	0.00
	'Series 2006-J7 2A1' FRN 20/11/2046	359,847	0.01		Amazon.com Inc 2.7% 3/6/2060	318,026	0.00
USD 346,138	Alternative Loan Trust 2006- OA11 'Series 2006-OA11			USD 333,000	Amazon.com Inc 3.1% 12/5/2051	361,756	0.01
USD 1.382.908	A1B' FRN 25/9/2046 Alternative Loan Trust 2006-	340,178	0.01	USD 250,000	Amazon.com Inc 3.15% 22/8/2027	276,817	0.00
.,002,000	OA14 'Series 2006-OA14	1 204 965	0.02	USD 300,000	Amazon.com Inc 3.25% 12/5/2061	330,329	0.01
USD 376,088	1A1' FRN 25/11/2046 Alternative Loan Trust 2006-	1,204,865	0.02	USD 300,000	Amazon.com Inc 3.875%	,	
	OA14 'Series 2006-OA14 2A1' FRN 25/11/2046	340,133	0.01	USD 250,000	22/8/2037 Amazon.com Inc 4.05%	359,125	0.01
USD 459,950	Alternative Loan Trust 2006- OA14 'Series 2006-OA14			USD 35 000	22/8/2047 Ambience Merger Sub Inc	310,239	0.00
USD 4 247 440	3A1' FRN 25/11/2046	419,873	0.01		'144A' 4.875% 15/7/2028	35,219	0.00
050 1,317,449	Alternative Loan Trust 2006- OA16 'Series 2006-OA16 A2'				AMC Networks Inc 4.25% 15/2/2029	352,928	0.01
USD 1,535,514	FRN 25/10/2046 Alternative Loan Trust 2006-	1,283,300	0.02	USD 249,000	AMC Networks Inc 4.75% 1/8/2025	255,577	0.00
	OA2 'Series 2006-OA2 A1' FRN 20/5/2046	1,338,008	0.02		AMC Networks Inc 5% 1/4/2024 American Airlines Inc '144A'	36,501	0.00
USD 2,335,081	Alternative Loan Trust 2006-	.,000,000	0.02		11.75% 15/7/2025	4,330,737	0.06
	OA3 'Series 2006-OA3 2A1' FRN 25/5/2036	2,155,034	0.03	050 1,696,520	American Airlines Inc/ AAdvantage Loyalty IP Ltd		
USD 2,239,657	Alternative Loan Trust 2006- OA8 'Series 2006-OA8 1A1'			USD 3,950,133	'144A' 5.5% 20/4/2026 American Airlines Inc/	1,787,708	0.03
USD 1 647 088	FRN 25/7/2046 Alternative Loan Trust 2006-	2,044,494	0.03		AAdvantage Loyalty IP Ltd '144A' 5.75% 20/4/2029	4,246,255	0.06
332 1,011,000	OA9 'Series 2006-OA9 2A1B'	1 201 255	0.02	USD 128,000	American Axle & Manufacturing		0.00
USD 470,785	FRN 20/7/2046 Alternative Loan Trust 2007-25	1,301,255	0.02	USD 212,000	Inc 6.25% 1/4/2025 American Builders &	132,115	0.00
	'Series 2007-25 1A2' 6.5% 25/11/2037	272,700	0.00		Contractors Supply Co Inc '144A' 3.875% 15/11/2029	211,470	0.00
USD 550,410	Alternative Loan Trust 2007-25 'Series 2007-25 1A3' 6.5%			USD 205,000	American Builders & Contractors Supply Co Inc		
USD 1 762 887	25/11/2037 Alternative Loan Trust 2007-9T1	367,004	0.01	LISD 225 000	'144A' 4% 15/1/2028 American Electric Power Co Inc	211,436	0.00
03D 1,702,007	'Series 2007-9T1 1A1' 6%				3.65% 1/12/2021	226,948	0.00
USD 3,334,079	25/5/2037 Alternative Loan Trust 2007-	1,172,496	0.02	USD 13,495,000	American Express Co FRN 15/9/2026 (Perpetual)	13,753,092	0.19
	AL1 'Series 2007-AL1 A1' FRN 25/6/2037	2,681,371	0.04	USD 660,000	American Honda Finance Corp 1.2% 8/7/2025	666.561	0.01
USD 2,652,598	Alternative Loan Trust 2007- OA3 'Series 2007-OA3 1A1'	, ,-		USD 504,000	American International Group Inc 4.5% 16/7/2044	627,015	0.01
1100 4 000 405	FRN 25/4/2047	2,367,769	0.03	USD 131,000	American International Group		
USD 1,982,125	Alternative Loan Trust 2007- OA4 'Series 2007-OA4 A1'			USD 40,000	Inc 4.8% 10/7/2045 American Tower Corp 2.1%	169,973	0.00
USD 203,362	FRN 25/5/2047 Alternative Loan Trust 2007-	1,890,673	0.03	USD 700,000	15/6/2030 American Tower Corp 2.7%	39,696	0.00
	OA7 'Series 2007-OA7 A1A' FRN 25/5/2047	194,956	0.00		15/4/2031 American Tower Corp 3.125%	727,699	0.01
USD 1,430,534	Alternative Loan Trust 2007-	10 1,000	0.00	,	15/1/2027	356,823	0.01
	OA8 'Series 2007-OA8 2A1' FRN 25/6/2047	1,166,824	0.02		American Tower Corp 3.375% 15/10/2026	1,013,314	0.01
USD 1,140,548	Alternative Loan Trust Resecuritization 2006-22R			USD 295,000	American Tower Corp 3.95% 15/3/2029	331,716	0.01
	'Series 2006-22R 1A6' 6% 25/5/2036	903,545	0.01	USD 400,000	American Tower Corp 5% 15/2/2024	440,933	0.01
USD 125,000	Altria Group Inc 2.45%			USD 150,000	AmeriGas Partners LP /	440,000	0.01
	4/2/2032 Altria Group Inc 4% 4/2/2061	122,263 346,120	0.00 0.01		AmeriGas Finance Corp 5.625% 20/5/2024	164,135	0.00
USD 93,000	Altria Group Inc 4.8% 14/2/2029	108,369	0.00	USD 100,000	AmeriGas Partners LP / AmeriGas Finance Corp		
USD 150,000	Altria Group Inc 5.375% 31/1/2044	180,898	0.00	USD 100 000	5.75% 20/5/2027 AmeriGas Partners LP /	112,649	0.00
USD 508,000	Altria Group Inc 5.95%			000 100,000	AmeriGas Finance Corp	440 500	0.00
	14/2/2049	664,046	0.01		5.875% 20/8/2026	112,502	0.00

	Description	Market Value	% of Net	11-1-1	Description	Market Value	% of Net
Holding	Description	(บรม)	Assets	Holding	Description	(USD)	Assets
USD 15,000	Ameriprise Financial Inc 3%			USD 1,000,000	Annisa CLO Ltd 2016-2 'Series		
	22/3/2022	15,234	0.00		2016-2A DR' '144A' FRN		
,	Amgen Inc 1.9% 21/2/2025	134,301	0.00	110D 0 500 000	20/7/2031	1,003,611	0.01
	Amgen Inc 3.375% 21/2/2050	171,153	0.00	USD 2,500,000	Antares CLO 2017-2 Ltd 'Series		
USD 275,000	Amkor Technology Inc '144A' 6.625% 15/9/2027	206 552	0.00		2017-2A A' '144A' FRN 20/1/2030	2 500 705	0.03
LISD 201 000	AMN Healthcare Inc '144A' 4%	296,553	0.00	115D 881 000	Antero Midstream Partners LP /	2,500,795	0.03
000 201,000	15/4/2029	300,153	0.00	000 001,000	Antero Midstream Finance		
USD 25.000	AMN Healthcare Inc '144A'	000,100	0.00		Corp '144A' 5.375%		
	4.625% 1/10/2027	26,035	0.00		15/6/2029	893,175	0.01
USD 621,000	Amsted Industries Inc '144A'			USD 661,000	Antero Midstream Partners LP /		
	5.625% 1/7/2027	652,093	0.01		Antero Midstream Finance		
USD 950,000	AmWINS Group Inc '144A'				Corp '144A' 5.75% 1/3/2027	681,660	0.01
	4.875% 30/6/2029	967,812	0.01	USD 215,000	Antero Midstream Partners LP /		
USD 250,000	Analog Devices Inc 2.95%	007.440	0.00		Antero Midstream Finance	000 000	0.00
1100 7 000 000	1/4/2025	267,448	0.00	1100 4 477 000	Corp '144A' 5.75% 15/1/2028	223,869	0.00
USD 7,000,000	Anchorage Capital CLO 2013-			USD 1,477,000	Antero Midstream Partners LP / Antero Midstream Finance		
	1 Ltd 'Series 2013-1A A1R' '144A' FRN 13/10/2030	7,005,003	0.10			1 622 054	0.02
LISD 1 000 000	Anchorage Capital CLO 2013-	7,005,003	0.10	LISD 100 000	Corp '144A' 7.875% 15/5/2026 Antero Resources Corp 5%	1,622,854	0.02
030 1,000,000	1 Ltd 'Series 2013-1A CR'			030 100,000	1/3/2025	102,187	0.00
	'144A' FRN 13/10/2030	1,003,125	0.01	USD 241 000	Antero Resources Corp '144A'	102,107	0.00
USD 4 750 000	Anchorage Capital CLO 2018-	1,000,120	0.01	000 211,000	5.375% 1/3/2030	245,546	0.00
1,.00,000	10 Ltd 'Series 2018-10A A1A'			USD 1.286.000	Antero Resources Corp '144A'	0,0 .0	0.00
	'144A' FRN 15/10/2031	4,753,738	0.07	,,	7.625% 1/2/2029	1,409,835	0.02
USD 1,000,000	Anchorage Capital CLO 3-R	, ,		USD 32,000	Antero Resources Corp '144A'	, ,	
	Ltd 'Series 2014-3RA B'				8.375% 15/7/2026	36,320	0.00
	'144A' FRN 28/1/2031	1,000,155	0.01	USD 30,000	Anthem Inc 2.375% 15/1/2025	31,398	0.00
USD 1,000,000	Anchorage Capital CLO 3-R				Anthem Inc 2.75% 15/10/2042	1,933,966	0.03
	Ltd 'Series 2014-3RA C'				Anthem Inc 3.125% 15/5/2050	378,198	0.01
1105 4 500 000	'144A' FRN 28/1/2031	997,593	0.01		Anthem Inc 3.7% 15/9/2049	174,867	0.00
USD 1,500,000	Anchorage Capital CLO 3-R			,	Anthem Inc 4.65% 15/1/2043	202,108	0.00
	Ltd 'Series 2014-3RA D' '144A' FRN 28/1/2031	1 465 642	0.02		Aon Corp 3.75% 2/5/2029 Apache Corp 4.25% 15/1/2030	306,598	0.00 0.01
LISD 700 000	Anchorage Capital CLO 4-R	1,465,642	0.02		Apache Corp 4.25% 15/1/2030 Apache Corp 4.375%	612,921	0.01
000 700,000	Ltd 'Series 2014-4RA C'			000 100,000	15/10/2028	198,465	0.00
	'144A' FRN 28/1/2031	698,345	0.01	USD 90.000	Apache Corp 4.625%	100,100	0.00
USD 1,000,000	Anchorage Capital CLO 4-R	,			15/11/2025	97,638	0.00
	Ltd 'Series 2014-4RA D'			USD 1,925,000	Apache Corp 5.1% 1/9/2040	2,139,945	0.03
	'144A' FRN 28/1/2031	978,098	0.01	USD 156,000	Apache Corp 5.25% 1/2/2042	172,232	0.00
USD 1,150,000	Anchorage Capital CLO 5-R			USD 173,000	Apache Corp 5.35% 1/7/2049	192,982	0.00
	Ltd 'Series 2014-5RA C'			USD 419,000	APi Group DE Inc '144A'		
	'144A' FRN 15/1/2030	1,148,418	0.02		4.125% 15/7/2029	411,196	0.01
USD 1,100,000	Anchorage Capital CLO 8 Ltd			USD 1,000,000	Apidos CLO XII 'Series 2013-		
	'Series 2016-8A BR' '144A'	1 100 567	0.00		12A AR' '144A' FRN	1 000 110	0.01
LISD 1 500 000	FRN 28/7/2028 Anchorage Capital CLO 8 Ltd	1,100,567	0.02	LISD 1 000 000	15/4/2031 Apidos CLO XV 'Series 2013-	1,000,110	0.01
030 1,300,000	'Series 2016-8A DR' '144A'			1,000,000	15A CRR' '144A' FRN		
	FRN 28/7/2028	1,503,752	0.02		20/4/2031	999,749	0.01
USD 682.000	ANGI Group LLC '144A'	.,,		USD 500.000	Apidos CLO XX 'Series 2015-	,-	
,	3.875% 15/8/2028	671,078	0.01	,	20A BRR' '144A' FRN		
USD 1,375,000	Anheuser-Busch Cos LLC /				16/7/2031	501,209	0.01
	Anheuser-Busch InBev			USD 1,500,000	Apidos CLO XXIX 'Series 2018-		
	Worldwide Inc 4.9%				29A A2' '144A' FRN		
	1/2/2046	1,768,579	0.02		25/7/2030	1,501,421	0.02
USD 100,000	Anheuser-Busch InBev			USD 1,000,000	Apidos CLO XXIX 'Series 2018-		
	Worldwide Inc 4.439%	404.050	0.00	1100 5 000 000	29A B' '144A' FRN 25/7/2030	999,436	0.01
HOD 000 000	6/10/2048	121,256	0.00	050 5,000,000	Apidos Clo Xxv 'Series 2016-		
USD 300,000	Anheuser-Busch InBev				25A A1R' '144A' FRN	E 002 E00	0.07
	Worldwide Inc 4.5% 1/6/2050	275 256	0.01	LICD 711 000	20/10/2031	5,002,590	0.07
1190 140 000	Anheuser-Busch InBev	375,256	0.01	11,000 וויז עפט	Apidos CLO XXX '144A' FRN 18/10/2031	711,673	0.01
000 140,000	Worldwide Inc 4.75%			LISD 2 250 000	Apidos CLO XXXII 'Series	711,073	0.01
	23/1/2029	166,978	0.00	000 2,200,000	2019-32A C' '144A' FRN		
USD 480 000	Anheuser-Busch InBev	100,070	0.00		20/1/2033	2,258,391	0.03
	Worldwide Inc 4.75%			USD 750,000	Apidos CLO XXXII 'Series	,,001	
	15/4/2058	613,445	0.01	,	2019-32A D' '144A' FRN		
LISD 523 000	Anheuser-Busch InBev				20/1/2033	755,008	0.01
000 323,000			1		Apple Inc 2.2% 11/9/2029	F40 000	0.01
000 020,000	Worldwide Inc 5.8%				• •	549,239	
000 023,000	Worldwide Inc 5.8% 23/1/2059	779,399	0.01	USD 180,000	Apple Inc 2.65% 11/5/2050 Apple Inc 2.65% 8/2/2051	179,738 343,779	0.01 0.00 0.01

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 180 000	Apple Inc 2.7% 5/8/2051	180,465	0.00	USD 500 000	Ares XXXIIR CLO Ltd 'Series		
	Apple Inc 3.45% 9/2/2045	568,950	0.01	002 000,000	2014-32RA B' '144A' FRN		
	Apple Inc 3.85% 4/8/2046	540,875	0.01		15/5/2030	499,763	0.01
	Apple Inc 4.5% 23/2/2036	415,711	0.01	USD 1 000 000	Ares XXXIR CLO Ltd 'Series	.00,.00	0.0.
	Applied Materials Inc 3.3%	,	0.0.	.,000,000	2014-31RA A2' '144A' FRN		
	1/4/2027	387,321	0.01		24/5/2030	998,616	0.01
USD 905,000	APX Group Inc '144A'	, ,		USD 1,750,000	Ares XXXVII CLO Ltd 'Series	,-	
	5.75% 15/7/2029	908,394	0.01		2015-4A A1R' '144A' FRN		
USD 1,478,000	APX Group Inc '144A'				15/10/2030	1,750,976	0.02
	6.75% 15/2/2027	1,583,810	0.02	USD 1,000,000	Ares XXXVII CLO Ltd 'Series		
USD 1,328,000	Aramark Services Inc '144A'				2015-4A A3R' '144A' FRN		
	5% 1/4/2025	1,363,943	0.02		15/10/2030	998,553	0.01
USD 672,000	Aramark Services Inc '144A'			USD 2,500,000	Ares XXXVR CLO Ltd 'Series		
	5% 1/2/2028	700,620	0.01		2015-35RA A2' '144A' FRN		
USD 456,000	Aramark Services Inc '144A'				15/7/2030	2,503,259	0.03
	6.375% 1/5/2025	481,650	0.01	USD 1,000,000	Ares XXXVR CLO Ltd 'Series		
USD 427,000	Arches Buyer Inc '144A'	400.000			2015-35RA C' '144A' FRN	000 500	0.04
1100 0 444 000	4.25% 1/6/2028	433,668	0.01	1100 000 000	15/7/2030	999,582	0.01
USD 3,144,000	Archrock Partners LP / Archrock			USD 320,000	Aretec Escrow Issuer Inc '144A'	000 000	0.04
	Partners Finance Corp '144A'	2 405 000	0.04	LICD 40E 000	7.5% 1/4/2029	336,698	0.01
1100 055 000	6.25% 1/4/2028 Archrock Partners LP / Archrock	3,195,090	0.04	USD 125,000	Artera Services LLC '144A' 9.033% 4/12/2025	127 021	0.00
030,000	Partners Finance Corp '144A'			1160 450 000	Asbury Automotive Group Inc	137,031	0.00
	6.875% 1/4/2027	889,200	0.01	03D 439,000	4.5% 1/3/2028	476,720	0.01
USD 938 000	Arconic Corp '144A'	003,200	0.01	LISD 582 000	Asbury Automotive Group Inc	470,720	0.01
000 900,000	6% 15/5/2025	994,531	0.01	000 302,000	4.75% 1/3/2030	614,857	0.01
USD 1 985 000	Arconic Corp '144A'	001,001	0.01	USD 932 000	Ascend Learning LLC '144A'	011,007	0.01
002 1,000,000	6.125% 15/2/2028	2,129,161	0.03	000 002,000	6.875% 1/8/2025	952,113	0.01
USD 1.167.000	Arcosa Inc '144A'	_,,		USD 1.467.000	Ascend Learning LLC '144A'	,	
, , , , , , , , , , , , , , , , , , , ,	4.375% 15/4/2029	1,200,230	0.02	, , , , , , , , , , , , , , , , , , , ,	6.875% 1/8/2025	1,493,017	0.02
USD 4,684,000	Ardagh Metal Packaging			USD 1,543,000	Ascent Resources Utica		
	Finance USA LLC / Ardagh				Holdings LLC / ARU Finance		
	Metal Packaging Finance Plc				Corp '144A' 5.875%		
	'144A' 4% 1/9/2029	4,772,692	0.07		30/6/2029	1,483,394	0.02
EUR 296,000	Ardagh Metal Packaging			USD 358,000	Ascent Resources Utica		
	Finance USA LLC / Ardagh				Holdings LLC / ARU Finance		
	Metal Packaging Finance Plc				Corp '144A' 8.25%		
	2% 1/9/2028*	355,153	0.01		31/12/2028	379,016	0.01
EUR 285,000	Ardagh Metal Packaging			USD 559,000	Ascent Resources Utica		
	Finance USA LLC / Ardagh				Holdings LLC / ARU Finance	744.400	0.04
	Metal Packaging Finance Plc	220.070	0.04	HCD 000 000	Corp '144A' 9% 1/11/2027	744,169	0.01
1100 1 526 000	3% 1/9/2029	339,678	0.01	080 000,000	ASGN Inc '144A' 4.625% 15/5/2028	601 014	0.01
03D 1,526,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc			1160 3 003 000		691,914	0.01
	'144A' 4.125% 15/8/2026	1,589,741	0.02	03D 3,002,000	Ashford Hospitality Trust 2018- ASHF 'Series 2018-ASHF D'		
GRP 116 000	Ardagh Packaging Finance Plc /	1,505,741	0.02		144A' FRN 15/4/2035	3,076,635	0.04
ODI 110,000	Ardagh Holdings USA Inc			USD 1 220 000	Ashland LLC '144A' 3.375%	0,070,000	0.04
	'144A' 4.75% 15/7/2027	164,039	0.00	002 .,220,000	1/9/2031	1,236,775	0.02
USD 2.893.000	Ardagh Packaging Finance Plc /	.0.,000	0.00	USD 51.000	Ashland LLC 4.75% 15/8/2022	52,566	0.00
, , , , , , , , , , , , , , , , , , , ,	Ardagh Holdings USA Inc				Ashton Woods USA LLC /	- ,	
	'144A' 5.25% 15/8/2027	2,983,117	0.04	,	Ashton Woods Finance Co		
USD 400,000	Ardagh Packaging Finance Plc /				'144A' 4.625% 1/8/2029	412,587	0.01
	Ardagh Holdings USA Inc			USD 261,000	Ashton Woods USA LLC /		
	'144A' 5.25% 15/8/2027	412,460	0.01		Ashton Woods Finance Co		
USD 200,000	Ardagh Packaging Finance Plc /				'144A' 6.625% 15/1/2028	278,213	0.00
	Ardagh Holdings USA Inc			USD 10,000,000	ASSURANT CLO I Ltd 'Series		
	'144A' 5.25% 30/4/2025	210,437	0.00		2017-1A A' '144A' FRN		
USD 500,000	Ares XLIX CLO Ltd 'Series				20/10/2029	10,009,196	0.14
	2018-49A B' '144A' FRN			USD 1,069,000	AssuredPartners Inc '144A'		
	22/7/2030	500,478	0.01		5.625% 15/1/2029	1,077,322	0.02
USD 1,900,000	ARES XLV CLO Ltd 'Series			USD 75,000	Astrazeneca Finance LLC		0.00
	2017-45A D' '144A' FRN	4 007 044	0.00	LIOD 400 000	2.25% 28/5/2031	77,557	0.00
LICD 4 F00 000	15/10/2030	1,907,014	0.03	USD 160,000	AT&T Inc '144A' 2.55%	400.004	0.00
050 1,500,000	ARES XLVII CLO Ltd 'Series			1100 406 000	1/12/2033	160,661	0.00
	2018-47A D' '144A' FRN	1 400 000	0.00		AT&T Inc 2.625% 1/12/2022	507,615	0.01
1190 4 500 000	15/4/2030	1,488,222	0.02		AT&T Inc 3.5% 1/6/2041	1,259,832	0.02
1,טטט,טטט, ו עפט	Ares XLVIII CLO Ltd 'Series 2018-48A C' '144A' FRN			104,000 طون	AT&T Inc '144A' 3.55% 15/9/2055	189,793	0.00
	20/7/2030	1,499,388	0.02	HSD 125 000	AT&T Inc '144A' 3.65%	100,183	0.00
USD 1 000 000	Ares XLVIII CLO Ltd 'Series	1,700,000	0.02	000 120,000	15/9/2059	129,636	0.00
1,000,000	2018-48A D' '144A' FRN			USD 264 000	AT&T Inc '144A' 3.8%	120,000	0.00
	20/7/2030	991,208	0.01	225 204,000	1/12/2057	281,936	0.00

 $<sup>^{\</sup>star}\,\mathrm{All}$  or a portion of this security represents a security on loan.

		Market	% of			Market	% of
Holding	Description	Value	Net Assets	Holding	Description	Value	Net Assets
		` '			-	(030)	Assets
,	AT&T Inc 4.35% 1/3/2029	697,266	0.01	USD 1,620,000	BAMLL Commercial Mortgage		
,	AT&T Inc 4.5% 15/5/2035	720,976	0.01		Securities Trust 2017-SCH		
	AT&T Inc 4.65% 1/6/2044	120,667	0.00		'Series 2017-SCH CL' '144A'	4 505 074	0.00
	AT&T Inc 4.85% 15/7/2045	405,438	0.01	1100 4 000 000	FRN 15/11/2032	1,525,071	0.02
	AT&T Inc 5.15% 15/3/2042	352,105	0.01	05D 1,980,000	BAMLL Commercial Mortgage		
	AT&T Inc 5.35% 1/9/2040	260,466	0.00		Securities Trust 2017-SCH		
080 915,000	Atkore Inc '144A' 4.25%	046 122	0.01		'Series 2017-SCH DL' '144A' FRN 15/11/2032	1,882,473	0.03
1160 6 000 000	1/6/2031 Atlas Senior Loan Fund XI Ltd	946,133	0.01	1100 6 510 026	BAMLL Commercial Mortgage	1,002,473	0.03
030 0,000,000	'Series 2018-11A A1L' '144A'			030 0,319,920	Securities Trust 2018-DSNY		
	FRN 26/7/2031	6,003,931	0.08		'Series 2018-DSNY D' '144A'		
LISD 1 000 000	Atlas Senior Loan Fund XII Ltd	0,000,901	0.00		FRN 15/9/2034	6,504,704	0.09
002 1,000,000	'Series 2018-12A A1' '144A'			USD 725 641	Banc of America Funding 2007-	0,001,701	0.00
	FRN 24/10/2031	1,000,788	0.01	005 720,011	7 Trust 'Series 2007-7 3A3'		
USD 255.000	Atmos Energy Corp 0.625%	.,000,.00	0.0.		FRN 25/9/2037	656,657	0.01
002 200,000	9/3/2023	255,016	0.00	USD 889.874	Banc of America Mortgage	000,00.	0.0.
USD 5.660.000	Atrium Hotel Portfolio Trust				2007-4 Trust 'Series 2007-4		
	2017-ATRM 'Series 2017-				1A1' 6.25% 28/12/2037	878,310	0.01
	ATRM D' '144A' FRN			EUR 330,000	Banff Merger Sub Inc 8.375%		
	15/12/2036	5,643,897	0.08		1/9/2026	410,142	0.01
USD 742,868	Atrium Hotel Portfolio Trust			USD 4,585,000	Banff Merger Sub Inc '144A'		
	2017-ATRM 'Series 2017-				9.75% 1/9/2026	4,814,250	0.07
	ATRM E' '144A' FRN			USD 845,000	Bank of America Corp FRN		
	15/12/2036	722,525	0.01		25/9/2025	847,698	0.01
USD 850,000	Atrium XIV LLC '144A' FRN			USD 1,670,000	Bank of America Corp FRN		
	23/8/2030	849,627	0.01		20/12/2028	1,835,396	0.03
	Atrium XV '144A' FRN 23/1/2031	750,487	0.01	USD 245,000	Bank of America Corp FRN		
	Atrium XV '144A' FRN 23/1/2031	501,112	0.01		23/7/2029	282,289	0.00
	Atrium XV '144A' FRN 23/1/2031	501,812	0.01	USD 235,000	Bank of America Corp FRN		
USD 95,000	Audacy Capital Corp '144A'	05.000	0.00	1100 050 000	22/10/2030	249,475	0.00
1100 004 000	6.75% 31/3/2029	95,836	0.00	USD 650,000	Bank of America Corp FRN	074005	0.04
USD 201,000	Austin BidCo Inc '144A'	202 772	0.00	HCD 555 000	11/3/2032	674,995	0.01
HCD 2 CC2 000	7.125% 15/12/2028	203,773	0.00	USD 555,000	Bank of America Corp FRN	F70 700	0.04
05D 3,002,000	Avantor Funding Inc '144A'	2 066 042	0.05	LICD 105 000	22/4/2032	578,722	0.01
1100 2 614 000	4.625% 15/7/2028	3,866,843	0.05	USD 195,000	Bank of America Corp FRN 20/1/2048	247,552	0.00
030 3,014,000	Avaya Inc '144A' 6.125% 15/9/2028	3,815,715	0.05	USD 730 000	Bank of America Corp FRN	247,332	0.00
LISD 100 000	Avient Corp 5.25% 15/3/2023	106,392	0.00	000 700,000	20/3/2051	885,568	0.01
	Avis Budget Car Rental LLC /	100,002	0.00	USD 5 000	Bank of America Corp FRN	000,000	0.01
005 100,000	Avis Budget Finance Inc			002 0,000	24/10/2051	4,949	0.00
	'144A' 4.75% 1/4/2028	103,375	0.00	USD 445.000	Bank of America Corp	.,00	0.00
USD 725.000	Avis Budget Car Rental LLC /	,-		,,,,,,	3.95% 21/4/2025	487,273	0.01
.,	Avis Budget Finance Inc			USD 1,719,000	Bank of America Corp	- ,	
	'144A' 5.375% 1/3/2029*	762,192	0.01		4.2% 26/8/2024	1,883,464	0.03
USD 335,000	Axalta Coating Systems LLC			USD 1,060,000	Bank of America Corp		
	'144A' 3.375% 15/2/2029	329,173	0.01		4.45% 3/3/2026	1,194,832	0.02
USD 307,000	Axalta Coating Systems LLC /			USD 125,000	Bank of America Corp		
	Axalta Coating Systems				4.75% 21/4/2045	159,322	0.00
	Dutch Holding B BV '144A'			USD 335,000	Bank of America Corp		
	4.75% 15/6/2027	322,058	0.01		5% 21/1/2044	451,148	0.01
USD 2,000,000	Bain Capital Credit CLO 2020-5			USD 8,650,000	Bank of New York Mellon Corp/		
	Ltd 'Series 2020-5A C' '144A'	0 000 5 4 5	0.00		The FRN 20/3/2026	0.050.000	0.40
LICD 420 000	FRN 20/1/2032	2,006,545	0.03	LICD 440 000	(Perpetual)	9,050,063	0.12
080 130,000	Baker Hughes a GE Co LLC /			050 110,000	Barrick North America Finance LLC 5.75% 1/5/2043	155 504	0.00
	Baker Hughes Co-Obligor Inc 2.773% 15/12/2022	133,932	0.00	1160 400 000	BAT Capital Corp 3.462%	155,524	0.00
1150 60 000	Ball Corp 2.875% 15/8/2030	60,176	0.00	03D 400,000	6/9/2029	426,717	0.01
	Ball Corp 4% 15/11/2023	159,000	0.00	USD 320 000	BAT Capital Corp 3.557%	420,717	0.01
	Ballyrock CLO 16 Ltd 'Series	100,000	0.00	000 020,000	15/8/2027	346,457	0.01
005 700,000	2021-16A C' '144A' FRN			USD 200 000	BAT Capital Corp 4.39%	010,107	0.01
	20/7/2034	753,770	0.01		15/8/2037	218,474	0.00
USD 1,000,000	Ballyrock CLO 2020-2 Ltd			USD 300,000	BAT Capital Corp 4.54%	,	
	'Series 2020-2A B' '144A'				15/8/2047	322,256	0.01
	FRN 20/10/2031	1,002,669	0.01	USD 210,000	BAT Capital Corp 4.758%	,	
USD 2,000,000	Ballyrock CLO 2020-2 Ltd	,			6/9/2049	231,907	0.00
	'Series 2020-2A C' '144A'			USD 110,000	Bath & Body Works Inc 5.25%		
	FRN 20/10/2031	2,009,992	0.03		1/2/2028	122,811	0.00
USD 275,000	Baltimore Gas and Electric Co			USD 100,000	Bath & Body Works Inc		
	3.2% 15/9/2049	298,062	0.00		(Restricted) 5.625%		
					15/10/2023	110,321	0.00
					13/10/2020	110,021	3.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
_	Bath & Body Works Inc '144A'			_	Bear Stearns Asset Backed		
•	6.625% 1/10/2030 Bath & Body Works Inc 6.75%	561,649	0.01		Securities I Trust 2006-AC1 (Step-up coupon) 'Series		
USD 1,708,000	1/7/2036 Bath & Body Works Inc 6.875%	126,322	0.00		2006-AC1 1A2' 6.25% 25/2/2036	1,183,815	0.02
	1/11/2035 Bath & Body Works Inc 7.5%	2,196,958	0.03	USD 961,606	Bear Stearns Asset Backed Securities I Trust 2006-HE7	, ,	
	15/6/2029 Bath & Body Works Inc	232,500	0.00		'Series 2006-HE7 1A2' FRN 25/9/2036	949,077	0.01
000 00,000	(Restricted) '144A' 9.375% 1/7/2025	38,775	0.00	USD 1,639,671	Bear Stearns Asset Backed Securities I Trust 2007-FS1	040,077	0.01
USD 245,000	Bausch Health Americas Inc '144A' 8.5% 31/1/2027	264,351	0.00		'Series 2007-FS1 1A3' FRN 25/5/2035	1,619,379	0.02
USD 250,000	Bausch Health Americas Inc '144A' 9.25% 1/4/2026	270,000	0.00	USD 639,045	Bear Stearns Asset Backed Securities I Trust 2007-HE1		
,	Baxalta Inc 5.25% 23/6/2045 Bayer US Finance II LLC '144A'	103,106	0.00		'Series 2007-HE1 21A2' FRN 25/1/2037	630,222	0.01
	4.25% 15/12/2025 Bayview Commercial Asset	862,993	0.01	USD 519,817	Bear Stearns Asset Backed Securities I Trust 2007-HE2	030,222	0.01
LIOD 700 054	Trust 2005-2 'Series 2005-2A A1' '144A' FRN 25/8/2035	977,534	0.01	LICD 4 400 202	'Series 2007-HE2 22A' FRN 25/3/2037	502,795	0.01
USD 768,851	Bayview Commercial Asset Trust 2005-3 'Series 2005-3A A1' '144A' FRN 25/11/2035	733,771	0.01	USD 1,102,293	Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 2A' FRN		
USD 615,158	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A	504.000	0.04	USD 510,570	25/4/2037 Bear Stearns Asset Backed	1,380,134	0.02
USD 790,608	A1' '144A' FRN 25/10/2036 Bayview Commercial Asset Trust 2007-1 'Series 2007-1	594,080	0.01		Securities Trust 2004-HE3 'Series 2004-HE3 M2' FRN 25/4/2034	510,190	0.01
USD 1,085,396	A1' '144A' FRN 25/3/2037 Bayview Commercial Asset Trust 2007-3 'Series 2007-3	770,788	0.01	USD 1,155,313	Bear Stearns Mortgage Funding Trust 2007-AR3 'Series 2007- AR3 1A1' FRN 25/3/2037	1 106 510	0.02
USD 7.002.160	A2' '144A' FRN 25/7/2037 Bayview Commercial Asset	1,039,769	0.01	USD 275,000	Beasley Mezzanine Holdings LLC '144A' 8.625% 1/2/2026	1,106,510 279,469	0.02
	Trust 2007-4 'Series 2007-4A A1' '144A' FRN 25/9/2037	6,706,205	0.09		Beazer Homes USA Inc 5.875% 15/10/2027	209,250	0.00
USD 8,163,187	Bayview Financial Revolving Asset Trust 2005-A 'Series 2005-A A1' '144A' FRN				Beazer Homes USA Inc 7.25% 15/10/2029 Becton Dickinson and Co	300,652	0.00
USD 1,070,000	28/2/2040 BBCMS 2017-DELC Mortgage	7,864,395	0.11		3.7% 6/6/2027 Becton Dickinson and Co	697,488	0.01
	Trust 'Series 2017-DELC E' '144A' FRN 15/8/2036	1,070,095	0.02	USD 340,000	3.734% 15/12/2024 Becton Dickinson and Co	44,524	0.00
USD 980,000	BBCMS 2018-CHRS Mortgage Trust 'Series 2018-CHRS E'	005 027	0.01	USD 125,000	3.794% 20/5/2050 Becton Dickinson and Co	387,542	0.01
USD 50,582,243	'144A' FRN 5/8/2038 BBCMS Trust 2015-SRCH	885,937	0.01		4.685% 15/12/2044 Belden Inc 3.375% 15/7/2031	159,795 134,369	0.00
USD 35,000,000	'Series 2015-SRCH XA' '144A' FRN 10/8/2035 BBCMS Trust 2015-SRCH	2,198,304	0.03	EUR 530,000	Belden Inc 3.875% 15/3/2028 Belden Inc 4.125% 15/10/2026 Benchmark 2018-B3 Mortgage	247,287 644,062	0.00 0.01
	'Series 2015-SRCH XB' '144A' FRN 10/8/2035	403,200	0.01	, , , , , , , , , , , , , , , , , , ,	Trust 'Series 2018-B3 D' '144A' FRN 10/4/2051	598,080	0.01
USD 668,000	BB-UBS Trust 2012-SHOW 'Series 2012-SHOW E' '144A' FRN 5/11/2036	578,131	0.01	USD 2,681,662	Benchmark 2018-B7 Mortgage Trust 'Series 2018-B7 C' FRN 15/5/2053	3,061,667	0.04
USD 314,000	BCPE Empire Holdings Inc '144A' 7.625% 1/5/2027	314,414	0.00	USD 1,750,000	Benefit Street Partners CLO VIII Ltd 'Series 2015-8A A1AR'	3,001,007	0.04
USD 164,000	BCPE Ulysses Intermediate Inc '144A' 7.75% 1/4/2027	162,565	0.00	USD 1,000,000	'144A' FRN 20/1/2031 Benefit Street Partners Clo	1,750,003	0.02
	Beacon Roofing Supply Inc '144A' 4.125% 15/5/2029	429,607	0.01		XII Ltd 'Series 2017-12A B' '144A' FRN 15/10/2030	999,869	0.01
USD 954,656	Bear Stearns ALT-A Trust 2006- 2 'Series 2006-2 11A1' FRN 25/4/2036	1,231,058	0.02	บรม 1,300,000	Benefit Street Partners CLO XV Ltd 'Series 2018-15A A1' '144A' FRN 18/7/2031	1,300,430	0.02
USD 750,896	Bear Stearns Asset Backed Securities I Trust 2005-AC9	1,201,000	0.02	USD 670,000	Berry Global Inc '144A' 1.57% 15/1/2026	674,365	0.02
	(Step-up coupon) 'Series 2005-AC9 A5' 6.25%				Betony CLO 2 Ltd 'Series 2018- 1A A2' '144A' FRN 30/4/2031	1,500,307	0.02
	25/12/2035	683,798	0.01	USD 4,658,000	Big River Steel LLC / BRS Finance Corp '144A' 6.625% 31/1/2029	5,100,510	0.07

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
118D 300 000	Biogen Inc 3.625% 15/9/2022	310,345	0.00	_	Brookfield Property REIT Inc /		
	Black Knight InfoServ LLC '144A' 3.625% 1/9/2028	1,014,128	0.00	03D 049,000	BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL		
USD 622,000	Block Communications Inc '144A' 4.875% 1/3/2028	635,218	0.01	USD 430 000	'144A' 5.75% 15/5/2026 Brundage-Bone Concrete	669,469	0.01
USD 60,000	Bloomin' Brands Inc / OSI Restaurant Partners LLC	000,210	0.01	005 400,000	Pumping Holdings Inc '144A' 6% 1/2/2026	449,350	0.01
USD 2,356,000	'144A' 5.125% 15/4/2029 BofA Finance LLC 0.125%	62,934	0.00	USD 106,000	Buckeye Partners LP '144A' 4.125% 1/3/2025	109,726	0.00
	1/9/2022 Boise Cascade Co '144A'	3,127,590	0.04	USD 250,000	Buckeye Partners LP 5.6% 15/10/2044	246,565	0.00
	4.875% 1/7/2030 Booking Holdings Inc 0.75%	234,620	0.00	USD 660,000	Buckeye Partners LP 5.85% 15/11/2043	661,013	0.01
	1/5/2025 Booz Allen Hamilton Inc '144A'	1,865,412	0.03	USD 95,000	Builders FirstSource Inc '144A' 4.25% 1/2/2032	97,703	0.00
USD 2,131,000	3.875% 1/9/2028 Booz Allen Hamilton Inc '144A'	1,284,063	0.02	USD 260,000	Builders FirstSource Inc '144A' 5% 1/3/2030	278,590	0.00
	4% 1/7/2029 Boston Properties LP 2.9%	2,214,173	0.03	USD 558,000	Builders FirstSource Inc '144A' 6.75% 1/6/2027	597,166	0.01
	15/3/2030 Boxer Parent Co Inc 6.5%	236,860	0.00	USD 105,000	Burlington Northern Santa Fe LLC 3.55% 15/2/2050	119,987	0.00
	2/10/2025 Boxer Parent Co Inc '144A'	1,659,256	0.02	USD 515,000	Burlington Northern Santa Fe LLC 4.9% 1/4/2044	692,859	0.01
USD 3,295,000	7.125% 2/10/2025 Boxer Parent Co Inc '144A'	897,285	0.01	USD 900,000	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D'	,	
USD 467,000	9.125% 1/3/2026 Boyd Gaming Corp 4.75%	3,451,513	0.05	USD 500,000	'144A' 3.633% 10/3/2033 BWAY 2013-1515 Mortgage	946,986	0.01
	1/12/2027 Boyd Gaming Corp '144A'	481,594	0.01	,	Trust 'Series 2013-1515 E' '144A' 3.717% 10/3/2033	519,899	0.01
	4.75% 15/6/2031 Boyd Gaming Corp '144A'	1,656,970	0.02	USD 6,300,000	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND		
	8.625% 1/6/2025 Boyne USA Inc '144A' 4.75%	662,613	0.01	USD 6,300,000	G' '144A' FRN 15/11/2035 BX Commercial Mortgage Trust	6,326,792	0.09
USD 45,000	15/5/2029 BP Capital Markets America Inc	890,141	0.01		2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035	6,319,602	0.09
USD 182,000	1.749% 10/8/2030 BP Capital Markets America Inc	44,295	0.00	USD 2,270,000	BXP Trust 2017-CC 'Series 2017-CC D' '144A' FRN		
USD 765,000	2.75% 10/5/2023 BP Capital Markets America Inc	189,485	0.00	USD 2,975,000	13/8/2037 BXP Trust 2017-CC 'Series	2,426,260	0.03
USD 205,000	3.06% 17/6/2041 BP Capital Markets America Inc	790,126	0.01		2017-CC E' '144A' FRN 13/8/2037	3,065,341	0.04
USD 520,000	3.194% 6/4/2025 BP Capital Markets America Inc	220,431	0.00	USD 1,371,000	BY Crown Parent LLC '144A' 7.375% 15/10/2024	1,396,281	0.02
USD 450,000	3.543% 6/4/2027 BP Capital Markets America Inc	577,007	0.01	USD 1,881,000	BY Crown Parent LLC / BY Bond Finance Inc '144A'		
USD 154,000	3.588% 14/4/2027 BP Capital Markets America Inc	500,763	0.01	USD 3,769,000	4.25% 31/1/2026 Cable One Inc '144A' 1.125%	1,987,041	0.03
USD 1,834,000	3.633% 6/4/2030 Brand Industrial Services Inc	173,738	0.00	USD 161,000	15/3/2028 Cable One Inc '144A' 4%	4,040,436	0.06
USD 362,000	'144A' 8.5% 15/7/2025 Brink's Co/The '144A' 4.625%	1,849,763	0.03	USD 686,000	15/11/2030 Cablevision Lightpath LLC	162,629	0.00
	15/10/2027 Brink's Co/The '144A' 5.5%	378,799	0.01		'144A' 3.875% 15/9/2027 Cablevision Lightpath LLC	678,324	0.01
USD 157,000	15/7/2025 Bristol-Myers Squibb Co 2.9%	153,515	0.00	USD 5,014,000	'144A' 5.625% 15/9/2028 Caesars Entertainment Inc	608,460	0.01
	26/7/2024 Bristol-Myers Squibb Co 3.4%	167,197	0.00	USD 4,656,000	'144A' 6.25% 1/7/2025 Caesars Entertainment Inc	5,310,478	0.07
USD 80,000	26/7/2029 Bristow Group Inc '144A'	61,958	0.00	USD 2,088,000	'144A' 8.125% 1/7/2027 Caesars Resort Collection LLC /	5,127,420	0.07
	6.875% 1/3/2028	84,116	0.00		CRC Finco Inc '144A' 5.75% 1/7/2025	2,195,313	0.03
USD 670,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875%				Callon Petroleum Co 6.125% 1/10/2024	396,996	0.01
USD 1,430,000	15/1/2027 Broadcom Inc '144A' 3.419%	739,656	0.01		Callon Petroleum Co '144A' 8% 1/8/2028	1,809,582	0.03
	15/4/2033 Broadcom Inc 4.75% 15/4/2029	1,520,735 728,037	0.02 0.01		Callon Petroleum Co '144A' 9% 1/4/2025	2,821,821	0.04
USD 553,000	BroadStreet Partners Inc '144A' 5.875% 15/4/2029	555,101	0.01		Calpine Corp '144A' 3.75% 1/3/2031	59,534	0.00
				USD 1,925,000	Calpine Corp '144A' 4.5% 15/2/2028	1,984,555	0.03

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

		Market Value	% of Net			Market Value	% of Net
Holding	Description		Assets	Holding	Description		Assets
USD 54,000	Calpine Corp '144A'			USD 479,000	CCM Merger Inc '144A'		
USD 308,000	4.625% 1/2/2029 Calpine Corp '144A'	53,864	0.00	USD 45,000	6.375% 1/5/2026 CCO Holdings LLC / CCO	506,662	0.01
USD 6,141,000	5% 1/2/2031 Calpine Corp '144A'	315,249	0.00		Holdings Capital Corp '144A' 4% 1/3/2023	45,328	0.00
USD 110,000	5.125% 15/3/2028* Calpine Corp '144A'	6,226,667	0.09	USD 2,962,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'		
USD 275,000	5.25% 1/6/2026 Calumet Specialty Products	113,528	0.00	USD 3,029,000	4.25% 1/2/2031 CCO Holdings LLC / CCO	3,040,078	0.04
	Partners LP / Calumet Finance Corp 7.75%				Holdings Capital Corp '144A' 4.25% 15/1/2034	3,054,557	0.04
USD 40,000	15/4/2023 Calumet Specialty Products	272,211	0.00	USD 2,172,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'		
	Partners LP / Calumet Finance Corp '144A'			USD 3,359,000	4.5% 15/8/2030 CCO Holdings LLC / CCO	2,272,531	0.03
USD 92,000	9.25% 15/7/2024 Calumet Specialty Products	43,839	0.00		Holdings Capital Corp 4.5% 1/5/2032	3,510,155	0.05
	Partners LP / Calumet Finance Corp '144A' 11%			USD 591,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'		
USD 350,000	15/4/2025 Cameron LNG LLC '144A'	94,995	0.00	USD 1,811,000	4.5% 1/6/2033 CCO Holdings LLC / CCO	613,242	0.01
USD 1,250,000	3.302% 15/1/2035 Canyon Capital CLO 2016-2	381,209	0.01	1100 005 000	Holdings Capital Corp '144A' 4.75% 1/3/2030	1,915,223	0.03
LISD 1 000 000	Ltd 'Series 2016-2A BR' '144A' FRN 15/10/2031	1,250,725	0.02	050 625,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028	656,087	0.01
03D 1,000,000	Canyon Capital CLO 2019-2 Ltd 'Series 2019-2A C' '144A' FRN 15/10/2032	1,003,064	0.01	USD 510,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	030,007	0.01
USD 2,500,000	Canyon CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 15/7/2031	2,501,271	0.03	USD 1,050,000	5.125% 1/5/2027 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	533,588	0.01
USD 6,550,000	Capital One Financial Corp FRN 1/9/2026 (Perpetual)	6,787,437	0.03	USD 148 000	5.375% 1/6/2029 CCO Holdings LLC / CCO	1,147,808	0.02
USD 295,000	Capital One Financial Corp 3.8% 31/1/2028	331,923	0.01	000 140,000	Holdings Capital Corp '144A' 5.75% 15/2/2026	152,255	0.00
USD 3,200,000	Carlyle Global Market Strategies CLO 2015-3 Ltd	33 1,323	0.0.	USD 711,000	CD&R Smokey Buyer Inc '144A' 6.75% 15/7/2025	752,771	0.01
	'Series 2015-3A A2R' '144A' FRN 28/7/2028	3,197,759	0.04	USD 443,000	CDK Global Inc 4.875% 1/6/2027	467,656	0.01
USD 750,000	Carlyle US Clo 2017-2 Ltd 'Series 2017-2A B' '144A'			USD 1,157,000	CDW LLC / CDW Finance Corp 3.25% 15/2/2029	1,190,651	0.02
USD 109,000	FRN 20/7/2031 Carriage Services Inc '144A'	751,810	0.01	USD 195,000	CDW LLC / CDW Finance Corp 4.125% 1/5/2025	203,085	0.00
USD 2,643,337	4.25% 15/5/2029 Carrington Mortgage Loan	109,142	0.00		CDW LLC / CDW Finance Corp 4.25% 1/4/2028	38,857	0.00
	Trust Series 2006-FRE1 'Series 2006-FRE1 A4' FRN 25/4/2036	2,394,656	0.03	USD 3,273,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp /		
USD 2,033,008	Carrington Mortgage Loan Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN			USD 160.000	Millennium Op '144A' 5.5% 1/5/2025 Cedar Fair LP / Canada's	3,417,176	0.05
USD 205,000	25/2/2037 Carrols Restaurant Group Inc	1,978,456	0.03		Wonderland Co / Magnum Management Corp /		
USD 754,000	'144A' 5.875% 1/7/2029 Carvana Co '144A' 4.875%	195,543	0.00		Millennium Op 6.5% 1/10/2028	173,600	0.00
USD 841,000	1/9/2029 Carvana Co '144A' 5.5%	745,518	0.01	USD 600,000	Cedar Funding IX CLO Ltd 'Series 2018-9A D' '144A'		_
USD 1,020,000	15/4/2027 Castle US Holding Corp '144A'	871,764	0.01		FRN 20/4/2031 Centene Corp 2.45% 15/7/2028	593,751 2,249,240	0.01 0.03
EUR 811,000	9.5% 15/2/2028 Catalent Pharma Solutions Inc	1,068,215	0.02	USD 1,423,000	Centene Corp 2.5% 1/3/2031 Centene Corp 2.625% 1/8/2031	4,234,852 1,442,630	0.06 0.02
USD 570,000	2.375% 1/3/2028 Catalent Pharma Solutions Inc	977,960	0.01		Centene Corp 3% 15/10/2030 Centene Corp 4.25%	3,306,562	0.05
USD 239,000	'144A' 3.125% 15/2/2029 Catalent Pharma Solutions Inc '144A' 5% 15/7/2027	562,222 250,651	0.01	USD 3,870,000	15/12/2027 Centene Corp 4.625% 15/12/2029	459,129	0.01
USD 750,000	Catskill Park CLO Ltd 'Series 2017-1A C' '144A' FRN	∠50,05 I	0.00	USD 1,614,000	Centennial Resource Production LLC 3.25%	4,247,325	0.06
USD 6,255,000	20/4/2029 CBAM 2018-5 Ltd 'Series 2018-	750,327	0.01		1/4/2028	1,763,267	0.02
-,,	5A B1' '144A' FRN 17/4/2031	6,245,225	0.09				

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	•	, ,			•	, ,	
USD 384,000	Centennial Resource Production LLC '144A'			050 175,000	Charter Communications Operating LLC / Charter		
	5.375% 15/1/2026	362,408	0.01		Communications Operating		
USD 1,793,000	Centennial Resource				Capital 5.125% 1/7/2049	211,745	0.00
	Production LLC '144A'			USD 985,000	Charter Communications		
LICD 405 000	6.875% 1/4/2027*	1,723,638	0.02		Operating LLC / Charter		
USD 195,000	CenterPoint Energy Resources Corp 1.75% 1/10/2030	189,798	0.00		Communications Operating Capital 6.384% 23/10/2035	1,319,929	0.02
USD 539,000	Central Garden & Pet Co	100,700	0.00	USD 835,000	Charter Communications	1,010,020	0.02
	4.125% 15/10/2030	553,297	0.01		Operating LLC / Charter		
USD 565,000	Central Garden & Pet Co				Communications Operating		
LICD 75 000	'144A' 4.125% 30/4/2031	575,043	0.01	EUD 200 000	Capital 6.484% 23/10/2045 Chemours Co/The 4%	1,170,144	0.02
030 75,000	Century Communities Inc '144A' 3.875% 15/8/2029	75,679	0.00	EUR 200,000	15/5/2026	244,232	0.00
USD 200,000	Century Communities Inc	,		USD 185,000	Chemours Co/The '144A'		
	5.875% 15/7/2025	206,140	0.00		4.625% 15/11/2029	184,075	0.00
USD 50,000	Century Communities Inc	50.400	0.00	USD 180,000	Chemours Co/The 5.375%	405.740	0.00
1180 225 000	6.75% 1/6/2027 CF Industries Inc 4.95%	53,493	0.00	118D 604 000	15/5/2027 Chemours Co/The '144A' 5.75%	195,719	0.00
03D 225,000	1/6/2043	278,438	0.00	030 094,000	15/11/2028	734,797	0.01
USD 830,000	CFCRE Commercial Mortgage	_: 0,		USD 355,000	Cheniere Corpus Christi	,	
	Trust 2016-C4 'Series 2016-				Holdings LLC 5.125%		
1100 44 707 700	C4 C' FRN 10/5/2058	918,777	0.01	1100 000 000	30/6/2027	413,165	0.01
USD 14,767,783	CFCRE Commercial Mortgage Trust 2016-C6 'Series 2016-			USD 600,000	Cheniere Corpus Christi Holdings LLC 5.875%		
	C6 XA' FRN 10/11/2049	692,018	0.01		31/3/2025	681,984	0.01
USD 1,400,000	CFCRE Commercial Mortgage	,		USD 6,436,000	Cheniere Energy Inc 4.625%	,	
	Trust 2018-TAN 'Series 2018-				15/10/2028	6,798,025	0.09
	TAN A' '144A' 4.236%	4 450 405	0.00	USD 2,949,000	Cheniere Energy Partners LP	0.407.007	0.04
USD 1 050 000	15/2/2033 CFCRE Commercial Mortgage	1,450,105	0.02	USD 1 476 000	'144A' 4% 1/3/2031 Cheniere Energy Partners LP	3,107,627	0.04
000 1,000,000	Trust 2018-TAN 'Series 2018-			000 1,470,000	4.5% 1/10/2029	1,589,032	0.02
	TAN C' '144A' 5.295%			USD 175,000	Cheniere Energy Partners LP	.,,	
	15/2/2033	1,087,875	0.02		5.625% 1/10/2026	180,736	0.00
USD 1,350,000	CGRBS Commercial Mortgage			USD 15,000	Chesapeake Energy Corp	45.070	0.00
	Trust 2013-VN05 'Series 2013-VN05 D' '144A' FRN			USD 140 000	'144A' 5.5% 1/2/2026 Chesapeake Energy Corp	15,678	0.00
	13/3/2035	1,395,272	0.02	002 110,000	'144A' 5.875% 1/2/2029	149,628	0.00
USD 683,000	ChampionX Corp 6.375%			USD 416,895	CHL Mortgage Pass-Through		
1100 0 400 000	1/5/2026	714,688	0.01		Trust 2005-9 'Series 2005-9	050.044	0.04
USD 3,422,000	Change Healthcare Holdings LLC / Change Healthcare			USD 898 000	1A1' FRN 25/5/2035 Chobani LLC / Chobani Finance	352,941	0.01
	Finance Inc '144A' 5.75%			000 000,000	Corp Inc '144A' 4.625%		
	1/3/2025	3,452,319	0.05		15/11/2028	723,327	0.01
USD 99,000	Charles River Laboratories			USD 1,390,000	Chobani LLC / Chobani Finance		
	International Inc '144A' 3.75% 15/3/2029	102,238	0.00		Corp Inc '144A' 7.5% 15/4/2025	1,449,158	0.02
USD 362.000	Charles River Laboratories	102,230	0.00	USD 2.997.000	CHS/Community Health	1,443,130	0.02
,	International Inc '144A' 4%				Systems Inc '144A' 5.625%		
	15/3/2031	386,057	0.01		15/3/2027	3,168,391	0.04
USD 1,211,000	Charles River Laboratories			USD 1,338,000	CHS/Community Health		
	International Inc '144A' 4.25% 1/5/2028	1,268,789	0.02		Systems Inc '144A' 6% 15/1/2029	1,428,315	0.02
USD 9,000,000	Charles Schwab Corp/The	1,200,700	0.02	USD 946,000	CHS/Community Health	1,420,010	0.02
	FRN 1/6/2026 (Perpetual)	9,468,000	0.13		Systems Inc '144A' 6.125%		
USD 6,935,000	Charles Schwab Corp/The				1/4/2030	951,690	0.01
LICD 41E 000	FRN 1/12/2030 (Perpetual) Charter Communications	7,224,328	0.10	USD 4,402,000	CHS/Community Health		
U3D 115,000	Operating LLC / Charter				Systems Inc '144A' 6.625% 15/2/2025	4,632,555	0.06
	Communications Operating			USD 216,000	CHS/Community Health	.,002,000	0.00
	Capital 3.85% 1/4/2061	115,587	0.00		Systems Inc '144A' 6.875%		
USD 600,000	Charter Communications			1100 4 000 000	15/4/2029	223,865	0.00
	Operating LLC / Charter Communications Operating			USD 4,203,000	CHS/Community Health Systems Inc '144A' 8%		
	Capital 4.464% 23/7/2022	617,291	0.01		15/3/2026	4,491,956	0.06
USD 1,155,000	Charter Communications	,		USD 100,000	CHS/Community Health		
	Operating LLC / Charter				Systems Inc '144A' 8%		
	Communications Operating	4 000 040	0.00	1100 70 000	15/12/2027 Churchill Downs Inc '144A'	110,821	0.00
	Capital 4 0080/ 22/7/2025						
	Capital 4.908% 23/7/2025	1,306,643	0.02	USD 76,000		79.327	0.00
	Capital 4.908% 23/7/2025	1,306,643	0.02		4.75% 15/1/2028 Churchill Downs Inc '144A'	79,327	0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LICD 1 000 000	CIEC Funding 2012 II I td	· · · · · · · · · · · · · · · · · · ·		USD 660 000	Citiaraum Commorcial Mortgogo		
030 1,000,000	CIFC Funding 2013-II Ltd 'Series 2013-2A B1LR' '144A'			050 660,000	Citigroup Commercial Mortgage Trust 2016-GC37 'Series		
	FRN 18/10/2030	1,003,398	0.01		2016-GC37 C' FRN 10/4/2049	715,183	0.01
USD 1 000 000	CIFC Funding 2013-III-R Ltd	1,000,000	0.01	USD 1 044 000	Citigroup Commercial Mortgage	7 10,100	0.01
000 1,000,000	'Series 2013-3RA B' '144A'			000 1,011,000	Trust 2016-GC37 'Series		
	FRN 24/4/2031	998,819	0.01		2016-GC37 D' '144A' 2.788%		
USD 5,650,000	CIFC Funding 2013-IV Ltd	ŕ			10/4/2049	960,370	0.01
	'Series 2013-4A A2RR' '144A'			USD 318,000	Citigroup Commercial Mortgage		
	FRN 27/4/2031	5,656,614	0.08		Trust 2016-P3 'Series 2016-		
USD 1,200,000	CIFC Funding 2014-II-R Ltd				P3 C' FRN 15/4/2049	337,037	0.01
	'Series 2014-2RA A3' '144A'	4 000 000	0.00	USD 2,169,000	Citigroup COmmercial Mortgage		
1160 000 000	FRN 24/4/2030	1,200,223	0.02		Trust 2018-C6 'Series 2018- C6 C' FRN 10/11/2051	2,486,269	0.03
030,000	Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA A2' '144A'			USD 500 000	Citigroup Inc FRN 24/7/2023	511,009	0.03
	FRN 17/10/2030	800,798	0.01		Citigroup Inc FRN 12/9/2024	011,000	0.01
USD 3,000,000	Cifc Funding 2014-IV-R Ltd	,			(Perpetual)	20,504,980	0.28
	'Series 2014-4RA C' '144A'			USD 2,710,000	Citigroup Inc FRN 30/1/2025		
	FRN 17/10/2030	3,005,190	0.04		(Perpetual)	2,820,094	0.04
USD 2,000,000	CIFC Funding 2014-V Ltd			USD 2,425,000	Citigroup Inc FRN 10/12/2025		
	'Series 2014-5A DR2' '144A'				(Perpetual)	2,522,000	0.04
1100 0 500 000	FRN 17/10/2031	2,008,522	0.03		Citigroup Inc FRN 10/1/2028	752,040	0.01
USD 2,500,000	CIFC Funding 2015-I Ltd			,	Citigroup Inc FRN 5/11/2030	453,105	0.01
	'Series 2015-1A DRR' '144A' FRN 22/1/2031	2,488,159	0.03		Citigroup Inc FRN 29/1/2031 Citigroup Inc FRN 3/6/2031	546,903 936,994	0.01 0.01
USD 500 000	CIFC Funding 2017-I Ltd	2,466,139	0.03		Citigroup Inc FRN 1/5/2032	350,834	0.01
000 000,000	'Series 2017-1A D' '144A'				Citigroup Inc 3.2% 21/10/2026	435,155	0.01
	FRN 23/4/2029	501,858	0.01		Citigroup Inc 4.3% 20/11/2026	170,399	0.00
USD 1,000,000	CIFC Funding 2018-I Ltd			USD 1,845,000	Citigroup Inc 4.45% 29/9/2027	2,108,879	0.03
	'Series 2018-1A B' '144A'			USD 1,347,000	Clarivate Science Holdings		
1100 1 000 000	FRN 18/4/2031	998,562	0.01	1100 0 574 000	Corp '144A' 3.875% 1/7/2028	1,369,643	0.02
USD 1,600,000	CIFC Funding 2018-IV Ltd			USD 2,571,000	Clarivate Science Holdings	0.044.040	0.04
	'Series 2018-4A A1' '144A' FRN 17/10/2031	1,601,923	0.02	USD 175 000	Corp '144A' 4.875% 1/7/2029 Clark Equipment Co '144A'	2,644,916	0.04
USD 600,000	CIFC Funding 2018-IV Ltd	.,00.,020	0.02	0020,000	5.875% 1/6/2025	184,537	0.00
	'Series 2018-4A B' '144A'			USD 398,000	Clean Harbors Inc '144A'		
	FRN 17/10/2031	601,299	0.01		4.875% 15/7/2027	417,278	0.01
USD 750,000	CIFC Funding 2018-V Ltd			USD 1,007,000	Clean Harbors Inc '144A'	4 400 005	0.00
	'Series 2018-5A A1' '144A' FRN 15/1/2032	750 506	0.01	1100 3 064 000	5.125% 15/7/2029 Clear Channel Outdoor	1,109,825	0.02
USD 1 000 000	CIFC Funding 2018-V Ltd	750,596	0.01	03D 3,004,000	Holdings Inc '144A' 7.5%		
000 1,000,000	'Series 2018-5A B' '144A'				1/6/2029	3,155,430	0.04
	FRN 15/1/2032	1,002,237	0.01	USD 1,405,000	Clear Channel Outdoor	.,,	
USD 853,000	Cigna Corp 4.125% 15/11/2025	954,448	0.01		Holdings Inc '144A' 7.75%		
	Cigna Corp 4.9% 15/12/2048	394,970	0.01		15/4/2028	1,459,591	0.02
	Cigna Corp 6.125% 15/11/2041	200,098	0.00	USD 5,757,000	Clear Channel Worldwide		
USD 75,000	Cimarex Energy Co 3.9%	00.000	0.00		Holdings Inc '144A' 5.125%	5 004 504	0.00
LICD 1 252 000	15/5/2027 Cincinnati Bell Inc '144A' 7%	82,869	0.00	1160 4 500 000	15/8/2027 Clear Creek CLO 'Series 2015-	5,901,501	0.08
03D 1,232,000	15/7/2024	1,277,040	0.02	03D 4,300,000	1A AR' '144A' FRN		
USD 427.000	Cincinnati Bell Inc '144A' 8%	.,,	0.02		20/10/2030	4,507,157	0.06
,	15/10/2025	447,150	0.01	USD 4,000,000	Clear Creek CLO 'Series 2015-		
, ,	CIT Group Inc 6% 1/4/2036	1,526,273	0.02		1A CR' '144A' FRN		
USD 675,000	CITGO Petroleum Corp '144A'				20/10/2030	4,003,335	0.06
HCD 000 000	6.375% 15/6/2026	686,080	0.01	USD 35,000	Clearwater Paper Corp '144A'	25 575	0.00
050 969,000	CITGO Petroleum Corp '144A' 7% 15/6/2025	994,756	0.01	1120 808 000	4.75% 15/8/2028 Clearway Energy Operating	35,575	0.00
USD 1.139.000	Citigroup Commercial Mortgage	334,730	0.01	000 000,000	LLC '144A' 4.75% 15/3/2028	739,102	0.01
,,	Trust 2014-GC19 'Series			USD 50,000	Cleveland-Cliffs Inc '144A'	, .	
	2014-GC19 C' FRN 10/3/2047	1,227,479	0.02		4.625% 1/3/2029	52,698	0.00
USD 756,000	Citigroup Commercial Mortgage			USD 306,000	Cleveland-Cliffs Inc '144A'		
	Trust 2015-GC27 (Series	904 121	0.01	LICD 160 000	9.875% 17/10/2025	356,612	0.01
LISD 720 000	2015-GC27 C' FRN 10/2/2048 Citigroup Commercial Mortgage	804,131	0.01	050 160,000	CMS Energy Corp 4.875% 1/3/2044	211,454	0.00
03D 720,000	Trust 2016-C1 'Series 2016-			USD 1 846 000	CNX Resources Corp 2.25%	211,434	0.00
	C1 C' FRN 10/5/2049	799,009	0.01		1/5/2026	2,130,284	0.03
USD 540,000	Citigroup Commercial Mortgage			USD 164,000	CNX Resources Corp '144A' 6%	-	
	Trust 2016-C1 'Series 2016-				15/1/2029	170,363	0.00
	C1 D' '144A' FRN 10/5/2049	557,791	0.01	USD 425,000	CNX Resources Corp '144A'	447.040	0.04
					7.25% 14/3/2027	447,918	0.01

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portiono of in	vestments 31 August						
Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
	-	(332)				(00-)	
,	Cogent Communications Group Inc '144A' 3.5% 1/5/2026 Cogent Communications Group	101,890	0.00	050 977,000	Compass Group Diversified Holdings LLC '144A' 5.25% 15/4/2029	1,024,140	0.01
	Inc '144A' 5.375% 1/3/2022	47,613	0.00	USD 942,000	Comstock Resources Inc '144A'	, ,	
	Colfax Corp '144A' 6.375% 15/2/2026	569,476	0.01	USD 2,105,000	5.875% 15/1/2030 Comstock Resources Inc '144A'	933,536	0.01
USD 1,054,000	Colgate Energy Partners III LLC '144A' 5.875% 1/7/2029	1,063,275	0.02	USD 327,000	6.75% 1/3/2029 Comstock Resources Inc '144A'	2,186,632	0.03
USD 351,000	Colgate Energy Partners III LLC '144A' 7.75% 15/2/2026	371,723	0.01	USD 8,155,000	7.5% 15/5/2025 Connect Finco SARL / Connect	337,219	0.01
	Comcast Corp 2.35% 15/1/2027	89,711	0.00		US Finco LLC '144A' 6.75%		
	Comcast Corp 2.65% 1/2/2030	528,547	0.01	1160 80 000	1/10/2026	8,450,619	0.12
	Comcast Corp 2.8% 15/1/2051 Comcast Corp '144A' 2.887%	600,924	0.01		ConocoPhillips '144A' 2.4% 15/2/2031	82,378	0.00
USD 510 000	1/11/2051 Comcast Corp 3.15% 1/3/2026	774,048 554,412	0.01 0.01	USD 50,000	ConocoPhillips '144A' 3.75% 1/10/2027	56,245	0.00
	Comcast Corp 3.75% 1/3/2020	1,733,088	0.01	USD 781,335	Conseco Finance Corp 'Series	30,243	0.00
	Comcast Corp 3.999%				1997-7 M1' FRN 15/7/2028	799,081	0.01
USD 315 000	1/11/2049 Comcast Corp 4.15%	384,314	0.01	USD 2,413,468	Conseco Finance Corp 'Series 1998-6 M1' FRN 1/6/2030	2,386,701	0.03
000 010,000	15/10/2028	366,511	0.01	USD 3,060,000	Consolidated Communications	2,000,701	0.00
USD 930,000	COMM 2014-CCRE15			1100 400 000	Inc '144A' 6.5% 1/10/2028	3,348,635	0.05
	Mortgage Trust 'Series 2014- CR15 C' FRN 10/2/2047	998,357	0.01		Consumers Energy Co 2.5% 1/5/2060	114,102	0.00
USD 12,675,000	COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS5			USD 230,000	Consumers Energy Co 3.25% 15/8/2046	253,520	0.00
USD 2 380 000	XB2' '144A' FRN 10/9/2047 COMM 2015-CCRE23	275,808	0.00	USD 120,000	Continental Resources Inc/OK 4.375% 15/1/2028	134,890	0.00
202 2,000,000	Mortgage Trust 'Series 2015- CR23 B' FRN 10/5/2048	2 550 262	0.04	USD 123,000	Continental Resources Inc/OK		
USD 4,228,068	COMM 2015-CCRE25	2,559,363	0.04	USD 177,000	4.5% 15/4/2023 Continental Resources Inc/OK	128,429	0.00
	Mortgage Trust 'Series 2015- CR25 XA' FRN 10/8/2048	117,449	0.00	USD 65,000	4.9% 1/6/2044 Continental Resources Inc/OK	199,031	0.00
USD 2,417,400	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 C'			USD 500,000	'144A' 5.75% 15/1/2031 Cooper-Standard Automotive	79,145	0.00
USD 861.000	FRN 10/2/2048 COMM 2015-LC19 Mortgage	2,594,942	0.04	USD 997.000	Inc '144A' 13% 1/6/2024 CoreLogic Inc '144A' 4.5%	549,375	0.01
,	Trust 'Series 2015-LC19 D' '144A' FRN 10/2/2048	848,069	0.01		1/5/2028 Cornerstone Building Brands	986,472	0.01
USD 2,900,000	COMM 2015-LC19 Mortgage	040,009	0.01	03D 1,040,000	Inc '144A' 6.125% 15/1/2029	1,755,097	0.02
	Trust 'Series 2015-LC19 A4'			1	Coty Inc 3.875% 15/4/2026	574,389	0.01
LICD 0 000 000	3.183% 10/2/2048	3,109,573	0.04	1	Coty Inc 4% 15/4/2023	713,540	0.01
USD 2,000,000	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 C'				Coty Inc 4.75% 15/4/2026 Coty Inc '144A' 5% 15/4/2026	232,457 376,065	0.00 0.01
	FRN 10/7/2048	2,105,278	0.03	1	Coty Inc '144A' 6.5% 15/4/2026*	206,216	0.00
USD 800,000	COMM 2016-667M Mortgage	, ,			Countrywide Asset-Backed	,	
	Trust 'Series 2016-667M D' '144A' FRN 10/10/2036	782,687	0.01		Certificates 'Series 2006-5 2A3' FRN 25/8/2036	897,528	0.01
USD 344,000	COMM 2017-COR2 Mortgage	702,007	0.01	USD 375,000	Covanta Holding Corp 5%	091,320	0.01
	Trust 'Series 2017-COR2 D'	000 004	0.04	1100 047 000	1/9/2030	388,219	0.01
USD 35,000	'144A' 3% 10/9/2050 Commercial Metals Co 4.875%	329,221	0.01	USD 947,000	CP Atlas Buyer Inc '144A' 7% 1/12/2028	969,198	0.01
	15/5/2023	36,790	0.00	USD 728,000	CPI CG Inc '144A' 8.625%		
USD 24,000	Commercial Metals Co 5.375% 15/7/2027	25,174	0.00	USD 1.167.000	15/3/2026 CQP Holdco LP / BIP-V	795,304	0.01
USD 96,000	CommonSpirit Health 2.782%			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Chinook Holdco LLC '144A'		
USD 240,000	1/10/2030 CommonSpirit Health 3.347%	100,690	0.00	USD 100,000	5.5% 15/6/2031 Credit Acceptance Corp 6.625%	1,205,208	0.02
USD 385 000	1/10/2029 CommonSpirit Health 3.91%	261,757	0.00	USD 439 602	15/3/2026 Credit-Based Asset Servicing	105,523	0.00
	1/10/2050	433,892	0.01	002 100,002	and Securitization LLC		
	CommScope Inc '144A' 4.75% 1/9/2029	1,728,050	0.02		'Series 2007-CB6 A4' '144A' FRN 25/7/2037	360,529	0.01
USD 714,000	CommScope Inc '144A' 6% 1/3/2026	749,700	0.01	USD 235,000	Crestwood Midstream Partners LP / Crestwood Midstream		
USD 1,019,000	CommScope Inc '144A' 7.125% 1/7/2028	1,063,581	0.02		Finance Corp '144A' 5.625% 1/5/2027	237,690	0.00
USD 105,000	CommScope Inc '144A' 8.25% 1/3/2027	110,791	0.00	USD 150,000	Crestwood Midstream Partners LP / Crestwood Midstream	- ,3	
USD 466,000	CommScope Technologies LLC				Finance Corp 5.75%	450 10-	0.55
	'144A' 6% 15/6/2025	474,737	0.01		1/4/2025	153,402	0.00

 $<sup>^{\</sup>star}$  All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-	(000)	ASSELS		-	(000)	ASSELS
USD 360,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 6%			USD 518,000	CTR Partnership LP / CareTrust Capital Corp '144A' 3.875% 30/6/2028	533,654	0.01
USD 756,000	1/2/2029 Crocs Inc '144A' 4.125%	368,991	0.01	USD 375,000	Cumulus Media New Holdings Inc '144A' 6.75% 1/7/2026	389,531	0.01
USD 452,000	15/8/2031 Crocs Inc '144A' 4.25%	758,960	0.01		Curo Group Holdings Corp '144A' 7.5% 1/8/2028	420,000	0.01
USD 1,072,000	15/3/2029 Crowdstrike Holdings Inc	464,448	0.01	USD 691,000	Cushman & Wakefield US Borrower LLC '144A' 6.75%		
USD 200,000	3% 15/2/2029 Crown Americas LLC / Crown	1,079,799	0.02	USD 795,000	15/5/2028 CVR Partners LP / CVR	749,251	0.01
USD 494,000	Americas Capital Corp IV 4.5% 15/1/2023 Crown Americas LLC / Crown	208,814	0.00	USD 9,000	Nitrogen Finance Corp '144A' 6.125% 15/6/2028 CVR Partners LP / CVR	813,698	0.01
USD 585 000	Americas Capital Corp V 4.25% 30/9/2026 Crown Americas LLC / Crown	532,979	0.01	USD 225 000	Nitrogen Finance Corp '144A' 9.25% 15/6/2023 CVS Health Corp 1.3%	9,052	0.00
000,000	Americas Capital Corp VI 4.75% 1/2/2026	607,592	0.01		21/8/2027 CVS Health Corp 1.875%	223,123	0.00
USD 380,000	Crown Castle International Corp 1.35% 15/7/2025	382,554	0.01		28/2/2031 CVS Health Corp 3.5%	839,585	0.01
USD 170,000	Crown Castle International Corp 2.25% 15/1/2031	169,241	0.00		20/7/2022 CVS Health Corp 4.3%	762,249	0.01
USD 360,000	Crown Castle International Corp 2.5% 15/7/2031	366,796	0.01		25/3/2028 CVS Health Corp 4.78%	266,673	0.00
USD 330,000	Crown Castle International Corp 2.9% 1/4/2041	325,826	0.01	USD 410,000	25/3/2038 CVS Health Corp 5.05%	797,983	0.01
USD 325,000	Crown Castle International Corp 3.8% 15/2/2028	362,066	0.01	USD 350,000	25/3/2048 CVS Health Corp 5.125%	546,331	0.01
USD 235,000	Crown Castle International Corp 4.3% 15/2/2029	271,711	0.00	USD 874,000	20/7/2045 DAE Funding LLC '144A'	464,458	0.01
USD 138,000	Crown Cork & Seal Co Inc 7.375% 15/12/2026	170,876	0.00	USD 1,335,000	1.55% 1/8/2024 DAE Funding LLC '144A'	872,252	0.01
USD 40,000	CrownRock LP / CrownRock Finance Inc '144A' 5%			USD 310,000	2.625% 20/3/2025 DaVita Inc '144A' 4.625%	1,364,971	0.02
USD 2,774,000	1/5/2029 CrownRock LP / CrownRock	41,062	0.00	USD 5,211,000	1/6/2030 DBUBS 2017-BRBK Mortgage	324,285	0.01
USD 1,060,000	Finance Inc '144A' 5.625% 15/10/2025 CSAIL 2016-C6 Commercial	2,861,270	0.04	USD 1,440,000	Trust 'Series 2017-BRBK E' '144A' FRN 10/10/2034 DBUBS 2017-BRBK Mortgage	5,352,494	0.07
115D 1 388 000	Mortgage Trust 'Series 2016- C6 C' FRN 15/1/2049 CSAIL 2018-C14 Commercial	1,092,855	0.02	USD 150 000	Trust 'Series 2017-BRBK F' '144A' FRN 10/10/2034 DCP Midstream Operating LP	1,461,626	0.02
030 1,300,000	Mortgage Trust FRN 15/11/2051	1,471,451	0.02		'144A' FRN 21/5/2043 DCP Midstream Operating LP	139,415	0.00
USD 776,000	CSC Holdings LLC '144A' 4.125% 1/12/2030	778,247	0.01		3.875% 15/3/2023 DCP Midstream Operating LP	103,052	0.00
USD 1,120,000	CSC Holdings LLC '144A' 4.5% 15/11/2031	1,129,010	0.02		5.375% 15/7/2025 DCP Midstream Operating LP	181,269	0.00
USD 6,474,000	CSC Holdings LLC '144A' 4.625% 1/12/2030	6,368,797	0.09	,	5.6% 1/4/2044 DCP Midstream Operating LP	239,633	0.00
USD 715,000	CSC Holdings LLC 5.25% 1/6/2024	770,412	0.01		'144A' 6.45% 3/11/2036 DCP Midstream Operating LP	389,461	0.01
USD 300,000	CSC Holdings LLC '144A' 5.5% 15/4/2027	314,466	0.00	USD 1,530,000	'144A' 6.75% 15/9/2037 Dealer Tire LLC / DT Issuer	576,184	0.01
USD 2,645,000	CSC Holdings LLC '144A' 5.75% 15/1/2030	2,794,390	0.04	USD 105,000	LLC '144A' 8% 1/2/2028 Deere & Co 3.75% 15/4/2050	1,638,783 129,008	0.02 0.00
USD 100,000	CSC Holdings LLC 5.875% 15/9/2022	104,125	0.00	1	Delek Logistics Partners LP / Delek Logistics Finance Corp		
USD 200,000	CSC Holdings LLC '144A' 6.5% 1/2/2029	220,750	0.00	USD 250,000	'144A' 7.125% 1/6/2028 Dell Inc 6.5% 15/4/2038	26,499 330,312	0.00 0.01
USD 68,203	CSMC Series 2008-2R 'Series 2008-2R 1A1' '144A' 6% 25/7/2037	65,747	0.00		Dell International LLC / EMC Corp 6.02% 15/6/2026 Dell International LLC / EMC	144,670	0.00
USD 867,698	CSMC Series 2011-4R 'Series 2011-4R 1A2' '144A' FRN				Corp '144A' 7.125% 15/6/2024	562,375	0.01
	27/9/2037 CSX Corp 3.8% 1/3/2028 CSX Corp 3.8% 15/4/2050	810,923 214,801	0.01		Dell International LLC / EMC Corp 8.35% 15/7/2046	413,272	0.01
	CSX Corp 3.8% 15/4/2050 CSX Corp 4.3% 1/3/2048	87,597 161,236	0.00 0.00		Delta Air Lines Inc '144A' 7% 1/5/2025	722,190	0.01
				150,000	Delta Air Lines Inc 7.375% 15/1/2026	177,086	0.00

USD 2,039,000 Delta Air Lines Inc / SkyMilles IP LI 144A 4,75%, 2010/2028 USD 710,000 Delta Air Lines Inc / SkyMilles IP LI 144A 4,75%, 2010/2028 USD 710,000 Delta Control Stories 2007-04/40F. Series 2007-14/40F. Series 2007-1	Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
USD 710.000 Deluxe Cerp 7144A 8% (1976) 2010/2028			( /			•	( /	
USD 3,197,276   Deutsche Alt-A Securities   Mortgage Loan Trust Series   2007-OA/DCT Series 2007-OA/DCT Se		Ltd '144A' 4.75% 20/10/2028	2,269,754	0.03	USD 500,000	2018-70A D' '144A' FRN		
Mongage Loan Trust Series   2007-QAV 3.015E		1/6/2029	764,173	0.01	USD 1,445,000	DT Midstream Inc '144A'	,	0.01
USD 152,000 Devon Energy Corp 4.78/s 15/2024 173,799 0.00 USD 250,000 Devon Energy Corp 4.78/s 15/2024 173,799 0.00 USD 250,000 Devon Energy Corp 1444 15.55,934 173,799 0.00 USD 25% 15/2024 174,795 15/2024 175/2025 175/2024 175/2025 175/2024 175/2025 175/2024 175/2025 175/2024 175/2025 175/2024 175/2025 17	USD 3,197,276	Mortgage Loan Trust Series			USD 2,028,000	DT Midstream Inc '144A'		0.02
USD 152,000 Devor Energy Corp 4.75% 1595/2042 173,799 0.00 USD 250,000 DTE Electric Co 3.25% 147/2051 109,693 159,500 DTE Electric Co 3.25% 147/2051 109,693 1			3 052 220	0.04	1160 304 000			0.03 0.00
USD 520,00 Devore Energy Corp '144A' 525% 151/00207	USD 152,000	Devon Energy Corp 4.75%			USD 100,000	DTE Electric Co 3.25% 1/4/2051	109,693	0.00
USD 1,750,000 Dewolf Park CLO Ltd 'Series 2017-1A '144A' FRN 15/10/2030	USD 520,000	Devon Energy Corp '144A'			USD 50,000	DTE Energy Co 2.25% 1/11/2022		0.00 0.00
USD 1,000,000   Dewoff Park CLO Ltd 'Series 2017-1A C ''144A' FRN 15/10/2030   1,002,227   0,01   USD 200,000   Dives Temper Carolinas LLC 3,95% 15/3/2048   296,761   USD 200,000   Dives Temper Carolinas LLC 3,95% 15/3/2048   296,761   USD 125,000   Dives Temper Carolinas LLC 3,95% 15/3/2048   296,761   USD 175,000   Dives Temper Carolinas LLC 3,95% 15/3/2048   179,241   USD 175,000   Dives Temper Carolinas LLC 3,95% 15/3/2038   179,241   USD 175,000   Dives Temper Corp 2.45% 16/2030   USD 110,000   Dives Temper Corp 2.45% 17/2/2029   113,144   USD 175,000   Dives Temper Plorida LLC 2.5% 17/2/2029   1162,023   USD 175,000   Dives Temper Plorida LLC 3.5% 17/2/2029   146,743   USD 15,000   Dives Temper Plorida LLC 3.5% 17/2/2029   146,743   USD 15,000   Dives Temper Plorida LLC 3.5% 17/2/2029   127,981   USD 15,000   Dives Temper Plorida LLC 3.5% 17/2/2029   127,981   USD 15,000   Dives Temper Plorida LLC 3.5% 17/2/2029   127,981   USD 15,000   Dives Temper Ploridas LLC 3.5% 17/2/2029   127,981   USD 15,000   Dives Temper Ploridas LLC 3.5% 17/2/2029   127,981   USD 15,000   Dives Temper Ploridas LLC 3.5% 17/2/2029   127,981   USD 15,000   Dives Temper Ploridas LLC 3.5% 17/2/2029   127,981   USD 15,000   USD 16,000   USD	USD 1,750,000		552,993	0.01	,	3.2% 15/8/2049	307,266	0.00
2017-1A C '144A FRN			1,751,141	0.02	USD 225,000	0,	258,398	0.00
USD 200,000 Diamond Resorts International Inc.*144A* 7.75% 19/19/2023 203,876 0.00 USD 110,000 Diake Energy Corp 2.48% 1/12/2024 751,891 0.01 USD 110,000 Diake Energy Corp 2.48% 1/12/2023 113,144 1/2/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2023 1/12/2026 1/12/2029 0.00 Use Energy Florida LLC 2.5% 1/12/2029 0.00 Use Energy Florida LLC 3.85% 1/12/2029 0.00 Use Energy Florida	USD 1,000,000				USD 250,000		296,761	0.00
Inc 1444 7.75% 1/9/2023   203,876   0.00   USD 110,000   Duke Energy Crop 2.45%   1/16/2030   1/13,144   2.875% 11/12/2024   751,891   0.01   USD 1,100,000   Duke Energy Inc 3.125% 24/3/2031   184,778   0.00   USD 1,100,000   Duke Energy Florida LLC 2.5%   1/12/2029   1/16/2029	USD 200.000		1,002,227	0.01	USD 125,000		179.241	0.00
USD 177.00 Diamondback Energy Inc 3.128% 24/3/2031 184.778 0.00 USD 15.000 Diamondback Energy Inc 3.25% 11/2/2026 187.629 0.00 USD 15.000 Diamondback Energy Inc 3.5% 11/2/2029 647.332 0.01 USD 1.00,000 Diamondback Energy Inc 3.5% 11/2/2029 647.332 0.01 USD 1.00,000 Diamondback Energy Inc 3.5% 11/2/2029 647.332 0.01 USD 1.00,000 Diamondback Energy Inc 3.5% 11/2/2029 647.332 0.01 USD 1.00,000 Diamondback Energy Inc 3.5% 11/2/2029 647.332 0.01 USD 1.00,000 Diamondback Energy Inc 4.75% 31/5/2025 727.981 0.00 USD 4.500 Diamondback Energy Inc 4.75% 31/5/2025 USD 1.534.000 DIRECTV Holdings LLC 7 DIRECTV Holdings LLC 7 DIRECTV Financing Co Inc 144.45 8.75% 15/6/2027 16.03,030 0.02 USD 1.00 Discover Bank FRN 9/8/2028 0.01 USD 2.00 Discover Financial Services FRN 30/10/2027 (Perpetual) USD 2.00 DISCOver Financial Services FRN 30/10/2027 (Perpetual) 1.150,630 0.02 USD 3.140,000 DISH DBS Corp 5.875% 15/6/2029 3.144,225 0.04 USD 2.00 DISH DBS Corp 5.875% 15/6/2029 USD 1.00 DISH DBS Corp 5.875% 15/6/2029 USD 1.00 DISH DBS Corp 5.875% 15/6/2029 USD 1.00 DISH DBS Corp 5.775% 15/6/2029 USD 1.00 DISH DBS Corp 7.75% 15/6/2029 3.40,500 DISH DBS Corp 7.75% 15/6/2026 3.40,500 DISH DBS Corp 7	,	Inc '144A' 7.75% 1/9/2023	203,876	0.00	USD 110,000	Duke Energy Corp 2.45%		0.00
USD 175,000   Diamondback Energy Inc   3.25% 171/2028   187,629   0.00   USD 190,000   Duke Energy Florida LLC 3.85%   112/2029   146,743   156/2038   133,793   133		2.875% 1/12/2024	751,891	0.01	USD 1,100,000	Duke Energy Florida LLC 2.5%		0.02
USD 600,000   Diamondback Energy Inc   3.25% 1/12/2028   647,332   0.01   USD 1,100,000   Duke Energy Progress LLC   3.45% 15/3/2029   1,231,507   4,75% 31/5/2025   27,981   0.00   USD 45,000   Diamondback Energy Inc   4,75% 31/5/2025   27,981   0.00   USD 45,000   Duke Realty LP 3.05% 1/3/2050   45,287   USD 1,534,000   DIRECTV Holdings LLC / DIRECTV Holdings LLC / DIRECTV Holdings LLC / DIRECTV Financial Services   FRN 30/10/2027   1,603,030   0.02   USD 494,000   Dun & Bradstreet Corp/The   144A (5.875% 15/8/2025   398,204   0.01   USD 200,000   Discover Financial Services   FRN 30/10/2027 (Perpetual)   8,955,285   0.12   USD 200,000   Discover Financial Services   FRN 30/10/2027 (Perpetual)   0.00   USD 532,000   DISH DBS Corp 5% 15/3/2023   356,041   0.01   USD 250,000   DUPont de Nemours Inc   5,419% 15/11/2038   264,416   USD 3,464,000   DISH DBS Corp 5% 15/3/2029   3,144,225   0.04   USD 255,000   DUPont de Nemours Inc   5,419% 15/11/204   1,947,872   0.03   USD 1,503,000   DISH DBS Corp 5.875%   1,510,163   0.02   USD 1,503,000   DISH DBS Corp 5.875%   1,510,163   0.02   USD 1,503,000   DISH DBS Corp 7.375%   1,720,22   1,755,243   0.02   USD 1,538,000   DISH DBS Corp 7.375%   1,720,22   1,755,243   0.02   USD 1,538,000   DISH DBS Corp 7.375%   1,720,22   1,755,243   0.02   USD 1,538,000   DISH DBS Corp 7.375%   1,720,22   1,755,243   0.02   USD 1,538,000   DISH DBS Corp 7.375%   1,720,22   1,755,243   0.02   USD 1,538,000   DISH DBS Corp 7.375%   1,720,22   1,755,243   0.02   USD 1,538,000   DISH DBS Corp 8.45%   1,742,029   0.01   USD 1,500,000   Eaton Vance CLO 2014-1R Ltd   Series 2015-1A CR' 144A'   1,742,029   0.01   USD 1,720,000	,	3.125% 24/3/2031	184,778	0.00	USD 125,000	Duke Energy Florida LLC 3.85%		0.02
USD 25,000   Diamondback Energy Inc   A75% 31/5/2025   Z7,981   0.00   USD 1,534,000   DiRECTV Holdings LLC / DIRECTV Holdings LLC / DIRECTV Holdings LLC / DIRECTV Financing Co Inc '144A' 5,875% 15/8/2027   1,603,030   0.02   USD 494,000   Dike Realty LP 3.05% 11/3/2026   1,231,507   45,287   USD 494,000   Dike Realty LP 3.05% 11/3/2020   45,287   USD 494,000   Dike Realty LP 3.05% 11/3/2020   1,151,169   USD 494,000   Dike Realty LP 3.05% 11/3/2020   1,151,169   USD 494,000   Dike Realty LP 3.05% 11/3/2020   1,151,169   USD 494,000   Dike Realty LP 3.05% 11/3/2020   USD 494,000   Dike Realty LP 3.05% 11/3/2020   1,151,169   USD 494,000   Dike Realty LP 3.05% 11/3/2020   1,151,169   USD 494,000   Dike Realty LP 3.05% 11/3/2020   USD 494,000   Duke Realty LP 3.05% 11/4/2020   USD 494,000   Duke Realty LP 3.05% 10.00   USD 494,000   Duke Realty LP 3.05% 10.00   USD 494,000   Duke Realty LP 3.05% 10.00   USD 49,000   Duke Realty LP 3.05% 10.00   USD 49,000   Duke Realty LP 3.05% 10.00   USD 49,000	,	3.25% 1/12/2026	187,629	0.00	USD 90,000	Duke Energy Florida LLC 6.4%		
USD 1,534,000   DIRECTV Holdings LLC / DIRECTV Financing Co Inc 144A* 5.875% 15/8/2027   1,603,030   0.02   USD 1,910,000   Dun & Bradstreet Corp/The 144A* 6.875% 15/8/2028   1,151,169		3.5% 1/12/2029	647,332	0.01	USD 1,100,000	Duke Energy Progress LLC		0.00
DIRECTY Financing Co Inc		4.75% 31/5/2025	27,981	0.00		Duke Realty LP 3.05% 1/3/2050		0.02 0.00
USD 375,000 Discover Flank FRN 9/8/2028 398,204 0.01 USD 8,300,000 Discover Financial Services FRN 30/10/2027 (Perpetual) 8,955,285 0.12 USD 200,000 Discover Communications LLC 3.95% 15/6/2025 219,115 0.00 USD 532,000 DISH DBS Corp 5% 15/3/2023 556,041 0.01 USD 3,164,000 DISH DBS Corp (Restricted) 144A/5 6,125% 16/6/2029 3,144,225 0.04 USD 850,000 Eastman Chemical Co 4.8% 15/4/2029 USD 1,111,000 DISH DBS Corp 5.875% 15/1/2022 1,150,163 0.02 USD 1,100,000 DISH DBS Corp 5.875% 15/1/2024 1,947,872 0.03 USD 1,100,000 DISH DBS Corp 7.375% 15/1/2024 1,947,872 0.03 USD 1,100,000 DISH DBS Corp 7.75% 15/1/2026 1,755,243 0.02 USD 1,100,000 DISH DBS Corp 3.375% 15/8/2026 3,641,418 0.05 USD 479,000 Dish Network Corp 3.375% 15/8/2026 3,641,418 0.05 USD 350,000 Dominion Energy Inc 3.375% 15/8/2026 33,843,60 0.01 USD 450,000 Dryden Holkshork Corp 3.375% 15/8/2026 49,595 0.00 USD 10,000,000 Dredner Funding Trust 1/44A/8 8.151% 30/6/2031 USD 1,000,000 Dryden 40 Senior Loan Fund 144,562 0.00 USD 1,838,000 Dryden 40 Senior Loan Fund 15/8/2025 1,996,261 USD 1,838,000 Dryden 40 Senior Loan Fund 15/8/2025 1,996,261 USD 1,838,000 Dryden 40 Senior Loan Fund 15/8/2025 1,996,261 USD 1,838,000 Dryden 40 Senior Loan Fund 15/8/2025 1,996,261	USD 1,534,000	DIRECTV Financing Co Inc	4 000 000	2.22		'144A' 6.875% 15/8/2026	1,151,169	0.02
FRN 30/10/2027 (Perpetual)   8,955,285   0.12   USD 200,000   Discovery Communications LLC   3,95% 15/6/2025   219,115   0.00   USD 532,000   DISH DBS Corp 5% 15/3/2023   556,041   0.01   USD 295,000   Dycom Industries Inc '144A'   1,575% 16/2029   3,144,225   0.04   USD 85,000   Eastman Chemical Co   4.8% 1/9/2042   106,390   USD 1,801,000   DISH DBS Corp 5.875%   15/11/2024   1,947,872   0.03   USD 1,500,000   DISH DBS Corp 7.375%   17/12026   1,755,243   0.02   USD 218,000   USD 218,000   DISH DBS Corp 7.75%   15/3/2024   847,592   0.01   USD 218,000   DISH DBS Corp 5.375%   15/3/2024   847,592   0.01   USD 13,050,000   DiSH Network Corp 2.375%   15/3/2026   3,641,418   0.05   USD 685,000   Edison International FRN 15/8/2026   1/4203   1/4/2030		Discover Bank FRN 9/8/2028			·	'144A' 10.25% 15/2/2027	536,607	0.01
USD 532,000   DISH DBS Corp 5% 15/3/2023   556,041   0.01   USD 295,000   Dycom Industries Inc '144A'   4.5% 15/4/2029   303,763   USD 3,164,000   DISH DBS Corp (Restricted)		FRN 30/10/2027 (Perpetual)	8,955,285	0.12		5.319% 15/11/2038	264,416	0.00
USD 3,164,000 DISH DBS Corp (Restricted)		3.95% 15/6/2025	219,115		USD 75,000		106,690	0.00
USD 1,111,000 DISH DBS Corp 5.875% 15/7/2022 1,150,163 0.02 USD 1,000,000 Eaton Vance CLO 2014-1R Ltd  USD 1,801,000 DISH DBS Corp 5.875% 15/11/2024 1,947,872 0.03 FRN 15/7/2030 998,776  USD 400,000 DISH DBS Corp 7.375% 1/7/2028 430,500 0.01 USD 218,000 Eaton Vance Clo 2015-1 Ltd 'Series 2015-1A CR' '144A' FRN 20/1/2030 534,121  USD 1,538,000 DISH DBS Corp 7.75% 1/7/2026 1,755,243 0.02 USD 218,000 Edgewell Personal Care Co '144A' 5.5% 1/6/2028 230,774  USD 3,498,000 DISH Network Corp 3.375% 15/8/2024 847,592 0.01 USD 13,050,000 Edison International FRN 15/8/2026 3,641,418 0.05 USD 685,000 Edison International 2.4% 15/8/2025 527,623 0.01 USD 685,000 Edison International 2.4% 15/9/2022 696,611  USD 45,000 Dow Chemical Co/The 3.6% 1/4/2030 384,360 0.01 USD 4440,000 Element Solutions Inc '144A' USD 45,000 Dow Chemical Co/The 3.6% 1/5/11/2050 49,595 0.00 USD 275,000 Embarq Corp 7.995% 1/6/2036 289,818  USD 300,000 DPL Inc 4.35% 15/4/2029 330,864 0.01 USD 1,000,000 Dresdner Funding Trust I '144A' 8.151% 30/6/2031 144,562 0.00 USD 1,838,000 Enact Holdings Inc '144A' 6.5% USD 1,000,000 Dryden 40 Senior Loan Fund		•	556,041	0.01	USD 295,000	•	303,763	0.00
USD 1,801,000 DISH DBS Corp 5.875% 15/11/2024 1,947,872 0.03 FRN 15/7/2030 998,776  USD 400,000 DISH DBS Corp 7.375% USD 1,538,000 DISH DBS Corp 7.75% 1/7/2026 1,755,243 0.02 USD 218,000 Edgewell Personal Care Co USD 871,000 DISH Network Corp 2.375% 15/3/2024 847,592 0.01 USD 13,050,000 Edison International ERN USD 3,498,000 DISH Network Corp 3.375% USD 479,000 Diversified Healthcare Trust 9.75% 15/6/2025 527,623 0.01 USD 685,000 Edison International 2.4% USD 350,000 Dow Chemical Co/The 3.6% 1/4/2030 384,360 0.01 USD 4,440,000 Element Solutions Inc '144A' USD 45,000 Dresdner Funding Trust I '144A' USD 300,000 Dresdner Funding Trust I '144A' 8.151% 30/6/2031 144,562 0.00 USD 1,838,000 Enact Holdings Inc '144A' 6.5% USD 1,000,000 Dryden 40 Senior Loan Fund USD 1,000,000 Dryden 40 Senior Loan Fund	USD 1,111,000		3,144,225	0.04	USD 85,000		106,390	0.00
15/11/2024	USD 1,801,000		1,150,163	0.02	USD 1,000,000			
1/7/2028		15/11/2024	1,947,872	0.03	USD 535 000	FRN 15/7/2030	998,776	0.01
1/7/2026		1/7/2028	430,500	0.01	202 000,000	'Series 2015-1A CR' '144A'	53/ 121	0.01
15/3/2024   847,592   0.01   USD 13,050,000   Edison International FRN   15/3/2026 (Perpetual)   13,294,688   15/8/2026   3,641,418   0.05   USD 685,000   Edison International FRN   15/3/2026 (Perpetual)   13,294,688   15/9/2022   696,611   USD 350,000   Dominion Energy Inc 3.375%   28/8/2028   165,234   14/2030   384,360   0.01   USD 4,440,000   Element Solutions Inc '144A'   3.875% 1/9/2028   4,540,721   15/11/2050   49,595   0.00   USD 275,000   Embarq Corp 7.995% 1/6/2036   289,818   USD 300,000   DPL Inc 4.35% 15/4/2029   330,864   0.01   USD 197,000   Emergent BioSolutions Inc '144A'   3.875% 15/8/2028   192,368   151% 30/6/2031   144,562   0.00   USD 1,838,000   Enact Holdings Inc '144A' 6.5%   USD 1,000,000   Dryden 40 Senior Loan Fund		1/7/2026	1,755,243	0.02	USD 218,000	Edgewell Personal Care Co		0.00
15/8/2026   3,641,418   0.05   USD 685,000   Edison International 2.4%   15/9/2022   696,611   15/9/2022   696,611   15/9/2022   696,611   15/9/2022   696,611   15/9/2022   696,611   15/9/2022   696,611   15/9/2022   696,611   15/9/2022   696,611   15/9/2022   696,611   15/9/2022   696,611   15/9/2022   696,611   15/9/2022   165,234	,	15/3/2024	847,592	0.01	USD 13,050,000	Edison International FRN		
9.75% 15/6/2025 527,623 0.01 USD 141,000 Elanco Animal Health Inc 5.9% 28/8/2028 165,234 1/4/2030 384,360 0.01 USD 4,440,000 Element Solutions Inc '144A' 3.875% 1/9/2028 4,540,721 15/11/2050 49,595 0.00 USD 275,000 Embarq Corp 7.995% 1/6/2036 289,818 USD 300,000 DPL Inc 4.35% 15/4/2029 330,864 0.01 USD 197,000 Emergent BioSolutions Inc '144A' 3.875% 15/8/2028 192,368 8.151% 30/6/2031 144,562 0.00 USD 1,838,000 Enact Holdings Inc '144A' 6.5% USD 1,000,000 Dryden 40 Senior Loan Fund		15/8/2026	3,641,418	0.05	USD 685,000	Edison International 2.4%		0.18
1/4/2030     384,360     0.01     USD 4,440,000     Element Solutions Inc '144A'       USD 45,000     Dow Chemical Co/The 3.6%     49,595     0.00     USD 275,000     Embarq Corp 7.995% 1/6/2036     289,818       USD 300,000     DPL Inc 4.35% 15/4/2029     330,864     0.01     USD 197,000     Emergent BioSolutions Inc       USD 100,000     Dresdner Funding Trust I '144A'     144,562     0.00     USD 1,838,000     Enact Holdings Inc '144A' 6.5%       USD 1,000,000     Dryden 40 Senior Loan Fund     15/8/2025     1,996,261		9.75% 15/6/2025	527,623	0.01	USD 141,000	Elanco Animal Health Inc 5.9%		0.01
15/11/2050 49,595 0.00 USD 275,000 Embarq Corp 7.995% 1/6/2036 289,818 USD 300,000 DPL Inc 4.35% 15/4/2029 330,864 0.01 USD 197,000 Emergent BioSolutions Inc USD 100,000 Dresdner Funding Trust I '144A' 8.151% 30/6/2031 144,562 0.00 USD 1,838,000 Enact Holdings Inc '144A' 6.5% USD 1,000,000 Dryden 40 Senior Loan Fund 15/8/2025 1,996,261		1/4/2030	384,360	0.01	USD 4,440,000	Element Solutions Inc '144A'		0.00
USD 100,000 Dresdner Funding Trust I '144A' 8.151% 30/6/2031 144,562 0.00 USD 1,000,000 Dryden 40 Senior Loan Fund 15/8/2025 1,996,261	USD 45,000		49,595	0.00	USD 275,000			0.06 0.00
USD 1,000,000 Dryden 40 Senior Loan Fund 15/8/2025 1,996,261	,		330,864	0.01	USD 197,000	•	192,368	0.00
Series 2015-40A DR' '144A' USD 75.000 Encino Acquisition Partners	USD 1,000,000		144,562	0.00	USD 1,838,000		1,996,261	0.03
FRN 15/8/2031 1,003,925 0.01 Holdings LLC '144A' 8.5%		'Series 2015-40A DR' '144A'	1,003,925	0.01	USD 75,000	•	-	
USD 1,500,000 Dryden 50 Senior Loan Fund 1/5/2028 75,281  'Series 2017-50A C' '144A' USD 210,000 Encompass Health Corp	USD 1,500,000	Dryden 50 Senior Loan Fund	,,	2.2.	USD 210 000	1/5/2028	75,281	0.00
FRN 15/7/2030 1,503,537 0.02 4.5% 1/2/2028 219,188  USD 4,250,000 Dryden 58 Clo Ltd 'Series 2018- USD 594,000 Encompass Health Corp	USD 4 250 000	FRN 15/7/2030	1,503,537	0.02		4.5% 1/2/2028	219,188	0.00
58A C' '144A' FRN 17/7/2031 4,247,856 0.06 4.625% 1/4/2031 637,962	4,200,000	•	4,247,856	0.06	030 394,000		637,962	0.01

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-	` '		_	·	` '	
050 1,426,000	Encompass Health Corp 4.75% 1/2/2030	1,522,569	0.02	050 300,000	Enterprise Products Operating LLC 4.45% 15/2/2043	354,473	0.01
GBP 369,000	Encore Capital Group Inc 4.25% 1/6/2028	509,652	0.01	USD 675,000	Enterprise Products Operating LLC 4.8% 1/2/2049	843,533	0.01
EUR 248,000	Encore Capital Group Inc			USD 105,000	Enterprise Products Operating		
GBP 100,000	4.875% 15/10/2025 Encore Capital Group Inc	308,987	0.00	USD 15,000	LLC 4.85% 15/8/2042 Enterprise Products Operating	130,036	0.00
USD 2,252,000	5.375% 15/2/2026 Endeavor Energy Resources	145,081	0.00	USD 223,000	LLC 4.85% 15/3/2044 EOG Resources Inc 4.375%	18,604	0.00
	LP / EER Finance Inc '144A' 5.5% 30/1/2026	2,334,502	0.03		15/4/2030 EPR Properties 3.75%	264,045	0.00
USD 150,000	Endeavor Energy Resources	2,001,002	0.00		15/8/2029	30,106	0.00
	LP / EER Finance Inc '144A' 6.625% 15/7/2025	159,022	0.00		EQM Midstream Partners LP 4.125% 1/12/2026	41,470	0.00
USD 416,000	Endure Digital Inc '144A' 6% 15/2/2029	400,970	0.01	USD 517,000	EQM Midstream Partners LP '144A' 4.5% 15/1/2029	522,961	0.01
USD 49,000	Energizer Holdings Inc '144A' 4.375% 31/3/2029	49,124	0.00	USD 1,970,000	EQM Midstream Partners LP '144A' 4.75% 15/1/2031	1,994,625	0.03
USD 314,000	Energizer Holdings Inc '144A'			USD 88,000	EQM Midstream Partners LP	, ,	
USD 130,000	4.75% 15/6/2028 Energy Transfer LP 4%	323,420	0.01	USD 674,000	5.5% 15/7/2028 EQM Midstream Partners LP	94,730	0.00
USD 120.000	1/10/2027 Energy Transfer LP 4.9%	144,584	0.00	USD 1.552.000	'144A' 6% 1/7/2025 EQM Midstream Partners LP	727,179	0.01
	1/2/2024 Energy Transfer LP 5.15%	129,771	0.00		'144A' 6.5% 1/7/2027 EQM Midstream Partners LP	1,728,687	0.02
030 072,000	15/3/2045	784,284	0.01		6.5% 15/7/2048	66,805	0.00
USD 130,000	Energy Transfer LP 5.25% 15/4/2029	153,358	0.00	· · ·	EQT Corp 1.75% 1/5/2026 EQT Corp '144A' 3.125%	1,801,023	0.03
USD 1,280,000	Energy Transfer LP 5.875% 15/1/2024	1,409,902	0.02		15/5/2026 EQT Corp '144A' 3.625%	523,981	0.01
USD 105,000	Energy Transfer LP 5.95%				15/5/2031	152,376	0.00
USD 155,000	1/10/2043 Energy Transfer LP 6%	131,427	0.00		EQT Corp 3.9% 1/10/2027 EQT Corp 5% 15/1/2029	1,029,743 169,495	0.01 0.00
	15/6/2048	198,519	0.00	USD 125,000	EQT Corp 6.625% 1/2/2025	143,279	0.00
USD 865,000	Energy Transfer LP 6.25% 15/4/2049	1,151,031	0.02		EQT Corp 7.5% 1/2/2030* Equinix Inc 2.9% 18/11/2026	1,674,097 273,215	0.02 0.00
USD 145,000	Energy Transfer LP / Regency	.,,		USD 285,000	Equinix Inc 2.95% 15/9/2051	276,771	0.00
	Energy Finance Corp 5% 1/10/2022	150,166	0.00		Equinix Inc 3% 15/7/2050 Equinix Inc 3.2% 18/11/2029	63,840 151,419	0.00
USD 427,000	EnLink Midstream LLC 5.375%				ERP Operating LP 2.85%		
USD 563,000	1/6/2029 EnLink Midstream LLC '144A'	437,271	0.01	USD 213,000	1/11/2026 Everi Holdings Inc '144A' 5%	247,343	0.00
LICD 2 007 000	5.625% 15/1/2028	589,177	0.01	1100 200 000	15/7/2029	217,462	0.00
03,997,000	EnLink Midstream Partners LP FRN 15/12/2022 (Perpetual)	3,036,741	0.04		Exelon Corp 3.95% 15/6/2025 Exelon Corp 4.7% 15/4/2050	329,552 96,819	0.01 0.00
USD 593,000	EnLink Midstream Partners LP			USD 15,000	Exelon Corp 5.1% 15/6/2045	20,206	0.00
USD 688.000	4.15% 1/6/2025 EnLink Midstream Partners LP	607,908	0.01	USD 115,000	Expedia Group Inc 2.95% 15/3/2031	116,789	0.00
,	4.4% 1/4/2024	717,113	0.01	USD 330,000	Expedia Group Inc 3.25%		
	EnLink Midstream Partners LP 4.85% 15/7/2026	216,417	0.00	USD 305,000	15/2/2030 Expedia Group Inc 3.6%	342,689	0.01
USD 98,000	EnLink Midstream Partners LP 5.05% 1/4/2045	88,108	0.00	USD 450,000	15/12/2023 Expedia Group Inc 4.5%	323,776	0.01
USD 150,000	EnLink Midstream Partners LP 5.45% 1/6/2047	141,515	0.00		15/8/2024 Expedia Group Inc '144A'	489,432	0.01
USD 626,000	EnLink Midstream Partners LP			,	6.25% 1/5/2025	101,569	0.00
USD 915,000	5.6% 1/4/2044 Enova International Inc '144A'	592,550	0.01	USD 886,000	Fair Isaac Corp '144A' 4% 15/6/2028	916,035	0.01
USD 407,000	8.5% 15/9/2025 EnPro Industries Inc 5.75%	950,273	0.01	USD 135,000	Fair Isaac Corp '144A' 5.25% 15/5/2026	153,767	0.00
	15/10/2026 Entegris Inc '144A' 3.625%	427,918	0.01		FedEx Corp 3.1% 5/8/2029 FedEx Corp 4.55% 1/4/2046	543,409 406,062	0.01 0.01
	1/5/2029	334,750	0.01		Fidelity National Information		
USD 810,000	Entegris Inc '144A' 4.375% 15/4/2028	855,563	0.01	USD 260,000	Services Inc 3.1% 1/3/2041 Fifth Third Bank NA 1.8%	167,415	0.00
	Entergy Corp 0.9% 15/9/2025	579,933	0.01	UOD 1 === 5==	30/1/2023	265,469	0.00
	Entergy Corp 2.8% 15/6/2030 Enterprise Products Operating	259,563	0.00	USD 1,700,359	First Franklin Mortgage Loan Trust 2005-FF10 'Series		
	LLC 3.125% 31/7/2029	352,535	0.01		2005-FF10 A6M' FRN 25/11/2035	1,660,329	0.02

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LICD 1 202 656	First Franklin Martages Loop			LICD 005 000	Ford Motor Cradit Co. LLC		
USD 1,203,656	First Franklin Mortgage Loan Trust 2006-FF13 'Series			080 995,000	Ford Motor Credit Co LLC 2.7% 10/8/2026	1,007,388	0.01
	2006-FF13 A1' FRN			LISD 1 320 000	Ford Motor Credit Co LLC	1,007,300	0.01
	25/10/2036	953,353	0.01	000 1,020,000	2.9% 16/2/2028	1,321,584	0.02
USD 734.524	First Franklin Mortgage Loan	000,000	0.01	USD 600.000	Ford Motor Credit Co LLC	1,021,001	0.02
	Trust 2006-FF13 'Series				3.35% 1/11/2022	613,950	0.01
	2006-FF13 A2C' FRN			USD 266,000	Ford Motor Credit Co LLC	,	
	25/10/2036	596,836	0.01		3.375% 13/11/2025	275,310	0.00
USD 883,738	First Franklin Mortgage Loan			USD 200,000	Ford Motor Credit Co LLC		
	Trust 2006-FF17 'Series				3.625% 17/6/2031	205,336	0.00
	2006-FF17 A5' FRN 25/12/2036	040.005	0.04	USD 1,262,000	Ford Motor Credit Co LLC	1 211 070	0.02
1190 45 000	First Student Bidco Inc / First	840,005	0.01	1160 350 000	3.81% 9/1/2024 Ford Motor Credit Co LLC	1,311,079	0.02
00D <del>1</del> 0,000	Transit Parent Inc '144A'			000 200,000	3.815% 2/11/2027	262,871	0.00
	4% 31/7/2029	44,649	0.00	USD 200.000	Ford Motor Credit Co LLC	_0_,0	0.00
USD 61,000	FirstEnergy Corp	,			4.125% 17/8/2027	214,130	0.00
	2.25% 1/9/2030	60,148	0.00	USD 1,342,000	Ford Motor Credit Co LLC		
USD 1,086,000	FirstEnergy Corp				4.134% 4/8/2025	1,439,013	0.02
	2.65% 1/3/2030	1,107,720	0.02	USD 354,000	Ford Motor Credit Co LLC		
USD 1,919,000	FirstEnergy Corp	1 000 105	0.00	1100 0 704 000	4.271% 9/1/2027	378,966	0.01
LICD 500 000	3.4% 1/3/2050	1,909,405	0.03	USD 2,784,000	Ford Motor Credit Co LLC 4.389% 8/1/2026	2 000 006	0.04
030 509,000	FirstEnergy Corp 4.4% 15/7/2027	572,963	0.01	118D 200 000	Ford Motor Credit Co LLC	2,990,086	0.04
USD 1 732 000	FirstEnergy Corp	372,303	0.01	000 200,000	4.687% 9/6/2025	216,783	0.00
	5.35% 15/7/2047	2,181,083	0.03	USD 678,000	Ford Motor Credit Co LLC	,	
USD 195,000	FirstEnergy Corp				5.113% 3/5/2029	765,293	0.01
	7.375% 15/11/2031	272,830	0.00	USD 913,000	Ford Motor Credit Co LLC		
USD 470,000	FirstEnergy Transmission LLC				5.125% 16/6/2025	1,003,159	0.01
LICD 722 000	'144A' 4.35% 15/1/2025	518,159	0.01	USD 450,000	Ford Motor Credit Co LLC	400.044	0.04
050 733,000	FirstEnergy Transmission LLC '144A' 4.55% 1/4/2049	881,911	0.01	LISD 450 000	5.584% 18/3/2024 Forestar Group Inc '144A'	488,914	0.01
USD 1 500 000	FirstEnergy Transmission LLC	001,911	0.01	000 400,000	3.85% 15/5/2026	453,937	0.01
002 1,000,000	'144A' 5.45% 15/7/2044	1,939,485	0.03	USD 1,327,000	Forterra Finance LLC / FRTA	.00,00.	0.0.
USD 49,000	Fiserv Inc 2.65% 1/6/2030	51,038	0.00		Finance Corp '144A' 6.5%		
USD 430,000	Fiserv Inc 3.5% 1/10/2022	441,504	0.01		15/7/2025	1,425,264	0.02
,	Fiserv Inc 4.4% 1/7/2049	216,464	0.00	USD 1,037,000	Fortress Transportation and		
USD 2,711,000	Five Point Operating Co LP /				Infrastructure Investors LLC	4 050 400	0.00
	Five Point Capital Corp '144A' 7.875% 15/11/2025	2,829,606	0.04	1160 010 000	'144A' 5.5% 1/5/2028 Fortress Transportation and	1,056,120	0.02
USD 4 509 225	Flatiron Clo 17 Ltd 'Series	2,029,000	0.04	030 619,000	Infrastructure Investors LLC		
000 1,000,220	2017-1A AR' '144A' FRN				'144A' 6.5% 1/10/2025	846,704	0.01
	15/5/2030	4,511,478	0.06	USD 627,000	Fortress Transportation and	,	
USD 3,105,455	Flatiron Clo 17 Ltd 'Series				Infrastructure Investors LLC		
	2017-1A BR' '144A' FRN				'144A' 9.75% 1/8/2027	709,098	0.01
1100 4 000 000	15/5/2030	3,110,589	0.04	USD 560,000	Foundation Building Materials	554 504	0.04
USD 1,000,000	Flatiron CLO 20 Ltd 'Series 2020-1A D' '144A' FRN			1160 335 000	Inc '144A' 6% 1/3/2029 Fox Corp 3.05% 7/4/2025	551,561 347,989	0.01 0.01
	20/11/2033	1,016,373	0.01		Fox Corp 3.666% 25/1/2022	30,410	0.01
USD 50 000	Florida Power & Light Co	1,010,575	0.01		Freddie Mac Multifamily	30,410	0.00
	3.15% 1/10/2049	54,925	0.00		Structured Pass Through		
USD 250,000	Florida Power & Light Co				Certificates FRN 25/3/2026	296,890	0.00
	3.7% 1/12/2047	300,422	0.00	USD 75,000	Freedom Mortgage Corp '144A'		
USD 215,000	Florida Power & Light Co				6.625% 15/1/2027	72,099	0.00
LICD 044 000	4.125% 1/2/2042	264,688	0.00	USD 70,000	Freedom Mortgage Corp '144A'	70.007	0.00
050 641,000	Ford Motor Co '144A' 15/3/2026 (Zero Coupon)	663,435	0.01	115D 106 000	7.625% 1/5/2026 Freedom Mortgage Corp '144A'	70,097	0.00
USD 669 000	Ford Motor Co 4.346%	005,455	0.01	000 190,000	8.25% 15/4/2025	200,647	0.00
002 000,000	8/12/2026	722,109	0.01	USD 228,000	Freeport-McMoRan Inc	200,0	0.00
USD 435,000	Ford Motor Co 4.75%				4.375% 1/8/2028	241,718	0.00
	15/1/2043	469,820	0.01	USD 104,000	Freeport-McMoRan Inc		
USD 363,000	Ford Motor Co 5.291%	100 101	0.04	1100 4 000 000	5.4% 14/11/2034	129,317	0.00
LICD 405 000	8/12/2046	409,431	0.01	USD 4,026,000	Freeport-McMoRan Inc	E 000 000	0.07
USD 125,000	Ford Motor Co 8.5% 21/4/2023	138,581	0.00	USD ann nnn	5.45% 15/3/2043 FREMF 2018-K732 Mortgage	5,098,063	0.07
USD 155 000	Ford Motor Co 9% 22/4/2025	189,103	0.00	300,000	Trust 'Series 2018-K732 B'		
	Ford Motor Co 9.625%	.55,100	0.00		144A' FRN 25/5/2025	983,380	0.01
,	22/4/2030	192,453	0.00	USD 1,300,000	FREMF 2018-K80 Mortgage	-	
EUR 300,000	Ford Motor Credit Co LLC		_		Trust 'Series 2018-K80 B'		_
	2.33% 25/11/2025	369,409	0.01		'144A' FRN 25/8/2050	1,467,068	0.02

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USD 1,554,000 FREMF 2018-KHG1 Mortgage	Net Assets 4 0.01 6 0.00 2 0.01
USD 1,554,000 FREMF 2018-KHG1 Mortgage	6 0.00 2 0.01
Trust 'Series 2018-KHG1 C' Inc 3.55% 8/7/2022 508,28   '144A' FRN 25/12/2027 1,401,300 0.02 USD 295,000 General Motors Financial Co USD 1,701,111 FRESB 2018-SB52 Mortgage Inc 4.2% 6/11/2021 297,10   Trust 'Series 2018-SB52 USD 675,000 General Motors Financial Co A10F' FRN 25/6/2028 1,833,543 0.03 Inc 4.35% 9/4/2025 744,60	6 0.00 2 0.01
USD 1,701,111 FRESB 2018-SB52 Mortgage Inc 4.2% 6/11/2021 297,10 Trust 'Series 2018-SB52 USD 675,000 General Motors Financial Co A10F' FRN 25/6/2028 1,833,543 0.03 Inc 4.35% 9/4/2025 744,60	2 0.01
Trust 'Series 2018-SB52 USD 675,000 General Motors Financial Co A10F' FRN 25/6/2028 1,833,543 0.03 Inc 4.35% 9/4/2025 744,60	2 0.01
A10F' FRN 25/6/2028 1,833,543 0.03 Inc 4.35% 9/4/2025 744,60	
USD 2,451,000 Frontier Communications USD 204,000 Genesis Energy LP / Genesis	6 0.00
Holdings LLC '144A' 5% Energy Finance Corp 6.5%	6 0.00
1/5/2028 2,567,423 0.04 1/10/2025 200,54 USD 1,348,000 Frontier Communications USD 162,000 Genesis Energy LP / Genesis	
Holdings LLC '144A' 5.875%  Holdings LC '144A' 5.875%  Energy Finance Corp 7.75%	
15/10/2027 1,438,990 0.02 1/2/2028 158,95	5 0.00
USD 2,574,000 Frontier Communications  Holdings LLC '144A' 6.75%  USD 712,000 Genesis Energy LP / Genesis  Energy Finance Corp 8%	
Holdings LLC '144A' 6.75% Energy Finance Corp 8% 1/5/2029* 2,751,374 0.04 15/1/2027 707,32	7 0.01
USD 180,000 Full House Resorts Inc '144A' USD 238,000 Genting New York LLC /	0.01
8.25% 15/2/2028 193,725 0.00 GENNY Capital Inc '144A'	
USD 1,200,000 Galaxy XX CLO Ltd 'Series 3.3% 15/2/2026 237,89 2015-20A D1R' '144A' FRN USD 139,000 Georgia-Pacific LLC '144A'	7 0.00
20/4/2031 1,193,579 0.02 1.75% 30/9/2025 143,16	1 0.00
USD 1,000,000 Galaxy XXII CLO Ltd 'Series USD 200,000 G-III Apparel Group Ltd '144A'	
2016-22A BRR' '144A' FRN 7.875% 15/8/2025 216,72	4 0.00
16/4/2034 1,004,811 0.01 USD 1,000,000 Gilbert Park CLO Ltd 'Series USD 1,000,000 Galaxy XXII CLO Ltd 'Series 2017-1A A' '144A' FRN	
2016-22A CRR' '144A' FRN 15/10/2030 1,000,63	3 0.01
16/4/2034 1,005,241 0.01 USD 1,000,000 Gilbert Park CLO Ltd 'Series	
USD 1,250,000 Galaxy Xxiv Clo Ltd 'Series 2017-1A B' '144A' FRN 2017-24A B' '144A' FRN 15/10/2030 1,000,99	5 0.01
15/1/2031 1,248,150 0.02 USD 410,000 Gilead Sciences Inc 4.5%	0.01
USD 250,000 Galaxy Xxiv Clo Ltd 'Series 1/2/2045 509,90	0.01
2017-24A C' '144A' FRN USD 240,000 Gilead Sciences Inc 4.75%	4 0.00
15/1/2031 248,552 0.00 1/3/2046 310,19 USD 2,500,000 Galaxy XXVII CLO Ltd 'Series USD 200,000 Glencore Funding LLC	1 0.00
2018-27A A' '144A' FRN 27/3/2025 (Zero Coupon) 195,30	0.00
16/5/2031 2,501,877 0.03 USD 25,000 Global Infrastructure Solutions	
USD 526,000 Gap Inc/The '144A' 8.875% Inc '144A' 5.625% 1/6/2029 25,55 15/5/2027 605,421 0.01 USD 425,000 Global Net Lease Inc / Global	6 0.00
15/5/2027 605,421 0.01 USD 425,000 Global Net Lease Inc / Global USD 1,159,000 Gartner Inc '144A' 3.625% Net Lease Operating	
15/6/2029 1,187,975 0.02 Partnership LP '144A' 3.75%	
USD 1,651,000 Gartner Inc '144A' 3.75% 15/12/2027 419,86	2 0.01
1/10/2030 1,724,486 0.02 USD 260,000 Global Partners LP / GLP USD 604,000 Gartner Inc '144A' 4.5% Finance Corp 6.875%	
1/7/2028 639,654 0.01 15/1/2029 270,07	5 0.00
USD 1,439,000 Gates Global LLC / Gates Corp USD 100,000 Global Partners LP / GLP	
'144A' 6.25% 15/1/2026 1,503,755 0.02 Finance Corp 7% 1/8/2027 104,15 USD 653,000 GCI LLC '144A' 4.75% USD 305,000 Global Payments Inc 1.2%	5 0.00
15/10/2028 684,863 0.01 05D 303,000 Global Payments inc 1.2%	0.00
USD 460,000 GCP Applied Technologies Inc USD 850,000 Global Payments Inc 3.2%	
'144A' 5.5% 15/4/2026 471,390 0.01 15/8/2029 913,78	1 0.01
USD 870,000 GE Capital Funding LLC USD 205,000 Global Payments Inc 4.15% 3.45% 15/5/2025 943,024 0.01 15/8/2049 237,20	0.00
USD 265,000 General Electric Co 3.625% USD 275,000 GLP Capital LP / GLP	0.00
1/5/2030 298,337 0.00 Financing II Inc 4% 15/1/2031 298,20	3 0.00
USD 10,000 General Electric Co 6.875% USD 363,000 Go Daddy Operating Co LLC / 10/1/2039 15,179 0.00 GD Finance Co Inc '144A'	
USD 28,000 General Mills Inc '144A' 3% 3.5% 1/3/2029 359,01	1 0.01
1/2/2051 29,191 0.00 USD 334,000 Go Daddy Operating Co LLC /	
USD 504,000 General Motors Co 4%  GD Finance Co Inc '144A'	
1/4/2025 551,395 0.01 5.25% 1/12/2027 349,91 USD 120,000 General Motors Co 5.2% USD 2,558,000 Golden Nugget Inc '144A'	7 0.01
1/4/2045 147,807 0.00 6.75% 15/10/2024 2,574,23	1 0.04
USD 190,000 General Motors Co 5.95% USD 1,500,000 Goldentree Loan Management	
1/4/2049 259,165 0.00 US Clo 10 Ltd 'Series 2021-	0.00
USD 369,000 General Motors Co 6.25% 10A D' '144A' FRN 20/7/2034 1,500,09 2/10/2043 505,515 0.01 USD 3,000,000 Goldentree Loan Management	9 0.02
USD 3,495,000 General Motors Financial Co  USD 3,495,000 General Motors Financial Co	
Inc FRN 30/9/2030 AJ' '144A' FRN 20/4/2030 3,000,21	4 0.04
(Perpetual) 4,019,250 0.06 USD 2,000,000 Goldentree Loan Management USD 1,600,000 General Motors Financial Co USD 2,000,000 USD 2,000 USD 2,000 USD 2,000 USD 2,000 USD 2,000 USD 2,000	
Inc 3.25% 5/1/2023 1,654,380 0.02 C' '144A' FRN 20/4/2030 2,005,81	0.03

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portiolio of inv	vestments 31 August	2021					
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Goldentree Loan Management	` ` `			GPD Cos Inc '144A' 10.125%		
USD 1 000 000	US CLO 5 Ltd 'Series 2019- 5A A' '144A' FRN 20/10/2032 Goldentree Loan Management	7,008,267	0.10	USD 879,000	1/4/2026 GrafTech Finance Inc '144A' 4.625% 15/12/2028	32,400 893,477	0.00
1,000,000	US CLO 5 Ltd 'Series 2019- 5A C' '144A' FRN 20/10/2032	1,003,294	0.01	USD 358,000	Graham Holdings Co '144A' 5.75% 1/6/2026	373,748	0.01
USD 1,000,000	Goldentree Loan Management US CLO 5 Ltd 'Series 2019-				Graphic Packaging International LLC '144A' 3.5% 15/3/2028	69,791	0.00
USD 2,000,000	5A D' '144A' FRN 20/10/2032 Goldentree Loan Management US Clo 6 Ltd 'Series 2019-6A	1,005,844	0.01		Graphic Packaging International LLC '144A' 4.75% 15/7/2027 Gray Television Inc '144A'	85,337	0.00
USD 800.000	B1' '144A' FRN 20/1/2033 GoldenTree Loan Opportunities	2,003,505	0.03		4.75% 15/10/2030 Great Western Petroleum LLC /	74,354	0.00
·	IX Ltd 'Series 2014-9A BR2' '144A' FRN 29/10/2029	800,754	0.01		Great Western Finance Corp '144A' 12% 1/9/2025*	617,731	0.01
USD 2,000,000	Goldentree Loan Opportunities X Ltd 'Series 2015-10A AR'	2 002 275	0.02	USD 1,298,029	Greenpoint Manufactured Housing 'Series 2000-1 A4'	4 427 000	0.00
USD 1,000,000	'144A' FRN 20/7/2031 Goldentree Loan Opportunities X Ltd 'Series 2015-10A C1R'	2,002,275	0.03	USD 441,536	FRN 20/3/2030 GreenPoint Mortgage Funding Trust 2006-AR1 'Series 2006-	1,137,992	0.02
USD 2,125,000	'144A' FRN 20/7/2031 Goldentree Loan Opportunities XI Ltd 'Series 2015-11A AR2'	1,000,945	0.01	USD 413,348	AR1 GA1B' FRN 25/2/2036 GreenPoint Mortgage Funding Trust 2006-AR2 'Series 2006-	428,155	0.01
USD 700,000	'144A' FRN 18/1/2031 Goldman Sachs Group Inc/The FRN 8/3/2024	2,125,602 701,122	0.03	USD 925,000	AR2 4A1' FRN 25/3/2036 Greenwood Park CLO Ltd 'Series 2018-1A D' '144A'	410,539	0.01
, ,	Goldman Sachs Group Inc/The FRN 10/8/2024 (Perpetual)	6,287,816	0.09		FRN 15/4/2031 Greif Inc '144A' 6.5% 1/3/2027	917,234 115,660	0.01 0.00
	Goldman Sachs Group Inc/The FRN 10/2/2025 (Perpetual) Goldman Sachs Group Inc/The	3,423,875	0.05		Greystar Real Estate Partners LLC '144A' 5.75% 1/12/2025 Greywolf CLO V Ltd 'Series	102,465	0.00
	FRN 10/5/2026 (Perpetual) Goldman Sachs Group Inc/The	6,961,500	0.10	030 0,000,000	2015-1A A1R' '144A' FRN 27/1/2031	6,007,900	0.08
USD 1,300,000	FRN 10/8/2026 (Perpetual) Goldman Sachs Group Inc/The	4,460,720	0.06	USD 500,000	Greywolf CLO V Ltd 'Series 2015-1A BR' '144A' FRN		
USD 1,000,000	FRN 10/11/2026 (Perpetual) Goldman Sachs Group Inc/The FRN 9/3/2027	1,451,840 1,002,777	0.02	USD 1,150,000	27/1/2031 Greywolf CLO V Ltd 'Series 2015-1A CR' '144A' FRN	500,961	0.01
USD 1,090,000	Goldman Sachs Group Inc/The FRN 1/5/2029	1,250,035	0.01	USD 1.250.000	27/1/2031 GREYWOLF CLO VI Ltd	1,147,100	0.02
,	Goldman Sachs Group Inc/The FRN 22/4/2032	546,848	0.01		'Series 2018-1A C' '144A' FRN 26/4/2031	1,251,915	0.02
	Goldman Sachs Group Inc/The 3.625% 22/1/2023	57,533	0.00	USD 1,000,000	GREYWOLF CLO VII Ltd 'Series 2018-2A A1' '144A'	1 001 100	0.01
	Goldman Sachs Group Inc/The 3.75% 25/2/2026 Goldman Sachs Group Inc/The	883,477	0.01		FRN 20/10/2031 Griffon Corp 5.75% 1/3/2028 Grinding Media Inc / Moly-Cop	1,001,180 715,089	0.01
,	5.15% 22/5/2045 Goldman Sachs Group Inc/The	60,578	0.00		AltaSteel Ltd '144A' 7.375% 15/12/2023	794,773	0.01
USD 2,500,000	6.75% 1/10/2037 Golub Capital Partners CLO 53B Ltd 'Series 2021-53A B'	510,936	0.01	USD 5,600,000	Grippen Park CLO Ltd 'Series 2017-1A A' '144A' FRN 20/1/2030	5,603,762	0.08
USD 1,000,000	'144A' FRN 20/7/2034 Golub Capital Partners CLO	2,502,140	0.03	USD 1,000,000	Grippen Park CLO Ltd 'Series 2017-1A C' '144A' FRN		
LISD 478 000	53B Ltd 'Series 2021-53A C' '144A' FRN 20/7/2034 Goodyear Tire & Rubber Co/	1,002,320	0.01	USD 248,000	20/1/2030 Group 1 Automotive Inc '144A' 4% 15/8/2028	1,002,502 253,024	0.01
	The '144A' 5% 15/7/2029 Goodyear Tire & Rubber Co/	506,871	0.01	USD 500,000	GS Mortgage Securities Corp II Series 2005-ROCK 'Series	200,024	0.00
	The '144A' 5.25% 15/7/2031 Goodyear Tire & Rubber Co/	1,686,797	0.02		2005-ROCK J' '144A' 5.862% 3/5/2032	530,941	0.01
USD 487,000	The 5.625% 30/4/2033 Goodyear Tire & Rubber Co/ The 9.5% 31/5/2025	1,005,747 540,153	0.01	USD 355,000	GS Mortgage Securities Trust 2015-GC32 'Series 2015- GC32 C' FRN 10/7/2048	380,681	0.01
USD 7,515,100	Government National Mortgage Association 'Series 2017-44			USD 689,977	GS Mortgage Securities Trust 2015-GC32 'Series 2015-		
USD 3,612,087	IO' FRN 17/4/2051 Government National Mortgage Association 'Series 2013-63	293,095	0.00	USD 875,000	GC32 D' 3.345% 10/7/2048 GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7	670,709	0.01
	IO' FRN 16/9/2051	101,171	0.00		D' '144A' 3% 10/8/2050	818,782	0.01

<sup>\*</sup> All or a portion of this security represents a security on loan.

Но	olding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
		•				•	<u> </u>	
USD 42	20,000	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7			USD 195,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6%		
		E' '144A' 3% 10/8/2050	378,920	0.01		1/2/2031	198,700	0.00
USD 33	31,807	GSAA Home Equity Trust 2005-	0.0,020	0.01	USD 70,000	Hillenbrand Inc 3.75% 1/3/2031	70,789	0.00
	,	14 'Series 2005-14 1A2' FRN				Hillenbrand Inc 5.75%	•	
		25/12/2035	148,282	0.00		15/6/2025	53,003	0.00
USD 1,30	00,226	GSAA Home Equity Trust 2006-			USD 1,011,000	Hilton Domestic Operating Co		
		5 'Series 2006-5 1A1' FRN	500 500	0.04	1100 0 040 000	Inc '144A' 4% 1/5/2031	1,040,890	0.01
1160 3 46	20 053	25/3/2036 GSAMP Trust 2006-FM3 'Series	580,583	0.01	USD 3,642,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	3,927,660	0.05
030 2,40	00,000	2006-FM3 A1' FRN			USD 281 000	Hilton Domestic Operating Co	3,927,000	0.03
		25/11/2036	1,512,247	0.02	000 201,000	Inc '144A' 5.375% 1/5/2025	293,689	0.00
USD 1,14	46,724	GSMPS Mortgage Loan Trust			USD 587,000	Hilton Domestic Operating Co		
		2005-RP3 'Series 2005-RP3				Inc '144A' 5.75% 1/5/2028	630,385	0.01
		2A1' '144A' FRN 25/9/2035	1,124,287	0.02	USD 67,000	Hilton Grand Vacations		
USD 56	57,000	GTCR AP Finance Inc '144A'	600 211	0.01		Borrower Escrow LLC / Hilton		
LISD 70	20 000	8% 15/5/2027 GYP Holdings III Corp '144A'	600,311	0.01		Grand Vacations Borrower Esc '144A' 4.875% 1/7/2031	66,793	0.00
030 72	29,000	4.625% 1/5/2029	738,954	0.01	USD 95 000	Hilton Grand Vacations	00,793	0.00
USD 14	45,000	H&E Equipment Services Inc	. 00,00 .	0.01	002 00,000	Borrower Escrow LLC / Hilton		
		'144A' 3.875% 15/12/2028	145,144	0.00		Grand Vacations Borrower		
		Halliburton Co 2.92% 1/3/2030	104,178	0.00		Esc '144A' 5% 1/6/2029	96,074	0.00
		Halliburton Co 3.8% 15/11/2025	357,836	0.01	USD 354,000	Hilton Worldwide Finance LLC /		
		Halliburton Co 5% 15/11/2045 Hanesbrands Inc '144A' 5.375%	181,052	0.00		Hilton Worldwide Finance Corp 4.875% 1/4/2027	367,330	0.01
030 8	99,000	15/5/2025	104,114	0.00	USD 500.000	Holly Energy Partners LP /	307,330	0.01
USD 20	09,000	Harvest Midstream I LP '144A'	,			Holly Energy Finance Corp		
		7.5% 1/9/2028	219,676	0.00		'144A' 5% 1/2/2028	510,940	0.01
USD 62	20,000	HAT Holdings I LLC / HAT			USD 380,000	HollyFrontier Corp 2.625%		
		Holdings II LLC '144A'	630,239	0.01	HCD 420 000	1/10/2023 Hologic Inc '144A' 3.25%	392,233	0.01
USD 52	26 000	3.375% 15/6/2026 HB Fuller Co 4.25%	030,239	0.01	03D 420,000	15/2/2029	431,680	0.01
002 02	20,000	15/10/2028	537,330	0.01	USD 100,000	Hologic Inc '144A' 4.625%	101,000	0.01
USD 4,33	37,000	HCA Inc 3.5% 1/9/2030	4,656,203	0.06		1/2/2028	106,390	0.00
		HCA Inc 3.5% 15/7/2051	466,803	0.01	USD 325,000	Home Depot Inc/The 3.35%	000 0 47	0.04
		HCA Inc 5% 15/3/2024 HCA Inc 5.25% 15/6/2049	313,880 372,206	0.00 0.01	USD 175 000	15/4/2050 Home Depot Inc/The 4.2%	363,947	0.01
		HCA Inc 5.375% 1/2/2025	1,738,441	0.01	03D 173,000	1/4/2043	217,231	0.00
,		HCA Inc 5.375% 1/9/2026	1,117,644	0.02	USD 300,000	Home Depot Inc/The 4.5%	,	0.00
USD 56	60,000	HCA Inc 5.5% 15/6/2047	743,619	0.01		6/12/2048	397,208	0.01
		HCA Inc 5.625% 1/9/2028	2,540,623	0.04	USD 610,000	Home Point Capital Inc '144A'	504 505	0.04
		HCA Inc 5.875% 15/2/2026 HCA Inc 5.875% 1/2/2029	290,695 85,279	0.00 0.00	USD 350 000	5% 1/2/2026 Horizon Therapeutics USA Inc	534,525	0.01
		HCRX Investments Holdco	03,279	0.00	000 000,000	'144A' 5.5% 1/8/2027	371,492	0.01
	,	LP '144A' 4.5% 1/8/2029	527,501	0.01	USD 38,000	Houghton Mifflin Harcourt	,	
USD 3	30,000	Healthpeak Properties Inc				Publishers Inc '144A' 9%		
1105.4	70 000	2.875% 15/1/2031	31,751	0.00	1100 440 000	15/2/2025	40,429	0.00
080 17	70,000	Healthpeak Properties Inc 3.5% 15/7/2029	189,243	0.00	USD 410,000	Howard Hughes Corp/The '144A' 4.125% 1/2/2029	412,645	0.01
USD 59	98 000	Helios Software Holdings Inc /	109,243	0.00	USD 904 000	Howard Hughes Corp/The	412,043	0.01
	,	ION Corporate Solutions			,,,,,,	'144A' 4.375% 1/2/2031	909,853	0.01
		Finance Sarl '144A' 4.625%			USD 1,077,000	Howard Hughes Corp/The		
1100.00	00 000	1/5/2028	592,618	0.01	1100 74 000	'144A' 5.375% 1/8/2028	1,146,790	0.02
USD 20	00,000	Herbalife Nutrition Ltd / HLF Financing Inc '144A' 7.875%			USD 71,000	Howmet Aerospace Inc 5.125% 1/10/2024	77,989	0.00
		1/9/2025	217,290	0.00	USD 219.000	Howmet Aerospace Inc 5.9%	11,303	0.00
USD 1,14	45,000	Herc Holdings Inc '144A' 5.5%	,			1/2/2027	258,046	0.00
		15/7/2027	1,209,137	0.02	USD 125,000	Howmet Aerospace Inc 6.875%		
		Hess Corp 4.3% 1/4/2027	927,242	0.01	1100 075 000	1/5/2025	147,069	0.00
		Hess Corp 5.6% 15/2/2041	454,492	0.01	,	HP Inc '144A' 1.45% 17/6/2026	675,885	0.01
		Hess Corp 5.8% 1/4/2047 Hess Midstream Operations	129,973	0.00		HP Inc 2.2% 17/6/2025 HPS Loan Management 6-2015	358,000	0.01
005 1,02	20,000	LP '144A' 4.25% 15/2/2030	1,034,977	0.01	000,000	Ltd 'Series 6A-2015 BR'		
USD 10	00,000	Hess Midstream Operations				'144A' FRN 5/2/2031	646,750	0.01
		LP '144A' 5.125% 15/6/2028	105,091	0.00	USD 1,500,000	HPS Loan Management 8-2016		
USD 22	25,000	Hess Midstream Operations	000.057	0.00		Ltd 'Series 8A-2016 CR'	1 400 101	0.00
USD 10	90 000	LP '144A' 5.625% 15/2/2026 Hewlett Packard Enterprise	233,957	0.00	USD 3 008 000	'144A' FRN 20/7/2030 HUB International Ltd '144A'	1,499,184	0.02
000 18	50,000	Co 4.45% 2/10/2023	204,377	0.00	335 3,000,000	7% 1/5/2026	3,117,461	0.04
	0000	Hilcorp Energy I LP / Hilcorp	,		LISD 441 000	Hughes Satellite Systems Corp	-, -,	
USD 10	00,000	Thicorp Energy I El / Thicorp			000 441,000	, ,		
USD 10	00,000	Finance Co '144A' 5.75% 1/10/2025	101,298	0.00		5.25% 1/8/2026 Humana Inc 2.15% 3/2/2032	499,534 124,939	0.01 0.00

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Hunt Cos Inc '144A' 5.25%	, ,			International Flavors &		
	15/4/2029 Huntington National Bank/The	368,959	0.01	030 103,000	Fragrances Inc '144A' 1.23% 1/10/2025	164,609	0.00
	1.8% 3/2/2023 Hyundai Capital America '144A'	255,101	0.00	USD 230,000	International Flavors & Fragrances Inc '144A'	104,003	0.00
	0.8% 8/1/2024 Hyundai Capital America '144A'	897,555	0.01	USD 312.000	2.3% 1/11/2030 International Flavors &	233,718	0.00
	1.8% 15/10/2025 Hyundai Capital America	1,063,604	0.02		Fragrances Inc '144A' 3.468% 1/12/2050	339,758	0.01
	6.375% 8/4/2030 IAA Inc '144A' 5.5% 15/6/2027	2,317,102 948,860	0.03 0.01	USD 143,000	International Paper Co 4.35% 15/8/2048	179.620	0.00
	Icahn Enterprises LP / Icahn Enterprises Finance Corp	,		USD 120,000	Interpublic Group of Cos Inc/ The 3.375% 1/3/2041	126,451	0.00
USD 563.000	4.375% 1/2/2029 Icahn Enterprises LP / Icahn	1,471,100	0.02	USD 100,000	Interpublic Group of Cos Inc/ The 3.75% 1/10/2021	100,289	0.00
	Enterprises Finance Corp 4.75% 15/9/2024	584,290	0.01	USD 100,000	Interpublic Group of Cos Inc/ The 4.75% 30/3/2030	119,821	0.00
USD 2,128,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp	,		USD 1,000,000	Invesco CLO Ltd 'Series 2021- 2A D' '144A' FRN 15/7/2034	1,005,038	0.01
USD 1,019,000	5.25% 15/5/2027 Icahn Enterprises LP / Icahn Enterprises Finance Corp	2,210,460	0.03	USD 2,981,672	Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 A' '144A' FRN 17/7/2037	2,992,566	0.04
USD 90,000	6.25% 15/5/2026 iHeartCommunications Inc	1,076,441	0.02	USD 1,546,248	Invitation Homes 2018-SFR4 Trust 'Series 2018-SFR4 A'	2,992,000	
USD 57,000	'144A' 4.75% 15/1/2028 iHeartCommunications Inc	93,459	0.00		'144A' FRN 17/1/2038 IQVIA Inc '144A' 5% 15/10/2026	1,551,568 1,264,558	0.02
USD 102,000	'144A' 5.25% 15/8/2027 iHeartCommunications Inc	59,351	0.00		IQVIA Inc '144A' 5% 15/5/2027 IRB Holding Corp '144A'	662,956	0.01
USD 7,907,000	8.375% 1/5/2027 ILFC E-Capital Trust I '144A'	108,503	0.00	USD 260,000	7% 15/6/2025 Iron Mountain Inc '144A'	586,057	0.01
USD 5,264,000	FRN 21/12/2065 ILFC E-Capital Trust II '144A'	6,446,024	0.09	USD 250,000	4.5% 15/2/2031 Iron Mountain Inc '144A'	267,858	0.00
USD 1,342,000	FRN 21/12/2065 Illuminate Buyer LLC / Illuminate Holdings IV Inc	4,454,660	0.06	USD 225,000	4.875% 15/9/2027 Iron Mountain Inc '144A' 4.875% 15/9/2029	261,316 238,302	0.00
118D 2 210 000	'144A' 9% 1/7/2028 Imola Merger Corp '144A'	1,484,587	0.02	USD 150,000	Iron Mountain Inc '144A' 5.25% 15/3/2028	157,522	0.00
	4.75% 15/5/2029 Impac CMB Trust Series 2005-6	2,284,433	0.03	USD 2,182,000	Iron Mountain Inc '144A' 5.25% 15/7/2030	2,332,012	0.03
7,770,020	'Series 2005-6 1A1' FRN 25/10/2035	1,762,055	0.02	USD 363,000	Iron Mountain Inc '144A' 5.625% 15/7/2032	395,557	0.01
USD 1,620,000	Independence Energy Finance LLC '144A' 7.25% 1/5/2026	1,638,225	0.02	USD 476,000	Iron Mountain Inc '144A' 5.625% 15/7/2032	518,691	0.01
USD 1,899,000	Indigo Natural Resources LLC (Restricted) '144A' 5.375%	1,000,220	0.02		iStar Inc 4.25% 1/8/2025 ITT Holdings LLC '144A'	198,342	0.00
USD 907,077	1/2/2029 IndyMac INDX Mortgage Loan	1,963,737	0.03	USD 765,000	6.5% 1/8/2029 J2 Global Inc '144A' 4.625%	1,320,683	0.02
	Trust 2007-FLX5 'Series 2007-FLX5 2A1' FRN			USD 20,000	Jacobs Entertainment Inc '144A'	813,933	0.01
USD 321,000	25/8/2037 Ingevity Corp '144A' 3.875%	857,689	0.01	USD 336,000	7.875% 1/2/2024  Jaguar Holding Co II / PPD	20,926	0.00
USD 50,000	1/11/2028 Ingles Markets Inc '144A' 4% 15/6/2031	322,669 50,889	0.01	LISD 1 969 000	Development LP '144A' 4.625% 15/6/2025	353,532	0.01
USD 517,000	Installed Building Products Inc '144A' 5.75% 1/2/2028	545,507	0.00	030 1,000,000	Jaguar Holding Co II / PPD Development LP '144A' 5% 15/6/2028	2,015,105	0.03
	Intel Corp 2.8% 12/8/2041 Intel Corp 3.05% 12/8/2051	61,126	0.00	USD 1,000,000	Jay Park CLO Ltd 'Series 2016-	2,015,105	0.03
USD 50,000	Intel Corp 3.1% 15/2/2060	249,453 51,385	0.00	LICD 40 000	1A CR' '144A' FRN 20/10/2027	991,385	0.01
USD 115,000	Intel Corp 3.2% 12/8/2061 Intel Corp 4.75% 25/3/2050	52,241 155,062	0.00		JB Poindexter & Co Inc '144A' 7.125% 15/4/2026 JBS USA Food Co '144A'	42,058	0.00
	Intercontinental Exchange Inc 3.1% 15/9/2027	114,743	0.00		7% 15/1/2026 JBS USA LUX SA / JBS USA	211,052	0.00
	Intercontinental Exchange Inc 4.25% 21/9/2048	92,097	0.00	USD 403,000	Finance Inc (Restricted)	530 706	0.01
000,000	International Business Machines Corp 4%	360 101	0.01	USD 1,747,000	'144A' 6.75% 15/2/2028  JBS USA LUX SA / JBS USA  Food Co / JBS USA Finance	530,796	0.01
USD 355,000	20/6/2042 International Business Machines Corp 4.25%	369,191	0.01		Food Co / JBS USA Finance Inc '144A' 3.75% 1/12/2031	1,843,583	0.03
	15/5/2049	446,011	0.01				

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LISD 165 000	JBS USA LUX SA / JBS USA			LISD 605 000	JPMorgan Chase & Co		
03D 103,000	Food Co / JBS USA Finance			03D 003,000	4.25% 1/10/2027	695,325	0.01
	Inc '144A' 5.5% 15/1/2030	185,639	0.00	USD 345,000	JPMorgan Chase & Co		
USD 2,118,000	JBS USA LUX SA / JBS USA			LIOD 400 000	4.95% 1/6/2045	463,462	0.01
	Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029	2,401,960	0.03	USD 190,000	JPMorgan Chase & Co 5.4% 6/1/2042	266,359	0.00
USD 1,298,000	Jefferies Finance LLC / JFIN	2,401,000	0.00	USD 55,000	JPMorgan Chase & Co	200,000	0.00
	Co-Issuer Corp '144A' 5%				5.625% 16/8/2043	77,779	0.00
1180 50 000	15/8/2028 Jefferson Capital Holdings LLC	1,326,160	0.02	USD 1,236,000	K Hovnanian Enterprises Inc '144A' 7.75% 15/2/2026	1,315,679	0.02
030 50,000	'144A' 6% 15/8/2026	50,071	0.00	USD 371.000	Kaiser Aluminum Corp '144A'	1,315,679	0.02
USD 158,000	JELD-WEN Inc '144A' 4.625%	,-		,,,,,,	4.5% 1/6/2031	385,018	0.01
LICD 40 000	15/12/2025	161,206	0.00	USD 751,000	Kaiser Aluminum Corp '144A'	700 040	0.04
USD 49,000	JELD-WEN Inc '144A' 4.875% 15/12/2027	51,205	0.00	LISD 118 000	4.625% 1/3/2028 Kaiser Foundation Hospitals	780,210	0.01
USD 351,000	JELD-WEN Inc '144A' 6.25%	01,200	0.00	000 110,000	2.81% 1/6/2041	122,240	0.00
	15/5/2025	372,867	0.01		KB Home 4% 15/6/2031	323,214	0.01
USD 100,000	Johnson & Johnson 2.9% 15/1/2028	109,514	0.00	USD 327,000	Ken Garff Automotive LLC '144A' 4.875% 15/9/2028	338,442	0.01
USD 220,000	Johnson & Johnson 3.55%	109,514	0.00	USD 461,000	Kennedy-Wilson Inc 4.75%	330,442	0.01
	1/3/2036	259,694	0.00		1/2/2030	474,715	0.01
USD 434,000	Joseph T Ryerson & Son Inc '144A' 8.5% 1/8/2028	400 440	0.01	USD 75,000	Kennedy-Wilson Inc 5%	77 550	0.00
USD 5.750.000	JP Morgan Chase Commercial	480,112	0.01	USD 126.000	1/3/2031 Keurig Dr Pepper Inc 4.057%	77,553	0.00
222 2,1 22,122	Mortgage Securities Trust				25/5/2023	133,692	0.00
	2015-JP1 'Series 2015-JP1			USD 125,000	KFC Holding Co/Pizza Hut		
USD 765 000	D' FRN 15/1/2049 JP Morgan Mortgage	5,397,775	0.07		Holdings LLC/Taco Bell of America LLC '144A' 4.75%		
000 700,000	Acquisition Trust 2006-CH1				1/6/2027	131,192	0.00
	'Series 2006-CH1 M7' FRN			USD 320,000	Kinder Morgan Energy		
LISD 1 672 620	25/7/2036 JPMBB Commercial Mortgage	757,235	0.01	1160 302 000	Partners LP 3.95% 1/9/2022 Kinder Morgan Energy	328,569	0.01
000 1,072,029	Securities Trust 2014-C22			000 303,000	Partners LP 5% 1/3/2043	374,039	0.01
	'Series 2014-C22 XA' FRN			USD 250,000	Kinder Morgan Energy		
118D 632 000	15/9/2047 JPMBB Commercial Mortgage	35,603	0.00	LISD 155 000	Partners LP 5.4% 1/9/2044 Kinder Morgan Energy	315,687	0.00
000 002,000	Securities Trust 2015-C33			000 100,000	Partners LP 6.375% 1/3/2041	216,647	0.00
	'Series 2015-C33 D1' '144A'			USD 500,000	Kinder Morgan Inc 3.15%		
LISD 1 135 000	FRN 15/12/2048 JPMCC Commercial Mortgage	628,241	0.01	118D 300 000	15/1/2023 Kinder Morgan Inc 3.6%	518,021	0.01
000 1,100,000	Securities Trust 2017-JP5			000 000,000	15/2/2051	311,189	0.00
	'Series 2017-JP5 D' '144A'			USD 175,000	Kinder Morgan Inc 5.55%		
LISD 10 120 000	FRN 15/3/2050 JPMDB Commercial Mortgage	1,167,879	0.02	1160 340 000	1/6/2045 KLA Corp 3.3% 1/3/2050	227,686 373,098	0.00 0.01
03D 10,120,000	Securities Trust 2016-C4			,	KLA Corp 4.1% 15/3/2029	778,802	0.01
	'Series 2016-C4 XC' '144A'			USD 2,051,000	Korn Ferry '144A' 4.625%		
LICD 911 000	FRN 15/12/2049 JPMDB Commercial Mortgage	335,508	0.01	1160 350 000	15/12/2027 Kraft Heinz Foods Co 3.75%	2,120,539	0.03
03D 611,000	Securities Trust 2017-C5			03D 330,000	1/4/2030	387,723	0.01
	'Series 2017-C5 C' FRN			USD 3,932,000	Kraft Heinz Foods Co 4.25%		
1160 30 000 000	15/3/2050 JPMDB Commercial Mortgage	803,319	0.01	LISD 1 492 000	1/3/2031 Kraft Heinz Foods Co 4.375%	4,549,341	0.06
03D 29,999,000	Securities Trust 2017-C5			03D 1,402,000	1/6/2046	1,727,599	0.02
	'Series 2017-C5 XB' FRN			USD 342,000	Kraft Heinz Foods Co 4.625%		
LISD 4 875 000	15/3/2050 JPMorgan Chase & Co FRN	537,882	0.01	LISD 1 755 000	1/10/2039 Kraft Heinz Foods Co 4.875%	408,388	0.01
000 4,070,000	1/8/2024 (Perpetual)	5,164,453	0.07	000 1,700,000	1/10/2049	2,194,397	0.03
USD 1,550,000	JPMorgan Chase & Co FRN			USD 440,000	Kraft Heinz Foods Co 5%		
1160 300 000	1/2/2028 JPMorgan Chase & Co FRN	1,724,361	0.02	1160 600 000	15/7/2035 Kraft Heinz Foods Co 5%	547,338	0.01
OOD 290,000	1/6/2028	299,481	0.00	000 000,000	4/6/2042	756,491	0.01
USD 675,000	JPMorgan Chase & Co FRN			USD 762,000	Kraft Heinz Foods Co 5.2%		
1160 630 000	23/4/2029 JPMorgan Chase & Co FRN	767,356	0.01	LISD 5 505 000	15/7/2045 Kraft Heinz Foods Co 5.5%	978,284	0.01
03D 020,000	22/4/2032	641,382	0.01	03D 3,303,000	1/6/2050	7,382,548	0.10
USD 1,315,000	JPMorgan Chase & Co FRN			USD 630,000	Kraft Heinz Foods Co 6.5%		
LISD 11 258 000	24/7/2038 JPMorgan Chase & Co FRN	1,534,164	0.02	USD 613 000	9/2/2040 Kraft Heinz Foods Co 6.875%	907,547	0.01
300 11,200,000	15/5/2047	9,771,863	0.13	335 013,000	26/1/2039	918,653	0.01
	IDM Ob O O						
USD 470,000	JPMorgan Chase & Co 3.375% 1/5/2023	492,694	0.01				

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value	% of Net Assets
		(030)	Assets			(USD)	Assets
USD 150,000	Kraton Polymers LLC / Kraton Polymers Capital Corp '144A'	450.007			Liberty Broadband Corp '144A' 1.25% 30/9/2050	1,431,558	0.02
EUR 139,000	4.25% 15/12/2025 Kraton Polymers LLC / Kraton	153,937	0.00		Liberty Broadband Corp '144A' 2.75% 30/9/2050	3,220,821	0.04
LISD 1 214 000	Polymers Capital Corp 5.25% 15/5/2026 Kratos Defense & Security	170,344	0.00		Liberty Interactive LLC 8.25% 1/2/2030 Liberty Interactive LLC	338,524	0.01
030 1,214,000	Solutions Inc '144A' 6.5% 30/11/2025	1,264,078	0.02		8.5% 15/7/2029 Liberty Mutual Group Inc '144A'	114,808	0.00
USD 75,000	Kronos Acquisition Holdings Inc / KIK Custom Products	1,204,070	0.02		FRN 15/12/2051 Liberty Mutual Group Inc FRN	4,564,288	0.06
USD 531 000	Inc '144A' 5% 31/12/2026 LABL Inc '144A' 10.5%	74,632	0.00	,	23/5/2059 Life Time Inc '144A' 5.75%	123,344	0.00
	15/7/2027 Ladder Capital Finance	578,126	0.01		15/1/2026 Life Time Inc '144A' 8%	860,098	0.01
	Holdings LLLP / Ladder Capital Finance Corp '144A'				15/4/2026 LifePoint Health Inc '144A'	600,329	0.01
USD 555,000	4.25% 1/2/2027 Ladder Capital Finance	904,648	0.01		5.375% 15/1/2029 Ligado Networks LLC '144A'	654,874	0.01
	Holdings LLLP / Ladder Capital Finance Corp '144A'			USD 409,000	15.5% 1/11/2023 Lions Gate Capital Holdings	992,236	0.01
USD 100,000	4.75% 15/6/2029 Ladder Capital Finance	562,135	0.01	USD 378,000	LLC '144A' 5.5% 15/4/2029 Lithia Motors Inc '144A'	413,693	0.01
	Holdings LLLP / Ladder Capital Finance Corp '144A'			USD 155,000	3.875% 1/6/2029 Lithia Motors Inc '144A'	397,094	0.01
USD 115,000	5.25% 15/3/2022 Lam Research Corp 4.875%	100,494	0.00	USD 3,183,000	4.375% 15/1/2031 Live Nation Entertainment Inc	168,015	0.00
USD 100,000	15/3/2049 Lamb Weston Holdings Inc	159,174	0.00	USD 687,000	2% 15/2/2025 Live Nation Entertainment Inc	3,568,143	0.05
USD 250,000	'144A' 4.625% 1/11/2024 Lamb Weston Holdings Inc '144A' 4.875% 1/11/2026	102,765 257,225	0.00	USD 530,000	2.5% 15/3/2023 Live Nation Entertainment Inc '144A' 3.75% 15/1/2028	954,179 530,636	0.01
USD 94,000	Lamb Weston Holdings Inc '144A' 4.875% 15/5/2028	104,597	0.00	USD 259,000	Live Nation Entertainment Inc '144A' 4.75% 15/10/2027*	263,819	0.00
USD 265,000	Laredo Petroleum Inc '144A' 7.75% 31/7/2029	256,088	0.00	USD 191,000	Live Nation Entertainment Inc '144A' 4.875% 1/11/2024	193,865	0.00
USD 1,439,000	LBM Acquisition LLC '144A' 6.25% 15/1/2029	1,444,447	0.02	USD 4,386,000	Live Nation Entertainment Inc '144A' 6.5% 15/5/2027	4,836,091	0.07
USD 637,000	LCM Investments Holdings II LLC '144A' 4.875% 1/5/2029	652,186	0.01	USD 165,000	LogMeIn Inc '144A' 5.5% 1/9/2027	171,823	0.00
USD 200,975	LCM XX LP '144A' FRN 20/10/2027	200,953	0.00	USD 639,896	Long Beach Mortgage Loan Trust 2005-3 'Series 2005-3		
USD 325,000	LCM XXV Ltd '144A' FRN 20/7/2030	325,203	0.01	USD 1,131,662	1A' FRN 25/8/2045 Long Beach Mortgage Loan	637,140	0.01
USD 75,000	Leeward Renewable Energy Operations LLC '144A'				Trust 2006-10 'Series 2006- 10 2A3' FRN 25/11/2036	500,323	0.01
USD 767,000	4.25% 1/7/2029 Legacy LifePoint Health LLC	76,819	0.00	USD 1,087,025	Long Beach Mortgage Loan Trust 2006-10 'Series 2006-		
USD 775,000	'144A' 4.375% 15/2/2027 Legacy LifePoint Health LLC	768,198	0.01	USD 4,500,394	10 2A4' FRN 25/11/2036 Long Beach Mortgage Loan	486,829	0.01
USD 264,000	'144A' 6.75% 15/4/2025 Legends Hospitality Holding Co LLC / Legends Hospitality	819,415	0.01	1160 3 340 054	Trust 2006-4 'Series 2006-4 1A' FRN 25/5/2036 Long Beach Mortgage Loan	3,070,945	0.04
	Co-Issuer Inc '144A' 5% 1/2/2026	271,599	0.00	03D 3,340,034	Trust 2006-6 'Series 2006-6 2A3' FRN 25/7/2036	1,773,377	0.02
USD 593,985	Lehman XS Trust Series 2007- 20N 'Series 2007-20N A1'	27 1,000	0.00	USD 1,912,140	Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7	1,770,077	0.02
USD 442.000	FRN 25/12/2037 Level 3 Financing Inc '144A'	620,991	0.01	USD 2.859.410	1A' FRN 25/8/2036 Long Beach Mortgage Loan	1,225,544	0.02
	3.75% 15/7/2029 Level 3 Financing Inc '144A'	431,503	0.01		Trust 2006-WL3 'Series 2006- WL3 2A4' FRN 25/1/2036	2,730,345	0.04
	4.25% 1/7/2028 Level 3 Financing Inc '144A'	2,818,488	0.04	USD 350,000	Louisiana-Pacific Corp '144A' 3.625% 15/3/2029	353,134	0.01
	4.625% 15/9/2027 Levi Strauss & Co '144A'	144,417	0.00	1	Lowe's Cos Inc 3% 15/10/2050 Lowe's Cos Inc 3.5% 1/4/2051	371,437 82,092	0.01 0.00
	3.5% 1/3/2031 Levi Strauss & Co	328,312	0.01	USD 305,000	Lowe's Cos Inc 3.65% 5/4/2029 Lowe's Cos Inc 3.7% 15/4/2046	343,059 173,798	0.01 0.00
	5% 1/5/2025* LGI Homes Inc '144A'	97,305	0.00	USD 125,000	Lowe's Cos Inc 4.65% 15/4/2042 LPL Holdings Inc '144A'	157,230	0.00
	4% 15/7/2029	737,879	0.01		4% 15/3/2029	50,574	0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
	-	, ,		, and the second	Marathon Petroleum Corp	, ,	
USD 205,000	LPL Holdings Inc '144A' 4.375% 15/5/2031	274,017	0.00	050 625,000	4.5% 1/5/2023	875,009	0.01
USD 278,000	LPL Holdings Inc '144A'			USD 125,000	Marathon Petroleum Corp		
LICD 1 125 000	4.625% 15/11/2027	288,118	0.00	HSD 4 000 000	4.75% 15/9/2044	148,522	0.00
050 1,125,000	LSTAR Commercial Mortgage Trust 2017-5 'Series 2017-5			050 4,000,000	Marble Point CLO XI Ltd 'Series 2017-2A A' '144A' FRN		
	C' '144A' FRN 10/3/2050	1,165,517	0.02		18/12/2030	4,000,007	0.06
USD 13,238,859	LSTAR Commercial Mortgage			USD 1,000,000	Marble Point CLO XI Ltd 'Series		
	Trust 2017-5 'Series 2017-5 X' '144A' FRN 10/3/2050	362,804	0.01		2017-2A B' '144A' FRN 18/12/2030	998,610	0.01
USD 1,191,000	Lumen Technologies Inc '144A'	002,001	0.01	USD 7,500,000	Marble Point CLO XV Ltd	000,010	0.01
	4% 15/2/2027	1,224,134	0.02		'Series 2019-1A BR' '144A'		
USD 1,627,000	Lumen Technologies Inc '144A' 4.5% 15/1/2029	1,591,702	0.02	USD 6 500 000	FRN 23/7/2032 Marble Point CLO XVII Ltd	7,500,000	0.10
USD 5,187,000	Lumen Technologies Inc '144A'	1,551,762	0.02	000 0,000,000	'Series 2020-1A A' '144A'		
	5.125% 15/12/2026	5,364,655	0.07		FRN 20/4/2033	6,508,922	0.09
USD 1,949,000	Lumen Technologies Inc '144A' 5.375% 15/6/2029	1,995,289	0.03	USD 3,500,000	Marble Point CLO XVII Ltd 'Series 2020-1A B' '144A'		
USD 31.000	Lumen Technologies Inc	1,995,269	0.03		FRN 20/4/2033	3,502,182	0.05
	6.875% 15/1/2028	34,843	0.00	USD 155,000	Marriott Ownership Resorts Inc	-,,	
USD 229,000	Lumen Technologies Inc	255 420	0.00	LICD 44 000	'144A' 6.125% 15/9/2025	163,352	0.00
USD 483 000	7.5% 1/4/2024 Lumen Technologies Inc	255,128	0.00	USD 44,000	Marriott Ownership Resorts Inc / ILG LLC 6.5% 15/9/2026	45,542	0.00
000,000	7.6% 15/9/2039	535,671	0.01	USD 85,000	Marsh & McLennan Cos Inc	10,012	0.00
USD 528,000	Lumen Technologies Inc	505 570	0.04	1100 050 000	2.25% 15/11/2030	87,200	0.00
USD 375 000	7.65% 15/3/2042 LYB International Finance III	585,578	0.01	USD 350,000	Marsh & McLennan Cos Inc 4.375% 15/3/2029	411,888	0.01
03D 373,000	LLC 2.875% 1/5/2025	398,979	0.01	USD 775,000	MasTec Inc '144A' 4.5%	411,000	0.01
USD 25,000	LYB International Finance III				15/8/2028	814,839	0.01
1160 30 000	LLC 4.2% 15/10/2049	29,655	0.00	1	Mastercard Inc 1.9% 15/3/2031	159,085	0.00
USD 20,000	LYB International Finance III LLC 4.2% 1/5/2050	23,589	0.00	05D 95,000	Mastercard Inc 3.85% 26/3/2050	115,847	0.00
USD 155,000	M/I Homes Inc '144A' 3.95%			USD 722,369	Mastr Asset Backed Securities	,	
LICD 270 000	15/2/2030	155,625	0.00		Trust 2006-AM2 'Series 2006-		
	M/I Homes Inc 4.95% 1/2/2028 Macy's Retail Holdings LLC	387,166	0.01		AM2 A4' '144A' FRN 25/6/2036	672,461	0.01
002 .0,000	'144A' 5.875% 1/4/2029	43,700	0.00	USD 3,795,000	Matador Resources Co	0.2,.0.	0.0.
USD 1,105,000	MAD Mortgage Trust 2017-			1100 040 000	5.875% 15/9/2026	3,822,552	0.05
	330M 'Series 2017-330M D' '144A' FRN 15/8/2034	1,130,015	0.02	USD 648,000	Match Group Holdings II LLC '144A' 4.125% 1/8/2030	678,780	0.01
USD 408,000	Madison IAQ LLC '144A'	1,100,010	0.02	USD 1,057,000	Match Group Holdings II LLC	070,700	0.01
1100 4 407 000	4.125% 30/6/2028	410,566	0.01	1100 400 000	'144A' 4.625% 1/6/2028	1,103,127	0.02
USD 1,407,000	Madison IAQ LLC '144A' 5.875% 30/6/2029	1,440,705	0.02	USD 100,000	Match Group Holdings II LLC '144A' 5% 15/12/2027	104,891	0.00
USD 1,000,000	Madison Park Funding XIII Ltd	1,440,700	0.02	USD 665,000	Match Group Holdings II LLC	104,001	0.00
	'Series 2014-13A CR2' '144A'				'144A' 5.625% 15/2/2029	720,833	0.01
1180 20 500 000	FRN 19/4/2030 Madison Park Funding XVIII Ltd	998,602	0.01	USD 296,000	Mattel Inc '144A' 3.75% 1/4/2029	311,170	0.00
000 20,000,000	'Series 2015-18A A1R' '144A'			USD 515,000	Mattel Inc 5.45% 1/11/2041	618,706	0.00
	FRN 21/10/2030	20,512,065	0.28	USD 863,000	Mattel Inc '144A' 5.875%		
USD 2,500,000	Madison Park Funding XXVI Ltd 'Series 2017-26A AR' '144A'			1160 306 000	15/12/2027 Mattel Inc 6.2% 1/10/2040	940,817 508,523	0.01 0.01
	FRN 29/7/2030	2,504,907	0.03		Mauser Packaging Solutions	500,525	0.01
USD 500,000	Madison Park Funding XXVII			,	Holding Co '144A' 5.5%		
	Ltd 'Series 2018-27A C'	400 910	0.01	LICD 75 000	15/4/2024 Mav Acquisition Corp '144A'	852,477	0.01
USD 250.000	'144A' FRN 20/4/2030 Madison Park Funding XXXI Ltd	490,810	0.01	03D 75,000	5.75% 1/8/2028	74,804	0.00
	'Series 2018-31A C' '144A'			USD 60,000	MDC Holdings Inc 6%	,	
HCD 500 000	FRN 23/1/2031	250,537	0.00	LICD 442 000	15/1/2043	77,752	0.00
USD 500,000	Madison Park Funding XXXI Ltd 'Series 2018-31A D' '144A'			USD 413,000	MEDNAX Inc '144A' 6.25% 15/1/2027	435,715	0.01
	FRN 23/1/2031	501,356	0.01	USD 175,000	Medtronic Inc 4.375%	100,110	0.0.
USD 150,000	Magnolia Oil & Gas Operating			1100 75 000	15/3/2035	219,964	0.00
	LLC / Magnolia Oil & Gas Finance Corp '144A' 6%			USD 75,000	Medtronic Inc 4.625% 15/3/2045	100,283	0.00
	1/8/2026	154,792	0.00	USD 4,000	MercadoLibre Inc 2.375%	100,200	5.00
USD 300,000	MajorDrive Holdings IV LLC	000.00-			14/1/2026	4,010	0.00
USD 1 045 000	'144A' 6.375% 1/6/2029 Marathon Oil Corp	292,089	0.00	USD 100,000	Mercer International Inc 5.125% 1/2/2029	100,875	0.00
305 1,040,000	4.4% 15/7/2027*	1,179,246	0.02	USD 126,000	Merck & Co Inc 3.4% 7/3/2029	141,957	0.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
_	Meritage Homes Corp 5.125%	· · · · ·		_	Midwest Gaming Borrower	• • •	
	6/6/2027 Meritor Inc '144A' 4.5%	722,336	0.01		LLC / Midwest Gaming Finance Corp '144A' 4.875%		
USD 95,000	15/12/2028 Meritor Inc '144A' 6.25%	212,943	0.00	USD 3,251,000	1/5/2029 Mileage Plus Holdings LLC /	850,582	0.01
USD 619,000	1/6/2025 Metis Merger Sub LLC '144A'	100,938	0.00		Mileage Plus Intellectual Property Assets Ltd '144A'		
USD 10,775,000	6.5% 15/5/2029 MetLife Inc FRN 15/9/2025	611,782	0.01	USD 90,000	6.5% 20/6/2027 Millennium Escrow Corp '144A'	3,535,463	0.05
USD 501,000	(Perpetual) MGIC Investment Corp 5.25%	11,340,688	0.16	USD 10,000,000	6.625% 1/8/2026 Milos CLO Ltd 'Series 2017-1A	92,959	0.00
USD 868,000	15/8/2028 MGM Growth Properties	535,526	0.01	USD 1,000,000	BR' '144A' FRN 20/10/2030 Milos CLO Ltd 'Series 2017-1A	9,993,081	0.14
	Operating Partnership LP / MGP Finance Co-Issuer Inc			USD 491,000	DR' '144A' FRN 20/10/2030 Minerals Technologies Inc	998,649	0.01
USD 1.582.000	'144A' 3.875% 15/2/2029 MGM Growth Properties	920,158	0.01		'144A' 5% 1/7/2028 ModivCare Escrow Issuer Inc	515,732	0.01
.,,	Operating Partnership LP / MGP Finance Co-Issuer Inc				'144A' 5% 1/10/2029 ModivCare Inc '144A' 5.875%	657,104	0.01
USD 1 439 000	4.5% 1/9/2026 MGM Growth Properties	1,726,619	0.02		15/11/2025 Molina Healthcare Inc '144A'	773,651	0.01
7,100,000	Operating Partnership LP / MGP Finance Co-Issuer Inc				3.875% 15/11/2030 Molina Healthcare Inc '144A'	1,284,278	0.02
000 888 0211	4.5% 15/1/2028 MGM Growth Properties	1,576,029	0.02		4.375% 15/6/2028 Molina Healthcare Inc 5.375%	764,506	0.01
000,000	Operating Partnership LP / MGP Finance Co-Issuer Inc				15/11/2022 MoneyGram International Inc	181,583	0.00
LISD 340 000	'144A' 4.625% 15/6/2025	953,690	0.01		'144A' 5.375% 1/8/2026	414,125	0.01
05D 349,000	MGM Growth Properties Operating Partnership LP /				Moog Inc '144A' 4.25% 15/12/2027	82,458	0.00
	MGP Finance Co-Issuer Inc 5.625% 1/5/2024	380,070	0.01		Morgan Stanley FRN 30/5/2025 Morgan Stanley FRN 22/7/2025	449,200 767,559	0.01 0.01
1150 283 000	MGM Growth Properties	300,070	0.01		Morgan Stanley FRN 28/4/2026	577,494	0.01
03D 702,000	Operating Partnership LP /				Morgan Stanley FRN 4/5/2027	429,393	0.01
	MGP Finance Co-Issuer Inc				Morgan Stanley FRN 20/7/2027	481,566	0.01
		000 446	0.01		,		
LICD 442 000	5.75% 1/2/2027	900,446	0.01		Morgan Stanley FRN 22/7/2028	777,726	0.01
USD 113,000	MGM Resorts International	400.070	0.00		Morgan Stanley FRN 24/1/2029	558,359	0.01
USD 795,000	5.75% 15/6/2025 MGM Resorts International 6% 15/3/2023	123,876	0.00	USD 985,000	Morgan Stanley FRN 22/1/2031 Morgan Stanley FRN 1/4/2031	31,486 1,103,684	0.00 0.02
USD 120,000	Michaels Cos Inc/The '144A'	842,700	0.01		Morgan Stanley FRN 22/4/2042	96,687	0.00
USD 640,000	5.25% 1/5/2028 Microchip Technology Inc	122,721	0.00		Morgan Stanley FRN 25/1/2052	110,113	0.00
USD 340,000	0.125% 15/11/2024 Microchip Technology Inc	735,911	0.01	,	Morgan Stanley 3.875% 27/1/2026	289,855	0.00
USD 100,000	1.625% 15/2/2025 Microchip Technology Inc	1,198,925	0.02		Morgan Stanley 3.95% 23/4/2027	320,651	0.01
USD 2,131,000	1.625% 15/2/2027 Microchip Technology Inc	236,328	0.00		Morgan Stanley 4% 2 3/7/2025	399,417	0.01
USD 660,000	4.25% 1/9/2025 Microsoft Corp 2.525%	2,247,300	0.03	USD 467,000	Morgan Stanley Bank of America Merrill Lynch Trust		
USD 762,000	1/6/2050 Microsoft Corp 2.921%	662,254	0.01		2015-C23 'Series 2015-C23 D' '144A' FRN 15/7/2050	474,760	0.01
USD 78,000	17/3/2052 Microsoft Corp 3.45%	825,797	0.01	USD 1,638,000	Morgan Stanley Bank of America Merrill Lynch Trust		
USD 1,066,000	8/8/2036 MicroStrategy Inc '144A'	91,446	0.00		2015-C25 'Series 2015-C25 D' 3.068% 15/10/2048	1,616,531	0.02
USD 180,000	6.125% 15/6/2028* Mid-America Apartments LP	1,086,174	0.02	USD 12,675,000	Morgan Stanley Bank of America Merrill Lynch Trust		
USD 450,000	3.6% 1/6/2027 MidAmerican Energy Co	200,552	0.00		2015-C26 'Series 2015-C26 XD' '144A' FRN 15/10/2048	632,102	0.01
USD 350,000	3.65% 15/4/2029 MidAmerican Energy Co	512,298	0.01	USD 483,000	Morgan Stanley Bank of America Merrill Lynch Trust		
USD 546,000	4.25% 15/7/2049 Midas OpCo Holdings LLC	444,806	0.01		2015-C26 'Series 2015-C26 D' '144A' 3.06% 15/10/2048	474,596	0.01
USD 50,000	'144A' 5.625% 15/8/2029 Midcap Financial Issuer Trust	557,701	0.01	USD 7,583,664	Morgan Stanley Bank of America Merrill Lynch Trust		
USD 465,000	'144A' 5.625% 15/1/2030 Midcontinent Communications /	49,818	0.00		2016-C32 'Series 2016-C32 XA' FRN 15/12/2049	227,737	0.00
	Midcontinent Finance Corp '144A' 5.375% 15/8/2027	485,265	0.01				

<sup>\*</sup> All or a portion of this security represents a security on loan.

USD 1,040,000   Morgan Stanley Bank of Amortas Mentill (Just)		/estments 31 August	Market	% of			Market	% of
America Memil Lynch Tinuts 2017-C33 Series 2017-C31 Series 2018-C31 Series 201	Holding	Description	Value	Net	Holding	Description	Value	Net
USD 08,000   Mogan Starley Capital Trust 2015-MSI 152/2031   USD 08,000   Mogan Starley Capital Trust 2015-MSI 152/2032   USD 25,000   Mogan Starley Capital Trust 2015-MSI 152/2031   USD 25,000   Mogan Starley Capi	USD 1,054,000	,			USD 688,000			
USD 780,000 Morgan Slanley Capital Floral Policy (1997) (1998) (1		,			USD 669,000		733,365	0.01
USD 1,934,311   Morgan Stanley Capital I Trust 2007-T0P27 Series 2007-T2P AF PRINT H162042   1,972,989   0.03   USD 297,000   Mueller Water Products Inc 1567,000   1567,000	USD 780,000		1,105,140	0.02	USD 255,000		715,211	0.01
Security			703,209	0.01	USD 75,000		273,252	0.00
USD 510,000 Morgan Stanley Capital I Trust 2015-MS1 Series 2015-MS1 Series 2015-MS1 Series 2016-MS1 Series 201	USD 1,934,311				USD 297,000		80,063	0.00
2015-MS1   Series 2015-MS1   CFRN 155/5208   S20,951   O.01   USD 111,000   Murphy Oil Corp 5.875%   115,728   O.02   USD 2,575,000   Morgan Stanley Capital Trust 2015-MS1 Series 2015-MS1	USD 510.000		1,972,989	0.03	USD 464.000		305,600	0.00
USD 2.575.000 Morgan Stanley Capital Trust 2015-MST Series 2015-MSS 9		2015-MS1 'Series 2015-MS1	520 951	0.01		15/8/2025	476,844	0.01
USD 3,400,000   Morgan Stanley Capital I Trust 2017-CLS Series 2016-USS 9,700   Morgan Stanley Capital I Trust 2017-CLS Series 2017-CLS Seri	USD 2,575,000	Morgan Stanley Capital I Trust	,			1/12/2027	115,728	0.00
2016-UBS9 Sincers 2016-UBS9 Sincers 2016-UBS9 XD "144AF FRN 1517/2034   228,446   0.00   USD 710,000   Murphy Oil USA Inc. 4.75%   15/9/2029   516,366   0.01   USD 710,000   Murphy Oil USA Inc. 4.75%   15/9/2029   51,000   0.00   USD 2,635,000   Morgan Stanley Capital I Trust 2017-CLS Series 2017-CLS Series 2017-CLS   2,639,335   0.04   USD 2,370,000   Morgan Stanley Capital I Trust 2017-TH Series 2017-LD   2,639,335   0.04   USD 1,590,000   Morgan Stanley Capital I Trust 2017-TH Series 2017-HD   Series 2017-HD   Series 2018-HD   Trust 2017-HD   Series 2018-HD   Trust 2017-HD   Series 2018-HD   Trust 2018-SUN Series 2018-SUN Ser	USD 3 400 000	D' '144A' FRN 15/5/2048	2,357,396	0.03		1/12/2042	97,655	0.00
USD 1,463,000   Morgan Stanley Capital I Trust 2017-CLS   Senies 2017-CLS   E1144AF RN 15/11/2034   1,465,150   0.02   USD 2,635,000   Morgan Stanley Capital I Trust 2017-CLS   Senies 2017-CLS   E1144AF RN 15/11/2034   1,465,150   0.02   USD 2,370,000   Morgan Stanley Capital I Trust 2017-H1 Senies 2017-H1 D 1,144A 2,546% 15/6/2050   2,027,389   0.03   USD 1,590,000   Morgan Stanley Capital I Trust 2016-HF Senies 2018-HB C 2018-HB	03D 3,400,000	2016-UBS9 'Series 2016-				15/8/2024	67,392	0.00
2017-CLS Series 2017-CLS E"144AF RN 15/11/2034 1,465,150 0.02 USD 2,635,000 Morgan Stanley Capital I Trust 2017-CLS Series 2017-CLS F"144AF RN 15/11/2034 2,639,335 0.04 USD 2,370,000 Morgan Stanley Capital I Trust 2017-H1 Series 2018-H1 D' 1/44A 2,546% 15/6/2050 2,027,389 0.03 USD 1,590,000 Morgan Stanley Capital I Trust 2018-MP Series 2018-MP E' 1/44AF RN 15/7/2051 1,1815,082 0.03 USD 1,175,000 Morgan Stanley Capital I Trust 2018-MP Series 2018-MP E' 1/44AF RN 15/7/2051 1,192,227 0.02 USD 2,240,000 Morgan Stanley Capital I Trust 2018-MP Series 2018-MP E' 1/44AF RN 11/7/2040 1,092,227 0.02 USD 2,250,000 Motoral Solutions Inc 2.3% 1SD 225,000 Motoral Solutions Inc 2.3% 1SD 225,000 Motoral Solutions Inc 2.3% 1SD 255,000 Motoral Solutions Inc 4.6% 23/5/2029 MP Acquisition Holdings LLC 1/44AF S.5% 19/9/2028 USD 1,175,000 MP HA Aquisition Holdings LLC 1/44AF S.5% 19/9/2028 USD 1,175,000 MP HA Aquisition Holdings LLC 1/44AF S.5% 19/9/2028 USD 1,175,000 MP HA Aquisition Holdings LLC 1/44AF S.5% 19/9/2028 USD 1,175,000 MP HA Aquisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aquisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aquisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aquisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aquisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aquisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aguisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aguisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aguisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aguisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aguisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aguisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aguisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aguisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aguisition Holdings LLC 1/44AF S.7% 1/11/2028 USD 1,175,000 MP HA Aguisition Holdings LLC	LICD 4 402 000	15/3/2049	228,446	0.00		15/9/2029	816,366	0.01
USD 2,635,000 Morgan Stanley Capital I Trust 2017-LCLS Senies 2017-LCLS (17-14 FRN 15/11/203 2,639,335 0.04   USD 2,370,000 Morgan Stanley Capital I Trust 2017-H1 Senies 2017-H1 D 1-144A 2,546% 15/6/2050 0 2,027,389 0.03   USD 1,590,000 Morgan Stanley Capital I Trust 2018-H9 Senies 2018-H9 C FRN 15/7/2051 1 1,815,082 0.03   USD 1,175,000 Morgan Stanley Capital I Trust 2018-H9 P Senies 2018-H9 P 1-144A FRN 11/7/2040 1 1,092,227 0.02   USD 2,240,000 Morgan Stanley Capital I Trust 2018-H9 P Senies 2018-H9 P 1-144A FRN 11/7/2040 1 1,092,227 0.02   USD 2,240,000 Morgan Stanley Capital I Trust 2018-M9 P Senies 2018-H9 P Senies 2018-H	USD 1,463,000	2017-CLS 'Series 2017-CLS	4 405 450	2.22		9% 1/2/2025	50,063	0.00
First   Firs	USD 2,635,000	Morgan Stanley Capital I Trust	1,465,150	0.02		2.5% 15/5/2025	1,400,527	0.02
2017-H1   Series 2017-H1   D		F' '144A' FRN 15/11/2034	2,639,335	0.04		Inc '144A' 5.125% 15/12/2030	422,346	0.01
USD 1,590,000   Morgan Stanley Capital I Trust 2018-H3 'Senies 2018-H3 C	USD 2,370,000	2017-H1 'Series 2017-H1 D'				Inc '144A' 5.5% 15/8/2028	1,038,750	0.01
Securities Trust 2017-75B   Securities Trust 2017-75B   Series 2017-75B   Series 2018-MP   Series 2018-SUN   Series 2017-75B	USD 1,590,000	Morgan Stanley Capital I Trust	2,027,389	0.03		Inc '144A' 6% 15/1/2027	1,785,060	0.03
2018-MP   Series 2018-MP   1444 FRN 11/7/2040   172,461   170,000   172,461   170,000   172,461   170,000   172,461   170,000   172,461   170,000   172,461   170,000   170,00			1,815,082	0.03	USD 13,537,000	Securities Trust 2017-75B		
USD 2,240,000 Morgan Stanley Capital I Trust 2018-SUN Friese 2018-SUN Series 2	USD 1,175,000						172,461	0.00
USD 225,000 Motorola Solutions Inc 2.3% 15/11/2030 224,360 0.00 USD 295,000 Motorola Solutions Inc 2.75% 24/5/2031 304,674 0.00 USD 725,000 Motorola Solutions Inc 4.6% 23/5/2029 851,682 0.01 USD 1,099,000 MPH Acquisition Holdings LLC 144A' 5.5% 1/9/2028 1,119,722 0.02 USD 150,000 Navient Corp 5.875% USD 150,000 Navient Corp 6.125% 25/3/2024 570,549 0.01 USD 150,000 MPH Acquisition Holdings LLC 144A' 5.5% 1/9/2028 1,119,722 0.02 USD 149,000 MPLX LP FRN 15/2/2023 (Perpetual) 152,607 0.00 USD 125,000 MPLX LP 4.875% 1/12/2024 139,145 0.00 USD 125,000 MPLX LP 4.875% 1/12/2024 139,145 0.00 USD 150,000 MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/18/2029 1,771,581 0.02 USD 10,000 MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2027 457,154 0.01 USD 10,000 MSCI Inc 144A' 3.25% 15/8/2033 7,56,364 0.01 USD 657,000 MSCI Inc 144A' 3.25% 15/8/2033 7,56,364 0.01 USD 657,000 MSCI Inc 144A' 3.25% 15/8/2033 7,56,364 0.01 USD 657,000 MSCI Inc 144A' 3.25% 15/8/2033 7,56,364 0.01 USD 657,000 MSCI Inc 144A' 3.25% 15/8/2033 7,56,364 0.01	USD 2,240,000	Morgan Stanley Capital I Trust	1,092,227	0.02	USD 8,875,000	Securities Trust 2017-75B		
USD 295,000 Motorola Solutions Inc 2.75% 24/5/2031 304,674 0.00 USD 725,000 Motorola Solutions Inc 4.6% 23/5/2029 851,682 0.01 USD 1.099,000 MPH Acquisition Holdings LLC 1444/ 5.5% 1/9/2028 1,119,722 0.02 USD 150,000 Navient Corp 6.75% 15/6/2026 216,749 0.00 USD 150,000 MPH Acquisition Holdings LLC 1444/ 5.5% 1/9/2028 1,119,722 0.02 USD 249,000 MPLX LP 175% 1/3/2028 143,437 0.00 USD 125,000 MPLX LP 175% 1/3/2028 139,675 0.00 USD 125,000 MPLX LP 175% 1/3/2028 139,675 0.00 USD 125,000 MPLX LP 4.75% 1/12/2027 466,202 0.01 USD 29,000 NCR Corp 144A/ 5.75% 1/12/2027 466,202 0.01 USD 25,000 MPLX LP 4.75% 1/12/2024 139,145 0.00 USD 150,000 MPLX LP 4.75% 1/12/2024 139,145 0.00 USD 150,000 MPLX LP 4.75% 1/12/2027 466,202 0.01 USD 544,000 NCR Corp 144A/ 6.125% 1/9/2027 429,853 0.01 USD 554,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 554,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 554,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 554,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 554,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 554,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 554,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 554,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 554,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 554,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 554,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 550,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 550,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 550,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 550,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 550,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 550,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 550,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 550,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 550,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 550,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 550,000 NCR Corp 144A/ 6.125% 1/9/2029 593,659 0.01 USD 550,000 NCR Corp 144A/ 6.125	USD 225,000		2,235,881	0.03	USD 293,000			
USD 725,000   Motorola Solutions Inc 4.6%   235/5/2029   851,682   0.01   USD 527,000   Navient Corp 6.125% 25/3/2024   570,549   0.01   USD 10,000   MPH Acquisition Holdings LLC	USD 295,000		224,360	0.00		•	,	
USD 1,099,000	USD 725.000		304,674	0.00	USD 150,000	•	163.665	0.00
USD 150,000   MPHA Acquisition Holdings LLC		23/5/2029	851,682	0.01		Navient Corp 6.125% 25/3/2024	570,549	0.01
USD 150,000 MPH Acquisition Holdings LLC '144A' 5.75% 1711/2028 143,437 0.00 USD 149,000 MPLX LP FRN 15/2/2023 (Perpetual) 152,607 0.00 USD 490,000 MPLX LP 1.75% 1/3/2026 496,337 0.01 USD 125,000 MPLX LP 4.875% 1/3/2028 139,675 0.00 USD 125,000 MPLX LP 4.875% 1/12/2027 466,202 0.01 USD 125,000 MPLX LP 4.875% 1/12/2024 139,145 0.00 USD 3,178,000 MPLX LP 4.875% 1/12/2024 139,145 0.00 USD 1,656,000 MPT Operating Partnership LP / MPT Finance Corp 3.5% 1/8/2029 1,771,581 0.02 USD 430,000 MPT Operating Partnership LP / MPT Finance Corp 5.65% 1/8/2029 1,771,581 0.02 USD 100,000 MPT Operating Partnership LP / MPT Finance Corp 5.55% 1/8/2026 103,346 0.00 USD 733,000 MSCI Inc '144A' 3.25% USD 733,000 MSCI Inc '144A' 3.625% USD 657,000 MSCI Inc '144A' 3.625%	USD 1,099,000		4 440 700	0.00	,	•	,	
SD 149,000   MPLX LP FRN 1/11/2028   143,437   0.00   USD 678,000   NCR Corp '144A' 5.125%   15/4/2029   702,578   0.01   USD 290,000   NCR Corp '144A' 5.25%   USD 490,000   MPLX LP 1.75% 1/3/2026   496,337   0.01   USD 290,000   NCR Corp '144A' 5.25%   USD 2410,000   MPLX LP 4.875% 1/12/2027   466,202   0.01   USD 2406,000   NCR Corp '144A' 5.75%   429,853   0.01   USD 3,178,000   MPLX LP 4.875% 1/12/2024   139,145   0.00   USD 544,000   NCR Corp '144A' 6.125%   1/9/2029   593,659   0.01   USD 754,000   NCR Corp '144A' 6.125%   USD 754,000   NCR Corp '144A' 4.14A' 4.1	USD 150 000		1,119,722	0.02				
Cerpetual   152,607   0.00   USD 490,000   MPLX LP 1.75% 1/3/2026   496,337   0.01   USD 125,000   MPLX LP 4.875% 1/12/2027   466,202   0.01   USD 125,000   MPLX LP 4.875% 1/12/2024   139,145   0.00   USD 544,000   NCR Corp '144A' 5.75%   1/9/2027   429,853   0.01   USD 3,178,000   MPLX LP 4.875% 1/12/2024   139,145   0.00   USD 544,000   NCR Corp '144A' 6.125%   1/9/2029   593,659   0.01   USD 544,000   NCR Corp '144A' 6.125%   1/9/2029   593,659   0.01   USD 1,656,000   MPT Operating Partnership LP / MPT Finance Corp 4.625%   1/8/2029   1,771,581   0.02   USD 554,000   Netflix Inc 4.875% 15/14/2028   227,906   0.00   USD 100,000   MPT Operating Partnership LP / MPT Finance Corp 5%   15/10/2027   457,154   0.01   USD 733,000   MSCI Inc '144A' 3.25%   15/8/2033   756,364   0.01   USD 657,000   MSCI Inc '144A' 3.625%   USD 657,000   USD 363,635   Neuberger Berman CLO XVIII   USD 657,000		'144A' 5.75% 1/11/2028	143,437	0.00	· · · · · · · · · · · · · · · · · · ·	NCR Corp '144A' 5.125%		
USD 125,000 MPLX LP 4% 15/3/2028 139,675 0.00 USD 410,000 MPLX LP 4.25% 1/12/2027 466,202 0.01 USD 125,000 MPLX LP 4.875% 1/12/2024 139,145 0.00 USD 3,178,000 MPLX LP 4.875% 1/12/2024 139,145 0.00 USD 544,000 NCR Corp '144A' 6.125% 1/9/2029 593,659 0.01 USD 544,000 NCR Corp '144A' 6.125% 1/9/2029 782,237 0.01 USD 544,000 NCR Corp '144A' 6.125% 1/9/2029 782,237 0.01 USD 544,000 Nceffix Inc '144A' 4.875% 1/9/2029 782,237 0.01 USD 550,000 Nceffix Inc '144A' 4.875% 1/9/2028 227,906 0.00 USD 951,000 Nceffix Inc '144A' 4.875% 1/9/2028 227,906 0.00 USD 951,000 Nceffix Inc '144A' 5.375% 1/9/2029 954,693 0.01 USD 96,000 Nceffix Inc '144A' 5.375% 1/9/2029 1/9/2030 Nceffix Inc '144A' 5.375% 1/9/2029 1/9/2030 Nceffix Inc '144A' 5.375% 1/			152,607	0.00	USD 290,000		,	
USD 410,000 MPLX LP 4.25% 1/12/2027 466,202 0.01 USD 125,000 MPLX LP 4.875% 1/12/2024 139,145 0.00 USD 3,178,000 MPT Operating Partnership LP / MPT Finance Corp 3.5% 1/8/2029 1,771,581 0.02 USD 430,000 MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 457,154 0.01 USD 100,000 MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 457,154 0.01 USD 733,000 MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026 103,346 0.00 USD 733,000 MSCI Inc '144A' 3.25% 15/8/2033 756,364 0.01 USD 657,000 MSCI Inc '144A' 3.625% 15/8/2033 756,364 0.01 USD 657,000 MSCI Inc '144A' 3.625% 10.01 USD 657,000 MSCI Inc '144A' 3.625%							303,449	0.00
USD 125,000 MPLX LP 4.875% 1/12/2024 139,145 0.00 USD 3,178,000 MPT Operating Partnership LP / MPT Finance Corp 3.5% 15/3/2031 3,265,808 0.05 USD 1,656,000 MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029 1,771,581 0.02 USD 430,000 MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 457,154 0.01 USD 100,000 MPT Operating Partnership LP / MPT Finance Corp 5.25% 15/10/2027 457,154 0.01 USD 733,000 MSCI Inc '144A' 3.25% 15/8/2033 756,364 0.01 USD 657,000 MSCI Inc '144A' 3.625% US					USD 406,000		420.052	0.01
USD 3,178,000 MPT Operating Partnership LP / MPT Finance Corp 3.5% 15/3/2031 3,265,808 0.05  USD 1,656,000 MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029 1,771,581 0.02  USD 430,000 MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 457,154 0.01  USD 100,000 MPT Operating Partnership LP / MPT Finance Corp 5.25% 15/10/2027 457,154 0.01  USD 733,000 MSCI Inc '144A' 3.25% 15/8/2033 756,364 0.01  USD 657,000 MSCI Inc '144A' 3.625%  1/8/2033 756,364 0.01  USD 3,178,000 MSCI Inc '144A' 3.625%  1/9/2029 593,659 0.01  USD 754,000 Netflix Inc '144A' 5.5% 15/11/2026 571,478 0.01  USD 195,000 Netflix Inc '144A' 4.875% 15/6/2030 1,175,974 0.02  USD 981,000 Netflix Inc '144A' 5.375% 15/6/2030 1,175,974 0.02  USD 2,128,000 Netflix Inc 6.375% 15/11/2028 2,641,593 0.04  USD 981,000 Netflix Inc '144A' 5.375% 15/11/2029 954,693 0.01  USD 2,128,000 Netflix Inc 6.375% 15/5/2029 125,959 0.00  USD 363,635 Neuberger Berman CLO XVIII Ltd 'Series 2014-18A A2R2' 144A' FRN 21/10/2030 363,879 0.01					USD 544 000		429,000	0.01
15/3/2031   3,265,808   0.05   USD 1,656,000   MPT Operating Partnership LP / MPT Finance Corp 4.625%   1/8/2029   1,771,581   0.02   USD 981,000   Netflix Inc 4.875%   15/4/2028   227,906   0.00   USD 981,000   Netflix Inc 144A' 4.875%   15/6/2030   1,175,974   0.02   USD 100,000   MPT Operating Partnership LP / MPT Finance Corp 5%   15/10/2027   457,154   0.01   USD 776,000   Netflix Inc 144A' 5.375%   15/11/2029   954,693   0.01   USD 733,000   MSCI Inc 144A' 3.25%   15/8/2033   756,364   0.01   USD 657,000   MSCI Inc 144A' 3.625%   MSCI Inc 144A' 3.625%   15/8/2030   363,879   0.01   USD 657,000   MSCI Inc 144A' 3.625%   USD 98,000   MSCI Inc 144A' 3.625%   15/8/2030   363,879   0.01   USD 657,000   MSCI Inc 144A' 3.625%   USD 98,000   MSCI Inc 144A' 3.625%   USD 98,000   USD 363,635   USD 363,635   USD 98,000   USD 363,635   USD 363,635   USD 98,000   USD 363,635		MPT Operating Partnership LP /	100,140	0.00		1/9/2029	593,659	0.01
USD 1,656,000 MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029 1,771,581 0.02 USD 981,000 Netflix Inc 4.875% 15/4/2028 227,906 0.00 USD 981,000 Netflix Inc 4.875% 15/6/2030 1,175,974 0.02 USD 776,000 Netflix Inc 5.875% 15/11/2029 954,693 0.01 USD 2,128,000 Netflix Inc 5.875% 15/11/2028 2,641,593 0.04 USD 98,000 Netflix Inc 6.375% 15/5/2029 125,959 0.00 USD 363,635 Neuberger Berman CLO XVIII Ltd 'Series 2014-18A A2R2' 15/8/2033 756,364 0.01 USD 657,000 MSCI Inc '144A' 3.625%		·	3,265,808	0.05	000 701,000		782,237	0.01
1/8/2029	USD 1,656,000	MPT Operating Partnership LP /			USD 505,000	Netflix Inc 4.375% 15/11/2026		0.01
USD 430,000 MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 457,154 0.01 USD 100,000 MPT Operating Partnership LP / MPT Finance Corp 5.25% 15/10/2028 457,154 0.01 USD 100,000 MPT Operating Partnership LP / MPT Finance Corp 5.25% 18/2026 103,346 0.00 USD 733,000 MSCI Inc '144A' 3.25% 15/8/2033 756,364 0.01 USD 657,000 MSCI Inc '144A' 3.625% 15/6/2030 1,175,974 0.02 USD 776,000 Netflix Inc '144A' 5.375% 15/11/2028 2,641,593 0.04 USD 98,000 Netflix Inc 6.375% 15/5/2029 125,959 0.00 USD 363,635 Neuberger Berman CLO XVIII Ltd 'Series 2014-18A A2R2' 144A' FRN 21/10/2030 363,879 0.01							227,906	0.00
15/10/2027   457,154   0.01   USD 100,000   MPT Operating Partnership LP / MPT Finance Corp 5.25%   1/8/2026   103,346   0.00   USD 2,128,000   USD 363,635   Neuberger Berman CLO XVIII   Ltd 'Series 2014-18A A2R2'   15/8/2033   756,364   0.01   USD 657,000   MSCI Inc '144A' 3.625%   USD 657,000   MSCI Inc '144A' 3.625%   15/10/2030   363,879   0.01	USD 430,000		1,771,581	0.02		15/6/2030	1,175,974	0.02
USD 100,000 MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026 103,346 0.00 USD 733,000 MSCI Inc '144A' 3.25% 15/8/2033 756,364 0.01 USD 657,000 MSCI Inc '144A' 3.625%  USD 2,128,000 Netflix Inc 5.875% 15/11/2028 2,641,593 0.04 USD 98,000 USD 363,635 Neuberger Berman CLO XVIII Ltd 'Series 2014-18A A2R2' '144A' FRN 21/10/2030 363,879 0.01		·			USD 776,000			
MPT Finance Corp 5.25%	LICD 100 000		457,154	0.01	LICD 2 120 000		,	
1/8/2026   103,346   0.00   USD 363,635   Neuberger Berman CLO XVIII   Ltd 'Series 2014-18A A2R2'   15/8/2033   756,364   0.01   USD 657,000   MSCI Inc '144A' 3.625%   USD 657,000   MSCI Inc '144A' 3.625%   USD 363,635   Neuberger Berman CLO XVIII   Ltd 'Series 2014-18A A2R2'   '144A' FRN 21/10/2030   363,879   0.01   USD 657,000   MSCI Inc '144A' 3.625%   USD 363,635   Neuberger Berman CLO XVIII   Ltd 'Series 2014-18A A2R2'   '144A' FRN 21/10/2030   363,879   0.01   USD 363,635   Neuberger Berman CLO XVIII   Ltd 'Series 2014-18A A2R2'   '144A' FRN 21/10/2030   363,879   0.01   USD 657,000   MSCI Inc '144A' 3.625%   USD 363,635   Neuberger Berman CLO XVIII   Ltd 'Series 2014-18A A2R2'   '144A' FRN 21/10/2030   363,879   0.01   USD 657,000   MSCI Inc '144A' 3.625%   USD 363,635   Neuberger Berman CLO XVIII   Ltd 'Series 2014-18A A2R2'   '144A' FRN 21/10/2030   363,879   0.01   USD 657,000   MSCI Inc '144A' 3.625%   USD 363,635   Neuberger Berman CLO XVIII   Ltd 'Series 2014-18A A2R2'   '144A' FRN 21/10/2030   363,879   0.01   USD 657,000   MSCI Inc '144A' 3.625%   USD 363,635   Neuberger Berman CLO XVIII   Ltd 'Series 2014-18A A2R2'   '144A' FRN 21/10/2030   363,879   0.01   USD 657,000   USD 657,000   MSCI Inc '144A' 3.625%   USD 363,635   Neuberger Berman CLO XVIII   Ltd 'Series 2014-18A A2R2'   '144A' FRN 21/10/2030   363,879   0.01   USD 657,000	100,000 עפט							
15/8/2033 756,364 0.01 '144A' FRN 21/10/2030 363,879 0.01 USD 657,000 MSCI Inc '144A' 3.625%	1180 733 000	1/8/2026	103,346	0.00		Neuberger Berman CLO XVIII	120,000	0.00
		15/8/2033	756,364	0.01			363,879	0.01
	000,100		692,448	0.01				

Portfolio of Inv	∕estments 31 August	2021					
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-	(000)	ASSULS		-	(000)	ASSULS
USD 500,000	Neuberger Berman CLO XVIII Ltd 'Series 2014-18A BR2'			USD 3,962,000	New Fortress Energy Inc '144A' 6.75% 15/9/2025	4,011,961	0.06
USD 850,000	'144A' FRN 21/10/2030 Neuberger Berman CLO XXII	501,215	0.01		New Home Co Inc/The '144A' 7.25% 15/10/2025	208,093	0.00
1100 500 000	Ltd 'Series 2016-22A BR' '144A' FRN 17/10/2030	850,491	0.01	USD 50,000	New Residential Investment Corp '144A' 6.25%	50.400	2.22
USD 500,000	Neuberger Berman CLO XXII Ltd 'Series 2016-22A CR'	504.045	0.04	USD 100,000	15/10/2025 Newell Brands Inc 4.7%	50,188	0.00
USD 2,050,000	'144A' FRN 17/10/2030 Neuberger Berman CLO XXIII	501,245	0.01	USD 225,000	1/4/2026 Newell Brands Inc 4.875% 1/6/2025	111,797	0.00
USD 1 300 000	Ltd 'Series 2016-23A CR' '144A' FRN 17/10/2027 Neuberger Berman CLO XXIII	2,054,942	0.03	USD 100,000	Newell Brands Inc 5.875% 1/4/2036	249,818 126,152	0.00
03D 1,300,000	Ltd 'Series 2016-23A DR'			USD 377 000	Newell Brands Inc 6% 1/4/2046	490,677	0.00
	'144A' FRN 17/10/2027	1,301,811	0.02		Newmont Corp 2.8% 1/10/2029	132,949	0.00
USD 1 000 000	Neuberger Berman Loan	1,001,011	0.02		Newmont Corp 3.7% 15/3/2023	36,405	0.00
002 1,000,000	Advisers CLO 25 Ltd 'Series				Newmont Corp 5.45% 9/6/2044	139,248	0.00
	2017-25A DR' '144A' FRN				News Corp '144A' 3.875%	100,210	0.00
	18/10/2029	1,003,387	0.01	002 010,000	15/5/2029	559.290	0.01
USD 12 650 000	Neuberger Berman Loan	1,000,007	0.01	USD 40 000	Nexstar Media Inc '144A' 4.75%	000,200	0.01
12,000,000	Advisers CLO 26 Ltd 'Series 2017-26A A' '144A' FRN				1/11/2028 NextEra Energy Capital	41,550	0.00
USD 1,000,000	18/10/2030 Neuberger Berman Loan	12,657,330	0.17		Holdings Inc 1.9% 15/6/2028 NextEra Energy Capital	354,285	0.01
	Advisers CLO 27 Ltd 'Series 2018-27A D' '144A' FRN			USD 30,000	Holdings Inc 2.75% 1/5/2025 NextEra Energy Capital	60,506	0.00
USD 1,500,000	15/1/2030 Neuberger Berman Loan	987,695	0.01	USD 100,000	Holdings Inc 3.55% 1/5/2027 NextEra Energy Operating	33,247	0.00
	Advisers CLO 28 Ltd 'Series 2018-28A B' '144A' FRN 20/4/2030	1,501,493	0.02	USD 28,000	Partners LP '144A' 4.25% 15/7/2024 NextEra Energy Operating	105,610	0.00
USD 2,000,000	Neuberger Berman Loan Advisers CLO 28 Ltd 'Series				Partners LP '144A' 4.25% 15/9/2024	29,598	0.00
LISD 6 350 000	2018-28A D' '144A' FRN 20/4/2030 Neuberger Berman Loan	2,002,020	0.03		NFP Corp '144A' 4.875% 15/8/2028 NFP Corp '144A' 6.875%	1,392,550	0.02
03D 0,230,000	Advisers CLO 31 Ltd 'Series 2019-31A BR' '144A' FRN				15/8/2028 NGL Energy Operating LLC /	4,643,205	0.06
USD 1,000,000	20/4/2031 Neuberger Berman Loan	6,244,918	0.09		NGL Energy Finance Corp '144A' 7.5% 1/2/2026	634,237	0.01
	Advisers CLO 31 Ltd 'Series 2019-31A CR' '144A' FRN	4 000 000	0.04	,	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	898,481	0.01
USD 2,162,500	20/4/2031 Neuberger Berman Loan Advisers CLO 37 Ltd 'Series	1,002,329	0.01	USD 371,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 4.75% 15/7/2031	368,327	0.01
	2020-37A CR' '144A' FRN 20/7/2031	2,161,643	0.03	USD 2,223,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625%	300,321	0.01
USD 2,000,000	Neuberger Berman Loan Advisers CLO 39 Ltd 'Series			USD 470,000	1/10/2028 Nielsen Finance LLC / Nielsen	2,342,486	0.03
	2020-39A D' '144A' FRN				Finance Co '144A' 5.875%		
	20/1/2032	2,011,568	0.03		1/10/2030	503,574	0.01
USD 1,000,000	Neuberger Berman Loan				NiSource Inc 0.95% 15/8/2025	198,719	0.00
	Advisers Clo 40 Ltd 'Series			1	NiSource Inc 3.6% 1/5/2030	139,564	0.00
USD 500 000	2021-40A C' '144A' FRN 16/4/2033	996,275	0.01	1	NiSource Inc 3.95% 30/3/2048 Nissan Motor Acceptance Corp	261,382	0.00
0300,000	Neuberger Berman Loan Advisers Clo 40 Ltd 'Series 2021-40A D' '144A' FRN			USD 1,147,000	'144A' 2.75% 9/3/2028 NMG Holding Co Inc / Neiman Marcus Group LLC '144A'	325,942	0.01
	16/4/2033	501,956	0.01		7.125% 1/4/2026	1,215,998	0.02
USD 1,000,000	Neuberger Berman Loan Advisers Clo 42 Ltd 'Series				Norfolk Southern Corp 2.55% 1/11/2029	526,694	0.01
	2021-42A C' '144A' FRN 16/7/2035	998,506	0.01		Norfolk Southern Corp 3.4% 1/11/2049	108,038	0.00
USD 228,000	New Enterprise Stone & Lime Co Inc '144A' 6.25%	004 555	0.00		Norfolk Southern Corp 4.15% 28/2/2048	270,555	0.00
USD 212,000	15/3/2026 New Enterprise Stone & Lime Co Inc '144A' 9.75%	234,555	0.00		Northern Oil and Gas Inc '144A' 8.125% 1/3/2028 Northern States Power Co/MN	1,879,358	0.03
USD 5.230.000	15/7/2028 New Fortress Energy Inc	235,376	0.00		2.6% 1/6/2051 Northern States Power Co/MN	151,757	0.00
5 - 2 - 3,2 - 3,5 - 0	'144A' 6.5% 30/9/2026	5,271,579	0.07	132 .55,000	2.9% 1/3/2050	104,590	0.00

USD 708,000 Northwest Fiber LLC /	364,825	
Northwest Fiber Finance Sub   10.01   1.02		
Inc '144A' 6% 15/2/2028   707,165   0.01   USD 100,000   Occidental Petroleum Corp   5.55% 15/3/2026   USD 735,000   Occidental Petroleum Corp   5.55% 15/3/2026   USD 735,000   Occidental Petroleum Corp   USD 735,000   Occidental Petroleum Corp   6.125% 1/1/2031   USD 415,000   Northwest Florida Timber   USD 2,970,000   Occidental Petroleum Corp		0.01
Northwest Fiber Finance Sub		0.01
Inc '144A' 10.75% 1/6/2028 246,649 0.00 6.125% 1/1/2031 USD 415,000 Northwest Florida Timber USD 2,970,000 Occidental Petroleum Corp	111,401	0.00
USD 415,000 Northwest Florida Timber USD 2,970,000 Occidental Petroleum Corp		
	885,054	0.01
Finance LLC '144A' 4.75% 6.2% 15/3/2040	3,531,300	0.05
4/3/2029 428,462 0.01 USD 220,000 Occidental Petroleum Corp	0,001,000	0.00
USD 125,000 NortonLifeLock Inc '144A' 5% 6.375% 1/9/2028	260,480	0.00
15/4/2025 126,841 0.00 USD 545,000 Occidental Petroleum Corp	602 002	0.01
USD 1,574,000 Novelis Corp '144A' 3.25% 6.45% 15/9/2036 6.45% 15/11/2026 1,621,220 0.02 USD 82,000 Occidental Petroleum Corp	683,882	0.01
USD 2,662,000 Novelis Corp '144A' 3.875% 6.6% 15/3/2046	103,186	0.00
15/8/2031 2,682,777 0.04 USD 80,000 Occidental Petroleum Corp		
USD 3,018,000 Novelis Corp '144A' 4.75% 6.625% 1/9/2030	99,449	0.00
30/1/2030 3,217,942 0.04 USD 183,000 Occidental Petroleum Corp USD 340,000 NRG Energy Inc '144A' 2.45% 6.95% 1/7/2024	204,759	0.00
2/12/2027 345,859 0.01 USD 130,000 Occidental Petroleum Corp	204,733	0.00
USD 858,000 NRG Energy Inc '144A' 3.625% 8.5% 15/7/2027	163,340	0.00
15/2/2031 870,887 0.01 USD 211,000 Occidental Petroleum Corp		
USD 1,195,000 NRG Energy Inc '144A' 3.875% 8.875% 15/7/2030 8.875% 15/7/2030 USD 100,000 Oceaneering International Inc	289,414	0.00
USD 175,000 NRG Energy Inc 5.75% 4.65% 15/11/2024	100,626	0.00
15/1/2028 187,657 0.00 USD 325,000 Oceaneering International Inc	,	
USD 570,000 NRG Energy Inc 6.625% 6% 1/2/2028	320,551	0.01
15/1/2027 590,873 0.01 USD 2,550,000 OCP CLO 2014-5 Ltd 'Series USD 617,000 Nuance Communications Inc 2014-5A CR' '144A' FRN		
5.625% 15/12/2026 641,186 0.01 26/4/2031	2,508,505	0.04
USD 80,000 Nucor Corp 2% 1/6/2025 82,926 0.00 USD 1,200,000 OCP CLO 2014-6 Ltd 'Series	2,000,000	0.01
USD 25,000 Nucor Corp '144A' 2.979% 2014-6A A1R' '144A' FRN		
15/12/2055 25,604 0.00 17/10/2030 17/10/2030	1,201,167	0.02
USD 346,000 NuStar Logistics LP 5.75% USD 2,000,000 OCP CLO 2014-6 Ltd 'Series 1/10/2025 372,786 0.01 USD 2,000,000 OCP CLO 2014-6A A2R' '144A' FRN		
USD 1,017,000 NuStar Logistics LP 6% 17/10/2030	2,001,898	0.03
1/6/2026 1,097,892 0.02 USD 1,400,000 OCP CLO 2014-6 Ltd 'Series		
USD 17,000 NuStar Logistics LP 6.375% 2014-6A BR' '144A' FRN	4 400 055	0.00
1/10/2030 18,838 0.00 17/10/2030 USD 235,000 NVIDIA Corp 3.5% 1/4/2040 268,313 0.00 USD 1,000,000 OCP CLO 2015-10 Ltd 'Series	1,403,055	0.02
USD 366,691 Oakwood Mortgage Investors 2015-10A CR' '144A' FRN		
Inc 'Series 2001-D A3' FRN 26/10/2027	1,001,667	0.01
15/9/2022 234,349 0.00 USD 1,000,000 OCP CLO 2016-11 Ltd 'Series		
USD 857,022 Oakwood Mortgage Investors 2016-11A A1AR' '144A' FRN Inc 'Series 1998-D M1' 26/10/2030	1,001,809	0.01
'144A' 7.415% 15/1/2029 900,730 0.01 USD 1,500,000 OCP CLO 2016-12 Ltd 'Series	1,001,000	0.01
USD 200,000 Oasis Midstream Partners LP / 2016-12A CR' '144A' FRN		
OMP Finance Corp '144A' 18/10/2028	1,503,546	0.02
8% 1/4/2029 204,260 0.00 USD 1,000,000 OCP CLO 2018-15 Ltd 'Series USD 640,000 Oasis Petroleum Inc '144A' 2018-15A A3' '144A' FRN		
6.375% 1/6/2026 668,800 0.01 20/7/2031	1,000,929	0.01
USD 850,000 Occidental Petroleum Corp USD 935,000 OCP CLO 2018-15 Ltd 'Series		
2.9% 15/8/2024 870,442 0.01 2018-15A C' '144A' FRN	020 245	0.01
USD 12,000 Occidental Petroleum Corp 20/7/2031 3% 15/2/2027 12,018 0.00 USD 3,000,000 OCP CLO 2020-19 Ltd 'Series	938,345	0.01
USD 400,000 Occidental Petroleum Corp 2020-19A A1' '144A' FRN		
3.5% 15/8/2029 411,346 0.01 20/7/2031	3,000,150	0.04
USD 175,000 Occidental Petroleum Corp USD 5,500,000 Octagon Investment Partners		
4.1% 15/2/2047 169,142 0.00 26 Ltd 'Series 2016-1A BR' USD 1,031,000 Occidental Petroleum Corp '144A' FRN 15/7/2030	5,496,359	0.08
4.2% 15/3/2048 993,884 0.01 USD 1,250,000 Octagon Investment Partners	0,400,000	0.00
USD 1,156,000 Occidental Petroleum Corp 26 Ltd 'Series 2016-1A CR'		
4.3% 15/8/2039 1,170,121 0.02 '144A' FRN 15/7/2030	1,244,380	0.02
USD 1,435,000 Occidental Petroleum Corp USD 1,500,000 Octagon Investment Partners 4.4% 15/4/2046 1,464,920 0.02 26 Ltd 'Series 2016-1A DR'		
USD 353,000 Occidental Petroleum Corp '144A' FRN 15/7/2030	1,494,873	0.02
4.4% 15/8/2049 354,421 0.01 USD 750,000 Octagon Investment Partners	, - :,=:=	
USD 802,000 Occidental Petroleum Corp 27 Ltd 'Series 2016-1A CR'	<b>-</b>	
4.5% 15/7/2044 823,285 0.01 '144A' FRN 15/7/2030	747,688	0.01
USD 1,661,000 Occidental Petroleum Corp 4.625% 15/6/2045 1,710,830 0.02		

Haldina	Description	Market Value	% of Net	Haldina	Description	Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 2,500,000	Octagon Investment Partners 28 Ltd 'Series 2016-1A C1R'			,	OneMain Finance Corp 5.625% 15/3/2023	200,952	0.00
USD 1,000,000	'144A' FRN 24/10/2030 Octagon Investment Partners	2,505,040	0.03	·	OneMain Finance Corp 6.125% 15/5/2022	154,912	0.00
	33 Ltd 'Series 2017-1A B' '144A' FRN 20/1/2031	997,220	0.01		OneMain Finance Corp 6.625% 15/1/2028	2,401,806	0.03
USD 750,000	Octagon Investment Partners 33 Ltd 'Series 2017-1A C'			·	OneMain Finance Corp 6.875% 15/3/2025	197,436	0.00
USD 1,000,000	'144A' FRN 20/1/2031 Octagon Investment Partners	745,845	0.01	·	OneMain Finance Corp 7.125% 15/3/2026	448,167	0.01
	34 Ltd 'Series 2017-1A B1' '144A' FRN 20/1/2030	998,520	0.01	USD 457,000	Open Text Holdings Inc '144A' 4.125% 15/2/2030	480,508	0.01
USD 635,000	Octagon Investment Partners 39 Ltd 'Series 2018-3A C'				Oracle Corp 2.95% 1/4/2030 Oracle Corp 3.6% 1/4/2050	521,735 1,184,831	0.01 0.02
	144A' FRN 20/10/2030	636,528	0.01		Oracle Corp 3.65% 25/3/2041	293,412	0.02
USD 4,475,000	Octagon Loan Funding Ltd	ŕ			Oracle Corp 3.85% 15/7/2036	362,043	0.01
	'Series 2014-1A BRR' '144A'				Oracle Corp 3.85% 1/4/2060	239,136	0.00
LICD 4 000 000	FRN 18/11/2031	4,479,143	0.06	l '	Oracle Corp 3.95% 25/3/2051	368,974	0.01
030 1,000,000	Octagon Loan Funding Ltd 'Series 2014-1A CRR' '144A'			l '	Oracle Corp 4% 15/7/2046 Oracle Corp 4% 15/11/2047	133,063 304,596	0.00 0.00
	FRN 18/11/2031	1,002,401	0.01	· ·	Oracle Corp 4.125% 15/5/2045	421,825	0.01
USD 300,000	OHA Credit Partners XI Ltd	1,00=,101			Oracle Corp 5.375% 15/7/2040	260,858	0.00
	'Series 2015-11A DR' '144A'			EUR 279,000	Organon & Co / Organon		
	FRN 20/1/2032	301,102	0.00		Foreign Debt Co-Issuer BV		
USD 1,000,000	OHA Credit Partners XII Ltd 'Series 2015-12A CR' '144A'			1160 3 030 000	2.875% 30/4/2028 Organon & Co / Organon	337,294	0.01
	FRN 23/7/2030	999,814	0.01	03D 3,029,000	Foreign Debt Co-Issuer BV		
USD 1,000,000	OHA Credit Partners XIV Ltd	,			'144A' 4.125% 30/4/2028	3,116,084	0.04
	'Series 2017-14A B' '144A'			USD 3,020,000	Organon & Co / Organon		
1100 4 000 000	FRN 21/1/2030	998,628	0.01		Foreign Debt Co-Issuer BV	0.474.000	0.04
USD 1,000,000	OHA Credit Partners XIV Ltd			LICD 2 E00 000	'144A' 5.125% 30/4/2031 Ortho-Clinical Diagnostics Inc /	3,171,000	0.04
	'Series 2017-14A C' '144A' FRN 21/1/2030	999,695	0.01	030 3,369,000	Ortho-Clinical Diagnostics Inc /		
USD 1,000,000	OHA Loan Funding 2013-1 Ltd	000,000	0.0.		'144A' 7.25% 1/2/2028	3,853,689	0.05
	'Series 2013-1A BR2' '144A'			USD 1,019,000	Ortho-Clinical Diagnostics Inc /		
	FRN 23/7/2031	1,000,992	0.01		Ortho-Clinical Diagnostics SA		
USD 1,500,000	OHA Loan Funding 2013-1 Ltd 'Series 2013-1A CR2' '144A'			1160 88 000	'144A' 7.375% 1/6/2025	1,081,414	0.02
	FRN 23/7/2031	1,503,300	0.02	030 00,000	Otis Worldwide Corp 2.565% 15/2/2030	71,335	0.00
USD 750,000	OHA Loan Funding 2013-1 Ltd	.,000,000	0.02	USD 96,000	Otis Worldwide Corp 3.112%	,000	0.00
	'Series 2013-1A DR2' '144A'			·	15/2/2040	100,870	0.00
1100 500 000	FRN 23/7/2031	752,938	0.01	USD 347,000	Outfront Media Capital LLC /		
USD 500,000	OHA Loan Funding 2013-2 Ltd 'Series 2013-2A CR' '144A'				Outfront Media Capital Corp '144A' 4.25% 15/1/2029	348,617	0.01
	FRN 23/5/2031	499,910	0.01	USD 944.000	Outfront Media Capital LLC /	340,017	0.01
USD 275,000	Ohio Power Co 2.6% 1/4/2030	291,357	0.00		Outfront Media Capital Corp		
USD 350,000	Ohio Power Co 4% 1/6/2049	425,641	0.01		'144A' 5% 15/8/2027	969,960	0.01
USD 2,761,000	Olympic Tower 2017-OT			USD 719,000	Ovintiv Exploration Inc 5.375%	040.005	0.04
	Mortgage Trust 'Series 2017- OT E' '144A' FRN 10/5/2039	2,526,283	0.04	USD 100 000	1/1/2026 Ovintiv Exploration Inc 5.625%	812,205	0.01
USD 1,110,000	ON Semiconductor Corp '144A'	_,0_0,_00	0.0.	000 100,000	1/7/2024	111,024	0.00
	3.875% 1/9/2028	1,164,662	0.02	USD 439,000	Ovintiv Inc 6.5% 15/8/2034	585,446	0.01
USD 350,000	Oncor Electric Delivery Co LLC			· · · · · · · · · · · · · · · · · · ·	Ovintiv Inc 6.5% 1/2/2038	68,946	0.00
HCD 335 000	2.75% 15/5/2030	378,954	0.01		Ovintiv Inc 6.625% 15/8/2037	33,732	0.00
USD 335,000	Oncor Electric Delivery Co LLC 3.7% 15/5/2050	401,307	0.01		Ovintiv Inc 7.375% 1/11/2031 Owens & Minor Inc '144A' 4.5%	329,299	0.01
USD 300,000	Oncor Electric Delivery Co LLC	.0.,00.	0.0.	.202 .20,000	31/3/2029	122,856	0.00
	3.75% 1/4/2045	353,101	0.01	USD 150,000	Owens-Brockway Glass		
USD 100,000	Oncor Electric Delivery Co LLC	100.010	0.00		Container Inc '144A' 5.875%	450.075	0.00
LISD 27 000	4.1% 15/11/2048 Oncor Electric Delivery Co LLC	123,919	0.00	1160 382 000	15/8/2023* Owl Rock Technology Finance	159,375	0.00
030 37,000	5.3% 1/6/2042	52,717	0.00	03D 303,000	Corp '144A' 3.75% 17/6/2026	387,872	0.01
USD 63,000	Oncor Electric Delivery Co LLC	02,	0.00	USD 5,750,000	OZLM XIX Ltd 'Series 2017-19A	00.,0.2	0.0.
	5.35% 1/10/2052	95,587	0.00		A1' '144A' FRN 22/11/2030	5,753,762	0.08
USD 1,043,000	OneMain Finance Corp	4.050.515	2.55	USD 1,000,000	OZLM XX Ltd 'Series 2018-20A	000 555	
HOD 75 000	3.5% 15/1/2027 OneMain Finance Corp	1,053,613	0.02	LICE OUR OOD	B' '144A' FRN 20/4/2031	996,283	0.01
USD 15,000	OneMain Finance Corp 3.875% 15/9/2028	75,281	0.00	U3D 900,000	P&L Development LLC / PLD Finance Corp '144A' 7.75%		
USD 266,000	OneMain Finance Corp	. 0,201	2.00		15/11/2025	944,505	0.01
	5.375% 15/11/2029	290,346	0.00				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Pacific Gas and Electric Co				•	, ,	
03D 965,000	FRN 15/11/2021	985,731	0.01	03D 330,000	PDC Energy Inc 5.75% 15/5/2026	342,002	0.01
USD 455,000	Pacific Gas and Electric Co	,		USD 549,000	PDC Energy Inc 6.125%	,	
	3.3% 1/12/2027	467,101	0.01		15/9/2024	558,737	0.01
USD 620,000	Pacific Gas and Electric Co 3.45% 1/7/2025	642,084	0.01	USD 290,000	PDC Energy Inc 6.25% 1/12/2025*	296,890	0.00
USD 290,000	Pacific Gas and Electric Co	042,004	0.01	USD 719,000	Peninsula Pacific Entertainment	290,090	0.00
	3.75% 1/7/2028	301,737	0.00		LLC / Peninsula Pacific		
USD 110,000	Pacific Gas and Electric Co 4% 1/12/2046	105,612	0.00		Entertainment Finance In '144A' 8.5% 15/11/2027	766 624	0.01
USD 200.000	Pacific Gas and Electric Co	105,612	0.00	USD 304.000	Penn National Gaming Inc	766,634	0.01
	4.45% 15/4/2042	199,433	0.00	,,,,,	'144A' 4.125% 1/7/2029	302,136	0.00
USD 390,000	Pacific Gas and Electric Co	440.074	0.04	USD 75,000	Penn Virginia Escrow LLC	70.044	0.00
LISD 1 050 000	4.95% 1/7/2050 Palmer Square CLO 2014-1 Ltd	412,874	0.01	USD 532 000	'144A' 9.25% 15/8/2026 Penske Automotive Group Inc	72,844	0.00
1,000,000	'Series 2014-1A CR2' '144A'			000 002,000	3.5% 1/9/2025	548,707	0.01
	FRN 17/1/2031	1,048,034	0.02	USD 217,000	Penske Automotive Group Inc		
USD 4,500,000	Palmer Square CLO 2018-1 Ltd			LICD 4 225 000	3.75% 15/6/2029	221,121	0.00
	'Series 2018-1A A2' '144A' FRN 18/4/2031	4,482,660	0.06	050 1,235,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4%		
USD 1,500,000	Palmer Square CLO 2018-1	., .02,000	0.00		15/7/2025	1,358,423	0.02
	Ltd 'Series 2018-1A B' '144A'			USD 1,141,000	Performance Food Group Inc		
1150 9 500 000	FRN 18/4/2031 Palmer Square CLO 2018-2 Ltd	1,496,621	0.02	USD 50 000	'144A' 4.25% 1/8/2029 Performance Food Group Inc	1,148,131	0.02
000 9,000,000	'Series 2018-2A A1A' '144A'			000 00,000	'144A' 5.5% 15/10/2027	51,942	0.00
	FRN 16/7/2031	9,500,018	0.13	USD 1,714,000	Periama Holdings LLC/DE		
USD 3,000,000	Palmer Square CLO 2018-2 Ltd			LICD 1 014 000	5.95% 19/4/2026	1,866,619	0.03
	'Series 2018-2A A2' '144A' FRN 16/7/2031	3,002,978	0.04	050 1,814,000	PetSmart Inc / PetSmart Finance Corp '144A' 4.75%		
USD 2,000,000	Palmer Square CLO 2018-2	-,,			15/2/2028	1,884,292	0.03
	Ltd 'Series 2018-2A B' '144A'			USD 4,278,000	PetSmart Inc / PetSmart		
LISD 1 000 000	FRN 16/7/2031 Palmer Square CLO 2020-3 Ltd	1,999,204	0.03		Finance Corp '144A' 7.75% 15/2/2029	4,689,757	0.06
1,000,000	'Series 2020-3A A1A' '144A'			USD 65,000	Pfizer Inc 2.55% 28/5/2040	66,216	0.00
	FRN 15/11/2031	1,001,683	0.01		Pfizer Inc 4.3% 15/6/2043	126,453	0.00
USD 1,000,000	Palmer Square CLO 2020-3 Ltd 'Series 2020-3A C' '144A'				Pfizer Inc 7.2% 15/3/2039 PG&E Corp 5.25% 1/7/2030*	197,040 465,534	0.00 0.01
	FRN 15/11/2031	1,007,780	0.01		PGT Innovations Inc '144A'	400,004	0.01
USD 5,940,000	Par Pharmaceutical Inc '144A'				6.75% 1/8/2026	194,333	0.00
1100 0 100 000	7.5% 1/4/2027	6,042,821	0.08	USD 20,000	Philip Morris International Inc	00.400	0.00
USD 2,100,000	Park Avenue Institutional Advisers CLO Ltd 2016-1			USD 1 438 000	1.5% 1/5/2025 Picasso Finance Sub Inc '144A'	20,402	0.00
	'Series 2016-1A A2R' '144A'			000 1,100,000	6.125% 15/6/2025	1,522,482	0.02
	FRN 23/8/2031	2,102,025	0.03	USD 87,000	Pike Corp '144A' 5.5%		
USD 410,000	Park Intermediate Holdings LLC / PK Domestic Property			118D 7 330 000	1/9/2028 Pikes Peak CLO 1 'Series	88,636	0.00
	LLC / PK Finance Co-Issuer			000 7,000,000	2018-1A A' '144A' FRN		
	'144A' 5.875% 1/10/2028	437,162	0.01		24/7/2031	7,332,303	0.10
USD 145,000	Parsley Energy LLC / Parsley Finance Corp '144A'			USD 2,500,000	Pikes Peak Clo 2 'Series 2018- 2A A' '144A' FRN 18/1/2032	2,502,137	0.03
	5.625% 15/10/2027	156,268	0.00	USD 500,000	Pikes Peak CLO 3 'Series	2,302,137	0.03
USD 184,000	Patrick Industries Inc '144A'	,		,	2019-3A CR' '144A' FRN		
LICD 1 100 000	4.75% 1/5/2029	188,379	0.00	LICD 2 750 000	25/4/2030 Dikes Posk CLO 5 (Series	500,025	0.01
030 1,190,000	Pattern Energy Operations LP / Pattern Energy Operations			05D 2,750,000	Pikes Peak CLO 5 'Series 2020-5A B' '144A' FRN		
	Inc '144A' 4.5% 15/8/2028	1,234,488	0.02		20/4/2033	2,752,708	0.04
USD 40,000	Patterson-UTI Energy Inc			USD 1,000,000	Pikes Peak CLO 6 'Series		
LISD 175 000	5.15% 15/11/2029 PayPal Holdings Inc	40,439	0.00		2020-6A BR2' '144A' FRN 18/5/2034	1,000,986	0.01
03D 173,000	1.65% 1/6/2025	179,887	0.00	USD 1,000,000	Pikes Peak CLO 6 'Series	1,000,900	0.01
USD 300,000	PayPal Holdings Inc				2020-6A CR2' '144A' FRN		
1100 345 000	2.65% 1/10/2026	322,683	0.01	1100 4 000 000	18/5/2034	994,653	0.01
U0U,000	PayPal Holdings Inc 3.25% 1/6/2050	349,617	0.01	1,000,000 עסט	Pikes Peak CLO 6 'Series 2020-6A DR2' '144A' FRN		
USD 25,000	PBF Holding Co LLC / PBF	3.0,017			18/5/2034	1,004,950	0.01
	Finance Corp 6% 15/2/2028	16,725	0.00	USD 1,500,000	Pikes Peak CLO 7 'Series		
USD 100,000	PBF Holding Co LLC / PBF Finance Corp 7.25%				2021-7A B' '144A' FRN 25/2/2034	1,503,737	0.02
	15/6/2025	70,883	0.00	USD 1,000,000	Pikes Peak CLO 7 'Series	1,303,737	0.02
	PDC Energy Inc 1.125%	-,		, , , ,	2021-7A C' '144A' FRN		
USD 731,000	15/9/2021	734,708	0.01		25/2/2034	1,006,949	0.01

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Pikes Peak CLO 8 'Series	<u> </u>		_	Prime Healthcare Services Inc	` ′	
03D 3,000,000	2021-8A B' '144A' FRN 20/7/2034	5,007,077	0.07	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	'144A' 7.25% 1/11/2025 Prime Security Services	1,721,515	0.02
USD 2,400,000	Pikes Peak CLO 8 'Series 2021-8A C' '144A' FRN	,,,,,		1,,	Borrower LLC / Prime Finance Inc '144A' 3.375%		
USD 3,400,000	20/7/2034 Pikes Peak CLO 8 'Series 2021-8A D' '144A' FRN	2,388,924	0.03	USD 614,000	31/8/2027 Prime Security Services Borrower LLC / Prime	134,925	0.00
USD 1,743,000	20/7/2034 Pilgrim's Pride Corp '144A'	3,416,817	0.05		Finance Inc '144A' 5.75% 15/4/2026	665,994	0.01
USD 100,000	3.5% 1/3/2032 Pilgrim's Pride Corp '144A'	1,786,819	0.03	USD 1,545,000	Prime Security Services Borrower LLC / Prime		
USD 955,000	5.875% 30/9/2027 Pioneer Natural Resources	106,905	0.00	LICD 400 000	Finance Inc '144A' 6.25% 15/1/2028*	1,603,162	0.02
USD 275,000	Co 0.25% 15/5/2025 Pioneer Natural Resources Co 0.55% 15/5/2023	1,439,185 274,854	0.02		Progress Energy Inc 6% 1/12/2039 Progress Residential 2018-	268,981	0.00
USD 155,000	Pioneer Natural Resources Co 1.125% 15/1/2026	153,637	0.00	030 1,355,000	SFR3 Trust 'Series 2018- SFR3 F' '144A' 5.368%		
USD 255,000	Pioneer Natural Resources Co 1.9% 15/8/2030	245,962	0.00	USD 1.845.000	17/10/2035 Progress Residential 2019-	1,364,351	0.02
USD 155,000	Pioneer Natural Resources Co 2.15% 15/1/2031	152,179	0.00	,,,,,,,,	SFR2 Trust 'Series 2019- SFR2 F' '144A' 4.837%		
	Pioneer Natural Resources Co 4.45% 15/1/2026	140,358	0.00	USD 2,000,000	17/5/2036 Progress Residential 2019-	1,883,746	0.03
. ,	Plains All American Pipeline LP FRN 15/11/2022 (Perpetual)	1,555,284	0.02		SFR4 Trust 'Series 2019- SFR4 E' '144A' 3.435%	0.000.400	0.00
USD 210,000	Plains All American Pipeline LP / PAA Finance Corp 4.3% 31/1/2043	212,743	0.00	USD 12,500,000	17/10/2036 Progress Residential 2020- SFR1 Trust 'Series 2020-	2,039,463	0.03
	Plastipak Holdings Inc '144A' 6.25% 15/10/2025	91,628	0.00		SFR1 F' '144A' 3.431% 17/4/2037	12,687,629	0.17
	Playtika Holding Corp '144A' 4.25% 15/3/2029 PNC Financial Services Group	1,808,552	0.03	USD 5,500,000	Progress Residential 2020- SFR1 Trust 'Series 2020- SFR1 G' '144A' 4.028%		
	Inc/The 2.55% 22/1/2030 Post Holdings Inc '144A'	579,573	0.01	USD 200 000	17/4/2037 Prologis LP 2.25% 15/4/2030	5,599,620 206,352	0.08 0.00
	4.5% 15/9/2031 Post Holdings Inc '144A'	660,915	0.01		Prudential Financial Inc 2.1% 10/3/2030	102,495	0.00
USD 499,000	4.625% 15/4/2030 Post Holdings Inc '144A'	176,624	0.00	USD 50,000	Prudential Financial Inc 3.7% 13/3/2051	58,556	0.00
USD 600,000	5.625% 15/1/2028* Post Holdings Inc '144A'	525,821	0.01		Prudential Financial Inc 4.35% 25/2/2050	282,511	0.00
	5.75% 1/3/2027 Powdr Corp '144A' 6% 1/8/2025	627,000 648,211	0.01 0.01		Prudential Financial Inc 4.6% 15/5/2044	129,388	0.00
	PPL Electric Utilities Corp 3.95% 1/6/2047	157,719	0.00		PTC Inc '144A' 3.625% 15/2/2025	495,570	0.01
USD 2,000,000	PPM CLO 2018-1 Ltd 'Series 2018-1A D' '144A' FRN 15/7/2031	2,007,644	0.03		PTC Inc '144A' 4% 15/2/2028 Public Service Co of Colorado 3.2% 1/3/2050	696,457 190,871	0.01
USD 1,000,000	PPM CLO 3 Ltd 'Series 2019- 3A BR' '144A' FRN 17/4/2034	1,004,871	0.01	USD 130,000	Public Service Co of Colorado 3.8% 15/6/2047	154,814	0.00
USD 1,000,000	PPM CLO 4 Ltd 'Series 2020- 4A C' '144A' FRN 18/10/2031	1,004,805	0.01	,	Qorvo Inc 4.375% 15/10/2029 QUALCOMM Inc 4.3%	315,817	0.00
USD 1,316,000	PRA Health Sciences Inc '144A' 2.875% 15/7/2026	1,342,524	0.02	USD 851,000	20/5/2047 QualityTech LP / QTS Finance	388,386	0.01
USD 392,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp '144A' 5.625%			USD 100 000	Corp '144A' 3.875% 1/10/2028 QVC Inc 4.375% 15/3/2023	914,212 105,521	0.01 0.00
USD 392.000	1/9/2029 Premier Entertainment Sub	398,860	0.01	USD 90,000	QVC Inc 4.375% 1/9/2028 QVC Inc 4.45% 15/2/2025	91,939 213,783	0.00
	LLC / Premier Entertainment Finance Corp '144A' 5.875%			USD 500,000	QVC Inc 4.75% 15/2/2027 QVC Inc 4.85% 1/4/2024	536,000 108,641	0.01 0.00
USD 34,000	1/9/2031 Presidio Holdings Inc '144A'	398,370	0.01	USD 50,000	QVC Inc 5.95% 15/3/2043 Rackspace Technology Global	52,578	0.00
USD 121,000	4.875% 1/2/2027 Presidio Holdings Inc '144A'	35,342	0.00	USD 200,000	Inc '144A' 5.375% 1/12/2028* Radian Group Inc 4.875%	816,801	0.01
USD 431,000	4.875% 1/2/2027 Prestige Brands Inc '144A'	125,775	0.00	USD 265,000	15/3/2027 Radian Group Inc 6.625%	219,797	0.00
	3.75% 1/4/2031	425,703	0.01		15/3/2025	298,827	0.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value	% of Net Assets
		(030)	Assets	_		(090)	ASSELS
USD 1,751,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5%			USD 862,218	Renaissance Home Equity Loan Trust 2005-1 'Series 2005-1		
USD 5,599,000	15/9/2026 Radiate Holdco LLC / Radiate Finance Inc '144A' 6.5%	1,801,376	0.03	USD 2,449,761	AV3' FRN 25/5/2035 Renaissance Home Equity Loan Trust 2005-3 (Step-up	833,893	0.01
USD 65,000	15/9/2028 Rain CII Carbon LLC / CII	5,719,043	0.08		coupon) 'Series 2005-3 AF4' 5.14% 25/11/2035	2,638,911	0.04
	Carbon Corp '144A' 7.25% 1/4/2025	67,302	0.00	,	Renewable Energy Group Inc '144A' 5.875% 1/6/2028	77,730	0.00
,	Range Resources Corp 4.875% 15/5/2025	329,923	0.01	,	Rent-A-Center Inc/TX '144A' 6.375% 15/2/2029	471,449	0.01
	Range Resources Corp 5% 15/3/2023 Range Resources Corp 9.25%	154,025	0.00		Republic Services Inc 2.3% 1/3/2030 Republic Services Inc 3.95%	180,129	0.00
	1/2/2026 Raptor Acquisition Corp /	946,873	0.01		15/5/2028 Resideo Funding Inc '144A' 4%	148,057	0.00
000 001,000	Raptor Co-Issuer LLC '144A' 4.875% 1/11/2026	606,208	0.01		1/9/2029 Resolute Forest Products Inc	174,731	0.00
USD 580,000	Rayonier AM Products Inc '144A' 7.625% 15/1/2026	616,250	0.01	,	'144A' 4.875% 1/3/2026 RHP Hotel Properties LP / RHP	303,113	0.00
USD 345,000	RBS Global Inc / Rexnord LLC '144A' 4.875% 15/12/2025	352,331	0.01		Finance Corp '144A' 4.5% 15/2/2029	1,498,843	0.02
USD 978,000	Realogy Group LLC / Realogy Co-Issuer Corp '144A' 5.75%			USD 2,074,000	RHP Hotel Properties LP / RHP Finance Corp 4.75%		
USD 335,000	15/1/2029 Realogy Group LLC / Realogy	1,021,746	0.01	USD 1,000,000	15/10/2027 Riserva Clo Ltd 'Series 2016-3A DRR' '144A' FRN 18/1/2034	2,149,183	0.03
USD 300 000	Co-Issuer Corp '144A' 7.625% 15/6/2025 Realty Income Corp 3%	359,706	0.01	USD 430,000	RLJ Lodging Trust LP '144A' 3.75% 1/7/2026	1,009,662 431,698	0.01
	15/1/2027 Regata XII Funding Ltd 'Series	325,055	0.01	USD 1,515,000	Rocket Software Inc '144A' 6.5% 15/2/2029	1,420,873	0.02
.,,	2019-1A A1' '144A' FRN 15/10/2032	8,509,990	0.12	USD 6,000,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A'	, -,-	
USD 1,000,000	Regata XII Funding Ltd 'Series 2019-1A D' '144A' FRN 15/10/2032	1,005,599	0.01	USD 2,900,000	FRN 20/5/2031 Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A B' '144A'	6,003,834	0.08
USD 6,375,000	Regatta IX Funding Ltd 'Series 2017-1A B' '144A' FRN 17/4/2030	6,379,003	0.09	USD 4,600,000	FRN 20/5/2031 Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A A' '144A'	2,902,817	0.04
USD 995,000	Regatta VIII Funding Ltd 'Series 2017-1A B' '144A' FRN 17/10/2030	995,926	0.01	USD 400,000	FRN 20/10/2031 Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A C' '144A'	4,603,840	0.06
USD 1,000,000	Regatta X Funding Ltd 'Series 2017-3A C' '144A' FRN			USD 1,500,000	FRN 20/10/2031 Rockford Tower CLO 2018-2	400,949	0.01
USD 750,000	17/1/2031 Regatta X Funding Ltd 'Series 2017-3A D' '144A' FRN	999,765	0.01	USD 135,000	Ltd 'Series 2018-2A D' '144A' FRN 20/10/2031 Roper Technologies Inc 1%	1,505,457	0.02
USD 1,600,000	17/1/2031 Regatta XI Funding Ltd 'Series	748,888	0.01	USD 531,000	15/9/2025 RP Escrow Issuer LLC '144A'	134,763	0.00
USD 1 000 000	2018-1A B' '144A' FRN 17/7/2031 Regatta XIII Funding Ltd 'Series	1,599,030	0.02	USD 1,500,000	5.25% 15/12/2025 RR 3 Ltd 'Series 2018-3A BR2' '144A' FRN 15/1/2030	544,109 1,495,974	0.01
332 1,000,000	2018-2A C' '144A' FRN 15/7/2031	1,001,501	0.01	USD 500,000	RR 5 Ltd 'Series 2018-5A C' '144A' FRN 15/10/2031	501,988	0.01
USD 1,000,000	Regatta XV Funding Ltd 'Series 2018-4A C' '144A' FRN				RR 7 Ltd 'Series 2019-7A A1A' '144A' FRN 15/1/2033	6,311,701	0.09
USD 3,300,000	25/10/2031 Regatta XVI Funding Ltd 'Series 2019-2A B' '144A' FRN	1,004,365	0.01		RR Donnelley & Sons Co '144A' 6.125% 1/11/2026 Ryder System Inc 2.5%	73,308	0.00
USD 1,000,000	15/1/2033 Regatta XVI Funding Ltd 'Series	3,306,475	0.05		1/9/2024 Sabine Pass Liquefaction LLC	340,830	0.01
	2019-2A C' '144A' FRN 15/1/2033	1,004,774	0.01	USD 550,000	5% 15/3/2027 Sabine Pass Liquefaction LLC	156,017	0.00
USD 2,250,000	Regatta XVI Funding Ltd 'Series 2019-2A D' '144A' FRN	2 200 070	0.00	USD 315,000	5.625% 1/3/2025 Sabine Pass Liquefaction LLC	626,908	0.01
USD 145,000	15/1/2033 RegionalCare Hospital Partners Holdings Inc / LifePoint	2,269,979	0.03	USD 654,000	5.75% 15/5/2024 Sabre GLBL Inc '144A' 7.375% 1/9/2025	351,400 692,521	0.01
	Health Inc '144A' 9.75% 1/12/2026	154,442	0.00	USD 1,877,000	7.375% 1/9/2025 Sabre GLBL Inc '144A' 9.25% 15/4/2025	2,158,550	0.01
	12/2020	104,442	5.00		3.2070 10/11/2020	2,100,000	0.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

	vestillents 31 August	Market Value	% of Net			Market Value	% of Net
Holding	Description	(USD)	Assets	Holding D	Description	(USD) As	ssets
USD 160,000	salesforce.com Inc 2.7% 15/7/2041	164,756	0.00	USD 104,000	Service Properties Trust 4.35% 1/10/2024	104,925	0.00
USD 175,000	salesforce.com Inc 2.9% 15/7/2051	181,668	0.00	USD 160,000	Service Properties Trust 4.375% 15/2/2030	152,847	0.00
USD 145,000	salesforce.com Inc 3.05% 15/7/2061	152,152	0.00	USD 250,000	Service Properties Trust 4.65% 15/3/2024	253,476	0.00
USD 150,000	Sally Holdings LLC / Sally Capital Inc 5.625% 1/12/2025	154,974	0.00	USD 434,000	Service Properties Trust 5.5% 15/12/2027	466,410	0.01
USD 17,859	San Diego Gas & Electric Co 1.914% 1/2/2022	17,941	0.00	USD 1,116,000	Service Properties Trust 7.5% 15/9/2025	1,260,197	0.02
USD 120,000	San Diego Gas & Electric Co 2.95% 15/8/2051	121,395	0.00	USD 625,000	Shea Homes LP / Shea Homes Funding Corp '144A'	1,200,197	0.02
USD 103,000	Santander Holdings USA Inc 4.45% 3/12/2021	103,727	0.00	1180 50 000	4.75% 15/2/2028 Shea Homes LP / Shea	641,406	0.01
USD 610,000	Sasol Financing USA LLC			03D 30,000	Homes Funding Corp '144A'	E1 670	0.00
USD 995,000	4.375% 18/9/2026 Sasol Financing USA LLC	632,875	0.01	USD 240,000	4.75% 1/4/2029 Sherwin-Williams Co/The	51,670	0.00
USD 3,192,000	5.5% 18/3/2031 SBA Communications Corp	1,048,481	0.02	USD 225,000	2.3% 15/5/2030 Sherwin-Williams Co/The	245,828	0.00
USD 75,000	3.875% 15/2/2027 Schweitzer-Mauduit	3,307,710	0.05	USD 1,011,000	3.45% 1/6/2027 Shift4 Payments Inc '144A'	248,975	0.00
USD 185,000	International Inc '144A' 6.875% 1/10/2026 Science Applications	78,656	0.00	USD 1,026,000	15/12/2025 (Zero Coupon) Shift4 Payments LLC / Shift4 Payments Finance Sub Inc	1,282,019	0.02
USD 1 044 000	International Corp '144A' 4.875% 1/4/2028 Scientific Games International	193,443	0.00	USD 645,000	'144A' 4.625% 1/11/2026 Signal Peak CLO 4 Ltd 'Series 2017-4A A' '144A'	1,065,640	0.02
	Inc '144A' 5% 15/10/2025 Scientific Games International	1,074,015	0.02	USD 1 500 000	FRN 26/10/2029 Signal Peak CLO 4 Ltd	645,529	0.01
,	Inc '144A' 7% 15/5/2028 Scientific Games International	721,087	0.01	7,000,000	'Series 2017-4A C' '144A' FRN 26/10/2029	1,503,648	0.02
USD 1,471,000	Inc '144A' 7.25% 15/11/2029 Scientific Games International	211,214	0.00	USD 2,000,000	Signal Peak CLO 4 Ltd 'Series 2017-4A D' '144A'		
USD 528,000	Inc '144A' 8.25% 15/3/2026 Scientific Games International	1,568,454	0.02	USD 164,000	FRN 26/10/2029 Silgan Holdings Inc 4.125%	1,995,397	0.03
USD 862,000	Inc '144A' 8.625% 1/7/2025 SCIH Salt Holdings Inc '144A'	570,682	0.01	USD 1,459,000	1/2/2028 Simmons Foods Inc/Simmons	169,149	0.00
USD 518,000	4.875% 1/5/2028 SCIH Salt Holdings Inc '144A'	867,293	0.01		Prepared Foods Inc/ Simmons Pet Food Inc/		
USD 756,000	6.625% 1/5/2029 Scotts Miracle-Gro Co/The	511,199	0.01		Simmons Feed '144A' 4.625% 1/3/2029	1,486,685	0.02
USD 90,000	'144A' 4% 1/4/2031 Scotts Miracle-Gro Co/The	758,835	0.01		Simon Property Group LP 3.8% 15/7/2050	339,819	0.01
USD 47,000	'144A' 4.375% 1/2/2032 Scripps Escrow II Inc '144A'	91,237	0.00		Sinclair Television Group Inc '144A' 4.125% 1/12/2030	1,157,231	0.02
USD 208,000	3.875% 15/1/2029 Sealed Air Corp '144A' 4%	47,045	0.00		Sirius XM Radio Inc '144A' 3.125% 1/9/2026	1,840,657	0.03
USD 114,000	1/12/2027 Sealed Air Corp '144A'	223,645	0.00		Sirius XM Radio Inc '144A' 3.875% 1/9/2031	2,649,335	0.04
USD 40,000	6.875% 15/7/2033 SEG Holding LLC / SEG	149,228	0.00	USD 2,207,000	Sirius XM Radio Inc '144A' 4% 15/7/2028	2,259,416	0.03
	Finance Corp '144A' 5.625% 15/10/2028	42,052	0.00	USD 310,000	Sirius XM Radio Inc '144A' 4.125% 1/7/2030	317,369	0.00
USD 570,000	Select Medical Corp '144A' 6.25% 15/8/2026	604,285	0.01	·	Sirius XM Radio Inc '144A' 5.5% 1/7/2029	850,815	0.01
USD 500,000	Sempra Energy 2.875% 1/10/2022	509,742	0.01	USD 3,260,000	Six Flags Theme Parks Inc '144A' 7% 1/7/2025	3,488,640	0.05
,	Sempra Energy 3.4% 1/2/2028 Sempra Energy 3.8% 1/2/2038	603,032 337,833	0.01 0.01		SLM Corp 4.2% 29/10/2025 SM Energy Co 5.625%	53,945	0.00
,	Sensata Technologies Inc '144A' 3.75% 15/2/2031	116,465	0.00		1/6/2025 SM Energy Co 6.5% 15/7/2028	209,928 826,163	0.00 0.01
USD 1,927,000	Sensata Technologies Inc '144A' 4.375% 15/2/2030	2,074,733	0.03	1	SM Energy Co 6.75% 15/9/2026	390,488	0.01
USD 243,000	Service Corp International/US 3.375% 15/8/2030	2,074,755	0.00	USD 3,499,000	SM Energy Co '144A' 10% 15/1/2025	3,893,494	0.01
USD 1,950,000	Service Corp International/US 4% 15/5/2031		0.00	USD 348,000	Solaris Midstream Holdings LLC '144A' 7.625% 1/4/2026		
USD 298,000	Service Corp International/US	2,021,194		USD 3,181,000	Sotheby's '144A' 7.375%	369,346	0.01
USD 240,000	4.625% 15/12/2027 Service Corp International/US	316,574	0.00	USD 797,000	15/10/2027 Sotheby's/Bidfair Holdings Inc	3,383,789	0.05
	5.125% 1/6/2029	260,149	0.00		'144A' 5.875% 1/6/2029	823,939	0.01

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding [	Description	Market Value (USD) A	% of Net ssets
USD 1 000 000	Sound Point CLO II Ltd			LISD 3 150 000	Staples Inc '144A' 7.5%		
03D 1,000,000	'Series 2013-1A A1R' '144A' FRN 26/1/2031	999,989	0.01		15/4/2026 Staples Inc '144A' 10.75%	3,185,044	0.04
USD 6,126,000	Sound Point Clo XXI Ltd 'Series 2018-3A A1A' '144A'	999,909	0.01	·	15/4/2027 Starwood Property Trust Inc	567,323	0.01
1100 445 000	FRN 26/10/2031	6,130,715	0.08	·	'144A' 3.625% 15/7/2026	156,187	0.00
	Southern California Edison Co 0.7% 1/8/2023	415,294	0.01	,	Starwood Property Trust Inc 4.75% 15/3/2025	199,531	0.00
	Southern California Edison Co 1.1% 1/4/2024	587,562	0.01	·	Starwood Property Trust Inc '144A' 5.5% 1/11/2023	122,723	0.00
,	Southern California Edison Co 2.95% 1/2/2051	137,699	0.00	, ,		13,856,788	0.19
	Southern California Edison Co 3.65% 1/6/2051	225,802	0.00	·	Station Casinos LLC '144A' 4.5% 15/2/2028	766,856	0.01
USD 175,000	Southern California Edison Co 4% 1/4/2047	185,347	0.00	USD 230,000	Steel Dynamics Inc 1.65% 15/10/2027	230,150	0.00
USD 140,000	Southern California Edison Co 4.875% 1/3/2049	168,756	0.00	USD 40,000	Steel Dynamics Inc 2.4% 15/6/2025	41,732	0.00
USD 500,000	Southern Copper Corp 3.5% 8/11/2022	517,576	0.01	USD 165,000	Steel Dynamics Inc 3.25% 15/10/2050	168,468	0.00
USD 75,000	Southern Copper Corp 5.875% 23/4/2045	104,427	0.00	USD 527,000	Stericycle Inc '144A' 3.875% 15/1/2029	535,669	0.01
USD 40,000	Southwestern Energy Co 5.375% 15/3/2030	41,500	0.00	USD 791,000	Stevens Holding Co Inc '144A' 6.125% 1/10/2026	849,336	0.01
USD 259,000	Southwestern Energy Co 6.45% 23/1/2025	282,640	0.00	USD 1,000,000	Stewart Park CLO Ltd 'Series 2015-1A DR' '144A' FRN	,	
USD 50,000	Southwestern Energy Co 7.75% 1/10/2027	54,069	0.00	USD 626 492	15/1/2030 Structured Asset Mortgage	1,000,383	0.01
USD 450,000	Southwestern Energy Co 8.375% 15/9/2028	503,530	0.01	000 020,402	Investments II Trust 2006- AR2 'Series 2006-AR2 A1'		
USD 1,501,000	Specialty Building Products Holdings LLC / SBP	303,330	0.01	USD 722 011	FRN 25/2/2036 Structured Asset Mortgage	590,396	0.01
	Finance Corp '144A' 6.375% 30/9/2026	1 570 902	0.02	000 722,311	Investments II Trust 2006- AR4 'Series 2006-AR4 3A1'		
USD 648,000	Spectrum Brands Inc '144A'	1,579,803		1100 2 200 250	FRN 25/6/2036	684,023	0.01
USD 168,000	3.875% 15/3/2031 Spectrum Brands Inc '144A'	640,895	0.01	05D 2,090,050	Structured Asset Mortgage Investments II Trust 2006-		
USD 500,000	5% 1/10/2029 Spectrum Brands Inc '144A'	176,856	0.00		AR6 'Series 2006-AR6 2A1' FRN 25/7/2046	1,828,204	0.03
USD 552,000	5.5% 15/7/2030 Spirit AeroSystems Inc '144A'	537,922	0.01	USD 1,302,727	Structured Asset Mortgage Investments II Trust 2007-		
USD 4,240,000	5.5% 15/1/2025 Sprint Capital Corp 6.875%	580,638	0.01		AR4 'Series 2007-AR4 GA4B' FRN 25/9/2047	1,333,753	0.02
USD 3,322,000	15/11/2028 Sprint Capital Corp 8.75%	5,531,970	0.08	USD 522,129	Structured Asset Securities Corp Mortgage Loan Trust		
1160 636 000	15/3/2032* Sprint Corp 7.125% 15/6/2024	5,095,068 722,859	0.07 0.01		2007-MLN1 'Series 2007- MN1A A1' '144A' FRN		
	Sprint Corp 7.123% 15/0/2024 Sprint Corp 7.625% 15/2/2025	59,265	0.00		25/1/2037	384,236	0.01
,	Sprint Corp 7.625% 1/3/2026	1,357,879	0.02	USD 482,000	Suburban Propane Partners	,	
,	Sprint Corp 7.875% 15/9/2023 Square Inc '144A' 3.5%	647,257	0.01		LP/Suburban Energy Finance Corp '144A' 5% 1/6/2031	1 497,063	0.01
	1/6/2031	2,207,341	0.03	USD 100,000	Suburban Propane Partners	1 497,003	0.01
, ,	SRM Escrow Issuer LLC '144A' 6% 1/11/2028	2,310,660	0.03		LP/Suburban Energy Finance Corp 5.875% 1/3/2027	104,799	0.00
USD 2,211,000	SRS Distribution Inc '144A' 4.625% 1/7/2028	2,271,891	0.03	USD 457,000	Summit Materials LLC / Summit Materials Finance		
USD 1,110,000	SRS Distribution Inc '144A' 6.125% 1/7/2029	1,152,124	0.02	USD 105,000	Corp '144A' 5.25% 15/1/2029 Summit Materials LLC /	483,940	0.01
USD 5,312,000	SS&C Technologies Inc '144A' 5.5% 30/9/2027	5,624,080	0.08		Summit Materials Finance Corp '144A' 6.5% 15/3/2027	110,610	0.00
USD 116,000	SSL Robotics LLC '144A' 9.75% 31/12/2023	126,585	0.00	USD 50,000	SunCoke Energy Inc '144A' 4.875% 30/6/2029	50,576	0.00
USD 870,000	Standard Industries Inc/NJ '144A' 3.375% 15/1/2031	833,025	0.01	USD 365,000	Sunoco LP / Sunoco Finance Corp 4.5% 15/5/2029	370,470	0.01
USD 1,247,000	Standard Industries Inc/NJ '144A' 4.375% 15/7/2030	1,280,233	0.02	USD 401,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/3/2028	424,215	0.01
USD 190,000	Standard Industries Inc/NJ '144A' 4.75% 15/1/2028	197,558	0.00	USD 536,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	561,779	0.01
USD 651,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	675,689	0.01	USD 1,713,000	Surgery Center Holdings Inc '144A' 6.75% 1/7/2025	1,742,978	0.02
	573 IOILIEULI	3, 3,000	0.01		3 1112020	.,. 12,010	0.02

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding [	Description	Market Value (USD) As	% of Net ssets
	Surgery Center Holdings Inc			·	Targa Resources Partners		
	'144A' 10% 15/4/2027 Sutter Health 2.294%	2,772,110	0.04	002 100,000	LP / Targa Resources Partners Finance Corp		
	15/8/2030 Sutter Health 3.361%	172,902	0.00	USD 688,000	5.875% 15/4/2026 Targa Resources Partners	193,787	0.00
	15/8/2050 Switch Ltd '144A' 3.75%	113,863	0.00		LP / Targa Resources Partners Finance Corp		
	15/9/2028 Switch Ltd '144A' 4.125%	1,339,913	0.02	USD 130,000	6.5% 15/7/2027 Targa Resources Partners	745,875	0.01
	15/6/2029 Sylvamo Corp '144A' 7%	1,573,980	0.02		LP / Targa Resources Partners Finance Corp		
USD 554,000	1/9/2029 Synaptics Inc '144A' 4%	78,117	0.00	USD 120,000	6.875% 15/1/2029 Taylor Morrison Communities	146,373	0.00
	15/6/2029 Synchrony Financial 3.95%	564,501	0.01	USD 50,000	Inc '144A' 5.125% 1/8/2030 Taylor Morrison Communities	130,984	0.00
	1/12/2027 Syneos Health Inc '144A'	189,670	0.00	USD 855,000	Inc '144A' 5.75% 15/1/2028 Taylor Morrison Communities	56,199	0.00
	3.625% 15/1/2029 Talen Energy Supply LLC	1,348,950	0.02	USD 225,000	Inc '144A' 5.875% 15/6/2027 Teachers Insurance & Annuity	969,544	0.01
	'144A' 6.625% 15/1/2028 Talen Energy Supply LLC	142,970	0.00	1100 400 000	Association of America '144A' 4.27% 15/5/2047	278,881	0.00
	'144A' 7.25% 15/5/2027 Talen Energy Supply LLC	69,726	0.00		TEGNA Inc 4.625% 15/3/2028 TEGNA Inc '144A' 4.75% 15/3/2026	103,750	0.00
	'144A' 10.5% 15/1/2026 Tallgrass Energy Partners	49,637	0.00	· ·	TEGNA Inc 5% 15/9/2029	169,826 881,217	0.00 0.01
000 100,000	LP / Tallgrass Energy Finance Corp '144A' 5.5%				Teleflex Inc '144A' 4.25% 1/6/2028 Teleflex Inc 4.625% 15/11/2027	592,557	0.01 0.01
USD 85.000	15/9/2024 Tallgrass Energy Partners	168,610	0.00		Tempo Acquisition LLC / Tempo Acquisition Finance	542,685	0.01
002 00,000	LP / Tallgrass Energy Finance Corp '144A' 5.5%			USD 1,187,000	Corp '144A' 5.75% 1/6/2025 Tempur Sealy International	624,658	0.01
USD 180.000	15/1/2028 Tallgrass Energy Partners	85,638	0.00		Inc '144A' 4% 15/4/2029 Tenet Healthcare Corp '144A'	1,228,545	0.02
	LP / Tallgrass Energy Finance Corp '144A' 6%				4.25% 1/6/2029 Tenet Healthcare Corp	882,167	0.01
USD 217,000	31/12/2030 Tallgrass Energy Partners	182,945	0.00	USD 1,268,000	4.625% 15/7/2024 Tenet Healthcare Corp '144A'	126,875	0.00
	LP / Tallgrass Energy Finance Corp '144A' 7.5%			USD 152,000	4.625% 1/9/2024 Tenet Healthcare Corp '144A'	1,303,504	0.02
USD 2,000,000	1/10/2025 Tallman Park CLO Ltd 'Series	233,546	0.00	USD 3,553,000	4.625% 15/6/2028 Tenet Healthcare Corp '144A'	157,893	0.00
, ,	2021-1A C' '144A' FRN 20/4/2034	1,997,196	0.03	USD 1,696,000	4.875% 1/1/2026 Tenet Healthcare Corp '144A'	3,686,717	0.05
USD 100,000	Talos Production Inc 12% 15/1/2026	103,377	0.00	USD 1,893,000	5.125% 1/11/2027 Tenet Healthcare Corp '144A'	1,787,872	0.03
USD 70,000	Tampa Electric Co 3.45% 15/3/2051	77,731	0.00	USD 260,000	6.125% 1/10/2028 Tenet Healthcare Corp '144A'	2,004,214	0.03
USD 175,000	Tampa Electric Co 4.45% 15/6/2049	228,561	0.00	USD 690,000	6.25% 1/2/2027 Tenet Healthcare Corp '144A'	271,375	0.00
USD 652,000	Targa Resources Partners LP / Targa Resources		5.55		7.5% 1/4/2025 Tenneco Inc 5% 15/7/2026*	740,025 29,888	0.01 0.00
	Partners Finance Corp '144A' 4% 15/1/2032	681,620	0.01		Tenneco Inc '144A' 5.125% 15/4/2029 Tenneco Inc '144A' 7.875%	284,340	0.00
USD 1,407,000	Targa Resources Partners LP / Targa Resources	001,020	0.01		15/1/2029 Terex Corp '144A' 5%	330,810	0.01
	Partners Finance Corp 4.875% 1/2/2031	1,528,952	0.02		15/5/2029 TerraForm Power Operating	1,426,601	0.02
USD 100,000	Targa Resources Partners LP / Targa Resources	1,020,902	0.02		LLC '144A' 4.25% 31/1/2023 TerraForm Power Operating	98,175	0.00
	Partners Finance Corp 5% 15/1/2028	105,219	0.00		LLC '144A' 4.75% 15/1/2030 TerraForm Power Operating	546,038	0.01
USD 84,000	Targa Resources Partners LP / Targa Resources	100,219	0.00		LLC '144A' 5% 31/1/2028 Terrier Media Buyer Inc '144A'	277,178	0.00
	Partners Finance Corp 5.375% 1/2/2027	86,954	0.00		8.875% 15/12/2027 TIAA CLO IV Ltd 'Series	2,768,245	0.04
USD 898,000	Targa Resources Partners LP / Targa Resources	00,934	0.00		2018-1A A2' '144A' FRN 20/1/2032 TICP CLO IX Ltd 'Series	998,143	0.01
	Partners Finance Corp 5.5% 1/3/2030	991,473	0.01	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2017-9A A' '144A' FRN 20/1/2031	2,501,444	0.03

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LISD 1 500 000	TICP CLO IX Ltd 'Series 2017-			LISD 522 000	TRI Pointe Group Inc / TRI		
	9A B' '144A' FRN 20/1/2031 TICP CLO V 2016-1 Ltd 'Series	1,501,344	0.02		Pointe Homes Inc 5.875% 15/6/2024	576,228	0.01
	2016-5A DR' '144A' FRN 17/7/2031	1,003,862	0.01		Tri Pointe Homes Inc 5.25% 1/6/2027	506,733	0.01
	TICP CLO VIII Ltd 'Series 2017- 8A C' '144A' FRN 20/10/2030	2,007,318	0.03		Tri Pointe Homes Inc 5.7% 15/6/2028	199,314	0.00
,,,,,,,,	TICP CLO X Ltd 'Series 2018- 10A D' '144A' FRN 20/4/2031	1,003,423	0.01		Triumph Group Inc '144A' 8.875% 1/6/2024	3,533,911	0.05
	TICP CLO XI Ltd 'Series 2018- 11A A' '144A' FRN 20/10/2031	1,557,647	0.02		Tronox Inc '144A' 4.625% 15/3/2029	147,204	0.00
	TICP CLO XI Ltd 'Series 2018- 11A C' '144A' FRN 20/10/2031	2,805,636	0.04		Tronox Inc '144A' 6.5% 1/5/2025	42,256	0.00
	TICP CLO XI Ltd 'Series 2018- 11A D' '144A' FRN 20/10/2031 Time Warner Cable LLC	652,527	0.01		Turning Point Brands Inc '144A' 5.625% 15/2/2026 Tutor Perini Corp '144A' 6.875%	344,497	0.01
	5.875% 15/11/2040 Titan International Inc '144A'	323,463	0.01		1/5/2025 TWDC Enterprises 18 Corp	462,375	0.01
,	7% 30/4/2028	174,010	0.00		4.125% 1/6/2044	49,032	0.00
	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	4,586,085	0.06		Twilio Inc 3.875% 15/3/2031 Twitter Inc '144A' 3.875%	1,223,388	0.02
	T-Mobile USA Inc 1.5% 15/2/2026	216,653	0.00	USD 5,338,000	15/12/2027 Uber Technologies Inc '144A'	1,120,740	0.02
	T-Mobile USA Inc 2.25% 15/2/2026	802,663	0.01	USD 1,579,000	15/12/2025 (Zero Coupon) Uber Technologies Inc '144A'	5,023,058	0.07
	T-Mobile USA Inc 2.625% 15/2/2029	866,203	0.01	USD 1,790,000	4.5% 15/8/2029 Uber Technologies Inc '144A'	1,563,850	0.02
	T-Mobile USA Inc 2.875% 15/2/2031	2,061,235	0.03	USD 1,743,000	6.25% 15/1/2028 Uber Technologies Inc '144A' 7.5% 15/5/2025	1,913,080	0.03
	T-Mobile USA Inc 3% 15/2/2041 T-Mobile USA Inc 3.3%	94,537	0.00	USD 2,916,000	Uber Technologies Inc '144A' 7.5% 15/9/2027	1,861,315	0.03
	15/2/2051 T-Mobile USA Inc '144A' 3.4%	343,570	0.01	USD 1,018,000	Uber Technologies Inc '144A' 8% 1/11/2026	3,174,795 1,082,994	0.04
	15/10/2052 T-Mobile USA Inc 3.5%	174,043	0.00		UDR Inc 2.1% 1/8/2032 UDR Inc 3.2% 15/1/2030	19,575 108,765	0.02 0.00 0.00
	15/4/2025 T-Mobile USA Inc '144A' 3.5%	324,498	0.01		UGI International LLC 3.25% 1/11/2025	243,368	0.00
	15/4/2031 T-Mobile USA Inc 3.5%	1,116,644	0.02	USD 100,000	Under Armour Inc 3.25% 15/6/2026	104,266	0.00
, ,	15/4/2031 T-Mobile USA Inc 4.375%	1,597,184	0.02	USD 1,000	Union Pacific Corp 3.55% 15/8/2039	1,134	0.00
	15/4/2040 T-Mobile USA Inc 4.5%	175,765	0.00	USD 370,000	Union Pacific Corp 3.839% 20/3/2060	432,713	0.01
	15/4/2050 T-Mobile USA Inc 4.75%	140,292	0.00	USD 360,000	Union Pacific Corp 3.95% 15/8/2059	429,347	0.01
	1/2/2028 T-Mobile USA Inc 5.375%	289,287	0.00	USD 250,000	Union Pacific Corp 4.05% 1/3/2046	293,793	0.00
	15/4/2027 Toll Brothers Finance Corp	106,194	0.00	USD 125,000	Union Pacific Corp 4.3% 1/3/2049	154,963	0.00
USD 105,000	4.35% 15/2/2028 TopBuild Corp '144A' 3.625%	41,125	0.00	USD 479,000	Unisys Corp '144A' 6.875% 1/11/2027	523,971	0.01
USD 412,000	15/3/2029 Townsquare Media Inc '144A'	104,766	0.00	USD 3,340,765	United Airlines 2020-1 Class A Pass Through Trust 5.875%		
USD 380,000	6.875% 1/2/2026 Toyota Motor Credit Corp 1.15%	436,720	0.01	USD 168,165	15/10/2027 United Airlines 2020-1 Class B	3,734,253	0.05
USD 200,000	13/8/2027 Toyota Motor Credit Corp 2.15%	378,012	0.01		Pass Through Trust 4.875% 15/1/2026	178,593	0.00
USD 36,000	13/2/2030 Travel + Leisure Co '144A'	207,132	0.00	USD 50,000	United Airlines Holdings Inc 4.875% 15/1/2025*	51,009	0.00
USD 175,000	4.625% 1/3/2030 Travel + Leisure Co	37,136	0.00	USD 1,423,000	United Airlines Inc '144A' 4.375% 15/4/2026	1,478,853	0.02
USD 341,000	6% 1/4/2027 Travel + Leisure Co '144A'	193,751	0.00		United Airlines Inc '144A' 4.625% 15/4/2029	1,766,776	0.02
USD 125,000	6.625% 31/7/2026 Travelers Cos Inc/The	384,102	0.01		United Natural Foods Inc '144A' 6.75% 15/10/2028	272,798	0.00
USD 313,000	2.55% 27/4/2050 TreeHouse Foods Inc 4%	122,606	0.00		United Rentals North America Inc 3.75% 15/1/2032	102,313	0.00
USD 1,000,000	1/9/2028 TRESTLES CLO II Ltd 'Series	301,654	0.00		United Rentals North America Inc 3.875% 15/2/2031	31,051	0.00
	2018-2A C' '144A' FRN 25/7/2031	1,003,293	0.01	USD 150,000	United Rentals North America Inc 4.875% 15/1/2028	159,187	0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding [	Description	Market Value (USD) As	% of Net ssets
	United Rentals North America	( /		-	Vector Group Ltd '144A'	( /	
,	Inc 5.5% 15/5/2027 United Rentals North America	211,268	0.00		5.75% 1/2/2029 Velocity Commercial Capital	1,179,973	0.02
	Inc 5.875% 15/9/2026 United States Steel Corp	154,837	0.00		Loan Trust 2014-1 'Series 2014-1 M6' '144A' FRN		
USD 780,000	6.25% 15/3/2026 United States Steel Corp	42,281	0.00		25/9/2044 Ventas Realty LP 3% 15/1/2030	167,507 454,508	0.00 0.01
USD 50,000	6.875% 1/3/2029 United Wholesale Mortgage	853,612	0.01	USD 2,643,000	Venture Global Calcasieu Pass LLC '144A' 3.875%	2 722 402	0.04
USD 105,000	LLC '144A' 5.5% 15/4/2029 UnitedHealth Group Inc 3.25% 15/5/2051	49,277 115,618	0.00	USD 2,478,000	15/8/2029 Venture Global Calcasieu Pass LLC '144A' 4.125%	2,732,492	0.04
USD 905,000	UnitedHealth Group Inc 3.5% 15/8/2039	1,025,688	0.01	USD 310,000	15/8/2031 VEREIT Operating	2,592,657	0.04
USD 120,000	UnitedHealth Group Inc 4.25% 15/6/2048	152,142	0.00		Partnership LP 2.2% 15/6/2028	317,985	0.00
USD 200,000	UnitedHealth Group Inc 4.75% 15/7/2045	267,989	0.00	USD 105,000	VEREIT Operating Partnership LP 2.85%		
USD 571,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital			USD 85,000	15/12/2032 VEREIT Operating	111,381	0.00
USD 1.572.000	LLC '144A' 7.875% 15/2/2025 Uniti Group LP / Uniti Group	611,144	0.01	USD 5.503.000	Partnership LP 3.95% 15/8/2027 Veritas US Inc / Veritas	95,971	0.00
	Finance Inc / CSL Capital LLC '144A' 4.75% 15/4/2028	1,609,036	0.02	, ,	Bermuda Ltd '144A' 7.5% 1/9/2025	5,723,120	0.08
USD 2,296,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029	2,391,273	0.03	·	Verizon Communications Inc 1.5% 18/9/2030 Verizon Communications Inc	237,104	0.00
USD 797,000	Univision Communications Inc '144A' 5.125% 15/2/2025*	812,446	0.03	,	1.68% 30/10/2030 Verizon Communications Inc	382,757	0.01
USD 248,000	Univision Communications Inc '144A' 6.625% 1/6/2027	268,553	0.00	·	2.55% 21/3/2031 Verizon Communications Inc	212,292	0.00
USD 8,000,000	Upland CLO Ltd 'Series 2016- 1A A2R' '144A' FRN			USD 100,000	2.65% 20/11/2040 Verizon Communications Inc	584,636	0.01
USD 1,410,000	20/4/2031 US 2018-USDC 'Series 2018- USDC F' '144A' FRN	8,010,290	0.11	USD 810,000	2.987% 30/10/2056 Verizon Communications Inc 3.4% 22/3/2041	97,187 872,270	0.00
USD 290.000	13/5/2038 US Acute Care Solutions LLC	1,104,376	0.02	USD 71,000	Verizon Communications Inc 3.55% 22/3/2051	77,817	0.00
	'144A' 6.375% 1/3/2026 US Acute Care Solutions LLC	301,963	0.00	USD 654,000	Verizon Communications Inc 3.7% 22/3/2061	723,616	0.01
USD 20,000	'144A' 6.375% 1/3/2026 US Concrete Inc '144A'	145,775	0.00	·	Verizon Communications Inc 3.85% 1/11/2042*	1,063,782	0.02
USD 869,000	5.125% 1/3/2029 US Foods Inc '144A'	21,995	0.00		Verizon Communications Inc 3.875% 8/2/2029	599,093	0.01
USD 332,000	4.75% 15/2/2029 US Foods Inc '144A' 6.25% 15/4/2025	892,854 349,430	0.01	·	Verizon Communications Inc 4.016% 3/12/2029 Verizon Communications Inc	115,362	0.00
USD 1,807,000	USA Compression Partners LP / USA Compression	040,400	0.01	·	4.272% 15/1/2036 Verizon Communications Inc	478,217	0.01
	Finance Corp 6.875% 1/4/2026	1,880,361	0.03	USD 150,000	4.329% 21/9/2028 Verizon Communications Inc	584,198	0.01
USD 1,568,000	USA Compression Partners LP / USA Compression			USD 240,000	5.25% 16/3/2037 Verizon Communications Inc	199,082	0.00
LISD 366 000	Finance Corp 6.875% 1/9/2027	1,637,408	0.02	USD 6,088,000	5.85% 15/9/2035 Verscend Escrow Corp '144A'	331,455	0.01
	Vail Resorts Inc '144A' 6.25% 15/5/2025 Valero Energy Corp 1.2%	388,467	0.01	USD 100,000	9.75% 15/8/2026 ViacomCBS Inc FRN 28/2/2057	6,438,577 114,330	0.09
	15/3/2024 Valero Energy Corp 2.7%	856,786	0.01	USD 258,000	ViacomCBS Inc 4.375% 15/3/2043	303,397	0.00
	15/4/2023 Valero Energy Corp 2.85%	1,265,095	0.02	·	ViacomCBS Inc 4.95% 19/5/2050	48,466	0.00
USD 3,000	15/4/2025 Valvoline Inc '144A' 3.625%	131,950	0.00	·	ViacomCBS Inc 5.85% 1/9/2043	142,190	0.00
USD 50,000	15/6/2031 Valvoline Inc '144A' 4.25%	2,982	0.00	·	Viasat Inc '144A' 5.625% 15/4/2027	883,086	0.01
	15/2/2030 Varex Imaging Corp '144A'	51,951	0.00	USD 2,574,000	Viasat Inc '144A' 6.5% 15/7/2028	2,718,247	0.04

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding_[	Description	Market Value (USD) As	% of Net ssets
	·	(333)	7100010		•	(003) 7.	00010
USD 1,411,000	VICI Properties LP / VICI Note Co Inc '144A' 3.5%			050 1,162,797	WaMu Mortgage Pass- Through Certificates Series		
	15/2/2025	1,448,236	0.02		2007-OA5 Trust 'Series		
USD 1,767,000	VICI Properties LP / VICI			HED 30 000	2007-OA5 1A' FRN 25/6/2047	1,123,637	0.02
	Note Co Inc '144A' 3.75% 15/2/2027	1,842,345	0.03	USD 30,000	WASH Multifamily Acquisition Inc '144A' 5.75% 15/4/2026	31,483	0.00
USD 2,547,000	VICI Properties LP / VICI	1,042,040	0.00	USD 1,835,236	Washington Mutual Mortgage	01,400	0.00
	Note Co Inc '144A' 4.125%				Pass-Through Certificates		
116D 3 373 000	15/8/2030 VICI Properties LP / VICI	2,718,031	0.04		WMALT Series 2006-AR5 Trust 'Series 2006-AR5 1A'		
03D 3,272,000	Note Co Inc '144A' 4.25%				FRN 25/6/2046	1,348,605	0.02
	1/12/2026	3,432,492	0.05	USD 2,753,816	Washington Mutual Mortgage	,,	
USD 673,000	VICI Properties LP / VICI				Pass-Through Certificates		
	Note Co Inc '144A' 4.625% 1/12/2029	732,978	0.01		WMALT Series 2006-AR8 Trust 'Series 2006-AR8 2A'		
USD 150,000	Victoria's Secret & Co '144A'	732,976	0.01		FRN 25/10/2046	2,507,227	0.04
	4.625% 15/7/2029	150,562	0.00	USD 1,170,022	Washington Mutual Mortgage	, ,	
USD 439,000	Victors Merger Corp '144A'				Pass-Through Certificates		
118D 2 038 000	6.375% 15/5/2029 Vine Energy Holdings LLC	435,211	0.01		WMALT Series 2007-OA1 Trust 'Series 2007-OA1 2A'		
03D 2,030,000	'144A' 6.75% 15/4/2029	2,202,630	0.03		FRN 25/12/2046	1,039,713	0.01
USD 200,000	Viper Energy Partners LP	_,,		USD 834,540	Washington Mutual Mortgage	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
1100 405 000	'144A' 5.375% 1/11/2027	210,063	0.00		Pass-Through Certificates		
USD 425,000	Virginia Electric and Power Co 3.8% 1/4/2028	481,105	0.01		WMALT Series 2007-OA3 Trust 'Series 2007-OA3		
USD 250,000	Virginia Electric and Power	401,103	0.01		4A2' FRN 25/4/2047	740,384	0.01
	Co 4.45% 15/2/2044	314,061	0.00	USD 2,198,193	Washington Mutual Mortgage		
USD 100,000	Virginia Electric and Power	400 404	0.00		Pass-Through Certificates		
USD 50 000	Co 8.875% 15/11/2038 Visa Inc 3.65% 15/9/2047	180,184 59,116	0.00		WMALT Series 2007-OA5 Trust 'Series 2007-OA5		
	Vistra Operations Co LLC	33,110	0.00		A1A' FRN 25/5/2047	2,015,434	0.03
	'144A' 4.375% 1/5/2029	666,658	0.01	USD 4,006,518	Washington Mutural Asset-		
USD 100,000	Vistra Operations Co LLC	100 750	0.00		Backed Certificates		
USD 410 000	'144A' 5% 31/7/2027 Vizient Inc '144A' 6.25%	103,750	0.00		WMABS Series 2006-HE5 Trust 'Series 2006-HE5 1A'		
005 110,000	15/5/2027	430,881	0.01		FRN 25/10/2036	3,489,017	0.05
	VMware Inc 2.2% 15/8/2031	974,670	0.01	USD 200,000	Waste Management Inc 1.5%		
	VMware Inc 2.95% 21/8/2022 Volkswagen Group of America	613,782	0.01	1160 40 000	15/3/2031 Waste Management Inc 2.5%	192,115	0.00
03D 733,000	Finance LLC '144A' 0.75%			03D 40,000	15/11/2050	38,132	0.00
	23/11/2022	757,586	0.01	USD 1,717,000	Waste Pro USA Inc '144A'	,	
USD 590,000	Volkswagen Group of America			1100 5 000 000	5.5% 15/2/2026	1,749,202	0.02
	Finance LLC '144A' 1.25% 24/11/2025	591,114	0.01	USD 5,200,000	Webster Park CLO Ltd 'Series 2015-1A A1BR' '144A' FRN		
USD 1,500,000	Voya CLO 2015-3 Ltd 'Series	391,114	0.01		20/7/2030	5,200,319	0.07
,,,,,,,	2015-3A A3R' '144A' FRN			USD 1,250,000	Webster Park CLO Ltd 'Series	-,,-	
1100 500 000	20/10/2031	1,501,467	0.02		2015-1A CR' '144A' FRN	4.054.005	0.00
USD 500,000	Voya CLO 2016-3 Ltd 'Series 2016-3A A1R' '144A' FRN			USD 35 000	20/7/2030 Weekley Homes LLC /	1,254,605	0.02
	18/10/2031	500,515	0.01	000 00,000	Weekley Finance Corp		
USD 8,325,000	Voya Financial Inc FRN				'144A' 4.875%		
HSD 004 000	15/9/2023 (Perpetual)	8,949,375	0.12	LICD 10 040 000	15/9/2028	36,278	0.00
USD 994,000	Wabash National Corp '144A' 5.5% 1/10/2025	1,010,297	0.01	03D 10,040,000	Wells Fargo & Co FRN 15/6/2024 (Perpetual)*	10,924,072	0.15
USD 1,413,909	Wachovia Asset Securitization	.,0.0,20.	0.0.	USD 4,425,000	Wells Fargo & Co FRN	.0,02.,0.2	0
	Issuance II LLC 2007-HE1				15/3/2026 (Perpetual)	4,599,234	0.06
	Trust 'Series 2007-HE1 A'	1 260 710	0.02	USD 1,040,000	Wells Fargo & Co FRN 15/1/2027	1 010 745	0.01
USD 790.000	'144A' FRN 25/7/2037 Walmart Inc 3.7% 26/6/2028	1,368,718 903,282	0.02 0.01	USD 205.000	Wells Fargo & Co FRN	1,018,745	0.01
	Walmart Inc 4.05% 29/6/2048	521,730	0.01		22/5/2028	227,709	0.00
USD 144,000	Walt Disney Co/The 3.5%	404.000		USD 510,000	Wells Fargo & Co FRN	700 000	0.04
1180 300 000	13/5/2040 Walt Disney Co/The 3.6%	161,926	0.00	1180 500 000	4/4/2051 Wells Fargo & Co 3.45%	709,802	0.01
200,000	13/1/2051	231,075	0.00	030 300,000	13/2/2023	522,155	0.01
USD 90,000	Walt Disney Co/The 6.65%	- ,		USD 320,000	Wells Fargo & Co 4.4%	. ,	
1100 4 700 455	15/11/2037	138,250	0.00	LIGE CE CO	14/6/2046	392,889	0.01
USD 1,703,109	WaMu Mortgage Pass- Through Certificates Series			USD 65,000	Wells Fargo & Co 4.65% 4/11/2044	81,558	0.00
	2007-OA3 Trust 'Series			USD 530,000	Wells Fargo & Co 4.75%	01,000	5.00
	2007-OA3 2A1A' FRN			,	7/12/2046	679,172	0.01
	25/4/2047	1,641,116	0.02				

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 400,000	Wells Fargo Commercial			USD 915,000	Western Midstream Operating		
	Mortgage Trust 2015-NXS3 'Series 2015-NXS3 B' FRN			USD 246,000	LP 5.45% 1/4/2044 Western Midstream Operating	1,030,793	0.01
USD 593,000	15/9/2057 Wells Fargo Commercial	445,361	0.01	USD 2,276,000	LP 5.5% 15/8/2048 Western Midstream Operating	275,903	0.00
	Mortgage Trust 2015-P2 'Series 2015-P2 D' '144A'	547.450	0.04	USD 330,000	LP 6.5% 1/2/2050 WFRBS Commercial Mortgage	2,672,388	0.04
USD 2,946,000	3.241% 15/12/2048 Wells Fargo Commercial Mortgage Trust 2016-BNK1	517,156	0.01	1160 3 000 000	Trust 2014-C22 'Series 2014- C22 C' FRN 15/9/2057 White Cap Buyer LLC '144A'	344,867	0.01
	'Series 2016-BNK1 XD' '144A' FRN 15/8/2049	154,753	0.00		6.875% 15/10/2028 White Cap Parent LLC '144A'	3,294,852	0.05
USD 701,000	Wells Fargo Commercial Mortgage Trust 2016-C37	104,700	0.00		8.25% 15/3/2026* William Carter Co/The '144A'	626,453	0.01
	'Series 2016-C37 C' FRN 15/12/2049	752,170	0.01		5.5% 15/5/2025 William Carter Co/The '144A'	104,163	0.00
USD 2,080,000	Wells Fargo Commercial Mortgage Trust 2016-LC25				5.625% 15/3/2027 Williams Cos Inc/The 3.6%	47,089	0.00
	'Series 2016-LC25 C' FRN 15/12/2059	2,216,791	0.03		15/3/2022 Williams Cos Inc/The 3.7%	273,214	0.00
USD 5,464,009	Wells Fargo Commercial Mortgage Trust 2016-LC25			USD 425,000	15/1/2023 Williams Cos Inc/The 4.55%	279,893	0.00
	'Series 2016-LC25 XA' FRN 15/12/2059	181,460	0.00	USD 732,000	24/6/2024 Williams Scotsman International	465,665	0.01
USD 700,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 B' FRN			USD 190,000	Inc '144A' 4.625% 15/8/2028 Windstream Escrow LLC / Windstream Escrow Finance	759,450	0.01
USD 490,000	15/1/2059 Wells Fargo Commercial	788,552	0.01	USD 459,000	Corp '144A' 7.75% 15/8/2028 Winnebago Industries Inc '144A'	196,595	0.00
	Mortgage Trust 2016-NXS5 'Series 2016-NXS5 D' FRN 15/1/2059	522.400	0.04	EUR 352,000	6.25% 15/7/2028 WMG Acquisition Corp 2.25%	495,259	0.01
USD 1,200,000	Wells Fargo Commercial Mortgage Trust 2016-NXS6	533,198	0.01	USD 177,000	15/8/2031 WMG Acquisition Corp '144A' 3.875% 15/7/2030	418,019 186,354	0.01
	'Series 2016-NXS6 C' FRN 15/11/2049	1,273,128	0.02	USD 315,000	Wolverine Escrow LLC '144A' 8.5% 15/11/2024	306,731	0.00
USD 560,000	Wells Fargo Commercial Mortgage Trust 2017-C39	1,210,120	0.02	USD 93,000	Wolverine Escrow LLC '144A' 9% 15/11/2026	91,721	0.00
	'Series 2017-C39 D' '144A' FRN 15/9/2050	534,780	0.01	USD 427,000	Wolverine World Wide Inc '144A' 4% 15/8/2029	436,074	0.01
USD 1,422,000	Wells Fargo Commercial Mortgage Trust 2017-C39			USD 325,000	WR Grace & Co-Conn (Restricted) '144A' 4.875%	220 205	0.01
LISD 147 000	'Series 2017-C39 C' 4.118% 15/9/2050 Wells Fargo Commercial	1,530,800	0.02	USD 3,239,000	15/6/2027 WR Grace Holdings LLC '144A' 5.625% 15/8/2029	338,305 3,359,718	0.01
035 147,000	Mortgage Trust 2017-C41 'Series 2017-C41 D' '144A'				WRKCo Inc 3.75% 15/3/2025 WRKCo Inc 3.9% 1/6/2028	435,299 418,168	0.03 0.01 0.01
USD 1 294 000	FRN 15/11/2050 Wells Fargo Commercial	121,875	0.00		Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028	399,016	0.01
,, ,,	Mortgage Trust 2018-C44 'Series 2018-C44 C' FRN	4 400 405	0.00	USD 100,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 4.25% 30/5/2023		0.00
USD 1,200,000	15/5/2051 Wells Fargo Commercial Mortgage Trust 2018-C44	1,423,125	0.02	USD 289,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp	102,875	0.00
	'Series 2018-C44 D' '144A' 3% 15/5/2051	1,091,515	0.02	USD 300,000	'144A' 5.25% 15/5/2027 Wynn Las Vegas LLC / Wynn	304,534	0.00
USD 570,000	Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 C' 4.727%	, ,			Las Vegas Capital Corp '144A' 5.5% 1/3/2025 Wynn Resorts Finance LLC /	319,469	0.01
	15/6/2051 Welltower Inc 2.05% 15/1/2029 WESCO Distribution Inc '144A'	637,469 211,835	0.01 0.00		Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029 Wynn Resorts Finance LLC /	2,264,071	0.03
	7.125% 15/6/2025 WESCO Distribution Inc '144A'	2,030,242	0.03		Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025*	616,975	0.01
	7.25% 15/6/2028 Western Midstream Operating	1,928,019	0.03		Xerox Corp 4.8% 1/3/2035 Xerox Holdings Corp '144A'	867,544	0.01
	LP 4.75% 15/8/2028 Western Midstream Operating	114,081	0.00		5.5% 15/8/2028 XHR LP '144A' 4.875%	26,155	0.00
	LP 5.3% 1/2/2030 Western Midstream Operating	446,000	0.01		1/6/2029 XHR LP '144A' 6.375%	56,730	0.00
	LP 5.3% 1/3/2048	2,205,910	0.03		15/8/2025	127,500	0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
	XPO Logistics Inc '144A' 6.25% 1/5/2025	37,131	0.00	USD 185,446	Bank of America (Fund receives 17.8% Fixed; and receives/		
	York CLO 1 Ltd 'Series 2014-1A BRR' '144A' FRN 22/10/2029	1,903,390	0.03		pays return on Exxon Mobil Corp) (16/9/2021)	10,178,226	0.1
	York CLO-2 Ltd 'Series 2015-1A AR' '144A' FRN 22/1/2031	8,441,861	0.12	USD 64,117	Bank of America (Fund receives 6.72% Fixed; and receives/		
	York Clo-3 Ltd 'Series 2016-1A DR' '144A' FRN 20/10/2029	1,757,086	0.02	1105 40 004	pays return on Microsoft Corp) (26/10/2021)	19,113,668	0.20
	Yum! Brands Inc 3.625% 15/3/2031	448,217	0.01	USD 12,801	Bank of America (Fund receives 7% Fixed; and receives/pays	(2024)7.004.0	CE 0.4
	Yum! Brands Inc 4.625% 31/1/2032 Yum! Brands Inc '144A' 4.75%	76,622	0.00	USD 64,117	return on Servicenow Inc) (15/9/ Bank of America (Fund receives 7.57% Fixed; and receives/	2021)7,961,6	05 0.1
	15/1/2030 Yum! Brands Inc 5.35%	466,445	0.01		pays return on Microsoft Corp) (17/11/2021)	19,129,569	0.2
	1/11/2043 Yum! Brands Inc '144A' 7.75%	164,988	0.00	USD 66,594	Bank of America (Fund receives 7.94% Fixed; and receives/	10,120,000	0.2
	1/4/2025 Zayo Group Holdings Inc '144A'	1,304,868	0.02		pays return on Abbott Laboratories) (13/9/2021)	8,308,672	0.1
	4% 1/3/2027 Zayo Group Holdings Inc '144A'	6,427,864	0.09	USD 43,273	Bank of America (Fund receives 7.99% Fixed; and receives/	0,000,072	0.1
	6.125% 1/3/2028 Zillow Group Inc 1.375%	5,573,746	0.08		pays return on Synchrony Financial) (20/10/2021)	2,096,289	0.0
	1/9/2026 ZoomInfo Technologies LLC/ ZoomInfo Finance Corp	358,759	0.01	USD 116,960	Bank of America (Fund receives 8.03% Fixed; and receives/ pays return on Bristol-Myers	2,000,200	0.0
	'144A' 3.875% 1/2/2029	1,354,859	0.02	USD 38.774	Squibb Co) (14/9/2021) Bank of America (Fund receives	7,894,914	0.1
	Uruguay	2,480,069,877	33.99		8.65% Fixed; and receives/ pays return on Automatic		
USD 1,632,873	Uruguay Government International Bond 4.375% 27/10/2027	1,897,656	0.03	USD 105,244	Data Processing Inc) (14/9/2021 Bank of America (Fund receives 8.82% Fixed; and receives/	1) 8,058,680	0.1
tal Bonds	3	3,686,298,554	50.53		pays return on Invitation Homes Inc) (15/9/2021)	4,314,489	0.0
QUITY LINKED N	IOTES			USD 17.847	Bank of America (Fund receives		
USD 40,316	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics	6 164 083	0.09	,	9.17% Fixed; and receives/ pays return on International Business Machines Corp)	2,503,359	0.0
	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp)	6,164,083	0.09		9.17% Fixed; and receives/ pays return on International Business Machines Corp) (20/10/2021) Barclays (Fund receives 11.61% Fixed; and receives/ pays return on Omnicom	2,503,359	
USD 60,805	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply	1,996,845	0.03	USD 51,270	9.17% Fixed; and receives/ pays return on International Business Machines Corp) (20/10/2021) Barclays (Fund receives 11.61% Fixed; and receives/ pays return on Omnicom Group Inc) (1/9/2021) Barclays (Fund receives 12.6% Fixed; and receives/pays return on The Interpublic	3,698,097	0.0
USD 60,805 USD 10,803	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc)	1,996,845 2,051,547	0.03	USD 51,270 USD 121,553	9.17% Fixed; and receives/ pays return on International Business Machines Corp) (20/10/2021) Barclays (Fund receives 11.61% Fixed; and receives/ pays return on Omnicom Group Inc) (1/9/2021) Barclays (Fund receives 12.6% Fixed; and receives/pays return on The Interpublic Group of Cos Inc) (1/9/2021) Barclays (Fund receives 12.86% Fixed; and receives/ pays return on Laboratory		0.0
USD 60,805 USD 10,803 USD 57,149	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/ pays return on Old Dominion	1,996,845 2,051,547 4,461,516	0.03 0.03 0.06	USD 51,270 USD 121,553 USD 21,159	9.17% Fixed; and receives/ pays return on International Business Machines Corp) (20/10/2021) Barclays (Fund receives 11.61% Fixed; and receives/ pays return on Omnicom Group Inc) (1/9/2021) Barclays (Fund receives 12.6% Fixed; and receives/pays return on The Interpublic Group of Cos Inc) (1/9/2021) Barclays (Fund receives 12.86% Fixed; and receives/ pays return on Laboratory Corp of America Holdings) (18/10/2021) Barclays (Fund receives 12.88% Fixed; and receives/	3,698,097	0.0
USD 60,805  USD 10,803  USD 57,149  USD 16,724	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021) Bank of America (Fund receives 14.4% Fixed; and receives/ pays return on International	1,996,845 2,051,547 4,461,516 4,496,095	0.03 0.03 0.06	USD 51,270  USD 121,553  USD 21,159  USD 6,968	9.17% Fixed; and receives/ pays return on International Business Machines Corp) (20/10/2021) Barclays (Fund receives 11.61% Fixed; and receives/ pays return on Omnicom Group Inc) (1/9/2021) Barclays (Fund receives 12.6% Fixed; and receives/pays return on The Interpublic Group of Cos Inc) (1/9/2021) Barclays (Fund receives 12.86% Fixed; and receives/ pays return on Laboratory Corp of America Holdings) (18/10/2021) Barclays (Fund receives 12.88% Fixed; and receives/ pays return on Evercore Inc) (21/10/2021) Barclays (Fund receives 12.9% Fixed; and receives/pays	3,698,097 4,441,537	0.0
USD 60,805  USD 10,803  USD 57,149  USD 16,724  USD 65,295	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives 10.13% Fixed; and receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives 10.3% Fixed; and receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives 11.24% Fixed; and receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives 11.81% Fixed; and receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021) Bank of America (Fund receives 14.4% Fixed; and receives/ pays return on International Paper Co) (15/9/2021) Bank of America (Fund receives 16.38% Fixed; and receives/ pays return on Ford Motor	1,996,845 2,051,547 4,461,516 4,496,095 3,860,152	0.03 0.03 0.06 0.06	USD 51,270  USD 121,553  USD 21,159  USD 6,968  USD 41,411	9.17% Fixed; and receives/ pays return on International Business Machines Corp) (20/10/2021) Barclays (Fund receives 11.61% Fixed; and receives/ pays return on Omnicom Group Inc) (1/9/2021) Barclays (Fund receives 12.6% Fixed; and receives/pays return on The Interpublic Group of Cos Inc) (1/9/2021) Barclays (Fund receives 12.86% Fixed; and receives/ pays return on Laboratory Corp of America Holdings) (18/10/2021) Barclays (Fund receives 12.88% Fixed; and receives/ pays return on Evercore Inc) (21/10/2021) Barclays (Fund receives 12.9% Fixed; and receives/pays return on Union Pacific Corp) (2/9/2021) Barclays (Fund receives 12.92% Fixed; and receives/	3,698,097 4,441,537 6,453,253	0.0
USD 60,805  USD 10,803  USD 57,149  USD 16,724  USD 65,295  USD 385,896	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021) Bank of America (Fund receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives/ pays return on CSX Corp) (21/10/2021) Bank of America (Fund receives/ pays return on Tractor Supply Co) (21/10/2021) Bank of America (Fund receives/ pays return on Hologic Inc) (15/9/2021) Bank of America (Fund receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021) Bank of America (Fund receives/ pays return on International Paper Co) (15/9/2021) Bank of America (Fund receives 14.4% Fixed; and receives/ pays return on International Paper Co) (15/9/2021) Bank of America (Fund receives/ pays return on Ford Motor Co) (15/9/2021) Bank of America (Fund receives/ pays return on Newell Brands	1,996,845 2,051,547 4,461,516 4,496,095 3,860,152 5,011,330	0.03 0.03 0.06 0.06 0.05	USD 51,270  USD 121,553  USD 21,159  USD 6,968  USD 41,411  USD 19,430	9.17% Fixed; and receives/ pays return on International Business Machines Corp) (20/10/2021) Barclays (Fund receives 11.61% Fixed; and receives/ pays return on Omnicom Group Inc) (1/9/2021) Barclays (Fund receives 12.6% Fixed; and receives/pays return on The Interpublic Group of Cos Inc) (1/9/2021) Barclays (Fund receives 12.86% Fixed; and receives/ pays return on Laboratory Corp of America Holdings) (18/10/2021) Barclays (Fund receives 12.88% Fixed; and receives/ pays return on Evercore Inc) (21/10/2021) Barclays (Fund receives 12.9% Fixed; and receives/pays return on Union Pacific Corp) (2/9/2021) Barclays (Fund receives 12.92% Fixed; and receives/ pays return on The Estee Lauder Cos Inc) (6/10/2021) Barclays (Fund receives 13.56% Fixed; and receives/	3,698,097 4,441,537 6,453,253 964,004	0.0
USD 60,805  USD 10,803  USD 57,149  USD 16,724  USD 65,295  USD 385,896  USD 82,162	Bank of America (Fund receives 10% Fixed; and receives/ pays return on XPO Logistics Inc) (15/9/2021)  Bank of America (Fund receives/ pays return on CSX Corp) (21/10/2021)  Bank of America (Fund receives/ pays return on CSX Corp) (21/10/2021)  Bank of America (Fund receives/ pays return on Tractor Supply Co) (21/10/2021)  Bank of America (Fund receives/ pays return on Hologic Inc) (15/9/2021)  Bank of America (Fund receives/ pays return on Old Dominion Freight Line Inc) (14/9/2021)  Bank of America (Fund receives/ pays return on International Paper Co) (15/9/2021)  Bank of America (Fund receives/ pays return on Ford Motor Co) (15/9/2021)  Bank of America (Fund receives/ pays return on Ford Motor Co) (15/9/2021)  Bank of America (Fund receives/ pays return on Ford Motor Co) (15/9/2021)  Bank of America (Fund receives/ Pays Fixed; and receives/ Pays Fixed; Pays Fixed; Pays Fixed; Pays Fixed	1,996,845 2,051,547 4,461,516 4,496,095 3,860,152 5,011,330 2,071,970	0.03 0.03 0.06 0.06	USD 51,270  USD 121,553  USD 21,159  USD 6,968  USD 41,411  USD 19,430	9.17% Fixed; and receives/ pays return on International Business Machines Corp) (20/10/2021) Barclays (Fund receives 11.61% Fixed; and receives/ pays return on Omnicom Group Inc) (1/9/2021) Barclays (Fund receives 12.6% Fixed; and receives/pays return on The Interpublic Group of Cos Inc) (1/9/2021) Barclays (Fund receives 12.86% Fixed; and receives/ pays return on Laboratory Corp of America Holdings) (18/10/2021) Barclays (Fund receives 12.88% Fixed; and receives/ pays return on Evercore Inc) (21/10/2021) Barclays (Fund receives 12.9% Fixed; and receives/pays return on Union Pacific Corp) (2/9/2021) Barclays (Fund receives 12.92% Fixed; and receives/ pays return on The Estee Lauder Cos Inc) (6/10/2021) Barclays (Fund receives)	3,698,097 4,441,537 6,453,253 964,004 9,037,099	

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 14 170	Barclays (Fund receives			USD 97 615	BNP Paribas (Fund receives		
002,	13.72% Fixed; and receives/			002 01,010	14.1% Fixed; and receives/		
	pays return on Lennar Corp)				pays return on Conagra		
USD 75 601	(14/9/2021) Barclays (Fund receives	1,478,554	0.02	1160 83 803	Brands Inc) (3/11/2021) BNP Paribas (Fund receives	3,199,986	0.04
030 75,091	14.58% Fixed; and receives/			030 03,003	14.74% Fixed; and receives/		
	pays return on Morgan				pays return on Archer-		
1100 00 044	Stanley) (1/9/2021)	7,492,310	0.10		Daniels-Midland Co)	0.047.405	0.05
USD 28,814	Barclays (Fund receives 14.69% Fixed; and receives/			USD 38 956	(9/9/2021) BNP Paribas (Fund receives	3,817,195	0.05
	pays return on Facebook Inc)			000 00,000	14.81% Fixed; and receives/		
	(3/9/2021)	10,973,965	0.15		pays return on Cigna Corp)		
USD 28,761	Barclays (Fund receives			LICD 17 277	(18/10/2021)	8,167,194	0.11
	15.06% Fixed; and receives/ pays return on Texas			050 17,277	BNP Paribas (Fund receives 8.6% Fixed; and receives/		
	Instruments Inc) (3/11/2021)	5,451,877	0.08		pays return on Danaher Corp)		
USD 66,311	Barclays (Fund receives 15.9%				(22/10/2021)	5,221,177	0.07
	Fixed; and receives/pays return on Nucor Corp)			USD 64,200	BNP Paribas (Fund receives 9.78% Fixed; and receives/		
	(2/9/2021)	7,117,659	0.10		pays return on Abbott		
USD 62,051	Barclays (Fund receives	, ,			Laboratories) (18/10/2021)	8,136,336	0.11
	18.52% Fixed; and receives/			USD 6,810	Citigroup (Fund receives 10.4%		
	pays return on Seagate Technology Holdings Public				Fixed; and receives/pays return on Netflix Inc)		
	Ltd Co) (13/9/2021)	5,399,493	0.08		(20/10/2021)	3,687,289	0.05
USD 64,999	Barclays (Fund receives			USD 41,641	Citigroup (Fund receives		
	18.66% Fixed; and receives/				11.54% Fixed; and receives/		
	pays return on Discover Financial Services)				pays return on Medtronic Plc) (18/10/2021)	5,551,930	0.08
	(2/9/2021)	8,267,186	0.11	USD 6,447	Citigroup (Fund receives	0,001,000	0.00
USD 130,705	Barclays (Fund receives				11.69% Fixed; and receives/		
	25.51% Fixed; and receives/ pays return on Dow Inc)				pays return on Adobe Inc) (15/9/2021)	3,863,586	0.05
	(2/9/2021)	8,247,449	0.11	USD 22,675	Citigroup (Fund receives	3,003,300	0.00
USD 74,073	Barclays (Fund receives 7.37%				11.78% Fixed; and receives/		
	Fixed; and receives/pays				pays return on Visa Inc)	E 064 100	0.07
	return on Microsoft Corp) (3/9/2021)	22,425,011	0.31	USD 4 179	(17/9/2021) Citigroup (Fund receives	5,264,188	0.07
USD 54,325	Barclays (Fund receives 9.12%	22, 120,011	0.01	002 1,170	11.81% Fixed; and receives/		
	Fixed; and receives/pays				pays return on Signature		
	return on Marsh & McLennan Cos Inc) (1/9/2021)	8,328,917	0.12		Bank New York NY) (20/10/2021)	1,054,828	0.01
USD 114,970	Barclays (Fund receives 9.82%	0,320,917	0.12	USD 25,241	Citigroup (Fund receives 12%	1,004,020	0.01
	Fixed; and receives/pays			ŕ	Fixed; and receives/pays		
	return on CVS Health Corp)	0.040.570	0.44		return on Danaher Corp)	0.004.070	0.44
USD 19 448	(18/10/2021) BNP Paribas (Fund receives	9,846,579	0.14	USD 20 612	(18/10/2021) Citigroup (Fund receives	8,204,673	0.11
000 10,110	10.81% Fixed; and receives/			000 20,012	15.63% Fixed; and receives/		
	pays return on Thermo Fisher				pays return on United Airlines		
1150 0 272	Scientific Inc) (18/10/2021) BNP Paribas (Fund receives	10,785,347	0.15	HSD 25 584	Holdings Inc) (14/10/2021) Citigroup (Fund receives 6.58%	953,254	0.01
000 9,212	11.04% Fixed; and receives/			000 20,004	Fixed; and receives/pays		
	pays return on Whirlpool				return on PepsiCo Inc)		
1100 0 570	Corp) (21/10/2021)	2,059,374	0.03	1100 44 004	(1/10/2021)	3,973,036	0.06
USD 9,578	BNP Paribas (Fund receives 11.06% Fixed; and receives/			USD 44,064	Citigroup (Fund receives 6.65% Fixed; and receives/		
	pays return on IDEXX				pays return on Johnson &		
	Laboratories Inc)				Johnson) (14/10/2021)	7,664,253	0.11
HCD 170 056	(18/10/2021)	6,562,405	0.09	USD 73,505	Citigroup (Fund receives 6.7%		
030 176,630	BNP Paribas (Fund receives 11.49% Fixed; and receives/				Fixed; and receives/pays return on Progressive Corp/		
	pays return on AT&T Inc)				The) (1/9/2021)	7,067,490	0.10
1100 10010	(22/10/2021)	4,838,738	0.07	USD 70,182	Citigroup (Fund receives 6.71%		
USD 40,212	BNP Paribas (Fund receives 11.97% Fixed; and receives/				Fixed; and receives/pays return on The Coca-Cola Co)		
	pays return on 3M Co)				(22/10/2021)	3,940,869	0.05
	(10/9/2021)	7,850,258	0.11	USD 132,114	Citigroup (Fund receives		
USD 8,148	BNP Paribas (Fund receives				7.34% Fixed; and receives/		
	12.47% Fixed; and receives/ pays return on Charles River				pays return on Verizon Communications Inc)		
	Laboratories International Inc)				(20/10/2021)	7,231,229	0.10
	(18/10/2021)	3,546,916	0.05				

	Description	(USD)	Assets	Holding	Description	(USD)	Net Assets
	•	(332)			•	(,	
USD 7,798	Citigroup (Fund receives 8.41% Fixed; and receives/pays			USD 154,322	Goldman Sachs (Fund receives 18.12% Fixed; and receives/		
	return on Russell 2000 Index) (5/10/2021)	17,605,909	0.24		pays return on Aramark Services Inc) (23/9/2021)	5,354,334	0.07
USD 11,615	Citigroup (Fund receives 8.51%	11,000,000	0.21	USD 10,640	JP Morgan (Fund receives	0,001,001	0.07
	Fixed; and receives/pays				11.43% Fixed; and receives/		
	return on Prologis Inc) (20/10/2021)	1,530,144	0.02		pays return on Facebook Inc) (6/10/2021)	4 006 915	0.06
USD 10.289	Citigroup (Fund receives 9.02%	1,550,144	0.02	USD 40.422	JP Morgan (Fund receives	4,006,815	0.00
	Fixed; and receives/pays				11.84% Fixed; and receives/		
	return on Anthem Inc)	2 060 700	0.05		pays return on The Travelers	6 440 592	0.09
USD 49.051	(21/10/2021) Citigroup (Fund receives 9.35%	3,868,799	0.03	USD 21.822	Cos Inc) (6/10/2021) JP Morgan (Fund receives	6,419,582	0.09
	Fixed; and receives/pays				12.22% Fixed; and receives/		
	return on Ally Financial Inc)	0.550.000	0.04		pays return on The Home	7 400 040	0.40
USD 15 146	(20/10/2021) Citigroup (Fund receives 9.49%	2,556,206	0.04	USD 23 087	Depot Inc) (6/10/2021) JP Morgan (Fund receives	7,168,348	0.10
002 .0,	Fixed; and receives/pays			002 20,00.	12.6% Fixed; and receives/		
	return on Cintas Corp)	E 004 070	0.00		pays return on McDonald's	F 400 007	0.00
USD 92 588	(1/9/2021) Citigroup (Fund receives 9.52%	5,861,373	0.08	USD 46 846	Corp) (17/9/2021) JP Morgan (Fund receives	5,466,997	80.0
000 02,000	Fixed; and receives/pays			000 40,040	12.91% Fixed; and receives/		
	return on Comcast Corp)				pays return on NIKE Inc)		
USD 30 122	(17/9/2021) Citigroup (Fund receives	5,523,290	0.08	USD 245 056	(17/9/2021) JP Morgan (Fund receives	7,788,563	0.11
000 00,122	9.58% Fixed; and receives/			OOD 240,000	14.5% Fixed; and receives/		
	pays return on Johnson &				pays return on Pfizer Inc)		
USD 50 418	Johnson) (18/10/2021) Credit Suisse (Fund receives	5,305,891	0.07	USD 45 753	(14/9/2021) JP Morgan (Fund receives	11,116,179	0.15
000 00,410	10.6% Fixed; and receives/			000 40,700	14.8% Fixed; and receives/		
	pays return on Masco Corp)				pays return on The Walt		
USD 20 567	(15/9/2021) Credit Suisse (Fund receives	3,631,143	0.05	USD 168 300	Disney Co) (17/9/2021) JP Morgan (Fund receives	8,219,745	0.11
202 20,007	12.6% Fixed; and receives/			000,000	15.03% Fixed; and receives/		
	pays return on Discover				pays return on The Kraft	0.440.500	0.00
	Financial Services) (21/10/2021)	2,583,847	0.03	USD 28 073	Heinz Co) (6/10/2021) JP Morgan (Fund receives	6,118,523	80.0
USD 16,397	Credit Suisse (Fund receives	2,000,0	0.00	002 20,0.0	19.42% Fixed; and receives/		
	13.95% Fixed; and receives/				pays return on SL Green	4 004 000	0.00
	pays return on United Rentals Inc) (15/9/2021)	5,694,017	0.08	USD 50.849	Realty Corp) (13/9/2021) JP Morgan (Fund receives	1,964,860	0.03
USD 41,674	Credit Suisse (Fund receives	.,,.			19.74% Fixed; and receives/		
	14.6% Fixed; and receives/				pays return on Tempur Sealy	2 250 452	0.02
	pays return on Dow Inc) (22/10/2021)	2,585,286	0.04	USD 56.887	International Inc) (20/9/2021) JP Morgan (Fund receives	2,259,452	0.03
USD 7,994	Credit Suisse (Fund receives	, ,		,	5.75% Fixed; and receives/		
	7.2% Fixed; and receives/				pays return on The Procter & Gamble Co) (17/9/2021)	8,134,329	0.11
	pays return on Nasdaq Inc) (21/10/2021)	1,520,720	0.02	USD 18,289	JP Morgan (Fund receives	0,134,329	0.11
USD 35,371	Credit Suisse (Fund receives				6.35% Fixed; and receives/		
	8.7% Fixed; and receives/ pays return on Oracle Corp)				pays return on Costco Wholesale Corp) (17/9/2021)	8,302,732	0.11
	(9/9/2021)	2,913,271	0.04	USD 48,641	JP Morgan (Fund receives	0,502,752	0.11
USD 8,036	Credit Suisse (Fund receives				9.43% Fixed; and receives/		
	9.6% Fixed; and receives/ pays return on Alphabet Inc)				pays return on Wal-Mart Stores Inc) (6/10/2021)	7,244,297	0.10
	(3/9/2021)	22,997,719	0.31	USD 15,241	JP Morgan (Fund receives	1,244,231	0.10
USD 84,532	Goldman Sachs (Fund receives				9.6% Fixed; and receives/		
	15.35% Fixed; and receives/ pays return on Flex Ltd)				pays return on Thermo Fisher Scientific Inc) (14/9/2021)	8,366,896	0.11
	(15/9/2021)	1,576,673	0.02	USD 3,529	JP Morgan (Fund receives	0,000,000	0.11
USD 88,506	Goldman Sachs (Fund receives				9.69% Fixed; and receives/		
	16.1% Fixed; and receives/ pays return on eBay Inc)				pays return on Alphabet Inc 'A') (15/10/2021)	10,014,898	0.14
	(23/9/2021)	6,759,763	0.09	USD 3,197	Nomura (Fund receives 10.1%	. 0,0,000	• • • • • • • • • • • • • • • • • • • •
USD 30,526	Goldman Sachs (Fund receives				Fixed; and receives/pays		
	16.18% Fixed; and receives/ pays return on Colfax Corp)				return on Amazon.com Inc) (4/10/2021)	10,870,241	0.15
	(15/9/2021)	1,458,634	0.02	USD 21,884	Nomura (Fund receives	, -,	
					11.978% Fixed; and receives/		
					pays return on The Charles		

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-	(002)	7100010		•	(002)	7100010
USD 61,798	Nomura (Fund receives 11.99% Fixed; and receives/pays			USD 32,705	Royal Bank of Canada (Fund receives 12.1% Fixed: and		
	return on Ingersoll Rand Inc)				receives/pays return on PPG		
	(15/9/2021)	3,145,316	0.04		Industries Inc) (13/9/2021)	5,307,303	0.07
USD 32,365	Nomura (Fund receives 11.99% Fixed; and receives/pays			USD 59,954	Royal Bank of Canada (Fund		
	return on QUALCOMM Inc)				receives 12.2% Fixed; and receives/pays return on		
	(15/9/2021)	4,664,202	0.06		Citigroup Inc) (1/11/2021)	4,310,467	0.06
USD 38,147	Nomura (Fund receives 12.4741% Fixed; and			USD 16,385	Royal Bank of Canada (Fund		
	receives/pays return on				receives 12.26% Fixed; and receives/pays return on First		
	Global Payments Inc)				Republic Bank) (3/11/2021)	3,237,263	0.04
LISD 125 592	(20/9/2021) Nomura (Fund receives	6,198,010	0.09	USD 30,455	Royal Bank of Canada (Fund		
000 120,002	12.6112% Fixed; and				receives 12.33% Fixed; and receives/pays return on		
	receives/pays return on				Darden Restaurants Inc)		
	Citzens Financial Group Inc) (20/9/2021)	5,462,862	0.08		(23/9/2021)	4,455,903	0.06
USD 10,330	Nomura (Fund receives 12.97%	3,402,002	0.00	USD 3,546	Royal Bank of Canada (Fund		
.,	Fixed; and receives/pays				receives 12.36% Fixed; and receives/pays return on		
	return on Martin Marietta	2 002 744	0.05		Chipotle Mexican Grill Inc)		
USD 12.678	Materials Inc) (15/9/2021) Nomura (Fund receives 14.52%	3,883,744	0.05		(13/9/2021)	6,722,697	0.09
,	Fixed; and receives/pays			USD 13,200	Royal Bank of Canada (Fund receives 13.14% Fixed; and		
	return on LAM Research	7 571 044	0.10		receives/pays return on The		
USD 28.746	Corp) (15/9/2021) Nomura (Fund receives	7,571,944	0.10		Goldman Sachs Group Inc)		
., .	15.3053% Fixed; and			USD 67 277	(1/11/2021) Royal Bank of Canada (Fund	5,441,873	0.08
	receives/pays return on			030 07,277	receives 13.14% Fixed; and		
	Skyworks Solutions Inc) (16/9/2021)	5,257,174	0.07		receives/pays return on Wells		
USD 9,336	Nomura (Fund receives	-, - ,		1100 05 544	Fargo & Co) (1/11/2021)	3,248,779	0.05
	16.3179% Fixed; and			050 65,544	Royal Bank of Canada (Fund receives 13.2% Fixed; and		
	receives/pays return on Deckers Outdoors Corp)				receives/pays return on		
	(16/9/2021)	3,922,828	0.05		Starbucks Corp) (14/9/2021)	7,686,705	0.11
USD 15,420	Nomura (Fund receives 18.73%			USD 13,043	Royal Bank of Canada (Fund receives 13.38% Fixed; and		
	Fixed; and receives/pays return on KLA Corp)				receives/pays return on Lam		
	(15/9/2021)	5,184,927	0.07		Research Corp) (23/9/2021)	7,773,793	0.11
USD 120,944	Nomura (Fund receives			USD 78,158	Royal Bank of Canada (Fund receives 13.63% Fixed; and		
	8.1569% Fixed; and receives/ pays return on Intel Corp)				receives 13.03 % 1 ixed, and receives/pays return on Bank		
	(19/10/2021)	6,511,826	0.09		of America Corp) (1/11/2021)	3,248,099	0.04
USD 54,603	Royal Bank of Canada (Fund	-,,		USD 39,697	Royal Bank of Canada (Fund		
	receives 10.39% Fixed;				receives 13.84% Fixed; and receives/pays return on		
	and receives/pays return on AmerisourceBergen Corp)				NVIDIA Corp) (16/11/2021)	8,761,369	0.12
	(23/9/2021)	6,608,152	0.09	USD 32,319	Royal Bank of Canada (Fund		
USD 6,636	Royal Bank of Canada (Fund				receives 14.12% Fixed; and receives/pays return on		
	receives 10.53% Fixed; and receives/pays return on Zebra				McKesson Corp) (20/9/2021)	6,561,804	0.09
	Technologies Corp)			USD 67,375	Royal Bank of Canada (Fund		
	(20/9/2021)	3,879,512	0.05		receives 14.26% Fixed; and receives/pays return on V.F.		
USD 21,404	Royal Bank of Canada (Fund				Corp) (23/9/2021)	5,170,821	0.07
	receives 10.57% Fixed; and receives/pays return on			USD 32,961	Royal Bank of Canada (Fund	-, ,	
	Vulcan Materials Co)				receives 14.44% Fixed;		
1100 40 000	(20/9/2021)	3,964,311	0.05		and receives/pays return on Applied Materials Inc)		
USD 18,000	Royal Bank of Canada (Fund receives 10.71% Fixed;				(16/11/2021)	4,381,801	0.06
	and receives/pays return on			USD 96,811	Royal Bank of Canada (Fund		
	Equifax Inc) (13/9/2021)	4,987,975	0.07		receives 15.95% Fixed; and receives/pays return on The		
USD 2,571	Royal Bank of Canada (Fund receives 10.97% Fixed;				Goodyear Tire & Rubber Co)		
	and receives/pays return on				(17/9/2021)	1,536,871	0.02
	Alphabet Inc) (17/11/2021)	7,230,766	0.10	USD 110,187	Royal Bank of Canada (Fund		
USD 68,418	Royal Bank of Canada (Fund				receives 17.01% Fixed; and receives/pays return on		
	receives 11.03% Fixed; and receives/pays return on				MetLife Inc) (20/9/2021)	6,764,461	0.09
	JPMorgan Chase & Co)				•		
	(1/11/2021)	10,907,451	0.15				

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 193,404	Royal Bank of Canada (Fund receives 18.89% Fixed; and receives/pays return on The Williams Cos Inc)			USD 21,581	Societe Generale (Fund receives 14.57% Fixed; and receives/pays return on Tempur Sealy International		
USD 7,546	(20/9/2021) Royal Bank of Canada (Fund receives 20.23% Fixed; and receives/pays return	4,710,503	0.07	USD 78,486	Inc) (29/10/2021) Societe Generale (Fund receives 14.85% Fixed; and receives/pays return on	955,470	0.01
USD 130,455	on Restoration Hardware Holdings Inc) (23/9/2021) Royal Bank of Canada (Fund receives 6.07% Fixed; and	5,339,803	0.07	USD 87,274	PulteGroup Inc) (10/9/2021) Societe Generale (Fund receives 15.73% Fixed; and receives/pays return on DR	4,249,943	0.06
USD 37 262	receives/pays return on Mondelez International Inc) (20/9/2021) Royal Bank of Canada (Fund	8,132,795	0.11	USD 50,955	Horton Inc) (1/9/2021) Societe Generale (Fund receives 15.96% Fixed; and receives/pays return on	8,386,140	0.12
	receives 7.7% Fixed; and receives/pays return on Microsoft Corp) (14/9/2021)	11,154,486	0.15	USD 92,921	General Electric Co) (9/9/2021) Societe Generale (Fund	5,361,618	0.07
USD 73,122	Royal Bank of Canada (Fund receives 8.12% Fixed; and receives/pays return on Cisco Systems Inc) (9/11/2021)	4,298,939	0.06	USD 21,320	receives 17.12% Fixed; and receives/pays return on Corning Inc) (10/9/2021) Societe Generale (Fund	3,726,805	0.05
USD 24,238	Societe Generale (Fund receives 10.63% Fixed; and receives/pays return on			ŕ	receives 17.73% Fixed; and receives/pays return on Nucor Corp) (22/10/2021)	2,172,978	0.03
USD 107,503	Starbucks Corp) (17/11/2021) Societe Generale (Fund receives 11.38% Fixed; and receives/pays return on Apple	2,826,629	0.04	USD 34,541	Societe Generale (Fund receives 19.12% Fixed; and receives/pays return on Viacom CBS Inc) (5/11/2021)	1,416,159	0.02
USD 139,914	Inc) (3/9/2021) Societe Generale (Fund receives 11.47% Fixed; and receives/pays return on	16,301,502	0.22	USD 46,969	Societe Generale (Fund receives 7.29% Fixed; and receives/pays return on Copart Inc) (1/9/2021)	6,784,657	0.09
USD 21,756	Keurig Dr Pepper Inc) (6/10/2021) Societe Generale (Fund	4,932,960	0.07	USD 13,589	Societe Generale (Fund receives 7.31% Fixed; and receives/pays return on	, ,	
USD 31,427	receives 11.51% Fixed; and receives/pays return on Transunion) (9/9/2021) Societe Generale (Fund	2,635,673	0.04	USD 36,952	Marsh & McLennan Cos Inc) (29/10/2021) Societe Generale (Fund receives 7.36% Fixed; and	2,062,702	0.03
	receives 11.65% Fixed; and receives/pays return on Cadence Design Systems Inc) (9/9/2021)	4,736,302	0.07	USD 4,088	receives/pays return on Danaher Corp) (1/9/2021) Societe Generale (Fund receives 8.17% Fixed; and	11,256,615	0.16
USD 117,752	Societe Generale (Fund receives 12.66% Fixed; and receives/pays return on	,,		USD 6,765	receives/pays return on Autozone Inc) (21/9/2021) Societe Generale (Fund	6,367,946	0.09
USD 24,004	Boston Scientific Corp) (10/9/2021) Societe Generale (Fund receives 12.86% Fixed; and	5,319,187	0.07	USD 31,592	receives 8.71% Fixed; and receives/pays return on Unior Pacific Corp) (22/10/2021) Societe Generale (Fund	1,486,578	0.02
USD 113,751	receives/pays return on Stanley Black & Decker Inc) (9/9/2021) Societe Generale (Fund	4,647,047	0.06	USD 37,978	receives 8.86% Fixed; and receives/pays return on Ecolab Inc) (10/9/2021) Societe Generale (Fund	7,107,984	0.10
	receives 13.13% Fixed; and receives/pays return on Altice USA Inc 'A') (6/10/2021)	3,111,630	0.04	LISD 110 000	receives 8.96% Fixed; and receives/pays return on DTE Energy Co) (10/9/2021) Societe Generale (Fund	4,567,459	0.06
030 27,324	Societe Generale (Fund receives 13.63% Fixed; and receives/pays return on United Parcel Service Inc 'B')			080,110,096	receives 9.2% Fixed; and receives/pays return on Apple Inc) (28/9/2021)	16,713,512	0.23
	(9/9/2021)	5,305,203	0.07	Total Equity Linked N	otes	941,430,985	12.90
USD 44,460	Societe Generale (Fund receives 13.74% Fixed; and receives/pays return on	0.054.055	0.05	Total Transferable Se Market Instruments A Official Stock Exchan-	curities and Money dmitted to an	. ,,000	
USD 245,254	Paccar Inc) (10/9/2021) Societe Generale (Fund receives 13.95% Fixed; and	3,651,259	0.05	Dealt in on Another R	•	6,994,485,660	95.87
	receives/pays return on CSX Corp) (2/9/2021)	8,084,209	0.11				

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable	Securities			USD 3,000,000	Neuberger Berman Loan		
COMMON STOCK	S (SHARES) United States Sequoia Pine Investment Holdings**	871,008	0.01	USD 6,800,000	Advisers Clo 44 Ltd 'Series 2021-44A D' '144A' FRN 16/10/2034** Peace Park CLO Ltd 'Series 2021-1A C' '144A' FRN	3,000,000	0.04
Total Common Stocks	s (Shares)	871,008	0.01	USD 2 000 000	20/10/2034** Peace Park CLO Ltd 'Series	6,800,000	0.09
BONDS		·		2000,000	2021-1A D' '144A' FRN 20/10/2034**	2,000,000	0.03
USD 787,000	United States Avianca Holdings SA 9% 27/8/2026**	787.000	0.01	USD 500,000	Pikes Peak CLO 3 'Series 2019-3A CRR' '144A' FRN 25/10/2034**	500,000	0.01
USD 3,000,000	Canyon CLO 2021-4 Ltd 'Series 2021-4A C' '144A'	,,,,,		USD 1,790,000	Prima Capital CRE Securitization 2015-IV Ltd	500,000	0.01
USD 4,000,000	FRN 15/10/2034** Canyon CLO 2021-4 Ltd 'Series 2021-4A D' '144A'	3,000,000	0.04	USD 8,000,000	'Series 2015-4A C' '144A' 4% 24/8/2049** Prima Capital CRE	1,772,637	0.03
USD 9,750,000	FRN 15/10/2034** Golub Capital Partners CLO	4,000,000	0.05	, ,	Securitization 2016-VI Ltd 'Series 2016-6A C' '144A'		
	55B Ltd 'Series 2021-55A B' '144A' FRN 20/7/2034**	9.750.000	0.13		4% 24/8/2040**	8,134,400	0.12
USD 3 000 000	Golub Capital Partners CLO	9,750,000	0.13			51,544,037	0.71
002 0,000,000	55B Ltd 'Series 2021-55A C'			Total Bonds		51,544,037	0.71
	'144A' FRN 20/7/2034**	3,000,000	0.04	Total Other Transferal	ble Securities	52,415,045	0.72
USD 4,300,000	Golub Capital Partners CLO 55B Ltd 'Series 2021-55A D'			Total Portfolio		7,046,900,705	96.59
LICD 4 500 000	'144A' FRN 20/7/2034**	4,300,000	0.06	Other Net Assets		248,425,915	3.41
4,500,000	Neuberger Berman Loan Advisers Clo 44 Ltd 'Series 2021-44A C' '144A' FRN			Total Net Assets (USI	0)	7,295,326,620	100.00
	16/10/2034**	4,500,000	0.06				

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2021

Unrealised appreciation/						
(depreciation) USD	Maturity date	Counterparty	cy Sales	Currenc	Purchases	Currency
(6,098)	14/9/2021	Morgan Stanley	580,000	CHF	629,798	USD
(1,200,308)	14/9/2021	Bank of America	126,070,000	EUR	147,898,929	USD
(17,101)	14/9/2021	BNY Mellon	3,120,000	EUR	3,672,830	USD
(2,437)	14/9/2021	Royal Bank of Canada	320,000	EUR	376,018	USD
83,964	14/9/2021	State Street	10,680,000	GBP	14,804,187	USD
24,454	14/9/2021	Morgan Stanley	9,170,000	GBP	12,663,446	USD
12,993	15/9/2021	BNP Paribas	440,000	EUR	533,378	USD
3,140		Royal Bank of Canada	99,000	GBP	139,592	USD
78,566	16/9/2021	UBS	2,037,150	EUR	2,487,939	USD
1,356	15/10/2021	Citibank	146,393	USD	202,000	AUD
148	15/10/2021	Royal Bank of Canada	606,591	USD	766,000	CAD
(1,742)	15/10/2021	Deutsche Bank	625,116	USD	787,000	CAD
(24,786)	15/10/2021	Bank of America	3,700,870	USD	4,641,000	CAD
4,083	15/10/2021	State Street	396,714	USD	506,000	CAD
1,606	15/10/2021	Morgan Stanley	242,170	USD	206,000	EUR
2,246	15/10/2021	HSBC Bank Plc	284,132	USD	242,000	EUR
8,208	15/10/2021	Deutsche Bank	694,719	USD	594,000	EUR
2,921	15/10/2021	Bank of America	444,397	USD	378,000	EUR
21	15/10/2021	Citibank	97,016	USD	82,000	EUR
1,140	15/10/2021	Deutsche Bank	153,240	USD	112,000	GBP
(9)	15/10/2021	Citibank	1,387	USD	1,000	GBP

Open Forward Foreign Exchange Contracts as at 31 August 2021

					,	Unrealised appreciation/ (depreciation)
Currency	Purchases	Currency	Sales	Counterparty	date	USD
HKD	13,713,000	USD	1,763,496		15/10/2021	(831)
JPY	86,108,000	USD	781,994	Bank of America		3,240
KRW	570,687,000	USD	494,559	Goldman Sachs	15/10/2021	(1,986)
NZD	176,000	USD	121,903	Deutsche Bank	15/10/2021	2,096
NZD	140,000	USD	97,366	Morgan Stanley	15/10/2021	1,269
NZD	2,779,000	USD	1,945,095	Bank of America	15/10/2021	12,815
USD	2,332,663	AUD	3,158,000	Deutsche Bank	15/10/2021	22,801
USD	169,903	AUD	231,000	Citibank	15/10/2021	942
USD	176,555	CAD	221,000	State Street	15/10/2021	1,504
USD	1,622,101	CHF	1,483,000	Bank of America	15/10/2021	(5,093)
USD	34,510	EUR	29,000	Citibank	15/10/2021	192
USD	261,602	EUR	222,000	State Street	15/10/2021	(1,109)
USD	146,179	EUR	124,000	Bank of America	15/10/2021	(560)
USD	817,012	GBP	591,000	Bank of America	15/10/2021	2,382
USD	93,576	HKD	728,000	Citibank	15/10/2021	-
USD	352,798	HKD	2,745,000	HSBC Bank Plc	15/10/2021	(44)
USD	326,697	HKD	2,542,000	State Street	15/10/2021	(51)
USD	77,081	HKD	600,000	Royal Bank of Canada	15/10/2021	(43)
USD	335,883	JPY	36,792,000	State Street	15/10/2021	370
USD	409,017	JPY	44,874,000	Bank of America	15/10/2021	(197)
USD	13,616	JPY	1,503,000	Citibank	15/10/2021	(90)
Net unreal	ised depreciat	ion				(990,028)

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Curren	cy Purchases	Curre	ncy Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD H	edged Share Cla	ass				
AUD	251,602,017	USD	185,816,105	BNY Mellon	15/9/2021	(1,817,270)
USD	2,891,964	AUD	3,997,380	BNY Mellon	15/9/2021	(31,351)
Net unr	ealised depreciat	ion				(1,848,621)
CAD H	edged Share Cla	ass				
CAD	18,628,711	USD	14,886,218	BNY Mellon	15/9/2021	(129,939)
USD	145,769	CAD	185,172	BNY Mellon	15/9/2021	(910)
Net unr	ealised depreciat	ion				(130,849)
CHF He	edged Share Cla	ISS				
CHF	3,356,995	USD	3,697,589	BNY Mellon	15/9/2021	(16,968)
USD	20,395	CHF	18,727	BNY Mellon	15/9/2021	(137)
Net unr	ealised depreciat	ion				(17,105)
CNH H	edged Share Cla	ass				
CNY	93,519,146	USD	14,418,646	BNY Mellon	15/9/2021	49,625
USD	45,199	CNY	294,063	BNY Mellon	15/9/2021	(295)
Net unr	ealised appreciat	ion				49,330
EUR H	edged Share Cla	ISS				
EUR	1,280,012,307	USD	1,512,157,033	BNY Mellon	15/9/2021	1,705,136
USD	47,045,109	EUR	40,117,313	BNY Mellon	15/9/2021	(401,285)
Net unr	ealised appreciat	ion				1,303,851

# **Open Forward Foreign Exchange Contracts** as at 31 August 2021

as al .	o i Aug	ust Z	U <b>Z</b> I			
						Unrealised appreciation/
					Maturity	(depreciation)
Currency	Purchases	Currency	Sales	Counterparty	date	USD
GBP Hedg	ed Share Cla	SS				
GBP	178,722,554	USD	248,476,542	BNY Mellon	15/9/2021	(2,142,808)
USD	1,464,001	GBP	1,073,352	BNY Mellon	15/9/2021	(15,401)
Net unreali	sed depreciat	ion				(2,158,209)
HKD Hedg	ed Share Cla	SS				
HKD	755,801,713	USD	97,190,074	BNY Mellon	15/9/2021	(46,783)
USD	1,447,854	HKD	11,275,721	BNY Mellon	15/9/2021	(1,416)
Net unreali	sed depreciat	ion				(48,199)
NZD Hedg	ed Share Cla	ss				
NZD	40,430,501	USD	28,494,979	BNY Mellon	15/9/2021	(7,956)
USD	805,816	NZD	1,156,929	BNY Mellon	15/9/2021	(9,347)
Net unreali	sed depreciat	ion				(17,303)
SGD Hedg	ed Share Cla	ss				
SGD	725,527,968	USD	536,901,940	BNY Mellon	15/9/2021	3,066,523
USD	7,236,247	SGD	9,853,880	BNY Mellon	15/9/2021	(97,426)
Net unreali	sed appreciat	ion				2,969,097
	nrealised depr erlying exposu		,907,968,994)			(888,036)

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Орон Еже	mango i	radea i atales contracts as at of August	1011		Unrealised
				Underlying	appreciation/
Number of		Contract/	Expiration	exposure	(depreciation)
contracts	Currency	Description	date	USD	USD
(7)	EUR	Euro Bund	September 2021	1,454,219	(34,265)
(9)	EUR	Euro Bund	September 2021	1,869,709	(33,781)
(828)	EUR	EURO STOXX 50 Index	September 2021	40,893,534	(783,214)
64	USD	MSCI Emerging Markets Index	September 2021	4,150,400	9,274
41	USD	MSCI Emerging Markets Index	September 2021	2,658,850	(107,358)
(42)	USD	S&P 500 E-Mini Index	September 2021	9,480,450	(67,043)
(272)	USD	JPY/USD Future	September 2021	30,991,000	112,166
(1,939)	USD	GBP/USD Future	September 2021	167,008,494	4,529,423
(10)	GBP	Long Gilt	December 2021	1,773,394	7,856
14	USD	US Ultra 10 Year Note	December 2021	2,077,469	3,642
7	USD	US Treasury 5 Year Note (CBT)	December 2021	866,141	1,425
4	USD	US Treasury 2 Year Note (CBT)	December 2021	881,344	563
3	USD	US Treasury 10 Year Note (CBT)	December 2021	400,781	669
1	USD	US Treasury 10 Year Note (CBT)	December 2021	133,594	590
1	USD	US Ultra Bond (CBT)	December 2021	198,750	778
(2)	USD	US Long Bond (CBT)	December 2021	327,375	(2,606)
(14)	USD	US Treasury 10 Year Note (CBT)	December 2021	1,870,313	(8,519)
(269)	USD	US Ultra Bond (CBT)	December 2021	53,463,750	(680,787)
(311)	USD	US Treasury 10 Year Note (CBT)	December 2021	41,547,656	(110,647)
(2,331)	USD	US Treasury 5 Year Note (CBT)	December 2021	288,424,828	(985,020)
(3,994)	USD	US Treasury 10 Year Note (CBT)	December 2021	533,573,438	(2,630,956)
Total				1,184,045,489	(777,810)

#### Swaps as at 31 August 2021

	Nominal			Expiration	Unrealised appreciation/ (depreciation)	Market Value
Туре		Description	Counterparty	date	USD	USD
CDS	USD (448,000)	Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1%	Barclays	20/12/2023	30,087	(5,940)
CDS	USD (1,100,000)	Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1%	Barclays	20/6/2025	154,662	(50,642)
CDS	EUR (40,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Barclays	20/6/2026	1,002	4,676
CDS	EUR (180,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/6/2025	(1,293)	19,013
CDS	EUR (170,000)	Fund provides default protection on Altice Finco SA; and receives Fixed 5%	Credit Suisse	20/6/2026	2,721	13,905
CDS	USD 5,308,000	Fund receives default protection on CDX.NA.IG.36.V1; and pays Fixed 1%	Credit Suisse	20/6/2026	(15,087)	(134,653)
CDS	EUR (60,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Credit Suisse	20/6/2026	3,854	7,013
CDS	USD (1,250,000)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Credit Suisse	17/9/2058	40,710	(187)
CDS	EUR (130,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Morgan Stanley	20/12/2025	(9,007)	12,648
CDS	USD (1,250,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	34,276	(100,073)
Total (L	JSD underlying expos	sure - USD 10,201,269)	<u> </u>		241,925	(234,240)

CDS: Credit Default Swaps

Purchased Options as at 31 August 2021

Number of contracts		Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
50	Call	EURO STOXX Bank Index	Exchange Traded	EUR 90	17/9/2021	8,649	18,992
128	Put	S&P 500 Index	Exchange Traded	USD 4,375	29/10/2021	(58,522)	832,640
Total (USD u	nderlying	exposure - USD 17,937,007)				(49,873)	851,632

Contracts For Difference as at 31 August 2021

Holding	Description	Counterparty	Unrealised appreciation USD
	Egypt		
439,034	Commercial International Bank Egypt SAE	HSBC Bank Plc	93,098
578,030	Commercial International Bank Egypt SAE	JP Morgan	75,229
			168,327
	Netherlands		
138,770	X5 Retail Group NV	JP Morgan	61,059
			61,059
	United Kingdom		
247,805	Prudential Plc	JP Morgan	246,720
			246,720
Total (USD	underlying exposure - USD	59,025,239)	476,106

#### India Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	S (SHARES)			104,470 359,362 612,333 121,824	Infosys Ltd Jubilant Foodworks Ltd Kotak Mahindra Bank Ltd Larsen & Toubro Ltd Maruti Suzuki India Ltd	40,798,165 5,716,643 8,632,173 14,025,184 11,423,752	9.41 1.32 1.99 3.23 2.63
101.000	India	4 000 074	0.00	l '	Max Financial Services Ltd	4,460,481	1.03
2,171,990 1,922,519 112,872 855,546 89,871 277,776 569,685 69,846 1,361,665 1,859,488 326,960 143,378 207,934	ACC Ltd Ashok Leyland Ltd Axis Bank Ltd Bajaj Finance Ltd Bharti Airtel Ltd Britannia Industries Ltd Clean Science and Technology Container Corp Of India Ltd Dalmia Bharat Ltd DLF Ltd Fortis Healthcare Ltd Godrej Properties Ltd GR Infaprojects Havells India Ltd HCL Technologies Ltd	4,020,674 3,651,842 20,711,047 11,633,129 7,781,742 4,920,857 5,792,749 5,302,600 2,104,541 5,978,590 7,398,986 6,668,406 3,127,088 3,612,697 14,947,924	0.93 0.84 4.78 2.68 1.79 1.13 1.34 1.22 0.49 1.38 1.71 1.54 0.72 0.83 3.45	325,199 1,293,533 402,114 11,019 2,101,128 266,522 453,289 84,749 790,278 2,133,540 1,882,399	Oberoi Realty Ltd Quess Corp Ltd Reliance Industries Ltd SBI Cards & Payment Services Ltd Shree Cement Ltd State Bank of India Tata Consultancy Services Ltd Tech Mahindra Ltd Ultra Tech Cement Ltd United Spirits Ltd Zee Entertainment Enterprises Ltd Zomato Ltd Zomato Ltd	4,873,955 3,772,145 40,009,487 6,281,975 4,269,486 12,261,561 13,822,862 8,988,173 9,092,115 7,741,225 5,016,228 3,469,190 2,952,287	1.12 0.87 9.23 1.45 0.98 2.83 3.19 2.07 2.10 1.78 1.16 0.80 0.68
898,165	HDFC Bank Ltd	19,454,969	4.49	1,001,000		438,489,577	101.10
192,400 503,857	HDFC Life Insurance Co Ltd HEG Ltd Hindustan Unilever Ltd Housing Development Finance Corp Ltd	5,677,932 5,930,452 18,800,224 28,465,306	1.31 1.37 4.33	Total Common Stocks Total Transferable Se Market Instruments A Official Stock Exchange	curities and Money dmitted to an	438,489,577	101.10
3,608,319	ICICI Bank Ltd	35,538,304	8.19	Dealt in on Another R		438,489,577	101.10
,	ICICI Lombard General Insurance Co Ltd ICICI Prudential Life Insurance	4,227,529	0.97	Total Portfolio Other Net Liabilities		438,489,577 (4,780,299)	101.10
233,700	Co Ltd	5,134,902	1.18	Total Net Assets (USD	0)	433,709,278	100.00

#### India Fund continued

	% of Net Assets
Financials	37.45
Information Technology	19.46
Energy	9.23
Industrials	9.09
Consumer Staples	7.25
Consumer Discretionary	4.75
Materials	4.49
Real Estate	4.04
Communication Services	3.63
Healthcare	1.71
Other Net Liabilities	(1.10)
	100.00

## Japan Flexible Equity Fund

Holding	Description	Market Value (JPY)	% of Net Assets	Holding	Description	Market Value (JPY)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			239,700	NTT Data Corp ORIX Corp Penta-Ocean Construction	358,164,800 491,744,550	1.75 2.41	
COMMON STOCK	C (CHADEC)				Co Ltd	348,102,000	1.70
COMMON STOCKS	` '			l '	Rinnai Corp	372,645,000	1.82
	Japan			32,200	Rohm Co Ltd	341,964,000	1.67
,	ABC-Mart Inc*	343,976,000	1.68		SBI Holdings Inc/Japan*	248,043,000	1.21
	Aisin Corp*	424,705,000	2.08	251,700	Sega Sammy Holdings Inc*	374,026,200	1.83
,	Asahi Intecc Co Ltd	129,537,000	0.63	. ,	Shin-Etsu Chemical Co Ltd	677,226,000	3.31
,	Asahi Kasei Corp	415,889,600	2.04		SMC Corp*	451,264,000	2.21
	Bridgestone Corp	524,630,400	2.57		SoftBank Group Corp*	519,204,000	2.54
	Chugai Pharmaceutical Co Ltd	345,932,400	1.69	80,500	,	914,480,000	4.48
	Dai-ichi Life Holdings Inc	422,835,550	2.07	250,500	Sumitomo Electric		
-,	Daikin Industries Ltd	457,663,500	2.24		Industries Ltd*	368,360,250	1.80
60,120	Daiseki Co Ltd*	267,834,600	1.31	86,100	Sumitomo Metal Mining		
	Eisai Co Ltd	354,354,000	1.73		Co Ltd*	363,686,400	1.78
63,100	FUJIFILM Holdings Corp	572,190,800	2.80	131,500	Sumitomo Mitsui Financial		
104,100	Hitachi Ltd*	633,448,500	3.10		Group Inc	499,831,500	2.45
100,700	Japan Airlines Co Ltd	235,738,700	1.15	17,700	Sysmex Corp	221,604,000	1.09
28,100	JCU Corp	116,896,000	0.57	21,100	TDK Corp	244,127,000	1.20
27,700	Jeol Ltd*	225,201,000	1.10	100,900	Tokio Marine Holdings Inc*	542,539,300	2.66
76,800	Kao Corp	510,412,800	2.50	197,900	Tokyu Corp	299,818,500	1.47
37,500	Koito Manufacturing Co Ltd	252,375,000	1.24	148,500	Toyota Motor Corp*	1,424,412,000	6.97
	Kyowa Kirin Co Ltd	338,289,500	1.66	197,500	Ushio Inc	392,827,500	1.92
74,400	Makita Corp*	470,208,000	2.30			20,051,957,350	98.13
190,300	Mandom Corp	317,039,800	1.55				
86,800	MINEBEA MITSUMI Inc	245,904,400	1.20	Total Common Stocks	(Shares)	20,051,957,350	98.13
248,000	Mitsubishi Logisnext Co Ltd	239,816,000	1.17	Total Transferable Se	curities and Money		
140,200	Mitsui & Co Ltd*	340,545,800	1.67	Market Instruments A	dmitted to an		
91,000	Modec Inc	147,875,000	0.72	Official Stock Exchange	ge Listing or		
44,000	Nafco Co Ltd	80,036,000	0.39	Dealt in on Another R	egulated Market	20,051,957,350	98.13
	NEC Corp	460,088,000	2.25	Total Portfolio	-	20,051,957,350	98.13
	Nidec Corp*	562,852,000	2.76	.5.3.7 01000		_0,001,001,000	00.10
	Nippon Sanso Holdings Corp*	410,646,000	2.01	Other Net Assets		381,084,872	1.87
	Nippon Suisan Kaisha Ltd*	365,175,600	1.79		`		100.00
	Nippon Telegraph & Telephone	-, -,		Total Net Assets (JPY	)	20,433,042,222	100.00
,	Corp	385,790,400	1.89				
	•	, ,					

<sup>\*</sup> All or a portion of this security represents a security on loan.

# Japan Flexible Equity Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Curre	ncy Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) JPY
EUR Hedg	ed Share Cla	SS				
EUR	41,829,812	JPY	5,425,014,416	BNY Mellon	15/9/2021	1,390,728
JPY	250,120,831	EUR	1,947,539	BNY Mellon	15/9/2021	(2,524,764)
Net unreali	ised depreciat	ion				(1,134,036)
USD Hedg	ed Share Cla	SS				
JPY	182,245,688	USD	1,658,643	BNY Mellon	15/9/2021	314,620
USD	7,324,644	JPY	804,605,730	BNY Mellon	15/9/2021	(1,189,806)
Net unreali	ised depreciat	ion				(875,186)
	nrealised depr rlying exposur		6,672,544,682)			(2,009,222)

	% of Net Assets
Consumer Discretionary	24.86
Industrials	24.20
Financials	10.80
Materials	9.71
Information Technology	9.67
Healthcare	7.90
Consumer Staples	5.84
Communication Services	4.43
Energy	0.72
Other Net Assets	1.87
	100.00

## Japan Small & MidCap Opportunities Fund

Holding	Description	Market Value (JPY)	% of Net Assets	Holding	Description	Market Value (JPY)	% of Net Assets
Transferable Secu	rities and Money Market Ins	truments Ad	mitted	684	NIPPON REIT Investment		
	k Exchange Listing or Dealt				Corp (Reit)	308,826,000	1.24
Regulated Market					Nippon Soda Co Ltd	369,600,000	1.48
COMMON STOCK	C (CLIADEC)				Nippon Yusen KK*	411,568,000	1.65
COMMON STOCKS					Nisshin Seifun Group Inc*	422,496,800	1.70
040.000	Japan	055 000 400	4.40	l '	Nittoku Co Ltd	250,838,500	1.01
	Amada Co Ltd*	355,892,400	1.43		Nomura Co Ltd	364,721,700	1.47
	AOKI Holdings Inc As One Corp*	320,271,600 397,305,000	1.29 1.60	· /	Nomura Micro Science Co Ltd Okamoto Machine Tool	217,728,000	0.87
	Ascentech KK*	58,088,800	0.23	30,900	Works Ltd	162,225,000	0.65
	Belluna Co Ltd	139,329,000	0.23	101 100	Relo Group Inc*	249,312,600	1.00
	Concordia Financial Group Ltd*	602,283,500	2.42		Resorttrust Inc*	217,322,600	0.87
, ,	Credit Saison Co Ltd*	308,618,000	1.24	· /	Ryobi Ltd	145,042,800	0.58
	Daiwa House REIT Investment	000,010,000	1.27		Sansan Inc*	260,628,000	1.05
1,102	Corp (Reit)*	378,231,000	1.52		Sanyo Denki Co Ltd	198,168,000	0.80
55 800	Dexerials Corp*	120,137,400	0.48		Sapporo Holdings Ltd*	279,896,000	1.12
	Digital Arts Inc*	135,470,000	0.54		Seiren Co Ltd	320,403,600	1.29
	DKK Co Ltd	61,385,800	0.25	549.500	Septeni Holdings Co Ltd*	221,998,000	0.89
	Ebara Corp*	347,980,000	1.40		Shibaura Machine Co Ltd	294,073,200	1.18
	Fancl Corp*	169,860,000	0.68	· /	Ship Healthcare Holdings Inc*	448,799,200	1.80
	Food & Life Cos Ltd*	305,558,000	1.23		Shoei Co Ltd	232,806,000	0.94
	Fuji Electric Co Ltd*	286,376,500	1.15	l '	Showa Denko KK	93,964,800	0.38
	Fujimi Inc	353,050,000	1.42	l '	Siix Corp	247,361,100	0.99
	Fukuoka Financial Group Inc*	521,871,100	2.10	· /	Sourcenext Corp	283,547,800	1.14
	FULLCAST Holdings Co Ltd	450,288,400	1.81		Startia Holdings Inc	160,470,800	0.64
51,300	Hodogaya Chemical Co Ltd	260,091,000	1.04		Sumitomo Metal Mining Co Ltd		0.48
226,200		220,771,200	0.89	127,700	SWCC Showa Holdings Co Lt	d 292,688,400	1.18
150,000	Inpex Corp*	113,700,000	0.46	230,900	Systena Corp	516,523,300	2.07
35,700	Internet Initiative Japan Inc*	136,909,500	0.55	275,800	Tadano Ltd	330,408,400	1.33
65,700	Iriso Electronics Co Ltd	302,220,000	1.21	197,600	Takeei Corp	330,980,000	1.33
59,100	Japan Airport Terminal Co Ltd*	295,500,000	1.19		Taoka Chemical Co Ltd	11,230,000	0.05
73,200	Japan Material Co Ltd	92,158,800	0.37		Tazmo Co Ltd	354,291,900	1.42
3,362	Japan Metropolitan Fund				Temairazu Inc	222,717,000	0.89
	Invest (Reit)*	359,397,800	1.44	166,900		519,059,000	2.08
	Kaneka Corp	165,802,000	0.67		Tokyo Tatemono Co Ltd	586,380,000	2.36
	Keisei Electric Railway Co Ltd*	371,673,000	1.49		Toyo Gosei Co Ltd	259,920,000	1.04
	Koa Corp	176,932,800	0.71		Tsumura & Co*	484,101,500	1.94
	Kotobuki Spirits Co Ltd*	277,368,000	1.11		UACJ Corp	186,117,800	0.75
	Kumagai Gumi Co Ltd	306,814,900	1.23		Visionary Holdings Co Ltd	146,371,200	0.59
	Kyoritsu Maintenance Co Ltd*	196,290,000	0.79		West Holdings Corp*	308,426,400	1.24
	Kyudenko Corp*	458,384,500	1.84		Workman Co Ltd	184,448,000	0.74
	Life Corp	301,020,000	1.21		Yokowo Co Ltd	238,607,000	0.96
	M&A Capital Partners Co Ltd*	330,095,000	1.33	49,900	ZOZO Inc	209,330,500	0.84
79,200	Matsumotokiyoshi	402 020 000	1.60			24,178,758,900	97.12
105.000	Holdings Co Ltd*	403,920,000	1.62	Total Common Stocks	(Shares)	24,178,758,900	97.12
,	MEC Co Ltd	353,325,000	1.42	Total Transferable Se	3 7	_ ,, , ,	
	Media Do Co Ltd	352,974,000 328,692,000	1.42	Market Instruments A			
	Menicon Co Ltd* Mitsui Chemicals Inc	171,000,000	1.32 0.69	Official Stock Exchan			
		221,500,000		Dealt in on Another R	5 5	24,178,758,900	97.12
	Money Forward Inc Morningstar Japan KK	179,674,200	0.89 0.72				
	MOS Food Services Inc	211,850,500	0.72	Total Portfolio		24,178,758,900	97.12
	m-up Holdings Inc	84,012,500	0.83	Other Net Assets		716 105 474	2.88
	Nichirei Corp	409,103,600	1.64	Other Net Assets		716,195,471	
	Nippon Denkai Ltd*	322,644,000	1.30	Total Net Assets (JPY	)	24,894,954,371	100.00
			7.00				

<sup>\*</sup> All or a portion of this security represents a security on loan.

## Japan Small & MidCap Opportunities Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Curre	ncy Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) JPY
EUR Hedg	ed Share Cla	ISS				
EUR	4,269,916	JPY	553,645,538	BNY Mellon	15/9/2021	272,646
JPY	34,734,698	EUR	270,310	BNY Mellon	15/9/2021	(331,533)
Net unreali	ised depreciat	ion				(58,887)
USD Hedg	ed Share Cla	ISS				
JPY	227,569,046	USD	2,075,636	BNY Mellon	15/9/2021	(100,705)
USD	11,017,268	JPY	1,209,802,727	BNY Mellon	15/9/2021	(1,355,124)
Net unreali	ised depreciat	ion				(1,455,829)
	nrealised depi rlying exposur		2,028,420,411)			(1,514,716)

	% of Net
	Assets
Industrials	23.59
Information Technology	16.67
Consumer Discretionary	13.19
Materials	9.42
Consumer Staples	9.08
Financials	7.81
Real Estate	7.56
Healthcare	6.66
Communication Services	1.44
Utilities	1.24
Energy	0.46
Other Net Assets	2.88
	100.00

#### Latin American Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
	rities and Money Market Ins				Chile		
	Exchange Listing or Dealt	in on Anothe	r		Banco Santander Chile ADR	13,888,928	1.
egulated Market				-,,	Falabella SA Sociedad Quimica y Minera de	14,487,030	1.6
JNDS				330,339	Chile SA ADR	17,065,313	1.9
	Ireland					45,441,271	5.
16,768	BlackRock ICS US Dollar				I	,,	
	Liquid Environmentally	4 077 400	0.40	07.105	Luxembourg Globant SA*	20 054 250	2
	Aware Fund <sup>~</sup>	1,677,486	0.19	87,125		28,054,250	3.
tal Funds		1,677,486	0.19	4 000 004	Mexico	00 717 100	
MMON / DDEEE	RRED STOCKS (SHARES)			· ' '	America Movil SAB de CV ADR	32,717,122	3.
DIVINION / PREFE	Bermuda			· ' '	Cemex SAB de CV ADR Corp Inmobiliaria Vesta	37,502,335	4.
160 800	Credicorp Ltd	16,812,581	1.90	4,033,926	SAB de CV	7,531,206	0.
100,009	·	10,012,501	1.30	12 281 746	Fibra Uno Administracion	7,001,200	0
	Brazil			12,201,110	SA de CV (Reit)	13,627,048	1
, ,	Ambev SA ADR*	12,689,227	1.44	316,249	Fomento Economico Mexicano	,	
	Azul SA (Pref)	5,389,038	0.61		SAB de CV ADR	27,399,813	3
-,-	Azul SA ADR*	1,028,434	0.12	937,325	Grupo Aeroportuario del		
	B3 SA - Brasil Bolsa Balcao	36,598,912	4.15		Pacifico SAB de CV	10,491,798	1
, ,	Banco Bradesco SA ADR Banco BTG Pactual SA (Unit)	62,505,177 17,220,146	7.08 1.95	76,911	Grupo Aeroportuario del		
	Banco Inter SA (Unit)	7,171,095	0.81		Pacifico SAB de CV ADR	8,628,645	0
	BB Seguridade	7,171,000	0.01	4,579,625	Grupo Financiero Banorte		_
2,041,107	Participacoes SA	11,078,999	1.25	F 400 000	SAB de CV	29,879,461	3
767.232	Bradespar SA (Pref)	9,340,852	1.06	· ' '	Grupo Mexico SAB de CV	25,049,301	2
	Cia de Locacao das Americas	9,805,428	1.11	0,547,930	Wal-Mart de Mexico SAB de CV	23,068,805	2
2,754,929	Cyrela Brazil Realty SA				SAB de CV		
	Empreendimentos e					215,895,534	24
	Participacoes	11,083,849	1.26		Panama		
1,517,950	•	7,086,166	0.80	102,280	Copa Holdings SA 'A'	7,641,339	0
6,255,726	Itau Unibanco Holding	27 224 570	4.00	Total Common / Prefe	rred Stocks (Shares)	879,601,933	99
2,000,045	SA ADR*	37,221,570 10,381,887	4.22 1.18	Total Transferable Se			
, ,	Localiza Rent a Car SA	14,255,001	1.16	Market Instruments A	•		
	Locaweb Servicos de	14,200,001	1.01	Official Stock Exchange			
.,000,2.0	Internet SA	8,971,833	1.02	Dealt in on Another R		881,279,419	99
6,780,597	Magazine Luiza SA	24,751,117	2.80				
3,627,623	Marfrig Global Foods SA	14,757,028	1.67	Other Transferable S	Sacuritias		
	Natura & Co Holding SA	20,801,149	2.36	Other Hallstelable	Decumines		
1,543,082	Notre Dame Intermedica			BONDS			
	Participacoes SA	24,098,562	2.73	DOMEO	Brazil		
	Omega Geracao SA	3,668,417	0.41	BRI 413	Klabin 2.25% 15/6/2022**	115,869	0
	Petroleo Brasileiro SA ADR	25,155,873	2.85		Lupatech SA (Defaulted)	,	Ŭ
	Petroleo Brasileiro SA ADR Rede D'Or Sao Luiz SA	31,257,716 17,139,044	3.54 1.94		6.5% 15/4/2018**	_	0
1,205,933		4,385,601	0.50	Total Bonds		115,869	0
, ,	Suzano SA	25,500,615	2.89		ala Caguritiaa		
	TIM SA/Brazil	4,161,734	0.47	Total Other Transferal	DIE SECURITIES	115,869	0
	Vale SA ADR 'B'*	81,615,759	9.25	Total Portfolio		881,395,288	99
5,967,934		12,602,411	1.43	Other Net A		1 050 070	^
		551,722,640	62.51	Other Net Assets	<u> </u>	1,259,673	100
	Cayman Islands			Total Net Assets (USE	))	882,654,961	100
532 558	Afya Ltd 'A'*	11,343,485	1.29				
	Vasta Platform Ltd	2,690,833	0.30				
		_,550,550	0.00	]			

 $<sup>\</sup>ensuremath{^{\sim}}$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

#### Latin American Fund continued

# **Open Forward Foreign Exchange Contracts** as at 31 August 2021

uo u	t o i Aug	dot zo				Unrealised
						appreciation/
Curren	cy Purchases	Currency	Sales	Counterparty	Maturity date	(depreciation) USD
	edged Share Cla		Sales	Counterparty	uate	עפט
AUD	8,351,250	USD	6,162,533	BNY Mellon	15/9/2021	(55,188)
USD	633,544		874,163	BNY Mellon	15/9/2021	(5,739)
	ealised depreciat		014,100	DIVI WICHOIT	10/0/2021	(60,927)
	edged Share Cla					(00,321)
CHF	314,115	USD	345,948	BNY Mellon	15/9/2021	(1,551)
USD	26.740	CHF	24.499	BNY Mellon	15/9/2021	(1,331)
	ealised depreciat		24,433	DIVI MEIOII	13/3/2021	(1,672)
	edged Share Cla					(1,072)
EUR	228,750	USD	270,172	BNY Mellon	15/9/2021	369
USD	20,695	EUR	17,659	BNY Mellon	15/9/2021	(190)
	ealised appreciat		17,009	DIVI MEIIOII	13/3/2021	179
	- 11					179
GBP	edged Share Cla		250 200	BNY Mellon	45/0/2024	(0.470)
	185,760	USD	258,209		15/9/2021	(2,176)
USD	29,425	GBP	21,393	BNY Mellon	15/9/2021	(61)
	ealised depreciat					(2,237)
	edged Share Cla		007.404	DAD/AA II	4.510.1000.4	(00)
HKD	1,612,917	USD	207,401	BNY Mellon	15/9/2021	(93)
USD	15,982	HKD	124,441	BNY Mellon	15/9/2021	(13)
	ealised depreciat					(106)
	dged Share Cla					
PLN	27,461,168	USD	7,110,141	BNY Mellon	15/9/2021	61,120
USD	803,678	PLN	3,137,241	BNY Mellon	15/9/2021	(15,587)
	ealised appreciat					45,533
	edged Share Cla					
SGD	4,260,480	USD	3,152,246	BNY Mellon	15/9/2021	18,583
USD	271,841	SGD	369,874	BNY Mellon	15/9/2021	(3,435)
Net unre	ealised appreciat	ion				15,148
	et unrealised depr nderlying exposu		,353,879)			(4,082)

	% of Net Assets
Financials	26.33
Materials	23.41
Consumer Staples	11.18
Consumer Discretionary	8.72
Industrials	6.87
Energy	6.39
Healthcare	5.47
Information Technology	4.20
Communication Services	4.18
Real Estate	2.39
Utilities	0.41
Investment Funds	0.19
Consumer, Cyclical	0.12
Other Net Assets	0.14
	100.00

## Multi-Theme Equity Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	rities and Money Market Inst k Exchange Listing or Dealt			1,257,351 812,009	Luxembourg  BlackRock Global Funds - Circular Economy Fund <sup>∞</sup> BlackRock Global Funds - FinTech Fund <sup>∞</sup>	20,322,558	11.94 9.90
424.312	Ireland iShares Ageing Population			364,708	BlackRock Global Funds - Future Of Transport Fund®	6,660,955	3.91
545,510	UCITS ETF~	3,338,274	1.96	122,521	·	3,497,561	2.06
628,591		25,191,652	14.80	360,215	BlackRock Global Funds - Nutrition Fund <sup>∞</sup>	5,153,378	3.03
1,909,935	5 · · · · · · · · · · · · · · · · · · ·	8,611,697	5.06	980,765	BlackRock Global Funds - Sustainable Energy Fund∞	24,071,807	14.14
369,462	UCITS ETF~ iShares Global Timber &	15,600,349	9.17	·		76,556,984	44.98
050 000	Forestry UCITS ETF~	11,904,065	6.99	Total Funds		169,955,804	99.85
,	iShares Global Water UCITS ETF~	25,282,110	14.85	Total Portfolio		169,955,804	99.85
89,612	iShares MSCI EM Consumer Growth UCITS ETF <sup>~</sup>	3,470,673	2.04	Other Net Assets		250,511	0.15
	GIOWIII GOITG ETI	93,398,820	54.87	Total Net Assets (USI	0)	170,206,315	100.00
		•					

 $<sup>\</sup>infty$  Cross umbrella holding and investment in connected party fund, see further information in Note 11.

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

## Multi-Theme Equity Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

0		0	Color	0	Maturity	` ' '
Currency	Purchases	Currency	Sales	Counterparty	date	USD
USD	867,705	EUR	736,551	Morgan Stanley	7/9/2021	(3,270)
USD	15,037,176	EUR	12,672,650	Toronto Dominion	7/9/2021	51,700
Net unreali	ised appreciat	ion				48,430
EUR Hedg	ed Share Cla	ISS				
EUR	148,895	USD	175,769	BNY Mellon	15/9/2021	328
USD	2,799	EUR	2,394	BNY Mellon	15/9/2021	(32)
Net unreali	ised appreciat	ion				296
GBP Hedg	jed Share Cla	ISS				
GBP	11,851,828	USD	16,481,059	BNY Mellon	15/9/2021	(145,656)
USD	325,128	GBP	237,757	BNY Mellon	15/9/2021	(2,572)
Net unreali	ised depreciat	ion				(148,228)
Total net ui (USD unde	(99,502)					

## Natural Resources Growth & Income Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	rities and Money Market Ins k Exchange Listing or Deal			44 642	Russian Federation LUKOIL PJSC ADR	3,554,561	1.77
Regulated Market		in on Anothe	<del>?</del> r	l '	Polyus PJSC GDR	1,620,800	0.81
J				,000	,	5,175,361	2.58
FUNDS	luctored				Switzerland	-, -,	
102.482	Ireland BlackRock ICS US Dollar			17 600	Nestle SA	2,232,225	1.11
102,402	Liquid Environmentally			17,000		2,202,220	1.11
	Aware Fund	10,252,476	5.10		United Kingdom		
	, ware rand				Anglo American Plc	8,818,627	4.39
otal Funds		10,252,476	5.10		BHP Group Plc	8,661,289	4.31
COMMON STOCK	S (SHADES)			570,385	Royal Dutch Shell Plc	11,252,710	5.61
OWINION STOCK						28,732,626	14.31
74 704	Australia	1.298.644	0.65		United States		
/1,/84	Newcrest Mining Ltd	1,298,044	0.05	139 882	CF Industries Holdings Inc	6,325,464	3.15
	Bermuda			l '	Chevron Corp	11,046,875	5.50
86,277	Bunge Ltd*	6,532,894	3.25		ConocoPhillips	5,825,999	2.90
	D				Darling Ingredients Inc	1,221,190	0.61
500.047	Brazil	40.007.000	<b>5.00</b>		Deere & Co	6,002,065	2.99
526,617	Vale SA ADR 'B'	10,037,320	5.00		Exxon Mobil Corp	3,982,367	1.98
	Canada				FMC Corp	6,582,361	3.28
178,047	Canadian Natural			75,571	Freeport-McMoRan Inc	2,689,572	1.34
	Resources Ltd	5,892,598	2.93		Hess Corp	2,414,642	1.20
101,641	First Quantum Minerals Ltd	2,128,796	1.06	47,147	International Paper Co	2,813,262	1.40
703,454	Kinross Gold Corp	4,168,128	2.08	452,304	Kosmos Energy Ltd	1,035,776	0.52
380,400	Neo Lithium Corp	1,304,764	0.65	44,431	Marathon Petroleum Corp	2,619,652	1.30
100,559	Nutrien Ltd	6,089,853	3.03	105,933	Newmont Corp	6,091,148	3.03
2,659	Nutrien Ltd	161,029	0.08	27,652	Packaging Corp of America	4,218,036	2.10
89,078	Stelco Holdings Inc	3,481,908	1.73	26,161	Pioneer Natural Resources Co	3,878,107	1.93
242,902	Suncor Energy Inc	4,569,813	2.28	58,919	Trimble Inc	5,585,521	2.78
		27,796,889	13.84	43,673	Valero Energy Corp	2,862,328	1.43
	P	,,,,,,,,,		46,190	Westrock Co	2,384,790	1.19
242 704	France	10 609 073	F 22			77,579,155	38.63
243,701	TotalEnergies SE	10,698,973	5.33	Total Common Stocks	(Shares)	193,675,725	96.44
	Jersey			Total Transferable Se	curities and Money		
2,037,277	Glencore Plc	9,190,181	4.57	Market Instruments A	•		
	Luxembourg			Official Stock Exchange	ge Listing or		
67,130	ArcelorMittal SA (NY Shares)	2,241,471	1.12	Dealt in on Another R	egulated Market	203,928,201	101.54
	Netherlands			Total Portfolio		203,928,201	101.54
27,211	Koninklijke DSM NV	5,804,180	2.89	Other Net Liabilities		(3,093,057)	(1.54
	Norway			Total Net Assets (USI	))	200,835,144	100.00
95.007	Aker BP ASA	2,493,462	1.24	TOTAL INEL MOSELS (USL	<u> </u>	200,000,144	100.00
	Equinor ASA	3,862,344	1.92				
	-		3.16	•			
		6,355,806	3.10	]			

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

#### Natural Resources Growth & Income Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedg	ed Share Cla	ISS				
EUR	6,432,896	USD	7,596,818	BNY Mellon	15/9/2021	11,325
USD	687,254	EUR	586,338	BNY Mellon	15/9/2021	(6,203)
	sed appreciaterlying exposu		299,910)			5,122

	% of Net Assets
Materials	47.86
Energy	37.84
Investment Funds	5.10
Consumer Staples	4.97
Industrials	2.99
Information Technology	2.78
Other Net Liabilities	(1.54)
	100.00

#### Next Generation Health Care Fund<sup>(2)</sup>

н	lolding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o No Asset
		rities and Money Market Instru	uments Adn	nitted		Straumann Holding AG	106,879	0.5
		k Exchange Listing or Dealt ir	on Anothe	r			1,087,653	5.1
Regulated I	Market					United Kingdom		
UNDS					36,133	ConvaTec Group Plc	112,798	0.5
		Ireland			430	Immunocore Holdings Plc ADR	14,426	0.0
	7,946	BlackRock ICS US Dollar Liquid					127,224	0.6
		Environmentally Aware Fund <sup>~</sup>	794,965	3.78		United States		
otal Funds			794,965	3.78	1.991	908 Devices Inc	72,871	0.3
OMMON 6	STOCK	C (CLIADEC)			,	ABIOMED Inc	225,019	1.0
CIVIIVION	SIUCK	S (SHARES)			,	Acceleron Pharma Inc	392,712	1.8
	3 010	Belgium Nyxoah SA	116,362	0.55		Addus HomeCare Corp	30,605	0.
	3,910		110,302	0.55		agilon health Inc Agios Pharmaceuticals Inc	72,175 151,676	0.: 0.:
		Brazil				Akouos Inc	23,499	0.
	5,971	Rede D'Or Sao Luiz SA	85,026	0.40	,	Alignment Healthcare Inc	43,056	0.
		British Virgin Islands			1,730	Allakos Inc	151,790	0.
	393	Biohaven Pharmaceutical				Allogene Therapeutics Inc	20,785	0.
		Holding Co Ltd	52,365	0.25		Alnylam Pharmaceuticals Inc	437,643	2
		Canada				ALX Oncology Holdings Inc	2,108	0
	1,944	Zymeworks Inc	63,063	0.30		ALX Oncology Holdings Inc	34,087	0
	· · ·		,			Ambrx Biopharma Inc ADR Amedisys Inc	16,367 314,345	0 1
	200	Cayman Islands Angelalign Technology Inc	9,922	0.05		Annexon Inc	23,976	0
		Gracell Biotechnologies Inc ADR	60,154	0.03	,	Apellis Pharmaceuticals Inc	86,211	0
		Wuxi Biologics Cayman Inc	162,482	0.77		Applied Molecular Transport Inc	38,544	0
		Zai Lab Ltd ADR	105,582	0.50	3,299	Arcutis Biotherapeutics Inc	69,510	C
			338,140	1.60		Arena Pharmaceuticals Inc	47,543	0
			000,110	1.00		Arrowhead Pharmaceuticals Inc	44,393	0
	2 404	Denmark	400 507	0.07	,	Avaidity Discoinness Inc	235,531	1
	,	Demant A/S Genmab A/S	182,507 804,423	0.87 3.82		Avidity Biosciences Inc Beam Therapeutics Inc	60,180 27,560	0
	,	Genmab A/S ADR	253,855	1.21		BioAtla Inc	40,439	0
	0,0.0		1,240,785	5.90		Biogen Inc	299,497	1
			1,240,765	5.90	1,966	BioMarin Pharmaceutical Inc	165,321	0
		Germany				Biomea Fusion Inc	50,053	0
		BioNTech SE ADR	97,669	0.46		Blueprint Medicines Corp	55,295	0
	1,968	Gerresheimer AG	210,123	1.00		Bridgebio Pharma Inc Bruker Corp	84,625	0 1
			307,792	1.46		C4 Therapeutics Inc	216,724 107,858	0
		Ireland				Cardinal Health Inc	136,423	0
	1,615	Horizon Therapeutics Plc	176,616	0.84	,	CareDx Inc	140,320	0
		ICON Plc	546,856	2.60	2,957	Centene Corp	189,071	C
		Prothena Corp Plc	198,166	0.94	697	Charles River Laboratories		
	1,069	STERIS Pic	229,707	1.09	405	International Inc	311,169	1
			1,151,345	5.47		Chemed Corp Cigna Corp	87,677	0
		Italy			811	• .	187,203 364,390	0 1
	4,976	Amplifon SpA	259,642	1.23	1,991		66,141	0
		Japan			,	Deciphera Pharmaceuticals Inc	19,611	0
	12 400	Astellas Pharma Inc	209,907	1.00		DENTSPLY SIRONA Inc	250,370	1
		Daiichi Sankyo Co Ltd	219,266	1.04	562	Design Therapeutics Inc	8,762	0
		Eisai Co Ltd	115,956	0.55		Dexcom Inc	11,996	0
			545,129	2.59		Dexcom Inc	194,538	0
		lawa a s	0.0,.20			Dicerna Pharmaceuticals Inc	66,469 255,580	0 1
	160	Jersey	22 225	0.11		Edwards Lifesciences Corp Enanta Pharmaceuticals Inc	54,539	0
	109	Novocure Ltd	22,335	0.11		Encompass Health Corp	251,975	1
		Netherlands				Fate Therapeutics Inc	27,258	0
		Argenx SE ADR	318,712	1.52	4,183	Forma Therapeutics		
	4,745	QIAGEN NV	263,964	1.25		Holdings Inc	101,480	0
			582,676	2.77		Global Blood Therapeutics Inc	75,280	0
		Switzerland			,	Gritstone bio Inc	19,993	0
	6,002	Alcon Inc	495,825	2.36		Guardant Health Inc Hill-Rom Holdings Inc	116,675 163,957	0
		Lonza Group AG	234,621	1.11		Ideaya Biosciences Inc	53,129	0
		Sonova Holding AG	215,469	1.02	431	Illumina Inc	195,877	0
	1,795	Sophia Genetics SA	34,859	0.17		Imago Biosciences Inc	21,953	0

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

## Next Generation Health Care Fund(2) continued

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
1,096	Insulet Corp	325,282	1.55	556	Sarepta Therapeutics Inc	42,907	0.20
538	Intuitive Surgical Inc	570,414	2.71	3,624	Seagen Inc	616,950	2.93
33	Intuitive Surgical Inc	34,988	0.17	222	Seagen Inc	37,793	0.18
	Iovance Biotherapeutics Inc	33,138	0.16	1,047	SI-BONE Inc	24,919	0.12
64	IQVIA Holdings Inc	16,742	0.08	8,591	Sotera Health Co	212,284	1.01
1,051	IQVIA Holdings Inc	274,942	1.31		Talaris Therapeutics Inc	10,522	0.05
17,415	Kadmon Holdings Inc	94,476	0.45	1,062	Tandem Diabetes Care Inc	119,571	0.57
1,634	Keros Therapeutics Inc	54,429	0.26	1,380	Taysha Gene Therapies Inc	27,600	0.13
1,942	Kinnate Biopharma Inc	43,443	0.21	1,760	TCR2 Therapeutics Inc	28,970	0.14
590	Kodiak Sciences Inc	56,310	0.27	1,505	Teladoc Health Inc	215,042	1.02
786	Krystal Biotech Inc	45,470	0.22	1,112	Teleflex Inc	441,086	2.10
2,092	Kymera Therapeutics Inc	127,905	0.61	2,537	Translate Bio Inc	94,554	0.45
1,910	LHC Group Inc	349,358	1.66	3,943	TScan Therapeutics Inc	35,448	0.17
3,633	Marinus Pharmaceuticals Inc	45,303	0.22	457	United Therapeutics Corp	97,117	0.46
1,438	Masimo Corp	396,442	1.88	510	Vertex Pharmaceuticals Inc	102,122	0.48
12,087	Mersana Therapeutics Inc	168,009	0.80	1,754	Zentalis Pharmaceuticals Inc	115,080	0.55
697	Mirati Therapeutics Inc	117,960	0.56	2,088	Zimmer Biomet Holdings Inc	314,641	1.49
997	Monte Rosa Therapeutics Inc	37,497	0.18			14,268,945	67.80
682	Morphic Holding Inc	42,659	0.20		(0)	· · ·	
3,174	Natera Inc	370,120	1.76	Total Common Stocks	(Shares)	20,248,482	96.21
2,734	Nektar Therapeutics 'A'	41,830	0.20	Total Transferable Se	curities and Money		
555	Neurocrine Biosciences Inc	53,508	0.25	Market Instruments A	dmitted to an		
2,384	Nevro Corp	289,370	1.37	Official Stock Exchange			
979	Nkarta Inc	33,374	0.16	Dealt in on Another R	egulated Market	21,043,447	99.99
535	Novavax Inc	127,640	0.61				
1,054	NuVasive Inc	63,693	0.30	Other Transferable S	Socurities		
1,760	Olema Pharmaceuticals Inc	54,490	0.26	Other managerable v	Securities		
849	Omega Therapeutics Inc	17,141	0.08	COMMON STOCKS	C (CHADEC)		
1,514	ORIC Pharmaceuticals Inc	33,217	0.16	COMMON STOCK	` '		
421	Penumbra Inc	113,518	0.54		Cayman Islands		
913	Privia Health Group Inc	30,083	0.14	25,000	Kindstar Globalgene		
2,181	Prometheus Biosciences Inc	50,163	0.24		Technology Inc**	20,703	0.10
1,680	PTC Therapeutics Inc	71,770	0.34	Total Common Stocks	(Shares)	20,703	0.10
752	Pulmonx Corp	29,441	0.14	Total Other Transferal	ole Securities	20,703	0.10
690	Rapid Micro Biosystems Inc	14,324	0.07		Die Gecunities		
	RAPT Therapeutics Inc	47,077	0.22	Total Portfolio		21,064,150	100.09
427	·	13,331	0.06				
1,401		404,903	1.92	Other Net Liabilities		(18,229)	(0.09
, -	Rubius Therapeutics Inc	24,745	0.12	Total Net Assets (USI	))	21,045,921	100.00

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

**Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedg	jed Share Cla	iss				
HKD	41,821	USD	5,378	BNY Mellon	15/9/2021	(3)
USD	215	HKD	1,675	BNY Mellon	15/9/2021	-
Net unreali	ised depreciat	ion				(3)
SGD Hedg	jed Share Cla	ISS				
SGD	7,116	USD	5,266	BNY Mellon	15/9/2021	31
USD	210	SGD	285	BNY Mellon	15/9/2021	(2)
Net unreali	ised appreciat	ion				29
	nrealised appr erlying exposu		099)			26

	% of net
	assets
Biotechnology	38.76
Health Care Equipment	22.84
Life Sciences Tools & Services	13.76
Health Care Supplies	6.08
Health Care Services	5.64
Investment Funds	3.78
Pharmaceuticals	3.01
Health Care Distributors	1.88
Health Care Facilities	1.70
Health Care Technology	1.19
Managed Health Care	1.10
Electronic Equipment & Instruments	0.35
Other Net Liabilities	(0.09)
	100.00

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

## Next Generation Technology Fund

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o No Asset
	rities and Money Market Ins	trumente Adn	nittod		Netherlands	· · · · · ·	
	k Exchange Listing or Dealt			21 306	Adyen NV	69,115,128	1.1
Regulated Market	•	III OII AIIOUIle	'1		ASM International NV	102,845,878	1.7
Regulated Walket				,-	BE Semiconductor Industries NV*	77,801,530	1.3
UNDS					Elastic NV	55,961,884	0.9
	Ireland			002,700	LIGORO IVV	305,724,420	5.0
1,997,402	BlackRock ICS US Dollar Liquid				Name 7 and a second	303,724,420	5.0
otal Funds	Environmentally Aware Fund <sup>~</sup>	199,822,863 199,822,863	3.33	560,929	New Zealand Xero Ltd	62,272,974	1.0
otal Fullus		199,022,003	3.33		Norway		
COMMON STOCK	•			-,,	Kahoot! ASA*	33,802,620	0.5
2 244 103	Australia Altium Ltd	49,065,554	0.82	1,983,554	Nordic Semiconductor ASA	65,729,216	1.1
2,244,103		+3,003,334	0.02			99,531,836	1.6
40 007 704	Brazil	50 404 045	0.07		South Korea		
, ,	Locaweb Servicos de Internet SA		0.97	,	HYBE Co Ltd	12,827,687	0.2
12,145,411	Magazine Luiza SA	44,334,221	0.74	,	HYBE Co Ltd	13,194,228	0.2
		102,756,166	1.71		Kakao Corp	148,063,130	2.4
	Canada				NCSoft Corp	16,921,092	0.2
1,225,654	Lightspeed Commerce Inc	133,594,948	2.23	141,308	Samsung SDI Co Ltd	96,687,931	1.0
	Cayman Islands					287,694,068	4.7
1,000,000	Altimeter Growth Corp 2	9,860,000	0.16	4 440 570	Sweden	40 505 000	0.4
506,743	Ambarella Inc*	52,133,720	0.87	4,449,576	ACast AB"	13,585,933	0.2
627,926	Bilibili Inc ADR	48,117,969	0.80		Switzerland		
819,063	Dlocal Ltd/Uruguay*	52,583,845	0.88	110,844	Zur Rose Group AG*	47,987,629	0.8
1,078,005	Farfetch Ltd 'A'*	44,694,087	0.74	,	<u> </u>		
564,727	Kanzhun Ltd ADR	20,104,281	0.33	0.477.000	Taiwan		
3,473,000	Ming Yuan Cloud Group			2,177,000	Andes Technology Corp	38,687,765	0.
4.070.000	Holdings Ltd*	12,051,968	0.20		United Kingdom		
4,979,000	Ming Yuan Cloud Group	47.070.070	0.00		Alphawave IP Group Plc*	30,798,322	0.
1 045 276	Holdings Ltd*	17,278,073	0.29		Atlassian Corp Plc 'A'	87,882,447	1.
	Pagseguro Digital Ltd 'A' Silergy Corp	62,758,371 107,278,490	1.05 1.79		Endava Plc ADR*	78,149,208	1.
	StoneCo Ltd 'A'	36,214,818	0.60	2,271	Wise Plc	812,500	0.
	Tuya Inc ADR	13,426,981	0.22			197,642,477	3.
· · ·	,	476,502,603	7.93		United States		
	China				Affirm Holdings Inc*	35,751,813	0.
2 114 264	Glodon Co Ltd	27 976 260	0.46		Affirm Holdings Inc*	3,349,241	0.
-, ,	Glodon Co Ltd Glodon Co Ltd	27,876,369 109,066	0.46	, ,	agilon health Inc	38,925,539	0.
,	Will Semiconductor Co	109,000	0.00		agilon health Inc	6,543,300	0.
1,009,000	Ltd Shanghai	40,123,909	0.67		Array Technologies Inc*	33,372,633	0.
	Eta Griangriai				Astra Space Inc Avalara Inc*	21,413,000	0.
		68,109,344	1.13	, -	Avalara Inc*	760,194 64,587,037	0. 1.
	Cyprus			,	Berkshire Grey Inc*	5,006,716	0.
1.203.838	Ozon Holdings Plc ADR	63,815,452	1.06		Berkshire Grey Inc*	1,228,190	0.
,,-,-	<del>-</del>				Bill.com Holdings Inc*	44,805,637	0.
000 000	France	77 -74 - 1 - 1			Bumble Inc	647,130	0
322,875	SOITEC*	77,574,316	1.29	,	Bumble Inc	27,509,096	0
	Germany				Chegg Inc*	64,722,165	1.
374,554	Delivery Hero SE*	54,295,613	0.90		Cloudflare Inc 'A'	54,776,375	0
, -	·	<u> </u>			Cognex Corp	49,669,788	0
4 404 440	Israel	04 504 744	0.53	425,966	Confluent Inc 'A'*	23,466,467	0.
	Tower Semiconductor Ltd	34,591,744	0.57	571,960	CoStar Group Inc	47,993,164	0
149,713	Wix.com Ltd*	33,445,884	0.56		Coupa Software Inc*	42,137,201	0
		68,037,628	1.13		Cree Inc*	52,281,405	0
	Japan				Crowdstrike Holdings Inc	69,017,025	1
597 100	Freee KK*	48,551,804	0.81		CS Disco Inc	45,160,694	0
,	GMO Payment Gateway Inc*	56,851,149	0.95	,	Dolby Laboratories Inc 'A'	55,439,588	0
	Lasertec Corp (Unit)*	115,062,079	1.91		Doximity Inc 'A'	22,636,074	0
	Plaid Inc*	26,436,910	0.44		Duolingo Inc	5,706,852	0
	Rakus Co Ltd*	77,842,565	1.30		Enphase Energy Inc*	54,300,972	0
_,100,200					Enphase Energy Inc*	688,285	0
		324,744,507	5.41		Entegris Inc	74,980,553	1
	Luxembourg				Eventbrite Inc 'A'*	30,329,834	0
887,775	Arrival SA	10,280,435	0.17		Grid Dynamics Holdings Inc	53,530,078	0
-0.,0		.,===,.00			Hyzon Motors Inc	13,145,273	0
				800 033	II-VI Inc*	37,408,017	0.

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>\*</sup> All or a portion of this security represents a security on loan.

## Next Generation Technology Fund continued

	Passintian	Market Value	% of Net	Holding	Description	Market Value	% of Net
пошінд	Description	(090)	Assets	Holaling	Description	(090)	Assets
140,160	KLA Corp	47,179,258	0.79	Other Transferable S	Securities		
3,594,413	Latch Inc*	42,090,576	0.70				
	Lattice Semiconductor Corp*	67,624,095	1.13	COMMON STOCKS	S (SHARES)		
	Legalzoom.com Inc	42,251,608	0.70		Cayman Islands		
1,073,091		51,143,517	0.85	9,478,000	Linklogis Inc 'B'**	13,058,729	0.22
1,086,567	MACOM Technology Solutions	07 400 070	4.40		India		
074 426	Holdings Inc*	67,122,676	1.12	363	Think & Learn Pvt Ltd,**	1,416,485	0.02
	Markforged Holdings Corp Marvell Technology Inc*	8,039,014 29,219,206	0.13 0.49		Think & Learn Pvt Ltd,**	1,502,332	0.02
	Marvell Technology Inc*	60,127,195	1.00	303	THIRK & Learn F VI Liu,		
	MercadoLibre Inc	71,906,758	1.20			2,918,817	0.05
,	MercadoLibre Inc	3,276,286	0.05		Sweden		
,	MKS Instruments Inc	34,720,294	0.58	10,483	Klarna Bank AB**	14,958,032	0.25
	MongoDB Inc 'A'	67,008,985	1.12	,		· · ·	
	Monolithic Power Systems Inc*		1.40	4 000 000	United Kingdom	24 020 000	0.50
	Okta Inc*	600,213	0.01	4,000,000	Cazoo Holdings Ltd PIPE**	34,930,000	0.58
	Okta Inc*	69,418,686	1.16			34,930,000	0.58
	ON Semiconductor Corp*	76,149,051	1.27		United States		
151,690	Procore Technologies Inc	14,246,725	0.24	556 675	Arrival S.r.l.**	6,407,329	0.11
327,257	Qorvo Inc*	61,432,684	1.02		Astranis Space	0,407,020	0.11
144,251	Roku Inc	51,074,952	0.85	001,017	Technologies Corp**	7,999,638	0.13
6,902	Shift4 Payments Inc 'A'*	593,779	0.01	94.118	Automattic Inc**	8,742,621	0.15
1,043,499	Shift4 Payments Inc 'A'*	89,772,219	1.49	1	AvidXchange Ltd**	752,430	0.01
918,789	Shoals Technologies Group				ByteDance Ltd**	7,671,296	0.13
	Inc 'A'*	29,456,375	0.49		Databricks Inc**	2,024,087	0.03
22,174	Shoals Technologies Group			19,079	Databricks Inc**	4,146,630	0.07
	Inc 'A'*	710,898	0.01	47,923	Databricks Inc**	10,415,585	0.17
	SkyWater Technology Inc	26,888,314	0.45	114,138	Datarobot Inc**	2,001,981	0.03
1,052,878	•	78,797,390	1.31	30,250	Farmer's Business Network Inc**	1,965,040	0.03
	Square Inc*	91,111,090	1.52	1	Gitlab Inc**	918,810	0.02
	Synopsys Inc	81,990,125	1.36		Online Ventures Pty Ltd**	421,026	0.01
248,193	Take-Two Interactive	20 900 507	0.66	81,731	Rapyd Financial Network		
14 660	Software Inc Tesla Inc	39,899,507 10,686,847	0.66 0.18		(2016) Ltd**	6,213,191	0.10
	Tesla Inc	72,955,589	1.21		SambaNova Systems Inc**	1,918,728	0.03
	Trade Desk Inc/The 'A'*	40,266,684	0.67		SambaNova Systems Inc**	8,592,942	0.14
	TransUnion	50,571,545	0.84	1	Snorkel Al Inc**	5,000,098	0.08
	TuSimple Holdings Inc*	22,473,920	0.37		Snorkel Al Inc**	1,002,390	0.02
	Twilio Inc 'A'	86,831,282	1.45		SNYK Ltd**	13,010,194	0.22
	Ultra Clean Holdings Inc*	67,111,259	1.12		Spire PIPE**	13,790,700	0.23
	Unity Software Inc*	63,702,961	1.06		Trax Ltd** Ungork Inc**	8,184,756 1,099,144	0.14 0.02
	Zendesk Inc	47,282,931	0.79		Unqork Inc**	602,208	0.02
	ZoomInfo Technologies Inc 'A'*	66,281,970	1.10		Ungork Inc**	5,027,846	0.01
	Zscaler Inc	73,325,687	1.22		Unqork Inc**	219,629	0.00
4,383,872	Zynga Inc 'A'	39,016,461	0.65		Ungork Inc**	243,245	0.00
	-	3,109,817,201	51.78	1	Ungork Inc**	384,941	0.00
Total Common Stocks	(Shares)	5,591,720,869	93.11	· · · · · · · · · · · · · · · · · · ·	Unqork Inc**	1,656,662	0.03
Total Transferable Se	· · · · · · · · · · · · · · · · · · ·	0,001,720,009	JJ. 11			120,413,147	2.00
Market Instruments A				Total Common Stocks	(Shares)	186,278,725	3.10
Official Stock Exchan				Total Other Transferal	•	186,278,725	3.10
Dealt in on Another R	egulated Market	5,791,543,732	96.44				
				Total Portfolio		5,977,822,457	99.54
				Other Net Assets		27,653,708	0.46
				Total Net Assets (USI	D)	6,005,476,165	100.00

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

### Next Generation Technology Fund continued

#### **Open Forward Foreign Exchange Contracts** as at 31 August 2021

					Maturity	
Currency	Purchases	Curren	cy Sales	Counterparty	date	USD
	ed Share Cla		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	DID/II	45/0/0004	(0.4.000)
CHF	5,515,480	USD	6,072,029	BNY Mellon	15/9/2021	(24,839)
USD	409,613	CHF	375,535	BNY Mellon	15/9/2021	(2,124)
	ised depreciat					(26,963)
	ged Share Cla					
CNY	70,564	USD	10,882	BNY Mellon	15/9/2021	35
USD	716	CNY	4,653	BNY Mellon	15/9/2021	(4)
Net unreal	ised appreciat	ion				31
EUR Hedg	jed Share Cla	iss				
EUR	955,566,969	USD	1,128,599,436	BNY Mellon	15/9/2021	1,543,288
USD	97,074,939	EUR	82,636,577	BNY Mellon	15/9/2021	(658,657)
Net unreal	ised appreciat	ion				884,631
GBP Hedg	jed Share Cla	ISS				
GBP	126,996,697	USD	176,525,929	BNY Mellon	15/9/2021	(1,486,072)
USD	14,795,562	GBP	10,714,785	BNY Mellon	15/9/2021	27,353
Net unreal	ised depreciat	ion				(1,458,719)
HKD Hedg	jed Share Cla	iss				
HKD	1,144,687	USD	147,193	BNY Mellon	15/9/2021	(66)
USD	10,016	HKD	77,962	BNY Mellon	15/9/2021	(5)
Net unreal	ised depreciat	ion				(71)
SGD Hedg	jed Share Cla	iss				
SGD	103,367,099	USD	76,482,421	BNY Mellon	15/9/2021	447,727
USD	7,927,236	SGD	10,769,369	BNY Mellon	15/9/2021	(87,782)
Net unreal	ised appreciat	ion				359,945
	nrealised deprerelying exposu		1,508,989,726)			(241,146)

#### **SPAC PIPE Commitments** as at 31 August 2021

Holding	Description	Commitment Amount USD	Unrealised appreciation/ (depreciation) USD
	Germany		
1,800,000	Lilium GmbH	18,000,000	_
Total		18,000,000	-

	% of Net Assets
Application Software	19.26
Semiconductors	14.90
Semiconductor Equipment	10.86
Data Processing & Outsourced Services	8.58
Interactive Media & Services	6.63
Internet Services & Infrastructure	6.32
Systems Software	4.07
Internet & Direct Marketing Retail	3.98
Investment Funds	3.33
Interactive Home Entertainment	2.95
Research & Consulting Services	2.34
Electronic Components	2.23
IT Consulting & Other Services	2.19
Automobile Manufacturers	1.56
Education Services	1.22
Trucking	1.22
Movies & Entertainment	1.06
Electrical Components & Equipment	1.06
Electronic Equipment & Instruments	0.83
Drug Retail	0.80
Health Care Services	0.76
General Merchandise Stores	0.74
Automotive Retail	0.58
Transportation Equipment	0.45
Health Care Technology	0.38
Aerospace & Defense	0.36
Information Technology	0.29
Technology Hardware, Storage & Peripherals	0.26
Specified Purpose Acquisitions	0.18
Industrial Machinery	0.10
Alternative Carriers	0.03
Technology Hardware & Semiconductors	0.02
Other Net Assets	0.46
	100.00

#### **Nutrition Fund**

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Transferable Secu	rities and Money Market Inst	ruments Adn	nitted		Norway		
to an Official Stoc	k Exchange Listing or Dealt i			2,613,706	Hofseth BioCare ASA	2,195,339	0.63
Regulated Market				177,865	Salmar ASA*	11,935,207	3.42
FUNDS						14,130,546	4.05
	Ireland				Sweden		
7,086	BlackRock ICS US Dollar Liquid			8,597	Oatly Group AB ADR	161,280	0.0
	Environmentally Aware Fund <sup>~</sup>	708,926	0.20		Switzerland		
Total Funds		708,926	0.20	109,139	Nestle SA	13,835,128	3.9
	ERRED STOCKS (SHARES) &	WADDANTS			United Kingdom		
OOMINION / I INEI E	Bermuda	WAINIANIO	•	84,612	Cranswick Plc	4,643,669	1.3
109 350	Bunge Ltd	8,279,982	2.37		Moonpig Group Plc	5,144,264	1.4
109,000		0,279,302	2.01		Ocado Group Plc*	7,233,332	2.0
	Canada			1,272,719	THG Plc	10,814,180	3.1
	Ag Growth International Inc*	4,674,847	1.34			27,835,445	7.9
	Flow Beverage Corp	5,632,267	1.62		United States		
4/1,216	Flow Beverage Corp	02 247	0.02	340 381	BellRing Brands Inc 'A'*	11,540,054	3.3
EE 12E	(Wts 29/6/2023) GURU Organic Energy Corp	93,317 746.512	0.03 0.21		Costco Wholesale Corp*	13,815,317	3.9
	Jamieson Wellness Inc	12,080,701	3.46	1	Darling Ingredients Inc	8,088,685	2.3
,	Maple Leaf Foods Inc	7,543,920	2.16		Deere & Co	11,540,199	3.3
	Restaurant Brands	7,040,020	2.10		FMC Corp	14,514,734	4.1
01,210	International Inc	4,316,716	1.24		Freshpet Inc*	7,516,237	2.1
78.522	Restaurant Brands	.,0.0,0		150,473	Grocery Outlet Holding Corp*	3,812,986	1.0
,	International Inc	5,038,757	1.45	159,704	Hydrofarm Holdings Group Inc*	7,857,437	2.2
			11.51	47,411	John Bean Technologies Corp	6,876,965	1.9
		40,127,037	11.31		Laird Superfood Inc	3,276,075	0.9
	Cayman Islands				MGP Ingredients Inc	6,914,266	1.9
	China Mengniu Dairy Co Ltd Meituan 'B'	11,350,186 5,136,459	3.26 1.47		Natural Order Acquisition Corp Natural Order Acquisition Corp	3,832,441	1.1
100,000	Welldan B				(Wts 15/9/2025)	119,460	0.0
		16,486,645	4.73	78,530	Tractor Supply Co	15,365,965	4.4
	France				-	115,070,821	32.9
	2MX Organic SA (Pref)	3,571,712	1.02	Total Common / Drofor	rad Ctacks (Charas) 9 Marranta		
6,674	Robertet SA	8,285,817	2.38		red Stocks (Shares) & Warrants	337,478,826	96.7
		11,857,529	3.40	Total Transferable Se	,		
	Germany			<ul> <li>Market Instruments A Official Stock Exchange</li> </ul>			
35 382	Delivery Hero SE	5,129,000	1.47	Dealt in on Another R		338,187,752	96.9
	HelloFresh SE	9,916,912	2.84	Boait in on 7 thousand 14	oguiated Market	000,101,102	
,	Symrise AG 'A'	12,627,048	3.62	011 - 7 - 11 - 1	N		
,	,	27,672,960	7.93	Other Transferable S	Securities		
	Iceland			COMMON STOCKS	S (SHARES) & WARRANTS		
1,224,812		9,181,603	2.63		Canada		
, ,-		-, - ,		532,125	Guru Organic Energy Corp**	7,030,730	2.0
F00.044	Ireland Data Dia	0.070.044	2.00		China		
	Dole Plc Greencore Group Plc	9,073,811 5,435,517	2.60 1.56	720,000	China Forestry Group**		0.0
	Kerry Group Plc	13,173,986	3.78	720,000	, ,		
30,021	Kerry Group i ic				United Kingdom		
	Interest Man	27,683,314	7.94	1	Agronomics Ltd (Wts 11/5/2023)**	-	0.0
12 294 312	Isle of Man Agronomics Ltd	3,219,481	0.92		(Shares) & Warrants	7,030,730	2.0
12,204,012		0,=10,101	0.02	Total Other Transferal	DIE SECUTITIES	7,030,730	2.0
19/1 729	Netherlands Corbion NV	6,725,159	1.93	Total Portfolio		345,218,482	98.98
,	Koninklijke DSM NV	15,211,896	4.36	Other Net Assets		3,558,633	1.02
71,510	Normanijae Dowi IVV				<b>.</b>		
		21,937,055	6.29	Total Net Assets (USI	J)	348,777,115	100.00

 $<sup>\,\</sup>tilde{}\,$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

#### Nutrition Fund continued

# **Open Forward Foreign Exchange Contracts** as at 31 August 2021

	o i Aug				Maturity	Unrealised appreciation/ (depreciation)
Currency	Purchases ged Share Cla	Currency	Sales	Counterparty	date	USD
EUR	14.325.529	USD	16,919,647	BNY Mellon	15/9/2021	23,061
USD	608,215	EUR	518,328	BNY Mellon	15/9/2021	(4,808)
			310,320	DINT IVIEIIOII	13/9/2021	
	ised appreciat					18,253
	ged Share Cla					
GBP	2,499,699	USD	3,475,991	BNY Mellon	15/9/2021	(30,650)
USD	111,187	GBP	80,962	BNY Mellon	15/9/2021	(402)
Net unreal	ised depreciat	ion				(31,052)
JPY Hedg	ed Share Cla	ss				
JPY	790,024	USD	7,196	BNY Mellon	15/9/2021	7
USD	132	JPY	14,458	BNY Mellon	15/9/2021	-
Net unreal	ised appreciat	ion				7
PLN Hedg	jed Share Cla	ss				
PLN	6,786,151	USD	1,757,647	BNY Mellon	15/9/2021	14,501
USD	142,396	PLN	554,669	BNY Mellon	15/9/2021	(2,451)
Net unreal	ised appreciat	ion				12,050
SGD Hedg	ged Share Cla	ISS				
SGD	13,389,348	USD	9,907,626	BNY Mellon	15/9/2021	57,291
USD	356,023	SGD	484,680	BNY Mellon	15/9/2021	(4,696)
Net unrealised appreciation						
Total net unrealised appreciation (USD underlying exposure - USD 33,359,001)						

	% of Net Assets
Packaged Foods & Meats	25.23
Specialty Chemicals	12.29
Internet & Direct Marketing Retail	10.37
Agricultural & Farm Machinery	6.90
Personal Products	6.77
Agricultural Products	4.69
Specialty Stores	4.41
Fertilizers & Agricultural Chemicals	4.16
Hypermarkets & Super Centers	3.96
Soft Drinks	3.88
Food Retail	3.16
Restaurants	2.68
Electronic Equipment & Instruments	2.63
Specified Purpose Acquisitions	2.15
Distillers & Vintners	1.98
Industrial Machinery	1.97
Asset Management & Custody Banks	0.92
Biotechnology	0.63
Investment Funds	0.20
Other Net Assets	1.02
	100.00

## Sustainable Energy Fund

Portfolio of Investments 31 August 2021

<b>Holding</b>	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
	rities and Money Market Ins				Portugal		
	k Exchange Listing or Dealt			29,181,089	EDP - Energias de Portugal SA	* 159,578,017	2.18
Regulated Market					South Korea		
FUNDS				393,109	Samsung SDI Co Ltd	268,864,919	3.6
	Ireland			244,269	SK IE Technology Co Ltd	43,715,396	0.59
377,292	BlackRock ICS US Dollar Liquid					312,580,315	4.2
, -	Environmentally Aware Fund~	37,744,816	0.52		Spain	, , , , , , , ,	
Total Funds		37,744,816	0.52	6 820 712	EDP Renovaveis SA*	176,456,176	2.4
				-	Iberdrola SA	110,918,174	1.5
COMMON STOCK	S (SHARES)			5,555,522		287,374,350	3.9
						201,314,330	0.0
	Belgium			0.000.474	Sweden	402 470 004	2.0
1,142,222	Umicore SA*	74,928,460	1.02		Atlas Copco AB Hexagon AB	193,470,984 193,329,449	2.6 2.6
	Brazil			11,172,313	пехадоп АБ		
8,042,569	Neoenergia SA	26,139,112	0.36			386,800,433	5.2
	Canada			-	Switzerland		
3 439 896	Ballard Power Systems Inc*	57,927,849	0.79	1	Sika AG*	196,006,200	2.6
	Canadian Solar Inc	2,880,540	0.04	1,023,331	TE Connectivity Ltd	154,103,415	2.1
	Canadian Solar Inc	111,026,352	1.51			350,109,615	4.7
		171,834,741	2.34		United Kingdom		
	China	,00.,		2,203,693	Johnson Matthey Plc	89,689,694	1.2
E1 927 000	China China Longyuan Power Group			, ,	United States	· · ·	
51,637,000	Corp Ltd 'H'	105,665,317	1.44	001 172	A O Smith Corp*	65,569,275	0.8
46.441.400	Xinjiang Goldwind Science &	100,000,011			Analog Devices Inc	218,237,102	2.9
,,	Technology Co Ltd 'H'*	88,697,940	1.21	1 '	ANSYS Inc	164,109,389	2.2
		194,363,257	2.65	4	Darling Ingredients Inc	117,740,293	1.6
		104,000,207	2.00	1,313,837	First Solar Inc*	124,065,628	1.6
0.744.004	Denmark	070 400 700	0.70		NextEra Energy Inc*	332,932,575	4.5
6,744,934	Vestas Wind Systems A/S*	273,160,723	3.73	4	ON Semiconductor Corp	144,805,559	1.9
	France				Quanta Services Inc*	187,886,360	2.5
	Air Liquide SA*	178,163,305	2.43		Rogers Corp* Shoals Technologies	68,361,785	0.9
	Dassault Systemes SE	168,742,549	2.30	1,254,757	Group Inc 'A'*	40,226,868	0.5
	McPhy Energy SA*	19,293,889	0.26	2,716,649	Sunnova Energy International Inc		1.3
	Schneider Electric SE* SOITEC*	274,706,251 94,104,042	3.75 1.29		Sunrun Inc*	94,220,582	1.2
001,074	001120			768,802	Texas Instruments Inc*	145,465,026	1.9
		735,010,036	10.03	_		1,800,659,144	24.5
	Germany			Total Common Stocks	(Shares)	7,219,239,001	98.48
	Infineon Technologies AG*	275,278,913	3.75	Total Transferable Se	· · · · · · · · · · · · · · · · · · ·	.,,_,_,,	
6,776,628	RWE AG	265,136,944	3.62	Market Instruments A	•		
		540,415,857	7.37	Official Stock Exchan			
	Ireland			Dealt in on Another R	egulated Market	7,256,983,817	99.0
1,184,565	Eaton Corp Plc	199,871,652	2.73				
2,621,393	Johnson Controls			Other Transferable	Securities		
4 750 005	International plc	196,027,769	2.67				
	Kingspan Group Plc Linde Plc	200,053,719	2.73 2.61	COMMON STOCK	S (SHARES)		
,	Trane Technologies Plc	191,287,425 186,299,733	2.54		United States		
930,900	Traile reciliologies ric			1 ' '	Enchi Corp Npv**	_	0.0
		973,540,298	13.28	7,650,000	Renew PIPE**	68,322,915	0.9
	Italy					68,322,915	0.9
36,356,128		331,043,130	4.52	Total Common Stocks	(Shares)	68,322,915	0.9
3,980,572	Prysmian SpA	150,516,384	2.05				
		481,559,514	6.57	BONDS			
	Japan				United States		
1,572,400	Azbil Corp*	68,443,129	0.93	USD 708,486	Enchi Corp Npv (Defaulted)		_
	Rohm Co Ltd*	111,873,054	1.53		8% 5/8/2020**		0.0
		180,316,183	2.46	Total Bonds			0.0
	Notherlands	, , 2		Total Other Transfera	ble Securities	68,322,915	0.9
2 162 012	Netherlands STMicroelectronics NV	140,244,578	1.91	Total Portfolio		7,325,306,732	99.9
3,103,013		140,244,376	1.91			. ,020,000,702	00.00
	Norway			Other Net Assets		5,273,056	0.0
1,979,800	Scatec ASA*	40,934,674	0.56	Total Net Assets (USI	0)	7,330,579,788	100.00
	·			100) 0.000, 0.000	,	, , 5 . 5 , . 50	

<sup>&</sup>lt;sup>∼</sup> Investment in connected party fund, see further information in Note 11.

\* All or a portion of this security represents a security on loan.

\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1004 to 1017 form an integral part of these financial statements.

## Sustainable Energy Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

	. OT Aug					Unrealised appreciation/	
						(depreciation)	
Currenc	<u> </u>	Currenc	cy Sales	Counterparty	date	USD	
	dged Share Cla		0.000.044	DADVALUE	451010004	(0.507)	
AUD	2,845,280	USD	2,089,314	BNY Mellon	15/9/2021	(8,537)	
USD	53,658	AUD	74,481	BNY Mellon	15/9/2021	(811)	
	alised depreciat					(9,348)	
	dged Share Cla		.== .==	5.0/14.0			
CAD	217,202	USD	172,497	BNY Mellon	15/9/2021	(446)	
USD	1,313	CAD	1,664	BNY Mellon	15/9/2021	(6)	
	alised depreciat					(452)	
	dged Share Cla						
CNY	52,229,438	USD	8,049,337	BNY Mellon	15/9/2021	31,041	
USD	140,159	CNY	912,420	BNY Mellon	15/9/2021	(1,002)	
	ealised appreciat					30,039	
	dged Share Cla	ISS					
EUR	158,861,380	USD	187,608,945	BNY Mellon	15/9/2021	275,352	
USD	21,420,493	EUR	18,245,164	BNY Mellon	15/9/2021	(157,908)	
Net unre	ealised appreciat	ion				117,444	
GBP He	dged Share Cla	ISS					
GBP	823,441	USD	1,136,169	BNY Mellon	15/9/2021	(1,220)	
USD	14,251	GBP	10,409	BNY Mellon	15/9/2021	(95)	
Net unre	ealised depreciat	ion				(1,315)	
HKD He	dged Share Cla	ISS					
HKD	51,213,615	USD	6,581,392	BNY Mellon	15/9/2021	1,100	
USD	122,118	HKD	951,099	BNY Mellon	15/9/2021	(127)	
Net unre	alised appreciat	ion				973	
NZD He	dged Share Cla	ss					
NZD	8,126	USD	5,726	BNY Mellon	15/9/2021	-	
USD	132	NZD	191	BNY Mellon	15/9/2021	(2)	
Net unrealised depreciation (2							
SGD He	dged Share Cla	ISS					
SGD	96,327,404	USD	71,265,667	BNY Mellon	15/9/2021	425,242	
USD	1,744,832	SGD	2,375,098	BNY Mellon	15/9/2021	(22,815)	
Net unre	alised appreciat	ion				402,427	
	t unrealised appr derlying exposu		301,271,491)			539,766	

	% of Net Assets
Information Technology	33.47
Industrials	30.39
Utilities	23.39
Materials	10.55
Consumer Staples	1.61
Investment Funds	0.52
Other Net Assets	0.07
	100.00

### Sustainable Global Infrastructure Fund<sup>(2)</sup>

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market COMMON STOCKS (SHARES)				1	Spain Cellnex Telecom SA EDP Renovaveis SA	423,435 197,859	4.02 1.88 5.90
						621,294	
	Australia				Switzerland		
152.462	AusNet Services Ltd	215,727	2.05	1.592	Flughafen Zurich AG	265,395	2.5
- , -	Sydney Airport	309,672	2.94	,		,	
	Transurban Group	323,596	3.08	0.4.400	United Kingdom	400.005	
		848,995	8.07	l '	Assura Plc (Reit)	103,005	0.9
		040,990	0.07	1	National Grid Plc	402,189	3.8
	Cayman Islands			l '	Pennon Group Plc	73,206	0.7
31,000	GDS Holdings Ltd 'A'	217,542	2.07	7,917	Severn Trent Plc	301,924	2.8
	Denmark					880,324	8.3
686	Orsted AS	109,056	1.04		United States		
		· · · · · · · · · · · · · · · · · · ·		1,496	Alexandria Real Estate		
00.400	France	000 445	0.50		Equities Inc (Reit)	306,904	2.9
,	Eutelsat Communications SA	266,445	2.53	2,305	American States Water Co	213,651	2.0
31,219	Getlink SE	501,462	4.77	757	American Tower Corp (Reit)	220,249	2.0
		767,907	7.30	1,747	American Water Works Co Inc	320,085	3.0
	Germany			3,874	Avangrid Inc	211,908	2.0
6 226	Fraport AG Frankfurt Airport			1,352	Consolidated Edison Inc	102,563	0.9
0,220	Services Worldwide	400,468	3.81	5,700	Eversource Energy	519,840	4.9
17 27/	Hamburger Hafen und	400,400	3.01		Exelon Corp	110,830	1.0
17,574	Logistik AG	384,150	3.65		NextEra Energy Inc	520,299	4.9
	Logistik AO	-		6,546	Public Service Enterprise		
		784,618	7.46		Group Inc	419,599	3.9
	Italy			1,494	SBA Communications Corp		
31 351	Enel SpA	285,469	2.71		(Reit) 'A'	534,867	5.0
	ERG SpA	296,446	2.82	l '	Switch Inc	206,271	1.9
	Infrastrutture Wireless	200,		2,397	Welltower Inc (Reit)	205,711	1.9
,	Italiane SpA	208,557	1.98			3,892,777	36.9
12,827	Terna - Rete Elettrica Nazionale	101,585	0.97	Total Common Stocks	s (Shares)	10,097,447	95.9
		892,057	8.48	Total Transferable Se	curities and Money		
	Japan			Market Instruments A			
172	Canadian Solar Infrastructure			Official Stock Exchange			
172	Fund Inc (Unit)	197,087	1.87	Dealt in on Another R	egulated Market	10,097,447	95.9
6.000	East Japan Railway Co	406,436	3.86	Total Portfolio		10,097,447	95.9
	1	603,523	5.73			105 500	
	Dowtrood	000,020	0.70	Other Net Assets		425,528	4.0
73 550	Portugal REN - Redes Energeticas			Total Net Assets (USI	0)	10,522,975	100.0
13,359	Nacionais SGPS SA	213,959	2.03				

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

## Sustainable Global Infrastructure Fund<sup>(2)</sup> continued

	% of Net Assets
Utilities	43.87
Industrials	26.61
Real Estate	13.03
Communication Services	6.55
Information Technology	5.90
Other Net Assets	4.04
	100.00

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

## Swiss Small & MidCap Opportunities Fund<sup>(4)</sup>

Holding	Description	Market Value (CHF)	% of Net Assets	Holding	Description	Market Value (CHF)	% of Net Assets
Transferable Secuto an Official Stoc Regulated Market COMMON STOCKS 170,317 157,119 116,286 294,317 14,783 102,121 62,514 170,726 53 8,683	rities and Money Market Ins k Exchange Listing or Dealt S (SHARES) Denmark DSV PANALPINA A/S  Switzerland Alcon Inc ALSO Holding AG Baloise Holding AG Barry Callebaut AG* Belimo Holding AG* Burckhardt Compression Holding AG Cembra Money Bank AG Chocoladefabriken Lindt & Spruengli AG Chocoladefabriken Lindt & Spruengli AG*	(CHF)  struments Addin on Anoth  39,743,916  11,834,203 34,246,227 42,793,692 34,533,088 48,813,838  22,536,297 11,472,787 5,930,700 94,210,550	3.72  1.11 3.21 4.01 3.23 4.57 2.11 1.07 0.56 8.83	61,553 93,913 129,833 15,464 291,363 18,948 137,116 175,587 28,289 108,061 42,428 51,866 79,396 292,818 130,698 76,941	Lonza Group AG Medartis Holding AG Nestle SA Partners Group Holding AG PolyPeptide Group AG Schindler Holding AG Schindler Holding AG Schindler Holding AG Sensirion Holding AG Siegfried Holding AG Sika AG* Sonova Holding AG Straumann Holding AG* Tecan Group AG* Temenos AG* VAT Group AG Vontobel Holding AG VZ Holding AG		
73,002 198,662 12,196 152,900	Coltene Holding AG Comet Holding AG* Daetwyler Holding AG DKSH Holding AG Forbo Holding AG	18,153,334 11,273,728 23,885,909 23,908,155 14,154,667 23,928,552 2,790,425 62,078,601	1.70 1.06 2.24 2.24 1.33 2.24 0.26 5.82	Market Instruments A Official Stock Exchange Dealt in on Another R Total Portfolio Other Net Assets Total Net Assets (CHF	ge Listing or egulated Market	1,063,740,300 1,063,740,300 3,715,559 1,067,455,859	99.65 99.65 0.35 100.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

<sup>(4)</sup> Fund closed to subscriptions, see Note 1, for further details.

## Swiss Small & MidCap Opportunities Fund<sup>(4)</sup> continued

	% of Net Assets
Healthcare	28.03
Industrials	23.16
Information Technology	17.11
Consumer Staples	14.03
Financials	10.03
Consumer Discretionary	3.94
Materials	3.35
Other Net Assets	0.35
	100.00

<sup>(4)</sup> Fund closed to subscriptions, see Note 1, for further details.

#### Systematic China A-Share Opportunities Fund

Portfolio of Inv	vestments 31 August	2021					
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Transferable Secu	rities and Money Market Inst	ruments Adn	nitted	1,295,373	China Railway Signal &		
	k Exchange Listing or Dealt i				Communication Corp Ltd China Tourism Group Duty	1,049,508	0.17
_	0 (OUADEO)				Free Corp Ltd	3,085,296	0.50
COMMON STOCKS	•				China Vanke Co Ltd	4,165,683	0.67
726 216	China Accelink Technologies Co Ltd	2 674 141	0.43	1	Chinalin Securities Co Ltd	55,983	0.01
,	AECC Aviation Power Co Ltd	2,674,141 613,807	0.43	259,000	Chinese Universe Publishing and Media Group Co Ltd	415,670	0.07
	Agricultural Bank of China Ltd	7,076,618	1.14	94.100	Chongqing Zhifei Biological	410,070	0.07
	Aier Eye Hospital Group Co Ltd	2,173,015	0.35	,	Products Co Ltd	2,580,193	0.42
509,200	Anhui Guangxin Agrochemical			150,800	Citic Pacific Special Steel		
202.000	Co Ltd	2,768,757	0.45	0.404.000	Group Co Ltd	595,237	0.10
828,900	Anhui Zhongding Sealing Parts Co Ltd	2,288,227	0.37		CITIC Securities Co Ltd CNHTC Jinan Truck Co Ltd	12,349,461 199,120	2.00 0.03
12 644	Anji Microelectronics	2,200,221	0.37		Contemporary Amperex	199,120	0.03
12,011	Technology Shanghai Co Ltd	482,924	0.08	201,010	Technology Co Ltd	20,081,087	3.25
87,341	Autel Intelligent Technology			536,000	COSCO SHIPPING Holdings		
	Corp Ltd	1,130,051	0.18		Co Ltd	1,722,118	0.28
347,400	AVIC Electromechanical	750 407	0.40		Daan Gene Co Ltd	891,304	0.14
99.416	Systems Co Ltd AVIC Jonhon Optronic	753,437	0.12	1/5,400	DaShenLin Pharmaceutical Group Co Ltd	1,237,405	0.20
00,410	Technology Co Ltd	1,373,107	0.22	335.100	Deppon Logistics Co Ltd	502,503	0.20
122,500	AVIC Xi'an Aircraft Industry	.,,			East Money Information Co Ltd	10,373,203	1.68
	Group Co Ltd	573,672	0.09		Ecovacs Robotics Co Ltd	1,799,080	0.29
	AVICOPTER Plc	1,024,015	0.17	1	ENN Natural Gas Co Ltd	1,537,539	0.25
7,546,381	Bank of Communications	E 407 444	0.04	19,380	Fangda Carbon New Material	20.040	0.04
24 500	Co Ltd Bank of Nanjing Co Ltd	5,167,141 35,601	0.84 0.01	3 268 707	Co Ltd Fangda Special Steel	38,819	0.01
	Bank of Ningbo Co Ltd	16,012	0.00	0,200,707	Technology Co Ltd	4,111,812	0.66
	Baoshan Iron & Steel Co Ltd	8,096,985	1.31	22,200	Flat Glass Group Co Ltd	201,702	0.03
77,600	Beijing BDStar Navigation			4,636,953	Focus Media Information		
	Co Ltd	509,222	0.08		Technology Co Ltd	5,164,769	0.83
78,679	Beijing Easpring Material	059 011	0.15	419,303	Foshan Haitian Flavouring &	6 160 402	1.00
24 613	Technology Co Ltd Beijing Kingsoft Office	958,011	0.15	213 400	Food Co Ltd Fuyao Glass Industry Group	6,169,492	1.00
24,010	Software Inc	951,315	0.15	210,400	Co Ltd	1,583,504	0.26
52,100	Beijing New Building	,- ,-		14,850	Ganfeng Lithium Co Ltd	506,102	0.08
	Materials Plc	267,150	0.04	58,002	G-bits Network Technology		
42,260	Beijing Tiantan Biological	000.077	0.00	500 505	Xiamen Co Ltd	3,294,098	0.53
13 000	Products Corp Ltd Beijing United Information	203,077	0.03		GF Securities Co Ltd Gigadevice Semiconductor	1,540,227	0.25
13,000	Technology Co Ltd	219,090	0.04	9,000	Beijing Inc	213,386	0.03
144,184	BGI Genomics Co Ltd	2,094,898	0.34	134,409	Glodon Co Ltd	1,203,082	0.19
1,682,800	Bluefocus Intelligent			827,284	GoerTek Inc	5,964,449	0.96
	Communications Group				GoldenHome Living Co Ltd	192,354	0.03
44 770 705	Co Ltd	1,514,600	0.24		Gongniu Group Co Ltd	2,757,622	0.45
	BOE Technology Group Co Ltd Bright Dairy & Food Co Ltd	10,615,214 1,922,412	1.72 0.31		Greattown Holdings Ltd Greenland Holdings Corp Ltd	120,822 260,304	0.02 0.04
	BYD Co Ltd	8,676,184	1.40		Guangdong Baolihua New	200,504	0.04
,	By-health Co Ltd	755,827	0.12		Energy Stock Co Ltd	1,470,115	0.24
229,733	Centre Testing International			451,155	Guangzhou Baiyunshan		
74.505	Group Co Ltd	938,831	0.15		Pharmaceutical Holdings	0.050.000	0.00
74,595	Changzhou Xingyu Automotive Lighting Systems Co Ltd	2 226 272	0.26	1 020 050	Co Ltd	2,058,960	0.33
903 046	Chaozhou Three-Circle Group	2,236,273	0.36	1,030,930	Guangzhou Haige Communications Group		
300,040	Co Ltd	5,260,015	0.85		Inc Co	1,801,015	0.29
779,707	China Avionics Systems Co Ltd	2,352,934	0.38	183,919	Guangzhou Kingmed	, ,	
	China Construction Bank Corp	4,539,642	0.73		Diagnostics Group Co Ltd	3,005,857	0.49
1,991,777	China International Marine			69,800	Guangzhou Tinci Materials		
1 200 000	Containers Group Co Ltd	5,655,779	0.91	241.065	Technology Co Ltd	1,472,834	0.24
	China Jushi Co Ltd China Merchants Bank Co Ltd	3,561,267 22,361,005	0.58 3.62	311,000	Guangzhou Wondfo Biotech Co Ltd	2,053,298	0.33
	China Merchants Shekou	22,001,000	0.02	664,280	Guotai Junan Securities Co Ltd	1,827,610	0.30
,,,,,,	Industrial Zone Holdings				Haier Smart Home Co Ltd	5,153,461	0.83
	Co Ltd	1,488,164	0.24	1 ' '	Haitong Securities Co Ltd	2,386,565	0.39
	China Molybdenum Co Ltd	3,385,929	0.55		Hangcha Group Co Ltd	72,794	0.01
1,440	China National Medicines	G E 1 1	0.00	1,138,498	Hangzhou Robam Appliances	6 206 262	1.00
7 760 070	Corp Ltd China Petroleum & Chemical	6,514	0.00	433 500	Co Ltd Hangzhou Silan	6,296,363	1.02
1,100,010	Corp	5,127,648	0.83	755,500	Microelectronics Co Ltd	3,680,094	0.59
1,006,399	China Railway Group Ltd	877,744	0.14	257,870	Han's Laser Technology	. ,	
					Industry Group Co Ltd	1,792,047	0.29

#### Systematic China A-Share Opportunities Fund continued

		Market Value	% of Net			Market Value	% of Net
Holding	Description		Assets	Holding	Description	(USD)	
88,700	Hengli Petrochemical Co Ltd	360,010	0.06	2,433,100	Postal Savings Bank of China		
476,294	Hithink RoyalFlush Information				Co Ltd	1,937,369	0.31
	Network Co Ltd	8,537,590	1.38	612,600	SAIC Motor Corp Ltd	1,833,468	0.30
383,413	Huafon Chemical Co Ltd	825,008	0.13	3,200	Sangfor Technologies Inc	135,035	0.02
89,700	Hualan Biological			64,000	Sanquan Food Co Ltd	143,561	0.02
	Engineering Inc	408,952	0.07	2,291,950	Sansteel Minguang Co Ltd		
1,371,726	Huayu Automotive Systems				Fujian	3,507,934	0.57
	Co Ltd	4,929,974	0.80		Sany Heavy Industry Co Ltd	2,900,665	0.47
	Hunan Valin Steel Co Ltd	1,969,909	0.32		SG Micro Corp	1,442,555	0.23
	Hundsun Technologies Inc	2,983,528	0.48	2,244,163	Shandong Nanshan Aluminum		
137,600	Industrial & Commercial Bank	00.400	0.00	547.000	Co Ltd	2,005,947	0.32
4 040 000	of China Ltd	98,480	0.02	517,600	Shandong Sinocera Functional	2 000 405	0.50
	Industrial Bank Co Ltd Industrial Securities Co Ltd	13,234,726 5,520,759	2.14 0.89	201 755	Material Co Ltd	3,669,185	0.59
	Ingenic Semiconductor Co Ltd	1,002,541	0.69	201,733	Shanghai Bairun Investment Holding Group Co Ltd	2,240,015	0.36
	Inner Mongolia Yili Industrial	1,002,341	0.10	146 895	Shanghai Baosight Software	2,240,013	0.50
900,933	Group Co Ltd	4,762,469	0.77	140,033	Co Ltd	1,599,748	0.26
351 317	Jafron Biomedical Co Ltd	2,665,675	0.43	193 500	Shanghai Fosun	1,000,740	0.20
	Jason Furniture Hangzhou	_,,,,,,,			Pharmaceutical Group Co Ltd	1,897,466	0.31
, -	Co Ltd	1,308,423	0.21	27,087	Shanghai Friendess Electronic	, ,	
501,977	Jiangsu Hengrui Medicine				Technology Corp Ltd	2,100,169	0.34
	Co Ltd	3,514,888	0.57	3,401,200	Shanghai International Port		
96,300	Jiangsu Yanghe Brewery				Group Co Ltd	2,945,325	0.48
	Joint-Stock Co Ltd	2,499,390	0.40	49,100	Shanghai Jahwa United Co Ltd	362,210	0.06
720,600	Jiangsu Yuyue Medical			97,968	Shanghai Liangxin Electrical		
	Equipment & Supply Co Ltd	3,654,788	0.59		Co Ltd	237,513	0.04
50,500	Jiangsu Zhongtian Technology				Shanghai M&G Stationery Inc	3,486,036	0.56
0.5.000	Co Ltd	63,602	0.01		Shanghai Medicilon Inc	51,500	0.01
85,200	Jiangxi Copper Co Ltd	350,160	0.06	1,123,460	Shanghai Pharmaceuticals	2 244 554	0.54
230,500	Jinduicheng Molybdenum	246 720	0.06	1 022 100	Holding Co Ltd	3,341,551	0.54
37 600	Co Ltd Jingjin Environmental	346,720	0.00	1,033,100	Shanghai Pudong Development Bank Co Ltd	2,569,946	0.42
37,000	Protection Co Ltd	232,990	0.04	104 000	Shanghai Putailai New Energy	2,509,940	0.42
1 709 468	Jinke Properties Group Co Ltd	1,271,134	0.21	104,000	Technology Co Ltd	2,464,984	0.40
	Jinyu Bio-Technology Co Ltd	401,482	0.06	64.460	Shanghai Weaver Network	2, 10 1,00 1	0.10
	JiuGui Liquor Co Ltd	1,353,218	0.22		Co Ltd	754,721	0.12
	Joincare Pharmaceutical Group	, ,		37,400	Shanxi Taigang Stainless Steel	,	
	Industry Co Ltd	2,696,544	0.44		Co Ltd	58,575	0.01
226,100	Jointown Pharmaceutical Group			151,704	Shanxi Xinghuacun Fen Wine		
	Co Ltd	529,943	0.09		Factory Co Ltd	6,521,997	1.05
58,100	Jonjee Hi-Tech Industrial And				Shengyi Technology Co Ltd	9,849,634	1.59
	Commercial Holding Co Ltd	270,464	0.04	137,500	Shenzhen Capchem		
	Joyoung Co Ltd	561,445	0.09	470 704	Technology Co Ltd	2,342,428	0.38
	Kweichow Moutai Co Ltd	14,515,105	2.35 0.01	479,721	Shenzhen Gongjin Electronics	GEE 461	0.11
	Lakala Payment Co Ltd	82,464 833,924	0.01	52 100	Co Ltd	655,461	0.11
	Lens Technology Co Ltd LONGi Green Energy	033,924	0.13	52,100	Shenzhen Goodix Technology Co Ltd	840,755	0.14
002,000	Technology Co Ltd	9,452,371	1.53	478 297	Shenzhen Inovance Technology	040,733	0.14
1 030 900	Luxi Chemical Group Co Ltd	3,698,660	0.60	470,207	Co Ltd	5,262,203	0.85
, ,	Luzhou Laojiao Co Ltd	2,699,368	0.44	195.415	Shenzhen Mindray Bio-Medical	0,202,200	0.00
	Maccura Biotechnology Co Ltd	1,396,825	0.23		Electronics Co Ltd	9,929,355	1.61
	Maxscend Microelectronics			662,600	Shenzhen Sunlord Electronics		
	Co Ltd	499,054	0.08		Co Ltd	3,673,689	0.59
587,833	Ming Yang Smart Energy			78,427	Shenzhen Transsion Holdings		
	Group Ltd	2,047,102	0.33		Co Ltd	1,792,037	0.29
,	MLS Co Ltd	40,787	0.01	836,274	Shijiazhuang Yiling		
, ,	Nanjing Iron & Steel Co Ltd	6,014,883	0.97		Pharmaceutical Co Ltd	2,215,307	0.36
31,874	NAURA Technology Group			609,100	Sinoma Science & Technology		
07.700	Co Ltd	1,757,085	0.28	2 404 500	Co Ltd	2,814,694	0.45
27,793	New China Life Insurance	474.000	0.00	2,181,500	Sinopec Shanghai	4 445 620	0.40
61 105	Co Ltd Ningbo Tuopu Group Co Ltd	174,890 339,356	0.03 0.05	6 149 201	Petrochemical Co Ltd Sinotrans Ltd	1,145,630 4,733,770	0.19 0.77
	Opple Lighting Co Ltd	407,494	0.03		SooChow Securities Co Ltd	3,191,087	0.77
	ORG Technology Co Ltd	738,263	0.07		Sungrow Power Supply Co Ltd	3,964,152	0.64
	Orient Securities Co Ltd/China	5,329,885	0.86		Sunwoda Electronic Co Ltd	746,591	0.12
	Ovctek China Inc	51,379	0.01		Tangshan Sanyou Chemical	7 40,001	0.12
	Pangang Group Vanadium	3.,0.0	3.0.	33.,302	Industries Co Ltd	867,095	0.14
,,	Titanium & Resources Co Ltd	1,102,283	0.18	6,264,492	TCL Technology Group Corp	6,919,340	1.12
8,529,700	PetroChina Co Ltd	6,527,547	1.06		Thunder Software Technology	•	
	Ping An Bank Co Ltd	547,080	0.09		Co Ltd	1,613,604	0.26
1,121,199	Ping An Insurance Group Co			351,300	Tianjin 712 Communication &		
	of China Ltd	8,667,075	1.40		Broadcasting Co Ltd	2,344,462	0.38

#### Systematic China A-Share Opportunities Fund continued

Portfolio of Investments 31 August 2021

1,435,800   Tianshui Huatian Technology Co Ltd   2,835,916   0.46   398,954   Yonyou Network Technology Co Ltd   1,031,868   0.17   Co Ltd   398,954   Yonyou Network Technology Co Ltd   2,700,413   0.3   336,442   Yunana Baiyao Group Co Ltd   4,622,471   0.7   Group Co Ltd   74,691   0.01   1,454,290   Yunana Tin Co Ltd   2,771,057   0.4   378,381   Singlao Brewery Co Ltd   3,388,303   0.21   107,400   Zhejiang Huayou Cobalt Co Ltd   2,332,773   0.3   256,000   Unigroup Guoxin Microelectronics Co Ltd   2,120,674   0.34   44,708   Zhejiang Jingsheng Mechanical   4,243,355   0.25   344,700   Zhejiang Huayou Cobalt Co Ltd   2,332,773   0.3   256,000   Unigroup Guoxin Microelectronics Co Ltd   2,120,674   0.34   44,708   Zhejiang Jingsheng Mechanical   1,241,355   0.2   2591,988   0.42   2591,98	Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Co Ltd	174,726	Tianma Microelectronics Co Ltd	383,004	0.06	282,500	Xuji Electric Co Ltd	875,261	0.14
278,700   Tongkun Group Co Ltd   1,031,868   0.17   2,123,500   Tongling Nonferrous Metals   Group Co Ltd   1,398,075   0.23   474,700   Yunnan Tin Co Ltd   4,622,471   0.73   474,691   0.01   474,691   0.01   474,691   0.01   474,700   The Tong Husyou Cobalt Co Ltd   2,771,057   0.43   26,000   Unigroup Guoxin   Microelectronics Co Ltd   901,008   0.15   576,398   Unisplendour Corp Ltd   2,120,674   0.34   44,708   Zhejjang Jingsheng Mechanical   4,215,339   Walvax Biotechnology Co Ltd   549,920   Wanhua Chemical Group   Co Ltd   540,900   Weifu High-Technology Group Co Ltd   890,097   0.14   134,672   Zhejjang Samhua Intelligent   Co Ltd   4,190,924   0.68   1,646,675   Zhejjang Weixing New Building   Materials Co Ltd   1,502,492   0.24   469,472   Wulliangey Yithio Co Ltd   14,527,820   2.35   469,525   Wuxi Lead Intelligent   Equipment Co Ltd   1,241,780   0.60   569,325   Ximxing Ductile Iron Pipes   Co Ltd   1,241,780   0.20   2,905,250   Ximxing Ductile Iron Pipes   Co Ltd   1,998,277   0.40   1,558,335   Mixing Ductile Iron Pipes   Co Ltd   1,998,277   0.40   1,502,492   0.41   1,502,492   0.41   1,501,000   2,501,000   0.41   0.40   0.	1,435,800	Tianshui Huatian Technology					652,978	0.11
2,123,500   Tongling Nonferrous Metals Group Co Ltd   1,398,075   0.23   474,700   Yunnan Tin Co Ltd   1,794,314   0.27   0.28		Co Ltd	2,835,916	0.46	398,954	Yonyou Network Technology		
Group Co Ltd			1,031,868	0.17			, , -	0.33
7,904   TONGWEI Co Ltd   74,691   0.01   1,454,290   Yutong Bus Co Ltd   2,771,057   0.4	2,123,500	Tongling Nonferrous Metals					4,622,471	0.75
97,838 Tsingtao Brewery Co Ltd 2,308,303 0.21 107,400 Zhejiang Huayou Cobalt Co Ltd 2,332,773 0.31 26,000 Unigroup Guoxin Microelectronics Co Ltd 901,008 0.15 8 Electrical Co Ltd 103,170 Zhejiang Jingsheng Mechanical Relectrical Co Ltd 10,241,355 0.21 8 Electrical Co Ltd 1,241,355 0.21 8 Electrical Co Ltd 1,194,644 0.11 8 549,920 Wanhua Chemical Group Co Ltd 9,089,777 1.47 Controls Co Ltd Control Co Ltd Shanghai 4,190,924 0.68 Shanghai 1,500,400 Will Semiconductor Co Ltd Shanghai 4,190,924 0.68 1,646,675 Zhejiang Supor Co Ltd 1,1017,882 0.11 117,740 Will Semiconductor Co Ltd 81,921 0.01 39,400 Whuh Sanqi Interactive Entertariament Network Technology Group Co Ltd 104,066 0.02 14,527,820 2.35 159,863 WUS Printed Circuit Kunshan Co Ltd 277,120 0.04 464,972 Wuliangye Yibin Co Ltd 1,241,780 0.24 469,524 Wuxi Lead Intelligent Equipment Co Ltd 7,988,842 1.29 469,524 Wuxi Lead Intelligent Equipment Co Ltd 5,426,077 0.88 926,700 Wuxi Taiji Industry Co Ltd 5,426,077 0.88 926,700 Wuxi Taiji Industry Co Ltd 1,241,780 0.20 569,335 Xiamen Tungsten Co Ltd 2,710,267 0.41 1,816,004 Xiamen Xiangyu Co Ltd 6,109,205 0.99 Caption Pipes Co Ltd 1,998,277 0.32 Colld 1,998,277 0.32 Co					,		1,794,314	0.29
26,000   Unigroup Guoxin   Microelectronics Co Ltd   901,008   0.15   576,396   Unisplendour Corp Ltd   2,120,674   0.34   44,708   Zhejiang Drient Gene Biotech   1,241,355   0.21   215,339   Walvax Biotechnology Co Ltd   2,591,988   0.42   Shejiang Drient Gene Biotech   Co Ltd   1,194,644   0.11   549,920   Wanhua Chemical Group Co Ltd   9,089,777   1.47   Controls Co Ltd   3,828,633   0.61   248,090   Weifu High-Technology Group Co Ltd   890,097   0.14   134,672   Zhejiang Sanhua Intelligent Controls Co Ltd   1,830,548   0.31   111,749   Will Semiconductor Co Ltd   890,097   0.14   134,672   Zhejiang Semir Garment Co Ltd   1,802,492   0.22   Zhejiang Supor Co Ltd   1,1017,882   0.31   460,100   Zhejiang Wansheng Co Ltd   1,502,492   0.22   Zhejiang Supor Co Ltd   1,502,492   0.22   Zhejiang Supor Co Ltd   1,502,492   0.22   Zhejiang Supor Co Ltd   1,502,492   0.24   Zhejiang Supor Co Ltd   1,502,492   0.25   Zhejiang Wansheng Co Ltd   1,502,492   0.25   Zhejiang Supor Co Ltd   1,502,492   0.25   Zhejiang Supor Co Ltd   1,502,492   0.25   Zhejiang Wansheng Co L								0.45
Microelectronics Co Ltd			1,308,303	0.21			2,332,773	0.38
576,396   Unisplendour Corp Ltd   2,120,674   2,591,988   0.42   Co Ltd   549,920   Warkax Biotechnology Co Ltd   2,591,988   0.42   Shejiang Sanhua Intelligent   Co Ltd   1,194,644   0.11   Co Ltd   Co Ltd   3,828,633   0.66   Co Ltd   Co Ltd   1,241,678   Co Ltd   Co Ltd   1,241,780   Co Ltd   C	26,000				103,170			
215,339			,				1,241,355	0.20
S49,920   Wanhua Chemical Group Co Ltd   9,089,777   1.47   248,090   Weifu High-Technology Group Co Ltd   890,097   0.14   134,672   Zhejiang Samira Garment Co Ltd   1,830,548   0.3   0.6   1,249,110   Zhejiang Supor Co Ltd   1,017,882   0.1   134,672   Zhejiang Supor Co Ltd   1,017,882   0.1   1,646,675   Zhejiang Wansheng Co Ltd   1,502,492   0.2   1,646,675   Zhejiang Wansheng Co Ltd   1,502,492   0.2   3,940   Wuha Guide Infrared Co Ltd   81,921   0.01   Materials Co Ltd   5,040,622   0.8   39,400   Wuha Sanqi Interactive Entertainment Network Technology Group Co Ltd   104,066   0.02   3,060,009   Zoomlion Heavy Industry   Science and Technology Co Ltd   1,026,630   0.1   Seince and Technology Co Ltd   1,050,200   ZTE Corp   5,401,314   0.8   Seince and Technology Co Ltd   1,241,780   0.20   Seince Seince Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market   609,231,670   98.5   Total Portfolio   609,231,670   98.5   Total Net Assets   9,292,171   1.5   Total Net Assets   9,292,171   1.5   Total Net Assets   100,000   Seince (USD)   Seince Seince (USD)   Seince Seince (USD)   Seince Seince Seince (USD)   Seince					44,708			
Co Ltd 9,089,777 1.47 Controls Co Ltd 3,828,633 0.60   248,090 Weifu High-Technology Group Co Ltd 890,097 0.14 134,672 Zhejiang Semir Garment Co Ltd 1,830,548 0.31   111,749 Will Semiconductor Co Ltd Shanghai 4,190,924 0.68 1,646,675 Zhejiang Wansheng Co Ltd 1,502,492 0.20   39,400 Wuhu Ganqi Interactive Entertainment Network Technology Group Co Ltd 14,527,820 2.35   159,863 WUS Printed Circuit Kunshan Co Ltd 277,120 0.04 1,050,200 ZTE Corp 5,401,314 0.8   248,090 Wuxi AppTec Co Ltd 7,988,842 1.29   469,524 Wuxi Lead Intelligent Equipment Co Ltd 5,426,077 0.88   926,700 Wuxi Taiji Industry Co Ltd 1,810,004 Market Instruments Admitted to an 1,830,548 0.36   2,905,250 Xinniang Goldwind Science & Technology Co Ltd 1,998,277 0.32   155,835 Xinnyangfeng Agricultural   70 Ltd 1,989,277 0.32   70 Ltd 1,900,924 0.68 1,646,675 Zhejiang Wansheng Co Ltd 1,502,492 0.20   460,100 Zhejiang Wansheng Co Ltd 1,502,492 0.20   460,100 Zhejiang Wansheng Co Ltd 1,502,492 0.20   70 Ltd 1,830,548 0.31   71,249,110 Zhejiang Semir Garment Co Ltd 1,600,100 Zhejiang Wansheng Co Ltd 1,502,492 0.20   70 Ltd 1,646,675 Zhejiang Semir Garment Co Ltd 1,600,100 Zhejiang Wansheng Co Ltd 1,502,492 0.20   70 Ltd 1,646,675 Zhejiang Semir Garment Co Ltd 1,0466 0.02   70 Ltd 1,400,100 Zhejiang Wansheng Co Ltd 1,0466,675 Zhejiang Wansheng Co Ltd 1,0466,75 Zhejiang Wansheng Co Ltd 1,0466,010 Zhejiang Wansheng Co Ltd 1,0466 0.02 Zhejiang Wansheng Co			2,591,988	0.42			1,194,644	0.19
248,090   Weifu High-Technology Group Co Ltd   890,097   0.14   134,672   Zhejiang Semir Garment Co Ltd   1,830,548   0.30   0.14   134,672   Zhejiang Supor Co Ltd   1,017,882   0.14   134,672   Zhejiang Wansheng Co Ltd   1,017,882   0.14   134,672   Zhejiang Wansheng Co Ltd   1,017,882   0.14   2460,100   Zhejiang Wansheng Co Ltd   1,502,492   0.25   Zhejiang Wansheng Co Ltd   1,502,492   0.25   Zhejiang Weixing New Building Materials Co Ltd   5,040,622   0.8   17,700   Zhuzhou Kibing Group Co Ltd   104,066   0.02   3,060,009   Zoomlion Heavy Industry   Science and Technology   Co Ltd   1,026,630   0.17   27,120   0.04   277	549,920				978,798			
Co Ltd 890,097 0.14 134,672 Zhejiang Supor Co Ltd 1,017,882 0.11 460,100 Zhejiang Wansheng Co Ltd 1,502,492 0.25 Science and Technology Group Co Ltd 1,4527,820 2.35 Science and Technology Group Co Ltd 7,988,842 1.29 469,524 Wuxi Papiret Co Ltd 5,426,077 98.54 1,816,004 Xiamen Xiangyu Co Ltd 2,273,094 2,905,250 Xinxing Ductile Iron Pipes Co Ltd 1,998,277 0.32 155,835 Xinyangfeng Agricultural 1,909,24 0.68 1,646,675 Zhejiang Supor Co Ltd 1,017,882 0.11 460,100 Zhejiang Wansheng Co Ltd 1,017,882 0.12 460,100 Zhejiang Wansheng Co Ltd 1,020,492 0.28 1,600 Zipiang Weixing New Building Materials Co Ltd 5,040,622 0.8 17,700 Zhuzhou Kibing Group Co Ltd 74,801 0.0 23,060,009 Zoomlion Heavy Industry 2,000 Zoomlion Heavy Industry 3,050,009 Zoomlion Heavy Industry 464,972 Wuli angye Yibin Co Ltd 14,527,820 2.35 Science and Technology Co Ltd 7,988,842 1.29			9,089,777	1.47				0.62
111,749   Will Semiconductor Co Ltd   Shanghai   4,190,924   0.68   1,646,675   Zhejiang Wansheng Co Ltd   1,502,492   0.25   Shanghai   4,190,924   0.68   1,646,675   Zhejiang Weixing New Building Materials Co Ltd   5,040,622   0.88   39,400   Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd   104,066   0.02   3,060,009   Zoomlion Heavy Industry   464,972   Wuliangye Yibin Co Ltd   14,527,820   2.35   Science and Technology Co Ltd   1,026,630   0.17   3,735,409   0.61   3,735,409	248,090							0.30
Shanghai   4,190,924   0.68   1,646,675   Zhejiang Weixing New Building Materials Co Ltd   5,040,622   0.8   17,700   Zhuzhou Kibing Group Co Ltd   5,040,622   0.8   17,700   Zhuzhou Kibing Group Co Ltd   1,026,630   0.1   2,000   Zijin Mining Group Co Ltd   1,026,630   0.1   2,000   Zoomlion Heavy Industry   Science and Technology Group Co Ltd   1,026,630   0.1   2,000   Zoomlion Heavy Industry   Science and Technology Co Ltd   3,735,409   0.6   2,000   ZTE Corp   5,401,314   0.8   388,326   Wuxi AppTec Co Ltd   7,988,842   1.29   469,524   Wuxi Lead Intelligent Equipment Co Ltd   5,426,077   0.88   926,700   Wuxi Taiji Industry Co Ltd   1,241,780   0.20   569,325   Xiamen Tungsten Co Ltd   2,710,267   0.44   1,816,004   Xiamen Xiangyu Co Ltd   2,273,094   0.37   2,702,963   Xinjiang Goldwind Science & Technology Co Ltd   1,998,277   0.32   Total Portfolio   Soo,231,670   98.5   Total Portfolio   So			890,097	0.14				0.16
19,300 Wuhan Guide Infrared Co Ltd 39,400 Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd 104,066 0.02 3,060,009 Zoomlion Heavy Industry 464,972 Wuliangye Yibin Co Ltd 14,527,820 2.35 Science and Technology Co Ltd 277,120 0.04 S88,326 WuXi AppTec Co Ltd 7,988,842 1.29 499,524 Wuxi Lead Intelligent Equipment Co Ltd 5,426,077 0.88 926,700 Wuxi Taiji Industry Co Ltd 1,241,780 0.20 599,325 Xiamen Tungsten Co Ltd 2,710,267 0.44 1,816,004 Xiamen Xiangyu Co Ltd 2,273,094 2,702,963 Xinjiang Glodwind Science & Technology Co Ltd 6,109,205 0.99 2,905,250 Xinxing Ductile Iron Pipes Co Ltd 1,998,277 0.32 Other Net Assets 9,292,171 1.55 Total Net Assets (USD) 618,523,841 100.00	111,749						1,502,492	0.24
39,400 Wuhu Sanqi Interactive			, ,		1,646,675			
Entertainment Network Technology Group Co Ltd Technology Group Go Ltd Technology Group Group Group Group Group Group Go Ltd Technology Group Gro			81,921	0.01			-,,-	
Technology Group Co Ltd 104,066 0.02 3,060,009 Zoomlion Heavy Industry 464,972 Wuliangye Yibin Co Ltd 14,527,820 2.35 Science and Technology 159,863 WUS Printed Circuit Kunshan Co Ltd 277,120 0.04 1,050,200 ZTE Corp 5,401,314 0.8 388,326 Wuxi AppTec Co Ltd 7,988,842 1.29 469,524 Wuxi Lead Intelligent Equipment Co Ltd 5,426,077 0.88 926,700 Wuxi Taiji Industry Co Ltd 1,241,780 0.20 569,325 Xiamen Tungsten Co Ltd 2,710,267 0.44 1,816,004 Xiamen Xiangyu Co Ltd 2,273,094 0.37 2,702,963 Xinjiang Goldwind Science & Technology Co Ltd 1,998,277 0.32 2,905,250 Xinxing Ductile Iron Pipes Co Ltd 1,998,277 0.32  Total Common Stocks (Shares) 609,231,670 98.50 Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market 609,231,670 98.50 Total Portfolio 609,231,670 98.50 Total Portfolio 609,231,670 98.50 Total Portfolio 609,231,670 98.50 Total Net Assets (USD) 618,523,841 100.00	39,400	·					,	
464,972   Wuliangye Yibin Co Ltd   14,527,820   2.35   Science and Technology   Co Ltd   3,735,409   0.60							1,026,630	0.17
159,863   WUS Printed Circuit Kunshan			,		3,060,009	, ,		
Co Ltd   277,120   0.04   1,050,200 ZTE Corp   5,401,314   0.8   388,326   WuXi AppTec Co Ltd   7,988,842   1.29   609,231,670   98.50   98.			14,527,820	2.35				
388,326 WuXi AppTec Co Ltd 7,988,842 1.29 469,524 Wuxi Lead Intelligent Equipment Co Ltd 5,426,077 0.88 926,700 Wuxi Taiji Industry Co Ltd 1,241,780 0.20 569,325 Xiamen Tungsten Co Ltd 2,710,267 0.44 1,816,004 Xiamen Xiangyu Co Ltd 2,273,094 0.37 2,702,963 Xinjiang Goldwind Science & Technology Co Ltd 6,109,205 0.99 2,905,250 Xinxing Ductile Iron Pipes Co Ltd 1,998,277 0.32 155,835 Xinyangfeng Agricultural  1.29 1.29 1.29 1.29 1.29 1.29 1.29 1.2	159,863							
469,524 Wuxi Lead Intelligent Equipment Co Ltd 5,426,077 0.88  926,700 Wuxi Taiji Industry Co Ltd 1,241,780 0.20 569,325 Xiamen Tungsten Co Ltd 2,710,267 0.44 Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market 609,231,670 98.50 Xinxing Ductile Iron Pipes Co Ltd 1,998,277 0.32 Other Net Assets 9,292,171 1.51 Total Net Assets (USD) 609,231,670 98.50 Si.Si.Si.Si.Si.Si.Si.Si.Si.Si.Si.Si.Si.S					1,050,200	ZTE Corp	5,401,314	0.87
Equipment Co Ltd 5,426,077 0.88 926,700 Wuxi Taiji Industry Co Ltd 1,241,780 0.20 569,325 Xiamen Tungsten Co Ltd 2,710,267 0.44 1,816,004 Xiamen Xiangyu Co Ltd 2,273,094 0.37 2,702,963 Xinjiang Goldwind Science & Technology Co Ltd 6,109,205 0.99 2,905,250 Xinxing Ductile Iron Pipes Co Ltd 1,998,277 0.32 Other Net Assets (USD) 609,231,670 98.50 Other Net Assets (USD) 98.50 0,99 0,98.50 0,99 0,99 0,99 0,99 0,99 0,99 0,99 0,			7,988,842	1.29			609,231,670	98.50
926,700 Wuxi Taiji Industry Co Ltd 1,241,780 0.20 569,325 Xiamen Tungsten Co Ltd 2,710,267 0.44 1,816,004 Xiamen Xiangyu Co Ltd 2,273,094 0.37 2,702,963 Xinjiang Goldwind Science & Technology Co Ltd 6,109,205 0.99 2,905,250 Xinxing Ductile Iron Pipes Co Ltd 1,998,277 0.32 Other Net Assets 9,292,171 1.51 155,835 Xinyangfeng Agricultural	469,524		F 400 077	0.00	Total Common Stocks	(Shares)	609 231 670	98.50
569,325       Xiamen Tungsten Co Ltd       2,710,267       0.44       Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market       609,231,670       98.50         2,702,963       Xinjiang Goldwind Science & Technology Co Ltd       6,109,205       0.99       Total Portfolio       609,231,670       98.50         2,905,250       Xinxing Ductile Iron Pipes Co Ltd       1,998,277       0.32       Other Net Assets       9,292,171       1.50         155,835       Xinyangfeng Agricultural       Total Net Assets (USD)       618,523,841       100,00	000 700					· · · · · · · · · · · · · · · · · · ·	000,201,010	
1,816,004       Xiamen Xiangyu Co Ltd       2,273,094       0.37       Official Stock Exchange Listing or Dealt in on Another Regulated Market       609,231,670       98.50         2,702,963       Xinjiang Goldwind Science & Technology Co Ltd       6,109,205       0.99       Total Portfolio       609,231,670       98.50         2,905,250       Xinxing Ductile Iron Pipes Co Ltd       1,998,277       0.32       Other Net Assets       9,292,171       1.50         155,835       Xinyangfeng Agricultural       Total Net Assets (USD)       618.523.841       100.00								
2,702,963       Xinjiang Goldwind Science & Technology Co Ltd       6,109,205       0.99       Total Portfolio       609,231,670       98.50         2,905,250       Xinxing Ductile Iron Pipes Co Ltd       1,998,277       0.32       Other Net Assets       9,292,171       1.50         155,835       Xinyangfeng Agricultural       Total Net Assets (USD)       618.523.841       100.00								
Technology Co Ltd 6,109,205 0.99 2,905,250 Xinxing Ductile Iron Pipes Co Ltd 1,998,277 0.32 Other Net Assets 9,292,171 1.51 155,835 Xinyangfeng Agricultural Total Net Assets (USD) 618.523.841 100.00			2,273,094	0.37			600 231 670	98 50
2,905,250       Xinxing Ductile Iron Pipes         Co Ltd       1,998,277       0.32         155,835       Xinyangfeng Agricultural         Total Net Assets (USD)       618.523.841       100.00	2,702,963		6 100 205	0.00		egulated ivialitet		
Co Ltd 1,998,277 0.32 Other Net Assets 9,292,171 1.51 155,835 Xinyangfeng Agricultural Total Net Assets (USD) 618.523.841 100.01	2 005 250		6,109,205	0.99	lotal Portfolio		609,231,670	98.50
155,835 Xinyangfeng Agricultural Total Net Assets (USD) 618,523,841 100.0	2,905,250		1 000 277	0.22	Other Net Assets		0.000.474	4.50
	155 025		1,990,277	0.32				
Technicopy Of Eta 510,010 0.00	100,830		516 616	0.08	Total Net Assets (USI	0)	618,523,841	100.00
		recimology of Liu	310,010	0.00				

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
581	USD	SGX FTSE China A50 Index	September 2021	8,529,661	(134,932)
Total				8,529,661	(134,932)

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

•					Maturity	Unrealised appreciation/ (depreciation)
Currency	Purchases		Sales	Counterparty	date	USD
EUR Hedg	jed Share Cla	ISS				
EUR	13,454,027	USD	15,888,158	BNY Mellon	15/9/2021	23,830
USD	2,630,922	EUR	2,242,482	BNY Mellon	15/9/2021	(21,243)
Net unreali	ised appreciat	ion				2,587
SGD Hedg	ged Share Cla	ISS				
SGD	7,803,810	USD	5,773,401	BNY Mellon	15/9/2021	34,523
USD	662,893	SGD	901,290	BNY Mellon	15/9/2021	(7,885)
Net unreali	ised appreciat	ion				26,638
Total net u	nrealised appi	reciation				
	erlying exposu		5,039,311)			29,225

#### Sector Breakdown as at 31 August 2021

	% of Net Assets
Financials	19.03
Information Technology	16.94
Industrials	14.84
Materials	13.54
Healthcare	10.40
Consumer Staples	10.09
Consumer Discretionary	8.41
Energy	1.89
Communication Services	1.69
Real Estate	1.18
Utilities	0.49
Other Net Assets	1.50
	100.00

#### Systematic Global Equity High Income Fund

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
	•				•	(332)	
	rities and Money Market Inst k Exchange Listing or Dealt i			14,048,000	Bank of Communications Co Ltd 'H'*	8,070,704	0.
egulated Market		III OII AIIOIIIE	'	2.231.000	China Cinda Asset Management	0,070,704	0.
•				, , , , , , , , , , , , , , , , , , , ,	Co Ltd 'H'	395,702	0.
OMMON / PREFE	ERRED STOCKS (SHARES) &	WARRANTS		14,072,000	China CITIC Bank Corp Ltd 'H'*	6,474,829	0.
	Australia			24,041,000	China Construction Bank		
	BHP Group Ltd	7,740,716	0.24		Corp 'H'	17,365,139	0.
	Endeavour Group Ltd/Australia	2,522,950	80.0	2,373,000	China Everbright Bank	050 005	_
	Fortescue Metals Group Ltd	7,609,535 1,180,716	0.23	172 600	Co Ltd 'H'	850,925	0
	REA Group Ltd Sonic Healthcare Ltd	350,334	0.04 0.01	173,000	China Pacific Insurance Group Co Ltd 'H'	488,633	0
11,000	Come i icalindare Eta	-		2.126.000	China Petroleum & Chemical	400,000	Ü
		19,404,251	0.60	, ,,,,,,,	Corp 'H'	1,030,135	0
	Belgium			862,000	China Tower Corp Ltd 'H'	113,005	0
258,127	Etablissements Franz				China Vanke Co Ltd 'H'*	2,182,171	0
	Colruyt NV*	14,561,385	0.45	4,970,000	Huaneng Power International		
	Bermuda			044.000	Inc 'H'*	2,395,395	0
5,203	Athene Holding Ltd 'A'	343,554	0.01		Huatai Securities Co Ltd 'H'	446,368	0
	China Gas Holdings Ltd	237,077	0.01	36,562,000	Industrial & Commercial Bank of China Ltd 'H'	20,394,314	0
,	CK Infrastructure Holdings Ltd	5,835,991	0.18	1 570 700	New China Life Insurance	20,394,314	U
,	Credicorp Ltd	2,627,132	0.08	1,570,700	Co Ltd 'H'	4,622,939	0
,	IHS Markit Ltd	1,398,353	0.04	3,749,000	People's Insurance Co Group of	.,022,000	Ū
5,352,000	Kunlun Energy Co Ltd	5,668,038	0.17	-, -,	China Ltd/The 'H'	1,156,421	0
		16,110,145	0.49	6,764,000	PetroChina Co Ltd 'H'	2,964,472	0
	Brazil			4,770,000	PICC Property & Casualty		
204,213	BB Seguridade Participacoes SA	769,239	0.02		Co Ltd 'H'	4,309,860	0
	Petroleo Brasileiro SA (Pref)	2,435,260	0.07	6,413,000	Postal Savings Bank of China		_
335,698	Petroleo Brasileiro SA	1,837,112	0.06	404.000	Co Ltd 'H'*	4,623,954	0
		5,041,611	0.15	164,000	Sinopharm Group Co Ltd 'H'	421,142	0
	Canada					107,403,060	3
144 067	BCE Inc	7,532,032	0.23		Czech Republic		
,	CGI Inc	1,994,665	0.06	31,734	CEZ AS	994,087	0
5,923	Constellation Software				Denmark		
	Inc/Canada	10,089,948	0.31	1,402	Coloplast A/S	244,326	0
	Enbridge Inc	2,070,969	0.07	195,639	Novo Nordisk A/S	19,815,566	0
	FirstService Corp	1,589,570	0.05	9,754	Novozymes A/S	792,839	0
	Hydro One Ltd TELUS Corp	6,344,159 439,406	0.20			20,852,731	0
	Thomson Reuters Corp	3,570,896	0.01		Finland		
	Wheaton Precious Metals Corp*	25,845,585	0.79	93 722	Kesko Oyj	3,892,956	0
,,,,,,,,		59,477,230	1.83		Kone Oyj 'B'*	3,967,607	0
		39,477,230	1.03		Nordea Bank Abp	15,583,645	0
	Cayman Islands				·	23,444,208	0
,	Alibaba Group Holding Ltd	1,469,824	0.04		F		
	China Aoyuan Group Ltd* China Resources Land Ltd	695,357 848,346	0.02 0.03	20.744	France	2 445 607	0
	Chow Tai Fook Jewellery	040,040	0.03	29,744	Legrand SA	3,415,607	0
10 1, 100	Group Ltd*	981,182	0.03		Germany		
61 000	Kingboard Holdings Ltd	299,882	0.01		Evonik Industries AG*	12,500,511	0
01,000			0.01	22,871	Fresenius Medical Care AG &	4 700 000	_
	Li Ning Co Ltd	423,074			Co KGaA	1,762,082	0
31,500		423,074	0.01	4.070	LI-U-E		0
31,500 72,000	Li Ning Co Ltd Smoore International H oldings Ltd	385,422	0.01	4,373	HelloFresh SE	470,937	
31,500 72,000 8,399,000	Li Ning Co Ltd Smoore International H oldings Ltd Sunac China Holdings Ltd			4,373	HelloFresh SE	470,937 14,733,530	
31,500 72,000 8,399,000	Li Ning Co Ltd Smoore International H oldings Ltd Sunac China Holdings Ltd Tingyi Cayman Islands Holding	385,422 21,481,771	0.01 0.66	4,373	HelloFresh SE Hong Kong		
31,500 72,000 8,399,000 1,844,000	Li Ning Co Ltd Smoore International H oldings Ltd Sunac China Holdings Ltd Tingyi Cayman Islands Holding Corp	385,422	0.01	246,500	Hong Kong Beijing Enterprises Holdings Ltd		0
31,500 72,000 8,399,000 1,844,000	Li Ning Co Ltd Smoore International H oldings Ltd Sunac China Holdings Ltd Tingyi Cayman Islands Holding Corp Uni-President China	385,422 21,481,771 3,280,095	0.01 0.66 0.10	246,500 3,412,500	Hong Kong Beijing Enterprises Holdings Ltd BOC Hong Kong Holdings Ltd	14,733,530	0
31,500 72,000 8,399,000 1,844,000	Li Ning Co Ltd Smoore International H oldings Ltd Sunac China Holdings Ltd Tingyi Cayman Islands Holding Corp Uni-President China Holdings Ltd	385,422 21,481,771	0.01 0.66 0.10 0.00	246,500 3,412,500	Hong Kong Beijing Enterprises Holdings Ltd BOC Hong Kong Holdings Ltd China Power International	14,733,530 849,065 10,350,804	0
31,500 72,000 8,399,000 1,844,000 142,000 7,941,000	Li Ning Co Ltd Smoore International H oldings Ltd Sunac China Holdings Ltd Tingyi Cayman Islands Holding Corp Uni-President China Holdings Ltd Want Want China Holdings Ltd*	385,422 21,481,771 3,280,095 134,507	0.01 0.66 0.10	246,500 3,412,500 5,634,000	Hong Kong Beijing Enterprises Holdings Ltd BOC Hong Kong Holdings Ltd China Power International Development Ltd*	14,733,530 849,065 10,350,804 2,273,714	0 0
31,500 72,000 8,399,000 1,844,000 142,000 7,941,000	Li Ning Co Ltd Smoore International H oldings Ltd Sunac China Holdings Ltd Tingyi Cayman Islands Holding Corp Uni-President China Holdings Ltd	385,422 21,481,771 3,280,095 134,507 5,399,087 1,882,848	0.01 0.66 0.10 0.00 0.17 0.06	246,500 3,412,500 5,634,000 964,000	Hong Kong Beijing Enterprises Holdings Ltd BOC Hong Kong Holdings Ltd China Power International Development Ltd* CITIC Ltd	849,065 10,350,804 2,273,714 1,199,339	0 0 0
31,500 72,000 8,399,000 1,844,000 142,000 7,941,000	Li Ning Co Ltd Smoore International H oldings Ltd Sunac China Holdings Ltd Tingyi Cayman Islands Holding Corp Uni-President China Holdings Ltd Want Want China Holdings Ltd* Xinyi Glass Holdings Ltd	385,422 21,481,771 3,280,095 134,507 5,399,087	0.01 0.66 0.10 0.00 0.17	246,500 3,412,500 5,634,000 964,000 110,500	Hong Kong Beijing Enterprises Holdings Ltd BOC Hong Kong Holdings Ltd China Power International Development Ltd* CITIC Ltd CLP Holdings Ltd*	14,733,530 849,065 10,350,804 2,273,714 1,199,339 1,104,211	0 0 0 0 0 0 0
31,500 72,000 8,399,000 1,844,000 142,000 7,941,000 448,000	Li Ning Co Ltd Smoore International H oldings Ltd Sunac China Holdings Ltd Tingyi Cayman Islands Holding Corp Uni-President China Holdings Ltd Want Want China Holdings Ltd* Xinyi Glass Holdings Ltd  Chile	385,422 21,481,771 3,280,095 134,507 5,399,087 1,882,848 37,281,395	0.01 0.66 0.10 0.00 0.17 0.06 1.14	246,500 3,412,500 5,634,000 964,000 110,500 992,000	Hong Kong Beijing Enterprises Holdings Ltd BOC Hong Kong Holdings Ltd China Power International Development Ltd* CITIC Ltd CLP Holdings Ltd* Guangdong Investment Ltd	849,065 10,350,804 2,273,714 1,199,339 1,104,211 1,376,971	000000000000000000000000000000000000000
31,500 72,000 8,399,000 1,844,000 142,000 7,941,000 448,000	Li Ning Co Ltd Smoore International H oldings Ltd Sunac China Holdings Ltd Tingyi Cayman Islands Holding Corp Uni-President China Holdings Ltd Want Want China Holdings Ltd* Xinyi Glass Holdings Ltd	385,422 21,481,771 3,280,095 134,507 5,399,087 1,882,848	0.01 0.66 0.10 0.00 0.17 0.06	246,500 3,412,500 5,634,000 964,000 110,500 992,000 12,794,000	Hong Kong Beijing Enterprises Holdings Ltd BOC Hong Kong Holdings Ltd China Power International Development Ltd* CITIC Ltd CLP Holdings Ltd* Guangdong Investment Ltd HKT Trust & HKT Ltd	849,065 10,350,804 2,273,714 1,199,339 1,104,211 1,376,971 17,430,170	0 0 0 0 0 0
31,500 72,000 8,399,000 1,844,000 142,000 7,941,000 448,000	Li Ning Co Ltd Smoore International H oldings Ltd Sunac China Holdings Ltd Tingyi Cayman Islands Holding Corp Uni-President China Holdings Ltd Want Want China Holdings Ltd* Xinyi Glass Holdings Ltd  Chile	385,422 21,481,771 3,280,095 134,507 5,399,087 1,882,848 37,281,395	0.01 0.66 0.10 0.00 0.17 0.06 1.14	246,500 3,412,500 5,634,000 964,000 110,500 992,000 12,794,000 204,750	Hong Kong Beijing Enterprises Holdings Ltd BOC Hong Kong Holdings Ltd China Power International Development Ltd* CITIC Ltd CLP Holdings Ltd* Guangdong Investment Ltd HKT Trust & HKT Ltd Hong Kong & China Gas Co Ltd	849,065 10,350,804 2,273,714 1,199,339 1,104,211 1,376,971 17,430,170 329,471	0 0 0 0 0 0 0
31,500 72,000 8,399,000 1,844,000 142,000 7,941,000 448,000	Li Ning Co Ltd Smoore International H oldings Ltd Sunac China Holdings Ltd Tingyi Cayman Islands Holding Corp Uni-President China Holdings Ltd Want Want China Holdings Ltd* Xinyi Glass Holdings Ltd  Chile Colbun SA	385,422 21,481,771 3,280,095 134,507 5,399,087 1,882,848 37,281,395	0.01 0.66 0.10 0.00 0.17 0.06 1.14	246,500 3,412,500 5,634,000 964,000 110,500 992,000 12,794,000 204,750 7,990,000	Hong Kong Beijing Enterprises Holdings Ltd BOC Hong Kong Holdings Ltd China Power International Development Ltd* CITIC Ltd CLP Holdings Ltd* Guangdong Investment Ltd HKT Trust & HKT Ltd	849,065 10,350,804 2,273,714 1,199,339 1,104,211 1,376,971 17,430,170	0 0 0 0 0 0 0
31,500 72,000 8,399,000 1,844,000 142,000 7,941,000 448,000	Li Ning Co Ltd Smoore International H oldings Ltd Sunac China Holdings Ltd Tingyi Cayman Islands Holding Corp Uni-President China Holdings Ltd Want Want China Holdings Ltd* Xinyi Glass Holdings Ltd  Chile Colbun SA  China	385,422 21,481,771 3,280,095 134,507 5,399,087 1,882,848 37,281,395	0.01 0.66 0.10 0.00 0.17 0.06 1.14 0.02	246,500 3,412,500 5,634,000 964,000 110,500 992,000 12,794,000 204,750 7,990,000 103,400	Hong Kong Beijing Enterprises Holdings Ltd BOC Hong Kong Holdings Ltd China Power International Development Ltd* CITIC Ltd CLP Holdings Ltd* Guangdong Investment Ltd HKT Trust & HKT Ltd Hong Kong & China Gas Co Ltd Lenovo Group Ltd*	849,065 10,350,804 2,273,714 1,199,339 1,104,211 1,376,971 17,430,170 329,471 8,852,042	0 0 0 0 0 0 0 0
31,500 72,000 8,399,000 1,844,000 142,000 7,941,000 448,000 3,801,756	Li Ning Co Ltd Smoore International H oldings Ltd Sunac China Holdings Ltd Tingyi Cayman Islands Holding Corp Uni-President China Holdings Ltd Want Want China Holdings Ltd* Xinyi Glass Holdings Ltd  Chile Colbun SA  China Agricultural Bank of China	385,422 21,481,771 3,280,095 134,507 5,399,087 1,882,848 37,281,395 617,989	0.01 0.66 0.10 0.00 0.17 0.06 1.14	246,500 3,412,500 5,634,000 964,000 110,500 992,000 12,794,000 204,750 7,990,000 103,400 2,315,500	Hong Kong Beijing Enterprises Holdings Ltd BOC Hong Kong Holdings Ltd China Power International Development Ltd* CITIC Ltd CLP Holdings Ltd* Guangdong Investment Ltd HKT Trust & HKT Ltd Hong Kong & China Gas Co Ltd Lenovo Group Ltd* Link REIT (Unit) (Reit)	14,733,530 849,065 10,350,804 2,273,714 1,199,339 1,104,211 1,376,971 17,430,170 329,471 8,852,042 950,867	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% ( No Asset
9	•	(002)			·	(002)	
	Ireland				Malaysia		
,	Accenture Plc 'A'	68,124,215	2.09		AMMB Holdings Bhd	319,618	0.0
	Allegion plc	301,577	0.01		CIMB Group Holdings Bhd	2,482,750	0.0
	Kingspan Group Plc	1,385,274	0.04		Genting Malaysia Bhd	1,759,133	0.0
81,083	Medtronic Plc	10,919,448	0.34		IOI Corp Bhd	343,911	0.0
		80,730,514	2.48		Malayan Banking Bhd	19,726,916	0.6
	Israel				Maxis Bhd	81,344	0.0
66 102	Check Point Software				Nestle Malaysia Bhd	3,253,270	0.1
00,193	Technologies Ltd	8,432,326	0.26		Petronas Gas Bhd	793,320	0.
337 705	Israel Discount Bank Ltd	1,747,077	0.20	,	PPB Group Bhd	437,493	0. 0.
	Nice Ltd	4,140,199	0.03		Public Bank Bhd RHB Bank Bhd	2,438,914	0.
14,107	THICE ELG				Sime Darby Bhd	4,293,545 400,410	0.
		14,319,602	0.44		Telekom Malaysia Bhd	92,451	0.
	Italy				Tenaga Nasional Bhd	3,082,383	0.
20,439	Assicurazioni Generali SpA	415,307	0.01	1,223,000	Teriaga Nasional Briu	39,505,458	1.
	Japan				Mexico	33,303,430	
	ABC-Mart Inc*	3,828,232	0.12	804 832	Coca-Cola Femsa SAB de		
,	Astellas Pharma Inc	1,398,252	0.04	094,032	CV (Unit)	5,156,050	0.
	Bridgestone Corp	16,941,552	0.52		CV (OIIII)	3,130,030	
471,700	Canon Inc*	11,229,214	0.35		Netherlands		
3,900	Daikin Industries Ltd	974,289	0.03	80,430	ING Groep NV	1,104,295	0.
38,300	Daito Trust Construction Co Ltd	4,217,539	0.13	32,655	Randstad NV*	2,396,190	0.
	Denso Corp*	470,893	0.01			3,500,485	0
	Disco Corp*	5,083,592	0.16			0,000,400	
	FANUC Corp	8,594,413	0.26		New Zealand		
	Fast Retailing Co Ltd*	10,973,858	0.34	97,593	Fisher & Paykel Healthcare		
	Hoya Corp	1,118,341	0.03		Corp Ltd	2,276,059	0
	Isuzu Motors Ltd	337,531	0.01		Norway		
	Japan Tobacco Inc*	33,356,038	1.02	912 562	Equinor ASA	19,527,676	0.
	Kao Corp	7,906,136	0.24		Yara International ASA	579,705	0
	KDDI Corp*	11,618,361	0.36	11,000	rara momationar / to/ t		
	Keyence Corp	17,180,541	0.53			20,107,381	0
	Lawson Inc*	4,106,655	0.13		Poland		
60,000		4,047,950	0.12	1.963.173	Powszechny Zaklad		
	Mitsubishi Corp Mitsubishi UFJ Financial	730,412	0.02		Ubezpieczen SA	20,726,456	0.
227 500	Group Inc*	3,786,388	0.12	4 000 700	Singapore		
337,500	MS&AD Insurance Group Holdings Inc*	10 027 217	0.34	1,223,700	Singapore Technologies	2 442 640	0
65 000	Nidec Corp*	10,937,217	0.34	4.056.600	Engineering Ltd	3,442,619	0
	Nintendo Co Ltd*	7,581,205	0.23	4,050,000	Singapore Telecommunications Ltd	7 004 422	0.
,		30,187,243	0.93	45 500	United Overseas Bank Ltd	7,004,423	0
240,000	Nippon Telegraph & Telephone Corp	6,444,749	0.20	-,		866,232 15,839,941	
44 900	Nitori Holdings Co Ltd*		0.26		Venture Corp Ltd*	, ,	0
	Nitto Denko Corp	8,404,596 4,877,303	0.26	1,550,400	Wilmar International Ltd (Unit)	4,777,122	0
	Pigeon Corp					31,930,337	0
	Recruit Holdings Co Ltd*	3,542,115 4,633,547	0.11 0.14		South Africa		
		1,259,617		7 271	Anglo American Platinum Ltd	816,249	0
	Shimadzu Corp Shin-Etsu Chemical Co Ltd	929,335	0.04 0.03		Kumba Iron Ore Ltd*	2,503,448	0
,	SMC Corp*	3,920,794	0.03	55,547			
	SoftBank Corp*	23,563,915	0.12			3,319,697	0
	Sumitomo Chemical Co Ltd*	7,046,977	0.72		South Korea		
	Sumitomo Mitsui Financial	1,0+0,311	0.22	24.600	Kakao Corp	3,288,628	0
33,000	Group Inc	1,337,453	0.04		NAVER Corp	300,252	0
40 000	Suntory Beverage & Food Ltd	1,606,199	0.04		NCSoft Corp	342,111	0
	Sysmex Corp	1,335,315	0.03		S-1 Corp	388,531	0
	Takeda Pharmaceutical Co Ltd*	36,424,454	1.12	-,	•	4,319,522	
	Terumo Corp*	314,289	0.01			7,318,322	0
,	Tokio Marine Holdings Inc	1,073,440	0.03		Sweden		
	Tokyo Electron Ltd*	24,502,793	0.75	195,211	Atlas Copco AB	13,457,351	0
	USS Co Ltd	732,052	0.02	271,623	Electrolux AB*	6,931,214	0
,					Epiroc AB	8,973,253	0
		328,554,795	10.09		ICA Gruppen AB*	5,742,221	0
	Jersey				Swedbank AB	3,422,975	0
		598,053	0.02		Tele2 AB	10,103,081	0
46.523	Amcor Plc	,	0.07	548,134	Telia Co AB*	2,359,617	0
	Amcor Plc Experian Plc	2,302,676	0.07				
52,341		2,302,676 6,486,875	0.20			50,989,712	1
52,341 45,104	Experian Plc				Switzerland	50,989,712	1
52,341 45,104	Experian Plc Ferguson Plc	6,486,875	0.20	12 /15	Switzerland Chubb Ltd	50,989,712 3,386,519	0

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holdina	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% ( N Asse
	Garmin Ltd	711,337	0.02	g	United States	(002)	
	Givaudan SA*	1,630,596	0.02	137,501		26,840,195	0.8
	Kuehne + Nagel International	1,000,000	0.00		ABIOMED Inc	2,723,785	0.0
00,102	AG*	29,602,142	0.91		Activision Blizzard Inc	4,542,286	0.1
207 329	Nestle SA	26,282,293	0.81		Adobe Inc	35,076,127	1.0
	Sika AG*	59,079,586	1.81	,	Agilent Technologies Inc	29,111,983	0.8
	Straumann Holding AG*	13,884,523	0.43		Akamai Technologies Inc	1,953,333	0.0
7,140	Ciraumann Floraing 7.6				Alexandria Real Estate	1,000,000	0.0
		163,094,280	5.01	,	Equities Inc (Reit)*	771,569	0.0
	Taiwan			51,547	Align Technology Inc	36,304,037	1.
1,985,000	Acer Inc	1,804,970	0.06	23,717	Alphabet Inc 'A'^	68,495,645	2.
36,295	Advantech Co Ltd	505,526	0.02	21,366	Alphabet Inc 'C	62,085,323	1.
3,380,000	Asia Cement Corp	5,476,108	0.17	18,280	Amazon.com Inc^	62,438,813	1.
1,210,000	Asustek Computer Inc	14,146,186	0.43	4,115	Ameren Corp	364,877	0.
837,000	Catcher Technology Co Ltd	5,043,719	0.16	30,204	American Express Co	4,957,987	0.
325,000	Cheng Shin Rubber Industry			80,885	American Financial Group		
	Co Ltd	436,836	0.01		Inc/OH*	11,057,788	0
	Chunghwa Telecom Co Ltd	476,880	0.01	6,930	Analog Devices Inc	1,120,027	0
	Compal Electronics Inc	12,357,507	0.38		Anthem Inc	4,810,688	0
	CTBC Financial Holding Co Ltd	3,619,286	0.11	604,015	Apple Inc <sup>^</sup>	91,538,473	2
648,510	E.Sun Financial Holding Co Ltd	622,454	0.02	7,381	Arista Networks Inc	2,722,408	0
	First Financial Holding Co Ltd	2,949,374	0.09	715,000	AT&T Inc	19,494,475	0
,	Formosa Plastics Corp	2,337,491	0.07		Automatic Data Processing Inc	7,229,303	0
	Inventec Corp	9,099,739	0.28	,	BioMarin Pharmaceutical Inc*	3,198,195	0
	Lite-On Technology Corp	9,308,034	0.29	-,	Bio-Rad Laboratories Inc	2,504,520	0
	Mega Financial Holding Co Ltd	2,206,118	0.07		Blackstone Inc	9,422,847	0
	Nan Ya Plastics Corp	3,087,595	0.09		BorgWarner Inc	5,657,324	0
	Phison Electronics Corp	338,969	0.01		Bristol-Myers Squibb Co	36,617,320	1
	Quanta Computer Inc	6,127,502	0.19		Cadence Design Systems Inc*	9,904,882	0
2,480,000	Synnex Technology				Camden Property Trust (Reit)	451,398	0
	International				Capital One Financial Corp*	13,181,081	0
	Corp	4,814,409	0.15		Caterpillar Inc	4,687,275	0
	Taiwan Cement Corp	7,174,805	0.22		Cboe Global Markets Inc	286,134	0
207,000	Taiwan Semiconductor	. ===			Cerner Corp*	16,556,401	0
	Manufacturing Co Ltd	4,586,144	0.14		Charles Schwab Corp/The	4,849,575	0
	Wistron Corp	684,173	0.02		CME Group Inc	6,616,978	0
3,212,480	WPG Holdings Ltd	5,610,412	0.17		Coca-Cola Co/The	2,989,550	0
		102,814,237	3.16	20,070	Cognizant Technology	1 500 107	0
	Thailand			0.026	Solutions Corp Comcast Corp 'A'	1,582,127 534,641	0
180 000	Sri Trang Gloves Thailand PCL	207,657	0.01		Conagra Brands Inc*	1,298,842	0
	Srisawad Corp PCL	201,001	0.01		Consolidated Edison Inc	6,572,131	0
2,400	(Wts 29/8/2025)	1,046	0.00		Copart Inc	1,501,040	0
	(***13 29/0/2023)				Costco Wholesale Corp	35,002,841	1
		208,703	0.01		Crown Castle International	00,002,041	
	United Kingdom			1,501	Corp (Reit)	366,703	0
43 554	Admiral Group Plc*	2,166,421	0.07	1 787	Cummins Inc	422,965	Ċ
	Anglo American Plc	1,157,354	0.04		Danaher Corp	2,321,120	Č
	Ashtead Group Plc	566,486	0.02		Deere & Co	13,109,645	Č
,	Auto Trader Group Plc*	11,241,009	0.35	,	Digital Realty Trust Inc (Reit)	595,018	Č
	Berkeley Group Holdings Plc	4,952,711	0.15		Dropbox Inc 'A'	548,659	Č
2,652,769		10,880,788	0.33		DTE Energy Co	1,072,843	Č
, ,	British American Tobacco Plc	24,220,372	0.74		Duke Energy Corp	6,541,441	Ò
	Burberry Group Plc	4,878,649	0.15		Electronic Arts Inc	14,862,506	Ò
	Croda International Plc*	1,415,190	0.04		Emerson Electric Co*	29,713,594	Č
	Direct Line Insurance	.,,		,	EOG Resources Inc	2,072,227	Č
,	Group Plc	3,568,591	0.11		EPAM Systems Inc	3,360,097	Č
149 318	Imperial Brands Plc	3,189,862	0.10		Equinix Inc (Reit)	6,036,146	Č
	J Sainsbury Plc*	12,980,196	0.40		Equity Residential (Reit)*	1,314,226	Ċ
	Johnson Matthey Plc	406,509	0.01		Estee Lauder Cos Inc/The 'A'	1,094,278	0
	Melrose Industries Plc	9,723,305	0.30		Evergy Inc	3,058,384	Ö
, ,	National Grid Plc	1,591,633	0.05		Expeditors International of	-,-50,001	
	Persimmon Plc	2,980,603	0.09		Washington Inc	25,687,692	C
	RELX Plc	249,736	0.01	42 523	Extra Space Storage Inc (Reit)*	7,893,970	C
	Rio Tinto Plc	1,292,853	0.04		Facebook Inc 'A'	24,806,373	C
	Spirax-Sarco Engineering Plc*	1,656,575	0.05		Fidelity National Financial Inc	711,202	C
	SSE Plc	3,848,943	0.12		Fortinet Inc	26,366,760	C
172.119	St James's Place Plc*	3,075,285	0.09		General Mills Inc	1,854,980	0
			0.00	0 <u>2</u> , 11 1		.,55 1,550	
139,981			0.34	200 661	Genuine Parts Co	24,791 667	0
139,981 3,178,532	Tesco Plc Vodafone Group Plc	11,149,166 345,670	0.34 0.01		Genuine Parts Co Gilead Sciences Inc	24,791,667 7,842,930	0

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>^</sup> All or a portion of this security is pledged, see Note 14, for further details.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
,	Hershey Co/The	430,268	0.01	· '	Snap-on Inc*	36,809,740	1.13
,	Honeywell International Inc	1,256,952	0.04	· '	Southern Co/The (Unit)	17,057,515	0.52
	Hormel Foods Corp	648,097	0.02		Stanley Black & Decker Inc	2,057,918	0.06
	HubSpot Inc	8,605,838	0.26		Stryker Corp	1,706,654	0.05
	IDEXX Laboratories Inc	23,541,113	0.72		Synopsys Inc	1,207,942	0.04
-,	Intuit Inc	67,121,431	2.06		T Rowe Price Group Inc*	1,949,369	0.06
	Invitation Homes Inc (Reit)	5,765,555	0.18	38,402	Take-Two Interactive		
	Iron Mountain Inc (Reit)*	9,202,642	0.28	00.705	Software Inc	6,173,505	0.19
, .	J M Smucker Co/The*	6,987,422	0.22		Target Corp	9,142,544	0.28
,	Johnson & Johnson	66,222,496	2.03	· '	TJX Cos Inc/The	10,397,798	0.32
	Kellogg Co	1,966,238	0.06	· '	Travelers Cos Inc/The	10,572,023	0.33
	Kinder Morgan Inc*	12,760,091	0.39		Truist Financial Corp	879,663	0.03
	Kraft Heinz Co/The	1,359,677	0.04		Twitter Inc	17,384,783	0.53
	Kroger Co/The	849,752	0.03		UGI Corp	2,345,319	0.07
,	Lennox International Inc	5,696,738	0.18		Ulta Beauty Inc	24,892,670	0.76
,	Lululemon Athletica Inc	2,564,782	0.08		UnitedHealth Group Inc	14,846,329	0.46 0.02
,	M&T Bank Corp	524,929	0.02		US Bancorp	533,874	0.02
	Mastercard Inc Mettler-Toledo International Inc	3,630,914	0.11		Veeva Systems Inc 'A'	3,743,347 1,236,583	0.12
	Microsoft Corp	5,618,701 36,729,618	0.17 1.13		Ventas Inc (Reit) VeriSign Inc	3,489,470	0.04
	NetApp Inc	1,632,129	0.05		Verizon Communications Inc	6,315,291	0.11
	Oracle Corp	1,857,226	0.05		Visa Inc 'A'	55,265,830	1.70
	Otis Worldwide Corp	26,192,601	0.80	· '	Vulcan Materials Co	426,039	0.01
	Palo Alto Networks Inc	3,190,313	0.80		W R Berkley Corp	667,913	0.01
	Paychex Inc	29,362,258	0.10		Walmart Inc	14,468,585	0.02
,	Paycom Software Inc	1,051,704	0.03	· '	Waters Corp	5,881,690	0.18
	PepsiCo Inc	5,920,407	0.03		West Pharmaceutical Services		0.10
	PerkinElmer Inc*	737,906	0.10	7,217	Inc	1,921,603	0.06
	Pfizer Inc	43,588,860	1.34	27 974	WW Grainger Inc	12,139,038	0.37
	Philip Morris International Inc	33,008,078	1.01		Xilinx Inc	1,562,484	0.05
	Pioneer Natural Resources Co	1,650,949	0.05		Zebra Technologies Corp 'A'	302,952	0.01
	Pool Corp	1,969,219	0.06		Zendesk Inc	2,440,998	0.08
	PPG Industries Inc	2,443,621	0.08		Zoom Video Communications	2,110,000	0.00
-, -	Procter & Gamble Co/The	22,444,009	0.69	0,700	Inc 'A'	1,675,514	0.05
	Prologis Inc (Reit)*	1,441,640	0.04	27 638	Zscaler Inc	7,643,012	0.24
	Public Storage (Reit)	40,590,450	1.25	2.,000			
	Regeneron Pharmaceuticals Inc	2,581,280	0.08			1,642,038,930	50.41
	Regions Financial Corp	350,812	0.01	Total Common / Prefer	red Stocks (Shares) & Warrants	3,029,340,616	93.01
	Republic Services Inc 'A'	873,115	0.03	Total Transferable Se	curities and Money		
	ResMed Inc	2,038,966	0.06	Market Instruments A	,		
,	Robert Half International Inc	2,485,499	0.08	Official Stock Exchange			
	SBA Communications Corp	, , , , , , ,		Dealt in on Another R		3,029,340,616	93.01
-,,	(Reit) 'A'	1,793,272	0.06		-3	· · · ·	
1.895	Seagen Inc	322,605	0.01	Total Portfolio		3,029,340,616	93.01
37,898	ServiceNow Inc	24,410,102	0.75	Other Net Assets		227,764,676	6.99
1,152,073	Sirius XM Holdings Inc*	7,275,341	0.22	Total Net Assets (USD	))	3,257,105,292	100.00
				Total Net Assets (USD	0)	3,257,105,292	100.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Written Options as at 31 August 2021

imber of	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Marke Value USE
(230)	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,200	17/9/2021	(519)	(96,814
(278)	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,250	17/9/2021	11,048	(49,141
(272)	Call	FTSE 100 Index	Exchange Traded	GBP 7,150	17/9/2021	76,652	(153,703
(330)	Call	FTSE 100 Index	Exchange Traded	GBP 7,200	17/9/2021	92,518	(105,746
(366)	Call	Nikkei 225 Index	Exchange Traded	JPY 27,750	10/9/2021	(700,147)	(1,851,687
(398)	Call	Nikkei 225 Index	Exchange Traded	JPY 28,250	10/9/2021	378,951	(780,036
(531)	Call	S&P 500 Index	Exchange Traded	USD 4,475	3/9/2021	(720,489)	(2,599,245
(585)	Call	S&P 500 Index	Exchange Traded	USD 4,505	10/9/2021	(422,554)	(2,100,150
(489)	Call	S&P 500 Index	Exchange Traded	USD 4,475	17/9/2021	(1,371,500)	(3,352,095
(602)	Call	S&P 500 Index	Exchange Traded	USD 4,550	24/9/2021	(250,142)	(1,995,930

# **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency         Purchases         Currency         Sales         Counterparty         date           AUD Hedged Share Class           AUD         275,391,637         USD         202,047,158         BNY Mellon         15/9/202           USD         2,994,037         AUD         4,176,106         BNY Mellon         15/9/202	1 (650,875)
AUD 275,391,637 USD 202,047,158 BNY Mellon 15/9/202	1 (59,979)
LISD 2.004.037 ALID 4.176.106 BNV Mollon 15/0/202	1 (59,979)
2,994,037 AOD 4,170,100 DN1 Wellott 13/9/202	(710,854)
Net unrealised depreciation	
CAD Hedged Share Class	
CAD 46,418,276 USD 37,079,646 BNY Mellon 15/9/202	1 (310,540)
USD 3,126,778 CAD 3,951,866 BNY Mellon 15/9/202	1 (3,597)
Net unrealised depreciation	(314,137)
CHF Hedged Share Class	
CHF 61,422,850 USD 67,613,359 BNY Mellon 15/9/202	1 (269,155)
USD 975,001 CHF 895,126 BNY Mellon 15/9/202	1 (6,415)
Net unrealised depreciation	(275,570)
CNH Hedged Share Class	
CNY 1,405,574,937 USD 216,762,944 BNY Mellon 15/9/202	1 692,333
USD 5,741,401 CNY 37,369,836 BNY Mellon 15/9/202	1 (40,082)
Net unrealised appreciation	652,251
EUR Hedged Share Class	
EUR 55,602,643 USD 65,670,008 BNY Mellon 15/9/202	1 90,870
USD 1,136,824 EUR 972,657 BNY Mellon 15/9/202	1 (13,528)
Net unrealised appreciation	77,342
GBP Hedged Share Class	
GBP 62,271,855 USD 86,544,677 BNY Mellon 15/9/202	1 (715,229)
USD 3,106,130 GBP 2,264,026 BNY Mellon 15/9/202	1 (14,381)
Net unrealised depreciation	(729,610)

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)				
Curren		Curren	cy Sales	Counterparty	date	USD				
	edged Share Cla									
HKD	4,115,412,858	USD	529,180,968	BNY Mellon	15/9/2021	(226,431)				
USD	16,291,035	HKD	126,918,965	BNY Mellon	15/9/2021	(21,874)				
Net unrealised depreciation (24										
NZD H	edged Share Cla	ss								
NZD	33,485,186	USD	23,582,695	BNY Mellon	15/9/2021	10,713				
USD	568,628	NZD	826,150	BNY Mellon	15/9/2021	(13,471)				
Net unr	ealised depreciat	ion				(2,758)				
SGD H	edged Share Cla	ISS								
SGD	3,096,947	USD	2,290,235	BNY Mellon	15/9/2021	14,643				
USD	31,805	SGD	43,416	BNY Mellon	15/9/2021	(507)				
Net unr	ealised appreciat	ion				14,136				
ZAR H	edged Share Cla	ss								
USD	422,485	ZAR	6,320,640	BNY Mellon	15/9/2021	(10,986)				
ZAR	61,320,823	USD	4,185,545	BNY Mellon	15/9/2021	19,697				
Net unr	ealised appreciat	ion				8,711				
Total net unrealised depreciation (USD underlying exposure - USD 1,268,137,263)										

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
828	EUR	EURO STOXX 50 Index	September 2021	40,893,534	50,094
209	GBP	FTSE 100 Index	September 2021	20,401,442	(180,530)
710	JPY	Nikkei 225 (Yen)	September 2021	90,675,494	1,172,022
2,939	USD	S&P 500 E-Mini Index	September 2021	663,405,775	7,786,901
Total				815,376,245	8,828,487

#### Sector Breakdown as at 31 August 2021

	% of net assets
Information Technology	21.05
Healthcare	12.56
Communication Services	11.27
Industrials	9.69
Consumer Staples	9.48
Financials	9.00
Consumer Discretionary	7.29
Materials	4.83
Real Estate	3.37
Utilities	2.72
Energy	1.75
Other Net Assets	6.99
	100.00

#### Systematic Global SmallCap Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o No Asset
	rities and Money Market Instr	umante Adm	nitted	_	Belgium	<u> </u>	
	k Exchange Listing or Dealt in			193	Galapagos NV*	11,561	0.0
Regulated Market	K Exchange Listing of Beattin	i on Anothe	.		Ion Beam Applications	10,806	0.0
· ·					Telenet Group Holding NV	230,282	0.0
COMMON / PREFE	ERRED STOCKS (SHARES)			,		252,649	0.0
5 177	Argentina Banco Macro SA ADR	98,518	0.03		Bermuda	· · · · · · · · · · · · · · · · · · ·	
5,177		30,310	0.03	7.496	BW Offshore Ltd	23,339	0.0
	Australia			,	China Oriental Group Co Ltd	20,729	0.0
	AUB Group Ltd	52,430	0.02	22,000	China Water Affairs Group Ltd	21,914	0.0
,	Aventus Group (Unit) (Reit)	23,425	0.01	15,000	Chow Sang Sang Holdings		
	Bendigo & Adelaide Bank Ltd*	298,932 92,193	0.11 0.03		International Ltd	22,788	0.0
	carsales.com Ltd Centuria Capital Group	29,847	0.03		Essent Group Ltd	1,158,553	0.4
	Charter Hall Group (Reit)	712,307	0.01		First Pacific Co Ltd	23,854	0.
	Charter Hall Long Wale	7 12,007	0.20		Golden Ocean Group Ltd	111,905	0.
102,700	REIT (Unit) (Reit)	508,596	0.18		Hiscox Ltd	91,012	0.
73.881	Charter Hall Retail REIT (Reit)	205,836	0.07		Luye Pharma Group Ltd*	46,404	0.
	Cromwell Property	,			Pacific Basin Shipping Ltd Pou Sheng International	438,079	0.
	Group (Unit) (Reit)	83,433	0.03	324,000	Holdings Ltd*	105,735	0.
10,780	Deterra Royalties Ltd	34,290	0.01	18 453	Triton International Ltd*	1,020,266	0.
,	Domain Holdings Australia Ltd	51,080	0.02	,	VTech Holdings Ltd	113,608	0
15,443	G8 Education Ltd	11,349	0.00		Yue Yuen Industrial	110,000	Ŭ
	GDI Property Group (Reit)	274,961	0.10		Holdings Ltd	57,802	0
22,677	Genworth Mortgage Insurance			202,000	Yuexiu Transport	,	
0.000	Australia Ltd	36,813	0.01		Infrastructure Ltd	119,166	0
9,899	Growthpoint Properties	30,836	0.01			3,375,154	1
12.670	Australia Ltd (Reit)	49,880	0.01 0.02			0,070,101	
	Harvey Norman Holdings Ltd Ingenia Communities	49,000	0.02	= =0.4	Brazil	44.405	
10,073	Group (Reit)	75,602	0.03		Azul SA (Pref)	41,165	0
12 126	Inghams Group Ltd	36,621	0.01	22,956	Banco do Estado do Rio	EE E67	0
	IOOF Holdings Ltd	324,581	0.12	19 110	Grande do Sul SA (Pref) Cia de Saneamento de Minas	55,567	0
	JB Hi-Fi Ltd	290,706	0.10	10,113	Gerais-COPASA	49,631	0
	Johns Lyng Group Ltd	496,363	0.18	86 620	Cogna Educacao	55,194	0
	Lifestyle Communities Ltd	144,171	0.05		Cyrela Brazil Realty SA	00,101	Ū
1,700	McMillan Shakespeare Ltd	15,539	0.01	2.,.00	Empreendimentos e		
5,224	Mineral Resources Ltd	209,758	0.08		Participacoes	85,036	0
	National Storage REIT (Reit)	123,359	0.04	35,223	Dexco SA	141,507	0
	Netwealth Group Ltd	39,280	0.01	49,809	EcoRodovias Infraestrutura e		
,	Nick Scali Ltd	22,379	0.01		Logistica SA	97,730	0
	Pendal Group Ltd*	88,655 57,595	0.03 0.02		Fleury SA	62,120	0
	Perpetual Ltd Pinnacle Investment	57,585	0.02		Instituto Hermes Pardini SA	6,826	0
3,490	Management Group Ltd	44,047	0.02		lochpe Maxion SA	125,656	0
8 583	Pro Medicus Ltd	395,845	0.02		Light SA	76,370	0
-,	Regis Resources Ltd	626,407	0.22	1,203	LOG Commercial Properties e	6 700	0
	Reliance Worldwide Corp Ltd	20,740	0.01	20 644	Participacoes SA Lojas Americanas SA (Pref)	6,723 35,590	0
	Rural Funds Group (Unit) (Reit)	54,903	0.02		Marfrig Global Foods SA	398,323	0
	Shopping Centres Australasia	,			Metalurgica Gerdau SA (Pref)	91,118	0
,	Property Group (Reit)	19,452	0.01		Minerva SA/Brazil	37,724	0
-, -	Sims Ltd	114,116	0.04		MRV Engenharia e	, '	J
19,433	Southern Cross Media			-,	Participacoes SA	8,217	0
	Group Ltd*	31,689	0.01	3,767	Odontoprev SA	9,828	0
,	Steadfast Group Ltd	1,343,507	0.48	20,596	Santos Brasil Participacoes SA	32,329	0
,	Super Retail Group Ltd	323,319	0.12	,	Sao Martinho SA	675,214	0
	Technology One Ltd	199,806	0.07	10,750	Sul America SA (Unit)	63,842	0
	Viva Energy Group Ltd Waypoint REIT (Reit)	7,957 146,460	0.00			2,155,710	0
71,700	waypoint NETT (Nett)	· · · · · · · · · · · · · · · · · · ·			British Virgin Islands		
		7,749,055	2.76	444	Biohaven Pharmaceutical		
	Austria				Holding Co Ltd	59,161	0.
	ANDRITZ AG	934,771	0.33	1.524	Capri Holdings Ltd	85,039	0
	Oesterreichische Post AG*	10,369	0.00	.,5= .		144,200	0.
	Palfinger AG	15,147	0.01			144,200	U
363	Schoeller-Bleckmann				Canada		
	Oilfield Equipment AG	13,434	0.01		Absolute Software Corp	19,114	0.
		973,721	0.35		Aecon Group Inc	93,777	0.
					Alliand Department Dead Fatata	371,428	0.
				11,769	Allied Properties Real Estate	405.070	^
					Investment Trust (Unit) (Reit)	405,679	0

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding   Description   Warket   Value   Val	Market Value (USD) 282,450 284,586 402,871 200,468 8,406 22,168 19,891 68,198 5,304 19,001 68,504 18,014 757,754	% of Net Assets  0.10 0.10 0.14  0.07 0.00 0.01 0.02 0.00 0.01 0.02 0.01 0.27
3,418   Altius Minerals Corp   44,431   0.02   261,000   China Shineway	282,450 284,586 402,871 200,468 8,406 22,168 19,891 68,198 5,304 19,001 68,504 18,014 757,754	0.10 0.10 0.14 0.07 0.00 0.01 0.01 0.02 0.00 0.01 0.02 0.01
1,018   ARC Resources Ltd   6,983   0.00	284,586 402,871 200,468 8,406 22,168 19,891 68,198 5,304 19,001 68,504 757,754	0.10 0.14 0.07 0.00 0.01 0.01 0.02 0.00 0.01 0.02 0.01
377	284,586 402,871 200,468 8,406 22,168 19,891 68,198 5,304 19,001 68,504 757,754	0.10 0.14 0.07 0.00 0.01 0.01 0.02 0.00 0.01 0.02 0.01
103,843   Birchcliff Energy Ltd*   441,728   0.16   274,000   CIMC Enric Holdings Ltd   13,431   Boardwalk Real Estate   Investment Trust (Reit)*   499,833   0.18   Group Ltd*   425,000   Consun Pharmaceutical   Group Ltd*   425,000   Consun Pharmaceutical   Group Ltd*   Group Ltd*   425,000   CStone Pharmaceuticals   Group Ltd*   425,000   CStone Pharmaceuticals   657,802   0.23   16,000   EC Healthcare   657,802   0.24   1,554   Genetron Holdings Ltd ADR   171   Cogeco Inc   12,382   0.00   9,000   Ginko International Co Ltd   4,876   Colliers International Group Inc   674,159   0.24   1,000   Gourmet Master Co Ltd   16,649   Corus Entertainment Inc 'B'*   81,768   0.03   8,000   JNBY Design Ltd   152,465   Crescent Point Energy Corp   539,860   0.19   82,000   KWG Living Group Holdings Ltd   16,000   Nexteer Automotive Group Ltd   17,000   Parade Technologies Ltd   15,289   Descartes Systems Group   1,198,270   0.43   Management Holdings Ltd   Management Holdings Ltd   4,500   Powerlong Commercial   Management Holdings Ltd   Management Holdings Ltd   4,500   Co Ltd   4,500	402,871 200,468 8,406 22,168 19,891 68,198 5,304 19,001 68,504 757,754 12,435	0.14 0.07 0.00 0.01 0.01 0.02 0.00 0.01 0.02 0.01
13,431   Boardwalk Real Estate	200,468 8,406 22,168 19,891 68,198 5,304 19,001 68,504 18,014 757,754	0.07 0.00 0.01 0.01 0.02 0.00 0.01 0.02 0.01
Investment Trust (Reit)*	8,406 22,168 19,891 68,198 5,304 19,001 68,504 18,014 757,754	0.00 0.01 0.01 0.02 0.00 0.01 0.02 0.01
3,213       BRP Inc       272,332       0.10       5,000       CStone Pharmaceuticals         22,590       Canadian Western Bank       657,802       0.23       16,000       EC Healthcare         5,500       Canfor Corp       119,376       0.04       1,554       Genetron Holdings Ltd ADR         171       Cogeco Inc       12,382       0.00       9,000       Ginko International Co Ltd         4,876       Colliers International Group Inc       674,159       0.24       1,000       Gourmet Master Co Ltd         16,649       Corus Entertainment Inc 'B'*       81,768       0.03       8,000       JNBY Design Ltd         152,465       Crescent Point Energy Corp       539,860       0.19       82,000       KWG Living Group Holdings Ltd         697       CT Real Estate Investment       16,000       Nexteer Automotive Group Ltd       16,000       Nexteer Automotive Group Ltd         15,289       Descartes Systems Group       1,198,270       0.43       12,000       Parade Technologies Ltd         342       DREAM Unlimited Corp 'A'       7,317       0.00       68,000       Razer Inc         4,545       Energlus Corp       31,621       0.01       470,000       SITC International Holdings         5,552       Enerplus Corp<	8,406 22,168 19,891 68,198 5,304 19,001 68,504 18,014 757,754	0.00 0.01 0.01 0.02 0.00 0.01 0.02 0.01
5,500         Canfor Corp         119,376         0.04         1,554         Genetron Holdings Ltd ADR           171         Cogeco Inc         12,382         0.00         9,000         Ginko International Co Ltd           4,876         Colliers International Group Inc         674,159         0.24         1,000         Gourmet Master Co Ltd           152,465         Crescent Point Energy Corp         539,860         0.03         8,000         JNBY Design Ltd           697         CT Real Estate Investment         539,860         0.19         82,000         KWG Living Group Holdings Ltd           15,289         Descartes Systems Group         16,000         Nexteer Automotive Group Ltd         15,000         Parade Technologies Ltd           15,289         Descartes Systems Group         4,500         Powerlong Commercial         Management Holdings Ltd           342         DREAM Unlimited Corp 'A'         7,317         0.00         68,000         Razer Inc           4,545         Energlus Corp         31,621         0.01         470,000         SITC International Holdings           5,552         Enerplus Corp         31,621         0.01         3,290         So-Young International Inc ADR           5,281         Finning International Inc         135,288         0.05	19,891 68,198 5,304 19,001 68,504 18,014 757,754	0.01 0.02 0.00 0.01 0.02 0.01
171   Cogeco Inc   12,382   0.00   9,000   Ginko International Co Ltd	68,198 5,304 19,001 68,504 18,014 757,754	0.02 0.00 0.01 0.02 0.01
4,876         Colliers International Group Inc         674,159         0.24         1,000         Gourmet Master Co Ltd           16,649         Corus Entertainment Inc 'B'*         81,768         0.03         8,000         JNBY Design Ltd           152,465         Crescent Point Energy Corp         539,860         0.19         82,000         KWG Living Group Holdings Ltd           697         CT Real Estate Investment         16,000         Nexteer Automotive Group Ltd           Trust (Unit) (Reit)         9,668         0.00         12,000         Parade Technologies Ltd           Descartes Systems Group         1nc/The         1,198,270         0.43         Management Holdings Ltd           342         DREAM Unlimited Corp 'A'         7,317         0.00         68,000         Razer Inc           4,545         Enerflex Ltd         27,614         0.01         470,000         SITC International Holdings           5,552         Enerplus Corp         31,621         0.01         3,290         So-Young International Inc ADR           5,281         Finning International Inc         135,288         0.05         182,000         TCL Electronics Holdings Ltd*	5,304 19,001 68,504 18,014 757,754	0.00 0.01 0.02 0.01
16,649   Corus Entertainment Inc 'B'*   81,768   0.03   8,000   JNBY Design Ltd	19,001 68,504 18,014 757,754	0.01 0.02 0.01
152,465   Crescent Point Energy Corp   539,860   0.19   82,000   KWG Living Group Holdings Ltd   16,000   Nexteer Automotive Group Ltd   16,000   Parade Technologies Ltd   16,000   Parade Technologies Ltd   15,289   Descartes Systems Group   Inc/The   1,198,270   0.43   Management Holdings Ltd   4,545   Enerflex Ltd   27,614   0.01   470,000   SITC International Holdings   Co Ltd   2,206   Extendicare Inc   14,155   0.01   3,290   So-Young International Inc ADR   5,281   Finning International Inc   135,288   0.05   182,000   TCL Electronics Holdings Ltd*	68,504 18,014 757,754 12,435	0.02 0.01
697         CT Real Estate Investment Trust (Unit) (Reit)         9,668         0.00         16,000         Nexteer Automotive Group Ltd           15,289         Descartes Systems Group Inc/The Inc/T	18,014 757,754 12,435	0.01
Trust (Unit) (Reit)   9,668   0.00   12,000   Parade Technologies Ltd   4,500   Powerlong Commercial   Management Holdings Ltd   Management Holdings   Management Holdings   SiTC International Holdings   SiTC International Holdings   Co Ltd   C	757,754 12,435	
15,289       Descartes Systems Group Inc/The       1,198,270       0.43       4,500       Powerlong Commercial Management Holdings Ltd         342       DREAM Unlimited Corp 'A'       7,317       0.00       68,000       Razer Inc         4,545       Enerflex Ltd       27,614       0.01       470,000       SITC International Holdings         5,552       Enerplus Corp       31,621       0.01       Co Ltd         2,206       Extendicare Inc       14,155       0.01       3,290       So-Young International Inc ADR         5,281       Finning International Inc       135,288       0.05       182,000       TCL Electronics Holdings Ltd*	12,435	
Inc/The		
4,545       Enerflex Ltd       27,614       0.01       470,000       SITC International Holdings         5,552       Enerplus Corp       31,621       0.01       Co Ltd         2,206       Extendicare Inc       14,155       0.01       3,290       So-Young International Inc ADR         5,281       Finning International Inc       135,288       0.05       182,000       TCL Electronics Holdings Ltd*	17 305	0.01
5,552       Enerplus Corp       31,621       0.01       Co Ltd         2,206       Extendicare Inc       14,155       0.01       3,290       So-Young International Inc ADR         5,281       Finning International Inc       135,288       0.05       182,000       TCL Electronics Holdings Ltd*	17,505	0.01
2,206 Extendicare Inc 14,155 0.01 3,290 So-Young International Inc ADR 5,281 Finning International Inc 135,288 0.05 182,000 TCL Electronics Holdings Ltd*		
5,281 Finning International Inc 135,288 0.05 182,000 TCL Electronics Holdings Ltd*	2,047,797	0.73
	19,345	0.01 0.03
	96,374 34,121	0.03
68,625 Fortuna Silver Mines Inc 293,548 0.10 5,200 XD Inc*	27,569	0.01
21,602 Freehold Royalties Ltd 162,734 0.06 479,500 Xiabuxiabu Catering	2.,000	0.0.
5,893 Gibson Energy Inc 105,826 0.04 Management China Holdings		
4,953 Hudbay Minerals Inc 29,858 0.01 Co Ltd*	423,384	0.15
11,025 IAMGOLD Corp 25,414 0.01 107,000 Xtep International Holdings Ltd	182,355	0.07
19,202 Innergex Renewable Energy Inc 304,519 0.11	6,258,989	2.23
5,477 Interfor Corp 117,445 0.04 474 Intertape Polymer Group Inc 11,659 0.00 <b>Chile</b>		
474 Intertape Polymer Group Inc 11,659 0.00 Chile 20,475 Killam Apartment Real Estate 5,322 Inversiones La Construccion SA	25,170	0.01
Invocational Trust (Hait) (Poit) 351 631 0 13		
752 Lions Gate Entertainment Corp. 9.648 0.00	40.500	0.04
2,307 Methanex Corp 83,278 0.03 44,774 Jinzhou Port Co Ltd 258,000 Qingling Motors Co Ltd 'H'	10,522 66,651	0.01 0.02
54,609 Northwest Healthcare		
Properties Real Estate	77,173	0.03
Investment Trust (Reit) 571,656 0.20 Colombia		
4,799 Parex Resources Inc 70,936 0.03 1,756 Corp Financiera Colombiana SA 7,561 Pason Systems Inc 48,334 0.02	13,376	0.00
6,641 PrairieSky Royalty Ltd 72,123 0.03 <b>Cyprus</b>		
11,028 Pretium Resources Inc 109,983 0.04 538 Phoenix Vega Mezz Plc		
688 Real Matters Inc 6,415 0.00 (Restricted)*	23	0.00
1,897 Richelieu Hardware Ltd 68,869 0.02 Denmark		
9,034 Russel Metals Inc 246,532 0.09 17 332 Alm Brand A/S	139,448	0.05
47,142 Sandstorm Gold Ltd 297,252 0.11 914 Chemometer A/S	146,930	0.05
292 SmartCentres Real Estate 3 748 Dfds A/S	214,781	0.08
Investment Trust (Reit) 7,069 0.00 8,244 FLSmidth & Co A/S*	298,609	0.11
1 887 Topaz Energy Corp 23 543 0 01 2,930 Netcompany Group A/S	377,833	0.13
9.821 Torex Gold Resources Inc. 106.348 0.04 1,513 Royal Unibrew A/S	195,491	0.07
16 531 Tourmaline Oil Corp. 435 341 0 15 37,184 Spar Nord Bank A/S	426,879	0.15
3,015 Tricon Residential Inc 38,165 0.01	59,160	0.02
41,117 Vermilion Energy Inc 267,730 0.10	1,859,131	0.66
39,563 Whitecap Resources Inc* 167,040 0.06 Finland		
	211,758	80.0
Cayman Islands 2,801 Konecranes Oyj 'A'	126,679	0.05
7 758 Ambarella Inc. 798 143 0 28 38,033 Outokumpu Oyj	264,782	0.09
23 400 ASM Pacific Technology Ltd. 278 494 0 10 3,142 Rovio Entertainment Oyj"	25,207	0.01
13 423 BEST Inc ADR 15 772 0.01 2,145 Oponor Oyj	68,884	0.02
37,000 Central China New Life Ltd 26,630 0.01 5,364 Valmet Oyj	216,717	0.08
29,000 Central China Real Estate Ltd* 7,082 0.00	914,027	0.33
51,000 China High Speed Transmission France		
Equipment Group Co Ltd 36,838 0.01 31,887 ALD SA	451,679	0.16
44,000 China Lilang Ltd 27,484 0.01 753 Alten SA* 22,000 China Resources Medical 613,083 CCC SA*	125,182	0.04
Holdings Co Ltd 10 360 0.01	470,984	0.17
77 000 China SCE Group Holdings Ltd. 30 877 0.01	12,312	0.00
2,485 Coface SA	30,440	0.01

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
3 847	Elior Group SA	26,723	0.01	1 968	Ceat Ltd	34,454	0.01
	Eramet SA*	102,322	0.04	,	Central Depository Services	,	
126	LNA Sante SA	8,373	0.00	,	India Ltd	18,667	0.01
6,806	Mersen SA	266,769	0.09	27,364	Chambal Fertilizers and		
3,799	Neoen SA*	162,786	0.06		Chemicals Ltd	120,314	0.04
1,303	Nexans SA	131,649	0.05		Cochin Shipyard Ltd	41,342	0.01
	Nexity SA	12,975	0.00	203	Computer Age Management		
,	Rexel SA	255,938	0.09		Services Ltd	10,613	0.00
	Rubis SCA	268,570	0.10	,	Coromandel International Ltd	28,922	0.01
	Societe BIC SA	83,105	0.03	4,814	Crompton Greaves Consumer	04.040	0.04
	Sopra Steria Group SACA	111,159	0.04	1.060	Electricals Ltd	31,219	0.01
	Synergie SE Television Francaise 1	86 49,883	0.00 0.02		Cummins India Ltd Dalmia Bharat Ltd	14,616 30,975	0.01 0.01
,	Valneva SE	415,992	0.02	,	DCB Bank Ltd	7,699	0.00
10,243	vailleva OL			,	Dr Lal PathLabs Ltd	80,246	0.03
		2,986,927	1.06		Emami Ltd	217,179	0.08
	Germany				Exide Industries Ltd	595,115	0.21
10,510	ADVA Optical Networking SE	173,479	0.06	,	Glenmark Pharmaceuticals Ltd	105,766	0.04
23,308	alstria office REIT-AG (Reit)	475,119	0.17	25,280	Gujarat Gas Ltd	250,281	0.09
233	AURELIUS Equity Opportunities				ICICI Securities Ltd	51,396	0.02
	SE & Co KGaA	7,356	0.00	25,628	IDFC Ltd	17,639	0.01
13,769	Deutsche Pfandbriefbank AG	157,365	0.06	10,107	Indian Energy Exchange Ltd	69,890	0.03
,	Duerr AG	289,606	0.10	20,007	Jyothy Labs Ltd	44,367	0.02
	Encavis AG*	1,489,405	0.53	3,520	Kajaria Ceramics Ltd	56,661	0.02
	Evotec SE	45,521	0.02	5,044	Kalpataru Power		
	Freenet AG	10,097	0.00		Transmission Ltd	28,444	0.01
1,062	Hamburger Hafen und	22 404	0.01	,	KEI Industries Ltd	24,646	0.01
27.486	Logistik AG HUGO BOSS AG*	23,481 1,529,408	0.01		KPIT Technologies Ltd	149,801	0.05
,	Kloeckner & Co SE*	281,324	0.10		Metropolis Healthcare Ltd	133,505	0.05
	MLP SE	7,684	0.00		Mphasis Ltd Orient Electric Ltd	93,087 29,529	0.03 0.01
	MorphoSys AG*	109,376	0.04		Persistent Systems Ltd	29,850	0.01
	ProSiebenSat.1 Media SE	2,160,337	0.77		Rajesh Exports Ltd	58,689	0.01
,	Rheinmetall AG	731,317	0.26		Ramco Cements Ltd/The	19,690	0.01
,	SGL Carbon SE*	15,134	0.01		Redington India Ltd	82,184	0.03
54	Steico SE	7,623	0.00		Sanofi India Ltd	178,899	0.06
642	Stroeer SE & Co KGaA	53,023	0.02	130	Schaeffler India Ltd	12,911	0.00
		7,566,655	2.69	1,681	SRF Ltd	233,468	0.08
	Cibualtan	, ,		3,005	Supreme Industries Ltd	89,945	0.03
	Gibraltar	73,323	0.03		Thermax Ltd	7,095	0.00
12 052	000 Holdings Dlo		0.03	879	Tube Investments of India Ltd		
13,052	888 Holdings Plc	73,323				16,430	0.01
13,052	888 Holdings Plc  Greece	73,323			V-Guard Industries Ltd	16,430 17,323	0.01
2,401	Greece Aegean Airlines SA*	15,557	0.01				
2,401 1,983	Greece Aegean Airlines SA* Mytilineos SA	15,557 37,492	0.01		V-Guard Industries Ltd	17,323	0.01
2,401 1,983	Greece Aegean Airlines SA*	15,557	0.01 0.05	5,195	V-Guard Industries Ltd Indonesia	17,323 4,511,504	1.61
2,401 1,983 50,961	Greece Aegean Airlines SA* Mytilineos SA	15,557 37,492	0.01	5,195	V-Guard Industries Ltd  Indonesia  AKR Corporindo Tbk PT	17,323	0.01
2,401 1,983 50,961	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA	15,557 37,492 154,435	0.01 0.05	5,195	V-Guard Industries Ltd Indonesia	17,323 4,511,504	1.61
2,401 1,983 50,961	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA	15,557 37,492 154,435 903	0.01 0.05 0.00	5,195	V-Guard Industries Ltd  Indonesia AKR Corporindo Tbk PT Bank Pembangunan Daerah	17,323 4,511,504	0.01 1.61
2,401 1,983 50,961 538	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong	15,557 37,492 154,435 903 208,387	0.01 0.05 0.00 0.07	5,195 100,600 92,400	V-Guard Industries Ltd  Indonesia AKR Corporindo Tbk PT Bank Pembangunan Daerah Jawa Barat Dan Banten	17,323 4,511,504 27,438	0.01 1.61 0.01
2,401 1,983 50,961 538	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd*	15,557 37,492 154,435 903	0.01 0.05 0.00	5,195 100,600 92,400	V-Guard Industries Ltd  Indonesia AKR Corporindo Tbk PT Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	17,323 4,511,504 27,438	0.01 1.61 0.01
2,401 1,983 50,961 538	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical	15,557 37,492 154,435 903 208,387	0.01 0.05 0.00 0.07	5,195 100,600 92,400 990,200	V-Guard Industries Ltd  Indonesia AKR Corporindo Tbk PT Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT Bank Tabungan Negara	17,323 4,511,504 27,438 8,001	0.01 1.61 0.01 0.00
2,401 1,983 50,961 538 60,000 27,000	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd	15,557 37,492 154,435 903 208,387	0.01 0.05 0.00 0.07	5,195 100,600 92,400 990,200 673,500 50,400	V-Guard Industries Ltd  Indonesia  AKR Corporindo Tbk PT  Bank Pembangunan Daerah  Jawa Barat Dan Banten  Tbk PT  Bank Tabungan Negara  Persero Tbk PT  Erajaya Swasembada Tbk PT  Indosat Tbk PT	17,323 4,511,504 27,438 8,001 97,545	0.01 1.61 0.01 0.00 0.03
2,401 1,983 50,961 538 60,000 27,000	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality	15,557 37,492 154,435 903 208,387	0.01 0.05 0.00 0.07	5,195 100,600 92,400 990,200 673,500 50,400	Indonesia AKR Corporindo Tbk PT Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT Bank Tabungan Negara Persero Tbk PT Erajaya Swasembada Tbk PT	17,323 4,511,504 27,438 8,001 97,545 28,569	0.01 1.61 0.01 0.00 0.03 0.01 0.01 0.04
2,401 1,983 50,961 538 60,000 27,000	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality Investments and Langham	15,557 37,492 154,435 903 208,387 186,619 21,966	0.01 0.05 0.00 0.07 0.06 0.01	5,195 100,600 92,400 990,200 673,500 50,400 1,905,800 3,588,300	V-Guard Industries Ltd  Indonesia  AKR Corporindo Tbk PT  Bank Pembangunan Daerah  Jawa Barat Dan Banten  Tbk PT  Bank Tabungan Negara  Persero Tbk PT  Erajaya Swasembada Tbk PT  Indosat Tbk PT  Media Nusantara Citra Tbk PT  Mitra Adiperkasa Tbk PT	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176	0.01 1.61 0.01 0.00 0.03 0.01 0.01 0.04 0.07
2,401 1,983 50,961 538 60,000 27,000	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality	15,557 37,492 154,435 903 208,387 186,619 21,966	0.01 0.05 0.00 0.07 0.06 0.01	5,195 100,600 92,400 990,200 673,500 50,400 1,905,800 3,588,300 1,249,000	V-Guard Industries Ltd  Indonesia  AKR Corporindo Tbk PT  Bank Pembangunan Daerah  Jawa Barat Dan Banten  Tbk PT  Bank Tabungan Negara  Persero Tbk PT  Erajaya Swasembada Tbk PT  Indosat Tbk PT  Media Nusantara Citra Tbk PT  Mitra Adiperkasa Tbk PT  Perusahaan Gas Negara Tbk PT	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176 90,637	0.01 1.61 0.01 0.00 0.03 0.01 0.01 0.04 0.07 0.03
2,401 1,983 50,961 538 60,000 27,000	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality Investments and Langham	15,557 37,492 154,435 903 208,387 186,619 21,966	0.01 0.05 0.00 0.07 0.06 0.01	5,195 100,600 92,400 990,200 673,500 50,400 1,905,800 3,588,300 1,249,000 95,200	V-Guard Industries Ltd  Indonesia AKR Corporindo Tbk PT Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT Bank Tabungan Negara Persero Tbk PT Erajaya Swasembada Tbk PT Indosat Tbk PT Media Nusantara Citra Tbk PT Mitra Adiperkasa Tbk PT Perusahaan Gas Negara Tbk PT Surya Citra Media Tbk PT	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176 90,637 13,550	0.01 1.61 0.01 0.00 0.03 0.01 0.04 0.07 0.03 0.01
2,401 1,983 50,961 538 60,000 27,000	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality Investments and Langham Hospitality Investments Ltd  Hungary	15,557 37,492 154,435 903 208,387 186,619 21,966	0.01 0.05 0.00 0.07 0.06 0.01	5,195 100,600 92,400 990,200 673,500 50,400 1,905,800 3,588,300 1,249,000 95,200	V-Guard Industries Ltd  Indonesia  AKR Corporindo Tbk PT  Bank Pembangunan Daerah  Jawa Barat Dan Banten  Tbk PT  Bank Tabungan Negara  Persero Tbk PT  Erajaya Swasembada Tbk PT  Indosat Tbk PT  Media Nusantara Citra Tbk PT  Mitra Adiperkasa Tbk PT  Perusahaan Gas Negara Tbk PT	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176 90,637	0.01 1.61 0.01 0.00 0.03 0.01 0.01 0.04 0.07 0.03
2,401 1,983 50,961 538 60,000 27,000	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality Investments and Langham Hospitality Investments Ltd  Hungary Magyar Telekom	15,557 37,492 154,435 903 208,387 186,619 21,966 56 208,641	0.01 0.05 0.00 0.07 0.06 0.01 0.00 0.07	5,195 100,600 92,400 990,200 673,500 50,400 1,905,800 3,588,300 1,249,000 95,200	V-Guard Industries Ltd  Indonesia AKR Corporindo Tbk PT Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT Bank Tabungan Negara Persero Tbk PT Erajaya Swasembada Tbk PT Indosat Tbk PT Media Nusantara Citra Tbk PT Mitra Adiperkasa Tbk PT Perusahaan Gas Negara Tbk PT Surya Citra Media Tbk PT	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176 90,637 13,550	0.01 1.61 0.01 0.00 0.03 0.01 0.04 0.07 0.03 0.01
2,401 1,983 50,961 538 60,000 27,000	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality Investments and Langham Hospitality Investments Ltd  Hungary	15,557 37,492 154,435 903 208,387 186,619 21,966	0.01 0.05 0.00 0.07 0.06 0.01	5,195 100,600 92,400 990,200 673,500 50,400 1,905,800 3,588,300 1,249,000 95,200	V-Guard Industries Ltd  Indonesia  AKR Corporindo Tbk PT  Bank Pembangunan Daerah  Jawa Barat Dan Banten  Tbk PT  Bank Tabungan Negara  Persero Tbk PT  Erajaya Swasembada Tbk PT  Indosat Tbk PT  Media Nusantara Citra Tbk PT  Mitra Adiperkasa Tbk PT  Perusahaan Gas Negara Tbk PT  Surya Citra Media Tbk PT  XL Axiata Tbk PT	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176 90,637 13,550 152,029	0.01 1.61 0.01 0.00 0.03 0.01 0.04 0.07 0.03 0.01 0.05
2,401 1,983 50,961 538 60,000 27,000	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality Investments and Langham Hospitality Investments Ltd  Hungary Magyar Telekom Telecommunications Plc	15,557 37,492 154,435 903 208,387 186,619 21,966 56 208,641	0.01 0.05 0.00 0.07 0.06 0.01 0.00 0.07	5,195 100,600 92,400 990,200 673,500 50,400 1,905,800 3,588,300 1,249,000 95,200 812,100	V-Guard Industries Ltd  Indonesia  AKR Corporindo Tbk PT  Bank Pembangunan Daerah  Jawa Barat Dan Banten  Tbk PT  Bank Tabungan Negara  Persero Tbk PT  Erajaya Swasembada Tbk PT  Indosat Tbk PT  Media Nusantara Citra Tbk PT  Mitra Adiperkasa Tbk PT  Perusahaan Gas Negara Tbk PT  Surya Citra Media Tbk PT  XL Axiata Tbk PT	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176 90,637 13,550 152,029 743,216	0.01 1.61 0.01 0.00 0.03 0.01 0.04 0.07 0.03 0.01 0.05 0.26
2,401 1,983 50,961 538 60,000 27,000 500	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality Investments and Langham Hospitality Investments Ltd  Hungary Magyar Telekom Telecommunications Plc India	15,557 37,492 154,435 903 208,387 186,619 21,966 56 208,641	0.01 0.05 0.00 0.07 0.06 0.01 0.00 0.07	5,195 100,600 92,400 990,200 673,500 50,400 1,905,800 3,588,300 1,249,000 95,200 812,100	V-Guard Industries Ltd  Indonesia AKR Corporindo Tbk PT Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT Bank Tabungan Negara Persero Tbk PT Erajaya Swasembada Tbk PT Indosat Tbk PT Media Nusantara Citra Tbk PT Mitra Adiperkasa Tbk PT Perusahaan Gas Negara Tbk PT Surya Citra Media Tbk PT XL Axiata Tbk PT  Ireland Cimpress Plc	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176 90,637 13,550 152,029 743,216	0.01 1.61 0.01 0.00 0.03 0.01 0.04 0.07 0.03 0.01 0.05 0.26
2,401 1,983 50,961 538 60,000 27,000 500	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality Investments and Langham Hospitality Investments Ltd  Hungary Magyar Telekom Telecommunications Plc India Aavas Financiers Ltd	15,557 37,492 154,435 903 208,387 186,619 21,966 56 208,641 7,438	0.01 0.05 0.00 0.07 0.06 0.01 0.00 0.07	5,195 100,600 92,400 990,200 673,500 50,400 1,905,800 3,588,300 1,249,000 95,200 812,100	V-Guard Industries Ltd  Indonesia  AKR Corporindo Tbk PT  Bank Pembangunan Daerah  Jawa Barat Dan Banten  Tbk PT  Bank Tabungan Negara  Persero Tbk PT  Erajaya Swasembada Tbk PT  Indosat Tbk PT  Media Nusantara Citra Tbk PT  Mitra Adiperkasa Tbk PT  Perusahaan Gas Negara Tbk PT  Surya Citra Media Tbk PT  XL Axiata Tbk PT	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176 90,637 13,550 152,029 743,216 241,886 26,585	0.01 1.61 0.01 0.00 0.03 0.01 0.04 0.07 0.03 0.01 0.05 0.26
2,401 1,983 50,961 538 60,000 27,000 500 5,052 409 9,965	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality Investments and Langham Hospitality Investments Ltd  Hungary Magyar Telekom Telecommunications Plc India	15,557 37,492 154,435 903 208,387 186,619 21,966 56 208,641	0.01 0.05 0.00 0.07 0.06 0.01 0.00 0.07	5,195 100,600 92,400 990,200 673,500 50,400 1,905,800 3,588,300 1,249,000 95,200 812,100	V-Guard Industries Ltd  Indonesia AKR Corporindo Tbk PT Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT Bank Tabungan Negara Persero Tbk PT Erajaya Swasembada Tbk PT Indosat Tbk PT Media Nusantara Citra Tbk PT Mitra Adiperkasa Tbk PT Perusahaan Gas Negara Tbk PT Surya Citra Media Tbk PT XL Axiata Tbk PT  Ireland Cimpress Plc	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176 90,637 13,550 152,029 743,216	0.01 1.61 0.01 0.00 0.03 0.01 0.04 0.07 0.03 0.01 0.05 0.26
2,401 1,983 50,961 538 60,000 27,000 500 5,052 409 9,965 16,754	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality Investments and Langham Hospitality Investments Ltd  Hungary Magyar Telekom Telecommunications Plc India Aavas Financiers Ltd Alembic Pharmaceuticals Ltd	15,557 37,492 154,435 903 208,387 186,619 21,966 56 208,641 7,438	0.01 0.05 0.00 0.07 0.06 0.01 0.00 0.07	5,195  100,600 92,400  990,200  673,500 50,400 1,905,800 3,588,300 1,249,000 95,200 812,100  2,576 5,621	Indonesia AKR Corporindo Tbk PT Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT Bank Tabungan Negara Persero Tbk PT Erajaya Swasembada Tbk PT Indosat Tbk PT Media Nusantara Citra Tbk PT Mitra Adiperkasa Tbk PT Perusahaan Gas Negara Tbk PT Surya Citra Media Tbk PT XL Axiata Tbk PT  Ireland Cimpress Plc Uniphar Plc	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176 90,637 13,550 152,029 743,216 241,886 26,585	0.01 1.61 0.01 0.00 0.03 0.01 0.04 0.07 0.03 0.01 0.05 0.26
2,401 1,983 50,961 538 60,000 27,000 500 5,052 409 9,965 16,754 127,929	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality Investments and Langham Hospitality Investments Ltd  Hungary Magyar Telekom Telecommunications Plc India Aavas Financiers Ltd Alembic Pharmaceuticals Ltd Amara Raja Batteries Ltd	15,557 37,492 154,435 903 208,387 186,619 21,966 56 208,641 7,438 13,500 102,554 160,466	0.01 0.05 0.00 0.07 0.06 0.01 0.00 0.07	5,195  100,600 92,400  990,200  673,500 50,400 1,905,800 3,588,300 1,249,000 95,200 812,100  2,576 5,621	Indonesia AKR Corporindo Tbk PT Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT Bank Tabungan Negara Persero Tbk PT Erajaya Swasembada Tbk PT Indosat Tbk PT Media Nusantara Citra Tbk PT Mitra Adiperkasa Tbk PT Perusahaan Gas Negara Tbk PT Surya Citra Media Tbk PT XL Axiata Tbk PT  Ireland Cimpress Plc Uniphar Plc	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176 90,637 13,550 152,029 743,216 241,886 26,585	0.01 1.61 0.01 0.00 0.03 0.01 0.04 0.07 0.03 0.01 0.05 0.26
2,401 1,983 50,961 538 60,000 27,000 500 5,052 409 9,965 16,754 127,929 17,435	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality Investments and Langham Hospitality Investments Ltd  Hungary Magyar Telekom Telecommunications Plc  India Aavas Financiers Ltd Alembic Pharmaceuticals Ltd Amara Raja Batteries Ltd Apollo Tyres Ltd	15,557 37,492 154,435 903 208,387 186,619 21,966 56 208,641 7,438 13,500 102,554 160,466 373,146	0.01 0.05 0.00 0.07 0.06 0.01 0.00 0.07	5,195  100,600 92,400  990,200  673,500 50,400 1,905,800 3,588,300 1,249,000 95,200 812,100  2,576 5,621	Indonesia AKR Corporindo Tbk PT Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT Bank Tabungan Negara Persero Tbk PT Erajaya Swasembada Tbk PT Indosat Tbk PT Media Nusantara Citra Tbk PT Mitra Adiperkasa Tbk PT Perusahaan Gas Negara Tbk PT Surya Citra Media Tbk PT XL Axiata Tbk PT  Ireland Cimpress Plc Uniphar Plc	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176 90,637 13,550 152,029 743,216 241,886 26,585	0.01 1.61 0.01 0.00 0.03 0.01 0.04 0.07 0.03 0.01 0.05 0.26
2,401 1,983 50,961 538 60,000 27,000 500 5,052 409 9,965 16,754 127,929 17,435 839	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality Investments and Langham Hospitality Investments Ltd  Hungary Magyar Telekom Telecommunications Plc India Aavas Financiers Ltd Alembic Pharmaceuticals Ltd Amara Raja Batteries Ltd Apollo Tyres Ltd Astral Ltd	15,557 37,492 154,435 903 208,387 186,619 21,966 56 208,641 7,438 13,500 102,554 160,466 373,146 487,438	0.01 0.05 0.00 0.07 0.06 0.01 0.00 0.07 0.00 0.00 0.04 0.06 0.13 0.17	5,195  100,600 92,400  990,200  673,500 50,400 1,905,800 3,588,300 1,249,000 95,200 812,100  2,576 5,621	Indonesia AKR Corporindo Tbk PT Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT Bank Tabungan Negara Persero Tbk PT Erajaya Swasembada Tbk PT Indosat Tbk PT Media Nusantara Citra Tbk PT Mitra Adiperkasa Tbk PT Perusahaan Gas Negara Tbk PT Surya Citra Media Tbk PT XL Axiata Tbk PT  Ireland Cimpress Plc Uniphar Plc  Israel Alony Hetz Properties &	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176 90,637 13,550 152,029 743,216 241,886 26,585 268,471	0.01 1.61 0.01 0.00 0.03 0.01 0.04 0.07 0.03 0.01 0.05 0.26
2,401 1,983 50,961 538 60,000 27,000 500 5,052 409 9,965 16,754 127,929 17,435 839 12,450	Greece Aegean Airlines SA* Mytilineos SA National Bank of Greece SA Piraeus Financial Holdings SA  Hong Kong Dah Sing Financial Holdings Ltd* Genertec Universal Medical Group Co Ltd Langham Hospitality Investments and Langham Hospitality Investments Ltd  Hungary Magyar Telekom Telecommunications Plc  India Aavas Financiers Ltd Alembic Pharmaceuticals Ltd Amara Raja Batteries Ltd Apollo Tyres Ltd Astral Ltd Atul Ltd	15,557 37,492 154,435 903 208,387 186,619 21,966 56 208,641 7,438 13,500 102,554 160,466 373,146 487,438 104,901	0.01 0.05 0.00 0.07 0.06 0.01 0.00 0.07 0.00 0.04 0.06 0.13 0.17 0.04	5,195  100,600 92,400  990,200  673,500 50,400 1,905,800 3,588,300 1,249,000 95,200 812,100  2,576 5,621  8,142 3,077	Indonesia AKR Corporindo Tbk PT Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT Bank Tabungan Negara Persero Tbk PT Erajaya Swasembada Tbk PT Indosat Tbk PT Media Nusantara Citra Tbk PT Mitra Adiperkasa Tbk PT Perusahaan Gas Negara Tbk PT Surya Citra Media Tbk PT XL Axiata Tbk PT  Ireland Cimpress Plc Uniphar Plc  Israel Alony Hetz Properties & Investments Ltd	17,323 4,511,504 27,438 8,001 97,545 28,569 22,351 116,920 186,176 90,637 13,550 152,029 743,216 241,886 26,585 268,471	0.01 1.61 0.01 0.00 0.03 0.01 0.04 0.07 0.03 0.01 0.05 0.26

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Israel Corp Ltd/The	8,134	0.00	2 000	Japan Wool Textile Co Ltd/The	18,742	0.01
	JFrog Ltd	33,455	0.00		JM Holdings Co Ltd	16,722	0.01
	Kornit Digital Ltd	20,679	0.01		JTEKT Corp*	246,709	0.09
	Monday.com Ltd	86,472	0.03		Kaneka Corp	460,898	0.16
33,453	Oil Refineries Ltd	7,290	0.00	1,300	Kissei Pharmaceutical Co Ltd	28,702	0.01
	Plus500 Ltd	34,353	0.01	· ·	Kobe Steel Ltd*	960,347	0.34
	Property & Building Corp Ltd	20,523	0.01	· ·	Komori Corp	66,401	0.02
	Radware Ltd	1,147,639 83,926	0.41		Konica Minolta Inc*	2,602,892	0.93 0.00
2,300	Riskified Ltd		0.03		Konoike Transport Co Ltd Kura Sushi Inc	12,479 7,867	0.00
		2,628,859	0.94		Kuraray Co Ltd	2,245,488	0.80
	Italy				Makino Milling Machine Co Ltd	138,455	0.05
24,806	A2A SpA	54,496	0.02		Mani Inc*	174,636	0.06
	Banca Generali SpA	193,092	0.07		Maruwa Unyu Kikan Co Ltd	6,641	0.00
	Banca Mediolanum SpA	1,215,222	0.43		Miroku Jyoho Service Co Ltd	34,531	0.01
	BPER Banca*	762,841	0.27		Mitsubishi Materials Corp*	888,416	0.32
2,076	Danieli & C Officine Meccaniche SpA*	60,507	0.02		Mitsuboshi Belting Ltd	40,370	0.01
427	Gruppo MutuiOnline SpA	25,951	0.02		Mitsui Mining & Smalting Co. Ltd	366,892	0.13
	Interpump Group SpA*	128,088	0.05		Mitsui Mining & Smelting Co Ltd Mitsui OSK Lines Ltd	228,350 69,736	0.08 0.02
	Maire Tecnimont SpA	52,600	0.02		Mochida Pharmaceutical Co Ltd*	177,069	0.02
	Mediaset SpA	123,645	0.04		MOS Food Services Inc*	60,255	0.02
32,964	Piaggio & C SpA	124,958	0.04		MTI Ltd	37,697	0.01
27,380	Pirelli & C SpA*	164,394	0.06	400	Nachi-Fujikoshi Corp	15,697	0.01
	Reply SpA	69,796	0.03	3,900	Nagaileben Co Ltd	90,799	0.03
22,859	Unipol Gruppo SpA	135,195	0.05		Nakanishi Inc	24,948	0.01
		3,110,785	1.11		NGK Spark Plug Co Ltd*	865,280	0.31
	Japan				Nichicon Corp	21,940	0.01
500	Adastria Co Ltd	8,186	0.00	13,000	Nichi-iko Pharmaceutical Co Ltd*	100.066	0.04
	Aichi Steel Corp	161,376	0.06	4.800	Nihon Chouzai Co Ltd	100,966 76,004	0.04 0.03
	Alps Alpine Co Ltd*	544,915	0.19		Nihon Kohden Corp	134,731	0.05
	Amada Co Ltd*	1,666,370	0.59	· ·	Nikon Corp	192,286	0.07
58,500	Anritsu Corp*	1,018,551	0.36		Nippon Light Metal Holdings	,	
	AOKI Holdings Inc*	163,466	0.06	<i>'</i>	Co Ltd*	481,782	0.17
	Arcland Service Holdings Co Ltd	20,201	0.01	30,900	Nippon Paper Industries Co Ltd*	344,773	0.12
	Aruhi Corp*	440,073	0.16		Nippon Television Holdings Inc	196,077	0.07
	ASKUL Corp BayCurrent Consulting Inc	66,005 49,863	0.02 0.02		Nishio Rent All Co Ltd	15,987	0.01
	Bengo4.com Inc*	107,703	0.02		Nittetsu Mining Co Ltd	54,722	0.02
,	Broadleaf Co Ltd*	184,253	0.07		NTN Corp* OBIC Business Consultants	89,360	0.03
	Calbee Inc*	201,282	0.07	100	Co Ltd	4,704	0.00
1,100	Cawachi Ltd	23,063	0.01	2 300	OKUMA Corp*	110,492	0.04
1,600	Dainichiseika Color & Chemicals				Pacific Industrial Co Ltd	6,875	0.00
	Manufacturing Co Ltd	36,974	0.01		Paramount Bed Holdings	-,	
	DCM Holdings Co Ltd	20,330	0.01	·	Co Ltd	23,267	0.01
	Dexerials Corp*	520,096	0.19	44,500	Rakus Co Ltd*	1,577,986	0.56
	Digital Arts Inc	167,311	0.06		Relo Group Inc*	609,194	0.22
	Dip Corp* DMG Mori Co Ltd	156,335 44,804	0.06 0.02	l '	Ryobi Ltd	13,056	0.00
	Doshisha Co Ltd	267,017	0.02	· · · · · · · · · · · · · · · · · · ·	Sawai Group Holdings Co Ltd*	494,325	0.18
	DTS Corp*	233,090	0.08	· ·	Seikagaku Corp Shoei Co Ltd	13,154 61,641	0.00 0.02
	Duskin Co Ltd	7,220	0.00		SKY Perfect JSAT Holdings Inc*	246,957	0.02
	EDION Corp*	627,174	0.22		SMS Co Ltd	49,708	0.03
800	Elan Corp	9,378	0.00	· ·	Software Service Inc	7,949	0.00
900	Elecom Co Ltd	14,620	0.01		Strike Co Ltd	81,723	0.03
	en Japan Inc	27,165	0.01	· ·	Sumitomo Riko Co Ltd	7,019	0.00
	FCC Co Ltd	98,268	0.04	21,700	Sumitomo Rubber		
	Financial Products Group Co Ltd*	94,359	0.03		Industries Ltd*	260,914	0.09
	Fuji Media Holdings Inc	34,414	0.01		Taihei Dengyo Kaisha Ltd	49,116	0.02
	Fuji Oil Holdings Inc Furukawa Co Ltd	9,061 13,564	0.00 0.01	5,600	Takamatsu Construction Group	400.00:	0.04
	Gakken Holdings Co Ltd	6,831	0.00	4 400	Co Ltd	106,334	0.04
	Geo Holdings Corp	18,488	0.00	· ·	Takeuchi Manufacturing Co Ltd	26,613 6.755	0.01
	Glory Ltd*	540,666	0.19		Tama Home Co Ltd TKP Corp	6,755 35,356	0.00 0.01
	Goldcrest Co Ltd	67,745	0.02		Tokai Corp/Gifu	71,024	0.01
4,400			0.06				
	H.U. Group Holdings Inc*	165,907	0.00	500	TODCOTT COLD	8.514	U.UU
5,600	H.U. Group Holdings Inc* Heiwado Co Ltd	43,940	0.02	1,400	Topcon Corp Toridoll Holdings Corp	8,514 29,646	0.00 0.01
5,600 2,200 3,800							

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
4 800	TV Asahi Holdings Corp	74,297	0.03	3 420	SpareBank 1 Nord Norge	34,562	0.01
	UACJ Corp	97,020	0.03		Sparebank 1 Oestlandet	9,090	0.00
	Uzabase Inc	6,489	0.00		SpareBank 1 SMN	306,432	0.11
	Xebio Holdings Co Ltd	9,066	0.00	1	TGS ASA	274,607	0.10
	Yamazaki Baking Co Ltd	13,163	0.00	,		963,316	0.34
18,500	Yamazen Corp	184,663	0.07			303,310	0.54
	Yurtec Corp	248,984	0.09		Philippines		
	Zeon Corp	19,964	0.01	91,040	Cebu Air Inc	80,335	0.03
6,800	ZIGExN Co Ltd	26,345	0.01		Poland		
		24,659,481	8.77	20,317	Bank Millennium SA	35,043	0.01
	Jersey			672	mBank SA	65,104	0.02
12 205	boohoo Group Plc	47,740	0.02		Neuca SA	12,260	0.01
	Centamin Plc	39,635	0.01	568	Warsaw Stock Exchange	6,422	0.00
	Man Group Plc/Jersey	13,570	0.01			118,829	0.04
	Mimecast Ltd	1,038,866	0.37		Saudi Arabia	·	
		1,139,811	0.41	1 530	Al Hammadi Co for		
		1,100,011	0.71	1,550	Development and Investment	16,154	0.01
	Luxembourg			819	Dallah Healthcare Co	16,421	0.01
	Grand City Properties SA	11,358	0.00		Saudi Chemical Co Holding	12,066	0.00
	SES SA 'A'	425,219	0.15	1,010	cada: c.i.c.i.i.ca: cc i iciaii.g		
	Stabilus SA	52,089	0.02			44,641	0.02
40,497	Subsea 7 SA*	307,904	0.11		Singapore		
		796,570	0.28		Ascendas India Trust (Unit)	7,015	0.00
	Malaysia				ESR-REIT (Unit) (Reit)	28,413	0.01
241,700	Astro Malaysia Holdings Bhd	62,794	0.02	539,100	Frasers Logistics & Commercial		
	Bursa Malaysia Bhd	26,230	0.01		Trust (Unit) (Reit)	601,842	0.21
114,000	Greatech Technology Bhd	189,223	0.07	1	Hutchison Port Holdings Trust	110,680	0.04
436,800	IGB Real Estate Investment			1	Keppel Infrastructure Trust	95,210	0.03
	Trust (Reit)	178,628	0.06		Keppel REIT (Unit) (Reit)	176,846	0.06
	KPJ Healthcare Bhd	30,575	0.01	71,300	Lendlease Global Commercial REIT (Reit)	47,228	0.02
145,500	Lotte Chemical Titan			8 400	Mapletree Industrial Trust	47,220	0.02
	Holding Bhd	89,603	0.03	0,400	(Unit) (Reit)	18,255	0.01
366,043	Magnum Bhd	178,750	0.07	173.700	OUE Commercial Real Estate	10,200	0.01
374,700	TIME dotCom Bhd	414,630	0.15	,	Investment Trust (Unit) (Reit)	53,004	0.02
		1,170,433	0.42	410,400	Sasseur Real Estate Investment		
	Malta				Trust (Reit)*	279,480	0.10
13,081	Kambi Group Plc	348,985	0.12		Sheng Siong Group Ltd*	527,074	0.19
77,447	Kindred Group Plc	1,430,956	0.51		Singapore Post Ltd	28,908	0.01
	·	1,779,941	0.63	121,800	StarHub Ltd*	110,593	0.04
		1,770,011	0.00			2,084,548	0.74
0.700	Mexico	7.000	0.04		South Africa		
	Alpek SAB de CV	7,922	0.01	2 204	Adcock Ingram Holdings Ltd	7,034	0.00
	Alsea SAB de CV Concentradora Fibra Danhos	203,838	0.07		AVI Ltd	7,658	0.00
250,504	SA de CV (Reit)	312,611	0.11	61,382	Equites Property Fund Ltd (Reit)	85,779	0.03
3 919	Controladora Vuela Cia de	312,011	0.11	855,721	KAP Industrial Holdings Ltd	272,796	0.10
3,919	Aviacion SAB de CV	7,722	0.00	1,075	Motus Holdings Ltd	6,740	0.00
	7 (1140.0.1. 07.12 40 01				Netcare Ltd	207,239	0.08
		532,093	0.19	28,088	Vukile Property Fund Ltd (Reit)	22,771	0.01
	Netherlands					610,017	0.22
	ASR Nederland NV	198,090	0.07		South Korea		
	Eurocommercial Properties NV	64,120	0.02	4 200		EGG 0E0	0.20
	Frank's International NV	5,880	0.00	1	AfreecaTV Co Ltd	566,950 120,450	0.20
	IMCD NV*	137,321	0.05		Binggrae Co Ltd BNK Financial Group Inc	120,459 97,307	0.04 0.03
,	OCI NV*	430,782	0.15		Chong Kun Dang	31,301	0.00
	PostNL NV	699,606	0.25	1,134	Pharmaceutical Corp	128,394	0.05
	Signify NV	743,101	0.27	793	Daesang Corp	17,270	0.03
	uniQure NV Woroldbayo NV (Poit)*	21,865	0.01		DGB Financial Group Inc	475,355	0.17
5,222	Wereldhave NV (Reit)*	82,737	0.03		Dong-A ST Co Ltd	80,025	0.03
		2,383,502	0.85	1	Dongwon Development Co Ltd	155,918	0.06
	New Zealand			1	GS Retail Co Ltd	26,359	0.01
35,363	Fletcher Building Ltd	186,624	0.07	3,078	Handsome Co Ltd	107,914	0.04
,		,	-		Hansol Chemical Co Ltd	185,156	0.07
0.400	Norway	100 150	0.00		Hugel Inc	37,673	0.01
	Borregaard ASA	163,150	0.06	153	Hyosung Advanced Materials		_
	Entra ASA	73,389	0.02		Corp	81,683	0.03
	Nordic Semiconductor ASA	10 015	Λ Λ1		II TNO O	40	
601	Nordic Semiconductor ASA Ocean Yield ASA	19,915 82,171	0.01 0.03	19	Hyosung TNC Corp	12,733	0.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holdina	Description	Market Value (USD)		Holdina	Description	Market Value (USD)	% of Net Assets
	•	(002)					
3,999	Hyundai Construction				Daetwyler Holding AG	87,942	0.03
	Equipment Co Ltd	170,038	0.06		Medacta Group SA*	34,577	0.01
183	Hyundai Home Shopping				Metall Zug AG	21,603	0.01
	Network Corp	11,632	0.00		Sensirion Holding AG	233,526	0.08
13,149	Hyundai Marine & Fire				SFS Group AG	18,795	0.01
	Insurance Co Ltd	290,323	0.10		Tecan Group AG	2,887,857	1.03
	JB Financial Group Co Ltd	448,959	0.16		VAT Group AG	129,928	0.05
,	Kolon Industries Inc	312,973	0.11		VZ Holding AG	9,535	0.00
,	KT Skylife Co Ltd	104,799	0.04	75	Ypsomed Holding AG*	12,051	0.00
	LEENO Industrial Inc	6,916	0.00			4,245,552	1.5
	LF Corp	9,712	0.00				
	Lotte Chilsung Beverage Co Ltd	207,473	0.07	0.000	Taiwan	400 500	0.0
	LOTTE Himart Co Ltd	70,409	0.03		ASPEED Technology Inc	169,593	0.0
	LX Hausys Ltd	73,097	0.03	56,000	Chicony Power Technology	400.040	
	LX Semicon Co Ltd	168,152	0.06		Co Ltd	138,618	0.0
	Mando Corp	35,914	0.01		China Airlines Ltd	13,694	0.00
386	Medipost Co Ltd	9,205	0.00		Chipbond Technology Corp	392,268	0.14
3,119	Osstem Implant Co Ltd	431,218	0.15		ChipMOS Technologies Inc	763,816	0.27
119	PharmaResearch Co Ltd	9,945	0.00		Chung Hung Steel Corp	81,145	0.0
16,431	Posco International Corp	322,399	0.12		Depo Auto Parts Ind Co Ltd	10,356	0.0
14,067	Seah Besteel Corp	354,875	0.13		Elan Microelectronics Corp	198,910	0.0
	SM Entertainment Co Ltd	34,149	0.01		eMemory Technology Inc	58,816	0.0
197	Taekwang Industrial Co Ltd	187,749	0.07		Eva Airways Corp	85,908	0.0
	Taeyoung Engineering &	,		318,000	Everlight Electronics Co Ltd	635,691	0.2
	Construction Co Ltd	7,576	0.00	312,000	Formosa Advanced		
1,945	Unid Co Ltd	223,110	0.08		Technologies Co Ltd	432,309	0.1
,	Young Poong Corp	103,456	0.04	42,610	Great Wall Enterprise Co Ltd	83,180	0.0
	Youngone Corp	280,409	0.10	23,000	Greatek Electronics Inc	74,444	0.0
7,000	realigene corp	· · · · · · · · · · · · · · · · · · ·		19,000	Holtek Semiconductor Inc	88,098	0.0
		5,967,684	2.12		King Yuan Electronics Co Ltd	422,870	0.1
	Spain				Kinsus Interconnect	,	
6.297	Acerinox SA*	85,474	0.03	,	Technology Corp	72,347	0.0
	AmRest Holdings SE	61,391	0.02	12 000	Macronix International Co Ltd	17,450	0.0
	Applus Services SA	28,736	0.01		OBI Pharma Inc	7,325	0.0
	Fluidra SA	78,488	0.03		Pegavision Corp	237,357	0.0
,	Gestamp Automocion SA	108,726	0.04		Poya International Co Ltd	127,555	0.0
	Mapfre SA	73,403	0.03		Qisda Corp	44,013	0.0
	Mediaset Espana	73,403	0.03		Sigurd Microelectronics Corp	713,010	0.0
21,299	Comunicacion SA	130,577	0.05		Sitronix Technology Corp	361,918	0.2
400	Pharma Mar SA		0.03				0.0
	Tecnicas Reunidas SA*	36,654			Soft-World International Corp TA Chen Stainless Pipe	90,721	
,		41,816	0.01	,	•	73,033	0.0
10,741	Unicaja Banco SA	15,400	0.00	50,000		101,936	0.0
		660,665	0.23	23,000	•	109,965	0.0
	Sweden			11,000	Ttet Union Corp	62,515	0.0
0.050		222 540	0.00		Tung Ho Steel Enterprise Corp	321,143	0.1
'	Atrium Ljungberg AB	223,519	0.08		TXC Corp	230,357	0.0
	Avanza Bank Holding AB	536,701	0.19	22,632	United Renewable Energy		
	Axfood AB	42,118	0.01		Co Ltd/Taiwan	17,354	0.0
	Elekta AB	971,563	0.35	388,000	YFY Inc	501,915	0.1
	Getinge AB	131,655	0.05			6,739,630	2.4
	HMS Networks AB	8,126	0.00			-,0,000	
,	Indutrade AB	444,925	0.16		Thailand		
	Intrum AB*	138,667	0.05		Ananda Development PCL*	30,069	0.0
	Lime Technologies AB*	40,937	0.01		Beauty Community PCL*	3,669	0.0
	Loomis AB 'B'	62	0.00		Chularat Hospital PCL*	14,797	0.0
9,109	Saab AB	272,310	0.10	90,400	Com7 PCL*	195,622	0.0
48,022	Samhallsbyggnadsbolaget			3,300	KCE Electronics PCL*	7,832	0.0
	i Norden AB	275,802	0.10	325,700	MC Group PCL*	93,469	0.0
9,165	Samhallsbyggnadsbolaget			8,800	Mega Lifesciences PCL*	13,378	0.0
-,	i Norden AB	35,304	0.01		Pruksa Holding PCL	130,270	0.0
85,544	Trelleborg AB	2,077,621	0.74		SPCG PCL*	45,766	0.0
,	Vitrolife AB	472,262	0.17		Thonburi Healthcare Group PCL*	12,798	0.0
	Wallenstam AB*	83,289	0.03		Thonburi Healthcare Group PCL*	25,789	0.0
7,004		· · · · · · · · · · · · · · · · · · ·			TQM Corp PCL	21,416	0.0
		5,754,861	2.05	5,900	. am oup i or	594,875	0.2
ງງງ	Switzerland Bossard Holding AG*	7E 19E	0.03		Turkey	557,075	0.2
	•	75,185	0.03	47.000			
	Bucher Industries AG	646,274	0.23	47,630	Anadolu Efes Biracilik Ve	405.000	
			0.00		Malt Sanayii AS	125,088	0.0
57	Coltene Holding AG CRISPR Therapeutics AG	8,421 79,858	0.03	400.000	Enerjisa Enerji AS	171,803	0.0

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-			·	Spire Healthcare Group Plc	23,670	0.01
1,410	Mavi Giyim Sanayi Ve Ticaret AS 'B'	9,647	0.00		Spirent Communications Plc	136,238	0.01
163,486	Migros Ticaret AS	683,673	0.24		TechnipFMC Plc*	345,731	0.12
	Sok Marketler Ticaret AS	203,963	0.07		Travis Perkins Plc	103,944	0.04
84,114	Yapi ve Kredi Bankasi AS	26,351	0.01	11,675	Tritax Big Box REIT Plc (Reit)	38,039	0.01
		1,220,525	0.43	1,113	Ultra Electronics Holdings Plc	49,211	0.02
	Halfe d Kin adam	.,220,020	00		UNITE Group Plc/The (Reit)	43,106	0.02
15 521	United Kingdom Abcam Plc*	220 422	0.10	l '	Vesuvius Plc	354,971	0.13
-,	Advanced Medical	329,432	0.12		Virgin Money UK Plc	89,889	0.03
3,770	Solutions Group Plc	21,193	0.01	l '	Watkin Jones Plc WH Smith Plc	11,070 76,406	0.00 0.03
21.843	AO World Plc	69,368	0.02	l '	Wickes Group Plc	15,641	0.03
	Ashmore Group Plc	218,542	0.08	4,700	Wickes Group File		
	ASOS Plc*	110,688	0.04			14,761,725	5.25
8,754	Avast Plc	71,981	0.03		United States		
3,709	Bellway Plc	178,662	0.06	671	1Life Healthcare Inc	16,533	0.01
9,640	Big Yellow Group Plc (Reit)*	204,742	0.07	1,375	1st Source Corp	64,488	0.02
130,631	Brewin Dolphin Holdings Plc	709,366	0.25	5,788	Aaron's Co Inc/The	156,971	0.06
	Centrica Plc	116,873	0.04	l '	Academy Sports & Outdoors Inc	413,087	0.15
	ConvaTec Group Plc	119,525	0.04		Academy Sports & Outdoors Inc	86,524	0.03
	Craneware Plc	17,206	0.01		ACADIA Pharmaceuticals Inc	57,403	0.02
	Cranswick Plc	20,526	0.01		Acadia Realty Trust (Reit)	244,332	0.09
	Crest Nicholson Holdings plc	62,335	0.02		Acceleron Pharma Inc	62,185	0.02
,	Cushman & Wakefield Plc CVS Group Plc	1,213,008 59,232	0.43 0.02		ACCO Brands Corp AGCO Corp	18,101 1,046,593	0.01 0.37
	Dechra Pharmaceuticals Plc	300,999	0.02		Agree Realty Corp (Reit)	673,868	0.37
	Derwent London Plc (Reit)*	187,004	0.07		Akero Therapeutics Inc	27,354	0.24
,	Diploma Plc	180,537	0.06		Akouos Inc	15,925	0.01
	Dixons Carphone Plc	904,311	0.32		Alarm.com Holdings Inc*	224,483	0.08
	Domino's Pizza Group Plc*	35,195	0.01		Albany International Corp 'A'	8,485	0.00
16,675	DS Smith Plc	101,621	0.04		Alexander & Baldwin Inc (Reit)	23,572	0.01
39,586	Dunelm Group Plc	706,544	0.25	21	Alexander's Inc (Reit)	5,608	0.00
1,485	EMIS Group Plc	28,613	0.01	2,844	Allegiant Travel Co	535,895	0.19
	Fevertree Drinks Plc	23,871	0.01		Alliance Data Systems Corp	27,411	0.01
	Forterra Plc	416,657	0.15		Allogene Therapeutics Inc*	1,141,233	0.41
	Frasers Group Plc	51,185	0.02		Amedisys Inc	730,472	0.26
	Future Plc	143,942	0.05		American Airlines Group Inc	84,727	0.03
,	Genus Plc	175,164	0.06 0.08	2,096	American Axle & Manufacturing	10.261	0.01
	Greggs Plc Halfords Group Plc	219,708 174,938	0.06	41 150	Holdings Inc* American Eagle Outfitters Inc*	18,361 1,274,827	0.01 0.45
	Hays Plc	91,325	0.03		American Homes 4 Rent (Reit) 'A'		0.30
	Hill & Smith Holdings Plc	372,004	0.13		American Woodmark Corp	12,312	0.00
	Hochschild Mining Plc*	92,521	0.03		AMERISAFE Inc	6,261	0.00
	HomeServe Plc	221,995	0.08	1,433	AMERISAFE Inc	82,312	0.03
40,494	Howden Joinery Group Plc	527,189	0.19	3,357	Amicus Therapeutics Inc	38,203	0.01
14,546	IG Group Holdings Plc	186,046	0.07	752	AMN Healthcare Services Inc	84,254	0.03
1,001	IMI Plc	24,985	0.01		Anaplan Inc	75,806	0.03
	Intermediate Capital Group Plc	90,305	0.03	l '	Andersons Inc/The	111,469	0.04
	John Wood Group Plc	31,312	0.01		Anika Therapeutics Inc	13,590	0.00
	LivaNova Plc	88,325	0.03	l '	Antero Resources Corp	109,066	0.04
	Marks & Spencer Group Plc	363,476	0.13	6/6	Applied Industrial	00.540	0.00
	Marshalls Plc	397,876	0.14	10 002	Technologies Inc	60,549	0.02
	Mediclinic International Plc* Meggitt Plc	45,442 190,272	0.02 0.07		Archrock Inc Armada Hoffler Properties	140,505	0.05
	Micro Focus International Plc	187,717	0.07	27,711	Inc (Reit)	326,034	0.12
	Morgan Advanced Materials Plc	17,768	0.01	633	Arrowhead Pharmaceuticals Inc*	42,772	0.02
	Morgan Sindall Group Plc	222,238	0.08		AssetMark Financial Holdings Inc	315,524	0.11
	OSB Group Plc*	269,054	0.10	l '	Atlantic Union Bankshares Corp*	62,143	0.02
	Oxford Biomedica Plc*	262,502	0.09		Atreca Inc 'A'	6,774	0.00
	Pagegroup Plc	89,566	0.03	699	Avidity Biosciences Inc	14,854	0.01
	Pennon Group Plc	88,445	0.03		Avnet Inc	669,176	0.24
	Pets at Home Group Plc	255,756	0.09		Axon Enterprise Inc	79,725	0.03
	Redrow Plc	93,079	0.03		Badger Meter Inc	326,655	0.12
	Rightmove Plc	1,049,452	0.37		BancFirst Corp*	251,684	0.09
	Royal Mail Plc	126,152	0.04		BancorpSouth Bank*	183,236	0.07
	Safestore Holdings Plc (Reit)	254,592	0.09		Bank First Corp	6,887	0.00
	Senior Plc	37,331	0.01		Bank of Marin Bancorp	456,301	0.16
	Softcat Plc*	525,444 98,672	0.19 0.03		Bank OZK* Bar Harbor Bankshares*	635,970	0.23 0.01
	Spectris Plc	90,012	0.03	1 692	Dai Haibui Dalikshales	24,191	0.01

 $<sup>^{\</sup>star}$  All or a portion of this security represents a security on loan.

Portfolio of Inv	vestments 31 August	2021					
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
12.002	BellRing Brands Inc 'A'	429,159	0.15	0.200	Encompass Health Corp	652 200	0.23
,	Benchmark Electronics Inc	19,409	0.13	1	EnLink Midstream LLC	653,209 28,756	0.23
	Beyond Meat Inc	184,704	0.07	1	Ensign Group Inc/The*	34,275	0.01
	Bill.com Holdings Inc*	397,976	0.14		Entegris Inc*	251,941	0.09
	BioDelivery Sciences	001,010	0.11		Enterprise Financial	201,011	0.00
2,222	International Inc	36,357	0.01		Services Corp*	15,781	0.01
9,375	Black Diamond Therapeutics Inc	94,406	0.03	1,329	Envista Holdings Corp	57,240	0.02
4,089	Blackline Inc*	449,218	0.16	149	EPR Properties (Reit)	7,492	0.00
2,758	Bloomin' Brands Inc*	73,363	0.03	1 '	Equity Commonwealth (Reit)	128,501	0.05
	Box Inc 'A'	165,621	0.06	1,748	Essential Properties Realty		
	Brigham Minerals Inc 'A'	132,164	0.05	0.544	Trust Inc (Reit)	56,146	0.02
1,262	Brixmor Property Group	20.052	0.04	1	Euronet Worldwide Inc	1,137,410	0.40
4.056	Inc (Reit) Bruker Corp	29,253 441,827	0.01 0.16		Everbridge Inc Everi Holdings Inc	10,781 151,209	0.00 0.05
	Buckle Inc/The*	36,241	0.10		EverQuote Inc 'A'	178,466	0.05
	Calavo Growers Inc*	457,295	0.16		EW Scripps Co/The 'A'	9,199	0.00
	Camden National Corp	72,338	0.03		Exelixis Inc*	1,887,428	0.67
	Capital City Bank Group Inc	32,578	0.01		ExlService Holdings Inc	270,877	0.10
2,254	CareTrust REIT Inc (Reit)	49,137	0.02	581	eXp World Holdings Inc	25,721	0.01
6,672	Cargurus Inc*	205,231	0.07	3,674	Exponent Inc	428,462	0.15
	Carriage Services Inc 'A'	204,214	0.07		Extreme Networks Inc	68,191	0.02
	CDK Global Inc	2,300,578	0.82		Fate Therapeutics Inc	16,946	0.01
	Centerspace (Reit)	37,243	0.01		FB Financial Corp	244,862	0.09
	Central Garden & Pet Co	96,920	0.03	538	Federal Agricultural Mortgage	F0 F00	0.00
	Central Garden & Pet Co 'A' Cheesecake Factory Inc/The*	29,936 935,410	0.01 0.33	6.422	Corp 'C'*	52,530	0.02
	Chefs' Warehouse Inc/The*	34,973	0.33	0,422	Federal Realty Investment Trust (Reit)	774,429	0.28
	Chegg Inc	332,531	0.12	17 576	FibroGen Inc*	207,221	0.20
	Chemed Corp	1,312,312	0.47		First Busey Corp	57,584	0.02
	Ciena Corp	11,612	0.00		First Financial Corp/IN	7,098	0.00
2,865	Cimarex Energy Co	183,331	0.07	4,634	First Foundation Inc*	110,382	0.04
6,598	Cinemark Holdings Inc*	114,343	0.04	23,038	First Horizon Corp*	375,750	0.13
	Cirrus Logic Inc	89,221	0.03	13,457	First Industrial Realty Trust		
	Clean Energy Fuels Corp	31,625	0.01	0.040	Inc (Reit)	758,571	0.27
	Clean Harbors Inc	2,717,536	0.97		First Interstate BancSystem Inc	131,688	0.05
21,231	Clearway Energy Inc 'A' Clover Health Investments Corp	634,595 26,820	0.23 0.01		First Merchants Corp Fisker Inc	22,214 53,111	0.01 0.02
	CMC Materials Inc	473,945	0.17		Five9 Inc*	175,514	0.02
	Cogent Communications	0,0 .0	• • • • • • • • • • • • • • • • • • • •	1	Flexion Therapeutics Inc	85,349	0.03
,	Holdings Inc	200,051	0.07		Foot Locker Inc	56,575	0.02
11,402	Cohen & Steers Inc*	1,001,666	0.36	661	Forestar Group Inc	14,059	0.01
155	Community Trust Bancorp Inc	6,446	0.00	2,030	Forrester Research Inc	97,521	0.03
	Continental Resources Inc/OK	74,506	0.03		Forward Air Corp	6,411	0.00
	CoreSite Realty Corp (Reit)*	542,462	0.19	2,253	Four Corners Property	00.070	0.00
	Corsair Gaming Inc	22,643	0.01	4 207	Trust Inc (Reit)	63,873	0.02
	CSG Systems International Inc CubeSmart (Reit)	62,921 833,434	0.02 0.30		Franklin Electric Co Inc* Frequency Therapeutics Inc	103,066 9,930	0.04 0.00
	Curtiss-Wright Corp	220,978	0.08		Frontdoor Inc	419,352	0.00
	CVR Energy Inc	84,215	0.03	1	GameStop Corp 'A'*	336,944	0.12
	Delek US Holdings Inc*	468,352	0.17		Gap Inc/The	102,036	0.04
5,312	Denali Therapeutics Inc	282,333	0.10	5,113	GATX Corp*	467,482	0.17
	Designer Brands Inc 'A'	49,494	0.02	279	Genesco Inc*	17,203	0.01
	Diamondback Energy Inc	92,877	0.03		Getty Realty Corp (Reit)	18,550	0.01
8,214	DiamondRock Hospitality	70.040	0.00		Global Blood Therapeutics Inc	161,610	0.06
6 777	Co (Reit)	72,940	0.03		Global Medical REIT Inc (Reit)*	158,171	0.06
	Dick's Sporting Goods Inc* Dine Brands Global Inc*	965,655 179,709	0.34 0.06		Globus Medical Inc Gogo Inc	39,726 15,378	0.01 0.01
	Donaldson Co Inc	1,343,698	0.48		Goodyear Tire & Rubber	15,576	0.01
	Douglas Emmett Inc (Reit)	44,979	0.02	0,040	Co/The	131,486	0.05
	Doximity Inc 'A'	210,232	0.07	662	Great Southern Bancorp Inc	35,669	0.01
	Duolingo Inc	35,803	0.01		Greif Inc 'B'	7,457	0.00
5,094	Eagle Pharmaceuticals Inc/DE	274,006	0.10	1,226	GrowGeneration Corp	37,295	0.01
1,281	East West Bancorp Inc	92,834	0.03	1,220	Guardant Health Inc	151,914	0.05
12,253	Easterly Government				Guess? Inc*	188,536	0.07
	Properties Inc (Reit) 'A'	261,111	0.09		H&E Equipment Services Inc	33,283	0.01
4,234	EastGroup Properties	757 400	0.07		Hackett Group Inc/The	109,818	0.04
6 522	Inc (Reit) El Pollo Loco Holdings Inc*	757,166 117,592	0.27 0.04		Halozyme Therapeutics Inc Hanover Insurance	16,510	0.01
	Emergent BioSolutions Inc	14,886	0.04	0,040	Group Inc/The	1,131,791	0.40
	_	,			•		

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

		Market Value	% of Net			Market Value	% of Net
Holding	Description		Assets	Holding	Description		Assets
8,997	Haverty Furniture Cos Inc*	322,992	0.11	1,779	MarineMax Inc*	86,904	0.03
	Hawaiian Holdings Inc	98,000	0.03	4,622	Marriott Vacations	•	
	HealthStream Inc	89,790	0.03		Worldwide Corp*	688,170	0.24
-,	Heartland Financial USA Inc	475,055	0.17		Matthews International Corp 'A'	7,386	0.00
	Helmerich & Payne Inc*	129,048	0.05		McGrath RentCorp	87,406	0.03
	Herc Holdings Inc* Heritage Commerce Corp	404,143 407,109	0.14 0.14		MDU Resources Group Inc Medpace Holdings Inc	164,443 51,110	0.06 0.02
	Hillenbrand Inc	11,136	0.14		Mercantile Bank Corp*	85,126	0.02
	Hill-Rom Holdings Inc*	1,403,218	0.50		Merchants Bancorp/IN	7,838	0.00
,	Hilton Grand Vacations Inc	148,090	0.05		Meritor Inc	80,411	0.03
	HollyFrontier Corp	387,360	0.14	39,858	MGIC Investment Corp	606,240	0.22
	Hub Group Inc 'A'	165,957	0.06		Midland States Bancorp Inc	18,522	0.01
24,548	Hudson Pacific Properties	044.205	0.00	1,300	MidWestOne Financial	27.005	0.04
6.021	Inc (Reit) IAA Inc	644,385	0.23 0.13	110	Group Inc*	37,895	0.01 0.01
,	Independent Bank Corp/MI	366,719 60,819	0.13		Mirati Therapeutics Inc Model N Inc*	20,140 53,288	0.01
	Independent Bank Group Inc	151,367	0.05		Moog Inc 'A'	213,387	0.08
	Ingredion Inc*	141,922	0.05		MRC Global Inc	23,490	0.01
	Innospec Inc	110,652	0.04	3,921	Murphy Oil Corp	83,674	0.03
	Inovalon Holdings Inc	33,372	0.01	3,560	Natera Inc*	415,132	0.15
	Inspire Medical Systems Inc	26,358	0.01		National Research Corp*	132,458	0.05
142	Integra LifeSciences			16,283	National Retail Properties		
000	Holdings Corp	10,494	0.00	4.004	Inc (Reit)*	770,104	0.27
	Intellia Therapeutics Inc Inter Parfums Inc	130,297 17,126	0.05 0.01	1,231	National Storage Affiliates Trust (Reit)	70,093	0.02
	Interactive Brokers Group Inc 'A'	1,754,346	0.62	5.014	National Vision Holdings Inc*	296,729	0.02
,	Intercept Pharmaceuticals Inc	195,670	0.07		Natus Medical Inc	23,205	0.01
	International Bancshares Corp	18,618	0.01		Neenah Inc	82,233	0.03
31,749	Ionis Pharmaceuticals Inc*	1,278,532	0.45	234	NeoGenomics Inc	11,178	0.00
18,354	Ironwood Pharmaceuticals			40,074	New York Community		
	Inc 'A'*	244,108	0.09		Bancorp Inc	498,120	0.18
	ITT Inc	498,754	0.18		New York Times Co/The*	18,411	0.01
	J & J Snack Foods Corp JetBlue Airways Corp*	17,380 354,172	0.01 0.13		NextGen Healthcare Inc NexTier Oilfield Solutions Inc	98,141 5,824	0.03 0.00
	Jones Lang LaSalle Inc	320,937	0.13		Nicolet Bankshares Inc*	66,317	0.00
	Kadant Inc	38,013	0.01	4,260		43,622	0.02
9,160	KAR Auction Services Inc*	152,789	0.05	1,187	NMI Holdings Inc 'A'	26,589	0.01
660	Kearny Financial Corp/MD	8,540	0.00	15,514	NOV Inc*	204,009	0.07
	Kelly Services Inc 'A'	34,790	0.01		NOW Inc	58,959	0.02
	Kennametal Inc*	158,751	0.06		Nuance Communications Inc	165,540	0.06
	Kennedy-Wilson Holdings Inc Kforce Inc	578,656 152,782	0.21 0.05		Oceaneering International Inc OneMain Holdings Inc	21,220 165,855	0.01 0.06
	Kilroy Realty Corp (Reit)	717,791	0.05		Opendoor Technologies Inc*	318,286	0.00
	Kimco Realty Corp (Reit)	460,652	0.16		ORIC Pharmaceuticals Inc	20,009	0.01
	Kite Realty Group Trust (Reit)	360,469	0.13		Origin Bancorp Inc	200,294	0.07
	Knowles Corp	38,798	0.01	1,377	Orthofix Medical Inc	57,868	0.02
	Kohl's Corp	223,038	0.08		Oshkosh Corp	2,044,200	0.73
	Kontoor Brands Inc*	900,854	0.32		OSI Systems Inc*	196,767	0.07
	Lakeland Bancorp Inc*	516,865	0.18	1 '	Ovintiv Inc Oxford Industries Inc	95,105	0.03
	Landstar System Inc Lattice Semiconductor Corp*	924,846 95,403	0.33 0.03		Pacific Biosciences of	39,385	0.01
	Leggett & Platt Inc	101,546	0.03	201	California Inc	7,585	0.00
	LeMaitre Vascular Inc	239,047	0.09	6,778	PagerDuty Inc	290,098	0.10
	LendingTree Inc*	1,538,836	0.55	12,949	Park Hotels & Resorts Inc (Reit)*	246,678	0.09
21,240	Levi Strauss & Co 'A'	567,108	0.20	8,207	Passage Bio Inc	97,253	0.03
	LHC Group Inc*	1,182,513	0.42	4,291	Paylocity Holding Corp*	1,153,893	0.41
	Liberty Broadband Corp	29,009	0.01		Paymentus Holdings Inc	155,934	0.06
	Life Storage Inc (Reit)	798,962	0.28		PBF Energy Inc 'A'*	197,530	0.07
,	LiveRamp Holdings Inc* Louisiana-Pacific Corp*	165,713 138,074	0.06 0.05		Pebblebrook Hotel Trust (Reit) Penumbra Inc*	13,872 643,900	0.00 0.23
	LPL Financial Holdings Inc	171,928	0.05		Peoples Bancorp Inc/OH	398,484	0.23
	Macerich Co/The (Reit)	54,058	0.02		Perficient Inc	132,396	0.05
	Magnolia Oil & Gas Corp 'A'	19,411	0.01		Phathom Pharmaceuticals Inc	8,874	0.00
	Manhattan Associates Inc	2,139,473	0.76		PotlatchDeltic Corp (Reit)	6,928	0.00
	ManpowerGroup Inc	1,792,795	0.64		Power Integrations Inc	40,555	0.01
	Marathon Digital Holdings Inc	106,326	0.04		Premier Financial Corp	206,131	0.07
	Marathon Oil Corp	1,467,807	0.52		Primerica Inc	42,111	0.02
5,294	Maravai LifeSciences Holdings Inc 'A'*	217.640	0.44		Procore Technologies Inc	111,389	0.04
17 883	Marcus & Millichap Inc*	317,640 700,119	0.11 0.25	8,081 23,921	PROG Holdings Inc Progress Software Corp	379,807 1,112,805	0.14 0.40
,300		. 30, . 10	3.20	25,321	- 0	., =,000	

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
84	Proofpoint Inc	14,776	0.01	4 438	TriState Capital Holdings Inc	89,204	0.03
	ProPetro Holding Corp	42,536	0.02		TrueCar Inc	11,090	0.00
,	PTC Therapeutics Inc*	1,093,760	0.39	662	Trupanion Inc*	61,321	0.02
4,377	Puma Biotechnology Inc	33,309	0.01	270	Ultragenyx Pharmaceutical Inc	26,309	0.01
	Pure Storage Inc 'A'	271,645	0.10	l '	Under Armour Inc 'A'*	1,169,422	0.42
	Quanex Building Products Corp	93,219	0.03	l '	Under Armour Inc 'C'	1,119,989	0.40
	Quotient Technology Inc	3,818	0.00		United States Cellular Corp*	257,136	0.09
	Qurate Retail Inc (Pref)* Radian Group Inc	19,764 270,118	0.01 0.10		United Therapeutics Corp Universal Display Corp	322,590 119,306	0.11 0.04
,	RadNet Inc	201,509	0.10		US Foods Holding Corp	228,657	0.04
,	Ralph Lauren Corp 'A'	620,930	0.22		US Physical Therapy Inc	18,299	0.01
	Rapid7 Inc	21,741	0.01		UWM Holdings Corp	18,441	0.01
514	RE/MAX Holdings Inc 'A'	17,260	0.01	69,408	Valvoline Inc	2,096,816	0.75
	Red Rock Resorts Inc 'A'	430,728	0.15		Varex Imaging Corp	112,847	0.04
	Redfin Corp*	209,315	0.07		Varonis Systems Inc 'B'*	1,910,776	0.68
	Repligen Corp*	267,438	0.10		Verint Systems Inc*	316,046	0.11
	REX American Resources Corp RLI Corp	135,134 787,581	0.05 0.28		Verra Mobility Corp 'A'* Verve Therapeutics Inc	201,388 353,640	0.07 0.13
	RLJ Lodging Trust (Reit)*	53,336	0.28		Viavi Solutions Inc*	2,141,078	0.13
	Rocket Cos Inc 'A'	63,844	0.02		Victory Capital Holdings Inc	40,274	0.70
	RPC Inc	16,734	0.01		Virgin Galactic Holdings Inc	92,978	0.03
	Rush Enterprises Inc 'A'	149,828	0.05		Vocera Communications Inc*	1,120,766	0.40
216	Rush Enterprises Inc 'B'	9,381	0.00		Washington Trust Bancorp Inc*	51,942	0.02
,	Rush Street Interactive Inc*	19,000	0.01		Waterstone Financial Inc	7,386	0.00
	Ryder System Inc	2,469,931	0.88	· '	Watts Water Technologies Inc 'A'	1,051,919	0.37
	Sage Therapeutics Inc* Saia Inc	517,460	0.18		Webster Financial Corp	98,597	0.04
,	Sailpoint Technologies	414,025	0.15		Wendy's Co/The* WesBanco Inc*	1,209,315 6,707	0.43 0.00
20,000	Holdings Inc*	982,021	0.35		Westlake Chemical Corp	2,634,029	0.00
32,330	Schneider National Inc 'B'*	743,267	0.26		Wingstop Inc*	675,821	0.24
	Select Medical Holdings Corp	1,105,826	0.39		Wintrust Financial Corp	1,198,968	0.43
6,001	Semtech Corp	414,549	0.15	25,170	Wolverine World Wide Inc	913,671	0.33
	SentinelOne Inc 'A'*	331,383	0.12		Woodward Inc	648,581	0.23
	Service Corp International/US*	657,065	0.23	· '	Workiva Inc 'A'*	709,110	0.25
	Shake Shack Inc 'A'*	377,884	0.13 0.02		Wyndham Hotels & Resorts Inc*	313,126	0.11
	Shockwave Medical Inc* Shoe Carnival Inc	45,095 62,155	0.02		Xencor Inc Yelp Inc 'A'	300,550 998,470	0.11 0.36
	Sight Sciences Inc	29,304	0.02		YETI Holdings Inc*	962,233	0.34
	SiteOne Landscape Supply Inc	956,929	0.34		Yext Inc*	186,189	0.07
	Six Flags Entertainment Corp	263,537	0.09		ZoomInfo Technologies Inc 'A'	185,554	0.07
2,660	Skillz Inc 'A'	29,233	0.01	2,402	Zumiez Inc*	98,146	0.03
,	SkyWest Inc	527,867	0.19			138,673,503	49.34
	Sleep Number Corp*	123,744	0.04	Total Common / Prefe	erred Stocks (Shares)	271,878,020	96.73
, -	Smartsheet Inc 'A'	112,208	0.04 0.01	Total Transferable Se	· · · · · · · · · · · · · · · · · · ·	27 1,070,020	
	SmileDirectClub Inc Sonic Automotive Inc 'A'*	14,630 170,368	0.01	Market Instruments A	,		
	South State Corp*	79,599	0.03	Official Stock Exchan			
	Spirit Realty Capital Inc (Reit)	12,077	0.00	Dealt in on Another R		271,878,020	96.73
	SPS Commerce Inc	611,647	0.22				
54	STAAR Surgical Co	8,154	0.00	Other Transferable	Securities		
	Steelcase Inc 'A'	574,611	0.20	Other Hundrendble	occurring		
,	Steven Madden Ltd	166,173	0.06	COMMON STOCK	S (SHARES)		
	Syneos Health Inc	128,199	0.05		Canada		
	Talos Energy Inc Tandem Diabetes Care Inc*	22,903 2,099,466	0.01 0.75	1,272,764	Diagnocure Inc**	_	0.00
	Tapestry Inc	818,982	0.73	, ,			
	TechTarget Inc	297,415	0.11	28 400	Cayman Islands China Zhongwang Holdings Ltd*	* 6,132	0.00
	Telephone and Data				GCL-Poly Energy Holdings Ltd**		0.00
	Systems Inc*	288,877	0.10	002,000	COL 1 Gly Energy Holdings Eta		
,	Tenable Holdings Inc	139,301	0.05			97,412	0.03
	Terex Corp	104,223	0.04		China		
	Terreno Realty Corp (Reit)	659,844	0.23	97,700	Konka Group Co Ltd	30,765	0.01
	Tetra Tech Inc	1,289,240	0.46	Total Common Stocks	(Shares)	128,177	0.04
	Texas Pacific Land Corp* Timken Co/The (Unit)*	407,991 2,493,069	0.15 0.89	Total Other Transfera	ble Securities	128,177	0.04
	Tompkins Financial Corp*	27,537	0.09	Total Portfolio		· · · · · · · · · · · · · · · · · · ·	
				וטנמו דטונוטווס		272,006,197	96.77
348	Toro Co/The*	809.827	0.29				
348 7,301	Toro Co/The* Travel + Leisure Co	809,827 1,081,800	0.29 0.38	Other Net Assets		9,066.568	3.23
348 7,301 19,930 8,608				Other Net Assets Total Net Assets (USI	0)	9,066,568 281,072,765	3.23

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation USD
39	USD	Russell 2000 E-Mini Index	September 2021	4,403,490	66,132
27	USD	MSCI EAFE Index	September 2021	3,175,200	17,413
14	USD	MSCI Emerging Markets Index	September 2021	907,900	7,368
Total				8,486,590	90,913

# **Open Forward Foreign Exchange Contracts** as at 31 August 2021

					Maturity	Unrealised depreciation
Currency	Purchases	Currency	Sales	Counterparty	date	USD
GBP Hedg	ed Share Cla	ISS				
GBP	8,697,823	USD	12,093,005	BNY Mellon	15/9/2021	(104,775)
USD	355,207	GBP	258,652	BNY Mellon	15/9/2021	(1,293)
Net unreali	sed depreciat	ion				(106,068)
AUD Hedg	ed Share Cla	iss				
AUD	2,323,663	USD	1,715,147	BNY Mellon	15/9/2021	(15,831)
USD	128,740	AUD	176,602	BNY Mellon	15/9/2021	(410)
Net unreali	sed depreciat	ion				(16,241)
	nrealised depi					
(USD unde	rlying exposu	re - USD 14	1,171,891)			(122,309)

#### Sector Breakdown as at 31 August 2021

	% of Net Assets
Industrials	18.62
Information Technology	15.27
Consumer Discretionary	13.09
Healthcare	12.57
Financials	10.72
Real Estate	8.92
Materials	6.97
Communication Services	3.79
Energy	3.11
Consumer Staples	2.25
Utilities	1.46
Other Net Assets	3.23
	100.00

#### Systematic Multi Allocation Credit Fund(2)

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
	rities and Money Market Inst	` '			Azerbaijan	, ,	
	k Exchange Listing or Dealt			USD 150,000	Republic of Azerbaijan		
Regulated Market					International Bond		
FUNDS					3.5% 1/9/2032	156,322	0.
ONDO	Ireland				Bahrain		
2.888	BlackRock ICS Euro Liquid			USD 200,000	Bahrain Government		
_,	Environmentally Aware Fund <sup>~</sup>	337,039	0.26		International Bond		_
824	BlackRock ICS Sterling Liquid			1160 300 000	6% 19/9/2044	188,313	0.
7.007	Environmentally Aware Fund	114,325	0.09	03D 300,000	Bahrain Government International Bond		
7,627	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	776,103	0.60		6.125% 1/8/2023	320,536	0.
41 950	iShares Core EUR Corp Bond	770,103	0.00	USD 200,000	CBB International Sukuk Co 7		
11,000	UCITS ETF~	6,719,964	5.20		SPC 6.875% 5/10/2025	231,000	0.
14,000	iShares EUR High Yield Corp	, ,		USD 200,000	CBB International Sukuk		
	Bond UCITS ETF~	1,719,570	1.33		Programme Co WLL	204.250	0
16,500	iShares USD Corp Bond			LISD 210 000	3.95% 16/9/2027 Oil and Gas Holding Co BSCC/	204,250	0.
	UCITS ETF~	2,142,195	1.66	000 210,000	The 8.375% 7/11/2028	243,903	0.
otal Funds		11,809,196	9.14		0.0.0,0,0,1,1,1,2020	1,188,002	0.
CNDO			-			1,100,002	0.
BONDS				1100 000 000	Belarus		
HCD 000 000	Argentina			USD 200,000	Republic of Belarus International Bond		
080,000	Argentine Republic Government International Bond (Step-up				5.875% 24/2/2026	186,800	0
	coupon) 0.5% 9/7/2030	258,060	0.20			100,000	
USD 75,000	Argentine Republic Government			LICD 25 000	Bermuda	27.496	0
	International Bond			,	Aircastle Ltd 4.25% 15/6/2026 Athene Holding Ltd	27,486	0
	1% 9/7/2029	30,675	0.02	03D 20,000	3.5% 15/1/2031	21,779	0
USD 890,000	Argentine Republic Government			USD 20,000	Athene Holding Ltd	,	·
	International Bond (Step-up coupon) 1.125% 9/7/2035	311,500	0.24		4.125% 12/1/2028	22,504	0
USD 150 000	Argentine Republic Government	311,500	0.24	USD 20,000	Enstar Group Ltd		
002 100,000	International Bond (Step-up				4.95% 1/6/2029	22,919	0
	coupon) 1.125% 9/7/2046	52,800	0.04		IHS Markit Ltd 4.25% 1/5/2029	23,161	0
USD 470,000	Argentine Republic Government			050 10,000	NCL Corp Ltd '144A' 10.25% 1/2/2026	11,575	0.
	International Bond (Step-up			USD 10.000	NCL Corp Ltd '144A'	11,070	Ū
1160 430 000	coupon) 2% 9/1/2038 Argentine Republic Government	193,640	0.15		12.25% 15/5/2024	11,788	0
03D 420,000	International Bond (Step-up			USD 10,000	NCL Finance Ltd '144A'		
	coupon) 2.5% 9/7/2041	164,850	0.13	1100 05 000	6.125% 15/3/2028	10,113	0
	,	1,011,525	0.78	USD 25,000	RenaissanceRe Holdings Ltd 3.6% 15/4/2029	27.055	0
		1,011,323	0.70	USD 5 000	Sagicor Financial Co Ltd '144A'	27,855	U
1100 000 000	Armenia			000 0,000	5.3% 13/5/2028	5,295	0
USD 200,000	Republic of Armenia International Bond			USD 5,000	Viking Cruises Ltd '144A'	-,	
	3.95% 26/9/2029	198,800	0.15		7% 15/2/2029	5,061	0
		,		USD 10,000	Viking Cruises Ltd '144A'		_
LICD 05 000	Australia			LIOD 40 000	13% 15/5/2025	11,587	0
USD 25,000	Ausgrid Finance Pty Ltd '144A' 4.35% 1/8/2028	28,532	0.02	USD 10,000	VOC Escrow Ltd '144A' 5% 15/2/2028	9,863	0
USD 20.000	Commonwealth Bank of	20,002	5.02	USD 50.000	Weatherford International Ltd	3,003	U
	Australia '144A'			222 33,300	'144A' 11% 1/12/2024	51,193	0
	2.85% 18/5/2026	21,674	0.02			262,179	0
USD 25,000	FMG Resources August 2006				Dallada		
	Pty Ltd '144A'	00.007	0.00	1160 300 000	<b>Bolivia</b> Bolivian Government		
USD 5 000	4.375% 1/4/2031 Infrabuild Australia Pty Ltd	26,937	0.02	03D 200,000	International Bond		
000 0,000	'144A' 12% 1/10/2024	5,325	0.01		4.5% 20/3/2028	181,769	0
USD 10,000	Mineral Resources Ltd '144A'	,			Brazil		
	8.125% 1/5/2027	10,914	0.01	LISD 200 000	Brazilian Government		
USD 5,000	Nufarm Australia Ltd / Nufarm			OOD 200,000	International Bond		
	Americas Inc '144A'	E 404	0.00		2.875% 6/6/2025	207,000	0
USD 25 000	5.75% 30/4/2026 Westpac Banking Corp	5,131	0.00	USD 200,000	Brazilian Government	-	
030 25,000	2.65% 16/1/2030	27,075	0.02		International Bond		
	2.30 /0 10/ 1/2000			1105 000 000	3.75% 12/9/2031	198,000	0
		125,588	0.10	USD 200,000	Brazilian Government		
	Austria				International Bond 3.875% 12/6/2030	201,344	0
EUR 100,000	Wienerberger AG	407.500	0.40		0.010/0 12/0/2000	201,344	U.
	2.75% 4/6/2025	127,580	0.10				

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

 $<sup>^{\</sup>left(2\right)}$  Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
HED 300 000	Brazilian Government	· · · ·		CAD 30 000	Bell Telephone Co of Canada		
03D 200,000	International Bond			CAD 30,000	or Bell Canada/The		
	4.25% 7/1/2025	217,486	0.17		4.45% 27/2/2047	26,283	0.02
USD 200.000	Brazilian Government	217,100	0.17	USD 10.000	Bell Telephone Co of Canada	20,200	0.02
	International Bond				or Bell Canada/The		
	4.5% 30/5/2029	212,702	0.16		4.464% 1/4/2048	12,480	0.01
USD 200,000	Brazilian Government			USD 15,000	Bombardier Inc '144A'		
	International Bond				6% 15/2/2028	15,060	0.01
	4.625% 13/1/2028	216,713	0.17	USD 150,000	Bombardier Inc '144A'		
USD 140,000	Brazilian Government			1100 405 000	7.125% 15/6/2026	158,086	0.12
	International Bond 5.625% 7/1/2041	149,553	0.12	USD 125,000	Bombardier Inc '144A' 7.875% 15/4/2027	131,012	0.10
1180 200 000	Brazilian Government	149,555	0.12	CAD 25 000	Brookfield Asset Management	131,012	0.10
03D 200,000	International Bond			CAD 25,000	Inc 5.95% 14/6/2035	25,385	0.02
	5.625% 21/2/2047	214,109	0.16	USD 20.000	Brookfield Finance Inc	20,000	0.02
USD 100,000	Brazilian Government	2,.00	00	002 20,000	4.35% 15/4/2030	23,371	0.02
,	International Bond			USD 20,000	Brookfield Finance Inc	,	
	7.125% 20/1/2037	125,909	0.10		4.85% 29/3/2029	23,915	0.02
USD 100,000	Brazilian Government			CAD 25,000	Brookfield Renewable Partners		
	International Bond				ULC 4.25% 15/1/2029	22,689	0.02
	8.25% 20/1/2034	137,741	0.11	USD 60,000	Brookfield Residential		
		1,880,557	1.46		Properties Inc / Brookfield		
	British Virgin Islands				Residential US LLC '144A' 5% 15/6/2029	60,978	0.05
USD 200.000	State Grid Overseas Investment			CAD 25 000	Bruce Power LP	00,976	0.05
	BVI Ltd 1.625% 5/8/2030	193,297	0.15	O/1D 20,000	4.132% 21/6/2033	22,426	0.02
USD 50,000	Studio City Finance Ltd '144A'			CAD 30,000	Canadian Imperial Bank of	,	
	6.5% 15/1/2028	52,312	0.04		Commerce 2% 17/4/2025	24,338	0.02
		245,609	0.19	CAD 25,000	Canadian National Railway		
	Canada				Co 3.95% 22/9/2045	21,900	0.02
USD 25 000	1011778 BC ULC / New Red			CAD 25,000	Canadian Pacific Railway	10.071	0.04
000 20,000	Finance Inc '144A'			1150 25 000	Co 3.05% 9/3/2050 CI Financial Corp	18,971	0.01
	3.875% 15/1/2028	25,313	0.02	03D 25,000	3.2% 17/12/2030	26,050	0.02
USD 45,000	1011778 BC ULC / New Red			USD 25.000	CI Financial Corp	20,030	0.02
	Finance Inc '144A'			,	4.1% 15/6/2051	27,142	0.02
	4% 15/10/2030	44,775	0.03	USD 15,000	Clarios Global LP / Clarios US		
CAD 25,000	407 International Inc				Finance Co '144A' 6.25%		
LICD 25 000	4.19% 25/4/2042	23,128	0.02		15/5/2026	15,825	0.01
03D 33,000	Air Canada '144A' 3.875% 15/8/2026	35,208	0.03	USD 30,000	Clarios Global LP / Clarios US		
USD 5 000	Air Canada 2020-1 Class C	33,200	0.03		Finance Co '144A' 8.5%	22.002	0.00
000 0,000	Pass Through Trust '144A'			CAD 25 000	15/5/2027 CU Inc 4.085% 2/9/2044	32,062 23,017	0.03 0.02
	10.5% 15/7/2026	6,184	0.01		Empire Communities Corp	23,017	0.02
USD 25,000	Akumin Escrow Inc '144A'			000 0,000	'144A' 7% 15/12/2025	5,306	0.00
	7.5% 1/8/2028	23,908	0.02	CAD 30.000	Enbridge Gas Inc	0,000	0.00
	AltaLink LP 2.747% 29/5/2026	42,029	0.03	,	2.9% 1/4/2030	25,390	0.02
USD 5,000	ATS Automation Tooling			CAD 50,000	Enbridge Inc 3.2% 8/6/2027	42,135	0.03
	Systems Inc '144A'	5.450	0.00	CAD 25,000	Enbridge Pipelines Inc		
LICD 10 000	4.125% 15/12/2028	5,156	0.00		4.2% 12/5/2051	21,111	0.02
080 10,000	Baffinland Iron Mines Corp / Baffinland Iron Mines LP			USD 5,000	Ensign Drilling Inc '144A'		
	'144A' 8.75% 15/7/2026	10,625	0.01	1100 50 000	9.25% 15/4/2024	4,538	0.00
USD 25 000	Bank of Montreal	10,023	0.01	USD 50,000	Fairfax Financial Holdings Ltd	E7 470	0.04
000 20,000	1.85% 1/5/2025	25,817	0.02	LISD 10 000	4.625% 29/4/2030 Garda World Security Corp	57,479	0.04
CAD 30,000	Bank of Montreal	-,-		03D 10,000	'144A' 4.625% 15/2/2027	10,027	0.01
	2.37% 3/2/2025	24,621	0.02	USD 10 000	Garda World Security Corp	10,021	0.01
CAD 70,000	Bank of Nova Scotia/The			,	'144A' 9.5% 1/11/2027	10,863	0.01
	3.1% 2/2/2028	60,653	0.05	USD 5,000	Gateway Casinos &		
USD 100,000	Bank of Nova Scotia/The	440.040	0.00		Entertainment Ltd '144A'		
1160 30 000	4.5% 16/12/2025	113,246	0.09		8.25% 1/3/2024	5,044	0.00
000,000	Bausch Health Cos Inc '144A' 4.875% 1/6/2028	30,818	0.02	USD 5,000	GFL Environmental Inc '144A'		
	Bausch Health Cos Inc '144A'	30,018	0.02	1100.0000	4% 1/8/2028	4,973	0.00
USD 25 000	5.25% 30/1/2030	23,497	0.02	USD 2,000	GFL Environmental Inc '144A'	2.000	0.00
USD 25,000		_0, 107	5.0 <u>L</u>		4.375% 15/8/2029	2,008	0.00
	Bausch Health Cos Inc '144A'			1120 30 000	(3E) Environmental inc. 1222		
		104,889	0.08	USD 20,000	GFL Environmental Inc '144A' 5.125% 15/12/2026	21.129	0.02
USD 100,000	Bausch Health Cos Inc '144A'	104,889 99,375	0.08		5.125% 15/12/2026 goeasy Ltd '144A'	21,129	0.02

 $<sup>^{\</sup>left(2\right)}$  Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
CAD 30 000	Hydro One Inc			USD 5 000	Vermilion Energy Inc '144A'		
O/ ND 00,000	2.16% 28/2/2030	24.174	0.02	000 0,000	5.625% 15/3/2025	5,058	0.00
CAD 25,000	Hydro One Inc 4% 22/12/2051	23,389	0.02	USD 25,000	Videotron Ltd '144A'	2,222	
USD 10,000	Intelligent Packaging Ltd Finco				5.125% 15/4/2027	26,067	0.02
	Inc / Intelligent Packaging Ltd			USD 25,000	Waste Connections Inc		
	Co-Issuer LLC '144A' 6% 15/9/2028	10 442	0.01		4.25% 1/12/2028	29,192	0.02
USD 5 000	Intertape Polymer Group Inc	10,443	0.01			2,413,178	1.87
000 0,000	'144A' 4.375% 15/6/2029	5,102	0.00		Cayman Islands		
USD 25,000	Magna International Inc	-, -		USD 200,000	Alibaba Group Holding Ltd		
	2.45% 15/6/2030	25,890	0.02		2.125% 9/2/2031	196,748	0.15
CAD 50,000	Manulife Bank of Canada			USD 30,000	Global Aircraft Leasing Co Ltd	20,000	0.00
118D £ 000	1.504% 25/6/2025	39,999	0.03	USD 25 000	'144A' 6.5% 15/9/2024 Hawaiian Brand Intellectual	29,888	0.02
030 5,000	Masonite International Corp '144A' 5.375% 1/2/2028	5,320	0.00	000 20,000	Property Ltd / HawaiianMiles		
USD 10.000	Mattamy Group Corp '144A'	0,020	0.00		Loyalty Ltd '144A'		
	4.625% 1/3/2030	10,265	0.01		5.75% 20/1/2026	26,188	0.02
USD 25,000	Methanex Corp			USD 250,000	KSA Sukuk Ltd		
	5.125% 15/10/2027	27,276	0.02	1100 75 000	2.894% 20/4/2022	254,214	0.20
USD 5,000	Methanex Corp	E 400		USD 75,000	Melco Resorts Finance Ltd	70 502	0.06
CAD 25 000	5.65% 1/12/2044 Motro Ing/CN 3.30% 6/13/2037	5,400 21,522	0.00 0.02	USD 25 000	'144A' 5.75% 21/7/2028 MGM China Holdings Ltd	78,503	0.06
	Metro Inc/CN 3.39% 6/12/2027 New Gold Inc '144A'	21,322	0.02	000 20,000	'144A' 4.75% 1/2/2027	25,406	0.02
000 0,000	7.5% 15/7/2027	5,281	0.00	USD 75,000	Seagate HDD Cayman	20, .00	0.02
CAD 25,000	North West Redwater	-,			4.875% 1/6/2027	84,111	0.07
	Partnership / NWR Financing			USD 200,000	Sharjah Sukuk Program Ltd		
	Co Ltd 4.25% 1/6/2029	22,616	0.02	1105 5 000	2.942% 10/6/2027	204,250	0.16
USD 10,000	Northriver Midstream Finance	40.005	0.04	USD 5,000	Spirit ID Covmon Ltd (144A)		
LISD 10 000	LP '144A' 5.625% 15/2/2026 Parkland Corp/Canada '144A'	10,635	0.01		Spirit IP Cayman Ltd '144A' 8% 20/9/2025	5,670	0.00
030 10,000	4.5% 1/10/2029	10,266	0.01	USD 33.500	Transocean Guardian Ltd	0,070	0.00
CAD 50.000	Pembina Pipeline Corp	10,200	0.01		'144A' 5.875% 15/1/2024	31,951	0.02
,	3.54% 3/2/2025	42,099	0.03	USD 10,000	Transocean Inc		
USD 25,000	Precision Drilling Corp '144A'				6.8% 15/3/2038	5,485	0.00
	7.125% 15/1/2026	25,594	0.02	USD 20,000	Transocean Inc '144A'	44.005	0.04
USD 5,000	Rockpoint Gas Storage Canada	E 100	0.00	USD 25 000	8% 1/2/2027 Transocean Inc '144A' 11.5%	14,905	0.01
CAD 30 000	Ltd '144A' 7% 31/3/2023 Rogers Communications Inc	5,120	0.00	000 20,000	30/1/2027	25,226	0.02
CAD 30,000	3.25% 1/5/2029	25,028	0.02	USD 20,000	Transocean Poseidon Ltd '144A'	_0,0	0.02
USD 50,000	Royal Bank of Canada	,			6.875% 1/2/2027	19,425	0.02
	1.15% 10/6/2025	50,342	0.04	USD 100,000	Wynn Macau Ltd '144A'		
CAD 60,000	Royal Bank of Canada 1.936%				5.625% 26/8/2028	101,684	0.08
OAD 400 000	1/5/2025	48,625	0.04			1,103,654	0.85
CAD 100,000	Shaw Communications Inc 4.4% 2/11/2028	89,448	0.07		Chile		
USD 10.000	Superior Plus LP / Superior	03,440	0.07	USD 200,000	Chile Government International		
002 10,000	General Partner Inc '144A'				Bond 2.55% 27/1/2032	206,067	0.16
	4.5% 15/3/2029	10,364	0.01	USD 200,000	Chile Government International		
USD 5,000	Tacora Resources Inc '144A'			LICD 250 000	Bond 3.1% 7/5/2041	204,200	0.16
HOD = 000	8.25% 15/5/2026	5,220	0.00	USD 350,000	Chile Government International Bond 3.5% 25/1/2050	377,742	0.29
USD 5,000	Teine Energy Ltd '144A'	5 A77	0.00	USD 200 000	Chile Government International	511,142	0.29
USD 10 000	6.875% 15/4/2029 Telesat Canada / Telesat LLC	5,077	0.00	302 200,000	Bond 3.5% 15/4/2053	216,499	0.17
000 10,000	'144A' 5.625% 6/12/2026	9,650	0.01	USD 200,000	Corp Nacional del Cobre de		
USD 10,000	Telesat Canada / Telesat LLC	-,			Chile 3.625% 1/8/2027	218,718	0.17
	'144A' 6.5% 15/10/2027	8,485	0.01	USD 220,000	Corp Nacional del Cobre de		
USD 3,000	Tervita Corp '144A'			LICD 200 000	Chile 4.5% 1/8/2047	264,730	0.20
1100 40 000	11% 1/12/2025	3,424	0.00	USD 200,000	Empresa de Transporte de Pasajeros Metro SA		
USD 10,000	Titan Acquisition Ltd / Titan Co-Borrower LLC '144A'				3.65% 7/5/2030	218,855	0.17
	7.75% 15/4/2026	10,275	0.01	USD 200,000	Empresa Nacional del Petroleo	210,000	0.11
CAD 70.000	Toronto-Dominion Bank/The	10,213	0.01	,	5.25% 6/11/2029	226,500	0.18
-,0	FRN 22/4/2030	58,568	0.05			1,933,311	1.50
USD 20,000	Toronto-Dominion Bank/The	•			China	, -,	
	2.65% 12/6/2024	21,152	0.02	1160 300 000	China Government International		
CAD 30,000	TransCanada PipeLines Ltd	00.000	0.00	200,000	Bond 0.4% 21/10/2023	200,251	0.16
CVD 30 000	3.8% 5/4/2027	26,006	0.02	USD 200,000	China Government International		5.10
	TransCanada PipeLines Ltd	16,931	0.01	,	Bond 0.55% 21/10/2025	197,702	0.15
O/ 1D 20,000	4 34% 15/10/2049						
	4.34% 15/10/2049 TransCanada PipeLines Ltd	10,931	0.01			397,953	0.31

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Colombia			USD 185.000	Dominican Republic		
USD 200,000	Colombia Government				International Bond		
	International Bond				5.875% 30/1/2060	188,574	0.14
	3.125% 15/4/2031	196,536	0.15	USD 100,000	Dominican Republic		
USD 200,000	Colombia Government				International Bond 5.95% 25/1/2027	110 F00	0.00
	International Bond 3.25% 22/4/2032	196,450	0.15	USD 150 000	Dominican Republic	112,500	0.09
USD 200,000	Colombia Government	100,400	0.10	002 .00,000	International Bond		
,	International Bond				6% 19/7/2028	171,000	0.13
	4% 26/2/2024	210,428	0.16	USD 150,000	Dominican Republic		
USD 200,000	Colombia Government				International Bond 6.4% 5/6/2049	164,625	0.13
	International Bond 4.125% 15/5/2051	187,947	0.15	USD 150 000	Dominican Republic	104,023	0.13
USD 200,000	Colombia Government	107,017	0.10	002 .00,000	International Bond		
	International Bond				6.5% 15/2/2048	166,221	0.13
	4.5% 15/3/2029	218,736	0.17	USD 100,000	Dominican Republic		
USD 200,000	Colombia Government				International Bond 6.875% 29/1/2026	116,378	0.09
	International Bond 5% 15/6/2045	210,937	0.16	USD 200 000	Dominican Republic	110,376	0.09
USD 200,000	Colombia Government	210,001	0.10	000 200,000	International Bond		
	International Bond				7.45% 30/4/2044	245,847	0.19
	5.625% 26/2/2044	224,700	0.18			1,642,688	1.27
USD 125,000	Colombia Government				Ecuador		
	International Bond 6.125% 18/1/2041	146,972	0.11	USD 100.000	Ecuador Government		
USD 100.000	Colombia Government	140,572	0.11		International Bond 31/7/2030		
	International Bond				(Zero Coupon)	56,625	0.05
	7.375% 18/9/2037	130,036	0.10	USD 260,000	Ecuador Government		
USD 50,000	Colombia Government				International Bond (Step-up coupon) 0.5% 31/7/2040	165,750	0.13
	International Bond 8.125% 21/5/2024	58,526	0.05	USD 705.000	Ecuador Government	103,730	0.13
	0.12370 21/3/2024				International Bond (Step-up		
		1,781,268	1.38		coupon) 1% 31/7/2035	506,719	0.39
	Costa Rica			USD 250,000	Ecuador Government		
USD 200,000	Costa Rica Government International Bond				International Bond (Step-up coupon) 5% 31/7/2030	223,437	0.17
	4.375% 30/4/2025	207,115	0.16		Coupon) 3 % 3 1/1/2030	-	
USD 200,000	Costa Rica Government		-		_	952,531	0.74
	International Bond			LICD 075 000	Egypt		
HSD 300 000	6.125% 19/2/2031 Costa Rica Government	212,522	0.17	USD 275,000	Egypt Government International Bond 6.2% 1/3/2024	296,220	0.23
USD 200,000	International Bond			USD 300.000	Egypt Government International	200,220	0.20
	7.158% 12/3/2045	209,162	0.16		Bond 6.875% 30/4/2040	293,468	0.23
		628,799	0.49	USD 200,000	Egypt Government International		
	0-4	020,700	0.40	1100 000 000	Bond 7.5% 31/1/2027	223,288	0.17
1100 60 104	Cote d'Ivoire (Ivory Coast)			USD 200,000	Egypt Government International Bond 7.6% 1/3/2029	219,769	0.17
030 00, 194	Ivory Coast Government International Bond (Step-up			USD 200 000	Egypt Government International	219,709	0.17
	coupon) 5.75% 31/12/2032	69,642	0.06		Bond 8.875% 29/5/2050	216,132	0.17
USD 200,000	Ivory Coast Government					1,248,877	0.97
	International Bond	004074	0.47		El Salvador	, -,-	
	6.375% 3/3/2028	224,074	0.17	USD 125 000	El Salvador Government		
					El Calvador Covorninon		
		293,716	0.23		International Bond		
	Croatia	293,716	0.23		International Bond 6.375% 18/1/2027	108,672	0.08
USD 300,000	Croatia Government	293,716	0.23		6.375% 18/1/2027 El Salvador Government	108,672	0.08
USD 300,000	Croatia Government International Bond				6.375% 18/1/2027 El Salvador Government International Bond		
USD 300,000	Croatia Government	293,716 337,852	0.23	USD 150,000	6.375% 18/1/2027 El Salvador Government International Bond 7.125% 20/1/2050	108,672 124,875	0.08
	Croatia Government International Bond 6% 26/1/2024 Dominican Republic			USD 150,000	6.375% 18/1/2027 El Salvador Government International Bond		
	Croatia Government International Bond 6% 26/1/2024 <b>Dominican Republic</b> Dominican Republic			USD 150,000	6.375% 18/1/2027 El Salvador Government International Bond 7.125% 20/1/2050 El Salvador Government		
	Croatia Government International Bond 6% 26/1/2024  Dominican Republic Dominican Republic International Bond	337,852	0.26	USD 150,000	6.375% 18/1/2027 El Salvador Government International Bond 7.125% 20/1/2050 El Salvador Government International Bond	124,875 197,015	0.10 0.15
USD 150,000	Croatia Government International Bond 6% 26/1/2024  Dominican Republic Dominican Republic International Bond 4.5% 30/1/2030			USD 150,000	6.375% 18/1/2027 El Salvador Government International Bond 7.125% 20/1/2050 El Salvador Government International Bond 7.65% 15/6/2035	124,875	0.10
USD 150,000	Croatia Government International Bond 6% 26/1/2024  Dominican Republic Dominican Republic International Bond	337,852	0.26	USD 150,000 USD 225,000	6.375% 18/1/2027 El Salvador Government International Bond 7.125% 20/1/2050 El Salvador Government International Bond 7.65% 15/6/2035	124,875 197,015 430,562	0.10 0.15 0.33
USD 150,000	Croatia Government International Bond 6% 26/1/2024  Dominican Republic Dominican Republic International Bond 4.5% 30/1/2030 Dominican Republic	337,852	0.26	USD 150,000 USD 225,000	6.375% 18/1/2027 El Salvador Government International Bond 7.125% 20/1/2050 El Salvador Government International Bond 7.65% 15/6/2035  Finland Nokia Oyj 6.625% 15/5/2039	124,875 197,015	0.10 0.15
USD 150,000 USD 150,000	Croatia Government International Bond 6% 26/1/2024  Dominican Republic Dominican Republic International Bond 4.5% 30/1/2030 Dominican Republic International Bond 4.875% 23/9/2032 Dominican Republic	337,852 155,717	0.26	USD 150,000 USD 225,000 USD 5,000	6.375% 18/1/2027 El Salvador Government International Bond 7.125% 20/1/2050 El Salvador Government International Bond 7.65% 15/6/2035  Finland Nokia Oyj 6.625% 15/5/2039  France	124,875 197,015 430,562 6,959	0.10 0.15 0.33 0.01
USD 150,000 USD 150,000	Croatia Government International Bond 6% 26/1/2024  Dominican Republic Dominican Republic International Bond 4.5% 30/1/2030 Dominican Republic International Bond 4.875% 23/9/2032	337,852 155,717	0.26	USD 150,000 USD 225,000 USD 5,000 EUR 100,000	6.375% 18/1/2027 El Salvador Government International Bond 7.125% 20/1/2050 El Salvador Government International Bond 7.65% 15/6/2035  Finland Nokia Oyj 6.625% 15/5/2039	124,875 197,015 430,562	0.10 0.15 0.33

 $<sup>^{\</sup>left(2\right)}$  Fund launched during the year, see Note 1, for further details.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N N Asset
	Altice France SA/France '144A'	<u> </u>			Ghana Government	` '	
030 30,000	5.125% 15/7/2029	50,422	0.04	03D 203,000	International Bond		
FUR 100 000	Banijay Entertainment SASU	00,422	0.04		8.125% 26/3/2032	206,329	0.1
	3.5% 1/3/2025	120,814	0.09	USD 250.000	Ghana Government	200,020	0
GBP 100,000	BNP Paribas SA FRN				International Bond		
	24/5/2031	139,686	0.11		8.625% 7/4/2034	253,438	0.1
	CAB SELAS 3.375% 1/2/2028	119,305	0.09	USD 250,000	Ghana Government		
EUR 100,000	Chrome Bidco SASU	404 470			International Bond	044.000	
EUD 100 000	3.5% 31/5/2028 CMA CGM SA 7.5% 15/1/2026	121,173 132,067	0.09 0.10		8.75% 11/3/2061	241,228	0.1
	Crown European Holdings SA	132,007	0.10			1,512,361	1.
LOTT 100,000	2.875% 1/2/2026	127,016	0.10		Greece		
EUR 100,000	Loxam SAS 3.75% 15/7/2026	122,148	0.10	EUR 100,000	Alpha Services and Holdings		
EUR 100,000	Picard Groupe SAS				SA FRN 13/2/2030	116,476	0.0
	3.875% 1/7/2026	120,299	0.09		Guatemala		
,	Renault SA 1.125% 4/10/2027	112,627	0.09	USD 200.000	Guatemala Government Bond		
USD 200,000	Societe Generale SA '144A'	000 000	0.40		5.375% 24/4/2032	231,492	0.
EUD 400 000	2.625% 16/10/2024	208,683	0.16		C		
	SPIE SA 2.625% 18/6/2026 TotalEnergies Capital	124,710	0.10	1160 20 000	Guernsey Amdocs Ltd 2.538% 15/6/2030	E0 725	0.
03D 20,000	International SA		_	03D 30,000	Amuocs Ltd 2.556% 15/6/2050	50,735	0.
	2.829% 10/1/2030	21,576	0.02		Honduras		
EUR 100,000	TotalEnergies SE FRN	2.,0.0	0.02	USD 150,000	Honduras Government		
,	6/10/2026 (Perpetual)	132,265	0.10		International Bond	400 000	•
EUR 100,000	Verallia SA 1.625% 14/5/2028	122,007	0.09		6.25% 19/1/2027	166,362	0.
		2,019,183	1.56		Hungary		
	Gabon			USD 130,000	Hungary Government		
1160 300 000	Gabon Government				International Bond		
03D 200,000	International Bond				5.375% 21/2/2023	139,365	0
	6.95% 16/6/2025	221,112	0.17	USD 220,000	Hungary Government		
	_	,			International Bond 5.375% 25/3/2024	246,263	0.
EUD 400 000	Germany			USD 200 000	Hungary Government	240,203	U.
EUR 100,000	APCOA Parking Holdings	120 E22	0.00	OOD 200,000	International Bond		
11SD 200 000	GmbH 4.625% 15/1/2027 Deutsche Bank AG FRN	120,523	0.09		5.75% 22/11/2023	222,856	0.
03D 200,000	24/5/2028	207,645	0.16	USD 120,000	Hungary Government	,	•
EUR 100.000	Deutsche Bank AG FRN	201,040	0.10		International Bond		
,	19/5/2031	140,392	0.11		7.625% 29/3/2041	204,427	0.
EUR 50,000	Deutsche Lufthansa AG					812,911	0.
	0.25% 6/9/2024	57,593	0.04		Indonesia		
EUR 100,000	Gruenenthal GmbH	400.047	0.40	USD 200.000	Indonesia Government		
1160 35 000	4.125% 15/5/2028 IHO Verwaltungs GmbH '144A'	122,617	0.10		International Bond		
03D 25,000	6.375% 15/5/2029	27,217	0.02		2.85% 14/2/2030	210,546	0.
FUR 100 000	Mahle GmbH	21,211	0.02	USD 200,000	Indonesia Government		
	2.375% 14/5/2028	117,493	0.09		International Bond		
EUR 100,000	Nidda Healthcare Holding	,			2.95% 11/1/2023	206,762	0
	GmbH 3.5% 30/9/2024	119,569	0.09	USD 215,000	Indonesia Government		
EUR 100,000	Novelis Sheet Ingot GmbH				International Bond	220 452	0
	3.375% 15/4/2029	123,361	0.10	USD 200 000	3.7% 30/10/2049 Indonesia Government	230,452	0
EUR 100,000	Techem Verwaltungsgesellschaf	440.000		OOD 200,000	International Bond		
EUD 400 000	675 mbH 2% 15/7/2025	119,363	0.09		4.2% 15/10/2050	232,483	0.
EUR 100,000	TK Elevator Midco GmbH 4.375% 15/7/2027	124,659	0.10	USD 150,000	Indonesia Government	,	
EUR 100 000	ZF Finance GmbH	124,009	0.10		International Bond		
LOIX 100,000	2.75% 25/5/2027	124,424	0.10		6.625% 17/2/2037	210,587	0
	· · · · · · · · · · · · · · · · · · ·		1.09	USD 125,000	Indonesia Government		
		1,404,856	1.09		International Bond	400 :::	-
	Ghana			LIOD 400 000	7.75% 17/1/2038	192,164	0
USD 200,000	Ghana Government			100,000 עסט	Indonesia Government		
	International Bond	405.040	0.45		International Bond 8.5% 12/10/2035	160,563	0
1160 300 000	6.375% 11/2/2027 Chana Covernment	195,313	0.15	USD 200 000	Perusahaan Penerbit SBSN	100,000	U.
USD 200,000	Ghana Government International Bond				Indonesia III 1.5% 9/6/2026	200,625	0
	7.75% 7/4/2029	202,000	0.16	USD 300,000	Perusahaan Penerbit SBSN	,	
USD 200 000	Ghana Government	202,000	0.10	,	Indonesia III 4.15% 29/3/2027	338,250	0
	International Bond					1,982,432	1
	7.875% 26/3/2027	205,918	0.16		Inches d	.,502, 102	- 1
	Ghana Government	,		LIOD 00 000	Ireland	00.054	_
USD 200,000			1	USD 20 000	Allegion plc 3.5% 1/10/2029	22,051	0
USD 200,000	International Bond				A on Dia 2 0750/ 45/40/0005		^
USD 200,000	International Bond 8.125% 18/1/2026	208,135	0.16	USD 20,000	Aon Plc 3.875% 15/12/2025 Aon Plc 4.75% 15/5/2045	22,171 12,978	0

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% N Asse
LISD 50 000	Cimpress Plc '144A'				Jersey		
000 00,000	7% 15/6/2026	52,252	0.04	USD 20 000	Aptiv Plc 4.25% 15/1/2026	22.458	0.
USD 10,000	Endo Dac / Endo Finance	02,202	0.01	,	Aston Martin Capital Holdings	22,100	٥.
•	LLC / Endo Finco Inc '144A'				Ltd '144A' 10.5% 30/11/2025	27,889	0.
	6% 30/6/2028	6,364	0.01			50,347	0.
USD 15,000	Endo Dac / Endo Finance				landan		
	LLC / Endo Finco Inc '144A' 9.5% 31/7/2027	14,778	0.01	USD 200 000	Jordan Jordan Government		
USD 200 000	James Hardie International	14,776	0.01	000 200,000	International Bond		
000 200,000	Finance DAC '144A'				5.85% 7/7/2030	211,250	0
	5% 15/1/2028	211,951	0.16		Kazakhstan		
USD 200,000	Jazz Securities DAC '144A'			USD 200 000	Development Bank of		
1100 40 000	4.375% 15/1/2029	207,509	0.16	GGD 200,000	Kazakhstan JSC		
USD 10,000	Johnson Controls International	10 545	0.01		2.95% 6/5/2031	204,200	0
	plc 4.625% 2/7/2044	12,545	0.01	USD 250,000	Kazakhstan Government		
		562,599	0.44		International Bond		
	Italy			1100 000 000	3.875% 14/10/2024	272,500	0
	Atlantia SpA 1.875% 13/7/2027	123,986	0.10	USD 200,000	Kazakhstan Government International Bond		
EUR 100,000	Autostrade per l'Italia SpA				4.875% 14/10/2044	254,897	0
EUD 100 000	1.75% 1/2/2027	123,170	0.09	USD 200,000	KazMunayGas National Co	204,007	
EUR 100,000	Autostrade per l'Italia SpA 1.875% 26/9/2029	124,188	0.10		JSC 3.5% 14/4/2033	209,600	0
EUR 100.000	Banca Monte dei Paschi di	124,100	0.10	USD 200,000	KazMunayGas National Co		
	Siena SpA 2.625% 28/4/2025	123,517	0.10		JSC 4.75% 24/4/2025	223,082	0
EUR 100,000	Banco BPM SpA FRN			USD 200,000	KazMunayGas National Co	240 500	0
	14/1/2031	121,163	0.09	USD 200 000	JSC 5.75% 19/4/2047 KazTransGas JSC	249,500	0
	BPER Banca FRN 31/3/2027	119,652	0.09	03D 200,000	4.375% 26/9/2027	220,836	C
	doValue SpA 3.375% 31/7/2026 Intesa Sanpaolo SpA	119,784	0.09			1,634,615	1
LOIX 140,000	2.855% 23/4/2025	178,709	0.14			1,034,013	
USD 100,000	Intesa Sanpaolo SpA '144A'	170,700	0.11		Kenya		
	5.71% 15/1/2026	112,519	0.09	USD 200,000	Republic of Kenya Government		
	Nexi SpA 1.625% 30/4/2026	118,699	0.09		International Bond 7% 22/5/2027	220,101	0
EUR 200,000	Telecom Italia SpA/Milano			USD 200.000	Republic of Kenya Government	220,101	·
LICD EO OOO	1.625% 18/1/2029	232,740	0.18		International Bond		
030 50,000	UniCredit SpA '144A' FRN 2/4/2034	60,627	0.05		8% 22/5/2032	228,842	0
USD 25.000	UniCredit SpA '144A' FRN	00,027	0.03			448,943	C
	30/6/2035	27,740	0.02		Kuwait	•	
EUR 100,000	Unipol Gruppo SpA			USD 200 000	Kuwait International		
	3% 18/3/2025	128,394	0.10	GGD 200,000	Government Bond		
EUR 100,000	UnipolSai Assicurazioni SpA	100.010	0.40		3.5% 20/3/2027	223,967	C
EUR 100 000	3.875% 1/3/2028 Webuild SpA	130,340	0.10		Lebanon		
LOT 100,000	5.875% 15/12/2025	131.791	0.10	USD 125.000	Lebanon Government		
		1,977,019	1.53	223 .23,300	International Bond (Defaulted)		
		1,311,019	1.00		6% 27/1/2023	16,406	0
HED 200 000	Jamaica			USD 115,000	Lebanon Government		
USD 200,000	Jamaica Government International Bond				International Bond (Defaulted)	1E 004	^
	6.75% 28/4/2028	235,500	0.18	USD 100 000	6.6% 27/11/2026 Lebanon Government	15,094	0
USD 200.000	Jamaica Government	200,000	3.10	000,000	International Bond (Defaulted)		
,	International Bond				6.65% 26/2/2030	13,250	0
	7.875% 28/7/2045	283,303	0.22	USD 100,000	Lebanon Government	•	
USD 100,000	Jamaica Government				International Bond (Defaulted)		
	International Bond	440.750	044	1100 == ===	6.75% 29/11/2027	13,125	0
	8% 15/3/2039	140,750	0.11	USD 50,000	Lebanon Government		
		659,553	0.51		International Bond (Defaulted) 6.85% 23/3/2027	6,563	0
	Japan			USD 150.000	Lebanon Government	0,000	J
USD 100,000	Mitsubishi UFJ Financial Group			302 .00,000	International Bond (Defaulted)		
	Inc 3.455% 2/3/2023	104,709	80.0		7% 23/3/2032	19,312	0
	Sumitomo Mitsui Financial	FF 700	0.05			83,750	0
USD 50,000	Group Inc 3.784% 9/3/2026 Sumitomo Mitsui Financial	55,766	0.05		Liborio	,. ••	
,					Liberia		
,			I	1160 10 000			
,	Group Inc 3.936% 16/10/2023	53,724	0.04	USD 10,000	Royal Caribbean Cruises Ltd '144A' 4.25% 1/7/2026	9 713	0
,	Group Inc	53,724 214,199	0.04		'144A' 4.25% 1/7/2026 Royal Caribbean Cruises Ltd	9,713	0

 $<sup>^{\</sup>left(2\right)}$  Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
	Royal Caribbean Cruises Ltd				Mexico Government		
000 10,000	'144A' 9.125% 15/6/2023	16,334	0.01	000 200,000	International Bond		
USD 30,000	Royal Caribbean Cruises Ltd				4.5% 22/4/2029	229,712	0.1
	'144A' 11.5% 1/6/2025	34,462	0.03	USD 200,000	Mexico Government		
		80,679	0.06		International Bond 4.75% 27/4/2032	233,058	0.1
	Luxembourg			USD 70,000	Mexico Government	200,000	0.1
EUR 100,000	ADLER Group SA				International Bond		
1100 05 000	2.25% 27/4/2027	114,933	0.09		4.75% 8/3/2044	79,180	0.0
USD 25,000	Allied Universal Holdco LLC/ Allied Universal Finance			USD 60,000	Mexico Government International Bond		
	Corp/Atlas Luxco 4 Sarl				5.55% 21/1/2045	74,372	0.0
	'144A' 4.625% 1/6/2028	25,094	0.02	USD 50,000	Mexico Government	ŕ	
EUR 100,000	Altice Financing SA	445.000	0.00		International Bond		
1180 25 000	2.25% 15/1/2025 Altice Financing SA '144A'	115,088	0.09	1160 00 000	5.75% 12/10/2110 Mexico Government	61,401	0.0
03D 23,000	5% 15/1/2028	24,941	0.02	030 60,000	International Bond		
USD 50,000	Altice France Holding SA '144A'	,			6.05% 11/1/2040	102,580	0.0
	6% 15/2/2028	49,508	0.04	USD 200,000	Mexico Government		
USD 10,000	ArcelorMittal SA	44.040	0.04		International Bond	070 400	
LISD 25 000	4.25% 16/7/2029 ArcelorMittal SA	11,243	0.01		6.75% 27/9/2034	272,422	0.:
000 20,000	6.75% 1/3/2041	35,738	0.03			1,459,149	1.
USD 15,000	ArcelorMittal SA	,			Mongolia		
1105 10 000	7% 15/10/2039	21,612	0.02	USD 200,000	Mongolia Government International Bond		
USD 10,000	Camelot Finance SA '144A' 4.5% 1/11/2026	10 429	0.01		5.125% 7/4/2026	210,875	0.
USD 10 000	DH Europe Finance II Sarl	10,438	0.01			210,070	<u> </u>
.0,000	3.4% 15/11/2049	11,195	0.01	118D 200 000	Morocco Morocco Government		
EUR 100,000	eDreams ODIGEO SA			OOD 200,000	International Bond		
EUD 400 000	5.5% 1/9/2023	118,805	0.09		2.375% 15/12/2027	197,875	0.
EUR 100,000	Eurofins Scientific SE FRN 29/4/2023 (Perpetual)	126,745	0.10	USD 250,000	Morocco Government		
EUR 100.000	Eurofins Scientific SE	120,745	0.10		International Bond	242 912	0
	0.875% 19/5/2031	119,340	0.09		3% 15/12/2032	242,812	0.
EUR 100,000	Mytilineos Financial Partners	101.000				440,687	0.
ELID 100 000	SA 2.5% 1/12/2024 Summer BC Holdco B SARL	121,662	0.09	EUD 400 000	Netherlands		
LOIX 100,000	5.75% 31/10/2026	124,930	0.09	EUR 100,000	Axalta Coating Systems Dutch Holding B BV		
USD 20,000	Telecom Italia Capital SA	,			3.75% 15/1/2025	121,437	0.
	7.2% 18/7/2036	25,215	0.02	USD 50,000	Deutsche Telekom International		
USD 50,000	Telecom Italia Capital SA 7.721% 4/6/2038	65,083	0.05		Finance BV	75 200	0
USD 5.000	Venator Finance Sarl / Venator	05,005	0.03	USD 25 000	8.75% 15/6/2030 E.ON International Finance	75,300	0.
,	Materials LLC '144A' 5.75%			000 20,000	BV '144A' 6.65% 30/4/2038	37,147	0.
	15/7/2025	4,739	0.00	USD 175,000	Elastic NV '144A'		
USD 5,000	Venator Finance Sarl / Venator			CDD 400 000	4.125% 15/7/2029	177,406	0.
	Materials LLC '144A' 9.5% 1/7/2025	5,578	0.01	GBP 100,000	Enel Finance International NV 1% 20/10/2027	136,454	0.
		1,131,887	0.88	USD 25,000	Iberdrola International BV	100,404	0.
	Malaysia	1, 101,001	0.00		6.75% 15/7/2036	38,395	0.
118D 250 000	<b>Malaysia</b> Malaysia Wakala Sukuk Bhd			EUR 100,000	Louis Dreyfus Co Finance BV	105.000	_
	ivialaysia vvakala Sukuk DIIU		0.00	1160 300 000	2.375% 27/11/2025 MDGH - GMTN BV	125,683	0.
OOD 200,000	2 07% 28/4/2031	254 556	0 /0 1		IVID OIT - OIVITIN DV		0.
	2.07% 28/4/2031	254,556	0.20	03D 200,000	3.7% 7/11/2049	222,843	
	Marshall Islands	254,556	0.20			222,843	
	Marshall Islands Altera Infrastructure LP/Teekay	254,556	0.20	USD 20,000	3.7% 7/11/2049 NXP BV / NXP Funding LLC '144A' 5.35% 1/3/2026	222,843 23,266	
	Marshall Islands	254,556 4,646	0.00	USD 20,000	3.7% 7/11/2049 NXP BV / NXP Funding LLC '144A' 5.35% 1/3/2026 OI European Group BV '144A'	23,266	0.0
USD 5,000	Marshall Islands Altera Infrastructure LP/Teekay Offshore Finance Corp '144A' 8.5% 15/7/2023 Danaos Corp '144A'	4,646	0.00	USD 20,000 USD 5,000	3.7% 7/11/2049 NXP BV / NXP Funding LLC '144A' 5.35% 1/3/2026 OI European Group BV '144A' 4% 15/3/2023		0.0
USD 5,000	Marshall Islands Altera Infrastructure LP/Teekay Offshore Finance Corp '144A' 8.5% 15/7/2023 Danaos Corp '144A' 8.5% 1/3/2028	•		USD 20,000 USD 5,000	3.7% 7/11/2049 NXP BV / NXP Funding LLC '144A' 5.35% 1/3/2026 OI European Group BV '144A'	23,266	0.0
USD 5,000	Marshall Islands Altera Infrastructure LP/Teekay Offshore Finance Corp '144A' 8.5% 15/7/2023 Danaos Corp '144A' 8.5% 1/3/2028 Teekay Corp '144A'	4,646 108,604	0.00	USD 20,000 USD 5,000 EUR 100,000	3.7% 7/11/2049  NXP BV / NXP Funding LLC '144A' 5.35% 1/3/2026  OI European Group BV '144A' 4% 15/3/2023  PPF Telecom Group BV 3.25% 29/9/2027  Repsol International Finance	23,266 5,175	0.0
USD 5,000	Marshall Islands Altera Infrastructure LP/Teekay Offshore Finance Corp '144A' 8.5% 15/7/2023 Danaos Corp '144A' 8.5% 1/3/2028	4,646 108,604 5,152	0.00 0.09 0.00	USD 20,000 USD 5,000 EUR 100,000	3.7% 7/11/2049  NXP BV / NXP Funding LLC '144A' 5.35% 1/3/2026  OI European Group BV '144A' 4% 15/3/2023  PPF Telecom Group BV 3.25% 29/9/2027  Repsol International Finance BV FRN 11/3/2026	23,266 5,175 128,138	0. 0. 0.
USD 5,000	Marshall Islands Altera Infrastructure LP/Teekay Offshore Finance Corp '144A' 8.5% 15/7/2023 Danaos Corp '144A' 8.5% 1/3/2028 Teekay Corp '144A' 9.25% 15/11/2022	4,646 108,604	0.00	USD 20,000 USD 5,000 EUR 100,000 EUR 100,000	3.7% 7/11/2049  NXP BV / NXP Funding LLC '144A' 5.35% 1/3/2026  OI European Group BV '144A' 4% 15/3/2023  PPF Telecom Group BV 3.25% 29/9/2027  Repsol International Finance BV FRN 11/3/2026 (Perpetual)	23,266 5,175	0.0
USD 5,000 USD 100,000 USD 5,000	Marshall Islands Altera Infrastructure LP/Teekay Offshore Finance Corp '144A' 8.5% 15/7/2023 Danaos Corp '144A' 8.5% 1/3/2028 Teekay Corp '144A' 9.25% 15/11/2022  Mexico	4,646 108,604 5,152	0.00 0.09 0.00	USD 20,000 USD 5,000 EUR 100,000 EUR 100,000	3.7% 7/11/2049  NXP BV / NXP Funding LLC '144A' 5.35% 1/3/2026  OI European Group BV '144A' 4% 15/3/2023  PPF Telecom Group BV 3.25% 29/9/2027  Repsol International Finance BV FRN 11/3/2026	23,266 5,175 128,138	0.0 0.0
USD 5,000 USD 100,000 USD 5,000	Marshall Islands Altera Infrastructure LP/Teekay Offshore Finance Corp '144A' 8.5% 15/7/2023 Danaos Corp '144A' 8.5% 1/3/2028 Teekay Corp '144A' 9.25% 15/11/2022  Mexico Mexico Government	4,646 108,604 5,152	0.00 0.09 0.00	USD 20,000 USD 5,000 EUR 100,000 EUR 100,000	3.7% 7/11/2049  NXP BV / NXP Funding LLC '144A' 5.35% 1/3/2026  OI European Group BV '144A' 4% 15/3/2023  PPF Telecom Group BV 3.25% 29/9/2027  Repsol International Finance BV FRN 11/3/2026 (Perpetual)  Samvardhana Motherson Automotive Systems Group BV 1.8% 6/7/2024	23,266 5,175 128,138	0.4 0.4 0.
USD 5,000 USD 100,000 USD 5,000	Marshall Islands Altera Infrastructure LP/Teekay Offshore Finance Corp '144A' 8.5% 15/7/2023 Danaos Corp '144A' 8.5% 1/3/2028 Teekay Corp '144A' 9.25% 15/11/2022  Mexico	4,646 108,604 5,152	0.00 0.09 0.00	USD 20,000 USD 5,000 EUR 100,000 EUR 100,000	3.7% 7/11/2049  NXP BV / NXP Funding LLC '144A' 5.35% 1/3/2026  OI European Group BV '144A' 4% 15/3/2023  PPF Telecom Group BV 3.25% 29/9/2027  Repsol International Finance BV FRN 11/3/2026 (Perpetual)  Samvardhana Motherson Automotive Systems Group BV 1.8% 6/7/2024  Telefonica Europe BV FRN	23,266 5,175 128,138 127,006 119,939	<ul><li>0.</li><li>0.</li><li>0.</li><li>0.</li></ul>
USD 5,000 USD 100,000 USD 5,000 USD 200,000	Marshall Islands Altera Infrastructure LP/Teekay Offshore Finance Corp '144A' 8.5% 15/7/2023 Danaos Corp '144A' 8.5% 1/3/2028 Teekay Corp '144A' 9.25% 15/11/2022  Mexico Mexico Mexico Government International Bond	4,646 108,604 5,152 118,402	0.00 0.09 0.00 0.09	USD 20,000 USD 5,000 EUR 100,000 EUR 100,000 EUR 100,000	3.7% 7/11/2049  NXP BV / NXP Funding LLC '144A' 5.35% 1/3/2026  OI European Group BV '144A' 4% 15/3/2023  PPF Telecom Group BV 3.25% 29/9/2027  Repsol International Finance BV FRN 11/3/2026 (Perpetual)  Samvardhana Motherson Automotive Systems Group BV 1.8% 6/7/2024  Telefonica Europe BV FRN 22/6/2026 (Perpetual)	23,266 5,175 128,138 127,006	0.0 0.0
USD 5,000 USD 100,000 USD 5,000 USD 200,000	Marshall Islands Altera Infrastructure LP/Teekay Offshore Finance Corp '144A' 8.5% 15/7/2023 Danaos Corp '144A' 8.5% 1/3/2028 Teekay Corp '144A' 9.25% 15/11/2022  Mexico Mexico Mexico Government International Bond 3.771% 24/5/2061	4,646 108,604 5,152 118,402	0.00 0.09 0.00 0.09	USD 20,000 USD 5,000 EUR 100,000 EUR 100,000 EUR 100,000	3.7% 7/11/2049  NXP BV / NXP Funding LLC '144A' 5.35% 1/3/2026  OI European Group BV '144A' 4% 15/3/2023  PPF Telecom Group BV 3.25% 29/9/2027  Repsol International Finance BV FRN 11/3/2026 (Perpetual)  Samvardhana Motherson Automotive Systems Group BV 1.8% 6/7/2024  Telefonica Europe BV FRN	23,266 5,175 128,138 127,006 119,939	<ul><li>0.</li><li>0.</li><li>0.</li><li>0.</li></ul>

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	UPC Broadband Finco BV	,			Panama Government	, ,	
,	'144A' 4.875% 15/7/2031	50,959	0.04	000 110,000	International Bond	400.004	0.40
	Ziggo Bond Co BV 3.375% 28/2/2030	118,673	0.09		7.125% 29/1/2026	136,381 2,485,290	0.10 1.92
USD 25,000	Ziggo Bond Co BV '144A' 5.125% 28/2/2030	25,659	0.02		Paraguay	_,,	
USD 50,000	Ziggo BV '144A' 4.875% 15/1/2030	51,375	0.04	USD 200,000	Paraguay Government International Bond		
	1.07070 10/1/2000	1,833,506	1.42		2.739% 29/1/2033	196,706	0.15
	Oman	.,000,000		USD 200,000	Paraguay Government International Bond		
USD 200,000	Oman Government International	204.007	0.16	HOD 000 000	4.95% 28/4/2031	231,272	0.18
USD 200,000	Bond 4.125% 17/1/2023 Oman Government International	204,997	0.16	USD 200,000	Paraguay Government International Bond		
112D 300 000	Bond 5.375% 8/3/2027 Oman Government International	211,900	0.16		5.4% 30/3/2050	238,301	0.19
	Bond 5.625% 17/1/2028	318,375	0.25			666,279	0.52
USD 200,000	Oman Government International Bond 6% 1/8/2029	214,371	0.17	USD 50 000	Peru Peruvian Government		
USD 200,000	Oman Government International			002 00,000	International Bond		
118D 200 000	Bond 6.25% 25/1/2031 Oman Government International	218,250	0.17	USD 50 000	1.862% 1/12/2032 Peruvian Government	47,267	0.04
	Bond 6.5% 8/3/2047	200,987	0.16	002 00,000	International Bond		
USD 270,000	Oman Government International Bond 6.75% 17/1/2048	276,830	0.21	USD 100 000	2.392% 23/1/2026 Peruvian Government	51,865	0.04
USD 200,000	Oman Sovereign Sukuk Co			332 .33,333	International Bond		
USD 250 000	4.397% 1/6/2024 Oman Sovereign Sukuk Co	209,046	0.16	USD 175.000	2.78% 1/12/2060 Peruvian Government	90,459	0.07
	5.932% 31/10/2025	277,812	0.21		International Bond		
		2,132,568	1.65	USD 50.000	2.783% 23/1/2031 Peruvian Government	179,369	0.14
LIOD 50 000	Panama				International Bond		
USD 50,000	Carnival Corp '144A' 5.75% 1/3/2027	51,301	0.04	USD 50.000	2.844% 20/6/2030 Peruvian Government	51,893	0.04
USD 25,000	Carnival Corp '144A'	26 625	0.02	ŕ	International Bond	44.040	0.00
USD 25,000	7.625% 1/3/2026 Carnival Corp '144A'	26,625	0.02	USD 150,000	3.23% 28/7/2121 Peruvian Government	44,218	0.03
LISD 44 000	10.5% 1/2/2026 Carnival Corp '144A'	28,906	0.02		International Bond	454 405	0.40
030 44,000	11.5% 1/4/2023	49,651	0.04	USD 70,000	3.3% 11/3/2041 Peruvian Government	151,425	0.12
USD 200,000	Panama Government International Bond				International Bond 3.55% 10/3/2051	73,138	0.06
	2.252% 29/9/2032	195,925	0.15	USD 100,000	Peruvian Government	73,136	0.00
USD 200,000	Panama Government International Bond				International Bond 4.125% 25/8/2027	112,447	0.09
	3.75% 16/3/2025	217,146	0.17	USD 200,000	Peruvian Government	112,447	0.09
USD 200,000	Panama Government International Bond				International Bond 5.625% 18/11/2050	270 521	0.22
	3.87% 23/7/2060	207,040	0.16	USD 50,000	Peruvian Government	278,521	0.22
USD 200,000	Panama Government International Bond				International Bond 6.55% 14/3/2037	69,387	0.05
	3.875% 17/3/2028	222,238	0.17	USD 100,000	Peruvian Government	09,367	0.00
USD 200,000	Panama Government International Bond				International Bond	122,574	0.09
	4% 22/9/2024	217,043	0.17	USD 100,000	7.35% 21/7/2025 Peruvian Government	122,374	0.09
USD 200,000	Panama Government International Bond				International Bond 8.75% 21/11/2033	157,763	0.12
	4.3% 29/4/2053	224,482	0.17		0.7370 2171172033	1,430,326	1.11
USD 200,000	Panama Government International Bond				Philippines	1,100,020	
	4.5% 15/5/2047	230,472	0.18	USD 200,000	Philippine Government		
USD 200,000	Panama Government International Bond				International Bond 2.65% 10/12/2045	193,591	0.15
	4.5% 16/4/2050	229,331	0.18	USD 200,000	Philippine Government	. 55,551	50
USD 200,000	Panama Government International Bond				International Bond 3% 1/2/2028	218,095	0.17
	4.5% 1/4/2056	228,833	0.18	USD 200,000	Philippine Government	2.3,000	V.11
USD 160,000	Panama Government International Bond				International Bond 3.2% 6/7/2046	207,125	0.16
	6.7% 26/1/2036	219,916	0.17				0.10

 $<sup>^{\</sup>left(2\right)}$  Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% c Ne Asset
HSD 300 000	Philippine Government	· · · · ·			Duccion Endovetion		
USD 200,000	International Bond			USD 200,000	Russian Federation Russian Foreign Bond -		
LIOD 050 000	3.7% 1/3/2041	221,370	0.17		Eurobond 4.25% 23/6/2027	224,700	0.1
USD 250,000	Philippine Government International Bond			USD 200,000	Russian Foreign Bond -	000 000	0.4
	4.2% 21/1/2024	270,781	0.21	118D 300 000	Eurobond 4.375% 21/3/2029 Russian Foreign Bond -	228,800	0.1
USD 200,000	Philippine Government	210,101	0.21	03D 200,000	Eurobond 4.875% 16/9/2023	217,000	0.1
	International Bond			USD 200,000	Russian Foreign Bond -	2,000	٠
LIOD 405 000	6.375% 23/10/2034	285,469	0.22		Eurobond 5.1% 28/3/2035	244,621	0.1
USD 125,000	Philippine Government International Bond			USD 200,000	Russian Foreign Bond -	050 500	
	7.75% 14/1/2031	185,639	0.15	1160 300 000	Eurobond 5.25% 23/6/2047 Russian Foreign Bond -	259,799	0.2
USD 100,000	Power Sector Assets &	ŕ		03D 200,000	Eurobond 5.625% 4/4/2042	266,266	0.2
	Liabilities Management Corp			USD 45,000	Russian Foreign Bond -	200,200	0
	7.39% 2/12/2024	120,623	0.09		Eurobond (Step-up coupon)		
		1,702,693	1.32		7.5% 31/3/2030	51,779	0.0
	Poland			USD 260,000	Russian Foreign Bond -	400.050	0.1
USD 400,000	Republic of Poland Government				Eurobond 12.75% 24/6/2028	436,053	0.3
	International Bond	447 500	0.00			1,929,018	1.4
LISD 175 000	3% 17/3/2023 Republic of Poland Government	417,506	0.32		Saudi Arabia		
03D 173,000	International Bond			USD 200,000	Saudi Government International		
	3.25% 6/4/2026	193,401	0.15	HCD 330 000	Bond 2.25% 2/2/2033	197,594	0.
USD 150,000	Republic of Poland Government			USD 220,000	Saudi Government International Bond 2.5% 3/2/2027	229,956	0.
	International Bond	160 600	0.13	USD 250,000	Saudi Government International	220,000	٥.
USD 95 000	4% 22/1/2024 Republic of Poland Government	162,690	0.13		Bond 3.25% 26/10/2026	272,001	0.
000 90,000	International Bond			USD 200,000	Saudi Government International		
	5% 23/3/2022	97,563	0.07	1100 000 000	Bond 3.625% 4/3/2028	221,992	0.
		871,160	0.67	USD 200,000	Saudi Government International Bond 4% 17/4/2025	220,229	0.
	Qatar	,		USD 200 000	Saudi Government International	220,229	0.
USD 250.000	Qatar Government International			000 200,000	Bond 4.5% 17/4/2030	237,736	0.
	Bond 3.75% 16/4/2030	285,373	0.22	USD 260,000	Saudi Government International		
USD 250,000	Qatar Government International				Bond 4.5% 26/10/2046	306,150	0.2
1100 000 000	Bond 3.875% 23/4/2023	264,144	0.20	USD 250,000	Saudi Government International	004.000	0.1
USD 200,000	Qatar Government International Bond 4.5% 23/4/2028	236,730	0.18	USD 200 000	Bond 4.5% 22/4/2060 Saudi Government International	304,636	0.2
USD 200.000	Qatar Government International	230,730	0.10	00D 200,000	Bond 4.625% 4/10/2047	240,021	0.
	Bond 4.625% 2/6/2046	253,723	0.20			2,230,315	1.
USD 325,000	Qatar Government International					2,200,010	
1160 300 000	Bond 4.817% 14/3/2049 Qatar Government International	424,866	0.33	1160 300 000	Senegal Senegal Government		
03D 200,000	Bond 5.75% 20/1/2042	283,438	0.22	03D 200,000	International Bond		
USD 100,000	Qatar Government International		7		6.25% 23/5/2033	215,662	0.
	Bond 6.4% 20/1/2040	148,667	0.12		Singapore		
USD 200,000	Qatar Petroleum	000 474	0.45	USD 20 000	<b>Singapore</b> Flex Ltd 4.875% 15/6/2029	23,212	0.
USD 200 000	1.375% 12/9/2026 Qatar Petroleum	200,174	0.15	332 20,000		20,212	<u> </u>
200,000	3.3% 12/7/2051	207,000	0.16	1160 300 000	South Africa Republic of South Africa		
		2,304,115	1.78	03D 200,000	Government International		
	Damania	2,001,110	1.70		Bond 4.3% 12/10/2028	207,292	0.
LISD 100 000	Romania Romanian Government			USD 200,000	Republic of South Africa		
030 100,000	International Bond				Government International		
	3% 14/2/2031	104,687	0.08	1100 000 000	Bond 4.85% 27/9/2027	215,238	0.
USD 200,000	Romanian Government			USD 200,000	Republic of South Africa Government International		
	International Bond	040.001	242		Bond 4.85% 30/9/2029	212,318	0.
LISD 170 000	4% 14/2/2051 Romanian Government	213,001	0.16	USD 300,000	Republic of South Africa	,0 . 0	٠.
000 170,000	International Bond				Government International		
	4.375% 22/8/2023	182,511	0.14	1105 400 600	Bond 5.75% 30/9/2049	303,426	0.:
USD 140,000	Romanian Government			USD 100,000	Republic of South Africa		
	International Bond	150 544	0.40		Government International Bond 5.875% 30/5/2022	103,943	0.
USD 150 000	4.875% 22/1/2024 Romanian Government	153,541	0.12	USD 280,000	Republic of South Africa	100,070	U.
130,000	International Bond			,	Government International		
	5.125% 15/6/2048	188,049	0.15		Bond 5.875% 16/9/2025	316,637	0.
USD 80,000	Romanian Government			USD 100,000	Republic of South Africa		
	International Bond	400 757	0.00		Government International Bond 6.25% 8/3/2041	110 274	0
	6.125% 22/1/2044	109,757	0.09		DUTIU 0.20% 0/3/2041	110,274	0.
		951,546	0.74			1,469,128	1.

 $<sup>^{\</sup>left(2\right)}$  Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
<u> </u>	•	( /			•	( /	
EUR 100 000	Spain Banco de Sabadell SA FRN			1120 200 000	Ukraine Ukraine Government		
LOIX 100,000	15/4/2031	119,401	0.09	000 200,000	International Bond		
FUR 100 000	Cellnex Finance Co SA	110,401	0.00		7.253% 15/3/2033	212 214	0.
	1.25% 15/1/2029	116,926	0.09	USD 200.000	Ukraine Government	,	0.
		236,327	0.18		International Bond		
		230,327	0.10		7.375% 25/9/2032	214,558	0
	Sri Lanka			USD 200,000	Ukraine Government		
USD 200,000	Sri Lanka Government				International Bond		
	International Bond	440.540	0.44		7.75% 1/9/2023	216,000	0
1160 300 000	5.75% 18/4/2023 Sri Lanka Government	140,510	0.11	USD 100,000	Ukraine Government		
03D 200,000	International Bond				International Bond 7.75% 1/9/2024	110 100	0
	6.825% 18/7/2026	131,422	0.10	1180 300 000	Ukraine Government	110,162	U
USD 250 000	Sri Lanka Government	101,422	0.10	03D 200,000	International Bond		
000 200,000	International Bond				7.75% 1/9/2025	221 400	C
	6.85% 14/3/2024	168,175	0.13	USD 160 000	Ukraine Government	221,400	
USD 225,000	Sri Lanka Government			000 100,000	International Bond		
,	International Bond				7.75% 1/9/2026	178.575	C
	6.85% 3/11/2025	151,912	0.12	USD 100,000	Ukraine Government	,	
USD 200,000	Sri Lanka Government				International Bond		
	International Bond				7.75% 1/9/2027	111,540	0
	7.85% 14/3/2029	129,120	0.10	USD 200,000	Ukraine Government		
		721,139	0.56		International Bond		
	Sweden	· · · · · · · · · · · · · · · · · · ·			9.75% 1/11/2028	242,289	C
ELID 100 000	Heimstaden Bostad AB FRN					1,506,758	1
EUR 100,000	1/2/2027 (Perpetual)	117,778	0.09		United Arab Emirates		
FUR 100 000	Intrum AB 3% 15/9/2027	118,802	0.09	1160 300 000	Abu Dhabi Crude Oil Pipeline		
	Verisure Holding AB	110,002	0.03	USD 200,000	LLC 3.65% 2/11/2029	224 750	C
2011 100,000	3.25% 15/2/2027	119,504	0.09	HSD 200 000	Abu Dhabi Government	224,730	·
EUR 100.000	Volvo Car AB 2.125% 2/4/2024	123,633	0.10	OOD 200,000	International Bond		
2011 100,000					2.125% 30/9/2024	208 950	C
		479,717	0.37	USD 300 000	Abu Dhabi Government	200,000	•
	Trinidad and Tobago			002 000,000	International Bond		
USD 200,000	Trinidad & Tobago Government				2.5% 11/10/2022	307,790	C
	International Bond			USD 200,000	Abu Dhabi Government		
	4.5% 4/8/2026	213,944	0.17		International Bond		
	Turkey				3.125% 11/10/2027	221,051	C
USD 200,000	Hazine Mustesarligi Varlik			USD 200,000	Abu Dhabi Government		
	Kiralama AS				International Bond	000 700	,
	5.125% 22/6/2026	201,000	0.16	LIOP 000 000	3.125% 16/4/2030	220,700	C
USD 200,000	Turkey Government			USD 230,000	Abu Dhabi Government International Bond		
	International Bond				3.875% 16/4/2050	260.749	C
	4.75% 26/1/2026	200,000	0.16	118D 300 000	Abu Dhabi Government	209,740	·
USD 200,000	Turkey Government			03D 200,000	International Bond		
	International Bond				4.125% 11/10/2047	241 750	C
	5.125% 17/2/2028	199,209	0.15	USD 150 000	DP World Ltd/United Arab	241,700	•
	Lurkey Government			000 100,000	Emirates 6.85% 2/7/2037	216,000 110,182 221,400 178,575 111,540 242,289 1,506,758 224,750 208,950 307,790	(
USD 225,000	•					_00,0	_
USD 225,000	International Bond	040 400	0.47	USD 200.000	Finance Department		
	International Bond 5.25% 13/3/2030	219,462	0.17	USD 200,000	Finance Department Government of Shariah		
	International Bond 5.25% 13/3/2030 Turkey Government	219,462	0.17	USD 200,000	Government of Sharjah	201,250	(
	International Bond 5.25% 13/3/2030 Turkey Government International Bond	•		USD 200,000			
USD 300,000	International Bond 5.25% 13/3/2030 Turkey Government International Bond 6.25% 26/9/2022	219,462 312,938	0.17	USD 200,000	Government of Sharjah 3.625% 10/3/2033		
USD 300,000	International Bond 5.25% 13/3/2030 Turkey Government International Bond 6.25% 26/9/2022 Turkey Government	•			Government of Sharjah 3.625% 10/3/2033 United Kingdom		
USD 300,000	International Bond 5.25% 13/3/2030 Turkey Government International Bond 6.25% 26/9/2022 Turkey Government International Bond	312,938	0.24		Government of Sharjah 3.625% 10/3/2033 United Kingdom AstraZeneca Plc	2,099,901	1
USD 300,000 USD 200,000	International Bond 5.25% 13/3/2030 Turkey Government International Bond 6.25% 26/9/2022 Turkey Government International Bond 6.625% 17/2/2045	•		USD 20,000	Government of Sharjah 3.625% 10/3/2033 United Kingdom AstraZeneca Plc 3.5% 17/8/2023	2,099,901	1
USD 300,000 USD 200,000	International Bond 5.25% 13/3/2030 Turkey Government International Bond 6.25% 26/9/2022 Turkey Government International Bond 6.625% 17/2/2045 Turkey Government	312,938	0.24	USD 20,000	Government of Sharjah 3.625% 10/3/2033 United Kingdom AstraZeneca Plc 3.5% 17/8/2023 AstraZeneca Plc	2,099,901	1
USD 300,000 USD 200,000	International Bond 5.25% 13/3/2030 Turkey Government International Bond 6.25% 26/9/2022 Turkey Government International Bond 6.625% 17/2/2045	312,938	0.24	USD 20,000 USD 20,000	Government of Sharjah 3.625% 10/3/2033 United Kingdom AstraZeneca Plc 3.5% 17/8/2023 AstraZeneca Plc 4.375% 16/11/2045	2,099,901	1
USD 300,000 USD 200,000 USD 110,000	International Bond 5.25% 13/3/2030 Turkey Government International Bond 6.25% 26/9/2022 Turkey Government International Bond 6.625% 17/2/2045 Turkey Government International Bond	312,938 197,230	0.24	USD 20,000 USD 20,000	Government of Sharjah 3.625% 10/3/2033 United Kingdom AstraZeneca Plc 3.5% 17/8/2023 AstraZeneca Plc 4.375% 16/11/2045 Barclays Bank Plc '144A' FRN	2,099,901 21,155 25,926	(
USD 300,000 USD 200,000 USD 110,000	International Bond 5.25% 13/3/2030 Turkey Government International Bond 6.25% 26/9/2022 Turkey Government International Bond 6.625% 17/2/2045 Turkey Government International Bond 6.875% 17/3/2036	312,938 197,230	0.24	USD 20,000 USD 20,000 USD 5,000	Government of Sharjah 3.625% 10/3/2033 United Kingdom AstraZeneca Plc 3.5% 17/8/2023 AstraZeneca Plc 4.375% 16/11/2045 Barclays Bank Plc '144A' FRN 15/6/2032 (Perpetual)	2,099,901 21,155 25,926	(
USD 300,000 USD 200,000 USD 110,000	International Bond 5.25% 13/3/2030 Turkey Government International Bond 6.25% 26/9/2022 Turkey Government International Bond 6.625% 17/2/2045 Turkey Government International Bond 6.875% 17/3/2036 Turkey Government	312,938 197,230	0.24	USD 20,000 USD 20,000 USD 5,000	Government of Sharjah 3.625% 10/3/2033  United Kingdom AstraZeneca Plc 3.5% 17/8/2023 AstraZeneca Plc 4.375% 16/11/2045 Barclays Bank Plc '144A' FRN 15/6/2032 (Perpetual) Bellis Acquisition Co Plc	2,099,901 21,155 25,926 6,781	0
USD 300,000 USD 200,000 USD 110,000 USD 100,000	International Bond 5.25% 13/3/2030 Turkey Government International Bond 6.25% 26/9/2022 Turkey Government International Bond 6.625% 17/2/2045 Turkey Government International Bond 6.875% 17/3/2036 Turkey Government International Bond 6.875% 17/3/2036 Turkey Government International Bond	312,938 197,230 114,413	0.24	USD 20,000 USD 20,000 USD 5,000 GBP 100,000	Government of Sharjah 3.625% 10/3/2033 United Kingdom AstraZeneca Plc 3.5% 17/8/2023 AstraZeneca Plc 4.375% 16/11/2045 Barclays Bank Plc '144A' FRN 15/6/2032 (Perpetual) Bellis Acquisition Co Plc 3.25% 16/2/2026	2,099,901 21,155 25,926 6,781	0
USD 300,000 USD 200,000 USD 110,000 USD 100,000	International Bond 5.25% 13/3/2030 Turkey Government International Bond 6.25% 26/9/2022 Turkey Government International Bond 6.625% 17/2/2045 Turkey Government International Bond 6.875% 17/3/2036 Turkey Government International Bond 7.375% 5/2/2025 Turkey Government International Bond 7.375% 5/2/2025 Turkey Government International Bond 1.375% 5/2/2025	312,938 197,230 114,413 109,273	0.24 0.15 0.09 0.09	USD 20,000 USD 20,000 USD 5,000 GBP 100,000	Government of Sharjah 3.625% 10/3/2033  United Kingdom AstraZeneca Plc 3.5% 17/8/2023 AstraZeneca Plc 4.375% 16/11/2045 Barclays Bank Plc '144A' FRN 15/6/2032 (Perpetual) Bellis Acquisition Co Plc 3.25% 16/2/2026 British Telecommunications Plc	2,099,901 21,155 25,926 6,781 137,624	0 0
USD 300,000 USD 200,000 USD 110,000 USD 100,000	International Bond 5.25% 13/3/2030 Turkey Government International Bond 6.25% 26/9/2022 Turkey Government International Bond 6.625% 17/2/2045 Turkey Government International Bond 6.875% 17/3/2036 Turkey Government International Bond 7.375% 5/2/2025 Turkey Government International Bond 7.375% 5/2/2025	312,938 197,230 114,413	0.24	USD 20,000 USD 20,000 USD 5,000 GBP 100,000 GBP 25,000	Government of Sharjah 3.625% 10/3/2033  United Kingdom AstraZeneca Plc 3.5% 17/8/2023 AstraZeneca Plc 4.375% 16/11/2045 Barclays Bank Plc '144A' FRN 15/6/2032 (Perpetual) Bellis Acquisition Co Plc 3.25% 16/2/2026 British Telecommunications Plc 5.75% 7/12/2028	2,099,901 21,155 25,926 6,781	0 0
USD 300,000 USD 200,000 USD 110,000 USD 100,000	International Bond 5.25% 13/3/2030 Turkey Government International Bond 6.25% 26/9/2022 Turkey Government International Bond 6.625% 17/2/2045 Turkey Government International Bond 6.875% 17/3/2036 Turkey Government International Bond 7.375% 5/2/2025 Turkey Government International Bond 7.375% 5/2/2025 Turkey Government International Bond 1.375% 5/2/2025	312,938 197,230 114,413 109,273 57,502	0.24 0.15 0.09 0.09	USD 20,000 USD 20,000 USD 5,000 GBP 100,000 GBP 25,000	Government of Sharjah 3.625% 10/3/2033  United Kingdom AstraZeneca Plc 3.5% 17/8/2023 AstraZeneca Plc 4.375% 16/11/2045 Barclays Bank Plc '144A' FRN 15/6/2032 (Perpetual) Bellis Acquisition Co Plc 3.25% 16/2/2026 British Telecommunications Plc 5.75% 7/12/2028 Diageo Capital Plc	2,099,901 21,155 25,926 6,781 137,624 43,770	000000000000000000000000000000000000000
USD 300,000 USD 200,000 USD 110,000 USD 100,000	International Bond 5.25% 13/3/2030 Turkey Government International Bond 6.25% 26/9/2022 Turkey Government International Bond 6.625% 17/2/2045 Turkey Government International Bond 6.875% 17/3/2036 Turkey Government International Bond 7.375% 5/2/2025 Turkey Government International Bond 7.375% 5/2/2025 Turkey Government International Bond 1.375% 5/2/2025	312,938 197,230 114,413 109,273	0.24 0.15 0.09 0.09	USD 20,000 USD 20,000 USD 5,000 GBP 100,000 GBP 25,000 USD 20,000	Government of Sharjah 3.625% 10/3/2033  United Kingdom AstraZeneca Plc 3.5% 17/8/2023 AstraZeneca Plc 4.375% 16/11/2045 Barclays Bank Plc '144A' FRN 15/6/2032 (Perpetual) Bellis Acquisition Co Plc 3.25% 16/2/2026 British Telecommunications Plc 5.75% 7/12/2028	2,099,901 21,155 25,926 6,781 137,624	00 00 00 00 00 00 00 00 00 00 00 00 00

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	•	, ,			•	, ,	
,	Hammerson Plc 7.25% 21/4/2028	44,230	0.03		United States 3M Co 3.7% 15/4/2050	23,874	0.02
GBP 25,000	HSBC Bank Plc 6.25% 30/1/2041	54,726	0.04	USD 5,000	99 Escrow Issuer Inc '144A' 7.5% 15/1/2026	4,719	0.00
USD 25,000	HSBC Holdings Plc 6.1% 14/1/2042	37,027	0.03	USD 20,000	Abbott Laboratories 3.4% 30/11/2023	21,250	0.02
USD 25,000	HSBC Holdings Plc 7.625% 17/5/2032	35,561	0.03	USD 25,000	Abbott Laboratories		0.03
GBP 100,000	Iceland Bondco Plc				4.9% 30/11/2046 AbbVie Inc 2.6% 21/11/2024	34,863 79,103	0.06
USD 50,000	4.625% 15/3/2025 International Game Technology	135,431	0.10	,	AbbVie Inc 4.4% 6/11/2042 Abercrombie & Fitch	61,119	0.05
EUR 100,000	Plc '144A' 5.25% 15/1/2029 Jaguar Land Rover Automotive	53,428	0.04		Management Co '144A' 8.75% 15/7/2025	165,210	0.13
	Plc 5.875% 15/11/2024 Jaguar Land Rover Automotive	128,958	0.10	USD 200,000	Academy Ltd '144A' 6% 15/11/2027		0.17
	Plc '144A' 7.75% 15/10/2025	218,250	0.17	USD 205,000	Acadia Healthcare Co Inc '144A'	214,533	
USD 5,000	KCA Deutag UK Finance Plc '144A' 9.875% 1/12/2025	5,481	0.00	USD 5,000	5% 15/4/2029 Acadia Healthcare Co Inc '144A'	214,746	0.17
GBP 25,000	Legal & General Finance Plc 5.875% 5/4/2033	50,342	0.04	USD 10 000	5.5% 1/7/2028 ACCO Brands Corp '144A'	5,294	0.00
GBP 100,000	Lloyds Bank Plc				4.25% 15/3/2029	10,053	0.01
GBP 100,000	7.625% 22/4/2025 Marks & Spencer Plc	170,159	0.13		Acrisure LLC / Acrisure Finance Inc '144A' 4.25% 15/2/2029	9,864	0.01
GBP 100,000	6% 12/6/2025 NGG Finance Plc FRN	155,305	0.12	USD 15,000	Acrisure LLC / Acrisure Finance Inc '144A' 7% 15/11/2025	15,283	0.01
FUR 100 000	18/6/2073 NGG Finance Plc FRN	154,226	0.12	USD 25,000	Activision Blizzard Inc 1.35% 15/9/2030	23,576	0.02
	5/9/2082	121,609	0.09	USD 25,000	Activision Blizzard Inc		
GBP 50,000	Northern Gas Networks Finance Plc			USD 5,000	2.5% 15/9/2050 Adams Homes Inc '144A'	22,459	0.02
GBP 100,000	4.875% 15/11/2035 Pinewood Finance Co Ltd	93,340	0.07	USD 15.000	7.5% 15/2/2025 AdaptHealth LLC '144A'	5,253	0.00
	3.25% 30/9/2025 Premier Foods Finance Plc	140,305	0.11		5.125% 1/3/2030 AdaptHealth LLC '144A'	15,247	0.01
	3.5% 15/10/2026	139,429	0.11		6.125% 1/8/2028	5,319	0.00
	Prudential Plc 5.875% 11/5/2029	46,795	0.04	USD 10,000	Adient US LLC '144A' 9% 15/4/2025	10,916	0.01
USD 25,000	Rolls-Royce Plc '144A' 5.75% 15/10/2027	27,479	0.02		Adobe Inc 2.3% 1/2/2030 ADT Security Corp/The '144A'	26,152	0.02
USD 100,000	Santander UK Plc 4% 13/3/2024	108,620	0.08	USD 20 000	4.875% 15/7/2032 Advance Auto Parts Inc	20,281	0.02
GBP 25,000	Southern Electric Power	.00,020	0.00		3.9% 15/4/2030	22,322	0.02
	Distribution Plc 5.5% 7/6/2032	47,425	0.04	USD 5,000	Advanced Drainage Systems Inc '144A' 5% 30/9/2027	5,207	0.00
EUR 100,000	Synthomer Plc 3.875% 1/7/2025	123,213	0.10	USD 70,000	Advantage Sales & Marketing Inc '144A' 6.5% 15/11/2028	73,394	0.06
USD 15,000	TechnipFMC Plc '144A' 6.5% 1/2/2026	15,939	0.01	USD 5,000	Advisor Group Holdings Inc '144A' 10.75% 1/8/2027	5,540	0.00
GBP 50,000	Thames Water Utilities Finance				AECOM 5.125% 15/3/2027	138,481	0.00
GBP 25,000	Plc FRN 13/9/2030 THFC Funding No 1 Plc	72,284	0.06	USD 10,000	Aethon United BR LP / Aethon United Finance Corp '144A'		
EUD 400 000	5.125% 21/12/2035	48,544	0.04	1100 00 000	8.25% 15/2/2026	10,797	0.01
	Victoria Plc 3.75% 15/3/2028 Virgin Media Secured Finance	121,587	0.09	,	Aetna Inc 2.8% 15/6/2023 Aetna Inc 3.875% 15/8/2047	20,754 11,389	0.02 0.01
USD 100,000	Plc 5.25% 15/5/2029 Virgin Media Secured Finance	146,374	0.11	USD 50,000	Affiliated Managers Group Inc 3.3% 15/6/2030	54,384	0.04
	Plc '144A' 5.5% 15/5/2029 Vmed O2 UK Financing I Plc	107,250	0.08	USD 10,000	Affinity Gaming '144A'		0.01
	'144A' 4.25% 31/1/2031	25,106	0.02	,	6.875% 15/12/2027 Aflac Inc 3.25% 17/3/2025	10,562 21,638	0.02
USD 40,000	Vodafone Group Plc FRN 4/4/2079	49,631	0.04		Aflac Inc 4.75% 15/1/2049 AG Issuer LLC '144A'	33,727	0.03
USD 35,000	Vodafone Group Plc FRN 4/6/2081	36,084	0.03		6.25% 1/3/2028 Agilent Technologies Inc	5,119	0.00
USD 20,000	Vodafone Group Plc				2.1% 4/6/2030	50,074	0.04
GBP 50,000	5.25% 30/5/2048 Wellcome Trust Finance Plc	26,672	0.02		Ahead DB Holdings LLC '144A' 6.625% 1/5/2028	5,104	0.00
	4.625% 25/7/2036	101,418 3,128,105	0.08 2.42	USD 5,000	Ahern Rentals Inc '144A' 7.375% 15/5/2023	4,929	0.00
		0,120,100	4.44		Air Methods Corp '144A'	,	

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 75 000	Albertsons Cos Inc / Safeway			LISD 25 000	American Water Capital Corp	· · · · · · · · · · · · · · · · · · ·	
030 75,000	Inc / New Albertsons LP /			03D 25,000	3.45% 1/5/2050	27,582	0.02
	Albertsons LLC '144A'			USD 175,000	AmeriGas Partners LP /	27,002	0.02
	4.875% 15/2/2030	81,312	0.06		AmeriGas Finance Corp		
USD 20,000	Alexandria Real Estate Equities				5.75% 20/5/2027	197,135	0.15
1100.05.000	Inc 4.9% 15/12/2030	24,679	0.02	USD 20,000	AmerisourceBergen Corp	04.004	0.00
USD 25,000	Alleghany Corp 3.625% 15/5/2030	27,926	0.02	1160 30 000	3.45% 15/12/2027 AmerisourceBergen Corp	21,994	0.02
USD 10 000	Allegheny Technologies Inc	21,920	0.02	03D 20,000	4.3% 15/12/2047	23,765	0.02
002 10,000	5.875% 1/12/2027	10,500	0.01	USD 20,000	Amgen Inc 4.563% 15/6/2048	25,449	0.02
USD 2,000	Allegiant Travel Co '144A'			USD 10,000	Amkor Technology Inc '144A'		
	8.5% 5/2/2024	2,168	0.00		6.625% 15/9/2027	10,784	0.01
USD 20,000	Allegion US Holding Co Inc 3.2% 1/10/2024	21,265	0.02	USD 19,000	AMN Healthcare Inc '144A' 4% 15/4/2029	19,598	0.02
USD 5 000	Allen Media LLC / Allen Media	21,200	0.02	USD 5 000	AMN Healthcare Inc '144A'	19,596	0.02
002 0,000	Co-Issuer Inc '144A' 10.5%			002 0,000	4.625% 1/10/2027	5,207	0.00
	15/2/2028	4,832	0.00	USD 50,000	Amphenol Corp	ŕ	
USD 10,000	Alliant Holdings Intermediate				2.8% 15/2/2030	53,194	0.04
	LLC / Alliant Holdings			USD 5,000	Amsted Industries Inc '144A'	5 204	0.00
	Co-Issuer '144A' 4.25% 15/10/2027	10,037	0.01	USD 5 000	4.625% 15/5/2030 Amsted Industries Inc '144A'	5,201	0.00
USD 20.000	Alliant Holdings Intermediate	10,007	0.01	000 3,000	5.625% 1/7/2027	5,250	0.00
	LLC / Alliant Holdings			USD 5,000	AmWINS Group Inc '144A'	,	
	Co-Issuer '144A'				4.875% 30/6/2029	5,094	0.00
HCD 50 000	6.75% 15/10/2027	20,777	0.02	USD 5,000	ANGI Group LLC '144A'	4.000	0.00
USD 50,000	Allied Universal Holdco LLC / Allied Universal Finance			LISD 25 000	3.875% 15/8/2028 Anheuser-Busch Cos LLC	4,920	0.00
	Corp '144A'			000 20,000	/ Anheuser-Busch InBev		
	6.625% 15/7/2026	53,407	0.04		Worldwide Inc 4.7% 1/2/2036	30,908	0.02
USD 25,000	Allied Universal Holdco LLC /			USD 50,000	Anheuser-Busch Cos LLC		
	Allied Universal Finance	07.044	0.00		/ Anheuser-Busch InBev	04.040	0.05
USD 20 000	Corp '144A' 9.75% 15/7/2027 Allison Transmission Inc '144A'	27,344	0.02	USD 75 000	Worldwide Inc 4.9% 1/2/2046 Antero Midstream Partners LP	64,312	0.05
002 20,000	5.875% 1/6/2029	22,027	0.02	000 70,000	/ Antero Midstream Finance		
USD 15,000	Ally Financial Inc	,			Corp '144A'		
	5.75% 20/11/2025	17,165	0.01		5.375% 15/6/2029	76,036	0.06
	Alta Fauinment Craus Inc	18,210	0.01	USD 50,000	Antero Resources Corp '144A' 5.375% 1/3/2030	E0 043	0.04
03D 3,000	Alta Equipment Group Inc '144A' 5.625% 15/4/2026	5,144	0.00	USD 25 000	Antero Resources Corp '144A'	50,943	0.04
USD 25,000	Amazon.com Inc	-,			7.625% 1/2/2029	27,407	0.02
	2.7% 3/6/2060	24,464	0.02	1	Anthem Inc 3.7% 15/9/2049	22,564	0.02
USD 10,000	Ambience Merger Sub Inc				Apache Corp 4.25% 15/1/2030	53,765	0.04
LISD 10 000	'144A' 4.875% 15/7/2028	10,062	0.01		Apache Corp 5.1% 1/9/2040 Apex Tool Group LLC / BC	55,583	0.04
10,000 עפט	Ambience Merger Sub Inc '144A' 7.125% 15/7/2029	10,077	0.01	050 5,000	Mountain Finance Inc '144A'		
USD 5,000	AMC Entertainment Holdings	10,011	0.01		9% 15/2/2023	5,041	0.00
	Inc '144A' 10.5% 15/4/2025	5,369	0.00	USD 25,000	Apple Inc 2.95% 11/9/2049	26,245	0.02
USD 15,000	AMC Networks Inc	44074	0.04		Apple Inc 3.35% 9/2/2027	22,209	0.02
1180 50 000	4.25% 15/2/2029 American Airlines Inc '144A'	14,871	0.01	1	Apple Inc 3.45% 6/5/2024 Apple Inc 4.65% 23/2/2046	26,982 26,818	0.02 0.02
03D 30,000	11.75% 15/7/2025	62,187	0.05	1	Aptim Corp '144A'	20,010	0.02
USD 125,000	American Airlines Inc/	, -			7.75% 15/6/2025	8,500	0.01
	AAdvantage Loyalty IP Ltd			USD 20,000	APX Group Inc '144A'		
1100 75 000	'144A' 5.5% 20/4/2026	131,719	0.10	1100 05 000	6.75% 15/2/2027	21,432	0.02
USD 75,000	American Airlines Inc/ AAdvantage Loyalty IP Ltd			USD 25,000	Aramark Services Inc '144A' 5% 1/2/2028	26,065	0.02
	'144A' 5.75% 20/4/2029	80,622	0.06	USD 25.000	Archer-Daniels-Midland Co	20,003	0.02
USD 10,000	American Builders &	00,022	0.00	002 20,000	3.25% 27/3/2030	27,904	0.02
	Contractors Supply Co Inc			USD 10,000	Arches Buyer Inc '144A'		
1105 50 000	'144A' 4% 15/1/2028	10,314	0.01		4.25% 1/6/2028	10,156	0.01
USD 50,000	American Express Co 3.4% 22/2/2024	53,295	0.04	USD 5,000	Arches Buyer Inc '144A' 6.125% 1/12/2028	5,156	0.00
USD 5.000	American Greetings Corp '144A'	55,295	0.04	USD 10.000	Archrock Partners LP / Archrock	5, 150	0.00
1 12 3,000	8.75% 15/4/2025	5,215	0.00		Partners Finance Corp '144A'		
USD 20,000	American Homes 4 Rent LP				6.25% 1/4/2028	10,162	0.01
HOR OF OCT	4.9% 15/2/2029	23,716	0.02	USD 135,000	Arconic Corp '144A'	44465	
USD 25,000	American Tower Corp 3.7% 15/10/2049	27,713	0.02	USD 5 000	6.125% 15/2/2028 Arcosa Inc '144A'	144,804	0.11
USD 20,000	American University/The	21,110	0.02	335 3,000	4.375% 15/4/2029	5,142	0.00
,	3.672% 1/4/2049	23,431	0.02			•	

 $<sup>^{\</sup>left(2\right)}$  Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Ardagh Metal Packaging	(332)			Avient Corp '144A'	(00)	
EUR 100,000	Finance USA LLC / Ardagh			030 10,000	5.75% 15/5/2025	10,561	0.01
	Metal Packaging Finance Plc			USD 25 000	Avis Budget Car Rental LLC	10,501	0.01
	3% 1/9/2029	119,185	0.09	03D 23,000	/ Avis Budget Finance Inc		
USD 50 000	Ardagh Packaging Finance Plc /	119,100	0.03		'144A' 5.375% 1/3/2029	26,282	0.02
000 00,000	Ardagh Holdings USA Inc			USD 25 000	Avista Corp 4.35% 1/6/2048	32,154	0.03
	'144A' 5.25% 15/8/2027	51,558	0.04		Avon Products Inc	,	
USD 75,000	Ares Capital Corp	,		,	8.45% 15/3/2043	6,600	0.01
	2.15% 15/7/2026	75,599	0.06	USD 10,000	B&G Foods Inc		
USD 25,000	Ares Capital Corp				5.25% 15/9/2027	10,387	0.01
	2.875% 15/6/2028	25,504	0.02	USD 25,000	Baker Hughes Holdings LLC		
USD 5,000	Aretec Escrow Issuer Inc '144A'				5.125% 15/9/2040	32,281	0.03
110D F 000	7.5% 1/4/2029	5,261	0.00		Ball Corp 4.875% 15/3/2026	39,162	0.03
USD 5,000	Arrow Bidco LLC '144A'	5 404	0.00	USD 20,000	Banff Merger Sub Inc '144A'	04.000	0.00
LICD 15 000	9.5% 15/3/2024	5,131	0.00	LICD 75 000	9.75% 1/9/2026	21,000	0.02
030 15,000	Artera Services LLC '144A' 9.033% 4/12/2025	16,444	0.01	030 75,000	Bank of America Corp FRN 23/7/2024	70 541	0.06
1190 5 000	Asbury Automotive Group Inc	10,444	0.01	1190 25 000	Bank of America Corp FRN	79,541	0.06
03D 3,000	4.75% 1/3/2030	5,282	0.00	03D 23,000	24/10/2024	25,110	0.02
USD 10 000	Ascend Learning LLC '144A'	3,202	0.00	USD 50 000	Bank of America Corp FRN	23,110	0.02
002 10,000	6.875% 1/8/2025	10,216	0.01	000 00,000	15/3/2025	53,370	0.04
USD 10.000	Ascent Resources Utica	10,210	0.01	USD 100.000	Bank of America Corp FRN	00,070	0.01
.,	Holdings LLC / ARU Finance				1/10/2025	106,368	0.08
	Corp '144A'			USD 50,000	Bank of America Corp FRN	•	
	8.25% 31/12/2028	10,587	0.01		13/2/2026	51,512	0.04
USD 10,000	ASGN Inc '144A'			USD 50,000	Bank of America Corp FRN		
	4.625% 15/5/2028	10,389	0.01		20/3/2051	60,655	0.05
USD 5,000	Ashland LLC 6.875% 15/5/2043	6,431	0.01	USD 25,000	Bank of America Corp		
USD 10,000	Ashton Woods USA LLC /				3.95% 21/4/2025	27,375	0.02
	Ashton Woods Finance Co			USD 25,000	Bank of America Corp		
	'144A' 6.625% 15/1/2028	10,659	0.01	1100.05.000	4.75% 21/4/2045	31,864	0.03
USD 5,000	Associated Materials LLC /			USD 25,000	Bank of America Corp	22.000	0.00
	AMH New Finance Inc '144A'	E 224	0.00	1160 30 000	5% 21/1/2044	33,668	0.03
LISD 5 000	9% 1/9/2025	5,324 5,870	0.00 0.01	USD 20,000	Basin Electric Power		
	Assurant Inc FRN 27/3/2048 AssuredPartners Inc '144A'	5,670	0.01		Cooperative '144A' 4.75% 26/4/2047	25,011	0.02
000 10,000	5.625% 15/1/2029	15,117	0.01	USD 100 000	Bath & Body Works Inc '144A'	25,011	0.02
USD 25 000	AT&T Inc 2.25% 1/2/2032	24,924	0.01	000 100,000	6.625% 1/10/2030	116,284	0.09
,	AT&T Inc 3.1% 1/2/2043	24,990	0.02	USD 50.000	Bath & Body Works Inc	,	0.00
	AT&T Inc 4% 25/11/2025	130,246	0.10	,	6.75% 1/7/2036	63,799	0.05
USD 25,000	AT&T Inc 4.5% 15/5/2035	29,743	0.02	USD 25,000	Bath & Body Works Inc		
USD 20,000	AT&T Inc 4.8% 15/6/2044	24,640	0.02		6.875% 1/11/2035	32,157	0.03
USD 50,000	AT&T Inc 4.85% 1/3/2039	61,477	0.05	USD 10,000	Bath & Body Works Inc		
	AT&T Inc 5.7% 1/3/2057	35,571	0.03		7.6% 15/7/2037	12,744	0.01
USD 20,000	Athene Global Funding '144A'			USD 25,000	Baxter International Inc		
	2.55% 19/11/2030	20,472	0.02		2.6% 15/8/2026	26,642	0.02
JSD 155,000	Atkore Inc '144A'			USD 10,000	BCPE Empire Holdings Inc		
LICD 05 000	4.25% 1/6/2031	160,274	0.12	LICD 40 000	'144A' 7.625% 1/5/2027	10,013	0.01
USD 25,000	Atmos Energy Corp	07.400	0.00	USD 10,000	BCPE Ulysses Intermediate Inc	0.040	0.04
1160 30 000	3% 15/6/2027 Atmos Energy Corp	27,180	0.02	11CD E 000	'144A' 7.75% 1/4/2027 Beacon Roofing Supply Inc	9,912	0.01
03D 20,000	4.125% 15/3/2049	24,902	0.02	03D 3,000	'144A' 4.125% 15/5/2029	5,007	0.00
LISD 10 000	Audacy Capital Corp '144A'	24,902	0.02	USD 5 000	Beasley Mezzanine Holdings	3,007	0.00
000 10,000	6.75% 31/3/2029	10,088	0.01	000 0,000	LLC '144A' 8.625% 1/2/2026	5,081	0.00
USD 5.000	Austin BidCo Inc '144A'	. 0,000	0.01	USD 10.000	Beazer Homes USA Inc	0,00	0.00
,	7.125% 15/12/2028	5,069	0.00		7.25% 15/10/2029	11,013	0.01
USD 25.000	Autodesk Inc	-,		USD 5.000	Bed Bath & Beyond Inc	,	
.,	2.85% 15/1/2030	26,641	0.02		3.749% 1/8/2024	5,162	0.00
USD 25,000	AutoNation Inc			USD 10,000	Bed Bath & Beyond Inc		
	3.8% 15/11/2027	27,657	0.02		5.165% 1/8/2044	9,509	0.01
USD 25,000	AutoNation Inc			EUR 100,000	Belden Inc 3.375% 15/7/2031	119,973	0.09
	4.75% 1/6/2030	29,537	0.02	USD 20,000	Berkshire Hathaway Finance		
USD 10,000	AvalonBay Communities Inc				Corp 2.85% 15/10/2050	20,272	0.02
	4.15% 1/7/2047	12,574	0.01	USD 25,000	Berry Petroleum Co LLC '144A'		_
EUR 100,000	Avantor Funding Inc	405	2.45	1100 05 05	7% 15/2/2026	24,593	0.02
	3.875% 15/7/2028	125,527	0.10	USD 25,000	Best Buy Co Inc	04.700	0.00
	Avantor Funding Inc '144A'	404.000	0.10	1100 00 000	1.95% 1/10/2030 Big River Steel LLC / BRS	24,703	0.02
USD 125,000					DIL RIVEL SIEEL LL. / BRS		
	4.625% 15/7/2028	131,992	0.10	000 20,000			
	4.625% 15/7/2028 Avaya Inc '144A' 6.125% 15/9/2028	151,992	0.10	000 20,000	Finance Corp '144A' 6.625% 31/1/2029	25,185	0.02

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Black Knight InfoServ LLC	( /			Buckeye Partners LP FRN	( /	
03D 13,000	'144A' 3.625% 1/9/2028	15,242	0.01	03D 5,000	22/1/2078	4,580	0.00
USD 5,000	Blackboard Inc '144A' 10.375%			USD 10,000	Buckeye Partners LP		
USD 50 000	15/11/2024 Block Financial LLC	5,296	0.00	USD 15 000	5.85% 15/11/2043 Buckeye Partners LP	10,015	0.01
002 00,000	2.5% 15/7/2028	51,061	0.04	002 10,000	6.75% 15/8/2033	17,329	0.01
USD 5,000	Bloomin' Brands Inc / OSI Restaurant Partners LLC			USD 10,000	Builders FirstSource Inc '144A' 5% 1/3/2030	10,715	0.01
	'144A' 5.125% 15/4/2029	5,244	0.00	USD 50,000	Burlington Northern Santa Fe	10,713	0.01
USD 25,000	Blue Racer Midstream LLC /			1100 5 000	LLC 4.375% 1/9/2042	62,546	0.05
	Blue Racer Finance Corp '144A' 7.625% 15/12/2025	27,183	0.02	USD 5,000	C&S Group Enterprises LLC '144A' 5% 15/12/2028	4,932	0.00
USD 20,000	Boardwalk Pipelines LP			USD 25,000	Cablevision Lightpath LLC		
USD 25 000	3.4% 15/2/2031 Boise Cascade Co '144A'	21,309	0.02	USD 50 000	'144A' 3.875% 15/9/2027 Caesars Entertainment Inc	24,720	0.02
202 20,000	4.875% 1/7/2030	26,661	0.02	,	'144A' 6.25% 1/7/2025	52,957	0.04
USD 50,000	Booking Holdings Inc 3.65% 15/3/2025	54,371	0.04	USD 25,000	Caesars Entertainment Inc '144A' 8.125% 1/7/2027	27,531	0.02
USD 10,000	Booz Allen Hamilton Inc '144A'	34,371	0.04	USD 25,000	Caesars Resort Collection LLC	27,331	0.02
1100 100 000	3.875% 1/9/2028	10,322	0.01		/ CRC Finco Inc '144A'	05.044	0.00
USD 100,000	Booz Allen Hamilton Inc '144A' 4% 1/7/2029	103,903	0.08	USD 15.000	5.25% 15/10/2025 Caesars Resort Collection LLC	25,344	0.02
EUR 100,000	Boxer Parent Co Inc			,,,,,,	/ CRC Finco Inc '144A'		
USD 10 000	6.5% 2/10/2025 Boxer Parent Co Inc '144A'	124,756	0.10	USD 3 000	5.75% 1/7/2025 Caleres Inc 6.25% 15/8/2023	15,771 3,022	0.01 0.00
,	7.125% 2/10/2025	10,707	0.01	,	California Resources Corp	0,022	
USD 15,000	Boyd Gaming Corp '144A' 4.75% 15/6/2031	15,466	0.01	USD 50 000	'144A' 7.125% 1/2/2026 Callon Petroleum Co	10,438	0.01
USD 10,000	Boyne USA Inc '144A'	10,400	0.01	000 30,000	6.375% 1/7/2026	45,562	0.04
1160 30 000	4.75% 15/5/2029	10,338	0.01	USD 25,000	Calpine Corp '144A'	25 772	0.02
03D 20,000	BP Capital Markets America Inc 3% 24/2/2050	19,893	0.02	USD 35,000	4.5% 15/2/2028 Calpine Corp '144A'	25,773	0.02
USD 15,000	Brand Industrial Services Inc	45.400	0.04	1100 75 000	5% 1/2/2031	35,824	0.03
USD 20,000	'144A' 8.5% 15/7/2025 Brighthouse Financial Inc	15,129	0.01	USD 75,000	Calumet Specialty Products Partners LP / Calumet		
	3.7% 22/6/2027	21,952	0.02		Finance Corp '144A'		0.00
USD 5,000	Brightstar Escrow Corp '144A' 9.75% 15/10/2025	5,356	0.00	USD 25.000	11% 15/4/2025 Camden Property Trust	77,441	0.06
USD 10,000	Brinker International Inc '144A'				3.15% 1/7/2029	27,421	0.02
USD 10 000	5% 1/10/2024 Brink's Co/The '144A'	10,588	0.01	USD 100,000	Capital One Financial Corp 3.8% 31/1/2028	112,516	0.09
,	4.625% 15/10/2027	10,464	0.01	USD 10,000	Cargo Aircraft Management Inc		
USD 5,000	Brink's Co/The '144A' 5.5% 15/7/2025	5,257	0.00	USD 5 000	'144A' 4.75% 1/2/2028 Carpenter Technology Corp	10,356	0.01
USD 50,000	Bristol-Myers Squibb Co	0,201	0.00	000 0,000	6.375% 15/7/2028	5,401	0.00
1160 30 000	1.45% 13/11/2030 Printal Myora Squibb Co	48,922	0.04	USD 5,000	Carriage Services Inc '144A'	E 006	0.00
USD 20,000	Bristol-Myers Squibb Co 4.25% 26/10/2049	25,584	0.02	USD 50,000	4.25% 15/5/2029 Carrier Global Corp 2.242%	5,006	0.00
USD 10,000	Bristow Group Inc '144A'	10.515	0.04	1100 05 000	15/2/2025	52,058	0.04
USD 25,000	6.875% 1/3/2028 Broadcom Corp / Broadcom	10,515	0.01	USD 25,000	Carrier Global Corp 2.722% 15/2/2030	26,290	0.02
	Cayman Finance Ltd			USD 20,000	Carrier Global Corp		
USD 25 000	3.875% 15/1/2027 Broadcom Inc '144A'	27,599	0.02	USD 105 000	3.577% 5/4/2050 Cars.com Inc '144A'	21,913	0.02
	3.5% 15/2/2041	25,937	0.02	,	6.375% 1/11/2028	111,764	0.09
,	Broadcom Inc 4.11% 15/9/2028 Broadcom Inc 4.3% 15/11/2032	28,077 28,685	0.02 0.02	USD 150,000	Carvana Co '144A' 5.5% 15/4/2027	155,487	0.12
	Broadridge Financial Solutions	20,000	0.02	USD 75,000	Carvana Co '144A'	100,407	0.12
1150 5 000	Inc 2.6% 1/5/2031 BroadStreet Partners Inc '144A'	77,215	0.06	11SD 5 000	5.875% 1/10/2028 Castle US Holding Corp '144A'	78,375	0.06
000 3,000	5.875% 15/4/2029	5,019	0.00	000 0,000	9.5% 15/2/2028	5,236	0.00
USD 15,000	Brookfield Property REIT Inc			USD 25,000	Catalent Pharma Solutions Inc '144A' 5% 15/7/2027	26 240	0.02
	/ BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL			USD 25,000	Caterpillar Financial Services	26,219	0.02
1105 40 000	'144A' 5.75% 15/5/2026	15,473	0.01		Corp 2.15% 8/11/2024	26,221	0.02
10,000 עפט	Brown & Brown Inc 4.5% 15/3/2029	11,523	0.01		Caterpillar Inc 3.25% 19/9/2049 Caterpillar Inc	22,319	0.02
	Brundage-Bone Concrete		.	- /	3.803% 15/8/2042	29,956	0.02
USD 150,000	Pumping Holdings Inc '144A'		I	LIOD 00 000	Cboe Global Markets Inc	_0,000	

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Inv	vestments 31 August 2	2021					
		Market Value	% of Net			Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 50,000	CBRE Services Inc 2.5% 1/4/2031	50,968	0.04	USD 125,000	Charles River Laboratories International Inc '144A'		
	CBRE Services Inc 4.875% 1/3/2026	28,751	0.02	USD 50,000	4% 15/3/2031 Charles River Laboratories	133,307	0.10
	CCM Merger Inc '144A' 6.375% 1/5/2026	5,289	0.00	1105 00 000	International Inc '144A' 4.25% 1/5/2028	52,386	0.04
050 15,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 15/1/2034	15,127	0.01		Charles Schwab Corp/The 4% 1/2/2029 Charter Communications	23,256	0.02
USD 100,000	CCO Holdings LLC / CCO Holdings Capital Corp			030 100,000	Operating LLC / Charter Communications Operating		
USD 50,000	4.5% 1/5/2032 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	104,500	0.08	USD 25,000	Capital 4.5% 1/2/2024 Charter Communications Operating LLC / Charter	108,609	0.08
USD 300,000	4.75% 1/3/2030 CCO Holdings LLC / CCO Holdings Capital Corp '144A'	52,877	0.04	USD 25 000	Communications Operating Capital 5.75% 1/4/2048 Charter Communications	32,350	0.03
USD 10,000	5.375% 1/6/2029 CD&R Smokey Buyer Inc '144A'	327,945	0.25	GGD 23,000	Operating LLC / Charter Communications Operating		
USD 10,000	6.75% 15/7/2025 CDK Global Inc '144A' 5.25% 15/5/2029	10,588 10,865	0.01	USD 10,000	Capital 6.484% 23/10/2045 Charter Communications Operating LLC / Charter	35,034	0.03
	CDW LLC / CDW Finance Corp 4.25% 1/4/2028	26,255	0.02		Communications Operating Capital 6.834% 23/10/2055	15,032	0.01
•	CEC Entertainment LLC '144A' 6.75% 1/5/2026 Cedar Fair LP / Canada's	9,863	0.01		Chemours Co/The '144A' 4.625% 15/11/2029 Chemours Co/The '144A'	24,875	0.02
030 13,000	Wonderland Co / Magnum Management Corp / Millennium Op '144A'			,	5.75% 15/11/2028 Cheniere Corpus Christi Holdings LLC	158,818	0.12
USD 10,000	5.5% 1/5/2025 Cedar Fair LP / Canada's	15,661	0.01	USD 50,000	3.7% 15/11/2029 Cheniere Energy Partners LP	82,361	0.06
	Wonderland Co / Magnum Management Corp / Millennium Op			USD 50,000	4.5% 1/10/2029 Chevron Corp 2.954% 16/5/2026	53,829 54,219	0.04
USD 10,000	6.5% 1/10/2028 Celestial-Saturn Merger Sub Inc	10,850	0.01	USD 25,000	Chevron USA Inc 5.25% 15/11/2043	34,667	0.03
USD 10,000	4.5% 1/5/2028 Cengage Learning Inc '144A'	9,925	0.01	USD 10,000	Chobani LLC / Chobani Finance Corp Inc '144A'	10 426	0.01
USD 10,000	9.5% 15/6/2024 Centene Corp 2.625% 1/8/2031	10,288 10,138	0.01	USD 25,000	7.5% 15/4/2025 Choice Hotels International Inc 3.7% 15/1/2031	10,426 27,046	0.01
,	Centene Corp 4.625% 15/12/2029	192,062	0.15	USD 100,000	CHS/Community Health Systems Inc '144A'		0.00
,	Centennial Resource Production LLC '144A' 5.375% 15/1/2026	94,377	0.07	USD 10,000	6% 15/1/2029 CHS/Community Health Systems Inc '144A'	106,750	0.08
,	CenterPoint Energy Houston Electric LLC 3.55% 1/8/2042 CenterPoint Energy Inc	28,768	0.02	USD 50,000	6.875% 1/4/2028 CHS/Community Health Systems Inc '144A'	9,888	0.01
	2.5% 1/9/2024 Central Garden & Pet Co	26,191	0.02	USD 20,000	6.875% 15/4/2029 Chubb INA Holdings Inc	51,821	0.04
USD 35,000	5.125% 1/2/2028 Century Aluminum Co '144A' 7.5% 1/4/2028	26,441 37,179	0.02	1	4.35% 3/11/2045 Cigna Corp 4.9% 15/12/2048 Cincinnati Bell Inc '144A'	25,831 26,331	0.02 0.02
USD 15,000	Century Communities Inc '144A' 3.875% 15/8/2029	15,136	0.01		8% 15/10/2025 Cinemark USA Inc '144A'	15,708	0.01
	Century Communities Inc 6.75% 1/6/2027	5,349	0.00	USD 20,000	5.875% 15/3/2026 CIT Group Inc	9,912	0.01
	CF Industries Inc 5.375% 15/3/2044 ChampionX Corp	39,104	0.03		6.125% 9/3/2028 Citigroup Inc FRN 24/4/2025 Citigroup Inc FRN 8/4/2026	24,579 79,982 53,475	0.02 0.06 0.04
	6.375% 1/5/2026 Change Healthcare Holdings LLC / Change Healthcare	5,232	0.00	USD 100,000 USD 25,000 USD 25,000	Citigroup Inc 3.2% 21/10/2026 Citigroup Inc 4.65% 23/7/2048 Citigroup Inc 4.75% 18/5/2046	108,789 33,353 32,191	0.08 0.03 0.03
USD 100,000	Finance Inc '144A' 5.75% 1/3/2025 Charles River Laboratories	20,177	0.02		Citigroup Inc 5.15% 21/5/2026 Clarivate Science Holdings Corp '144A'	40,889	0.03
	International Inc '144A' 3.75% 15/3/2029	103,270	0.08	USD 10,000	4.875% 1/7/2029 Clean Harbors Inc '144A' 5.125% 15/7/2029	51,438 11,021	0.04
					J. 120 /0 10/1/2020	11,021	0.01

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portiono oi inv	vestments 31 August 7	2021					
Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% of Net Assets
LICD 05 000	Class Channel Outdean			LICD 405 000	Caraalidatad Caraanniasticas		
USD 25,000	Clear Channel Outdoor Holdings Inc '144A'	25,971	0.02		Consolidated Communications Inc '144A' 5% 1/10/2028 Consolidated Communications	108,030	0.08
USD 20,000	7.75% 15/4/2028 Clear Channel Worldwide Holdings Inc '144A'	25,971	0.02	,	Inc '144A' 6.5% 1/10/2028 Consolidated Edison Co of New	10,943	0.01
USD 10 000	5.125% 15/8/2027 Clearwater Paper Corp '144A'	20,502	0.02		York Inc 3.8% 15/5/2028 Consolidated Edison Co of New	56,823	0.04
	4.75% 15/8/2028 Clearway Energy Operating	10,164	0.01		York Inc 4.5% 1/12/2045 Consolidated Edison Co of New	30,916	0.02
	LLC '144A' 4.75% 15/3/2028 Cleaver-Brooks Inc '144A'	26,472	0.02		York Inc 5.5% 1/12/2039 Constellation Merger Sub Inc	27,032	0.02
	7.875% 1/3/2023 Cleco Corporate Holdings LLC	4,919	0.00		'144A' 8.5% 15/9/2025 Continental Resources Inc/OK	4,856	0.00
	4.973% 1/5/2046 Cleveland-Cliffs Inc	31,332	0.02		4.9% 1/6/2044 Continental Resources Inc/OK	11,245	0.01
	6.25% 1/10/2040 Cleveland-Cliffs Inc '144A'	5,482	0.00		'144A' 5.75% 15/1/2031 Cooper-Standard Automotive	48,705	0.04
	6.75% 15/3/2026 Clorox Co/The	26,937	0.02	000 3,000	Inc '144A' 5.625% 15/11/2026	4,231	0.00
,	3.5% 15/12/2024 CME Group Inc	27,071	0.02	USD 5,000	Cooper-Standard Automotive Inc '144A' 13% 1/6/2024	5,494	0.00
	5.3% 15/9/2043 CNX Midstream Partners LP	36,052	0.03	USD 5,000	Cornerstone Building Brands Inc '144A' 6.125% 15/1/2029	5,331	0.00
030 3,000	/ CNX Midstream Finance	E 144	0.00	USD 5,000	Cornerstone Chemical Co '144A' 6.75% 15/8/2024		
USD 25 000	Corp '144A' 6.5% 15/3/2026 CNX Resources Corp '144A'	5,144	0.00	USD 40 000	Coty Inc '144A' 5% 15/4/2026	4,487 41,100	0.00 0.03
	7.25% 14/3/2027 Coca-Cola Co/The	26,348	0.02	USD 35,000	Coty Inc '144A' 6.5% 15/4/2026 Covanta Holding Corp	36,088	0.03
	0.125% 15/3/2029 Coca-Cola Co/The	118,312	0.09		5% 1/9/2030 CP Atlas Buyer Inc '144A'	10,352	0.01
	2.5% 1/6/2040 Coeur Mining Inc '144A'	25,122	0.02		7% 1/12/2028 CPI CG Inc '144A'	5,117	0.00
	5.125% 15/2/2029 Cogent Communications Group	4,932	0.00		8.625% 15/3/2026 CQP Holdco LP / BIP-V	147,481	0.11
	Inc '144A' 3.5% 1/5/2026 Colfax Corp 3.25% 15/5/2025	106,985 120,239	0.08 0.09	030 30,000	Chinook Holdco LLC '144A' 5.5% 15/6/2031	51,637	0.04
	Colfax Corp '144A' 6.375% 15/2/2026	5,263	0.09	USD 5,000	Credit Acceptance Corp 6.625% 15/3/2026	5,276	0.04
USD 5,000	Colgate Energy Partners III LLC '144A' 7.75% 15/2/2026		0.00	USD 50,000	Crestwood Midstream Partners	5,276	0.00
USD 20,000	Columbia Pipeline Group Inc	5,295			LP / Crestwood Midstream Finance Corp '144A'	50 570	0.04
GBP 100,000	4.5% 1/6/2025 Comcast Corp	22,382	0.02	USD 200,000	5.625% 1/5/2027 Crocs Inc '144A'	50,572	0.04
1180 25 000	1.875% 20/2/2036 Comcast Corp 2.8% 15/1/2051	139,698 24,628	0.11 0.02	LISD 135 000	4.25% 15/3/2029 Crowdstrike Holdings Inc	205,508	0.16
USD 25,000	Comcast Corp 3.75% 1/4/2040	28,885	0.02		3% 15/2/2029	135,982	0.11
,	Commercial Metals Co 3.875% 15/2/2031 Commercial Metals Co	101,153	0.08	05D 25,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026	25,965	0.02
,	5.375% 15/7/2027 CommonSpirit Health	5,245	0.00	USD 50,000	Crown Castle International Corp 3.15% 15/7/2023		0.02
,	2.76% 1/10/2024	26,281	0.02	USD 25,000	Crown Castle International Corp	52,388	
,	CommScope Inc '144A' 4.75% 1/9/2029	50,646	0.04	USD 10,000	4.15% 1/7/2050 Crown Cork & Seal Co Inc	29,085	0.02
	CommScope Inc '144A' 6% 1/3/2026	26,250	0.02	USD 10,000	7.375% 15/12/2026 CrownRock LP / CrownRock	12,382	0.01
	CommScope Inc '144A' 7.125% 1/7/2028	26,094	0.02		Finance Inc '144A' 5% 1/5/2029	10,265	0.01
USD 15,000	Compass Group Diversified Holdings LLC '144A'				CSC Holdings LLC '144A' 4.5% 15/11/2031	100,805	0.08
USD 10,000	5.25% 15/4/2029 Compass Minerals International	15,724	0.01	USD 100,000	CSC Holdings LLC '144A' 5.75% 15/1/2030	105,648	0.08
USD 20,000	Inc '144A' 6.75% 1/12/2027 Comstock Resources Inc '144A'	10,575	0.01	USD 5,000	CSI Compressco LP / CSI Compressco Finance Inc		
USD 20,000	6.75% 1/3/2029 Conagra Brands Inc	20,776	0.02	USD 20,000	'144A' 7.5% 1/4/2025 CSX Corp 3.8% 1/3/2028	4,994 22,611	0.00 0.02
	5.3% 1/11/2038 ConocoPhillips Co	25,956	0.02	1	Cumulus Media New Holdings Inc '144A' 6.75% 1/7/2026	5,194	0.00
	4.3% 15/11/2044	12,200	0.01				

 $<sup>^{\</sup>left(2\right)}$  Fund launched during the year, see Note 1, for further details.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	•	` '			•	·	
03D 10,000	Cushman & Wakefield US Borrower LLC '144A'	10.010	0.04		Dollar General Corp 4.15% 1/11/2025	27,982	0.02
USD 10,000	6.75% 15/5/2028 CVR Energy Inc '144A'	10,843	0.01		Donnelley Financial Solutions Inc 8.25% 15/10/2024	5,151	0.00
USD 100,000	5.25% 15/2/2025 CVR Partners LP / CVR	9,977	0.01	USD 10,000	Dover Corp 5.375% 15/10/2035	13,090	0.01
	Nitrogen Finance Corp '144A' 6.125% 15/6/2028	102,352	0.08	USD 25,000	DT Midstream Inc '144A' 4.375% 15/6/2031	25,792	0.02
USD 20,000	CVS Health Corp 4.125% 1/4/2040	23,346	0.02	USD 20,000	Duke University 2.682% 1/10/2044	20,713	0.02
USD 10,000	CVS Health Corp 4.3% 25/3/2028	11,544	0.01	USD 10,000	Dun & Bradstreet Corp/The '144A' 10.25% 15/2/2027	10,863	0.01
USD 20,000	CyrusOne LP / CyrusOne Finance Corp	11,044	0.01	USD 50,000	Eagle Materials Inc 2.5% 1/7/2031	50,493	0.04
1100 000 000	2.15% 1/11/2030	19,047	0.02		eBay Inc 2.7% 11/3/2030	26,198	0.04
	DAE Funding LLC 3.375% 20/3/2028	207,750	0.16		Edgewell Personal Care Co '144A' 5.5% 1/6/2028	26,465	0.02
USD 25,000	Danaher Corp 3.35% 15/9/2025	27,365	0.02	USD 50,000	Edwards Lifesciences Corp 4.3% 15/6/2028	58,113	0.05
USD 20,000	Darden Restaurants Inc 3.85% 1/5/2027	22,209	0.02	USD 25,000	El Paso Electric Co 6% 15/5/2035	34,042	0.03
USD 5,000	Darling Ingredients Inc '144A' 5.25% 15/4/2027	5,213	0.00	USD 10,000	Elanco Animal Health Inc 5.9% 28/8/2028	11,719	0.01
USD 50,000	DaVita Inc '144A' 4.625% 1/6/2030	52,304	0.04	USD 25,000	Electronic Arts Inc 2.95% 15/2/2051	25,044	0.02
USD 10,000	DCP Midstream Operating LP	,		USD 25,000	Electronic Arts Inc		
USD 15,000	'144A' FRN 21/5/2043 DCP Midstream Operating LP	9,294	0.01	USD 35,000	4.8% 1/3/2026 Element Solutions Inc '144A'	28,784	0.02
USD 20,000	5.125% 15/5/2029 DCP Midstream Operating LP	16,798	0.01		3.875% 1/9/2028 Eli Lilly & Co 2.25% 15/5/2050	35,794 18,745	0.03 0.02
USD 5,000	'144A' 6.75% 15/9/2037 Dealer Tire LLC / DT Issuer	24,836	0.02		Embarq Corp 7.995% 1/6/2036 Emergent BioSolutions Inc	42,155	0.03
USD 20,000	LLC '144A' 8% 1/2/2028 Deere & Co 3.1% 15/4/2030	5,356 22,190	0.00 0.02	USD 20,000	'144A' 3.875% 15/8/2028 Enable Midstream Partners LP	4,882	0.00
USD 5,000	Del Monte Foods Inc '144A' 11.875% 15/5/2025	5,606	0.01	USD 10 000	4.95% 15/5/2028 Enact Holdings Inc '144A'	22,800	0.02
USD 25,000	Delek Logistics Partners LP / Delek Logistics Finance Corp	,,,,,,,			6.5% 15/8/2025 Encino Acquisition Partners	10,861	0.01
LISD 10 000	'144A' 7.125% 1/6/2028 Dell Inc 6.5% 15/4/2038	26,499 13,213	0.02 0.01	000 10,000	Holdings LLC '144A' 8.5% 1/5/2028	10,038	0.01
,	Dell International LLC / EMC			USD 25,000	Encompass Health Corp		
USD 50,000	Corp 4% 15/7/2024 Dell International LLC / EMC	27,154	0.02	USD 25,000	4.75% 1/2/2030 Endeavor Energy Resources LP	26,656	0.02
USD 20,000	Corp 6.02% 15/6/2026 Dell International LLC / EMC	59,781	0.05		/ EER Finance Inc '144A' 5.75% 30/1/2028	26,288	0.02
	Corp '144A' 7.125% 15/6/2024	20,450	0.02	USD 10,000	Endure Digital Inc '144A' 6% 15/2/2029	9,639	0.01
USD 20,000	Dell International LLC / EMC Corp 8.35% 15/7/2046	33,062	0.03	USD 25,000	Energizer Holdings Inc '144A' 4.75% 15/6/2028	25,750	0.02
USD 25,000	Delta Air Lines Inc 7.375% 15/1/2026	29,514	0.02	USD 5,000	Energy Ventures Gom LLC / EnVen Finance Corp '144A'	20,.00	0.02
USD 125,000	Deluxe Corp '144A'			1100 5 000	11.75% 15/4/2026	5,100	0.00
USD 50,000	8% 1/6/2029 Diamond Sports Group LLC /	134,538	0.10		EnerSys '144A' 4.375% 15/12/2027	5,260	0.00
	Diamond Sports Finance Co '144A' 5.375% 15/8/2026	32,819	0.03	ŕ	EnLink Midstream LLC '144A' 5.625% 15/1/2028	10,465	0.01
USD 25,000	Diamond Sports Group LLC / Diamond Sports Finance Co			USD 10,000	EnLink Midstream Partners LP 4.85% 15/7/2026	10,405	0.01
USD 10,000	'144A' 6.625% 15/8/2027 Diebold Nixdorf Inc '144A'	10,596	0.01	USD 20,000	EnLink Midstream Partners LP 5.05% 1/4/2045	17,981	0.01
,	9.375% 15/7/2025 DIRECTV Holdings LLC /	11,012	0.01	USD 25,000	EnLink Midstream Partners LP 5.45% 1/6/2047	23,586	0.02
335 0,000	DIRECTV Financing Co Inc '144A' 5.875% 15/8/2027	5,225	0.00	USD 25,000	Enova International Inc '144A' 8.5% 15/9/2025	25,964	0.02
USD 100,000	DISH DBS Corp			USD 5,000	EnPro Industries Inc		
USD 5,000	7.75% 1/7/2026 Diversified Healthcare Trust	114,125	0.09	USD 5,000	5.75% 15/10/2026 Enstar Finance LLC FRN	5,257	0.00
USD 15,000	4.75% 15/2/2028 Diversified Healthcare Trust	5,074	0.00	USD 25,000	1/9/2040 Entegris Inc '144A'	5,328	0.00
	9.75% 15/6/2025	16,523	0.01		4.375% 15/4/2028	26,406	0.02

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-	(005)	Assols	_		(005)	100010
	Enterprise Products Operating LLC 4.15% 16/10/2028	23,003	0.02		Ford Motor Co 4.75% 15/1/2043	54,002	0.04
	Enterprise Products Operating LLC 4.25% 15/2/2048	23,145	0.02		Ford Motor Co 5.291% 8/12/2046	56,395	0.04
	EOG Resources Inc 3.9% 1/4/2035	23,130	0.02		Ford Motor Co 6.625% 1/10/2028	239,285	0.19
	EOG Resources Inc 4.375% 15/4/2030	23,681	0.02		Ford Motor Credit Co LLC 2.33% 25/11/2025	123,136	0.10
	EPR Properties 4.95% 15/4/2028	26,961	0.02		Ford Motor Credit Co LLC 4.063% 1/11/2024	211,990	0.16
	EQM Midstream Partners LP '144A' 4.75% 15/1/2031	50,625	0.04	,	Ford Motor Credit Co LLC 5.584% 18/3/2024	108,647	0.08
•	EQM Midstream Partners LP 5.5% 15/7/2028	16,147	0.01		Forestar Group Inc '144A' 5% 1/3/2028	5,194	0.00
	EQM Midstream Partners LP 6.5% 15/7/2048	11,134	0.01	USD 55,000	Forterra Finance LLC / FRTA Finance Corp '144A'		
USD 50,000	EQT Corp '144A'	50.000	0.04	1100 50 000	6.5% 15/7/2025	59,073	0.05
HCD 30 000	3.625% 15/5/2031	52,908	0.04 0.03		Fortinet Inc 3 3% 15/3/2026	49,720	0.04 0.04
	EQT Corp 7.5% 1/2/2030 Equinix Inc 3% 15/7/2050	39,023 9,822	0.03		Fortinet Inc 2.2% 15/3/2031 Fortress Transportation and	50,308	0.04
	ERP Operating LP 3% 1/7/2029	21,665	0.01	030 100,000	Infrastructure Investors LLC		
	Essential Utilities Inc 3.351% 15/4/2050	21,123	0.02	1180, 250,000	'144A' 5.5% 1/5/2028 Fortress Transportation and	101,844	0.08
USD 10,000	Estee Lauder Cos Inc/The 3.125% 1/12/2049	11,149	0.02	03D 230,000	Infrastructure Investors LLC '144A' 6.5% 1/10/2025	258,457	0.20
USD 175.000	Everi Holdings Inc '144A'	11,143	0.01	USD 150.000	Fortress Transportation and	230,437	0.20
	5% 15/7/2029	178,666	0.14	002 .00,000	Infrastructure Investors LLC		
USD 50,000	Eversource Energy 0.8% 15/8/2025	49,525	0.04	USD 5.000	'144A' 9.75% 1/8/2027 Foundation Building Materials	169,641	0.13
USD 20,000	Eversource Energy	,			Inc '144A' 6% 1/3/2029	4,925	0.00
USD 4,000	3.45% 15/1/2050 Exela Intermediate LLC / Exela	21,630	0.02		Freedom Mortgage Corp '144A' 7.625% 1/5/2026	20,028	0.02
	Finance Inc '144A' 10% 15/7/2023	3,011	0.00	050 10,000	Fresh Market Inc/The '144A' 9.75% 1/5/2023	10,300	0.01
USD 50,000	Exelon Corp 3.95% 15/6/2025	54,925	0.04	USD 35,000	Frontier Communications		
	Exelon Corp 4.7% 15/4/2050 Expedia Group Inc	32,273	0.03		Holdings LLC '144A' 5% 1/5/2028	36,663	0.03
USD 5,000	3.25% 15/2/2030 Exterran Energy Solutions LP /	20,769	0.02	USD 20,000	Frontier Communications Holdings LLC '144A'	04.050	0.00
1180 25 000	EES Finance Corp 8.125% 1/5/2025	4,507	0.00	USD 15,000	5.875% 15/10/2027 Frontier Communications	21,350	0.02
USD 25,000	Exxon Mobil Corp 2.709% 6/3/2025	26,489	0.02		Holdings LLC 5.875% 1/11/2029	15,263	0.01
USD 20,000	Exxon Mobil Corp 3.452% 15/4/2051	22,138	0.02	USD 25,000	Frontier Communications Holdings LLC '144A'		
USD 20,000	Exxon Mobil Corp			1100 5 000	6.75% 1/5/2029	26,723	0.02
USD 25,000	4.227% 19/3/2040 Fair Isaac Corp '144A'	24,266	0.02	USD 5,000	FS Energy and Power Fund '144A' 7.5% 15/8/2023	5,207	0.00
USD 20,000	4% 15/6/2028 FedEx Corp 4.25% 15/5/2030	25,847 23,441	0.02 0.02	USD 50,000	FS KKR Capital Corp 2.625% 15/1/2027	50,031	0.04
USD 5,000	FelCor Lodging LP 6% 1/6/2025	5,123	0.00	USD 25,000	FS KKR Capital Corp 3.4% 15/1/2026	26,091	0.02
USD 25,000	Ferrellgas LP / Ferrellgas Finance Corp '144A'	0,120	0.00	USD 20,000	FS KKR Capital Corp 4.625% 15/7/2024	21,532	0.02
USD 20.000	5.375% 1/4/2026 Fidelity National Financial Inc	24,632	0.02	USD 5,000	Full House Resorts Inc '144A' 8.25% 15/2/2028	5,381	0.00
	4.5% 15/8/2028 Finance of America Funding	23,124	0.02	USD 10,000	FXI Holdings Inc '144A' 12.25% 15/11/2026	11,312	0.01
2.22 0,000	LLC '144A' 7.875% 15/11/2025	4,857	0.00	USD 25,000	Gap Inc/The '144A' 8.875% 15/5/2027	28,775	0.02
USD 5,000	FirstCash Inc '144A' 4.625% 1/9/2028	5,207	0.00	USD 100,000	Gartner Inc '144A' 3.625% 15/6/2029	102,500	0.08
USD 10,000	Five Point Operating Co LP / Five Point Capital Corp '144A'	5,207	0.00	USD 50,000	Gartner Inc '144A' 3.75% 1/10/2030	52,226	0.04
USD 10 000	7.875% 15/11/2025 Flex Acquisition Co Inc '144A'	10,437	0.01	USD 200,000	Gartner Inc '144A' 4.5% 1/7/2028	211,806	0.16
	6.875% 15/1/2025 Flexential Intermediate Corp	10,100	0.01	USD 10,000	Gates Global LLC / Gates Corp '144A' 6.25% 15/1/2026	10,450	0.10
	'144A' 11.25% 1/8/2024	5,450	0.00	USD 5,000	GC EOS Buyer Inc '144A'		
USD 25,000	FMC Corp 3.2% 1/10/2026	26,932	0.02		9.25% 1/8/2025	5,435	0.00

 $<sup>^{\</sup>left(2\right)}$  Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	•			·	•		
USD 25,000	GCI LLC '144A' 4.75% 15/10/2028	26,220	0.02	USD 50,000	Goldman Sachs Group Inc/The FRN 29/9/2025	53,550	0.04
USD 5 000	GCP Applied Technologies Inc	20,220	0.02	GBP 25 000	Goldman Sachs Group Inc/The	55,550	0.04
000 0,000	'144A' 5.5% 15/4/2026	5,124	0.00	GBI 20,000	3.125% 25/7/2029	38,549	0.03
USD 20,000	General Electric Co	-,		USD 100,000	Goldman Sachs Group Inc/The	,-	
	4.35% 1/5/2050	24,840	0.02		3.5% 16/11/2026	108,960	0.09
GBP 25,000	General Electric Co			USD 50,000	Goldman Sachs Group Inc/The		
LICD 25 000	5.25% 7/12/2028	43,230	0.03	1100 25 000	4% 3/3/2024	54,113	0.04
USD 25,000	General Electric Co 6.15% 7/8/2037	35,149	0.03	05D 25,000	Goldman Sachs Group Inc/The 4.25% 21/10/2025	27,904	0.02
USD 20.000	General Mills Inc	00,140	0.00	USD 75.000	Goldman Sachs Group Inc/The	27,504	0.02
	2.875% 15/4/2030	21,443	0.02		4.75% 21/10/2045	99,370	0.08
USD 20,000	General Mills Inc '144A'			USD 25,000	Golub Capital BDC Inc		
1100 40 000	3% 1/2/2051	20,851	0.02	1100 50 000	2.5% 24/8/2026	25,437	0.02
USD 10,000	General Motors Co 5.2% 1/4/2045	12,317	0.01	USD 50,000	Goodyear Tire & Rubber Co/ The '144A' 5% 15/7/2029	53,020	0.04
USD 50 000	General Motors Co	12,317	0.01	USD 5 000	GPD Cos Inc '144A' 10.125%	55,020	0.04
000 00,000	6.125% 1/10/2025	58,906	0.05	000 0,000	1/4/2026	5,400	0.00
USD 25,000	General Motors Co	,		USD 105,000	GrafTech Finance Inc '144A'	•	
	6.6% 1/4/2036	34,250	0.03		4.625% 15/12/2028	106,729	0.08
USD 50,000	General Motors Financial Co			USD 5,000	Graham Holdings Co '144A'		
HCD 00 000	Inc 1.05% 8/3/2024	50,305	0.04	1100 5 000	5.75% 1/6/2026	5,220	0.00
USD 20,000	General Motors Financial Co Inc 2.35% 8/1/2031	19,874	0.02	050 5,000	Graham Packaging Co Inc '144A' 7.125% 15/8/2028	5,306	0.00
USD 25,000	Genesis Energy LP / Genesis	10,011	0.02	USD 5,000	Granite Merger Sub 2 Inc '144A'	0,000	0.00
,	Energy Finance Corp				11% 15/7/2027	5,631	0.01
	7.75% 1/2/2028	24,530	0.02	USD 20,000	Graphic Packaging International		
USD 75,000	Genuine Parts Co	70.404	0.00	1100 50 000	LLC '144A' 4.75% 15/7/2027	21,604	0.02
1160 € 000	1.875% 1/11/2030	73,424	0.06	USD 50,000	Gray Television Inc '144A' 7% 15/5/2027	53,804	0.04
030 5,000	Genworth Holdings Inc 6.5% 15/6/2034	5,069	0.00	USD 150 000	Greif Inc '144A' 6.5% 1/3/2027	157,718	0.04
USD 20,000	Georgia-Pacific LLC '144A'	0,000	0.00		Greystar Real Estate Partners	,	0
	2.3% 30/4/2030	20,694	0.02		LĹC '144A' 5.75% 1/12/2025	10,246	0.01
USD 5,000	Getty Images Inc '144A'				Griffon Corp 5.75% 1/3/2028	15,938	0.01
1100 450 000	9.75% 1/3/2027	5,386	0.00	USD 210,000	Group 1 Automotive Inc '144A'	044.055	0.47
03D 150,000	G-III Apparel Group Ltd '144A' 7.875% 15/8/2025	162,543	0.13	USD 5 000	4% 15/8/2028 GrubHub Holdings Inc '144A'	214,255	0.17
USD 20.000	Gilead Sciences Inc	102,040	0.10	000 0,000	5.5% 1/7/2027	5,231	0.00
	3.5% 1/2/2025	21,653	0.02	USD 5,000	Guitar Center Inc '144A'	-,	
USD 50,000	Glencore Funding LLC '144A'				8.5% 15/1/2026	5,331	0.00
1100 05 000	4.875% 12/3/2029	58,400	0.05	USD 105,000	GYP Holdings III Corp '144A'	400 404	0.00
USD 25,000	Global Infrastructure Solutions Inc '144A' 5.625% 1/6/2029	25,556	0.02	LISD 10 000	4.625% 1/5/2029 H&E Equipment Services Inc	106,434	0.08
USD 5.000	Global Marine Inc 7% 1/6/2028	3,190	0.02	000 10,000	'144A' 3.875% 15/12/2028	10,010	0.01
	Global Net Lease Inc / Global	-,		USD 25,000	Halliburton Co 2.92% 1/3/2030	26,044	0.02
	Net Lease Operating			USD 25,000	Hanesbrands Inc '144A'		
	Partnership LP '144A'				4.875% 15/5/2026	27,320	0.02
1160 50 000	3.75% 15/12/2027	4,940	0.00	USD 5,000	Harsco Corp '144A'	E 101	0.00
03D 30,000	Global Partners LP / GLP Finance Corp			USD 10 000	5.75% 31/7/2027 Harvest Midstream I LP '144A'	5,181	0.00
	6.875% 15/1/2029	51,938	0.04	000 10,000	7.5% 1/9/2028	10,511	0.01
USD 50,000	Global Payments Inc			USD 5,000	HC2 Holdings Inc '144A'		
	2.9% 15/5/2030	52,693	0.04		8.5% 1/2/2026	4,993	0.00
USD 50,000	Global Payments Inc	F7 00C	0.05		HCA Inc 4.5% 15/2/2027	28,386	0.02
1150 50 000	4.45% 1/6/2028 GLP Capital LP / GLP	57,806	0.05	1	HCA Inc 5% 15/3/2024 HCA Inc 5.5% 15/6/2047	55,067 33,197	0.04 0.03
000 00,000	Financing II Inc				HCA Inc 5.625% 1/9/2028	119,503	0.09
	3.35% 1/9/2024	52,856	0.04	1	HCA Inc 7.5% 15/11/2095	15,273	0.01
USD 50,000	GLP Capital LP / GLP			USD 5,000	Hecla Mining Co		
	Financing II Inc				7.25% 15/2/2028	5,369	0.00
LICD 10 000	4% 15/1/2030	54,071	0.04	USD 20,000	Herc Holdings Inc '144A'	24 420	0.00
080 10,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A'			LISD 10 000	5.5% 15/7/2027 Hess Midstream Operations LP	21,120	0.02
	5.25% 1/12/2027	10,477	0.01	000 10,000	'144A' 4.25% 15/2/2030	10,087	0.01
USD 5,000	Golden Entertainment Inc '144A'	-,		USD 100,000	Hess Midstream Operations LP	-,	
	7.625% 15/4/2026	5,306	0.00		'144A' 5.125% 15/6/2028	105,091	0.08
USD 25,000	Goldman Sachs BDC Inc	05.001	0.00		Hexcel Corp 4.95% 15/8/2025	11,057	0.01
1160 20 000	2.875% 15/1/2026 Goldman Sachs BDC Inc	25,881	0.02	USD 5,000	Hexion Inc '144A' 7.875% 15/7/2027	5,319	0.00
030 30,000	3.75% 10/2/2025	53,447	0.04		1.010/0 10/1/2021	3,318	0.00

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	vestments 31 August 2	Market Value	% of Net	Holding	Description	Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 5,000	H-Food Holdings LLC / Hearthside Finance Co Inc			USD 100,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp		
	'144A' 8.5% 1/6/2026	5,183	0.00		6.25% 15/5/2026	105,637	0.08
USD 5,000	Hightower Holding LLC '144A'	E 404	0.00		IDEX Corp 2.625% 15/6/2031	10,336	0.01
USD 25 000	6.75% 15/4/2029 Hilcorp Energy I LP / Hilcorp	5,104	0.00		IDEX Corp 3% 1/5/2030 iHeartCommunications Inc	53,309	0.04
002 20,000	Finance Co '144A'			000 00,000	'144A' 4.75% 15/1/2028	51,922	0.04
	6% 1/2/2031	25,474	0.02	USD 20,000	iHeartCommunications Inc		
	Hillenbrand Inc 5% 15/9/2026	11,160	0.01	1100 05 000	'144A' 5.25% 15/8/2027	20,825	0.02
050 5,000	Hill-Rom Holdings Inc '144A' 4.375% 15/9/2027	5,245	0.00	USD 25,000	iHeartCommunications Inc 6.375% 1/5/2026	26,473	0.02
USD 75,000	Hilton Domestic Operating Co	0,210	0.00	USD 120,000	iHeartCommunications Inc	20,110	0.02
	Inc '144A' 4% 1/5/2031	77,217	0.06		8.375% 1/5/2027	127,650	0.10
USD 25,000	Hilton Domestic Operating Co	00.004	0.00		Illumina Inc 2.55% 23/3/2031	51,427	0.04
USD 25 000	Inc 4.875% 15/1/2030 Hilton Grand Vacations	26,961	0.02	USD 5,000	Illuminate Buyer LLC / Illuminate Holdings IV Inc		
OOD 23,000	Borrower Escrow LLC / Hilton				'144A' 9% 1/7/2028	5,531	0.00
	Grand Vacations Borrower			USD 30,000	Imola Merger Corp '144A'	•	
1105 40 000	Esc '144A' 4.875% 1/7/2031	24,923	0.02	1100 5 000	4.75% 15/5/2029	31,010	0.02
USD 10,000	Hilton Grand Vacations Borrower Escrow LLC / Hilton			USD 5,000	Independence Energy Finance LLC '144A' 7.25% 1/5/2026	5,056	0.00
	Grand Vacations Borrower			USD 10.000	Indigo Natural Resources LLC	3,030	0.00
	Esc '144A' 5% 1/6/2029	10,113	0.01		(Restricted) '144A'		
USD 15,000	HLF Financing Sarl LLC /				5.375% 1/2/2029	10,341	0.01
	Herbalife International Inc	15 170	0.01	USD 10,000	Ingevity Corp '144A'	10.052	0.01
USD 100 000	'144A' 4.875% 1/6/2029 Holly Energy Partners LP /	15,170	0.01	USD 5 000	3.875% 1/11/2028 Innophos Holdings Inc '144A'	10,052	0.01
000 100,000	Holly Energy Finance Corp			000 0,000	9.375% 15/2/2028	5,418	0.00
	'144A' 5% 1/2/2028	102,188	0.08	USD 5,000	Installed Building Products Inc		
USD 20,000	HollyFrontier Corp	00.004	0.00	1100 05 000	'144A' 5.75% 1/2/2028	5,276	0.00
USD 50 000	5.875% 1/4/2026 Hologic Inc '144A'	22,964	0.02	USD 25,000	Intercontinental Exchange Inc 1.85% 15/9/2032	24,259	0.02
000 00,000	4.625% 1/2/2028	53,195	0.04	USD 25,000	Intercontinental Exchange Inc	24,200	0.02
USD 25,000	Home Depot Inc/The				3.75% 1/12/2025	27,614	0.02
1100 00 000	2.7% 15/4/2030	26,934	0.02	USD 10,000	Intercontinental Exchange Inc	40.000	0.04
USD 20,000	Home Depot Inc/The 3.3% 15/4/2040	22,293	0.02	USD 55 000	4.25% 21/9/2048 Interface Inc '144A'	12,280	0.01
USD 20,000	Home Depot Inc/The	,	0.02	002 00,000	5.5% 1/12/2028	57,547	0.05
	3.35% 15/4/2050	22,397	0.02	USD 25,000	International Business		
USD 5,000	Home Point Capital Inc '144A' 5% 1/2/2026	4,381	0.00		Machines Corp 5.6% 30/11/2039	35,492	0.03
USD 50.000	Hormel Foods Corp	4,301	0.00	USD 25.000	Interpublic Group of Cos Inc/	33,492	0.03
002 00,000	1.8% 11/6/2030	50,251	0.04	002 20,000	The 3.375% 1/3/2041	26,344	0.02
USD 5,000	Houghton Mifflin Harcourt			USD 5,000	Intrado Corp '144A'		
	Publishers Inc '144A' 9% 15/2/2025	E 220	0.00	LICD EO OOO	8.5% 15/10/2025 Intuit Inc 1.65% 15/7/2030	4,806	0.00
USD 25 000	Howard Hughes Corp/The	5,320	0.00		IQVIA Inc 2.25% 15/7/2030	49,890 119,635	0.04 0.09
002 20,000	'144A' 4.375% 1/2/2031	25,162	0.02	USD 200,000	IQVIA Inc '144A' 5% 15/5/2027	208,805	0.16
USD 25,000	Howmet Aerospace Inc			USD 10,000	IRB Holding Corp '144A'		
LICD 40 000	3% 15/1/2029	25,375	0.02	HOD 450 000	7% 15/6/2025	10,675	0.01
050 10,000	Howmet Aerospace Inc 5.95% 1/2/2037	12,565	0.01	050 150,000	Iron Mountain Inc '144A' 4.875% 15/9/2027	156,790	0.12
USD 125,000	Howmet Aerospace Inc	12,000	0.01	USD 150,000	Iron Mountain Inc '144A'	100,700	0.12
	6.75% 15/1/2028	154,174	0.12		5.25% 15/7/2030	160,313	0.12
	HP Inc '144A' 2.65% 17/6/2031	50,201	0.04	USD 100,000	Iron Mountain Inc '144A'	400.000	0.00
	HP Inc 3.4% 17/6/2030 HSBC USA Inc 3.5% 23/6/2024	53,646 107,892	0.04 0.08	LISD 170 000	5.625% 15/7/2032 iStar Inc 5.5% 15/2/2026	108,969 178,316	0.09 0.14
	HUB International Ltd '144A'	107,092	0.00		ITC Holdings Corp '144A'	170,310	0.14
.,	7% 1/5/2026	25,910	0.02		2.95% 14/5/2030	53,294	0.04
USD 10,000	Hughes Satellite Systems Corp			USD 25,000	ITT Holdings LLC '144A'	<b></b>	
HED 10 000	5.25% 1/8/2026	11,327	0.01	1160 300 000	6.5% 1/8/2029 J2 Global Inc '144A'	25,535	0.02
U3D 10,000	Hughes Satellite Systems Corp 6.625% 1/8/2026	11,374	0.01	200,000	4.625% 15/10/2030	212,793	0.17
USD 20,000	Humana Inc 4.95% 1/10/2044	26,238	0.02	USD 20,000	Jabil Inc 3.6% 15/1/2030	21,674	0.02
USD 10,000	Hunt Cos Inc '144A'	_	_	USD 5,000	Jacobs Entertainment Inc	_	_
HOD 50 000	5.25% 15/4/2029	9,839	0.01	LICE FOOD	'144A' 7.875% 1/2/2024	5,232	0.00
U00,000	Huntsman International LLC 4.5% 1/5/2029	57,448	0.05	000,5,000	Jaguar Holding Co II / PPD Development LP '144A'		
USD 5,000	IAA Inc '144A' 5.5% 15/6/2027	5,225	0.00		4.625% 15/6/2025	5,261	0.00

 $<sup>^{\</sup>left(2\right)}$  Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 10 000	Jaguar Holding Co II / PPD			USD 100 000	Kraft Heinz Foods Co		
000 10,000	Development LP '144A' 5% 15/6/2028	10,788	0.01	,	4.625% 30/1/2029 Kraft Heinz Foods Co	116,001	0.09
USD 10,000	JB Poindexter & Co Inc '144A' 7.125% 15/4/2026	10,515	0.01	,	4.875% 1/10/2049 Kraft Heinz Foods Co	31,259	0.02
USD 10,000	JELD-WEN Inc '144A' 4.875% 15/12/2027	10,450	0.01	USD 50,000	5% 4/6/2042 Kraft Heinz Foods Co	31,520	0.03
USD 50,000	John Deere Capital Corp 1.45% 15/1/2031	48,713	0.04	USD 50,000	5.2% 15/7/2045 Kraft Heinz Foods Co	64,192	0.05
USD 17,050	John Sevier Combined Cycle Generation LLC			USD 75,000	5.5% 1/6/2050 Kraft Heinz Foods Co '144A'	67,053	0.05
USD 25,000	4.626% 15/1/2042 Johnson & Johnson	21,356	0.02	USD 5,000	7.125% 1/8/2039 Kraton Polymers LLC / Kraton	114,279	0.09
USD 50,000	3.7% 1/3/2046 Johnson & Johnson	30,295	0.02	1100 55 000	Polymers Capital Corp '144A' 4.25% 15/12/2025	5,131	0.00
USD 86,000	4.375% 5/12/2033 Joseph T Ryerson & Son Inc	63,091	0.05	USD 55,000	Kratos Defense & Security Solutions Inc '144A'	<b>57</b> 000	0.05
USD 50,000	'144A' 8.5% 1/8/2028 JPMorgan Chase & Co FRN	95,137	0.07	USD 20,000	6.5% 30/11/2025 Kroger Co/The	57,269	0.05
USD 50,000	1/6/2024 JPMorgan Chase & Co FRN 5/12/2024	50,919	0.04	USD 10,000	3.875% 15/10/2046 Kronos Acquisition Holdings Inc	22,598	0.02
USD 50,000	JPMorgan Chase & Co FRN 16/2/2025	53,740 49,895	0.04	LISD 10 000	/ KIK Custom Products Inc '144A' 5% 31/12/2026 LABL Inc '144A'	9,951	0.01
USD 50,000	JPMorgan Chase & Co FRN 1/3/2025	53,028	0.04		6.75% 15/7/2026 LABL Inc '144A' 10.5%	10,513	0.01
USD 25,000	JPMorgan Chase & Co FRN 23/1/2049	29,535	0.02	,	15/7/2027 Laboratory Corp of America	10,888	0.01
USD 50,000	JPMorgan Chase & Co FRN 22/4/2052	54,584	0.04		Holdings 1.55% 1/6/2026 Laboratory Corp of America	25,257	0.02
USD 100,000	JPMorgan Chase & Co 3.625% 1/12/2027	110,037	0.09		Holdings 4.7% 1/2/2045 Ladder Capital Finance	31,182	0.02
USD 25,000	JPMorgan Chase & Co 4.95% 1/6/2045	33,584	0.03	,	Holdings LLLP / Ladder Capital Finance Corp '144A'		
USD 5,000	JW Aluminum Continuous Cast Co '144A' 10.25% 1/6/2026	5,273	0.00	USD 150,000	4.25% 1/2/2027 Lamar Media Corp	25,129	0.02
	K Hovnanian Enterprises Inc '144A' 7.75% 15/2/2026	10,645	0.01	USD 25,000	4% 15/2/2030 Lamar Media Corp	154,811	0.12
	Kansas City Southern 3.5% 1/5/2050	10,822	0.01	USD 20,000	4.875% 15/1/2029 Lamb Weston Holdings Inc	26,641	0.02
USD 20,000	KB Home 4.8% 15/11/2029 Kellogg Co 2.1% 1/6/2030	11,101 20,218	0.01 0.02	USD 5,000	'144A' 4.875% 15/5/2028 Land O'Lakes Capital Trust I	22,255	0.02
	Ken Garff Automotive LLC '144A' 4.875% 15/9/2028	5,175	0.00	USD 5,000	'144A' 7.45% 15/3/2028 Lannett Co Inc '144A'	5,786	0.01
	Kenan Advantage Group Inc/ The '144A' 7.875% 31/7/2023	5,011	0.00	USD 25,000	7.75% 15/4/2026 Laredo Petroleum Inc '144A'	4,656	0.00
	Kennedy-Wilson Inc 5% 1/3/2031 Keurig Dr Pepper Inc	15,511	0.01	USD 25,000	7.75% 31/7/2029 Laredo Petroleum Inc 9.5% 15/1/2025	24,159 25,726	0.02
	3.8% 1/5/2050 Keurig Dr Pepper Inc	11,447	0.01	USD 20,000	13.77/2023 Las Vegas Sands Corp 3.9% 8/8/2029	21,096	0.02
,	4.597% 25/5/2028 Keysight Technologies Inc	29,391	0.02	USD 10,000	LCM Investments Holdings II LLC '144A' 4.875% 1/5/2029	10,238	0.01
,	3% 30/10/2029 Keysight Technologies Inc	26,880	0.02	USD 10,000	LD Holdings Group LLC '144A' 6.125% 1/4/2028	9,838	0.01
	4.6% 6/4/2027 Kimberly-Clark Corp	58,323	0.05	1	Lear Corp 3.5% 30/5/2030 Legacy LifePoint Health LLC	27,221	0.02
	3.2% 30/7/2046 Kinder Morgan Inc	11,137	0.01		'144A' 6.75% 15/4/2025 Legends Hospitality Holding Co	10,573	0.01
,	5.55% 1/6/2045 Kinder Morgan Inc	26,021	0.02		LLC / Legends Hospitality Co-Issuer Inc '144A'		
	7.75% 15/1/2032 KLX Energy Services Holdings	14,528	0.01	USD 20,000	5% 1/2/2026 Leggett & Platt Inc	5,144	0.00
	Inc '144A' 11.5% 1/11/2025 Koppers Inc '144A'	3,030	0.00		4.4% 15/3/2029 Leland Stanford Junior	23,099	0.02
USD 5,000	6% 15/2/2025 Korn Ferry '144A'	5,131	0.00		University/The 2.413% 1/6/2050	10,010	0.01
USD 50,000	4.625% 15/12/2027 Kraft Heinz Foods Co	5,170	0.00		Level 3 Financing Inc '144A' 4.25% 1/7/2028	50,674	0.04
	4.375% 1/6/2046	58,286	0.05	EUR 100,000	Levi Strauss & Co 3.375% 15/3/2027	122,642	0.10

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	vestinents 31 August /	Market Value	% of Net		5	Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 5,000	Levi Strauss & Co '144A' 3.5% 1/3/2031	5,130	0.00	USD 105,000	Manitowoc Co Inc/The '144A' 9% 1/4/2026	112,856	0.09
USD 200,000	LGI Homes Inc '144A' 4% 15/7/2029	201,057	0.16	USD 20,000	Marathon Petroleum Corp 4.5% 1/5/2023	21,212	0.02
USD 25,000	Liberty Interactive LLC 8.25% 1/2/2030	28,210	0.02		Markel Corp 5% 20/5/2049 Marriott International Inc/MD	13,325	0.01
USD 10,000	Liberty Mutual Group Inc '144A' 4.3% 1/2/2061	9,523	0.01	USD 50,000	3.5% 15/10/2032 Marriott Ownership Resorts Inc	21,410	0.02
USD 25,000	Liberty Mutual Group Inc '144A' 4.569% 1/2/2029	29,452	0.02	USD 5,000	4.75% 15/1/2028 Marriott Ownership Resorts Inc	51,000	0.04
USD 25,000	Life Storage LP 2.2% 15/10/2030	25,117	0.02	USD 4,000	'144A' 6.125% 15/9/2025 Marriott Ownership Resorts Inc	5,269	0.00
USD 50,000	Life Storage LP 3.875% 15/12/2027	56,416	0.04	USD 20,000	/ ILG LLC 6.5% 15/9/2026 Mars Inc '144A'	4,140	0.00
	Life Storage LP 4% 15/6/2029 Life Time Inc '144A'	22,774	0.02	USD 100,000	2.45% 16/7/2050 Marsh & McLennan Cos Inc	19,214	0.02
USD 5,000	5.75% 15/1/2026 Life Time Inc '144A'	15,396	0.01	USD 50,000	3.875% 15/3/2024 Marsh & McLennan Cos Inc	107,926	0.08
USD 10,000	8% 15/4/2026 LifePoint Health Inc '144A'	5,220	0.00	USD 50,000	4.75% 15/3/2039 Martin Marietta Materials Inc	65,319	0.05
USD 45,000	5.375% 15/1/2029 Ligado Networks LLC '144A'	9,789	0.01	USD 20,000	2.4% 15/7/2031 Martin Marietta Materials Inc	51,272	0.04
USD 10,000	15.5% 1/11/2023 Ligado Networks LLC '144A'	43,711	0.03	USD 5,000	4.25% 2/7/2024 Martin Midstream Partners LP	21,800	0.02
USD 15,000	17.5% 1/5/2024 Lions Gate Capital Holdings	7,536	0.01		/ Martin Midstream Finance Corp '144A' 11.5% 28/2/2025	5,145	0.00
USD 20,000	LLC '144A' 5.5% 15/4/2029 Lithia Motors Inc '144A'	15,172	0.01	USD 25,000	Massachusetts Electric Co '144A' 5.9% 15/11/2039	35,358	0.03
USD 15,000	4.375% 15/1/2031 Live Nation Entertainment Inc	21,679	0.02		Massachusetts Institute of Technology 2.989% 1/7/2050	11,211	0.01
USD 20,000	'144A' 4.75% 15/10/2027 Live Nation Entertainment Inc	15,279	0.01		MasTec Inc '144A' 4.5% 15/8/2028	115,655	0.09
USD 15,000	'144A' 6.5% 15/5/2027 LogMeIn Inc '144A'	22,052	0.02		Mastercard Inc 2.95% 15/3/2051	26,497	0.02
USD 5,000	5.5% 1/9/2027 Louisiana-Pacific Corp '144A'	15,620	0.01		Matador Resources Co 5.875% 15/9/2026	100,726	0.08
USD 25,000	3.625% 15/3/2029 Lowe's Cos Inc	5,045	0.00		Match Group Holdings II LLC '144A' 4.125% 1/8/2030	26,188	0.02
USD 50,000	1.7% 15/10/2030 LPL Holdings Inc '144A'	24,354	0.02		Mattel Inc 5.45% 1/11/2041 Mattel Inc '144A'	12,014	0.01
USD 5,000	4.375% 15/5/2031 LSB Industries Inc '144A'	51,701	0.04	USD 5,000	5.875% 15/12/2027 Matthews International Corp '144A' 5.25% 1/12/2025	27,254	0.02
USD 10,000	9.625% 1/5/2023 LSF9 Atlantis Holdings LLC / Victra Finance Corp '144A'	5,156		USD 20,000	Mauser Packaging Solutions Holding Co '144A'	5,133	
USD 50,000	7.75% 15/2/2026 Lumen Technologies Inc '144A'	10,432	0.01	USD 20,000	5.5% 15/4/2024 Mauser Packaging Solutions	20,249	0.02
USD 50,000	4.5% 15/1/2029 Lumen Technologies Inc '144A'	48,915	0.04		Holding Co '144A' 7.25% 15/4/2025	19,836	0.02
USD 20,000	5.375% 15/6/2029 Lumen Technologies Inc	51,187	0.04	USD 5,000	Maxim Crane Works Holdings Capital LLC '144A' 10.125%		
USD 20,000	7.6% 15/9/2039 M/I Homes Inc '144A'	22,181	0.02		1/8/2024 MBIA Inc 5.7% 1/12/2034	5,155 4,917	0.00 0.00
	3.95% 15/2/2030 M/I Homes Inc 4.95% 1/2/2028	20,081 5,232	0.02 0.00	,	McCormick & Co Inc/MD 2.5% 15/4/2030	20,786	0.02
	Macy's Retail Holdings LLC '144A' 6.7% 15/7/2034	22,551	0.02		McCormick & Co Inc/MD 4.2% 15/8/2047	30,316	0.02
	Madison IAQ LLC '144A' 4.125% 30/6/2028	15,094	0.01	,	McDonald's Corp 3.35% 1/4/2023	20,894	0.02
	Madison IAQ LLC '144A' 5.875% 30/6/2029	20,479	0.02		McKesson Corp 0.9% 3/12/2025	24,744	0.02
USD 10,000	Magellan Midstream Partners LP 4.25% 15/9/2046	11,444	0.01	USD 15,000	MEDNAX Inc '144A' 6.25% 15/1/2027	15,825	0.01
USD 175,000	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas				Medtronic Inc 4.625% 15/3/2045	13,371	0.01
	Finance Corp '144A' 6% 1/8/2026	180,590	0.14		Merck & Co Inc 3.7% 10/2/2045	29,380	0.02
USD 10,000	MajorDrive Holdings IV LLC '144A' 6.375% 1/6/2029	9,736	0.01	USD 10,000	Meritage Homes Corp 5.125% 6/6/2027	11,322	0.01

 $<sup>^{\</sup>left(2\right)}$  Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	USD 10 000	Metis Merger Sub LLC '144A'			USD 50 000	Motorola Solutions Inc		
`	000 10,000	6.5% 15/5/2029	9,883	0.01	000 00,000	4.6% 23/2/2028	58,247	0.05
	USD 25,000	MetLife Inc 5.7% 15/6/2035	34,902	0.03	USD 15,000	MPH Acquisition Holdings LLC	,	
	USD 10,000	MGIC Investment Corp				'144A' 5.5% 1/9/2028	15,283	0.01
		5.25% 15/8/2028	10,689	0.01	USD 20,000	MPH Acquisition Holdings LLC		
(	USD 50,000	MGM Growth Properties			UCD 25 000	'144A' 5.75% 1/11/2028	19,125	0.02
		Operating Partnership LP / MGP Finance Co-Issuer Inc				MPLX LP 2.65% 15/8/2030 MPLX LP 4% 15/3/2028	25,444 22,348	0.02 0.02
		5.75% 1/2/2027	57,573	0.05		MPLX LP 4.7% 15/4/2048	35,216	0.02
1	USD 50,000	MGM Resorts International	,			MPT Operating Partnership	,	
		5.5% 15/4/2027	54,389	0.04		LP / MPT Finance Corp		
	USD 5,000	Michael Baker International LLC				3.375% 24/4/2030	144,297	0.11
	LICD 5 000	8.75% 1/3/2023	5,057	0.00	USD 25,000	MPT Operating Partnership		
	030 5,000	Michael Kors USA Inc '144A' 4.5% 1/11/2024	5,293	0.00		LP / MPT Finance Corp 4.625% 1/8/2029	26,745	0.02
,	USD 10.000	Michaels Cos Inc/The '144A'	3,233	0.00	USD 10.000	MSCI Inc '144A'	20,743	0.02
,	.0,000	5.25% 1/5/2028	10,227	0.01	002 10,000	3.25% 15/8/2033	10,319	0.01
	USD 20,000	Michaels Cos Inc/The '144A'	,		USD 150,000	MSCI Inc '144A'	,	
		7.875% 1/5/2029	20,550	0.02		3.875% 15/2/2031	160,361	0.12
l	USD 20,000	Microchip Technology Inc	04.000	0.00	USD 250,000	MSCI Inc '144A'	007.004	0.04
r	1100 50 000	4.25% 1/9/2025 Micron Technology Inc	21,092	0.02	1160 € 000	4% 15/11/2029 Mueller Water Products Inc	267,894	0.21
,	03D 50,000	4.663% 15/2/2030	58,410	0.05	030 5,000	'144A' 4% 15/6/2029	5,145	0.00
,	USD 10.000	Microsoft Corp	30,410	0.00	USD 5.000	Murphy Oil Corp	3,143	0.00
		2.675% 1/6/2060	10,099	0.01		6.375% 1/12/2042	4,883	0.00
	USD 20,000	Microsoft Corp 3.7% 8/8/2046	24,405	0.02	USD 75,000	Nabors Industries Inc		
	USD 5,000	Midas Intermediate Holdco II				5.75% 1/2/2025	62,719	0.05
		LLC / Midas Intermediate			USD 25,000	Nabors Industries Inc '144A'		
		Holdco II Finance Inc '144A'	4 744	0.00	HCD 3 000	9% 1/2/2025	25,031	0.02
,	118D 20 000	7.875% 1/10/2022 Midas OpCo Holdings LLC	4,744	0.00	03D 2,000	Nathan's Famous Inc '144A' 6.625% 1/11/2025	2,043	0.00
`	OOD 20,000	'144A' 5.625% 15/8/2029	20,429	0.02	USD 5 000	National CineMedia LLC	2,040	0.00
ı	USD 55,000	Midcontinent Communications	20, .20	0.02	002 0,000	5.75% 15/8/2026	3,760	0.00
		/ Midcontinent Finance Corp			USD 5,000	National CineMedia LLC '144A'		
		'144A' 5.375% 15/8/2027	57,397	0.05		5.875% 15/4/2028	4,407	0.00
	USD 4,410	Midland Cogeneration Venture	4.500	0.00	USD 25,000	National Fuel Gas Co	05 470	0.00
,	10000	LP '144A' 6% 15/3/2025 Midwest Gaming Borrower LLC	4,568	0.00	1180 25 000	2.95% 1/3/2031 National Fuel Gas Co	25,470	0.02
,	03D 10,000	/ Midwest Gaming Borrower LLC			03D 23,000	5.5% 15/1/2026	28,894	0.02
		Corp '144A' 4.875% 1/5/2029	10,138	0.01	USD 20,000	National Rural Utilities	20,00	0.02
	USD 55,000	Minerals Technologies Inc				Cooperative Finance Corp		
		'144A' 5% 1/7/2028	57,770	0.05		FRN 30/4/2043	20,931	0.02
	USD 5,000	ModivCare Escrow Issuer Inc	- 4-0	0.00	USD 25,000	National Rural Utilities		
	11CD 5 000	'144A' 5% 1/10/2029 ModivCare Inc '144A'	5,158	0.00		Cooperative Finance Corp 2.85% 27/1/2025	26,558	0.02
	030 5,000	5.875% 15/11/2025	5,306	0.00	USD 20 000	National Rural Utilities	20,556	0.02
Į.	USD 15.000	Mohegan Gaming &	0,000	0.00	GOD 20,000	Cooperative Finance Corp		
	•	Entertainment '144A'				4.3% 15/3/2049	25,724	0.02
		8% 1/2/2026	15,758	0.01	USD 25,000	Nationstar Mortgage Holdings		
ı	USD 20,000	Molina Healthcare Inc '144A'				Inc '144A' 5.5% 15/8/2028	25,969	0.02
r	1160 35 000	4.375% 15/6/2028 Moody's Corp 4.25% 1/2/2029	21,003	0.02 0.02		Navient Corp 5% 15/3/2027 Navient Corp 5.625% 1/8/2033	105,146	0.08
,		Moog Inc '144A'	29,021	0.02		NCR Corp '144A'	9,704	0.01
	OOD 3,000	4.25% 15/12/2027	5,154	0.00	000 100,000	5.125% 15/4/2029	103,625	0.08
ı	USD 25,000	Morgan Stanley FRN	-,		USD 100,000	NCR Corp '144A'	,	
		22/7/2028	27,776	0.02		5.25% 1/10/2030	104,637	0.08
- 1	USD 70,000	Morgan Stanley FRN			USD 15,000	NESCO Holdings II Inc '144A'		
		13/2/2032	67,858	0.05		5.5% 15/4/2029	15,562	0.01
				0.04		Netflix Inc 5.875% 15/11/2028	124,135	0.10
l	USD 50,000	Morgan Stanley	E4 1E7		USD 25,000	New England Power Co '144A'		
		3.875% 29/4/2024	54,157	0.04		2 807% 6/10/2050	24 000	0.02
		3.875% 29/4/2024 Morgan Stanley			USD 5 000	2.807% 6/10/2050 New Enterprise Stone & Lime	24,099	0.02
l	USD 50,000	3.875% 29/4/2024 Morgan Stanley 3.95% 23/4/2027	54,157 56,255	0.04	USD 5,000	New Enterprise Stone & Lime	24,099	0.02
l	USD 50,000	3.875% 29/4/2024 Morgan Stanley			USD 5,000		24,099 5,144	0.02
l l	USD 50,000 USD 50,000	3.875% 29/4/2024 Morgan Stanley 3.95% 23/4/2027 Morgan Stanley 4.3% 27/1/2045 Morgan Stanley	56,255 62,204	0.04 0.05		New Enterprise Stone & Lime Co Inc '144A' 6.25% 15/3/2026 New Enterprise Stone & Lime	•	
	USD 50,000 USD 50,000 USD 50,000	3.875% 29/4/2024 Morgan Stanley 3.95% 23/4/2027 Morgan Stanley 4.3% 27/1/2045 Morgan Stanley 4.35% 8/9/2026	56,255	0.04		New Enterprise Stone & Lime Co Inc '144A' 6.25% 15/3/2026 New Enterprise Stone & Lime Co Inc '144A'	5,144	0.00
	USD 50,000 USD 50,000 USD 50,000	3.875% 29/4/2024 Morgan Stanley 3.95% 23/4/2027 Morgan Stanley 4.3% 27/1/2045 Morgan Stanley 4.35% 8/9/2026 Moss Creek Resources	56,255 62,204	0.04 0.05	USD 5,000	New Enterprise Stone & Lime Co Inc '144A' 6.25% 15/3/2026 New Enterprise Stone & Lime Co Inc '144A' 9.75% 15/7/2028	•	
	USD 50,000 USD 50,000 USD 50,000	3.875% 29/4/2024 Morgan Stanley 3.95% 23/4/2027 Morgan Stanley 4.3% 27/1/2045 Morgan Stanley 4.35% 8/9/2026 Moss Creek Resources Holdings Inc '144A'	56,255 62,204 57,025	0.04 0.05 0.04	USD 5,000	New Enterprise Stone & Lime Co Inc '144A' 6.25% 15/3/2026 New Enterprise Stone & Lime Co Inc '144A' 9.75% 15/7/2028 New Fortress Energy Inc '144A'	5,144 5,551	0.00
	USD 50,000 USD 50,000 USD 50,000 USD 10,000	3.875% 29/4/2024 Morgan Stanley 3.95% 23/4/2027 Morgan Stanley 4.3% 27/1/2045 Morgan Stanley 4.35% 8/9/2026 Moss Creek Resources Holdings Inc '144A' 7.5% 15/1/2026	56,255 62,204	0.04 0.05	USD 5,000 USD 35,000	New Enterprise Stone & Lime Co Inc '144A' 6.25% 15/3/2026 New Enterprise Stone & Lime Co Inc '144A' 9.75% 15/7/2028 New Fortress Energy Inc '144A' 6.5% 30/9/2026	5,144	0.00
	USD 50,000 USD 50,000 USD 50,000 USD 10,000	3.875% 29/4/2024 Morgan Stanley 3.95% 23/4/2027 Morgan Stanley 4.3% 27/1/2045 Morgan Stanley 4.35% 8/9/2026 Moss Creek Resources Holdings Inc '144A'	56,255 62,204 57,025	0.04 0.05 0.04	USD 5,000 USD 35,000	New Enterprise Stone & Lime Co Inc '144A' 6.25% 15/3/2026 New Enterprise Stone & Lime Co Inc '144A' 9.75% 15/7/2028 New Fortress Energy Inc '144A'	5,144 5,551	0.00

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 5 000	New Residential Investment	· · · · · · · · · · · · · · · · · · ·		LISD 50 000	Occidental Petroleum Corp	· · · · · · · · · · · · · · · · · · ·	
03D 3,000	Corp '144A' 6.25% 15/10/2025	5,019	0.00		4.2% 15/3/2048 Occidental Petroleum Corp	48,200	0.04
USD 20,000	New York Life Global Funding '144A' 2.875% 10/4/2024	21,213	0.02	,	4.4% 15/4/2046 Occidental Petroleum Corp	76,564	0.06
USD 20,000	New York State Electric & Gas Corp '144A' 3.3% 15/9/2049	21,527	0.02		4.4% 15/8/2049 Occidental Petroleum Corp	25,101	0.02
USD 50,000	Newell Brands Inc 4.7% 1/4/2026	55,899	0.04	USD 100,000	5.875% 1/9/2025 Occidental Petroleum Corp	223,775	0.17
USD 15,000	Newell Brands Inc 6% 1/4/2046	19,523	0.02	USD 50,000	6.125% 1/1/2031 Occidental Petroleum Corp	120,416	0.09
	Newmark Group Inc 6.125% 15/11/2023	10,864	0.01	USD 100,000	6.45% 15/9/2036 Occidental Petroleum Corp	62,741	0.05
	Nexstar Media Inc '144A' 4.75% 1/11/2028	103,875	0.08	USD 150,000	6.625% 1/9/2030 Oceaneering International Inc	124,311	0.10
	Nexstar Media Inc '144A' 5.625% 15/7/2027	26,574	0.02	USD 20,000	4.65% 15/11/2024 Omega Healthcare Investors	150,938	0.12
USD 10,000	NextEra Energy Operating Partners LP '144A'			USD 20,000	Inc 3.625% 1/10/2029 Omega Healthcare Investors	21,364	0.02
USD 25,000	4.5% 15/9/2027 NFP Corp '144A'	10,815	0.01	USD 50,000	Inc 4.95% 1/4/2024 Omnicom Group Inc	21,818	0.02
USD 25,000	6.875% 15/8/2028 NGL Energy Operating LLC /	25,596	0.02	USD 50,000	2.6% 1/8/2031 Omnicom Group Inc /	51,434	0.04
	NGL Energy Finance Corp '144A' 7.5% 1/2/2026	25,410	0.02		Omnicom Capital Inc 3.6% 15/4/2026	55,195	0.04
USD 5,000	NGL Energy Partners LP / NGL Energy Finance Corp				ON Semiconductor Corp '144A' 3.875% 1/9/2028	10,492	0.01
USD 50,000	7.5% 15/4/2026 Nielsen Finance LLC / Nielsen	4,168	0.00	USD 50,000	Oncor Electric Delivery Co LLC 2.75% 1/6/2024	52,999	0.04
	Finance Co '144A'	F2 F70	0.04	USD 20,000	Oncor Electric Delivery Co LLC	22.050	0.00
	5.875% 1/10/2030 NIKE Inc 3.25% 27/3/2040 NMG Holding Co Inc / Neiman	53,572 56,025	0.04 0.04	1	3.7% 15/5/2050 ONE Gas Inc 2% 15/5/2030 OneMain Finance Corp	23,959 25,020	0.02 0.02
000 10,000	Marcus Group LLC '144A' 7.125% 1/4/2026	15,902	0.01		6.625% 15/1/2028 OneMain Finance Corp	57,764	0.05
USD 5,000	NMI Holdings Inc '144A'				7.125% 15/3/2026	204,776	0.16
USD 20,000	7.375% 1/6/2025 Norfolk Southern Corp	5,658	0.01	USD 15,000	ONEOK Inc 6.35% 15/1/2031 ONEOK Inc 7.15% 15/1/2051	64,419 22,177	0.05 0.02
USD 75,000	4.65% 15/1/2046 Northern Oil and Gas Inc '144A'	25,849	0.02		ONEOK Partners LP 4.9% 15/3/2025	27,888	0.02
USD 5,000	8.125% 1/3/2028 Northwest Fiber LLC /	77,531	0.06	USD 15,000	Open Text Holdings Inc '144A' 4.125% 15/2/2030	15,772	0.01
	Northwest Fiber Finance Sub			1	Oracle Corp 1.65% 25/3/2026	50,906	0.04
1100 00 000	Inc '144A' 10.75% 1/6/2028	5,631	0.01		Oracle Corp 3.85% 1/4/2060	21,641	0.02
USD 26,000	Northwestern Mutual Life				Oracle Corp 3.9% 15/5/2035	57,117 24,706	0.04
1100 45 000	Insurance Co/The '144A' 3.45% 30/3/2051	28,881	0.02		Oracle Corp 6.125% 8/7/2039 O'Reilly Automotive Inc	34,796	0.03
,	NortonLifeLock Inc '144A' 5% 15/4/2025	15,221	0.01	EUR 100,000	3.6% 1/9/2027 Organon & Co / Organon	22,486	0.02
	Novartis Capital Corp 2.75% 14/8/2050	20,888	0.02	1100 50 000	Foreign Debt Co-Issuer BV 2.875% 30/4/2028	120,894	0.09
	Novelis Corp '144A' 3.25% 15/11/2026	10,300	0.01	05D 50,000	Organon & Co / Organon Foreign Debt Co-Issuer BV	F4 420	0.04
	Novelis Corp '144A' 3.875% 15/8/2031	10,078	0.01	USD 50,000	'144A' 4.125% 30/4/2028 Organon & Co / Organon	51,438	0.04
	Novelis Corp '144A' 4.75% 30/1/2030	26,656	0.02		Foreign Debt Co-Issuer BV '144A' 5.125% 30/4/2031	52,500	0.04
	Nuance Communications Inc 5.625% 15/12/2026	5,196	0.00	USD 5,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA		
	NuStar Logistics LP 6.375% 1/10/2030	27,703	0.02	USD 25,000	'144A' 7.25% 1/2/2028 Otis Worldwide Corp	5,369	0.00
	NVIDIA Corp 3.5% 1/4/2040 NVR Inc 3% 15/5/2030	22,835 53,155	0.02 0.04	USD 20,000	3.112% 15/2/2040 Outfront Media Capital LLC /	26,268	0.02
USD 75,000	Oasis Midstream Partners LP / OMP Finance Corp '144A'				Outfront Media Capital Corp '144A' 5% 15/8/2027	20,550	0.02
USD 100,000	8% 1/4/2029 Oasis Petroleum Inc '144A'	76,598	0.06		Ovintiv Exploration Inc 5.375% 1/1/2026	28,241	0.02
USD 50.000	6.375% 1/6/2026 Occidental Petroleum Corp	104,500	0.08	1	Ovintiv Inc 6.5% 15/8/2034 Owens & Minor Inc '144A'	133,359	0.10
,/	3.2% 15/8/2026	51,412	0.04	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	4.5% 31/3/2029	10,238	0.01

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% of Net Assets
USD 25 000	Owens Corning			USD 50 000	Pioneer Natural Resources Co		
	3.875% 1/6/2030 Owens-Brockway Glass	28,079	0.02	ŕ	2.15% 15/1/2031 Pitney Bowes Inc '144A'	49,090	0.04
OOD 20,000	Container Inc '144A' 6.625% 13/5/2027	26,907	0.02	·	7.25% 15/3/2029 Plastipak Holdings Inc '144A'	5,357	0.00
USD 5,000	Oxford Finance LLC / Oxford	20,907	0.02		6.25% 15/10/2025	5,090	0.00
	Finance Co-Issuer II Inc '144A' 6.375% 15/12/2022	5,053	0.00		Playtika Holding Corp '144A' 4.25% 15/3/2029	5,038	0.00
USD 5,000	P&L Development LLC / PLD Finance Corp '144A'				PM General Purchaser LLC '144A' 9.5% 1/10/2028	10,888	0.01
USD 20,000	7.75% 15/11/2025 Packaging Corp of America	5,213	0.00	USD 5,000	Polar US Borrower LLC / Schenectady International		
USD 10 000	3% 15/12/2029 Pactiv LLC 8.375% 15/4/2027	21,456 11,539	0.02 0.01		Group Inc '144A' 6.75% 15/5/2026	5,060	0.00
	Par Pharmaceutical Inc '144A' 7.5% 1/4/2027	50,866	0.04	USD 100,000	Post Holdings Inc '144A' 5.5% 15/12/2029	107,128	0.08
USD 50,000	Park Intermediate Holdings LLC	30,000	0.04	USD 25,000	Potomac Electric Power Co		
	/ PK Domestic Property LLC / PK Finance Co-Issuer '144A'			USD 5,000	4.15% 15/3/2043 Powdr Corp '144A'	30,610	0.02
1100 5 000	5.875% 1/10/2028	53,313	0.04		6% 1/8/2025	5,287	0.00
USD 5,000	Park River Holdings Inc '144A' 6.75% 1/8/2029	4,994	0.00	USD 25,000	PPG Industries Inc 2.8% 15/8/2029	26,636	0.02
USD 110,000	Party City Holdings Inc '144A'	,		USD 5,000	PRA Group Inc '144A'	,	
USD 5.000	8.75% 15/2/2026 Patrick Industries Inc '144A'	114,538	0.09	USD 20.000	7.375% 1/9/2025 Premier Entertainment Sub	5,357	0.00
	7.5% 15/10/2027	5,425	0.00		LLC / Premier Entertainment		
USD 10,000	Pattern Energy Operations LP / Pattern Energy Operations				Finance Corp '144A' 5.625% 1/9/2029	20,350	0.02
	Inc '144A' 4.5% 15/8/2028	10,374	0.01	USD 20,000	Premier Entertainment Sub		
USD 25,000	PayPal Holdings Inc 2.85% 1/10/2029	26,993	0.02		LLC / Premier Entertainment Finance Corp '144A'		
USD 10,000	PBF Holding Co LLC / PBF				5.875% 1/9/2031	20,325	0.02
USD 25,000	Finance Corp 6% 15/2/2028 PBF Holding Co LLC / PBF	6,690	0.01	USD 20,000	President and Fellows of Harvard College		
	Finance Corp '144A'	04.440	0.02	1100 40 000	2.517% 15/10/2050	20,506	0.02
USD 10,000	9.25% 15/5/2025 PBF Logistics LP / PBF	24,416	0.02	030 10,000	Presidio Holdings Inc '144A' 8.25% 1/2/2028	10,845	0.01
	Logistics Finance Corp 6.875% 15/5/2023	9,738	0.01	USD 25,000	Prestige Brands Inc '144A' 5.125% 15/1/2028	26,339	0.02
USD 175,000	PDC Energy Inc	3,730	0.01	USD 15,000	Prime Healthcare Services Inc	20,555	0.02
USD 10 000	5.75% 15/5/2026 Peninsula Pacific Entertainment	181,365	0.14	USD 50 000	'144A' 7.25% 1/11/2025 Prime Security Services	16,089	0.01
000 10,000	LLC / Peninsula Pacific			002 00,000	Borrower LLC / Prime		
	Entertainment Finance In '144A' 8.5% 15/11/2027	10,663	0.01		Finance Inc '144A' 5.75% 15/4/2026	54,234	0.04
USD 5,000	Penn National Gaming Inc	,		USD 20,000	Prime Security Services	01,201	0.01
USD 10 000	'144A' 5.625% 15/1/2027 PennyMac Financial Services	5,200	0.00		Borrower LLC / Prime Finance Inc '144A'		
000 10,000	Inc '144A'				6.25% 15/1/2028	20,753	0.02
USD 25 000	5.375% 15/10/2025 Penske Truck Leasing Co Lp /	10,338	0.01	USD 10,000	Primo Water Holdings Inc '144A' 4.375% 30/4/2029	10,091	0.01
000 20,000	PTL Finance Corp '144A'			USD 50,000	Procter & Gamble Co/The		
USD 25 000	3.35% 1/11/2029 PepsiCo Inc 3.45% 6/10/2046	27,124 28,465	0.02 0.02	USD 10 000	3.5% 25/10/2047 Procter & Gamble Co/The	60,710	0.05
	PerkinElmer Inc				3.55% 25/3/2040	11,879	0.01
USD 50.000	3.3% 15/9/2029 PetSmart Inc / PetSmart	21,778	0.02	USD 25,000	Progressive Corp/The 2.45% 15/1/2027	26,753	0.02
	Finance Corp '144A'	<b>5</b> 4.000	0.04	USD 25,000	Progressive Corp/The		
USD 50.000	4.75% 15/2/2028 Pfizer Inc 0.8% 28/5/2025	51,938 50,273	0.04 0.04	USD 50.000	3.95% 26/3/2050 Prospect Capital Corp	31,018	0.02
USD 5,000	PGT Innovations Inc '144A' 6.75% 1/8/2026	5 252	0.00		3.364% 15/11/2026	50,761	0.04
USD 10,000	Photo Holdings Merger Sub Inc	5,252			Provident Financing Trust I 7.405% 15/3/2038	6,079	0.01
USD 5 000	'144A' 8.5% 1/10/2026 PIC AU Holdings LLC / PIC AU	10,872	0.01	USD 5,000	Provident Funding Associates LP / PFG Finance Corp		
222 0,000	Holdings Corp '144A'				'144A' 6.375% 15/6/2025	5,122	0.00
USD 100.000	10% 31/12/2024 Picasso Finance Sub Inc '144A'	4,982	0.00	USD 20,000	Prudential Financial Inc 3% 10/3/2040	21,022	0.02
	6.125% 15/6/2025	105,875	0.08		PTC Inc '144A' 4% 15/2/2028	5,182	0.00
USD 5,000	Pike Corp '144A' 5.5% 1/9/2028	5,094	0.00	USD 25,000	Public Storage 2.3% 1/5/2031	25,797	0.02

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% of Net Assets
	•	( /			•	, ,	,
	Public Storage 3.094% 15/9/2027	27,588	0.02		Republic Services Inc 4.75% 15/5/2023	21,253	0.02
	Public Storage 3.385% 1/5/2029	27,911	0.02		Resideo Funding Inc '144A' 4% 1/9/2029	24,962	0.02
	Qorvo Inc '144A' 3.375% 1/4/2031	26,644	0.02		Resolute Forest Products Inc '144A' 4.875% 1/3/2026	210,638	0.16
	QUALCOMM Inc 4.65% 20/5/2035	25,491	0.02		Revion Consumer Products Corp 6.25% 1/8/2024	2,198	0.00
USD 5,000	QualityTech LP / QTS Finance Corp '144A' 3.875% 1/10/2028	5,371	0.00	USD 15,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu		
	Quanta Services Inc 2.9% 1/10/2030	52,565	0.04	USD 25,000	'144A' 4% 15/10/2027 RHP Hotel Properties LP / RHP	14,919	0.01
	Quest Diagnostics Inc 2.8% 30/6/2031	26,475	0.02		Finance Corp '144A' 4.5% 15/2/2029	25,284	0.02
USD 20,000	Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A'				Rite Aid Corp '144A' 7.5% 1/7/2025	20,637	0.02
USD 100,000	3.875% 1/3/2031 QVC Inc 4.75% 15/2/2027	20,494 107,200	0.02 0.08	USD 10,000	Rocket Software Inc '144A' 6.5% 15/2/2029	9,379	0.01
	QVC Inc 5.45% 15/8/2034 Rackspace Technology Global	21,231	0.02	USD 10,000	Rockies Express Pipeline LLC '144A' 4.8% 15/5/2030	10,116	0.01
USD 10,000	Inc '144A' 5.375% 1/12/2028 Radian Group Inc	9,865	0.01	USD 10,000	Rockies Express Pipeline LLC '144A' 7.5% 15/7/2038	11,215	0.01
USD 15,000	6.625% 15/3/2025 Radiate Holdco LLC / Radiate	11,276	0.01	USD 20,000	Roper Technologies Inc 1.75% 15/2/2031	19,443	0.02
	Finance Inc '144A' 4.5% 15/9/2026	15,432	0.01	USD 20,000	Roper Technologies Inc 4.2% 15/9/2028	23,076	0.02
USD 10,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.5% 15/9/2028	10,214	0.01		RP Escrow Issuer LLC '144A' 5.25% 15/12/2025 RPM International Inc	10,247	0.01
USD 10,000	Radiology Partners Inc '144A' 9.25% 1/2/2028	10,675	0.01		3.75% 15/3/2027 RR Donnelley & Sons Co '144A'	27,549	0.02
USD 10,000	Rain CII Carbon LLC / CII	10,075	0.01		6.125% 1/11/2026	10,473	0.01
USD 100 000	Carbon Corp '144A' 7.25% 1/4/2025 Range Resources Corp	10,354	0.01		RR Donnelley & Sons Co 8.25% 1/7/2027 S&P Global Inc	11,412	0.01
	9.25% 1/2/2026 Raymond James Financial Inc	109,719	0.09		1.25% 15/8/2030 S&P Global Inc	47,724	0.04
	4.65% 1/4/2030 Rayonier AM Products Inc	24,028	0.02	,	2.3% 15/8/2060 Sabine Pass Liquefaction LLC	22,178	0.02
	'144A' 5.5% 1/6/2024 Rayonier AM Products Inc	5,019	0.00		4.5% 15/5/2030 Sabre GLBL Inc '144A'	58,077	0.05
,	'144A' 7.625% 15/1/2026 Rayonier LP 2.75% 17/5/2031	31,875	0.03 0.02	,	7.375% 1/9/2025 Sabre GLBL Inc '144A'	10,589	0.01
,	RBS Global Inc / Rexnord LLC	25,346		,	9.25% 15/4/2025	11,500	0.01
USD 10,000	'144A' 4.875% 15/12/2025 Real Hero Merger Sub 2 Inc	5,106	0.00		Safeway Inc 7.25% 1/2/2031 San Diego Gas & Electric Co	5,981	0.01
USD 10,000	'144A' 6.25% 1/2/2029 Realogy Group LLC / Realogy Co-Issuer Corp '144A'	10,362	0.01	USD 20,000	3.6% 1/9/2023 San Diego Gas & Electric Co	52,693	0.04
1150 35 000	7.625% 15/6/2025 Realogy Group LLC / Realogy	10,738	0.01	USD 25,000	3.75% 1/6/2047 Santander Holdings USA Inc 4.5% 17/7/2025	22,857 27,730	0.02
03D 23,000	Co-Issuer Corp '144A' 9.375% 1/4/2027	27,594	0.02	USD 20,000	SBA Communications Corp 3.875% 15/2/2027	20,725	0.02
USD 20,000	Realty Income Corp 3% 15/1/2027	21,670	0.02	USD 20,000	Schlumberger Holdings Corp '144A' 3.9% 17/5/2028	22,399	0.02
USD 20,000	Realty Income Corp 3.25% 15/1/2031	22,120	0.02	USD 5,000	Science Applications International Corp '144A'	22,000	0.02
USD 25,000	Regeneron Pharmaceuticals Inc 1.75% 15/9/2030	24,111	0.02	USD 20 000	4.875% 1/4/2028 Scientific Games International	5,228	0.00
USD 20,000	Regeneron Pharmaceuticals Inc 2.8% 15/9/2050	19,021	0.02		Inc '144A' 5% 15/10/2025 Scientific Games International	20,575	0.02
USD 50,000	Reliance Steel & Aluminum Co 2.15% 15/8/2030	49,582	0.02		Inc '144A' 7.25% 15/11/2029 SCIH Salt Holdings Inc '144A'	11,175	0.01
USD 20,000	2.15% 15/6/2030 RELX Capital Inc 4% 18/3/2029	22,655	0.04		4.875% 1/5/2028	15,092	0.01
USD 110,000	Renewable Energy Group Inc '144A' 5.875% 1/6/2028	114,004	0.02		SCIH Salt Holdings Inc '144A' 6.625% 1/5/2029 Scotts Miracle-Gro Co/The	4,934	0.00
USD 100,000	Rent-A-Center Inc/TX '144A'	,		10,000	'144A' 4% 1/4/2031	10,037	0.01
	6.375% 15/2/2029	108,379	0.08				

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Inv	/estments 31 August∶	2021					
	Description	Market Value	% of Net		Description	Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 20,000	Scotts Miracle-Gro Co/The '144A' 4.375% 1/2/2032	20,275	0.02	USD 5,000	Sonic Automotive Inc 6.125% 15/3/2027	5,206	0.00
	Scripps Escrow Inc '144A' 5.875% 15/7/2027	10,213	0.01		Sonoco Products Co 3.125% 1/5/2030	21,653	0.02
	Sealed Air Corp '144A' 4% 1/12/2027	215,043	0.17		Southern California Edison Co 3.65% 1/3/2028	21,997	0.02
USD 20,000	Sealed Air Corp '144A' 6.875% 15/7/2033	26,180	0.02		Southern California Edison Co 3.7% 1/8/2025	27,387	0.02
USD 5,000	SeaWorld Parks & Entertainment Inc '144A'			,	Southern California Edison Co 4.65% 1/10/2043	28,855	0.02
USD 275,000	8.75% 1/5/2025 Select Medical Corp '144A'	5,412	0.00		Southern California Edison Co 4.875% 1/3/2049	24,108	0.02
USD 50,000	6.25% 15/8/2026 Sensata Technologies Inc	291,541	0.23		Southwest Gas Corp 3.8% 29/9/2046	28,024	0.02
USD 50,000	'144A' 4.375% 15/2/2030 Service Corp International/US	53,833	0.04		Southwestern Energy Co 5.375% 15/3/2030	15,563	0.01
USD 50,000	4% 15/5/2031 Service Properties Trust	51,826	0.04		Southwestern Energy Co 8.375% 15/9/2028	55,948	0.04
USD 10,000	4.95% 15/2/2027 Service Properties Trust	50,200	0.04		Spanish Broadcasting System Inc '144A' 9.75% 1/3/2026	5,106	0.00
	7.5% 15/9/2025 ServiceNow Inc 1.4% 1/9/2030 Shea Homes LP / Shea Homes	11,292 71,420	0.01 0.06	USD 10,000	Specialty Building Products Holdings LLC / SBP Finance Corp '144A'	40.505	0.04
1100 20 000	Funding Corp '144A' 4.75% 15/2/2028	5,131	0.00	USD 10,000	6.375% 30/9/2026 Spectra Energy Partners LP	10,525	0.01
,	Sherwin-Williams Co/The 2.3% 15/5/2030	20,486	0.02	USD 25,000	4.5% 15/3/2045 Spectra Energy Partners LP	11,807	0.01
	Sherwin-Williams Co/The 2.95% 15/8/2029	21,570	0.02	USD 20,000	4.75% 15/3/2024 Spectrum Brands Inc '144A'	27,326	0.02
	Sherwin-Williams Co/The 3.8% 15/8/2049	29,061	0.02	USD 5,000	5.5% 15/7/2030 Speedway Motorsports LLC /	21,517	0.02
050 5,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc '144A' 4.625% 1/11/2026	5,193	0.00	USD 10,000	Speedway Funding II Inc '144A' 4.875% 1/11/2027 Spirit Realty LP 3.4% 15/1/2030	5,110 10,750	0.00 0.01
	Signature Aviation US Holdings Inc '144A' 4% 1/3/2028	10,094	0.01		Sprint Capital Corp 6.875% 15/11/2028	130,471	0.10
	Silgan Holdings Inc 4.125% 1/2/2028	10,314	0.01		Sprint Capital Corp 8.75% 15/3/2032	38,343	0.03
USD 10,000	Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons				SPX FLOW Inc '144A' 5.875% 15/8/2026	5,153	0.00
1160 30 000	Pet Food Inc/Simmons Feed '144A' 4.625% 1/3/2029	10,190	0.01		Square Inc '144A' 2.75% 1/6/2026	25,688	0.02
	Simon Property Group LP 2.65% 15/7/2030 Sirius XM Radio Inc '144A'	20,935	0.02		SRM Escrow Issuer LLC '144A' 6% 1/11/2028 SRS Distribution Inc '144A'	10,634	0.01
	3.125% 1/9/2026 Sirius XM Radio Inc '144A'	10,175	0.01		4.625% 1/7/2028 SRS Distribution Inc '144A'	10,275	0.01
	3.875% 1/9/2031 Sirius XM Radio Inc '144A'	24,862	0.02		6.125% 1/7/2029 SS&C Technologies Inc '144A'	5,190	0.00
	4% 15/7/2028 Sirius XM Radio Inc '144A'	51,188	0.04		5.5% 30/9/2027 SSL Robotics LLC '144A'	164,106	0.13
	5.5% 1/7/2029 Six Flags Entertainment Corp	54,750	0.04		9.75% 31/12/2023 Standard Industries Inc/NJ	5,456	0.00
	'144A' 5.5% 15/4/2027 Six Flags Theme Parks Inc	5,181	0.00		'144A' 4.375% 15/7/2030 Stanley Black & Decker Inc	51,333	0.04
	'144A' 7% 1/7/2025 Sizzling Platter LLC / Sizzling	10,701	0.01		3.4% 1/3/2026 Staples Inc '144A'	22,014	0.02
002 0,000	Platter Finance Corp '144A' 8.5% 28/11/2025	5,144	0.00		7.5% 15/4/2026 Starwood Property Trust Inc	30,334	0.02
USD 25,000	Skyworks Solutions Inc 3% 1/6/2031	26,091	0.02		'144A' 3.625% 15/7/2026 Starwood Property Trust Inc	25,191	0.02
	SLM Corp 4.2% 29/10/2025 SM Energy Co	5,395	0.00		4.75% 15/3/2025 Station Casinos LLC '144A'	26,254	0.02
	6.5% 15/7/2028 SM Energy Co	50,253	0.04		4.5% 15/2/2028 Stevens Holding Co Inc '144A'	10,171	0.01
	6.625% 15/1/2027 SM Energy Co '144A'	50,949	0.04		6.125% 1/10/2026 STL Holding Co LLC '144A'	5,369	0.00
	10% 15/1/2025 Snap-on Inc 3.1% 1/5/2050	11,127 21,614	0.01 0.02		7.5% 15/2/2026 StoneMor Inc '144A'	5,312	0.00
	Solaris Midstream Holdings LLC '144A' 7.625% 1/4/2026	10,613	0.02	30,000	8.5% 15/5/2029	56,321	0.04

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% of Net Assets
	StoneX Group Inc '144A'	` '			Tempur Sealy International Inc		
	8.625% 15/6/2025	26,910	0.02		'144A' 4% 15/4/2029	217,350	0.17
	STORE Capital Corp 2.75% 18/11/2030	25,533	0.02		Tenet Healthcare Corp '144A' 4.25% 1/6/2029	102,221	0.08
USD 25,000	STORE Capital Corp 4.5% 15/3/2028	28,493	0.02	USD 50,000	Tenet Healthcare Corp '144A' 4.625% 15/6/2028	51,939	0.04
	Stryker Corp 3.5% 15/3/2026 Sugarhouse HSP Gaming Prop	22,004	0.02	USD 50,000	Tenet Healthcare Corp '144A' 6.125% 1/10/2028	52,938	0.04
000 0,000	Mezz LP / Sugarhouse HSP			USD 125,000	Tenet Healthcare Corp '144A'		
	Gaming Finance Corp '144A' 5.875% 15/5/2025	5,003	0.00	USD 60.000	6.25% 1/2/2027 Tenneco Inc 5% 15/7/2026	130,469 59,777	0.10 0.05
USD 20,000	Summit Materials LLC / Summit Materials Finance Corp '144A'	,			Tenneco Inc '144A' 5.125% 15/4/2029	206,793	0.16
1100 5 000	5.25% 15/1/2029	21,179	0.02	USD 110,000	Terex Corp '144A'	,	
USD 5,000	Summit Midstream Holdings LLC / Summit Midstream			USD 5,000	5% 15/5/2029 Terraform Global Operating LLC	115,642	0.09
	Finance Corp 5.75% 15/4/2025	4,563	0.00	USD 20,000	'144A' 6.125% 1/3/2026 TerraForm Power Operating	5,163	0.00
USD 100,000	Sunoco LP / Sunoco Finance Corp 4.5% 15/5/2029	101,498	0.08		LLC '144A' 4.75% 15/1/2030 Terrier Media Buyer Inc '144A'	20,881	0.02
USD 10,000	Surgery Center Holdings Inc				8.875% 15/12/2027	15,995	0.01
USD 50,000	'144A' 10% 15/4/2027 SVB Financial Group	10,863	0.01	USD 5,000	Texas Capital Bancshares Inc FRN 6/5/2031	5,231	0.00
USD 50.000	1.8% 2/2/2031 SVB Financial Group	48,503	0.04	USD 25,000	Texas Eastern Transmission LP '144A' 3.5% 15/1/2028	27,427	0.02
	3.125% 5/6/2030 Switch Ltd '144A'	54,266	0.04	USD 20,000	Texas Instruments Inc 1.75% 4/5/2030		0.02
,	3.75% 15/9/2028	5,095	0.00	USD 100,000	Thermo Fisher Scientific Inc	20,056	
USD 25,000	Sylvamo Corp '144A' 7% 1/9/2029	26,039	0.02	USD 20,000	2.6% 1/10/2029 Thermo Fisher Scientific Inc	105,667	0.08
USD 5,000	Synaptics Inc '144A' 4% 15/6/2029	5,095	0.00	USD 10 000	4.497% 25/3/2030 Time Warner Cable LLC	23,925	0.02
USD 10,000	Syneos Health Inc '144A' 3.625% 15/1/2029	9,926	0.01		4.5% 15/9/2042 Time Warner Cable LLC	11,242	0.01
USD 5,000	Synovus Financial Corp FRN				5.5% 1/9/2041	25,065	0.02
USD 20,000	7/2/2029 Sysco Corp 4.5% 1/4/2046	5,402 24,319	0.00 0.02	USD 55,000	Titan International Inc '144A' 7% 30/4/2028	57,654	0.05
USD 20,000	Talen Energy Supply LLC '144A' 7.25% 15/5/2027	17,431	0.01	USD 25,000	TK Elevator US Newco Inc '144A' 5.25% 15/7/2027	26,375	0.02
USD 15,000	Talen Energy Supply LLC '144A' 10.5% 15/1/2026	6,769	0.01	USD 10,000	TKC Holdings Inc '144A' 10.5% 15/5/2029	10,988	0.01
USD 25,000	Tallgrass Energy Partners LP	0,700	0.01	USD 25,000	T-Mobile USA Inc		
	/ Tallgrass Energy Finance Corp '144A' 6% 31/12/2030	25,409	0.02	USD 125,000	2.625% 15/4/2026 T-Mobile USA Inc	25,727	0.02
USD 25,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance			USD 10,000	3.375% 15/4/2029 T-Mobile USA Inc	132,187	0.10
USD 10 000	Corp '144A' 6% 1/9/2031 Talos Production Inc '144A'	25,156	0.02		3.875% 15/4/2030 T-Mobile USA Inc	11,196	0.01
	12% 15/1/2026	10,338	0.01		4.375% 15/4/2040	23,435	0.02
	Tapestry Inc 4.125% 15/7/2027 Targa Resources Partners LP	27,355	0.02	USD 5,000	TMS International Corp/DE '144A' 6.25% 15/4/2029	5,247	0.00
	/ Targa Resources Partners Finance Corp			USD 5,000	TMX Finance LLC / TitleMax Finance Corp '144A' 11.125%		
USD 20 000	4.875% 1/2/2031 Taylor Morrison Communities	54,334	0.04	1120 30 000	1/4/2023 Toll Brothers Finance Corp	5,125	0.00
,	Inc '144A' 5.125% 1/8/2030	21,831	0.02		4.35% 15/2/2028	22,229	0.02
USD 25,000	TC PipeLines LP 3.9% 25/5/2027	27,834	0.02	USD 5,000	TopBuild Corp '144A' 3.625% 15/3/2029	4,989	0.00
USD 20,000	Teachers Insurance & Annuity Association of America '144A'				Tower Health 4.451% 1/2/2050 Townsquare Media Inc '144A'	4,513	0.00
HSD 10 000	3.3% 15/5/2050	21,649	0.02		6.875% 1/2/2026 Toyota Motor Credit Corp	79,500	0.06
	Team Health Holdings Inc '144A' 6.375% 1/2/2025	9,537	0.01		0.8% 9/1/2026	24,751	0.02
	TEGNA Inc 5% 15/9/2029 Teledyne FLIR LLC	79,151	0.06	USD 25,000	Toyota Motor Credit Corp 3.375% 1/4/2030	28,182	0.02
	2.5% 1/8/2030 Teledyne Technologies Inc	51,190	0.04	USD 5,000	TPC Group Inc '144A' 10.5% 1/8/2024	4,632	0.00
	2.75% 1/4/2031	52,325	0.04	USD 5,000	TPC Group Inc '144A' 10.875%		
USD 5,000	4.25% 1/6/2028	5,207	0.00		1/8/2024	5,300	0.00
USD 5,000	Teleflex Inc '144A' 4.25% 1/6/2028	5,207	0.00		1/8/2024	5,300	0.00

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Inv	vestments 31 August 2	2021					
	5	Market Value	% of Net			Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 5,000	TPro Acquisition Corp '144A' 11% 15/10/2024	5,446	0.00	USD 20,000	United Rentals North America Inc 3.75% 15/1/2032	20,463	0.02
	Transcontinental Gas Pipe Line Co LLC 3.95% 15/5/2050	22,667	0.02		United Rentals North America Inc 5.25% 15/1/2030	54,885	0.04
	Transcontinental Gas Pipe Line Co LLC 4% 15/3/2028	22,663	0.02		United States Cellular Corp 6.7% 15/12/2033	12,187	0.01
USD 5,000	TransMontaigne Partners LP / TLP Finance Corp				United States Steel Corp 6.65% 1/6/2037	5,475	0.00
USD 20,000	6.125% 15/2/2026 Travel + Leisure Co '144A'	5,138	0.00		United States Steel Corp 6.875% 1/3/2029	27,359	0.02
USD 10,000	4.625% 1/3/2030 Travel + Leisure Co 6.6% 1/10/2025	20,631	0.02		United Wholesale Mortgage LLC '144A' 5.5% 15/4/2029 UnitedHealth Group Inc	9,855	0.01
USD 10,000	Travelers Cos Inc/The 4% 30/5/2047	12,360	0.01		1.15% 15/5/2026 UnitedHealth Group Inc	100,750	0.08
USD 5,000	TreeHouse Foods Inc 4% 1/9/2028	4,819	0.00		2.9% 15/5/2050 UnitedHealth Group Inc	10,390	0.01
USD 10,000	Tri Pointe Homes Inc 5.7% 15/6/2028	11,073	0.00		3.75% 15/7/2025 UnitedHealth Group Inc	27,762	0.02
USD 5,000	7:76 13/6/2026 Trident TPI Holdings Inc '144A' 9.25% 1/8/2024	5,256	0.01	,	3.95% 15/10/2042 Uniti Group LP / Uniti Fiber	60,336	0.05
USD 5,000	9.25% 1/6/2024 TriMas Corp '144A' 4.125% 15/4/2029	5,082	0.00	030 10,000	Holdings Inc / CSL Capital LLC '144A'		
USD 50 000	Trimble Inc 4.75% 1/12/2024	55,475	0.00		7.125% 15/12/2024	10,298	0.01
	Trimble Inc 4.9% 15/6/2028	29,242	0.02	USD 35.000	Uniti Group LP / Uniti Fiber	10,200	0.01
USD 5,000	TriNet Group Inc '144A' 3.5% 1/3/2029	5,032	0.00	,	Holdings Inc / CSL Capital LLC '144A'		
USD 5,000	Trinity Industries Inc 4.55% 1/10/2024	5,295	0.00	USD 10,000	7.875% 15/2/2025 Uniti Group LP / Uniti Group	37,461	0.03
USD 5,000	TripAdvisor Inc '144A' 7% 15/7/2025	5,293	0.00		Finance Inc / CSL Capital LLC '144A' 4.75% 15/4/2028	10,236	0.01
USD 25,000	Tri-State Generation and Transmission Association Inc '144A' 6% 15/6/2040	34,651	0.03	USD 5,000	Univar Solutions USA Inc/ Washington '144A' 5.125% 1/12/2027	5,232	0.00
USD 10,000	Triton Water Holdings Inc '144A' 6.25% 1/4/2029	9,841	0.01	USD 50,000	Universal Health Services Inc '144A' 2.65% 15/10/2030	50,577	0.04
USD 110,000	Triumph Group Inc '144A' 6.25% 15/9/2024	110,963	0.09	USD 10,000	University of Southern California 2.805% 1/10/2050	10,609	0.01
USD 25,000	Triumph Group Inc 7.75% 15/8/2025	24,969	0.02	USD 75,000	Univision Communications Inc '144A' 6.625% 1/6/2027	81,216	0.06
	Triumph Group Inc '144A' 8.875% 1/6/2024	11,012	0.01		US Acute Care Solutions LLC '144A' 6.375% 1/3/2026	5,206	0.00
USD 20,000	Tronox Inc '144A' 4.625% 15/3/2029	20,304	0.02	USD 10,000	US Acute Care Solutions LLC '144A' 6.375% 1/3/2026	10,412	0.01
USD 5,000	Tronox Inc '144A' 6.5% 1/5/2025	5,282	0.00		US Bancorp 3% 30/7/2029 US Foods Inc '144A'	81,942	0.06
USD 5,000	TTM Technologies Inc '144A' 4% 1/3/2029	5,039	0.00		4.75% 15/2/2029 US Foods Inc '144A'	15,412	0.01
USD 5,000	Tutor Perini Corp '144A' 6.875% 1/5/2025	5,138	0.00		6.25% 15/4/2025 US Renal Care Inc '144A'	15,787	0.01
	Twilio Inc 3.875% 15/3/2031 Twitter Inc '144A'	5,233	0.00		10.625% 15/7/2027 USA Compression Partners LP	5,247	0.00
USD 20,000	3.875% 15/12/2027 Uber Technologies Inc '144A'	10,818	0.01		/ USA Compression Finance Corp 6.875% 1/9/2027	73,099	0.06
USD 75,000	4.5% 15/8/2029 Uber Technologies Inc '144A'	19,808	0.02	USD 10,000	USI Inc/NY '144A' 6.875% 1/5/2025	10,207	0.01
USD 10,000	7.5% 15/9/2027 Under Armour Inc	81,656	0.06	USD 150,000	Vail Resorts Inc '144A' 6.25% 15/5/2025	159,208	0.12
USD 50,000	3.25% 15/6/2026 Union Pacific Corp	10,427	0.01	USD 20,000	Valero Energy Corp 4% 1/4/2029	22,202	0.02
	3.6% 15/9/2037 Unisys Corp '144A'	56,876	0.04	USD 110,000	Valvoline Inc '144A' 4.25% 15/2/2030	114,293	0.09
	6.875% 1/11/2027 United Airlines Inc '144A'	5,469	0.00	USD 21,000	Varex Imaging Corp '144A' 7.875% 15/10/2027	23,446	0.02
	4.625% 15/4/2029 United Natural Foods Inc '144A'	103,928	0.08	USD 15,000	Venture Global Calcasieu Pass LLC '144A'	-,	
	6.75% 15/10/2028 United Parcel Service Inc	5,413	0.00	USD 10.000	3.875% 15/8/2029 Venture Global Calcasieu Pass	15,508	0.01
	5.2% 1/4/2040 United Parcel Service Inc	34,267	0.03		LLC '144A' 4.125% 15/8/2031 Vericast Corp '144A'	10,463	0.01
2 2 2 20,000	5.3% 1/4/2050	37,301	0.03	223 23,300	11% 15/9/2026	21,051	0.02

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	estments 31 August 7	Market	% of			Market	% of
Holding	Description	Value	Net Assets	Holding	Description	Value	Net Assets
	•	(030)	Assets		•	(USD)	Assets
USD 5,000	Vericast Corp/Harland Clarke/			USD 25,000	Wells Fargo & Co FRN	05 500	0.00
	Checks in the Mail/Valassis Comm/Valassis Direct '144A'			USD 50.000	2/6/2024 Wells Fargo & Co FRN	25,566	0.02
	12.5% 1/5/2024	5,644	0.01	000 00,000	30/10/2030	53,245	0.04
	VeriSign Inc 2.7% 15/6/2031	51,299	0.04	USD 25,000	Wells Fargo & Co FRN		
	VeriSign Inc 5.25% 1/4/2025 Verisk Analytics Inc	56,579	0.04	1150 50 000	4/4/2051 Wells Fargo & Co	34,794	0.03
03D 10,000	3.625% 15/5/2050	10,944	0.01	03D 30,000	3.75% 24/1/2024	53,658	0.04
USD 25,000	Veritas US Inc / Veritas	,		GBP 50,000	Wells Fargo & Co	,	
	Bermuda Ltd '144A'	00.000	0.00	1100 00 000	4.625% 2/11/2035	92,282	0.07
USD 25 000	7.5% 1/9/2025 Verizon Communications Inc	26,000	0.02	1	Welltower Inc 3.1% 15/1/2030 Werner FinCo LP / Werner	21,398	0.02
202 20,000	1.75% 20/1/2031	24,286	0.02	002 0,000	FinCo Inc '144A'		
USD 20,000	Verizon Communications Inc				8.75% 15/7/2025	5,233	0.00
1160 35 000	2.65% 20/11/2040 Verizon Communications Inc	19,488	0.02	USD 25,000	WESCO Distribution Inc '144A'	27,781	0.02
03D 23,000	2.987% 30/10/2056	24,297	0.02	USD 35.000	7.25% 15/6/2028 Western Digital Corp	21,101	0.02
CAD 25,000	Verizon Communications Inc	,			4.75% 15/2/2026	39,208	0.03
1100.05.000	3.625% 16/5/2050	19,584	0.02	USD 5,000	Western Global Airlines LLC	5044	0.04
USD 25,000	Verizon Communications Inc 4.522% 15/9/2048	31,635	0.03	LISD 50 000	'144A' 10.375% 15/8/2025 Western Midstream Operating	5,641	0.01
USD 25,000	Verizon Communications Inc	31,033	0.03	03D 30,000	LP 5.3% 1/2/2030	55,750	0.04
	5.25% 16/3/2037	33,180	0.03	USD 50,000	Western Midstream Operating		
USD 15,000	Verscend Escrow Corp '144A'	45.004	0.04	1100 05 000	LP 5.3% 1/3/2048	55,453	0.04
USD 10 000	9.75% 15/8/2026 ViacomCBS Inc FRN 28/2/2057	15,864 11,433	0.01 0.01	USD 25,000	Western Midstream Operating LP 5.45% 1/4/2044	28,164	0.02
	Viasat Inc '144A'	11,100	0.01	USD 25,000	Western Midstream Operating	20,101	0.02
	5.625% 15/9/2025	10,172	0.01		LP 6.5% 1/2/2050	29,354	0.02
USD 10,000	Viasat Inc '144A' 5.625% 15/4/2027	10,389	0.01	USD 10,000	WeWork Cos Inc '144A' 7.875% 1/5/2025	9,875	0.01
USD 50.000	VICI Properties LP / VICI Note	10,369	0.01	USD 25.000	Weyerhaeuser Co	9,075	0.01
	Co Inc '144A'				4% 15/4/2030	28,585	0.02
1100 40 000	4.625% 1/12/2029	54,456	0.04	USD 5,000	Wheel Pros Inc '144A'	5.044	0.00
USD 10,000	Victors Merger Corp '144A' 6.375% 15/5/2029	9,914	0.01	LISD 10 000	6.5% 15/5/2029 White Cap Buyer LLC '144A'	5,011	0.00
USD 5,000	Viper Energy Partners LP '144A'	3,314	0.01	000 10,000	6.875% 15/10/2028	10,663	0.01
	5.375% 1/11/2027	5,252	0.00	USD 5,000	William Carter Co/The '144A'		
,	Visa Inc 2.7% 15/4/2040	52,205	0.04	LICD 25 000	5.625% 15/3/2027	5,232	0.00
	Visa Inc 3.15% 14/12/2025 VistaJet Malta Finance Plc /	54,636	0.04	05D 25,000	Williams Cos Inc/The 3.5% 15/11/2030	27,528	0.02
000 10,000	XO Management Holding Inc			USD 25,000	Williams Scotsman International	27,020	0.02
	'144A' 10.5% 1/6/2024	10,862	0.01		Inc '144A' 4.625% 15/8/2028	25,937	0.02
USD 5,000	Vizient Inc '144A' 6.25% 15/5/2027	5,255	0.00	USD 25,000	Willis North America Inc 2.95% 15/9/2029	26,466	0.02
USD 20,000	Vulcan Materials Co	3,233	0.00	USD 20,000	Willis North America Inc	20,400	0.02
	3.5% 1/6/2030	22,233	0.02		3.875% 15/9/2049	22,630	0.02
USD 10,000	W R Berkley Corp	44 700	0.04	USD 10,000	Windstream Escrow LLC /		
USD 10 000	4% 12/5/2050 W&T Offshore Inc '144A'	11,768	0.01		Windstream Escrow Finance Corp '144A' 7.75% 15/8/2028	10,347	0.01
000 10,000	9.75% 1/11/2023	9,288	0.01	USD 25,000	Winnebago Industries Inc '144A'	10,047	0.01
USD 5,000	Wabash National Corp '144A'				6.25% 15/7/2028	26,975	0.02
110D 3E 000	5.5% 1/10/2025	5,082	0.00	EUR 100,000	WMG Acquisition Corp 2.25% 15/8/2031	110 755	0.09
USD 25,000	Walt Disney Co/The 2% 1/9/2029	25,514	0.02	USD 10.000	WMG Acquisition Corp '144A'	118,755	0.09
USD 25,000	Walt Disney Co/The	,			3.875% 15/7/2030	10,528	0.01
	3.5% 13/5/2040	28,112	0.02	USD 25,000	Wolverine Escrow LLC '144A'		
USD 5,000	Warrior Met Coal Inc '144A' 8% 1/11/2024	5,007	0.00	1180 5 000	8.5% 15/11/2024 Wolverine Escrow LLC '144A'	24,344	0.02
USD 10.000	WASH Multifamily Acquisition	3,007	0.00	03D 3,000	13.125% 15/11/2027	4,062	0.00
	Inc '144A' 5.75% 15/4/2026	10,494	0.01	USD 200,000	WR Grace & Co-Conn	.,	
USD 25,000	Washington Gas Light Co				(Restricted) '144A'		
USD 5 000	3.65% 15/9/2049 Waste Pro USA Inc '144A'	28,960	0.02	LISD 10 000	4.875% 15/6/2027 WR Grace Holdings LLC '144A'	208,188	0.16
03D 3,000	5.5% 15/2/2026	5,094	0.00	030 10,000	5.625% 15/8/2029	10,373	0.01
USD 10,000	Watco Cos LLC / Watco	- / •		USD 5,000	WW International Inc '144A'		
	Finance Corp '144A'	40 700	0.01	1100 5 000	4.5% 15/4/2029	4,955	0.00
USD 5 000	6.5% 15/6/2027 Weekley Homes LLC / Weekley	10,700	0.01	USD 5,000	Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028	5,182	0.00
000 0,000	Finance Corp '144A'				. 7 17 1.07 0 70 10/0/2020	5,102	0.00
	4.875% 15/9/2028	5,183	0.00				

 $<sup>^{\</sup>left(2\right)}$  Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 25 000	Wynn Las Vegas LLC / Wynn			USD 190 000	Uruguay Government		
002 20,000	Las Vegas Capital Corp			000 100,000	International Bond		
	'144A' 5.5% 1/3/2025	26,622	0.02		4.375% 27/10/2027	220,810	0.17
USD 10.000	Wynn Resorts Finance LLC /	-,-		USD 300.000	Uruguay Government	-,-	
	Wynn Resorts Capital Corp				International Bond		
	'144A' 5.125% 1/10/2029	10,424	0.01		4.375% 23/1/2031	355,037	0.27
USD 10,000	Xerox Corp 6.75% 15/12/2039	11,180	0.01	USD 150,000	Uruguay Government		
USD 10,000	Xerox Holdings Corp '144A'				International Bond		
	5.5% 15/8/2028	10,462	0.01		4.5% 14/8/2024	162,473	0.13
USD 50,000	XHR LP '144A'			USD 320,000	Uruguay Government		
	4.875% 1/6/2029	51,573	0.04		International Bond		
USD 25,000	Xilinx Inc 2.375% 1/6/2030	25,755	0.02		4.975% 20/4/2055	424,479	0.33
	XPO CNW Inc 6.7% 1/5/2034	126,821	0.10	USD 550,000	Uruguay Government		
USD 25,000	XPO Logistics Inc '144A'				International Bond		
	6.25% 1/5/2025	26,522	0.02		5.1% 18/6/2050	738,833	0.57
USD 100,000	Yum! Brands Inc			USD 150,000	Uruguay Government		
	4.625% 31/1/2032	107,918	0.08		International Bond		
USD 10,000	Yum! Brands Inc				7.625% 21/3/2036	230,981	0.18
	5.35% 1/11/2043	11,148	0.01	USD 100,000	Uruguay Government		
USD 20,000	Zayo Group Holdings Inc '144A'				International Bond		
	4% 1/3/2027	19,775	0.02		7.875% 15/1/2033	151,995	0.12
USD 15,000	Zayo Group Holdings Inc '144A'					2,362,928	1.83
	6.125% 1/3/2028	15,245	0.01		7	, ,-	
USD 20,000	Zimmer Biomet Holdings Inc				Zambia		
	3.55% 20/3/2030	22,152	0.02	USD 200,000	Zambia Government		
,	Zoetis Inc 2% 15/5/2030	25,115	0.02		International Bond	457.050	0.40
	Zoetis Inc 3.9% 20/8/2028	22,826	0.02		8.97% 30/7/2027	157,250	0.12
	Zoetis Inc 4.7% 1/2/2043	26,059	0.02	Total Bonds		116,800,005	90.44
USD 5,000	ZoomInfo Technologies LLC/			Total Transferable Sec	curities and Money		
	ZoomInfo Finance Corp	= 0.44	0.00	Market Instruments A	,		
-	'144A' 3.875% 1/2/2029	5,044	0.00	Official Stock Exchange	ge Listing or		
		47,021,615	36.40	Dealt in on Another R		128,609,201	99.58
	Uruguay			Total Portfolio		128,609,201	99.58
USD 65,000	Uruguay Government						
.,	International Bond			Other Net Assets		544,642	0.42
	4.125% 20/11/2045	78,320	0.06	Total Net Assets (USE	0)	129,153,843	100.00

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

						Unrealised appreciation/
Currency	Purchases	Currency	Sales	Counterparty	Maturity date	(depreciation) USD
EUR	170,000	USD	201,702	Deutsche Bank	2/9/2021	(696)
EUR	210,000	USD	247,065	State Street	2/9/2021	1,237
GBP	10,000	USD	13,864	Citibank	2/9/2021	(81)
GBP	50,000	USD	69,546	Westpac	2/9/2021	(634)
USD	1,045,483	CAD	1,300,000	BNP Paribas	2/9/2021	15,696
USD	18,468,140	EUR	15,520,000	Deutsche Bank	2/9/2021	117,485
USD	83,052	EUR	70,000	Royal Bank of Canada	2/9/2021	285
USD	2,862,364	GBP	2,050,000	BNP Paribas	2/9/2021	36,952
Net unreal	ised appreciat	ion				170,244

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currenc	y Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedg	ged Share Cla	iss				
AUD	177,007,781	USD	130,781,393	BNY Mellon	15/9/2021	(1,333,994)
USD	829,229	AUD	1,124,351	BNY Mellon	15/9/2021	6,981
Net unreal	ised depreciat	ion				(1,327,013)
EUR Hedg	jed Share Cla	ISS				
EUR	8,544	USD	10,094	BNY Mellon	15/9/2021	11
USD	53	EUR	45	BNY Mellon	15/9/2021	-
Net unreal	ised appreciat	ion				11
	nrealised depr erlying exposu		153,092,801)			(1,156,758)

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
10	EUR	Euro BOBL	September 2021	1,596,578	(4,730)
5	EUR	Euro Bund	September 2021	1,038,727	19,474
(1)	EUR	Euro BOBL	September 2021	159,658	(638)
(1)	EUR	Euro Bund	September 2021	207,745	(4,138)
4	GBP	Long Gilt	December 2021	709,358	1,764
1	GBP	Long Gilt	December 2021	177,339	441
95	USD	US Treasury 5 Year Note (CBT)	December 2021	11,754,766	39,665
5	USD	US Treasury 5 Year Note (CBT)	December 2021	618,672	2,089
2	USD	US Ultra Bond (CBT)	December 2021	397,500	4,848
1	USD	US Ultra Bond (CBT)	December 2021	198,750	2,424
(4)	USD	US Ultra 10 Year Note	December 2021	593,563	(4,438)
(5)	USD	US Treasury 10 Year Note (CBT)	December 2021	667,969	(3,294)
(10)	USD	US Ultra 10 Year Note	December 2021	1,483,906	(11,094)
Total				19,604,531	42,373

 $<sup>^{\</sup>left(2\right)}$  Fund launched during the year, see Note 1, for further details.

### United Kingdom Fund

Holding	Description	Market Value (GBP)	% of Net Assets	Holding	Description	Market Value (GBP)	% of Net Assets
Transferable Secu	rities and Money Market Ins	truments Adm	nitted	1,021,801	Rightmove Plc	7,111,735	1.57
	k Exchange Listing or Dealt			457,057	Rio Tinto Plc	24,443,408	5.41
Regulated Market				695,865	Royal Dutch Shell Plc	9,960,612	2.20
				4,506,801	SigmaRoc Plc	5,047,617	1.12
FUNDS				577,903	Smith & Nephew Plc	8,050,189	1.78
	Ireland				Spirax-Sarco Engineering Plc	9,859,000	2.18
30,482	BlackRock ICS Sterling				Trustpilot Group Plc	4,607,476	1.02
	Liquid Environmentally			.,	Unilever Plc	1,080,377	0.24
	Aware Fund <sup>~</sup>	3,048,594	0.67	1,310,164	Watches of Switzerland		
Total Funds		3,048,594	0.67	411 955	Group Plc Wise Plc	13,180,250 4,112,959	2.92 0.91
COMMON STOCK	S (SHARES)			411,000	WISCITIO	348,341,874	77.05
	Ireland				United States	0.0,0,0	
675.479	Grafton Group Plc	9,449,951	2.09	09 770	United States Apple Inc	10 861 560	2.40
5.5,776	· · · · · · · · · · · · · · · · · · ·	-, ,			Apple Inc Axon Enterprise Inc	10,861,569 4,134,682	0.91
	Jersey		_		Chegg Inc*	4,134,062	0.89
340,392	Experian Plc	10,865,313	2.40		Edwards Lifesciences Corp	4,026,002	0.89
	United Kingdom				Etsy Inc	1,514,057	0.34
342 685	Ashtead Group Plc	19,430,240	4.30		Intuit Inc	2,739,043	0.54
	AstraZeneca Plc	9,728,477	2.15		MarketAxess Holdings Inc	2,613,875	0.58
,	Auction Technology Group Plc	10,942,243	2.42	l '	Masimo Corp	2,461,957	0.54
	AVEVA Group Plc	11,326,329	2.51		Mastercard Inc	2,831,924	0.63
	Baltic Classifieds Group Plc	9,644,812	2.13		MongoDB Inc 'A'*	4,079,684	0.90
	BHP Group Plc	15,359,840	3.40		Nasdaq Inc*	6,782,788	1.50
,	BT Group Plc*	3,877,482	0.86		PayPal Holdings Inc	12,453,081	2.75
	Chapel Down Group Plc	1,122,785	0.25		RingCentral Inc 'A'	1,396,571	0.31
	Croda International Plc	11,314,639	2.50		Splunk Inc*	1,343,331	0.30
,	Dechra Pharmaceuticals Plc	14,345,703	3.17	·	Square Inc	6,189,197	1.37
	Diageo Plc	2,574,940	0.57		Trade Desk Inc/The 'A'*	5,212,641	1.15
	Dr. Martens Plc	2,273,336	0.50		Tradeweb Markets Inc 'A'	4,541,831	1.01
	Electrocomponents Plc	16,397,644	3.63	l '	UiPath Inc 'A'*	1,850,316	0.41
	Future Plc	9,150,569	2.02	,			
75,382	Games Workshop Group Plc*	8,729,236	1.93			79,078,523	17.49
	Gamma Communications Plc	13,642,325	3.02	Total Common Stocks	s (Shares)	447,735,661	99.03
527,833	Hargreaves Lansdown Plc*	7,877,908	1.74	Total Transferable Se	curities and Money		
20,787	HomeServe Plc	194,255	0.04	Market Instruments A			
930,803	Howden Joinery Group Plc	8,792,365	1.94	Official Stock Exchan	ge Listing or		
996,463	HSBC Holdings Plc	3,815,457	0.84	Dealt in on Another R	egulated Market	450,784,255	99.70
1,080,841	IntegraFin Holdings Plc	6,231,048	1.38				
317,292	Intermediate Capital			Other Transferable	Conumition		
	Group Plc	6,872,545	1.52	Other transferable	Securities		
2,580,242	Learning Technologies			COMMON STOCK	C (CHAREC)		
	Group Plc	5,991,755	1.33	COMMON STOCK			
157,645	London Stock Exchange			0.47.007	United Kingdom		0.00
	Group Plc	12,567,459	2.78	217,967	Patisserie Holdings Plc**	_	0.00
	Moonpig Group Plc	6,788,553	1.50	Total Common Stocks	s (Shares)	_	0.00
,	Next Plc	14,928,769	3.30	Total Other Transfera		_	0.00
	Persimmon Plc	1,471,809	0.33				
	Pets at Home Group Plc	7,056,044	1.56	Total Portfolio		450,784,255	99.70
,	Reckitt Benckiser Group Plc	1,774,356	0.39	Other Net Assets		1 247 240	0.20
,	RELX Plc	9,400,099	2.08	Other Net Assets	2)	1,347,340	0.30
	Renishaw Plc	2,834,029	0.63	Total Net Assets (GBI	7)	452,131,595	100.00
/61,113	Rentokil Initial Plc	4,431,200	0.98				

 $<sup>\</sup>mbox{$^{\sim}$}$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

### United Kingdom Fund continued

### Sector Breakdown as at 31 August 2021

	% of Net Assets
Industrials	20.55
Information Technology	16.21
Consumer Discretionary	15.69
Materials	12.43
Financials	11.35
Communication Services	10.62
Healthcare	8.53
Energy	2.20
Consumer Staples	1.45
Investment Funds	0.67
Other Net Assets	0.30
	100.00

### US Basic Value Fund

	Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
		rities and Money Market Ins	· · · · · ·		_	American International	(/	
		k Exchange Listing or Deal			300,010	Group Inc*	19,949,366	2.08
Regulated		k Exchange Listing of Dean	in on Anoun	EI	29 523	Analog Devices Inc	4,771,507	0.50
rtegulatet	a market					Anthem Inc	22,925,565	2.39
FUNDS						Apollo Global Management	,,-	
		Ireland				Inc 'A'*	7,481,393	0.78
	504,781	BlackRock ICS US Dollar			73,215	Arthur J Gallagher & Co	10,498,299	1.09
		Liquid Environmentally			588,391	Bank of America Corp	24,424,110	2.54
		Aware Fund <sup>~</sup>	50,499,002	5.25		Capital One Financial Corp	7,679,594	0.80
Total Funds	3		50,499,002	5.25		CDK Global Inc*	4,170,394	0.43
					,	CenterPoint Energy Inc*	3,852,845	0.40
COMMON	STOCK	S (SHARES)				Charles Schwab Corp/The*	12,516,218	1.30
		Canada				Cigna Corp Cisco Systems Inc/Delaware	10,013,867 27,674,438	1.0 <sup>2</sup> 2.88
	87,907	Open Text Corp*	4,842,797	0.50		Citigroup Inc	32,829,072	3.42
	234,505	Rogers Communications Inc	12,047,565	1.26		Coca-Cola Co/The	8,943,004	0.93
			16,890,362	1.76		Cognizant Technology	0,040,004	0.50
		_	.0,000,002		200,010	Solutions Corp	16,044,178	1.67
		France			343.155	Comcast Corp 'A'	20,530,964	2.14
	,	Danone SA	10,610,478	1.11		ConocoPhillips	12,055,025	1.2
	366,161	Sanofi ADR*	18,963,478	1.97	41,798	Constellation Brands Inc 'A'	8,858,250	0.92
			29,573,956	3.08	96,367	Corteva Inc	4,198,710	0.44
		Germany			138,288	CVS Health Corp	11,873,408	1.24
	240 924	Bayer AG	13,418,591	1.40	52,616	Dollar General Corp	11,839,126	1.23
		Siemens AG ADR*	6,551,996	0.68	36,163	DuPont de Nemours Inc	2,663,043	0.28
						Edison International	6,900,272	0.7
			19,970,587	2.08		Equitable Holdings Inc	7,550,451	0.79
		Ireland				Exelon Corp	4,507,937	0.47
	135,773	Medtronic Plc	18,284,550	1.90		Fidelity National Financial Inc	8,956,035	0.93
		Japan			104,504	Fidelity National Information	10 005 017	4.00
	370 100	Komatsu Ltd	8,982,602	0.93	22.000	Services Inc	13,365,017	1.39
		Panasonic Corp	5,142,754	0.54		First American Financial Corp*	1,626,532	0.17
	100,000	Turidooriio Gorp			1,013	First Citizens BancShares Inc/NC 'A'*	6,939,813	0.72
			14,125,356	1.47	333 102	Fox Corp 'A'*	12,388,079	1.29
		Netherlands				Fox Corp 'B'	95,460	0.01
	209,605	Koninklijke Philips NV				General Electric Co	15,387,874	1.60
		(NY Shares)*	9,684,799	1.01		General Motors Co	16,445,787	1.71
		Norway				Hartford Financial Services	., .,	
	259 406	Equinor ASA ADR*	5,540,912	0.58		Group Inc/The	8,420,225	0.88
	200,400	•	0,040,012	0.00	28,025	Humana Inc	11,459,142	1.19
		South Korea				Huntington Ingalls Industries Inc	10,733,246	1.12
	2,799	Samsung Electronics			,	Intercontinental Exchange Inc	2,924,398	0.30
	_	Co Ltd GDR	4,607,154	0.48	,	JPMorgan Chase & Co	12,730,637	1.33
	3	Samsung Electronics	4.000	0.00		Kinder Morgan Inc	8,107,502	0.84
		Co Ltd GDR	4,938	0.00		Lear Corp	4,458,829	0.46
			4,612,092	0.48		Leidos Holdings Inc*	7,306,645	0.76
		Switzerland	<u> </u>			Lowe's Cos Inc	6,970,217	0.73
	93 843	Alcon Inc	7,746,976	0.81		Marathon Petroleum Corp	9,046,822	0.94
	00,010		7,7 10,070	0.01		McKesson Corp MetLife Inc	5,037,895	0.52
		United Kingdom			,	MetLife Inc	11,610,890 3,701	1.21 0.00
		AstraZeneca Plc	18,727,477	1.95		Microsoft Corp	8,281,872	0.86
		BAE Systems Plc ADR	20,659,334	2.15		Morgan Stanley	21,018,597	2.19
		BP Plc ADR	15,729,530	1.64		Newell Brands Inc	4,405,224	0.46
		British American Tobacco Plc	8,247,926	0.86		NiSource Inc	5,154,281	0.54
	350,709	Unilever Plc ADR*	19,474,871	2.02		PPG Industries Inc	6,329,678	0.66
			82,839,138	8.62		Public Service Enterprise	.,,	
	-	United States		-	. ,,,,=	Group Inc	12,302,841	1.28
	48 272	Allstate Corp/The	6,452,036	0.67	78,732	Raymond James Financial Inc	11,042,950	1.1
		Altria Group Inc	5,987,368	0.62		Ross Stores Inc	14,649,643	1.53
		Ameren Corp	5,762,663	0.60		Sealed Air Corp	5,295,948	0.55
		American Electric Power	5,. 52,550	3.00		SS&C Technologies	-	
	.0,502	Co Inc	4,496,881	0.47		Holdings Inc	12,382,240	1.29
		· · ·	,,		26 526	Union Pacific Corp	5,789,565	0.60

<sup>~</sup> Investment in connected party fund, see further information in Note 11. \* All or a portion of this security represents a security on loan.

#### US Basic Value Fund continued

#### Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	
32,578	UnitedHealth Group Inc	13,640,083	1.42	
244,835	Verizon Communications Inc	13,432,872	1.40	
43,179	Visa Inc 'A'	9,969,599	1.04	
752,019	Wells Fargo & Co	36,284,917	3.78	
345,335	Williams Cos Inc/The	8,467,614	0.88	
73,517	Zimmer Biomet Holdings Inc	11,078,277	1.15	
		700,990,931	72.97	
Total Common Stocks	s (Shares)	910,259,659	94.76	
Total Transferable Se Market Instruments A Official Stock Exchan	dmitted to an			
Dealt in on Another R	legulated Market	960,758,661	100.01	
Total Portfolio	<u> </u>			
Other Net Liabilities		(138,069)	(0.01)	
Total Net Assets (USI	D)	960,620,592	100.00	

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
	ed Share Cla			<u> </u>		
CNY	61,666	USD	9,509	BNY Mellon	15/9/2021	31
USD	177	CNY	1,148	BNY Mellon	15/9/2021	(1)
Net unreali	sed appreciat	ion				30
EUR Hedg	ed Share Cla	ISS				
EUR	30,932,750	USD	36,537,526	BNY Mellon	15/9/2021	46,434
USD	2,265,088	EUR	1,928,435	BNY Mellon	15/9/2021	(15,656)
Net unreali	sed appreciat	ion				30,778
SGD Hedg	ed Share Cla	ISS				
SGD	864,278	USD	639,498	BNY Mellon	15/9/2021	3,734
USD	11,895	SGD	16,178	BNY Mellon	15/9/2021	(146)
Net unreali	sed appreciat	ion				3,588
	nrealised appi rlying exposu		9,521,803)			34,396

## Sector Breakdown as at 31 August 2021

	% of Net
Financials	Assets 26.13
Healthcare	17.99
Information Technology	11.04
Industrials	7.84
Consumer Discretionary	6.66
Consumer Staples	6.46
Energy	6.13
Communication Services	6.10
Investment Funds	5.25
Utilities	4.48
Materials	1.93
Other Net Liabilities	(0.01)
	100.00

### **US Dollar Bond Fund**

Holding	Description	Market Value (USD) /	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
ransferable Secu	rities and Money Market Inst	ruments Adm	nitted		Canada		
o an Official Stoc	k Exchange Listing or Dealt i			USD 21,000	1011778 BC ULC / New Red		
Regulated Market					Finance Inc '144A' 3.875% 15/1/2028	21,262	0.
ONDS				USD 72,790	Air Canada 2017-1 Class AA	21,202	0.
	Argentina				Pass Through Trust '144A'		
USD 1,024,000	Argentine Republic Government International Bond (Step-up			LICD COE OOO	3.3% 15/1/2030	74,269	0
	coupon) 1.125% 9/7/2035	358,400	0.05	050 605,000	Alimentation Couche-Tard Inc '144A' 3.55% 26/7/2027	669,489	0
USD 717,000	Argentine Republic Government	, , , , ,		USD 55,000	Bausch Health Cos Inc '144A'	000,.00	
	International Bond (Step-up	004 400	0.04		5.75% 15/8/2027	57,689	C
USD 62 000	coupon) 2.5% 9/7/2041 Capex SA '144A'	281,423	0.04	USD 85,000	Bausch Health Cos Inc '144A' 7% 15/1/2028	88,081	С
000 02,000	6.875% 15/5/2024	58,881	0.01	USD 89,000	Bausch Health Cos Inc '144A'	00,001	
USD 130,000	Genneia SA (Restricted)				7.25% 30/5/2029	91,785	C
LIOD 444 000	8.75% 20/1/2022	126,680	0.01	USD 179,000	Bausch Health Cos Inc '144A'	100 101	
USD 144,000	YPF SA '144A' 7% 15/12/2047	99,302	0.01	LISD 154 000	9% 15/12/2025 Brookfield Residential	190,434	C
		924,686	0.12	03D 134,000	Properties Inc / Brookfield		
	Australia				Residential US LLC '144A'		
USD 18,000	FMG Resources August 2006 Pty Ltd '144A' 4.5% 15/9/2027	19,534	0.00		6.25% 15/9/2027	162,470	C
	•	19,554	0.00	USD 67,000	Masonite International Corp '144A' 5.375% 1/2/2028	71,283	C
HCD 200 000	Austria			USD 14.000	Mattamy Group Corp '144A'	7 1,200	
USD 200,000	BRF GmbH '144A' 4.35% 29/9/2026	210,513	0.03	,,,,,,	5.25% 15/12/2027	14,650	C
EUR 659,000	Republic of Austria Government	210,010	0.00	USD 200,000	MEGlobal Canada ULC '144A'	000.055	,
	Bond '144A' 2.1% 20/9/2117	1,375,209	0.18	118D 200 000	5% 18/5/2025 MEGlobal Canada ULC	223,655	C
USD 85,000	Suzano Austria GmbH	84,469	0.01	000 200,000	5% 18/5/2025	223,656	C
USD 40 000	3.125% 15/1/2032 Suzano Austria GmbH	04,409	0.01	USD 200,000	MEGlobal Canada ULC '144A'		
000 10,000	3.75% 15/1/2031	42,016	0.00	1100 005 075	5.875% 18/5/2030	249,988	C
		1,712,207	0.22	USD 265,675	Stoneway Capital Corp (Defaulted) 10% 1/3/2027	75,883	С
	Bermuda	, , -		USD 132,837	Stoneway Capital Corp	73,863	
USD 200.000	Star Energy Geothermal Darajat			,,,,	(Defaulted) '144A'		
	II / Star Energy Geothermal			1100 101 000	10% 1/3/2027	37,942	C
	Salak '144A'	004.000	0.00	USD 181,000	Suncor Energy Inc 6.5% 15/6/2038	254,231	C
	4.85% 14/10/2038	221,996	0.03		0.070 10.0.2000	2,506,767	
1100 000 000	Brazil		F		Course Islands	2,000,101	
USD 200,000	Banco Votorantim SA '144A' 4% 24/9/2022	205,875	0.03	USD 200 000	Cayman Islands Agile Group Holdings Ltd FRN		
USD 200,000	BRF SA '144A' 5.75% 21/9/2050	203,688	0.02		4/12/2023 (Perpetual)	202,459	C
USD 200,000	Centrais Eletricas Brasileiras			USD 250,000	Bain Capital Credit Clo 2019-3		
LICD 242 000	SA '144A' 3.625% 4/2/2025	205,868	0.03	HCD 200 000	Ltd FRN 21/10/2032	250,856	C
050 212,000	Itau Unibanco Holding SA/ Cayman Island '144A'			USD 200,000	Central China Real Estate Ltd 7.9% 7/11/2023	168,000	C
	2.9% 24/1/2023	215,180	0.03	USD 200,000	China Aoyuan Group Ltd	100,000	·
USD 47,000	Oi SA 10% 27/7/2025	45,958	0.00		7.95% 19/2/2023	197,538	C
		876,569	0.11	USD 200,000	China Evergrande Group	00.500	
	British Virgin Islands			USD 200.000	8.25% 23/3/2022 China Resources Land Ltd FRN	90,500	C
USD 200,000	China Huadian Overseas			202 200,000	9/12/2024 (Perpetual)	209,499	0
	Development 2018 Ltd FRN	200.000	0.00	USD 200,000	CIFI Holdings Group Co Ltd		
USD 200 000	23/6/2025 (Perpetual) Chinalco Capital Holdings Ltd	208,080	0.03	1160 300 000	5.5% 23/1/2022 DP World Crescent Ltd	202,250	C
03D 200,000	4.25% 21/4/2022	203,424	0.03	USD 200,000	3.908% 31/5/2023	209,612	0
USD 200,000	Coastal Emerald Ltd FRN	•		USD 65,000	Embraer Overseas Ltd	200,012	·
1100 000 000	1/8/2024 (Perpetual)	202,894	0.03		5.696% 16/9/2023	69,556	0
	Easy Tactic Ltd 11.75% 2/8/2023 Fortune Star BVI Ltd	156,500	0.02	USD 200,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	127 045	^
232 200,000	5.05% 27/1/2027	201,959	0.03	USD 200 000	Fantasia Holdings Group Co	137,815	0
USD 200,000	Greenland Global Investment			202 200,000	Ltd 9.875% 19/10/2023	123,500	0
1100 000 000	Ltd 5.6% 13/11/2022	183,500	0.02	USD 200,000	Grupo Aval Ltd '144A'		
USD 200,000	Huarong Finance 2019 Co Ltd 3.875% 13/11/2029	186,000	0.02	1100 407 000	4.375% 4/2/2030	198,885	0
USD 200,000	RKPF Overseas 2020 A Ltd	100,000	0.02	407,000	Hilong Holding Ltd 9.75% 18/11/2024	362,230	C
	5.2% 12/1/2026	197,500	0.02	USD 200,000	Kaisa Group Holdings Ltd	552,200	
USD 177,340	Star Energy Geothermal				11.95% 22/10/2022	201,250	0
	Wayang Windu Ltd 6.75% 24/4/2033	204,479	0.03	USD 200,000	MAF Global Securities Ltd	247.050	^
	U.1 U /0 ZT/H/ZUUU	· · · · · · · · · · · · · · · · · · ·			4.75% 7/5/2024	217,250	0
		1,744,336	0.23				

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o No Asset
	Melco Resorts Finance Ltd	·			Denmark		
03D 200,000	5.375% 4/12/2029	207,575	0.03	USD 274,000	Danske Bank A/S '144A' FRN		
USD 200,000	Modern Land China Co Ltd				8/12/2023	275,391	0.0
LISD 197 074	9.8% 11/4/2023 OCP CLO 2016-12 Ltd FRN	181,000	0.02	USD 790,000	Danske Bank A/S '144A' 5% 12/1/2022	802,640	0.1
000 197,074	18/10/2028	197,173	0.02	USD 808,000	Danske Bank A/S '144A'	002,040	0.
USD 200,000	Powerlong Real Estate				5.375% 12/1/2024	891,939	0.
	Holdings Ltd 7.125% 8/11/2022	206,000	0.03			1,969,970	0.2
USD 200,000	Ronshine China Holdings Ltd	200,000	0.03		Egypt		
	5.5% 1/2/2022	195,750	0.02	USD 275,000	Egypt Government International		
USD 250,000	Sitka Holdings LLC '144A' FRN	252 205	0.03		Bond '144A' 8.875% 29/5/2050	297,181	0.
USD 200.000	6/7/2026 Sunac China Holdings Ltd	252,305	0.03			297,101	0.
002 200,000	6.5% 10/1/2025	196,303	0.02	HSD 400 000	France BPCE SA '144A' 2.7% 1/10/2029	E24 025	0.
USD 200,000	Tencent Holdings Ltd			USD 499,000		524,835	U.
LISD 115 000	3.24% 3/6/2050 Vale Overseas Ltd	198,502	0.03	HCD 050 000	Germany		
03D 113,000	3.75% 8/7/2030	122,374	0.02	USD 652,000	Deutsche Bank AG/New York NY FRN 1/4/2025	656,835	0.
USD 200,000	Yuzhou Group Holdings Co Ltd			USD 831,000	Deutsche Bank AG/New York	,	
HED 300 000	6% 25/10/2023 Yuzhou Group Holdings Co Ltd	177,254	0.02		NY 1.686% 19/3/2026	842,054	0
05D 200,000	8.5% 26/2/2024	182,000	0.02			1,498,889	0
USD 200,000	Zhenro Properties Group Ltd	,			Guernsey		
	6.63% 7/1/2026	186,350	0.02	USD 304,000	Credit Suisse Group Funding	244.040	0
		5,143,786	0.67		Guernsey Ltd 3.8% 15/9/2022	314,819	0
	Chile			HCD 250 000	Hong Kong		
USD 200,000	Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029	210 750	0.03	USD 250,000	Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)	267,322	0
USD 200.000	Empresa Nacional de	218,750	0.03	USD 200,000	Vanke Real Estate Hong Kong	,	
,	Telecomunicaciones SA				Co Ltd 3.15% 12/5/2025	208,202	0
1105 000 000	'144A' 4.75% 1/8/2026	221,075	0.03			475,524	0
USD 200,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	201,860	0.02		Hungary		
	14477 4.51070 10/4/2023	641,685	0.08	USD 450,000	Hungary Government		
	China	0+1,000	0.00		International Bond 5.375% 25/3/2024	503,720	0
CNY 84 280 000	China China Government Bond				India	000,.20	
0.11. 0.,200,000	1.99% 9/4/2025	12,727,254	1.65	USD 187.000	Adani Transmission Ltd		
CNY 14,500,000	China Government Bond	0.000.005	0.00	002 .0.,000	4.25% 21/5/2036	193,423	0
CNY 67 160 000	2.41% 19/6/2025 China Government Bond	2,220,205	0.28	USD 400,000	Power Finance Corp Ltd	404.005	•
0141 07,100,000	2.68% 21/5/2030	10,171,267	1.32	118D 200 000	4.5% 18/6/2029 ReNew Power Synthetic	431,295	0
CNY 10,400,000	China Government Bond			OOD 200,000	6.67% 12/3/2024	210,339	0.
	2.85% 4/6/2027	1,608,688	0.21	USD 200,000	Shriram Transport Finance Co		
		26,727,414	3.46		Ltd 5.1% 16/7/2023	204,500	0
	Colombia					1,039,557	0
USD 267,000	Colombia Government International Bond				Indonesia		
	3% 30/1/2030*	262,856	0.03	USD 200,000	Indonesia Government International Bond		
USD 1,571,000	Colombia Government				2.85% 14/2/2030	210,546	0
	International Bond	1 542 700	0.20	USD 401,000	Indonesia Government		
USD 812.000	3.125% 15/4/2031 Colombia Government	1,543,790	0.20		International Bond	400 240	^
_,=,=,=	International Bond			IDR 2,919,000,000	3.05% 12/3/2051* Indonesia Treasury Bond	400,248	0.
LICD 70 000	4.5% 15/3/2029	888,068	0.11		6.25% 15/6/2036	204,458	0
USD 76,000	Ecopetrol SA 5.375% 26/6/2026	83,927	0.01	IDR 8,579,000,000	Indonesia Treasury Bond	604.050	_
USD 333,000		30,027	3.01	IDR 2 417 000 000	6.5% 15/2/2031 Indonesia Treasury Bond	621,959	0.
	6.875% 29/4/2030	402,264	0.05	.51. 2, 117,000,000	7.125% 15/6/2042	176,074	0.
USD 200,000	Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029	199,338	0.03	USD 200,000	Pertamina Persero PT	040.04-	-
USD 200,000	Oleoducto Central SA '144A'	133,330	0.03	1160 300 000	4.175% 21/1/2050 Perusahaan Perseroan Persero	210,016	0.
	4% 14/7/2027	206,964	0.03	030 200,000	PT Perusahaan Listrik		
		3,587,207	0.46		Negara 3.875% 17/7/2029	215,470	0
						2,038,771	0.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Inclosed			EUD 250 000	Fire Calami III CLO DAC EDN		
1160 330 000	Ireland AerCap Ireland Capital DAC /			EUR 250,000	Euro-Galaxy III CLO DAC FRN 24/4/2034	297,609	0.04
03D 230,000	AerCap Global Aviation Trust			FUR 250 000	Euro-Galaxy III CLO DAC FRN	297,009	0.04
	4.45% 3/4/2026	252,617	0.03	2011 200,000	24/4/2034	296,363	0.04
EUR 250,000	Alme Loan Funding V DAC	- ,-		EUR 210,000	Euro-Galaxy VI CLO DAC 'Series	,	
	FRN 15/7/2031	291,810	0.04		2018-6X A' FRN 11/4/2031	247,939	0.03
EUR 264,000	Anchorage Capital Europe CLO			EUR 250,000	Euro-Galaxy VII CLO DAC FRN		
EUD 050 000	2 DAC FRN 15/4/2034	314,233	0.04	LICD 501 000	25/7/2035 GE Capital International	298,079	0.04
EUR 250,000	Anchorage Capital Europe CLO 2 DAC FRN 15/4/2034	304,186	0.04	03D 301,000	Funding Co Unlimited Co		
EUR 250.000	Anchorage Capital Europe CLO	004,100	0.04		4.418% 15/11/2035	611,197	0.08
	2 DAC FRN 15/4/2034	297,711	0.04	EUR 250,000	Harvest CLO XXIII DAC FRN		
EUR 250,000	Anchorage Capital Europe CLO				20/10/2032	296,009	0.04
EUD 750 000	2021-4 DAC FRN 25/4/2034	297,982	0.04	EUR 100,000	Henley CLO IV DAC FRN	440.070	0.04
EUR 750,000	Aqueduct European CLO	000 572	0.11	ELID 250 000	25/4/2034 Henley CLO IV DAC FRN	116,279	0.01
FUR 100 000	4-2019 DAC FRN 15/7/2032 Aqueduct European CLO	888,573	0.11	LUIX 230,000	25/4/2034	295,143	0.04
LOT 100,000	4-2019 DAC FRN 15/7/2032	118,476	0.01	EUR 250,000	Henley CLO IV DAC FRN	200,110	0.01
EUR 250,000	Arbour CLO VIII DAC FRN	,			25/4/2034	295,139	0.04
	15/7/2033	296,939	0.04	EUR 950,000	IRELAND GOVERNMENT		
EUR 100,000	Ares European CLO XII DAC				BOND 18/10/2031	1 101 110	0.45
TUD 500 000	(Restricted) FRN 20/4/2032	118,564	0.02	EUD 1 020 000	(Zero Coupon) IRELAND GOVERNMENT	1,124,448	0.15
EUR 500,000	Armada Euro CLO III DAC FRN 15/7/2031	596,071	0.08	EUR 1,030,000	BOND 0.2% 18/10/2030	1,252,933	0.16
EUR 300.000	Armada Euro CLO III DAC	330,071	0.00	USD 5.000	Johnson Controls International	1,202,000	0.10
	FRN 15/7/2031	357,396	0.05	,	plc 5.125% 14/9/2045	6,722	0.00
USD 220,000	ASG Finance Designated			EUR 250,000	Madison Park Euro Funding		
	Activity Co '144A'			=::= -=-	XVI DAC FRN 25/5/2034	296,936	0.04
EUD 400 000	7.875% 3/12/2024	212,300	0.03	EUR 250,000	Madison Park Euro Funding	204 120	0.04
EUR 100,000	Avoca CLO XV DAC FRN 15/4/2031	117,616	0.01	FUR 100 000	XVI DAC FRN 25/5/2034 OCP Euro CLO 2017-2 DAC	294,139	0.04
FUR 500 000	Avoca CLO XVIII DAC FRN	117,010	0.01	2011 100,000	FRN 15/1/2032	118,193	0.01
2011 000,000	15/4/2031	595,104	0.08	EUR 100,000	Rockford Tower Europe CLO	,	
EUR 100,000	Avoca CLO XX DAC FRN				2018-1 DAC FRN 20/12/2031	118,535	0.01
	15/7/2032	117,505	0.01	EUR 600,000	Rockford Tower Europe CLO		
EUR 100,000	Avoca CLO XXII DAC FRN	440.004	0.04	EUD 700 000	2018-1 DAC FRN 20/12/2031 RRE 2 Loan Management DAC	710,816	0.09
FUR 250 000	15/4/2035 Avoca CLO XXII DAC FRN	118,081	0.01	EUR 760,000	FRN 15/7/2035	923,677	0.12
LOT 250,000	15/4/2035	296,408	0.04	GBP 184,788	Scorpio European Loan Conduit	020,011	0.12
EUR 250,000	Avoca CLO XXIII DAC FRN	,			No. 34 DAC '144A' FRN		
	15/4/2034	297,402	0.04		17/5/2029	254,884	0.03
EUR 100,000	Bain Capital Euro CLO 2019-1			EUR 250,000	Sound Point Euro CLO II	000 171	0.04
EUD 250 000	DAC FRN 15/4/2032	118,942	0.02	ELID 250 000	Funding DAC FRN 26/10/2032 St Paul's CLO VI DAC FRN	296,471	0.04
EUR 250,000	BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034	295,970	0.04	EUR 250,000	20/5/2034	298,078	0.04
EUR 300.000	BlueMountain Fuji EUR CLO III	233,370	0.04	EUR 100,000	St Paul's CLO XII DAC FRN	200,070	0.01
	DAC FRN 15/1/2031	355,894	0.05	,	15/4/2033	118,925	0.02
EUR 100,000	BlueMountain Fuji Eur CLO V					18,064,041	2.34
EUD 050 000	DAC FRN 15/1/2033	118,546	0.01		Israel		
EUR 250,000	Cairn CLO XII DAC FRN 15/4/2033	207.022	0.04	USD 110 000	Energean Israel Finance Ltd		
FUR 100 000	CIFC European Funding CLO II	297,022	0.04	002,000	'144A' 5.875% 30/3/2031	113,163	0.01
2011 100,000	DAC FRN 15/4/2033	118,410	0.01				
EUR 250,000	Contego CLO VI DAC FRN	,		LISD 1 038 000	Japan Mitsubishi UFJ Financial Group		
	15/4/2034	296,950	0.04	000 1,000,000	Inc 2.193% 25/2/2025	1,080,162	0.14
EUR 250,000	Contego CLO VIII DAC FRN	000 000	0.04	USD 219,000	Mitsubishi UFJ Financial Group	, ,	
EUD 250 000	25/1/2032 CVC Cordatus Loan Fund IV	296,398	0.04		Inc 2.665% 25/7/2022	223,810	0.03
EUR 250,000	DAC FRN 22/2/2034	291,624	0.04	USD 423,000	Mitsubishi UFJ Financial Group		
EUR 250,000	CVC Cordatus Loan Fund V		0.0.	LICD 444 000	Inc 3.455% 2/3/2023	442,921	0.06
	DAC FRN 21/7/2030	295,689	0.04	030 444,000	Mizuho Financial Group Inc FRN 16/7/2025	468,972	0.06
EUR 100,000	CVC Cordatus Loan Fund VI			USD 400.000	Mizuho Financial Group Inc	400,072	0.00
EUD 400 000	DAC FRN 15/4/2032	117,664	0.01		FRN 10/7/2031	401,247	0.05
EUR 100,000	CVC Cordatus Loan Fund XVIII	110 210	0.01	USD 1,453,000	Nissan Motor Co Ltd '144A'		
FUR 250 000	DAC FRN 29/4/2034 CVC Cordatus Loan Fund XX	118,348	0.01		4.81% 17/9/2030	1,651,622	0.21
LOT 250,000	DAC FRN 22/6/2034	295,475	0.04	USD 444,000	Nomura Holdings Inc	450 170	0.00
	CVC Cordatus Loan Fund XX	,		1160 4 000	2.608% 14/7/2031* ORIX Corp 2.9% 18/7/2022	450,170	0.06 0.00
EUR 250,000		000 500	0.04	USD 4,000	ORIX Corp 2.9% 18/7/2022	4,091	0.00
EUR 250,000	DAC FRN 22/6/2034	292,532	0.04	USD 802 000	Sumitomo Mitsui Financial		
	DAC FRN 22/6/2034 Dartry Park CLO DAC FRN 28/1/2034	292,532	0.04	USD 802,000	Sumitomo Mitsui Financial Group Inc 2.696% 16/7/2024	846,137	0.11

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Asset
	Sumitomo Mitsui Financial	(			•	(	
	Group Inc 3.784% 9/3/2026	75,842	0.01	,	Petroleos Mexicanos 6.5% 23/1/2029	310,158	0.0
EUR 475,000	Takeda Pharmaceutical Co Ltd 2% 9/7/2040	618,448	0.08	USD 452,000	Petroleos Mexicanos 6.84% 23/1/2030	471,662	0.0
USD 629,000	Takeda Pharmaceutical Co Ltd 2.05% 31/3/2030	629,343	0.08	USD 265,000	Petroleos Mexicanos 6.875% 16/10/2025	291,964	0.04
		6,892,765	0.89	USD 9,000	Petroleos Mexicanos 6.95% 28/1/2060	7,946	0.0
118D 200 000	<b>Jersey</b> Galaxy Pipeline Assets Bidco			USD 41,000	Petroleos Mexicanos	,	0.0
	Ltd '144A' 2.16% 31/3/2034	200,550	0.03	MXN 27,068	6.95% 28/1/2060 Petroleos Mexicanos	36,199	
USD 200,000	Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036	200,250	0.02	USD 93,000	7.19% 12/9/2024 Petroleos Mexicanos	128,540	0.0
USD 200,000	Galaxy Pipeline Assets Bidco Ltd '144A' 2.94% 30/9/2040	203,750	0.03		7.69% 23/1/2050	89,420	0.0
		604,550	0.08			4,896,911	0.6
	Luxembourg	,,,,,,,		LISD 3/11 000	Netherlands Braskem Netherlands Finance		
USD 200,000	Atento Luxco 1 SA '144A'			03D 341,000	BV '144A' FRN 23/1/2081	394,867	0.0
ELID 000 000	8% 10/2/2026	220,500	0.03	USD 200,000	Deutsche Telekom International		
EUK 200,000	DH Europe Finance II Sarl 1.8% 18/9/2049	256,279	0.03		Finance BV '144A' 3.6% 19/1/2027	220,755	0.0
USD 198,923	FEL Energy VI Sarl	,		EUR 240,000	Digital Dutch Finco BV		
LISD 150 000	5.75% 1/12/2040 Gol Finance SA '144A'	212,152	0.03	EUD 000 000	1% 15/1/2032	285,952	0.0
03D 130,000	7% 31/1/2025	142,643	0.02	EUR 200,000	Digital Dutch Finco BV 1.5% 15/3/2030	253,296	0.0
EUR 215,000	Medtronic Global Holdings	070 044	0.00	USD 62,000	Embraer Netherlands Finance		
EUR 200,000	SCA 1.5% 2/7/2039 Medtronic Global Holdings	273,041	0.03	USD 47.000	BV 5.05% 15/6/2025 Embraer Netherlands Finance	65,547	0.0
	SCA 1.75% 2/7/2049	255,716	0.03		BV 5.4% 1/2/2027	50,378	0.0
USD 200,000	Millicom International Cellular SA '144A' 4.5% 27/4/2031	209,393	0.03	USD 200,000	MDGH - GMTN BV '144A' 2.5% 7/11/2024	210,500	0.
USD 180,000	Millicom International Cellular			USD 250,000	Mong Duong Finance Holdings	210,000	0.
1160 300 000	SA '144A' 6.625% 15/10/2026 Rumo Luxembourg Sarl '144A'	189,643	0.02	1100 740 000	BV 5.125% 7/5/2029	251,416	0.
	5.875% 18/1/2025	208,600	0.03	USD 742,000	NXP BV / NXP Funding LLC / NXP USA Inc '144A'		
USD 200,000	Simpar Europe SA '144A' 5.2% 26/1/2031	205,690	0.03	USD 83.000	2.5% 11/5/2031 NXP BV / NXP Funding LLC /	765,912	0.
USD 40,000	Tyco Electronics Group SA	10.001	0.04		NXP USA Inc '144A'		
	3.45% 1/8/2024	42,801	0.01	USD 805 000	3.4% 1/5/2030 NXP BV / NXP Funding LLC /	91,273	0.
		2,216,458	0.29	002 000,000	NXP USA Inc '144A'		
USD 200 000	Mauritius Greenko Solar Mauritius Ltd			LICD 161 000	4.3% 18/6/2029 Petrobras Global Finance BV	926,531	0.
202 200,000	5.95% 29/7/2026	214,184	0.03	030 161,000	5.299% 27/1/2025	181,241	0.0
	Mexico			USD 143,000	Petrobras Global Finance BV		_
MXN 52,000	Mexican Bonos			USD 46 000	5.6% 3/1/2031* Petrobras Global Finance BV	160,696	0.0
MXN 75 000	7.75% 29/5/2031 Mexican Bonos	272,914	0.04	OOD 40,000	6.25% 17/3/2024	51,926	0.0
1117(14 70,000	7.75% 13/11/2042	379,887	0.05	USD 1,106,000	Shell International Finance BV	4 457 040	•
USD 200,000	Mexico City Airport Trust 5.5% 31/7/2047	208.440	0.03	USD 200.000	2.375% 7/11/2029 VEON Holdings BV '144A'	1,157,240	0.
USD 544,000	Mexico Government	200,440	0.03		3.375% 25/11/2027	203,600	0.0
•	International Bond					5,271,130	0.0
LISD 460 000	2.659% 24/5/2031 Mexico Government	542,213	0.07		Pakistan		
03D 400,000	International Bond			USD 200,000	Pakistan Government		
	4.35% 15/1/2047	493,199	0.06		International Bond 6% 8/4/2026	202,000	0.
080 919,000	Mexico Government International Bond				Panama	<u> </u>	
	4.5% 31/1/2050	1,007,477	0.13	USD 200,000	Banco Latinoamericano de		
USD 233,000	Operadora de Servicios Mega				Comercio Exterior SA '144A'		
	SA de CV Sofom ER '144A' 8.25% 11/2/2025	236,245	0.03	LISD 352 000	2.375% 14/9/2025 Panama Government	204,750	0.0
USD 200,000	Orbia Advance Corp SAB de			302 302,000	International Bond		
1160 83 000	CV '144A' 1.875% 11/5/2026 Petroleos Mexicanos	202,250	0.03	1100 445 000	3.875% 17/3/2028	391,138	0.0
030 62,000	5.35% 12/2/2028	81,672	0.01	USD 445,000	Panama Government International Bond		
USD 30,000	Petroleos Mexicanos				4.5% 1/4/2056	509,153	0.0
	5.625% 23/1/2046 Petroleos Mexicanos	24,525	0.00			1,105,041	0.
USD 132 000							

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% 0 No Asset
	Peru	· · · · ·		_	Thailand	· · · ·	
USD 324,000	Peruvian Government International Bond			USD 200,000	Bangkok Bank PCL/Hong Kong FRN 25/9/2034	207,767	0.0
USD 236 000	3.55% 10/3/2051* Peruvian Government	338,525	0.04	USD 200,000	Kasikornbank PCL/Hong Kong FRN 2/10/2031	203,883	0.0
000 200,000	International Bond 4.125% 25/8/2027*	265,374	0.04	USD 200,000	Thaioil Treasury Center Co Ltd 3.75% 18/6/2050	186,601	0.0
	4.12370 23/0/2021	603,899	0.04		3.7370 10/0/2030	598,251	0.0
	Philippines				Turkey		
USD 552,000	Philippine Government			USD 89,087	Turkish Airlines 2015-1 Class A		
	International Bond				Pass Through Trust '144A'		
1160 303 000	3% 1/2/2028	601,942	0.08		4.2% 15/3/2027	84,097	0.
USD 282,000	Philippine Government International Bond				United Arab Emirates		
	3.2% 6/7/2046	292,046	0.04	USD 200,000	NBK Tier 1 Financing Ltd '144A'		
	0.270 0.1720 10	893,988	0.12		FRN 24/8/2026 (Perpetual)	200,625	0.
		093,900	0.12		United Kingdom		
1100 000 000	Qatar			USD 228,000	Anglo American Capital Plc		
USD 200,000	Qatar Petroleum '144A'	207.000	0.03		'144A' 2.875% 17/3/2031	235,249	0.
	3.3% 12/7/2051	207,000	0.03	USD 400,000	Anglo American Capital Plc		_
NID 452 055 000	Russian Federation			110D F67 000	'144A' 5.625% 1/4/2030 AstraZeneca Plc	493,170	0.
RUB 153,055,000	Russian Federal Bond - OFZ	4047440	0.05	000,10c uco	1.375% 6/8/2030	545,689	0.
DUD 22 165 000	5.9% 12/3/2031	1,947,412	0.25	USD 200.000	BAE Systems Plc '144A'	343,009	0.
RUB 22, 100,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	276,184	0.04		1.9% 15/2/2031	196,211	0.
RUB 21 973 000	Russian Federal Bond - OFZ	270,104	0.04	USD 1,459,000	BAE Systems Plc '144A'		
1100 21,070,000	7.65% 10/4/2030	315,452	0.04		3.4% 15/4/2030	1,604,724	0.
		2,539,048	0.33		Barclays Plc FRN 16/5/2029	526,446	0.
		2,339,040	0.33		Barclays Plc FRN 10/3/2032	221,393	0.
	Saudi Arabia			USD 514,000	HSBC Holdings Plc FRN	504.004	^
USD 200,000	Saudi Government International	040.000	0.00	USD 316 000	19/6/2029 HSBC Holdings Plc FRN	594,601	0.
	Bond 3.75% 21/1/2055	213,683	0.03	000 310,000	17/8/2029	318,986	0.
	South Africa			USD 390,000	HSBC Holdings Plc FRN	010,000	٥.
ZAR 9,181,093	Republic of South Africa				9/3/2031 (Perpetual)*	402,188	0.
	Government Bond	547.040	0.07	USD 437,000	Lloyds Banking Group Plc FRN		
	7% 28/2/2031	547,043	0.07	1100 000 000	11/5/2027	438,784	0.
	South Korea			USD 200,000	Lloyds Banking Group Plc FRN 7/11/2028	219,829	0.
USD 460,000	Hyundai Capital Services Inc	470 744		USD 200 000	Santander UK Group Holdings	219,029	0.
	'144A' 3% 29/8/2022	470,711	0.06	OOD 200,000	Plc FRN 5/1/2024	207,237	0.
	Spain			USD 373,000	Santander UK Group Holdings	,	
USD 200,000	Banco Santander SA				Plc FRN 15/3/2025	374,652	0.
	1.849% 25/3/2026	203,443	0.03	USD 540,000	Santander UK Group Holdings		
USD 800,000	Banco Santander SA	0.45.007	0.44		Plc FRN 21/8/2026	542,896	0.
1180 200 000	2.706% 27/6/2024 Banco Santander SA	845,207	0.11	USD 200,000	Vedanta Resources Finance II Plc 8% 23/4/2023	199.966	0.
OOD 200,000	3.306% 27/6/2029	219,942	0.03	USD 319 000	Vodafone Group Plc	199,900	0.
EUR 250,000	Spain Government Bond '144A'	-,-		002 010,000	5.25% 30/5/2048	425,411	0.
	1% 31/10/2050	279,129	0.04			7,547,432	0.
EUR 1,421,000	Spain Government Bond '144A'	0.000 :-			United Otata	7,017,402	<u> </u>
	3.45% 30/7/2066	2,662,490	0.34	1100 100 000	United States 1211 Avenue of the Americas		
		4,210,211	0.55	UUU,UUU	Trust 2015-1211 'Series		
	Sri Lanka				2015-1211 C' '144A' FRN		
USD 200,000	Sri Lanka Government				10/8/2035	108,345	0.
	International Bond			USD 552,000	1211 Avenue of the Americas		
	7.55% 28/3/2030	128,664	0.02		Trust 2015-1211 'Series		
	Switzerland				2015-1211 D' '144A' FRN	E02 754	0
USD 1,119,000	Credit Suisse AG/New York NY			1160 300 000	10/8/2035 1211 Avenue of the Americas	583,751	0.
	1.25% 7/8/2026	1,113,679	0.14	200,000	Trust 2015-1211 'Series		
USD 250,000	Credit Suisse Group AG '144A'				2015-1211 E' '144A' FRN		
	FRN 14/5/2032	261,411	0.03		10/8/2035	205,361	0.
USD 525,000	UBS Group AG '144A' FRN	675 OE 4	0.09	USD 100,000	245 Park Avenue Trust 2017-	,	٠.
LISD 620 000	31/1/2024 (Perpetual) UBS Group AG '144A' FRN	575,954	0.08		245P 'Series 2017-245P D'		
030 029,000	10/8/2027	628,102	0.08		'144A' FRN 5/6/2037	104,315	0.
		•					
		2,579,146	0.33				

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

		Market Value	% of Net			Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 210,000	245 Park Avenue Trust 2017- 245P 'Series 2017-245P E'			USD 2,022,327	Ajax Mortgage Loan Trust 2019- C 'Series 2019-C A' '144A'		
USD 200,000	'144A' FRN 5/6/2037 280 Park Avenue 2017-280P Mortgage Trust 'Series 2017- 280P D' '144A' FRN	215,258	0.03	USD 1,425,296	FRN 25/10/2058 Ajax Mortgage Loan Trust 2019- G (Step-up coupon) 'Series 2019-G A' '144A'	2,042,374	0.27
USD 230,000	15/9/2034 280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-	200,016	0.03	USD 805,315	3% 25/9/2059 Ajax Mortgage Loan Trust 2019- H (Step-up coupon) 'Series	1,435,691	0.19
	280P E' '144A' FRN 15/9/2034	229,390	0.03		2019-H A' '144A' 3% 25/11/2059	811,145	0.11
USD 1,011,000	AbbVie Inc 2.3% 21/11/2022 AbbVie Inc 2.6% 21/11/2024	120,673 1,066,304	0.02 0.14		Ajax Mortgage Loan Trust 2020-A 2.375% 25/12/2059	1,471,168	0.19
USD 837,000	AbbVie Inc 3.2% 14/5/2026 AbbVie Inc 3.8% 15/3/2025 AbbVie Inc 4.25% 21/11/2049	1,112,685 912,375 362,342	0.14 0.12 0.05	USD 252,652	Ajax Mortgage Loan Trust 2020- C (Step-up coupon) 'Series 2020-C A' '144A'		
USD 69,000	AbbVie Inc 4.3% 14/5/2036 AbbVie Inc 4.4% 6/11/2042 AbbVie Inc 4.55% 15/3/2035	289,188 84,344 91,689	0.04 0.01 0.01	USD 653,147	2.25% 27/9/2060 Ajax Mortgage Loan Trust 2020- D (Step-up coupon) 'Series	253,667	0.03
	Activision Blizzard Inc 1.35% 15/9/2030 Activision Blizzard Inc	260,283	0.03	USD 2,007,277	2020-D A' '144A' 2.25% 25/6/2060 Ajax Mortgage Loan Trust 2021-	656,699	0.09
USD 20,036	2.5% 15/9/2050 Adams Mill CLO Ltd 'Series 2014-1A A2R' '144A' FRN	178,777	0.02		C (Step-up coupon) 'Series 2021-C A' '144A' 2.115% 25/1/2061	2,015,169	0.26
USD 500,000	15/7/2026 Adams Mill CLO Ltd 'Series	20,036	0.00	·	Alabama Power Co 3.125% 15/7/2051	15,919	0.00
LICD 224 000	2014-1A C1R' '144A' FRN 15/7/2026	500,903	0.07		Alabama Power Co 3.45% 1/10/2049	119,358	0.02
USD 433,000	AEP Texas Inc 3.45% 15/5/2051 AEP Texas Inc 3.95% 1/6/2028 AEP Texas Inc 4.15% 1/5/2049	246,146 489,592 48,806	0.03 0.06 0.01	,	Alabama Power Co 3.75% 1/3/2045 Alabama Power Co	208,554	0.03
	AEP Transmission Co LLC 3.15% 15/9/2049	241,114	0.03	·	4.15% 15/8/2044 Albertsons Cos Inc / Safeway	12,205	0.00
	AEP Transmission Co LLC 3.65% 1/4/2050	229,548	0.03		Inc / New Albertsons LP / Albertsons LLC '144A'	20.272	0.00
	AEP Transmission Co LLC 3.8% 15/6/2049 Aetna Inc 4.5% 15/5/2042	211,918 107,412	0.03 0.01	USD 119,000	4.875% 15/2/2030 Albertsons Cos Inc / Safeway Inc / New Albertsons LP /	29,272	0.00
	Aetna Inc 4.75% 15/3/2044 Agilent Technologies Inc	10,155	0.00		Albertsons LLC '144A' 5.875% 15/2/2028	127,791	0.02
USD 95,000	2.1% 4/6/2030 Agilent Technologies Inc 2.3% 12/3/2031	167,248 96,580	0.02	USD 235,807	Allegro CLO II-S Ltd 'Series 2014-1RA A1' '144A' FRN 21/10/2028	235,845	0.03
	Agilent Technologies Inc 2.75% 15/9/2029	69,753	0.01	USD 250,000	Allegro CLO XI Ltd 'Series 2019-2A A2A' '144A' FRN	200,010	0.00
	Agilent Technologies Inc 3.05% 22/9/2026	341,111	0.04	USD 42,844	19/1/2033 Alternative Loan Trust 2005-72	250,998	0.03
	AGL CLO 12 Ltd 'Series 2021- 12A A1' '144A' FRN 20/7/2034 AGL CLO 3 Ltd 'Series 2020-3A	320,602	0.04	USD 374 096	'Series 2005-72 A3' FRN 25/1/2036 Alternative Loan Trust 2006-	41,097	0.01
	D' '144A' FRN 15/1/2033 AGL CLO 7 Ltd 'Series 2020-7A	251,082	0.03		OA14 'Series 2006-OA14 1A1' FRN 25/11/2046	325,933	0.04
USD 250,000	AR' '144A' FRN 15/7/2034 AIMCO CLO Series 2015-A 'Series 2015-AA BR' '144A'	250,006	0.03	USD 496,214	Alternative Loan Trust 2006- OA16 'Series 2006-OA16 A2' FRN 25/10/2046	483,352	0.06
USD 250,000	FRN 15/1/2028 AIMCO CLO Series 2017-A 'Series 2017-AA AR' '144A'	250,250	0.03	USD 92,898	Alternative Loan Trust 2006- OA9 'Series 2006-OA9 2A1B' FRN 20/7/2046	73,393	0.01
USD 250,000	FRN 20/4/2034 AIMCO CLO Series 2017-A 'Series 2017-AA CR' '144A'	250,151	0.03	USD 542,911	Alternative Loan Trust 2007- 14T2 'Series 2007-14T2 A1' 6% 25/7/2037	369,599	0.05
USD 322,000	FRN 20/4/2034 Air Lease Corp	251,309	0.03	USD 148,964	Alternative Loan Trust 2007-9T1 'Series 2007-9T1 1A1'	00.075	0.01
USD 19,009	1.875% 15/8/2026 Ajax Mortgage Loan Trust 2018- B 'Series 2018-B B' '144A'	322,797	0.04	USD 507,000	6% 25/5/2037 Altria Group Inc 2.45% 4/2/2032	99,076 495,899	0.01
USD 357,037	26/2/2057 (Zero Coupon) Ajax Mortgage Loan Trust 2018-	8,664	0.00	EUR 605,000	Altria Group Inc 3.125% 15/6/2031	835,054	0.11
, ,	G 'Series 2018-G A' '144A' FRN 25/6/2057	357,800	0.05	USD 341,000	Altria Group Inc 3.4% 6/5/2030*	366,388	0.05

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
		(002)			•	(002)	
USD 469,000	Altria Group Inc 5.8% 14/2/2039	587,457	0.08	USD 250,000	Anchorage Capital CLO 2013- 1 Ltd 'Series 2013-1A A2R'		
USD 429,000	Amazon.com Inc 2.5% 3/6/2050	415,553	0.05	USD 250.000	'144A' FRN 13/10/2030 Anchorage Capital CLO 3-R	250,000	0.03
USD 45,652	Ambac Assurance Corp '144A' 5.1% 0 (Perpetual)	64,969	0.01		Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031	250,039	0.03
USD 170,000	Ameren Illinois Co	,		USD 250,000	Anchorage Capital CLO 4-R	250,039	0.03
USD 157,000	3.25% 15/3/2050 Ameren Illinois Co	187,565	0.02		Ltd 'Series 2014-4RA A' '144A' FRN 28/1/2031	250,103	0.03
USD 33,717	3.8% 15/5/2028 American Airlines 2013-2 Class	178,938	0.02	USD 250,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C'		
	A Pass Through Trust 4.95% 15/1/2023	34,493	0.00	USD 600 000	'144A' FRN 28/1/2031 Anchorage Capital CLO 5-R	249,409	0.03
USD 40,448	American Airlines 2015-2 Class AA Pass Through Trust	0 1, 100	0.00	002 000,000	Ltd 'Series 2014-5RA B' '144A' FRN 15/1/2030	600,166	0.08
	3.6% 22/9/2027	42,135	0.01	USD 250,000	Anchorage Capital CLO 5-R	000,100	0.06
USD 222,117	American Airlines 2015-2 Class B Pass Through Trust				Ltd 'Series 2014-5RA C' '144A' FRN 15/1/2030	249,656	0.03
USD 876,153	4.4% 22/9/2023 American Airlines 2016-1 Class	217,650	0.03	USD 1,153,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev		
	AA Pass Through Trust 3.575% 15/1/2028	904,854	0.12	USD 308 000	Worldwide Inc 4.7% 1/2/2036 Anheuser-Busch InBev	1,425,483	0.19
USD 198,714	American Airlines 2016-1 Class B Pass Through Trust	001,001	0.12	,	Worldwide Inc 3.5% 1/6/2030 Anheuser-Busch InBev	343,589	0.04
	5.25% 15/1/2024	195,918	0.03	,	Worldwide Inc 4% 13/4/2028	114,267	0.02
USD 73,191	American Airlines 2016-2 Class AA Pass Through Trust			USD 444,000	Anheuser-Busch InBev Worldwide Inc 4.6% 15/4/2048	549,983	0.07
USD 160.919	3.2% 15/6/2028 American Airlines 2016-3 Class	74,645	0.01	USD 1,201,000	Anheuser-Busch InBev Worldwide Inc		
	AA Pass Through Trust				4.75% 23/1/2029	1,432,430	0.19
USD 57,813	3% 15/10/2028 American Airlines 2017-1 Class	162,581	0.02		Anthem Inc 3.6% 15/3/2051 Anthem Inc 3.65% 1/12/2027	384,361 88,446	0.05 0.01
	AA Pass Through Trust 3.65% 15/2/2029	60,328	0.01	USD 290,000	AOA 2015-1177 Mortgage Trust 'Series 2015-1177 C' '144A'		
USD 91,506	American Airlines 2017-1 Class	,		LISD 474 000	FRN 13/12/2029 Aon Corp 2.8% 15/5/2030	289,900	0.04 0.07
	B Pass Through Trust 4.95% 15/2/2025	90,378	0.01	USD 363,000	Aon Corp 4.5% 15/12/2028	499,478 426,057	0.07
USD 182,846	American Airlines 2019-1 Class B Pass Through Trust			USD 250,000	Apidos CLO XXXI 'Series 2019- 31A BR' '144A' FRN		
USD 47 000	3.85% 15/2/2028	175,714	0.02	1160 304 000	15/4/2031	250,149	0.03
USD 47,000	American Axle & Manufacturing Inc 6.25% 1/4/2025	48,511	0.01		Apple Inc 2.375% 8/2/2041 Apple Inc 2.55% 20/8/2060	201,879 235,913	0.03 0.03
USD 104.000	American Builders &	40,511	0.01		Apple Inc 2.8% 8/2/2061	379,302	0.05
332,	Contractors Supply Co Inc	407.005	0.04	· '	Applied Materials Inc		
USD 40,782	'144A' 4% 15/1/2028 American Home Mortgage	107,265	0.01	USD 1,851,526	2.75% 1/6/2050 APS Resecuritization Trust	111,126	0.01
	Assets Trust 2007-1 'Series 2007-1 A1' FRN 25/2/2047	22 226	0.00		2016-1 'Series 2016-1 1MZ' '144A' FRN 31/7/2057	694 120	0.09
USD 400,000	American International Group	23,226		USD 181,225	APS Resecuritization Trust	684,139	0.09
USD 241.000	Inc 3.4% 30/6/2030 American International Group	440,948	0.06		2016-3 'Series 2016-3 3A' '144A' FRN 27/9/2046	186,792	0.02
	Inc 4.5% 16/7/2044 American Municipal Power Inc	299,823	0.04	USD 23,884	APS Resecuritization Trust 2016-3 'Series 2016-3 4A'	,	
	8.084% 15/2/2050	330,065	0.04		'144A' FRN 27/4/2047	24,153	0.00
USD 1,011,000	American Tower Corp 2.4% 15/3/2025	1,056,341	0.14	USD 148,000	Aramark Services Inc '144A' 5% 1/2/2028	154,303	0.02
USD 4,000	American Tower Corp 3.375% 15/5/2024	4,269	0.00	USD 166,309	Argent Mortgage Loan Trust 2005-W1 'Series 2005-W1		
USD 104,000	American Tower Corp 3.8% 15/8/2029	116,224	0.02	USD 250 000	A2' FRN 25/5/2035 ASSURANT CLO I Ltd 'Series	155,199	0.02
USD 6,000	American Tower Corp 3.95% 15/3/2029	6,747	0.02	232 200,000	2017-1A C' '144A' FRN 20/10/2029	250 224	0.03
USD 429,000	Amgen Inc 2.45% 21/2/2030	444,666	0.06	USD 2,000,000	AT&T Inc '144A' 27/11/2022	250,234	0.03
	Amgen Inc 4.4% 1/5/2045	403,441	0.05	1160 600 000	(Zero Coupon)	1,988,554	0.26
USD 250,000	AMMC CLO 21 Ltd 'Series 2017-21A A' '144A' FRN				AT&T Inc 1.65% 1/2/2028 AT&T Inc '144A'	682,910	0.09
USD 250 000	2/11/2030 Anchorage Capital CLO 2013-	250,358	0.03	FUR 160 000	2.55% 1/12/2033 AT&T Inc 2.6% 19/5/2038	907,733 220,245	0.12 0.03
202 200,000	1 Ltd 'Series 2013-1A A1R'			USD 712,000	AT&T Inc 2.75% 1/6/2031	746,756	0.10
	'144A' FRN 13/10/2030	250,179	0.03	EUR 100,000	AT&T Inc 3.15% 4/9/2036	146,203	0.02

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LISD 394 000	AT&T Inc 3.5% 1/2/2061	393,155	0.05	LISD 1 000 000	Banc of America Commercial		
,	AT&T Inc '144A'	000,100	0.00	000 1,000,000	Mortgage Trust 2017-BNK3		
	3.55% 15/9/2055	433,222	0.06		'Series 2017-BNK3 XD'		
USD 296,000	AT&T Inc '144A'	000.070	204	LIOD 540 000	'144A' FRN 15/2/2050	61,960	0.01
LISD 77 000	3.65% 15/9/2059 AT&T Inc 4.5% 15/5/2035	306,978 91,609	0.04 0.01	USD 510,000	BANK 2017-BNK9 'Series 2017- BNK9 A4' 3.538% 15/11/2054	570,574	0.07
,	Atmos Energy Corp	91,009	0.01	USD 121.000	Bank of America Corp FRN	570,574	0.07
	3.375% 15/9/2049	15,605	0.00		24/10/2024	121,531	0.02
USD 115,000	Atmos Energy Corp			USD 1,984,000	Bank of America Corp FRN		
LICD 750 000	4.125% 15/3/2049	143,188	0.02	LICD 220 000	22/10/2025	2,078,651	0.27
050 750,000	Atrium XII '144A' FRN 22/4/2027	749,633	0.10	USD 229,000	Bank of America Corp FRN 23/1/2026	246,079	0.03
USD 663,000	Autodesk Inc 3.5% 15/6/2027	734,735	0.10	USD 625,000	Bank of America Corp FRN	0,0.0	0.00
USD 237,170	Avery Point V CLO Ltd 'Series				24/10/2026	622,338	0.08
	2014-5A BR' '144A' FRN	007.404	2.00	USD 949,000	Bank of America Corp FRN	050 000	0.40
1150 805 000	17/7/2026 BAE Systems Holdings Inc	237,404	0.03	LISD 401 000	11/3/2027 Bank of America Corp FRN	959,683	0.12
03D 093,000	'144A' 3.85% 15/12/2025	985,915	0.13	03D 401,000	23/4/2027	439,760	0.06
USD 709,221	Bain Capital Credit Clo 2016-2	, .		USD 1,443,000	Bank of America Corp FRN	,	
	Ltd 'Series 2016-2A ARR'				22/7/2027	1,463,413	0.19
LICD 500 000	'144A' FRN 15/1/2029	709,108	0.09	USD 153,000	Bank of America Corp FRN	174 611	0.02
030 500,000	Bain Capital Credit Clo 2016-2 Ltd 'Series 2016-2A BRR'			USD 494 000	15/3/2028 (Perpetual) Bank of America Corp FRN	174,611	0.02
	'144A' FRN 15/1/2029	500,786	0.07	000 101,000	21/7/2028	545,326	0.07
	Ball Corp 4.875% 15/3/2026	23,497	0.00	USD 325,000	Bank of America Corp FRN		
USD 121,000	Baltimore Gas and Electric Co	404.447	2.00	1100 007 000	5/3/2029	366,972	0.05
1180 205 000	3.2% 15/9/2049 Baltimore Gas and Electric Co	131,147	0.02	USD 837,000	Bank of America Corp FRN 23/7/2029	964,392	0.13
000 200,000	3.5% 15/8/2046	230,428	0.03	USD 456.000	Bank of America Corp FRN	304,332	0.15
USD 103,000	Baltimore Gas and Electric Co	,		002 .00,000	7/2/2030	518,436	0.07
	3.75% 15/8/2047	121,218	0.02	USD 421,000	Bank of America Corp FRN		
USD 350,000	BAMLL Commercial Mortgage			LICD 404 000	23/7/2030	455,752	0.06
	Securities Trust 2015-200P 'Series 2015-200P F' '144A'			050 401,000	Bank of America Corp FRN 29/4/2031	416,258	0.05
	FRN 14/4/2033	359,485	0.05	USD 165,000	Bank of America Corp FRN	110,200	0.00
USD 300,000	BAMLL Commercial Mortgage				11/3/2032	171,345	0.02
	Securities Trust 2016-ISQ			USD 325,000	Bank of America Corp FRN	007.044	0.04
	'Series 2016-ISQ C' '144A' FRN 14/8/2034	317,555	0.04	118D 03 000	21/7/2032 Bank of America Corp FRN	327,614	0.04
USD 100,000	BAMLL Commercial Mortgage	017,000	0.04	000 00,000	19/6/2041	91,985	0.01
,	Securities Trust 2017-SCH			USD 617,000	Bank of America Corp FRN	•	
	'Series 2017-SCH CL' '144A'	04.440	2.04	1100 040 000	22/4/2042	667,880	0.09
1160 300 000	FRN 15/11/2032 BAMLL Commercial Mortgage	94,140	0.01	USD 819,000	Bank of America Corp 3.5% 19/4/2026	900,687	0.12
03D 300,000	Securities Trust 2017-SCH			USD 480.000	Bank of America Corp	900,007	0.12
	'Series 2017-SCH DL' '144A'				3.95% 21/4/2025	525,598	0.07
	FRN 15/11/2032	285,223	0.04	USD 119,000	Bank of America Corp		
USD 900,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH			LISD 100 000	4.45% 3/3/2026 Bank of New York Mellon Corp/	134,137	0.02
	'Series 2017-SCH BF' '144A'			03D 190,000	The FRN 20/12/2021		
	FRN 15/11/2033	857,836	0.11		(Perpetual)	191,549	0.03
USD 100,000	BAMLL Commercial Mortgage			USD 135,000	Bank of New York Mellon Corp/		
	Securities Trust 2018-DSNY				The FRN 20/3/2026	444.044	0.00
	'Series 2018-DSNY C' '144A' FRN 15/9/2034	99,820	0.01	USD 445 000	(Perpetual) Bank of New York Mellon Corp/	141,244	0.02
USD 410,000	BAMLL Commercial Mortgage	33,020	0.01	000 440,000	The FRN 20/9/2026		
	Securities Trust 2018-DSNY				(Perpetual)	489,180	0.06
'Series 2	'Series 2018-DSNY D' '144A'			USD 600,000	BankAmerica Manufactured		
118D 300 000	FRN 15/9/2034 Banc of America Commercial	409,043	0.05		Housing Contract Trust 'Series 1998-2 B1' FRN		
200,000	Mortgage Trust 2016-UBS10				10/12/2025	235,502	0.03
	'Series 2016-UB10 C' FRN			USD 246,000	BAT Capital Corp	,	00
	15/7/2049	220,382	0.03		2.726% 25/3/2031	245,896	0.03
USD 1,000,000	Banc of America Commercial			USD 349,000	BAT Capital Corp	270 740	0.05
	Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XB' FRN			USD 775 000	3.215% 6/9/2026 BAT Capital Corp	372,746	0.05
	15/2/2050	31,508	0.00	222 110,000	4.906% 2/4/2030	901,147	0.12
		* -		118D 208 000	Bausch Health Americas Inc	*	
			1	OOD 200,000	'144A' 8.5% 31/1/2027	224,429	0.03

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 177,000	Bausch Health Americas Inc			USD 153,411	Bear Stearns Asset Backed		
USD 200,000	'144A' 9.25% 1/4/2026 Bay Area Toll Authority	191,160	0.03		Securities I Trust 2006-AC1 (Step-up coupon) 'Series		
USD 94,185	7.043% 1/4/2050 Bayview Commercial Asset	363,111	0.05	1100 70 404	2006-AC1 1A2' 6.25% 25/2/2036	135,179	0.02
1100 202 000	Trust 2005-3 'Series 2005-3A A1' '144A' FRN 25/11/2035	89,888	0.01	USD 78,401	Bear Stearns Asset Backed Securities I Trust 2006-HE1		
USD 203,869	Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A1' '144A' FRN 25/1/2036	196,336	0.03	LISD 04 207	'Series 2006-HE1 1M4' FRN 25/12/2035 Bear Stearns Asset Backed	111,851	0.01
USD 9,616	Bayview Commercial Asset Trust 2005-4 'Series 2005-4A	190,330	0.03	030 94,307	Securities I Trust 2006-HE7 'Series 2006-HE7 1A2' FRN		
USD 37,442	M1' '144A' FRN 25/1/2036 Bayview Commercial Asset	9,372	0.00	USD 28,109	25/9/2036 Bear Stearns Asset Backed	93,078	0.01
,	Trust 2006-2 'Series 2006-2A A2' '144A' FRN 25/7/2036	36,183	0.01	, , , , ,	Securities I Trust 2007-FS1 'Series 2007-FS1 1A3' FRN		
USD 15,963	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A			USD 81,587	25/5/2035 Bear Stearns Asset Backed	27,761	0.00
USD 439,329	A1' '144A' FRN 25/10/2036 Bayview Commercial Asset	15,416	0.00		Securities I Trust 2007-HE2 'Series 2007-HE2 23A' FRN		
1100 040 000	Trust 2006-4 'Series 2006-4A A1' '144A' FRN 25/12/2036	426,085	0.06	USD 59,857	25/3/2037 Bear Stearns Asset Backed	78,370	0.01
USD 240,032	Bayview Commercial Asset Trust 2007-1 'Series 2007-1 A2' '144A' FRN 25/3/2037	236,053	0.03		Securities I Trust 2007-HE3 'Series 2007-HE3 1A3' FRN 25/4/2037	72,392	0.01
USD 624,920	Bayview Commercial Asset Trust 2007-2 'Series 2007-2A	200,000	0.03	USD 461,288	Bear Stearns Asset Backed Securities I Trust 2007-HE3	72,332	0.01
USD 600,000	A1' '144A' FRN 25/7/2037 Bayview Commercial Asset	601,696	0.08		'Series 2007-HE3 1A4' FRN 25/4/2037	462,196	0.06
	Trust 2007-6 'Series 2007-6A A4A' '144A' FRN 25/12/2037	587,926	0.08	USD 29,080	Bear Stearns Commercial Mortgage Securities Trust		
USD 274,066	Bayview Commercial Asset Trust 2008-2 'Series 2008-2				2007-TOP26 'Series 2007- T26 AM' FRN 12/1/2045	28,948	0.00
USD 723,905	A4A' '144A' FRN 25/4/2038 Bayview Financial Revolving	277,445	0.04	USD 19,181	Bear Stearns Mortgage Funding Trust 2007-AR2 'Series 2007-	40.000	0.00
	Asset Trust 2004-B 'Series 2004-B A1' '144A' FRN 28/5/2039	673,962	0.09	USD 32,734	AR2 A1' FRN 25/3/2037 Bear Stearns Mortgage Funding Trust 2007-AR3 'Series 2007-	18,239	0.00
USD 82,637	Bayview Financial Revolving Asset Trust 2004-B 'Series	070,002	0.00	USD 250,000	AR3 1A1' FRN 25/3/2037 Beechwood Park CLO Ltd	31,351	0.00
	2004-B A2' '144A' FRN 28/5/2039	68,189	0.01		'Series 2019-1A B2A' '144A' FRN 17/1/2033	250,280	0.03
USD 43,198	Bayview Financial Revolving Asset Trust 2005-E 'Series			USD 350,000	Benchmark 2018-B5 Mortgage Trust 'Series 2018-B5 A3'		
1100 040 000	2005-E A1' '144A' FRN 28/12/2040	42,658	0.01	USD 500,000	3.944% 15/7/2051 Benefit Street Partners CLO	397,440	0.05
USD 916,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC E' '144A' FRN 15/8/2036	916,081	0.12	1180 350 000	V-B Ltd 'Series 2018-5BA A1A' '144A' FRN 20/4/2031 Benefit Street Partners CLO	499,850	0.07
USD 138,689	BBCMS Trust 2015-SRCH 'Series 2015-SRCH A1' '144A'	310,001	0.12	000 230,000	XXI Ltd 'Series 2020-21A E' '144A' FRN 15/7/2031	251,648	0.03
USD 118,927	3.312% 10/8/2035 BCMSC Trust 2000-A 'Series	147,662	0.02	USD 250,000	Benefit Street Partners Clo XXII Ltd 'Series 2020-22A B'	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
USD 110,398	2000-A A2' FRN 15/6/2030 BCMSC Trust 2000-A 'Series	28,176	0.00	USD 100,000	'144A' FRN 20/1/2032 BHMS 2018-ATLS 'Series 2018-	250,230	0.03
USD 79,834	2000-A A3' FRN 15/6/2030 BCMSC Trust 2000-A 'Series	27,017	0.00	USD 360,000	ATLS A' '144A' FRN 15/7/2035 BHMS 2018-ATLS 'Series	100,291	0.01
USD 39,028	2000-A A4' FRN 15/6/2030 Bear Stearns ALT-A Trust 2006- 6 'Series 2006-6 1A1' FRN	20,660	0.00	USD 117 000	2018-ATLS C' '144A' FRN 15/7/2035 Biogen Inc 2.25% 1/5/2030	360,685 118,459	0.05 0.02
USD 184 388	25/11/2036 Bear Stearns ALT-A Trust 2007-	37,470	0.01	USD 318,000	Biogen Inc 3.15% 1/5/2050 BLUEMOUNTAIN CLO 2012-	317,015	0.04
112 .0 .,500	1 'Series 2007-1 1A1' FRN 25/1/2047	172,913	0.02	232 3.3,370	2 Ltd 'Series 2012-2A AR2' '144A' FRN 20/11/2028	343,620	0.04
USD 99,083	Bear Stearns Asset Backed Securities I Trust 2005-AC9			USD 245,096	BlueMountain CLO 2013-2 Ltd 'Series 2013-2A A1R' '144A'	•	
	(Step-up coupon) 'Series 2005-AC9 A5'				FRN 22/10/2030	245,345	0.03
	6.25% 25/12/2035	90,229	0.01				

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
_		(00-)			•	(332)	
USD 700,000	BlueMountain CLO 2015-3 Ltd 'Series 2015-3A A1R' '144A'			USD 60,000	BXP Trust 2017-CC 'Series 2017-CC E' '144A' FRN		
	FRN 20/4/2031	700,094	0.09		13/8/2037	61,822	0.01
USD 168,000	BMW US Capital LLC '144A'			USD 30,000	BXP Trust 2017-GM 'Series		
1160 300 000	1.95% 12/8/2031 BMW US Capital LLC '144A'	167,853	0.02		2017-GM D' '144A' FRN 13/6/2039	31,893	0.00
USD 399,000	2.55% 1/4/2031	419,522	0.05	USD 50.000	BXP Trust 2017-GM 'Series	31,093	0.00
USD 37,000	Boardwalk Pipelines LP	,			2017-GM E' '144A' FRN		
LICD 422 000	4.8% 3/5/2029	42,843	0.01	1100 200 000	13/6/2039	51,363	0.01
USD 133,000	Boeing Co/The 2.25% 15/6/2026	137,312	0.02	05D 209,000	Caesars Resort Collection LLC / CRC Finco Inc '144A'		
USD 75,000	Boeing Co/The	,			5.25% 15/10/2025	211,874	0.03
LICD 245 000	3.95% 1/8/2059	78,137	0.01	USD 669,000	Cameron LNG LLC '144A'	704 705	0.00
USD 315,000	Boeing Co/The 5.805% 1/5/2050	432,262	0.06	USD 250 000	3.402% 15/1/2038 Canyon CLO 2020-3 Ltd	721,785	0.09
USD 225,000	Boeing Co/The 5.93% 1/5/2060	313,494	0.04	000 200,000	'Series 2020-3A B' '144A'		
USD 231,000	Boston Scientific Corp				FRN 15/1/2034	250,128	0.03
LISD 110 000	2.65% 1/6/2030 BP Capital Markets America Inc	241,378	0.03	USD 453,000	Capital One Financial Corp 3.9% 29/1/2024	486,892	0.06
000 110,000	3.194% 6/4/2025	118,280	0.02	USD 250,000	Carbone Clo Ltd 'Series 2017-	400,092	0.00
USD 383,000	BP Capital Markets America Inc				1A A1' '144A' FRN 20/1/2031	250,261	0.03
HCD 304 000	3.41% 11/2/2026	418,829	0.05	USD 184,467	Carlyle Global Market		
USD 301,000	BP Capital Markets America Inc 3.79% 6/2/2024	323,174	0.04		Strategies CLO 2013-2 Ltd 'Series 2013-2A AR' '144A'		
USD 591,000	Broadcom Corp / Broadcom	,			FRN 18/1/2029	184,365	0.02
	Cayman Finance Ltd	050 440	0.00	USD 248,466	Carlyle Global Market		
USD 697 000	3.875% 15/1/2027 Broadcom Inc '144A'	652,443	0.08		Strategies CLO 2013-3 Ltd 'Series 2013-3A A1AR' '144A'		
000 007,000	3.469% 15/4/2034	747,183	0.10		FRN 15/10/2030	248,203	0.03
USD 260,000	Broadcom Inc	000 475	0.04	USD 250,000	Carlyle Global Market		
USD 221 000	4.15% 15/11/2030 Broadcom Inc	293,475	0.04		Strategies CLO 2015-3 Ltd 'Series 2015-3A A2R' '144A'		
000 221,000	4.75% 15/4/2029	257,434	0.03		FRN 28/7/2028	249,825	0.03
	Broadcom Inc 5% 15/4/2030	995,633	0.13	USD 705,000	Carrier Global Corp		
USD 250,000	Brookside Mill CLO Ltd 2013-1 'Series 2013-1A BR' '144A'			LISD 131 186	2.242% 15/2/2025 Carrington Mortgage Loan Trust	734,012	0.10
	FRN 17/1/2028	250,302	0.03	000 101,100	Series 2006-NC3 'Series		
USD 250,000	Brookside Mill CLO Ltd 2013-1				2006-NC3 A3' FRN 25/8/2036	127,997	0.02
	'Series 2013-1A DR' '144A' FRN 17/1/2028	249,743	0.03	USD 312,064	Carrington Mortgage Loan Trust Series 2007-FRE1 'Series		
USD 18,000	Buckeye Partners LP	243,743	0.03		2007-FRE1 A3' FRN		
	3.95% 1/12/2026	18,561	0.00		25/2/2037	303,691	0.04
USD 338,000	Burlington Northern Santa Fe LLC 3.3% 15/9/2051	372,735	0.05	USD 250,000	CBAM 2017-1 Ltd 'Series 2017- 1A C' '144A' FRN 20/7/2030	249,973	0.03
USD 269,000	Burlington Northern Santa Fe	312,133	0.05	USD 182,000	CCO Holdings LLC / CCO	249,973	0.03
	LLC 4.45% 15/3/2043	342,722	0.04	,	Holdings Capital Corp '144A'		
USD 500,000	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 F'			1160 326 000	4.75% 1/3/2030 CCO Holdings LLC / CCO	192,474	0.03
	'144A' FRN 10/3/2033	516,021	0.07	05D 256,000	Holdings Capital Corp '144A'		
USD 290,000	BWAY 2013-1515 Mortgage				5% 1/2/2028	268,733	0.04
	Trust 'Series 2013-1515 C'	205 200	0.04	USD 330,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'		
USD 798.933	'144A' 3.446% 10/3/2033 BWAY 2013-1515 Mortgage	305,389	0.04		5.125% 1/5/2027	345,262	0.05
	Trust 'Series 2013-1515 A2'			USD 160,000	CCO Holdings LLC / CCO		
LICD 400 000	'144A' 3.454% 10/3/2033	856,462	0.11		Holdings Capital Corp '144A'	474.004	0.00
080 100,000	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA			USD 40 000	5.375% 1/6/2029 CD 2017-CD3 Mortgage Trust	174,904	0.02
	D' '144A' FRN 15/3/2037	100,265	0.01	,	'Series 2017-CD3 A4'		
USD 434,000	BX Commercial Mortgage Trust			1100 400 000	3.631% 10/2/2050	44,555	0.01
	2018-BIOA 'Series 2018-BIOA E' '144A' FRN 15/3/2037	435,310	0.06	USD 100,000	CD 2017-CD5 Mortgage Trust 'Series 2017-CD5 B' FRN		
USD 1,000,000	BX Commercial Mortgage Trust	100,010	0.00		15/8/2050	110,541	0.01
	2018-BIOA 'Series 2018-BIOA			USD 60,000	CD 2017-CD6 Mortgage Trust		
11SD 112 000	F' '144A' FRN 15/3/2037 BX Commercial Mortgage Trust	1,003,385	0.13		'Series 2017-CD6 C' FRN 13/11/2050	65,624	0.01
000 112,000	2018-IND 'Series 2018-IND			USD 80,341	CDO Repack SPC Ltd 'Series	00,024	0.01
1100 00 500	G' '144A' FRN 15/11/2035	112,476	0.02		2006-CLF1 D1' '144A'	04 - :-	0.01
USD 30,000	BXP Trust 2017-CC 'Series 2017-CC D' '144A' FRN			USD 130 000	20/5/2030 (Zero Coupon) Cedar Fair LP 5.25% 15/7/2029	81,547 133,071	0.01 0.02
	13/8/2037	32,065	0.00	335 130,000	3344 Full Li 3.23/0 13/1/2023	100,071	0.02

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value	% of Net Assets
	·	(030)	ASSEIS		-	(030)	Assets
USD 130,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp /				Cheniere Corpus Christi Holdings LLC 5.125% 30/6/2027	761,154	0.10
USD 96,000	Millennium Op 5.375% 15/4/2027 Cedar Fair LP / Canada's	133,412	0.02	USD 291,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/3/2025	330,762	0.04
	Wonderland Co / Magnum Management Corp / Millennium Op '144A'				Cheniere Energy Partners LP 4.5% 1/10/2029 Chevron USA Inc	44,140	0.01
USD 650,000	5.5% 1/5/2025 Cedar Funding VIII Clo Ltd	100,229	0.01	,	2.343% 12/8/2050 Chevron USA Inc	129,506	0.02
USD 250,000	'Series 2017-8A A1' '144A' FRN 17/10/2030 Cedar Funding VIII Clo Ltd	650,644	0.08	USD 9,151	4.95% 15/8/2047 CHL Mortgage Pass-Through Trust 2004-29 'Series 2004-	243,122	0.03
USD 97 000	'Series 2017-8A B' '144A' FRN 17/10/2030 Centene Corp	250,249	0.03	USD 1,359,689	29 1A1' FRN 25/2/2035 CHL Mortgage Pass-Through Trust 2006-OA4 'Series 2006-	9,003	0.00
	4.625% 15/12/2029 CenterPoint Energy Houston	106,457	0.01	USD 23,769	OA4 A1' FRN 25/4/2046 CHL Mortgage Pass-Through	564,643	0.07
USD 230,000	Electric LLC 2.35% 1/4/2031 CenterPoint Energy Houston Electric LLC 3.35% 1/4/2051	145,350 258,185	0.02	USD 383,770	Trust 2006-OA5 'Series 2006- OA5 3A1' FRN 25/4/2046 CHL Mortgage Pass-Through	22,450	0.00
,	CenterPoint Energy Houston Electric LLC 3.95% 1/3/2048 CenterPoint Energy Resources	44,797	0.01	LISD 77 000	Trust 2007-15 'Series 2007- 15 2A2' 6.5% 25/9/2037 Churchill Downs Inc '144A'	220,170	0.03
,	Corp 1.75% 1/10/2030 Century Communities Inc	499,314	0.07		4.75% 15/1/2028 Churchill Downs Inc '144A'	80,371	0.01
USD 330,000	6.75% 1/6/2027 CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-	71,681	0.01	USD 250,000	5.5% 1/4/2027 CIFC Funding 2012-II-R Ltd 'Series 2012-2RA A2' '144A'	159,315	0.02
USD 100,000	C4 XB' FRN 10/5/2058 CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-	10,388	0.00	USD 250,000	FRN 20/1/2028 CIFC Funding 2014-II-R Ltd 'Series 2014-2RA B1' '144A'	249,468	0.03
USD 100,000	TAN E' '144A' FRN 15/2/2033 CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-	103,110	0.01	USD 1,860,000	FRN 24/4/2030 Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA A1A' '144A'	249,998	0.03
USD 100,000	TAN A' '144A' 4.236% 15/2/2033 CFCRE Commercial Mortgage	103,579	0.01	USD 250,000	FRN 17/10/2030 CIFC Funding 2015-III Ltd 'Series 2015-3A BR' '144A'	1,860,001	0.24
	Trust 2018-TAN 'Series 2018- TAN B' '144A' 4.69% 15/2/2033	103,328	0.01	USD 500,000	FRN 19/4/2029 CIFC Funding 2017-I Ltd 'Series 2017-1A B' '144A'	247,740	0.03
USD 14,000	Charles River Laboratories International Inc '144A' 4.25% 1/5/2028	14,668	0.00	USD 590,000	FRN 23/4/2029 CIFC Funding 2018-I Ltd 'Series 2018-1A A' '144A'	500,293	0.07
	Charles Schwab Corp/The FRN 1/12/2030 (Perpetual)	593,780	0.08		FRN 18/4/2031 Cigna Corp 3.4% 1/3/2027	590,003 221,606	0.08
USD 96,000	Charter Communications Operating LLC / Charter Communications Operating			USD 75,000	Cigna Corp 4.375% 15/10/2028 Citgo Holding Inc '144A' 9.25% 1/8/2024	1,135,142 74,355	0.15 0.01
USD 161,000	Capital 3.85% 1/4/2061 Charter Communications Operating LLC / Charter Communications Operating	96,490	0.01	,	Citicorp Mortgage Securities Trust Series 2008-2 'Series 2008-2 1A1' 6.5% 25/6/2038 Citigroup Commercial Mortgage	155,337	0.02
USD 228,000	Capital 4.4% 1/12/2061 Charter Communications Operating LLC / Charter	177,117	0.02	1150 350 000	Trust 2013-375P 'Series 2013-375P C' '144A' FRN 10/5/2035	102,470	0.01
USD 69,000	Communications Operating Capital 5.375% 1/5/2047 Charter Communications Operating LLC / Charter	281,087	0.04	230,000	Citigroup Commercial Mortgage Trust 2015-GC27 'Series 2015-GC27 B' 3.772% 10/2/2048	264,009	0.03
USD 1.211.000	Communications Operating Capital 5.75% 1/4/2048 Charter Communications	89,287	0.01	USD 50,000	Citigroup Commercial Mortgage Trust 2017-C4 'Series 2017- C4 A4' 3.471% 12/10/2050	55,466	0.01
	Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	1,697,060	0.22	USD 180,000	Citigroup COmmercial Mortgage Trust 2018-C6 'Series 2018- C6 A4' 4.412% 10/11/2051	211,927	0.03
USD 829,508	Chase Mortgage Finance Trust Series 2007-S6 'Series 2007-				Citigroup Inc FRN 10/12/2025 (Perpetual)	717,600	0.03
	S6 1A1' 6% 25/12/2037	517,630	0.07	USD 213,000	Citigroup Inc FRN 18/2/2026 (Perpetual)	219,390	0.03

Portfolio of Inv	vestments 31 August	2021					
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
1150 005 000	Citigroup Inc FRN 24/7/2028	1,003,513	0.13	1160 350 000	COMM 2015-LC21 Mortgage		
	Citigroup Inc FRN 24/7/2028	363,985	0.13	03D 230,000	Trust 'Series 2015-LC21 C'		
,	Citigroup Inc FRN 23/4/2029	180,635	0.03		FRN 10/7/2048	263,160	0.03
	Citigroup Inc FRN 5/11/2030	1,582,135	0.02	USD 130 000	COMM 2015-LC23 Mortgage	200,100	0.00
	Citigroup Mortgage Loan Trust	1,002,100	0.21	000 100,000	Trust 'Series 2015-LC23 A4'		
	2007-AHL2 'Series 2007-				3.774% 10/10/2048	143,276	0.02
	AHL2 A3B' FRN 25/5/2037	209,538	0.03	USD 44,000	COMM 2017-COR2 Mortgage		
USD 113,705	Citigroup Mortgage Loan Trust				Trust 'Series 2017-COR2 D'		
	2007-AHL2 'Series 2007-				'144A' 3% 10/9/2050	42,110	0.01
	AHL2 A3C' FRN 25/5/2037	96,001	0.01	USD 205,000	Commonwealth Edison Co		
USD 463,721	Citigroup Mortgage Loan Trust			1100 00 704	3.2% 15/11/2049	221,784	0.03
	2007-AHL3 'Series 2007-	440 227	0.05	USD 63,704	Conseco Finance Corp 'Series	62 727	0.01
LISD 31 005	AHL3 A3B' FRN 25/7/2045 CitiMortgage Alternative Loan	410,327	0.05	USD 53 742	1997-3 M1' FRN 15/3/2028 Conseco Finance Corp 'Series	63,737	0.01
030 31,903	Trust Series 2007-A6 'Series			030 33,742	1999-5 A5' FRN 1/3/2030	30,891	0.00
	2007-A6 1A11' 6% 25/6/2037	32,177	0.00	USD 57 222	Conseco Finance Corp 'Series	00,001	0.00
USD 83.000	Citizens Financial Group Inc	02,	0.00	005 0.,222	1999-5 A6' FRN 1/3/2030	31,654	0.00
	3.25% 30/4/2030	90,520	0.01	USD 51,329	Conseco Finance Corp/Old	,	
USD 120,000	Citrix Systems Inc			·	'Series 2001-D B1' FRN		
	3.3% 1/3/2030	126,708	0.02		15/11/2032	53,416	0.01
USD 670,000	Citrix Systems Inc			USD 108,833	Conseco Finance		
	4.5% 1/12/2027	764,444	0.10		Securitizations Corp 'Series		
USD 200,000	City of San Antonio TX Electric				2000-4 A6' FRN 1/5/2032	32,789	0.00
	& Gas Systems Revenue	000 444	0.04	USD 168,000	Consumers Energy Co	400 775	0.00
LICD 67 000	5.808% 1/2/2041	296,411	0.04	LICD 275 000	3.1% 15/8/2050	180,775	0.02
050 67,000	Clean Harbors Inc '144A' 4.875% 15/7/2027	70,245	0.01	USD 275,000	Consumers Energy Co 3.5% 1/8/2051	319,270	0.04
USD 160 000	Clear Channel Worldwide	70,245	0.01	USD 262 000	Consumers Energy Co	319,270	0.04
000 100,000	Holdings Inc '144A'			000 202,000	3.75% 15/2/2050	316,079	0.04
	5.125% 15/8/2027	164,016	0.02	USD 98.000	Corning Inc 4.375% 15/11/2057	120,842	0.02
USD 250,000	Clear Creek CLO 'Series 2015-	,			Countrywide Asset-Backed	•	
	1A AR' '144A' FRN 20/10/2030	250,398	0.03		Certificates 'Series 2006-		
USD 210,000	CNH Industrial Capital LLC				SPS1 A' FRN 25/12/2025	4,698	0.00
	4.2% 15/1/2024	226,585	0.03	USD 53,359	Countrywide Asset-Backed		
EUR 170,000	Coca-Cola Co/The				Certificates 'Series 2006-8		
LICD 452 000	1% 9/3/2041	202,366	0.03	1100 24 040	2A3' FRN 25/12/2035	53,252	0.01
030 153,000	Coca-Cola Co/The 2.5% 1/6/2040	153,747	0.02	050 31,949	Countrywide Asset-Backed Certificates 'Series 2006-1		
USD 1,077,000		155,747	0.02		AF4' FRN 25/7/2036	32,108	0.00
000 1,011,000	1.95% 15/1/2031	1,072,139	0.14	USD 91 786	Countrywide Asset-Backed	02,100	0.00
USD 358,000	Comcast Corp	.,0.2,.00	0	002 01,100	Certificates 'Series 2006-12		
,	2.45% 15/8/2052	330,107	0.04		1A' FRN 25/12/2036	90,973	0.01
USD 179,000	Comcast Corp			USD 386,103	Countrywide Asset-Backed		
	2.65% 1/2/2030	189,220	0.02		Certificates 'Series 2006-8		
USD 402,000	Comcast Corp '144A'				2A4' FRN 25/1/2046	376,575	0.05
1100 007 000	2.937% 1/11/2056	401,581	0.05	USD 7,517	Countrywide Asset-Backed		
USD 227,000	Comcast Corp	240 204	0.00		Certificates (Step-up coupon)		
LISD 732 000	3.15% 15/2/2028 Comcast Corp	249,391	0.03		'Series 2006-S3 A4' 6.155% 25/1/2029	10,876	0.00
000 702,000	3.4% 15/7/2046	805,584	0.10	USD 272 000	Cox Communications Inc '144A'	10,070	0.00
USD 76.000	Comcast Corp	000,004	0.10	000 272,000	3.6% 15/6/2051	288,397	0.04
,	4% 15/8/2047	90,743	0.01	USD 90,000	Cox Communications Inc '144A'		****
USD 400,000	COMM 2013-GAM FRN			·	3.85% 1/2/2025	98,008	0.01
	10/2/2028	376,818	0.05	USD 585,406	Credit Suisse Mortgage Capital		
USD 16,983	COMM 2014-CCRE18 Mortgage				Certificates 'Series 2009-12R		
	Trust 'Series 2014-CR18 A4'				3A1' '144A' 6.5% 27/10/2037	325,958	0.04
1100 005 457	3.55% 15/7/2047	17,896	0.00	USD 24,532	Credit-Based Asset Servicing		
USD 365,457	COMM 2014-CCRE21 Mortgage				and Securitization LLC (Step-		
	Trust 'Series 2014-CR21 A3' 3.528% 10/12/2047	390,240	0.05		up coupon) 'Series 2006-CB2 AF4' 3.101% 25/12/2036	24,702	0.00
USD 10 000 000	COMM 2015-3BP Mortgage	330,240	0.00	USD 204 064	Credit-Based Asset Servicing	24,702	0.00
000 10,000,000	Trust 'Series 2015-3BP XA'			000 204,004	and Securitization LLC (Step-		
	'144A' FRN 10/2/2035	31,750	0.00		up coupon) 'Series 2006-SL1		
USD 1,346,355	COMM 2015-CCRE25	- 1,1 - 2			A2' '144A' 6.056% 25/9/2036	18,454	0.00
	Mortgage Trust 'Series 2015-			USD 247,000	Crown Castle International Corp	*	
	CR25 XA' FRN 10/8/2048	37,400	0.01		1.05% 15/7/2026	242,902	0.03
USD 10,000	COMM 2015-LC19 Mortgage			USD 93,000	Crown Castle International Corp		
	Trust 'Series 2015-LC19 D'				2.1% 1/4/2031	91,176	0.01
	'144A' FRN 10/2/2048	9,850	0.00	USD 715,000	Crown Castle International Corp	704 440	0.40
					3.1% 15/11/2029	764,443	0.10

Holding	Description	Market Value	% of Net	Halding	Description	Market Value	% of Net
		(עסט)	Assets	_	Description	(עסט)	Assets
	Crown Castle International Corp 3.3% 1/7/2030	558,607	0.07	USD 11,518	CWHEQ Home Equity Loan Trust Series 2006-S5 'Series		
USD 67,000	Crown Castle International Corp 4.45% 15/2/2026	75,533	0.01		2006-S5 A5' 6.155% 25/6/2035	14,283	0.00
USD 69,000	CrownRock LP / CrownRock Finance Inc '144A'			USD 32,674	CWHEQ Revolving Home Equity Loan Resuritization		
USD 50,000	5.625% 15/10/2025 Csail 2015-C2 Commercial	71,171	0.01		Trust Series 2006-RES 'Series 2006-RES 4Q1B'		
11SD 900 000	Mortgage Trust 'Series 2015- C2 A4' 3.504% 15/6/2057 CSAIL 2016-C5 Commercial	54,104	0.01	USD 134,511	'144A' FRN 15/12/2033 CWHEQ Revolving Home Equity Loan Resuritization	30,024	0.00
03D 600,000	Mortgage Trust 'Series 2016- C5 B' FRN 15/11/2048	876,968	0.11		Trust Series 2006-RES  'Series 2006-RES 5B1A'		
USD 1,910,000	CSAIL 2017-CX10 Commercial Mortgage Trust FRN	0.0,000	• • • • • • • • • • • • • • • • • • • •	USD 6,282	'144A' FRN 15/5/2035 CWHEQ Revolving Home	130,920	0.02
USD 70,000	15/11/2050 CSAIL 2018-C14 Commercial	26,981	0.00		Equity Loan Resuritization Trust Series 2006-RES		
	Mortgage Trust 'Series 2018- C14 C' FRN 15/11/2051	77,974	0.01		'Series 2006-RES 5B1B' '144A' FRN 15/5/2035	6,171	0.00
USD 20,000	CSAIL 2018-CX12 Commercial Mortgage Trust 'Series 2018-	22.004	0.00	USD 46,302	CWHEQ Revolving Home Equity Loan Trust Series 2006-H 'Series 2006-H 1A'		
USD 30,000	CX12 A4' FRN 15/8/2051 CSAIL 2018-CX12 Commercial Mortgage Trust 'Series 2018-	23,084	0.00	USD 86 000	FRN 15/11/2036 Darling Ingredients Inc '144A'	41,676	0.01
USD 53.972	CX12 C' FRN 15/8/2051 CSFB Mortgage-Backed Pass-	33,309	0.00		5.25% 15/4/2027 DBGS 2018-5BP Mortgage	68,816	0.01
	Through Certificates Series 2005-10 'Series 2005-10				Trust 'Series 2018-5BP B' '144A' FRN 15/6/2033	900,415	0.12
USD 100,000	10A1' FRN 25/11/2035 CSMC 2017-TIME 'Series 2017- TIME A' '144A'	9,867	0.00	USD 70,000	DBJPM 16-C1 Mortgage Trust 'Series 2016-C1 A4' 3.276% 10/5/2049	75.649	0.01
USD 88.233	3.646% 13/11/2039 CSMC Mortgage-Backed Trust	104,564	0.01	USD 290,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK E'	75,648	0.01
	2007-5 'Series 2007-5 1A11' FRN 25/8/2037	71,183	0.01	USD 100,000	'144A' FRN 10/10/2034 DBUBS 2017-BRBK Mortgage	297,874	0.04
USD 43,523	CSMC Series 2014-4R 'Series 2014-4R 16A3' '144A' FRN	44.704	0.04	1100 440 000	Trust 'Series 2017-BRBK F' '144A' FRN 10/10/2034	101,502	0.01
USD 100,000	27/2/2036 CSMC Trust 2017-CALI 'Series 2017-CALI C' '144A' FRN	41,724	0.01	030 110,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK A' '144A' 3.452% 10/10/2034	117,355	0.02
	10/11/2032	106,016	0.01	USD 18,000	DCP Midstream Operating LP		
	CSX Corp 4.3% 1/3/2048 CSX Corp 4.65% 1/3/2068	440,297 110,963	0.06 0.01	USD 23.000	5.125% 15/5/2029 DCP Midstream Operating LP	20,157	0.00
	CVS Health Corp 3.75% 1/4/2030	1,357,010	0.18		5.375% 15/7/2025 Deer Creek Clo Ltd 2017-1	25,268	0.00
USD 512,000	CVS Health Corp 5.125% 20/7/2045	679,435	0.09		'Series 2017-1A A' '144A' FRN 20/10/2030	500,716	0.07
USD 633,880	CWABS Asset-Backed Certificates Trust 2005-17			USD 200,000	Del Amo Fashion Center Trust 2017-AMO 'Series 2017-AMO	104 770	0.00
	(Step-up coupon) 'Series 2005-17 1AF4' 6.047% 25/5/2036	644,110	0.08	USD 248,000	D' '144A' FRN 5/6/2035 Dell International LLC / EMC Corp 4.9% 1/10/2026	161,776 287,184	0.02
USD 6,880	CWABS Asset-Backed Certificates Trust 2006-11	044,110	0.00	USD 220,000	Dell International LLC / EMC Corp 5.85% 15/7/2025	257,167	0.03
	'Series 2006-11 3AV2' FRN 25/9/2046	6,814	0.00	USD 78,000	Dell International LLC / EMC Corp 8.35% 15/7/2046	128,941	0.02
USD 474,527	CWABS Asset-Backed Certificates Trust 2006-18 'Series 2006-18 M1' FRN			USD 575,000	Delta Air Lines 2019-1 Class AA Pass Through Trust 3.204% 25/4/2024	611,399	0.08
USD 318,793	25/3/2037 CWABS Inc Asset-backed	422,436	0.06	USD 2,292	Deutsche ALT-A Securities Inc ALT 'Series 2007-RS1 A2'	011,009	0.00
,	Certificates Series 2007-12 'Series 2007-12 1A2' FRN			USD 565,918	'144A' FRN 27/1/2037 Deutsche Alt-A Securities	2,233	0.00
USD 12,545	25/8/2047 CWABS Inc Asset-Backed Certificates Trust 2004-5	317,495	0.04		Mortgage Loan Trust Series 2007-OA4/DE 'Series 2007- OA4 A2A' FRN 25/8/2047	615 700	0.00
	'Series 2004-5 A' FRN 25/10/2034	12,385	0.00	USD 132,000	OA4 A2A' FRN 25/8/2047 Devon Energy Corp '144A' 4.5% 15/1/2030	615,722 144,107	0.08
	20/10/2007	12,303	0.00	USD 71,000	Devon Energy Corp		
					5.85% 15/12/2025	82,692	0.01

	vestillents of August	Market Value	% of Net			Market Value	% of Net
Holding	Description		Assets	Holding	Description	(USD)	
USD 86,000	Diamond Sports Group LLC /			USD 279,000	Energy Transfer LP		
	Diamond Sports Finance Co	FC 440	0.04	1100 200 000	6.5% 1/2/2042	367,798	0.05
USD 387 000	'144A' 5.375% 15/8/2026 Diamondback Energy Inc	56,449	0.01	USD 288,000	Entergy Louisiana LLC 4.2% 1/9/2048	356,629	0.05
002 001,000	3.125% 24/3/2031	404,006	0.05	USD 776,000	Enterprise Products Operating	000,020	0.00
USD 752,000	Diamondback Energy Inc	044 000	0.44	1100 070 000	LLC 3.125% 31/7/2029	841,744	0.11
FUR 509 000	3.5% 1/12/2029 Discovery Communications LLC	811,323	0.11	USD 272,000	EOG Resources Inc 4.15% 15/1/2026	305,117	0.04
2011 000,000	1.9% 19/3/2027	645,337	0.08	USD 710,000	Equinix Inc 1% 15/9/2025	707,800	0.09
,	DR Horton Inc 1.3% 15/10/2026	510,553	0.07	l '	Equinix Inc 2.5% 15/5/2031	168,601	0.02
USD 1,450,000	Dryden 53 CLO Ltd 'Series			USD 289,000	Equinix Inc 2.9% 18/11/2026 Exelon Corp 4.45% 15/4/2046	309,643	0.04 0.02
	2017-53A A' '144A' FRN 15/1/2031	1,450,421	0.19		Exelon Corp 5.1% 15/6/2045	173,277 56,576	0.02
USD 587,053	Dryden XXV Senior Loan Fund	., .00, .2 .	00		Expedia Group Inc	00,010	0.0.
	'Series 2012-25A ARR' '144A'	507.400	0.00	FUD 400 000	2.95% 15/3/2031	169,599	0.02
LISD 245 067	FRN 15/10/2027 Dryden XXVI Senior Loan Fund	587,138	0.08	EUR 420,000	Exxon Mobil Corp 1.408% 26/6/2039	495,530	0.06
000 240,907	'Series 2013-26A AR' '144A'			USD 233,827	Fannie Mae Pool '735226'	493,330	0.00
	FRN 15/4/2029	246,009	0.03		5% 1/2/2035	266,437	0.03
USD 55,000	DTE Electric Co	07.070	0.04	USD 234,102	Fannie Mae Pool '888649'	070 070	0.04
USD 255 000	3.95% 1/3/2049 DTE Electric Co	67,073	0.01	USD 33 341	5.5% 1/9/2036 Fannie Mae Pool '889218'	270,272	0.04
GOD 200,000	4.05% 15/5/2048	315,539	0.04	000 00,041	6% 1/2/2038	39,526	0.01
USD 328,000	Duke Energy Carolinas LLC			USD 37,163	Fannie Mae Pool '889466'		
LICD 422 000	3.875% 15/3/2046	386,237	0.05	LICD 40 707	6% 1/5/2038	44,153	0.01
080 133,000	Duke Energy Carolinas LLC 3.95% 15/11/2028	153,055	0.02	050 12,797	Fannie Mae Pool '889529' 6% 1/3/2038	15,224	0.00
USD 153,000	Duke Energy Florida LLC	100,000	0.02	USD 14,042	Fannie Mae Pool '889974'	10,224	0.00
	1.75% 15/6/2030	151,263	0.02		5% 1/9/2035	16,001	0.00
USD 1,057,000	Duke Energy Florida LLC	1 117 160	0.15	USD 8,269	Fannie Mae Pool '889983'	0.712	0.00
USD 170 000	2.5% 1/12/2029 Duke Energy Progress LLC	1,117,463	0.15	USD 9 377	6% 1/10/2038 Fannie Mae Pool '890097'	9,713	0.00
002 110,000	2.9% 15/8/2051	172,534	0.02	002 0,011	6% 1/10/2038	11,011	0.00
USD 845,000	Duke Energy Progress LLC			USD 14,205	Fannie Mae Pool '890102'		
LISD 557 000	3.45% 15/3/2029 Duke Realty LP 1.75% 1/2/2031	946,021 541,805	0.12 0.07	LICD 100 442	6% 1/12/2038 Fannie Mae Pool '931983'	16,891	0.00
	DuPont de Nemours Inc	541,605	0.07	050 160,442	5.5% 1/9/2039	210,063	0.03
	4.493% 15/11/2025	764,933	0.10	USD 119,878	Fannie Mae Pool '995066'	,	
USD 35,000	E*TRADE Financial Corp	00.040	0.04	1105 444 747	5.5% 1/8/2037	138,950	0.02
USD 250 000	3.8% 24/8/2027 Eaton Vance CLO 2018-1 Ltd	39,243	0.01	050 111,717	Fannie Mae Pool 'AB0686' 4% 1/1/2036	123,274	0.02
GOD 200,000	'Series 2018-1A C' '144A'			USD 20,502	Fannie Mae Pool 'AB1226'	120,214	0.02
	FRN 15/10/2030	250,557	0.03		4.5% 1/7/2040	22,716	0.00
,	eBay Inc 1.4% 10/5/2026	274,414	0.04	USD 10,491	Fannie Mae Pool 'AB3314'	44 707	0.00
	Ecolab Inc 1.3% 30/1/2031 Ecolab Inc '144A'	105,734	0.01	USD 82 305	4.5% 1/7/2041 Fannie Mae Pool 'AB4307'	11,727	0.00
000 220,000	2.75% 18/8/2055	219,625	0.03	000 02,000	4% 1/1/2042	91,078	0.01
USD 42,000	Edison International			USD 30,926	Fannie Mae Pool 'AB6194'		
HSD 4 000	2.4% 15/9/2022 Edison International	42,712	0.01	1160 0 130	2.5% 1/9/2027 Fannie Mae Pool 'AB8446'	32,535	0.00
03D 4,000	3.125% 15/11/2022	4,109	0.00	030 6,136	2.5% 1/2/2028	8,552	0.00
USD 19,000	Elanco Animal Health Inc	.,		USD 17,372	Fannie Mae Pool 'AB8870'	2,222	
LICD 400 000	5.9% 28/8/2028	22,266	0.00	LICD 207 400	2.5% 1/4/2028	18,309	0.00
USD 160,000	Electronic Arts Inc 1.85% 15/2/2031	157,522	0.02	USD 207,496	Fannie Mae Pool 'AB9241' 3% 1/5/2043	222,022	0.03
USD 75,000	Electronic Arts Inc	107,022	0.02	USD 23,009	Fannie Mae Pool 'AD0207'	222,022	0.03
	2.95% 15/2/2051	75,131	0.01		6% 1/10/2038	27,372	0.00
	Eli Lilly & Co 1.7% 1/11/2049	274,438	0.04	USD 128,935	Fannie Mae Pool 'AD0495'	140,000	0.00
03D 62,000	Encompass Health Corp 4.5% 1/2/2028	64,712	0.01	USD 14.722	5.5% 1/2/2035 Fannie Mae Pool 'AD1612'	149,069	0.02
USD 63,000	Encompass Health Corp	,			4.5% 1/2/2025	15,439	0.00
	4.75% 1/2/2030	67,172	0.01	USD 2,447	Fannie Mae Pool 'AD2907'	<b>.</b>	6.5-
USD 519,000	Energy Transfer LP 2.9% 15/5/2025	545,115	0.07	1160 38 040	4.5% 1/4/2025 Fannie Mae Pool 'AD7992'	2,573	0.00
USD 253.000	Energy Transfer LP	J <del>4</del> 0,110	0.07	030 20,949	4.5% 1/7/2040	32,132	0.00
	4.05% 15/3/2025	274,049	0.04	USD 9,575	Fannie Mae Pool 'AD9100'	,· <b></b>	2.20
USD 335,000	Energy Transfer LP	004 000	0.05	1100 0 700	4.5% 1/7/2025	10,061	0.00
1180 73 000	5.95% 1/12/2025 Energy Transfer LP	391,638	0.05	USD 6,783	Fannie Mae Pool 'AE0823' 6% 1/9/2040	8,003	0.00
73,000	6.05% 1/6/2041	92,204	0.01	USD 11,313	Fannie Mae Pool 'AH4236'	0,003	0.00
		,			5.5% 1/4/2041	12,962	0.00

	estments 31 Augu	Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
USD 27,748	Fannie Mae Pool 'AH7036'			USD 19,831	Fannie Mae Pool 'AP5205'		
USD 33 492	4.5% 1/3/2041 Fannie Mae Pool 'AJ0756'	31,130	0.00	USD 50 118	2.5% 1/9/2027 Fannie Mae Pool 'AS0190'	20,837	0.00
	4.5% 1/9/2041	37,575	0.01		2.5% 1/8/2028	52,863	0.01
050 6,193	Fannie Mae Pool 'AK7510' 3.5% 1/4/2042	6,744	0.00	050 70,928	Fannie Mae Pool 'AS1867' 3.5% 1/3/2029	76,584	0.01
USD 4,480	Fannie Mae Pool 'AK9225' 3.5% 1/6/2042	4,865	0.00	USD 76,440	Fannie Mae Pool 'AS2676' 3% 1/6/2029	81,257	0.01
USD 99,257	Fannie Mae Pool 'AL1704' 6.5% 1/5/2040	118,154	0.02	USD 46,309	Fannie Mae Pool 'AS3220' 3% 1/9/2029	49,226	0.01
USD 34,363	Fannie Mae Pool 'AL1867'			USD 67,230	Fannie Mae Pool 'AS3594'		
USD 71,872	4.5% 1/6/2026 Fannie Mae Pool 'AL2482'	36,255	0.01	USD 5,117	3% 1/10/2029 Fannie Mae Pool 'AS4485'	71,522	0.01
USD 57,377	4.5% 1/9/2042 Fannie Mae Pool 'AL4141'	80,493	0.01	USD 5,940	2.5% 1/2/2030 Fannie Mae Pool 'AS4488'	5,385	0.00
USD 12 492	6% 1/4/2040 Fannie Mae Pool 'AL4142'	68,082	0.01	USD 41 258	2.5% 1/2/2030 Fannie Mae Pool 'AS4688'	6,241	0.00
	6% 1/6/2041	14,794	0.00		2.5% 1/3/2030	43,491	0.01
,	Fannie Mae Pool 'AL5597' 4.5% 1/6/2044	350,187	0.05	·	Fannie Mae Pool 'AS5403' 2.5% 1/7/2030	41,173	0.01
USD 332,184	Fannie Mae Pool 'AL6144' 3% 1/1/2030	353,123	0.05	USD 7,195	Fannie Mae Pool 'AS5405' 2.5% 1/7/2030	7,576	0.00
USD 66,344	Fannie Mae Pool 'AL6583' 3% 1/3/2030	70,583	0.01	USD 149,657	Fannie Mae Pool 'AS5480' 4.5% 1/7/2045	167,683	0.02
USD 53,627	Fannie Mae Pool 'AL6584' 3% 1/4/2030	57,010	0.01	USD 34,658	Fannie Mae Pool 'AS5548' 2.5% 1/8/2030	36,549	0.01
USD 32,243	Fannie Mae Pool 'AL6761'			USD 43,370	Fannie Mae Pool 'AS5614'		
USD 44,849	3% 1/5/2030 Fannie Mae Pool 'AL7139'	34,302	0.00	USD 75,485	2.5% 1/8/2030 Fannie Mae Pool 'AS5616'	45,683	0.01
USD 21,830	3% 1/7/2030 Fannie Mae Pool 'AL7167'	47,677	0.01	USD 56,366	2.5% 1/8/2030 Fannie Mae Pool 'AS5622'	79,415	0.01
USD 85 382	4% 1/1/2041 Fannie Mae Pool 'AL7225'	24,082	0.00	USD 65 198	3% 1/8/2030 Fannie Mae Pool 'AS5623'	59,920	0.01
	3% 1/8/2030	90,725	0.01	·	3% 1/8/2030	69,155	0.01
	Fannie Mae Pool 'AL7227' 3% 1/8/2030	75,811	0.01		Fannie Mae Pool 'AS5708' 3.5% 1/8/2030	51,107	0.01
USD 237,848	Fannie Mae Pool 'AL7524' 5% 1/7/2041	270,599	0.04	USD 46,488	Fannie Mae Pool 'AS5714' 3% 1/9/2030	49,419	0.01
USD 382,095	Fannie Mae Pool 'AL7777' 5% 1/12/2043	437,495	0.06	USD 58,171	Fannie Mae Pool 'AS5728' 3% 1/9/2030	61,886	0.01
USD 3,824	Fannie Mae Pool 'AL7800' 2.5% 1/11/2030	4,005	0.00	USD 48,586	Fannie Mae Pool 'AS5786' 2.5% 1/9/2030	51,234	0.01
USD 45,148	Fannie Mae Pool 'AL7936'			USD 59,860	Fannie Mae Pool 'AS5872'	,	
USD 33,387	4.5% 1/9/2045 Fannie Mae Pool 'AL8153'	50,751	0.01	USD 54,390	2.5% 1/9/2030 Fannie Mae Pool 'AS6115'	63,197	0.01
USD 8,203	3% 1/3/2031 Fannie Mae Pool 'AL9227'	35,423	0.01	USD 51,934	2.5% 1/11/2030 Fannie Mae Pool 'AS6116'	57,328	0.01
USD 326 702	3% 1/10/2036 Fannie Mae Pool 'AL9376'	8,755	0.00	USD 58 943	2.5% 1/11/2030 Fannie Mae Pool 'AS6141'	54,678	0.01
,	3% 1/8/2031 Fannie Mae Pool 'AL9378'	345,213	0.05		2.5% 1/11/2030 Fannie Mae Pool 'AS6142'	62,227	0.01
	3% 1/9/2031	71,652	0.01		2.5% 1/11/2030	53,848	0.01
USD 518,057	Fannie Mae Pool 'AL9405' 3.5% 1/6/2044	561,315	0.07	USD 3,323	Fannie Mae Pool 'AS6233' 4.5% 1/11/2045	3,664	0.00
USD 196,321	Fannie Mae Pool 'AL9475' 4.5% 1/11/2045	218,707	0.03	USD 60,169	Fannie Mae Pool 'AS7320' 2.5% 1/6/2031	63,525	0.01
USD 28,493	Fannie Mae Pool 'AL9501' 4.5% 1/11/2045	32,029	0.00	USD 10,080	Fannie Mae Pool 'AS7365' 3% 1/6/2046	10,784	0.00
USD 19,823	Fannie Mae Pool 'AO0777'			USD 46,965	Fannie Mae Pool 'AS7370'	,	
USD 41,613	3.5% 1/4/2042 Fannie Mae Pool 'AO2114'	21,525	0.00	USD 46,524	3% 1/6/2046 Fannie Mae Pool 'AS7605'	50,984	0.01
USD 3.279	4% 1/5/2042 Fannie Mae Pool 'AO2881'	45,831	0.01	USD 32,892	2.5% 1/7/2031 Fannie Mae Pool 'AS8009'	49,119	0.01
USD 124 245	3.5% 1/5/2042 Fannie Mae Pool 'AO2961'	3,561	0.00	USD 71 567	2.5% 1/10/2031 Fannie Mae Pool 'AS8193'	34,673	0.00
	4% 1/5/2042	136,839	0.02		2.5% 1/10/2031	75,474	0.01
	Fannie Mae Pool 'AO3048' 3.5% 1/6/2042	3,246	0.00		Fannie Mae Pool 'AS8195' 2.5% 1/10/2031	41,500	0.01
USD 8,432	Fannie Mae Pool 'AO9707' 3.5% 1/7/2042	9,156	0.00	USD 113,701	Fannie Mae Pool 'AS8208' 2.5% 1/10/2031	120,051	0.02

	vestments 31 August	Market	% of			Market	% of
		Value	Net			Value	Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 59,767	Fannie Mae Pool 'AS8240'			USD 31,493	Fannie Mae Pool 'BC9040'		
	2.5% 1/11/2031	63,106	0.01		2% 1/11/2031	32,720	0.00
USD 13,723	Fannie Mae Pool 'AS8241' 2.5% 1/11/2031	14 472	0.00	USD 10,011	Fannie Mae Pool 'BD8963' 3% 1/11/2046	10,749	0.00
USD 93.663	Fannie Mae Pool 'AS8251'	14,472	0.00	USD 57.000	Fannie Mae Pool 'BE1896'	10,749	0.00
	2% 1/11/2031	97,308	0.01		3% 1/12/2036	60,836	0.01
USD 5,797	Fannie Mae Pool 'AS8291'	0.000	0.00	USD 38,106	Fannie Mae Pool 'BE2735'	40.450	0.04
USD 64.291	2% 1/11/2031 Fannie Mae Pool 'AS8348'	6,022	0.00	USD 19.656	4.5% 1/10/2047 Fannie Mae Pool 'BE4467'	42,453	0.01
	3% 1/11/2036	68,738	0.01		3.5% 1/11/2046	21,044	0.00
USD 25,682	Fannie Mae Pool 'AS8349'	07.405	0.00	USD 259,047	Fannie Mae Pool 'BF0056'	000 000	0.04
USD 72 073	3% 1/11/2036 Fannie Mae Pool 'AS8380'	27,435	0.00	USD 22 119	6% 1/7/2039 Fannie Mae Pool 'BH4095'	306,388	0.04
002 : 2,0:0	4% 1/11/2046	77,673	0.01	002 22,110	4% 1/10/2047	23,857	0.00
USD 288,655	Fannie Mae Pool 'AS8486'	040 440	0.04	USD 133,658	Fannie Mae Pool 'BH5764'	4.40.000	0.00
USD 79 252	3% 1/12/2046 Fannie Mae Pool 'AS8553'	310,113	0.04	USD 59 436	4.5% 1/11/2047 Fannie Mae Pool 'BH9277'	148,232	0.02
000 70,202	3% 1/12/2036	84,843	0.01	000 00,400	3.5% 1/2/2048	63,191	0.01
USD 166,561	Fannie Mae Pool 'AS8792'	470.000	0.00	USD 35,358	Fannie Mae Pool 'BJ2054'	00.475	0.04
USD 41 458	3% 1/2/2047 Fannie Mae Pool 'AS9321'	178,829	0.02	1180 23 028	3.5% 1/11/2032 Fannie Mae Pool 'BJ2096'	38,475	0.01
000 +1,400	2.5% 1/3/2032	43,807	0.01	000 20,020	3.5% 1/1/2033	25,066	0.00
USD 19,312	Fannie Mae Pool 'AT3121'			USD 166,542	Fannie Mae Pool 'BK4237'		
1180 20 220	3% 1/4/2028 Fannie Mae Pool 'AT6033'	20,528	0.00	USD 124 525	4% 1/8/2048 Fannie Mae Pool 'BK4244'	181,670	0.02
03D 20,229	3% 1/5/2028	21,493	0.00	03D 124,323	4% 1/8/2048	137,480	0.02
USD 70,632	Fannie Mae Pool 'AU6234'			USD 20,774	Fannie Mae Pool 'BK4251'		
HCD 30 306	4.5% 1/9/2043	78,427	0.01	USD 66 174	4% 1/8/2048 Fannie Mae Pool 'BK4252'	22,800	0.00
03D 29,200	Fannie Mae Pool 'AU6245' 4.5% 1/10/2043	32,648	0.00	030 00,174	4% 1/8/2048	72,186	0.01
USD 325,020	Fannie Mae Pool 'AU6873'			USD 50,036	Fannie Mae Pool 'BK4689'	,	
HSD 47 070	4.5% 1/11/2043	368,329	0.05	1100 25 770	4.5% 1/7/2048  Fannia Man Bool 'BK0919'	56,703	0.01
USD 47,076	Fannie Mae Pool 'AU8774' 3% 1/10/2028	49,988	0.01	050 25,776	Fannie Mae Pool 'BK9818' 5% 1/9/2048	28,262	0.00
USD 348,331	Fannie Mae Pool 'AV2357'	,		USD 10,711	Fannie Mae Pool 'BM1036'	,	
LICD 40 045	4% 1/1/2044	388,762	0.05	1100 74 400	2.5% 1/2/2032	11,289	0.00
030 40,945	Fannie Mae Pool 'AW0937' 3% 1/4/2029	49,899	0.01	05071,490	Fannie Mae Pool 'BM1100' 3.5% 1/2/2045	77,809	0.01
USD 58,215	Fannie Mae Pool 'AW1247'	.0,000	0.01	USD 137,695	Fannie Mae Pool 'BM1174'	,555	0.0.
LICD 50 004	3% 1/5/2029	61,929	0.01	1100 20 042	3.5% 1/5/2047	149,989	0.02
USD 59,234	Fannie Mae Pool 'AW8154' 3.5% 1/1/2042	64,483	0.01	USD 32,943	Fannie Mae Pool 'BM1595' 2.5% 1/3/2031	34,587	0.00
USD 12,762	Fannie Mae Pool 'AX3298'	0.,.00	0.01	USD 82,564	Fannie Mae Pool 'BM1619'	0.,00.	0.00
1100 44 000	3% 1/8/2030	13,578	0.00	1100 70 705	4% 1/8/2047	90,788	0.01
080 11,990	Fannie Mae Pool 'AX9700' 3% 1/7/2030	12,756	0.00	050 78,795	Fannie Mae Pool 'BM1756' 4.5% 1/12/2045	88,026	0.01
USD 54,831	Fannie Mae Pool 'AX9701'	,. 55	0.00	USD 6,063	Fannie Mae Pool 'BM1896'	00,020	0.0.
1100 00 705	3% 1/7/2030	58,291	0.01	1100 404 040	2.5% 1/11/2031	6,386	0.00
USD 20,735	Fannie Mae Pool 'AY0828' 2.5% 1/5/2030	21,873	0.00	USD 431,218	Fannie Mae Pool 'BM1922' 4.5% 1/7/2046	488,676	0.06
USD 35,888	Fannie Mae Pool 'AY3416'	2.,0.0	0.00	USD 421,347	Fannie Mae Pool 'BM3031'	.00,0.0	0.00
1100 00 707	2.5% 1/4/2030	37,744	0.01	1100 407 004	3% 1/7/2043	457,368	0.06
USD 20,787	Fannie Mae Pool 'AZ2170' 2.5% 1/7/2030	21,936	0.00	USD 107,604	Fannie Mae Pool 'BM3054' 2% 1/11/2031	111,718	0.01
USD 8,555	Fannie Mae Pool 'AZ2297'	2.,000	0.00	USD 164,563	Fannie Mae Pool 'BM3061'	,	0.0.
1100.05.040	3% 1/7/2030	9,033	0.00	1100 470 000	2% 1/3/2032	170,879	0.02
USD 25,843	Fannie Mae Pool 'AZ5719' 3% 1/9/2030	27,358	0.00	USD 176,988	Fannie Mae Pool 'BM3208' 4.5% 1/11/2047	194,329	0.03
USD 11,857	Fannie Mae Pool 'AZ7833'	27,000	0.00	USD 126,851	Fannie Mae Pool 'BM3240'	101,020	0.00
	3% 1/8/2030	12,615	0.00		3% 1/9/2032	134,272	0.02
USD 5,395	Fannie Mae Pool 'AZ8597' 3% 1/8/2030	5,737	0.00	USD 21,203	Fannie Mae Pool 'BM3403' 2.5% 1/2/2030	22,294	0.00
USD 7,216	Fannie Mae Pool 'BC2628'	0,707	0.00	USD 60,503	Fannie Mae Pool 'BM3552'	22,204	0.00
	2.5% 1/11/2031	7,626	0.00		2.5% 1/8/2030	63,733	0.01
USD 10,691	Fannie Mae Pool 'BC2629' 2.5% 1/11/2031	11,278	0.00	USD 253,029	Fannie Mae Pool 'BM3578' 2.5% 1/8/2032	266,657	0.03
USD 2,266	Fannie Mae Pool 'BC2631'	11,210	0.00	USD 452,250	Fannie Mae Pool 'BM3793'	200,037	0.00
	2.5% 1/11/2031	2,389	0.00		2.5% 1/2/2033	476,156	0.06
USD 6,491	Fannie Mae Pool 'BC2777' 2.5% 1/8/2031	6,853	0.00	USD 117,376	Fannie Mae Pool 'BM3846' 4.5% 1/4/2048	132,855	0.02
	2.070 110/2001	0,000	0.00		1.070 17 11 2070	102,000	0.02
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		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
USD 232,047	Fannie Mae Pool 'BM4351'	257.245	0.02	USD 231,710	Fannie Mae Pool 'MA3027' 4% 1/6/2047	240.020	0.02
USD 89,789	4.5% 1/8/2048 Fannie Mae Pool 'BM5235' 5% 1/9/2048	257,345 98,730	0.03	USD 85,272	Fannie Mae Pool 'MA3149' 4% 1/10/2047	249,626 91,894	0.03
USD 357,916	Fannie Mae Pool 'BM5896' 4.5% 1/5/2048	402,497	0.05	USD 133,365	Fannie Mae Pool 'MA3182' 3.5% 1/11/2047	141,934	0.02
USD 301,841	Fannie Mae Pool 'BM5984' 5% 1/5/2049	331,112	0.04	USD 133,107	Fannie Mae Pool 'MA3210' 3.5% 1/12/2047	141,740	0.02
USD 180,199	Fannie Mae Pool 'BN1623' 4.5% 1/11/2048	199,191	0.03	USD 79,741	Fannie Mae Pool 'MA3238' 3.5% 1/1/2048	84,813	0.01
USD 307,003	Fannie Mae Pool 'CA1021' 4.5% 1/1/2048	340,032	0.04	USD 109,271	Fannie Mae Pool 'MA3239' 4% 1/1/2048	118,202	0.02
USD 1,158,397	Fannie Mae Pool 'CA1704' 4.5% 1/5/2048	1,280,313	0.17	USD 31,249	Fannie Mae Pool 'MA3448' 5% 1/8/2048	34,329	0.00
USD 82,053	Fannie Mae Pool 'CA2527' 4% 1/10/2033	88,602	0.01	USD 293,000	FBR Securitization Trust 'Series 2005-5 M2' FRN 25/11/2035	289,973	0.04
USD 1,380,114	Fannie Mae Pool 'CA3094'	4 540 070	0.00		FedEx Corp 2.4% 15/5/2031	1,009,490	0.13
USD 1,273,238	4.5% 1/2/2049 Fannie Mae Pool 'CA3516'	1,546,870	0.20		FedEx Corp 4.25% 15/5/2030 Fidelity National Information	295,360	0.04
USD 751,672	4.5% 1/5/2049 Fannie Mae Pool 'CA6746' 3.5% 1/8/2050	1,444,431 821,025	0.19	EUR 100,000	Services Inc 1% 3/12/2028 Fidelity National Information Services Inc 2.95% 21/5/2039	629,107 148,923	0.08
USD 141,208	Fannie Mae Pool 'CA6750' 3.5% 1/8/2050	152,024	0.02	EUR 100,000	Fidelity National Information Services Inc 2.95% 21/5/2039	148,876	0.02
USD 230,809	Fannie Mae Pool 'CA6849' 3% 1/8/2035	246,810	0.02	USD 41,847	First Franklin Mortgage Loan Trust 2004-FFH3 'Series	140,070	0.02
USD 236,367	Fannie Mae Pool 'CA6876' 3% 1/8/2035	253,317	0.03		2004-FFH3 M3' FRN 25/10/2034	41,160	0.01
USD 278,113	Fannie Mae Pool 'CA7070' 4% 1/9/2050	307,560	0.04	USD 96,728	First Franklin Mortgage Loan Trust 2006-FF13 'Series	,	
USD 119,353	Fannie Mae Pool 'CA7073' 4% 1/9/2050	130,329	0.02		2006-FF13 A1' FRN 25/10/2036	76,613	0.01
USD 347,392	Fannie Mae Pool 'CA7253' 2.5% 1/10/2035	369,789	0.05	USD 58,974	First Franklin Mortgage Loan Trust 2006-FF13 'Series		
USD 345,254	Fannie Mae Pool 'CA7255' 2.5% 1/10/2035	365,944	0.05		2006-FF13 A2C' FRN 25/10/2036	47,919	0.01
	Fannie Mae Pool 'CA7938' 2.5% 1/11/2035	765,683	0.10	USD 537,688	First Franklin Mortgage Loan Trust 2006-FF16 'Series		
	Fannie Mae Pool 'CA8387' 2.5% 1/12/2035	1,027,097	0.13		2006-FF16 2A3' FRN 25/12/2036	312,150	0.04
	Fannie Mae Pool 'CA8388' 2.5% 1/12/2035	1,157,287	0.15	USD 261,203	First Franklin Mortgage Loan Trust 2006-FF17 'Series		
	Fannie Mae Pool 'CA8389' 3% 1/12/2035	321,457	0.04	LICD 440 002	2006-FF17 A5' FRN 25/12/2036	248,277	0.03
	Fannie Mae Pool 'CA8391' 3% 1/12/2035	169,923	0.02	050 119,093	First Franklin Mortgage Loan Trust 2006-FFH1 'Series		
	Fannie Mae Pool 'CB0649' 3% 1/5/2036 Fannie Mae Pool 'CB0650'	24,229	0.00	USD 61 000	2006-FFH1 M2' FRN 25/1/2036 FirstEnergy Corp	107,241	0.01
,	3% 1/5/2036 Fannie Mae Pool 'CB0651'	49,550	0.01		2.05% 1/3/2025 FirstEnergy Corp	61,858	0.01
,	3% 1/5/2036 Fannie Mae Pool 'CB0653'	34,844	0.00		2.25% 1/9/2030 FirstEnergy Corp	245,521	0.03
	3% 1/5/2036 Fannie Mae Pool 'FM5274'	61,620	0.01		2.65% 1/3/2030 FirstEnergy Corp	102,000	0.01
	3.5% 1/5/2050 Fannie Mae Pool 'FM5292'	1,552,739	0.20		3.4% 1/3/2050 FirstEnergy Corp	301,485	0.04
,	3% 1/8/2050 Fannie Mae Pool 'FM5293'	1,020,702	0.13		4.4% 15/7/2027 FirstEnergy Transmission LLC	480,659	0.06
	3.5% 1/1/2048 Fannie Mae Pool 'FM5294'	258,956	0.03		'144A' 4.35% 15/1/2025 FirstEnergy Transmission LLC	799,288	0.10
	3.5% 1/2/2045 Fannie Mae Pool 'FM5295'	567,040	0.07		'144A' 4.55% 1/4/2049 FirstEnergy Transmission LLC	960,115	0.12
	3.5% 1/4/2048 Fannie Mae Pool 'FM5296'	115,534	0.02		'144A' 5.45% 15/7/2044 Fiserv Inc 3.5% 1/7/2029	62,064 1,517,094	0.01 0.20
	4% 1/1/2049 Fannie Mae Pool 'MA2774'	220,123	0.03		Flagstar Mortgage Trust 2018- 6RR 'Series 2018-6RR B4'		
	2% 1/10/2031 Fannie Mae Pool 'MA2845'	20,475	0.00		'144A' FRN 25/10/2048	292,425	0.04
	2% 1/12/2031	27,111	0.00				

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	•	(555)			•	(552)	
USD 500,000	Flatiron CLO 18 Ltd 'Series 2018-1A A' '144A' FRN			,	Freddie Mac Gold Pool 'J31418' 2.5% 1/5/2030	48,911	0.01
USD 660,000	17/4/2031 Florida Power & Light Co	497,893	0.06		Freddie Mac Gold Pool 'J31689' 3% 1/5/2030	96,055	0.01
USD 144,000	3.15% 1/10/2049 Florida Power & Light Co	725,007	0.09	USD 13,351	Freddie Mac Gold Pool 'J32181' 3% 1/7/2030	14,208	0.00
USD 13	3.95% 1/3/2048 Freddie Mac Gold Pool	177,908	0.02	USD 16,897	Freddie Mac Gold Pool 'J32204' 2.5% 1/7/2030	17,823	0.00
	'A20431' 6% 1/1/2034	15	0.00	USD 15,400	Freddie Mac Gold Pool 'J32209' 2.5% 1/7/2030	16,207	0.00
USD 46,081	Freddie Mac Gold Pool 'A35615'			USD 11,458	Freddie Mac Gold Pool 'J32436' 3% 1/8/2030	12,168	0.00
USD 15 610	6% 1/6/2035	51,840	0.01	USD 4,937	Freddie Mac Gold Pool 'J32491'	5,204	0.00
	Freddie Mac Gold Pool 'A90196' 4.5% 1/12/2039	17,455	0.00	USD 20,753	2.5% 1/7/2030 Freddie Mac Gold Pool 'J33633'		
USD 16,644	Freddie Mac Gold Pool 'A93534'			USD 1,836	3.5% 1/2/2031 Freddie Mac Gold Pool 'J33763'	22,435	0.00
USD 155,217	4% 1/8/2040 Freddie Mac Gold Pool	18,305	0.00	USD 9,358	2.5% 1/2/2031 Freddie Mac Gold Pool 'J34223'	1,926	0.00
USD 27.304	'A93786' 4% 1/9/2040 Freddie Mac Gold Pool 'A93851'	170,712	0.02	USD 17.028	3.5% 1/4/2031 Freddie Mac Gold Pool 'J37706'	10,084	0.00
	4% 1/9/2040 Freddie Mac Gold Pool	30,236	0.00		3% 1/10/2032 Freddie Mac Gold Pool 'J37835'	18,037	0.00
	'C03811' 3.5% 1/4/2042 Freddie Mac Gold Pool	66,066	0.01	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3% 1/11/2032 Freddie Mac Gold Pool 'J38060'	22,932	0.00
•	'G04471' 5.5% 1/7/2038	173,776	0.02	,	3% 1/12/2032	23,290	0.00
•	Freddie Mac Gold Pool 'G05175' 4.5% 1/2/2039	42,815	0.01	,	Freddie Mac Gold Pool 'Q00093' 4% 1/4/2041	1,216	0.00
USD 95,674	Freddie Mac Gold Pool 'G07553' 5.5% 1/6/2041	111,442	0.01	USD 41,353	Freddie Mac Gold Pool 'Q00804' 4.5% 1/5/2041	45,991	0.01
USD 17,398	Freddie Mac Gold Pool 'G07642' 5% 1/10/2041	19,924	0.00	USD 44,670	Freddie Mac Gold Pool 'Q00959' 4.5% 1/5/2041	49,598	0.01
USD 250,657	Freddie Mac Gold Pool 'G07962' 5% 1/11/2041	284,058	0.04	USD 6,319	Freddie Mac Gold Pool 'Q08239' 3.5% 1/5/2042	6,883	0.00
USD 89,618	Freddie Mac Gold Pool 'G15520' 3% 1/7/2030	95,132	0.01	USD 2,027	Freddie Mac Gold Pool 'Q08306' 3.5% 1/5/2042	2,208	0.00
USD 60,298	Freddie Mac Gold Pool 'G15601' 2.5% 1/1/2029	63,163	0.01	USD 33,540	Freddie Mac Gold Pool 'Q09810' 3.5% 1/8/2042	36,988	0.01
USD 145,764	Freddie Mac Gold Pool			USD 6,656	Freddie Mac Gold Pool	,	
USD 172,190	'G15815' 3.5% 1/4/2031 Freddie Mac Gold Pool	158,444	0.02	USD 17,647	'Q11909' 3.5% 1/10/2042 Freddie Mac Gold Pool	7,112	0.00
USD 396,672	'G16186' 2.5% 1/4/2031 Freddie Mac Gold Pool	181,553	0.02	USD 34,959	'Q12162' 3.5% 1/8/2042 Freddie Mac Gold Pool	19,222	0.00
USD 115,048	'G16292' 3.5% 1/4/2032 Freddie Mac Gold Pool	431,210	0.06	USD 28,198	'Q14866' 3% 1/1/2043 Freddie Mac Gold Pool	37,419	0.01
USD 35,117	'G60018' 4.5% 1/12/2043 Freddie Mac Gold Pool	129,058	0.02	USD 70,606	'Q16403' 3% 1/3/2043 Freddie Mac Gold Pool	30,082	0.00
	'G60901' 4% 1/7/2044 Freddie Mac Gold Pool	38,396	0.01		'Q16673' 3% 1/3/2043 Freddie Mac Gold Pool	74,996	0.01
•	'G60968' 3.5% 1/3/2047 Freddie Mac Gold Pool	159,226	0.02	,	'Q18718' 3.5% 1/6/2043 Freddie Mac Gold Pool	28,966	0.00
	'G60972' 4.5% 1/5/2047	99,016	0.01	,	'Q19129' 3.5% 1/6/2043	38,015	0.01
•	Freddie Mac Gold Pool 'G61047' 4.5% 1/7/2047	212,198	0.03	,	Freddie Mac Gold Pool 'Q20176' 3.5% 1/7/2043	20,324	0.00
USD 109,073	Freddie Mac Gold Pool 'G61079' 4.5% 1/7/2047	120,538	0.02	USD 17,618	Freddie Mac Gold Pool 'Q22848' 4.5% 1/11/2043	19,648	0.00
USD 232,853	Freddie Mac Gold Pool 'G61177' 3% 1/8/2043	251,472	0.03	USD 12,264	Freddie Mac Gold Pool 'Q24367' 3.5% 1/1/2044	13,532	0.00
USD 173,067	Freddie Mac Gold Pool 'G61178' 3.5% 1/10/2047	191,708	0.03	USD 24,109	Freddie Mac Gold Pool 'Q25643' 4% 1/4/2044	26,790	0.00
USD 203,160	Freddie Mac Gold Pool 'G61208' 3.5% 1/12/2047	224,950	0.03	USD 12,648	Freddie Mac Gold Pool 'Q28604' 3.5% 1/9/2044	13,979	0.00
USD 237,986	Freddie Mac Gold Pool 'G61677' 4.5% 1/4/2047	262,007	0.03	USD 90,284	Freddie Mac Gold Pool 'Q35609' 4% 1/9/2045	99,565	0.01
USD 53,207	Freddie Mac Gold Pool			USD 16,429	Freddie Mac Gold Pool		
USD 1,181,113	'G61886' 5% 1/11/2048 Freddie Mac Gold Pool	58,571	0.01	USD 19,702	'Q36302' 3.5% 1/9/2045 Freddie Mac Gold Pool	18,157	0.00
USD 154,995	'G67715' 4.5% 1/8/2048 Freddie Mac Gold Pool	1,310,374	0.17	USD 17,573	'Q37955' 4% 1/12/2045 Freddie Mac Gold Pool	21,652	0.00
	'G67721' 4.5% 1/4/2049	170,429	0.02		'Q37957' 4% 1/12/2045	19,230	0.00

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	•			·	•	,	
,	Freddie Mac Gold Pool 'Q45064' 3% 1/12/2046	77,347	0.01	,	Freddie Mac Pool 'QA6226' 3.5% 1/1/2050	247,424	0.03
USD 39,045	Freddie Mac Gold Pool 'Q45079' 3% 1/12/2046	42,098	0.01	USD 7,313	Freddie Mac Pool 'QB1158' 3% 1/7/2050	7,942	0.00
USD 43,507	Freddie Mac Gold Pool	,		USD 62,333	Freddie Mac Pool 'QB1479'	,	
USD 22 324	'Q45080' 3% 1/12/2046 Freddie Mac Gold Pool	46,778	0.01	USD 15 724	3% 1/7/2050 Freddie Mac Pool 'QB1486'	67,273	0.01
,	'Q45083' 3% 1/12/2046	24,194	0.00		3% 1/7/2050	17,075	0.00
USD 27,367	Freddie Mac Gold Pool 'Q53630' 3.5% 1/1/2048	30,237	0.00	USD 7,247	Freddie Mac Pool 'QB1488' 3% 1/7/2050	7,864	0.00
USD 45,178	Freddie Mac Gold Pool			USD 46,695	Freddie Mac Pool 'QB2339'		
USD 253,874	'Q53648' 3.5% 1/1/2048 Freddie Mac Gold Pool	49,334	0.01	USD 909,021	3% 1/8/2050 Freddie Mac Pool 'RA3282'	50,670	0.01
	'Q57853' 4.5% 1/8/2048	280,560	0.04		3% 1/8/2050	973,088	0.13
USD 742,628	Freddie Mac Gold Pool 'Q59918' 4.5% 1/7/2048	825,462	0.11	USD 328,824	Freddie Mac Pool 'RA3313' 3% 1/8/2050	348,976	0.05
USD 35,262	Freddie Mac Gold Pool			USD 775,804	Freddie Mac Pool 'SC0063'		0.44
USD 19,988	'U70060' 3% 1/9/2027 Freddie Mac Gold Pool	37,184	0.01	USD 532,859	3.5% 1/5/2035 Freddie Mac Pool 'SC0111'	835,076	0.11
,	'U79018' 3% 1/7/2028	21,079	0.00		3% 1/6/2038	560,041	0.07
USD 20,912	Freddie Mac Gold Pool 'V60696' 3% 1/1/2030	22,197	0.00	USD 56,369	Freddie Mac Pool 'SD0478' 4% 1/1/2045	62,307	0.01
USD 27,436	Freddie Mac Gold Pool			USD 589,307	Freddie Mac Pool 'SD0479'		0.00
USD 41,564	'V60724' 3% 1/1/2030 Freddie Mac Gold Pool	29,135	0.00	USD 21,639	3.5% 1/6/2050 Freddie Mac Pool 'SD0481'	633,252	0.08
1100 70 100	'V60770' 2.5% 1/3/2030	43,852	0.01		3.5% 1/9/2044	23,929	0.00
USD 76,466	Freddie Mac Gold Pool 'V60796' 2.5% 1/5/2030	80,635	0.01	USD 3,401,980	Freddie Mac Pool 'SD0483' 3.5% 1/8/2050	3,672,626	0.48
USD 174,779	Freddie Mac Gold Pool	405.000	0.00	USD 439,905	Freddie Mac Pool 'SD0485'	470 400	0.00
USD 83,821	'V60840' 3% 1/6/2030 Freddie Mac Gold Pool	185,868	0.02	USD 182,581	3.5% 1/3/2046 Freddie Mac Pool 'SD0486'	476,420	0.06
LICD 70 440	'V60886' 2.5% 1/8/2030	88,525	0.01	USD 762 F67	3.5% 1/9/2046 Freddie Mac Pool 'SD0487'	195,475	0.03
03D 70,449	Freddie Mac Gold Pool 'V60902' 2.5% 1/8/2030	74,403	0.01	03D 702,307	3.5% 1/8/2050	822,583	0.11
USD 66,097	Freddie Mac Gold Pool 'V60903' 2.5% 1/9/2030	69,723	0.01	USD 33,155	Freddie Mac Pool 'SD0488' 4% 1/5/2049	36,084	0.01
USD 124,477	Freddie Mac Gold Pool	09,723	0.01	USD 519,298	Freddie Mac Pool 'SD0489'	30,004	0.01
USD 5 530	'V60904' 2.5% 1/9/2030 Freddie Mac Gold Pool	131,202	0.02	LISD 1 208 215	4% 1/4/2048 Freddie Mac Pool 'SD0490'	583,749	80.0
000 0,000	'V60905' 2.5% 1/7/2030	5,829	0.00		4% 1/1/2045	1,329,031	0.17
USD 20,971	Freddie Mac Gold Pool 'V60909' 3% 1/8/2030	22,302	0.00	USD 1,354,049	Freddie Mac Pool 'SD0491' 3.5% 1/8/2049	1,490,220	0.19
USD 335,403	Freddie Mac Gold Pool			USD 444,422	Freddie Mac Pool 'SD0492'	, ,	
USD 1 117 553	'V82848' 3% 1/12/2046 Freddie Mac Multifamily	360,424	0.05	USD 295 576	4% 1/8/2048 Freddie Mac Pool 'SD0493'	495,113	0.06
302 1,111,000	Structured Pass Through				3.5% 1/6/2048	319,818	0.04
USD 2.521.000	Certificates FRN 25/6/2029 Freddie Mac Multifamily	69,488	0.01	USD 651,687	Freddie Mac Pool 'SD0494' 3.5% 1/6/2049	716,986	0.09
	Structured Pass Through			USD 191,681	Freddie Mac Pool 'SD0496'		
USD 978,372	Certificates FRN 25/6/2029 Freddie Mac Multifamily	166,931	0.02	USD 974,233	3% 1/2/2047 Freddie Mac Pool 'SD0498'	206,867	0.03
,	Structured Pass Through	100.000	0.00		3% 1/6/2044	1,044,059	0.14
USD 1,755,169	Certificates FRN 25/4/2030 Freddie Mac Multifamily	123,369	0.02	USD 499,427	Freddie Mac Pool 'SD0503' 4% 1/4/2048	556,774	0.07
	Structured Pass Through	044 000	0.00	USD 224,557	Freddie Mac Pool 'SD0504'		
USD 699,128	Certificates FRN 25/5/2030 Freddie Mac Multifamily	211,088	0.03	USD 1,305,834	4% 1/7/2047 Freddie Mac Pool 'SD0507'	244,930	0.03
	Structured Pass Through	50.040	0.04	LICD 740 000	4% 1/9/2045	1,467,806	0.19
USD 609,401	Certificates FRN 25/10/2030 Freddie Mac Multifamily	56,619	0.01	USD 742,082	Freddie Mac Pool 'SD0508' 3.5% 1/1/2048	810,558	0.11
	Structured Pass Through	42 204	0.04	USD 1,115,562	Freddie Mac Pool 'SD0519' 3% 1/8/2050	1 205 202	0.46
USD 6,336,407	Certificates FRN 25/11/2030 Freddie Mac Multifamily	43,301	0.01	USD 925,372	Freddie Mac Pool 'SD0520'	1,205,303	0.16
	Structured Pass Through	525 510	0.07	1160 27 042	4% 1/6/2050 Freddio Mac Bool '7/2471'	1,012,217	0.13
USD 320,000	Certificates FRN 25/2/2052 Freddie Mac Multifamily	525,519	0.07	USD 21,912	Freddie Mac Pool 'ZA2471' 3% 1/9/2037	29,570	0.00
	Structured Pass Through Certificates			USD 82,548	Freddie Mac Pool 'ZS4751' 3.5% 1/1/2048	87,602	0.01
	1.364% 25/12/2029	28,772	0.00	USD 198 989	Freddie Mac Pool 'ZS9068'	01,002	0.01
	1.304% 23/12/2029	20,112	0.00	000 100,000	1 Todalo Mao 1 ooi 200000		0.03

		Market Value	% of Net			Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 50,000	Freddie Mac STACR REMIC			USD 377,000	Gilead Sciences Inc		
	Trust 2020-DNA5 'Series			1100 400 000	4.15% 1/3/2047	454,486	0.06
	2020-DNA5 B1' '144A' FRN 25/10/2050	53,359	0.01	050 198,000	Gilead Sciences Inc 4.75% 1/3/2046	255,908	0.03
USD 250,000	Freddie Mac Structured Agency	00,000	0.0.	USD 24,838	Ginnie Mae I Pool '553461'	200,000	0.00
	Credit Risk Debt Notes			1100 00 750	3.5% 15/1/2042	26,685	0.00
	'Series 2017-DNA3 B1' FRN 25/3/2030	264,690	0.03	USD 29,759	Ginnie Mae I Pool '710692' 5% 15/7/2039	33,737	0.00
USD 145,260	Freddie Mac Structured Agency	204,000	0.00	USD 27,927	Ginnie Mae I Pool '720199'	55,757	0.00
	Credit Risk Debt Notes				5% 15/7/2039	31,871	0.00
	'Series 2017-HRP1 M2' FRN 25/12/2042	146,066	0.02	USD 39,542	Ginnie Mae I Pool '762838' 4% 15/3/2041	43,436	0.01
USD 18,000	Freeport-McMoRan Inc	140,000	0.02	USD 22,687	Ginnie Mae I Pool '782487'	40,400	0.01
	5.25% 1/9/2029	19,871	0.00		5% 15/12/2038	26,055	0.00
USD 100,000	FREMF 2017-KGS1 Mortgage Trust 'Series 2017-KGX1			USD 51,765	Ginnie Mae I Pool '783314' 5% 15/12/2040	59,607	0.01
	BFX' '144A' FRN 25/10/2027	106,468	0.01	USD 95.694	Ginnie Mae I Pool '784439'	59,007	0.01
USD 7,245,957	FREMF 2019-KW08 Mortgage	,		·	3% 15/2/2045	100,937	0.01
	Trust 'Series 2019-KW08	44.466	0.01	USD 36,657	Ginnie Mae I Pool '794929'	20 626	0.01
USD 250 000	X2A' '144A' 0.1% 25/1/2029 Galaxy XXII CLO Ltd 'Series	44,466	0.01	USD 31 716	3.5% 15/5/2042 Ginnie Mae I Pool 'AA1920'	39,626	0.01
	2016-22A ARR' '144A' FRN				3.5% 15/12/2042	34,341	0.00
1100 0 000	16/4/2034	251,012	0.03	USD 25,531	Ginnie Mae I Pool 'AB9456'	07.000	0.00
USD 2,000	General Electric Co 4.25% 1/5/2040	2,391	0.00	USD 33 679	3.5% 15/11/2042 Ginnie Mae I Pool 'AC3738'	27,262	0.00
USD 62,000	General Electric Co	2,001	0.00	000 00,070	3.5% 15/12/2042	36,657	0.01
1100 0 000	4.35% 1/5/2050	77,004	0.01	USD 31,706	Ginnie Mae I Pool 'AC3934'	00.045	
USD 3,000	General Electric Co 4.5% 11/3/2044	3,704	0.00	USD 27 431	3.5% 15/1/2043 Ginnie Mae I Pool 'AD2222'	33,915	0.00
USD 37,000	General Electric Co	0,704	0.00	000 27,401	3.5% 15/2/2043	29,342	0.00
	6.875% 10/1/2039	56,161	0.01	USD 39,357	Ginnie Mae I Pool 'AD2334'		
USD 232,000	General Motors Co 6.125% 1/10/2025	273,324	0.04	USD 57 795	3.5% 15/4/2043 Ginnie Mae I Pool 'AD2409'	41,701	0.01
USD 536,000	General Motors Financial Co	270,021	0.01	000 01,700	3.5% 15/5/2043	61,823	0.01
	Inc 2.75% 20/6/2025	563,332	0.07	USD 12,529	Ginnie Mae I Pool 'AD2410'		
USD 588,000	General Motors Financial Co Inc 3.45% 14/1/2022	593,207	0.08	USD 33 808	3.5% 15/5/2043 Ginnie Mae I Pool 'AD3519'	13,267	0.00
USD 376,000	General Motors Financial Co	000,201	0.00	000 00,000	3.5% 15/4/2043	36,800	0.01
	Inc 3.5% 7/11/2024	402,741	0.05	USD 32,243	Ginnie Mae I Pool 'AD3543'		
USD 342,000	General Motors Financial Co Inc 3.55% 8/7/2022	351,178	0.05	USD 30 009	3.5% 15/5/2043 Ginnie Mae I Pool 'AD7474'	35,093	0.00
USD 406,000	General Motors Financial Co	001,170	0.00	000 00,000	3.5% 15/4/2043	32,662	0.00
	Inc 4% 15/1/2025	441,492	0.06	USD 41,266	Ginnie Mae I Pool 'AE9889'		
USD 135,000	General Motors Financial Co Inc 4.375% 25/9/2021	135,363	0.02	USD 27 624	3.5% 15/5/2043 Ginnie Mae I Pool 'AF0130'	44,915	0.01
USD 352,000	General Motors Financial Co	100,000	0.02	000 27,024	3.5% 15/6/2043	30,066	0.00
	Inc 5.2% 20/3/2023	376,068	0.05	USD 102,039	Ginnie Mae I Pool 'AF1072'		
USD 60,000	Georgia-Pacific LLC '144A' 0.95% 15/5/2026	59,612	0.01	HSD 32 532	3.5% 15/7/2043 Ginnie Mae I Pool 'AF1077'	111,059	0.01
USD 111,000	Georgia-Pacific LLC '144A'	00,012	0.01	000 02,002	3.5% 15/7/2043	35,411	0.01
	0.95% 15/5/2026	110,282	0.01	USD 37,323	Ginnie Mae I Pool 'AZ8560'		
USD 81,000	Georgia-Pacific LLC '144A' 2.3% 30/4/2030	83,812	0.01	1180 47 367	4.5% 15/3/2047 Ginnie Mae I Pool 'AZ8596'	42,499	0.01
USD 227,000	Georgia-Pacific LLC	00,012	0.01	000 47,307	4.5% 15/4/2047	54,210	0.01
	7.75% 15/11/2029	327,241	0.04	USD 35,176	Ginnie Mae I Pool 'AZ8597'		
USD 50,000	Georgia-Pacific LLC 7.75% 15/11/2029	72,079	0.01	1150 26 700	4.5% 15/4/2047 Ginnie Mae I Pool 'BA7888'	40,058	0.01
USD 12,000	Georgia-Pacific LLC	12,013	0.01	000 20,709	4.5% 15/5/2047	30,171	0.00
	8.875% 15/5/2031	19,162	0.00	USD 3,098	Ginnie Mae II Pool '4422'		
USD 4,449	GE-WMC Asset-Backed Pass- Through Certificates Series			1100 7 404	4% 20/4/2039 Ginnie Mae II Pool '4494'	3,393	0.00
	2005-2 'Series 2005-2 A2C'			0307,404	4% 20/7/2039	8,201	0.00
	FRN 25/12/2035	4,452	0.00	USD 11,207	Ginnie Mae II Pool '4559'		
USD 250,000	Gilbert Park CLO Ltd 'Series			1150 4 060	5% 20/10/2039 Cippio Mao II Pool '4508'	12,672	0.00
	2017-1A C' '144A' FRN 15/10/2030	250,243	0.03	030 4,900	Ginnie Mae II Pool '4598' 4.5% 20/12/2039	5,496	0.00
USD 250,000	Gilbert Park CLO Ltd 'Series	, -		USD 6,050	Ginnie Mae II Pool '4617'		
	2017-1A D' '144A' FRN 15/10/2030	250,843	0.03	1180 4 040	4.5% 20/1/2040 Ginnie Mae II Pool '4636'	6,704	0.00
	10/10/2000	250,043	0.03	030 4,940	4.5% 20/2/2040	5,474	0.00

Portfolio of Inv	estments 31	August 2021					
Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
_		•				(002)	
USD 330	Ginnie Mae II Pool '4 4.5% 20/5/2040	1696' 366	0.00	USD 182,611	Ginnie Mae II Pool 'MA5877' 4.5% 20/4/2049	105 205	0.03
USD 1.905	Ginnie Mae II Pool '4		0.00	USD 405.372	Ginnie Mae II Pool 'MA5932'	195,385	0.03
.,,,,,,,	4.5% 20/7/2040	2,111	0.00		4.5% 20/5/2049	432,607	0.06
USD 2,216	Ginnie Mae II Pool '4			USD 5,000,003	Ginnie Mae II Pool 'MA6153'		
LISD 52 612	4% 20/9/2040 Ginnie Mae II Pool '4	2,430	0.00	1160 3 000 003	3% 20/9/2049 Ginnie Mae II Pool 'MA6218'	5,230,622	0.68
03D 33,012	4% 20/10/2040	58,785	0.01	03D 2,000,002	3% 20/10/2049	2,092,249	0.27
USD 3,519	Ginnie Mae II Pool '4	1834'		USD 111,234	Ginnie Mae II Pool 'MA6658'		
1100 040 400	4.5% 20/10/2040	3,909	0.00	1100 0 050 004	4% 20/5/2050	117,964	0.02
USD 218,409	Ginnie Mae II Pool '4 4% 20/11/2040	239,860	0.03	USD 2,653,264	Ginnie Mae II Pool 'MA6710' 3% 20/6/2050	2,775,643	0.36
USD 48,121	Ginnie Mae II Pool '4			USD 3,791,997	Ginnie Mae II Pool 'MA6766'	_,,	
	4% 20/12/2040	52,842	0.01		3% 20/7/2050	3,966,898	0.51
USD 41,887	Ginnie Mae II Pool '4 4% 20/1/2041	1922 <sup>7</sup> 45,957	0.01	USD 125,553	Ginnie Mae II Pool 'MA6823' 4.5% 20/8/2050	133,750	0.02
USD 20,099	Ginnie Mae II Pool '7	,	0.01	USD 6,364,521	Ginnie Mae II Pool 'MA7194'	100,700	0.02
	4.5% 20/7/2041	21,689	0.00		3% 20/2/2051	6,658,076	0.86
USD 37,535	Ginnie Mae II Pool '7 4.5% 20/7/2041	<sup>7</sup> 83584 <sup>2</sup> 42,005	0.01	USD 1,324,869	Ginnie Mae II Pool 'MA7313' 3% 20/4/2051	1,385,977	0.18
USD 7,203	Ginnie Mae II Pool 'A		0.01	USD 544,000	Glencore Funding LLC '144A'	1,505,577	0.10
•	4% 20/10/2046	7,822	0.00		1.625% 27/4/2026	546,882	0.07
USD 21,748	Ginnie Mae II Pool 'A		0.00	USD 394,000	Glencore Funding LLC '144A'	204 222	0.05
USD 25.067	3.5% 20/10/2046 Ginnie Mae II Pool 'A	23,707 \X4342'	0.00	USD 182.000	2.5% 1/9/2030 Glencore Funding LLC '144A'	394,332	0.05
	3.5% 20/10/2046	27,223	0.00	·	2.85% 27/4/2031	186,416	0.02
USD 17,899	Ginnie Mae II Pool 'A		0.00	USD 266,000	Global Payments Inc	204 027	0.00
USD 48 365	3.5% 20/10/2046 Ginnie Mae II Pool 'A	19,388 \X4344'	0.00	USD 101 000	1.2% 1/3/2026 Global Payments Inc	264,627	0.03
002 .0,000	3.5% 20/10/2046	52,273	0.01	·	3.2% 15/8/2029	108,579	0.01
USD 32,116	Ginnie Mae II Pool 'A		0.00	USD 562,000	Global Payments Inc	040.005	0.00
USD 120 493	3.5% 20/10/2046 Ginnie Mae II Pool 'B	34,295 3D0560'	0.00	USD 72 000	4.8% 1/4/2026 GLP Capital LP / GLP	642,995	0.08
	4.5% 20/9/2048	131,276	0.02		Financing II Inc		
USD 26,807	Ginnie Mae II Pool 'N		0.00	1100 00 000	3.35% 1/9/2024	76,113	0.01
USD 125 952	5% 20/7/2042 Ginnie Mae II Pool 'N	30,304 //A0934	0.00	USD 98,000	GLP Capital LP / GLP Financing II Inc		
	3.5% 20/4/2043	135,856	0.02		4% 15/1/2030	105,979	0.01
USD 85,939	Ginnie Mae II Pool 'N		0.04	USD 589,000	GLP Capital LP / GLP		
USD 294 930	3.5% 20/5/2043 Ginnie Mae II Pool 'N	92,687 //A1677	0.01		Financing II Inc 4% 15/1/2031	638,697	0.08
000 20 1,000	3.5% 20/2/2044	318,169	0.04	USD 250,000	Goldentree Loan Management	000,007	0.00
USD 1,824	Ginnie Mae II Pool 'N				US Clo 2 Ltd 'Series 2017-2A		
USD 38 514	5% 20/7/2044 Ginnie Mae II Pool 'N	2,064 MA2826'	0.00	USD 1 000 000	B' '144A' FRN 28/11/2030 Goldentree Loan Management	248,513	0.03
000 00,014	3.5% 20/5/2045	41,194	0.01	7,000,000	US CLO 5 Ltd 'Series 2019-		
USD 704,517	Ginnie Mae II Pool 'N				5A A' '144A' FRN 20/10/2032	1,001,181	0.13
LISD 2 170 322	3.5% 20/3/2046 Ginnie Mae II Pool 'N	752,419	0.10	USD 1,563,000	Goldentree Loan Opportunities X Ltd 'Series 2015-10A AR'		
000 2,170,022	3.5% 20/4/2046	2,316,034	0.30		'144A' FRN 20/7/2031	1,564,778	0.20
USD 74,266	Ginnie Mae II Pool 'N			USD 1,250,000	Goldentree Loan Opportunities		
1150 060 370	3.5% 20/5/2046 Ginnie Mae II Pool 'N	79,313	0.01		XI Ltd 'Series 2015-11A AR2' '144A' FRN 18/1/2031	1,250,354	0.16
03D 900,370	3.5% 20/6/2046	1,023,899	0.13	USD 523,000	Goldman Sachs Group Inc/The	1,230,334	0.10
USD 161,653	Ginnie Mae II Pool 'N				FRN 12/2/2026	520,100	0.07
1150 606 867	3.5% 20/7/2046 Ginnie Mae II Pool 'N	172,008	0.02	USD 436,000	Goldman Sachs Group Inc/The FRN 15/5/2026	446,893	0.06
000 000,007	3.5% 20/9/2046	742,983	0.10	USD 889,000	Goldman Sachs Group Inc/The	440,000	0.00
USD 592,116	Ginnie Mae II Pool 'N				FRN 9/3/2027	891,469	0.12
USD 136 066	4% 20/3/2047 Ginnie Mae II Pool 'N	635,121 44452'	0.08	USD 80,000	Goldman Sachs Group Inc/The FRN 5/6/2028	88,958	0.01
030 130,900	4% 20/5/2047	146,715	0.02	USD 614,000	Goldman Sachs Group Inc/The	00,930	0.01
USD 213,943	Ginnie Mae II Pool 'N				FRN 23/4/2029	688,844	0.09
1150 360 301	4% 20/6/2047 Ginnie Mae II Pool 'N	229,312	0.03	USD 732,000	Goldman Sachs Group Inc/The FRN 1/5/2029	839,473	0.11
030 200,301	4% 20/11/2047	280,100	0.04	USD 1,073,000	Goldman Sachs Group Inc/The	053,413	0.11
USD 126,980	Ginnie Mae II Pool 'N	MA4901'			3.5% 23/1/2025	1,156,310	0.15
HSD 474 706	4% 20/12/2047 Ginnie Mae II Pool 'N	135,609 MA5818'	0.02	USD 1,901,000	Goldman Sachs Group Inc/The 3.5% 1/4/2025	2,059,549	0.27
000 474,700	4.5% 20/3/2049	506,551	0.07		J.U /U 11712U2U	2,000,048	0.21

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value	% of Net Assets
	Goldman Sachs Group Inc/The	(000)	Assets		GSAMP Trust 2007-HSBC1	(005)	ASSELS
	3.75% 25/2/2026 Goldman Sachs Group Inc/The	343,452	0.04	005 00,000	'Series 2007-HS1 M6' FRN 25/2/2047	54,318	0.01
,	3.85% 26/1/2027 Goldman Sachs Group Inc/The	509,907	0.07	USD 136,801	GSR Mortgage Loan Trust 2006-7F 'Series 2006-7F 4A2'	2 1,2 12	
	4% 3/3/2024 Government National Mortgage	559,532	0.07	USD 72.004	6.5% 25/8/2036 GSR Mortgage Loan Trust	68,824	0.01
302 .,0.0,020	Association 'Series 2015-48 IO' FRN 16/2/2050	30,825	0.00	332 . 2,33 .	2007-1F 'Series 2007-1F 2A4' 5.5% 25/1/2037	85,164	0.01
USD 311,820	Government National Mortgage Association 'Series 2013-78	00,020		USD 415,758	GSR Mortgage Loan Trust 2007-OA2 'Series 2007-OA2	33,.3.	0.0.
USD 198,611	IO' FRN 16/10/2054 Government National Mortgage	6,288	0.00	USD 135,695	2A1' FRN 25/6/2047 Halcyon Loan Advisors Funding	341,759	0.04
	Association 'Series 2015-22 IO' FRN 16/3/2055	5,058	0.00		2015-2 Ltd 'Series 2015-2A AR' '144A' FRN 25/7/2027	135,704	0.02
USD 818,491	Government National Mortgage Association 'Series 2015-173	·		USD 116,000	Hanesbrands Inc '144A' 4.625% 15/5/2024	123,557	0.02
USD 727.375	IO' FRN 16/9/2055 Government National Mortgage	28,431	0.00	USD 25,000	Hanesbrands Inc '144A' 4.875% 15/5/2026	27,320	0.00
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Association 'Series 2016-26 IO' FRN 16/2/2058	26,903	0.00	USD 1,111,243	HarborView Mortgage Loan Trust 2006-12 'Series 2006-	,	
USD 102,000	Gray Television Inc '144A' 7% 15/5/2027	109,760	0.01	USD 96,000	12 1A1A' FRN 19/12/2036 Hartford Financial Services	1,045,735	0.14
USD 70,000	Greenpoint Manufactured Housing 'Series 1999-5 M1B'				Group Inc/The 3.6% 19/8/2049	108,454	0.01
USD 20,004	FRN 15/12/2029 Greenpoint Manufactured	72,555	0.01	USD 45,000	Hartford Financial Services Group Inc/The		
	Housing 'Series 1999-5 M2' FRN 15/12/2029	17,599	0.00	USD 584 000	4.3% 15/4/2043 Hasbro Inc 2.6% 19/11/2022	54,915 599,176	0.01 0.08
USD 20,840	GreenPoint Mortgage Funding	,		USD 663,000	HCA Inc 2.375% 15/7/2031	664,161	0.09
	Trust 2006-AR2 'Series 2006- AR2 4A1' FRN 25/3/2036	20,699	0.00		HCA Inc 4.75% 1/5/2023 HCA Inc 5% 15/3/2024	136,603 75,992	0.02 0.01
USD 251 000	Grippen Park CLO Ltd 'Series	20,099	0.00	,	HCA Inc 5% 15/3/2024 HCA Inc 5.25% 15/4/2025	1,348,765	0.01
000 201,000	2017-1A A' '144A' FRN				HCA Inc 5.625% 1/9/2028	48,996	0.01
USD 100,000	20/1/2030 GS Mortgage Securities Corp II	251,169	0.03		HCA Inc 5.875% 1/2/2029 Herc Holdings Inc '144A'	34,111	0.00
	'Series 2012-TMSQ D' '144A' FRN 10/12/2030	95,090	0.01	USD 539,000	5.5% 15/7/2027 Hewlett Packard Enterprise Co	162,626	0.02
USD 5,000,000	GS Mortgage Securities Corp II Series 2005-ROCK 'Series			USD 27,000	4.65% 1/10/2024 Hilton Domestic Operating Co	597,993	0.08
LISD 440 000	2005-ROCK X1' '144A' FRN 3/5/2032 GS Mortgage Securities Corp	47,294	0.01	USD 596,000	Inc 4.875% 15/1/2030 Home Depot Inc/The	29,118 653,763	0.00
030 110,000	Trust 2017-GPTX 'Series 2017-GPTX A' '144A'			USD 110,000	2.95% 15/6/2029 Home Equity Asset Trust 2006- 3 'Series 2006-3 M2' FRN	055,705	0.09
	2.856% 10/5/2034	109,783	0.01		25/7/2036	104,887	0.01
USD 490,000	GS Mortgage Securities Trust 2012-GCJ9 'Series 2012-			USD 101,723	Home Equity Asset Trust 2007- 1 'Series 2007-1 2A3' FRN	00.070	0.04
	GCJ9 C' '144A' FRN 10/11/2045	504,997	0.07	LISD 518 001	25/5/2037 Home Equity Mortgage Loan	92,372	0.01
USD 200,000	GS Mortgage Securities Trust 2015-590M 'Series 2015-	504,997	0.07	030 310,991	Asset-Backed Trust Series INABS 2007-A 'Series 2007-A		
	590M E' '144A' FRN	100.007	2.00	1100 00 044	2A3' FRN 25/4/2037	415,460	0.05
USD 10,000	10/10/2035 GS Mortgage Securities Trust 2015-GC32 'Series 2015-	199,687	0.03	USD 26,044	Home Equity Mortgage Loan Asset-Backed Trust Series SPMD 2004-A 'Series 2004-A		
USD 20 000	GC32 C' FRN 10/7/2048 GS Mortgage Securities Trust	10,723	0.00	USD 57 470	M2' FRN 25/7/2034 Home Loan Mortgage Loan	26,224	0.00
	2017-GS7 3% 10/8/2050	18,715	0.00	000 37,470	Trust 2005-1 'Series 2005-1 A3' FRN 15/4/2036	55 505	0.01
030 04,020	GSAA Home Equity Trust 2006-4 'Series 2006-4 1A1' FRN			USD 36,000	HP Inc '144A' 2.65% 17/6/2031	55,595 36,145	0.01
	25/3/2036	67,553	0.01	USD 143,000	Humana Inc 4.875% 1/4/2030	173,670	0.02
USD 667,233	GSAA Home Equity Trust 2006-5 'Series 2006-5 1A1' FRN				Huntington Ingalls Industries Inc '144A' 2.043% 16/8/2028	120,343	0.02
USD 31,361	25/3/2036 GSAA Home Equity Trust 2007-2	297,936	0.04		Huntington Ingalls Industries Inc 3.844% 1/5/2025	534,462	0.07
	'Series 2007-2 AF3' FRN 25/3/2037	8,389	0.00		Huntington Ingalls Industries Inc 4.2% 1/5/2030	750,975	0.10
				บรม 10,000	Hyundai Capital America '144A' 3.95% 1/2/2022	10,137	0.00

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	2 ICG US CLO 2015-1 Ltd 'Series	· /		USD 100 000	Johnson & Johnson	` '	
030 221,332	2015-1A A1R' '144A' FRN			030 100,000	3.7% 1/3/2046	121,180	0.02
	19/10/2028	221,530	0.03	USD 199,249	JP Morgan Alternative Loan	121,100	0.02
USD 14,000	iHeartCommunications Inc				Trust 2007-A1 'Series 2007-		
	'144A' 4.75% 15/1/2028	14,538	0.00		A1 1A4' FRN 25/3/2037	201,499	0.03
USD 96,000	iHeartCommunications Inc	00.000	0.04	USD 30,909	JP Morgan Alternative Loan		
LICD 100 601	'144A' 5.25% 15/8/2027 iHeartCommunications Inc	99,960	0.01		Trust 2007-A2 'Series 2007- A2 2A1' FRN 25/5/2037	20 025	0.00
050 100,02	6.375% 1/5/2026	115,020	0.02	USD 200 000	JP Morgan Chase Commercial	28,835	0.00
USD 58.673	B Impac Secured Assets Trust	110,020	0.02	OOD 200,000	Mortgage Securities Corp		
,	2006-3 'Series 2006-3 A1'				'Series 2017-FL10 E' '144A'		
	FRN 25/11/2036	54,475	0.01		FRN 15/6/2032	184,873	0.02
USD 100,000	IMT Trust 2017-APTS 'Series			USD 138,000	JP Morgan Chase Commercial		
	2017-APTS DFX' '144A' FRN 15/6/2034	102 156	0.01		Mortgage Securities Corp 'Series 2018-AON A' '144A'		
USD 110 000	) Independence Plaza Trust	103,156	0.01		4.128% 5/7/2031	146,002	0.02
000 110,000	2018-INDP 'Series 2018-			USD 1.030.000	JP Morgan Chase Commercial	140,002	0.02
	INDP B' '144A'				Mortgage Securities Trust		
	3.911% 10/7/2035	115,910	0.02		2013-LC11 'Series 2013-		
USD 100,000	Independence Plaza Trust				LC11 XB' FRN 15/4/2046	8,296	0.00
	2018-INDP 'Series 2018-			USD 100,000	JP Morgan Chase Commercial		
	INDP C' '144A' 4.158% 10/7/2035	104,992	0.01		Mortgage Securities Trust 2015-JP1 'Series 2015-JP1		
USD 49 310	IndyMac INDX Mortgage Loan	104,992	0.01		C' FRN 15/1/2049	109,346	0.01
002 .0,010	Trust 2006-AR15 'Series			USD 30,000	JP Morgan Chase Commercial	.00,0.0	0.0.
	2006-AR15 A1' FRN				Mortgage Securities Trust		
	25/7/2036	47,204	0.01		2018-WPT 'Series 2018-WPT		
USD 494,806	6 IndyMac INDX Mortgage Loan			LICD 420 400	DFX' '144A' 5.35% 5/7/2033	31,554	0.00
	Trust 2006-AR35 'Series 2006-AR35 1A1A' FRN			USD 130,406	JP Morgan Mortgage Trust 2014-OAK4 'Series 2014-		
	25/1/2037	501,232	0.07		OAK4 B4' '144A' FRN		
USD 116,000	Intel Corp 3.2% 12/8/2061	121,198	0.02		25/9/2044	136,312	0.02
USD 329,000	Intel Corp 3.25% 15/11/2049	352,457	0.05	USD 100,000	JPMBB Commercial Mortgage		
USD 68,000	Intercontinental Exchange Inc				Securities Trust 2015-C33		
LICD 400 000	1.85% 15/9/2032	65,983	0.01		'Series 2015-C33 D1' '144A'	00.405	0.04
050 169,000	Intercontinental Exchange Inc 2.1% 15/6/2030	170,484	0.02	USD 50 000	FRN 15/12/2048 JPMCC Commercial Mortgage	99,405	0.01
USD 203.000	Intercontinental Exchange Inc	170,404	0.02	000 00,000	Securities Trust 2017-JP6		
	3.75% 21/9/2028	229,352	0.03		'Series 2017-JP6 A5'		
USD 463,000	International Business				3.49% 15/7/2050	55,345	0.01
	Machines Corp	405.000		USD 20,000	JPMCC Commercial Mortgage		
1160 606 000	1.95% 15/5/2030	465,688	0.06		Securities Trust 2017-JP7 'Series 2017-JP7 B'		
030 690,000	International Business  Machines Corp				4.05% 15/9/2050	21,906	0.00
	3.3% 15/5/2026	985,842	0.13	USD 1,800,000	JPMDB Commercial Mortgage	21,300	0.00
USD 68,000	International Paper Co				Securities Trust 2016-C4		
	4.8% 15/6/2044	88,071	0.01		'Series 2016-C4 XC' '144A'		
USD 101,000	International Paper Co	444.000	0.00	1100 050 000	FRN 15/12/2049	59,675	0.01
1180 76 000	6% 15/11/2041  Interpublic Group of Cos Inc/	144,362	0.02	USD 650,000	JPMDB Commercial Mortgage Securities Trust 2018-C8		
03D 70,000	The 4.75% 30/3/2030	91,064	0.01		'Series 2018-C8 A4'		
USD 913,605	IXIS Real Estate Capital Trust	0.,00.	0.0.		4.211% 15/6/2051	751,937	0.10
	2007-HE1 'Series 2007-HE1			USD 75,000	JPMorgan Chase & Co FRN		
	A4' FRN 25/5/2037	325,446	0.04		16/9/2024	75,196	0.01
USD 145,363	3 J.P. Morgan Chase Commercial			USD 865,000	JPMorgan Chase & Co FRN	000 700	0.40
	Mortgage Securities Trust 2018-PHH FRN 15/6/2035	144,547	0.02	LISD 1 702 000	5/12/2024 JPMorgan Chase & Co FRN	929,706	0.12
USD 387.634	J.P. Morgan Chase Commercial	177,077	0.02	000 1,792,000	29/1/2027	1,996,125	0.26
	Mortgage Securities Trust			USD 563,000	JPMorgan Chase & Co FRN	.,,.	
	2018-PHH 'Series 2018-PHH				1/2/2028	626,333	0.08
	A' '144A' FRN 15/6/2035	388,894	0.05	USD 1,228,000	JPMorgan Chase & Co FRN		
USD 123,000	) JBS USA LUX SA / JBS USA			HCD 04 000	1/5/2028	1,354,032	0.18
	Finance Inc (Restricted) '144A' 6.75% 15/2/2028	135,172	0.02	080 91,000	JPMorgan Chase & Co FRN 23/4/2029	103,451	0.01
USD 35 000	) JBS USA LUX SA / JBS USA	100,172	0.02	USD 87 000	JPMorgan Chase & Co FRN	100,401	0.01
232 33,000	Food Co / JBS USA Finance			202 07,000	5/12/2029	101,826	0.01
	Inc '144A' 5.5% 15/1/2030	39,378	0.01	USD 143,000	JPMorgan Chase & Co FRN	-	
	1110 11111 0.070 10/1/2000	,					
USD 189,000	) JBS USA LUX SA / JBS USA	, .			24/3/2031	169,770	0.02
USD 189,000		214,339	0.03		24/3/2031 JPMorgan Chase & Co FRN 19/11/2041	169,770 278,922	0.02

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value	% of Net Assets
Holding	Description	(030)	Assets	Holding	Description	(030)	Assets
	JPMorgan Chase & Co FRN 22/4/2042	87,383	0.01	USD 110,000	Los Angeles Community College District/CA		
USD 76,000	JPMorgan Chase & Co FRN 22/2/2048	94,408	0.01	USD 285,000	6.6% 1/8/2042 Los Angeles Unified School	180,481	0.02
USD 84,000	JPMorgan Chase & Co FRN 15/11/2048	100,071	0.01	USD 113 000	District/CA 6.758% 1/7/2034 Lowe's Cos Inc 1.3% 15/4/2028	412,272 111,044	0.05 0.01
USD 565,000	JPMorgan Chase & Co FRN	100,071	0.01		Lowe's Cos Inc 3.65% 5/4/2029	404,922	0.05
USD 287,000	23/1/2049 JPMorgan Chase & Co	667,483	0.09	· · · · · · · · · · · · · · · · · · ·	Lowe's Cos Inc 4% 15/4/2025 LSTAR Commercial Mortgage	976,882	0.13
USD 123,000	2.95% 1/10/2026 KAR Auction Services Inc '144A'	309,384	0.04		Trust 2015-3 'Series 2015-3 AS' '144A' FRN 20/4/2048	29,331	0.00
USD 434,000	5.125% 1/6/2025 Keurig Dr Pepper Inc	125,935	0.02	USD 310,000	LYB International Finance III LLC 4.2% 1/5/2050	365,628	0.05
	3.2% 1/5/2030 KeyCorp Student Loan Trust	472,870	0.06	USD 160,000	MAD Mortgage Trust 2017- 330M 'Series 2017-330M E'	,	
	2004-A 'Series 2004-A 2D' FRN 28/7/2042	487,595	0.06	USD 247 677	'144A' FRN 15/8/2034 Madison Park Funding XIII Ltd	155,233	0.02
USD 76,000	Kinder Morgan Energy Partners			000 247,077	'Series 2014-13A AR2' '144A' FRN 19/4/2030	247 679	0.03
USD 97,000	LP 7.5% 15/11/2040 Kinder Morgan Inc	114,430	0.02	USD 620,000	Madison Park Funding XVIII Ltd	247,678	0.03
1160 200 000	5.3% 1/12/2034 KLA Corp 3.3% 1/3/2050	120,495 558,550	0.02 0.07		'Series 2015-18A A1R' '144A' FRN 21/10/2030	620,365	0.08
	KLA Corp 4.1% 15/3/2029	408,438	0.05	USD 370,000	Madison Park Funding XXVI Ltd	020,303	0.00
USD 969,847	Ladder Capital Commercial Mortgage 2013-GCP				'Series 2017-26A AR' '144A' FRN 29/7/2030	370,726	0.05
	Mortgage Trust 'Series 2013- GCP XA' '144A' FRN			USD 107,000	Marathon Petroleum Corp 4.5% 1/4/2048	123,234	0.02
USD 350 000	15/2/2036 Lam Research Corp	59,845	0.01	USD 20,000	Marathon Petroleum Corp 5.85% 15/12/2045	26,015	0.00
	3.75% 15/3/2026	401,001	0.05	USD 179,000	Marriott International Inc/MD		
USD 411,000	Lam Research Corp 4.875% 15/3/2049	568,875	0.07	USD 32,000	4.625% 15/6/2030 Marriott Ownership Resorts	206,260	0.03
USD 18,000	Lamar Media Corp 3.75% 15/2/2028	18,453	0.00	FUR 220 000	Inc / ILG LLC 6.5% 15/9/2026 Marsh & McLennan Cos Inc	33,122	0.00
USD 250,000	LCM XIV LP '144A' FRN 20/7/2031	250,162	0.03		1.349% 21/9/2026 Marsh & McLennan Cos Inc	276,977	0.04
USD 420,439	Lehman ABS Manufactured	200,102	0.00		1.979% 21/3/2030	273,804	0.04
	Housing Contract Trust 2001- B 'Series 2001-B M1' FRN	440 750	0.00		Marsh & McLennan Cos Inc 2.25% 15/11/2030	318,025	0.04
USD 230,000	15/4/2040 Lehman Brothers Small Balance	446,758	0.06	USD 62,744	MASTR Resecuritization Trust 2008-3 'Series 2008-3 A1'		
	Commercial Mortgage Trust 2006-2 'Series 2006-2A M3'			USD 29,000	'144A' FRN 25/8/2037 Matador Resources Co	38,742	0.01
USD 24 564	'144A' FRN 25/9/2036 Lehman Brothers Small Balance	220,353	0.03	USD 367 000	5.875% 15/9/2026 McDonald's Corp	29,211	0.00
202 2 1,00 .	Commercial Mortgage Trust			,	2.125% 1/3/2030	374,822	0.05
	2007-1 'Series 2007-1A 1A' '144A' FRN 25/3/2037	24,062	0.00		McDonald's Corp 3.6% 1/7/2030	128,786	0.02
USD 141,804	Lehman XS Trust Series 2007- 16N 'Series 2007-16N AF2'			USD 484,000	McDonald's Corp 4.875% 9/12/2045	639,673	0.08
LISD 544 000	FRN 25/9/2047 Leidos Inc 2.3% 15/2/2031	150,469 537,072	0.02 0.07	USD 197,075	MCM Trust 2018-NPL2 'Series 2018-NPL2 B' '144A'	,	
USD 517,000	Leidos Inc 4.375% 15/5/2030	594,028	0.07		25/10/2028 (Zero Coupon)	102,972	0.01
USD 27,000	Level 3 Financing Inc '144A' 4.625% 15/9/2027	27,852	0.00	USD 140,000	Merck & Co Inc 2.45% 24/6/2050	135,472	0.02
USD 36,474	LoanCore 2018-CRE1 Issuer Ltd 'Series 2018-CRE1 A'			USD 56,514	Merrill Lynch First Franklin Mortgage Loan Trust Series		
1100 044 700	'144A' FRN 15/5/2028	36,520	0.01		2007-2 'Series 2007-2 A2C'	04.004	0.00
USD 311,729	Loanpal Solar Loan 2021-1 Ltd 'Series 2021-1GS A' '144A'			USD 146,795	FRN 25/5/2037 Merrill Lynch Mortgage	34,231	0.00
USD 65 342	2.29% 20/1/2048 Long Beach Mortgage Loan	319,034	0.04		Investors Trust Series 2006- A3 'Series 2006-A3 6A1'		
002 00,0 :2	Trust 2006-5 'Series 2006-5	44.000	0.04	1100 55 000	FRN 25/5/2036	134,753	0.02
USD 682,629	2A3' FRN 25/6/2036 Long Beach Mortgage Loan	41,390	0.01		Metropolitan Transportation Authority 5.871% 15/11/2039	74,209	0.01
	Trust 2006-7 'Series 2006-7 2A3' FRN 25/8/2036	373,154	0.05	USD 55,000	Metropolitan Transportation Authority 6.668% 15/11/2039	80,754	0.01
		2.0,.01	3.00	USD 60,000	Metropolitan Transportation		
					Authority 6.814% 15/11/2040	88,868	0.01

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	·				•	` '	
030 76,000	MGM Growth Properties Operating Partnership LP /			030 19,000	Morgan Stanley Bank of America Merrill Lynch Trust		
	MGP Finance Co-Issuer Inc				2015-C26 'Series 2015-C26		
	4.5% 1/9/2026	85,130	0.01		D' '144A' 3.06% 15/10/2048	18,669	0.00
USD 277 000	MGM Growth Properties	00,100	0.01	USD 500 000	Morgan Stanley Bank of	10,000	0.00
002 2,000	Operating Partnership LP /			002 000,000	America Merrill Lynch Trust		
	MGP Finance Co-Issuer Inc				2016-C32 'Series 2016-C32		
	5.625% 1/5/2024	301.660	0.04		A4' 3.72% 15/12/2049	557,306	0.07
USD 124,000	MGM Growth Properties	,		USD 20,000	Morgan Stanley Capital I 2017-	,	
	Operating Partnership LP /				HR2 'Series 2017-HR2 D'		
	MGP Finance Co-Issuer Inc				2.73% 15/12/2050	18,031	0.00
	5.75% 1/2/2027	142,782	0.02	USD 137,000	Morgan Stanley Capital I Trust		
USD 11,000	MGM Resorts International				2014-150E 'Series 2014-150E		
	4.625% 1/9/2026	11,573	0.00		D' '144A' FRN 9/9/2032	140,793	0.02
USD 19,000	MGM Resorts International			USD 318,000	Morgan Stanley Capital I Trust		
	5.5% 15/4/2027	20,668	0.00		2014-150E 'Series 2014-150E		
USD 19,000	MGM Resorts International				F' '144A' FRN 9/9/2032	307,552	0.04
	5.75% 15/6/2025	20,829	0.00	USD 100,000	Morgan Stanley Capital I Trust		
USD 600,000	Microsoft Corp	050 004			2015-MS1 'Series 2015-MS1	100 0 10	0.04
LIOD 454 000	2.921% 17/3/2052	650,234	0.08	1100.00.000	A4' FRN 15/5/2048	108,843	0.01
080 151,000	MidAmerican Energy Co	405 500	0.00	USD 20,000	Morgan Stanley Capital I Trust		
LICD 150 000	3.1% 1/5/2027	165,593	0.02		2015-MS1 'Series 2015-MS1	20.420	0.00
USD 150,000	MidAmerican Energy Co 3.15% 15/4/2050	161,168	0.02	1160 30 000	C' FRN 15/5/2048	20,429	0.00
LISD 1 017 000	MidAmerican Energy Co	101,100	0.02	03D 20,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS		
030 1,017,000	3.65% 15/4/2029	1,157,794	0.15		E' '144A' FRN 15/11/2034	20,029	0.00
USD 76 000	MidAmerican Energy Co	1,107,704	0.13	USD 590 000	Morgan Stanley Capital I Trust	20,029	0.00
000 70,000	4.25% 15/7/2049	96,586	0.01	000 000,000	2017-CLS 'Series 2017-CLS		
USD 50 000	Mid-Atlantic Interstate	00,000	0.01		F' '144A' FRN 15/11/2034	590,971	0.08
002 00,000	Transmission LLC '144A'			USD 42.000	Morgan Stanley Capital I Trust	,	
	4.1% 15/5/2028	56,866	0.01	,	2017-H1 'Series 2017-H1 C'		
USD 268,000	Mondelez International Inc				FRN 15/6/2050	44,913	0.01
	2.75% 13/4/2030	284,548	0.04	USD 30,000	Morgan Stanley Capital I Trust		
USD 273,000	Moody's Corp 3.25% 15/1/2028	299,160	0.04		2018-H4 'Series 2018-H4 C'		
	Morgan Stanley FRN 4/5/2027	669,853	0.09		FRN 15/12/2051	32,243	0.00
	Morgan Stanley FRN 20/7/2027	285,930	0.04	USD 160,000	Morgan Stanley Capital I Trust		
	Morgan Stanley FRN 22/7/2028	1,335,467	0.17		2018-L1 'Series 2018-L1 A3'		
	Morgan Stanley FRN 24/1/2029	495,823	0.06		4.139% 15/10/2051	181,239	0.02
	Morgan Stanley FRN 23/1/2030	1,904,014	0.25	USD 100,000	Morgan Stanley Capital I Trust		
	Morgan Stanley FRN 22/1/2031	501,671	0.07		2018-MP 'Series 2018-MP A'	112 700	0.00
	Morgan Stanley FRN 21/7/2032 Morgan Stanley FRN 22/4/2042	151,663 294,358	0.02 0.04	LISD 107 000	'144A' FRN 11/7/2040 Morgan Stanley Capital I Trust	113,780	0.02
	Morgan Stanley	294,330	0.04	030 107,000	2018-MP 'Series 2018-MP E'		
000 0,000	3.125% 27/7/2026	6,509	0.00		144A' FRN 11/7/2040	99,462	0.01
USD 1 463 000	Morgan Stanley	0,309	0.00	USD 60 000	Morgan Stanley Capital I Trust	33,402	0.01
002 1,100,000	3.625% 20/1/2027	1,627,262	0.21	002 00,000	2018-SUN 'Series 2018-SUN A'		
USD 24,414	Morgan Stanley ABS Capital I	.,,			'144A' FRN 15/7/2035	60,105	0.01
	Inc Trust 2005-HE1 'Series			USD 100,000	Morgan Stanley Capital I Trust		
	2005-HE1 A2MZ' FRN				2018-SUN 'Series 2018-SUN		
	25/12/2034	23,118	0.00		B' '144A' FRN 15/7/2035	100,110	0.01
USD 172,157	Morgan Stanley ABS Capital I			USD 19,000	Morgan Stanley Capital I Trust		
	Inc Trust 2005-HE5 'Series				2018-SUN 'Series 2018-SUN		
	2005-HE5 M4' FRN				F' '144A' FRN 15/7/2035	18,965	0.00
	25/9/2035	171,095	0.02	USD 81,895	Morgan Stanley Home Equity		
USD 49,500	Morgan Stanley ABS Capital I				Loan Trust 2006-3 'Series	67.000	0.04
	Inc Trust 2007-SEA1 'Series			LICD 400 000	2006-3 A3' FRN 25/4/2036	67,332	0.01
	2007-SEA1 2A1' '144A' FRN 25/2/2047	48,242	0.01	USD 182,030	Morgan Stanley Mortgage Loan Trust 2006-16AX 'Series		
1180 380 000	Morgan Stanley Bank of	40,242	0.01		2006-16AX 1A' FRN		
03D 200,000	America Merrill Lynch Trust				25/11/2036	52,020	0.01
	2014 C19 'Series 2014-C19			USD 73 644	Morgan Stanley	02,020	0.01
	XF' '144A' FRN 15/12/2047	9,118	0.00	000 70,044	Resecuritization Trust 2013-		
USD 130.000	Morgan Stanley Bank of	-,			R7 'Series 2013-R7 1B'		
	America Merrill Lynch Trust				'144A' FRN 26/12/2046	72,681	0.01
	2015-C24 'Series 2015-C24			USD 399,459	Mortgage Loan Resecuritization	,	-
	B' FRN 15/5/2048	142,345	0.02	,	Trust 'Series 2009-RS1 A85'		
USD 130,000	Morgan Stanley Bank of	,			'144A' FRN 16/4/2036	371,593	0.05
	America Merrill Lynch Trust			USD 186,105	MortgageIT Trust 2004-1 'Series		
	2015-C25 'Series 2015-C25				2004-1 A1' FRN 25/11/2034	187,463	0.02
	B' FRN 15/10/2048	143,862	0.02	USD 169,997	Mosaic Solar Loan Trust 2018-1		
					10 - 1 - 0040 44 41 (4444)		
					'Series 2018-1A A' '144A' 4.01% 22/6/2043	184,113	0.02

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value	% of Net Assets
	-	(000)	ASSELS		•	(000)	Assets
USD 514,209	Mosaic Solar Loan Trust 2018- 2-GS 'Series 2018-2GS A'	500 454	0.07	USD 120,000	Navient Private Education Refi Loan Trust 2020-A 'Series		
LISD 207 575	'144A' 4.2% 22/2/2044	562,451	0.07		2020-A A2A' '144A' 2.46% 15/11/2068	122 005	0.02
050 307,575	Mosaic Solar Loan Trust 2019-2 'Series 2019-2A A' '144A'			USD 45 000	Netflix Inc 4.875% 15/4/2028	123,905 52,594	0.02
	2.88% 20/9/2040	325,363	0.04		Netflix Inc '144A'	02,004	0.01
USD 69,629	Mosaic Solar Loan Trust 2020-1	,			4.875% 15/6/2030	32,366	0.00
	'Series 2020-1A A' '144A'			USD 25,000	Netflix Inc '144A'		
	2.1% 20/4/2046	71,402	0.01		5.375% 15/11/2029	30,757	0.00
USD 76,592	Mosaic Solar Loan Trust 2020-1				Netflix Inc 6.375% 15/5/2029	28,276	0.00
	'Series 2020-1A B' '144A' 3.1% 20/4/2046	80,867	0.01	USD 250,000	Neuberger Berman Loan Advisers CLO 26 Ltd 'Series		
USD 321.000	Motorola Solutions Inc	00,007	0.01		2017-26A A' '144A' FRN		
002 02.,000	2.75% 24/5/2031	331,526	0.04		18/10/2030	250,145	0.03
USD 652,000	Motorola Solutions Inc			USD 250,000	Neuberger Berman Loan		
	4.6% 23/5/2029	765,927	0.10		Advisers CLO 26 Ltd 'Series		
USD 289,000	Motorola Solutions Inc	004.000	0.05		2017-26A B' '144A' FRN	050 004	0.00
LICD 250 000	5.5% 1/9/2044	381,682	0.05	LICD 227 054	18/10/2030	250,001	0.03
USD 250,000	MP CLO III Ltd 'Series 2013-1A AR' '144A' FRN 20/10/2030	250,202	0.03	050 237,051	New Century Home Equity Loan Trust Series 2005-C 'Series		
USD 250.000	MP CLO VII Ltd 'Series 2015-	200,202	0.00		2005-C M2' FRN 25/12/2035	221,401	0.03
202 200,000	1A BRR' '144A' FRN			USD 211,000	New Jersey Turnpike Authority		0.00
	18/10/2028	247,648	0.03		7.414% 1/1/2040	353,643	0.05
	MPLX LP 1.75% 1/3/2026	135,733	0.02	USD 115,000	New York City Water & Sewer		
,	MPLX LP 4.875% 1/12/2024	227,085	0.03	1100 475 000	System 5.882% 15/6/2044	180,363	0.02
USD 25,000	MPT Operating Partnership LP /			USD 175,000	New York City Water & Sewer	070.050	0.04
	MPT Finance Corp 4.625% 1/8/2029	26,745	0.00	USD 100 000	System 6.011% 15/6/2042 New York State Dormitory	272,253	0.04
USD 178 000	MPT Operating Partnership LP /	20,743	0.00	000 100,000	Authority 5.389% 15/3/2040	136,617	0.02
000 110,000	MPT Finance Corp			USD 203,000	Newmont Corp	.00,011	0.02
	5% 15/10/2027	189,241	0.02	,	2.25% 1/10/2030	205,029	0.03
USD 12,000	MPT Operating Partnership LP /			USD 145,000	Nexstar Media Inc '144A'		
	MPT Finance Corp				5.625% 15/7/2027	154,128	0.02
LICD 400 000	5.25% 1/8/2026	12,401	0.00	USD 468,000	NGPL PipeCo LLC '144A'	494 706	0.06
USD 490,000	MSCG Trust 2018-SELF 'Series 2018-SELF F' '144A' FRN			USD 280 000	3.25% 15/7/2031 NGPL PipeCo LLC '144A'	484,706	0.06
	15/10/2037	492,053	0.06	000 200,000	4.875% 15/8/2027	320,140	0.04
USD 145,000	Municipal Electric Authority of	,		USD 158,686	Nomura Asset Acceptance Corp	5=5,115	
	Georgia 6.637% 1/4/2057	223,082	0.03		Alternative Loan Trust Series		
USD 187,054	NACC Reperforming Loan				2001-R1A 'Series 2001-R1A A'		
	REMIC Trust 2004-R1 'Series			LICD 247 000	'144A' FRN 19/2/2030	162,860	0.02
	2004-R1 A1' '144A' 6.5% 25/3/2034	189,013	0.02	USD 317,000	Norfolk Southern Corp 2.9% 15/6/2026	342,882	0.04
USD 42 950	NACC Reperforming Loan	103,013	0.02	USD 142 000	Norfolk Southern Corp	342,002	0.04
.2,000	REMIC Trust 2004-R1 'Series			0022,000	3.05% 15/5/2050	145,908	0.02
	2004-R1 A2' '144A'			USD 256,000	Norfolk Southern Corp		
	7.5% 25/3/2034	44,513	0.01		3.155% 15/5/2055	266,669	0.03
USD 312,000	National Retail Properties Inc	000 004		USD 106,000	Northern States Power Co/MN	400 700	0.04
LISD 150 000	3.5% 15/4/2051	333,864	0.04	LICD 115 000	2.6% 1/6/2051	103,782	0.01
050 150,000	Nationstar Home Equity Loan Trust 2007-B 'Series 2007-B			050 115,000	Northern States Power Co/MN 2.9% 1/3/2050	120,279	0.02
	M1' FRN 25/4/2037	142,796	0.02	USD 69.000	Northern States Power Co/MN	120,270	0.02
USD 85,244	Natixis Commercial Mortgage	,			4% 15/8/2045	84,280	0.01
	Securities Trust 2018-FL1			USD 117,000	Northern Trust Corp		
	'Series 2018-FL1 MCR1'				3.15% 3/5/2029	129,784	0.02
1100 100 000	'144A' FRN 15/6/2035	85,013	0.01	USD 817,000	Northwest Pipeline LLC	0.40.000	0.40
USD 120,000	Natixis Commercial Mortgage			HCD 640 000	4% 1/4/2027	913,920	0.12
	Securities Trust 2018-SOX 'Series 2018-SOX A' '144A'			030 040,000	NRG Energy Inc '144A' 2.45% 2/12/2027	651,029	0.08
	4.404% 17/6/2038	137,516	0.02	USD 95.000	NRG Energy Inc '144A'	001,020	0.00
USD 62,000	Navient Corp	,5.5		00,000	5.25% 15/6/2029	102,738	0.01
,	5.875% 25/10/2024	67,648	0.01	USD 106,000	NRG Energy Inc	•	
	Navient Corp 6.75% 25/6/2025	73,828	0.01		5.75% 15/1/2028	113,666	0.02
	Navient Corp 6.75% 15/6/2026	71,121	0.01		Nucor Corp 3.95% 1/5/2028	185,142	0.02
	Navient Corp 7.25% 25/9/2023	73,543	0.01		NVIDIA Corp 3.5% 1/4/2050	698,457	0.09
030 120,000	Navient Private Education Refi Loan Trust 2020-A 'Series				NVIDIA Corp 3.5% 1/4/2050 Oaktree CLO 2015-1 Ltd 'Series	257,430	0.03
	2020-A A2B' '144A' FRN			000 090,702	2015-1A A1R' '144A' FRN		
	15/11/2068	120,284	0.02		20/10/2027	395,859	0.05
		-,	-			-,	

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value (USD)	% of Net
	-	(030)	ASSELS		•	(030)	A88618
USD 27,099	Oakwood Mortgage Investors			USD 452,741	Option One Mortgage Loan		
	Inc 'Series 2001-D A4' FRN	00.000	0.00		Trust 2007-FXD1 (Step-up		
	15/9/2031	20,929	0.00		coupon) 'Series 2007-FXD1		
USD 99,523	Oakwood Mortgage Investors			1100 007 045	1A1' 5.866% 25/1/2037	457,649	0.06
	Inc 'Series 2002-B M1' FRN	00.470	0.04	USD 297,815	Option One Mortgage Loan		
LICD 450 000	15/6/2032	88,170	0.01		Trust 2007-FXD1 (Step-up		
USD 150,000	Ocean Trails CLO VI 'Series				coupon) 'Series 2007-FXD1	004.005	0.04
	2016-6A BRR' '144A' FRN	440.077	0.00	LICD 424 702	2A1' 5.866% 25/1/2037	301,605	0.04
LICD 150 000	15/7/2028 Ocean Trails CLO VI 'Series	149,877	0.02	050 131,793	Option One Mortgage Loan Trust 2007-FXD2 (Step-up		
030 130,000	2016-6A CRR' '144A' FRN				coupon) 'Series 2007-FXD2		
	15/7/2028	150,121	0.02		1A1' 5.82% 25/3/2037	134,918	0.02
LISD 256 658	OCP CLO 2015-10 Ltd 'Series	130,121	0.02	LISD 762 000	Oracle Corp 3.6% 1/4/2040	814,205	0.02
OOD 200,000	2015-10A A1R' '144A' FRN				Oracle Corp 3.6% 1/4/2050	104,852	0.01
	26/10/2027	256,695	0.03		Oracle Corp 3.65% 25/3/2041	1,341,929	0.17
USD 250 000	OCP CLO 2015-10 Ltd 'Series	200,000	0.00		Oracle Corp 3.8% 15/11/2037	91,321	0.01
GGD 200,000	2015-10A BR' '144A' FRN				Oracle Corp 3.85% 15/7/2036	264,013	0.03
	26/10/2027	250,293	0.03		Oracle Corp 4% 15/7/2046	432,456	0.06
USD 113 460	OCP CLO 2016-12 Ltd 'Series	200,200	0.00		Oracle Corp 4.125% 15/5/2045	1,143,991	0.15
002 1.0,100	2016-12A A1R' '144A' FRN				Otis Worldwide Corp	.,,	00
	18/10/2028	113,516	0.02		2.565% 15/2/2030	224,497	0.03
USD 400.000	OCP CLO 2017-13 Ltd 'Series	,	0.02	USD 14.000	Outfront Media Capital LLC /	,	0.00
	2017-13A A1A' '144A' FRN				Outfront Media Capital Corp		
	15/7/2030	400,020	0.05		'144A' 4.625% 15/3/2030	14,177	0.00
USD 250.000	OCP CLO 2020-19 Ltd 'Series	,-		USD 167.000	Outfront Media Capital LLC /	,	
	2020-19A B' '144A' FRN			,,,,,	Outfront Media Capital Corp		
	20/7/2031	250,012	0.03		'144A' 5% 15/8/2027	171,592	0.02
USD 100,000	OCP CLO 2020-19 Ltd 'Series	,		USD 90,000	Owens-Brockway Glass	,	
	2020-19A C' '144A' FRN				Container Inc '144A'		
	20/7/2031	100,005	0.01		5.875% 15/8/2023	95,625	0.01
USD 100,000	OCP CLO 2020-19 Ltd 'Series			USD 90,000	Ownit Mortgage Loan Trust		
	2020-19A D' '144A' FRN				Series 2006-2 (Step-up		
	20/7/2031	100,005	0.01		coupon) 'Series 2006-2 A2C'		
USD 816,000	OHA Loan Funding 2013-2 Ltd				6.5% 25/1/2037	90,143	0.01
	'Series 2013-2A AR' '144A'			USD 250,000	OZLM VI Ltd 'Series 2014-6A		
	FRN 23/5/2031	816,003	0.11		A2AS' '144A' FRN 17/4/2031	249,608	0.03
USD 166,000	Ohio Power Co 4% 1/6/2049	201,875	0.03	USD 250,000	OZLM XII Ltd 'Series 2015-12A		
USD 174,000	Oncor Electric Delivery Co LLC				A2R' '144A' FRN 30/4/2027	250,025	0.03
	3.1% 15/9/2049	187,164	0.02	USD 500,000	OZLM XVIII Ltd 'Series 2018-		
USD 255,000	Oncor Electric Delivery Co LLC				18A A' '144A' FRN 15/4/2031	497,473	0.06
	3.7% 15/11/2028	290,735	0.04	USD 750,000	Palmer Square CLO 2014-1 Ltd		
USD 70,000	Oncor Electric Delivery Co LLC				'Series 2014-1A A1R2' '144A'		
	3.8% 30/9/2047	83,384	0.01		FRN 17/1/2031	750,212	0.10
	ONE Gas Inc 2% 15/5/2030	100,081	0.01	USD 250,000	Palmer Square CLO 2018-1 Ltd		
USD 2,450,000	One Market Plaza Trust 2017-				'Series 2018-1A A1' '144A'		
	1MKT 'Series 2017-1MKT				FRN 18/4/2031	250,001	0.03
	XCP' '144A' FRN 10/2/2032	1,691	0.00	USD 350,000	Palmer Square CLO 2018-2 Ltd		
USD 400,000	One Market Plaza Trust 2017-				'Series 2018-2A A1A' '144A'		
	1MKT 'Series 2017-1MKT D'	400.005	0.05		FRN 16/7/2031	350,001	0.05
1100 500 000	'144A' 4.146% 10/2/2032	406,605	0.05	USD 250,000	Palmer Square CLO 2018-3 Ltd		
USD 568,000	OneMain Financial Issuance				'Series 2018-3A A2' '144A'		
	Trust 2019-2 'Series 2019-2A				FRN 15/8/2026	249,995	0.03
1100 400 000	A' '144A' 3.14% 14/10/2036	614,169	0.08	USD 278,000	PECO Energy Co	000 705	0.04
USD 120,000	OneMain Financial Issuance			1100 100 000	3.05% 15/3/2051	296,765	0.04
	Trust 2020-2 'Series 2020-2A	405.000	0.00	USD 436,000	Penske Truck Leasing Co Lp /		
LIOD 040 000	C' '144A' 2.76% 14/9/2035	125,099	0.02		PTL Finance Corp '144A'	444.000	0.00
USD 310,000	OneMain Financial Issuance			1100 00 000	1.7% 15/6/2026	441,039	0.06
	Trust 2020-2 'Series 2020-2A	000 475	0.04	USD 69,000	Penske Truck Leasing Co Lp /		
HOD 500 000	D' '144A' 3.45% 14/9/2035	332,175	0.04		PTL Finance Corp '144A'	75.057	0.04
USD 530,000	OneMain Financial Issuance			1100 400 000	3.95% 10/3/2025	75,357	0.01
	Trust 2020-A 'Series 2020-1A	540.550	0.07	USD 193,000	Penske Truck Leasing Co Lp /		
LIOD 400 000	A' '144A' 3.84% 14/5/2032	549,553	0.07		PTL Finance Corp '144A'	040.000	0.00
100,000 עצט	OneMain Financial Issuance			HOD 400 000	4% 15/7/2025	212,288	0.03
	Trust 2021-1 'Series 2021-1A	404 400	0.04	USD 136,000	Performance Food Group Inc	444.004	0.00
1100 400 000	D' '144A' 2.47% 16/6/2036	101,138	0.01	HOD 000 000	'144A' 5.5% 15/10/2027	141,284	0.02
190,000 עצט	Option One Mortgage Loan			USD 200,000	Periama Holdings LLC/DE	047.000	0.00
	Trust 2005-4 Asset-Backed			1100 040 000	5.95% 19/4/2026	217,808	0.03
	Certificates Series 2005-4				Pfizer Inc 2.625% 1/4/2030	692,772	0.09
	'Series 2005-4 M3' FRN	404.40:	0.00	EUR 525,000	Philip Morris International Inc	044 476	0.00
	25/11/2035	181,494	0.02	1105 252 255	1.45% 1/8/2039	611,479	0.08
				USD 250,000	Pikes Peak CLO 1 'Series		
					2018-1A A' '144A' FRN 24/7/2031	250,079	0.03

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 222,000	Pilgrim's Pride Corp '144A' 5.875% 30/9/2027	237,329	0.03	USD 750,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A'		
USD 80,000	Port Authority of New York & New Jersey 4.926% 1/10/2051	114,456	0.02	USD 500,000	FRN 20/5/2031 Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A B' '144A'	750,479	0.10
USD 145,000	Port Authority of New York & New Jersey 4.96% 1/8/2046	201,844	0.03	USD 250,000	FRN 20/5/2031 Rockford Tower CLO 2018-1	500,486	0.07
	Post Holdings Inc '144A' 5.5% 15/12/2029	103,915	0.01	1100 050 000	Ltd 'Series 2018-1A D' '144A' FRN 20/5/2031	250,931	0.03
•	Post Holdings Inc '144A' 5.625% 15/1/2028* Post Holdings Inc '144A'	128,557	0.02	USD 250,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A A' '144A' FRN 20/10/2031	250,209	0.03
	5.75% 1/3/2027 PPM CLO 4 Ltd 'Series 2020-	175,560	0.02	USD 250,000	Romark CLO III Ltd 'Series 2019-3A C' '144A' FRN 1	200,209	0.00
	4A B' '144A' FRN 18/10/2031 Prologis Euro Finance LLC	250,502	0.03	USD 463,141	5/7/2032 Romark WM-R Ltd 'Series	251,437	0.03
USD 393,756	1.5% 10/9/2049 PRPM 2020-4 LLC (Step-up	402,145	0.05		2018-1A A1' '144A' FRN 20/4/2031	463,555	0.06
LISD 705 540	coupon) 'Series 2020-4 A1' '144A' 2.951% 25/10/2025 PRPM 2020-5 LLC (Step-up	396,079	0.05		Roper Technologies Inc 2.95% 15/9/2029 RR 3 Ltd 'Series 2018-3A A1R2'	119,437	0.02
030 793,349	coupon) 'Series 2020-5 A1' '144A' 3.104% 25/11/2025	801,940	0.10		'144A' FRN 15/1/2030 RR 5 Ltd 'Series 2018-5A A2'	249,930	0.03
USD 163,000	Public Service Electric and Gas Co 2.05% 1/8/2050	144,560	0.02		'144A' FRN 15/10/2031 Ryder System Inc	250,129	0.03
	Public Service Electric and Gas Co 3.65% 1/9/2028	89,670	0.01	USD 2,382,000	4.625% 1/6/2025 Sabine Pass Liquefaction LLC	1,050,006	0.14
	QUALCOMM Inc 3.25% 20/5/2050 QUALCOMM Inc	427,223	0.06	USD 953,000	5.625% 1/3/2025 Sabine Pass Liquefaction LLC 5.75% 15/5/2024	2,715,084 1,063,124	0.35 0.14
	4.8% 20/5/2045 RAMP Series 2004-RS7 Trust	91,548	0.01	USD 229,000	Sabine Pass Liquefaction LLC 5.875% 30/6/2026	270,510	0.04
	'Series 2004-RS7 A2A' FRN 25/7/2034	162,945	0.02	USD 6,513	SACO I Trust 2006-9 'Series 2006-9 A1' FRN 25/8/2036	6,498	0.00
USD 182,725	RASC Series 2006-EMX9 Trust 'Series 2006-EMX9 1A4' FRN	450.404	0.00		salesforce.com Inc 3.05% 15/7/2061	34,628	0.00
USD 40,000	25/11/2036 Realty Income Corp 3% 15/1/2027	158,124 43,341	0.02	USD 133,073	Seasoned Credit Risk Transfer Trust Series 2017-3 'Series 2017-3 B' '144A' 25/7/2056		
USD 92,000	Realty Income Corp 3.25% 15/1/2031	101,754	0.01	USD 7,981	(Zero Coupon) Security National Mortgage	46,708	0.01
USD 350,000	Regata XII Funding Ltd 'Series 2019-1A E' '144A' FRN	054.004	0.05		Loan Trust 2007-1 'Series 2007-1A 2A' '144A' FRN	7.005	
USD 571,000	15/10/2032 RELX Capital Inc 3% 22/5/2030	351,921 614,771	0.05	USD 72,000	25/4/2037 Select Medical Corp '144A' 6.25% 15/8/2026	7,985 76,331	0.00
USD 73,000	RELX Capital Inc 3.5% 16/3/2023	76,227	0.01	USD 108,111	Sequoia Mortgage Trust 2007-3 'Series 2007-3 2AA1' FRN	70,001	0.01
USD 448,000	RELX Capital Inc 4% 18/3/2029	507,470	0.07	USD 85,000	20/7/2037 Service Properties Trust	98,755	0.01
USD 24,279	Reperforming Loan REMIC Trust 2005-R2 'Series 2005- R2 1AF1' '144A' FRN				4.35% 1/10/2024 ServiceNow Inc 1.4% 1/9/2030 SG Mortgage Securities Trust	85,756 311,393	0.01 0.04
USD 173,000	25/6/2035 Republic Services Inc 3.375% 15/11/2027	23,380 190,758	0.00	USD 350 000	2006-FRE2 'Series 2006- FRE2 A2C' FRN 25/7/2036 Sherwin-Williams Co/The	12,005	0.00
USD 332,000	Reynolds American Inc 5.85% 15/8/2045	411,938	0.05		2.3% 15/5/2030 Sherwin-Williams Co/The	358,500	0.05
USD 269,502	RFMSI Series 2006-SA2 Trust 'Series 2006-SA2 2A1' FRN 25/8/2036	219,593	0.03		4.2% 15/1/2022 Signal Peak CLO 4 Ltd 'Series 2017-4A A' '144A' FRN	472,280	0.06
USD 108,000	RHP Hotel Properties LP / RHP Finance Corp			USD 250,000	26/10/2029 Signal Peak CLO 5 Ltd 'Series	250,205	0.03
USD 260,000	4.75% 15/10/2027 Riserva Clo Ltd 'Series 2016-3A ARR' '144A' FRN 18/1/2034	111,915 259,276	0.01	USD 193 000	2018-5A A' '144A' FRN 25/4/2031 Sirius XM Radio Inc '144A'	249,630	0.03
USD 126,000	Rocket Mortgage LLC '144A' 5.25% 15/1/2028	132,810	0.02		5% 1/8/2027 Sirius XM Radio Inc '144A'	202,552	0.03
USD 1,750,000	Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A A' '144A'				5.375% 15/7/2026 Sirius XM Radio Inc '144A'	64,772	0.01
	FRN 20/10/2030	1,751,021	0.23		5.5% 1/7/2029	177,390	0.02

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Six Flags Entertainment Corp			USD 218 059	Structured Adjustable Rate	<u> </u>	
	'144A' 4.875% 31/7/2024 Six Flags Entertainment Corp	129,026	0.02	202 210,000	Mortgage Loan Trust Series 2007-3 'Series 2007-3 3A1'		
USD 181,686	'144A' 5.5% 15/4/2027 SLM Private Credit Student	79,791	0.01	USD 760,598	FRN 25/4/2047 Structured Asset Securities	139,506	0.02
	Loan Trust 2004-B 'Series 2004-B A3' FRN 15/3/2024	181,474	0.02	,	Corp Mortgage Loan Trust Series 2006-RF3 'Series		
USD 567,083	SLM Private Credit Student Loan Trust 2006-A 'Series 2006-A A5' FRN 15/6/2039	556,669	0.07	USD 36.000	2006-RF3 1A2' '144A' 6% 25/10/2036 Sunoco LP / Sunoco Finance	502,983	0.07
USD 158,058	SLM Private Credit Student Loan Trust 2006-B 'Series	,		,	Corp 6% 15/4/2027 Symphony CLO XXVI Ltd	37,731	0.01
USD 866,000	2006-B A5' FRN 15/12/2039 SLM Private Education Loan	155,246	0.02		'Series 2021-26A AR' '144A' FRN 20/4/2033	250,199	0.03
LISD 14 000	Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041	967,562	0.13		Synchrony Financial 3.7% 4/8/2026 Synchrony Financial	107,488	0.01
	SM Energy Co '144A' 10% 15/1/2025	15,578	0.00		4.5% 23/7/2025	6,685	0.00
USD 110,000	SMB Private Education Loan Trust 'Series 2020-B B' '144A'	440.004	0.04	,	Tampa Electric Co 3.45% 15/3/2051	92,167	0.01
USD 970,000	2.76% 15/7/2053 SMB Private Education Loan Trust 2020-PT-A 'Series	112,204	0.01		Tampa Electric Co 4.45% 15/6/2049 Targa Resources Partners LP /	130,607	0.02
	2020-PTA A2A' '144A' 1.6% 15/9/2054	984,890	0.13	030 21,000	Targa Resources Partners Finance Corp 5% 15/1/2028	22,096	0.00
USD 320,000	SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA B' '144A'	001,000	0.10	USD 67,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp	22,000	0.00
USD 210,000	2.5% 15/9/2054 SMB Private Education Loan Trust 2021-A 'Series 2021-A	331,337	0.04	USD 28,000	5.375% 1/2/2027 Targa Resources Partners LP / Targa Resources Partners	69,356	0.01
USD 526,000	B' '144A' 2.31% 15/1/2053 SMB Private Education Loan Trust 2021-A 'Series 2021-A	212,552	0.03	USD 102,000	Finance Corp 5.5% 1/3/2030 Targa Resources Partners LP / Targa Resources Partners	30,915	0.00
USD 150,000	C' '144A' 2.99% 15/1/2053 SMB Private Education Loan Trust 2021-A	534,591	0.07	USD 14,000	Finance Corp 6.5% 15/7/2027 Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027	110,580	0.01
USD 280,000	3.86% 15/1/2053 SMB Private Education Loan	152,235	0.02	· '	TEGNA Inc 4.625% 15/3/2028 TEGNA Inc 5% 15/9/2029	15,876 28,013 32,716	0.00
	Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053	280,924	0.04		Tenet Healthcare Corp '144A' 4.625% 1/9/2024	79,156	0.01
	Southern California Edison Co 1.845% 1/2/2022	29,670	0.00	,	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	271,860	0.04
	Southern California Edison Co 2.25% 1/6/2030 Southern California Edison Co	612,385	0.08		Tenet Healthcare Corp '144A' 5.125% 1/11/2027 Tenet Healthcare Corp '144A'	43,221	0.01
	3.7% 1/8/2025 Southwestern Public Service Co	293,591	0.04		6.25% 1/2/2027 Texas Eastern Transmission LP	402,887	0.05
,	3.15% 1/5/2050 Sprint Corp 7.625% 1/3/2026	355,719 251,368	0.05 0.03	,	'144A' 3.5% 15/1/2028 Thermo Fisher Scientific Inc	506,844	0.07
USD 27,000	Standard Industries Inc/NJ '144A' 4.75% 15/1/2028	28,074	0.00	USD 150,000	1.875% 1/10/2049 Thermo Fisher Scientific Inc	387,315	0.05
,	Standard Industries Inc/NJ '144A' 5% 15/2/2027	66,427	0.01	USD 8,010	2.8% 15/10/2041 Thornburg Mortgage Securities	153,665	0.02
	Starbucks Corp 2.25% 12/3/2030	402,426	0.05	1100 050 000	Trust 2007-3 'Series 2007-3 4A1' FRN 25/6/2047	7,665	0.00
	Starbucks Corp 2.55% 15/11/2030 State of California	188,753	0.02		Tiaa Clo III Ltd 'Series 2017-2A A' '144A' FRN 16/1/2031 TICP CLO IX Ltd 'Series 2017-	250,073	0.03
,	4.6% 1/4/2038 State of California	647,190	0.08		9A A' '144A' FRN 20/1/2031 TICP CLO XI Ltd 'Series 2018-	1,250,722	0.16
	7.55% 1/4/2039 State of Illinois	535,511	0.07		11A A' '144A' FRN 20/10/2031 T-Mobile USA Inc	250,425	0.03
	5.1% 1/6/2033 State of Texas	905,118	0.12		3.75% 15/4/2027 T-Mobile USA Inc	1,035,999	0.13
USD 627,000	5.517% 1/4/2039 State Street Corp FRN	375,465	0.05	USD 905,000	3.875% 15/4/2030 Trans-Allegheny Interstate Line	1,527,093	0.20
USD 75,000	15/12/2023 (Perpetual) Station Casinos LLC '144A'	668,664	0.09	USD 175,000	Co '144A' 3.85% 1/6/2025 Transcontinental Gas Pipe Line	982,890	0.13
	5% 1/10/2025	75,937	0.01		Co LLC 3.95% 15/5/2050	198,337	0.03

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 597,000	Transcontinental Gas Pipe Line Co LLC 4% 15/3/2028	676,476	0.09	USD 154,971	United Airlines 2019-2 Class B Pass Through Trust		
USD 385,000	Transcontinental Gas Pipe Line Co LLC 7.85% 1/2/2026	484,982	0.09	USD 700.244	3.5% 1/5/2028 United Airlines 2020-1 Class A	154,047	0.02
USD 250,000	Tricon American Homes 2017- SFR1 Trust 'Series 2017- SFR1 D' '144A'	.6.,662	0.00		Pass Through Trust 5.875% 15/10/2027 United Airlines 2020-1 Class B	782,721	0.10
USD 942,000	3.414% 17/9/2034 Tricon American Homes 2017- SFR1 Trust 'Series 2017-	250,154	0.03		Pass Through Trust 4.875% 15/1/2026 United Parcel Service Inc	173,632	0.02
	SFR1 F' '144A' 5.151% 17/9/2034	947,293	0.12		3.4% 15/3/2029 United Rentals North America	342,907	0.04
USD 400,000	Tricon American Homes 2017- SFR2 Trust 'Series 2017- SFR2 F' '144A'				Inc 4.875% 15/1/2028 United Rentals North America Inc 5.25% 15/1/2030	221,801 23,051	0.03
USD 150,000	5.104% 17/1/2036 TRINITAS CLO IV Ltd 'Series	414,827	0.05	USD 132,000	United Rentals North America Inc 5.5% 15/5/2027	139,437	0.02
	2016-4A A2L2' '144A' FRN 18/10/2031	150,463	0.02		United States Treasury Note/ Bond 0.125% 31/3/2023	998,707	0.13
USD 500,000	Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034	E01 691	0.07		United States Treasury Note/ Bond 0.125% 30/4/2023	998,551	0.13
USD 500,000	Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN	501,681	0.07		United States Treasury Note/ Bond 0.125% 31/5/2023 United States Treasury Note/	998,298	0.13
USD 200,000	25/1/2034 UBS Commercial Mortgage	503,293	0.07	USD 6,443,000	Bond 0.25% 15/4/2023 United States Treasury Note/	4,041,935	0.52
11SD 70 000	Trust 2017-C7 'Series 2017- C7 A4' 3.679% 15/12/2050 UBS Commercial Mortgage	224,464	0.03	USD 1,176,000	Bond 0.375% 30/4/2025 United States Treasury Note/ Bond 0.375% 30/11/2025	6,402,228 1,162,219	0.83 0.15
000 70,000	Trust 2018-C11 'Series 2018- C11 C' FRN 15/6/2051	74,711	0.01	USD 1,176,000	United States Treasury Note/ Bond 0.375% 31/12/2025	1,161,162	0.15
	Under Armour Inc 3.25% 15/6/2026	18,768	0.00		United States Treasury Note/ Bond 0.5% 15/3/2023	4,057,618	0.53
	Union Pacific Corp 2.75% 1/3/2026 Union Pacific Corp	396,464	0.05		United States Treasury Note/ Bond 0.5% 31/5/2027* United States Treasury Note/	2,352,030	0.31
	3.75% 5/2/2070 Union Pacific Corp	319,662	0.04		Bond 0.75% 30/4/2026 United States Treasury Note/	877,993	0.11
USD 121,472	3.95% 15/8/2059 Union Pacific Railroad Co 2014-1	555,766	0.07	USD 159,000	Bond 0.75% 31/5/2026 United States Treasury Note/	1,176,965	0.15
115D 200 863	Pass Through Trust 3.227% 14/5/2026 United Airlines 2014-1 Class A	131,760	0.02	USD 295,000	Bond 1% 31/7/2028 United States Treasury Note/ Bond 1.125% 15/2/2031	158,354 291.681	0.02
000 200,000	Pass Through Trust 4% 11/4/2026	213,095	0.03	USD 770,000	United States Treasury Note/ Bond 1.125% 15/5/2040	689,812	0.09
USD 15,048	United Airlines 2014-1 Class B Pass Through Trust				United States Treasury Note/ Bond 1.125% 15/8/2040	687,466	0.09
USD 14,207	4.75% 11/4/2022 United Airlines 2014-2 Class B Pass Through Trust	15,246	0.00		United States Treasury Note/ Bond 1.25% 31/3/2028 United States Treasury Note/	562,743	0.07
USD 34,879	4.625% 3/9/2022 United Airlines 2015-1 Class AA	14,498	0.00	•	Bond 1.25% 30/4/2028 United States Treasury Note/	562,483	0.07
1105 44 045	Pass Through Trust 3.45% 1/12/2027	36,900	0.01	USD 705,000	Bond 1.25% 31/5/2028 United States Treasury Note/	562,180	0.07
USD 11,045	United Airlines 2016-1 Class AA Pass Through Trust 3.1% 7/7/2028	11,616	0.00	USD 770,000	Bond 1.25% 15/5/2050 United States Treasury Note/ Bond 1.375% 15/11/2040	602,885 715,980	0.08
USD 69,274	United Airlines 2016-2 Class AA Pass Through Trust	11,010	0.00	USD 798,000	United States Treasury Note/ Bond 1.375% 15/8/2050	703,986	0.09
USD 10,503	2.875% 7/10/2028 United Airlines 2016-2 Class B	70,987	0.01		United States Treasury Note/ Bond 1.5% 31/10/2024	6,661,206	0.86
USD 34 347	Pass Through Trust 3.65% 7/10/2025 United Airlines 2018-1 Class AA	10,479	0.00		United States Treasury Note/ Bond 1.5% 15/8/2026 United States Treasury Note/	5,012,713	0.65
000 04,047	Pass Through Trust 3.5% 1/3/2030	35,946	0.01		Bond 1.5% 15/2/2030 United States Treasury Note/	913,362	0.12
USD 211,443	United Airlines 2019-2 Class AA Pass Through Trust				Bond 1.625% 30/11/2026 United States Treasury Note/	897,660	0.12
	2.7% 1/5/2032	213,708	0.03		Bond 1.625% 15/8/2029*	1,645,723	0.21

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value (USD)	% of Net
Holding	Description	(030)	ASSELS	Holding	Description	(03D)	Assets
	United States Treasury Note/ Bond 1.625% 15/5/2031	504,584	0.07		United States Treasury Note/ Bond 4.625% 15/2/2040	712,199	0.09
	United States Treasury Note/ Bond 1.625% 15/11/2050	593,043	0.08		UnitedHealth Group Inc 2.75% 15/5/2040	391,798	0.05
	United States Treasury Note/ Bond 1.75% 30/4/2022	6,412,336	0.83		UnitedHealth Group Inc 3.375% 15/4/2027	12,277	0.00
	United States Treasury Note/ Bond 1.75% 15/7/2022	4,093,949	0.53	,	UnitedHealth Group Inc 3.75% 15/10/2047	182,983	0.02
	United States Treasury Note/ Bond 1.75% 31/7/2024	6,715,280	0.87	,	UnitedHealth Group Inc 4.75% 15/7/2045	184,913	0.02
	United States Treasury Note/ Bond 1.75% 31/12/2024	6,717,331	0.87		University of California 4.858% 15/5/2112	170,559	0.02
	United States Treasury Note/ Bond 1.75% 15/11/2029	610,784	0.08	05D 93,920	Upstart Pass-Through Trust Series 2021-ST4 'Series		
	United States Treasury Note/ Bond 1.75% 15/8/2041	9,044,262	1.17	USD 250 000	2021-ST4 A' '144A' 2% 20/7/2027	93,981	0.01
	United States Treasury Note/ Bond 1.875% 15/2/2051	183,137	0.02	050 250,000	US 2018-USDC 'Series 2018- USDC E' '144A' FRN 13/5/2038	220.046	0.03
	United States Treasury Note/ Bond 2% 15/2/2025	4,387,844	0.57	USD 763,000	Verizon Communications Inc 1.5% 18/9/2030	220,046 738,409	0.03
	United States Treasury Note/ Bond 2% 15/2/2050 United States Treasury Note/	29,700	0.00	USD 59,000	Verizon Communications Inc 1.75% 20/1/2031	57,314	0.10
	Bond 2.125% 31/12/2022 United States Treasury Note/	3,432,190	0.45	USD 975,000	Verizon Communications Inc 2.1% 22/3/2028	1,001,888	0.13
	Bond 2.125% 31/7/2024* United States Treasury Note/	3,512,762	0.46	USD 124,000	Verizon Communications Inc 2.55% 21/3/2031	128,411	0.02
	Bond 2.125% 15/5/2025 United States Treasury Note/	3,878,569	0.50	USD 1,323,000	Verizon Communications Inc 2.65% 20/11/2040	1,289,123	0.17
	Bond 2.25% 15/8/2027 United States Treasury Note/	6,196,029	0.80	USD 244,000	Verizon Communications Inc 2.875% 20/11/2050	236,075	0.03
	Bond 2.375% 15/5/2027 United States Treasury Note/	1,671,745	0.22	USD 266,000	Verizon Communications Inc 3% 20/11/2060	257,764	0.03
USD 613,000	Bond 2.375% 15/5/2029 United States Treasury Note/	335,589	0.04	USD 1,343,000	Verizon Communications Inc 3.15% 22/3/2030	1,460,893	0.19
USD 3,101,000	Bond 2.375% 15/5/2051 United States Treasury Note/	681,915	0.09	USD 120,000	Verizon Communications Inc 3.7% 22/3/2061	132,774	0.02
USD 307,000	Bond 2.5% 15/2/2045 United States Treasury Note/	3,477,481	0.45	,	Verizon Communications Inc 4.125% 16/3/2027	169,093	0.02
USD 3,343,000	Bond 2.625% 15/2/2029 United States Treasury Note/	340,770	0.04		Verizon Communications Inc 4.329% 21/9/2028	622,755	0.08
USD 3,101,000	Bond 2.75% 31/5/2023 United States Treasury Note/	3,493,957	0.45		ViacomCBS Inc 4.375% 15/3/2043	186,977	0.02
USD 1,004,000	Bond 2.75% 15/11/2047† United States Treasury Note/	3,666,206	0.48	,	ViacomCBS Inc 5.85% 1/9/2043	232,802	0.03
USD 1,739,000	Bond 2.875% 15/8/2028 United States Treasury Note/	1,127,931	0.15	USD 97,000	VICI Properties LP / VICI Note Co Inc '144A'	00.500	0.04
USD 1,669,000	Bond 2.875% 15/5/2043 United States Treasury Note/	2,065,470	0.27	USD 21,000	3.5% 15/2/2025 VICI Properties LP / VICI Note	99,560	0.01
USD 4,771,000	Bond 2.875% 15/11/2046 United States Treasury Note/ Bond 3% 15/2/2048*	2,010,363 5,901,876	0.26	LISD 27 000	Co Inc '144A' 3.75% 15/2/2027 VICI Properties LP / VICI Note	21,895	0.00
USD 1,200,000	United States Treasury Note/ Bond 3.125% 15/11/2028	1,371,937	0.18	030 27,000	Co Inc '144A' 4.125% 15/8/2030	28,813	0.00
USD 1,739,000	United States Treasury Note/ Bond 3.125% 15/2/2043	2,143,725	0.28	USD 35,000	VICI Properties LP / VICI Note Co Inc '144A'	20,010	0.00
USD 1,739,000	United States Treasury Note/ Bond 3.625% 15/8/2043	2,308,658	0.30	USD 27.000	4.25% 1/12/2026 VICI Properties LP / VICI Note	36,717	0.01
USD 1,739,000	United States Treasury Note/ Bond 3.75% 15/11/2043	2,354,171	0.31	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Co Inc '144A' 4.625% 1/12/2029	29,406	0.00
USD 483,000	United States Treasury Note/ Bond 3.875% 15/8/2040	653,748	0.09	USD 345,000	Virginia Electric and Power Co 4% 15/1/2043	408,447	0.05
USD 452,000	United States Treasury Note/ Bond 4.25% 15/5/2039	635,731	0.08	USD 83,000	Virginia Electric and Power Co 6% 15/5/2037	117,750	0.02
USD 483,000	United States Treasury Note/ Bond 4.25% 15/11/2040	685,219	0.09	USD 510,000	Vistra Operations Co LLC '144A' 4.3% 15/7/2029	551,431	0.07
USD 452,000	United States Treasury Note/ Bond 4.375% 15/11/2039	646,219	0.08	USD 167,000	Vistra Operations Co LLC '144A' 5% 31/7/2027	173,262	0.02
USD 452,000	United States Treasury Note/ Bond 4.5% 15/8/2039	654,694	0.09	USD 131,000	Vistra Operations Co LLC '144A' 5.5% 1/9/2026	134,972	0.02
	DOING 4.070 10/0/2009	004,094	0.09		144A 0.0% 1/9/2020	134,972	0.02

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

<sup>†</sup> All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value	% of Net Assets
	-	(000)	ASSULS	_		(000)	ASSELS
USD 167,000	Vistra Operations Co LLC '144A' 5.625% 15/2/2027	173,889	0.02	USD 266,244	Washington Mutural Asset- Backed Certificates WMABS		
LISD 262 000	VMware Inc 1.8% 15/8/2028	260,262	0.02		Series 2006-HE4 Trust		
	VMware Inc 2.2% 15/8/2031	193,939	0.03		'Series 2006-HE4 2A2' FRN		
	VNDO Trust 2016-350P 'Series	100,000	0.00		25/9/2036	110,922	0.01
3 - 2 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 -	2016-350P D' '144A' FRN			USD 350,000	Waste Management Inc	,	
	10/1/2035	828,214	0.11		1.15% 15/3/2028	341,609	0.04
USD 270,000	Voya CLO 2014-3 Ltd 'Series			USD 88,000	Waste Management Inc		
	2014-3A CR' '144A' FRN				2% 1/6/2029	89,803	0.01
1100 740 004	25/7/2026	270,426	0.04	USD 63,000	Waste Pro USA Inc '144A'	0.4.400	0.04
USD 743,224	Voya CLO 2014-4 Ltd 'Series 2014-4A A1RA' '144A' FRN			1180 250 000	5.5% 15/2/2026 Wellfleet CLO 2017-3 Ltd	64,182	0.01
	14/7/2031	743,851	0.10	03D 230,000	'Series 2017-3A B' '144A'		
USD 500.000	Voya Clo 2017-4 Ltd 'Series	7-40,001	0.10		FRN 17/1/2031	248,204	0.03
3 - 2 - 3 - 3 - 3 - 3 - 3 - 3 - 3 - 3 -	2017-4A A1' '144A' FRN			USD 762,000	Wells Fargo & Co FRN	,	
	15/10/2030	500,370	0.07		22/5/2028	846,410	0.11
USD 959,389	Voyager OPTONE Delaware			USD 31,000	Wells Fargo & Co FRN		
	Trust 'Series 2009-1 SAA7'				30/10/2030	33,012	0.00
1100 500 000	'144A' FRN 25/2/2038	298,801	0.04	USD 732,000	Wells Fargo & Co FRN	770 404	0.40
USD 599,000	Walt Disney Co/The	507 700	0.00	LICD 050 000	30/4/2041	772,184	0.10
1150 54 380	2.75% 1/9/2049 WaMu Asset-Backed	597,700	0.08	050,000	Wells Fargo Commercial Mortgage Trust 2015-NXS4		
030 34,209	Certificates WaMu Series				'Series 2015-NXS4 B' FRN		
	2007-HE3 Trust 'Series 2007-				15/12/2048	704,532	0.09
	HE3 2A3' FRN 25/5/2037	49,550	0.01	USD 804,370	Wells Fargo Commercial	,	
USD 372,210	WaMu Mortgage Pass-Through				Mortgage Trust 2016-C32		
	Certificates Series 2006-AR3				'Series 2016-C32 A3FL' FRN		
	Trust 'Series 2006-AR3 A1B'				15/1/2059	802,266	0.10
1100 05 044	FRN 25/2/2046	358,507	0.05	USD 250,000	Wells Fargo Commercial		
USD 35,811	WaMu Mortgage Pass-Through				Mortgage Trust 2016-C34		
	Certificates Series 2006-AR5 Trust 'Series 2006-AR5 A1A'				'Series 2016-C34 A3FL' '144A' FRN 15/6/2049	253,026	0.03
	FRN 25/6/2046	35,072	0.00	USD 180.000	Wells Fargo Commercial	255,020	0.03
USD 215,333	WaMu Mortgage Pass-Through	,			Mortgage Trust 2016-NXS5		
	Certificates Series 2007-OA5				'Series 2016-NXS5 C' FRN		
	Trust 'Series 2007-OA5 1A'				15/1/2059	199,467	0.03
	FRN 25/6/2047	208,081	0.03	USD 110,000	Wells Fargo Commercial		
USD 72,677	Washington Mutual Mortgage				Mortgage Trust 2016-NXS5		
	Pass-Through Certificates WMALT Series 2005-9 Trust				'Series 2016-NXS5 D' FRN 15/1/2059	110 607	0.02
	'Series 2005-9 5A6' FRN			LISD 84 000	Wells Fargo Commercial	119,697	0.02
	25/11/2035	50,790	0.01	000 04,000	Mortgage Trust 2017-C39		
USD 28,757	Washington Mutual Mortgage	,			'Series 2017-C39 D' '144A'		
	Pass-Through Certificates				FRN 15/9/2050	80,217	0.01
	WMALT Series 2005-9 Trust			USD 30,000	Wells Fargo Commercial		
	'Series 2005-9 5A9'				Mortgage Trust 2017-C39		
1100 400 005	5.5% 25/11/2035	26,920	0.00		'Series 2017-C39 C'	22.225	0.00
USD 162,965	Washington Mutual Mortgage Pass-Through Certificates			1160 00 000	4.118% 15/9/2050 Wells Fargo Commercial	32,295	0.00
	WMALT Series 2006-1 Trust			030 00,000	Mortgage Trust 2017-C41		
	'Series 2006-1 4CB'				'Series 2017-C41 B' FRN		
	6.5% 25/2/2036	145,824	0.02		15/11/2050	86,787	0.01
USD 221,132	Washington Mutual Mortgage			USD 80,000	Wells Fargo Commercial		
	Pass-Through Certificates				Mortgage Trust 2017-C42		
	WMALT Series 2006-4 Trust				'Series 2017-C42 B' FRN		
	'Series 2006-4 1A1'	005.004	0.00	1100 400 000	15/12/2050	88,602	0.01
1160 63 460	6% 25/4/2036	225,694	0.03	USD 100,000	Wells Fargo Commercial Mortgage Trust 2017-HSDB		
030 02,400	Washington Mutual Mortgage Pass-Through Certificates				'Series 2017-HSDB A' '144A'		
	WMALT Series 2006-4 Trust				FRN 13/12/2031	98,775	0.01
	(Step-up coupon) 'Series			USD 105,000	Wells Fargo Commercial	, •	***
	2006-4 3A1' 7% 25/5/2036	60,031	0.01	,	Mortgage Trust 2018-1745		
USD 277,997	Washington Mutual Mortgage				'Series 2018-1745 A' '144A'		
	Pass-Through Certificates				FRN 15/6/2036	117,596	0.02
	WMALT Series 2006-9 Trust			USD 74,975	Wells Fargo Mortgage Backed		
	(01				Securities 2008-AR1 Trust		
	(Step-up coupon) 'Series						
	2006-9 A7'	122 269	0.02		'Series 2008-AR1 A2' FRN	66 295	0.01
		122,269	0.02	USD 200,000		66,295	0.01

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 220,000	WFRBS Commercial Mortgage				United States		
	Trust 2014-C22 'Series 2014-			USD 1,000,000	ARI Investments LLC 6/1/2025		
	C22 C' FRN 15/9/2057	229,911	0.03		(Zero Coupon)**	992,500	0.13
USD 250,000	WFRBS Commercial Mortgage			USD 101,000	Avianca Holdings SA		
	Trust 2014-C24 'Series 2014-				9% 27/8/2026**	101,000	0.01
HCD CC 000	C24 B' FRN 15/11/2047	238,044	0.03	USD 20,000	Lehman Brothers Holdings		
050 66,000	William Carter Co/The '144A' 5.625% 15/3/2027	69,063	0.01		Capital Trust VII (Defaulted)		0.00
118D 128 0/13	Wind River 2016-1 CLO Ltd	69,063	0.01	LICD 475 000	30/11/2056 (Zero Coupon)** Lehman Brothers Holdings Inc	_	0.00
000 120,943	'Series 2016-1A AR' '144A'			03D 473,000	(Defaulted) 19/7/2017		
	FRN 15/7/2028	128,986	0.02		(Zero Coupon)**	_	0.00
USD 140,000	Wynn Las Vegas LLC / Wynn	.20,000	0.02	USD 298.557	Lehman Brothers International		0.0
.,	Las Vegas Capital Corp			002 200,00.	Europe 31/12/2049		
	'144A' 5.25% 15/5/2027	147,525	0.02		(Zero Coupon)**	_	0.00
USD 282,000	Wynn Las Vegas LLC / Wynn			USD 298,557	Lehman Brothers International		
	Las Vegas Capital Corp				Europe 31/12/2049		
	'144A' 5.5% 1/3/2025	300,300	0.04		(Zero Coupon)**	_	0.00
USD 116,000	Wynn Resorts Finance LLC /			USD 43,849	LFRF '2015-1' '144A'		
	Wynn Resorts Capital Corp	100.017	0.00		4% 30/10/2027**	43,849	0.0
HCD 22 000	'144A' 5.125% 1/10/2029	120,917	0.02	USD 490,000	One Market Plaza Trust 2017-		
USD 33,000	XPO Logistics Inc '144A' 6.125% 1/9/2023	22.000	0.00		1MKT 'Series 2017-1MKT		
LICD 105 171	Yale Mortgage Loan Trust 2007-1	33,000	0.00		XNCP' '144A' 10/2/2032		0.0
030 103,171	'Series 2007-1 A' '144A'			1160 600 000	(Zero Coupon)** Prima Capital CRE	_	0.0
	FRN 25/6/2037	45,923	0.01	030 000,000	Securitization 2016-VI Ltd		
USD 250 000	York CLO 1 Ltd 'Series 2014-1A	40,020	0.01		'Series 2016-6A C' '144A'		
002 200,000	BRR' '144A' FRN 22/10/2029	250,446	0.03		4% 24/8/2040**	610,080	0.07
USD 250,000	York CLO-2 Ltd 'Series 2015-1A			USD 250.000	Washington Mutual Bank	0.0,000	0.0.
	AR' '144A' FRN 22/1/2031	250,144	0.03		Escrow (Defaulted) 4/2/2018		
		567,453,892	73.52		(Zero Coupon)**	_	0.00
	••	00.,.00,002	. 0.02	USD 1,360,000	Washington Mutual Bank		
1100 407 000	Uruguay				Escrow (Defaulted) 1/5/2018		
USD 137,836	Uruguay Government				(Zero Coupon)**	_	0.00
	International Bond	160 107	0.00	USD 250,000	Washington Mutual Bank		
HSD 243 733	4.375% 27/10/2027 Uruguay Government	160,187	0.02		Escrow (Defaulted) 16/6/2018		0.00
03D 243,733	International Bond			LICD 500 000	(Zero Coupon)**	_	0.00
	5.1% 18/6/2050	327,415	0.04	050 560,000	Washington Mutual Bank Escrow (Defaulted) 6/11/2018		
	0.170 10/0/2000				(Zero Coupon)**	_	0.00
Total Bonds		487,602 681,114,988	0.06 88.24		(Zero Goupon)	1,747,429	0.22
		001,114,900	00.24	Total Bonds		2,043,026	0.2
Total Transferable Se Market Instruments A				Total Other Transferal	ala Saguritiaa		
Official Stock Exchan					ole Securilles	2,043,026	0.20
Dealt in on Another R		681,114,988	88.24	Total Portfolio		683,158,014	88.50
				Other Net Assets		88,723,939	11.50
Other Transferable	Securities			Total Net Assets (USI	 D)	771,881,953	100.00
BONDS					•		
ELID 050 000	Ireland						
EUR 250,000	Invesco Euro CLO II DAC FRN 15/8/2034**	295,597	0.04				
		205 507	0.04				

 $<sup>^{\</sup>star\star}$  Security subject to a fair value adjustment as detailed in Note 2(j).

## To Be Announced Securities Contracts as at 31 August 2021

		Market Value	% of Net
Holding	Description	(USD)	Assets
ТВА			
	United States		
USD 4,881,000	Fannie Mae or Freddie Mac '1.5 9/21' 1.5% TBA	4,958,410	0.64
USD 7,393,000	Fannie Mae or Freddie Mac '2 9/21' 2% TBA	7,652,332	0.99
USD 16,840,000	Fannie Mae or Freddie Mac '2 10/21' 2% TBA	17,062,910	2.21
USD (391,500)	Fannie Mae or Freddie Mac '2.5 9/21' 2.5% TBA	(409,469)	(0.05)
USD 92,817,062	Fannie Mae or Freddie Mac '2.5 10/21' 2.5% TBA	96,279,087	12.47
USD (5,294,655)	Fannie Mae or Freddie Mac '3 9/21' 3% TBA	(5,536,637)	(0.72)
USD 266,000	Fannie Mae or Freddie Mac '3 9/21' 3% TBA	280,126	0.04
USD (5,800,000)	Fannie Mae or Freddie Mac '3 10/21' 3% TBA	(6,061,679)	(0.79)
USD 1,512,031	Fannie Mae or Freddie Mac '3.5 9/21' 3.5% TBA	1,599,327	0.21

## Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised appreciation/
					Maturity	(depreciation)
Currer	ncy Purchases	Curre	ncy Sales	Counterparty	date	USD
BRL	1,204,134	USD	231,000	Citibank	2/9/2021	2,924
BRL	808,885	USD	154,000	Barclays	2/9/2021	3,140
KRW	175,261,500	USD	153,000	Bank of America	2/9/2021	(1,841)
USD	385,000	BRL	1,983,307	Citibank	2/9/2021	(291)
TRY	652,691	USD	77,000	State Street	3/9/2021	1,303
USD	77,000	TRY	670,170	Bank of America	3/9/2021	(3,400)
IDR	3,222,016,000	USD	224,000	Citibank	13/9/2021	1,868
USD	112,000	IDR	1,624,560,000	UBS	13/9/2021	(1,884)
USD	112,000	IDR	1,618,400,000	Morgan Stanley	13/9/2021	(1,452)
CNH	4,013,505	USD	617,976	Bank of America	15/9/2021	2,948
CNH	7,136,738	USD	1,100,737	Citibank	15/9/2021	3,377
CNH	11,481,946	USD	1,772,042	Goldman Sachs	15/9/2021	4,312
COP	259,161,567	USD	67,157	BNP Paribas	15/9/2021	1,415
COP	184,602,216	USD	47,843	Citibank	15/9/2021	1,001
EUR	980,000	GBP	840,034	JP Morgan	15/9/2021	1,220
EUR	660,000	GBP	565,164	Deutsche Bank	15/9/2021	1,611
EUR	340,000	GBP	290,704	Standard Chartered Bank	15/9/2021	1,438
EUR	650,000	GBP	557,690	Bank of America	15/9/2021	85
EUR	97,000	USD	113,498	JP Morgan	15/9/2021	1,224
GBP	581,501	EUR	680,000	BNP Paribas	15/9/2021	(2,748)
GBP	831,621	EUR	980,000	Deutsche Bank	15/9/2021	(12,815)
GBP	271,929	EUR	320,000	Standard Chartered Bank	15/9/2021	(3,662)
GBP	553,567	EUR	650,000	JP Morgan	15/9/2021	(5,768)
MXN	4,660,000	USD	228,669	Barclays	15/9/2021	2,663
MXN	1,563,986	USD	77,000	Citibank	15/9/2021	639
USD	309,817	CAD	375,000	Bank of America	15/9/2021	12,769
USD	451,500	CNH	2,934,892	Goldman Sachs	15/9/2021	(2,552)
USD	179,395	CNH	1,168,468	HSBC Bank Plc	15/9/2021	(1,377)
USD	202,899	CNH	1,318,640	Deutsche Bank	15/9/2021	(1,106)

## To Be Announced Securities Contracts as at 31 August 2021

		Market Value	% of Net		
Holding	Description	(USD)	Assets		
USD 611,000	Fannie Mae or Freddie Mac '3.5 9/21' 3.5% TBA	652,361	0.08		
USD 3,496,000	Fannie Mae or Freddie Mac '4 9/21' 4% TBA	3,745,363	0.49		
USD 507,000	Fannie Mae or Freddie Mac '4.5 9/21' 4.5% TBA	548,431	0.07		
USD 1,506,000	Fannie Mae or Freddie Mac '5 9/21' 5% TBA	1,650,776	0.21		
USD 9,103,000	Ginnie Mae '2 9/21' 2% TBA	9,298,928	1.21		
USD 9,564,000	Ginnie Mae '2.5 9/21' 2.5% TBA	9,922,276	1.29		
USD 17,808,000	Ginnie Mae '3 9/21' 3% TBA	18,610,751	2.41		
USD 1,912,181	Ginnie Mae '3.5 10/21' 3.5% TBA	2,011,824	0.26		
USD 2,050,500	Ginnie Mae '4 9/21' 4% TBA	2,175,292	0.28		
USD (761,000)	Ginnie Mae '4.5 9/21' 4.5% TBA	(812,249)	(0.10)		
USD 1,619,000	Ginnie Mae '5 9/21' 5% TBA	1,741,500	0.23		
Total TBA (USD underlying exposure - USD 191,009,728) 165,369,660					

To Be Announced (TBA) contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

## Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised
					Maturity	appreciation/ (depreciation)
Currency	Purchases	Currenc	y Sales	Counterparty	date	USD
USD	4,568,099	CNH	29,710,000	Morgan Stanley	15/9/2021	(28,290)
USD	13,870,174	CNH	89,131,128	Citibank	15/9/2021	80,833
USD	67,157	COP	260,703,474	UBS	15/9/2021	(1,823)
USD	47,843	COP	186,157,113	Citibank	15/9/2021	(1,413)
USD	983,899	EUR	836,000	Citibank	15/9/2021	(4,833)
USD	1,427,889	EUR	1,218,000	UBS	15/9/2021	(12,632)
USD	114,488	EUR	97,000	JP Morgan	15/9/2021	(233)
USD	3,046,032	EUR	2,587,000	BNY Mellon	15/9/2021	(13,597)
USD	876,111	EUR	739,000	HSBC Bank Plc	15/9/2021	2,100
USD	20,554,456	EUR	16,956,000	BNP Paribas	15/9/2021	500,700
USD	378,241	EUR	316,000	Morgan Stanley	15/9/2021	4,510
USD	394,956	EUR	335,000	Standard Chartered Bank	15/9/2021	(1,247)
USD	1,127,999	EUR	957,000	State Street	15/9/2021	(3,839)
USD	76,140	JPY	8,330,000	Morgan Stanley	15/9/2021	197
USD	310,064	MXN	6,196,601	Morgan Stanley	15/9/2021	2,452
USD	39,000	ZAR	584,480	JP Morgan	15/9/2021	(1,082)
ZAR	577,372	USD	39,000	Citibank	15/9/2021	594
CAD	99,065	USD	77,000	JP Morgan	23/9/2021	1,471
MXN	4,704,965	USD	231,000	Morgan Stanley	23/9/2021	2,302
USD	77,000	CAD	97,091	JP Morgan	23/9/2021	93
USD	116,000	MXN	2,342,968	Citibank	23/9/2021	(179)
EUR	98,000	USD	115,099	Deutsche Bank	27/9/2021	832
USD	77,000	NOK	678,850	Deutsche Bank	27/9/2021	(1,111)
USD	77,000	NOK	680,808	Bank of America	27/9/2021	(1,336)
COP	441,670,000	USD	116,000	RBS Plc	30/9/2021	770
USD	77,000	COP	298,914,000	Citibank	30/9/2021	(2,028)
BRL	810,876	USD	154,000	Citibank	4/10/2021	2,795
USD	77,000	BRL	422,042	JP Morgan	4/10/2021	(4,608)
KZT	21,123,648	USD	48,360	Citibank	8/10/2021	766
USD	1,530,506	RUB	114,033,548	Morgan Stanley	26/10/2021	(10,401)

# Open Forward Foreign Exchange Contracts as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)
Currency	Purchases	Curre	ncy Sales	Counterparty	date	USD
USD	152,232	RUB	11,381,136	JP Morgan	26/10/2021	(1,559)
USD	766,890	RUB	56,978,519	HSBC Bank Plc	26/10/2021	(3,045)
USD	105,133	RUB	7,809,708	Credit Suisse	26/10/2021	(398)
USD	367,195	IDR	5,386,390,318	Goldman Sachs	29/10/2021	(9,250)
USD	136,600	IDR	1,984,524,676	HSBC Bank Plc	29/10/2021	(2,095)
USD	136,497	IDR	1,984,524,676	Citibank	29/10/2021	(2,199)
USD	263,499	MXN	5,329,000	Citibank	29/10/2021	546
USD	196,196	MXN	4,018,006	UBS	29/10/2021	(2,068)
USD	192,935	MXN	3,878,000	Barclays	29/10/2021	1,580
USD	290,430	IDR	4,214,722,898	Citibank	17/11/2021	(3,501)
USD	3,627,776	CNH	23,740,164	Citibank	24/11/2021	(25,617)
USD	127,803	MXN	2,601,516	Toronto Dominion	24/11/2021	(138)

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	523,131	ZAR	8,016,850	Morgan Stanley	24/11/2021	(21,706)
Net unreali	sed appreciat	ion				447,354
EUR Hedg	ed Share Cla	SS				
EUR	64,793,750	USD	76,536,881	BNY Mellon	15/9/2021	94,261
USD	450,890	EUR	384,302	BNY Mellon	15/9/2021	(3,622)
Net unreali	sed appreciat	ion				90,639
GBP Hedg	ed Share Cla	ISS				
GBP	40,780	USD	56,731	BNY Mellon	15/9/2021	(524)
Net unreali	sed depreciat	ion				(524)
Total net ur (USD unde	537,469					

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
16	EUR	Euro-BTP	September 2021	2,905,835	(14,449)
(16)	EUR	Euro Bund	September 2021	3,323,928	14,591
(52)	EUR	Euro BUXL	September 2021	13,117,028	(190,530)
(8)	GBP	Long Gilt	December 2021	1,418,716	6,740
179	USD	US Treasury 2 Year Note (CBT)	December 2021	39,440,133	27,902
151	USD	US Ultra Bond (CBT)	December 2021	30,011,250	363,986
139	USD	US Long Bond (CBT)	December 2021	22,752,562	180,306
133	USD	US Treasury 5 Year Note (CBT)	December 2021	16,456,672	54,294
(87)	USD	US Treasury 10 Year Note (CBT)	December 2021	11,622,656	(56,055)
(151)	USD	US Ultra 10 Year Note	December 2021	22,406,984	(83,124)
(323)	USD	90 Day Euro \$	December 2023	79,966,725	6,300
Total				243,422,489	309,961

Swaps as at 31 August 2021

					Unrealised appreciation/	Market
Туре	Nominal Value	Description	Counterparty	Expiration date	(depreciation) USD	Value USD
CDS	USD 227,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(1,666)	(1,602)
CDS	USD 120,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(664)	(847)
CDS	USD 110,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(583)	(776)
CDS	USD 170,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(853)	(1,200)
CDS	USD 140,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(898)	(988)
CDS	USD 170,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(853)	(1,200)
CDS	USD 130,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(924)	(917)
CDS	USD 170,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(972)	(1,200)
CDS	USD 160,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(914)	(1,129)
CDS	USD 160,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(914)	(1,129)
CDS	USD 200,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(1,236)	(1,411)

Swaps as at 31 August 2021

	3 43 41 01 Au				Unrealised appreciation/	Market
Туре	Nominal Value	Description	Counterparty	Expiration date	(depreciation) USD	Value USD
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(853)	(1,200)
CDS	USD 1,673,020	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(32,062)	56,682
CDS	USD 140,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(605)	(988)
CDS	USD 140,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(865)	(988)
CDS	USD 130,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(864)	(917)
CDS	USD 110,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(558)	(776)
CDS	USD 158,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(764)	(1,115)
CDS	USD 110,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(649)	(776)
CDS	USD 110,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(227)	1,649
CDS	USD 110,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(674)	(776)
CDS	USD 50,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(123)	750
CDS	USD 150,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(656)	(1,059)
CDS	USD 150,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(656)	(1,059)
CDS	USD 170,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(379)	2,549
CDS	USD 105,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(163)	1,575
CDS	USD 105,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(68)	1,575
CDS	USD 160,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(886)	(1,129)
CDS	USD 150,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(691)	(1,058)
CDS	USD 140,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(579)	(988)
CDS	USD 2,688,000	Fund receives default protection on CDX.NA.IG.36.V1; and pays Fixed 1%	Credit Suisse	20/6/2026	(5,267)	(68,189)
CDS	USD 209,889	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Credit Suisse	17/9/2058	(4,336)	(2,010)
CDS	USD (40,000)	Fund provides default protection on CMBX.NA.6.BBB-; and receives Fixed 3%	Credit Suisse	11/5/2063	(7,514)	(10,914)
CDS	USD 159,915	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Deutsche Bank	17/9/2058	(3,331)	(1,531)
CDS	USD (160,000)	Fund provides default protection on CMBX.NA.10.A; and receives Fixed 2%	Deutsche Bank	17/11/2059	7,140	(210)
CDS	USD (80,000)	Fund provides default protection on CMBX.NA.10.A; and receives Fixed 2%	Deutsche Bank	17/11/2059	3,631	(105)
CDS	USD 228,785	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(610)	(681)
CDS	USD 98,614	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(313)	(294)
CDS	USD 150,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(726)	(1,059)
CDS	USD 150,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(726)	(1,058)
CDS	USD 150,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(726)	(1,058)
CDS	USD 100,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(665)	(706)
CDS	USD 100,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(359)	1,500
CDS	USD 100,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(314)	1,500

Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(426)	1,500
CDS	USD 100,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(433)	1,500
CDS	USD 40,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(126)	600
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,226)	(1,178)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(665)	(706)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(642)	(706)
CDS	USD 100,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(426)	1,500
CDS	USD 87,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(376)	1,305
CDS		Fund receives default protection on Chile Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	263	(4,186)
CDS	USD 389,300	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(524)	(10,169)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(367)	(706)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(460)	(706)
CDS		Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(84,679)	129,389
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(665)	(706)
CDS	,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	1,859	(4,804)
CDS		Fund receives default protection on CMBX.NA.14.BBB-; and pays Fixed 3%	Goldman Sachs	16/12/2072	(1,086)	1,966
CDS		Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	JP Morgan	20/6/2026	(14,649)	(22,410)
CDS		Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	JP Morgan	17/9/2058	5,858	(3,202)
CDS		Fund receives default protection on CMBX.NA.6.BBB-; and pays Fixed 3%	JP Morgan	11/5/2063	7,260	10,914
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2026	(22,981)	(12,319)
CDS	,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(4,857)	(4,804)
CDS	,	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(7,207)	(3,158)
CDS		Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(2,271)	(1,053)
CDS		Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	9,259	(4,003)
CDS	,	Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3%	Morgan Stanley	17/9/2058	178	560
CDS	,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(1,021)	(2,802)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3365%	Bank of America	2/2/2031	(2,151)	(2,151)
IFS	, ,	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.47375%	Bank of America	26/4/2031	(225,970)	(225,970)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.6425%	Bank of America	21/5/2031	(28,027)	(28,027)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.639%	Bank of America	21/5/2031	(29,377)	(29,377)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.533%	Bank of America	11/8/2031	(15,807)	(15,807)
IFS	GBP 462,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.381%	Bank of America	15/12/2040	(79,656)	(79,656)

#### Swaps as at 31 August 2021

		_			Unrealised appreciation/	Market
Туре	Nominal Value	Description	Counterparty	Expiration date	(depreciation) USD	Value USD
IFS	GBP 230,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.38%	Bank of America	15/12/2040	(39,760)	(39,760)
IFS	GBP 104,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.2825%	Bank of America	15/1/2041	(23,563)	(23,563)
IRS	CLP 818,409,000	Fund receives Floating CLP Sinacofi Chile Interbank Rate 6 Month; and pays Fixed 1.42%	Bank of America	1/4/2023	19,439	19,439
IRS	CLP 818,409,000	Fund receives Fixed 1.65%; and pays Floating CLP Sinacofi Chile Interbank Rate 6 Month	Bank of America	28/5/2023	(20,282)	(20,282)
IRS	PLN 3,544,500	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.72%	Bank of America	17/6/2023	2,937	2,937
IRS	PLN 3,544,500	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.73524%	Bank of America	17/6/2023	2,685	2,685
IRS	PLN 2,454,000	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.755%	Bank of America	18/6/2023	1,633	1,633
IRS		Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.827%	Bank of America	22/6/2023	1,922	1,922
IRS		Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.595%	Bank of America	23/7/2023	7,409	7,409
IRS	, ,	Fund receives Fixed 5.84%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	14/8/2023	1,802	1,802
IRS		Fund receives Fixed 0.42%; and pays Floating GBP LIBOR 1 Day	Bank of America	26/8/2023	3,678	4,457
IRS	USD 2,209,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.505%	Bank of America	7/4/2024	(4,105)	(4,105)
IRS	MXN 25,303,566	Fund receives Fixed 6.105%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	15/8/2024	802	802
IRS	MXN 1,508,434	Fund receives Fixed 6.12%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	15/8/2024	79	79
IRS	GBP 11,320,000	Fund receives Floating GBP LIBOR 1 Day; and pays Fixed 0.62%	Bank of America	27/8/2025	(6,247)	(6,071)
IRS	USD 302,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5165%	Bank of America	28/5/2031	(7,173)	(7,173)
IRS	USD 61,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.573%	Bank of America	1/6/2031	(1,765)	(1,765)
IRS	USD 12,082,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.14%	Bank of America	17/6/2031	(234,815)	(235,103)
IRS		Fund receives Fixed 6.91%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	18/8/2031	(283)	(283)
TRS	USD 1,732,282	Fund receives USD LIBOR 3 Month BBA + 0bps; and pays Markit IBOXX US Dollar Liquid High Yield + 0bps	Goldman Sachs	20/9/2021	28,072	27,918
Total (U	SD underlying expo	sure - USD 98,095,129)			(835,848)	(621,657)

CDS: Credit Default Swaps IFS: Inflation Swaps IRS: Interest Rate Swaps TRS: Total Return Swaps

Purchased Options as at 31 August 2021

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
520,000	Put	OTC EUR/USD	Bank of America	EUR 1.175	8/9/2021	(1,868)	608
229,000	Put	OTC USD/COP	Bank of America	USD 3,880	28/9/2021	3,933	7,537
153,000	Put	OTC USD/TRY	Bank of America	USD 8.7	8/10/2021	3,487	5,760
612,000	Put	OTC USD/COP	Bank of America	USD 3,830	27/10/2021	747	2,840
115,000	Call	OTC USD/BRL	Barclays	USD 5.4	17/9/2021	(548)	307
462,000	Put	OTC USD/RUB	BNP Paribas	USD 74	24/9/2021	1,822	6,022
306,000	Put	OTC USD/BRL	Citibank	USD 5.15	17/9/2021	(1,697)	3,958
268,000	Call	OTC USD/MXN	Deutsche Bank	USD 20.3	9/9/2021	(1,945)	859
262,000	Put	OTC EUR/USD	Deutsche Bank	EUR 1.17	23/9/2021	(834)	517
307,000	Put	OTC USD/BRL	Morgan Stanley	USD 5.15	9/9/2021	(999)	2,936
538,000	Put	OTC USD/KRW	Standard Chartered Bank	USD 1,165	25/10/2021	(733)	497

#### Purchased Options as at 31 August 2021

Number of contracts		Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
303,000	Put	OTC USD/NOK	UBS	USD 8.8	16/9/2021	2,056	5,087
526	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.75	10/9/2021	(36,423)	39,450
2,783	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.375	10/12/2021	(397,759)	139,150
1,609	Put	2 Year Eurodollar MIDCV	Exchange Traded	USD 99.375	10/9/2021	628,027	925,175
Total (USD u	nderlying e	exposure - USD 602,280,205)				197,266	1,140,703

Written Options as at 31 August 2021

	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(153,000)	Call	OTC USD/COP	Bank of America	USD 3,880	22/9/2021	1,532	(822)
(344,000)	Put	OTC USD/COP	Bank of America	USD 3,770	28/9/2021	(2,574)	(4,647)
(232,000)	Call	OTC USD/RUB	BNP Paribas	USD 75.5	24/9/2021	678	(691)
(115,000)	Call	OTC USD/BRL	Citibank	USD 5.4	17/9/2021	1,151	(307)
(460,000)	Put	OTC USD/BRL	Citibank	USD 4.98	17/9/2021	2,031	(1,104)
(460,000)	Put	OTC USD/BRL	Morgan Stanley	USD 5.02	9/9/2021	1,611	(725)
(526)	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.5	10/9/2021	41,880	(3,288)
(887)	Put	2 Year Eurodollar MIDCV	Exchange Traded	USD 99.125	10/9/2021	177,577	(83,156)
(1,257)	Put	2 Year Eurodollar MIDCV	Exchange Traded	USD 99	10/9/2021	269,978	(23,569)
otal (USD ur	nderlying e	exposure - USD 138,626,059)				493,864	(118,309)

Written Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (12,082,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 17/12/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/9/2026	Barclays	15/6/2026	66,250	(137,332)
USD (7,120,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/1/2022; and pays 1.68% Fixed semi-annually from 22/4/2022	Deutsche Bank	20/10/2021	(116,010)	(268,033)
USD (7,120,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/1/2022; and pays 1.68% Fixed semi-annually from 22/4/2022	Deutsche Bank	20/10/2021	140,805	(11,218)
USD (14,241,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.72% Fixed semi-annually from 22/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/1/2022	Morgan Stanley	20/10/2021	284,078	(18,187)
USD (14,241,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/1/2022; and pays 1.72% Fixed semi-annually from 22/4/2022	Morgan Stanley	20/10/2021	(284,114)	(586,379)
Total (USD underly	ring exposure - USD 23,920,066)	3		91,009	(1,021,149)

## US Dollar High Yield Bond Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
ansferable Secu	rities and Money Market Inst	rumants Adn	nitted		Canada		
	k Exchange Listing or Dealt			USD 4,652,000	1011778 BC ULC / New Red		
egulated Market					Finance Inc '144A'		
OMMON STOCKS	S (SHARES)			LICD 2 777 000	3.875% 15/1/2028	4,710,150	0.13
	Cayman Islands			080 3,777,000	1011778 BC ULC / New Red Finance Inc '144A'		
235,689	Diversey Holdings Ltd	4,079,776	0.11		4.375% 15/1/2028	3,843,097	0.11
	France			USD 1,135,000	1011778 BC ULC / New Red		
286.753	Constellium SE 'A'	5,657,637	0.16		Finance Inc '144A'	4 400 004	
		-,,		1160 4 334 000	5.75% 15/4/2025 Air Canada '144A'	1,199,621	0.03
52 354	United Kingdom Sensata Technologies			03D 4,224,000	3.875% 15/8/2026	4,249,080	0.12
02,001	Holding Plc	3,135,481	0.09	USD 588,000	Akumin Escrow Inc '144A'	-, ,	
	United States				7.5% 1/8/2028	562,316	0.02
315 073	AMP PIPE	3,390,185	0.09	USD 1,084,000	Akumin Inc '144A'	4 005 705	0.00
,	Aramark	1,659,388	0.05	1160 038 000	7% 1/11/2025 ATS Automation Tooling	1,025,735	0.03
302,887	Archrock Inc	2,353,432	0.06	03D 930,000	Systems Inc '144A'		
,	Avantor Inc	4,903,047	0.14		4.125% 15/12/2028	967,345	0.03
,	AZEK Co Inc/The 'A'	76,557	0.00	USD 2,229,000	Bausch Health Cos Inc '144A'		
	Chesapeake Energy Corp Clear Channel Outdoor	5,399,263	0.15		4.875% 1/6/2028	2,289,807	0.06
310,031	Holdings Inc	1,300,398	0.04	USD 1,692,000	Bausch Health Cos Inc '144A' 5% 30/1/2028	1 612 407	0.04
65,885	CommScope Holding Co Inc	1,042,301	0.03	USD 987 000	Bausch Health Cos Inc '144A'	1,613,407	0.02
,	Devon Energy Corp	3,402,633	0.09	000 001,000	5% 15/2/2029	921,651	0.0
	Diamondback Energy Inc	4,371,500	0.12	USD 2,192,000	Bausch Health Cos Inc '144A'		
,	DT Midstream Inc Element Solutions Inc	2,210,919 4,952,754	0.06 0.14		5% 15/2/2029	2,046,868	0.0
	EQT Corp	5,698,609	0.14	USD 2,653,000	Bausch Health Cos Inc '144A'	2 402 555	0.0
	Extraction Oil & Gas Inc	2,806,636	0.08	1150 805 000	5.25% 30/1/2030 Bausch Health Cos Inc '144A'	2,493,555	0.0
	Extraction Oil & Gas Inc	1,334,862	0.04	000 000,000	5.25% 15/2/2031	750,461	0.0
	Lear Corp	110,112	0.00	USD 686,000	Bausch Health Cos Inc '144A'	,	
	Syneos Health Inc Uber Technologies Inc	4,362,617 2,002,757	0.12 0.06		5.75% 15/8/2027	719,542	0.0
50,460	Ober Technologies Inc			USD 2,870,000	Bausch Health Cos Inc '144A'	0.050.000	0.01
		51,377,970	1.43	LISD 4 405 000	6.25% 15/2/2029 Bausch Health Cos Inc '144A'	2,852,062	0.08
al Common Stocks	s (Shares)	64,250,864	1.79	OOD 4,400,000	7% 15/1/2028	4,564,681	0.13
NDS				USD 3,416,000	Bausch Health Cos Inc '144A'		
	Austria				7.25% 30/5/2029	3,522,887	0.10
EUR 400,000	ams AG 5/3/2025			USD 4,091,000	Bausch Health Cos Inc '144A' 9% 15/12/2025	4 252 212	0.12
	(Zero Coupon)	410,908	0.01	USD 111 000	Bombardier Inc '144A'	4,352,313	0.12
EUR 200,000	ams AG 2.125% 3/11/2027	236,104	0.01	002,000	6% 15/10/2022	111,272	0.0
		647,012	0.02	USD 3,539,000	Bombardier Inc '144A'		
	Belgium				6% 15/2/2028	3,553,121	0.10
EUR 200,000	House of Finance NV/The			USD 7,945,000	Bombardier Inc '144A' 7.125% 15/6/2026	0 272 275	0.0
	4.375% 15/7/2026	244,695	0.01	USD 490 000	Bombardier Inc '144A'	8,373,275	0.2
	Bermuda			000 100,000	7.45% 1/5/2034	558,046	0.0
USD 1,574,000	Highlands Holdings Bond Issuer			USD 3,132,000	Bombardier Inc '144A'	,	
	Ltd / Highlands Holdings				7.5% 1/12/2024	3,262,166	0.09
	Bond Co-Issuer Inc '144A'	4 075 500	0.05	USD 319,000	Bombardier Inc '144A'	000 000	0.0
1160 3 800 000	7.625% 15/10/2025 NCL Corp Ltd '144A'	1,675,539	0.05	1120 2 608 000	7.5% 15/3/2025 Bombardier Inc '144A'	328,206	0.0
03D 3,000,000	5.875% 15/3/2026	3,805,339	0.10	000 2,000,000	7.875% 15/4/2027	2,827,760	0.0
USD 1,060,000	NCL Corp Ltd '144A'	0,000,000	0.10	USD 3,899,000	Brookfield Residential	_,,	
	10.25% 1/2/2026	1,226,950	0.03		Properties Inc / Brookfield		
USD 2,414,000	NCL Finance Ltd '144A'				Residential US LLC '144A'		
LICD 1 900 000	6.125% 15/3/2028	2,441,314	0.07	116D 3 330 000	4.875% 15/2/2030	3,940,680	0.1
050 1,800,000	Viking Ocean Cruises Ship VII Ltd '144A' 5.625% 15/2/2029	1,802,367	0.05	USD 2,229,000	Brookfield Residential Properties Inc / Brookfield		
	Eta 144A 5.025 // 15/2/2029				Residential US LLC '144A'		
		10,951,509	0.30		5% 15/6/2029	2,265,344	0.0
	Brazil	<b>.</b>		USD 9,641,000	Clarios Global LP / Clarios US		
	Oi Movel SA 8.75% 30/7/2026*	284,969	0.01		Finance Co '144A' 6.25%		
	Oi SA 10% 27/7/2025	268,902	0.01	1160 30 053 000	15/5/2026*	10,171,255	0.28
		268,902 553,871	0.01	USD 20,953,000	15/5/2026* Clarios Global LP / Clarios US Finance Co '144A' 8.5%	10,171,255	0.28

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
EUD 224 000	Clarios Global LP / Clarios US				Commune		
EUR 334,000	Finance Co 4.375% 15/5/2026	408,455	0.01	EUR 375,000	Cyprus Bank of Cyprus Pcl FRN 24/6/2027	436,022	0.01
USD 4,857,000	Clarios Global LP '144A' 6.75% 15/5/2025	5,148,420	0.14		Finland	430,022	0.01
USD 2,185,000	Garda World Security Corp '144A' 4.625% 15/2/2027	2,190,867	0.06		(Perpetual)	246,599	0.01
USD 1,394,000	Garda World Security Corp '144A' 9.5% 1/11/2027	1,514,232	0.04		Finnair Oyj 4.25% 19/5/2025 Nokia Oyj 6.625% 15/5/2039	455,285 1,789,867	0.01 0.05
USD 1,469,000	GFL Environmental Inc '144A' 3.5% 1/9/2028	1,466,738	0.04		France	2,491,751	0.07
USD 1,726,000	GFL Environmental Inc '144A' 3.75% 1/8/2025	1,780,248	0.05	,	Accor SA 0.7% 7/12/2027 Air France-KLM	202,657	0.01
USD 3,025,000	GFL Environmental Inc '144A' 4% 1/8/2028	3,008,363	0.08	,	3.875% 1/7/2026 Altice France SA/France	232,595	0.01
USD 643,000	GFL Environmental Inc '144A' 4.25% 1/6/2025	667,212	0.02		2.5% 15/1/2025 Altice France SA/France	231,331	0.01
USD 1,371,000	GFL Environmental Inc '144A' 4.375% 15/8/2029	1,376,553	0.04		4.125% 15/1/2029 Altice France SA/France '144A'	290,602	0.01
USD 4,776,000	GFL Environmental Inc '144A' 4.75% 15/6/2029	4,889,597	0.14		5.125% 15/1/2029	1,306,402	0.04
	GFL Environmental Inc '144A' 5.125% 15/12/2026	7,426,914	0.21		Altice France SA/France '144A' 5.125% 15/7/2029* Altice France SA/France '144A'	12,024,609	0.33
	Husky III Holding Ltd '144A' 13% 15/2/2025	2,902,721	0.08		5.5% 15/1/2028* Altice France SA/France	2,872,659	0.08
	Intertape Polymer Group Inc '144A' 4.375% 15/6/2029	1,394,989	0.04	,	5.875% 1/2/2027 Altice France SA/France '144A'	625,116	0.02
, ,	Masonite International Corp '144A' 3.5% 15/2/2030	2,209,859	0.06	,	7.375% 1/5/2026 Altice France SA/France '144A'	937,995	0.03
	Masonite International Corp '144A' 5.375% 1/2/2028 Mattamy Group Corp '144A'	276,621	0.01		8.125% 1/2/2027	11,115,337	0.31
	4.625% 1/3/2030 Mattamy Group Corp '144A'	1,560,333	0.04		Burger King France SAS 6% 1/5/2024	364,691	0.01
	5.25% 15/12/2027 New Gold Inc '144A'	1,000,354	0.03		CAB SELAS 3.375% 1/2/2028 Casino Guichard Perrachon SA	305,421	0.01
	6.375% 15/5/2025* New Gold Inc '144A'	425,758	0.01	EUR 300,000	FRN 31/1/2024 (Perpetual) Casino Guichard Perrachon SA	172,681	0.00
USD 318,000	7.5% 15/7/2027 NOVA Chemicals Corp '144A'	5,289,700	0.15	EUR 392,000	3.58% 7/2/2025 Casino Guichard Perrachon SA	347,178	0.01
USD 1,896,000	4.875% 1/6/2024 Open Text Corp '144A' 3.875% 15/2/2028	335,887 1,959,364	0.01 0.05		5.25% 15/4/2027 CGG SA 7.75% 1/4/2027	471,426 232,070	0.01 0.01
USD 1,407,000	Parkland Corp/Canada '144A' 5.875% 15/7/2027	1,501,107	0.03		Chrome Bidco SASU 3.5% 31/5/2028	323,533	0.01
USD 950,000	Quebecor Media Inc 5.75% 15/1/2023	1,008,321	0.03	,	Chrome Holdco SASU 5% 31/5/2029	155,937	0.00
	Telesat Canada / Telesat LLC '144A' 4.875% 1/6/2027	1,380,460	0.04		CMA CGM SA 7.5% 15/1/2026	491,288	0.01
,	Tervita Corp '144A' 11% 1/12/2025	1,002,171	0.03		Constellium SE '144A' 3.75% 15/4/2029	6,261,456	0.17
USD 6,711,000	Titan Acquisition Ltd / Titan Co-Borrower LLC '144A'	6 905 552	0.10	, ,	Constellium SE '144A' 5.625% 15/6/2028	2,413,531	0.07
USD 3,701,000	7.75% 15/4/2026 Videotron Ltd '144A' 3.625% 15/6/2029	6,895,552 3,817,544	0.19 0.11		Constellium SE '144A' 5.875% 15/2/2026*	8,116,617	0.23
		163,307,562	4.54		Electricite de France SA FRN 29/1/2026 (Perpetual)	773,371	0.02
USD 2,206,505	Cayman Islands Global Aircraft Leasing Co Ltd				Electricite de France SA FRN 15/12/2026 (Perpetual) Electricite de France SA FRN	246,291	0.01
USD 2,178,000	'144A' 6.5% 15/9/2024 Hawaiian Brand Intellectual	2,198,230	0.06		3/9/2027 (Perpetual)	247,888	0.01
	Property Ltd / HawaiianMiles Loyalty Ltd '144A' 5.75% 20/1/2026	2,281,455	0.06		Electricite de France SA FRN 15/6/2030 (Perpetual)	1,004,320	0.03
USD 800,000	Sable International Finance Ltd '144A' 5.75% 7/9/2027	841,376	0.00	EUR 396,000	Faurecia SE 3.75% 15/6/2028 Getlink SE 3.5% 30/10/2025	227,280 486,266	0.01 0.01
USD 355,069	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd '144A'	011,070	0.02		Goldstory SASU 5.375% 1/3/2026	330,711	0.01
USD 897,000	8% 20/9/2025 Transocean Inc '144A' 11.5%	402,613	0.01		Korian SA FRN 15/3/2024 (Perpetual)	422,778	0.01
EUR 745,000	30/1/2027 UPCB Finance VII Ltd	905,118	0.03		La Financiere Atalian SASU 5.125% 15/5/2025	237,847	0.01
	3.625% 15/6/2029	903,416 7,532,208	0.03	EUR 100,000	Laboratoire Eimer Selas 5% 1/2/2029	122,376	0.00
		.,002,200	V.= 1	EUR 252,000	Loxam SAS 3.25% 14/1/2025	303,513	0.01

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
ELID 300 000	Loxam SAS 3.5% 3/5/2023	358,168	0.01	ELIR 400 000	thyssenkrupp AG		
,	Loxam SAS 3.75% 15/7/2026	140,470	0.00	LOIX 400,000	2.875% 22/2/2024	489,385	0.01
,	Loxam SAS 4.25% 15/4/2024	120,605	0.00	EUR 588,000	TK Elevator Midco GmbH	.00,000	0.0.
	Loxam SAS 5.75% 15/7/2027	124,190	0.00	,	4.375% 15/7/2027	732,996	0.02
EUR 100,000	Novafives SAS 5% 15/6/2025	109,974	0.00	EUR 270,000	Vertical Holdco GmbH		
EUR 172,000	Paprec Holding SA				6.625% 15/7/2028	343,076	0.01
EUD 100 000	3.5% 1/7/2028	205,680	0.01	USD 4,513,000	Vertical Holdco GmbH '144A'	4 005 000	0.44
EUR 168,000	Picard Groupe SAS 3.875% 1/7/2026	202 101	0.00	EUD 200 000	7.625% 15/7/2028* ZF Finance GmbH	4,885,322	0.14
FUR 300 000	Quatrim SASU	202,101	0.00	EUR 300,000	2% 6/5/2027	361,747	0.01
LOT 300,000	5.875% 15/1/2024	369,281	0.01	FUR 300 000	ZF Finance GmbH	301,747	0.01
EUR 300,000	RCI Banque SA FRN	000,20.	0.0.	20.1.000,000	2.75% 25/5/2027	373,273	0.01
	18/2/2030	362,414	0.01			16,718,883	0.47
EUR 200,000	Renault SA		-			10,7 10,000	0.77
	2.375% 25/5/2026	242,517	0.01		Greece		
EUR 400,000	Rubis Terminal Infra SAS			EUR 165,000	Public Power Corp SA	400.000	0.00
EUD 440 000	5.625% 15/5/2025	498,577	0.01	EUD 262 000	3.375% 31/7/2028 Public Power Corp SA	196,923	0.00
EUR 146,000	Tereos Finance Groupe I SA	405.040	0.00	EUR 203,000	3.875% 30/3/2026	325,010	0.01
ELID 257 000	7.5% 30/10/2025 Vallourec SA 8.5% 30/6/2026	185,219 317,548	0.00 0.01		3.87376 30/3/2020		
EUR 257,000	Valiourec SA 6.5% 30/6/2020					521,933	0.01
		57,134,517	1.59		Ireland		
	Germany			EUR 200,000	AIB Group Plc FRN 23/6/2025		
EUR 300,000	CeramTec BondCo GmbH				(Perpetual)	267,633	0.01
	5.25% 15/12/2025	365,464	0.01	EUR 245,000	Anchorage Capital Europe CLO	000 000	0.04
EUR 328,000	Cheplapharm Arzneimittel	404.070		EUD 102 000	2 DAC FRN 15/4/2034	289,620	0.01
LICD 2 205 000	GmbH 4.375% 15/1/2028	404,678	0.01	EUR 183,000	Aqueduct European CLO 2-2017 DAC 'Series 2017-2X		
USD 2,395,000	Cheplapharm Arzneimittel GmbH '144A' 5.5% 15/1/2028	2 451 001	0.07		E' FRN 15/10/2030	206,455	0.01
FUR 600 000	Commerzbank AG FRN	2,451,881	0.07	EUR 5.100.000	Aurium CLO II DAC FRN	200,400	0.0
LOT 000,000	9/10/2025 (Perpetual)	780,624	0.02	20.10,.00,000	22/6/2034	6,066,124	0.17
EUR 200.000	Deutsche Lufthansa AG	700,021	0.02	EUR 200,000	Aurium CLO II DAC FRN	.,,	
,	2.875% 11/2/2025	239,805	0.01		22/6/2034	234,843	0.01
EUR 400,000	Deutsche Lufthansa AG			EUR 5,880,000	Aurium CLO II DAC FRN		
	3.5% 14/7/2029	479,673	0.01		22/6/2034	6,925,651	0.19
EUR 400,000	Deutsche Lufthansa AG			EUR 440,000	Avoca CLO XV DAC FRN		
	3.75% 11/2/2028	488,108	0.01	EUD 400 000	15/4/2031	503,829	0.01
EUR 215,000	Gruenenthal GmbH	202.025	0.04	EUR 400,000	Avoca CLO XVIII DAC FRN 15/4/2031	455,687	0.01
ELID 247 000	3.625% 15/11/2026* Gruenenthal GmbH	262,635	0.01	FUR 200 000	BBAM European CLO I DAC	455,067	0.01
LOIX 247,000	4.125% 15/5/2028	302,864	0.01	2011 200,000	FRN 22/7/2034	233,683	0.01
EUR 192.000	HT Troplast GmbH	002,001	0.01	EUR 300,000	Bilbao CLO I DAC FRN	,	
	9.25% 15/7/2025	250,023	0.01		20/7/2031	346,683	0.01
EUR 252,000	IHO Verwaltungs GmbH	,		EUR 4,410,000	Cairn CLO VI DAC FRN		
	3.875% 15/5/2027	310,244	0.01		25/7/2029	5,256,534	0.15
USD 200,000	IHO Verwaltungs GmbH '144A'			EUR 1,920,000	Contego Clo V DAC FRN	0.004.045	0.00
	6% 15/5/2027	208,977	0.00	EUD 0 700 000	15/1/2031	2,284,345	0.06
,	KME SE 6.75% 1/2/2023*	227,605	0.01	EUR 2,700,000	Contego Clo V DAC FRN 15/1/2031	3,195,116	0.09
EUR 200,000	Nidda BondCo GmbH 5% 30/9/2025	227 620	0.01	EUR 100 000	CVC Cordatus Loan Fund XX	3, 193, 110	0.0
ELID 220 000	Nidda BondCo GmbH	237,639	0.01	LOIX 100,000	DAC FRN 22/6/2034	116,593	0.00
LUIX 229,000	7.25% 30/9/2025	277,493	0.01	USD 2.967.000	Endo Dac / Endo Finance LLC /	110,000	0.00
FUR 194 000	Nidda Healthcare Holding	211,435	0.01	202 2,00.,000	Endo Finco Inc '144A'		
2011 10 1,000	GmbH 3.5% 30/9/2024	229,973	0.01		9.5% 31/7/2027*	2,922,999	0.0
EUR 219,000	Novelis Sheet Ingot GmbH	,		EUR 100,000	Invesco Euro CLO FRN		
	3.375% 15/4/2029	270,162	0.01		15/7/2034	117,083	0.00
	PCF GmbH FRN 15/4/2026	158,711	0.00	USD 646,000	James Hardie International		
,	PCF GmbH 4.75% 15/4/2026*	282,341	0.01		Finance DAC '144A'		
,	ProGroup AG 3% 31/3/2026	121,027	0.00	LIOD 4 040 000	5% 15/1/2028*	684,602	0.02
EUR 360,000	Renk AG/Frankfurt am Main	447.404	0.04	050 4,212,000	Jazz Securities DAC '144A' 4.375% 15/1/2029	4 270 140	0.14
ELID 207 000	5.75% 15/7/2025 Schenck Process Holding	447,181	0.01	USD 6 057 000	LCPR Senior Secured	4,370,140	0.12
EUR 301,000	GmbH/Darmstadt			000 0,007,000	Financing DAC '144A'		
	5.375% 15/6/2023	371,266	0.01		5.125% 15/7/2029	6,308,154	0.1
EUR 200 000	Techem Verwaltungsgesellschaft	37 1,200	5.01	USD 3,789,000	LCPR Senior Secured	-,,	
	674 mbH 6% 30/7/2026	245,970	0.01	,,	Financing DAC '144A'		
EUR 100,000	Tele Columbus AG	, 0			6.75% 15/10/2027	4,031,496	0.11
-,	3.875% 2/5/2025	118,740	0.00	EUR 6,000,000	Madison Park Euro Funding XI		
					Designated Activity Co FRN		
					15/2/2031	7,086,780	0.20

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% N Asse
	Madison Park Euro Funding XI	( /			Intesa Sanpaolo SpA FRN	· · · · ·	
EUD 400 000	Designated Activity Co FRN 15/2/2031	3,320,150	0.09	EUR 250,000	4/3/2029 Intesa Sanpaolo SpA FRN	265,446	0
	North Westerly VII ESG CLO DAC FRN 15/5/2034	116,409	0.00	USD 1,585,000	1/9/2031 (Perpetual) Intesa Sanpaolo SpA '144A'	346,772	0
EUR 200,000	Northwoods Capital 21 Euro DAC FRN 22/7/2034	231,755	0.01	USD 1,160,000	4.198% 1/6/2032 Intesa Sanpaolo SpA '144A'	1,629,231	(
EUR 200,000	Northwoods Capital 23 Euro DAC FRN 15/3/2034	232,257	0.01	GBP 150.000	4.95% 1/6/2042 Intesa Sanpaolo SpA	1,205,252	(
EUR 298,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	341,899	0.01		5.148% 10/6/2030 Nexi SpA 24/2/2028	238,431	(
EUR 200,000	OCP Euro CLO 2017-2 DAC	,			(Zero Coupon)	238,868	(
EUR 100,000	FRN 15/1/2032 OCP Euro CLO 2019-3 DAC	229,254	0.01		Poste Italiane SpA 2.625% 24/6/2170	530,372	(
EUD 400 000	FRN 20/4/2033	115,574	0.00		Rekeep SpA 7.25% 1/2/2026	579,563	(
	OZLME III DAC FRN 24/8/2030 Providus Clo III DAC FRN	449,980	0.01		Sisal Group SpA 7% 31/7/2023 Societa Cattolica Di	82,065	(
ODD 475 000	18/7/2034	236,016	0.01		Assicurazione SPA FRN	404.000	
GBP 175,000	Virgin Media Vendor Financing Notes III DAC			EUR 467.000	14/12/2047 Telecom Italia SpA/Milano	404,820	(
	4.875% 15/7/2028	245,758	0.01		1.625% 18/1/2029	543,448	(
USD 8,157,000	Virgin Media Vendor Financing Notes IV DAC '144A'			EUR 100,000	Telecom Italia SpA/Milano 3% 30/9/2025	126,209	(
	5% 15/7/2028	8,462,888	0.23	EUR 100,000	Telecom Italia SpA/Milano		
		65,885,990	1.83	FUR 358 000	3.625% 25/5/2026 Telecom Italia SpA/Milano	131,453	(
	Italy				4% 11/4/2024	454,978	
,	Atlantia SpA 1.875% 12/2/2028 Autostrade per l'Italia SpA	342,512	0.01	USD 1,385,000	Telecom Italia SpA/Milano '144A' 5.303% 30/5/2024	1,505,426	
	1.75% 26/6/2026	123,247	0.00	EUR 200,000	UniCredit SpA FRN 3/6/2026		
EUR 300,000	Autostrade per l'Italia SpA 1.75% 1/2/2027	369,511	0.01	EUR 200.000	(Perpetual) UniCredit SpA FRN 3/6/2027	282,413	
EUR 100,000	Autostrade per l'Italia SpA	104.040	0.00		(Perpetual)	230,684	
EUR 487,000	1.875% 4/11/2025 Autostrade per l'Italia SpA	124,016	0.00		UniCredit SpA FRN 23/9/2029 UniCredit SpA FRN 15/1/2032	239,553 244,163	(
FUR 458 000	2% 4/12/2028 Autostrade per l'Italia SpA	609,670	0.02	EUR 325,000	Unipol Gruppo SpA 3.25% 23/9/2030	422 504	(
	2% 15/1/2030	572,858	0.02		3.23% 23/9/2030	432,591 18,713,713	
EUR 200,000	Banca Monte dei Paschi di Siena SpA 1.875% 9/1/2026	242,337	0.01		Jamaica	10,7 10,7 10	
EUR 200,000	Banca Monte dei Paschi di			USD 2,078,000	Digicel International Finance		
EUR 100.000	Siena SpA 2.625% 28/4/2025 Banca Monte dei Paschi di	247,035	0.01		Ltd/Digicel international Holdings Ltd '144A' 8.75%		
,	Siena SpA 3.625% 24/9/2024	125,822	0.00		25/5/2024	2,162,871	(
EUR 100,000	Banco BPM SpA FRN 14/9/2030	129,176	0.00		Japan		
EUR 650,000	Banco BPM SpA FRN			EUR 525,000	Rakuten Group Inc FRN 22/4/2027 (Perpetual)	624,323	
EUR 157.000	29/6/2031 Brunello Bidco SpA FRN	769,993	0.02	USD 802,000	SoftBank Group Corp FRN		
	15/2/2028	186,023	0.00	EUR 224,000	19/7/2023 (Perpetual) SoftBank Group Corp	805,910	
	Cedacri Mergeco SPA FRN 15/5/2028	388,349	0.01		2.125% 6/7/2024	262,849	(
EUR 350,000	Centurion Bidco SpA 5.875% 30/9/2026	431,670	0.01		SoftBank Group Corp 2.875% 6/1/2027	272,427	(
EUR 256,000	doValue SpA			EUR 500,000	SoftBank Group Corp 3.125% 19/9/2025	598,199	
USD 2,616,000	3.375% 31/7/2026 F-Brasile SpA / F-Brasile US	306,646	0.01	EUR 160,000	SoftBank Group Corp	,	
FUR 200 000	LLC '144A' 7.375% 15/8/2026 Gamma Bidco SpA	2,701,504	0.07	EUR 100,000	3.375% 6/7/2029 SoftBank Group Corp	183,896	(
,	5.125% 15/7/2025	242,757	0.01	FUR 100 000	4% 19/9/2029 SoftBank Group Corp	120,462	(
EUR 271,000	Gamma Bidco SpA 6.25% 15/7/2025	336,645	0.01		4.5% 20/4/2025	125,448	(
EUR 195,000	IMA Industria Macchine	,0.0		EUR 535,000	SoftBank Group Corp 4.75% 30/7/2025	675,042	
	Automatiche SpA FRN 15/1/2028	232,665	0.01	EUR 300,000	SoftBank Group Corp		
EUR 216,000	IMA Industria Macchine	,-30	_		5% 15/4/2028	382,884	-
	Automatiche SpA	257,492	0.01			4,051,440	
	3.75% 15/1/2028	201,702	0.01				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% of Net Assets
	Jersey			FUR 132 000	BK LC Lux Finco1 Sarl		
GBP 181.000	CPUK Finance Ltd			LOIN 132,000	5.25% 30/4/2029	162,485	0.00
	4.5% 28/8/2027	254,455	0.01	USD 3,041,000	Camelot Finance SA '144A'	,	
GBP 200,000	CPUK Finance Ltd			EUD 000 000	4.5% 1/11/2026*	3,174,044	0.09
ODD 205 000	4.875% 28/8/2025	280,829	0.01	EUR 262,000	Cidron Aida Finco Sarl	212 042	0.01
GBP 305,000	Galaxy Bidco Ltd 6.5% 31/7/2026	442,436	0.01	GBP 266 000	5% 1/4/2028 Cidron Aida Finco Sarl	313,943	0.01
	0.5% 51/1/2020	977,720	0.03	OB: 200,000	6.25% 1/4/2028	374,775	0.01
		911,120	0.03	EUR 329,000	Cirsa Finance International Sarl		
1100 700 000	Liberia			EUD 400 000	4.75% 22/5/2025	392,919	0.01
USD 789,000	Royal Caribbean Cruises Ltd '144A' 5.5% 31/8/2026	798,697	0.02	EUR 100,000	Cirsa Finance International Sarl 6.25% 20/12/2023	120,056	0.00
USD 4,196,000	Royal Caribbean Cruises Ltd	100,001	0.02	EUR 259.000	Codere Finance 2 Luxembourg	120,000	0.00
	'144A' 5.5% 1/4/2028*	4,231,666	0.12		SA (Step-up coupon) 10.75%		
USD 913,000	Royal Caribbean Cruises Ltd				30/9/2023	324,175	0.01
HED 880 000	'144A' 9.125% 15/6/2023	994,184	0.03	EUR 41,000	Codere Finance 2 Luxembourg	54.740	0.00
080,000	Royal Caribbean Cruises Ltd '144A' 10.875% 1/6/2023	991,544	0.03	FUR 300 375	SA 10.75% 30/9/2023 Codere Finance 2 Luxembourg	51,740	0.00
USD 1.044.000	Royal Caribbean Cruises Ltd	331,344	0.00	LUIX 309,373	SA 10.75% 1/11/2023	259,357	0.01
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	'144A' 11.5% 1/6/2025	1,199,295	0.03	EUR 300,000	Dana Financing Luxembourg	200,00.	0.0.
		8,215,386	0.23		Sarl 3% 15/7/2029	368,889	0.01
	Luxembourg			USD 7,022,000	Endo Luxembourg Finance Co		
FUR 100 000	ADLER Group SA				I Sarl / Endo US Inc '144A' 6.125% 1/4/2029	6,984,081	0.19
2011 100,000	2.25% 14/1/2029	112,922	0.00	FUR 300 000	European TopSoho Sarl	0,904,001	0.18
EUR 400,000	ADLER Group SA			20.1.000,000	4% 21/9/2021	302,791	0.01
EUD 000 000	2.75% 13/11/2026	472,002	0.01	EUR 712,000	Garfunkelux Holdco 3 SA		
EUR 300,000	ADLER Group SA 3.25% 5/8/2025	362,351	0.01	000 050 000	6.75% 1/11/2025	882,829	0.03
USD 5 289 000	Allied Universal Holdco LLC/	302,331	0.01	GBP 256,000	Garfunkelux Holdco 3 SA 7.75% 1/11/2025	370,362	0.0
000 0,200,000	Allied Universal Finance			USD 2 626 000	Herens Holdco Sarl '144A'	370,302	0.0
	Corp/Atlas Luxco 4 Sarl			202 2,020,000	4.75% 15/5/2028	2,619,619	0.07
	'144A' 4.625% 1/6/2028	5,304,655	0.15	EUR 558,000	Herens Midco Sarl		
USD 8,868,000	Allied Universal Holdco LLC/ Allied Universal Finance			EUD 455 000	5.25% 15/5/2029	638,270	0.02
	Corp/Atlas Luxco 4 Sarl			EUR 155,000	HSE Finance Sarl 5.625% 15/10/2026	191,137	0.01
	'144A' 4.625% 1/6/2028	8,901,255	0.25	USD 4.122.000	Intelsat Jackson Holdings SA	191,137	0.01
EUR 291,000	Allied Universal Holdco LLC/			.,,	(Defaulted) '144A'		
	Allied Universal Finance				8% 15/2/2024	4,285,417	0.12
	Corp/Atlas Luxco 4 Sarl 3.625% 1/6/2028	343,017	0.01	USD 1,855,000	ION Trading Technologies Sarl	1 0 1 0 0 1 0	
GBP 104 000	Allied Universal Holdco LLC/	343,017	0.01	EUD 166 000	'144A' 5.75% 15/5/2028 Kleopatra Finco Sarl	1,916,846	0.05
021 101,000	Allied Universal Finance			EUR 100,000	4.25% 1/3/2026	195,706	0.01
	Corp/Atlas Luxco 4 Sarl			EUR 500,000	Matterhorn Telecom SA	,	
EUD 000 000	4.875% 1/6/2028	142,780	0.00		4% 15/11/2027	612,979	0.02
EUR 200,000	Altice Financing SA	220 175	0.01	EUR 100,000	Monitchem HoldCo 2 SA	100.050	0.00
FUR 195 000	2.25% 15/1/2025 Altice Financing SA	230,175	0.01	EUD 206 000	9.5% 15/9/2026 Monitchem HoldCo 3 SA	129,058	0.00
2011 100,000	3% 15/1/2028	219,614	0.01	EUR 296,000	5.25% 15/3/2025	362,016	0.0
EUR 354,000	Altice Financing SA			EUR 502,000	Rossini Sarl 6.75% 30/10/2025	619,527	0.02
	4.25% 15/8/2029	421,773	0.01	EUR 180,211	Summer BC Holdco A Sarl		
USD 5,344,000	Altice Financing SA '144A'	E 221 442	0.15	== === ===	9.25% 31/10/2027	234,257	0.01
LISD 7 947 000	5% 15/1/2028 Altice Financing SA '144A'	5,331,442	0.15	EUR 700,000	Summer BC Holdco B SARL	974 500	0.00
000 1,041,000	5.75% 15/8/2029	8,155,609	0.23	USD 2 413 000	5.75% 31/10/2026 Telecom Italia Capital SA	874,509	0.02
USD 5,793,000	Altice France Holding SA '144A'	-,,		OOD 2,410,000	6% 30/9/2034	2,745,741	0.08
	6% 15/2/2028*	5,736,055	0.16	USD 1,137,000	Telecom Italia Capital SA	, -,	
EUR 200,000	Altice France Holding SA	054000	0.04		6.375% 15/11/2033	1,336,464	0.04
ELID 100 000	8% 15/5/2027 Altice France Holding SA '144A'	254,322	0.01	USD 1,146,000	Telecom Italia Capital SA	4 444 044	0.0
LOIX 100,000	8% 15/5/2027	127,104	0.00	1160 3 303 000	7.2% 18/7/2036 Telecom Italia Capital SA	1,444,814	0.04
JSD 20,253,000	Altice France Holding SA '144A'	127,104	0.00	USD 2,2US,UUU	7.721% 4/6/2038	2,867,557	0.08
	10.5% 15/5/2027	22,271,971	0.62	EUR 283,000	Telecom Italia Finance SA	_,001,001	0.00
EUR 2,180,000	Aramark International Finance	0.044.54=	0.5-	,	7.75% 24/1/2033	498,229	0.01
HOD 10 767 045	Sarl 3.125% 1/4/2025	2,611,217	0.07	USD 5,200,000	Telenet Finance Luxembourg		
13,/6/,015 טפט	ARD Finance SA '144A' 6.5% 30/6/2027	14,491,022	0.40		Notes Sarl '144A'	E 400 000	041
EUR 100.000	Aroundtown SA FRN	17,701,022	0.40		5.5% 1/3/2028*	5,499,000	0.15
	23/9/2024 (Perpetual)	125,607	0.00			116,768,485	3.25

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% of Net Assets
	Marshall Islands			EUR 552,000	United Group BV		
	Danaos Corp '144A' 8.5% 1/3/2028	524,557	0.02	EUR 248,000	4% 15/11/2027 United Group BV	644,591	0.02
USD 3,555,000	Seaspan Corp '144A' 5.5% 1/8/2029	3,617,213	0.10	EUR 235,000	4.625% 15/8/2028 United Group BV	294,332	0.01
		4,141,770	0.12	USD 3,880,000	4.875% 1/7/2024 UPC Broadband Finco BV	282,154	0.01
EUR 200.000	Netherlands Abertis Infraestructuras Finance				'144A' 4.875% 15/7/2031 UPC Holding BV	3,954,399	0.11
,	BV FRN 24/11/2025 (Perpetual)	244,470	0.01		3.875% 15/6/2029 ZF Europe Finance BV	244,872	0.01
USD 4,169,000	Clear Channel International BV				2% 23/2/2026	121,216	0.00
EUR 143,000	'144A' 6.625% 1/8/2025 Dufry One BV 2% 15/2/2027	4,340,971 161,851	0.12 0.00	EUR 100,000	ZF Europe Finance BV 2.5% 23/10/2027	123,095	0.00
	Dufry One BV 2.5% 15/10/2024 Elastic NV '144A'	117,949	0.00	USD 3,465,000	Ziggo Bond Co BV '144A' 5.125% 28/2/2030*	3,556,407	0.10
	4.125% 15/7/2029	3,940,446	0.11	USD 680,000	Ziggo Bond Co BV '144A'		
EUR 235,000	Energizer Gamma Acquisition BV 3.5% 30/6/2029	277,637	0.01	EUR 141,000	6% 15/1/2027 Ziggo BV 2.875% 15/1/2030	713,884 168,455	0.02 0.00
EUR 194,000	Nobel Bidco BV 3.125% 15/6/2028	229,615	0.01	USD 1,474,000	Ziggo BV '144A' 4.875% 15/1/2030	1,514,535	0.04
EUR 195,000	Nobian Finance BV 3.625% 15/7/2026	232.930	0.01	USD 3,328,000	Ziggo BV '144A'		
	OCI NV '144A' 5.25% 1/11/2024	917,959	0.03		5.5% 15/1/2027	3,449,855 64,236,457	0.10
EUR 100,000	OI European Group BV 3.125% 15/11/2024	123,827	0.00		Panama	- 1,=, 1-1	
EUR 175,000	Repsol International Finance BV FRN 11/3/2026	,		USD 10,170,000	Carnival Corp '144A' 4% 1/8/2028	10,220,850	0.2
	(Perpetual)	222,261	0.01	USD 7,286,000	Carnival Corp '144A'		
EUR 342,000	Repsol International Finance BV FRN 11/9/2028			EUR 229,000	5.75% 1/3/2027 Carnival Corp	7,475,655	0.2
USD 2.635.000	(Perpetual) Sensata Technologies BV	450,192	0.01	USD 1.921.000	7.625% 1/3/2026 Carnival Corp '144A'	291,686	0.0
	'144A' 4% 15/4/2029	2,704,169	0.08		9.875% 1/8/2027	2,216,354	0.0
	Sensata Technologies BV '144A' 5% 1/10/2025	3,773,483	0.11		Carnival Corp 10.125% 1/2/2026	410,090	0.0
USD 973,000	Sensata Technologies BV '144A' 5.625% 1/11/2024	1,083,854	0.03		Carnival Corp '144A' 10.5% 1/2/2026*	6,932,875	0.19
EUR 150,941	Summer BidCo BV 9% 15/11/2025	183,088	0.01	USD 429,000	Carnival Corp '144A' 11.5% 1/4/2023	484,096	0.0
EUR 400,000	Telefonica Europe BV FRN					28,031,606	0.7
EUR 300,000	31/3/2024 (Perpetual) Telefonica Europe BV FRN	527,936	0.01		Poland		
EUR 600.000	31/3/2024 (Perpetual) Telefonica Europe BV FRN	395,952	0.01	USD 983,000	CANPACK SA / Eastern PA Land Investment Holding LLC		
	14/12/2024 (Perpetual)	775,055	0.02		'144A' 3.125% 1/11/2025	1,003,889	0.0
EUR 200,000	Telefonica Europe BV FRN 22/6/2026 (Perpetual)	257,169	0.01	FUR 3 100 000	Portugal Banco Espirito Santo SA		
EUR 100,000	Teva Pharmaceutical Finance Netherlands II BV			_0.10,100,000	(Restricted) (Defaulted)	500 404	0.0
EUD 100 000	1.625% 15/10/2028 Teva Pharmaceutical Finance	107,119	0.00	EUR 4,400,000	8/5/2017 (Zero Coupon) Banco Espirito Santo SA	586,464	0.0
EUR 100,000	Netherlands II BV				(Restricted) (Defaulted) 15/1/2018 (Zero Coupon)	832,401	0.0
EUR 100,000	1.875% 31/3/2027 Teva Pharmaceutical Finance	110,714	0.00			1,418,865	0.0
	Netherlands II BV 4.5% 1/3/2025	102.072	0.00		Spain		
EUR 600,000	Teva Pharmaceutical Finance	123,073	0.00	EUR 177,000	Aedas Homes Opco SLU 4% 15/8/2026	217,492	0.0
	Netherlands II BV 6% 31/1/2025	770,861	0.02	EUR 400,000	Banco Bilbao Vizcaya Argentaria SA FRN		
USD 232,000	Teva Pharmaceutical Finance Netherlands III BV	7,22		=::=	15/1/2026 (Perpetual)	545,998	0.0
EUD (22.25	7.125% 31/1/2025	253,833	0.01	EUR 200,000	Banco de Sabadell SA FRN 17/1/2030	235,768	0.0
EUR 129,000	Titan Holdings II BV 5.125% 15/7/2029	155,804	0.00	EUR 500,000	Banco de Sabadell SA FRN 15/4/2031	597,005	0.02
EUR 261,000	Trivium Packaging Finance BV 3.75% 15/8/2026	316,800	0.01	EUR 200,000	Banco Santander SA FRN		
USD 8,195,000	Trivium Packaging Finance BV			EUR 400,000	14/1/2026 (Perpetual) CaixaBank SA FRN	249,584	0.01
USD 16,553,000	'144A' 5.5% 15/8/2026 Trivium Packaging Finance BV	8,616,551	0.24	EUR 1,900.000	19/9/2023 (Perpetual) Cellnex Telecom SA	515,762	0.0
	'144A' 8.5% 15/8/2027	17,753,093	0.49	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0.75% 20/11/2031	2,257,612	0.06

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Grupo Antolin-Irausa SA	()		_	eG Global Finance Plc	(000)	
EUR 400,000	3.5% 30/4/2028 International Consolidated	342,642	0.01	EUR 747,000	4.375% 7/2/2025 eG Global Finance Plc	170,439	0.01
	Airlines Group SA 1.125% 18/5/2028	441,031	0.01	USD 3,918,000	6.25% 30/10/2025 eG Global Finance Plc '144A'	909,592	0.03
EUR 100,000	International Consolidated Airlines Group SA	100.011	2.22	USD 1,768,000	6.75% 7/2/2025 eG Global Finance Plc '144A'	4,030,643	0.11
EUR 300,000	1.5% 4/7/2027 International Consolidated	106,611	0.00	GBP 100,000	8.5% 30/10/2025 Greene King Finance Plc FRN	1,858,610	0.05
EUD 200 000	Airlines Group SA 2.75% 25/3/2025 International Consolidated	354,076	0.01	GBP 100,000	15/12/2034 Greene King Finance Plc FRN 15/3/2036	116,724 117,543	0.00
2017 300,000	Airlines Group SA 3.75% 25/3/2029	355,241	0.01	GBP 100,000	Heathrow Finance Plc FRN 1/3/2024	143,992	0.00
EUR 374,000	Lorca Telecom Bondco SA 4% 18/9/2027	452,795	0.01	GBP 286,000	Heathrow Finance Plc (Step-up coupon) 4.625% 1/9/2029	399,966	0.01
EUR 100,000	Tendam Brands SAU FRN 15/9/2024	118,340	0.00	USD 380,000	HSBC Bank Plc FRN 31/12/2021 (Perpetual)	364,021	0.01
EUR 100,000	Tendam Brands SAU 5% 15/9/2024	118,890	0.00	USD 965,000	HSBC Holdings Plc FRN 17/12/2030 (Perpetual)	990,331	0.03
	0,0 10.0.2021	6,908,847	0.19	GBP 184,000	Hurricane Finance Plc 8% 15/10/2025	273,919	0.01
EUR 450,000	Sweden Fastighets AB Balder			GBP 100,000	Iceland Bondco Plc 4.375% 15/5/2028	127,758	0.00
EUR 150,000	2.873% 2/6/2081 Heimstaden Bostad AB FRN	528,057	0.01	GBP 200,000	Iceland Bondco Plc 4.625% 15/3/2025	270,862	0.01
EUR 500,000	15/1/2026 (Perpetual) Heimstaden Bostad AB FRN	184,985	0.00	EUR 300,000	International Game Technology Plc 3.5% 15/6/2026	368,806	0.01
	1/2/2027 (Perpetual) Intrum AB 3.125% 15/7/2024	588,888 361,605	0.02 0.01		Iron Mountain UK Plc 3.875% 15/11/2025	450,950	0.01
EUR 200,000	Intrum AB 3.5% 15/7/2026 Intrum AB 4.875% 15/8/2025	306,006 248,960	0.01 0.01	EUR 500,000	Jaguar Land Rover Automotive Plc 4.5% 15/1/2026*	618,696	0.02
	Verisure Holding AB FRN 15/4/2025	120,743	0.00		Jaguar Land Rover Automotive Plc 4.5% 15/7/2028	379,600	0.01
	Verisure Holding AB 3.25% 15/2/2027	647,714	0.02		Jaguar Land Rover Automotive Plc 6.875% 15/11/2026	135,802	0.00
	Verisure Holding AB 3.875% 15/7/2026 Verisure Midholding AB	220,104	0.01		Jerrold Finco Plc 5.25% 15/1/2027	480,827	0.01
	5.25% 15/2/2029 Volvo Car AB 2.5% 7/10/2027	397,314 202,811	0.01 0.01		Marks & Spencer Plc 4.5% 10/7/2027* Matalan Finance Plc	448,002	0.01
	VOIVO GAI 712 2.070 17 10/2021	3,807,187	0.11	,	6.75% 31/1/2023 Mclaren Finance Plc '144A'	131,635	0.00
USD 400,000	Switzerland Credit Suisse Group AG '144A'				7.5% 1/8/2026 Merlin Entertainments Ltd	199,955	0.01
USD 200,000	FRN 18/12/2024 (Perpetual) Credit Suisse Group AG FRN	435,511	0.01		'144A' 5.75% 15/6/2026 National Express Group Plc	1,456,561	0.04
USD 1,774,000	12/9/2025 (Perpetual) Credit Suisse Group AG '144A'	224,530	0.01	ŕ	FRN 26/11/2025 (Perpetual) Neptune Energy Bondco Plc	215,152	0.01
USD 1,820,000	FRN 11/2/2027 (Perpetual) UBS Group AG '144A' FRN	1,864,438	0.05		'144A' 6.625% 15/5/2025 Premier Foods Finance Plc	611,736	0.02
	10/2/2031 (Perpetual)	1,867,775 4,392,254	0.05 0.12		3.5% 15/10/2026 Rolls-Royce Plc	264,916	0.01
	United Kingdom	,,			4.625% 16/2/2026 Rolls-Royce Plc '144A'	3,122,816	0.09
	Ardonagh Midco 2 Plc '144A' 11.5% 15/1/2027*	972,825	0.03		5.75% 15/10/2027* Stonegate Pub Co Financing	7,791,981	0.22
	Arrow Global Finance Plc 5.125% 15/9/2024	311,768	0.01	GBP 200,000	2019 Plc 8% 13/7/2025* Stonegate Pub Co Financing	505,570	0.01
, ,	Barclays Plc FRN 15/3/2028 (Perpetual)	4,651,971	0.13	GBP 292,000	2019 Plc 8.25% 31/7/2025 Stonegate Pub Co Financing	290,141	0.01
	Barclays Plc 5.2% 12/5/2026 BP Capital Markets Plc FRN 22/3/2027 (Perpetual)	1,611,659 259,098	0.05 0.01	USD 3,989,000	2019 Plc 8.25% 31/7/2025 TechnipFMC Plc '144A'	424,310	0.01
GBP 212,000	Constellation Automotive Financing Plc	208,088	0.01	GBP 549,000	6.5% 1/2/2026 Thames Water Kemble Finance	4,238,641	0.12
EUR 350 000	4.875% 15/7/2027 EC Finance Plc	293,558	0.01	GBP 300,000	Plc 4.625% 19/5/2026 Unique Pub Finance Co Plc/	783,577	0.02
201, 000,000	2.375% 15/11/2022	416,095	0.01	USD 1,760,000	The 6.464% 30/3/2032 Vedanta Resources Finance II	502,372	0.01
					Plc '144A' 8.95% 11/3/2025	1,793,000	0.05

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
		(005)	Algebra			(005)	.000.0
,	Very Group Funding Plc/The 6.5% 1/8/2026	519,200	0.01	USD 1,361,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP /		
,	Virgin Media Finance Plc 3.75% 15/7/2030	281,178	0.01	LIOD 0 070 000	Albertsons LLC '144A' 4.875% 15/2/2030	1,475,549	0.04
	Virgin Media Secured Finance Plc '144A' 4.5% 15/8/2030	1,542,038	0.04	USD 2,876,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP /		
,	Virgin Media Secured Finance Plc 5.25% 15/5/2029	146,374	0.00		Albertsons LLC '144A' 5.875% 15/2/2028	3,088,464	0.09
	Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029	214,500	0.01		Allegheny Technologies Inc 7.875% 15/8/2023	775,621	0.02
GBP 333,000	Vmed O2 UK Financing I Plc 4% 31/1/2029	459,373	0.01	USD 10,472,000	Alliant Holdings Intermediate LLC / Alliant Holdings		
USD 441,000	Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031	442,868	0.01		Co-Issuer '144A' 4.25% 15/10/2027	10,511,270	0.29
GBP 469,000	Vmed O2 UK Financing I Plc 4.5% 15/7/2031	656,428	0.02	USD 19,619,000	Alliant Holdings Intermediate LLC / Alliant Holdings		
USD 7,159,000	Vmed O2 UK Financing I Plc '144A' 4.75% 15/7/2031	7,347,890	0.20		Co-Issuer '144A' 6.75% 15/10/2027	20,381,198	0.57
USD 200,000	Vodafone Group Plc FRN 3/10/2078	220,587	0.01	USD 5,489,000	Allied Universal Holdco LLC / Allied Universal Finance Corp		
EUR 200,000	Vodafone Group Plc FRN	000 504	0.04	1100 40 007 000	'144A' 6% 1/6/2029	5,489,878	0.15
EUR 400,000	3/10/2078 Vodafone Group Plc FRN	269,584	0.01	USD 16,087,000	Allied Universal Holdco LLC / Allied Universal Finance Corp		
	27/8/2080	488,279	0.01	USD 7 689 000	'144A' 6.625% 15/7/2026 Allied Universal Holdco LLC /	17,183,329	0.48
		56,094,719	1.56	002 7,000,000	Allied Universal Finance Corp		
USD 724,000	United States Acadia Healthcare Co Inc '144A'			USD 1 643 000	'144A' 9.75% 15/7/2027 Allison Transmission Inc	8,409,844	0.23
USD 1.558.000	5% 15/4/2029 Acadia Healthcare Co Inc '144A'	758,419	0.02		'144A' 3.75% 30/1/2031 Allison Transmission Inc	1,648,143	0.05
	5.5% 1/7/2028	1,649,532	0.05		'144A' 5.875% 1/6/2029	5,373,560	0.15
	ACI Worldwide Inc '144A' 5.75% 15/8/2026	3,676,013	0.10		Ally Financial Inc 5.75% 20/11/2025	334,149	0.01
	Acrisure LLC / Acrisure Finance Inc '144A' 6% 1/8/2029	2,275,873	0.06	USD 789,000	AMC Networks Inc 4.25% 15/2/2029	782,191	0.02
USD 4,038,000	Acuris Finance US Inc / Acuris Finance SARL '144A'			USD 1,453,000	AMC Networks Inc 4.75% 1/8/2025	1,491,381	0.04
USD 974,000	5% 1/5/2028 AdaptHealth LLC '144A'	4,035,719	0.11	USD 629,000	AMC Networks Inc 5% 1/4/2024	637,753	0.02
USD 1,011,000	4.625% 1/8/2029 AdaptHealth LLC '144A'	977,701	0.03	USD 9,206,000	American Airlines Inc '144A' 11.75% 15/7/2025	11,449,962	0.32
USD 1.093.000	5.125% 1/3/2030 AdaptHealth LLC '144A'	1,027,651	0.03	USD 5,298,960	American Airlines Inc/ AAdvantage Loyalty IP Ltd	, ,,,,,,	
	6.125% 1/8/2028 Adient US LLC '144A'	1,162,679	0.03	USD 9 621 654	'144A' 5.5% 20/4/2026 American Airlines Inc/	5,583,779	0.16
	9% 15/4/2025 ADT Security Corp/The	1,484,605	0.04	03D 9,021,034	AAdvantage Loyalty IP Ltd	10 242 044	0.00
	4.125% 15/6/2023	69,463	0.00	USD 489,000	'144A' 5.75% 20/4/2029 American Builders &	10,342,941	0.29
	ADT Security Corp/The '144A' 4.875% 15/7/2032	2,898,126	0.08		Contractors Supply Co Inc '144A' 3.875% 15/11/2029	487,778	0.01
USD 2,425,000	Advanced Drainage Systems Inc '144A' 5% 30/9/2027	2,525,383	0.07	USD 935,000	American Builders & Contractors Supply Co Inc		
USD 1,018,000	Advantage Sales & Marketing Inc '144A' 6.5% 15/11/2028	1,067,358	0.03	USD 829,000	'144A' 4% 15/1/2028 AMN Healthcare Inc '144A'	964,354	0.03
USD 6,528,000	Aethon United BR LP / Aethon United Finance Corp '144A'			USD 973.000	4% 15/4/2029 Amsted Industries Inc '144A'	855,076	0.02
USD 2.399.000	8.25% 15/2/2026 Affinity Gaming '144A'	7,048,282	0.20		5.625% 1/7/2027 AmWINS Group Inc '144A'	1,021,718	0.03
	6.875% 15/12/2027 Ahead DB Holdings LLC '144A'	2,533,944	0.07		4.875% 30/6/2029	2,801,563	0.08
	6.625% 1/5/2028	1,190,315	0.03		ANGI Group LLC '144A' 3.875% 15/8/2028	2,047,673	0.06
	AHP Health Partners Inc '144A' 5.75% 15/7/2029	2,829,365	0.08	USD 2,089,000	Antero Midstream Partners LP / Antero Midstream Finance		
บรบ 1,355,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP /			USD 441,000	Corp '144A' 5.375% 15/6/2029 Antero Midstream Partners LP /	2,117,870	0.06
	Albertsons LLC '144A' 3.25% 15/3/2026	1,392,452	0.04		Antero Midstream Finance Corp '144A' 5.75% 1/3/2027	454,783	0.01
USD 5,531,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP /			USD 3,912,000	Antero Midstream Partners LP / Antero Midstream Finance	-	
	Albertsons LLC '144A' 4.625% 15/1/2027	5,871,544	0.16	USD 800 000	Corp '144A' 7.875% 15/5/2026 Antero Resources Corp '144A'	4,298,310	0.12
		-,5,0 17	5.70	000,000	5.375% 1/3/2030	815,092	0.02

Portiolio of Inv	estments 31 August	2021					
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Antero Resources Corp '144A'			_	Ascent Resources Utica		
	7.625% 1/2/2029	2,332,916	0.06	,,,,,,,,,,,	Holdings LLC / ARU Finance		
USD 1,223,000	Apache Corp 4.25% 15/1/2030	1,315,092	0.04		Corp '144A' 8.25% 31/12/2028	1,068,233	0.03
	Apache Corp 5.1% 1/9/2040	5,311,511	0.15	USD 4,942,000	Ascent Resources Utica		
	Apache Corp 5.25% 1/2/2042	603,915	0.02		Holdings LLC / ARU Finance		
	Apache Corp 5.35% 1/7/2049	717,270	0.02	LICD 452 000	Corp '144A' 9% 1/11/2027	6,579,038	0.18
USD 1,348,000	APi Group DE Inc '144A' 4.125% 15/7/2029	1,322,894	0.04	080 453,000	ASGN Inc '144A' 4.625% 15/5/2028	470.626	0.01
USD 2 764 000	APX Group Inc '144A'	1,322,694	0.04	USD 3 543 000	Ashland LLC '144A'	470,020	0.01
000 2,701,000	5.75% 15/7/2029	2,774,365	0.08	000 0,010,000	3.375% 1/9/2031	3,591,716	0.10
USD 1,573,000	APX Group Inc '144A'			USD 1,018,000	Ashton Woods USA LLC /		
	6.75% 15/2/2027	1,685,611	0.05		Ashton Woods Finance Co		
USD 3,482,000	Aramark Services Inc '144A'	0.550.040	0.40	1100 100 000	'144A' 4.625% 1/8/2029	1,019,451	0.03
LICD 764 000	5% 1/4/2025	3,576,243	0.10	USD 433,000	Ashton Woods USA LLC /		
050 761,000	Aramark Services Inc '144A' 5% 1/2/2028	793,411	0.02		Ashton Woods Finance Co '144A' 6.625% 15/1/2028	461,556	0.01
USD 3.365.000	Aramark Services Inc '144A'	755,411	0.02	USD 2.317.000	AssuredPartners Inc '144A'	401,000	0.01
002 0,000,000	6.375% 1/5/2025	3,554,281	0.10	202 2,0 ,000	5.625% 15/1/2029	2,335,038	0.07
USD 945,000	Arches Buyer Inc '144A'			USD 1,675,000	Atkore Inc '144A'		
	4.25% 1/6/2028	959,756	0.03		4.25% 1/6/2031	1,731,992	0.05
USD 7,939,000	Archrock Partners LP / Archrock			USD 635,000	Austin BidCo Inc '144A'	0.40 700	0.00
	Partners Finance Corp '144A'	0.060.000	0.22	1100 6 474 000	7.125% 15/12/2028	643,760	0.02
LISD 2 783 000	6.25% 1/4/2028 Archrock Partners LP / Archrock	8,068,009	0.22	030 6,471,000	Avantor Funding Inc '144A' 4.625% 15/7/2028	6,832,972	0.19
202 2,. 00,000	Partners Finance Corp '144A'			USD 10,902,000	Avaya Inc '144A'	0,002,012	00
	6.875% 1/4/2027	2,894,320	0.08	, ,	6.125% 15/9/2028	11,510,495	0.32
USD 2,059,000	Arconic Corp '144A'			USD 1,131,000	Avis Budget Car Rental LLC /		
1100 0 000 000	6% 15/5/2025	2,183,091	0.06		Avis Budget Finance Inc	4 400 000	0.00
USD 2,292,000	Arconic Corp '144A' 6.125% 15/2/2028	2,458,456	0.07	LISD 2 248 000	'144A' 5.375% 1/3/2029* Axalta Coating Systems LLC	1,189,020	0.03
USD 3,775,000	Arcosa Inc '144A'	2,400,400	0.07	000 2,240,000	'144A' 3.375% 15/2/2029	2,208,896	0.06
	4.375% 15/4/2029	3,882,493	0.11	USD 1,078,000	Axalta Coating Systems LLC /		
USD 10,574,000	Ardagh Metal Packaging				Axalta Coating Systems		
	Finance USA LLC / Ardagh				Dutch Holding B BV '144A'	1 120 076	0.02
	Metal Packaging Finance Plc '144A' 4% 1/9/2029	10,774,219	0.30	FUR 100 000	4.75% 15/6/2027 Banff Merger Sub Inc	1,130,876	0.03
EUR 196,000	Ardagh Metal Packaging	10,774,210	0.00	201( 100,000	8.375% 1/9/2026	124,285	0.00
	Finance USA LLC / Ardagh			USD 12,019,000	Banff Merger Sub Inc '144A'		
	Metal Packaging Finance Plc				9.75% 1/9/2026	12,619,950	0.35
ELID 285 000	2% 1/9/2028 Ardagh Metal Packaging	235,169	0.01	USD 1,201,000	Bath & Body Works Inc '144A' 6.625% 1/10/2030	1,396,565	0.04
LOT 203,000	Finance USA LLC / Ardagh			USD 269.000	Bath & Body Works Inc	1,550,505	0.04
	Metal Packaging Finance Plc				6.75% 1/7/2036	343,239	0.01
	3% 1/9/2029	339,678	0.01	USD 2,439,000	Bath & Body Works Inc		
USD 2,812,000	Ardagh Packaging Finance Plc /			1100 0 100 000	6.875% 1/11/2035	3,137,225	0.09
	Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026	2,929,457	0.08	USD 2,433,000	Bausch Health Americas Inc '144A' 8.5% 31/1/2027	2,625,171	0.07
USD 896.000	Ardagh Packaging Finance Plc /	2,323,437	0.00	USD 635.000	Bausch Health Americas Inc	2,020,171	0.07
	Ardagh Holdings USA Inc				'144A' 9.25% 1/4/2026	685,800	0.02
	'144A' 4.125% 15/8/2026	933,426	0.03	USD 1,141,000	BCPE Empire Holdings Inc		
GBP 825,000	Ardagh Haldings USA Inc			1100 4 024 000	'144A' 7.625% 1/5/2027	1,142,506	0.03
	Ardagh Holdings USA Inc '144A' 4.75% 15/7/2027	1,166,654	0.03	030 1,031,000	BCPE Ulysses Intermediate Inc '144A' 7.75% 1/4/2027	1,021,979	0.03
USD 4,438,000	Ardagh Packaging Finance Plc /	1,100,004	0.00	USD 1,060,000	Beacon Roofing Supply Inc	1,021,070	0.00
	Ardagh Holdings USA Inc			, ,	'144A' 4.125% 15/5/2029	1,061,500	0.03
	'144A' 5.25% 15/8/2027	4,576,244	0.13	· ·	Belden Inc 3.375% 15/7/2031	134,369	0.00
USD 2,568,000	Ardagh Packaging Finance Plc /				Belden Inc 3.875% 15/3/2028	123,643	0.00
	Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027	2,647,993	0.07		Belden Inc 4.125% 15/10/2026 Big River Steel LLC / BRS	413,172	0.01
USD 1,190,000	Aretec Escrow Issuer Inc '144A'	2,047,000	0.07	000 12,002,000	Finance Corp '144A'		
	7.5% 1/4/2029	1,252,094	0.03		6.625% 31/1/2029	14,051,040	0.39
USD 915,000	Asbury Automotive Group Inc			USD 2,831,000	Black Knight InfoServ LLC		
LICD 754 000	4.5% 1/3/2028	950,324	0.03	1100 052 000	'144A' 3.625% 1/9/2028	2,876,749	0.08
USD 754,000	Asbury Automotive Group Inc 4.75% 1/3/2030	796,567	0.02	050 852,000	Block Communications Inc '144A' 4.875% 1/3/2028	870,105	0.02
USD 2,588,000	Ascend Learning LLC '144A'	190,501	0.02	USD 7,830,000		070,103	0.02
, ,	6.875% 1/8/2025	2,643,849	0.07	,,.	5.93% 1/5/2060	10,909,586	0.30
USD 2,972,000	Ascend Learning LLC '144A'	0.004.755	0.00	USD 2,908,000	Booz Allen Hamilton Inc '144A'	0.004.5=5	0.05
11SD 3 8E7 000	6.875% 1/8/2025 Ascent Resources Utica	3,024,708	0.08		3.875% 1/9/2028 Booz Allen Hamilton Inc '144A'	3,001,652	0.08
000,1007,000	Holdings LLC / ARU Finance			4, 103,000	4% 1/7/2029	4,325,482	0.12
	Corp '144A' 5.875% 30/6/2029	3,708,004	0.10			,,. <del></del>	

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUR 3 243 000	Boxer Parent Co Inc			USD 203 000	Calpine Corp '144A'		
2011 0,210,000	6.5% 2/10/2025	4,045,839	0.11	000 200,000	5.25% 1/6/2026	209,510	0.01
USD 4,029,000	Boxer Parent Co Inc '144A' 7.125% 2/10/2025	4,314,035	0.12	USD 619,000	Carrols Restaurant Group Inc '144A' 5.875% 1/7/2029	590,446	0.02
USD 7,667,000	Boxer Parent Co Inc '144A'	0 021 102	0.22	USD 2,235,000	Carvana Co '144A' 4.875% 1/9/2029	2,209,856	0.06
USD 2,069,000	9.125% 1/3/2026 Boyd Gaming Corp 4.75% 1/12/2027	8,031,183 2,133,656	0.22	USD 2,920,000	Carvana Co '144A' 5.5% 15/4/2027	3,026,814	0.00
USD 3,805,000	Boyd Gaming Corp '144A' 4.75% 15/6/2031	3,923,316	0.11	USD 1,717,000	Castle US Holding Corp '144A' 9.5% 15/2/2028	1,798,163	0.05
USD 2,297,000	Boyd Gaming Corp '144A'	0,020,010		EUR 917,000	Catalent Pharma Solutions Inc		
USD 2,528,000	8.625% 1/6/2025 Boyne USA Inc '144A'	2,495,116	0.07	USD 1,562,000	2.375% 1/3/2028 Catalent Pharma Solutions Inc	1,105,783	0.03
USD 3 358 000	4.75% 15/5/2029 Brand Industrial Services Inc	2,613,560	0.07	USD 702 000	'144A' 3.125% 15/2/2029 Catalent Pharma Solutions Inc	1,540,687	0.04
	'144A' 8.5% 15/7/2025	3,386,862	0.09		'144A' 5% 15/7/2027	736,222	0.02
USD 604,000	Brink's Co/The '144A' 5.5% 15/7/2025	635,088	0.02	USD 1,567,000	CCM Merger Inc '144A' 6.375% 1/5/2026	1,657,494	0.05
USD 2,066,000	BroadStreet Partners Inc '144A' 5.875% 15/4/2029	2,073,851	0.06	USD 6,768,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'	1,201,121	
USD 1,677,000	Brookfield Property REIT Inc /	_,0.0,00.	0.00	1100 0 555 000	4.25% 1/2/2031	6,946,404	0.19
	BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL			030 6,555,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'		
USD 77 000	'144A' 5.75% 15/5/2026 Buckeye Partners LP '144A'	1,729,893	0.05	USD 4 652 000	4.25% 15/1/2034 CCO Holdings LLC / CCO	8,627,183	0.24
000 11,000	4.125% 1/3/2025	79,707	0.00	4,002,000	Holdings Capital Corp '144A'		
USD 1,288,000	Buckeye Partners LP 5.6% 15/10/2044	1,270,303	0.04	USD 8.407.000	4.5% 15/8/2030 CCO Holdings LLC / CCO	4,867,318	0.14
USD 867,000	Buckeye Partners LP				Holdings Capital Corp		
USD 784,000	5.85% 15/11/2043 Builders FirstSource Inc '144A'	868,331	0.02	USD 250,000	4.5% 1/5/2032 CCO Holdings LLC / CCO	8,785,315	0.24
USD 1,923,000	6.75% 1/6/2027 BWX Technologies Inc '144A'	839,029	0.02		Holdings Capital Corp '144A' 4.5% 1/6/2033	259,409	0.01
LISD 1 544 000	4.125% 30/6/2028 BWX Technologies Inc '144A'	1,976,171	0.06	USD 1,857,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'		
	4.125% 15/4/2029 BY Crown Parent LLC '144A'	1,588,707	0.04	1160 3 344 000	4.75% 1/3/2030 CCO Holdings LLC / CCO	1,963,870	0.05
	7.375% 15/10/2024	4,312,075	0.12	030 2,244,000	Holdings Capital Corp '144A'	0.055.047	0.07
USD 5,901,000	BY Crown Parent LLC / BY Bond Finance Inc '144A'			USD 2,669,000	5% 1/2/2028 CCO Holdings LLC / CCO	2,355,617	0.07
USD 2 259 000	4.25% 31/1/2026 Cable One Inc '144A'	6,233,669	0.17		Holdings Capital Corp '144A' 5.125% 1/5/2027	2,792,441	0.08
	1.125% 15/3/2028	2,421,689	0.07	USD 2,354,000	CCO Holdings LLC / CCO	_,, 0_,	0.00
USD 425,000	Cable One Inc '144A' 4% 15/11/2030	429,301	0.01		Holdings Capital Corp '144A' 5.375% 1/6/2029	2,573,275	0.07
USD 1,800,000	Cablevision Lightpath LLC			USD 2,081,000	CD&R Smokey Buyer Inc '144A'		
USD 1,785,000	'144A' 3.875% 15/9/2027 Cablevision Lightpath LLC	1,779,858	0.05	USD 1,780,000	6.75% 15/7/2025 CDK Global Inc	2,203,259	0.06
USD 15 265 000	'144A' 5.625% 15/9/2028 Caesars Entertainment Inc	1,801,163	0.05	USD 2 174 000	4.875% 1/6/2027 CDW LLC / CDW Finance Corp	1,879,067	0.05
	'144A' 6.25% 1/7/2025	16,167,619	0.45	, ,	3.25% 15/2/2029	2,237,231	0.06
USD 14,591,000	Caesars Entertainment Inc '144A' 8.125% 1/7/2027	16,068,339	0.45	USD 966,000	CDW LLC / CDW Finance Corp 4.125% 1/5/2025	1,006,050	0.03
USD 6,120,000	Caesars Resort Collection LLC / CRC Finco Inc '144A'			USD 7,348,000	Cedar Fair LP / Canada's Wonderland Co / Magnum		
	5.75% 1/7/2025	6,434,537	0.18		Management Corp /		
USD 1,105,000	Callon Petroleum Co 6.125% 1/10/2024	1,062,181	0.03		Millennium Op '144A' 5.5% 1/5/2025	7,671,679	0.21
USD 5,876,000	Callon Petroleum Co '144A' 8% 1/8/2028	5,590,485	0.16	USD 476,000	Cedar Fair LP / Canada's Wonderland Co / Magnum	.,0,0.0	0.2.
USD 7,546,000	Callon Petroleum Co '144A' 9% 1/4/2025				Management Corp / Millennium Op		
USD 682,000	Calpine Corp '144A'	8,124,175	0.23	1100 6 307 000	6.5% 1/10/2028	516,460	0.01
USD 1,102,000	3.75% 1/3/2031 Calpine Corp '144A'	665,615	0.02	USD 6,307,000	2.45% 15/7/2028	6,401,605	0.18
1160 1 303 000	4.5% 15/2/2028 Calpine Corp '144A'	1,136,093	0.03		Centene Corp 2.5% 1/3/2031 Centene Corp 2.625% 1/8/2031	10,162,644 4,304,574	0.28 0.12
	4.625% 1/2/2029	1,278,782	0.04	USD 11,470,000	Centene Corp 3% 15/10/2030	11,885,386	0.33
USD 1,029,000	Calpine Corp '144A' 5% 1/2/2031	1,053,218	0.03	USD 699,000 USD 8,269,000	Centene Corp 4.25% 15/12/2027 Centene Corp	739,472	0.02
USD 12,079,000	Calpine Corp '144A'				4.625% 15/12/2029	9,075,228	0.25
	5.125% 15/3/2028*	12,247,502	0.34				

 $<sup>^{\</sup>star}\,\mathrm{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	estments 31 August	Market	% of			Market	% of
Holding	Description	Value	Net Assets	Holding	Description	Value	Net Assets
USD 1 128 000	Centennial Resource			USD 3 985 000	Clarivate Science Holdings Corp		
332 .,.23,333	Production LLC '144A' 6.875% 1/4/2027	1,084,363	0.03		'144A' 3.875% 1/7/2028 Clarivate Science Holdings	4,051,988	0.11
USD 3,199,000	Central Garden & Pet Co 4.125% 15/10/2030	3,283,853	0.09		Corp '144A' 4.875% 1/7/2029 Clark Equipment Co '144A'	6,478,039	0.18
USD 1,769,000	Central Garden & Pet Co '144A' 4.125% 30/4/2031	1,800,444	0.05	·	5.875% 1/6/2025 Clean Harbors Inc '144A'	649,572	0.02
USD 1,236,000	ChampionX Corp				4.875% 15/7/2027	4,731,598	0.13
USD 12,860,000	6.375% 1/5/2026 Change Healthcare Holdings LLC / Change Healthcare	1,293,344	0.04	, ,	Clean Harbors Inc '144A' 5.125% 15/7/2029 Clear Channel Outdoor	2,494,075	0.07
115D 366 000	Finance Inc '144A' 5.75% 1/3/2025 Charles River Laboratories	12,973,940	0.36	USD 5 006 000	Holdings Inc '144A' 7.5% 1/6/2029* Clear Channel Outdoor	9,083,189	0.25
000,000	International Inc '144A' 3.75% 15/3/2029	377,970	0.01	030 3,000,000	Holdings Inc '144A' 7.75% 15/4/2028	5,200,508	0.14
USD 740,000	Charles River Laboratories International Inc '144A' 4% 15/3/2031	790 177	0.02	USD 16,437,000	Clear Channel Worldwide Holdings Inc '144A' 5.125% 15/8/2027	16 940 560	0.47
USD 2,645,000	Charles River Laboratories International Inc '144A'	789,177	0.02	USD 1,344,000	5.125% 15/6/2027 Clearway Energy Operating LLC '144A' 4.75% 15/3/2028	16,849,569 1,423,141	0.47
EUR 200,000	4.25% 1/5/2028 Chemours Co/The	2,771,219	0.08		CNX Resources Corp '144A' 6% 15/1/2029	403,054	0.01
USD 1,006,000	4% 15/5/2026 Chemours Co/The '144A' 5.75% 15/11/2028	244,232 1,065,138	0.01		Colfax Corp '144A' 6.375% 15/2/2026 Colgate Energy Partners III LLC	2,716,851	0.08
USD 14,892,000	Cheniere Energy Inc 4.625% 15/10/2028	15,729,675	0.44		'144A' 5.875% 1/7/2029 Colgate Energy Partners III LLC	3,061,708	0.09
	Cheniere Energy Partners LP '144A' 4% 1/3/2031	7,702,151	0.21		'144A' 7.75% 15/2/2026 CommScope Inc '144A'	1,351,335	0.04
	Cheniere Energy Partners LP 4.5% 1/10/2029	4,548,551	0.13	USD 833,000	4.75% 1/9/2029 CommScope Inc '144A'	5,135,530	0.14
	Chesapeake Energy Corp '144A' 5.875% 1/2/2029 Chobani LLC / Chobani Finance	164,591	0.00	USD 2,295,000	6% 1/3/2026 CommScope Inc '144A' 7.125% 1/7/2028	874,650 2,395,406	0.02
000 2,110,000	Corp Inc '144A' 4.625% 15/11/2028*	2,192,779	0.06	USD 364,000	CommScope Inc '144A' 8.25% 1/3/2027	384,075	0.07
USD 5,842,000	Chobani LLC / Chobani Finance Corp Inc '144A'				CommScope Technologies LLC '144A' 6% 15/6/2025*	4,394,887	0.12
USD 3,332,000	7.5% 15/4/2025 CHS/Community Health Systems Inc '144A'	6,090,636	0.17	USD 2,137,000	Compass Group Diversified Holdings LLC '144A' 5.25% 15/4/2029	2,240,110	0.06
USD 6,277,000	5.625% 15/3/2027 CHS/Community Health	3,522,549	0.10	USD 3,001,000	Comstock Resources Inc '144A' 5.875% 15/1/2030	2,974,036	0.08
1100 0 404 000	Systems Inc '144A' 6% 15/1/2029	6,700,698	0.19	, ,	Comstock Resources Inc '144A' 6.75% 1/3/2029	6,453,940	0.18
USD 3,131,000	CHS/Community Health Systems Inc '144A' 6.125% 1/4/2030	3,149,833	0.09		Comstock Resources Inc '144A' 7.5% 15/5/2025 Connect Finco SARL / Connect	1,461,281	0.04
USD 16,849,000	CHS/Community Health Systems Inc '144A' 6.625% 15/2/2025	17,731,466	0.49	1100 0 042 000	US Finco LLC '144A' 6.75% 1/10/2026	24,793,317	0.69
USD 1,106,000	CHS/Community Health Systems Inc '144A'	17,731,400	0.49		Consolidated Communications Inc '144A' 6.5% 1/10/2028 Continental Resources Inc/OK	9,894,887	0.28
USD 6,220,000	6.875% 15/4/2029 CHS/Community Health	1,146,269	0.03	USD 681,000	4.5% 15/4/2023 Continental Resources Inc/OK	208,827	0.01
115D 3 000 000	Systems Inc '144A' 8% 15/3/2026	6,647,625	0.19	USD 3,585,000	4.9% 1/6/2044 CoreLogic Inc '144A'	765,764	0.02
, ,	Churchill Downs Inc '144A' 4.75% 15/1/2028	2,096,944	0.06	USD 5,327,000	4.5% 1/5/2028 Cornerstone Building Brands	3,547,142	0.10
	Churchill Downs Inc '144A' 5.5% 1/4/2027 Cincinnati Bell Inc '144A'	6,042,519	0.17		Inc '144A' 6.125% 15/1/2029 Coty Inc 3.875% 15/4/2026 Coty Inc 4% 15/4/2023	5,680,074 574,389 891,925	0.16 0.02 0.02
	7% 15/7/2024 Cincinnati Bell Inc '144A'	6,034,320	0.17	EUR 100,000	Coty Inc 4% 15/4/2025 Coty Inc 4.75% 15/4/2026 Covanta Holding Corp	116,229	0.02
	8% 15/10/2025 CIT Group Inc 6% 1/4/2036	778,062 7,202,173	0.02 0.20		5% 1/9/2030 CP Atlas Buyer Inc '144A'	1,326,155	0.04
	CITGO Petroleum Corp '144A' 6.375% 15/6/2026	2,511,561	0.07		7% 1/12/2028 CQP Holdco LP / BIP-V	3,247,375	0.09
USD 2,022,000	CITGO Petroleum Corp '144A' 7% 15/6/2025	2,075,745	0.06		Chinook Holdco LLC '144A' 5.5% 15/6/2031	3,832,498	0.11

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-	, ,		_	•	,	
	Crocs Inc '144A' 4.125% 15/8/2031 Crocs Inc '144A'	1,999,799	0.06	, ,	Diversified Healthcare Trust 9.75% 15/6/2025 Drawbridge Special	1,926,541	0.05
	4.25% 15/3/2029 Crowdstrike Holdings Inc	1,714,964	0.05	000 201,000	Opportunities Fund LP / Drawbridge Special		
GOD 2,700,000	3% 15/2/2029	2,809,290	0.08		Opportunities Fin '144A'		
USD 610,000	Crown Americas LLC / Crown Americas Capital Corp V			USD 4,394,000	3.875% 15/2/2026 DT Midstream Inc '144A'	270,113	0.01
USD 1,052,000	4.25% 30/9/2026 Crown Americas LLC / Crown	658,132	0.02	USD 6,448,000	4.125% 15/6/2029 DT Midstream Inc '144A'	4,498,358	0.13
	Americas Capital Corp VI 4.75% 1/2/2026	1,092,627	0.03	USD 2,936,000	4.375% 15/6/2031 Dun & Bradstreet Corp/The	6,652,369	0.19
	Crown Cork & Seal Co Inc 7.375% 15/12/2026	292,223	0.01	USD 2,593,000	'144A' 6.875% 15/8/2026 Dun & Bradstreet Corp/The	3,097,920	0.09
USD 9,818,000	CrownRock LP / CrownRock Finance Inc '144A'			USD 1,091,000	'144A' 10.25% 15/2/2027 Dycom Industries Inc '144A'	2,816,646	0.08
USD 2,456,000	5.625% 15/10/2025 CSC Holdings LLC '144A'	10,126,874	0.28	USD 792,000	4.5% 15/4/2029 Edgewell Personal Care Co	1,123,408	0.03
USD 2,505,000	3.375% 15/2/2031 CSC Holdings LLC '144A'	2,340,310	0.07	USD 765,000	'144A' 5.5% 1/6/2028 Elanco Animal Health Inc	838,407	0.02
USD 4,270,000	4.125% 1/12/2030 CSC Holdings LLC '144A'	2,512,252	0.07	USD 12,652,000	5.9% 28/8/2028 Element Solutions Inc '144A'	896,484	0.03
USD 14,045,000	4.5% 15/11/2031 CSC Holdings LLC '144A'	4,304,352	0.12	USD 637,000	3.875% 1/9/2028 Emergent BioSolutions Inc	12,939,011	0.36
USD 2,060,000	4.625% 1/12/2030 CSC Holdings LLC '144A'	13,816,769	0.38	USD 5,336,000	'144A' 3.875% 15/8/2028 Enact Holdings Inc '144A'	622,021	0.02
USD 474,000	5% 15/11/2031 CSC Holdings LLC	2,057,713	0.06	USD 625,000	6.5% 15/8/2025 Encompass Health Corp	5,795,456	0.16
USD 3,628,000	5.25% 1/6/2024 CSC Holdings LLC '144A'	510,735	0.01	USD 1,990,000	4.5% 1/2/2028 Encompass Health Corp	652,344	0.02
	5.75% 15/1/2030 CSC Holdings LLC '144A'	3,832,909	0.11	USD 4,295,000	4.625% 1/4/2031 Encompass Health Corp	2,137,280	0.06
USD 1,668,000	6.5% 1/2/2029 CTR Partnership LP / CareTrust	730,683	0.02	GBP 317,000	4.75% 1/2/2030 Encore Capital Group Inc	4,579,436	0.13
	Capital Corp '144A' 3.875% 30/6/2028	1,718,407	0.05	EUR 100,000	4.25% 1/6/2028 Encore Capital Group Inc	437,831	0.01
USD 2,389,000	Cushman & Wakefield US Borrower LLC '144A'			GBP 100,000	4.875% 15/10/2025 Encore Capital Group Inc	124,592	0.00
USD 93,000	6.75% 15/5/2028 DaVita Inc '144A'	2,590,393	0.07	USD 6,103,000	5.375% 15/2/2026 Endeavor Energy Resources	145,081	0.00
USD 170,000	4.625% 1/6/2030 DCP Midstream Operating LP	97,285	0.00		LP / EER Finance Inc '144A' 5.5% 30/1/2026	6,326,583	0.18
USD 1,968,000	5.6% 1/4/2044 DCP Midstream Operating LP	194,917	0.01	USD 1,517,000	Endure Digital Inc '144A' 6% 15/2/2029	1,462,191	0.04
USD 2,676,000	'144A' 6.45% 3/11/2036 DCP Midstream Operating LP	2,380,306	0.07	USD 156,000	Energizer Holdings Inc '144A' 4.375% 31/3/2029	156,396	0.00
	'144A' 6.75% 15/9/2037 Dealer Tire LLC / DT Issuer	3,322,990	0.09	USD 1,027,000	Energizer Holdings Inc '144A' 4.75% 15/6/2028	1,057,810	0.03
	LLC '144A' 8% 1/2/2028 Delta Air Lines Inc '144A'	2,446,392	0.07	USD 67,000	EnLink Midstream LLC 5.375% 1/6/2029	68,612	0.00
	7% 1/5/2025 Delta Air Lines Inc / SkyMiles IP	1,500,563	0.04	USD 1,524,000	EnLink Midstream LLC '144A' 5.625% 15/1/2028	1,594,858	0.04
	Ltd '144A' 4.75% 20/10/2028 DIRECTV Holdings LLC /	6,257,130	0.17	USD 1,981,000	EnLink Midstream Partners LP 4.15% 1/6/2025	2,030,802	0.06
	DIRECTV Financing Co Inc '144A' 5.875% 15/8/2027	4,340,930	0.12	USD 1,126,000	EnLink Midstream Partners LP 4.4% 1/4/2024	1,173,647	0.03
	DISH DBS Corp 5% 15/3/2023 DISH DBS Corp (Restricted)	6,849,130	0.19	USD 601,000	EnLink Midstream Partners LP 4.85% 15/7/2026	625,319	0.02
USD 10,439,000	'144A' 5.125% 1/6/2029	8,556,188	0.24	USD 216,000	EnLink Midstream Partners LP 5.05% 1/4/2045	194,198	0.01
	5.875% 15/7/2022 DISH DBS Corp	10,806,975	0.30	USD 1,322,000	EnLink Midstream Partners LP 5.6% 1/4/2044	1,251,359	0.03
	5.875% 15/11/2024 DISH DBS Corp	3,634,008	0.10	USD 2,824,000	EnPro Industries Inc 5.75% 15/10/2026	2,969,139	0.08
	7.75% 1/7/2026 DISH Network Corp	3,820,905	0.11	USD 1,037,000	Entegris Inc '144A' 3.625% 1/5/2029	1,068,110	0.03
	2.375% 15/3/2024 DISH Network Corp	2,066,918	0.06	USD 2,782,000	Entegris Inc '144A' 4.375% 15/4/2028	2,938,488	0.08
JOD 0,000,000	3.375% 15/8/2026	3,126,123	0.09	USD 462,000	EQM Midstream Partners LP 4.125% 1/12/2026	467,301	0.08
					7.125/0 1/12/2020	407,301	0.01

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
	-	(005)	Assols	_		(005)	A00010
USD 1,424,000	EQM Midstream Partners LP		0.04	USD 1,468,000	Ford Motor Credit Co LLC	4 057 005	0.05
116D 3 303 000	'144A' 4.5% 15/1/2029 EQM Midstream Partners LP	1,440,419	0.04	1160 3 335 000	5.113% 3/5/2029 Ford Motor Credit Co LLC	1,657,005	0.05
03D 3,292,000	'144A' 4.75% 15/1/2031	3,333,150	0.09	03D 2,335,000	5.125% 16/6/2025	2,565,581	0.07
USD 2.203.000	EQM Midstream Partners LP	0,000,100	0.00	USD 1.115.000	Forestar Group Inc '144A'	2,000,001	0.07
,,	'144A' 6% 1/7/2025	2,376,817	0.07	, ,,,,,,,	3.85% 15/5/2026	1,124,756	0.03
USD 3,407,000	EQM Midstream Partners LP			USD 4,294,000	Forterra Finance LLC / FRTA		
	'144A' 6.5% 1/7/2027	3,794,870	0.11		Finance Corp '144A'		
USD 1,900,000	EQT Corp '144A' 3.125% 15/5/2026	1,940,670	0.05	1150 2 740 000	6.5% 15/7/2025 Fortress Transportation and	4,611,971	0.13
USD 534 000	EQT Corp '144A'	1,940,070	0.03	03D 2,740,000	Infrastructure Investors LLC		
000 004,000	3.625% 15/5/2031	565,060	0.02		'144A' 5.5% 1/5/2028	2,790,519	0.08
USD 3,319,000	EQT Corp 3.9% 1/10/2027	3,593,813	0.10	USD 663,000	Fortress Transportation and		
USD 330,000	EQT Corp 5% 15/1/2029	372,888	0.01		Infrastructure Investors LLC		
	EQT Corp 7.5% 1/2/2030	1,971,975	0.05		'144A' 6.5% 1/10/2025	685,427	0.02
USD 528,000	Everi Holdings Inc '144A'			USD 472,000	Fortress Transportation and		
LICD 1 0E0 000	5% 15/7/2029 Fair Isaac Corp '144A'	539,062	0.02		Infrastructure Investors LLC '144A' 9.75% 1/8/2027	E22 002	0.01
03D 1,050,000	4% 15/6/2028	1,085,595	0.03	118D 2 042 000	Foundation Building Materials	533,803	0.01
USD 199.000	FirstEnergy Corp	1,000,000	0.00	000 2,042,000	Inc '144A' 6% 1/3/2029*	2,011,227	0.06
	2.25% 1/9/2030	196,220	0.01	USD 2,879,000	Freeport-McMoRan Inc	_,,,,	
USD 1,635,000	FirstEnergy Corp	,		, ,	4.375% 1/8/2028	3,052,215	0.09
	2.65% 1/3/2030	1,667,700	0.05	USD 2,300,000	Freeport-McMoRan Inc		
USD 5,434,000	FirstEnergy Corp				4.55% 14/11/2024	2,492,970	0.07
LICD 4 224 000	3.4% 1/3/2050	5,406,830	0.15	USD 318,000	Freeport-McMoRan Inc	205 442	0.04
USD 1,321,000	FirstEnergy Corp 4.4% 15/7/2027	1,487,003	0.04	1160 0 630 000	5.4% 14/11/2034 Freeport-McMoRan Inc	395,413	0.01
USD 3 460 000	FirstEnergy Corp	1,407,003	0.04	03D 9,030,000	5.45% 15/3/2043	12,194,325	0.34
002 0, 100,000	5.35% 15/7/2047	4,357,130	0.12	USD 7,291,000	Frontier Communications	.2, .0 .,020	0.0.
USD 121,000	FirstEnergy Corp				Holdings LLC '144A'		
	7.375% 15/11/2031	169,295	0.00		5% 1/5/2028	7,637,322	0.21
USD 3,657,000	FirstEnergy Transmission LLC	4 000 000	0.40	USD 4,212,000	Frontier Communications		
LICD 4 522 000	'144A' 4.55% 1/4/2049 FirstEnergy Transmission LLC	4,399,928	0.12		Holdings LLC '144A' 5.875% 15/10/2027	4,496,310	0.13
03D 4,332,000	'144A' 5.45% 15/7/2044	5,859,832	0.16	USD 3 991 000	Frontier Communications	4,490,310	0.13
USD 1,475,000	Five Point Operating Co LP /	0,000,002	0.10	000 0,001,000	Holdings LLC '144A'		
	Five Point Capital Corp				6.75% 1/5/2029*	4,266,020	0.12
	'144A' 7.875% 15/11/2025	1,539,531	0.04	USD 661,000	Full House Resorts Inc '144A'		
USD 1,496,000		4 045 747	0.05	1105 4 0 40 000	8.25% 15/2/2028	711,401	0.02
1100 550 000	4.75% 15/1/2043 Ford Motor Co	1,615,747	0.05	USD 1,248,000	Gap Inc/The '144A' 8.875% 15/5/2027	1,436,436	0.04
03D 330,000	5.291% 8/12/2046	629,374	0.02	USD 2 286 000	Gartner Inc '144A'	1,430,430	0.04
USD 2,972,000	Ford Motor Credit Co LLC	020,071	0.02	000 2,200,000	3.625% 15/6/2029	2,343,150	0.07
	2.7% 10/8/2026	3,009,001	0.08	USD 3,212,000	Gartner Inc '144A'		
USD 2,626,000	Ford Motor Credit Co LLC				3.75% 1/10/2030	3,354,966	0.09
1100 000 000	2.9% 16/2/2028	2,629,151	0.07	USD 2,408,000	Gartner Inc '144A'	0.550.444	0.07
USD 809,000	Ford Motor Credit Co LLC 3.375% 13/11/2025	837,315	0.02	1100 5 256 000	4.5% 1/7/2028 Gates Global LLC / Gates Corp	2,550,144	0.07
USD 314 000	Ford Motor Credit Co LLC	637,313	0.02	03D 3,230,000	'144A' 6.25% 15/1/2026	5,492,520	0.15
002 01 1,000	3.625% 17/6/2031	322,378	0.01	USD 2,209,000	GCI LLC '144A'	0,102,020	00
USD 4,209,000	Ford Motor Credit Co LLC				4.75% 15/10/2028	2,316,788	0.06
	3.81% 9/1/2024	4,372,688	0.12	USD 2,889,000	GCP Applied Technologies Inc		
USD 200,000	Ford Motor Credit Co LLC	040.007	0.04	1100 000 000	'144A' 5.5% 15/4/2026	2,960,532	0.08
LISD 472 000	3.815% 2/11/2027	210,297	0.01	USD 380,000	Genesis Energy LP / Genesis		
03D 472,000	Ford Motor Credit Co LLC 4% 13/11/2030	498,559	0.01		Energy Finance Corp 6.5% 1/10/2025	373,567	0.01
USD 2.419.000	Ford Motor Credit Co LLC	100,000	0.01	USD 289.000	Genesis Energy LP / Genesis	0,000	0.01
, ,	4% 13/11/2030	2,555,117	0.07	,	Energy Finance Corp		
USD 502,000	Ford Motor Credit Co LLC				7.75% 1/2/2028	283,568	0.01
	4.063% 1/11/2024	532,095	0.01	USD 1,511,000	Genesis Energy LP / Genesis		
USD 1,186,000	Ford Motor Credit Co LLC	1 260 701	0.04		Energy Finance Corp 8% 15/1/2027	1 501 004	0.04
USD 1 472 000	4.125% 17/8/2027 Ford Motor Credit Co LLC	1,269,791	0.04	USD 868 000	Genting New York LLC /	1,501,084	0.04
000 1,472,000	4.134% 4/8/2025	1,578,411	0.04	000,000	GENNY Capital Inc '144A'		
USD 1,188,000	Ford Motor Credit Co LLC	,,			3.3% 15/2/2026	867,626	0.02
	4.271% 9/1/2027	1,271,784	0.04	USD 200,000	Glencore Funding LLC		
USD 991,000	Ford Motor Credit Co LLC	4.004.055	0.00	HOD 4 007 000	27/3/2025 (Zero Coupon)	195,306	0.01
1160 600 000	4.389% 8/1/2026	1,064,359	0.03	1,307,000 עטט	Global Net Lease Inc / Global		
000,889 USD	Ford Motor Credit Co LLC 4.687% 9/6/2025	756,573	0.02		Net Lease Operating Partnership LP '144A'		
		100,010	0.02		3.75% 15/12/2027	1,291,199	0.04
					-	, ,	-

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value	% of Net	Holding	Description	Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(080)	Assets
USD 847,000	GLP Capital LP / GLP Financing II Inc 4% 15/1/2031	918,466	0.03	USD 3,186,000	Hilton Domestic Operating Co Inc '144A' 5.75% 1/5/2028	3,421,477	0.10
USD 1,243,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A'	910,400	0.03	USD 183,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance	5,421,477	0.10
USD 641,000	3.5% 1/3/2029 Go Daddy Operating Co LLC /	1,229,339	0.03	USD 898,000	Corp 4.875% 1/4/2027 Hologic Inc '144A'	189,891	0.01
	GD Finance Co Inc '144A' 5.25% 1/12/2027	671,547	0.02	USD 1,949,000	3.25% 15/2/2029 Home Point Capital Inc '144A'	922,973	0.03
USD 6,524,000	Golden Nugget Inc '144A' 6.75% 15/10/2024	6,565,395	0.18	USD 1,475,000	5% 1/2/2026 Howard Hughes Corp/The	1,707,850	0.05
USD 1,377,000	Goodyear Tire & Rubber Co/ The '144A' 5% 15/7/2029*	1,460,171	0.04	1120 2 898 000	'144A' 4.125% 1/2/2029 Howard Hughes Corp/The	1,484,514	0.04
USD 3,382,000	Goodyear Tire & Rubber Co/ The '144A' 5.25% 15/7/2031*	3,599,209	0.10		'144A' 4.375% 1/2/2031 Howard Hughes Corp/The	2,916,765	0.08
USD 3,140,000	Goodyear Tire & Rubber Co/				'144A' 5.375% 1/8/2028	2,558,714	0.07
USD 1,313,000	The 5.625% 30/4/2033 Goodyear Tire & Rubber Co/	3,410,417	0.10	·	Howmet Aerospace Inc 5.125% 1/10/2024	52,725	0.00
USD 1,227,000	The 9.5% 31/5/2025 GrafTech Finance Inc '144A'	1,456,305	0.04		HUB International Ltd '144A' 7% 1/5/2026	8,039,277	0.22
USD 459,000	4.625% 15/12/2028 Graham Holdings Co '144A'	1,247,209	0.03	USD 1,007,000	Hughes Satellite Systems Corp 5.25% 1/8/2026	1,140,659	0.03
USD 79.000	5.75% 1/6/2026 Graphic Packaging International	479,191	0.01		IAA Inc '144A' 5.5% 15/6/2027 Icahn Enterprises LP / Icahn	2,524,720	0.07
	LLC '144A' 3.5% 15/3/2028 Graphic Packaging International	79,906	0.00	, ,	Enterprises Finance Corp 4.375% 1/2/2029	3,681,260	0.10
	LLC '144A' 3.5% 1/3/2029 Graphic Packaging International	250,494	0.01	USD 751,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp	0,001,200	0.10
	LLC '144A' 4.75% 15/7/2027	669,733	0.02	1100 7 700 000	4.75% 15/9/2024	779,399	0.02
050 1,098,000	Great Western Petroleum LLC / Great Western Finance Corp			050 7,706,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp		
USD 1,812,000	'144A' 12% 1/9/2025* Griffon Corp 5.75% 1/3/2028	1,078,329 1,925,322	0.03 0.05	USD 864,000	5.25% 15/5/2027 Icahn Enterprises LP / Icahn	8,004,607	0.22
USD 1,693,000	Grinding Media Inc / Moly-Cop AltaSteel Ltd '144A'	4 744 070	0.05	1105 070 000	Enterprises Finance Corp 6.25% 15/5/2026	912,704	0.03
USD 357,000	7.375% 15/12/2023 Group 1 Automotive Inc '144A'	1,714,078	0.05	·	iHeartCommunications Inc 8.375% 1/5/2027	402,452	0.01
USD 3,129,000	4% 15/8/2028 GTCR AP Finance Inc '144A'	364,233	0.01	05D 5,462,000	Illuminate Buyer LLC / Illuminate Holdings IV Inc	0.004.400	0.47
USD 2,415,000	8% 15/5/2027 GYP Holdings III Corp '144A'	3,312,829	0.09	USD 5,749,000	'144A' 9% 1/7/2028 Imola Merger Corp '144A'	6,064,462	0.17
USD 374,000	4.625% 1/5/2029 H&E Equipment Services Inc	2,447,977	0.07	USD 4,090,000	4.75% 15/5/2029 Independence Energy Finance	5,942,626	0.17
USD 418,000	'144A' 3.875% 15/12/2028 Hanesbrands Inc '144A'	374,370	0.01	USD 5,726,000	LLC '144A' 7.25% 1/5/2026 Indigo Natural Resources LLC	4,136,013	0.12
USD 769,000	5.375% 15/5/2025 Harvest Midstream I LP '144A'	439,594	0.01		(Restricted) '144A' 5.375% 1/2/2029	5,921,199	0.16
USD 1,987,000	7.5% 1/9/2028 HAT Holdings I LLC / HAT	808,281	0.02	USD 753,000	Ingevity Corp '144A' 3.875% 1/11/2028	756,916	0.02
, ,	Holdings II LLC '144A' 3.375% 15/6/2026	2,019,815	0.06	USD 820,000	Installed Building Products Inc '144A' 5.75% 1/2/2028	865,215	0.02
,	HB Fuller Co 4.25% 15/10/2028 HCA Inc 3.5% 1/9/2030	915,300 5,940,229	0.03 0.17	USD 3,965,000	IQVIA Inc '144A' 5% 15/10/2026*	4,099,731	0.11
USD 3,309,000	HCA Inc 5.375% 1/2/2025	3,718,489	0.10	USD 719,000	IQVIA Inc '144A'		
USD 2,755,000	HCA Inc 5.625% 1/9/2028 HCA Inc 5.875% 1/2/2029	6,120,918 3,356,320	0.17 0.09	USD 1,466,000	5% 15/5/2027 IRB Holding Corp '144A'	750,654	0.02
	HCRX Investments Holdco LP '144A' 4.5% 1/8/2029	1,378,211	0.04	USD 801,000	7% 15/6/2025 Iron Mountain Inc '144A'	1,564,955	0.04
USD 1,810,000	Helios Software Holdings Inc / ION Corporate Solutions			USD 3,656,000	5.25% 15/3/2028 Iron Mountain Inc '144A'	841,166	0.02
	Finance Sarl '144A' 4.625% 1/5/2028	1,793,710	0.05	USD 2,512,000	5.25% 15/7/2030 Iron Mountain Inc '144A'	3,907,350	0.11
USD 2,463,000	Herc Holdings Inc '144A' 5.5% 15/7/2027	2,600,965	0.07	USD 3,498.000	5.625% 15/7/2032 ITT Holdings LLC '144A'	2,737,295	0.08
USD 2,576,000	Hess Midstream Operations LP '144A' 4.25% 15/2/2030	2,598,540	0.07		6.5% 1/8/2029 Jaguar Holding Co II / PPD	3,572,892	0.10
USD 2,132,000	Hilton Domestic Operating Co Inc '144A' 4% 1/5/2031	2,195,033	0.06	132 3,300	Development LP '144A' 4.625% 15/6/2025	569,229	0.02
USD 5,184,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	5,590,607	0.16	USD 7,053,000	Jaguar Holding Co II / PPD Development LP '144A'	509,229	0.02
USD 777,000	Hilton Domestic Operating Co				5% 15/6/2028	7,608,424	0.21
	Inc '144A' 5.375% 1/5/2025	812,085	0.02				

<sup>\*</sup> All or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

USD 1,401,000 USD 1,401,000 USD 1,401,000 USD 1,402,000 USD 4,602,000 USD 4,602,000 USD 4,602,000 USD 2,610,000 US	Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
This 19/10/200   USD 14:00:00   US		-	•		_	•	, ,	
USD 1,401,000 JBS USA LUX SA / JBS USA Finance for (Jean-Left Pice (Jean-Left	USD 200,000		211.052	0.01	05D 1,389,000	•		
Finance Inter (Restricted)   144A 675%   15/02/202   1,398,39   0.04   USD 4,000   Ladder Capital Finance   Holdings LLLP / Ladder Capital Finance   Holdings LLP / Ladder Capital Finance   Holdin	USD 1 401 000		211,032	0.01				
USD 4,602,000   USD 138 USA Finance   Life   USD 148,000   Loader Capital Finance   Holdings LLLP / Ladder Capital Finance   Holdings LLLP / Ladder Capital Finance   Holdings LLLP / Ladder Capital Finance   Holdings LLP / Ladder Capital Finance   Holdings LNP / Holdings LNP	000 1,101,000						1.406.856	0.04
Pood Cot / J8S USA Finance   Capital Finance			1,539,639	0.04	USD 46,000	Ladder Capital Finance	,,	
Inc.   144.8   375%   11/12/2031   4,856.422   0.14   S.25%   15/3/2022   4,627%   0.00   USD 2,816.000   LISD 383.000   Lamm Media Corp   45%   15/3/2023   3,193,541   0.09   USD 389.000   LISD 385.000   Lamm Media Corp   45%   15/2/2023   3,193,541   0.09   USD 385.000   Lamm Media Corp   45%   15/2/2023   3,193,541   0.09   USD 385.000   Lamm Media Corp   45%   15/2/2023   3,193,541   0.09   USD 385.000   Lamm Media Corp   45%   15/2/2023   386,550   USD 2,193.000   LISD 385.000   LISD 4444   487%   15/2/2023   5,266,860   0.15   USD 2,193.000   LISD 4444   487%   15/2/2023   2,245,281   0.09   USD 1,152.000   2.25%   15/5/2/2023   1,223.770   0.03   USD 1,375.000   List 16/2/2026   1,343,38   0.04   USD 2,850.000   Klainer Allminum Corp 1,1444   4.67%   15/2/2026   USD 2,850.000   Klainer Allminum Corp 1,1444   4.67%   15/2/2026   USD 2,800.000   Klainer Allminum Corp 1,1444   4.67%   15/2/2026   USD 1,220.000   USD 1,220.000   Klainer Allminum Corp 1,1444   4.67%   15/2/2026   USD 1,220.000   USD 1,220.000   Klainer Allminum Corp 1,1444   4.67%   15/2/2026   USD 1,220.000   Klainer Allminum Corp 1,1444   4.67%   15/2/2026   USD 1,220.000   USD 1,	USD 4,602,000	JBS USA LUX SA / JBS USA				Holdings LLLP / Ladder		
USD 2,816,000 JBS USA LUX SA / JBS USA Frod Co / JBS USA Finance Incode Corp 144A' S5% 154/2029						•		
Food Co / JBS USA Finance Inc 1144 & 59th 154/2029   1.93.541   0.09	1100 0 040 000		4,856,422	0.14	1100 000 000		46,227	0.00
USD 3.269.000   Jeffeires Finance LLC / JFM   VSD 3.86,000   Lamb Weston Holdings Inc   1444 4.875% 15/2028   396,132   0.01   USD 5.269.000   Lamb Weston Holdings Inc   1444 4.875% 15/2028   396,132   0.01   USD 5.46,000   Lamb Weston Holdings Inc   1444 4.875% 15/2028   396,132   0.01   USD 5.46,000   Lamb Weston Holdings Inc   1444 4.875% 15/2028   396,132   0.01   USD 5.46,000   Lamb Weston Holdings Inc   1444 4.875% 15/2028   15,220.00   USD 5.47,000   LBM Acquisition LLC   1444 4.875% 15/2028   15,220.00   USD 2.19,300   USD 1.19,000   USD 1.19,000   USD 1.19,000   USD 1.29,000   USD 1.29,00	USD 2,816,000				080 833,000		950 719	0.02
USD 3,269,000 Jefferies Finance LLC JEIN Col-Issuer Corp 144A* Shi 56/2028			3 193 541	0.09	USD 356 000		033,710	0.02
USD 546,000 JELD-WEN Inc "144A" 4.878" in 16/12/2025	USD 3,269,000		0,100,011	0.00	002 000,000		396,132	0.01
USD 546,000 JELD-WEN Inc "144A" A 425% instrized by 152022					USD 5,247,000			
A 625% 15/12/2025   557,079   0.02   USD 1260.000   A575% 15/12/2027   386,650   0.01   USD 1.250.000   JELD-WEN Inc "144A"   4.75% 15/12/2027   386,650   0.01   USD 1.250.000   JELD-WEN Inc "144A"   6.25% 15/5/2026   1.223,770   0.03   USD 2.551.000   0.04   USD 2.551.000   0.04   USD 2.551.000   0.04   0.05% 15/5/2026   0.05% 15/5			3,339,921	0.09	_		5,266,860	0.15
USD 370,000   LELD-WEN Inc '144A'	USD 546,000		557.070	0.00	USD 2,193,000	•	0.045.004	0.00
March   Marc	1160 320 000		557,079	0.02	1100 1 250 000		2,245,281	0.06
USD 1,752,000   LEID-WEN Inc '144A' 6 25% 15/5/2025   1,223,770   0.03   USD 1,206,000   Joseph T Ryerson & Son Inc '144A' 8,5% 16/5/2028   1,334,138   0.04   USD 1,375,000   Kiser Aluminum Corp '144A' 4,5% 16/2031   1,426,954   0.05   USD 1,375,000   Kiser Aluminum Corp '144A' 4,5% 16/2031   1,426,954   0.05   USD 1,375,000   Kiser Aluminum Corp '144A' 4,5% 16/2031   1,426,954   0.05   USD 1,375,000   Kiser Aluminum Corp '144A' 4,5% 16/2031   1,226,131   0.05   USD 1,375,000   Kiser Aluminum Corp '144A' 4,625% 15/30208   0.05   USD 1,375,000   Kiser Aluminum Corp '144A' 4,625% 15/30208   0.05   USD 1,375,000   Kiser Aluminum Corp '144A' 4,625% 15/30208   0.05   USD 1,375,000   Kiser Aluminum Corp '144A' 4,625% 15/30208   0.05   USD 1,375,000   Kiser Aluminum Corp '144A' 4,625% 15/30208   0.05   USD 1,375,000   Kiser Aluminum Corp '144A' 4,625% 15/30208   0.05   USD 1,375,000   Kiser Aluminum Corp '144A' 4,625% 15/30203   USD 1,375,000   Kiser Aluminum Corp '144A' 4,75% 15/30202   USD 1,375,000   Kiser Aluminum Corp '144A' 4,625% 15/30203   USD 1,375,000   USD 1,375,000   Kiser Aluminum Corp '144A' 4,625% 15/30203   USD 1,375,000   USD 1,375,000   Kiser Aluminum Corp '144A' 4,625% 15/30203   USD 1,325,000   Usp Nation Entertainment Inc 2/% 15/20205   USD 1,325,000   USD 1,325,000   USD 1,325,000   USD 1,325,000   Usp Nation Entertainment Inc 2/% 15/20205   USD 1,325,000   Usp Nation Entertainment Inc 2/% 15/20205   USD 1,344,000   Usp Nation Entertainment Inc	050 370,000		386 650	0.01	03D 1,259,000	0 ,	1 260 967	0.04
USD 1.205,000 Joseph T Preyron & Son Inc 1.334,138	USD 1.152.000		000,000	0.01	USD 2.266.000		1,200,007	0.04
"1448 8.5% 18/8/208	002 1,102,000		1,223,770	0.03	202 2,200,000		2,395,864	0.07
USD 2,551,000 K Hovnanian Enterprises Inc 144A	USD 1,206,000	Joseph T Ryerson & Son Inc			USD 878,000	Legends Hospitality Holding Co		
1444 7.75% 15/2026   2,716,450   0.08   5% 12/2026   903,273   0.03			1,334,138	0.04				
USD 1,375,000 Kaiser Aluminum Corp "144A" 4,55% 1/3/2028 2,706,321 0.08 USD 2,605,000 KB Rome 4% 156/2031 1,028,218 0.03 USD 983,000 KB Home 4% 156/2031 1,028,218 0.03 USD 1,556,000 KBR Indire 1/44A* 4,75% 30/9/2028 1,585,113 0.04 USD 1,120,000 Ken Garf Automotive LLC 1,444 4,875% 15/9/2028 1,159,189 0.03 USD 1,376,000 KBR Indire 1/44A* 4,25% 15/2/2027 3,209,241 0.09 USD 1,376,000 Kraft Heirz Foods Co 4,25% 1/10/2039 5,886,94 0.01 USD 1,0277,000 Kraft Heirz Foods Co 5% 15/7/2035 959,066 0.03 USD 1,0277,000 Kraft Heirz Foods Co 5% 15/7/2035 959,066 0.03 USD 1,058,000 Kraft Heirz Foods Co 5% 16/5/2029 73,127 0.00 USD 3,469,000 Kraft Heirz Foods Co 5% 16/5/2029 1,588,300	USD 2,551,000	•	0.745.450	0.00			000.070	0.00
4.5%   16/2031   1,426,954   0.04   USD 2,605,000   Kaiser Aluminum Corp '144A'   4.625%   1/3/2028   2.706,321   0.08   USD 430,000   KB Hore 144A'   4.625%   1/3/2028   1.585,113   0.04   USD 1,556,000   KBR Inc '144A'   4.625%   1/3/2028   1.585,113   0.04   USD 1,769,000   Level 3 Financing Inc '144A'   4.625%   1/3/2028   1.591,120,000   Level 3 Financing Inc '144A'   4.525%   1/3/2028   1.591,120,120   Level 3 Financing Inc '144A'   4.525%   1/3/2028   1.591,120,120   Level 3 Financing Inc '144A'   4.525%   1/3/2028   1.591,120,120   Level 3 Financing Inc '144A'   4.55%   1/3/2028   1.591,120,120   Level 3 Financing Inc '144A'	LICD 4 275 000		2,715,450	0.08	LICD 0 704 000		903,273	0.03
USD 2,605,000 Kaiser Aluminum Corp '144A'	080 1,375,000		1 426 054	0.04	USD 2,724,000		2 650 305	0.07
4,825% 13/2028   2,706,321   0.08   USD 1,565,000 KBR Inc 144A'   4,825% 15/20207   1,824,812   0.05   4,75% 30/9/2028   1,585,113   0.04   USD 1,1769,000 Level Ratioment Inc 144A'   4,625% 15/9/2027   1,324,812   0.05   4,75% 26/1/2030   1,585,113   0.04   USD 1,183,000 Levi Rational Inc 144A'   4,875% 15/9/2028   1,585,113   0.04   USD 1,769,000 Level Rational Inc 144A'   4,625% 15/9/2027   1,284,812   0.05   USD 1,1769,000 Level Rational Inc 144A'   4,825% 15/9/2027   1,284,812   0.05   USD 1,769,000 Level Rational Inc 144A'   4,625% 15/9/2027   1,469,36   0.04   USD 1,769,000 Level Rational Inc 144A'   4,825% 15/9/2028   1,284,812   0.05   USD 1,769,000 Level Rational Inc 144A'   4,625% 15/9/2027   1,469,36   0.04   USD 1,769,000 Level Rational Inc 144A'   4,625% 15/9/2026   1,469,36   0.04   USD 1,600,000 Lier Rational Inc 144A'   1,25% 30/9/2050   1,284,50   0.05   1,284,50	USD 2 605 000		1,420,334	0.04	USD 4 830 000		2,000,000	0.07
USD 983,000 KB Horne 4% 156/2023	202 2,000,000		2,706,321	0.08	.,000,000		4,895,108	0.14
USD 1,120,000   Ken Garf Automotive LLC	USD 983,000	KB Home 4% 15/6/2031		0.03	USD 1,769,000	Level 3 Financing Inc '144A'		
USD 1,120,000 Ken Garff Automotive LLC 1444 A 8175% 19/9/2028  USD 1,376,000 Kennedy-Wilson Inc 4,75% 19/20290  USD 3,104,000 Kennedy-Wilson Inc 4,75% 19/20297  USD 3,104,000 Kennedy-Wilson Inc 4,75% 19/20297  USD 9,750,000 Kraft Heinz Foods Co 4,25% 15/12/2031  USD 3,261,000 Kraft Heinz Foods Co 4,375% 19/2039  USD 1,277,000 Kraft Heinz Foods Co 4,875% 19/10/2039  USD 10,277,000 Kraft Heinz Foods Co 5% 15/7/2035  USD 3,469,000 Kraft Heinz Foods Co 5% 4/62/0242  USD 3,469,000 Kraft Heinz Foods Co 5% 4/62/0245  USD 1,357,000 Kraft Heinz Foods Co 5% 4/62/0245  USD 1,357,000 Kraft Heinz Foods Co 5% 4/62/0246  USD 1,357,000 Kraft Heinz Foods Co 5% 4/62/0246  USD 1,357,000 Kraft Heinz Foods Co 5% 4/62/0246  USD 1,357,000 Kraft Heinz Foods Co 5,5% 4/62/0245  USD 1,357,000 Kraft Heinz Foods Co 5,5% 4/62/0246  USD 1,357,000 Kraft Heinz Foods Co 5,5% 4/62/0245  USD 1,357,000 Kraft Heinz Foods Co 5,5% 4/62/025  USD 1,357,000 Kraft Heinz Foods Co 5,5% 4/62/0265  USD 1,357,000 Kraft Heinz Foods Co 5,5% 4/62/0260  USD 1,357,000 Kraft Heinz Foods Co 5,5% 4/62/0265  USD 1,357,000 Kraft Heinz Foods Co 5,5% 4/62/0265  USD 1,357,000 Kraft Heinz Foods Co 5,5% 4/62/0260  USD 1,367,000 Kraft Heinz Foods Co 5,5% 4/62/0260  USD 1,367,000 Kraft Heinz Foods Co 5,5% 4/62/0260  USD 1,367,000 Kraft Heinz Foods Co 5,5% 4/62/0260  USD 1,367,00	USD 1,556,000						1,824,812	0.05
USD 1,376,000   Kennedy-Wilson Incordary   Kraft Heinz Foods Co			1,585,113	0.04	USD 1,163,000			
USD 1,376,000 Kennedy-Wilson Inc 4,75% 1/2/2030 1,416,936 0,04 USD 3,104,000 Korn Ferry 144A 4,825% 151/2/2027 3,209,241 0,09 USD 9,750,000 Korn Heinz Foods Co 4,25% 1/3/2031 1,280,793 0,31 USD 3,261,000 Korn Heinz Foods Co 4,375% 1/8/2046 USD 1,277,000 Kraft Heinz Foods Co 4,875% 1/10/2039 12,850,039 USD 1,277,000 Kraft Heinz Foods Co 5% 157/2045 15,5% 1/3/2045 USD 3,469,000 Kraft Heinz Foods Co 5% 157/2045 15,5% 1/3/2045 USD 1,378,000 Kraft Heinz Foods Co 5% 157/2045 15,5% 1/3/2026 USD 1,378,000 Kraft Heinz Foods Co 5% 157/2045 15,5% 1/3/2026 15,5% 1/3/	USD 1,120,000		1 150 100	0.02	1100 75 000		1,193,209	0.03
USD 3,104,000 Kom Ferry '144A'   4,25% 1/2/2027   3,209,241   0.09   USD 7,305,000 Liberty Broadband Corp '144A'   1,25% 30/9/2050   4,366,515   0.12   1,25% 30/9/2050   4,366,515   0.23   1,25% 15/7/2026   2,550,529   0.07   1,25% 15/7/2026   1,25% 15/7/2026   1,25% 15/7/2026   3,25%,55% 15/7/2026   3,477,000   1,25% 15/7/2025   3,477,000   1,25% 15/7/2025   3,25% 15/7/2025   4,453,633   0.12   1,25% 15/7/2025   1,25% 15/7/2026   1,25% 15/7/2026   1,25% 15/7/2027   1,25% 15/7/2026   1,25% 15/7/2026   1,25% 15/7/2026   1,25% 15/7/2026   1,25% 15/7/2026   1,25% 15/7/2027   1,25% 15/7/2027   1,25% 15/7/2027   1,25% 15/7/2027   1,25% 15/7/2027   1,25% 15/7/2027   1,25% 15/7/2027   1,25% 15/7/2027   1,25% 15/7/2027   1,25% 15/7/2027   1,25% 15	USD 1 376 000		1,159,169	0.03	030 75,000		76 820	0.00
USD 3,104,000   Korn Ferry 144AY   4,25% 15/12/2027   3,209,241   0.09   USD 7,305,000   Liberty Broadband Corp 144AY   0.23   USD 9,750,000   Kraft Heinz Foods Co   4,25% 15/12/0231   11,280,793   0.31   USD 2,485,000   Life Time Inc 144AY   0.23   USD 2,485,000   Life Time Inc 144AY   0.23   USD 2,485,000   Life Time Inc 144AY   0.25   USD 1,277,000   Kraft Heinz Foods Co   4,875% 11/0/2039   508,694   0.01   USD 1,277,000   Kraft Heinz Foods Co   4,875% 11/0/2049   12,850,039   0.36   USD 3,552,000   LifePoint Health Inc 144AY   USD 2,485,000   Kraft Heinz Foods Co   5% 46/2042   73,127   0.00   USD 1,512,000   Lions Gate Capital Holdings   LLC 144AY   5.5% 15/12/025   719,682   0.04   USD 1,787,000   Kraft Heinz Foods Co   5.5% 16/2050   18,153,960   0.51   USD 1,787,000   Kraft Heinz Foods Co   6.5% 9/2/2040   1,541,390   0.04   USD 1,787,000   Kraft Heinz Foods Co   6.5% 9/2/2040   0.50   0.51   USD 1,787,000   Kraft Heinz Foods Co   6.5% 9/2/2040   0.50   0.51   USD 2,982,000   Kratos Defense & Security   Solutions inc 144AY   0.5% 15/7/2025   120,845   0.00   USD 1,346,000   LABL inc 144AY 10.5%   15/7/2025   120,845   0.00   USD 1,360,000   LABL inc 144AY 10.5%   15/7/2025   120,845   0.00   USD 1,000,000   Ladder Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance   Copital Ava   USD 2,000,000   Ladder Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance   Holdings LLLP / Ladder   Capital Finance	000 1,070,000		1,416,936	0.04	USD 4,133,000		70,020	0.00
USD 9,750,000   Kraft Heinz Foods Co	USD 3,104,000		, .,		,,		4,366,515	0.12
A 25% 1/3/2031			3,209,241	0.09	USD 7,305,000	Liberty Broadband Corp '144A'		
USD 3,261,000 Kraft Heinz Foods Co 4,375% 1/6/2046 3,801,417 0.11 USD 1426,000 Kraft Heinz Foods Co 4,625% 1/10/2039 508,694 0.01 USD 10,277,000 Kraft Heinz Foods Co 4,875% 1/10/2049 12,850,039 0.36 USD 771,000 Kraft Heinz Foods Co 5 \( \frac{1}{5}\) \( \frac{1}{5}\) \( \frac{1}{1}\) \( \frac{1}{1}\) \( \frac{1}{2}\) \( 1	USD 9,750,000						8,124,344	0.23
USD 1426,000   Kraft Heinz Foods Co	LICD 2 204 000		11,280,793	0.31	USD 2,485,000		2.550.520	0.07
USD 426,000 Kraft Heinz Foods Co	03D 3,201,000		3 801 417	0 11	USD 1 804 000		2,550,529	0.07
USD 10,277,000   Kraft Heinz Foods Co	USD 426.000		0,001,111	0.11	000 1,001,000		1.883.466	0.05
USD 771,000   Kraft Heinz Foods Co   5% 4/6/2042   73,127   0.00   USD 1,512,000   Live Nation Entertainment Inc   2.5% 15//2025   USD 1,787,000   Kraft Heinz Foods Co   5.0% 1/6/2042   73,127   0.00   USD 1,329,000   Live Nation Entertainment Inc   2.5% 15/2/2025   0.03   USD 1,787,000   Kraft Heinz Foods Co   5.5% 1/6/2050   18,153,960   0.51   USD 804,000   Live Nation Entertainment Inc   2.5% 15/2/2025   0.03   USD 1,787,000   Kraft Heinz Foods Co   6.5% 9/2/2040   1,541,390   0.04   USD 1,787,000   Kraft Heinz Foods Co   6.5% 9/2/2040   1,541,390   0.04   USD 1,787,000   Kraft Heinz Foods Co   6.5% 9/2/2040   1,541,390   0.04   USD 1,787,000   Kraft Heinz Foods Co   6.5% 5/6/1/2039   2,678,029   0.07   USD 1,787,000   Kraft Heinz Foods Co   6.5% 5/6/2026   245,099   0.01   USD 1,346,000   Live Nation Entertainment Inc   1444A' (4.75% 15/1/2028   1,678,011   0.05   USD 297,000   USD 2,982,000   Kraton Polymers Lac / Kraton Polymers Capital Grop   5.25% 15/9/2025   3,105,007   0.09   USD 1,346,000   Live Nation Entertainment Inc   1444A' (4.75% 15/1/2027   880,075   0.02   USD 2,517,000   Usmen Technologies Inc 144A'   4.5% 15/1/2027   2,587,023   0.07   USD 1,079,000   USD 1,079,000   Usmen Technologies Inc 144A'   4.5% 15/1/2026   1,458,456   0.32   USD 1,079,000   Usmen Technologies Inc 144A'   5.570,469   0.16   USD 11,079,000   Usmen Technologies Inc 144A'   5.570,469   0.32   0.32   0.32   0.32   0.32   0.32   0.32   0.32   0.32   0.	.,		508,694	0.01	USD 3,552,000		,,	
USD 771,000   Kraft Heinz Foods Co	USD 10,277,000	Kraft Heinz Foods Co					3,477,000	0.10
USD 58,000   Kraft Heinz Foods Co			12,850,039	0.36	USD 3,296,880	•		
USD 58,000 Kraft Heinz Foods Co 5% 4/6/2042 73,127 0.00 USD 3,469,000 Kraft Heinz Foods Co 5.2% 15/7/2045 4,453,633 0.12 USD 13,537,000 Kraft Heinz Foods Co 5.5% 16/2050 18,153,960 0.51 USD 13,537,000 Kraft Heinz Foods Co 5.5% 16/2050 18,153,960 0.51 USD 1,070,000 Kraft Heinz Foods Co 6.5% 9/2/2040 1,541,390 0.04 USD 1,787,000 Kraft Heinz Foods Co 6.875% 26/1/2039 2,678,029 0.07 EUR 200,000 Kraton Polymers LLC / Kraton Polymers Capital Corp 5.2% 15/5/2026 245,099 0.01 USD 2,982,000 Kratos Defense & Security Solutions Inc '144A' USD 1,346,000 LABL Inc '144A' USD 1,346,000 LABL Inc '144A' USD 1,346,000 LABL Inc '144A' USD 2,009,000 LABL Inc '144A' USD 2,009,000 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' USD 1,079,000 Liven Rition Entertainment Inc '144A' Capital Finance Corp '144A' Capital Finance Corp '144A' USD 1,079,000 Liven Nation Entertainment Inc '144A' USD 1,079,000 Liven Nation Entertainment Inc '144A' USD 1,346,000 Lable Inc '144A' USD 1,369,000 Liven Nation Entertainment Inc '144A' USD 1,396,132 0.04 USD 1,329,000 Live Nation Entertainment Inc '144A' USD 1,396,132 0.04 USD 1,396,132 0.04 USD 842,000 Live Nation Entertainment Inc '144A' (3.75% 15/1/2028 1,790,120	USD 771,000		050.000	0.00	LICD 4 540 000		3,202,457	0.09
S% 4/6/2042   73,127   0.00   USD 1,329,000   Lithia Motors Inc '144A'   3.875% 1/6/2029   1,396,132   0.04   0.05   0.	LISD 58 000		959,066	0.03	030 1,512,000		1 520 350	0.04
USD 3,469,000   Kraft Heinz Foods Co   5.2% 15/7/2045   4,453,633   0.12   USD 642,000   Live Nation Entertainment Inc   2% 15/2/2025   719,682   0.02   0.02   0.03   0.05   0	03D 30,000		73 127	0.00	USD 1 329 000		1,329,330	0.04
USD 13,537,000   Kraft Heinz Foods Co   5.5% 1/6/2050   18,153,960   0.51   USD 804,000   Live Nation Entertainment Inc   2% 15/2/2025   901,284   0.03   0.04   USD 1,787,000   Kraft Heinz Foods Co   6.875% 9/2/2040   1,541,390   0.04   USD 836,000   Live Nation Entertainment Inc   2.5% 15/3/2023   1,161,127   0.03   0.04   USD 836,000   Live Nation Entertainment Inc   1.678,011   0.05   0	USD 3,469,000		,		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1,396,132	0.04
USD 1,070,000   Kraft Heinz Foods Co   6.5% 9/2/2040   1,541,390   0.04   USD 1,787,000   Kraft Heinz Foods Co   6.875% 26/1/2039   2,678,029   0.07   USD 1,676,000   Live Nation Entertainment Inc   2.5% 15/3/2023   1,161,127   0.03   0.04   USD 1,676,000   Live Nation Entertainment Inc   2.5% 15/3/2023   1,161,127   0.03   0.04   USD 1,676,000   Live Nation Entertainment Inc   144A' 3.75% 15/1/2028   1,678,011   0.05   USD 2,982,000   Kratos Defense & Security   Solutions Inc '144A'   6.5% 30/11/2025   3,105,007   0.09   USD 1,346,000   LABL Inc '144A' 10.5%   15/7/2027   1,465,458   0.04   USD 1,079,000   Live Nation Entertainment Inc   144A'   4.5% 15/1/2027   2,587,023   0.07   USD 2,009,000   Ladder Capital Finance   Holdings LLLP / Ladder   Capital Finance Corp '144A'			4,453,633	0.12	USD 642,000	Live Nation Entertainment Inc		
USD 1,070,000 Kraft Heinz Foods Co 6.5% 9/2/2040 1,541,390 0.04 USD 836,000 Live Nation Entertainment Inc 2.5% 15/3/2023 1,161,127 0.03   EUR 200,000 Kraft Heinz Foods Co 6.875% 26/1/2039 2,678,029 0.07 EUR 200,000 Kraton Polymers LLC / Kraton Polymers Capital Corp 5.25% 15/5/2026 245,099 0.01 USD 2,982,000 Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025 3,105,007 0.09 USD 1,346,000 Live Nation Entertainment Inc '144A' 4.875% 1/5/10/2027* 880,075 0.02 USD 297,000 Live Nation Entertainment Inc '144A' 4.875% 1/11/2024 301,455 0.01 USD 1,346,000 Live Nation Entertainment Inc '144A' 6.5% 15/5/2027 12,944,759 0.36 USD 1,346,000 Live Nation Entertainment Inc '144A' 6.5% 15/5/2027 12,944,759 0.36 USD 1,346,000 Live Nation Entertainment Inc '144A' 6.5% 15/5/2027 12,944,759 0.36 USD 1,346,000 Live Nation Entertainment Inc '144A' 6.5% 15/5/2027 12,944,759 0.36 USD 1,346,000 Live Nation Entertainment Inc '144A' 6.5% 15/5/2027 12,944,759 0.36 USD 1,346,000 Live Nation Entertainment Inc '144A' 6.5% 15/5/2027 2,587,023 0.07 USD 2,517,000 Lumen Technologies Inc '144A' 4.875% 1/1/2029 5,570,469 0.16 USD 1,079,000 Lumen Technologies Inc '144A' 5.5% 15/1/2029 5,570,469 0.16 USD 11,079,000 Lumen Technologies Inc '144A' 5.5% 15/1/2029 5,570,469 0.32	USD 13,537,000						719,682	0.02
USD 1,787,000   Kraft Heinz Foods Co   6.875% 26/1/2039   2,678,029   0.07   USD 1,676,000   Live Nation Entertainment Inc   2.5% 15/3/2023   1,161,127   0.03   USD 1,676,000   Live Nation Entertainment Inc   144A' 3.75% 15/1/2028   1,678,011   0.05   USD 2,982,000   USD 2,982,000   Kratos Defense & Security   Solutions Inc '144A'   6.5% 30/11/2025   3,105,007   0.09   USD 1,346,000   Live Nation Entertainment Inc   144A' 4.875% 15/10/2027   880,075   0.02   USD 297,000   USD 297,000   Live Nation Entertainment Inc   144A' 4.875% 15/10/2027   880,075   0.02   USD 297,000   USD 297,000   Live Nation Entertainment Inc   144A' 4.875% 15/10/2027   12,944,759   0.36   USD 2,517,000   USD 5,694,000   USD 5,694,000   USD 11,079,000   USD	1100 4 070 000		18,153,960	0.51	USD 804,000		004.004	0.00
USD 1,787,000 Kraft Heinz Foods Co 6.875% 26/1/2039 2,678,029 0.07  EUR 200,000 Kraton Polymers LLC / Kraton Polymers Capital Corp 5.25% 15/5/2026 245,099 0.01  USD 2,982,000 Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025 3,105,007 0.09  EUR 100,000 Kronos International Inc 3.75% 15/9/2025 120,845 0.00  USD 1,346,000 LABL Inc '144A' 10.5% USD 2,009,000 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A'  USD 1,787,000 Live Nation Entertainment Inc '144A' 4.75% 15/1/2023 1,678,011 0.05  USD 1,676,000 Live Nation Entertainment Inc '144A' 4.75% 15/10/2027* 880,075 0.02  USD 297,000 Live Nation Entertainment Inc '144A' 4.875% 1/11/2024 301,455 0.01  USD 1,740,000 Live Nation Entertainment Inc '144A' 6.5% 15/5/2027 12,944,759 0.36  USD 2,517,000 Lumen Technologies Inc '144A' 4% 15/2/2027 2,587,023 0.07  USD 5,694,000 Lumen Technologies Inc '144A' 4.5% 15/1/2029 5,570,469 0.16  USD 11,079,000 Lumen Technologies Inc '144A' 5.125% 15/12/2026 11,458,456 0.32	USD 1,070,000		1 541 200	0.04	1160 036 000		901,284	0.03
EUR 200,000 Kraton Polymers LLC / Kraton Polymers Capital Corp 5.25% 15/5/2026 245,099 0.01 USD 2,982,000 Kratos Defense & Security Solutions Inc '144A' (1447) 4.75% 15/10/2027 880,075 0.02 USD 2,982,000 Kronos International Inc 6.5% 30/11/2025 3,105,007 0.09 USD 1,346,000 LABL Inc '144A' 10.5% 15/9/2027 12,944,759 0.36 USD 2,009,000 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' Capital Finance Corp '144A' (1447)	USD 1 787 000		1,541,590	0.04	030,000		1 161 127	0.03
EUR 200,000 Kraton Polymers LLC / Kraton Polymers Capital Corp 5.25% 15/5/2026 245,099 0.01  USD 2,982,000 Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025 3,105,007 0.09  EUR 100,000 Kronos International Inc 3.75% 15/9/2025 120,845 0.00  USD 1,346,000 LABL Inc '144A' 10.5% 15/77/2027 1,465,458 0.04  USD 2,009,000 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' Capital Finance Corp '144A'  Holdings LLLP / Ladder Capital Finance Corp '144A'  Polymers Capital Corp 245,099 0.01  USD 864,000 Live Nation Entertainment Inc '144A' 3.75% 15/10/2027* 880,075 0.02  USD 297,000 Live Nation Entertainment Inc '144A' 6.5% 15/11/2024 301,455 0.01  USD 11,740,000 Live Nation Entertainment Inc '144A' 6.5% 15/5/2027 12,944,759 0.36  USD 2,517,000 Lumen Technologies Inc '144A' 4/8 15/2/2027 2,587,023 0.07  USD 5,694,000 Lumen Technologies Inc '144A' 4.5% 15/11/2029 5,570,469 0.16  USD 11,079,000 Lumen Technologies Inc '144A' 5.125% 15/12/2026 11,458,456 0.32	000 1,707,000		2.678.029	0.07	USD 1.676.000		1,101,127	0.00
USD 2,982,000         Kratos Defense & Security Solutions Inc '144A'         245,099         0.01         '144A' 4.75% 15/10/2027*         880,075         0.02           USD 2,982,000         Kratos Defense & Security Solutions Inc '144A'         USD 297,000         Live Nation Entertainment Inc '144A' 4.875% 1/11/2024         301,455         0.01           EUR 100,000         Kronos International Inc 3.75% 15/9/2025         120,845         0.00         USD 11,740,000         Live Nation Entertainment Inc '144A' 6.5% 15/5/2027         12,944,759         0.36           USD 1,346,000         LABL Inc '144A' 10.5% 15/7/2027         1,465,458         0.04         USD 2,517,000         Lumen Technologies Inc '144A' 4' 4' 5' 5/70,469         0.07           USD 2,009,000         Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Capital Finance Corp '144A'         USD 11,079,000         Lumen Technologies Inc '144A' 5' 5.125% 15/12/2026         11,458,456         0.32	EUR 200,000		,,-		,,		1,678,011	0.05
USD 2,982,000 Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025 3,105,007 0.09  EUR 100,000 Kronos International Inc 3.75% 15/9/2025 120,845 0.00  USD 1,346,000 LABL Inc '144A' 10.5% 15/7/2027 1,465,458 0.04  USD 2,009,000 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A'  USD 2,982,000 Live Nation Entertainment Inc '144A' 4.875% 1/11/2024 301,455 0.01  USD 11,740,000 Live Nation Entertainment Inc '144A' 6.5% 15/5/2027 12,944,759 0.36  USD 2,517,000 Lumen Technologies Inc '144A' 4% 15/2/2027 2,587,023 0.07  USD 5,694,000 Lumen Technologies Inc '144A' 4.5% 15/1/2029 5,570,469 0.16  USD 11,079,000 Lumen Technologies Inc '144A' 5.125% 15/12/2026 11,458,456 0.32					USD 864,000			
Solutions Inc '144A' 6.5% 30/11/2025 3,105,007 0.09  EUR 100,000 Kronos International Inc 3.75% 15/9/2025 120,845 0.00  USD 1,346,000 LABL Inc '144A' 10.5% 15/7/2027 1,465,458 0.04  USD 2,009,000 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A'  USD 1,346,000 Ladder Capital Finance Corp '144A' Capital Finance Capital Finance Corp '144A' Capital Finance Corp '144A' Capital Finance Capita			245,099	0.01			880,075	0.02
Company   Comp	USD 2,982,000	•			USD 297,000		204 455	0.04
EUR 100,000 Kronos International Inc 3.75% 15/9/2025 120,845 0.00 USD 1,346,000 LABL Inc '144A' 10.5% 15/7/2027 1,465,458 0.04 USD 2,009,000 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A'  USD 2,009,000 Kronos International Inc 3.75% 15/9/2025 120,845 0.00 USD 2,517,000 Lumen Technologies Inc '144A' 4.5% 15/12/2027 2,587,023 0.07 USD 5,694,000 Lumen Technologies Inc '144A' 4.5% 15/1/2029 5,570,469 0.16 USD 11,079,000 Lumen Technologies Inc '144A' 5.125% 15/12/2026 11,458,456 0.32			3 105 007	0.00	LISD 11 740 000		301,455	0.01
3.75% 15/9/2025 120,845 0.00 USD 2,517,000 Lumen Technologies Inc '144A' USD 1,346,000 LABL Inc '144A' 10.5% 15/7/2027 1,465,458 0.04 USD 5,694,000 Lumen Technologies Inc '144A' USD 2,009,000 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' USD 11,079,000 Lumen Technologies Inc '144A' USD 11,079,000 Lumen Technologies Inc '144A' 5.125% 15/1/2029 5,570,469 0.16 USD 11,079,000 Lumen Technologies Inc '144A' 5.125% 15/1/2026 11,458,456 0.32	FUR 100 000		3, 103,007	0.09	030 11,740,000		12 944 759	0.36
USD 1,346,000 LABL Inc '144A' 10.5%	201( 100,000		120.845	0.00	USD 2.517.000		12,044,700	0.00
USD 2,009,000       Ladder Capital Finance       4.5% 15/1/2029       5,570,469       0.16         Holdings LLLP / Ladder       USD 11,079,000       Lumen Technologies Inc '144A'         Capital Finance Corp '144A'       5.125% 15/12/2026       11,458,456       0.32	USD 1,346,000		-,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		2,587,023	0.07
Holdings LLLP / Ladder USD 11,079,000 Lumen Technologies Inc '144A' Capital Finance Corp '144A' 5.125% 15/12/2026 11,458,456 0.32			1,465,458	0.04	USD 5,694,000			
Capital Finance Corp '144A' 5.125% 15/12/2026 11,458,456 0.32	USD 2,009,000	•					5,570,469	0.16
		3			USD 11,079,000	•	11 /50 /56	0.33
1.2070 11.21.2021 2,010,010 0.00			2 019 376	0.06		J. 12070 10/12/2020	11,430,430	0.32
			_,0.0,070	0.00				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holdina	Description	Value (USD)	Net Assets
_	Lumen Technologies Inc '144A'	(332)			MGM Resorts International	(000)	
	5.375% 15/6/2029	5,612,198	0.16	, ,	6% 15/3/2023	2,593,820	0.07
	Lumen Technologies Inc 6.75% 1/12/2023	2,920,846	0.08		MGM Resorts International 7.75% 15/3/2022	1,658,134	0.05
USD 934,000	Lumen Technologies Inc 7.5% 1/4/2024	1,040,565	0.03		Microchip Technology Inc 4.25% 1/9/2025	6,959,142	0.19
USD 709,000	Lumen Technologies Inc 7.6% 15/9/2039	786,316	0.02	USD 3,245,000	MicroStrategy Inc '144A' 6.125% 15/6/2028*	3,306,412	0.09
USD 1,632,000	Lumen Technologies Inc 7.65% 15/3/2042	1,809,970	0.05	USD 1,010,000	Midas OpCo Holdings LLC '144A' 5.625% 15/8/2029	1,031,644	0.03
USD 991,000	Madison IAQ LLC '144A' 4.125% 30/6/2028	997,233	0.03	USD 1,104,000	Midcontinent Communications / Midcontinent Finance Corp		
USD 4,481,000	Madison IAQ LLC '144A' 5.875% 30/6/2029	4,588,342	0.13	LISD 2 627 000	'144A' 5.375% 15/8/2027 Midwest Gaming Borrower LLC /	1,152,112	0.03
USD 1,107,000	MajorDrive Holdings IV LLC			03D 2,027,000	Midwest Gaming Finance Corp	2 002 200	0.07
USD 95,000	'144A' 6.375% 1/6/2029 Marriott Ownership Resorts Inc	1,077,808	0.03	USD 6,938,000	'144A' 4.875% 1/5/2029 Mileage Plus Holdings LLC /	2,663,266	0.07
USD 1,777,000	/ ILG LLC 6.5% 15/9/2026 MasTec Inc '144A'	98,330	0.00		Mileage Plus Intellectual Property Assets Ltd '144A'		
USD 8,253,000	4.5% 15/8/2028 Matador Resources Co	1,868,347	0.05	USD 2,891,000	6.5% 20/6/2027 Minerals Technologies Inc	7,545,075	0.21
USD 2.214.000	5.875% 15/9/2026 Match Group Holdings II LLC	8,312,917	0.23	USD 1.679.000	'144A' 5% 1/7/2028 ModivCare Escrow Issuer Inc	3,036,620	0.08
	'144A' 4.125% 1/8/2030 Match Group Holdings II LLC	2,319,165	0.06		'144A' 5% 1/10/2029 ModivCare Inc '144A'	1,731,989	0.05
	'144A' 4.625% 1/6/2028	867,265	0.02		5.875% 15/11/2025	708,915	0.02
	Mattel Inc '144A' 3.75% 1/4/2029	1,151,119	0.03		Molina Healthcare Inc '144A' 3.875% 15/11/2030	2,468,538	0.07
	Mattel Inc 5.45% 1/11/2041 Mattel Inc '144A'	1,422,422	0.04		Molina Healthcare Inc '144A' 4.375% 15/6/2028	3,178,789	0.09
USD 1,485,000	5.875% 15/12/2027 Mattel Inc 6.2% 1/10/2040	825,259 1,906,963	0.02 0.05	USD 1,092,000	MoneyGram International Inc '144A' 5.375% 1/8/2026	1,111,115	0.03
USD 3,912,000	Mauser Packaging Solutions Holding Co '144A'			USD 3,261,000	MPH Acquisition Holdings LLC '144A' 5.5% 1/9/2028	3,322,486	0.09
USD 1 219 000	5.5% 15/4/2024 MEDNAX Inc '144A'	3,960,678	0.11	USD 10,353,000	MPT Operating Partnership LP / MPT Finance Corp	, , ,	
	6.25% 15/1/2027 MercadoLibre Inc	1,286,045	0.04	LISD 3 915 000	3.5% 15/3/2031 MPT Operating Partnership LP /	10,639,053	0.30
	2.375% 14/1/2026 Meritor Inc '144A'	15,038	0.00	000 0,010,000	MPT Finance Corp 4.625% 1/8/2029	4,188,247	0.12
	4.5% 15/12/2028	651,055	0.02	USD 298,000	MPT Operating Partnership LP /	4,100,247	0.12
	Metis Merger Sub LLC '144A' 6.5% 15/5/2029	2,114,059	0.06		MPT Finance Corp 5.25% 1/8/2026	307,970	0.01
	MGIC Investment Corp 5.25% 15/8/2028	1,404,554	0.04	USD 1,826,000	MSCI Inc '144A' 3.25% 15/8/2033	1,884,204	0.05
USD 1,611,000	MGM Growth Properties Operating Partnership LP /			USD 1,123,000	MSCI Inc '144A' 3.625% 1/9/2030	1,183,591	0.03
	MGP Finance Co-Issuer Inc '144A' 3.875% 15/2/2029	1,707,805	0.05	USD 1,147,000	MSCI Inc '144A' 3.625% 1/11/2031	1,222,630	0.03
USD 5,584,000	MGM Growth Properties Operating Partnership LP /	, . ,		USD 1,712,000	MSCI Inc '144A' 3.875% 15/2/2031*	1,830,256	0.05
	MGP Finance Co-Issuer Inc 4.5% 1/9/2026	6 004 461	0.17	USD 1,045,000	Mueller Water Products Inc '144A' 4% 15/6/2029		0.03
USD 4,770,000	MGM Growth Properties	6,094,461	0.17	USD 988,000	Murphy Oil Corp	1,075,258	
	Operating Partnership LP / MGP Finance Co-Issuer Inc			USD 196,000	5.75% 15/8/2025 Murphy Oil Corp	1,015,348	0.03
USD 2,947,000	4.5% 15/1/2028 MGM Growth Properties	5,224,223	0.15	USD 1,283,000	6.375% 1/12/2042 Murphy Oil USA Inc	191,404	0.01
	Operating Partnership LP / MGP Finance Co-Issuer Inc			USD 802.000	4.75% 15/9/2029 Nationstar Mortgage Holdings	1,360,256	0.04
USD 5 754 000	'144A' 4.625% 15/6/2025 MGM Growth Properties	3,172,151	0.09		Inc '144A' 5.125% 15/12/2030 Nationstar Mortgage Holdings	820,149	0.02
000 0,704,000	Operating Partnership LP /				Inc '144A' 5.5% 15/8/2028	1,335,833	0.04
	MGP Finance Co-Issuer Inc 5.625% 1/5/2024	6,266,250	0.17		Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027	1,369,390	0.04
USD 170,000	MGM Growth Properties Operating Partnership LP /			USD 5,000 USD 386,000	•	5,257	0.00
	MGP Finance Co-Issuer Inc 5.75% 1/2/2027	195,749	0.01	USD 1,480,000	5.875% 25/10/2024 Navient Corp	421,165	0.01
USD 1,323,000	MGM Resorts International 5.75% 15/6/2025	1,450,339	0.04		6.125% 25/3/2024 Navient Corp 6.75% 25/6/2025	1,602,300 240,499	0.04 0.01
	5.7 5 76 16/0/E0E0	1, 100,000	0.04	200 210,000	144 TOTAL COLP 0.10 /0 20/0/2020	<u>∠</u> 0, <del>-1</del> 09	0.01

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	-			_	-	(002)	
	Navient Corp 6.75% 15/6/2026	159,175	0.00	USD 769,000	Northwest Fiber LLC /		
	Navient Corp 7.25% 25/9/2023	482,966	0.01		Northwest Fiber Finance Sub	866.086	0.02
030 1,020,000	NCR Corp '144A' 5% 1/10/2028	1,678,725	0.05	1100 4 550 000	Inc '144A' 10.75% 1/6/2028 Novelis Corp '144A'	000,000	0.02
USD 1 009 000	NCR Corp '144A'	1,070,723	0.05	03D 4,330,000	3.25% 15/11/2026	4,686,500	0.13
000 1,000,000	5.125% 15/4/2029	1,045,576	0.03	USD 6 055 000	Novelis Corp '144A'	4,000,000	0.15
USD 1.541.000	NCR Corp '144A'	1,040,070	0.00	000 0,000,000	3.875% 15/8/2031	6,102,259	0.17
, , , , , , , , , , , , , , , , , , , ,	5.25% 1/10/2030	1,612,464	0.04	USD 6,389,000	Novelis Corp '144A'	-, - ,	
USD 54,000	NCR Corp '144A'				4.75% 30/1/2030	6,812,271	0.19
	5.75% 1/9/2027	57,173	0.00	USD 2,750,000	NRG Energy Inc '144A'		
USD 1,408,000	NCR Corp '144A'				3.625% 15/2/2031	2,791,305	0.08
	6.125% 1/9/2029	1,536,529	0.04	USD 3,566,000	NRG Energy Inc '144A'		
USD 2,367,000	NESCO Holdings II Inc '144A' 5.5% 15/4/2029	2,455,644	0.07	HCD 24 000	3.875% 15/2/2032	3,614,640	0.10
USD 676 000	Netflix Inc 4.875% 15/4/2028	790,075	0.07	030 21,000	NRG Energy Inc 5.75% 15/1/2028	22,519	0.00
	Netflix Inc '144A'	790,073	0.02	USD 1 628 000	Nuance Communications Inc	22,319	0.00
000 2,002,000	4.875% 15/6/2030	2,831,447	0.08	000 1,020,000	5.625% 15/12/2026	1,691,818	0.05
USD 2,826,000	Netflix Inc '144A'	_,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		USD 1,050,000	NuStar Logistics LP	.,,	
	5.375% 15/11/2029	3,476,757	0.10		5.75% 1/10/2025	1,131,286	0.03
	Netflix Inc 5.875% 15/11/2028	4,161,005	0.12	USD 811,000	NuStar Logistics LP		
, ,	Netflix Inc 6.375% 15/5/2029	1,146,483	0.03		6% 1/6/2026	875,507	0.02
USD 623,000	New Enterprise Stone & Lime			USD 228,000	NuStar Logistics LP		
	Co Inc '144A'	040.044	0.00	LICD 40 000	6.375% 1/10/2030	252,655	0.01
LISD 722 000	6.25% 15/3/2026 New Enterprise Stone & Lime	640,911	0.02	USD 48,000	Occidental Petroleum Corp	48,070	0.00
030 733,000	Co Inc '144A'			LISD 4 460 000	3% 15/2/2027 Occidental Petroleum Corp	46,070	0.00
	9.75% 15/7/2028	813,824	0.02	000 4,400,000	4.1% 15/2/2047	4,310,702	0.12
USD 12.324.000	New Fortress Energy Inc	010,021	0.02	USD 2.548.000	Occidental Petroleum Corp	1,010,702	0.12
, , , , , , , , , , , , , , , , , , , ,	'144A' 6.5% 30/9/2026	12,421,976	0.35	, , , , , , , , , , , , , , , , , , , ,	4.2% 15/3/2048	2,456,272	0.07
USD 15,000,000	New Fortress Energy Inc			USD 4,362,000	Occidental Petroleum Corp		
	'144A' 6.75% 15/9/2025	15,189,150	0.42		4.3% 15/8/2039	4,415,282	0.12
USD 632,000	New Home Co Inc/The			USD 3,904,000	Occidental Petroleum Corp		
LIOD 075 000	'144A' 7.25% 15/10/2025	670,994	0.02	1100 4 040 000	4.4% 15/4/2046	3,985,398	0.11
USD 975,000	Newell Brands Inc 4.875% 1/6/2025	1,082,543	0.03	USD 1,048,000	Occidental Petroleum Corp 4.4% 15/8/2049	1,052,218	0.03
LISD 1 152 000	Newell Brands Inc	1,062,543	0.03	HSD 2 483 000	Occidental Petroleum Corp	1,052,216	0.03
000 1,102,000	6% 1/4/2046	1,499,363	0.04	000 2,400,000	4.5% 15/7/2044	2,548,899	0.07
USD 1.257.000	News Corp '144A'	., .00,000	0.0.	USD 5.106.000	Occidental Petroleum Corp	_,0 .0,000	0.0.
, ,	3.875% 15/5/2029	1,294,710	0.04	, ,	4.625% 15/6/2045	5,259,180	0.15
USD 503,000	NextEra Energy Operating			USD 835,000	Occidental Petroleum Corp		
	Partners LP '144A'				5.5% 1/12/2025	925,923	0.03
HOD 05 000	4.25% 15/7/2024	531,216	0.01	USD 303,000	Occidental Petroleum Corp	007.547	0.04
USD 65,000	NextEra Energy Operating			LICD 2 114 000	5.55% 15/3/2026	337,547	0.01
	Partners LP '144A' 4.25% 15/9/2024	68.709	0.00	030 2,114,000	Occidental Petroleum Corp 6.125% 1/1/2031	2,545,584	0.07
USD 2 747 000	NFP Corp '144A'	00,700	0.00	USD 7 199 000	Occidental Petroleum Corp	2,040,004	0.07
002 2,,000	4.875% 15/8/2028	2,804,497	0.08	002 1,100,000	6.2% 15/3/2040	8,559,539	0.24
USD 12,796,000	NFP Corp '144A'			USD 241,000	Occidental Petroleum Corp		
	6.875% 15/8/2028	13,101,313	0.36		6.6% 15/3/2046	303,266	0.01
USD 3,663,000	NGL Energy Operating LLC /			USD 618,000	Occidental Petroleum Corp		
	NGL Energy Finance Corp	0.700.000	0.40		6.95% 1/7/2024	691,480	0.02
LICD 1 222 000	'144A' 7.5% 1/2/2026	3,723,092	0.10	USD 358,000	Occidental Petroleum Corp	491,044	0.01
USD 1,233,000	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	1,792,600	0.05	115D 2 609 000	8.875% 15/7/2030 ON Semiconductor Corp '144A'	491,044	0.01
USD 584 000	Nielsen Finance LLC / Nielsen	1,732,000	0.00	000 2,009,000	3.875% 1/9/2028*	2,737,480	0.08
002 00 1,000	Finance Co '144A'			USD 3,111,000	OneMain Finance Corp	_,, ., ,	0.00
	4.75% 15/7/2031	579,792	0.02	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3.5% 15/1/2027	3,142,654	0.09
USD 5,443,000	Nielsen Finance LLC / Nielsen			USD 44,000	OneMain Finance Corp		
	Finance Co '144A'				4% 15/9/2030	43,849	0.00
	5.625% 1/10/2028	5,735,561	0.16	USD 216,000	OneMain Finance Corp		
USD 2,573,000	Nielsen Finance LLC / Nielsen			1100 0 000 000	5.375% 15/11/2029	235,769	0.01
	Finance Co '144A'	0.750.000	0.00	USD 2,823,000	OneMain Finance Corp	2 204 227	0.00
1160 3 600 000	5.875% 1/10/2030	2,756,802	0.08	1160 013 000	6.625% 15/1/2028 OneMain Finance Corp	3,261,327	0.09
03D 3,099,000	NMG Holding Co Inc / Neiman Marcus Group LLC '144A'			030 613,000	6.875% 15/3/2025	922,501	0.03
	7.125% 1/4/2026	3,921,513	0.11	USD 2.759 000	OneMain Finance Corp	522,50 i	0.00
	Northern Oil and Gas Inc '144A'	.,,0.0			7.125% 15/3/2026	3,228,444	0.09
USD 5,677.000		5,868,599	0.16	LISD 1 408 000	OneMain Finance Corp	, -,	
USD 5,677,000	8.125% 1/3/2028	3,000,399	0.10	000 1,400,000			
	Northwest Fiber LLC /	3,000,399	0.10	7,400,000	8.875% 1/6/2025	1,539,789	0.04
		4,165,079	0.12			1,539,789 1,543,514	0.04

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Haldina	Description	Market Value	% of Net	Haldina	Description	Market Value	% of Net
Holaing	Description	(080)	Assets	Holding	Description	(080)	Assets
EUR 279,000	Organon & Co / Organon Foreign Debt Co-Issuer BV				Post Holdings Inc '144A' 4.625% 15/4/2030	806,551	0.02
USD 7,024,000	2.875% 30/4/2028 Organon & Co / Organon	337,294	0.01		Post Holdings Inc '144A' 5.5% 15/12/2029	7,499	0.00
LISD 7 104 000	Foreign Debt Co-Issuer BV '144A' 4.125% 30/4/2028 Organon & Co / Organon	7,225,940	0.20		Post Holdings Inc '144A' 5.625% 15/1/2028* Post Holdings Inc '144A'	549,004	0.02
03D 7,104,000	Foreign Debt Co-Issuer BV '144A' 5.125% 30/4/2031	7,459,200	0.21		5.75% 1/3/2027 Powdr Corp '144A' 6% 1/8/2025	45,980 2,550,545	0.00 0.07
USD 7,943,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA	7,400,200	0.21	· ' '	PRA Health Sciences Inc '144A' 2.875% 15/7/2026	3,778,654	0.11
USD 4,576,000	'144A' 7.25% 1/2/2028 Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA	8,528,796	0.24	USD 1,173,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp '144A'		
USD 941,000	'144A' 7.375% 1/6/2025 Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.25% 15/1/2029	4,856,280 945,385	0.14	USD 1,173,000	5.625% 1/9/2029 Premier Entertainment Sub LLC / Premier Entertainment Finance Corp '144A'	1,193,528	0.03
USD 1,735,000	Outfront Media Capital LLC / Outfront Media Capital Corp	945,365	0.03	USD 1,586,000	5.875% 1/9/2031 Prestige Brands Inc '144A'	1,192,061	0.03
USD 348,000	'144A' 5% 15/8/2027 Ovintiv Exploration Inc	1,782,713	0.05	USD 4,235,000	3.75% 1/4/2031 Prime Healthcare Services Inc	1,566,508	0.04
, ,	5.375% 1/1/2026 Ovintiv Inc 6.5% 15/8/2034 Ovintiv Inc 7.375% 1/11/2031	393,112 1,402,937 1,077,950	0.01 0.04 0.03	USD 17,000	'144A' 7.25% 1/11/2025 Prime Security Services Borrower LLC / Prime	4,542,440	0.13
USD 1,230,000	Owl Rock Technology Finance Corp '144A' 3.75% 17/6/2026	1,307,074	0.03	1160 303 000	Finance Inc '144A' 3.375% 31/8/2027	16,384	0.00
	P&L Development LLC / PLD Finance Corp '144A' 7.75% 15/11/2025	2,745,945	0.08	05D 292,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A'		
	Par Pharmaceutical Inc '144A' 7.5% 1/4/2027 Patrick Industries Inc '144A'	12,077,504	0.34	USD 895,000	5.25% 15/4/2024 Prime Security Services Borrower LLC / Prime	310,659	0.01
	4.75% 1/5/2029 Pattern Energy Operations LP / Pattern Energy Operations	703,351	0.02	USD 4 619 000	Finance Inc '144A' 5.75% 15/4/2026 Prime Security Services	970,789	0.03
USD 1,704,000	Inc '144A' 4.5% 15/8/2028 PDC Energy Inc	4,002,231	0.11	1,010,000	Borrower LLC / Prime Finance Inc '144A'		
USD 1,111,000	1.125% 15/9/2021 PDC Energy Inc	1,712,644	0.05	USD 1,235,000		4,792,882 1,264,523	0.13
USD 483,000	6.125% 15/9/2024 PDC Energy Inc 6.25% 1/12/2025	1,130,704 494,476	0.03	· '	3.625% 15/2/2025 PTC Inc '144A' 4% 15/2/2028 QualityTech LP / QTS Finance	553,435	0.02
USD 2,354,000	Peninsula Pacific Entertainment LLC / Peninsula Pacific	,			Corp '144A' 3.875% 1/10/2028* Rackspace Technology Global	2,335,485	0.07
USD 916 000	Entertainment Finance In '144A' 8.5% 15/11/2027 Penn National Gaming Inc	2,509,953	0.07	USD 8,351,000	Inc '144A' 5.375% 1/12/2028* Radiate Holdco LLC / Radiate Finance Inc '144A'	2,658,550	0.07
	'144A' 4.125% 1/7/2029* Penske Automotive Group Inc	910,385	0.03	USD 19,504,000	4.5% 15/9/2026 Radiate Holdco LLC / Radiate	8,591,258	0.24
USD 693,000	3.5% 1/9/2025 Penske Automotive Group Inc	1,662,625	0.05	1160 803 000	Finance Inc '144A' 6.5% 15/9/2028	19,922,166	0.55
USD 3,476,000	3.75% 15/6/2029 Performance Food Group Inc '144A' 4.25% 1/8/2029	706,160 3,497,725	0.02		Range Resources Corp 4.875% 15/5/2025 Range Resources Corp	837,336	0.02
USD 4,290,000	PetSmart Inc / PetSmart Finance Corp '144A' 4.75% 15/2/2028	4,456,238	0.12	,	9.25% 1/2/2026 Raptor Acquisition Corp / Raptor Co-Issuer LLC '144A'	313,796	0.01
USD 12,849,000	PetSmart Inc / PetSmart Finance Corp '144A'			USD 2,664,000	4.875% 1/11/2026 RBS Global Inc / Rexnord LLC	1,820,640	0.05
	7.75% 15/2/2029 PG&E Corp 5.25% 1/7/2030* Picasso Finance Sub Inc '144A'	14,085,716 1,446,902	0.39 0.04	USD 2,666,000	'144A' 4.875% 15/12/2025 Realogy Group LLC / Realogy Co-Issuer Corp '144A'	2,720,610	0.08
	6.125% 15/6/2025 Pike Corp '144A' 5.5% 1/9/2028 Pilgrim's Pride Corp '144A'	2,897,799 185,423	0.08 0.01	USD 1,093,000	5.75% 15/1/2029 Realogy Group LLC / Realogy Co-Issuer Corp '144A'	2,785,250	0.08
	3.5% 1/3/2032 Playtika Holding Corp '144A'	5,299,974	0.15	USD 519,000	7.625% 15/6/2025 RegionalCare Hospital Partners	1,173,609	0.03
USD 1,613,000	4.25% 15/3/2029 Post Holdings Inc '144A' 4.5% 15/9/2031	5,991,900 1,627,565	0.17 0.05		Holdings Inc / LifePoint Health Inc '144A' 9.75% 1/12/2026	552,797	0.02

<sup>\*</sup> All or a portion of this security represents a security on loan.

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
		(002)	7.000.0	_		(002)	7100010
USD 6,334,000	RHP Hotel Properties LP / RHP Finance Corp '144A'			, ,	Sirius XM Radio Inc '144A' 3.125% 1/9/2026	5,051,888	0.14
USD 5,229,000	4.5% 15/2/2029 RHP Hotel Properties LP / RHP	6,405,986	0.18		Sirius XM Radio Inc '144A' 3.875% 1/9/2031	6,787,428	0.19
	Finance Corp 4.75% 15/10/2027	5,418,551	0.15	USD 6,614,000	Sirius XM Radio Inc '144A' 4% 15/7/2028	6,771,083	0.19
USD 1,376,000	RLJ Lodging Trust LP '144A' 3.75% 1/7/2026	1,381,435	0.04	USD 1,458,000	Sirius XM Radio Inc '144A' 4.125% 1/7/2030	1,492,657	0.04
USD 5,282,000	Rocket Software Inc '144A' 6.5% 15/2/2029	4,953,829	0.14	USD 582,000	Sirius XM Radio Inc '144A' 5% 1/8/2027	610,803	0.02
USD 1,353,000	RP Escrow Issuer LLC '144A' 5.25% 15/12/2025	1,386,402	0.04	USD 394,000	Sirius XM Radio Inc '144A' 5.5% 1/7/2029	431,430	0.01
USD 2,047,000	Sabre GLBL Inc '144A' 7.375% 1/9/2025	2,167,568	0.06	USD 9,107,000	Six Flags Theme Parks Inc '144A' 7% 1/7/2025	9,745,719	0.27
USD 4,706,000	Sabre GLBL Inc '144A' 9.25% 15/4/2025	5,411,900	0.15	USD 528,000	SM Energy Co 5.625% 1/6/2025	532,895	0.01
USD 9.944.000	SBA Communications Corp	3,411,300	0.10	USD 750.000	SM Energy Co 6.5% 15/7/2028	753,799	0.01
, . , ,	3.875% 15/2/2027	10,304,470	0.29	USD 1,311,000		,	
USD 2,487,000	Science Applications International Corp '144A'			USD 5,532,000	6.75% 15/9/2026 SM Energy Co '144A'	1,312,639	0.04
EUR 1,000,000	4.875% 1/4/2028 Scientific Games International	2,600,507	0.07	USD 1,140,000	10% 15/1/2025 Solaris Midstream Holdings LLC	6,155,705	0.17
LICD 2 411 000	Inc 3.375% 15/2/2026	1,191,090	0.03	1100 0 553 000	'144A' 7.625% 1/4/2026	1,209,928	0.03
USD 2,411,000	Scientific Games International Inc '144A' 5% 15/10/2025	2,480,316	0.07	050 8,553,000	Sotheby's '144A' 7.375% 15/10/2027*	9,098,254	0.25
USD 1,067,000	Scientific Games International Inc '144A' 7% 15/5/2028	1,148,359	0.03	USD 2,395,000	Sotheby's/Bidfair Holdings Inc '144A' 5.875% 1/6/2029	2,475,951	0.07
USD 132,000	Scientific Games International Inc '144A' 7.25% 15/11/2029	147,515	0.00	USD 560,000	Southwestern Energy Co 6.45% 23/1/2025	611,114	0.02
USD 4,010,000	Scientific Games International Inc '144A' 8.25% 15/3/2026	4,275,663	0.12	USD 937,000	Southwestern Energy Co 8.375% 15/9/2028	1,048,461	0.03
USD 1,738,000	Scientific Games International Inc '144A' 8.625% 1/7/2025	1,878,495	0.05	USD 4,424,000	Specialty Building Products Holdings LLC / SBP Finance	1,040,401	0.00
USD 2,623,000	SCIH Salt Holdings Inc '144A' 4.875% 1/5/2028	2,639,105	0.07	USD 502 000	Corp '144A' 6.375% 30/9/2026 Spectrum Brands Inc '144A'	4,656,260	0.13
USD 1,960,000	SCIH Salt Holdings Inc '144A' 6.625% 1/5/2029	1,934,265	0.05		3.875% 15/3/2031 Spectrum Brands Inc '144A'	496,496	0.01
USD 2,589,000	Scotts Miracle-Gro Co/The '144A' 4% 1/4/2031*	2,598,709	0.07		5% 1/10/2029 Spectrum Brands Inc '144A'	2,390,716	0.07
USD 268,000	Scotts Miracle-Gro Co/The '144A' 4.375% 1/2/2032	271,685	0.01	·	5.5% 15/7/2030 Spirit AeroSystems Inc '144A'	1,046,797	0.03
USD 149,000	Scripps Escrow II Inc '144A' 3.875% 15/1/2029	149,142	0.00		5.5% 15/1/2025 Sprint Capital Corp	1,579,925	0.04
USD 763,000	Sealed Air Corp '144A'	820,389	0.00	, ,	6.875% 15/11/2028 Sprint Capital Corp	11,138,309	0.31
USD 342,000	4% 1/12/2027 Sensata Technologies Inc	,		, ,	8.75% 15/3/2032*	18,584,267	0.52
USD 3 536 000	'144A' 3.75% 15/2/2031 Sensata Technologies Inc	343,371	0.01		Sprint Corp 7.125% 15/6/2024 Sprint Corp 7.625% 1/3/2026	1,537,803 3,081,720	0.04 0.09
002 0,000,000	'144A' 4.375% 15/2/2030	3,807,087	0.11		Sprint Corp 7.875% 15/9/2023	1,465,680	0.09
	Service Corp International/US 3.375% 15/8/2030	2,019,500	0.06	USD 6,330,000	Square Inc '144A' 3.5% 1/6/2031 SRM Escrow Issuer LLC '144A'	6,593,898	0.18
USD 4,746,000	Service Corp International/US 4% 15/5/2031	4,919,276	0.14		6% 1/11/2028	7,190,373	0.20
USD 578,000	Service Corp International/US 5.125% 1/6/2029	626,526	0.02	USD 6,186,000	SRS Distribution Inc '144A' 4.625% 1/7/2028	6,356,362	0.18
USD 352,000	Service Properties Trust 4.35% 1/10/2024	355,129	0.01	USD 3,529,000	SRS Distribution Inc '144A' 6.125% 1/7/2029	3,662,926	0.10
USD 1,103,000	Service Properties Trust 5.5% 15/12/2027	1,185,369	0.03	USD 10,603,000	SS&C Technologies Inc '144A' 5.5% 30/9/2027	11,225,926	0.31
USD 1,992,000	Service Properties Trust 7.5% 15/9/2025	2,249,384	0.06	EUR 134,000	Standard Industries Inc/NJ 2.25% 21/11/2026	155,461	0.00
USD 2,965,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc			USD 1,420,000	Standard Industries Inc/NJ '144A' 3.375% 15/1/2031	1,359,650	0.04
USD 53,000	'144A' 4.625% 1/11/2026 Silgan Holdings Inc	3,079,553	0.09	USD 4,190,000	Standard Industries Inc/NJ '144A' 4.375% 15/7/2030	4,301,663	0.12
USD 2,870,000	4.125% 1/2/2028 Simmons Foods Inc/Simmons	54,664	0.00	USD 74,000	Standard Industries Inc/NJ		
	Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed	2 024 459	0.00	USD 628,000	'144A' 4.75% 15/1/2028 Standard Industries Inc/NJ	76,944	0.00
USD 3,104,000	'144A' 4.625% 1/3/2029 Sinclair Television Group Inc	2,924,458	0.08	USD 6,632,000	'144A' 5% 15/2/2027 Staples Inc '144A'	651,817	0.02
	'144A' 4.125% 1/12/2030	3,038,956	0.08		7.5% 15/4/2026	6,705,781	0.19

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

	5	Market Value	% of Net		5	Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 2,030,000	Staples Inc '144A' 10.75% 15/4/2027	1,982,214	0.06	USD 645,000	Tenet Healthcare Corp 4.625% 15/7/2024	654,675	0.02
USD 233,000	Starwood Property Trust Inc 5% 15/12/2021	233,146	0.01	USD 2,077,000	Tenet Healthcare Corp '144A' 4.625% 1/9/2024	2,135,156	0.06
USD 265,000	Starwood Property Trust Inc '144A' 5.5% 1/11/2023	277,962	0.01	USD 566,000	Tenet Healthcare Corp '144A' 4.625% 15/6/2028	587,944	0.02
USD 1,247,000	Station Casinos LLC '144A' 4.5% 15/2/2028	1,268,261	0.04	USD 6,438,000	Tenet Healthcare Corp '144A' 4.875% 1/1/2026	6,680,294	0.19
USD 1,367,000	Stericycle Inc '144A' 3.875% 15/1/2029	1,389,487	0.04	USD 7,130,000	Tenet Healthcare Corp '144A' 5.125% 1/11/2027	7,516,232	0.21
USD 1,576,000	Stevens Holding Co Inc '144A' 6.125% 1/10/2026	1,692,230	0.05	USD 5,113,000	Tenet Healthcare Corp '144A' 6.125% 1/10/2028	5,413,389	0.15
USD 1,443,000	Suburban Propane Partners LP/ Suburban Energy Finance	1,002,200	0.00	USD 2,545,000	Tenet Healthcare Corp '144A' 7.5% 1/4/2025	2,729,513	0.08
USD 2 092 000	Corp '144A' 5% 1/6/2031 Summit Materials LLC / Summit	1,488,094	0.04	USD 1,211,000	Tenneco Inc '144A' 7.875% 15/1/2029	1,362,623	0.04
000 2,002,000	Materials Finance Corp '144A' 5.25% 15/1/2029	2,215,323	0.06	USD 4,726,000	Terex Corp '144A' 5% 15/5/2029	4,968,397	0.14
USD 334,000	Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	350,064	0.00	USD 831,000	TerraForm Power Operating LLC '144A' 4.25% 31/1/2023		0.02
USD 6,191,000	Surgery Center Holdings Inc	,		USD 2,260,000	TerraForm Power Operating	858,776	
USD 3,329,000	'144A' 6.75% 1/7/2025 Surgery Center Holdings Inc	6,299,342	0.18	USD 340,000	LLC '144A' 4.75% 15/1/2030 TerraForm Power Operating	2,359,553	0.07
USD 2,810,000	'144A' 10% 15/4/2027* Switch Ltd '144A'	3,616,126	0.10	USD 6,818,000	LLC '144A' 5% 31/1/2028 Terrier Media Buyer Inc '144A'	368,126	0.01
USD 5,127,000	3.75% 15/9/2028 Switch Ltd '144A'	2,863,235	0.08	USD 614,000	8.875% 15/12/2027 Titan International Inc '144A'	7,270,374	0.20
USD 1,925,000	4.125% 15/6/2029 Synaptics Inc '144A'	5,295,140	0.15	USD 12,312,000	7% 30/4/2028 TK Elevator US Newco Inc	643,629	0.02
USD 3,621,000	4% 15/6/2029 Syneos Health Inc '144A'	1,961,488	0.05	USD 3,235,000	'144A' 5.25% 15/7/2027 T-Mobile USA Inc	12,989,160	0.36
USD 358,000	3.625% 15/1/2029 Tallgrass Energy Partners LP /	3,594,223	0.10	USD 4,637,000	2.625% 15/2/2029 T-Mobile USA Inc	3,292,793	0.09
	Tallgrass Energy Finance Corp '144A' 7.5% 1/10/2025	385,298	0.01	USD 4,590,000	2.875% 15/2/2031 T-Mobile USA Inc	4,764,680	0.13
USD 1,048,000	Targa Resources Partners LP / Targa Resources Partners			USD 3,881,000	3.5% 15/4/2031 T-Mobile USA Inc '144A'	4,890,645	0.14
	Finance Corp '144A' 4% 15/1/2032	1,095,611	0.03	USD 270,000	3.5% 15/4/2031 Toll Brothers Finance Corp	4,135,206	0.12
USD 5,065,000	Targa Resources Partners LP / Targa Resources Partners			USD 80,000	3.8% 1/11/2029 Toll Brothers Finance Corp	294,561	0.01
	Finance Corp 4.875% 1/2/2031	5,504,009	0.15	USD 1,106,000	4.35% 15/2/2028 Travel + Leisure Co '144A'	88,918	0.00
USD 193,000	Targa Resources Partners LP / Targa Resources Partners			USD 557,000	6.625% 31/7/2026 TreeHouse Foods Inc	1,245,798	0.03
	Finance Corp 5.375% 1/2/2027	199,787	0.01	USD 561,000	4% 1/9/2028 Tri Pointe Homes Inc	536,809	0.01
USD 1,693,000	Targa Resources Partners LP / Targa Resources Partners			USD 461,000	5.25% 1/6/2027 Tri Pointe Homes Inc	613,989	0.02
USD 1,733,000	Finance Corp 5.5% 1/3/2030 Targa Resources Partners LP /	1,869,224	0.05	USD 8,230,000	5.7% 15/6/2028 Triumph Group Inc '144A'	510,465	0.01
	Targa Resources Partners			1100 0 040 000	8.875% 1/6/2024	9,063,287	0.25
	Finance Corp 6.875% 15/1/2029	1,951,263	0.05		Twilio Inc 3.875% 15/3/2031 Twitter Inc '144A'	3,809,351	0.11
USD 305,000	Taylor Morrison Communities Inc '144A' 5.125% 1/8/2030	332,918	0.01		3.875% 15/12/2027 Uber Technologies Inc '144A'	3,362,219	0.09
USD 1,657,000	Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027	1,878,988	0.05		15/12/2025 (Zero Coupon) Uber Technologies Inc '144A'	3,066,719	0.09
USD 340,000	TEGNA Inc '144A'				4.5% 15/8/2029	4,668,769	0.13
USD 2,625,000	5.5% 15/9/2024* Teleflex Inc '144A'	344,160	0.01		Uber Technologies Inc '144A' 6.25% 15/1/2028	3,374,075	0.09
	4.25% 1/6/2028 Teleflex Inc 4.625% 15/11/2027	2,733,675 148,767	0.08		Uber Technologies Inc '144A' 7.5% 15/5/2025*	10,643,560	0.30
USD 3,804,000	Tempo Acquisition LLC / Tempo Acquisition Finance Corp	4.040.045	0.44		Uber Technologies Inc '144A' 7.5% 15/9/2027*	8,009,934	0.22
USD 2,731,000	'144A' 5.75% 1/6/2025 Tempur Sealy International Inc	4,013,848	0.11		Uber Technologies Inc '144A' 8% 1/11/2026	3,052,171	0.09
USD 3,031,000	'144A' 4% 15/4/2029 Tenet Healthcare Corp '144A'	2,826,585	0.08		UGI International LLC 3.25% 1/11/2025	243,368	0.01
	4.25% 1/6/2029	3,098,319	0.09	USD 343,000	Unisys Corp '144A'		

<sup>\*</sup> All or a portion of this security represents a security on loan.

USD 8,401,432 United Affires 2020 Clase A Pages Through Trivat	Holding	Description	Market Value	% of Net	Holding	Description	Market Value	% of Net
Pass Through Triats 5.87% is 16/10/2027 USD 499.824 United Arlines 2020-1 Claus B Pass Through Triat Pass Th	Holding	Description	(עסט)	Assets	Holding	Description	(עסט)	Assets
S. 1978   15   10   10   10   10   10   10   10	USD 6,401,432				USD 5,459,000	•		
USD 4.99.824 United Arlines 2020-1 Class B Pass Through Trust 4		•	7,155,418	0.20			5,726,764	0.16
A #75% IS1/2026	USD 499,824		,, -		USD 2,407,000		-, -, -	
USD 4.999.00 United Alrifines Inc "144A" 4.375% is154/2026			500.040	0.04			0.004.540	0.07
Section   Color   Co	USD 4 959 000		530,818	0.01	USD 1 586 000		2,621,512	0.07
USD 814,000 United Natural Foods in 1444 A 881,759   1444 B 881,779   1744	OOD 4,000,000		5,153,641	0.14	7,000,000		1,572,313	0.04
USD 314,000 United Natural Foods Inc '144A' 6.75% 15/10/2028 881,179 0.02 USD 34,000 United Rentals North America Inc 5.25% 15/10/2030 37,321 0.00 USD 152,000 United States Steel Corp 6.25% 15/10/2030 156,748 0.00 USD 1,154,000 United States Steel Corp 6.875% 15/10/2026 2.978,889 0.08 USD 1,154,000 United Group LP / Unit Fiber Holdings Inc / CSL Capital LC '144A' 7.875% 15/20225 1.235,132 0.03 USD 3,023,000 Unit Group LP / Unit Fiber Holdings Inc / USL Capital LC '144A' 7.875% 15/20226 1.235,132 0.03 USD 3,023,000 Unit Group LP / Unit G	USD 4,497,000				USD 7,229,000			
USD 34,000 United Rentals North America in 6,25% 15/1/2030 37,321 0.00 UsD 15/2,000 United States Steel Corp 6,25% 15/1/2030 37,321 0.00 USD 2,722,000 United States Steel Corp 6,875% 1/3/2026 2,978,889 0.08 USD 2,722,000 United States Steel Corp 6,875% 1/3/2026 2,978,889 0.08 USD 1,154,000 United Group IP / Unit Floer Holdrings Inc / CSL Capital LLC 144A* 7,875% 15/2/2025 1,235,132 0.03 USD 3,023,000 United Group IP / Unit Group IP / United Group IP	HSD 914 000		4,673,642	0.13	1150 3 374 000		7,812,959	0.22
USD 34,000 United Rentals North America Inc. 528% 15/6/2020	03D 614,000		881.179	0.02	03D 2,274,000	•	2.307.428	0.06
USD 152,000 United States Steel Corp 6.25% 16/3/2026 USD 2,722,000 United States Steel Corp 6.875% 1/3/2029 USD 1,164,000 United States Steel Corp 6.875% 1/3/2029 USD 1,164,000 United States Steel Corp Holdings Inc / CSL Capital LIC "144A 7.875% 15/2/2025 LIC "144A 7.875% 15/2/2025 USD 3,023,000 Unit Group LP / Unit Group Finance Inc / CSL Capital LIC "144A 7.875% 15/2/2025 USD 1,666,000 Uniti Group LP / Unit Group Finance Inc / CSL Capital LIC "144A 7.875% 15/2/2025 USD 1,663,000 Uniti Group LP / Unit Group Finance Inc / CSL Capital LIC "144A 6.875% 15/2/2025 USD 1,663,000 Uniti Group LP / Unit Group Finance Inc / CSL Capital LIC "144A 6.875% 15/2/2029 USD 1,663,000 United State Steel Corp 144A 6.875% 15/2/2029 USD 1,663,000 United State Steel Corp 144A 6.825% 15/2/2025 USD 1,663,000 United State Steel Corp 144A 6.825% 15/2/2025 USD 1,663,000 United State Steel Corp 144A 6.825% 15/2/2025 USD 1,663,000 United State Steel Corp 144A 6.825% 15/2/2025 USD 1,663,000 United State Steel Corp 144A 6.825% 15/2/2025 USD 1,663,000 United State Steel Corp 144A 6.825% 15/2/2025 USD 1,663,000 United State Steel Corp 144A 6.825% 15/2/2025 USD 1,663,000 United State Steel Corp 144A 6.825% 15/2/2025 USD 1,664,000 Univision Communications Inc 144A 6.825% 15/2/2025 USD 2,910,000 US Accuse Care Solutions LC 144A 6.825% 15/2/2025 USD 2,910,000 US Accuse Care Solutions LC 144A 6.825% 15/2/2025 USD 2,910,000 US Accuse Inc "144A 5.75% 15/2/2026 USD 1,990,000 US Accuse Inc "144A 5.75% 15/2/2026 USD 1,890,000 US Accuse Inc "144A 5.75% 15/2/2026 USD 1,890,000 US Accuse Inc "144A 5.75% 15/2/2025 USD 1,890,000 US Accuse Inc "144A 5.75% 15/2/2025 USD 1,890,000 USA Accuse Inc "144A 5.75% 15/	USD 34,000	United Rentals North America			USD 2,485,000	Vizient Inc '144A'		
USD 2,722,000 United States Steet Corp 6,875% 1/3/2029 USD 1,154,000 Unit Group IP / Unit Group Finance Inc / CSL Capital LIC "144A" 6,75% 15/2/2025 LIC "144A" 6,75% 15/2/2025 USD 1,283,000 Unit Group IP / Unit Group Finance Inc / CSL Capital LIC "144A" 6,75% 15/2/2025 LIC "144A" 6,75% 15/2/2025 USD 6,166,000 Unit Group IP / Unit Group Finance Inc / CSL Capital LIC "144A" 6,75% 15/2/2025 USD 1,283,000 Unit Group IP / Unit Group Finance Inc / CSL Capital LIC "144A" 6,75% 15/2/2025 USD 1,283,000 Unit Group IP / Unit Group Finance Inc / CSL Capital LIC "144A" 6,75% 15/2/2029 USD 1,283,000 Univision Communications Inc "144A" 6,85% 15/2/2025 USD 7,900,000 US Acute Care Solutions LIC "144A" 6,85% 15/2/2026 USD 3,790,000 US Acute Care Solutions LIC "144A" 6,85% 15/2/2026 USD 2,910,000 US Foods Inc "144A" 6,25% 15/2/2029 USD 1,882,000 USA Compression Finance Cap 6,875% 15/4/2025 USD 1,899,000 USA Compression Finance Cap 6,875% 15/6/2027 USD 1,999,000 USA Compression Finance Cap 6,875% 15/6/2025 USD 1,999,000 USA Compression Finance Cap	LIOD 450 000		37,321	0.00	1100 0 450 000		2,611,561	0.07
USD 2,722,000 United States Steel Corp 6,875% 1/3/2029 2,978,889 0.08 USD 1,154,000 Unit Group LP / Unit Fiber Holdings Inc / CSL Capital LLC "144A 7,875% 15/2/2025 1,235,132 0.03 USD 3,023,000 Unit Group LP / Unit Group Finance Inc / CSL Capital LLC "144A 7,875% 15/2/2025 1,235,132 0.03 USD 1,040,000 WSRSH Multifamily Acquisition Inc "144A 5,55% 15/2/2025 5,549,025 USD 6,166,000 Uniti Group LP / Unit Group Finance Inc / CSL Capital LLC "144A 7,875% 15/2/2025 6,412,235 0.03 USD 1,263,000 Uniti Group LP / Unit Group LP /	USD 152,000	•	156 748	0.00	USD 2,153,000		2 188 298	0.06
USD 1,154,000 Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 7,875% 15/12/2025 1,235.132 0.03 USD 3,023,000 Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 4,785% 15/12/2028 3,094.222 0.09 USD 6,166,000 Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 4,785% 15/12/2029 5,145/12/2029 USD 1,283,000 Univision Communications Inc '144A' 4,785% 15/12/2025 1,237.77 0.04 USD 764,000 Univision Communications Inc '144A' 5,125% 15/12/2025 1,237.77 0.04 USD 764,000 Univision Communications Inc '144A' 6,625% 16/12/2025 1,237.77 0.04 USD 764,000 UsD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.04 USD 764,000 UsD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.04 USD 764,000 UsD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.04 USD 764,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.04 USD 764,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.04 USD 7,050,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.04 USD 7,050,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.04 USD 7,050,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.04 USD 7,050,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.05 USD 7,050,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.05 USD 7,050,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.05 USD 7,050,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.05 USD 7,050,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.05 USD 7,050,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.05 USD 7,050,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.05 USD 7,050,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.05 USD 7,050,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.05 USD 7,050,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.05 USD 7,050,000 USD 4,602 Capital LDC '144A' 6,625% 16/12/2025 1,237.77 0.05 USD 7,050,000 USD 7,050,000 USD 7,050,000 USD 7,05	USD 2,722,000		100,7 10	0.00	USD 1,040,000		2,100,200	0.00
Holdings Inc / CSL Capital   LC '144A' 7.875% is/2/2025   1,235,132   0.03   USD 3,023,000   Unit Group LP / Unit Group Finance Inc / CSL Capital   LC '144A' 6.5% is/2/2028   3,094,222   0.09   USD 5,012,000   UsD 5,012,			2,978,889	0.08			1,091,407	0.03
USD 3,023,000 Uniti Group LP / Uniti Group Finance Inc / CSL Capital LC '144'A 4.75% 15/42/028	USD 1,154,000	•			USD 4,878,000		4 060 497	0.14
USD 3,023,000 Units Group IP / Units Group Finance Inc / CSL Capital LLC '144/4 A 75% 15/4/2028 3,094,222 0.09  USD 6,166,000 Units Group IP /			1.235.132	0.03	USD 5.090.000		4,909,407	0.14
LLC '144A' 4,75% 15/4/2028   5,596,585   5,596,585   USD 6,166,000   Unit Group Ir / Initi Group Finance Inc / CSL Capital LLC '144A' 6,5% 15/2/2029   6,421,858   0.18   USD 500,000   Western Midstream Operating LP 3,95% 1/6/2028   295,524   USD 1,283,000   Univision Communications Inc '144A' 6,375% 15/2/2029   2,285,747   0.04   USD 5011,000   USP 50010   USA Compression Finance Corp 6,875% 1/4/2026   4,285% 15/4/2025   4,528,684   0.13   USD 1,089,000   USA Compression Finance Corp 6,875% 1/4/2026   4,528,684   0.13   USD 1,166,000   USA Compression Finance Corp 6,875% 1/4/2025   4,528,684   0.13   USD 1,080,000   USR Compression Finance Corp 6,875% 1/6/2025   4,528,684   0.13   USD 1,080,000   USR Compression Finance Corp 6,875% 1/6/2025   4,528,684   0.13   USD 1,080,000   USR Compression Finance Corp 6,875% 1/6/2025   4,528,684   0.13   USD 1,080,000   USR Compression Finance Corp 6,875% 1/6/2025   4,528,684   0.13   USD 1,080,000   USR Compression Finance Corp 6,875% 1/6/2027   4,802,575   0.13   USD 1,080,000   USR Compression Finance Corp 6,875% 1/6/2027   4,802,575   0.13   USD 1,146,000   Valid Resorts Inc 144A'	USD 3,023,000		1,===, 1==		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		5,459,025	0.15
USD 6,166,000 Uniti Group LP / Uniti Group Finance Inc / CSL Capital Finance Inc / CSL Capital LC '144/4 6,5% 15/2/2029			0.004.000	0.00	USD 5,012,000		5 500 505	0.40
Finance Inc   CSL Capital LC   144A   6.5%   15/2/2029   6.421,858   0.18   USD 272,000   Ushvision Communications Inc   144A   6.55%   15/2/2025   1.287,477   0.04   USD 5,011,000   Ushvision Communications Inc   144A   6.55%   15/2/2025   1.287,477   0.04   USD 5,011,000   USD 5,01	LISD 6 166 000		3,094,222	0.09	LISD 500 000		5,569,585	0.16
USD 1,263,000 U Univision Communications Inc 144A 6, 1258 1612/2025* USD 764,000 Univision Communications Inc 144A 6, 1258 1612/2025* USD 372,000 US Acute Care Solutions LLC 144A 6, 1258 1612/2026 387,345 0.01 USD 759,000 US Acute Care Solutions LC 144A 6, 1258 1612/2026 387,345 0.01 USD 7,590,000 US Acute Care Solutions LC 144A 6, 12758 173/2026 789,268 0.02 USD 2,910,000 US Foods Inc 144A 6, 13758 173/2029 2,989,880 0.08 USD 10,890,000 US Foods Inc 144A 7,598 1512/2029 2,989,880 0.08 USD 4,599,000 USA Compression Partners LP / USA Compression Finance Cop 6, 875% 141/2026 4,802,575 0.13 USD 1,166,000 Vail Resorts Inc 144A 6, 258 151/2/2025 4,802,575 0.13 USD 1,166,000 Vail Resorts Inc 144A 6, 258 151/2/2029 4,802,575 0.13 USD 7,893,000 Venture Global Calcasieu Pass LLC 144A 3, 15758 151/2/2027 7,388,759 0.21 USD 7,893,000 Venture Global Calcasieu Pass LLC 144A 3, 1578 151/2/2026 1,3512,720 0.38 USD 12,993,000 Venture Global Calcasieu Pass LLC 144A 3, 1578 151/2/2026 7,388,759 0.21 USD 1,4849,000 Verscend Escrow Corp 144A' 5,568/58 151/2/2026 1,034,758 151/2/2026 1,034,526 USD 3,853,000 Visast Inc 144A 6,568 151/2/2028 6,345,744 0.18 USD 1,66,000 Voil Restem Midstream Operating LP 5,58 151/8/2029 1,034,669 1/25050 White Cap Buyer LLC 144A' 168/8/001	000 0,100,000				000 000,000		523,202	0.01
USD 764,000   Univision Communications Inc   USD 764,000   Univision Communications Inc   USD 764,000   Univision Communications Inc   USD 732,000   USA coute Care Solutions LLC   144A' 6.625% 1/6/2027   USD 372,000   USA Coute Care Solutions LLC   144A' 6.375% 1/3/2026   387,345   0.01   USD 710,000   Western Midstream Operating   LP 5.48% 1/3/2048   796,304   USD 7,950,000   USA Coute Care Solutions LLC   144A' 6.375% 1/3/2026   2,999,880   0.08   USD 7,995,000   USP Foods Inc '144A'   6.25% 15/4/2025   1,146,173   0.03   USD 1,089,000   USF Foods Inc '144A'   6.25% 15/4/2025   4,528,684   0.13   USD 4,599,000   USA Compression Partners LP / USA Compression Finance   Corp 6,875% 1/4/2026   4,528,684   0.13   USD 1,66,000   Valr Reports Inc '144A'   6.25% 15/5/2025   1,237,575   0.03   USD 1,66,000   Valr Veline Inc '144A'   6.25% 15/6/2031   0.00   Velture Global Calcasieu Pass   LLC '144A' 3.875% 1/5/2026   1,338,739   USD 1,293,000   Venture Global Calcasieu Pass   LLC '144A' 3.875% 1/5/2026   1,331,21,720   0.38   USD 1,293,000   Veritas   USD 1,293,000   Veritas   USD 1,484,000   Verscend Escrow Corp '144A'   9,75% 1/5/2026   1,574,760   USD 1,393,000   Veritas   USD 1,484,000   Verscend Escrow Corp '144A'   5,56% 15/6/2026   1,574,560   USD 1,030,00   Verscend Escrow Corp '144A'   5,56% 15/6/2026   1,574,560   USD 1,030,00   Verscend Escrow Corp '144A'   5,56% 15/6/2026   1,574,600   USD 1,030,00   Verscend Escrow Corp '144A'   5,566,50% 15/4/2026   1,574,600   USD 1,030,00   Verscend Escrow Corp '144A'   5,566,500   1,574,500   1,500,500   1,500,500   1,500,500   1,500,500   1,500,500   1,500,50			6,421,858	0.18	USD 272,000			
USD 764,000 Univision Communications Inc 144A' 6.625% 116/2027 USD 372,000 US Acute Care Solutions LLC 144A' 6.625% 116/2026 St. 144A' 6.625% 116/20	USD 1,263,000		1 207 477	0.04	LICD 5 044 000		295,524	0.01
144A 6.825% 16/2027	USD 764 000		1,207,477	0.04	050 5,011,000		5 557 475	0.15
Second   S	002 .0.,000		827,317	0.02	USD 1,832,000		0,00.,0	0.10
USD 758,000 US Acute Care Solutions LLC 1144A' 6.375% 1/3/2026 789,268 0.02 USD 2,910,000 US Foods Inc 144A' 4.75% 15/2/2029 2,989,880 0.08 USD 1,089,000 US Foods Inc 144A' USD 2,079,6875% 14/2025 1,146,173 0.03 USD 2,205,000 White Cap Buyer LLC '144A' 8.25% 15/3/2026 2,279,419 USD 357,000 William Carter Co/The '144A' 5.5% 15/3/2025 2,588,684 0.13 USD 3,570,00 William Carter Co/The '144A' 5.5% 15/3/2025 2,375,619 USD 1,166,000 Vali Resorts Inc '144A' 6.25% 15/3/2025 1,237,575 0.03 USD 1,1000 Valvoline Inc '144A' 10SD 10,000 Valvoline Inc '144A' 10SD 7,082,000 Venture Global Calcasieu Pass LLC '144A' 4.3875% 15/8/2029 8,160,257 USD 12,993,000 Venture Global Calcasieu Pass LLC '144A' 4.125% 15/8/2029 8,160,257 USD 14,849,000 Verscend Escrow Corp '144A' 10SD 12,993,000 Verscend Escrow Corp '144A' 10SD 3,853,000 Vasat Inc '144A' 10SD 3,853,000 Vasat Inc '144A' 10SD 2,95% 15/8/2027 4,002,978 USD 3,853,000 Visat Inc '144A' 10SD 3,803,000 Visat Inc '144A' 10SD 3,803,000 Visat Inc '144A' 10SD 3,853,000 Visat Inc '144A' 10SD 3,803,000 Visat Inc '144A' 10SD 3,852,000 Visat Inc '144A' 10SD 3,803,000 Visat Inc '144A' 10SD 3,803,000 Visat I	USD 372,000						2,063,840	0.06
USD 2,910,000   US Foods Inc '144A'   A,75% 15/2/2029   2,989,880   0.08   USD 8,653,000   White Cap Buyer LLC '144A'   6,875% 15/1/2028   9,226,651   USD 2,950,000   USA Compression Fartners LP / USA Compression France Cop 6,875% 14/2026   4,528,684   0.13   USD 37,000   William Carter Co/The '144A'   5,625% 15/6/2025   1,237,575   USD 1,000   Valvoline Inc '144A'   3,3625% 15/6/2025   1,237,575   USD 7,893,000   Venture Global Calcasieu Pass LLC '144A' 3,375% 15/6/2025   13,512,720   USD 1,293,000   Verscend Escrow Corp '144A'   5,625% 15/6/2025   13,512,720   USD 1,148,90,00   Verscend Escrow Corp '144A'   5,625% 15/7/2028   USD 1,000,000   Valvoline Inc '144A'   5,625% 15/7/2025   13,512,720   USD 1,130,000   Verlass USD Inc '144A'   5,625% 15/7/2026   15,704,080   USD 2,564,000   Vicil Properties LP / VICI Note   USD 3,191,000   VICI Properties LP / VICI Note   USD 3,191,000   VICI Properties LP / VICI Note   USD 3,91,1000   VICI Properties LP / VICI Note   USD 3,91,000   Wynn Las Vegas LLC (Wynn Las Vegas LLC) (Wynn Las Vegas Capital Corp (Wann Las Vegas LLC) (Wynn Las Vegas Capital Corp (Wann Las Vegas LLC) (Wynn Las Vegas LLC) (Wynn Las Vegas Capital Corp (Wann Las Vegas LLC) (Wynn Las Vegas Capital Corp (Wann Las Vegas Capital Corp (Wann Las Vegas Capital Corp (Wann Las Vegas LC) (Wynn Las Vegas LC) (Wyn	USD 758 000		387,345	0.01	USD 710,000		706 304	0.02
USD 2,910,000   US Foods Inc '144A'   4,75% 15/2/2029   2,989,880   0.08   USD 1,089,000   US Foods Inc '144A'   6,25% 15/4/2025   1,146,173   0.03   USD 2,055,000   USD 4,352,000   USD 4,599,000   USA Compression Finance Corp 6,875% 1/4/2026   4,528,684   0.13   USD 1,166,000   Valvoline Inc '144A'   6,25% 15/6/2025   0.13   USD 1,166,000   Valvoline Inc '144A'   6,25% 15/6/2025   0.23   USD 1,000   Valvoline Inc '144A'   4,25% 15/6/2031   USD 1,000   Valvoline Inc '144A'   4,25% 15/6/2031   USD 1,293,000   Venture Global Calcasieu Pass LLC '144A' 4,125% 15/6/2031   USD 1,993,000   Venture Global Calcasieu Pass LLC '144A' 4,125% 15/6/2031   USD 1,849,000   Verscend Escrow Corp '144A'   9,75% 15/6/2025   13,512,720   0.38   USD 1,849,000   Verscend Escrow Corp '144A'   5,625% 15/6/2029   0.144A'   0.15% 15/6/2027   0.144A'   0.15% 15/6/2027   0.144A'   0.15% 15/6/2025   0.15% 15/7/2028   0.144A'   0.15% 15/6/2025   0.23   USD 1,010,000   Wolverine Escrow LLC '144A'   0.15% 15/6/2025   0.23   USD 1,010,000   Wolverine Escrow LLC '144A'   0.15% 15/6/2025   0.23   USD 1,013,000   Wolverine Escrow LLC '144A'   0.15% 15/6/2029   0.24   USD 530,000   Wolverine Escrow LLC '144A'   0.15% 15/6/2029   0.24   USD 530,000   Wolverine Escrow LLC '144A'   0.15% 15/6/2029   0.24   USD 1,013,000   Wolverine Escrow LLC '144A'   0.15% 15/6/2029   0.24   USD 1,013,000   Wolverine Usord Wide Inc '144A' 4,05% 15/6/2029   0.24   USD 1,013,000   Wolverine Usord Wide Inc '144A' 4,05% 15/6/2029   0.25% 1	03D 730,000		789,268	0.02	USD 7,095,000		790,304	0.02
USD 1,089,000   US Foods Inc '144A'   6.25% 15/4/2025   1,146,173   0.03   USD 2,205,000   White Cap Parent LLC '144A'   8.25% 15/3/2026'   2,279,419   USD 2,4599,000   USA Compression Finance Corp 6,875% 1/4/2026   4,528,684   0.13   USD 3,500,000   William Carter Co/The '144A'   5.625% 15/3/2027   375,619   USD 3,191,000   William Carter Co/The '144A'   5.625% 15/3/2027   936,541   USD 3,191,000   William Carter Co/The '144A'   5.625% 15/3/2027   USD 3,191,000   William Carter Co/The '144A'   5.625% 15/3/2027   936,541   USD 3,191,000   William Scotsman International Inc '144A'   6.25% 15/3/2027   USD 3,191,000   William Scotsman International Inc '144A'   6.25% 15/3/2027   USD 3,191,000   William Scotsman International Inc '144A'   6.25% 15/3/2027   USD 1,145,000   William Scotsman International Inc '144A'   6.25% 15/3/2028   3,279,537   USD 1,145,000   William Scotsman International Inc '144A'   6.25% 15/3/2028   3,279,537   USD 1,145,000   William Scotsman International Inc '144A'   6.25% 15/3/2028   3,279,537   USD 1,145,000   William Scotsman International Inc '144A'   6.25% 15/3/2028   3,279,537   USD 1,145,000   William Scotsman International Inc '144A'   6.25% 15/3/2028   3,279,537   USD 1,145,000   William Scotsman International Inc '144A'   6.25% 15/3/2028   3,279,537   USD 1,145,000   William Scotsman International Inc '144A'   6.25% 15/3/2028   3,279,537   USD 1,145,000   William Scotsman International Inc '144A'   6.25% 15/3/2028   3,279,537   USD 1,145,000   William Scotsman International Inc '144A'   6.25% 15/3/2028   3,279,537   USD 1,145,000   William Scotsman International Inc '144A'   6.25% 15/3/2028   3,279,537   USD 1,145,000   William Scotsman International Inc '144A'   6.25% 15/3/2028   3,279,537   USD 1,145,000   William Scotsman International Inc '144A'   6.25% 15/3/2028   3,279,537   USD 1,145,000   William Scotsman International Inc '144A'   6.25% 15/3/2028   3,279,537   USD 1,145,000   William Scotsman International Inc '144A'   6.25% 15/3/2028   3,279,537   USD 1,145,000   Willi	USD 2,910,000	US Foods Inc '144A'				LP 6.5% 1/2/2050	8,330,665	0.23
Second Compression Partners LP / USD 4,352,000 USA Compression Frinance Corp 6,875% 1/4/2026	1100 4 000 000		2,989,880	0.08	USD 8,653,000		0.000.054	0.00
USD 4,352,000   USA Compression Finance	050 1,089,000		1 146 173	0.03	USD 2 205 000		9,226,651	0.26
Corp 6.875% 1/4/2026   4,528,684   0.13	USD 4,352,000		.,,				2,279,419	0.06
USD 4,599,000 USA Compression Partners LP / USA Compression Finance Corp 6,875% 1/9/2027 4,802,575 0.13 USD 3,161,000 Williams Scotsman International Inc '144A' 4,625% 15/3/2028 3,279,537 (a.25% 15/5/2025 1,237,575 0.03 USD 1,145,000 Wilneago Industries Inc '144A' 6,25% 15/3/2028 3,279,537 (a.25% 15/6/2031 9,940 0.00 EUR 281,000 WMG Acquisition Corp 2,25% 15/8/2031 333,703 USD 7,062,000 Venture Global Calcasieu Pass LLC '144A' 3,875% 15/8/2029 8,160,257 0.23 USD 1,010,000 WMG Acquisition Corp 2,25% 15/8/2031 333,703 USD 12,993,000 Veritas US Inc / Veritas Bermuda Ltd '144A' 8,875% 15/8/2025 13,512,720 0.38 USD 14,849,000 Verscend Escrow Corp '144A' 8,85% 15/11/2024 392,421 USD 3,853,000 Visast Inc '144A' 8,5625% 15/4/2027 4,002,978 0.11 USD 1,236,000 Wyndram Hotels & Resorts Inc '144A' 4,375% 15/8/2028 USD 2,564,000 VICI Properties LP / VICI Note Co Inc '144A' 5,25% 15/5/2027 982,095		·	. ===		USD 357,000			
USA Compression Finance	1150 4 500 000	•	4,528,684	0.13	1150 805 000		375,619	0.01
USD 1,166,000   Vair Resorts Inc '144A'   C.25% 15/5/2025   1,237,575   0.03   USD 1,145,000   Winnebago Industries Inc '144A'   6.25% 15/8/2028   3,279,537   6.25% 15/5/2025   1,237,575   0.03   USD 1,145,000   Winnebago Industries Inc '144A'   6.25% 15/8/2028   1,235,449   3.625% 15/6/2031   9,940   0.00   EUR 281,000   WMG Acquisition Corp   2.25% 15/8/2031   333,703   USD 7,062,000   Venture Global Calcasieu Pass   LLC '144A' 3.875% 15/8/2029   8,160,257   0.23   USD 1,010,000   WMG Acquisition Corp   1,063,373   USD 1,010,000   WMG Acquisition Corp   1,063,373   USD 1,010,000   USD 1,010,000   USD 1,010,000   WMG Acquisition Corp   1,063,373   USD 1,010,000   USD 1,010,0	000 4,000,000	•			000 000,000		936,541	0.03
USD 10,000   Valvoline Inc '144A'   6.25% 15/7/2028   1,237,575   0.03   USD 1,145,000   Winnebago Industries Inc '144A'   6.25% 15/7/2028   1,235,449   3.625% 15/6/2031   9,940   0.00   EUR 281,000   WMG Acquisition Corp   2.25% 15/8/2031   333,703   USD 1,010,000   WMG Acquisition Corp '144A'   3.875% 15/8/2029   8,160,257   0.23   USD 1,010,000   WMG Acquisition Corp '144A'   3.875% 15/7/2030   1,063,373   USD 1,2993,000   Veritare Global Calcasieu Pass   LLC '144A' 4.125% 15/8/2031   7,388,759   0.21   USD 403,000   Wolverine Escrow LLC '144A'   8.5% 15/11/2024   392,421   USD 530,000   Wolverine Escrow LLC '144A'   392,421   USD 530,000   Wolverine Escrow LLC '144A'   5.625% 15/8/2026   15,704,080   0.44   USD 1,013,000   Wolverine World Wide Inc   144A' 4% 15/8/2029   1,034,526   USD 1,236,000   WR Grace Holdings LLC '144A'   5.625% 15/17/2028   6,345,744   0.18   USD 1,236,000   Wyndham Hotels & Resorts Inc   Colnc '144A' 3.5% 15/2/2025   2,631,664   0.07   USD 3,191,000   VICI Properties LP / VICI Note   Colnc '144A' 5.25% 15/5/2027   982,095   144A' 5.25% 15/5/2027   982,095   10.000   1,00			4,802,575	0.13	USD 3,161,000			
USD 10,000 Valvoline Inc '144A' 3.625% 15/6/2031 9,940 0.00 USD 7,893,000 Venture Global Calcasieu Pass LLC '144A' 3.875% 15/8/2029 8,160,257 0.23 USD 1,010,000 WMG Acquisition Corp 2.25% 15/8/2031 333,703 USD 1,010,000 WMG Acquisition Corp 3.875% 15/7/2030 1,063,373 USD 1,010,000 WMG Acquisition Corp '144A' 3.875% 15/8/2031 7,388,759 0.21 USD 1,010,000 WMG Acquisition Corp '144A' 8.5% 15/7/2030 1,063,373 USD 1,000,000 Wolverine Escrow LLC '144A' 8.5% 15/7/2030 1,063,373 USD 403,000 Wolverine Escrow LLC '144A' 8.5% 15/11/2024 392,421 USD 530,000 Wolverine Escrow LLC '144A' 99 15/11/2026 522,712 USD 14,849,000 Verscend Escrow Corp '144A' 99 15/11/2026 522,712 USD 1,013,000 Wolverine World Wide Inc '144A' 4% 15/8/2029 1,034,526 USD 3,853,000 Viasat Inc '144A' 5.625% 15/4/2027 4,002,978 0.11 USD 9,582,000 WR Grace Holdings LLC '144A' 5.625% 15/8/2029 9,939,121 USD 2,564,000 VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 2,631,664 0.07 USD 3,191,000 VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 2,631,664 0.07 USD 3,191,000 VICI Properties LP / VICI Note '144A' 5.25% 15/5/2027 982,095	USD 1,166,000		4 007 575	0.00	LIOD 4 445 000		3,279,537	0.09
Section   Sect	USD 10 000		1,237,373	0.03	03D 1,145,000		1 235 449	0.03
LLC '144A' 3.875% 15/8/2029 8,160,257 0.23 USD 1,010,000 WMG Acquisition Corp '144A' 3.875% 15/7/2030 1,063,373 LLC '144A' 4.125% 15/8/2031 7,388,759 0.21 USD 403,000 Wolverine Escrow LLC '144A' 8.5% 15/11/2024 392,421 USD 14,849,000 Versicas USD 14,849,000 Verscend Escrow Corp '144A' 5.625% 15/8/2027 4,002,978 USD 2,564,000 VICI Properties LP / VICI Note USD 3,191,000 VICI Properties LP / VICI Note USD 3,191,000 VICI Properties LP / VICI Note USD 1,010,000 WMG Acquisition Corp '144A' 3.875% 15/7/2030 1,063,373 USD 1,010,000 Wolverine Escrow LLC '144A' 8.5% 15/11/2024 392,421 USD 403,000 Wolverine Escrow LLC '144A' 8.5% 15/11/2024 392,421 USD 530,000 Wolverine Escrow LLC '144A' 8.5% 15/11/2026 522,712 USD 1,013,000 Wolverine World Wide Inc '144A' 4% 15/8/2029 1,034,526 USD 9,582,000 WR Grace Holdings LLC '144A' 5.625% 15/8/2029 9,939,121 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 3,191,000 VICI Properties LP / VICI Note USD 932,000 Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 982,095	002 .0,000		9,940	0.00	EUR 281,000		.,200,0	0.00
USD 7,062,000 Venture Global Calcasieu Pass	USD 7,893,000		0.400.057	0.00	1105 4 040 000		333,703	0.01
USD 12,993,000 Veritas US Inc / Veritas  Bermuda Ltd '144A' 7.5% 1/9/2025 13,512,720 0.38  USD 14,849,000 Verscend Escrow Corp '144A' 9.75% 1/8/2026 15,704,080 0.44  USD 3,853,000 Viasat Inc '144A' 5.625% 15/4/2027 4,002,978 0.11  USD 6,009,000 Vicia Forerties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 2,631,664 0.07  USD 3,191,000 Veritas US Inc / Veritas Bermuda Ltd '144A' 8.5% 15/11/2024 392,421  USD 530,000 Wolverine Escrow LLC '144A' 9% 15/11/2026 522,712  USD 1,013,000 Wolverine Escrow LLC '144A' 9% 15/11/2026 522,712  USD 1,013,000 Wolverine Escrow LLC '144A' 9% 15/11/2026 522,712  USD 1,013,000 Wolverine Escrow LLC '144A' 9% 15/11/2026 522,712  USD 1,013,000 Wolverine Escrow LLC '144A' 9% 15/11/2026 522,712  USD 1,013,000 Wolverine Escrow LLC '144A' 9% 15/11/2026 522,712  USD 9,582,000 WR Grace Holdings LLC '144A' 5.625% 15/8/2029 9,939,121  USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997  USD 932,000 Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 982,095	115D 7 062 000		8,160,257	0.23	USD 1,010,000	·	1 063 373	0.03
USD 12,993,000 Veritas US Inc / Veritas  Bermuda Ltd '144A' 7.5% 1/9/2025 13,512,720 0.38  USD 14,849,000 Verscend Escrow Corp '144A' 9.75% 15/8/2026 15,704,080 0.44  USD 3,853,000 Viasat Inc '144A' 5.625% 15/4/2027 4,002,978 0.11  USD 6,009,000 Viasat Inc '144A' 6.5% 15/7/2028 6,345,744 0.18  USD 2,564,000 VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 2,631,664 0.07  USD 3,191,000 VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 2,631,664 0.07  USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997  USD 932,000 Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 982,095	000 7,002,000		7,388,759	0.21	USD 403,000		1,000,070	0.00
7.5% 1/9/2025 13,512,720 0.38 9% 15/11/2026 522,712 USD 14,849,000 Verscend Escrow Corp '144A' 9.75% 15/8/2026 15,704,080 0.44 USD 3,853,000 Viasat Inc '144A' 5.625% 15/8/2027 4,002,978 0.11 USD 6,009,000 Viasat Inc '144A' 5.625% 15/8/2027 4,002,978 0.11 USD 6,009,000 Viasat Inc '144A' 5.635% 15/8/2028 6,345,744 0.18 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 2,564,000 VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 2,631,664 0.07 USD 3,191,000 VICI Properties LP / VICI Note 1 USD 932,000 Wyn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 982,095	USD 12,993,000					8.5% 15/11/2024	392,421	0.01
USD 14,849,000 Verscend Escrow Corp '144A' 9.75% 15/8/2026 15,704,080 0.44 USD 3,853,000 Viasat Inc '144A' 5.625% 15/4/2027 4,002,978 0.11 USD 6,009,000 Viasat Inc '144A' 5.625% 15/7/2028 6,345,744 0.18 USD 2,564,000 VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 2,631,664 0.07 USD 3,191,000 VICI Properties LP / VICI Note USD 3,191,000 VICI Properties LP / VICI Note USD 3,191,000 VICI Properties LP / VICI Note USD 1,013,000 Wolverine World Wide Inc '144A' 4 15/8/2029 1,034,526 USD 9,582,000 WR Grace Holdings LLC '144A' 5.625% 15/8/2029 9,939,121 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 932,000 Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 982,095			12 512 720	0.20	USD 530,000		F22 712	0.01
9.75% 15/8/2026 15,704,080 0.44 '144A' 4% 15/8/2029 1,034,526  USD 3,853,000 Viasat Inc '144A' 5.625% 15/4/2027 4,002,978 0.11  USD 6,009,000 Viasat Inc '144A' 5.625% 15/8/2029 9,939,121  USD 2,564,000 VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 2,631,664 0.07  USD 3,191,000 VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 9,631,664 0.07	USD 14 849 000		13,312,720	0.36	USD 1 013 000		522,712	0.01
USD 6,009,000       Viasat Inc '144A'       4,002,978       0.11       USD 1,236,000       Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028       1,280,997         USD 2,564,000       VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025       2,631,664       0.07       USD 3,191,000       VICI Properties LP / VICI Note '144A' 5.25% 15/5/2027       USD 932,000       Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027       982,095		•	15,704,080	0.44	,,,,,,,,,		1,034,526	0.03
USD 6,009,000 Viasat Inc '144A' 6.5% 15/7/2028 6,345,744 0.18 USD 2,564,000 VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 2,631,664 0.07 USD 3,191,000 VICI Properties LP / VICI Note USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 2,364,000 VICI Properties LP / VICI Note USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,236,000 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 1,280,997 USD 1,23	USD 3,853,000		4 000 070	0.44	USD 9,582,000	· ·	0.000.101	0.00
6.5% 15/7/2028       6,345,744       0.18       144A' 4.375% 15/8/2028       1,280,997         USD 2,564,000       VICI Properties LP / VICI Note       USD 932,000       Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp         USD 3,191,000       VICI Properties LP / VICI Note       144A' 5.25% 15/5/2027       982,095	1150 6 000 000		4,002,978	0.11	USD 1 236 000		9,939,121	0.28
Co Inc 144A' 3.5% 15/2/2025 2,631,664 0.07 Las Vegas Capital Corp USD 3,191,000 VICI Properties LP / VICI Note 144A' 5.25% 15/5/2027 982,095	000 0,000,000		6,345,744	0.18	000 1,200,000	-	1,280,997	0.04
USD 3,191,000 VICI Properties LP / VICI Note '144A' 5.25% 15/5/2027 982,095	USD 2,564,000	•			USD 932,000			
	LICD 2 404 000		2,631,664	0.07		- · · · · · · · · · · · · · · · · · · ·	000 005	0.03
	ა,191,000	Co Inc '144A'			USD 6.666 000		98∠,095	0.03
3.75% 15/2/2027 3,327,064 0.09 Wynn Resorts Capital Corp			3,327,064	0.09	202 0,000,000	•		
USD 6,780,000 VICI Properties LP / VICI Note '144A' 5.125% 1/10/2029 6,948,572	USD 6,780,000	VICI Properties LP / VICI Note					6,948,572	0.19
Co Inc '144A' 4.125% 15/8/2030 7,235,277 0.20			7 235 277	0.20				
7.1207/0 10/0/2000 1,200,211 0.20		T. 120 /0 10/0/2000	1,200,211	0.20				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% c Ne Asset
USD 1,128,000	Wynn Resorts Finance LLC /			BONDS			
	Wynn Resorts Capital Corp				Canada		
	'144A' 7.75% 15/4/2025*	1,199,910	0.03	USD 4.000.000	Consolidated Hydro Inc		
USD 1,217,000	Xerox Corp 4.8% 1/3/2035	1,256,905	0.04		31/12/2049 (Zero Coupon)**	_	0.0
USD 170,000	Yum! Brands Inc '144A'				, , ,		
	4.75% 15/1/2030	187,904	0.01		United States		
USD 138,000	Yum! Brands Inc			USD 197,801	Archibald Candy Corp		
	5.35% 1/11/2043	153,840	0.00		31/12/2049 (Zero Coupon)**	_	0.0
USD 680,000	Yum! Brands Inc '144A'			USD 850,000	Erscrew Adelphia 31/12/2049		
	7.75% 1/4/2025	730,898	0.02		(Zero Coupon)**	_	0.0
USD 17,628,000	Zayo Group Holdings Inc '144A'			EUR 14,950,000	Lehman Brothers Holdings Inc		
	4% 1/3/2027	17,429,685	0.49		(Defaulted) 5/2/2014		
USD 15,446,000	Zayo Group Holdings Inc '144A'				(Zero Coupon)**	187,373	0.
	6.125% 1/3/2028	15,698,774	0.44	USD 1,610,000	Lehman Brothers Holdings Inc		
USD 3,940,000	ZoomInfo Technologies LLC/				(Defaulted) 1/3/2015		
	ZoomInfo Finance Corp				(Zero Coupon)**	11,954	0.
	'144A' 3.875% 1/2/2029*	3,974,790	0.11	EUR 7,165,000	Lehman Brothers Holdings Inc		
		2,709,298,272	75.45	1	(Defaulted) 4.75% 16/1/2014**	88,954	0.
. II.D I.				EUR 1,250,000	Lehman Brothers Holdings Inc		
otal Bonds		3,356,649,434	93.47		(Defaulted)		
otal Transferable Se					5.375% 17/10/2012**	15,371	0.
larket Instruments A				USD 5,760,000	Lehman Brothers Holdings Inc		
official Stock Exchan					(Defaulted) 5.75% 17/5/2013**	42,768	0.
ealt in on Another F	Regulated Market	3,420,900,298	95.26	USD 290,000	Mirant Escrow Corp 15/7/2049		
					(Zero Coupon)**	_	0.
Other Transferable	Securities			USD 240,000	Southern Energy Home		
tilor iranololabio					(Defaulted) 7.9% 15/7/2009*		0.
OMMON / PREFI	ERRED STOCKS (SHARES)	& WARRANT	s	USD 115,000	Tropicana Entertainment LLC /		
OMMON / I INE!	United States	~ WAITION 1	•		Tropicana Finance Corp		
2 200	Alliant Holdings Inc (Pref)**	2,457,228	0.07		(Defaulted)		_
	Archibald Candy Corp Npv**	2,437,220	0.07	1100 440 440	9.625% 15/12/2014**	_	0.
	Australis Media Ltd (Wts	_	0.00	USD 110,416	Waterford Gaming LLC /		
6,000			0.00		Waterford Gaming Financial		
6F 270	15/5/2003) (Defaulted)**	_	0.00		Corp (Defaulted) '144A'		_
05,370	Critical Care Systems International Inc Npv**		0.00	1105 4 000 555	8.625% 15/9/2014**	_	0.
26	IssuerCo-U LLC (Pref)**	_	0.00	USD 4,000,000	Wheeling Pittsburgh Steel		
	Loral Space & Communications	_	0.00		Escrow Co. 31/12/2049		_
22,200	Holdings Corp (Wts	•			(Zero Coupon)**		0.
	26/12/2006) (Defaulted)**	_	0.00			346,420	0.
236 046	UCI International Inc**	2	0.00	Total Bonds		346,420	0.
,	Verscend Intermediate Holding		0.00		bla Casuritias		
1,300	Corp (Pref)**	1,486,948	0.04	Total Other Transferal	DIE SECUTITIES	4,290,598	0.
	Corp (Fier)			Total Portfolio		3,425,190,896	95.
		3,944,178	0.11				
		0,044,170	****	1			
otal Common / Prefe	erred Stocks (Shares) & Warrant		0.11	Other Net Assets		166,006,818	4.0

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(7)	EUR	Euro Bund	September 2021	1,454,218	(23,991)
(80)	USD	S&P 500 E-Mini Index	September 2021	18,058,000	(464,789)
(9)	GBP	Long Gilt	December 2021	1,596,055	7,071
(7)	US D	US Long Bond (CBT)	December 2021	1,145,813	(4,072)
(14)	USD	US Treasury 10 Year Note (CBT)	December 2021	1,870,312	(8,519)
(41)	USD	US Ultra Bond ( CBT)	December 2021	8,148,750	(103,763)
Total				32,273,148	(598,063)

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

# Open Forward Foreign Exchange Contracts as at 31 August 2021

uo ut	o i Aug	uot 2				Unrealised
						appreciation/
					Maturity	(depreciation)
Currency	Purchases	Currenc	y Sales	Counterparty	date	USD
EUR	17,273,000	USD	20,378,551	Citibank	15/9/2021	50,119
USD	1,012,168	CAD	1,225,000	Bank of America	15/9/2021	41,814
USD	12,894,959	EUR	10,871,000	RBS Plc	15/9/2021	37,895
USD	1,059,459	EUR	886,000	State Street	15/9/2021	11,592
USD	461,807	EUR	389,000	JP Morgan	15/9/2021	1,739
USD	1,037,452	EUR	869,000	Morgan Stanley	15/9/2021	9,691
USD	129,604,842	EUR	106,915,000	BNP Paribas	15/9/2021	3,157,135
USD	8,759,432	EUR	7,424,512	BNY Mellon	15/9/2021	(21,492)
USD	389,947	GBP	280,000	HSBC Bank Plc	15/9/2021	4,022
USD	440,460	GBP	320,000	Morgan Stanley	15/9/2021	(597)
USD	11,716,240	GBP	8,290,000	BNP Paribas	15/9/2021	290,117
Net unreal	ised appreciat	ion				3,582,035
AUD Hed	ged Share Cla	ISS				
AUD	115,378,261	USD	85,234,931	BNY Mellon	15/9/2021	(857,761)
USD	1,346,836	AUD	1,865,048	BNY Mellon	15/9/2021	(17,088)
Net unreal	ised depreciat	ion				(874,849)
CAD Hed	ged Share Cla	ISS				
CAD	8,813,694	USD	7,040,073	BNY Mellon	15/9/2021	(58,520)
USD	39,442	CAD	50,674	BNY Mellon	15/9/2021	(698)
Net unreal	ised depreciat	ion				(59,218)
CHF Hedg	jed Share Cla	ss				
CHF	5,104,831	USD	5,624,090	BNY Mellon	15/9/2021	(27,135)
USD	32,839	CHF	30,127	BNY Mellon	15/9/2021	(192)
Net unreal	ised depreciat	ion				(27,327)
CNH Hed	ged Share Cla	ISS				
CNY	3,395,038	USD	523,582	BNY Mellon	15/9/2021	1,661
Net unreal	ised appreciat	ion				1,661

# Open Forward Foreign Exchange Contracts as at 31 August 2021

•		•		2	Maturity	· ' '
Currency EUR Hod	Purchases ged Share Cla		cy Sales	Counterparty	date	USD
EUR	232,985,226	USD	275,237,845	BNY Mellon	15/9/2021	312,254
USD	2,609,514	EUR		BNY Mellon	15/9/2021	
	lised appreciat		2,223,685	DINT WEILOIT	13/9/2021	291.835
	ged Share Cla					291,033
GBP	50,994,200	USD	70,936,488	BNY Mellon	15/9/2021	(651,056)
USD	847,738	GBP	618,448	BNY Mellon	15/9/2021	(4,670)
	lised depreciat		010,440	DINT WEILOIT	13/9/2021	(655,726)
	ged Share Cla					(000,720)
HKD	597,947,116	USD	76,892,434	BNY Mellon	15/9/2021	(38,215)
USD	1,377,233	HKD	10,725,072	BNY Mellon	15/9/2021	(1,262)
			10,723,072	DINT WEILOIT	13/9/2021	
	lised depreciat					(39,477)
NZD Hed	ged Share Cla 3,688,523		2,600,367	BNY Mellon	15/9/2021	(1.461)
		USD				(1,461)
USD	15,025	NZD	21,983	BNY Mellon	15/9/2021	(464)
	lised depreciat					(1,925)
	ged Share Cla		00.005.400	DAIN/AA-II	45/0/0004	404.000
SGD	31,387,417	USD	23,225,498	BNY Mellon	15/9/2021	134,339
USD	248,470	SGD	338,138	BNY Mellon	15/9/2021	(3,187)
	lised appreciat					131,152
	ged Share Cla					
USD	7,623	ZAR	113,900	BNY Mellon	15/9/2021	(188)
ZAR	174,966,561		11,451,180	BNY Mellon	15/9/2021	548,542
Net unrea	lised appreciat	ion				548,354
	unrealised appr erlying exposu		748,887,416)			2,896,515

#### Swaps as at 31 August 2021

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (1,194,000)	Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1%	Barclays	20/12/2023	80,187	(15,832)
CDS	USD (2,000,000)	Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1%	Barclays	20/6/2025	281,204	(92,075)
CDS	EUR (160,000)	Fund provides default protection on Altice France SA/France; and receives Fixed 5%	Credit Suisse	20/6/2025	(1,149)	16,900
CDS	EUR (50,000)	Fund provides default protection on CMA CGM SA; and receives Fixed $5\%$	Credit Suisse	20/6/2026	3,212	5,844
CDS	EUR (30,000)	Fund provides default protection on CMA CGM SA; and receives Fixed $5\%$	Goldman Sachs	20/6/2026	751	3,507
CDS	EUR (120,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	JP Morgan	20/12/2025	1,288	17,037
CDS	EUR (110,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	(904)	11,426
CDS	EUR (100,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	JP Morgan	20/6/2026	360	10,388
CDS	EUR (130,000)	Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5%	Morgan Stanley	20/12/2025	(9,007)	12,649
TRS	USD 3,032,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Barclays	20/12/2021	109,309	109,289
TRS	USD 2,344,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	BNP Paribas		34,184	33,898
TRS	USD 9,484,000	. ,	BNP Paribas	20/3/2022	128,377	127,715

#### Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 8,245,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	BNP Paribas	20/3/2022	151,710	150,967
TRS	USD 9,295,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	JP Morgan	20/3/2022	123,332	122,266
TRS	USD 3,424,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/12/2021	98,803	98,548
TRS	USD 1,125,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/12/2021	31,996	31,947
TRS	USD 2,527,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/12/2021	81,263	80,857
TRS	USD 4,560,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/12/2021	198,073	197,026
TRS	USD 5,519,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/12/2021	201,771	200,729
TRS	USD 2,500,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/12/2021	80,449	79,993
TRS	USD 7,507,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/12/2021	247,479	246,262
TRS	USD 11,953,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/3/2022	132,062	131,271
TRS	USD 28,515,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/3/2022	314,781	313,159
TRS	USD 5,500,000	Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Morgan Stanley	20/3/2022	108,552	108,057
Total (L	JSD underlying expo	sure - USD 111,699,568)			2,398,083	2,001,828

CDS: Credit Default Swaps TRS: Total Return Swaps

Purchased Options as at 31 August 2021

Number of contracts		Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
45	Call	EURO STOXX Bank Index	Exchange Traded	EUR 90	17/9/2021	7,861	17,093
Total (USD u	nderlyin	g exposure - USD 238,110)				7,861	17,093

### US Dollar Reserve Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% 0 No Asset
ransferable Secu o an Official Stoc	rities and Money Market Ins k Exchange Listing or Dealt				<b>Japan</b> Mitsubishi UFJ Trrust and		
Regulated Market	nen.				Banking Corp 9/12/2021 (Zero Coupon)	4,998,569	0.9
OMMERCIAL PA	PER Australia				Netherlands		
USD 2,000,000	Australia & New Zealand Banking Group Ltd				BNG Bank NV 2/9/2021 (Zero Coupon) BNG Bank NV 31/1/2022	11,999,935	2.
USD 2,000,000	0.161% 2/3/2022 Australia & New Zealand	2,000,218	0.39	030 637,000	(Zero Coupon)	856,501	0
	Banking Group Ltd	2 000 244	0.20			12,856,436	2
USD 12,000,000	0.215% 9/3/2022 Macquarie Bank Ltd 1/11/2021	2,000,241	0.39	USD 2,000,000	New Zealand ANZ New Zealand Int'l Ltd		
USD 2,000,000	(Zero Coupon) National Australia Bank Ltd	11,997,564	2.34		26/4/2022 (Zero Coupon) ANZ New Zealand Int'l Ltd	1,998,048	0
USD 2 000 000	0.186% 29/3/2022 Westpac Banking Corp FRN	2,000,342	0.39		5/5/2022 (Zero Coupon)	3,496,263	C
	4/2/2022	2,000,262	0.39			5,494,311	1
, ,	Westpac Banking Corp 0.135% 1/9/2021	3,000,000	0.58	USD 14.500.000	Norway DNB Bank ASA 3/9/2021		
USD 2,800,000	Westpac Banking Corp 0.144% 17/2/2022	2,800,537	0.55		(Zero Coupon)	14,499,928	2
	0.14470 111E/EGEE	25,799,164	5.03	USD 5,000,000	DNB Bank ASA 22/9/2021 (Zero Coupon)	4,999,834	C
	Canada	20,700,101	0.00		(Zero Goupon)	19,499,762	3
USD 9,000,000	Canadian Imperial Bank of Commerce 27/9/2021	0.000.475		USD 2,000,000	Singapore DBS Bank Ltd 21/12/2021	.0,100,102	
USD 15,000,000	(Zero Coupon) Federation des caisses Desjardins du Quebec	8,999,475	1.75		(Zero Coupon)  Sweden	1,999,121	
USD 3,000,000	20/9/2021 (Zero Coupon) Federation des caisses	14,999,396	2.92		Skandinaviska Enskilda Banken AB 2/5/2022 (Zero Coupon)	3,995,835	C
USD 14 500 000	Desjardins du Quebec 21/9/2021 (Zero Coupon) Province of British Columbia	2,999,870	0.59		Svenska Handelsbanken AB FRN 2/9/2021 Swedbank AB 20/4/2022	2,000,005	C
,000,000	7/9/2021 (Zero Coupon)	14,499,852	2.83	002 0,000,000	(Zero Coupon)	2,997,282	C
		41,498,593	8.09			8,993,122	1
USD 3,000,000	France Agence Centrale des			, ,	Switzerland UBS AG FRN 8/2/2022	4,001,044	C
USD 3,000,000	Organismes 13/9/2021 (Zero Coupon) Agence Centrale des	2,999,902	0.59		UBS AG (London Branch) 12/7/2022 (Zero Coupon) UBS AG (London Branch)	2,994,233	C
, ,	Organismes 10/2/2022				0.23% 17/6/2022	8,001,527	1
USD 6,000,000	(Zero Coupon) Antalis SA 10/11/2021	2,997,829	0.58		Halfe d Kin and a m	14,996,804	2
USD 3,000,000	(Zero Coupon) Antalis SA 15/11/2021	5,998,572	1.17	USD 4,000,000	United Kingdom ASB Finance Ltd 13/9/2021	0.000.000	_
USD 4,000,000	(Zero Coupon) BPCE SA 1/12/2021 (Zero Coupon)	2,999,224 3,998,905	0.59	USD 7,000,000	(Zero Coupon) ASB Finance Ltd (London Branch) 6/4/2022	3,999,899	C
USD 3,000,000	Caisse d'Amortissement de la Dette Sociale 1/9/2021	5,500,000	3.70	USD 6,000,000	(Zero Coupon) Bedford Row Funding Corp	6,994,123	1
USD 7.000.000	(Zero Coupon) Caisse d'Amortissement de la	2,999,988	0.59		1/9/2021 (Zero Coupon) Bedford Row Funding Corp	5,999,974	1
, ,	Dette Sociale 8/10/2021 (Zero Coupon)	6,999,355	1.36		FRN 27/9/2021 Bedford Row Funding Corp	4,000,185	C
USD 1,091,000	Dexia Credit Local SA 10/9/2021 (Zero Coupon)	1,090,975	0.21	USD 2,000,000	FRN 4/11/2021 BNZ International Funding Ltd	2,000,438	C
		30,084,750	5.87	USD 3 000 000	16/11/2021 (Zero Coupon) BNZ International Funding Ltd	1,999,631	C
USD 18,000.000	<b>Germany</b> Bayerische Landesbank				6/1/2022 (Zero Coupon) BNZ International Funding Ltd	2,998,839	0
	1/9/2021 (Zero Coupon) Erste Abwicklungsanstalt	17,999,915	3.51		21/1/2022 (Zero Coupon) HSBC Bank Plc 2/2/2022	4,997,740	0
	15/10/2021 (Zero Coupon) Erste Abwicklungsanstalt	4,999,450	0.97		(Zero Coupon) Nationwide Building Society	2,997,335	0
	15/2/2022 (Zero Coupon)	9,993,381 32,992,746	1.95 6.43		2/9/2021 (Zero Coupon) Nationwide Building Society	11,999,925	2
		32,332,140	0.43	-,,	3/9/2021 (Zero Coupon)	5,999,950	1
						53,988,039	10

### US Dollar Reserve Fund continued

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% 0 Ne Asset
	United States				France		
1160 3 000 000	United States Alinghi Funding Co LLC			1160 3 000 000	France Credit Industriel et Commercial		
080 3,000,000	0 0	0.000.000	0.50	050 2,000,000		4 000 400	0.0
HCD 3 000 000	16/9/2021 (Zero Coupon)	2,999,836	0.59	1160 3 000 000	SA 22/2/2022 (Zero Coupon)	1,998,486	0.3
080 3,000,000	Alinghi Funding Co LLC	0.000.770	0.50	050 3,000,000	Credit Industriel et Commercial	2 002 000	0.5
HCD 3 000 000	7/12/2021 (Zero Coupon)	2,998,779	0.58	1100 4 000 000	SA 22/7/2022 (Zero Coupon)	2,993,900	0.5
030 3,000,000	Bennington Stark Capital Co			4,000,000	Credit Industriel et Commercial		
	LLC 1/10/2021	0.000.744	0.50		SA (New York Branch) FRN	4 004 505	0 -
1100 0 000 000	(Zero Coupon)	2,999,744	0.59	1100 0 500 000	6/5/2022	4,001,595	0.7
USD 3,000,000	Cancara Asset Securitisation			USD 2,500,000	Natixis SA (New York Branch)	0.500.455	_
	Ltd 23/11/2021	0.000.400	0.50		FRN 5/8/2022	2,500,455	0.4
1100 0 000 000	(Zero Coupon)	2,999,199	0.58			11,494,436	2.5
050 3,000,000	Citigroup Global Markets Ltd	0.005.000	0.50		Germany		
HCD C 000 000	3/6/2022 (Zero Coupon)	2,995,868	0.58	1150 16 000 000	Landesbank Baden-		
030 6,000,000	Crown Point Capital Co LLC	F 000 400	4 47	030 10,000,000	Wurttemberg 0.1% 2/9/2021	16,000,015	3.
LIOD 4 000 000	5/10/2021 (Zero Coupon)	5,999,430	1.17		Wurtternberg 0.1% 2/9/2021	10,000,013	
USD 4,000,000	Crown Point Capital Co LLC	0.000.000	0.70		Japan		
1100 0 000 000	29/10/2021 (Zero Coupon)	3,999,300	0.78	USD 4,000,000	MUFG Bank Ltd (New York		
USD 2,000,000	Crown Point Capital Co LLC	0.004.500	0.00		Branch) 0.23% 28/1/2022	4,001,742	0.
	0.34% 25/4/2022	2,001,538	0.39	USD 2.000.000	MUFG Bank Ltd (New York	,,	
USD 2,000,000	Ionic Capital II Trust			,,,,,,,,	Branch) 0.24% 22/10/2021	2,000,500	0.
	20/1/2022 (Zero Coupon)	1,998,943	0.39	USD 3.000.000	MUFG Bank Ltd (New York	_,,,,,,,,	-
USD 3,000,000	LMA SA 24/2/2022				Branch) 0.24% 27/10/2021	3,000,802	0.
	(Zero Coupon)	2,997,864	0.58	USD 4,000 000	Norinchukin Bank (New York	2,300,002	J.
USD 3,000,000	Mackinac Funding Co LLC	_		322 1,000,000	Branch) 0.15% 24/11/2021	4,000,363	0.
	15/10/2021 (Zero Coupon)	2,999,479	0.59	USD 4 000 000	Norinchukin Bank (New York	1,000,000	·
USD 11,000,000	Nestle Finance International			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Branch) 0.25% 4/11/2021	4,001,096	0.
	Ltd 16/9/2021 (Zero Coupon)	10,999,766	2.14	USD 3 000 000	Sumitomo Mitsui Banking Corp	1,001,000	•
USD 4,000,000	Ridgfield Funding Co LLC			002 0,000,000	FRN 22/6/2022	3,000,494	0
	2/11/2021 (Zero Coupon)	3,999,445	0.78	USD 3 000 000	Sumitomo Mitsui Banking Corp	0,000,101	
USD 3,000,000	Ridgfield Funding Co LLC			002 0,000,000	(New York Branch) FRN		
	3/2/2022 (Zero Coupon)	2,997,907	0.58		13/9/2021	3,000,083	0
USD 5,000,000	Ridgfield Funding Co LLC			1120 8 000 000	Sumitomo Mitsui Trust Bank	0,000,000	0
	4/2/2022 (Zero Coupon)	4,996,552	0.97	000 0,000,000	Ltd 0.07% 3/9/2021	7,999,996	1.
USD 4,000,000	Ridgfield Funding Co LLC			1150 10 000 000	Sumitomo Mitsui Trust Bank	1,999,990	١.
	8/2/2022 (Zero Coupon)	3,997,066	0.78	000 10,000,000	Ltd 0.08% 23/9/2021	10,000,033	1.
		61,980,716	12.07		Ltd 0.00 /0 23/3/2021		
al Commercial Pa	nor.	315,182,133	61.42			41,005,109	7.
ai Commerciai Fa	<u></u>	313,102,133	01.42		South Korea		
RTIFICATES OI	FDEPOSIT			USD 2,000,000	Kookmin Bank (New York		
KIII IOAI LO OI					Branch) FRN 7/2/2022	2,000,529	0.
LICD 1 200 000	Canada				Constant and		
USD 1,200,000	Bank of Montreal 9/3/2022	4 400 000	0.00		Switzerland		
LICD 4 500 000	(Zero Coupon)	1,199,090	0.23	USD 3,000,000	Credit Suisse AG (New York		
USD 4,500,000	Bank of Montreal (Chicago				Branch) FRN 8/4/2022		0.
	D 1) EDN 47/0/0004	4 500 450	0.00		Dianch) i itil 0/4/2022	3,001,120	
HOD 2 222 27	Branch) FRN 17/9/2021	4,500,158	0.88		· · · · · · · · · · · · · · · · · · ·	3,001,120	
USD 3,000,000	Bank of Montreal (Chicago			USD 3 000 000	United Kingdom	3,001,120	
	Bank of Montreal (Chicago Branch) FRN 6/10/2021	4,500,158 3,000,187	0.88 0.58	USD 3,000,000	United Kingdom Standard Chartered Bank (New		n
	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago	3,000,187	0.58		United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021	3,001,120	0
USD 2,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022				United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New	3,000,005	
USD 2,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago	3,000,187 2,000,530	0.58 0.39	USD 2,500,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021		
USD 2,000,000 USD 3,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022	3,000,187	0.58	USD 2,500,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New	3,000,005 2,500,034	0
USD 2,000,000 USD 3,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago	3,000,187 2,000,530	0.58 0.39	USD 2,500,000 USD 5,000,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022	3,000,005	0
USD 2,000,000 USD 3,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Nova Scotia/The (Houston Branch) FRN	3,000,187 2,000,530 3,000,413	0.58 0.39 0.59	USD 2,500,000 USD 5,000,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New	3,000,005 2,500,034 5,000,868	0
USD 2,000,000 USD 3,000,000 USD 2,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022	3,000,187 2,000,530	0.58 0.39	USD 2,500,000 USD 5,000,000 USD 2,500,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022	3,000,005 2,500,034	0
USD 2,000,000 USD 3,000,000 USD 2,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The	3,000,187 2,000,530 3,000,413	0.58 0.39 0.59	USD 2,500,000 USD 5,000,000 USD 2,500,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New	3,000,005 2,500,034 5,000,868 2,500,283	0
USD 2,000,000 USD 3,000,000 USD 2,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN	3,000,187 2,000,530 3,000,413 2,000,596	0.58 0.39 0.59	USD 2,500,000 USD 5,000,000 USD 2,500,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022	3,000,005 2,500,034 5,000,868 2,500,283 3,001,070	0 0 0
USD 2,000,000 USD 3,000,000 USD 2,000,000 USD 2,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022	3,000,187 2,000,530 3,000,413	0.58 0.39 0.59	USD 2,500,000 USD 5,000,000 USD 2,500,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New	3,000,005 2,500,034 5,000,868 2,500,283	0 0 0
USD 2,000,000 USD 3,000,000 USD 2,000,000 USD 2,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN	3,000,187 2,000,530 3,000,413 2,000,596	0.58 0.39 0.59	USD 2,500,000 USD 5,000,000 USD 2,500,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) 0.24% 1/2/2022	3,000,005 2,500,034 5,000,868 2,500,283 3,001,070	0 0 0
USD 2,000,000 USD 3,000,000 USD 2,000,000 USD 2,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022	3,000,187 2,000,530 3,000,413 2,000,596	0.58 0.39 0.59	USD 2,500,000 USD 5,000,000 USD 2,500,000 USD 3,000,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) 0.24% 1/2/2022	3,000,005 2,500,034 5,000,868 2,500,283 3,001,070	0 0 0
USD 2,000,000 USD 3,000,000 USD 2,000,000 USD 2,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022 Bank of Nova Scotia/The	3,000,187 2,000,530 3,000,413 2,000,596	0.58 0.39 0.59	USD 2,500,000 USD 5,000,000 USD 2,500,000 USD 3,000,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) 0.24% 1/2/2022  United States Bank of America NA 0.21%	3,000,005 2,500,034 5,000,868 2,500,283 3,001,070 16,002,260	0 0 0 3
USD 2,000,000 USD 3,000,000 USD 2,000,000 USD 2,000,000 USD 2,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022	3,000,187 2,000,530 3,000,413 2,000,596 2,000,512	0.58 0.39 0.59 0.39	USD 2,500,000 USD 5,000,000 USD 2,500,000 USD 3,000,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) 0.24% 1/2/2022  United States Bank of America NA 0.21% 8/7/2022	3,000,005 2,500,034 5,000,868 2,500,283 3,001,070	0 0 0 3
USD 2,000,000 USD 3,000,000 USD 2,000,000 USD 2,000,000 USD 2,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022 Bank of Nova Scotia/The (Houston Branch) The (Houston Branch) 0.25% 17/6/2022	3,000,187 2,000,530 3,000,413 2,000,596 2,000,512	0.58 0.39 0.59 0.39	USD 2,500,000 USD 5,000,000 USD 2,500,000 USD 3,000,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) 0.24% 1/2/2022  United States Bank of America NA 0.21% 8/7/2022 Goldman Sachs Bank FRN	3,000,005 2,500,034 5,000,868 2,500,283 3,001,070 16,002,260	0.0000000000000000000000000000000000000
USD 2,000,000 USD 3,000,000 USD 2,000,000 USD 2,000,000 USD 2,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022 Bank of Nova Scotia/The (Houston Branch) The (Houston Branch) 0.25% 17/6/2022 Canadian Imperial Bank of	3,000,187 2,000,530 3,000,413 2,000,596 2,000,512	0.58 0.39 0.59 0.39	USD 2,500,000 USD 5,000,000 USD 2,500,000 USD 3,000,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) 0.24% 1/2/2022  United States Bank of America NA 0.21% 8/7/2022	3,000,005 2,500,034 5,000,868 2,500,283 3,001,070 16,002,260	0 0 0 0 3
USD 2,000,000 USD 3,000,000 USD 2,000,000 USD 2,000,000 USD 2,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022 Bank of Nova Scotia/The (Houston Branch) 0.25% 17/6/2022 Canadian Imperial Bank of Commerce (New York	3,000,187 2,000,530 3,000,413 2,000,596 2,000,512 2,001,105	0.58 0.39 0.59 0.39 0.39	USD 2,500,000 USD 5,000,000 USD 2,500,000 USD 3,000,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) 0.24% 1/2/2022  United States Bank of America NA 0.21% 8/7/2022 Goldman Sachs Bank FRN	3,000,005 2,500,034 5,000,868 2,500,283 3,001,070 16,002,260	0 0 0 0 3
USD 2,000,000 USD 3,000,000 USD 2,000,000 USD 2,000,000 USD 3,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022 Bank of Nova Scotia/The (Houston Branch) 0.25% 17/6/2022 Canadian Imperial Bank of Commerce (New York Branch) FRN 4/10/2021	3,000,187 2,000,530 3,000,413 2,000,596 2,000,512 2,001,105	0.58 0.39 0.59 0.39 0.39	USD 2,500,000 USD 5,000,000 USD 2,500,000 USD 3,000,000 USD 750,000 USD 2,000,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) 0.24% 1/2/2022  United States Bank of America NA 0.21% 8/7/2022 Goldman Sachs Bank FRN 26/7/2022	3,000,005 2,500,034 5,000,868 2,500,283 3,001,070 16,002,260 750,117 2,000,348 2,750,465	0.0000000000000000000000000000000000000
USD 2,000,000 USD 3,000,000 USD 2,000,000 USD 2,000,000 USD 3,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022 Canadian Imperial Bank of Commerce (New York Branch) FRN 4/10/2021 Canadian Imperial Bank of	3,000,187 2,000,530 3,000,413 2,000,596 2,000,512 2,001,105	0.58 0.39 0.59 0.39 0.39	USD 2,500,000 USD 5,000,000 USD 2,500,000 USD 3,000,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) 0.24% 1/2/2022  United States Bank of America NA 0.21% 8/7/2022 Goldman Sachs Bank FRN 26/7/2022	3,000,005 2,500,034 5,000,868 2,500,283 3,001,070 16,002,260 750,117 2,000,348	0.0000000000000000000000000000000000000
USD 2,000,000 USD 2,000,000 USD 2,000,000 USD 2,000,000 USD 3,000,000 USD 3,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Mova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022 Bank of Nova Scotia/The (Houston Branch) 0.25% 17/6/2022 Canadian Imperial Bank of Commerce (New York Branch) FRN 4/10/2021 Canadian Imperial Bank of Commerce (New York Branch) 0.181% 7/6/2022	3,000,187 2,000,530 3,000,413 2,000,596 2,000,512 2,001,105 3,000,243	0.58 0.39 0.59 0.39 0.39 0.39	USD 2,500,000 USD 5,000,000 USD 2,500,000 USD 3,000,000 USD 750,000 USD 2,000,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) 0.24% 1/2/2022  United States Bank of America NA 0.21% 8/7/2022 Goldman Sachs Bank FRN 26/7/2022	3,000,005 2,500,034 5,000,868 2,500,283 3,001,070 16,002,260 750,117 2,000,348 2,750,465	0.0000000000000000000000000000000000000
USD 2,000,000 USD 2,000,000 USD 2,000,000 USD 2,000,000 USD 3,000,000 USD 3,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Mova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022 Bank of Nova Scotia/The (Houston Branch) 0.25% 17/6/2022 Canadian Imperial Bank of Commerce (New York Branch) FRN 4/10/2021 Canadian Imperial Bank of Commerce (New York	3,000,187 2,000,530 3,000,413 2,000,596 2,000,512 2,001,105 3,000,243 3,001,116	0.58 0.39 0.59 0.39 0.39 0.39	USD 2,500,000 USD 5,000,000 USD 2,500,000 USD 3,000,000 USD 750,000 USD 2,000,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) 0.24% 1/2/2022  United States Bank of America NA 0.21% 8/7/2022 Goldman Sachs Bank FRN 26/7/2022	3,000,005 2,500,034 5,000,868 2,500,283 3,001,070 16,002,260 750,117 2,000,348 2,750,465	0.0000000000000000000000000000000000000
USD 2,000,000 USD 2,000,000 USD 2,000,000 USD 2,000,000 USD 3,000,000 USD 3,000,000	Bank of Montreal (Chicago Branch) FRN 6/10/2021 Bank of Montreal (Chicago Branch) FRN 23/2/2022 Bank of Montreal (Chicago Branch) FRN 15/8/2022 Bank of Mova Scotia/The (Houston Branch) FRN 3/6/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022 Bank of Nova Scotia/The (Houston Branch) FRN 8/7/2022 Bank of Nova Scotia/The (Houston Branch) 0.25% 17/6/2022 Canadian Imperial Bank of Commerce (New York Branch) FRN 4/10/2021 Canadian Imperial Bank of Commerce (New York Branch) 0.181% 7/6/2022 Royal Bank of Canada (New	3,000,187 2,000,530 3,000,413 2,000,596 2,000,512 2,001,105 3,000,243	0.58 0.39 0.59 0.39 0.39 0.39 0.58	USD 2,500,000 USD 5,000,000 USD 2,500,000 USD 3,000,000 USD 750,000 USD 2,000,000	United Kingdom Standard Chartered Bank (New York Branch) FRN 3/9/2021 Standard Chartered Bank (New York Branch) FRN 1/10/2021 Standard Chartered Bank (New York Branch) FRN 18/3/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) FRN 2/9/2022 Standard Chartered Bank (New York Branch) 0.24% 1/2/2022  United States Bank of America NA 0.21% 8/7/2022 Goldman Sachs Bank FRN 26/7/2022	3,000,005 2,500,034 5,000,868 2,500,283 3,001,070 16,002,260 750,117 2,000,348 2,750,465	0.0000000000000000000000000000000000000

#### US Dollar Reserve Fund continued

#### Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets
BONDS			
	United States		
USD 1,800,000	Toyota Motor Credit Corp FRN		
	13/12/2021	1,800,933	0.35
USD 3,066,000	Toyota Motor Credit Corp FRN		
	15/8/2022	3,069,407	0.60
Total Bonds		4,870,340	0.95
Total Transferable Se	curities and Money		
Market Instruments A			
Official Stock Exchange	•		
Dealt in on Another R	egulated Market	440,010,861	85.75
Total Portfolio		440,010,861	85.75
Other Net Assets		73,097,424	14.25
Total Net Assets (USI	D)	513,108,285	100.00

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised depreciation USD
GBP Hedg	jed Share Cla	iss				
GBP	16,249,144	USD	22,602,648	BNY Mellon	15/9/2021	(206,412)
USD	305,585	GBP	221,764	BNY Mellon	15/9/2021	(73)
	ised depreciaterlying exposu		2,699,709)			(206,485)

### **US Dollar Short Duration Bond Fund**

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% 0 No Asset
Transforable Secu	rities and Money Market Inst	rumonte Adn	nitted	_	Austria		
	k Exchange Listing or Dealt				BRF GmbH 4.35% 29/9/2026 Klabin Austria GmbH '144A'	210,514	0.0
FUNDS				USD 200 000	3.2% 12/1/2031 Suzano Austria GmbH	231,181	0.0
	Ireland			000 200,000	3.125% 15/1/2032	198,750	0.0
326,728	iShares USD High Yield Corp Bond UCITS ETF <sup>~</sup>	34,146,343	1.90			640,445	0.0
332,000	iShares USD Short Duration High Yield Corp Bond			USD 320,000	<b>Bahrain</b> Bahrain Government		
	UCITS ETF~	30,580,520	1.70		International Bond 7% 26/1/2026	358,991	0.0
otal Funds		64,726,863	3.60	USD 516,000	Bahrain Government	000,001	0.
COMMERCIAL PA	PER				International Bond 7.375%	E76 017	0.4
	United Kingdom			USD 200,000	14/5/2030 CBB International Sukuk Co 7	576,217	0.
USD 7,000,000	Natwest Markets Plc 28/1/2022 (Zero Coupon)	6,995,155	0.39		SPC 6.875% 5/10/2025	231,000	0.0
		0,000,100	0.00			1,166,208	0.
USD 8,000,000	United States Aviation Capital Group LLC				Belgium		
	1/10/2021 (Zero Coupon)	7,999,182	0.45	EUR 900,000	KBC Group NV 1.125% 25/1/2024	1,100,223	0.
USD 5,000,000	Cigna Corp 1/12/2021 (Zero Coupon)	4,997,468	0.28			1,100,223	0.
USD 5,000,000	Enel Finance America LLC	4,337,400	0.20	USD 200 000	Bermuda Geopark Ltd '144A' 5.5%		
1100 5 000 000	22/2/2022 (Zero Coupon)	4,994,280	0.28	002 200,000	17/1/2027	200,400	0.
USD 5,000,000	Enel Finance America LLC 18/7/2022 (Zero Coupon)	4,987,746	0.28	USD 680,000	Haitong International Securities	700 425	0.
USD 4,000,000	Enel Finance America LLC			USD 447,000	Group Ltd 3.125% 18/5/2025* Li & Fung Ltd 4.5% 18/8/2025	709,425 462,862	0.
1120 8 000 000	9/8/2022 (Zero Coupon) Eni Finance International SA	3,989,336	0.22	·	<u> </u>	1,372,687	0.
03D 0,000,000	13/4/2022 (Zero Coupon)	7,984,934	0.44		Brazil		
USD 8,000,000	General Motors Financial Co	7.000.005		USD 5,000,000	Banco Bradesco SA/Cayman		
USD 4 000 000	23/9/2021 (Zero Coupon) Viatris Inc 15/10/2021	7,998,005	0.44		Islands '144A' 2.85% 27/1/2023	5,096,875	0.
	(Zero Coupon)	3,998,053	0.22	USD 240,000	Banco do Brasil SA/Cayman	0,000,010	0.
USD 5,000,000	Viatris Inc 8/12/2021 (Zero Coupon)	4,993,972	0.28	USD 027 000	4.75% 20/3/2024 Brazilian Government	256,393	0.
USD 6,000,000	VW Credit Inc 16/2/2022	4,000,072	0.20	03D 937,000	International Bond 3.875%		
	(Zero Coupon)	5,993,144	0.33		12/6/2030	943,297	0.
		57,936,120	3.22	USD 510,000	Brazilian Government International Bond 4.625%		
otal Commercial Pa	per	64,931,275	3.61		13/1/2028	552,618	0
ONDS				USD 209,000	Brazilian Government		
	Australia				International Bond 6% 7/4/2026	243,835	0.
USD 1,003,000	APT Pipelines Ltd 4.25% 15/7/2027	1 146 110	0.06	USD 250,000	Itau Unibanco Holding SA/	,	
USD 91,000	GAIF Bond Issuer Pty Ltd	1,146,118	0.06		Cayman Island '144A' 3.25% 24/1/2025	257,342	0.
	3.4% 30/9/2026	99,669	0.00		_ !! !!	7,350,360	0.
USD 499,000	Macquarie Bank Ltd 4.875% 10/6/2025	557,946	0.03		British Virgin Islands	.,555,555	
USD 935,000	Mirvac Group Finance Ltd	307,340		USD 520,000	Central American Bottling Corp		
ALID 403 906	3.625% 18/3/2027	1,022,376	0.06	1100 000 000	'144A' 5.75% 31/1/2027	544,003	0.
AUD 103,696	National Rmbs Trust 2012-2 'Series 2012-2 A1' FRN			USD 200,000	Champion Path Holdings Ltd 4.5% 27/1/2026	208,500	0.
	20/6/2044	76,145	0.00	USD 200,000	Champion Path Holdings Ltd		
USD 446,000	Newcastle Coal Infrastructure Group Pty Ltd 4.4%			HSD 600 000	4.85% 27/1/2028 CICC Hong Kong Finance 2016	207,617	0.
	29/9/2027	464,719	0.03	03D 600,000	MTN Ltd 2% 26/1/2026	601,428	0.
USD 464,000	Santos Finance Ltd 4.125%	E04 400	0.02	USD 750,000	Contemporary Ruiding	•	
AUD 704.111	14/9/2027 TORRENS Series 2013-1 Trust	501,120	0.03		Development Ltd 1.875% 17/9/2025	758,655	0.
	'Series 2013-1 A' FRN			USD 200,000	Easy Tactic Ltd 5.875%	700,000	0.
1190 8 450 000	12/4/2044 Westnac Banking Corp '144A'	516,710	0.03	HED 200 000	13/2/2023	151,500	0.
USD 0,45U,UUU	Westpac Banking Corp '144A' 3.15% 16/1/2024	8,990,177	0.50	USD 200,000	Easy Tactic Ltd 8.125% 27/2/2023	153,173	0.
		13,374,980	0.74	USD 200,000	Easy Tactic Ltd 12.375%		
		· · · · · · · · · · · · · · · · · · ·			18/11/2022	174,335	0.

 $<sup>\,\</sup>tilde{}\,$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 285.000	Fortune Star BVI Ltd 5%			USD 2.780.000	Baidu Inc 2.875% 6/7/2022	2,830,693	0.16
	18/5/2026 Fortune Star BVI Ltd 5.95%	289,631	0.02	USD 800,000	Baidu Inc 3.625% 6/7/2027 Bright Scholar Education	887,740	0.05
USD 330,000	19/10/2025 Gold Fields Orogen Holdings	232,576	0.01	USD 940,000	Holdings Ltd 7.45% 31/7/2022 CDBL Funding 1 3.5%	200,873	0.01
	BVI Ltd '144A' 5.125% 15/5/2024	359,283	0.02	USD 200,000	24/10/2027 Central China Real Estate Ltd	1,000,214	0.06
	Huarong Finance 2017 Co Ltd 4.25% 7/11/2027	684,185	0.04	USD 200,000	7.65% 27/8/2023 China Aoyuan Group Ltd 5.98%	168,000	0.01
,	Hysan MTN Ltd 2.875% 2/6/2027	956,837	0.05	USD 200,000	18/8/2025 China Aoyuan Group Ltd 6.2% 24/3/2026	173,500	0.01
	New Metro Global Ltd 4.5% 2/5/2026 New Metro Global Ltd 6.8%	195,250	0.01	USD 200,000	24/3/2026 China Aoyuan Group Ltd 6.35% 8/2/2024	172,875 187,500	0.01
	5/8/2023 Ocean Laurel Co Ltd 2.375%	208,500	0.01	USD 200,000	China Evergrande Group 8.25% 23/3/2022	90,500	0.01
	20/10/2025 RKPF Overseas 2019 A Ltd	859,162	0.05	USD 200,000	China Evergrande Group 9.5% 11/4/2022	86,500	0.01
,	5.9% 5/3/2025 RKPF Overseas 2019 A Ltd	203,500	0.01	USD 231,000	China Evergrande Group 11.5% 22/1/2023	92,400	0.01
USD 200,000	6% 4/9/2025 RKPF Overseas 2020 A Ltd	204,250	0.01	USD 650,000	China Mengniu Dairy Co Ltd 1.875% 17/6/2025	657,040	0.04
USD 200,000	5.2% 12/1/2026 Scenery Journey Ltd 11.5%	197,500	0.01	USD 300,000	China Modern Dairy Holdings Ltd 2.125% 14/7/2026	295,573	0.02
USD 200,000	24/10/2022 Scenery Journey Ltd 12%	69,925	0.01	USD 200,000	China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026	200 702	0.04
USD 200,000	24/10/2023 Scenery Journey Ltd 13% 6/11/2022	68,050 73,000	0.00	USD 200,000	2.45% 9/2/2026 China SCE Group Holdings Ltd 5.95% 29/9/2024	200,783 199,250	0.01
USD 489,000	Sino-Ocean Land Treasure Finance II Ltd 5.95%	70,000	0.01	USD 200,000	China SCE Group Holdings Ltd 7% 2/5/2025	203,000	0.01
USD 300,000	4/2/2027 Sino-Ocean Land Treasure IV	531,080	0.03	USD 200,000	China SCE Group Holdings Ltd 7.375% 9/4/2024	206,283	0.01
USD 550,000	Ltd 3.25% 5/5/2026 Sinopec Group Overseas	291,956	0.02	USD 200,000	CIFI Holdings Group Co Ltd 5.95% 20/10/2025	209,972	0.01
	Development 2017 Ltd 3.625% 12/4/2027	607,888	0.03		CIFI Holdings Group Co Ltd 6% 16/7/2025	209,610	0.01
USD 672,000	Vigorous Champion International Ltd 2.75%	000 000	0.04		Country Garden Holdings Co Ltd 5.625% 15/12/2026	546,544	0.03
USD 200,000	2/6/2025 Wanda Properties Overseas Ltd 6.875% 23/7/2023	688,320 200,000	0.04		Country Garden Holdings Co Ltd 7.25% 8/4/2026 Doha Finance Ltd 2.375%	220,585	0.01
	0.01370 23/112023	9,720,104	0.54		31/3/2026 Esic Sukuk Ltd 3.939%	229,078	0.01
EUR 900,000	Canada Alimentation Couche-Tard Inc				30/7/2024 Fantasia Holdings Group Co	473,507	0.03
USD 5,030,000	1.875% 6/5/2026 CPPIB Capital Inc '144A' 0.5%	1,143,697	0.06		Ltd 10.875% 9/1/2023 Fantasia Holdings Group Co	169,276	0.01
	16/9/2024 Enbridge Inc 2.5% 15/1/2025	5,026,496 650,421	0.28 0.04	USD 235,000	Ltd 11.875% 1/6/2023 Haidilao International Holding	136,597	0.01
	OMERS Finance Trust '144A' 1.1% 26/3/2026	4,016,721	0.22	USD 200,000	Ltd 2.15% 14/1/2026 Kaisa Group Holdings Ltd	228,216	0.01
EUR 730,000	Toronto-Dominion Bank/The 0.375% 25/4/2024	876,936	0.05	USD 200,000	9.75% 28/9/2023 Kaisa Group Holdings Ltd	190,440	0.01
	Cayman Islands	11,714,271	0.65	USD 200,000	10.875% 23/7/2023 Kaisa Group Holdings Ltd	194,720	0.01
USD 230,000	AAC Technologies Holdings Inc 2.625% 2/6/2026	233,052	0.01	USD 253,000	11.5% 30/1/2023 Kaisa Group Holdings Ltd	198,250	0.01
USD 870,000	ABQ Finance Ltd 1.875% 8/9/2025	874,894	0.05	USD 200,000	11.95% 12/11/2023 KWG Group Holdings Ltd	249,536	0.01
	ABQ Finance Ltd 2% 6/7/2026 Agile Group Holdings Ltd	401,000	0.02	USD 200,000	5.875% 10/11/2024 KWG Group Holdings Ltd 7.875% 1/9/2023	200,433	0.01
	5.75% 2/1/2025 Agile Group Holdings Ltd	201,008	0.01	USD 222,000	Logan Group Co Ltd 4.5% 13/1/2028	213,120	0.01
	6.05% 13/10/2025 Arabian Centres Sukuk II Ltd	202,929	0.01	USD 200,000	Logan Group Co Ltd 5.75% 14/1/2025	205,676	0.01
USD 966,000	'144A' 5.625% 7/10/2026 Azure Nova International	400,881	0.02	USD 452,000	Longfor Group Holdings Ltd 3.375% 13/4/2027	475,453	0.03
	Finance Ltd 4.25% 21/3/2027	1,067,419	0.06				

Portfolio of Investments 31 August 2021

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
	-	(002)				(332)	
	Longfor Group Holdings Ltd 3.9% 16/4/2023 MGM China Holdings Ltd	675,498	0.04	USD 896,000	China China Life Insurance Overseas Co Ltd/Hong Kong FRN		
,	5.25% 18/6/2025 Modern Land China Co Ltd	206,128	0.01	USD 210,000	27/7/2027 Guoren Property & Casualty	909,357	0.05
USD 200,000	9.8% 11/4/2023 Powerlong Real Estate	181,000	0.01		Insurance Co Ltd 3.35% 1/6/2026	214,866	0.01
USD 200,000	Holdings Ltd 6.25% 10/8/2024 Redsun Properties Group Ltd	205,553	0.01	,	Wens Foodstuffs Group Co Ltd 2.349% 29/10/2025	548,025	0.03
USD 200,000	9.7% 16/4/2023 Redsun Properties Group Ltd 10.5% 3/10/2022	201,000	0.01	USD 662,000	ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026	664,678	0.04
USD 350,000	Ronshine China Holdings Ltd 7.35% 15/12/2023	315,766	0.02		Colombia	2,336,926	0.13
USD 918,000	Samba Funding Ltd 2.9% 29/1/2027	964,616	0.05	· /	Bancolombia SA 3% 29/1/2025 Colombia Government	203,360	0.01
,	Sands China Ltd 3.8% 8/1/2026 Sharjah Sukuk Program Ltd 2.942% 10/6/2027	492,467 703,641	0.03	USD 660 000	International Bond 3.25% 22/4/2032 Colombia Government	196,450	0.01
USD 200,000	2.942 // 10/0/2027 Shimao Group Holdings Ltd 3.45% 11/1/2031	188,000	0.04	000,000	International Bond 3.875% 25/4/2027	701,973	0.04
USD 484,000	Shimao Group Holdings Ltd 5.6% 15/7/2026	505,514	0.03	USD 250,000	Colombia Government International Bond 4.5%		
	Sunac China Holdings Ltd 6.5% 10/1/2025	196,303	0.01	USD 540,000	15/3/2029 Colombia Government	273,420	0.02
	Sunac China Holdings Ltd 6.65% 3/8/2024	197,820	0.01	LICD 540 000	International Bond 8.125% 21/5/2024	632,078	0.04
	Sunac China Holdings Ltd 7% 9/7/2025 Sunac China Holdings Ltd	197,500	0.01		Ecopetrol SA 5.375% 26/6/2026 SURA Asset Management SA	596,322	0.03
	7.5% 1/2/2024 Tencent Holdings Ltd 3.595%	203,057	0.01	002 040,000	'144A' 4.875% 17/4/2024	367,616	0.02
	19/1/2028 Times China Holdings Ltd 6.2%	597,443	0.03		Denmark	2,971,219	0.17
	22/3/2026 Times China Holdings Ltd	263,466	0.02		Danske Bank A/S '144A' FRN 20/9/2022	2,563,352	0.14
USD 235,000	6.75% 8/7/2025 Vale Overseas Ltd 3.75%	267,567	0.02	USD 3,065,000	Danske Bank A/S '144A' FRN 11/9/2026	3,080,981	0.17
	8/7/2030 Weibo Corp 3.5% 5/7/2024	250,069 629,306	0.01 0.04		Dominican Republic	5,644,333	0.31
	Wynn Macau Ltd 4.875% 1/10/2024 XP Inc '144A' 3.25% 1/7/2026	201,701 472,360	0.01 0.03	USD 200,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75%		
	Yuzhou Group Holdings Co Ltd 8.3% 27/5/2025	257,204	0.01	USD 298,000	30/3/2029 Banco de Reservas de la	207,218	0.01
USD 200,000	Yuzhou Group Holdings Co Ltd 8.375% 30/10/2024	176,055	0.01		Republica Dominicana 7% 1/2/2023	311,410	0.02
	Yuzhou Group Holdings Co Ltd 8.5% 26/2/2024	182,000	0.01	USD 615,000	Dominican Republic International Bond '144A'	629 444	0.04
	Zhenro Properties Group Ltd 7.875% 14/4/2024	197,904	0.01	USD 420,000	4.5% 30/1/2030 Dominican Republic International Bond '144A'	638,441	0.04
	Zhenro Properties Group Ltd 8.35% 10/3/2024 Zhongsheng Group Holdings	203,883	0.01	USD 245,000	4.875% 23/9/2032 Dominican Republic	440,581	0.02
	Ltd 3% 13/1/2026	204,456	0.01	,,,,,,	International Bond 5.3% 21/1/2041	250,228	0.01
	Chile	25,130,661	1.40	USD 300,000	Dominican Republic International Bond		
USD 274,000	Chile Chile Government International Bond 2.45% 31/1/2031	282,139	0.02		6.4% 5/6/2049*	329,250	0.02
USD 415,000	Chile Government International Bond 2.55% 27/7/2033	424,026	0.02		Egypt	2,177,128	0.12
USD 280,000	Chile Government International Bond 3.1% 7/5/2041	285,880	0.02		Egypt Government International Bond '144A' 4.75% 11/4/2025	123,052	0.01
USD 371,774	GNL Quintero SA 4.634% 31/7/2029	404,690	0.02		Egypt Government International Bond 5.25% 6/10/2025	416,725	0.03
	Inversiones CMPC SA '144A' 3.85% 13/1/2030	334,819	0.02	USD 310,000	Egypt Government International Bond '144A' 5.577% 21/2/2023	33E 000	0.02
USD 215,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	216,999	0.01	USD 200,000	Egypt Government International Bond 5.875% 11/6/2025	325,088 213,912	0.02
		1,948,553	0.11		Dolla 0.07070 1170/2020	210,312	0.01

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Ne Asset
118D 200 000	Egypt Government International			USD 1 310 000	Deutsche Bank AG/New York		
	Bond 6.125% 31/1/2022 Egypt Government International	203,568	0.01	, ,	NY FRN 1/4/2025 E.ON SE 24/10/2022	1,319,715	0.0
	Bond '144A' 6.375% 11/4/2031	405,943	0.02		(Zero Coupon) KION Group AG 1.625%	1,561,067	0.0
USD 200,000	Egypt Government International Bond 7.6% 1/3/2029	219,769	0.01		24/9/2025 Merck Financial Services GmbH	374,743	0.0
		1,908,057	0.11	EUD 4 400 000	0.005% 15/12/2023	1,905,091	0.1
EUR 905,000	Finland CRH Finland Services Oyj			, ,	Volkswagen Bank GmbH 1.875% 31/1/2024 Volkswagen Leasing GmbH	1,361,014	0.0
	0.875% 5/11/2023	1,096,031	0.06		0.375% 20/7/2026	393,553	0.0
	France Arkema SA 0.125% 14/10/2026	240,023	0.01		Volkswagen Leasing GmbH 1% 16/2/2023 Vonovia SE 16/9/2024	2,954,227	0.
	Banque Federative du Credit Mutuel SA 0.125% 5/2/2024	836,287	0.05	,	(Zero Coupon) ZF Finance GmbH 3%	831,785	0.
USD 2,955,000	BNP Paribas SA '144A' FRN 13/1/2027	2,922,741	0.16	2011700,000	21/9/2025	885,290	0.
EUR 1,300,000	BNP Paribas SA FRN	, ,				16,340,546	0.
ELID 500 000	13/4/2027 BPCE SA 0.625% 28/4/2025	1,540,032 607,369	0.09 0.03		Ghana		
	Capgemini SE 0.625% 23/6/2025	608,992	0.03	USD 281,000	Ghana Government International Bond 6.375%	074 445	0
USD 4,210,000	Credit Agricole SA '144A' FRN 26/1/2027	4,179,666	0.23	USD 565,000	11/2/2027 Ghana Government International Bond '144A'	274,415	0.
EUR 600,000	Credit Mutuel Arkea SA 0.01% 28/1/2026	712,260	0.04		8.625% 7/4/2034	572,769	0.
	Engie SA 0.375% 28/2/2023	1,074,281	0.06			847,184	0.
EUR 302,653	FCT Autonoria 2019 FRN 25/9/2035	358,289	0.02	LISD 444 000	Hong Kong		
EUR 303,109	FCT Autonoria 2019 FRN 25/9/2035	358,413	0.02		Chong Hing Bank Ltd FRN 26/7/2027 CITIC Ltd 3.875% 28/2/2027*	447,276 1,045,429	0.
EUR 500,000	FCT Noria 2021 FRN	F04 700	0.00		CMB International Leasing	1,040,420	0.
EUR 700,000	25/10/2049 FCT Noria 2021 FRN 25/10/2049	591,732 828,744	0.03		Management Ltd 1.875% 12/8/2025	646,214	0.
EUR 800,000	FCT Noria 2021 'Series 2021-1	,			CMB Wing Lung Bank Ltd FRN 22/11/2027	908,439	0.
EUR 1,000,000	B' FRN 25/10/2049 Harmony French Home Loans	946,713	0.05	USD 443,000	Dah Sing Bank Ltd FRN 30/11/2026	445,520	0.
EUR 1,631,100	FCT 2020-2 FRN 27/8/2061 Harmony French Home Loans	1,201,235	0.07	USD 315,000	GLP China Holdings Ltd 2.95% 29/3/2026	318,728	0.
EUR 400,000	FCT 2020-2 FRN 27/8/2061 Harmony French Home Loans	1,954,314	0.11	USD 469,000	GLP China Holdings Ltd 4.974% 26/2/2024	502,805	0.
EUR 800.000	FCT 2021-1 FRN 27/5/2061 Pernod Ricard SA 24/10/2023	473,164	0.03	USD 200,000	Guotai Junan International	200,231	0.
	(Zero Coupon) PSA Bangue France SA	952,588	0.05	USD 200,000	Holdings Ltd 2% 3/3/2026 Yango Justice International Ltd	,	
	22/1/2025 (Zero Coupon)	473,778	0.03	USD 200,000	7.5% 15/4/2024 Yango Justice International Ltd	192,000	0.
	RCI Banque SA 0.75% 10/4/2023	2,537,763	0.14	USD 200,000	8.25% 25/11/2023 Yanlord Land HK Co Ltd	183,149	0.
EUR 600,000	Schneider Electric SE 0.25% 9/9/2024	721,608	0.04		6.8% 27/2/2024	209,572	0.
USD 2,250,000	Societe Generale SA '144A'				lu di a	5,099,363	0.
EUR 1,200,000	FRN 9/6/2027 Veolia Environnement SA 0.672% 30/3/2022	2,255,907 1,424,086	0.12	USD 200,000	India Adani Electricity Mumbai Ltd '144A' 3.949% 12/2/2030	202 444	0
	5.5. 2,0 50/0/2022	27,799,985	1.54	USD 675,000	Adani Transmission Ltd 4%	203,441	0.
	Germany			USD 481 000	3/8/2026 Bharti Airtel Ltd 4.375%	720,249	0.
	Amphenol Technologies Holding GmbH 0.75% 4/5/2026	655,843	0.04		10/6/2025 Export-Import Bank of India	523,724	0.
	BASF SE 0.101% 5/6/2023 BASF SE 2% 5/12/2022	715,259 1,347,742	0.04 0.07		3.375% 5/8/2026	293,560	0.
EUR 600,000	Bayer AG 0.05% 12/1/2025 Commerzbank AG FRN	711,465	0.04		Export-Import Bank of India 3.375% 5/8/2026 GMB Hydorabad International	214,278	0.
	24/3/2026	241,801	0.01	USD 200,000	GMR Hyderabad International Airport Ltd 5.375% 10/4/2024	206,222	0.
	Covestro AG 0.875% 3/2/2026 Deutsche Bank AG FRN	355,843	0.02	USD 468,000	Hindustan Petroleum Corp Ltd 4% 12/7/2027	500,751	0.
	19/11/2025	726,108	0.04		ICICI Bank Ltd/Dubai 3.8%		

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% N Asse
	ICICI Bank Ltd/Dubai 4%	(005)	ASSOLS		Agora Securities UK 2021 DAC	(005)	A330
,	18/3/2026	519,809	0.03		FRN 17/8/2031	1,240,735	0.0
	Indian Oil Corp Ltd 4.75% 16/1/2024	514,837	0.03		ESB Finance DAC 3.494% 12/1/2024*	674,607	0.0
	Indian Railway Finance Corp Ltd 3.73% 29/3/2024	494,659	0.03		Fresenius Finance Ireland Plc 1/10/2025 (Zero Coupon)	664,898	0.
	JSW Steel Ltd 5.375% 4/4/2025 Manappuram Finance Ltd 5.9%	214,174	0.01	•	Haus European Loan Conduit No 39 DAC FRN 30/7/2051	818,212	0.
USD 200,000	13/1/2023 Muthoot Finance Ltd 4.4%	206,981	0.01	•	Haus European Loan Conduit No 39 DAC FRN 30/7/2051	753,181	0.
USD 290,000	2/9/2023 Muthoot Finance Ltd '144A'	205,308	0.01	EUR 1,051,000	Haus European Loan Conduit No 39 DAC FRN 30/7/2051	1,242,689	0.
USD 480,000	6.125% 31/10/2022 NTPC Ltd 3.75% 3/4/2024	300,513 505,982	0.02 0.03	EUR 797,000	Haus European Loan Conduit No 39 DAC FRN 30/7/2051	942,363	0.
USD 250,000	Oil India Ltd 5.375% 17/4/2024 Power Finance Corp Ltd 3.75%	274,675	0.01	EUR 923,000	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	1,092,389	0.
	18/6/2024 REC Ltd 3.875% 7/7/2027	490,689 763,457	0.03 0.04	EUR 326,000	Last Mile Logistics Pan Euro Finance DAC FRN 17/8/2033	385,863	0
	ReNew Power Synthetic 6.67%			EUR 1,006,000	Last Mile Logistics Pan Euro		
USD 200,000	12/3/2024 Shriram Transport Finance	210,339	0.01	EUR 1,316,723	Finance DAC FRN 17/8/2033 Last Mile Securities PE 2021	1,205,743	0
USD 200,000	Co Ltd 5.1% 16/7/2023 Shriram Transport Finance	204,500	0.01	EUR 1,000,810	DAC FRN 17/8/2031 Last Mile Securities PE 2021	1,555,787	0
USD 650,000	Co Ltd 5.95% 24/10/2022 State Bank of India/London	205,373	0.01	EUR 678,857	DAC FRN 17/8/2031 Last Mile Securities PE 2021	1,185,712	0
	4.5% 28/9/2023	696,287 9,177,281	0.04	EUR 918,807	DAC FRN 17/8/2031 Last Mile Securities PE 2021	801,790	0
	Indonesia	9,177,201	0.51		DAC FRN 17/8/2031 LT Autorahoitus DAC FRN	1,089,102	0
USD 487,000	Bank Mandiri Persero Tbk PT 4.75% 13/5/2025	543,072	0.03		18/4/2030 Prodigy Finance CM2021-1	845,814	0
USD 200,000	Bank Negara Indonesia Persero Tbk PT 3.75% 30/3/2026	206,500	0.01	,,	DAC 'Series 2021-1A A' '144A' FRN 25/7/2051	1,567,285	0
USD 420,000	Indonesia Government International Bond 3.5%			EUR 1,195,000	Pearl Finance 2020 DAC FRN 17/11/2032	1,417,051	0
LISD 310 000	11/1/2028 Indonesia Government	464,173	0.03	EUR 2,120,000	Pearl Finance 2020 DAC FRN 17/11/2032	2,516,688	0
030 310,000	International Bond 4.1%	252.400	0.00	EUR 1,435,000	Pearl Finance 2020 DAC FRN		
USD 200,000	24/4/2028 Indonesia Government	352,408	0.02	EUR 930,825	17/11/2032 River Green Finance 2020	1,739,993	0
	International Bond 4.75% 11/2/2029	236,250	0.01	EUR 462,950	DAC FRN 22/1/2032 River Green Finance 2020	1,103,942	0
USD 650,000	Pelabuhan Indonesia II PT 4.25% 5/5/2025	709,719	0.04	EUR 241,325	DAC FRN 22/1/2032 River Green Finance 2020	548,391	0
USD 700,000	Pertamina Persero PT 1.4% 9/2/2026	693,437	0.04	EUR 700.000	DAC FRN 22/1/2032 SCF Rahoituspalvelut IX	284,162	0
USD 730,000	Perusahaan Perseroan Persero PT Perusahaan Listrik	, .			DAC FRN 25/10/2030 SMBC Aviation Capital Finance	830,531	0
1160 300 000	Negara 4.125% 15/5/2027 Tower Bersama Infrastructure	799,960	0.04		DAC '144A' 2.3% 15/6/2028	614,996	0
USD 300,000	Tbk PT 2.75% 20/1/2026	304,249	0.02		Taurus 2021-1 UK DAC FRN 17/5/2031	447,804	0
		4,309,768	0.24	, ,	Taurus 2021-1 UK DAC FRN 17/5/2031	1,852,285	0
EUR 820,000	Ireland Abbott Ireland Financing DAC				Taurus 2021-1 UK DAC FRN 17/5/2031	366,583	0
EUR 610,000	0.1% 19/11/2024 Abbott Ireland Financing DAC	980,533	0.05	GBP 739,000	Taurus 2021-4 UK DAC FRN 17/8/2031	1,019,882	0
USD 1,700,000	0.875% 27/9/2023 AerCap Ireland Capital DAC /	739,378	0.04	GBP 305,000	Taurus 2021-4 UK DAC FRN 17/8/2031	422,131	C
	AerCap Global Aviation Trust 2.875% 14/8/2024	1,777,165	0.10			42,721,494	2
USD 2,160,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	.,,		USD 515 000	Israel Bank Leumi Le-Israel BM '144A'		
116D 4 300 000	3.3% 23/1/2023	2,233,808	0.12		FRN 29/1/2031	527,071	0
4,300,000 بري ط	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	4 200 202	0.24		Energean Israel Finance Ltd '144A' 4.5% 30/3/2024	307,875	0
USD 3,000,000	3.5% 26/5/2022 AerCap Ireland Capital DAC /	4,389,208	0.24	USD 265,000	Israel Government International Bond 2.75% 3/7/2030	285,910	0
	AerCap Global Aviation Trust 3.95% 1/2/2022*	3,034,431	0.17	USD 364,706	Leviathan Bond Ltd '144A' 5.75% 30/6/2023	381,227	0
	AerCap Ireland Capital DAC /						

<sup>\*</sup> All or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
	Italy	· · · · · ·			Millicom International Cellular	·	
EUR 440,000	ACEA SpA 28/9/2025				SA '144A' 5.125% 15/1/2028	405,168	0.02
EUR 100,000	(Zero Coupon) Brignole Co 2021 SRL FRN	522,428	0.03	USD 446,000	Nexa Resources SA '144A' 5.375% 4/5/2027	471,645	0.0
FUR 143 000	24/7/2036 Brignole Co 2021 SRL FRN	118,327	0.01	USD 200,000	Puma International Financing SA 5.125% 6/10/2024	201,500	0.0
	24/7/2036	169,166	0.01	USD 230,000	Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025	239,890	0.0
	FCA Bank SpA/Ireland 16/4/2024 (Zero Coupon)	320,024	0.02	EUR 600,000	SC Germany SA Compartment	239,090	0.0
EUR 180,000	FCA Bank SpA/Ireland 0.125% 16/11/2023	213,978	0.01		Consumer 2020-1 FRN 14/11/2034	719,199	0.0
EUR 620,000	FCA Bank SpA/Ireland 0.5% 18/9/2023	741,569	0.04	EUR 1,500,000	SC Germany SA Compartment Consumer 2020-1 FRN		
EUR 496,736	Progetto Quinto SRL FRN 27/10/2036	590,103	0.03	FUR 800 000	14/11/2034 SC Germany SA Compartment	1,793,420	0.1
EUR 320,000	Snam SpA 15/8/2025			201( 000,000	Consumer 2020-1 FRN	055 745	0.0
USD 1,165,000	(Zero Coupon) UniCredit SpA '144A' FRN	379,575	0.02	EUR 1,515,000	14/11/2034 SIG Combibloc PurchaseCo	955,745	0.0
EUR 1.180.000	22/9/2026 UniCredit SpA 6.95%	1,187,402	0.07	EUR 270,000	Sarl 1.875% 18/6/2023 SIG Combibloc PurchaseCo	1,849,087	0.1
	31/10/2022	1,511,634	0.08		Sarl 2.125% 18/6/2025 Simon International Finance	338,618	0.0
	lanan	5,754,206	0.32		SCA 1.375% 18/11/2022	727,629	0.0
EUR 621,000	Japan Asahi Group Holdings Ltd			ŕ	Traton Finance Luxembourg SA 14/6/2024 (Zero Coupon)	593,425	0.0
EUR 290,000	0.01% 19/4/2024 Asahi Group Holdings Ltd	738,624	0.04	EUR 900,000	Traton Finance Luxembourg SA 0.125% 24/3/2025	1,070,784	0.0
EUR 1,045.000	0.155% 23/10/2024 Mizuho Financial Group Inc	346,119	0.02	USD 200,000	Usiminas International Sarl '144A' 5.875% 18/7/2026	214,549	0.0
	0.523% 10/6/2024 Nissan Motor Co Ltd 2.652%	1,259,358	0.07			19,406,961	1.0
	17/3/2026	238,931	0.01	1100 004 000	Malaysia		
	Nissan Motor Co Ltd '144A' 3.043% 15/9/2023	2,783,620	0.16	USD 391,000	Petronas Capital Ltd '144A' 3.5% 21/4/2030*	431,645	0.
USD 2,697,000	Nissan Motor Co Ltd '144A' 3.522% 17/9/2025	2,886,155	0.16	1100 (77.05)	Mauritius		
USD 1,320,000	Nissan Motor Co Ltd '144A' 4.345% 17/9/2027	1,466,819	0.08		Greenko Mauritius Ltd 6.25% 21/2/2023	491,310	0.0
USD 476,000	Nissan Motor Co Ltd 4.345% 17/9/2027	528,944	0.03	USD 250,000	India Cleantech Energy '144A' 4.7% 10/8/2026	253,035	0.
	17/9/2027	10,248,570	0.03	USD 250,000	India Green Energy Holdings '144A' 5.375% 29/4/2024	263,438	0.
	Jersey	-, -,-			144/( 0.010/0 23/4/2024	1,007,783	0.
EUR 1,230,000	Heathrow Funding Ltd 1.5% 12/10/2025	1,525,585	0.08		Mexico		
	Luxembourg	1,020,000	0.00	USD 200,000	BBVA Bancomer SA/Texas FRN 18/1/2033	208,310	0.
EUR 460,000	Becton Dickinson Euro Finance	==0 ===	0.65	USD 200,000	Cemex SAB de CV '144A'		
EUR 681,000	Sarl 1.208% 4/6/2026 BL Consumer Credit 2021	570,566	0.03	USD 360,000	3.875% 11/7/2031 Cemex SAB de CV '144A'	206,250	0.
EUR 528,000	FRN 25/9/2038 BL Consumer Credit 2021	810,001	0.05		5.2% 17/9/2030	395,572	0.
	FRN 25/9/2038 BL Consumer Credit 2021	624,948	0.04	USD 150,000	Coca-Cola Femsa SAB de CV 1.85% 1/9/2032	145,706	0.
	FRN 25/9/2038	422,411	0.02	USD 200,000	Grupo KUO SAB De CV '144A'		
	BL Consumer Credit 2021 FRN 25/9/2038	3,500,702	0.20	USD 200,000	5.75% 7/7/2027 Industrias Penoles SAB de CV	209,806	0.
EUR 700,000	FACT Master SA FRN 20/7/2028	828,085	0.05	USD 200,000	'144A' 4.75% 6/8/2050 Kimberly-Clark de Mexico SAB	230,274	0.
USD 160,000	Gol Finance SA '144A' 7% 31/1/2025	152,152	0.01		de CV '144A' 2.431% 1/7/2031	201,750	0.0
EUR 405,000	Holcim Finance Luxembourg SA			USD 550,000	Mexico City Airport Trust '144A' 4.25% 31/10/2026		
EUR 665,000	0.125% 19/7/2027 Medtronic Global Holdings SCA	479,152	0.03	USD 648,000	Mexico Government	596,188	0.0
EUR 483,000	2/12/2022 (Zero Coupon) Medtronic Global Holdings SCA	790,160	0.04		International Bond 2.659% 24/5/2031	645,871	0.0
EUR 635.000	15/10/2025 (Zero Coupon) Medtronic Global Holdings SCA	574,728	0.03	USD 437,000	Mexico Government International Bond 3.25%		
	0.375% 7/3/2023	759,308	0.04	1160 380 000	16/4/2030 Mexico Government	461,267	0.0
JOU,000	Millicom International Cellular SA '144A' 4.5% 27/4/2031	314,089	0.02	J300,000	International Bond 4.125%	404.015	•
					21/1/2026	431,015	0.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Assets
	Mexico Government International Bond 4.75%				NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.7%		
USD 365,000	27/4/2032 Nemak SAB de CV '144A'	233,058	0.01	USD 1,500,000	1/5/2025 NXP BV / NXP Funding LLC /	126,289	0.0
	3.625% 28/6/2031 Operadora de Servicios Mega	369,106	0.02		NXP USA Inc '144A' 3.875% 18/6/2026	1,664,441	0.09
	SA de CV Sofom ER '144A' 8.25% 11/2/2025	263,620	0.02		PACCAR Financial Europe BV 1/3/2026 (Zero Coupon)	1,787,593	0.1
USD 200,000	Orbia Advance Corp SAB de CV '144A' 1.875% 11/5/2026	202,250	0.01	,	Petrobras Global Finance BV 5.299% 27/1/2025	488,562	0.0
USD 1,400,000	Petroleos Mexicanos 5.95% 28/1/2031	1,376,900	0.08		Redexis Gas Finance BV 1.875% 28/5/2025	251,358	0.0
USD 410,000	Petroleos Mexicanos 6.84% 23/1/2030	427,835	0.02	EUR 1,905,000	Financieringsmaatschappij	0.050.474	0.4
USD 450,000	Petroleos Mexicanos 6.875% 4/8/2026	492,975	0.03	EUR 935,000		2,252,471	0.1
USD 200,000	Trust Fibra Uno '144A' 5.25% 30/1/2026	224,800	0.01	EUD 005 000	Financieringsmaatschappij NV 0.375% 6/9/2023	1,123,276	0.0
		7,322,553	0.41		Stellantis NV 3.375% 7/7/2023 Teva Pharmaceutical Finance Netherlands III BV 2.8%	831,491	0.0
USD 200,000	Mongolia Mongolia Government			FUR 1 130 000	21/7/2023 Upjohn Finance BV 0.816%	2,226,375	0.1
	International Bond 5.125% 7/4/2026	210,875	0.01		23/6/2022 VEON Holdings BV '144A'	1,347,782	0.0
LISD 607 000	Morocco Morocco Government				3.375% 25/11/2027 VEON Holdings BV '144A' 4%	272,823	0.0
030 097,000	International Bond '144A' 3% 15/12/2032	676,961	0.04		9/4/2025 Vonovia Finance BV 0.125%	464,552	0.0
	Netherlands	070,901	0.04	EUR 400,000	6/4/2023 Vonovia Finance BV 1.625%	1,189,860	0.0
EUR 600,000	Bayer Capital Corp BV 1.5% 26/6/2026	754,233	0.04		7/4/2024	493,183 36,426,876	2.0
EUR 890,000	BMW Finance NV 14/4/2023 (Zero Coupon)	1,058,771	0.06		Nigeria	00,420,070	2.0
EUR 490,000	Conti-Gummi Finance BV 1.125% 25/9/2024	599,423	0.03	USD 220,000	Nigeria Government International Bond 7.875%		
EUR 450,000	Daimler International Finance BV 0.25% 6/11/2023	537,214	0.03		16/2/2032 Oman	234,993	0.0
	Digital Dutch Finco BV 0.625% 15/7/2025	1,350,359	0.07	USD 467,000	OQ SAOC '144A' 5.125% 6/5/2028	475,173	0.0
	Domi 2021-1 BV FRN 15/6/2053	852,527	0.05		Panama	473,173	0.0
	Dutch Property Finance 2020-2 BV FRN 28/1/2058	1,578,311	0.09	USD 479,000	Aeropuerto Internacional de Tocumen SA '144A' 4%		
	Dutch Property Finance 2020-2 BV FRN 28/1/2058	347,737	0.02	USD 225,000	11/8/2041* Aeropuerto Internacional de	492,031	0.0
	Dutch Property Finance 2021-1 BV FRN 28/7/2058	880,799	0.05		Tocumen SA '144A' 5.125% 11/8/2061	237,516	0.0
	Dutch Property Finance 2021-1 BV FRN 28/7/2058	3,149,067	0.17	USD 250,000	Banco Latinoamericano de Comercio Exterior SA '144A'		
	E.ON International Finance BV 0.75% 30/11/2022	328,763	0.02	USD 295,000	2.375% 14/9/2025 Banco Nacional de Panama	255,937	0.0
	Enel Finance International NV 17/6/2024 (Zero Coupon)	1,375,497	0.08	USD 231,000	'144A' 2.5% 11/8/2030 Panama Government	286,519	0.0
, ,,,,,,,	Enel Finance International NV '144A' 1.375% 12/7/2026	1,779,059	0.10		International Bond 2.252% 29/9/2032	226,293	0.0
	Equate Petrochemical BV 4.25% 3/11/2026	808,482	0.04	USD 670,000	Panama Government International Bond 3.875%		
,	Greenko Dutch BV 3.85% 29/3/2026	204,775	0.01		17/3/2028	744,496 2,242,792	0.0
	ING Bank NV FRN 8/4/2022* ING Groep NV FRN 3/9/2025	1,542,783 593,854	0.09		Paraguay	,_ :_,, •=	
	ING Groep NV FRN 1/4/2027	912,849	0.05	USD 459.000	Paraguay Government		
EUR 800,000	ING Groep NV 1% 20/9/2023 Jubilee Place 2020-1 BV FRN	971,558	0.05	222 100,000	International Bond '144A' 2.739% 29/1/2033	451,440	0.0
EUR 866,045	17/10/2057 Jubilee Place 2021-1 BV FRN	773,449	0.04	USD 959,000	Paraguay Government International Bond '144A'	.3.,0	· · · ·
	17/7/2058 Magoi 2019 BV FRN 27/7/2039	1,032,910 219,967	0.06 0.01	USD 566.000	4.95% 28/4/2031 Paraguay Government	1,108,947	0.0
USD 253,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029	254,433	0.01	002 000,000	International Bond 5%		
	BV 3.123% 1/3/2029	254,455	0.01		15/4/2026	641,731	0.0

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Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
	Peru				Oil India International Pte Ltd		
USD 155,000	Banco de Credito del Peru '144A' FRN 1/7/2030	154.516	0.01	LISD 473 000	4% 21/4/2027 ONGC Videsh Vankorneft Pte	493,359	0.0
USD 270,000	Banco Internacional del Peru	154,516	0.01	000 470,000	Ltd 3.75% 27/7/2026	504,133	0.0
	SAA Interbank '144A' 3.25%	075 040	0.00			2,920,251	0.
USD 200,000	4/10/2026 Corp Financiera de Desarrollo	275,210	0.02		South Africa		
	SA '144A' 2.4% 28/9/2027	197,750	0.01	USD 230,000	Republic of South Africa		
USD 200,000	InRetail Consumer '144A' 3.25%				Government International Bond 4.875% 14/4/2026	250,773	0.
	22/3/2028	198,250	0.01		South Korea		
USD 230,000	Peruvian Government International Bond 1.862%			USD 721,000	Hyundai Capital Services Inc		
	1/12/2032	217,429	0.01	USD 450 000	3.625% 29/8/2027 Kia Corp 1.75% 16/10/2026	798,252 455,304	0.
USD 540,000	Peruvian Government				Korea Investment & Securities	455,504	U.
	International Bond 2.392% 23/1/2026	560,145	0.03		Co Ltd 2.125% 19/7/2026	403,274	0.
USD 198,000	Peruvian Government	000,110	0.00		KT Corp 1.375% 21/1/2027 Mirae Asset Securities Co Ltd	399,624	0.
	International Bond 3.3%	400 004	0.04	000,000	1.375% 7/7/2024	351,666	0.
USD 477.000	11/3/2041 SAN Miguel Industrias Pet SA /	199,881	0.01	USD 678,000	Mirae Asset Securities Co Ltd	700 444	
,	NG PET R&P Latin America			USD 200 000	2.625% 30/7/2025 Shinhan Bank Co Ltd 3.75%	702,444	0
	SA '144A' 3.5% 2/8/2028	467,460	0.03	002 200,000	20/9/2027	220,748	0
		2,270,641	0.13			3,331,312	0
LISD 1 235 000	Philippines Philippine Government				Spain		
000 1,200,000	International Bond 3.75%			EUR 2,900,000	Amadeus IT Group SA FRN 9/2/2023	3,433,330	0
	14/1/2029	1,413,303	0.08	EUR 1,100,000	Amadeus IT Group SA 2.5%	3,433,330	U
	Qatar			EUD 000 000	20/5/2024	1,385,199	0
USD 580,000	Qatar Government International Bond '144A' 4% 14/3/2029	669,175	0.04	EUR 800,000	Autonoria Spain 2021 FT FRN 31/1/2039	946,975	0
USD 785,000	Qatar Government International	003,173	0.04	EUR 1,000,000	Autonoria Spain 2021 FT FRN	2 . 2,2 . 2	
	Bond 4.5% 23/4/2028	929,165	0.05	ELID 200 000	31/1/2039 Autonoria Spain 2021 FT FRN	1,196,912	0
USD 352,000	Qatar Petroleum '144A' 3.3% 12/7/2051	364,320	0.02	LOIX 200,000	31/1/2039	236,963	0
		1,962,660	0.11	EUR 500,000	Autonoria Spain 2021 FT FRN	000 400	_
	Romania			EUR 200.000	31/1/2039 Autonoria Spain 2021 FT FRN	600,486	0
USD 702,000	Romanian Government				31/1/2039	241,779	0
	International Bond '144A' 3% 14/2/2031	734,901	0.04	EUR 500,000	Banco de Sabadell SA FRN 7/11/2025	599,243	0
		734,901	0.04	EUR 200,000	Banco de Sabadell SA FRN	555, <del>24</del> 5	U
USD 400.000	Russian Federation Russian Foreign Bond -			LICD 2 000 000	11/3/2027	244,465	0
	Eurobond 4.25% 23/6/2027	449,400	0.02	080 3,600,000	Banco Santander SA 1.849% 25/3/2026	3,661,966	0
	Saudi Arabia			USD 1,600,000	Banco Santander SA 2.746%		
USD 265,000	Saudi Arabian Oil Co '144A'	222 522	2.00	FUR 575 364	28/5/2025 FT Santander Consumer Spain	1,687,612	0
USD 865.000	2.25% 24/11/2030 Saudi Arabian Oil Co '144A'	263,563	0.02	2017 070,004	Auto 2020-1 FRN 20/3/2033	686,763	0
,	2.875% 16/4/2024	908,250	0.05	EUR 493,169	FT Santander Consumer Spain	F0C 440	0
USD 215,000	Saudi Government International Bond 3.25% 26/10/2026	233 021	0.01	EUR 246.585	Auto 2020-1 FRN 20/3/2033 FT Santander Consumer Spain	586,418	0
USD 200,000	Saudi Government International	233,921	0.01		Auto 2020-1 FRN 20/3/2033	295,745	0
	Bond 3.625% 4/3/2028	221,992	0.01	EUR 410,975	FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033	492,330	0
USD 200,000	Saudi Government International Bond 4% 17/4/2025	220,229	0.01		7.010 2020 1 0.070 2010/2000	16,296,186	0
USD 570,000	Saudi Government International	- ,0			Sweden	. 5,255, 100	
	Bond '144A' 4.375% 16/4/2029	664,964	0.04	USD 1,600,000	Svenska Handelsbanken AB		
	101712023	2,512,919	0.04		'144A' FRN 11/6/2027	1,605,203	0
	Singapore	2,012,019	0.14	EUR 1,000,000	Volvo Treasury AB FRN 13/9/2021	1,182,559	0.
USD 929,000	BOC Aviation Ltd 3.5%			EUR 241,000	Volvo Treasury AB 11/2/2023		
	18/9/2027*	991,692	0.05		(Zero Coupon)	286,386	0
บรม 674,000	BPRL International Singapore Pte Ltd 4.375% 18/1/2027	723,195	0.04			3,074,148	0
USD 200,000	Global Prime Capital Pte Ltd						
	5.95% 23/1/2025	207,872	0.01				

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Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
		, ,			-	, ,	
USD 2,830,000	Switzerland Credit Suisse Group AG '144A'				Elvet Mortgages 2020-1 Plc FRN 22/3/2065	1,936,551	0.11
EUR 875,000	FRN 2/2/2027 UBS AG/London 0.75%	2,786,351	0.15		Finsbury Square FRN 16/12/2067	1,361,368	0.08
EUR 715,000	21/4/2023 UBS Group AG FRN 29/1/2026	1,052,793 854,495	0.06 0.05	GBP 1,045,000	Finsbury Square FRN 16/12/2067	1,442,929	0.08
USD 3,220,000	UBS Group AG '144A' FRN 10/8/2027	3,215,402	0.18	GBP 828,000	Finsbury Square FRN 16/12/2067	1,142,261	0.06
		7,909,041	0.44	GBP 224,959	Finsbury Square 2020-1 Plc FRN 16/3/2070	310,639	0.02
USD 200,000	<b>Thailand</b> Krung Thai Bank PCL/Cayman			GBP 543,652	Finsbury Square 2020-1 Plc FRN 16/3/2070	752,186	0.04
	Islands FRN 25/3/2026 (Perpetual)	202,252	0.01	GBP 283,505	Finsbury Square 2020-2 Plc FRN 16/6/2070	394,803	0.02
USD 650,000	PTTEP Treasury Center Co Ltd 2.587% 10/6/2027	679,508	0.04	USD 280,000	Fresnillo Plc '144A' 4.25% 2/10/2050	298,956	0.02
	2.307 /6 10/0/2021	881,760	0.05	GBP 668,000	Gemgarto 2021-1 Plc FRN		
1100 040 000	Turkey			GBP 218,000	16/12/2067 Gemgarto 2021-1 Plc FRN	921,821	0.05
USD 243,000	Anadolu Efes Biracilik Ve Malt Sanayii AS '144A' 3.375%			GBP 1,372,501	16/12/2067 Gemgarto 2021-1 Plc FRN	300,834	0.02
	29/6/2028	250,897	0.01	GBP 99 997	16/12/2067 Hops Hill No 1 Plc FRN	1,894,013	0.10
USD 250,000	<b>Ukraine</b> Ukraine Government			,	27/5/2054 Hops Hill No 1 Plc FRN	139,002	0.01
	International Bond 8.994% 1/2/2024	278,937	0.02		27/5/2054	278,630	0.02
USD 339,000	Ukraine Government International Bond 9.75%			,	Hops Hill No 1 Plc FRN 27/5/2054	174,278	0.01
	1/11/2028	410,680	0.02		Hops Hill No 1 Plc FRN 27/5/2054	951,013	0.05
		689,617	0.04	USD 1,193,000	HSBC Holdings Plc FRN	4 040 050	0.07
1100 400 000	United Arab Emirates			FUR 1 200 000	7/11/2025 Informa Plc 1.5% 5/7/2023	1,249,353 1,458,920	0.07 0.08
USD 439,000	National Central Cooling Co PJSC 2.5% 21/10/2027	440,098	0.02	EUR 2,255,000	Informa Plc 2.125% 6/10/2025	2,836,833	0.16
	United Kingdom				Jupiter Mortgage NO 1 Plc FRN 20/7/2060	3,940,185	0.22
	Antofagasta Plc '144A' 2.375% 14/10/2030	194,000	0.01	GBP 284,750	Lanark Master Issuer Plc 'Series 2020-1A 2A' '144A'		
	Atlas Funding 2021-1 Plc FRN 25/7/2058	842,563	0.05	GBP 370,000	FRN 22/12/2069 Lanebrook Mortgage	395,318	0.02
GBP 100,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	138,981	0.01		Transaction 2020-1 Plc FRN 12/6/2057	517,780	0.03
GBP 100,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	139,334	0.01	GBP 1,817,561	Lanebrook Mortgage Transaction 2020-1 Plc FRN	211,122	
GBP 100,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	139,209	0.01	ODD 000 000	12/6/2057	2,527,223	0.14
GBP 1,699,000	Azure Finance No 2 Plc FRN			GBP 630,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN		
GBP 905,039	20/7/2030 Azure Finance No 2 Plc FRN	2,389,233	0.13	USD 1,095,000	12/6/2057 Lloyds Banking Group Plc FRN	878,584	0.05
USD 2,125,000	20/7/2030 Barclays Plc FRN 15/2/2023	1,252,238 2,165,221	0.07 0.12	GBP 486.205	15/6/2023 London Wall Mortgage Capital	1,102,939	0.06
,	Barclays Plc FRN 2/4/2025 Barclays Plc FRN 7/5/2025	642,435 253,329	0.04 0.01		Plc FRN 15/5/2051 Mortimer BTL 2021-1 Plc FRN	673,346	0.04
	BAT International Finance Plc 0.875% 13/10/2023	655,668	0.04		23/6/2053	148,907	0.01
USD 1,000,000	BAT International Finance Plc				Mortimer BTL 2021-1 Plc FRN 23/6/2053	420,583	0.02
	1.668% 25/3/2026 Brass No 10 Plc FRN 16/4/2069	1,006,909 2,894,714	0.06 0.16	EUR 600,000	National Grid Electricity Transmission Plc 0.19%		
GBP 102,000	Canada Square Funding 2021-2 Plc FRN 17/6/2058	140,951	0.01	USD 1,780,000	20/1/2025 Natwest Group Plc FRN	715,917	0.04
GBP 348,000	Canada Square Funding 2021-2 Plc FRN 17/6/2058	480,255	0.03		22/5/2024 Natwest Group Plc FRN	1,830,185	0.10
	CMF 2020-1 Plc FRN 16/1/2057 CMF 2020-1 Plc FRN 16/1/2057	144,325 299,674	0.01 0.02		14/6/2027	3,037,585	0.17
	CMF 2020-1 Plc 'Series 2020-1				Natwest Group Plc 3.875% 12/9/2023	2,820,996	0.16
GBP 255,000	A' FRN 16/1/2057 Economic Master Issuer 2020-1	1,039,653	0.06	GBP //5,000	Newday Funding Master Issuer Plc - Series 2021-1 FRN		
GBP 577,000	Plc FRN 25/6/2072 Economic Master Issuer Plc	352,835	0.02	GBP 954,000	15/3/2029 Newday Funding Master Issuer	1,075,855	0.06
	FRN 25/6/2073	796,880	0.04		Plc - Series 2021-1 FRN		

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
GRP 1 900 790	Oat Hill NO 2 Plc FRN	<u> </u>		GRP 170 000	Tower Bridge Funding 2021-2		
, ,	27/5/2046	2,629,478	0.15		Plc FRN 20/11/2063	234,420	0.01
GBP 251,791	Orbita Funding 2020-1 Plc FRN 17/3/2027	347,606	0.02	GBP 253,000	Tower Bridge Funding 2021-2 Plc FRN 20/11/2063	348,784	0.02
GBP 1,095,000	PCL Funding IV Plc FRN			GBP 140,000	Tower Bridge Funding 2021-2		
GBP 605,000	15/9/2024 PCL Funding IV Plc FRN	1,518,233	0.08	GBP 1,590,000	Plc FRN 20/11/2063 Turbo Finance 9 Plc FRN	193,003	0.01
	15/9/2024	838,886	0.05	CDD 1 560 645	20/8/2028 Turbo Finance 9 Plc FRN	2,217,059	0.12
GBP 230,000	PCL Funding IV Plc FRN 15/9/2024	319,312	0.02	GBP 1,500,045	20/8/2028	2,174,136	0.12
GBP 580,000	PCL Funding V Plc FRN 15/10/2025	801,871	0.04	GBP 2,884,561	Twin Bridges 2019-1 Plc 'Series 2019-1 A' FRN 12/12/2052	3,990,739	0.22
GBP 424,000	PCL Funding V Plc FRN			GBP 1,213,468	Twin Bridges 2020-1 Plc FRN		
GBP 115.000	15/10/2025 PCL Funding V Plc FRN	585,392	0.03	GBP 1.145.000	12/12/2054 Twin Bridges 2020-1 Plc FRN	1,695,906	0.09
	15/10/2025	158,784	0.01		12/12/2054	1,614,276	0.09
GBP 2,265,000	Precise Mortgage Funding 2019-1B Plc FRN 12/12/2055	3,162,450	0.18	GBP 390,000	Twin Bridges 2020-1 Plc FRN 12/12/2054	549,832	0.03
GBP 100,000	Precise Mortgage Funding			GBP 225,000	Twin Bridges 2020-1 Plc FRN		
GBP 115,000	2020-1B Plc FRN 16/10/2056 Precise Mortgage Funding	137,768	0.01	GBP 436,000	12/12/2054 Twin Bridges 2021-1 Plc FRN	318,427	0.02
CDD 400 000	2020-1B Plc FRN 16/10/2056	160,526	0.01	CDD 222 000	12/3/2055	606,525	0.03
GBP 100,000	Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056	138,903	0.01	GBP 220,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	305,616	0.02
GBP 1,088,322	Residential Mortgage Securities 29 Plc FRN 20/12/2046	1,503,583	0.08	GBP 3,047,000	Twin Bridges 2021-1 Plc FRN 12/3/2055	4,227,967	0.23
GBP 2,285,000	Residential Mortgage Securities	1,505,505		GBP 998,784	Unique Pub Finance Co Plc/	4,221,301	
GBP 929 932	29 Plc FRN 20/12/2046 Residential Mortgage Securities	3,151,751	0.17	LISD 200 000	The 7.395% 28/3/2024 Vedanta Resources Finance II	1,475,768	0.08
	32 Plc FRN 20/6/2070	1,295,545	0.07		Plc 8% 23/4/2023	199,965	0.01
GBP 525,000	Residential Mortgage Securities 32 Plc FRN 20/6/2070	735,882	0.04	USD 200,000	Vedanta Resources Finance II Plc 13.875% 21/1/2024	220,373	0.01
GBP 383,928	RMAC Securities No 1 Plc	,		EUR 530,000	Virgin Money UK Plc FRN		
	'Series 2007-NS1X A2A' FRN 12/6/2044	512,310	0.03	EUR 314,000	27/5/2024 WPP Finance 2013 3%	632,318	0.03
GBP 535,000	Sage AR Funding No 1 Plc FRN 17/11/2030	739,576	0.04		20/11/2023	398,308	0.02
GBP 905,000	Sage AR Funding No 1 Plc	739,370	$\vdash$			123,271,424	6.85
GBP 385 000	FRN 17/11/2030 Sage AR Funding No 1 Plc	1,251,355	0.07	USD 2.723.000	United States 1211 Avenue of the Americas		
	FRN 17/11/2030	532,855	0.03		Trust 2015-1211 'Series		
USD 2,235,000	Santander UK Group Holdings Plc FRN 5/1/2024	2,315,874	0.13		2015-1211 A1A2' '144A' 3.901% 10/8/2035	2,983,909	0.17
USD 475,000	Santander UK Group Holdings		0.00	USD 2,145,000	225 Liberty Street Trust 2016- 225L 'Series 2016-225L A'		
GBP 6,651,107	Plc 3.571% 10/1/2023 Silk Road Finance Number Six	480,377	0.03		'144A' 3.597% 10/2/2036	2,337,166	0.13
CDD 4 745 000	Plc FRN 21/9/2067	9,238,107	0.51	USD 1,865,000	280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-		
GBP 1,745,000	Silverstone Master Issuer Plc 'Series 2020-1A 1A' '144A'				280P D' '144A' FRN		
FUR 515 000	FRN 21/1/2070 Sky Ltd 1.5% 15/9/2021	2,414,027 609,334	0.13 0.03	USD 1.165.000	15/9/2034 7-Eleven Inc '144A' 0.95%	1,865,148	0.10
,	Standard Chartered Plc '144A'	003,334	0.03	, ,	10/2/2026	1,150,056	0.06
USD 1 559 000	FRN 12/1/2025 Standard Chartered Plc '144A'	2,122,195	0.12		AbbVie Inc 1.25% 1/6/2024 AbbVie Inc 1.5% 15/11/2023	392,021 1,601,735	0.02 0.09
, ,	FRN 14/1/2027	1,542,768	0.09	USD 2,450,000	AbbVie Inc 2.95% 21/11/2026	2,640,504	0.15
GBP 840,957	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	1,170,327	0.06	USD 373,064	Adams Mill CLO Ltd 'Series 2014-1A A2R' '144A' FRN		
GBP 1,060,000	Tower Bridge Funding 2020-1			USD 1 195 000	15/7/2026	373,074	0.02
GBP 115,000	Plc FRN 20/9/2063 Tower Bridge Funding 2020-1	1,485,875	0.08	050 1,165,000	Air Lease Corp 1.875% 15/8/2026	1,187,933	0.07
	Plc FRN 20/9/2063	162,656	0.01	USD 855,000	Air Lease Corp 2.625% 1/7/2022	868,784	0.05
GDP 145,000	Tower Bridge Funding 2020-1 Plc FRN 20/9/2063	203,391	0.01	USD 1,905,000	Alexander Funding Trust '144A'		
GBP 253,000	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	349,289	0.02	USD 650 000	1.841% 15/11/2023 Allegro CLO II-S Ltd 'Series	1,941,871	0.11
	Tower Bridge Funding 2021-1	J <del>4</del> 3,209		302 000,000	2014-1RA B' '144A' FRN		<i>-</i> -
GBP 381,999	Plc FRN 21/7/2064	530,939	0.03	HCD 550 000	21/10/2028 Allegro CLO XI Ltd 'Series	651,301	0.04
			1	USD 550.000			
GBP 364,999	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064 Tower Bridge Funding 2021-1	506,770	0.03	USD 550,000	2019-2A A2A' '144A' FRN 19/1/2033	552,196	0.03

Portfolio of Investments 31 August 2021

	restinents 31 August	Market Value	% of			Market	% of
Holding	Description		Net Assets	Holding	Description	Value (USD)	Net Assets
EUR 1,800,000	Altria Group Inc 1.7%	0.040.005	0.40	USD 1,039,079	BX Commercial Mortgage Trust		
USD 900,000	15/6/2025* Altria Group Inc 2.35%	2,242,035	0.12	1105 4 400 000	2018-IND 'Series 2018-IND A' '144A' FRN 15/11/2035	1,040,673	0.06
EUR 1,050,000	6/5/2025 American Tower Corp 0.45%	939,155	0.05	USD 1,130,000	BX Trust 2018-BILT 'Series 2018-BILT D' '144A' FRN	4 400 744	2.22
USD 925,000	15/1/2027 American Tower Corp 1.3%	1,251,402	0.07	USD 500,000	15/5/2030 Canyon CLO 2018-1 Ltd 'Series	1,129,714	0.06
USD 3,745,000	15/9/2025 American Tower Corp 1.6%	929,346	0.05	1100 4 750 000	2018-1A A' '144A' FRN 15/7/2031	498,843	0.03
USD 450,000	15/4/2026 American Tower Corp 2.4%	3,782,608	0.21		Carbone Clo Ltd 'Series 2017- 1A A1' '144A' FRN 20/1/2031	1,751,825	0.10
USD 1,300,000	15/3/2025 AOA 2015-1177 Mortgage Trust 'Series 2015-1177 D'	470,181	0.03	030 2,333,392	Carlyle Global Market Strategies CLO 2014-5 Ltd 'Series 2014-5A A1RR' '144A'		
USD 750,000	'144A' FRN 13/12/2029 ASSURANT CLO Ltd 'Series	1,294,620	0.07	USD 420,000	FRN 15/7/2031 Carrier Global Corp 2.242%	2,333,405	0.13
HSD 639 000	2018-2A A' '144A' FRN 20/4/2031 ASSURANT CLO Ltd 'Series	750,285	0.04	USD 2,999,972	15/2/2025 CD 2016-CD1 Mortgage Trust 'Series 2016-CD1 ASB'	437,284	0.02
030 636,000	2019-5A A2' '144A' FRN 15/1/2033	642,130	0.04	USD 4 000 000	2.622% 10/8/2049 CDW LLC / CDW Finance Corp	3,130,782	0.17
,	AT&T Inc 1.05% 5/9/2023	1,024,490	0.06		4.125% 1/5/2025	4,165,840	0.23
	AT&T Inc 1.7% 25/3/2026 Aviation Capital Group LLC	4,242,313	0.24	USD 1,250,000	Cedar Funding VIII Clo Ltd 'Series 2017-8A A1' '144A'		
USD 3,054,000	'144A' 1.95% 30/1/2026 Ball Corp 5.25% 1/7/2025	1,388,572 3,451,860	0.08 0.19	USD 1,500,000	FRN 17/10/2030 Charter Communications	1,251,238	0.07
USD 500,309	Banc of America Commercial Mortgage Trust 2016-UBS10 'Series 2016-UB10 A2'				Operating LLC / Charter Communications Operating Capital 4.908% 23/7/2025	1,696,939	0.09
USD 14,202	2.723% 15/7/2049 Banc of America Mortgage	502,863	0.03	USD 147,306	CHL Mortgage Pass-Through Trust 2005-HYB8 'Series	1,090,939	0.09
1100 4 575 000	2003-J Trust 'Series 2003-J 2A1' FRN 25/11/2033	13,928	0.00	EUD 240 000	2005-HYB8 2A1' FRN 20/12/2035	141,558	0.01
	Bank of America Corp FRN 13/2/2026	1,622,632	0.09		Chubb INA Holdings Inc 0.3% 15/12/2024	406,967	0.02
	Bank of America Corp FRN 19/6/2026	3,064,114	0.17	050 1,975,000	Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA A1A' '144A'	4.075.004	0.44
	Bank of America Corp FRN 24/10/2026 Bank of America Corp FRN	4,928,916	0.27	USD 2,000,000	FRN 17/10/2030 CIFC Funding 2014-V Ltd 'Series 2014-5A A1R2' '144A'	1,975,001	0.11
, ,	11/3/2027 Bank of America Corp FRN	2,831,520	0.16	USD 1 000 000	FRN 17/10/2031 CIFC Funding 2017-V Ltd	2,001,484	0.11
, ,	22/7/2027 Barings CLO Ltd 2016-II 'Series	5,319,195	0.30	000 1,000,000	'Series 2017-5A A1' '144A' FRN 16/11/2030	1,000,578	0.06
	2016-2A AR' '144A' FRN 20/7/2028	1,924,843	0.11	USD 1,096,000	CIFC Funding 2018-I Ltd 'Series 2018-1A A' '144A'		
	BAT Capital Corp 2.789% 6/9/2024	3,085,464	0.17	USD 250,000	FRN 18/4/2031 CIFC Funding 2018-V Ltd	1,096,005	0.06
	BAT Capital Corp 3.222% 15/8/2024	4,690,196	0.26	1100 7 000 000	'Series 2018-5A A1' '144A' FRN 15/1/2032	250,199	0.01
03D 1,880,000	BBCMS Trust 2013-TYSN 'Series 2013-TYSN E' '144A' 3.708% 5/9/2032	1 070 507	0.10	0507,000,000	CIFC Funding 2019-I Ltd 'Series 2019-1A AR' '144A' FRN 20/4/2032	7 002 907	0.39
USD 3,500,000	Bean Creek CLO Ltd 'Series 2015-1A AR' '144A' FRN	1,878,597	0.10		CIT Group Inc FRN 19/6/2024 Citigroup Commercial Mortgage	7,002,807 1,204,922	0.07
EUR 510,000	20/4/2031 Becton Dickinson and Co	3,502,543	0.19		Trust 2013-375P 'Series 2013-375P A' '144A' 3.251%		
EUR 310,000	0.034% 13/8/2025 Becton Dickinson and Co	603,385	0.03	USD 4,105,233	10/5/2035 Citigroup Commercial Mortgage	2,835,986	0.16
USD 520,000	1.401% 24/5/2023 Benefit Street Partners CLO	376,539	0.02		Trust 2013-GC11 'Series 2013-GC11 A3' 2.815%	4.040.460	0.00
USD 1,050,000	V-B Ltd 'Series 2018-5BA A1A' '144A' FRN 20/4/2031 Benefit Street Partners Clo	519,844	0.03	USD 1,510,318	10/4/2046 Citigroup Commercial Mortgage Trust 2014-GC19 'Series	4,218,460	0.23
USD 1,500,000	XXII Ltd 'Series 2020-22A B' '144A' FRN 20/1/2032 Boeing Co/The 2.196%	1,050,964	0.06	USD 3,380,000	2014-GC19 AAB' 3.552% 10/3/2047 Citigroup Commercial Mortgage	1,567,698	0.09
EUR 840,000	4/2/2026 Booking Holdings Inc 0.1%	1,518,021	0.08		Trust 2014-GC21 'Series 2014-GC21 A5' 3.855%	0.000.004	0.00
USD 5,445,000	8/3/2025 Broadcom Inc 4.7% 15/4/2025	999,910 6,094,768	0.06 0.34		10/5/2047	3,633,024	0.20

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

USD 5,851,519 Citigroup Commercial Mortgage Trust 2015-GC29 'Series 2015-GC29 A3' 2,935% 10/4/2048 6,127,087 0.34  USD 2,899,000 Citigroup Commercial Mortgage Trust 2016-P4 'Series 2016- P4 A4' 2,902% 107/2049 3,113,505 0.17  USD 3,900,000 Citigroup Commercial Mortgage Trust 2016-P5 'Series 2016- P5 A3' 2,684% 10/10/2049 4,111,844 0.23  USD 1,340,000 Citigroup inc FRN 1/5/2025 1,346,786 0.07  USD 1,340,000 Citigroup inc FRN 8/4/2026 4,673,708 0.26  USD 1,340,000 Citigroup inc FRN 8/4/2026 4,673,708 0.26  USD 1,405,661 COMM 2013-CCRE7 Mortgage Trust 'Series 2015-CR7 ASB' 2,739% 10/3/2046 1,000,000 COMM 2013-CCRE9 Mortgage Trust 'Series 2013-CR9 A4' FRN 10/7/2045 5,643,095 0.31  USD 3,000,000 COMM 2013-CCRE Mortgage Trust 'Series 2013-CR9 A4' FRN 10/7/2045 5,643,095 0.31  USD 3,000,000 COMM 2013-SFS Mortgage Trust 'Series 2013-CR9 A4' FRN 10/7/2046 390,737 0.02  USD 3,000,000 COMM 2013-SFS Mortgage Trust 'Series 2013-CR9 A4' FRN 10/7/2046 390,737 0.02  USD 3,000,000 COMM 2013-CRE18 Mortgage Trust 'Series 2014-CR7 PA' 1/444 FRN 10/8/2049 3,207,558 0.18  USD 3,000,000 COMM 2014-CCRE18 Mortgage Trust 'Series 2014-CR18 A5' 3,289,45 15/7/2025 4,049,000 USD 5,134,667 COMM 2014-CCRE21 Mortgage Trust 'Series 2014-CR27P A' 1/444 FRN 10/8/2049 3,207,558 0.18  USD 5,134,667 COMM 2014-CCRE21 Mortgage Trust 'Series 2014-CR218 A6'-3 3,289,45 15/7/2025 5,482,870 0.30  USD 5,134,667 COMM 2014-CCRE21 Mortgage Trust 'Series 2014-CR218 A6'-3 3,240,725 0.18  USD 5,134,667 COMM 2014-CCRE21 Mortgage Trust 'Series 2014-CR218 A6'-3 3,240,725 0.18  USD 5,134,667 COMM 2014-CCRE21 Mortgage Trust 'Series 2014-CR218 A6'-3 3,240,725 0.18  USD 5,134,667 COMM 2014-CCRE21 Mortgage Trust 'Series 2014-CR218 A6'-3 3,240,725 0.18  USD 5,134,667 COMM 2014-CCRE21 Mortgage Trust 'Series 2014-CR218 A6'-3 A2-40,000 0 Commortal Afevore	0.02 0.03 0.09 0.09 0.012 0.07 0.07 0.07 0.03 0.03 0.03
Tinust 2015-GC29 / Series 2015-GC29 / Series 2016-GC29 / A3 2 935% 10/4/2048 6.127.087 0.34 USD 2.899.000 Citigroup Commercial Mortgage Trust 2016-P4 / Series 2016-P5 / A4 2 902% 10/7/2049 2.113.505 0.17 USD 3.900,000 Citigroup in FRN 816/2028 4,773.00 0.06 USD 1.340.000 Citigroup in FRN 16/2029 1.346,786 0.07 USD 3.350.000 Citigroup in FRN 916/2027 1.346.786 0.07 USD 3.350.000 Citigroup in FRN 916/2027 1.346.786 0.07 USD 1.340.000 Citigroup in FRN 916/2027 1.346.786 0.26 USD 3.350.000 USD 1.346.000 Citigroup in FRN 916/2027 1.346.786 0.26 USD 3.350.000 USD 1.346.000 USD 1.346.00	0.02 0.03 0.09 0.09 0.012 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03
10/4/2048   6,127,087   0.34   20/3/2025   301,625   3	68 0.03 4 0.09 00 0.12 64 0.35 9 0.07 78 0.13 88 0.13
USD 2,899,000 Citigroup Commercial Mortgage Trust 2016-P4 (Series 2016-P3 Av. 2 902% 10/7/2049 P4.4 (2.902% 10/7/2049 P5.4 (2.902% 10/7/2	68 0.03 4 0.09 00 0.12 64 0.35 9 0.07 78 0.13 88 0.13
USD 3,900,000 Citigroup Commercial Mortgage Trust 2016-P5 Series 2016- P5 A3' 2,684% 10/10/2049 USD 1,340,000 Citigroup in FRN 11/5/2025 USD 3,380,000 Citigroup in FRN 11/5/2025 USD 3,380,000 Citigroup in FRN 9/6/2027 USD 3,380,000 Citigroup in FRN 9/6/2027 USD 1,000,000 Clear Creek CLO 'Series 2015- 1A AR' '144A FRN 20/10/2030 USD 1,405,661 COMM 2013-CCRF Mortgage Trust 'Series 2013-CR7 ASB' 2,739% 10/3/2046 USD 5,329,972 COMM 2013-CCRF Mortgage Trust 'Series 2013-CR7 ASB' 2,473% 10/1/2045 USD 3,000,000 CoMM 2013-SFS Mortgage Trust 'Series 2013-CR9 A4' FRN 10/1/2045 USD 3,000,000 COMM 2013-SFS Mortgage Trust 'Series 2013-CR9 A4' 1/44A' 1,873% 12/4/2035 USD 3,000,000 COMM 2014-CCRE18 Mortgage Trust 'Series 2014- CR21 A3' 3,528% 10/12/2047 USD 5,34,667 COMM 2014-CCRE18 Mortgage Trust 'Series 2014- CR21 A3' 3,528% 10/12/2047 USD 1,850,064 COMM 2014-UBS3 Mortgage Trust 'Series 2014- CR21 A3' 3,528% 10/12/2047 USD 1,850,064 COMM 2014-UBS3 Mortgage Trust 'Series 2014-UBS3 ASB' 3,367% 10/6/2047 USD 1,850,060 COMM 2014-UBS3 Mortgage Trust 'Series 2014-UBS3 ASB' 3,367% 10/6/2047 USD 1,850,060 COMM 2014-UBS3 Mortgage Trust 'Series 2014-UBS3 ASB' 3,367% 10/6/2047 USD 3,450,000 COMM 2014-UBS3 Mortgage Trust 'Series 2014-UBS3 ASB' 3,367% 10/6/2047 USD 1,860,600 COMM 2014-UBS3 Mortgage Trust 'Series 2014- CR21 A3' 3,528% 10/12/2047 USD 1,618,096 COMM 2014-UBS3 Mortgage Trust 'Series 2014-UBS3 ASB' 3,367% 10/6/2047 USD 1,860,760 COMM 2014-UBS3 Mortgage Trust 'Series 2014- CR21 A3' 3,528% 10/12/2047 USD 1,618,096 COMM 2014-UBS3 Mortgage Trust 'Series 2014-UBS3 ASB' 3,367% 10/6/2047 USD 3,450,000 COMM 2014-UBS3 Mortgage Trust 'Series 2014-UBS3 ASB' 3,367% 10/6/2047 USD 3,450,000 COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS3 ASB' 3,367% 10/6/2047 USD 3,450,000 COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS3 ASB' 3,367% 10/6/2047 USD 1,618,096 COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS3 ASB' 3,367% 10/6/2047 USD 1,618,096 COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS3 ASB' 3,367% 10/6/2047 USD 1,618,096 COMM 2014-UBS5 Mor	00 0.12 64 0.35 9 0.07 78 0.13 88 0.13
Trust 2016-P5 Series 2016-P5 Series 2016-P5 P5 A2 2 684% 10/10/2049 4,111,844 0.23 USD 1,340,000 Citigroup Inc FRN 1/5/2025 1,346,786 0.07 USD 1,340,000 Citigroup Inc FRN 8/4/2026 4,673,708 0.26 USD 1,380,000 Citigroup Inc FRN 8/4/2026 4,673,708 0.26 USD 1,000,000 Citigroup Inc FRN 8/4/2026 4,673,708 0.26 USD 1,405,661 CoMM 2013-CCRE7 Mortgage Trust Series 2013-CR9 A4 FRN 10/7/2046 2,739% 10/3/2046 2,739% 10/3/2046 390,737 0.02 USD 3,4843 COMM 2013-CCRE9 Mortgage Trust Series 2013-SFS A1' 1444 1,873% 12/4/2035 USD 3,000,000 COMM 2014-CCRE18 Mortgage Trust Series 2014-CCRE18 Mortgage Trust Series 2014-CCRE18 Mortgage Trust Series 2014-CCRE1 Mortgage Trust Series 2014-CCRE1 Mortgage Trust Series 2014-USD ASB 3,367% 10/12/2047 USD 1,850,064 COMM 2014-USBS Mortgage Trust Series 2014-USBS ASB 3,367% 10/12/2047 USD 1,850,064 COMM 2014-USBS Mortgage Trust Series 2014-USBS ASB 3,367% 10/12/2047 ASB 3,367% 10/12/2047 USD 1,850,000 COMM 2014-USBS Mortgage Trust Series 2014-USBS ASB 3,367% 10/12/2047 ASB 3,367% 10/12/2047 USD 3,450,000 COMM 2014-USBS Mortgage Trust Series 2014-USBS ASB 3,367% 10/12/2047 ASB 3,367% 10/	00 0.12 64 0.35 9 0.07 78 0.13 88 0.13
USD 1,340,000 Citigroup Inc FRN 1/6/2025 1,346,786 0.07 USD 4,370,000 Citigroup Inc FRN 8/6/2027 3,386,752 0.19 USD 3,380,000 Citigroup Inc FRN 8/6/2027 3,386,752 0.19 USD 1,000,000 Clear Creek CLO 'Series 2015-14 (Color Series 2015-15 (Color	0.35 9 0.07 8 0.13
USD 3,380,000 Cligroup Inc FRN 9/6/2027 3,386,752 0.19 USD 1,000,000 Clear Creek CLO 'Series 2015- 1A AR' '1444/ FRN 20/10/2030 1,001,590 0.06 USD 1,405,661 COMM 2013-CCRE7 Mortgage Trust 'Series 2013-CR7 ASB' 2,739% 10/3/2046 1,426,162 0.08 USD 2,180,000 Diamondback Energy Inc 2,875% 11/2/2024 2,292,47 2,739% 10/3/2046 1,426,162 0.08 USD 2,180,000 Diamondback Energy Inc 2,875% 11/2/2024 2,292,47 2,739% 10/3/2046 1,426,162 0.08 USD 2,100,000 Diamondback Energy Inc 2,875% 11/2/2024 2,292,47 2,305,43	9 0.07 78 0.13 88 0.13
USD 1,000,000 Clear Creek CLO 'Series 2015- 1A AR' '144A' FRN 20/10/2030 1,001,590 0.06  USD 1,405,661 COMM 2013-CCRE7 Mortgage Trust 'Series 2013-CR7 ASB' 2,739% 10/3/2046 1,426,162 0.08  USD 5,329,972 COMM 2013-CGRE9 Mortgage Trust 'Series 2013-CR9 Ad' FRN 10/7/2045 5,643,095 0.31  USD 386,467 COMM 2013-LG6 Mortgage Trust 'Series 2013-CR9 Ad' 1744A' 1,873% 12/4/2035 316,346 0.02  USD 3,000,000 COMM 2014-CCRE2 Mortgage Trust 'Series 2014-CR7P A' 1444A' FRN 10/8/2049 3,207,558 0.18  USD 3,000,000 COMM 2014-CCRE21  USD 3,3450,000 COMM 2014-CRE21  USD 1,850,064 COMM 2014-UBS3 Mortgage Trust 'Series 2014-UBS3 ASB' 3,584% 10/8/2047 1,910,645 0.11  USD 1,299,932 COMM 2015-CCRE22  USD 1,299,932 COMM 2015-CCRE22  USD 1,200,000 Diamondback Energy Inc 0.9% 24/3/2023 1,345,000 Diamondback Energy Inc 0.9% 24/3/2023 2,350,43 USD 1,345,000 Diamondback Energy Inc 0.9% 24/3/2024 2,292,47 2,292,47 2,350,43 USD 2,100,000 Diamondback Energy Inc 4.75% 31/5/2025 2,350,43 USD 2,100,000 Diamondback Energy Inc 0.9% 24/3/2024 2,292,47 2,292,47 2,350,43 USD 2,100,000 Diamondback Energy Inc 4.75% 31/5/2024 2,292,47 2,350,43 USD 2,100,000 Diamondback Energy Inc 4.75% 31/5/2024 USD 1,200,000 Diamondback Energy Inc 4.75% 31/5/2024 USD 2,100,000 Diamondback Energy Inc 4.75% 31/5/2025 2,350,43 USD 2,100,000 Diamondback Energy Inc 4.75% 31/5/2026 USD 1,200,000 Diamondback Energy Inc 4.75% 31/5/2026 2,350,43 USD 1,200,000 Diamondback Energy Inc 4.75% 31/5/2026 USD 1,210,000 Diamondback Energy Inc 4.75% 31/5/2026 2,350,43 USD 1,200,000 Diamondback Energy Inc 4.75% 31/5/2026 USD 1,200,000 Diamondback Energy Inc 4.75% 31/5/2026 2,350,43 USD 1,200,000 Diamondback Energy Inc 4.75% 31/5/2026 2,350,43 USD 1,200,000 Diamondback Energy Inc 4.75% 31/5/2026 2,350,43 31/5/2026 USD 1,200,000 Diamondback Energy Inc 4.75% 31/5/2026 USD 1,200,000 Diamondback Energy Inc 4.75% 31/5/2026 USD 1,200,000 Diamondback Energy Inc 4.75% 31/5/2026 31/5/2026 31/5/2026 31/5/2026 31/5/2026 31/5/2026 31/5/2026 31/5/2026 31/5/2026 31/5/2026 31/5/2026 31/5/2026 31/5/2026 31/5	9 0.07 78 0.13 88 0.13
USD 1,405,661   COMM 2013-CCRF Mortgage   Trust 'Series 2013-CR7 ASB'   2,739% 10/3/2046   1,426,162   USD 2,180,000   Diamondback Energy Inc   2,292,47   USD 5,329,972   COMM 2013-CCRE Mortgage   Trust 'Series 2013-CR9 A4'   FRN 10/7/2045   5,643,095   USD 386,467   COMM 2013-LG6 Mortgage   Trust 'Series 2013-LG6 ASB'   2,478% 10/1/2046   390,737   0.02   USD 1,215,000   Energy Transfer LP 2.9%   15/5/2025   1,276,13   1,988,13   1,9	78 0.13 88 0.13
USD 1,405,661 COMM 2013-CCRE7 Mortgage	78 0.13 88 0.13
USD 5,329,972   COMM 2013-CCRE9 Mortgage Trust 'Series 2014-CR21 AS 3.528% 10/12/2047   CNM 2014-UBS5 Mortgage Trust 'Series 2014-	88 0.13
Trust 'Series 2013-CR9 A4' FRN 10/7/2045 5,643,095 0.31  USD 386,467 COMM 2013-LC6 Mortgage Trust 'Series 2013-LC6 ASB' 2,478% 10/1/2046 390,737 0.02  USD 314,843 COMM 2013-SFS Mortgage Trust 'Series 2013-LC6 ASB' 2,478% 10/1/2046 390,737 0.02  USD 314,843 COMM 2013-SFS Mortgage Trust 'Series 2013-SFS A1' 144A' 1,873% 12/4/2035 316,346 0.02  USD 3,000,000 COMM 2014-277P Mortgage Trust 'Series 2014-277P A' 144A' FRN 10/8/2049 3,207,558 0.18  USD 3,000,000 COMM 2014-CCRE18 Mortgage Trust 'Series 2014- CR18 A5' 3,828% 15/7/2047 3,240,725 0.18  USD 1,850,064 COMM 2014-UBS3 Mortgage Trust 'Series 2014- CR21 A3' 3,528% 10/12/2047 5,482,870 0.30  USD 1,618,096 COMM 2014-UBS3 Mortgage Trust 'Series 2014-UBS3 ASB' 3,367% 10/6/2047 1,910,645 0.11  USD 3,450,000 COMM 2015-GRE21  USD 3,450,000 COMM 2015-GRE22  USD 1,299,932 COMM 2015-CCRE22  USD 1,200,000 DR Horton Inc 1.3% 15/10/2026 839,26 USD 7,000,000 Eneil Finance America LLC 25/4/2022 (Zero Coupon) 6,988,24 USD 1,215,000 Energy Transfer LP 2.9% 15/16/2023 1,988,13 15/12/203 1,991,87 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558,18 15/12/204 1,558	
FRN 10/7/2045 5,643,095 0.31 USD 7,000,000 Enel Finance America LLC 25/4/2022 (Zero Coupon) 6,988,24	5 005
USD 386,467 COMM 2013-LC6 Mortgage	0.00
Trust 'Series 2013-LC6 ASB' 2.478% 10/1/2046 390,737 0.02  USD 314,843 COMM 2013-SFS Mortgage     Trust 'Series 2013-SFS A1'	5 0.39
USD 314,843 COMM 2013-SFS Mortgage	
Trust 'Series 2013-SFS A1'	36 0.07
USD 3,000,000 COMM 2014-277P Mortgage	86 0.11
Trust 'Series 2014-277P A'	
15/4/2024   1,558,18	2 0.07
USD 3,000,000 COMM 2014-CCRE18	37 0.09
USD 5,134,667 COMM 2014-CCRE21	7 0.00
USD 5,134,667 COMM 2014-CCRE21	
Mortgage Trust 'Series 2014-   CR21 A3' 3.528% 10/12/2047   5,482,870   0.30   USD 2   Fannie Mae Pool 'AD0454'   5% 1/11/2021   1/12/201   5% 1/11/2021   1/12/201   5% 1/11/2021   1/12/201   5% 1/11/2021   5% 1/11/2021   5% 1/11/2025   56   USD 1,618,096   COMM 2014-UBS5   ASB' 3.367% 10/6/2047   1,910,645   0.11   USD 775,991   Fannie Mae Pool 'AL4364'   FRN 1/9/2042   823,03   1/12/2035   3,697,417   0.21   USD 2,821   Fannie Mae Pool 'AL7227'   1/144A' 3.178% 10/2/2035   3,697,417   0.21   USD 1,299,932   COMM 2015-CCRE22   USD 1,120,713   Fannie Mae Pool 'AL7654'   34,17   34,	0.22
USD 1,850,064 COMM 2014-UBS3 Mortgage	6 0.00
Trust 'Series 2014-UBS3'	
ASB' 3.367% 10/6/2047 1,910,645 0.11 5% 1/7/2025 56  USD 1,618,096 COMM 2014-UBS5 Mortgage	2 0.00
Trust 'Series 2014-UBS5 ASB' 3.548% 10/9/2047 1,681,735 0.09 USD 3,450,000 COMM 2015-3BP Mortgage Trust 'Series 2015-3BP A' '144A' 3.178% 10/2/2035 3,697,417 0.21 USD 1,299,932 COMM 2015-CCRE22 FRN 1/9/2042 823,03 USD 48,192 Fannie Mae Pool 'AL7139' 3% 1/7/2030 51,23 USD 29,821 Fannie Mae Pool 'AL7227' 3% 1/8/2030 31,60 USD 1,299,932 COMM 2015-CCRE22 USD 1,120,713 Fannie Mae Pool 'AL7654'	0.00
ASB' 3.548% 10/9/2047 1,681,735 0.09 USD 48,192 Fannie Mae Pool 'AL7139' USD 3,450,000 COMM 2015-3BP Mortgage Trust 'Series 2015-3BP A' '144A' 3.178% 10/2/2035 3,697,417 0.21 USD 1,299,932 COMM 2015-CCRE22 USD 1,120,713 Fannie Mae Pool 'AL7654'	
USD 3,450,000 COMM 2015-3BP Mortgage Trust 'Series 2015-3BP A' '144A' 3.178% 10/2/2035 3,697,417 0.21 USD 1,299,932 COMM 2015-CCRE22  3% 1/7/2030 51,23 USD 29,821 Fannie Mae Pool 'AL7227' 3% 1/8/2030 31,60 USD 1,120,713 Fannie Mae Pool 'AL7654'	0.05
Trust 'Series 2015-3BP A' USD 29,821 Fannie Mae Pool 'AL7227' '144A' 3.178% 10/2/2035 3,697,417 0.21 USD 1,299,932 COMM 2015-CCRE22 USD 1,120,713 Fannie Mae Pool 'AL7654'	31 0.00
USD 1,299,932 COMM 2015-CCRE22 USD 1,120,713 Fannie Mae Pool 'AL7654'	
	0.00
	0.07
CR22 A2' 2.856% 10/3/2048 1,300,992 0.07 USD 390,220 Fannie Mae Pool 'AL9376'	3 0.07
USD 8,968,869 COMM 2015-CCRE23 3% 1/8/2031 412,33	0.02
Mortgage Trust 'Series 2015- USD 39,866 Fannie Mae Pool 'AL9378'	
CR23 XA' FRN 10/5/2048 224,179 0.01 3% 1/9/2031 42,38 USD 2,053,900 COMM 2015-CCRE24 USD 243,093 Fannie Mae Pool 'AL9899'	0.00
Mortgage Trust 'Series 2015- 3% 1/3/2032 258,58	3 0.01
CR24 ASB' 3.445% USD 17,505 Fannie Mae Pool 'AS5622'	
10/8/2048 2,155,941 0.12 3% 1/8/2030 18,60	0.00
USD 5,199,867 COMM 2015-LC21 Mortgage USD 61,351 Fannie Mae Pool 'AS5728'  Trust 'Series 2015-LC21 A3' 3% 1/9/2030 65,26	0.00
3.445% 10/7/2048 5,539,590 0.31 USD 538,066 Fannie Mae Pool 'AS5794'	0.00
USD 1,820,000 Crown Castle International Corp 3% 1/9/2030 570,86	0.03
1.35% 15/7/2025 1,832,235 0.10 USD 54,670 Fannie Mae Pool 'AS8604' USD 305,000 Crown Castle International Corp 3% 1/1/2032 58,20	0.00
3.2% 1/9/2024 325,436 0.02 USD 989,263 Fannie Mae Pool 'AS8980'	0.00
USD 1,645,000 CSAIL 2015-C1 Commercial 4.5% 1/3/2047 1,089,68	0.06
Mortgage Trust 'Series 2015- USD 3,058,283 Fannie Mae Pool 'AS9610'	
C1 A4' 3.505% 15/4/2050 1,772,679 0.10 4.5% 1/5/2047 3,346,82 EUR 230,000 CyrusOne LP / CyrusOne USD 41,732 Fannie Mae Pool 'AU0967'	0.19
Finance Corp 1.45% 3% 1/8/2028 44,25	0.00
22/1/2027 279,462 0.02 USD 892,112 Fannie Mae Pool 'AX0000'	
FRN 1/9/2044 926,90	

Portfolio of Inv	vestments 31 Augus	st 2021					
Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value	% of Net Assets
	•	(03D)	ASSELS	_		(030)	ASSELS
USD 531,122	Fannie Mae Pool 'AX5552'			USD 387,647	Fannie Mae Pool 'BM1775'		
1190 100 686	3% 1/10/2031 Fannie Mae Pool 'AY4218'	562,196	0.03	USD 3 437 067	4.5% 1/7/2047 Fannie Mae Pool 'BM3280'	429,389	0.02
030 190,000	3% 1/5/2030	202,037	0.01	030 3,437,007	4.5% 1/11/2047	3,783,500	0.21
USD 468,116	Fannie Mae Pool 'AY6268'	202,001	0.0.	USD 198,063	Fannie Mae Pool 'BM3947'	0,. 00,000	0.2.
	3% 1/3/2030	496,334	0.03		3% 1/1/2033	209,654	0.01
USD 102,437	Fannie Mae Pool 'AZ4080'	100.010	0.04	USD 1,542,293	Fannie Mae Pool 'BM5082'	4 74 4 07 4	0.40
LISD 376 81 <i>4</i>	3% 1/12/2031 Fannie Mae Pool 'AZ5005'	108,943	0.01	LISD 4 578 102	4.5% 1/11/2048 Fannie Mae Pool 'BM5568'	1,714,974	0.10
000 070,014	3% 1/12/2030	399,617	0.02	000 4,070,102	4.5% 1/2/2049	5,185,753	0.29
USD 57,248	Fannie Mae Pool 'AZ5798'			USD 552,371	Fannie Mae Pool 'BN5294'		
	3% 1/9/2030	60,724	0.00		4% 1/2/2034	596,654	0.03
USD 25,140	Fannie Mae Pool 'BA0776' 3% 1/9/2030	26,554	0.00	USD 43,207	Fannie Mae Pool 'BN5357' 4% 1/3/2034	46,302	0.00
USD 14.248	Fannie Mae Pool 'BA2882'	20,334	0.00	USD 337.138	Fannie Mae Pool 'BN5360'	40,302	0.00
002,2 .0	3% 1/11/2030	15,050	0.00	002 001,100	4% 1/3/2034	363,749	0.02
USD 569,473	Fannie Mae Pool 'BA5803'			USD 1,250,352	Fannie Mae Pool 'BN5404'		
LICD 207 0E9	3% 1/12/2030	602,399	0.03	USD 445 044	4.5% 1/4/2049 Fannia Maa Baal (BN6416)	1,418,461	80.0
050 397,056	Fannie Mae Pool 'BC0853' 3% 1/4/2031	421,973	0.02	050 115,911	Fannie Mae Pool 'BN6416' 3.5% 1/4/2034	125,773	0.01
USD 72,910	Fannie Mae Pool 'BC1707'	121,070	0.02	USD 743,494	Fannie Mae Pool 'BN6570'	120,110	0.01
	3% 1/1/2031	77,203	0.00		3.5% 1/4/2034	811,692	0.04
USD 21,207	Fannie Mae Pool 'BC1774'	00.400	0.00	USD 513,773	Fannie Mae Pool 'CA0780'	5.17.440	0.00
HSD 46 271	3% 1/1/2031 Fannie Mae Pool 'BC4017'	22,483	0.00	1160 302 300	3% 1/11/2032 Fannie Mae Pool 'CA1095'	547,440	0.03
030 40,271	3% 1/3/2031	48,981	0.00	03D 265,200	3% 1/2/2033	305,278	0.02
USD 56,449	Fannie Mae Pool 'BC4263'	,		USD 1,062,750	Fannie Mae Pool 'CA1937'	,	***-
	3% 1/5/2031	59,818	0.00		4% 1/6/2033	1,145,209	0.06
USD 43,347	Fannie Mae Pool 'BC7657'	45.074	0.00	USD 273,731	Fannie Mae Pool 'CA3287'	202.002	0.00
USD 18 398	3% 1/4/2031 Fannie Mae Pool 'BD1996'	45,974	0.00	USD 8 005 832	4% 1/3/2034 Fannie Mae Pool 'FM1245'	292,092	0.02
002 10,000	3% 1/8/2031	19,505	0.00	000 0,000,002	4% 1/9/2033	8,519,460	0.47
USD 77,720	Fannie Mae Pool 'BD4404'			USD 702	Fannie Mae Pool 'MA0909'		
LICD 200 700	3% 1/7/2031	82,170	0.00	1100 250 770	3% 1/11/2021	738	0.00
USD 329,786	Fannie Mae Pool 'BD6154' 3% 1/11/2031	348,243	0.02	080 358,770	Fannie Mae Pool 'MA2561' 3% 1/3/2031	380,351	0.02
USD 342,800	Fannie Mae Pool 'BE3155'	040,240	0.02	USD 75,653	Fannie Mae Pool 'MA2684'	000,001	0.02
	3% 1/1/2032	362,161	0.02		3% 1/7/2031	80,219	0.00
USD 227,410	Fannie Mae Pool 'BE6942'	000 105	0.04	USD 365,606	Fannie Mae Pool 'MA3071'	000.407	0.00
USD 32 617	3% 1/2/2032 Fannie Mae Pool 'BH2512'	239,465	0.01	USD 17 615	4% 1/7/2037 Fannie Mae Pool 'MA3090'	396,187	0.02
000 02,011	3% 1/7/2032	34,750	0.00	005 11,010	3% 1/8/2032	18,693	0.00
USD 496,394	Fannie Mae Pool 'BH4308'			USD 437,036	Fannie Mae Pool 'MA3129'		
1100 40 700	3% 1/6/2032	529,326	0.03	1100 007 004	4% 1/9/2037	471,828	0.03
USD 13,786	Fannie Mae Pool 'BH5232' 3% 1/7/2032	14,583	0.00	USD 337,961	Fannie Mae Pool 'MA3310' 4% 1/3/2038	366,389	0.02
USD 685,646	Fannie Mae Pool 'BH5623'	14,505	0.00	USD 6,088,867	Fannie Mae Pool 'MA4053'	300,303	0.02
	3% 1/6/2032	730,093	0.04	, ,	2.5% 1/6/2035	6,369,393	0.35
USD 292,725	Fannie Mae Pool 'BH6399'	222 552	0.00	USD 14,000,000	Federal Farm Credit Banks		
HSD 350 453	3% 1/11/2032 Fannie Mae Pool 'BH6518'	309,558	0.02		Funding Corp 0.71% 1/4/2025	14,016,226	0.78
000 000,400	3% 1/9/2032	379,257	0.02	USD 16,000,000	Federal National Mortgage	14,010,220	0.70
USD 1,389,464	Fannie Mae Pool 'BJ2716'	,		, ,	Association 0.55%		
1105 44 470	4% 1/4/2033	1,496,133	0.08	EUD 4 500 000	19/8/2025	15,928,626	0.88
USD 14,472	Fannie Mae Pool 'BJ2995' 3% 1/1/2033	15,356	0.00	EUR 1,530,000	Fidelity National Information Services Inc 0.125%		
USD 104.442	Fannie Mae Pool 'BJ3883'	13,330	0.00		3/12/2022	1,819,021	0.10
	3% 1/1/2033	111,225	0.01	USD 1,330,000	FirstEnergy Corp 3.35%	.,,	
USD 80,053	Fannie Mae Pool 'BJ4268'				15/7/2022	1,346,958	0.07
LICD OF SET	3% 1/12/2032	85,054	0.00	USD 2,900,000	FirstEnergy Corp 4.75%	2 020 007	0.17
USD 25,657	Fannie Mae Pool 'BJ4734' 3% 1/12/2032	27,267	0.00	USD 3 027 000	15/3/2023 Ford Credit Auto Owner Trust	3,038,997	0.17
USD 49,478	Fannie Mae Pool 'BJ5289'	21,201	0.00	000 0,027,000	2018-B 'Series 2018-B A4'		
,	3% 1/2/2033	52,658	0.00		3.38% 15/3/2024	3,101,057	0.17
USD 476,111	Fannie Mae Pool 'BJ9249'	F0.4.465	0.00	USD 615,000	Ford Motor Credit Co LLC	000.05=	0.00
1180 30 477	4.5% 1/6/2048 Fannie Mae Pool 'BK7893'	534,189	0.03	1180 2 830 000	2.7% 10/8/2026 Ford Motor Credit Co LLC	622,657	0.03
030 30,477	3% 1/10/2033	32,310	0.00	030 3,038,000	3.37% 17/11/2023	6,023,016	0.33
USD 422,296	Fannie Mae Pool 'BK9849'			USD 656,556	Freddie Mac Gold Pool		
	4% 1/9/2033	462,945	0.03		'C91864' 3% 1/2/2036	692,427	0.04

Portfolio of Inv	vestments 31 August	2021					
Holdina	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
_	Freddie Mac Gold Pool	( /			General Motors Financial Co	(,	
	'C91942' 4% 1/6/2037 Freddie Mac Gold Pool	989,299	0.05		Inc 4% 15/1/2025 General Motors Financial Co	978,676	0.05
	'G16763' 4% 1/2/2034 Freddie Mac Gold Pool	1,544,097	0.09		Inc 4.2% 6/11/2021 General Motors Financial Co	1,621,493	0.09
	'G16789' 4% 1/2/2034 Freddie Mac Gold Pool	1,806,191	0.10		Inc 5.2% 20/3/2023 Glencore Funding LLC 3.875%	4,658,120	0.26
	'G16792' 4% 1/3/2034	1,726,248	0.10	,	27/10/2027	814,362	0.05
USD 74,413	Freddie Mac Gold Pool 'G30963' 4% 1/11/2036	81,342	0.00	USD 1,750,000	Goldentree Loan Management US Clo 2 Ltd 'Series 2017-2A		
USD 325,717	Freddie Mac Gold Pool 'G61047' 4.5% 1/7/2047	362,962	0.02	USD 2,500,000	B' '144A' FRN 28/11/2030 Goldentree Loan Management	1,739,591	0.10
USD 9,312,683	Freddie Mac Gold Pool 'G67720' 4.5% 1/3/2049	10,428,715	0.58		US Clo 3 Ltd 'Series 2018-3A AJ' '144A' FRN 20/4/2030	2,500,178	0.14
USD 102,786,450	Freddie Mac Multifamily Structured Pass Through	4 004 042	0.44	USD 1,000,000	Goldentree Loan Opportunities XI Ltd 'Series 2015-11A AR2'	4 000 000	0.00
USD 573,080	Certificates FRN 25/9/2024 Freddie Mac Multifamily	1,904,643	0.11	EUR 1,220,000	'144A' FRN 18/1/2031 Goldman Sachs Group Inc/The	1,000,283	0.06
	Structured Pass Through Certificates 2.158%			USD 1,500,000	FRN 21/4/2023 Goldman Sachs Group Inc/The	1,445,650	0.08
USD 1,227,051	25/10/2021 Freddie Mac Multifamily Structured Pass Through Certificates 3.065%	573,914	0.03	USD 1,120,000	FRN 9/3/2027 GoodLeap Sustainable Home Solutions Trust 2021-4 'Series 2021-4GS A' '144A'	1,504,165	0.08
USD 2,649,484	25/8/2022 Freddie Mac Non Gold Pool	1,244,163	0.07	USD 975,674	1.93% 20/7/2048 Gosforth Funding 2018-1 plc	1,124,396	0.06
USD 7,910,126	'849692' FRN 1/5/2045 Freddie Mac REMICS 'Series	2,774,904	0.15		'Series 2018-1A A1' '144A' FRN 25/8/2060	977,683	0.05
USD 1,798,645	5105 LA' 1.5% 15/4/2044 Freddie Mac REMICS 'Series	8,035,316	0.45	USD 4,665,522	Government National Mortgage Association 'Series 2012-120		
USD 1,725,875	4459 BN' 3% 15/8/2043 Freddie Mac REMICS 'Series	1,923,196	0.11	USD 2,922,011	IO' FRN 16/2/2053 Government National Mortgage	105,470	0.01
USD 1,645,348	4748 HC' 3% 15/1/2044 Freddie Mac REMICS 'Series	1,760,043	0.10		Association 'Series 2018-36 AM' 3% 20/7/2045	3,030,339	0.17
USD 91,588	4286 MP' 4% 15/12/2043 Freddie Mac REMICS 'Series	1,803,323	0.10	USD 1,664,254	Government National Mortgage Association 'Series 2017-136		
USD 107,281	3986 M' 4.5% 15/9/2041 Freddie Mac REMICS 'Series	95,757	0.01	USD 1,965,993	GB' 3% 20/3/2047 GS Mortgage Securities Trust	1,705,226	0.09
USD 873,802	3959 MA' 4.5% 15/11/2041 Freddie Mac Structured Agency Credit Risk Debt Notes	118,297	0.01	USD 654 384	2011-GC5 'Series 2011-GC5 AS' '144A' FRN 10/8/2044 GS Mortgage Securities Trust	1,976,231	0.11
	'Series 2017-DNA2 M1' FRN 25/10/2029	873,925	0.05	000 004,304	2012-GCJ7 'Series 2012- GCJ7 A4' 3.377% 10/5/2045	656,835	0.04
USD 1,085,000	FREMF 2012-K18 Mortgage Trust 'Series 2012-K18 B'	075,925	0.03	USD 1,688,142	GS Mortgage Securities Trust 2013-GC16 'Series 2013-	030,033	0.04
USD 645,000	'144A' FRN 25/1/2045 FREMF 2012-K19 Mortgage	1,098,185	0.06	USD 3,495,242	GC16 AAB' 3.813% 10/11/2046 GS Mortgage Securities Trust	1,748,773	0.10
	Trust 'Series 2012-K19 B' '144A' FRN 25/5/2045	654,900	0.04		2014-GC18 'Series 2014- GC18 A4' 4.074% 10/1/2047	3,733,956	0.21
USD 620,000	FREMF 2012-K20 Mortgage Trust 'Series 2012-K20 B'	,		USD 2,330,000	GS Mortgage Securities Trust 2015-GC32 'Series 2015-	-,,	
USD 590,000	'144A' FRN 25/5/2045 FREMF 2013-K27 Mortgage Trust 'Series 2013-K27 B'	633,284	0.04	USD 1,500,000	GC32 A4' 3.764% 10/7/2048 GS Mortgage Securities Trust 2015-GC34 'Series 2015-	2,558,890	0.14
USD 465,000	'144A' FRN 25/1/2046 FREMF 2013-K31 Mortgage Trust 'Series 2013-K31 B'	611,924	0.03	USD 1,541,913	GC34 A4' 3.506% 10/10/2048 GS Mortgage Securities Trust 2016-GS2 'Series 2016-GS2	1,637,590	0.09
USD 2,225,000	'144A' FRN 25/7/2046 FREMF 2015-K720 Mortgage	486,938	0.03	USD 2,878,573	A4' 3.05% 10/5/2049 GS Mortgage Securities Trust 2016-GS3 'Series 2016-GS3	1,660,463	0.09
USD 2,150,000	Trust 'Series 2015-K720 B' '144A' FRN 25/7/2022 Galaxy XXII CLO Ltd 'Series	2,272,975	0.13	USD 388,088	AAB' 2.777% 10/10/2049 Halcyon Loan Advisors Funding	3,014,471	0.17
EUD acc acc	2016-22A ARR' '144A' FRN 16/4/2034	2,158,704	0.12	1105.00.00	2015-2 Ltd 'Series 2015-2A AR' '144A' FRN 25/7/2027	388,113	0.02
	General Mills Inc 0.45% 15/1/2026	434,811	0.02	USD 1,700,000	Halliburton Co 3.8% 15/11/2025 HCA Inc 5.25% 15/4/2025	101,295 1,939,848	0.01 0.11
USD 965,000	General Motors Co 5.4% 2/10/2023	1,055,452	0.06	1	HCA Inc 5.375% 1/9/2026 HCA Inc 5.875% 15/2/2026	1,028,924 3,165,087	0.06 0.18
				1			

	estments 31 August	Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
	Healthpeak Properties Inc				LCM Loan Income Fund I	· · · · ·	
	1.35% 1/2/2027 ICG US CLO 2015-1 Ltd 'Series	819,366	0.05	,	Income Note Issuer Ltd '144A' FRN 16/7/2031	400,001	0.02
	2015-1A A1R' '144A' FRN 19/10/2028	1,550,707	0.09	USD 950,000	LYB International Finance III LLC 1.25% 1/10/2025	950,079	0.05
EUR 1,045,000	Illinois Tool Works Inc 0.25% 5/12/2024	1,253,962	0.07	EUR 730,000	Marsh & McLennan Cos Inc 1.349% 21/9/2026	919,062	0.05
USD 4,404,000	International Flavors & Fragrances Inc '144A' 1.23%			USD 715,460	Mill City Mortgage Loan Trust 2016-1 'Series 2016-1 A1'		
USD 3,780,000	1/10/2025 J.P. Morgan Chase Commercial	4,393,553	0.24	USD 250,000	'144A' FRN 25/4/2057 Milos CLO Ltd 'Series 2017-1A	718,520	0.04
	Mortgage Securities Trust 2018-BCON 'Series 2018-			EUR 700,000	AR' '144A' FRN 20/10/2030 MMS USA Holdings Inc 0.625%	250,346	0.01
	BCON A' '144A' 3.735% 5/1/2031	3,907,859	0.22	USD 4 500 000	13/6/2025 Morgan Stanley FRN 28/4/2026	847,581 4,682,381	0.05 0.26
USD 1,209,439	JP Morgan Chase Commercial	0,007,000	0.22		Morgan Stanley Bank of	4,002,001	0.20
	Mortgage Securities Trust 2012-CIBX 'Series 2012-CBX A4' 3.483% 15/6/2045	1,223,514	0.07		America Merrill Lynch Trust 2013-C10 'Series 2013-C10 A3FL' '144A' FRN 15/7/2046	5,266,081	0.29
USD 3,615,000	JP Morgan Chase Commercial Mortgage Securities Trust	1,220,014	0.07	USD 650,370	Morgan Stanley Bank of America Merrill Lynch Trust	0,200,001	0.20
	2012-HSBC 'Series 2012- HSBC D' '144A' FRN				2013-C10 'Series 2013-C10 ASB' FRN 15/7/2046	665,720	0.04
1100 4 700 000	5/7/2032	3,700,473	0.21	USD 1,480,000	Morgan Stanley Bank of	005,720	0.04
USD 4,720,000	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C16 'Series 2013-C16				America Merrill Lynch Trust 2013-C13 'Series 2013-C13 A4' 4.039% 15/11/2046	1,579,351	0.09
1100 0 704 044	A4' 4.166% 15/12/2046	5,037,239	0.28	USD 2,073,975	Morgan Stanley Bank of	1,379,331	0.09
USD 2,701,844	JP Morgan Chase Commercial Mortgage Securities Trust				America Merrill Lynch Trust 2014-C18 'Series 2014-C18		
	2013-LC11 'Series 2013- LC11 ASB' 2.554% 15/4/2046	2,747,825	0.15	USD 3,109,709	ASB' 3.621% 15/10/2047 Morgan Stanley Bank of	2,163,209	0.12
USD 5,190,122	JP Morgan Chase Commercial Mortgage Securities Trust				America Merrill Lynch Trust 2015-C20 'Series 2015-C20		
	2016-JP2 'Series 2016-JP2 A3' 2.559% 15/8/2049	5,429,876	0.30	USD 2,625,000	A4' 3.249% 15/2/2048 Morgan Stanley Bank of	3,323,074	0.18
USD 2,164,474	JP Morgan Mortgage Trust 2014-2 'Series 2014-2 1A1'				America Merrill Lynch Trust 2015-C25 'Series 2015-C25		
USD 1.600.216	'144A' FRN 25/6/2029 JP Morgan Mortgage Trust	2,212,510	0.12	USD 4.189.500	A4' 3.372% 15/10/2048 Morgan Stanley Bank of	2,831,909	0.16
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2016-2 'Series 2016-2 A1' '144A' FRN 25/6/2046	1,600,991	0.09	,,,,,,,,,	America Merrill Lynch Trust 2015-C25 'Series 2015-C25		
USD 2,107,851	JPMBB Commercial Mortgage Securities Trust 2013-C17	1,000,001	0.00	1160 7 000 000	A5' 3.635% 15/10/2048 Morgan Stanley Bank of	4,596,397	0.26
	'Series 2013-C17 ASB'	2 400 252	0.40	0307,000,000	America Merrill Lynch Trust		
USD 2,362,916	3.705% 15/1/2047 JPMBB Commercial Mortgage	2,190,353	0.12	1105 0 000 400	2015-C26 'Series 2015-C26 A4' 3.252% 15/10/2048	7,450,708	0.41
	Securities Trust 2014-C23 'Series 2014-C23 ASB'			USD 3,382,490	Morgan Stanley Bank of America Merrill Lynch Trust		
USD 678,585	3.657% 15/9/2047 JPMBB Commercial Mortgage	2,478,147	0.14		2016-C30 'Series 2016-C30 ASB' 2.729% 15/9/2049	3,531,732	0.20
	Securities Trust 2014-C26 'Series 2014-C26 ASB'			USD 3,000,000	Morgan Stanley Bank of America Merrill Lynch Trust		
USD 1.516.312	3.288% 15/1/2048 JPMBB Commercial Mortgage	706,454	0.04		2016-C31 'Series 2016-C31 A5' 3.102% 15/11/2049	3,247,976	0.18
, , , , ,	Securities Trust 2015-C33 'Series 2015-C33 A3' 3.504%			USD 1,326,384	Morgan Stanley Capital I Trust 2007-TOP27 'Series 2007-	-, ,-	
USD 2 405 000	15/12/2048 JPMorgan Chase & Co FRN	1,635,024	0.09	USD 3 465 000	T27 AJ' FRN 11/6/2042 Morgan Stanley Capital I Trust	1,352,907	0.08
	15/10/2025	2,503,552	0.14	03D 3,403,000	2016-UB11 'Series 2016-	0.704.544	0.04
, ,	JPMorgan Chase & Co FRN 22/4/2026	4,291,364	0.24		UB11 A4' 2.782% 15/8/2049 MPLX LP 3.5% 1/12/2022	3,704,544 2,064,020	0.21 0.11
	JPMorgan Chase & Co FRN 22/4/2027	5,048,443	0.28	USD 352,150	Navient Private Education Loan Trust 2014-A 'Series 2014-AA		
	JPMorgan Chase & Co 1.5% 27/1/2025	524,003	0.03	USD 620,000	A2B' '144A' FRN 15/2/2029 Navient Private Education Refi	353,758	0.02
, ,	KB Home 7.625% 15/5/2023 Kraft Heinz Foods Co 3%	3,767,400	0.21		Loan Trust 2020-A 'Series 2020-A A2B' '144A' FRN		
	1/6/2026	1,700,693	0.09		15/11/2068	621,468	0.03

	Holding	Description	Value	% of Net	Holding	Description	Market Value	% of Net
	Holding	Description	(מסט)	Assets	Holding	Description	(USD)	Assets
USE	2,000,000	Navient Private Education Refi			USD 350,000	PPM CLO 4 Ltd 'Series 2020-		
		Loan Trust 2020-A 'Series			LISD 105 000	4A A1' '144A' FRN 18/10/2031 PulteGroup Inc 5% 15/1/2027	351,100 227,217	0.02 0.01
		2020-A B' '144A' 3.16% 15/11/2068	2,111,525	0.12		Regatta VIII Funding Ltd 'Series	221,211	0.01
US	SD 529,516	Navient Student Loan Trust	2,111,020	0.12	<b>30</b> D 4,000,000	2017-1A A' '144A' FRN		
	,-	2018-EA 'Series 2018-EA A2'				17/10/2030	4,693,329	0.26
		'144A' 4% 15/12/2059	545,734	0.03	USD 275,000	Rockford Tower CLO 2017-3		
USE	3,150,000	Netflix Inc '144A' 3.625%	0.070.000	0.40		Ltd 'Series 2017-3A A' '144A'	075 100	0.00
ПС	1 970 000	15/6/2025 Neuberger Berman Loan	3,378,863	0.19	1160 3 200 000	FRN 20/10/2030 RR 3 Ltd 'Series 2018-3A A1R2'	275,160	0.02
USL	4,670,000	Advisers CLO 26 Ltd 'Series			03D 2,300,000	'144A' FRN 15/1/2030	2,499,300	0.14
		2017-26A A' '144A' FRN			USD 1,702,000	Sabine Pass Liquefaction LLC	2, 100,000	0.11
		18/10/2030	4,872,822	0.27		5.75% 15/5/2024	1,898,675	0.11
US	SD 500,000	Neuberger Berman Loan			USD 700,000	Santander Holdings USA Inc		
		Advisers CLO 29 Ltd 'Series			LIOD 4 045 000	3.5% 7/6/2024	747,313	0.04
		2018-29A A1' '144A' FRN 19/10/2031	500,341	0.03	USD 1,315,000	Sealed Air Corp '144A' 5.125% 1/12/2024	1 422 265	0.08
US	SD 300 000	Neuberger Berman Loan	500,541	0.03	USD 2 578 109	Seasoned Credit Risk Transfer	1,432,265	0.06
0.	35 000,000	Advisers CLO 29 Ltd 'Series			202 2,010,100	Trust Series 2018-3 'Series		
		2018-29A B1' '144A' FRN				2018-3 MA' FRN 25/8/2057	2,712,996	0.15
		19/10/2031	300,199	0.02	USD 3,947,278	Seasoned Credit Risk Transfer		
US	SD 482,121	New Residential Mortgage Loan				Trust Series 2019-4 'Series	4 407 450	0.00
		Trust 2016-3 'Series 2016-3A A1B' '144A' FRN 25/9/2056	509.760	0.03	LICD 676 700	2019-4 MA' 3% 25/2/2059 Sequoia Mortgage Trust 2017-	4,137,156	0.23
LIST	2 391 023	New Residential Mortgage Loan	509,760	0.03	030 070,790	CH1 'Series 2017-CH1 A2'		
002	2,001,020	Trust 2018-1 'Series 2018-1A				'144A' FRN 25/8/2047	685,189	0.04
		A1A' '144A' FRN 25/12/2057	2,564,397	0.14	USD 754,600	Sesac Finance LLC 'Series	,	
USE	4,200,000	Nissan Motor Acceptance Corp				2019-1 A2' '144A' 5.216%		
	100 04 004	'144A' 2% 9/3/2026	4,236,126	0.24	1100 550 000	25/7/2049	811,832	0.04
Ĺ	JSD 31,691	Northwest Airlines 2002-1 Class G-2 Pass Through Trust			USD 550,000	SK Battery America Inc 2.125% 26/1/2026	548,202	0.03
		6.264% 20/5/2023	31,614	0.00	USD 6 851 776	SLM Private Credit Student	546,202	0.03
US	SD 265,000	Nucor Corp 2% 1/6/2025	274,692	0.02	000 0,001,110	Loan Trust 2005-A 'Series		
		OCP CLO 2015-10 Ltd 'Series	•			2005-A A4' FRN 15/12/2038	6,751,221	0.37
		2015-10A A2AR' '144A' FRN			USD 4,650,928	SLM Private Credit Student		
1105	. 4 445 000	26/10/2027	250,002	0.01		Loan Trust 2005-B 'Series	4 500 070	0.05
		ONE Gas Inc 1.1% 11/3/2024 OneMain Direct Auto	1,415,199	80.0	1160 3 333 001	2005-B A4' FRN 15/6/2039 SLM Private Credit Student	4,569,076	0.25
USL	7 1,333,720	Receivables Trust 2018-1			03D 3,232,901	Loan Trust 2006-A 'Series		
		'Series 2018-1A A' '144A'				2006-A A5' FRN 15/6/2039	3,173,531	0.18
		3.43% 16/12/2024	1,360,372	0.08	USD 2,442,717	SLM Private Credit Student		
US	SD 780,559	Onemain Financial Issuance				Loan Trust 2006-B 'Series		
		Trust 2018-1 'Series 2018-1A	702.027	0.04	LICD 4 275 005	2006-B A5' FRN 15/12/2039	2,399,252	0.13
ПС	5 055 000	A' '144A' 3.3% 14/3/2029 Oracle Corp 1.65% 25/3/2026	782,937 5,146,559	0.04 0.29	050 1,375,095	SLM Private Credit Student Loan Trust 2007-A 'Series		
		Pacific Gas and Electric Co	0,140,000	0.23		2007-A A4A' FRN 16/12/2041	1,345,025	0.07
	.,,,,,,,,,,	FRN 15/11/2021	4,138,067	0.23	USD 4,665,000	SLM Private Education Loan	.,,	
USE	6,105,000	Pacific Gas and Electric Co				Trust 2010-C 'Series 2010-C		
1105	0.750.000	1.367% 10/3/2023	6,088,938	0.34	LIOD 4 044 000	A5' '144A' FRN 15/10/2041	5,212,100	0.29
USL	2,753,000	Pacific Gas and Electric Co 3.45% 1/7/2025	2,851,062	0.16	USD 1,044,023	SLM Student Loan Trust 2013-4 'Series 2013-4 A' FRN		
US	SD 575 000	Parker-Hannifin Corp 2.7%	2,031,002	0.10		25/6/2043	1,045,619	0.06
	0.0,000	14/6/2024	604,426	0.03	USD 437,966	SMB Private Education Loan	1,010,010	0.00
US	SD 535,000	PeaceHealth Obligated Group				Trust 2015-C 'Series 2015-C		
		1.375% 15/11/2025	541,565	0.03		A2A' '144A' 2.75% 15/7/2027	441,459	0.02
USE	1,285,000	Penske Truck Leasing Co Lp /			USD 2,701,448	SMB Private Education Loan		
		PTL Finance Corp '144A' 1.7% 15/6/2026	1,299,850	0.07		Trust 2017-A 'Series 2017-A A2B' '144A' FRN 15/9/2034	2,718,658	0.15
US	SD 200 000	Periama Holdings LLC/DE	1,299,000	0.07	USD 493 277	SMB Private Education Loan	2,7 10,030	0.13
	200,000	5.95% 19/4/2026	217,809	0.01	002 .00,2	Trust 2020-A 'Series 2020-A		
USE	4,430,000	PFS Financing Corp 'Series				A1' '144A' FRN 15/3/2027	493,287	0.03
		2018-F A' '144A' 3.52%			USD 680,000	SMB Private Education Loan		
шог		15/10/2023 Billion Break OL O 4 (O a disc	4,435,448	0.25		Trust 2020-A 'Series 2020-A	000 000	0.04
USL	3,920,000	Pikes Peak CLO 1 'Series			LICD 6 750 241	A2B' '144A' FRN 15/9/2037	682,802	0.04
		2018-1A A' '144A' FRN 24/7/2031	3,921,231	0.22	USD 0,750,341	SMB Private Education Loan Trust 2020-PTB 'Series 2020-		
US	SD 145,000	Pioneer Natural Resources Co	5,5 <u>-</u> 1, <del>-</del> 01	J		PTB A2A' '144A' 1.6%		
	,	0.55% 15/5/2023	144,923	0.01		15/9/2054	6,848,397	0.38
		Dianogr Natural Bassurasa Co						
USE	1,395,000	Pioneer Natural Resources Co 1.125% 15/1/2026	1,382,737	0.08				

Portfolio of Investments 31 August 2021

Holdina	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
	·	(002)			·	(0.02)	
USD 2,408,160	SMB Private Education Loan Trust 2021-A 'Series 2021-A APL' '144A' 15/1/2053			USD 5,548,000	UBS Commercial Mortgage Trust 2017-C2 'Series 2017- C2 A3' 3.225% 15/8/2050	5,940,179	0.33
USD 950,000	(Zero Coupon) SMB Private Education Loan Trust 2021-A 'Series 2021-A	2,416,265	0.13	USD 4,151,000	UBS Commercial Mortgage Trust 2017-C5 'Series 2017- C5 A4' 3.212% 15/11/2050	4,494,591	0.25
USD 4,117,266	B' '144A' 2.31% 15/1/2053 SMB Private Education Loan	961,544	0.05	USD 1,131,520	United Airlines 2020-1 Class A Pass Through Trust 5.875%	4,494,591	0.25
	Trust 2021-C 'Series 2021-C APT1' '144A' 1.39% 15/1/2053	4,127,332	0.23	USD 205,535	15/10/2027 United Airlines 2020-1 Class B Pass Through Trust 4.875%	1,264,794	0.07
USD 412,824	Sofi Professional Loan Program 2016-A LLC 'Series 2016-A	4,127,002	0.20	USD 6,000,000	15/1/2026 United States Treasury Note/	218,280	0.01
USD 151,811	A2' '144A' 2.76% 26/12/2036 SoFi Professional Loan	416,577	0.02		Bond 0.125% 31/7/2022 United States Treasury Note/	6,003,047	0.33
	Program 2016-C LLC 'Series 2016-C A2B' '144A' 2.36%	152 104	0.01	USD 17,500,000	Bond 0.125% 30/9/2022 United States Treasury Note/	29,612,719	1.65
USD 228,311	27/12/2032 SoFi Professional Loan Program 2016-D LLC 'Series	153,104	0.01	USD 33,000,000	Bond 0.125% 31/8/2023 United States Treasury Note/ Bond 0.125% 15/12/2023	17,473,340 32,896,875	0.97 1.83
	2016-D A2B' '144A' 2.34% 25/4/2033	232,027	0.01	USD 38,000,000	United States Treasury Note/ Bond 0.125% 15/1/2024	37,867,891	2.10
USD 751,407	Sofi Professional Loan Program 2016-E LLC 'Series 2016-E				United States Treasury Note/ Bond 0.125% 15/2/2024*	62,455,078	3.47
USD 2,035,037	A2B' '144A' 2.49% 25/1/2036 SoFi Professional Loan	757,446	0.04		United States Treasury Note/ Bond 0.25% 15/3/2024	64,564,079	3.59
	Program 2017-D LLC 'Series 2017-D A2FX' '144A' 2.65% 25/9/2040	2,078,976	0.12		United States Treasury Note/ Bond 0.25% 15/5/2024* United States Treasury Note/	100,747,500	5.60
USD 2,908,130	Sofi Professional Loan Program 2018-C Trust 'Series 2018-C	2,010,010	0.12		Bond 0.375% 15/7/2024 United States Treasury Note/	3,899,695	0.22
	A2FX' '144A' 3.59% 25/1/2048	3,002,675	0.17	USD 10,670,000	Bond 0.875% 30/6/2026 United States Treasury Note/	3,420,719	0.1
USD 2,725,001	Sofi Professional Loan Program 2018-D Trust 'Series 2018-D A2FX' '144A' 3.6% 25/2/2048	2,801,091	0.16		Bond 1.875% 15/2/2041 VeriSign Inc 5.25% 1/4/2025 Verizon Communications Inc	10,809,210 401,709	0.6
USD 52,765	Soundview Home Loan Trust 2003-2 'Series 2003-2 A2'	2,001,091	0.10		1.45% 20/3/2026 VMware Inc 1.4% 15/8/2026	1,631,764 2,986,598	0.0
USD 323,320	FRN 25/11/2033 Springleaf Funding Trust 2015- B 'Series 2015-BA A' '144A'	52,837	0.00		Wells Fargo Commercial Mortgage Trust 2014-LC16 'Series 2014-LC16 ASB'		
USD 450,000	3.48% 15/5/2028 Springleaf Funding Trust 2015- B 'Series 2015-BA D' '144A'	323,538	0.02	USD 1,579,000	3.477% 15/8/2050 Wells Fargo Commercial Mortgage Trust 2015-NXS1	2,370,119	0.1
USD 496,252	6.5% 15/5/2028 Springleaf Funding Trust 2017- A 'Series 2017-AA A' '144A'	454,201	0.03	USD 4,996,000	'Series 2015-NXS1 A5' 3.148% 15/5/2048 Wells Fargo Commercial Mortgage Trust 2017-C39	1,691,962	0.0
USD 2,789,063	2.68% 15/7/2030 Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC	497,114	0.03	USD 3 358 015	'Series 2017-C39 A5' 3.418% 15/9/2050 WFRBS Commercial Mortgage	5,533,056	0.3
USD 165,000	'144A' 4.738% 20/3/2025 Steel Dynamics Inc 2.4%	2,984,353	0.17	000 0,000,910	Trust 2012-C8 'Series 2012- C8 AFL' '144A' FRN 15/8/2045	3,360,186	0.1
	15/6/2025 Synchrony Financial 4.5%	172,144	0.01	USD 3,022,943	WFRBS Commercial Mortgage Trust 2014-C21 'Series 2014-		
EUR 565,000	23/7/2025 Thermo Fisher Scientific Inc 2% 15/4/2025	2,356,334	0.13	USD 719,000	C21 ASB' 3.393% 15/8/2047 ZF North America Capital Inc '144A' 4.5% 29/4/2022	3,124,236	0.1
USD 3,830,000	2% 15/4/2025 T-Mobile USA Inc 1.5% 15/2/2026	716,372 3,859,453	0.04			732,600 1,084,959,267	60.2
USD 420,677	Towd Point Mortgage Trust 2016-3 'Series 2016-3 A1' '144A' FRN 25/4/2056	422,265	0.02	USD 370,374	<b>Uruguay</b> Uruguay Government International Bond 4.375%		
USD 1,062,471	Towd Point Mortgage Trust 2016-4 'Series 2016-4 A1'	122,200	0.02	Total Bonds	27/10/2027	430,433	0.0
USD 1,000,000	'144A' FRN 25/7/2056 Trinitas Clo VII Ltd 'Series 2017-7A A' '144A' FRN	1,070,513	0.06	Total Transferable Se Market Instruments A	curities and Money dmitted to an	1,539,666,012	85.54
USD 2,900,000	25/1/2031 UBS Commercial Mortgage	1,001,003	0.06	Official Stock Exchan Dealt in on Another R		1,669,324,150	92.7
	Trust 2017-C1 'Series 2017- C1 A4' 3.46% 15/6/2050	3,196,250	0.18				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable S	Securities		
BONDS			
	United States		
USD 405.532	LFRF '2015-1' '144A' 4%		
,	30/10/2027**	405,532	0.02
USD 8,600,000	Peace Park CLO Ltd 'Series		
	2021-1A A' '144A' FRN		
	20/10/2034**	8,600,000	0.48
Total Bonds		9,005,532	0.50
Total Other Transfera	ble Securities	9,005,532	0.50
Total Portfolio		1,678,329,682	93.25
Other Net Assets		121,551,280	6.75
Total Net Assets (USI	D)	1,799,880,962	100.00
·			

 $<sup>\</sup>ensuremath{^{**}}$  Security subject to a fair value adjustment as detailed in Note 2(j).

Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(2)	EUR	Euro Bund	September 2021	415,491	285
(245)	EUR	Euro Schatz	September 2021	32,525,825	(37,393)
(251)	EUR	Euro BOBL	September 2021	40,074,104	(286,552)
3,412	USD	US Treasury 2 Year Note (CBT)	December 2021	751,786,214	489,792
34	USD	US Ultra Bond (CBT)	December 2021	6,757,500	82,411
(18)	USD	US Long Bond (CBT)	December 2021	2,946,375	(23,453)
(22)	USD	US Treasury 2 Year Note (CBT)	December 2021	4,847,391	(3,591)
(67)	USD	US Treasury 10 Year Note (CBT)	December 2021	8,950,781	(44,135)
(256)	USD	US Treasury 5 Year Note (CBT)	December 2021	31,676,000	(108,183)
(269)	USD	US Ultra 10 Year Note	December 2021	39,917,078	(268,000)
(470)	USD	US Treasury 10 Year Note (CBT)	December 2021	62,789,063	(309,602)
(2,014)	USD	US Treasury 5 Year Note (CBT)	December 2021	249,201,031	(442,548)
167	USD	90 Day Euro \$	December 2023	41,345,025	33,400
(167)	USD	90 Day Euro \$	December 2024	41,198,900	(27,093)
Total				1,314,430,778	(944,662)

Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 16,795,000	Fund receives default protection on CDX.NA.HY.36.V1; and pays Fixed 5%	Bank of America	20/6/2026	(88,155)	(1,647,354)
CDS	USD (3,555,000)	Fund provides default protection on Broadcom Inc; and receives Fixed 1%	Citigroup	20/6/2024	318,529	59,710
CDS	USD 400,000	Fund receives default protection on Broadcom Inc; and pays Fixed 1%	JP Morgan	20/12/2024	(15,088)	(6,971)
IRS	USD 10,830,000	Fund receives Floating USD LIBOR 1 Day; and pays Fixed 1.425%	Bank of America	15/2/2047	(129,942)	(128,281)
Total (L	JSD underlying expo	sure - USD 33,423,753)			85,344	(1,722,896)

CDS: Credit Default Swaps IRS: Interest Rate Swaps

**Open Forward Foreign Exchange Contracts** as at 31 August 2021

<u>as a</u>	. 31 Aug	นรเ	202 I				
						Unrealised appreciation/	
					Maturity	(depreciation)	
Curren	y Purchases	Currer	ncy Sales	Counterparty	date	USD	
EUR	1,933,000	USD	2,294,193	UBS	15/9/2021	(8,046)	
GBP	1,139,000	USD	1,562,925	Citibank	15/9/2021	6,961	
USD	651,268	AUD	842,000	State Street	15/9/2021	35,506	
USD	529,687	CAD	641,000	State Street	15/9/2021	21,935	
USD	5,396,106	EUR	4,593,000	UBS	15/9/2021	(36,006)	
USD	3,246,150	EUR	2,727,000	Morgan Stanley	15/9/2021	20,945	
USD	151,087,454	EUR	124,692,000	BNP Paribas	15/9/2021	3,614,999	
USD	2,730,993	GBP	1,977,000	State Street	15/9/2021	6,090	
USD	1,973,279	GBP	1,424,000	RBS Plc	15/9/2021	10,576	
USD	622,148	GBP	448,000	BNP Paribas	15/9/2021	4,669	
USD	3,943,437	GBP	2,822,000	Morgan Stanley	15/9/2021	53,868	
USD	282,352	GBP	200,000	Royal Bank of Canada	15/9/2021	6,692	
USD	94,004,229	GBP	66,608,502	Barclays	15/9/2021	2,197,597	
USD	510,470	EUR	417,978	UBS	16/9/2021	16,120	
USD	706,885	EUR	599,154	State Street	16/9/2021	(1,744)	
Net unre	ealised appreciat	ion				5,950,162	
EUR He	dged Share Cla	ISS					
EUR	139,214,084	USD	164,462,952	BNY Mellon	15/9/2021	184,632	
USD	2,924,761	EUR	2,487,008	BNY Mellon	15/9/2021	(16,603)	
Net unre	ealised appreciat	ion				168,029	
SGD He	dged Share Cla	ISS					
SGD	416,643	USD	308,319	BNY Mellon	15/9/2021	1,765	
Net unre	ealised appreciat	ion				1,765	
Total net unrealised appreciation (USD underlying exposure - USD 431,411,640) 6							

# US Flexible Equity Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Asset
Transferable Seci	urities and Money Market Ins	struments Adn	nitted	216 427	CBRE Group Inc 'A'	20,976,105	1.40
	ck Exchange Listing or Deal				CDK Global Inc*	19.775.171	1.3
Regulated Market		in on Anounc	•		CDW Corp/DE	12,767,380	0.8
regulated market	•				CH Robinson Worldwide Inc*	15,404,377	1.03
FUNDS					Ciena Corp*	15,807,082	1.0
	Ireland			606,879	Cisco Systems Inc/Delaware	35,614,694	2.3
139,410	BlackRock ICS US Dollar			311,155	Coca-Cola Co/The	17,499,357	1.1
	Liquid Environmentally			665,783	Comcast Corp 'A'	39,833,797	2.6
	Aware Fund <sup>~</sup>	13,946,765	0.93	438,465	ConocoPhillips	24,374,269	1.6
Total Funds		13,946,765	0.93		Corteva Inc	32,622,994	2.1
		.0,0.0,.00	0.00		Dollar General Corp	21,744,966	1.4
COMMON STOCK	(S (SHARES)				Dollar Tree Inc	20,223,037	1.3
	Bermuda				EQT Corp*	13,303,517	8.0
511 382	Axalta Coating Systems Ltd	15,811,931	1.06		Facebook Inc 'A'	49,050,478	3.2
011,002	7 ixalia Coaling Gystems Eta	10,011,001	1.00		Facebook Inc 'A'	985,301	0.0
	Cayman Islands				Fidelity National Financial Inc	9,404,057	0.6
66,100	Alibaba Group Holding			212,289	Fidelity National Information	07.440.040	
	Ltd ADR*	10,995,074	0.73	00.500	Services Inc	27,149,640	1.8
	Denmark				FleetCor Technologies Inc*	26,066,327	1.7
1/18 15/	Novo Nordisk A/S ADR*	15,009,482	1.00		Fortive Corp	19,540,271	1.3
170,137	NOVO NOIGISK A/O ADIX	13,003,402	1.00		Fox Corp 'A'*	14,113,900	0.9
	France				General Motors Co Humana Inc	28,558,377	1.9
547,858	Sanofi ADR*	28,373,566	1.89	1	Intercontinental Exchange Inc	9,657,573	0.6 1.3
	Netherlands				JPMorgan Chase & Co	19,427,640 27,574,607	1.8
290.886	Koninklijke Philips NV			1	Laboratory Corp of America	21,314,001	1.0
290,000	(NY Shares)*	13,440,388	0.90	95,722	Holdings	29,294,761	1.9
	(IVI Gilales)	13,440,300	0.30	286 717	Las Vegas Sands Corp	12,552,470	0.8
	Taiwan				Microsoft Corp	96,353,042	6.4
243,389	Taiwan Semiconductor				Morgan Stanley	667,603	0.0
	Manufacturing Co Ltd ADR	29,029,006	1.93		Morgan Stanley	30,322,324	2.0
17,250	Taiwan Semiconductor				Norfolk Southern Corp	19,742,016	1.3
	Manufacturing Co Ltd ADR	2,057,408	0.14		O'Reilly Automotive Inc	14,738,300	0.9
		31,086,414	2.07		Otis Worldwide Corp	14,260,163	0.9
	United Kingdom				Quanta Services Inc	20,015,102	1.3
662 902	United Kingdom	20 040 622	1 10		Ross Stores Inc	21,178,665	1.4
	BAE Systems Plc ADR BP Plc ADR	20,949,623	1.40 0.45		Sealed Air Corp	18,459,441	1.2
	Unilever Plc ADR*	6,761,031	1.35	95,297	UnitedHealth Group Inc	39,899,901	2.6
,	Vodafone Group Plc ADR*	20,209,532 15,430,996	1.03	36,543	Veeva Systems Inc 'A'	12,121,679	0.8
901,070	Vodalone Gloup Fic ADIX			178,951	Visa Inc 'A'	41,317,996	2.7
		63,351,182	4.23	28,100	World Access Inc	3	0.0
	United States			299,675	World Wrestling		
422,557	Ally Financial Inc	21,966,626	1.46		Entertainment Inc 'A'*	15,565,119	1.0
	Alphabet Inc 'A'	46,693,831	3.11			1,297,870,723	86.5
14,845	Alphabet Inc 'C'	43,136,601	2.88	Total Common Stocks	(Sharos)	1,475,938,760	98.4
1,140	Alphabet Inc 'C'	3,312,612	0.22		,	1,473,930,700	90
	Amazon.com Inc	1,468,747	0.10	Total Transferable Se			
21,514	Amazon.com Inc	73,485,155	4.90	Market Instruments A			
86,880	Analog Devices Inc	14,041,546	0.94	Official Stock Exchange		1 /80 905 505	00.4
55,198	Anthem Inc	20,669,443	1.38	Dealt in on Another R	eguiateu iviarket	1,489,885,525	99.4
	Apple Inc	60,988,418	4.07	Total Portfolio		1,489,885,525	99.4
219,321	Applied Materials Inc	29,347,343	1.96			0.000 = 5	_
	Bank of America Corp*	20,197,272	1.35	Other Net Assets		8,968,563	0.6
	Berkshire Hathaway Inc 'B'	34,118,632	2.28	Total Net Assets (USI	0)	1,498,854,088	100.0
124.770	Capital One Financial Corp*	20,480,995	1.37				

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

# US Flexible Equity Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	y Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedg	jed Share Cla	ISS		. ,		
CNY	83,024	USD	12,804	BNY Mellon	15/9/2021	41
USD	235	CNY	1,531	BNY Mellon	15/9/2021	(2)
Net unreal	ised appreciat	ion				39
EUR Hedg	jed Share Cla	ISS				
EUR	195,762,312	USD	231,185,716	BNY Mellon	15/9/2021	341,068
USD	5,895,353	EUR	5,031,881	BNY Mellon	15/9/2021	(55,806)
Net unreal	ised appreciat	ion				285,262
JPY Hedg	ed Share Cla	ss				
JPY	87,022,449	USD	792,609	BNY Mellon	15/9/2021	763
USD	17,599	JPY	1,929,399	BNY Mellon	15/9/2021	9
Net unreal	ised appreciat	ion				772
	nrealised appr erlying exposu		38,253,524)			286,073

#### **Sector Breakdown** as at 31 August 2021

	% of Net Assets
Information Technology	27.38
Communication Services	15.22
Consumer Discretionary	13.66
Financials	12.29
Healthcare	11.23
Industrials	7.33
Materials	4.47
Energy	2.97
Consumer Staples	2.52
Real Estate	1.40
Investment Funds	0.93
Other Net Assets	0.60
	100.00

# US Government Mortgage Impact Fund<sup>(1)</sup>

Portfolio of Inv	vestments 31 August 2	2021					
		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
	rities and Money Market Instru	· · · · · · · · · · · · · · · · · · ·		_	Fannie Mae Pool 'AB8870'	, ,	
to an Official Stoc Regulated Market	k Exchange Listing or Dealt in	on Anothe	r	USD 71,513	2.5% 1/4/2028 Fannie Mae Pool 'AB8923'	13,679	0.01
BONDS					3% 1/4/2043	76,279	0.05
BONDS	United States			USD 62,732	Fannie Mae Pool 'AB8924' 3% 1/4/2043	66,856	0.05
USD 234	Alternative Loan Trust 2004-			USD 58,608	Fannie Mae Pool 'AD0361'	00,000	0.03
	12CB (Defaulted) 'Series				6% 1/9/2039	69,071	0.05
	2004-12CB 1A1' 5% 25/7/2019	235	0.00	USD 163,878	Fannie Mae Pool 'AD0663' 5.5% 1/6/2036	189,404	0.14
USD 3,117,906	BANK 2017-BNK9 'Series	200	0.00	USD 201,461	Fannie Mae Pool 'AD0784'	103,404	0.14
	2017-BNK9 XA' FRN				6% 1/5/2037	239,644	0.17
USD 153 713	15/11/2054 BSPRT 2018-FL3 Issuer Ltd	125,901	0.09	USD 80,357	Fannie Mae Pool 'AH5702' 4.5% 1/2/2026	84,921	0.06
03D 133,713	'Series 2018-FL3 A' '144A'			USD 27,748	Fannie Mae Pool 'AH7036'	04,921	0.00
	FRN 15/3/2028	153,915	0.11	·	4.5% 1/3/2041	31,130	0.02
USD 1,000	Capital One Multi-Asset Execution Trust 'Series 2017-			USD 30,440	Fannie Mae Pool 'Al4140' 4.5% 1/6/2041	33,818	0.02
	A6 A6' 2.29% 15/7/2025	1,022	0.00	USD 94,744	Fannie Mae Pool 'Al4891'	33,010	0.02
USD 989,786	CSAIL 2018-C14 Commercial				4.5% 1/6/2041	105,175	0.08
	Mortgage Trust 'Series 2018- C14 XA' FRN 15/11/2051	33,097	0.02	USD 17,109	Fannie Mae Pool 'AJ3120' 4.5% 1/10/2041	19,202	0.01
USD 4,425	CSFB Mortgage-Backed Pass-	33,037	0.02	USD 10,146	Fannie Mae Pool 'AK7510'	13,202	0.01
	Through Certificates Series				3.5% 1/4/2042	11,049	0.01
	2004-1 (Defaulted) 'Series 2004-1 4A1' 5% 25/2/2019	4,490	0.00	USD 7,340	Fannie Mae Pool 'AK9225' 3.5% 1/6/2042	7,970	0.01
USD 123,568	Fannie Mae Pool '190400'	4,430	0.00	USD 38,304	Fannie Mae Pool 'AL0603'	7,570	0.01
	4.5% 1/11/2039	138,443	0.10		6.5% 1/10/2039	44,346	0.03
USD 333,526	Fannie Mae Pool '725423' 5.5% 1/5/2034	385,893	0.28	USD 103,571	Fannie Mae Pool 'AL0808' 6.5% 1/5/2040	120,631	0.09
USD 87,972	Fannie Mae Pool '725425'	000,000	0.20	USD 10,639	Fannie Mae Pool 'AL1064'	120,001	0.00
1100 4 070	5.5% 1/4/2034	101,857	0.07	1100 45 552	6.5% 1/10/2039	12,897	0.01
050 1,972	Fannie Mae Pool '735484' 5% 1/5/2035	2,247	0.00	080 45,553	Fannie Mae Pool 'AL1319' 4.5% 1/10/2041	50,620	0.04
USD 11,568	Fannie Mae Pool '735649'			USD 77,123	Fannie Mae Pool 'AL1899'		
1150 4 008	6% 1/12/2032 Fannie Mae Pool '889109'	13,383	0.01	USD 72 752	5% 1/6/2026 Fannie Mae Pool 'AL2629'	80,450	0.06
<b>30</b> 4,000	5% 1/1/2023	4,175	0.00	000 72,702	5% 1/6/2039	82,930	0.06
USD 18,755	Fannie Mae Pool '889218'			USD 11,114	Fannie Mae Pool 'AL5304'		
USD 21 230	6% 1/2/2038 Fannie Mae Pool '889466'	22,234	0.02	USD 25 224	5.5% 1/3/2040 Fannie Mae Pool 'AL6761'	12,926	0.01
	6% 1/5/2038	25,223	0.02		3% 1/5/2030	26,835	0.02
USD 7,314	Fannie Mae Pool '889529'	0.700	0.01	USD 34,960	Fannie Mae Pool 'AL7139'	27.405	0.00
USD 20.644	6% 1/3/2038 Fannie Mae Pool '889974'	8,700	0.01	USD 31.098	3% 1/7/2030 Fannie Mae Pool 'AL7167'	37,165	0.03
	5% 1/9/2035	23,524	0.02	·	4% 1/1/2041	34,306	0.02
USD 5,626	Fannie Mae Pool '890097' 6% 1/10/2038	6,607	0.01	USD 13,502	Fannie Mae Pool 'AL9227' 3% 1/10/2036	14,410	0.01
USD 9,470	Fannie Mae Pool '890102'	0,007	0.01	USD 36,153	Fannie Mae Pool 'AO0763'	14,410	0.01
	6% 1/12/2038	11,261	0.01		4% 1/4/2042	39,755	0.03
USD 1,988	Fannie Mae Pool '952356' 5.5% 1/11/2022	2,001	0.00	USD 5,372	Fannie Mae Pool 'AO2881' 3.5% 1/5/2042	5,833	0.00
USD 2,815	Fannie Mae Pool '970750'	2,001	0.00	USD 4,911	Fannie Mae Pool 'AO3048'	0,000	0.00
1100 40 000	5.5% 1/11/2023	2,901	0.00	1100 40 044	3.5% 1/6/2042	5,318	0.00
USD 10,326	Fannie Mae Pool '973887' 6.5% 1/2/2038	18,380	0.01	050 13,814	Fannie Mae Pool 'AO9707' 3.5% 1/7/2042	15,001	0.01
USD 41,409	Fannie Mae Pool 'AA9781'			USD 11,835	Fannie Mae Pool 'AP5205'		
11CD 55 240	4.5% 1/7/2024 Fannie Mae Pool 'AB0200'	43,466	0.03	1100 6 070	2.5% 1/9/2027 Fannie Mae Pool 'AQ7965'	12,435	0.01
03D 33,249	5.5% 1/1/2039	64,409	0.05	030 0,976	3.5% 1/11/2027	7,451	0.01
USD 154,821	Fannie Mae Pool 'AB0686'			USD 39,489	Fannie Mae Pool 'AR7568'		
USD 15 679	4% 1/1/2036 Fannie Mae Pool 'AB1226'	170,837	0.12	USD 67 104	3% 1/3/2043 Fannie Mae Pool 'AR7576'	42,096	0.03
300 13,079	4.5% 1/7/2040	17,371	0.01	305 07,104	3% 1/3/2043	71,582	0.05
USD 7,868	Fannie Mae Pool 'AB3314'	0.705	0.04	USD 54,900	Fannie Mae Pool 'AR8630'	E0 000	0.04
USD 19 411	4.5% 1/7/2041 Fannie Mae Pool 'AB6194'	8,795	0.01	USD 82 796	3% 1/4/2043 Fannie Mae Pool 'AR9218'	58,333	0.04
	2.5% 1/9/2027	20,421	0.01	·	3% 1/3/2043	88,323	0.06
USD 4,624	Fannie Mae Pool 'AB8446' 2.5% 1/2/2028	4,859	0.00	USD 31,832	Fannie Mae Pool 'AS0190' 2.5% 1/8/2028	33,575	0.02
	2.070 HZ1Z0Z0	₹,008	0.00		L.0 /0 1/0/2020	55,575	0.02

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

# US Government Mortgage Impact Fund<sup>(1)</sup> continued

Holding	Description	Market Value (USD)		Holding	Description	Market Value (USD)	% of Net Assets
USD 290 994	Fannie Mae Pool 'AS0496'			USD 61 350	Fannie Mae Pool 'AW8154'		
	3% 1/9/2028	308,606	0.22		3.5% 1/1/2042	66,786	0.05
USD 57,318	Fannie Mae Pool 'AS1867' 3.5% 1/3/2029	61,889	0.04	USD 11,776	Fannie Mae Pool 'AX3298' 3% 1/8/2030	12,528	0.01
USD 3,411	Fannie Mae Pool 'AS4485'			USD 9,380	Fannie Mae Pool 'AX9700'		
USD 3,465	2.5% 1/2/2030 Fannie Mae Pool 'AS4488'	3,590	0.00	USD 17,430	3% 1/7/2030 Fannie Mae Pool 'AY0828'	9,979	0.01
	2.5% 1/2/2030	3,641	0.00		2.5% 1/5/2030	18,386	0.01
USD 41,258	Fannie Mae Pool 'AS4688' 2.5% 1/3/2030	43,491	0.03	USD 29,907	Fannie Mae Pool 'AY3416' 2.5% 1/4/2030	31,453	0.02
USD 28,910	Fannie Mae Pool 'AS5548' 2.5% 1/8/2030	30,487	0.02	USD 14,558	Fannie Mae Pool 'AY4688' 4% 1/8/2031	15,559	0.01
USD 33,808	Fannie Mae Pool 'AS5614'	30,407	0.02	USD 22,563	Fannie Mae Pool 'AY4707'	13,339	0.01
USD 14 283	2.5% 1/8/2030 Fannie Mae Pool 'AS5622'	35,611	0.03	USD 17 487	4% 1/8/2031 Fannie Mae Pool 'AZ2170'	24,512	0.02
	3% 1/8/2030	15,183	0.01		2.5% 1/7/2030	18,454	0.01
USD 61,823	Fannie Mae Pool 'AS5786' 2.5% 1/9/2030	65,192	0.05	USD 7,965	Fannie Mae Pool 'AZ2297' 3% 1/7/2030	8,410	0.01
USD 4,593	Fannie Mae Pool 'AS6233'			USD 10,941	Fannie Mae Pool 'AZ7833'		
USD 4.937	4.5% 1/11/2045 Fannie Mae Pool 'AS7320'	5,064	0.00	USD 5.551	3% 1/8/2030 Fannie Mae Pool 'BC2628'	11,640	0.01
	2.5% 1/6/2031	5,212	0.00	,	2.5% 1/11/2031	5,866	0.00
USD 34,996	Fannie Mae Pool 'AS7605' 2.5% 1/7/2031	36,948	0.03	USD 882	Fannie Mae Pool 'BC2629' 2.5% 1/11/2031	931	0.00
USD 12,118	Fannie Mae Pool 'AS8009'		0.04	USD 1,360	Fannie Mae Pool 'BC2631'	4 400	
USD 53,372	2.5% 1/10/2031 Fannie Mae Pool 'AS8193'	12,774	0.01	USD 4,869	2.5% 1/11/2031 Fannie Mae Pool 'BC2777'	1,433	0.00
LICD 20 F64	2.5% 1/10/2031	56,286	0.04	USD 50.073	2.5% 1/8/2031	5,140	0.00
03D 29,301	Fannie Mae Pool 'AS8195' 2.5% 1/10/2031	31,236	0.02	03D 30,073	Fannie Mae Pool 'BC2837' 4.5% 1/9/2046	56,747	0.04
USD 85,383	Fannie Mae Pool 'AS8208' 2.5% 1/10/2031	90,151	0.06	USD 32,301	Fannie Mae Pool 'BC9040' 2% 1/11/2031	33,559	0.02
USD 31,791	Fannie Mae Pool 'AS8240'			USD 183,681	Fannie Mae Pool 'BE1896'	33,339	
USD 9 980	2.5% 1/11/2031 Fannie Mae Pool 'AS8241'	33,567	0.02	USD 366 110	3% 1/12/2036 Fannie Mae Pool 'BF0154'	196,041	0.14
	2.5% 1/11/2031	10,525	0.01		3.5% 1/11/2046	396,313	0.28
USD 96,265	Fannie Mae Pool 'AS8251' 2% 1/11/2031	100,011	0.07	USD 171,356	Fannie Mae Pool 'BH1388' 3.5% 1/4/2047	182,341	0.13
USD 6,211	Fannie Mae Pool 'AS8291'			USD 97,514	Fannie Mae Pool 'BH3031'		
USD 105,822	2% 1/11/2031 Fannie Mae Pool 'AS8348'	6,452	0.00	USD 9,011	3.5% 1/5/2047 Fannie Mae Pool 'BH4095'	103,766	0.07
LICD 42 272	3% 1/11/2036 Fannie Mae Pool 'AS8349'	113,141	0.08	HSD 27 944	4% 1/10/2047 Fannie Mae Pool 'BH7993'	9,719	0.01
	3% 1/11/2036	45,157	0.03	,	4.5% 1/9/2047	30,587	0.02
USD 29,250	Fannie Mae Pool 'AS8380' 4% 1/11/2046	31.523	0.02	USD 25,139	Fannie Mae Pool 'BH8026' 4.5% 1/10/2047	28,006	0.02
USD 132,311	Fannie Mae Pool 'AS8553'	, , , , ,		USD 38,261	Fannie Mae Pool 'BH8027'	,	
USD 30.968	3% 1/12/2036 Fannie Mae Pool 'AS9321'	141,645	0.10	USD 62.157	4.5% 1/10/2047 Fannie Mae Pool 'BH9277'	41,795	0.03
,	2.5% 1/3/2032	32,724	0.02		3.5% 1/2/2048	66,084	0.05
USD 24,475	Fannie Mae Pool 'AT2037' 3% 1/4/2043	26,114	0.02	USD 85,319	Fannie Mae Pool 'BH9901' 3.5% 1/9/2047	92,194	0.07
USD 88,008	Fannie Mae Pool 'AT2040'		0.07	USD 43,500	Fannie Mae Pool 'BJ0648'		0.00
USD 38,088	3% 1/4/2043 Fannie Mae Pool 'AT2043'	93,886	0.07	USD 12,219	3.5% 1/3/2048 Fannie Mae Pool 'BJ3177'	46,260	0.03
HSD 246 472	3% 1/4/2043 Fannie Mae Pool 'AV1821'	40,632	0.03	1150 36 633	4.5% 1/11/2047 Fannie Mae Pool 'BJ3218'	13,292	0.01
03D 240,473	3.5% 1/12/2028	266,447	0.19	03D 20,032	4.5% 1/12/2047	29,254	0.02
USD 29,871	Fannie Mae Pool 'AV2859' 3.5% 1/12/2028	32,254	0.02	USD 45,150	Fannie Mae Pool 'BJ6316' 4.5% 1/2/2048	49,595	0.04
USD 22,606	Fannie Mae Pool 'AV2869'			USD 33,154	Fannie Mae Pool 'BJ9437'		
USD 275 076	3.5% 1/12/2028 Fannie Mae Pool 'AV5420'	24,212	0.02	USD 31 189	4.5% 1/3/2048 Fannie Mae Pool 'BJ9480'	36,520	0.03
	5% 1/1/2044	307,618	0.22		4.5% 1/3/2048	34,388	0.02
USD 60,265	Fannie Mae Pool 'AV8736' 5% 1/3/2044	67,393	0.05	บรบ 28,304	Fannie Mae Pool 'BK1958' 3.5% 1/3/2048	30,025	0.02
USD 59,815	Fannie Mae Pool 'AV9273'			USD 37,452	Fannie Mae Pool 'BK3988'		
USD 67,447	3.5% 1/2/2029 Fannie Mae Pool 'AW1141'	64,416	0.05	USD 24,553	4.5% 1/5/2048 Fannie Mae Pool 'BK4471'	41,294	0.03
	3% 1/2/2029	71,464	0.05		4.5% 1/7/2048	27,352	0.02

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	Vestments 31 Aug	Market Value		Holding	Description	Market Value (USD)	% of Net Assets
	·	· · · ·			•	·	
	Fannie Mae Pool 'BK6737' 4.5% 1/7/2048	28,063	0.02	, ,	Fannie Mae Pool 'CB1539' 3% 1/8/2051	2,141,949	1.53
USD 11,883	Fannie Mae Pool 'BK9818' 5% 1/9/2048	13,028	0.01	USD 5,997,100	Fannie Mae Pool 'CB1566' 2.5% 1/9/2051	6,240,798	4.47
USD 21,485	Fannie Mae Pool 'BM1595' 2.5% 1/3/2031	, 22,557	0.02	USD 1,583	Fannie Mae Pool 'FM1543' 3.5% 1/11/2048	1,680	0.00
USD 13,246	Fannie Mae Pool 'BM1619'	,		USD 105,846	Fannie Mae Pool 'FM1680'	,	
USD 120,470	4% 1/8/2047 Fannie Mae Pool 'BM3031'		0.01	USD 191,937	2.5% 1/12/2033 Fannie Mae Pool 'FM1849'	111,046	0.08
USD 126,864	3% 1/7/2043 Fannie Mae Pool 'BM3054'	, 130,769	0.09	USD 264,264	3.5% 1/12/2033 Fannie Mae Pool 'FM1947'	205,505	0.15
USD 12,888	2% 1/11/2031 Fannie Mae Pool 'BM3403'	131,715	0.09	USD 193,449	3.5% 1/9/2049 Fannie Mae Pool 'FM5295'	280,476	0.20
USD 8 815	2.5% 1/2/2030 Fannie Mae Pool 'BM3501'	13,551	0.01	USD 272 917	3.5% 1/4/2048 Fannie Mae Pool 'FM5315'	212,693	0.15
	3% 1/4/2032	9,323	0.01		3.5% 1/6/2049	289,950	0.21
	Fannie Mae Pool 'BM3552' 2.5% 1/8/2030	41,292	0.03		Fannie Mae Pool 'MA2774' 2% 1/10/2031	20,893	0.02
USD 42,420	Fannie Mae Pool 'BM5235' 5% 1/9/2048	46,644	0.03	USD 26,951	Fannie Mae Pool 'MA2845' 2% 1/12/2031	28,000	0.02
USD 142,748	Fannie Mae Pool 'BM5984' 5% 1/5/2049	, 156,591	0.11	USD 94,392	Fannie Mae Pool 'MA3027' 4% 1/6/2047	101,691	0.07
USD 560,404	Fannie Mae Pool 'BP3557' 2.5% 1/5/2051		0.42	USD 34,737	Fannie Mae Pool 'MA3149' 4% 1/10/2047	37,435	0.03
USD 988,476	Fannie Mae Pool 'BP3558'			USD 139,469	Fannie Mae Pool 'MA3182'		
USD 3,442,942	2.5% 1/5/2051 Fannie Mae Pool 'BP3559'	1,039,754	0.75	USD 67,307	3.5% 1/11/2047 Fannie Mae Pool 'MA3188'	148,431	0.11
USD 105,779	2% 1/5/2051 Fannie Mae Pool 'BP7569'	3,495,260	2.50	USD 139,199	3% 1/11/2032 Fannie Mae Pool 'MA3210'	71,270	0.05
USD 1.182.621	2.5% 1/11/2035 Fannie Mae Pool 'BQ6421'	111,773	0.08	USD 83.391	3.5% 1/12/2047 Fannie Mae Pool 'MA3238'	148,227	0.11
	2% 1/8/2051 Fannie Mae Pool 'BQ6422'	1,206,667	0.86		3.5% 1/1/2048 Fannie Mae Pool 'MA3239'	88,695	0.06
	2% 1/8/2051	807,421	0.58		4% 1/1/2048	48,152	0.03
	Fannie Mae Pool 'BQ6423' 2% 1/8/2051	1,015,914	0.73		Fannie Mae Pool 'MA3356' 3.5% 1/5/2048	3,040	0.00
USD 73,665	Fannie Mae Pool 'CA2404' 4% 1/10/2033	79,830	0.06	USD 14,777	Fannie Mae Pool 'MA3448' 5% 1/8/2048	16,233	0.01
USD 52,456	Fannie Mae Pool 'CA2406' 4% 1/10/2033	56,535	0.04	USD 36,966	Fannie Mae REMICS 'Series 2016-78 CS' FRN 25/5/2039	6,503	0.00
USD 96,939	Fannie Mae Pool 'CA2408' 4% 1/10/2033		0.07	USD 1,262,858	Fannie Mae REMICS 'Series 2015-66 AS' FRN 25/9/2045	223,084	0.16
USD 61,084	Fannie Mae Pool 'CA6849'			USD 182,125	Fannie Mae REMICS 'Series		0.02
USD 62,555	3% 1/8/2035 Fannie Mae Pool 'CA6876'		0.05	USD 254,143	2016-60 SD' FRN 25/9/2046 Fannie Mae REMICS 'Series	31,669	
USD 2,160,896	3% 1/8/2035 Fannie Mae Pool 'CA7186'	67,040	0.05	USD 2,218,581	2018-32 PS' FRN 25/5/2048 Fannie Mae REMICS 'Series	288,700	0.21
USD 263,590	2.5% 1/9/2050 Fannie Mae Pool 'CA7253'	2,248,307	1.61	USD 692,203	2019-5 SA' FRN 25/3/2049 Fannie Mae REMICS 'Series	419,806	0.30
USD 261 967	2.5% 1/10/2035 Fannie Mae Pool 'CA7255'	280,584	0.20	USD 537 006	2019-25 SA' FRN 25/6/2049 Fannie Mae REMICS 'Series	132,627	0.10
	2.5% 1/10/2035 Fannie Mae Pool 'CA7644'	277,666	0.20	,	2019-35 SA' FRN 25/7/2049 Fannie Mae REMICS 'Series	99,674	0.07
, ,	2.5% 1/11/2050	9,139,945	6.55		2013-10 Pl' 3% 25/2/2043	38,879	0.03
USD 30,900	Fannie Mae Pool 'CA8389' 3% 1/12/2035	33,155	0.02	USD 450,000	Fannie Mae REMICS 'Series 2017-76 PB' 3% 25/10/2057	486,437	0.35
USD 16,435	Fannie Mae Pool 'CA8391' 3% 1/12/2035	17,525	0.01	USD 179,061	Fannie Mae REMICS 'Series 2018-21 CA' 3.5% 25/4/2045	183,071	0.13
USD 14,847	Fannie Mae Pool 'CB1231' 3.5% 1/7/2036	16,061	0.01	USD 476,888	Fannie Mae REMICS 'Series 2021-41 IO' 3.5% 25/7/2051	68,659	0.05
USD 13,458	Fannie Mae Pool 'CB1233'			USD 370,033	Fannie Mae REMICS 'Series		0.04
USD 10,220	3.5% 1/7/2036 Fannie Mae Pool 'CB1488'		0.01	USD 487,905	2020-32 IO' 4% 25/5/2050 Fannie Mae REMICS 'Series	53,646	
USD 6,817	3.5% 1/8/2036 Fannie Mae Pool 'CB1489'		0.01	USD 454,449	2020-32 Pl' 4% 25/5/2050 Fannie Mae REMICS 'Series	70,471	0.05
USD 7,136	3.5% 1/8/2036 Fannie Mae Pool 'CB1490'	7,425	0.01	USD 806,158	2017-68 IE' 4.5% 25/9/2047 Fannie Mae REMICS 'Series	69,035	0.05
	3.5% 1/8/2036 Fannie Mae Pool 'CB1491'	7,755	0.01		2015-74 IA' 6% 25/10/2045 Fannie Mae REMICS 'Series	172,759	0.12
	3.5% 1/8/2036	8,215	0.01		2015-77 IO' 6% 25/10/2045	204,608	0.15
USU 6,775	Fannie Mae Pool 'CB1492' 3.5% 1/8/2036	7,425	0.01	050 678,196	Fannie Mae-Aces 'Series 2020- M21 AX' FRN 25/1/2058	140,069	0.10

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

Portfolio of Inv	vestments 31 August	2021					
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
_		<u> </u>				· , ,	
USD 4,923	Freddie Mac Gold Pool 'A49323' 6% 1/6/2036	5,709	0.00	USD 25,618	Freddie Mac Gold Pool 'G61886' 5% 1/11/2048	28,201	0.02
USD 29.452	Freddie Mac Gold Pool	3,709	0.00	USD 38.542	Freddie Mac Gold Pool 'J31418'	20,201	0.02
3	'A56155' 6% 1/12/2036	34,612	0.03		2.5% 1/5/2030	40,702	0.03
USD 12,365	Freddie Mac Gold Pool			USD 70,453	Freddie Mac Gold Pool 'J31689'		
	'A58057' 6% 1/3/2037	14,019	0.01		3% 1/5/2030	74,970	0.05
USD 15,062	Freddie Mac Gold Pool	47.500	0.04	USD 13,351	Freddie Mac Gold Pool 'J32181'	44.000	0.04
USD 6 041	'A61985' 6% 1/6/2037 Freddie Mac Gold Pool	17,590	0.01	USD 14 181	3% 1/7/2030 Freddie Mac Gold Pool 'J32204'	14,208	0.01
000 0,011	'A66777' 6% 1/10/2037	7,121	0.01	005 11,101	2.5% 1/7/2030	14,959	0.01
USD 8,295	Freddie Mac Gold Pool			USD 12,880	Freddie Mac Gold Pool 'J32209'		
1100 00 004	'A67449' 6% 1/11/2037	9,526	0.01	1100.0074	2.5% 1/7/2030	13,555	0.01
USD 33,901	Freddie Mac Gold Pool 'A76211' 6% 1/4/2038	38,233	0.03	USD 6,274	Freddie Mac Gold Pool 'J32491' 2.5% 1/7/2030	6,613	0.01
USD 3.309	Freddie Mac Gold Pool	30,233	0.03	USD 1.596	Freddie Mac Gold Pool 'J37706'	0,013	0.01
	'A79025' 6% 1/7/2038	3,901	0.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3% 1/10/2032	1,691	0.00
USD 3,328	Freddie Mac Gold Pool			USD 2,656	Freddie Mac Gold Pool 'J37835'		
LICD 40 000	'A84162' 6% 1/1/2039	3,865	0.00	LICD 2 400	3% 1/11/2032	2,816	0.00
03D 19,230	Freddie Mac Gold Pool 'A90196' 4.5% 1/12/2039	21,503	0.02	050 2,469	Freddie Mac Gold Pool 'J38060' 3% 1/12/2032	2,637	0.00
USD 21,462	Freddie Mac Gold Pool	21,000	0.02	USD 1,654	Freddie Mac Gold Pool	2,001	0.00
	'A93534' 4% 1/8/2040	23,604	0.02		'Q00093' 4% 1/4/2041	1,825	0.00
USD 16,704	Freddie Mac Gold Pool	10.157	0.04	USD 54,608	Freddie Mac Gold Pool	00.700	0.04
LICD 60 100	'C03466' 5.5% 1/3/2040 Freddie Mac Gold Pool	19,457	0.01	1100 50 063	'Q00804' 4.5% 1/5/2041 Freddie Mac Gold Pool	60,732	0.04
030 00,100	'C03811' 3.5% 1/4/2042	66,066	0.05	030 36,902	'Q00959' 4.5% 1/5/2041	65,466	0.05
USD 97,890	Freddie Mac Gold Pool	00,000	0.00	USD 18,349	Freddie Mac Gold Pool	00,.00	0.00
	'C03815' 3.5% 1/3/2042	106,326	0.08		'Q04022' 4% 1/10/2041	20,235	0.01
USD 1,383	Freddie Mac Gold Pool	1 = 10	0.00	USD 82,206	Freddie Mac Gold Pool	00.050	0.07
USD 14 519	'C91195' 5.5% 1/7/2028 Freddie Mac Gold Pool	1,546	0.00	USD 9 033	'Q09897' 3.5% 1/8/2042 Freddie Mac Gold Pool	90,658	0.07
000 14,518	'C91239' 4.5% 1/3/2029	15,712	0.01	000 9,000	'Q11909' 3.5% 1/10/2042	9,652	0.01
USD 55,645	Freddie Mac Gold Pool	-,		USD 23,950	Freddie Mac Gold Pool	-,	
	'C91324' 4.5% 1/8/2030	60,773	0.04		'Q12162' 3.5% 1/8/2042	26,086	0.02
USD 36,921	Freddie Mac Gold Pool 'G03073' 5.5% 1/7/2037	42,711	0.03	USD 69,917	Freddie Mac Gold Pool 'Q14866' 3% 1/1/2043	74,837	0.05
USD 3.073	Freddie Mac Gold Pool	42,711	0.03	USD 28.198	Freddie Mac Gold Pool	74,007	0.03
552 5,415	'G03339' 6% 1/8/2037	3,650	0.00		'Q16403' 3% 1/3/2043	30,082	0.02
USD 27,733	Freddie Mac Gold Pool			USD 135,672	Freddie Mac Gold Pool		
1100 4 644	'G04692' 5.5% 1/2/2035 Freddie Mac Gold Pool	32,176	0.02	LICD 640 020	'Q16673' 3% 1/3/2043	144,108	0.10
USD 4,044	'G05029' 6% 1/9/2038	5,505	0.00	050 610,929	Freddie Mac Gold Pool 'Q21962' 5% 1/9/2043	683,378	0.49
USD 74,480	Freddie Mac Gold Pool	0,000	0.00	USD 24,109	Freddie Mac Gold Pool	000,070	0.10
	'G05098' 6% 1/12/2038	87,618	0.06		'Q25643' 4% 1/4/2044	26,790	0.02
USD 5,007	Freddie Mac Gold Pool	5.000	0.00	USD 24,080	Freddie Mac Gold Pool	00.404	0.00
USD 5 629	'G05352' 6% 1/2/2039 Freddie Mac Gold Pool	5,922	0.00	USD 37 874	'Q37955' 4% 1/12/2045 Freddie Mac Gold Pool	26,464	0.02
000 0,029	'G05813' 6% 1/12/2039	6,655	0.01	000 37,074	'U70060' 3% 1/9/2027	39,939	0.03
USD 15,815	Freddie Mac Gold Pool			USD 21,497	Freddie Mac Gold Pool		
	'G06409' 6% 1/11/2039	18,786	0.01		'U79018' 3% 1/7/2028	22,670	0.02
USD 1,218	Freddie Mac Gold Pool 'G06840' 6% 1/5/2040	1,387	0.00	USD 19,284	Freddie Mac Gold Pool 'V60696' 3% 1/1/2030	20,469	0.01
USD 45.729	Freddie Mac Gold Pool	1,307	0.00	USD 25.299	Freddie Mac Gold Pool	20,409	0.01
	'G06885' 3.5% 1/12/2041	50,260	0.04		'V60724' 3% 1/1/2030	26,867	0.02
USD 33,119	Freddie Mac Gold Pool			USD 34,586	Freddie Mac Gold Pool		
LICD 077	'G06963' 4% 1/2/2042	36,476	0.03	LICD 440 045	'V60770' 2.5% 1/3/2030	36,490	0.03
080 977	Freddie Mac Gold Pool 'G12601' 5% 1/2/2022	1,017	0.00	050 110,045	Freddie Mac Gold Pool 'V60796' 2.5% 1/5/2030	116,044	0.08
USD 697	Freddie Mac Gold Pool	1,017	0.00	USD 136,203	Freddie Mac Gold Pool	110,011	0.00
	'G12633' 5% 1/4/2022	704	0.00	,	'V60840' 3% 1/6/2030	144,845	0.10
USD 82,640	Freddie Mac Gold Pool	07.705	0.00	USD 83,450	Freddie Mac Gold Pool	00.400	0.00
LISD 16 881	'G15520' 3% 1/7/2030 Freddie Mac Gold Pool	87,725	0.06	LISD 70 137	'V60886' 2.5% 1/8/2030 Freddie Mac Gold Pool	88,133	0.06
030 10,001	'G15601' 2.5% 1/1/2029	17,683	0.01	030 70,137	'V60902' 2.5% 1/8/2030	74,073	0.05
USD 3,338	Freddie Mac Gold Pool	,555		USD 63,254	Freddie Mac Gold Pool	,0.0	2.30
	'G18327' 4.5% 1/10/2024	3,505	0.00		'V60903' 2.5% 1/9/2030	66,724	0.05
USD 152,094	Freddie Mac Gold Pool	170 645	0.42	USD 7,038	Freddie Mac Gold Pool	7.406	0.04
USD 58 213	'G60018' 4.5% 1/12/2043 Freddie Mac Gold Pool	170,615	0.12	USD 102 606	'V60905' 2.5% 1/7/2030 Freddie Mac Gold Pool	7,406	0.01
223 00,210	'G61177' 3% 1/8/2043	62,868	0.05	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	'V84655' 4.5% 1/9/2048	111,352	0.08

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LICD COO 000	Franklia Mas Multiplace			LICD 20 002 004	EDEME 2045 K740 Martinana		
080 600,000	Freddie Mac Multiclass			USD 26,092,094	FREMF 2015-K718 Mortgage Trust 'Series 2015-K718 X2A'		
	Certificates Series 2020-P003 'Series 2020-P003 A2'				1144A' FRN 25/2/2048	3,872	0.00
	1.783% 25/6/2034	603,590	0.43	LICD 120 104		3,672	0.00
11SD 208 803		603,590	0.43	030 139,104	Ginnie Mae I Pool '550648' 5% 15/9/2035	161,854	0.12
030 390,093	Freddie Mac Multifamily Structured Pass Through			LICD ES OSE	Ginnie Mae I Pool '553461'	101,004	0.12
	Certificates FRN 25/6/2029	37,102	0.03	03D 30,903	3.5% 15/1/2042	61,201	0.04
1190 484 450	Freddie Mac Multifamily	37,102	0.03	1160 334	Ginnie Mae I Pool '651882'	01,201	0.04
030 404,430	Structured Pass Through			030 224	6.5% 15/9/2036	246	0.00
	Certificates FRN 25/1/2030	57,498	0.04	LISD 704	Ginnie Mae I Pool '660623'	240	0.00
LICD 410 201	Freddie Mac Multifamily	57,496	0.04	030 794	6.5% 15/9/2036	946	0.00
030 410,201	Structured Pass Through			LISD 21 577	Ginnie Mae I Pool '677019'	340	0.00
	Certificates FRN 25/4/2030	49,582	0.04	000 21,077	6.5% 15/5/2038	24,011	0.02
LISD 174 709	Freddie Mac Multifamily	49,502	0.04	USD 74 140	Ginnie Mae I Pool '677100'	24,011	0.02
000 174,700	Structured Pass Through			000 74,140	5.5% 15/7/2038	87,372	0.06
	Certificates FRN 25/4/2030	22,030	0.02	USD 46 750	Ginnie Mae I Pool '686059'	01,312	0.00
LISD 500 067	Freddie Mac Multifamily	22,000	0.02	000 40,730	6.5% 15/5/2038	52,297	0.04
030 399,907	Structured Pass Through			HSD 23 713	Ginnie Mae I Pool '688160'	52,291	0.04
	Certificates FRN 25/6/2030	64,378	0.05	03D 23,7 13	6.5% 15/12/2038	28,171	0.02
LICD 204 577		04,376	0.05	1100 20 105	Ginnie Mae I Pool '697656'	20,171	0.02
030 304,377	Freddie Mac Multifamily Structured Pass Through			03D 30, 193	6.5% 15/10/2038	25 221	0.03
		22 102	0.02	1100 201	Ginnie Mae I Pool '697713'	35,321	0.03
LICD 440 000	Certificates FRN 25/7/2030	33,102	0.02	050 391		400	0.00
050 412,286	Freddie Mac Multifamily			LICD 00 750	6.5% 15/12/2038	468	0.00
	Structured Pass Through	20.040	0.00	030 00,730	Ginnie Mae I Pool '737269'	400.004	0.07
LICE EEU 222	Certificates FRN 25/9/2030	30,610	0.02	HCD 50 024	4.5% 15/5/2040 Cippie Man I Book '737371'	100,361	0.07
030 330,322	Freddie Mac Multifamily Structured Pass Through			03D 32,034	Ginnie Mae I Pool '737271'	FO 7F0	0.04
	Certificates FRN 25/2/2052	45.642	0.03	LICD 00 100	4.5% 15/5/2040 Cippie Man I Book (745236)	59,758	0.04
HCD 2 255 212		45,042	0.03	030 00,190	Ginnie Mae I Pool '745236'	00.756	0.07
030 2,333,312	Freddie Mac Pool 'QC3527'	2 202 027	1 71	LICD CC 4CE	4.5% 15/7/2040 Cippie Man I Book (750138)	90,756	0.07
LICD 40 E00	2% 1/5/2051 Freddie Mac Pool 'QN4020'	2,392,937	1.71	030 00,403	Ginnie Mae I Pool '759138'	72.756	0.05
03D 40,500		42.022	0.02	LICD 26 272	4% 15/1/2041	73,756	0.05
LICD 40.050	2.5% 1/11/2035	42,932	0.03	050 36,273	Ginnie Mae I Pool '762838'	20.040	0.00
080 19,059	Freddie Mac Pool 'QN4228'	00 440	0.04	LICD 200 074	4% 15/3/2041	39,846	0.03
LICD 04 700	2.5% 1/11/2035	20,143	0.01	USD 208,971	Ginnie Mae I Pool '783537'	220.700	0.47
USD 24,798	Freddie Mac Pool 'QN4237'	00.040	0.00	1100 000 100	5% 15/7/2037	238,769	0.17
LIOD 405 000	2.5% 1/11/2035	26,243	0.02	USD 266,499	Ginnie Mae I Pool '783538'	000 005	0.00
USD 125,008	Freddie Mac Pool 'SD0485'	405.005	0.40	1100 77 704	5% 15/12/2034	306,865	0.22
LIOD 447 400	3.5% 1/3/2046	135,385	0.10	USD 77,794	Ginnie Mae I Pool '783686'	04 574	0.07
050 117,483	Freddie Mac Pool 'SD0489'	400.004	0.00	LIOD 440 077	5.5% 15/12/2040	91,571	0.07
LICD 24 720	4% 1/4/2048 Freddie Mac Pool 'SD0492'	132,064	0.09	080 113,377	Ginnie Mae I Pool '784439'	440 500	0.09
030 34,739		20.704	0.00	HCD 70 F04	3% 15/2/2045	119,589	0.09
LICD 450 000	4% 1/8/2048	38,701	0.03	USD 70,534	Ginnie Mae I Pool 'AB1627'	76 111	0.05
050 158,228	Freddie Mac Pool 'SD0493'	474 005	0.40	LICD 40 450	3.5% 15/9/2042	76,111	0.05
LIOD E 000	3.5% 1/6/2048	171,205	0.12	USD 43,158	Ginnie Mae I Pool 'AB1647'	40.040	0.00
050 5,636	Freddie Mac Pool 'SD0494'	0.004	0.00	1100 40 047	3.5% 15/9/2042	46,048	0.03
LIOD 4 040	3.5% 1/6/2049	6,201	0.00	USD 16,047	Ginnie Mae II Pool '4292'	40 447	0.04
USD 1,212	Freddie Mac Pool 'SD0503'	4.054		1100 4 704	6.5% 20/11/2038	19,417	0.01
1100 04 000	4% 1/4/2048	1,351	0.00	USD 1,721	Ginnie Mae II Pool '4422'	4.005	0.00
USD 21,063	Freddie Mac Pool 'SD0508'	00.00=	0.00	1100 10 750	4% 20/4/2039	1,885	0.00
1100 000 040	3.5% 1/1/2048	23,007	0.02	USD 10,759	Ginnie Mae II Pool '4494'	44 700	0.04
050 282,949	Freddie Mac Pool 'SD0520'	000 500	0.00	HOD 047 400	4% 20/7/2039	11,789	0.01
	4% 1/6/2050	309,503	0.22	USD 347,123	Ginnie Mae II Pool '4559'		
USD 5,666,635	Freddie Mac Pool 'SD0570'				5% 20/10/2039	392,517	0.28
	2.5% 1/2/2051	5,898,194	4.23	USD 6,182	Ginnie Mae II Pool '4598'		
USD 83,327	Freddie Mac Pool 'SD7508'				4.5% 20/12/2039	6,850	0.01
	3.5% 1/10/2049	90,573	0.07	USD 7,545	Ginnie Mae II Pool '4617'		
USD 86,327	Freddie Mac Pool 'ZS4751'				4.5% 20/1/2040	8,360	0.01
	3.5% 1/1/2048	91,611	0.07	USD 6,157	Ginnie Mae II Pool '4636'		
USD 82,431	Freddie Mac Pool 'ZT1353'				4.5% 20/2/2040	6,823	0.01
	3.5% 1/2/2048	87,703	0.06	USD 396	Ginnie Mae II Pool '4696'		
USD 163,203	Freddie Mac REMICS 'Series				4.5% 20/5/2040	439	0.00
	4119 SC' FRN 15/10/2042	30,612	0.02	USD 9,487	Ginnie Mae II Pool '4718'		
USD 705,922	Freddie Mac REMICS 'Series				6.5% 20/6/2040	11,275	0.01
	4901 CS' FRN 25/7/2049	126,800	0.09	USD 1,973	Ginnie Mae II Pool '4746'		
USD 1,502,977	Freddie Mac REMICS 'Series				4.5% 20/7/2040	2,187	0.00
	4941 SH' FRN 25/12/2049	252,592	0.18	USD 15,796	Ginnie Mae II Pool '4771'		
USD 328,435	Freddie Mac REMICS 'Series				4.5% 20/8/2040	17,517	0.01
	4398 ZX' 4% 15/9/2054	386,850	0.28	USD 2,690	Ginnie Mae II Pool '4800'		
	Fraddia Mar DEMICO (Carias				4% 20/9/2040	2,950	0.00
USD 136,764	Freddie Mac REMICS 'Series					=,000	
USD 136,764	4533 JI' 5% 15/12/2045	27,200	0.02	USD 87,889	Ginnie Mae II Pool '4833'	_,000	0.07

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	estments 31 Augus	Market	% of			Market	% of
Holdina	Description	Value	Net Assets	Holdina	Description	Value (USD)	Net
	•	(002)		_	·	(302)	
080 3,603	Ginnie Mae II Pool '4834' 4.5% 20/10/2040	4,002	0.00	050 857,630	Ginnie Mae II Pool 'BV8695' 3% 20/7/2050	918,139	0.66
USD 70,427	Ginnie Mae II Pool '4882'			USD 1,264,719	Ginnie Mae II Pool 'BV8707'		
USD 61.823	4% 20/12/2040 Ginnie Mae II Pool '4922'	77,336	0.06	USD 790.672	2.5% 20/7/2050 Ginnie Mae II Pool 'BV8709'	1,313,412	0.94
	4% 20/1/2041	67,830	0.05	·	3% 20/7/2050	849,313	0.61
USD 2,548	Ginnie Mae II Pool '4945' 4% 20/2/2041	2,798	0.00	USD 654,762	Ginnie Mae II Pool 'BV8710' 2.5% 20/8/2050	689,316	0.49
USD 368,498	Ginnie Mae II Pool '783311'	2,790	0.00	USD 899,598	Ginnie Mae II Pool 'BV8721'	009,310	0.49
1100 04 070	5.5% 20/5/2041	433,192	0.31	LICD 042 000	2.5% 20/7/2050	933,566	0.67
050 94,979	Ginnie Mae II Pool '783393' 6.5% 20/2/2041	112,134	0.08	050 643,666	Ginnie Mae II Pool 'BV8725' 3% 20/8/2050	691,292	0.50
USD 249,326	Ginnie Mae II Pool '783590'	070 700	0.00	USD 972,412	Ginnie Mae II Pool 'BX4931'	4 000 700	0.70
USD 3.322	4.5% 20/6/2041 Ginnie Mae II Pool 'Al4166'	278,789	0.20	USD 1.765.314	2.5% 20/8/2050 Ginnie Mae II Pool 'BX4932'	1,023,730	0.73
	4% 20/8/2044	3,553	0.00		2.5% 20/8/2050	1,831,970	1.31
USD 7,662	Ginnie Mae II Pool 'Al4167' 4% 20/8/2044	8,353	0.01	USD 837,801	Ginnie Mae II Pool 'BX4933' 3% 20/8/2050	899,992	0.64
USD 6,005	Ginnie Mae II Pool 'AJ2723'	0,000	0.01	USD 1,137,088	Ginnie Mae II Pool 'BX4935'	000,002	0.04
LICD 40 770	4% 20/8/2044	6,546	0.00	1100 4 044 500	3% 20/8/2050	1,214,030	0.87
050 10,776	Ginnie Mae II Pool 'AJ4687' 4% 20/8/2044	11,745	0.01	050 1,041,508	Ginnie Mae II Pool 'BX4936' 3% 20/8/2050	1,089,767	0.78
USD 14,406	Ginnie Mae II Pool 'AQ0542'			USD 1,256,607	Ginnie Mae II Pool 'BX4938'		
USD 33 492	4% 20/10/2046 Ginnie Mae II Pool 'AX4341'	15,644	0.01	USD 1 446 825	3.5% 20/8/2050 Ginnie Mae II Pool 'BX4940'	1,365,640	0.98
002 00,102	3.5% 20/10/2046	36,509	0.03	.,,	3.5% 20/8/2050	1,529,809	1.10
USD 38,118	Ginnie Mae II Pool 'AX4342' 3.5% 20/10/2046	41,397	0.03	USD 617,216	Ginnie Mae II Pool 'BX4941' 4% 20/8/2050	662,712	0.48
USD 27,218	Ginnie Mae II Pool 'AX4343'	41,397	0.03	USD 75,455	Ginnie Mae II Pool 'BX4944'	002,712	0.40
LICD 70 F40	3.5% 20/10/2046	29,482	0.02	LICD 404 202	3% 20/9/2050	81,040	0.06
USD 73,546	Ginnie Mae II Pool 'AX4344' 3.5% 20/10/2046	79,490	0.06	050 101,282	Ginnie Mae II Pool 'BX4946' 3% 20/9/2050	105,946	0.08
USD 48,837	Ginnie Mae II Pool 'AX4345'			USD 60,422	Ginnie Mae II Pool 'BX4947'		
USD 872 987	3.5% 20/10/2046 Ginnie Mae II Pool 'BS7606'	52,151	0.04	USD 48 311	3.5% 20/9/2050 Ginnie Mae II Pool 'BX4958'	65,675	0.05
	3.5% 20/5/2050	951,195	0.68		2.5% 20/9/2050	50,986	0.04
USD 1,308,987	Ginnie Mae II Pool 'BS7607' 3.5% 20/5/2050	1,422,407	1.02	USD 34,166	Ginnie Mae II Pool 'BX4959' 2.5% 20/9/2050	35,475	0.03
USD 1,317,067	Ginnie Mae II Pool 'BS7608'	1,422,407	1.02	USD 31,437	Ginnie Mae II Pool 'BX4960'	33,473	0.03
HSD 949 126	3.5% 20/5/2050 Ginnie Mae II Pool 'BS7610'	1,430,259	1.02	1150 06 706	3% 20/9/2050 Cippio Mao II Bool (BY4061)	33,711	0.02
030 646,120	4% 20/5/2050	930,991	0.67	030 60,790	Ginnie Mae II Pool 'BX4961' 3% 20/9/2050	92,541	0.07
USD 1,053,806	Ginnie Mae II Pool 'BS7611'		0.00	USD 50,220	Ginnie Mae II Pool 'BX4962'	50.504	2.24
USD 604.830	4% 20/5/2050 Ginnie Mae II Pool 'BS7613'	1,143,845	0.82	USD 40.460	3% 20/9/2050 Ginnie Mae II Pool 'BX4963'	53,561	0.04
	4.5% 20/5/2050	658,856	0.47	·	3% 20/9/2050	43,015	0.03
USD 1,553,939	Ginnie Mae II Pool 'BS7617' 2.5% 20/6/2050	1,613,743	1.16	USD 52,276	Ginnie Mae II Pool 'BX4966' 3.5% 20/9/2050	56,202	0.04
USD 544,304	Ginnie Mae II Pool 'BS7618'	1,013,743	1.10	USD 39,606	Ginnie Mae II Pool 'BX4967'	30,202	0.04
LICD 1 200 760	3% 20/6/2050	576,709	0.41	1100 25 047	3.5% 20/9/2050 Cippie Mag II Bool (BY4068)	42,933	0.03
USD 1,380,760	Ginnie Mae II Pool 'BS7619' 3% 20/6/2050	1,486,598	1.07	USD 35,047	Ginnie Mae II Pool 'BX4968' 3.5% 20/9/2050	37,878	0.03
USD 1,796,301	Ginnie Mae II Pool 'BS7620'			USD 102,004	Ginnie Mae II Pool 'BX4969'		
USD 1.691.606	3% 20/6/2050 Ginnie Mae II Pool 'BS7621'	1,879,223	1.35	USD 60.823	3.5% 20/9/2050 Ginnie Mae II Pool 'BX4970'	109,871	0.08
, ,	3% 20/6/2050	1,791,696	1.28		2.5% 20/9/2050	63,127	0.05
USD 662,064	Ginnie Mae II Pool 'BS7622' 3.5% 20/6/2050	723,593	0.52	USD 157,255	Ginnie Mae II Pool 'BY6409' 2.5% 20/10/2050	164,539	0.12
USD 995,994	Ginnie Mae II Pool 'BT4109'		0.02	USD 144,593	Ginnie Mae II Pool 'BY6411'	104,000	0.12
LICD 520 027	3.5% 20/6/2050	1,082,550	0.78	HCD 220 202	3% 20/10/2050	155,494	0.11
050 539,837	Ginnie Mae II Pool 'BT4110' 3.5% 20/6/2050	586,149	0.42	050 328,392	Ginnie Mae II Pool 'BY6412' 3% 20/10/2050	351,478	0.25
USD 1,494,130	Ginnie Mae II Pool 'BT4111'	1 000 117		USD 134,221	Ginnie Mae II Pool 'BY6414'	110.150	0.40
USD 1 844 545	3.5% 20/6/2050 Ginnie Mae II Pool 'BT4112'	1,609,147	1.15	USD 125 910	3% 20/10/2050 Ginnie Mae II Pool 'BY6415'	140,450	0.10
	3.5% 20/6/2050	1,971,717	1.41		3.5% 20/10/2050	136,854	0.10
USD 938,958	Ginnie Mae II Pool 'BV8689' 2.5% 20/7/2050	975,344	0.70	USD 207,084	Ginnie Mae II Pool 'BY6417' 3% 20/10/2050	221,355	0.16
USD 1,322,227	Ginnie Mae II Pool 'BV8693'	310,044		USD 110,370	Ginnie Mae II Pool 'BY6418'	221,000	0.10
	3.5% 20/6/2050	1,398,115	1.00		2.5% 20/10/2045	115,480	0.08

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

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Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
LICD 407 C02	Cinnia Maa II Daal (DVC440)			LICD 22 420	Circio Mas II Dayl (CD4547)		
080,107,093	Ginnie Mae II Pool 'BY6419' 3.5% 20/10/2050	116,109	0.08	USD 23,438	Ginnie Mae II Pool 'CB4517' 3% 20/2/2051	25,058	0.02
USD 218.712	Ginnie Mae II Pool 'BY6420'	110,103	0.00	USD 21.597	Ginnie Mae II Pool 'CB4518'	23,030	0.02
005 2.0,2	3.5% 20/10/2050	231,276	0.17	002 21,001	3% 20/2/2051	22,605	0.02
USD 94,218	Ginnie Mae II Pool 'BY6424'			USD 25,619	Ginnie Mae II Pool 'CB4520'		
	3% 20/10/2045	101,016	0.07		3.5% 20/2/2051	27,407	0.02
USD 326,879	Ginnie Mae II Pool 'BY6428'	054.005	0.05	USD 23,692	Ginnie Mae II Pool 'CB4530'	04.055	0.00
HSD 235 857	3% 20/10/2050 Ginnie Mae II Pool 'BY6430'	351,085	0.25	1190 18 601	2.5% 20/3/2046 Ginnie Mae II Pool 'CB4532'	24,955	0.02
03D 233,037	3% 20/10/2050	252,783	0.18	030 10,091	2.5% 20/3/2041	19,866	0.01
USD 134,538	Ginnie Mae II Pool 'BY6435'	,		USD 34,702	Ginnie Mae II Pool 'CB4537'	,	
	3.5% 20/10/2050	143,842	0.10		3% 20/3/2051	36,318	0.03
USD 349,417	Ginnie Mae II Pool 'BY6438'	207.000	0.00	USD 24,802	Ginnie Mae II Pool 'CB4539'	20, 200	0.00
HSD 344 250	2.5% 20/11/2050 Ginnie Mae II Pool 'BY6439'	367,880	0.26	LISD 18 710	3.5% 20/3/2051 Ginnie Mae II Pool 'CB4540'	26,280	0.02
03D 344,239	2.5% 20/11/2045	361,264	0.26	030 10,719	4% 20/3/2051	20,424	0.01
USD 246,713	Ginnie Mae II Pool 'BY6442'	,		USD 31,747	Ginnie Mae II Pool 'CB4541'	,	
	2.5% 20/11/2040	256,288	0.18		4% 20/3/2051	33,577	0.02
USD 501,376	Ginnie Mae II Pool 'BY6448'	507.000	0.00	USD 19,824	Ginnie Mae II Pool 'CB4543'	00.074	0.00
1160 180 340	3% 20/11/2050 Ginnie Mae II Pool 'BY6449'	537,309	0.39	LICD 17 054	2.5% 20/4/2051 Ginnie Mae II Pool 'CB4544'	20,871	0.02
030 100,340	3% 20/11/2045	180,496	0.13	030 17,034	2.5% 20/4/2051	18,736	0.01
USD 431,748	Ginnie Mae II Pool 'BY6450'	,		USD 2,621,604	Ginnie Mae II Pool 'CB8590'	,	
	3% 20/11/2050	461,377	0.33		2.5% 20/3/2051	2,745,992	1.97
USD 394,755	Ginnie Mae II Pool 'BY6451'	440.004	0.00	USD 780,605	Ginnie Mae II Pool 'CB8636'	004 500	0.50
LISD 18 625	3% 20/11/2050 Ginnie Mae II Pool 'BZ8508'	412,994	0.30	1100 10 047	2.5% 20/4/2051 Ginnie Mae II Pool 'CC9791'	821,502	0.59
030 10,023	3% 20/12/2050	20,116	0.01	030 10,047	3% 20/4/2051	20,360	0.01
USD 27,607	Ginnie Mae II Pool 'BZ8509'			USD 25,823	Ginnie Mae II Pool 'CC9792'	_=,	
	3% 20/12/2050	29,610	0.02		3% 20/4/2051	27,781	0.02
USD 28,540	Ginnie Mae II Pool 'BZ8510'	00.404	0.00	USD 36,755	Ginnie Mae II Pool 'CC9793'	00.404	0.00
HSD 10 35/	3% 20/12/2050 Ginnie Mae II Pool 'BZ8511'	30,101	0.02	1150 30 782	3% 20/4/2051 Ginnie Mae II Pool 'CC9794'	39,404	0.03
00D 10,004	3% 20/12/2050	20,690	0.02	000 00,702	3% 20/4/2051	32,916	0.02
USD 24,072	Ginnie Mae II Pool 'BZ8514'	,,,,,,		USD 32,756	Ginnie Mae II Pool 'CC9795'	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	3.5% 20/12/2050	26,280	0.02		3% 20/4/2051	34,771	0.03
USD 52,180	Ginnie Mae II Pool 'BZ8517'	EE 169	0.04	USD 22,830	Ginnie Mae II Pool 'CC9798'	24.960	0.00
USD 20 464	3.5% 20/12/2050 Ginnie Mae II Pool 'BZ8527'	55,168	0.04	USD 16 904	3.5% 20/4/2051 Ginnie Mae II Pool 'CC9799'	24,869	0.02
002 20, 10 .	2.5% 20/1/2046	21,671	0.02	002 10,001	3% 20/4/2051	17,684	0.01
USD 20,964	Ginnie Mae II Pool 'BZ8528'			USD 22,764	Ginnie Mae II Pool 'CC9800'		
1105 17 000	2.5% 20/1/2051	22,188	0.02	1100 45 704	3.5% 20/4/2051	24,779	0.02
USD 17,090	Ginnie Mae II Pool 'BZ8529' 2.5% 20/1/2046	17,811	0.01	USD 45,731	Ginnie Mae II Pool 'CC9801' 3.5% 20/4/2051	48,375	0.03
USD 22 700	Ginnie Mae II Pool 'BZ8531'	17,011	0.01	USD 29 778	Ginnie Mae II Pool 'CC9815'	40,373	0.03
002 22,: 00	2.5% 20/1/2051	24,017	0.02	000 20,	3% 20/5/2051	31,845	0.02
USD 16,401	Ginnie Mae II Pool 'BZ8532'			USD 17,939	Ginnie Mae II Pool 'CC9818'		
1100 00 070	2.5% 20/1/2041	17,446	0.01	1100 40 000	3.5% 20/5/2051	19,592	0.01
USD 22,970	Ginnie Mae II Pool 'BZ8534' 3% 20/1/2051	24,808	0.02	USD 18,206	Ginnie Mae II Pool 'CC9819' 3.5% 20/5/2051	19,820	0.01
USD 17.571	Ginnie Mae II Pool 'BZ8535'	24,000	0.02	USD 17.495	Ginnie Mae II Pool 'CC9820'	19,020	0.01
,-	2.5% 20/1/2046	18,545	0.01	,	3.5% 20/5/2051	18,882	0.01
USD 22,623	Ginnie Mae II Pool 'BZ8536'			USD 18,000	Ginnie Mae II Pool 'CC9821'		
1100 40 440	3% 20/1/2051	23,654	0.02	1100 40 074	3.5% 20/5/2051	19,049	0.01
USD 18,449	Ginnie Mae II Pool 'BZ8537' 3% 20/1/2051	19,384	0.01	USD 19,874	Ginnie Mae II Pool 'CC9823' 4% 20/5/2051	21,625	0.02
USD 25.401	Ginnie Mae II Pool 'BZ8538'	19,504	0.01	USD 34.524	Ginnie Mae II Pool 'CC9824'	21,023	0.02
	3.5% 20/1/2051	27,733	0.02		4% 20/5/2051	37,070	0.03
USD 17,676	Ginnie Mae II Pool 'BZ8539'			USD 30,413	Ginnie Mae II Pool 'CC9828'		
LICD 40 C4C	3.5% 20/1/2051	18,946	0.01	1100 40 040	3% 20/6/2051	32,852	0.02
050 18,616	Ginnie Mae II Pool 'BZ8540' 3.5% 20/1/2051	20,127	0.01	USD 48,243	Ginnie Mae II Pool 'CC9829' 3% 20/6/2051	51,723	0.04
USD 2,636,045	Ginnie Mae II Pool 'CA5190'	20,121	0.01	USD 17,096	Ginnie Mae II Pool 'CC9830'	01,720	0.01
	2.5% 20/3/2051	2,764,522	1.98	,	3% 20/6/2046	18,317	0.01
USD 694,155	Ginnie Mae II Pool 'CA5247'	700 500	0.50	USD 18,405	Ginnie Mae II Pool 'CC9833'	00.00=	0.04
I   C   21   E   2	2.5% 20/4/2051 Ginnie Mae II Pool 'CB4513'	730,536	0.52	1160 38 808	3.5% 20/6/2051 Ginnie Mae II Pool 'CC9834'	20,035	0.01
030 31,002	2.5% 20/2/2046	32,999	0.02	000 30,090	3.5% 20/6/2051	41,160	0.03
USD 20,779	Ginnie Mae II Pool 'CB4516'	-,0		USD 955,623	Ginnie Mae II Pool 'CE9917'	,	
	3% 20/2/2051	22,300	0.02		3.5% 20/7/2051	1,024,824	0.73

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

	December 1	Market Value	% of Net		December 1	Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
,	Ginnie Mae II Pool 'CE9922' 4% 20/7/2051	804,283	0.58	USD 962,316	Government National Mortgage Association 'Series 2017-30		
	Ginnie Mae II Pool 'CE9934' 3.5% 20/8/2051	479,249	0.34	USD 725,442	IO' FRN 16/8/2058 Government National Mortgage	36,816	0.03
	Ginnie Mae II Pool 'MA0023' 4% 20/4/2042	35,497	0.03		Association 'Series 2017-61 IO' FRN 16/5/2059	37,110	0.03
	Ginnie Mae II Pool 'MA0934' 3.5% 20/4/2043	66,201	0.05	USD 555,361	Government National Mortgage Association 'Series 2020-146	04.044	0.05
	Ginnie Mae II Pool 'MA1012' 3.5% 20/5/2043 Ginnie Mae II Pool 'MA1601'	46,344	0.03	USD 938,780	DI' 2.5% 20/10/2050 Government National Mortgage Association 'Series 2020-162	64,911	0.05
	4% 20/1/2044 Ginnie Mae II Pool 'MA1997'	243,853	0.17	USD 180 352	TI' 2.5% 20/10/2050 Government National Mortgage	117,835	0.08
	4.5% 20/6/2044 Ginnie Mae II Pool 'MA2076'	7,856	0.01	03D 109,332	Association 'Series 2020-175 Di' 2.5% 20/11/2050	23,379	0.02
	5% 20/7/2044 Ginnie Mae II Pool 'MA4322'	26,571	0.02	USD 672,596	Government National Mortgage Association 'Series 2020-185	20,579	0.02
	4% 20/3/2047 Ginnie Mae II Pool 'MA4384'	141,664	0.10	USD 100.000	MI' 2.5% 20/12/2050 Government National Mortgage	79,782	0.06
	4.5% 20/4/2047 Ginnie Mae II Pool 'MA4452'	94,932	0.07		Association 'Series 2016-123 LM' 3% 20/9/2046	110,191	0.08
USD 112,781	4% 20/5/2047 Ginnie Mae II Pool 'MA4511'	26,494	0.02	USD 502,372	Government National Mortgage Association 'Series 2020-115		
USD 96,475	4% 20/6/2047 Ginnie Mae II Pool 'MA4838'	120,883	0.09	USD 81,008	IM' 3.5% 20/8/2050 Tharaldson Hotel Portfolio Trust	66,759	0.05
USD 47,171	4% 20/11/2047 Ginnie Mae II Pool 'MA4901'	103,813	0.07		2018-THPT 'Series 2018-THL A' '144A' FRN 11/11/2034	81,124	0.06
USD 107,789	4% 20/12/2047 Ginnie Mae II Pool 'MA6221'	50,377	0.04		United States Treasury Bill 5/10/2021 (Zero Coupon)	40,999	0.03
USD 168,225	4.5% 20/10/2049 Ginnie Mae II Pool 'MA6602'	115,035	0.08		United States Treasury Bill 20/1/2022 (Zero Coupon)	1,011,840	0.73
USD 246,828	4.5% 20/4/2050 Ginnie Mae II Pool 'MA6660'	179,209	0.13		United States Treasury Bill 3/2/2022 (Zero Coupon)	870,849	0.62
USD 35,648	5% 20/5/2050 Ginnie Mae II Pool 'MA6823'	267,382	0.19		United States Treasury Bill 10/2/2022 (Zero Coupon)	4,492,186	3.22
USD 133,252	4.5% 20/8/2050 Government National Mortgage Association 'Series 2014-107	37,975	0.03		United States Treasury Bill 17/2/2022 (Zero Coupon) United States Treasury Bill	7,480,498	5.36
USD 448 304	WX' FRN 20/7/2039 Government National Mortgage	155,307	0.11		24/2/2022 (Zero Coupon) Wells Fargo Commercial	1,537,660	1.10
002 1.0,001	Association 'Series 2017-101 SL' FRN 20/7/2047	92,772	0.07	302 2, 101 , 122	Mortgage Trust 2017-C41 'Series 2017-C41 XA' FRN		
USD 995,534	Government National Mortgage Association 'Series 2017-44	- ,		USD 2,461,436	15/11/2050 Wells Fargo Commercial	142,902	0.10
USD 2,835,843	IO' FRN 17/4/2051 Government National Mortgage	38,827	0.03		Mortgage Trust 2018-C44 'Series 2018-C44 XA' FRN	100 100	0.07
	Association 'Series 2017-53 IO' FRN 16/11/2056	116,051	0.08		15/5/2051	100,408	0.07
USD 398,090	Government National Mortgage Association 'Series 2017-64	,		Total Bonds		132,299,836	94.77
LISD 1 820 502	IO' FRN 16/11/2057 Government National Mortgage	21,028	0.02	Total Transferable Se Market Instruments A			
1,020,002	Association 'Series 2016-45 IO' FRN 16/2/2058	88,062	0.06	Official Stock Exchange	ge Listing or	132,299,836	94.77
USD 6,648,329	Government National Mortgage Association 'Series 2016-151	30,002	3.00	Total Portfolio	-	132,299,836	94.77
	IO' FRN 16/6/2058	377,654	0.27	Other Net Assets		7,298,103	5.23
				Total Net Assets (USI	2)	139,597,939	100.00

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

# To Be Announced Securities Contracts as at 31 August 2021

Holding	Description	Market	% of Net
Holding	Description	Value (USD)	Assets
IDA	United States		
USD 2,970,000	Fannie Mae or Freddie Mac '1.5 9/21' 1.5% TBA	3,017,102	2.16
USD 4,784,000	Fannie Mae or Freddie Mac '2 9/21' 2% TBA	4,951,814	3.55
USD 18,997,200	Fannie Mae or Freddie Mac '2 10/21' 2% TBA	19,248,665	13.79
USD 1,854,000	Fannie Mae or Freddie Mac '2.5 9/21' 2.5% TBA	1,939,096	1.39
USD 12,156,961	Fannie Mae or Freddie Mac '2.5 10/21' 2.5% TBA	12,610,409	9.03
USD 1,043,000	Fannie Mae or Freddie Mac '3 9/21' 3% TBA	1,098,389	0.79
USD 2,167,386	Fannie Mae or Freddie Mac '3 9/21' 3% TBA	2,266,442	1.62
USD (20,000)	Fannie Mae or Freddie Mac '3.5 9/21' 3.5% TBA	(21,354)	(0.02)

# To Be Announced Securities Contracts as at 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets
USD 8,984,878	Fannie Mae or Freddie Mac '3.5 9/21' 3.5% TBA	9,503,614	6.81
USD 6,785,800	Fannie Mae or Freddie Mac '4 9/21' 4% TBA	7,269,818	5.21
USD 1,049,111	Fannie Mae or Freddie Mac '4.5 9/21' 4.5% TBA	1,134,843	0.81
USD 1,436,000	Fannie Mae or Freddie Mac '5 9/21' 5% TBA	1,574,047	1.13
USD 1,614,000	Ginnie Mae '2 9/21' 2% TBA	1,648,739	1.18
USD (10,233,000)	Ginnie Mae '2.5 9/21' 2.5% TBA	(10,616,338)	(7.60)
USD 4,320,391	Ginnie Mae '3 9/21' 3% TBA	4,515,146	3.23
USD (11,317,476)	Ginnie Mae '3.5 10/21' 3.5% TBA	(11,907,222)	(8.53)
USD (1,733,471)	Ginnie Mae '4 9/21' 4% TBA	(1,838,969)	(1.32)
USD 271,000	Ginnie Mae '4.5 9/21' 4.5% TBA	289,250	0.21
USD (548,000)	Ginnie Mae '5 9/21' 5% TBA	(589,464)	(0.42)
Total TBA (USD und USD 96,040,720)	derlying exposure -	46,094,027	33.02

To Be Announced (TBA) contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

# **Open Exchange Traded Futures Contracts** as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(3)	USD	90 Day Euro \$	September 2021	749,081	(581)
(3)	USD	90 Day Euro \$	December 2021	748,650	(1,175)
(4)	USD	US Ultra Bond (CBT)	December 2021	795,000	(10,123)
(7)	USD	US Long Bond (CBT)	December 2021	1,145,813	(9,121)
(7)	USD	US Ultra 10 Year Note	December 2021	1,038,734	(7,766)
(15)	USD	US Treasury 2 Year Note (CBT)	December 2021	3,305,039	(2,287)
(45)	USD	US Treasury 10 Year Note (CBT)	December 2021	6,011,719	(28,746)
(86)	USD	US Treasury 5 Year Note (CBT)	December 2021	10,641,156	(27,734)
(3)	USD	90 Day Euro \$	March 2022	748,913	(1,525)
(2)	USD	90 Day Euro \$	June 2022	499,075	(500)
(2)	USD	90 Day Euro \$	September 2022	498,650	125
(2)	USD	90 Day Euro \$	December 2022	497,900	(150)
(2)	USD	90 Day Euro \$	March 2023	497,425	(75)
Total				27,177,155	(89,658)

Purchased Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration Date	Unrealised depreciation USD	Market Value USD
USD 2,400,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 14/3/2023; and pays 2.15% Fixed semi-annually from 14/6/2023	Barclays	12/12/2022	(20,794)	27,206
USD 3,200,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 24/5/2022; and pays 2.25% Fixed semi-annually from 24/8/2022	Deutsche Bank	22/2/2022	(56,127)	6,892
Total (USD underly	ying exposure - USD 866,745)			(76,921)	34,098

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

### **US Growth Fund**

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
to an Official Stoc Regulated Market	<b>G</b>			82,990 11,324 39,036	Etsy Inc Facebook Inc 'A' Fair Isaac Corp Intuit Inc	11,323,186 31,571,471 5,174,049 22,044,020	1.88 5.24 0.86 3.66
COMMON STOCKS	,				Marvell Technology Inc*	15,747,558	2.61
	Canada				Mastercard Inc	18,203,286	3.02
5,220	Shopify Inc 'A'	8,069,546	1.34	1	Match Group Inc	1,886,956	0.31
	Cayman Islands				Match Group Inc	8,191,703	1.36
12 212	Sea Ltd ADR*	14,062,839	2.33		MercadoLibre Inc	13,099,490	2.17
42,213	Sea Liu ADIN	14,002,039	2.55		Microsoft Corp	49,657,632	8.24
	France				Morgan Stanley	8,107,640	1.34
9,640	LVMH Moet Hennessy Louis				Netflix Inc	11,483,803	1.90
	Vuitton SE	7,133,003	1.18		NIKE Inc 'B'	17,610,417	2.92
	Israel			1	NVIDIA Corp	11,030,660	1.83
27 145	Wix.com Ltd*	8,298,193	1.38		NVIDIA Corp	1,249,560	0.21
37,140	VVIX.COITI LIU	0,290,193	1.30		Roper Technologies Inc	13,151,415	2.18
	Netherlands				S&P Global Inc	20,619,257	3.42
3,664	Adyen NV	11,835,756	1.96		ServiceNow Inc	100,480	0.02
24,311	ASML Holding NV				ServiceNow Inc	18,518,519	3.07
	(NY Shares)*	20,232,586	3.36	1	Sherwin-Williams Co/The	8,354,478	1.39
		32,068,342	5.32		Snap Inc	13,326,310	2.21
		02,000,012		1	Twilio Inc 'A'	8,760,505	1.45
	Sweden				Union Pacific Corp Visa Inc 'A'	6,402,657 21,717,513	1.06
68,142	Evolution AB*	11,032,645	1.83	1	Zoetis Inc	10,674,752	3.60 1.77
	Switzerland			51,920	Zoetis iric		
19.176	Lonza Group AG*	16,301,059	2.71			507,209,128	84.13
,	· · · · · · · · · · · · · · · · · · ·	,,		Total Common Stocks	s (Shares)	604,174,755	100.22
00.404	United States	45.000.000		Total Transferable Se	curities and Money		
	Adobe Inc	15,380,869	2.55	Market Instruments A			
	Alphabet Inc 'A'	25,036,419	4.15	Official Stock Exchange			
-,	Amazon.com Inc	53,288,180	8.84	Dealt in on Another R		604,174,755	100.22
	Analog Devices Inc	11,920,606	1.98	Total Portfolio	-	604,174,755	100.22
	Apple Inc Chart Industries Inc*	19,593,596	3.25 1.91	. Starr Gradie		001,171,700	100.22
- ,		11,487,410	1.91	Other Net Liabilities		(1,303,615)	(0.22
	Copart Inc	11,258,815		Total Net Assets (USI	2)	602,871,140	100.00
,	Danaher Corp Danaher Corp	851,186 10,384,730	0.14 1.72	Total Net Assets (USL	)	002,071,140	100.00

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

#### US Growth Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD				
EUR Hedg	EUR Hedged Share Class									
EUR	26,247,607	USD	31,004,496	BNY Mellon	15/9/2021	38,376				
USD	18,205,261	EUR	15,481,331	BNY Mellon	15/9/2021	(104,385)				
	Net unrealised depreciation (USD underlying exposure - USD 49,342,483) (66,009)									

# Sector Breakdown as at 31 August 2021

	% of Net Assets
Information Technology	44.82
Communication Services	17.07
Consumer Discretionary	16.99
Industrials	8.74
Financials	4.76
Healthcare	4.62
Materials	3.22
Other Net Liabilities	(0.22)
	100.00

# US Small & MidCap Opportunities Fund

Portfolio of Investments 31 August 2021

Holding	g Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o No Asset
	urities and Money Market Inst	ruments Adn	nitted	_	United States	<u> </u>	
	ck Exchange Listing or Dealt			83,589	Acropolis Infrastructure		
Regulated Marke			1	,	Acquisition Corp	834,218	0.2
•				23,039	Allstate Corp/The	3,079,393	0.9
UNDS				42,755	Ameren Corp	3,791,086	1.1
	Ireland			38,994	American Electric Power		
104,39	BlackRock ICS US Dollar Liquid				Co Inc	3,508,290	1.0
	Environmentally Aware Fund <sup>~</sup>	10,443,620	3.18	132,256	American International		
otal Funds		10,443,620	3.18		Group Inc	7,153,727	2.1
					Anthem Inc	2,370,706	0.7
COMMON STOCE	(S (SHARES) & WARRANTS			95,474	Apollo Global Management	E 630 640	17
	Bermuda			12 700	Inc 'A'* Arthur J Gallagher & Co*	5,639,649 1,833,958	1.7 0.5
134,88	3 Invesco Ltd	3,368,153	1.02		Assurant Inc*	3,879,637	1.1
	Canada			,	Avnet Inc	1,719,137	0.5
72 00	4 Barrick Gold Corp	1,448,931	0.44		Brighthouse Financial Inc	1,357,475	0.4
	5 Barrick Gold Corp	4,069	0.00		Capital One Financial Corp	5,531,034	1.6
	3 Gildan Activewear Inc	25,346	0.01		CDK Global Inc	3,038,812	0.9
	Gildan Activewear Inc	6,438,618	1.96	98,865	CenterPoint Energy Inc	2,504,745	0.7
	Magna International Inc*	1,820,647	0.56		Cigna Corp	5,981,649	1.8
	1 Magna International Inc (Unit)*	185,362	0.06	13,815	CM Life Sciences III Inc	136,216	0.0
	Open Text Corp*	3,423,293	1.04	94,486	Cognizant Technology Solutions		
20-	4 Open Text Corp*	11,238	0.00		Corp	7,230,069	2.
44,30	7 Rogers Communications Inc*	2,276,494	0.69		Comerica Inc	2,213,680	0.
		15,633,998	4.76		ConocoPhillips	3,276,197	1.
	0	,,			Constellation Brands Inc 'A'	2,320,845	0.
00.04	Cayman Islands	0.440.007		,	Corteva Inc	2,187,650	0.
38,01	6 Dlocal Ltd/Uruguay	2,440,627	0.74		CyrusOne Inc (Reit)*	4,301,798	1.
	France				DENTSPLY SIRONA Inc	2,925,004	0.
65,34	5 Danone SA	4,763,271	1.45		Dollar General Corp Dollar Tree Inc	3,454,804 2,941,094	1.
12,466 Publicis Groupe	Publicis Groupe SA	813,923	0.25		Doximity Inc 'A'	795,730	0
		5,577,194	1.70		Duolingo Inc	118,581	0.
		0,011,101	1.70		Edison International	3,374,008	1.
	Germany			,	Elanco Animal Health Inc*	1,752,168	0.
	3 MTU Aero Engines AG	1,962,420	0.60	,	EQT Corp*	3,816,276	1.
48,19	Siemens Energy AG	1,406,248	0.43		Equitable Holdings Inc	6,635,083	2
		3,368,668	1.03		Evergy Inc*	1,514,989	0
	Ireland			89,951	Fidelity National Financial Inc	4,398,604	1.
29 12	5 CRH Plc	1,537,822	0.47	7,219	First Citizens BancShares		
,	2 nVent Electric Plc	1,837,996	0.56		Inc/NC 'A'*	6,363,332	1
	5 Willis Towers Watson Plc	2,523,072	0.76	77,093	FirstEnergy Corp	2,991,979	0
,00		5,898,890	1.79		FleetCor Technologies Inc	6,885,865	2
		5,090,090	1.79	,	Fox Corp 'A'	4,107,572	1
	Japan				Fox Corp 'B'	257,450	0
217,00	Comatsu Ltd*	5,266,751	1.60	,	General Motors Co	2,367,023	0
248,00	Panasonic Corp	2,966,053	0.90	,	GX Acquisition Corp II	949,656	0
		8,232,804	2.50	32,346	GX Acquisition Corp II	24.250	0
	laura.	, ,		62 271	(Wts 31/12/2028) Hartford Financial Services	24,259	0
12.02	Jersey 2 WPP Plc ADR	970 200	0.27	02,271	Group Inc/The*	4,162,816	1
13,03	2 WPP PIC ADR	879,399	0.27	51 335	Howard Hughes Corp/The*	4,672,512	1
	Netherlands			,	Huntington Ingalls Industries Inc	4,024,631	1
	7 Airbus SE	1,851,314	0.56		iHeartMedia Inc 'A'*	1,738,305	0
69,48	) Koninklijke Philips NV				Jefferies Financial Group Inc	1,805,158	0
	(NY Shares)*	3,210,324	0.98		Jones Lang LaSalle Inc	2,357,772	0
		5,061,638	1.54		KeyCorp	2,880,966	0
	Conitmonland	, ,			Laboratory Corp of America		
00.40	Switzerland	0.220.040	0.74		Holdings	5,257,155	1
-, -	Alcon Inc  Crodit Suisso Group AG ADP*	2,322,946	0.71		Lamar Advertising Co (Reit) 'A'*	2,523,114	0
235,36	8 Credit Suisse Group AG ADR*	2,484,309	0.75		Las Vegas Sands Corp	1,755,359	0
		4,807,255	1.46		Lear Corp	3,444,898	1
<del></del>	United Kingdom				Leidos Holdings Inc*	4,668,412	1
832 95	D BAE Systems Plc	6,527,604	1.98		Marathon Petroleum Corp	6,297,400	1
	9 British American Tobacco Plc	0,027,004	1.00		McKesson Corp	1,950,061	0
33,31	ADR*	3,743,905	1.14		Motorola Solutions Inc	1,945,927	0
86 73	9 Prudential Plc	1,795,611	0.55		Newell Brands Inc	2,090,850	0
	9 Vodafone Group Plc ADR	2,260,385	0.69		NiSource Inc	2,587,831	0
102,10					Omnicom Group Inc	768,234	0
		14,327,505	4.36	20,053	Pinnacle West Capital Corp	1,536,862	0

<sup>&</sup>lt;sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

# US Small & MidCap Opportunities Fund continued

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
47,777	Public Service Enterprise			96,447	Williams Cos Inc/The*	2,364,880	0.72
	Group Inc*	3,062,506	0.93	48,945	World Wrestling Entertainment		
52,993	Ralph Lauren Corp 'A'	6,149,308	1.87		Inc 'A'*	2,542,203	0.77
46,191	Raymond James Financial Inc	6,478,750	1.97	40,348	Yelp Inc 'A'	1,558,643	0.47
102,109	Realogy Holdings Corp*	1,786,907	0.54	30,197	Zimmer Biomet Holdings Inc	4,550,386	1.38
14,275	Reinsurance Group of					249,581,356	75.92
	America Inc	1,638,770	0.50	Tatal Carrier Ctarles	(Chana) 8 \Managata		
17,216	Ross Stores Inc	2,031,660	0.62	Total Common Stocks	(Shares) & Warrants	319,177,487	97.09
93,885	Sealed Air Corp	5,771,111	1.76	Total Transferable Se	curities and Money		
20,087	SentinelOne Inc 'A'	1,310,074	0.40	Market Instruments A	dmitted to an		
104,931	SS&C Technologies Holdings Inc	7,970,559	2.42	Official Stock Exchang	ge Listing or		
7,379	Stanley Black & Decker Inc	1,428,943	0.43	Dealt in on Another R	egulated Market	329,621,107	100.27
60,508	Steel Dynamics Inc*	4,096,392	1.25	Total Portfolio		329,621,107	100.27
43,863	ViacomCBS Inc 'B'	1,793,997	0.55				
221,751	Viatris Inc	3,203,193	0.97	Other Net Liabilities		(880,868)	(0.27)
47,745	Vontier Corp*	1,734,576	0.53	Total Net Assets (USD	))	328,740,239	100.00
84,493	Wells Fargo & Co	4,076,787	1.24	1010.1101.100010 (001	- /	525,. 10,200	

<sup>\*</sup> All or a portion of this security represents a security on loan.

# **Open Forward Foreign Exchange Contracts** as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised depreciation USD
AUD Hedg	ged Share Cla	iss				
AUD	3,834,886	USD	2,831,214	BNY Mellon	15/9/2021	(26,727)
USD	221,550	AUD	304,610	BNY Mellon	15/9/2021	(1,213)
	ised depreciaterlying exposu		027,054)			(27,940)

# Sector Breakdown as at 31 August 2021

	% of Net Assets
Financials	24.72
Information Technology	11.45
Consumer Discretionary	10.90
Healthcare	10.43
Industrials	8.80
Utilities	7.57
Communication Services	5.78
Energy	4.80
Real Estate	4.76
Materials	4.58
Consumer Staples	3.30
Investment Funds	3.18
Other Net Liabilities	(0.27)
	100.00

# US Sustainable Equity Fund(2)

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
to an Official Stock Regulated Market					Chart Industries Inc Cisco Systems Inc/Delaware First American Financial Corp General Motors Co	93,687 100,410 136,042 61,661	1.73 1.85 2.51 1.14
COMMON STOCKS	S (SHARES)			, -	Intuit Inc	151,342	2.79
	France			398	Lowe's Cos Inc	81,865	1.51
139	Kering SA	110,264	2.03	1,312	Microsoft Corp	397,142	7.31
266	L'Oreal SA	123,950	2.28	1,918	Morgan Stanley	198,829	3.66
		234,214	4.31	129	Netflix Inc	72,650	1.34
		204,214	7.01	507	NIKE Inc 'B'	83,843	1.54
	Israel			462	Norfolk Southern Corp	118,397	2.18
271	Wix.com Ltd	60,542	1.12	632	NVIDIA Corp	140,620	2.59
	Japan				NVIDIA Corp	890	0.02
4 500	Komatsu Ltd	109,218	2.01	334	PayPal Holdings Inc	95,668	1.76
7,300	Nomatsu Etu	103,210	2.01		Roper Technologies Inc	83,884	1.54
	Netherlands				S&P Global Inc	127,744	2.35
	ASML Holding NV (NY Shares)	173,106	3.19		Sealed Air Corp	121,772	2.24
311	NXP Semiconductors NV	66,228	1.22		Sherwin-Williams Co/The	124,898	2.30
		239,334	4.41		Snap Inc	136,059	2.51
	o	,			UnitedHealth Group Inc	151,566	2.79
	Switzerland	100 505	0.00		Visa Inc 'A'	212,881	3.92
,	Alcon Inc	160,565	2.96		Wells Fargo & Co	120,384	2.22
137	Lonza Group AG	116,460	2.14		Xylem Inc/NY	74,157	1.37
		277,025	5.10	557	Zimmer Biomet Holdings Inc	83,934	1.55
	United Kingdom					4,242,074	78.13
3,002	AstraZeneca Plc ADR	176,067	3.24	Total Common Stocks	s (Shares)	5,338,474	98.32
	United States			Total Transferable Se			
465	Advance Auto Parts Inc	93,637	1.72	Market Instruments A			
	Alphabet Inc 'A'	361,005	6.65	Official Stock Exchang		E 220 474	00.00
	Amazon.com Inc	303,996	5.60	Dealt in on Another R	единатеа магкет	5,338,474	98.32
	Anthem Inc	79,011	1.45	Total Portfolio		5,338,474	98.32
544	Applied Materials Inc	72,793	1.34			:	
	Ball Corp	164,496	3.03	Other Net Assets		91,074	1.68
2,958	Bank of America Corp	122,786	2.26	Total Net Assets (USD	D)	5,429,548	100.00
1 024	Charles Schwab Corp/The	74,025	1.36				

 $<sup>^{\</sup>left(2\right)}$  Fund launched during the year, see Note 1, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

# US Sustainable Equity Fund(2) continued

# Sector Breakdown as at 31 August 2021

	% of Net Assets
Information Technology	27.11
Financials	14.36
Healthcare	14.13
Consumer Discretionary	13.54
Communication Services	10.50
Industrials	8.83
Materials	7.57
Consumer Staples	2.28
Other Net Assets	1.68
	100.00

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

#### World Bond Fund

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% c Ne Asset
Transferable Secu	rities and Money Market Inst	ruments Adn	nitted		Bahrain		
o an Official Stoc Regulated Market	k Exchange Listing or Dealt i	n on Anothe	r	USD 215,000	Bahrain Government International Bond '144A'		
· ·					4.25% 25/1/2028	215,269	0.0
BONDS	Argentine			USD 288,000	Bahrain Government		
USD 944.000	Argentina Argentine Republic Government				International Bond 7.375% 14/5/2030	321,610	0.0
002 011,000	International Bond (Step-up			USD 200,000	BBK BSC 5.5% 9/7/2024	210,300	0.0
	coupon) 1.125% 9/7/2035	330,400	0.02	USD 301,000	CBB International Sukuk Co 7		
USD 2,248,000	Argentine Republic Government International Bond (Step-up			LICD 510 000	SPC 6.875% 5/10/2025	347,655	0.
	coupon) 1.125% 9/7/2035	786,800	0.06	03D 319,000	Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024	575,850	0.
USD 3,093,000	Argentine Republic Government		t			1,670,684	0.
	International Bond (Step-up coupon) 2.5% 9/7/2041	1,214,002	0.09		Belgium	.,,	
USD 187.000	Capex SA 6.875% 15/5/2024	177,594	0.09	EUR 100,000	Elia Transmission Belgium SA		
	Generacion Mediterranea SA /	,			0.875% 28/4/2030	123,874	0.
	Generacion Frias SA / Central			EUR 1,000,000	KBC Group NV 1.125%	4 000 470	•
	Termica Roca SA '144A' 9.625% 27/7/2023	657,770	0.05	ELID 2 600 000	25/1/2024 Kingdom of Belgium	1,222,470	0.
USD 391 000	Genneia SA (Restricted) 8.75%	657,770	0.05	EUR 2,090,000	Government Bond '144A'		
002 00.,000	20/1/2022	381,015	0.03		0.1% 22/6/2030	3,268,885	0.
USD 203,000	Genneia SA (Restricted) '144A'			EUR 1,670,000	Kingdom of Belgium		
1160 436 000	8.75% 20/1/2022 YPF SA '144A' 7% 15/12/2047	197,816	0.02 0.02		Government Bond '144A' 0.8% 22/6/2025	2,085,480	0.
03D 428,000	TFF SA 144A 7 % 19/12/2047	295,149		EUR 1,280,000	Kingdom of Belgium	2,000,400	U.
		4,040,546	0.30	,,	Government Bond '144A'		
ALID 1 250 000	Australia			EUD 000 000	1.9% 22/6/2038	1,904,155	0.
AUD 1,359,000	Australia Government Bond 1.75% 21/6/2051	932,173	0.07	EUR 000,000	Kingdom of Belgium Government Bond '144A'		
AUD 3,270,000	Australia Government Bond	,			2.15% 22/6/2066	1,154,137	0.
ALID C 400 000	2.75% 21/4/2024*	2,563,681	0.19			9,759,001	0.
AUD 6, 120,000	Australia Government Bond 3% 21/3/2047	5,397,235	0.39		Bermuda		
USD 590,000	Santos Finance Ltd 5.25%	-,,		USD 139,079	Digicel Group Holdings Ltd		
	13/3/2029	670,208	0.05	1100 400 000	'144A' 8% 1/4/2025*	120,851	0.
		9,563,297	0.70	USD 400,000	Geopark Ltd '144A' 5.5% 17/1/2027	400,800	0.
	Austria			USD 229,000	Inkia Energy Ltd 5.875%	,	
EUR 400,000	BAWAG PSK Bank fuer			1100 000 000	9/11/2027	235,416	0
	Arbeit und Wirtschaft und Oesterreichische			USD 200,000	Investment Energy Resources Ltd '144A' 6.25% 26/4/2029	218,750	0.
	Postsparkasse AG 0.375%			USD 250,000	Li & Fung Ltd 4.375%	210,730	U.
	3/9/2027	472,946	0.04		4/10/2024	257,875	0
EUR 100,000	Erste Group Bank AG FRN	102 257	0.01	USD 30,000	NCL Corp Ltd '144A' 3.625%	20 227	0
EUR 600.000	8/9/2031 Erste Group Bank AG 0.25%	123,257	0.01	USD 200 000	15/12/2024 Ooredoo International Finance	28,237	0.
	26/6/2024	723,834	0.05	002 200,000	Ltd 3.75% 22/6/2026	221,872	0.
USD 485,000	Klabin Austria GmbH '144A'			USD 773,000	Star Energy Geothermal Darajat		
EUR 300 000	3.2% 12/1/2031 Republic of Austria Government	477,119	0.04		II / Star Energy Geothermal Salak '144A' 4.85%		
LOIX 300,000	Bond '144A' 20/10/2040				14/10/2038	858,013	0.
	(Zero Coupon)	336,058	0.02	USD 640,000	Star Energy Geothermal Darajat	,	
EUR 1,460,000	Republic of Austria Government	4 007 000	0.40		II / Star Energy Geothermal	740.005	•
EUR 690 000	Bond '144A' 0.5% 20/2/2029 Republic of Austria Government	1,837,286	0.13		Salak 4.85% 14/10/2038*	710,385	0.
	Bond '144A' 1.5% 2/11/2086	1,143,923	0.08			3,052,199	0.
EUR 2,980,000	Republic of Austria Government	0.040.000	0.40	HOD 000 000	Brazil		
LISD 460 000	Bond '144A' 2.1% 20/9/2117 Suzano Austria GmbH 3.125%	6,218,699	0.46	USD 200,000	Banco do Brasil SA/Cayman 4.75% 20/3/2024	213,661	0.
JUD 400,000	15/1/2032	457,125	0.03	USD 200,000	Banco do Brasil SA/Cayman	0,001	J.
USD 205,000	Suzano Austria GmbH 3.75%				'144A' 5.875% 26/1/2022	203,375	0.
1160 300 000	15/1/2031	215,333	0.02	BRL 400,000	Brazil Notas do Tesouro		
USD 200,000	Suzano Austria GmbH 5% 15/1/2030	227,575	0.02		Nacional Serie F 10% 1/1/2031	7,782,114	0.
	·-· ··=	12,233,155	0.90	USD 200,000	Brazilian Government	,,	J.
	Rahamas	12,200,100	3.30		International Bond 3.875%	004.044	_
USD 200 000	Bahamas Intercorp Peru Ltd 3.875%			USD 300 000	12/6/2030 Brazilian Government	201,344	0.
223 200,000	15/8/2029	193,000	0.01	332 330,300	International Bond 4.625%		
					13/1/2028	325,255	0.

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Brazilian Government International Bond 6%				State Grid Overseas Investment BVI Ltd 4% 4/5/2047*	367,249	0.03
USD 365,000	7/4/2026 BRF SA '144A' 5.75%	233,336	0.02	USD 200,000	Wanda Properties International Co Ltd 7.25% 29/1/2024	201,180	0.0
USD 282.000	21/9/2050 Centrais Eletricas Brasileiras	371,731	0.03	USD 280,000	Wheelock MTN BVI Ltd 2.375% 25/1/2026	281,303	0.02
	SA '144A' 3.625% 4/2/2025 Itau Unibanco Holding SA/	290,274	0.02			7,897,504	0.5
	Cayman Island '144A' 2.9% 24/1/2023 Itau Unibanco Holding SA/	704,410	0.05	USD 37,000	<b>Canada</b> 1011778 BC ULC / New Red Finance Inc '144A' 3.875%		
	Cayman Island '144A' 3.25% 24/1/2025	205,874	0.02	EUR 500,000	15/1/2028 Bank of Montreal 0.2%	37,463	0.0
USD 747,000	Oi SA 10% 27/7/2025	730,435	0.05	USD 86,000	26/1/2023 Bausch Health Cos Inc '144A'	596,904	0.0
1100 004 000	British Virgin Islands	, ,		USD 122,000	4.875% 1/6/2028 Bausch Health Cos Inc '144A'	88,346	0.0
,	Central American Bottling Corp 5.75% 31/1/2027	241,663	0.02	USD 40,000	7% 15/1/2028 Brookfield Residential	126,423	0.0
	Central American Bottling Corp '144A' 5.75% 31/1/2027	512,618	0.04		Properties Inc / Brookfield Residential US LLC '144A'		
	Champion Path Holdings Ltd 4.5% 27/1/2026	208,500	0.02	CAD 6,380,000	6.25% 15/9/2027 Canadian Government Bond	42,200	0.0
USD 200,000	China Cinda 2020 I Management Ltd 3% 20/1/2031	201,261	0.01	CAD 1,070,000	0.5% 1/9/2025 Canadian Government Bond 2% 1/12/2051	5,005,316	0.3
USD 400,000	CNOOC Finance 2013 Ltd 4.25% 9/5/2043*	440,716	0.01	CAD 420,000	Canadian Government Bond 2.75% 1/12/2048	898,256 407,626	0.0
USD 330,000	Easy Tactic Ltd 8.125% 27/2/2023	252,735	0.03	CAD 200,000	Canadian Government Bond 2.75% 1/12/2064	201,450	0.0
USD 200,000	Easy Tactic Ltd 11.75% 2/8/2023	156,500	0.02	CAD 833,000	Canadian Government Bond 3.5% 1/12/2045	898,666	0.0
USD 200,000	Fortune Star BVI Ltd 5.95% 19/10/2025	209,528	0.02	GBP 3,500,000	CPPIB Capital Inc 1.125% 14/12/2029*	4,911,573	0.3
USD 200,000	Fortune Star BVI Ltd 6.85% 2/7/2024	213,250	0.02	USD 290,000	Frontera Energy Corp '144A' 7.875% 21/6/2028	289,855	0.0
USD 200,000	Gold Fields Orogen Holdings BVI Ltd '144A' 5.125%			USD 441,000	GFL Environmental Inc '144A' 5.125% 15/12/2026	465,899	0.0
USD 210,000	15/5/2024 Greenland Global Investment	217,748	0.02	USD 27,000	Masonite International Corp '144A' 5.375% 1/2/2028	28,726	0.0
USD 610,000	Ltd 5.6% 13/11/2022 Huarong Finance 2019 Co Ltd	192,675	0.01	USD 131,000	Mattamy Group Corp '144A' 4.625% 1/3/2030	134,476	0.0
USD 620,000	3.875% 13/11/2029 Huarong Finance 2019 Co Ltd	567,300	0.04	USD 119,000	Mattamy Group Corp '144A' 5.25% 15/12/2027	124,521	0.0
USD 200,000	4.5% 29/5/2029 Nan Fung Treasury III Ltd 5%	602,950	0.04	USD 425,000	MEGlobal Canada ULC '144A' 5% 18/5/2025	475,268	0.0
USD 200,000	10/9/2023 (Perpetual) New Metro Global Ltd 6.8%	204,614	0.01		MEGlobal Canada ULC '144A' 5.875% 18/5/2030	312,484	0.0
USD 250,000	5/8/2023 NWD Finance BVI Ltd FRN	208,500	0.02	,	MEGlobal Canada ULC 5.875% 18/5/2030	499,975	0.0
USD 200,000	10/3/2028 (Perpetual) Ocean Laurel Co Ltd 2.375%	253,138	0.02	,	Province of New Brunswick Canada 3.05% 14/8/2050	3,440	0.0
USD 200,000	20/10/2025 RKPF Overseas 2019 A Ltd	199,341	0.01		Province of Ontario Canada 2.4% 2/6/2026	2,810,014	0.2
USD 200,000	6.7% 30/9/2024 RKPF Overseas 2020 A Ltd	208,726	0.02	,	Province of Saskatchewan Canada 2.95% 2/6/2058	263,107	0.0
USD 200,000	5.125% 26/7/2026 Scenery Journey Ltd 11.5%	195,250	0.01		Stoneway Capital Corp (Defaulted) 10% 1/3/2027	142,155	0.0
USD 200,000	24/10/2022 Scenery Journey Ltd 13%	69,925	0.01	USD 1,404,535	Stoneway Capital Corp (Defaulted) '144A' 10%	46.4	
USD 310,000	6/11/2022 Sino-Ocean Land Treasure IV	73,000	0.01	EUR 1,170,000	1/3/2027 Toronto-Dominion Bank/The	401,170	0.0
USD 1,000,000	Ltd 4.75% 5/8/2029 Sinopec Group Overseas	308,105	0.02		0.375% 25/4/2024	1,405,500 20,570,813	0.1
USD 177,340	Development 2017 Ltd 3.625% 12/4/2027* Star Energy Geothermal	1,105,250	0.08	USD 200,000	Cayman Islands Agile Group Holdings Ltd 5.5%	. ,	
	Wayang Windu Ltd 6.75% 24/4/2033	204,479	0.01		21/4/2025 AGL Core CLO 2 Ltd FRN	200,000	0.0
		, ., <b>o</b>		•	20/4/2032	501,340	0.0

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

	vestments 31 August	Market	% of			Market	% of
		Value	/ Net			Value	Net
Holding	Description		Assets	Holding	Description		Assets
USD 200,000	Ahli United Sukuk Ltd FRN			USD 200,000	Hilong Holding Ltd 9.75%		
USD 775,000	17/6/2026 (Perpetual) Alibaba Group Holding Ltd	199,546	0.01	USD 480,000	18/11/2024 JD.com Inc 4.125% 14/1/2050	178,000 524,918	0.01 0.04
USD 320,000	3.4% 6/12/2027 Alibaba Group Holding Ltd	844,564	0.06	USD 220,000	Kaisa Group Holdings Ltd 9.375% 30/6/2024	202,577	0.01
	4.2% 6/12/2047 Apidos CLO XX FRN 16/7/2031	371,494 400,374	0.03 0.03	USD 200,000	Kaisa Group Holdings Ltd 10.875% 23/7/2023	194,720	0.01
	Arabian Centres Sukuk II Ltd			USD 200,000	Kaisa Group Holdings Ltd		
USD 242,000	'144A' 5.625% 7/10/2026 Arabian Centres Sukuk Ltd 5.375% 26/11/2024	946,496 251,019	0.07	USD 200,000	11.5% 30/1/2023 Kaisa Group Holdings Ltd 11.95% 12/11/2023	198,250 197,262	0.01
USD 605.000	Baidu Inc 4.375% 14/5/2024	658,352	0.02	USD 400.000	KSA Sukuk Ltd 3.628% 20/4/2027	442,542	0.01
	Bain Capital Credit Clo 2019-3 Ltd FRN 21/10/2032	250,856	0.02		KVK CLO 2018-1 Ltd FRN 20/5/2029	257,256	0.02
USD 250,000	Brookside Mill CLO Ltd 2013-1 FRN 17/1/2028	250,302	0.02	USD 200,000	KWG Group Holdings Ltd 7.875% 1/9/2023	204,500	0.02
USD 200,000	Central China Real Estate Ltd			USD 200,000	Latam Finance Ltd (Defaulted)		
USD 200,000	7.65% 27/8/2023 Central China Real Estate Ltd	168,000	0.01	USD 200,000	6.875% 11/4/2024 Logan Group Co Ltd 5.75%	182,628	0.01
USD 200.000	7.9% 7/11/2023 China Aoyuan Group Ltd 5.98%	168,000	0.01	USD 200.000	14/1/2025 Logan Group Co Ltd 6.9%	205,676	0.02
,	18/8/2025 China Aoyuan Group Ltd 6.35%	173,500	0.01	·	9/6/2024 Longfor Group Holdings Ltd	208,382	0.02
	8/2/2024	187,500	0.01		3.95% 16/9/2029	257,187	0.02
USD 200,000	China Aoyuan Group Ltd 7.95% 19/2/2023	197,538	0.01	USD 1,000,000	Madison Park Funding XXVII Ltd FRN 20/4/2030	986,480	0.07
USD 430,000	China Evergrande Group 8.25%				MAF Sukuk Ltd 4.5% 3/11/2025	443,178	0.03
USD 200,000	23/3/2022 China Evergrande Group 9.5%	194,575	0.01		MAF Sukuk Ltd 4.638% 14/5/2029 Melco Resorts Finance Ltd	283,852	0.02
USD 200,000	11/4/2022 China Resources Land Ltd FRN	86,500	0.01	USD 200,000	5.25% 26/4/2026 Melco Resorts Finance Ltd	214,238	0.02
	9/12/2024 (Perpetual) China SCE Group Holdings Ltd	209,499	0.02	·	'144A' 5.375% 4/12/2029 MGM China Holdings Ltd	207,574	0.02
	7% 2/5/2025 China SCE Group Holdings Ltd	203,000	0.02		5.875% 15/5/2026* Modern Land China Co Ltd	210,153	0.02
	7.375% 9/4/2024	206,283	0.02		9.8% 11/4/2023	181,000	0.01
USD 1,223,707	CIFC Funding 2015-V Ltd FRN 25/10/2027	1,225,266	0.09		Oryx Funding Ltd '144A' 5.8% 3/2/2031	212,500	0.02
USD 200,000	CIFI Holdings Group Co Ltd 5.95% 20/10/2025	209,971	0.02		OZLM XII Ltd FRN 30/4/2027 Redsun Properties Group Ltd	250,025	0.02
USD 220,000	Country Garden Holdings Co Ltd 2.7% 12/7/2026	215,050	0.02	USD 200 000	9.7% 16/4/2023 Ronshine China Holdings Ltd	201,000	0.01
USD 330,000	Country Garden Holdings Co			,	5.5% 1/2/2022	195,750	0.01
USD 290,000	Ltd 3.3% 12/1/2031* Country Garden Holdings Co	320,944	0.02		Ronshine China Holdings Ltd 7.35% 15/12/2023	180,437	0.01
USD 500,000	Ltd 5.4% 27/5/2025 Deer Creek Clo Ltd 2017-1	307,129	0.02	USD 200,000	Ronshine China Holdings Ltd 8.95% 22/1/2023	189,790	0.01
112D 309 000	FRN 20/10/2030 DP World Crescent Ltd 3.908%	500,584	0.04		RR 5 Ltd FRN 15/10/2031 SA Global Sukuk Ltd 2.694%	685,354	0.05
	31/5/2023	323,851	0.02	·	17/6/2031	205,031	0.02
	Eaton Vance Clo 2015-1 Ltd FRN 20/1/2030	1,000,567	0.07	,	Sable International Finance Ltd 5.75% 7/9/2027	273,447	0.02
USD 400,000	Emaar Sukuk Ltd 3.635% 15/9/2026	417,112	0.03	USD 570,000	Sands China Ltd 4.375% 18/6/2030*	622,497	0.05
USD 186,000	Embraer Overseas Ltd 5.696% 16/9/2023	199,039	0.01	USD 200,000	Seazen Group Ltd 6% 12/8/2024	205,750	0.02
USD 200,000	Energuate Trust '144A' 5.875% 3/5/2027	208,705	0.02	USD 370,000	Shimao Group Holdings Ltd 4.6% 13/7/2030*	374,625	0.03
USD 200,000	Fantasia Holdings Group Co			USD 200,000	Shui On Development Holding		
USD 200,000	Ltd 9.875% 19/10/2023 Fantasia Holdings Group Co	123,500	0.01	USD 200,000	Ltd 6.15% 24/8/2024 Sunac China Holdings Ltd	206,750	0.02
USD 210,000	Ltd 10.875% 9/1/2023 Fantasia Holdings Group Co	152,501	0.01	USD 200,000	6.5% 10/1/2025 Sunac China Holdings Ltd	196,303	0.01
	Ltd 11.75% 17/4/2022 Fantasia Holdings Group Co	163,800	0.01	·	6.65% 3/8/2024 Sunac China Holdings Ltd	197,819	0.01
	Ltd 11.875% 1/6/2023	136,597	0.01	·	7.5% 1/2/2024	203,056	0.02
	Grupo Aval Ltd '144A' 4.375% 4/2/2030	198,885	0.01	USD 290,000	Tencent Holdings Ltd 2.39% 3/6/2030	290,302	0.02
USD 577,000	Grupo Aval Ltd '144A' 4.375% 4/2/2030	573,783	0.04	USD 700,000	Tencent Holdings Ltd 3.24% 3/6/2050	694,758	0.05
		-,3				- ,	

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Holdina	Description	Market Value (USD)		Holding	Description	Market Value (USD)	
	Tencent Holdings Ltd '144A'	(005)	7100010	Trefamig	China	(005)	7.00010
	3.595% 19/1/2028 Tencent Holdings Ltd '144A'	325,878	0.02	CNY 9,000,000	Agricultural Development Bank of China 2.2% 1/4/2023	1,384,696	0.10
	3.925% 19/1/2038	310,548	0.02	CNY 8,790,000	Agricultural Development Bank		
	Tencent Holdings Ltd '144A' 3.925% 19/1/2038	217,929	0.02	CNY 3,500,000	of China 2.96% 17/4/2030 Agricultural Development Bank	1,327,138	0.10
USD 500,000	Three Gorges Finance I Cayman Islands Ltd 3.15%			CNY 10,400,000	of China 3.55% 21/11/2023 Agricultural Development Bank	551,639	0.04
USD 500,000	2/6/2026* TIAA CLO IV Ltd FRN	536,789	0.04	CNY 11.500.000	of China 3.63% 19/7/2026 Agricultural Development Bank	1,651,301	0.12
	20/1/2032 Times China Holdings Ltd	500,358	0.04		of China 3.74% 12/7/2029 Agricultural Development Bank	1,835,650	0.13
	5.75% 14/1/2027	345,600	0.03		of China 3.79% 26/10/2030	804,132	0.06
	Trafford Centre Finance Ltd/The FRN 28/7/2035	215,058	0.02	CNY 10,200,000	Agricultural Development Bank of China 4% 12/11/2025	1,646,455	0.12
USD 1,000,000	Tryon Park CLO Ltd FRN 15/4/2029	1,000,327	0.07	CNY 9,500,000	Agricultural Development Bank of China 4.21% 23/8/2022	1,495,828	0.11
EUR 100,000	UPCB Finance VII Ltd 3.625% 15/6/2029	121,264	0.01	CNY 8,500,000	Agricultural Development Bank of China 4.65% 11/5/2028	1,426,598	0.10
USD 652,000	Vale Overseas Ltd 3.75%			CNY 10,200,000	Agricultural Development Bank		
USD 548,000	8/7/2030 Vale Overseas Ltd 6.25%	693,809	0.05	CNY 12,500,000	of China 4.98% 12/1/2025 China Development Bank	1,687,772	0.12
USD 835,000	10/8/2026 Voya CLO 2014-4 Ltd FRN	658,999	0.05	CNY 7,000,000	1.86% 9/4/2023 China Development Bank	1,913,429	0.14
USD 1.000.000	14/7/2031 Voya CLO 2018-2 Ltd FRN	835,653	0.06	CNY 8 100 000	3.07% 10/3/2030 China Development Bank	1,067,840	0.08
	15/7/2031 Wynn Macau Ltd '144A' 5.125%	998,269	0.07		3.09% 18/6/2030 China Development Bank	1,236,870	0.09
	15/12/2029*	198,750	0.01		3.23% 10/1/2025	2,663,051	0.20
	Wynn Macau Ltd 5.5% 15/1/2026	204,438	0.02	USD 200,000	China Development Bank 3.375% 24/1/2027	221,108	0.02
	XP Inc '144A' 3.25% 1/7/2026 Yuzhou Group Holdings Co Ltd	521,360	0.04	CNY 7,000,000	China Development Bank 3.39% 10/7/2027	1,099,164	0.08
USD 200.000	7.7% 20/2/2025 Yuzhou Group Holdings Co Ltd	170,504	0.01	CNY 4,500,000	China Development Bank 3.42% 2/7/2024	709,039	0.05
	8.3% 27/5/2025 Yuzhou Group Holdings Co Ltd	171,469	0.01	CNY 8,300,000	China Development Bank 3.45% 20/9/2029	1,300,467	0.10
	8.375% 30/10/2024	369,717	0.03	CNY 9,000,000	China Development Bank		
USD 300,000	Zhenro Properties Group Ltd 9.15% 6/5/2023*	309,469	0.02	CNY 4,300,000	3.48% 8/1/2029 China Development Bank	1,411,953	0.10
		32,817,777	2.40	CNY 2,600,000	3.5% 13/8/2026 China Development Bank	679,442	0.05
USD 262,000	Chile Celulosa Arauco y Constitucion				3.5% 4/11/2046 China Development Bank	400,860	0.03
USD 486 000	SA '144A' 4.25% 30/4/2029 Chile Government International	286,563	0.02		3.76% 14/8/2023	3,033,753	0.22
	Bond 2.45% 31/1/2031	500,437	0.04		China Development Bank 3.8% 25/1/2036	483,227	0.04
	Chile Government International Bond 3.125% 21/1/2026	216,956	0.02	CNY 4,800,000	China Development Bank 3.85% 9/1/2024	762,409	0.06
USD 489,000	Chile Government International Bond 3.5% 25/1/2050	527,759	0.04	CNY 2,000,000	China Development Bank 4.01% 9/1/2037	329,282	0.02
USD 200,000	Colbun SA '144A' 3.15% 6/3/2030	209,178	0.01	CNY 7,000,000	China Development Bank 4.04% 10/4/2027	1,132,312	
USD 200,000	Corp Nacional del Cobre de Chile '144A' 4.25% 17/7/2042	231,404	0.02	CNY 21,400,000	China Development Bank	, ,	
USD 200,000	Corp Nacional del Cobre de	,		CNY 14,000,000	4.04% 6/7/2028 China Development Bank	3,476,227	0.25
USD 181,000	Chile 4.5% 16/9/2025 Embotelladora Andina SA '144A'	223,987	0.02	CNY 10,000,000	4.15% 26/10/2025 China Development Bank	2,261,745	0.17
USD 258,000	3.95% 21/1/2050 Empresa Nacional de	196,139	0.01	CNY 23 200 000	4.73% 2/4/2025 China Government Bond	1,638,753	0.12
	Telecomunicaciones SA '144A' 4.75% 1/8/2026	285,187	0.02	, ,	1.99% 9/4/2025 China Government Bond	3,503,468	0.26
USD 200,000	Empresa Nacional del Petroleo				2.41% 19/6/2025	9,416,731	0.69
USD 200,000	4.5% 14/9/2047* Inversiones CMPC SA/Cayman	207,765	0.01	CNY 25,000,000	China Government Bond 2.64% 13/8/2022	3,879,944	0.28
	Islands Branch '144A' 4.375% 15/5/2023*	210,191	0.01	CNY 268,200,000	China Government Bond 2.68% 21/5/2030	40,618,432	2.98
USD 750,000	VTR Comunicaciones SpA '144A' 4.375% 15/4/2029	756,975	0.06	CNY 10,000,000	China Government Bond 2.7% 3/11/2026	1,541,152	
		3,852,541	0.28	CNY 10,000,000	China Government Bond		
					2.75% 8/8/2022	1,553,774	0.11

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Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	China Government Bond				Colombia		
CNY 8 000 000	2.75% 1/9/2023 China Government Bond	1,585,560	0.12	USD 200,000	Banco Davivienda SA '144A' FRN 22/4/2031 (Perpetual)	211,500	0.02
	2.79% 17/11/2023 China Government Bond	1,242,590	0.09		Bancolombia SA 3% 29/1/2025 Colombia Government	203,360	0.01
	2.85% 4/6/2027	10,843,173	0.79	03D 1,349,000	International Bond 3%		
CNY 8,500,000	China Government Bond 2.94% 17/10/2024	1,328,800	0.10	USD 1,890,000	30/1/2030* Colombia Government	1,328,064	0.10
CNY 151,380,000	China Government Bond 3.02% 27/5/2031	23,775,167	1.74		International Bond 3.125% 15/4/2031	1,857,265	0.14
CNY 24,200,000	China Government Bond 3.13% 21/11/2029	3,788,973	0.28	USD 600,000	Colombia Government International Bond 3.25%	.,,	
CNY 6,700,000	China Government Bond				22/4/2032	589,350	0.04
CNY 9,400,000	3.19% 11/4/2024 China Government Bond	1,054,633	0.08	USD 200,000	Colombia Government International Bond 3.875%		
CNY 16.400.000	3.22% 6/12/2025 China Government Bond	1,485,483	0.11	USD 800 000	25/4/2027 Colombia Government	212,719	0.02
, ,	3.25% 6/6/2026 China Government Bond	2,603,676	0.19	202 000,000	International Bond 3.875%	950 976	0.06
, ,	3.25% 22/11/2028	2,598,986	0.19	USD 200,000	25/4/2027 Colombia Government	850,876	0.06
CNY 8,300,000	China Government Bond 3.27% 19/11/2030	1,322,508	0.10		International Bond 4.5% 28/1/2026	217,678	0.02
CNY 18,000,000	China Government Bond 3.29% 18/10/2023	2,829,669	0.21	USD 3,495,000	Colombia Government International Bond 4.5%	,	
CNY 4,500,000	China Government Bond	, ,			15/3/2029	3,822,412	0.28
CNY 34,350,000	3.29% 23/5/2029 China Government Bond	716,125	0.05	USD 200,000	Colombia Government International Bond 5%		
CNY 28.300.000	3.39% 16/3/2050 China Government Bond	5,238,899	0.38	USD 313 000	15/6/2045 Colombia Government	210,937	0.01
	3.72% 12/4/2051 China Government Bond	4,628,517	0.34	202 0.0,000	International Bond	266 271	0.02
	3.73% 25/5/2070	779,795	0.06	USD 555,000	8.125% 21/5/2024 Ecopetrol SA 5.375%	366,371	0.03
CNY 2,000,000	China Government Bond 3.74% 22/9/2035	328,832	0.02	USD 100,000	26/6/2026 Ecopetrol SA 5.875%	612,886	0.04
CNY 18,260,000	China Government Bond 3.86% 22/7/2049	3,023,672	0.22	USD 226 000	28/5/2045 Ecopetrol SA 6.875%	107,675	0.01
CNY 8,800,000	China Government Bond 3.97% 23/7/2048				29/4/2030	273,008	0.02
CNY 3,000,000	China Government Bond	1,478,442	0.11		Ecopetrol SA 6.875% 29/4/2030	851,640	0.06
CNY 4,800,000	4% 24/6/2069 China Government Bond	508,420	0.04	USD 475,000	Empresas Publicas de Medellin ESP '144A' 4.25%		
CNY 2 300 000	4.03% 21/6/2040 China Government Bond	817,330	0.06	USD 200 000	18/7/2029 Empresas Publicas de Medellin	473,428	0.03
	4.05% 24/7/2047	390,049	0.03	000 200,000	ESP '144A' 4.375%	100 500	0.04
	China Government Bond 4.08% 22/10/2048	1,027,938	80.0	USD 505,000	15/2/2031 Oleoducto Central SA '144A'	198,500	0.01
CNY 3,000,000	China Government Bond 4.5% 23/6/2041	562,115	0.04	USD 466,000	4% 14/7/2027 Promigas SA ESP / Gases del	522,584	0.04
CNY 10,600,000	Export-Import Bank of China/ The 2.93% 2/3/2025	1,642,172	0.12		Pacifico SAC '144A' 3.75% 16/10/2029	467,068	0.03
CNY 16,000,000	Export-Import Bank of China/			USD 203,000	Promigas SA ESP / Gases del	407,000	0.00
CNY 12,200,000	The 3.23% 4/11/2022 Export-Import Bank of China/	2,496,570	0.18		Pacifico SAC 3.75% 16/10/2029	203,465	0.02
CNY 7,000,000	The 3.28% 11/2/2024 Export-Import Bank of China/	1,911,675	0.14	USD 100,000	SURA Asset Management SA 4.875% 17/4/2024*	108,122	0.01
, ,	The 3.43% 23/10/2025 Export-Import Bank of China/	1,102,678	80.0	USD 147,000	SURA Asset Management SA '144A' 4.875% 17/4/2024*	158,940	0.01
	The 3.86% 20/5/2029	595,347	0.04		1777 7.013/0 11/4/2024	13,847,848	1.01
CNY 1,500,000	Export-Import Bank of China/ The 3.88% 12/1/2036	243,534	0.02		Czech Republic	, -	
CNY 10,600,000	Export-Import Bank of China/ The 4.89% 26/3/2028	1,801,347	0.13	CZK 20,500,000	Czech Republic Government Bond 2.75% 23/7/2029	1,016,742	0.07
USD 200,000	Guoren Property & Casualty Insurance Co Ltd 3.35%	, , 1			Denmark		
	1/6/2026	204,634	0.01	DKK 4,800,000	Denmark Government Bond 0.5% 15/11/2027	805,126	0.06
USD 300,000	ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025	299,625	0.02	DKK 4,300,000	Denmark Government Bond		
USD 350,000	ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026	351,416	0.03	GBP 925,000	4.5% 15/11/2039 Orsted AS 2.125% 17/5/2027*	1,228,937 1,351,999	0.09 0.10
		184,753,991	13.53			3,386,062	0.25

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Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Dominican Republic	<u> </u>		EUR 1.800.000	Banque Federative du Credit	· · · · ·	
USD 511,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75%				Mutuel SA 0.125% 5/2/2024 Banque Federative du Credit	2,150,453	0.16
116D 504 000	30/3/2029 Dominican Republic	529,442	0.04	,	Mutuel SA 0.75% 8/6/2026 Banque Federative du Credit	122,726	0.01
03D 364,000	International Bond '144A'	000 050	0.05		Mutuel SA 1.25% 5/12/2025 BNP Paribas SA '144A' FRN	558,771	0.04
USD 179,000	4.5% 30/1/2030 Dominican Republic	606,259	0.05		19/11/2025	209,837	0.01
	International Bond '144A' 4.875% 23/9/2032	187,772	0.01		BNP Paribas SA '144A' FRN 13/1/2027	2,139,387	0.16
USD 170,000	Dominican Republic International Bond '144A'				BNP Paribas SA FRN 13/4/2027	947,712	0.07
USD 165,000	4.875% 23/9/2032 Dominican Republic	178,330	0.01		BNP Paribas SA FRN 15/1/2032	241,215	0.02
	International Bond 5.95% 25/1/2027	185,625	0.01	EUR 600,000	BNP Paribas SA 0.5% 19/1/2030	707,978	0.05
USD 402,000	Dominican Republic			EUR 400,000	BPCE SA 0.25% 15/1/2026	479,695	0.03
,	International Bond 6.4%			EUR 300,000	BPCE SA 0.625% 28/4/2025	364,421	0.0
	5/6/2049	441,195	0.03		BPCE SFH SA 0.75% 2/9/2025	494,669	0.0
112D 303 000	Dominican Republic	441,100	0.00		CAB SELAS 3.375% 1/2/2028	119,305	0.0
000 002,000	International Bond 6.875% 29/1/2026*	251 462	0.03		Caisse de Refinancement de l'Habitat SA 3.6% 8/3/2024	848,131	0.0
	29/1/2020	351,462	0.03	ELID 200 000	Caisse Française de	040,131	0.0
		2,480,085	0.18	EUR 300,000	Financement Local 1%		
1100 050 000	Egypt				25/4/2028	384,328	0.0
USD 252,000	Egypt Government International Bond '144A' 5.25% 6/10/2025	265,860	0.02	EUR 400,000	Caisse Francaise de Financement Local 1.125%		
USD 330,000	Egypt Government International Bond '144A' 5.75% 29/5/2024	351,153	0.02	EUR 200,000	19/1/2033 Capgemini SE 1.625%	531,193	0.0
USD 483,000	Egypt Government International Bond 5.875% 11/6/2025	516,597	0.04	EUR 100,000	15/4/2026 Chrome Bidco SASU 3.5%	254,848	0.0
USD 370,000	Egypt Government International Bond '144A' 5.875%				31/5/2028 Cie de Financement Foncier SA	121,173	0.0
118D 200 000	16/2/2031* Egypt Government International	364,913	0.03		0.325% 12/9/2023 Cie de Financement Foncier SA	601,084	0.0
000 200,000	Bond '144A' 6.125% 31/1/2022	203,568	0.01		0.875% 11/9/2028	509,427	0.0
USD 466,000	Egypt Government International				Cie de Financement Foncier SA 1.25% 15/11/2032	268,122	0.0
USD 429,000	Bond 7.6% 1/3/2029 Egypt Government International	512,061	0.04		CMA CGM SA 7.5% 15/1/2026 Credit Agricole Assurances SA	132,067	0.0
USD 227,000	Bond 7.903% 21/2/2048 Egypt Government International	427,126	0.03	EUR 400,000	FRN 29/1/2048 Credit Agricole Home Loan SFH	385,222	0.0
USD 299,000	Bond '144A' 8.5% 31/1/2047 Egypt Government International	238,637	0.02	EUR 500.000	SA 0.375% 30/9/2024 Credit Agricole Home Loan SFH	485,134	0.0
	Bond '144A' 8.875% 29/5/2050	323,117	0.02		SA 0.875% 11/8/2028 Credit Agricole SA/London	637,416	0.0
		-		000 010,000	'144A' 2.375% 22/1/2025	676,299	0.0
	Finland	3,203,032	0.23	EUR 600,000	Credit Mutuel Home Loan SFH SA 4.125% 19/1/2024	788,034	0.0
EUR 1,670,000	Finland Government Bond '144A' 0.5% 15/4/2026	2 079 022	0.15	EUR 500,000	Dassault Systemes SE		
ELID 80 000	Finland Government Bond	2,078,922	0.10	EUD 50 540	16/9/2022 (Zero Coupon)	593,553	0.0
,	'144A' 1.375% 15/4/2047	121,223	0.01	,	E-Carat SA FRN 20/12/2028 Electricite de France SA FRN	66,365	0.0
EUR 1/0,000	Finland Government Bond	000 000	0.00		29/1/2025 (Perpetual)	531,128	0.0
FUD OF COS	'144A' 2.625% 4/7/2042	303,328	0.02		Engie SA 2.125% 30/3/2032	138,125	0.0
	Kojamo Oyj 0.875% 28/5/2029 OP Corporate Bank plc 0.6%	301,381	0.02		Engie SA 2.625% 20/7/2022 FCT Noria 2018-1 FRN	370,284	0.0
	18/1/2027	739,165 3,544,019	0.06	EUR 28.261	25/6/2038 FCT Noria 2018-1 FRN	33,393	0.0
	France	0,077,019	0.20	,	25/6/2038 French Republic Government	33,364	0.0
EUR 100,000	Air France-KLM 3.875% 1/7/2026	116,297	0.01	LON 0,491,000	Bond OAT 25/3/2025	7 0 4 0 0 4 7	٥.
EUR 100,000	Altice France SA/France			EUR 1,420,000	(Zero Coupon) French Republic Government	7,846,047	0.5
EUR 100,000	2.125% 15/2/2025 Altice France SA/France	115,874	0.01		Bond OAT '144A' 0.5% 25/5/2040	1,696,284	0.1
EUR 100,000	2.5% 15/1/2025 Altice France SA/France	116,834	0.01	EUR 600,000	French Republic Government Bond OAT '144A' 0.5%		
	5.875% 1/2/2027	125,023	0.01		25/5/2040	716,740	0.0
FUR 100 000	Arkema SA 0.125% 14/10/2026	120,012	0.01			, ,	

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Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
	French Republic Government	(005)	7.000.0		Kreditanstalt fuer Wiederaufbau	(002)	,,,,,,
EUR 334,476	Bond OAT '144A' 0.75%			EUR 4,000	0.875% 4/7/2039	5,296	0.
	25/5/2053	392,240	0.03	EUR 400,000	Landesbank Baden-	-,	-
EUR 2,180,000	French Republic Government				Wuerttemberg 0.25%		
	Bond OAT '144A' 1.5%	0.440.545		EUD 000 000	10/1/2025	484,313	0
ELID 340 000	25/5/2050 French Republic Government	3,118,515	0.23		Merck KGaA FRN 25/6/2079 Nidda BondCo GmbH 5%	367,913	C
LON 240,000	Bond OAT '144A' 2%			LOIX 300,000	30/9/2025	356,459	C
	25/5/2048	379,064	0.03	EUR 500,000	Nidda Healthcare Holding	000, 100	
EUR 10,000	French Republic Government				GmbH 3.5% 30/9/2024	597,845	C
EUD 000 000	Bond OAT 3.25% 25/5/2045	18,983	0.00		PCF GmbH FRN 15/4/2026	120,236	(
EUR 309,000	French Republic Government Bond OAT 4% 25/4/2060	752,849	0.05	EUR 100,000	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	122,985	(
FUR 200 000	Icade Sante SAS 1.375%	752,649	0.05	FUR 85 000	thyssenkrupp AG 1.875%	122,965	
2011 200,000	17/9/2030	252,356	0.02	2011 00,000	6/3/2023	102,225	(
EUR 100,000	Loxam SAS 3.75% 15/7/2026	122,148	0.01	EUR 152,000	thyssenkrupp AG 2.875%		
EUR 100,000	Orange SA FRN 15/1/2025				22/2/2024	185,966	(
EUD 400 000	(Perpetual)	124,991	0.01	EUR 100,000	TK Elevator Midco GmbH	440.000	,
EUR 100,000	Picard Groupe SAS 3.875% 1/7/2026	120,298	0.01	FUR 173 000	FRN 15/7/2027 TK Elevator Midco GmbH	119,996	(
FUR 200 000	PSA Banque France SA	120,290	0.01	LOIX 173,000	FRN 15/7/2027	207,594	(
_000,000	22/1/2025 (Zero Coupon)	236,889	0.02	EUR 115,000	TK Elevator Midco GmbH	201,001	
EUR 100,000	Rubis Terminal Infra SAS				4.375% 15/7/2027	143,358	(
	5.625% 15/5/2025	124,644	0.01	EUR 240,000	Volkswagen Leasing GmbH		
EUR 100,000	Solvay Finance SACA FRN	120 210	0.01	EUD 450 000	0.375% 20/7/2026	286,221	(
FUR 200 000	12/11/2023 (Perpetual) Suez SA FRN 1/6/2026	130,210	0.01	EUR 450,000	Volkswagen Leasing GmbH 0.5% 20/6/2022*	535,703	(
200,000	(Perpetual)	242,449	0.02	EUR 100,000	Volkswagen Leasing GmbH	000,700	,
EUR 100,000	Tereos Finance Groupe I SA				0.625% 19/7/2029	119,254	(
	7.5% 30/10/2025	126,862	0.01	EUR 500,000	Vonovia SE 0.625%		
	Thales SA 0.75% 23/1/2025	121,568	0.01	EUD 200 000	14/12/2029	599,760	(
EUR 1,160,000	TotalEnergies SE FRN 25/10/2027 (Perpetual)	1,420,052	0.10	EUR 200,000	ZF Finance GmbH 3% 21/9/2025	252,940	(
EUR 50,000	Vallourec SA 8.5% 30/6/2026	61,780	0.00		21/3/2020	12,328,058	
EUR 100,000	Veolia Environnement SA 0.8%	•				12,326,036	
	15/1/2032	121,719	0.01	LICD 054 000	Ghana		
EUR 125,000	Veolia Environnement SA 5.125% 24/5/2022	153,724	0.01	050 654,000	Ghana Government International Bond '144A'		
	5.125% 24/5/2022				8.625% 7/4/2034	865,743	(
		35,799,311	2.62	USD 342,000	Ghana Government		
	Germany				International Bond 8.75%		
	BASF SE 2% 5/12/2022	158,558	0.01		11/3/2061	330,000	(
	Bayer AG FRN 2/4/2075 Bayer AG 1.375% 6/7/2032	1,078,894 615,051	0.08 0.04			1,195,743	(
	Cheplapharm Arzneimittel	015,051	0.04		Greece		
	GmbH 3.5% 11/2/2027	120,384	0.01	EUR 1,578,000	Hellenic Republic Government		
EUR 220,000	Cheplapharm Arzneimittel				Bond '144A' 0.75%		
EUD 000 000	GmbH 4.375% 15/1/2028	271,430	0.02	EUD 2 262 000	18/6/2031	1,865,901	(
EUR 200,000	Commerzbank AG FRN	260,208	0.02	EUR 2,202,000	Hellenic Republic Government Bond '144A' 1.5% 18/6/2030	2,882,962	(
	9/10/2025 (Perpetual) Commerzbank AG 0.875%	200,208	0.02	EUR 1,125,000	Hellenic Republic Government	2,002,002	•
FUR 500 000	COMMISSIZEDAME / CC C.C/ C/C		0.05	- , -,	Bond '144A' 1.875%		
EUR 500,000	18/4/2028	636,375			0.41410050	1,458,103	(
,	18/4/2028 Commerzbank AG 1.75%	636,375	0.00		24/1/2052	.,,	
GBP 1,400,000	Commerzbank AG 1.75% 22/1/2025	1,952,075	0.14	EUR 516,000	Hellenic Republic Government		
GBP 1,400,000 EUR 210,000	Commerzbank AG 1.75% 22/1/2025 Covestro AG 0.875% 3/2/2026				Hellenic Republic Government Bond '144A' 2% 22/4/2027	679,098	(
GBP 1,400,000 EUR 210,000	Commerzbank AG 1.75% 22/1/2025 Covestro AG 0.875% 3/2/2026 Deutsche Bank AG 0.25%	1,952,075 257,680	0.14 0.02		Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government	679,098	
GBP 1,400,000 EUR 210,000 EUR 510,000	Commerzbank AG 1.75% 22/1/2025 Covestro AG 0.875% 3/2/2026 Deutsche Bank AG 0.25% 15/5/2023	1,952,075	0.14	EUR 330,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027		
GBP 1,400,000 EUR 210,000 EUR 510,000	Commerzbank AG 1.75% 22/1/2025 Covestro AG 0.875% 3/2/2026 Deutsche Bank AG 0.25%	1,952,075 257,680	0.14 0.02	EUR 330,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.75% 30/1/2028*	679,098 477,779	
GBP 1,400,000 EUR 210,000 EUR 510,000 EUR 300,000 EUR 400,000	Commerzbank AG 1.75% 22/1/2025 Covestro AG 0.875% 3/2/2026 Deutsche Bank AG 0.25% 15/5/2023 Deutsche Pfandbriefbank AG 0.625% 30/8/2027 DZ HYP AG 0.25% 30/6/2023	1,952,075 257,680 610,737 374,373 479,659	0.14 0.02 0.04 0.03 0.03	EUR 330,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.75% 30/1/2028* Hellenic Republic Government	679,098	(
GBP 1,400,000 EUR 210,000 EUR 510,000 EUR 300,000 EUR 400,000 EUR 250,000	Commerzbank AG 1.75% 22/1/2025 Covestro AG 0.875% 3/2/2026 Deutsche Bank AG 0.25% 15/5/2023 Deutsche Pfandbriefbank AG 0.625% 30/8/2027 DZ HYP AG 0.25% 30/6/2023 DZ HYP AG 0.875% 22/3/2028	1,952,075 257,680 610,737 374,373	0.14 0.02 0.04 0.03	EUR 330,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.75% 30/1/2028* Hellenic Republic Government Bond '144A' 3.875%	679,098 477,779	(
GBP 1,400,000 EUR 210,000 EUR 510,000 EUR 300,000 EUR 400,000 EUR 250,000	Commerzbank AG 1.75% 22/1/2025 Covestro AG 0.875% 3/2/2026 Deutsche Bank AG 0.25% 15/5/2023 Deutsche Pfandbriefbank AG 0.625% 30/8/2027 DZ HYP AG 0.25% 30/6/2023 DZ HYP AG 0.875% 22/3/2028 Fraport AG Frankfurt Airport	1,952,075 257,680 610,737 374,373 479,659	0.14 0.02 0.04 0.03 0.03	EUR 330,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.75% 30/1/2028* Hellenic Republic Government Bond '144A' 3.875% 12/3/2029	679,098 477,779 1,194,227	(
GBP 1,400,000 EUR 210,000 EUR 510,000 EUR 300,000 EUR 400,000 EUR 250,000	Commerzbank AG 1.75% 22/1/2025 Covestro AG 0.875% 3/2/2026 Deutsche Bank AG 0.25% 15/5/2023 Deutsche Pfandbriefbank AG 0.625% 30/8/2027 DZ HYP AG 0.25% 30/6/2023 DZ HYP AG 0.875% 22/3/2028 Fraport AG Frankfurt Airport Services Worldwide 1.875%	1,952,075 257,680 610,737 374,373 479,659 318,052	0.14 0.02 0.04 0.03 0.03 0.02	EUR 330,000 EUR 805,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.75% 30/1/2028* Hellenic Republic Government Bond '144A' 3.875%	679,098 477,779 1,194,227	(
GBP 1,400,000 EUR 210,000 EUR 510,000 EUR 300,000 EUR 400,000 EUR 250,000 EUR 60,000	Commerzbank AG 1.75% 22/1/2025 Covestro AG 0.875% 3/2/2026 Deutsche Bank AG 0.25% 15/5/2023 Deutsche Pfandbriefbank AG 0.625% 30/8/2027 DZ HYP AG 0.25% 30/6/2023 DZ HYP AG 0.875% 22/3/2028 Fraport AG Frankfurt Airport Services Worldwide 1.875% 31/3/2028	1,952,075 257,680 610,737 374,373 479,659	0.14 0.02 0.04 0.03 0.03	EUR 330,000 EUR 805,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.75% 30/1/2028* Hellenic Republic Government Bond '144A' 3.875% 12/3/2029	679,098 477,779 1,194,227	(
GBP 1,400,000 EUR 210,000 EUR 510,000 EUR 300,000 EUR 400,000 EUR 250,000 EUR 60,000	Commerzbank AG 1.75% 22/1/2025 Covestro AG 0.875% 3/2/2026 Deutsche Bank AG 0.25% 15/5/2023 Deutsche Pfandbriefbank AG 0.625% 30/8/2027 DZ HYP AG 0.25% 30/6/2023 DZ HYP AG 0.875% 22/3/2028 Fraport AG Frankfurt Airport Services Worldwide 1.875%	1,952,075 257,680 610,737 374,373 479,659 318,052	0.14 0.02 0.04 0.03 0.03 0.02	EUR 330,000 EUR 805,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.75% 30/1/2028* Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Guatemala Banco Industrial SA/Guatemala '144A' FRN 29/1/2031	679,098 477,779 1,194,227 8,558,070	(
GBP 1,400,000 EUR 210,000 EUR 510,000 EUR 300,000 EUR 400,000 EUR 250,000 EUR 60,000	Commerzbank AG 1.75% 22/1/2025 Covestro AG 0.875% 3/2/2026 Deutsche Bank AG 0.25% 15/5/2023 Deutsche Pfandbriefbank AG 0.625% 30/8/2027 DZ HYP AG 0.25% 30/6/2023 DZ HYP AG 0.875% 22/3/2028 Fraport AG Frankfurt Airport Services Worldwide 1.875% 31/3/2028 IHO Verwaltungs GmbH 3.625% 15/5/2025 KION Group AG 1.625%	1,952,075 257,680 610,737 374,373 479,659 318,052 74,441 137,334	0.14 0.02 0.04 0.03 0.03 0.02 0.01	EUR 330,000 EUR 805,000 USD 270,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.75% 30/1/2028* Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Guatemala Banco Industrial SA/Guatemala	679,098 477,779 1,194,227 8,558,070	(
GBP 1,400,000 EUR 210,000 EUR 510,000 EUR 300,000 EUR 400,000 EUR 250,000 EUR 60,000	Commerzbank AG 1.75% 22/1/2025 Covestro AG 0.875% 3/2/2026 Deutsche Bank AG 0.25% 15/5/2023 Deutsche Pfandbriefbank AG 0.625% 30/8/2027 DZ HYP AG 0.25% 30/6/2023 DZ HYP AG 0.875% 22/3/2028 Fraport AG Frankfurt Airport Services Worldwide 1.875% 31/3/2028 IHO Verwaltungs GmbH 3.625% 15/5/2025	1,952,075 257,680 610,737 374,373 479,659 318,052	0.14 0.02 0.04 0.03 0.03 0.02	EUR 330,000 EUR 805,000 USD 270,000	Hellenic Republic Government Bond '144A' 2% 22/4/2027 Hellenic Republic Government Bond 3.75% 30/1/2028* Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 Guatemala Banco Industrial SA/Guatemala '144A' FRN 29/1/2031 Guernsey	679,098 477,779 1,194,227 8,558,070	(

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% 0 No Asset
<u> </u>	Hong Kong	·			Indonesia Treasury Bond		
USD 250,000	Bank of East Asia Ltd/The FRN			1510 10,472,000,000	6.25% 15/6/2036	733,499	0.0
	21/10/2025 (Perpetual)	269,844	0.02	IDR 7,757,000,000	Indonesia Treasury Bond		
USD 650,000	Bank of East Asia Ltd/The FRN	007.005	0.05	IDD 37 450 000 000	6.5% 15/6/2025	575,147	0.0
LISD 400 000	29/5/2030* CITIC Ltd 2.85% 25/2/2030	687,225 413,100	0.05 0.03	IDR 27,459,000,000	Indonesia Treasury Bond 6.5% 15/2/2031	1,990,717	0.1
	GLP China Holdings Ltd 2.95%	410,100	0.00	IDR 8,668,000,000	Indonesia Treasury Bond	1,000,717	0.
	29/3/2026	283,314	0.02		7.125% 15/6/2042	631,450	0.0
USD 200,000	Pingan Real Estate Capital Ltd	400 504	0.04	IDR 10,010,000,000	Indonesia Treasury Bond	745,705	0.0
LISD 200 000	2.75% 29/7/2024 Xiaomi Best Time International	198,591	0.01	IDR 17 000 000 000	7.5% 15/5/2038 Indonesia Treasury Bond	745,705	0.0
000 200,000	Ltd 2.875% 14/7/2031	201,615	0.02	,000,000,000	8.125% 15/5/2024	1,306,959	0.
USD 200,000	Yango Justice International Ltd			IDR 25,876,000,000	Indonesia Treasury Bond		
	10% 12/2/2023	204,084	0.02	1160 316 000	8.25% 15/5/2029  Portamina Paragra PT 2 1%	2,068,266	0.
		2,257,773	0.17	050 216,000	Pertamina Persero PT 3.1% 27/8/2030	226,260	0.0
	Hungary			USD 200,000	Pertamina Persero PT 3.65%		0.
HUF 168,640,000	Hungary Government Bond 3%				30/7/2029	217,141	0.
	21/8/2030*	587,917	0.04	USD 350,000	Pertamina Persero PT 4.175%	267 520	0.
	India			USD 200 000	21/1/2050 Pertamina Persero PT 5.625%	367,528	0.
USD 490,000	Adani Electricity Mumbai Ltd	400 400	0.04	232 233,300	20/5/2043	242,935	0.
USD 327 250	3.949% 12/2/2030 Adani Transmission Ltd 4.25%	498,430	0.04	USD 500,000	Perusahaan Penerbit SBSN		
000 021,200	21/5/2036	338,490	0.02		Indonesia III 4.55%	500,000	_
,	Bharti Airtel Ltd 3.25% 3/6/2031*	223,557	0.02	USD 200 000	29/3/2026 Perusahaan Perseroan Persero	568,862	0.
USD 200,000	GMR Hyderabad International	206 222	0.01	002 200,000	PT Perusahaan Listrik		
USD 300.000	Airport Ltd 5.375% 10/4/2024 HDFC Bank Ltd FRN 25/8/2026	206,222	0.01		Negara 5.45% 21/5/2028	236,073	0
002 000,000	(Perpetual)	300,450	0.02	USD 200,000	Perusahaan Perseroan Persero PT Perusahaan Listrik		
	JSW Steel Ltd 5.375% 4/4/2025	214,174	0.02		Negara 6.15% 21/5/2048	253,283	0.
USD 200,000	Manappuram Finance Ltd 5.9%	206.001	0.02	USD 750,000	Perusahaan Perseroan Persero		
USD 200 000	13/1/2023 Muthoot Finance Ltd 4.4%	206,981	0.02		PT Perusahaan Listrik		
	2/9/2023	205,309	0.01		Negara 6.25% 25/1/2049	970,597	0.
USD 200,000	Muthoot Finance Ltd '144A'	007.050				14,873,751	1.
118D 430 000	6.125% 31/10/2022 Oil India Ltd 5.125% 4/2/2029	207,250 488,857	0.02 0.04		International		
	REC Ltd 3.875% 7/7/2027	212,662	0.04	EUR 550,000	European Investment Bank 0.25% 15/6/2040	647,572	0.
USD 200,000	ReNew Power Pvt Ltd 5.875%			EUR 2.411.612	European Union 4/7/2031	047,372	0.
HED 300 000	5/3/2027	212,728	0.02	, ,	(Zero Coupon)	2,902,016	0.
03D 200,000	Shriram Transport Finance Co Ltd 5.1% 16/7/2023	204,500	0.01	EUR 700,000	European Union 0.1%	700.040	•
USD 200,000	Shriram Transport Finance	,		FUR 500 000	4/10/2040 European Union 0.3%	798,310	0.
	Co Ltd 5.95% 24/10/2022	205,373	0.01	201( 000,000	4/11/2050	573,325	0.
USD 200,000	Summit Digitel Infrastructure	400.005	0.01	USD 2,920,000	International Bank for		
	Pvt Ltd 2.875% 12/8/2031	196,295			Reconstruction &		
		3,921,278	0.29		Development 0.75% 26/8/2030	2,789.477	0
1160 300 000	Indonesia	· · · · · · · · · · · · · · · · · · ·			Development 0.75%	2,789,477	
USD 200,000		· · · · · · · · · · · · · · · · · · ·			Development 0.75% 26/8/2030	2,789,477 7,710,700	
	Indonesia Indofood CBP Sukses Makmur	3,921,278	0.29	EUR 500.000	Development 0.75% 26/8/2030 <b>Ireland</b>		
	Indonesia Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031 Indonesia Government International Bond 3.5%	3,921,278 210,125	0.29	EUR 500,000	Development 0.75% 26/8/2030		0
USD 301,000	Indonesia Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031 Indonesia Government International Bond 3.5% 11/1/2028	3,921,278	0.29	,	Development 0.75% 26/8/2030  Ireland Ares European CLO VII DAC FRN 15/10/2030 ASG Finance Designated	7,710,700	0
USD 301,000	Indonesia Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031 Indonesia Government International Bond 3.5%	3,921,278 210,125	0.29	,	Development 0.75% 26/8/2030  Ireland  Ares European CLO VII DAC FRN 15/10/2030  ASG Finance Designated Activity Co '144A' 7.875%	7,710,700 595,437	0
USD 301,000 USD 607,000	Indonesia Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031 Indonesia Government International Bond 3.5% 11/1/2028 Indonesia Government International Bond 4.1% 24/4/2028*	3,921,278 210,125	0.29	USD 602,000	Development 0.75% 26/8/2030  Ireland  Ares European CLO VII DAC FRN 15/10/2030  ASG Finance Designated  Activity Co '144A' 7.875% 3/12/2024	7,710,700	0.
USD 301,000 USD 607,000	Indonesia Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031 Indonesia Government International Bond 3.5% 11/1/2028 Indonesia Government International Bond 4.1% 24/4/2028* Indonesia Government	3,921,278 210,125 332,658	0.29	USD 602,000	Development 0.75% 26/8/2030  Ireland  Ares European CLO VII DAC FRN 15/10/2030  ASG Finance Designated Activity Co '144A' 7.875%	7,710,700 595,437	0.
USD 301,000 USD 607,000	Indonesia Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031 Indonesia Government International Bond 3.5% 11/1/2028 Indonesia Government International Bond 4.1% 24/4/2028* Indonesia Government International Bond 4.35%	3,921,278 210,125 332,658 692,762	0.29 0.01 0.02 0.05	USD 602,000 USD 401,000	Development 0.75% 26/8/2030  Ireland  Ares European CLO VII DAC FRN 15/10/2030  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024	7,710,700 595,437	0.
USD 301,000 USD 607,000 USD 800,000	Indonesia Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031 Indonesia Government International Bond 3.5% 11/1/2028 Indonesia Government International Bond 4.1% 24/4/2028* Indonesia Government	3,921,278 210,125 332,658	0.29	USD 602,000 USD 401,000	Development 0.75% 26/8/2030  Ireland  Ares European CLO VII DAC FRN 15/10/2030  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024  Avoca CLO XXII DAC FRN	7,710,700 595,437 586,856 386,965	0.
USD 301,000 USD 607,000 USD 800,000	Indonesia Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031 Indonesia Government International Bond 3.5% 11/1/2028 Indonesia Government International Bond 4.1% 24/4/2028* Indonesia Government International Bond 4.35% 8/1/2027* Indonesia Government International Bond 4.625%	3,921,278 210,125 332,658 692,762 915,632	0.29 0.01 0.02 0.05 0.07	USD 602,000 USD 401,000 EUR 255,000	Development 0.75% 26/8/2030  Ireland  Ares European CLO VII DAC FRN 15/10/2030  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024	7,710,700 595,437 586,856	0. 0. 0.
USD 301,000 USD 607,000 USD 800,000 USD 260,000	Indonesia Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031 Indonesia Government International Bond 3.5% 11/1/2028 Indonesia Government International Bond 4.1% 24/4/2028* Indonesia Government International Bond 4.35% 8/1/2027* Indonesia Government International Bond 4.625% 15/4/2043	3,921,278 210,125 332,658 692,762	0.29 0.01 0.02 0.05	USD 602,000 USD 401,000 EUR 255,000 EUR 2,000,000	Development 0.75% 26/8/2030  Ireland  Ares European CLO VII DAC FRN 15/10/2030  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024  Avoca CLO XXII DAC FRN 15/4/2035  Avoca CLO XXIV DAC FRN 15/7/2034	7,710,700 595,437 586,856 386,965	0.
USD 301,000 USD 607,000 USD 800,000 USD 260,000	Indonesia Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031 Indonesia Government International Bond 3.5% 11/1/2028 Indonesia Government International Bond 4.1% 24/4/2028* Indonesia Government International Bond 4.35% 8/1/2027* Indonesia Government International Bond 4.625% 15/4/2043 Indonesia Government	3,921,278 210,125 332,658 692,762 915,632	0.29 0.01 0.02 0.05 0.07	USD 602,000 USD 401,000 EUR 255,000 EUR 2,000,000	Development 0.75% 26/8/2030  Ireland  Ares European CLO VII DAC FRN 15/10/2030  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024  AVOCA CLO XXII DAC FRN 15/4/2035  Avoca CLO XXIV DAC FRN 15/7/2034  Bilbao CLO II DAC FRN	7,710,700 595,437 586,856 386,965 301,108 2,372,076	0. 0. 0. 0.
USD 301,000 USD 607,000 USD 800,000 USD 260,000	Indonesia Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031 Indonesia Government International Bond 3.5% 11/1/2028 Indonesia Government International Bond 4.1% 24/4/2028* Indonesia Government International Bond 4.35% 8/1/2027* Indonesia Government International Bond 4.625% 15/4/2043	3,921,278 210,125 332,658 692,762 915,632	0.29 0.01 0.02 0.05 0.07	USD 602,000 USD 401,000 EUR 255,000 EUR 2,000,000 EUR 630,000	Development 0.75% 26/8/2030  Ireland  Ares European CLO VII DAC FRN 15/10/2030  ASG Finance Designated   Activity Co '144A' 7.875% 3/12/2024  ASG Finance Designated   Activity Co '144A' 7.875% 3/12/2024  Avoca CLO XXII DAC FRN 15/4/2035  Avoca CLO XXIV DAC FRN 15/7/2034  Bilbao CLO II DAC FRN 20/8/2035	7,710,700 595,437 586,856 386,965 301,108	0. 0. 0. 0.
USD 301,000 USD 607,000 USD 800,000 USD 260,000 USD 200,000	Indonesia Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031 Indonesia Government International Bond 3.5% 11/1/2028 Indonesia Government International Bond 4.1% 24/4/2028* Indonesia Government International Bond 4.35% 8/1/2027* Indonesia Government International Bond 4.625% 15/4/2043 Indonesia Government International Bond 4.75% 8/1/2026 Indonesia Government	3,921,278 210,125 332,658 692,762 915,632 309,187	0.29 0.01 0.02 0.05 0.07 0.02	USD 602,000 USD 401,000 EUR 255,000 EUR 2,000,000 EUR 630,000	Development 0.75% 26/8/2030  Ireland  Ares European CLO VII DAC FRN 15/10/2030  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024  AVOCA CLO XXII DAC FRN 15/4/2035  Avoca CLO XXIV DAC FRN 15/7/2034  Bilbao CLO II DAC FRN	7,710,700 595,437 586,856 386,965 301,108 2,372,076	0.0 0.0 0.0 0.0
USD 301,000 USD 607,000 USD 800,000 USD 260,000 USD 200,000	Indonesia Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031 Indonesia Government International Bond 3.5% 11/1/2028 Indonesia Government International Bond 4.1% 24/4/2028* Indonesia Government International Bond 4.35% 8/1/2027* Indonesia Government International Bond 4.625% 15/4/2043 Indonesia Government International Bond 4.75% 8/1/2026 Indonesia Government International Bond 4.75% Indonesia Government International Bond 4.75% Indonesia Government International Bond 5.125%	3,921,278 210,125 332,658 692,762 915,632 309,187 229,625	0.29 0.01 0.02 0.05 0.07 0.02 0.02	USD 602,000 USD 401,000 EUR 255,000 EUR 2,000,000 EUR 630,000 EUR 318,000	Development 0.75% 26/8/2030  Ireland  Ares European CLO VII DAC FRN 15/10/2030  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024  AVOCA CLO XXII DAC FRN 15/4/2035  Avoca CLO XXIV DAC FRN 15/7/2034  Bilbao CLO II DAC FRN 20/8/2035  CVC Cordatus Loan Fund IV DAC FRN 22/2/2034  CVC Cordatus Loan Fund V	7,710,700 595,437 586,856 386,965 301,108 2,372,076 745,233 370,945	0. 0. 0. 0. 0. 0. 0. 0. 0.
USD 301,000  USD 607,000  USD 800,000  USD 260,000  USD 200,000  USD 400,000	Indonesia Indofood CBP Sukses Makmur Tbk PT 3.398% 9/6/2031 Indonesia Government International Bond 3.5% 11/1/2028 Indonesia Government International Bond 4.1% 24/4/2028* Indonesia Government International Bond 4.35% 8/1/2027* Indonesia Government International Bond 4.625% 15/4/2043 Indonesia Government International Bond 4.75% 8/1/2026 Indonesia Government	3,921,278 210,125 332,658 692,762 915,632 309,187	0.29 0.01 0.02 0.05 0.07 0.02	USD 602,000 USD 401,000 EUR 255,000 EUR 2,000,000 EUR 630,000 EUR 318,000	Development 0.75% 26/8/2030  Ireland  Ares European CLO VII DAC FRN 15/10/2030  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024  ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024  Avoca CLO XXII DAC FRN 15/4/2035  Avoca CLO XXIV DAC FRN 15/7/2034  Bilbao CLO II DAC FRN 20/8/2035  CVC Cordatus Loan Fund IV DAC FRN 22/2/2034	7,710,700  595,437  586,856  386,965  301,108  2,372,076  745,233	0. 0. 0. 0. 0. 0. 0.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUR 154 000	Dunedin Park CLO DAC FRN				Isle of Man		
	22/10/2032 Euro-Galaxy VI CLO DAC	182,610	0.01	USD 408,000	AngloGold Ashanti Holdings Plc 3.75% 1/10/2030	428,400	0.03
EUD 210 000	'Series 2018-6X A' FRN 11/4/2031 Fresenius Finance Ireland Plc	626,931	0.04	USD 467,000	Israel Bank Leumi Le-Israel BM '144A'		
	0.875% 1/10/2031 Harvest CLO XXV DAC FRN	251,766	0.02	USD 200,000	FRN 29/1/2031 Energean Israel Finance Ltd	477,945	0.03
	21/1/2034 Henley CLO IV DAC FRN	930,772	0.07	USD 94,451	'144A' 4.5% 30/3/2024 Energean Israel Finance Ltd	205,250	0.02
	25/4/2034 Invesco Euro Clo III DAC FRN	174,419	0.01	USD 815,000	'144A' 4.875% 30/3/2026 Energean Israel Finance Ltd	96,801	0.01
	15/7/2032 Invesco Euro CLO IV DAC FRN	204,210	0.02	USD 200,000	'144A' 5.875% 30/3/2031* Israel Government International	838,431	0.06
	15/4/2033 Invesco Euro CLO V DAC FRN	296,673	0.02	USD 286,436	Bond 2.75% 3/7/2030 Leviathan Bond Ltd '144A'	215,781	0.02
	15/1/2034	598,285	0.05	•	5.75% 30/6/2023*	299,412	0.02
EUR 1,270,000	IRELAND GOVERNMENT BOND 18/10/2031				Italy	2,133,620	0.16
EUR 1,380,000	(Zero Coupon) IRELAND GOVERNMENT	1,503,209	0.11	EUR 100,000	Autostrade per l'Italia SpA 2%	105 100	0.04
	BOND 0.2% 18/10/2030 IRELAND GOVERNMENT	1,678,688	0.12	EUR 100,000	4/12/2028 Autostrade per l'Italia SpA 2%	125,189	0.01
	BOND 1.7% 15/5/2037 Last Mile Securities PE 2021	2,143,002	0.16	EUR 100,000	15/1/2030 Autostrade per l'Italia SpA	125,078	0.01
EUR 136,971	DAC FRN 17/8/2031 Last Mile Securities PE 2021	179,488	0.01	EUR 100,000	5.875% 9/6/2024 Brunello Bidco SpA FRN	136,498	0.01
,	DAC FRN 17/8/2031 Marino Park CLO DAC FRN	162,358	0.01	EUR 100,000	15/2/2028 Centurion Bidco SpA 5.875%	118,486	0.01
	16/1/2034 Northwoods Capital 19 Euro	296,826	0.02		30/9/2026 Diocle Spa FRN 30/6/2026	123,334 94,965	0.01 0.01
	DAC FRN 25/11/2033 Pearl Finance 2020 DAC FRN	296,879	0.02	EUR 560,000	Eni SpA FRN 11/2/2030 (Perpetual)	679,352	0.05
	17/11/2032 Pearl Finance 2020 DAC FRN	337,958	0.03		Eni SpA 3.625% 29/1/2029 FCA Bank SpA/Ireland 0.5%	1,324,281	0.10
	17/11/2032 Penta Clo 9 DAC FRN	272,821	0.02	EUR 250,000	18/9/2023 Intesa Sanpaolo SpA FRN	633,922	0.05
	25/7/2036 River Green Finance 2020	534,857	0.04	EUR 360,000	1/9/2031 (Perpetual) Intesa Sanpaolo SpA 0.75%	346,772	0.03
	DAC FRN 22/1/2032 Rockford Tower Europe CLO	116,679	0.01	EUR 390,000	4/12/2024 Intesa Sanpaolo SpA 1.35%	437,723	0.03
,	2019-1 DAC FRN 20/1/2033 RRE 2 Loan Management	922,366	0.07	EUR 1,300,000	24/2/2031 Intesa Sanpaolo SpA 3.625%	466,713	0.03
	DAC FRN 15/7/2035 RRE 2 Loan Management	903,545	0.07	EUR 3,100,000	5/12/2022 Italy Buoni Poliennali Del	1,617,251	0.12
	DAC FRN 15/7/2035 RRE 5 Loan Management	296,156	0.02	EUR 529,000	Tesoro '144A' 0.95% 1/3/2037 Italy Buoni Poliennali Del	3,549,445	0.26
	DAC FRN 15/10/2033 RRE 5 Loan Management	2,017,239	0.15	EUR 946,000	Tesoro '144A' 1.45% 1/3/2036 Italy Buoni Poliennali Del	656,290	0.05
	DAC FRN 15/10/2033 Sound Point Euro CLO III	366,854	0.03	EUR 4,196,000	Tesoro '144A' 1.5% 30/4/2045 Italy Buoni Poliennali Del	1,117,394	0.08
	Funding DAC FRN 15/4/2033	297,283	0.02	EUR 1,165,000	Tesoro '144A' 2.45% 1/9/2050 Italy Buoni Poliennali Del	5,842,125	0.43
	Taurus 2019-2 UK DAC FRN 17/11/2029	804,775	0.06	EUR 250,000	Tesoro '144A' 2.7% 1/3/2047 Italy Buoni Poliennali Del	1,693,128	0.12
	Taurus 2019-2 UK DAC FRN 17/11/2029	591,190	0.04		Tesoro '144A' 2.8% 1/3/2067 Italy Buoni Poliennali Del	359,016	0.03
	Taurus 2021-1 UK DAC FRN 17/5/2031	204,120	0.02	, ,	Tesoro '144A' 2.95% 1/9/2038 Italy Buoni Poliennali Del	2,934,968	0.21
,	Taurus 2021-1 UK DAC FRN 17/5/2031	153,318	0.01	EUR 1,970,000	Tesoro '144A' 3.45% 1/3/2048 Italy Buoni Poliennali Del	1,673,565	0.12
	Taurus 2021-1 UK DAC FRN 17/5/2031	138,211	0.01	EUR 100,000	Tesoro '144A' 3.85% 1/9/2049 Poste Italiane SpA 2.625%	3,480,387	0.25
	Vesey Park CLO DAC FRN 16/11/2032	595,376	0.04		24/6/2170 Sisal Group SpA 7% 31/7/2023	117,860 82,065	0.01 0.01
	Voya Euro CLO III DAC FRN 15/4/2033	187,021	0.01		Telecom Italia SpA/Milano 4% 11/4/2024	127,089	0.01
EUR 261,000	Voya Euro CLO IV DAC FRN 15/1/2034	310,250	0.02	EUR 400,000	UniCredit SpA FRN 10/9/2021 (Perpetual)	473,584	0.03
		24,230,444	1.77		, , ,	28,336,480	2.08

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% c Ne Asset
g	-	(002)			SoftBank Group Corp 2.875%	(002)	
USD 76 042	Jamaica Digicel International Finance			EUR 100,000	6/1/2027	115,435	0.0
000 70,042	Ltd/Digicel international			EUR 100,000	SoftBank Group Corp 4.75%	110,100	0.0
	Holdings Ltd '144A' 8%				30/7/2025	126,176	0.0
	31/12/2026	74,521	0.00	EUR 100,000	Takeda Pharmaceutical Co Ltd	100.000	
USD 191,178	Digicel International Finance		-		2% 9/7/2040	130,200	0.0
	Ltd/Digicel international Holdings Ltd '144A' 8.75%		-			84,885,576	6.2
	25/5/2024	198,885	0.01		Jersey		
USD 105,040	Digicel International Finance			USD 390,000	Galaxy Pipeline Assets Bidco		
	Ltd/Digicel international			LICD 550 000	Ltd '144A' 2.16% 31/3/2034	391,073	0.0
	Holdings Ltd '144A' 13% 31/12/2025	104,775	0.01	030,000	Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036	550,687	0.0
	31/12/2023			USD 245,000	Galaxy Pipeline Assets Bidco	,	
		378,181	0.02		Ltd '144A' 2.94% 30/9/2040	249,594	0.0
EUD 050 000	Japan			GBP 950,000	Heathrow Funding Ltd 2.625%	4 227 222	0.0
EUR 350,000	Asahi Group Holdings Ltd 0 .01% 19/4/2024	416,294	0.03		16/3/2028	1,327,808	0.0
EUR 330.000	Asahi Group Holdings Ltd	410,294	0.03			2,519,162	0.1
	0.155% 23/10/2024	393,860	0.03		Kazakhstan		
JPY 100,000,000	Japan Expressway Holding			USD 200,000	Kazakhstan Government		
	and Debt Repayment Agency	920 000	0.00		International Bond 4.875% 14/10/2044	254,897	0.
Y 3 787 000 000	0.306% 31/3/2050 Japan Government Five Year	830,202	0.06	USD 200,000	Kazakhstan Government	207,007	0.
. 5,757,000,000	Bond 0.005% 20/6/2026	34,726,540	2.54	,	International Bond 5.125%		
JPY 182,150,000	Japan Government Five Year				21/7/2025	232,350	0.
IDV 000 450 000	Bond 0.1% 20/12/2022	1,665,502	0.12	USD 200,000	KazMunayGas National Co JSC '144A' 3.5% 14/4/2033	209,600	0.
JPY 209,450,000	Japan Government Forty Year Bond 0.5% 20/3/2059	1,781,204	0.13	USD 200 000	KazMunayGas National Co	209,000	0.0
JPY 468.300.000	Japan Government Forty Year	1,761,204	0.13	202 200,000	JSC 4.75% 19/4/2027	227,300	0.
	Bond 0.8% 20/3/2058	4,407,015	0.32			924,147	0.
JPY 121,200,000	Japan Government Forty Year		t		Kuwait		
IDV E66 000 000	Bond 0.9% 20/3/2057	1,177,651	0.09	USD 242.000	Burgan Bank SAK FRN		
JP1 566,900,000	Japan Government Thirty Year Bond 0.4% 20/9/2049	4,901,464	0.36	,	9/7/2024 (Perpetual)	246,891	0.
JPY 212,100,000	Japan Government Thirty Year	1,001,101	0.00		Luxembourg		
	Bond 0.6% 20/9/2050	1,919,447	0.14	EUR 200,000	ADLER Group SA 2.75%		
JPY 73,800,000	Japan Government Thirty Year	005.400	0.05		13/11/2026	236,001	0.0
IPY 164 850 000	Bond 0.7% 20/6/2048  Japan Government Thirty Year	695,466	0.05	EUR 100,000	ADLER Group SA 3.25%	100 704	0.4
01 1 10 1,000,000	Bond 0.7% 20/12/2048	1,549,891	0.11	FUR 100 000	5/8/2025 Allied Universal Holdco LLC/	120,784	0.0
JPY 99,050,000	Japan Government Thirty Year			2011 100,000	Allied Universal Finance		
IDV 550 000 000	Bond 0.8% 20/3/2048	957,598	0.07		Corp/Atlas Luxco 4 Sarl		
JPY 552,600,000	Japan Government Thirty Year Bond 2.3% 20/3/2040	6,787,007	0.50	=::= :== :==	3.625% 1/6/2028	117,875	0.0
JPY 151,850,000	Japan Government Twenty Year	0,707,007	0.50	EUR 135,000	Altice Financing SA 2.25% 15/1/2025	155,368	0.
	Bond 0.3% 20/9/2039	1,372,699	0.10	USD 400.000	Atento Luxco 1 SA '144A' 8%	155,500	0.
JPY 509,400,000	Japan Government Twenty Year			,	10/2/2026	441,000	0.
IDA 180 320 000	Bond 0.4% 20/6/2040 Japan Government Twenty Year	4,671,180	0.34	EUR 740,000	Becton Dickinson Euro Finance		
oi i <del>4</del> 09,∠30,000	Bond 0.5% 20/9/2036	4,641,744	0.34	ELID 170 000	Sarl 0.632% 4/6/2023 Becton Dickinson Euro Finance	887,282	0.
JPY 278,000,000	Japan Government Twenty Year	,,		⊆UK 170,000	Sarl 1.213% 12/2/2036	203,813	0.
	Bond 0.5% 20/3/2038	2,624,693	0.19	EUR 100,000	Becton Dickinson Euro Finance	_00,010	v.
JPY 366,200,000	Japan Government Twenty Year	3 //1 5/0	0.25		Sarl 1.336% 13/8/2041	116,385	0.
JPY 108 000 000	Bond 0.5% 20/12/2038  Japan Government Twenty Year	3,441,546	0.25	EUR 147,000	BL Consumer Credit 2021 FRN	474 040	_
	Bond 0.6% 20/12/2036	1,038,484	0.08	FIID 101 000	25/9/2038 BL Consumer Credit 2021 FRN	174,846	0.
JPY 122,000,000	Japan Government Twenty Year	, ,		LUIX 191,000	25/9/2038	227,269	0.
ID) ( 0	Bond 0.6% 20/6/2037	1,171,784	0.09	USD 200,000	Cirsa Finance International Sarl	,	
JPY 3,500,000	Japan Government Twenty Year Bond 0.6% 20/12/2037	33,574	0.00		'144A' 7.875% 20/12/2023	204,010	0.
JPY 208.000.000	Japan Government Twenty Year	55,574	0.00	EUR 45,000	DH Europe Finance II Sarl 0.2% 18/3/2026	53,830	0.
2-,0,000	Bond 0.7% 20/3/2037	2,030,389	0.15	EUR 260 000	DH Europe Finance II Sarl	55,050	U.
JPY 14,100,000	Japanese Government CPI				0.2% 18/3/2026	311,192	0.
LICD 252 002	Linked Bond 0.1% 10/9/2023	136,853	0.01	USD 992,628	FEL Energy VI Sarl 5.75%		
USD 352,000	Mizuho Financial Group Inc FRN 10/7/2024	356,186	0.03	FUB (co. co.	1/12/2040	1,058,638	0.
USD 345.000	Mizuho Financial Group Inc	550,100	0.03	EUR 100,000	Garfunkelux Holdco 3 SA	122 002	0
5.5,550	FRN 8/9/2024	346,680	0.03	GBP 100 000	6.75% 1/11/2025 Garfunkelux Holdco 3 SA	123,993	0.
	Rakuten Group Inc FRN			32. 100,000	7.75% 1/11/2025	144,673	0.
EUR 200,000	•						
	22/4/2027 (Perpetual) SoftBank Group Corp FRN	237,837	0.02	USD 488,000	Gol Finance SA '144A' 7% 31/1/2025	464,064	0.0

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Gol Finance SA '144A' 8%	· · · · · ·			Malaysia Government	` '	
,	30/6/2026 Holcim Finance Luxembourg	359,485	0.03	WITK 3,000,000	Investment Issue 4.07% 30/9/2026	1,428,623	0.10
	SA 0.125% 19/7/2027 JSM Global Sarl '144A' 4.75%	946,473	0.07	MYR 5,200,000	Malaysia Government Investment Issue 4.245%	.,.20,020	00
	20/10/2030 Kenbourne Invest SA '144A'	339,805	0.02	USD 500,000	30/9/2030 Malaysia Sukuk Global Bhd	1,337,211	0.10
USD 725,000	4.7% 22/1/2028 Kenbourne Invest SA '144A'	202,500	0.01	USD 251,000	3.179% 27/4/2026* Petronas Capital Ltd '144A'	547,700	0.04
EUR 100,000	6.875% 26/11/2024 Lion/Polaris Lux 4 SA FRN	769,406	0.06	USD 250,000	3.5% 21/4/2030 Tenaga Nasional Bhd 7.5%	277,092	0.02
USD 515 000	1/7/2026 MC Brazil Downstream Trading	118,999	0.01		15/1/2096	349,274	0.03
005 010,000	SARL '144A' 7.25% 30/6/2031	534,827	0.04		Mauritius	4,504,038	0.33
EUR 110,000	Medtronic Global Holdings SCA 0.25% 2/7/2025	132,145	0.01	USD 200,000	Greenko Mauritius Ltd 6.25% 21/2/2023	206,000	0.02
EUR 1,100,000	Medtronic Global Holdings SCA 0.375% 7/3/2023	1,315,336	0.10	USD 520,000	HTA Group Ltd/Mauritius '144A' 7% 18/12/2025*	550,835	0.04
EUR 460,000	Medtronic Global Holdings			USD 565,000	India Green Energy Holdings 5.375% 29/4/2024	595,369	0.04
EUR 101,000	SCA 1.125% 7/3/2027 Medtronic Global Holdings	577,334	0.04	USD 200,000	Network i2i Ltd FRN 15/1/2025 (Perpetual)	213,993	0.04
USD 277,000	SCA 1.375% 15/10/2040 MHP Lux SA 6.25% 19/9/2029	124,027 279,346	0.01 0.02	USD 200,000	UPL Corp Ltd FRN 27/2/2025		
USD 205,000	Millicom International Cellular SA '144A' 4.5% 27/4/2031	214,628	0.02	USD 200,000	(Perpetual) UPL Corp Ltd 4.625%	205,202	0.01
USD 257,000	Millicom International Cellular SA '144A' 4.5% 27/4/2031	269,070	0.02		16/6/2030	216,079 1,987,478	0.02
USD 180,000	Millicom International Cellular SA '144A' 5.125% 15/1/2028	188,450	0.01		Mexico	1,007,170	0.10
USD 199,800	Millicom International Cellular SA 5.125% 15/1/2028	209,180	0.02	USD 200,000	America Movil SAB de CV 4.375% 16/7/2042	245,360	0.02
USD 230,000	Nexa Resources SA '144A' 5.375% 4/5/2027	243,225	0.02	USD 401,000	Axtel SAB de CV '144A' 6.375% 14/11/2024	417,981	0.03
EUR 125,000	Prologis International Funding II SA 1.625% 17/6/2032	162,000	0.01	USD 200,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN		
USD 315,000	Puma International Financing SA '144A' 5% 24/1/2026	315,214	0.02	USD 200,000	6/7/2022 (Perpetual) Banco Mercantil del Norte SA/	206,636	0.01
USD 402,000	Puma International Financing SA '144A' 5.125% 6/10/2024	405,015	0.03		Grand Cayman '144A' FRN 27/9/2024 (Perpetual)	215,525	0.02
USD 200,000	Puma International Financing SA 5.125% 6/10/2024	201,500	0.01	USD 400,000	BBVA Bancomer SA/Texas FRN 18/1/2033	416,620	0.03
EUR 500,000	Repsol Europe Finance Sarl			USD 205,000	Cemex SAB de CV '144A' FRN 8/6/2026 (Perpetual)	214,176	0.02
	0.875% 6/7/2033 Rossini Sarl 6.75% 30/10/2025	605,134 392,449	0.04 0.03	EUR 100,000	Cemex SAB de CV 3.125%		0.01
USD 636,000	Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025	663,348	0.05	USD 399,000	19/3/2026 Cemex SAB de CV '144A'	122,273	
EUR 100,000	SC Germany SA Compartment Consumer 2020-1 FRN			USD 486,000	3.875% 11/7/2031 Cemex SAB de CV '144A'	411,469	0.03
EUR 100,000	14/11/2034 SC Germany SA Compartment	119,867	0.01	USD 200,000	5.2% 17/9/2030 Cemex SAB de CV 5.45%	534,022	0.04
	Consumer 2020-1 FRN 14/11/2034	119,468	0.01	USD 177,000	19/11/2029 Coca-Cola Femsa SAB de CV	219,810	0.02
EUR 100,000	SES SA FRN 29/1/2024 (Perpetual)	129,471	0.01	USD 200,000	1.85% 1/9/2032 Controladora Mabe SA de CV	171,933	0.01
EUR 100,000	SES SA FRN 27/5/2026 (Perpetual)	120,249	0.01	USD 428,000	5.6% 23/10/2028 Cydsa SAB de CV '144A' 6.25%	236,480	0.02
	SES SA 2% 2/7/2028* Simpar Europe SA '144A' 5.2%	815,022	0.06	USD 200.000	4/10/2027 Grupo Bimbo SAB de CV '144A'	450,855	0.03
	26/1/2031 Summer BC Holdco B SARL	658,208	0.05	,	FRN 17/4/2023 (Perpetual) Grupo KUO SAB De CV '144A'	211,800	0.01
	5.75% 31/10/2026	499,720	0.04		5.75% 7/7/2027 Grupo Televisa SAB 5.25%	244,423	0.02
EUK 800,000	Traton Finance Luxembourg SA 14/6/2024 (Zero Coupon)	949,481	0.07		24/5/2049* Industrias Penoles SAB de CV	264,007	0.02
		18,021,405	1.33	200,000	'144A' 4.75% 6/8/2050	230,275	0.02
MYR 2,130,000	<b>Malaysia</b> Malaysia Government Bond			USD 200,000	Kimberly-Clark de Mexico SAB de CV '144A' 2.431%		
	4.893% 8/6/2038	564,138	0.04	MXN 600 000	1/7/2031 Mexican Bonos 7.5% 3/6/2027	201,750 3,103,254	0.01 0.23

<sup>\*</sup> All or a portion of this security represents a security on loan.

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
	Mexican Bonos 7.75%	,		· ·	Mongolia	,	
WXIV 3,007,000	29/5/2031	16,201,671	1.19	USD 200.000	Mongolia Government		
MXN 180,000	Mexican Bonos 7.75%	-, - ,-			International Bond 5.125%		
	23/11/2034	937,430	0.07		7/4/2026	210,875	0.02
MXN 268,000	Mexican Bonos 7.75% 13/11/2042	1 257 462	0.10		Morocco		
MXN 340.000	Mexican Bonos 8% 7/12/2023	1,357,463 1,771,759	0.10	USD 476,000	Morocco Government		
	Mexican Bonos 8.5% 31/5/2029	4,304,583	0.31		International Bond '144A' 3%	100.015	0.04
USD 200,000	Mexico City Airport Trust '144A'			USD 200 000	15/12/2032 Morocco Government	462,315	0.04
LICD 1 100 000	4.25% 31/10/2026 Mexico City Airport Trust 5.5%	216,795	0.02	000 200,000	International Bond '144A' 4%		
030 1,196,000	31/7/2047	1,248,553	0.09		15/12/2050	186,500	0.01
USD 250,000	Mexico Government	, -,		USD 275,000	OCP SA '144A' 3.75%	070 704	0.00
	International Bond 2.659%				23/6/2031	278,781	0.02
LISD 1 232 000	24/5/2031 Mexico Government	249,179	0.02			927,596	0.07
000 1,202,000	International Bond 4.35%				Netherlands		
	15/1/2047	1,320,917	0.10	EUR 100,000	Abertis Infraestructuras Finance BV FRN 24/11/2025		
USD 516,000	Mexico Government				(Perpetual)	122,235	0.01
	International Bond 4.5% 22/4/2029	592,658	0.04	EUR 235,000	ABN AMRO Bank NV 0.5%	,	
USD 200,000	Mexico Government	392,030	0.04		17/7/2023	282,528	0.02
	International Bond 4.5%			EUR 300,000	ABN AMRO Bank NV 0.875% 14/1/2026	374,792	0.03
	31/1/2050	219,255	0.02	FUR 200 000	ABN AMRO Bank NV 1.45%	374,792	0.03
USD 400,000	Mexico Government International Bond 4.6%			2011200,000	12/4/2038	282,301	0.02
	23/1/2046	441,423	0.03	EUR 450,000	ABN AMRO Bank NV 2.5%		
USD 832,000	Mexico Government	, 0	0.00	EUD 950 000	5/9/2023 Airbus SE 2% 7/4/2028	564,568	0.04 0.08
	International Bond 4.6%				Allianz Finance II BV 0.25%	1,119,824	0.06
USD 178 000	10/2/2048 Mexico Government	919,878	0.07		6/6/2023	478,356	0.03
03D 170,000	International Bond 4.75%			EUR 160,000	ASML Holding NV 1.375%		
	8/3/2044	201,343	0.01	EUD 100 000	7/7/2026 ATF Netherlands BV FRN	202,901	0.01
USD 1,227,000	Operadora de Servicios Mega			EUR 100,000	20/1/2023 (Perpetual)	123,441	0.01
	SA de CV Sofom ER '144A' 8.25% 11/2/2025	1,244,086	0.09	EUR 100,000	Axalta Coating Systems Dutch	,	
USD 270.000	Orbia Advance Corp SAB de	1,244,000	0.09		Holding B BV 3.75%		
	CV '144A' 1.875% 11/5/2026	273,038	0.02	1160 208 000	15/1/2025 Braskem Netherlands Finance	121,437	0.01
USD 290,000	Petroleos Mexicanos 5.35%			03D 396,000	BV '144A' FRN 23/1/2081	692,465	0.05
1150 49 000	12/2/2028 Petroleos Mexicanos 5.625%	288,840	0.02	USD 200,000	Braskem Netherlands Finance	,	
000 49,000	23/1/2046	40,057	0.00	1100 000 000	BV 4.5% 10/1/2028	216,360	0.01
USD 112,000	Petroleos Mexicanos 5.95%	,		USD 399,000	Braskem Netherlands Finance BV '144A' 5.875% 31/1/2050	465,662	0.03
1100 000 000	28/1/2031	110,152	0.01	EUR 450,000	Conti-Gummi Finance BV	400,002	0.00
USD 396,000	Petroleos Mexicanos 6.35% 12/2/2048	336,600	0.02	,	1.125% 25/9/2024	550,491	0.04
USD 110,000	Petroleos Mexicanos 6.375%	330,000	0.02	EUR 200,000	Cooperatieve Rabobank UA	004.400	0.00
	23/1/2045	94,507	0.01	GRP 620 000	1.5% 26/4/2038 Cooperatieve Rabobank UA	284,460	0.02
USD 581,000	Petroleos Mexicanos 6.5%	045.040	0.04	GB1 020,000	4.625% 23/5/2029	1,025,407	0.07
USD 1 110 000	13/3/2027 Petroleos Mexicanos 6.5%	615,918	0.04	EUR 515,000	Deutsche Telekom International		
002 1,110,000	23/1/2029	1,155,288	0.08	FUD 100 000	Finance BV 4.25% 13/7/2022	633,597	0.05
USD 1,812,000	Petroleos Mexicanos 6.84%			l '	Dufry One BV 2% 15/2/2027 Dutch Property Finance 2020-2	113,183	0.01
LICD 1 524 000	23/1/2030	1,890,822	0.14	2011 120,000	BV FRN 28/1/2058	149,887	0.01
050 1,554,000	Petroleos Mexicanos 6.84% 23/1/2030	1,600,729	0.12	EUR 178,000	Dutch Property Finance 2021-1		
USD 781,000	Petroleos Mexicanos 6.875%	.,000,.20	V	1100 220 000	BV FRN 28/7/2058	211,868	0.01
	16/10/2025	860,467	0.06	USD 220,000	Embraer Netherlands Finance BV 5.05% 15/6/2025	232,588	0.02
USD 498,000	Petroleos Mexicanos 6.875%	F4F FF0	0.04	USD 132,000	Embraer Netherlands Finance	202,000	0.02
USD 10 000	4/8/2026 Petroleos Mexicanos 6.95%	545,559	0.04		BV 5.4% 1/2/2027	141,487	0.01
00D 10,000	28/1/2060	8,829	0.00	USD 200,000	Embraer Netherlands Finance	000 400	0.00
USD 124,000	Petroleos Mexicanos 6.95%			FUR 300 000	BV '144A' 6.95% 17/1/2028* Enel Finance International NV	228,100	0.02
MAYN 70 400	28/1/2060	109,480	0.01	201( 300,000	17/6/2024 (Zero Coupon)	357,272	0.03
IVIXN 79,198	Petroleos Mexicanos 7.19% 12/9/2024	376,095	0.03	EUR 420,000	Enel Finance International NV		
USD 616,000	Petroleos Mexicanos 7.69%	37 0,033	0.00	ODD 540 000	0.5% 17/6/2030	503,111	0.04
	23/1/2050	592,284	0.04	GBP 510,000	Enel Finance International NV 1% 20/10/2027	695,915	0.05
USD 200,000	Trust Fibra Uno '144A' 5.25%	004 000	0.00	USD 404,000	Equate Petrochemical BV	555,515	5.00
	30/1/2026	224,800	0.02	,,,,,	'144A' 2.625% 28/4/2028	411,070	0.03
		48,469,107	3.55				

<sup>\*</sup> All or a portion of this security represents a security on loan.

	Description	Market Value	% of Net		Description	Market Value	Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
EUR 100,000	Ferrovial Netherlands BV FRN			EUR 100,000			
EUD 200 000	14/2/2023 (Perpetual)	119,106	0.01		Financieringsmaatschappij	110 120	0.04
EUR 200,000	Iberdrola International BV FRN 28/1/2026 (Perpetual)	244,754	0.02	EUR 100,000	NV 20/2/2026 (Zero Coupon)	119,439	0.01
EUR 470.000	Imperial Brands Finance	244,754	0.02	LOIX 100,000	Financieringsmaatschappij		
	Netherlands BV 1.75%				NV 0.3% 28/2/2024	120,233	0.01
	18/3/2033	567,037	0.04	EUR 30,000			
	ING Bank NV 0.875% 11/4/2028	636,464	0.05		Financieringsmaatschappij	00.005	0.00
	ING Groep NV FRN 3/9/2025 ING Groep NV '144A' FRN	118,771	0.01	EUD 540 000	NV 0.5% 5/9/2034 Stellantis NV 1.25% 20/6/2033	36,235 643.096	0.00 0.05
03D 733,000	1/7/2026	758,005	0.05		Stichting AK Rabobank	043,090	0.03
USD 209,000	ING Groep NV '144A' 4.625%	. 00,000	0.00	2011 10,700	Certificaten (Step-up coupon)		
	6/1/2026	238,414	0.02		2.188% 29/12/2049 (Perpetual)	33,137	0.00
EUR 100,000	Koninklijke KPN NV FRN			EUR 1,600,000	Telefonica Europe BV FRN		
1160 300 000	8/11/2024 (Perpetual)	120,308	0.01	EUD 200 000	14/12/2024 (Perpetual) Teva Pharmaceutical Finance	2,066,813	0.15
03D 200,000	Lukoil International Finance BV 4.75% 2/11/2026	224,859	0.02	EUR 300,000	Netherlands II BV 1.125%		
USD 492,000	MDGH - GMTN BV '144A'	22 1,000	0.02		15/10/2024	335,299	0.02
	2.5% 7/11/2024	517,830	0.04	EUR 100,000	United Group BV 4% 15/11/2027	116,774	0.01
USD 331,000	MDGH - GMTN BV '144A'			EUR 300,000	United Group BV 4.875%		
HCD 250 000	2.875% 7/11/2029	351,928	0.02	LICD 704 000	1/7/2024	360,197	0.03
USD 250,000	Mong Duong Finance Holdings BV 5.125% 7/5/2029	251,416	0.02	USD 704,000	VEON Holdings BV '144A' 3.375% 25/11/2027	716,670	0.05
USD 284.800	MV24 Capital BV '144A'	251,410	0.02	USD 252.000	VEON Holdings BV '144A' 4%	7 10,070	0.00
	6.748% 1/6/2034	310,551	0.02	,	9/4/2025	266,062	0.02
EUR 100,000	Naturgy Finance BV FRN			GBP 200,000	Volkswagen Financial Services		
=	18/11/2022 (Perpetual)	123,695	0.01	=::= === ===	NV 1.625% 10/2/2024	281,337	0.02
EUR 1,110,000	Netherlands Government Bond			EUR 700,000	Volkswagen International	940 044	0.06
	'144A' 15/7/2030 (Zero Coupon)	1,353,070	0.10	FUR 300 000	Finance NV 1.125% 2/10/2023 Volkswagen International	849,944	0.06
EUR 620,000	Netherlands Government Bond	1,000,070	0.10	2011 000,000	Finance NV 4.125% 16/11/2038	504,776	0.04
	'144A' 0.25% 15/7/2029	772,453	0.06	EUR 500,000	Vonovia Finance BV 0.75%	, ,	
EUR 693,000	Netherlands Government Bond				25/1/2022	594,014	0.04
EUD 4 040 000	'144A' 2.75% 15/1/2047	1,374,865	0.10	USD 355,000	Ziggo Bond Co BV '144A' 6%	070.000	0.00
EUR 1,040,000	Netherlands Government Bond '144A' 4% 15/1/2037	2,010,744	0.15	LISD 154 000	15/1/2027 Ziggo BV '144A' 5.5% 15/1/2027	372,690 159,639	0.03 0.01
EUR 100.000	Nobian Finance BV 3.625%	2,010,744	0.15	000 104,000	21gg0 BV 144A 3.570 13/1/2027		
	15/7/2026	119,451	0.01			32,949,099	2.42
USD 88,000	NXP BV / NXP Funding LLC /				New Zealand		
	NXP USA Inc '144A' 4.3%	404 005	0.04	NZD 1,110,000	New Zealand Government Bond 4.5% 15/4/2027	912,138	0.07
FUR 100 000	18/6/2029 OCI NV 3.625% 15/10/2025	101,285 123,315	0.01 0.01		4.5 % 15/4/2021	912,130	0.07
	OI European Group BV 2.875%	123,313	0.01	=::= ::= ::=	Norway		
20.1.100,000	15/2/2025	120,254	0.01		Adevinta ASA 2.625% 15/11/2025	121,801	0.01
USD 491,000	Petrobras Global Finance BV				Aker BP ASA 1.125% 12/5/2029 DNB Boligkreditt AS 1.875%	353,208	0.02
	5.299% 27/1/2025	552,727	0.04	LOT 0,5 10,000	21/11/2022	7,192,916	0.53
USD 374,000	Petrobras Global Finance BV 5.6% 3/1/2031*	420 202	0.03	NOK 6,650,000	Norway Government Bond	, - ,	
USD 434 000	Petrobras Global Finance BV	420,282	0.03		'144A' 1.75% 17/2/2027	791,160	0.06
002 101,000	5.999% 27/1/2028	501,064	0.04			8,459,085	0.62
USD 138,000	Petrobras Global Finance BV				Oman		
	6.25% 17/3/2024	155,779	0.01	USD 284,000	Oman Government International		
EUR 100,000	Phoenix PIB Dutch Finance BV	101.057	0.04		Bond 6.5% 8/3/2047	285,402	0.02
FUR 100 000	2.375% 5/8/2025 PPF Telecom Group BV 3.25%	121,957	0.01	USD 200,000	OQ SAOC '144A' 5.125%		
2011 100,000	29/9/2027	128,138	0.01		6/5/2028	203,500	0.02
EUR 200,000	Redexis Gas Finance BV		_			488,902	0.04
	1.875% 28/5/2025	251,358	0.02		Pakistan		
EUR 600,000	Redexis Gas Finance BV	705 000	0.00	USD 200,000	Pakistan Water & Power		
ELID 120 000	1.875% 27/4/2027 RELX Finance BV 0.5%	765,322	0.06		Development Authority 7.5%	100 750	0.04
LOIX 120,000	10/3/2028	145,218	0.01		4/6/2031	199,750	0.01
EUR 100,000	Repsol International Finance	,			Panama		
	BV FRN 11/3/2026 (Perpetual)	127,006	0.01	USD 259,000	Aeropuerto Internacional de		
EUR 335,000	Shell International Finance BV	200 772	0.00		Tocumen SA '144A' 4% 11/8/2041*	266,046	0.02
1100 004 000	0.125% 8/11/2027 Shell International Finance BV	399,778	0.03		11/0/2041	∠00,040	0.02
	Onen international Fillatice DV						
USD 631,000	2.375% 7/11/2029	660,234	0.05				

<sup>\*</sup> All or a portion of this security represents a security on loan.

		Market Value	% of Net			Market Value	% o Ne
Holding	Description		Assets	Holding	Description	(USD)	
USD 705,000	Aeropuerto Internacional de Tocumen SA '144A' 5.125%			USD 131,000	Peruvian Government International Bond 5.625%		
USD 585,000	11/8/2061* Banco Latinoamericano de Comercio Exterior SA '144A'	744,216	0.06	USD 113,000	18/11/2050 Peruvian Government International Bond 7.35%	182,431	0.01
USD 228.000	2.375% 14/9/2025* Banco Nacional de Panama	598,894	0.04	USD 200.000	21/7/2025 Petroleos del Peru SA 4.75%	138,509	0.0
	'144A' 2.5% 11/8/2030 ENA Master Trust '144A' 4%	221,445	0.02		19/6/2032 SAN Miguel Industrias Pet SA /	208,628	0.0
	19/5/2048 Panama Government	216,486	0.02	005 211,000	NG PET R&P Latin America SA '144A' 3.5% 2/8/2028	242,060	0.0
000 200,000	International Bond 2.252% 29/9/2032	195,924	0.01		O/ 144/ 0.5/6 2/6/2020	3,491,866	0.2
USD 276,000	Panama Government	190,924	0.01	1180 200 000	Philippines Philippine Government		
1100 000 000	International Bond 3.16% 23/1/2030	294,370	0.02	03D 200,000	International Bond 2.95% 5/5/2045	201,911	0.0
USD 600,000	Panama Government International Bond 3.875%	000 740	0.05	USD 500,000	Philippine Government	201,911	0.0
USD 500,000	17/3/2028 Panama Government	666,712	0.05	1100,000,000	International Bond 3.7% 1/3/2041	553,425	0.0
	International Bond 4.5% 15/5/2047	576,179	0.04	USD 320,000	Philippine Government International Bond 3.75%	000.000	
USD 292,000	Panama Government International Bond 6.7%			USD 200,000	14/1/2029 Philippine Government	366,200	0.0
	26/1/2036	401,347	0.03		International Bond 6.375% 23/10/2034	285,469	0.0
	Paraguay	1,101,010	0.01	USD 200,000	Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual)	212,428	0.0
USD 200,000	Frigorifico Concepcion SA '144A' 7.7% 21/7/2028	210,965	0.02			1,619,433	0.1
USD 286,000	Paraguay Government International Bond '144A'	202 742		PLN 5,930,000	Poland Republic of Poland Government	1 645 420	0.1
USD 200,000	4.95% 28/4/2031 Paraguay Government	330,718	0.02	PLN 3,300,000	Bond 2.5% 25/7/2026 Republic of Poland Government Bond 2.5% 25/7/2027*	1,645,429 918,521	0.1
LIOD 400 000	International Bond 5% 15/4/2026	226,760	0.02	PLN 460,000	Republic of Poland Government Bond 2.75% 25/10/2029	,	0.0
USD 400,000	Paraguay Government International Bond '144A'	470 000	0.00	PLN 4,945,000	Republic of Poland Government Bond 4% 25/10/2023	131,040 1,390,839	0.0
USD 200,000	5.4% 30/3/2050 Paraguay Government International Bond 5.4%	476,603	0.03	EUR 500,000	Republic of Poland Government International Bond 1.375%	1,390,039	0.1
	30/3/2050	238,302	0.02	EUR 500 000	22/10/2027* Republic of Poland Government	649,972	0.0
	Down	1,483,348	0.11	LOK 300,000	International Bond 1.5%	625 710	0.0
USD 270,000	Peru InRetail Consumer 3.25% 22/3/2028	268,188	0.02	USD 500,000	9/9/2025 Republic of Poland Government International Bond 3.25%	635,718	0.0
USD 200,000	InRetail Consumer '144A' 3.25% 22/3/2028	198,250	0.01		6/4/2026	552,575	0.0
USD 200,000	Kallpa Generacion SA 4.875% 24/5/2026	212,233	0.02		Portugal	5,924,094	0.4
USD 245,000	Orazul Energy Egenor SCA '144A' 5.625% 28/4/2027		0.02	EUR 610,000	Portugal Obrigacoes do Tesouro OT '144A' 1.95% 15/6/2029	838,253	0.0
USD 135,000	Peruvian Government	248,271	0.02	EUR 1,570,000	Portugal Obrigacoes do Tesouro OT '144A' 2.125% 17/10/2028	2,165,802	0.0
LICD 405 000	International Bond 1.862% 1/12/2032	127,622	0.01	EUR 357,000	Portugal Obrigacoes do Tesouro OT '144A' 4.1% 15/4/2037	647,921	0.0
USD 185,000	Peruvian Government International Bond 2.392% 23/1/2026	191,901	0.01	EUR 109,907	TAGUS - Sociedade de Titularização de Creditos SA/	0 <del>4</del> 7,321	0.0
USD 353,000	Peruvian Government International Bond 2.783%	191,901	0.01	EUR 138 147	Volta VII 0.7% 12/2/2024 TAGUS-Sociedade de	129,786	0.0
LISD 600 000	23/1/2031 Peruvian Government	361,812	0.03		Titularizacao de Creditos SA/ Volta V 0.85% 12/2/2022	163,949	0.0
000,000	International Bond 2.844%	600 740	0.05		101A 7 0.00 /0 12/2022	3,945,711	0.2
USD 273,000	20/6/2030 Peruvian Government	622,719	0.05	USD 500 000	Qatar Qatar Government International		
U0D 462 253	International Bond 3.3% 11/3/2041	275,593	0.02		Bond 3.25% 2/6/2026	545,023	0.0
USD 190,000	Peruvian Government International Bond 4.125%	040.040	0.00	USD 280,000	Qatar Government International Bond 3.75% 16/4/2030	319,618	0.0
	25/8/2027	213,649	0.02				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Qatar Government International Bond '144A' 4% 14/3/2029	230,750	0.02	_	Saudi Government International Bond '144A' 4.375%		
USD 283,000	Qatar Government International Bond '144A' 4% 14/3/2029	326,511	0.02	USD 400,000	16/4/2029 Saudi Government International	233,321	0.02
USD 200,000	Qatar Government International Bond 4.4% 16/4/2050	248,375	0.02	USD 367,000	Bond 4.5% 17/4/2030 Saudi Government International	475,471	0.03
USD 230,000	Qatar Government International Bond 4.5% 23/4/2028	272,240	0.02	,	Bond 4.625% 4/10/2047	440,439	0.03
USD 200,000	Qatar Government International Bond 4.625% 2/6/2046	253,723	0.02		Singapore	4,274,874	0.3
USD 200,000	Qatar Government International Bond 5.103% 23/4/2048	269,956	0.02	USD 200,000	ABJA Investment Co Pte Ltd 5.95% 31/7/2024	218,198	0.0
USD 213,000	Qatar Petroleum 3.125% 12/7/2041	219,789	0.02	USD 522,055	Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027	542,018	0.0
USD 200,000	Qatar Petroleum 3.125% 12/7/2041	206,375	0.01	USD 250,000	DBS Group Holdings Ltd FRN 27/2/2025 (Perpetual)	257,311	0.0
USD 200,000	Qatar Petroleum 3.3%	,		USD 260,043	LLPL Capital Pte Ltd 6.875% 4/2/2039	306,180	0.0
USD 373,000	12/7/2051 Qatar Petroleum '144A' 3.3%	207,000	0.01	USD 200,000	Medco Oak Tree Pte Ltd 7.375% 14/5/2026	,	0.0
	12/7/2051	386,055	0.03	SGD 1,920,000	Singapore Government Bond	215,500	
RON 1 870 000	Romania Romania Government Bond	· · ·		SGD 530,000	2% 1/2/2024 Singapore Government Bond 2.75% 1/4/2042	1,482,415 457,766	0.1
	4.15% 26/1/2028 Romanian Government	462,792	0.03	SGD 1,050,000	Singapore Government Bond 3.5% 1/3/2027	887,678	0.0
	International Bond 2.375% 19/4/2027	1,236,325	0.09	USD 250,000	Temasek Financial I Ltd '144A' 3.625% 1/8/2028	284,909	0.0
USD 270,000	Romanian Government International Bond '144A' 3%	1,200,020				4,651,975	0.3
USD 138,000	14/2/2031 Romanian Government International Bond 4%	282,654	0.02	EUR 580,000	Slovakia Slovakia Government Bond 0.75% 9/4/2030	744,652	0.0
USD 179 000	14/2/2051 Romanian Government	146,971	0.01		Slovenia	744,002	0.0
03D 178,000	International Bond '144A' 6.125% 22/1/2044	244,699	0.02	EUR 110,000	Slovenia Government Bond 1.75% 3/11/2040	160,590	0.0
	0.12070 22/1/2011	2,373,441	0.17	USD 400 000	South Africa Eskom Holdings SOC Ltd		
RUB 548,307,000	Russian Federation Russian Federal Bond - OFZ 5.9% 12/3/2031	6,976,444	0.51		7.125% 11/2/2025 Republic of South Africa Government Bond 7%	423,492	0.0
	Russian Federal Bond - OFZ 6.1% 18/7/2035	989,377	0.07	USD 200,000	28/2/2031* Republic of South Africa	6,580,920	0.4
	Russian Federal Bond - OFZ 7.65% 10/4/2030	1,131,481	0.08		Government International Bond 4.875% 14/4/2026	218,063	0.0
	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	224,700	0.02			7,222,475	0.5
	Russian Foreign Bond - Eurobond 4.375% 21/3/2029	3,432,000	0.25	USD 440,000	South Korea Heungkuk Life Insurance Co		
	Russian Foreign Bond - Eurobond 4.875% 16/9/2023 Russian Foreign Bond -	217,000	0.02	1160 ESU 000	Ltd FRN 9/11/2022 (Perpetual) Kookmin Bank FRN 2/7/2024	449,188	0.0
	Eurobond 5.25% 23/6/2047	259,799	0.02		(Perpetual)	561,070	0.0
UOU,UUU UOU,UUU	Russian Foreign Bond - Eurobond 5.625% 4/4/2042	798,798	0.06	,	Korea Gas Corp 2.25% 18/7/2026*	210,772	0.0
	Saudi Arabia	14,029,599	1.03	,	Korea International Bond 2.75% 19/1/2027*	652,252	0.0
USD 211,000	Saudi Arabian Oil Co '144A'	200 950	0.04		Korea Treasury Bond 1.125% 10/9/2025	629,747	0.0
USD 800,000	2.25% 24/11/2030 Saudi Arabian Oil Co 4.25%	209,856	0.01		Korea Treasury Bond 1.125% 10/9/2039	1,196,972	0.0
USD 270,000	16/4/2039* Saudi Government International	918,540	0.07		Korea Treasury Bond 1.25% 10/3/2026	2,276,998	0.1
USD 696,000	Bond 3.25% 22/10/2030 Saudi Government International	293,992	0.02		Korea Treasury Bond 1.5% 10/3/2025	2,836,582	0.2
USD 665,000	Bond 3.625% 4/3/2028 Saudi Government International	772,532	0.06		Korea Treasury Bond 1.875% 10/6/2029	2,653,385	0.1
USD 200,000	Bond 3.75% 21/1/2055 Saudi Government International	710,494	0.05	KRW 1,200,000,000	Korea Treasury Bond 2% 10/3/2046	1,040,427	0.0
	Bond 4% 17/4/2025	220,229	0.02				

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o No Asset
	Korea Treasury Bond 2%	` '			Nordea Hypotek AB 1.25%	` '	
	10/3/2049 Korea Treasury Bond 2.125%	1,401,784	0.10		20/9/2023 Stadshypotek AB 0.5%	881,898	0.0
	10/3/2047	373,357	0.03		11/7/2025 Stadshypotek AB 1.5%	428,534	0.0
	Korea Treasury Bond 2.25% 10/12/2025	1,918,627	0.14		1/3/2024	1,324,792	0.
	Korea Treasury Bond 2.375% 10/9/2038	483,589	0.03		Swedbank Hypotek AB 1% 20/12/2023	1,306,843	0.
USD 250,000	Shinhan Financial Group Co Ltd FRN 12/5/2026 (Perpetual)	248,270	0.02		Sweden Government Bond 0.75% 12/5/2028	501,210	0.
		16,933,020	1.24	SEK 2,300,000	Sweden Government Bond 3.5% 30/3/2039	401,941	0.
FUR 700 000	<b>Spain</b> Amadeus IT Group SA 2.875%			EUR 351,000	Verisure Holding AB 3.5% 15/5/2023	422,746	0.
	20/5/2027*	937,909	0.07	EUR 100,000	Verisure Holding AB 3.875% 15/7/2026	122,280	0.
	Autonoria Spain 2021 FT FRN 31/1/2039	120,890	0.01		10/11/2020	5,869,458	0.
USD 200,000	Banco Bilbao Vizcaya Argentaria SA FRN				Switzerland		
EUD 400 000	16/11/2027 (Perpetual) Banco de Sabadell SA FRN	218,500	0.02	USD 400,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	435,511	0.
	11/3/2027*	488,929	0.04	EUR 140,000	Credit Suisse Group AG FRN 2/4/2026	183,008	0.
EUR 200,000	CaixaBank SA FRN 18/7/2022 (Perpetual)	246,646	0.02	EUR 275,000	Credit Suisse Group AG FRN 24/6/2027	334,134	0.
EUR 200,000	CaixaBank SA FRN 19/9/2023 (Perpetual)	257,881	0.02	USD 329,000	Credit Suisse Group AG '144A'		
EUR 200,000	CaixaBank SA 1.125% 17/5/2024	244,927	0.02	CHF 1,420,000	4.282% 9/1/2028 Swiss Confederation	368,218	0.
EUR 1,200,000	CaixaBank SA 4.125%				Government Bond 26/6/2034 (Zero Coupon)	1,605,068	0.
EUR 82,195	24/3/2036* FT Santander Consumer Spain	2,210,036	0.16	CHF 200,000	Swiss Confederation Government Bond 2%		
EUR 200,000	Auto 2020-1 FRN 20/3/2033 Lorca Telecom Bondco SA 4%	98,582	0.01	FUR 1 000 000	25/6/2064 UBS Group AG FRN 17/4/2025	436,634 1,223,747	0. 0.
EUR 1.000.000	18/9/2027 Merlin Properties Socimi SA	242,136	0.02	201( 1,000,000	050 Cloup / C 1 / (1 / 1 / 1 / 1 / 2020	4,586,320	0.
	1.875% 4/12/2034 Spain Government Bond '144A'	1,210,525	0.09	1100 000 000	Thailand		
	0.1% 30/4/2031	6,875,561	0.50		Bangkok Bank PCL/Hong Kong FRN 25/9/2034	207,767	0.
	Spain Government Bond 0.4% 30/4/2022	11,906	0.00	USD 200,000	GC Treasury Center Co Ltd 2.98% 18/3/2031	205,608	0.
EUR 4,600,000	Spain Government Bond '144A' 0.5% 31/10/2031	5,535,687	0.40	USD 200,000	Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)	211,545	0.
EUR 3,800,000	Spain Government Bond '144A' 0.85% 30/7/2037	4,538,318	0.33	USD 550,000	Kasikornbank PCL/Hong Kong FRN 2/10/2031	560,680	0.
EUR 1,836,000	Spain Government Bond '144A' 1% 31/10/2050	2,049,925	0.15	THB 12,800,000	Thailand Government Bond 1.585% 17/12/2035	379,849	0.
EUR 960,000	Spain Government Bond '144A'			THB 25,320,000	Thailand Government Bond		
EUR 212,000	1.4% 30/7/2028 Spain Government Bond '144A'	1,253,566	0.09	THB 10,510,000	2.875% 17/6/2046 Thailand Government Bond	851,835	0.
EUR 3,870,000	2.35% 30/7/2033* Spain Government Bond '144A'	306,485	0.02	THB 17,060,000	3.3% 17/6/2038 Thailand Government Bond	377,416	0.
	3.45% 30/7/2066 Spain Government Bond '144A'	7,251,117	0.53	USD 740.000	3.775% 25/6/2032 Thaioil Treasury Center Co Ltd	636,448	0.
2011 20,000	5.15% 31/10/2044	61,535	0.00		3.75% 18/6/2050 TMBThanachart Bank PCL	690,424	0.
	Out Lawles	34,161,061	2.50	302 200,000	FRN 2/12/2024 (Perpetual)	203,376	0.
USD 200,000	<b>Sri Lanka</b> Sri Lanka Government		-		Manata	4,324,948	0.
	International Bond 6.85% 14/3/2024	134,540	0.01	USD 400,000	Ukraine Ukraine Government		
USD 200,000	Sri Lanka Government International Bond 7.85%	,			International Bond '144A' 7.253% 15/3/2033	424,428	0.
	14/3/2029	129,120	0.01	USD 130,000	Ukraine Government International Bond 7.75%		
		263,660	0.02	1160 336 000	1/9/2024	143,237	0.
	Coura da sa			U3D 3Z0.UUU	Ukraine Government		
EUR 200,000	Sweden Heimstaden Bostad AB FRN				International Bond 7.75%		
		235,555	0.02		International Bond 7.75% 1/9/2025* Ukraine Government	360,882	0.

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Asset
USD 404,000	Ukraine Government International Bond 8.994%			GBP 100,000	Gemgarto 2021-1 Plc FRN 16/12/2067	137,997	0.0
	1/2/2024	450,763	0.03	GBP 395,088	Greene King Finance Plc FRN 15/12/2033	540,629	0.0
	United Arab Emirates	1,600,158	0.12	GBP 213,353	Greene King Finance Plc		
USD 440,000	Abu Dhabi Crude Oil Pipeline LLC 4.6% 2/11/2047	F30 300	0.04	GBP 100,000	4.064% 15/3/2035 Heathrow Finance Plc (Step-up	324,626	0.0
LISD 670 000	Abu Dhabi Government	530,200	0.04	CDD 00 006	coupon) 4.375% 1/3/2027 Hops Hill No 1 Plc FRN 27/5/2054	139,181	0.0
000 070,000	International Bond 3.125%				Hops Hill No 1 Plc FRN 27/5/2054	139,315 139,002	0.0
	16/4/2030	739,345	0.05		Informa Plc 2.125% 6/10/2025	704,491	0.0
USD 200,000	Abu Dhabi Government International Bond 4.125%	,			InterContinental Hotels Group Plc 3.375% 8/10/2028	150,116	0.0
118D 200 000	11/10/2047 DP World Ltd/United Arab	241,750	0.02	EUR 100,000	International Game Technology		
	Emirates 6.85% 2/7/2037	271,883	0.02	USD 234,000	Plc 3.5% 15/6/2026 International Game Technology	122,935	0.0
	Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual)	420,325	0.03	USD 200,000	Plc '144A' 6.25% 15/1/2027 International Game Technology	266,499	0.
USD 577,000	NBK Tier 1 Financing Ltd '144A' FRN 24/8/2026 (Perpetual)	578,803	0.04	GBP 200,000	Plc '144A' 6.5% 15/2/2025 Ladbrokes Group Finance Plc	223,052	0.
		2,782,306	0.20		5.125% 8/9/2023	291,119	0.
	United Kingdom	, - ,		GBP 140,000	Lanebrook Mortgage Transaction 2020-1 Plc FRN		
USD 200,000	Antofagasta Plc '144A' 2.375% 14/10/2030	194,000	0.01	USD 600.000	12/6/2057 Liquid Telecommunications	195,917	0.
GBP 186,000	Arqiva Broadcast Finance Plc 6.75% 30/9/2023	262,233	0.02		Financing Plc '144A' 5.5% 4/9/2026	622,260	0.
GBP 180,000	Arrow Global Finance Plc 5.125% 15/9/2024	249,415	0.02	GBP 50,000	Mitchells & Butlers Finance Plc	,	
GBP 100,000	Atlas Funding 2021-1 Plc FRN 25/7/2058	138,981	0.01	GBP 100,000	FRN 15/6/2036 Mortimer BTL 2021-1 Plc FRN	56,740	0.
GBP 165,000	Azure Finance No 2 Plc FRN			EUR 170,000	23/6/2053 Motability Operations Group Plc	137,877	0.
EUD 000 000	20/7/2030	232,033	0.02		0.125% 20/7/2028	201,561	0.
	Barclays Plc FRN 2/4/2025	385,461 560,562	0.03 0.04	GBP 397,000	Motor 2016-1 Plc 'Series 2016-		
	Barclays Plc FRN 3/11/2026 Barclays Plc FRN 9/8/2029	506,601	0.04	000 400 000	1 C' 3.75% 25/11/2025	549,133	0.
	Barclays Plc 3.125% 17/1/2024	2,458,439	0.18	GBP 103,000	Motor 2016-1 Plc 'Series 2016-	140.750	0.
USD 222,000	Barclays Plc 4.375% 12/1/2026 BAT International Finance Plc	249,982	0.02	GBP 105,000	1 D' 4.25% 25/11/2025 Motor 2016-1 Plc 'Series 2016-	142,759	
	1.25% 13/3/2027* BAT International Finance Plc	410,337	0.03	EUR 310,000	1 E' 5.25% 25/11/2025 National Grid Electricity	145,484	0
	2.25% 16/1/2030	662,323	0.05		Transmission Plc 0.19% 20/1/2025	369,890	0
	BAT International Finance Plc 4% 4/9/2026	459,438	0.03	EUR 500,000	Nationwide Building Society 1.125% 31/5/2028	644,497	0.
GBP 100,000	Bellis Acquisition Co Plc 3.25% 16/2/2026	137,624	0.01	GBP 113,000	Nats En Route Plc 1.375% 31/3/2031	157,385	0
EUR 934,000	BP Capital Markets Plc FRN	•		USD 200.000	Neptune Energy Bondco Plc	107,000	U
GBP 191,000	22/3/2026 (Perpetual) BP Capital Markets Plc FRN	1,186,630	0.09		'144A' 6.625% 15/5/2025 Newday Funding Master Issuer	203,912	0
	22/3/2027 (Perpetual) Chanel Ceres Plc 0.5%	282,787	0.02	05. 120,000	Plc - Series 2021-1 FRN 15/3/2029	177 600	0
	31/7/2026 Channel Link Enterprises	492,002	0.04	EUR 62,428	Paragon Mortgages No 12	177,690	
	Finance Plc FRN 30/6/2050	425,647	0.03	GBP 120,000	Plc FRN 15/11/2038 Paragon Mortgages No 25	71,899	0
	Channel Link Enterprises Finance Plc FRN 30/6/2050	648,847	0.05	GBP 100,000	Plc FRN 15/5/2050 Paragon Mortgages No 25	165,756	0
GBP 110,000	CMF 2020-1 Plc FRN 16/1/2057	149,837	0.01		Plc FRN 15/5/2050 PCL Funding IV Plc FRN	138,038	0.
EUR 415,000	Coca-Cola Europacific Partners Plc 1.125% 26/5/2024	508,012	0.04		15/9/2024	138,831	0
EUR 111,000	eG Global Finance Plc 4.375%				PCL Funding V Plc FRN 15/10/2025	138,073	0.
EUR 100,000	7/2/2025 eG Global Finance Plc 6.25%	131,380	0.01		Pinewood Finance Co Ltd 3.25% 30/9/2025	140,304	0.
GBP 366,000	30/10/2025 Finsbury Square 2018-2 Plc	121,766	0.01	GBP 100,000	Premier Foods Finance Plc 3.5% 15/10/2026	139,429	0.
GBP 99,982	FRN 12/9/2068 Finsbury Square 2020-1 Plc	506,018	0.04	GBP 100,000	Residential Mortgage Securities 32 Plc FRN 20/6/2070	140,168	0.
	FRN 16/3/2070 Gemgarto 2018-1 Plc FRN	138,096	0.01	EUR 100,000	Rolls-Royce Plc 1.625% 9/5/2028	112,858	0.
	16/9/2065	136,662	0.01	GBP 150,000	Sage AR Funding No 1 Plc		
			1		FRN 17/11/2030	207,358	0

<sup>\*</sup> All or a portion of this security represents a security on loan.

Portfolio of Inv	vestments 31 August	2021					
Holding	Description	Market Value	% of Net Assets	Holding	Description	Market Value	
Holding	Description	(030)	Assets	Holding	Description	(030)	Assets
EUR 380,000	Santander UK Plc 0.5%			USD 870,000	245 Park Avenue Trust 2017-		
EUD 100 000	10/1/2025	462,373	0.03		245P 'Series 2017-245P C'	042 202	0.07
	Sky Ltd 1.5% 15/9/2021 SSE Plc FRN 16/9/2077	118,317 842,978	0.01 0.06	1100 750 000	'144A' FRN 5/6/2037	942,303	0.07
	Stonegate Pub Co Financing	042,970	0.00	030 730,000	245 Park Avenue Trust 2017- 245P 'Series 2017-245P D'		
OBI 100,000	2019 Plc 8.25% 31/7/2025	145,070	0.01		'144A' FRN 5/6/2037	782,365	0.06
GBP 149,586	Tesco Property Finance 1 Plc	,		USD 613,000	245 Park Avenue Trust 2017-	,	
	7.623% 13/7/2039	310,684	0.02		245P 'Series 2017-245P E'		
GBP 212,545	Tesco Property Finance 3 Plc				'144A' FRN 5/6/2037	628,349	0.05
	5.744% 13/4/2040	398,238	0.03	USD 820,000	280 Park Avenue 2017-280P		
GBP 114,932	Tesco Property Finance 4 Plc 5.801% 13/10/2040	215 620	0.02		Mortgage Trust 'Series 2017-		
GRP 168 000	Thames Water Kemble Finance	215,630	0.02		280P D' '144A' FRN 15/9/2034	820,065	0.06
ODI 100,000	Plc 4.625% 19/5/2026	239,783	0.02	USD 880.000	AbbVie Inc 4.25% 21/11/2049	1,073,605	0.08
GBP 100,000	Tower Bridge Funding 2020-1				AbbVie Inc 4.3% 14/5/2036	413,467	0.03
	Plc FRN 20/9/2063	141,440	0.01	1	Acadia Healthcare Co Inc '144A'		
GBP 100,000	Tower Bridge Funding 2020-1				5.5% 1/7/2028	34,939	0.00
	Plc FRN 20/9/2063	140,270	0.01	USD 34,000	Acadia Healthcare Co Inc '144A'		
GBP 124,000	Tower Bridge Funding 2021-1	470 400	0.04	1100 044 000	5.5% 1/7/2028	35,997	0.00
CDD 106 000	Plc FRN 21/7/2064	172,163	0.01	USD 241,000	Activision Blizzard Inc 2.5%	216,509	0.02
GBP 100,000	Tower Bridge Funding 2021-1 Plc FRN 21/7/2064	146,343	0.01	LISD 204 000	15/9/2050 ADT Security Corp/The '144A'	210,509	0.02
GBP 305 000	Turbo Finance 9 Plc FRN	140,545	0.01	000 204,000	4.875% 15/7/2032	206,864	0.02
<b>CD</b> 1 <b>CCC</b> , <b>CCC</b>	20/8/2028	425,285	0.03	USD 434,000	AECOM 5.125% 15/3/2027	480,807	0.04
GBP 100,000	Twin Bridges 2018-1 Plc 'Series	,			AEP Transmission Co LLC	,	
	2018-1 D' FRN 12/9/2050	139,564	0.01		3.15% 15/9/2049	182,175	0.01
GBP 110,000	Twin Bridges 2019-2 Plc FRN			USD 305,000	AEP Transmission Co LLC		
	12/6/2053	153,084	0.01		3.8% 15/6/2049	359,083	0.03
GBP 115,000	Twin Bridges 2020-1 Plc FRN	160 100	0.01	USD 2,500,000	AGL CLO 3 Ltd 'Series 2020-3A	2 504 004	0.10
GRP 125 000	12/12/2054 Twin Bridges 2020-1 Plc FRN	162,130	0.01	USD 500 000	A' '144A' FRN 15/1/2033 AGL CLO 3 Ltd 'Series 2020-3A	2,504,094	0.18
OBI 120,000	12/12/2054	176,904	0.01	000,000	B1' '144A' FRN 15/1/2033	500,453	0.04
GBP 100,000	Twin Bridges 2021-1 Plc FRN	,		USD 250,000	AGL CLO 3 Ltd 'Series 2020-3A	222,122	****
	12/3/2055	138,916	0.01		D' '144A' FRN 15/1/2033	251,082	0.02
GBP 138,000	Twin Bridges 2021-1 Plc FRN			USD 140,000	Alabama Power Co 4.15%		
000 055 440	12/3/2055	191,973	0.01		15/8/2044	170,875	0.01
GBP 655,443	Unique Pub Finance Co Plc/	1 000 651	0.07	USD 9,000	Alabama Power Co 6%	10.041	0.00
GRP 430 000	The 5.659% 30/6/2027 United Kingdom Gilt 0.375%	1,020,651	0.07	LISD 470 000	1/3/2039 Albertsons Cos Inc / Safeway	12,841	0.00
OBI 100,000	22/10/2030*	580,765	0.04	000 110,000	Inc / New Albertsons LP /		
GBP 5,860,000	United Kingdom Gilt 0.625%	,			Albertsons LLC '144A' 3.5%		
	7/6/2025*	8,202,014	0.60		15/3/2029	474,545	0.03
GBP 1,685,000	United Kingdom Gilt 1.25%			USD 74,000	Albertsons Cos Inc / Safeway		
000 4 540 000	22/10/2041	2,426,532	0.18		Inc / New Albertsons LP /		
GBP 1,548,000	United Kingdom Gilt 1.75% 22/1/2049	2 510 420	0.18		Albertsons LLC '144A'	00 220	0.01
USD 750 000	Vedanta Resources Finance II	2,510,430	0.16	USD 59 000	4.875% 15/2/2030 Albertsons Cos Inc / Safeway	80,228	0.01
000 700,000	Plc '144A' 8.95% 11/3/2025	764,063	0.06	000 00,000	Inc / New Albertsons LP /		
USD 300,000	Vedanta Resources Finance II	,			Albertsons LLC '144A'		
	Plc 13.875% 21/1/2024	330,560	0.02		5.875% 15/2/2028	63,359	0.00
EUR 200,000	Vmed O2 UK Financing I Plc			USD 44,000	Albertsons Cos Inc / Safeway		
000 400 000	3.25% 31/1/2031	241,224	0.02		Inc / New Albertsons LP /		
GBP 100,000	Vmed O2 UK Financing I Plc 4.5% 15/7/2031	139,963	0.01		Albertsons LLC '144A' 7.5% 15/3/2026	47,970	0.00
USD 225 000	Vodafone Group Plc FRN	139,903	0.01	FUR 600 000	Altria Group Inc 3.125%	47,970	0.00
OOD 220,000	4/4/2079	279,174	0.02	2017 000,000	15/6/2031	828,153	0.06
		41,028,415	3.01	USD 1,047,000	Altria Group Inc 3.7% 4/2/2051	1,020,586	0.07
		41,020,413	3.01	USD 582,000	Altria Group Inc 5.375%		
1100 040 000	United States				31/1/2044	701,884	0.05
USD 840,000	1211 Avenue of the Americas			USD 50,000	AMC Networks Inc 4.75%	<b>5</b> 4.004	0.00
	Trust 2015-1211 'Series 2015-1211 C' '144A' FRN			1160 36 000	1/8/2025 AMC Networks Inc 5% 1/4/2024	51,321 26,362	0.00 0.00
	10/8/2035	910,098	0.07		Ameren Illinois Co 3.25%	20,302	0.00
USD 750,000	1211 Avenue of the Americas	,		000 010,000	15/3/2050	342,031	0.03
	Trust 2015-1211 'Series			USD 2,000	Ameren Illinois Co 4.15%	,	
	2015-1211 D' '144A' FRN				15/3/2046	2,472	0.00
HOD so con	10/8/2035	793,139	0.06	USD 7,632	American Airlines 2015-2 Class		
USD 881,000	1211 Avenue of the Americas				AA Pass Through Trust 3.6%		0.00
	Trust 2015-1211 'Series 2015-1211 A1A2' '144A'				22/9/2027	7,950	0.00
	3.901% 10/8/2035	965,415	0.07				
		,					

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2021

		Market	% of			Market	% of
Holding	Description	Value (USD)	Net Assets	Holding	Description	Value (USD)	Net Assets
USD 199,954	American Airlines 2016-3 Class			USD 60,000	BAE Systems Holdings Inc		
UCD 50 701	AA Pass Through Trust 3% 15/10/2028	202,019	0.01	USD 1,000,000	'144A' 3.85% 15/12/2025 Bain Capital Credit CLO 2018-1	66,095	0.01
030 30,761	American Airlines 2017-1 Class AA Pass Through Trust	50.004	0.00	1100 500 000	'Series 2018-1A A1' '144A' FRN 23/4/2031	999,706	0.07
USD 445,577	3.65% 15/2/2029 American Airlines 2019-1 Class	52,991	0.00		Baltimore Gas and Electric Co 3.5% 15/8/2046	562,019	0.04
USD 1,261,782	AA Pass Through Trust 3.15% 15/2/2032 American Homes 4 Rent 2015- SFR2 Trust 'Series 2015-	457,145	0.03	USD 730,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033	749,783	0.06
	SFR2 A' '144A' 3.732% 17/10/2052	1,354,868	0.10	USD 710,000	BAMLL Commercial Mortgage Securities Trust 2015-200P	7 10,7 00	0.00
USD 760,000	American Tower Corp 1.3% 15/9/2025	763,571	0.06		'Series 2015-200P B' '144A' 3.49% 14/4/2033	758,787	0.06
USD 45,000	American Tower Corp 2.95% 15/1/2051	44,033	0.00	USD 1,000,000	BAMLL Commercial Mortgage Securities Trust 2015-200P	. 00,. 0.	0.00
USD 35,000	AMN Healthcare Inc '144A' 4%	,			'Series 2015-200P B' '144A'	4 000 744	0.00
USD 650,000	15/4/2029 ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA A1'	36,101	0.00	USD 922,024	3.49% 14/4/2033 BAMLL Commercial Mortgage Securities Trust 2018-DSNY	1,068,714	0.08
USD 417,000	'144A' FRN 13/4/2031 Anheuser-Busch Cos LLC / Anheuser-Busch InBev	650,195	0.05	USD 545.000	'Series 2018-DSNY D' '144A' FRN 15/9/2034 BANK 2017-BNK8 'Series	919,871	0.07
USD 896,000	Worldwide Inc 4.7% 1/2/2036 Anheuser-Busch InBev	515,548	0.04	·	2017-BNK8 B' FRN 15/11/2050	601,740	0.04
1100 075 000	Worldwide Inc 4.5% 1/6/2050*	1,120,764	0.08	05D 1,425,000	BANK 2018-BNK14 'Series 2018-BN14 A4' FRN	4.050.040	0.40
	Anthem Inc 3.6% 15/3/2051 Apidos CLO XXX '144A' FRN	989,163	0.07	USD 638,000	15/9/2060 Bank of America Corp FRN	1,658,313	0.12
USD 20,000	18/10/2031 Apple Inc 1.65% 8/2/2031	600,196 19,858	0.04 0.00	USD 1,931,000	22/10/2025 Bank of America Corp FRN	668,437	0.05
	Apple Inc 2.65% 8/2/2051 Apple Inc 4.25% 9/2/2047	229,186 909,981	0.02 0.07	USD 166 000	19/6/2026 Bank of America Corp FRN	1,936,761	0.14
	Aramark Services Inc '144A' 5% 1/2/2028	202,262	0.02		21/7/2028 Bank of America Corp FRN	183,247	0.01
USD 137,000	Arconic Corp '144A' 6.125% 15/2/2028	146,950	0.01		23/7/2031 Bank of America Corp FRN	2,440,104	0.18
USD 800,000	Ardagh Packaging Finance Plc	140,950	0.01		26/10/2031	342,980	0.03
	/ Ardagh Holdings USA Inc '144A' 5.25% 30/4/2025	841,750	0.06		Bank of America Corp FRN 22/4/2032	905,101	0.07
EUR 100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc				Bank of America Corp FRN 24/4/2038	862,839	0.06
GBP 180,000	2.125% 15/8/2026 Ardagh Packaging Finance Plc	118,824	0.01	USD 985,000	Bank of America Corp FRN 19/6/2041	974,251	0.07
	/ Ardagh Holdings USA Inc 4.75% 15/7/2027	254,416	0.02	USD 857,000	Bank of America Corp FRN 20/3/2051	1,039,633	0.08
USD 285,000	Ashford Hospitality Trust 2018- ASHF 'Series 2018-ASHF D'			USD 108,000	Bank of America Corp 3.95% 21/4/2025	118,260	0.01
USD 2 000 000	'144A' FRN 15/4/2035 AT&T Inc '144A' 27/11/2022	284,504	0.02	USD 1,000	Bank of New York Mellon Corp/ The 3.25% 11/9/2024	1,077	0.00
	(Zero Coupon)	1,988,554	0.15	USD 135,000	Bausch Health Americas Inc		
USD 594,000	AT&T Inc '144A' 3.5% 15/9/2053 AT&T Inc '144A' 3.5% 15/9/2053	1,011,741 615,752	0.07 0.05	USD 1,890,628	'144A' 9.25% 1/4/2026 Bayview Commercial Asset	145,800	0.01
USD 350,000	AT&T Inc '144A' 3.55% 15/9/2055	361,019	0.03		Trust 2006-1 'Series 2006-1A A1' '144A' FRN 25/4/2036	1,794,412	0.13
,	AT&T Inc '144A' 3.8% 1/12/2057 AT&T Inc 4.3% 15/2/2030	336,401 7,316,058	0.02 0.54	USD 696,210	Bayview Commercial Asset Trust 2007-4 'Series 2007-4A		
,	AT&T Inc 4.375% 14/9/2029 Atrium Hotel Portfolio Trust	497,866	0.04	USD 730 000	A1' '144A' FRN 25/9/2037 BBCMS 2017-DELC Mortgage	666,784	0.05
030 040,000	2017-ATRM 'Series 2017-				Trust FRN 15/8/2036	729,972	0.05
HOD 4 654 45=	ATRM D' '144A' FRN 15/12/2036	638,179	0.05		BBCMS 2018-TALL Mortgage Trust FRN 15/3/2037	2,036,933	0.15
	Atrium XII '144A' FRN 22/4/2027	1,891,665	0.14	USD 424,000	BBCMS Mortgage Trust 2018- C2 'Series 2018-C2 B' FRN		
	Azul Investments LLP '144A' 5.875% 26/10/2024*	198,100	0.01	USD 590,000	15/12/2051 BBCMS Mortgage Trust 2018-	496,821	0.04
USD 230,000	Azul Investments LLP '144A' 7.25% 15/6/2026*	222,876	0.02		C2 'Series 2018-C2 A5' 4.314% 15/12/2051	692,139	0.05
USD 135,000	B&G Foods Inc 5.25% 15/9/2027	140,231	0.01			,	

 $<sup>^{\</sup>star}\,\text{All}$  or a portion of this security represents a security on loan.

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
		` ′			•	`	
030 1,369,263	Bear Stearns ALT-A Trust 2007- 1 'Series 2007-1 1A1' FRN			030 505,000	CCUBS Commercial Mortgage Trust 2017-C1 'Series 2017-		
	25/1/2047	1,471,601	0.11		C1 B' FRN 15/11/2050	559,514	0.04
USD 3 900 000	Bear Stearns Asset Backed	1,47 1,001	0.11	HSD 22 000	Cedar Fair LP 5.25% 15/7/2029	22,520	0.00
000 0,000,000	Securities I Trust 2007-HE5			,	Cedar Fair LP 5.25% 15/7/2029	10,236	0.00
	'Series 2007-HE5 1A4' FRN				Cedar Fair LP / Canada's	.0,200	0.00
	25/6/2047	3,745,183	0.27		Wonderland Co / Magnum		
EUR 400,000	Becton Dickinson and Co				Management Corp /		
	1.401% 24/5/2023	485,857	0.04		Millennium Op 5.375%		
	Belden Inc 4.125% 15/10/2026	486,084	0.04		15/4/2027	36,945	0.00
USD 704,000	Benchmark 2018-B2 Mortgage			USD 573,000	Cedar Fair LP / Canada's		
	Trust 'Series 2018-B2 B' FRN 15/2/2051	797,608	0.06		Wonderland Co / Magnum Management Corp /		
USD 2 801 000	Benchmark 2018-B5 Mortgage	797,008	0.00		Millennium Op '144A' 5.5%		
202 2,001,000	Trust 'Series 2018-B5 A4'				1/5/2025	598,241	0.04
	4.208% 15/7/2051	3,260,951	0.24	USD 37,000	CenterPoint Energy Houston	,	
USD 655,682	Benchmark 2018-B5 Mortgage				Electric LLC 3.95% 1/3/2048	44,797	0.00
	Trust 'Series 2018-B5 B'			USD 909,000	Charter Communications		
	4.57% 15/7/2051	761,271	0.06		Operating LLC / Charter		
USD 1,130,000	Benchmark 2018-B8 Mortgage				Communications Operating		
	Trust 'Series 2018-B8 A5'	4 220 077	0.40	LICD 005 000	Capital 3.85% 1/4/2061	913,643	0.07
1160 303 000	4.232% 15/1/2052 Boeing Co/The 2.6%	1,320,077	0.10	USD 985,000	Charter Communications Operating LLC / Charter		
03D 362,000	30/10/2025	400,616	0.03		Communications Operating		
FUR 670 000	Booking Holdings Inc 0.1%	400,010	0.03		Capital 3.9% 1/6/2052	1,030,597	0.08
20.10.0,000	8/3/2025	797,547	0.06	USD 30,000	Charter Communications	.,000,001	0.00
EUR 560,000	BorgWarner Inc 1% 19/5/2031	675,959	0.05		Operating LLC / Charter		
EUR 100,000	Boxer Parent Co Inc 6.5%				Communications Operating		
	2/10/2025	124,756	0.01		Capital 6.484% 23/10/2045	42,041	0.00
USD 958,000	BP Capital Markets America Inc			USD 398,000	Cheniere Corpus Christi		
LIOD 045 000	2.939% 4/6/2051	939,736	0.07		Holdings LLC 5.875%	450,000	0.00
USD 215,000	Broadcom Corp / Broadcom			1160 333 000	31/3/2025 Cheniere Energy Inc 4.625%	452,382	0.03
	Cayman Finance Ltd 3.875% 15/1/2027	237,352	0.02	03D 223,000	15/10/2028	235,544	0.02
USD 3 849 000	Broadcom Inc '144A' 3.419%	201,002	0.02	USD 61 000	Cheniere Energy Partners LP	200,044	0.02
002 0,0 .0,000	15/4/2033	4,093,223	0.30	002 01,000	5.625% 1/10/2026	63,000	0.00
USD 208,000	Broadcom Inc 3.459%	, ,		USD 7,626	CHL Mortgage Pass-Through	,	
	15/9/2026	225,605	0.02		Trust 2004-29 'Series 2004-		
USD 984,000	Broadcom Inc '144A' 3.75%				29 1A1' FRN 25/2/2035	7,503	0.00
LIOD 450 000	15/2/2051	1,029,959	0.08	EUR 115,000	Chubb INA Holdings Inc 1.55%	447.050	0.04
	Broadcom Inc 4.11% 15/9/2028 Broadcom Inc 4.75% 15/4/2029	170,707 277,237	0.01 0.02	1160 36 000	15/3/2028 Churchill Downs Inc '144A'	147,853	0.01
	Broadcom Inc 5% 15/4/2030	3,717,899	0.02	030 30,000	4.75% 15/1/2028	37,576	0.00
	Buckeye Partners LP 3.95%	0,7 17,000	0.27	USD 39.000	Churchill Downs Inc '144A'	01,010	0.00
	1/12/2026	36,091	0.00		5.5% 1/4/2027	40,610	0.00
USD 119,000	Builders FirstSource Inc '144A'			USD 500,000	CIFC Funding 2012-II-R Ltd		
	6.75% 1/6/2027	127,353	0.01		'Series 2012-2RA A2' '144A'		
USD 690,000	BX Trust 2018-BILT 'Series				FRN 20/1/2028	498,935	0.04
	2018-BILT D' '144A' FRN	000 005	0.05	USD 710,000	CIFC Funding 2014-III Ltd		
LISD 1 220 000	15/5/2030 BXP Trust 2017-GM 'Series	689,825	0.05		'Series 2014-3A A1R2' '144A' FRN 22/10/2031	710,514	0.05
03D 1,220,000	2017-GM C' '144A' FRN			USD 1 300 000	CIFC Funding 2015-III Ltd	7 10,514	0.03
	13/6/2039	1,312,431	0.10	002 1,000,000	'Series 2015-3A AR' '144A'		
USD 730,000	BXP Trust 2017-GM 'Series	.,,			FRN 19/4/2029	1,300,504	0.10
	2017-GM D' '144A' FRN			USD 487,000	Citgo Holding Inc '144A' 9.25%		
	13/6/2039	776,072	0.06		1/8/2024	482,812	0.04
USD 440,000	BXP Trust 2017-GM 3.379%			USD 387,000	Citigroup Commercial Mortgage		
	13/6/2039	484,317	0.04		Trust 2014-GC19 'Series		
USD 793,000	Caesars Entertainment Inc	020.000	0.00		2014-GC19 A4' 4.023%	444 400	0.00
LICD 125 000	'144A' 6.25% 1/7/2025	839,890	0.06	1100 706 000	10/3/2047	414,138	0.03
U3D 135,000	Calpine Corp '144A' 4.5% 15/2/2028	139,177	0.01	U00,000 U00,000	Citigroup Commercial Mortgage Trust 2014-GC25 'Series		
USD 840 000	Cameron LNG LLC '144A'	100,111	3.01		2014-GC25 C' FRN		
	3.302% 15/1/2035	914,902	0.07		10/10/2047	756,395	0.06
USD 280,000	Cameron LNG LLC '144A'	,		USD 204,000	Citigroup Commercial Mortgage	,	
	3.402% 15/1/2038	302,092	0.02		Trust 2016-C2 3.176%		
EUR 345,000	Capital One Financial Corp				10/8/2049	213,170	0.02
1105 000 000	1.65% 12/6/2029	437,625	0.03	USD 287,426	Citigroup Commercial Mortgage		
USD 203,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A'				Trust 2016-P3 'Series 2016-	224 047	0.00
					P3 D' '144A' FRN 15/4/2049	224,017	0.02
	4.75% 1/3/2030	214,683	0.02				

Portfolio of Investments 31 August 2021

	vestments 31 August	Market Value	% of Net		5	Market Value	Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 990,000	Citigroup Commercial Mortgage Trust 2016-P5 2.941%				Consumers Energy Co 3.75% 15/2/2050	49,463	0.00
USD 509,000	10/10/2049 Citigroup Commercial Mortgage	1,064,348	0.08	USD 15,000	Consumers Energy Co 3.75% 15/2/2050	18,096	0.00
	Trust 2016-P6 FRN 10/12/2049	563,965	0.04		Coty Inc 3.875% 15/4/2026 Coty Inc '144A' 6.5%	119,914	0.01
USD 807,000	Citigroup Commercial Mortgage Trust 2018-B2 'Series 2018-	,			15/4/2026* Countrywide Asset-Backed	152,600	0.01
USD 915,000	B2 B' FRN 10/3/2051 Citigroup Commercial Mortgage	904,540	0.07		Certificates 'Series 2006-26 1A' FRN 25/6/2037	375,402	0.03
LISD 11 000	Trust 2018-C5 FRN 10/6/2051 Citigroup Inc FRN 5/11/2030	1,059,061 11,727	0.08 0.00	USD 4,627,639	Credit Suisse First Boston Mortgage Securities Corp		
USD 813,000	Citigroup Inc FRN 29/1/2031 Citigroup Mortgage Loan Trust	846,919	0.06	USD 115 000	6.5% 25/1/2036 Crown Castle International	3,750,401	0.27
202 20.,000	2006-FX1 (Step-up coupon) 'Series 2006-FX1 A7' 5.775%				Corp 3.1% 15/11/2029 Crown Castle International	122,952	0.01
1100 0 450 057	25/10/2036	231,673	0.02		Corp 3.1% 15/11/2029	35,282	0.00
USD 3,458,357	Citigroup Mortgage Loan Trust Inc 'Series 2006-WFH2 M3'			USD 300,000	Crown Castle International Corp 4% 15/11/2049	340,100	0.03
USD 1.020.000	FRN 25/8/2036 Citigroup Mortgage Loan Trust	3,435,257	0.25	USD 15,000	Crown Castle International Corp 4.3% 15/2/2029	17,343	0.00
,,,,,,,,,	Inc 'Series 2007-WFH4 M3A' FRN 25/7/2037	1,064,744	0.08	USD 196,000	Crown Castle International Corp 4.45% 15/2/2026	220,962	0.02
USD 962,895	CitiMortgage Alternative Loan	1,004,744	0.00	USD 176,000	CrownRock LP / CrownRock	220,902	0.02
	Trust Series 2007-A5 'Series 2007-A5 1A1' 6% 25/5/2037	971,673	0.07		Finance Inc '144A' 5.625% 15/10/2025	181,537	0.01
USD 651,252	CitiMortgage Alternative Loan Trust Series 2007-A5 'Series			USD 351,000	CSAIL 2015-C4 Commercial Mortgage Trust 'Series 2015-		
USD 203 000	2007-A5 1A6' 6% 25/5/2037 CNX Resources Corp '144A'	656,758	0.05	USD 232 000	C4 D' FRN 15/11/2048 CSAIL 2016-C5 Commercial	356,609	0.03
	7.25% 14/3/2027	213,947	0.02	002 202,000	Mortgage Trust 'Series 2016-	250.044	0.00
USD 35,000	Comcast Corp 1.5% 20/2/2029 Comcast Corp 2.65% 1/2/2030	230,609 36,998	0.02 0.00	USD 220,000	C5 C' FRN 15/11/2048 CSAIL 2017-CX10 Commercial	250,641	0.02
USD 960,000	Comcast Corp '144A' 2.887% 1/11/2051	963,795	0.07		Mortgage Trust 'Series 2017- CX10 A5' FRN 15/11/2050	243,547	0.02
	Comcast Corp 3.4% 15/7/2046 Comcast Corp 3.45% 1/2/2050	303,745 1,000,523	0.02 0.07	USD 2,020,000	CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-		
	Comcast Corp 3.969% 1/11/2047	541,872	0.04	LICE OF OO	C14 A4' FRN 15/11/2051 CSAIL 2018-C14 Commercial	2,359,119	0.17
USD 606,000	Comcast Corp 4.25%			03D 665,000	Mortgage Trust 'Series 2018-		
USD 1,275,000	15/10/2030 COMM 2013-300P Mortgage	716,975	0.05	USD 458,000	C14 B' FRN 15/11/2051 CSAIL 2018-CX12 Commercial	1,042,344	0.08
USD 1.090.000	Trust FRN 10/8/2030 COMM 2014-277P Mortgage	1,319,408	0.10		Mortgage Trust 4.921% 15/8/2051	508,523	0.04
	Trust FRN 10/8/2049 COMM 2015-CCRE23	1,165,413	0.09	USD 325,000	CSC Holdings LLC '144A' 4.125% 1/12/2030	325,941	0.02
030 1,000,000	Mortgage Trust 'Series 2015-			USD 200,000	CSC Holdings LLC '144A'		
USD 951,000	CR23 B' FRN 10/5/2048 COMM 2015-CCRE26	1,075,362	0.08	USD 24,000	4.625% 1/12/2030 CSX Corp 5.5% 15/4/2041	196,750 33,047	0.01 0.00
	Mortgage Trust 'Series 2015- CR26 B' FRN 10/10/2048	1,049,228	0.08	USD 625,000	Cumberland Park CLO Ltd 'Series 2015-2A DR' '144A'		
USD 1,950,000	COMM 2015-CCRE26 Mortgage Trust 'Series 2015-			USD 15,010	FRN 20/7/2028 Cutwater 2014-I Ltd 'Series	627,140	0.05
USD 1,837,717	CR26 A4' 3.63% 10/10/2048 COMM 2015-CCRE27	2,138,493	0.16		2014-1A A1AR' '144A' FRN 15/7/2026	15,010	0.00
	Mortgage Trust FRN 10/10/2048	2,012,497	0.15	USD 853,000	CVS Health Corp 5.05% 25/3/2048	1,136,634	0.08
USD 635,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 B'			USD 304,000	CVS Health Corp 5.125% 20/7/2045	403,415	0.03
1100 4 400 000	FRN 10/2/2048	679,632	0.05	USD 550,000	DAE Funding LLC '144A'		
05D 1,190,000	COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 A3'			USD 2,399,000	2.625% 20/3/2025 DaVita Inc '144A' 4.625%	562,347	0.04
USD 1,685,000	3.51% 10/9/2050 COMM 2017-COR2 Mortgage	1,322,830	0.10	USD 30,000	1/6/2030 Dayton Power & Light Co/The	2,509,546	0.18
	Trust 3.803% 10/9/2050 COMM 2017-PANW Mortgage	1,876,224	0.14	USD 700,000	3.95% 15/6/2049 DBUBS 2017-BRBK Mortgage	34,742	0.00
	Trust FRN 10/10/2029 Conseco Finance Corp 'Series	391,040	0.03		Trust 'Series 2017-BRBK D' '144A' FRN 10/10/2034	728,661	0.05
	1997-7 M1' FRN 15/7/2028	1,100,449	0.08	USD 117,000	DCP Midstream Operating LP		
USD 73,000	Consumers Energy Co 3.5% 1/8/2051	84,752	0.01		5.125% 15/5/2029	131,021	0.01

<sup>\*</sup> All or a portion of this security represents a security on loan.

USD 157,000 DCP Midstream Operating LP USD 463,000 S789, 157/2025 177,248 0.01 USD 463,000 S789, 157/2025 177,248 0.01 USD 151,000 Diamond Sports Friance Co 1-44/4 S.3796, 157/2026 140,418 0.01 USD 151,000 Diamond Sports Friance Co 1-44/4 S.3796, 158/2026 0.01 USD 179,000 Discovery Communications LLC USD 179,000 Discovery Communications LLC 1/2020 140,418 0.01 USD 179,000 Discovery Communications LLC 1/2020 140,418 0.01 USD 379,18 Famile Mae Pool 'AR8676' 3% 131,319 USD 973,819 Famile Mae Pool 'AR8676' 3% 132,319 Pamile Mae Pool 'AR8676' 3%	Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 463,000   Devo Energy Corp 114-44   S. 578% 1670/2025   172,480   0.01   USD 126,694 Famile Male Pool 'AL7366' 4.5%   18/2043   18/2045   18	_	-	(000)	ASSULS	_		(005)	ASSOLS
140,418   140,2202   140,418   140		5.375% 15/7/2025	172,480	0.01	USD 125.694		131,319	0.01
Bis   Diamond Sports Finance Co   1444 A 5,375% 15/62/2026   99,113   0.01   USD 973.818 Fanine Mae Pool 'AR8678' 3% 1/3/2028   13/202		5.25% 15/10/2027	492,376	0.04		1/8/2042	140,418	0.01
USD 115,000   Discovery Communications LLC	000 101,000	Diamond Sports Finance Co	00 113	0.01	·	1/6/2030	81,879	0.01
USD 178,000   DISH DBS Corp 7.75%   17/2029   204,284   0.02   USD 35,000   DTE Electric Co 3.95%   1/3/2049   42,683   0.00   USD 138,000   DTE Electric Co 4.05%   1/5/2026   1/5/2046   0.01   USD 45,000   USD 161,000   Usb Energy Carolinas LLC 2.45% 1/3/2046   0.01   USD 174,000   Usb Energy Carolinas LLC 3.875% 16/3/2046   0.01   USD 174,000   Usb Energy Carolinas LLC 3.875% 16/3/2046   0.01   USD 161,000   Dube Energy Carolinas LLC 2.5% 1/1/2020   0.01   USD 161,000   Dube Energy Carolinas LLC 2.5% 1/1/2020   0.01   USD 174,000   0.02   USD 175,000   0.02   USD 175,000   0.02   USD 175,000   0.03   USD 175,000   0.03   USD 175,000   0.04   Energy Carolinas LLC 3.875% 16/3/2046   0.01   USD 175,000   0.04   Energy Carolinas LLC 3.875% 16/3/2046   0.01   USD 175,000   0.04   Energy Carolinas LLC 3.875% 16/3/2049   0.02   USD 161,000   0.04   Energy Carolinas LLC 3.875% 16/3/2049   0.02   USD 161,000   0.04   Energy Floridas LLC 2.5% 1/1/2/2029   0.04   USD 161,000   0.04   USD	USD 116,000	Discovery Communications LLC			,	1/3/2028	1,033,214	0.08
USD 35,000 DTE Electric Co 3,95%	USD 179,000	DISH DBS Corp 7.75%				1/10/2029	323,694	0.02
USD 138,000 DTE Electric Co. 4,05% 15/5/2048 170,762 0.01 USD 323,000 Duke Energy Carolinas LLC 2,45% 172/2030 337,188 0.02 USD 108,000 Duke Energy Carolinas LLC 2,45% 172/2030 112,744 0.01 USD 174,000 Duke Energy Carolinas LLC 3,75% 16/2045 201,665 0.01 USD 50,000 Duke Energy Carolinas LLC 3,87% 16/2045 50,000 Duke Energy Carolinas LLC 3,87% 16/2046 58,878 0.00 USD 50,000 Duke Energy Carolinas LLC 3,85% 15/3/2046 58,878 0.00 USD 50,000 Duke Energy Carolinas LLC 3,85% 15/3/2046 58,878 0.00 USD 140,000 Duke Energy Carolinas LLC 3,95% 15/3/2049 5,935 0.00 USD 40,000 Duke Energy Fordrad LLC 2,5% 11/2/2029 439,796 0.03 USD 76,000 Duke Energy Fordrad LLC 3,45% 15/3/2029 9,4042 0.01 USD 181,000 Duke Energy Fordrad LLC 3,45% 15/3/2029 9,4042 0.01 USD 141,000 Duke Energy Fordrad LLC 3,45% 15/3/2029 9,4042 0.01 USD 141,000 Duke Energy Fordrad LLC 3,45% 15/3/2029 9,4042 0.01 USD 25,000 Eastern Gas Transmission & Slorage line 4.8% 11/11/2031 USD 25,000 Eaton Vance Clo 2015-1 Lld Sense 2015-1A BR* 11/12/2030 USD 25,000 Enton Vance Clo 2015-1 Lld Sense 2015-1A BR* 11/12/2030 USD 587,000 Encompass Health Corp 4.5% 1/2/2028 USD 185,000 Encompass Health Corp 4.5% 1/2/2028 USD 191,000 Endeavor Energy Resources LP / EER Finance Inc 11447 5.5% 301/2026 USD 24,000 Equinx Inc 19 15/9/2025 USD 80,100 Energy Transfer LP 4.75% 1/2/2026 USD 24,000 Equinx Inc 19 15/9/2025 USD 80,100 Energy Transfer LP 4.75% 1/2/2026 USD 24,000 Equinx Inc 19 15/9/2025 USD 80,100 Energy Transfer LP 4.75% 1/2/2026 USD 24,000 Equinx Inc 19 15/9/2025 USD 80,100 Energy Transfer LP 4.75% 1/2/2026 USD 190,000 Exom Mobil Corp 1,468 4.75 1/2/2047 1/2/2049 1/2/2050 1/2/2050 1/2/2050 1/2/2050 1/2/2050 1/2/2050 1/2/2050 1/2/2050 1/2/205	USD 35,000	DTE Electric Co 3.95%				1/4/2045	219,024	0.02
USD 23,000 Duke Energy Carolinas LLC	USD 138,000	DTE Electric Co 4.05%				1/10/2030	450,111	0.03
USD 108,000 Duke Energy Carolinas LLC 2.45% 1/2/2030 112,744 0.01 USD 62,203 Fannie Mae Pool 'AW1281' 3% 1/7/2029 354,811 USD 50,000 Duke Energy Carolinas LLC 3.875%,15/3/2046 58,878 0.00 Usb 5,000 Duke Energy Carolinas LLC 3.875%,15/3/2048 59,35 0.00 Usb 5,000 Duke Energy Carolinas LLC 3.875%,15/3/2048 59,35 0.00 Usb 5,000 Duke Energy Florida LLC 2.5% 1/1/2/2029 439,796 0.03 USD 45,000 Duke Energy Florida LLC 2.5% 1/1/2/2029 439,796 0.03 USD 84,000 Duke Energy Florida LLC 2.5% 1/1/2/2029 439,796 0.03 USD 84,000 Duke Energy Florida LLC 2.5% 1/1/2/2029 746,385 0.05 USD 84,000 Duke Energy Florida LLC 2.5% 1/1/2/2029 746,385 0.05 USD 84,000 Duke Energy Florida LLC 2.5% 1/1/2/2029 94,042 0.01 USD 84,000 Duke Energy Florida LLC 2.5% 1/1/2/2029 94,042 0.01 USD 943,000 Energy Progress LLC 4.2% 15/8/2045 19,000 Duke Energy Florida LLC 2.5% 1/1/2/2029 94,042 0.01 USD 943,000 Energy Florida LLC 3.45% 15/8/2046 19,000 Duke Energy Florida LLC 2.5% 1/1/2/2029 94,042 0.01 USD 943,000 Energy Florida LLC 2.5% 15/8/2046 19,000 Energy Florida LLC 3.45% 15/8/2046 19,000 Energy Florida LLC 4.2% 15/8/2046 1	USD 323,000		170,762	0.01	USD 374,571		389,155	0.03
USD 174,000 Duke Energy Carolinas LLC 3,75% 16/2048 201,665 0.01 USD 33,524 Fannie Mae Pool 'AX6425' 3% 17/2029 354,811   USD 5,000 Duke Energy Carolinas LLC 3,87% 15/3/2048 5,935 0.00 USD 15,000 Duke Energy Carolinas LLC 2,5% 17/2029 439,796 0.03 USD 45,000 Duke Energy Florida LLC 2,5% 17/2029 439,796 0.03 USD 882,726 Fannie Mae Pool 'AX724' 3.5% 17/2029 482,700 Duke Energy Florida LLC 2,5% 17/2029 40,000 Energy Florida LLC 2,5% 17/2025 40,000 Energy Florida LCC 2,5% 17/2025 40,000 Energy Florida Control 4,5% 17/2025 40,000 Energy Florida Control 4,5% 17/2025 40,000 Energy Florida Control 4,5% 17/2025 40,000 Energy Flori	USD 108,000		337,188	0.02	USD 1,196,654		1,260,461	0.09
USD 50,000   Duke Energy Priorida LLC   2.5% 1/12/2029   439,796   0.03   USD 882,726   Fannie Mae Pool 'AX7241' 3.5%   13/2046   482,700   USD 140,000   Duke Energy Priorida LLC   2.5% 1/12/2029   439,796   0.03   USD 882,726   Fannie Mae Pool 'AX7241' 3.5%   1/12/2029   439,796   0.03   USD 882,726   Fannie Mae Pool 'AX7241' 3.5%   1/12/2029   439,796   0.03   USD 882,726   Fannie Mae Pool 'AX7241' 3.5%   482,700   USD 98,000   Duke Energy Priorida LLC   2.5% 1/12/2029   439,796   0.03   USD 882,726   Fannie Mae Pool 'AX7241' 3.5%   482,700   USD 20,596   Fannie Mae Pool 'AX7241' 489,046   USD 20,596   Fannie Mae Pool 'AX7241' 489,046   USD 20,596   Fannie Ma	USD 174,000		112,744	0.01	USD 62,203		65,995	0.01
USD 5,000 Duke Energy Carolinas LLC 3,95% 15/3/2048 USD 410,000 Duke Energy Florida LLC 2,5% 11/12/2029 USD 706,000 Duke Energy Florida LLC 2,5% 11/12/2029 USD 706,000 Duke Energy Florida LLC 2,5% 11/12/2029 USD 84,000 Duke Energy Florida LLC 3,45% 15/3/2048 USD 84,000 Duke Energy Florida LLC 3,45% 15/3/2029 USD 84,000 Duke Energy Florida LLC 3,45% 15/3/2029 USD 84,000 Duke Energy Florida LLC 4,2% 15/8/2045 USD 43,000 Eastern Gas Transmission & Storage Inc 4,8% 11/11/2043 USD 250,000 Eaton Vance Cio 2015-1.1d BR: "1444" FRN 201/12030 USD 559,000 Encompass Health Corp 4,5% 1/12/2028 USD 88,700 Encompass Health Corp 4,5% 1/12/2028 USD 33,000 Encompass Health Corp 4,5% 1/12/2028 USD 33,000 Encompass Health Corp 4,5% 1/12/2028 USD 191,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 5,5,5% 301/12026 USD 191,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 6,625% 15/17/2026 USD 873,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 6,625% 15/17/2026 USD 873,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 6,625% 15/17/2026 USD 873,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 6,625% 15/17/2025 USD 873,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 6,625% 15/17/2026 USD 873,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 6,625% 15/17/2026 USD 873,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 6,625% 15/17/2026 USD 873,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 6,625% 15/17/2026 USD 873,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 6,625% 15/17/2026 USD 873,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 6,625% 15/17/2026 USD 873,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 6,625% 15/17/2025 USD 873,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 6,625% 15/17/2025 USD 873,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 6,625% 15/17/2025 USD 873,000 Endeavor Energy Resources LP / EER Finance Inc "1444" 6,625% 15/17/2025 USD 873,000 Endeavor Energy Resources LP / EER Finance		3.75% 1/6/2045	201,665	0.01	USD 333,524	Fannie Mae Pool 'AW4229' 3%		0.03
USD 416,000 Duke Energy Florida LLC		3.875% 15/3/2046	58,878	0.00	USD 136,363	Fannie Mae Pool 'AX6435' 3%		0.01
USD 706,000 Duke Energy Florida LLC 2.5% 11/2/2029 746,385 0.05 USD 882,726 Fannie Mae Pool 'BC1873' 2.5% 93.013 93.013		3.95% 15/3/2048	5,935	0.00	USD 450,913	Fannie Mae Pool 'AX7241' 3.5%	,	0.04
USD 84,000   Duke Energy Progress LLC   Style   Styl	,	2.5% 1/12/2029	439,796	0.03	USD 882,726	Fannie Mae Pool 'BC1873' 2.5%		
USD 161,000   Duke Energy Progress LLC		2.5% 1/12/2029	746,385	0.05	USD 205,559	Fannie Mae Pool 'BH9277' 3.5%		0.07
4.2% 15/8/2045   197,602   0.01   USD 943,907   Fannie Mae Pool 'BM3537' 3%   1/1/2031   1,003,824   1/1/2031   1,003,824   1/1/2031   1,003,824   1/1/2031   1,003,824   1/1/2031   1,003,824   1/1/2031   1,003,824   1/1/2031   1,003,824   1/1/2031   1,003,824   1/1/2031   1,003,824   1/1/2031   1,003,824   1/1/2031   1,003,824   1/1/2032   1/1/2033   1/1/2033   1/1/2033   1/1/2034   1/1/2033   1/1/2033   1/1/2034   1/1/2034   1/1/2033   1/1/2031		3.45% 15/3/2029	94,042	0.01	USD 20,396	Fannie Mae Pool 'BK7642' 4%		0.02
Storage Inc 4.8% 1/11/2043   53,673   0.00   USD 3,053,153   Fannie Mae Pool 'BM3961' 3%   3,296,400   1/11/2047   3,296,400   1/11/2049   1/11/2047   3,296,400   1/11/2049   1/11/2049   1/11/2049   1/11/2049   1/11/2047	USD 161,000	0, 0	197,602	0.01	USD 943,907		21,970	0.00
Series 2015-1A BR' '144A' FRN 20/1/2030   249,646   0.02   0.02   0.02   0.02   0.03   0.05	USD 43,000		53,673	0.00	USD 3,053,153		1,003,824	0.07
FRN 20/1/2030	USD 250,000				USD 514,714		3,296,400	0.24
1/2/2028	USD 587.000		249,646	0.02	USD 9.235		551,643	0.04
A.875% 15/10/2025   124,592   0.01   1/10/2033   66,451		1/2/2028	612,681	0.05		1/11/2032	9,964	0.00
LP / EER Finance Inc '144A' 5.5% 30/1/2026  USD 145,000 Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028  USD 191,000 Endeavor Energy Resources LP / EER Finance Inc '144A' 6.625% 15/7/2025  USD 873,000 Energy Transfer LP 4.75% USD 873,000 Equinix Inc 1% 15/9/2025  USD 244,000 Equinix Inc 1% 15/9/2025  USD 244,000 Exxon Mobil Corp 1.408% 26/6/2039  USD 1,701,774 Fannie Mae Pool '735893' 5% 1/10/2035  USD 8,137 Fannie Mae Pool '735989' 5.5%  USD 83,113 Fannie Mae Pool 'CA7073' 4% 1/9/2050  USD 83,113 Fannie Mae Pool 'CA7073' 4% 1/9/2050  USD 880,158 Fannie Mae Pool 'FM4129' 4% 1/9/2050  90,756  USD 880,158 Fannie Mae Pool 'FM4129' 4% 1/9/2050  941,203  USD 570,515 Fannie Mae Pool 'FM5292' 3% 1/8/2050 Fannie Mae Pool 'FM7460' 4% 1/8/2050 1,899,148  USD 460,347 Fannie Mae Pool 'MA3210' 3.5% 1/12/2047 490,204  USD 275,782 Fannie Mae Pool 'MA3238' 3.5% 1/10/2035 1,941,552 0.14  USD 285,000 Fannie Mae-Aces 'Series 2019-		4.875% 15/10/2025	124,592	0.01	·	1/10/2033	66,451	0.01
USD 145,000	000 30,000	LP / EER Finance Inc '144A'	24 200	0.00	,	1/9/2050	214,173	0.02
1/9/2050   941,203   1/9/2050   941,203   1/9/2050   941,203   1/9/2050   941,203   1/9/2050   941,203   1/9/2050   941,203   1/9/2050   941,203   1/9/2050   941,203   1/9/2050   941,203   1/9/2050   941,203   1/9/2050   941,203   1/9/2050   941,203   1/9/2050   941,203   1/9/2050   941,203   1/9/2050   941,203   1/9/2050   1/9/2050   941,203   1/9/2050   1/9/2050   941,203   1/9/2050   1/9/2050   1/9/2050   1/9/2050   1/9/2051   297,870   1/9/2051   1/9/2050   1/9/2051   1/9/2050   1/9/2051   1/9/2050   1/9/2051   1/9/2050   1/9/2051   1/9/2050   1/9/2051   1/9/2050   1/9/2	USD 145,000	Endeavor Energy Resources	34,209	0.00		1/9/2050	90,756	0.01
LP / EER Finance Inc '144A' 6.625% 15/7/2025 202,489 0.02  USD 873,000 Energy Transfer LP 4.75% 15/1/2026 979,252 0.07  USD 244,000 Equinix Inc 1% 15/9/2025 243,244 0.02  EUR 275,000 Exxon Mobil Corp 1.408% 26/6/2039 324,454 0.02  USD 909,000 Exxon Mobil Corp 3.452% 15/4/2051 1,006,188 0.07  USD 1,701,774 Fannie Mae Pool '735893' 5% 1/10/2035 1,941,552 0.14  USD 8,137 Fannie Mae Pool '735989' 5.5%  USD 278,550 Fannie Mae Pool 'FM7460' 4% 1/3/2051 297,870  USD 1,775,972 Fannie Mae Pool 'FM7461' 4% 1/8/2050 1,899,148  USD 461,239 Fannie Mae Pool 'MA3182' 3.5% 1/11/2047 490,876  USD 460,347 Fannie Mae Pool 'MA3210' 3.5% 1/11/2047 490,204  USD 275,782 Fannie Mae Pool 'MA3238' 3.5% 1/10/2035 1,941,552 0.14  USD 285,000 Fannie Mae-Aces 'Series 2019-		5.75% 30/1/2028	152,470	0.01	·	1/9/2050	941,203	0.07
USD 873,000 Energy Transfer LP 4.75%	USD 191,000	LP / EER Finance Inc '144A'				1/8/2050	607,743	0.04
USD 244,000 Equinix Inc 1% 15/9/2025 243,244 0.02 USD 461,239 Fannie Mae Pool 'MA3182' 3.5% 26/6/2039 324,454 0.02 USD 461,239 Fannie Mae Pool 'MA3182' 3.5% 1/11/2047 490,876 USD 460,347 Fannie Mae Pool '735893' 5% 1/10/2035 1,941,552 0.14 USD 285,000 Fannie Mae-Aces 'Series 2019-	USD 873,000		202,489	0.02	USD 278,550		297,870	0.02
26/6/2039 324,454 0.02 1/11/2047 490,876 USD 909,000 Exxon Mobil Corp 3.452% 15/4/2051 1,006,188 0.07 USD 1,701,774 Fannie Mae Pool '735893' 5% 1/10/2035 1,941,552 0.14 USD 8,137 Fannie Mae Pool '735989' 5.5% USD 275,782 Fannie Mae Pool 'MA3238' 3.5% 1/1/2048 293,323 USD 285,000 Fannie Mae-Aces 'Series 2019-	USD 244,000		,		USD 1,775,972		1,899,148	0.14
USD 909,000 Exxon Mobil Corp 3.452% 15/4/2051 1,006,188 0.07 USD 1,701,774 Fannie Mae Pool '735893' 5% 1/10/2035 1,941,552 0.14 USD 8,137 Fannie Mae Pool '735989' 5.5% USD 8,137 Fannie Mae Pool '735989' 5.5% USD 285,000 Fannie Mae Pool 'MA3210' 3.5% 1/12/2047 490,204 USD 275,782 Fannie Mae Pool 'MA3238' 3.5% 1/11/2048 293,323 USD 285,000 Fannie Mae-Aces 'Series 2019-	EUR 275,000		324,454	0.02	USD 461,239		490,876	0.04
USD 1,701,774 Fannie Mae Pool '735893' 5%	USD 909,000	•	1 006 188		USD 460,347	Fannie Mae Pool 'MA3210' 3.5%		0.04
USD 8,137 Fannie Mae Pool '735989' 5.5% USD 285,000 Fannie Mae-Aces 'Series 2019-	USD 1,701,774	Fannie Mae Pool '735893' 5%	, ,		USD 275,782	Fannie Mae Pool 'MA3238' 3.5%		0.02
1/2/2033 9,407 0.00   WI AZ FRIN 23/9/2020 320,743	USD 8,137	Fannie Mae Pool '735989' 5.5%			USD 285,000	Fannie Mae-Aces 'Series 2019-		
USD 409,521 Fannie Mae Pool '995023' 5.5%	USD 409,521	Fannie Mae Pool '995023' 5.5%			USD 1,000,000	FBR Securitization Trust 'Series		0.02
USD 585,123 Fannie Mae Pool '995024' 5.5% USD 3,000 Federal Home Loan Mortgage	USD 585,123	Fannie Mae Pool '995024' 5.5%			USD 3,000	Federal Home Loan Mortgage		0.07
USD 531,178 Fannie Mae Pool 'AL4228' 6% EUR 520,000 FedEx Corp 0.45% 4/5/2029 621,977	USD 531,178	Fannie Mae Pool 'AL4228' 6%				FedEx Corp 0.45% 4/5/2029	621,977	0.00 0.05
1/5/2041 630,278 0.05 USD 8,000 FedEx Corp 4.1% 15/4/2043 9,283 USD 50,767 Fannie Mae Pool 'AL5930' 4.5%	USD 50,767		630,278	0.05	USD 8,000	FedEx Corp 4.1% 15/4/2043	9,283	0.00
1/1/2043 56,687 0.00		1/1/2043	56,687	0.00				

	Description	(OOD)	Assets	Holding	Description	(USD)	Assets
EUR 510,000 F	Tidalik Matiawal Information	( /		_	-	( - 7	
	Fidelity National Information Services Inc 0.75%			USD 404,933	Freddie Mac STACR REMIC Trust 2021-HQA2 'Series		
	21/5/2023	613,185	0.05		2021-HQA2 B1' '144A' FRN		
USD 97,000 F	FirstEnergy Corp 2.05%	,			25/12/2033	410,207	0.03
	1/3/2025	98,364	0.01	USD 1,265,000	FREMF 2018-K72 Mortgage		
USD 165,000 F	FirstEnergy Corp 2.65%				Trust 'Series 2018-K72 B'		
LICD 244 000 F	1/3/2030	168,300	0.01	LICD 1 250 000	'144A' FRN 25/12/2050	1,420,994	0.10
USD 241,000 F	FirstEnergy Corp 3.4% 1/3/2050	239,795	0.02	05D 1,250,000	Galaxy XXII CLO Ltd 'Series 2016-22A ARR' '144A' FRN		
USD 198.000 F	FirstEnergy Corp 5.35%	200,100	0.02		16/4/2034	1,255,060	0.09
	15/7/2047	249,339	0.02	EUR 130,000	General Mills Inc 0.45%	,,	
USD 784,000 F	FirstEnergy Transmission LLC				15/1/2026	157,015	0.01
110D 400 000 F	·144A' 4.35% 15/1/2025	864,334	0.06	EUR 310,000	General Motors Financial Co	000 047	0.00
USD 492,000 F	FirstEnergy Transmission LLC	E01 0E1	0.04	CDD 705 000	Inc 0.6% 20/5/2027	369,247	0.03
USD 2 000 F	'144A' 4.55% 1/4/2049 FirstEnergy Transmission LLC	591,951	0.04	GBP 705,000	General Motors Financial Co Inc 2.35% 3/9/2025	1,016,509	0.07
00D 2,000 T	'144A' 5.45% 15/7/2044	2,586	0.00	USD 1.113.000	General Motors Financial Co	1,010,000	0.01
EUR 500,000 F	Fiserv Inc 1.625% 1/7/2030	645,332	0.05		Inc 3.5% 7/11/2024	1,192,157	0.09
	Fiserv Inc 2.25% 1/7/2025	665,891	0.05	USD 3,977	Ginnie Mae I Pool '437096'		
	Fisery Inc 3% 1/7/2031	154,117	0.01		6.5% 15/7/2031	4,451	0.00
USD 155,000 F	Florida Power & Light Co	400.070	0.04	USD 1,302	Ginnie Mae I Pool '781276'	4 404	0.00
110D 64 426 E	3.99% 1/3/2049 Froddio Mae Cold Book	193,278	0.01	1160 004 000	6.5% 15/4/2031 Cippio Mao II Pool '5055'	1,494	0.00
USD 04,420 F	Freddie Mac Gold Pool 'A61557' 5% 1/10/2036	71,899	0.01	050 004,090	Ginnie Mae II Pool '5055' 4.5% 20/5/2041	986,945	0.07
USD 327.216 F	Freddie Mac Gold Pool	7 1,000	0.01	USD 362.375	Ginnie Mae II Pool '783050'	900,943	0.07
002 021,210	'A88491' 4.5% 1/9/2039	363,961	0.03	002 002,010	5% 20/7/2040	406,034	0.03
USD 99,120 F	Freddie Mac Gold Pool			USD 94,030	Ginnie Mae II Pool 'BD0560'		
	'A91182' 4.5% 1/2/2040	111,228	0.01		4.5% 20/9/2048	102,444	0.01
USD 810 F	Freddie Mac Gold Pool	000		USD 1,030,637	Ginnie Mae II Pool 'MA2444'	4 00 4 000	0.00
LISD 1 470 007 E	'G01443' 6.5% 1/8/2032 Freddie Mac Gold Pool	928	0.00	1100 4 704 006	3% 20/12/2044 Ginnie Mae II Pool 'MA4069'	1,094,623	0.08
USD 1,470,007 F	'G07787' 4% 1/8/2044	1,636,578	0.12	030 4,704,000	3.5% 20/11/2046	5,014,002	0.37
USD 566.092 F	Freddie Mac Gold Pool	1,000,070	0.12	USD 1.266.569	Ginnie Mae II Pool 'MA4511'	0,014,002	0.01
,	'G07924' 3.5% 1/1/2045	616,721	0.05	, ,	4% 20/6/2047	1,357,558	0.10
USD 833,538 F	Freddie Mac Gold Pool			USD 499,538	Ginnie Mae II Pool 'MA4838'		
1100.00	'G08620' 3.5% 1/12/2044	897,296	0.07	1100 040 054	4% 20/11/2047	537,535	0.04
USD 39 F	Freddie Mac Gold Pool	20	0.00	USD 243,251	Ginnie Mae II Pool 'MA4901'	250 791	0.00
USD 502 420 F	'G12454' 5.5% 1/11/2021 Freddie Mac Gold Pool	39	0.00	USD 383 946	4% 20/12/2047 Ginnie Mae II Pool 'MA5818'	259,781	0.02
000 002, 120 1	'G60080' 3.5% 1/6/2045	547,356	0.04	000,010	4.5% 20/3/2049	409,702	0.03
USD 428,868 F	Freddie Mac Gold Pool	,		USD 200,000	Ginnie Mae II Pool 'MA6038'	•	
	'G60081' 4% 1/6/2045	474,818	0.03		3% 20/7/2049	209,278	0.02
USD 1,209,265 F	Freddie Mac Gold Pool 'J21439'	4 070 004	0.00	USD 300,000	Ginnie Mae II Pool 'MA6089'	0.40.007	0.00
LICD 710 000 E	2.5% 1/12/2027	1,273,981	0.09	1160 300 000	3% 20/8/2049 Cippio Mao II Bool 'MA6338'	313,837	0.02
USD / 10,999 F	Freddie Mac Gold Pool 'Q31644' 4% 1/2/2045	778.036	0.06	03D 300,000	Ginnie Mae II Pool 'MA6338' 3% 20/12/2049	313,837	0.02
USD 914,630 F	Freddie Mac Pool 'RA3282'	770,000	0.00	USD 613,951	Ginnie Mae II Pool 'MA6474'	010,007	0.02
,	3% 1/8/2050	979,092	0.07	,	3% 20/2/2050	642,269	0.05
USD 212,436 F	Freddie Mac Pool 'RA3313'			USD 302,999	Ginnie Mae II Pool 'MA6541'		
LIOD 407 007 F	3% 1/8/2050	225,455	0.02	1100 05 007	3% 20/3/2050	316,975	0.02
USD 437,307 F	Freddie Mac Pool 'SC0063'	470 717	0.03	USD 35,067	Ginnie Mae II Pool 'MA6602'	37,356	0.00
LISD 3 490 125 F	3.5% 1/5/2035 Freddie Mac Pool 'SD0486'	470,717	0.03	USD 200 000	4.5% 20/4/2050 Ginnie Mae II Pool 'MA6656'	37,330	0.00
000 0,100,120 1	3.5% 1/9/2046	3,736,592	0.27	002 200,000	3% 20/5/2050	209,225	0.02
USD 267,879 F	Freddie Mac Pool 'SD0487'			USD 300,000	Ginnie Mae II Pool 'MA6766'	•	
	3.5% 1/8/2050	288,962	0.02		3% 20/7/2050	313,837	0.02
USD 828,497 F	Freddie Mac Pool 'SD0490'			USD 436,293	Ginnie Mae II Pool 'MA6996'		
HOD 00 225 F	4% 1/1/2045	911,342	0.07	HCD 000 000	3% 20/11/2050	456,417	0.03
USD 90,335 F	Freddie Mac Pool 'SD0493' 3.5% 1/6/2048	104,236	0.01	050 699,998	Ginnie Mae II Pool 'MA7053' 3% 20/12/2050	732,285	0.05
USD 334.064 F	Freddie Mac Pool 'SD8032'	104,200	0.01	USD 1.492.000	Goldman Sachs Group Inc/The	702,200	0.00
002 00 1,00 1	4% 1/12/2049	357,570	0.03	002 1,102,000	FRN 12/2/2026	1,483,728	0.11
USD 285,492 F	Freddie Mac Pool 'ZS4751'			USD 727,000	Goldman Sachs Group Inc/The		
	3.5% 1/1/2048	302,969	0.02		FRN 15/5/2026	745,164	0.05
USD 18,202 F	Freddie Mac Pool 'ZS4778'	10.540	0.00	USD 140,000	Goldman Sachs Group Inc/The	150.070	0.04
USD 112 166 E	4% 1/7/2048 Freddie Mac Pool 'ZS9068'	19,540	0.00	1120 340 000	3.5% 23/1/2025 Goldman Sachs Group Inc/The	150,870	0.01
30D 112,100 F	3.5% 1/1/2034	121,527	0.01	000 040,000	3.5% 1/4/2025	378,108	0.03
		, <b>~</b>		USD 392,000	Goldman Sachs Group Inc/The	,	
					3.5% 1/4/2025	424,694	0.03

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 978.000	Goldman Sachs Group Inc/The			USD 1.534.500	Independence Plaza Trust		
	3.75% 22/5/2025 Gray Television Inc '144A' 7%	1,065,640	0.08	.,,,,,,,,,	2018-INDP 3.763% 10/7/2035	1,625,706	0.12
	15/5/2027 GS Mortgage Securities Corp	605,833	0.04	USD 788,965	IndyMac INDX Mortgage Loan Trust 2006-AR15 'Series		
	II Series 2005-ROCK 'Series 2005-ROCK F' '144A' 5.515%				2006-AR15 A1' FRN 25/7/2036	755,269	0.06
USD 100,000	3/5/2032 GS Mortgage Securities Trust	1,426,652	0.10		Intel Corp 3.2% 12/8/2061 IQVIA Inc '144A' 5%	47,017	0.00
	2012-GCJ9 'Series 2012- GCJ9 C' '144A' FRN				15/10/2026 IQVIA Inc '144A' 5% 15/5/2027	206,796 500,088	0.02 0.04
USD 280,000	10/11/2045 GS Mortgage Securities Trust	103,061	0.01		IRB Holding Corp '144A' 7% 15/6/2025	200,690	0.01
LISD 253 000	2014-GC22 'Series 2014- GC22 B' FRN 10/6/2047 GS Mortgage Securities Trust	297,794	0.02		Iron Mountain Inc '144A' 4.875% 15/9/2027 Iron Mountain Inc '144A'	611,480	0.04
	2015-GC34 FRN 10/10/2048 GS Mortgage Securities Trust	277,537	0.02		5% 15/7/2028 Iron Mountain Inc '144A'	742,140	0.05
702 1,011,000	2015-GC34 'Series 2015- GC34 B' FRN 10/10/2048	1,438,545	0.11		5.25% 15/7/2030 IXIS Real Estate Capital Trust	561,094	0.04
USD 690,000	GS Mortgage Securities Trust 2015-GC34 3.506%	,,		, , ,	2006-HE2 'Series 2006-HE2 A4' FRN 25/8/2036	2,048,419	0.15
USD 1,162,000	10/10/2048 GS Mortgage Securities Trust 2016-GS2 'Series 2016-GS2	753,291	0.06	USD 1,410,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE 'Series 2016-		
USD 1,380,000	B' FRN 10/5/2049 GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7	1,252,808	0.09	USD 161,000	NINE A' '144A' FRN 6/9/2038 Jaguar Holding Co II / PPD Development LP '144A' 5%	1,515,345	0.11
USD 946,446	A4' 3.43% 10/8/2050 GSMPS Mortgage Loan Trust 2005-RP1 'Series 2005-RP1	1,527,725	0.11	USD 430,000	15/6/2028 Jaguar Holding Co II / PPD Development LP '144A' 5%	173,679	0.01
USD 713.836	2A1' '144A' FRN 25/1/2035 GSMPS Mortgage Loan Trust	967,048	0.07	USD 200.000	15/6/2028 JBS USA Food Co '144A' 7%	463,863	0.03
	2005-RP3 'Series 2005-RP3 2A1' '144A' FRN 25/9/2035	699,869	0.05		15/1/2026 JBS USA LUX SA / JBS USA	211,052	0.02
,	Hanesbrands Inc '144A' 4.875% 15/5/2026 Harsco Corp '144A'	64,475	0.00	1150 80 000	Finance Inc (Restricted) '144A' 6.75% 15/2/2028 JBS USA LUX SA / JBS USA	74,729	0.01
	5.75% 31/7/2027 HCA Inc 5.25% 15/4/2025	140,930 26,245	0.01 0.00	000 00,000	Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029	100,932	0.01
	Herc Holdings Inc '144A' 5.5% 15/7/2027	608,265	0.04	USD 790,000	JP Morgan Chase Commercial Mortgage Securities Corp	,	
USD 65,000	Hilton Domestic Operating Co Inc 4.875% 15/1/2030	70,098	0.01		'Series 2018-AON A' '144A' 4.128% 5/7/2031	835,806	0.06
USD 35,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027	36,318	0.00	USD 690,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1		
USD 203,000	Howard Hughes Corp/The '144A' 5.375% 1/8/2028	216,154	0.02	USD 125,000	C' FRN 15/1/2049 JP Morgan Chase Commercial	754,484	0.06
USD 2,000,000	HPS Loan Management 15-2019 Ltd 'Series 15A-19 A1' '144A' FRN 22/7/2032	2,002,383	0.15	USD 586.132	Mortgage Securities Trust 2016-JP2 3.46% 15/8/2049 JP Morgan Mortgage Trust	132,345	0.01
USD 2,365,589	HSI Asset Securitization Corp Trust 2007-NC1 FRN 25/4/2037	1,866,697	0.14		2017-2 'Series 2017-2 B3' '144A' FRN 25/5/2047 JP Morgan Mortgage Trust	600,039	0.04
,	Humana Inc 1.35% 3/2/2027 Humana Inc 3.95% 15/3/2027	977,895 388,097	0.07	000 1,020,071	2018-4 'Series 2018-4 B4' '144A' FRN 25/10/2048	1,043,395	0.08
,	Huntington Ingalls Industries Inc 3.844% 1/5/2025	310,860	0.02	USD 845,000	JPMBB Commercial Mortgage Securities Trust 2016-C1	1,010,000	0.00
USD 1,226,000	Hyundai Capital America '144A' 2.375% 10/2/2023	1,255,924	0.09		'Series 2016-C1 D1' '144A' FRN 15/3/2049	881,245	0.06
	Hyundai Capital America '144A' 3.95% 1/2/2022	1,836,741	0.13	USD 1,000,000	JPMDB Commercial Mortgage Securities Trust 2016-C2		
	iHeartCommunications Inc '144A' 4.75% 15/1/2028	155,766	0.01	HOD 4 077 000	'Series 2016-C2 A4' 3.144% 15/6/2049	1,073,372	0.08
	iHeartCommunications Inc '144A' 5.25% 15/8/2027	60,393	0.00	USD 1,377,000	JPMDB Commercial Mortgage Securities Trust 2017-C5 (Sories 2017 C5 A5' 3 604%		
USD 48,727	iHeartCommunications Inc 6.375% 1/5/2026	51,598	0.00		'Series 2017-C5 A5' 3.694% 15/3/2050	1,530,962	0.11

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	JPMDB Commercial Mortgage	<u> </u>		_	Mastr Asset Backed Securities		
000 1,000,000	Securities Trust 2018-C8 'Series 2018-C8 B' 4.522%			000 000,200	Trust 2005-WF1 'Series 2005-WF1 M8' FRN		
USD 1,892,000	15/6/2051 JPMorgan Chase & Co FRN	1,926,819	0.14	USD 51,000	25/6/2035 Matador Resources Co 5.875%	892,412	0.07
USD 68,000	22/2/2048 JPMorgan Chase & Co FRN	2,350,267	0.17	USD 130,000	15/9/2026 McDonald's Corp 4.45%	51,370	0.00
USD 281,000	15/11/2048 JPMorgan Chase & Co FRN	81,010	0.01	EUR 440,000	1/3/2047 Metropolitan Life Global	163,110	0.01
EUR 1,980,000	23/1/2049 JPMorgan Chase & Co 0.625%	331,969	0.02	EUD 400 000	Funding I 23/9/2022 (Zero Coupon)	522,698	0.04
USD 583,000	25/1/2024 Kaiser Aluminum Corp '144A'	2,386,890	0.18		Metropolitan Life Global Funding I 0.375% 9/4/2024	120,372	0.01
USD 1,000,000	4.625% 1/3/2028 KKR Clo 17 Ltd '144A' FRN	605,676	0.04	USD 40,000	MGM Growth Properties Operating Partnership LP /		
USD 358,000	15/4/2034 Lam Research Corp 4%	999,942	0.07		MGP Finance Co-Issuer Inc 4.5% 1/9/2026	43,657	0.00
USD 38,000	15/3/2029 Lamar Media Corp 3.75%	415,532	0.03	USD 81,000	MGM Growth Properties Operating Partnership LP /		
USD 53,000	15/2/2028 Lamb Weston Holdings Inc	38,956	0.00		MGP Finance Co-Issuer Inc '144A' 4.625% 15/6/2025	87,188	0.01
USD 1,310,000	'144A' 4.875% 1/11/2026 LCCM 2017-LC26 'Series 2017-	54,532	0.00	USD 80,000	MGM Growth Properties Operating Partnership LP /		
	LC26 A4' '144A' 3.551% 12/7/2050	1,432,767	0.11		MGP Finance Co-Issuer Inc '144A' 4.625% 15/6/2025	86,112	0.01
USD 3,310,000	Lendmark Funding Trust 2018- 2 'Series 2018-2A A' '144A'			USD 59,000	MGM Growth Properties Operating Partnership LP /		
USD 465,000	4.23% 20/4/2027 Level 3 Financing Inc '144A'	3,326,815	0.24		MGP Finance Co-Issuer Inc 5.625% 1/5/2024	64,252	0.00
USD 681,000	4.25% 1/7/2028 Level 3 Financing Inc '144A'	471,268	0.03	USD 46,000	MGM Growth Properties Operating Partnership LP /		
USD 61,000	4.25% 1/7/2028 Level 3 Financing Inc '144A'	690,180	0.05		MGP Finance Co-Issuer Inc 5.75% 1/2/2027	52,967	0.00
USD 89,000	4.625% 15/9/2027 Level 3 Financing Inc 5.25%	62,925	0.00	USD 31,000	MGM Resorts International 4.625% 1/9/2026	32,616	0.00
EUR 100,000	15/3/2026 Liberty Mutual Group Inc FRN	91,810	0.01		MGM Resorts International 5.5% 15/4/2027	117,480	0.01
	23/5/2059 Lowe's Cos Inc 3% 15/10/2050	123,344 934,616	0.01 0.07		MGM Resorts International 5.75% 15/6/2025	67,968	0.01
	Lumen Technologies Inc '144A' 4% 15/2/2027	602,303	0.04		MGM Resorts International 6.75% 1/5/2025	459,595	0.03
	Lumen Technologies Inc '144A' 5.125% 15/12/2026	207,884	0.02		MidAmerican Energy Co 3.1% 1/5/2027	21,933	0.00
USD 1,000,000	Madison Park Funding XIII Ltd 'Series 2014-13A BR2' '144A'			,	MidAmerican Energy Co 3.15% 15/4/2050	214,890	0.02
USD 1,500,000	FRN 19/4/2030 Madison Park Funding XVIII Ltd	995,991	0.07	USD 448,000	Molina Healthcare Inc '144A' 4.375% 15/6/2028	470,465	0.03
	'Series 2015-18A A1R' '144A' FRN 21/10/2030	1,500,883	0.11	USD 502,000	Morgan Stanley FRN 10/12/2026	496,198	0.04
USD 750,000	Madison Park Funding XXVI Ltd			,	Morgan Stanley FRN 4/5/2027	227,326	0.02
	'Series 2017-26A AR' '144A' FRN 29/7/2030	751,472	0.06		Morgan Stanley FRN 21/7/2032 Morgan Stanley FRN 25/1/2052	249,088 913,936	0.02 0.07
USD 19,000	Marriott Ownership Resorts Inc / ILG LLC 6.5%			USD 2,243,000	Morgan Stanley 3.875% 27/1/2026	2,500,556	0.18
	15/9/2026	19,666	0.00		Morgan Stanley 4% 23/7/2025	1,361,346	0.10
•	Marsh & McLennan Cos Inc 1.979% 21/3/2030	133,563	0.01	USD 4,339,988	Morgan Stanley ABS Capital I Inc Trust 2007-HE6 'Series	0.070.000	2.22
	Mastercard Inc 2.95% 1/6/2029	60,533	0.00	USD 2,150,000	2007-HE6 A2' FRN 25/5/2037 Morgan Stanley Bank of	3,973,262	0.29
USD 1,308,555	Mastr Asset Backed Securities Trust 2004-OPT2 'Series 2004-OPT2 A1' FRN				America Merrill Lynch Trust 2012-C5 'Series 2012-C5 B' FRN 15/8/2045	2,203,077	0.16
USD 312,324	25/9/2034 Mastr Asset Backed Securities Trust 2005-WF1 'Series	1,286,319	0.09	USD 180,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 'Series 2015-C23	4	
	2005-WF1 M7' FRN 25/6/2035	312,749	0.02	USD 700,000	D' '144A' FRN 15/7/2050 Morgan Stanley Bank of America Merrill Lynch Trust	182,991	0.01
					2016-C31 'Series 2016-C31 C' FRN 15/11/2049	726,415	0.05

Holding	Description	Market Value (USD)	% of Net Assets	Holdina	Description	Market Value (USD)	% of Net Assets
_	-	(005)	7100010		•	(005)	Accord
USD 555,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 'Series 2016-C32 AS' FRN 15/12/2049	612,552	0.05	USD 3,000,000	Neuberger Berman Loan Advisers CLO 35 Ltd 'Series 2019-35A A1' '144A' FRN 19/1/2033	3,005,429	0.22
USD 845,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 'Series 2016-C32			USD 1,032,569	New Century Home Equity Loan Trust Series 2005-B 'Series 2005-B M1' FRN 25/10/2035	1,026,107	0.08
USD 1,365,000	A4' 3.72% 15/12/2049 Morgan Stanley Bank of America Merrill Lynch Trust	941,847	0.07	USD 1,587,044	Newcastle Mortgage Securities Trust 2007-1 'Series 2007-1 2A3' FRN 25/4/2037	1,562,358	0.11
	2017-C33 'Series 2017-C33 A5' 3.599% 15/5/2050	1,518,694	0.11	USD 133,000	Nexstar Media Inc '144A' 5.625% 15/7/2027	141,372	0.01
USD 1,000,000	Morgan Stanley Capital I 2017- HR2 FRN 15/12/2050	1,123,576	0.08	USD 926,000	NextEra Energy Capital Holdings Inc 1.9% 15/6/2028	937,338	0.07
USD 900,000	Morgan Stanley Capital I Trust 2014-150E FRN 9/9/2032	939,694	0.07	USD 401,000	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	582,995	0.04
USD 852,000	Morgan Stanley Capital I Trust	,		USD 218,000	Northern States Power Co/MN	,	
USD 1,991,000	2014-150E 3.912% 9/9/2032 Morgan Stanley Capital I Trust	913,580	0.07	USD 19,000	2.9% 1/3/2050 Northern States Power Co/MN	228,007	0.02
	2017-CLS 'Series 2017-CLS E' '144A' FRN 15/11/2034	1,993,926	0.15	USD 947,000	4% 15/8/2045 Northwest Pipeline LLC 4%	23,208	0.00
USD 848,700	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 A5' 3.53% 15/6/2050	938,873	0.07	USD 43,000	1/4/2027 NRG Energy Inc 5.75% 15/1/2028	1,059,341 46,110	0.08
USD 1,449,748	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 B'			USD 46,000	NRG Energy Inc 6.625% 15/1/2027	47,685	0.00
USD 425,000	FRN 15/7/2051 Morgan Stanley Capital I Trust	1,656,035	0.12	,	NuStar Logistics LP 5.75% 1/10/2025	272,586	0.02
	2018-H3 'Series 2018-H3 A5' 4.177% 15/7/2051	489,670	0.04	USD 1,250,000	OCP CLO 2017-13 Ltd 'Series 2017-13A A1A' '144A' FRN		
	Morgan Stanley Capital I Trust 2018-H3 5.01% 15/7/2051	1,598,185	0.12	USD 750,000	15/7/2030 Octagon Investment Partners	1,250,062	0.09
	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 C' FRN 15/12/2051	489,020	0.04	USD 1,000,000	18-R Ltd 'Series 2018-18A A1A' '144A' FRN 16/4/2031 Octagon Investment Partners	750,226	0.06
USD 1,100,000	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 A4' 4.31% 15/12/2051	1,278,447	0.09	USD 690,000	XVII Ltd 'Series 2013-1A A1R2' '144A' FRN 25/1/2031 Olympic Tower 2017-OT	1,000,289	0.07
USD 289,971	Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 B' FRN 15/10/2051	335,831	0.02	USD 1 010 000	Mortgage Trust 'Series 2017- OT D' '144A' FRN 10/5/2039 Olympic Tower 2017-OT	691,545	0.05
USD 634,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A'			7,010,000	Mortgage Trust 'Series 2017- OT A' '144A' 3.566%		
USD 1,365,582	'144A' FRN 11/7/2040 Morgan Stanley Home Equity Loan Trust 2007-1 'Series	721,367	0.05	USD 169,000	10/5/2039 Oncor Electric Delivery Co LLC 3.1% 15/9/2049	1,094,101 181,786	0.08
USD 181,035	2007-1 A3' FRN 25/12/2036 Mosaic Solar Loan Trust 2020-1	828,963	0.06	USD 37,000	Oncor Electric Delivery Co LLC 3.8% 30/9/2047	44,074	0.00
USD 485,520	3.1% 20/4/2046 Mosaic Solar Loan Trust 2020-2 'Series 2020-2A A' '144A'	191,140	0.01	USD 417,979	OneMain Financial Issuance Trust 2016-3 'Series 2016-3A A' '144A' 3.83% 18/6/2031	420,851	0.03
USD 294,496	1.44% 20/8/2046 Mosaic Solar Loan Trust 2020-	482,480	0.04	USD 150,000	OneMain Financial Issuance Trust 2021-1 'Series 2021-1A		
USD 115,000	2 'Series 2020-2A B' '144A' 2.21% 20/8/2046 Motorola Solutions Inc 5.5%	297,843	0.02	USD 170,000	C' '144A' 2.22% 16/6/2036 OneMain Financial Issuance Trust 2021-1 'Series 2021-1A	151,965	0.01
,	1/9/2044 MP CLO VII Ltd 'Series 2015-	151,880	0.01		D' '144A' 2.47% 16/6/2036 Oracle Corp 3.6% 1/4/2050	171,934 971,981	0.01 0.07
USD 78 000	1A BRR' '144A' FRN 18/10/2028 MPT Operating Partnership LP /	346,708	0.03	· ' '	Oracle Corp 3.8% 15/11/2037 Outfront Media Capital LLC / Outfront Media Capital Corp	1,919,934	0.14
	MPT Finance Corp 5% 15/10/2027 MPT Operating Partnership LP /	82,926	0.01	USD 59,000	'144A' 4.625% 15/3/2030 Outfront Media Capital LLC / Outfront Media Capital Corp	36,455	0.00
200 23,000	MPT Finance Corp 5.25% 1/8/2026	29,970	0.00	1160 800 000	'144A' 5% 15/8/2027 OZLM VI Ltd 'Series 2014-6A	60,622	0.00
USD 850,000	Navient Private Education Refi Loan Trust 2020-C FRN			·	A2AS' '144A' FRN 17/4/2031 Palmer Square CLO 2018-2 Ltd	599,060	0.04
	15/11/2068	873,092	0.06		'Series 2018-2A A1A' '144A' FRN 16/7/2031	750,001	0.06

		Market Value	% of Net			Market Value	% ( N
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Asset
USD 71,000	Park Intermediate Holdings LLC / PK Domestic Property				Rockies Express Pipeline LLC '144A' 4.95% 15/7/2029	231,306	0.0
	LLC / PK Finance Co-Issuer '144A' 5.875% 1/10/2028	75,704	0.01	USD 250,000	Romark CLO III Ltd 'Series 2019-3A C' '144A' FRN		
USD 34,000	PDC Energy Inc 5.75%				15/7/2032	251,437	0.0
USD 440,000	15/5/2026 PennyMac Financial Services	35,237	0.00	USD 19,000	RPM International Inc 5.25% 1/6/2045	24,506	0.0
	Inc '144A' 5.375% 15/10/2025	454,850	0.03	USD 1,250,000	RR 1 LLC 'Series 2017-1A A2B' '144A' FRN 15/7/2035	1,251,198	0.0
USD 710,000	Penske Truck Leasing Co Lp /	434,630	0.03	USD 309,000	RR 3 Ltd 'Series 2018-3A A1R2'		
	PTL Finance Corp '144A' 2.7% 1/11/2024	746,155	0.05	USD 1,500,000	'144A' FRN 15/1/2030 RR 3 Ltd 'Series 2018-3A A2R2'	308,914	0.0
USD 31,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'			USD 113 000	'144A' FRN 15/1/2030 Ryder System Inc 2.875%	1,487,813	0.
	4% 15/7/2025	34,098	0.00	002 110,000	1/6/2022	114,942	0.
USD 228,000	PG&E Corp 5% 1/7/2028*	226,597	0.02	USD 315,000	Ryder System Inc 4.625%	,	
	PG&E Corp 5% 1/7/2028*	139,138	0.01		1/6/2025	353,745	0.
EUR 300,000	Philip Morris International Inc 2% 9/5/2036	386,439	0.03	USD 45,000	Ryder System Inc 4.625% 1/6/2025	50,535	0.
EUR 225,000	Philip Morris International Inc	300,439	0.03	USD 155,000	Sabine Pass Liquefaction LLC	50,535	U.
USD 250 000	3.125% 3/6/2033* Pikes Peak Clo 2 'Series 2018-	328,487	0.02	USD 200 000	5.625% 1/3/2025 Sasol Financing USA LLC	176,674	0.
	2A A' '144A' FRN 18/1/2032	250,214	0.02		4.375% 18/9/2026	207,500	0.
USD 250,000	Pikes Peak Clo 4 'Series 2019- 4A AR' '144A' FRN 15/7/2034	249,810	0.02	USD 375,000	Sasol Financing USA LLC 5.5% 18/3/2031	395,156	0.
USD 526,000	Pilgrim's Pride Corp '144A'			USD 205,000	Sasol Financing USA LLC		
USD 202,000	5.875% 30/9/2027 Post Holdings Inc '144A'	562,320	0.04	USD 126,000	5.875% 27/3/2024 Scientific Games International	219,130	0.
USD 130 000	4.625% 15/4/2030 Prime Security Services	206,232	0.02	USD 1 456 000	Inc '144A' 5% 15/10/2025 Select Medical Corp '144A'	129,623	0.
100,000	Borrower LLC / Prime				6.25% 15/8/2026	1,543,578	0
	Finance Inc '144A' 3.375% 31/8/2027	125,287	0.01	USD 663,000	Service Properties Trust 5% 15/8/2022	669,630	0.
USD 199,000	Prime Security Services			USD 10,000	Service Properties Trust 7.5%	11 202	0
	Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028*	206 404	0.02	USD 182,000	15/9/2025 Service Properties Trust 7.5% 15/9/2025	11,292	0.
EUR 280,000	Prologis Euro Finance LLC	206,491		USD 509,600	Sesac Finance LLC 'Series	205,516	0.
USD 9.000	0.625% 10/9/2031 Public Service Electric and Gas	334,255	0.02		2019-1 A2' '144A' 5.216% 25/7/2049	548,250	0.
,	Co 3.6% 1/12/2047	10,449	0.00	EUR 200,000	Silgan Holdings Inc 2.25%		
USD 60,000	Public Service Electric and Gas Co 5.5% 1/3/2040	84,693	0.01	USD 364,000	1/6/2028 Simmons Foods Inc/Simmons	239,079	0
USD 693,000	QUALCOMM Inc 1.65% 20/5/2032	672,257	0.05		Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed		
USD 135,000	Quicken Loans LLC / Quicken	012,201	0.03		'144A' 4.625% 1/3/2029	370,907	0
	Loans Co-Issuer Inc '144A' 3.875% 1/3/2031	138,333	0.01	USD 82,000	Sirius XM Radio Inc '144A' 5% 1/8/2027	86.058	0
USD 134,000	Radiate Holdco LLC / Radiate	100,000	0.01	USD 71,000	Sirius XM Radio Inc '144A'	,	
	Finance Inc '144A' 4.5% 15/9/2026	137,855	0.01	USD 69.000	5.5% 1/7/2029 Six Flags Entertainment Corp	77,745	0
	RELX Capital Inc 3% 22/5/2030	6,460	0.00		'144A' 4.875% 31/7/2024	70,101	0
USD 60,000	RELX Capital Inc 3.5% 16/3/2023	62,653	0.00	USD 36,000	Six Flags Entertainment Corp '144A' 5.5% 15/4/2027	37,305	0
	RELX Capital Inc 4% 18/3/2029	336,426	0.02	USD 568,000	Six Flags Theme Parks Inc '144A' 7% 1/7/2025	607,837	0
420,49/	Renaissance Home Equity Loan Trust 2005-3 (Step-up			USD 785,574	SLM Private Credit Student	001,031	U
	coupon) 'Series 2005-3 AF4'	404 500	0.00		Loan Trust 2004-A 'Series	770 707	_
USD 53,000	5.14% 25/11/2035 Renewable Energy Group Inc	461,582	0.03	USD 2,250,356	2004-A A3' FRN 15/6/2033 SLM Private Credit Student	779,737	0.
	'144A' 5.875% 1/6/2028	54,929	0.00	,,	Loan Trust 2005-B 'Series	0.040.750	^
USD 743,000	Reynolds American Inc 5.85% 15/8/2045	921,898	0.07	USD 2,668,468	2005-B A4' FRN 15/6/2039 SLM Private Credit Student	2,210,752	0.
USD 35,000	RHP Hotel Properties LP / RHP				Loan Trust 2006-A 'Series	2 610 464	0
	Finance Corp 4.75% 15/10/2027	36,269	0.00	USD 550,809	2006-A A5' FRN 15/6/2039 SLM Private Credit Student	2,619,464	0.
USD 46,000	Rocket Mortgage LLC '144A' 5.25% 15/1/2028	48,486	0.00		Loan Trust 2006-B 'Series 2006-BW A5' FRN		
USD 500,000	Rockford Tower CLO 2018-1	40,400	0.00		15/12/2039	539,931	0
	Ltd 'Series 2018-1A A' '144A'	<b>#65</b> 5 : -					
	FRN 20/5/2031	500,319	0.04				

 $<sup>^{\</sup>star}\,\mbox{All}$  or a portion of this security represents a security on loan.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Haldhan	Provide the second	Market Value	% of Net	Ustallana	December 1	Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 1,360,000	SLM Private Education Loan Trust 2010-C FRN			USD 39,000	Targa Resources Partners LP / Targa Resources Partners		
USD 601,000	15/10/2041 SM Energy Co '144A' 10% 15/1/2025	1,519,498 668,760	0.11	USD 104,000	Finance Corp 5.5% 1/3/2030 Targa Resources Partners LP / Targa Resources Partners	43,060	0.00
USD 69,000	SM Energy Co '144A' 10% 15/1/2025	76,779	0.01	USD 64,000	Finance Corp 5.5% 1/3/2030 Targa Resources Partners LP /	114,825	0.01
USD 680,000	SMB Private Education Loan Trust 2015-C 'Series 2015-C				Targa Resources Partners Finance Corp 5.875%		
USD 885,000	B' '144A' 3.5% 15/9/2043 SMB Private Education Loan Trust 2020-A 'Series 2020-A	713,586	0.05	USD 49,000	15/4/2026 Targa Resources Partners LP / Targa Resources Partners	67,040	0.01
USD 1,595,000	B' '144A' 3% 15/8/2045 SMB Private Education Loan Trust 2020-PT-A 'Series	919,004	0.07	USD 34,000	Finance Corp 6.5% 15/7/2027 Taylor Morrison Communities	53,122	0.00
	2020-PTA B' '144A' 2.5%				Inc '144A' 5.875% 15/6/2027	38,555	0.00
1100 4 000 000	15/9/2054	1,651,507	0.12	· · · · · · · · · · · · · · · · · · ·	TEGNA Inc 4.625% 15/3/2028	153,318	0.01
USD 1,090,000	SMB Private Education Loan Trust 2020-PTB 'Series 2020- PTB B' '144A' 2.5%				TEGNA Inc 5% 15/9/2029 Tenet Healthcare Corp '144A' 4.625% 1/9/2024	65,432 43,176	0.00
USD 2,450,000	15/9/2054 SMB Private Education Loan	1,123,601	0.08	·	Tenet Healthcare Corp '144A' 4.625% 15/6/2028	48,822	0.00
LISD 230 000	Trust 2021-A 'Series 2021-A A2A1' '144A' FRN 15/1/2053 SMB Private Education Loan	2,456,636	0.18	·	Tenet Healthcare Corp '144A' 4.875% 1/1/2026 Tenet Healthcare Corp '144A'	140,081	0.01
000 200,000	Trust 2021-A 3.86% 15/1/2053	233,428	0.02	·	5.125% 1/11/2027 Tenet Healthcare Corp '144A'	92,767	0.01
USD 420,000	SMB Private Education Loan Trust 2021-A 'Series 2021-A	404 200	0.02	USD 562,000	6.25% 1/2/2027 Tenet Healthcare Corp '144A'	79,325	0.01
USD 255,000	D1' '144A' 3.86% 15/1/2053 Southern California Edison Co 1.2% 1/2/2026	421,386 254,495	0.03	USD 318,000	7.5% 1/4/2025 Texas Eastern Transmission LP '144A' 3.5% 15/1/2028	602,745 348,867	0.04
	Southern Copper Corp 5.25% 8/11/2042	383,051	0.03	·	Texas Eastern Transmission LP '144A' 4.15% 15/1/2048	140,420	0.01
USD 197,000	Specialty Building Products Holdings LLC / SBP Finance				TICP CLO IX Ltd 'Series 2017- 9A A' '144A' FRN 20/1/2031	500,289	0.04
USD 193.099	Corp '144A' 6.375% 30/9/2026 Springleaf Funding Trust 2015-	207,342	0.02	·	Time Warner Cable LLC 6.55% 1/5/2037 T-Mobile USA Inc 3.3%	186,252	0.01
	B 'Series 2015-BA A' '144A' 3.48% 15/5/2028	193,229	0.01	·	15/2/2051 T-Mobile USA Inc 3.875%	982,206	0.07
USD 604,954	Springleaf Funding Trust 2017- A 'Series 2017-AA A' '144A'	000 000	0.04	USD 955,000	15/4/2030 Transcontinental Gas Pipe Line	320,197	0.02
USD 54,000	2.68% 15/7/2030 SRS Distribution Inc '144A' 4.625% 1/7/2028	606,006 55,487	0.04	USD 686,000	Co LLC 4% 15/3/2028 Transcontinental Gas Pipe Line Co LLC 7.85% 1/2/2026	1,082,135 864,150	0.08
USD 60,000	Standard Industries Inc/NJ '144A' 4.75% 15/1/2028	62,387	0.00	USD 289,000	Travel + Leisure Co '144A' 6.625% 31/7/2026	325,530	0.02
	Standard Industries Inc/NJ '144A' 5% 15/2/2027	34,252	0.00	,	Tri Pointe Homes Inc 5.7% 15/6/2028	70,867	0.01
USD 1,963,525	Structured Asset Securities Corp Mortgage Loan Trust 2006-BC2 'Series 2006-BC2			USD 1,395,115	Tricon American Homes 2019- SFR1 Trust 'Series 2019- SFR1 A' '144A' 2.75%		
USD 535,000	A1' FRN 25/9/2036 Summit Materials LLC / Summit Materials Finance Corp '144A'	1,535,662	0.11	USD 1,750,000	17/3/2038 Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN	1,459,211	0.11
USD 53,000	5.25% 15/1/2029 Sunoco LP / Sunoco Finance	566,538	0.04	USD 2,000,000	25/1/2034 Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN	1,755,883	0.13
USD 36,000	Corp 5.5% 15/2/2026 Sunoco LP / Sunoco Finance Corp 6% 15/4/2027	54,460 37,731	0.00	USD 510.000	25/1/2034 Union Pacific Corp 2.75%	2,013,174	0.15
	Tampa Electric Co 4.3% 15/6/2048	12,536	0.00	·	1/3/2026 Union Pacific Corp 2.973%	546,477	0.04
USD 49,000	Targa Resources Partners LP / Targa Resources Partners	E4 FF7	0.00	USD 42,000	16/9/2062 Union Pacific Corp 3%	274,071	0.02
USD 35,000	Finance Corp 5% 15/1/2028 Targa Resources Partners LP / Targa Resources Partners	51,557	0.00	USD 110,451	15/4/2027 United Airlines 2016-1 Class AA Pass Through Trust 3.1%	45,572	0.00
	Finance Corp 5.375% 1/2/2027	36,231	0.00		7/7/2028	116,159	0.01

Portfolio of Investments 31 August 2021

	5	Market Value	% of Net		5	Market Value	% of Net
Holding	Description	(USD)	Assets	Holding	Description	(USD)	Assets
USD 644,009	United Airlines 2018-1 Class AA Pass Through Trust 3.5%				Vistra Operations Co LLC '144A' 5.5% 1/9/2026	66,971	0.01
USD 993,911	1/3/2030 United Airlines 2019-2 Class A	673,991	0.05		Vistra Operations Co LLC '144A' 5.625% 15/2/2027	104,125	0.01
LICE 04 000	Pass Through Trust 2.9% 1/5/2028	991,100	0.07	USD 755,000	Volkswagen Group of America Finance LLC '144A' 2.5%	750 440	0.00
	United Rentals North America Inc 4.875% 15/1/2028 United States Treasury Inflation	85,961	0.01	USD 995,890	24/9/2021 Voya CLO 2013-1 Ltd 'Series 2013-1A A1AR' '144A' FRN	756,112	0.06
03D 20,024,000	Indexed Bonds 0.125% 15/4/2026†	29,508,869	2.16	USD 300.000	15/10/2030 Voya CLO 2018-1 Ltd 'Series	996,762	0.07
USD 4,400,000	United States Treasury Inflation Indexed Bonds 0.125%			,	2018-1A A1' '144A' FRN 19/4/2031	300,011	0.02
USD 5,100,000	15/1/2030 United States Treasury Inflation Indexed Bonds 0.125%	5,196,683	0.38	USD 2,243,960	WaMu Asset-Backed Certificates WaMu Series 2007-HE3 Trust 'Series 2007-		
USD 12,100,000	15/1/2031 United States Treasury Inflation Indexed Bonds 0.5%	5,977,688	0.44	USD 1,686,812	HE3 2A4' FRN 25/5/2037 WaMu Mortgage Pass-Through Certificates Series 2006-	2,057,709	0.15
USD 844,000	15/4/2024 United States Treasury Note/	13,987,557	1.02		AR11 Trust 'Series 2006- AR11 1A' FRN 25/9/2046	1,594,374	0.12
USD 6,251,000	Bond 0.25% 30/6/2025 United States Treasury Note/ Bond 1.125% 15/2/2031	833,483	0.06 0.45	USD 2,996,538	WaMu Mortgage Pass-Through Certificates Series 2006- AR13 Trust 'Series 2006-		
USD 6,915,000	United States Treasury Note/ Bond 1.375% 15/11/2040 <sup>†</sup>	6,180,676 6,429,870	0.43	USD 2.017.219	AR13 1A' FRN 25/10/2046 WaMu Mortgage Pass-Through	2,833,846	0.21
,	UnitedHealth Group Inc 3.85% 15/6/2028	251,536	0.02	, ,	Certificates Series 2007-OA5 Trust 'Series 2007-OA5 2A'		
	UnitedHealth Group Inc 3.875% 15/12/2028	1,115,223	0.08	USD 2,732,179	FRN 25/6/2047 Washington Mutual Mortgage	1,807,980	0.13
	US Concrete Inc '144A' 5.125% 1/3/2029 US Foods Inc '144A' 6.25%	65,984	0.01		Pass-Through Certificates WMALT Series 2006-AR8 Trust 'Series 2006-AR8 2A'		
	15/4/2025 Vail Resorts Inc '144A' 6.25%	596,767	0.04	EUR 245,000	FRN 25/10/2046 Wells Fargo & Co FRN	2,487,528	0.18
USD 244,000	15/5/2025 Verizon Communications Inc	141,164	0.01		4/5/2030 Wells Fargo & Co 2% 28/7/2025	314,455 678,579	0.02 0.05
USD 1,000,000	1.5% 18/9/2030 Verizon Communications Inc 1.68% 30/10/2030	236,136 969,005	0.02		Wells Fargo & Co 2.125% 4/6/2024 Wells Fargo & Co 3% 19/2/2025	666,254 1,021,205	0.05 0.08
GBP 600,000	Verizon Communications Inc 1.875% 19/9/2030	847,298	0.06		Wells Fargo & Co 3.55% 29/9/2025	198,645	0.01
	Verizon Communications Inc 2.987% 30/10/2056	106,906	0.01	USD 255,000	Wells Fargo Commercial Mortgage Trust 2016-LC24		
	Verizon Communications Inc 3% 20/11/2060	217,065	0.02	USD 206,000	3.621% 15/10/2049 Wells Fargo Commercial	272,992	0.02
	Verizon Communications Inc 3.55% 22/3/2051 Verizon Communications Inc	482,246	0.04		Mortgage Trust 2016-NXS5 'Series 2016-NXS5 C' FRN 15/1/2059	228,279	0.02
	3.55% 22/3/2051 Verizon Communications Inc	31,784	0.00	USD 257,000	Wells Fargo Commercial Mortgage Trust 2017-C38	220,270	0.02
USD 858,000	3.7% 22/3/2061 Verizon Communications Inc	738,000	0.05	USD 1,390,000	FRN 15/7/2050 Wells Fargo Commercial	276,720	0.02
USD 665,000	3.7% 22/3/2061 Verizon Communications Inc	949,331	0.07		Mortgage Trust 2018-1745 'Series 2018-1745 A' '144A'	4.550.744	0.44
USD 151,000	4.272% 15/1/2036 Verizon Communications Inc 4.5% 10/8/2033	795,037 183,535	0.06	USD 413,000	FRN 15/6/2036 Wells Fargo Commercial Mortgage Trust 2018-C45	1,556,744	0.11
USD 440,000	Viasat Inc '144A' 5.625% 15/4/2027	457,127	0.03		'Series 2018-C45 B' 4.556% 16/6/2051	477,246	0.04
USD 530,000	VICI Properties LP / VICI Note Co Inc '144A' 3.5%			USD 440,000	WFRBS Commercial Mortgage Trust 2014-C21 'Series 2014-		
USD 55,000	15/2/2025 VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027	543,987 57,345	0.04	USD 132,000	C21 AS' 3.891% 15/8/2047 William Carter Co/The '144A' 5.625% 15/3/2027	464,624 138,127	0.03
USD 77,000	VICI Properties LP / VICI Note Co Inc '144A' 4.25%			USD 674,593	WinWater Mortgage Loan Trust 2014-1 'Series 2014-1 A1'		
USD 206,000	1/12/2026 Virginia Electric and Power Co 3.8% 15/9/2047	80,777 239,201	0.01	USD 200,000	'144A' FRN 20/6/2044 Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028	681,240 207,281	0.05
USD 272,000	Visa Inc 4.15% 14/12/2035	334,865	0.02		17TA 7.01070 101012020	201,201	0.02

 $<sup>^{\</sup>dagger}$  All or a portion of this security is pledged or given in guarantee, see Note 14, for further details.

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Portfolio of Investments 31 August 2021

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 50,000	Wynn Las Vegas LLC / Wynn			Other Transferable S	Securities		
	Las Vegas Capital Corp '144A' 5.25% 15/5/2027	52,687	0.00	BONDS			
USD 113,000	Wynn Las Vegas LLC / Wynn				Ireland		
	Las Vegas Capital Corp '144A' 5.5% 1/3/2025	120,333	0.01	EUR 1,000,000	Invesco Euro CLO II DAC FRN		0.00
USD 95,000	Wynn Resorts Finance LLC /	120,000	0.01	FUR 1 300 000	15/8/2034** Voya Euro CLO II DAC FRN	1,182,387	0.09
	Wynn Resorts Capital Corp	00.007	0.04	2011 1,000,000	15/7/2035**	1,537,104	0.11
USD 50 000	'144A' 5.125% 1/10/2029 XHR LP '144A' 4.875%	99,027	0.01			2,719,491	0.20
000 00,000	1/6/2029	51,573	0.00		United States		
USD 500,000	York CLO 1 Ltd 'Series 2014-1A		0.04	USD 492,000	Avianca Holdings SA 9%		
LISD 593 000	DRR' '144A' FRN 22/10/2029 Zayo Group Holdings Inc '144A'	,	0.04	1100 000 000	27/8/2026**	492,000	0.03
000 000,000	4% 1/3/2027	586,329	0.04	080,000	Peace Park CLO Ltd 'Series 2021-1A A' '144A' FRN		
		486,180,443	35.61		20/10/2034**	800,000	0.06
	Uruguay					1,292,000	0.09
USD 436,051	Uruguay Government			Total Bonds		4,011,491	0.29
	International Bond 4.375% 27/10/2027	506.760	0.03	Total Other Transferal	ole Securities	4,011,491	0.29
USD 81.358	Uruquay Government	506,760	0.03	Total Portfolio		1,339,096,110	98.08
,,,,,,	International Bond 4.975%			Other Net Assets		00 440 040	4.00
LICD 400 047	20/4/2055	107,921	0.01	Total Net Assets (USE	N	26,149,943 1,365,246,053	1.92
USD 199,847	Uruguay Government International Bond 5.1%			Total Net Assets (USL	<i>'</i> )	1,305,246,053	100.00
	18/6/2050	268,461	0.02				
		883,142	0.06				
otal Bonds		1,335,084,619	97.79				
otal Transferable Se Market Instruments A Official Stock Exchan	dmitted to an						
Dealt in on Another R		1,335,084,619	97.79				

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

## To Be Announced Securities Contracts as at 31 August 2021

		Market Value	% of Net
Holding	Description	USD	Assets
TBA			
	United States		
USD 3,348,000	Fannie Mae or Freddie Mac '1.5 9/21' 1.5% TBA	3,401,097	0.25
USD 5,498,000	Fannie Mae or Freddie Mac '2 9/21' 2% TBA	5,690,859	0.42
USD 31,819,000	Fannie Mae or Freddie Mac '2 10/21' 2% TBA	32,240,187	2.36
USD (2,000,000)	Fannie Mae or Freddie Mac '2 10/21' 2% TBA	(2,026,474)	(0.15)
USD 916,000	Fannie Mae or Freddie Mac '2.5 9/21' 2.5% TBA	958,043	0.07
USD 58,351,000	Fannie Mae or Freddie Mac '2.5 10/21' 2.5% TBA	60,527,460	4.43
USD 5,526,737	Fannie Mae or Freddie Mac '3 9/21' 3% TBA	5,779,326	0.42
USD 105,000	Fannie Mae or Freddie Mac '3 9/21' 3% TBA	110,576	0.01
USD 4,100,000	Fannie Mae or Freddie Mac '3 10/21' 3% TBA	4,284,980	0.31

## To Be Announced Securities Contracts as at 31 August 2021

		Market Value	% of Net
Holding	Description	USD	Assets
USD 3,224,000	Fannie Mae or Freddie Mac '3.5 9/21' 3.5% TBA	3,410,136	0.25
USD 124,000	Fannie Mae or Freddie Mac '3.5 9/21' 3.5% TBA	132,394	0.01
USD (96,000)	Fannie Mae or Freddie Mac '4 9/21' 4% TBA	(102,848)	(0.01)
USD 2,359,000	Fannie Mae or Freddie Mac '4.5 9/21' 4.5% TBA	2,551,775	0.19
USD (894,000)	Fannie Mae or Freddie Mac '5 9/21' 5% TBA	(979,943)	(0.07)
USD 6,674,000	Ginnie Mae '2 9/21' 2% TBA	6,817,647	0.50
USD 6,560,000	Ginnie Mae '2.5 9/21' 2.5% TBA	6,805,744	0.50
USD 2,299,000	Ginnie Mae '3 9/21' 3% TBA	2,402,635	0.18
USD 763,000	Ginnie Mae '3.5 10/21' 3.5% TBA	802,759	0.06
USD 630,000	Ginnie Mae '4 9/21' 4% TBA	668,341	0.05
USD (677,000)	Ginnie Mae '4.5 9/21' 4.5% TBA	(722,592)	(0.05)
USD 662,000	Ginnie Mae '5 9/21' 5% TBA	712,090	0.05
Total TBA (USD und USD 141,127,904)	derlying exposure -	133,464,192	9.78

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

#### Unrealised appreciation/ Maturity (depreciation) **Currency Purchases Currency** Sales Counterparty date BRI 2,141,897 USD 410,000 Citibank 2/9/2021 6,101 USD 410,000 BRL 2,166,985 Citibank 2/9/2021 (10.975)CAD 12,080,000 USD 9,570,697 UBS 3/9/2021 (1,623)**EUR** 687,747 AUD 1,110,000 Deutsche Bank 3/9/2021 1,512 **EUR** 11,980,000 USD 13,997,061 **UBS** 3/9/2021 168,224 JPY 1,350,280,000 USD 12,295,583 Standard 13,375 Chartered Bank 3/9/2021 TRY 164,000 USD 19,034 **UBS** 3/9/2021 641 USD 9,109,736 AUD 12,307,028 Citibank 3/9/2021 110,226 USD 19,857,264 CAD 24,717,050 Citibank 3/9/2021 277,854 USD 118.958 CAD 150.000 Morgan Stanley 3/9/2021 137 USD 2,646,650 CHF 2,396,000 Morgan Stanley 3/9/2021 20,507 USD 1,364,505 CNH 8,860,000 Morgan Stanley 3/9/2021 (7,889)USD 954,436 CNH 6,185,000 3/9/2021 (3,606)USD 122,268,788 CNH 791,673,283 **HSBC Bank Plc** 3/9/2021 (359,613)USD 1.327.572 CZK 28.460.000 UBS 3/9/2021 7.787 USD 2,102,711 DKK 13.151.000 **BNP Paribas** 3/9/2021 11,596 USD 8,272,696 EUR 7,050,000 Toronto Dominion 3/9/2021 (63,303)Royal Bank of USD 3,493,887 EUR 2,970,000 Canada 3/9/2021 (17,874)USD 7,292,512 EUR 6,210,000 Standard Chartered Bank 3/9/2021 (50.260)USD 1.054.553 EUR 900.000 State Street 3/9/2021 (9,617)USD 6,547,057 EUR 5,518,000 Deutsche Bank 3/9/2021 22,513 USD 226,065,685 EUR 190,005,333 Citibank 3/9/2021 1,401,277 3/9/2021 USD 43,772,344 GBP 31,336,781 **UBS** 582.300 USD 5,326,151 GBP 3,813,003 State Street 3/9/2021 70,864 USD 577.235 HUF 173.790.000 Goldman Sachs 3/9/2021 (10.967)USD 348.744 JPY 38.220.000 State Street 3/9/2021 336 USD 94,107,329 JPY 10,303,346,552 Citibank 3/9/2021 183,505 USD 862,422 JPY 94,880,000 Standard 3/9/2021 Chartered Bank (2,490)USD 370,604 MXN 7,570,000 Goldman Sachs 3/9/2021 (5,819)18,893,982 Citibank 3/9/2021 156,347 USD MXN 376,819,693 USD 815,412 MXN 16,251,271 UBS 3/9/2021 7,306 USD 701,111 MXN 14,220,000 **BNP** Paribas 3/9/2021 (5.989)USD 770,852 NOK 6,730,000 State Street 3/9/2021 (3,498)USD 994.296 NZD 1,418,000 Morgan Stanley 3/9/2021 (4,814)USD 3,708,250 PLN 14,270,000 Goldman Sachs 3/9/2021 (18, 135)USD 4,792,138 SEK 40,965,000 State Street 3/9/2021 36,252 USD 2,771,924 SGD 3.750.000 Standard 3/9/2021 (19,031)Chartered Bank USD 1,866,975 THB 61,371,000 **RBS Plc** 3/9/2021 (37,030)USD 425,000 ZAR 6,202,238 Deutsche Bank 3/9/2021 (1,063)USD 4.126.464 ZAR 62.740.000 Citibank 3/9/2021 (183.461)ZAR 3,590,708 USD 245,605 **UBS** 3/9/2021 1,059 AUD 2,780,000 USD 1,993,077 State Street 15/9/2021 39,961 BRL 34,287,407 USD 6,617,182 Citibank 15/9/2021 31,213 BRL 670,000 USD 128,002 Barclays 15/9/2021 1,913 BRL 15,090,000 USD 2.784.417 Goldman Sachs 15/9/2021 141.564 42.568 BRI 8,850,000 USD 1,673,465 JP Morgan 15/9/2021 **BRL** 150,000 USD 28,793 Bank of America 15/9/2021 292 CHF 601,287 670,000 USD Morgan Stanley 15/9/2021 (10,748)CNH 36,249,000 USD 5,577,894 Barclays 15/9/2021 30,133 CNH 14.397.000 USD 2 218 165 Goldman Sachs 15/9/2021 9 173

#### Open Forward Foreign Exchange Contracts as at 31 August 2021

0		^			Maturity	Unrealis appreciatio (depreciatio
Current CNH	•	Curre		Counterparty	date	0.6
CNH	1,910,000	USD	292,837	Citibank UBS	15/9/2021	2,65
	199,645,000 65,160,000	USD	30,710,908 10,126,976		15/9/2021 15/9/2021	175,86
CNH COP	1,584,322,000	USD	410,000	JP Morgan	15/9/2021	(46,17 9,20
				JP Morgan		
EUR EUR	1,310,000 870,000	GBP GBP	1,122,904 744,989	JP Morgan Deutsche Bank	15/9/2021 15/9/2021	1,62 2,12
EUR		GBP		Standard	13/9/2021	۷, ۱۷
LUK	450,000	GDF	384,756	Chartered Bank	15/9/2021	1,90
EUR	870,000	GBP	746,447	Bank of America	15/9/2021	1
EUR	19,150,000	JPY	2,545,526,006	State Street	15/9/2021	(558,6
EUR	3,840,000	USD	4,583,236	JP Morgan	15/9/2021	(41,69
EUR	4,000,000	USD	4,822,353	State Street	15/9/2021	(91,5
EUR	4,630,000	USD	5,416,838	Toronto Dominion	15/9/2021	59,0
EUR	2,130,000	USD	2,496,360	UBS	15/9/2021	22,7
EUR	280,000	USD	337,050	Morgan Stanley	15/9/2021	(5,8
EUR	1,770,000	USD	2,121,414	Bank of America	15/9/2021	(28,04
EUR	34,585,000	USD	41,816,323	BNP Paribas	15/9/2021	(912,8
EUR	1,680,000	USD	2,011,900	Citibank	15/9/2021	(24,9
EUR	3,141,000	USD	3,796,029	Standard Chartered Bank	15/9/2021	(81,18
GBP	752,531	EUR	880,000	BNP Paribas	15/9/2021	(3,5
GBP	1,120,128	EUR	1,320,000	Deutsche Bank	15/9/2021	(17,28
GBP	365,404	EUR	430,000	Standard Chartered Bank	15/9/2021	(4,9
GBP	740,929	EUR	870,000	JP Morgan	15/9/2021	(7,7
GBP	12,859,886	EUR	14,970,000	State Street	15/9/2021	19,8
IDR	5,763,200,000	USD	400,000	Citibank	15/9/2021	3,9
IDR	21,098,000,000	USD	1,471,064	Barclays	15/9/2021	7,8
IDR	483,360,000	USD	33,620	Standard Chartered Bank	15/9/2021	2
IDR	44,095,790,000	USD	3,059,533	HSBC Bank Plc	15/9/2021	31,5
IDR	14,537,500,000	USD	1,008,079	Goldman Sachs	15/9/2021	10,9
INR	4,940,000	USD	66,965	BNP Paribas	15/9/2021	6
INR	75,225,000	USD	1,021,524	Deutsche Bank	15/9/2021	7,9
INR	72,275,000	USD	980,864	Bank of America	15/9/2021	8,2
JPY	56,322,564	USD	510,000	RBS Plc	15/9/2021	3,4
JPY	8,286,561,409	USD	75,556,918	Barclays	15/9/2021	(9,3
JPY	4,373,590,000	USD	39,878,566	Bank of America	15/9/2021	(5,0
KRW	2,275,000,000	USD	2,046,600	Bank of America	15/9/2021	(83,7
KRW	1,130,000,000	USD	1,016,827	HSBC Bank Plc	15/9/2021	(41,8
MXN	350,000	USD	17,495	Goldman Sachs	15/9/2021	(1:
MXN	420,677,346	USD	20,863,853	Barclays	15/9/2021	19,4
MXN	35,844,727	USD	1,755,872	Morgan Stanley	15/9/2021	23,5
MXN	8,351,805	USD	410,000	State Street	15/9/2021	4,6
MYR	4,100,000	USD	992,977	Goldman Sachs	15/9/2021	(6,3
NOK	9,200,000	USD	1,064,607	JP Morgan	15/9/2021	(6,04
NOK	59,235,000	USD	7,124,253	UBS	15/9/2021	(308,59
NOK	2,336,025	USD	270,000	Citibank	15/9/2021	(1,2
RUB	1,250,000	USD	16,911	Goldman Sachs	15/9/2021	1
RUB	127,250,000	USD	1,727,352	HSBC Bank Plc	15/9/2021	5,2
RUB	358,900,000	USD	4,900,635	UBS	15/9/2021	(13,8
RUB	40,842,395	USD	550,000	Deutsche Bank	15/9/2021	6,10
SEK	8,000,000	USD	914,007	UBS	15/9/2021	14,84
SEK	910,000	USD	104,807	Barclays	15/9/2021	8
SEK	20,345,000	USD	2,383,815	JP Morgan	15/9/2021	(21,6

The notes on pages 1004 to 1017 form an integral part of these financial statements.

### Open Forward Foreign Exchange Contracts as at 31 August 2021

#### Unrealised appreciation/ Maturity (depreciation) **Currency Purchases Currency** Sales Counterparty date SGD 4,450,000 USD 3,353,939 HSBC Bank Plc 15/9/2021 (42,062)44,400,000 USD 15/9/2021 TWD 1.621.635 Credit Suisse (16.544)USD 2 666 536 AUD 3 560 000 Goldman Sachs 15/9/2021 63,078 USD 5,071,631 AUD 6,590,000 State Street 15/9/2021 252.308 USD 3,126,630 BRL 15,780,000 **BNP** Paribas 15/9/2021 66,858 USD 1,352,958 BRL 6,940,000 Credit Suisse 15/9/2021 7,279 USD 8,053,400 BRL 43.034.407 Citibank 15/9/2021 (291.056) Barclays USD 190.000 36,536 BRL 15/9/2021 (305)USD 1,311,817 BRL 7,070,000 Royal Bank of 15/9/2021 (59,070)Canada USD 1.440.000 CAD 1.798.905 Goldman Sachs 15/9/2021 15.041 USD 9,630,000 CAD 11,713,064 State Street 15/9/2021 351,780 USD 4,047,224 CNH 26,280,000 Morgan Stanley 15/9/2021 (18,515)USD 4,051,826 CNH 26,400,000 BNP Paribas 15/9/2021 (32,478)USD 20,596,326 CNH 134,323,000 Deutsche Bank 15/9/2021 (184,581)USD 4.190.177 CNH 27.230.000 State Street 15/9/2021 (22.535)12,541,310 CNH USD 80,723,000 JP Morgan 15/9/2021 52,777 USD 7,941,756 CNH 51,588,000 Barclays 15/9/2021 (39,344)USD 34,675,625 CNH 223,449,789 Bank of America 15/9/2021 106,048 USD 1,321,871 CNH 8,580,000 Goldman Sachs 15/9/2021 (5,528)410,000 COP 1,589,016,500 Royal Bank of USD 15/9/2021 (10,442)USD 2,749,835 EUR 2,340,000 UBS 15/9/2021 (17,669)USD 130,942 EUR 110,000 15/9/2021 846 Goldman Sachs USD 542.129 EUR 460.000 15/9/2021 Morgan Stanley (1,910)USD 28.156.618 EUR 23.230.000 BNP Paribas 15/9/2021 682.642 USD 9,429,328 EUR 7,763,000 Bank of America 15/9/2021 248,076 USD 21,816,020 EUR 18,036,000 Deutsche Bank 15/9/2021 484.954 USD 10,011,707 EUR 8,321,000 State Street 15/9/2021 170,512 2 620 086 FUR USD 2.184.600 Barclavs 15/9/2021 36.372 USD 2,757,127 EUR 2,330,000 JP Morgan 15/9/2021 1,450 USD 548,832 EUR 455,400 Citibank 15/9/2021 10,234 22,811,553 GBP USD 16,160,000 Royal Bank of 538.193 Canada 15/9/2021 USD 1,357,602 IDR 19,840,000,000 UBS 15/9/2021 (33,163)USD 898,298 IDR 12,956,935,000 HSBC Bank Plc 15/9/2021 (9,970)USD 1,531,941 IDR 22,393,988,578 Goldman Sachs 15/9/2021 (37,857)USD 7,698,659 IDR 111,358,822,017 Barclays 15/9/2021 (107.490)USD 1.481.636 IDR 21.614.420.000 BNP Paribas 15/9/2021 (33,515)USD 886,753 IDR 12,933,580,000 Bank of America 15/9/2021 (19,879)USD 3,580,467 INR 265,130,000 HSBC Bank Plc 15/9/2021 (47,822)USD 97,349,295 JPY 10,676,598,965 Barclays 15/9/2021 12.076 1,022,443 KRW 1,180,045,000 Barclays 15/9/2021 4,319 USD USD 395 372 KRW 454 955 000 Citibank 15/9/2021 2 845 USD 395.326 KRW 455.000.000 HSBC Bank Plc 15/9/2021 2.759 USD 1,050,060 KRW 1,204,950,000 Bank of America 15/9/2021 10,449 USD 17,941,205 KRW 20,030,283,000 Goldman Sachs 15/9/2021 659,398 USD 5,715,804 MXN 115,247,606 Barclays 15/9/2021 (5.320)USD 6,551,312 MXN 135.200.000 Citibank 15/9/2021 (160,289)Standard Chartered Bank USD 410,000 MXN 8,171,592 15/9/2021 4,346 USD 8.183.193 MXN 164.600.000 Morgan Stanley 15/9/2021 12.117 USD 1,350,400 MXN 27,100,000 Goldman Sachs 15/9/2021 5,102 USD 1,255,546 MXN 25,100,000 UBS 15/9/2021 9,532 USD 3.332.122 MYR 13.750.000 Goldman Sachs 15/9/2021 23.261

## Open Forward Foreign Exchange Contracts as at 31 August 2021

					Maturity	Unrealise appreciation (depreciation
Currency	Purchases	Curre		Counterparty	date	US
USD	102,478	NOK	910,000	Barclays	15/9/2021	(2,22
USD	2,316,893	NOK	19,855,000	JP Morgan	15/9/2021	32,35
USD	852,984	NOK	7,600,000	UBS	15/9/2021	(21,48
USD	270,000	NOK	2,380,444	State Street	15/9/2021	(3,89
USD	1,365,500	RUB	99,900,000	Citibank	15/9/2021	5,26
USD	4,642,580	RUB	339,855,050	UBS	15/9/2021	15,12
USD	1,449,492	RUB	107,400,000	State Street	15/9/2021	(12,86
USD	1,080,011	SEK	9,300,000	JP Morgan	15/9/2021	21
USD	2,850,000	SEK	23,721,068	State Street	15/9/2021	95,81
USD	7,175,452	SEK	59,395,000	UBS	15/9/2021	279,27
USD	1,368,591	TWD	38,265,000	BNP Paribas	15/9/2021	(14,71
USD	2,747,998	TWD	76,335,000	Barclays	15/9/2021	(11,56
USD	1,039,063	TWD	29,100,000	Goldman Sachs	15/9/2021	(12,92
USD	1,350,015	ZAR	19,400,000	Morgan Stanley	15/9/2021	19,61
ZAR	41,490,000	USD	2,703,102	Morgan Stanley	15/9/2021	142,16
USD	22,269,454	EUR	18,900,000	BNP Paribas	16/9/2021	(83,90
EUR	686,163	AUD	1,110,000	Morgan Stanley	5/10/2021	(1
TRY	164,000	USD	19,191	BNP Paribas	5/10/2021	16
USD	8,988,025	AUD	12,312,477	BNP Paribas	5/10/2021	(17,33
USD	10,162,013	CAD	12,800,047	Citibank	5/10/2021	23,10
USD	2,619,133	CHF	2,396,000	Standard Chartered Bank	5/10/2021	(9,21
USD	1,312,523	CZK	28,460,000	Toronto Dominion	5/10/2021	(6,67
USD	2,087,967	DKK	13,151,000	HSBC Bank Plc	5/10/2021	(4,30
USD	236,945,429	EUR	200,700,126	Standard Chartered Bank	5/10/2021	(514,95
USD	5,215,000	GBP	3,790,409	BNP Paribas	5/10/2021	(9,60
USD	43,220,286	GBP	31,416,781	UBS	5/10/2021	(83,82
USD	589,086	HUF	173,790,000	BNP Paribas	5/10/2021	1,28
USD	82,708,697	JPY	9,086,722,862	Royal Bank of Canada	5/10/2021	(148,75
USD	20,530,449	MXN	415,095,017	UBS	5/10/2021	(18,18
USD	777,381	NOK	6,730,000	BNP Paribas	5/10/2021	3,01
USD	993,578	NZD	1,418,000	HSBC Bank Plc	5/10/2021	(5,51
USD	3,690,350	PLN	14,270,000	UBS	5/10/2021	(36,30
USD	4,752,834	SEK	40,965,000	UBS	5/10/2021	(4,20
USD	2,789,151	SGD	3,750,000	Citibank	5/10/2021	(1,67
USD	1,891,114	THB	61,371,000	BNP Paribas	5/10/2021	(12,72
USD	4,031,120	ZAR	59,149,292	Goldman Sachs	5/10/2021	(13,79
USD	425,000	ZAR	6,237,089	Morgan Stanley	5/10/2021	(1,52
KZT	85,459,920	USD	195,650	Citibank	8/10/2021	3,10
USD	124,399,495	CNH	806,718,283	Standard Chartered Bank	8/10/2021	(143,10
USD	5,481,945	RUB	408,443,530	Morgan Stanley	26/10/2021	(37,25
USD	546,022	RUB	40,821,660	JP Morgan	26/10/2021	(5,59
USD	2,745,573	RUB	203,990,769	HSBC Bank Plc	26/10/2021	(10,90
USD	376,277	RUB	27,951,370	Credit Suisse	26/10/2021	(1,42
USD	1,317,112	IDR	19,320,715,706	Goldman Sachs	29/10/2021	(33,18
USD	486,114	IDR	7,062,270,504	HSBC Bank Plc	29/10/2021	(7,45
USD	485,747	IDR	7,062,270,504	Citibank	29/10/2021	(7,82
USD	950,257	MXN	19,218,000	Citibank	29/10/2021	1,97
USD	693,779	MXN	13,945,000	Barclays	29/10/2021	5,68
USD	694,449	MXN	14,217,560	Goldman Sachs	29/10/2021	(7,09
USD	991,071	IDR	14,382,428,003	Citibank	17/11/2021	(11,94
USD	16,258,263	CNH	106,394,076	Citihank	24/11/2021	(114,80

## Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD				
USD	373,768	MXN	7,608,566	Toronto Dominion	24/11/2021	(418)				
USD	1,849,087	ZAR	28,333,647	HSBC Bank Plc	24/11/2021	(76,511)				
Net unreali	sed appreciat	ion				2,426,922				
CHF Hedged Share Class										
CHF	5,709,198	USD	6,290,295	BNY Mellon	15/9/2021	(30,712)				
Net unreali	Net unrealised depreciation (30,71)									
CNH Hedg	ed Share Cla	ISS								
CNY	607,730	USD	93,722	BNY Mellon	15/9/2021	299				
Net unreali	sed appreciat	ion				299				
DKK Hedg	ed Share Cla	ISS								
DKK	623	USD	99	BNY Mellon	15/9/2021	-				
Net unreali	sed appreciat	ion				-				
EUR Hedg	ed Share Cla	ISS								
EUR	115,969,440	USD	137,005,777	BNY Mellon	15/9/2021	150,520				
USD	95,615	EUR	81,270	BNY Mellon	15/9/2021	(501)				
Net unreali	sed appreciat	ion				150,019				

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

0		C	. 0.1	0	Maturity	Unrealised appreciation/ (depreciation)	
Currency GBP Hed	Purchases ged Share Cla	Currenc	y Sales	Counterparty	date	USD	
GBP	276,257,437	USD	384,317,136	BNY Mellon	15/9/2021	(3,550,824)	
USD	359,288	GBP	261,240	BNY Mellon	15/9/2021	(779)	
Net unrea	lised depreciat	tion				(3,551,603)	
NOK Hedged Share Class							
NOK	475,713,030	USD	53,869,648	BNY Mellon	15/9/2021	866,499	
Net unrea	lised appreciat	tion				866,499	
NZD Hed	ged Share Cla	ISS					
NZD	10,421	USD	7,347	BNY Mellon	15/9/2021	(4)	
Net unrea	lised depreciat	tion				(4)	
SGD Hed	ged Share Cla	ass					
SGD	209,656	USD	155,147	BNY Mellon	15/9/2021	888	
Net unrea	llised appreciat	tion				888	
	unrealised depo lerlying exposu		2,649,041,347)			(137,692)	

#### Open Exchange Traded Futures Contracts as at 31 August 2021

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
212	AUD	Australian 3 Year Bond	September 2021	18,152,152	47,613
65	AUD	Australian 10 Year Bond	September 2021	6,919,250	185,191
379	EUR	Euro Bund	September 2021	78,735,539	(139,675)
141	EUR	Euro-BTP	September 2021	25,607,676	(171,548)
104	EUR	Short-Term Euro-BTP	September 2021	13,951,983	38,930
69	EUR	Euro-OAT	September 2021	13,166,961	236,820
(62)	EUR	Euro BUXL	September 2021	15,639,534	288,148
(240)	EUR	Euro Schatz	September 2021	31,862,032	(15,123)
(332)	EUR	Euro BOBL	September 2021	53,006,385	(286,457)
5	JPY	Japanese 10 Year Bond (OSE)	September 2021	6,933,456	18,277
218	CAD	Canadian 10 Year Bond	December 2021	25,322,854	(25,800)
(259)	GBP	Long Gilt	December 2021	45,930,912	235,598
1,568	USD	US Treasury 5 Year Note (CBT)	December 2021	194,015,500	644,510
238	USD	US Ultra Bond (CBT)	December 2021	47,302,500	576,875
16	USD	US Treasury 10 Year Note (CBT)	December 2021	2,137,500	9,440
(183)	USD	US Long Bond (CBT)	December 2021	29,954,813	(238,442)
(762)	USD	US Ultra 10 Year Note	December 2021	113,073,656	(204,724)
(1,229)	USD	US Treasury 2 Year Note (CBT)	December 2021	270,792,865	(200,760)
Total				992,505,568	998,873

#### Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (816,276)	Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5%	Bank of America	20/12/2025	15,650	121,083
CDS	USD 400,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,215)	(2,823)
CDS	USD 410,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(1,773)	(2,893)
CDS	USD 410,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,630)	(2,893)
CDS	USD 536,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,593)	(3,782)

The notes on pages 1004 to 1017 form an integral part of these financial statements.

Swaps as at 31 August 2021							
Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD	
CDS	USD 410,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,725)	(2,893)	
CDS	USD 410,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,534)	(2,893)	
CDS	USD 410,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,915)	(2,893)	
CDS	USD 690,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(5,065)	(4,869)	
CDS	USD 500,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,509)	(3,528)	
CDS	USD 410,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,079)	(2,893)	
CDS	USD 500,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,509)	(3,528)	
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,858)	(3,528)	
CDS	,	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,800)	(3,458)	
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,800)	(3,458)	
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,121)	(2,823)	
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(3,659)	(4,178)	
CDS		Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(111,374)	196,894	
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/6/2026	(2,459)	(3,458)	
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(847)	6,148	
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(2,512)	(2,893)	
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(393)	2,399	
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/6/2026	(2,417)	(2,893)	
CDS	,	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(238)	5,503	
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(570)	5,503	
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/6/2026	(1,925)	(3,105)	
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% Fund receives default protection on Mexico Government	Citibank	20/6/2026	(1,924)	(3,105)	
CDS	,	International Bond; and pays Fixed 1% Fund receives default protection on Mexico Government	Citibank	20/6/2026	(1,821)	(3,105)	
CDS	,	International Bond; and pays Fixed 1% Fund receives default protection on Mexico Government	Citibank	20/6/2026	(1,980)	(3,034)	
CDS	,	International Bond; and pays Fixed 1% Fund receives default protection on Colombia Government	Citibank	20/6/2026	(2,719)	(3,465)	
CDS		International Bond; and pays Fixed 1% Fund receives default protection on CDX.NA.IG.36.V1;	Citibank	20/6/2026	(1,337)	8,982	
CDS		and pays Fixed 1% Fund receives default protection on Mexico Government	Credit Suisse	20/6/2026	(18,971)	(245,511)	
CDS		International Bond; and pays Fixed 1% Fund receives default protection on Mexico Government	Goldman Sachs	20/6/2026	(4,427)	(4,255)	
CDS		International Bond; and pays Fixed 1% Fund receives default protection on Mexico Government	Goldman Sachs	20/6/2026	(2,326)	(2,470)	
CDS		International Bond; and pays Fixed 1% Fund receives default protection on Colombia Government	Goldman Sachs	20/6/2026	(2,130)	(3,105)	
CDS		International Bond; and pays Fixed 1% Fund receives default protection on Mexico Government	Goldman Sachs	20/6/2026	(1,129)	5,398	
CDS		International Bond; and pays Fixed 1% Fund receives default protection on Mexico Government	Goldman Sachs	20/6/2026	(2,130)	(3,105)	
		International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(2,326)	(2,470)	

Swap	s as at 31 Au	gust 2021				
Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 350,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(2,245)	(2,470)
CDS	USD 350,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(2,326)	(2,470)
CDS	USD 350,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,515)	5,248
CDS	USD 140,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(440)	2,099
CDS	USD 440,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(2,130)	(3,105)
CDS	USD 360,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,535)	5,398
CDS	USD 949,000	Fund receives default protection on Chile Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	1,072	(17,050)
CDS	USD 3,181,102	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(4,279)	(83,095)
CDS		Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(301,509)	460,704
CDS	,	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,321)	(2,540)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,657)	(2,540)
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,398)	4,843
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,535)	5,398
CDS		Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2026	(1,291)	5,398
CDS	, ,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	23,864	(66,449)
CDS	,	Fund provides default protection on Brazilian Government International Bond; and receives Fixed 1%	JP Morgan	20/12/2024	(101,855)	(86,385)
CDS	,	Fund provides default protection on Mexico Government International Bond; and receives Fixed 1%	JP Morgan	20/12/2024	42,516	138,000
CDS		Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	JP Morgan	20/6/2026	(43,304)	(66,245)
CDS		Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2026	(79,914)	(42,837)
CDS	,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	151,941	(105,277)
CDS		Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	12,434	(56,441)
CDS	, ,	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	74,403	(32,184)
IFS		Fund receives default protection UKRPI + 0bps; and pays Fixed 3.1425%	Bank of America	15/5/2025	23,561	23,561
IFS	, ,	Fund receives default protection UKRPI + 0bps; and pays Fixed 3.4275%	Bank of America	15/11/2025	234,523	234,523
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.345%	Bank of America	15/5/2030	(46,551)	(46,551)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.51%	Bank of America	15/11/2030	(396,320)	(396,320)
IFS		Fund provides default protection UKRPI + 0bps; and receives Fixed 3.535%	Bank of America	15/12/2030	(66,175)	(66,175)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.321%	Bank of America	25/2/2031	(28,448)	(28,448)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3575%	Bank of America	5/3/2031	(15,139)	(15,139)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.354%	Bank of America	5/3/2031	(7,635)	(7,635)
IFS		Fund provides default protection USCPIU + 0bps; and receives Fixed 2.35%	Bank of America	5/3/2031	(7,711)	(7,711)
IFS	USD 960,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.4545%	Bank of America	18/3/2031	(32,175)	(32,175)

	Nominal		Countomont	Expiration	Unrealised appreciation/ (depreciation)	Market Value
Type IFS	<b>Value</b> USD 480,000	Pund provides default protection USCPIU + 0bps; and receives Fixed 2.445%	Counterparty  Bank of America	date 18/3/2031	(16,601)	(16,601)
IFS	USD 240,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.443%	Bank of America	25/3/2031	(8,299)	(8,299)
IFS	USD 520,000	Fund provides default protection USCPIU + 0bps; and receives Fixed 2.505%	Bank of America	30/3/2031	(14,331)	(14,331)
IFS	USD 1,420,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.6694%	Bank of America	14/5/2031	(8,230)	(8,230)
IFS	GBP 200,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.735%	Bank of America	15/5/2031	(8,583)	(8,583)
IFS	GBP 540,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.81%	Bank of America	15/7/2031	(9,124)	(9,124)
IFS	EUR 87,500	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.89%	Bank of America	15/8/2051	(828)	(828)
IFS	GBP 535,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Credit Suisse	15/7/2031	(5,137)	(5,137)
IRS	JPY 4,266,370,000	Fund receives Fixed -0.0325%; and pays Floating JPY LIBOR 6 Month	Bank of America	2/9/2022	(2,918)	721
IRS	NOK 22,364,000	Fund receives Fixed 0.49%; and pays Floating NOK NIBOR 6 Month	Bank of America	2/9/2022	(11,642)	(11,642)
IRS	NOK 40,428,000	Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Bank of America	23/11/2022	(21,983)	(21,983)
IRS		Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Bank of America	24/11/2022	(25,031)	(25,031)
IRS		Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Bank of America	25/11/2022	(20,118)	(20,118)
IRS		Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month	Bank of America	26/11/2022	(38,967)	(38,967)
IRS		Fund receives Fixed 0.475%; and pays Floating NOK NIBOR 3 Month	Bank of America	26/11/2022	(21,312)	(21,312)
IRS		Fund receives Fixed 0.495%; and pays Floating NOK NIBOR 3 Month	Bank of America	7/12/2022	(21,213)	(21,213)
IRS		Fund receives Floating CLP Sinacofi Chile Interbank Rate 6 Month; and pays Fixed 1.42%	Bank of America	1/4/2023	60,116	60,116
IRS		Fund receives Fixed 1.65%; and pays Floating CLP Sinacofi Chile Interbank Rate 6 Month	Bank of America	28/5/2023	(62,723)	(62,723)
IRS		Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.72%	Bank of America	17/6/2023	10,571	10,571
IRS		Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.73524%	Bank of America	17/6/2023	9,667	9,667
IRS	, ,	Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.755%	Bank of America	18/6/2023	5,881	5,881
IRS		Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.827%	Bank of America	22/6/2023	6,921	6,921
IRS		Fund receives Floating PLN WIBOR 6 Month; and pays Fixed 0.595%	Bank of America	23/7/2023	26,556	26,556
IRS		Fund receives Fixed 5.84%; and pays Floating MXN MXIBTIE  1 Month	Bank of America	14/8/2023	6,451	6,451
IRS	, ,	Fund receives Fixed 0.42%; and pays Floating GBP LIBOR  1 Day	Bank of America	26/8/2023	4,920	5,962
IRS		Fund receives Floating SGD SGDOW 6 Month; and pays Fixed 0.313%	Bank of America	15/9/2023	178	178
IRS		Fund receives Floating SGD SGDOW 6 Month; and pays Fixed 0.318%	Bank of America	15/9/2023	(87)	(87)
IRS		Fund receives Floating SGD SGDOW 6 Month; and pays Fixed 0.323%	Bank of America	15/9/2023	(331)	(331)
IRS		Fund receives Floating SGD SGDOW 6 Month; and pays Fixed 0.324%	Bank of America	15/9/2023	(432)	(432)
IRS		Fund receives Fixed 1.63%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	5,611	5,611
IRS		Fund receives Fixed 1.64%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	12,636	12,636
IRS	nkvv 5,554,125,000	Fund receives Fixed 1.665%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	6,597	6,597

Туре	Nominal Value		Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS		Fund receives Fixed 0.806%; and pays Floating CAD CDOR 3 Month	Bank of America		(24,261)	(24,261)
IRS	CAD 5,442,000	Fund receives Fixed 0.78%; and pays Floating CAD CDOR 3 Month	Bank of America	17/11/2023	(16,605)	(16,605)
IRS	CAD 21,301,000	Fund receives Fixed 0.78%; and pays Floating CAD CDOR 3 Month	Bank of America	18/11/2023	(65,762)	(65,762)
IRS	CNY 25,854,914	Fund receives Fixed 2.2925%; and pays Floating CNY CNRR 7 Day	Bank of America	15/12/2023	2,589	2,589
IRS	CNY 18,600,000	Fund receives Fixed 2.32%; and pays Floating CNY CNRR 7 Day	Bank of America	15/12/2023	3,815	3,815
IRS	CNY 25,900,000	Fund receives Fixed 2.3225%; and pays Floating CNY CNRR 7 Day	Bank of America	15/12/2023	5,507	5,507
IRS	CNY 37,400,000	Fund receives Fixed 2.33%; and pays Floating CNY CNRR 7 Day	Bank of America	15/12/2023	8,793	8,793
IRS	CNY 22,000,000	Fund receives Fixed 2.33%; and pays Floating CNY CNRR 7 Day	Bank of America	15/12/2023	4,678	4,678
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.395%	Bank of America	8/3/2024	32,946	41,669
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.442%	Bank of America	19/3/2024	(6,956)	(6,956)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.505%	Bank of America	7/4/2024	(12,691)	(12,691)
IRS	, ,	Fund receives Fixed 6.105%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	15/8/2024	2,851	2,851
IRS		Fund receives Fixed 6.12%; and pays Floating MXN MXIBTIIE  1 Month	Bank of America	15/8/2024	280	280
IRS		Fund receives Fixed -0.0325%; and pays Floating JPY LIBOR 6 Month	Bank of America	9/6/2025	749	(956)
IRS		Fund receives Floating GBP LIBOR 1 Day; and pays Fixed 0.62%	Bank of America	27/8/2025	(8,354)	(8,119)
IRS		Fund receives Fixed 0.83%; and pays Floating USD LIBOR 3 Month	Bank of America	8/3/2026	55,424	53,984
IRS		Fund receives Fixed -0.36462%; and pays Floating EUR EURIBOR 6 Month	Bank of America	10/4/2026	(1,032)	(1,032)
IRS		Fund receives Fixed -0.36992%; and pays Floating EUR EURIBOR 6 Month	Bank of America	10/4/2026	(1,944)	(1,944)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.618%	Bank of America	26/5/2026	384,504	384,504
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.629%	Bank of America	27/5/2026	548,823	548,823
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.839%	Bank of America	27/5/2026	(29,887)	(29,887)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.93%	Bank of America	14/10/2026	(8,951)	(7,774)
IRS		Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 5.885%	Bank of America	22/10/2030	151,803	151,803
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1825%	Bank of America	5/2/2031	10,555	10,555
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.602%	Bank of America	18/3/2031	(18,362)	(18,362)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.606%	Bank of America	18/3/2031	(36,818)	(36,818)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.657%	Bank of America	25/3/2031	(10,420)	(10,420)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.6795%	Bank of America	30/3/2031	(24,734)	(24,734)
IRS		Fund receives Fixed 1.3755%; and pays Floating USD LIBOR 3 Month	Bank of America	7/4/2031	402,902	402,902
IRS		Fund receives Fixed 1.3755%; and pays Floating USD LIBOR 3 Month	Bank of America	8/4/2031	83,198	83,198
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.65%	Bank of America	14/5/2031	(65,843)	(64,202)
IRS	1,000,0000 עפט	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5165%	Bank of America	28/5/2031	(25,320)	(25,320)

#### Swaps as at 31 August 2021

Туре	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5195%	Bank of America	28/5/2031	(24,273)	(24,273)
IRS	USD 215,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.573%	Bank of America	1/6/2031	(6,219)	(6,219)
IRS	USD 7,230,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.14%	Bank of America	17/6/2031	(140,688)	(140,688)
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.118%	Bank of America	18/6/2031	(270,250)	(270,250)
IRS		Fund receives Fixed 6.91%; and pays Floating MXN MXIBTIIE  1 Month	Bank of America	18/8/2031	(1,009)	(1,009)
IRS		Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.02%	Bank of America	26/8/2031	(40,243)	(40,243)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.36%	Bank of America	14/10/2031	(41,930)	(39,487)
IRS		Fund receives Fixed 0.26%; and pays Floating JPY LIBOR 6 Month	Bank of America	9/6/2040	4,065	4,065
IRS		Fund receives Fixed 0.8116%; and pays Floating JPY LIBOR 6 Month	Bank of America	19/12/2048	552,936	552,936
IRS		Fund receives Fixed 0.6615%; and pays Floating JPY LIBOR 6 Month	Bank of America	8/1/2049	123,910	123,910
IRS		Fund receives Fixed 0.74701%; and pays Floating GBP LIBOR 6 Month	Bank of America	27/2/2050	(25,794)	(21,366)
IRS		Fund receives Fixed 0.41491%; and pays Floating GBP LIBOR 6 Month	Bank of America	7/5/2050	(2,284,563)	(2,370,158)
IRS	, ,	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.562%	Bank of America	1/2/2051	37,326	37,326
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.666%	Bank of America	5/2/2051	(25,741)	(25,741)
IRS		Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.949% Fund receives Floating USD LIBOR 3 Month;	Bank of America	28/5/2051	(33,743)	(33,743)
IRS		and pays Fixed 1.15%	Bank of America	15/6/2051	145,747	145,747
IRS		Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.6825% Fund receives Floating AUD BBSW 6 Month;	Bank of America	21/6/2051	2,520	2,520
IRS		and pays Fixed 1.708% Fund receives Floating AUD BBSW 6 Month;	Bank of America	21/6/2051	1,210	1,210
IRS		and pays Fixed 1.727% Fund receives Floating AUD BBSW 6 Month;	Bank of America	21/6/2051	245	245
IRS		and pays Fixed 2.1525%  Fund receives Fixed 1.508%; and pays Floating KRW KORIBOR	Bank of America	21/6/2051	(25,883)	(25,883)
IRS		3 Month Fund receives Fixed 1.7125%; and pays Floating KRW	BNP Paribas	21/9/2023	(922)	(922)
IRS	, , ,	KORIBOR 3 Month  Fund receives Fixed 2.287%; and pays Floating CNY CNRR	BNP Paribas	21/9/2023	8,823	8,823
IRS		7 Day Fund receives Fixed 2.2925%; and pays Floating CNY CNRR	BNP Paribas	15/12/2023	2,745	2,745
IRS	, ,	7 Day Fund receives Fixed 1.5125%; and pays Floating KRW	BNP Paribas	15/12/2023	3,171	3,171
IRS		KORIBOR 3 Month Fund receives Fixed 2.288%; and pays Floating CNY CNRR	Citibank	21/9/2023	(666)	(666)
IRS		7 Day Fund receives Fixed 8.96%; and pays Floating BRL BROIS	Citibank	15/12/2023	2,822	2,822
IRS	•	1 Day Fund receives Fixed 0.905%; and pays Floating CHF LIBOR	Citibank	2/1/2029	(4,438)	(4,438)
IRS		6 Month Fund receives Fixed 1.6425%; and pays Floating KRW	Credit Suisse	12/8/2024	272,476	272,476
IRS		KORIBOR 3 Month Fund receives Fixed 8.675%; and pays Floating BRL BROIS	HSBC Bank Plc	21/9/2023	6,635	6,635
		1 Day	Morgan Stanley	4/1/2027	(240,025)	(240,025)
lotal	(USD underlying expo	sure - USD 800,185,250)			(1,580,248)	(1,138,943)

CDS: Credit Default Swaps IFS: Inflation Swaps IRS: Interest Rate Swaps

#### Purchased Options as at 31 August 2021

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
1,653,000	Put	OTC USD/BRL	Bank of America	USD 5.2	9/9/2021	(8,734)	25,443
40,300,000	Put	OTC EUR/USD	BNP Paribas	EUR 1.17	23/9/2021	(200,425)	79,605
10,060,000	Call	OTC USD/CHF	Credit Suisse	USD 0.95	29/11/2021	(31,572)	18,014
10,210,000	Call	OTC USD/CHF	UBS	USD 0.922	11/10/2021	(45,217)	42,283
13,480,000	Put	OTC EUR/USD	UBS	EUR 1.165	15/10/2021	(58,709)	34,798
97	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 99.375	10/12/2021	(13,496)	4,850
890	Put	3 Year Eurodollar MIDCV	Exchange Traded	USD 98.375	10/12/2021	(75,603)	155,750
Total (USD u	nderlying	exposure - USD 82,869,600)				(433,756)	360,743

#### Written Options as at 31 August 2021

	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(2,480,000)	Put	OTC USD/BRL	Bank of America	USD 5	9/9/2021	15,591	(2,735)
(20,150,000)	Put	OTC EUR/USD	Bank of America	EUR 1.145	23/9/2021	19,051	(1,572)
(40,300,000)	Put	OTC EUR/USD	BNP Paribas	EUR 1.145	23/9/2021	57,586	(3,145)
(10,210,000)	Call	OTC USD/CHF	UBS	USD 0.932	9/9/2021	22,390	(1,501)
(20,210,000)	Put	OTC EUR/USD	UBS	EUR 1.145	15/10/2021	30,109	(10,217)
Total (USD ur	nderlying (	exposure - USD 3,297,761)				144,727	(19,170)

#### Purchased Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 5,300,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.3% Fixed semi-annually from 22/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/7/2022	Deutsche Bank	20/4/2022	30,475	92,722
USD 9,586,600	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.1% Fixed semi-annually from 1/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 1/1/2022	Goldman Sachs	29/9/2021	(18,786)	18,247
EUR 6,100,000	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022; and pays 0.48% Fixed annually from 18/11/2022	Goldman Sachs	16/11/2021	(252,029)	E0 607
EUR 4,900,000	Fund purchases a put option to enter into an Interest Rate Swap.  If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022; and pays 0.49% Fixed annually from	Goldman Sachs	16/11/2021	(252,028)	59,607
EUR 4,845,470	26/11/2022 Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month	Goldman Sachs	24/11/2021	(214,399)	50,510
EUR 5,325,668	semi-annually from 13/6/2022; and pays 0.52% Fixed annually from 13/12/2022 Fund purchases a call option to enter into an Interest Rate Swap.	Goldman Sachs	9/12/2021	(189,871)	51,023
,	If exercised Fund receives 0.07% Fixed annually from 28/12/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 28/6/2022	Goldman Sachs	24/12/2021	39,207	86,343
USD 6,657,086	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly 31/3/2022; and pays 1.79% Fixed semi-annually from				
USD 2,150,000	30/6/2022 Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from	Goldman Sachs	29/12/2021	(51,875)	25,348
EUR 3,635,000	22/10/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/7/2022 Fund purchases a put option to enter into an Interest Rate Swap.	Goldman Sachs	20/4/2022	41,795	107,272
FUD 0 005 000	If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	(25,401)	19,460
EUR 3,635,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022; and pays 0.45% Fixed annually from 10/6/2023	Goldman Sachs	8/6/2022	(29,075)	19,460
Tatal (LICDda.d	ving exposure - USD 14.604.863)	Columnan Cachs	0/0/2022	(669,958)	529,992

#### Written Swaptions as at 31 August 2021

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD (21,900,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 17/12/2026; and pays Floating USD LIBOR 3 Month BBA quarterly 17/9/2026	Bank of America	15/6/2026	116,801	(248,929)
USD (25,890,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.18% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Citibank	12/10/2021	35,550	(14,935)
USD (18,770,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.59% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Citibank	12/10/2021	78,532	(36,461)
	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.1% Fixed semi-annually from 1/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 1/1/2022	Goldman Sachs	29/9/2021	32,580	(9,184)
USD (17,400,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1.63% Fixed semi-annually from 14/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 14/1/2022	Goldman Sachs	12/10/2021	55,360	(26,855)
EUR (6,100,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.78% Fixed annually from 18/11/2022;  and pays Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022	Goldman Sachs	16/11/2021	125,168	(7,988)
EUR (4,900,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 1% Fixed annually from 27/8/2021; and pays Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022	Goldman Sachs	24/11/2021	101,940	(7,208)
USD (9,665,732)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.85% Fixed semi-annually from 31/5/2022; and pays Floating USD LIBOR 3 Month BBA quarterly 28/2/2022	Goldman Sachs	26/11/2021	111,796	(17,719)
EUR (4,845,470)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.82% Fixed annually from 13/12/2022;  and pays Floating EUR EURIBOR 6 Month semi-annually from 13/6/2022	Goldman Sachs	9/12/2021	95,245	(8,564)
EUR (3,635,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.75% Fixed annually from 10/6/2023;  and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	13,917	(8,489)
EUR (3,635,000)	Fund writes a put option to enter into an Interest Rate Swap.  If exercised Fund receives 0.75% Fixed annually from 10/6/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/12/2022	Goldman Sachs	8/6/2022	12,398	(8,489)
Total (USD underly	ring exposure - USD 18,159,555)	Joinnall Jacils	01012022	779,287	(394,821)

## World Energy Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	rities and Money Market I k Exchange Listing or De				United States Baker Hughes Co 'A'* Chevron Corp	48,151,519 190,957,857	2.28 9.06
•					ConocoPhillips	126,257,175	5.99
FUNDS					Darling Ingredients Inc	21,521,022	1.02
	Ireland				Devon Energy Corp	72,624,062	3.44
484,769	BlackRock ICS US Dollar				EOG Resources Inc	30,747,839	1.46
	Liquid Environmentally				Exxon Mobil Corp	86,891,998	4.12
	Aware Fund <sup>~</sup>	48,496,929	2.30	1,053,771		72,278,153	3.43
Total Funds		48,496,929	2.30		Kinder Morgan Inc	64,973,819	3.08
					Kosmos Energy Ltd	14,781,597	0.70
COMMON STOCK	S (SHARES)				Marathon Petroleum Corp	93,467,166	4.43
	Australia				Pioneer Natural Resources C	, ,	4.48
7,107,687	Santos Ltd	31,444,623	1.49		Valero Energy Corp*	77,053,215	3.65
	Canada			2,879,600	Williams Cos Inc/The	70,607,792	3.35
2 242 240	ARC Resources Ltd	22,927,634	1.09			1,064,781,822	50.49
	Canadian Natural	22,921,034	1.09	Total Common Stocks	(Shares)	2,052,261,152	97.32
3,103,424	Resources Ltd	102,776,318	4.87	Total Transferable Sec	curities and Money		
6 048 825	Cenovus Energy Inc	49,760,099	2.36	Market Instruments Ad	· · · · · · · · · · · · · · · · · · ·		
	Suncor Energy Inc*	86,563,941	4.11	Official Stock Exchange			
	TC Energy Corp*	84,415,310	4.00	Dealt in on Another Re		2,100,758,081	99.62
	Tourmaline Oil Corp*	26,652,426	1.26				
.,0.2,00.		373,095,728	17.69	Other Transferable S	Securities		
	France						
1 312 538	TotalEnergies SE	190,646,313	9.04	COMMON STOCKS	S (SHARES)		
7,072,000		130,040,313	3.04		United States		
	Norway			4,502,180	Caithness Petroleum Ltd**	_	0.00
, ,	Aker BP ASA	34,415,566	1.63	Total Common Stocks	(Shares)	_	0.00
2,993,151	Equinor ASA	64,049,657	3.04	Total Other Transferal	,		0.00
		98,465,223	4.67		Die Gecuities		
	Papua New Guinea			Total Portfolio		2,100,758,081	99.62
6,806,769	Oil Search Ltd	18,615,527	0.88	Other Net Assets		8,072,865	0.38
	Russian Federation			Total Net Assets (USD	))	2,108,830,946	100.00
261,225	LUKOIL PJSC ADR	22,298,166	1.06	(000	- /	_,,,	
	United Kingdom			1			
6,853,645		28,111,404	1.33				
	Cairn Energy Plc	20,581,939	0.98				
	Royal Dutch Shell Plc	204,220,407	9.69				
. 0,00 1,000	, a	252,913,750	12.00	1			

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

 $<sup>^{\</sup>star\star}$  Security subject to a fair value adjustment as detailed in Note 2(j).

## World Energy Fund continued

## **Open Forward Foreign Exchange Contracts** as at 31 August 2021

	o i Aug				Maturity	Unrealised appreciation/ (depreciation)
Currency	Purchases ged Share Cla	Currency	Sales	Counterparty	date	USD
AUD	61.390.391	USD	45,278,038	BNY Mellon	15/9/2021	(382,694)
USD	3.832.508	AUD	5,299,893	BNY Mellon	15/9/2021	(43,345)
	lised depreciat		0,200,000	DIVI WOIGH	10/0/2021	(426,039)
	ged Share Cla					(420,009)
CHF	4,091,369	USD	4,503,744	BNY Mellon	15/9/2021	(17,954)
USD	471,195	CHF	431,588	BNY Mellon	15/9/2021	(1,998)
Net unrea	lised depreciat	ion	,			(19,952)
EUR Hed	ged Share Cla	ISS				
EUR	105,602,869	USD	124,710,372	BNY Mellon	15/9/2021	185,439
USD	12,756,704	EUR	10,875,845	BNY Mellon	15/9/2021	(106,063)
Net unrea	lised appreciat	ion				79,376
HKD Hed	ged Share Cla	iss				
HKD	45,726,502	USD	5,879,724	BNY Mellon	15/9/2021	(2,491)
USD	749,335	HKD	5,833,881	BNY Mellon	15/9/2021	(494)
Net unrea	lised depreciat	ion				(2,985)
SGD Hed	ged Share Cla	iss				
SGD	149,509,546	USD	110,618,767	BNY Mellon	15/9/2021	652,533
USD	9,355,364	SGD	12,731,109	BNY Mellon	15/9/2021	(119,664)
Net unrea	lised appreciat	ion				532,869
	ınrealised appi erlying exposu		18,833,276)			163,269

## Sector Breakdown as at 31 August 2021

	% of Net Assets
Oil, Gas & Consumable Fuels	94.02
Investment Funds	2.30
Energy Equipment & Services	2.28
Food Products	1.02
Other Net Assets	0.38
	100.00

### World Financials Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	•	· · · · · · · · · · · · · · · · · · ·			United Kingdom	,	
	rities and Money Market In k Exchange Listing or Deal			1 703 565	United Kingdom Allfunds Group Plc	32,158,126	1.97
	k Exchange Listing of Deal	it iii on Anothe	; i	1 ' '	•		3.94
Regulated Market					Barclays Plc Network International	64,387,277	3.94
FUNDS				3,320,020	Holdings Plc*	28,286,511	1.73
	Ireland			7 200 562	Provident Financial Plc	35,493,872	2.18
51 270	BlackRock ICS US Dollar				Prudential Plc	61,285,498	3.75
31,279	Liquid Environmentally			2,900,404	Fludeliliai Fic		
	Aware Fund <sup>~</sup>	5,129,997	0.31			221,611,284	13.57
Total Funds		5,129,997	0.31	_	United States		
Total i ulius		3,129,991	0.51	244,084	Alliance Data Systems Corp	23,475,999	1.44
COMMON STOCK	C (CHADEC)			628,312	Ally Financial Inc	32,662,799	2.00
COMMON STOCK	•			230,837	American Express Co	37,891,894	2.32
0.500.000	Australia	04 774 407	4.50	115,849	Ameriprise Financial Inc	31,539,890	1.93
3,580,899	Bank of Queensland Ltd*	24,771,137	1.52	344,436	Axos Financial Inc*	16,632,814	1.02
	Bermuda			2,662,636	Bank of America Corp*	110,526,020	6.76
1.020.827	Paysafe Ltd*	8,503,489	0.52		BTRS Holdings Inc*	8,420,551	0.51
.,020,021	<u> </u>	=,=00,.00			Capital One Financial Corp*	81,618,663	5.00
	Canada			1,474,019	Equitable Holdings Inc	45,812,511	2.80
170,124	Nuvei Corp	21,639,773	1.32	47,885	First Citizens BancShares		
	Cayman Islands				Inc/NC 'A'*	42,209,191	2.58
205 170	Dlocal Ltd/Uruguay*	13,172,492	0.80	98,996	Fiserv Inc*	11,603,321	0.7
200,179		10,172,402	0.00	122,275	Goldman Sachs Group		
	China				Inc/The	50,153,537	3.0
1,474,500	Ping An Insurance Group Co			702,220	JPMorgan Chase & Co	112,179,645	6.87
	of China Ltd 'H'*	11,446,458	0.70	724,616	Lincoln National Corp	49,592,719	3.04
	France			356,620	Marqeta Inc	9,835,580	0.60
4 005 070	France	05 000 040	0.00	34,615	Mastercard Inc	12,220,134	0.75
1,285,676	AXA SA	35,868,346	2.20	501,580	Morgan Stanley	51,996,291	3.18
	Guernsey			641,304	Oportun Financial Corp	15,942,817	0.98
207.698	Burford Capital Ltd	2,562,993	0.16	1,135,658	Paya Holdings Inc*	10,970,456	0.67
	Burford Capital Ltd	14,074,535	0.86	1,475,000	Payoneer Global Inc	14,396,000	0.88
	•		1.02	143,789	Shift4 Payments Inc 'A'*	12,370,168	0.76
		16,637,528	1.02	55,386	SVB Financial Group*	30,739,230	1.88
	India			913,597	Synchrony Financial*	44,944,404	2.75
2,423,607	IndusInd Bank Ltd	32,944,403	2.02	2,431,051	Wells Fargo & Co	117,298,211	7.18
	Mah			72,049	WEX Inc*	13,197,215	0.81
10 021 077	Italy	E2 161 722	2.25			988,230,060	60.49
	Intesa Sanpaolo SpA UniCredit SpA	53,161,733	3.25	Total Common Stooks	(Charas)		
4,200,100	Unicredit SpA	53,096,143	3.25	Total Common Stocks	· · · · · · · · · · · · · · · · · · ·	1,616,351,384	98.94
		106,257,876	6.50	Total Transferable Se	·· · · · · · · · · · · · · · · · · · ·		
	Kazakhstan			Market Instruments A			
384 778	Kaspi.KZ JSC GDR	44,095,559	2.70	Official Stock Exchan			
004,770	raspinz ood obri	44,000,000	2.70	Dealt in on Another R	egulated Market	1,621,481,381	99.2
	Mexico						
3,287,875	Grupo Financiero Banorte			Other Transferable	Securities		
	SAB de CV	21,451,523	1.31	Other Hundreland	3004111100		
	Portugal			COMMON STOCK	S (SHARES)		
165 754 920	Banco Comercial				•		
100,704,000		05 004 040	4 55	4 504 500	Cayman Islands	0.000.440	0.00
	Portugues SA*	25,301,849	1.55	4,591,500	Linklogis Inc 'B'**	6,326,140	0.39
	Russian Federation				United Kingdom		
1,288,464	Sberbank of Russia			9,596,859	Finablr Plc**	132	0.00
	PJSC ADR	22,992,640	1.41	Total Common Stocks		6,326,272	0.39
	South Koros				,		
00.404	South Korea	0.070.000	0.44	Total Other Transfera	ole Securities	6,326,272	0.39
92,181	KakaoBank Corp	6,670,392	0.41	Total Portfolio		1,627,807,653	99.64
	Sweden						
3,736,252	Hoist Finance AB	14,756,575	0.90	Other Net Assets		5,832,755	0.36
-,,		,,-		Total Net Assets (USI	0)	1,633,640,408	100.00
				13141 1401 733613 (001	-1	1,000,040,400	100.00

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

### World Financials Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedg	ed Share Cla	iss				
HKD	32,142,905	USD	4,132,898	BNY Mellon	15/9/2021	(1,566)
USD	271,692	HKD	2,116,104	BNY Mellon	15/9/2021	(291)
Net unreali	sed depreciat	ion				(1,857)
SGD Hedg	ed Share Cla	ISS				
SGD	82,849,425	USD	61,278,181	BNY Mellon	15/9/2021	381,850
USD	3,767,937	SGD	5,124,982	BNY Mellon	15/9/2021	(46,291)
Net unreali	sed appreciat	ion				335,559
	nrealised appi rlying exposu		9,879,767)			333,702

## Sector Breakdown as at 31 August 2021

	% of Net Assets
Diversified Banks	37.95
Consumer Finance	18.83
Data Processing & Outsourced Services	9.67
Life & Health Insurance	7.49
Investment Banking & Brokerage	6.25
Regional Banks	5.98
Asset Management & Custody Banks	3.90
Other Diversified Financial Services	2.80
Application Software	2.22
Multi-line Insurance	2.20
Thrifts & Mortgage Finance	1.02
Specialized Finance	1.02
Investment Funds	0.31
Other Net Assets	0.36
	100.00

### World Gold Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% o Ne Asset
o an Official Stoc	rities and Money Market In k Exchange Listing or Dea			1,934,764	Russian Federation Polyus PJSC GDR	174,612,451	3.30
Regulated Market					South Africa		
FUNDS					AngloGold Ashanti Ltd ADR*	46,080,710	0.8
	Ireland				Gold Fields Ltd*	128,558,489	2.43
770,192	BlackRock ICS US Dollar				Gold Fields Ltd ADR*	76,833,301	1.4
	Liquid Environmentally				Impala Platinum Holdings Ltd	73,321,953	1.3
	Aware Fund <sup>~</sup>	77,051,079	1.46	1 ' '	Northam Platinum Ltd	80,365,203	1.5
573,353	Invesco Physical Gold			19,784,547	Sibanye Stillwater Ltd	79,736,194	1.5
	ETC - ETF	100,554,649	1.90			484,895,850	9.1
otal Funds		177,605,728	3.36		United Kingdom		
				16,187,094	Endeavour Mining Plc*	386,598,281	7.3
COMMON STOCK	S (SHARES)			1,888,250	Fresnillo Plc	22,173,134	0.4
	Australia					408,771,415	7.7
67,369,933	Bellevue Gold Ltd*	47,539,669	0.90			,	
1,933,556	Castile Resources Ltd	311,059	0.00		United States		
	Challenger Exploration Ltd	9,137,236	0.17		Freeport-McMoRan Inc	62,927,462	1.1
	Newcrest Mining Ltd	160,102,581	3.03	7,874,076	Newmont Corp*	452,759,370	8.5
42,896,898	Northern Star Resources Ltd	306,152,940	5.79			515,686,832	9.7
		523,243,485	9.89	Total Common Stocks	s (Shares)	5,034,509,436	95.2
	Canada			Total Transferable Se	curities and Money		
1,092,914	Agnico Eagle Mines Ltd (Unit)*	62,887,675	1.19	Market Instruments A			
	Alamos Gold Inc 'A'*	186,061,252	3.52	Official Stock Exchange	ge Listing or		
5,301,435	Artemis Gold Inc	23,097,227	0.44	Dealt in on Another R	egulated Market	5,212,115,164	98.5
26,402,427	B2Gold Corp	100,807,908	1.91				
16,383,510	Barrick Gold Corp*	325,212,674	6.15	Other Transferable S	Securities		
1,909,570	Barrick Gold Corp	38,128,089	0.72	Other managerable (	Jecumines		
2,693,490	Barrick Gold Corp	53,465,777	1.01	COMMON STOCKS	S (SHARES) & WARRANTS		
17,839,888	Centerra Gold Inc	132,555,782	2.51		Canada	•	
10,898,776	Dundee Precious Metals Inc	65,441,108	1.24	0 200 602			0.0
6,931,604	Eldorado Gold Corp	59,473,162	1.12	1 ' '	Great Basin Gold Ltd**	22 221 270	0.0
	Equinox Gold Corp	51,572,482	0.97		Marathon Gold Corp**	22,231,378	0.4
, ,	Franco-Nevada Corp*	208,845,530	3.95	700,000	Osisko Mining Inc (Wts 23/12/2021)**		0.0
	Great Bear Resources Ltd	15,309,802	0.29		(VVIS 23/12/2021)		
	Kinross Gold Corp	278,948,349	5.27			22,231,378	0.4
	Kirkland Lake Gold Ltd	253,791,312	4.80		Russian Federation		
, ,	Lundin Gold Inc	78,890,991	1.49	5.317.500	GV Gold Vysochaishy Pjsc**	47,912,403	0.9
	MAG Silver Corp	48,973,015	0.93				
	OceanaGold Corp	17,589,721	0.33	Total Common Stocks	(Shares) & Warrants	70,143,781	1.3
	Osisko Gold Royalties Ltd	73,289,845	1.39	DONDE			
	Osisko Mining Inc	33,925,191	0.64	BONDS			
	Pan American Silver Corp*	28,213,947	0.53	045	Canada		
	Pretium Resources Inc	30,484,484	0.58	CAD 3,207,464	Great Basin Gold Ltd		
	Skeena Resources Ltd	34,165,009	0.65		(Defaulted) 8% 30/11/2014**	<u> </u>	0.0
	SSR Mining Inc	118,649,566	2.24	Total Bonds		_	0.0
	SSR Mining Inc Torex Gold Resources Inc	106,952,863	2.02	Total Other Transferal	ble Securities	70,143,781	1.3
	Wheaton Precious	73,862,657	1.40				
3,704,341	Metals Corp*	256,025,919	4.84	Total Portfolio		5,282,258,945	99.8
		2,756,621,337	52.13	Other Net Assets		5,708,893	0.1
	lawa	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	02.10	Total Net Assets (USI	D)	5,287,967,838	100.0
9 400 407	Jersey	170 679 000	2 22	7.5 1.5.5 1.00010 (001	,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
8,499,437	Polymetal International Plc	170,678,066	3.23				

<sup>~</sup> Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

## Open Forward Foreign Exchange Contracts as at 31 August 2021

Curren	cy Purchases		cy Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD He	edged Share Cla	iss				
AUD	49,266,393	USD	36,350,606	BNY Mellon	15/9/2021	(321,650)
USD	4,776,714	AUD	6,561,773	BNY Mellon	15/9/2021	(21,964)
Net unre	ealised depreciat	ion				(343,614)
CHF He	dged Share Cla	ISS				
CHF	25,661,985	USD	28,256,739	BNY Mellon	15/9/2021	(120,856)
USD	3,796,427	CHF	3,483,134	BNY Mellon	15/9/2021	(22,479)
Net unre	ealised depreciat	ion				(143,335)
EUR He	dged Share Cla	ISS				
EUR	321,545,518	USD	379,751,136	BNY Mellon	15/9/2021	538,612
USD	53,747,439	EUR	45,797,837	BNY Mellon	15/9/2021	(417,270)
Net unre	ealised appreciat	ion				121,342
GBP He	edged Share Cla	ISS				
GBP	8,645,939	USD	12,016,168	BNY Mellon	15/9/2021	(99,449)
USD	1,687,814	GBP	1,224,120	BNY Mellon	15/9/2021	608
Net unre	ealised depreciat	ion				(98,841)
HKD He	edged Share Cla	iss				
HKD	120,696,608	USD	15,519,436	BNY Mellon	15/9/2021	(6,286)
USD	2,124,257	HKD	16,535,623	BNY Mellon	15/9/2021	(1,068)
Net unre	ealised depreciat	ion				(7,354)
PLN He	dged Share Cla	SS				
PLN	38,244,489	USD	9,899,611	BNY Mellon	15/9/2021	87,626
USD	1,330,328	PLN	5,189,319	BNY Mellon	15/9/2021	(24,820)
Net unre	ealised appreciat	ion				62,806
SGD He	edged Share Cla	iss				
SGD	118,857,962	USD	87,942,169	BNY Mellon	15/9/2021	516,932
USD	11,898,472	SGD	16,165,284	BNY Mellon	15/9/2021	(132,414)
Net unre	ealised appreciat	ion				384,518
	t unrealised depr nderlying exposu		650,210,270)			(24,478)

## Sector Breakdown as at 31 August 2021

	% of Net Assets
Gold	88.87
Precious Metals & Minerals	4.84
Investment Funds	3.36
Silver	1.46
Copper	1.19
Diversified Metals & Mining	0.17
Other Net Assets	0.11
	100.00

### World Healthscience Fund

Holding	Description	Market Value (USD) <i>I</i>	% of Net Assets	Holding	Description	Market Value (USD)	% N Asse
Fransferable Secu	rities and Money Market Ins	truments Adm	nitted		Japan		
	k Exchange Listing or Dealt			7,309,700	Astellas Pharma Inc*	123,738,515	0.8
Regulated Market	0 0			4,784,000	Daiichi Sankyo Co Ltd*	114,017,959	0.8
•				1,106,500	Eisai Co Ltd*	91,646,861	0.6
UNDS						329,403,335	2.3
007 444 707	Ireland				lawasir		
327,411,787	BlackRock ICS US Dollar	327,411,787	2 22	00 379	Jersey Novocure Ltd*	13,133,796	0.0
	Liquidity Fund <sup>~</sup>		2.33	99,570		13,133,790	0.0
otal Funds		327,411,787	2.33	440.050	Netherlands	40 400 000	
OMMON STOCK	S (SHARES) & WARRANTS			140,858	Argenx SE ADR*	48,428,389	0.3
	Australia				Sweden		
299 362	CSL Ltd	68,285,810	0.49	108,750	Olink Holding AB ADR*	3,475,650	0.0
200,002		00,200,010	0.40		Switzerland		
	Belgium			1.795.646	Alcon Inc*	148,235,097	1.0
190,051	UCB SA	21,891,631	0.16		Novartis AG	200,083,564	1.4
	Brazil				Roche Holding AG	533,759,798	3.
1 215 466	Rede D'Or Sao Luiz SA	17,308,000	0.12		Sonova Holding AG*	77,567,272	0.
.,210,100		,000,000	V.12	,	Straumann Holding AG*	106,699,987	0.
	British Virgin Islands			2 .,200		1,066,345,718	7.
11,810	Biohaven Pharmaceutical	4 570 000	0.01			1,000,343,7 18	7.
	Holding Co Ltd*	1,573,623	0.01		United Kingdom		
	Cayman Islands				AstraZeneca Plc	321,000,992	2
581.132	Ambrx Biopharma Inc ADR	10,338,338	0.07		ConvaTec Group Plc	40,124,535	0
	Angelalign Technology Inc	2,907,196	0.02		GlaxoSmithKline Plc	68,935,394	0
	Antengene Corp Ltd	6,332,652	0.04	201,523	Immunocore Holdings Plc ADR	6,761,097	0
	Antengene Corp Ltd	5,184,810	0.04			436,822,018	3
	Connect Biopharma Holdings				United States		
	Ltd ADR	5,211,496	0.04	F 000 7F0	United States	754 400 050	-
1,000,000	Everest Medicines Ltd	6,168,358	0.04	, ,	Abbott Laboratories	751,462,352	5
1,023,500	Everest Medicines Ltd	6,314,202	0.05		ADIOMED Inc	197,447,246	1
18,507,769	Hansoh Pharmaceutical			,	ABIOMED Inc	50,535,505	0
	Group Co Ltd	50,547,820	0.36		Acceleron Pharma Inc*	74,966,977	0
11,021,000	HBM Holdings Ltd	10,311,974	0.07		agilon health Inc* Alnylam Pharmaceuticals Inc	32,879,236 127,162,855	0
261,952	Health Sciences Acquisitions				Amedisys Inc	64,043,078	0
	Corp 2	2,551,413	0.02		Amgen Inc	260,714,248	1
233,799	Helix Acquisition Corp	2,309,934	0.02		Annexon Inc	4,634,895	0
	Hua Medicine	2,155,579	0.01	,	Anthem Inc	171,950,160	1
6,612,426	Kangji Medical Holdings Ltd*	9,263,535	0.07		Apellis Pharmaceuticals Inc*	8,124,910	0
7,145,897	Wuxi Biologics Cayman Inc	110,579,000	0.79		Arcutis Biotherapeutics Inc*	8,308,723	0
		230,176,307	1.64		Arena Pharmaceuticals Inc*	8,094,516	0
	<b>a.</b> :	, -,			Avantor Inc*	81,328,002	0
	China			, ,	Baxter International Inc	71,233,382	0
763,420	Joinn Laboratories China	10 105 077	0.07	,	Becton Dickinson and Co	104,779,568	0
F74 000	Co Ltd 'H'	10,125,877	0.07		Biogen Inc*	250,647,737	1
	Remegen Co Ltd 'H'*	7,414,253	0.05		Blueprint Medicines Corp*	7,675,887	0
2,774,927	WuXi AppTec Co Ltd 'H'*	55,280,591	0.39		Boston Scientific Corp	315,689,074	2
		72,820,721	0.51		Boston Scientific Corp	7,861,425	0
·	Denmark				Bridgebio Pharma Inc*	10,596,168	0
336 074	Genmab A/S	160,633,268	1.14		Bristol-Myers Squibb Co	177,408,313	1
,	Genmab A/S ADR*	67,931,884	0.48		Cano Health Inc Pipe Lockup	18,240,000	0
	Novo Nordisk A/S	307,062,109	2.18		Cardinal Health Inc*	74,220,578	0
-,,					CareMax Inc	3,618,228	0
		535,627,261	3.80		CareMax Inc (Wts 16/7/2025)	165,478	0
	France				Centene Corp*	72,219,399	0
4,183,668	Sanofi*	433,085,054	3.08	76,164	Cerevel Therapeutics		
	Germany				Holdings Inc	2,418,969	0
184 040	BioNTech SE ADR*	63,378,938	0.45		Cigna Corp	308,196,689	2
	Fresenius SE & Co KGaA*	47,312,515	0.43		DENTSPLY SIRONA Inc	35,878,124	0
	Merck KGaA	125,271,584	0.89		Design Therapeutics Inc	4,569,788	0
522,720					Edwards Lifesciences Corp	184,899,486	1
		235,963,037	1.68		Eli Lilly & Co	608,242,840	4
	Ireland				Encompass Health Corp	44,897,798	0.
2,508,122	Medtronic Plc	337,768,790	2.40		Gilead Sciences Inc	166,400,334	1.
, ,	-	,/		372,430	Global Blood Therapeutics Inc*	10,688,741	0

 $<sup>\,\</sup>tilde{}$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

### World Healthscience Fund continued

#### Portfolio of Investments 31 August 2021

	Description	Market Value	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
88,606	Guardant Health Inc*	11,033,219	0.08	1,012,593	Seagen Inc*	172,383,832	1.22
1,373,346	Health Assurance Acquisition			811,548	Stryker Corp	223,500,319	1.59
	Corp	13,362,657	0.09	188,320	Tango Therapeutics Inc	2,169,446	0.02
343,336	Health Assurance Acquisition			600,170	Taysha Gene Therapies Inc	12,003,400	0.09
	Corp (Wts 12/11/2025)	386,253	0.00	304,433	Teladoc Health Inc*	43,498,909	0.31
549,498	Henry Schein Inc	41,503,584	0.29	233,892	Teleflex Inc*	92,775,601	0.66
339,117	Humana Inc	138,661,550	0.99	1,196,346	Thermo Fisher Scientific Inc	663,038,880	4.71
321,483	Illumina Inc*	146,104,379	1.04	1,787,230	UnitedHealth Group Inc	748,295,329	5.32
281,410	Incyte Corp	21,564,448	0.15	335,702	Vertex Pharmaceuticals Inc	67,220,968	0.48
288,198	Intuitive Surgical Inc	305,561,929	2.17	1,185,132	Zimmer Biomet Holdings Inc	178,587,541	1.27
10,054	Intuitive Surgical Inc	10,659,753	0.08	1,052,725	Zoetis Inc	216,440,260	1.54
18,755	IQVIA Holdings Inc	4,906,308	0.03			9,880,664,674	70.18
534,721	IQVIA Holdings Inc	139,883,014	0.99	T. II. O O I.	(01) 0 111		
3,846,390	Johnson & Johnson	670,425,777	4.76		(Shares) & Warrants	13,732,773,814	97.54
321,016	LHC Group Inc*	58,717,037	0.42	Total Transferable Se	curities and Money		
329,337	Masimo Corp	90,794,918	0.65	Market Instruments A			
219,855	McKesson Corp	44,612,977	0.32	Official Stock Exchange			
876,477	MedTech Acquisition Corp/NY	8,589,475	0.06	Dealt in on Another R	egulated Market	14,060,185,601	99.87
292,159	MedTech Acquisition Corp/NY						
	(Wts 18/12/2025)	265,894	0.00	Other Transferable S	Securities		
2,719,299	Merck & Co Inc	209,086,900	1.49	Other Hallsterable	Securities		
643,576	Mersana Therapeutics Inc*	8,945,706	0.06	COMMON STOCKS	C (CHADEC)		
223,746	Mirati Therapeutics Inc*	37,866,773	0.27	COMMON STOCK	` '		
298,611	Natera Inc*	34,821,029	0.25	45.044.000	Cayman Islands		
308,800	Nautilus Biotechnology Inc	2,439,520	0.02	15,611,000	Kindstar Globalgene		
211,384	Nektar Therapeutics 'A'*	3,234,175	0.02		Technology Inc**	12,927,715	0.09
148,439	Neurocrine Biosciences Inc*	14,311,004	0.10		United States		
259,793	Nevro Corp*	31,533,674	0.22	69 756	LianBio**	4,524,374	0.04
152,997	Novavax Inc*	36,502,024	0.26	,			
75,264	Nuvation Bio Inc (Wts 7/7/2027)	209,234	0.00	Total Common Stocks	(Shares)	17,452,089	0.13
15,681,833	Pfizer Inc	735,477,968	5.22	Total Other Transferal	ble Securities	17,452,089	0.13
498,000	Point Biopharma Global Inc	4,731,000	0.03	Total Portfolio		14,077,637,690	100.00
101,902	PTC Therapeutics Inc*	4,353,253	0.03	TOTAL T OFFICIAL		17,011,001,000	100.00
	Regeneron Pharmaceuticals Inc	137,500,760	0.98	Other Net Assets		478,515	0.00
	ResMed Inc	164,357,964	1.17	Total Net Assets (USI	))	14,078,116,205	100.00
36,098	Seagen Inc*	6,145,324	0.04	IOIAI INEL ASSEIS (USL	)	14,070,110,205	100.00

<sup>\*</sup> All or a portion of this security represents a security on loan.

## Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency         Purchases         Currency         Sales         Counterparty         date           AUD Hedged Share Class           AUD         110,452,438         USD         81,539,726         BNY Mellon         15/9/2021           USD         4,425,359         AUD         6,077,400         BNY Mellon         15/9/2021	(764,860) (19,094)
AUD 110,452,438 USD 81,539,726 BNY Mellon 15/9/2021	(19,094)
	(19,094)
USD 4,425,359 AUD 6,077,400 BNY Mellon 15/9/2021	
Net unrealised depreciation	(783,954)
CNH Hedged Share Class	
CNY 573,150,781 USD 88,372,716 BNY Mellon 15/9/2021	298,966
USD 2,841,252 CNY 18,456,980 BNY Mellon 15/9/2021	(14,218)
Net unrealised appreciation	284,748
EUR Hedged Share Class	
EUR 201,796,480 USD 238,333,717 BNY Mellon 15/9/2021	329,641
USD 8,420,651 EUR 7,172,448 BNY Mellon 15/9/2021	(62,143)
Net unrealised appreciation	267,498
HKD Hedged Share Class	
HKD 313,783,913 USD 40,349,097 BNY Mellon 15/9/2021	(18,411)
USD 2,474,421 HKD 19,267,125 BNY Mellon 15/9/2021	(1,985)
Net unrealised depreciation	(20,396)

## Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	y Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD					
JPY Hedged Share Class											
JPY	128,236,073	USD	1,168,025	BNY Mellon	15/9/2021	1,087					
USD	88,378	JPY	9,710,375	BNY Mellon	15/9/2021	(150)					
Net unreal	ised appreciat	ion				937					
SGD Hedg	jed Share Cla	ISS									
SGD	214,664,376	USD	158,802,369	BNY Mellon	15/9/2021	959,899					
USD	4,940,098	SGD	6,709,019	BNY Mellon	15/9/2021	(53,037)					
Net unreal	ised appreciat	ion				906,862					
	nrealised appr erlying exposu		32,668,580)			655,695					

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

### World Healthscience Fund continued

Sector Breakdown as at 31 August 2021

	% of Net Assets
Pharmaceuticals	35.80
Health Care Equipment	22.19
Biotechnology	15.24
Life Sciences Tools & Services	8.65
Managed Health Care	8.04
Health Care Services	3.74
Investment Funds	2.33
Health Care Supplies	1.65
Health Care Distributors	1.14
Health Care Facilities	0.66
Health Care Technology	0.31
Specified Purpose Acquisitions	0.25
Other Net Assets	0.00
	100.00

## World Mining Fund

Holding	Description	Market Value (USD)	% of Net Assets	ŀ	lolding	Description	Market Value (USD)	% o No Asset
	rities and Money Market Ins k Exchange Listing or Dealt			10,	583,008	Luxembourg ArcelorMittal SA*	353,373,233	5.0
				_		Peru		
FUNDS				5,	220,977	Sociedad Minera Cerro Verde SAA	83,535,632	1.1
C00 F0F	Ireland						00,000,002	1.1
689,505	BlackRock ICS US Dollar Liquid Environmentally				750 004	Russian Federation	00.047.005	
	Aware Fund <sup>~</sup>	68,979,030	0.98		753,661	Polyus PJSC GDR	68,017,905	0.9
Total Funds	7.114.0.14.14		0.98			South Africa		
lotal Fullus		68,979,030	0.96			Impala Platinum Holdings Ltd	127,456,319	1.8
COMMON / PREFE	ERRED STOCKS (SHARES)	& WARRANTS	:	1	,	Northam Platinum Ltd*	113,554,535	1.6
JOHNNON / I KEI L	Australia	a mananii c	•	32,	236,813	Sibanye Stillwater Ltd	129,921,639	1.8
5 771 823	BHP Group Ltd*	192,502,248	2.72				370,932,493	5.2
	Deterra Royalties Ltd*	21,207,115	0.30			United Kingdom		
	Equatorial Resources Ltd	1,099,957	0.02	12.	618.319	Anglo American Plc	531,648,928	7.
5,912,297	Fortescue Metals Group Ltd	90,790,052	1.28			Antofagasta Plc	85,242,284	1.3
8,956,764	Iluka Resources Ltd	65,495,862	0.93	11,	083,042	BHP Group Plc	345,525,084	4.8
, ,	Lynas Rare Earths Ltd*	76,214,307	1.08	4,	526,161	Rio Tinto Plc	333,617,941	4.
	Metro Mining Ltd	1,128,198	0.02	78,	781,588	SolGold Plc	31,542,700	0.4
	Nickel Mines Ltd*	95,490,868	1.35				1,327,576,937	18.
, ,	Northern Star Resources Ltd	108,655,911	1.54			United States		
8,096,034	OZ Minerals Ltd	139,538,688	1.97	12	647 603	United States Freeport-McMoRan Inc	450,128,191	6.
		792,123,206	11.21			Newmont Corp*	281,025,442	3.
	Brazil					Nucor Corp*	223,203,552	3.
9,003,938	Bradespar SA (Pref)	109,620,626	1.55			Steel Dynamics Inc	225,801,841	3.
30,167,768	Vale SA ADR 'B'	574,997,658	8.14		-	•	1,180,159,026	16.
		684,618,284	9.69	Total Commo	n / Profor	red Stocks (Shares) & Warrants	6,945,697,317	98.
	Canada			Total Commo	II / I TeleI	red Stocks (Shares) & Warrants	0,343,037,317	30.
8.025.012	Barrick Gold Corp*	159,296,488	2.25	BONDS				
	ERO Copper Corp	50,002,457	0.71			Brazil		
	First Quantum Minerals Ltd	235,552,798	3.33		BRL 68	Vale SA FRN 30/3/2170	78,650	0.
1,165,354	Franco-Nevada Corp	168,507,653	2.39	Total Bonds			78,650	0.0
3,019,325	Hudbay Minerals Inc*	18,201,125	0.26				70,000	0.
	Ivanhoe Mines Ltd 'A' (Unit)*	210,529,931	2.98			curities and Money		
	Kinross Gold Corp	54,807,015	0.78			dmitted to an		
	Kirkland Lake Gold Ltd	39,464,891	0.56	Official Stock		ge Listing of egulated Market	7,014,754,997	99.
	Lundin Mining Corp	45,496,491	0.64	Dealt III OII A	uloulei ix	egulated ivialiset	7,014,734,997	99.
, ,	Sierra Metals Inc	20,577,564	0.29					
	Solaris Resources Inc Solaris Resources Inc	22,066,504	0.31	Other Trans	ferable S	Securities		
1,369,000	(Wts 30/12/2022)	6,974,976	0.10	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
3 416 178	Solaris Resources Inc (Unit)	31,580,213	0.10	WARRANT	5			
	Stelco Holdings Inc	92,895,513	1.31		400 = 40	Canada		
	Teck Resources Ltd 'B'	145,926,293	2.07	1,	193,518	Solaris Resources Inc	4 570 000	0
	Wheaton Precious Metals Corp		2.96			(Wts 31/12/2049)**	1,578,880	0.
	·	1,511,088,150	21.39	Total Warran			1,578,880	0.
				Total Other T	ransferal	ole Securities	1,578,880	0.
112 000 155	Jersey Glencore Plc	505,640,062	7.16	Total Portfoli	0		7,016,333,877	99.
, ,	Polymetal International Plc	68,632,389	0.97					
3,111,100	- 2-y-notal international Fig.	574,272,451	8.13	Other Net As	sets		48,937,004	0.
		014,212,401	0.13	Total Net Ass	oto /LICE	))	7,065,270,881	100.0

 $<sup>\,\</sup>tilde{}\,$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.
\*\*\* Security subject to a fair value adjustment as detailed in Note 2(j).

## World Mining Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

Currenc	cy Purchases	Currenc	y Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD He	dged Share Cla	iss				
AUD	66,004,031	USD	48,643,071	BNY Mellon	15/9/2021	(373,734)
USD	5,542,895	AUD	7,665,916	BNY Mellon	15/9/2021	(63,249)
Net unre	alised depreciat	ion				(436,983)
CHF He	dged Share Cla	ISS				
CHF	17,404,458	USD	19,160,887	BNY Mellon	15/9/2021	(78,584)
USD	2,207,518	CHF	2,023,357	BNY Mellon	15/9/2021	(10,890)
Net unre	alised depreciat	ion				(89,474)
EUR He	dged Share Cla	ISS				
EUR	448,198,201	USD	529,324,401	BNY Mellon	15/9/2021	756,633
USD	68,894,919	EUR	58,777,598	BNY Mellon	15/9/2021	(620,821)
Net unre	alised appreciat	ion				135,812
GBP He	dged Share Cla	ISS				
GBP	13,582,161	USD	18,807,427	BNY Mellon	15/9/2021	(87,104)
USD	1,836,132	GBP	1,336,726	BNY Mellon	15/9/2021	(6,279)
Net unre	alised depreciat	ion				(93,383)
HKD He	dged Share Cla	iss				
HKD	47,249,430	USD	6,075,610	BNY Mellon	15/9/2021	(2,635)
USD	911,144	HKD	7,095,297	BNY Mellon	15/9/2021	(815)
Net unre	alised depreciat	ion				(3,450)
PLN He	dged Share Cla	SS				
PLN	85,445,672	USD	22,119,652	BNY Mellon	15/9/2021	193,790
USD	2,546,353	PLN	9,946,008	BNY Mellon	15/9/2021	(50,965)
Net unre	alised appreciat	ion				142,825
SGD He	dged Share Cla	iss				
SGD	93,063,313	USD	68,853,102	BNY Mellon	15/9/2021	408,534
USD	8,067,416	SGD	10,981,474	BNY Mellon	15/9/2021	(105,460)
Net unre	alised appreciat	ion				303,074
Total net	t unrealised depr derlying exposu	reciation re - USD 8	304,532,257)			(41,579)

#### **Sector Breakdown** as at 31 August 2021

	% of Net Assets
Materials	98.21
Investment Funds	0.98
Copper	0.12
Other Net Assets	0.69
	100.00

### World Real Estate Securities Fund

Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% ( N Asse
ransferable Secu	urities and Money Market Inst	ruments Adn	nitted		Spain		
an Official Stoo	k Exchange Listing or Dealt i			23,025	Cellnex Telecom SA*	1,562,685	3.0
egulated Market					Sweden		
OMMON STOCK	S (SHARES)			1	Castellum AB	2,702,105	1.4
					Kungsleden AB	1,384,246	0.
	Australia			171,084	Samhallsbyggnadsbolaget i Norden AB	986,023	0.
	Centuria Capital Group	1,462,473	0.76		TNOIDELLAD		
	Centuria Industrial REIT (Unit) Goodman Group	997,164	0.51 0.70			5,072,374	2.
	Lendlease Corp Ltd	1,362,499 1,877,659	0.70		United Kingdom		
210,000	zemalodos corp zia				Assura Plc	1,710,292	0.
		5,699,795	2.94		Big Yellow Group Plc	1,780,303	0.
	Belgium				Derwent London Plc* Land Securities Group Plc	1,836,659	0. 0.
	Aedifica SA	1,691,965	0.88		Segro Plc	1,253,132 2,788,796	1.
46,532	Warehouses De Pauw CVA	2,136,932	1.10	157,202	Segio i ic		
		3,828,897	1.98			9,369,182	4.
	Canada				United States		
68,844	Allied Properties Real Estate			1	Agree Realty Corp	2,494,148	1.
,	Investment Trust (Unit)	2,373,060	1.23	11,247	Alexandria Real Estate	0.007.000	,
128,763	Summit Industrial Income			60 220	Equities Inc	2,307,322	1. 1.
	REIT (Unit)*	2,211,333	1.14		American Homes 4 Rent 'A' AvalonBay Communities Inc	2,502,141 5,561,928	2.
		4,584,393	2.37		Boston Properties Inc	3,384,946	1.
	Cayman Islands				CareTrust REIT Inc	2,073,180	1.
1.331.000	ESR Cayman Ltd	4,054,299	2.09	55,764	Cousins Properties Inc	2,159,182	1.
	GDS Holdings Ltd 'A'*	4,893,229	2.53	29,234	CubeSmart	1,559,634	0
	Shimao Group Holdings Ltd	2,253,726	1.16		CyrusOne Inc	217,882	0
	· •	11,201,254	5.78		Digital Realty Trust Inc	3,330,995	1
		11,201,201	0.70		EPR Properties	3,472,538	1
05.454	France	0.005.000	4.00		Equinix Inc	3,978,464	2
,	Covivio	2,385,006	1.23		Extra Space Storage Inc Federal Realty Investment Trust	5,412,149 1,371,349	0
	Klepierre SA Unibail-Rodamco-Westfield	846,282 762,970	0.44 0.39		Hilton Grand Vacations Inc*	2,248,125	1.
0,700	Onibali-Rodamico-Westlield	-		1	Hudson Pacific Properties Inc	949,174	0.
		3,994,258	2.06		Medical Properties Trust Inc*	4,960,519	2
	Germany			22,384	Mid-America Apartment		
103,952	Vonovia SE	7,030,540	3.63		Communities Inc	4,296,609	2
	Hong Kong				Outfront Media Inc	4,852,758	2
424,750	New World Development Co Ltd	1,998,039	1.03		Prologis Inc	11,515,145	5 1
73,000	Sun Hung Kai Properties Ltd	1,028,307	0.53		Regency Centers Corp Rexford Industrial Realty Inc	1,947,245 4,362,503	2
		3,026,346	1.56		RLJ Lodging Trust	1,861,298	0
	1	0,0=0,000			SBA Communications Corp 'A'	1,964,759	1
200	Japan			1	Simon Property Group Inc	4,163,994	2
360	Kenedix Office Investment Corp	2,651,596	1.37	29,360	SL Green Realty Corp	2,038,171	1
388 800	Mitsubishi Estate Co Ltd	6,099,589	3.15		Spirit Realty Capital Inc	3,193,734	1
	Mitsui Fudosan Logistics	0,000,000	0.10	1	STAG Industrial Inc	2,132,378	1
200	Park Inc	1,812,762	0.93	, -	Sun Communities Inc	4,925,254	2
	Nippon Building Fund Inc	4,080,128	2.11	1	Switch Inc UDR Inc	1,998,974	1
	Orix JREIT Inc*	1,415,782	0.73		VICI Properties Inc	4,035,566 3,091,334	2 1
88,200	Seibu Holdings Inc*	1,066,119	0.55		Welltower Inc	4,510,785	2
		17,125,976	8.84			108,874,183	56
	Luxembourg			Total Common Stocks	(Charas)		
426,274	Aroundtown SA	3,259,000	1.68	Total Common Stocks	` '	189,227,124	97
· · · · · · · · · · · · · · · · · · ·		•		Total Transferable Se			
207 000	Singapore CapitaLand Ltd*	2 640 640	1.36	Market Instruments A Official Stock Exchan			
	CapitaLand Ltd* Cromwell European Real Estate	2,640,619	1.30	Dealt in on Another R		189,227,124	97
024,042	Investment Trust	943,987	0.49	Total Portfolio	-3	189,227,124	97
		· · · · · · · · · · · · · · · · · · ·	1.85	I TOTAL FOLLIONO		109,221,124	91
		3,584,606	1.00	Other Net Assets		4,483,433	2
	South Korea			Total Net Assets (USI	D)	193,710,557	100
168,859	ESR Kendall Square REIT	4 040 005	0.50	11217 100010 (001	,	,,	
	Co Ltd	1,013,635	0.52				

<sup>\*</sup> All or a portion of this security represents a security on loan.

### World Real Estate Securities Fund continued

# Open Forward Foreign Exchange Contracts as at 31 August 2021

						Unrealised appreciation/
					Maturity	(depreciation)
Currency	Purchases	Currency	Sales	Counterparty	date	USD
AUD	860,000	USD	629,823	Morgan Stanley	15/10/2021	(791)
AUD	168,000	USD	122,490	BNY Mellon	15/10/2021	391
AUD	354,000	USD	264,595	Bank of America	15/10/2021	(5,669)
CAD	60,000	USD	47,553	Bank of America	15/10/2021	(28)
CAD	39,000	USD	31,027	Deutsche Bank	15/10/2021	(136)
CAD	1,570,000	USD	1,255,307	Morgan Stanley	15/10/2021	(11,727)
CHF	1,742,000	USD	1,904,481	Deutsche Bank	15/10/2021	6,895
EUR	909,000	USD	1,070,803	Morgan Stanley	15/10/2021	4,889
EUR	510,000	USD	600,755	Deutsche Bank	15/10/2021	2,768
EUR	226,000	USD	266,726	Citibank	15/10/2021	717
EUR	8,000	USD	9,473	Bank of America	15/10/2021	(6)
GBP	97,000	USD	134,257	Morgan Stanley	15/10/2021	(553)
GBP	276,000	USD	383,667	Bank of America	15/10/2021	(3,230)
GBP	3,000	USD	4,182	Deutsche Bank	15/10/2021	(47)
GBP	28,000	USD	38,877	Citibank	15/10/2021	(283)
HKD	14,800,000	USD	1,901,691	BNY Mellon	15/10/2021	697
HKD	10,406,000	USD	1,337,909	Morgan Stanley	15/10/2021	(326)
ILS	970,000	USD	295,999	Citibank	15/10/2021	6,492
JPY	383,910,363	USD	3,480,607	Morgan Stanley	15/10/2021	20,341
JPY	41,464,000	USD	376,524	Bank of America	15/10/2021	1,594
NOK	3,246,000	USD	370,796	Deutsche Bank	15/10/2021	2,672
NZD	574,000	USD	399,613	Deutsche Bank	15/10/2021	4,792
SEK	129,000	USD	14,908	Bank of America	15/10/2021	73
SEK	8,392,000	USD	976,804	Deutsche Bank	15/10/2021	(2,219)
SEK	6,974,000	USD	808,311	Morgan Stanley	15/10/2021	1,599
SGD	3,749,000	USD	2,768,057	BNY Mellon	15/10/2021	21,959
USD	73,053	AUD	99,000	Deutsche Bank	15/10/2021	641
USD	366,294	AUD	498,000	Bank of America	15/10/2021	2,041
USD	157,214	AUD	217,000	Citibank	15/10/2021	(1,507)
USD	18,601	CAD	24,000	Bank of America	15/10/2021	(409)
USD	147,026	CAD	185,000	Citibank	15/10/2021	489
USD	138,032	CAD	176,000	Morgan Stanley	15/10/2021	(1,376)
USD	813,776	EUR	694,000	Bank of America	15/10/2021	(7,489)
USD	3,919,858	EUR	3,314,000	Morgan Stanley	15/10/2021	(1,861)
USD	349,978	EUR	296,000	Citibank	15/10/2021	(302)
USD	635,173	EUR	537,000	BNY Mellon	15/10/2021	(302)
USD	162,552	GBP	118,000	Deutsche Bank	15/10/2021	(99)

## Contracts For Difference as at 31 August 2021

II a latina n	December	0	Unrealised appreciation
Holding	Description	Counterparty	USD
	United States		
2,722	Agree Realty Corp	Morgan Stanley	871
26,257	CareTrust REIT Inc	Morgan Stanley	5,252
1,861	Equinix Inc	Morgan Stanley	8,002
			14,125
Total (USD i	underlying exposure - USI	2,349,976	14,125

## Open Forward Foreign Exchange Contracts as at 31 August 2021

uo ut	o i Aug	uot 2				Hamadiaad
					Maturity	Unrealised appreciation/ (depreciation)
Currency	Purchases	Curren	icy Sales	Counterparty	date	USD
USD	169,148	GBP	124,000	Bank of America	15/10/2021	(1,773)
USD	2,860,955	HKD	22,272,000	BNY Mellon	15/10/2021	(1,881)
USD	4,307,736	HKD	33,451,000	Morgan Stanley	15/10/2021	7,955
USD	148,453	JPY	16,353,000	Morgan Stanley	15/10/2021	(673)
USD	100,249	JPY	11,017,000	Deutsche Bank	15/10/2021	(218)
USD	333,777	JPY	36,628,000	BNY Mellon	15/10/2021	(240)
USD	664,950	JPY	72,985,000	Bank of America	15/10/2021	(614)
USD	966,126	KRW	1,109,517,000	BNY Mellon	15/10/2021	8,476
USD	45,520	SEK	395,000	Citibank	15/10/2021	(353)
USD	712,692	SEK	6,205,000	Deutsche Bank	15/10/2021	(7,910)
USD	571,767	SEK	4,971,000	Bank of America	15/10/2021	(5,528)
USD	144,247	SEK	1,250,000	Morgan Stanley	15/10/2021	(919)
USD	101,963	SGD	139,000	BNY Mellon	15/10/2021	(1,482)
Net unrea	lised appreciat	ion				35,530
AUD Hed	ged Share Cla	iss				
AUD	2,821,579	USD	2,084,041	BNY Mellon	15/9/2021	(20,596)
USD	71,706	AUD	98,662	BNY Mellon	15/9/2021	(446)
Net unrea	lised depreciat	ion				(21,042)
CHF Hedo	ged Share Cla	SS				
CHF	723,640	USD	797,208	BNY Mellon	15/9/2021	(3,808)
USD	16,862	CHF	15,473	BNY Mellon	15/9/2021	(102)
Net unrea	lised depreciat	ion				(3,910)
CNH Hed	ged Share Cla	iss				
CNY	2,801,737	USD	432,081	BNY Mellon	15/9/2021	1,373
USD	10,008	CNY	65,149	BNY Mellon	15/9/2021	(71)
Net unreal	lised appreciat	ion				1,302
HKD Hed	ged Share Cla	ISS				
HKD	4,259,447	USD	547,755	BNY Mellon	15/9/2021	(288)
USD	12,505	HKD	97,372	BNY Mellon	15/9/2021	(10)
Net unrea	lised depreciat	ion				(298)
SGD Hed	ged Share Cla	iss				
SGD	192,488	USD	142,188	BNY Mellon	15/9/2021	1,069
USD	5,342	SGD	7,282	BNY Mellon	15/9/2021	(78)
Net unrea	ised appreciat	ion				991
	inrealised appr erlying exposu		41,555,069)			12,573

## Sector Breakdown as at 31 August 2021

ao at o i 7 tagaot 202 i	
	% of Net Assets
Specialized REITs	15.83
Industrial REITs	15.12
Office REITs	13.22
Residential REITs	11.00
Diversified Real Estate Activities	9.13
Real Estate Operating Companies	7.93
Health Care REITs	7.72
Retail REITs	7.64
Internet Services & Infrastructure	3.56
Diversified REITs	1.90
Real Estate Development	1.16
Hotels, Resorts & Cruise Lines	1.16
Hotel & Resort REITs	0.96
Integrated Telecommunication Services	0.81
Railroads	0.55
Other Net Assets	2.31
	100.00

The notes on pages 1004 to 1017 form an integral part of these financial statements.

## World Technology Fund

Holding	Description	Market Value (USD) <i>I</i>	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Transferable Secu	rities and Money Market In	struments Adn	nitted		Taiwan		
	k Exchange Listing or Dea			1,866,999	Taiwan Semiconductor  Manufacturing Co Ltd ADR	222,676,971	1.64
FUNDS					United Kingdom	222,070,077	1.01
I ONDO	Ireland			14,224,674	Alphawave IP Group Plc*	63,448,169	0.47
135 288 822	BlackRock ICS US Dollar			503,158	Atlassian Corp Plc 'A'	184,704,270	1.36
.00,200,022	Liquidity Fund	135,288,822	1.00	7,554,215		64,187,495	0.48
Total Funds	1	135,288,822	1.00	85,228	Wise Plc	30,492,173	0.23
COMMON STOCKS	S (SHARES) & WARRANTS				United States	342,832,107	2.54
	Australia	•		1 201 996	Activision Blizzard Inc	105,904,912	0.78
2 148 235	Altium Ltd	46,969,475	0.35		Adobe Inc	156,782,211	1.16
2,110,200		10,000,170	0.00	,	Advanced Micro Devices Inc	233,791,511	1.73
05 700 040	Brazil	00 000 004	0.00	268,633	Airbnb Inc 'A'	41,501,112	0.31
25,726,649	Magazine Luiza SA	93,909,621	0.69	135,125	Alphabet Inc 'A'	390,246,405	2.88
	Canada				Amazon.com Inc*	277,579,464	2.05
74,205	Shopify Inc 'A'	114,712,768	0.85		Analog Devices Inc	70,860,673	0.52
	Cayman Islands			3,919,069	• •	593,934,907	4.38
1 815 747	DiDi Global Inc ADR*	14,707,550	0.11		AppLovin Corp 'A'*	103,155,900	0.76
, ,	Farfetch Ltd 'A'*	101,519,661	0.75		Audora Inc*	149,572,371	1.10
	Sea Ltd ADR*	96,472,347	0.71	,	Avalara Inc* C3.ai Inc*	89,988,641 19,571,097	0.66 0.14
,	StoneCo Ltd 'A'	75,049,755	0.55		Cadence Design Systems Inc	146,171,733	1.08
		287,749,313	2.12		Carvana Co 'A'*	118,404,415	0.87
		201,149,313	2.12		Chegg Inc*	116,927,865	0.86
	France			1,456,213		123,486,862	0.91
637,899	SOITEC*	153,262,342	1.13		Crowdstrike Holdings Inc	150,013,598	1.11
	Germany				DocuSign Inc 'A'	132,366,158	0.98
819.192	Delivery Hero SE*	118,750,653	0.88	227,451	EPAM Systems Inc	144,608,797	1.07
	Zalando SE*	78,401,308	0.58		EVgo Inc 'A'	16,999,706	0.13
<u> </u>		197,151,961	1.46		Facebook Inc 'A'	249,575,158	1.84
		197,131,901	1.40		Fair Isaac Corp	126,687,436	0.93
	Ireland				Fiserv Inc*	124,089,055	0.92
501,109	Accenture Plc 'A'	168,477,857	1.24	,	Intuit Inc	218,592,465	1.61 0.17
	Japan				Joby Aviation Inc* Joby Aviation Inc (Wts 16/9/2025)	23,530,577 1,300,875	0.17
744,900	GMO Payment Gateway Inc	98,256,197	0.72		Lam Research Corp	260,358,038	1.92
1,467,000	Recruit Holdings Co Ltd	86,923,442	0.64		Lucid Group Inc Lockup	100,596,472	0.74
12,151,300	Z Holdings Corp	79,420,998	0.59	, ,	Marvell Technology Inc	317,269,609	2.34
		264,600,637	1.95		Mastercard Inc	187,039,883	1.38
		201,000,001		100,831	MercadoLibre Inc	190,075,510	1.40
447.500	Luxembourg	444 405 001	4.00		Microsoft Corp	579,527,323	4.28
,	Globant SA	144,105,304	1.06	282,853	MongoDB Inc 'A'	111,726,935	0.82
∠,007,197	InPost SA*	51,650,650	0.38		Monolithic Power Systems Inc	206,749,539	1.53
		195,755,954	1.44		NVIDIA Corp	176,624,060	1.30
	Netherlands				Okta Inc	115,850,391	0.85
41,524	Adyen NV	134,134,258	0.99		Paycom Software Inc	115,088,273	0.85
	ASML Holding NV	346,552,338	2.56		PayPal Holdings Inc	259,882,235	1.92
651,403	Elastic NV	103,345,086	0.76		Pinterest Inc 'A'	99,301,226	0.73
897,146	NXP Semiconductors NV	191,047,241	1.41		QUALCOMM Inc Robinhood Markets Inc*	107,008,782 54,489,451	0.79 0.40
	STMicroelectronics NV	183,422,824	1.35		Roku Inc	122,786,519	0.40
1,389,662	Yandex NV 'A'	104,155,167	0.77		salesforce.com Inc	122,760,819	0.91
		1,062,656,914	7.84	271,876	ServiceNow Inc	175,115,332	1.29
	New Zealand			1,632,618	Shoals Technologies	EQ 244 700	0.00
932,649	Xero Ltd	103,540,425	0.76	900.005	Group Inc 'A'*	52,341,733	0.39
	South Korea			2,610,486	Skyworks Solutions Inc	146,547,906	1.08 1.44
2 646 006	Kakao Corp	353,728,855	2.61		Snowflake Inc 'A'	195,368,772 22,385,292	0.17
	KakaoBank Corp	25,586,080	0.19		SoFi Technologies Inc	40,798,817	0.17
	Krafton Inc	99,072,782	0.73		Square Inc*	260,111,086	1.92
	LG Chem Ltd	170,406,659	1.26		Tesla Inc	291,800,488	2.15
,		648,794,376	4.79		TuSimple Holdings Inc*	41,856,398	0.31
		U+U / 24 J/D	7.19		Twilio Inc 'A'	192,635,643	1.42

 $<sup>\</sup>tilde{\ }$  Investment in connected party fund, see further information in Note 11.

<sup>\*</sup> All or a portion of this security represents a security on loan.

## World Technology Fund continued

Portfolio of Investments 31 August 2021

Holding Description		Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
825,877 Visa Inc 'A'*	190	686,741	1.41		United States		
1,709,073 Warner Music Gro	up Corp 'A'* 65	748,038	0.49	85,500	AvidXchange Ltd**	6,126,930	0.04
354,476 Workday Inc 'A'	96	754,224	0.71		ByteDance Ltd**	56,767,858	0.42
137,105 Zoom Video Comr	nunications				Coupang Inc Lockup**	50,982,836	0.38
Inc 'A'*	39.	909,894	0.29		Databricks Inc**	18,723,841	0.14
1,881,102 ZoomInfo Technological	ogies Inc 'A'* 120	860,804	0.89	146,588	Databricks Inc**	31,859,436	0.23
551,900 Zscaler Inc	152,	622,426	1.13	156,375	Databricks Inc**	33,986,542	0.25
	9 138	302,577	67.42	230,500	Farmer's Business Network Inc*	* 14,973,280	0.11
Table 0 01 (01				261,280	Gitlab Inc**	11,710,570	0.09
Total Common Stocks (Shares) & Warrar	its 13,041	393,298	96.22	3,613,433	Joby Aviation Inc Pipe**	43,272,305	0.32
Total Transferable Securities and Money				1,800,000	Rocket Lab Inc Pipe**	17,098,920	0.13
Market Instruments Admitted to an					SambaNova Systems Inc**	19,779,228	0.15
Official Stock Exchange Listing or				249,240	Unqork Inc**	7,357,565	0.05
Dealt in on Another Regulated Market	13,176	682,120	97.22	29,880	Unqork Inc**	882,058	0.01
				10,880	Unqork Inc**	321,178	0.00
Other Transferable Securities				11,920	Unqork Inc**	351,878	0.00
				19,160	Unqork Inc**	565,603	0.00
COMMON STOCKS (SHARES)				396,000	Unqork Inc**	11,689,920	0.09
Ìndia						326,449,948	2.41
2,822 Think & Learn Pvt		,011,902	0.08	Total Common Stocks	(Shares)	414,901,717	3.06
2,985 Think & Learn Pvt	Ltd,** 11	647,954	0.09	Total Other Transferal	ole Securities	414,901,717	3.06
	22	659,856	0.17	Total Portfolio		13,591,583,837	100.28
Indonesia						-, ,,	
670 PT Aplikasi Karya A	nak Bangsa** 3	382,830	0.02	Other Net Liabilities		(37,945,570)	(0.28)
Sweden				Total Net Assets (USE	0)	13,553,638,267	100.00
43.738 Klarna Bank AB**	60	409,083	0.46				

<sup>\*</sup> All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2021

Currency	Purchases	Currency	y Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD	
	AUD Hedged Share Class						
AUD	25,495,684	USD	18,795,015	BNY Mellon	15/9/2021	(149,793)	
USD	3,017,261	AUD	4,123,079	BNY Mellon	15/9/2021	2,018	
Net unrealised depreciation						(147,775)	
BRL Hedged Share Class							
BRL	1,173,203	USD	222,313	BNY Mellon	15/9/2021	5,183	
USD	8,442	BRL	44,992	BNY Mellon	15/9/2021	(282)	
Net unrealised appreciation							
CNH Hedged Share Class							
CNY	502,163,263	USD	77,439,627	BNY Mellon	15/9/2021	249,618	
USD	11,373,290	CNY	73,896,312	BNY Mellon	15/9/2021	(59,175)	
Net unrealised appreciation						190,443	
EUR Hedged Share Class							
EUR	247,696,950	USD	292,538,427	BNY Mellon	15/9/2021	411,113	
USD	18,082,235	EUR	15,409,046	BNY Mellon	15/9/2021	(141,911)	
Net unrealised appreciation						269,202	

Open Forward Foreign Exchange Contracts as at 31 August 2021

					Maturity	Unrealised appreciation/ (depreciation)	
Currency	Purchases	Currency	Sales	Counterparty	date	USD	
GBP Hedg	GBP Hedged Share Class						
GBP	3,080,375	USD	4,281,545	BNY Mellon	15/9/2021	(35,858)	
USD	223,725	GBP	162,412	BNY Mellon	15/9/2021	(128)	
Net unreali	(35,986)						
JPY Hedged Share Class							
JPY	71,126,474	USD	647,844	BNY Mellon	15/9/2021	607	
USD	36,910	JPY	4,057,309	BNY Mellon	15/9/2021	(80)	
Net unrealised appreciation 55							
SGD Hedged Share Class							
SGD	339,298,618	USD	251,040,646	BNY Mellon	15/9/2021	1,479,673	
USD	14,256,864	SGD	19,383,721	BNY Mellon	15/9/2021	(169,319)	
Net unreali	1,310,354						
Total net unrealised appreciation underlying exposure - USD 694,245,852)						1,591,666	

<sup>\*\*</sup> Security subject to a fair value adjustment as detailed in Note 2(j).

## World Technology Fund continued

#### **SPAC PIPE Commitments** as at 31 August 2021

Holding	Description	Commitment Amount USD	Unrealised appreciation/ (depreciation) USD
	Singapore		_
3,000,000	Grab	30,000,000	
Total		30,000,000	_

**Sector Breakdown** as at 31 August 2021

	% of Net Assets
Application Software	15.73
Semiconductors	15.07
Interactive Media & Services	11.75
Data Processing & Outsourced Services	10.39
Systems Software	7.96
Internet & Direct Marketing Retail	6.14
Semiconductor Equipment	5.61
Technology Hardware, Storage & Peripherals	4.40
Internet Services & Infrastructure	4.22
IT Consulting & Other Services	3.37
Interactive Home Entertainment	2.22
Automobile Manufacturers	2.15
Automotive Retail	1.61
Movies & Entertainment	1.40
Commodity Chemicals	1.26
Education Services	1.03
Investment Funds	1.00
General Merchandise Stores	0.69
Human Resource & Employment Services	0.64
Aerospace & Defense	0.46
Trucking	0.42
Investment Banking & Brokerage	0.40
Electrical Components & Equipment	0.39
Air Freight & Logistics	0.38
E-Commerce Discretionary	0.38
Hotels, Resorts & Cruise Lines	0.31
Consumer Finance	0.30
Diversified Banks	0.19
Airlines	0.17
Retail - Discretionary	0.13
Alternative Carriers	0.11
Other Net Liabilities	(0.28)
	100.00

#### Notes to the Financial Statements

#### 1. Organisation

The Company is a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (société d'investissement à capital variable). The Company has been authorised by the Commission de Surveillance du Secteur Financier (the "CSSF") as an undertaking for collective investments in transferable securities ("UCITS") pursuant to the provisions of Part I of the law of 17 December 2010 as amended from time to time and is regulated pursuant to such law.

The Company is an umbrella structure comprising separate compartments with segregated liability. Each compartment shall have segregated liability from the other compartments and the Company shall not be liable as a whole to third parties for the liabilities of each compartment. Each compartment shall be made up of a separate Portfolio of Investments maintained and invested in accordance with the investment objectives applicable to such compartment.

As at 31 August 2021, the Company offered shares in 91 subfunds (each a 'Fund'), together the 'Funds'. Each Fund is a separate pool of assets and is represented by separate shares of each Fund which are divided into share classes as detailed in Appendix I.

The Share Classes have equivalent rights in the Company but carry different features and charging structures, which are described in more detail in the Company's Prospectus.

#### Significant events during the year ended 31 August 2021

The Swiss Small & MidCap Opportunities Fund continues to be closed to subscriptions from new and existing shareholders until further notice. Shareholders can redeem as usual.

Effective 21 September 2020, an addendum to the Prospectus was issued.

Effective 12 October 2020, Robert Hayes resigned from the Board of Directors of the Company.

Effective 12 October 2020, Ursula Marchioni was appointed to the Board of Directors of the Company.

Effective 20 October 2020, the ESG Asian Bond Fund, denominated in USD, was launched.

Effective 29 October 2020, Paul Freeman resigned as Chairman of the Board of Directors of the Company and Denise Voss was appointed as Chairwoman of the Board of Directors of the Company.

Effective 11 December 2020, an updated Prospectus of the Company was issued.

Effective 18 December 2020, the Market Navigator Fund terminated.

Effective 2 March 2021, an updated Prospectus of the Company was issued.

Effective 10 March 2021, an updated Prospectus of the Company was issued.

Effective 17 March 2021, Michael Gruener resigned from the Board of Directors of the Company.

Effective 3 May 2021, Keith Saldanha was appointed to the Board of Directors of the Company.

Effective 10 May 2021, an addendum to the Prospectus was issued.

Effective 10 May 2021, the ASEAN Leaders Fund terminated.

Effective 7 June 2021, the Next Generation Health Care Fund, denominated in USD, was launched.

Effective 9 June 2021, the Future Consumer Fund, denominated in USD, was launched.

Effective 17 June 2021, the Developed Markets Sustainable Equity Fund and US Sustainable Equity Fund denominated in USD, were launched.

Effective 17 June 2021, the European Sustainable Equity Fund, denominated in EUR, was launched.

Effective 22 June 2021, the Systematic Multi Allocation Credit Fund, denominated in USD, was launched.

Effective 24 June 2021, the Sustainable Global Infrastructure Fund, denominated in USD, was launched.

Effective 28 June 2021, the Pacific Equity Fund terminated.

Effective 29 June 2021, the Emerging Markets Sustainable Equity Fund denominated in USD, was launched.

Effective 30 June 2021, the Global Conservative Income Fund changed its name to the ESG Global Conservative Income Fund.

Effective 12 July 2021, the Emerging Markets Impact Bond Fund denominated in USD, was launched.

#### 2. Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with the legal and regulatory requirements relating to the preparation of the financial statements as prescribed by the Luxembourg authorities for Luxembourg investment companies and include the following significant accounting policies:

(a) Valuation of Investments and Other Assets

The Company's investments and other assets are valued as follows:

transferable securities which are admitted to an official exchange listing or dealt in on another regulated market, are valued on the basis of the latest available price prevailing

#### Notes to the Financial Statements continued

on the valuation date. For securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. Where such securities or other assets are quoted or dealt in, on or by more than one stock exchange or regulated market the Board may in its discretion select one of such stock exchanges or regulated markets for such purposes. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the net asset value of certain funds or where governments chose to impose fiscal or transaction charges on foreign investment. As a result, the Directors have implemented fair value techniques in order to estimate the fair value of these investments. Such securities and derivatives shall be valued at their probable realisation value as determined by the competent persons (the Directors). Because of the inherent uncertainty in the fair value process, these estimated values may significantly differ from the values that would have been used had a ready market for the securities existed, and from the values that may be ultimately recovered;

- for non-quoted securities or securities not traded or dealt in on any stock exchange or other regulated market (including securities of closed-ended investment funds), as well as quoted or non quoted securities on such other markets for which no valuation price is available, or securities for which the quoted prices are, in the opinion of the Directors, not representative of the fair market value, the value thereof shall be determined prudently and in good faith by the Directors on the basis of their expected disposal or acquisition prices;
- fixed income securities that are not listed on stock exchanges or traded on other regulated markets are valued at the last available mid price or yield equivalents obtained from one or more dealers or pricing services. Securities traded in the OTC market are valued at the last available bid price. In cases where securities are traded on more than one exchange, the securities are valued on the exchange designated by or under the direction of the Board of Directors of the Management Company as the primary market. Portfolio securities that are traded both in the OTC market and on a stock exchange are valued according to the broadest and most representative market;
- securities lending: securities are delivered to a third party broker in accordance with lending agent instructions and continue to be valued as part of the portfolio of the Fund;
- money market instruments may be valued at nominal values plus any accrued interest or on an amortised cost basis, which approximates their fair market value;
- ► money market instruments held on the Euro Reserve Fund and the US Dollar Reserve Fund are valued on a markto-market basis. Where this is not possible, the assets are valued conservatively by using the mark-to model basis;
- time deposits are valued at amortised cost which approximates their fair market value;
- ► cash, deposits, bills payable on demand and other debts and prepaid expenses are valued at their nominal amount, unless it appears unlikely that such nominal amount is obtainable;

- ► assets which include, in particular, interest and dividends receivable, receivable for investments sold and receivable for fund shares subscribed, are valued at nominal value unless it appears unlikely that such nominal amount is obtainable;
- ► liabilities, which include, in particular, expenses payable, income distribution payable, payable for investments purchased and payable for fund shares redeemed are valued at their nominal value.

Realised gains and losses on the disposal of investments are calculated using the average cost method and are reflected in the Statement of Operations and Changes in Net Assets.

#### (b) Income/Expense from Investments

The Company takes account for income from its investments on the following basis:

- ▶ interest income is accrued daily and includes the amortisation on a straight line basis of premiums and accretion of discounts:
- bank interest, fixed deposits, collective investment scheme income and money market deposit income are recognised on an accruals basis;
- dividend income is accrued on the ex-dividend date and is shown net of withholding tax;
- securities lending income is recognised on an accruals basis;
- ▶ when a bond has been identified as being in default, the interest accrual on the defaulted security is stopped. On confirmation of default from the relevant parties, the amount receivable is written off:
- withholding tax reclaims are accounted for on a cash receipts basis;
- ► the date included in the description of any perpetual bonds in the Portfolio of Investments is the next callable date of the bonds and the interest rate disclosed under the description in the Portfolio of Investments is the interest rate applicable at the year end and is for information only as these bonds are bearing variable interest rates.

Negative yield expense relating to interest from a negative effective interest rate on assets held is accreted daily and is recognised in the Statement of Operations and Changes in Net Assets over the life of the underlying instrument.

#### (c) Financial Derivative Instruments

During the year the Funds have entered into a number of forward foreign exchange and futures contracts. Open forward foreign exchange and futures contracts are valued at the cost to close the contracts on the valuation date. Gains/losses arising from these unsettled contracts are taken to unrealised appreciation/(depreciation) and are included under assets or liabilities (as appropriate) in the Statement of Net Assets.

#### Notes to the Financial Statements continued

The Funds can write covered call and put options and purchase call and put options. The Funds can also invest in spread options and synthetic cap options. A spread option is a type of option that derives its value from the difference between the prices of two or more assets. A synthetic cap option is an agreement between two parties providing the purchaser an interest rate ceiling or 'cap' on interest payment. The rate cap itself provides a periodic payment based upon the positive amount by which the reference index rate exceeds the strike rate. When the Funds write and/or purchase an option, an amount equal to the premium received or paid by the Funds is reflected as a liability or an asset. The liability for a written option and the asset for a purchased option are subsequently marked to market to reflect the current value of the option. The Directors have agreed to value exchange traded options based on mid prices or settlement prices rather than last traded prices as this methodology best reflects their estimated realisation value. Unlisted options are valued based upon daily prices obtained from third party pricing agents. When a security is sold through the exercise of an option, the premium received (or paid) is deducted from (or added to) the basis of the security sold. When an option expires (or the Funds enter into a closing transaction), the Funds realise a gain or loss on the option to the extent of the premiums received or paid (or gain or loss to the extent the cost of the closing transaction exceeds the premium paid or received).

As at 31 August 2021, the Funds have entered into Contracts for Difference ("CFDs"). CFDs allow investors to take synthetic long or synthetic short positions with a variable margin. Unlike shares, with CFDs the buyer is potentially liable for far more than the amount they paid on margin. This will result in the Fund holding cash received from counterparties on deposit with various institutions as described in the Prospectus. CFD positions entered into are subject to a daily financing charge, applied at a previously agreed rate above or below the applicable benchmark. The related dividend income or expense is disclosed net of withholding tax in the Statement of Operations and Changes in Net Assets.

The market value of the CFDs is determined by the last known traded price on the exchange on which the underlying securities or assets are traded or admitted for trading. For underlying securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. The change in market value, if any, is recorded as net change in unrealised appreciation/(depreciation) in the Statement of Operations and Changes in Net Assets. Realised gains or losses on maturity or termination of the CFDs are presented in the Statement of Operations and Changes in Net Assets.

Gains and losses on sales of CFDs have been determined on a cost basis using the First In First Out ("FIFO") method.

The Funds have entered into swap agreements to exchange the return generated by one instrument for the return generated by another investment. In the case of credit default swaps, a series of premiums is paid to the seller of the protection, in return for a payment contingent on a credit event (predefined in the agreement). Where possible, swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the actual market maker. Where such quotations are not available swaps are priced based

upon daily quotations from the market maker. In both cases changes in quotations are recorded as net change in unrealised appreciation/(depreciation) in the Statement of Operations and Changes in Net Assets. Realised gains or losses on maturity or termination of the swaps and the interest earned or incurred in relation to the swaps are presented in the Statement of Operations and Changes in Net Assets.

During the year, the Funds have entered into swaption transactions. These give the purchaser the right, but not the obligation to enter into an interest rate swap at a pre-set interest rate within a specified period of time. The swaption buyer pays a premium to the seller for this right. A written swaption gives the purchaser the right to receive fixed payments in return for paying a floating rate of interest. A purchased swaption gives the purchaser the right to pay a fixed rate of interest in return for receiving a floating rate payment stream. When the Fund writes/purchases a swaption, an amount equal to the premium received/paid by the Fund is recorded as a liability or an asset in the Statement of Net Assets.

During the year, the Dynamic High Income Fund, ESG Global Conservative Income Fund and the Global Multi-Asset Income Fund purchased a number of Equity Linked Notes. A principal amount is paid to a broker at the market price of an underlying equity at an agreed date in return for a fixed coupon payment or payments. At maturity the Fund will receive the principal plus (up to an agreed cap level per the agreement) or minus any movements in the value of the underlying equity.

To Be Announced securities (TBAs) are related to mortgage backed securities issued by US government sponsored agencies. These agencies usually pool mortgage loans and sell interests in the pools created. TBAs relate to future pools of these agencies that are bought and sold for future settlement for which either the interest rate or the maturity date is not yet fixed. TBAs are separately disclosed in the Portfolio of Investments.

The Funds may dispose of a commitment prior to settlement if it is deemed appropriate to do so. Proceeds of TBA sales are not received until the contractual settlement date. During the time a TBA sale commitment is outstanding, equivalent deliverable securities, or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), are held as cover for the transaction. If two counterparties have offsetting trades for the same TBA contract, these trades will be netted out. On settlement day, the seller delivers the securities specified two days earlier and receives the cash specified on the trade date. In practice, most TBA trades do not ultimately lead to a transfer of physical MBS. The seller will either unwind or "roll" an outstanding trade before maturity, rather than physically settle it.

If the TBA sale commitment is closed through the acquisition of an offsetting purchase commitment, the Fund realises a gain or loss on the commitment without regard to any unrealised gain or loss on the underlying security. If the Fund delivers securities under the commitment, the Fund realises a gain or loss from the sale of the securities upon the unit price established at the date the commitment was entered into.

The Funds had unsettled TBAs as of 31 August 2021 which are included within receivable for investments sold and payable for investments purchased in the Statement of Net Assets.

The market values of the TBAs are presented in the Statement of Net Assets. The net change in unrealised appreciation or depreciation and the realised appreciation or depreciation on sales of the TBAs are presented in the Statement of Operations and Changes in Net Assets.

### (d) Foreign Exchange

The cost of investments in currencies other than the currency of denomination of the respective Funds has been translated at the rates of exchange ruling at the time of purchase. Investments and other assets in currencies other than the currency of denomination of the respective Funds have been translated at the exchange rate prevailing at the Fund's valuation point in Luxembourg on 31 August 2021.

### (e) Combined Financial Statements

The accounts of each Fund are expressed in the Fund's base currency.

The combined figures of the Company are expressed in USD and include the total of the financial statements of the different Funds. For the Statement of Net Assets, the exchange rates prevailing at the Fund's valuation point in Luxembourg on 31 August 2021 are:

CCY	EUR	GBP	JPY	CHF	CNH
USD	0.8457	0.7256	109.7000	0.9124	6.4552

For the Statement of Operations and Changes in Net Assets, the exchange rates are the average rate calculated over the year:

CCY	EUR	GBP	JPY	CHF	CNH
USD	0.8366	0.7347	107.1387	0.9091	6.5354

These figures are presented for information purposes only and are rounded to four decimal places. For financial statements purposes exchange rates to nine decimal places are applied.

The combined figures in the Statement of Operations and Changes in Net Assets have been calculated using the average exchange rates throughout the year. The resulting Foreign exchange adjustment of USD (247,371,839) represents the movement in exchange rates between 31 August 2020 and 31 August 2021. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

#### (f) Exchange rates

The following exchange rates were used to translate the investments and other assets and other liabilities denominated in currencies other than the base currency of the Funds as at 31 August 2021.

CCY	GBP	USD	EUR	JPY	CHF	CNH
AED	0.1975	0.2722	0.2303	29.8655	0.2484	1.7574
ARS	0.0074	0.0102	0.0087	1.1222	0.0093	0.0660
AUD	0.5306	0.7312	0.6184	80.2175	0.6672	4.7203
BRL	0.1410	0.1943	0.1643	21.3111	0.1772	1.2540
CAD	0.5747	0.7921	0.6700	86.8981	0.7227	5.1135
CHF	0.7952	1.0960	0.9270	120.2338	1.0000	7.0751
CLP	0.0009	0.0013	0.0011	0.1414	0.0012	0.0083
CNH	0.1124	0.1549	0.1310	16.9940	0.1413	1.0000
CNY	0.1123	0.1547	0.1309	16.9730	0.1412	0.9988
COP	0.0002	0.0003	0.0002	0.0290	0.0002	0.0017
CZK	0.0336	0.0464	0.0392	5.0872	0.0423	0.2994
DKK	0.1154	0.1590	0.1345	17.4429	0.1451	1.0264
DOP	0.0127	0.0175	0.0148	1.9246	0.0160	0.1132
EGP	0.0462	0.0636	0.0538	6.9784	0.0580	0.4106
EUR	0.8579	1.1824	1.0000	129.7079	1.0788	7.6326
GBP	1.0000	1.3782	1.1657	151.1940	1.2575	8.8969
GHS	0.1201	0.1656	0.1400	18.1622	0.1511	1.0687
HKD	0.0933	0.1285	0.1087	14.0992	0.1173	0.8297
HUF	0.0025	0.0034	0.0029	0.3713	0.0031	0.0218
IDR	0.0001	0.0001	0.0001	0.0077	0.0001	0.0005
ILS	0.2262	0.3118	0.2637	34.1994	0.2844	2.0124
INR	0.0099	0.0137	0.0116	1.5026	0.0125	0.0884
ISK	0.0057	0.0079	0.0067	0.8669	0.0072	0.0510
JPY	0.0066	0.0091	0.0077	1.0000	0.0083	0.0588
KES	0.0066	0.0091	0.0077	0.9982	0.0083	0.0587
KRW	0.0006	0.0009	0.0007	0.0946	0.0008	0.0056
KWD	2.4123	3.3247	2.8118	364.7183	3.0334	21.4616
KZT	0.0017	0.0023	0.0020	0.2572	0.0021	0.0151
LKR	0.0036	0.0050	0.0042	0.5503	0.0046	0.0324
MXN	0.0361	0.0497	0.0421	5.4557	0.0454	0.3210
MYR	0.1745	0.2406	0.2035	26.3892	0.2195	1.5529
NGN	0.0018	0.0024	0.0021	0.2663	0.0022	0.0157
NOK	0.0835	0.1151	0.0973	12.6220	0.1050	0.7427
NZD	0.5112	0.7046	0.5959	77.2936	0.6429	4.5483
PEN	0.1777	0.2449	0.2071	26.8641	0.2234	1.5808
PHP	0.0146	0.0201	0.0170	2.2050	0.0183	0.1298
PLN	0.1895	0.2611	0.2209	28.6463	0.2383	1.6857
QAR	0.1993	0.2747	0.2323	30.1291	0.2506	1.7729
RON	0.1738	0.2396	0.2026	26.2798	0.2186	1.5464
RUB	0.0099	0.0136	0.0115	1.4963	0.0124	0.0881
SAR	0.1934	0.2666	0.2255	29.2479	0.2433	1.7211
SEK	0.0842	0.1161	0.0982	12.7357	0.1059	0.7494
SGD	0.5400	0.7443	0.6295	81.6448	0.6791	4.8043
THB	0.0225	0.0310	0.0262	3.4034	0.0283	0.2003
TRY	0.0871	0.1200	0.1015	13.1673	0.1095	0.7748
TWD	0.0262	0.0361	0.0305	3.9584	0.0329	0.2329
UAH	0.0269	0.0371	0.0314	4.0736	0.0339	0.2397
USD	0.7256	1.0000	0.8457	109.7000	0.9124	6.4552
UYU	0.0171	0.0235	0.0199	2.5787	0.0214	0.1517
VND	0.0000	0.0000	0.0000	0.0048	0.0000	0.0003
ZAR	0.0498	0.0687	0.0581	7.5369	0.0627	0.4435
ZMW	0.0455	0.0627	0.0531	6.8827	0.0572	0.4050

The Renminbi is subject to foreign exchange restrictions and is not a freely convertible currency. The exchange rate used for the China Bond Fund is in relation to the offshore Renminbi ("CNH"), not the onshore Renminbi ("CNY"). The value of CNH could differ, perhaps significantly, from that of CNY due to a number of factors including without limitation those foreign exchange control policies and repatriation restrictions applied by the Chinese government from time-to-time as well as other external market forces. Any divergence between CNH and CNY may adversely impact investors.

### (g) Dilution

The Directors may adjust the Net Asset Value ("NAV") per Share for a Fund in order to reduce the effect of "dilution" on that Fund. Dilution occurs when the actual cost of purchasing or selling the underlying assets of a Fund, deviates from the carrying value of these assets in the Funds, due to factors such as dealing and brokerage charges, taxes and duties, market movement and any spread between the buying and selling prices of the underlying assets. Dilution may have an adverse effect on the value of a Fund and therefore impact Shareholders. By adjusting the NAV per Share this effect can be reduced or prevented and Shareholders can be protected from the impact of dilution. The Directors may adjust the NAV of a Fund if on any Dealing Day the value of the aggregate transactions in Shares of all Classes of that Fund result in a net increase or decrease of Shares which exceeds one or more thresholds that are set by the Directors for that Fund. The amount by which the NAV of a Fund may be adjusted on any given Dealing Day is related to the anticipated cost of market dealing for that Fund. In such circumstances the NAV of the relevant Fund may be adjusted by an amount not exceeding 1.50%, or 3% in the case of fixed income Funds, of the NAV. Under exceptional circumstances the Directors may, in the interest of Shareholders, decide to temporarily increase the maximum swing factor indicated above and inform investors thereof. The adjustment will be an addition when the net movement results in an increase in the value of all Shares of the Fund and a deduction when it results in a decrease. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, particularly in relation to duties and taxes, the resulting adjustment may be different for net subscriptions (inflows) than for net redemptions (outflows). In addition, the Directors may also agree to include extraordinary fiscal charges in the amount of the adjustment. These extraordinary fiscal charges vary from market to market and are currently expected not to exceed 2.5% of that NAV. Where a Fund invests primarily in certain asset types, such as government bonds or money market securities, the Directors may decide that it is not appropriate to make such an adjustment.

As at 31 August 2021, in accordance with the Prospectus Appendix B, 17.3, such a dilution adjustment was applied to the Future Of Transport Fund, Global Long-Horizon Equity Fund, Nutrition Fund, Systematic China A-Share Opportunities Fund, Systematic Global Equity High Income Fund, US Growth Fund and US Small & MidCap Opportunities Fund. During the year ended 31 August 2021, such a dilution adjustment

was applied to all Funds except for the Developed Markets Sustainable Equity Fund, Dynamic High Income Fund, Emerging Markets Sustainable Equity Fund, ESG Asian Bond Fund, Euro Reserve Fund, Future Consumer Fund, Global Government Bond Fund, Market Navigator Fund, Next Generation Health Care Fund, Sustainable Global Infrastructure Fund, US Dollar Reserve Fund, US Sustainable Equity Fund and World Healthscience Fund.

The published/dealing NAV per share is disclosed in the Three Year Summary of Net Asset Values and may include a dilution adjustment. This adjustment is not recognised in the Statement of Net Assets or the Statement of Operations and Changes in Net Assets.

#### (h) Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of securities. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the security. When a security is recognised initially, it is measured at its market value, plus transaction costs that are directly attributable to the acquisition or issue of the security.

Transaction costs excluding depositary transaction fees on purchases or sales of securities are included within net realised appreciation/(depreciation) or net change in unrealised appreciation/(depreciation) within the Statement of Operations and Changes in Net Assets of each Fund. Depositary transaction fees are included in depositary fees in the Statement of Operations and Changes in Net Assets of the Fund and are also disclosed in Note 18.

### (i) Foreign currencies on other transactions

Foreign currencies on other transactions relate to realised and unrealised appreciation or depreciation on cash balances and spot contracts.

### (j) Fair valuation

If in any case a particular value is not ascertainable by the methods outlined above, or if the Board of Directors of the Company considers that some other method of valuation more accurately reflects the fair value of the relevant security or other asset for the purpose concerned, the method of valuation of the security or asset will be such as the Board of Directors of the Company in its absolute discretion decides. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the NAV of certain Funds or where governments chose to impose fiscal or transaction charges on foreign investment. The Board of Directors of the Company may set specific thresholds, that, where exceeded, result in an adjustment to the value of these securities to their fair value by applying a specific index adjustment.

The fair valued securities are evidenced by a "\*\*" in the Portfolio of Investments.

As at 31 August 2021, such fair valuation adjustment was applied as per the table below:

Fund	Currency	Market value	% of Net
		of fair valued securities	Assets
Asian Dragon Fund	USD	19,238,357	1.64
Asian Growth Leaders Fund	USD	4,536,734	0.32
Asian Multi-Asset Income Fund	USD	55,812	0.06
Asian Tiger Bond Fund <sup>◊</sup>	USD	_	0.00
China Bond Fund	CNH	113,330,100	0.19
China Fund	USD	9,180,330	0.57
Dynamic High Income Fund	USD	16,748,411	0.47
Emerging Markets Bond Fund	USD	58	0.00
Emerging Markets Corporate Bond Fund <sup>◊</sup>	USD	_	0.00
Emerging Markets Fund	USD	19,867,473	0.65
ESG Emerging Markets Corporate			
Bond Fund <sup>◊</sup>	USD	_	0.00
ESG Fixed Income Global Opportunities Fund	EUR	6,034,711	0.57
ESG Global Bond Income Fund(1)	USD	270,292	0.19
European High Yield Bond Fund	EUR	1,584,000	0.44
FinTech Fund	USD	2,410,474	0.28
Fixed Income Global Opportunities Fund	USD	81,152,230	0.74
Global Allocation Fund	USD	450,823,086	2.39
Global Corporate Bond Fund	USD	3,352	0.00
Global Dynamic Equity Fund	USD	17,987,058	3.50
Global Government Bond Fund	USD	1,329,268	0.17
Global High Yield Bond Fund	USD	3,745,063	0.15
Global Long-Horizon Equity Fund	USD	1	0.00
Global Multi-Asset Income Fund	USD	52,415,045	0.72
Latin American Fund	USD	115,869	0.01
Next Generation Health Care Fund(2)	USD	20,703	0.10
Next Generation Technology Fund	USD	186,278,725	3.10
Nutrition Fund	USD	7,030,730	2.02
Sustainable Energy Fund	USD	68,322,915	0.93
Systematic Global SmallCap Fund	USD	97,412	0.03
United Kingdom Fund <sup>◊</sup>	GBP	_	0.00
US Dollar Bond Fund	USD	2,043,026	0.26
US Dollar High Yield Bond Fund	USD	4,290,598	0.12
US Dollar Short Duration Bond Fund	USD	9,005,532	0.50
World Bond Fund	USD	4,011,491	0.29
World Energy Fund <sup>◊</sup>	USD	-	0.00
World Financials Fund	USD	6,326,272	0.39
World Gold Fund	USD	70,143,781	1.33
World Healthscience Fund	USD	17,452,089	0.13
World Mining Fund	USD	1,578,880	0.02
World Technology Fund	USD	414,901,717	3.06

<sup>&</sup>lt;sup>0</sup> Fund holds fair valued securities with a market value of zero.

#### (k) Special Purpose Acquisition Companies Commitments

Special purpose acquisition companies ("SPACs") are companies with no commercial operations which go public with the intention of merging with or acquiring a company using the proceeds of the SPAC's initial public offering. The Funds may enter into a commitment with a SPAC for a private investment in a public equity ("PIPE") transaction and will satisfy the commitment if and when the SPAC completes its merger or acquisition. Securities purchased through PIPE transactions will be restricted from trading and considered illiquid until a registration statement for the shares is filed and declared effective.

Unfunded SPAC PIPE commitments are marked-to-market and any gains/ losses arising from these commitments are

taken to "Unrealised appreciation (depreciation) on unfunded SPAC PIPE commitments" in the Statement of Net Assets and within "Net change in unrealised appreciation (depreciation) on unfunded SPAC PIPE commitments" in the Statement of Operations and Changes in Net Assets.

### 3. The Subsidiary

The India Fund invests at least 70% of its total assets in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in India both directly and through BlackRock India Equities (Mauritius) Limited (the "Subsidiary"), a wholly owned subsidiary of the Company, in accordance with its investment objectives and policies.

All assets and liabilities, income and expenses of the Subsidiary are consolidated in the Statement of Net Assets and Statement of Operations and Changes in Net Assets of the Company. All investments held by the Subsidiary are disclosed in the Portfolio of Investments of the India Fund. The Subsidiary was incorporated on 1 September 2004 under the laws of Mauritius.

The Subsidiary invests in securities, the majority of which traded in the Indian market.

The Subsidiary is liable to capital gains tax ("CGT") on capital gains arising from sales of shares of Indian resident companies acquired on or after 1 April 2017. Shares acquired prior to 1 April 2017 are protected from taxing rights in India.

For sales of publicly traded shares from 1 April 2018, long term capital gains are subject to a 10% tax.

At 31 August 2021, the Subsidiary had net unrealised long-term gains of USD 52.9 million.

Further information on the Subsidiary can be found in the Prospectus and on page 4.

### 4. Management Company

BlackRock (Luxembourg) S.A. has been appointed by the Company to act as its Management Company. The Management Company, a Luxembourg société anonyme, is authorised as a fund management company in accordance with Chapter 15 of the 2010 Law.

The Company has signed a management company agreement, with the Management Company. Under this agreement, the Management Company is entrusted with the day-to-day management of the Company, with responsibility for performing directly or by way of delegation all operational functions relating to the Company's investment management, administration and marketing of the Funds.

In agreement with the Company, the Management Company has decided to delegate several of its functions as is further described in the Prospectus.

BlackRock (Luxembourg) S.A. is a wholly owned subsidiary within the BlackRock Group. It is regulated by the CSSF.

<sup>&</sup>lt;sup>(1)</sup> Fund name changed post year end, see Note 20, for further details.

<sup>(2)</sup> Fund launched during the year, see Note 1, for further details.

### 5. Management Fees

During the year the Company paid management fees to the Management Company, BlackRock (Luxembourg) S.A.

The Company will pay the management fee at an annual rate as shown in Appendix E of the Prospectus. The level of management fee varies from 0.00% to 1.75% and will vary according to which Fund and share class the investor buys. These fees accrue daily, are based on the NAV of the relevant Fund (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B) and are paid monthly. Certain costs and fees are paid out of the management fee, including the fees of the Investment Advisers. There are no management fees charged on Class J and Class X Shares. In relation to the Class SR Shares, a single fee is charged (which comprises the management fee and the Annual Service Charge) which forms part of the ongoing charges figure.

To assist in achieving the investment objectives of the Reserve Funds (Euro Reserve Fund and US Dollar Reserve Fund), in certain circumstances, including where market conditions cause decreasing yields on the Fund's underlying investments, the Management Company may determine to waive its right to take the full amount of management fees to which it is entitled on any particular day or days. The Management Company may exercise its discretion to do this without prejudice to its entitlement to take the full amount of the management fee accruing on any future days.

The management fee waiver is disclosed separately from management fees in the Statement of Operations and Changes in Net Assets. During the year the Asian High Yield Bond Fund, Euro Reserve Fund and US Dollar Reserve Fund were subject to a management fee waiver.

During the year, the following Funds were subject to management fee rebates linked to investments into target funds managed by BlackRock:

Dynamic High Income Fund, ESG Global Conservative Income Fund, ESG Multi-Asset Fund, Euro Corporate Bond Fund, Euro Short Duration Bond Fund, Global Allocation Fund, Global Government Bond Fund, Global High Yield Bond Fund, Global Multi-Asset Income Fund, Market Navigator Fund, Multi-Theme Equity Fund, Systematic Multi Allocation Credit Fund, US Dollar High Yield Bond Fund and US Dollar Short Duration Bond Fund.

Management fees payable at 31 August 2021 are included in the Statement of Net Assets as other liabilities.

### 6. Distribution Fees

The Company pays annual distribution fees as shown in Appendix E of the Prospectus. The level of distribution fee varies from 0.00% to 1.25%. Class A, D, I, J, S, X and Z Shares do not pay a distribution fee. Class C Shares do not pay a distribution fee for the Euro Reserve Fund and the US Dollar Reserve Fund. These fees accrue daily, are based on the NAV of the relevant Fund (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B) and are paid monthly.

The Company pays distribution fees as detailed in the Statement of Operations and Changes in Net Assets. Distribution fees payable at 31 August 2021 are included in the Statement of Net Assets as other liabilities.

### 7. Annual Service Charge

The Company pays an annual service charge to the Management Company.

The level of the annual service charge may vary at the Directors' discretion, as agreed with the Management Company and will apply at different rates across the various Funds and Share Classes issued by the Company. However, it has been agreed between the Directors and the Management Company that the annual service charge currently paid shall not exceed 0.25% per annum. It is accrued daily, based on the NAV of the relevant Share Class (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B) and paid monthly.

The Directors and the Management Company set the level of the annual service charge at a rate which aims to ensure that the ongoing charges of each Fund remain competitive when compared across a broad market of similar investment products available to investors in the Funds, taking into account a number of criteria such as the market sector of each Fund and the Fund's performance relative to its peer group.

The ongoing charge is calculated based on the total expenses per share class (excluding bank interest, transaction costs and negative yield expense on financial assets, and including annual service charge subsidies) divided by the average net assets of the respective share class, expressed as a percentage.

The ongoing charge of the Asian Multi-Asset Income Fund, China Impact Fund, Circular Economy Fund, Emerging Europe Fund, Emerging Markets Bond Fund, Emerging Markets Corporate Bond Fund, Emerging Markets Local Currency Bond Fund, ESG Asian Bond Fund, ESG Emerging Markets Blended Bond Fund, ESG Emerging Markets Bond Fund, ESG Emerging Markets Corporate Bond Fund, ESG Emerging Markets Local Currency Bond Fund, ESG Fixed Income Global Opportunities Fund, European Focus Fund, FinTech Fund, Future Consumer Fund, Future Of Transport Fund, Global Inflation Linked Bond Fund, Market Navigator Fund, Multi-Theme Equity Fund, Natural Resources Growth & Income Fund, Next Generation Health Care Fund, Next Generation Technology Fund, Nutrition Fund, Systematic China A-Share Opportunities Fund, Systematic Global SmallCap Fund and the US Dollar Bond Fund is capped with the delta being offset against the annual service charge in the Statement of Operations and Changes in Net Assets.

The annual service charge is used by the Management Company to meet all fixed and variable operating and administrative costs and expenses incurred by the Company, with the exception of the Depositary fees, Distribution fees, Securities Lending fees, any fees arising from borrowings (including for the avoidance of doubt any commitment fee that may due to the lender), any costs relating to European Union ("EU") and non-EU withholding tax reclaims (plus any taxes or interest thereon) and any taxes at an investment or Company level.

The Company pays any professional costs relating to European Union withholding tax reclaims. Any costs relating to withholding tax reclaims will be allocated between the relevant sub-funds on a fair and equitable basis. As the Company has had a good degree of success with its EU withholding tax reclaims (which are paid by the Company) to date, any costs associated with non-EU withholding tax reclaims will no longer be paid out of the annual service charge and will now be paid by the Company and allocated between the relevant sub-funds on a fair and equitable basis.

The annual service charge is also used to meet fees paid to Ernst & Young S.A. for audit and services related to investor reporting and other tax compliance matters. The fees were EUR 623,050 for the year ended 31 August 2021.

These operating and administrative expenses include all third party expenses and other recoverable costs incurred by or on behalf of the Company from time to time, including but not limited to, fund accounting fees, transfer agency fees (including sub-transfer agency and associated platform dealing charges), all professional costs, such as consultancy, legal, tax advisory and audit fees, Directors' fees (for those Directors who are not employees of the BlackRock Group), travel expenses, reasonable out-of-pocket expenses, printing, publication, translation and all other costs relating to shareholder reporting, regulatory filing and licence fees, correspondent and other banking charges, software support and maintenance, operational costs and expenses attributed to the Investor Servicing teams and other global administration services provided by various BlackRock Group companies.

The Management Company bears the financial risk of ensuring that the Fund's ongoing charges remain competitive. Accordingly the Management Company is entitled to retain any amount of the annual service charge paid to it which is in excess of the actual expenses incurred by the Company during any period whereas any costs and expenses incurred by the Company in any period which exceed the amount of the annual service charge that is paid to the Management Company, shall be borne by the Management Company or another BlackRock Group company.

Directors who are not employees of the BlackRock Group in return for their duties performed, received a fee of EUR 60,000 per annum, gross of taxation. Directors who are employees of the BlackRock Group are not entitled to Directors' fees.

Taxation applicable in certain jurisdictions is also charged directly to the Funds (see Note 9).

The annual service charge is disclosed in the Statement of Operations and Changes in Net Assets.

The annual service charge payable at 31 August 2021 is included in the Statement of Net Assets as other liabilities.

### 8. Depositary Fees

Throughout the year the Depositary of the Company was the Bank of New York Mellon SA / NV, Luxembourg Branch. The Depositary receives annual fees, based on the value of securities, which accrue daily, plus transaction fees which are further disclosed in the Prospectus. The rates for

both categories of fees will vary according to the country of investment and, in some cases, according to asset class. Investments in bonds and developed equity markets will be at the lower end of these ranges, while some investments in emerging or developing markets will be at the upper end. Thus the custody cost to each Fund will depend on its asset allocation at any time.

The depositary fees are charged directly to the Funds. Depositary fees payable at 31 August 2021 are included in the Statement of Net Assets as other liabilities.

### 9. Tax

### Luxembourg

Under present Luxembourg law and practice, the Company is not liable to any Luxembourg income or capital gains tax, nor are dividends paid by the Company subject to any Luxembourg withholding tax. However, the Company is liable to a tax in Luxembourg of 0.05% per annum or, in the case of the Reserve Funds, Class J, Class J and Class X Shares, 0.01% per annum of its NAV, payable quarterly on the basis of the value of the net assets of the respective Funds at the end of the relevant calendar quarter. No stamp or other tax is payable in Luxembourg on the issue of Shares. For the year ended 31 August 2021, USD 67,570,109 was charged in relation to Luxembourg tax.

### **Belgium**

The Company is registered with the Belgium Financial Services and Markets Authority in accordance with Article 154 of the Law of 3 August 2012 relating to financial markets. Funds registered for public distribution in Belgium are subject to an annual tax of 0.0925% on the net asset value of units distributed in Belgium via Belgian intermediaries as at 31 December of the previous year. For the year ended 31 August 2021, USD 5,739,877 was charged in relation to Belgium tax.

### **United Kingdom**

Reporting Funds

The UK Reporting Funds regime applies to the Company. Under this regime, investors in UK Reporting Funds are subject to tax on the share of the UK Reporting Fund's income attributable to their holdings in the Fund, whether or not distributed, but any gains on disposal of their holdings are subject to capital gains tax. A list of the Funds which currently have UK Reporting Fund status is available at <a href="https://www.gov.uk/government/publications/">https://www.gov.uk/government/publications/</a> offshore-funds-list-of-reporting-funds.

### Other transaction taxes

Other jurisdictions may impose taxes, financial transactions taxes ("FTT") or other transaction taxes on certain assets held by the Funds (for example UK stamp duty, French FTT).

### Withholding tax

Capital gains, dividends and interest received by the Company on its investments may be subject to withholding taxes in the countries of origin which are generally irrecoverable as the Company itself is exempt from income tax. Recent European Union case law may, however, reduce the amount of such irrecoverable tax in European Union countries. Investors should inform themselves of, and when appropriate consult their professional advisers on, the possible tax consequences

of subscribing for, buying, holding, redeeming, converting or selling shares under the laws of their country of citizenship, residence or domicile. Investors should note that the levels and bases of, and reliefs from, taxation can change. The potential of withholding tax charges is further described in the Prospectus.

### 10. Investment Advisers

The Management Company, BlackRock (Luxembourg) S.A., has delegated its investment management functions to the investment advisers (each an 'Investment Adviser'): BlackRock Financial Management, Inc. (US) (BFM), BlackRock Investment Management, LLC (US) (BIMLLC), BlackRock Investment Management (UK) Limited (BIMUK) and BlackRock (Singapore) Limited (BSL) as described in the Prospectus.

All Investment Advisers are appointed directly by BlackRock (Luxembourg) S.A.. All Sub-Investment Advisers are appointed by the relevant Investment Adviser. Some of which, as Investment Advisers, have in turn sub-delegated some functions to BlackRock Japan Co. Limited (BLKJap), BlackRock Asset Management North Asia Limited (BAMNA) and BlackRock Investment Management (Australia) Limited (BLKAus).

Fund	Investment Adviser(s)	Sub-Investment Adviser(s)
Asia Pacific Equity Income Fund	BIMUK	BAMNA
Asian Dragon Fund	BIMUK	BAMNA
Asian Growth Leaders Fund	BIMUK	BAMNA
Asian High Yield Bond Fund	BSL	-
	BIMUK, BSL,	BAMNA,
Asian Multi-Asset Income Fund	BIMLLC	BLKAus
Asian Tiger Bond Fund	BSL, BIMUK	BAMNA
China Bond Fund	BSL, BIMUK	BAMNA
China Flexible Equity Fund	BIMUK	BAMNA
China Fund	BIMUK	BAMNA
China Impact Fund*(1)	BIMUK	BAMNA
Circular Economy Fund*	BIMUK	_
Continental European Flexible Fund	BIMUK	_
Developed Markets Sustainable		
Equity Fund*(2)	BIMUK	_
		BAMNA,
Dynamic High Income Fund	BSL, BIMUK, BFM	BLKAus
Emerging Europe Fund	BIMUK	-
Emerging Markets Bond Fund	BSL, BIMUK, BFM	_
Emerging Markets Corporate		
Bond Fund	BSL, BIMUK, BFM	_
Emerging Markets Equity Income Fund	BIMUK, BIMLLC	BAMNA
Emerging Markets Fund	BIMUK, BIMLLC	BAMNA
Emerging Markets Impact Bond Fund*(2)	BIMUK, BFM	-
Emerging Markets Local Currency		
Bond Fund	BSL, BIMUK, BFM	BAMNA
Emerging Markets Sustainable		
Equity Fund*(2)	BIMUK	BAMNA
ESG Asian Bond Fund*(2)	BSL	-
ESG Emerging Markets Blended		
Bond Fund*	BIMUK	-
ESG Emerging Markets Bond Fund*	BIMUK	-
ESG Emerging Markets Corporate		
Bond Fund*	BIMUK, BFM	-
ESG Emerging Markets Local Currency		
Bond Fund*	BIMUK	-
ESG Fixed Income Global	5.4.4.4	DILLA DO:
Opportunities Fund*	BIMUK	BLKAus, BSL

Fund	Investment	Sub-Investment
	Adviser(s)	Adviser(s)
ESG Global Bond Income Fund <sup>(1)</sup>	BIMUK, BFM	_
ESG Global Conservative Income		
Fund*(3)	BIMUK, BFM	-
	BIMLLC, BIMUK,	
ESG Multi-Asset Fund	BFM, BSL	-
Euro Bond Fund	BIMUK	-
Euro Corporate Bond Fund	BIMUK	-
Euro Reserve Fund  Euro Short Duration Bond Fund	BIMUK	_
Euro-Markets Fund	BIMUK	_
European Equity Income Fund	BIMUK BIMUK	_
European Focus Fund*	BIMUK	_
European Fund	BIMUK	_
European High Yield Bond Fund	BIMUK	_
European Special Situations Fund	BIMUK	_
European Sustainable Equity Fund*(2)	BIMUK	_
European Value Fund	BIMUK	_
FinTech Fund	BIMUK	_
Fixed Income Global		
Opportunities Fund	BSL, BIMUK, BFM	BLKAus
Future Consumer Fund*(2)	BIMUK	_
Future Of Transport Fund	BIMUK	-
Global Allocation Fund	BIMLLC, BSL	-
Global Corporate Bond Fund	BSL, BIMUK, BFM	-
Global Dynamic Equity Fund	BIMLLC	-
Global Equity Income Fund	BIMUK	-
Global High Viold Bond Fund	BSL, BIMUK, BFM	-
Global High Yield Bond Fund Global Inflation Linked Bond Fund	BSL, BIMUK, BFM BIMUK, BFM	_
Global Long-Horizon Equity Fund	BIMUK, BIMLLC	_
Global Long-Honzon Equity Fund	DINION, DINIELO	BAMNA,
Global Multi-Asset Income Fund	BSL, BIMUK, BFM	BLKAus
India Fund	BIMUK	BAMNA
		BAMNA,
Japan Flexible Equity Fund	BIMUK	BLKJap
Japan Small & MidCap		
Opportunities Fund	BIMUK	BLKJap
Latin American Fund	BIMLLC	_
Multi-Theme Equity Fund*	BIMUK	-
Natural Resources Growth &		
Income Fund	BIMLLC, BIMUK	-
Next Generation Health Care Fund*(2)	BIMLLC	_
Next Generation Technology Fund	BIMLLC	-
Nutrition Fund	BIMUK	_
Sustainable Energy Fund Sustainable Global Infrastructure Fund*(2)	BIMUK BIMUK, BIMLLC	_
Swiss Small & MidCap	DIIVIUK, DIIVILLU	_
Opportunities Fund	BIMUK	_
Systematic China A-Share	BIMOR	
Opportunities Fund	BIMLLC	_
Systematic Global Equity High		
Income Fund	BIMUK	_
Systematic Global SmallCap Fund	BIMLLC	_
Systematic Multi Allocation Credit Fund*(2)	BIMLLC	-
United Kingdom Fund	BIMUK	-
US Basic Value Fund	BIMLLC	-
US Dollar Bond Fund	BSL, BIMUK, BFM	-
US Dollar High Yield Bond Fund	BFM	-
US Dollar Reserve Fund	BFM	-
US Dollar Short Duration Bond Fund	BFM	_
US Flexible Equity Fund	BIMLLC	_
US Government Mortgage Impact Fund <sup>(1)</sup>	BFM	_
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Fund	Investment Adviser(s)	Sub-Investment Adviser(s)
US Growth Fund	BIMLLC	_
US Small & MidCap Opportunities Fund	BIMLLC	_
US Sustainable Equity Fund*(2)	BIMUK	_
World Bond Fund	BSL, BIMUK, BFM	_
World Energy Fund	BIMUK	_
World Financials Fund	BIMUK	_
World Gold Fund	BIMUK	-
World Healthscience Fund	BIMLLC	_
World Mining Fund	BIMUK	-
	BSL, BIMUK,	
World Real Estate Securities Fund	BIMLLC	BLKAus
World Technology Fund	BIMLLC	-

- (1) Fund name changed post year end, see Note 20, for further details.
- (2) Fund launched during the year, see Note 1, for further details.
- (3) Fund name changed during the year, see Note 1, for further details.
- \* The Fund is not authorised in Hong Kong and is not available to the public in Hong Kong as at 31 August 2021.

#### 11. Transactions with Connected Persons

The ultimate holding company of the Management Company, the Principal Distributor, the Investment Advisers and the Sub-Investment Advisers is BlackRock, Inc., a company incorporated in Delaware, USA. During the year there were no transactions of the Company effected through a broker who is a connected person of the Management Company, the Investment Advisers, Sub-Investment Advisers or the Directors of the Company. The Company does not have any transactions with the Management Company, the Investment Advisers, Sub- Investment Advisers or the Directors of the Company or any of their connected persons as a principal during the year.

Where Funds invest in the units of other UCITS and/or other Undertakings for Collective Investment ("UCIs") that are managed, directly or by delegation, by the Investment Adviser or by any other company with which the Investment Adviser is linked by common management or control, or by a substantial direct or indirect holding, no subscription or redemption fees may be charged to the Company on its investment in the units of such other UCITS and/or UCIs. The Funds will invest, where possible, in Class X Shares, which are not subject to any management fees. These investments are evidenced by a ~ in the Portfolio of Investments of the Fund.

Where a Fund invests a substantial proportion of its net assets in other UCITS and/or other UCIs, the Investment Adviser will ensure that the total management fee (excluding any performance fee, if any) charged to such Fund (including management fees from other UCITS and UCIs in which it invests) shall not exceed 1.50% of the net asset value of the Fund.

During the year there have been no transactions which were outside the ordinary course of business or which were not on normal commercial terms entered into between the Company, the Management Company, the Investment Advisers, Sub-Investment Advisers, the Directors of the Company, the Depositary or any entity in which these parties or their connected persons have a material interest.

During the year, Keith Saldanha, a Director of the Company, and his connected persons, held the following shares:

Fund	Share class	Number of shares	Value
China Bond Fund	D Class distributing (A) UK reporting fund share GBP		
Next Generation	hedged D Class non-distributing	493	GBP 4,831
Technology Fund Sustainable Energy	share D Class distributing (A) UK	1,228	USD 34,102
Fund	reporting fund share	409	GBP 5,661
World Financials Fund	D Class non-distributing UK reporting fund share	225	USD 10,348
World Healthscience Fund	D Class non-distributing share	127	USD 9,351
World Mining Fund	D Class distributing (A) UK reporting fund share	249	GBP 10,261
World Technology Fund	D Class non-distributing share	241	GBP 16,690

During the year, Robert Hayes, a former Director of the Company (resigned effective 12 October 2020), held 4,733 shares, with a value of GBP 105,499 in the Global Long-Horizon Equity Fund, D Class distributing (A) UK reporting fund share. No other Director held shares in any of the Funds.

The securities lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited which is a connected party to the Company. BlackRock Advisors (UK) Limited bears all operational costs directly related to securities loan transactions.

The Funds benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc bears the cost of indemnification against borrower default.

BlackRock Investment Management (UK) Limited has appointed BlackRock (Channel Islands) Limited to carry out certain administration services.

Some of the Funds use cross investment techniques, meaning that the Funds invest into other Funds of the umbrella structure.

The combined Statement of Net Assets and the combined Statement of Operations and Changes in Net Assets have not been adjusted to remove the impact of the cross investments.

The following Funds held cross umbrella investments as at 31 August 2021, evidenced by a ∞ in the Portfolio of Investments of the Fund, the market value of which represents 0.11% of the combined net assets.

Fund	Cross Umbrella Investment	Currency	Market Value	% of Net Assets
	BlackRock Global			
Asian Multi-Asset	Funds - China			
Income Fund	Bond Fund	USD	3,660,920	4.03
Asian Multi-Asset	BlackRock Global			
Income Fund	Funds - India Fund	USD	1,339,514	1.47

Fund	Cross Umbrella Investment	Currency	Market Value	% of Net Assets
	BlackRock Global			
	Funds - US			
Dynamic High	Dollar High Yield			
Income Fund	Bond Fund	USD	8,506,876	0.24
	BlackRock Global			
	Funds - Emerging			
Emerging Markets	Markets Corporate			
Bond Fund	Bond Fund	USD	66,656,200	4.26
	BlackRock Global			
	Funds - US			
Global Multi-Asset	Dollar High Yield	HOD	70 000 040	4.04
Income Fund	Bond Fund	USD	76,200,619	1.04
Multi Theorem	Blackrock Global			
Multi-Theme	Funds - Circular	LICD	00 200 550	44.04
Equity Fund	Economy Fund	USD	20,322,558	11.94
Multi-Theme	BlackRock Global Funds -			
Equity Fund	FinTech Fund	USD	16,850,725	9.90
Equity Fulla	BlackRock Global	030	10,000,720	9.90
Multi-Theme	Funds - Future Of			
Equity Fund	Transport Fund	USD	6,660,955	3.91
Equity 1 unu	BlackRock Global	000	0,000,333	0.01
	Funds - Next			
Multi-Theme	Generation			
Equity Fund	Technology Fund	USD	3,497,561	2.06
Equity 1 und	BlackRock	000	0,407,001	2.00
Multi-Theme	Global Funds -			
Equity Fund	Nutrition Fund	USD	5,153,378	3.03
_4,	BlackRock Global		-,,	
Multi-Theme	Funds - Sustainable			
Equity Fund	Energy Fund	USD	24,071,807	14.14

During the year ended 31 August 2021, The Bank of New York Mellon (Institutional Bank) and The Bank of New York Mellon SA/NV, both connected persons of the Depositary, acted in custody foreign exchange transactions and in Currency Administration/ Hedging programmes respectively, for the Funds. Total commissions paid in relation to these transactions amounted to USD 18,309,389 and USD 72,796 respectively, with an average commission rate of 0.20bps paid to each of the connected persons. The total aggregate value of transactions with the connected persons of the Depositary amounted to USD 929 billion and USD 4 billion respectively, which represents 63% and 1% of the total value of such transaction entered into by the Funds. All transactions with the connected persons of the Depositary were entered into in the ordinary course of business and on normal commercial terms.

### 12. Use of Commissions

Where permitted by applicable regulation (excluding, for the avoidance of doubt, any sub-funds which are in scope for MiFID II), certain BlackRock Group companies acting as investment adviser to the sub-funds may accept commissions generated when trading equities with certain brokers in certain jurisdictions. Commissions may be reallocated to purchase eligible research services. Such arrangements may benefit one sub-fund over another because research can be used for a broader range of clients than just those whose trading funded it. BlackRock Group has a Use of Commissions Policy designed to ensure only eligible services are purchased and excess commissions are reallocated to an eligible service provider where appropriate. There were no soft dollar arrangements entered into during the year.

### 13. Financial Derivative Instruments

The Funds may buy and sell financial derivative instruments which is further described in the Prospectus. Please refer to the Fund's Portfolio of Investments for financial derivative investments held as at 31 August 2021.

Underlying exposure, as disclosed in the Portfolio of Investments, has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial instrument. The underlying exposure on the bond futures is calculated off the market value of the bonds rather than the cheapest to deliver security.

## 14. Securities Pledged or Given in Guarantee and Received in Guarantee

Securities which are pledged as collateral or given in guarantee by the Funds are disclosed in the Portfolio of Investments of the Funds. As at 31 August 2021 the value of these securities, evidenced by a "†" in the Portfolio of Investments of the Fund, amounts to USD 502,147,531.

For the Systematic Global Equity High Income Fund, the collateral on written call options is pledged under a tri-party agreement between BlackRock Investment Management (UK) Limited, Merrill Lynch International and Bank of New York Mellon (International) Limited. As at 31 August 2021 the value of the collateral, evidenced by a "^" in the Portfolio of Investments of the Fund, amounts to USD 134,519,721.

Securities which have been received in guarantee by the Funds are detailed in the table below. As at 31 August 2021 the value of these securities amounts to USD 1,768,642.

Fund	Holdings	Description	Value (USD)
		United States Treasury	(005)
Fixed Income Global		Note/Bond 5.25%	
Opportunities Fund	119,000	15/11/2028	147,522
Fixed Income Global		United States Treasury	
Opportunities Fund	177,000	Note/Bond 4.5% 15/8/2039	229,574
		United States Treasury	
Fixed Income Global		Note/Bond 4.375%	
Opportunities Fund	189,000	15/11/2039	260,431
		United States Treasury	
Fixed Income Global		Note/Bond 2.75%	
Opportunities Fund	389,000	15/11/2023	401,097
		United States Treasury	
		Note/Bond 2.75%	
Global Allocation Fund	708,000	15/11/2023	730,018

### 15. Cash Collateral

The Funds trade derivatives with a range of counterparties. The counterparties to the derivatives are shown in the Portfolio of Investments. The derivatives are traded with the following counterparties: ANZ, Bank of America, Barclays, BNP Paribas, BNY Mellon, Citibank, Citigroup, Commonwealth Bank of Australia, Credit Suisse, Deutsche Bank, Goldman Sachs, HSBC Bank Plc, JP Morgan, Morgan Stanley, Nomura, RBS Plc, Royal Bank of Canada, Societe Generale, Standard Chartered Bank, State Street, Toronto Dominion, UBS and Westpac. Collateral/Margin is paid or received on swap contracts, CFDs, futures contracts, options written (put and call), options purchased (put and call) and swaptions to cover any exposure by the counterparty to the Company

or by the Company to the counterparty. "Due from brokers" consists of cash collateral paid to the Portfolio's clearing brokers and various counterparties. "Due to brokers" consists of cash collateral received from the Portfolio's clearing brokers and various counterparties. Futures Contracts Cash forms part of Cash at Bank in the Statement of Net Assets.

The table below provides the cash collateral balances due from/ (due to) the brokers in relation to the CFDs, swap contracts and OTC Options as at 31 August 2021. Futures Contracts Cash balances relate to cash held at brokers and are in part used to satisfy margin requirements as at 31 August 2021.

Fund	CCY	CFD Swap OTC Options Cash Collateral Due from Broker	CFD Swap OTC Options Cash Collateral Due to Broker	Futures Contracts Due from Broker	Futures Contracts Due to Broker
Asian Growth	HCD	240.000		າາ	
Leaders Fund Asian Multi-Asset	USD	340,000	-	23	_
Income Fund Asian Tiger	USD	3	-	168,248	-
Bond Fund	USD	11,466,000	-	1,723,657	(5)
China Bond Fund Continental	CNH	17,380,706	-	94,038,533	-
European Flexible Fund Dynamic High	EUR	-	-	38,572,000	(1,073,140)
Income Fund	USD	-	-	35,323,070	(15,611,563)
Emerging Europe Fund	EUR	-	-	349,572	(4)
Emerging Markets Bond Fund	USD	470,000	(2,010,000)	6,545,010	_
Emerging Markets Equity Income Fund	USD	-	(980,000)	381,473	-
Emerging Markets Fund	USD	940,000	(1,820,000)	6,110,005	(1,128,182)
Emerging Markets Local Currency Bond Fund Emerging Markets	USD	6,649,381	(4,542,229)	732,468	-
Sustainable Equity Fund <sup>(1)</sup>	USD	-	-	23,262	-
ESG Asian Bond Fund <sup>(1)</sup> ESG Emerging	USD	-	-	12,000	(1,215)
Markets Blended Bond Fund ESG Emerging	USD	6,023,519	(13,037)	385,000	(36,232)
Markets Bond Fund ESG Emerging Markets Local	USD	10,000	(230,000)	2,312,149	-
Currency Bond Fund ESG Fixed	USD	791,703	(660,136)	121,254	-
Income Global Opportunities Fund	EUR	8,874,506	(1,685,364)	9,053,167	(94,923)
ESG Global Bond Income Fund <sup>(2)</sup> ESG Global	USD	289,546	-	342,396	-
Conservative Income Fund <sup>(3)</sup> ESG Multi-	EUR	-	-	21,190,363	(7,328)
Asset Fund Euro Bond Fund	EUR EUR	5,154,714 16,961,008	(2,832,122)	26,087,799 13,150,852	(13,746,868) (3,561,818)

Fund	CCY	CFD Swap OTC Options Cash Collateral Due from Broker	CFD Swap OTC Options Cash Collateral Due to Broker	Futures Contracts Due from Broker	Futures Contracts Due to Broker
Euro Corporate Bond Fund Euro Short Duration	EUR	10,300,263	(4,904,417)	6,952,251	(202,868)
Bond Fund European	EUR	28,110,371	-	41,841,379	(414,353)
Focus Fund European Fund	EUR EUR	- -	- -	183,000 2,903,000	(18,558) (422,625)
European High Yield Bond Fund European Special	EUR	-	-	409,115	(19,258)
Situations Fund Fixed Income Global	EUR	-	-	3,064,000	(214,431)
Opportunities Fund Global	USD	121,184,366	(20,177,297)	92,088,284	(2,160,522)
Allocation Fund Global Corporate	USD	74,561,545	(37,959,568)	256,070,053	(17,341,703)
Bond Fund Global Dynamic	USD	10,327,741	(639,932)	2,861,292	(1,108,820)
Equity Fund Global Government	USD	-	-	2,984,814	(305,556)
Bond Fund Global High Yield	USD	2,809,934	(457,278)	1,801,382	(1,298,223)
Bond Fund Global Inflation	USD	2,240,000	(3,597,866)	1,774,558	(36,592)
Linked Bond Fund Global Multi-Asset	USD	2,251,705	(747,960)	2,119,662	(46,351)
Income Fund Systematic China A-Share	USD	470,963	(670,000)	19,860,180	(936,207)
Opportunities Fund Systematic Global Equity High	USD	-	-	984,854	(4)
Income Fund Systematic Global	USD	-	-	169,764,190	(10,177,434)
SmallCap Fund Systematic	USD	-	-	473,000	(97,828)
Multi Allocation Credit Fund <sup>(1)</sup>	USD	_	_	173,892	(61,210)
US Dollar Bond Fund US Dollar High Yield		2,253,228	(51,347)	1,448,422	(427,898)
Bond Fund US Dollar Short	USD	-	(790,001)	1,811,229	(7,319)
Duration Bond Fund US Government Mortgage Impact	USD	4,066,100	-	4,104,307	-
Fund <sup>(2)</sup> World Bond Fund	USD USD	6,947,728	- (4,539,887)	296,905 3,824,559	(1,193,727)

<sup>&</sup>lt;sup>(1)</sup> Fund launched during the year, see Note 1, for further details.

#### 16. Dividends

The Directors' current policy in relation to the payment of dividends depends on the Share Class. For Non-Distributing Share Classes the current policy is to retain and reinvest all net income. In this regard the income is retained in the NAV and reflected in the NAV per share of the relevant Class. For the Distributing Share Classes, the policy is to distribute substantially all the investment income (where available) for the period after deduction of expenses for Share Classes which distribute net or all of the investment income for the period and potentially a portion of capital before deduction

<sup>(2)</sup> Fund name changed post year end, see Note 20, for further details.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

of expenses for Share Classes which distribute gross. Please refer to the "Calculation of Dividends" section in the Prospectus for further information regarding the distribution policies for each Distributing Share Class. The Directors may also determine if and to what extent dividends may include distributions from both net realised and net unrealised capital gains. Certain Funds and/or certain Share Classes (e.g. Distributing (S) Shares, Distributing (R) Shares and Distributing (Y) Shares) may make distributions from capital as well as from income and net realised and net unrealised capital gains. Where Distributing Share Classes pay dividends that include net realised capital gains or net unrealised capital gains, or, in the case of Funds which distribute income gross of expenses, dividends may include initially subscribed capital. In the event dividend income is paid from the capital of the Fund, it will result in capital erosion and may constrain further capital growth.

Where a Fund has UK Reporting Fund status and reported income exceeds distributions made then the surplus shall be treated as a deemed dividend and will be taxed as income, subject to the tax status of the investor.

For those Funds which offer distributing shares, the frequency at which the dividend payment is made is determined by the Fund type. Further information on the payment of dividends is set out in the Prospectus.

The declaration and payment of dividends and the reinvestment options available to shareholders are set out in the Prospectus.

#### 17. Credit Facility

A USD 2 billion credit facility arranged by JPMorgan Chase Bank N.A. ("JPMorgan") will allow the Company to avail of a committed USD 1.23 billion tranche. The portion of the USD 1.225 billion credit facility will be allocated to the Funds based on the Allocation Notice dated 23 April 2021.

This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the relevant Funds. Any new Funds will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Funds. During this for the year ended, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Funds will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Funds and other BlackRock Funds participating in the credit agreement. As such, certain Funds may not be subject to the credit line and will not incur any fees with respect to same.

A loan commitment fee is charged in relation to this credit facility which is included in the Statement of Operations and Changes in Net Assets under caption "Loan commitment fees". The loan commitment fee is charged at 0.10% on the outstanding balance.

No portion of the credit facility was used during the year ended 31 August 2021.

#### 18. Transaction Costs

In order to achieve its investment objective, a Fund will incur transactions costs in relation to trading activity on its portfolio. Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the year ended 31 August 2021. These include commission costs, settlement fees and broker fees.

Fund	CCY	Transaction
ACCANIL and are Condition	LICD	Cost
ASEAN Leaders Fund <sup>(1)</sup> Asia Pacific Equity Income Fund	USD USD	623,661 469,247
Asian Dragon Fund	USD	6,371,612
Asian Growth Leaders Fund	USD	5,822,123
Asian High Yield Bond Fund	USD	16,006
Asian Multi-Asset Income Fund	USD	219,293
Asian Tiger Bond Fund	USD	24,082
China Bond Fund	CNH	3,833,020
China Flexible Equity Fund	USD	116,991
China Fund	USD	8,768,681
China Impact Fund <sup>(2)</sup>	USD	45,693
Circular Economy Fund	USD	1,892,401
Continental European Flexible Fund	EUR	6,007,169
Developed Markets Sustainable Equity Fund <sup>(3)</sup>	USD	5,302
Dynamic High Income Fund	USD	1,395,790
Emerging Europe Fund	EUR	740,351
Emerging Markets Bond Fund	USD	11,967
Emerging Markets Corporate Bond Fund	USD	11,621
Emerging Markets Equity Income Fund	USD	1,437,101
Emerging Markets Fund	USD	8,461,250
Emerging Markets Local Currency Bond Fund	USD	21,873 4,060
Emerging Markets Sustainable Equity Fund <sup>(3)</sup> ESG Asian Bond Fund <sup>(3)</sup>	USD USD	
ESG Emerging Markets Blended Bond Fund	USD	2,442 8,104
ESG Emerging Markets Bond Fund	USD	9,226
ESG Emerging Markets Corporate Bond Fund	USD	4,890
ESG Emerging Markets Local Currency Bond Fund	USD	14,712
ESG Fixed Income Global Opportunities Fund	EUR	118,560
ESG Global Bond Income Fund <sup>(2)</sup>	USD	10,309
ESG Global Conservative Income Fund(4)	EUR	202,327
ESG Multi-Asset Fund	EUR	2,333,506
Euro Bond Fund	EUR	23,284
Euro Corporate Bond Fund	EUR	18,963
Euro Reserve Fund	EUR	2,881
Euro Short Duration Bond Fund	EUR	15,062
Euro-Markets Fund	EUR	602,213
European Equity Income Fund	EUR	2,781,004
European Focus Fund	EUR	387,653
European Fund	EUR	1,648,321
European High Yield Bond Fund	EUR	13,529
European Special Situations Fund	EUR	1,913,193
European Sustainable Equity Fund <sup>(3)</sup> European Value Fund	EUR EUR	6,323
FinTech Fund	USD	2,028,296
Fixed Income Global Opportunities Fund	USD	453,186 840,162
Future Consumer Fund <sup>(3)</sup>	USD	14,487
Future Of Transport Fund	USD	1,398,765
Global Allocation Fund	USD	8,228,283
Global Corporate Bond Fund	USD	23,373
Global Dynamic Equity Fund	USD	391,416
Global Equity Income Fund	USD	1,415,472
Global Government Bond Fund	USD	46,697
Global High Yield Bond Fund	USD	117,719
Global Inflation Linked Bond Fund	USD	10,863
Global Long-Horizon Equity Fund	USD	1,102,504
Global Multi-Asset Income Fund	USD	3,129,722
India Fund	USD	695,138
Japan Flexible Equity Fund	JPY	8,554,798

Fund	CCY	Transaction Cost
Japan Small & MidCap Opportunities Fund	JPY	23,091,720
Latin American Fund	USD	2,014,658
Market Navigator Fund <sup>(1)</sup>	EUR	9,766
Multi-Theme Equity Fund	USD	14,815
Natural Resources Growth & Income Fund	USD	421,190
Next Generation Health Care Fund(3)	USD	8,993
Next Generation Technology Fund	USD	3,922,516
Nutrition Fund	USD	509,450
Pacific Equity Fund <sup>(1)</sup>	USD	202,276
Sustainable Energy Fund	USD	4,992,809
Sustainable Global Infrastructure Fund <sup>(3)</sup>	USD	11,321
Swiss Small & MidCap Opportunities Fund <sup>(5)</sup>	CHF	220,335
Systematic China A-Share Opportunities Fund	USD	3,255,186
Systematic Global Equity High Income Fund	USD	2,804,745
Systematic Global SmallCap Fund	USD	707,532
United Kingdom Fund	GBP	1,477,423
US Basic Value Fund	USD	718,955
US Dollar Bond Fund	USD	102,874
US Dollar High Yield Bond Fund	USD	150,856
US Dollar Reserve Fund	USD	9,609
US Dollar Short Duration Bond Fund	USD	16,480
US Flexible Equity Fund	USD	410,218
US Government Mortgage Impact Fund(2)	USD	55,465
US Growth Fund	USD	124,182
US Small & MidCap Opportunities Fund	USD	590,465
US Sustainable Equity Fund(3)	USD	1,088
World Bond Fund	USD	85,342
World Energy Fund	USD	3,310,103
World Financials Fund	USD	1,924,447
World Gold Fund	USD	3,506,151
World Healthscience Fund	USD	5,405,117
World Mining Fund	USD	4,219,006
World Real Estate Securities Fund	USD	295,203
World Technology Fund	USD	5,441,225

<sup>(1)</sup> Fund terminated during the year, see Note 1, for further details.

Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Fund. Market impact costs are not separately identifiable and are therefore also not disclosed in the above table.

### 19. Sub-Underwriting Income

The Company may, with the consent of the Depositary, enter into sub-underwriting agreements. Sub-underwriting agreements allow the Company to support a rights issue, prior to investment by other subscribers, in return for a fee. During the year no Fund received income under sub-underwriting agreements.

### 20. Subsequent Events

Effective 16 September 2021, an updated Prospectus of the Company was issued.

Effective 16 September 2021, the China A-Share Fund changed its name to the China Impact Fund, the Global Bond Income Fund changed its name to the ESG Global Bond Income Fund and the US Government Mortgage Fund changed its name to the US Government Mortgage Impact Fund.

Effective 23 November 2021, an addendum to the Prospectus was issued.

Effective 9 December 2021, the Climate Action Multi-Asset Fund, denominated in EUR, was launched.

Effective 9 December 2021, the Climate Action Equity Fund, denominated in USD, was launched.

Effective 15 December 2021, the ESG Flex Choice Growth Fund, ESG Flex Choice Moderate Fund and ESG Flex Choice Cautious Fund denominated in USD, were launched.

<sup>(2)</sup> Fund name changed post year end, see Note 20, for further details.

<sup>(3)</sup> Fund launched during the year, see Note 1, for further details.

<sup>(4)</sup> Fund name changed during the year, see Note 1, for further details.

<sup>(5)</sup> Fund closed to subscriptions, see Note 1, for further details.



Ernst & Young Société anonyme

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### Independent auditor's report

To the Board of Directors of BlackRock Global Funds 2-4, rue Eugène Ruppert L-2453 Luxembourg

#### **Opinion**

We have audited the financial statements of BlackRock Global Funds and of each of its sub-funds (the "Fund"), which comprise the statement of net assets and the portfolio of investments as at 31 August 2021 and the statement of operations and changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 August 2021, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

### **Basis for Opinion**

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

### Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

### Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

> Ernst & Young Société anonyme Cabinet de révision agréé

Kerry Nichol

Luxembourg, 17 December 2021

# Appendix I – Share Classes (Unaudited)

### **Share Classes Launched and Reactivated**

The Effective Date disclosed below corresponds to the date where shares had been in issue in the respective class of the Fund for the first time. The classes may have been available for subscription at an earlier date.

		_
Effective date	Fund	Type
30 September 2020	Next Generation Technology Fund	D Class non-distributing share - GBP
14 October 2020	ESG Fixed Income Global Opportunities Fund	X Class distributing (M) share - EUR
20 October 2020	ESG Asian Bond Fund	A Class distributing (S) (M) (G) share - USD
20 October 2020	ESG Asian Bond Fund	A Class non-distributing share - USD
20 October 2020	ESG Asian Bond Fund	D Class non-distributing share - USD
20 October 2020	ESG Asian Bond Fund	D Class non-distributing share EUR hedged
20 October 2020	ESG Asian Bond Fund	I Class non-distributing share SEK hedged
20 October 2020	ESG Asian Bond Fund	X Class non-distributing share - USD
20 October 2020	ESG Asian Bond Fund	Z Class non-distributing share - USD
21 October 2020	China Bond Fund	D Class distributing (S) (M) (G) share - CNH
28 October 2020	Multi-Theme Equity Fund	A Class non-distributing share EUR hedged
28 October 2020	Multi-Theme Equity Fund	D Class non-distributing share EUR hedged
28 October 2020	US Dollar High Yield Bond Fund	I Class non-distributing UK reporting fund share GBP hedged
4 November 2020	China Bond Fund	D Class distributing (S) (M) (G) share USD hedged
18 November 2020	Asian High Yield Bond Fund	D Class non-distributing UK reporting fund share EUR hedged
18 November 2020	Asian Tiger Bond Fund	D Class distributing (M) share SGD hedged
18 November 2020	ESG Multi-Asset Fund	A Class distributing (A) share - EUR
18 November 2020	ESG Multi-Asset Fund ESG Multi-Asset Fund	A Class non-distributing share AUD hedged
18 November 2020 18 November 2020	Systematic Global Equity High Income Fund	A Class non-distributing share ZAR hedged A Class distributing (R) (M) (G) share ZAR hedged
18 November 2020	World Technology Fund	A Class non-distributing share - HKD
18 November 2020	World Technology Fund	A Class non-distributing share AUD hedged
18 November 2020	World Technology Fund	A Class non-distributing share CNH hedged
25 November 2020	China Bond Fund	E Class distributing (S) (M) (G) share EUR hedged
25 November 2020	ESG Asian Bond Fund	E Class non-distributing share EUR hedged
2 December 2020	Future Of Transport Fund	I Class non-distributing share - JPY
2 December 2020	Sustainable Energy Fund	X Class non-distributing share - JPY
2 December 2020	World Healthscience Fund	I Class non-distributing share - JPY
2 December 2020	World Technology Fund	I Class non-distributing share - JPY
9 December 2020	China Bond Fund	A Class non-distributing share - EUR
9 December 2020	Emerging Markets Corporate Bond Fund	I Class distributing (A) share EUR hedged
9 December 2020	ESG Asian Bond Fund	I Class non-distributing share - USD
9 December 2020	US Growth Fund	X Class non-distributing share - USD
16 December 2020	Asian High Yield Bond Fund	D Class distributing (S) (M) (G) share - USD
16 December 2020	World Technology Fund	I Class distributing (Q) UK reporting fund share GBP hedged
30 December 2020	Next Generation Technology Fund	S Class non-distributing UK reporting fund share - USD
30 December 2020	Next Generation Technology Fund	S Class non-distributing UK reporting fund share EUR hedged
24 February 2021	Asian Tiger Bond Fund	A Class non-distributing share HKD hedged
24 February 2021	China Bond Fund	A Class distributing (M) UK reporting fund share - SGD
24 February 2021	China Bond Fund	D Class non-distributing share - EUR
24 February 2021	ESG Emerging Markets Bond Fund	D Class non-distributing UK reporting fund share GBP hedged
24 February 2021	Global Inflation Linked Bond Fund	I Class non-distributing share - USD
24 February 2021	Global Long-Horizon Equity Fund	X Class non-distributing share - USD
24 February 2021	Next Generation Technology Fund	D Class non-distributing share SGD hedged
24 February 2021	Systematic Global Equity High Income Fund	A Class non-distributing share HKD hedged
3 March 2021	China Bond Fund	I Class distributing (Q) share EUR hedged
3 March 2021	Emerging Markets Fund	X Class non-distributing share - GBP
3 March 2021	ESG Emerging Markets Bond Fund	X Class non-distributing share EUR hedged
3 March 2021	Next Generation Technology Fund	A Class non-distributing share CNH hedged
3 March 2021	Next Generation Technology Fund	A Class non-distributing share HKD hedged
3 March 2021	Next Generation Technology Fund	D Class non-distributing share CNH hedged
3 March 2021	World Healthscience Fund	I Class distributing (A) UK reporting fund share - USD
10 March 2021	Circular Economy Fund	A Class non-distributing share AUD hedged
10 March 2021	Circular Economy Fund	A Class non-distributing share CAD hedged
10 March 2021	Circular Economy Fund	A Class non-distributing share CNH hedged
10 March 2021	Circular Economy Fund	A Class non-distributing share EUR hedged
10 March 2021	Circular Economy Fund	A Class non-distributing share GBP hedged
10 March 2021	Circular Economy Fund	A Class non-distributing share HKD hedged
10 March 2021	Circular Economy Fund	A Class non-distributing share NZD hedged
10 March 2021	ESG Emerging Markets Corporate Bond Fund	A Class non-distributing share SEK hedged

# Appendix I – Share Classes (Unaudited) continued

To March 2021 Confinental European Flixible Fund To March 2021 Multi-Theme Equity Fund A Class non-distributing UK reporting fund share - USD To March 2021 Sustainable Energy Fund A Class non-distributing share AUD hedged A Class non-distributing share CBP hedged A Class non-distributing share AUD hedged A Class non-distributing with France AUD hedged A Class non-distributing with France AUD hedged A Class non-distributing With reporting fund share CHF hedged A Class non-distributing With reporting fund share CHF hedged A Class distributing (A) UK reporting fund share - CBP A Class non-distributing With Popting fund share - CBP A Class non-distributing With Popting fund share - CBP A Class non-distributing With Popting fund share - CBP A Class non-distributing With Popting fu	Effective data	Fund	Type
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21 April 2021 European Equity Income Fund SR Class distributing (A) (G) UK reporting fund share - EUR	21 April 2021		
	·		
21 April 2021 European Equity Income Fund SR Class distributing (A) (G) UK reporting fund share - GBP	·		
	21 April 2021	European Equity Income Fund	SR Class distributing (A) (G) UK reporting fund share - GBP

# Appendix I – Share Classes (Unaudited) continued

Effective data	Freed	T
Effective date	Fund	Type
21 April 2021	European Equity Income Fund	SR Class non-distributing UK reporting fund share - EUR
21 April 2021	European Equity Income Fund	SR Class non-distributing UK reporting fund share - USD
21 April 2021	Multi-Theme Equity Fund	C Class non-distributing share - EUR
28 April 2021	China Bond Fund	D Class distributing (S) (M) (G) share SGD hedged
28 April 2021	Clabal Dynamia Fauity Fund	I Class distributing (S) (M) (G) share SGD hedged
28 April 2021	Global Dynamic Equity Fund	I Class non-distributing share - EUR
28 April 2021 5 May 2021	US Dollar High Yield Bond Fund ESG Emerging Markets Bond Fund	E Class non-distributing share EUR hedged A Class distributing (S) (M) (G) UK reporting fund share - USD
5 May 2021		
12 May 2021	ESG Emerging Markets Bond Fund Asian High Yield Bond Fund	D Class distributing (S) (M) (G) UK reporting fund share - USD I Class non-distributing share - USD
12 Way 2021	Asian riigii rield bond rund	A Class distributing (S) (M) (G) UK reporting fund share SGD
12 May 2021	ESG Emerging Markets Bond Fund	hedged
12 May 2021	World Technology Fund	I Class non-distributing share BRL hedged
19 May 2021	ESG Emerging Markets Blended Bond Fund	D Class non-distributing UK reporting fund share - GBP
19 May 2021	ESG Fixed Income Global Opportunities Fund	I Class non-distributing share SEK hedged
26 May 2021	Emerging Markets Fund	A Class distributing (A) share - EUR
26 May 2021	European Special Situations Fund	A Class distributing (A) share - EUR
26 May 2021	Next Generation Technology Fund	I Class distributing (A) UK reporting fund share - GBP
26 May 2021	Next Generation Technology Fund	SR Class distributing (A) UK reporting fund share - GBP
26 May 2021	Next Generation Technology Fund	SR Class distributing (A) UK reporting fund share - USD
26 May 2021	Next Generation Technology Fund	SR Class non-distributing UK reporting fund share - EUR
26 May 2021	Next Generation Technology Fund	SR Class non-distributing UK reporting fund share - USD
26 May 2021	World Financials Fund	A Class distributing (A) share - EUR
2 June 2021	Asian High Yield Bond Fund	D Class distributing (M) UK reporting fund share EUR hedged
7 June 2021	Next Generation Health Care Fund	A Class non-distributing share - EUR
7 June 2021	Next Generation Health Care Fund	A Class non-distributing share - USD
7 June 2021	Next Generation Health Care Fund	A Class non-distributing share HKD hedged
7 June 2021	Next Generation Health Care Fund	A Class non-distributing share SGD hedged
7 June 2021	Next Generation Health Care Fund	D Class non-distributing UK reporting fund share - USD
7 June 2021	Next Generation Health Care Fund	E Class non-distributing share - EUR
7 June 2021	Next Generation Health Care Fund	I Class non-distributing UK reporting fund share - USD
7 June 2021	Next Generation Health Care Fund	X Class non-distributing UK reporting fund share - USD
7 June 2021	Next Generation Health Care Fund	Z Class non-distributing share - USD
9 June 2021 9 June 2021	Future Consumer Fund Future Consumer Fund	A Class non-distributing share - EUR A Class non-distributing share - USD
9 June 2021	Future Consumer Fund	D Class non-distributing UK reporting fund share - USD
9 June 2021	Future Consumer Fund	E Class non-distributing share - EUR
9 June 2021	Future Consumer Fund	I Class non-distributing UK reporting fund share - USD
9 June 2021	Future Consumer Fund	X Class non-distributing UK reporting fund share - USD
9 June 2021	Future Consumer Fund	Z Class non-distributing share - USD
9 June 2021	Next Generation Technology Fund	SR Class non-distributing UK reporting fund share EUR hedged
9 June 2021	US Dollar High Yield Bond Fund	I Class non-distributing UK reporting fund share CHF hedged
16 June 2021	Systematic Global SmallCap Fund	D Class non-distributing share - USD
17 June 2021	Developed Markets Sustainable Equity Fund	A Class non-distributing share - EUR
17 June 2021	Developed Markets Sustainable Equity Fund	A Class non-distributing share - USD
17 June 2021	Developed Markets Sustainable Equity Fund	D Class non-distributing UK reporting fund share - USD
17 June 2021	Developed Markets Sustainable Equity Fund	I Class non-distributing UK reporting fund share - USD
17 June 2021	Developed Markets Sustainable Equity Fund	X Class non-distributing UK reporting fund share - USD
17 June 2021	European Sustainable Equity Fund	A Class non-distributing share - EUR
17 June 2021	European Sustainable Equity Fund	D Class non-distributing UK reporting fund share - EUR
17 June 2021	European Sustainable Equity Fund	I Class non-distributing UK reporting fund share - EUR
17 June 2021	European Sustainable Equity Fund	X Class non-distributing UK reporting fund share - EUR
17 June 2021	US Sustainable Equity Fund	A Class non-distributing share - USD
17 June 2021	US Sustainable Equity Fund	D Class non-distributing UK reporting fund share - USD
17 June 2021	US Sustainable Equity Fund	I Class non-distributing UK reporting fund share - USD
17 June 2021	US Sustainable Equity Fund	X Class non-distributing UK reporting fund share - USD
22 June 2021	Systematic Multi Allocation Credit Fund	A Class non-distributing share - USD
22 June 2021	Systematic Multi Allocation Credit Fund	I Class non-distributing share - USD
22 June 2021 22 June 2021	Systematic Multi Allocation Credit Fund Systematic Multi Allocation Credit Fund	I Class non-distributing share AUD hedged I Class non-distributing share EUR hedged
22 June 2021	Systematic Multi Allocation Credit Fund  Systematic Multi Allocation Credit Fund	X Class non-distributing share - USD
22 June 2021	Systematic Multi Allocation Credit Fund	X Class non-distributing share AUD hedged
22 June 2021	Systematic Multi Allocation Credit Fund	X Class non-distributing share EUR hedged
24 June 2021	Sustainable Global Infrastructure Fund	A Class non-distributing share - USD
		· · · · · · · · · · · · · · · · · · ·

# Appendix I – Share Classes (Unaudited) continued

	Find	Two
Effective date	Fund	Type
24 June 2021	Sustainable Global Infrastructure Fund	D Class non-distributing share - USD
24 June 2021 24 June 2021	Sustainable Global Infrastructure Fund Sustainable Global Infrastructure Fund	X Class non-distributing share - USD
29 June 2021	Emerging Markets Sustainable Equity Fund	Z Class non-distributing share - USD A Class non-distributing share - EUR
29 June 2021	Emerging Markets Sustainable Equity Fund	A Class non-distributing share - USD
29 June 2021	Emerging Markets Sustainable Equity Fund	D Class non-distributing UK reporting fund share - USD
29 June 2021	Emerging Markets Sustainable Equity Fund	I Class non-distributing UK reporting fund share - EUR
29 June 2021	Emerging Markets Sustainable Equity Fund	I Class non-distributing UK reporting fund share - USD
29 June 2021	Emerging Markets Sustainable Equity Fund	X Class non-distributing UK reporting fund share - AUD
29 June 2021	Emerging Markets Sustainable Equity Fund	X Class non-distributing UK reporting fund share - USD
30 June 2021	ESG Fixed Income Global Opportunities Fund	D Class non-distributing UK reporting fund share USD hedged
30 June 2021	ESG Fixed Income Global Opportunities Fund	I Class non-distributing UK reporting fund share USD hedged
30 June 2021	ESG Multi-Asset Fund	I Class non-distributing share USD hedged
30 June 2021	Global Allocation Fund	A Class distributing (Y) (Q) (G) share - USD
30 June 2021	Global Allocation Fund	A Class distributing (Y) (Q) (G) share AUD hedged
30 June 2021	Global Allocation Fund	A Class distributing (Y) (Q) (G) share SGD hedged
30 June 2021 7 July 2021	World Technology Fund Circular Economy Fund	A Class distributing (A) share - EUR A Class distributing (A) UK reporting fund share - USD
7 July 2021	Circular Economy Fund	I Class distributing (A) UK reporting fund share - USD
7 July 2021	FinTech Fund	C Class non-distributing UK reporting fund share - USD
7 July 2021	Sustainable Energy Fund	A Class distributing (A) UK reporting fund share - USD
7 July 2021	Sustainable Energy Fund	I Class distributing (A) UK reporting fund share - USD
7 July 2021	World Technology Fund	A Class distributing (A) UK reporting fund share - USD
7 July 2021	World Technology Fund	I Class distributing (A) UK reporting fund share - USD
12 July 2021	Emerging Markets Impact Bond Fund	A Class non-distributing share - USD
12 July 2021	Emerging Markets Impact Bond Fund	D Class non-distributing UK reporting fund share - USD
12 July 2021	Emerging Markets Impact Bond Fund	D Class non-distributing UK reporting fund share EUR hedged
12 July 2021	Emerging Markets Impact Bond Fund	I Class non-distributing UK reporting fund share - USD
12 July 2021	Emerging Markets Impact Bond Fund	I Class non-distributing UK reporting fund share EUR hedged
12 July 2021	Emerging Markets Impact Bond Fund	X Class non-distributing UK reporting fund share - USD
12 July 2021 14 July 2021	Emerging Markets Impact Bond Fund European Equity Income Fund	Z Class non-distributing UK reporting fund share - USD D Class distributing (S) (M) (G) share SGD hedged
14 July 2021	FinTech Fund	A Class distributing (A) UK reporting fund share - USD
14 July 2021	FinTech Fund	I Class distributing (A) UK reporting fund share - USD
14 July 2021	Future Of Transport Fund	A Class distributing (A) UK reporting fund share - USD
14 July 2021	Future Of Transport Fund	I Class distributing (A) UK reporting fund share - USD
14 July 2021	Global Government Bond Fund	I Class non-distributing share EUR hedged
14 July 2021	Next Generation Technology Fund	A Class distributing (A) UK reporting fund share - USD
14 July 2021	Next Generation Technology Fund	I Class distributing (A) UK reporting fund share - USD
14 July 2021	Nutrition Fund	A Class distributing (A) UK reporting fund share - USD
14 July 2021	Nutrition Fund	I Class distributing (A) UK reporting fund share - USD
4 August 2021	China Bond Fund	A Class non-distributing share JPY hedged
4 August 2021	Emerging Markets Fund	I Class non-distributing share - USD
4 August 2021 11 August 2021	Future Of Transport Fund Future Consumer Fund	A Class non-distributing share CNH hedged Al Class non-distributing share - EUR
11 August 2021	Future Consumer Fund	D Class non-distributing share - EUR
11 August 2021	Global Long-Horizon Equity Fund	I Class non-distributing share - EUR
11 August 2021	Next Generation Health Care Fund	Al Class non-distributing share - EUR
11 August 2021	Next Generation Health Care Fund	D Class non-distributing share - EUR
11 August 2021	Sustainable Global Infrastructure Fund	Al Class non-distributing share - EUR
11 August 2021	Sustainable Global Infrastructure Fund	D Class non-distributing share - EUR
11 August 2021	Sustainable Global Infrastructure Fund	E Class non-distributing share - EUR
11 August 2021	Sustainable Global Infrastructure Fund	I Class non-distributing share - EUR
18 August 2021	European Sustainable Equity Fund	Al Class non-distributing share - EUR
18 August 2021	European Sustainable Equity Fund	E Class non-distributing share - EUR
18 August 2021	Global High Yield Bond Fund	I Class non-distributing UK reporting fund share CHF hedged
18 August 2021 18 August 2021	US Sustainable Equity Fund US Sustainable Equity Fund	D Class non-distributing share - EUR E Class non-distributing share - EUR
18 August 2021	US Sustainable Equity Fund US Sustainable Equity Fund	I Class non-distributing share - EUR
25 August 2021	Developed Markets Sustainable Equity Fund	D Class non-distributing share - EUR
25 August 2021	Developed Markets Sustainable Equity Fund	E Class non-distributing share - EUR
25 August 2021	Developed Markets Sustainable Equity Fund	I Class non-distributing share - EUR
25 August 2021	Emerging Markets Sustainable Equity Fund	D Class non-distributing share - EUR
25 August 2021	Emerging Markets Sustainable Equity Fund	E Class non-distributing share - EUR

## Appendix I - Share Classes (Unaudited) continued

#### Share Classes In Issue

As at 31 August 2021, the Company offers the following share classes. For those Funds with more than one Dealing Currency, the additional Dealing Currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

### A Class

A Class distributing (A) (G) share

A Class distributing (A) (G) share CHF hedged

A Class distributing (A) (G) share EUR hedged

A Class distributing (A) share

A Class distributing (A) share EUR hedged

A Class distributing (A) UK reporting fund share

A Class distributing (A) UK reporting fund share GBP hedged

A Class distributing (A) UK reporting fund share USD hedged

A Class distributing (D) share

A Class distributing (D) share EUR hedged

A Class distributing (D) UK reporting fund share

A Class distributing (D) UK reporting fund share EUR hedged

A Class distributing (M) (G) share

A Class distributing (M) share

A Class distributing (M) share AUD hedged

A Class distributing (M) share CAD hedged

A Class distributing (M) share EUR hedged

A Class distributing (M) share GBP hedged

A Class distributing (M) share HKD hedged

A Class distributing (M) share NZD hedged

A Class distributing (M) share SGD hedged

A Class distributing (M) UK reporting fund share

A Class distributing (Q) (G) share

A Class distributing (Q) (G) share AUD hedged

A Class distributing (Q) (G) share EUR hedged

A Class distributing (Q) (G) share SGD hedged

A Class distributing (Q) (G) share USD hedged

A Class distributing (Q) (G) UK reporting fund share

A Class distributing (Q) (G) UK reporting fund share CHF hedged

A Class distributing (Q) share

A Class distributing (Q) share EUR hedged

A Class distributing (Q) share SGD hedged

A Class distributing (R) (M) (G) share AUD hedged

A Class distributing (R) (M) (G) share CAD hedged

A Class distributing (R) (M) (G) share CNH hedged

A Class distributing (R) (M) (G) share EUR hedged

A Class distributing (R) (M) (G) share GBP hedged

A Class distributing (R) (M) (G) share HKD hedged

A Class distributing (R) (M) (G) share NZD hedged

A Class distributing (R) (M) (G) share SGD hedged

A Class distributing (R) (M) (G) share USD hedged

A Class distributing (R) (M) (G) share ZAR hedged

A Class distributing (R) (M) (G) UK reporting fund share

CNH hedged

A Class distributing (S) (M) (G) share

A Class distributing (S) (M) (G) share AUD hedged

A Class distributing (S) (M) (G) share CAD hedged

A Class distributing (S) (M) (G) share CNH hedged

A Class distributing (S) (M) (G) share EUR hedged

A Class distributing (S) (M) (G) share GBP hedged

A Class distributing (S) (M) (G) share HKD hedged

A Class distributing (S) (M) (G) share SGD hedged

A Class distributing (S) (M) (G) share USD hedged

A Class distributing (C) (M) (C) share USD hadged

### A Class continued

A Class distributing (S) (M) (G) UK reporting fund share A Class distributing (S) (M) (G) UK reporting fund share

AUD hedged

A Class distributing (S) (M) (G) UK reporting fund share CAD hedged

A Class distributing (S) (M) (G) UK reporting fund share EUR hedged

A Class distributing (S) (M) (G) UK reporting fund share GBP hedged

A Class distributing (S) (M) (G) UK reporting fund share HKD hedged

A Class distributing (S) (M) (G) UK reporting fund share NZD hedged

A Class distributing (S) (M) (G) UK reporting fund share SGD hedged

A Class distributing (Y) (Q) (G) share

A Class distributing (Y) (Q) (G) share AUD hedged

A Class distributing (Y) (Q) (G) share SGD hedged

A Class non-distributing share

A Class non-distributing share AUD hedged

A Class non-distributing share CAD hedged

A Class non-distributing share CHF hedged

A Class non-distributing share CNH hedged

A Class non-distributing share EUR hedged

A Class non-distributing share GBP hedged

A Class non-distributing share HKD

A Class non-distributing share HKD hedged

A Class non-distributing share JPY hedged

A Class non-distributing share NZD hedged

A Class non-distributing share PLN hedged

A Class non-distributing share SEK hedged

A Class non-distributing share SGD hedged

A Class non-distributing share USD hedged A Class non-distributing share ZAR hedged

A Class non-distributing UK reporting fund share

A Class non-distributing UK reporting fund share CHF hedged

A Class non-distributing UK reporting fund share EUR hedged

A Class non-distributing UK reporting fund share GBP hedged

A Class non-distributing UK reporting fund share USD hedged

### Al Class

Al Class distributing (Q) (G) share

Al Class distributing (Q) (G) share EUR hedged

Al Class distributing (Q) share

Al Class distributing (Q) share EUR hedged

Al Class non-distributing share

Al Class non-distributing share EUR hedged

### C Class

C Class distributing (D) share

C Class distributing (D) share EUR hedged

C Class distributing (M) share

C Class distributing (Q) (G) share

C Class distributing (Q) (G) share SGD hedged

C Class distributing (Q) share

C Class distributing (S) (M) (G) share

C Class non-distributing share

C Class non-distributing share EUR hedged

C Class non-distributing share USD hedged

C Class non-distributing UK reporting fund share

### Appendix I - Share Classes (Unaudited) continued

#### **D** Class

- D Class distributing (A) (G) share
- D Class distributing (A) (G) share CHF hedged
- D Class distributing (A) (G) share EUR hedged
- D Class distributing (A) (G) UK reporting fund share
- D Class distributing (A) share
- D Class distributing (A) share CAD hedged
- D Class distributing (A) share EUR hedged
- D Class distributing (A) UK reporting fund share
- D Class distributing (A) UK reporting fund share GBP hedged
- D Class distributing (A) UK reporting fund share USD hedged
- D Class distributing (M) share
- D Class distributing (M) share AUD hedged
- D Class distributing (M) share EUR hedged
- D Class distributing (M) share HKD hedged
- D Class distributing (M) share SGD hedged
- D Class distributing (M) UK reporting fund share
- D Class distributing (M) UK reporting fund share EUR hedged
- D Class distributing (M) UK reporting fund share GBP hedged
- D Class distributing (Q) (G) share
- D Class distributing (Q) (G) share EUR hedged
- D Class distributing (Q) (G) share SGD hedged
- D Class distributing (Q) (G) UK reporting fund share
- D Class distributing (Q) (G) UK reporting fund share CHF hedged
- D Class distributing (Q) (G) UK reporting fund share EUR hedged
- D Class distributing (Q) (G) UK reporting fund share GBP hedged
- D Class distributing (Q) share
- D Class distributing (Q) share CHF hedged
- D Class distributing (Q) share EUR hedged
- D Class distributing (Q) share GBP hedged
- D Class distributing (Q) UK reporting fund share
- D Class distributing (Q) UK reporting fund share GBP hedged
- D Class distributing (S) (M) (G) share
- D Class distributing (S) (M) (G) share GBP hedged
- D Class distributing (S) (M) (G) share SGD hedged
- D Class distributing (S) (M) (G) share USD hedged
- D Class distributing (S) (M) (G) UK reporting fund share
- D Class distributing (Y) (Q) (G) share
- D Class non-distributing share
- D Class non-distributing share AUD hedged
- D Class non-distributing share CHF hedged
- D Class non-distributing share CNH hedged
- D Class non-distributing share EUR hedged
- D Class non-distributing share GBP hedged
- D Class non-distributing share HKD
- D Class non-distributing share PLN hedged
- D Class non-distributing share SGD hedged
- D Class non-distributing share USD hedged
- D Class non-distributing UK reporting fund share
- D Class non-distributing UK reporting fund share CHF hedged
- D Class non-distributing UK reporting fund share EUR hedged
- D Class non-distributing UK reporting fund share GBP hedged
- D Class non-distributing UK reporting fund share USD hedged

### E Class

- E Class distributing (Q) (G) share
- E Class distributing (Q) (G) share EUR hedged
- E Class distributing (Q) share
- E Class distributing (Q) share EUR hedged
- E Class distributing (S) (M) (G) share
- E Class distributing (S) (M) (G) share EUR hedged
- E Class distributing (Y) (Q) (G) share

### E Class continued

- E Class distributing (Y) (Q) (G) share EUR hedged
- E Class non-distributing share
- E Class non-distributing share EUR hedged
- E Class non-distributing share GBP hedged
- E Class non-distributing share PLN hedged
- E Class non-distributing share USD hedged

- I Class distributing (A) (G) share
- I Class distributing (A) share
- I Class distributing (A) share EUR hedged
- I Class distributing (A) UK reporting fund share
- I Class distributing (A) UK reporting fund share EUR hedged
- I Class distributing (A) UK reporting fund share GBP hedged
- I Class distributing (A) UK reporting fund share USD hedged
- I Class distributing (M) (G) share
- I Class distributing (M) share
- I Class distributing (M) share CAD hedged
- I Class distributing (M) UK reporting fund share GBP hedged
- I Class distributing (Q) (G) share
- I Class distributing (Q) (G) share EUR hedged
- I Class distributing (Q) share
- I Class distributing (Q) share EUR hedged
- I Class distributing (Q) share GBP hedged
- I Class distributing (Q) share JPY hedged
- I Class distributing (Q) UK reporting fund share
- I Class distributing (Q) UK reporting fund share CHF hedged
- I Class distributing (Q) UK reporting fund share EUR hedged
- I Class distributing (Q) UK reporting fund share GBP hedged
- I Class distributing (S) (M) (G) share
- I Class distributing (S) (M) (G) share SGD hedged
- I Class distributing (S) (M) (G) share USD hedged
- I Class distributing (Y) (Q) (G) share
- I Class non-distributing share
- I Class non-distributing share AUD hedged
- I Class non-distributing share BRL hedged
- I Class non-distributing share CAD hedged
- I Class non-distributing share CHF hedged
- I Class non-distributing share EUR hedged
- I Class non-distributing share GBP hedged
- I Class non-distributing share JPY hedged
- I Class non-distributing share SEK hedged
- I Class non-distributing share SGD hedged
- I Class non-distributing share USD hedged
- I Class non-distributing UK reporting fund share
- I Class non-distributing UK reporting fund share CHF hedged
- I Class non-distributing UK reporting fund share EUR hedged
- I Class non-distributing UK reporting fund share GBP hedged
- I Class non-distributing UK reporting fund share USD hedged

### J Class\*

- J Class distributing (M) share
- J Class non-distributing share

### S Class

- S Class distributing (A) share
- S Class distributing (A) share EUR hedged
- S Class distributing (M) UK reporting fund share GBP hedged
- S Class distributing (Q) share
- S Class non-distributing share
- S Class non-distributing share CHF hedged
- S Class non-distributing share EUR hedged

## Appendix I - Share Classes (Unaudited) continued

#### S Class continued

- S Class non-distributing share GBP hedged
- S Class non-distributing share SGD hedged
- S Class non-distributing UK reporting fund share
- S Class non-distributing UK reporting fund share EUR hedged

### SI Class

- SI Class non-distributing share
- SI Class non-distributing share USD hedged

#### **SR Class**

- SR Class distributing (A) (G) UK reporting fund share
- SR Class distributing (A) UK reporting fund share
- SR Class distributing (A) UK reporting fund share GBP hedged
- SR Class distributing (A) UK reporting fund share USD hedged
- SR Class distributing (M) UK reporting fund share
- SR Class distributing (M) UK reporting fund share GBP hedged
- SR Class non-distributing UK reporting fund share
- SR Class non-distributing UK reporting fund share CHF hedged
- SR Class non-distributing UK reporting fund share EUR hedged
- SR Class non-distributing UK reporting fund share GBP hedged
- SR Class non-distributing UK reporting fund share USD hedged

#### X Class

- X Class distributing (A) share
- X Class distributing (A) share EUR hedged
- X Class distributing (A) UK reporting fund share
- X Class distributing (A) UK reporting fund share GBP hedged
- X Class distributing (M) share
- X Class distributing (M) share AUD hedged
- X Class distributing (M) share EUR hedged
- X Class distributing (Q) (G) share GBP hedged
- X Class distributing (Q) (G) UK reporting fund share
- X Class distributing (Q) share
- X Class distributing (Q) share CHF hedged
- X Class distributing (Q) share EUR hedged
- X Class distributing (Q) share GBP hedged
- X Class distributing (R) (M) (G) share AUD hedged
- X Class distributing (S) (M) (G) share
- X Class non-distributing share
- X Class non-distributing share AUD hedged
- X Class non-distributing share CAD hedged
- X Class non-distributing share CHF hedged
- X Class non-distributing share DKK hedged
- X Class non-distributing share EUR hedged
- X Class non-distributing share GBP hedged
- X Class non-distributing share JPY hedged
- X Class non-distributing share NOK hedged
- X Class non-distributing share NZD hedged
- X Class non-distributing share SEK hedged
- X Class non-distributing share USD hedged
- X Class non-distributing UK reporting fund share

### **Z** Class

- Z Class non-distributing share
- Z Class non-distributing share CHF hedged
- Z Class non-distributing share EUR hedged
- Z Class non-distributing UK reporting fund share
- Z Class non-distributing UK reporting fund share CHF hedged

<sup>\*</sup> Available to Institutional investors

### Appendix II – Global Exposure and Leverage (Unaudited)

### **Global Exposure**

In accordance with current BlackRock policy, global exposure is measured using the "Commitment Approach" or the Value at Risk ("VaR") approach which considers the full constituents of the portfolio.

The Commitment Approach is a methodology that aggregates the underlying market or notional values of financial derivative instruments to determine the degree of global exposure of a Fund to financial derivative instruments.

Pursuant to the 2010 Law, the global exposure for a Fund under the Commitment Approach must not exceed 100% of that Fund's Net Asset Value.

Below is the list of Funds that follow the Commitment Approach:

- Asia Pacific Equity Income Fund
- Asian Dragon Fund
- Asian Growth Leaders Fund
- China Flexible Equity Fund
- China Fund
- China Impact Fund<sup>(1)</sup>
- Circular Economy Fund
- Continental European Flexible Fund
- ▶ Developed Markets Sustainable Equity Fund<sup>(2)</sup>
- Emerging Europe Fund
- ▶ Emerging Markets Equity Income Fund
- Emerging Markets Fund
- ► Emerging Markets Sustainable Equity Fund<sup>(2)</sup>
- Euro Reserve Fund
- Euro-Markets Fund
- European Equity Income Fund
- European Focus Fund
- European Fund
- **European Special Situations Fund**
- European Sustainable Equity Fund(2)
- European Value Fund
- FinTech Fund
- Future Consumer Fund<sup>(2)</sup>
- Future Of Transport Fund
- Global Equity Income Fund
- Global Long-Horizon Equity Fund
- India Fund
- Japan Flexible Equity Fund
- Japan Small & MidCap Opportunities Fund
- Latin American Fund
- Multi-Theme Equity Fund
- Natural Resources Growth & Income Fund
- Next Generation Health Care Fund<sup>(2)</sup>
- Next Generation Technology Fund
- Nutrition Fund
- Sustainable Energy Fund
- Sustainable Global Infrastructure Fund<sup>(2)</sup>
- Swiss Small & MidCap Opportunities Fund
- Systematic China A-Share Opportunities Fund
- Systematic Global Equity High Income Fund
- Systematic Global SmallCap Fund
- United Kingdom Fund
- US Basic Value Fund
- US Dollar Reserve Fund
- US Flexible Equity Fund
- US Growth Fund
- US Small & MidCap Opportunities Fund
- US Sustainable Equity Fund<sup>(2)</sup>
- World Energy Fund

- World Financials Fund
- World Gold Fund
- World Healthscience Fund
- World Mining Fund
- World Real Estate Securities Fund
- World Technology Fund

<sup>(1)</sup> Fund name changed post year end, see Note 20, for further details. (2) Fund launched during the year, see Note 1, for further details.

## Appendix II - Global Exposure and Leverage (Unaudited) continued

VaR is a statistical risk measure that estimates the potential loss from adverse market movements in an ordinary market environment.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one day period the Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk.

The VaR model used by BlackRock Risk & Quantitative Analysis ("RQA") is an adjusted historical simulation model.

For Funds which use a relative VaR approach RQA determines a reference portfolio as the basis for the relative VaR calculation. The reference portfolio is typically the index benchmark also established as the reference point for performance data in respect of the relevant Fund. This is an index (or composite of indices) constructed by a recognised index provider(s) from relevant securities which are eligible for investment by the Funds. This process gives appropriate consideration to the availability of indices with construction rules which are themselves compliant with diversification rules.

Where a Fund is monitored using VaR, the Investment Manager will observe the regulatory limit and any internal risk limits which may be appropriate for the portfolio.

The table below details the highest, lowest and average utilisation of the VaR limit, expressed as a percentage of the respective absolute or relative VaR regulatory limit. For relative VaR, the VaR of the respective Fund's portfolio will not exceed twice the VaR of the reference portfolio. Utilisation refers to the level of risk taken in this context.

Fund	Market Risk Approach	Reference Portfolio	Highest utilisation of the VaR limit %	Lowest utilisation of the VaR limit %	Average utilisation of the VaR limit %
		ICE BofA/ML Blended Index: ACCY,			
Asian High Yield Bond Fund	Relative VaR	20% Lvl4 Cap 3% Constrained Index	100.19%	55.01%	73.80%
Asian Multi-Asset Income Fund	Relative VaR	50% MSCI Asia ex Japan Index, 25% JP Morgan Asia Credit Index, 25% Markit iBoxx ALBI Index	47.17%	30.57%	38.14%
Asian Tiger Bond Fund	Relative VaR	JP Morgan Asian Credit Index	78.77%	58.37%	67.36%
China Bond Fund	Absolute VaR	n/a	24.95%	8.78%	12.87%
Dynamic High Income Fund	Relative VaR	70% MSCI World Index/30% Bloomberg Barclays Global Aggregate Bond Index USD Hedged	48.15%	34.20%	40.08%
Emerging Markets Bond Fund	Relative VaR	JP Morgan Emerging Markets Bond Index Global Diversified Index	65.25%	49.05%	56.09%
Emerging Markets Corporate Bond Fund	Relative VaR	JPMorgan Corporate Emerging Markets Bond Index Broad Diversified	75.68%	52.32%	64.07%
Emerging Markets Impact Bond Fund <sup>(1)</sup>	Absolute VaR	n/a	11.19%	8.91%	10.17%
Emerging Markets Local Currency Bond Fund	Relative VaR	JP Morgan GBI-EM Global Diversified Index	66.49%	39.07%	53.26%
ESG Asian Bond Fund <sup>(1)</sup>	Relative VaR	JP Morgan ESG Asia Credit Index	79.78%	55.46%	65.69%
ESG Emerging Markets Blended Bond Fund	Absolute VaR	n/a	61.53%	19.14%	35.63%
ESG Emerging Markets Bond Fund	Relative VaR	JP Morgan ESG Emerging Markets Bond Index Global Diversified Index	59.35%	45.64%	52.22%
ESG Emerging Markets Corporate Bond Fund	Relative VaR	JP Morgan ESG Corporate Emerging Markets Bond Index Broad Diversified Index	77.44%	50.56%	63.41%
ESG Emerging Markets Local Currency Bond Fund	Relative VaR	JP Morgan ESG-Government Bond Index Emerging Market Global Diversified	64.92%	39.31%	53.00%
ESG Fixed Income Global Opportunities Fund	Absolute VaR	n/a	18.89%	5.23%	9.62%
ESG Global Bond Income Fund <sup>(3)</sup>	Absolute VaR	n/a	25.05%	4.43%	12.48%
ESG Global Conservative Income Fund <sup>(2)</sup>	Relative VaR	30% MSCI World Index EUR Hedged/ 70% Bloomberg Barclays Global Aggregate Bond Index EUR Hedged	41.73%	31.55%	35.59%
500 M III A 15	B.1.11. V.5	50% MSCI World Index/50% FTSE World Government Bond Euro	04.400/	40.0=2/	50.452
ESG Multi-Asset Fund	Relative VaR	Hedged Index	64.49%	49.27%	56.15%

# Appendix II - Global Exposure and Leverage (Unaudited) continued

Fund	Market Risk Reference Portfolio Approach		Highest utilisation of the VaR limit %	Lowest utilisation of the VaR limit %	Average utilisation of the VaR limit %
		Bloomberg Barclays Euro-Aggregate			
Euro Bond Fund	Relative VaR	500mm+ Bond Index	50.15%	46.16%	48.56%
Euro Corporate Bond Fund	Relative VaR	ICE BofAML Euro Corporate Index	60.02%	46.95%	51.50%
Euro Short Duration Bond Fund	Absolute VaR	n/a	3.51%	1.37%	2.06%
European High Yield Bond Fund	Relative VaR	Bloomberg Barclays Pan European High Yield 3% Issuer constrained Index	75.35%	53.19%	64.19%
Fixed Income Global Opportunities Fund	Absolute VaR	n/a	15.86%	4.78%	8.07%
Global Allocation Fund	Relative VaR	36% S&P 500 Index, 24% FTSE World Index (Ex-US) Index, 24% ICE BofAML Current 5Yr US Treasury Index, 16% FTSE Non-USD World Government Bond Index	63.15%	54.17%	58.51%
Global Corporate Bond Fund	Relative VaR	Bloomberg Barclays Global Aggregate Corporate Bond USD Hedged Index	55.48%	45.27%	49.83%
Global Dynamic Equity Fund	Relative VaR	60% S&P 500 Index, 40% FTSE World (ex US) Index	55.41%	48.75%	52.84%
Global Government Bond Fund	Relative VaR	FTSE World Government Bond USD Hedged Index	53.60%	37.20%	45.13%
Global High Yield Bond Fund	Relative VaR	BofA Merrill Lynch Global High Yield Constrained USD Hedged Index			59.29%
Global Inflation Linked Bond Fund	Relative VaR	Bloomberg Barclays World Government Inflation-Linked 1-20yr Index USD Hedged	52.99%	41.67%	48.06%
Global Multi-Asset Income Fund	Relative VaR	50% MSCI World Index/50% Bloomberg Barclays Global Aggregate Bond Index USD Hedged	40.28%	29.59%	35.80%
Systematic Multi Allocation Credit Fund <sup>(1)</sup>	Relative VaR	Bloomberg Barclays Global Aggregate Corporate USD Hedged Index, BBG Barclays Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index and J.P. Morgan EMBI ESG Global Diversified USD Hedged Index	57.14%	54.77%	55.75%
US Dollar Bond Fund	Relative VaR	Bloomberg Barclays US Aggregate Index	50.17%	42.18%	46.00%
		Bloomberg Barclays US High Yield 2%			
US Dollar High Yield Bond Fund	Relative VaR	Constrained Index	63.42%	49.77%	55.98%
US Dollar Short Duration Bond Fund	Absolute VaR	n/a	4.53%	1.04%	2.17%
US Government Mortgage Impact Fund(3)	Relative VaR	FTSE Mortgage Index	52.85%	38.88%	45.94%
World Bond Fund	Relative VaR	Bloomberg Barclays Global Aggregate USD Hedged Index	67.16%	39.46%	48.77%

 $<sup>^{\</sup>mbox{\scriptsize (1)}}$  Fund launched during the year, see Note 1, for further details.

<sup>(2)</sup> Fund name changed during the year, see Note 1, for further details.

<sup>(3)</sup> Fund name changed post year end, see Note 20, for further details.

## Appendix II - Global Exposure and Leverage (Unaudited) continued

### Leverage

The use of derivatives may expose Funds to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can therefore increase Funds volatility.

The leverage is calculated on a gross exposure basis, by taking the sum of the notional values of the derivatives used by the Fund, without netting, and is expressed as a percentage of the net asset value.

Disclosed in the table below is the level of leverage employed during the year.

Fund	Average Leverage employed during the year
Asian High Yield Bond Fund	8%
Asian Multi-Asset Income Fund	26%
Asian Tiger Bond Fund	49%
China Bond Fund	90%
Dynamic High Income Fund	51%
Emerging Markets Bond Fund	41%
Emerging Markets Corporate Bond Fund	2%
Emerging Markets Impact Bond Fund <sup>(1)</sup>	11%
Emerging Markets Local Currency Bond Fund	210%
ESG Asian Bond Fund <sup>(1)</sup>	33%
ESG Emerging Markets Blended Bond Fund	537%
ESG Emerging Markets Bond Fund	37%
ESG Emerging Markets Corporate Bond Fund	1%
ESG Emerging Markets Local Currency Bond Fund	196%
ESG Fixed Income Global Opportunities Fund	416%
ESG Global Bond Income Fund <sup>(2)</sup>	48%
ESG Global Conservative Income Fund <sup>(3)</sup>	103%
ESG Multi-Asset Fund	116%
Euro Bond Fund	52%
Euro Corporate Bond Fund	50%
Euro Short Duration Bond Fund	90%
European High Yield Bond Fund	33%
Fixed Income Global Opportunities Fund	427%
Global Allocation Fund	122%
Global Corporate Bond Fund	98%
Global Dynamic Equity Fund	47%
Global Government Bond Fund	499%
Global High Yield Bond Fund	35%
Global Inflation Linked Bond Fund	252%
Global Multi-Asset Income Fund	34%
Systematic Multi Allocation Credit Fund <sup>(1)</sup>	30%
US Dollar Bond Fund	360%
US Dollar High Yield Bond Fund	14%
US Dollar Short Duration Bond Fund	97%
US Government Mortgage Impact Fund <sup>(2)</sup>	92%
World Bond Fund	268%

<sup>(1)</sup> Fund launched during the year, see Note 1, for further details.

<sup>(2)</sup> Fund name changed post year end, see Note 20, for further details.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

## Appendix III - Eligibility for French "Plan d'Epargne en Actions" ("PEA") (Unaudited)

A PEA is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. PEA eligible funds must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

Throughout the year ended 31 August 2021, the Funds listed below invested more than 75% of their total net assets in PEA eligible securities.

As at 31 August 2021, the below Funds had the following percentage of their total net assets invested in eligible PEA securities:

Fund	% Invested in PEA eligible securities
Euro-Markets Fund	96.40
European Focus Fund	78.52
European Fund	77.74
European Special Situations Fund	78.45
European Value Fund	91.35

The PEA eligibility of these Funds results from, to the best knowledge of the Company, tax law and practices in force in France as at 31 August 2021.

Due to the effective withdrawal of the United Kingdom from the European Union as of 1 January 2021, investments into UK entities could only be considered for the purpose of the PEA requirements for a transitional period of up to nine months.

Investors' attention is drawn to the fact that as a result of this, the European Fund, European Value Fund, European Special Situations Fund, and European Focus Fund lost their PEA eligibility as of 30 September 2021 as each Fund is significantly invested, among others, in securities issued by companies having their registered office in the UK.

The board of directors of the impacted Funds did not intend to modify the investment strategy of the Funds in order to maintain their PEA Eligibility in France beyond 30 September 2021. Investors should seek professional tax and financial advice in the event that they have any questions regarding this change.

Tax law and practices may change from time to time and, therefore, the Fund which may currently be held within the framework of a PEA could lose its PEA eligibility.

Further the Funds could lose their PEA eligibility due to changes impacting their investment universe or benchmark index.

If any Fund loses PEA eligibility, investors will be informed by the publication of a notice on the website of the Company. In such a case, the investors should seek professional tax and financial advice.

## Appendix IV – Supplementary Information (Unaudited)

### **Efficient Portfolio Management Techniques**

The Company may, on behalf of certain Funds and subject to the conditions and within the limits laid down by the CSSF and the Prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC Financial Derivative Instruments ("FDIs") provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or investment purposes, where applicable.

In addition to the investments in FDIs, the Company may employ other techniques and instruments relating to transferable securities and money market instruments, subject to the conditions set out in the relevant CSSF Circular, as amended from time to time, and the relevant ESMA Guidelines, such as repurchase / reverse repurchase transactions, ("repo transactions") and securities lending.

### Securities Lending and Total Return Swaps ("TRS") (including CFDs)

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary, The Bank of New York Mellon SA / NV, Luxembourg Branch, on behalf of the Funds. Collateral received is segregated from the assets belonging to the Funds' Depositary or the Lending Agent.

All TRS (including CFDs) are entered into by the Funds under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Funds and a counterparty that governs OTC FDIs (including TRS and CFDs) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by the Funds under the ISDA Master Agreement, not just TRS and CFDs. All collateral received/posted by the Funds under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The following table details the value of securities on loan as a proportion of the Funds' total lendable assets and NAV and the value of TRS (including CFDs) as a proportion of the Funds' NAV as at 31 August 2021 and the income/returns earned for the year ended 31 August 2021.

Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction. The value of TRS (including CFDs) is based on the underlying exposure value on a gross absolute basis.

	Securties on loan		an	TRS (including CFDs)	
Fund	Currency	% of lendable assets	% of NAV	% of NAV	Returns earned
ASEAN Leaders Fund <sup>(1)</sup>	USD	-	-	-	1,513
Asia Pacific Equity Income Fund	USD	12.50	7.09	0.16	319,309
Asian Dragon Fund	USD	2.43	1.16	0.19	484,193
Asian Growth Leaders Fund	USD	2.17	0.90	0.47	650,016
Asian High Yield Bond Fund	USD	10.52	8.05	_	_
Asian Multi-Asset Income Fund	USD	4.33	2.85	0.02	6,763
Asian Tiger Bond Fund	USD	11.47	9.39	-	_
China Bond Fund	CNH	5.28	1.89	_	-
China Flexible Equity Fund	USD	8.95	4.10	1.71	(11,786)
China Fund	USD	12.70	8.66	-	_
Circular Economy Fund	USD	5.39	5.02	_	_
Continental European Flexible Fund	EUR	10.11	8.80	-	_
Dynamic High Income Fund	USD	6.93	3.80	0.12	(85,526)
Emerging Europe Fund	EUR	3.43	1.12	-	_
Emerging Markets Bond Fund	USD	8.16	6.30	_	_
Emerging Markets Corporate Bond Fund	USD	12.93	11.59	-	_
Emerging Markets Equity Income Fund	USD	9.68	3.87	3.07	914,903
Emerging Markets Fund	USD	7.17	2.75	1.86	15,642,982
Emerging Markets Local Currency Bond Fund	USD	1.99	0.53	-	_
ESG Emerging Markets Blended Bond Fund	USD	4.63	3.28	-	_
ESG Emerging Markets Bond Fund	USD	7.50	6.54	_	_
ESG Emerging Markets Corporate Bond Fund	USD	10.91	9.96	-	_
ESG Emerging Markets Local Currency Bond Fund	USD	1.86	0.53	-	_
ESG Fixed Income Global Opportunities Fund	EUR	2.20	1.26	0.75	1,882,066

<sup>(1)</sup> Fund terminated during the year, see Note 1, for further details.

Fund		Securties on loa	loan TR		RS (including CFDs)	
	Currency	% of lendable assets	% of NAV	% of NAV	Returns earned	
ESG Global Bond Income Fund <sup>(2)</sup>	USD	1.98	1.18	_		
ESG Global Conservative Income Fund(3)	EUR	3.09	1.99	-	-	
ESG Multi-Asset Fund	EUR	5.98	4.67	4.24	6,752,458	
Euro Bond Fund	EUR	9.40	8.24	-	-	
Euro Corporate Bond Fund	EUR	6.94	6.34	-	-	
Euro Short Duration Bond Fund	EUR	5.49	4.29	_	_	
Euro-Markets Fund	EUR	3.21	3.05	_	_	
European Equity Income Fund	EUR	3.79	3.53	-	-	
European Focus Fund	EUR	3.82	3.49	_	_	
European Fund	EUR	4.00	3.58	_	_	
European High Yield Bond Fund	EUR	17.42	14.27	_	_	
European Special Situations Fund	EUR	3.99	3.67	_	_	
European Value Fund	EUR	0.59	0.55	_	_	
FinTech Fund	USD	9.46	8.23	_	_	
Fixed Income Global Opportunities Fund	USD	10.68	5.73	0.77	15,597,370	
Future Of Transport Fund	USD	6.39	5.80	_	-	
Global Allocation Fund	USD	4.33	3.60	1.31	21,854,499	
Global Corporate Bond Fund	USD	4.00	3.57	_	_	
Global Dynamic Equity Fund	USD	4.89	3.86	0.59	650,257	
Global Equity Income Fund	USD	3.20	2.88	_	· _	
Global Government Bond Fund	USD	9.88	6.99	_	253,552	
Global High Yield Bond Fund	USD	5.15	4.57	0.96	1,957,154	
Global Inflation Linked Bond Fund	USD	3.10	2.79	_	_	
Global Long-Horizon Equity Fund	USD	5.44	4.85	_	_	
Global Multi-Asset Income Fund	USD	8.25	4.86	0.14	394,351	
Japan Flexible Equity Fund	JPY	24.80	22.64	_	_	
Japan Small & MidCap Opportunities Fund	JPY	27.97	25.31	_	_	
Latin American Fund	USD	5.96	2.92	_	_	
Market Navigator Fund <sup>(1)</sup>	EUR	-		_	(3,831)	
Natural Resources Growth & Income Fund	USD	0.15	0.13	_	(=,== :)	
Next Generation Technology Fund	USD	12.19	9.95	_	_	
Nutrition Fund	USD	8.62	7.81	_	_	
Pacific Equity Fund <sup>(1)</sup>	USD	-	-	_	515	
Sustainable Energy Fund	USD	7.02	5.99	_	-	
Swiss Small & MidCap Opportunities Fund <sup>(4)</sup>	CHF	13.66	12.71	_	_	
Systematic Global Equity High Income Fund	USD	8.00	6.31	_	_	
Systematic Global SmallCap Fund	USD	25.29	20.91	_	_	
United Kingdom Fund	GBP	4.69	4.42	_	_	
US Basic Value Fund	USD	3.63	3.27	_	_	
US Dollar Bond Fund	USD	2.77	1.41	0.23	409,327	
US Dollar High Yield Bond Fund	USD	3.62	3.22	3.00	10,784,537	
US Dollar Short Duration Bond Fund	USD	16.60	8.69	3.00	10,704,557	
	USD	5.37	5.04	_	_	
US Flexible Equity Fund US Growth Fund	USD	10.50	10.06	_	-	
US Small & MidCap Opportunities Fund	USD	18.03	15.51	_	_	
				_	_	
World Foogs Fund	USD	4.92	2.73	_	-	
World Einensiele Fund	USD USD	3.47 6.17	3.14	_	-	
World Financials Fund		6.17	5.46	-	-	
World Healtheainne Fund	USD	4.24	3.64	_	-	
World Mining Fund	USD	3.72	3.40	_	-	
World Mining Fund	USD	7.96	7.03	-	- 0.5=0	
World Real Estate Securities Fund	USD	5.30	4.79	1.21	6,579	
World Technology Fund	USD	6.81	6.09			

<sup>(1)</sup> Fund terminated during the year, see Note 1, for further details.
(2) Fund name changed post year end, see Note 20, for further details.
(3) Fund name changed during the year, see Note 1, for further details.
(4) Fund closed to subscriptions, see Note 1, for further details.

Income earned during the year, by the Funds from securities lending transactions is disclosed in the Funds' Statement of Operations and Changes in Net Assets.

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds receive at least 62.5% while Securities Lending Agent receives up to 37.5% of such income with all operational costs borne out of the Securities Lending Agent's share. The total returns earned from TRS (including CFDs) is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from TRS (including CFDs) will accrue to the Funds and are not subject to any returns or costs sharing arrangements with the Fund's Management Company or any other third parties.

The following table details the value of securities on loan (individually identified in the relevant Funds' Portfolio of Investments) and associated collateral received and the underlying exposure value on a gross absolute basis for TRS (including CFDs), analysed by counterparty as at 31 August 2021.

Counterparty  Asia Pacific Equity Income Fund (in USD)	country of establishment	A ( 1		
Asia Pacific Equity Income Fund (in USD)		Amount on Loan	Collateral received	Underlying exposure
				, , ,
Barclays Capital Securities Limited	United Kingdom	800,442	935,385	_
Credit Suisse AG	Switzerland	1,453,865	1,530,847	_
Credit Suisse Securities (Europe) Limited	Switzerland	179,691	286,978	_
HSBC Bank Plc	United Kingdom	871,811	985,820	_
J.P. Morgan Securities Plc	United Kingdom	_	_	279,552
Macquarie Bank Limited	Australia	2,796,901	3,071,995	
Merrill Lynch International	United Kingdom	613,825	640,448	_
Societe Generale SA	France	3,632,225	4.033,533	_
UBS AG	Switzerland	1,957,431	2,124,036	_
Total	OWIZONANA	12,306,191	13,609,042	279,552
Asian Dragon Fund (in USD)		12,000,101	10,000,012	210,002
Deutsche Bank AG	Germany	6,105,180	6,697,092	
Goldman Sachs International	United States	_	_	_
J.P. Morgan Securities Plc	United Kingdom	_	_	2,274,741
Macquarie Bank Limited	Australia	4,511,147	4,954,853	_, ,,
Merrill Lynch International	United Kingdom	1,240,853	1,295,497	_
UBS AG	Switzerland	1,805,102	1,961,423	_
Total		13,662,282	14,908,865	2,274,741
Asian Growth Leaders Fund (in USD)		. 0,002,202	1 1,000,000	
Barclays Capital Securities Limited	United Kingdom	7,582,273	8,601,060	
HSBC Bank Pic	United Kingdom	554,991	610,121	6,816,702
The Bank of Nova Scotia	Canada	1,189,390	1,264,783	_
UBS AG	Switzerland	3,590,116	3,787,388	_
Total		12,916,770	14,263,352	6,816,702
Asian High Yield Bond Fund (in USD)		,	1 1,200,002	•,•.•,.•=
Barclays Bank Plc	United Kingdom	31,206,947	40,317,931	
BNP Paribas SA	France	17,436,006	22,468,511	_
Goldman Sachs International	United States	26,780,605	34,996,684	_
J.P. Morgan Securities Plc	United Kingdom	13,049,157	17,146,096	_
Morgan Stanley & Co. International Plc	United Kingdom	9,207,524	12,694,554	_
Nomura International Plc	Japan	40,938,804	53,460,690	_
RBC Europe Limited	United Kingdom	2,848,654	3,930,309	_
Total	omica rangaom	141,467,697	185,014,775	_
Asian Multi-Asset Income Fund (in USD)		141,401,001	100,014,770	
Barclays Bank Plc	United Kingdom	204,119	215,209	
Barclays Capital Securities Limited	United Kingdom	307,671	365,976	_
Citigroup Global Markets Limited	United Kingdom	1,108,862	1,314,707	_
HSBC Bank Plc	United Kingdom	159,262	183,313	_
J.P. Morgan Securities Plc	United Kingdom	195,556	203,947	20,919
Morgan Stanley & Co. International Plc	United Kingdom	401,484	451,722	20,313
Societe Generale SA	France	19,948	22,549	_
UBS AG	Switzerland	193,061	213,297	
Total	OWILZGIIAIIU	2,589,963	2,970,720	20,919

	Counterparty's	Securities I	Securities Lending		
Counterparty	country of establishment	Amount on Loan	Collateral received	Underlying exposure	
Asian Tiger Bond Fund (in USD)				, , , , , , , , , , , , , , , , , , , ,	
Barclays Bank Plc	United Kingdom	104,095,222	120,553,677	_	
BNP Paribas SA	France	40,489,410	46,770,442	_	
Citigroup Global Markets Limited	United Kingdom	35,795,339	40,726,335	_	
Credit Suisse International	United Kingdom	40,561,938	44,304,660	_	
Credit Suisse Securities (Europe) Limited	Switzerland	375,122	433,585	_	
Deutsche Bank AG	Germany	21,720,673	25,289,522	_	
Goldman Sachs International	United States	18,435,115	21,595,108	_	
J.P. Morgan Securities Plc	United Kingdom	32,965,552	39,214,094	_	
Merrill Lynch International	United Kingdom	6,400,467	7,327,956	_	
Morgan Stanley & Co. International Plc	United Kingdom	27,203,339	33,620,137	_	
Nomura International Plc	Japan	80,047,607	93,702,363	_	
UBS AG	Switzerland	186,408	221,828	_	
Zürcher Kantonalbank	Switzerland	107,705,718	135,297,329	_	
Banco Santander, S.A.	Spain	1,354,687	1,667,701	_	
Total	Opum	517,336,597	610,724,737	_	
China Bond Fund (in CNH)		011,000,001	010,124,101		
Barclays Bank Plc	United Kingdom	333,464,999	473,726,851	_	
Citigroup Global Markets Limited	United Kingdom	26,079,151	36,397,428	_	
Goldman Sachs International	United States	85,981,202	123,549,489	_	
J.P. Morgan Securities Plc	United Kingdom	298,946,515	429,167,253	_	
Merrill Lynch International	United Kingdom	21,173,446	29,926,761	_	
Morgan Stanley & Co. International Plc	United Kingdom	60,601,348	91,872,990	_	
Nomura International Plc	Japan	321,065,100	454,041,715	_	
Total	oupu	1,147,311,761	1,638,682,487	_	
China Flexible Equity Fund (in USD)		, ,, ,,	,,,,,,,,,		
Citigroup Global Markets Limited	United Kingdom	115,403	139,184	_	
HSBC Bank Plc	United Kingdom	_	_	540,588	
J.P. Morgan Securities Plc	United Kingdom	127,050	138,382	_	
UBS AG	Switzerland	1,055,996	1,147,181	_	
Total		1,298,449	1,424,747	540,588	
China Fund (in USD)				·	
Citigroup Global Markets Limited	United Kingdom	24,328,059	28,819,031	_	
Credit Suisse AG	Switzerland	2,019,572	2,129,163	_	
Deutsche Bank AG	Germany	581,523	626,784	_	
Goldman Sachs International	United States	1,606,808	1,671,140	_	
HSBC Bank Plc	United Kingdom	11,637,749	12,950,010	_	
J.P. Morgan Securities Plc	United Kingdom	68,920,681	73,731,990	_	
Macquarie Bank Limited	Australia	4,498,801	4,855,152	_	
Merrill Lynch International	United Kingdom	3,404,115	3,489,843	_	
Societe Generale SA	France	1,301,060	1,419,621	_	
UBS AG	Switzerland	21,584,690	23,031,178	_	
Total		139,883,058	152,723,912	_	
Circular Economy Fund (in USD)					
Barclays Capital Securities Limited	United Kingdom	9,640,138	12,357,170	_	
Credit Suisse AG	Switzerland	13,978,237	16,144,906	_	
Credit Suisse International	United Kingdom	5,751,225	6,518,499	_	
HSBC Bank Plc	United Kingdom	47,774,842	59,303,657	_	
J.P. Morgan Securities Plc	United Kingdom	16,150,576	19,288,899	_	
The Bank of Nova Scotia	Canada	13,856,646	16,638,001	_	
UBS AG	Switzerland	8,719,340	10,386,427	_	
Total		115,871,004	140,637,559	_	

Counterparty	Counterparty's	Securities	Lending	TRS (including CFDs)
	country of establishment	Amount on Loan	Collateral received	Underlying exposure
Continental European Flexible Fund (in EUR)				omanying on poomo
Barclays Capital Securities Limited	United Kingdom	8,684,406	10,163,562	_
BNP Paribas SA	France	35,402,938	46,507,849	_
Credit Suisse AG	Switzerland	23,382,162	24,656,863	_
Deutsche Bank AG	Germany	1,800,957	1,976,990	_
Goldman Sachs International	United States	47,898,651	50,775,636	_
HSBC Bank Plc	United Kingdom	253,299,717	287,069,439	_
J.P. Morgan Securities Plc	United Kingdom	10,454,494	11,399,676	_
Merrill Lynch International	United Kingdom	10,587,591	11,063,228	_
Morgan Stanley & Co. International Plc	United Kingdom	126,089,986	131,350,565	_
Natixis SA	France	145,550,283	157,839,404	_
Societe Generale SA	France	35,140,934	39,081,519	_
The Bank of Nova Scotia	Canada	37,550,389	41,164,943	_
UBS AG	Switzerland	40,011,205	43,514,524	_
Total		775,853,713	856,564,198	_
Dynamic High Income Fund (in USD)				
Barclays Bank Plc	United Kingdom	19,404,668	19,905,069	-
Barclays Capital Securities Limited	United Kingdom	53,103,927	61,457,386	_
BNP Paribas SA	France	2,040,968	2,088,228	_
Citigroup Global Markets Limited	United Kingdom	31,337,400	32,131,303	_
Goldman Sachs International	United States	5,834,376	6,070,559	-
J.P. Morgan Securities Plc	United Kingdom	12,997,585	13,666,761	4,126,774
Macquarie Bank Limited	Australia	835,913	909,268	_
Morgan Stanley & Co. International Plc	United Kingdom	308,138	337,312	_
The Bank of Nova Scotia	Canada	1,430,197	1,550,425	_
UBS AG	Switzerland	7,239,915	7,776,693	-
Zürcher Kantonalbank	Switzerland	1,504,198	1,673,644	_
Total		136,037,285	147,566,648	4,126,774
Emerging Europe Fund (in EUR)				
Barclays Capital Securities Limited	United Kingdom	1,372,050	1,593,426	-
Credit Suisse International	United Kingdom	2,528,778	2,596,714	-
Deutsche Bank AG	Germany	323,059	351,916	-
Goldman Sachs International	United States	215,460	226,651	-
Merrill Lynch International	United Kingdom	4,029,058	4,177,768	_
Total		8,468,405	8,946,475	-
Emerging Markets Bond Fund (in USD)				
Barclays Bank Plc	United Kingdom	16,211,222	17,031,118	_
BNP Paribas SA	France	9,557,244	10,014,764	_
Citigroup Global Markets Limited	United Kingdom	12,900,899	13,315,166	-
Credit Suisse International	United Kingdom	1,538,362	1,597,974	-
Goldman Sachs International	United States	1,760,162	1,870,422	-
J.P. Morgan Securities Plc	United Kingdom	19,356,156	21,469,719	-
Merrill Lynch International	United Kingdom	2,526,848	2,624,386	_
Morgan Stanley & Co. International Plc	United Kingdom	9,558,436	10,716,230	_
Nomura International Plc	Japan	15,786,971	16,764,048	_
Zürcher Kantonalbank	Switzerland	9,356,346	10,661,897	_
Total		98,552,646	106,065,724	-

	Counterparty's	Securities I	_ending	TRS (including CFDs)	
Counterparty	country of establishment	Amount on Loan	Collateral received	Underlying exposure	
Emerging Markets Corporate Bond Fund (in USD)				, <b>,</b> , ,	
Barclays Bank Plc	United Kingdom	12,786,522	14,525,248	_	
BNP Paribas SA	France	8,727,621	9,888,886	_	
Citigroup Global Markets Limited	United Kingdom	21,818,030	24,349,264	_	
Credit Suisse International	United Kingdom	13,424,916	15,078,772	_	
Deutsche Bank AG	Germany	2,613,582	2,974,901	_	
Goldman Sachs International	United States	21,838,978	25,093,609	_	
J.P. Morgan Securities Plc	United Kingdom	9,459,279	10,849,550	_	
Morgan Stanley & Co. International Plc	United Kingdom	8,778,291	10,641,642	_	
Nomura International Plc	Japan	33,383,327	38,331,279	_	
UBS AG	Switzerland	224,667	262,247	_	
Total		133,055,213	151,995,398	_	
Emerging Markets Equity Income Fund (in USD)		100,000,=10	101,000,000		
Citigroup Global Markets Limited	United Kingdom	652,539	777,993	_	
Credit Suisse AG	Switzerland	127,208	134,978	_	
Deutsche Bank AG	Germany	2,486,585	2,697,432	_	
Goldman Sachs International	United States	112,988	118,361	_	
J.P. Morgan Securities Plc	United Kingdom	-	_	15,564,323	
Merrill Lynch International	United Kingdom	4,318,714	4,456,089		
Societe Generale SA	France	269,622	296,093	_	
UBS AG	Switzerland	11,652,602	12,519,119	_	
Total	011120110110	19,620,258	21,000,065	15,564,323	
Emerging Markets Fund (in USD)		10,020,200	21,000,000	10,001,020	
Citigroup Global Markets Limited	United Kingdom	3,001,584	3,671,694	_	
Deutsche Bank AG	Germany	61,875,225	68,866,932	_	
J.P. Morgan Securities Plc	United Kingdom	-	-	57,304,386	
Merrill Lynch International	United Kingdom	1,442,340	1,528,078	O7,0004,000	
Morgan Stanley & Co. International Plc	United Kingdom	7,962,510	8,403,540	_	
The Bank of Nova Scotia	Canada	1,687,854	1,876,034		
UBS AG	Switzerland	8,670,382	9,554,744		
Total	Ownzenana	84,639,895	93,901,022	57,304,386	
Emerging Markets Local Currency Bond Fund (in USD)		04,000,000	33,301,022	37,304,300	
Citigroup Global Markets Limited	United Kingdom	1,202,102	2,034,236		
HSBC Bank Plc	United Kingdom	2,271,710	3,993,945	_	
J.P. Morgan Securities Plc	United Kingdom	517,123	941,841	_	
Morgan Stanley & Co. International Plc	United Kingdom		10,832,440	_	
Zürcher Kantonalbank	Switzerland	5,890,948 2,606,666	4,870,043	_	
Total	Switzerianu	12,488,549	22,672,505	_	
ESG Emerging Markets Blended Bond Fund (in USD)		12,400,345	22,072,303		
Credit Suisse International	United Kingdom	561,991	F67 1F0		
	United Kingdom		567,159 1 101 277	-	
J.P. Morgan Securities Plc	United Kingdom	1,096,124	1,191,277	-	
Morgan Stanley & Co. International Plc	United Kingdom	746,959	813,611	_	
Total  ESG Emerging Markets Bond Fund (in USD)		2,405,074	2,572,047	<u>-</u>	
ESG Emerging Markets Bond Fund (in USD)	United Visadem	5,803,379	6,210,347		
Barclays Bank Plc BNP Paribas SA	United Kingdom			-	
	France	7,071,021	7,547,406 723,770	-	
Deutsche Bank AG	Germany	674,996	723,770	-	
HSBC Bank Plc	United Kingdom	2,074,932	2,266,428	-	
J.P. Morgan Securities Plc	United Kingdom	12,509,029	14,029,663	-	
Morgan Stanley & Co. International Plc	United Kingdom	918,051	1,048,407	-	
UBS AG	Switzerland	7,040,698	7,844,186	-	
Total		36,092,106	39,670,207	-	

	Counterparty's	Securities I	Lending	TRS (including CFDs)	
Counterparty	country of establishment	Amount on Loan	Collateral received	Underlying exposure	
ESG Emerging Markets Corporate Bond Fund (in USD)				, 5	
Barclays Bank Plc	United Kingdom	2,310,980	2,395,975	_	
BNP Paribas SA	France	222,649	230,245	_	
Deutsche Bank AG	Germany	1,563,429	1,624,162	_	
Goldman Sachs International	United States	961,193	1,007,991	_	
J.P. Morgan Securities Plc	United Kingdom	4,260,586	4,670,768	_	
Morgan Stanley & Co. International Plc	United Kingdom	863,477	955,355	_	
Total	•	10,182,314	10,884,496	_	
ESG Emerging Markets Local Currency Bond Fund (in USD)					
BNP Paribas SA	France	296,175	389,528	_	
HSBC Bank Plc	United Kingdom	940,425	1,265,716	_	
Morgan Stanley & Co. International Plc	United Kingdom	1,011,648	1,424,463	_	
Total	•	2,248,248	3,079,707	_	
ESG Fixed Income Global Opportunities Fund (in EUR)					
Bank of America	United States	-	_	179,333	
Barclays Bank Plc	United Kingdom	2,363,530	2,520,312	_	
BNP Paribas SA	France	421,482	448,284	3,354,521	
Citibank NA	United States	_	_	293	
Citigroup Global Markets Limited	United Kingdom	2,561,250	3,094,628	_	
Goldman Sachs International	United States	1,269,019	1,368,741	3,982,871	
HSBC Bank Plc	United Kingdom	533,846	594,653	430,168	
J.P. Morgan Securities Plc	United Kingdom	4,942,318	5,517,320	_	
Merrill Lynch International	United Kingdom	889,728	955,696	_	
RBC Europe Limited	United Kingdom	439,654	500,661	_	
Total		13,420,827	15,000,295	7,947,186	
ESG Global Bond Income Fund (in USD)(2)					
Barclays Bank Plc	United Kingdom	261,878	265,881	-	
Credit Suisse International	United Kingdom	266,434	267,462	_	
J.P. Morgan Securities Plc	United Kingdom	237,861	257,141	_	
Morgan Stanley & Co. International Plc	United Kingdom	746,671	808,995	_	
UBS AG	Switzerland	184,142	194,644	_	
Total		1,696,986	1,794,123	_	
ESG Global Conservative Income Fund (in EUR)(3)					
Barclays Bank Plc	United Kingdom	2,343,533	2,820,031	_	
Barclays Capital Securities Limited	United Kingdom	233,438	316,916	_	
BNP Paribas SA	France	310,505	372,677	_	
Citigroup Global Markets Limited	United Kingdom	318,559	376,593	_	
Credit Suisse International	United Kingdom	381,605	454,026	_	
Goldman Sachs International	United States	1,061,127	1,291,545	_	
HSBC Bank Plc	United Kingdom	766,751	941,759	_	
J.P. Morgan Securities Plc	United Kingdom	4,618,821	5,649,600	_	
Morgan Stanley & Co. International Plc	United Kingdom	1,924,309	2,471,070	_	
Societe Generale SA	France	92,396	110,075	_	
The Bank of Nova Scotia	Canada	8,664	11,219	_	
UBS AG	Switzerland	848,584	1,049,251	_	
Total		12,908,292	15,864,762	_	

 $<sup>^{\</sup>left(2\right)}$  Fund name changed post year end, see Note 20, for further details.

 $<sup>^{\</sup>left(3\right)}$  Fund name changed during the year, see Note 1, for further details.

	Counterparty's	Securities I	Securities Lending	
Counterparty	country of establishment	Amount on Loan	Collateral received	Underlying exposure
ESG Multi-Asset Fund (in EUR)				
Banco Santander, S.A.	Spain	6,169,690	8,597,091	_
Bank of America	United States	_	_	52,919,738
Barclays Bank Plc	United Kingdom	758,547	998,486	1,273,976
Barclays Capital Securities Limited	United Kingdom	810,513	1,203,675	_
BNP Paribas SA	France	7,159,052	9,239,496	_
Citigroup Global Markets Limited	United Kingdom	7,203,694	10,764,048	_
Credit Suisse International	United Kingdom	175,684	228,652	-
Deutsche Bank AG	Germany	19,758,144	27,522,680	-
Goldman Sachs International	United States	_	_	24,189,981
HSBC Bank Plc	United Kingdom	1,102,328	1,585,283	-
J.P. Morgan Securities Plc	United Kingdom	12,484,564	16,543,239	-
Merrill Lynch International	United Kingdom	805,983	1,068,695	-
Morgan Stanley & Co. International Plc	United Kingdom	6,234,791	8,080,823	73,292,902
Natixis SA	France	16,880,478	23,278,230	-
Nomura International Plc	Japan	808,376	1,075,536	-
Societe Generale SA	France	41,611,607	57,267,971	-
The Bank of Nova Scotia	Canada	40,958,744	56,340,095	-
UBS AG	Switzerland	3,964,688	5,471,483	-
Total		166,886,883	229,265,483	151,676,597
Euro Bond Fund (in EUR)				
Banco Santander, S.A.	Spain	2,820,949	3,114,012	-
Barclays Bank Plc	United Kingdom	27,902,595	28,976,117	-
BNP Paribas SA	France	74,022,445	75,756,971	-
Citigroup Global Markets Limited	United Kingdom	35,041,560	56,583,105	-
Credit Suisse International	United Kingdom	599,160	615,209	-
Deutsche Bank AG	Germany	5,136,007	5,344,245	-
Goldman Sachs International	United States	1,293,329	1,358,514	-
J.P. Morgan Securities Plc	United Kingdom	64,349,967	66,102,117	_
Merrill Lynch International	United Kingdom	33,428,150	34,243,777	-
Morgan Stanley & Co. International Plc	United Kingdom	39,741,601	41,076,665	-
Natixis SA	France	4,466,805	4,666,274	-
Nomura International Plc	Japan	1,279,643	1,325,139	-
Societe Generale SA	France	49,833,062	53,781,360	-
The Bank of Nova Scotia	Canada	11,265,622	12,219,757	-
UBS AG	Switzerland	3,832,209	4,089,275	-
Total  Euro Corporate Bond Fund (in EUR)		355,013,104	389,252,537	<u>-</u>
Barclays Bank Plc	United Kingdom	46,846,948	54,257,720	
Barclays Capital Securities Limited	United Kingdom	12,964,205	16,940,108	_
BNP Paribas SA	France	11,772,262	13,599,431	_
Citigroup Global Markets Limited	United Kingdom	26,778,689	30,469,739	_
Credit Suisse International	United Kingdom	11,623,990	13,311,247	_
Deutsche Bank AG	Germany	30,787,311	35,728,695	_
Goldman Sachs International	United States	20,270,477	23,746,731	_
HSBC Bank Plc	United Kingdom	3,154,950	3,729,712	_
J.P. Morgan Securities Plc	United Kingdom	6,791,470	7,780,643	<b>-</b>
Morgan Stanley & Co. International Plc	United Kingdom	7,074,292	8,743,614	
Nomura International Pic	Japan	5,160,988	6,041,786	-
RBC Europe Limited	United Kingdom	5,700,988	6,458,005	<b>-</b>
Societe Generale SA	France	3,656,094	4,192,297	-
UBS AG	Switzerland	4,936,910	5,875,391	-
Zürcher Kantonalbank	Switzerland	11,431,874	14,220,965	
Total	Ownzonana		245,096,084	
IUIAI		208,471,751	240,090,064	<u>-</u>

	Counterparty's	Securities I	Securities Lending		
Counterparty	country of establishment	Amount on Loan Collateral received		Underlying exposure	
Euro Short Duration Bond Fund (in EUR)				omon jing onpoomo	
Barclays Bank Plc	United Kingdom	29,389,946	30,796,777		
Barclays Capital Securities Limited	United Kingdom	31,272,665	36,971,011	_	
BNP Paribas SA	France	14,955,502	15,631,038	_	
Citigroup Global Markets Limited	United Kingdom	4,917,929	5,062,766	_	
Credit Suisse International	United Kingdom	12,653,169	13,109,593	_	
Goldman Sachs International	United States	18,799,278	19,906,071	_	
ING Bank NV	Netherlands	2,475,342	2,635,922	_	
Macquarie Bank Limited	Australia	20,202,440	21,625,603	_	
Merrill Lynch International	United Kingdom	25,843,333	26,572,991	_	
Morgan Stanley & Co. International Plc	United Kingdom	17,258,409	19,279,686	_	
Natixis SA	France	143,426,223	156,877,601	_	
Nomura International Plc	Japan	3,610,409	3,691,522	_	
Societe Generale SA	France	1,408,938	1,461,681	_	
UBS AG	Switzerland	14,739,337	15,870,334	_	
Zürcher Kantonalbank	Switzerland	16,545,151	18,805,193	_	
Total	5.HESHORIA	357,498,071	388,297,789	_	
Euro-Markets Fund (in EUR)			000,201,100		
BNP Paribas SA	France	128,709	171,867	_	
Credit Suisse International	United Kingdom	2,654,656	2,792,288	_	
Goldman Sachs International	United States	295,237	_,,	_	
J.P. Morgan Securities Plc	United Kingdom	30,686,152	34,011,563	_	
Natixis SA	France	23,853,908	26,293,996	_	
Total		57,618,662	63,269,714	_	
European Equity Income Fund (in EUR)		21,111,111			
Barclays Capital Securities Limited	United Kingdom	9,680,869	10,757,064	_	
Citigroup Global Markets Limited	United Kingdom	13,562,777	15,548,096	_	
Deutsche Bank AG	Germany	1,058,543	1,103,273	_	
Goldman Sachs International	United States	3,364,710	3,386,517	_	
HSBC Bank Plc	United Kingdom	42,856,251	46,114,766	_	
Morgan Stanley & Co. International Plc	United Kingdom	1,526,269	1,509,580	_	
UBS AG	Switzerland	3,716,468	3,837,573	_	
Total		75,765,887	82,256,869	_	
European Focus Fund (in EUR)					
BNP Paribas SA	France	3,349,529	4,489,626	_	
HSBC Bank Plc	United Kingdom	259,345	299,896	_	
Merrill Lynch International	United Kingdom	1,007,592	1,074,259	_	
Morgan Stanley & Co. International Plc	United Kingdom	6,167,841	6,555,774	_	
Societe Generale SA	France	778,423	883,310	_	
The Bank of Nova Scotia	Canada	4,021,242	4,497,930	_	
UBS AG	Switzerland	200,300	222,265	_	
Total		15,784,272	18,023,060	_	
European Fund (in EUR)					
BNP Paribas SA	France	5,715,576	7,623,887	_	
Credit Suisse AG	Switzerland	241,281	258,348	_	
Credit Suisse International	United Kingdom	1,512,604	1,589,323	_	
Goldman Sachs International	United States	2,990,464	3,218,845	_	
HSBC Bank Plc	United Kingdom	12,036,323	13,850,823	_	
Merrill Lynch International	United Kingdom	993,699	1,054,312	_	
Morgan Stanley & Co. International Plc	United Kingdom	34,601,098	36,599,125	_	
Societe Generale SA	France	342,416	386,671	_	
UBS AG	Switzerland	8,318,149	9,185,627	_	
Total		66,751,610	73,766,961	_	

	Counterparty's	Securities I	Securities Lending		
Counterparty	country of establishment	Amount on Loan	Collateral received	Underlying exposure	
European High Yield Bond Fund (in EUR)				, , ,	
Barclays Bank Plc	United Kingdom	8,931,014	10,181,515	-	
BNP Paribas SA	France	1,170,444	1,330,892	-	
Citigroup Global Markets Limited	United Kingdom	5,883,453	6,589,359	_	
Goldman Sachs International	United States	7,645,132	8,815,692	-	
HSBC Bank Plc	United Kingdom	89,149	103,738	_	
J.P. Morgan Securities Plc	United Kingdom	6,598,773	7,591,834	-	
Merrill Lynch International	United Kingdom	554,968	629,463	_	
Morgan Stanley & Co. International Plc	United Kingdom	11,889,482	14,464,463	-	
Nomura International Plc	Japan	402,717	464,050	_	
RBC Europe Limited	United Kingdom	2,195,174	2,672,519	_	
UBS AG	Switzerland	6,546,261	7,668,431	_	
Total		51,906,567	60,511,956	-	
European Special Situations Fund (in EUR)					
Barclays Capital Securities Limited	United Kingdom	4,373,992	5,138,162	_	
BNP Paribas SA	France	4,932,178	6,503,538	_	
Citigroup Global Markets Limited	United Kingdom	1,523,598	1,846,501	-	
Credit Suisse AG	Switzerland	363,785	385,054	_	
Deutsche Bank AG	Germany	879,261	968,820	_	
Goldman Sachs International	United States	465,936	495,772	_	
Macquarie Bank Limited	Australia	12,814,741	14,148,893	_	
Morgan Stanley & Co. International Plc	United Kingdom	27,356,520	28,604,622	_	
Natixis SA	France	5,046,466	5,493,053	-	
UBS AG	Switzerland	3,370,178	3,678,998	-	
Total		61,126,655	67,263,413	_	
European Value Fund (in EUR)					
Goldman Sachs International	United States	183,150	194,229	-	
HSBC Bank Plc	United Kingdom	95,348	108,103	-	
J.P. Morgan Securities Plc	United Kingdom	309,499	337,616	-	
Merrill Lynch International	United Kingdom	4,694,135	4,906,985	-	
Total		5,282,132	5,546,933	_	
FinTech Fund (in USD)					
Barclays Capital Securities Limited	United Kingdom	1,969,709	2,589,395	-	
Goldman Sachs International	United States	2,738,851	3,261,300	-	
HSBC Bank Plc	United Kingdom	7,574,977	9,643,258	-	
J.P. Morgan Securities Plc	United Kingdom	2,763,268	3,384,564	-	
Macquarie Bank Limited	Australia	2,296,259	2,837,264	-	
Merrill Lynch International	United Kingdom	3,122,334	3,664,834	-	
The Bank of Nova Scotia	Canada	31,207,488	38,429,268	-	
UBS AG	Switzerland	18,860,154	23,034,699	-	
Total		70,533,040	86,844,582	-	

	Counterparty's	Securities	Securities Lending		
Counterparty	country of establishment	Amount on Loan Collateral received		d Underlying exposure	
Fixed Income Global Opportunities Fund (in USD)					
Bank of America	United States	_	_	9,695,109	
Barclays Bank Plc	United Kingdom	54,765,663	58,973,199	_	
BNP Paribas SA	France	57,967,774	63,767,085	32,146,661	
Citibank NA	United States	· · -	-	5,093	
Citigroup Global Markets Limited	United Kingdom	32,540,090	34,424,252	_	
Credit Suisse International	United Kingdom	27,555,583	29,338,597	_	
Credit Suisse Securities (Europe) Limited	Switzerland	288,513	310,072	_	
Deutsche Bank AG	Germany	11,519,940	12,885,363	_	
Goldman Sachs International	United States	38,708,396	42,161,033	42,539,745	
HSBC Bank Plc	United Kingdom	2,760,372	3,034,007	42,000,140	
J.P. Morgan Securities Plc	United Kingdom	36,710,420	40,074,995		
Merrill Lynch International	United Kingdom	15,222,628	16,213,397	_	
•				_	
Morgan Stanley & Co. International Plc	United Kingdom	35,031,941	40,256,761	-	
Natixis SA	France	8,779,386	9,904,133	-	
Nomura International Plc	Japan	49,291,755	53,070,067	-	
RBC Europe Limited	United Kingdom	14,329,161	16,478,105	-	
Societe Generale SA	France	134,099,806	150,954,147	-	
The Bank of Nova Scotia	Canada	57,365,408	64,722,300	-	
UBS AG	Switzerland	10,694,934	11,866,664	-	
Zürcher Kantonalbank	Switzerland	41,549,645	47,329,239	-	
Banco Santander, S.A.	Spain	352,091	403,024	_	
Total		629,533,506	696,166,440	84,386,608	
Future Of Transport Fund (in USD)					
Barclays Capital Securities Limited	United Kingdom	1,972,329	2,255,027	_	
BNP Paribas SA	France	439,876	564,524	_	
Citigroup Global Markets Limited	United Kingdom	16,278,706	19,201,417	_	
Credit Suisse AG	Switzerland	6,116,143	6,300,824	_	
Goldman Sachs International	United States	2,605,333	2,698,124	_	
HSBC Bank Plc	United Kingdom	28,792,193	31,878,182	_	
I.P. Morgan Securities Plc		4,259,303	4,537,270	_	
•	United Kingdom Australia			-	
Macquarie Bank Limited		8,762,205	9,416,049	-	
Merrill Lynch International	United Kingdom	8,596,211	8,775,227	-	
The Bank of Nova Scotia	Canada	19,346,536	20,719,671	-	
JBS AG	Switzerland	4,477,032	4,756,739	-	
Total		101,645,867	111,103,054	_	
Global Allocation Fund (in USD)					
Barclays Bank Plc	United Kingdom	219,761	300,319	-	
Barclays Capital Securities Limited	United Kingdom	49,732,952	58,666,178	-	
BNP Paribas SA	France	298,880	395,756	16,236,898	
Citibank NA	United States	_	_	49,766,843	
Citigroup Global Markets Limited	United Kingdom	25,126,850	29,753,681	1,763,663	
Credit Suisse AG	Switzerland	65,615,667	69,800,013	_	
Credit Suisse International	United Kingdom	47,741,364	49,774,002	_	
Deutsche Bank AG	Germany	137,027,423	151,618,552	_	
Goldman Sachs International	United States	26,865,758	28,557,711	54,906,318	
HSBC Bank Pic	United Kingdom	1,141,158	1,303,108	34,300,310	
	•			100 205 460	
J.P. Morgan Securities Plc	United Kingdom	18,005,227	19,590,112	122,325,468	
Merrill Lynch International	United Kingdom	64,653,632	68,065,939	-	
Morgan Stanley & Co. International Plc	United Kingdom	10,996,343	11,545,500	-	
Natixis SA	France	19,657,902	21,487,370	-	
Nomura International Plc	Japan	2,279,473	2,409,053	-	
Societe Generale SA	France	70,319,831	78,824,303	-	
The Bank of Nova Scotia	Canada	13,732,426	15,174,139	-	
UBS AG	Switzerland	122,415,357	134,185,802	-	
Total		675,830,004	741,451,538	244,999,190	

	Counterparty's	Securities	Securities Lending		
Counterparty	country of establishment	Amount on Loan	Collateral received	Underlying exposure	
Global Corporate Bond Fund (in USD)				,	
Barclays Bank Pic	United Kingdom	11,250,807	13,762,739	_	
BNP Paribas SA	France	7,180,034	8,760,481	_	
Citigroup Global Markets Limited	United Kingdom	2,953,872	3,549,869	_	
Credit Suisse International	United Kingdom	1,234,559	1,493,194	_	
Deutsche Bank AG	Germany	515,532	631,891	_	
Goldman Sachs International	United States	6,996,207	8.656.521	_	
HSBC Bank Plc	United Kingdom	322,389	402,535	_	
J.P. Morgan Securities Plc	United Kingdom	4,708,039	6,019,972	_	
Merrill Lynch International	United Kingdom	5,300,329	6,409,814	_	
Morgan Stanley & Co. International Plc	United Kingdom	310,305	405,077	_	
Nomura International Plc	Japan	4,735,387	5,855,030	_	
RBC Europe Limited	United Kingdom	2,484,160	3,245,194		
Societe Generale SA	France	377,393	457,056	_	
				-	
Zürcher Kantonalbank	Switzerland	2,456,940	3,259,992	-	
Total		50,825,953	62,909,365		
Global Dynamic Equity Fund (in USD)		4 000 074			
Barclays Capital Securities Limited	United Kingdom	4,939,371	5,719,305	-	
Citibank NA	United States	_	-	1,230,325	
Citigroup Global Markets Limited	United Kingdom	830,901	992,555	-	
Credit Suisse AG	Switzerland	607,643	634,013	-	
Deutsche Bank AG	Germany	7,646,123	8,304,981	-	
J.P. Morgan Securities Plc	United Kingdom	326,228	351,875	1,788,024	
Morgan Stanley & Co. International Plc	United Kingdom	104,782	107,920	-	
Natixis SA	France	303,306	325,446	-	
Societe Generale SA	France	28,009	30,823	-	
The Bank of Nova Scotia	Canada	286,755	311,043	-	
UBS AG	Switzerland	4,710,469	5,068,379	_	
Total		19,783,587	21,846,340	3,018,349	
Global Equity Income Fund (in USD)					
Deutsche Bank AG	Germany	965,369	1,073,432	_	
Societe Generale SA	France	16,231,082	18,284,598	_	
UBS AG	Switzerland	13,204,690	14,546,572	_	
Total		30,401,141	33,904,602	_	
Global Government Bond Fund (in USD)					
Barclays Bank Plc	United Kingdom	2,076,934	2,250,045	_	
BNP Paribas SA	France	9,213,213	9,954,093	_	
Citigroup Global Markets Limited	United Kingdom	6,069,649	6,558,379	_	
Credit Suisse International	United Kingdom	493,120	528,207	_	
Goldman Sachs International	United States	11,382	12,473	_	
J.P. Morgan Securities Plc	United Kingdom	10,706,403	11,491,130	_	
Morgan Stanley & Co. International Plc	United Kingdom	5,525,665	6,043,537	_	
Natixis SA	France	6,572,288	7,459,185		
Nomura International Plc				-	
	Japan	415,217	454,670	-	
Societe Generale SA	France	13,449,810	15,280,680	_	
Total		54,533,681	60,032,399		
Global High Yield Bond Fund (in USD)	11-7-11/2 4	25.007.402	20.704.002		
Barclays Bank Plc	United Kingdom	35,297,403	39,791,983		
BNP Paribas SA	France	4,811,327	5,410,011	6,004,351	
Citigroup Global Markets Limited	United Kingdom	18,853,809	20,880,998	-	
Credit Suisse International	United Kingdom	3,575,024	3,984,881	-	
Credit Suisse Securities (Europe) Limited	Switzerland	608,077	684,168	-	
Deutsche Bank AG	Germany	7,593,058	8,643,013	-	
Goldman Sachs International	United States	7,728,960	8,813,203	-	
HSBC Bank Plc	United Kingdom	452,476	520,655	-	
J.P. Morgan Securities Plc	United Kingdom	30,936,295	35,592,396	3,606,233	
Morgan Stanley & Co. International Plc	United Kingdom	4,927,406	5,927,870	15,096,951	
Nomura International Plc	Japan	2,787,181	3,175,927	-	
Total		117,571,016	133,425,105	24,707,535	

	Counterparty's	Securities I	TRS (including CFDs)	
Counterparty	country of establishment	Amount on Loan	Collateral received	Underlying exposure
Global Inflation Linked Bond Fund (in USD)	establishment	Amount on Loan	Oonateral received	Onderlying exposure
Barclays Bank Plc	United Kingdom	600,799	635,063	
BNP Paribas SA	France	4,037,054	4,431,143	_
Citigroup Global Markets Limited	United Kingdom	101,378	105,277	_
Credit Suisse International	United Kingdom	393,702	411,471	_
J.P. Morgan Securities Plc	United Kingdom	1,704,486	1,782,185	_
Morgan Stanley & Co. International Plc	United Kingdom	1,455,001	1,503,432	_
Nomura International Plc	Japan	2,138,252	2,205,415	_
Total	σαραπ	10,430,672	11,073,986	_
Global Long-Horizon Equity Fund (in USD)		10,100,012	11,010,000	
Deutsche Bank AG	Germany	22,002,675	24,684,620	_
Merrill Lynch International	United Kingdom	21,481,165	22,939,945	_
The Bank of Nova Scotia	Canada	1,883,995	2,110,779	_
UBS AG	Switzerland	7,656,104	8,509,621	_
Total		53,023,939	58,244,965	_
Global Multi-Asset Income Fund (in USD)		00,020,000		
Barclays Bank Plc	United Kingdom	18,535,642	18,892,068	_
Barclays Capital Securities Limited	United Kingdom	182,263,646	209,585,787	_
BNP Paribas SA	France	9,423,842	9,580,324	_
Citigroup Global Markets Limited	United Kingdom	41,950,112	43,666,605	_
Credit Suisse International	United Kingdom	12,211,476	12,306,187	_
Deutsche Bank AG	Germany	12,629,306	12,976,372	_
Goldman Sachs International	United States	10,607,443	10,935,589	_
HSBC Bank Plc	United Kingdom	9,214,911	10,031,926	1,308,713
J.P. Morgan Securities Plc	United Kingdom	18,509,376	19,684,319	8,924,111
Macquarie Bank Limited	Australia	1,385,426	1,497,367	-
Merrill Lynch International	United Kingdom	260,118	241,187	_
Morgan Stanley & Co. International Plc	United Kingdom	8,913,002	9,694,460	_
Nomura International Plc	Japan	5,210,987	5,368,392	_
Societe Generale SA	France	6,883,465	7,407,404	_
The Bank of Nova Scotia	Canada	89,787	98,497	_
UBS AG	Switzerland	16,652,646	17,784,143	_
Total		354,741,185	389,750,627	10,232,824
Japan Flexible Equity Fund (in JPY)			· · ·	, ,
Citigroup Global Markets Limited	United Kingdom	915,776,392	1,091,816,069	_
Credit Suisse AG	Switzerland	750,123,483	784,757,558	_
J.P. Morgan Securities Plc	United Kingdom	1,222,077,989	1,315,810,816	_
Merrill Lynch International	United Kingdom	1,137,868,557	1,174,037,253	_
Natixis SA	France	307,820,559	329,613,545	_
Societe Generale SA	France	74,914,603	82,267,784	_
UBS AG	Switzerland	216,605,915	232,609,776	_
Total		4,625,187,498	5,010,912,801	_
Japan Small & MidCap Opportunities Fund (in JPY)				
Barclays Capital Securities Limited	United Kingdom	1,421,295,448	1,631,927,209	_
Citigroup Global Markets Limited	United Kingdom	1,123,616,407	1,331,017,215	_
Credit Suisse AG	Switzerland	1,109,795,160	1,158,436,989	_
Deutsche Bank AG	Germany	26,909,761	28,981,552	_
J.P. Morgan Securities Plc	United Kingdom	793,282,982	848,649,247	_
Merrill Lynch International	United Kingdom	156,741,543	160,686,528	_
Morgan Stanley & Co. International Plc	United Kingdom	142,325,064	145,459,919	_
Societe Generale SA	France	619,963,699	676,448,955	_
UBS AG	Switzerland	906,146,494	966,855,730	_
Total	2	6,300,076,558	6,948,463,344	_

	Counterparty's	Securities	TRS (including CFDs)	
Counterparty	country of establishment	Amount on Loan	Collateral received	Underlying exposure
Latin American Fund (in USD)				, J. p
Deutsche Bank AG	Germany	18,055,323	19,867,450	_
Merrill Lynch International	United Kingdom	2,413,221	2,527,653	_
The Bank of Nova Scotia	Canada	4,715,069	5,181,278	_
UBS AG	Switzerland	577,840	629,935	_
Total		25,761,453	28,206,316	_
Natural Resources Growth & Income Fund (in USD)				
UBS AG	Switzerland	265,020	291,619	_
Total		265,020	291,619	-
Next Generation Technology Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	167,204,731	186,846,788	-
BNP Paribas SA	France	23,228,654	29,136,827	-
Citigroup Global Markets Limited	United Kingdom	19,838,991	22,872,090	-
Credit Suisse AG	Switzerland	823,852	845,305	-
Goldman Sachs International	United States	16,397,681	16,597,619	-
HSBC Bank Plc	United Kingdom	2,610,907	2,825,367	-
J.P. Morgan Securities Plc	United Kingdom	25,450,931	26,498,690	-
Merrill Lynch International	United Kingdom	25,316,599	25,256,651	-
Morgan Stanley & Co. International Plc	United Kingdom	7,646,081	7,605,390	_
Societe Generale SA	France	16,520	17,543	-
The Bank of Nova Scotia	Canada	82,280,374	86,127,254	_
UBS AG	Switzerland	226,954,361	235,676,027	_
Total		597,769,682	640,305,551	-
Nutrition Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	204,402	241,291	-
Credit Suisse AG	Switzerland	1,304,358	1,387,397	-
Credit Suisse International	United Kingdom	3,383,758	3,531,893	-
Deutsche Bank AG	Germany	9,356,889	10,360,567	-
Merrill Lynch International	United Kingdom	7,857,158	8,281,350	-
The Bank of Nova Scotia	Canada	276,083	305,283	-
UBS AG	Switzerland	4,871,324	5,343,804	-
Total		27,253,972	29,451,585	
Sustainable Energy Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	100,439,784	116,867,676	-
Citigroup Global Markets Limited	United Kingdom	7,197,320	8,638,874	-
Credit Suisse AG	Switzerland	4,364,299	4,575,626	-
Credit Suisse International	United Kingdom	31,148,765	32,046,525	-
Deutsche Bank AG	Germany	76,639,394	83,644,238	-
Goldman Sachs International	United States	1,794,390	1,890,519	-
HSBC Bank Plc	United Kingdom	6,897,723	7,772,144	-
J.P. Morgan Securities Plc	United Kingdom	27,021,882	29,294,624	-
Macquarie Bank Limited	Australia	3,120,624	3,412,816	-
Merrill Lynch International	United Kingdom	31,169,029	32,374,838	-
Morgan Stanley & Co. International Plc	United Kingdom	30,250,802	31,330,771	-
Societe Generale SA	France	9,517,391	10,520,559	-
The Bank of Nova Scotia	Canada	85,533,999	93,225,492	-
UBS AG	Switzerland	24,101,243	26,060,028	-
Total		439,196,645	481,654,730	

	Counterparty's	Securities I	TRS (including CFDs)	
Counterparty	country of establishment	Amount on Loan	Collateral received	Underlying exposure
Swiss Small & MidCap Opportunities Fund (in CHF)				,
BNP Paribas SA	France	2,003,694	2,639,675	_
Goldman Sachs International	United States	5,456,287	5,800,449	_
HSBC Bank Plc	United Kingdom	31,239,512	35,504,940	_
J.P. Morgan Securities Plc	United Kingdom	954,061	1,043,273	_
Macquarie Bank Limited	Australia	10,437	11,512	_
Merrill Lynch International	United Kingdom	620,000	649,694	_
Morgan Stanley & Co. International Plc	United Kingdom	84,807,489	88,596,760	_
The Bank of Nova Scotia	Canada	2,694,002	2,961,715	_
UBS AG	Switzerland	7,905,059	8,621,643	_
Total		135,690,541	145,829,661	_
Systematic Global Equity High Income Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	9,632,890	11,738,710	_
Citigroup Global Markets Limited	United Kingdom	12,548,135	15,774,788	_
Credit Suisse AG	Switzerland	17,687,341	19,477,130	-
Credit Suisse International	United Kingdom	1,110,963	1,197,057	_
Deutsche Bank AG	Germany	27,043,595	30,911,744	_
Goldman Sachs International	United States	1,379,864	1,523,093	_
HSBC Bank Plc	United Kingdom	22,730,517	26,821,855	_
J.P. Morgan Securities Plc	United Kingdom	8,236,324	9,351,492	_
Macquarie Bank Limited	Australia	4,219,504	4,832,900	_
Merrill Lynch International	United Kingdom	15,749,331	17,135,817	_
Morgan Stanley & Co. International Plc	United Kingdom	11,930,213	12,940,693	_
Societe Generale SA	France	20,505,566	23,743,653	_
The Bank of Nova Scotia	Canada	14,750,425	16,837,421	_
UBS AG	Switzerland	38,038,264	43,065,343	_
Total		205,562,932	235,351,696	_
Systematic Global SmallCap Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	2,641,099	3,148,204	_
BNP Paribas SA	France	760,579	1,017,699	-
Citigroup Global Markets Limited	United Kingdom	6,165,744	7,582,511	-
Credit Suisse AG	Switzerland	6,897,551	7,408,597	-
Deutsche Bank AG	Germany	12,973,114	14,505,496	_
Goldman Sachs International	United States	561,878	606,683	-
HSBC Bank Plc	United Kingdom	780,941	901,485	_
J.P. Morgan Securities Plc	United Kingdom	2,699,479	2,998,033	_
Macquarie Bank Limited	Australia	282,625	316,655	_
Merrill Lynch International	United Kingdom	3,257,138	3,466,641	-
Morgan Stanley & Co. International Plc	United Kingdom	209,990	222,811	_
Societe Generale SA	France	178,064	201,708	_
The Bank of Nova Scotia	Canada	6,085,844	6,795,506	_
UBS AG	Switzerland	15,267,350	16,912,358	_
Total		58,761,396	66,084,387	-
United Kingdom Fund (in GBP)				
BNP Paribas SA	France	2,482,966	3,337,004	_
Deutsche Bank AG	Germany	2,591,889	2,910,829	_
Goldman Sachs International	United States	6,276,501	6,806,891	-
J.P. Morgan Securities Plc	United Kingdom	3,067,271	3,421,690	_
Merrill Lynch International	United Kingdom	621,760	664,671	-
Societe Generale SA	France	90,214	102,643	-
The Bank of Nova Scotia	Canada	145,056	162,685	-
UBS AG	Switzerland	4,718,266	5,249,695	-
Total		19,993,923	22,656,108	_

	Counterparty's	Securities	TRS (including CFDs)	
Counterparty	country of establishment	Amount on Loan	Collateral received	Underlying exposure
US Basic Value Fund (in USD)				, <b>,</b> , , , , , , , , , , , , , , , , ,
Deutsche Bank AG	Germany	10,163,756	11,284,919	_
Goldman Sachs International	United States	650,194	697,137	_
HSBC Bank Plc	United Kingdom	807,976	926,177	_
Merrill Lynch International	United Kingdom	2,166,381	2,289,616	_
The Bank of Nova Scotia	Canada	257,099	285,074	_
UBS AG	Switzerland	17,392,786	19,132,198	_
Total		31,438,192	34,615,121	_
US Dollar Bond Fund (in USD)				
BNP Paribas SA	France	2,321,453	2,542,116	_
Citigroup Global Markets Limited	United Kingdom	267,028	276,648	_
Credit Suisse International	United Kingdom	322,416	336,181	_
Deutsche Bank AG	Germany	529,991	560,022	_
Goldman Sachs International	United States	_	_	1,761,888
Morgan Stanley & Co. International Plc	United Kingdom	394,917	444,433	_
Nomura International Plc	Japan	570,106	607,687	_
Societe Generale SA	France	4,957,632	5,466,120	_
The Bank of Nova Scotia	Canada	1,542,900	1,704,777	_
Total		10,906,443	11,937,984	1,761,888
US Dollar High Yield Bond Fund (in USD)				
Barclays Bank Plc	United Kingdom	2,998,026	3,308,751	3,144,286
BNP Paribas SA	France	17,872,627	19,674,210	20,405,115
Citigroup Global Markets Limited	United Kingdom	45,012,564	48,804,728	-
Credit Suisse International	United Kingdom	4,248,844	4,636,423	_
Credit Suisse Securities (Europe) Limited	Switzerland	1,096,281	_	_
Deutsche Bank AG	Germany	28,979,114	33,782,684	-
Goldman Sachs International	United States	2,984,732	3,331,914	-
J.P. Morgan Securities Plc	United Kingdom	4,951,048	5,729,416	9,426,303
Merrill Lynch International	United Kingdom	205,516	224,231	-
Morgan Stanley & Co. International Plc	United Kingdom	573,722	675,706	74,689,306
Nomura International Plc	Japan	381,016	425,034	-
The Bank of Nova Scotia	Canada	2,046,481	2,430,897	-
UBS AG	Switzerland	833,944	958,216	-
Zürcher Kantonalbank	Switzerland	3,346,341	4,005,897	-
Total		115,530,256	127,988,107	107,665,010
US Dollar Short Duration Bond Fund (in USD)				
BNP Paribas SA	France	50,782,010	55,829,808	-
Credit Suisse International	United Kingdom	2,971,248	3,113,243	-
Goldman Sachs International	United States	234,674	251,547	-
J.P. Morgan Securities Plc	United Kingdom	275,863	311,276	-
Morgan Stanley & Co. International Plc	United Kingdom	1,263,338	1,428,690	-
Nomura International Plc	Japan	1,783,589	1,910,461	-
Societe Generale SA	France	39,683,439	43,967,559	-
The Bank of Nova Scotia	Canada	58,903,603	65,401,850	-
UBS AG	Switzerland	441,869	481,156	-
Total		156,339,633	172,695,590	_
US Flexible Equity Fund (in USD)				
Credit Suisse AG	Switzerland	26,858,051	28,047,489	-
Deutsche Bank AG	Germany	10,017,556	10,890,034	-
HSBC Bank Plc	United Kingdom	17,697,129	19,861,928	-
Merrill Lynch International	United Kingdom	10,997,330	11,379,897	-
The Bank of Nova Scotia	Canada	5,193,166	5,637,825	-
UBS AG	Switzerland	4,714,585	5,077,645	-
Total		75,477,817	80,894,818	_

		Counterparty's	Securities I	Lending	TRS (including CFDs)	
Secretar Fund (in USD)	Counterparty	country of establishment	Amount on Loan	Collateral received	Underlying exposure	
Dentification   Content   Content					, J.	
Deutsche Bank AG	. ,	Switzerland	6.960.907	7.446.512	_	
Merril Lynch International   United Kingdom   13.447386   14.254.847	Deutsche Bank AG				_	
The Bank of Nova Scotia   Canada   1,507,424   1,676,418   -		•			_	
USB NG	•				_	
Vis. Small & MidCap Opportunities Fund (in USD)					_	
US Small & MidCap Opportunities Fund (in USD)				, ,	_	
Deutsche Bank AG				00,100,200		
Deutsche Bank AG	, , ,	Switzerland	7.675.571	8.175.158	_	
Merrill Lynch International   United Kingdom   7,359,947   7,767,887     Morgan Stanicy & Co. International Plc   United Kingdom   2,660,015   2,167,475     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,693,436     1,777,460     1,777,4					_	
Memil Lynch International   United Kingdom   7,369,947   7,767,687     The Bank of Nova Scotia   Canada   1,348,780   1,493,486     The Bank of Nova Scotia   Canada   1,348,780   1,493,486     The Bank of Nova Scotia   Switzerland   16,888,497   18,331,673     Total   Switzerland   1,408,780   1,493,486     Total   Switzerland   1,408,386   55,551,733     Total   Switzerland   1,408,386   5,551,733     Total   Switzerland   1,402,386   1,377,460     Switzerland   1,402,386   1,377,460     Switzerland   2,274,380   2,285,315     Switzerland   2,274,380   2,285,315     Switzerland   1,402,386   1,377,460     Switzerland   2,274,386   2,247,336     Switzerland   1,402,386   1,402,386     Switzerland   1,402,386		•			_	
Morgan Stanley & Co. International Pic					_	
The Bank of Nova Scotal	•				_	
UBS AG		•			_	
Total   So,999,836   S5,551,793					_	
World Band (in USD)		OWILZGIIAIIU			<u>-</u>	
Banco Santander, S.A.   Spain   1,140,236   1,377,460			50,550,050	33,331,133		
Barclays Bank Pic		Spain	1 1/0 236	1 377 /60		
BNP Paribas SA	•	•			_	
Citigroup Global Markets Limited   United Kingdom   4,024,192   4,492,964					_	
Crodit Suisse International         United Kingdom         862,581         969,254					_	
Credit Suisse Securities (Europe) Limited         Switzerland         282,597         320,534         —           Deutsche Bank AG         Germany         4,500,418         5,272,766         —           Goldman Sachs International         United Kingdom         291,895         338,598         —           J.P. Morgan Securities Pic         United Kingdom         5,165,307         5,951,202         —           Merrill Lynch International         United Kingdom         638,184         717,603         —           Morgan Stanley & Co. International Pic         United Kingdom         9,850,371         11,356,838         —           Nomura International Pic         Japan         3,142,087         3,609,322         —           Societe Generale SA         France         2,448,480         2,989,413         —           Total         37,208,399         42,775,818         —           World Energy Fund (in USD)           Barclays Capitals Securities Limited         United Kingdom         1,652,917         1,968,377         —           World Energy Fund (in USD)         42,775,4112         24,595,272         —           UBS AG         Switzerland         27,943,702         30,923,464         —           Total         5,20					-	
Deutsche Bank AG					-	
Goldman Sachs International   United States   476,021   547,193					-	
HSBC Bank Plc		•			-	
J.P. Morgan Securities PIc					-	
Merrill Lynch International   United Kingdom   638,184   717,603					-	
Morgan Stanley & Co. International Pic   United Kingdom   9,850,371   11,356,838	-	•			-	
Nomura International PIc	•	•			-	
Societe Generale SA		=			-	
Total   37,209,839   42,775,818		•			-	
World Energy Fund (in USD)           Barclays Capital Securities Limited         United Kingdom         1,652,917         1,968,377         —           Deutsche Bank AG         Germany         14,790,414         16,520,876         —           Societe Generale SA         France         21,734,112         24,595,272         —           UBS AG         Switzerland         27,943,702         30,923,464         —           Total         66,121,145         74,007,989         —           World Financials Fund (in USD)         United Kingdom         108,850         136,238         —           Credit Suisse AG         Switzerland         36,474,073         39,870,634         —           Deutsche Bank AG         Germany         23,630,715         26,890,179         —           J.P. Morgan Securities Plc         United Kingdom         3,498,491         3,954,449         —           Merrill Lynch International         United Kingdom         1,429,024         1,547,891         —           The Bank of Nova Scotia         Canada         2,518,290         2,861,769         —           UBS AG         Switzerland         21,534,344         24,269,649         —           Total         Syitzerland         21,534,344         24,269,649 </td <td></td> <td>France</td> <td>, ,</td> <td></td> <td>-</td>		France	, ,		-	
Barclays Capital Securities Limited   United Kingdom   1,652,917   1,968,377   - Deutsche Bank AG   Germany   14,790,414   16,520,876   - Societe Generale SA   France   21,734,112   24,595,272   - UBS AG   Switzerland   27,943,702   30,923,464   - Total   66,121,445   74,007,989   - World Financials Fund (in USD)			37,209,839	42,775,818	-	
Deutsche Bank AG   Germany   14,790,414   16,520,876						
Societe Generale SA					-	
UBS AG         Switzerland         27,943,702         30,923,464         —           Total         66,121,145         74,007,989         —           World Financials Fund (in USD)         Citigroup Global Markets Limited         United Kingdom         108,850         136,238         —           Credit Suisse AG         Switzerland         36,474,073         39,870,634         —           Deutsche Bank AG         Germany         23,630,715         26,890,179         —           J.P. Morgan Securities Plc         United Kingdom         3,498,491         3,954,449         —           Merrill Lynch International         United Kingdom         1,429,024         1,547,891         —           The Bank of Nova Scotia         Canada         2,518,290         2,861,769         —           UBS AG         Switzerland         21,534,344         24,269,649         —           Total         89,193,787         99,530,809         —           World Gold Fund (in USD)         Citigroup Global Markets Limited         United Kingdom         68,889         83,697         —           Deutsche Bank AG         Germany         112,235,283         123,974,616         —           HSBC Bank Plc         United Kingdom         9,417,614         10,739		•			-	
Total         66,121,145         74,007,989         —           World Financials Fund (in USD)         Citigroup Global Markets Limited         United Kingdom         108,850         136,238         —           Credit Suisse AG         Switzerland         36,474,073         39,870,634         —           Deutsche Bank AG         Germany         23,630,715         26,890,179         —           J.P. Morgan Securities Plc         United Kingdom         3,498,491         3,954,449         —           Merrill Lynch International         United Kingdom         1,429,024         1,547,891         —           The Bank of Nova Scotia         Canada         2,518,290         2,861,769         —           UBS AG         Switzerland         21,534,344         24,269,649         —           Total         89,193,787         99,530,809         —           World Gold Fund (in USD)         Citigroup Global Markets Limited         United Kingdom         68,889         83,697         —           Citigroup Global Markets Limited         United Kingdom         9,417,614         10,739,781         —           Deutsche Bank AG         Germany         112,235,283         123,974,616         —           HSBC Bank Plc         United Kingdom         9,417		France			-	
World Financials Fund (in USD)           Citigroup Global Markets Limited         United Kingdom         108,850         136,238         —           Credit Suisse AG         Switzerland         36,474,073         39,870,634         —           Deutsche Bank AG         Germany         23,630,715         26,890,179         —           J.P. Morgan Securities Plc         United Kingdom         3,498,491         3,954,449         —           Merrill Lynch International         United Kingdom         1,429,024         1,547,891         —           The Bank of Nova Scotia         Canada         2,518,290         2,861,769         —           UBS AG         Switzerland         21,534,344         24,269,649         —           Total         89,193,787         99,530,809         —           World Gold Fund (in USD)         Citigroup Global Markets Limited         United Kingdom         68,889         83,697         —           Deutsche Bank AG         Germany         112,235,283         123,974,616         —           HSBC Bank Plc         United Kingdom         9,417,614         10,739,781         —           Macquarie Bank Limited         Australia         250,174         276,907         —           Societe Generale SA	UBS AG	Switzerland	27,943,702		-	
Citigroup Global Markets Limited         United Kingdom         108,850         136,238         —           Credit Suisse AG         Switzerland         36,474,073         39,870,634         —           Deutsche Bank AG         Germany         23,630,715         26,890,179         —           J.P. Morgan Securities Plc         United Kingdom         3,498,491         3,954,449         —           Merrill Lynch International         United Kingdom         1,429,024         1,547,891         —           The Bank of Nova Scotia         Canada         2,518,290         2,861,769         —           UBS AG         Switzerland         21,534,344         24,269,649         —           Total         89,193,787         99,530,809         —           World Gold Fund (in USD)         United Kingdom         68,889         83,697         —           Citigroup Global Markets Limited         United Kingdom         68,889         83,697         —           Deutsche Bank AG         Germany         112,235,283         123,974,616         —           HSBC Bank Plc         United Kingdom         9,417,614         10,739,781         —           Macquarie Bank Limited         Australia         250,174         276,907         —			66,121,145	74,007,989	-	
Credit Suisse AG         Switzerland         36,474,073         39,870,634         —           Deutsche Bank AG         Germany         23,630,715         26,890,179         —           J.P. Morgan Securities Plc         United Kingdom         3,498,491         3,954,449         —           Merrill Lynch International         United Kingdom         1,429,024         1,547,891         —           The Bank of Nova Scotia         Canada         2,518,290         2,861,769         —           UBS AG         Switzerland         21,534,344         24,269,649         —           Total         89,193,787         99,530,809         —           World Gold Fund (in USD)         United Kingdom         68,889         83,697         —           Deutsche Bank AG         Germany         112,235,283         123,974,616         —           HSBC Bank Plc         United Kingdom         9,417,614         10,739,781         —           Macquarie Bank Limited         Australia         250,174         276,907         —           Societe Generale SA         France         56,053,715         62,728,480         —           The Bank of Nova Scotia         Canada         14,575,439         16,078,183         —	· · ·					
Deutsche Bank AG         Germany         23,630,715         26,890,179         –           J.P. Morgan Securities Plc         United Kingdom         3,498,491         3,954,449         –           Merrill Lynch International         United Kingdom         1,429,024         1,547,891         –           The Bank of Nova Scotia         Canada         2,518,290         2,861,769         –           UBS AG         Switzerland         21,534,344         24,269,649         –           Total         89,193,787         99,530,809         –           World Gold Fund (in USD)         Citigroup Global Markets Limited         United Kingdom         68,889         83,697         –           Deutsche Bank AG         Germany         112,235,283         123,974,616         –           HSBC Bank Plc         United Kingdom         9,417,614         10,739,781         –           Macquarie Bank Limited         Australia         250,174         276,907         –           Societe Generale SA         France         56,053,715         62,728,480         –           The Bank of Nova Scotia         Canada         14,575,439         16,078,183         –	Citigroup Global Markets Limited	United Kingdom	108,850	136,238	-	
J.P. Morgan Securities PIc         United Kingdom         3,498,491         3,954,449         —           Merrill Lynch International         United Kingdom         1,429,024         1,547,891         —           The Bank of Nova Scotia         Canada         2,518,290         2,861,769         —           UBS AG         Switzerland         21,534,344         24,269,649         —           Total         89,193,787         99,530,809         —           World Gold Fund (in USD)         Citigroup Global Markets Limited         United Kingdom         68,889         83,697         —           Deutsche Bank AG         Germany         112,235,283         123,974,616         —           HSBC Bank Plc         United Kingdom         9,417,614         10,739,781         —           Macquarie Bank Limited         Australia         250,174         276,907         —           Societe Generale SA         France         56,053,715         62,728,480         —           The Bank of Nova Scotia         Canada         14,575,439         16,078,183         —	Credit Suisse AG	Switzerland	36,474,073	39,870,634	-	
Merrill Lynch International         United Kingdom         1,429,024         1,547,891         —           The Bank of Nova Scotia         Canada         2,518,290         2,861,769         —           UBS AG         Switzerland         21,534,344         24,269,649         —           Total         89,193,787         99,530,809         —           World Gold Fund (in USD)         Citigroup Global Markets Limited         United Kingdom         68,889         83,697         —           Deutsche Bank AG         Germany         112,235,283         123,974,616         —           HSBC Bank Plc         United Kingdom         9,417,614         10,739,781         —           Macquarie Bank Limited         Australia         250,174         276,907         —           Societe Generale SA         France         56,053,715         62,728,480         —           The Bank of Nova Scotia         Canada         14,575,439         16,078,183         —	Deutsche Bank AG	Germany	23,630,715	26,890,179	-	
The Bank of Nova Scotia         Canada         2,518,290         2,861,769         —           UBS AG         Switzerland         21,534,344         24,269,649         —           Total         89,193,787         99,530,809         —           World Gold Fund (in USD)         Citigroup Global Markets Limited         United Kingdom         68,889         83,697         —           Deutsche Bank AG         Germany         112,235,283         123,974,616         —           HSBC Bank Plc         United Kingdom         9,417,614         10,739,781         —           Macquarie Bank Limited         Australia         250,174         276,907         —           Societe Generale SA         France         56,053,715         62,728,480         —           The Bank of Nova Scotia         Canada         14,575,439         16,078,183         —	J.P. Morgan Securities Plc	United Kingdom	3,498,491	3,954,449	-	
UBS AG         Switzerland         21,534,344         24,269,649         —           Total         89,193,787         99,530,809         —           World Gold Fund (in USD)         Etitgroup Global Markets Limited         United Kingdom         68,889         83,697         —           Deutsche Bank AG         Germany         112,235,283         123,974,616         —           HSBC Bank Plc         United Kingdom         9,417,614         10,739,781         —           Macquarie Bank Limited         Australia         250,174         276,907         —           Societe Generale SA         France         56,053,715         62,728,480         —           The Bank of Nova Scotia         Canada         14,575,439         16,078,183         —	Merrill Lynch International	United Kingdom	1,429,024	1,547,891	-	
Total         89,193,787         99,530,809         —           World Gold Fund (in USD)         Citigroup Global Markets Limited         United Kingdom         68,889         83,697         —           Deutsche Bank AG         Germany         112,235,283         123,974,616         —           HSBC Bank Plc         United Kingdom         9,417,614         10,739,781         —           Macquarie Bank Limited         Australia         250,174         276,907         —           Societe Generale SA         France         56,053,715         62,728,480         —           The Bank of Nova Scotia         Canada         14,575,439         16,078,183         —	The Bank of Nova Scotia	Canada	2,518,290	2,861,769	-	
World Gold Fund (in USD)         Citigroup Global Markets Limited         United Kingdom         68,889         83,697         —           Deutsche Bank AG         Germany         112,235,283         123,974,616         —           HSBC Bank Plc         United Kingdom         9,417,614         10,739,781         —           Macquarie Bank Limited         Australia         250,174         276,907         —           Societe Generale SA         France         56,053,715         62,728,480         —           The Bank of Nova Scotia         Canada         14,575,439         16,078,183         —	UBS AG	Switzerland	21,534,344	24,269,649	-	
Citigroup Global Markets Limited         United Kingdom         68,889         83,697         —           Deutsche Bank AG         Germany         112,235,283         123,974,616         —           HSBC Bank Plc         United Kingdom         9,417,614         10,739,781         —           Macquarie Bank Limited         Australia         250,174         276,907         —           Societe Generale SA         France         56,053,715         62,728,480         —           The Bank of Nova Scotia         Canada         14,575,439         16,078,183         —	Total		89,193,787	99,530,809		
Deutsche Bank AG         Germany         112,235,283         123,974,616         —           HSBC Bank Plc         United Kingdom         9,417,614         10,739,781         —           Macquarie Bank Limited         Australia         250,174         276,907         —           Societe Generale SA         France         56,053,715         62,728,480         —           The Bank of Nova Scotia         Canada         14,575,439         16,078,183         —	World Gold Fund (in USD)					
Deutsche Bank AG         Germany         112,235,283         123,974,616         —           HSBC Bank Plc         United Kingdom         9,417,614         10,739,781         —           Macquarie Bank Limited         Australia         250,174         276,907         —           Societe Generale SA         France         56,053,715         62,728,480         —           The Bank of Nova Scotia         Canada         14,575,439         16,078,183         —	Citigroup Global Markets Limited	United Kingdom	68,889	83,697	_	
HSBC Bank Plc         United Kingdom         9,417,614         10,739,781         –           Macquarie Bank Limited         Australia         250,174         276,907         –           Societe Generale SA         France         56,053,715         62,728,480         –           The Bank of Nova Scotia         Canada         14,575,439         16,078,183         –			112,235,283	123,974,616	_	
Macquarie Bank Limited         Australia         250,174         276,907         -           Societe Generale SA         France         56,053,715         62,728,480         -           The Bank of Nova Scotia         Canada         14,575,439         16,078,183         -	HSBC Bank Plc	United Kingdom			_	
Societe Generale SA         France         56,053,715         62,728,480         -           The Bank of Nova Scotia         Canada         14,575,439         16,078,183         -		·			_	
The Bank of Nova Scotia Canada 14,575,439 16,078,183 –					_	
					_	
	Total		192,601,114	213,881,664	_	

	Counterparty's	Securities I	TRS (including CFDs)	
Counterparty	country of establishment	Amount on Loan	Collateral received	Underlying exposure
World Healthscience Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	50,278,960	62,794,704	_
Citigroup Global Markets Limited	United Kingdom	1,041,979	1,341,586	_
Credit Suisse AG	Switzerland	33,049,509	37,249,474	_
Deutsche Bank AG	Germany	79,821,102	93,509,400	_
Goldman Sachs International	United States	2,802,528	3,168,010	_
HSBC Bank Plc	United Kingdom	7,854,104	9,499,162	_
J.P. Morgan Securities Plc	United Kingdom	11,268,773	13,112,428	_
Macquarie Bank Limited	Australia	1,646,115	1,930,871	_
Merrill Lynch International	United Kingdom	22,287,565	24,853,283	_
Morgan Stanley & Co. International Plc	United Kingdom	47,550,330	52,861,721	_
Natixis SA	France	20,344,106	23,543,847	_
Societe Generale SA	France	76,907,912	91,277,887	_
The Bank of Nova Scotia	Canada	46,788,869	54,738,394	_
UBS AG	Switzerland	77,075,831	89,448,395	_
Total		478,717,683	559,329,162	_
World Mining Fund (in USD)		,,	300,020,102	
Barclays Capital Securities Limited	United Kingdom	108,887,118	131,310,935	_
BNP Paribas SA	France	41,899,526	56,717,180	_
Credit Suisse International	United Kingdom	25,166,098	26,834,390	_
Deutsche Bank AG	Germany	37,510,134	42,429,539	_
Goldman Sachs International	United States	306,441	334,733	_
J.P. Morgan Securities Plc	United Kingdom	22,391,022	25,158,339	_
Macquarie Bank Limited	Australia	37,819,210	42,866,661	_
Merrill Lynch International	United Kingdom	39	42	_
Societe Generale SA	France	220,625,138	252,831,806	_
UBS AG	Switzerland	1,992,749	2,233,180	_
Total		496,597,475	580,716,805	_
World Real Estate Securities Fund (in USD)			, , ,	
Barclays Capital Securities Limited	United Kingdom	957,012	1,125,789	_
Deutsche Bank AG	Germany	70	77	_
J.P. Morgan Securities Plc	United Kingdom	2,417,477	2,649,631	_
Morgan Stanley & Co. International Plc	United Kingdom	_	_	2,349,976
Societe Generale SA	France	493,995	551,941	-
The Bank of Nova Scotia	Canada	275,044	303,072	_
UBS AG	Switzerland	5,132,097	5,610,234	_
Total		9,275,695	10,240,744	2,349,976
World Technology Fund (in USD)		, ,	, ,	
Barclays Capital Securities Limited	United Kingdom	23,400,750	30,444,653	_
BNP Paribas SA	France	14,092,721	20,580,562	_
Citigroup Global Markets Limited	United Kingdom	802,946	1,077,746	_
Credit Suisse AG	Switzerland	187,445,165	219,736,821	_
Deutsche Bank AG	Germany	634,653	774,485	_
Goldman Sachs International	United States	25,680,805	30,263,292	_
HSBC Bank Plc	United Kingdom	1,641,993	2,068,707	_
J.P. Morgan Securities Plc	United Kingdom	3,623,345	4,392,125	_
Merrill Lynch International	United Kingdom	102,158,707	118,668,526	_
Morgan Stanley & Co. International Plc	United Kingdom	72,485,610	83,941,856	_
Societe Generale SA	France	14,941,710	18,472,849	_
The Bank of Nova Scotia	Canada	280,943,577	342,379,384	_
UBS AG	Switzerland	97,375,887	117,727,915	_
Total	- · · · · · · · · · · · · · · · · · · ·	825,227,869	990,528,921	

The following table provides an analysis of the maturity tenor of TRS (including CFDs) as at 31 August 2021.

				Maturity Tenor			
-	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Asia Pacific Equity Income Fund (in USD)		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,		
TRS (including CFDs)	_	_	_	· _	_	279,552	279,552
Asian Dragon Fund (in USD)							.,
TRS (including CFDs)	-	-	_	-	-	2,274,741	2,274,741
Asian Growth Leaders Fund (in USD)							· · ·
TRS (including CFDs)	-	-	-	-	-	6,816,702	6,816,702
Asian Multi-Asset Income Fund (in USD)							•
TRS (including CFDs)	-	-	-	-	-	20,919	20,919
China Flexible Equity Fund (in USD)							,
TRS (including CFDs)	-	-	-	-	-	540,588	540,588
Dynamic High Income Fund (in USD)							•
TRS (including CFDs)	-	-	_	-	-	4,126,774	4,126,774
Emerging Markets Equity Income Fund (in USD)							
TRS (including CFDs)	-	-	_	-	-	15,564,323	15,564,323
Emerging Markets Fund (in USD)							· · ·
TRS (including CFDs)	-	-	_	-	-	57,304,386	57,304,386
ESG Fixed Income Global Opportunities Fund (in EUR)							
TRS (including CFDs)	-	7,225,044	112,641	37,100	-	572,401	7,947,186
ESG Multi-Asset Fund (in EUR)							
TRS (including CFDs)	-	-	-	151,676,597	-	_	151,676,597
Fixed Income Global Opportunities Fund (in USD)							
TRS (including CFDs)	-	73,470,924	1,220,575	569,335	-	9,125,774	84,386,608
Global Allocation Fund (in USD)							
TRS (including CFDs)	-	65,850,915	-	5,292,300	-	173,855,975	244,999,190
Global Dynamic Equity Fund (in USD)							
TRS (including CFDs)	-	-	_	· _	-	3,018,349	3,018,349
Global High Yield Bond Fund (in USD)							
TRS (including CFDs)	-	-	_	24,707,535	-	_	24,707,535
Global Multi-Asset Income Fund (in USD)							
TRS (including CFDs)	-	-	_	-	-	10,232,824	10,232,824
US Dollar Bond Fund (in USD)							
TRS (including CFDs)	-	1,761,888	-	-	-	-	1,761,888
US Dollar High Yield Bond Fund (in USD)							
TRS (including CFDs)	-	-	-	107,665,010	-	-	107,665,010
World Real Estate Securities Fund (in USD)							
TRS (including CFDs)	-	-	_	-	-	2,349,976	2,349,976

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. All securities on loan have an open maturity tenor as they are recallable or terminate on a daily basis.

#### Collateral

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the cash and underlying non-cash collateral received/posted by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions and OTC FDIs (including TRS and CFDs), as at 31 August 2021.

	Cash	Cash	Non-cash	Non-cash
	collateral	collateral	collateral	collateral
Currency	received	posted	received	posted
Asia Pacific Equity I		USD)		
Securities lending to	ansactions			
AUD	_	_	180,526	_
CAD	-	-	96,624	_
CHF	_	_	483,799	-
DKK	_	_	84,408	-
EUR	_	-	2,306,606	_
GBP	_	-	587,652	_
JPY	_	-	1,179,279	_
NOK	-	_	15,120	_
SEK	_	_	16,168	_
USD	_	_	8,658,860	_
Total	_	_	13,609,042	_
Asian Dragon Fund	(in USD)			
Securities lending to	ransactions			
AUD	_	-	956	_
CAD	_	_	213,456	_
CHF	_	_	397,719	_
DKK	_	_	55,081	_
EUR	_	_	3,557,056	_
GBP	_	_	290,405	_
JPY	_	_	1,325,707	_
NOK	_	_	10,034	_
SEK	_	_	107,191	_
USD	_	_	8,951,260	_
Total	_	_	14,908,865	_
Asian Growth Leade	ers Fund (in USD	)		
Securities lending to				
AUD	_	_	341,861	_
CAD	_	_	187,259	_
CHF	_	_	1,287,137	_
DKK	_	_	10,607	_
EUR	_	_	3,449,483	_
GBP	_	_	2,576,162	_
JPY	_	_	2,126,360	_
NOK	_	_	39	_
SEK	_	_	154,692	_
USD	_	_	4,129,752	_
Total Securities			, -, -	
lending				
transactions	_	_	14,263,352	_
OTC FDIs			-	_
USD	340,000	_	_	_
Total OTC FDIs	340,000	-	-	-
Total	340,000	-	14,263,352	_

	Cash Ilateral	Cash collateral	Non-cash collateral	Non-cash collateral
	ceived	posted	received	posted
Asian High Yield Bond Fun		)		
Securities lending transact	lions		00	
CAD	-	-	68	_
CHF	-	-	855,222	-
DKK	-	-	3,837,953	-
EUR	-	-	130,723,043	-
GBP	-	-	17,084,625	-
JPY	-	-	2,626,930	_
NOK	-	-	1,574,641	_
SEK	-	-	2,455,777	_
USD	-	-	25,856,516	-
Total	_		185,014,775	_
Asian Multi-Asset Income I	Fund (in U	SD)		
Securities lending transact	tions			
AUD	-	-	167,947	_
CAD	-	_	2,129	_
CHF	-	-	61,004	_
DKK	_	_	1,023	_
EUR	_	_	1,318,637	_
GBP	_	_	415,674	_
JPY	_	_	257,950	_
NOK	_	_	87	_
SEK	_	_	25,633	_
USD	_	_	720,636	_
Total Securities lending transactions	_	_	2,970,720	_
OTC FDIs			_,0:0,:=0	
USD	3		_	_
Total OTC FDIs	3	_	_	_
Total	3	_	2,970,720	_
Asian Tiger Bond Fund (in	USD)			
Securities lending transact				
CAD	_	_	162,190	_
CHF	_	_	51,663,394	_
DKK	_	_	8,096,126	_
EUR	_	_	354,211,657	_
GBP	_	_	38,663,709	_
JPY	_	_	8,381,572	_
NOK	_	_	3,189,977	_
SEK	_	_	6,936,013	_
USD	_	_	139,420,099	_
Total		_	610,724,737	_
China Bond Fund (in CNH)			010,724,737	
Securities lending transact				
CAD	110115		611,277	
CHF	_	_	28,003,136	_
DKK	-	-	8,609,651	_
	_	-		_
EUR	-	-	1,038,881,101	-
GBP	_	_	145,010,861	-
JPY	_	-	86,005,473	-
NOK	-	-	647,103	-
SEK	-	-	12,699,912	-
USD	_	_	318,213,973	_
Total			1,638,682,487	

	Cash collateral	Cash collateral	Non-cash collateral	Non-cash collateral
Currency	received	posted	received	posted
China Flexible Equity				
Securities lending tra	nsactions		22.252	
AUD	_	-	20,253	_
CAD	_	-	13,492	-
CHF	_	-	208,658	_
DKK	_	-	6,248	-
EUR	_	-	153,490	_
GBP	_	-	106,957	_
JPY	_	-	196,845	-
NOK	_	-	355	-
SEK	_	_	3,835	-
USD	_	-	714,614	-
Total		-	1,424,747	
China Fund (in USD)				
Securities lending tra	nsactions		0.740.000	
AUD	_	-	6,718,268	-
CAD	_	-	1,607,517	_
CHF	_	-	9,509,668	_
DKK	_	-	1,696,744	_
EUR	_	-	43,200,122	_
GBP	_	-	12,057,328	_
JPY	_	-	31,151,836	_
NOK	_	-	189,405	-
SEK	-	-	2,054,357	_
USD	-	-	44,538,667	_
Total			152,723,912	
Circular Economy Fu				
Securities lending tra	nsactions		0.044.000	
AUD	_	-	8,841,336	-
CAD	_	-	2,168,399	-
CHF	_	-	4,829,147	_
DKK	_	-	526,152	_
EUR	_	-	23,031,424	_
GBP	_	-	17,829,881	-
JPY	_	-	25,706,538	_
NOK	_	-	49,636	_
SEK	_	-	700,341	_
USD	_	-	56,954,705	_
Total	<del></del>	-	140,637,559	
Continental European		(in EUR)		
Securities lending tra	nsactions		40.040.000	
AUD	_	-	40,210,008	_
CAD	_	-	6,842,764	_
CHF	_	-	11,767,570	_
DKK	-	-	14,495,515	-
EUR	-	-	179,169,509	-
GBP	-	-	98,726,321	-
JPY	-	-	227,731,747	-
NOK	-	-	179,849	-
SEK	-	-	518,357	-
USD	-	-	276,922,558	-
Total			856,564,198	

	Cash collateral	Cash collateral	Non-cash collateral	Non-cash
Currency	received	posted	received	collateral posted
Dynamic High Income			received	posted
Securities lending tran				
AUD	_	_	1,791,792	_
CAD	_	_	326,807	_
CHF	_	_	6,891,253	_
DKK	_	_	556,117	_
EUR	_	_	70,983,089	_
GBP	_	_	20,796,009	_
JPY	_	_	12,855,128	_
NOK	_	_	154,188	_
SEK	_	_	2,577,554	_
USD	_	_	30,634,711	_
Total	_	_	147,566,648	_
Emerging Europe Fun	d (in EUR)		111,000,010	
Securities lending tran				
AUD	_	_	43,263	_
CAD	_	_	480,454	_
CHF	_	_	274,105	_
DKK	_	_	47,498	_
EUR	_	_	4,793,293	_
GBP	_	_	838,056	_
JPY	_	_	401,110	_
NOK	_	_	3,138	_
SEK	_	_	41,563	_
USD	_	_	2,023,995	_
Total	_	_	8,946,475	_
Emerging Markets Bo	nd Fund (in US	D)	2,2 22, 22	
Securities lending tran	•			
CHF	_	_	6,316,025	_
DKK	_	_	2,323,523	_
EUR	_	_	62,952,507	_
GBP	_	_	6,510,277	_
JPY	_	_	7,587,877	_
NOK	_	_	698,067	_
SEK	_	_	2,160,502	_
USD	_	_	17,516,946	_
Total	-	_	106,065,724	-
Emerging Markets Co	rporate Bond F	und (in USD)		
Securities lending trai	nsactions			
CHF	_	-	397,011	_
DKK	-	_	1,648,050	-
EUR	-	-	109,422,838	-
GBP	-	-	9,658,660	-
JPY	-	-	1,219,474	-
NOK	-	_	687,201	-
SEK	_	_	3,265,140	_
USD	_	_	25,697,024	-
Total	-	-	151,995,398	-

	Cash	Cash	Non-cash	Non-cash
	collateral	collateral	collateral	collateral
Currency	received	posted	received	posted
Emerging Markets Eq Securities lending tra		and (in USD)		
AUD	IISACIIOIIS	_	143,236	_
CAD	_	_	661,665	_
CHF	_		2,165,189	_
DKK	_	_	60,805	_
EUR	_	_	4,556,670	_
GBP	_	_	1,059,361	_
JPY	_	_	1,892,635	_
NOK	_	_	5,296	_
SEK	_	_	43,323	_
USD	_	_	10,411,885	_
<b>Total Securities</b>				
lending				
transactions	-		21,000,065	
OTC FDIs		(000 000)		
USD	-	(980,000)	-	-
Total OTC FDIs	-	(980,000)	-	-
Total	nd (in HCD)	(980,000)	21,000,065	
Emerging Markets Fur				
Securities lending tran AUD	กรสบบบบร		515,194	
CAD	_		1,001,522	_
CHF	_		2,290,922	_
DKK	_	_	538,137	_
EUR	_	_	19,078,734	_
GBP	_	_	4,463,315	_
JPY	_	_	5,094,319	_
NOK			103,398	_
SEK	_	_	1,105,769	_
USD	_	_	59,709,712	_
Total Securities			00,700,712	
lending				
transactions	-	-	93,901,022	
OTC FDIs				
USD	940,000	(1,820,000)	_	_
Total OTC FDIs	940,000	(1,820,000)	_	_
Total	940,000	(1,820,000)	93,901,022	
Emerging Markets Lo		Bond Fund (in U	JSD)	
Securities lending tra	nsactions			
CHF	-	-	1,178,525	-
EUR	-	-	12,787,868	-
GBP	-	-	3,406,971	-
JPY	-	-	487,098	-
NOK	-	-	105.224	-
SEK	-	-	125,334	-
USD	-	-	4,686,708	-
Total ESG Emerging Market	te Blandad Pa	nd Fund (in He	22,672,505	
Securities lending tra		na runa (III US	U)	
CHF	-	_	157,273	
DKK	_	_	48,361	_
EUR	_	_	1,270,897	_
GBP	_	<u>-</u>	1,270,697	<b>-</b>
JPY	_		483,085	_
NOK	_		1,183	-
SEK	_	_	33,639	_
USD	_	_	394,702	_
Total	_	_	2,572,047	_
			-,,	

	Cash	Cash	Non-cash	Non-cash
	collateral	collateral	collateral	collateral
Currency	received	posted	received	posted
ESG Emerging Market		(in USD)		
Securities lending trai	nsactions			
CAD	-	_	4,851	-
CHF	-	_	2,423,174	-
DKK	-	-	1,590,759	-
EUR	-	_	14,658,065	-
GBP	-	_	2,777,028	-
JPY	-	_	5,341,985	-
NOK	_	_	501,153	_
SEK	-	_	682,792	-
USD Total	-	_	11,690,400	_
ESG Emerging Market	e Cornorate B	ond Fund (in II	39,670,207	<del>_</del>
Securities lending trai		ona runa (in o	30)	
CHF	_	_	548,270	_
DKK	_	_	203,762	_
EUR	_	_	5,556,972	_
GBP	_	_	935,394	_
JPY	_	_	1,684,084	_
NOK	_	_	19,009	_
SEK	_	_	160,352	_
USD	_	_	1,776,653	_
Total	_	_	10,884,496	_
ESG Emerging Market	s Local Curre	ncy Bond Fund		
Securities lending trai		•	,	
CHF	_	_	12,578	_
DKK	_	_	48,551	_
EUR	_	_	1,709,907	_
GBP	-	_	499,490	-
JPY	_	_	95,746	_
NOK	-	_	20,547	-
SEK	-	_	16,025	-
USD	-	_	676,863	-
Total	-		3,079,707	
ESG Fixed Income Glo		ities Fund (in E	UR)	
Securities lending trai	nsactions			
AUD	-	_	398,647	-
CAD	_	-	144,090	-
CHF	_	-	478,459	_
DKK	_	-	215,355	_
EUR	-	-	6,734,355	-
GBP	-	_	1,545,348	-
JPY	_	_	1,947,411	_
NOK	-	-	38,769	-
SEK	-	_	234,840	-
USD Total Securities	_	_	3,263,021	_
lending				
transactions	_	_	15,000,295	_
OTC FDIs			-,,	
AUD	17,736	_	_	_
CAD	77,002	_	_	_
EUR	7,461,219	(1,510,000)	_	_
GBP	206,818		_	_
MXN	200,885	_	_	_
NOK	105,293	_	_	_
PLN	_	(23,507)	_	_
SGD	_	(2,371)	_	-
USD	805,553	(149,426)	_	-
ZAR	-	(60)	-	-
Total OTC FDIs	8,874,506	(1,685,364)	-	-
Total	8,874,506	(1,685,364)	15,000,295	

	Cash collateral	Cash collateral	Non-cash collateral	Non-cash collateral	
Currency	received	posted	received		urr
	d Income Fund (in	•			uro
Securities lendin		•		8	есι
CAD	_	_	127	_ A	UD
CHF	_	_	60,606	_ (	AD
DKK	_	_	10,641	_ (	HF
EUR	_	_	1,052,247	_ [	ΚK
GBP	_	_	219,304	_ E	UR
JPY	_	_	127,784	_ (	BP
NOK	_	_	260	_ J	PΥ
SEK		_	7,402	N	IOK
USD			315,752		ΕK
	_	_		_	ISD
Total			1,794,123	_	ota
	servative Income F	und (in EUR)(9)			urc
Securities lendin	g transactions		0.074		ecı
AUD	-	_	8,271	_	UD
CAD	-	-	2,040	_	AD
CHF	-	-	298,243	_	HF
DKK	-	-	142,911	_	KK
EUR	-	-	7,435,057	_	UR
GBP	-	-	1,481,766	_	BP
JPY	-	-	955,364	_	PY
NOK	-	-	25,733	_	 IOK
SEK	-	-	149,181	_	EΚ
USD	-	_	5,366,196	_	ISD
Total			15,864,762	_	ota
ESG Multi-Asset					urc
Securities lendin	g transactions				eci
AUD	_	-	1,497,596	_	UD
CAD	_	_	7,206,446	_	HF
CHF	-	-	5,300,692	_	KK
DKK	-	_	1,178,991	_	UR
EUR	-	-	55,622,525	_	BP
GBP	-	-	25,369,415		PY
JPY	-	-	27,607,199	_	r i IOK
NOK	-	-	53,097	_	EK
SEK	_	-	2,570,002	_	ISD
USD	-	-	102,859,520	_	ota
Total Securities					urc
lending			220 205 400		ecu
transactions			229,265,483		UD
OTC FDIs	0.050				AD:
AUD	6,852	-	-	_	HF
CAD	24,029	- (0.000.000)	-	_	,nr KK
CHF	4,795,797	(2,830,000)	-	_	UR
EUR	112,765		-	_	
GBP	_	(2,122)	-		BP DV
NOK	32,638	_	-		PY IOV
USD	182,633	_	-	_	IOK
Total OTC FDIs	5,154,714	(2,832,122)	-		EK
Total	5,154,714	(2,832,122)	229,265,483	_	ISD ota

	Cash	Cash	Non-cash	Non-cash
0	collateral	collateral	collateral	collateral
Currency	received	posted	received	posted
Euro Bond Fund (				
Securities lending	transactions		210	
AUD CAD	-	-	210	_
	-	-	1,718,742	_
CHF	-	-	472,329	_
DKK	_	_	5,647,389	_
EUR	_	_	220,378,090	_
GBP	_	_	31,362,393	_
JPY	_	_	10,401,977	_
NOK	_	_	2,258,431	_
SEK	_	_	3,014,416	_
USD	_	_	113,998,560	_
Total		_	389,252,537	
Euro Corporate Bo				
Securities lending	transactions		454 200	
AUD	-	_	454,326	_
CAD	-	_	111	_
CHF	-	_	6,948,296	_
DKK	-	_	2,325,350	_
EUR	_	_	160,937,618	_
GBP	_	_	23,464,244	_
JPY	_	_	3,384,109	_
NOK	_	-	907,629	_
SEK	-	-	4,253,459	-
USD	-	-	42,420,942	-
Total			245,096,084	
Euro Short Duratio		EUR)		
Securities lending	transactions		0.204.040	
AUD	_	_	9,391,918	-
CHF	_	_	9,372,634	-
DKK	_	_	6,443,823	-
EUR	_	-	157,204,181	-
GBP	_	_	35,700,351	-
JPY NOK	_	-	108,178,907	-
	_	_	1,041,195	_
SEK	_	_	20,583,376	_
USD	_	-	40,381,404	-
Total			388,297,789	
Euro-Markets Fun				
Securities lending AUD	uansactions		1 000 440	
CAD	_	-	1,009,416 429,212	-
	_	_		_
CHF	_	-	2,587,406	-
DKK	_	-	2,942,974	-
EUR	_	-	16,305,615	-
GBP	_	-	2,935,613	-
JPY	_	-	26,786,261	-
NOK	_	-	84,723	-
SEK	_	-	926,449	-
USD	_	-	9,262,045	-
Total	-	-	63,269,714	-

 $<sup>^{(2)}</sup>$  Fund name changed post year end, see Note 20, for further details.

 $<sup>^{(3)}</sup>$  Fund name changed during the year, see Note 1, for further details.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
European Equity Inco			received	posteu
Securities lending tra		11.9	,	
AUD	_	_	7,839,925	_
CAD	_	_	50,010	_
CHF	_	_	1,484,867	_
DKK	_	_	20,214	_
EUR			14,406,510	
GBP	_		14,796,998	
JPY	_		16,739,512	
NOK	_	_	1,805	_
SEK	_	_	210,557	_
USD	_	_		_
	_	_	26,706,471	_
Total		<u>-</u>	82,256,869	<u>-</u>
European Focus Fun				
Securities lending tra	insactions		202 247	
AUD	_	_	393,347	-
CAD	_	_	654,143	-
CHF	_	_	206,824	-
DKK	_	_	17,377	_
EUR	_	-	6,809,188	_
GBP	_	_	1,558,114	_
JPY	_	_	2,858,840	_
NOK	-	-	3,291	-
USD	-	-	5,521,936	-
Total		_	18,023,060	
European Fund (in E	UR)			
Securities lending tra	nsactions			
AUD	_	_	2,000,228	_
CAD	_	_	213,851	_
CHF	_	_	1,889,434	_
DKK	_	_	61,065	_
EUR	_	_	30,850,327	_
GBP	_	_	10,653,238	_
JPY	_	_	8,718,402	_
NOK	_	_	3,140	_
SEK	_	_	5,426	_
USD	_	_	19,371,850	_
Total	_	_	73,766,961	_
European High Yield	Bond Fund (in E	EUR)		
Securities lending tra				
CAD	_	_	12,882	_
CHF	_	_	275,423	_
DKK	_	_	291,879	_
EUR	_	_	38,046,773	_
GBP	_	_	6,736,448	_
JPY	_	_	851,687	_
NOK	_	_	91,456	_
SEK	_	_	930,888	_
USD	_	_	13,274,520	_
Total	_	_	60,511,956	_
European Special Sit	uations Fund (ir	i EUR)	, , , , , , , , , , , , , , , , , , , ,	-
Securities lending tra		,		-
AUD	_	_	886,915	_
CAD	_	_	44,924	_
CHF	_	_	1,175,393	_
DKK	_	_	479,174	_
EUR	_	_	29,181,792	_
GBP		_	7,456,781	_
JPY	_	_		_
	-	-	10,737,620	_
NOK	-	-	1,507	_
SEK	_	-	102,583	_
USD	_	-	17,196,724	-
Total			67,263,413	

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
European Value Fu		posted	receiveu	posteu
Securities lending				
AUD	transactions		16 101	
CAD	_	_	16,181 561,215	_
	_	_	,	_
CHF	_	_	24,069	_
DKK	-	_	7,149	_
EUR	_	_	3,661,854	_
GBP	_	_	67,668	_
JPY	_	_	130,036	_
NOK	-	-	818	-
SEK	-	-	9,155	_
USD	-	-	1,068,788	_
Total		_	5,546,933	-
FinTech Fund (in U				
Securities lending	transactions			
AUD	-	-	1,946,709	-
CAD	_	_	5,280,511	_
CHF	_	_	4,838,830	_
DKK	_	_	136,070	_
EUR	_	_	10,623,860	-
GBP	_	_	6,389,323	_
JPY	_	_	12,739,490	_
NOK	_	_	8,436	_
SEK	_	_	135,988	_
USD	_	_	44,745,365	_
Total	_	_	86,844,582	_
Fixed Income Glob	al Opportunities	Fund (in USD)	,	
Securities lending		( ,		
AUD	_	_	426,729	_
CAD	_	_	10,675,093	_
CHF	_	_	18,920,427	_
DKK	_	_	6,560,169	_
EUR	_	_	277,081,110	_
GBP	_	_	61,600,857	_
JPY	_	_	63,384,517	_
NOK			1,636,409	
NZD			13	
SEK	_	_	6,748,638	_
USD	_	_		_
Total Securities	_	_	249,132,478	_
lending				
transactions	_	_	696,166,440	_
OTC FDIs			000,100,110	
AUD	191,321	_	_	_
CAD	836,964	_	_	_
EUR	4,305,708	_	_	_
GBP	2,424,336	_	_	_
MXN	1,259,343	_	_	_
NOK	1,130,278	_	_	_
PLN	1,130,210	(159,294)	_	_
SGD	_		_	_
	111 026 440	(24,568)	1 020 004	054 500
USD	111,036,416	(19,993,000)	1,038,624	251,580
ZAR	-	(435)	4 000 00:	-
Total OTC FDIs	121,184,366	(20,177,297)	1,038,624	251,580
Total	121,184,366	(20,177,297)	697,205,064	251,580

	Cash	Cash	Non-cash	Non-cash
Currency	collateral	collateral	collateral received	collateral
Currency Future Of Transport	received	posted	receivea	posted
Securities lending t AUD	iansacuons		6,780,090	
CAD	_	_	3,679,786	_
CHF	_	_	1,854,573	_
DKK	_	_	119,479	_
EUR	_	_	22,994,204	_
GBP	_	_		_
JPY	_	_	11,478,594 18,054,644	_
NOK	_	_	11,404	_
SEK	_	_		_
	_	_	166,115	_
USD	_	_	45,964,165	_
Total	- HCD)		111,103,054	
Global Allocation F				
Securities lending t	ransactions		7.005.007	
AUD CAD	-	-	7,665,227	_
	-	-	12,082,121	_
CHF	_	-	35,221,018	_
DKK	_	-	6,037,257	_
EUR	_	_	174,869,504	_
GBP	_	_	50,124,631	_
JPY	_	_	65,434,770	_
NOK	_	_	615,794	_
SEK	_	-	4,679,871	_
USD	_	-	384,721,345	_
Total Securities				
lending transactions			741,451,538	
OTC FDIs	<u>_</u>	<u>_</u>	741,451,550	
EUR	647,556	(12,213,132)		
MXN	047,330	(313,552)	_	_
USD	73,913,989	(25,432,884)	730,018	476,069,175
Total OTC FDIs	74,561,545	(37,959,568)	730,018	476,069,175
Total	74,561,545	(37,959,568)	742,181,556	476,069,175
Global Corporate B			742,101,330	470,009,173
Securities lending t		,		
CAD	_	_	56	_
CHF	_	_	1,762,088	_
DKK	_	_	1,558,458	_
EUR	_	_	40,948,898	_
GBP	_	_	5,438,406	_
JPY	_	_	1,842,428	_
NOK	_	_	585,729	_
SEK	_	_	1,129,889	_
USD	_ _	<u>-</u>	9,643,413	_
Total			62,909,365	_
- IUIAI			02,303,303	

Currency		Cash	Cash	Non-cash	Non-cash
Currency   received   posted   Global Dynamic Equity Fund (in USD)   Securities lending transactions   Se					
Securities lending transactions	Currency				
AUD         -         -         157,348         -           CHF         -         1,409,883         -           DKK         -         -         1,139,822         -           EUR         -         -         4,195,060         -           GBP         -         -         2,377,283         -           JPY         -         -         2,377,283         -           NOK         -         -         13,770         -           SEK         -         -         10,875,437         -           USD         -         -         10,875,437         -           Total         -         -         22,103,812         -           USD         -         -         22,103,812         -         -         22,103,812         -         -         -         22,103,812         -		y Fund (in USI	D)		•
CAD         -         -         157,348         -           CHF         -         -         1,409,683         -           DKK         -         -         113,982         -           EUR         -         -         4,195,060         -           GBP         -         -         2,152,026         -           JPY         -         -         2,377,283         -           NOK         -         -         13,770         -           SEK         -         -         13,770         -           SEK         -         -         10,875,437         -           USD         -         -         10,875,437         -           Total OTC FDIs         -         -         21,846,340         -           USD         -         -         21,846,340         22,103,812           Total OTC FDIs         -         -         21,846,340         22,103,812           Total OTC FDIs         -         -         21,846,340         22,103,812           Total OTC FDIs         -         -         20,834         -           USD         -         -         20,846,340         -	Securities lending tra	nsactions			
CHF         -         1,409,683         -           DKK         -         113,982         -           EUR         -         4,195,060         -           GBP         -         2,152,026         -           JPY         -         -         2,377,283         -           NOK         -         -         10,875,437         -           SEK         -         -         243,735         -           USD         -         -         243,735         -           USD         -         -         22,103,812         -           Total OTC FDIs         -         -         22,103,812         1           Total OTC FDIs         -         -         22,103,812         1           Total OTC FDIs         -         -         22,103,812         1           Total         -         -         2,407,633         -         -           Cobal Equity Income         -         -         2,497,653         -         -         -         -         1,081,193         -         -         -         -         -         -         -         -         -         -         -         -	AUD	-	-	308,016	-
DKK         -         -         113,982         -           EUR         -         -         4,195,060         -           GBP         -         -         2,152,026         -           JPY         -         -         2,377,283         -           NOK         -         -         13,770         -           SEK         -         -         13,770         -           USD         -         -         10,754,373         -           Total         -         -         10,754,373         -           Total OTC FDIS         -         -         22,103,812           Total         -         -         22,103,812           Total OTC FDIS         -         -         22,103,812           Total OTC FDIS         -         20,6836         -           CHE         -         20,6836         -           CHE         -         20,97,653         -           DK <td< td=""><td>CAD</td><td>-</td><td>-</td><td>157,348</td><td>-</td></td<>	CAD	-	-	157,348	-
EUR         -         4,195,060         -           GBP         -         2,152,026         -           JPY         -         2,377,283         -           NOK         -         13,770         -           SEK         -         243,735         -           USD         -         10,875,437         -           Total OTC FDIs         -         21,846,340         -           Total OTC FDIs         -         -         22,103,812           Total OTC FDIs         -         -         22,103,812           Total OTC FDIs         -         -         22,103,812           Total OTC FDIs         -         206,836         -           GBOBAL Equity Income Fund (in USU)         -         206,836         -           CAD         -         206,836         -         -           CAD         -         154,473         -         -           CAD         -         154,473         -         -         -         154,473         -         -         -         154,473         -         -         -         154,473         - <t< td=""><td>CHF</td><td>-</td><td>-</td><td></td><td>-</td></t<>	CHF	-	-		-
GBP         -         -         2,152,026         -           JPY         -         -         2,377,283         -           NOK         -         -         243,735         -           SEK         -         -         243,735         -           USD         -         -         10,875,437         -           Total         -         -         21,846,340         -           Total         -         -         22,103,812           Total         -         -         22,68,862         -           CAD         -         -         154,473         -           CHF         -         -         2497,653         -           DKK         -         -         1,801,515         -           GBP         -         -         1,801,515         -           GBP	DKK	-	-		-
		-	-		-
NOK		-	_		-
SEK		-	_		-
USD		-	_		-
Total DTC FDIS           USD         —         —         22,103,812         Total OTC FDIS         —         22,103,812         Total OTC FDIS         —         22,103,812         Total Total         —         —         22,103,812         Total Total         —         —         22,103,812         Total Securities         —         —         22,103,812         Total Securities         —		-	_		-
USD		-	_		-
USD		-		21,846,340	
Total OTC FDIs         -         -         2 1,846,340         22,103,812           Total         -         21,846,340         22,103,812           Global Equity Income Fund (in USD'           Securities lending transcations           AUD         -         206,836         -           CAD         -         154,473         -           CHF         -         2,2497,653         -           DKK         -         1,801,515         -           EUR         -         1,801,515         -           GBP         -         1,1801,515         -           GBP         -         -         1,917,332         -           JPY         -         -         69,817         -           SEK         -         -         69,817         -           SEK         -         1,7183         -           SEK         -         2         25,763,267         -           Total Government Bortaud (in USD)           Securities lending transcations         -         8,688         -           CHF         -         307,879         -					00 100 010
Total		_	_	_	
Securities lending transactions		-	-	_	
Securities lending transactions			<del>-</del>	21,846,340	22,103,812
AUD					
CAD	_	nsactions		000 000	
CHF		-	_		-
DKK		_	_		_
EUR		_	_		_
GBP		-	_		_
JPY		-	_		_
NOK		-	_		_
SEK         -         -         17,183         -           USD         -         -         25,763,267         -           Total         -         25,763,267         -           Global Government Bond Fund (in USD)           Securities lending transactions           AUD         -         8,688         -           CHF         -         307,879         -           DKK         -         194,000         -           EUR         -         23,914,465         -           GBP         -         -         23,914,465         -           GBP         -         -         4,405,397         -           JPY         -         -         4,405,397         -           JPY         -         -         699         -           NOK         -         -         699         -           NZD         -         -         946,100         -           USD         -         -         22,333,708         -           Total         -         -         22,333,708         -           Total High Yield Bond Fund (in USD)         -         1,952,143         <		-	_		-
USD		_	_		-
Total		-	_		_
Securities lending transactions		_	_		_
Securities lending transactions		ond Fund (in I	ieu)	33,904,002	
AUD			J3D)		
CHF         -         -         307,879         -           DKK         -         -         194,000         -           EUR         -         -         23,914,465         -           GBP         -         -         4,405,397         -           JPY         -         -         7,921,462         -           NOK         -         -         699         -           NZD         -         -         1         -           SEK         -         -         946,100         -           USD         -         -         22,333,708         -           Total         -         -         22,333,708         -           Total         -         -         20,032,399         -           Global High Yield Bond Fund (in USD)           Securities lending transactions           CAD         -         1,952,143         -           CHF         -         1,952,143         -           CHF         -         1,952,143         -           CHF         -         1,952,143         -           CHF         -         1,636,383         -	•	_	_	8 688	_
DKK         -         -         194,000         -           EUR         -         -         23,914,465         -           GBP         -         -         4,405,397         -           JPY         -         -         7,921,462         -           NOK         -         -         699         -           NZD         -         -         1         -           SEK         -         -         946,100         -           USD         -         -         22,333,708         -           Total         -         -         60,032,399         -           Global High Yield Bond Fund (in USD)           Securities lending transactions           CAD         -         1,952,143         -           CHF         -         1,952,143         -           DKK         -         -         1,427,037         -           EUR         -         -         76,934,200         -           GBP         -         -         11,360,383         -           JPY         -         -         6,124,367         -           NOK         -         -		_	_		_
EUR 4,405,397 - JPY 7,921,462 - NOK - 699 - NZD - 1 - 946,100 - USD - 946,100 - USD - 60,032,399 -  Global High Yield Bond Fund (in USD)  Securities lending transactions  CAD - 121,538 - CHF - 1,952,143 - DKK - 1,952,143 - DKK - 1,427,037 - EUR - 76,934,200 - GBP - 11,360,383 - JPY - 6,124,367 - NOK - 6,124,367 - NOK - 361,366 - SEK - 2,568,967 - USD - 32,575,104 -  Total Securities lending transactions - 133,425,105 -  OTC FDIS  USD 2,240,000 (3,597,866)		_	_		_
GBP 4,405,397 - JPY - 7,921,462 - NOK - 699 - NZD - 1 1 - SEK - 946,100 - USD - 22,333,708 - Total - 60,032,399 -  Global High Yield Bond Fund (in USD)  Securities lending transactions CAD - 121,538 - CHF - 1,952,143 - DKK - 1,952,143 - DKK - 1,427,037 - EUR - 76,934,200 - GBP - 11,360,383 - JPY - 6,124,367 - NOK - 6,124,367 - NOK - 361,366 - SEK - 2,568,967 - USD - 32,575,104 -  Total Securities lending transactions - 133,425,105 -  OTC FDIs  USD 2,240,000 (3,597,866)		_	_		_
NOK		_	_		_
NOK		_	_		_
NZD         -         -         1         -           SEK         -         -         946,100         -           USD         -         -         22,333,708         -           Total         -         -         60,032,399         -           Global High Yield Bond Fund (in USD)           Securities lending transactions           CAD         -         121,538         -           CHF         -         1,952,143         -           DKK         -         -         1,952,143         -           DKK         -         -         1,427,037         -           EUR         -         -         76,934,200         -           GBP         -         -         11,360,383         -           JPY         -         -         6,124,367         -           NOK         -         -         361,366         -           SEK         -         -         2,568,967         -           USD         -         -         33,425,105         -           Total Securities         -         -         133,425,105         -           USD         2,240,0		_	_		_
SEK         -         -         946,100         -           USD         -         -         22,333,708         -           Total         -         60,032,399         -           Securities lending transactions           CAD         -         121,538         -           CHF         -         -         1,952,143         -           DKK         -         -         1,427,037         -           EUR         -         -         76,934,200         -           GBP         -         -         11,360,383         -           JPY         -         -         6,124,367         -           NOK         -         -         361,366         -           SEK         -         -         2,568,967         -           USD         -         -         133,425,105         -           OTC FDIs           USD         2,240,000         (3,597,866)         -         -           Total OTC FDIs         2,240,000         (3,597,866)         -         -         -		_	_		_
USD 22,333,708 - Total - 60,032,399 - Securities lending transactions  CAD - 121,538 - CHF - 1,952,143 - DKK - 1,427,037 - EUR - 76,934,200 - GBP - 11,360,383 - JPY - 6,124,367 - NOK - 6,124,367 - NOK - 361,366 - SEK - 2,568,967 - USD - 2,568,967 - USD - 32,575,104 - Total Securities lending transactions 133,425,105 - OTC FDIs  USD 2,240,000 (3,597,866) Total OTC FDIs		_	_	946.100	_
Total         −         −         60,032,399         −           Global High Yield Bond Fund (in USD)           Securities lending transactions           CAD         −         121,538         −           CHF         −         1,952,143         −           DKK         −         1,427,037         −           EUR         −         76,934,200         −           GBP         −         11,360,383         −           JPY         −         6,124,367         −           NOK         −         −         361,366         −           SEK         −         −         2,568,967         −           USD         −         −         32,575,104         −           Total Securities lending         +         −         133,425,105         −           USD         2,240,000         (3,597,866)         −         −           Total OTC FDIs         2,240,000         (3,597,866)         −         −		_	_		_
Securities lending transactions		_	_		_
Securities lending transactions           CAD         -         -         121,538         -           CHF         -         -         1,952,143         -           DKK         -         -         1,427,037         -           EUR         -         -         76,934,200         -           GBP         -         -         11,360,383         -           JPY         -         -         6,124,367         -           NOK         -         -         361,366         -           SEK         -         -         2,568,967         -           USD         -         -         32,575,104         -           Total Securities         -         -         133,425,105         -           OTC FDIs           USD         2,240,000         (3,597,866)         -         -           Total OTC FDIs         2,240,000         (3,597,866)         -         -         -	Global High Yield Bor	nd Fund (in US	D)		
CAD 121,538 CHF 1,952,143 DKK 1,427,037 EUR 76,934,200 GBP 11,360,383 JPY 6,124,367 NOK 361,366 SEK 2,568,967 USD 32,575,104 Total Securities lending transactions 133,425,105 OTC FDIs  USD 2,240,000 (3,597,866) Total OTC FDIs 2,240,000 (3,597,866)			•		
CHF         -         -         1,952,143         -           DKK         -         -         1,427,037         -           EUR         -         -         76,934,200         -           GBP         -         -         11,360,383         -           JPY         -         -         6,124,367         -           NOK         -         -         361,366         -           SEK         -         -         2,568,967         -           USD         -         -         32,575,104         -           Total Securities lending transactions         -         -         133,425,105         -           USD         2,240,000         (3,597,866)         -         -         -           Total OTC FDIs         2,240,000         (3,597,866)         -         -         -	_	_	_	121,538	_
DKK         -         -         1,427,037         -           EUR         -         -         76,934,200         -           GBP         -         -         11,360,383         -           JPY         -         -         6,124,367         -           NOK         -         -         361,366         -           SEK         -         -         2,568,967         -           USD         -         -         32,575,104         -           Total Securities lending transactions         -         -         133,425,105         -           OTC FDIs         USD         2,240,000         (3,597,866)         -         -         -           Total OTC FDIs         2,240,000         (3,597,866)         -         -         -		-	_		_
EUR       -       -       76,934,200       -         GBP       -       -       11,360,383       -         JPY       -       -       6,124,367       -         NOK       -       -       361,366       -         SEK       -       -       2,568,967       -         USD       -       -       32,575,104       -         Total Securities lending transactions       -       -       133,425,105       -         OTC FDIs       USD       2,240,000       (3,597,866)       -       -       -         Total OTC FDIs       2,240,000       (3,597,866)       -       -       -	DKK	_	_		_
GBP         -         -         11,360,383         -           JPY         -         -         6,124,367         -           NOK         -         -         361,366         -           SEK         -         -         2,568,967         -           USD         -         -         32,575,104         -           Total Securities lending transactions         -         -         133,425,105         -           OTC FDIs         USD         2,240,000         (3,597,866)         -         -         -           Total OTC FDIs         2,240,000         (3,597,866)         -         -         -		_	_		_
JPY         -         -         6,124,367         -           NOK         -         -         361,366         -           SEK         -         -         2,568,967         -           USD         -         -         32,575,104         -           Total Securities lending transactions         -         -         133,425,105         -           OTC FDIs         USD         2,240,000         (3,597,866)         -         -           Total OTC FDIs         2,240,000         (3,597,866)         -         -	GBP	_	_	11,360,383	_
NOK         -         -         361,366         -           SEK         -         -         2,568,967         -           USD         -         -         32,575,104         -           Total Securities           lending         transactions         -         -         133,425,105         -           OTC FDIs         USD         2,240,000         (3,597,866)         -         -         -           Total OTC FDIs         2,240,000         (3,597,866)         -         -         -	JPY	_	_		_
USD 32,575,104 - Total Securities lending transactions 133,425,105 -  OTC FDIs  USD 2,240,000 (3,597,866) Total OTC FDIs 2,240,000 (3,597,866) -	NOK	-	_		-
USD 32,575,104 - Total Securities lending transactions 133,425,105 -  OTC FDIs  USD 2,240,000 (3,597,866)  Total OTC FDIs 2,240,000 (3,597,866) -	SEK	-	_	2,568,967	-
Total Securities           lending         1         1         1         1         3         4         5         -	USD	_	_		_
transactions         -         -         133,425,105         -           OTC FDIs         USD         2,240,000         (3,597,866)         -         -         -           Total OTC FDIs         2,240,000         (3,597,866)         -         -         -	Total Securities				
OTC FDIs           USD         2,240,000         (3,597,866)         -         -         -           Total OTC FDIs         2,240,000         (3,597,866)         -         -         -	lending				
USD 2,240,000 (3,597,866) Total OTC FDIs 2,240,000 (3,597,866)		_	_	133,425,105	
Total OTC FDIs 2,240,000 (3,597,866) – –					
				-	-
lotal 2,240,000 (3,597,866) 133,425,105 –			• • • •	-	-
	Iotal	2,240,000	(3,597,866)	133,425,105	

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Global Inflation Linked			received	posteu
Securities lending tran		. 005,		
AUD	_	_	11,167	_
CHF	_	_	9,496	_
EUR	_	_	5,764,014	_
GBP			552,163	
JPY	_	_	2,486,764	_
NZD	_	-		_
	_	_	1	_
SEK	_	-	8,411	_
USD	_	-	2,241,970	-
Total		-	11,073,986	
Global Long-Horizon E		USD)		
Securities lending tran	nsactions		4= 400	
AUD	-	-	45,426	-
CAD	_	-	3,109,715	-
CHF	-	-	1,706,625	-
DKK	_	-	206,925	_
EUR	-	-	20,461,903	-
GBP	_	-	1,256,865	_
JPY	_	-	2,489,893	_
NOK	_	-	37,078	_
SEK	_	-	395,967	_
USD	_	_	28,534,568	_
Total	_	_	58,244,965	_
Global Multi-Asset Inc	ome Fund (in U	JSD)		
Securities lending tran	nsactions			
AUD	_	_	8,614,373	_
CAD	_	_	452,043	_
CHF	_	_	19,604,482	_
DKK	_	_	2,348,805	_
EUR	_	_	172,626,010	_
GBP	_	_	64,389,655	_
JPY	_	_	43,316,991	_
NOK			702,551	
SEK	_	_	7,656,088	_
USD	_	_	70,030,000	_
Total Securities	_	_	70,039,029	_
lending				
transactions	_	_	389,750,627	_
OTC FDIs			,,	
USD	470,963	(670,000)	_	_
Total OTC FDIs	470,963	(670,000)	_	_
Total	470,963	(670,000)	389,750,627	_
Japan Flexible Equity				
Securities lending tran				
AUD	_	_	203,938,012	_
CAD	_	_	162,529,669	_
CHF	_	_	152,998,939	_
DKK	_	_	57,696,680	_
EUR	_	_	1,794,167,523	_
GBP	_	_	264,105,404	
JPY	_	_	860,310,322	_
	_	_		_
NOK	-	_	3,638,869	_
SEK	-	-	37,257,135	_
USD	-	-	1,474,270,248	_
Total			5,010,912,801	

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Japan Small & MidCap		<u> </u>		posteu
Securities lending tran		o i uliu (ili or	''	
AUD	isactions		394,562,476	
CAD	_	_	40,360,996	_
CHF	_	_	366,225,002	_
DKK	_	_	35,188,006	_
EUR		_	1,706,430,432	_
GBP	_	_	772,628,351	_
JPY	_	_	1,207,901,675	_
NOK	_	_	4,739,338	_
SEK	_	_	52,306,713	_
USD	_	_	2,368,120,355	_
Total	_	_	6,948,463,344	_
Latin American Fund (	in USD)		0,040,400,044	<del>_</del>
Securities lending tran				
AUD	_	_	101,404	_
CAD	_	_	1,048,476	_
CHF	_	_	350,652	_
DKK	_	_	148,681	_
EUR	_	_	5,123,145	_
GBP	_	_	751,501	_
JPY	_	_	1,719,577	_
NOK	_	_	29,698	_
SEK	_	_	317,840	_
USD	_	_	18,615,342	_
Total	_	_	28,206,316	_
Natural Resources Gro	owth & Income	Fund (in USI		
Securities lending tran			-,	
AUD	_	_	141	_
CAD	_	_	2,942	_
CHF	_	_	49,938	_
DKK	_	_	818	_
EUR	_	_	14,704	_
GBP	_	_	19,845	_
JPY	_	_	36,351	_
NOK	_	_	3	_
USD	_	_	166,877	_
Total	_	_	291,619	_
Next Generation Techr	nology Fund (i	n USD)		
Securities lending tran		,		
AUD	_	-	12,727,165	-
CAD	_	_	15,971,160	_
CHF	_	_	57,809,580	_
DKK	_	_	1,251,883	_
EUR	_	-	139,149,405	-
GBP	_	_	76,199,994	-
JPY	_	-	96,656,219	-
NOK	_	_	69,057	_
SEK	_	-	3,995,649	-
USD	_	-	236,475,439	-
Total	-	-	640,305,551	-

Nutrition Fund (in USD)  Securities lending transactions  AUD	Commence	Cash collateral	Cash collateral	Non-cash collateral	Non-cash collateral
Securities lending transactions	Currency	received	posted	received	posted
AUD					
CAD	_	ransactions		45.040	
CHF		_	_		-
DKK		-	-		-
EUR		-	-		-
GBP		-	-		-
JPY		_	_		-
NOK		_	_		-
SEK		-	-	1,428,728	-
USD	NOK	-	_		-
Sustainable Energy Fund (in USD)   Securities lending transactions	SEK	_	_	182,251	-
Sustainable Energy Fund (in USD)   Securities lending transactions	USD	-	-	14,573,070	-
Securities lending transactions	Total	-	-	29,451,585	_
AUD	Sustainable Energy	Fund (in USD)			
CAD	Securities lending to	ransactions		-	
CHF	AUD	_	_	7,556,014	_
CHF         -         18,804,990         -           DKK         -         2,099,751         -           EUR         -         135,141,284         -           GBP         -         51,354,180         -           JPY         -         50,708,062         -           NOK         -         272,272         -           SEK         -         4,266,154         -           USD         -         195,224,651         -           Total         -         481,654,730         -           Swiss Small & MidCap Opportunities Fund (in CHF)           Securities lending transactions           AUD         -         4,194,770         -           CAD         -         1,675,872         -           DKK         -         46,778         -           EUR         -         46,778         -           EUR         -         66,080,722         -           GBP         -         24,129,609         -           JPY         -         12,731,520         -           NOK         -         28,513         -           USD         -         36,408,957	CAD	_	_	16,227,372	_
DKK - 2,099,751 - EUR - 135,141,284 - GBP - 51,354,180 - JPY - 50,708,062 - NOK - 272,272 - SEK - 4,266,154 - USD - 195,224,651 - Total - 481,654,730 - Swiss Small & MidCap Opportunities Fund (in CHF)  Securities lending transactions  AUD - 4,194,770 - CAD - 530,282 - CHF - 1,675,872 - BUR - 46,778 - EUR - 66,080,722 - GBP - 24,129,609 - JPY - 12,731,520 - NOK - 2,638 - SEK - 2,638 - SEK - 2,638 - SEK - 3,640,8957 - Total - 36,408,957 - Total - 36,408,957 - Total - 7,507,292 - CAD - 4,752,413 - CHF - 9,955,905 - DKK - 9,955,905 - DKK - 9,955,905 - DKK - 1,020,471 - EUR - 49,439,834 - GBP - 18,700,708 - JPY - 156,536 - SEK - 9,932,730 - USD - 156,536 - SEK - 9,932,730 - USD - 116,980,462 - 50,000 - 116,980,462 - 50,000 - 116,980,462 - 50,000 - 116,980,462 - 50,000 - 116,980,462 - 50,000 - 116,980,462 - 50,000 -	CHF	_	_		_
GBP - 51,354,180 - JPY - 50,708,062 - NOK - 7272,272 - SEK - 4,266,154 - USD - 195,224,651 - Total - 481,654,730 - Swiss Small & MidCap Opportunities Fund (in CHF)  Securities lending transactions  AUD - 4,194,770 - CAD - 530,282 - CHF - 1,675,872 - DKK - 46,778 - EUR - 66,080,722 - GBP - 24,129,609 - JPY - 12,731,520 - NOK - 2,638 - SEK - 2,638 - SEK - 36,408,957 - Total - 36,408,957 - Total - 36,408,957 - Total - 36,408,957 - Total - 7,507,292 - CAD - 7,507,292 - 7,50		_	_		_
GBP - 51,354,180 - JPY - 50,708,062 - NOK - 7272,272 - SEK - 4,266,154 - USD - 195,224,651 - Total - 481,654,730 - Swiss Small & MidCap Opportunities Fund (in CHF)  Securities lending transactions  AUD - 4,194,770 - CAD - 530,282 - CHF - 1,675,872 - DKK - 46,778 - EUR - 66,080,722 - GBP - 24,129,609 - JPY - 12,731,520 - NOK - 2,638 - SEK - 2,638 - SEK - 36,408,957 - Total - 36,408,957 - Total - 36,408,957 - Total - 36,408,957 - Total - 7,507,292 - CAD - 7,507,292 - 7,50	EUR	_	_	135.141.284	_
NOK		_	_		_
NOK		_	_		_
SEK         -         -         4,266,154         -           USD         -         -         195,224,651         -           Total         -         -         481,654,730         -           Swiss Small & MidCap Opportunities Fund (in CHF)           Securities lending transactions           AUD         -         -         4,194,770         -           CAD         -         -         530,282         -           CHF         -         -         1,675,872         -           DKK         -         -         46,778         -           EUR         -         -         66,080,722         -           GBP         -         -         24,129,609         -           JPY         -         -         2,638         -           SEK         -         -         2,638         -           SEK         -         -         28,513         -           USD         -         -         36,408,957         -           Total         -         -         145,829,661         -           Systematic Global Equity High Income Fund (in USD)           Securities len		_	_		_
USD		_	_	,	_
Total         −         481,654,730         −           Swiss Small & MidCap Opportunities Fund (in CHF)           Securities lending transactions           AUD         −         −         4,194,770         −           CAD         −         −         530,282         −           CHF         −         −         1,675,872         −           DKK         −         −         46,778         −           EUR         −         −         66,080,722         −           GBP         −         −         24,129,609         −           JPY         −         −         12,731,520         −           NOK         −         −         26,38         −           SEK         −         −         28,513         −           USD         −         −         36,408,957         −           Total         −         −         145,829,661         −           Systematic Global Equity High Income Fund (in USD)           Securities lending transactions           AUD         −         −         7,507,292         −           CAD         −         −         7,507,292 <td< td=""><td></td><td></td><td></td><td>, ,</td><td></td></td<>				, ,	
Swiss Small & MidCap Opportunities Fund (in CHF)           Securities lending transactions           AUD         -         -         4,194,770         -           CAD         -         -         530,282         -           CHF         -         -         1,675,872         -           DKK         -         -         46,778         -           EUR         -         -         66,080,722         -           GBP         -         -         24,129,609         -           JPY         -         -         12,731,520         -           NOK         -         -         26,38         -           SEK         -         -         28,513         -           USD         -         -         36,408,957         -           Total         -         -         145,829,661         -           Systematic Global Equity High Income Fund (in USD)           Securities lending transactions           AUD         -         -         7,507,292         -           CAD         -         -         7,507,292         -           CHF         -         -         9,959,905 <td></td> <td>_</td> <td>_</td> <td></td> <td>_</td>		_	_		_
Number		'an Onnartunities	Eund (in CUE		
AUD			s i unu (in Cin	<i>)</i>	
CAD	_	ialisactions		4 104 770	
CHF         -         -         1,675,872         -           DKK         -         -         46,778         -           EUR         -         -         66,080,722         -           GBP         -         -         24,129,609         -           JPY         -         -         12,731,520         -           NOK         -         -         26,338         -           SEK         -         -         28,513         -           USD         -         -         36,408,957         -           Total         -         -         145,829,661         -           Systematic Global Equity High Income Fund (in USD)           Securities lending transactions           AUD         -         -         7,507,292         -           CAD         -         -         4,752,413         -           CHF         -         -         9,959,905         -           DKK         -         -         1,020,471         -           EUR         -         -         49,439,834         -           GBP         -         -         18,700,708         -		_	_		_
DKK         -         -         46,778         -           EUR         -         -         66,080,722         -           GBP         -         -         24,129,609         -           JPY         -         -         12,731,520         -           NOK         -         -         2,638         -           SEK         -         -         28,513         -           USD         -         -         36,408,957         -           Total         -         -         145,829,661         -           Systematic Global Equity High Income Fund (in USD)           Securities lending transactions           AUD         -         -         7,507,292         -           CAD         -         -         4,752,413         -           CHF         -         -         9,959,905         -           DKK         -         -         1,020,471         -           EUR         -         -         49,439,834         -           GBP         -         -         18,700,708         -           JPY         -         -         25,901,345         -		_	_		_
EUR - 66,080,722 - GBP - 24,129,609 - JPY - 12,731,520 - NOK - 12,731,520 - SEK - 28,513 - SEK - 36,408,957 - Total - 145,829,661 - Systematic Global Equity High Income Fund (in USD)  Securities lending transactions  AUD - 7,507,292 - CAD - 4,752,413 - CHF - 9,959,905 - DKK - 10,020,471 - EUR - 49,439,834 - GBP - 18,700,708 - JPY - 25,901,345 - NOK - 156,536 - SEK - 932,730 - USD - 116,980,462 - SEK - 932,730 - USD - 116,980,462 - SEK - 932,730 - USD		_	_		_
GBP 24,129,609 -  JPY 12,731,520 -  NOK 2,638 -  SEK 28,513 -  USD - 36,408,957 -  Total - 145,829,661 -  Systematic Global Equity High Income Fund (in USD)  Securities lending transactions  AUD - 7,507,292 -  CAD - 4,752,413 -  CHF 9,959,905 -  DKK 1,020,471 -  EUR - 49,439,834 -  GBP - 18,700,708 -  JPY - 25,901,345 -  NOK 156,536 -  SEK 932,730 -  USD - 116,980,462 -		_	_		_
JPY         -         -         12,731,520         -           NOK         -         -         2,638         -           SEK         -         -         28,513         -           USD         -         -         36,408,957         -           Total         -         -         145,829,661         -           Systematic Global Equity High Income Fund (in USD)           Securities lending transactions           AUD         -         -         7,507,292         -           CAD         -         -         4,752,413         -           CHF         -         -         9,959,905         -           DKK         -         -         1,020,471         -           EUR         -         -         49,439,834         -           GBP         -         -         18,700,708         -           JPY         -         -         25,901,345         -           NOK         -         -         156,536         -           SEK         -         -         932,730         -           USD         -         116,980,462         -		_	_		_
NOK         -         -         2,638         -           SEK         -         -         28,513         -           USD         -         -         36,408,957         -           Total         -         -         145,829,661         -           Systematic Global Equity High Income Fund (in USD)           Securities lending transactions           AUD         -         -         7,507,292         -           CAD         -         -         4,752,413         -           CHF         -         -         9,959,905         -           DKK         -         -         1,020,471         -           EUR         -         -         49,439,834         -           GBP         -         -         18,700,708         -           JPY         -         -         25,901,345         -           NOK         -         -         156,536         -           SEK         -         -         932,730         -           USD         -         116,980,462         -		-	_		-
SEK         -         -         28,513         -           USD         -         -         36,408,957         -           Total         -         -         145,829,661         -           Systematic Global Equity High Income Fund (in USD)           Securities lending transactions           AUD         -         -         7,507,292         -           CAD         -         -         4,752,413         -           CHF         -         -         9,959,905         -           DKK         -         -         1,020,471         -           EUR         -         -         49,439,834         -           GBP         -         -         18,700,708         -           JPY         -         25,901,345         -           NOK         -         -         156,536         -           SEK         -         -         932,730         -           USD         -         116,980,462         -		-	-		_
USD 36,408,957 - Total - 145,829,661 -  Systematic Global Equity High Income Fund (in USD)  Securities lending transactions  AUD 7,507,292 - CAD - 4,752,413 - CHF 9,959,905 - DKK 1,020,471 - EUR - 49,439,834 - EUR - 49,439,834 - GBP - 18,700,708 - JPY - 25,901,345 - NOK 156,536 - SEK - 932,730 - USD - 116,980,462 -		_	_		_
Total         -         -         145,829,661         -           Systematic Global Equity High Income Fund (in USD)           Securities lending transactions           AUD         -         -         7,507,292         -           CAD         -         -         4,752,413         -           CHF         -         -         9,959,905         -           DKK         -         -         1,020,471         -           EUR         -         -         49,439,834         -           GBP         -         -         18,700,708         -           JPY         -         -         25,901,345         -           NOK         -         -         156,536         -           SEK         -         -         932,730         -           USD         -         116,980,462         -		_	_		_
Systematic Global Equity High Income Fund (in USD)           Securities lending transactions           AUD         -         -         7,507,292         -           CAD         -         -         4,752,413         -           CHF         -         -         9,959,905         -           DKK         -         -         1,020,471         -           EUR         -         -         49,439,834         -           GBP         -         -         18,700,708         -           JPY         -         -         25,901,345         -           NOK         -         -         156,536         -           SEK         -         -         932,730         -           USD         -         116,980,462         -		-	_		-
Securities lending transactions           AUD         -         -         7,507,292         -           CAD         -         -         4,752,413         -           CHF         -         -         9,959,905         -           DKK         -         -         1,020,471         -           EUR         -         -         49,439,834         -           GBP         -         -         18,700,708         -           JPY         -         -         25,901,345         -           NOK         -         -         156,536         -           SEK         -         -         932,730         -           USD         -         116,980,462         -		_			
AUD - 7,507,292 - CAD - 4,752,413 - CHF - 9,959,905 - DKK - 1,020,471 - EUR - 49,439,834 - GBP - 18,700,708 - JPY - 25,901,345 - NOK - 156,536 - SEK - 932,730 - USD - 116,980,462 -			ne Fund (in US	SD)	
CAD - 4,752,413 - CHF - 9,959,905 - DKK - 1,020,471 - EUR - 49,439,834 - GBP - 18,700,708 - JPY - 25,901,345 - NOK - 156,536 - SEK - 932,730 - USD - 116,980,462 -	Securities lending to	ransactions			
CHF     -     -     9,959,905     -       DKK     -     -     1,020,471     -       EUR     -     -     49,439,834     -       GBP     -     -     18,700,708     -       JPY     -     -     25,901,345     -       NOK     -     -     156,536     -       SEK     -     -     932,730     -       USD     -     116,980,462     -		-	-	7,507,292	_
DKK     -     -     1,020,471     -       EUR     -     -     49,439,834     -       GBP     -     -     18,700,708     -       JPY     -     -     25,901,345     -       NOK     -     -     156,536     -       SEK     -     -     932,730     -       USD     -     116,980,462     -	CAD	-	_	4,752,413	_
EUR     -     -     49,439,834     -       GBP     -     -     18,700,708     -       JPY     -     -     25,901,345     -       NOK     -     -     156,536     -       SEK     -     -     932,730     -       USD     -     116,980,462     -	CHF	_	_	9,959,905	-
GBP 18,700,708 -  JPY - 25,901,345 -  NOK 156,536 -  SEK 932,730 -  USD - 116,980,462 -	DKK	_	_	1,020,471	_
GBP     -     -     18,700,708     -       JPY     -     -     25,901,345     -       NOK     -     -     156,536     -       SEK     -     -     932,730     -       USD     -     116,980,462     -	EUR	_	_	49,439,834	_
JPY     -     -     25,901,345     -       NOK     -     -     156,536     -       SEK     -     -     932,730     -       USD     -     116,980,462     -	GBP	_	_		_
NOK     -     -     156,536     -       SEK     -     -     932,730     -       USD     -     -     116,980,462     -		_	_		_
SEK – – 932,730 – USD – 116,980,462 –		_	_		_
USD – – 116,980,462 –		_	_		_
		_	_		_
200,001,000		_	_		_
			· · · · · · · · · · · · · · · · · · ·		

	Cash	Cash	Non-cash	Non-cash
	collateral	collateral	collateral	collateral
Currency	received	posted	received	posted
Systematic Global S	SmallCap Fund (i			
Securities lending to	ransactions			
AUD	_	_	1,406,261	-
CAD	_	_	1,558,957	-
CHF	-	-	3,819,000	-
DKK	-	_	228,664	-
EUR	_	_	12,571,427	-
GBP	_	_	4,457,482	-
JPY	-	_	6,905,182	-
NOK	-	_	29,797	-
SEK USD	_	_	365,288	_
Total	_	_	34,742,329	_
United Kingdom Fu	nd (in GRP)		66,084,387	<del>_</del>
Securities lending to				
AUD	-	_	244,624	_
CAD	_	_	211,758	_
CHF	_	_	1,252,412	_
DKK	_	_	110,236	_
EUR	_	_	5,883,101	_
GBP	_	_	1,864,846	_
JPY	_	_	3,892,714	_
NOK	_	_	13,034	_
SEK	_	_	138,844	_
USD	_	_	9,044,539	_
Total	_	_	22,656,108	_
US Basic Value Fun	d (in USD)			
Securities lending to	ransactions			
AUD	-	_	116,956	-
CAD	-	-	569,064	-
CHF	-	_	3,384,606	-
DKK	-	-	137,421	-
EUR	-	_	4,625,222	-
GBP	-	-	1,861,588	-
JPY	-	_	3,241,982	_
NOK	_	_	17,111	-
SEK USD	_	_	181,053	-
Total	_	_	20,480,118	_
US Dollar Bond Fun	d (in USD)	<u>-</u>	34,615,121	
Securities lending to				
AUD	_	_	15,008	_
CAD	_	_	259,086	_
CHF	_	_	194,077	_
DKK	_	_	71,022	_
EUR	_	_	2,966,183	_
GBP	_	_	1,044,101	_
JPY	_	_	2,330,854	_
NOK	_	_	613	_
NZD	-	_	1	-
SEK	-	-	22,193	-
USD	-	-	5,034,846	-
<b>Total Securities</b>				
lending				
transactions	-	-	11,937,984	
OTC FDIs	440.450			
GBP	149,453	/F COO\	-	-
MXN	_	(5,682)	-	-
PLN	2 102 775	(5,650)	-	204 204
USD ZAR	2,103,775	(40,000)	-	294,384
Total OTC FDIs	2 252 220	(15) (51 347)	-	204 204
	2,253,228	(51,347) (51,347)	11 027 004	294,384
Total	2,253,228	(51,347)	11,937,984	294,384

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
US Dollar High Yield E		<u>_</u>	receiveu	posteu
Securities lending train		305)		
CAD	_	_	3,745,515	_
CHF	_	_	2,921,083	_
DKK	_	_	3,955,094	_
EUR			62,028,160	
GBP	_	_	2,047,958	_
JPY	_	_	8,620,724	_
	_	_		_
NOK	_	_	1,287,057	_
SEK	_	_	5,722,878	_
USD	_	_	37,659,638	-
Total Securities				
lending			427 000 407	
transactions	<u>_</u> _		127,988,107	
OTC FDIs		(700,004)		
USD	_	(790,001)	_	-
Total OTC FDIs	-	(790,001)	-	_
Total		(790,001)	127,988,107	
US Dollar Short Durat		I (in USD)		
Securities lending tra	nsactions			
AUD	-	-	466,121	-
CAD	_	_	9,914,704	-
CHF	-	-	1,772,148	-
DKK	_	_	775,501	_
EUR	_	_	28,718,690	_
GBP	_	_	14,466,322	_
JPY	_	_	48,045,534	_
NOK	_	_	84,053	_
NZD	_	_	18	_
SEK	_	_	80,333	_
USD	_	_	68,372,166	_
Total	_	_	172,695,590	_
US Flexible Equity Fu	nd (in USD)		,,	
Securities lending tra				
AUD	_	_	2,342,382	_
CAD	_	_	2,128,392	_
CHF	_	_	2,069,024	_
DKK	_	_	124,735	_
EUR	_	_	13,653,265	_
GBP	_	_	4,944,180	_
JPY	_	_		_
NOK	_	_	7,660,681	_
	_	_	16,660	-
SEK	_	_	177,767	-
USD	_	_	47,777,732	_
Total	-		80,894,818	
US Growth Fund (in U				
Securities lending tra	nsactions		0= 10=	
AUD	-	-	35,107	-
CAD	-	-	2,142,712	-
CHF	-	-	1,440,000	-
DKK	-	-	304,949	-
EUR	-	-	16,824,916	-
GBP	-	-	1,468,082	-
JPY	-	-	2,764,162	-
NOK	-	-	57,515	-
SEK	-	-	615,150	-
USD	_	_	40,785,692	-
Total	_	_	66,438,285	_
			<u> </u>	

	Cash	Cash	Non-cash	Non cook
	collateral	collateral	collateral	Non-cash collateral
Currency	received	posted	received	posted
US Small & MidCap Op	portunities Fu	<u> </u>		•
Securities lending tran	sactions			
AUD	-	_	157,088	_
CAD	-	_	1,366,645	_
CHF	-	_	3,606,839	_
DKK	-	_	182,549	_
EUR	-	_	11,163,322	_
GBP	-	_	2,470,445	_
JPY	-	_	3,736,371	_
NOK	-	_	25,029	_
SEK	-	_	265,899	_
USD	-	_	32,577,606	_
Total	-	_	55,551,793	
World Bond Fund (in U				
Securities lending tran	sactions			
CAD	-	_	1,767	_
CHF	-	_	246,245	_
DKK	-	_	397,339	_
EUR	-	-	27,742,799	-
GBP	-	_	3,554,187	_
JPY	-	-	1,026,803	_
NOK	-	-	141,830	-
SEK	-	-	506,661	_
USD	-	-	9,158,187	_
Total		-	42,775,818	
World Energy Fund (in				
Securities lending tran	sactions		227.000	
AUD	-	_	337,022	_
CAD	_	_	434,226	_
CHF	_	_	5,579,650	_
DKK	-	_	676,509	_
EUR GBP	_	_	5,992,891	_
JPY	_	_	3,040,906	_
NOK	_	_	4,970,506	_
SEK	_	_	116,790 297,833	_
USD	_	_	52,561,656	_
Total	_	_	74.007.989	_
World Financials Fund	(in USD)	<del>-</del>	14,001,303	
Securities lending tran				
AUD	_	_	197,981	_
CAD	_	_	991,908	_
CHF	_	_	6,028,610	_
DKK	_	_	382,897	_
EUR	_	_	11,077,534	_
GBP	_	_	3,476,274	_
JPY	_	_	6,714,121	_
NOK	_	_	48,938	_
SEK	_	_	525,795	_
USD	_	_	70,086,751	_
Total	_	_	99,530,809	_
			·	

	Cash	Cash	Non-cash	Non-cash
	collateral	collateral	collateral	collateral
Currency	received	posted	received	posted
World Gold Fund (i				
Securities lending	transactions			
AUD	-	-	2,195,068	_
CAD	-	-	2,816,547	_
CHF	_	-	1,314,962	_
DKK	_	-	2,110,736	_
EUR	-	_	23,691,998	-
GBP	_	-	5,716,587	_
JPY	-	-	10,850,869	_
NOK	-	-	419,678	_
SEK	-	-	1,988,274	_
USD	_	-	162,776,945	_
Total	-	-	213,881,664	_
World Healthsciend	ce Fund (in USD)			
Securities lending	transactions			
AUD	-	-	10,367,438	_
CAD	_	-	10,374,187	_
CHF	_	-	21,852,524	_
DKK	_	-	4,674,134	_
EUR	_	_	108,236,172	_
GBP	_	_	44,168,346	_
JPY	_	_	64,624,550	_
NOK	_	_	486,359	_
SEK	_	_	2,726,248	_
USD	_	_	291,819,204	_
Total	_	_	559,329,162	_
World Mining Fund	(in USD)			
Securities lending				
AUD	_	_	9,949,937	_
CAD	_	_	656,289	_
CHF	_	_	14,690,395	_
DKK	_	_	6,135,171	_
EUR	_	_	116,319,516	_
GBP	_	_	39,404,589	_
JPY	_	_	62,961,748	_
NOK	_	_	1,097,044	_
SEK	_	_	3,648,434	_
USD	_	_	325,853,682	_
Total	_	_	580,716,805	_
World Real Estate	Securities Fund (in	n USD)	, ,	
Securities lending		· · · · · · · · · · · · · · · · · · ·		
AUD	_	_	77,569	_
CAD	_	_	126,836	_
CHF	_	_	1,238,395	_
DKK	_	_	82,505	_
EUR	_	_	1,656,764	_
GBP	_	_	774,067	_
JPY	_	_	1,562,695	_
NOK	_	_	8,580	_
SEK	_	_	89,649	_
USD	_	_	4,623,684	_
Total	_	_	10,240,744	_
13101	<u>-</u>		10,440,744	

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
World Technolog	y Fund (in USD)			
Securities lending	g transactions			
AUD	-	_	10,921,798	_
CAD	-	_	51,060,675	_
CHF	-	_	38,126,904	_
DKK	-	_	921,402	_
EUR	_	_	223,328,760	_
GBP	-	_	73,136,461	_
JPY	_	_	93,229,217	_
NOK	_	_	75,749	_
SEK	_	_	1,977,661	_
USD	_	_	497,750,294	_
Total	-	-	990,528,921	-

As at 31 August 2021, all cash collateral received by the Funds was re-invested in money market funds managed by the Management Company or its affiliates, as disclosed in the Fund's Portfolio of Investments. The Funds are the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC FDIs, cannot be sold, re-invested or pledged.

The returns earned by the Funds from the reinvestment of cash collateral in money market funds during the year ended 31 August 2021 are summarised below. These returns represent the accumulative total return of the representative money market fund for the year ended 31 August 2021. These returns do not take into account any interest payable to the counterparty under the relevant collateral arrangements.

Money Market Fund	Total Return %
Institutional Cash Series plc	
- BlackRock ICS US Dollar Liquid Environmentally Aware Fund	0.15%

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions and OTC FDIs (including TRS and CFDs), as at 31 August 2021.

Collateral type and quality	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Asia Pacific Equity Income Fund (in USD)	-				-		
Collateral received - securities lending							
Fixed Income							
Investment grade	_	11,236	10,513	58,077	1,834,107	_	1,913,933
Equities							
Recognised equity index	_	_	_	_	_	11,695,109	11,695,109
Total	_	11,236	10,513	58,077	1,834,107	11,695,109	13,609,042
Asian Dragon Fund (in USD)			·				
Collateral received - securities lending							
Fixed Income							
Investment grade	_	_	5,382	105,339	2,148,619	_	2,259,340
Equities			-,	,	_,,,,,,,,,		_,,
Recognised equity index	_	_	_	_	_	12,649,525	12,649,525
Total	_	_	5,382	105,339	2,148,619	12,649,525	14,908,865
Asian Growth Leaders Fund (in USD)			0,002	100,000	2,140,010	12,040,020	14,500,000
Collateral received - securities lending			-				
Fixed Income							
Investment grade	_		10,317	4,242	1,453,717	_	1,468,276
Equities		_	10,517	7,272	1,400,717		1,400,270
						12,795,076	12 705 076
Recognised equity index  Total	_	_	10,317	4,242	- 1,453,717	12,795,076	12,795,076
		<u>-</u>	10,317	4,242	1,455,717	12,795,076	14,263,352
Asian High Yield Bond Fund (in USD)							
Collateral received - securities lending Fixed Income							
	014 101	10 631 090	1 017 057	E E07 600	157 604 544		475 025 204
Investment grade	814,181	10,631,089	1,217,957	5,587,620	157,684,544	_	175,935,391
Equities						0.070.204	0.070.204
Recognised equity index	- 044404	-	4 047 057	E 507 C20	457 004 544	9,079,384	9,079,384
Total	814,181	10,631,089	1,217,957	5,587,620	157,684,544	9,079,384	185,014,775
Asian Multi-Asset Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income	45 500	40.470	40.000	40 ==0	4 0 4 4 0 5 4		
Investment grade	15,729	40,473	43,809	49,553	1,911,354	-	2,060,918
Equities							
Recognised equity index	_	_	_	-		909,802	909,802
Total	15,729	40,473	43,809	49,553	1,911,354	909,802	2,970,720
Asian Tiger Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	1,653,992	28,295,742	3,085,874	27,829,326	387,896,088	-	448,761,022
Equities							
Recognised equity index	-	-	-	-	-	161,963,715	161,963,715
Total	1,653,992	28,295,742	3,085,874	27,829,326	387,896,088	161,963,715	610,724,737
China Bond Fund (in CNH)							
Collateral received - securities lending							
Fixed Income							
Investment grade	16,109,271	117,452,881	11,152,969	30,803,750	1,234,938,830	-	1,410,457,701
Equities							
Recognised equity index	_	-	-	-	-	228,224,786	228,224,786
Total	16,109,271	117,452,881	11,152,969	30,803,750	1,234,938,830	228,224,786	1,638,682,487

Collateral type and quality	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
China Flexible Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	3,809	905	240,280	_	244,994
Equities							
Recognised equity index	-	-	_	-	-	1,179,753	1,179,753
Total	_	_	3,809	905	240,280	1,179,753	1,424,747
China Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	_	_	201,581	307,693	30,915,791	_	31,425,065
Equities							
Recognised equity index	-	_	_	_	_	121,298,847	121,298,847
Total	_	_	201,581	307,693	30,915,791	121,298,847	152,723,912
Circular Economy Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	_	107,093	139,648	47,651	30,193,508	_	30,487,900
Equities							
Recognised equity index	_	_	_	_	_	110,149,659	110,149,659
Total	_	107,093	139,648	47,651	30,193,508	110,149,659	140,637,559
Continental European Flexible Fund (in EUR)		. ,		,,,,	,,	-, -,	.,,
Collateral received - securities lending							
Fixed Income							
Investment grade	_	178,091	17,016,691	1,319,017	278,311,633	_	296,825,432
Equities		170,001	17,010,001	1,010,011	270,011,000		200,020,402
Recognised equity index					_	559,738,766	559,738,766
Total	_	_ 178,091	17 016 601	1,319,017			
Dynamic High Income Fund (in USD)	<u>-</u>	170,091	17,016,691	1,319,017	278,311,633	559,738,766	856,564,198
Collateral received - securities lending							
Fixed Income							
Investment grade	474,951	3,869,930	167,968	5,089,335	64,603,213		74,205,397
<u> </u>	474,951	3,009,930	107,900	3,009,333	04,003,213	_	14,200,391
Equities						70 004 054	70 004 054
Recognised equity index	-	-	-	-	-	73,361,251	73,361,251
Total	474,951	3,869,930	167,968	5,089,335	64,603,213	73,361,251	147,566,648
Emerging Europe Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	344,041	4,162,471	-	4,506,512
Equities							
Recognised equity index	-	-	-	-	_	4,439,963	4,439,963
Total	_	_	_	344,041	4,162,471	4,439,963	8,946,475
Emerging Markets Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	252,148	4,204,234	920,891	3,869,517	66,576,588	_	75,823,378
Equities							
Recognised equity index	-	_	-	_	_	30,242,346	30,242,346
Total	252,148	4,204,234	920,891	3,869,517	66,576,588	30,242,346	106,065,724
Emerging Markets Corporate Bond Fund (in USD)	· · · · · · · · · · · · · · · · · · ·	· ·		·	· · · · · · · · · · · · · · · · · · ·		
Collateral received - securities lending							
Fixed Income							
Investment grade	595,291	4,827,245	1,207,857	9,941,809	130,627,912	_	147,200,114
Equities	,	,- ,	, : ,==:	,- ,	,- ,		, ,-,-,-
Recognised equity index	_	_	_	_	_	4,795,284	4,795,284
Total	595,291	4,827,245	1,207,857	9,941,809	130,627,912	4,795,284	151,995,398
IVIIII	J7J,Z7 I	+,0Z1,Z4J	1,201,001	3,341,003	130,021,312	7,173,204	101,330,390

Collateral type and quality	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Emerging Markets Equity Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	37,729	380,924	6,399,522	_	6,818,175
Equities							
Recognised equity index	-	-	_	-	-	14,181,890	14,181,890
Total	-		37,729	380,924	6,399,522	14,181,890	21,000,065
Emerging Markets Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	1,108,506	133,867	12,232,344	-	13,474,717
Equities							
Recognised equity index	-	-	_	-	-	80,426,305	80,426,305
Total	-	_	1,108,506	133,867	12,232,344	80,426,305	93,901,022
Emerging Markets Local Currency Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	_	_	1,327,426	581,918	16,005,101	_	17,914,445
Equities							
Recognised equity index	_	_	_	_	_	4,758,060	4,758,060
Total	_	_	1,327,426	581,918	16,005,101	4,758,060	22,672,505
ESG Emerging Markets Blended Bond Fund (in USD)			,- ,-	,.	.,,	,,	,- ,
Collateral received - securities lending							
Fixed Income							
Investment grade	_	_	68,103	153,925	1,114,029	_	1,336,057
Equities			00,100	100,020	1,114,020		1,000,001
Recognised equity index						1,235,990	1,235,990
Total	_	_	68,103	_ 153,925	- 1,114,029	1,235,990	2,572,047
		-	00,103	133,923	1,114,029	1,235,990	2,372,047
ESG Emerging Markets Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	219,819	1,163,944	369,683	1,527,400	18,184,424	_	21,465,270
Equities							
Recognised equity index	-	-	-	-	-	18,204,937	18,204,937
Total	219,819	1,163,944	369,683	1,527,400	18,184,424	18,204,937	39,670,207
ESG Emerging Markets Corporate Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	33,257	456,637	83,777	155,276	5,781,197	-	6,510,144
Equities							
Recognised equity index	_	_	_	_	_	4,374,352	4,374,352
Total	33,257	456,637	83,777	155,276	5,781,197	4,374,352	10,884,496
ESG Emerging Markets Local Currency Bond Fund (in		· · · · · · · · · · · · · · · · · · ·	<u> </u>	· · · · · · · · · · · · · · · · · · ·	<u> </u>	<u> </u>	
Collateral received - securities lending	· ·						
Fixed Income							
Investment grade	_	_	151,004	219,870	2,230,600	_	2,601,474
Equities			101,007	210,010	_,0,000		_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Recognised equity index	_	_	_	_	_	478,233	478,233
• • •	_	_	454 004	240 070	2 220 600		
Total		_	151,004	219,870	2,230,600	478,233	3,079,707

Collateral type and quality	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
ESG Fixed Income Global Opportunities Fund (in EUR)	r to r days	o to oo days	oo aayo	ooo aays	ooo aayo	transactions	Total
Collateral received - securities lending							
Fixed Income							
Investment grade	64,705	495,625	25,380	334,824	8,164,556	_	9,085,090
Equities	0.,.00	.00,020	20,000	00.,02.	0,101,000		0,000,000
Recognised equity index	_	_	_	_	_	5,915,205	5,915,205
Total	64,705	495,625	25,380	334,824	8,164,556	5,915,205	15,000,295
ESG Global Bond Income Fund (in USD) <sup>(2)</sup>	0 1,1 00	100,020		001,021	0,101,000	0,010,200	10,000,200
Collateral received - securities lending		,					
Fixed Income							
		EO 144	72 110	74.004	1 161 220		1,360,679
Investment grade	_	52,144	73,112	74,094	1,161,329	_	1,300,079
Equities						400 444	400 444
Recognised equity index	-	-	-	-	-	433,444	433,444
Total	_	52,144	73,112	74,094	1,161,329	433,444	1,794,123
ESG Global Conservative Income Fund (in EUR)(3)							
Collateral received - securities lending							
Fixed Income	202.425		0.45 =0.4	202 -22	44.050.044		
Investment grade	262,125	526,187	245,734	693,709	11,258,641	-	12,986,396
Equities							
Recognised equity index	-	_	_	-	-	2,878,366	2,878,366
Total	262,125	526,187	245,734	693,709	11,258,641	2,878,366	15,864,762
ESG Multi-Asset Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	842,359	221,898	2,567,295	4,836,686	55,879,142	_	64,347,380
Equities							
Recognised equity index		_	_	-		164,918,103	164,918,103
Total	842,359	221,898	2,567,295	4,836,686	55,879,142	164,918,103	229,265,483
Euro Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	7,121,707	6,740,704	4,076,781	33,778,048	269,702,567	-	321,419,807
Equities							
Recognised equity index	-	-	-	-	-	67,832,730	67,832,730
Total	7,121,707	6,740,704	4,076,781	33,778,048	269,702,567	67,832,730	389,252,537
Euro Corporate Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	601,970	10,676,574	835,602	13,128,835	187,555,390	_	212,798,371
Equities							
Recognised equity index	-	-	-	-	-	32,297,713	32,297,713
Total	601,970	10,676,574	835,602	13,128,835	187,555,390	32,297,713	245,096,084
Euro Short Duration Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	2,685,555	6,366,529	1,566,562	11,465,929	136,743,593	-	158,828,168
Equities							
Recognised equity index	-	-	-	-	-	229,469,621	229,469,621
Total	2,685,555	6,366,529	1,566,562	11,465,929	136,743,593	229,469,621	388,297,789

<sup>(2)</sup> Fund name changed post year end, see Note 20, for further details.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

			31 to	91 to	More than	Open	
Collateral type and quality	1 to 7 days	8 to 30 days	90 days	365 days	365 days	transactions	Total
Euro-Markets Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	10	1,034	1,964,870	-	1,965,914
Equities							
Recognised equity index	-	-	_	_	-	61,303,800	61,303,800
Total	-	-	10	1,034	1,964,870	61,303,800	63,269,714
European Equity Income Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	_	_	289,653	3,198	31,168,789	_	31,461,640
Equities							
Recognised equity index	_	_	_	_	_	50,795,229	50,795,229
Total	_	_	289,653	3,198	31,168,789	50,795,229	82,256,869
European Focus Fund (in EUR)	<del>-</del>		200,000	0,100	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,, <u></u>	,0,000
Collateral received - securities lending							
Fixed Income							
Investment grade	_	_	823,893	118,995	7,174,572	_	8,117,460
Equities			020,000	,	.,,		0,,.00
Recognised equity index	_	_	_	_	_	9,905,600	9,905,600
Total	_	_	823,893	118,995	7,174,572	9,905,600	18,023,060
European Fund (in EUR)			020,000	110,000	.,,	0,000,000	10,020,000
Collateral received - securities lending							
Fixed Income							
Investment grade	_	1,850	4,672,399	140,551	40,961,141	_	45,775,941
Equities		-,	,,,	,	,		,,
Recognised equity index	_	_	_	_	_	27,991,020	27,991,020
Total	_	1,850	4,672,399	140,551	40,961,141	27,991,020	73,766,961
European High Yield Bond Fund (in EUR)		.,,,,	.,0.2,000		.,,,,,,,,,		. 0,. 00,00.
Collateral received - securities lending							
Fixed Income							
Investment grade	424,628	1,987,253	1,270,290	2,011,904	52,005,426	_	57,699,501
Equities	.2 .,020	.,00.,200	., ,,	_,0,00.	02,000, .20		0.,000,00.
Recognised equity index	_	_	_	_	_	2,812,455	2,812,455
Total	424,628	1,987,253	1,270,290	2,011,904	52,005,426	2,812,455	60,511,956
European Special Situations Fund (in EUR)		1,000,000	-,,	_,,,,,,,,	,,	_,,,,,,,,	,,
Collateral received - securities lending							
Fixed Income							
Investment grade	_	2,764	3,660,348	43,163	30,036,727	_	33,743,002
Equities		, -	.,,.	.,	, ,		, ,
Recognised equity index	_	_	_	_	_	33,520,411	33,520,411
Total	_	2,764	3,660,348	43,163	30,036,727	33,520,411	67,263,413
European Value Fund (in EUR)		,	, ,	-,	,,	71	,,
Collateral received - securities lending							
Fixed Income							
Investment grade	_	_	_	401,002	4,682,325	_	5,083,327
Equities				,	, - ,- :-		,,
Recognised equity index	_	_	_	_	_	463,606	463,606
Total	_	_	_	401,002	4,682,325	463,606	5,546,933

Collateral type and quality	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Tota
FinTech Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	62,660	377,071	13,222,943	_	13,662,674
Equities							
Recognised equity index	-	-	-	-	-	73,181,908	73,181,908
Total	_		62,660	377,071	13,222,943	73,181,908	86,844,582
Fixed Income Global Opportunities Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	2,434,177	13,903,987	3,710,811	21,077,432	317,485,890	_	358,612,297
Equities							
Recognised equity index	_	-	_	-	-	337,554,143	337,554,14
Total	2,434,177	13,903,987	3,710,811	21,077,432	317,485,890	337,554,143	696,166,44
Collateral received - OTC FDIs							
Fixed Income					4 000 007		4 000 00
Investment grade	-	-	-	-	1,038,624	-	1,038,62
Total	_	-	-	-	1,038,624	_	1,038,62
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	-	_	-	-	251,580	_	251,58
Total	_	_	-	-	251,580	_	251,58
Future Of Transport Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	46,375	125,074	780,247	36,299,489	_	37,251,18
Equities							
Recognised equity index	-	-	-	-	-	73,851,869	73,851,86
Total	_	46,375	125,074	780,247	36,299,489	73,851,869	111,103,05
Global Allocation Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	274,541	674,792	2,439,351	7,391,440	154,220,181	_	165,000,30
Equities							
Recognised equity index	-	-	-	-	_	576,451,233	576,451,23
Total	274,541	674,792	2,439,351	7,391,440	154,220,181	576,451,233	741,451,53
Collateral received - OTC FDIs							
Fixed Income							
Investment grade	-	_	-	-	730,018	_	730,01
Total	_	_	_	_	730,018	_	730,01
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	_	_	3,395,709	523,938	_	_	3,919,64
Equities							
Recognised equity index	_	_	_	_	_	472,149,528	472,149,52
Total	_	_	3,395,709	523,938	_	472,149,528	476,069,17
Global Corporate Bond Fund (in USD)			-,,-	,***		,,	-,- **,
Collateral received - securities lending							
Fixed Income							
Investment grade	280,404	3,142,080	62,408	2,461,077	48,320,104	_	54,266,07
Equities	200,101	_,,000	J_, 100	_, ,	, ,		,= -0,01
Recognised equity index	_	_	_	_	_	8,643,292	8,643,29
. 1000g.1100a oquity 111aox	280,404	_	62,408	2,461,077	48,320,104	5,070,202	62,909,36

Collateral type and quality	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Global Dynamic Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	4,599	35,054	5,405	1,970,280	_	2,015,338
Equities							
Recognised equity index	-	-	-	-	-	19,831,002	19,831,002
Total	-	4,599	35,054	5,405	1,970,280	19,831,002	21,846,340
Collateral posted - OTC FDIs							
Equities							
Recognised equity index	-	-	-	-	-	22,103,812	22,103,812
Total	_	_	-	-	_	22,103,812	22,103,812
Global Equity Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	_	39,645	11,345	1,918,365	-	1,969,355
Equities							
Recognised equity index	-	-	_	-	_	31,935,247	31,935,247
Total	-	-	39,645	11,345	1,918,365	31,935,247	33,904,602
Global Government Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	870,546	454,462	479,904	4,797,814	27,374,200	_	33,976,926
Equities							
Recognised equity index	_	-	-	-	-	26,055,473	26,055,473
Total	870,546	454,462	479,904	4,797,814	27,374,200	26,055,473	60,032,399
Global High Yield Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	1,505,155	7,924,309	763,194	5,726,303	100,401,513	_	116,320,474
Equities							
Recognised equity index	_	-	-	-	-	17,104,631	17,104,631
Total	1,505,155	7,924,309	763,194	5,726,303	100,401,513	17,104,631	133,425,105
Global Inflation Linked Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	137,818	138,395	27,257	296,875	6,548,928	-	7,149,273
Equities							
Recognised equity index	-	-	-	-	-	3,924,713	3,924,713
Total	137,818	138,395	27,257	296,875	6,548,928	3,924,713	11,073,986
Global Long-Horizon Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	23,240	1,874,965	22,163,539	-	24,061,744
Equities							
Recognised equity index	-	-	-	-	-	34,183,221	34,183,221
Total	-	-	23,240	1,874,965	22,163,539	34,183,221	58,244,965

Collateral type and quality	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Global Multi-Asset Income Fund (in USD)	r to r days	o to so days	Jo days	JUJ days	Jud days	transactions	TOtal
Collateral received - securities lending							
Fixed Income							
Investment grade	360,155	4,038,539	1,002,844	10,401,637	137,441,893	_	153,245,068
Equities	000,100	4,000,000	1,002,044	10,401,007	101,441,000		100,240,000
Recognised equity index	_	_	_	_	_	236,505,559	236,505,559
Total	360,155	4,038,539	1,002,844	10,401,637	137,441,893	236,505,559	389,750,627
Japan Flexible Equity Fund (in JPY)	300,133	4,000,000	1,002,044	10,401,007	101,441,000	200,000,000	303,730,027
Collateral received - securities lending							
Fixed Income							
Investment grade	_	4,072,182	7,152,792	103,664,743	1,898,848,633	_	2,013,738,350
Equities	_	4,072,102	1,132,132	103,004,743	1,090,040,033	_	2,013,730,330
						2 007 174 451	2 007 474 454
Recognised equity index	_	4 070 400	7 450 700	400 004 740	1,898,848,633	2,997,174,451	2,997,174,451
Total	<u>-</u>	4,072,182	7,152,792	103,664,743	1,090,040,033	2,997,174,451	5,010,912,801
Japan Small & MidCap Opportunities Fund (in JPY)							
Collateral received - securities lending							
Fixed Income		4 404 050	00 774 057	45 000 044	4 540 400 444		4 550 404 004
Investment grade	_	4,431,259	29,771,857	15,089,244	1,510,189,441	_	1,559,481,801
Equities							
Recognised equity index	-	-	_	-	-	5,388,981,543	5,388,981,543
Total		4,431,259	29,771,857	15,089,244	1,510,189,441	5,388,981,543	6,948,463,344
Latin American Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	1,716	210,848	2,483,983	_	2,696,547
Equities							
Recognised equity index	-	-	-	-	-	25,509,769	25,509,769
Total		_	1,716	210,848	2,483,983	25,509,769	28,206,316
Natural Resources Growth & Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	796	228	38,479	_	39,503
Equities							
Recognised equity index	-	-	-	-	-	252,116	252,116
Total	_		796	228	38,479	252,116	291,619
Next Generation Technology Fund (in USD)				,			
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	1,729,764	2,559,271	109,763,095	-	114,052,130
Equities							
Recognised equity index	-	-	-	-	-	526,253,421	526,253,421
Total			1,729,764	2,559,271	109,763,095	526,253,421	640,305,551
Nutrition Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	9,849	18,753	680,679	8,420,831	-	9,130,112
Equities							
Recognised equity index	_	-	-	-	-	20,321,473	20,321,473
Total	_	9,849	18,753	680,679	8,420,831	20,321,473	29,451,585

Collateral type and quality	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Sustainable Energy Fund (in USD)							
Collateral received - securities lending							
Fixed Income		22.400	4.400.400	0.004.077	00 000 705		00 004 050
Investment grade	_	33,122	4,136,428	2,821,077	82,003,725	_	88,994,352
Equities							
Recognised equity index	-	-	-	_	-	392,660,378	392,660,378
Total	_	33,122	4,136,428	2,821,077	82,003,725	392,660,378	481,654,730
Swiss Small & MidCap Opportunities Fund (in CHF)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	11,309,389	79,502	93,388,217	_	104,777,108
Equities							
Recognised equity index	_	-	_	-	-	41,052,553	41,052,553
Total	-	-	11,309,389	79,502	93,388,217	41,052,553	145,829,661
Systematic Global Equity High Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	_	115,311	1,897,191	1,528,551	59,359,924	_	62,900,977
Equities		,-	. , .	. ,	. ,-		, -,
Recognised equity index	_	_	_	_	_	172,450,719	172,450,719
Total	_	115,311	1,897,191	1,528,551	59,359,924	172,450,719	235,351,696
Systematic Global SmallCap Fund (in USD)		110,011	1,007,101	1,020,001	00,000,024	172,400,710	200,001,000
Collateral received - securities lending							
Fixed Income							
		E0 260	102 600	256 112	12 020 666		42 622 020
Investment grade	_	52,369	193,690	356,113	13,020,666	_	13,622,838
Equities						=0.404.=40	
Recognised equity index	_	<u>-</u>		_	_	52,461,549	52,461,549
Total	_	52,369	193,690	356,113	13,020,666	52,461,549	66,084,387
United Kingdom Fund (in GBP)							
Collateral received - securities lending							
Fixed Income							
Investment grade	_	_	14,316	78,324	6,516,940	_	6,609,580
Equities							
Recognised equity index	-	_	-	_	_	16,046,528	16,046,528
Total	-	-	14,316	78,324	6,516,940	16,046,528	22,656,108
US Basic Value Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	_	_	52,260	201,538	5,428,422	_	5,682,220
Equities			,	,	, -, -		, ,
Recognised equity index	_	_	_	_	_	28,932,901	28,932,901
Total	-	_	52,260	201,538	- 5,428,422	28,932,901	34,615,121
US Dollar Bond Fund (in USD)	-	-	J2,200	201,000	J,420,422	20,332,301	J+,U1J,1Z1
Collateral received - securities lending							
Fixed Income		20 == :	20.555		0.000.55		A =A + = + +
Investment grade	-	32,581	36,332	222,224	2,233,381	-	2,524,518
Equities							
Recognised equity index	_	-	_	-	-	9,413,466	9,413,466
		32,581	36,332	222,224	2,233,381	9,413,466	11,937,984
Total	-	02,00					
	-	02,001					
Total	-	02,001					
Total Collateral posted - OTC FDIs	_	-	_	_	294,384	_	294,384

Collateral type and quality	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Tota
US Dollar High Yield Bond Fund (in USD)	•	-					
Collateral received - securities lending							
Fixed Income							
Investment grade	93,783	661,614	104,721	9,259,028	72,899,706	_	83,018,852
Equities							
Recognised equity index	_	_	_	_	_	44,969,255	44,969,25
Total	93,783	661,614	104,721	9,259,028	72,899,706	44,969,255	127,988,10
US Dollar Short Duration Bond Fund (in USD)	•		•	. ,	· · ·		
Collateral received - securities lending							
Fixed Income							
Investment grade	_	102,995	116,963	2,319,977	13,575,786	_	16,115,72
Equities		7	.,	, , -	-,,		-, -,
Recognised equity index	_	_	_	_	_	156,579,869	156,579,86
Total	_	102,995	116,963	2,319,977	13,575,786	156,579,869	172,695,59
JS Flexible Equity Fund (in USD)				-,,	,		,,
Collateral received - securities lending							
Fixed Income							
Investment grade	_	202,534	99,505	997,665	19,824,998	_	21,124,70
Equities		202,007	33,000	001,000	10,024,000	_	21,127,10
Recognised equity index	_	_	_	_	_	59,770,116	59,770,11
Total	_	202,534	99,505	997,665	19,824,998	59,770,116	80,894,81
US Growth Fund (in USD)		202,004	33,303	331,003	13,024,330	33,770,110	00,004,0
Collateral received - securities lending							
Fixed Income							
Investment grade	_	52,863	35,206	1,177,430	14,280,498	_	15,545,99
Equities	_	32,003	33,200	1,177,430	14,200,430	_	13,343,33
•					_	50,892,288	50,892,28
Recognised equity index	_	- -	25 206	4 477 420			
Total	-	52,863	35,206	1,177,430	14,280,498	50,892,288	66,438,28
US Small & MidCap Opportunities Fund (in USD)							
Collateral received - securities lending							
Fixed Income		50.400	0.47.000	000.054	10 001 050		40 400 44
Investment grade	_	58,138	347,969	662,251	12,361,056	_	13,429,41
Equities						40 400 070	40 400 0
Recognised equity index	-	-	_	-	-	42,122,379	42,122,37
Total		58,138	347,969	662,251	12,361,056	42,122,379	55,551,79
World Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	296,434	654,252	1,209,260	1,584,081	32,869,457	-	36,613,48
Equities							
Recognised equity index	-	-	_	_	-	6,162,334	6,162,33
Total	296,434	654,252	1,209,260	1,584,081	32,869,457	6,162,334	42,775,81
World Energy Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	84,434	24,161	4,259,901	-	4,368,49
Equities							
Recognised equity index	-	-	-	-	-	69,639,493	69,639,49
Total	-	_	84,434	24,161	4,259,901	69,639,493	74,007,98

Collateral type and quality	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
World Financials Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	296,441	189,380	211,057	7,679,705	_	8,376,583
Equities							
Recognised equity index	_	_	-	-	-	91,154,226	91,154,226
Total	-	296,441	189,380	211,057	7,679,705	91,154,226	99,530,809
World Gold Fund (in USD)							
Collateral received - securities lending			-				
Fixed Income							
Investment grade	_	_	376	16,438	3,836,889	_	3,853,703
Equities							
Recognised equity index	_	_	_	_	_	210,027,961	210,027,961
Total	_	-	376	16,438	3,836,889	210,027,961	213,881,664
World Healthscience Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	_	227,121	6,573,508	2,067,176	102,225,917	_	111,093,722
Equities							
Recognised equity index	_	_	_	_	_	448,235,440	448,235,440
Total	_	227,121	6,573,508	2,067,176	102,225,917	448,235,440	559,329,162
World Mining Fund (in USD)		,					
Collateral received - securities lending							
Fixed Income							
Investment grade	_	40,027	22,996	353,449	23,903,074	_	24,319,546
Equities							
Recognised equity index	_	_	_	_	_	556,397,259	556,397,259
Total	_	40,027	22,996	353,449	23,903,074	556,397,259	580,716,805
World Real Estate Securities Fund (in USD)			·	· ·			
Collateral received - securities lending							
Fixed Income							
Investment grade	_	_	15,501	4,749	843,232	_	863,482
Equities			ŕ	,	•		,
Recognised equity index	_	_	_	_	_	9,377,262	9,377,262
Total	_	_	15,501	4,749	843,232	9,377,262	10,240,744
World Technology Fund (in USD)			-,	, -	-,		, ,, ,,
Collateral received - securities lending							
Fixed Income							
Investment grade	_	1,442,616	10,680,770	9,780,669	231,999,046	_	253,903,101
Equities		, :=,-:-	-,,	-,,	. ,,		,,,-
Recognised equity index	_	_	_	_	_	736,625,820	736,625,820
Total	_	1,442,616	10,680,770	9,780,669	231,999,046	736,625,820	990,528,921

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

As at 31 August 2021, all non-cash collateral received by the Funds in respect of securities lending transactions and OTC FDIs (including TRS and CFDs) is held by the Fund's Depositary (or through its delegates), with the exception of the amounts disclosed in the following table which are held through a securities settlement system.

	Non-cash collateral received
Depositary	Securities lending
Asian High Yield Bond Fund (in USD)	Ŭ
Euroclear Bank SA/NV	131,949,674
Asian Multi-Asset Income Fund (in USD)	
Euroclear Bank SA/NV	866,209
Asian Tiger Bond Fund (in USD)	
Euroclear Bank SA/NV	397,258,157
China Bond Fund (in CNH)	
Euroclear Bank SA/NV	1,178,232,738
Dynamic High Income Fund (in USD)	
Euroclear Bank SA/NV	61,640,743
Emerging Markets Bond Fund (in USD)	
Euroclear Bank SA/NV	64,036,263
Emerging Markets Corporate Bond Fund (in USD)	
Euroclear Bank SA/NV	112,094,542
Emerging Markets Local Currency Bond Fund (in USD)	
Euroclear Bank SA/NV	1,273,130
ESG Emerging Markets Blended Bond Fund (in USD)	
Euroclear Bank SA/NV	549,777
ESG Emerging Markets Bond Fund (in USD)	
Euroclear Bank SA/NV	17,161,245
ESG Emerging Markets Corporate Bond Fund (in USD)	
Euroclear Bank SA/NV	4,687,507
ESG Emerging Markets Local Currency Bond Fund (in USD)	
Euroclear Bank SA/NV	313,867
ESG Fixed Income Global Opportunities Fund (in EUR)	
Euroclear Bank SA/NV	4,839,712
ESG Global Bond Income Fund (in USD)(2)	
Euroclear Bank SA/NV	533,126
ESG Global Conservative Income Fund (in EUR)(3)	
Euroclear Bank SA/NV	9,069,654
ESG Multi-Asset Fund (in EUR)	
Euroclear Bank SA/NV	44,851,303
Euro Bond Fund (in EUR)	
Euroclear Bank SA/NV	273,646,911
Euro Corporate Bond Fund (in EUR)	
Euroclear Bank SA/NV	176,954,351
Euro Short Duration Bond Fund (in EUR)	
Euroclear Bank SA/NV	115,009,623
European High Yield Bond Fund (in EUR)	
Euroclear Bank SA/NV	35,175,393
Fixed Income Global Opportunities Fund (in USD)	
Euroclear Bank SA/NV	272,594,109
Global Allocation Fund (in USD)	
Euroclear Bank SA/NV	14,418,378
Global Corporate Bond Fund (in USD)	
Euroclear Bank SA/NV	45,645,944
Global Government Bond Fund (in USD)	
Euroclear Bank SA/NV	27,636,853
Global High Yield Bond Fund (in USD)	
Euroclear Bank SA/NV	102,854,496
(2) Fund name changed post year end, see Note 20, for further deta	ile

	Non-cash collateral
	received
Depositary	Securities lending
Global Inflation Linked Bond Fund (in USD)	
Euroclear Bank SA/NV	5,134,362
Global Multi-Asset Income Fund (in USD)	
Euroclear Bank SA/NV	99,555,688
US Dollar Bond Fund (in USD)	
Euroclear Bank SA/NV	1,769,746
US Dollar High Yield Bond Fund (in USD)	
Euroclear Bank SA/NV	78,672,616
US Dollar Short Duration Bond Fund (in USD)	
Euroclear Bank SA/NV	6,576,826
World Bond Fund (in USD)	
Euroclear Bank SA/NV	22,404,633

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions and OTC FDIs (including TRS and CFDs) as at 31 August 2021.

Non-cash collateral issuer	Value	% of the Fund's NAV
Asia Pacific Equity Income Fund (in USD)		
Societe Generale SA	4,033,533	2.32
Macquarie Bank Limited	3,071,995	1.77
UBS AG	2,124,036	1.22
Credit Suisse AG	1,530,847	0.88
HSBC Bank Plc	985,820	0.57
Barclays Capital Securities Limited	935,385	0.54
Merrill Lynch International	640,448	0.37
Credit Suisse Securities (Europe) Limited	286,978	0.17
Total	13,609,042	7.84
Asian Dragon Fund (in USD)		
Deutsche Bank AG	6,697,092	0.57
Macquarie Bank Limited	4,954,853	0.42
UBS AG	1,961,423	0.17
Merrill Lynch International	1,295,497	0.11
Total	14,908,865	1.27
Asian Growth Leaders Fund (in USD)		
Barclays Capital Securities Limited	8,601,060	0.60
UBS AG	3,787,388	0.26
The Bank of Nova Scotia	1,264,783	0.09
HSBC Bank Plc	610,121	0.04
Total	14,263,352	0.99
Asian High Yield Bond Fund (in USD)		
Nomura International Plc	53,460,690	3.04
Barclays Bank Plc	40,317,931	2.29
Goldman Sachs International	34,996,684	1.99
BNP Paribas SA	22,468,511	1.28
J.P. Morgan Securities Plc	17,146,096	0.98
Morgan Stanley & Co. International Plc	12,694,554	0.72
RBC Europe Limited	3,930,309	0.22
Total	185,014,775	10.52

<sup>(2)</sup> Fund name changed post year end, see Note 20, for further details.

<sup>(3)</sup> Fund name changed during the year, see Note 1, for further details.

Non-cash collateral issuer	Value	% of the
Asian Multi-Asset Income Fund (in USD)		Fund's NAV
Citigroup Global Markets Limited	1,314,707	1.45
Morgan Stanley & Co. International Plc	451,722	0.50
Barclays Capital Securities Limited	365,976	0.40
Barclays Bank Plc	215,209	0.24
UBS AG	213,297	0.23
J.P. Morgan Securities Plc	203,947	0.22
HSBC Bank Plc	183,313	0.20
Societe Generale SA	22,549	0.02
Total	2,970,720	3.26
Asian Tiger Bond Fund (in USD)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Zürcher Kantonalbank	135,297,329	2.46
Barclays Bank Plc	120,553,677	2.19
Nomura International Plc	93,702,363	1.70
BNP Paribas SA	46,770,442	0.85
Credit Suisse International	44,304,660	0.80
Citigroup Global Markets Limited	40,726,335	0.74
J.P. Morgan Securities Plc	39,214,094	0.71
Morgan Stanley & Co. International Plc	33,620,137	0.61
Deutsche Bank AG	25,289,522	0.46
Goldman Sachs International	21,595,108	0.39
Other issuers	9,651,070	0.18
Total	610,724,737	11.09
China Bond Fund (in CNH)	,	
Barclays Bank Plc	473,726,851	0.78
Nomura International Plc	454,041,715	0.75
J.P. Morgan Securities Plc	429,167,253	0.71
Goldman Sachs International	123,549,489	0.20
Morgan Stanley & Co. International Plc	91,872,990	0.15
Citigroup Global Markets Limited	36,397,428	0.06
Merrill Lynch International	29,926,761	0.05
Total	1,638,682,487	2.70
China Flexible Equity Fund (in USD)		
UBS AG	1,147,181	3.63
Citigroup Global Markets Limited	139,184	0.44
J.P. Morgan Securities Plc	138,382	0.44
Total	1,424,747	4.51
China Fund (in USD)		
J.P. Morgan Securities Plc	73,731,990	4.56
Citigroup Global Markets Limited	28,819,031	1.78
UBS AG	23,031,178	1.43
HSBC Bank Plc	12,950,010	0.80
Macquarie Bank Limited	4,855,152	0.30
Merrill Lynch International	3,489,843	0.22
Credit Suisse AG	2,129,163	0.13
Goldman Sachs International	1,671,140	0.10
Societe Generale SA	1,419,621	0.09
Deutsche Bank AG	626,784	0.04
Total	152,723,912	9.45
Circular Economy Fund (in USD)		
HSBC Bank Plc	59,303,657	2.57
J.P. Morgan Securities Plc	19,288,899	0.84
The Bank of Nova Scotia	16,638,001	0.72
Credit Suisse AG	16,144,906	0.70
Barclays Capital Securities Limited	12,357,170	0.54
LIDC AC	10,386,427	0.45
UBS AG	10,000,721	
Credit Suisse International	6,518,499	0.28

Non-cash collateral issuer	Value	% of the
		Fund's NAV
Continental European Flexible Fund (in EUR)		
HSBC Bank Plc	287,069,439	3.26
Natixis SA	157,839,404	1.79
Morgan Stanley & Co. International Plc	131,350,565	1.49
Goldman Sachs International BNP Paribas SA	50,775,636 46,507,849	0.58 0.53
UBS AG	43.514.524	0.33
The Bank of Nova Scotia	41,164,943	0.43
Societe Generale SA	39,081,519	0.44
Credit Suisse AG	24,656,863	0.28
J.P. Morgan Securities Plc	11,399,676	0.13
Other issuers	23,203,780	0.26
Total	856,564,198	9.72
Dynamic High Income Fund (in USD)		
Barclays Capital Securities Limited	61,457,386	1.72
Citigroup Global Markets Limited	32,131,303	0.90
Barclays Bank Plc	19,905,069	0.56
J.P. Morgan Securities Plc	13,666,761	0.38
UBS AG	7,776,693	0.22
Goldman Sachs International	6,070,559	0.17
BNP Paribas SA	2,088,228	0.06
Zürcher Kantonalbank	1,673,644	0.05
The Bank of Nova Scotia	1,550,425	0.04
Macquarie Bank Limited	909,268	0.03
Other issuers	337,312	0.01
Total	147,566,648	4.14
Emerging Europe Fund (in EUR)	4 477 700	0.55
Merrill Lynch International	4,177,768	0.55
Credit Suisse International	2,596,714	0.34 0.21
Barclays Capital Securities Limited  Deutsche Bank AG	1,593,426	0.21
Goldman Sachs International	351,916 226,651	0.03
Total	8,946,475	1.18
Emerging Markets Bond Fund (in USD)	0,540,475	1.10
J.P. Morgan Securities Plc	21,469,719	1.37
Barclays Bank Plc	17,031,118	1.09
Nomura International Plc	16,764,048	1.07
Citigroup Global Markets Limited	13,315,166	0.85
Morgan Stanley & Co. International Plc	10,716,230	0.69
Zürcher Kantonalbank	10,661,897	0.68
BNP Paribas SA	10,014,764	0.64
Merrill Lynch International	2,624,386	0.17
Goldman Sachs International	1,870,422	0.12
Credit Suisse International	1,597,974	0.10
Total	106,065,724	6.78
Emerging Markets Corporate Bond Fund (in I		
Nomura International Plc	38,331,279	3.34
Goldman Sachs International	25,093,609	2.19
Citigroup Global Markets Limited	24,349,264	2.12
Credit Suisse International	15,078,772	1.31
Barclays Bank Plc	14,525,248	1.27
J.P. Morgan Securities Plc	10,849,550	0.95
Morgan Stanley & Co. International Plc BNP Paribas SA	10,641,642 9,888,886	0.93
Deutsche Bank AG	9,000,000 2,974,901	0.86 0.26
UBS AG	2,974,901	0.26
Total	151,995,398	13.25
10(0)	131,333,330	13.23

Emerging Markets Equity Income Fund (in USD)	Non-cash collateral issuer	Value	% of the
UBS AG	Francisco Madata Fruits Income Fruit (in III)	CD)	Fund's NAV
Merrill Lynch International   4,456,089   0.88   Deutsche Bank AG   2,697,432   0.53   0.53   0.53   0.55   0.597,432   0.53   0.55   0.56   0.56   0.56   0.55			0.47
Deutsche Bank AG			
Citigroup Global Markets Limited         777,993         0.15           Societe Generale SA         296,093         0.06           Credit Suisse AG         134,978         0.03           Goldman Sachs International         118,361         0.02           Total         21,000,065         4.14           Emerging Markets Fund (in USD)           Deutsche Bank AG         68,866,932         2.24           UBS AG         9,554,744         0.31           Morgan Stanley & Co. International Plc         8,403,540         0.27           Citigroup Global Markets Limited         3,671,694         0.12           The Bank of Nova Scotia         1,876,034         0.05           Merrill Lynch International         1,528,078         0.05           Total         39,3901,022         3.05           Emerging Markets Local Currency Bond Fund (in USD)         0.05           Morgan Stanley & Co. International Plc         10,832,440         0.46           Zürcher Kantonalbank         4,870,043         0.21           HSBC Bank Plc         3,993,945         0.17           Citigroup Global Markets Limited         2,034,236         0.09           J.P. Morgan Securities Plc         941,841         0.04           Tot	•		
Societe Generale SA			
Credit Suisse AG         134,978         0.03           Goldman Sachs International         118,361         0.02           Total         21,000,065         4.14           Emerging Markets Fund (in USD)         21,000,065         4.14           Emerging Markets Fund (in USD)         2.24           Deutsche Bank AG         68,866,932         2.24           UBS AG         9,554,744         0.31           Morgan Stanley & Co. International Plc         8,403,540         0.27           Citigroup Global Markets Limited         3,671,694         0.12           The Bank of Nova Scotia         1,876,034         0.06           Merrill Lynch International         1,528,078         0.05           Total         93,901,022         3.05           Emerging Markets Local Currency Bond Fund (in USD)         0.04           Morgan Stanley & Co. International Plc         10,832,440         0.46           Zürcher Kantonalbank         4,870,043         0.21           HSBC Bank Plc         3,993,945         0.17           Citigroup Global Markets Limited         2,034,236         0.09           J.P. Morgan Securities Plc         1,191,277         1,62           Morgan Stanley & Co. International Plc         813,611         1.11	• 1		
Total   Tota			
Deutsche Bank AG			
Deutsche Bank AG			
Deutsche Bank AG		21,000,000	4.14
UBS AG		68 866 032	2 24
Morgan Stanley & Co. International Plc         8,403,540         0.27           Citigroup Global Markets Limited         3,671,694         0.12           The Bank of Nova Scotia         1,876,034         0.06           Merrill Lynch International         1,528,078         0.05           Total         93,901,022         3.05           Emerging Markets Local Currency Bond Fund (in USD)         0.46           Zürcher Kantonalbank         4,870,043         0.21           HSBC Bank Plc         3,993,945         0.17           Citigroup Global Markets Limited         2,034,236         0.09           J.P. Morgan Securities Plc         941,841         0.04           Total         22,672,505         0.97           ESG Emerging Markets Blended Bond Fund (in USD)         0.97           J.P. Morgan Securities Plc         1,191,277         1.62           Morgan Stanley & Co. International Plc         813,611         1.11           Credit Suisse International         567,159         0.77           Total         2,572,047         3.50           ESG Emerging Markets Bond Fund (in USD)         0.77         0.13           J.P. Morgan Securities Plc         14,029,663         2.54           UBS AG         7,844,186         1.42 <td></td> <td></td> <td></td>			
Citigroup Global Markets Limited         3,671,694         0.12           The Bank of Nova Scotia         1,876,034         0.06           Merrill Lynch International         1,528,078         0.05           Total         93,901,022         3.05           Emerging Markets Local Currency Bond Fund (in USD)         0.04           Morgan Stanley & Co. International Plc         10,832,440         0.46           Zürcher Kantonalbank         4,870,043         0.21           HSBC Bank Plc         3,993,945         0.17           Citigroup Global Markets Limited         2,034,236         0.09           J.P. Morgan Securities Plc         941,841         0.04           Total         22,672,505         0.97           ESG Emerging Markets Blended Bond Fund (in USD)         0.77           J.P. Morgan Securities Plc         1,191,277         1.62           Morgan Stanley & Co. International Plc         813,611         1.11           Credit Suisse International         567,159         0.77           Total         2,572,047         3.50           ESG Emerging Markets Bond Fund (in USD)         14,029,663         2.54           UBS AG         7,844,186         1.42           BNP Paribas SA         7,547,406         1.37			
The Bank of Nova Scotia         1,876,034         0.06           Merrill Lynch International         1,528,078         0.05           Total         93,901,022         3.05           Emerging Markets Local Currency Bond Fund (in USD)         0.46           Zürcher Kantonalbank         4,870,043         0.21           HSBC Bank Plc         3,993,945         0.17           Citigroup Global Markets Limited         2,034,236         0.09           J.P. Morgan Securities Plc         941,841         0.04           Total         22,672,505         0.97           ESG Emerging Markets Blended Bond Fund (in USD)         US           J.P. Morgan Securities Plc         1,191,277         1.62           Morgan Stanley & Co. International Plc         813,611         1.11           Credit Suisse International         567,159         0.77           Total         2,572,047         3.50           ESG Emerging Markets Bond Fund (in USD)         US           J.P. Morgan Securities Plc         14,029,663         2.54           UBS AG         7,844,186         1.42           BNP Paribas SA         7,547,406         1.37           Barclays Bank Plc         2,266,428         0.41           Morgan Stanley & Co. Internati	·		
Merrill Lynch International         1,528,078         0.05           Total         93,901,022         3.05           Emerging Markets Local Currency Bond Fund (in USD)         Morgan Stanley & Co. International Plc         10,832,440         0.46           Zürcher Kantonalbank         4,870,043         0.21           HSBC Bank Plc         3,993,945         0.17           Citigroup Global Markets Limited         2,034,236         0.09           J.P. Morgan Securities Plc         941,841         0.04           Total         22,672,505         0.97           ESG Emerging Markets Blended Bond Fund (in USD)         J.P. Morgan Securities Plc         1,191,277         1.62           Morgan Stanley & Co. International Plc         813,611         1.11         1.11           Credit Suisse International         567,159         0.77         3.50           ESG Emerging Markets Bond Fund (in USD)         J.P. Morgan Securities Plc         14,029,663         2.54           UBS AG         7,844,186         1.42           BNP Paribas SA         7,547,406         1.37           Barclays Bank Plc         6,210,347         1.13           HSBC Bank Plc         2,266,428         0.41           Morgan Stanley & Co. International Plc         1,048,407 <td< td=""><td>• .</td><td></td><td></td></td<>	• .		
Total         93,901,022         3.05           Emerging Markets Local Currency Bond Fund (in USD)           Morgan Stanley & Co. International Plc         10,832,440         0.46           Zürcher Kantonalbank         4,870,043         0.21           HSBC Bank Plc         3,993,945         0.17           Citigroup Global Markets Limited         2,034,236         0.09           J.P. Morgan Securities Plc         941,841         0.04           Total         22,672,505         0.97           ESG Emerging Markets Blended Bond Fund (in USD)         1,191,277         1.62           Morgan Securities Plc         1,191,277         1.62           Morgan Stanley & Co. International Plc         813,611         1.11           Credit Suisse International         567,159         0.77           Total         2,572,047         3.50           ESG Emerging Markets Bond Fund (in USD)         US         2.54           J.P. Morgan Securities Plc         14,029,663         2.54           UBS AG         7,844,186         1.42           BNP Paribas SA         7,547,406         1.37           Barclays Bank Plc         6,210,347         1.13           HSBC Bank AG         723,770         0			
Emerging Markets Local Currency Bond Fund (in USD)   Morgan Stanley & Co. International Plc   10,832,440   0.46     Zürcher Kantonalbank   4,870,043   0.21     HSBC Bank Plc   3,993,945   0.17     Citigroup Global Markets Limited   2,034,236   0.09     J.P. Morgan Securities Plc   941,841   0.04     Total   22,672,505   0.97     ESG Emerging Markets Blended Bond Fund (in USD)     J.P. Morgan Securities Plc   1,191,277   1.62     Morgan Stanley & Co. International Plc   813,611   1.11     Credit Suisse International   567,159   0.77     Total   2,572,047   3.50     ESG Emerging Markets Bond Fund (in USD)     J.P. Morgan Securities Plc   14,029,663   2.54     UBS AG   7,844,186   1.42     BNP Paribas SA   7,547,406   1.37     Barclays Bank Plc   6,210,347   1.13     HSBC Bank Plc   2,266,428   0.41     Morgan Stanley & Co. International Plc   1,048,407   0.19     Deutsche Bank AG   723,770   0.13     Total   39,670,207   7.19     ESG Emerging Markets Corporate Bond Fund (in USD)     J.P. Morgan Securities Plc   2,395,975   2.34     Deutsche Bank AG   1,624,162   1.59     Goldman Sachs International   1,007,991   0.99     Morgan Stanley & Co. International Plc   955,355   0.93     BNP Paribas SA   230,245   0.23     Total   10,884,496   10.65     ESG Emerging Markets Local Currency Bond Fund (in USD)     Morgan Stanley & Co. International Plc   1,424,463   0.34     HSBC Bank Plc   1,265,716   0.30     BNP Paribas SA   389,528   0.09	•		
Morgan Stanley & Co. International Plc         10,832,440         0.46           Zürcher Kantonalbank         4,870,043         0.21           HSBC Bank Plc         3,993,945         0.17           Citigroup Global Markets Limited         2,034,236         0.09           J.P. Morgan Securities Plc         941,841         0.04           Total         22,672,505         0.97           ESG Emerging Markets Blended Bond Fund (in USD)         1.02           J.P. Morgan Securities Plc         1,191,277         1.62           Morgan Stanley & Co. International Plc         813,611         1.11           Credit Suisse International         567,159         0.77           Total         2,572,047         3.50           ESG Emerging Markets Bond Fund (in USD)         2.54           J.P. Morgan Securities Plc         14,029,663         2.54           UBS AG         7,844,186         1.42           BNP Paribas SA         7,547,406         1.37           Barclays Bank Plc         6,210,347         1.13           HSBC Bank Plc         2,266,428         0.41           Morgan Stanley & Co. International Plc         1,048,407         0.19           Deutsche Bank AG         723,770         0.13           To			3.03
Zürcher Kantonalbank         4,870,043         0.21           HSBC Bank Plc         3,993,945         0.17           Citigroup Global Markets Limited         2,034,236         0.09           J.P. Morgan Securities Plc         941,841         0.04           Total         22,672,505         0.97           ESG Emerging Markets Blended Bond Fund (in USD)         1,191,277         1.62           Morgan Stanley & Co. International Plc         813,611         1.11           Credit Suisse International         567,159         0.77           Total         2,572,047         3.50           ESG Emerging Markets Bond Fund (in USD)         2.54           J.P. Morgan Securities Plc         14,029,663         2.54           UBS AG         7,844,186         1.42           BNP Paribas SA         7,547,406         1.37           Barclays Bank Plc         6,210,347         1.13           HSBC Bank Plc         2,266,428         0.41           Morgan Stanley & Co. International Plc         1,048,407         0.19           Deutsche Bank AG         723,770         0.13           Total         39,670,207         7.19           ESG Emerging Markets Corporate Bond Fund (in USD)         1.59           Goldman Sach		<u> </u>	0.46
HSBC Bank Plc   3,993,945   0.17	•		
Citigroup Global Markets Limited         2,034,236         0.09           J.P. Morgan Securities Plc         941,841         0.04           Total         22,672,505         0.97           ESG Emerging Markets Blended Bond Fund (in USD)         J.P. Morgan Securities Plc         1,191,277         1.62           Morgan Stanley & Co. International Plc         813,611         1.11           Credit Suisse International         567,159         0.77           Total         2,572,047         3.50           ESG Emerging Markets Bond Fund (in USD)         USD         2.54           UBS AG         7,844,186         1.42           BNP Paribas SA         7,547,406         1.37           Barclays Bank Plc         6,210,347         1.13           HSBC Bank Plc         2,266,428         0.41           Morgan Stanley & Co. International Plc         1,048,407         0.19           Deutsche Bank AG         723,770         0.13           Total         39,670,207         7.19           ESG Emerging Markets Corporate Bond Fund (in USD)           J.P. Morgan Securities Plc         4,670,768         4.57           Barclays Bank Plc         2,395,975         2.34           Deutsche Bank AG         1,624,162 <th< td=""><td></td><td></td><td></td></th<>			
J.P. Morgan Securities Plc   22,672,505   0.97			
Total         22,672,505         0.97           ESG Emerging Markets Blended Bond Fund (in USD)         J.P. Morgan Securities Plc         1,191,277         1.62           Morgan Stanley & Co. International Plc         813,611         1.11           Credit Suisse International         567,159         0.77           Total         2,572,047         3.50           ESG Emerging Markets Bond Fund (in USD)         3.50           J.P. Morgan Securities Plc         14,029,663         2.54           UBS AG         7,844,186         1.42           BNP Paribas SA         7,547,406         1.37           Barclays Bank Plc         6,210,347         1.13           HSBC Bank Plc         2,266,428         0.41           Morgan Stanley & Co. International Plc         1,048,407         0.19           Deutsche Bank AG         723,770         0.13           Total         39,670,207         7.19           ESG Emerging Markets Corporate Bond Fund (in USD)           J.P. Morgan Securities Plc         4,670,768         4.57           Barclays Bank Plc         2,395,975         2.34           Deutsche Bank AG         1,624,162         1.59           Goldman Sachs International         1,007,991 <t< td=""><td></td><td></td><td></td></t<>			
SSG Emerging Markets Blended Bond Fund (in USD)   J.P. Morgan Securities Plc	•		
J.P. Morgan Securities Plc			0.97
Morgan Stanley & Co. International Plc         813,611         1.11           Credit Suisse International         567,159         0.77           Total         2,572,047         3.50           ESG Emerging Markets Bond Fund (in USD)         3.50           Less Emerging Markets Bond Fund (in USD)         4,029,663         2.54           UBS AG         7,844,186         1.42           BNP Paribas SA         7,547,406         1.37           Barclays Bank Plc         6,210,347         1.13           HSBC Bank Plc         2,266,428         0.41           Morgan Stanley & Co. International Plc         1,048,407         0.19           Deutsche Bank AG         723,770         0.13           Total         39,670,207         7.19           ESG Emerging Markets Corporate Bond Fund (in USD)           J.P. Morgan Securities Plc         4,670,768         4.57           Barclays Bank Plc         2,395,975         2.34           Deutsche Bank AG         1,624,162         1.59           Goldman Sachs International         1,007,991         0.99           Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884			1.62
Credit Suisse International         567,159         0.77           Total         2,572,047         3.50           ESG Emerging Markets Bond Fund (in USD)         14,029,663         2.54           J.P. Morgan Securities Plc         14,029,663         2.54           UBS AG         7,844,186         1.42           BNP Paribas SA         7,547,406         1.37           Barclays Bank Plc         6,210,347         1.13           HSBC Bank Plc         2,266,428         0.41           Morgan Stanley & Co. International Plc         1,048,407         0.19           Deutsche Bank AG         723,770         0.13           Total         39,670,207         7.19           ESG Emerging Markets Corporate Bond Fund (in USD)           J.P. Morgan Securities Plc         4,670,768         4.57           Barclays Bank Plc         2,395,975         2.34           Deutsche Bank AG         1,624,162         1.59           Goldman Sachs International         1,007,991         0.99           Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fu			
Total         2,572,047         3.50           ESG Emerging Markets Bond Fund (in USD)         14,029,663         2.54           J.P. Morgan Securities Plc         14,029,663         2.54           UBS AG         7,844,186         1.42           BNP Paribas SA         7,547,406         1.37           Barclays Bank Plc         6,210,347         1.13           HSBC Bank Plc         2,266,428         0.41           Morgan Stanley & Co. International Plc         1,048,407         0.19           Deutsche Bank AG         723,770         0.13           Total         39,670,207         7.19           ESG Emerging Markets Corporate Bond Fund (in USD)         J.P. Morgan Securities Plc         4,670,768         4.57           Barclays Bank Plc         2,395,975         2.34           Deutsche Bank AG         1,624,162         1.59           Goldman Sachs International         1,007,991         0.99           Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)           Morgan Stanley & Co. International Plc         1,424,463 <td< td=""><td>•</td><td></td><td></td></td<>	•		
Less   Ess   Emerging Markets   Bond Fund (in USD)			
J.P. Morgan Securities Plc       14,029,663       2.54         UBS AG       7,844,186       1.42         BNP Paribas SA       7,547,406       1.37         Barclays Bank Plc       6,210,347       1.13         HSBC Bank Plc       2,266,428       0.41         Morgan Stanley & Co. International Plc       1,048,407       0.19         Deutsche Bank AG       723,770       0.13         Total       39,670,207       7.19         ESG Emerging Markets Corporate Bond Fund (in USD)       4,670,768       4.57         Barclays Bank Plc       2,395,975       2.34         Deutsche Bank AG       1,624,162       1.59         Goldman Sachs International       1,007,991       0.99         Morgan Stanley & Co. International Plc       955,355       0.93         BNP Paribas SA       230,245       0.23         Total       10,884,496       10.65         ESG Emerging Markets Local Currency Bond Fund (in USD)       Morgan Stanley & Co. International Plc       1,424,463       0.34         HSBC Bank Plc       1,265,716       0.30         BNP Paribas SA       389,528       0.09		2,312,041	3.30
UBS AG         7,844,186         1.42           BNP Paribas SA         7,547,406         1.37           Barclays Bank Plc         6,210,347         1.13           HSBC Bank Plc         2,266,428         0.41           Morgan Stanley & Co. International Plc         1,048,407         0.19           Deutsche Bank AG         723,770         0.13           Total         39,670,207         7.19           ESG Emerging Markets Corporate Bond Fund (in USD)         4.670,768         4.57           Barclays Bank Plc         2,395,975         2.34           Deutsche Bank AG         1,624,162         1.59           Goldman Sachs International         1,007,991         0.99           Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)         Morgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09		14 029 663	2 54
BNP Paribas SA         7,547,406         1.37           Barclays Bank Plc         6,210,347         1.13           HSBC Bank Plc         2,266,428         0.41           Morgan Stanley & Co. International Plc         1,048,407         0.19           Deutsche Bank AG         723,770         0.13           Total         39,670,207         7.19           ESG Emerging Markets Corporate Bond Fund (in USD)         USD           J.P. Morgan Securities Plc         4,670,768         4.57           Barclays Bank Plc         2,395,975         2.34           Deutsche Bank AG         1,624,162         1.59           Goldman Sachs International         1,007,991         0.99           Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)         Morgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09			
Barclays Bank Plc         6,210,347         1.13           HSBC Bank Plc         2,266,428         0.41           Morgan Stanley & Co. International Plc         1,048,407         0.19           Deutsche Bank AG         723,770         0.13           Total         39,670,207         7.19           ESG Emerging Markets Corporate Bond Fund (in USD)         V.           J.P. Morgan Securities Plc         4,670,768         4.57           Barclays Bank Plc         2,395,975         2.34           Deutsche Bank AG         1,624,162         1.59           Goldman Sachs International         1,007,991         0.99           Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)         Morgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09			
HSBC Bank Plc         2,266,428         0.41           Morgan Stanley & Co. International Plc         1,048,407         0.19           Deutsche Bank AG         723,770         0.13           Total         39,670,207         7.19           ESG Emerging Markets Corporate Bond Fund (in USD)            J.P. Morgan Securities Plc         4,670,768         4.57           Barclays Bank Plc         2,395,975         2.34           Deutsche Bank AG         1,624,162         1.59           Goldman Sachs International         1,007,991         0.99           Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)         Morgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09			
Morgan Stanley & Co. International Plc         1,048,407         0.19           Deutsche Bank AG         723,770         0.13           Total         39,670,207         7.19           ESG Emerging Markets Corporate Bond Fund (in USD)           J.P. Morgan Securities Plc         4,670,768         4.57           Barclays Bank Plc         2,395,975         2.34           Deutsche Bank AG         1,624,162         1.59           Goldman Sachs International         1,007,991         0.99           Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)           Morgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09			
Deutsche Bank AG         723,770         0.13           Total         39,670,207         7.19           ESG Emerging Markets Corporate Bond Fund (in USD)         J.P. Morgan Securities Plc         4,670,768         4.57           Barclays Bank Plc         2,395,975         2.34           Deutsche Bank AG         1,624,162         1.59           Goldman Sachs International         1,007,991         0.99           Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)         Morgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09		, ,	
Total         39,670,207         7.19           ESG Emerging Markets Corporate Bond Fund (in USD)           J.P. Morgan Securities Plc         4,670,768         4.57           Barclays Bank Plc         2,395,975         2.34           Deutsche Bank AG         1,624,162         1.59           Goldman Sachs International         1,007,991         0.99           Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)           Morgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09			
ESG Emerging Markets Corporate Bond Fund (in USD)           J.P. Morgan Securities Plc         4,670,768         4.57           Barclays Bank Plc         2,395,975         2.34           Deutsche Bank AG         1,624,162         1.59           Goldman Sachs International         1,007,991         0.99           Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)         Morgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09			
J.P. Morgan Securities Plc       4,670,768       4.57         Barclays Bank Plc       2,395,975       2.34         Deutsche Bank AG       1,624,162       1.59         Goldman Sachs International       1,007,991       0.99         Morgan Stanley & Co. International Plc       955,355       0.93         BNP Paribas SA       230,245       0.23         Total       10,884,496       10.65         ESG Emerging Markets Local Currency Bond Fund (in USD)         Morgan Stanley & Co. International Plc       1,424,463       0.34         HSBC Bank Plc       1,265,716       0.30         BNP Paribas SA       389,528       0.09			7.13
Barclays Bank Plc         2,395,975         2.34           Deutsche Bank AG         1,624,162         1.59           Goldman Sachs International         1,007,991         0.99           Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)         Worgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09			4 57
Deutsche Bank AG         1,624,162         1.59           Goldman Sachs International         1,007,991         0.99           Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)         Worgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09			
Goldman Sachs International         1,007,991         0.99           Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)         Worgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09	•		
Morgan Stanley & Co. International Plc         955,355         0.93           BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)         0.34           Morgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09			
BNP Paribas SA         230,245         0.23           Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)         Morgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09			
Total         10,884,496         10.65           ESG Emerging Markets Local Currency Bond Fund (in USD)         Norgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09	9 ,		
ESG Emerging Markets Local Currency Bond Fund (in USD)           Morgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09			
Morgan Stanley & Co. International Plc         1,424,463         0.34           HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09			10.03
HSBC Bank Plc         1,265,716         0.30           BNP Paribas SA         389,528         0.09			0.34
BNP Paribas SA 389,528 0.09	,		
•			
	Total	3,079,707	0.73

Non-cash collateral issuer	Value	% of the
Non outsi conucerui issuei	Value	Fund's NAV
ESG Fixed Income Global Opportunities Fo	und (in EUR)	
J.P. Morgan Securities Plc	5,517,320	0.52
Citigroup Global Markets Limited	3,094,628	0.29
Barclays Bank Plc	2,520,312	0.24
Goldman Sachs International	1,368,741	0.13
Merrill Lynch International	955,696	0.09
HSBC Bank Plc	594,653	0.06
RBC Europe Limited	500,661	0.05
BNP Paribas SA	448,284	0.04
Total	15,000,295	1.42
ESG Global Bond Income Fund (in USD)(2)		
Morgan Stanley & Co. International Plc	808,995	0.56
Credit Suisse International	267,462	0.19
Barclays Bank Plc	265,881	0.18
J.P. Morgan Securities Plc	257,141	0.18
UBS AG	194,644	0.14
Total	1,794,123	1.25
ESG Global Conservative Income Fund (in		1120
J.P. Morgan Securities Plc	5,649,600	0.87
Barclays Bank Plc	2,820,031	0.44
Morgan Stanley & Co. International Plc	2,471,070	0.38
Goldman Sachs International	1,291,545	0.30
UBS AG	1,049,251	0.16
HSBC Bank Plc	941,759	0.15
Credit Suisse International	454,026	0.07
Citigroup Global Markets Limited	376,593	0.06
BNP Paribas SA	372,677	0.06
Barclays Capital Securities Limited	316,916	0.05
Other issuers	121,294	0.02
Total	15,864,762	2.46
ESG Multi-Asset Fund (in EUR) Societe Generale SA	E7 067 074	1.60
	57,267,971	1.60
The Bank of Nova Scotia	56,340,095	1.58
Deutsche Bank AG	27,522,680	0.77
Natixis SA	23,278,230	0.65
J.P. Morgan Securities Plc	16,543,239	0.46
Citigroup Global Markets Limited	10,764,048	0.30
BNP Paribas SA	9,239,496	0.26
Banco Santander, S.A.	8,597,091	0.24
Morgan Stanley & Co. International Plc	8,080,823	0.23
UBS AG	5,471,483	0.15
Other issuers	6,160,327	0.17
Total	229,265,483	6.41
Euro Bond Fund (in EUR)		
BNP Paribas SA	75,756,971	1.76
J.P. Morgan Securities Plc	66,102,117	1.53
Citigroup Global Markets Limited	56,583,105	1.31
Societe Generale SA	53,781,360	1.25
Morgan Stanley & Co. International Plc	41,076,665	0.95
Merrill Lynch International	34,243,777	0.79
Barclays Bank Plc	28,976,117	0.67
The Bank of Nova Scotia	12,219,757	0.28
Deutsche Bank AG	5,344,245	0.12
Natixis SA	4,666,274	0.11
Other issuers	10,502,149	0.24
Total	389,252,537	9.01
	300,-02,001	

 $<sup>^{(2)}</sup>$  Fund name changed post year end, see Note 20, for further details.  $^{(3)}$  Fund name changed during the year, see Note 1, for further details.

Non-cash collateral issuer	Value	% of the Fund's NAV
Euro Corporate Bond Fund (in EUR)		
Barclays Bank Plc	54,257,720	1.65
Deutsche Bank AG	35,728,695	1.09
Citigroup Global Markets Limited	30,469,739	0.93
Goldman Sachs International	23,746,731	0.72
Barclays Capital Securities Limited	16,940,108	0.52
Zürcher Kantonalbank	14,220,965	0.43
BNP Paribas SA	13,599,431	0.41
Credit Suisse International	13,311,247	0.40
Morgan Stanley & Co. International Plc	8,743,614	0.27
J.P. Morgan Securities Plc	7,780,643	0.24
Other issuers	26,297,191	0.80
Total	245,096,084	7.46
Euro Short Duration Bond Fund (in EUR)		
Natixis SA	156,877,601	1.88
Barclays Capital Securities Limited	36,971,011	0.44
Barclays Bank Plc	30,796,777	0.37
Merrill Lynch International	26,572,991	0.32
Macguarie Bank Limited	21,625,603	0.26
Goldman Sachs International	19,906,071	0.24
Morgan Stanley & Co. International Plc	19,279,686	0.23
Zürcher Kantonalbank	18,805,193	0.23
UBS AG	15,870,334	0.19
BNP Paribas SA	15,631,038	0.19
Other issuers	25,961,484	0.31
Total	388,297,789	4.66
Euro-Markets Fund (in EUR)		
J.P. Morgan Securities Plc	34,011,563	1.80
Natixis SA	26,293,996	1.39
Credit Suisse International	2,792,288	0.15
BNP Paribas SA	171,867	0.01
Total	63,269,714	3.35
European Equity Income Fund (in EUR)		
HSBC Bank Plc	46,114,766	2.15
Citigroup Global Markets Limited	15,548,096	0.72
Barclays Capital Securities Limited	10,757,064	0.50
UBS AG	3,837,573	0.18
Goldman Sachs International	3,386,517	0.16
Morgan Stanley & Co. International Plc	1,509,580	0.07
Deutsche Bank AG	1,103,273	0.05
Total	82,256,869	3.83
European Focus Fund (in EUR)		
Morgan Stanley & Co. International Plc	6,555,774	1.45
The Bank of Nova Scotia	4,497,930	0.99
BNP Paribas SA	4,489,626	0.99
Merrill Lynch International	1,074,259	0.24
Societe Generale SA	883,310	0.20
HSBC Bank Plc	299,896	0.07
UBS AG	222,265	0.05

Morgan Stanley & Co. International Plc   36,599,125   1.96
HSBC Bank Plc         13,850,823         0.74           UBS AG         9,185,627         0.49           BNP Paribas SA         7,623,887         0.41           Goldman Sachs International         3,218,845         0.17           Credit Suisse International         1,589,323         0.09           Merrill Lynch International         1,054,312         0.06           Societe Generale SA         386,671         0.02           Credit Suisse AG         258,348         0.01           Total         73,766,961         3.95           European High Yield Bond Fund (in EUR)         10,181,515         2.80           Morgan Stanley & Co. International Plc         14,464,463         3.98           Barclays Bank Plc         10,181,515         2.80           Goldman Sachs International         8,815,692         2.42           UBS AG         7,668,431         2.11           J.P. Morgan Securities Plc         7,591,834         2.09           Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17
UBS AG         9,185,627         0.49           BNP Paribas SA         7,623,887         0.41           Goldman Sachs International         3,218,845         0.17           Credit Suisse International         1,589,323         0.09           Merrill Lynch International         1,054,312         0.06           Societe Generale SA         386,671         0.02           Credit Suisse AG         258,348         0.01           Total         73,766,961         3.95           European High Yield Bond Fund (in EUR)         10,181,515         2.80           Morgan Stanley & Co. International Plc         14,464,463         3.98           Barclays Bank Plc         10,181,515         2.80           Goldman Sachs International         8,815,692         2.42           UBS AG         7,668,431         2.11           J.P. Morgan Securities Plc         7,591,834         2.09           Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13 <t< td=""></t<>
BNP Paribas SA         7,623,887         0.41           Goldman Sachs International         3,218,845         0.17           Credit Suisse International         1,589,323         0.09           Merrill Lynch International         1,054,312         0.06           Societe Generale SA         386,671         0.02           Credit Suisse AG         258,348         0.01           Total         73,766,961         3.95           European High Yield Bond Fund (in EUR)         10,181,515         2.80           Morgan Stanley & Co. International Plc         14,464,463         3.98           Barclays Bank Plc         10,181,515         2.80           Goldman Sachs International         8,815,692         2.42           UBS AG         7,668,431         2.11           J.P. Morgan Securities Plc         7,591,834         2.09           Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03
Goldman Sachs International         3,218,845         0.17           Credit Suisse International         1,589,323         0.09           Merrill Lynch International         1,054,312         0.06           Societe Generale SA         386,671         0.02           Credit Suisse AG         258,348         0.01           Total         73,766,961         3.95           European High Yield Bond Fund (in EUR)         14,464,463         3.98           Barclays Bank Plc         10,181,515         2.80           Goldman Sachs International         8,815,692         2.42           UBS AG         7,668,431         2.11           J.P. Morgan Securities Plc         7,591,834         2.09           Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)         28,604,622         1.72      <
Credit Suisse International         1,589,323         0.09           Merrill Lynch International         1,054,312         0.06           Societe Generale SA         386,671         0.02           Credit Suisse AG         258,348         0.01           Total         73,766,961         3.95           European High Yield Bond Fund (in EUR)         14,464,463         3.98           Morgan Stanley & Co. International Plc         14,464,463         3.98           Barclays Bank Plc         10,181,515         2.80           Goldman Sachs International         8,815,692         2.42           UBS AG         7,668,431         2.11           J.P. Morgan Securities Plc         7,591,834         2.09           Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)         28,604,622         1.72
Merrill Lynch International         1,054,312         0.06           Societe Generale SA         386,671         0.02           Credit Suisse AG         258,348         0.01           Total         73,766,961         3.95           European High Yield Bond Fund (in EUR)         0.02           Morgan Stanley & Co. International Plc         14,464,463         3.98           Barclays Bank Plc         10,181,515         2.80           Goldman Sachs International         8,815,692         2.42           UBS AG         7,668,431         2.11           J.P. Morgan Securities Plc         7,591,834         2.09           Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
Societe Generale SA         386,671         0.02           Credit Suisse AG         258,348         0.01           Total         73,766,961         3.95           European High Yield Bond Fund (in EUR)         UBS         Secondary Stanley & Co. International Plc         14,464,463         3.98           Barclays Bank Plc         10,181,515         2.80           Goldman Sachs International         8,815,692         2.42           UBS AG         7,668,431         2.11           J.P. Morgan Securities Plc         7,591,834         2.09           Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)           Morgan Stanley & Co. International Plc         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
Societe Generale SA         386,671         0.02           Credit Suisse AG         258,348         0.01           Total         73,766,961         3.95           European High Yield Bond Fund (in EUR)         UBS         Secondary Stanley & Co. International Plc         14,464,463         3.98           Barclays Bank Plc         10,181,515         2.80           Goldman Sachs International         8,815,692         2.42           UBS AG         7,668,431         2.11           J.P. Morgan Securities Plc         7,591,834         2.09           Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)           Morgan Stanley & Co. International Plc         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
Total         73,766,961         3.95           European High Yield Bond Fund (in EUR)         14,464,463         3.98           Morgan Stanley & Co. International Plc         14,464,463         3.98           Barclays Bank Plc         10,181,515         2.80           Goldman Sachs International         8,815,692         2.42           UBS AG         7,668,431         2.11           J.P. Morgan Securities Plc         7,591,834         2.09           Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
European High Yield Bond Fund (in EUR)           Morgan Stanley & Co. International Plc         14,464,463         3.98           Barclays Bank Plc         10,181,515         2.80           Goldman Sachs International         8,815,692         2.42           UBS AG         7,668,431         2.11           J.P. Morgan Securities Plc         7,591,834         2.09           Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
Morgan Stanley & Co. International Plc         14,464,463         3.98           Barclays Bank Plc         10,181,515         2.80           Goldman Sachs International         8,815,692         2.42           UBS AG         7,668,431         2.11           J.P. Morgan Securities Plc         7,591,834         2.09           Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
Barclays Bank Plc         10,181,515         2.80           Goldman Sachs International         8,815,692         2.42           UBS AG         7,668,431         2.11           J.P. Morgan Securities Plc         7,591,834         2.09           Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
Goldman Sachs International         8,815,692         2.42           UBS AG         7,668,431         2.11           J.P. Morgan Securities Plc         7,591,834         2.09           Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
UBS AG       7,668,431       2.11         J.P. Morgan Securities Plc       7,591,834       2.09         Citigroup Global Markets Limited       6,589,359       1.81         RBC Europe Limited       2,672,519       0.73         BNP Paribas SA       1,330,892       0.37         Merrill Lynch International       629,463       0.17         Nomura International Plc       464,050       0.13         Other issuers       103,738       0.03         Total       60,511,956       16.64         European Special Situations Fund (in EUR)         Morgan Stanley & Co. International Plc       28,604,622       1.72         Macquarie Bank Limited       14,148,893       0.85
J.P. Morgan Securities Plc       7,591,834       2.09         Citigroup Global Markets Limited       6,589,359       1.81         RBC Europe Limited       2,672,519       0.73         BNP Paribas SA       1,330,892       0.37         Merrill Lynch International       629,463       0.17         Nomura International Plc       464,050       0.13         Other issuers       103,738       0.03         Total       60,511,956       16.64         European Special Situations Fund (in EUR)         Morgan Stanley & Co. International Plc       28,604,622       1.72         Macquarie Bank Limited       14,148,893       0.85
Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)           Morgan Stanley & Co. International Plc         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
Citigroup Global Markets Limited         6,589,359         1.81           RBC Europe Limited         2,672,519         0.73           BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)           Morgan Stanley & Co. International Plc         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)         0.03           Morgan Stanley & Co. International Plc         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
BNP Paribas SA         1,330,892         0.37           Merrill Lynch International         629,463         0.17           Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)         0.03           Morgan Stanley & Co. International Plc         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)         Worgan Stanley & Co. International Plc         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
Nomura International Plc         464,050         0.13           Other issuers         103,738         0.03           Total         60,511,956         16.64           European Special Situations Fund (in EUR)         Worgan Stanley & Co. International Plc         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
Total         60,511,956         16.64           European Special Situations Fund (in EUR)         Value of the property of the pr
Total         60,511,956         16.64           European Special Situations Fund (in EUR)           Morgan Stanley & Co. International Plc         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
European Special Situations Fund (in EUR)Morgan Stanley & Co. International Plc28,604,6221.72Macquarie Bank Limited14,148,8930.85
Morgan Stanley & Co. International Plc         28,604,622         1.72           Macquarie Bank Limited         14,148,893         0.85
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Natixis SA 5,493,053 0.33
Barclays Capital Securities Limited 5,138,162 0.31
UBS AG 3,678,998 0.22
Citigroup Global Markets Limited 1,846,501 0.11
Deutsche Bank AG 968,820 0.06
Goldman Sachs International 495,772 0.03
Credit Suisse AG 385,054 0.02
Total 67,263,413 4.04
European Value Fund (in EUR)
Merrill Lynch International 4,906,985 0.51
J.P. Morgan Securities Plc 337,616 0.04
Goldman Sachs International 194,229 0.02
HSBC Bank Plc 108,103 0.01
Total 5,546,933 0.58
FinTech Fund (in USD)
The Bank of Nova Scotia 38,429,268 4.48
UBS AG 23,034,699 2.69
HSBC Bank Plc 9,643,258 1.13
Merrill Lynch International 3,664,834 0.43
J.P. Morgan Securities Plc 3,384,564 0.39
Goldman Sachs International 3,261,300 0.38
Macquarie Bank Limited 2,837,264 0.33
Barclays Capital Securities Limited 2,589,395 0.30
Total 86,844,582 10.13

Non-cash collateral issuer	Value	% of the Fund's NAV
Fixed Income Global Opportunities Fund (in	USD)	
Societe Generale SA	150,954,147	1.37
The Bank of Nova Scotia	64,722,300	0.59
BNP Paribas SA	63,767,085	0.58
Barclays Bank Plc	58,973,199	0.54
Nomura International Plc	53,070,067	0.48
Zürcher Kantonalbank	47,329,239	0.43
Goldman Sachs International	42,161,033	0.38
Morgan Stanley & Co. International Plc	40,256,761	0.37
J.P. Morgan Securities Plc	40,074,995	0.37
Citigroup Global Markets Limited	34,424,252	0.31
Other issuers	101,471,986	0.92
Total	697,205,064	6.34
Future Of Transport Fund (in USD)	,,	
HSBC Bank Plc	31,878,182	1.82
The Bank of Nova Scotia	20,719,671	1.18
Citigroup Global Markets Limited	19,201,417	1.10
Macquarie Bank Limited	9,416,049	0.54
Merrill Lynch International	8,775,227	0.50
Credit Suisse AG	6,300,824	0.36
UBS AG	4,756,739	0.27
J.P. Morgan Securities Plc	4,537,270	0.26
Goldman Sachs International	2,698,124	0.15
Barclays Capital Securities Limited	2,255,027	0.13
Other issuers	564,524	0.03
Total	111,103,054	6.34
Global Allocation Fund (in USD)	111,100,004	0.04
Deutsche Bank AG	151,618,552	0.81
UBS AG	134,185,802	0.72
Societe Generale SA	78,824,303	0.42
Credit Suisse AG	69,800,013	0.37
Merrill Lynch International	68,065,939	0.36
Barclays Capital Securities Limited	58,666,178	0.31
Credit Suisse International	49,774,002	0.27
Citigroup Global Markets Limited	29,753,681	0.16
Goldman Sachs International	28,557,711	0.15
Natixis SA	21,487,370	0.11
Other issuers	51,448,005	0.27
Total	742,181,556	3.95
Global Corporate Bond Fund (in USD)	7 12,101,000	0.00
Barclays Bank Plc	13,762,739	0.97
BNP Paribas SA	8,760,481	0.61
Goldman Sachs International	8,656,521	0.61
Merrill Lynch International	6,409,814	0.45
J.P. Morgan Securities Plc	6,019,972	0.42
Nomura International Plc	5,855,030	0.42
Citigroup Global Markets Limited	3,549,869	0.41
Zürcher Kantonalbank	3,259,992	0.23
RBC Europe Limited	3,245,194	0.23
Credit Suisse International	1,493,194	0.23
Other issuers	1,896,559	0.10
Total	62,909,365	4.41
	02,303,303	

Non-cash collateral issuer	Value	% of the
		Fund's NAV
Global Dynamic Equity Fund (in USD)		
Deutsche Bank AG	8,304,981	1.62
Barclays Capital Securities Limited	5,719,305	1.11
UBS AG	5,068,379	0.99
Citigroup Global Markets Limited	992,555	0.19
Credit Suisse AG	634,013	0.12
J.P. Morgan Securities Plc	351,875	0.07
Natixis SA	325,446	0.06
The Bank of Nova Scotia	311,043	0.06
Morgan Stanley & Co. International Plc	107,920	0.02
Societe Generale SA	30,823	0.01
Total	21,846,340	4.25
Global Equity Income Fund (in USD)		
Societe Generale SA	18,284,598	1.73
UBS AG	14,546,572	1.38
Deutsche Bank AG	1,073,432	0.10
Total	33,904,602	3.21
Global Government Bond Fund (in USD)		
Societe Generale SA	15,280,680	1.96
J.P. Morgan Securities Plc	11,491,130	1.47
BNP Paribas SA	9,954,093	1.28
Natixis SA	7,459,185	0.96
Citigroup Global Markets Limited	6,558,379	0.84
Morgan Stanley & Co. International Plc	6,043,537	0.78
Barclays Bank Plc	2,250,045	0.29
Credit Suisse International	528,207	0.07
Nomura International Plc	454,670	0.06
Goldman Sachs International	12,473	0.00
Total	60,032,399	7.71
Global High Yield Bond Fund (in USD)		
Barclays Bank Plc	39,791,983	1.55
J.P. Morgan Securities Plc	35,592,396	1.38
Citigroup Global Markets Limited	20,880,998	0.81
Goldman Sachs International	8,813,203	0.34
Deutsche Bank AG	8,643,013	0.34
Morgan Stanley & Co. International Plc	5,927,870	0.23
BNP Paribas SA	5,410,011	0.21
Credit Suisse International	3,984,881	0.15
Nomura International Plc	3,175,927	0.12
Credit Suisse Securities (Europe) Limited	684,168	0.03
Other issuers	520,655	0.02
Total	133,425,105	5.18
Global Inflation Linked Bond Fund (in USD)	4 404 440	4.40
BNP Paribas SA	4,431,143	1.19
Nomura International Plc	2,205,415	0.59
J.P. Morgan Securities Plc	1,782,185	0.48
Morgan Stanley & Co. International Plc	1,503,432	0.40
Barclays Bank Plc	635,063	0.17
Credit Suisse International	411,471	0.11
Citigroup Global Markets Limited	105,277	0.03
Total	11,073,986	2.97
Global Long-Horizon Equity Fund (in USD)	04.004.000	
Deutsche Bank AG	24,684,620	2.26
Merrill Lynch International	22,939,945	2.10
UBS AG	8,509,621	0.78
The Bank of Nova Scotia	2,110,779	0.19
Total	58,244,965	5.33

Non-cash collateral issuer	Value	% of the Fund's NAV
Global Multi-Asset Income Fund (in USD)		Tullu S NAV
Barclays Capital Securities Limited	209,585,787	2.87
Citigroup Global Markets Limited	43,666,605	0.60
J.P. Morgan Securities Plc	19,684,319	0.00
Barclays Bank Plc	18,892,068	0.26
UBS AG	17,784,143	0.24
Deutsche Bank AG	12,976,372	0.18
Credit Suisse International	12,306,187	0.10
Goldman Sachs International	10,935,589	0.17
HSBC Bank Plc	10,935,369	0.13
Morgan Stanley & Co. International Plc	9,694,460	0.14
Other issuers	24,193,171	0.13
Total	389,750,627	5.34
Japan Flexible Equity Fund (in JPY)	309,730,027	3.34
J.P. Morgan Securities Plc	1,315,810,816	6.44
Merrill Lynch International	1,174,037,253	5.75
Citigroup Global Markets Limited	1,091,816,069	5.34
Credit Suisse AG	784,757,558	3.84
Natixis SA	329,613,545	1.61
UBS AG	232,609,776	1.14
Societe Generale SA		
Total	82,267,784 <b>5,010,912,801</b>	0.40 <b>24.52</b>
Japan Small & MidCap Opportunities Fund		24.32
	1,631,927,209	6.56
Barclays Capital Securities Limited		5.35
Citigroup Global Markets Limited Credit Suisse AG	1,331,017,215 1,158,436,989	
UBS AG	966,855,730	4.65
J.P. Morgan Securities Plc	848,649,247	3.88 3.41
Societe Generale SA	676,448,955	2.72
Merrill Lynch International	160,686,528	0.65
Morgan Stanley & Co. International Plc	145,459,919	0.65
Deutsche Bank AG		0.30
Total	28,981,552 <b>6,948,463,344</b>	
Latin American Fund (in USD)	0,940,403,344	27.92
Deutsche Bank AG	19,867,450	2.25
The Bank of Nova Scotia	5,181,278	0.59
Merrill Lynch International	2,527,653	0.29
UBS AG	629,935	0.23
Total	28,206,316	3.20
Natural Resources Growth & Income Fund		3.20
UBS AG	291,619	0.15
Total	291,619	0.15
Next Generation Technology Fund (in USD		0110
UBS AG	235,676,027	3.92
Barclays Capital Securities Limited	186,846,788	3.11
The Bank of Nova Scotia	86,127,254	1.43
BNP Paribas SA	29,136,827	0.49
J.P. Morgan Securities Plc	26,498,690	0.44
Merrill Lynch International	25,256,651	0.42
Citigroup Global Markets Limited	22,872,090	0.38
Goldman Sachs International	16,597,619	0.28
Morgan Stanley & Co. International Plc	7,605,390	0.13
HSBC Bank Plc	2,825,367	0.05
Other issuers	862,848	0.01
Total	640,305,551	10.66
		10.00

Non-cash collateral issuer	Value	% of the
Non-cash conateral issuer	value	% of the Fund's NAV
Nutrition Fund (in USD)		
Deutsche Bank AG	10,360,567	2.97
Merrill Lynch International	8,281,350	2.37
UBS AG	5,343,804	1.53
Credit Suisse International	3,531,893	1.01
Credit Suisse AG	1,387,397	0.40
The Bank of Nova Scotia	305,283	0.09
Barclays Capital Securities Limited	241,291	0.07
Total	29,451,585	8.44
Sustainable Energy Fund (in USD)	440 007 070	4.50
Barclays Capital Securities Limited	116,867,676	1.59
The Bank of Nova Scotia  Deutsche Bank AG	93,225,492	1.27 1.14
	83,644,238	0.44
Merrill Lynch International Credit Suisse International	32,374,838 32,046,525	0.44
Morgan Stanley & Co. International Plc	31,330,771	0.44
J.P. Morgan Securities Plc	29,294,624	0.40
UBS AG	26,060,028	0.36
Societe Generale SA	10,520,559	0.14
Citigroup Global Markets Limited	8,638,874	0.12
Other issuers	17,651,105	0.24
Total	481,654,730	6.57
Swiss Small & MidCap Opportunities Fund (		
Morgan Stanley & Co. International Plc	88,596,760	8.30
HSBC Bank Plc	35,504,940	3.33
UBS AG	8,621,643	0.81
Goldman Sachs International	5,800,449	0.54
The Bank of Nova Scotia	2,961,715	0.28
BNP Paribas SA	2,639,675	0.25
J.P. Morgan Securities Plc	1,043,273	0.10
Merrill Lynch International	649,694	0.06
Macquarie Bank Limited	11,512	0.00
Total	145,829,661	13.67
Systematic Global Equity High Income Fund UBS AG		1.32
Deutsche Bank AG	43,065,343 30,911,744	0.95
HSBC Bank Plc	26,821,855	0.93
Societe Generale SA	23,743,653	0.02
Credit Suisse AG	19,477,130	0.60
Merrill Lynch International	17,135,817	0.53
The Bank of Nova Scotia	16,837,421	0.52
Citigroup Global Markets Limited	15,774,788	0.48
Morgan Stanley & Co. International Plc	12,940,693	0.40
Barclays Capital Securities Limited	11,738,710	0.36
Other issuers	16,904,542	0.52
Total	235,351,696	7.23
Systematic Global SmallCap Fund (in USD)		
UBS AG	16,912,358	6.02
Deutsche Bank AG	14,505,496	5.16
Citigroup Global Markets Limited	7,582,511	2.70
Credit Suisse AG	7,408,597	2.64
The Bank of Nova Scotia	6,795,506	2.42
Merrill Lynch International	3,466,641	1.23
Barclays Capital Securities Limited	3,148,204	1.12
J.P. Morgan Securities Plc	2,998,033	1.07
BNP Paribas SA	1,017,699	0.36
HSBC Bank Plc	901,485	0.32
Other issuers	1,347,857	0.48
Total	66,084,387	23.52

Non-cash collateral issuer	Value	% of the Fund's NAV	Non-cash collateral issuer	Value	% of the Fund's NAV
United Kingdom Fund (in GBP)			US Flexible Equity Fund (in USD)		
Goldman Sachs International	6,806,891	1.51	Credit Suisse AG	28,047,489	1.87
UBS AG	5,249,695	1.16	HSBC Bank Plc	19,861,928	1.33
J.P. Morgan Securities Plc	3,421,690	0.76	Merrill Lynch International	11,379,897	0.76
BNP Paribas SA	3,337,004	0.74	Deutsche Bank AG	10,890,034	0.73
Deutsche Bank AG	2,910,829	0.64	The Bank of Nova Scotia	5,637,825	0.38
Merrill Lynch International	664,671	0.15	UBS AG	5,077,645	0.34
The Bank of Nova Scotia	162,685	0.04	Total	80,894,818	5.41
Societe Generale SA	102,643	0.02	US Growth Fund (in USD)		
Total	22,656,108	5.02	Deutsche Bank AG	38,332,594	6.36
US Basic Value Fund (in USD)			Merrill Lynch International	14,254,647	2.36
UBS AG	19,132,198	1.99	Credit Suisse AG	7,446,512	1.24
Deutsche Bank AG	11,284,919	1.17	UBS AG	4,728,114	0.78
Merrill Lynch International	2,289,616	0.24	The Bank of Nova Scotia	1,676,418	0.28
HSBC Bank Plc	926,177	0.10	Total	66,438,285	11.02
Goldman Sachs International	697,137	0.07	US Small & MidCap Opportunities Fund (in	USD)	
The Bank of Nova Scotia	285,074	0.03	UBS AG	18,331,673	5.58
Total	34,615,121	3.60	Deutsche Bank AG	16,539,978	5.03
US Dollar Bond Fund (in USD)			Credit Suisse AG	8,175,158	2.49
Societe Generale SA	5,466,120	0.71	Merrill Lynch International	7,767,687	2.36
BNP Paribas SA	2,542,116	0.33	Morgan Stanley & Co. International Plc	2,167,475	0.66
The Bank of Nova Scotia	1,704,777	0.22	The Bank of Nova Scotia	1,493,436	0.45
Nomura International Plc	607,687	0.08	HSBC Bank Plc	1,076,386	0.33
Deutsche Bank AG	560,022	0.07	Total	55,551,793	16.90
Morgan Stanley & Co. International Plc	444,433	0.06	World Bond Fund (in USD)	20,000,000	
Credit Suisse International	336,181	0.04	Morgan Stanley & Co. International Plc	11,356,838	0.83
Citigroup Global Markets Limited	276,648	0.04	J.P. Morgan Securities Plc	5,951,202	0.44
Total	11,937,984	1.55	Deutsche Bank AG	5,272,786	0.39
US Dollar High Yield Bond Fund (in USD)			Citigroup Global Markets Limited	4,492,964	0.33
Citigroup Global Markets Limited	48,804,728	1.36	Nomura International Plc	3,609,322	0.26
Deutsche Bank AG	33,782,684	0.94	Societe Generale SA	2,989,413	0.22
BNP Paribas SA	19,674,210	0.55	Barclays Bank Plc	2,585,315	0.19
J.P. Morgan Securities Plc	5,729,416	0.16	BNP Paribas SA	2,247,336	0.16
Credit Suisse International	4,636,423	0.13	Banco Santander, S.A.	1,377,460	0.10
Zürcher Kantonalbank	4,005,897	0.11	Credit Suisse International	969,254	0.07
Goldman Sachs International	3,331,914	0.09	Other issuers	1,923,928	0.14
Barclays Bank Plc	3,308,751	0.09	Total	42,775,818	3.13
The Bank of Nova Scotia	2,430,897	0.07	World Energy Fund (in USD)		
UBS AG	958,216	0.03	UBS AG	30,923,464	1.47
Other issuers	1,324,971	0.04	Societe Generale SA	24,595,272	1.17
Total	127,988,107	3.57	Deutsche Bank AG	16,520,876	0.78
US Dollar Short Duration Bond Fund (in USD			Barclays Capital Securities Limited	1,968,377	0.09
The Bank of Nova Scotia	65,401,850	3.63	Total	74,007,989	3.51
BNP Paribas SA	55,829,808	3.10	World Financials Fund (in USD)		_
Societe Generale SA	43,967,559	2.44	Credit Suisse AG	39,870,634	2.44
Credit Suisse International	3,113,243	0.17	Deutsche Bank AG	26,890,179	1.65
Nomura International Plc	1,910,461	0.11	UBS AG	24,269,649	1.49
Morgan Stanley & Co. International Plc	1,428,690	0.08	J.P. Morgan Securities Plc	3,954,449	0.24
UBS AG	481,156	0.03	The Bank of Nova Scotia	2,861,769	0.18
J.P. Morgan Securities Plc	311,276	0.02	Merrill Lynch International	1,547,891	0.09
Goldman Sachs International	251,547	0.01	Citigroup Global Markets Limited	136,238	0.01
Total	172,695,590	9.59	Total	99,530,809	6.10
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Non-cash collateral issuer	Value	% of the Fund's NAV
World Gold Fund (in USD)		
Deutsche Bank AG	123,974,616	2.34
Societe Generale SA	62,728,480	1.19
The Bank of Nova Scotia	16,078,183	0.30
HSBC Bank Plc	10,739,781	0.20
Macquarie Bank Limited	276,907	0.01
Citigroup Global Markets Limited	83,697	0.00
Total	213,881,664	4.04
World Healthscience Fund (in USD)		
Deutsche Bank AG	93,509,400	0.66
Societe Generale SA	91,277,887	0.65
UBS AG	89,448,395	0.64
Barclays Capital Securities Limited	62,794,704	0.45
The Bank of Nova Scotia	54,738,394	0.39
Morgan Stanley & Co. International Plc	52,861,721	0.38
Credit Suisse AG	37,249,474	0.26
Merrill Lynch International	24,853,283	0.18
Natixis SA	23,543,847	0.17
J.P. Morgan Securities Plc	13,112,428	0.09
Other issuers	15,939,629	0.11
Total	559,329,162	3.98
World Mining Fund (in USD)		
Societe Generale SA	252,831,806	3.58
Barclays Capital Securities Limited	131,310,935	1.86
BNP Paribas SA	56,717,180	0.80
Macquarie Bank Limited	42,866,661	0.61
Deutsche Bank AG	42,429,539	0.60
Credit Suisse International	26,834,390	0.38
J.P. Morgan Securities Plc	25,158,339	0.36
UBS AG	2,233,180	0.03
Goldman Sachs International	334,733	0.00
Merrill Lynch International	42	0.00
Total	580,716,805	8.22

Non-cash collateral issuer	Value	% of the Fund's NAV
World Real Estate Securities Fund (in USD)		
UBS AG	5,610,234	2.90
J.P. Morgan Securities Plc	2,649,631	1.37
Barclays Capital Securities Limited	1,125,789	0.58
Societe Generale SA	551,941	0.28
The Bank of Nova Scotia	303,072	0.16
Deutsche Bank AG	77	0.00
Total	10,240,744	5.29
World Technology Fund (in USD)		
The Bank of Nova Scotia	342,379,384	2.53
Credit Suisse AG	219,736,821	1.62
Merrill Lynch International	118,668,526	0.88
UBS AG	117,727,915	0.87
Morgan Stanley & Co. International Plc	83,941,856	0.62
Barclays Capital Securities Limited	30,444,653	0.22
Goldman Sachs International	30,263,292	0.22
BNP Paribas SA	20,580,562	0.15
Societe Generale SA	18,472,849	0.14
J.P. Morgan Securities Plc	4,392,125	0.03
Other issuers	3,920,938	0.03
Total	990,528,921	7.31

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC derivative transactions, has exceeded 20% of any of the respective Funds' NAV at the year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the year end date.

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