La Française Trésorerie ISR R

Registered in: FR ES IT

Since 18/11/2020, La Française Trésorerie is named La Française Trésorerie ISR

KEY FIGURES

NAV : 88,905.73€

Fund size : €3.47B

SYNTHETIC RISK INDICATOR

1 2 3 4 5 6 7

Lowest risk — Highest risk

INVESTMENT HORIZON

1 month | 2 months | >3 months | 4 months | 5 months

CHARACTERISTICS

Legal form : UCITS fund

AMF Classification : Money market funds with Variable Net Asset Value (VNAV)

Inception date : 07/02/2003

Benchmark : €STR capitalized

Benchmark change : until 12/31/21 : Eonia capitalized

Allocation of distributable amounts : Capitalization

Currency : EUR

Valuation frequency : Daily (sunday included)

Clients : All subscribers

Main associated risks : credit, discretionary, loss in capital, interest rate

COMMERCIAL INFORMATION

ISIN code : FR0000991390

Bloomberg Ticker : CMNSORE FP Equity

Cut-off time : D before 12:00 am CET

Settlement : D business days

Min. initial subscription : 100 EUR

Eligibility for PEA : No

Max. subscription fees : 0%

Max. redemption fees : 0%

Management fees and other administrative and operating expenses : 0.17% (30/09/2023)

Transaction costs : 0.05% (30/09/2023)

Custodian : BNP Paribas SA

Administrator : BNP Paribas SA

Management company : La Française Asset Management

Portfolio Manager(s) : Adrien FREYRE

INVESTMENT STRATEGY

The objective of the fund, classified as standard money market fund with variable net asset value (VNAV), is to seek market opportunities on short-term maturities in order to offer the same performance as the capitalised €STR, less management fees, by investing in a portfolio of issuers screened in advance according to Environmental, Social and Governance criteria.

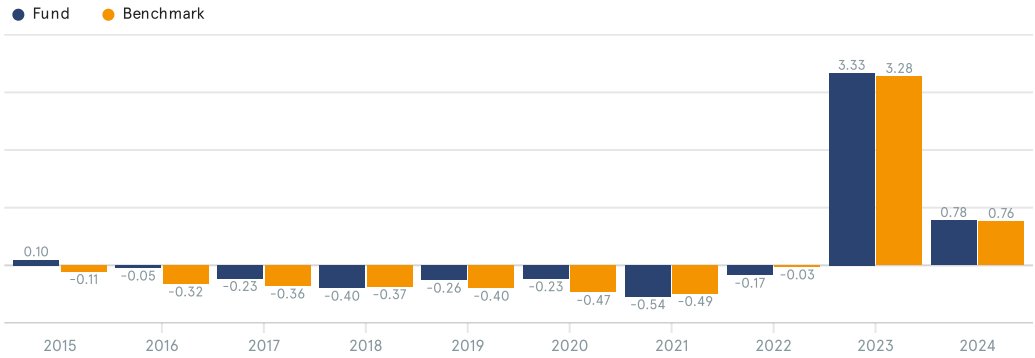
NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

Cumulative	1 week	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
Fund	0.08%	0.31%	1.02%	1.88%	0.78%	3.69%	3.49%	2.92%	2.56%	27.01%
Benchmark	0.08%	0.30%	0.99%	1.84%	0.76%	3.64%	3.63%	2.71%	1.52%	23.22%

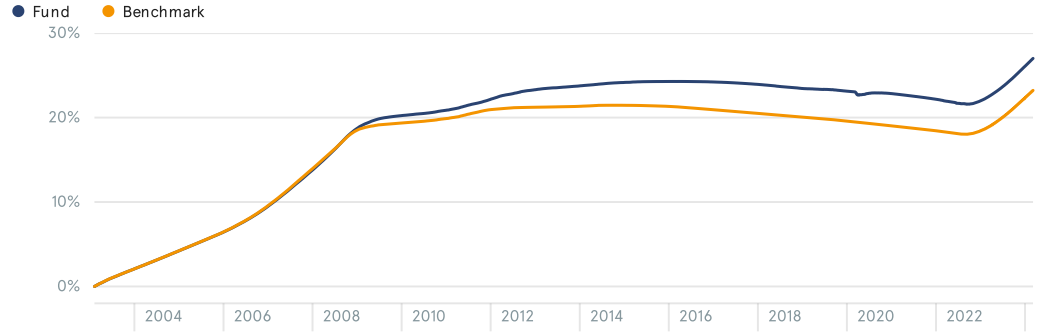
Annualized	1 week	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
Fund	3.89%	4.04%	4.02%	4.04%	4.00%	3.65%	1.15%	0.58%	0.25%	1.14%
Benchmark	3.90%	3.91%	3.92%	3.94%	3.92%	3.60%	1.20%	0.54%	0.15%	0.99%

CALENDAR NET PERFORMANCES



The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

EVOLUTION OF PERFORMANCE SINCE INCEPTION



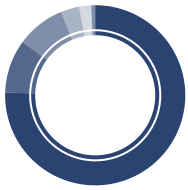
PERFORMANCE INDICATORS

Weekly frequency	1 year	3 years	5 years	10 years
Fund volatility	0.07%	0.27%	0.25%	0.18%
Sharpe ratio	0.72	-0.16	0.17	0.56
Tracking-Error	0.02%	0.04%	0.09%	0.07%

Document for the use of both non-professional and professional investors - Please read the disclaimer on the last page - Non contractual document. Before subscribing, please refer to the fund prospectus available on the internet : www.la-francaise.com. Data : La Française Asset Management, Bloomberg

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ASSET TYPE
In % of AUM



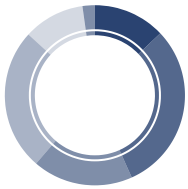
Commercials papers	75.47%
Treasury bill	9.60%
Money market funds	8.70%
Negotiable medium-term notes	3.35%
Bonds	2.16%
Cash	0.72%

SHORT-TERM RATING
In % of AUM (excluding cash)



A1+	11.71%
A1	53.93%
A2	24.94%

MATURITY RANGE
In % of AUM (excluding cash)



0-1 month	11.71%
1-3 months	27.50%
3-6 months	16.32%
6-9 months	23.07%
9-12 months	9.97%
> 1 year	2.00%

COUNTRY
In % of AUM (excluding cash)

France	51.37%
Italy	7.92%
United Kingdom	7.50%
Netherlands	5.28%
Spain	4.20%
Denmark	4.09%
Canada	4.09%
Finland	3.95%
USA	0.86%
Sweden	0.59%
Others	0.73%

RISK INDICATORS

Modified duration	0.05
Weighted average maturity (WAM)	13
Weighted average life (WAL)	153
Yield to maturity (excluding UCITS)	4.11%
Average issuer rating	A2
Number of holdings	111
Number of issuers	40

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency; d) does not take into account any faults that may arise; e) gross instantaneous return excluding hedging costs.

SECTORS
In % of AUM (excluding cash)

Bank	61.50%
Corporate	14.83%
Govies	9.60%
Insurance	4.65%

RATE TYPES
In % of AUM (excluding cash)

Floating rate - €str	66.93%
Fixed rate	18.15%
Floating rate - Euribor 3M	5.50%

ISSUERS
In % of AUM (excluding cash)

Issuers	Weight
French gov.	7.16%
Crédit Mutuel ARKEA	4.41%
Lloyds Bank Corporate Market plc	4.26%
Jyske Bank	4.09%
Toronto Dominion Bank	4.09%
NORDEA BANK	3.95%
Banque Palatine	3.94%
ENGIE	3.91%
AXA Banque	3.79%
Barclays Bank PLC	3.23%

TOP PORTFOLIO HOLDINGS
Excluding cash

Bonds	Asset type	Maturity date	Country	Weight
Ecp Lloyds Bank Corporate Market Plc Ester + 35 Bps 06/09/2024	Commercials papers	06/09/2024	United Kingdom	2.94%
Etat Français 0,00 % 15/05/2024	Treasury bill	15/05/2024	France	2.57%
Etat Italien 0,00 % 28/03/2024	Treasury bill	28/03/2024	Italy	2.44%
Ecp Unicredit Spa Ester + 31 Bps 02/10/2024	Commercials papers	02/10/2024	Italy	2.35%
Btf 0,00 % 10/04/2024	Treasury bill	10/04/2024	France	2.15%
Neu Cp Axa Banque Ester + 18 Bps 03/05/2024	Commercials papers	03/05/2024	France	1.76%
Ecp Nordea Bank Ester + 19 Bps 02/07/2024	Commercials papers	02/07/2024	Finland	1.75%
Ecp Barclays Bank Plc Ester +26 Bps 30/04/2024	Commercials papers	30/04/2024	United Kingdom	1.48%
Neu Cp Bpce Estr + 27 Bps 04/06/2024	Commercials papers	04/06/2024	France	1.47%
Neu Cp Crédit Mutuel Arkea Ester + 22 Bps 11/04/2024	Commercials papers	11/04/2024	France	1.47%

Number of holdings: 109 **Top 10 holdings weight:** 20.38%

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ESG SCORES

Min 0 / Max 10

	Fund
ESG coverage	96.19%
ESG score	6.19
E score	6.47
S score	6.17
G score	5.93

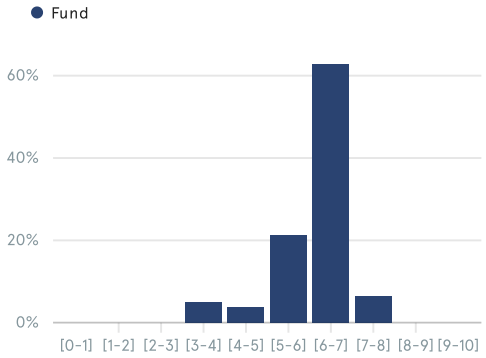
BEST ESG SCORES

Min 0 / Max 10

Issuers	Weight	E score	S score	G score	ESG score
Toronto Dominion Bank	4.09%	6.14	8.01	8.09	7.48
Bnp Paribas	0.23%	8.19	6.78	7.00	7.33
Allianz Banque	0.15%	7.05	7.80	7.00	7.29
Intesa Sanpaolo Bank Ireland Plc	1.43%	7.28	7.10	7.06	7.14
Intesa Sanpaolo Spa	0.54%	7.28	7.10	7.06	7.14

DISTRIBUTION OF ESG SCORES

Min 0 / Max 10



WORST ESG SCORES

Min 0 / Max 10

Issuers	Weight	E score	S score	G score	ESG score
Coface	0.71%	4.86	5.97	4.90	5.26
Crédit Mutuel Arkea	4.41%	6.00	5.50	5.50	5.67
Bfcm	2.92%	6.00	5.50	5.50	5.67
Crédit Mutuel Ocean	2.05%	6.00	5.50	5.50	5.67
Crédit Mutuel Maine Anjou	2.04%	6.00	5.50	5.50	5.67

CARBON FOOTPRINT

equiv. CO2 tons / M€ invested



CARBON INTENSITY

equiv. CO2 tons / M€ revenues



DEFINITIONS OF EXTRA-FINANCIAL TERMS

ESG score : the ESG score measures the overall ESG quality of a company. It is calculated as a weighted-average of the three factor scores (ES, HC and OS) using sector-specific weights. The ESG scoring of the investment universe is automated and allows for adjustments to reflect additional information available to the ESG analysts as appropriate.

Environmental Sustainability : the first factor of La Française's ESG model assesses companies' performance and strategies for reducing the environmental impacts of their operations and wider value chain.

Human Capital : the second factor of the ESG model assesses companies' policies, programs and performance to manage and develop their workforce.

Organisational Sustainability : the third factor of the ESG model assesses the quality of companies' corporate governance practices and their management of stakeholder relations (e.g. suppliers).

Carbon Intensity: The carbon intensity of a company is calculated as the ratio between the volume of greenhouse gas (GHG) emissions of the company in tonnes of CO2eq and the turnover.

Carbon Footprint : carbon indicator of the financed emissions of companies in our portfolio in tons of CO2 per million EUR invested. The CO2 calculation model is provided by La Française, based on data provided by CDP. It covers scopes 1 and 2. The calculation is the following : Σ (i to n) (investment i / Enterprise value) / (Current portfolio value) × Issuer's emissions i

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Commercial and regulatory documentation (including the prospectus for each fund) is available, in English, on the La Française Group website (www.la-francaise.com) and/or on request from your usual financial contact.
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Information Agent and Paying Agent: BNP PARIBAS Securities Services S.A. – Frankfurt am Main branch, Europa-Allee 12, 60327 Frankfurt am Main

Important information for investors in Spain
Local representative: Allfunds Bank SA Calle Estafeta 6 - Complejo Plaza de la Fuente, Edificio 3, La Moraleja, Spain

Important information for investors in Italy
Local distributor: BNP PARIBAS Securities Services, Via Ansperto no. 5 20123 Milan, Italy

Important Information for investors in the United Kingdom
Information Agent and Paying Agent: BNP Paribas Securities Services London, 5 Moorgate, London EC2R 6PA United Kingdom

Important information for investors in Switzerland
Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich. The prospectus, basic information sheets, regulations, annual and semi-annual reports may be obtained free of charge from the representative. Performance data do not take into account commissions and fees charged on the issue and redemption of units.

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Manager: Current management team, subject to change with time.

Short-Term rating: corresponds to the most recent issuer rating between S&P and Moody's.
The management company does not exclusively or mechanically use the ratings established by rating agencies and performs its own credit analysis. Ratings are determined on a case-by-case basis on the basis of an internal methodology and are subject to change.

The SRI-Label does not guarantee the fund's financial performance.
All the codes of transparency, voting and commitment policies, as well as the sustainable investment charter are available on the La Française Group website (https://www.la-francaise.com/en/regulatory-information/)

SFDR Classification : The Sustainable Finance Disclosure Regulation aims to direct capital flows towards more responsible investments, to ensure transparency, consistency and quality of information for investors and thus to allow a comparison of the different investment vehicles.
It applies to all financial market players but also to products.
3 categories of products:
1/ Automatically all funds are classified in Article 6, without sustainability objective.
2/ Article 8 applies for funds that promote ESG characteristics.
3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.

WAM : Weighted Average Maturity to Maturity Date

WAL : Weighted Average Life to maturity of financial instruments, calculated as the average of the final maturities of the financial instruments