

# Schroder International Selection Fund

## QEP Global Active Value

### A Accumulation Share Class

**Fund Launch Date**

29 October 2004

**Total Fund Size (Million)**

USD 1,046.8

**Share Price End of Month (USD)**

148.92

**Total number of holdings**

815

**Benchmark**

MSCI World - Net Return - USD

**Fund Manager**

QEP Global Equities Team

**Managed fund since**

29 October 2004

**Essential Statistics over 3 years**

	Fund	Benchmark
Annual Volatility (%)	28.4	26.6
Alpha (%)	2.5	---
Beta	1.0	---
Information Ratio	0.1	---
Sharpe Ratio	0.0	-0.1
Predicted Tracking Error (%)	3.2	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

**Financial Ratios**

	Fund	Benchmark
P/Book Value	1.7	2.4
P/E Ratio	11.9	16.6
Predicted P/E Ratio	11.8	14.1
ROE (%)	14.8	14.5
Dividend Yield (%)	3.3	2.2
3 Year Earnings Growth (%)	7.4	4.4

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Investment Objective and Policy

To provide a total return primarily through active investment in a diversified value style biased portfolio of equity and equity related securities of companies worldwide.

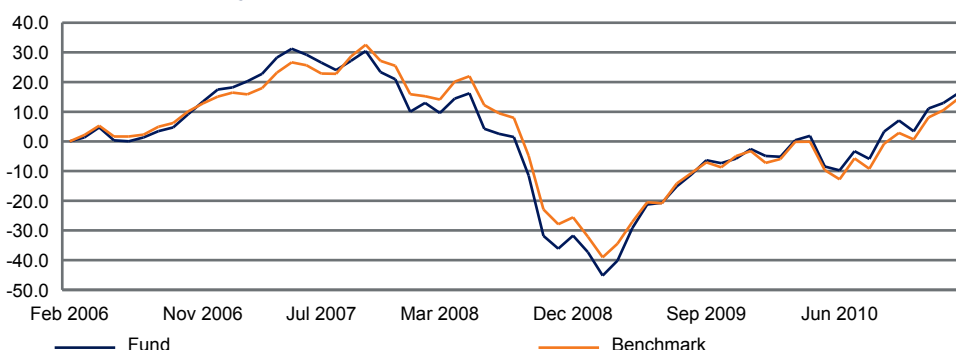
## Risk Profile

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch	Average p.a. since launch
Fund (bid to bid)	2.9	12.4	23.5	4.6	22.6	2.9	16.2	48.9	6.5
Fund (offer to bid)	-2.2	6.8	17.4	-0.6	16.5	-2.3	10.4	41.5	5.6
Benchmark	3.5	13.6	26.1	5.8	21.7	-0.7	14.4	42.8	5.8
Relative Performance	-0.6	-1.2	-2.5	-1.2	0.9	3.6	1.8	6.1	0.7

Annual Performance (%)	3 years	5 years	10 years
Fund (bid to bid)	0.9	3.1	---
Fund (offer to bid)	-0.8	2.0	---
Benchmark	-0.2	2.7	---
Relative Performance	1.2	0.3	---

**Performance over 5 years (%)**


**Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.**

All fund performance data are provided on the basis that net income is reinvested. Data are not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



S&P Fund Management Ratings are sourced from S&P.

Morningstar Rating is sourced from Morningstar.



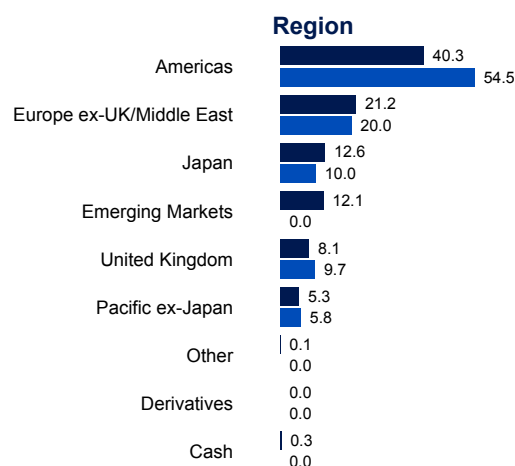
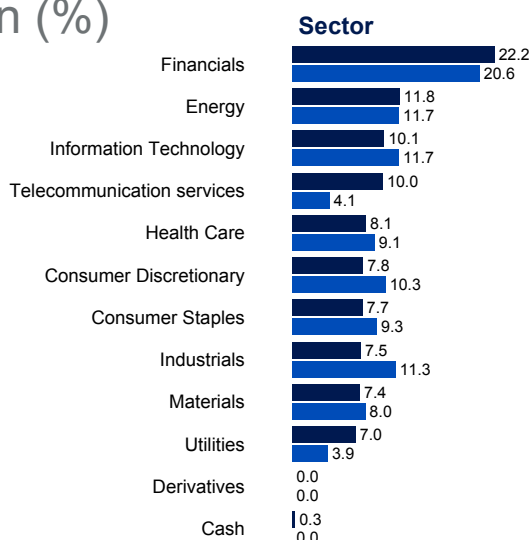
# Schroders

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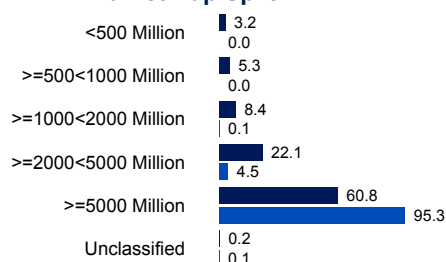
### Asset Allocation (%)

Fund  
Benchmark

Source: Schroders  
The commitment linked to the equity index futures contracts, if present, is deducted from cash.



### Market Cap Split



### Information

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recorded.

	Accumulation	Distribution
<b>SEDOL</b>	B0374P0	B0377G2
<b>Bloomberg</b>	SCHGVAALX	SCHGVADLX
<b>Reuters</b>	LU0203345920.LUF	LU0203347892.LUF
<b>ISIN</b>	LU0203345920	LU0203347892
<b>Fund Base Currency</b>	USD	
<b>Dealing Frequency</b>	Daily (13:00 CET)	
<b>Initial Fee</b>	5% of gross investment amount	
<b>Annual Management Fee</b>	1.25 %	
<b>Minimum Investment Amount</b>	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.	

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