

Schroder International Selection Fund Emerging Asia

A1 Accumulation EUR Share Class

Fund Launch Date

09 January 2004

Total Fund Size (Million)

USD 1,110.7

Share Price End of Month (EUR)

21.51

Total number of holdings

78

Benchmark

MSCI Emerging Markets Asia

Fund Manager

Louisa Lo

Managed fund since

01 January 2002

Historic Yield

0.00 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	14.5	15.1
Alpha (%)	2.4	---
Beta	0.9	---
Information Ratio	0.4	---
Sharpe Ratio	0.7	0.6
Predicted Tracking Error (%)	3.9	---

The above ratios are based on bid to bid price based performance data.

Financial Ratios

	Fund	Benchmark
P/Book Value	2.1	1.7
P/E Ratio	14.5	13.8
Predicted P/E Ratio	13.2	13.0
ROE (%)	18.1	16.7
Dividend Yield (%)	1.9	2.2
3 Year Earnings Growth (%)	14.5	13.0

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equity and equity related securities of companies in the emerging economies of Asia.

Risk Considerations

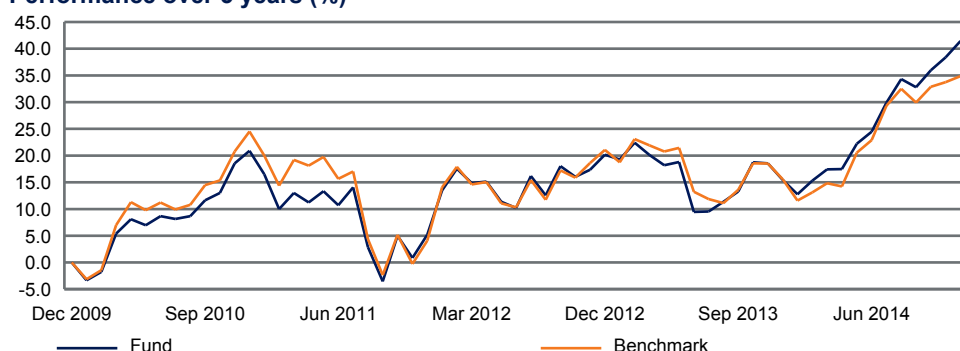
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	2.2	6.5	13.6	22.5	22.5	34.4	41.4	167.2
Benchmark	0.8	3.8	9.8	16.7	16.7	29.6	34.9	157.1

Discrete Yearly Performance (%)	Q4/2013 - Q4/2014	Q4/2012 - Q4/2013	Q4/2011 - Q4/2012	Q4/2010 - Q4/2011	Q4/2009 - Q4/2010
Fund	22.5	-3.9	14.3	-13.0	20.9
Benchmark	16.7	-4.5	16.3	-16.4	24.5

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

The Schroder ISF Emerging Asia fund was launched in January 2004 to accommodate a transfer of shareholders from the Schroder range of Hong Kong unit trusts to the Schroder ISF SICAV. Prior to 9th of January 2004 the fund uses the track record of the Schroder HK Asia Emerging Markets Unit Trust (launched on 12/10/1995) since 31 October 1995.

In September 2008, the benchmark of the Fund changed from the MSCI AC Asia ex Japan Index with China capped at 10% to the MSCI Emerging Asia. The previous benchmark performance has been kept and chain linked to the new benchmark.



Morningstar Ratings are sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings		Sector	% NAV		
1.	Taiwan Semiconductor Manufacturing	Information Technology	6.0		
2.	China Mobile	Telecommunication services	4.1		
3.	Hon Hai Precision Industry	Information Technology	3.8		
4.	China Construction Bank	Financials	3.6		
5.	Hyundai Motor	Consumer Discretionary	3.3		
6.	Industrial & Commercial Bank of China	Financials	2.8		
7.	HDFC Bank	Financials	2.5		
8.	Samsung Electronics	Information Technology	2.4		
9.	China Resources Land	Financials	2.3		
10.	China Life Insurance	Financials	2.3		
			Total33.2		
Overweights	(%)	Underweights	(%)	Market Cap Split	(%)
HDFC Bank	2.5	Samsung Electronics	-3.6	<500 Million	0.0
Hon Hai Precision Industry	2.4	Bank of China	-1.4	>=500<1000 Million	4.4
China Resources Land	2.1	Housing Development Finance	-1.1	>=1000<2000 Million	5.4
Hyundai Motor	2.1			>=2000<5000 Million	13.8
Schroder China Equity Alpha Fund	1.9	Ping An Insurance Group of China	-1.1	>=5000 Million	75.7
		CNOOC	-1.0	Unclassified	0.7

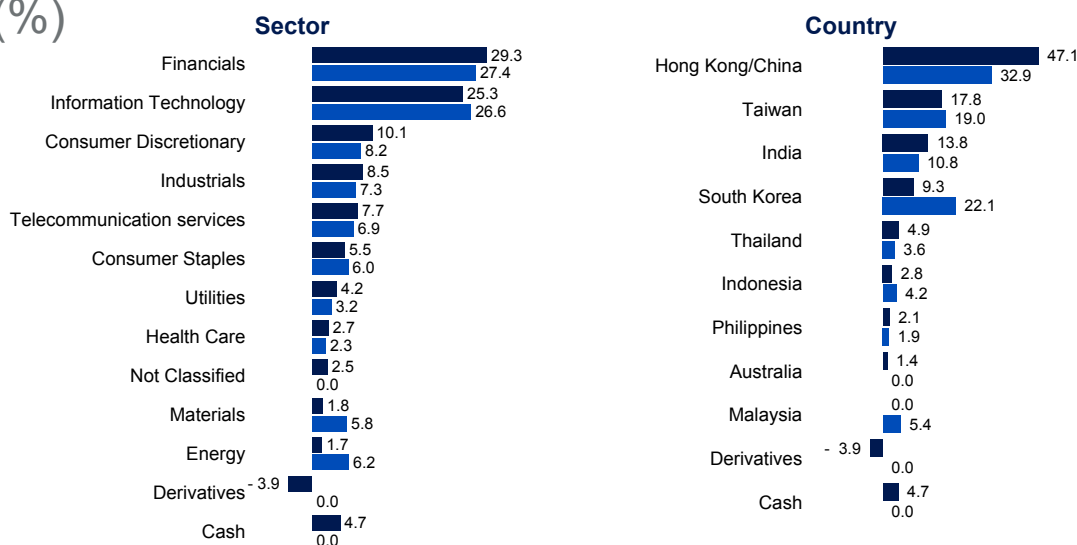
Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation (%)

Fund
Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



Information

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	Accumulation
SEDOL	B11LHG3
Bloomberg	SCHEAAE:LX
Reuters	LU0248174152.LUF
ISIN	LU0248174152
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Entry Charge	4.00 % of gross investment amount
Ongoing Charges (latest available)	2.44 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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