

ISIN Number LU0271651845
 Morningstar Rating TM ★★

Key Facts

Nav as at 30 April 2019 €1,778.41
 Domiciled Luxembourg
 Fund Size (Mil) €622.10
 Fund Inception 30/03/2007
 Unit Class Launch 30/03/2007
 Min Investment Mil €10.0
 Recommended Holding Period (Yrs) 5

Morningstar Category TM Global Large-Cap Blend Equity
 Benchmark MSCI World

Additional Identifiers

Bloomberg Code ACTGLSS LX

Fees and Expenses

Ongoing Charges as at 31 Dec 2018 0.77 %
 Management Fee (p.a.) 0.70 %
 Entry Charge 0.00 %

Objectives and Investment Policy

Objective: Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities: The Sub-Fund invests mainly in equities of companies from anywhere in the world. The Sub-Fund may invest in a broad range of sectors and industries. The Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management or as a way to gain exposure to various assets, markets or income streams. In particular, the Sub-Fund may use derivatives to manage currency, country and market exposure.

Meet the Team



David Glazer
Portfolio Manager
 Ind. Experience: 20 years
 Time with Amundi Asset Management: 6 years



Marco Pirondini
Head of Equities, U.S.
 Ind. Experience: 28 years
 Time with Amundi Asset Management: 26 years

Trailing Returns

as at 30 Apr 2019	Fund %	Benchmark %
YTD	17.25	18.80
1 Year	5.54	14.79
3 Years Ann.	10.69	12.19
5 Years Ann.	10.41	11.97
10 Years Ann.	11.64	13.46

Rolling 12 Month Returns

Period	Fund %	Benchmark %
Apr 2018 - Apr 2019	5.54	14.79
Apr 2017 - Apr 2018	4.99	2.04
Apr 2016 - Apr 2017	22.45	20.59
Apr 2015 - Apr 2016	-11.31	-6.25
Apr 2014 - Apr 2015	36.39	32.91

▲ Performance data provided refers to Class I Euro Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus.

Past performance does not guarantee and is not indicative of future results.

Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	10.38%	11.35%	12.79%
Sharpe Ratio	0.49	1.06	0.92
Alpha	-0.02%	-1.38%	-1.36%
Beta	0.96	1.08	1.07
R-Squared	0.82	0.92	0.94
Tracking Error	5.35%	3.23%	3.26%
Information Ratio	< 0	< 0	< 0

Risk and Reward Profile

Lower Risk (not-risk free)
 Lower Potential Reward

1 2 3 4 5 6 7

Higher Risk
 Higher Potential Reward

What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

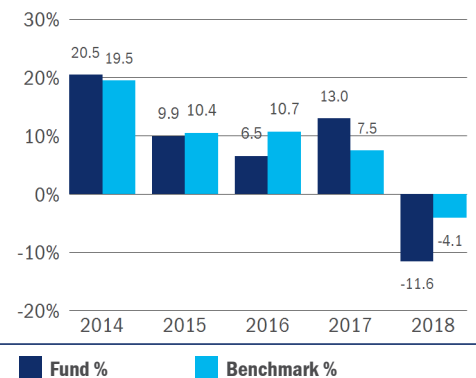
Additional key risks:

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events.

Derivatives risk: Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

Calendar Year Returns



Notes

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Portfolio Analysis

Total Number of Holdings	77
Assets in Top 10 Holdings	33.6 %

Instrument Allocation (Net %)

Equity	99.1
Cash at Bank	1.2
Bond	0.7

Top 10 Holdings

	Fund %	Bmk %
Apple Inc	4.9	2.3
Microsoft Corporation	4.8	2.3
Discover Financial Services	4.0	0.1
Royal Dutch Shell Plc	3.4	0.6
At&t Inc	3.4	0.5
Marathon Petroleum Corp	2.8	0.1
Mitsubishi Electric Corporation	2.8	0.1
Blackstone Group Lp/The	2.6	0.0
Morgan Stanley	2.5	0.2
Total Sa	2.5	0.3

Top 5 Overweights

	Fund %	Bmk %
Discover Financial Services	4.0	0.1
At&t Inc	3.4	0.5
Royal Dutch Shell Plc	3.4	0.6
Marathon Petroleum Corp	2.8	0.1
Mitsubishi Electric Corporation	2.8	0.1

Currency

	Fund %	Bmk %
US Dollar	62.8	63.0
Euros	12.1	10.9
Japanese Yen	6.7	8.0
Pound Sterling	5.0	5.7
Hong Kong Dollar	3.1	1.3
Swiss Franc	2.6	3.0
South Korean Won	1.9	0.0
Russian Ruble	1.6	0.0
Others	4.1	8.1

Sector

Financials	24.8
IT	21.9
Energy	11.2
Industrials	10.0
Cons Disc	8.6
Communication Services	7.9
Health Care	6.1
Materials	5.8
Consumer Staples	2.2
Real Estate	0.8
Utilities	0.0

■ Fund % ■ Bmk %

Country

	Fund %	Bmk %
United States	59.1	61.8
Japan	6.7	8.0
United Kingdom	6.3	5.3
Netherlands	5.6	2.0
China	4.9	0.01
France	4.0	3.8
Switzerland	2.6	3.2
Korea	1.9	0.0
Others	7.9	15.8

Notes

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