

French mutual fund (Fonds Commun de Placement, FCP)



GAN PRUDENCE

➤ Semi-annual report
as at 31/03/2016

- **STATEMENT OF**

Statement of assets – details	Amount at time of interim report*
a) Financial securities	
b) Bank assets	196,795.87
c) Other assets held by the Fund	42,019,485.42
d) Total assets held by the Fund	42,216,281.29
e) Liabilities	-319,540.03
f) Net asset value	41,896,741.26

* The amounts have been signed off

- **NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT**

Unit	Type of unit	Net assets per unit	Number of units outstanding	Net asset value
GAN PRUDENCE IC	ID	39,114.42	28.156500	1,389.17
GAN PRUDENCE N C	N	2,666,767.13	3,660.384400	728.54
GAN PRUDENCE ID	IC	39,190,859.71	19,810.953100	1,978.24

- **SECURITIES PORTFOLIO ITEMS**

Securities portfolio items	Percentage	
	Net assets	Total assets
Eligible financial securities and money market instruments admitted for trading on a recognised regulated market, operating regularly, which is open to the public and which has its registered office in a European Union Member State or in another State that is a party to the Agreement on the European Economic Area.		
Eligible financial securities and money market instruments admitted for official listing on a stock exchange in a third country or traded on another market in a third country which is regulated, operating regularly, recognised and open to the public, provided that said stock exchange or market does not appear on the list drawn up by the Autorité des marchés financiers (French Financial Markets Authority - AMF) or that the selection of said stock exchange or market is made in accordance with the law or the regulations or Articles of Association of the undertaking for collective investment in transferable securities.		
Newly issued financial securities described in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code		
Other assets		

- **MOVEMENTS IN THE SECURITIES PORTFOLIO DURING THE PERIOD**

Securities portfolio items	Movements (amount)	
	Purchases	Sales
Eligible financial securities and money market instruments admitted for trading on a recognised regulated market, operating regularly, which is open to the public and which has its registered office in a European Union Member State or in another State that is a party to the Agreement on the European Economic Area.		
Eligible financial securities and money market instruments admitted for official listing on a stock exchange in a third country or traded on another market in a third country which is regulated, operating regularly, recognised and open to the public, provided that said stock exchange or market does not appear on the list drawn up by the Autorité des marchés financiers (French Financial Markets Authority - AMF) or that the selection of said stock exchange or market is made in accordance with the law or the regulations or Articles of Association of the undertaking for collective investment in transferable securities.		
Newly issued financial securities described in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code		
Other assets		

- **DISTRIBUTION DURING THE PERIOD**

	Unit	Net amount per unit in €	Tax credit (1) in €	Gross amount per unit (2) in €
Dividends paid				
19/01/2016	GAN PRUDENCE ID	9.62		9.62
Dividends payable				
	GAN PRUDENCE ID			

(1) The tax credit per unit will not be determined until the dividend payment date, in accordance with the tax regulations in force.

(2) The gross amount per unit will not be determined until the dividend payment date, in accordance with the tax regulations in force.

- **GENERAL INFORMATION**

Custodian: Groupama Banque - 67 Rue Robespierre - 93107 - Montreuil Cedex, France

The itemised semi-annual statement of assets is available within eight weeks of the end of the period. It is available on request from the management company:

Groupama Asset Management - 25 rue de la Ville l'Evêque - 75008 Paris, France

- SECURITIES PORTFOLIO AS AT

Security name	Currency	Quantity or nominal value	Current value	% Net Assets
Undertakings for collective investment				
Retail UCITS and AIFs intended for non-professional investors and their equivalents from other countries				
FRANCE				
GROUPAMA PRUDENCE F	EUR	417,930.7607	41,709,489.92	99.55
TOTAL FRANCE			41,709,489.92	99.55
TOTAL Retail UCITS and AIFs intended for non-professional investors and their equivalents from other countries			41,709,489.92	99.55
TOTAL Undertakings for collective investment			41,709,489.92	99.55
Receivables			309,995.50	0.74
Debts			-319,540.03	-0.76
Financial accounts			196,795.87	0.47
Net assets			41,896,741.26	100.00
GAN PRUDENCE IC	EUR	28.156500	1,389.17	
GAN PRUDENCE ID	EUR	19,810.953100	1,978.24	
GAN PRUDENCE N C	EUR	3,660.384400	728.54	

French mutual fund (Fonds Commun de Placement,
FCP)

GROUPAMA PRUDENCE

➤ Semi-annual report
as at 31/03/2016

- **STATEMENT OF**

Statement of assets – details	Amount at time of interim report*
a) Financial securities	
b) Bank assets	6,445,422.98
c) Other assets held by the Fund	242,670,629.29
d) Total assets held by the Fund	249,116,052.27
e) Liabilities	-20,225,110.76
f) Net asset value	228,890,941.51

* The amounts have been signed off

- **NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT**

Unit	Type of unit	Net assets per unit	Number of units outstanding	Net asset value
GROUPAMA PRUDENCE I	I	149,199,115.05	1,012,096.963100	147.41
GROUPAMA PRUDENCE F	F	79,691,826.46	798,441.095500	99.80

- **SECURITIES PORTFOLIO ITEMS**

Securities portfolio items	Percentage	
	Net assets	Total assets
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Newly issued financial securities described in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code		
Other assets		

- MOVEMENTS IN THE SECURITIES PORTFOLIO DURING THE PERIOD**

Securities portfolio items	Movements (amount)	
	Purchases	Sales
Eligible financial securities and money market instruments admitted for trading on a recognised regulated market, operating regularly, which is open to the public and which has its registered office in a European Union Member State or in another State that is a party to the Agreement on the European Economic Area.		
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Newly issued financial securities described in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code		
Other assets		

- DISTRIBUTION DURING THE PERIOD**

	Unit	Net amount per unit in €	Tax credit (1) in €	Gross amount per unit (2) in €
Dividends paid				
	GROUPAMA PRUDENCE F			
Dividends payable				
	GROUPAMA PRUDENCE F			

(1) The tax credit per unit will not be determined until the dividend payment date, in accordance with the tax regulations in force.

(2) The gross amount per unit will not be determined until the dividend payment date, in accordance with the tax regulations in force.

- GENERAL INFORMATION**

Custodian: Groupama Banque - 67 Rue Robespierre - 93107 - Montreuil Cedex, France

The itemised semi-annual statement of assets is available within eight weeks of the end of the period. It is available on request from the management company:

Groupama Asset Management - 25 rue de la Ville l'Evêque - 75008 - Paris, France

Security name	Currency	Quantity or nominal value	Current value	% Net Assets
Undertakings for collective investment				

• **SECURITIES PORTFOLIO AS AT**

Retail UCITS and AIFs intended for non-professional investors and their equivalents from other countries

FRANCE

GROUPAMA ASIE I	EUR	640	1,443,923.20	0.63
GROUPAMA CASH EQUIV IC	EUR	4,200	42,117,264.00	18.40
GROUPAMA CREDIT EURO CT	EUR	10,395	32,317,639.20	14.12
GROUPAMA CREDIT EURO IC	EUR	61,734	11,746,128.18	5.13
GROUPAMA ENTREPRISE	EUR	2,127,5718	4,871,182.01	2.13
GROUPAMA EONIA IC	EUR	0.634	136,364.34	0.06
GROUPAMA ETAT EURO I	EUR	388,614	42,592,094.40	18.62
GROUPAMA JAPON STOCK	EUR	1,420	1,543,511.60	0.67
GROUPAMA OBLIG EURO I	EUR	1,352	30,972,359.60	13.53
GROUPAMA TRESORERIE I	EUR	954.7757	38,597,791.09	16.86
GROUPAMA US EQUITIES I	USD	4,500	7,788,390.15	3.40

TOTAL FRANCE

214,126,647.77 93.55

IRELAND

ISHARES S&P 500 MIN VOL	USD	176,335	6,344,377.17	2.77
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TOTAL IRELAND

6,344,377.17 2.77

LUXEMBOURG

G FUND TOTAL RET. ALL CAP EUROPE IC	EUR	4,245	6,239,640.60	2.73
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TOTAL LUXEMBOURG

6,239,640.60 2.73

TOTAL Retail UCITS and AIFs intended for non-professional investors and their equivalents from other countries

226,710,665.54 99.05

TOTAL Undertakings for collective investment

226,710,665.54 99.05

Forward financial instruments

Futures

Futures on a regulated or equivalent market

EUR GR EURO BTP 0616	EUR	40	96,800.00	0.05
XEUR FGBL BUND 10 M6	EUR	-29	-14,210.00	-0.01

TOTAL Futures on a regulated market

82,590.00 0.04

TOTAL Futures

82,590.00 0.04

TOTAL Forward financial instruments

82,590.00 0.04

Margin call

Margin calls - J.P. Morgan in USD	USD	0.31	0.27	
Margin calls - J.P. Morgan in EUR	EUR	-82,590	-82,590.00	-0.04

TOTAL Margin call

-82,589.73 -0.04

Receivables

15,879,327.14 6.94

Debts

-20,141,942.92 -8.80

Financial accounts

6,442,891.48 2.81

- **SECURITIES PORTFOLIO AS AT 31/03/2016**

Security name	Currency	Quantity or nominal value	Current value	% Net Assets
Net assets			228,890,941.51	100.00
GROUPAMA PRUDENCE I	EUR	1,012,096.963100	147.41	
GROUPAMA PRUDENCE F	EUR	798,441.095500	99.80	