

UBS Bond Emerging Europe P-dist

Fund Fact Sheet

UBS Emerging Market Funds > Bonds

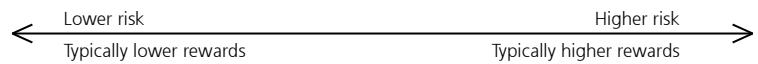
Fund description

- The fund invests mainly in government and selected corporate bonds of issuers with varying ratings from Central and Eastern European countries.
- The bonds in the portfolio are denominated mainly in euro and European national currencies.
- The investment objective is to make pro-active use of earnings potential in the bond markets of Central and Eastern European countries and in changes in their exchange rates.

For further information, please see the Key Investor Information Document (KIID) available at: www.ubs.com/espanafondos.

Name of fund	UBS (Lux) Bond SICAV - Emerging Europe (EUR)
Share class	UBS (Lux) Bond SICAV - Emerging Europe (EUR) P-dist
ISIN	LU0214904665
Bloomberg	EURCONA LX
Currency of fund / share class	EUR/EUR
Launch date	22.04.2005
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Reference Index ¹	UBS Customized Reference Index
Theoretical yield to maturity (net)	1.64%
Modified duration	5.90
Distribution	August
Last distribution 06.08.2019	EUR 3.53
Management fee p.a.	1.06%
Entry charge (max.)	2.00%
Exit charge (max.)	0.00%
Conversion fee (max.)	2.00%
Performance fee	none
Ongoing charges	1.39%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

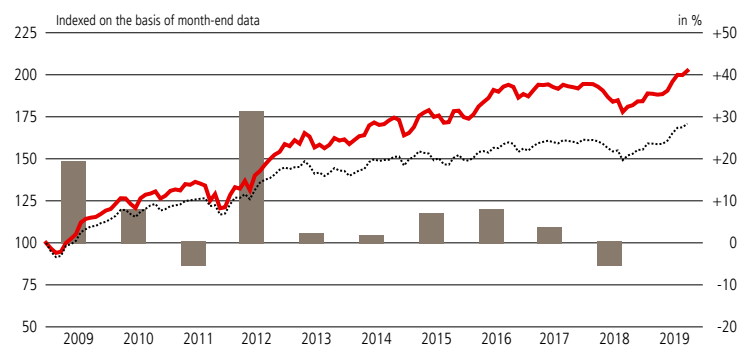
¹ Reference index change on 31.10.2012 - old: UBS Customized benchmark, new: 50% JPMorgan Euro EMBIG Diversified Europe, 50% JPMorgan GBI EM Global Europe



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A category 1 rating should not be construed as indicating that the investment is free of any risk.

Performance (basis EUR, net of fees)¹



- Indexed fund performance net of fees (left-hand scale)
- Fund performance per year in % net of fees (right-hand scale)
- Indexed index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	11.84	4.33	17.09	1.42	3.21
Ref. Index ²	12.45	6.98	14.35	2.28	2.72

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
² Reference Index in currency of share class (without costs)

Name changed on 20.12.2012: from UBS (Lux) Bond SICAV - European Convergence (EUR) P-dist to UBS (Lux) Bond SICAV - Emerging Europe (EUR) P-dist.

Fund statistics

Net asset value (EUR, 30.09.2019)	122.28
Last 12 months (EUR) – high	124.31
– low	111.46
Total fund assets (EUR m)	64.79
Share class assets (EUR m)	23.86

	3 years	5 years
Beta	1.05	1.09
Volatility ¹		
– Fund	5.03%	5.99%
– Reference Index	4.73%	5.13%
Sharpe ratio	0.36	0.60
Risk free rate	-0.40%	-0.31%

¹ Annualised standard deviation

For more information

Phone: +34-917-457 000
Internet: www.ubs.com/espanafondos
Contact your client advisor

Portfolio management representatives

Igor Arsenin
Federico Kaune
Uta Fehm

Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: www.ubs.com/espanafondos.

UBS Bond Emerging Europe P-dist

Credit quality (%)

	Fund
AAA	0.0
AA	7.2
A	27.8
BBB	39.5
BB	17.7
Cash	3.4
B and lower	4.4

Currency exposure (%)¹

	Fund
EUR	47.9
PLN	15.6
RUB	13.9
HUF	6.2
TRY	6.0
CZK	5.6
RON	3.6
UAH	1.2
GBP	0.0
Other	-0.0

¹ The table shows the currency exposure of the EUR fund.

5 largest positions (%)

	Fund
Republic of Poland Government Bond	17.8
Russian Federal Bond - OFZ	9.4
Turkey Government Bond	7.7
Czech Republic Government Bond	7.5
Romanian Government International Bond	7.0

Benefits

The fund offers an opportunity to profit from the performance of emerging economies in Europe. Given its low correlation to the established bond markets, the fund is appropriate as a means of diversifying traditional portfolios. Interest rate and currency risks are actively managed in order to benefit from fluctuations in the market. The fund is designed for risk-aware investors with a long-term outlook who want to enhance the earnings potential of their bond portfolios.

Risks

As with offerings from borrowers in emerging markets, bonds of convergence countries offer higher return potential but are also exposed to higher risk than established investment regions. These risks include lower market transparency, regulatory hurdles, corporate governance, potential for high market volatility and political and social challenges. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. This fund is appropriate for risk-conscious, long-term investors.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

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