

## FUND FACTSHEET

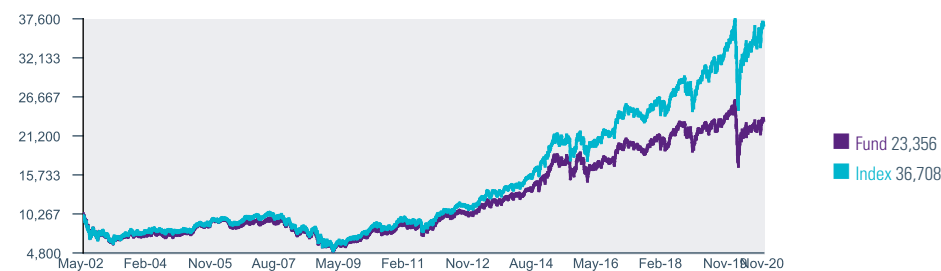
# LOOMIS SAYLES U.S. EQUITY INCOME FUND

NOVEMBRE 2020

### FUND HIGHLIGHTS

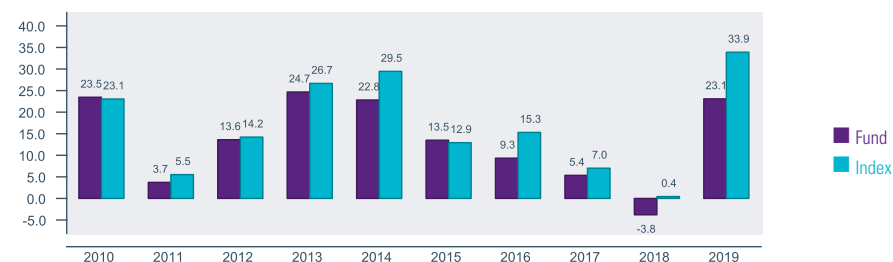
- Invests primarily in equity securities of larger U.S. companies that pay dividends.
- Seeks quality companies that can also grow dividends over time trading at attractive valuations.
- Employs a systematic application of fundamental factors.
- Actively managed, seeking to add value through stock selection.
- A diversified portfolio constructed without reference to an index.

### ILLUSTRATIVE GROWTH OF 10,000 (EUR)



Loomis Sayles U.S. Equity Income Fund on 22 February 2019. The principal investment strategy of the Fund has changed. The Fund will no longer select "style neutral" investments (emphasizing neither "growth" nor "value" stocks) but will focus on investments in companies that pay dividends. Please refer to the Fund's Prospectus and KIID for further information. Due to a change of the investment strategy on 22 February 2019, performance of the fund shown prior to this date is for indicative purposes only.

### CALENDAR YEAR RETURNS %



TOTAL RETURNS	Fund %	Index %
1 month	7.88	8.04
3 months	3.00	3.87
Year to date	-3.84	6.99
1 year	-3.03	8.27
3 years	14.25	44.47
5 years	25.22	69.91
10 years	178.68	310.29
Since inception	133.56	267.08

ANNUALISED PERFORMANCE (Month End)	Fund %	Index %
3 years	4.54	13.05
5 years	4.60	11.18
10 years	10.79	15.16
Since inception	4.68	7.26

PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is based on the NAV (net asset value) of the share class, and is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information. Please read the important information given in the additional notes at the end of this document.

RISK MEASURES	1 year	3 years	5 years
Fund Standard Deviation	29.91	21.96	19.20
Index Standard Deviation	29.33	21.56	18.67
Tracking error	4.86	3.38	2.99
Fund Sharpe ratio *	-0.09	0.22	0.25
Information Ratio	-2.27	-2.32	-2.04
Alpha	-10.97	-7.86	-6.25
Beta	1.01	1.01	1.02
R-squared	0.97	0.98	0.98

\* Risk free rate : Performance of annualised capitalised Eonia over the period

ANNUALISED PERFORMANCE (Quarter end)	Fund %	Index %
3 years	4.84	12.58
5 years	6.97	13.03
10 years	11.32	15.49
Since inception	4.49	7.00

### SHARE CLASS: R/A (EUR)

#### ABOUT THE FUND

Investment Objective

Long-term growth of capital and current income.

Overall Morningstar Rating <sup>TM</sup>

★★ | 31/10/2020

Morningstar category <sup>TM</sup>

US Large-Cap Growth Equity

Reference Index

S&P 500 TR (C) - \$

#### FUND CHARACTERISTICS

Legal structure	Sub-fund of a SICAV
Share Class Inception	16/05/2002
Valuation Frequency	Daily
Custodian	BROWN BROTHERS HARRIMAN LUX
Currency	USD
Cut off time	13:30 CET D
AuM	USDm 7.7
Recommended investment period	> 3 years
Investor Type	Retail

#### AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
R/A (EUR)	LU0147925118	CDCUSRE LX
R/A (USD)	LU0130100216	CDCUSRR LX
R/D (USD)	LU0130493355	IXLSURD LX

#### RISK & REWARD PROFILE

Lower risk Higher risk  
Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The category of the synthetic risk-return indicator is based on historical data.

Due to its exposure to equity markets, the Fund may experience significant volatility, as expressed by its rank on the above scale.

- Geographic Concentration risk

For more information, please refer to the section detailing specific risks at the end of this document.

# Loomis Sayles U.S. Equity Income Fund

PORTFOLIO ANALYSIS AS OF 30/11/2020

ASSET ALLOCATION	Fund %
Equities	100.5
Cash	-0.5
Total	100.0
	in % of AuM

MAIN HOLDINGS	Fund %
APPLE INC	2.6
MICROSOFT	2.2
QUALCOMM	2.0
LAM RESEARCH	2.0
HP INC UN USD	1.8
BEST BUY	1.7
BROADCOM INC US USD	1.7
APPLIED MATERIALS	1.7
BLACKROCK INC/NEW YO	1.7
NVIDIA	1.7
Total	19.1
Total number of securities	79

VALUE MEASURES	Fund	Index
Dividend Yield	2.6	1.8
Price/Book	2.9	3.3
Price/Sales	1.6	2.4
Price/Earnings	14.8	22.4

SECTOR BREAKDOWN	Fund %	Index %
Information Technology	27.8	27.6
Health Care	15.4	13.7
Consumer Discretionary	14.7	11.3
Financials	11.5	10.4
Consumer Staples	8.5	6.8
Communication services	7.9	11.0
Industrials	6.2	8.7
Energy	4.3	2.3
Utilities	1.8	2.9
Materials	1.2	2.7
Real Estate	1.2	2.5
Cash & cash equivalent	-0.5	0.0

CAPITALIZATION BREAKDOWN	Fund %	Index %
USD 2 to 5 Bln	0.9	0.3
USD 5 to 10 Bln	0.9	1.6
USD 10 to 25 Bln	9.8	9.3
USD 25 to 50 Bln	17.1	12.9
> USD 50 Bln	71.7	75.9
Cash & cash equivalent	-0.5	0.0

## SHARE CLASS : R/A (EUR)

### FEES & CODES

All-in-Fee	1.70%
Max. Sales Charge	4.00%
Max. Redemption Charge	-
Minimum Investment	1,000 USD or equivalent
NAV (30/11/2020)	233.56 EUR

### MANAGEMENT

Management Company  
NATIXIS INVESTMENT MANAGERS S.A

Investment Manager  
LOOMIS SAYLES & COMPANY LP

Loomis Sayles & Company has served the needs of institutional and individual investors for more than 80 years. As an actively managed, multi-style investment manager, the firm offers both traditional and highly specialized asset classes. Employing an opportunistic approach, balanced with disciplined, bottom-up research and quantitative risk analysis, the investment teams strive to produce above-average returns across asset classes and categories.

Headquarters	Boston
Founded	1926

Assets Under Management (Billion)	U.S \$303.6/ €258.9 (30/09/2020)
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### Portfolio Managers

Manjit 'Bobby' Bakshi, CFA: began investment career 1987; joined Loomis Sayles in 2010; has managed the Fund since 2019; MS, University of Michigan.

Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.

## INFORMATION

### Prospectus Enquiries

E-mail [ClientServicing\\_Requirements@natixis.com](mailto:ClientServicing_Requirements@natixis.com)



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## Calculation of performance during periods of share class inactivity (if applicable)

For periods when certain share classes were unsubscribed or not yet created (the "inactive share classes"), performance is imputed using the actual performance of the fund's active share class which has been determined by the management company as having the closest characteristics to such inactive share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active share class into the currency of quotation of the inactive share class. The quoted performance for such inactive share class is the result of an imputed calculation.

## Illustrative Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

## Risk Measures

The Risk & Reward Profile includes a "synthetic risk and reward indicator" (SRRI), as defined by the European Securities and Markets Authority (ESMA). This risk measure is calculated based on volatility of returns, in other words fluctuations in the net asset value (NAV) of the fund. The indicator is presented on a numerical scale of 1 to 7, where 1 is low and 7 high.

The risk measures below are calculated for funds with at least a three-year history.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta). Alpha is often seen as a measure of the value added or subtracted by a portfolio manager.

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market. R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. This figure is also helpful in assessing how likely it is that alpha and beta are statistically significant.

The Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.

Standard deviation is a statistical measure of the volatility of the fund's returns.

Tracking Error is reported as a standard deviation percentage difference between the performance of the portfolio and the performance of the reference index. The lower the Tracking Error, the more the fund performance resembles to the performance of its reference index.

The Information Ratio is the difference between the fund's average annualized performance and the reference index divided by the standard deviation of the Tracking Error. The information ratio measures the portfolio manager's ability to generate excess returns relative to the reference index.

## Asset allocation

Cash offset for Derivatives represents the amount of cash the portfolio manager should borrow if he's Long exposed via derivatives and vice versa. The weighting of the portfolio in various asset classes, including "Other," is shown in this table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks. In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the funds' exposure and risk.

## Fund Charges

The ongoing charges figure is based on expenses for the year ending December 2019. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking. CDSC (if applicable): Investors in class C Shares who redeem some or all of their Shares within one year from the date of their subscription may however be levied a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made by deduction from the redemption proceeds paid to the relevant investor. Investors in class CW Shares who redeem some or all of their Shares within the first 3 years from the date of their subscription may however be subject to a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made by deducting such charge from the redemption proceeds paid to the relevant investor.

## Equity Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long equity holdings in the portfolio. The Price/Earnings ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. The Price/Cash Flow ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cashflow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency. The Price/Book ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation.

## Fixed-Income Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio. Duration measures the sensitivity of a fixed income security's price to changes in interest rates. Average maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security. Modified Duration is inversely related to percentage change in price on an average for a specific change in yield. Dividend Yield is the rate of return on an investment expressed as a percent. Yield is calculated by dividing the amount you receive annually in dividends or interest by the amount you spent to buy the investment.

## Morningstar Rating and Category

Morningstar Rating and Category  
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## Special Risk Considerations

**Geographic concentration risk:** Funds that concentrate investments in certain geographic regions may suffer losses, particularly when the economies of those regions experience difficulties or when investing in those regions become less attractive. Moreover, the markets in which the funds' invest may be significantly affected by adverse political, economic or regulatory developments. Please refer to the full prospectus, for additional details on risks

## Reference Index

For indicative purposes only, the Fund's performance may be compared to the Reference Index. The Fund is unconstrained by the index and may therefore significantly deviate from it.

The fund is a sub-fund of Natixis International Funds (Lux) I which is organized as an investment company with variable capital under the laws of the Grand Duchy of Luxembourg and is authorized by the financial regulator (the CSSF) as a UCITS - 2-8 avenue Charles de Gaulle, L1653 Luxembourg - RCS Luxembourg B 53023.

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