

You should read the Prospectus and the Key Investor Information Document (KIID) for each fund in which you want to invest.

## Mosaic-HI CHF

Data as at 30.06.2016

### AT A GLANCE

NAV per share	CHF 181,61
Dividend	Reinvested
Size in mio.	CHF 661

### GENERAL INFORMATION

Fund manager	Pictet Alternative Advisors SA / Jean-Pierre Selvatico
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	BE, ES, FR, GB, IT, LU, NL
Inception date	28 November 2003
CNMV Authorisation	30 October 2014
Close of fiscal year	31 December
Multiclass	Yes
NAV Valuation	Monthly
ISIN	LU0211630313
Bloomberg	MOSAHC1 LX

### CHARGES

Entry charge (in favor of the distributor)	Up to 3,50%
Exit charge (in favor of the distributor)	Up to 3,00%
Conversion charge (in favor of the distributor)	Up to 1,00%
Annual Management Fee	1,25%
Ongoing charges	1,49%
Minimum Investment Amount	USD 1.000.000
Performance fee	No performance fee

The charges you pay are used to pay the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry**, **conversion** and **exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or fund distributor. The **ongoing charges** figure is based on expenses for the period ending on December 31st, 2015. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Compartment when buying or selling units/shares in another collective investment undertaking.

### INVESTMENT OBJECTIVE

Mosaic is a multi-strategy fund of hedge funds investing on a global basis in all strategies.

### PERFORMANCE % IN CHF NET OF FEES

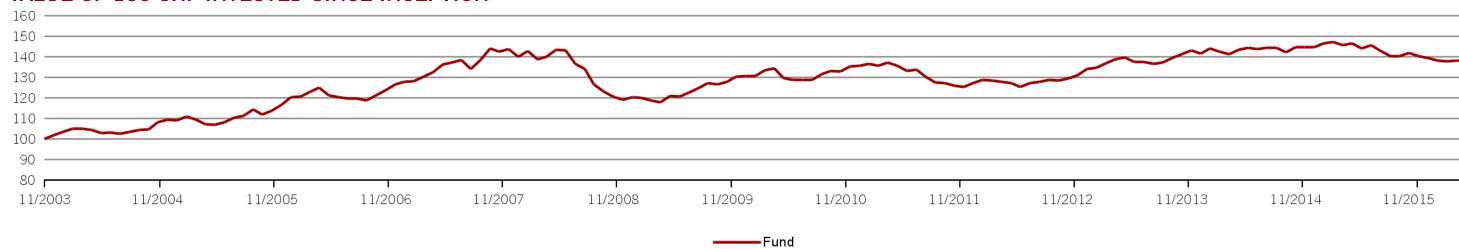
	Fund	Index
	Cumulative	
YTD	-1,57%	-
1 month	-0,03%	-
3 months	-0,03%	-
1 year	-5,82%	-
3 years	-1,21%	-
5 years	1,84%	-
Since inception (28.11.2003)	38,0%	-

### YEARLY PERFORMANCE % IN CHF NET OF FEES

	Fund	Index
	June to June	
2015	-5,82%	-
2014	2,31%	-
2013	2,52%	-
2012	9,93%	-
2011	-6,22%	-

Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. All fund performance data is calculated on a NAV to NAV basis, net income reinvested.

## VALUE OF 100 CHF INVESTED SINCE INCEPTION



## Pictet Asset Management SA

Route des Acacias 60, 1211 Geneva 73, SWITZERLAND

**Pictet Asset Management SA,  
Zurich Office**Freigutstrasse 12  
Postfach 2696  
8022 Zürich  
SWITZERLAND**Pictet Asset Management Ltd,  
Niederlassung Deutschland**Neue Mainzer Strasse 1  
60311 Frankfurt am Main  
GERMANY**Pictet Asset Management Ltd  
Succursale Italiana**Via della Moscova 3,  
20121 Milan, ITALY**Pictet Asset Management Ltd,  
Sucursal en España**Calle Hermosilla 11,  
28001 Madrid, SPAIN**Pictet Asset Management Ltd  
Succursale en France**34, avenue de Messine,  
75008 Paris, FRANCE**Pictet Asset Management  
(Europe) S.A.**15, avenue J. F. Kennedy  
L-1855 LUXEMBURG**Pictet Asset Management Ltd,**Moor House  
120 London Wall  
London EC2Y 5ET  
UNITED KINGDOM**Pictet Asset Management (Hong  
Kong) Limited**9/F Chater House,  
18 Connaught Road Central,  
Hong Kong**Banque Pictet & Cie SA  
Representative Office**Sheikh Zayed Road  
Park Place, 12th floor  
PO Box 125567  
Dubai  
UNITED ARAB EMIRATESTel. 0041 58 323 30 00 [www.pictetfunds.com](http://www.pictetfunds.com)

© Copyright 2016 Pictet - Issued in July 2016

This marketing document is issued by Pictet Asset Management (Europe) S.A. It is neither directed to, nor intended for distribution or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. Only the latest version of the fund's prospectus, regulations, key Investor Information Document annual and semi-annual reports may be relied upon as fund the basis for investment decisions. These documents are available on [www.pictetfunds.com](http://www.pictetfunds.com) or at Pictet Asset Management (Europe) S.A., 15 Avenue J.F. Kennedy, L-1855 Luxembourg.

The information and data presented in this document are not to be considered as an offer or solicitation to buy, sell or subscribe to any securities or financial instruments.

Information, opinions and estimates contained in this document reflect a judgment at the original date of publication and are subject to change without notice. Pictet Asset Management (Europe) S.A. has not taken any steps to ensure that the securities referred to in this document are suitable for any particular investor and this document is not to be relied upon in substitution for the exercise of independent judgment. Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. Before making any investment decision, investors are recommended to ascertain if this investment is suitable for them in light of their financial knowledge and experience, investment goals and financial situation, or to obtain specific advice from an industry professional.

In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

Past performance is neither guarantee nor a reliable indicator of future results. Performance data does not include the commissions and fees charged at the time of subscribing for or redeeming shares. Historical statistics are calculated over 3 years. NAVs relating to dates on which shares are not issued or redeemed ("non-trading NAVs") may be published here. They can only be used for statistical performance measurements and calculations or commission calculations and cannot under any circumstances be used as a basis for subscription or redemption orders. This marketing material is not intended to be a substitute for the fund's full documentation or for any information which investors should obtain from their financial intermediaries acting in relation to their investment in the fund or funds mentioned in this document. For hedged shareclasses, only the compartment's consolidation currency is hedged into the shareclass currency. Foreign exchange exposure, resulting from assets in the portfolio which are not denominated in the consolidation currency, can remain.