

Mosaic Trading-HR CHF

Data as at 30.06.2016

AT A GLANCE

NAV per share	CHF 99,07
Dividend	Reinvested
Size in mio.	CHF 299

GENERAL INFORMATION

Fund manager	Pictet Alternative Advisors SA / Vincent Cadet
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	BE, ES, FR, GB, IT, LU, NL
Inception date	31 March 2005
CNMV Authorisation	20 November 2014
Close of fiscal year	31 December
Multiclass	Yes
NAV Valuation	Monthly
ISIN	LU0213919995
Bloomberg	MOSHR2 LX

CHARGES

Entry charge (in favor of the distributor)	Up to 3,50%
Exit charge (in favor of the distributor)	Up to 3,00%
Conversion charge (in favor of the distributor)	Up to 1,00%
Annual Management Fee	1,90%
Ongoing charges	2,17%
Minimum Investment Amount	USD 10.000
Performance fee	No performance fee

The charges you pay are used to pay the costs of running the Compartment, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry**, **conversion** and **exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or fund distributor. The **ongoing charges** figure is based on expenses for the period ending on December 31st, 2015. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Compartment when buying or selling units/shares in another collective investment undertaking.

INVESTMENT OBJECTIVE

Mosaic Trading is a multi-strategy fund of hedge funds whose investment objective is to achieve superior risk-adjusted returns with limited correlation to traditional asset classes. The Fund's assets are allocated to a selective list of hedge fund managers so as to achieve a high degree of concentration.

The underlying hedge funds are selected from all the following strategies defined as global macro, fixed income arbitrage, convertible arbitrage, credit long/short, multi strategy, commodity trading advisors, and event driven strategies including merger arbitrage, distressed, and special situations.

Mosaic Trading maintains a diversified portfolio across strategies and follows a tactical style allocation. Mosaic Trading does not use any leverage and targets a performance of LIBOR +400 - 600bps per year with a volatility of 5 - 7%.

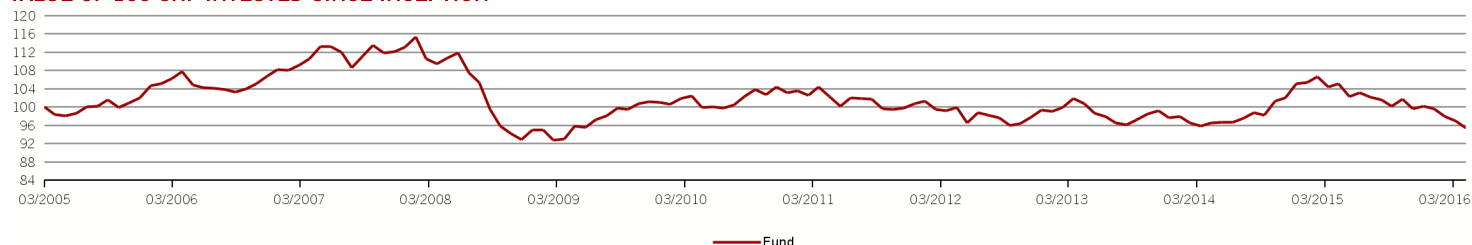
PERFORMANCE % IN CHF NET OF FEES

	Fund	Index
	Cumulative	
YTD	-4,20%	-
1 month	-1,56%	-
3 months	-4,25%	-
1 year	-9,17%	-
3 years	-5,29%	-
5 years	-6,72%	-
Since inception (31.03.2005)	-4,58%	-

YEARLY PERFORMANCE % IN CHF NET OF FEES

	Fund	Index
	June to June	
2015	-9,17%	-
2014	8,80%	-
2013	-4,16%	-
2012	0,87%	-
2011	-2,36%	-

VALUE OF 100 CHF INVESTED SINCE INCEPTION



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