

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Cameros Sicav (the "Fund")

ISIN: LU0054736326

The Fund has appointed FundPartner Solutions (Europe) S.A. as management company.

Objectives and investment policy

Investment Objective

The Fund aims to maintain a balanced portfolio in order to provide long-term capital appreciation to its shareholders.

The Sub-Fund is actively managed. The Sub-Fund has no benchmark index and is not managed in reference to a benchmark index.

Investment Policy

The Fund is invested in shares (equities) and bonds (from any type of issuer) worldwide and, within the limits and circumstances prescribed in the investment restrictions, in shares or units of investment undertakings, in particular if a direct acquisition of securities is impossible, difficult or too burdensome.

The Fund may also invest directly or indirectly (through funds, structured product or any other type of transferable securities) in other asset classes.

The Fund may hold, on an ancillary basis, liquid assets that may be in the form of regularly traded money market instruments and whose residual maturity is less than one year.

For hedging and for any other purposes, the Fund may use financial derivative instruments within the limits and descriptions set out in the

prospectus. The use of derivative instrument may increase leverage, imply additional costs and risks.

Dealing Frequency

The net asset value for the Fund is calculated every Monday (the "Calculation Day"). The cut-off time to submit subscription and/or redemption orders is 4 p.m. Luxembourg time on the bank business day preceding the relevant Calculation Day.

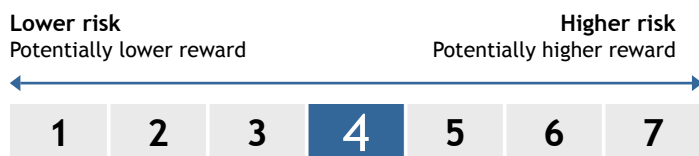
Distribution Policy

The Fund is cumulative. No dividend will normally be distributed.

Currency

The currency of the Class is EUR.

Risk and reward profile



Risk Disclaimer

- This current risk profile is based on historical data and may not be a reliable indication of the future risk profile of the Sub-Fund.

- The risk category shown is not guaranteed and may shift over time.

- The lowest category, which corresponds to Number 1, cannot be regarded as being risk-free.

- The Sub-Fund does not provide any capital guarantee or asset protection measures.

Why is this Sub-Fund in this category?

The investment objective is to provide a long-term capital appreciation by investing in a balanced mix of equity, fixed income and money market or cash equivalent instruments, whose selection is done based on a fundamental analysis process. The Fund will tend to achieve a favorable risk return profile between those asset classes. This risk return profile should correspond to a medium risk level.

Are there any other particular Risks?

Risks that could affect fund performance and are not necessarily fully reflected in the risk and reward rating include:

- **Liquidity risks:** The Fund may invest part of its assets in less liquid securities. Those are securities that cannot easily be sold or exchanged for cash without a substantial loss in value in certain market conditions. Those securities also cannot be sold quickly because of a lack of ready and willing investors or speculators to purchase the asset.
- **Counterparty risks:** The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- **Credit risks:** The Fund can invest a significant portion of its assets in debt securities. The issuers of these debt securities may become insolvent, which will mean that the securities will lose all or some of their value.
- **Risks from the use of derivatives:** The Fund may use financial derivatives instruments which may result in the sub-fund being leveraged and may result in material fluctuations in the value of the Fund. Leverage on certain types of transactions including derivatives

may impair the Fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the Fund not to achieve its intended objective.

Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Fund being exposed to a greater loss than the initial investment.

- **Operational risks:** The Fund may fall victim to fraud or criminal acts. It may suffer losses as a result of misunderstandings or mistakes by employees of the Management Company or by external third parties or may be damaged by external events, such as natural disasters.

Charges

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	1.50%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	2.06%
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Charges taken from the fund under certain specific conditions

Performance fee	none
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The charges you pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

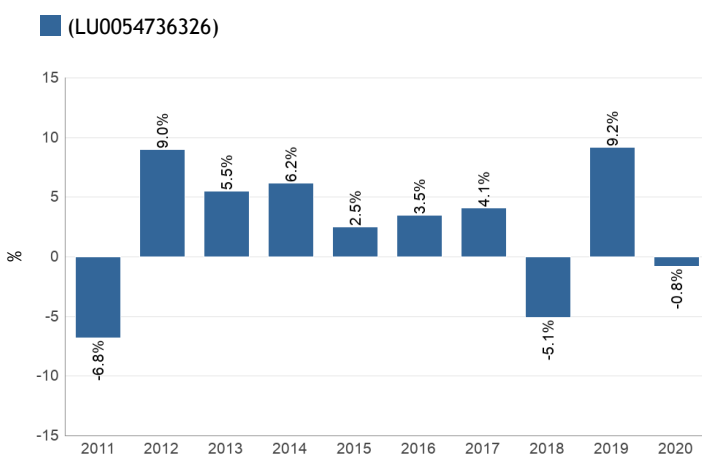
These percentages are maximum figures which might be charged by intermediaries, in some cases you might pay less. The actual entry and exit charges can be found out from your adviser or distributor.

The percentage of ongoing charges is based on the last year's expenses, ending 31/12/2020. This figure may vary from year to year. It excludes:

- Performance fees (if applicable)
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to the Fund's prospectus, section charges, which is available on the Fund's registered office.

Past performance



Please be aware that past performance is not a reliable indicator of future results.

The past performance presented includes the fees except the entry and exit charges which are excluded from the calculation of past performance.

The Class has been launched on 28/09/1994.

Past Performance of the Class has been calculated in EUR.

Practical information

Registered Office

15 Avenue J.F. Kennedy L-1855 Luxembourg

Management Company

FundPartner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy L-1855 Luxembourg

Custodian Bank

Pictet & Cie (Europe) S.A., 15A Avenue J.F. Kennedy, L-1855 Luxembourg

Further Information

More detailed information on this Fund, such as the prospectus, the key investor information, the statutes as well as the latest annual and semi annual report, can be obtained free of charge from the central administrator, the distributors, the management company or online at www.fundsquare.net.

Details of the remuneration policy established by the management company, including a description of how remuneration and benefits are calculated, are available on the website www.group.pictet/fps. A paper copy of the summarized remuneration policy is available free of charge to the shareholders of the Fund upon request.

Price Publication

The net asset value per share is available on www.fundsquare.net, at the registered office of the Fund and from the Management Company.

Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investments. For further details, please consult a tax adviser.

Liability Statement

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or

inconsistent with the relevant parts of the prospectus of the Fund.

Specific Sub-Fund Information

This key investor information document describes the Fund. For more information about the Fund, please refer to the prospectus and periodic reports that are prepared for the entire Fund.