



# Franklin Templeton Investment Funds Templeton Growth (Euro) Fund

Global Equity  
LU0234924669  
30 June 2022

## Fund Fact Sheet

**For Professional Client Use Only. Not for distribution to Retail Clients.**

### Fund Overview

|                        |                                 |
|------------------------|---------------------------------|
| Base Currency for Fund | EUR                             |
| Total Net Assets (EUR) | 6.40 billion                    |
| Fund Inception Date    | 09.08.2000                      |
| Number of Issuers      | 65                              |
| Benchmark              | MSCI All Country World Index-NR |
| Investment Style       | Value                           |
| Morningstar Category™  | Global Large-Cap Value Equity   |

### Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of companies worldwide, including emerging markets.

### Fund Management

Peter Moeschter, CFA: Bahamas  
Herbert J. Arnett Jr.: Bahamas  
Warren Pustam, CFA: Bahamas  
Christopher James Peel, CFA: Bahamas

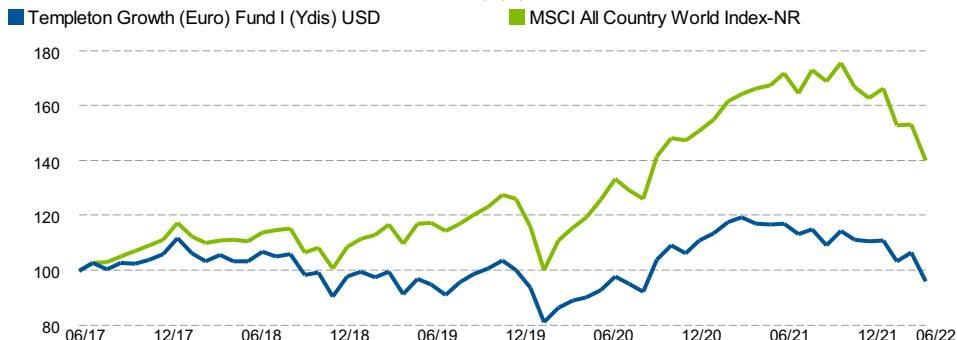
### Asset Allocation

|                         |       |
|-------------------------|-------|
|                         | %     |
| Equity                  | 92.88 |
| Cash & Cash Equivalents | 7.12  |

### Performance

**Past performance does not predict future returns.**

**Performance over 5 Years in Share Class Currency (%)**



### Discrete Annual Performance in Share Class Currency (%)

|                  | 06/21<br>06/22 | 06/20<br>06/21 | 06/19<br>06/20 | 06/18<br>06/19 | 06/17<br>06/18 | 06/16<br>06/17 | 06/15<br>06/16 | 06/14<br>06/15 | 06/13<br>06/14 | 06/12<br>06/13 |
|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| I (Ydis) USD     | -17.80         | 29.51          | -6.98          | -6.12          | 3.52           | 22.86          | -10.62         | -6.10          | 26.01          | 26.21          |
| Benchmark in USD | -15.75         | 39.27          | 2.11           | 5.74           | 10.73          | 18.78          | -3.73          | 0.71           | 22.95          | 16.57          |
| Benchmark in EUR | -4.43          | 31.90          | 3.54           | 8.41           | 8.17           | 15.70          | -3.45          | 23.75          | 16.73          | 13.80          |

### Performance in Share Class Currency (%)

|                  | Cumulative |        |        |        |       |        |              | Annualised |        |              |
|------------------|------------|--------|--------|--------|-------|--------|--------------|------------|--------|--------------|
|                  | 1 Mth      | 6 Mths | YTD    | 1 Yr   | 3 Yrs | 10 Yrs | Since Incept | 3 Yrs      | 10 Yrs | Since Incept |
| I (Ydis) USD     | -9.73      | -16.02 | -16.02 | -17.80 | -0.97 | 57.83  | 54.25        | -0.32      | 4.67   | 2.66         |
| Benchmark in USD | -8.43      | -20.18 | -20.18 | -15.75 | 19.81 | 131.54 | 166.66       | 6.21       | 8.76   | 6.12         |
| Benchmark in EUR | -6.17      | -13.18 | -13.18 | -4.43  | 30.51 | 181.06 | 202.10       | 9.28       | 10.89  | 6.93         |
| Category Average | -9.13      | -15.36 | -15.36 | -13.18 | 10.95 | 83.85  | 105.08       | 3.53       | 6.28   | 4.45         |
| Quartile         | 3          | 3      | 3      | 4      | 4     | 4      | 4            | 4          | 4      | 4            |

### Calendar Year Performance in Share Class Currency (%)

|                  | 2021  | 2020  | 2019  | 2018   | 2017  | 2016  | 2015  | 2014  | 2013  | 2012  |
|------------------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| I (Ydis) USD     | 4.85  | 5.32  | 14.42 | -14.48 | 17.11 | 7.59  | -6.74 | -2.04 | 30.60 | 21.58 |
| Benchmark in USD | 18.54 | 16.25 | 26.60 | -9.42  | 23.97 | 7.86  | -2.36 | 4.16  | 22.80 | 16.13 |
| Benchmark in EUR | 27.54 | 6.65  | 28.93 | -4.85  | 8.89  | 11.09 | 8.76  | 18.61 | 17.49 | 14.35 |

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

### Top Ten Holdings (% of Total)

| Issuer Name                |      |
|----------------------------|------|
| ABBVIE INC                 | 3.05 |
| GSK PLC                    | 2.51 |
| JOHNSON & JOHNSON          | 2.50 |
| ASTRAZENECA PLC            | 2.49 |
| ANHEUSER-BUSCH INBEV SA/NV | 2.38 |
| DOLLAR TREE INC            | 2.27 |
| MEDTRONIC PLC              | 2.26 |
| BP PLC                     | 2.21 |
| SAMSUNG ELECTRONICS CO LTD | 2.21 |
| UNILEVER PLC               | 2.20 |

### Fund Measures

|                                    |        |
|------------------------------------|--------|
| Price to Earnings (12-mo Trailing) | 16.56x |
| Price to Book                      | 2.10x  |
| Price to Cash Flow                 | 10.04x |
| Dividend Yield                     | 2.02%  |
| Standard Deviation (5 Yrs)         | 15.98% |
| Sharpe Ratio (5 Yrs)               | -0.11  |
| Tracking Error (5 Yrs)             | 5.55%  |
| Information Ratio (5 Yrs)          | -1.40  |
| Beta (5 Yrs)                       | 0.94   |

### Share Class Information

| Share Class  | Incept Date | NAV       | TER (%)<br>31.05.2022 | Fees                   | Dividends |                | Fund Identifiers |              |
|--------------|-------------|-----------|-----------------------|------------------------|-----------|----------------|------------------|--------------|
|              |             |           |                       | Max. Annual Charge (%) | Frequency | Last Paid Date | Last Paid Amount | Bloomberg ID |
| I (Ydis) USD | 29.12.2005  | USD 17.25 | 0.95                  | 0.70                   | Ann       | 08.07.2021     | 0.0760           | TEMGEID LX   |

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

**For Professional Client Use Only. Not for distribution to Retail Clients.****Composition of Fund**

■ Templeton Growth (Euro) Fund ■ MSCI All Country World Index-NR

| Geographic              | % of Total    |
|-------------------------|---------------|
| United States           | 47.72 / 60.63 |
| United Kingdom          | 17.30 / 3.90  |
| Japan                   | 7.94 / 5.45   |
| Germany                 | 5.30 / 1.90   |
| France                  | 3.27 / 2.74   |
| Switzerland             | 2.69 / 2.56   |
| Belgium                 | 2.38 / 0.25   |
| South Korea             | 2.21 / 1.32   |
| Hong Kong               | 2.05 / 0.82   |
| Others                  | 2.04 / 20.43  |
| Cash & Cash Equivalents | 7.12 / 0.00   |

| Market Capitalisation Breakdown in EUR | % of Equity |
|--|-------------|
| <10.0 Billion                          | 8.66        |
| 10.0-25.0 Billion                      | 16.03       |
| 25.0-50.0 Billion                      | 20.55       |
| 50.0-100.0 Billion                     | 14.11       |
| 100.0-200.0 Billion                    | 23.40       |
| >200.0 Billion                         | 17.25       |

**Performance Attribution by Security**  
**01.07.2021-30.06.2022**

| 5 Largest Contributing Securities | Total Effect |
|-----------------------------------|--------------|
| DOLLAR TREE INC                   | 1.31         |
| MARATHON PETROLEUM CORP           | 1.18         |
| ABBVIE INC                        | 1.00         |
| ALBEMARLE CORP                    | 0.81         |
| BAE SYSTEMS PLC                   | 0.70         |

**5 Smallest Contributing Securities**

|                            |       |
|----------------------------|-------|
| FARFETCH LTD               | -0.55 |
| SAMSUNG ELECTRONICS CO LTD | -0.55 |
| *APPLE INC                 | -0.60 |
| WALT DISNEY CO/THE         | -0.81 |
| JUST EAT TAKEAWAY.COM NV   | -1.49 |

\*Security not held in the portfolio at the end of the reporting period.

**Largest Contributing Securities 01.06.2022-30.06.2022**

|  |   |
|--|---|
| AbbVie, Inc.                           | Pharmaceuticals Biotechnology & Life Sciences |
| BAE Systems plc                        | Capital Goods                                 |
| AIA Group Limited                      | Insurance                                     |
| UnitedHealth Group Incorporated        | Health Care Equipment & Services              |
| AstraZeneca PLC                        | Pharmaceuticals Biotechnology & Life Sciences |
| T-Mobile US, Inc.                      | Telecommunication Services                    |
| Johnson & Johnson                      | Pharmaceuticals Biotechnology & Life Sciences |
| GSK plc                                | Pharmaceuticals Biotechnology & Life Sciences |
| Roche Holding Ltd Dividend Right Cert. | Pharmaceuticals Biotechnology & Life Sciences |
| ICON Plc                               | Pharmaceuticals Biotechnology & Life Sciences |

**Smallest Contributing Securities 01.06.2022-30.06.2022**

|                                |  |
|--------------------------------|--|
| Booking Holdings Inc.          | Consumer Services                        |
| Marathon Petroleum Corporation | Energy                                   |
| Paramount Global Class B       | Media & Entertainment                    |
| Samsung Electronics Co., Ltd.  | Technology Hardware & Equipment          |
| HCA Healthcare Inc             | Health Care Equipment & Services         |
| DuPont de Nemours, Inc.        | Materials                                |
| Albemarle Corporation          | Materials                                |
| BP p.l.c.                      | Energy                                   |
| Infineon Technologies AG       | Semiconductors & Semiconductor Equipment |
| Walt Disney Company            | Media & Entertainment                    |

| Sector                  | % of Total    |
|-------------------------|---------------|
| Health Care             | 23.01 / 12.95 |
| Consumer Discretionary  | 17.22 / 11.06 |
| Information Technology  | 10.57 / 20.86 |
| Industrials             | 10.50 / 9.40  |
| Communication Services  | 7.83 / 7.93   |
| Consumer Staples        | 7.49 / 7.61   |
| Energy                  | 5.25 / 4.99   |
| Financials              | 4.63 / 14.46  |
| Materials               | 4.60 / 4.77   |
| Others                  | 1.77 / 5.98   |
| Cash & Cash Equivalents | 7.12 / 0.00   |

| Performance Attribution by Sector 01.07.2021-30.06.2022 | Total Effect |
|---|--------------|
| Energy  | 1.06         |
| Health Care   | 0.63         |
| Industrials   | 0.60         |
| Materials   | 0.52         |
| Communication Services                                  | 0.21         |
| Utilities   | -0.05        |
| Real Estate   | -0.06        |
| Information Technology                                  | -0.58        |
| Financials  | -0.62        |
| Consumer Staples  | -1.09        |
| Consumer Discretionary                                  | -2.27        |
| Cash & Other Net Assets                                 | 0.23         |

**What Are the Key Risks?**

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity and equity-related securities of companies around the world. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, derivatives instruments risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

**Important Information**

Effective 31 July 2017, Templeton Growth (Euro) Fund changed its benchmark to the MSCI All Country World Index.

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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**Performance:** MSCI All Country World Index-NR reflects performance of the MSCI All Country World Index (gross returns) from fund inception through 31 December 2000 and the MSCI All Country World Index-NR thereafter.

**Performance:** References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

**Dividend Yield:** The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.